

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2001

Department of the Treasury
 Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2001, or tax year beginning 07/01, 2001, and ending 06/30/2002

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of organization SAMUEL H. KRESS FOUNDATION	A Employer identification number 13-1624176
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 174 EAST 80TH STREET	B Telephone number (see page 10 of the instructions) (212) 861-4993
	City or town state, and ZIP code NEW YORK, NY 10021	

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **88,944,187**

J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d) must be on cash basis)

C If exemption application is pending check here
 D 1 Foreign organizations check here
 2 Foreign organizations meeting the 85% test check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A) check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule) Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	21,320.	21,320		STMT 1
4 Dividends and interest from securities	2,271,171.	2,271,171.		STMT 2
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	-6,300,854.			
b Gross sales price for all assets on line 6a 190,244,317.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	357,131.	356,881.		STMT 3
12 Total. Add lines 1 through 11	-3,651,232.	2,649,372		
13 Compensation of officers, directors, trustees, etc.	296,000.	97,680.		198,320.
14 Other employee salaries and wages	273,349.	78,300.		195,049.
15 Pension plans, annuities, IRAs, etc.	127,888.	33,820.		94,068.
16a Legal fees (attach schedule) STMT 4	15,594.	3,899.	NONE	11,696.
b Accounting fees (attach schedule) STMT 5	26,836.	13,418.	NONE	13,418.
c Other professional fees (attach schedule) STMT 6	694,922.	633,090.		61,832.
17 Interest				
18 Taxes (attach schedule) (see page 4 of instructions)	36,167.	33,508		
19 Depreciation (attach schedule) and depletion	123,577.	30,842.		
20 Occupancy				
21 Travel, conferences, and meetings	120,076.	30,019.		90,057.
22 Printing and publications	25,690.	6,423.		19,268.
23 Other expenses (attach schedule) STMT 8	270,265.	67,566.		202,699.
24 Total operating and administrative expenses. Add lines 13 through 23	2,010,364.	1,028,565.	NONE	886,407.
25 Contributions, gifts, grants paid	4,910,350.			4,910,350.
26 Total expenses and disbursements. Add lines 24 and 25	6,920,714.	1,028,565.	NONE	5,796,757.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-10,571,946.			
b Net investment income (if negative, enter -0-)		1,620,807.		
c Adjusted net income (if negative, enter -0-)				

SCANNED MAR 10 2003
 Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		250	250	250	
	2	Savings and temporary cash investments		927,204	103,294	103,294	
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments - U S and state government obligations (attach schedule)					
	b	Investments - corporate stock (attach schedule) STMT 9		81,440,078	66,275,158	66,275,158	
	c	Investments - corporate bonds (attach schedule)					
	Liabilities	11	Investments - land buildings and equipment basis				
		Less accumulated depreciation (attach schedule)					
12		Investments - mortgage loans					
13		Investments - other (attach schedule) STMT 10		2,443,496	1,978,607	1,978,607	
14		Land buildings and equipment basis		3,796,167			
		Less accumulated depreciation (attach schedule)		1,561,826	2,234,341	2,487,701	
15		Other assets (describe) STMT 11		16,496,549	18,468,499	18,099,177	
16		Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)		103,530,599	89,060,149	88,944,187	
17		Accounts payable and accrued expenses					
18		Grants payable					
19	Deferred revenue						
20	Loans from officers directors trustees and other disqualified persons						
21	Mortgages and other notes payable (attach schedule)						
22	Other liabilities (describe)		337,329				
23	Total liabilities (add lines 17 through 22)		337,329				
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted		103,189,433	89,060,149		
	25	Temporarily restricted					
	26	Permanently restricted					
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus or land, bldg and equipment fund					
	29	Retained earnings, accumulated income endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		103,193,270	89,060,149			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		103,530,599	89,060,149			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	103,193,270
2	Enter amount from Part I, line 27a	2	-10,571,946
3	Other increases not included in line 2 (itemize) SEE STATEMENT 12	3	1,762,142
4	Add lines 1, 2, and 3	4	94,383,466
5	Decreases not included in line 2 (itemize) SEE STATEMENT 13	5	5,323,317
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II column (b), line 30	6	89,060,149

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate, 2-story brick warehouse or common stock 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) F M V as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6,300,854.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss) enter -0- in Part I, line 8			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	5,790,404.	107,210,922.	0.05400945997
1999	6,208,264.	109,155,401.	0.05687546327
1998	5,161,894.	87,511,732.	0.05898516555
1997	4,643,577.	87,379,769.	0.05314247283
1996	4,463,704.	77,741,180.	0.05741749739
2 Total of line 1, column (d)			2 0.28043005901
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05608601180
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5			4 90,126,146.
5 Multiply line 4 by line 3			5 5,054,816.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,208.
7 Add lines 5 and 6			7 5,071,024.
8 Enter qualifying distributions from Part XII line 4			8 5,897,929.

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,208.
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	16,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	16,208.
6	Credits/Payments		
a	2001 estimated tax payments and 2000 overpayment credited to 2001	6a	76,194.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	76,194.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7 enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	59,986
11	Enter the amount of line 10 to be Credited to 2002 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	59,986.

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b	N/A	
5		X
6	X	
7	X	
8 b	X	
9		X
10		X
11	X	

1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities

1 c Did the organization file Form 1120-POL for this year?

2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the organization \$ _____ (2) On organization managers \$ _____

e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \$ _____

2 Has the organization engaged in any activities that have not previously been reported to the IRS?
If "Yes" attach a detailed description of the activities

3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?

4 b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NEW YORK

8 b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No" attach explanation

9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV on page 25)? If "Yes" complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses

11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?
Web site address WWW.KRESSFOUNDATION.ORG

12 The books are in care of THE FOUNDATION Telephone no 212-861-4993
Located at 174 EAST 80TH ST. NEW YORK, NY ZIP+4 10021

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

- 1 a During the year did the organization (either directly or indirectly)
(1) Engage in the sale or exchange or leasing of property with a disqualified person?
(2) Borrow money from, lend money to or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods services or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

Yes No
[] Yes [X] No
[] Yes [X] No
[] Yes [X] No
[X] Yes [] No
[] Yes [X] No
[] Yes [X] No

Table with 3 columns: Question ID, Yes, No. Rows include 1b, 1c, 2b, 3b, 4a, 4b, 5b, 6b.

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? If "Yes" list the years
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement - see page 19 of the instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a list the years here

Yes No
[] Yes [X] No

- 3 a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes" did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10 , 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the organization had excess business holdings in 2001)

Yes No
[] Yes [X] No

- 4 a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the organization make any investment in a prior year (but after December 31 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?

Yes No
[] Yes [X] No
[] Yes [X] No

- 5 a During the year did the organization pay or incur any amount to
(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable etc. organization described in section 509(a)(1) (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
[] Yes [X] No
[] Yes [X] No
[X] Yes [] No
[] Yes [X] No
[] Yes [X] No

- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes" attach the statement required by Regulations section 53 4945-5(d)

Yes No
[] Yes [X] No
N/A [] Yes [] No

- 6 a Did the organization, during the year receive any funds, directly or indirectly to pay premiums on a personal benefit contract?
b Did the organization, during the year, pay premiums, directly or indirectly on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870

Yes No
[] Yes [X] No
[] Yes [X] No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		296,000	16,980.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL T. BILLY, JR CO KRESS FOUNDATION 174 E 80TH	EXEC ASST 40 HRS/WK	62,500.	1,200.	NONE
R WADE ROGERS C/O KRESS FOUNDATION, 174 E 80	CONTROLLER 40 HRS/WK	87,000.	2,670.	NONE

Total number of other employees paid over \$50,000 ▶ 2

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions) if none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEUTSCHE BANK TRUST COMPANY AMERICAS 100 PLAZA ONE, JERSEY CITY, NJ 07311	CUSTODIAN	128,699.
PZENA INVESTMENT MANAGEMENT LLC 830 3RD AVE 14 FLOOR NY, NY 10022	INVESTMENT MANAGER	85,504.
SALUS CAPITAL MANAGEMENT 500 SOUTH GRAND AVE, LOS ANGELES, CA	INVESTMENT MANAGER	107,744.
COMPASS ADVISORS 888 SOUTHWEST 5TH AVE PORTLAND ORE 97204	INVESTMENT ADVISOR	86,944.
GLOBAL ASSET MANAGEMENT (USA) INC. 135 E 57 ST, NY, NY 10022	INVESTMENT MANAGER	83,926.

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ----- NONE	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 22 of the instructions	
3 <u>NONE</u>	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	89,097,190.
b Average of monthly cash balances	1b	2,401,435
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	91,498,625
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	91,498,625.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	1,372,479
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	90,126,146.
6 Minimum investment return Enter 5% of line 5	6	4,506,307.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	4,506,307.
2a Tax on investment income for 2001 from Part VI, line 5	2a	16,208.
b Income tax for 2001 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	16,208.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	4,490,099.
4a Recoveries of amounts treated as qualifying distributions	4a	250.
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	250.
5 Add lines 3 and 4c	5	4,490,349.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,490,349.

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	5,796,757.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	101,172.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8 and Part XIII, line 4	4	5,897,929.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I line 27b (see page 24 of the instructions)	5	16,208.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	5,881,721.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI line 7				4,490,349.
2 Undistributed income if any, as of the end of 2000				
a Enter amount for 2000 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover if any to 2001				
a From 1996	804,975.			
b From 1997	565,099			
c From 1998	975,027			
d From 1999	1,189,484.			
e From 2000	528,841			
f Total of lines 3a through e	4,063,426.			
4 Qualifying distributions for 2001 from Part XII line 4	5,897,929.			
a Applied to 2000, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2001 distributable amount				4,490,349.
e Remaining amount distributed out of corpus	1,407,580.			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	5,471,006.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 25 of the instructions		NONE		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount - see page 25 of the instructions			NONE	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)	804,975.			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	4,666,031.			
10 Analysis of line 9				
a Excess from 1997	565,099.			
b Excess from 1998	975,027.			
c Excess from 1999	1,189,484.			
d Excess from 2000	528,841.			
e Excess from 2001	1,407,580.			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001 enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities, loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions)

- 1 Information Regarding Foundation Managers
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.
- Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed
- LISA M ACKERMAN, VICE PRES. S.H. KRESS FOUNDATION 174 E. 80TH ST NY, NY
- b The form in which applications should be submitted and information and materials they should include
- SEE ATTACHMENT
- c Any submission deadlines
- SEE ATTACHMENT
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- SEE ATTACHMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				4,910,350
Total			▶ 3a	4,910,350.
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				5,210,000.
Total			▶ 3b	5,210,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions on page 26 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of (1) Cash (2) Other assets b Other Transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities equipment mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 3 columns: Question, Yes, No. Rows include 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), and 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes" complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here section containing signature of officer or trustee, Preparer's signature, and Firm's name (or yours if self-employed), address and ZIP code: CONDON O' MEARA MCGI, 3 NEW YORK PLAZA, NEW YORK, NY

Form **8868**

(December 2000)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization Samuel H Kress Foundation	Employer identification number 13-1624176
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 174 East 80th Street	
	City, town or post office, state, and ZIP code For a foreign address see instructions New York, NY 10021	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month for 990-T corporation) extension of time until Feb 15, 2003, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► calendar year 20__ or

► tax year beginning 7/1, 2001 and ending 6/30, 2002

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

\$ 14,000

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit

\$ 76,194

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions

\$ NONE

Signature and Verification

Under penalties of perjury I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

ACCOUNTANTS AUTHORIZED TO

Signature ►

Title ► **PREPARE RETURNS**

Date ►

NOV 12 2002

For Paperwork Reduction Act Notice, see Instruction

Form 8868 (12 2000)

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE SCHEDULE ATTACHED				P	-6300854	
		PROPERTY TYPE: SECURITIES						
TOTAL GAIN (LOSS)					-6300854.	
							=====	

Samuel H. Kress Foundation
Form 990PF, Part I, Line 6A
Schedule of Gains and Losses

	Proceeds	Basis	Gain (Loss)
Realized gains (losses) on equity and fixed income			
Bernstein International	12,743	11,632	1,110
Bernstein Fixed Income	17,167	0	17,167
Drehaus Mid-Cap	58,168,458	59,985,988	(1,817,530)
Global Asset Management	45,446,149	46,323,751	(877,601)
Kayne Anderson	4,641,635	5,523,841	(882,205)
Metropolitan West Low Duration	15,253,733	15,350,408	(96,675)
Metropolitan West Total Return	6,961,014	6,864,023	96,991
Pzena	13,583,215	11,975,443	1,607,772
Salus	42,988,404	42,636,261	352,143
Weatherbie	3,171,799	3,567,962	(396,163)
Subtotal	190,244,317	192,239,308	(1,994,991)
Realized losses on limited partnerships			
Baer International Income Fund			(142,809)
TT International Investment Trust			(2,345,022)
Subtotal			(2,487,831)
Realized loss on currency transactions			(14,259)
Realized loss on futures transactions			(1,803,773)
TOTAL			(6,300,854)

BERNSTEIN INTERNATIONAL

12-03-01 Residual Cash Distribution 290 47

3-7-02 Residual Cash Distribution 819 47

1,109 94

SAMUEL H. KRESS FOUNDATION
 ATTN. MS. LISA ACKERMAN
 174 EAST 80TH STREET
 NEW YORK NY 10021-0439

Account # 041-00086
 Period Ending 09/28/2001
 Page 3 of 3

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/Rate	Debit	Credit
------	----------	-------------	-------------	------------	-------	--------

Interest Income / Expense

09/19	Interest	FEDL HOME LOAN MTG CORP#170036				20 04
		PART/CTF PASS THRU				
		DUE 09/01/2010	13 000			

Cash Additions / Withdrawals

09/18	Journal	JRL FROM 04100184				9 25
09/21	Check	WITHDRAWAL			17,167 10	
		PAID TO SAMUEL H KRESS FO				
		UNDATION ATTN MR WADE RO				
		GENS				

Receipts / Tenders

09/19	-14.040	Redeemed	FEDL HOME LOAN MTG CORP#170036			14 04
			PART/CTF PASS THRU			
			13 000 DUE 09/01/10			

Closing Cash Balance						0.00 CR
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SALES/MATURATIONS (+)/COVERS

PAGE 3

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
07/11	527	ABERCROMBIE & FITCH CO	33 43	17,616 65	38 60	20,342 26	2,725 61
07/12	294	ABERCROMBIE & FITCH CO	34 97	10,281 44	38 08	11,196 90	915 46
08/01	1,060	ABERCROMBIE & FITCH CO	38 98	41,318 68	37 13	39,352 88	-1,965 80
01/09	1,826	ACCENTURE LTD BERMUDA	22 18	40,501 59	27 16	49,598 16	9,096 57
01/14	1,223	ACCENTURE LTD BERMUDA	22 65	27,703 65	25 03	30,606 94	2,903 29
01/23	1,499	ACCENTURE LTD BERMUDA	22 73	34,071 37	24 48	36,701 86	2,630 49
05/13	386	ACCREDITO HEALTH INC	64 19	24,777 27	54 63	21,086 04	-3,691 23
05/14	263	ACCREDITO HEALTH INC	64 19	16,881 92	56 55	14,872 54	-2,009 38
05/15	123	ACCREDITO HEALTH INC	64 19	7,895 34	55 00	6,764 79	-1,130 55
09/05	587	ADVANCED FIBRE COMMUNICA	26 02	15,274 56	18 38	10,789 57	-4,484 99

SALES/MATURATIONS (*) /COVERS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
09/26	796	ADVANCED FIBRE COMMUNICA	27 09	21,566 55	15 67	12,474 33	-9,092 22
07/12	293	ADVANCEPCS	55 03	16,122 81	60 30	17,667 31	1,544 50
07/13	294	ADVANCEPCS	55 82	16,410 00	61 15	17,979 43	1,569 43
07/16	235	ADVANCEPCS	56 77	13,340 60	59 17	13,903 78	563 18
07/20	147	ADVANCEPCS	57 46	8,447 20	58 80	8,643 31	196 11
07/23	183	ADVANCEPCS	59 08	10,812 52	56 28	10,300 04	-512 48
07/24	111	ADVANCEPCS	59 87	6,645 77	56 85	6,309 81	-335 96
07/25	264	ADVANCEPCS	59 87	15,806 15	57 52	15,184 00	-622 15
10/17	301	ADVANCEPCS	70 77	21,302 34	65 22	19,630 17	-1,672 17
10/31	110	ADVANCEPCS	70 95	7,804 87	60 87	6,695 90	-1,108 97

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
11/01	162	ADVANCEPCS	71 25	11,542 01	60 54	9,807 43	-1,734 58
11/07	302	ADVANCEPCS	38 74	11,699 25	29 07	8,779 32	-2,919 93
09/26	301	AFFILIATED COMPUTER SERV	80 68	24,286 00	76 50	23,026 36	-1,259 64
11/01	270	AFFILIATED COMPUTER SERV	81 34	21,961 00	88 85	23,990 45	2,029 45
11/08	189	AFFILIATED COMPUTER SERV	81 62	15,425 56	88 30	16,688 20	1,262 64
01/22	599	AFFILIATED COMPUTER SERV	83 33	49,912 40	100 61	60,265 98	10,353 58
01/23	598	AFFILIATED COMPUTER SERV	94 07	56,252 72	96 59	57,761 15	1,508 43
01/29	478	AFFILIATED COMPUTER SERV	94 24	45,046 72	89 07	42,576 83	-2,469 89
02/07	298	AFFILIATED COMPUTER SERV	96 69	28,814 79	90 57	26,988 76	-1,826 03
02/27	414	AFFILIATED COMPUTER SERV	50 47	20,896 42	47 13	19,513 22	-1,383 20

SALES/MATURATIONS (*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
04/16	462	AFFILIATED COMPUTER SERV	48 60	22,453 59	50 58	23,368 04	914 45
01/04	1,833	AFFYMETRIX INC	30 81	56,467 62	38 02	69,696 39	13,228 77
01/28	2,973	AFFYMETRIX INC	35 14	104,481 88	30 84	91,696 64	-12,785 24
01/30	2,416	AFFYMETRIX INC	36 62	88,471 99	28 95	69,946 49	-18,525 50
01/31	1,205	AFFYMETRIX INC	40 07	48,289 57	29 48	35,519 37	-12,770 20
10/25	1,188	ALAMOSA HLDGS INC	17 59	20,899 56	15 53	18,443 91	-2,455 65
11/08	136	ALLIANT TECHSYSTEMS INC	80 48	10,944 79	86 04	11,702 02	757 23
11/27	232	ALLIANT TECHSYSTEMS INC	82 96	19,246 28	80 67	18,716 16	-530 12
06/17	1	ALLIANT TECHSYSTEMS INC	71 92	35 96	66 64	33 32	-2 64
03/14	4,146	AMAZON COM INC	15 16	62 850 04	14 39	59,675 78	-3,174 26

SALES/MATURATIONS (*) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
03/15	3,059	AMAZON COM INC	15 23	46,601 67	13 88	42,462 25	-4,139 42
04/10	2,401	AMAZON COM INC	13 71	32,911 19	13 40	32,176 26	-734 93
04/11	1,200	AMAZON COM INC	14 30	17,157 29	12 61	15,136 70	-2,020 59
04/16	1,946	AMAZON COM INC	15 70	30,552 17	13 77	26,801 63	-3,750 54
08/09	292	AMERICREDIT CORP	40 80	11,913 69	59 79	17,457 77	5,544 08
08/16	584	AMERICREDIT CORP	40 76	23,801 83	56 33	32,895 74	9,093 91
08/17	380	AMERICREDIT CORP	41 53	15,781 26	52 03	19,771 07	3,989 81
08/21	830	AMERICREDIT CORP	50 22	41,685 23	46 73	38,784 19	-2,901 04
04/29	597	AMERICREDIT CORP	41 25	24,627 03	38 42	22,936 40	-1,690 63
04/30	597	AMERICREDIT CORP	41 25	24,627 02	37 75	22,536 06	-2,090 96

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
05/07	1,735	AMERICREDIT CORP	42 83	74,305 72	36 96	64,130 25	-10,175 47
05/16	490	AMERICREDIT CORP	45 15	22,125 53	37 92	18,582 09	-3,543 44
10/26	911	AMERISOURCEBERGEN CORP	65 67	59,821 51	67 37	61,374 02	1,552 51
04/22	3,581	AMKOR TECHNOLOGY INC	21 22	75,988 54	20 93	74,948 06	-1,040 48
04/25	2,359	AMKOR TECHNOLOGY INC	22 19	52,348 12	19 41	45,791 05	-6,557 07
05/03	6,380	AMKOR TECHNOLOGY INC	23 02	146,880 25	17 32	110,525 05	-36,355 20
07/18	367	ANDRX GROUP	75 54	27,722 84	63 68	23,369 00	-4,353 84
07/20	147	ANDRX GROUP	74 62	10,968 47	60 65	8,915 25	-2,053 22
08/16	220	ANDRX GROUP	72 97	16,053 40	64 76	14,246 79	-1,806 61
08/17	175	ANDRX GROUP	67 47	11,806 67	64 91	11,358 87	-447 80

SALES/MATURATIONS (+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
11/07	994	AON CORP	38 82	38,587 66	36 29	36,070 45	-2,517 21
08/31	881	APOLLO GROUP INC	41 93	36,937 68	39 31	34,632 27	-2,305 41
09/05	880	APOLLO GROUP INC	41 81	36,790 73	35 52	31,258 57	-5,532 16
10/22	420	APOLLO GROUP INC	41 70	17,513 30	39 76	16,699 10	-814 20
12/28	918	APOLLO GROUP INC	43 54	39,967 00	44 75	41,080 52	1,113 52
11/28	810	ARM HLDGS PLC	13 67	11,076 75	15 29	12,381 81	1,305 06
11/29	540	ARM HLDGS PLC	13 67	7,383 44	16 08	8,684 14	1,300 70
12/19	1,826	ARM HLDGS PLC	15 30	27,938 34	15 31	27,949 09	10 75
12/20	914	ARM HLDGS PLC	17 10	15,630 72	15 18	13,878 44	-1,752 28
01/08	1,218	ARM HLDGS PLC	16 97	20,665 69	15 65	19,061 41	-1,604 28

SALES/MATURATIONS (+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
01/09	3,807	ARM HLDGS PLC	16 40	62,453 07	15 67	59 653 26	-2,799 81
05/24	609	ARVINMERITOR INC	25 99	15,827 00	29 04	17,686 95	1,859 95
05/30	612	ARVINMERITOR INC	25 99	15,904 96	26 44	16,184 16	279 20
05/31	1,826	ARVINMERITOR INC	26 89	49,105 08	26 99	49,288 46	183 38
06/05	1,071	ARVINMERITOR INC	28 72	30,757 17	25 78	27,609 11	-3,148 06
06/06	169	ARVINMERITOR INC	29 27	4,946 72	25 76	4,353 87	-592 85
06/12	1,370	ARVINMERITOR INC	29 72	40,716 90	24 03	32,919 83	-7,797 07
06/17	1,235	ARVINMERITOR INC	29 38	36,283 37	23 83	29,430 89	-6,852 48
09/05	973	ATI TECHNOLOGIES INC	11 01	10,710 16	8 55	8,318 28	-2,391 88
09/06	371	ATI TECHNOLOGIES INC	10 90	4,044 16	7 85	2,912 51	-1,131 65

SALES/MATURATIONS(+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
09/07	555	ATI TECHNOLOGIES INC	10 90	6,049 89	7 83	4,348 16	-1,701 73
09/10	262	ATI TECHNOLOGIES INC	10 90	2,855 99	8 33	2,182 56	-673 43
09/18	64	ATI TECHNOLOGIES INC	10 90	697 64	6 90	441 58	-256 06
09/26	628	ATI TECHNOLOGIES INC	10 93	6,861 83	7 90	4,959 52	-1,902 31
09/27	1,047	ATI TECHNOLOGIES INC	10 74	11,247 23	7 66	8,019 11	-3,228 12
09/28	189	ATI TECHNOLOGIES INC	10 67	2,016 63	7 81	1,475 53	-541 10
01/18	3,589	ATI TECHNOLOGIES INC	11 83	42,444 51	13 88	49,808 10	7,363 59
01/22	1,655	ATI TECHNOLOGIES INC	12 19	20,168 28	12 66	20,952 64	784 36
02/05	1,189	ATI TECHNOLOGIES INC	12 68	15,071 41	12 26	14,579 88	-491 53
02/06	1,784	ATI TECHNOLOGIES INC	13 34	23,799 59	12 05	21,504 54	-2,295 05

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
02/07	1,784	ATI TECHNOLOGIES INC	13 16	23,479 71	11 45	20,433 63	-3,046 08
03/20	5,420	ATI TECHNOLOGIES INC	14 89	80,680 23	12 04	65,253 10	-15,427 13
07/19	798	AUTONATION INC	11 47	9,155 29	11 61	9,267 73	112 44
07/20	797	AUTONATION INC	11 47	9,143 82	11 14	8,879 40	-264 42
07/23	877	AUTONATION INC	11 47	10,061 65	11 19	9,810 93	-250 72
07/24	887	AUTONATION INC	11 01	9,767 94	11 01	9,764 48	-3 46
08/01	1,172	AUTONATION INC	11 41	13,375 81	10 30	12,071 54	-1,304 27
08/02	1,755	AUTONATION INC	11 61	20,381 52	10 34	18,155 38	-2,226 14
08/06	885	AUTONATION INC	11 98	10,600 97	10 99	9,724 23	-876 74
08/23	886	AUTONATION INC	11 99	10,623 46	10 11	8,958 74	-1,664 72

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
06/10	1,218	AUTONATION INC	17 21	20,967 02	15 59	18,993 76	-1,973 26
06/12	1,827	AUTONATION INC	17 26	31,529 81	15 17	27,723 88	-3,805 93
08/22	584	AUTOZONE INC	44 47	25,972 35	43 46	25,379 09	-593 26
12/06	917	AUTOZONE INC	44 58	40,877 79	77 40	70,973 52	30,095 73
12/20	795	AUTOZONE INC	49 31	39,202 84	74 50	59,226 87	20,024 03
12/28	979	AUTOZONE INC	62 50	61,187 35	72 84	71,313 39	10,126 04
03/04	591	AUTOZONE INC	66 58	39,348 13	63 63	37,607 01	-1,741 12
03/05	591	AUTOZONE INC	66 58	39,348 13	62 87	37,157 21	-2,190 92
03/21	241	AUTOZONE INC	66 58	16,045 51	69 50	16,749 24	703 73
03/22	850	AUTOZONE INC	66 29	56,343 55	68 84	58,511 85	2,168 30

SALES/MATURATIONS (*) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
07/26	589	BARNES & NOBLE INC	33 16	19,528 76	36 96	21,767 12	2,238 36
08/06	584	BARNES & NOBLE INC	32 88	19,202 29	38 79	22,651 02	3,448 73
08/09	438	BARNES & NOBLE INC	35 32	15,469 15	36 62	16,041 65	572 50
10/10	603	BARNES & NOBLE INC	37 06	22,348 87	35 81	21,594 57	-754 30
11/08	2,106	BARNES & NOBLE INC	38 39	80,858 51	26 91	56,672 24	-24,186 27
11/01	540	BARR LABS INC	70 91	38,292 57	71 14	38,415 61	123 04
11/05	217	BARR LABS INC	76 13	16,519 94	69 59	15,100 78	-1,419 16
11/08	272	BARR LABS INC	83 48	22,706 05	67 64	18,398 36	-4,307 69
11/13	206	BARR LABS INC	86 49	17,817 68	63 43	13,066 86	-4,750 82
10/18	903	BED BATH & BEYOND INC	24 80	22,391 97	26 42	23,860 98	1,469 01

SALES/MATURATIONS(*)/COVERS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/22	720	BED BATH & BEYOND INC	25 15	18,110 10	26 54	19,110 25	1,000 15
10/25	442	BED BATH & BEYOND INC	25 33	11,197 67	26 19	11,575 02	377 35
03/06	1,777	BED BATH & BEYOND INC	25 45	45,232 93	31 14	55,328 01	10,095 08
03/11	603	BED BATH & BEYOND INC	25 88	15,605 71	32 00	19,293 95	3,688 24
03/13	1,508	BED BATH & BEYOND INC	32 26	48,643 30	31 87	48,057 72	-585 58
08/23	585	BEST BUY INC	50 40	29,486 52	57 32	33,534 12	4,047 60
08/27	292	BEST BUY INC	55 52	16,212 51	60 94	17,794 90	1,582 39
05/02	1,194	BEST BUY INC	62 30	74,383 81	73 32	87,543 11	13,159 30
05/06	658	BEST BUY INC	72 84	47,928 72	73 64	48,453 12	524 40
05/16	1	BEST BUY INC	48 56	24 28	50 90	25 45	1 17

SALES/MATURATIONS (*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
05/16	419	BEST BUY INC	48 56	20,346 64	48 18	20,186 64	-160 00
05/22	426	BEST BUY INC	48 95	20,854 63	46 51	19,813 51	-1,041 12
06/12	304	BEST BUY INC	49 05	14,911 20	42 38	12,884 01	-2,027 19
06/17	621	BEST BUY INC	50 10	31,114 17	40 93	25,420 24	-5,693 93
06/18	724	BEST BUY INC	52 35	37,899 99	39 28	28,440 39	-9,459 60
07/16	323	BIOMET INC	40 64	13,127 10	44 76	14,457 25	1,330 15
07/17	582	BIOMET INC	41 68	24,257 67	44 09	25,657 77	1,400 10
08/06	58	BIOMET INC	42 89	2,487 77	42 80	2,482 31	-5 46
08/07	235	BIOMET INC	28 85	6,780 46	28 78	6,762 15	-18 31
08/16	677	BIOMET INC	30 64	20,742 01	27 28	18,469 02	-2,272 99

SALES/MATURATIONS (*) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
01/09	923	BIOVAIL CORP	54 12	49,949 66	52 78	48,716 49	-1,233 17
08/22	293	BJS WHOLESALE CLUB INC	45 45	13,317 76	50 28	14,731 36	1,413 60
09/06	440	BJS WHOLESALE CLUB INC	46 43	20,429 95	46 92	20,643 76	213 81
11/01	297	BJS WHOLESALE CLUB INC	46 01	13,665 09	51 10	15,176 64	1,511 55
11/08	273	BJS WHOLESALE CLUB INC	46 13	12,594 82	48 91	13,353 10	758 28
11/13	274	BJS WHOLESALE CLUB INC	50 07	13,719 85	48 24	13,216 41	-503 44
11/14	70	BJS WHOLESALE CLUB INC	55 69	3,898 55	49 03	3,431 84	-466 71
09/20	450	BLOCK H & R INC	25 42	11,438 50	34 84	15,677 16	4,238 66
09/24	303	BLOCK H & R INC	25 04	7,587 19	36 20	10,968 44	3,381 25
09/27	211	BLOCK H & R INC	25 04	5,283 49	37 30	7,869 33	2,585 84

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/08	496	BLOCK H & R INC	29 89	14,824 63	39 27	19,478 30	4,653 67
07/12	585	BLOCKBUSTER INC	15 84	9,264 94	18 44	10,787 21	1,522 27
07/13	817	BLOCKBUSTER INC	15 65	12,787 26	17 84	14,575 12	1,787 86
07/26	591	BLOCKBUSTER INC	15 91	9,403 61	17 89	10,573 46	1,169 85
07/27	2,715	BLOCKBUSTER INC	18 39	49,939 80	15 84	43,003 61	-6,936 19
12/03	109	BLOCKBUSTER INC	23 64	2,576 97	26 15	2,850 25	273 28
12/14	978	BLOCKBUSTER INC	24 38	23,840 38	24 75	24,202 72	362 34
12/17	967	BLOCKBUSTER INC	25 96	25,103 32	24 88	24,061 63	-1,041 69
12/14	611	BROADCOM CORP	44 21	27,010 10	41 94	25,623 75	-1,386 35
12/18	611	BROADCOM CORP	45 84	28,005 47	42 93	26,233 20	-1,772 27

SALES/MATURATIONS (+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
12/19	685	BROADCOM CORP	43 05	29,489 25	40 55	27,775 82	-1,713 43
07/06	353	BROCADE COMMUNICATIONS S	47 40	16,731 27	34 67	12,238 21	-4 493 06
07/09	578	BROCADE COMMUNICATIONS S	53 10	30,691 80	32 54	18,809 46	-11,882 34
12/20	917	BROCADE COMMUNICATIONS S	31 09	28,513 61	31 71	29,078 74	565 13
01/16	604	BROCADE COMMUNICATIONS S	31 27	18,886 82	34 91	21,088 10	2,201 28
02/15	896	BROCADE COMMUNICATIONS S	33 48	29,998 27	30 17	27,031 46	-2,966 81
03/07	1,005	BROCADE COMMUNICATIONS S	37 18	37,365 40	26 52	26,647 77	-10,717 63
03/13	1,207	BROWN & BROWN INC	35 27	42,571 96	29 83	36,010 42	-6,561 54
05/16	239	BRUNSWICK CORP	26 95	6,440 88	28 64	6,844 30	403 42
05/22	608	BRUNSWICK CORP	26 95	16,385 18	27 22	16,552 47	167 29

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCBEDS	GAIN/LOSS
EQUITIES							
05/30	609	BRUNSWICK CORP	26 95	16,412 12	26 19	15,952 57	-459 55
06/18	746	BRUNSWICK CORP	27 71	20,674 11	26 57	19,818 90	-855 21
06/19	471	BRUNSWICK CORP	28 28	13,318 84	26 82	12,631 97	-686 87
02/27	591	BUSINESS OBJECTS S A	40 69	24,048 32	37 42	22,117 54	-1,930 78
03/26	543	BUSINESS OBJECTS S A	40 69	22,095 16	41 87	22,733 00	637 84
04/03	609	BUSINESS OBJECTS S A	40 66	24,764 49	39 04	23,772 57	-991 92
04/04	504	BUSINESS OBJECTS S A	40 63	20,477 72	36 58	18,434 60	-2,043 12
04/09	2,573	CABLEVISION SYS CORP	23 10	59,440 62	23 07	59,365 54	-75 08
04/30	1,793	CABLEVISION SYS CORP	26 98	48,369 20	20 65	37,027 20	-11,342 00
05/16	599	CABLEVISION SYS CORP	26 99	16,167 85	21 05	12,611 79	-3,556 06

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
05/17	1,825	CABLEVISION SYS CORP	26 60	48,540 06	20 65	37,694 59	-10,845 47
06/10	1,218	CABLEVISION SYS CORP	27 15	33,074 67	15 11	18,398 43	-14,676 24
06/11	1,304	CABLEVISION SYS CORP	27 62	36,011 05	15 75	20,543 37	-15,467 68
07/16	457	CABOT MICROELECTRONICS C	61 89	28,286 00	56 27	25,716 08	-2,569 92
07/17	421	CABOT MICROELECTRONICS C	69 93	29,439 43	55 66	23,434 22	-6,005 21
01/24	1,495	CABOT MICROELECTRONICS C	78 36	117,149 65	67 54	100,975 27	-16,174 38
01/25	1,119	CABOT MICROELECTRONICS C	84 95	95,056 85	64 93	72,656 69	-22,400 16
11/13	540	CADENCE DESIGN SYSTEM IN	20 90	11,288 43	22 95	12,392 69	1,104 26
12/04	2,330	CADENCE DESIGN SYSTEM IN	23 38	54,482 17	21 90	51,021 80	-3,460 37
08/06	1,169	CAREMARK RX INC	15 26	17,839 29	16 13	18,854 51	1,015 22

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/16	2,406	CAREMARK RX INC	15 71	37,795 00	15 02	36,136 18	-1,658 82
10/17	1,514	CAREMARK RX INC	15 95	24,153 90	14 41	21,809 94	-2,343 96
10/18	602	CAREMARK RX INC	15 88	9,562 17	13 18	7,935 72	-1,626 45
10/22	1,064	CAREMARK RX INC	16 26	17,299 62	13 32	14,176 26	-3,123 36
05/02	3,833	CAREMARK RX INC	17 67	67,730 16	19 87	76,178 95	8,448 79
05/03	2,387	CAREMARK RX INC	17 92	42,779 54	19 26	45,977 71	3,198 17
05/16	598	CAREMARK RX INC	17 63	10,544 18	19 14	11,447 88	903 70
05/22	913	CAREMARK RX INC	17 76	16,215 04	18 95	17,299 45	1,084 41
06/12	1,827	CAREMARK RX INC	19 23	35,141 48	17 20	31,426 73	-3,714 75
06/24	2,059	CAREMARK RX INC	19 91	40,996 95	16 11	33,173 39	-7,823 56

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
02/27	887	CBRL GROUP INC	31 90	28,296 63	31 25	27,718 33	-578 30
03/08	905	CBRL GROUP INC	31 64	28,630 28	29 41	26,615 91	-2,014 37
03/11	723	CBRL GROUP INC	31 94	23,092 40	28 26	20,434 35	-2,658 05
03/12	154	CBRL GROUP INC	32 29	4,972 91	27 27	4,198 83	-774 08
07/02	214	CDW COMPUTER CTRS INC	40 46	8,658 42	39 05	8,355 71	-302 71
07/06	439	CDW COMPUTER CTRS INC	42 64	18,719 45	35 40	15,541 66	-3,177 79
07/09	193	CDW COMPUTER CTRS INC	41 70	8,048 10	36 07	6,961 41	-1,086 69
07/10	273	CDW COMPUTER CTRS INC	46 30	12,638 81	35 16	9,598 16	-3,040 65
12/20	672	CDW COMPUTER CTRS INC	45 50	30,577 16	51 81	34,816 43	4,239 27
01/23	598	CDW COMPUTER CTRS INC	53 21	31,820 73	52 51	31,399 84	-420 89

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DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

02/07	416	CDW COMPUTER CTRS INC	54	27	22,577	19	51	44	21,398	71	-1,178	48
02/13	361	CDW COMPUTER CTRS INC	54	27	19,592	23	55	51	20,037	39	445	16
03/19	838	CDW COMPUTER CTRS INC	53	78	45,065	21	51	46	43,123	00	-1,942	21
11/30	272	CELGENE CORP	34	59	9,408	15	34	09	9,272	44	-135	71
12/03	533	CELGENE CORP	36	26	19,324	85	33	94	18,091	70	-1,233	15
12/05	113	CELGENE CORP	37	27	4,211	28	34	00	3,841	88	-369	40
08/01	1,461	CENDANT CORP	19	63	28,685	13	19	54	28,541	87	-143	26
08/02	2,047	CENDANT CORP	19	73	40,387	93	19	38	39,680	58	-707	35
08/06	877	CENDANT CORP	19	93	17,476	65	19	52	17,111	79	-364	86
09/18	1,192	CENDANT CORP	19	93	23,753	65	14	34	17,087	81	-6,665	84

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

09/19	1,806	CENDANT CORP	20 34	36,740 46	22 74	23,011 45	-13,729 01
09/20	134	CENDANT CORP	20 65	2,766 81	11 80	1,581 14	-1,185 67
08/22	295	CENTEX CORP	47 59	14,039 58	39 61	11,685 67	-2,353 91
10/04	296	CENTEX CORP	47 59	14,087 17	36 27	10,736 54	-3,350 63
04/16	485	CENTEX CORP	56 86	27,578 80	51 89	25 165 45	-2,413 35
04/18	666	CENTEX CORP	56 75	37,792 98	52 01	34 635 75	-3,157 23
05/08	604	CENTEX CORP	58 36	35,250 58	54 89	33,156 18	-2,094 40
05/16	790	CENTEX CORP	60 54	47,829 63	52 19	41,231 69	-6,597 94
08/07	292	CEPHALON INC	71 89	20,992 99	60 80	17,753 00	-3,239 99
08/08	296	CEPHALON INC	71 89	21,280 56	58 91	17,435 94	-3,844 62

 EQUITIES

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
01/30	416	CEPHALON INC	67 52	28,090 03	63 79	26,537 49	-1,552 54
02/04	938	CEPHALON INC	70 33	65,972 81	54 92	51,515 31	-14,457 50
10/02	151	CERNER CORP	55 47	8,376 38	49 97	7,544 91	-831 47
10/03	302	CERNER CORP	55 56	16,780 05	50 53	15,259 16	-1,520 89
11/08	540	CERNER CORP	53 69	28,990 55	52 20	28,186 40	-804 15
12/03	299	CERNER CORP	53 65	16,041 46	53 25	15,922 56	-118 90
12/05	732	CERNER CORP	52 22	38,223 58	55 25	40,446 54	2,222 96
12/06	609	CERNER CORP	50 86	30,971 31	55 02	33,509 11	2,537 80
12/07	469	CERNER CORP	53 45	25,069 55	52 46	24,603 71	-465 84
12/11	279	CERNER CORP	53 45	14,913 44	54 34	15,160 35	246 91

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
12/17	305	CERNER CORP	53 45	16,303 23	49 20	15,005 49	-1,297 74
12/28	308	CERNER CORP	53 45	16 463 59	51 25	15,784 76	-678 83
01/07	385	CERNER CORP	53 45	20,579 48	48 00	18,479 72	-2,099 76
09/25	184	CERTEGY INC	33 00	6,071 25	28 84	5,307 23	-764 02
09/26	449	CERTEGY INC	29 65	13,314 42	27 24	12,232 60	-1,081 82
09/28	1,007	CERTEGY INC	30 71	30,923 28	25 60	25,779 34	-5,143 94
01/15	1,218	CHECK POINT SOFTWARE TEC	46 14	56,194 26	39 21	47,755 96	-8,438 30
06/17	1,242	CHECKFREE CORP NEW	22 73	28,228 67	20 71	25,716 82	-2,511 85
06/20	2,489	CHECKFREE CORP NEW	23 85	59,352 91	17 46	43,448 16	-15,904 75
09/28	848	CHICOS FAS INC	34 32	29,102 18	23 18	19,656 91	-9,445 27

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/01	301	CHICOS FAS INC	35 00	10,535 82	24 40	7,344 09	-3,191 73
10/30	602	CHICOS FAS INC	33 43	20,122 33	23 91	14,396 52	-5,725 81
10/31	452	CHICOS FAS INC	32 41	14,651 21	25 90	11,705 22	-2,945 99
11/01	488	CHICOS FAS INC	33 37	16,283 93	25 31	12,349 93	-3,934 00
11/02	56	CHICOS FAS INC	35 58	1,992 49	25 81	1,445 25	-547 24
07/24	442	CIRRUS LOGIC INC	19 50	8,619 04	19 67	8,692 38	73 34
07/25	589	CIRRUS LOGIC INC	22 38	13,179 42	16 67	9,819 77	-3,359 65
08/08	440	CIRRUS LOGIC INC	23 58	10,375 59	16 55	7,281 75	-3,093 84
08/09	500	CIRRUS LOGIC INC	23 58	11,790 45	16 30	8,151 07	-3,639 38
09/18	454	COACH INC	41 41	18,798 05	23 66	10,742 82	-8,055 23

SALES/MATURATIONS(+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/25	540	COACH INC	41 03	22,156 29	28 33	15,297 63	-6,858 66
05/29	1,218	COACH INC	34 67	42,230 62	50 35	61,327 13	19,096 51
05/30	974	COACH INC	32 46	31,616 04	49 53	48,243 00	16,626 96
04/03	2,398	COGNOS INC	26 46	63,441 35	26 75	64,150 08	708 73
04/04	1,499	COGNOS INC	25 93	38,872 04	25 29	37,902 56	-969 48
04/08	1,199	COGNOS INC	27 53	33,005 34	25 19	30,199 49	-2,805 85
04/11	2,468	COGNOS INC	28 35	69,959 33	23 29	57,475 27	-12,484 06
08/30	299	CONCORD EFS INC	55 94	16,724 80	52 84	15,800 27	-924 53
10/22	450	CONCORD EFS INC	27 97	12,585 56	27 64	12,437 45	-148 11
02/12	1,191	CONCORD EFS INC	27 76	33,066 97	26 18	31,175 15	-1,891 82

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
12/19	5,665	CONEXANT SYSTEMS INC	13 76	77,951 08	15 08	85,427 03	7,475 95
12/20	2,445	CONEXANT SYSTEMS INC	15 19	37,146 19	13 61	33,274 35	-3,871 84
12/28	6,426	CONEXANT SYSTEMS INC	15 10	97,032 60	14 27	91,709 84	-5,322 76
01/03	3,490	CONEXANT SYSTEMS INC	16 30	56,890 05	15 64	54,587 66	-2,302 39
08/24	585	COPART INC	24 16	14,135 41	24 10	14,098 02	-37 39
08/27	85	COPART INC	24 78	2,106 71	24 58	2,089 17	-17 54
08/28	119	COPART INC	24 80	2,951 18	24 13	2,871 88	-79 30
08/29	380	COPART INC	25 26	9,597 48	23 90	9,082 91	-514 57
12/28	673	COPART INC	26 05	17,533 54	36 92	24,848 13	7,314 59
01/04	1,222	COPART INC	27 06	33,066 14	34 41	42,044 96	8,978 82

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
01/07	955	COPART INC	31 19	29,784 52	34 54	32,987 11	3,202 59
01/08	1,218	COPART INC	34 08	41,512 12	32 43	39,500 48	-2,011 64
02/27	594	COPART INC	22 72	13,496 55	18 61	11,051 97	-2,444 58
03/01	1,182	COPART INC	22 72	26,856 77	17 40	20,568 84	-6,287 93
03/04	2,814	COPART INC	23 87	67,160 86	16 23	45,671 37	-21,489 49
09/10	1,314	COVENTRY HEALTH CARE INC	25 25	33,181 22	17 85	23,450 43	-9,730 79
05/20	608	COVENTRY HEALTH CARE INC	31 34	19,055 39	28 50	17,327 65	-1,727 74
01/11	3,844	CREE INC	25 97	99,818 18	24 81	95,367 05	-4,451 13
06/25	1,521	CYMER INC	52 03	79,144 14	33 13	50,390 72	-28,753 42
11/06	553	CYTYC CORP	21 90	12,110 00	22 35	12,360 46	250 46

SALES/MATURATIONS (+)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
11/19	810	CYTYC CORP	21 12	17,110 59	23 49	19,027 80	1,917 21
11/26	270	CYTYC CORP	21 04	5,680 61	24 20	6,533 78	853 17
11/27	540	CYTYC CORP	21 56	11,642 30	24 02	12,972 52	1,330 22
12/03	244	CYTYC CORP	21 80	5,318 95	24 83	6,059 12	740 17
01/09	913	CYTYC CORP	21 85	19,953 02	24 38	22,260 43	2,307 41
02/08	1,189	CYTYC CORP	22 64	26,920 55	20 49	24,359 27	-2,561 28
02/11	1,190	CYTYC CORP	25 60	30,465 36	20 64	24,561 22	-5,904 14
03/08	1,207	CYTYC CORP	25 48	30,751 58	22 54	27,208 39	-3,543 19
04/25	1,197	CYTYC CORP	26 06	31,197 40	17 41	20,839 01	-10,358 39
08/07	876	DARDEN RESTAURANTS INC	31 92	27,961 66	26 65	23,348 73	-4,612 93

SALES/MATURATIONS (+) /COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
10/02	453	DARDEN RESTAURANTS INC	31 70	14,360 56	25 44	11,526 33	-2,834 23
10/08	453	DARDEN RESTAURANTS INC	31 22	14,142 45	29 15	13,203 01	-939 44
10/09	481	DARDEN RESTAURANTS INC	28 40	13,659 53	28 44	13,681 92	22 39
03/13	1,810	DARDEN RESTAURANTS INC	36 21	65,542 27	37 51	67,900 58	2,358 31
03/19	604	DARDEN RESTAURANTS INC	37 82	22,842 37	39 03	23,575 75	733 38
04/03	2,401	DARDEN RESTAURANTS INC	38 33	92,028 42	36 57	87,797 59	-4,230 83
04/08	2,414	DARDEN RESTAURANTS INC	39 96	96,472 98	39 36	95,010 96	-1,462 02
10/25	481	DIEBOLD INC	39 38	18,939 52	35 56	17,102 77	-1,836 75
10/26	537	DIEBOLD INC	37 38	20,071 47	35 90	19,280 28	-791 19
11/07	261	DORAL FINL CORP	36 66	9,568 59	33 51	8,747 32	-821 27

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
11/08	211	DORAL FINL CORP	37 06	7 820 10	32 68	6,895 24	-924 86
12/03	544	DORAL FINL CORP	37 42	20,354 57	31 78	17,286 11	-3,068 46
12/05	942	DORAL FINL CORP	37 60	35,418 75	31 98	30,121 14	-5,297 61
04/02	838	DORAL FINL CORP	35 11	29,424 02	32 59	27,312 44	-2 111 58
04/03	658	DORAL FINL CORP	35 20	23,161 00	32 27	21,235 12	-1,925 88
01/16	8,464	E TRADE GROUP INC	7 78	65,815 81	10 71	90,607 46	24,791 65
01/30	7,136	E TRADE GROUP INC	8 24	58,832 43	9 21	65,719 20	6,886 77
02/01	2,505	E TRADE GROUP INC	8 12	20,351 71	9 00	22,557 43	2,205 72
02/05	5,975	E TRADE GROUP INC	8 69	51,951 75	8 65	51,665 06	-286 69
02/06	7,181	E TRADE GROUP INC	11 33	81,340 70	8 46	60,759 19	-20,581 51

SALES/MATURATIONS(*)/COVERS

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DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
EQUITIES							
08/16	1,461	EARTHLINK INC	13 79	20,140 18	13 12	19,167 67	-972 51
10/23	3,002	EARTHLINK INC	14 34	43,056 37	15 25	45 770 85	2,714 48
10/24	2,409	EARTHLINK INC	15 61	37,599 46	13 70	33,003 15	-4,596 31
11/01	1,358	EARTHLINK INC	14 21	19,301 23	14 10	19,151 50	-149 73
11/13	810	EARTHLINK INC	15 57	12,610 07	15 00	12,146 59	-463 48
11/26	815	EARTHLINK INC	16 02	13,055 29	14 32	11,673 09	-1,382 20
11/27	810	EARTHLINK INC	16 88	13,674 77	14 34	11,614 44	-2,060 33
12/03	738	EARTHLINK INC	17 38	12,828 36	14 15	10,442 34	-2,386 02
08/23	292	EBAY INC	53 13	15,514 74	55 71	16,266 77	752 03
08/27	146	EBAY INC	51 61	7,534 33	57 10	8,336 32	801 99

SALBS/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
09/24	301	EBAY INC	60 32	18,156 03	46 41	13,969 06	-4,186 97
09/27	909	EBAY INC	67 69	61,527 82	41 25	37,496 17	-24,031 65
07/18	399	ELECTRONIC ARTS INC	52 50	20,946 70	55 91	22,308 46	1,361 76
09/28	213	ELECTRONIC ARTS INC	51 62	10,994 89	45 84	9,764 21	-1,230 68
11/28	189	ELECTRONIC ARTS INC	51 50	9,732 93	53 20	10,055 73	322 80
05/08	419	ELECTRONIC ARTS INC	59 45	24,907 72	57 30	24,007 97	-899 75
02/20	592	EMULEX CORP	25 26	14,952 77	34 29	20,301 03	5,348 26
03/01	1,883	EMULEX CORP	30 70	57,806 29	34 20	64,391 04	6,584 75
03/06	827	EMULEX CORP	34 79	28,768 24	34 34	28,396 35	-371 89
03/20	1,207	EMULEX CORP	40 16	48,476 59	29 19	35,233 84	-13,242 75

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/02	839	EMULEX CORP	42 85	35,947 03	32 08	26,912 79	-9,034 24
04/05	904	EMULEX CORP	43 91	39,698 17	30 89	27,924 34	-11,773 83
06/17	869	ENSCO INTL INC	32 68	28,395 27	29 12	25,307 90	-3,087 37
06/20	147	ENTRAVISION COMMUNICATIO	14 63	2,150 65	13 43	1,974 00	-176 65
06/21	545	ENTRAVISION COMMUNICATIO	14 63	7,973 51	12 65	6,895 24	-1,078 27
06/24	1,324	ENTRAVISION COMMUNICATIO	14 68	19,431 11	12 20	16,158 92	-3,272 19
06/28	1,507	ENTRAVISION COMMUNICATIO	14 81	22,321 34	12 13	18,287 19	-4,034 15
08/14	161	EXPEDIA INC	37 70	6,069 62	39 90	6,423 68	354 06
08/15	247	EXPEDIA INC	37 70	9,311 77	39 21	9,683 68	371 91
08/16	318	EXPEDIA INC	36 70	11,671 31	39 08	12,428 29	756 98

SALES/MATURATIONS (+)/COVERS PAGE 38

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/17	292	EXPEDIA INC	34	63	10,110	92	39	64	11,575	75	1,464	83
08/21	389	EXPEDIA INC	36	01	14,007	83	39	33	15,298	66	1,290	83
08/22	431	EXPEDIA INC	40	48	17,445	78	36	18	15,594	56	-1,851	22
08/23	582	EXPEDIA INC	43	73	25,451	01	35	70	20,776	70	-4,674	31
09/18	1,222	EXPEDIA INC	47	23	57,717	87	19	70	24,079	31	-33,638	56
02/20	0	EXPEDIA INC	0	00	0	00	24	25	1	94	1	94
		*W EXP 2/04/2009										
05/09	1,194	EXPEDIA INC	55	83	66,656	96	73	21	87,412	85	20,755	89
05/30	543	EXPEDIA INC	55	89	30,348	08	76	15	41,347	66	10,999	58
05/31	1,211	EXPEDIA INC	58	84	71,253	16	74	51	90,232	04	18,978	88
06/03	519	EXPEDIA INC	59	58	30,920	36	74	71	38,773	68	7,853	32

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

06/04	818	EXPEDIA INC	64	94	53,118	14	72	31	59,150	90	6,032	76
06/06	608	EXPEDIA INC	65	41	39,770	95	71	30	43,352	92	3,581	97
06/27	638	EXPEDIA INC	66	69	42,547	66	55	23	35,233	69	-7,313	97
05/22	487	FAMILY DLR STORES INC	33	26	16,199	52	34	87	16,982	14	782	62
10/22	360	FIDELITY NATL FINL INC	27	03	9,729	43	23	48	8,451	79	-1,277	64
10/23	540	FIDELITY NATL FINL INC	27	03	14,598	65	24	06	12,994	07	-1,604	58
10/25	600	FIDELITY NATL FINL INC	27	22	16,333	02	23	29	13,971	49	-2,361	53
10/26	603	FIDELITY NATL FINL INC	25	74	15,522	94	22	43	13,524	89	-1,998	05
11/13	216	FIDELITY NATL FINL INC	25	26	5,456	84	23	99	5,180	93	-275	91
11/14	135	FIDELITY NATL FINL INC	26	20	3,537	00	23	71	3,200	52	-336	48

SALES/MATURATIONS(*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

11/19	685	FIDELITY NATL FINL INC	26	88	18,416	01	23	22	15,908	93	-2,507	08
11/05	1,080	FIRST HEALTH GROUP CORP	29	81	12,196	58	22	65	24,459	45	-7,737	13
11/06	906	FIRST HEALTH GROUP CORP	28	81	26,102	63	23	21	21,029	91	-5,072	72
11/01	2,045	FOOT LOCKER INC	18	77	38,375	19	14	32	29,285	25	-9,089	94
10/18	150	FOREST LABS INC	81	49	12,222	90	71	59	10,738	52	-1,484	38
11/07	524	FOREST LABS INC	79	72	41,775	64	73	44	38,484	78	-3,290	86
08/30	293	FOX ENTMT GROUP INC	28	47	8,341	74	23	32	6,833	76	-1,507	98
10/09	603	FOX ENTMT GROUP INC	28	46	17,161	77	19	77	11,922	12	-5,239	65
11/05	406	FOX ENTMT GROUP INC	28	11	11,414	25	21	35	8,666	38	-2,747	87
01/16	1,632	FOX ENTMT GROUP INC	25	38	41,414	67	23	60	38,511	51	-2,903	16

SALES/MATURATIONS (+)/COVERS PAGE 41

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

01/23	1,768	FOX ENTMT GROUP INC	25 35	44,818 80	22 38	39,572 19	-5,246 61
11/12	811	GALLAGHER ARTHUR J & CO	31 68	25,693 08	33 59	27,243 33	1,550 25
11/13	739	GALLAGHER ARTHUR J & CO	32 06	23,695 07	34 34	25,373 68	1,678 61
11/14	811	GALLAGHER ARTHUR J & CO	33 06	26,809 84	34 33	27,844 34	1,034 50
11/15	544	GALLAGHER ARTHUR J & CO	37 07	20,164 05	33 90	18,440 87	-1,723 18
10/17	152	GENERAL DYNAMICS CORP	88 35	13,429 44	84 80	12,889 16	-540 28
11/01	136	GENERAL DYNAMICS CORP	87 77	11,937 26	83 19	11,313 36	-623 90
11/07	322	GENERAL DYNAMICS CORP	91 98	29,618 35	83 15	26,775 46	-2,842 89
01/25	1,196	GENESIS MICROCHIP INC DE	60 49	72,346 11	54 39	65,045 51	-7,300 60
02/07	1,798	GENESIS MICROCHIP INC DE	64 32	115,644 23	48 55	87,301 47	-28,342 76

SALES/MATURATIONS(+)/COVERS PAGE 42

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

02/20	887	GENESIS MICROCHIP INC DE	65 78	58,349 77	39 52	35,050 61	-23,299 16
02/28	567	GENESIS MICROCHIP INC DE	67 20	38,102 09	25 66	14,546 68	-23,555 41
03/13	995	GENESIS MICROCHIP INC DE	68 18	67,837 32	30 77	30,619 16	-37,218 16
03/19	1,274	GENESIS MICROCHIP INC DE	68 76	87,596 55	29 65	37,769 58	-49,826 97
07/16	294	GENZYME CORP	49 70	14,613 22	52 20	15,347 63	734 41
08/16	380	GENZYME CORP	52 80	20,064 15	52 18	19,827 73	-236 42
10/15	301	GENZYME CORP	52 80	15,892 92	49 93	15,030 17	-862 75
11/29	189	GENZYME CORP	52 82	9,982 27	53 64	10,138 89	156 62
11/30	278	GENZYME CORP	52 99	14,730 58	53 18	14,783 68	53 10
06/17	2,484	GETTY IMAGES INC	34 60	85,942 70	27 63	68,633 57	-17,309 13

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

06/26 1,341 GETTY IMAGES INC 35 37 47,431 74 22 89 30,701 00 -16,730 74
 06/28 3,225 GETTY IMAGES INC 36 70 118,361 86 19 31 62,267 38 -56,094 48
 07/12 293 GILEAD SCIENCES INC 55 22 16,179 36 52 60 15,412 83 -766 53
 07/30 412 GILEAD SCIENCES INC 58 01 23,898 07 51 06 21,035 97 -2,862 10
 01/03 553 GILEAD SCIENCES INC 67 09 37,099 24 59 89 33,121 71 -3,977 53
 04/01 959 GILEAD SCIENCES INC 35 20 33,757 66 35 98 34,506 55 748 89
 04/17 600 GILEAD SCIENCES INC 36 21 21,728 79 35 20 21,119 36 -609 43
 04/18 1,200 GILEAD SCIENCES INC 37 68 45,219 79 34 87 41,842 73 -3,377 06
 04/22 1,074 GILEAD SCIENCES INC 38 55 41,401 84 33 10 35,548 00 -5,853 84
 04/25 597 GILEAD SCIENCES INC 38 10 22,746 04 31 63 18,882 53 -3,863 51

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
09/05	1,568	GOTO COM INC	20 17	31,630 48	16 16	25,343 19	-6,287 29
09/24	441	GOTO COM INC	20 00	8,821 95	12 66	5,583 44	-3,238 51
01/07	1,218	GUIDANT CORP	40 99	49,931 37	47 06	57,314 68	7,383 31
01/08	860	GUIDANT CORP	47 18	40,574 00	46 06	39,615 47	-958 53
02/22	1,310	GUIDANT CORP	48 98	64,163 80	41 63	54,538 66	-9,625 14
02/27	414	GUIDANT CORP	48 98	20,277 72	42 88	17,752 17	-2,525 55
03/05	605	GUIDANT CORP	48 98	29,632 90	41 68	25,215 96	-4,416 94
03/06	265	GUIDANT CORP	48 98	12,979 70	41 76	11,066 47	-1,913 23
06/03	1,228	HARRAHS ENMT INC	40 76	50,059 05	44 41	54,529 65	4,470 60
08/16	823	HOTELS COM	45 43	37,392 01	44 99	37,028 00	-364 01

 EQUITIES

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/20	179	HOTELS COM	47 88	8,570 52	43 35	7,759 71	-810 81
08/21	391	HOTELS COM	47 52	18,578 46	42 05	16,441 39	-2,137 07
08/22	468	HOTELS COM	50 72	23,739 24	39 13	18,311 85	-5,427 39
08/23	590	HOTELS COM	50 92	30,043 40	37 98	22,406 62	-7,636 78
09/18	359	HOTELS COM	49 04	17,603 62	24 62	8,838 64	-8,764 98
02/12	1,669	HOTELS COM	44 12	73,641 14	42 68	71,232 01	-2,409 13
03/26	817	HOTELS COM	33 30	27,208 37	65 37	53,406 73	26,198 36
03/27	1,829	HOTELS COM	34 25	62,636 84	57 97	106,030 29	43,393 45
04/24	895	HOTELS COM	36 20	32,401 66	59 57	53,319 45	20,917 79
05/08	1,664	HOTELS COM	44 40	73,889 82	53 20	88,524 13	14,634 31

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

05/09	901	HOTELS COM	51	66	46,542	45	52	20	47,034	02	491	57
05/29	790	HOTELS COM	54	78	43,276	82	49	65	39,222	31	-4,054	51
07/12	1,688	IDEC PHARMACEUTICALS COR	64	51	108,885	76	52	07	87,895	61	-20,990	15
01/04	945	IDEC PHARMACEUTICALS COR	69	80	65,956	59	63	19	59,714	41	-6,242	18
04/25	418	IDEC PHARMACEUTICALS COR	69	37	28,995	11	55	79	23,320	22	-5,674	89
04/26	366	IDEC PHARMACEUTICALS COR	69	37	25,388	07	54	60	19,984	09	-5,403	98
04/22	1,138	IDT CORP	19	75	22,477	84	20	34	23,145	19	667	35
04/23	1,488	IDT CORP	19	80	29,469	69	19	87	29,569	23	99	54
04/24	1,055	IDT CORP	19	90	20,990	75	19	82	20,911	36	-79	39
04/25	597	IDT CORP	21	65	12,927	77	19	80	11,819	88	-1,107	89

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/26	358	IDT CORP	21 95	7,857 92	19 55	6,999 75	-858 17
04/29	898	IDT CORP	22 43	20,139 17	19 24	17,275 64	-2,863 53
04/30	298	IDT CORP	22 71	6,766 57	19 12	5,698 21	-1,068 36
12/12	281	IMCLONE SYS INC	57 04	16,027 30	68 56	19,266 42	3,239 12
12/13	99	IMCLONE SYS INC	55 54	5,498 09	68 31	6,762 45	1,264 36
12/21	856	IMCLONE SYS INC	61 25	52,432 88	59 38	50,827 24	-1,605 64
12/31	1,880	IMCLONE SYS INC	70 74	132,984 02	44 44	83,538 23	-49,445 79
12/06	609	IMMUNEX CORP NEW	20 42	12,436 39	25 76	15,689 75	3,253 36
12/12	1,626	IMMUNEX CORP NEW	20 32	33,042 67	23 56	38,312 31	5,269 64
12/17	1,205	IMMUNEX CORP NEW	21 19	25,527 94	28 14	33,912 62	8,384 68

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/18	2,441	IMMUNEX CORP NEW	24	57	59,982	66	28	28	69,029	66	9,047	00
12/20	2,750	IMMUNEX CORP NEW	25	96	71,390	00	28	36	77,978	32	6,588	32
12/27	2,851	IMMUNEX CORP NEW	25	96	74,011	96	28	57	81,463	17	7,451	21
07/12	644	IMS HEALTH INC	27	81	17,909	50	27	52	17,724	08	-185	42
07/16	470	IMS HEALTH INC	27	76	13,048	33	26	77	12,582	03	-466	30
07/17	1,273	IMS HEALTH INC	26	15	33,286	46	26	04	33,145	90	-140	56
07/18	555	IMS HEALTH INC	28	65	15,898	73	25	52	14,163	23	-1,735	50
10/22	292	INDYMAC BANCORP INC	26	84	7,837	75	25	24	7,370	85	-466	90
02/13	2,434	INTEGRATED CIRCUIT SYS I	26	01	63,306	39	18	93	46,087	58	-17,218	81
07/12	585	INTERNATIONAL GAME TECHN	59	23	34,649	75	57	73	33,771	27	-878	48

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

07/16	294	INTERNATIONAL GAME TECHN	62 78	18,455 87	58 23	17,120 42	-1,335 45
07/18	704	INTERNATIONAL GAME TECHN	62 14	43,745 08	56 67	39,898 35	-3,846 73
07/19	497	INTERNATIONAL GAME TECHN	62 23	30,930 14	55 44	27,551 81	-3,378 33
01/24	603	INTERNATIONAL GAME TECHN	67 85	40,913 13	63 77	38,453 94	-2,459 19
02/13	481	INTERNATIONAL GAME TECHN	67 72	32,571 44	62 17	29,901 88	-2,669 56
03/13	487	INTERNATIONAL GAME TECHN	67 93	33,079 72	60 72	29,569 07	-3,510 65
03/19	587	INTERNATIONAL GAME TECHN	71 17	41,777 67	61 66	36,197 04	-5,580 63
06/19	933	INTERNATIONAL RECTIFIER	48 50	45,249 01	43 12	40,234 03	-5,014 98
06/20	987	INTERNATIONAL RECTIFIER	48 41	47,781 66	40 06	39,537 23	-8,244 43
02/13	1,191	INTERNET SEC SYS INC	32 25	38,412 55	34 01	40,500 89	2,088 34

SALES/MATURATIONS(=)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
02/20	2,366	INTERNET SEC SYS INC	31 69	74,977 89	26 54	62,802 86	-12,175 03
02/21	1,189	INTERNET SEC SYS INC	31 84	37,852 02	28 05	33,356 77	-4,495 25
02/25	892	INTERNET SEC SYS INC	37 18	33,163 31	25 32	22,586 78	-10,576 53
02/27	1,055	INTERNET SEC SYS INC	39 22	41,378 86	26 46	27,918 98	-13,459 88
07/17	565	INTERNET SEC SYS INC	31 21	17,631 57	28 20	15,933 31	-1,698 26
09/05	821	INTERNET SEC SYS INC	33 18	27,238 01	35 00	28,734 77	1,496 76
11/29	702	INTERNET SEC SYS INC	38 27	26,865 53	33 37	23,422 35	-3,443 18
12/19	672	INTERNET SEC SYS INC	39 18	26,330 17	33 67	22,626 08	-3,704 09
12/20	1,833	INTERNET SEC SYS INC	36 64	67,169 47	32 12	58,872 34	-8,297 13
12/28	367	INTERNET SEC SYS INC	39 77	14,595 22	33 49	12,290 24	-2,304 98

 EQUITIES

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

01/16	2,179	INTERFIL CORP	33	97	74,014	09	30	39	66,214	02	-7,800	07
02/07	1,427	INTERFIL CORP	33	97	48,470	91	25	72	36,707	30	-11,763	61
01/09	913	INTUIT	41	97	38,316	05	41	26	37,669	44	-646	61
01/10	914	INTUIT	41	46	37,892	54	37	48	34,252	18	-3,640	36
02/14	1,191	INTUIT	43	50	51,805	83	38	25	45,559	11	-6,246	72
03/07	603	INTUIT	43	58	26,278	50	37	65	22,700	13	-3,578	37
03/08	694	INTUIT	43	58	30,244	24	38	11	26,451	06	-3,793	18
11/28	162	INVESTMENT TECHNOLOGY GR	61	12	9,901	41	56	00	9,072	31	-829	10
11/29	270	INVESTMENT TECHNOLOGY GR	61	33	16,559	56	54	54	14,726	33	-1,833	23
12/03	353	INVESTMENT TECHNOLOGY GR	63	33	22,356	75	56	58	19,974	08	-2,382	67

SALES/MATURATIONS (-)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/05	399	INVESTMENT TECHNOLOGY GR	64 10	25,577 62	59 56	23,762 88	-1,814 74
04/17	541	INVESTMENT TECHNOLOGY GR	48 46	26,215 07	50 06	27,081 53	866 46
04/18	2,203	INVESTMENT TECHNOLOGY GR	49 40	108,835 95	45 59	100,440 33	-8,395 62
08/01	5	INVESTORS FINL SERVICES	72 35	361 74	72 59	362 95	1 21
08/02	287	INVESTORS FINL SERVICES	72 35	20,764 08	72 11	20,696 08	-68 00
08/27	380	INVESTORS FINL SERVICES	78 77	29,932 29	62 76	23,847 96	-6,084 33
09/21	150	INVESTORS FINL SERVICES	79 81	11,970 92	48 39	7,258 31	-4,712 61
10/11	372	INVESTORS FINL SERVICES	78 01	29,020 80	54 98	20,453 32	-8,567 48
07/30	1,474	IVAX CORP	29 68	43,754 43	32 99	48,629 32	4,874 89
07/31	877	IVAX CORP	29 83	26,158 42	32 41	28,427 26	2,268 84

SALBS/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
08/06	441	IVAX CORP	31 30	13,801 65	32 57	14,363 94	562 29
08/09	438	IVAX CORP	33 05	14,475 33	30 47	13,347 78	-1,127 55
08/10	175	IVAX CORP	33 38	5,841 83	31 37	5,490 07	-351 76
09/20	424	IVAX CORP	34 47	14,615 84	19 01	8,059 54	-6,556 30
05/15	344	JETBLUE AMYS CORP	44 31	15,243 29	45 99	15,819 50	576 21
05/16	274	JETBLUE AMYS CORP	44 31	12,141 46	45 70	12,523 06	381 60
05/17	82	JETBLUE AMYS CORP	44 31	3,633 58	45 50	3 730 88	97 30
08/17	236	JOHNSON CTLS INC	77 63	18,321 51	75 10	17,724 56	-596 95
08/20	501	JOHNSON CTLS INC	77 95	39,054 94	73 71	36,927 72	-2,127 22
08/21	387	JOHNSON CTLS INC	80 62	31,198 92	72 69	28,129 82	-3,069 10

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
07/25	1	KING PHARMACEUTICALS INC	32 86	21 95	52 34	34 96	13 01
08/27	700	KING PHARMACEUTICALS INC	31 98	22,384 70	44 87	31,405 64	9,020 94
10/02	544	KING PHARMACEUTICALS INC	32 10	17,461 05	42 39	23,059 33	5,598 28
11/08	550	KING PHARMACEUTICALS INC	37 28	20,505 68	37 51	20,631 41	125 73
11/13	270	KING PHARMACEUTICALS INC	42 33	11,428 51	36 56	9,871 84	-1,556 67
12/05	609	KING PHARMACEUTICALS INC	43 65	26,582 77	38 90	23,689 30	-2,893 47
12/06	731	KING PHARMACEUTICALS INC	43 74	31,971 94	38 72	28,304 76	-3,667 18
02/01	1,524	KING PHARMACEUTICALS INC	40 34	61,472 52	34 58	52,702 32	-8,770 20
07/09	292	KLA-TENCOR CORP	55 38	16,171 38	50 53	14,753 76	-1,417 62
07/12	176	KLA-TENCOR CORP	53 84	9,475 88	50 72	8,926 31	-549 57

 EQUITIES

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

07/16	524	KLA-TENCOR CORP	59	53	31,195	34	46	75	24,496	65	-6,698	69
04/10	900	KLA-TENCOR CORP	59	17	53,251	74	63	49	57,139	27	3,887	53
04/18	1,200	KLA-TENCOR CORP	58	69	70,427	84	64	51	77,410	86	6,983	02
04/26	597	KLA-TENCOR CORP	64	37	38,427	49	57	40	34,268	85	-4,158	64
05/02	418	KLA-TENCOR CORP	66	97	27,992	21	55	41	23,160	43	-4,831	78
05/06	299	KLA-TENCOR CORP	67	18	20,086	40	53	87	16,106	91	-3,979	49
05/30	389	KLA-TENCOR CORP	66	77	25,974	08	51	93	20,199	15	-5,774	93
06/12	733	KLA-TENCOR CORP	66	81	48,969	22	48	50	35,548	10	-13,421	12
07/10	410	KOHL'S CORP	63	26	25,935	74	56	03	22,971	57	-2,964	17
07/12	497	KOHL'S CORP	63	38	31,497	93	58	56	29,104	23	-2,393	70

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

07/13	496	KOHL'S CORP	59	58	29,553	16	57	87	28,703	45	-849	71
07/31	438	KRISPY KREME DOUGHNUTS I	28	42	12,449	62	28	46	12,467	12	17	50
08/01	390	KRISPY KREME DOUGHNUTS I	28	42	11,085	28	28	12	10,965	42	-119	86
08/02	468	KRISPY KREME DOUGHNUTS I	28	55	13,361	13	30	25	14,155	49	794	36
11/28	542	KRISPY KREME DOUGHNUTS I	29	22	15,836	32	36	89	19,993	44	4,157	12
01/04	1,219	KRISPY KREME DOUGHNUTS I	33	46	40,788	50	41	80	50,960	13	10,171	63
02/12	1,906	KRISPY KREME DOUGHNUTS I	33	79	64,411	79	36	27	69,137	59	4,725	80
02/13	979	KRISPY KREME DOUGHNUTS I	30	65	30,001	50	35	56	34,812	81	4,811	31
02/25	298	KRISPY KREME DOUGHNUTS I	35	88	10,691	68	38	10	11,353	86	662	18
02/26	591	KRISPY KREME DOUGHNUTS I	36	87	21,792	15	37	62	22,234	44	442	29

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
02/27	880	KRISPY KREME DOUGHNUTS I	38 23	33,638 54	37 29	32,816 28	-822 26
02/28	57	KRISPY KREME DOUGHNUTS I	37 59	2,142 63	37 03	2,110 56	-32 07
03/01	591	KRISPY KREME DOUGHNUTS I	37 59	22,215 69	36 07	21,318 75	-896 94
03/05	595	KRISPY KREME DOUGHNUTS I	37 59	22,366 05	38 04	22,632 86	266 81
04/16	303	KRISPY KREME DOUGHNUTS I	37 59	11,389 77	39 40	11,939 50	549 73
04/17	605	KRISPY KREME DOUGHNUTS I	37 59	22,741 95	37 84	22,892 44	150 49
04/18	660	KRISPY KREME DOUGHNUTS I	37 59	24,809 40	37 43	24,704 04	-105 36
04/22	909	KRISPY KREME DOUGHNUTS I	37 59	34,169 31	36 16	32,867 26	-1,302 05
05/02	1,198	KRISPY KREME DOUGHNUTS I	37 59	45,032 82	37 75	45,225 29	192 47
11/29	240	LABORATORY CORP AMER HLD	88 13	21,152 09	76 10	18,263 56	-2,888 53

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/23	478	LABORATORY CORP AMER HLD	88 32	42,217 54	94 79	45,310 64	3,093 10
05/22	608	LABORATORY CORP AMER HLD	45 38	27,590 76	46 27	28,134 11	543 35
05/23	366	LABORATORY CORP AMER HLD	46 15	16,891 94	46 43	16,992 90	100 96
01/30	3,783	LEGATO SYS INC	17 07	64,582 54	13 43	50,823 08	-13,759 46
10/15	302	LIFEPOINT HOSPITALS INC	45 07	13,610 84	35 50	10,720 64	-2,890 20
10/18	452	LIFEPOINT HOSPITALS INC	44 58	20 151 39	35 74	16,153 40	-3,997 99
10/19	150	LIFEPOINT HOSPITALS INC	43 73	6,559 32	36 39	5,459 09	-1,100 23
10/23	902	LIFEPOINT HOSPITALS INC	43 38	39,125 66	33 90	30,575 69	-8,549 97
10/24	496	LIFEPOINT HOSPITALS INC	46 03	22,831 60	31 83	15,788 19	-7,043 41
07/24	563	LINCARE HLDGS INC	26 67	15,014 08	28 85	16,241 38	1,227 30

SALES/MATURATIONS(*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

07/25	325	LINCARE HLDGS INC	28	42	9,238	06	28	91	9,395	98	157	92
10/04	604	LINCARE HLDGS INC	28	84	17,416	35	24	46	14,772	98	-2,643	37
10/05	1,234	LINCARE HLDGS INC	30	23	37,308	18	22	85	28,197	80	-9,110	38
09/27	604	LOWES COS INC	37	81	22,838	15	29	82	18,013	39	-4,824	76
09/28	302	LOWES COS INC	38	27	11,558	37	30	42	9,186	41	-2,371	96
10/01	410	LOWES COS INC	38	61	15,829	08	30	51	12,509	99	-3,319	09
12/06	427	L-3 COMMUNICATIONS HLDGS	87	60	37,403	79	84	21	35,958	30	-1,445	49
04/18	600	L-3 COMMUNICATIONS HLDGS	85	25	51,152	58	123	62	74,169	70	23,017	12
06/12	614	L-3 COMMUNICATIONS HLDGS	45	44	27,901	28	57	54	35,329	47	7,428	19
06/13	500	L-3 COMMUNICATIONS HLDGS	52	28	26,139	10	56	05	28,026	35	1,887	25

SALTS/MATURATIONS (+)/COVERS PAGE 60

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

06/25	314	L-3 COMMUNICATIONS HLDS	51 75	16,248 95	53 90	16,925 96	677 01
11/08	124	MACK CALI RLTG CORP	30 68	9,941 49	31 03	10,052 41	110 92
11/09	542	MACK CALI RLTG CORP	30 68	16,630 51	28 89	15,660 40	-970 11
11/13	785	MACK CALI RLTG CORP	30 48	23,930 59	28 93	22,707 96	-1,222 63
07/27	206	MACROVISION CORP	67 90	13,986 87	61 81	12,733 60	-1,253 27
07/31	606	MACROVISION CORP	69 34	42,021 36	50 80	30,785 41	-11,235 95
08/01	12	MACROVISION CORP	71 12	853 50	49 06	588 68	-264 82
09/06	181	MAGNA INTL INC	58 60	10,607 49	58 22	10,538 65	-68 84
09/07	353	MAGNA INTL INC	58 83	20,768 37	55 01	19,417 03	-1,351 34
10/02	362	MAGNA INTL INC	61 35	22,209 39	50 45	18,263 87	-3,945 52

SALES/MATURATIONS(+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
10/08	103	MAGNA INTL INC	64 71	19 607 65	51 56	15,621 51	-3,986 14
10/18	184	MAGNA INTL INC	64 99	11,958 75	50 84	9,354 24	-2,604 51
10/19	259	MAGNA INTL INC	65 27	16,904 82	50 79	13,155 75	-3,749 07
04/26	493	MAGNA INTL INC	73 20	36,089 87	73 35	36,160 90	71 03
05/06	419	MAGNA INTL INC	73 45	30,777 58	74 14	31,064 77	287 19
05/08	539	MAGNA INTL INC	74 23	40,009 60	73 97	39,869 64	-139 96
05/09	1,197	MAGNA INTL INC	75 21	90,026 87	72 53	86,819 62	-3,207 25
05/16	180	MAGNA INTL INC	75 46	13,582 87	74 41	13,392 96	-189 91
05/28	921	MANDALAY RESORT GROUP	31 32	28,842 87	32 68	30,101 61	1,258 74
06/04	1,597	MANDALAY RESORT GROUP	31 86	50,874 50	30 18	48,191 21	-2,683 29

 EQUITIES

SALES/MATURATIONS(+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

09/06	880	MANOR CARE INC NEW	23 50	20,679 70	26 50	23,318 95	2,639 25
10/09	606	MANOR CARE INC NEW	24 43	14,802 70	25 54	15,475 14	672 44
10/11	424	MANOR CARE INC NEW	24 48	10,379 94	25 10	10,643 44	263 50
10/12	602	MANOR CARE INC NEW	22 70	13,667 13	24 82	14,943 24	1,276 11
10/16	698	MANOR CARE INC NEW	27 44	19,154 10	24 84	17,335 08	-1,819 02
12/13	2,675	MARVELL TECHNOLOGY GROUP	36 05	96,442 72	33 93	90,766 67	-5,676 05
01/16	604	MICROCHIP TECHNOLOGY INC	32 42	19,582 38	37 56	22,688 49	3,106 11
01/23	598	MICROCHIP TECHNOLOGY INC	34 84	20,833 16	35 83	21,424 81	591 65
01/30	1,328	MICROCHIP TECHNOLOGY INC	35 87	47,635 36	35 97	47,768 90	133 54
09/28	213	MILLIPORE CORP	64 16	13,665 04	52 74	11,232 58	-2,432 46

SALES/MATURATIONS (*) /COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
10/03	342	MILLIPORE CORP	64 74	22,141 34	55 73	19,058 13	-3,083 21
07/02	594	MIRANT CORP	37 33	22,176 78	33 55	19,926 07	-2,250 71
07/18	846	MIRANT CORP	44 50	37,647 82	34 77	29,412 99	-8,234 83
07/12	351	MITCHELL ENERGY & DEV CO	60 01	21,064 11	44 46	15,605 95	-5,458 16
07/18	173	MITCHELL ENERGY & DEV CO	60 05	10,388 88	42 63	7,374 64	-3,014 24
07/19	357	MITCHELL ENERGY & DEV CO	57 45	20,510 95	42 78	15,272 30	-5,238 65
07/20	318	MITCHELL ENERGY & DEV CO	55 50	17,650 47	42 92	13,647 53	-4,002 94
04/10	549	MOBILE TELESYSTEMS QJSC	33 84	18,576 35	32 94	18,086 47	-489 88
04/11	2,060	MOBILE TELESYSTEMS QJSC	36 51	75,213 45	30 88	63,606 75	-11,606 70
04/12	2,343	MOBILE TELESYSTEMS QJSC	35 49	83,153 25	30 98	72,594 25	-10,559 00

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

04/15	1,771	MOBILE TELESYSTEMS OJSC	37 89	67,107 01	32 62	57,775 89	-9,331 12
04/16	570	MOBILE TELESYSTEMS OJSC	36 98	21,076 53	32 43	18,483 12	-2,593 41
10/02	130	MOHAWK INDS INC	39 80	5,174 39	37 86	4,922 19	-252 20
10/03	172	MOHAWK INDS INC	39 80	6,846 12	38 21	6,572 76	-273 36
11/27	543	MOHAWK INDS INC	39 80	21,613 03	44 98	24,424 79	2,811 76
11/28	329	MOHAWK INDS INC	39 80	13,095 18	44 32	14,582 34	1,487 16
03/22	362	MOHAWK INDS INC	56 75	20,543 82	59 08	21,386 63	842 81
04/11	902	MOHAWK INDS INC	57 70	52,049 12	58 57	52,828 99	779 87
04/15	902	MOHAWK INDS INC	59 46	53,635 64	58 40	52,676 38	-959 26
01/11	427	MURPHY OIL CORP	83 37	35,598 02	79 68	34,022 97	-1,575 05

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

05/02	552	MURPHY OIL CORP	79 33	43,791 32	93 62	51,677 34	7,886 02
05/08	419	MURPHY OIL CORP	74 32	31,140 08	94 41	39,557 76	8,417 68
05/16	265	MURPHY OIL CORP	74 32	19,694 80	93 36	24,740 39	5,045 59
06/12	304	MURPHY OIL CORP	79 10	24,046 68	85 85	26,099 31	2,052 63
06/21	622	MURPHY OIL CORP	89 93	55,937 10	85 37	53,102 57	-2,834 53
07/02	107	MYRIAD GENETICS INC	77 52	8,294 58	61 59	6,589 64	-1,704 94
07/11	144	MYRIAD GENETICS INC	77 52	11,162 79	47 91	6,899 25	-4,263 54
07/12	192	MYRIAD GENETICS INC	74 27	14,259 74	47 94	9,204 61	-5,055 13
07/13	106	MYRIAD GENETICS INC	69 97	7,416 95	47 90	5,077 36	-2,339 59
07/02	979	NATIONAL-OILWELL INC	39 66	38,828 39	25 39	24,857 54	-13,970 85

SALES/MATURATIONS (+)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

09/04	382	NETIQ CORP	37 07	14,161 39	30 71	11,730 36	-2,431 03
09/05	589	NETIQ CORP	37 57	22,128 78	29 96	17,647 25	-4,481 53
10/23	872	NETIQ CORP	38 86	33,881 59	26 12	22,780 67	-11,100 92
11/19	675	NETWORK APPLIANCE INC	15 84	10,690 11	16 06	10,842 29	152 18
01/18	2,179	NETWORK APPLIANCE INC	16 73	36,446 83	18 46	40,215 67	3,768 84
01/31	2,973	NETWORK APPLIANCE INC	16 19	48,119 74	17 91	53,260 19	5,140 45
02/27	1,462	NETWORK APPLIANCE INC	15 80	23,098 73	17 25	25,213 85	2,115 12
02/28	591	NETWORK APPLIANCE INC	22 54	13,118 83	16 08	9,504 31	-3,814 52
03/19	1,207	NETWORK APPLIANCE INC	23 46	28,118 86	19 91	24,033 41	-4,285 45
04/05	1,199	NETWORK APPLIANCE INC	23 85	28,600 67	18 17	21,786 13	-6,814 54

SALES/MATURATIONS (*)/COVERS PAGE 67

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/08	1,444	NETWORK APPLIANCE INC	25 68	37,084 33	16 92	24,430 01	-12,654 32
08/15	1,023	NETWORKS ASSOCS INC	14 65	14,985 31	14 08	14,408 06	-577 25
09/27	604	NETWORKS ASSOCS INC	14 79	8,936 09	12 28	7,415 24	-1,520 85
01/17	7,263	NETWORKS ASSOCS INC	16 67	121,095 12	25 93	188,315 13	67,220 01
02/12	3,210	NETWORKS ASSOCS INC	22 47	72,131 27	25 35	81,357 50	9,226 23
02/21	2,373	NETWORKS ASSOCS INC	22 47	53,321 31	22 04	52,294 91	-1,026 40
03/18	1,816	NETWORKS ASSOCS INC	22 47	40,805 52	25 87	46,988 83	6,183 31
03/20	1,207	NETWORKS ASSOCS INC	22 47	27,121 29	26 32	31,768 24	4,646 95
03/26	4,009	NETWORKS ASSOCS INC	25 19	101,000 43	21 35	85,580 44	-15,419 99
11/07	903	NRG ENERGY INC	18 98	17,142 73	18 13	16,375 72	-767 01

SALES/MATURATIONS(=)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/19	421	NUCOR CORP	60	19	25,341	29	62	03	26,112	70	771	41
04/22	823	NUCOR CORP	60	57	49,850	82	60	64	49,905	54	54	72
01/17	2,928	NUMERICAL TECHNOLOGIES I	36	82	107,821	34	18	07	52,919	58	-54,901	76
07/09	261	NVIDIA CORP	68	31	17,829	91	79	31	20,698	95	2,869	04
07/12	226	NVIDIA CORP	70	20	15,865	79	82	22	18,581	02	2,715	23
07/16	441	NVIDIA CORP	70	46	31,070	96	76	26	33,628	96	2,558	00
09/27	362	NVIDIA CORP	35	90	12,996	29	26	14	9,461	64	-3,534	65
01/17	1,389	NVIDIA CORP	44	74	62,139	63	63	81	88,632	56	26,492	93
02/04	595	NVIDIA CORP	51	98	30,927	64	61	90	36,827	80	5,900	16
03/06	1,067	NVIDIA CORP	53	76	57,362	33	56	52	60,310	62	2,948	29

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
03/07	603	NVIDIA CORP	53 38	32,189 77	55 65	33,556 68	1,366 91
03/15	1,214	NVIDIA CORP	53 38	64,806 59	50 62	61,446 89	-3,359 70
03/20	2,496	NVIDIA CORP	62 89	156,961 22	48 17	120,239 75	-36,721 47
05/30	122	NVR INC	368 09	44,907 45	344 71	42,054 13	-2,853 32
09/10	1,194	O RIELLY AUTOMOTIVE INC	35 10	41,914 31	25 72	30,712 35	-11,201 96
10/25	600	O RIELLY AUTOMOTIVE INC	33 71	20,224 16	29 11	17,463 73	-2,760 43
10/26	338	O RIELLY AUTOMOTIVE INC	32 62	11,023 90	29 46	9,956 23	-1,067 67
10/29	221	O RIELLY AUTOMOTIVE INC	32 35	7,149 35	28 97	6,401 60	-747 75
09/25	481	OCEAN ENERGY INC DEL	20 36	9,794 27	14 63	7,039 39	-2,754 88
12/06	1,636	OCEAN ENERGY INC DEL	20 15	32,957 38	18 14	29,674 40	-3,282 98

 EQUITIES

SALES/MATURATIONS (*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

12/12 1,834 OCEAN ENERGY INC DEL 18 67 34,232 69 17 54 32,161 23 -2,071 46

12/13 1,999 OCEAN ENERGY INC DEL 18 17 36,321 83 17 20 34,386 64 -1,935 19

04/17 4,211 OFFICE DEPOT INC 15 16 63,851 81 20 13 84,779 18 20,927 37

04/18 5,161 OFFICE DEPOT INC 17 55 90,593 78 19 85 102,452 04 11,858 26

04/26 4,192 OFFICE DEPOT INC 19 38 81,240 16 19 65 82,382 88 1,142 72

04/29 985 OFFICE DEPOT INC 21 26 20,943 56 19 44 19,150 18 -1,793 38

02/07 5,945 OVERTURE SVCS INC 21 65 128,725 76 20 34 120,896 88 -7,828 88

02/20 4,733 OVERTURE SVCS INC 25 48 120,615 20 25 15 119,041 20 -1,574 00

03/20 1,206 OVERTURE SVCS INC 25 30 30,511 80 26 67 32,162 08 1,650 28

03/25 1,764 OVERTURE SVCS INC 25 30 44,629 20 27 82 49,067 39 4,438 19

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
04/11	1,201	OVERTURE SVCS INC	25 30	30,385 30	24 92	29,925 25	-460 05
04/12	2,415	OVERTURE SVCS INC	33 71	81,412 26	24 26	58,589 02	-22,823 24
07/26	441	PACCAR INC	57 83	25,504 78	57 72	25,456 61	-48 17
08/17	106	PACCAR INC	57 43	6,087 99	55 38	5,870 65	-217 34
08/20	88	PACCAR INC	57 43	5,053 40	56 04	4,931 35	-122 05
10/08	271	PACCAR INC	59 17	16,033 79	48 98	13,274 32	-2,759 47
10/09	562	PACCAR INC	62 46	35,100 38	48 14	27,054 50	-8,045 88
04/03	120	PACCAR INC	67 63	8,116 04	71 50	8,579 74	463 70
04/18	780	PACCAR INC	67 63	52,754 29	71 46	55,738 90	2,984 61
05/01	1,768	PACCAR INC	72 98	129,030 19	67 93	120,103 51	-8,926 68

 EQUITIES

SALES/MATURATIONS (*) /COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
09/04	587	PEOPLESOFT INC	40 96	24,043 45	33 20	19,487 74	-4,555 71
09/06	409	PEOPLESOFT INC	41 81	17,099 54	28 45	11,637 17	-5,462 37
09/26	474	PEOPLESOFT INC	42 83	20,100 74	18 76	8,893 13	-11,407 61
09/27	24	PEOPLESOFT INC	44 18	1,060 32	18 20	436 78	-623 54
12/20	196	PEOPLESOFT INC	31 94	6,260 06	39 36	7,714 46	1,454 40
01/16	544	PEOPLESOFT INC	31 94	17,374 87	36 10	19,636 30	2,261 43
01/22	1,794	PEOPLESOFT INC	34 65	62,165 95	33 03	59,264 25	-2,901 70
01/25	629	PEOPLESOFT INC	34 78	21,876 62	33 45	21,037 59	-839 03
07/20	325	PHARMACEUTICAL PROD DEV	35 41	11,507 99	36 03	11,711 24	203 25
07/23	115	PHARMACEUTICAL PROD DEV	35 41	4,072 06	37 06	4,261 96	189 90

 EQUITIES

SALES/MATURATIONS (*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

08/01	290	PHARMACEUTICAL PROD DEV	35	41	10,268	66	35	26	10,226	82	-41	84
08/22	53	PHARMACEUTICAL PROD DEV	31	99	1,695	56	31	89	1,690	11	-5	45
08/23	356	PHARMACEUTICAL PROD DEV	35	99	12,813	44	31	83	11,331	81	-1,481	63
09/04	324	PHARMACEUTICAL PROD DEV	32	83	10,635	64	28	27	9,160	04	-1,475	60
09/05	114	PHARMACEUTICAL PROD DEV	33	57	3,827	47	28	10	3,203	30	-624	17
10/26	553	PHARMACEUTICAL RES INC	33	58	18,569	32	34	11	18,860	70	291	38
11/06	166	PHARMACEUTICAL RES INC	35	81	5,944	14	30	96	5,139	48	-804	66
11/06	625	PHARMACEUTICAL RES INC	37	11	23,191	52	31	07	19,415	91	-3,775	61
11/07	140	PHARMACEUTICAL RES INC	37	75	5,284	52	33	66	4,711	83	-572	69
11/13	291	PHARMACEUTICAL RES INC	37	54	10,923	14	33	51	9,751	87	-1,171	27

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
11/14	249	PHARMACEUTICAL RES INC	38 12	9,492 20	32 48	8,087 64	-1,404 56
11/27	406	PHARMACEUTICAL RES INC	40 22	16,329 94	34 87	14,159 05	-2,170 89
12/06	230	PHARMACEUTICAL RES INC	39 00	8,971 08	32 08	7,378 08	-1,593 00
12/07	609	PHARMACEUTICAL RES INC	38 44	23,409 75	31 92	19,441 48	-3,968 27
12/12	184	PHARMACEUTICAL RES INC	39 11	7,195 48	29 77	5,478 02	-1,717 46
12/13	378	PHARMACEUTICAL RES INC	34 77	13,141 49	30 88	11,673 71	-1,467 78
12/18	61	PHARMACEUTICAL RES INC	36 65	2,235 84	31 01	1,891 80	-344 04
12/19	169	PHARMACEUTICAL RES INC	36 65	6,194 39	29 98	5,067 30	-1,127 09
12/27	1,216	PHARMACEUTICAL RES INC	36 50	44,382 74	32 93	40,038 99	-4,343 75
12/28	264	PHARMACEUTICAL RES INC	35 09	9,264 45	33 42	8,823 95	-440 50

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/31	344	PHARMACEUTICAL RES INC	35 09	12,071 85	33 36	11,475 52	-596 33
01/03	827	PHARMACEUTICAL RES INC	35 09	29,021 58	32 67	27,020 49	-2,001 09
01/04	501	PHARMACEUTICAL RES INC	35 09	17,581 40	30 20	15,129 42	-2,451 98
06/12	487	PMT GROUP INC	81 58	39,727 36	78 30	38,131 10	-1,596 26
12/20	238	POLYCOM INC	32 03	7,623 28	32 12	7,644 44	21 16
12/27	1,835	POLYCOM INC	33 48	61,430 11	35 13	64,463 59	3,033 48
01/07	536	POLYCOM INC	35 09	18,809 90	34 74	18,620 35	-189 55
01/08	1,175	POLYCOM INC	35 09	41,234 39	34 65	40,710 19	-524 20
01/09	1,754	POLYCOM INC	38 83	68,099 94	35 17	61,683 74	-6,416 20
07/02	25	PRECISION DRILLING CORP	45 15	1,128 65	31 39	784 72	-343 93

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/15	289	PRICELINE COM INC	10 02	2,894 65	7 71	2,227 27	-667 38
08/16	4,927	PRICELINE COM INC	9 39	46,288 89	6 82	33,612 01	-12,676 88
07/10	289	PROTEIN DESIGN LABS INC	86 15	24,896 65	66 36	19,178 66	-5,717 99
01/16	604	QLOGIC CORP	42 12	25,438 77	50 72	30,632 96	5,194 19
01/24	1,495	QLOGIC CORP	47 22	70,594 07	48 91	73,115 61	2,521 54
02/20	592	QLOGIC CORP	48 33	28,609 35	42 11	24,928 74	-3,680 61
02/27	754	QLOGIC CORP	48 33	36,438 26	40 06	30,201 69	-6,236 57
07/24	351	QUEST DIAGNOSTICS INC	74 93	26,450 75	65 76	23,214 58	-3,236 17
06/25	1,244	RADIO ONE INC	23 36	29,062 32	15 04	18,709 69	-10,352 63
06/26	4,706	RADIO ONE INC	23 58	110,954 84	13 95	65,635 89	-45,318 95

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/14	178	RENAISSANCE LEARNING INC	45	72	8,138	53	39	51	7,033	48	-1,105	05
08/22	142	RENAISSANCE LEARNING INC	45	51	6,463	04	36	46	5,177	07	-1,285	97
08/23	25	RENAISSANCE LEARNING INC	45	79	1,144	76	35	88	896	89	-247	87
08/28	125	RENAISSANCE LEARNING INC	45	94	5,742	04	35	58	4,447	26	-1,294	78
08/29	104	RENAISSANCE LEARNING INC	47	19	4,908	26	35	23	3,664	15	-1,244	11
08/30	145	RENAISSANCE LEARNING INC	46	90	6,800	82	33	91	4,916	97	-1,883	85
08/31	196	RENAISSANCE LEARNING INC	47	52	9,313	16	34	08	6,679	59	-2,633	57
09/04	105	RENAISSANCE LEARNING INC	49	18	5,164	16	33	85	3,554	54	-1,609	62
09/05	68	RENAISSANCE LEARNING INC	48	34	3,286	89	33	59	2,283	92	-1,002	97
09/07	193	RENAISSANCE LEARNING INC	46	63	8,999	02	33	13	6,393	87	-2,605	15

SALES/MATURATIONS (+)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

09/10	115	RENAISSANCE LEARNING INC	47 08	5,413 82	32 54	3,741 97	-1,671 85
11/12	270	RENAISSANCE RE HLDGS LTD	87 86	23,721 03	94 72	25,575 00	1,853 97
11/13	110	RENAISSANCE RE HLDGS LTD	89 07	9,797 51	94 00	10,340 18	542 67
11/14	202	RENAISSANCE RE HLDGS LTD	93 06	18,797 43	93 67	18,921 37	123 94
01/04	549	RENAISSANCE RE HLDGS LTD	99 07	54,392 10	90 36	49,607 27	-4,784 83
01/07	144	RENAISSANCE RE HLDGS LTD	98 74	14,218 92	89 71	12,918 75	-1,300 17
01/08	433	RENAISSANCE RE HLDGS LTD	98 21	42,525 75	87 40	37,846 23	-4,679 52
01/09	209	RENAISSANCE RE HLDGS LTD	98 21	20,526 29	88 20	18,434 46	-2,091 83
10/22	600	REPUBLIC SVCS INC	17 15	10,288 30	16 97	10,181 17	-107 13
10/23	360	REPUBLIC SVCS INC	17 50	6,300 32	16 88	6,075 65	-224 67

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
10/24	52	REPUBLIC SVCS INC	17 50	910 05	16 90	878 95	-31 10
10/30	629	REPUBLIC SVCS INC	17 50	11,008 07	16 19	10,185 24	-822 83
10/31	1,209	REPUBLIC SVCS INC	18 72	22,626 85	16 25	19,642 93	-2,983 92
11/01	1,810	REPUBLIC SVCS INC	18 97	34,339 78	16 16	29,257 30	-5,082 48
11/02	214	REPUBLIC SVCS INC	19 48	4,169 32	15 40	3,295 01	-874 31
07/19	1,526	RETEK INC	40 99	62,549 14	30 35	46,309 65	-16,239 49
08/02	585	RETEK INC	41 62	24,348 37	31 77	18,585 99	-5,762 38
08/06	255	RETEK INC	43 00	10,964 10	29 85	7,611 59	-3,352 51
08/07	205	RETEK INC	43 10	8,836 22	28 01	5,742 28	-3,093 94
08/09	233	RETEK INC	39 25	9,146 31	26 00	6,058 70	-3,087 61

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
07/06	439	RF MICRODEVICES INC	30 50	13,391 01	21 73	9,541 43	-3,849 58
07/11	1,010	RF MICRODEVICES INC	34 12	34,465 74	19 51	19,709 18	-14,756 56
08/22	585	RF MICRODEVICES INC	28 28	16,541 38	25 01	14,629 72	-1,911 66
09/05	880	RF MICRODEVICES INC	28 13	24,750 12	22 27	19,595 27	-5,154 85
09/27	543	RF MICRODEVICES INC	29 41	15,967 29	14 49	7,866 06	-8,101 23
10/18	603	RF MICRODEVICES INC	29 41	17,731 64	19 48	11,747 91	-5,983 73
12/18	611	RF MICRODEVICES INC	27 77	16,968 98	22 77	13,911 14	-3,057 84
12/19	1,086	RF MICRODEVICES INC	24 27	26,359 74	20 93	22,727 80	-3,631 94
12/20	149	RF MICRODEVICES INC	23 64	3,522 23	18 35	2,734 36	-787 87
11/08	420	ROSS STORES INC	28 13	11,814 20	30 06	12,624 14	809 94

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

11/08	810	ROSS STORES INC	27 66	22,401 86	30 70	24,868 35	2,466 49
12/17	2,442	ROSS STORES INC	29 30	71,540 16	28 92	70,620 27	-919 89
12/18	916	ROSS STORES INC	27 73	25,400 68	28 76	26,342 63	941 95
03/06	591	ROSS STORES INC	27 73	16,388 43	34 23	20,231 98	3,843 55
04/02	1,799	ROSS STORES INC	33 45	60,172 91	35 32	63,535 34	3,362 43
04/09	1,191	RYANAIR HLDGS PLC	21 65	25,789 87	28 30	33,703 21	7,913 34
05/06	188	RYANAIR HLDGS PLC	21 17	3,979 96	29 90	5,622 06	1,642 10
05/07	710	RYANAIR HLDGS PLC	21 48	15,253 46	29 94	21,258 38	6,004 92
05/08	255	RYANAIR HLDGS PLC	21 91	5,588 32	29 91	7,627 27	2,038 95
05/09	598	RYANAIR HLDGS PLC	23 91	14,300 31	28 74	17,186 12	2,885 81

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

05/14	598	RYANAIR HLDGS PLC	27 29	16,318 33	28 29	16,919 23	600 90
05/16	469	RYANAIR HLDGS PLC	29 24	13,715 88	28 73	13,476 45	-239 43
05/17	316	RYANAIR HLDGS PLC	29 24	9,241 40	29 01	9,166 15	-75 25
05/24	611	RYANAIR HLDGS PLC	29 24	17,868 67	28 42	17,365 74	-502 93
12/03	1,086	SCHWAB CHARLES CORP NEW	13 28	14,425 55	13 73	14,909 84	484 29
12/17	489	SCHWAB CHARLES CORP NEW	14 00	6,846 88	14 95	7,210 30	463 42
12/17	1,405	SCHWAB CHARLES CORP NEW	14 28	20,062 71	15 17	21,313 83	1,251 12
12/20	1,833	SCHWAB CHARLES CORP NEW	15 39	28,216 24	15 39	28,209 65	-6 59
12/28	1,407	SCHWAB CHARLES CORP NEW	14 24	20,035 68	15 55	21,874 57	1,838 89
01/15	1,225	SCHWAB CHARLES CORP NEW	14 24	17,444 00	15 87	19,444 37	2,000 37

SALES/MATURATIONS(*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

01/16	1,612	SCHWAB CHARLES CORP NEW	14 24	22,954 88	15 15	24,417 08	1,462 20
09/27	604	SEPRACOR INC	44 39	26,809 00	33 18	20,041 55	-6,767 45
02/04	1,190	SEPRACOR INC	45 09	53,660 36	43 55	51,830 27	-1,830 09
02/06	1,192	SEPRACOR INC	48 82	58,190 69	39 93	47,600 37	-10,590 32
02/07	1,189	SEPRACOR INC	49 55	58,916 85	35 75	42,512 05	-16,404 80
03/07	2,516	SEPRACOR INC	54 81	137 906 46	19 66	49,454 50	-88,451 96
10/09	1,011	SICOR INC	17 96	18,160 19	19 18	19,387 30	1,227 11
10/10	1,140	SICOR INC	19 20	21,891 49	18 83	21,462 52	-428 97
10/11	1,508	SICOR INC	20 68	31,182 91	19 03	28,694 76	-2,488 15
10/30	900	SICOR INC	23 15	20,836 61	19 94	17,946 56	-2,890 05

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

10/31	938	SICOR INC	24	33	22,822	25	18	83	17,662	41	-5,159	84
11/01	592	SICOR INC	24	57	14,547	73	19	00	11,248	98	-3,298	75
11/02	227	SICOR INC	25	25	5,731	05	18	58	4,217	92	-1,513	13
11/05	73	SICOR INC	25	25	1,843	02	18	93	1,381	72	-461	30
11/06	97	SICOR INC	25	43	2,466	81	17	55	1,702	17	-764	64
11/07	33	SICOR INC	26	14	862	62	16	99	560	78	-301	84
02/21	1,182	SIEBEL SYS INC	37	60	44,442	26	30	21	35,704	13	-8,738	13
02/22	1,190	SIEBEL SYS INC	37	60	44,743	05	28	54	33,964	82	-10,778	23
03/04	1,216	SIEBEL SYS INC	36	70	44,632	14	30	10	36,602	50	-8,029	64
07/02	495	SIGMA ALDRICH CORP	47	07	23,297	76	39	87	19,736	13	-3,561	63

SALES/MATURATIONS(+)/COVERS

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 EQUITIES

07/03	173	SIGMA ALDRICH CORP	47 47	8,212 73	39 52	6,836 16	-1,376 57
07/10	249	SIGMA ALDRICH CORP	47 94	11,938 13	40 35	10,046 41	-1,891 72
07/11	343	SIGMA ALDRICH CORP	50 64	17,368 87	39 89	13,681 40	-3,687 47
07/12	199	SIGMA ALDRICH CORP	47 73	9,498 99	39 74	7,908 11	-1,590 88
07/09	1,547	SONUS NETWORKS INC	29 76	46,033 23	17 73	27,433 89	-18,599 34
07/10	66	SONUS NETWORKS INC	31 44	2,074 72	18 20	1,201 15	-873 57
10/04	1,134	SOUTHRUST CORP	27 07	30,692 03	24 60	27,893 08	-2,798 95
10/05	181	SOUTHRUST CORP	26 94	4,876 01	23 63	4 276 28	-599 73
05/08	1,197	STARWOOD HOTELS&RESORTS	39 78	47,619 29	35 67	42,700 01	-4,919 28
05/09	1,504	STARWOOD HOTELS&RESORTS	39 82	59,888 68	34 66	52,130 82	-7,757 86

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

07/24 589 SUNGARD DATA SYS INC 31 66 18,650 29 26 48 15,598 72 -3,051 57

07/26 441 SUNGARD DATA SYS INC 30 11 13,279 42 27 65 12,194 47 -1,084 95

08/01 864 SUNGARD DATA SYS INC 31 35 27,086 05 26 61 22,991 57 -4,094 48

02/07 3,567 SYMANTEC CORP 28 18 100,532 27 30 95 110,406 61 9,874 34

02/21 1,773 SYMANTEC CORP 30 99 54,949 09 32 71 57,993 06 3,043 97

03/26 605 SYMANTEC CORP 31 64 19,140 17 39 13 23,676 44 4,536 27

03/27 1,816 SYMANTEC CORP 31 64 57,452 16 39 72 72,133 88 14,681 72

04/01 899 SYMANTEC CORP 31 64 28,441 35 40 47 36,381 34 7,939 99

04/02 1,199 SYMANTEC CORP 35 28 42,304 87 39 90 47,840 45 5,535 58

04/03 899 SYMANTEC CORP 38 72 34,812 34 38 87 34,944 06 131 72

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/05	907	SYMANTEC CORP	38 87	35,251 82	35 89	32,548 16	-2,703 66
04/10	1,144	SYMANTEC CORP	39 35	45 011 97	35 19	40,257 28	-4,754 69
07/06	1,170	TAIWAN SEMICONDUCTOR MFG	24 34	28,475 48	14 05	16,443 79	-12,031 69
07/11	1,463	TAIWAN SEMICONDUCTOR MFG	24 12	35,288 18	13 86	20,271 66	-15,016 52
07/13	270	TAIWAN SEMICONDUCTOR MFG	24 12	6,511 62	14 71	3,972 18	-2,539 44
07/27	0	TAIWAN SEMICONDUCTOR MFG	0 00	0 00	14 40	2 88	2 88
08/22	544	TAIWAN SEMICONDUCTOR MFG	0 00	0 00	12 53	6,816 42	6,816 42
08/23	1,233	TAIWAN SEMICONDUCTOR MFG	8 51	10,494 81	12 24	15,089 31	4,594 50
01/16	3,022	TAIWAN SEMICONDUCTOR MFG	15 10	45,646 32	17 35	52,422 14	6,775 82
01/18	4,272	TAIWAN SEMICONDUCTOR MFG	14 76	63,039 15	17 57	75,065 16	12,026 01

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

04/09	4,205	TAIWAN SEMICONDUCTOR MFG	16	46	69,206	31	19	22	80,812	18	11,605	87
04/10	3,002	TAIWAN SEMICONDUCTOR MFG	16	73	50,224	76	18	54	55,661	69	5,436	93
04/26	2,387	TAIWAN SEMICONDUCTOR MFG	18	78	44,816	07	17	86	42,635	29	-2,180	78
05/02	1,194	TAIWAN SEMICONDUCTOR MFG	18	94	22,615	31	17	14	20,467	53	-2,147	78
01/04	462	TARO PHARMACEUTICAL INDS	43	08	19,901	05	37	50	17,324	55	-2,576	50
01/07	27	TARO PHARMACEUTICAL INDS	35	82	967	27	37	24	1,005	46	38	19
01/09	434	TARO PHARMACEUTICAL INDS	35	82	15,548	05	35	90	15,580	36	32	31
11/13	136	TECH DATA CORP	38	81	5,278	33	42	72	5,810	06	531	73
12/20	974	TECH DATA CORP	42	81	41,699	97	42	23	41,133	17	-566	80
12/06	426	TENET HEALTHCARE CORP	56	87	24,226	09	59	87	25,505	55	1,279	46

SALES/MATURATIONS(+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/20	666	TENET HEALTHCARE CORP	60 11	40,031 62	58 33	38,846 41	-1,185 21
02/27	591	TENET HEALTHCARE CORP	63 62	37,600 61	58 82	34,762 15	-2,838 46
03/04	591	TENET HEALTHCARE CORP	64 19	37,935 35	56 73	33,526 09	-4,409 26
08/09	162	TEVA PHARMACEUTICAL INDS	65 85	10,667 30	67 40	10,919 27	251 97
08/10	217	TEVA PHARMACEUTICAL INDS	65 85	14,288 91	66 94	14,527 01	238 10
09/17	599	TEVA PHARMACEUTICAL INDS	65 01	38,941 87	59 12	35,413 13	-3,528 74
10/25	362	TEVA PHARMACEUTICAL INDS	64 05	23,186 30	63 01	22,808 23	-378 07
10/31	180	TEVA PHARMACEUTICAL INDS	66 19	11,914 29	61 72	11,109 94	-804 35
11/01	331	TEVA PHARMACEUTICAL INDS	69 51	23,008 47	61 48	20,349 20	-2,659 27
08/01	193	THQ INC	59 34	11,451 69	47 14	9,098 21	-2,353 48

SALES/MATURATIONS (-)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/02	74	THQ INC	59 34	4,390 80	45 90	3,396 45	-994 35
08/03	208	THQ INC	59 89	12,457 26	45 02	9,164 34	-3,092 92
08/06	135	THQ INC	60 82	8,210 21	46 19	6,236 07	-1,974 14
02/05	3,567	TIBCO SOFTWARE INC	15 24	54,374 88	13 35	47,625 15	-6,749 73
02/06	3,567	TIBCO SOFTWARE INC	15 92	56,774 52	13 36	47,669 37	-9,105 15
02/13	1,787	TIBCO SOFTWARE INC	16 19	28,930 86	12 98	23,191 33	-5,739 53
02/21	1,705	TIBCO SOFTWARE INC	14 15	24,122 51	10 91	18,608 25	-5,514 26
07/09	365	TICKETMASTER	15 14	5,526 83	12 75	4,652 39	-874 44
07/10	586	TICKETMASTER	15 09	8,845 61	12 18	7,138 41	-1,707 20
07/11	767	TICKETMASTER	14 84	11,383 82	11 11	8,522 23	-2,861 59

SALES/MATURATIONS (*) /COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

09/20	309	TICKETMASTER	15 11	4,668 09	10 86	3,357 13	-1,310 96
09/24	301	TICKETMASTER	15 11	4,547 24	9 91	2,984 40	-1,562 84
09/25	601	TICKETMASTER	15 22	9,146 09	9 79	5,885 15	-3,260 94
04/24	4,774	TICKETMASTER	17 89	85,396 74	22 13	105,655 92	20,259 18
05/23	1,611	TICKETMASTER	20 23	32,588 53	22 59	36,387 35	3,798 82
05/24	823	TICKETMASTER	19 56	16,096 59	22 13	18,215 72	2,119 13
05/30	304	TICKETMASTER	19 67	5,979 10	21 80	6,627 14	648 04
05/31	1,353	TICKETMASTER	19 97	27 017 69	21 59	29,212 68	2,194 99
06/03	1,704	TICKETMASTER	20 17	34,363 27	22 98	39,163 38	4,800 11
06/04	1,815	TICKETMASTER	22 88	41,519 21	21 40	38,834 56	-2,684 65

 EQUITIES

SALES/MATURATIONS(*)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

06/11	2,435	TICKETMASTER	24	37	59,340	11	20	16	49,100	04	-10,240	07
06/12	1,242	TICKETMASTER	23	81	29,573	83	19	47	24,182	74	-5,391	09
06/18	1,071	TICKETMASTER	26	55	28,434	41	21	03	22,525	76	-5,908	65
04/26	895	TIDEWATER INC	43	23	38,688	25	43	72	39,127	32	439	07
05/17	1,217	TIDEWATER INC	42	32	51,506	33	42	31	51,486	18	-20	15
05/22	852	TIDEWATER INC	43	76	37,283	91	41	60	35,441	96	-1,841	95
06/12	609	TIDEWATER INC	43	95	26,763	60	34	96	21,289	87	-5,473	73
04/09	9,941	TV AZTECA S A DE C V	7	84	77,949	09	7	93	78,799	95	850	86
04/10	8,933	TV AZTECA S A DE C V	8	12	72,547	49	7	84	70,030	77	-2,516	72
04/11	2,266	TV AZTECA S A DE C V	8	33	18,884	50	7	91	17,920	79	-963	71

SALES/MATURATIONS (*) /COVERS

DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

04/12	3,091	TV AZTECA S A DE C V	8 35	25,802 28	7 87	24,321 09	-1,481 19
07/12	176	UNITED RENTALS INC	25 14	4,424 85	23 40	4,118 61	-306 24
07/13	586	UNITED RENTALS INC	25 60	14,998 72	23 36	13,690 67	-1,308 05
07/18	853	UNITED RENTALS INC	25 30	21,583 52	23 59	20,125 43	-1,458 09
03/04	414	UNITEHDHEALTH GROUP INC	74 29	30,757 96	68 81	28,488 03	-2,269 93
04/26	741	USA INTERACTIVE	30 93	22,919 43	30 50	22,596 92	-322 51
04/29	597	USA INTERACTIVE	30 93	18,465 45	28 56	17,053 26	-1,412 19
04/30	1,644	USA INTERACTIVE	30 94	50,857 41	29 78	48,956 51	-1,900 90
07/26	601	UTSTARCOM INC	25 44	15,286 67	20 59	12,376 69	-2,909 98
07/27	1,165	UTSTARCOM INC	22 66	26,403 76	20 74	24,164 79	-2,238 97

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/07	1,806	UTSTARCOM INC	23	53	42,500	42	18	26	32,968	68	-9,531	74
01/16	1,209	UTSTARCOM INC	22	64	27,366	16	27	25	32,940	88	5,574	72
01/29	2,378	UTSTARCOM INC	24	53	58,335	99	28	18	67,016	74	8,680	75
02/13	1,191	UTSTARCOM INC	25	14	29,936	86	24	01	28,590	11	-1,346	75
02/14	1,194	UTSTARCOM INC	27	76	33,146	47	22	78	27,195	93	-5,950	54
02/27	1,182	UTSTARCOM INC	29	91	35,350	07	21	10	24,941	59	-10,408	48
03/07	1,306	UTSTARCOM INC	33	02	43,129	52	21	96	28,674	49	-14,455	03
07/02	4	VARCO INTL INC DEL	24	01	96	04	18	75	74	99	-21	05
07/16	176	VARIAN MED SYS INC	59	28	10,433	95	70	74	12,449	54	2,015	59
07/17	428	VARIAN MED SYS INC	59	28	25,373	47	69	67	29,818	53	4,445	06

SALES/MATURATIONS (-)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

07/18	258	VARIAN MED SYS INC	60 17	15,523 60	69 01	17,803 90	2,280 30
07/19	652	VARIAN MED SYS INC	62 64	40,842 78	69 94	45,598 31	4,755 53
07/25	270	VARIAN MED SYS INC	62 64	16,913 42	68 07	18,378 87	1,465 45
08/02	176	VARIAN MED SYS INC	62 63	11,023 52	68 39	12,035 97	1,012 45
08/03	409	VARIAN MED SYS INC	62 59	25,600 62	66 53	27,210 84	1,610 22
08/06	189	VARIAN MED SYS INC	62 96	11,899 54	65 47	12,373 98	474 44
10/02	211	VARIAN MED SYS INC	63 79	13,459 71	63 44	13,386 23	-73 48
10/03	362	VARIAN MED SYS INC	63 74	23,075 02	63 45	22,970 12	-104 90
10/05	311	VARIAN MED SYS INC	60 78	18,902 93	60 95	18,956 55	53 62
10/08	200	VARIAN MED SYS INC	62 01	12,401 89	61 56	12,311 68	-90 21

SALES/MATURATIONS(*/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

03/08	905	VARIAN MED SYS INC	39 20	35,478 44	38 43	34,783 60	-694 84
06/12	1,218	VISHAY INTERTECHNOLOGY I	25 64	31,224 78	21 92	26,699 58	-4,525 20
10/18	241	VORNADO RLTY TR	38 85	9,362 18	38 01	9,160 15	-202 03
10/22	511	VORNADO RLTY TR	39 18	20 019 64	38 28	19,558 89	-460 75
07/12	439	VULCAN MATLS CO	50 59	22,207 61	51 86	22,767 31	559 70
07/17	334	VULCAN MATLS CO	50 84	16,979 50	51 67	17,257 13	277 63
07/23	226	VULCAN MATLS CO	52 48	11,861 11	50 58	11,431 77	-429 34
07/26	390	VULCAN MATLS CO	53 85	21,001 40	47 60	18,563 06	-2,438 34
10/31	452	WATERS CORP	35 59	16,084 92	35 09	15,861 99	-222 93
11/01	552	WATERS CORP	35 16	19,408 56	35 43	19,555 82	147 26

SALES/MATURATIONS (*) / COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

11/05	394	WATERS CORP	34 87	13,738 52	35 96	14,169 41	430 89
12/03	353	WATERS CORP	35 94	12,686 70	36 07	12,731 57	44 87
12/14	978	WATERS CORP	34 88	34,114 30	35 77	34,986 19	871 89
01/18	692	WATERS CORP	38 24	26,461 11	32 10	22,216 25	-4,244 86
05/20	912	WELLPOINT HEALTH NETWORK	75 56	68,911 49	66 20	60,372 57	-8,538 92
05/21	852	WELLPOINT HEALTH NETWORK	74 95	63,854 10	66 36	56,538 88	-7,315 22
02/01	6,126	WESTERN DIGITAL CORP	7 69	47,089 06	5 84	35,796 18	-11,292 88
02/06	4,829	WESTERN DIGITAL CORP	7 56	36,529 96	5 90	28,476 61	-8,053 35
05/06	4,201	WESTERN DIGITAL CORP	7 43	31,192 45	5 28	22,176 60	-9,015 85
07/18	1,382	WESTWOOD ONE INC	30 84	42,621 05	29 94	41,375 83	-1,245 22

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
07/20	733	WESTWOOD ONE INC	33 63	24 651 77	28 64	20,993 14	-3,658 63
01/07	853	WHOLE FOODS MKT INC	32 47	27,692 88	42 82	36,525 51	8,832 63
02/12	1,774	WHOLE FOODS MKT INC	38 30	67,951 67	38 78	68,790 60	838 93
02/13	596	WHOLE FOODS MKT INC	42 78	25,496 88	37 55	22,377 08	-3,119 80
07/17	587	WILLIAMS SONOMA INC COM	29 50	17,318 02	35 02	20,554 52	3,236 50
08/21	585	WILLIAMS SONOMA INC COM	33 59	19,649 22	29 48	17,247 44	-2,401 78
08/22	1,100	WILLIAMS SONOMA INC COM	37 92	41,711 50	30 83	33,912 52	-7,798 98
11/09	2,173	WILLIS GROUP HOLDINGS LT	22 62	49,150 05	23 23	50,480 14	1,330 09
11/12	408	WILLIS GROUP HOLDINGS LT	23 37	9,534 72	22 64	9,235 99	-298 73
11/13	1,894	WILLIS GROUP HOLDINGS LT	23 85	45,171 37	23 34	44,214 13	-957 24

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
03/22	605	XL CAP LTD	96 94	58,647 61	92 05	55,691 41	-2,956 20
04/01	360	XL CAP LTD	92 92	33,450 95	92 50	33,299 24	-151 71
04/02	282	XL CAP LTD	94 01	26,509 41	93 29	26,309 01	-200 40
08/17	292	ZIMMER HLDGS INC	29 35	8,570 20	27 30	7,970 98	-599 22

TOTALS

27,930,538 35

 26,113,007 89 -1,817,530 46

PORTFOLIO TOTALS

40,116,282 35

 38,298,751 89 -1,817,530 46

SALBS/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/03	4,400	ADVANCED MICRO DEVICES I	8 75	38,492 08	14 00	61,597 93	23,105 85
02/06	6,500	ADVANCED MICRO DEVICES I	8 75	56,863 30	14 27	92,736 70	35,873 40
02/22	10,800	ADVANCED MICRO DEVICES I	8 75	94,480 56	12 96	139,993 97	45,513 41
06/03	0	AGERE SYS INC	3 02	0 89	3 08	0 91	0 02
06/03	0	AGERE SYS INC	3 01	1 10	3 04	1 11	0 01
06/07	572	AGERE SYS INC	3 05	1,742 73	2 76	1,576 20	-166 53
06/07	14,048	AGERE SYS INC	3 05	42,866 51	2 85	40,041 19	-2,825 32
12/03	5,800	AKAMAI TECHNOLOGIES INC	8 46	49,065 15	5 48	31,782 93	-17,282 22
01/10	14,100	AKAMAI TECHNOLOGIES INC	8 80	124,098 68	5 31	74,834 61	-49,264 07
09/20	2,100	ALBERTSONS INC	31 11	65,337 17	31 23	65,589 21	252 04

SALES/MATURATIONS(+)/COVERS PAGE 4

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

10/10	2,600	ALBERTSONS INC	31 11	80,893 64	33 59	87,325 62	6,431 98
12/03	1,200	ALBERTSONS INC	31 11	37,335 53	33 46	40,146 65	2,811 12
02/21	500	ALBERTSONS INC	31 11	15,556 47	27 19	13,594 79	-1,961 68
03/08	1,200	ALBERTSONS INC	31 94	38,327 93	31 11	37,327 83	-1,000 10
12/03	3,900	ATLEGHENY TECHNOLOGIES I	17 60	68,640 00	15 17	59,161 02	-9,478 98
12/05	4,800	ATLEGHENY TECHNOLOGIES I	17 60	84,480 00	15 48	74,320 23	-10,159 77
12/06	4,400	ATLEGHENY TECHNOLOGIES I	17 60	77,440 00	15 66	68,898 61	-8,541 39
12/07	2,200	ATLEGHENY TECHNOLOGIES I	17 60	38,720 00	15 35	33,776 13	-4,943 87
11/15	3,800	AMERADA HESS CORP	66 82	253,925 12	55 38	210,440 01	-43,485 11
09/06	3,200	AMERICAN GREETINGS CORP	10 91	34,905 22	12 46	39,887 94	4,982 72

 EQUITIES

SALES/MATURATIONS (*) /COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

09/20	14,600	AMERICAN GREETINGS CORP	10 91	159,255 04	11 98	174,884 63	15,629 59
07/02	2,100	AMERICAN INTL GROUP INC	82 14	172,493 79	85 45	179,439 01	6,945 22
02/11	2,000	AMERICAN INTL GROUP INC	73 52	147,037 40	74 21	148,427 57	1,390 17
04/04	1,000	AMGEN INC	56 25	56,250 30	59 37	59,365 81	3,118 51
04/09	1,400	AMGEN INC	58 66	82,129 48	56 72	79,401 64	-2,727 84
10/10	3,300	APPLERA CORP	24 54	80,990 58	26 78	88,387 88	7,397 30
10/18	8,300	APPLERA CORP	24 98	207,352 07	27 80	230,756 36	23,404 29
12/03	2,700	ARCHER DANIELS MIDLAND C	12 60	34,016 14	15 41	41,605 60	7,589 46
02/21	500	ARCHER DANIELS MIDLAND C	12 60	6,299 29	13 45	6,724 89	425 60
01/03	5,800	AT&T CORP	16 53	95,885 60	18 53	107,464 84	11,579 24

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

05/14 20,100 AT&T CORP 15 68 315,145 37 13 56 272,577 91 -42,567 46

12/03 500 BANK OF AMERICA CORP 59 85 29,922 93 61 23 30,613 97 691 04

12/04 2,700 BANK OF AMERICA CORP 57 91 156,358 31 61 31 165,542 00 9,183 69

02/05 2,200 BANK OF AMERICA CORP 62 24 136,919 20 58 61 128,937 20 -7,982 00

02/22 5,800 BMC SOFTWARE INC 17 94 104,078 10 15 92 92,312 57 -11,765 53

03/06 4,000 BOEING CO 35 04 140,142 40 48 83 195,315 86 55,173 46

04/17 4,500 BOEING CO 36 01 162,039 38 45 44 204,458 08 42,418 70

12/03 800 BOISE CASCADE CORP 32 33 25,866 72 31 91 25,531 14 -335 58

01/31 4,000 BOISE CASCADE CORP 32 45 129,815 35 35 25 140,991 88 11,176 53

04/04 6,100 BRISTOL MYERS SQUIBB CO 45 92 280,093 53 30 89 188,428 19 -91,665 34

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
10/09	2,400	CAMPBELL SOUP CO	29 43	70,629 98	27 06	64,932 23	-5,697 75
10/10	4,500	CAMPBELL SOUP CO	29 43	132,431 22	27 12	122,045 37	-10,385 85
10/11	3,400	CAMPBELL SOUP CO	29 63	100,735 18	27 69	94,147 62	-6,587 56
12/03	2,000	CAMPBELL SOUP CO	30 56	61,111 78	29 41	58,818 03	-2,293 75
12/28	2,000	CAMPBELL SOUP CO	30 56	61,111 78	30 08	60,165 89	-945 89
02/21	600	CAMPBELL SOUP CO	31 08	18,649 71	26 45	15,871 76	-2,777 95
04/29	2,800	CAMPBELL SOUP CO	27 42	76,778 22	27 26	76,320 65	-457 57
06/26	2,400	CAMPBELL SOUP CO	27 29	65,484 38	26 41	63,395 52	-2,088 86
07/02	4,300	CITIGROUP INC	50 90	218,857 96	52 76	226,875 65	8,017 69
07/30	2,100	COCA COLA CO	46 81	98,296 57	44 09	92,585 91	-5,710 66

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

10/10	4,400	COCA COLA CO	46 14	202,995 15	45 92	202,047 42	-947 73
10/11	2,100	COCA COLA CO	45 80	96,174 03	45 95	96,485 06	311 03
12/03	1,400	COCA COLA CO	46 29	64,806 94	46 46	65,039 82	232 88
01/15	1,800	COCA COLA CO	46 33	83,391 53	44 47	80,045 23	-3,346 30
06/26	1,200	COCA COLA CO	46 33	55,594 36	54 90	65,877 49	10,283 13
12/03	8,600	CORVIS CORP	8 07	69,399 94	2 76	23,735 19	-45,664 75
01/07	42,100	CORVIS CORP	3 31	139,315 43	2 69	113,289 36	-26,026 07
11/01	32,400	CROWN CORK & SEAL INC	3 16	102,248 84	1 56	50,428 86	-51,819 98
12/03	2,300	DANA CORP	13 97	32,131 46	13 48	31,002 96	-1,128 50
05/31	1,900	DANA CORP	13 97	26,543 38	21 28	40,434 13	13,890 75

SALES/MATURATIONS (-)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
08/21	12,707	DEUTSCHE TELEKOM AG	23 23	295,246 65	15 45	196,330 56	-98,916 09
12/03	3,600	DISNEY WALT CO	26 17	94,217 40	19 92	71,709 60	-22,507 80
03/19	9,600	DISNEY WALT CO	21 63	207,675 06	24 15	231,810 59	24,135 53
11/06	300	DOVER CORP	30 49	9,148 50	35 07	10,519 64	1,371 14
12/03	900	DOVER CORP	30 49	27,445 50	36 57	32,910 89	5,465 39
03/19	1,300	DOVER CORP	30 49	39,643 50	43 11	56,041 47	16,397 97
03/21	700	DOVER CORP	30 49	21,346 50	41 92	29,340 92	7,994 42
04/02	2,700	DOVER CORP	31 22	84,302 70	40 34	108,920 92	24,618 22
12/03	1,800	DU PONT E I DE NEMOURS &	34 31	61,752 96	43 36	78,053 39	16,300 43
12/12	2,800	DU PONT E I DE NEMOURS &	34 31	96,060 16	42 74	119,660 72	23,600 56

 EQUITIES

SALES/MATURATIONS(+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

01/15	800	DU PONT E I DE NEMOURS &	34 31	27,445 76	41 99	33,593 33	6,147 57
02/06	1,000	DU PONT E I DE NEMOURS &	34 31	34,307 20	42 04	42,044 16	7,736 96
03/21	700	DU PONT E I DE NEMOURS &	34 31	24,015 04	48 05	33,634 10	9,619 06
02/20	8,400	B M C CORP MASS	16 55	139,034 28	12 79	107,399 10	-31,635 18
03/19	900	EMERSON ELEC CO	55 25	49,721 22	64 76	58,279 96	8,558 74
03/21	700	EMERSON ELEC CO	55 25	38,672 06	62 98	44,088 23	5,416 17
05/29	2,300	EMERSON ELEC CO	55 25	127,065 34	56 24	129,356 84	2,291 50
07/10	2,200	ENRON CORP	62 85	138,268 44	49 65	109,226 35	-29,042 09
07/09	21,600	ERICSSON L M TEL CO	5 60	120,939 05	4 55	98,282 51	-22,656 54
08/06	31,300	ERICSSON L M TEL CO	6 01	188,069 04	5 12	160,219 30	-27,849 74

 EQUITIES

SALES/MATURATIONS(+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
09/21	6,100	EXXON MOBIL CORP	41 15	251,019 88	35 76	218,131 16	-32,888 72
12/03	3,400	GAP INC DEL	13 40	45,550 14	13 15	44,708 50	-841 64
12/05	7,400	GAP INC DEL	13 45	99,512 79	13 37	98,942 08	-570 71
02/14	14,800	GAP INC DEL	14 02	207,449 76	12 74	188,603 91	-18,845 85
03/18	1,000	GENERAL ELEC CO	36 72	36,718 50	39 79	39,793 40	3,074 90
04/04	2,100	GENERAL ELEC CO	36 72	77,108 85	37 02	77,737 97	629 12
04/08	700	GENERAL ELEC CO	36 72	25,702 95	36 49	25,543 65	-159 30
04/22	4,900	GENERAL ELEC CO	36 72	179,918 41	33 09	162,141 50	-17,776 91
11/15	800	GENERAL MLS INC	43 19	34,550 16	49 40	39,522 19	4,972 03
11/26	900	GENERAL MLS INC	43 19	38,868 93	48 32	43,490 78	4,621 85

 EQUITIES

SALES/MATURATIONS (+)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/03	800	GENERAL MBS INC	43 19	34,550 16	50 24	40,194 65	5,644 49
12/12	4,400	GENERAL MBS INC	43 19	190,025 88	48 17	211,942 68	21,916 80
07/23	2,400	GENERAL MTRS CORP	56 56	135,743 71	64 30	154,326 75	18,583 04
12/03	1,000	GENERAL MTRS CORP	56 56	56,559 88	48 93	48,928 36	-7,631 52
03/08	1,100	GENERAL MTRS CORP	56 56	62,215 87	61 06	67,168 06	4,952 19
05/31	800	GENERAL MTRS CORP	56 56	45,247 90	62 73	50,182 00	4,934 10
06/25	1,700	GENERAL MTRS CORP	56 56	96,151 80	54 21	92,154 18	-3,997 62
06/26	1,800	GENERAL MTRS CORP	55 35	99,638 71	52 64	94,751 92	-4,886 79
09/20	14,000	GILLETTE CO	28 93	405,059 12	28 89	404,450 69	-608 43
10/05	47,700	GLOBAL CROSSING LTD	10 23	488,130 50	0 95	45,313 41	-442,817 09

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
12/03	2,200	GOLDMAN SACHS GROUP INC	85 23	187,501 49	75 52	166,149 68	-21,351 81
11/06	200	GOLDMAN SACHS GROUP INC	85 23	17,045 59	83 61	16,721 43	-324 16
12/03	300	GOLDMAN SACHS GROUP INC	85 23	25,568 39	85 67	25,702 13	133 74
12/04	2,000	GOLDMAN SACHS GROUP INC	84 61	169,215 89	86 77	173,548 61	4,332 72
07/03	2,500	GREAT ATLANTIC & PAC TEA	9 23	23,073 22	14 05	35,135 97	12,062 75
07/05	10,100	GREAT ATLANTIC & PAC TEA	9 23	93,215 83	13 53	136,618 02	43,402 19
07/10	14,000	GREAT ATLANTIC & PAC TEA	9 85	137,839 20	12 87	180,224 08	42,384 88
07/10	7,800	GUIDANT CORP	37 89	295,524 50	31 65	246,862 84	-48,661 66
09/21	1,500	GUIDANT CORP	36 34	54,513 09	36 53	54,798 17	285 08
12/03	800	GUIDANT CORP	36 34	29,073 65	48 59	38,874 70	9,801 05

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

01/07	4,200	GUIDANT CORP	36 31	152,486 80	47 10	197,804 42	45,317 62
03/18	6,300	HALLIBURTON CO	10 74	67,675 86	16 35	102,981 40	35,305 54
04/18	7,200	HALLIBURTON CO	10 74	77,343 84	17 62	126,886 80	49,542 96
08/01	3,400	HEINZ H J CO	39 11	132,962 40	42 87	145,743 34	12,780 94
04/29	2,300	HEINZ H J CO	37 98	87,365 04	41 84	96,222 43	8,857 39
11/05	1,600	HEWLETT PACKARD CO	14 88	23,815 68	16 72	26,746 78	2,931 10
12/03	3,400	HEWLETT PACKARD CO	14 88	50,608 32	21 44	72,893 56	22,285 24
02/21	400	HEWLETT PACKARD CO	14 88	5,953 92	19 21	7,683 88	1,729 96
03/08	6,100	HEWLETT PACKARD CO	14 88	90,797 28	20 46	124,791 31	33,994 03
05/03	1	HEWLETT PACKARD CO	16 91	12 68	17 44	13 08	0 40

SALES/MATURATIONS (+)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

05/14	4,000	HEWLETT PACKARD CO	14 88	59,539 20	20 39	81,563 93	22,024 73
05/16	3,200	HEWLETT PACKARD CO	14 88	47,631 36	19 38	62,012 52	14,381 16
08/09	800	HOME DEPOT INC	52 60	42,076 73	47 83	38,261 68	-3,815 05
08/13	2,000	HOME DEPOT INC	52 60	105,191 82	47 80	95,596 81	-9,595 01
03/07	3,800	HONEYWELL INTL INC	33 18	126,074 12	39 67	150,750 19	24,676 07
03/08	2,600	HONEYWELL INTL INC	33 18	86,261 24	39 82	103,537 46	17,276 22
04/10	2,600	ICOS CORP	46 32	120,440 74	39 57	102,894 23	-17,546 51
08/22	1,000	INTEL CORP	30 38	30,377 68	27 30	27,299 08	-3,078 60
11/27	5,200	INTEL CORP	30 38	157,963 94	32 49	168,970 95	11,007 01
12/03	1,600	INTERPUBLIC GROUP COS IN	20 32	32,511 36	28 43	45,482 48	12,971 12

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
01/11	1,700	INTERPUBLIC GROUP COS IN	20 32	34,543 32	27 96	47,530 05	12,986 73
01/15	1,400	INTERPUBLIC GROUP COS IN	20 32	28,447 44	28 09	39,330 54	10,883 10
03/06	5,200	INTERPUBLIC GROUP COS IN	20 98	109,106 24	32 64	169,726 49	60,620 25
12/03	1,400	J P MORGAN CHASE & CO	41 52	58,121 42	36 48	51,068 29	-7,053 13
02/05	6,300	J P MORGAN CHASE & CO	41 03	258,472 46	29 32	184,723 93	-73,748 53
01/03	2,000	JOHNSON & JOHNSON	56 15	112,309 00	58 34	116,683 84	4,374 84
05/29	2,000	JOHNSON & JOHNSON	64 21	128,418 00	61 39	122,786 90	-5,631 10
12/03	700	KELLOGG CO	29 48	20,638 17	29 17	20,416 31	-221 86
02/21	200	KELLOGG CO	29 48	5,896 62	34 01	6,801 89	905 27
04/29	2,100	KELLOGG CO	29 48	61,914 51	35 49	74,534 94	12,620 43

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

06/26	1,800	KELLOGG CO	29 54	53,163 03	35 32	63,577 94	10,414 91
08/14	4,800	LAMAR ADVERTISING CO	18 76	186,037 01	37 53	180,134 62	-5,902 39
02/21	1,700	LOUISIANA PAC CORP	6 55	11,137 38	8 14	13,839 79	2,702 41
05/31	5,000	LOUISIANA PAC CORP	6 55	32,757 00	10 74	53,711 87	20,954 87
06/07	53,100	LUCENT TECHNOLOGIES INC	3 76	199,760 25	2 73	145,107 23	-54,653 02
08/08	7,000	MBNA CORP	37 86	264,985 91	36 57	255,984 95	-9,000 96
12/03	1,000	MCDONALDS CORP	27 02	27,015 60	26 62	26,619 10	-396 50
06/26	3,300	MCDONALDS CORP	27 02	89,151 48	28 31	93,406 98	4,255 50
09/20	6,100	MERCK & CO INC	69 44	423,583 00	66 98	408,565 59	-15,017 41
04/12	5,100	MERCK & CO INC	59 36	302,710 52	53 56	273,168 16	-29,542 36

SALES/MATURATIONS (+)/COVERS

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 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

05/14	1,300	MICROSOFT CORP	59 29	77,074 40	54 55	70,913 22	-6,161 18
05/16	4,400	MICROSOFT CORP	58 40	256,955 36	55 39	243,715 25	-13,240 11
12/11	1,400	MILACRON INC	11 90	16,655 14	14 82	20,745 30	4,090 16
02/21	1,900	MILACRON INC	12 05	22,900 29	11 80	22,426 82	-473 47
02/22	2,900	MILACRON INC	12 00	34,802 71	10 99	31,861 23	-2,941 48
02/25	1,400	MILACRON INC	12 00	16,800 98	11 20	15,676 08	-1,124 90
12/03	8,400	MITSUBISHI TOKYO FINL GR	9 99	83,882 40	6 75	56,698 09	-27,184 31
12/05	18,900	MITSUBISHI TOKYO FINL GR	10 05	189,895 20	6 64	125,484 22	-64,410 98
12/07	4,000	MITSUBISHI TOKYO FINL GR	10 14	40,562 56	6 28	25,113 55	-15,449 01
12/10	21,500	MITSUBISHI TOKYO FINL GR	10 14	218,023 76	5 98	128,653 82	-89,369 94

SALES/MATURATIONS (*)/COVERS

DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

10/11	1,800	MORGAN STANLEY	57 53	103,555 53	52 75	94,956 63	-8,598 90
11/05	300	MORGAN STANLEY	57 53	17 259 26	51 13	15,338 98	-1,920 28
11/27	1,900	MORGAN STANLEY	61 32	116,500 76	57 91	110,030 96	-6,469 80
11/30	1,600	MORGAN STANLEY	54 21	86,735 37	55 08	88,133 69	1,398 12
12/04	1,900	MORGAN STANLEY	56 61	107,559 16	52 50	99,757 82	-7,801 34
02/05	1,500	MORGAN STANLEY	53 21	79,809 55	49 35	74,029 33	-5,780 22
01/10	11,500	NASDAQ 100 TR	41 57	478,055 00	40 97	471,168 62	-6,886 38
10/16	20,200	NEXTEL COMMUNICATIONS IN	16 08	324,898 62	7 99	161,336 03	-163,562 59
04/12	30,600	NEXTEL COMMUNICATIONS IN	6 38	195,111 24	4 28	131,019 09	-64,092 15
11/26	2,100	NIKE INC	41 55	87,249 63	52 24	109,696 76	22,447 13

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

12/03	800	NIKE INC	41 77	33,419 23	52 76	42,210 58	8,791 35
12/10	4,100	NIKE INC	42 16	172,869 25	53 92	221,057 24	48,187 99
07/31	1,900	NORFOLK SOUTHERN CORP	16 23	30,832 84	20 20	38,373 71	7,540 87
08/01	7,200	NORFOLK SOUTHERN CORP	16 23	116,840 24	19 85	142,903 99	26,063 75
10/08	3,600	NUCOR CORP	35 13	126,465 48	37 71	135,771 63	9,306 15
12/11	400	NUCOR CORP	36 09	14,434 28	51 46	20,583 31	6,149 03
07/09	700	NVIDIA CORP	77 39	54,170 37	77 86	54,498 75	328 38
08/10	1,200	NVIDIA CORP	77 39	92,863 50	85 48	102,575 41	9,711 91
06/17	6,900	NVIDIA CORP	35 31	243,645 04	28 54	196,902 12	-46,742 92
08/22	5,200	Pfizer INC	40 80	212,185 58	40 10	208,513 04	-3,672 54

SALES/MATURATIONS (*) /COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

05/29	5,500	PHARMACIA CORP	41 51	228,282 75	42 99	236,420 27	8,137 52
12/11	500	PHELPS DODGE CORP	28 18	14,091 50	34 23	17,114 42	3,022 92
04/18	3,100	PHELPS DODGE CORP	28 18	87,367 30	39 30	121,822 60	34,455 30
03/28	1,200	PHILIP MORRIS COS INC	47 38	56,857 20	52 91	63,496 04	6,638 84
04/02	1,700	PHILIP MORRIS COS INC	47 35	80,499 86	52 94	90,000 00	9,500 14
12/03	800	PROCTER & GAMBLE CO	58 15	46,520 00	76 17	60,937 96	14,417 96
12/11	2,400	PROCTER & GAMBLE CO	61 83	148,389 78	77 06	184,949 59	36,559 81
01/07	1,700	PROCTER & GAMBLE CO	64 48	109,619 93	77 81	132,279 43	22,659 50
01/31	21,200	QWEST COMMUNICATIONS INT	12 12	256,889 10	10 41	220,775 59	-36,113 51
07/25	6,700	RITE AID CORP	6 36	42,607 04	8 50	56,953 65	14,346 61

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

08/21	33,000	RITE AID CORP	6 83	225,259 25	7 39	243,723 22	18,463 97
11/30	19,800	RITE AID CORP	7 22	142,952 04	4 65	92,098 57	-50,853 47
04/29	3,100	SARA LEE CORP	20 96	64,962 67	21 14	65,549 07	586 40
09/21	6,000	SCHERING PLOUGH CORP	39 33	235,986 00	33 21	199,241 35	-36,744 65
07/10	1,600	SCHLUMBERGER LTD	68 16	109,060 00	51 71	82,737 23	-26,322 77
03/18	1,400	SCHLUMBERGER LTD	56 00	78,400 70	60 13	84,185 73	5,785 03
03/27	3,100	SCHLUMBERGER LTD	55 74	172,782 03	58 44	181,149 19	8,367 16
06/11	68	SMUCKER J M CO	29 69	2,018 91	34 35	2,335 81	316 90
12/28	2,200	SOUTHERN CO	22 88	50,335 12	25 15	55,322 12	4,987 00
04/29	2,900	SOUTHERN CO	22 88	66,350 84	27 86	80,795 91	14,445 07

SALES/MATURATIONS (*) /COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
06/25	3,800	SOUTHERN CO	22 87	86,913 32	26 61	101,122 17	14,208 85
06/26	3,800	SOUTHERN CO	25 11	95,434 74	26 15	99,381 06	3,946 32
06/25	2,700	SPRINT CORP	15 05	40,623 93	11 32	30,555 51	-10,068 42
06/26	2,800	SPRINT CORP	15 05	42,128 52	9 79	27,420 97	-14,707 55
11/27	6,800	SYMBOL TECHNOLOGIES INC	12 14	82,552 00	16 64	113,118 97	30,566 97
11/28	3,400	SYMBOL TECHNOLOGIES INC	12 33	41,908 49	15 96	54,251 30	12,342 81
12/11	1,100	SYMBOL TECHNOLOGIES INC	12 34	13,578 43	16 47	18,115 39	4,536 96
02/15	6,400	SYMBOL TECHNOLOGIES INC	12 13	77,644 75	8 02	51,333 62	-26,311 13
03/14	1,200	TEXTRON INC	44 08	52,890 19	48 56	58,269 52	5,379 33
03/19	1,900	TEXTRON INC	43 71	83,057 65	50 26	95,489 27	12,431 62

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

12/03	1,600	US BANCORP DEL	22 15	35,433 49	18 74	29,978 99	-5,454 50
02/06	3,800	US BANCORP DEL	22 19	84,311 84	19 45	73,926 36	-10,385 48
02/13	4,200	US BANCORP DEL	24 15	101,432 53	19 92	83,643 42	-17,789 11
02/15	4,500	US BANCORP DEL	21 59	97,169 57	19 92	89,660 25	-7,509 32
12/03	2,000	USA INTERACTIVE	18 73	37,467 00	22 08	44,158 52	6,691 52
12/12	5,100	USA INTERACTIVE	18 89	96,323 40	24 24	123,615 28	27,291 88
01/08	5,200	USA INTERACTIVE	20 30	105,552 72	27 12	141,033 32	35,480 60
12/04	14,200	VIGNETTE CORP	6 61	93,908 28	5 28	75,026 01	-18,882 27
12/03	1,900	VITESSE SEMICONDUCTOR CO	9 27	17,614 33	11 06	21,008 29	3,393 96
02/21	14,000	VITESSE SEMICONDUCTOR CO	10 67	149,444 00	8 13	113,849 08	-35,594 92

 EQUITIES

SALES/MATURATIONS(*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

07/24 4,000 WAL MART STORES INC 48 52 194,098 92 52 66 210,652 45 16,553 53

02/15 2,300 WELLS FARGO F CO NEW 43 55 100,167 30 46 21 106,275 42 6,108 12

07/10 16,300 WESTERN DIGITAL CORP 5 07 82,597 00 3 30 53,798 93 -28,798 07

07/12 10,900 WESTERN DIGITAL CORP 5 19 56,560 31 3 16 34,426 04 -22,134 27

12/03 4,600 WESTERN DIGITAL CORP 5 19 23,858 64 4 59 21,113 28 -2,745 36

03/05 24,500 WESTERN DIGITAL CORP 5 19 127,073 17 6 77 165,845 34 38,772 17

03/31 11,700 WILLIAMS COS INC DEL 24 57 287,412 97 17 94 209,912 39 -77,500 58

06/05 15,100 WILLIAMS COS INC DEL 15 91 240,274 64 9 17 138,520 18 -101,754 46

08/01 4,200 WILLIAMS SONOMA INC COM 27 40 115,077 69 38 08 159,922 72 44,845 03

03/28 1,300 WRIGLEY WM JR CO 51 21 66,571 18 53 60 69,677 62 3,106 44

 EQUITIES

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

10/05 32,000 XEROX CORP 8 50 271,881 72 7 61 243,665 42 -28,216 30

TOTALS

23,746,087 85 -----
 -877,601 18 -----

PORTFOLIO TOTALS

27,763,720 70 -----
 26,886,119 52 -----
 -877,601 18 -----

SALBS/MATURATIONS (+)/COVERS PAGE 1

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
05/08	15,100	ALCATEL	30 46	459,991 25	12 17	183,694 32	-276,296 93
07/24	65,463	BHP LIMITED	5 28	345,916 33	4 91	321,123 11	-24,793 22
09/03	1	BHP LIMITED	5 23	5 23	4 96	4 96	-0 27
11/16	25,000	CABLE & WIRELESS ORD	10 33	258,261 23	5 42	135,399 21	-122,862 02
02/25	3,000	CANON INC	32 06	96,166 23	34 52	103,564 65	7,398 42
07/18	24,000	DIAGEO GBP	10 64	255,376 56	10 49	251,865 14	-3,511 42
11/15	97,000	INVENYS ORD GBP	2 39	232,095 94	1 53	148,389 32	-83,706 62
04/03	19,000	MINIBEA CO	7 13	135,448 27	6 70	127,237 96	-8,210 31
05/01	7,000	PANAMERICA BER CLASS 'A'	18 40	128,780 35	17 89	125,240 91	-3,539 44
08/03	55,900	RENTOKIL INITIAL ORD	3 03	169,469 60	3 47	193,731 48	24,261 88

 EQUITIES

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

02/18	11,000	REP SOL YFP, S A COM STK	17 30	190,306 73	11 95	131,500 01	-58,806 72
03/06	8,200	REP SOL YFP, S A COM STK	17 52	143,651 61	12 83	105,165 51	-38,486 10
08/02	800	SAP AG ORD NPV	136 71	109,371 70	150 85	120,681 76	11,310 06
02/26	24,000	SUMITOMO BANK	9 33	223,856 62	3 54	84,941 03	-138,915 59
01/30	4	TELEFONICA BONUS RIGHT RIGHT	0 00	0 00	0 23	0 92	0 92
03/26	1	TELEFONICA SA RTS EXP 05APR02	0 00	0 00	0 22	0 22	0 22
11/07	1,015	TOTAL FINA ELF, B, SHS	143 08	145,226 42	136 60	138,651 07	-6,575 35
09/20	530	ZURICH FIN SERVS COMMON	475 43	251,976 14	174 33	92,395 03	-159,581 11
TOTALS							
				3,145,900 21		2,263,586 61	-882,313 60

Misc difference

108 60

-882,205

DEUTSCHE BANK TRUST COMPANY AMERICAS

NEW YORK

ACCOUNT 177788

SECURITY TRANSACTION REPORT

YEARLY

FROM 07/01/2001 TO 06/30/2002

KRESS FOUNDATION METROPOLITAN WEST
LOW DURATION BOND FUND, CLASS I

GLOBAL ASSETS - EB

PREPARED ON ACCRUAL BASIS (TRADE-DATED)

PAGE 1

07/10/02

APLA

1

*****A C Q U I R E D*****
 NUMBER OF SHRS OR \$ PAR COST UNIT COST
 *****D I S P O S E D*****
 BOOK VALUE PROCEEDS UNIT GAIN OR LOSS-

FIXED INCOME	TEMPORARY INVESTMENTS	INSTITUTIONAL LIQUID ASSETS FUND	DB INSTITUTIONAL LIQUID ASSETS FUND	EQUITIES	COMMON STOCK	DOMESTIC COMMON STOCK	INVESTMENT COMPANIES	METROPOLITAN WEST LOW DURATION	MUTUAL FUND
INVESTMENT ACTIVITY	18,314 35	19,314 35	100 00	18,314 35	18,314 35	19,314 35	100 00	18,314 35	100 00
INSTITUTIONAL LIQUID ASSETS FUND	342,253 82	3,458,092 28	10 10	664,864 23	8,680,842 58	8,594,187 78	9 92	98,874 81-	
INVESTMENT ACTIVITY	3,477,408 84 *****	8,710,158 94 *****	8,613,482 13 *****	98,874 81-					
**TOTAL									

A C C O U N T P E R I O D T O T A L S

INVESTMENT ACTIVITY 3,477,408 84 *****

**TOTAL 98,874 81-

*****ACQUIRE DEDUCTIONS*****
 NUMBER OF SHRS OR \$ PAR COST UNIT COST
 BOOK VALUE PROCEEDS UNIT GAIN OR LOSS-

FIXED INCOME
 TEMPORARY INVESTMENTS
 INSTITUTIONAL LIQUID ASSETS FUND
 DB INSTITUTIONAL LIQUID ASSETS FUND
 INVESTMENT ACTIVITY 4,700,403 10 4,700,403 10 100 00 4,700,000 00 4,700,000 00 100 00 00

EQUITIES
 COMMON STOCK
 DOMESTIC COMMON STOCK
 INVESTMENT COMPANIES
 METROPOLITAN WEST TOTAL RETURN
 MUTUAL FUND
 INVESTMENT ACTIVITY 144,481 82 1,488,033 40 10 15 527,088 88 5,464,023 04 5,400,000 00 10 25 64,023 04-

ACCOUNT PERIOD TOTALS

*****TOTAL INVESTMENT ACTIVITY*****
 6,168,438 50 *****

 10,184,023 04 *****
 10,100,000 00 *****
 64,023 04-

Capital Gain
 Distribution

161,014 47

96,991 43

SALES/MATURATIONS (+)/COVERS PAGE 2

DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

FIXED INCOME

03/31 80,115 DB INSTITIONAL LIQUID ASSET FUND 1 00 80,115 00 1 00 80,115 00 0 00

04/30 210,166 DB INSTITIONAL LIQUID ASSET FUND 1 00 210,166 42 1 00 210,166 42 0 00

05/31 240,846 DB INSTITIONAL LIQUID ASSET FUND 1 00 240,845 96 1 00 240,845 96 0 00

06/30 209,305 DB INSTITIONAL LIQUID ASSET FUND 1 00 209,305 41 1 00 209,305 41 0 00

TOTALS

6,014,899 47 -----
6,014,899 47 -----

EQUITIES

11/27 7,500 AETNA INC NEW 37 30 279,727 39 30 35 227,617 40 -52,109 99

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

04/18	3,250	AETNA INC NEW	38 07	123,730	43	43 08	140,005	46	16,275	03
05/02	2,625	AETNA INC NEW	38 07	99,936	11	49 68	130,410	80	30,474	69
11/27	3,075	AUTODESK INC	20 33	62,513	52	36 50	112,231	60	49,718	08
01/24	3,225	AUTODESK INC	20 33	65,562	96	39 74	128,166	34	62,603	38
10/03	14,625	BANK HAWAII CORP	19 13	279,781	73	21 95	321,008	02	41,226	29
11/27	2,625	BOEING CO	37 04	97,236	57	36 10	94,759	33	-2,477	24
11/20	7,125	CBRL GROUP INC	9 30	66,262	50	26 47	188,586	75	122,324	25
11/27	2,625	CBRL GROUP INC	9 30	24,412	50	26 64	69,927	66	45,515	16
02/01	5,925	CBRL GROUP INC	9 30	55,102	50	30 57	181,141	70	126,039	20
01/23	2,300	COMPUTER ASSOC INTL INC	19 05	43,815	00	37 72	86,754	69	42,939	69

 EQUITIES

SALES/MATURATIONS (+)/COVERS

DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

08/01	2,350	COOPER INDS LTD	46	28	108,762	00	52	45	123,260	20	14,498	20
11/27	6,450	CROMPTON CORP	10	15	65,447	31	8	56	55,210	14	-10,237	17
05/20	13,125	CROMPTON CORP	9	89	129,799	69	11	95	156,839	00	27,039	31
11/09	9,375	DONNELLEY R R & SONS CO	27	22	255,217	50	26	45	247,960	46	-7,257	04
09/10	2,934	EXELON CORP	42	49	124,653	09	55	07	161,564	11	36,911	02
01/02	0	FMC TECHNOLOGIES INC	9	54	2	92	17	12	5	24	2	32
11/27	6,750	GAP INC DEL	12	10	81,669	60	14	47	97,676	66	16,007	06
05/01	10,275	GAP INC DEL	11	54	118,527	08	14	27	146,641	40	28,114	32
09/25	5,825	HANCOCK JOHN FINL SVCS I	16	42	95,675	62	35	64	207,625	20	111,949	58
08/14	6,725	HASBRO INC	12	30	82,717	50	16	45	110,631	97	27,914	47

SALES/MATURATIONS (*)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

11/27	5,900	HASBRO INC	12 30	72,570 00	16 35	96,493 63	23,923 63
09/27	10,025	HEALTH NET INC	8 09	81,092 08	18 45	184,955 07	103,862 99
11/27	7,375	HEALTH NET INC	8 05	59,368 75	21 03	155,074 85	95,706 10
06/12	4,175	HEALTH NET INC	10 04	41,930 24	28 70	119,818 88	77,888 64
07/27	4,400	HEALTHCARE RLTY TR	16 64	73,205 27	26 82	118,011 53	44,806 26
11/27	2,500	HEALTHCARE RLTY TR	17 30	43,250 00	26 55	66,372 78	23,122 78
01/11	2,375	HEALTHCARE RLTY TR	17 30	41,087 50	27 48	65,268 76	24,181 26
01/14	3,300	HEALTHCARE RLTY TR	17 30	57,090 00	27 45	90,593 20	33,503 20
11/27	4,675	HEWLETT PACKARD CO	16 18	75,647 58	21 25	99,340 43	23,692 85
11/27	2,900	KENNAMETAL INC	21 11	61,226 25	39 33	114,053 19	52,826 94

 EQUITIES

SALES/MATURATIONS (+)/COVERS

DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

EQUITIES

11/27	5,725	LEAR CORP	23	30	133,403	52	34	73	198,822	61	65,419	09
04/16	1,425	LEAR CORP	21	86	31,154	06	49	15	70,036	38	38,882	32
11/27	1,925	LOEWS CORP	23	69	45,608	35	56	11	108,004	39	62,396	04
11/27	2,350	LUBRIZOL CORP	26	97	63,379	50	31	40	73,787	53	10,408	03
06/19	4,275	MARATHON OIL CORP	26	49	113,234	06	26	95	115,207	77	1,973	71
11/27	1,350	PAYLESS SHOESOURCE INC	51	55	69,592	50	56	07	75,699	97	6,107	47
09/17	4,275	PHILIP MORRIS COS INC	30	45	130,161	87	47	95	204,978	56	74,816	69
11/27	15,325	PROVIDIAN FINL CORP	17	47	267,792	32	3	89	59,612	23	-208,180	09
11/27	10,075	QUANTUM CORP	16	26	163,807	84	9	45	95,205	56	-68,602	28
02/26	2,700	RADIAN GROUP INC	37	65	101,643	93	44	64	120,526	19	18,882	26

SALES/MATURATIONS (+)/COVERS

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
05/30	1,500	RADIAN GROUP INC	37 65	56,468 85	53 79	80,687 56	24,218 71
09/26	9,775	SARA LEE CORP	17 99	175,827 81	20 55	200,872 47	25,044 66
11/27	3,600	SARA LEE CORP	17 99	64,755 00	22 15	79,737 33	14,982 33
11/27	11,100	SERVICEMASTER CO	11 76	130,539 33	11 70	129,865 65	-673 68
11/27	11,925	SHERWIN WILLIAMS CO	21 53	256,768 05	27 85	332,100 15	75,332 10
06/25	2,925	SHERWIN WILLIAMS CO	22 07	64,554 16	30 20	88,336 43	23,782 27
11/27	11,150	SOUTHRUST CORP	12 54	139,770 78	24 27	270,601 46	130,830 68
11/27	5,325	TELLABS INC	13 50	71,899 22	16 17	86,118 35	14,219 13
11/27	1,450	UNION PAC CORP	39 35	57,053 15	55 08	79,864 83	22,811 68
06/28	1,850	UNION PAC CORP	39 35	72,791 95	63 20	116,927 47	44,135 52
TOTALS							
			5,077,227 44			6,684,999 34	1,607,771 90

 EQUITIES

Salus Capital Management, Inc
REALIZED GAINS AND LOSSES
Samuel H Kress Foundation
From 07-01-01 Through 06-30-02

Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
7/2/01	795	WENDY'S INTL	15,413 06	20 393 68	4,980 62
7/2/01	-129	EARTHGRAINS COMPANY	5,137 46	2 598 58	(2,538 88)
7/2/01	-51	EARTHGRAINS COMPANY	2,031 09	1,017 41	(1,013 68)
7/2/01	-100	EARTHGRAINS COMPANY	3,982 53	2,148 92	(1,833 61)
7/2/01	900	GEN'L MILLS	37,854 72	39,215 11	1,360 39
7/2/01	60	GEN'L MILLS	2,508 23	2,614 34	106 11
7/2/01	39	GEN'L MILLS	1,622 94	1 699 32	76 38
7/2/01	-390	COSTCO WHSLE	16 477 50	14 201 17	(2 276 33)
7/2/01	-130	COSTCO WHSLE	5,492 50	4,988 58	(503 92)
7/2/01	-130	COSTCO WHSLE	5,492 50	4 958 03	(534 47)
7/2/01	-200	COSTCO WHSLE	8,450 00	7,696 84	(753 16)
7/2/01	-154	WRIGLEY(WM) JR	7,327 20	5,915 33	(1,411 87)
7/2/01	-195	WRIGLEY(WM) JR	9 277 94	8,714 99	(562 95)
7/2/01	700	ARVINMERITOR INC	10 848 88	11 844 02	995 14
7/2/01	1600	CHESAPEAKE ENERGY CORP	14,009 28	10,383 81	(3,625 47)
7/2/01	-2000	INGERSOLL-RAND	83,544 40	96,632 97	13,088 57
7/2/01	1360	BANKAMERICA	80,935 78	81 797 73	861 95
7/2/01	1000	BANKAMERICA	59,420 20	60,145 39	725 19
7/2/01	300	BANKAMERICA	17,692 50	18,043 62	351 12
7/2/01	240	BANKAMERICA	14,667 72	14,434 89	(232 83)
7/2/01	470	BANKAMERICA	28,999 19	28,268 34	(730 85)
7/2/01	-1400	UNILEVER NV	84,687 12	77,607 53	(7,079 59)
7/2/01	-200	UNILEVER NV	12,098 16	11,095 04	(1,003 12)
7/2/01	-400	UNILEVER NV	24,196 32	22 606 64	(1,589 68)
7/2/01	-300	UNILEVER NV	18,147 24	17,542 75	(604 49)
7/3/01	140	WENDY'S INTL	2,714 25	3,542 58	828 33
7/3/01	-5	WRIGLEY(WM) JR	237 82	223 46	(14 36)
7/3/01	-55	WRIGLEY(WM) JR	2,616 08	2,494 16	(121 92)
7/3/01	-34	WRIGLEY(WM) JR	1,617 21	1,550 48	(66 73)
7/6/01	300	GOLDEN WEST FIN	16 281 00	19,601 34	3,320 34
7/6/01	-377	ILL TOOL WORKS	24,395 67	21,698 94	(2,696 73)
7/6/01	-23	ILL TOOL WORKS	1,488 33	1,317 81	(170 52)
7/6/01	-400	U S BANCORP	9,220 00	9,028 34	(191 66)
7/6/01	-400	VULCAN MATLS	21,200 00	17,654 41	(3 545 59)
7/6/01	-520	ABBOTT LABS	24,631 10	21,306 55	(3,324 55)
7/6/01	-300	AES CORPORATION	12,672 84	14,800 96	2,128 12
7/6/01	-195	AES CORPORATION	8 237 35	8,123 43	(113 92)
7/6/01	-480	ALCAN ALUMINIUM	20,439 36	18,043 51	(2,395 85)
7/6/01	-600	AON CORP	20,695 08	21,100 57	405 49
7/6/01	-600	CHUBB CORP	45,514 38	43,095 90	(2,418 48)
7/6/01	-260	KEYSPAN CORPORATION	9,500 66	10,447 46	946 80
7/6/01	-14	MARSH MCLENNAN	1,395 42	1,702 15	306 73
7/6/01	-286	MARSH MCLENNAN	28,506 36	36,708 67	8,202 31
7/6/01	-180	3M CO	20,643 19	19 468 94	(1,174 25)
7/6/01	-700	SOUTHERN CO	16,290 40	16,005 59	(284 81)
7/6/01	-300	CARDINAL HEALTH, INC	20,411 13	20,590 89	179 76
7/6/01	-620	DANA CORP	14,327 70	11 168 12	(3,159 58)
7/6/01	-440	JP MORGAN CHASE & CO	19,575 12	18,528 13	(1,046 99)
7/6/01	-420	MEDTRONIC, INC	19,413 62	19,152 06	(261 56)
7/6/01	-275	NOBLE ENERGY INC	9,938 66	11 663 40	1,724 74
7/6/01	-440	STATE STREET CORP	22,105 51	22,851 87	746 36
7/6/01	-400	PUBLIC SVC ENT	19,809 76	19,913 93	104 17
7/6/01	1100	CENDANT CORP	10,003 07	22,407 68	12,404 61
7/6/01	900	ENTERGY CORP	35,117 01	35,955 87	838 86
7/6/01	750	HARTFORD FINANCIAL SERVICES GR	44,436 67	50 201 74	5,765 06
7/6/01	200	ST PAUL COS	10 522 50	9,943 51	(578 99)
7/6/01	400	ST PAUL COS	22 597 88	19,887 01	(2,710 87)
7/6/01	200	ST PAUL COS	10,499 36	9,943 51	(555 85)

Salus Capital Management, Inc
 REALIZED GAINS AND LOSSES
 Samuel H Kress Foundation
 From 07-01-01 Through 06-30-02

Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
7/6/01	850	TYCO INTERNATIONAL LTD	50,799 99	45,218 49	(5,581 50)
7/6/01	325	ANNTAYLOR STS	11,687 71	10,470 79	(1,216 92)
7/6/01	640	WASHINGTON MUTUAL INC	21 675 52	24,208 79	2 533 27
7/6/01	325	KOHL'S CORPORATION	19 396 16	18 881 87	(514 29)
7/6/01	145	VARIAN MEDICAL SYSTEMS	8 968 34	10,314 05	1,345 71
7/6/01	35	VARIAN MEDICAL SYSTEMS	2,143 08	2,489 60	346 52
7/6/01	710	XTO ENERGY INC	14,968 60	10,631 96	(4,336 64)
7/6/01	190	BOEING	11,543 81	10,323 26	(1,220 55)
7/6/01	350	DUKE POWER	15,391 70	14,118 87	(1,272 83)
7/6/01	125	DUKE POWER	5,135 00	5,042 46	(92 54)
7/6/01	241	PIER 1 IMPORTS	2,437 04	2,636 45	199 41
7/6/01	500	ALLEGHENY ENERGY INC	18,452 50	24,314 18	5,861 68
7/9/01	1320	ENGELHARD CORP	30,351 02	35,101 58	4,750 56
7/9/01	600	CHEESECAKE FACTORY	14,387 24	16,013 46	1,626 22
7/9/01	150	CHEESECAKE FACTORY	3,495 00	4,003 37	508 37
7/9/01	450	CHEESECAKE FACTORY	10,575 00	12,010 10	1,435 10
7/9/01	150	CHEESECAKE FACTORY	3,810 00	4 003 36	193 36
7/9/01	150	CHEESECAKE FACTORY	3,792 83	4,003 37	210 54
7/9/01	300	CHEESECAKE FACTORY	6,934 26	8 006 73	1,072 47
7/9/01	418	TEMPLE-INLAND	19,832 85	22,490 36	2,657 51
7/9/01	1459	PIER 1 IMPORTS	14,753 70	15,841 73	1,088 03
7/9/01	-49	PIER 1 IMPORTS	666 52	532 04	(134 48)
7/9/01	-214	WRIGLEY(WM) JR	10 107 95	9,758 91	(349 04)
7/9/01	-248	WRIGLEY(WM) JR	11,713 88	11,625 08	(88 80)
7/9/01	-30	WRIGLEY(WM) JR	1,417 00	1,411 86	(5 14)
7/9/01	-120	WRIGLEY(WM) JR	5,668 01	5,652 03	(15 98)
7/9/01	-17	WRIGLEY(WM) JR	802 97	796 93	(6 04)
7/9/01	-1320	ALCAN ALUMINIUM	56,083 90	49,619 65	(6,464 25)
7/9/01	-300	ALCAN ALUMINIUM	12,746 34	11,069 63	(1,676 71)
7/9/01	-190	ALCAN ALUMINIUM	8,072 68	7,136 16	(936 52)
7/9/01	-100	ALCAN ALUMINIUM	4,248 78	4,113 86	(134 92)
7/9/01	300	CYTEC INDUSTRIES INC	9,583 77	10,980 68	1,396 91
7/9/01	300	CYTEC INDUSTRIES INC	10,902 45	10,980 68	78 23
7/9/01	975	ANNTAYLOR STS	35,063 14	31,010 49	(4,052 65)
7/9/01	500	LILLY (ELI)	38,703 95	37,795 04	(908 91)
7/9/01	150	LILLY (ELI)	12,081 69	11,338 51	(743 18)
7/9/01	300	LILLY (ELI)	23,840 34	22 677 02	(1,163 32)
7/9/01	-1130	CATERPILLAR INC	57 227 83	59 539 52	2,311 69
7/9/01	-200	CATERPILLAR INC	10,128 82	10,845 67	716 85
7/9/01	-200	CATERPILLAR INC	10,128 82	11,074 29	945 47
7/9/01	-1000	DOW CHEMICAL	34,066 70	33,650 37	(416 33)
7/9/01	-400	DOW CHEMICAL	13,626 68	12,559 58	(1,067 10)
7/9/01	-510	ABBOTT LABS	24,167 78	20,896 81	(3,270 97)
7/9/01	-314	ABBOTT LABS	14,879 77	13,135 75	(1,744 02)
7/9/01	750	HARTFORD FINANCIAL SERVICES GR	44,436 67	50,325 72	5,889 04
7/9/01	400	HARTFORD FINANCIAL SERVICES GR	25,447 96	26,840 38	1,392 42
7/9/01	300	HARTFORD FINANCIAL SERVICES GR	20,274 27	20,130 29	(143 98)
7/10/01	-783	WRIGLEY(WM) JR	36,958 54	36,705 81	(252 73)
7/10/01	-200	WRIGLEY(WM) JR	9,440 24	9,787 67	347 43
7/12/01	750	EMERSON ELEC	49,544 02	40,431 22	(9,112 80)
7/12/01	380	COLGATE-PALMOLV	22,407 34	20,758 02	(1,649 32)
7/13/01	-1100	OCEAN ENERGY INC	20,483 21	19,666 02	(817 19)
7/13/01	-172	OCEAN ENERGY INC	3 202 83	3,055 44	(147 39)
7/16/01	-1320	ROSS STORES	30 888 00	31,850 53	962 53
7/16/01	-200	ROSS STORES	4 680 00	4,808 61	128 61
7/16/01	-470	ROSS STORES	10,998 00	11,464 93	466 93
7/16/01	1460	ALCOA INC	56,092 47	58,212 49	2,120 02
7/16/01	320	ALCOA, INC	12,846 72	12,758 90	(87 82)
7/16/01	450	ALCOA, INC	18,191 38	17,942 21	(249 17)

Salus Capital Management, Inc
 REALIZED GAINS AND LOSSES
 Samuel H Kress Foundation
 From 07-01-01 Through 06-30-02

Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
7/16/01	1270	GEORGIA-PACIFIC	43,263 31	44,008 98	745 67
7/16/01	575	KOHL'S CORPORATION	34,316 29	33,101 58	(1,214 71)
7/16/01	200	KOHL'S CORPORATION	11,309 30	11,513 59	204 29
7/16/01	200	KOHL'S CORPORATION	11,590 00	11 513 60	(76 40)
7/16/01	220	MGIC INVESTMENT CORP	13,902 68	16,651 31	2,748 63
7/16/01	880	MGIC INVESTMENT CORP	56,989 77	66,605 24	9,615 47
7/16/01	-1650	SERVICE CP INTL	11,587 95	9 118 08	(2 469 87)
7/16/01	-450	SERVICE CP INTL	3,160 35	2 794 40	(365 95)
7/16/01	600	ALLERGAN, INC	44,313 36	46,199 35	1,885 99
7/16/01	500	DEVON ENERGY CORPORATION	28,174 00	24,950 56	(3 223 44)
7/16/01	200	DEVON ENERGY CORPORATION	11,632 68	9,980 23	(1,652 45)
7/16/01	700	DEVON ENERGY CORPORATION	39,162 55	34,930 79	(4,231 76)
7/16/01	750	EMERSON ELEC	49 544 02	42 429 15	(7,114 87)
7/16/01	-300	NATL SERV INDS	6,017 76	6,963 15	945 39
7/16/01	-90	NATL SERV INDS	1,805 33	2,042 03	236 70
7/16/01	-271	REYNOLDS & REYN	6,154 14	5,520 51	(633 63)
7/16/01	-143	REYNOLDS & REYN	3,247 39	2,873 16	(374 23)
7/16/01	-286	REYNOLDS & REYN	6 494 77	5,736 24	(758 53)
7/16/01	-72	GENUINE PARTS	2 434 16	2 358 82	(75 34)
7/16/01	-500	GENUINE PARTS	16,903 90	17,224 42	320 52
7/16/01	-400	GENUINE PARTS	13,523 12	13 854 53	331 41
7/16/01	-500	GENUINE PARTS	16,903 90	15,974 46	(929 44)
7/16/01	-500	GENUINE PARTS	16,903 90	16,411 95	(491 95)
7/16/01	-714	GENUINE PARTS	24,138 77	24,068 14	(70 63)
7/17/01	400	ST PAUL COS	20,998 72	17,285 02	(3,713 70)
7/17/01	200	ST PAUL COS	9 497 50	8,642 51	(854 99)
7/17/01	360	ST PAUL COS	17,320 50	15,556 52	(1,763 98)
7/17/01	1000	JOHNSON&JOHNSON	45,483 15	53,934 30	8 451 15
7/17/01	300	JOHNSON&JOHNSON	13,764 00	16,180 29	2 416 29
7/17/01	150	JOHNSON&JOHNSON	6,948 69	8,090 14	1,141 45
7/19/01	899	ACE LIMITED	34,291 28	30,521 38	(3,769 90)
7/23/01	532	DANAHER CORP	33,822 54	29,710 52	(4,112 02)
7/23/01	468	DANAHER CORP	29,393 11	26,136 32	(3,256 79)
7/23/01	340	DANAHER CORP	19,760 26	18,987 92	(772 34)
7/23/01	360	EATON CORP	25,257 85	25,941 49	683 64
7/23/01	551	PIER 1 IMPORTS	7,494 98	6,605 77	(889 21)
7/23/01	500	PIER 1 IMPORTS	4,660 65	5,994 35	1,333 70
7/23/01	1000	PIER 1 IMPORTS	10,014 60	11,988 70	1,974 10
7/23/01	210	PIER 1 IMPORTS	2,282 70	2,517 63	234 93
7/23/01	264	LONGS DRUG STS	7,663 05	5,878 90	(1,784 15)
7/23/01	336	LONGS DRUG STS	9,807 47	7,482 23	(2,325 24)
7/23/01	-1750	MEAD CORP	50,439 72	47,496 91	(2,942 81)
7/23/01	-750	MEAD CORP	21,617 03	20,372 84	(1,244 19)
7/23/01	-300	WILMINGTON TRUST CORPORATION	19,102 38	17,829 15	(1,273 23)
7/23/01	-1400	SERVICEMASTER	17,482 78	15,600 79	(1,881 99)
7/23/01	-300	SERVICEMASTER	3,746 31	3,284 89	(461 42)
7/23/01	-800	WHOLE FOODS MARKET INC	21,633 12	22,433 21	800 09
7/23/01	-200	WHOLE FOODS MARKET INC	5,408 28	5,693 81	285 53
7/23/01	-400	WHOLE FOODS MARKET INC	10,816 56	11,137 20	320 64
7/23/01	140	ST PAUL COS	6,735 75	5,699 35	(1,036 40)
7/23/01	500	ST PAUL COS	24,020 00	20,354 82	(3,665 18)
7/23/01	1220	LEHMAN BROS HLDG INC	92 594 22	89,675 17	(2,919 05)
7/23/01	200	LEHMAN BROS HLDG INC	14,933 04	14,700 85	(232 19)
7/23/01	701	ACE LIMITED	26,738 80	23,545 73	(3,193 07)
7/23/01	400	ACE LIMITED	15,254 12	13,435 51	(1,818 61)
7/23/01	100	ACE LIMITED	3,803 20	3,358 88	(444 32)
7/23/01	300	ACE LIMITED	9 990 00	10,076 63	86 63
7/23/01	100	ACE LIMITED	3,424 37	3,358 88	(65 49)
7/23/01	200	ACE LIMITED	7,351 84	6,717 76	(634 08)

Salus Capital Management, Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
7/24/01	75	HILLENBRAND IND	3,714 58	4 198 39	483 81
7/24/01	-300	TRINITY INDS	6 323 22	6,461 54	138 32
7/24/01	2140	XTO ENERGY INC	45 116 62	27 808 37	(17 308 25)
7/27/01	392	HILLENBRAND IND	19,414 86	21 895 01	2,480 15
7/27/01	118	NICOR INC	4,397 25	4 355 14	(42 11)
7/27/01	62	NICOR INC	2,328 61	2,288 29	(40 32)
7/30/01	1000	EOG RESOURCES INC	46,585 70	36 038 19	(10,547 51)
7/30/01	300	EOG RESOURCES INC	13,513 50	10 811 46	(2 702 04)
7/30/01	300	EOG RESOURCES INC	12,368 91	10,811 46	(1,557 45)
7/30/01	132	CAREMARK RX, INC	1,712 04	2,229 93	517 89
7/30/01	1168	CAREMARK RX, INC	15,369 48	19,731 53	4,362 05
7/30/01	-913	MYLAN LABS	30,014 33	21,292 45	(8,721 88)
7/30/01	-1687	MYLAN LABS	55,459 11	39,301 56	(16,157 55)
7/30/01	-100	MYLAN LABS	3,287 44	2,454 91	(832 53)
7/30/01	-100	MYLAN LABS	3,287 44	2,523 91	(763 53)
7/30/01	-1230	CARNIVAL CRUISE	41,178 43	38,008 68	(3,169 75)
7/30/01	-650	USX-U S STEEL	12,794 34	12,295 56	(498 78)
7/30/01	-650	USX-U S STEEL	12,794 34	12 291 40	(502 94)
7/30/01	-300	USX-U S STEEL	5,905 08	5,807 77	(97 31)
7/30/01	-200	USX-U S STEEL	3 936 72	3,862 87	(73 85)
7/30/01	700	EXTENDED STAY AMERICA INC	10,698 03	9,522 83	(1,175 20)
7/30/01	-394	BORGWARNER, INC	20,506 52	18,994 10	(1,512 42)
7/30/01	-190	BORGWARNER, INC	9,888 93	9,642 17	(246 76)
7/30/01	1100	BOWATER INC	49,526 29	49,558 51	32 22
7/30/01	150	BOWATER INC	6,607 50	6,757 98	150 48
7/30/01	-1300	ARCHER DANIELS	17,150 90	15 012 15	(2,138 75)
7/30/01	-900	ARCHER DANIELS	11,873 70	11,847 38	(26 32)
7/30/01	-700	ARCHER DANIELS	9,235 10	9,315 70	80 60
7/30/01	-536	PITNEY BOWES	21,478 54	18 545 41	(2,933 13)
7/30/01	-264	PITNEY BOWES	10,578 98	8,971 85	(1 607 13)
7/30/01	-400	PITNEY BOWES	16,028 76	15,041 77	(986 99)
7/30/01	-100	PITNEY BOWES	4,007 19	4,120 86	113 67
7/30/01	-300	PITNEY BOWES	12,021 57	12,189 58	168 01
7/30/01	-2116	ESTEE LAUDER COMPANIES-CL A	84,163 90	89,335 38	5,171 48
7/30/01	-184	ESTEE LAUDER COMPANIES-CL A	7,318 60	7,787 26	468 66
7/30/01	-155	ESTEE LAUDER COMPANIES-CL A	6,165 12	6,309 83	144 71
7/30/01	-1400	ETHAN ALLAN INTERIORS INC	51,685 20	51,513 10	(172 10)
7/30/01	-200	ETHAN ALLAN INTERIORS INC	7,383 60	6,741 77	(641 83)
7/30/01	450	JOHNSON&JOHNSON	20,846 07	23,676 00	2,829 93
7/30/01	200	JOHNSON&JOHNSON	9,744 00	10,522 67	778 67
7/30/01	400	JOHNSON&JOHNSON	19,528 44	21,045 33	1,516 89
7/30/01	200	JOHNSON&JOHNSON	9 721 09	10,522 67	801 58
7/30/01	200	JOHNSON&JOHNSON	10,193 00	10,522 67	329 67
7/30/01	-747	CABOT CORP	27,426 70	27 671 09	244 39
7/30/01	-153	CABOT CORP	5,617 52	5,689 88	72 36
7/30/01	-200	CABOT CORP	7,343 16	7,133 26	(209 90)
8/6/01	-3500	KMART CORP	44,084 25	30,623 97	(13,460 28)
8/6/01	-2500	STAPLES, INC	37,450 00	40,542 39	3,092 39
8/20/01	-2030	HEINZ (H J)	91,196 73	84,503 24	(6,693 49)
8/20/01	-1888	GENTEX CORP	53,902 40	51,522 18	(2,380 22)
8/6/01	-1800	GOODYEAR TIRE	50,607 36	41,780 56	(8,826 80)
8/27/01	-1800	FAMILY DOLLAR	53,743 86	48,023 11	(5,720 75)
8/20/01	-1400	GANNETT CO	91,407 54	81,321 46	(10,086 08)
8/3/01	-1300	NEWS CORP LTD	50,019 84	48 709 37	(1,310 47)
8/20/01	-1200	BJ SERVICES INC	29,818 08	45,046 67	15,228 59
8/27/01	-1010	CYTEC INDUSTRIES INC	33 789 55	33 193 35	(596 20)
8/6/01	-1000	KEY ENERGY SERVICES, INC	8,833 20	13 559 74	4,726 54
8/27/01	-874	BB&T CORPORATION	32 785 14	27 837 72	(4,947 42)
8/27/01	-806	BB&T CORPORATION	30,234 35	24,885 62	(5 348 73)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
8/27/01	-804	PACIFIC CENTURY FINANCIAL CORP	21,392 43	16,141 05	(5,251 38)
8/3/01	-800	AMER HOME PRDS	47,928 40	50,518 15	2,589 75
8/6/01	-800	CARDINAL HEALTH, INC	58,264 56	54,909 05	(3,355 51)
8/27/01	-796	PACIFIC CENTURY FINANCIAL CORP	21,179 57	16,042 92	(5,136 65)
8/6/01	-780	INTL FLAV&FRAG	23,027 32	16,860 69	(6,166 63)
8/13/01	-760	STATE STREET CORP	40,177 48	39,471 41	(706 07)
8/21/01	-712	GENTEX CORP	20,576 80	19,429 97	(1,146 83)
8/6/01	-700	GENUINE PARTS	23,226 84	21 970 51	(1,256 33)
8/13/01	-700	JEFFERSON-PILOT	33 036 92	33,653 96	617 04
8/27/01	-700	csusbce	18,294 64	17,146 90	(1,147 74)
8/20/01	-670	HEINZ (H J)	30,099 42	28 553 30	(1,546 12)
8/6/01	-663	PRICE (T ROWE)	25,483 07	24,670 26	(812 81)
8/6/01	-637	PRICE (T ROWE)	24,483 73	23,866 00	(617 73)
8/27/01	-541	COOPER TIRE	9,321 70	6,373 08	(2,948 62)
8/8/01	-511	INTL FLAV&FRAG	15 238 53	10 932 89	(4,305 64)
8/6/01	-500	KEY ENERGY SERVICES, INC	4,416 60	5,932 50	1,515 90
8/6/01	-500	GENUINE PARTS	16,590 60	15,036 99	(1,553 61)
8/6/01	-500	KMART CORP	6,297 75	4,497 44	(1,800 31)
8/7/01	-500	GENUINE PARTS	16,546 35	12,092 49	(4,453 86)
8/13/01	-500	PENNZOIL CO	5,741 15	7,473 85	1,732 70
8/27/01	-500	BB&T CORPORATION	18,755 80	16,229 45	(2,526 35)
8/28/01	-446	KANSAS CITY SO	5,896 92	5 653 26	(243 66)
8/27/01	-420	BB&T CORPORATION	15,754 87	13,215 86	(2,539 01)
8/6/01	-410	KMART CORP	5,164 15	4,800 93	(363 22)
8/6/01	-400	KMART CORP	5,038 20	4,183 85	(854 35)
8/8/01	-400	INTL FLAV&FRAG	11,928 40	10,399 65	(1,528 75)
8/13/01	-400	STATE STREET CORP	21,146 04	20 362 48	(783 56)
8/13/01	-400	STATE STREET CORP	21,146 04	22 486 07	1,340 03
8/13/01	-400	PENNZOIL CO	4,592 92	5,923 80	1,330 88
8/20/01	-396	TIMKEN CO	6,260 13	6,369 17	109 04
8/6/01	-310	MACROVISION CORP	16,321 50	19,470 45	3,148 95
8/3/01	-300	AMER HOME PRDS	17 973 15	18,811 47	838 32
8/6/01	-300	STAPLES, INC	4,494 00	4,391 10	(102 90)
8/6/01	-300	GENUINE PARTS	9,954 36	9,697 17	(257 19)
8/6/01	-300	GENUINE PARTS	9,954 36	9,022 19	(932 17)
8/20/01	-300	GANNETT CO	19,587 33	15,528 23	(4,059 10)
8/27/01	-300	BB&T CORPORATION	11,253 48	9,359 68	(1 893 80)
8/27/01	-300	PACIFIC CENTURY FINANCIAL CORP	7,982 25	5,914 36	(2,067 89)
8/3/01	-260	NEWS CORP LTD	10,003 97	9,674 71	(329 26)
8/27/01	-254	KANSAS CITY SO	3,343 83	3,219 57	(124 26)
8/13/01	-223	PENNZOIL CO	2,560 55	2,927 40	366 85
8/6/01	-209	INTL FLAV&FRAG	6,170 14	4,471 57	(1,698 57)
8/3/01	-200	AMER HOME PRDS	11,982 10	12,451 58	469 48
8/6/01	-200	GOODYEAR TIRE	5,623 04	4,981 83	(641 21)
8/6/01	-200	GOODYEAR TIRE	5,623 04	4,889 83	(733 21)
8/6/01	-200	GOODYEAR TIRE	5,623 04	5,824 92	201 88
8/6/01	-200	KMART CORP	2,519 10	1,729 94	(789 16)
8/8/01	-200	INTL FLAV&FRAG	5,964 20	4,265 85	(1,698 35)
8/8/01	-200	INTL FLAV&FRAG	5,964 20	4,351 85	(1,612 35)
8/13/01	-200	STATE STREET CORP	10,573 02	10,420 65	(152 37)
8/14/01	-200	JEFFERSON-PILOT	9,502 26	9,635 73	133 47
8/20/01	-200	HEINZ (H J)	8,984 90	8,509 71	(475 19)
8/20/01	-200	BJ SERVICES INC	4,969 68	7,340 75	2,371 07
8/27/01	-200	BB&T CORPORATION	7,502 32	7,155 76	(346 56)
8/27/01	-200	csusbce	5 227 04	5,004 45	(222 59)
8/21/01	-194	TIMKEN CO	3,131 22	3,120 25	(10 97)
8/27/01	-172	MCCORMICK & COMPANY, INC - NOI	7 644 49	6,977 06	(667 43)
8/7/01	-171	GENUINE PARTS	5 658 85	5,171 72	(487 13)
8/27/01	-153	AMER WATER WORKS	5 095 48	4,883 15	(212 33)

Salus Capital Management, Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
8/27/01	-139	AMER WATER WORKS	4,629.23	4,565.99	(63.24)
8/6/01	-135	AMERICAN FINANCIAL GROUP INC	3,161.44	4,064.70	903.26
8/6/01	-129	GENUINE PARTS	4,280.38	3,901.47	(378.91)
8/13/01	-127	PENNZOIL CO	1,458.25	1,643.74	185.49
8/14/01	-125	JEFFERSON-PILOT	5,938.91	5,990.74	51.83
8/27/01	-112	COOPER TIRE	1,929.82	1,354.83	(574.99)
8/3/01	-100	AMER HOME PRDS	5,991.05	6,286.01	294.96
8/6/01	-100	CARDINAL HEALTH, INC	7,283.07	7,639.74	356.67
8/6/01	-86	GENUINE PARTS	2,853.58	2,898.96	45.38
8/13/01	-85	PENNZOIL CO	976.00	1,159.36	183.36
8/6/01	-54	AMERICAN FINANCIAL GROUP INC	1,264.58	1,544.07	279.49
8/6/01	-48	AMERICAN FINANCIAL GROUP INC	1,124.07	1,382.99	258.92
8/27/01	-47	COOPER TIRE	809.83	560.40	(249.43)
8/13/01	-15	JEFFERSON-PILOT	707.93	718.89	10.96
8/6/01	100	BALL CORP	4,572.96	4,928.63	355.67
8/13/01	100	AMERADA HESS	8,375.00	7,703.66	(671.34)
8/27/01	100	NATIONWIDE FINANCIAL SERVICES, I	4,529.00	4,647.17	118.17
8/13/01	115	NEW YORK TIMES CO - CL 'A'	4,795.50	5,212.21	416.71
8/6/01	143	NEIMAN MARCUS	5,204.87	4,502.40	(702.47)
8/17/01	150	FIRST TENNESSEE NATIONAL CORPO	4,380.03	5,137.33	757.30
8/3/01	173	WASHINGTON MUTUAL INC	5,840.43	7,003.95	1,163.52
8/20/01	180	MARSHALL & ILSLEY CORP	9,711.00	10,603.41	892.41
8/6/01	200	BALL CORP	8,755.84	9,857.25	1,101.41
8/13/01	200	AMERADA HESS	14,952.22	15,407.33	455.11
8/20/01	200	YORK INT'L	5,622.00	7,607.54	1,985.54
8/20/01	200	YORK INT'L	6,128.00	7,607.55	1,479.55
8/20/01	270	MARSHALL & ILSLEY CORP	14,699.10	15,905.11	1,206.01
8/13/01	300	NEW YORK TIMES CO - CL 'A'	12,369.00	13,597.07	1,228.07
8/13/01	300	NEW YORK TIMES CO - CL 'A'	12,687.42	13,597.08	909.66
8/13/01	300	BALLY TOTAL FITNESS HOLDING CO	9,015.00	7,758.13	(1,256.87)
8/20/01	306	AMR CORP	11,599.79	10,030.44	(1,569.35)
8/13/01	312	BALLY TOTAL FITNESS HOLDING CO	9,201.38	8,068.46	(1,132.92)
8/6/01	330	NEIMAN MARCUS	12,474.00	10,390.16	(2,083.84)
8/20/01	360	MARSHALL & ILSLEY CORP	18,638.03	21,206.82	2,568.79
8/20/01	396	YORK INT'L	13,103.88	15,062.94	1,959.06
8/20/01	400	AMR CORP	15,488.40	13,111.68	(2,376.72)
8/20/01	400	NORTHROP CORP	34,681.80	32,520.99	(2,160.81)
8/27/01	415	99 CENTS ONLY STORES	10,779.38	13,322.63	2,543.25
8/3/01	425	WASHINGTON MUTUAL INC	14,393.90	17,206.23	2,812.33
8/27/01	500	COCA-COLA	21,965.40	24,364.29	2,398.89
8/6/01	527	NEIMAN MARCUS	19,849.40	16,592.78	(3,256.62)
8/27/01	570	AFFILIATED MANAGERS GROUP	33,881.20	38,688.76	4,807.56
8/20/01	594	AMR CORP	22,562.67	19,470.85	(3,091.82)
8/27/01	600	NATIONWIDE FINANCIAL SERVICES, I	23,464.20	27,883.05	4,418.85
8/27/01	630	COCA-COLA	28,364.17	30,699.00	2,334.83
8/6/01	700	BALL CORP	29,668.94	34,500.37	4,831.43
8/14/01	700	MITCHELL ENERGY & DEV-CL A	39,656.68	41,138.53	1,481.85
8/20/01	700	AMR CORP	26,362.98	22,945.44	(3,417.54)
8/20/01	704	YORK INT'L	22,835.37	26,778.56	3,943.19
8/3/01	750	WASHINGTON MUTUAL INC	25,301.15	30,363.93	5,062.78
8/20/01	800	ANADARKO PETE	50,007.92	45,251.77	(4,756.15)
8/6/01	900	CVS CORP	50,789.97	32,115.69	(18,674.28)
8/13/01	910	AMERADA HESS	58,740.50	70,103.33	11,362.83
8/17/01	1050	FIRST TENNESSEE NATIONAL CORPO	30,426.37	35,961.29	5,534.91
8/27/01	1100	COCA-COLA	50,524.32	53,601.43	3,077.11
8/27/01	1110	NUCOR CORP	56,248.58	55,715.92	(532.66)
8/27/01	1120	WEYERHAEUSER	66,461.36	65,892.33	(569.03)
8/13/01	1500	NEW YORK TIMES CO - CL 'A'	62,272.35	67,985.39	5,713.04
8/27/01	1500	SARA LEE CORP	28,833.45	33,405.68	4,572.23

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
8/13/01	1520	RYDER SYSTEM	28,790 17	29 146 54	356 37
8/16/01	1866	KROGER CO	46,079 38	48,656 93	2,577 55
8/27/01	2610	SUNTRUST BANKS	174,022 79	183,490 18	9,467 39
9/27/01	-2174	US AIRWAYS GROUP	9 205 80	36,839 80	27,634 00
9/24/01	-1620	GRANT PRIDECO INC	11,143 49	34,872 08	23,728 59
9/24/01	-1500	STARWOOD HOTELS & RESORTS	28,111 20	58,336 95	30,225 75
9/4/01	-1400	HASBRO, INC	24,102 54	18,355 34	(5 747 20)
9/24/01	-1200	HILTON HOTELS	9,360 00	15,818 59	6,458 59
9/10/01	-1100	TRW INC	37,252 16	43,360 77	6,108 61
9/24/01	-1030	DU PONT (E I)	36,577 87	47,625 82	11,047 95
9/4/01	-990	IKON OFFICE SOLUTIONS INC	7 575 28	8,968 59	1,393 31
9/26/01	-914	COACH INC	20,927 40	33,385 01	12,457 61
9/24/01	-876	PROVIDIAN FINANCIAL CORP	17 557 93	49,494 80	31,936 87
9/4/01	-820	MINNESOTA MING	86,974 94	88,691 85	1,716 91
9/28/01	-790	TOWER AUTOMOTIVE INC	5,576 53	11,331 22	5,754 69
9/10/01	-682	STILLWATER MINING CO	15,592 29	21,694 51	6 102 22
9/24/01	-667	HANOVER COMPRESSOR CO	13,504 88	24,689 71	11,184 83
9/10/01	-600	CONVERGYS CORPORATION	15,854 94	22,457 37	6,602 43
9/24/01	-570	DU PONT (E I)	20,242 13	23,927 80	3,685 67
9/10/01	-568	AVERY DENNISON	28 306 90	31,293 65	2 986 75
9/10/01	-563	WISC ENERGY	13,660 41	12,176 72	(1,483 69)
9/4/01	-500	ALLIANT ENERGY CORP	15,462 10	15,512 73	50 63
9/10/01	-500	DAIMLERCHRYSLER AG	19,795 25	23,168 92	3,373 67
9/10/01	-500	DAIMLERCHRYSLER AG	19,795 25	22,964 93	3,169 68
9/4/01	-433	HASBRO, INC	7,454 57	5,883 40	(1,571 17)
9/24/01	-428	MANDALAY RESORT GROUP	6,562 48	10,621 10	4,058 62
9/4/01	-414	MCCORMICK & COMPANY, INC - NOI	19,031 71	16,733 03	(2,298 68)
9/24/01	-411	PITTSTON BRINK'S GROUP	7,309 10	9 063 31	1,754 21
9/17/01	-408	AMER WATER WORKS	16,244 28	13 021 74	(3,222 54)
9/4/01	-402	JACK IN THE BOX INC	13 578 76	10,277 90	(3,300 86)
9/4/01	-400	HASBRO, INC	6,886 44	5,974 04	(912 40)
9/10/01	-400	MEDTRONIC, INC	17,064 96	18,077 07	1,012 11
9/10/01	-400	UNITED RENTALS INC	8,290 84	9,410 20	1,119 36
9/28/01	-400	HUNT (J B)	5,087 20	9,571 68	4,484 48
9/24/01	-333	HANOVER COMPRESSOR CO	6 742 32	12 468 10	5,725 78
9/26/01	-324	PROVIDIAN FINANCIAL CORP	6,270 99	18,306 29	12,035 30
9/4/01	-310	POTLATCH CORP	10,385 00	9,803 57	(581 43)
9/4/01	-300	MINNESOTA MING	31,820 10	32,459 51	639 41
9/4/01	-300	MINNESOTA MING	31,820 10	33,284 72	1,464 62
9/10/01	-300	DAIMLERCHRYSLER AG	11,877 15	13,778 54	1,901 39
9/10/01	-300	WISC ENERGY	7,279 08	6,952 95	(326 13)
9/10/01	-300	WISC ENERGY	7,279 08	6,953 85	(325 23)
9/10/01	-300	CONVERGYS CORPORATION	7,927 47	12,476 91	4,549 44
9/10/01	-300	MEDTRONIC, INC	12,798 72	13,297 89	499 17
9/24/01	-300	HANOVER COMPRESSOR CO	6,074 16	10 661 28	4,587 12
9/10/01	-280	MEDTRONIC, INC	11,945 47	13,002 20	1,056 73
9/24/01	-268	STILLWATER MINING CO	5,797 16	8 525 12	2,727 96
9/7/01	-251	MCCORMICK & COMPANY, INC - NOI	11,490 38	10,263 04	(1,227 34)
9/24/01	-235	MARRIOTT INTL-CL A	7,236 61	9,872 61	2,636 00
9/10/01	-232	AVERY DENNISON	11,561 98	12,783 00	1,221 02
9/10/01	-200	AVERY DENNISON	9,967 22	10,087 20	119 98
9/10/01	-200	DAIMLERCHRYSLER AG	7,918 10	9,191 69	1,273 59
9/10/01	-200	TRW INC	6,773 12	8 548 11	1,774 99
9/10/01	-200	WISC ENERGY	4,852 72	4 678 50	(174 22)
9/10/01	-200	MEDTRONIC, INC	8,532 48	8,921 70	389 22
9/24/01	-200	HANOVER COMPRESSOR CO	4,049 44	6,987 76	2,938 32
9/4/01	-190	HASBRO, INC	3,271 06	2,522 58	(748 48)
9/26/01	-190	PROVIDIAN FINANCIAL CORP	3,677 43	10,190 98	6,513 55
9/28/01	-179	KORN/FERRY INTERNATIONAL	1,522 25	2,848 90	1,326 65

Salus Capital Management, Inc
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 Samuel H. Kress Foundation
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
9/24/01	-175	MARRIOTT INTL-CL A	5,388 97	7,167 41	1,778 44
9/4/01	-173	IKON OFFICE SOLUTIONS INC	1,323 76	1,515 42	191 66
9/24/01	-163	MINERAL TECHNOLOGIES INC	5,900 42	7,139 44	1,239 02
9/4/01	-156	JACK IN THE BOX INC	5,269 37	3,979 51	(1,289 86)
9/24/01	-156	MARRIOTT INTL-CL A	4,803 88	6,251 48	1,447 60
9/28/01	-140	KORN/FERRY INTERNATIONAL	1,190 59	2,227 91	1,037 32
9/10/01	-137	WISC ENERGY	3,324 11	2,967 39	(356 72)
9/26/01	-137	COACH, INC	3,136 82	5,007 18	1,870 36
9/27/01	-132	PITTSSTON BRINK'S GROUP	2,323 72	2,910 85	587 13
9/5/01	-111	MCCORMICK & COMPANY, INC - NOI	5,077 31	4,538 64	(538 67)
9/6/01	-111	MCCORMICK & COMPANY, INC - NOI	5,094 49	4,538 64	(555 85)
9/4/01	-100	MINNESOTA MING	10,606 70	11,027 87	421 17
9/10/01	-100	AVERY DENNISON	4,983 61	5,320 82	337 21
9/10/01	-100	AVERY DENNISON	4,983 61	5,625 81	642 20
9/10/01	-100	MEDTRONIC, INC	4,266 24	4,560 02	293 78
9/26/01	-100	COACH, INC	2,289 65	3,708 67	1,419 02
9/4/01	-99	JACK IN THE BOX INC	3,344 02	2,590 14	(753 88)
9/4/01	-90	MINNESOTA MING	9,546 03	10,436 95	890 92
9/26/01	-90	PROVIDIAN FINANCIAL CORP	1,741 94	5,030 62	3,288 68
9/6/01	-73	JACK IN THE BOX INC	2,452 80	1,866 39	(586 41)
9/4/01	-67	HASBRO, INC	1,153 48	901 78	(251 70)
9/27/01	-67	PITTSSTON BRINK'S GROUP	1,179 46	1,464 57	285 11
9/24/01	-50	STILLWATER MINING CO	1,081 56	1,591 84	510 28
9/24/01	-47	MINERAL TECHNOLOGIES INC	1,701 35	2,056 20	354 85
9/28/01	-31	KORN/FERRY INTERNATIONAL	263 63	492 45	228 82
9/4/01	-27	MCCORMICK & COMPANY, INC - NOI	1,241 20	1,103 99	(137 21)
9/4/01	-14	MCCORMICK & COMPANY, INC - NOI	643 58	567 90	(75 68)
9/4/01	85	WILLIAMS-SONOMA INC	2,976 70	2,706 57	(270 13)
9/4/01	100	ENGELHARD CORP	2,491 00	2,608 71	117 71
9/10/01	170	INTERPUBLIC GRP	5,018 23	4,246 15	(772 08)
9/27/01	182	AIRTRAN HOLDINGS INC	1,399 58	664 04	(735 54)
9/4/01	190	CALLAWAY GOLF COMPANY	4,523 90	3,365 68	(1,158 22)
9/10/01	190	INTERPUBLIC GRP	6,792 50	4,745 70	(2,046 80)
9/4/01	200	CALLAWAY GOLF COMPANY	4,669 50	3,542 82	(1,126 68)
9/4/01	200	ENGELHARD CORP	4,836 20	5,217 43	381 23
9/10/01	200	MGM MIRAGE	5,272 50	5,611 13	338 63
9/10/01	200	INTERPUBLIC GRP	7,410 00	4,995 47	(2,414 53)
9/17/01	200	KROGER CO	4,860 00	5,327 04	467 04
9/24/01	200	HARRAHS ENTERTAINMENT INC	6,880 00	4,748 32	(2,131 68)
9/24/01	200	WENDY'S INTL	4,080 00	5,354 36	1,274 36
9/28/01	223	QUIKSILVER INC	5,219 38	2,780 04	(2,439 34)
9/27/01	234	AIRTRAN HOLDINGS INC	1,822 86	853 76	(969 10)
9/27/01	234	AIRTRAN HOLDINGS INC	1,924 70	853 77	(1,070 93)
9/10/01	248	MGM MIRAGE	6,691 14	6,957 80	266 66
9/28/01	255	GENERAL CABLE CORPORATION	4,112 51	2,522 32	(1,590 19)
9/10/01	270	INTL PAPER	9,652 50	10,223 24	570 74
9/4/01	277	WASHINGTON MUTUAL INC	9,351 45	10,312 17	960 72
9/10/01	280	TYCO INTERNATIONAL LTD	14,429 44	13,256 71	(1,172 73)
9/28/01	299	GENERAL CABLE CORPORATION	4,788 81	2,957 55	(1,831 26)
9/4/01	300	CALLAWAY GOLF COMPANY	6,844 50	5,314 23	(1,530 27)
9/4/01	300	HOLLINGER INTERNATIONAL INC	4,514 49	3,913 57	(600 92)
9/4/01	300	ENGELHARD CORP	7,263 00	7,826 14	563 14
9/4/01	300	WASHINGTON MUTUAL INC	10,872 00	11,168 42	296 42
9/10/01	300	TYCO INTERNATIONAL LTD	16,293 48	14,203 63	(2,089 85)
9/10/01	300	TYCO INTERNATIONAL LTD	15,642 42	14,203 62	(1,438 80)
9/10/01	300	TYCO INTERNATIONAL LTD	15,531 00	14,203 63	(1,327 37)
9/24/01	300	HARRAHS ENTERTAINMENT INC	11,015 01	7,122 48	(3,892 53)
9/24/01	300	ALLSTATE CORP	12,324 39	10,004 85	(2,319 54)
9/24/01	300	ALLSTATE CORP	12,224 04	10,004 85	(2,219 19)

Salus Capital Management, Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
9/28/01	300	STEWART&STEVNSN	6,645 00	6,874 66	229 66
9/10/01	303	INTERPUBLIC GRP	10,411 60	7,568 14	(2,843 46)
9/24/01	323	HARRAH'S ENTERTAINMENT INC	9 209 09	7,668 54	(1,540 55)
9/28/01	330	ARKANSAS BEST CORP	8,920 99	6,795 92	(2,125 07)
9/10/01	350	INTL PAPER	12,525 24	13,252 34	727 10
9/4/01	360	BRIGGS & STRAT	14,394 20	13,535 14	(859 06)
9/10/01	360	TYCO INTERNATIONAL LTD	18,939 74	17,044 35	(1,895 39)
9/17/01	389	KROGER CO	9,606 04	10,361 10	755 06
9/24/01	392	TEMPLE-INLAND	18,599 22	18,417 27	(181 95)
9/10/01	400	TYCO INTERNATIONAL LTD	23,630 60	18,938 17	(4,692 43)
9/10/01	400	TYCO INTERNATIONAL LTD	20,866 28	18,938 17	(1,928 11)
9/10/01	400	INTERPUBLIC GRP	15,217 68	9,990 95	(5,226 73)
9/17/01	400	KROGER CO	8,860 72	10 654 09	1,793 37
9/24/01	400	TEMPLE-INLAND	19,796 20	18,793 13	(1,003 07)
9/24/01	428	HARRAH'S ENTERTAINMENT INC	12,420 73	10 161 40	(2 259 33)
9/24/01	455	ALLSTATE CORP	19,839 14	15,174 01	(4,665 13)
9/4/01	475	KERR-MCGEE CORP	28,391 41	28,067 19	(324 22)
9/4/01	500	ENGELHARD CORP	12,077 90	13,043 56	965 66
9/10/01	500	TYCO INTERNATIONAL LTD	24 925 00	23,672 71	(1,252 29)
9/24/01	500	ALLSTATE CORP	21,715 00	16,674 74	(5,040 26)
9/28/01	500	STEWART&STEVNSN	17,456 15	11,457 76	(5,998 39)
9/10/01	552	MGM MIRAGE	15,593 17	15,486 73	(106 44)
9/10/01	600	TYCO INTERNATIONAL LTD	32,230 56	28,407 25	(3,823 31)
9/24/01	600	PAYLESS SHOE SOURCE	38,935 32	32,369 46	(6,565 86)
9/24/01	602	WENDY'S INTL	11,671 27	16,116 63	4,445 35
9/10/01	700	MGM MIRAGE	20,218 94	19,638 97	(579 97)
9/24/01	700	WENDY'S INTL	17,341 87	18,740 26	1,398 39
9/10/01	800	INTL PAPER	28,494 96	30,291 07	1,796 11
9/24/01	800	ALLSTATE CORP	29,240 00	26,679 58	(2,560 42)
9/10/01	850	TYCO INTERNATIONAL LTD	50,799 99	40,243 61	(10,556 38)
9/4/01	880	ENGELHARD CORP	20,234 02	22,956 67	2,722 65
9/24/01	880	TEMPLE-INLAND	42,242 02	41,344 89	(897 13)
9/17/01	900	KROGER CO	21,632 94	23,971 69	2,338 75
9/10/01	1000	MGM MIRAGE	28,227 50	28,055 66	(171 84)
9/4/01	1125	KERR-MCGEE CORP	68,199 07	66,474 93	(1,724 14)
9/10/01	1197	INTERPUBLIC GRP	40,507 80	29,897 90	(10 609 90)
9/4/01	1200	WILLIAMS-SONOMA INC	41,137 32	38,210 44	(2,926 88)
9/24/01	1300	WENDY'S INTL	31,888 09	34,803 35	2,915 26
9/10/01	1407	KB HOME	40,738 14	42,135 57	1,397 43
9/4/01	1500	UNUMPROVIDENT CORP	47,992 65	41,969 64	(6,023 01)
9/4/01	1500	CALLAWAY GOLF COMPANY	33,301 35	26,571 16	(6,730 19)
9/10/01	1840	INTL PAPER	65,597 29	69,669 46	4,072 17
9/17/01	1845	KROGER CO	45,171 13	49,141 96	3,970 83
10/8/2001	-2100	SYNOVUS FINL	52,676 40	62,098 70	9,422 30
10/8/2001	-1800	MBIA INC	87,303 96	95,819 98	8,516 02
10/9/2001	-1776	SMITHFIELD FOODS INC	37 310 39	35,881 72	(1,428 67)
10/8/2001	-1744	SMITHFIELD FOODS INC	36,348 80	35,235 21	(1,113 59)
10/8/2001	-1600	U S BANCORP	27,541 28	36,113 35	8,572 07
10/15/2001	-1600	TRIBUNE CO	51,040 00	68,821 86	17,781 86
10/15/2001	-1592	BOISE CASCADE	47,801 39	57,736 09	9,934 70
10/8/2001	-1520	BRINKER INTL	35,517 69	41,406 15	5,888 46
10/29/2001	-1500	EASTMAN KODAK	45,288 45	64,216 45	18,928 00
10/15/2001	-1200	HEALTHSOUTH CORP	17,780 52	13,931 53	(3,848 99)
10/22/2001	-1041	CONSOL EDISON	41,784 28	42,456 07	671 79
10/4/2001	-1000	C&D TECHNOLOGIES, INC	17,865 90	31 079 16	13,213 26
10/1/2001	-960	DOW JONES & CO	43,271 81	56,821 08	13,549 27
10/31/2001	-903	POTOMAC ELECTR	19,196 70	20,174 96	978 26
10/15/2001	-900	CBRL GROUP INC	20,497 50	17,837 40	(2,660 10)
10/11/2001	-850	TD WATERHOUSE GROUP, INC	7 774 61	9,015 30	1,240 69

Salus Capital Management, Inc
REALIZED GAINS AND LOSSES
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
10/15/2001	-818	AMBAC INC	43,770 93	46,896 75	3,125 82
10/8/2001	-800	U S BANCORP	13,770 64	18,314 02	4,543 38
10/29/2001	-800	ENRON CORP	11,410 08	46,258 53	34,848 45
10/1/2001	-790	CLAIRE'S STORES	9,591 15	13,728 40	4,137 25
10/17/2001	-770	HEALTHSOUTH CORP	11,272 18	13,149 62	1,877 44
10/29/2001	-761	MASCO CORP	15,782 38	18,059 90	2,277 52
10/1/2001	-740	PARKER-HANNIFIN	25 247 25	31,870 80	6,623 55
10/29/2001	-719	MASCO CORP	14,911 34	17,567 31	2,655 97
10/22/2001	-650	STRYKER CORP	38,095 72	33,118 15	(4,977 57)
10/1/2001	-600	SENSIENT TECHNOLOGIES CORP	11,096 94	13,921 27	2,824 33
10/22/2001	-600	BANC ONE CORP	19,952 64	22,637 54	2,684 90
10/22/2001	-577	ROHM AND HAAS	19,348 48	20,789 71	1,441 23
10/23/2001	-569	CONSOL EDISON	22,675 16	23,206 06	530 90
10/15/2001	-555	HEALTHSOUTH CORP	8,223 49	8,317 39	93 90
10/15/2001	-530	BOISE CASCADE	15,913 78	18,919 99	3,006 21
10/9/2001	-526	AIRBORNE FR'GHT	4,919 63	5,765 44	845 81
10/8/2001	-504	FURNITURE BRANDS INTERNATIONA	10 861 91	11,736 50	874 59
10/22/2001	-500	SNAP-ON TOOLS	12,815 85	14,508 91	1,693 06
10/1/2001	-465	MARRIOTT INT'L-CL A	14 968 54	19 535 15	4,566 61
10/1/2001	-460	SACHS HOLDINGS	2,320 19	4,276 15	1,955 96
10/16/2001	-440	AMBAC INC	23,466 43	25,225 63	1,759 20
10/1/2001	-430	LAMAR ADVERTISING CO	12,942 91	19,284 85	6,341 94
10/5/2001	-420	AIRBORNE FR'GHT	3,967 78	4,696 15	728 37
10/18/2001	-420	CATALINA MARKETING	11,000 14	14,081 63	3,081 49
10/29/2001	-410	EASTMAN KODAK	12,378 84	18,374 31	5,995 47
10/15/2001	-400	HEALTHSOUTH CORP	5,926 84	5,343 06	(583 78)
10/22/2001	-400	BANC ONE CORP	13,301 76	15,163 81	1 862 05
10/29/2001	-400	MASCO CORP	8,295 60	9,368 76	1,073 16
10/4/2001	-390	BELDEN INC	7,280 05	9,449 89	2,169 84
10/29/2001	-379	HARRAH'S ENTERTAINMENT INC	11,073 70	10,237 05	(836 65)
10/25/2001	-373	VULCAN MATLS	15,883 31	17,301 96	1,418 65
10/17/2001	-372	AMBAC INC	19,672 96	21,327 13	1,654 17
10/29/2001	-368	POTOMAC ELECTR	7,769 77	8,154 60	384 83
10/1/2001	-360	ELECTRONICS BOUTIQUE HOLDINGS	9,230 00	11,083 31	1,853 31
10/15/2001	-345	TRIBUNE CO	11,005 50	14,328 99	3,323 49
10/29/2001	-304	MURPHY OIL CORP	25 441 94	23,781 21	(1,660 73)
10/1/2001	-300	PARKER-HANNIFIN	10,235 37	13,549 67	3,314 30
10/15/2001	-300	TRIBUNE CO	9,570 00	12,901 21	3,331 21
10/15/2001	-300	TRIBUNE CO	9,570 00	12,745 67	3,175 67
10/15/2001	-300	TRIBUNE CO	9,570 00	12,626 57	3,056 57
10/22/2001	-300	SNAP-ON TOOLS	7,689 51	8,748 21	1,058 70
10/22/2001	-300	BANC ONE CORP	9,976 32	11,028 38	1,052 06
10/22/2001	-300	BANC ONE CORP	9,976 32	11,515 86	1,539 54
10/29/2001	-300	MASCO CORP	6,221 70	7,067 76	846 06
10/5/2001	-280	AIRBORNE FR'GHT	2,645 19	3,214 57	569 38
10/1/2001	-260	PARKER-HANNIFIN	8,870 65	11,435 71	2,565 06
10/16/2001	-260	HEALTHSOUTH CORP	3,904 34	3,788 07	(116 27)
10/22/2001	-243	HON INDUSTRIES INC	5,245 47	5,764 95	519 48
10/24/2001	-236	ROHM AND HAAS	7,799 38	8,503 24	703 86
10/23/2001	-230	STRYKER CORP	13,433 95	11,718 73	(1,715 22)
10/1/2001	-220	COMMSCOPE INC	3,849 01	5,197 96	1,348 95
10/1/2001	-220	DOW JONES & CO	9,916 45	12,663 08	2,746 63
10/15/2001	-220	CBRL GROUP INC	5,010 50	4,432 85	(577 65)
10/1/2001	-200	SENSIENT TECHNOLOGIES CORP	3,698 98	4,733 84	1,034 86
10/1/2001	-200	DOW JONES & CO	9,014 96	11,587 61	2,572 65
10/1/2001	-200	PARKER-HANNIFIN	6,823 58	8,793 70	1,970 12
10/1/2001	-200	PARKER-HANNIFIN	6,823 58	8,129 72	1,306 14
10/22/2001	-200	SNAP-ON TOOLS	5,126 34	5,815 80	689 46
10/29/2001	-200	EASTMAN KODAK	6,038 46	9,605 67	3,567 21

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
10/29/2001	-200	EASTMAN KODAK	6,038.46	8,901.70	2,863.24
10/29/2001	-200	MASCO CORP	4,147.80	4,442.99	295.19
10/29/2001	-200	MASCO CORP	4,147.80	4,537.84	390.04
10/29/2001	-200	ENRON CORP	2,852.52	10,613.98	7,761.46
10/29/2001	-200	ENRON CORP	2,852.52	10,937.63	8,085.11
10/23/2001	-197	ROHM AND HAAS	6,648.16	7,098.05	449.89
10/22/2001	-191	BANC ONE CORP	6,351.59	7,016.82	665.23
10/8/2001	-190	FURNITURE BRANDS INTERNATIONA	4,094.77	4,857.12	762.35
10/24/2001	-185	SNAP-ON TOOLS	4,949.84	4,759.88	(189.96)
10/8/2001	-180	FURNITURE BRANDS INTERNATIONA	3,879.25	4,828.44	949.19
10/22/2001	-180	BANC ONE CORP	5,985.79	6,328.58	342.79
10/1/2001	-177	COMMSCOPE INC	3,096.70	4,127.57	1,030.87
10/9/2001	-174	AIRBORNE FR'GHT	1,627.40	1,945.55	318.15
10/1/2001	-170	MILLIPORE CORP	8,954.65	10,036.14	1,081.49
10/11/2001	-150	TD WATERHOUSE GROUP, INC	1,371.99	1,643.29	271.30
10/30/2001	-145	MURPHY OIL CORP	11,640.49	11,343.01	(297.48)
10/2/2001	-130	STATION CASINOS INC	1,045.27	1,874.75	829.48
10/29/2001	-127	POTOMAC ELECTR	2,681.41	2,837.45	156.04
10/2/2001	-121	STATION CASINOS INC	972.90	1,750.13	777.23
10/15/2001	-115	TRIBUNE CO	3,668.50	4,778.09	1,109.59
10/30/2001	-110	MURPHY OIL CORP	8,830.71	8,987.35	156.64
10/22/2001	-103	HARRAH'S ENTERTAINMENT INC	2,890.87	2,782.10	(108.77)
10/1/2001	-100	MARRIOTT INTL-CL A	3,219.04	3,875.23	656.19
10/23/2001	-100	STRYKER CORP	5,840.85	5,751.80	(89.05)
10/29/2001	-100	EASTMAN KODAK	3,019.23	4,864.83	1,845.60
10/29/2001	-100	EASTMAN KODAK	3,019.23	4,886.83	1,867.60
10/30/2001	-100	MURPHY OIL CORP	8,027.92	8,231.72	203.80
10/8/2001	-96	FURNITURE BRANDS INTERNATIONA	2,068.93	2,296.24	227.31
10/16/2001	-95	HEALTHSOUTH CORP	1,426.59	1,423.70	(2.89)
10/3/2001	-58	CENTRAL PARKING CORP	807.25	1,129.43	322.18
10/22/2001	-57	HON INDUSTRIES INC	1,230.42	1,282.80	52.38
10/29/2001	-51	MURPHY OIL CORP	4,268.22	3,956.54	(311.68)
10/16/2001	-30	HEALTHSOUTH CORP	450.50	512.32	61.82
10/25/2001	-25	VULCAN MATLS	1,064.56	1,103.40	38.84
10/22/2001	-15	SNAP-ON TOOLS	384.48	385.94	1.46
10/22/2001	17	COMMERCE BANCORP, INC	1,093.10	1,205.15	112.05
10/26/2001	37	GOLDEN STATE BANCORP	919.91	950.21	30.30
10/17/2001	41	WESTVACO CORP	1,036.93	1,118.34	81.41
10/3/2001	64	GENERAL CABLE CORPORATION	1,025.03	661.72	(363.31)
10/1/2001	80	ABERCROMBIE & FITCH CO	3,487.20	1,351.01	(2,136.19)
10/31/2001	94	FIDELITY NATIONAL FINANCIAL INC	2,289.26	2,147.50	(141.76)
10/1/2001	100	99 CENTS ONLY STORES	2,835.00	3,282.07	447.07
10/15/2001	100	BJ'S WHOLESALE CLUB INC	4,390.00	5,091.78	701.78
10/23/2001	100	COMMERCE BANCORP, INC	6,705.00	7,077.49	372.49
10/29/2001	127	FOUR SEASONS HOTELS INC	6,821.53	4,892.86	(1,928.67)
10/15/2001	131	BJ'S WHOLESALE CLUB INC	5,898.77	6,670.23	771.46
10/18/2001	145	WESTVACO CORP	3,667.21	3,752.67	85.46
10/22/2001	160	CENDANT CORP	1,454.99	2,130.79	675.80
10/1/2001	185	99 CENTS ONLY STORES	4,805.26	6,071.82	1,266.56
10/16/2001	187	WESTVACO CORP	4,729.43	5,047.88	318.45
10/1/2001	190	99 CENTS ONLY STORES	5,452.24	6,235.93	783.69
10/15/2001	190	WASTE MANAGEMENT INC	4,609.40	5,144.12	534.72
10/1/2001	200	ABERCROMBIE & FITCH CO	8,272.10	3,377.53	(4,894.57)
10/15/2001	200	BJ'S WHOLESALE CLUB INC	8,636.00	10,183.56	1,547.56
10/15/2001	200	WASTE MANAGEMENT INC	5,728.00	5,414.86	(313.14)
10/23/2001	200	COMMERCE BANCORP, INC	13,933.30	14,154.99	221.69
10/31/2001	200	GOLDEN WEST FIN	12,452.00	9,709.17	(2,742.83)
10/31/2001	200	GOLDEN WEST FIN	11,710.00	9,709.18	(2,000.82)
10/31/2001	205	GOLDEN STATE BANCORP	5,096.81	5,213.12	116.31

Salus Capital Management, Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
10/15/2001	210	FIRST VA BANKS	9,714 62	8,964 47	(750 15)
10/1/2001	230	JONES APPAREL GROUP INC	9,947 50	5,856 09	(4,091 41)
10/22/2001	245	SPX CORP	29,539 82	23,997 94	(5,541 88)
10/3/2001	267	QUIKSILVER INC	6,249 22	3,406 80	(2,842 42)
10/23/2001	283	COMMERCE BANCORP, INC	18,196 90	20,029 31	1,832 41
10/31/2001	288	GOLDEN STATE BANCORP	7 625 52	7,323 80	(301 72)
10/15/2001	300	WASTE MANAGEMENT INC	7,311 00	8 122 29	811 29
10/15/2001	300	AMERICAN EAGLE OUTFITTERS	11,319 21	7 719 34	(3,599 87)
10/22/2001	300	COMMERCE BANCORP, INC	17,828 70	21,267 37	3,438 67
10/26/2001	300	DIME BANCORP INC	10,571 94	10,317 52	(254 42)
10/29/2001	300	ENTERGY CORP	12,680 73	11,369 20	(1,311 53)
10/26/2001	310	DORAL FINANCIAL CORP	9,597 60	10,811 59	1,213 99
10/15/2001	320	OMNICOM GROUP	30,142 37	23,314 23	(6,828 14)
10/29/2001	320	HAEMONETICS CORP	9,717 63	11,594 59	1,876 96
10/22/2001	350	L-3 COMMUNICATIONS HOLDINGS, I	30,201 67	30,733 83	532 16
10/31/2001	355	ASTORIA FINANCIAL CORP	20 110 75	18,881 82	(1,228 93)
10/4/2001	389	DELPHI AUTOMOTIVE SYSTEMS	6,096 10	4,631 94	(1,464 16)
10/1/2001	400	FEDERATED INVESTORS INC-CL B	12,641 92	11,598 13	(1,043 79)
10/15/2001	400	WASTE MANAGEMENT INC	10,416 00	10,829 71	413 71
10/8/2001	420	EVEREST RE GROUP LTD	26,953 88	29,538 12	2,584 24
10/26/2001	425	GOLDEN STATE BANCORP	10,851 95	10,914 57	62 62
10/26/2001	437	ASTORIA FINANCIAL CORP	24,756 05	23,052 90	(1,703 15)
10/18/2001	440	RIGHTCHOICE MANAGED CARE	24,440 64	27,481 48	3,040 84
10/29/2001	468	CUMMINS ENGINE	18 586 57	15,017 56	(3,569 01)
10/1/2001	500	ABERCROMBIE & FITCH CO	20,598 20	8,443 81	(12,154 39)
10/15/2001	500	BJ'S WHOLESALE CLUB INC	21,025 10	25,458 90	4,433 80
10/22/2001	500	CENDANT CORP	5,582 50	6,658 73	1,076 23
10/26/2001	500	GREENPOINT FINANCIAL CORP	16,220 75	16,432 25	211 50
10/8/2001	520	V F CORP	19,011 93	16,128 51	(2,883 42)
10/15/2001	600	BJ'S WHOLESALE CLUB INC	25,766 58	30,550 68	4,784 10
10/22/2001	640	CENDANT CORP	5,755 65	8,523 17	2,767 52
10/29/2001	640	GTECH HLDGS CORP	21,356 22	25,523 36	4,167 14
10/1/2001	650	JONES APPAREL GROUP INC	26,857 74	16,549 81	(10,307 93)
10/15/2001	734	PFIZER, INC	29,933 91	30 301 95	368 04
10/15/2001	777	WESTVACO CORP	19,651 18	20,860 66	1,209 48
10/1/2001	790	ABERCROMBIE & FITCH CO	26,551 90	13,341 23	(13,210 67)
10/22/2001	800	CENDANT CORP	10,504 64	10,653 96	149 32
10/31/2001	800	GOLDEN WEST FIN	43,416 00	38,836 70	(4,579 30)
10/8/2001	805	EVEREST RE GROUP LTD	54,738 47	56,614 72	1,876 25
10/15/2001	859	BJ'S WHOLESALE CLUB INC	38,906 86	43,738 39	4,831 53
10/15/2001	900	AMERICAN EAGLE OUTFITTERS	28 334 25	23,158 03	(5,176 22)
10/31/2001	990	FIDELITY NATIONAL FINANCIAL INC	27,773 01	22,617 28	(5,155 73)
10/26/2001	1033	GOLDEN STATE BANCORP	25,840 80	26,528 82	688 02
10/29/2001	1050	NABORS INDUSTRIES INC	27,489 94	35,309 48	7,819 54
10/29/2001	1080	IMS HEALTH INC	28,749 49	24,625 11	(4,124 38)
10/29/2001	1120	NABORS INDUSTRIES INC	47,675 15	37,663 44	(10,011 71)
10/3/2001	1170	GENERAL CABLE CORPORATION	18,448 91	12,097 16	(6,351 75)
10/22/2001	1200	CENDANT CORP	11,136 84	15,980 95	4,844 11
10/29/2001	1200	NABORS INDUSTRIES INC	32,150 16	40,353 69	8,203 53
10/8/2001	1260	WOLVERINE WLDWD	24,055 79	17,965 10	(6,090 69)
10/1/2001	1355	ALLIED WASTE INDUSTRIES INC	25,495 41	16 829 21	(8,666 20)
10/29/2001	1400	ENTERGY CORP	54,626 46	53,056 27	(1,570 19)
10/3/2001	1431	DELPHI AUTOMOTIVE SYSTEMS	22,425 48	16,723 82	(5,701 66)
10/1/2001	1500	PACTIV CORPORATION	21 703 95	21,561 02	(142 93)
10/26/2001	1600	DIME BANCORP, INC	57,705 12	55,026 80	(2,678 32)
10/29/2001	1780	VARCO INTERNATIONAL INC	27,675 44	28,784 48	1,109 04
10/15/2001	1800	WASTE MANAGEMENT INC	43,632 54	48,733 73	5,101 19
10/1/2001	1810	CARNIVAL CRUISE	54,575 12	38 935 05	(15,640 07)
10/1/2001	1980	UNOCAL CORP	65 469 89	62,553 24	(2,916 65)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
10/17/2001	3260	DOW CHEMICAL	118,957 07	104,515 37	(14,441 70)
11/27/2001	-2500	ALBERTSON'S	82,525 00	72,062 59	(10,462 41)
11/5/2001	-1900	NEWMONT MINING	44,992 76	33,527 41	(11,465 35)
11/19/2001	-1870	SUPERVALU INC	42,663 86	32,364 68	(10,299 18)
11/27/2001	-1720	SOUTHERN CO	40,207 92	41,371 14	1,163 22
11/27/2001	-1500	TOYS 'R' US	32,865 00	42,660 97	9,795 97
11/27/2001	-1500	NORDSTROM, INC	29,866 05	28,710 54	(1,155 51)
11/27/2001	-1500	PEPSICO, INC	73,122 45	70,495 09	(2,627 36)
11/27/2001	-1400	SOUTHERN CO	32,727 38	32,011 19	(716 19)
11/27/2001	-1100	ECOLAB INC	42,107 01	42,924 52	817 51
11/27/2001	-1060	CONAGRA, INC	24,115 00	22,304 83	(1,810 17)
11/19/2001	-1050	ITT CORP	51,912 10	51,438 51	(473 59)
11/27/2001	-1000	TIFFANY & CO	28,530 00	37,374 65	8,844 65
11/27/2001	-1000	MELLON BANK CP	37,980 00	38,368 32	388 32
11/27/2001	-980	SOUTHERN CO	22,909 17	22,922 90	13 73
11/12/2001	-970	MANDALAY RESORT GROUP	19,533 86	18,554 90	(978 96)
11/12/2001	-930	ENGELHARD CORP	24,788 50	24,863 09	74 59
11/19/2001	-920	KEYSPAN CORPORATION	30,910 34	27,905 42	(3,004 92)
11/12/2001	-902	MANDALAY RESORT GROUP	18,164 48	22,383 73	4,219 25
11/12/2001	-900	BEST BUY CO	54,557 73	51,882 81	(2,674 92)
11/27/2001	-900	GAP (THE) INC	12,942 00	22,789 21	9,847 21
11/27/2001	-900	BNK OF NEW YORK	35,973 00	49,312 68	13,339 68
11/5/2001	-860	DANA CORP	9,536 20	15,491 26	5,955 06
11/12/2001	-800	AIR PRODS&CHEM	33,717 12	38,077 44	4,360 32
11/27/2001	-800	FRANKLIN RES	29,576 00	34,617 32	5,041 32
11/27/2001	-800	XTO ENERGY INC	13,120 00	13,514 19	394 19
11/27/2001	-740	NEWELL CO	19,277 00	20,196 14	919 14
11/5/2001	-700	NEWMONT MINING	16,576 28	12,221 59	(4,354 69)
11/16/2001	-700	QUANTA SERVICES, INC	11,091 71	18,854 22	7,762 51
11/26/2001	-700	SONOCO PRODUCTS CO	17,753 12	16,353 76	(1,399 36)
11/26/2001	-700	ALLIANT TECHSYSTEMS	57,658 58	58,898 41	1,239 83
11/27/2001	-700	DELTA AIR LINES	20,013 00	30,757 74	10,744 74
11/27/2001	-700	EDWARDS (A G)	30,769 97	24,955 63	(5,814 34)
11/27/2001	-700	CONSTELLATION ENERGY GROUP	17,213 00	21,385 54	4,172 54
11/27/2001	-700	SCHLUMBERGER	32,830 00	36,290 21	3,460 21
11/19/2001	-689	KEYSPAN CORPORATION	23,149 16	27,685 78	4,536 62
11/5/2001	-680	HALLIBURTON CO	15,621 37	24,040 52	8,419 15
11/19/2001	-670	SUPERVALU INC	15,285 98	13,403 70	(1,882 28)
11/5/2001	-664	SOLUTIA INC	8,444 75	8,793 05	348 30
11/13/2001	-649	CEC ENTERTAINMENT INC	23,212 00	24,569 02	1,357 02
11/5/2001	-600	NEWMONT MINING	14,208 24	9,858 27	(4,349 97)
11/19/2001	-600	RADIOSHACK CORPORATION	17,806 98	17,930 58	123 60
11/27/2001	-600	GANNETT CO	40,302 00	38,319 64	(1,982 36)
11/27/2001	-600	FEDEX CORPORATION	27,450 00	21,832 91	(5,617 09)
11/27/2001	-600	AON CORP	21,504 00	21,100 57	(403 42)
11/27/2001	-600	TARGET CORP	22,656 00	20,586 51	(2,069 49)
11/27/2001	-600	PNC BANK CORP	33,996 00	32,676 29	(1,319 71)
11/27/2001	-590	CONAGRA, INC	13,422 50	12,556 55	(865 95)
11/26/2001	-589	XEROX CORP	4,802 18	3,781 13	(1,021 05)
11/27/2001	-556	ALASKA AIR GRP	15,829 32	16,670 88	841 56
11/12/2001	-551	CEC ENTERTAINMENT INC	19,722 33	20,859 06	1,136 73
11/23/2001	-550	DYNEGY INC	21,611 43	27,255 27	5,643 84
11/26/2001	-546	INTERSTATE BAKERIES	13,233 95	8,496 02	(4,737 93)
11/12/2001	-536	CITY NATL CORP	23,038 67	23,705 31	666 64
11/19/2001	-520	HARSCO CORP	16,806 61	18,118 01	1,311 40
11/7/2001	-518	POTOMAC ELECTR	11,366 27	11,573 23	206 96
11/5/2001	-500	DANA CORP	5,544 30	10,819 38	5,275 08
11/5/2001	-500	DANA CORP	5,544 30	10,669 34	5,125 04
11/27/2001	-500	AVON PRODUCTS	24,055 00	23,495 86	(559 14)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
11/27/2001	-500	PEPSI BOTTLING GROUP, INC	22,400 00	22,184 31	(215 69)
11/19/2001	-488	RYDER SYSTEM	10,021 03	10,613 64	592 61
11/27/2001	-480	MERRILL LYNCH	24,744 00	28,278 78	3,534 78
11/26/2001	-463	XEROX CORP	3 774 88	3,713 13	(61 75)
11/26/2001	-461	COOPER TIRE	6,888 54	6,428 93	(459 61)
11/5/2001	-440	DANA CORP	4,878 98	9,124 63	4,245 65
11/19/2001	-430	SUPERVALU INC	9,810 41	8,920 39	(890 02)
11/27/2001	-429	MGM MIRAGE	11,209 77	9,680 62	(1,529 15)
11/19/2001	-420	RYDER SYSTEM	8,624 66	7,675 03	(949 63)
11/19/2001	-410	SUPERVALU INC	9,354 11	7,080 46	(2,273 65)
11/5/2001	-409	LA-Z-BOY CHAIR	7,562 21	7,722 56	160 35
11/27/2001	-400	AMER EXPRESS	13,780 00	16,966 99	3,186 99
11/27/2001	-400	ILL TOOL WORKS	24,620 00	23,754 20	(865 80)
11/27/2001	-400	INSITUFORM TECHNOLOGIES-CL A	8,620 00	13,977 53	5,357 53
11/27/2001	-400	BOWATER INC	19,363 00	17,130 10	(2 232 90)
11/27/2001	-400	ANADARKO PETE	21,112 00	21,348 49	236 49
11/27/2001	-400	TARGET CORP	15,104 00	14,284 92	(819 08)
11/27/2001	-400	XL CAPITAL LTD CLASS A	37,120 00	31,603 14	(5,516 86)
11/27/2001	-400	WEYERHAEUSER	21 140 00	20,399 88	(740 12)
11/27/2001	-400	SOUTHERN CO	9,350 68	9,434 68	84 00
11/26/2001	-397	MASSEY ENERGY COMPANY	6,767 50	6,783 27	15 77
11/27/2001	-386	ABBOTT LABS	20,612 40	16 147 77	(4,464 63)
11/27/2001	-371	MGM MIRAGE	9,694 23	8 525 25	(1,168 98)
11/12/2001	-370	EXPEDITORS INTL OF WASHINGTON,	18,918 10	16,622 76	(2,295 34)
11/12/2001	-360	MANDALAY RESORT GROUP	7,249 68	8,975 33	1,725 65
11/19/2001	-351	KEYSPAN CORPORATION	11 792 97	14,095 68	2,302 71
11/27/2001	-350	CONAGRA, INC	7 962 50	7,429 27	(533 23)
11/27/2001	-349	STATION CASINOS INC	3,730 81	5,033 00	1,302 19
11/26/2001	-348	XEROX CORP	2,837 28	2,762 46	(74 82)
11/28/2001	-345	MASSEY ENERGY COMPANY	5 813 94	6,160 77	346 83
11/19/2001	-340	RYDER SYSTEM	6,981 86	6,191 19	(790 67)
11/26/2001	-340	CHILDREN'S PLACE	11,632 42	8,754 70	(2,877 72)
11/12/2001	-330	AIR PRODS&CHEM	13,908 31	13,924 64	16 33
11/27/2001	-327	VULCAN MATLS	14 754 24	15,168 20	413 96
11/13/2001	-324	CITY NATL CORP	14,162 73	14,329 33	166 60
11/5/2001	-300	DANA CORP	3,326 58	5 832 67	2 506 09
11/5/2001	-300	DANA CORP	3,326 58	6,447 44	3 120 86
11/5/2001	-300	NEWMONT MINING	7 104 12	6,101 79	(1,002 33)
11/5/2001	-300	AMERICAN ITALIAN PASTA COMPAN	12,257 55	13 674 38	1,416 83
11/27/2001	-300	ANN TAYLOR STS	8,460 00	10,129 91	1,669 91
11/27/2001	-300	C H ROBINSON WORLDWIDE INC	8,616 00	9,162 41	546 41
11/27/2001	-300	GEN'L DYNAMICS	24,825 00	25,787 26	962 26
11/27/2001	-300	INVESTMENT TECHNOLOGY GROUP	18,054 00	15,268 95	(2,785 05)
11/27/2001	-300	ADMINISTAFF INC	8,625 00	7,575 77	(1,049 23)
11/27/2001	-300	APACHE CORP	13 965 00	14,226 51	261 51
11/27/2001	-300	ALLIED CAPITAL CORP	7,593 00	6,974 26	(618 74)
11/27/2001	-300	PIONEER NATURAL RESOURCES CO	5,151 00	5,286 93	135 93
11/27/2001	-300	NORTHROP CORP	27,690 00	29,484 57	1,794 57
11/2/2001	-285	POTOMAC ELECTR	6,097 32	6,367 51	270 19
11/27/2001	-275	DYNEGY INC	11,371 25	12 968 70	1,597 45
11/27/2001	-273	VULCAN MATLS	12,317 76	13,141 10	823 34
11/12/2001	-265	AIR PRODS&CHEM	11,168 80	11 968 59	799 79
11/27/2001	-263	VIAD CORP	5,512 48	4,814 81	(697 67)
11/27/2001	-260	NEWELL CO	6,773 00	7,179 66	406 66
11/27/2001	-250	ALLEGHENY TECHNOLOGIES INCORP	4,057 50	3,431 38	(626 12)
11/27/2001	-250	ILL TOOL WORKS	15,387 50	14,324 07	(1,063 43)
11/27/2001	-250	ILL TOOL WORKS	15 387 50	15,190 12	(197 38)
11/27/2001	-250	ENGINEERED SUPPORT SYSTEMS	10,815 00	13,416 80	2,601 80
11/27/2001	-250	AES CORPORATION	4,207 50	10,414 65	6,207 15

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
11/27/2001	-250	MEN'S WEARHOUSE INC , THE	4,992.50	5,876.55	884.05
11/27/2001	-222	MASSEY ENERGY COMPANY	3,816.16	3,793.17	(22.99)
11/19/2001	-220	RYDER SYSTEM	4,517.68	4,289.85	(227.83)
11/7/2001	-211	FLOWERS FOODS	9,061.39	8,542.49	(518.90)
11/14/2001	-202	CITY NATL CORP	8,926.18	9,445.20	519.02
11/28/2001	-201	MASSEY ENERGY COMPANY	3,387.25	3,434.35	47.10
11/5/2001	-200	NEWMONT MINING	4,736.08	3,331.88	(1,404.20)
11/19/2001	-200	KEYSPAN CORPORATION	6,719.64	7,109.76	390.12
11/27/2001	-200	CINCINNATI FNCL	8,022.00	7,159.76	(862.24)
11/27/2001	-200	DELTA AIR LINES	5,718.00	9,149.41	3,431.41
11/27/2001	-200	FASTENAL COMPANY	11,728.00	11,124.63	(603.37)
11/27/2001	-200	SUPERIOR INDS	7,558.00	8,590.81	1,032.81
11/27/2001	-199	SPECIALTY LABORATORIES, INC	4,626.75	4,742.81	116.06
11/19/2001	-193	ITT CORP	9,541.94	9,324.59	(217.35)
11/5/2001	-190	NEWMONT MINING	4,499.28	3,195.61	(1,303.67)
11/27/2001	-172	OCEAN ENERGY INC	3,038.67	3,209.41	170.74
11/27/2001	-168	COST PLUS INC	3,608.64	4,477.05	868.41
11/12/2001	-152	AIR PRODS&CHEM	6,406.25	6,468.02	61.77
11/12/2001	-150	AIR PRODS&CHEM	6,321.96	6,763.16	441.20
11/27/2001	-150	COST PLUS INC	3,222.00	3,995.86	773.86
11/15/2001	-139	CITY NATL CORP	6,156.88	6,499.42	342.54
11/27/2001	-137	VIAD CORP	2,871.52	2,628.94	(242.58)
11/27/2001	-129	COOPER TIRE	1,916.48	1,798.99	(117.49)
11/27/2001	-128	OCEAN ENERGY INC	2,261.34	2,273.82	12.48
11/5/2001	-120	HALLIBURTON CO	2,756.71	4,865.83	2,109.12
11/27/2001	-114	ABBOTT LABS	6,087.60	5,359.24	(728.36)
11/27/2001	-101	COST PLUS INC	2,169.48	2,698.53	529.05
11/19/2001	-100	ITT CORP	4,944.01	4,977.83	33.82
11/27/2001	-100	CONSTELLATION ENERGY GROUP	2,452.00	3,055.08	603.08
11/27/2001	-100	AON CORP	3,584.00	3,462.24	(121.76)
11/27/2001	-100	BNK OF NEW YORK	3,997.00	5,360.25	1,363.25
11/6/2001	-99	POTOMAC ELECTR	2,159.76	2,211.87	52.11
11/19/2001	-97	ITT CORP	4,795.69	4,668.45	(127.24)
11/5/2001	-94	MARKEL CORP	18,261.92	17,137.11	(1,124.81)
11/27/2001	-93	OSHKOSH TRUCK CORP	3,827.88	3,510.63	(317.25)
11/6/2001	-91	LA-Z-BOY CHAIR	1,724.51	1,718.22	(6.29)
11/23/2001	-75	DYNEGY INC	2,947.01	3,567.68	620.67
11/27/2001	-65	SPECIALTY LABORATORIES, INC	1,511.25	1,919.51	408.26
11/26/2001	-64	INTERSTATE BAKERIES	1,551.23	1,004.47	(546.76)
11/16/2001	-62	CITY NATL CORP	2,727.73	2,899.02	171.29
11/5/2001	-56	SOLUTIA INC	712.21	740.17	27.96
11/5/2001	-53	MARKEL CORP	10,296.62	9,741.61	(555.01)
11/27/2001	-44	ALASKA AIR GRP	1,252.68	1,295.02	42.34
11/6/2001	-40	MARKEL CORP	7,824.01	7,352.15	(471.86)
11/27/2001	-25	DYNEGY INC	1,033.75	1,189.23	155.48
11/7/2001	-19	FLOWERS FOODS	815.96	759.40	(56.56)
11/6/2001	-13	MARKEL CORP	2,542.80	2,402.44	(140.36)
11/13/2001	-7	CITY NATL CORP	305.98	327.31	21.33
11/7/2001	23	AQUILA INC	610.53	460.04	(150.49)
11/27/2001	32.5	IVAX CORP	977.54	667.30	(310.24)
11/27/2001	63	HONEYWELL INTERNATIONAL, INC	1,792.33	2,066.33	274.00
11/27/2001	70	GEORGIA-PACIFIC	1,945.86	2,208.43	262.57
11/27/2001	85	ASTORIA FINANCIAL CORP	4,901.95	4,423.25	(478.70)
11/27/2001	88	GOLDEN STATE BANCORP	2,264.02	2,248.32	(15.70)
11/13/2001	90	WACHOVIA CORP - NEW	2,566.94	2,698.80	131.86
11/27/2001	93	TEXTRON, INC	3,286.40	3,745.91	459.51
11/12/2001	100	PROCTER&GAMBLE	5,842.03	7,694.62	1,852.59
11/13/2001	107	WACHOVIA CORP - NEW	3,791.52	3,208.58	(582.94)
11/27/2001	108	ASTORIA FINANCIAL CORP	6,118.20	5,620.13	(498.07)

Salus Capital Management Inc
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 Samuel H. Kress Foundation
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
11/27/2001	120	HARLEY-DAVIDSON	5,294 72	6,173 79	879 07
11/27/2001	126	FIDELITY NATIONAL FINANCIAL INC	3,068 58	2,902 94	(165 64)
11/27/2001	180	TXU CORP	8,925 98	8 196 93	(729 05)
11/27/2001	199	GEN'L MILLS	8,557 54	9,577 55	1,020 01
11/27/2001	200	AMERICREDIT CORP	6,292 82	4,819 83	(1 472 99)
11/27/2001	200	COVANTA ENERGY CORPORATION	3,781 12	2,215 93	(1,565 19)
11/27/2001	200	ALLEGHENY ENERGY INC	7,381 00	6,969 76	(411 24)
11/27/2001	200	GOLDEN STATE BANCORP	5 947 50	5,109 83	(837 67)
11/27/2001	200	JACOBS ENGINEERING GROUP INC	11 753 46	13,767 54	2,014 08
11/27/2001	200	UNITED TECHNOL	14,559 92	11,919 60	(2,640 32)
11/27/2001	200	VARIAN MEDICAL SYSTEMS	12,246 16	14,694 50	2,448 34
11/27/2001	200	WESTERN RES	3,728 86	3,529 88	(198 98)
11/27/2001	200	FLEMING COS	6,015 46	5 367 82	(647 64)
11/1/2001	208	COUNTRYWIDE CDT	7,992 40	8,609 39	616 99
11/27/2001	212	GOLDEN STATE BANCORP	5,613 23	5,416 42	(196 81)
11/26/2001	216	PFIZER, INC	8,808 89	9,433 42	624 53
11/2/2001	230	CUMMINS ENGINE	9,627 62	7,543 66	(2,083 96)
11/27/2001	231	GEN'L MILLS	9,612 79	11,117 66	1,504 87
11/27/2001	250	FIRST TENNESSEE NATIONAL CORPO	7,244 37	9,119 69	1,875 31
11/27/2001	270	GEN'L MILLS	11,528 22	12,994 66	1,466 44
11/27/2001	274	FIDELITY NATIONAL FINANCIAL INC	6 166 87	6,312 75	145 88
11/1/2001	300	COUNTRYWIDE CDT	11,246 25	12,417 39	1,171 14
11/12/2001	300	PROCTER&GAMBLE	17 055 33	23,083 87	6,028 54
11/27/2001	300	DELUXE CORP	8 262 00	11,747 60	3,485 60
11/27/2001	320	ASSOCIATED BANC-CORP	11,286 40	11,273 22	(13 18)
11/12/2001	330	PPG INDS	16,526 43	16,821 88	295 45
11/23/2001	330	CHEVRONTEXACO CORP	29,287 30	27,838 20	(1 449 10)
11/27/2001	337	HONEYWELL INTERNATIONAL, INC	8,916 01	11,053 23	2,137 22
11/27/2001	340	ASTORIA FINANCIAL CORP	19,553 40	17,693 01	(1,860 39)
11/19/2001	360	CAMPBELL SOUP	10,629 32	10,745 89	116 57
11/1/2001	400	COUNTRYWIDE CDT	17,244 20	16,556 53	(687 67)
11/19/2001	400	CAMPBELL SOUP	11 793 56	11,939 88	146 32
11/27/2001	400	MOODY'S CORPORATION	13,719 80	13,935 53	215 73
11/27/2001	400	ST JUDE MEDICAL INC	21,998 56	29,399 01	7,400 45
11/27/2001	400	PEP BOYS	5,197 28	6,279 79	1,082 51
11/27/2001	400	CARNIVAL CRUISE	8,412 96	10,303 65	1,890 69
11/27/2001	400	DONNELLEY(R R)	11,175 40	11,391 61	216 21
11/27/2001	413	NORTH FORK BANCORPORATION, IN	10,996 62	12,488 70	1,492 08
11/27/2001	430	TRUSTMARK CORP	9,778 20	10,298 15	519 95
11/27/2001	450	AMER ELEC PWR	20 404 35	19,038 86	(1 365 49)
11/19/2001	460	CAMPBELL SOUP	13,034 51	13,730 86	696 35
11/20/2001	465	AMERICREDIT CORP	14,630 80	11,036 82	(3,593 98)
11/13/2001	488	WACHOVIA CORP - NEW	13,825 24	14,633 50	808 26
11/26/2001	495	TOMMY HILFIGER CORP	7,459 11	7,014 06	(445 05)
11/1/2001	497	COUNTRYWIDE CDT	21,527 16	20,571 48	(955 68)
11/12/2001	500	KENNAMETAL INC	17,752 55	18,560 23	807 68
11/16/2001	500	WACHOVIA CORP - NEW	15,224 25	14,736 11	(488 14)
11/27/2001	500	COVANTA ENERGY CORPORATION	8,706 90	5,539 81	(3,167 09)
11/27/2001	500	SOVEREIGN BANCORP INC	4,688 35	5,824 80	1,136 45
11/27/2001	500	METLIFE INC	15,050 10	13,704 54	(1,345 56)
11/19/2001	540	CAMPBELL SOUP	16,250 49	16,118 84	(131 65)
11/27/2001	550	AMER ELEC PWR	25,772 50	23,269 72	(2,502 78)
11/16/2001	562	WACHOVIA CORP - NEW	16,029 14	16,563 38	534 24
11/26/2001	585	TOMMY HILFIGER CORP	8,874 22	8,289 34	(584 88)
11/27/2001	587	NORTH FORK BANCORPORATION, IN	15,718 51	17,750 29	2 031 78
11/12/2001	600	PROCTER&GAMBLE	38,312 28	46,167 74	7,855 46
11/16/2001	600	WACHOVIA CORP - NEW	17 116 14	17,683 33	567 19
11/19/2001	600	CAMPBELL SOUP	17,758 86	17 909 82	150 96
11/27/2001	600	ALLEGHENY ENERGY INC	21,580 14	20,909 30	(670 84)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
11/27/2001	600	MEDICIS PHARMACEUTICAL - CL A	28,198.56	35,524.81	7,326.25
11/27/2001	600	INTERPUBLIC GRP	11,978.52	17,627.41	5,648.89
11/27/2001	600	JOHN HANCOCK FINANCIAL SERVICE	22,461.24	23,693.20	1,231.96
11/27/2001	600	MANOR CARE INC	14,940.42	14,237.52	(702.90)
11/27/2001	600	BLOCKBUSTER INC CL-A	12,171.90	15,719.47	3,547.57
11/27/2001	620	METLIFE INC	19,360.99	16,993.63	(2,367.36)
11/26/2001	625	PFIZER, INC	23,676.12	27,295.77	3,619.65
11/26/2001	630	PFIZER, INC	24,191.50	27,514.14	3,322.64
11/27/2001	630	GEORGIA-PACIFIC	21,000.42	19,875.83	(1,124.59)
11/27/2001	650	FIRST TENNESSEE NATIONAL CORPO	18,835.37	23,711.21	4,875.83
11/12/2001	660	PPG INDS	36,289.57	33,643.76	(2,645.81)
11/27/2001	667.5	IVAX CORP	19,241.03	13,705.24	(5,535.79)
11/5/2001	700	WMS INDUSTRIES	13,113.94	12,677.13	(436.81)
11/27/2001	700	METTLER-TOLEDO INTERNATIONAL	28,772.94	34,260.84	5,487.90
11/27/2001	700	INTL PAPER	25,984.00	28,005.08	2,021.08
11/27/2001	700	SOUTHTRUST CORP	17,392.20	17,107.42	(284.78)
11/19/2001	720	USA NETWORKS INC	19,591.20	15,588.49	(4,002.71)
11/2/2001	752	CUMMINS ENGINE	29,865.61	24,664.47	(5,201.14)
11/27/2001	800	PENNEY (J C)	22,052.00	21,767.27	(284.73)
11/27/2001	800	FREEPORT MC MORAN COPPER AND	11,532.96	9,863.66	(1,669.30)
11/7/2001	840	AQUILA INC	22,018.75	16,801.45	(5,217.30)
11/27/2001	880	HARLEY-DAVIDSON	37,650.71	45,274.49	7,623.78
11/27/2001	900	MYLAN LABS	32,241.96	30,985.96	(1,256.00)
11/27/2001	900	NORFOLK STHRN	14,102.73	17,225.42	3,122.69
11/27/2001	900	ESTEE LAUDER COMPANIES-CL A	30,435.12	30,283.98	(151.14)
11/27/2001	907	TEXTRON, INC	30,673.47	36,532.74	5,859.27
11/27/2001	930	SUNTRUST BANKS	56,314.75	60,122.49	3,807.73
11/12/2001	1000	POLO RALPH LAUREN CORP	26,496.80	23,619.41	(2,877.39)
11/27/2001	1000	COOPER CAMERON CORPORATION	39,479.50	36,798.77	(2,680.73)
11/27/2001	1000	UNION PLANTERS CORP	40,006.70	43,798.53	3,791.83
11/27/2001	1000	METRIS COMPANIES INC	28,337.10	22,079.26	(6,257.84)
11/27/2001	1000	BANKAMERICA	62,827.80	63,591.87	764.07
11/27/2001	1070	SUNTRUST BANKS	66,463.80	69,173.19	2,709.39
11/12/2001	1080	PPG INDS	58,898.56	55,053.43	(3,845.13)
11/26/2001	1100	DUN & BRADSTR	29,175.96	36,946.66	7,770.70
11/20/2001	1170	ROYAL CARIBBEAN CRUISES LTD	27,415.21	19,316.40	(8,098.81)
11/27/2001	1200	ZIONS BANCORP	62,892.00	57,417.12	(5,474.88)
11/27/2001	1320	TXU CORP	64,316.21	60,110.79	(4,205.42)
11/27/2001	1380	METLIFE INC	43,244.09	37,824.54	(5,419.55)
11/27/2001	1540	NISOURCE INC	36,120.24	32,862.50	(3,257.74)
11/5/2001	1580	SARA LEE CORP	33,672.17	35,607.43	1,935.26
11/19/2001	2000	USA NETWORKS INC	50,778.20	43,301.35	(7,476.85)
11/12/2001	2563	WACHOVIA CORP - NEW	90,819.40	75,967.34	(14,852.06)
11/27/2001	3000	OCCIDENTAL PETR	83,540.70	74,899.39	(8,641.31)
12/3/2001	-2170	BARRICK GOLD CORP	33,255.90	32,639.61	(616.29)
12/17/2001	-1700	SIX FLAGS INC	22,889.82	34,794.26	11,904.44
12/3/2001	-1540	FPL GROUP	84,699.38	85,960.08	1,260.70
12/3/2001	-1350	BARRICK GOLD CORP	20,689.16	22,229.97	1,540.81
12/10/2001	-1300	WELLS FARGO	56,826.12	56,178.14	(647.98)
12/17/2001	-1221	RAYTHEON CO	38,287.63	39,569.20	1,281.57
12/17/2001	-1180	RAYTHEON CO	37,001.97	39,055.39	2,053.42
12/17/2001	-1160	PULTE HOMES, INC	50,253.98	45,745.51	(4,508.47)
12/17/2001	-1085	TRIAD HOSPITALS INC	30,380.76	28,254.95	(2,125.81)
12/7/2001	-930	SUIZA FOODS CORP	56,089.79	57,456.36	1,366.57
12/5/2001	-850	CONAGRA, INC	19,851.58	18,473.11	(1,378.47)
12/28/2001	-820	LEGGETT & PLATT	18,926.42	19,269.60	343.18
12/17/2001	-810	BAUSCH & LOMB	28,374.30	28,213.21	(161.09)
12/10/2001	-800	SWIFT ENERGY CO	14,596.24	28,383.21	13,786.97
12/17/2001	-780	WEYERHAEUSER	41,077.14	39,779.76	(1,297.38)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
12/3/2001	-770	AVON PRODUCTS	36,772 58	36,342 55	(430 03)
12/17/2001	-740	FLUOR CORP	26,816 12	27,984 08	1,167 96
12/17/2001	-710	NORDSTROM, INC	13,237 03	13,589 65	352 62
12/17/2001	-670	REPUBLIC SERVICES INC	13,040 14	12,620 43	(419 71)
12/10/2001	-650	WELLS FARGO	28,413 06	27,234 28	(1,178 78)
12/3/2001	-630	SIGMA-ALDRICH	26,732 16	28,038 47	1,306 31
12/4/2001	-600	CONAGRA, INC	13,947 30	12,016 15	(1,931 15)
12/10/2001	-525	VIAD CORP	11,814 86	10,074 41	(1,740 45)
12/17/2001	-450	REPUBLIC SERVICES INC	8,758 31	7,882 06	(876 25)
12/27/2001	-436	LEGGETT & PLATT	10,098 81	8,259 17	(1,839 64)
12/3/2001	-430	NEUBERGER BERMAN INC	17,013 51	14,668 96	(2 344 55)
12/17/2001	-420	BAUSCH & LOMB	14,712 60	14,475 31	(237 29)
12/3/2001	-400	ALBERTSON'S	13,434 08	12,445 54	(988 54)
12/4/2001	-400	CONAGRA, INC	9,298 20	8,070 61	(1,227 59)
12/17/2001	-400	HAWAIIAN ELEC	15,353 72	14,646 07	(707 65)
12/17/2001	-390	NORDSTROM, INC	7,271 04	7,305 74	34 70
12/27/2001	-364	LEGGETT & PLATT	8,431 11	6,929 30	(1,501 81)
12/18/2001	-330	TRIAD HOSPITALS INC	9,253 20	10,394 88	1,141 68
12/17/2001	-320	RAYTHEON CO	10,034 43	10,560 38	525 95
12/3/2001	-310	SIGMA-ALDRICH	13,153 92	12,958 80	(195 12)
12/3/2001	-300	INVESTMENT TECHNOLOGY GROUP	17,074 38	15,268 95	(1,805 43)
12/3/2001	-300	ALBERTSON'S	10,075 56	8,882 70	(1,192 86)
12/3/2001	-300	ALBERTSON'S	10,075 56	9,842 67	(232 89)
12/10/2001	-300	NORTHROP CORP	28,529 04	29,484 57	955 53
12/17/2001	-300	TRIAD HOSPITALS INC	8,400 21	7,428 08	(972 13)
12/26/2001	-300	LEE ENTERPRISES	11,015 34	10,256 71	(758 63)
12/27/2001	-300	LEGGETT & PLATT	6,948 72	5,579 81	(1,368 91)
12/27/2001	-300	LEGGETT & PLATT	6,948 72	6,468 41	(480 31)
12/27/2001	-290	LEGGETT & PLATT	6,717 10	6,333 39	(383 71)
12/5/2001	-285	STARWOOD HOTELS & RESORTS	8,166 84	7,089 77	(1,077 07)
12/12/2001	-281	HORMEL (GEO A)	7,313 02	6,978 31	(334 71)
12/3/2001	-280	AVON PRODUCTS	13,371 85	13,157 68	(214 17)
12/3/2001	-276	CONAGRA, INC	6,350 76	5,671 39	(679 37)
12/10/2001	-276	DREYER'S GRAND	9,830 04	7,715 15	(2,114 89)
12/5/2001	-270	HUBBELL INC 'B'	7,643 11	7,818 93	175 82
12/17/2001	-270	PULTE HOMES, INC	11,697 05	10,687 16	(1,009 89)
12/18/2001	-250	BAUSCH & LOMB	8,824 65	8,433 36	(391 29)
12/7/2001	-236	SUIZA FOODS CORP	14,233 53	13,903 99	(329 54)
12/17/2001	-229	RAYTHEON CO	7,180 89	7,730 51	549 62
12/4/2001	-224	CONAGRA, INC	5,206 99	4,602 86	(604 13)
12/4/2001	-222	CONAGRA, INC	5,160 50	4,564 16	(596 34)
12/18/2001	-221	TRIAD HOSPITALS INC	6,196 84	6,828 42	631 58
12/18/2001	-215	BAUSCH & LOMB	7,589 20	7,464 59	(124 61)
12/28/2001	-210	LEGGETT & PLATT	4,847 01	4,586 24	(260 77)
12/3/2001	-200	ALBERTSON'S	6,717 04	5,501 81	(1,215 23)
12/3/2001	-200	ALBERTSON'S	6,717 04	6,009 87	(707 17)
12/17/2001	-200	HAWAIIAN ELEC	7,676 86	7,271 29	(405 57)
12/17/2001	-200	SIX FLAGS INC	2,692 92	4,451 85	1,758 93
12/17/2001	-195	BAUSCH & LOMB	6,830 85	6,770 21	(60 64)
12/27/2001	-195	GANNETT CO	13,165 99	12 453 88	(712 11)
12/10/2001	-190	HORMEL (GEO A)	4,913 11	4,718 43	(194 68)
12/17/2001	-185	TRIAD HOSPITALS INC	5,180 13	5,067 04	(113 09)
12/12/2001	-175	HORMEL (GEO A)	4,554 38	4,296 77	(257 61)
12/5/2001	-160	STARWOOD HOTELS & RESORTS	4,584 90	3,806 61	(778 29)
12/17/2001	-159	TRIAD HOSPITALS INC	4,452 11	4,912 76	460 65
12/17/2001	-147	TRIAD HOSPITALS INC	4,116 10	3,723 87	(392 23)
12/26/2001	-127	SCHOLASTIC CORP	6,132 83	4,853 30	(1,279 53)
12/10/2001	-124	DREYER'S GRAND	4,416 40	3,614 78	(801 62)
12/13/2001	-114	HORMEL (GEO A)	2,971 03	2,799 04	(171 99)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
12/11/2001	-101	VIAD CORP	2,278 99	1,989 42	(289 57)
12/3/2001	-100	ALBERTSON'S	3,358 52	2,882 50	(476 02)
12/17/2001	-98	TRIAD HOSPITALS INC	2,744 07	2,452 36	(291 71)
12/12/2001	-79	VIAD CORP	1,778 29	1,556 08	(222 21)
12/26/2001	-60	SCHOLASTIC CORP	2,897 40	2,309 92	(587 48)
12/7/2001	-54	SUIZA FOODS CORP	3,256 83	3,237 19	(19 64)
12/11/2001	-35	VIAD CORP	789 75	671 63	(118 12)
12/5/2001	-18	CONAGRA, INC	420 39	370 07	(50 32)
12/3/2001	0 8	IMAGISTICS INTERNATIONAL INC	9 58	8 93	(0 65)
12/10/2001	1	BOEING	60 76	37 30	(23 46)
12/10/2001	10	SUNTRUST BANKS	605 53	633 58	28 04
12/10/2001	20	GEORGIA-PACIFIC	545 00	557 46	12 46
12/13/2001	27	DOLE FOOD	563 22	698 56	135 34
12/5/2001	35 2	IMAGISTICS INTERNATIONAL INC	421 52	343 19	(78 33)
12/6/2001	41	JOHNSON CONTRLS	2,963 86	3,357 20	393 34
12/4/2001	54	ESTEE LAUDER COMPANIES-CL A	1,762 84	1,787 34	24 50
12/13/2001	60	MOHAWK INDUSTRIES INC	2,740 97	3,141 82	400 85
12/5/2001	69	JOHNSON CONTRLS	4,987 95	5,519 62	531 67
12/5/2001	75	JOHNSON CONTRLS	5,281 15	5,999 59	718 44
12/11/2001	86	JACOBS ENGINEERING GROUP INC	5,053 99	5,597 20	543 21
12/6/2001	106	JOHNSON CONTRLS	7,606 24	8,679 60	1,073 36
12/4/2001	120	ESTEE LAUDER COMPANIES-CL A	3,990 00	3,971 86	(18 14)
12/5/2001	124 8	IMAGISTICS INTERNATIONAL INC	1,660 19	1,216 78	(443 41)
12/6/2001	153	INTERPUBLIC GRP	3,378 24	4,708 15	1,329 91
12/5/2001	155	NORTH FORK BANCORPORATION, INC	4,766 25	4,725 85	(40 40)
12/4/2001	174	INTERPUBLIC GRP	3,705 73	5,019 63	1,313 90
12/10/2001	184	JACOBS ENGINEERING GROUP INC	10,813 18	12,049 12	1,235 94
12/3/2001	190	TOMMY HILFIGER CORP	2,350 57	2,518 63	168 06
12/3/2001	200	TOMMY HILFIGER CORP	3,020 00	2,651 19	(368 81)
12/4/2001	200	INTERPUBLIC GRP	3,992 84	5 769 69	1,776 85
12/5/2001	200	NORTH FORK BANCORPORATION, INC	5,711 82	6,097 88	386 06
12/10/2001	200	REEBOK INT'L	6,138 00	5,260 44	(877 56)
12/10/2001	200	BOEING	12,040 00	7,459 15	(4,580 85)
12/17/2001	200	ZIONS BANCORP	10,482 00	10,164 26	(317 74)
12/17/2001	200	ZIONS BANCORP	11,290 16	10,164 26	(1,125 90)
12/27/2001	200	OMNICOM GROUP	18,756 46	17,792 74	(963 72)
12/27/2001	200	OMNICOM GROUP	18,111 00	17,792 75	(318 25)
12/6/2001	206	FOUR SEASONS HOTELS INC	11,064 84	9,592 06	(1,472 78)
12/10/2001	210	KB HOME	6,568 80	7,511 83	943 03
12/3/2001	226	ESTEE LAUDER COMPANIES-CL A	7,377 82	7,448 98	71 16
12/4/2001	235	JOHNSON CONTRLS	16,547 59	18,529 13	1,981 54
12/17/2001	243	EASTMAN CHEMICAL	11,398 18	9,181 25	(2,216 93)
12/5/2001	257	INTERPUBLIC GRP	5,772 74	7,763 68	1,990 94
12/5/2001	257	FOUR SEASONS HOTELS INC	13,804 19	11,714 69	(2,089 50)
12/3/2001	300	TOMMY HILFIGER CORP	3,366 00	3,976 78	610 78
12/5/2001	300	NORTH FORK BANCORPORATION, INC	8 033 31	9,146 81	1,113 50
12/27/2001	300	OMNICOM GROUP	27,910 53	26,689 12	(1,221 41)
12/5/2001	310	JOHNSON CONTRLS	18,926 34	24,798 30	5,871 96
12/10/2001	330	SUNTRUST BANKS	19,938 90	20,908 24	969 34
12/5/2001	337	INTERPUBLIC GRP	7,440 96	10,180 40	2,739 44
12/6/2001	340	JOHNSON CONTRLS	24,919 76	27,840 21	2,920 45
12/17/2001	340	EASTMAN CHEMICAL	12,929 21	12,846 20	(83 01)
12/17/2001	350	THOMAS & BETTS	7,065 24	7,247 27	182 03
12/10/2001	357	UNITED TECHNOL	25,989 46	21,804 76	(4,184 70)
12/17/2001	370	EASTMAN CHEMICAL	14,140 59	13,979 69	(160 90)
12/4/2001	371	INTERPUBLIC GRP	8,333 40	10,702 76	2,369 36
12/31/2001	382	DAIMLERCHRYSLER AG	11,704 40	15,995 97	4,291 57
12/3/2001	400	UTILICORP UNTD	13,735 00	10,186 78	(3,548 22)
12/10/2001	400	FOOT LOCKER INC	5,376 96	6,385 27	1,008 31

Salus Capital Management, Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
12/10/2001	400	BOEING	24,252 00	14,918 30	(9,333 70)
12/17/2001	400	ZIONS BANCORP	21,648 00	20,328 52	(1,319 48)
12/26/2001	400	CARNIVAL CRUISE	11,060 00	11,040 39	(19 61)
12/17/2001	410	EASTMAN CHEMICAL	15,799 35	15,491 00	(308 35)
12/3/2001	420	TOMMY HILFIGER CORP	6,371 23	5,567 50	(803 73)
12/31/2001	460	KEYCORP	10,957 71	11,230 68	272 97
12/31/2001	460	DAIMLERCHRYSLER AG	15,579 10	19,262 17	3,683 07
12/17/2001	500	EASTMAN CHEMICAL	17,721 65	18,891 47	1,169 82
12/3/2001	520	ARCHER DANIELS	6,957 60	8,042 47	1,084 87
12/17/2001	580	KROGER CO	14,494 37	11,724 89	(2,769 48)
12/27/2001	580	OMNICOM GROUP	54,633 04	51,598 97	(3,034 07)
12/17/2001	657	EASTMAN CHEMICAL	30,946 61	24,823 39	(6,123 22)
12/3/2001	670	INTL PAPER	27,106 26	26,510 08	(596 18)
12/10/2001	693	KB HOME	20,065 05	24,789 03	4,723 98
12/17/2001	757	HONEYWELL INTERNATIONAL, INC	21,536 42	23 875 66	2,339 24
12/26/2001	780	CARNIVAL CRUISE	16,405 27	21,528 76	5,123 49
12/10/2001	980	HOT TOPIC INC	29,988 00	29,118 54	(869 46)
12/10/2001	1070	BJ SERVICES INC	30,140 40	30,907 95	767 55
12/17/2001	1080	KROGER CO	26,602 24	21,832 54	(4,769 70)
12/26/2001	1080	WINN-DIXIE STS	23,858 82	15 349 30	(8,509 52)
12/3/2001	1090	ESTEE LAUDER COMPANIES-CL A	36,860 31	35,926 51	(933 80)
12/10/2001	1200	GEORGIA-PACIFIC	33,357 60	33,447 31	89 71
12/3/2001	1250	UTILICORP UNTD	41,321 75	31,833 68	(9,488 07)
12/31/2001	1250	KEYCORP	29,207 87	30,518 17	1,310 30
12/10/2001	1300	FOOT LOCKER INC	17,600 18	20,752 11	3,151 93
12/10/2001	1420	TORCHMARK CORP	56,972 25	54,796 40	(2,175 85)
12/10/2001	1700	REEBOK INTL	52,896 18	44,713 78	(8,182 40)
12/3/2001	1750	ARCHER DANIELS	21,797 82	27,065 99	5,268 17
12/4/2001	1900	SYSCO CORP	51,242 05	47,158 89	(4,083 16)
12/3/2001	2060	INTL PAPER	76,467 20	81,508 59	5,041 39
12/10/2001	2210	BJ SERVICES INC	45,964 68	63,837 91	17,873 23
12/10/2001	2820	BJ SERVICES INC	66,293 41	81,458 34	15,164 93
1/28/2002	-1270	BECTON DICK'SON	45,152 18	47,881 72	2 729 54
1/16/2002	-1180	FLEET BOSTON FINANCIAL CORP	39,960 82	48,372 60	8,411 78
1/22/2002	-1130	HANOVER COMPRESSOR CO	17,013 84	32,717 48	15,703 64
1/14/2002	-1047	REEBOK INTL	26,849 58	27,737 54	887 96
1/28/2002	-1036	MCKESSON INC	40,746 60	31,562 03	(9,184 57)
1/28/2002	-1030	BALL CORP	76,910 72	68,138 40	(8,772 32)
1/28/2002	-1000	MCKESSON INC	39,330 70	30,511 48	(8,819 22)
1/14/2002	-970	HCC INSURANCE HOLDINGS INC	24,954 22	24,343 27	(610 95)
1/7/2002	-960	PEPSI BOTTLING GROUP, INC	21,862 95	21,296 93	(566 02)
1/16/2002	-900	FLEET BOSTON FINANCIAL CORP	30,478 59	35,760 48	5,281 89
1/22/2002	-826	PRICE (T ROWE)	30,087 13	32,758 06	2,670 93
1/22/2002	-824	MANPOWER INC	28,183 77	26,986 41	(1,197 36)
1/14/2002	-810	MASSEY ENERGY COMPANY	13,136 50	14,597 41	1,460 91
1/14/2002	-750	MARTIN MARIETTA MATERIALS	33,452 70	39,104 81	5,652 11
1/14/2002	-750	MARTIN MARIETTA MATERIALS	33,452 70	39,746 79	6,294 09
1/28/2002	-700	ICN PHARMACEUTICALS, INC	22,118 39	17,608 61	(4,509 78)
1/28/2002	-680	ICN PHARMACEUTICALS, INC	21,486 43	18,222 71	(3,263 72)
1/22/2002	-660	WADDELL & REED - CL A	20,592 46	17,182 92	(3,409 54)
1/15/2002	-655	LIMITED INC	10,424 19	10,549 73	125 54
1/22/2002	-600	FEDEX CORPORATION	30 660 48	22,360 41	(8,300 07)
1/7/2002	-580	PEPSI BOTTLING GROUP, INC	13,208 86	13,831 83	622 97
1/7/2002	-579	ARTHUR J GALLAGHER & CO	18,721 56	20,954 00	2,232 44
1/22/2002	-541	INTIMATE BRANDS INC	8,312 52	7,576 34	(736 18)
1/22/2002	-539	ROBERT HALF INTERNATIONAL INC	13,023 32	11,722 69	(1,300 63)
1/15/2002	-500	METRO-GOLDWYN-MAYER INC	10,723 30	9,274 04	(1,449 26)
1/7/2002	-470	MGM MIRAGE	14,055 91	10 605 80	(3,450 11)
1/14/2002	-445	LIMITED INC	7,063 35	7,167 37	104 02

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
1/28/2002	-440	FRANKLIN RES	16,537 89	18,470 01	1,932 12
1/28/2002	-412	BEMIS CO	21,066 51	20,897 01	(169 50)
1/7/2002	-400	QUANTA SERVICES, INC	6,409 76	14,727 50	8,317 74
1/22/2002	-400	ROBERT HALF INTERNATIONAL INC	9,664 80	11,186 34	1 521 54
1/28/2002	-400	MCKESSON INC	15,732 28	10,439 65	(5,292 63)
1/30/2002	-400	DELTA AIR LINES	12,506 56	18,298 83	5,792 27
1/28/2002	-370	DOWNEY FINANCIAL CORP	16,346 97	16,057 23	(289 74)
1/2/2002	-350	GREAT PLAINS ENERGY INC	8,767 64	8,414 51	(353 13)
1/7/2002	-350	MGM MIRAGE	10,467 17	8,747 42	(1,719 75)
1/14/2002	-350	GANNETT CO	23,778 06	22,641 89	(1,136 17)
1/7/2002	-340	AON CORP	12,019 00	12,654 78	635 78
1/2/2002	-330	MEREDITH CORP	11,753 84	11,250 14	(503 70)
1/7/2002	-325	DYNEGY INC	8,692 71	15,326 65	6,633 94
1/22/2002	-314	MAYTAG CORP	9,704 74	9,981 41	276 67
1/7/2002	-300	VALSPAR CORP	12,309 42	8,522 14	(3,787 28)
1/7/2002	-300	AON CORP	10,605 00	10,299 73	(305 27)
1/7/2002	-300	AON CORP	10,605 00	10,523 64	(81 36)
1/14/2002	-300	FEDERAL SIGNAL	6,387 60	6,249 90	(137 70)
1/16/2002	-300	LIMITED INC	4,704 60	4,882 15	177 55
1/16/2002	-300	LIMITED INC	4,704 60	4,841 83	137 23
1/30/2002	-300	DELTA AIR LINES	9,379 92	14,235 21	4 855 29
1/14/2002	-290	HCC INSURANCE HOLDINGS INC	7,460 54	8 162 61	702 07
1/28/2002	-290	FRANKLIN RES	10,899 97	12,548 78	1,648 81
1/16/2002	-287	FLEET BOSTON FINANCIAL CORP	9,719 28	11,475 02	1,755 74
1/28/2002	-281	MCKESSON INC	11,051 93	8,448 29	(2,603 64)
1/28/2002	-280	FRANKLIN RES	10,524 11	10,901 57	377 46
1/22/2002	-261	ROBERT HALF INTERNATIONAL INC	6,306 28	5,747 57	(558 71)
1/28/2002	-250	FRANKLIN RES	9,396 52	8,979 70	(416 82)
1/28/2002	-240	ICN PHARMACEUTICALS, INC	7,583 45	7,235 46	(347 99)
1/2/2002	-230	SCHOLASTIC CORP	11,346 82	10,702 23	(644 59)
1/14/2002	-230	MASSEY ENERGY COMPANY	3,730 12	4,206 85	476 73
1/16/2002	-227	LIMITED INC	3,559 81	3,705 56	145 75
1/7/2002	-220	AMERICAN CAPITAL STRATEGIES	6,345 53	5,995 37	(350 16)
1/7/2002	-220	MGM MIRAGE	6 579 37	5,300 61	(1,278 76)
1/10/2002	-212	OM GROUP INC	13,594 48	13,427 82	(166 66)
1/24/2002	-202	MAYTAG CORP	6,338 13	6,421 16	83 03
1/7/2002	-200	QUANTA SERVICES, INC	3,204 88	6,778 95	3,574 07
1/7/2002	-200	AON CORP	7,070 00	7,023 76	(46 24)
1/7/2002	-200	AON CORP	7,070 00	6,966 68	(103 32)
1/22/2002	-200	ROBERT HALF INTERNATIONAL INC	4 832 40	5,311 58	479 18
1/22/2002	-200	ROBERT HALF INTERNATIONAL INC	4,832 40	5,511 33	678 93
1/28/2002	-183	MCKESSON INC	7,197 52	5,503 53	(1,693 99)
1/15/2002	-173	LIMITED INC	2,753 26	2,824 06	70 80
1/28/2002	-171	COACH, INC	7,704 17	5,749 56	(1,954 61)
1/7/2002	-166	ARTHUR J GALLAGHER & CO	5,367 49	5,992 77	625 28
1/14/2002	-155	GANNETT CO	10,530 28	9,899 24	(631 04)
1/7/2002	-150	MGM MIRAGE	4,485 93	4,190 03	(295 90)
1/10/2002	-148	OM GROUP INC	9,490 48	9,110 47	(380 01)
1/28/2002	-140	BECTON DICKSON	4,977 41	4,517 30	(460 11)
1/14/2002	-118	FEDERAL SIGNAL	2,512 45	2,406 43	(106 02)
1/22/2002	-110	FEDEX CORPORATION	5,621 09	4,299 75	(1,321 34)
1/7/2002	-100	QUANTA SERVICES, INC	1,602 44	2 693 46	1,091 02
1/7/2002	-100	AON CORP	3,535 00	3,462 24	(72 76)
1/14/2002	-100	GANNETT CO	6,793 73	6,732 77	(60 96)
1/22/2002	-100	FEDEX CORPORATION	5,110 08	4,784 84	(325 24)
1/14/2002	-78	FEDERAL SIGNAL	1,660 78	1,579 40	(81 38)
1/22/2002	-76	MANPOWER INC	2,599 47	2,428 97	(170 50)
1/7/2002	-64	AMERICAN CAPITAL STRATEGIES	1,845 97	1,773 15	(72 82)
1/14/2002	-60	MARTIN MARIETTA MATERIALS	2,676 22	3,177 69	501 47

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
1/14/2002	-55	FEDERAL SIGNAL	1 171 06	1,141 76	(29 30)
1/23/2002	-54	MAYTAG CORP	1,663 11	1,716 55	53 44
1/2/2002	-33	SCHOLASTIC CORP	1,628 02	1,270 46	(357 56)
1/3/2002	5	YORK INTL	150 41	187 93	37 52
1/15/2002	66	HELMERICH&PAYNE	2,098 87	1,927 15	(171 72)
1/14/2002	73	CRANE CO	1,510 03	1 745 44	235 41
1/25/2002	96	UNION PACIFIC	3,574 80	5,874 15	2,299 35
1/25/2002	97	COUNTRYWIDE CDT	4,176 83	3,959 48	(217 35)
1/25/2002	100	UNION PACIFIC	4,005 00	6,118 91	2,113 91
1/25/2002	104	UNION PACIFIC	4,158 70	6,363 66	2,204 96
1/18/2002	127	HELMERICH&PAYNE	4,038 74	3,651 31	(387 43)
1/30/2002	150	ELAN CORP PLC-ADR	6,609 00	3,606 86	(3,002 14)
1/3/2002	157	YORK INTL	5,443 49	5,900 95	457 46
1/28/2002	160	GRAINGER (W W)	7,672 00	8,435 76	763 76
1/22/2002	169	LUBRIZOL CORP	5,419 78	5,648 42	228 64
1/28/2002	192	UNIONBANCAL CORPORATION	6,524 16	6,975 04	450 88
1/7/2002	200	OLD REPUBLIC INTL CORP	5,418 80	5,548 90	130 10
1/22/2002	200	DUKE POWER	8,212 74	7,199 51	(1,013 23)
1/25/2002	200	COLGATE-PALMOLV	11 793 34	11,269 83	(523 51)
1/25/2002	200	UNION PACIFIC	7,660 00	12,237 82	4,577 82
1/22/2002	203	LUBRIZOL CORP	6,438 57	6,784 78	346 21
1/14/2002	210	SUNTRUST BANKS	13,524 57	12,743 32	(781 25)
1/22/2002	275	DUKE POWER	11,297 00	9,899 33	(1,397 67)
1/25/2002	300	COUNTRYWIDE CDT	12 986 46	12,245 81	(740 65)
1/22/2002	318	DUKE POWER	12,665 81	11,447 22	(1,218 59)
1/22/2002	328	LUBRIZOL CORP	10,664 69	10,962 61	297 92
1/2/2002	333	YORK INTL	11,545 74	12,451 51	905 77
1/29/2002	343	CENDANT CORP	5,760 24	5,639 93	(120 31)
1/4/2002	345	YORK INTL	10,378 53	13,008 99	2,630 46
1/14/2002	350	SUNTRUST BANKS	21,074 09	21,238 87	164 78
1/25/2002	350	WELLPOINT HEALTH NETWORKS INC	30,890 93	43,696 84	12,805 91
1/17/2002	370	CNF INC	8,879 48	11,862 24	2,982 76
1/28/2002	370	GRAINGER (W W)	17,679 23	19,507 70	1,828 47
1/28/2002	370	WESTERN RES	6,898 39	6,205 32	(693 07)
1/14/2002	408	CNF INC	12,392 43	13,204 96	812 53
1/28/2002	410	TEXTRON, INC	14,488 41	17,609 69	3,121 28
1/7/2002	440	AMER ELEC PWR	19,950 92	19,151 81	(799 11)
1/22/2002	447	CRANE CO	9,246 38	10,129 44	883 06
1/14/2002	450	FLEMING COS	13 534 78	7,804 45	(5,730 33)
1/10/2002	455	DARDEN RESTAURANTS INC	10 421 77	17,116 84	6,695 06
1/17/2002	457	CNF INC	13,880 73	14,651 48	770 75
1/28/2002	460	WESTERN RES	7 945 30	7,714 73	(230 57)
1/15/2002	470	ROYAL DUTCH PET	26,484 12	22,531 46	(3,952 66)
1/7/2002	500	AMER ELEC PWR	22,253 05	21,763 42	(489 63)
1/28/2002	500	TEXTRON, INC	16,937 15	21 475 22	4,538 07
1/25/2002	503	COUNTRYWIDE CDT	21,787 04	20,532 15	(1,254 89)
1/18/2002	520	HELMERICH&PAYNE	17,009 72	14,950 24	(2,059 48)
1/28/2002	530	TEXTRON, INC	20,811 99	22,763 74	1,951 75
1/22/2002	550	METLIFE INC	16,555 11	16,549 42	(5 69)
1/28/2002	550	TEXTRON, INC	20,395 87	23,622 75	3,226 88
1/14/2002	583	HELMERICH&PAYNE	17,196 17	16,670 57	(525 60)
1/15/2002	600	INTL GAME TECH	31,689 42	40,045 37	8 355 95
1/15/2002	600	TALBOT'S INC	27,345 42	21,893 67	(5,451 75)
1/15/2002	655	CNF INC	19 894 71	21,004 35	1,109 64
1/15/2002	657	HELMERICH&PAYNE	19,378 87	19,183 91	(194 96)
1/10/2002	780	DARDEN RESTAURANTS INC	17,873 70	29,343 16	11,469 46
1/22/2002	780	METLIFE INC	21,154 15	23,470 08	2,315 93
1/14/2002	800	SUNTRUST BANKS	48,336 72	48,545 99	209 27
1/7/2002	850	OGE ENERGY CORP	18,655 20	19,381 40	726 20

Salus Capital Management Inc
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
1/30/2002	860	ELAN CORP PLC-ADR	38,225.02	20,679.33	(17,545.69)
1/22/2002	995	INTL PAPER	41,803.43	38,714.46	(3,088.97)
1/15/2002	1000	BLOCK (H&R)	26,076.85	41,799.37	15,722.52
1/7/2002	1060	DILLARD DEPT ST	16,862.48	17,434.82	572.34
1/7/2002	1060	DILLARD DEPT ST	17,332.59	17,434.83	102.24
1/28/2002	1060	GRAINGER (W W)	45,948.35	55,886.92	9,938.57
1/10/2002	1090	ULTRAMAR DIAMOND SHAMROCK C	51,767.48	53,920.45	2,152.97
1/7/2002	1301	GENTL MILLS	55,946.51	64,344.15	8,397.64
1/14/2002	1400	INTERPUBLIC GRP	38,665.48	39,317.84	652.36
1/28/2002	1400	CONSECO, INC	19,649.28	4,541.81	(15,107.47)
1/7/2002	1600	OLD REPUBLIC INTL CORP	42,377.12	44,391.17	2,014.05
1/22/2002	1920	METLIFE INC	52,560.77	57,772.50	5,211.73
1/22/2002	2140	LOWE'S COS	98,334.50	94,059.50	(4,275.00)
1/22/2002	2180	DOW CHEMICAL	76,531.95	57,851.32	(18,680.63)
1/14/2002	2220	RITE AID CORP	19,207.22	6,537.58	(12,669.64)
2/11/2002	-1160	BRINKER INTL	36,100.13	35,930.81	(169.32)
2/11/2002	-1100	TRANSOCEAN SEDCO FOREX INC	30,911.32	51,906.93	20,995.61
2/13/2002	-1100	DOLLAR TREE STORES, INC	34,870.00	21,699.52	(13,170.48)
2/19/2002	-1003	VISTEON CORPORATION	13,500.08	12,535.47	(964.61)
2/4/2002	-963	EDISON INTERNATIONAL	15,389.70	14,308.74	(1,080.96)
2/11/2002	-890	GREATER BAY BANCORP	24,353.96	20,501.71	(3,852.25)
2/19/2002	-860	APRIA HEALTHCARE GROUP INC	18,468.07	19,671.25	1,203.18
2/12/2002	-850	COACH, INC	37,572.80	29,527.07	(8,045.73)
2/4/2002	-800	NISOURCE INC	16,327.04	17,580.45	1,253.41
2/19/2002	-780	WHOLE FOODS MARKET INC	32,489.57	27,182.87	(5,306.70)
2/19/2002	-766	TOLL BROTHERS	32,998.13	31,791.58	(1,206.55)
2/5/2002	-750	TETRA TECH INC	12,997.50	18,407.38	5,409.88
2/20/2002	-721	VISTEON CORPORATION	9,755.13	10,067.92	312.79
2/4/2002	-700	DOVER CORP	26,395.81	26,532.05	136.24
2/4/2002	-700	INTIMATE BRANDS INC	12,326.02	10,374.07	(1,951.95)
2/4/2002	-650	HARTFORD FINANCIAL SERVICES GR	42,489.59	40,169.78	(2,319.81)
2/25/2002	-610	ANADARKO PETE	31,380.60	32,556.44	1,175.84
2/19/2002	-600	STERIS CORPORATION	10,924.74	12,567.00	1,642.26
2/21/2002	-520	AMEREN CORPORATION	21,314.85	21,004.64	(310.21)
2/19/2002	-466	OLIN CORP	7,588.86	7,847.45	258.59
2/4/2002	-455	SUPERIOR INDS	17,582.16	19,414.65	1,832.49
2/11/2002	-440	OUTBACK STEAKHOUSE	14,989.74	11,755.12	(3,234.62)
2/11/2002	-430	FERRO CORP	10,974.93	9,238.11	(1,736.82)
2/25/2002	-430	PITTSTON BRINK'S GROUP	9,887.38	9,086.06	(801.32)
2/8/2002	-420	USX-U S STEEL	7,446.39	7,879.08	432.69
2/26/2002	-420	DEERE & CO	20,278.31	18,304.70	(1,973.61)
2/11/2002	-400	NEWELL CO	10,887.44	11,349.74	462.30
2/11/2002	-400	NEWELL CO	10,887.44	10,503.64	(383.80)
2/13/2002	-400	DOLLAR TREE STORES, INC	12,680.00	10,003.66	(2,676.34)
2/25/2002	-385	DEERE & CO	18,383.98	16,411.04	(1,972.94)
2/4/2002	-360	EDISON INTERNATIONAL	5,753.16	5,597.63	(155.53)
2/21/2002	-359	VISTEON CORPORATION	4,910.90	5,013.01	102.11
2/20/2002	-357	VISTEON CORPORATION	4,830.21	4,461.78	(368.43)
2/25/2002	-357	DEERE & CO	17,046.97	15,919.27	(1,127.70)
2/4/2002	-355	EDISON INTERNATIONAL	5,673.26	5,346.47	(326.79)
2/19/2002	-320	STERIS CORPORATION	5,826.53	7,208.74	1,382.21
2/11/2002	-310	OUTBACK STEAKHOUSE	10,560.96	8,506.48	(2,054.48)
2/19/2002	-302	MDC HOLDINGS INC	11,452.99	11,543.26	90.27
2/4/2002	-300	DOVER CORP	11,312.49	11,252.62	(59.87)
2/4/2002	-300	DOVER CORP	11,312.49	12,583.02	1,270.53
2/4/2002	-300	DOVER CORP	11,312.49	12,565.92	1,253.43
2/11/2002	-300	NEWELL CO	8,165.58	8,379.38	213.80
2/11/2002	-300	NEWELL CO	8,165.58	8,342.72	177.14
2/11/2002	-300	NEWELL CO	8,165.58	7,628.74	(536.84)

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2/11/2002	-300	NEWELL CO	8 165 58	8,222 39	56 81
2/11/2002	-300	OUTBACK STEAKHOUSE	10 220 28	8,198 72	(2,021 56)
2/13/2002	-300	DOLLAR TREE STORES INC	9,510 00	6,139 89	(3,370 11)
2/13/2002	-300	DOLLAR TREE STORES, INC	9,510 00	7,588 78	(1,921 22)
2/25/2002	-300	MARSH MCLENNAN	31,610 25	35,569 72	3,959 47
2/26/2002	-300	DEERE & CO	14 484 51	11,288 38	(3,196 13)
2/11/2002	-290	BRINKER INTL	9,025 03	9,041 74	16 71
2/11/2002	-290	OUTBACK STEAKHOUSE	9,879 60	8,496 74	(1,382 86)
2/25/2002	-272	DEERE & CO	12,988 16	11,237 98	(1,750 18)
2/27/2002	-255	ANNTAYLOR STS	10,669 20	8,610 42	(2,058 78)
2/28/2002	-255	ANNTAYLOR STS	10,569 70	8,610 42	(1,959 28)
2/27/2002	-250	ANADARKO PETE	13,005 45	12,824 44	(181 01)
2/13/2002	-230	DOLLAR TREE STORES, INC	7,291 00	5,865 95	(1,425 05)
2/21/2002	-224	AMEREN CORPORATION	9,181 78	9,026 90	(154 88)
2/27/2002	-223	CONSTELLATION ENERGY GROUP	6,475 56	6,459 93	(15 63)
2/4/2002	-210	SPX CORP	22 782 50	27,080 65	4,298 15
2/4/2002	-209	INTIMATE BRANDS INC	3,680 20	2,926 90	(753 30)
2/4/2002	-200	DOVER CORP	7,541 66	8,357 72	816 06
2/11/2002	-200	NEWELL CO	5,443 72	4,883 93	(559 79)
2/13/2002	-200	DOLLAR TREE STORES, INC	6,340 00	5,113 82	(1,226 18)
2/25/2002	-200	MARSH MCLENNAN	21 073 50	25,539 14	4 465 64
2/25/2002	-200	MARSH MCLENNAN	21,073 50	22,843 17	1,769 67
2/28/2002	-200	MARSH MCLENNAN	21,302 06	21,019 37	(282 69)
2/4/2002	-185	SPX CORP	20,070 30	23,967 17	3,896 87
2/20/2002	-184	TOLL BROTHERS	7,868 34	7,636 62	(231 72)
2/4/2002	-181	CORN PRODUCTS INTL INC	5,099 30	5,468 94	369 64
2/4/2002	-180	EDISON INTERNATIONAL	2,876 58	2,734 60	(141 98)
2/20/2002	-178	MDC HOLDINGS INC	6,739 47	6,803 64	64 17
2/27/2002	-164	ANADARKO PETE	8,531 58	8,677 33	145 75
2/21/2002	-139	OLIN CORP	2,300 80	2,363 21	62 41
2/28/2002	-111	MARSH MCLENNAN	11,822 64	11,638 61	(184 03)
2/12/2002	-103	COACH, INC	4,552 94	3,463 19	(1,089 75)
2/4/2002	-101	CORN PRODUCTS INTL INC	2,845 46	3,026 20	180 74
2/11/2002	-100	TRANSOCEAN SEDCO FOREX INC	2,810 12	5,186 82	2,376 70
2/26/2002	-100	DEERE & CO	4,828 17	4,002 86	(825 31)
2/28/2002	-90	MARSH MCLENNAN	9,585 93	9,553 96	(31 97)
2/25/2002	-89	MARSH MCLENNAN	9,377 71	9,331 85	(45 86)
2/25/2002	-81	FOUR SEASONS HOTELS INC	3,836 70	3,712 92	(123 78)
2/4/2002	-72	EDISON INTERNATIONAL	1,150 63	1,091 00	(59 63)
2/25/2002	-66	ANADARKO PETE	3,395 27	3,492 09	96 82
2/27/2002	-59	FOUR SEASONS HOTELS INC	2,869 77	2,704 47	(165 30)
2/27/2002	-50	CONSTELLATION ENERGY GROUP	1,451 92	1,527 54	75 62
2/4/2002	-48	CORN PRODUCTS INTL INC	1,352 30	1,430 06	77 76
2/26/2002	-28	DEERE & CO	1,351 89	1,248 57	(103 32)
2/25/2002	-27	ANADARKO PETE	1,388 98	1,528 07	139 09
2/20/2002	-21	OLIN CORP	341 60	357 03	15 43
2/20/2002	-14	OLIN CORP	227 73	235 76	8 03
2/25/2002	-14	MARSH MCLENNAN	1,475 14	1,796 93	321 79
2/4/2002	-5	SUPERIOR INDS	193 21	214 77	21 56
2/20/2002	4	MATTEL, INC	65 28	71 49	6 21
2/20/2002	28	PENNEY (J C)	755 41	617 70	(137 71)
2/4/2002	51	FREEPORT MC MORAN COPPER AND	735 23	791 79	56 56
2/26/2002	60	ROSS STORES	1,805 40	2,150 14	344 74
2/26/2002	78	ROPER INDUSTRIES INC	3,793 12	3,498 25	(294 87)
2/26/2002	79	PIXAR, INC	2,836 66	2,566 48	(270 18)
2/25/2002	84	ROSS STORES	2,436 00	3,062 43	626 43
2/27/2002	90	ROSS STORES	2,708 10	3,290 35	582 25
2/4/2002	100	COLGATE-PALMOLV	5,793 00	5 676 83	(116 17)
2/11/2002	100	TALBOT'S INC	4,018 00	3,476 46	(541 54)

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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
2/25/2002	110	MCGRAW-HILL	6,492.53	7,260.47	767.94
2/27/2002	114	ROSS STORES	3,234.62	4,167.78	933.16
2/20/2002	120	WELLPOINT HEALTH NETWORKS INC	10,591.18	15,141.29	4,550.11
2/25/2002	121	PIXAR, INC	4,344.76	3,900.25	(444.51)
2/20/2002	135	GANNETT CO	9,807.68	10,118.09	310.41
2/21/2002	137	PENNEY (J C)	3,386.34	3,039.01	(347.33)
2/11/2002	150	ANHEUSER-BUSCH	6,387.00	7,220.07	833.07
2/11/2002	160	ANHEUSER-BUSCH	6,820.40	7,701.40	881.00
2/25/2002	160	MCGRAW-HILL	8,811.36	10,560.69	1,749.33
2/4/2002	170	COLGATE-PALMOLV	10,024.34	9,650.62	(373.72)
2/11/2002	190	TALBOT'S INC	7,875.50	6,605.27	(1,270.23)
2/21/2002	196	UNION PACIFIC	7,298.55	11,936.22	4,637.67
2/19/2002	197	MATTEL, INC	3,215.18	3,491.11	275.93
2/20/2002	200	COUNTRYWIDE CDT	8,299.24	7,673.36	(625.88)
2/21/2002	204	UNION PACIFIC	7,596.45	12,423.41	4,826.96
2/25/2002	212	ROPER INDUSTRIES INC	10,309.49	9,433.93	(875.56)
2/11/2002	220	TALBOT'S INC	9,636.00	7,648.21	(1,987.79)
2/20/2002	220	MATTEL, INC	4,117.45	3,931.82	(185.63)
2/21/2002	220	PENNEY (J C)	5,935.38	4,880.17	(1,055.21)
2/25/2002	220	MCGRAW-HILL	14,404.52	14,520.95	116.43
2/4/2002	221	AK STEEL HLDG	2,775.83	2,832.29	56.46
2/22/2002	225	TRW INC	8,289.99	11,044.43	2,754.44
2/20/2002	235	ROYAL DUTCH PET	13,242.06	11,509.16	(1,732.90)
2/27/2002	250	ROSS STORES	7,134.15	9,139.86	2,005.71
2/5/2002	256	FREEMONT MC MORAN COPPER AND	3,687.86	3,976.90	289.04
2/25/2002	260	PIXAR, INC	8,687.95	8,380.71	(307.24)
2/11/2002	266	TENET HEALTHCARE CORPORATION	11,764.54	16,917.07	5,152.53
2/20/2002	294	LOCKHEED MARTIN CORP	13,548.72	16,127.12	2,578.40
2/4/2002	300	COLGATE-PALMOLV	16,918.38	17,030.50	112.12
2/5/2002	300	FREEMONT MC MORAN COPPER AND	4,769.46	4,660.43	(109.03)
2/11/2002	300	ANHEUSER-BUSCH	13,113.45	14,440.13	1,326.68
2/11/2002	300	TALBOT'S INC	13,672.71	10,429.37	(3,243.34)
2/11/2002	300	TALBOT'S INC	13,312.20	10,429.37	(2,882.83)
2/11/2002	300	TALBOT'S INC	13,058.76	10,429.37	(2,629.39)
2/19/2002	300	HARTE-HANKS INC	8,673.84	8,739.28	65.44
2/19/2002	303	PLACER DOME	3,338.88	3,724.20	385.32
2/20/2002	303	COUNTRYWIDE CDT	13,047.21	11,625.15	(1,422.06)
2/4/2002	310	COLGATE-PALMOLV	17,580.19	17,598.19	18.00
2/20/2002	330	OCCIDENTAL PETR	9,189.48	8,236.87	(952.61)
2/20/2002	330	PENNEY (J C)	7,483.64	7,280.09	(203.55)
2/4/2002	340	REYNOLDS & REYN	8,556.78	8,985.38	428.60
2/5/2002	360	FREEMONT MC MORAN COPPER AND	3,875.58	5,592.51	1,716.93
2/20/2002	366	EASTMAN KODAK	10,240.97	11,071.33	830.36
2/11/2002	400	BLACK HILLS CORP	12,043.36	11,578.50	(464.86)
2/11/2002	400	TALBOT'S INC	17,139.08	13,905.83	(3,233.25)
2/20/2002	400	GEN'L MOTORS	20,407.92	20,292.61	(115.31)
2/26/2002	400	HANOVER COMPRESSOR CO	5,053.12	5,607.31	554.19
2/5/2002	409	AK STEEL HLDG	5,137.16	5,300.56	163.40
2/4/2002	410	USFREIGHTWAYS CORPORATION	14,668.86	14,074.55	(594.31)
2/4/2002	420	NIKE, INC 'B'	24,127.57	25,044.05	916.48
2/4/2002	420	COLGATE-PALMOLV	24,003.00	23,842.71	(160.29)
2/27/2002	420	HCA INC	16,396.67	17,108.65	711.98
2/21/2002	425	BANKAMERICA	26,701.82	26,254.23	(447.59)
2/11/2002	430	NORTHROP CORP	47,408.66	46,931.34	(477.32)
2/25/2002	430	GEORGIA GULF	9,037.48	9,852.27	814.79
2/20/2002	460	MATTEL, INC	8,962.09	8,221.08	(741.01)
2/26/2002	466	ROSS STORES	13,514.00	16,699.46	3,185.46
2/19/2002	528	TJX COMPANIES	21,198.04	19,547.95	(1,650.09)
2/27/2002	550	HCA INC	24,174.48	22,404.18	(1,770.30)

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2/12/2002	580	PENNEY (J C)	15,987 70	13 635 25	(2,352 45)
2/4/2002	593	FREEPORT MC MORAN COPPER AND	8 542 58	9,206 47	663 89
2/28/2002	610	TJX COMPANIES	23,972 27	23,509 41	(462 86)
2/4/2002	620	NIKE, INC 'B'	35,999 74	36,969 79	970 05
2/22/2002	620	TRW INC	21,031 33	30,433 54	9,402 21
2/4/2002	676	CONSTELLATION BRANDS INC-A	25,128 68	31 985 87	6,857 19
2/25/2002	700	ROSS STORES	19,593 77	25,520 21	5,926 44
2/12/2002	720	PENNEY (J C)	16,327 94	16,926 51	598 57
2/25/2002	734	EASTMAN KODAK	20,537 91	22,889 22	2,351 31
2/4/2002	759	MATTEL INC	12,387 41	14,239 76	1,852 35
2/22/2002	800	TRW INC	23,926 32	39,269 09	15,342 77
2/25/2002	860	MCGRAW-HILL	57,318 66	56,763 70	(554 96)
2/11/2002	930	KEY ENERGY SERVICES, INC	8,559 72	7 737 30	(822 42)
2/11/2002	1010	ANHEUSER-BUSCH	43,018 73	48,615 11	5,596 38
2/12/2002	1010	BANKAMERICA	63,456 08	61,818 44	(1,637 64)
2/28/2002	1042	TJX COMPANIES	41 834 01	40,158 70	(1,675 31)
2/19/2002	1090	AMERADA HESS	63,296 84	70,867 79	7,570 95
2/4/2002	1660	FEDERATED DEPT	68,340 71	66,689 16	(1,651 55)
2/11/2002	1845	DARDEN RESTAURANTS INC	42,259 72	75,222 66	32,962 93
2/11/2002	2000	KEY ENERGY SERVICES, INC	18,540 40	16,639 34	(1,901 06)
3/11/2002	-2560	AETNA LIFE&CAS	96,578 82	63,875 49	(32,703 33)
3/25/2002	-2120	FORD MOTOR	34,801 71	36,241 66	1,439 95
3/25/2002	-1190	CARNIVAL CRUISE	38,552 31	32,097 74	(6,454 57)
3/25/2002	-1100	ST PAUL COS	49,017 10	47,302 82	(1,714 28)
3/18/2002	-905	GOODYEAR TIRE	24,878 00	22,422 39	(2,455 61)
3/18/2002	-900	CUMMINS ENGINE	42,027 39	34,262 39	(7,765 00)
3/13/2002	-775	NEWMONT MINING	18,463 91	19,377 73	913 82
3/18/2002	-760	FURNITURE BRANDS INTERNATIONA	30,204 45	27,120 87	(3 083 58)
3/26/2002	-740	EXTENDED STAY AMERICA INC	12,608 86	12,172 59	(436 27)
3/18/2002	-670	KPMG CONSULTING INC	13 721 60	9,058 09	(4,663 51)
3/26/2002	-645	DOW JONES & CO	36,404 77	33,154 92	(3,249 85)
3/11/2002	-640	AETNA LIFE&CAS	24,144 70	19,042 37	(5,102 33)
3/11/2002	-630	PERKINELMER INC	10,786 73	19,606 81	8 820 08
3/25/2002	-570	SPINNAKER EXPLORATION CO	24,258 40	24,488 83	230 43
3/25/2002	-555	DOW JONES & CO	31,067 90	28 528 66	(2,539 24)
3/18/2002	-520	LEXMARK INTERNATIONAL, INC	28,842 53	27,703 46	(1,139 07)
3/18/2002	-500	AMER EXPRESS	20,964 10	21,019 09	54 99
3/11/2002	-482	PERKINELMER INC	8,252 71	15,277 87	7 025 16
3/25/2002	-470	BELO CORPORATION 'A'	11,062 01	8,293 53	(2,768 48)
3/11/2002	-420	CATALINA MARKETING	15,421 27	15,913 48	492 21
3/7/2002	-406	IMC GLOBAL, INC	6,096 50	5,758 17	(338 33)
3/25/2002	-400	ST PAUL COS	17,824 40	17,705 32	(119 08)
3/11/2002	-392	NEWMONT MINING	9,205 34	9,801 38	596 04
3/4/2002	-370	SCHLUMBERGER	22,123 56	18,651 92	(3,471 64)
3/7/2002	-360	CHEESECAKE FACTORY	12,786 63	10,353 61	(2,433 02)
3/25/2002	-338	OCEAN ENERGY INC	6,547 74	6,306 87	(240 87)
3/25/2002	-305	BELO CORPORATION 'A'	7,178 54	5,389 74	(1,788 80)
3/6/2002	-272	SCHLUMBERGER	16,171 35	12,282 92	(3,888 43)
3/18/2002	-270	C H ROBINSON WORLDWIDE INC	8,499 60	7,985 97	(513 63)
3/4/2002	-268	PERKINELMER INC	4,329 89	8,494 75	4,164 86
3/18/2002	-248	CARLISLE COS	10,443 80	9,349 80	(1,094 00)
3/25/2002	-240	J M SMUCKER COMPANY	8,121 00	8,143 62	22 62
3/18/2002	-237	AMER EXPRESS	9,936 98	10,052 94	115 96
3/4/2002	-220	HILB, ROGAL & HAMILTON	7,858 64	8,253 57	394 93
3/11/2002	-200	BROWN-FORMAN'B'	13,699 96	12,178 95	(1,521 01)
3/18/2002	-200	C H ROBINSON WORLDWIDE INC	6,296 00	5,909 80	(386 20)
3/18/2002	-195	GOODYEAR TIRE	5,360 45	4,742 22	(618 23)
3/7/2002	-193	CHEESECAKE FACTORY	6,855 05	5,600 67	(1,254 38)
3/11/2002	-190	KELLWOOD CO	4,696 04	4,240 93	(455 11)

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3/4/2002	-170	SCHLUMBERGER	10,164 88	8,568 07	(1,596 81)
3/11/2002	-161	JOHN NUVEEN CO- CL A	8,794 22	7,527 99	(1,266 23)
3/4/2002	-152	CARLISLE COS	5,842 33	5,730 53	(111 80)
3/8/2002	-150	GRACO INC	6,231 96	4,967 23	(1,264 73)
3/11/2002	-149	KELLWOOD CO	3,682 68	3,525 96	(156 72)
3/11/2002	-142	AVENTIS S A	9,891 11	9,805 26	(85 85)
3/1/2002	-129	E*TRADE GROUP, INC	1,043 78	1,193 66	149 88
3/12/2002	-118	AVENTIS S A	8,161 47	8,148 04	(13 43)
3/18/2002	-114	WADDELL & REED - CL A	3,565 93	3,624 11	58 18
3/4/2002	-100	FASTENAL COMPANY	7,487 01	5,562 31	(1,924 70)
3/4/2002	-100	FASTENAL COMPANY	7,487 01	6,144 79	(1,342 22)
3/4/2002	-100	FASTENAL COMPANY	7,487 01	6,520 78	(966 23)
3/15/2002	-100	CUMMINS ENGINE	4,574 36	3,806 93	(767 43)
3/18/2002	-100	C H ROBINSON WORLDWIDE INC	3,148 00	3,054 14	(93 86)
3/18/2002	-100	WADDELL & REED - CL A	3,128 01	3,049 81	(78 20)
3/4/2002	-97	CHEESECAKE FACTORY	3,345 03	2,814 85	(530 18)
3/4/2002	-88	SCHLUMBERGER	5,261 82	3,973 88	(1,287 94)
3/8/2002	-88	ATLAS AIR WORLDWIDE HOLDINGS,	1,241 79	1 441 12	199 33
3/4/2002	-84	IMC GLOBAL, INC	1,180 94	1,191 34	10 40
3/1/2002	-71	DIAGNOSTIC PROD	2,618 41	2,788 94	170 53
3/6/2002	-70	CHEESECAKE FACTORY	2,474 99	2,031 33	(443 66)
3/11/2002	-19	JOHN NUVEEN CO- CL A	1,037 83	889 00	(148 83)
3/4/2002	40	MEDICIS PHARMACEUTICAL - CL A	1,802 36	2,208 41	406 05
3/4/2002	41	BECKMAN INSTRUM	1,625 65	1,936 24	310 59
3/8/2002	68	ENGELHARD CORP	1 890 86	1,987 44	96 58
3/27/2002	77	EMCOR GROUP, INC	4,145 75	4,428 26	282 51
3/27/2002	95	MIRANT CORP	2,555 18	1,309 91	(1,245 27)
3/4/2002	100	MEDICIS PHARMACEUTICAL - CL A	4,699 76	5,521 04	821 28
3/18/2002	104	UNION PACIFIC	3,872 70	6,288 31	2,415 61
3/25/2002	104	GUIDANT CORPORATION	4,741 59	4,380 54	(361 05)
3/25/2002	118	AMERICAN FINANCIAL GROUP INC	3,199 73	3,239 62	39 89
3/26/2002	120	STANLEY WORKS	4,016 96	5,428 59	1,411 63
3/25/2002	123	EMCOR GROUP, INC	6,622 43	7,213 11	590 68
3/26/2002	148	STANLEY WORKS	5,810 04	6,695 26	885 22
3/25/2002	150	GUIDANT CORPORATION	7,535 77	6,318 08	(1,217 69)
3/5/2002	159	BECKMAN INSTRUM	6,304 35	7,434 10	1,129 75
3/26/2002	162	AMERICAN FINANCIAL GROUP INC	4,392 86	4,556 96	164 10
3/4/2002	180	BECKMAN INSTRUM	6,681 76	8 500 55	1,818 79
3/27/2002	180	GEORGIA-PACIFIC	4,800 74	5,461 75	661 01
3/4/2002	190	GOLDEN STATE BANCORP	5,506 20	5,844 29	338 09
3/26/2002	200	STANLEY WORKS	7,118 00	9,047 64	1,929 64
3/26/2002	208	STANLEY WORKS	6,856 49	9,409 55	2,553 06
3/25/2002	210	PPG INDS	10,820 92	11,173 32	352 40
3/25/2002	220	MCCORMICK & COMPANY, INC - NOI	9,449 84	11,095 51	1,645 67
3/26/2002	220	STANLEY WORKS	7,911 20	9,952 41	2,041 21
3/4/2002	225	GENUINE PARTS	7,773 75	8,352 89	579 14
3/11/2002	240	VARIAN MEDICAL SYSTEMS	7,347 69	9,379 44	2,031 75
3/4/2002	270	ALLIANT TECHSYSTEMS	23,977 27	25,440 04	1,462 77
3/18/2002	270	LAFARGE NORTH AMERICA INC	10,702 93	11,049 31	346 38
3/11/2002	280	BALL CORP	11,806 82	12,360 86	554 04
3/25/2002	280	MANULIFE FINANCIAL CORP	7,839 69	7,463 95	(375 74)
3/4/2002	312	GOLDEN STATE BANCORP	8,026 98	9,596 94	1,569 96
3/25/2002	322	STANLEY WORKS	10,778 86	14,546 16	3,767 30
3/18/2002	346	UNION PACIFIC	17,946 57	20,920 71	2,974 14
3/4/2002	360	MEDICIS PHARMACEUTICAL - CL A	16,380 50	19,875 73	3,495 23
3/4/2002	361	GENUINE PARTS	12,563 88	13,401 74	837 86
3/11/2002	400	VARIAN MEDICAL SYSTEMS	12,964 54	15 632 40	2,667 86
3/11/2002	400	ARCH COAL	13,392 12	8,615 71	(4,776 41)
3/26/2002	424	STANLEY WORKS	16,948 17	19,181 00	2,232 83

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3/27/2002	430	GEORGIA-PACIFIC	11,717.50	13,047.50	1,330.00
3/4/2002	440	DONALDSON CO	15,609.04	17,268.07	1,659.03
3/11/2002	450	BALL CORP	19,058.06	19,865.67	807.61
3/18/2002	480	KONINKLIJKE AHOLD NV	12,200.50	12,410.45	209.95
3/18/2002	490	DOMINION RESRCS	28,703.32	30,514.39	1,811.07
3/11/2002	580	PROTECTIVE LIFE CORP	15,383.05	18,373.77	2,990.72
3/25/2002	610	NEW YORK TIMES CO - CL 'A'	27,474.03	29,309.38	1,835.35
3/25/2002	610	PPG INDS	27,719.99	32,455.84	4,735.85
3/25/2002	620	SOUTHTRUST CORP	15,404.52	16,059.80	655.28
3/11/2002	660	KROGER CO	14,169.87	14,827.93	658.06
3/18/2002	710	COMERICA INC	38,022.49	45,245.63	7,223.14
3/4/2002	720	BECKMAN INSTRUM	27,048.02	34,002.21	6,954.19
3/25/2002	720	GUIDANT CORPORATION	35,185.46	30,326.81	(4,858.65)
3/25/2002	760	SOUTHTRUST CORP	16,928.01	19,686.21	2,758.20
3/25/2002	775	MIRANT CORP	20,844.86	10,967.47	(9,877.39)
3/18/2002	800	MARRIOTT INTL-CL A	30,230.40	35,258.03	5,027.63
3/25/2002	852	PACIFIC CENTURY FINANCIAL CORP	18,366.82	22,697.70	4,330.88
3/4/2002	870	SHAW GROUP INC	28,303.62	21,466.48	(6,837.14)
3/11/2002	870	VARCO INTERNATIONAL INC	11,599.97	15,369.61	3,769.64
3/25/2002	910	LYONDELL PETCHM	13,365.90	14,543.04	1,177.14
3/11/2002	1030	INTERPUBLIC GRP	28,082.85	34,700.38	6,617.53
3/11/2002	1320	KROGER CO	27,181.04	29,655.86	2,474.82
3/11/2002	1600	ARCH COAL	58,074.08	34,462.84	(23,611.24)
3/18/2002	1610	XEROX CORP	17,348.39	16,668.23	(680.16)
3/11/2002	3940	U S BANCORP	79,075.41	86,960.40	7,884.99
4/15/2002	-289	3M CO	35,345.13	34,727.30	(617.83)
4/15/2002	-130	3M CO	15,899.20	15,855.69	(43.51)
4/15/2002	-40	3M CO	4,892.06	4,887.52	(4.54)
4/15/2002	-20	3M CO	2,446.03	2,433.96	(12.07)
4/16/2002	-255	AES CORPORATION	1,991.75	10,622.94	8,631.19
4/29/2002	-41	AFC ENTERPRISES	1,354.23	1,295.37	(58.86)
4/30/2002	-25	AFC ENTERPRISES	824.25	789.86	(34.39)
4/8/2002	-740	ALCAN ALUMINIUM	28,397.05	25,172.41	(3,224.64)
4/8/2002	-510	ALCAN ALUMINIUM	19,570.95	16,599.94	(2,971.01)
4/8/2002	-160	ALCAN ALUMINIUM	6,139.90	5,211.02	(928.88)
4/15/2002	-335	ALLMERICA FINANCIAL CORP	15,492.57	14,155.07	(1,337.50)
4/15/2002	-95	ALLMERICA FINANCIAL CORP	4,393.42	4,031.78	(361.64)
4/8/2002	-418	APACHE CORP	23,659.76	18,020.25	(5,639.51)
4/8/2002	-330	APACHE CORP	18,678.76	14,764.84	(3,913.92)
4/8/2002	-270	APACHE CORP	15,282.62	11,603.03	(3,679.59)
4/9/2002	-82	APACHE CORP	4,541.49	3,523.88	(1,017.61)
4/8/2002	-260	AVENTIS S A	17,100.93	17,953.30	852.37
4/9/2002	-1320	BAKER HUGHES	45,682.43	47,024.22	1,341.79
4/9/2002	-500	BAKER HUGHES	17,303.95	15,272.39	(2,031.56)
4/9/2002	-100	BAKER HUGHES	3,460.79	3,677.64	216.85
4/15/2002	-1340	BELLSOUTH CORP	42,803.22	52,930.67	10,127.45
4/1/2002	-130	BLACKROCK INC	5,805.54	5,611.63	(193.91)
4/2/2002	-40	BLACKROCK INC	1,794.85	1,726.66	(68.19)
4/26/2002	-400	CHUBB CORP	29,816.00	28,730.60	(1,085.40)
4/26/2002	-180	CHUBB CORP	13,417.20	12,433.98	(983.22)
4/1/2002	-620	COMMERCE BANCORP, INC	27,756.72	23,189.30	(4,567.42)
4/15/2002	-680	DEVRY INC	21,440.26	26,795.11	5,354.85
4/17/2002	-218	DEVRY INC	6,899.24	8,590.20	1,690.96
4/16/2002	-52	DEVRY INC	1,649.63	2,049.04	399.41
4/8/2002	-800	DST SYSTEMS, INC	38,373.12	34,097.74	(4,275.38)
4/17/2002	-51	DST SYSTEMS, INC	2,555.64	2,165.39	(390.25)
4/15/2002	-41	DST SYSTEMS, INC	2,064.37	1,740.80	(323.57)
4/16/2002	-39	DST SYSTEMS, INC	1,964.58	1,655.88	(308.70)
4/12/2002	-34	DST SYSTEMS, INC	1,648.16	1,449.15	(199.01)

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4/12/2002	-15	DST SYSTEMS, INC	727 13	636 88	(90 25)
4/8/2002	-1460	DU PONT (E I)	67,816 12	61,407 89	(6,408 23)
4/17/2002	-590	EDISON SCHOOLS INC	7,535 01	10 961 83	3,426 82
4/16/2002	-390	EDISON SCHOOLS INC	5,042 70	8,353 52	3,310 82
4/17/2002	-50	EDISON SCHOOLS INC	638 56	1 070 96	432 40
4/8/2002	-1080	EXELON CORPORATION	56,056 10	51,810 28	(4,245 82)
4/8/2002	-610	EXELON CORPORATION	31,661 32	30,823 38	(837 94)
4/8/2002	-450	EXELON CORPORATION	23,356 71	22,244 87	(1,111 84)
4/17/2002	-218	FRONTIER AIRLINES INC	3,884 89	4,650 95	766 06
4/16/2002	-197	FRONTIER AIRLINES INC	3,443 56	4,202 93	759 37
4/9/2002	-610	GOODRICH (B F)	19,722 76	17,040 82	(2,681 94)
4/1/2002	-159	GRACO INC	6,459 04	6,548 41	89 37
4/1/2002	-21	GRACO INC	853 08	868 96	15 88
4/15/2002	-800	GRAINGER (W W)	45,849 68	43,554 86	(2,294 82)
4/22/2002	-85	HUDSON CITY BANCORP INC	3,138 62	2,673 29	(465 33)
4/24/2002	-69	HUDSON CITY BANCORP INC	2,557 14	2,170 08	(387 06)
4/23/2002	-66	HUDSON CITY BANCORP INC	2,430 12	2,075 73	(354 39)
4/8/2002	-350	ILL TOOL WORKS	25,472 58	21,266 16	(4,206 42)
4/8/2002	-200	ILL TOOL WORKS	14,555 76	12,589 58	(1,966 18)
4/8/2002	-450	IRON MOUNTAIN INC	13,966 11	12,219 01	(1 747 10)
4/9/2002	-450	IRON MOUNTAIN INC	14,002 69	12,879 77	(1,122 92)
4/8/2002	-87	IRON MOUNTAIN INC	2,700 11	2,354 14	(345 97)
4/9/2002	-63	IRON MOUNTAIN INC	1,960 38	1,704 72	(255 66)
4/8/2002	-205	JONES APPAREL GROUP INC	7,382 42	6,702 17	(680 25)
4/22/2002	-560	JP MORGAN CHASE & CO	20,635 10	23,581 26	2,946 16
4/22/2002	-310	JP MORGAN CHASE & CO	11,423 01	14,543 00	3,119 99
4/22/2002	-250	JP MORGAN CHASE & CO	9,212 10	9,636 87	424 77
4/8/2002	-1600	KEYCORP	42,271 52	39,553 96	(2,717 56)
4/1/2002	-660	KEYSPAN CORPORATION	24 145 11	20,190 87	(3,954 24)
4/1/2002	-580	KNIGHT-RIDDER	39,690 50	39,134 74	(555 76)
4/15/2002	-230	LANCASTER COL	8,959 56	7,571 32	(1,388 24)
4/8/2002	-1270	MANDALAY RESORT GROUP	37,576 00	31,713 96	(5,862 04)
4/1/2002	-780	MBIA INC	42,182 09	46,512 18	4,330 09
4/26/2002	-660	MCDONALD'S CORP	18,744 00	19,782 70	1,038 70
4/22/2002	-540	MCGRAW-HILL	34,760 66	36,558 62	1,797 96
4/11/2002	-547	MELLON BANK CP	20,495 98	20,987 47	491 49
4/11/2002	-470	MELLON BANK CP	17,610 81	18,518 04	907 23
4/11/2002	-300	MELLON BANK CP	11,240 94	13,955 23	2,714 29
4/10/2002	-253	MELLON BANK CP	9,586 17	9,707 18	121 01
4/29/2002	-320	MERCANTILE BANKSHARES CORP	13,036 80	13,852 33	815 53
4/8/2002	-488	NATIONWIDE FINANCIAL SERVICES, I	21,898 46	18,461 69	(3,436 77)
4/9/2002	-121	NATIONWIDE FINANCIAL SERVICES, I	5,488 23	4,675 22	(813 01)
4/8/2002	-62	NATIONWIDE FINANCIAL SERVICES, I	2,782 18	2,394 98	(387 20)
4/8/2002	-19	NATIONWIDE FINANCIAL SERVICES, I	852 61	734 12	(118 49)
4/22/2002	-180	NEIMAN MARCUS	6,954 60	5,055 02	(1,899 58)
4/22/2002	-170	NEIMAN MARCUS	6,568 24	4,666 97	(1,901 27)
4/24/2002	-213	NORTHROP CORP	24,927 03	24,609 45	(317 58)
4/25/2002	-211	NORTHROP CORP	24,521 51	24,378 37	(143 14)
4/22/2002	-201	NORTHROP CORP	22,828 17	23,223 00	394 83
4/29/2002	-1350	OWENS-ILLINOIS INC	19,184 17	24,558 72	5,374 55
4/1/2002	-2403	PARK PLACE ENTERTAINMENT CORP	25,152 92	25,279 43	126 51
4/1/2002	-266	PARK PLACE ENTERTAINMENT CORP	2,784 30	2,792 90	8 60
4/15/2002	-700	PARTNERRE LTD	39,123 56	35,640 10	(3,483 46)
4/1/2002	-440	PEPSICO, INC	22,601 17	20,901 15	(1,700 02)
4/1/2002	-440	PEPSICO, INC	22,601 18	21,384 07	(1,217 11)
4/1/2002	-400	PEPSICO, INC	20,546 52	18,941 68	(1,604 84)
4/1/2002	-380	PEPSICO, INC	19,519 19	17,858 76	(1,660 43)
4/1/2002	-380	PEPSICO, INC	19,519 19	18,548 74	(970 45)
4/1/2002	-320	PEPSICO, INC	16,437 22	15,707 92	(729 30)

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4/1/2002	-300	PEPSICO, INC	15,409 89	14,581 31	(828 58)
4/1/2002	-180	PEPSICO, INC	9,245 93	8,819 70	(426 23)
4/26/2002	-595	PHARMACIA CORPORATION	25,531 45	29,554 74	4,023 29
4/9/2002	-720	PHOENIX COMPANIES INC	13,622 04	12,149 52	(1 472 52)
4/29/2002	-400	PIONEER NATURAL RESOURCES CO	9,486 56	7,049 24	(2,437 32)
4/29/2002	-450	PNC BANK CORP	24,950 70	24 507 21	(443 49)
4/29/2002	-150	PNC BANK CORP	8,316 90	8,788 20	471 30
4/29/2002	-140	PNC BANK CORP	7,762 44	8,144 91	382 47
4/22/2002	-310	POTLATCH CORP	10,922 79	8,056 32	(2,866 47)
4/29/2002	-1300	PROGRESS ENERGY INC	66,448 07	56,463 35	(9,984 72)
4/29/2002	-210	PROGRESS ENERGY INC	10,733 92	8,771 82	(1,962 10)
4/29/2002	-200	PROGRESS ENERGY INC	10,222 78	8,405 71	(1,817 07)
4/22/2002	-642	RAYTHEON CO	25,363 11	25 575 99	212 88
4/22/2002	-523	RAYTHEON CO	20,661 85	21,534 67	872 82
4/22/2002	-275	RAYTHEON CO	10,864 26	11,071 88	207 62
4/22/2002	-1045	ROCKWELL COLLINS INC	24,978 74	23,598 93	(1,379 81)
4/23/2002	-380	ROCKWELL COLLINS INC	9,179 32	8,581 43	(597 89)
4/8/2002	-446	SAFECO CORP	14,464 45	12 422 16	(2,042 29)
4/15/2002	-400	SAFECO CORP	13,540 00	10,987 63	(2,552 37)
4/15/2002	-254	SAFECO CORP	8,597 90	7,074 50	(1,523 40)
4/15/2002	-200	SAFECO CORP	6,770 00	5,681 63	(1,088 37)
4/29/2002	-149	SCOTTS COMPANY	7,014 98	5,856 60	(1,158 38)
4/29/2002	-71	SCOTTS COMPANY	3,342 71	2 802 54	(540 17)
4/29/2002	-70	SCOTTS COMPANY	3,295 63	3,104 81	(190 82)
4/8/2002	-1363	SILICON VALLEY BANCSHARES	41,241 52	40,684 19	(557 33)
4/12/2002	-1009	SILICON VALLEY BANCSHARES	30,875 40	30,117 64	(757 76)
4/11/2002	-728	SILICON VALLEY BANCSHARES	22,087 52	21,730 07	(357 45)
4/12/2002	-113	SILICON VALLEY BANCSHARES	3,457 80	3,220 28	(237 52)
4/17/2002	-860	SOUTHERN CO	23,195 41	21,292 88	(1,902 53)
4/17/2002	-700	SOUTHERN CO	18,879 98	17,268 42	(1,611 56)
4/17/2002	-410	SOUTHERN CO	11,058 27	9,861 73	(1,196 54)
4/17/2002	-191	SOUTHERN CO	5,151 54	4,720 54	(431 00)
4/29/2002	-530	TIFFANY & CO	21,078 47	16,682 89	(4,395 58)
4/29/2002	-420	TIFFANY & CO	16,703 69	15,697 35	(1,006 34)
4/8/2002	-400	TRINITY INDS	9,893 48	8 615 39	(1,278 09)
4/8/2002	-200	TRINITY INDS	4,946 74	4,135 86	(810 88)
4/8/2002	-551	UNUMPROVIDENT CORP	15,709 23	15,400 38	(308 85)
4/8/2002	-379	UNUMPROVIDENT CORP	10,805 44	10,805 84	0 40
4/8/2002	-299	UNUMPROVIDENT CORP	8,524 61	8,425 93	(98 68)
4/1/2002	-436	USX-U S STEEL	7,849 53	8,059 16	209 63
4/22/2002	-140	VALSPAR CORP	6,474 16	6,061 59	(412 57)
4/22/2002	-20	VALSPAR CORP	924 88	860 18	(64 70)
4/8/2002	-1400	WATSON PHARMACEUTICALS, INC	33,805 52	74,034 01	40,228 49
4/8/2002	-300	WATSON PHARMACEUTICALS, INC	7,244 04	13,901 20	6,657 16
4/16/2002	-109	WMS INDUSTRIES	1,874 44	1,984 36	109 92
4/16/2002	-54	WMS INDUSTRIES	928 62	970 85	42 23
4/1/2002	200	99 CENTS ONLY STORES	7,537 48	7,501 83	(35 65)
4/1/2002	920	99 CENTS ONLY STORES	30,018 59	34,508 44	4 489 85
4/22/2002	600	ADVANCEPCS	16,637 70	19,482 61	2,844 91
4/15/2002	330	AFFILIATED MANAGERS GROUP	23,830 95	22,465 36	(1,365 59)
4/16/2002	235	ALLEGHENY ENERGY INC	8,851 70	9,786 70	935 00
4/15/2002	465	ALLEGHENY ENERGY INC	17,515 06	19,277 99	1,762 93
4/15/2002	700	ALLEGHENY ENERGY INC	25,176 83	29,020 63	3,843 80
4/29/2002	475	ALLIANT ENERGY CORP	14,178 23	13,404 52	(773 71)
4/15/2002	1270	AMER TEL & TEL	23,335 23	17,308 17	(6,027 06)
4/9/2002	33	AMERICREDIT CORP	1,026 59	1,460 75	434 16
4/8/2002	63	AMERICREDIT CORP	1,982 24	2 687 44	705 20
4/8/2002	169	AMERICREDIT CORP	5,257 37	7,209 17	1,951 80
4/8/2002	121	AQUILA INC	2,757 36	2,886 10	128 74

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4/8/2002	1200	AQUILA INC	31,678 08	28,622 49	(3,055 59)
4/23/2002	57	AVERY DENNISON	3,552 70	3,642 15	89 45
4/23/2002	360	AVERY DENNISON	20,978 28	23,003 05	2,024 77
4/16/2002	131	BANKAMERICA	7,614 05	9,203 98	1,589 93
4/16/2002	435	BANKAMERICA	27,330 09	30,562 83	3,232 74
4/29/2002	151	CABOT CORP	5,120 48	4,465 91	(654 57)
4/30/2002	239	CABOT CORP	8,104 61	7,127 86	(976 75)
4/8/2002	687	CENDANT CORP	11,537 27	12,670 71	1,133 44
4/29/2002	230	CHILDREN'S PLACE	7,423 80	8,210 75	786 95
4/16/2002	797	CITIGROUP INC	36,339 13	38,011 29	1,672 16
4/29/2002	970	CONVERGYS CORPORATION	28,503 26	26,243 13	(2,260 13)
4/9/2002	730	COOPER CAMERON CORPORATION	28,820 03	35,958 28	7,138 25
4/9/2002	730	COOPER CAMERON CORPORATION	28,222 02	35,958 28	7,736 26
4/9/2002	1690	COOPER CAMERON CORPORATION	62,384 83	83,245 87	20,861 04
4/8/2002	310	DORAL FINANCIAL CORP	9,597 60	10,136 66	539 06
4/25/2002	191	DOVER CORP	7,744 78	7,206 34	(538 44)
4/25/2002	249	DOVER CORP	10,040 43	9,394 66	(645 77)
4/22/2002	318	DOVER CORP	12,822 71	12,523 32	(299 39)
4/24/2002	442	DOVER CORP	17 822 77	16,979 26	(843 51)
4/17/2002	200	EQUITABLE RES	7,494 20	7,454 55	(39 65)
4/17/2002	400	EQUITABLE RES	15,069 38	14,909 11	(160 27)
4/17/2002	400	EQUITABLE RES	15,549 66	14,909 11	(640 55)
4/1/2002	180	FAMILY DOLLAR	5,876 98	5,938 85	61 87
4/1/2002	1140	FAMILY DOLLAR	37,958 81	37,612 70	(346 11)
4/15/2002	540	FIRSTENERGY CORP	19,960 78	17 582 30	(2,378 48)
4/15/2002	680	FIRSTENERGY CORP	23,770 90	22,140 68	(1,630 22)
4/15/2002	1030	FIRSTENERGY CORP	35,913 42	33,536 61	(2,376 81)
4/23/2002	393	GEN'L ELECTRIC	15,971 52	13,002 21	(2,969 31)
4/23/2002	426	GEN'L ELECTRIC	17,536 42	14,094 00	(3,442 42)
4/23/2002	432	GEN'L ELECTRIC	17,370 81	14,292 50	(3,078 31)
4/22/2002	749	GEN'L ELECTRIC	30,832 81	24,939 29	(5,893 52)
4/15/2002	200	GREENPOINT FINANCIAL CORP	7,602 76	9,885 64	2,282 88
4/15/2002	300	GREENPOINT FINANCIAL CORP	9,732 45	14,828 46	5,096 01
4/8/2002	300	HARLEY-DAVIDSON	13,991 88	15,936 39	1,944 51
4/8/2002	600	HARLEY-DAVIDSON	26,473 62	31,872 77	5,399 15
4/29/2002	181	HASBRO, INC	2,976 38	2,907 95	(68 43)
4/29/2002	1125	HASBRO, INC	18,536 74	18,074 26	(462 48)
4/26/2002	1300	HUMANA	17,411 42	21,319 35	3,907 93
4/22/2002	195	IDACORP INC	7,578 89	7,449 04	(129 85)
4/12/2002	250	IVAX CORP	7,591 44	3,332 12	(4,259 32)
4/8/2002	298	IVAX CORP	8,963 29	4,015 72	(4,947 57)
4/12/2002	1002	IVAX CORP	30,138 32	13,355 15	(16,783 17)
4/9/2002	1070	JOHNSON CONTRLS	86,803 75	96,131 25	9,327 50
4/26/2002	775	LEAR CORPORATION	25,295 30	39,162 28	13,866 98
4/29/2002	346	METLIFE INC	11,267 77	11,608 81	341 04
4/1/2002	720	METLIFE INC	22,391 86	22,248 98	(142 88)
4/1/2002	1260	METLIFE INC	40,426 34	38,935 72	(1,490 62)
4/23/2002	455	METRIS COMPANIES INC	12,893 38	6,362 97	(6,530 41)
4/22/2002	370	MOHAWK INDUSTRIES INC	19,349 59	24,092 08	4,742 49
4/8/2002	540	NATL CITY CORP	15,361 54	16,166 68	805 14
4/8/2002	1030	NATL CITY CORP	31,895 91	30,836 45	(1,059 46)
4/8/2002	1410	NATL CITY CORP	45,130 43	42,213 00	(2,917 43)
4/1/2002	198	PACIFIC CENTURY FINANCIAL CORP	4,268 34	5,187 42	919 08
4/17/2002	800	POTOMAC ELECTR	18,345 28	18,857 59	512 31
4/1/2002	228	R H DONNELLEY CORP	6,381 56	6,848 43	466 87
4/1/2002	372	R H DONNELLEY CORP	10,384 83	11,173 76	788 93
4/30/2002	142	READER'S DIGEST	3,926 30	3,370 98	(555 32)
4/30/2002	307	READER'S DIGEST	8,401 76	7,287 95	(1,113 81)
4/29/2002	493	READER'S DIGEST	13,492 08	11,804 48	(1,687 60)

Salus Capital Management, Inc
 REALIZED GAINS AND LOSSES
 Samuel H Kress Foundation
 From 07-01-01 Through 06-30-02

Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
4/4/2002	64	REGIS CORP	1,708 71	1,722 29	13 58
4/2/2002	66	REGIS CORP	1,762 11	1,817 58	55 47
4/1/2002	410	REGIS CORP	10,946 42	11,313 89	367 47
4/8/2002	300	SEMPRA ENERGY	7,137 84	7,492 33	354 49
4/8/2002	890	SEMPRA ENERGY	20,646 75	22,227 26	1,580 51
4/1/2002	270	SIERRA PACIFIC	4,146 20	2,597 62	(1,548 58)
4/8/2002	270	SIERRA PACIFIC	4,146 20	2,166 68	(1,979 52)
4/22/2002	105	SMURFIT-STONE CONTAINER CORP	1,336 43	1,770 24	433 81
4/26/2002	502	SMURFIT-STONE CONTAINER CORP	6,389 41	7,775 74	1,386 33
4/24/2002	503	SMURFIT-STONE CONTAINER CORP	6,402 13	8,129 14	1,727 01
4/1/2002	540	TORCHMARK CORP	20,641 01	21,384 59	743 58
4/29/2002	370	TRIGON HEALTHCARE INC	24,397 73	35,870 41	11,472 68
4/8/2002	530	WATERS CORPORATION	17,265 17	14,024 48	(3,240 69)
5/28/2002	-1190	SAFeway INC	49,277 07	54,473 88	5,196 81
5/9/2002	-1100	WALGREEN CO	42 196 00	37,386 54	(4,809 46)
5/20/2002	-1010	NABORS INDUSTRIES INC	43 825 32	34,088 08	(9,737 24)
5/6/2002	-930	TRIBUNE CO	40,982 68	35,261 35	(5,721 33)
5/13/2002	-900	VIACOM INC 'B'	42,884 73	50,812 48	7,927 75
5/8/2002	-875	WYETH	49,796 25	52,539 27	2,743 02
5/20/2002	-765	POLO RALPH LAUREN CORP	21 932 63	19,153 35	(2,779 28)
5/6/2002	-760	GT LAKES CHEM	19,857 20	16,589 25	(3,267 95)
5/16/2002	-749	ALLIED CAPITAL CORP	17,635 73	17,412 39	(223 34)
5/13/2002	-695	AGRIUM INC	6,592 63	7,241 75	649 12
5/28/2002	-680	PHARMACIA CORPORATION	29,170 98	29,070 46	(100 52)
5/28/2002	-670	MASCO CORP	18,082 23	13,999 72	(4,082 51)
5/28/2002	-640	ABERCROMBIE & FITCH CO	18,752 77	15,994 98	(2,757 79)
5/6/2002	-610	MERRILL LYNCH	25,844 42	29,092 53	3,248 11
5/14/2002	-600	SCHERING-PLOUGH	16,960 32	22,521 86	5,561 54
5/6/2002	-570	XL CAPITAL LTD CLASS A	53,081 31	45,034 48	(8,046 83)
5/13/2002	-550	BOEING	24,313 46	24,531 72	218 26
5/28/2002	-525	SOUTHTRUST CORP	13,555 81	14,060 43	504 62
5/1/2002	-520	SOUTHERN CO	14,626 98	12,501 52	(2,125 46)
5/17/2002	-515	CHARMING SHOPPE	4,274 50	4,096 30	(178 20)
5/28/2002	-470	SAFeway INC	19,462 37	19,268 32	(194 05)
5/13/2002	-450	BOEING	19,892 84	20 191 19	298 35
5/6/2002	-437	JONES APPAREL GROUP INC	17,234 41	14,287 05	(2,947 36)
5/20/2002	-420	NUCOR CORP	25,974 61	24,936 62	(1,037 99)
5/20/2002	-385	CHARMING SHOPPE	3,142 56	3,062 28	(80 28)
5/28/2002	-375	MASCO CORP	10,120 65	10,642 92	522 27
5/28/2002	-375	MASCO CORP	10,120 65	10,547 23	426 58
5/6/2002	-360	JONES APPAREL GROUP INC	14,197 68	11,830 39	(2,367 29)
5/28/2002	-350	ABERCROMBIE & FITCH CO	10,255 42	10,770 25	514 83
5/28/2002	-330	SAFeway INC	13,665 07	14,650 19	985 12
5/6/2002	-325	SIGMA-ALDRICH	16,323 16	14,577 56	(1,745 60)
5/28/2002	-310	ENERGEN CORP	8,659 54	7,173 16	(1,486 38)
5/20/2002	-305	ADMINISTAFF INC	4,843 40	7,702 03	2,858 63
5/28/2002	-305	PHARMACIA CORPORATION	13,084 04	15,149 91	2,065 87
5/1/2002	-300	SOUTHERN CO	8,438 64	7,242 80	(1,195 84)
5/7/2002	-300	CHUBB CORP	22,929 96	21,437 28	(1,492 68)
5/14/2002	-300	SCHERING-PLOUGH	8,480 16	12,722 21	4,242 05
5/28/2002	-275	SOUTHTRUST CORP	7,100 67	7 250 48	149 81
5/1/2002	-264	SOUTHERN CO	7,426 00	6,029 37	(1,396 63)
5/6/2002	-249	BERKLEY (WR) CORP	14 946 75	11,817 64	(3,129 11)
5/13/2002	-225	BOEING	9,946 42	9,695 24	(251 18)
5/6/2002	-220	TRIBUNE CO	9,694 83	9,944 27	249 44
5/1/2002	-214	AFC ENTERPRISES	7,212 38	6,761 18	(451 20)
5/6/2002	-200	CHUBB CORP	15,347 66	12,820 57	(2,527 09)
5/6/2002	-200	CHUBB CORP	15,347 66	14,147 52	(1,200 14)
5/28/2002	-200	PHARMACIA CORPORATION	8,579 70	9,630 19	1,050 49

Salus Capital Management, Inc
 REALIZED GAINS AND LOSSES
 Samuel H Kress Foundation
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
5/28/2002	-200	PHARMACIA CORPORATION	8,579 70	9,873 43	1,293 73
5/28/2002	-200	PHARMACIA CORPORATION	8,579 70	9,921 66	1,341 96
5/28/2002	-200	PHARMACIA CORPORATION	8 579 70	8,633 71	54 01
5/20/2002	-155	AMERICAN HEALTHWAYS, INC	4,299 06	5,592 68	1,293 62
5/23/2002	-151	FOREST OIL CORP	4,670 58	4,762 53	91 95
5/7/2002	-150	CHUBB CORP	11,464 98	10,511 64	(953 34)
5/17/2002	-145	ALBERTO CULVER	8,226 31	7,709 90	(516 41)
5/1/2002	-144	SOUTHERN CO	4,050 55	3,558 94	(491 61)
5/28/2002	-140	TOO INC	4,380 72	4,203 24	(177 48)
5/28/2002	-137	TOO INC	4,286 86	4,111 09	(175 77)
5/22/2002	-133	AMERICAN HEALTHWAYS, INC	3,790 93	4,798 88	1,007 95
5/23/2002	-132	AMERICAN HEALTHWAYS, INC	3,818 35	4,762 80	944 45
5/28/2002	-125	MASCO CORP	3,373 55	3,495 48	121 93
5/6/2002	-119	CHUBB CORP	9,131 86	9,068 69	(63 17)
5/23/2002	-115	DRS TECHNOLOGIES, INC	4,250 73	4,734 18	483 45
5/6/2002	-100	GT LAKES CHEM	2,612 79	2,396 91	(215 88)
5/7/2002	-100	CHUBB CORP	7,643 32	7,498 23	(145 09)
5/16/2002	-89	ALLIED CAPITAL CORP	2,095 56	2,080 55	(15 01)
5/16/2002	-82	ALLIFD CAPITAL CORP	1,930 75	1,923 65	(7 10)
5/7/2002	-81	CHUBB CORP	6,191 09	6,172 80	(18 29)
5/20/2002	-80	NABORS INDUSTRIES INC	3,471 31	2,497 37	(973 94)
5/20/2002	-76	ADMINISTAFF INC	1,206 88	2,049 04	842 16
5/28/2002	-58	TOO INC	1,814 87	1,718 12	(96 75)
5/14/2002	-55	SCHERING-PLOUGH	1,554 70	2,085 53	530 83
5/7/2002	-31	BERKLEY (WR) CORP	1,872 19	1,471 27	(400 92)
5/28/2002	-28	TOO INC	876 15	835 01	(41 14)
5/28/2002	-12	TOO INC	375 49	357 70	(17 79)
5/6/2002	-10	CHUBB CORP	767 38	690 78	(76 60)
5/31/2002	0 3	FIDELITY NATIONAL FINANCIAL INC	6 14	9 18	3 04
5/1/2002	48	READER'S DIGEST	1,327 20	1,146 38	(180 82)
5/23/2002	72	FRONTIER OIL CORP	1,565 47	1,227 98	(337 49)
5/7/2002	106	OMNICOM GROUP	9,513 58	9,023 45	(490 13)
5/14/2002	112	FIRST HEALTH GROUP CORP	2,728 54	3,015 69	287 15
5/13/2002	126	LANDS' END	6,299 17	7,767 66	1,468 49
5/13/2002	136	FRED'S, INC	4,778 18	5,028 49	250 31
5/16/2002	143	CLAIRE'S STORES	2,925 68	3,014 63	88 95
5/23/2002	145	FRONTIER OIL CORP	3,052 25	2,473 01	(579 24)
5/15/2002	174	FRED'S, INC	6,113 27	6,397 40	284 13
5/1/2002	200	READER'S DIGEST	5,507 88	4,776 57	(731 31)
5/1/2002	200	READER'S DIGEST	5,810 00	4,776 57	(1,033 43)
5/20/2002	200	INTL GAME TECH	10,310 00	12,765 46	2,455 46
5/20/2002	200	INTL GAME TECH	11,058 00	12,765 45	1,707 45
5/20/2002	200	INTL GAME TECH	10,880 24	12,765 46	1,885 22
5/30/2002	200	TXU CORP	9,877 12	10,212 35	335 23
5/22/2002	215	FRONTIER OIL CORP	4,525 75	3,757 59	(768 16)
5/20/2002	216	FOOT LOCKER INC	3,001 69	2,962 95	(38 74)
5/20/2002	279	KINDER MORGAN ENERGY PARTNER	8,607 88	9,692 77	1,084 89
5/21/2002	285	ALBERTSON'S	8,665 08	9,557 16	892 08
5/13/2002	300	MOODY'S CORPORATION	11,981 85	14,487 73	2,505 88
5/6/2002	303	PENNEY (J C)	7,489 49	6,550 84	(938 65)
5/30/2002	330	TXU CORP	15,163 50	16,850 38	1,686 88
5/20/2002	358	WILLIAMS-SONOMA INC	6,696 39	10,681 18	3,984 79
5/16/2002	363	COOPER TIRE	8,646 70	8,668 06	21 36
5/6/2002	413	PENNEY (J C)	9,975 23	8,929 04	(1,046 19)
5/13/2002	450	PITNEY BOWES	17,450 82	18,694 96	1,244 14
5/13/2002	488	FIRST HEALTH GROUP CORP	11,888 66	13,173 75	1,285 09
5/6/2002	524	OMNICOM GROUP	47,029 42	45,232 46	(1,796 96)
5/6/2002	552	PEP BOYS	7,172 25	10,377 22	3,204 97
5/28/2002	570	LABORATORY CORPORATION OF AM	22,782 90	26,753 05	3,970 15

Salus Capital Management, Inc
REALIZED GAINS AND LOSSES
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
5/28/2002	580	LABORATORY CORPORATION OF AM	21,785 55	27,222 41	5,436 86
5/20/2002	600	INTL GAME TECH	31,689 42	38,296 36	6,606 94
5/20/2002	600	WILLIAMS-SONOMA INC	13,208 70	17,901 42	4,692 72
5/28/2002	625	COMERICA INC	39,431 56	40,225 72	794 16
5/6/2002	710	HENRY SCHEIN INC	22,729 16	33,364 37	10,635 21
5/13/2002	710	MOODY'S CORPORATION	24,352 64	34,287 64	9,935 00
5/6/2002	740	SNAP-ON TOOLS	20,790 23	24,112 39	3,322 16
5/30/2002	880	TXU CORP	40,461 87	44,934 35	4,472 48
5/20/2002	945	ALBERTSON'S	28,731 59	30,693 80	1,962 21
5/20/2002	984	FOOT LOCKER INC	14,554 93	13,497 91	(1,057 02)
5/28/2002	1050	CAMPBELL SOUP	27,669 07	29,082 86	1,413 79
5/20/2002	1120	WILLIAMS-SONOMA INC	24,649 18	33,415 98	8,766 80
5/13/2002	1560	PITNEY BOWES	67,204 45	64,809 18	(2,395 27)
5/6/2002	1650	KEYCORP	44,796 51	47,610 46	2,813 95
5/13/2002	2240	AMSOUTH BANCORP	40,216 96	49,254 99	9,038 03
6/24/2002	-1233	U S BANCORP	28,117 83	29,272 26	1,154 43
6/10/2002	-1225	INTFRPUBLIC GRP	37,677 69	39,039 45	1,361 76
6/3/2002	-975	SUNTRUST BANKS	66,375 95	64,894 43	(1,481 52)
6/24/2002	-935	BURLINGTON RES	36,699 87	35,264 40	(1,435 47)
6/17/2002	-910	QUESTAR CORP	22,226 66	19,642 60	(2,584 06)
6/24/2002	-875	ENGELHARD CORP	24,188 94	27,928 10	3,739 16
6/24/2002	-850	IMS HEALTH INC	16,184 85	16,008 65	(176 20)
6/24/2002	-842	U S BANCORP	19,201 30	20,032 09	830 79
6/3/2002	-820	BJ SERVICES INC	30,108 51	23,987 25	(6,121 26)
6/10/2002	-812	DOLLAR GENERAL	13,913 62	13,871 63	(41 99)
6/10/2002	-770	ACE LIMITED	25,081 36	22,122 59	(2,958 77)
6/17/2002	-740	MCDONALD'S CORP	22,057 62	22,180 61	122 99
6/21/2002	-600	INVESTORS FINANCIAL SERVICES CC	20,301 54	18,639 27	(1,662 27)
6/12/2002	-585	GENESCO INC	14,563 57	14,263 13	(300 44)
6/3/2002	-560	CULLEN/FROST BANKERS INC	21,681 91	17,819 04	(3,862 87)
6/10/2002	-530	BNK OF NEW YORK	18,039 98	23,620 73	5,580 75
6/24/2002	-525	LEXMARK INTERNATIONAL, INC	28,737 82	28,260 94	(476 88)
6/3/2002	-500	PALL CORP	11,354 60	11,591 41	236 81
6/10/2002	-500	BNK OF NEW YORK	17,018 85	26,801 25	9,782 40
6/17/2002	-500	MCDONALD'S CORP	14,903 80	15,335 83	432 03
6/17/2002	-500	MCDONALD'S CORP	14,903 80	14,963 80	60 00
6/19/2002	-462	TIMBERLAND COMPANY- CL A	17,831 68	17,513 50	(318 18)
6/17/2002	-440	XTO ENERGY INC	8 793 36	7,432 80	(1,360 56)
6/24/2002	-421	EOG RESOURCES INC	16,413 57	14 520 64	(1,892 93)
6/17/2002	-400	MCDONALD'S CORP	11,923 04	11,734 80	(188 24)
6/3/2002	-360	FOOTSTAR INC	8,577 47	12,421 81	3,844 34
6/24/2002	-330	EOG RESOURCES INC	12,865 74	12,033 63	(832 11)
6/3/2002	-325	SUNTRUST BANKS	22,125 32	21,386 85	(738 47)
6/17/2002	-300	MCDONALD'S CORP	8,942 28	9,032 18	89 90
6/24/2002	-250	ENGELHARD CORP	6,911 12	7,496 12	585 00
6/3/2002	-225	CHURCH & DWIGHT	7,890 25	6,992 31	(897 94)
6/10/2002	-225	INTERPUBLIC GRP	6,920 39	7,554 01	633 62
6/10/2002	-213	DOLLAR GENERAL	3,649 75	3,608 88	(40 87)
6/24/2002	-201	EOG RESOURCES INC	7,836 41	7,088 89	(747 52)
6/3/2002	-200	PALL CORP	4,541 84	4,620 06	78 22
6/3/2002	-200	PALL CORP	4,541 84	4,805 83	263 99
6/10/2002	-200	BNK OF NEW YORK	6,807 54	10,363 65	3,556 11
6/17/2002	-200	MCDONALD'S CORP	5,961 52	5,321 82	(639 70)
6/17/2002	-200	XTO ENERGY INC	3,996 98	3,704 97	(292 01)
6/3/2002	-175	PALL CORP	3,974 11	3,620 60	(353 51)
6/24/2002	-175	LEXMARK INTERNATIONAL, INC	9,579 27	10,669 59	1,090 32
6/24/2002	-115	EOG RESOURCES INC	4,483 52	3,903 41	(580 11)
6/10/2002	-110	ACE LIMITED	3,583 05	4,384 45	801 40
6/10/2002	-99	ACE LIMITED	3 224 75	4,372 79	1,148 04

Salus Capital Management, Inc
 REALIZED GAINS AND LOSSES
 Samuel H. Kress Foundation
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Date	Quantity	Security	Cost	Proceeds	Gain (Loss)
6/10/2002	-89	GENESCO INC	2,162 17	2,169 95	7 78
6/13/2002	-67	ROWAN COS	1,460 47	1,585 26	124 79
6/17/2002	-58	TIMBERLAND COMPANY- CL A	2,149 67	2,198 67	49 00
6/13/2002	-56	GENESCO INC	1,405 94	1,365 36	(40 58)
6/30/2002	0 5	APPLEBEES INTL INC	12 19	11 48	(0 71)
6/18/2002	38	ACTION PERFORMANCE COMPANIES	1,242 98	1,375 64	132 66
6/7/2002	46	STILWELL FINANCIAL INC	1,270 58	936 56	(334 02)
6/7/2002	71	MICHAELS STORES	2,126 80	3,067 10	940 29
6/3/2002	108	GLOBALSANTAFE CORPORATION	2,832 90	3,601 59	768 69
6/7/2002	108	WELLPOINT HEALTH NETWORKS INC	4,766 03	8,267 15	3,501 12
6/7/2002	120	KPMG CONSULTING INC	2,137 82	1,877 94	(259 88)
6/7/2002	120	KPMG CONSULTING INC	2,250 22	1,877 94	(372 28)
6/7/2002	142	CLOROX CO	5,561 91	6,611 32	1,049 41
6/3/2002	150	ITT EDUCATIONAL SERVICES INC	5,403 49	7,418 39	2,014 90
6/7/2002	160	BLOCKBUSTER INC CL-A	3,245 84	4,441 46	1,195 62
6/17/2002	173	PLACER DOME	1,906 36	2,125 27	218 91
6/17/2002	190	DONNELLEY(R R)	5,562 82	5,442 88	(119 94)
6/10/2002	193	PLACER DOME	2,126 74	2 491 59	364 85
6/5/2002	203	STILWELL FINANCIAL INC	5,607 12	4,277 34	(1,329 78)
6/7/2002	210	DAVITA, INC	4,229 55	4,894 95	665 40
6/7/2002	217	MID ATLANTIC MEDICAL SERVICES	4,666 15	7,963 65	3,297 50
6/28/2002	238	PEP BOYS	3,092 38	3,931 31	838 93
6/21/2002	240	LENNAR CORP	8,830 66	14,517 47	5,686 81
6/10/2002	242	VIAD CORP	7,127 43	6,580 26	(547 17)
6/7/2002	245	PETSMART INC	2,299 57	4,299 62	2,000 05
6/21/2002	258	WHIRLPOOL CORP	16,417 47	17,501 11	1,083 64
6/24/2002	305	NEW YORK TIMES CO - CL 'A'	15,108 17	15,620 17	512 00
6/21/2002	329	EATON CORP	23,143 87	23,844 21	700 34
6/17/2002	360	DONNELLEY(R R)	9,995 26	10,312 82	317 56
6/3/2002	370	EXPEDIA INC - CL A	17,706 87	27,974 85	10,267 98
6/24/2002	375	NEW YORK TIMES CO - CL 'A'	17,505 41	19,205 12	1,699 71
6/7/2002	400	LENNAR CORP	14,717 76	21,399 35	6,681 59
6/7/2002	430	STILWELL FINANCIAL INC	10,910 78	8,754 83	(2,155 95)
6/7/2002	434	HUMANA	5,812 74	6,457 72	644 98
6/17/2002	440	DONNELLEY(R R)	12,292 94	12,604 56	311 62
6/17/2002	450	NORFOLK STHRN	7,051 36	9,690 64	2,639 28
6/7/2002	453	BURLINGTON NRTH	13,478 70	12,796 86	(681 84)
6/24/2002	455	METRIS COMPANIES INC	12,893 38	3,709 09	(9,184 29)
6/10/2002	483	VIAD CORP	14,377 12	13,133 34	(1,243 78)
6/3/2002	500	ITT EDUCATIONAL SERVICES INC	21,522 05	24,727 95	3,205 90
6/19/2002	511	PLACER DOME	5,630 91	6,387 21	756 30
6/3/2002	600	BEAR STEARNS	35,368 26	35,512 99	144 73
6/10/2002	710	VALASSIS	24,561 03	27,622 63	3,061 60
6/6/2002	712	STILWELL FINANCIAL INC	19,666 36	14,804 66	(4,861 70)
6/26/2002	805	SUPERVALU INC	18,359 56	19,239 07	879 51
6/10/2002	825	ST PAUL COS	35,909 11	33,726 46	(2,182 65)
6/17/2002	910	NORFOLK STHRN	17,725 89	19,596 62	1,870 73
6/10/2002	940	PINNACLE WEST	39,695 45	36,354 72	(3,340 73)
6/17/2002	950	NORFOLK STHRN	16,119 31	20,458 00	4,338 69
6/17/2002	1032	GLOBALSANTAFE CORPORATION	27,069 98	33,919 57	6,849 59
6/3/2002	1050	BEAR STEARNS	62,333 35	62,147 72	(185 63)
6/19/2002	1050	PLACER DOME	12,005 49	13,124 39	1,118 90
6/3/2002	1279	STILWELL FINANCIAL INC	35,327 64	27,037 24	(8,290 40)
6/3/2002	1350	USX-U S STEEL	24,661 93	28,330 91	3,668 98
		Subtotal	28,894,381 59	29,443,654 99	461,547 09

Dividends due on settlement of short sales

(109 384 36)

Total Net Gain

352,162 73

< 2 0 >

SALES/MATURATIONS(*)

PAGE 3

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

04/10 1 99 CENTS ONLY STORES 14 08 9 22 27 60 18 08 8 86

06/03 350 ADVENT SOFTWARE INC 61 12 21,392 78 36 12 12,643 11 -8,749 67

01/15 3,375 AMERICAN TOWER CORP 30 95 104,444 67 7 57 25,550 72 -78,893 95

09/25 3,560 AUTOBYTEL INC 5 20 18,518 10 0 76 2,691 26 -15,828 84

11/09 600 BED BATH & BEYOND INC 15 79 9,475 05 29 83 17,899 40 8,424 35

11/19 880 BED BATH & BEYOND INC 15 79 13,896 74 31 38 27,610 97 13,714 23

01/16 880 BED BATH & BEYOND INC 15 79 13,896 74 31 81 27,993 13 14,096 39

02/14 1,700 BED BATH & BEYOND INC 15 79 26,845 98 35 23 59,891 93 33,045 95

02/26 660 BED BATH & BEYOND INC 16 09 10,620 52 34 08 22,491 46 11,870 94

03/19 660 BED BATH & BEYOND INC 17 44 11,511 36 32 45 21,415 34 9,903 98

 EQUITIES

SALES/MATURATIONS(*)

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

03/28 835 BED BATH & BEYOND INC 20 88 17,433 04 33 93 28,331 32 10,898 28

08/03 130 BLACK BOX CORP DEL 70 37 9,147 87 54 53 7,089 36 -2,058 51

08/06 1,250 CALIPER TECHNOLOGIES COR 25 00 31,245 63 14 97 18,709 87 -12,535 76

06/17 1,530 CATALINA MARKETING CORP 40 72 62,308 59 29 33 44,881 86 -17,428 73

11/19 750 CHILDRENS PL RETAIL STOR 17 05 12,787 50 31 92 23,940 74 11,153 24

12/07 960 CHILDRENS PL RETAIL STOR 15 40 14,779 38 27 83 26,719 68 11,940 30

05/16 1,000 CHILDRENS PL RETAIL STOR 17 92 17,925 00 31 10 31,104 06 13,179 06

05/29 1,110 CINTAS CORP 36 31 40,308 25 52 71 58,506 23 18,197 98

06/03 940 CINTAS CORP 36 31 34,134 91 51 55 48,458 93 14,324 02

11/12 1,690 COGNEX CORP 38 82 65,607 20 20 42 34,504 63 -31,102 57

 EQUITIES

SALES/MATURATIONS (*)

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
04/01	1,580	COGNEX CORP	47 28	74,708 79	29 14	46,038 72	-28,670 07
02/13	1,250	CTS CORP	25 15	31,434 97	14 05	17,564 61	-13,870 36
05/30	2,045	DIAMONDCLUSTER INTL INC	15 91	32,529 53	8 02	16,400 40	-16,129 13
01/14	120	E PIPHANY INC	38 95	12,463 88	10 39	3,324 00	-9,139 88
03/27	3,730	EXTENSITY INC	15 53	57,911 80	1 76	6,550 89	-51,360 91
10/10	730	FAMILY DLR STORES INC	15 42	11,260 25	27 88	20,351 64	9,091 39
10/23	900	FAMILY DLR STORES INC	15 42	13,882 50	29 84	26,859 10	12,976 60
11/19	380	FAMILY DLR STORES INC	15 42	5,861 50	30 47	11,577 01	5,715 51
06/28	240	PASTENAL CO	22 74	5,458 50	38 39	9,214 11	3,755 61
11/09	240	INVESTMENT TECHNOLOGY GR	28 64	6,873 61	64 46	15,471 02	8,597 41

 EQUITIES

SALES/MATURATIONS (*)

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

10/25	1,350	MICREL INC	28 59	38,593 12	25 34	34,205 16	-4,387 96
11/09	270	MICREL INC	29 24	7,895 06	28 91	7,805 33	-89 73
01/29	400	MICREL INC	46 23	18,492 56	22 56	9,025 98	-9,466 58
02/08	790	MICREL INC	35 61	28,131 54	19 42	15,339 60	-12,791 94
05/14	1	MICROCHIP TECHNOLOGY INC	20 46	10 23	30 48	15 24	5 01
07/24	1,160	MINIMED INC	47 23	54,788 66	47 51	55,110 11	321 45
11/19	680	NUMERICAL TECHNOLOGIES I	19 54	13,287 55	25 06	17,042 22	3,754 67
12/21	410	NUMERICAL TECHNOLOGIES I	19 54	8,011 61	32 26	13,224 55	5,212 94
01/17	1,530	NUMERICAL TECHNOLOGIES I	21 75	33,276 86	17 37	26,568 87	-6,707 99
02/14	3,390	ORATEC INTERVENTIONS INC	14 72	49,885 76	12 33	41,798 07	-8,087 69

SALES/MATURATIONS(*)

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

DATE	AMOUNT	SECURITY	UNIT COST	TOT COST	UNIT PROC	TOT PROCEEDS	GAIN/LOSS
08/06	210	POLYMEDICA CORP	40 93	8,596 04	21 90	4,599 24	-3,996 80
01/02	2,100	PRIDE INTL INC DEL	14 55	30,555 00	14 14	29,690 61	-864 39
01/08	1,550	PRIDE INTL INC DEL	14 55	22,552 50	14 03	21,746 46	-806 04
05/01	1,630	QLT INC	22 63	36,883 47	13 32	21,719 66	-15,163 81
04/26	2,520	REGISTER COM INC	23 51	59,250 47	7 55	19,026 18	-40,224 29
06/18	3,215	REGISTER COM INC	8 44	27,146 83	7 22	23,210 95	-3,935 88
11/05	550	SHIRE PHARMACEUTICALS GR	28 00	15,400 10	46 50	25,573 64	10,173 54
04/04	1,491	SHIRE PHARMACEUTICALS GR	32 93	49,091 89	22 79	33,984 72	-15,107 17
09/17	280	SKILLSOFT CORP	32 01	8,962 56	19 75	5,528 73	-3,433 83
09/26	550	SKILLSOFT CORP	32 01	17,605 03	17 02	9,361 73	-8,243 30

 EQUITIES

SALES/MATURATIONS(*)

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

 EQUITIES

01/29	550	TELEPHONE & DATA SYS INC	103 23	56,776 04	84 54	46,495 08	-10,280 96
04/15	885	TELEPHONE & DATA SYS INC	101 81	90,097 78	86 49	76,544 97	-13,552 81
11/29	840	TMP WORLDWIDE INC	67 77	56,922 76	41 28	34,672 74	-22,250 02
03/18	460	TMP WORLDWIDE INC	59 53	27,383 33	36 17	16,639 14	-10,744 19
01/28	490	WESTERN WIRELESS CORP	65 13	31,914 63	10 18	4,987 35	-26,927 28
01/29	880	WESTERN WIRELESS CORP	60 22	52,995 44	7 97	7,015 22	-45,980 22
03/08	2,555	WESTERN WIRELESS CORP	40 78	104,181 10	9 34	23,866 92	-80,314 18
02/13	1,320	WESTWOOD ONE INC	35 70	47,129 52	34 07	44,977 32	-2,152 20
02/25	1,560	WESTWOOD ONE INC	35 70	55,698 53	34 46	53,750 39	-1,948 14
03/20	1,700	WESTWOOD ONE INC	35 70	60,697 12	39 64	67,393 91	6,696 79
TOTALS							
			1,900,886 95		1,504,723 67		-396,163 28

PORTFOLIO TOTALS

 3,050,732 66

 2,654,569 38

 -396,163 28

 DATE AMOUNT SECURITY UNIT COST TOT COST UNIT PROC TOT PROCEEDS GAIN/LOSS

SALBS/MATURATIONS (*)
 PAGE 9

24 - 176714 KRESS FDN M A WEATHERBIE TRANSACTION SCHEDULE 07/01/01 THRU 06/30/02

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIDELITY INVESTMENTS JPMORGAN CHASE BANK	20,776. 544.	20,776. 544.
TOTAL	21,320.	21,320.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	207,365.	207,365.
DIVIDENDS	2,063,806.	2,063,806.
TOTAL	2,271,171.	2,271,171.

FORM 990BF, PART I - OTHER INCOME
=====

DESCRIPTION

RETURNED GRANT
INCOME FROM LIMITED PARTNERSHIP

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----
250.	
356,881.	356,881.
-----	-----
=====	=====
357,131.	356,881.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION

HUGHES HUBBARD REED (GENERAL COUNSEL)

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
15,594.	3,899.	11,696.	11,696.
=====	=====	=====	=====
15,594.	3,899.	NONE	11,696.
-----	-----	-----	-----

FORM 990PF, PART I - ACCOUNTING FEES
 =====

CONDON O'NEARA MCGINTY & DONNELLY LLP
 AUDIT & TAX SERVICES
 PURTILL & CO (ACCOUNTING)

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
23,993.	11,997.	11,996.	11,996.
2,843.	1,421.	1,422.	1,422.
26,836.	13,418.	NONE	13,418.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DEUTSCHE BANK TRUST COMPANY AMERICAS	128,699.	128,699.	
SALUS CAPITAL MANAGEMENT	107,744.	107,744.	
PZENA INVESTMENT MANAGEMENT	85,504.	85,504.	
GLOBAL ASSET MANAGEMENT	83,926.	83,926.	
KAYNE ANDERSON RUDNICK	62,665.	62,665.	
DRIEHAUS CAPITAL MANAGEMENT	57,645.	57,645.	
MA WEATHERBIE & CO	49,479.	49,479.	
JULIUS BAER INVESTMENT MGMT	42,565.	42,565.	
INFO TECHNOLOGY CONSULTANTS	38,121.		38,121.
WEBSITE DEVELOPMENT	16,410.		16,410.
COMPASS ADVISORS	13,429.	13,429.	
OTHER	8,735.	1,434.	7,301.
TOTALS	694,922.	633,090.	61,832.

DESCRIPTION

FEDERAL EXCISE TAXES
FOREIGN WITHHOLDING TAXES

TOTALS

REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----
2,659.	
33,508.	33,508.
=====	=====
36,167.	33,508.

FORM 990BF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATIONARY & SUPPLIES	8,373.	2,092.	6,281.
SECURITY	38,322.	9,580.	28,742.
REPAIRS & MAINTENANCE	36,326.	9,082.	27,244.
INSURANCE	29,222.	7,306.	21,916.
OFFICE EXPENSES	27,154.	6,789.	20,365.
TELEPHONE	25,775.	6,444.	19,331.
POSTAGE	20,312.	5,078.	15,234.
ENTERTAINMENT	18,659.	4,665.	13,994.
BUILDING EXPENSES	17,126.	4,281.	12,845.
COMPUTER SUPPLIES	11,479.	2,870.	8,609.
ELECTRICITY	10,468.	2,617.	7,851.
STORAGE	9,633.	2,408.	7,225.
CLEANING	9,026.	2,256.	6,770.
DUES AND CONFERENCES	8,390.	2,098.	6,292.
TOTALS	270,265.	67,566.	202,699.

SAMUEL H. KRESS FOUNDATION

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

DOMESTIC EQUITY SECURITIES
MUTUAL FUNDS

TOTALS

ENDING
BOOK VALUE

42,380,688.
23,894,470.

66,275,158.
=====

ENDING
FMV

42,380,688.
23,894,470.

66,275,158.
=====

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
EQUITIES			
Salus	Airborne Freight	520 000	9 984 00
Salus	Airgas Inc	671 000	11 608 30
Salus	Ambac Inc	930 000	62 496 00
Salus	American Elec Power	1,684 000	67 393 68
Salus	American Greetings Corp - Class A	1,000 000	16 660 00
Salus	Anadarko Pete	1,585 000	78,140 50
Salus	Anheuser-Busch	975 000	48 750 00
Salus	Ann Taylor Stores	570 000	14 472 30
Salus	Applebees Intl Inc	598 000	13 724 10
Salus	Arbitron Inc	50 000	1 560 00
Salus	Arvinmentor Inc	490 000	11 760 00
Salus	Autoliv Inc	300 000	7,560 00
Salus	Autonation Inc	3,490 000	50,605 00
Salus	Autozone Inc	140 000	10 822 00
Salus	Aventis SA	270 000	19 016 10
Salus	Avon Products	750 000	39 180 00
Salus	Ball Corp	750 000	31 110 00
Salus	Banc One Corp	1 523 000	58 605 04
Salus	Bankamena	1 129 000	79 436 44
Salus	Bard (C R)	620 000	35 079 60
Salus	Barnes and Noble Inc	1 665 000	44,005 95
Salus	Bear Stearns	175 000	10 710 00
Salus	Becton Dickinson	675 000	23 253 75
Salus	Bemis Co	443 000	21 042 50
Salus	Black & Decker	910 000	43,862 00
Salus	Block (H&R)	2 000 000	92,300 00
Salus	Blockbuster Inc - Class A	640 000	17,216 00
Salus	Blyth Inc	410 000	12,800 20
Salus	BP PLC	890 000	44,936 10
Salus	Burlington Northern	2 567 000	77 010 00
Salus	Catalina Marketing	425 000	11,993 50
Salus	Centurytel Inc	260 000	7,670 00
Salus	Chevron Texaco Corp	890 000	78,765 00
Salus	Choicepoint Inc	450 000	20,461 50
Salus	Citigroup Inc	1 593 000	61,728 75
Salus	Claire's Stores	400 000	9 160 00
Salus	Clorox Co	1 287 000	53 217 45
Salus	Conagra Inc	1,145 000	31 659 25
Salus	Conectic	550 000	14 195 50
Salus	Consolidated Edison	2,240 000	93 520 00
Salus	Cooper Tire	362 000	7 439 10
Salus	Daimler Chrysler AG	2 524 000	121,732 52
Salus	Dana Corp	3,900 000	72,267 00
Salus	Davita Inc	1,190 000	28,322 00
Salus	Delphi Automotive Systems	1,135 000	14 982 00
Salus	Deluxe Corp	600 000	23,334 00
Salus	Dial Corp	270 000	5,405 40
Salus	Dillard Department Stores	1,225 000	32,205 25
Salus	Dollar Tree Stores Inc	700 000	27,587 00
Salus	Dun & Bradstreet	550 000	18 177 50
Salus	Eaton Corp	1,314 000	95,593 50
Salus	Edison International	1 850 000	31,450 00
Salus	Equitable Res	550 000	18 865 00
Salus	Federated Department Stores	1,455 000	57,763 50
Salus	Federated Investors - Class B	490 000	16 939 30
Salus	FedEx Corporation	650 000	34 710 00
Salus	Fidelity National Financial Inc	751 000	23,731 60
Salus	First Tennessee National Corp	1 350 000	51 705 00
Salus	First Virginia Banks	210 000	11,260 20

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Salus	Fisher Scientific International	184 000	5,152 00
Salus	Fleet Boston Financial Corp	1,225 000	39,628 75
Salus	Folonda Rock	195 000	6 982 95
Salus	Fortune Brands Inc	1,050 000	58 800 00
Salus	FPL Group	1,725 000	103,482 75
Salus	Gannett Co	815 000	61 858 50
Salus	General Motors	1,745 000	93 270 25
Salus	Georgia-Pacific	610 000	14 993 80
Salus	Gillette	1,370 000	46,401 90
Salus	Goodrich (BF)	225 000	6,147 00
Salus	Grainger (WW)	500 000	25,050 00
Salus	Group One Automotive Inc	450 000	17,167 50
Salus	Harrahs Entertainment Inc	1,050 000	46,567 50
Salus	Harsco Corp	250 000	9,375 00
Salus	Health Net Inc	1 009 000	27,010 93
Salus	Heinz (HJ)	885 000	36,373 50
Salus	Hercules Inc	675 000	7 830 00
Salus	Hershey Foods	465 000	29,062 50
Salus	Hibernia Corp - Class A	2 886 000	57 113 94
Salus	Hilb, Rogal and Hamilton	190 000	8 597 50
Salus	Hillenbrand Industnes	933 000	52 387 95
Salus	Humana	866 000	13,535 58
Salus	Imation Corp	375 000	11 160 00
Salus	Imperial Chemical	450 000	8,662 50
Salus	International Flavorings and Fragrances	1 168 000	37 948 32
Salus	International Paper	995 000	43,362 10
Salus	Interstate Bakeries	660 000	19,060 80
Salus	Invacare Corporation	210 000	7,770 00
Salus	Jefferson Pilot	1 088 000	51,136 00
Salus	John Hancock Financial Services	1 580 000	55,616 00
Salus	Jones Apparel Group	1,050 000	39,375 00
Salus	Kellogg	2 100 000	75,306 00
Salus	Kennametal Inc	175 000	6,405 00
Salus	Knight Ridder	800 000	50,360 00
Salus	KPMG Consulting	960 000	14,265 60
Salus	LaFarge North America	250 000	8,787 50
Salus	Lear Corp	1 525 000	70,531 25
Salus	Leggett and Platt	825 000	19,305 00
Salus	Lennar Corp	960 000	58,752 00
Salus	Limited Inc	2 599 000	55 358 70
Salus	Lincoln National CP	1 250 000	52 500 00
Salus	Liz Claiborne	1 125 000	35 775 00
Salus	Lockheed Martin Corp	1 436 000	99 802 00
Salus	Lubrizon Corp	289 000	9 681 50
Salus	Magna International - Class A	1 100 000	75,735 00
Salus	Manor Care Inc	620 000	14,260 00
Salus	Marathon Oil	1 980 000	53,697 60
Salus	MBNA Corp	1 525 000	50,431 75
Salus	McDermott Int'l	690 000	5 589 00
Salus	Mellon Bank CP	2,600 000	81,718 00
Salus	MGIC Investment Corp	380 000	25,764 00
Salus	MGM Mirage	775 000	26,156 25
Salus	Michaels Stores	409 000	15,951 00
Salus	Mid Atlantic Medical Services	433 000	13,574 55
Salus	Mylan Labs	1,320 000	41,382 00
Salus	Nicor Inc	720 000	32,940 00
Salus	Nike Class B	460 000	24,679 00
Salus	Nisource Inc	1,089 000	23,772 87
Salus	Noble Drilling Corp	1,090 000	42,074 00
Salus	Nstar	210 000	9 403 80

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Salus	Occidental Petroleum	990 000	29,690 10
Salus	Ocean Energy Inc	700 000	15,169 00
Salus	Office Depot	2,620 000	44 016 00
Salus	OGE Energy Corp	550 000	12 573 00
Salus	Oxford Health Plans	1 100 000	51 106 00
Salus	Paccar Inc	1 125 000	49,938 75
Salus	Pactiv Corp	1 075 000	25,585 00
Salus	Partnerre Ltd	825 000	40 383 75
Salus	Pentair Inc	710 000	34,136 80
Salus	Petsmart Inc	1 385 000	22,215 40
Salus	PG&E Corp	437 000	7,817 93
Salus	Phelps Dodge	1 075 000	44,290 00
Salus	Phillips Petroleum	415 000	24,435 20
Salus	Pier 1 Imports	600 000	12,600 00
Salus	Pittston Brinks Group	440 000	10,560 00
Salus	Polars Industres Inc	250 000	16,250 00
Salus	Potomac Electnc	700 000	15,036 00
Salus	PPG Industres	925 000	57,257 50
Salus	Praxair Inc	835 000	47,569 95
Salus	Public Svc (NM)	500 000	12,100 00
Salus	Radio Shack Corp	427 000	12,835 62
Salus	Rayonier Inc	220 000	10,808 60
Salus	Raytheon	1,108 000	45,151 00
Salus	Readers Digest	650 000	12,174 50
Salus	Reebok International	1,000 000	29,500 00
Salus	Renaissancere Holdings	1,380 000	50,508 00
Salus	Republic Services Inc	695 000	13,253 65
Salus	Reynolds & Reynolds	750 000	20,962 50
Salus	Rohm & Haas	1,275 000	51,624 75
Salus	Ross Stores	609 000	24,816 75
Salus	Royal Dutch Petroleum	1,130 000	62 455 10
Salus	RPM Inc	450 000	6,862 50
Salus	Ryder System	820 000	22,213 80
Salus	Sara Lee Corp	1 450 000	29,928 00
Salus	SBC Communications	625 000	19,062 50
Salus	Scana Corp	400 000	12,348 00
Salus	Schlumberger	1,105 000	51,382 50
Salus	Sealed Air	545 000	21,947 15
Salus	Sears Roebuck	1 050 000	57,015 00
Salus	Sovereign Bankcorp	660 000	9,867 00
Salus	Sprnt Corp	2 050 000	21,750 50
Salus	St Jude Medical Inc	980 000	72 373 00
Salus	Staples Inc	1,794 000	35,341 80
Salus	State Street Corp	2,625 000	117,337 50
Salus	Sunnse Assisted Living	270 000	7,236 00
Salus	Supervalu Inc	415 000	10,179 95
Salus	Tenet Healthcare Corp	534 000	38 207 70
Salus	Texas Industres Inc	155 000	4,880 95
Salus	TJX Companies	1,775 000	34 807 75
Salus	Tommy Hilfiger	1,140 000	16 324 80
Salus	Transocean Sedco Forex	775 000	24,141 25
Salus	Unilever NV	1,590 000	103,032 00
Salus	Union Pacific	1,354 000	85,681 12
Salus	Union Planters Corp	1,860 000	60,208 20
Salus	Unionbanca Corp	378 000	17,709 30
Salus	United Stationers	430 000	13 072 00
Salus	VF Corp	1,475 000	57,834 75
Salus	Watson Pharmaceuticals	225 000	5,685 75
Salus	Wellpoint Health Networks	612 000	47 619 72
Salus	Whirlpool Corp	1,032 000	67,451 52

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Salus	Winnebago	230 000	10 120 00
Salus	Worthington Industres	470 000	8 507 00
Salus	Yum Brands Inc	1,140 000	33 345 00
Salus	Zale Corp	970 000	35 162 50
Weatherbie	Axcelis Technologies	5 130 000	57 969 00
Weatherbie	Advent Software	990 000	25 443 00
Weatherbie	Affiliated Managers Group	740 000	45 510 00
Weatherbie	Aspen Technology Group	530 000	4 420 20
Weatherbie	Black Box Corp Del	480 000	19 550 40
Weatherbie	Cognex Corp	2 765 000	55 438 25
Weatherbie	Charles River Labs International	1 980 000	69 399 00
Weatherbie	Cintas Corp	2 015 000	99 601 45
Weatherbie	CTS Corp	1 695 000	20 407 80
Weatherbie	Cytec Corp	5 340 000	40 690 80
Weatherbie	Dianon Systems Inc	790 000	42,201 80
Weatherbie	Dollar Tree Stores Inc	6 330 000	249,465 30
Weatherbie	Epiphany Inc	2,685 000	11,787 15
Weatherbie	Fastenal Co	7,220 000	278,042 20
Weatherbie	Family Dollar Stores Inc	6,440 000	227,010 00
Weatherbie	Financial Fed Corp	6,895 000	228,224 50
Weatherbie	Freemarkets Inc	2,030 000	28,683 90
Weatherbie	Getty Images Inc	5,510 000	119 952 70
Weatherbie	Investors Financial Services	3,690 000	123,762 60
Weatherbie	International Speedway Class A	2,360 000	94,636 00
Weatherbie	Investment Technology Group	5,535 000	180,994 50
Weatherbie	Intermune Inc	560 000	11,816 00
Weatherbie	Interwoven Inc	3,560 000	10,858 00
Weatherbie	Lincare Holdings Inc	5,000 000	161,500 00
Weatherbie	Microchip Technology Inc	9,937 000	272 571 92
Weatherbie	Micrel Inc	1,210 000	17,399 80
Weatherbie	Micromuse Inc	5,575 000	25 868 00
Weatherbie	National Instrs Corp	4,750 000	154,660 00
Weatherbie	99 Cents Only Stores	4,842 008	124,197 51
Weatherbie	Outback Steakhouse	3,690 000	129,519 00
Weatherbie	Patterson Dental Co	2,235 000	112,487 55
Weatherbie	Pnde International Inc Del	3,635 000	56,924 10
Weatherbie	Packeteer Inc	4,100 000	18,122 00
Weatherbie	Childrens Place Retail Stores	3,620 000	95 933 63
Weatherbie	Polymedica Corp	3,835 000	97 945 90
Weatherbie	Panera Bread Co - Class A	1,790 000	61 701 30
Weatherbie	Catalina Marketing	4,210 000	118,806 20
Weatherbie	Pencom Semiconductor Inc	3,290 000	38 131 10
Weatherbie	Patterson UTI Energy	3 205 000	90 477 15
Weatherbie	QLT Inc	1,965 000	26,232 75
Weatherbie	Retek Inc	2,105 000	51,151 50
Weatherbie	Robert Half International	7,715 000	179,759 50
Weatherbie	Resmed Inc	1,960 000	57,624 00
Weatherbie	Semtech Corp	1,790 000	47,793 00
Weatherbie	Sonic Corp	1,930 000	60 621 30
Weatherbie	Tidewater Inc	2,150 000	70,778 00
Weatherbie	TMP Worldwide Inc	770 000	16,555 00
Weatherbie	Westwood One Inc	4 055 000	135,518 10
Weatherbie	West Corp	2 720 000	60,003 20
Weatherbie	Yankee Candle Inc	3 640 000	98,607 60
Weatherbie	Zebra Technologies - Class A	1 925 000	92,823 50
Drehaus	Advanced Auto Parts Inc	3,380 000	184,243 80
Drehaus	Ambac Inc	1 109 000	74,524 80
Drehaus	Amerada Hess	1 085 000	89,512 50
Drehaus	Amazon com	12 734 000	206,927 50
Drehaus	Autonation Inc	4,590 000	66,555 00

Samuel H Kress Foundation
 *Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Dnehaus	Apollo Group - Class A	8,512 000	335,543 04
Dnehaus	Arvinmeritor Inc	1,701 000	40 824 00
Dnehaus	Anthem Inc	2,602 000	175 582 96
Dnehaus	Alliant Techsystems Inc	1 360 000	86 768 00
Dnehaus	Autozone Inc	2,434 000	188,148 20
Dnehaus	Bed Bath & Beyond	5,385 000	203,229 90
Dnehaus	Big Lots Inc	10,831 000	213 154 08
Dnehaus	Brown & Brown	4,235 000	133,402 50
Dnehaus	Boston Scientific Corp	4,912 000	144 019 84
Dnehaus	Cross Country Inc	6,571 000	248 383 80
Dnehaus	Career Education Corp	4 309 000	193 905 00
Dnehaus	Concord EFS	2 268 000	68,357 52
Dnehaus	Checkfree Corp	1 974 000	30,873 36
Dnehaus	Coach Inc	4 281 000	235,026 90
Dnehaus	Choicepoint Inc	2,970 000	135,045 90
Dnehaus	Coventry Health Care	1,560 000	44 335 20
Dnehaus	Ebay Inc	808 000	49 788 96
Dnehaus	Electronic Arts Inc	1,100 000	72 655 00
Dnehaus	Enesco International	3,981 000	108,522 06
Dnehaus	Entravision Communications - Class A	4 001 000	49,012 25
Dnehaus	Expedia Inc - Class A	768 000	45,534 72
Dnehaus	Expedia Inc *W Exp 2/4/09	334 000	9 686 00
Dnehaus	Family Dollar Stores Inc	1,898 000	66,904 50
Dnehaus	Fairmont Hotels	1,757 000	45 295 46
Dnehaus	Gilead Sciences	583 000	19 169 04
Dnehaus	Harman International Industries	958 000	47,181 50
Dnehaus	Harrahs Entertainment Inc	2 646 000	117 350 10
Dnehaus	IDT Corp	2 254 000	38,137 68
Dnehaus	Intuit	1,245 000	61,901 40
Dnehaus	Jetblue Airways	4,958 000	225,886 48
Dnehaus	King Pharmaceuticals	1 000	22 25
Dnehaus	Krispy Kreme Doughnuts	1 861 000	59,905 59
Dnehaus	Kohls Corp	1,513 000	106 031 04
Dnehaus	Laboratory Corp Amer Hld Com New	3,360 000	153,384 00
Dnehaus	L-3 Communications Holdings	2 562 000	138 348 00
Dnehaus	Loews Cos Inc	1 622 000	73,638 80
Dnehaus	Mandalay Resort Group	3 131 000	86,321 67
Dnehaus	Moodys Corp	2 067 000	102,833 25
Dnehaus	Magna International - Class A	711 000	48,952 35
Dnehaus	Mohawk Industries	1 728 000	106,323 84
Dnehaus	Michaels Stores	3,044 000	118,716 00
Dnehaus	Murphy Oil Corp	1,077 000	88,852 50
Dnehaus	Northrop Grumman	555 000	69 375 00
Dnehaus	Nucor Corp	487 000	31,674 48
Dnehaus	NVR Inc	124 000	40 052 00
Dnehaus	Ocean Energy Inc	5 439 000	117 863 13
Dnehaus	Orbital Sciences Corp *W Exp 8/31/01	427 000	1,857 45
Dnehaus	Petsmart Inc	4 795 000	76,480 25
Dnehaus	PMI Group Inc	4,914 000	187,714 80
Dnehaus	Patterson UTI Energy	3 469 000	97,929 87
Dnehaus	Pioneer Nat Res Co	7 023 000	182,949 15
Dnehaus	Ross Stores	4,262 000	173,676 50
Dnehaus	Ryanair Hlds PLC	5 322 000	185,583 47
Dnehaus	Istar Finl Inc	2,519 000	71,791 50
Dnehaus	Tidewater Inc	1,164 000	38,318 88
Dnehaus	Teva Pharmaceutical	1,095 000	73,124 10
Dnehaus	Tenet Healthcare Corp	3,637 000	260,227 35
Dnehaus	Tnad Hospitals Inc	2,734 000	115,866 92
Dnehaus	Taiwan Semiconductor	4,087 000	53,131 00
Dnehaus	Untdhealth Group	3,156 000	288,931 80

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Drehaus	Varan Medical Systems	2,741 000	111,147 55
Drehaus	Vishay Intertechnology	2 405 000	52 910 00
Drehaus	Wendys Intl	4,886 000	194,609 38
Drehaus	Whole Foods Markets	3,364 000	162,212 08
Drehaus	Wellpoint Health Networks	2,810 000	218,646 10
Drehaus	Westwood One Inc	3 397 000	113,527 74
Drehaus	Willis Group Holdings	1 534 000	50,483 94
Drehaus	Williams Sonoma	11,568 000	354,674 88
Drehaus	Weight Watchers	2,825 000	122,718 00
GAM	Albertsons Inc	7,100 000	216,266 00
GAM	Archer Daniels Midland	12,115 000	154,950 85
GAM	Allegheny Technologies	9 200 000	145,360 00
GAM	Citigroup Inc	4 200 000	162 750 00
GAM	Computer Associates Intl	9 700 000	154,133 00
GAM	Campbell Soup Co	5 900 000	163 194 00
GAM	Cisco Systems	24 900 000	347,355 00
GAM	Dana Corp	9 100 000	168,623 00
GAM	Du Pont E I De Nemours &	3 800 000	168,720 00
GAM	Dell Computer	4 500 000	117 630 00
GAM	Disney Walt Co	10,800 000	204 120 00
GAM	Sprint Corp	13,100 000	138,991 00
GAM	General Electric	11,900 000	345,695 00
GAM	Home Depot Inc	8,400 000	308,532 00
GAM	Heinz (HJ)	5,700 000	234 270 00
GAM	Hewlett Packard	21,592 000	329,925 76
GAM	I2 Technologies	56,700 000	83,916 00
GAM	Intel Corp	13,300 000	242,991 00
GAM	Kellogg	4,800 000	172,128 00
GAM	Coca Cola Co	5,300 000	296,800 00
GAM	Louisiana Pac Corp	17,400 000	184,266 00
GAM	McDonalds Corp	8,600 000	244,670 00
GAM	Motorola Inc	25,400 000	370,586 00
GAM	Microsoft Corp	4,000 000	218,800 00
GAM	Morgan Stanley	5 500 000	236,940 00
GAM	Nucor Corp	1,800 000	117,072 00
GAM	Oracle Corp	25 300 000	239,591 00
GAM	Procter & Gamble	3,400 000	303,620 00
GAM	Peoplesoft Inc	7,900 000	117,552 00
GAM	SBC Communications	9,900 000	301,950 00
GAM	Symbol Technologies	12,600 000	107,100 00
GAM	Sara Lee Corp	10,900 000	224,976 00
GAM	Wal Mart	7,000 000	385,070 00
Kayne	BP Amoco PLC	23,600 000	198,195 40
Kayne	Compass Group	29,400 000	178 344 77
Kayne	Glaxosmithkline PLC	8,686 000	187,726 69
Kayne	Lloyds TSB Group PLC	8,500 000	84,598 38
Kayne	Pearson	14,300 000	142 215 36
Kayne	Reuters	21,100 000	111,915 87
Kayne	Reed International	9,500 000	90,279 68
Kayne	Rentokil	54,100 000	220,160 04
Kayne	Shire Pharma Group	15 400 000	136 137 78
Kayne	Vodafone	94 205 000	129 224 97
Kayne	HSBC Holdings	24,500 000	281 121 73
Kayne	Canon Inc	7,000 000	264 559 70
Kayne	Denso Co	5 300 000	82 821 12
Kayne	Fujitsu	25,000 000	174,370 78
Kayne	Matsushita Elec	15,000 000	204 614 53
Kayne	Minebea Co	12 000 000	70,482 51
Kayne	Nippon Tel & Tel	35 000	143 960 19
Kayne	Sony	5 000 000	264 059 12

Samuel H Kress Foundation
Form 990PF, Part II, Line 10b
Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Kayne	SMC Corp	1,700 000	200,976 94
Kayne	Adecco	4,900 000	291,043 45
Kayne	Nestle	1 400 000	326,412 66
Kayne	Nokia (CHF)	9 800 000	430,968 12
Kayne	UBS AG	1 800 000	90,526 10
Kayne	Aegon NV	9,700 000	202 219 03
Kayne	Ahold	11,400 000	239 798 54
Kayne	Air Liquide	1,850 000	284 643 50
Kayne	Allied Insh Banks	18,600 000	247,057 08
Kayne	Axa	11,000 000	201,185 08
Kayne	BNP Paribas	1 600 000	88,485 09
Kayne	Castorama Dubois	3,200 000	205,411 81
Kayne	Carrefour	4 000 000	216,472 45
Kayne	Danone	2 310 000	317,550 85
Kayne	Dexia	11 300 000	174,867 67
Kayne	Endesa	13 200 000	191,755 88
Kayne	Heineken	5,000 000	219 435 12
Kayne	ING Group	10,400 000	267 035 35
Kayne	Nokia (Euro)	13,700 000	200 507 61
Kayne	Orange	10,700 000	49 241 56
Kayne	SAP	1,920 000	188,188 82
Kayne	Telefonica	20,656 000	173 391 26
Kayne	Total Fina Elf	1,445 000	234 602 01
Kayne	Vivendi Universal	3 400 000	73,466 32
Kayne	Pan America Beverage	7 270 000	103,597 57
Pzena	Aetna	6 925 000	332,192 25
Pzena	Anixter International	4,275 000	100,462 50
Pzena	Boeing Co	6,575 000	295,875 00
Pzena	Computer Associates Intl	15 275 000	242,719 75
Pzena	Cooper Industres	6 475 000	254,467 50
Pzena	CNF Inc	11 600 000	440,568 00
Pzena	Cytec Industres	6,100 000	191,784 00
Pzena	Quantum Corp	15 850 000	66,570 00
Pzena	Dynegy Inc	9,600 000	69,120 00
Pzena	FMC Corp	6,050 000	182,528 50
Pzena	Fortune Brands Inc	2,800 000	156,800 00
Pzena	FMC Technologies	10,404 000	215,987 04
Pzena	Georgia-Pacific	6,325 000	155,468 50
Pzena	Hasbro Inc	4,400 000	59 664 00
Pzena	Health Net Inc	10,400 000	278 408 00
Pzena	Hewlett Packard	14,900 000	227,672 00
Pzena	Kennametal Inc	3,925 000	143 655 00
Pzena	Lear Corp	5 250 000	242 812 50
Pzena	Loews Corp	5,500 000	291 445 00
Pzena	Lubrizol Corp	7,375 000	247,062 50
Pzena	Monsanto Co	8 850 000	157 530 00
Pzena	Marathon Oil	9 350 000	253,572 00
Pzena	Old Republic International	7,200 000	226,800 00
Pzena	Phillips Petroleum	2 725 000	160,448 00
Pzena	Precision Drilling	8 675 000	301,369 50
Pzena	Payless Shoesource	5 525 000	318,516 25
Pzena	Radian Group Inc	3 050 000	148,992 50
Pzena	Sherwin Williams	5,450 000	163,118 50
Pzena	Sara Lee Corp	10 225 000	211,044 00
Pzena	Southtrust Corp	6 400 000	167,168 00
Pzena	Servicemaster	19,675 000	269 941 00
Pzena	Tellabs Inc	25,025 000	155,155 00
Pzena	Tyco	7 600 000	102,676 00
Pzena	Trizec Hahn	8 925 000	150,475 50
Pzena	Union Pacific	3 800 000	240,464 00

Samuel H Kress Foundation
 Form 990PF, Part II, Line 10b
 Corporate Stocks

Manager	Security	6/30/2002	
		No of shares	Value
Pzena	Worldcom	50,200 000	3,012 00
Pzena	Washington Mutual	2 450 000	90 919 50
Pzena	XL Capital	2 775 000	235,042 50
Subtotal			42,380,687 74
MUTUAL FUNDS			
Dnehaus	Dnehaus International Growth Fund	1,448,230 951	8 921,102 66
Met West	Metropolitan West Low Duration Bond Fund	12 932 472	122,858 48
Met West	Metropolitan West Total Return Bond Fund	1 566 509 369	14 850,508 88
Subtotal			23,894,470 02
TOTAL			66,275,157 76

SAMUEL H. KRESS FOUNDATION

13-1624176

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION

CASH INVESTMENTS

TOTALS

ENDING
BOOK VALUE

1,978,607.

1,978,607.
=====

ENDING
FMV

1,978,607.

1,978,607.
=====

SAMUEL H. KRESS FOUNDATION
 FORM 990PF, PART II - OTHER ASSETS
 =====

DESCRIPTION	TOTALS

BAER INTERNATIONAL INCOME FUND	
IT INTERNATIONAL INVEST TRUST	
SHORT SALES	
FUTURES	
DUE FROM INVESTMENT MANAGERS	

ENDING BOOK VALUE	ENDING FMV
-----	---
7,766,891.	7,766,891.
8,816,456.	8,447,134.
252,387.	252,387.
-413,525.	-413,525.
2,046,290.	2,046,290.
-----	-----
18,468,499.	18,099,177.
=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED GAIN ON BAER INTL INCOME FUND	706,765.
UNREALIZED GAIN ON TT INTL INV TRUST	1,055,377.

TOTAL	1,762,142.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSSES ON INVESTMENTS	5,323,317. -----
TOTAL	5,323,317. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARILYN PERRY C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	PRESIDENT 40 HR/WK	175,000.	10,500.	NONE
JOHN C. FONTAINE C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	CHAIRMAN 1-3 HR/WK	2,000.	NONE	NONE
DANIEL N. BELIN C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	VICE CHAIR 1-3 HR/WK	2,000.	NONE	NONE
INMACULADA VON HABSBURG-LOTHRINGEN C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	TRUSTEE 1-3 HR/WK	2,000.	NONE	NONE
WALTER L. WEISMAN C/O KRESS FOUNDATION 174 E80 ST NEW YORK, NY 10021	TRUSTEE 1-3 HR/WK	1,000.	NONE	NONE
FREDERICK W. BEINCKE C/O KRESS FOUNDATION 174 E 80TH ST NEW YORK, NY 10021	TREASURER/1-3 HR/WK	2,000.	NONE	NONE
CHERYL HURLEY C/O KRESS FOUNDATION 174 E 80TH ST NEW YORK, NEW YORK, NEW YORK 10021	TRUSTEE 1-3 HR/WK	2,000.	NONE	NONE
LISA ACKERMAN C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	VICE PRES 40 HR/WK	108,000.	6,480.	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND TIME	DEVOED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM B BADER C/O KRESS FOUNDATION 174 E80TH ST NEW YORK, NY 10021	TRUSTEE	1-3 HR/WK	2,000.	NONE	NONE

GRAND TOTALS

296,000.

16,980.

NONE

Kress Fellowships

Competitive Kress Fellowships administered by the Kress Foundation are awarded to art historians and art conservators in the final stages of their preparation for professional careers

Advanced Kress Fellowships at Museums of Art

To encourage qualified individuals to prepare for careers as conservators and curators in museums of art, the following Kress Fellowships are offered for on-site opportunities in advanced training

KRESS CONSERVATION FELLOWSHIPS

Twelve \$25,000 Kress Conservation Fellowships for one-year internships in advanced fine arts conservation at a museum or conservation research facility

Allocation of funds \$18,000 as a Fellowship stipend, \$2,000 for travel and \$5,000 toward administrative costs, benefits for the Fellow, and other direct costs of the Fellowship

Restrictions Restricted to individuals who have completed an M A degree in art conservation

Application procedures Application must be made by the museum or conservation research facility at which the internship will be based

Deadline March 1

KRESS CURATORIAL FELLOWSHIPS

Six \$25,000 Kress Curatorial Fellowships for one-year internships for curatorial training in European art at an American museum

Allocation of funds \$18,000 as a Fellowship stipend, \$2,000 for travel and \$5,000 toward administrative costs, benefits for the Fellow, and other direct costs of the Fellowship

Restrictions Restricted to individuals who have completed a Ph D in the history of European art

Application procedures Application must be made by the museum at which the internship will be based

Deadline January 15

Pre-Doctoral Kress Fellowships in the History of Art

To permit promising art historians to complete the final phases of dissertation research, the Kress Foundation offers the following Kress Fellowships

KRESS FELLOWSHIPS IN THE HISTORY OF ART AT FOREIGN INSTITUTIONS

Four \$18,000-per-year Kress Institutional Fellowships in the History of European Art for a two-year research appointment in association with one of the following foreign institutes

Florence	Kunsthistorisches Institut
Jerusalem	Nelson Glueck School of Biblical Archaeology, Hebrew Union College
Leiden	Prentenkabinet/Kunsthistorisch Instituut der Rijksuniversiteit
London	Courtauld Institute of Art, University of London Warburg Institute, University of London
Munich	Zentralinstitut für Kunstgeschichte

Nicosia	Cyprus American Archaeological Research Institute
Paris	American University in Paris
Rome	Bibliotheca Hertziana
Zurich	Swiss Institute for Art Research

Restrictions Restricted to pre-doctoral candidates in the history of art. Nominees must be U.S. citizens or individuals matriculated at an American university.

Application procedures Candidates must be nominated by their art history department.

Deadline November 30

KRESS TRAVEL FELLOWSHIPS

Fifteen to twenty Kress Travel Fellowships in the History of Art for travel required for the completion of dissertation research on European art. Stipends range from \$1000 to \$5000.

Restrictions Restricted to pre-doctoral candidates in the history of art. Nominees must be U.S. citizens or individuals matriculated at an American university.

Application procedures Candidates must be nominated by their art history department.

Deadline November 30

APPLICATION MATERIALS ARE AVAILABLE AS FOLLOWS

- By downloading from our Web site
www.kressfoundation.org
- By written or telephone request
Kress Fellowship Program
Samuel H. Kress Foundation
174 East 80th Street
New York, New York 10021
Tel. 212-861-4993

Kress Program Grants

Proposals for projects within the program areas listed on pages 20–21 may be submitted to the Foundation at any time. A simple letter describing the project, its budget, and the funds to be requested will insure consideration.

In general, the Foundation believes that its funds are particularly well spent on projects that meet a specific need, implement an innovative idea, or provide a tangible benefit to the field as a whole. Limited resources require careful scrutiny of budgets, and often result in partial grants for larger projects.

To avoid false hopes and disappointments, the Foundation does not consider grants for living artists, films, art history programs below the pre-doctoral level, or the purchase of works of art. Endowment support is available only in special circumstances.

ADDRESS APPLICATIONS TO

Lisa M. Ackerman
Vice President
Samuel H. Kress Foundation
174 East 80th Street
New York, New York 10021

Please note that the Foundation does not accept applications by fax or e-mail.

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
World Monuments Fund	European Preservation Program	300,000
National Gallery of Art	Kress Professorship and Fellows Kress Professor--Richard Ormond, Senior Fellow--Larry Silver, Paired Fellows--Richard S Field, Shelly Fletcher, Pre-Doc--Kara Coonery, Kevin Chua, Alona Nitzan-Shifan, Teresa Nevins	238,000
World Monuments Fund	European Preservation Program	200,000
Arizona State University	Exhibition <i>Opening the Geese Book</i>	100,000
American Academy in Rome	Fellowships Art History--Jennifer Bethke, John Curtis Franklin, Josiah Osgood, Shilpa Prasad, Preservation--Elizabeth Riorden	97,000
Vassar College	Exhibition <i>Marking Time Ruins in Dutch Seventeenth Century Painting and Graphic Arts</i>	90,000
Walters Art Museum	Reinstallation of 14th - 18th Century European Galleries	90,000
National Gallery of Art	Purchase of K & V Waterman Picture Archive	80,000
North Carolina Museum of Art	Creation of a replica 17th century Flemish <i>kunstkamer</i> to be incorporated into permanent Northern European galleries	80,000
Columbia University	James Marston Fitch Professorship in Historic Preservation	75,000
Indianapolis Museum of Art	Exhibition <i>Giovanni Bellini and the Art of Devotion</i>	75,000
New York University	Kress Collection Conservation Program Molly March--Senior Post-Graduate Fellow, Sue Ann Chui--Post Graduate Fellow	70,000
American Institute for Conservation	Conservation Publication Fellowships Valentine Walsh, Harold Mailand, Julie Reilly and Jane Merritt	65,000
Memphis Brooks Museum of Art	Exhibition, symposium and publication on the original display and interpretation of Romanino's <i>Mystic Marriage of St Catherine</i>	64,000
Allentown Art Museum	The Renaissance Connection interdisciplinary program for middle school students focusing on Kress Collection	50,000
Archaeological Institute of America	Lecturers in Ancient Art Paul Bahn, Claudio Bizzarri	50,000
Baltimore Museum of Art	Exhibition <i>Painted Prints Northern Renaissance and Baroque Hand-Colored Engravings, Etchings, and Woodcuts</i>	50,000
Birmingham Museum of Art	Kress Collection 50th anniversary projects	50,000
Center for the Study of Architecture	Proplyea project	50,000
Harvard University	Multimedia project on The Liberality of Titus (Allegory of the Liberality of Louis XIII and Cardinal Richelieu)	50,000
Los Angeles County Museum of Art	Studies on the use of lasers in conservation treatment	50,000
Municipal Art Society	Historic Preservation Fellow Vicki Weiner	50,000
National Gallery, London	Exhibition <i>Masaccio's Pisa Altarpiece</i>	50,000
New York University	Endowment for conservation fellowships	50,000
University of Delaware	Endowment for conservation fellowships	50,000
University of Pennsylvania	Reinstallation of Etruscan and Roman galleries	50,000
The Putney School	Trustee match	43,500

**SAMUEL H KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
National Initiative for Networked Cultural Heritage	Meetings on Copyright and Fair Use	40,000
Yale University	Exhibition <i>Rediscovering Fra Angelico A Fragmentary History</i>	40,000
Museum of Modern Art	Research on new adhesives for resin coated papers	37,500
Cleveland Museum of Art	Exhibition catalogue <i>A Print in Focus Antonio Pollaiuolo's Battle of the Nudes</i>	30,000
Harvard University	Villa I Tatti Fellowship Andrew Blume	30,000
Timken Museum of Art	Exhibition catalogue <i>The Portraits of Bartolomeo Veneto</i>	27,000
Brooklyn Museum	Conservation Fellow Kristi Dahm	25,000
Burlington Magazine Foundation	Inclusion of color illustrations in <i>Burlington Magazine</i> articles focused on technical examination and conservation treatment of works of art	25,000
Cathedral of St John the Divine	Textile Conservation Fellowship Anna Markiewicz-Szalecka	25,000
Cleveland Museum of Art	Conservation Fellow Linnaea Sunders	25,000
College Art Association	Inclusion of color illustrations in <i>The Art Bulletin</i> articles pertaining to European art from antiquity through the early 19th century	25,000
College Art Association	Integrated Database Management System to improve quality, range, and access to program information	25,000
Harvard University	Kress Conservation Fellowship Marie Helms	25,000
Harvard University	Conservation Fellow Amy Jones	25,000
Historic House Trust of New York City	Preservation Fellow Christine S Djuric	25,000
Jacob's Pillow	Trustee match Fontaine	25,000
James Marston Fitch Charitable Foundation	Mid-Career Fellowship in Preservation Andrew Dolkart	25,000
Los Angeles County High School for the Arts	Trustee match	25,000
Lower Manhattan Cultural Council	General program support	25,000
Medici Archive Project	Curatorial Fellowship Susanne Kubersky-Piredda	25,000
National Museum of Women in the Arts	Exhibition catalogue <i>Women and the Hermitage Artists, Patrons, and the Russian Imperial Court, 1767-1867</i>	25,000
National Park Service	Conservation Fellowship Jason Bustamente	25,000
National Gallery of Art	Curatorial Fellowship Frances Gage	25,000
National Gallery of Art	Exhibition catalogue <i>Virtue and Beauty Leonardo's Ginevra de' Benci and Renaissance Portraits of Women</i>	25,000
Philadelphia Museum of Art	Curatorial Fellowship Jennifer A Thompson	25,000
Pratt Institute	Post-Graduate Curatorial Fellowship at the Brooklyn Museum	25,000
Princeton University	Conservation Science Fellowship Imma Jimenez Gonzalez	25,000
Princeton University	Conservation Fellowship Jim Philips	25,000
Smithsonian Institution	Conservation Fellowship Ellen Tully	25,000
St Ann Center for Restoration and the Arts	Stained Glass Conservation Fellowship Muriel Stallworth	25,000
Sundance Institute	Trustee match	25,000
Tate American Fund	Kress Conservation Fellowship Julie Simek	25,000

**SAMUEL H KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
University of North Carolina, Chapel Hill	Exhibition <i>Home Truths Art and Moral Education in the Netherlands 1570-1670s</i>	25,000
University of Oxford	Kress Conservation Fellowship Marc S Walton	25,000
US/ICOMOS	International Summer Intern Program	25,000
Walters Art Museum	Curatorial Fellowship Dr Claudia Kryza-Gersch	25,000
American Association of Museums	Holocaust Era Provenance Internet Portal	20,000
National Trust for Historic Preservation	Save America's Treasures	20,000
Yale University	Fellowship in Art Librarianship Laura Tatum	20,000
W F Albright Institute of Archaeological Research	Kress Fellowship in Art History Abigail Limmer	18,000
American Research Center in Egypt	Kress Fellowship Violaine Chauvet	18,000
American Research Institute in Turkey	Fellowships in the History of Art Bekir Gurdel and Rana Deniz Ozbal	18,000
American School of Classical Studies at Athens	Agora Publication Fellowship Barbara Tsagirkis	18,000
American School of Classical Studies at Athens	Fellowship in Art History Freya R Evenson	18,000
American School of Classical Studies at Athens	Athens-Jerusalem Fellow Henrietta Wiley	18,000
Kim Evans	Two-year Fellow Courtauld Institute	18,000
Hannah Feldman	Two-year Fellow American University in Paris	18,000
David J Getsy	Two-year Fellow Courtauld Institute	18,000
Christopher P Heuer	Two-year Fellow Leiden University	18,000
Douglas R Hildebrecht	Two-year Fellow Leiden University	18,000
Deborah Lewittes	Two-year Fellow Courtauld Institute	18,000
Northeast Document Conservation Center	Conservation Fellow Heather Hamilton	18,000
Jeanne Anne Nugent	Two-year Fellow Zentralinstitut	18,000
Mark S Rosen	Two-year Fellow Kunsthistorisches Institut	18,000
Butrint Foundation	Translation of Butrint management plan	16,000
American Bible Society	Exhibition catalogue <i>Icons or Portraits? Images of Jesus and Mary Across Ten Centuries</i>	15,000
American Federation of Arts	Curators Forum	15,000
Buffalo State College Foundation	Conservation Fellows Dena Cirpili, Taiyoung Ha, Carole Havlik, Scott Hojmolka, Emily O'Brien	15,000
Columbia University	Preservation Fellow Angel Ayon	15,000
Harvard University	Kress Conservation Fellowship Laura Lipcsei	15,000
International Foundation for Art Research	Catalogue Raisonné for Conference on Authentication	15,000
International Institute for Mesopotamian Area Studies	Conservation program at Tell Mozan/Urkesh	15,000
Metropolitan Museum of Art	Travel for foreign scholars presenting papers Art, Biology and Conservation 2002	15,000
New York Botanical Garden	Fellowship in Paper Conservation Clodagh Neligan	15,000
New York Preservation Archive Project	Preservation Fellow Ruth Hurwitz	15,000
Save Venice, Inc	Drawings conservation project at Museo Correr	15,000
Smithsonian Institution	Conservation Fellowships	15,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
Spanish Institute	General program support	15,000
University College London	Conservation Fellowship Jocelyn Kimmel	15,000
University of Delaware	Summer Conservation Internship Program Tatiana Bareis, Simona Cristanetti, Irina Dolgikh, Melissa Potter, Batyah Shtrum	15,000
University of Pennsylvania	Summer Internship Program in European Conservation	15,000
US/ICOMOS	Conservation Heritage Law Conference	15,000
Washington Conservation Guild	Publication of proceedings for 19th IIC Congress	12,500
American Friends of the Attingham Summer School	Fellows Dennis Carr, Paula Mohr, Sarah Conforti	12,000
National Gallery of Art	Research travel for six scholars planning exhibition	12,000
World Monuments Fund	General program support	12,000
Abbey of New Clairvaux	Sacred Stones project	10,000
American Academy in Rome	Acquisition of Vermeule Photographic Archive	10,000
Art Museum Network	Development of online scholarly journal	10,000
AVISTA	Travel for foreign scholars at annual meeting	10,000
Bard Graduate Center for Studies in the Decorative Arts	Curatorial training course <i>The Versatile Vase in Neoclassical Europe 1760-1810</i>	10,000
Bard Graduate Center for Studies in the Decorative Arts	Production of scholarly catalogue <i>The Versatile Vase in Neoclassical Europe 1760-1810</i>	10,000
Larry D Busbea	Travel Fellowship <i>Topologies Critical Spaces in French Architecture and Theory, 1950-1965</i>	10,000
Catholic University of America	Project towards Consortium for Urban Conservation in the Balkans project	10,000
CEC International Partners	St Petersburg 2003 training for young professionals in cultural management	10,000
Central Park Conservancy	Summer Monuments Conservation Internship Program Janis Mandrus, Deepannita Ghosh, Mark Benford	10,000
Chemical Heritage Foundation	Reference guide for the Eddleman-Fisher Collection	10,000
Cincinnati Art Museum	Planning of exhibition on the oil sketches of Peter Paul Rubens in North American collections	10,000
City Parks Foundation	International advisory panel for the preservation of Washington Square Arch	10,000
City Parks Foundation	Summer Monuments Sculpture Conservation & Training Program Jacqueline Peu-Duvallon, Margaret Minnard, Julio Del Hoyo, Anne Carr	10,000
College Art Association	Distinguished Scholar's Session at Annual Meeting	10,000
Columbia University	Conservation needs assessment for historic route between Lhasa, Tibet, and Kathmandu, Nepal	10,000
Council on Foundations	General program support	10,000
Courtauld Institute of Art	Hosting of Kress Fellows	10,000
Drayton Hall	Hosting of Kress Fellows	10,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
Friends of the Roberto Longhi Foundation	Research on the Cesare da Sesto altarpiece and the Madonna & Child with St George and St John the Baptist	10,000
Fund for Arts and Culture in Central and Eastern Europe	Seminar on museum design in Russia	10,000
Georgia Museum of Art	Conservation conditions surveys for Kress Collection and exhibition <i>Sacred Treasures Early Italian Paintings from Southern Collections</i>	10,000
Historians of Netherlandish Art	Travel for American scholars at annual meeting	10,000
Hyde Collection Art Museum	Historic furnishings report and plan for Hyde House	10,000
Institute for Aegean Prehistory	Publication Volume II of the <i>Corpus der Minoischen und Mykenischen Siegel</i>	10,000
Constance Lowenthal	Editing of Kress Collection Paintings Conservation Publication Project	10,000
Metropolitan Museum of Art	Inaugural national meeting of the Association of Art Museum Curators	10,000
Minneapolis Institute of Arts	Exhibition <i>Erminia and the Shepherds, 1648-49</i>	10,000
Museum of Fine Arts, Boston	Project to document and digitally photograph medieval and Renaissance manuscripts, folia and cuttings	10,000
New York City Police Foundation	Response to September 11, 2001	10,000
New York Landmarks Conservancy	General program support	10,000
New York Preservation Archive Project	Archive on history of preservation news coverage in NYC	10,000
New York State World Trade Center Relief Fund	Response to September 11, 2001	10,000
Northeast Document Conservation Center	Photographic conservation workshop for Cuban conservators	10,000
Pennsylvania State University	Documentation project on Santa Maria Novella	10,000
Preservation Alumni, Inc	Da Qin site analysis and docuemtation	10,000
Preservation League of New York State	General program support	10,000
Preservation League of New York State	Relief effort for historic buildings in lower Manhattan	10,000
Saint Louis Art Museum	Re-installation of Medieval gallery	10,000
Sir John Soane's Museum	General program support	10,000
Society of Architectural Historians	Travel funds for foreign scholars presenting papers at annual meeting	10,000
Ron Spronk	Travel Fellow <i>An Oeuvre Reconsidered A Technical and Art Historical Examination of the Works of Jan Provoost</i>	10,000
St Petersburg International Center for Preservation	Restoration of the Trubetskoy-Naryshkin Mansion	10,000
Tel Aviv University	Research by Dr Moshe Fischer on marble in Byzantine Palestine	10,000
University of California, Berkeley	Cezanne The Self Portraits Steven Platzman	10,000
University of California, Los Angeles	Summer archaeological conservation internships Holly Lundberg, Syliva Keochakian, Sanchita Balachandran	10,000
University of Kansas	Curatorial Fellowship Samantha Schramm	10,000
University of Pennsylvania	Drawings for the wooden furniture at Gordion, Turkey	10,000
US/ICOMOS	Purchase of equipment at ICOMOS-UNESCO Documentation Centre	10,000
World Monuments Fund	Browne Clayton Monument preservation project	10,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
Phillips Academy	Trustee match Beinecke	8,475
Denise Amy Baxter	Travel Fellow <i>Fashions of Sociability in Jean-Francois de Troy's Tableaux de Mode, 1725-1738</i>	7,500
Eliza B Garrison	Travel Fellow <i>The Art Policy of Emperor Henry II (1002-1024)</i>	7,500
Caroline Jane Goodson	Travel Fellow <i>The Basilica of Santa Prassede and Architecture of the Early Ninth Century</i>	7,500
Jennifer L. Hallam	Travel Fellow <i>Re-Presenting women in Early Stuart England Gender Ideology, Personal Politics, and the Portrait Arts</i>	7,500
Daniel Harkett	Travel Fellow <i>The Display, Circulation and Consumption of French History Painting during the Bourbon Restoration</i>	7,500
Lower Manhattan Cultural Council	General program support	7,500
Micheline Nilsen	Travel Fellow <i>The Other Side of the Tracks The Implantation of the Railroads in Western European Cities</i>	7,500
Charles Pero	Travel Fellow <i>Elizabeth Jane Gardner (1837-1922) Tracing the Construction of Artistic Identity</i>	7,500
University of Pennsylvania	Travel funds for scholars presenting papers at symposium <i>Antiquity Recovered The Legacy of Pompeii and Herculaneum</i>	7,500
US/ICOMOS	Travel funds for foreign scholars presenting papers at annual meeting	7,500
American Academy in Rome	General program support	7,350
Independent Sector	General program support	7,000
Jennifer Sherman	Kress Collection reinstallation project at Birmingham Museum of Art	6,100
Association for Preservation Technology	Travel for foreign scholars at annual meeting	6,000
Jacob's Pillow	Trustee match	6,000
Metropolitan Museum of Art	Trustee match	6,000
National Gallery of Art	Trustee match	6,000
A Cassandra Albinson	Travel Fellow <i>Modernity and the Noblewoman Aristocratic Portraiture in Great Britain 1837-1885</i>	5,000
American Institute for Conservation	Travel funds for speakers at new media preservation curriculum development session	5,000
American Philological Association	Publication <i>Atlas of the Greek and Roman World</i>	5,000
Archaeological Institute of America	Travel for foreign scholars presenting papers at annual meeting	5,000
Alexandra Lesk Blomerus	Travel Fellow <i>The Reception of the Erechtheion A Diachronic Study</i>	5,000
Brigham Young University	Travel funds for foreign scholars presenting papers at conference on lichen biodeterioration	5,000
CEC International Partners	Fellowships for arts and cultural property management training in St. Petersburg, Russia	5,000
City Lore	Fellowship in Historic Preservation	5,000
Columbia University	Travel funds for symposium <i>The Art of Rome Shifting Boundaries, Evolving Interpretations</i>	5,000
Community Service Society of New York	Response to September 11, 2001	5,000
Corning Museum of Glass	Foreign scholars presenting papers at Triennial Congress of the International Association for the History of Glass	5,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
Denver Art Museum	Conservation treatment of <i>Madonna and Child with Saints</i>	5,000
Dulwich Picture Gallery	General program support	5,000
Jiren Feng	Travel Fellow <i>Imperial Song Architecture Treatises, Buildings, Literature and Art</i>	5,000
Friends of the Israel Antiquities Authority	General program support	5,000
Historic House Trust of New York City	General program support	5,000
International Foundation for Art Research	Publication of proceedings of conference on catalogue raisonné	5,000
Italian Art Society	Travel for foreign scholars presenting papers at the International Medieval Studies Conference	5,000
Kham Aid Foundation	Preservation Fellowship Jonathan Bell	5,000
Kunsthistorisches Institut, Florence	Hosting of Kress Fellows	5,000
Sonya Lee	Travel Fellow <i>Nirvana Imagery in Medieval Chinese Art</i>	5,000
Lowe Art Museum	Exhibition of 16th century Italian gold-leaf pastiglia boxes from Galleria Nazionale d'Arte Antica	5,000
Master Drawings Association	General program support	5,000
Juliana Maxim	Travel Fellow <i>Modernist Art and Architecture in Romania, 1929-1940</i>	5,000
Metropolitan Museum of Art	Symposium <i>Notre-Dame of Reims The Coronation Cathedral</i>	5,000
New York City Ballet	Trustee match	5,000
New York University	Conservation training at Aphrodisias	5,000
Toby Norris	Travel Fellow <i>Modern Artists' Pursuit of State Support in France between the Two World Wars</i>	5,000
Northeast Document Conservation Center	Conservation Fellows Boris Kvasnica, Vladimir Plekanec	5,000
Pratt Institute	Materials, techniques and conservation course	5,000
Prentenkabinet/Kunsthistorisch Instituut	Hosting of Kress Fellows	5,000
Friends of the Pushkin Museum	Library support	5,000
Rollins College	Conservation treatment for work of art from Kress Collection	5,000
Peter Justin Moon Schertz	Travel Fellow <i>Marsyas Contended The Figure of Marsyas in Roman Art, Religion, and Politics</i>	5,000
Southern Methodist University	Conservation training at Poggio Colla, Italy Karen Stamm, Megan Emery and Conor McMahon	5,000
St Mark Historic Landmark Fund	General program support	5,000
Staten Island Institute of Arts and Sciences	Digital web-based catalogue including works of art from Kress Collection	5,000
Uniformed Firefighters Association	Response to September 11, 2001	5,000
University of California, Riverside	Conference <i>Bernini's Biographies</i>	5,000
University of California, Berkeley	Illustrations in publication <i>St John the Divine The Deified Evangelist in Medieval Art</i>	5,000
University of Delaware	Small Finds Conservation Program at Berenike, Egypt	5,000
University of Georgia	ASMOSIA publication	5,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
University of North Carolina, Chapel Hill	Gordion objects conservation training program Caird Harbeck, Dina Ciripili, Christopher White, Ester Chao	5,000
Warburg Institute	Travel funds for American scholars to participate in conference <i>The Fortuna of Leonardo's Trattato della Pittura (1651)</i>	5,000
World Monuments Fund	Trustee match	5,000
World Monuments Fund	Travel funds for North American speakers at the conference <i>Heritage Conservation in South America Challenges and Solutions</i>	5,000
Yale University	Trustee match	5,000
Yale University	Publication <i>Bernini and the Bell Towers Architecture and Politics at the Vatican</i>	5,000
American Friends of the British Museum	Travel funds for American scholars presenting papers at conference <i>Shaping Understanding Form and Order in the Anglo-Saxon World 400-1100</i>	4,800
University of California, Riverside	Digital reconstruction of Saint Victor's <i>The Mystic Ark</i>	4,500
French Institute/Alliance Francaise	Trustee match	3,750
Cambridge University Press	Publication <i>Giovanni Baglione Artistic Reputation in Baroque Rome</i>	3,500
Foundation Center	General program support	3,500
National Gallery of Art	Curatorial Fellowship Lindsay McDonald	3,500
Janice L. Nen	Travel Fellow <i>Fantastic Observations Images of Insects in Early Modern Europe</i>	3,500
Philadelphia Museum of Art	Presentation of paper <i>Web-based Exchange of Infrared & Raman Spectra A New IRUG Initiative</i>	3,500
Linda Katherine Regan	Travel Fellow <i>Isabella d'Este Patronage and Representation</i>	3,500
Cambridge University Press	Publication <i>Benvenuto Cellini</i>	3,000
New York University	Kress Collection Conservation Program	3,000
Salzburg Seminar	Trustee match	3,000
Christopher Slogar	Travel Fellow <i>An Iconographic Study of Early Ceramics Recovered at Calabar, Southeastern Nigeria</i>	3,000
Victoria & Albert Museum	Travel funds for American scholars to present papers <i>Earth and Fire Italian Terracotta Sculpture from Donatello to Canova</i>	3,000
American Antiquarian Society	Trustee match	2,500
Bard Graduate Center for Studies in the Decorative Arts	Research travel funds for Stefanie Walker	2,500
Brearley School	Trustee match	2,500
Cambridge University Press	Inclusion of color illustrations in publication <i>Art and Piety in the Female Religious Communities in Renaissance Italy</i>	2,500
Cambridge University Press	Inclusion of illustrations in publication <i>Roman House-Italian Renaissance Palace Inventing Antiquity in the Fifteenth Century</i>	2,500
Cambridge University Press	Publication <i>Picturing Death in Classical Athens</i>	2,500
Cathedral of St. John the Divine	General program support	2,500

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
A Elena Charola	Funds to present plenary lecture at Third International Conference on Surface Technology and Water Repellent Agents	2,500
Columbia University	Exhibition <i>Celebrating the Liturgy's Books Medieval and Renaissance Manuscripts in New York City</i>	2,500
Doing Art Together	General program support	2,500
Engine 22/Ladder 13 Firefighters Family Fund	Response to September 11, 2001	2,500
Fund for Arts and Culture in Central and Eastern Europe	General program support	2,500
Grantmakers in the Arts	General program support	2,500
Helen Keller Worldwide	Trustee match	2,500
Historic House Trust of New York City	General program support	2,500
Institute of International Education	General program support	2,500
International Center for Medieval Art	Travel for foreign scholars at International Medieval Congress	2,500
Library of America	Trustee match	2,500
National Gallery, London	General program support	2,500
National Gallery of Art	Trustee match	2,500
Nonprofit Coordinating Committee of New York	General program support	2,500
Pennsylvania State University	Publication of symposium proceedings <i>Continuity, Innovation, and Connoisseurship Old Master Paintings at the Palmer Museum of Art</i>	2,500
Preservation Volunteers of America, Inc	General program support	2,500
John Rahmes	Funds to present paper <i>Repair and Structural Reinforcement of Historic Timber Structures</i>	2,500
Royal Academy Trust	General program support	2,500
US Foundation for the University of Victoria	Inclusion of illustrations in publication <i>The Church of Santa Maria Donna Regina Art, Iconography and Patronage in Fourteenth Century Naples</i>	2,500
Jacob's Pillow	Trustee match	2,400
Historic Districts Council	General program support	2,230
Frick Collection	General program support	2,100
Sterling and Francine Clark Art Institute	Trustee match	2,000
The Grolier Club	Trustee match	2,000
University of Illinois, Urbana-Champaign	Travel funds for foreign scholar presenting paper at symposium <i>The Medieval Mediterranean Experience Art, Material Culture, and Cultural Exchange</i>	2,000
US/ICOMOS	Travel funds to present paper <i>Le Pietre e l'Eterno, Architetture religiose costruzioni e restauro</i>	2,000
US/ICOMOS	Funds to present paper <i>Koinobia or Launa A Question of Architectural Transformation of the Late Byzantine Monastery in the Balkans</i> at the International Congress of Byzantine Studies	2,000

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
Bard Graduate Center for Studies in the Decorative Arts	Scholarship Fund	1,850
Wildlife Conservation Society	Trustee match	1,750
American Institute for Conservation	Funds to present lecture <i>Aesthetics and Ethics Or, Why Do We Conserve?</i> at the Institute of Restoration & Conservation, Litomysl, Czech Republic	1,500
American Schools of Oriental Research	Travel funds for scholars presenting papers at annual meeting	1,500
Council on the Environment of New York City	General program support	1,500
Ann Hoeningwald	Essay on early history of treatment of Kress Collection	1,500
Los Angeles World Affairs Council	Trustee match	1,500
New York University	Completion of structural treatments of several Kress Collection panel paintings	1,500
Pierpont Morgan Library	General program support	1,500
Pomona College	Trustee match	1,250
American Federation of Arts	General program support	1,000
American Friends of the Marciana Library	General program support	1,000
Bard Graduate Center for Studies in the Decorative Arts	Scholarship fund	1,000
French Institute/Alliance Francaise	Trustee match	1,000
Historic Districts Council	General program support	1,000
Holy Child Parish	Trustee match	1,000
Lower Manhattan Cultural Council	Trustee match	1,000
Natural Resources Defense Council	Trustee match	1,000
Partners for Sacred Places	General program support	1,000
The Philanthropy Roundtable	General program support	1,000
Salzburg Seminar	Trustee match	1,000
University of Delaware	Architectural conservation assessment at Sikait, Egypt	1,000
US/ICOMOS	Travel funds to present paper at International Symposium on Landslide Risk Mitigation and Protection of Cultural and Natural Property	1,000
Berkshire Opera Company	Trustee match	850
Greater Tabernacle Baptist Church	Employee match	600
Lincoln Center for the Performing Arts	Trustee match	600
American University	Trustee match	520
American Philosophical Society	Indexing of publication <i>The Drawings of Stefano da Verona and His Circle and the Origins of Collecting in Italy A Catalogue Raisonné</i>	500
Bard Graduate Center for Studies in the Decorative Arts	Travel funds to present paper <i>Mapping Renaissance Maternal Culture</i>	500
Doing Art Together	Trustee match	500
Florida State University Foundation	Employee match	500

**SAMUEL H KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
The Grolier Club	Trustee match	500
Library of America	Trustee match	500
University of Michigan	Trustee match	500
WMHT Educational Telecommunications	Trustee match	500
Close Encounters with Music	Trustee match	300
Berkshire Taconic Community Foundation	Trustee match	250
Berkshire Theatre Festival	Trustee match	250
Phillips Collection	Trustee match	250
Sanctuary for Families	Trustee match	250
Wallkill Valley Land Trust	Trustee match	250
World Monuments Fund	Trustee match	250
Metropolitan Museum of Art	Trustee match	225
American Red Cross	Employee match	200
Pingry School	Trustee match	200
Maryland Public Television	Trustee match	150
New York Times Neediest Cases Fund	Employee match	150
Sterling and Francine Clark Art Institute	Trustee match	125
Shaker Museum and Library	Trustee match	125
American Friends of the Sanz Medical Center	Trustee match	100
American Red Cross	Employee match	100
American Friends of the Attingham Summer School	Employee match	100
Barnes Foundation	Employee match	100
Engine 54/Ladder 4 Battallion 9 Memorial Fund	Employee match	100
Circum-Arts Foundation	Employee match	100
Greater Tabernacle Baptist Church	Employee match	100
Harvard University	Trustee match	100
Manhattan Theatre Club	Employee match	100
Matthew Shepard Foundation	Employee match	100
Middlebury College	Employee match	100
Mount St Dominic Academy	Employee match	100
Puppies Behind Bars	Trustee match	100
Riverside Park Fund	Employee match	100
Roundabout Theatre Company	Employee match	100
San Francisco Lyric Opera	Trustee match	100
US/ICOMOS	Employee match	100
World Music Productions	Employee match	100

**SAMUEL H. KRESS FOUNDATION
GRANTS PAID
FOR THE YEAR ENDED 6/30/02**

RECIPIENT	DESCRIPTION	AMOUNT
World Monuments Fund	Employee match	100
Avon Breast Cancer	Employee match	50
Florida State University Foundation	Employee match	50
GMHC	Employee match	50
Humane Society	Trustee match	50
Manhattan Theatre Club	Employee match	50
St Mark Historic Landmark Fund	Employee match	50
Walkill Valley Rail Trail Association	Trustee match	50
TOTAL		4,910,350

**SAMUEL H KRESS FOUNDATION
GRANTS BUDGET**

	FY 2003 Pledged	FY 2004 Pledged	FY 2005 Pledged
OLD MASTERS IN CONTEXT	100,000	0	0
EUROPEAN PRESERVATION PROGRAM	500,000	500,000	0
PROGRAM GRANTS	595,000	205,000	145,000
Allentown Art Museum -- <i>The Renaissance Connection</i>	50,000		
American Association of Museums -- Holocaust Era Provenance Portal	20,000	20,000	
Archaeological Institute of America -- Lectureship in Ancient Art	50,000	50,000	50,000
Burlington Magazine Foundation -- Color reproductions	25,000	25,000	
College Art Association -- Integrated database management system	25,000		
Foundation of the AIC -- Conservation Publication Fellowships	65,000		
Kress Foundation Administered Programs			
Kress Collection Conservation Projects	15,000	15,000	
Los Angeles County Museum of Art -- Use of Lasers in Art Conservation	50,000		
Municipal Art Society -- Fellowship in Historic Preservation	50,000		
National Gallery, London -- Publication of Technical Bulletin	25,000	25,000	25,000
New York University -- Kress Collection Conservation Program	70,000	70,000	70,000
New York University -- Conservation Fellowship Endowment	50,000		
University of Delaware -- Conservation Fellowship Endowment	50,000		
University of Pennsylvania -- Etruscan & Roman Collection	50,000		
SMALL GRANTS FUND	525,000	0	0
FELLOWSHIPS			
Conservation Fellows	375,000	0	0
Curatorial Fellows	150,000	0	0
Preservation Fellows	100,000	0	0
Institutional Fellows	164,000	0	0
Travel Fellows	125,000	0	0
Kress Fellows at Other Institutions	694,000	694,000	38,000
Albright Institute Jerusalem	18,000	18,000	0
American Academy in Rome	97,000	97,000	0
American Research Center in Egypt	18,000	18,000	0
American Research Center in Turkey	18,000	18,000	0
ACOR, Amman, Jordan	18,000	18,000	0
ASCS at Athens	54,000	54,000	0
Buffalo State College	15,000	15,000	0
Harvard University Peabody Museum	15,000	15,000	0
Harvard University Straus Center	25,000	25,000	0
Harvard University Villa I Tatti	30,000	30,000	0
Institute for Advanced Study	20,000	20,000	0

**SAMUEL H KRESS FOUNDATION
GRANTS BUDGET**

	FY 2003 Pledged	FY 2004 Pledged	FY 2005 Pledged
Museum of Fine Arts, Boston	25,000	25,000	0
National Gallery of Art	238,000	238,000	38,000
NE Document Conservation Center	18,000	18,000	0
Smithsonian/CAL Archaeological Fellows	15,000	15,000	0
U of Delaware Conservation Fellow	25,000	25,000	0
US/ICOMOS Summer Internship Program	25,000	25,000	0
Yale University Art Librarianship Fellow	20,000	20,000	0
TOTAL FELLOWSHIPS	1,608,000	694,000	38,000
GENERAL PROGRAM SUPPORT	140,000	0	0
TRUSTEE AND EMPLOYEE MATCHING PROGRAM	160,000	0	0
TOTAL GRANTS	3,628,000	1,399,000	183,000

TOTAL

5,210,000