

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation  
Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

**2004**

For calendar year 2004, or tax year beginning , 2004, and ending

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: **THE JOYCE FOUNDATION**

Employer identification number: **36-6079185**

Number and street (or P.O. box number if mail is not delivered to street address): **70 WEST MADISON STREET, SUITE 2750**

Room/suite: \_\_\_\_\_

Telephone number (see page 10 of the instructions): **(312) 782-2464**

City or town, state, and ZIP code: **CHICAGO, IL 60602**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **859,149,036.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . .

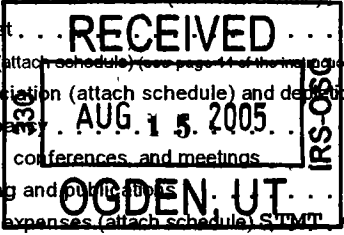
D 1. Foreign organizations, check here . . . . .   
 2. Foreign organizations meeting the 85% test, check here and attach computation . . . . .

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) . . . . .	487,500.	STMT 1		
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	170,615.	170,615.		
4	Dividends and interest from securities . . . . .	14,356,251.	14,356,251.		STMT 2
5a	Gross rents . . . . .				
	b Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	49,161,537.			
	b Gross sales price for all assets on line 6a <b>332,702,717.</b>				
7	Capital gain net income (from Part IV, line 2) . . . . .		49,161,537.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	2,841,612.	2,856,826.		STMT 3
12	Total. Add lines 1 through 11 . . . . .	67,017,515.	66,545,229.		
13	Compensation of officers, directors, trustees, etc . . . . .	787,509.	115,938.		670,671.
14	Other employee salaries and wages . . . . .	1,499,094.	158,676.		1,341,318.
15	Pension plans, employee benefits . . . . .	669,651.	87,055.		582,596.
16a	Legal fees (attach schedule) . STMT 1 (1/2)	132,862.	79,935.		52,927.
	b Accounting fees (attach schedule) . . . . .	37,493.			37,493.
	c Other professional fees (attach schedule) . . . . .	1,715,206.	1,590,386.		124,820.
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions)	1,267,000.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy . . . . .	347,155.	45,130.		302,025.
21	Travel, conferences, and meetings . . . . .	288,920.	4,907.		284,013.
22	Printing and publications . . . . .	308,550.			308,550.
23	Other expenses (attach schedule) STMT 4	550,300.	270,519.		279,781.
24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	7,603,740.	2,352,546.		3,984,194.
25	Contributions, gifts, grants paid . STMT 5	41,787,664.			34,744,057.
26	Total expenses and disbursements. Add lines 24 and 25	49,391,404.	2,352,546.		38,728,251.
27	Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements . . . . .	17,626,111.			
	b Net investment income (if negative, enter -0-)		64,192,683.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Beginning of year		End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .	240,626.	331,574.	331,574.
	2 Savings and temporary cash investments . . . . .	9,161,944.	34,951,006.	34,951,006.
	3 Accounts receivable ▶ 538,615.			
	Less: allowance for doubtful accounts ▶	137,198.	538,615.	538,615.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . . STMT 6	675,518.	151,518.	151,518.
	10 a Investments - U S and state government obligations (attach schedule)	56,194,855.	60,719,210.	60,719,210.
	b Investments - corporate stock (attach schedule) STMT II (10) a-c	435,261,243.	483,405,619.	483,405,619.
	c Investments - corporate bonds (attach schedule)	70,862,846.	73,152,170.	73,152,170.
	11 Investments - land, buildings, and equipment basis ▶ STMT I (11) 442,761.			
Less accumulated depreciation (attach schedule)	442,761.	442,761.	442,761.	
12 Investments - mortgage loans				
13 Investments - other (attach schedule) . . . . . STMT 7	179,737,990.	153,689,309.	153,689,309.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe ▶ STMT 8 )	32,633,132.	51,767,254.	51,767,254.	
16 Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I) . . . . .	785,348,113.	859,149,036.	859,149,036.	
Liabilities	17 Accounts payable and accrued expenses . . . . .	15,482.	1,700,091.	
	18 Grants payable . . . . .	8,698,981.	16,068,980.	
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ STMT 9 )	33,295,514.	53,036,080.	
23 Total liabilities (add lines 17 through 22) . . . . .	42,009,977.	70,805,151.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted . . . . .	743,338,136.	788,343,885.	
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	743,338,136.	788,343,885.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	785,348,113.	859,149,036.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	743,338,136.
2 Enter amount from Part I, line 27a . . . . .	2	17,626,111.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	27,379,638.
4 Add lines 1, 2, and 3 . . . . .	4	788,343,885.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	788,343,885.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss) . . . . .</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>49,161,537.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . .  Yes  No  
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	35,184,082.	659,283,807.	0.05336712600
2002	40,298,486.	690,632,280.	0.05835013388
2001	46,602,005.	807,482,048.	0.05771274435
2000	42,908,225.	944,036,522.	0.04545186971
1999	38,345,370.	909,727,400.	0.04215039582
<b>2 Total of line 1, column (d) . . . . .</b>			<b>0.25703226976</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>0.05140645395</b>
<b>4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5 . . . . .</b>			<b>751,925,194.</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>38,653,808.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>641,927.</b>
<b>7 Add lines 5 and 6 . . . . .</b>			<b>39,295,735.</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b>			<b>38,728,251.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic organizations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount of line 10 to be credited.

Part VII-A Statements Regarding Activities

Table with 11 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business gross income, liquidation, section 508(e) requirements, assets, states of registration, Form 990-PF filing, private operating foundation status, substantial contributors, public inspection requirements, and website address.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the organization (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions ) <input type="checkbox"/>	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2004.) <input type="checkbox"/>	3b	N/A
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004? <input type="checkbox"/>	4b	X
5a	During the year did the organization pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	5b	X
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d). <i>STAT VII-B(5)</i>		
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered "Yes" to 6b, also file Form 8870.	6b	X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (1)		787,509.	75,966.	22,749.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT VIII (2)		494,436.	69,320.	58,996.

Total number of other employees paid over \$50,000 . . . . . ▶ 8

**3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT VIII (3)		541,290.

Total number of others receiving over \$50,000 for professional services . . . . . ▶ NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>NON APPLICABLE</u>	
2	
All other program-related investments See page 22 of the instructions	
3 <u>NONE</u>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	703,203,839.
b Average of monthly cash balances	1b	60,171,992.
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	763,375,831.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	763,375,831.
4 Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	11,450,637.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	751,925,194.
6 Minimum investment return. Enter 5% of line 5	6	37,596,260.

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	37,596,260.
2a Tax on investment income for 2004 from Part VI, line 5	2a	1,283,854.
b Income tax for 2004. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,283,854.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	36,312,406.
4 Recoveries of amounts treated as qualifying distributions <u>STMT XI (4a)</u>	4	326,393.
5 Add lines 3 and 4	5	36,638,799.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,638,799.

**Part XII Qualifying Distributions** (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,728,251.
b Program-related investments - total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,728,251.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,728,251.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
<b>1</b> Distributable amount for 2004 from Part XI, line 7 . . . . .				<b>36,638,799.</b>
<b>2</b> Undistributed income, if any, as of the end of 2003				
<b>a</b> Enter amount for 2003 only . . . . .			<b>32,183,253.</b>	
<b>b</b> Total for prior years . . . . .		<b>NONE</b>		
<b>3</b> Excess distributions carryover, if any, to 2004:				
<b>a</b> From 1999 . . . . .	<b>NONE</b>			
<b>b</b> From 2000 . . . . .	<b>NONE</b>			
<b>c</b> From 2001 . . . . .	<b>NONE</b>			
<b>d</b> From 2002 . . . . .	<b>NONE</b>			
<b>e</b> From 2003 . . . . .	<b>NONE</b>			
<b>f</b> Total of lines 3a through e . . . . .	<b>NONE</b>			
<b>4</b> Qualifying distributions for 2004 from Part XII, line 4: ▶ \$ <b>38,728,251.</b>				
<b>a</b> Applied to 2003, but not more than line 2a . . . . .			<b>32,183,253.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 24 of the instructions) . . . . .		<b>NONE</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see page 24 of the instructions) . . . . .	<b>NONE</b>			
<b>d</b> Applied to 2004 distributable amount . . . . .				<b>6,544,998.</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>NONE</b>			
<b>5</b> Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>NONE</b>			<b>NONE</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	<b>NONE</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>NONE</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>NONE</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 25 of the instructions . . . . .		<b>NONE</b>		
<b>e</b> Undistributed income for 2003 Subtract line 4a from line 2a Taxable amount - see page 25 of the instructions . . . . .				
<b>f</b> Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005 . . . . .				<b>30,093,801.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions) . . . . .	<b>NONE</b>			
<b>8</b> Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .	<b>NONE</b>			
<b>9</b> Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a . . . . .	<b>NONE</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2000 . . . . .	<b>NONE</b>			
<b>b</b> Excess from 2001 . . . . .	<b>NONE</b>			
<b>c</b> Excess from 2002 . . . . .	<b>NONE</b>			
<b>d</b> Excess from 2003 . . . . .	<b>NONE</b>			
<b>e</b> Excess from 2004 . . . . .	<b>NONE</b>			



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Form VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3 Complete 3a, b, or c for the alternative test relied upon:</b>					
<b>a "Assets" alternative test - enter:</b>					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .</b>					
<b>c "Support" alternative test - enter:</b>					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 26 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NOT APPLICABLE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NOT APPLICABLE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**SEE ATTACHED STMT XV (2)**

**b** The form in which applications should be submitted and information and materials they should include:

**SEE ATTACHED STMT XV (2)**

**c** Any submission deadlines.

**SEE ATTACHED STMT XV (2)**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**SEE ATTACHED STMT XV (2)**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT XV (3)				34,744,057.
Total ..... ▶ 3a				34,744,057.
b Approved for future payment  SEE STATEMENT XV (3)				16,068,980
Total ..... ▶ 3b				16,068,980

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of... b Other transactions... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here section containing signature of officer or trustee (Ella Wierch), preparer's signature (Beverly Tomaszewicz), and firm's name (AMERICAN EXPRESS TA ONE SOUTH WACKER DR CHICAGO, IL).

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

=====

NAME AND ADDRESS

DATE

-----

----

RICHARD L. SANDOR  
111 W. JACKSON BOULEVARD, 14TH FLOOR  
CHICAGO, IL 60604

02/11/2004

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS	13,357,073.	13,357,073.
INTEREST	999,178.	999,178.
	-----	-----
TOTAL	14,356,251.	14,356,251.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME :		
INCOME ON SECURITIES LENDING	116,508.	116,508.
OTHER INCOME	141,152.	141,152.
PARTNERSHIPS :		
STOCKS PLUS	2,335,289.	2,335,289.
WILLIAM BLAIR MEZZANINE CAPITAL FUN	52,821.	52,821.
GOLDER, THOMA, CRESSEY, RAUNER FUND IV	539.	539.
GOLDER, THOMA, CRESSEY, RAUNER FUND V	-73,250.	-73,250.
FRONTENAC VENTURE VII	-12,616.	-12,616.
WILLIAM BLAIR MEZZANINE CAPITAL FUNDII	162,911.	162,911.
GOLDER, THOMA, CRESSEY FUND VII	157,580.	157,580.
FRONTENAC VENTURE VIII	-157,766.	-157,766.
WILLIAM BLAIR CAPITAL FUND III	257,341.	257,341.
GOLDER, THOMA, CRESSEY FUND VII/A	5,269.	5,269.
GOLDER, THOMA, CRESSEY FUND VIII	-147,285.	-132,071.
GOLDER, THOMA, CRESSEY FUND VI	3,119.	3,119.
	-----	-----
TOTALS	2,841,612.	2,856,826.
	=====	=====

THE JOYCE FOUNDATION -- 36-6079185  
2004 -- 990-PF, PART I, LINE 16

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
<b>LINE 16(a):</b> Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	General legal counsel to Joyce Foundation, services in connection with various corporate matters and investment issues	\$122,021
Caplin & Drysdale, Chartered One Thomas Circle, NW, Suite 1100 Washington, DC 20005	Corporate matters, contracts	8,663
Haynes and Boone, LLP PO Box 841399 Dallas, TX 75284-1399	Investment issues	2,102
Wall & Bullington, LLC 2030 Dickory Avenue Suite 200 New Orleans, LA 70123	Investment issues	76
<b>TOTAL -- LINE 16(a)</b>		<hr/> <b>\$132,862</b> <hr/>
<b>LINE 16(b):</b> Altschuler, Melvoin and Glasser One South Wacker Drive Suite 800 Chicago, IL 60606	Audit of financial statements	\$30,243
American Express Tax & Business Services, Inc. One South Wacker Drive Suite 800 Chicago, IL 60606	Tax compliance	7,250
<b>TOTAL -- LINE 16(b)</b>		<hr/> <b>\$37,493</b> <hr/>
<b>LINE 16(c):</b> The Boston Company Mellon Financial Center One Boston Place Boston, MA 02108-4408	Investment management	426,065
Pacific Investment Management Corporation 840 Newport Center Drive Newport Beach, CA 92660	Investment management	\$401,270



**THE JOYCE FOUNDATION -- 36-6079185  
2004 -- 990-PF, PART I, LINE 16**

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Jarislowky, Fraser Limited 1010 Sherbrooke West, Suite 2005 Montreal, Qc H3A 2R7 Canada	Investment management	323,632
Barrow, Hanley, Mewhinney & Strauss, Inc. 3232 McKinney Avenue Dallas, TX 75204	Investment management	283,922
Barclays Global Investors 45 Fremont Street San Francisco, CA 94105	Investment management	155,497
<b>SUBTOTAL -- LINE 16(c)</b>		<b><u>\$ 1,590,386</u></b>
California Environmental Associates 423 Washington Street, 3rd Floor San Francisco, CA 94111	Program development	35,000
Jolie D. Krasinski 1330 South Boulevard Evanston, IL 60202	Program development	24,713
Brennan Center for Justice New York University School 161 Avenue of the Americas New York, NY 10013	Program development	15,000
Fenton Communications 260 Fifth Avenue, 9th Floor New York, NY 10001	Program development	13,000
Policy Solutions Ltd. 111 West Washington Street, Suite 1415 Chicago, IL 60602	Program development	10,000
Julia Parzen 5710 S Dorchester Chicago, IL 60637	Program development	6,000
Sheila Leahy 508 Ravine Lake Bluff, IL 60044	Program development	6,000
Marcia K. Festen 1936 W Newport Chicago, IL 60657	Program development	5,625

THE JOYCE FOUNDATION -- 36-6079185  
2004 -- 990-PF, PART I, LINE 16

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
Jane Manners 15 Tremont St., Apt. 2 Cambridge, MA 02139	Program development	4,500
Fidelity Investments Institutional Operations Company PO Box 73307 Chicago, IL 60673-7307	Pension plan consultant	3,598
John Luczak 2116 Pioneer Rd. Evanston, IL 60201	Program development	1,384
<b>SUBTOTAL -- LINE 16(c)</b>		<u>\$ 124,820</u>
<b>TOTAL -- LINE 16(c)</b>		<u>\$ 1,715,206</u>

**THE JOYCE FOUNDATION  
FEIN:36-6079185**

**2004-990-PF  
Part I, Line 18 - TAXES**

Estimated Excise Tax	\$ 739,000
Deferred Excise Tax Expense	<u>528,000</u>
Total	<u><u>\$ 1,267,000</u></u>

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INSURANCE	42,949.	5,583.	37,366.
EQUIPMENT	69,055.	8,977.	60,078.
UTILITIES AND MAINTENANCE	23,669.	3,077.	20,592.
OFFICE SUPPLIES	54,847.	7,130.	47,717.
RECRUITMENT AND OTHER	59,922.		59,922.
TELEPHONE	33,597.	4,368.	29,229.
POSTAGE	9,668.	1,257.	8,411.
BANK FEES	203,716.	203,716.	
MISCELLANEOUS	43,705.	35,219.	8,486.
RECORD RETENTION	9,172.	1,192.	7,980.
TOTALS	----- 550,300. =====	----- 270,519. =====	----- 279,781. =====

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

GRANTS PAID

SEE STATEMENT XV (3)

34,744,057.

GRANTS ACCRUED

SEE STATEMENT XV (3)

TOTAL CONTRIBUTIONS PAID

34,744,057.

TOTAL

CONTRIBUTIONS ACCRUED

16,068,980

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
PREPAID EXCISE TAX	151,518.	151,518.
TOTALS	----- 151,518. =====	----- 151,518. =====

**THE JOYCE FOUNDATION**  
**FEIN:36-6079185**

2004-990-PF  
Part II, Line 10a-10c-Supplemental Schedule  
Summary of Investments

	10a U.S. and state Government Obligations	10b Corporate Stock	10c Corporate Bonds
Barrow, Hanley Mewhinney & Strauss, Inc.		\$ 78,024,441	
Pacific Investment Management Co.	60,719,210	2,310,828	73,152,170
Barclays Global Investors		221,859,785	
The Boston Company		67,284,147	
Jarislowsky Fraser		65,391,539	
Private Capital		10,506,803	
Friess Associates		36,981,475	
Chicago Climate Exchange		937,500	
Office Stock		109,101	
Total	<u>60,719,210</u>	<u>483,405,619</u>	<u>73,152,170</u>

\* Detail provided on schedules immediately following this page.

## ◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
ENCANA CORP COM NPV 292505104	40,300.00	2,299,518.00	57.060	1,010,711.74	1,288,806.26	0.00	2,299,518.00	16,120.00
ADR BP P L C SPONSORED ADR 055622104	42,652.00	2,490,876.80	58.400	2,026,326.15	464,550.65	0.00	2,490,876.80	75,366.08
ADR IMPERIAL TOB GROUP PLC SPONSORED 453142101	43,900.00	2,425,475.00	55.250	986,515.99	1,438,959.01	0.00	2,425,475.00	82,444.20
ALLSTATE CORP COM 020002101	48,613.00	2,514,264.36	51.720	1,643,327.38	870,936.98	13,611.64	2,527,876.00	62,224.64
ALTRIA GROUP INC COM 02209S103	40,800.00	2,492,880.00	61.100	1,443,504.95	1,049,375.05	29,784.00	2,522,664.00	119,136.00
AMER ELEC PWR CO INC COM 025537101	46,230.00	1,587,538.20	34.340	1,687,093.00	- 99,554.80	0.00	1,587,538.20	64,722.00
AMERN PWR CONVERSION CORP COM 029066107	49,800.00	1,065,720.00	21.400	761,754.93	303,965.07	0.00	1,065,720.00	19,920.00
BAXTER INTL INC COM 071813109	62,700.00	2,165,658.00	34.540	1,649,810.72	515,847.28	36,491.40	2,202,149.40	36,491.40
BK AMER CORP COM 060505104	31,300.00	1,470,787.00	46.990	853,376.55	617,410.45	0.00	1,470,787.00	56,340.00
BRISTOL MYERS SQUIBB CO COM 110122108	46,500.00	1,191,330.00	25.620	1,566,135.97	- 374,805.97	0.00	1,191,330.00	52,080.00
BURL NORTHN SANTA FE CORP COM 12189T104	43,400.00	2,053,254.00	47.310	1,135,196.51	918,057.49	7,378.00	2,060,632.00	29,512.00
CARNIVAL CORP COM PAIRED 143658300	35,400.00	2,040,102.00	57.630	891,339.68	1,148,762.32	0.00	2,040,102.00	21,240.00
CHEVRONTEXACO CORP COM 166764100	19,900.00	1,044,949.00	52.510	667,607.19	377,341.81	0.00	1,044,949.00	31,840.00
CIGNA CORP COM 125509109	10,500.00	856,485.00	81.570	655,244.92	201,240.08	262.50	856,747.50	1,050.00
CITIGROUP INC COM 172967101	49,000.00	2,360,820.00	48.180	1,755,281.90	605,538.10	0.00	2,360,820.00	86,240.00
CONAGRA FOODS INC 205887102	54,900.00	1,616,805.00	29.450	1,312,544.15	304,260.85	0.00	1,616,805.00	59,841.00



◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
CONOCOPHILLIPS COM 20825C104	29,691.00	2,578,069.53	86.830	1,643,572.91	934,496.62	0.00	2,578,069.53	59,382.00
DEAN FOODS CO NEW COM 242370104	24,800.00	817,160.00	32.950	761,627.50	55,532.50	0.00	817,160.00	0.00
DOLLAR GEN CORP COM 256669102	77,100.00	1,601,367.00	20.770	1,089,359.50	502,007.50	3,084.00	1,604,451.00	12,336.00
DUKE ENERGY CORP COM STK 264399106	56,200.00	1,423,546.00	25.330	1,093,298.12	330,247.88	0.00	1,423,546.00	61,820.00
EMERSON ELEC CO COM 291011104	20,200.00	1,416,020.00	70.100	1,032,392.82	383,627.18	0.00	1,416,020.00	33,532.00
ENTERGY CORP NEW COM 29364G103	33,950.00	2,294,680.50	67.590	845,588.72	1,449,091.78	0.00	2,294,680.50	73,332.00
EQTY OFFICE PPTYS TR REIT 294741103	29,400.00	856,128.00	29.120	817,218.33	38,909.67	0.00	856,128.00	45,717.00
GANNETT INC COM 364730101	5,900.00	482,030.00	81.700	481,129.04	900.96	0.00	482,030.00	6,372.00
HARTFORD FINL SVCS GROUP INC COM 416515104	28,300.00	1,961,473.00	69.310	1,466,327.87	495,145.13	8,207.00	1,969,680.00	32,828.00
HONEYWELL INTL INC COM STK 438516106	44,800.00	1,586,368.00	35.410	1,497,964.10	88,403.90	0.00	1,586,368.00	36,960.00
LYONDELL CHEMICAL CO COM STK 552078107	27,000.00	780,840.00	28.920	416,333.60	364,506.40	0.00	780,840.00	24,300.00
MATTEL INC COM 577081102	94,200.00	1,835,958.00	19.490	1,674,645.40	161,312.60	0.00	1,835,958.00	42,390.00
MBNA CORP COM 55262L100	57,300.00	1,615,287.00	28.190	1,388,019.45	227,267.55	6,876.00	1,622,163.00	32,088.00
MGIC INVT CORP WIS COM 552848103	14,000.00	964,740.00	68.910	737,009.82	227,730.18	0.00	964,740.00	4,200.00
OCCIDENTAL PETE CORP COM 674599105	43,050.00	2,512,398.00	58.360	955,172.58	1,557,225.42	11,838.75	2,524,236.75	53,382.00
PFIZER INC COM STK \$.11 1/9 PAR 717081103	78,100.00	2,100,109.00	26.890	2,350,516.98	- 250,407.98	0.00	2,100,109.00	59,356.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
PITNEY BOWES INC COM 724479100	25,100.00	1,161,628.00	46.280	822,329.74	339,298.26	0.00	1,161,628.00	31,124.00
PNC FINANCIAL SERVICES GROUP COM STK 693475105	20,000.00	1,148,800.00	57.440	916,131.88	232,668.12	0.00	1,148,800.00	40,000.00
SCHERING-PLOUGH CORP COM 806605101	79,700.00	1,664,136.00	20.880	2,093,761.72	- 429,625.72	0.00	1,664,136.00	17,534.00
SLM CORP COM 78442P106	44,300.00	2,365,177.00	53.390	1,637,841.63	727,335.37	0.00	2,365,177.00	33,668.00
STANLEY WKS COM 854616109	52,300.00	2,562,177.00	48.990	1,623,249.27	938,927.73	0.00	2,562,177.00	58,576.00
UST INC COM 902911106	57,700.00	2,775,947.00	48.110	1,493,494.66	1,282,452.34	0.00	2,775,947.00	126,940.00
VERIZON COMMUNICATIONS COM 92343V104	20,144.00	816,033.44	40.510	839,467.83	- 23,434.39	0.00	816,033.44	31,021.76
WA MUT INC COM 939322103	50,300.00	2,126,684.00	42.280	1,578,995.20	547,688.80	0.00	2,126,684.00	92,552.00
WELLPOINT INC COM COM 94973V107	28,100.00	3,231,500.00	115.000	2,089,229.63	1,142,270.37	0.00	3,231,500.00	0.00
WELLS FARGO & CO NEW COM STK 949746101	28,900.00	1,796,135.00	62.150	1,450,810.45	345,324.55	0.00	1,796,135.00	55,488.00
WENDY S INTL INC COM 950590109	46,450.00	1,823,627.00	39.260	911,367.59	912,259.41	0.00	1,823,627.00	25,083.00
XL CAP LTD SHS A G98255105	26,400.00	2,049,960.00	77.650	1,920,811.48	129,148.52	0.00	2,049,960.00	52,008.00
<b>Total common stock</b>		<b>78,024,440.83</b>		<b>55,683,439.55</b>	<b>22,341,001.28</b>	<b>117,533.29</b>	<b>78,141,974.12</b>	<b>1,956,557.08</b>
<b>Total equities</b>		<b>78,024,440.83</b>		<b>55,683,439.55</b>	<b>22,341,001.28</b>	<b>117,533.29</b>	<b>78,141,974.12</b>	<b>1,956,557.08</b>

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Preferred stock</b>								
PVTPL DG FDG TR TR PFD SECS 144A EXP 23324D201	12-29-2049 90.00	963,000.00	10,700.000	900,000.00	63,000.00	0.00	963,000.00	36,519.98
PVTPL HOME OWN FDG CORP PFD STEP DOWN 437296205	3,500.00	1,347,828.12	385.094	3,502,765.00	- 2,154,936.88	0.00	1,347,828.12	116,646.25
<b>Total preferred stock</b>		<b>2,310,828.12</b>		<b>4,402,765.00</b>	<b>- 2,091,936.88</b>	<b>0.00</b>	<b>2,310,828.12</b>	<b>153,166.23</b>
<b>Total equities</b>		<b>2,310,828.12</b>		<b>4,402,765.00</b>	<b>- 2,091,936.88</b>	<b>0.00</b>	<b>2,310,828.12</b>	<b>153,166.23</b>
<b>Fixed Income</b>								
<b>Government agencies</b>								
FHA CARDINAL POINTE APTS MTG LN PROJ 31399BBA6	#092-23096 7.13 07-01-2040 5,873,257.40	5,974,204.01	101.719	5,884,269.73	89,934.28	34,896.95	6,009,100.96	418,763.25
FHA INSD PROJ HUNTOON PAIGE #PL184-S 684998AB3	7.00 MTG PARTN CTF DUE 06-01-2021 REG 207,172.83	207,639.77	100.225	203,612.86	4,026.91	1,208.50	208,848.27	14,502.10
FHA PAC VLG APTS 122-35413-0221 7.5 995097EU2	12-26-2010 19,984.99	21,120.13	105.680	19,539.03	1,581.10	0.00	21,120.13	1,498.87
MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL 722005600	3,512,613.48	37,971,351.71	10.810	38,492,580.15	- 521,228.44	0.00	37,971,351.71	0.00
<b>Total government agencies</b>		<b>44,174,315.62</b>		<b>44,600,001.77</b>	<b>- 425,686.15</b>	<b>36,105.45</b>	<b>44,210,421.07</b>	<b>434,764.22</b>
<b>Municipal/provincial bonds</b>								
MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR 722005824	306,593.06	3,154,842.58	10.290	3,130,176.65	24,665.93	0.00	3,154,842.58	0.00
<b>Total municipal/provincial bonds</b>		<b>3,154,842.58</b>		<b>3,130,176.65</b>	<b>24,665.93</b>	<b>0.00</b>	<b>3,154,842.58</b>	<b>0.00</b>

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Fixed Income</b>								
<b>Corporate bonds</b>								
MFO PIMCO AST BACKED SEC PORTFOLIO FD #460 72200Q109	133,515.08	1,421,935.60	10.650	1,461,339.75	- 39,404.15	0.00	1,421,935.60	0.00
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL 722005873	442,217.16	4,404,482.91	9.960	4,836,809.57	- 432,326.66	0.00	4,404,482.91	0.00
MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 722005832	861,454.80	9,880,886.55	11.470	9,985,168.41	- 104,281.86	0.00	9,880,886.55	0.00
MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL 722005840	440,092.12	4,959,838.19	11.270	5,071,850.36	- 112,012.17	0.00	4,959,838.19	0.00
MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL 722005857	2,355,480.13	13,520,455.94	5.740	13,603,556.28	- 83,100.34	0.00	13,520,455.94	0.00
MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL 722005808	2,974,137.39	31,258,183.96	10.510	31,628,778.07	- 370,594.11	0.00	31,258,183.96	0.00
PVTPPL PHILIP MORRIS COS INC SERIES C SECURED LOAN CTF 10.5 DUE 07-01-2008 REG 7181549B5	72,792.14	72,792.14	100.000	72,792.14	0.00	- 5,026.65	67,765.49	7,643.17
<b>Total corporate bonds</b>		<b>65,518,575.29</b>		<b>66,660,294.58</b>	<b>- 1,141,719.29</b>	<b>- 5,026.65</b>	<b>65,513,548.64</b>	<b>7,643.17</b>
<b>Government mortgage backed securities</b>								
FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG 31345TNL5	2,462.88	2,522.08	102.404	2,833.32	- 311.24	41.04	2,563.12	246.29
FHLMC POOL #160080 10.5 05-01-2009 313401GJ4	1,448.51	1,578.81	108.996	1,067.37	511.44	25.34	1,604.15	152.09
FHLMC POOL #160088 10.5 09-01-2009 313401GS4	3,297.25	3,593.87	108.996	2,429.66	1,164.21	57.70	3,651.57	348.21
FHLMC POOL #200096 10 07-01-2005 3134015L1	0.54	0.55	101.933	0.56	- 0.01	0.00	0.55	0.05
FNMA POOL #000761 16% DUE 09-01-2012 REG 31360AZ25	7,414.21	8,661.13	116.818	7,508.82	1,152.31	98.85	8,759.98	1,186.27
FNMA POOL #001491 15.75% DUE 12-01-2011 REG 31360BUQ5	2,977.30	3,491.03	117.255	2,993.78	497.25	39.07	3,530.10	468.92
FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG 31368HRZ8	6,262.20	6,441.23	102.859	6,206.09	235.14	18.50	6,459.73	222.12

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Fixed Income</b>								
<b>Government mortgage backed securities</b>								
FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG 31376RFH9	334,651.27	350,681.06	104.790	343,331.29	7,349.77	2,214.55	352,895.61	26,574.66
GNMA POOL #198793 8% DUE 04-15-2017 REG 36217NXW7	105,636.18	115,652.60	109.482	91,820.97	23,831.63	704.24	116,356.84	8,450.89
GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG 36209RTS2	14,998.17	16,572.97	110.500	15,690.65	882.32	112.48	16,685.45	1,349.84
GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG 36209RXU2	12,561.46	13,880.41	110.500	13,141.43	738.98	94.21	13,974.62	1,130.53
GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG 36212EH67	6,581.29	7,184.66	109.168	6,826.80	357.86	46.61	7,231.27	559.41
GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG 36225CME3	68,180.12	69,173.50	101.457	69,122.92	50.58	312.49	69,485.99	3,749.91
I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG 31359DRM7	366.73	5,465.37	1,490.299	44,210.72	- 38,745.35	343.02	5,808.39	4,116.27
<b>Total government mortgage backed securities</b>		<b>604,899.27</b>		<b>607,184.38</b>	<b>- 2,285.11</b>	<b>4,108.10</b>	<b>609,007.37</b>	<b>48,553.46</b>
<b>Asset backed securities</b>								
ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO 004427AV2	94,668.28	94,710.59	100.045	94,623.74	86.85	50.75	94,761.34	2,610.48
UTD AIR LINES INC SER A-4 9.21 PASS THRU CTF DUE 1-21-2017 REG BOND IN DEFAULT 909286AD8	1,500,000.00	675,000.00	45.000	1,504,305.00	- 829,305.00	0.00	675,000.00	138,150.00
<b>Total asset backed securities</b>		<b>769,710.59</b>		<b>1,598,928.74</b>	<b>- 829,218.15</b>	<b>50.75</b>	<b>769,761.34</b>	<b>140,760.48</b>
<b>Non-government backed c.m.o.s</b>								
CMO CWMBIS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO 12669B2X9	125,349.23	127,733.24	101.902	127,699.51	33.73	480.82	128,214.06	5,908.14
CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO 929227TS5	161,608.59	163,795.96	101.354	165,319.21	- 1,523.25	692.84	164,488.80	8,300.93

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Fixed Income</b>								
<b>Non-government backed c.m.o.s</b>								
PVTPL CMO CR SUISSE 1ST BSTN MTG SECS 22540V7E6	SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO 836,730.99	834,905.63	99.782	836,730.99	- 1,825.36	401.69	835,307.32	20,658.80
STRUCTURED AST SECS CORP 2002-16A MTG 86358R2H9	PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO 138,408.44	143,165.67	103.437	142,301.17	864.50	735.29	143,900.96	0.00
<b>Total non-government backed c.m.o.s</b>		<b>1,269,600.50</b>		<b>1,272,050.88</b>	<b>- 2,450.38</b>	<b>2,310.64</b>	<b>1,271,911.14</b>	<b>34,867.87</b>
<b>Fixed income derivatives - futures</b>								
FUT MAR 05 U S T-BONDS 999599GH0	18.00	2,025,000.00	112.500	0.00	2,025,000.00	0.00	2,025,000.00	0.00
FUT MAR 05 5 YR T NT 999599GH0	97.00	10,624,531.25	109.531	0.00	10,624,531.25	0.00	10,624,531.25	0.00
<b>Total fixed income derivatives - futures</b>		<b>12,649,531.25</b>		<b>0.00</b>	<b>12,649,531.25</b>	<b>0.00</b>	<b>12,649,531.25</b>	<b>0.00</b>
<b>Fixed income derivatives - options</b>								
OPF CALL MAR 05 T-NOTE OPT 113 999999OA8	5.00	- 2,500.00	500.000	- 1,934.40	- 565.60	0.00	- 2,500.00	0.00
OPF CALL MAR 05 T-NOTE OPT 114 999999OA8	24.00	- 5,625.12	234.380	- 5,785.12	160.00	0.00	- 5,625.12	0.00
OPF PUT MAR 05 T-NOTE OPT 108 999999OA8	25.00	- 2,343.75	93.750	- 10,437.61	8,093.86	0.00	- 2,343.75	0.00
<b>Total fixed income derivatives - options</b>		<b>- 10,468.87</b>		<b>- 18,157.13</b>	<b>7,688.26</b>	<b>0.00</b>	<b>- 10,468.87</b>	<b>0.00</b>
<b>Total fixed income</b>		<b>128,131,006.23</b>		<b>117,850,479.87</b>	<b>10,280,526.36</b>	<b>37,548.29</b>	<b>128,168,554.52</b>	<b>666,589.21</b>

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Other Assets</b>								
<b>Other options</b>								
OTC ECAL 3ML-3.9 SWP7@3.9 1/31/05 JPM 317502FH0 888990BB	4,200,000.00	- 835.80	0.000	- 17,640.00	16,804.20	0.00	- 835.80	0.00
OTC EPUT 3ML-4.6 SWP7@4.6 1/31/05 JPM 317502FG2 888990BB	4,200,000.00	- 6,405.00	0.002	- 24,832.50	18,427.50	0.00	- 6,405.00	0.00
<b>Total other options</b>		<b>- 7,240.80</b>		<b>- 42,472.50</b>	<b>35,231.70</b>	<b>0.00</b>	<b>- 7,240.80</b>	<b>0.00</b>
<b>Swaps</b>								
A-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740 777999004	1,700,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
A-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872 777999004	4,500,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
A-IRS USD R 3ML-4.0 6/15/10 BARCLAYS SWP041544 777999004	1,700,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
A-IRS USD R 3ML-4.0 6/15/10 GREENWICH SWP023344 777999004	5,300,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
A-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237 777999004	5,000,000.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00
L-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740 777999004	1,700,000.00	- 164,381.50	0.097	- 171,411.00	7,029.50	0.00	- 164,381.50	0.00
L-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872 777999004	4,500,000.00	- 435,127.50	0.097	- 453,735.00	18,607.50	0.00	- 435,127.50	0.00
L-IRS USD R 3ML-4.0 6/15/10 BARCLAYS SWP041544 777999004	1,700,000.00	- 16,915.00	0.010	- 17,680.00	765.00	0.00	- 16,915.00	0.00
L-IRS USD R 3ML-4.0 6/15/10 GCD SWP023344 777999004	5,300,000.00	- 52,735.00	0.010	- 82,150.00	29,415.00	0.00	- 52,735.00	0.00
L-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237 777999004	5,000,000.00	- 49,750.00	0.010	- 78,050.00	28,300.00	0.00	- 49,750.00	0.00
<b>Total swaps</b>		<b>- 718,909.00</b>		<b>- 803,026.00</b>	<b>84,117.00</b>	<b>0.00</b>	<b>- 718,909.00</b>	<b>0.00</b>
<b>Total other assets</b>		<b>- 726,149.80</b>		<b>- 845,498.50</b>	<b>119,348.70</b>	<b>0.00</b>	<b>- 726,149.80</b>	<b>0.00</b>

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
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*Derivative Offsets*

**Cash and cash equivalent futures**

&&CURRENCY FUTURES OFFSET - LONG 999959976	0.00	- 56,158,500.00	- 5,615.850	0.00	- 56,158,500.00	0.00	- 56,158,500.00	0.00
<b>Total cash and cash equivalent futures</b>		<b>- 56,158,500.00</b>		<b>0.00</b>	<b>- 56,158,500.00</b>	<b>0.00</b>	<b>- 56,158,500.00</b>	<b>0.00</b>

**Fixed income futures**

&&BOND FUTURES OFFSET - LONG 999959927	0.00	- 12,649,531.25	- 1,264.953	0.00	- 12,649,531.25	0.00	- 12,649,531.25	0.00
<b>Total fixed income futures</b>		<b>- 12,649,531.25</b>		<b>0.00</b>	<b>- 12,649,531.25</b>	<b>0.00</b>	<b>- 12,649,531.25</b>	<b>0.00</b>
<b>Total derivative offsets</b>		<b>- 68,808,031.25</b>		<b>0.00</b>	<b>- 68,808,031.25</b>	<b>0.00</b>	<b>- 68,808,031.25</b>	<b>0.00</b>

*Cash and Cash Equivalents*

**Short term bills and notes**

UNITED STATES TREAS BILLS 03-17-2005 912795SE2	PREASSIGN # 162 685,000.00	682,092.86	99.576	681,181.54	911.32	0.00	682,092.86	0.00
US TREAS BILLS 03-03-2005 912795SC6	240,000.00	239,185.68	99.661	238,728.28	457.40	0.00	239,185.68	0.00
<b>Total short term bills and notes</b>		<b>921,278.54</b>		<b>919,909.82</b>	<b>1,368.72</b>	<b>0.00</b>	<b>921,278.54</b>	<b>0.00</b>



◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
CF BARCLAYS EXTD EQTY MKT FD B 059999995	175,620.80	19,930,485.77	113.486	17,272,960.21	2,657,525.56	0.00	19,930,485.77	0.00
CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B 528999931	4,953,767.51	51,361,890.07	10.368	46,549,478.04	4,812,412.03	0.00	51,361,890.07	0.00
CF BARCLAYS U S EQTY MKT FD B 066679CF6	3,695,947.59	150,567,408.94	40.739	133,298,220.02	17,271,188.92	0.00	150,567,408.94	0.00
<b>Total common stock</b>		<b>221,859,784.78</b>		<b>197,118,658.27</b>	<b>24,741,126.51</b>	<b>0.00</b>	<b>221,859,784.78</b>	<b>0.00</b>
<b>Total equities</b>		<b>221,859,784.78</b>		<b>197,118,658.27</b>	<b>24,741,126.51</b>	<b>0.00</b>	<b>221,859,784.78</b>	<b>0.00</b>

**Other Assets**

**Miscellaneous**

&&CASH HELD ELSEWHERE 999689268	0.08	0.08	1.000	0.08	0.00	0.00	0.08	0.00
<b>Total miscellaneous</b>		<b>0.08</b>		<b>0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>	<b>0.00</b>
<b>Total other assets</b>		<b>0.08</b>		<b>0.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>	<b>0.00</b>

**Cash and Cash Equivalents**

**Short term investment funds**

CF BARCLAYS MONEY MKT FD B 066479CF1	3.00	3.00	1.000	3.00	0.00	0.00	3.00	0.00
<b>Total short term investment funds</b>		<b>3.00</b>		<b>3.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.00</b>	<b>0.00</b>
<b>Total cash and cash equivalents</b>		<b>3.00</b>		<b>3.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.00</b>	<b>0.00</b>

<b>Total</b>		<b>221,859,787.86</b>		<b>197,118,661.35</b>	<b>24,741,126.51</b>	<b>0.00</b>	<b>221,859,787.86</b>	<b>0.00</b>
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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
<b>Australia - AUD</b>								
AMCOR LIMITED NPV SEDOL: 6066608	59,180.000 7.350		0.00	340,975.34	300,675.86	19,410.27	20,889.21	40,299.48
23 Apr 04	11,000.000	7.12		63,378.32	57,061.29	1,981.92	4,335.11	6,317.03
26 Apr 04	5,500.000	7.16		31,689.15	28,751.90	822.80	2,114.45	2,937.25
27 Apr 04	5,500.000	7.08		31,689.16	28,502.89	1,167.46	2,018.81	3,186.27
29 Apr 04	4,000.000	6.98		23,046.66	20,210.67	1,147.23	1,688.76	2,835.99
10 May 04	3,300.000	6.80		19,013.50	15,836.40	1,411.01	1,766.09	3,177.10
28 May 04	5,300.000	6.56		30,536.82	24,997.81	3,265.54	2,273.47	5,539.01
27 Jul 04	2,900.000	6.74		16,708.83	13,850.09	1,395.59	1,463.15	2,858.74
11 Aug 04	2,900.000	6.72		16,708.83	13,964.19	1,439.57	1,305.07	2,744.64
29 Sep 04	880.000	7.35		5,070.26	4,642.12	3.14	425.00	428.14
13 Oct 04	3,600.000	6.96		20,742.00	18,305.81	1,110.11	1,326.08	2,436.19
14 Oct 04	3,600.000	6.93		20,741.99	18,055.52	1,180.50	1,505.97	2,686.47
8 Dec 04	10,700.000	6.82		61,649.82	56,497.17	4,485.40	667.25	5,152.65
NATL AUSTRALIA BK NPV SEDOL: 6624608	27,458.000 28 820		0.00	620,331.09	572,658.29	- 12,026.88	59,799.68	47,772.80
25 Sep 03	2,900.000	30.43		65,516.80	59,752.82	- 3,650.72	9,414.70	5,763.98
10 Oct 03	4,000.000	31.10		90,367.99	86,146.67	- 7,155.84	11,377.16	4,221.32
21 Oct 03	2,800.000	31.39		63,257.59	60,963.90	- 5,648.18	7,941.87	2,293.69
24 Oct 03	3,000.000	31.17		67,776.00	65,407.32	- 5,528.45	7,897.13	2,368.68
11 Nov 03	3,500.000	29.37		79,071.99	73,653.27	- 1,515.35	6,934.07	5,418.72
10 Dec 03	507.000	29.14		11,454.15	10,901.00	- 127.20	680.35	553.15
14 Jul 04	478.000	29.01		10,798.97	10,051.36	- 71.21	818.82	747.61
28 Jul 04	2,100.000	26.60		47,443.20	39,264.04	3,654.48	4,524.68	8,179.16
29 Jul 04	300.000	26.54		6,777.60	5,580.26	537.09	680.25	1,217.34
2 Aug 04	900.000	26.82		20,332.80	16,902.82	1,412.05	2,017.83	3,429.88

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
5 Oct 04	2,200.000	27.22		49,702.39	43,042.67	2,764.72	3,895.00	6,659.72
6 Oct 04	400.000	27.22		9,036.80	7,877.94	502.36	656.50	1,158.86
5 Nov 04	3,400.000	28.03		76,812.80	72,237.48	2,111.97	2,463.35	4,575.32
9 Nov 04	525.000	28.03		11,860.78	11,151.00	325.74	384.05	709.79
8 Dec 04	448.000	27.79		10,121.22	9,645.64	361.66	113.92	475.58
<b>Total AUD</b>			<b>0.00</b>	<b>961,306.43</b>	<b>873,234.15</b>	<b>7,383.39</b>	<b>80,688.89</b>	<b>88,072.28</b>
<b>Total Australia</b>			<b>0.00</b>	<b>961,306.43</b>	<b>873,234.15</b>	<b>7,383.39</b>	<b>80,688.89</b>	<b>88,072.28</b>
<b>Belgium - EUR</b>								
FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	24,000.000 20.370		0.00	684,510.17	434,167.36	128,159.38	104,183.43	230,342.81
25 Aug 03	20,800.000	16.67		570,371.23	372,907.52	103,592.93	93,870.78	197,463.71
20 Oct 03	3,400.000	15.49		94,138.94	61,259.84	22,566.45	10,312.65	32,879.10
<b>Total EUR</b>			<b>0.00</b>	<b>664,510.17</b>	<b>434,167.36</b>	<b>126,159.38</b>	<b>104,183.43</b>	<b>230,342.81</b>
<b>Total Belgium</b>			<b>0.00</b>	<b>664,510.17</b>	<b>434,167.36</b>	<b>126,159.38</b>	<b>104,183.43</b>	<b>230,342.81</b>
<b>Brazil - USD</b>								
ADR PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR SEDOL: 2616580	9,700.000 39.780		10,142.06	385,866.00	225,880.33	159,985.67	0.00	159,985.67
25 Aug 03	6,500.000	20.79		258,570.00	135,121.35	123,448.65	0.00	123,448.65
3 May 04	1,800.000	28.78		71,604.00	51,802.02	19,801.98	0.00	19,801.98
7 May 04	1,400.000	27.83		55,692.00	38,956.96	16,735.04	0.00	16,735.04
<b>Total USD</b>			<b>10,142.06</b>	<b>385,866.00</b>	<b>225,880.33</b>	<b>159,985.67</b>	<b>0.00</b>	<b>159,985.67</b>
<b>Total Brazil</b>			<b>10,142.06</b>	<b>385,866.00</b>	<b>225,880.33</b>	<b>159,985.67</b>	<b>0.00</b>	<b>159,985.67</b>

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
<b>Canada - CAD</b>								
CAN PACIFIC RYS COM NPV SEDOL: 2793115	17,540.000 41.100		1,741.80	601,672.58	413,361.97	142,500.35	45,810.26	188,310.61
30 Mar 04	1,640.000	32.03		56,256.73	40,076.09	12,416.04	3,764.60	16,180.64
31 Mar 04	5,700.000	31.77		195,526.44	138,450.55	44,405.43	12,670.46	57,075.89
1 Apr 04	1,500.000	31.60		51,454.32	36,071.33	11,887.71	3,495.28	15,382.99
14 Apr 04	1,600.000	31.45		54,884.61	37,681.59	12,886.53	4,316.49	17,203.02
15 Apr 04	600.000	31.45		20,581.74	14,008.30	4,832.55	1,740.89	6,573.44
27 Apr 04	2,200.000	31.34		75,466.34	50,921.09	17,925.92	6,619.33	24,545.25
28 Apr 04	2,300.000	30.90		78,896.63	52,527.06	19,576.54	6,793.03	26,369.57
28 May 04	2,000.000	29.98		68,605.77	43,625.96	18,569.63	6,410.18	24,979.81
QUEBECOR WORLD INC SUB VTG NPV SEDOL: 2716231	40,570.000 25.800		0.00	873,601.80	756,311.14	45,742.49	71,548.17	117,290.66
25 Aug 03	19,800.000	24.52		426,357.30	344,176.87	21,109.60	61,070.83	82,180.43
10 Nov 03	4,000.000	22.40		86,132.79	67,678.83	11,350.83	7,103.13	18,453.96
14 Nov 03	2,600.000	21.25		55,986.31	42,514.69	9,882.46	3,589.16	13,471.62
4 Nov 04	1,900.000	25.64		40,913.08	40,228.51	249.76	434.81	684.57
8 Nov 04	900.000	25.85		19,379.87	19,377.00	- 37.56	40.43	2.87
11 Nov 04	1,000.000	25.20		21,533.20	21,025.41	500.77	7.02	507.79
12 Nov 04	2,200.000	25.35		47,373.03	46,548.39	826.64	0.00	826.64
19 Nov 04	1,800.000	25.79		38,759.76	38,413.26	17.88	328.62	346.50
22 Nov 04	1,500.000	25.55		32,299.79	31,958.68	313.11	28.00	341.11
24 Nov 04	1,470.000	25.77		31,653.80	31,868.03	33.12	- 247.35	- 214.23
29 Nov 04	2,400.000	25.47		51,679.68	51,836.95	660.42	- 817.69	- 157.27
6 Dec 04	1,000.000	24.80		21,533.19	20,686.52	835.46	11.21	846.67
ROYAL BK OF CANADA COM NPV SEDOL: 2754383	7,924.400 64.250		0.00	424,940.70	378,107.35	25,334.03	21,499.32	46,833.35

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
5 Oct 04	6,600.000	59.94		353,920.63	310,348.07	23,718.47	19,854.09	43,572.56
24 Nov 04	54.400	63.09		2,917.16	2,886.82	52.74	- 22.40	30.34
14 Dec 04	1,270.000	62.78		68,102.91	64,872.46	1,562.82	1,667.63	3,230.45
SOBEYS INC COM NPV SEDOL: 2324258	23,400.000 34.500		0.00	673,788.76	537,343.81	76,076.00	60,368.95	136,444.95
10 Sep 03	6,200.000	31.13		178,525.23	141,222.20	17,418.89	18,884.14	37,303.03
17 Oct 03	3,000.000	32.05		86,383.17	73,139.43	6,135.21	7,108.53	13,243.74
30 Oct 03	3,000.000	31.11		86,383.17	71,317.34	8,485.58	6,580.25	15,065.83
14 Nov 03	2,900.000	30.97		83,503.74	69,129.05	8,538.68	5,836.01	14,374.69
31 Mar 04	200.000	30.10		5,758.88	4,603.15	734.46	421.27	1,155.73
1 Apr 04	800.000	30.10		23,035.51	18,323.94	2,936.00	1,775.57	4,711.57
7 Apr 04	2,500.000	30.08		71,985.98	57,402.40	9,212.95	5,370.63	14,583.58
23 Apr 04	1,600.000	29.45		46,071.03	34,643.77	6,738.79	4,688.47	11,427.26
27 May 04	800.000	28.29		23,035.51	16,494.99	4,145.06	2,395.46	6,540.52
7 Jun 04	1,200.000	28.39		34,553.27	25,212.03	6,121.73	3,219.51	9,341.24
25 Jun 04	1,200.000	28.90		34,553.27	25,855.51	5,808.65	3,089.11	8,697.76
<b>Total CAD</b>			<b>1,741.80</b>	<b>2,574,003.84</b>	<b>2,085,124.27</b>	<b>289,652.87</b>	<b>199,226.70</b>	<b>488,879.57</b>
<b>Total Canada</b>			<b>1,741.80</b>	<b>2,574,003.84</b>	<b>2,085,124.27</b>	<b>289,652.87</b>	<b>199,226.70</b>	<b>488,879.57</b>
<b>China - HKD</b>								
CITIC PACIFIC HKD0.40 SEDOL: 6196152	35,500.000 22.100		0.00	100,936.61	88,420.12	12,306.42	210.07	12,516.49
4 Aug 04	7,700.000	18.49		21,893.29	18,256.34	3,573.07	63.88	3,636.95
8 Oct 04	6,600.000	20.17		18,765.68	17,069.52	1,641.59	54.57	1,696.16
15 Oct 04	7,200.000	19.76		20,471.65	18,264.06	2,163.88	43.71	2,207.59
21 Oct 04	7,000.000	19.67		19,903.00	17,679.65	2,192.87	30.48	2,223.35
27 Oct 04	7,000.000	19.06		19,902.99	17,150.55	2,735.01	17.43	2,752.44

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Northern Trust

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
HUADIAN POWER INTERNATIONAL CORPORATION LIMITED 'H'CN'Y1 SEDOL: 6142780	958,900.000 2.300		0.00	283,745.67	288,546.65	- 5,214.38	413.40	- 4,800.98
19 Aug 03	242,000.000	2.41		71,609.61	74,882.16	- 3,528.33	255.78	- 3,272.55
25 Aug 03	448,000.000	2.25		132,566.55	129,061.49	3,077.49	427.57	3,505.06
15 Oct 03	268,900.000	2.44		79,569.51	84,603.00	- 4,763.54	- 269.95	- 5,033.49
Total HKD			0.00	384,682.28	376,966.77	7,092.04	623.47	7,715.51
Total China			0.00	384,682.28	376,966.77	7,092.04	623.47	7,715.51
<b>Croatia - USD</b>								
PVTPL GDR PLIVA D D 144A GLOBAL DEPOS RCPT SEDOL: 2692353	5,000.000 12.923		0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
5 Feb 04	5,000.000	16.45		64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
Total USD			0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
Total Croatia			0.00	64,615.00	82,250.00	- 17,635.00	0.00	- 17,635.00
<b>Denmark - DKK</b>								
DANSKE BANK A/S DKK10 SEDOL: 4588825	6,700.000 167.750		0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20
31 Mar 04	100.000	138.18		3,065.30	2,260.99	540.37	263.94	804.31
2 Apr 04	1,500.000	137.71		45,979.48	34,305.74	8,233.79	3,439.95	11,673.74
6 Apr 04	1,300.000	138.85		39,848.88	29,119.26	6,866.06	3,863.56	10,729.62
15 Apr 04	1,200.000	138.14		36,783.58	26,552.58	6,491.85	3,739.15	10,231.00
22 Apr 04	1,100.000	137.34		33,718.29	24,102.09	6,112.01	3,504.19	9,616.20
26 Apr 04	1,500.000	137.24		45,979.48	32,715.15	8,362.03	4,902.30	13,264.33
Total DKK			0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20
Total Denmark			0.00	205,375.01	149,055.81	36,606.11	19,713.09	56,319.20

\*\* - Lot Level Information Not Verified

Northern Trust

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Finland - EUR</b>								
M-REAL OYJ ORD'B'EUR1.70 SEDOL: 5071432	65,200.000 4.700		0.00	416,528.59	386,348.01	1,149.14	29,031.44	30,180.58
17 Sep 04	3,200.000	4.54		20,443.12	17,638.02	692.35	2,112.75	2,805.10
20 Sep 04	6,700.000	4.45		42,802.79	36,293.76	2,248.47	4,260.56	6,509.03
21 Sep 04	7,500.000	4.50		47,913.56	41,000.75	2,035.58	4,877.23	6,912.81
22 Sep 04	6,300.000	4.69		40,247.39	36,243.03	50.47	3,953.89	4,004.36
23 Sep 04	3,700.000	4.66		23,637.36	21,088.55	215.69	2,333.12	2,548.81
24 Sep 04	5,000.000	4.69		31,942.38	28,829.11	74.80	3,038.47	3,113.27
1 Nov 04	3,100.000	4.83		19,804.27	19,029.98	- 530.23	1,304.52	774.29
2 Nov 04	4,000.000	4.83		25,553.90	24,633.79	- 717.98	1,638.07	920.11
5 Nov 04	4,000.000	4.83		25,553.91	24,898.52	- 716.87	1,372.26	655.39
12 Nov 04	3,100.000	4.85		19,804.27	19,399.64	- 644.70	1,049.33	404.63
23 Nov 04	3,900.000	4.79		24,915.05	24,371.55	- 484.25	1,027.75	543.50
2 Dec 04	3,000.000	4.86		19,165.43	19,392.30	- 645.17	418.30	- 226.87
3 Dec 04	2,600.000	4.79		16,610.03	16,538.44	- 330.97	402.56	71.59
7 Dec 04	2,600.000	4.80		16,610.04	16,759.67	- 356.85	207.22	- 149.63
13 Dec 04	3,400.000	4.69		21,720.82	21,092.24	38.36	590.22	628.58
15 Dec 04	3,100.000	4.65		19,804.27	19,138.66	220.42	445.19	665.61
NOKIA OYJ EUR0.06 SEDOL: 5902941	1,100.000 11.620		0.00	17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
25 May 04	1,100.000	10.84		17,373.93	14,261.62	1,169.04	1,943.27	3,112.31
UPM-KYMMENE CORP NPV SEDOL: 5051252	21,132.000 16.360		0.00	469,919.28	386,720.69	15,323.66	67,874.93	83,198.59
19 Aug 03	6,000.000	15.94		133,423.99	106,717.18	3,451.91	23,254.90	26,706.81
25 Aug 03	7,700.000	16.34		171,227.45	136,859.76	166.78	34,400.91	34,567.69
8 Jan 04	3,500.000	15.25		77,830.65	67,736.09	5,297.24	4,797.32	10,094.56

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Northern Trust

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Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Common stock</b>								
28 Jan 04	3,000.000	15.03		66,712.00	56,873.61	5,404.68	4,433.71	9,838.39
8 Nov 04	932.000	15.57		20,725.19	18,734.05	1,003.05	988.09	1,991.14
<b>Total EUR</b>			<b>0.00</b>	<b>903,821.80</b>	<b>787,330.32</b>	<b>17,641.84</b>	<b>98,849.64</b>	<b>116,491.48</b>
<b>Finland - USD</b>								
ADR NOKIA CORP SPONSORED ADR SEDOL: 2640891	19,400.000 15.670		0.00	303,998.00	304,742.60	- 744.60	0.00	- 744.60
19 Aug 03	3,000.000	15.24		47,010.00	45,718.20	1,291.80	0.00	1,291.80
25 Aug 03	13,000.000	15.48		203,710.00	201,224.40	2,485.60	0.00	2,485.60
17 Oct 03	3,400.000	17.00		53,278.00	57,800.00	- 4,522.00	0.00	- 4,522.00
<b>Total USD</b>			<b>0.00</b>	<b>303,998.00</b>	<b>304,742.60</b>	<b>- 744.60</b>	<b>0.00</b>	<b>- 744.60</b>
<b>Total Finland</b>			<b>0.00</b>	<b>1,207,819.80</b>	<b>1,092,072.92</b>	<b>16,897.24</b>	<b>98,849.64</b>	<b>115,746.88</b>
<b>France - EUR</b>								
BNP PARIBAS EUR2 SEDOL: 7309681	7,474.000 53.300		0.00	541,476.56	424,178.33	40,813.79	76,484.44	117,298.23
1 Aug 03	5,474.000	49.03		396,580.51	302,057.40	31,806.38	62,716.73	94,523.11
9 Mar 04	400.000	49.95		28,979.21	24,684.99	1,821.72	2,472.50	4,294.22
28 May 04	600.000	50.09		43,468.82	36,857.23	2,617.36	3,994.23	6,611.59
1 Jun 04	600.000	49.70		43,468.81	36,414.11	2,936.64	4,118.06	7,054.70
14 Jun 04	400.000	50.30		28,979.21	24,164.60	1,631.69	3,182.92	4,814.61
CARREFOUR EUR2.50 SEDOL: 5641567	14,000.000 35.040		0.00	666,793.71	677,189.98	- 84,870.68	74,474.41	- 10,396.27
17 Mar 04	1,400.000	41.49		66,679.37	71,701.12	- 12,280.16	7,258.41	- 5,021.75
18 Mar 04	1,300.000	41.28		61,916.56	65,447.21	- 11,030.65	7,500.00	- 3,530.65
19 Mar 04	2,700.000	40.93		128,595.93	136,783.48	- 21,820.56	13,433.01	- 8,187.55
22 Mar 04	1,600.000	40.37		76,205.00	79,693.58	- 11,591.64	8,103.06	- 3,488.58
23 Mar 04	800.000	39.91		38,102.49	39,509.28	- 5,293.86	3,887.07	- 1,406.79

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Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
6 Apr 04	700.000	40.47		33,339.69	34,032.85	- 5,166.29	4,473.13	- 693.16
8 Apr 04	1,200.000	39.03		57,153.75	56,999.85	- 6,513.82	6,667.72	153.90
14 Apr 04	300.000	38.88		14,288.43	13,890.38	- 1,564.87	1,962.92	398.05
15 Apr 04	800.000	38.88		38,102.50	37,084.57	- 4,173.01	5,190.94	1,017.93
10 May 04	600.000	37.74		28,576.87	28,967.40	- 2,201.44	3,810.91	1,609.47
5 Oct 04	500.000	38.09		23,814.06	23,353.80	- 2,075.87	2,536.13	460.26
5 Oct 04	400.000	37.69		19,051.25	18,483.67	- 1,439.68	2,007.26	567.58
13 Oct 04	1,700.000	35.00		80,967.81	73,242.79	81.17	7,643.85	7,725.02
FRANCE TELECOM EUR4 SEDOL: 5176177	17,106.000 24.380		0.00	566,402.44	397,735.02	120,551.92	48,115.50	168,667.42
10 May 04	1,306.000	19.25		43,243.40	29,948.28	9,062.95	4,232.17	13,295.12
10 May 04	1,400.000	19.06		46,355.86	31,784.40	10,079.83	4,491.63	14,571.48
22 Jul 04	1,900.000	19.75		62,911.53	45,866.43	11,912.35	5,132.75	17,045.10
31 Aug 04	1,100.000	19.46		36,422.47	25,777.07	7,326.39	3,319.01	10,645.40
1 Sep 04	1,400.000	19.11		46,355.86	32,510.81	9,994.22	3,850.83	13,845.05
2 Sep 04	10,000.000	19.05		331,113.32	231,848.03	72,176.18	27,089.11	99,285.29
SANOFI-AVENTIS EUR2 SEDOL: 5671735	7,480.000 58.800		0.00	597,830.80	486,733.43	49,688.47	61,428.90	111,097.37
27 Apr 04	1,480.000	51.79		118,287.38	90,855.08	14,111.95	13,320.35	27,432.30
28 Apr 04	1,000.000	50.85		79,923.90	60,528.11	10,807.40	8,588.39	19,395.79
29 Apr 04	700.000	49.87		55,946.73	41,345.88	8,495.05	6,105.80	14,600.85
30 Jun 04	800.000	52.43		63,939.13	50,819.95	6,928.43	6,190.75	13,119.18
8 Sep 04	2,000.000	56.75		159,847.80	137,079.63	5,572.92	17,195.25	22,768.17
8 Oct 04	600.000	57.68		47,954.35	42,518.01	913.02	4,523.32	5,436.34
12 Oct 04	600.000	57.05		47,954.34	42,381.34	1,424.05	4,148.95	5,573.00
26 Oct 04	300.000	55.33		23,977.17	21,205.43	1,415.85	1,356.09	2,771.74

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
SCHNEIDER ELECTRIC EUR8 SEDOL: 4834108	8,400.000 51.200		0.00	584,586.27	508,301.29	4,482.15	71,802.83	76,284.98
25 Aug 03	3,800.000	49.02		264,455.69	202,294.40	11,238.39	50,922.90	62,161.29
11 Mar 04	600.000	52.42		41,756.16	38,447.83	- 995.98	4,304.31	3,308.33
12 Mar 04	400.000	51.87		27,837.45	25,415.38	- 363.26	2,785.33	2,422.07
15 Mar 04	300.000	51.65		20,878.08	18,890.06	- 184.48	2,172.50	1,988.02
23 Sep 04	300.000	52.18		20,878.08	19,157.84	- 399.28	2,119.52	1,720.24
1 Nov 04	200.000	52.56		13,918.72	13,371.41	- 369.30	916.61	547.31
3 Nov 04	200.000	53.54		13,918.72	13,599.65	- 637.23	956.30	319.07
4 Nov 04	600.000	53.10		41,756.16	40,785.31	- 1,552.65	2,523.50	970.85
12 Nov 04	500.000	53.08		34,796.80	34,221.29	- 1,275.55	1,851.06	575.51
22 Nov 04	400.000	53.09		27,837.44	27,729.07	- 1,025.55	1,133.92	108.37
24 Nov 04	300.000	53.18		20,878.08	20,880.97	- 806.96	804.07	- 2.89
9 Dec 04	300.000	50.65		20,878.09	20,157.65	225.87	494.57	720.44
9 Dec 04	500.000	50.28		34,796.80	33,350.43	628.13	818.24	1,446.37
THOMSON SA EUR3 75 SEDOL: 5988930	12,641.000 19.450		0.00	334,195.35	227,602.98	67,803.31	38,789.06	106,592.37
25 Aug 03	5,941.000	15.64		157,064.68	100,869.80	30,803.27	25,391.61	56,194.88
9 Mar 04	3,500.000	15.71		92,530.94	67,936.38	17,789.93	6,804.63	24,594.56
11 Mar 04	2,300.000	15.07		60,806.05	42,376.60	13,685.31	4,744.14	18,429.45
12 Mar 04	400.000	14.98		10,574.97	7,342.41	2,427.90	804.66	3,232.56
15 Mar 04	500.000	14.89		13,218.71	9,077.79	3,096.90	1,044.02	4,140.92
TOTAL SA EUR10 SEDOL: 4905413	4,445.000 160.700		0.00	970,927.95	710,654.81	105,476.69	154,796.45	260,273.14
25 Aug 03	3,950.000	140.98		862,804.37	604,692.03	105,895.19	152,217.15	258,112.34
3 Dec 04	495.000	161.32		108,123.58	105,962.78	- 418.50	2,579.30	2,160.80

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
VALEO EUR3 SEDOL: 4937579	15,400.000 30.800		0.00	644,719.49	576,547.59	13,105.66	55,066.24	68,171.90
21 Jul 04	600.000	32.26		25,118.94	23,960.79	- 1,193.88	2,352.03	1,158.15
22 Jul 04	600.000	32.10		25,118.94	23,545.17	- 1,061.09	2,634.86	1,573.77
23 Jul 04	200.000	32.14		8,372.98	7,888.48	- 364.67	849.17	484.50
9 Aug 04	100.000	32.18		4,186.49	3,944.23	- 187.32	429.58	242.26
11 Aug 04	700.000	32.13		29,305.43	27,698.65	- 1,267.79	2,874.57	1,606.78
12 Aug 04	400.000	32.21		16,745.97	15,724.67	- 767.05	1,788.35	1,021.30
13 Aug 04	200.000	31.79		8,372.98	7,777.14	- 270.23	866.07	595.84
15 Sep 04	500.000	32.88		20,932.45	20,190.06	- 1,412.82	2,155.21	742.39
16 Sep 04	700.000	32.62		29,305.43	27,733.79	- 1,729.97	3,301.61	1,571.64
21 Sep 04	600.000	32.62		25,118.94	23,776.05	- 1,485.38	2,828.27	1,342.89
22 Sep 04	600.000	32.40		25,118.94	23,824.89	- 1,305.09	2,599.14	1,294.05
23 Sep 04	500.000	31.00		20,932.45	18,968.32	- 134.42	2,098.55	1,964.13
24 Sep 04	1,000.000	30.35		41,864.90	37,319.36	612.23	3,933.31	4,545.54
27 Sep 04	600.000	30.00		25,118.94	22,081.64	652.29	2,385.01	3,037.30
28 Sep 04	400.000	29.61		16,745.97	14,567.62	645.59	1,532.76	2,178.35
1 Oct 04	600.000	29.56		25,118.94	22,027.29	1,012.18	2,079.47	3,091.65
4 Oct 04	500.000	29.71		20,932.45	18,409.74	743.31	1,779.40	2,522.71
5 Oct 04	500.000	29.96		20,932.45	18,365.57	572.45	1,994.43	2,566.88
6 Oct 04	1,900.000	28.69		79,543.31	67,086.46	5,446.47	7,010.38	12,456.85
7 Oct 04	500.000	28.65		20,932.45	17,823.03	1,463.11	1,846.31	3,309.42
8 Oct 04	500.000	28.35		20,932.45	17,413.09	1,668.86	1,852.50	3,519.36
12 Oct 04	1,300.000	27.65		54,424.38	44,494.43	5,574.13	4,355.82	9,929.95
3 Dec 04	1,100.000	28.50		46,051.39	41,595.77	3,443.11	1,012.51	4,455.62
6 Dec 04	800.000	28.54		33,491.92	30,531.35	2,453.64	506.93	2,960.57
<b>Total EUR</b>			<b>0.00</b>	<b>4,906,932.57</b>	<b>4,008,943.43</b>	<b>317,031.31</b>	<b>580,957.83</b>	<b>897,989.14</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
Total France			0.00	4,906,932.57	4,008,943.43	317,031.31	580,957.83	897,989.14
<b>Germany - EUR</b>								
DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	5,258.000 65.320		0.00	466,837.91	354,785.23	57,263.08	54,789.60	112,052.68
25 Aug 03	1,468.000	52.94		130,338.16	84,384.25	24,712.14	21,241.77	45,953.91
27 Aug 03	650.000	52.77		57,711.04	37,328.65	11,086.67	9,295.72	20,382.39
31 May 04	300.000	64.56		26,635.87	23,652.76	308.21	2,674.90	2,983.11
1 Jun 04	200.000	64.53		17,757.24	15,760.85	214.00	1,782.39	1,996.39
21 Jun 04	600.000	65.59		53,271.73	47,718.56	- 220.05	5,773.22	5,553.17
7 Jul 04	700.000	61.43		62,150.35	52,776.61	3,697.22	5,676.52	9,373.74
11 Aug 04	900.000	53.76		79,907.59	59,584.70	14,139.19	6,183.70	20,322.89
28 Oct 04	440.000	59.76		38,065.93	33,578.85	3,325.70	2,161.38	5,487.08
DEUTSCHE BOERSE AG NPV(REGD) SEDOL: 7021963	4,960.000 44.280		0.00	298,530.46	243,750.01	30,652.18	24,128.27	54,780.45
27 Aug 04	600.000	39.94		36,112.56	28,974.88	3,539.47	3,598.21	7,137.68
31 Aug 04	700.000	39.99		42,131.31	33,712.06	4,078.57	4,340.68	8,419.25
3 Sep 04	270.000	40.04		16,250.65	13,140.62	1,556.57	1,553.46	3,110.03
11 Oct 04	600.000	40.07		36,112.56	29,851.82	3,430.76	2,829.98	6,260.74
12 Oct 04	700.000	40.08		42,131.31	34,734.73	3,996.20	3,400.38	7,396.58
13 Oct 04	500.000	40.07		30,093.80	24,658.36	2,862.01	2,573.43	5,435.44
21 Oct 04	600.000	39.34		36,112.55	29,748.50	4,032.23	2,331.82	6,364.05
25 Oct 04	520.000	39.05		31,297.55	25,650.53	3,695.53	1,951.49	5,647.02
25 Oct 04	100.000	39.25		6,018.76	4,958.44	683.07	377.25	1,060.32
26 Oct 04	370.000	38.76		22,269.41	18,320.07	2,777.77	1,171.57	3,949.34
DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) SEDOL: 5287488	24,950.000 10.550		0.00	357,785.20	338,517.16	- 19,188.22	38,456.26	19,268.04
27 Aug 03	710.000	12.43		10,181.46	9,603.12	- 1,813.06	2,391.40	578.34

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
27 Aug 03	700.000	9.85		10,038.06	8,327.43	666.03	1,044.60	1,710.63
12 Mar 04	2,000.000	13.56		28,680.18	33,209.78	- 8,169.12	3,639.52	- 4,529.60
12 Mar 04	400.000	9.85		5,736.04	4,758.54	380.59	596.91	977.50
15 Mar 04	900.000	9.85		12,906.08	10,706.70	856.33	1,343.05	2,199.38
15 Mar 04	4,500.000	13.58		64,530.39	74,476.38	- 18,511.34	8,565.35	- 9,945.99
19 Mar 04	500.000	9.85		7,170.05	5,948.17	475.73	746.15	1,221.88
19 Mar 04	2,500.000	12.87		35,850.22	39,830.81	- 7,892.22	3,911.63	- 3,980.59
8 Jun 04	3,200.000	11.46		45,888.28	45,155.90	- 3,974.15	4,706.53	732.38
22 Jul 04	1,200.000	10.00		17,208.10	14,664.71	902.32	1,641.07	2,543.39
23 Jul 04	1,100.000	9.94		15,774.10	13,416.76	913.05	1,444.29	2,357.34
11 Aug 04	4,500.000	8.94		64,530.40	49,525.93	9,864.66	5,139.81	15,004.47
12 Aug 04	2,740.000	8.64		39,291.84	28,892.93	7,112.96	3,285.95	10,398.91
DEUTSCHE POST AG NPV(REGD) SEDOL: 4617859	35,930.000 16.900		0.00	825,359.75	648,297.78	74,562.07	102,499.90	177,061.97
25 Aug 03	15,800.000	14.54		362,946.95	249,511.02	50,627.35	62,808.58	113,435.93
10 Dec 03	2,500.000	15.98		57,428.32	48,763.68	3,112.14	5,552.50	8,664.84
16 Mar 04	1,200.000	17.53		27,565.59	25,712.21	- 1,023.98	2,877.36	1,853.38
10 May 04	1,500.000	16.97		34,456.99	30,317.55	- 144.91	4,284.35	4,139.44
26 May 04	1,000.000	16.21		22,971.32	19,620.81	936.71	2,413.80	3,350.51
15 Jun 04	1,300.000	16.63		29,882.73	26,130.51	471.45	3,260.77	3,732.22
18 Jun 04	1,200.000	16.67		27,565.59	24,073.62	376.49	3,115.48	3,491.97
11 Aug 04	1,400.000	15.53		32,159.86	26,774.19	2,807.05	2,778.62	5,385.67
12 Aug 04	1,430.000	15.45		32,848.99	26,986.00	2,816.19	3,066.80	5,882.99
30 Sep 04	1,800.000	15.73		41,348.39	34,863.94	2,866.26	3,618.19	6,484.45
12 Oct 04	1,100.000	15.81		25,268.46	21,526.64	1,634.44	2,107.38	3,741.82
19 Oct 04	500.000	15.85		11,485.66	9,922.36	712.03	851.27	1,563.30
19 Oct 04	500.000	15.81		11,485.66	9,892.88	744.04	848.74	1,592.78
20 Oct 04	1,200.000	15.66		27,565.59	23,521.95	2,023.59	2,020.05	4,043.64

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
27 Oct 04	1,600.000	15.09		36,754.13	30,842.59	3,936.56	1,974.98	5,911.54
30 Nov 04	1,900.000	15.79		43,645.52	39,857.83	2,866.66	921.03	3,787.69
DT POSTBANK AG NPV SEDOL: B018CX9	5,800.000 32.500		0.00	256,218.64	203,199.61	30,117.26	22,901.77	53,019.03
21 Jun 04	4,500.000	28.50		198,790.32	155,509.53	24,466.50	18,814.29	43,280.79
19 Jul 04	1,000.000	28.68		44,175.63	35,899.74	5,185.73	3,290.16	8,475.89
2 Nov 04	300.000	31.36		13,252.69	11,990.34	465.03	797.32	1,262.35
E.ON AG NPV SEDOL: 4942904	5,940.000 67.060		0.00	541,438.78	301,534.68	168,853.07	71,051.03	239,904.10
25 Aug 03	4,840.000	47.04		441,172.34	247,233.93	131,703.01	62,235.40	193,938.41
17 Oct 03	1,100.000	42.21		100,266.44	54,300.75	37,150.06	8,815.83	45,965.69
HEIDELBERGER DRUCK ORD NPV SEDOL: 5367227	7,000.000 25.000		0.00	237,868.76	215,232.49	- 1,551.77	24,188.04	22,636.27
9 Jun 04	2,500.000	25.15		84,953.13	77,120.58	- 511.08	8,343.65	7,832.57
10 Jun 04	700.000	25.27		23,788.88	21,391.40	- 259.98	2,655.46	2,395.48
15 Jun 04	600.000	25.45		20,388.75	18,453.61	- 367.65	2,302.79	1,935.14
16 Jun 04	600.000	25.61		20,388.75	18,557.50	- 496.60	2,327.85	1,831.25
14 Jul 04	600.000	26.51		20,388.75	19,598.21	- 1,227.57	2,018.11	790.54
19 Jul 04	600.000	25.98		20,388.75	19,401.51	- 800.84	1,788.08	987.24
6 Aug 04	600.000	23.21		20,388.75	16,777.50	1,458.09	2,153.16	3,611.25
5 Oct 04	800.000	24.40		27,185.00	23,932.20	653.86	2,598.94	3,252.80
KARSTADT QUELLE AG NPV SEDOL: 5786565	21,300.000 7.590		0.00	219,745.88	513,901.30	- 402,221.27	108,065.85	- 294,155.42
19 Aug 03	6,700.000	23.41		69,121.94	175,017.01	- 144,033.27	38,138.20	- 105,895.07
25 Aug 03	9,100.000	23.70		93,882.05	234,175.73	- 199,241.98	58,948.30	- 140,293.68
15 Mar 04	2,000.000	18.78		20,633.41	45,784.80	- 30,416.98	5,265.59	- 25,151.39
6 Apr 04	2,000.000	18.07		20,633.42	43,411.18	- 28,483.54	5,705.78	- 22,777.76

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**Northern Trust**

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◆ Asset Detail - Taxable

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*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
30 Dec 04	1,500.000	7.61		15,475.06	15,512.58	- 45.50	7.98	- 37.52
MEDION AG NPV SEDOL: 5623822	6,600.000 15.550		0.00	139,499.83	259,623.79	- 148,034.80	25,910.84	- 120,123.96
17 Feb 04	800.000	30.90		16,909.07	31,598.95	- 16,688.30	1,998.42	- 14,689.88
18 Feb 04	800.000	31.18		16,909.07	31,984.88	- 16,997.84	1,922.03	- 15,075.81
9 Mar 04	800.000	33.69		16,909.07	33,298.46	- 19,724.63	3,335.24	- 16,389.39
15 Mar 04	1,500.000	31.63		31,704.51	57,831.11	- 32,777.62	6,651.02	- 26,126.60
7 May 04	600.000	32.48		12,681.80	23,537.89	- 13,808.67	2,952.58	- 10,856.09
10 May 04	500.000	32.33		10,588.17	19,253.70	- 11,406.38	2,720.85	- 8,685.53
13 Jul 04	1,200.000	31.64		25,363.61	47,099.88	- 26,238.77	4,502.52	- 21,736.25
26 Jul 04	400.000	30.99		8,454.53	15,018.94	- 8,392.59	1,828.18	- 6,564.41
VOLKSWAGEN AG ORD NPV SEDOL 5497102	12,800.000 33.350		0.00	580,236.67	598,136.05	- 136,708.75	118,809.37	- 17,899.38
19 Aug 03	2,200.000	42.64		99,728.18	104,704.46	- 27,792.57	22,816.29	- 4,976.28
25 Aug 03	6,600.000	44.20		299,184.53	316,766.78	- 97,320.92	79,738.67	- 17,582.25
4 Feb 04	1,400.000	39.29		63,463.38	69,068.49	- 11,303.76	5,698.65	- 5,605.11
26 Feb 04	500.000	37.79		22,665.50	23,697.75	- 3,015.10	1,982.85	- 1,032.25
14 Jul 04	600.000	32.70		27,198.59	24,178.16	530.71	2,489.72	3,020.43
15 Jul 04	600.000	32.53		27,198.60	24,180.66	670.03	2,347.91	3,017.94
16 Jul 04	600.000	32.17		27,198.59	23,877.17	964.87	2,356.55	3,321.42
3 Sep 04	300.000	31.98		13,599.30	11,662.58	557.99	1,378.73	1,936.72
<b>Total EUR</b>			<b>0.00</b>	<b>3,923,521.88</b>	<b>3,676,978.10</b>	<b>- 344,257.15</b>	<b>590,800.93</b>	<b>246,543.78</b>
<b>Total Germany</b>			<b>0.00</b>	<b>3,923,521.88</b>	<b>3,676,978.10</b>	<b>- 344,257.15</b>	<b>590,800.93</b>	<b>246,543.78</b>
<b>Hong Kong - HKD</b>								
BANK OF EAST ASIA HK\$2 50 SEDOL: 6075648	94,263.000 24.150		0.00	292,877.82	249,854.22	42,432.31	791.29	43,223.60

\*\* - Lot Level Information Not Verified

## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
25 Aug 03	22,000.000	17.75		68,354.63	50,072.43	18,116.31	165.89	18,282.20
18 Sep 03	584.000	19.30		1,814.50	1,444.97	364.56	4.97	369.53
31 Mar 04	1,208.000	22.88		3,753.29	3,545.52	196.99	10.78	207.77
11 Aug 04	15,000.000	20.77		46,605.43	39,942.67	6,525.29	137.47	6,662.76
13 Aug 04	13,200.000	20.55		41,012.77	34,787.71	6,108.26	116.80	6,225.06
15 Sep 04	170.000	21.74		528.20	473.94	52.68	1.58	54.26
15 Sep 04	501.000	21.68		1,556.62	1,392.80	159.20	4.62	163.82
1 Oct 04	10,000.000	22.07		31,070.28	28,305.85	2,672.12	92.31	2,764.43
5 Oct 04	12,000.000	22.28		37,284.34	34,292.37	2,880.79	111.18	2,991.97
7 Oct 04	6,600.000	22.27		20,506.39	18,850.83	1,593.47	62.09	1,655.56
14 Oct 04	6,000.000	21.96		18,642.17	16,907.31	1,687.77	47.09	1,734.86
25 Oct 04	7,000.000	21.85		21,749.20	19,637.82	2,074.87	36.51	2,111.38
CHINA TELECOM CORP 'H' CNY1 SEDOL: 6559335	603,000.000 2.850		0.00	221,100.78	191,105.05	29,462.70	533.03	29,995.73
19 May 04	201,000.000	2.30		73,700.26	59,277.72	14,215.10	207.44	14,422.54
5 Oct 04	180,000.000	2.60		66,000.23	60,046.35	5,759.21	194.67	5,953.88
11 Oct 04	88,000.000	2.61		32,266.78	29,478.53	2,732.69	55.56	2,788.25
21 Oct 04	77,000.000	2.46		28,233.43	24,309.52	3,882.01	41.90	3,923.91
25 Oct 04	57,000.000	2.46		20,900.08	17,992.93	2,873.69	33.46	2,907.15
Total HKD			0.00	513,978.60	440,759.27	71,895.01	1,324.32	73,219.33
<b>Hong Kong - USD</b>								
ADR CHINA MOBILE HONG KONG LTD SPONSOREDADR SEDOL: 2111375	26,900.000 17.160		0.00	461,604.00	354,255.20	107,348.80	0.00	107,348.80
19 Aug 03	3,600.000	12.57		61,776.00	45,237.80	16,538.40	0.00	16,538.40
25 Aug 03	13,500.000	12.84		231,660.00	173,326.50	58,333.50	0.00	58,333.50
26 Aug 03	2,800.000	12.94		48,048.00	36,232.00	11,816.00	0.00	11,816.00

\*\* - Lot Level Information Not Verified

Northern Trust

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
14 Oct 03	3,000.000	14.94		51,480.00	44,831.10	6,648.90	0.00	6,648.90
22 Apr 04	4,000.000	13.66		68,640.00	54,628.00	14,012.00	0.00	14,012.00
Total USD			0.00	461,604.00	354,255.20	107,348.80	0.00	107,348.80
Total Hong Kong			0.00	975,582.60	795,014.47	179,243.81	1,324.32	180,568.13
<b>Hungary - USD</b>								
MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	13,800.000 24.410		0.00	336,858.00	268,389.87	68,468.13	0.00	68,468.13
28 Aug 03	3,400.000	18.80		82,994.00	63,920.00	19,074.00	0.00	19,074.00
15 Oct 03	3,800.000	19.43		92,758.00	73,826.78	18,931.22	0.00	18,931.22
24 May 04	2,900.000	19.43		70,789.00	56,335.11	14,453.89	0.00	14,453.89
1 Jun 04	2,300.000	19.34		56,143.00	44,487.98	11,655.02	0.00	11,655.02
9 Nov 04	1,400.000	21.30		34,174.00	29,820.00	4,354.00	0.00	4,354.00
Total USD			0.00	336,858.00	268,389.87	68,468.13	0.00	68,468.13
Total Hungary			0.00	336,858.00	268,389.87	68,468.13	0.00	68,468.13
<b>India - USD</b>								
ADR MAHANAGAR TEL NIGAM LTD SPONSORED ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761	37,600.000 7.980		0.00	300,048.00	214,422.57	85,625.43	0.00	85,625.43
19 Aug 03	8,500.000	5.64		67,830.00	47,950.20	19,879.80	0.00	19,879.80
25 Aug 03	29,100.000	5.72		232,218.00	166,472.37	65,745.63	0.00	65,745.63
PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	9,400.000 32.823		0.00	308,532.44	210,338.34	98,194.10	0.00	98,194.10
19 Sep 03	1,100.000	18.65		36,104.88	20,515.00	15,589.88	0.00	15,589.88
4 May 04	2,700.000	25.15		88,821.02	67,905.00	20,716.02	0.00	20,716.02
10 May 04	2,000.000	23.05		65,645.20	46,100.00	19,545.20	0.00	19,545.20

\*\* - Lot Level Information Not Verified

Northern Trust

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
11 May 04	900.000	22.49		29,540.34	20,243.34	9,297.00	0.00	9,297.00
13 May 04	700.000	21.45		22,975.82	15,015.00	7,960.82	0.00	7,960.82
14 May 04	800.000	19.80		26,258.08	15,840.00	10,418.08	0.00	10,418.08
24 Jun 04	1,200.000	20.60		39,387.12	24,720.00	14,667.12	0.00	14,667.12
PVTPL GDR RELIANCE INDS LTD GLOBAL DEPOSITORY RCPTS 144A SEDOL: B01DPW4	15,500.000 24.559		0.00	380,664.50	302,077.88	78,586.62	0.00	78,586.62
26 Aug 03	3,000.000	17.88		73,677.00	53,640.00	20,037.00	0.00	20,037.00
11 May 04	3,200.000	23.15		78,588.80	74,080.32	4,508.48	0.00	4,508.48
17 May 04	4,700.000	18.87		115,427.30	88,689.00	26,738.30	0.00	26,738.30
23 Jun 04	4,600.000	18.62		112,971.40	85,668.56	27,302.84	0.00	27,302.84
Total USD			0.00	989,244.94	726,838.79	262,406.15	0.00	262,406.15
Total India			0.00	989,244.94	726,838.79	262,406.15	0.00	262,406.15
<b>Indonesia - IDR</b>								
GUDANG GARAM(PERUS IDR500 SEDOL: 6366999	235,300.000 13,550.000		0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	55,171.16
25 Aug 03	114,300.000	9,421.22		166,847.83	127,739.64	50,839.74	- 11,731.55	39,108.19
28 Aug 03	35,000.000	9,192.90		51,090.76	37,987.18	16,428.61	- 3,325.03	13,103.58
28 Oct 04	41,000.000	12,688.63		59,849.18	57,093.26	3,804.60	- 1,048.68	2,755.92
6 Dec 04	15,000.000	13,469.41		21,896.04	22,337.33	130.22	- 571.51	- 441.29
7 Dec 04	16,000.000	13,460.25		23,355.78	23,770.87	154.70	- 569.79	- 415.09
15 Dec 04	14,000.000	12,892.27		20,436.31	19,376.46	992.00	67.85	1,059.85
Total IDR			0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	55,171.16
Total Indonesia			0.00	343,475.90	288,304.74	72,349.87	- 17,178.71	55,171.16

\*\* - Lot Level Information Not Verified

Northern Trust

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
<b>Ireland - EUR</b>								
BK OF IRELAND ORD STK EUR0.64 SEDOL: 3060625	60,000.00 12.170		13,538.13	992,524.40	717,975.58	111,402.26	163,146.56	274,548.82
19 Aug 03	8,800.00	10.87		145,570.24	106,798.67	15,498.92	23,272.65	38,771.57
26 Aug 03	33,400.00	10.87		552,505.25	395,776.12	59,010.42	97,718.71	156,729.13
3 Sep 03	4,700.00	10.74		77,747.75	54,847.19	9,131.96	13,768.60	22,900.56
19 Sep 03	5,000.00	11.00		82,710.36	61,913.80	7,984.44	12,812.12	20,796.56
20 Oct 03	4,900.00	10.61		81,056.16	60,499.36	10,372.17	10,184.63	20,556.80
10 May 04	3,200.00	10.01		52,934.64	38,140.44	9,404.35	5,389.85	14,794.20
<b>Total EUR</b>			<b>13,538.13</b>	<b>992,524.40</b>	<b>717,975.58</b>	<b>111,402.26</b>	<b>163,146.56</b>	<b>274,548.82</b>
<b>Total Ireland</b>			<b>13,538.13</b>	<b>992,524.40</b>	<b>717,975.58</b>	<b>111,402.26</b>	<b>163,146.56</b>	<b>274,548.82</b>
<b>Italy - EUR</b>								
BANCHE POPULARI EUR 2.00 SEDOL: 7622225	12,470.00 14.960		0.00	253,569.73	203,079.70	19,089.42	31,400.61	50,490.03
25 Aug 03	6,700.00	13.55		136,240.35	98,604.06	12,815.02	24,821.27	37,636.29
3 Nov 04	2,400.00	14.12		48,802.52	43,050.97	2,724.29	3,027.26	5,751.55
4 Nov 04	2,270.00	14.19		46,159.04	41,226.90	2,381.33	2,550.81	4,932.14
9 Nov 04	1,100.00	14.18		22,367.82	20,197.77	1,168.78	1,001.27	2,170.05
BENETTON GROUP SPA EUR1.30 SEDOL: 7128563	22,700.00 9.730		0.00	300,218.92	247,695.62	31,782.87	20,740.43	52,523.30
21 Jan 04	2,000.00	8.36		26,451.01	21,005.34	3,736.10	1,709.57	5,445.67
30 Jan 04	5,500.00	8.65		72,740.26	58,839.45	8,093.68	5,807.13	13,900.81
11 Feb 04	2,200.00	8.67		29,096.11	24,216.12	3,162.87	1,717.12	4,879.99
12 Feb 04	2,200.00	8.61		29,096.11	24,021.97	3,334.25	1,739.89	5,074.14
24 Mar 04	5,000.00	8.55		66,127.51	52,810.27	7,995.98	5,521.26	13,517.24
27 Jul 04	1,800.00	8.93		23,805.91	19,529.96	1,959.96	2,315.99	4,275.95

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
8 Nov 04	2,400.000	9.07		31,741.21	28,090.56	2,169.05	1,481.60	3,650.65
30 Nov 04	1,600.000	9.12		21,160.80	19,381.95	1,330.98	447.87	1,778.85
ENI EUR1 SEDOL: 7145056	27,756.000 18.420		0.00	694,937.69	418,679.10	161,151.21	115,107.38	276,258.59
13 Mar 02	2,857.000	16.47		71,531.81	41,094.19	7,566.85	22,870.77	30,437.62
24 Feb 03	10,541.000	14.13		263,919.09	161,018.10	61,465.97	41,437.02	102,902.99
17 Apr 03	3,258.000	13.27		81,571.80	46,918.70	22,799.36	11,853.74	34,653.10
2 Sep 03	3,500.000	13.86		87,630.86	53,245.29	21,674.73	12,710.84	34,385.57
3 Sep 03	3,600.000	13.94		90,134.59	54,523.99	21,923.14	13,687.46	35,610.60
15 Sep 03	4,000.000	13.69		100,149.54	61,880.83	25,721.16	12,547.55	38,268.71
FINMECCANICA SPA EUR0.22 SEDOL: 5859951	540,800.000 0.667		0.00	490,299.98	370,072.20	36,246.54	83,981.24	120,227.78
25 Aug 03	428,600.000	0.63		388,577.24	292,515.54	22,427.73	73,633.97	96,061.70
10 May 04	49,300.000	0.61		44,696.36	35,916.24	3,704.59	5,075.53	8,780.12
31 Aug 04	50,000.000	0.55		45,330.99	33,121.40	7,944.95	4,264.64	12,209.59
3 Sep 04	12,900.000	0.54		11,695.39	8,519.02	2,169.27	1,007.10	3,176.37
SANPAOLO IMI SPA EUR2.80 SEDOL: 5556575	9,900.000 10 600		0.00	142,639.70	122,702.27	8,706.00	11,231.43	19,937.43
25 Aug 03	500.000	8.76		7,204.03	4,754.61	1,252.55	1,196.87	2,449.42
7 Jan 04	6,500.000	10.13		93,652.32	83,931.10	4,157.65	5,563.57	9,721.22
6 Apr 04	2,900.000	9.76		41,783.35	34,016.56	3,295.80	4,470.99	7,766.79
UNICREDITO ITALIAN EUR0.50 SEDOL: 4232445	137,100.000 4.230		0.00	788,273.97	686,298.50	13,030.82	88,944.65	101,975.47
24 Sep 03	37,000.000	4.15		212,736.23	176,411.33	3,935.19	32,389.71	36,324.90
1 Oct 03	9,000.000	4.07		51,746.65	42,641.17	1,976.34	7,129.14	9,105.48
7 Oct 03	11,000.000	4.10		63,245.90	52,540.96	2,015.30	8,689.64	10,704.94
9 Oct 03	17,000.000	4.10		97,743.67	82,323.71	2,998.74	12,421.22	15,419.96

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
15 Jan 04	20,000.000	4.26		114,992.56	107,966.91	- 712.12	7,737.77	7,025.65
11 Feb 04	22,000.000	4.26		126,491.81	118,912.22	- 852.25	8,431.84	7,579.59
4 Mar 04	13,100.000	4.22		75,320.13	67,128.16	116.99	8,074.98	8,191.97
1 Apr 04	8,000.000	3.90		45,997.02	38,374.04	3,552.63	4,070.35	7,622.98
<b>Total EUR</b>			<b>0.00</b>	<b>2,669,939.99</b>	<b>2,048,527.39</b>	<b>270,006.86</b>	<b>351,405.74</b>	<b>621,412.60</b>
<b>Total Italy</b>			<b>0.00</b>	<b>2,669,939.99</b>	<b>2,048,527.39</b>	<b>270,006.86</b>	<b>351,405.74</b>	<b>621,412.60</b>
<b>Japan - JPY</b>								
ALPS ELECTRIC CO JPY50 SEDOL: 6021500	20,600.000 1,527.000		0.00	306,979.60	285,071.67	8,435.42	13,472.51	21,907.93
23 Jan 04	1,400.000	1,546.07		20,862.69	20,356.40	- 260.53	766.82	506.29
27 Jan 04	5,000.000	1,536.12		74,509.61	72,393.63	- 445.02	2,561.00	2,115.98
29 Jan 04	3,000.000	1,506.34		44,705.77	42,820.07	604.90	1,280.80	1,885.70
25 Feb 04	4,000.000	1,364.48		59,607.69	50,464.02	6,343.94	2,799.73	9,143.67
14 Apr 04	3,000.000	1,594.43		44,705.77	44,774.68	- 1,974.03	1,905.12	- 68.91
16 Jul 04	200.000	1,427.15		2,980.38	2,605.82	194.90	179.66	374.56
4 Aug 04	1,000.000	1,427.27		14,901.83	12,901.25	873.30	1,027.38	2,000.68
9 Aug 04	2,000.000	1,426.19		29,803.84	25,908.26	1,967.70	1,927.88	3,895.58
10 Aug 04	600.000	1,427.00		8,941.15	7,745.97	585.53	609.65	1,195.18
11 Aug 04	400.000	1,413.07		5,960.77	5,101.57	444.73	414.47	859.20
CANON INC NPV SEDOL: 6172323	10,400.000 5,530.000		3,775.54	561,256.95	375,725.51	117,608.07	67,923.37	185,531.44
12 Jul 99	5,000.000	3,666.45		269,835.07	149,822.44	90,931.28	29,081.35	120,012.63
9 Aug 00	1,000.000	4,650.00		53,967.02	42,774.35	8,587.88	2,604.79	11,192.67
27 May 02	3,000.000	4,916.47		161,901.04	118,158.08	17,962.10	25,782.86	43,744.96
24 Jul 03	1,000.000	5,521.02		53,967.02	46,416.58	87.64	7,462.80	7,550.44
25 Jul 03	400.000	5,519.97		21,586.80	18,556.06	39.17	2,991.57	3,030.74

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
CREDIT SAISON CO COM STK SEDOL: 6591809	18,800.000 3,730.000		0.00	684,336.88	338,734.77	297,741.61	47,860.50	345,602.11
25 Aug 03	16,600.000	2,006.86		604,254.90	283,594.24	279,146.92	41,513.74	320,660.66
17 May 04	1,100.000	2,857.95		40,040.99	27,474.28	9,361.34	3,205.37	12,566.71
18 May 04	1,100.000	2,869.87		40,040.99	27,666.25	9,233.35	3,141.39	12,374.74
DENTSU INC COM STK SEDOL: 6416281	131.000 278,000.000		0.00	352,844.74	299,445.29	23,000.37	30,399.08	53,399.45
25 Aug 03	39.000	0.00		105,045.38	0.00	105,045.38	0.00	105,045.38
25 Aug 03	39.000	499,384.69		105,045.38	165,795.55	- 85,020.04	24,269.87	- 60,750.17
16 Jul 04	3.000	278,518.33		8,080.41	7,628.20	- 73.72	525.93	452.21
5 Aug 04	18.000	275,603.11		48,482.48	44,577.94	69.71	3,834.83	3,904.54
9 Dec 04	32.000	266,460.56		86,191.09	81,443.60	2,979.04	1,768.45	4,747.49
FUJI HEAVY INDUST Y50 SEDOL: 6356406	61,800.000 500.000		0.00	301,551.67	306,859.61	- 43,714.15	38,406.21	- 5,307.94
19 Aug 03	13,000.000	608.49		63,433.20	66,206.26	- 13,763.28	10,990.22	- 2,773.06
25 Aug 03	33,000.000	595.81		161,022.74	167,378.48	- 30,855.03	24,501.29	- 6,353.74
11 Nov 03	10,000.000	487.53		48,794.77	45,093.59	1,217.00	2,484.18	3,701.18
24 Dec 04	1,500.000	507.53		7,319.21	7,348.65	- 110.24	82.80	- 27.44
30 Dec 04	4,300.000	504.83		20,981.75	20,836.63	- 202.60	347.72	145.12
FUJI MACHINE JPY50 SEDOL: 6356592	2,000.000 1,010.000		0.00	19,713.09	22,706.60	- 6,317.40	3,323.89	- 2,993.51
25 Aug 03	2,000.000	1,333.87		19,713.09	22,706.60	- 6,317.40	3,323.89	- 2,993.51
FUJI PHOTO FILM CO Y50 SEDOL: 6356525	13,900.000 3,740.000		0.00	507,328.97	413,339.52	57,410.45	36,579.00	93,989.45
30 Jul 03	900.000	3,607.20		32,848.64	27,161.51	1,166.39	4,520.74	5,687.13
31 Jul 03	2,000.000	3,593.42		72,996.97	59,604.77	2,860.89	10,531.31	13,392.20
24 Sep 03	2,000.000	3,302.20		72,996.98	59,248.17	8,545.00	5,203.81	13,748.81

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
3 Oct 03	4,000.000	3,160.52		145,993.95	114,128.94	22,620.64	9,244.37	31,865.01
18 Mar 04	3,000.000	3,268.22		109,495.46	90,557.38	13,812.37	5,125.71	18,938.08
31 Mar 04	2,000.000	3,309.36		72,996.97	62,638.75	8,405.16	1,953.06	10,358.22
FUNAI ELECTRIC CO NPV SEDOL: 6141550	2,700.000 12,720.000		0.00	335,161.51	328,198.09	- 26,380.20	33,343.62	6,963.42
5 Sep 03	900.000	14,152.45		111,720.50	109,009.45	- 12,581.33	15,292.38	2,711.05
16 Sep 03	500.000	14,587.08		62,066.95	62,062.10	- 9,110.36	9,115.21	4 85
17 Sep 03	300.000	14,627.44		37,240.17	37,685.03	- 5,584.39	5,139.53	- 444.86
17 Nov 03	500.000	13,209.37		62,066.94	60,996.33	- 2,387.85	3,458.46	1,070.61
22 Nov 04	400.000	12,042.02		49,653.56	46,790.10	2,646.56	216.90	2,863.46
24 Nov 04	100.000	12,067 09		12,413.39	11,655.08	637.17	121.14	758.31
HONDA MOTOR CO NPV SEDOL: 6435145	12,500.000 5,310.000		0.00	647,750.56	493,620.73	91,612.81	62,517.02	154,129.83
27 May 02	2,100.000	5,651.69		108,822.09	95,077.78	- 7,002.63	20,746.94	13,744.31
19 Dec 02	300.000	4,258.50		15,546.02	10,551.72	3,078.47	1,915.83	4,994.30
15 Jan 03	2,700.000	4,254.47		139,914.12	97,323.38	27,812.26	14,778.48	42,590.74
25 Apr 03	1,500.000	3,755.73		77,730.07	46,942.77	22,752.01	8,035.29	30,787.30
24 Sep 03	1,400.000	4,697.03		72,548.06	58,992.03	8,374.72	5,181.31	13,556.03
5 Nov 03	1,500.000	4,433.30		77,730.07	60,732.93	12,833.50	4,163.64	16,997.14
6 Nov 03	1,500.000	4,438.86		77,730.06	60,554.68	12,752.12	4,423.26	17,175.38
15 Dec 03	1,500.000	4,557.71		77,730.07	63,445.44	11,012.36	3,272.27	14,284.63
KAO CORP JPY50 SEDOL: 6483809	18,000.000 2,620.000		0.00	460,232.26	346,872.81	67,186.62	46,173.03	113,359.65
25 Aug 03	16,000.000	2,244.61		409,095.34	305,726.64	58,615.13	44,753.57	103,368.70
15 Jan 04	2,000.000	2,180.84		51,136.92	41,145.97	8,571.49	1,419.46	9,990.95
KDDI CORP JPY5000 SEDOL: 6248990	87.000 552,000.000		0.00	468,664.00	425,407.81	18,110.32	25,146.07	43,256.39

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
21 Sep 04	28 000	542,606.29		150,834.39	138,187.06	2,566.84	10,080.49	12,647.33
22 Sep 04	11.000	545,446.36		59,256.37	54,512.42	703.52	4,040.43	4,743.95
24 Sep 04	11.000	536,613.73		59,256.37	53,488.75	1,651.70	4,115.92	5,767.62
18 Oct 04	16.000	522,707.75		86,191.08	76,646.88	4,573.78	4,970.42	9,544.20
2 Nov 04	6.000	512,692.50		32,321.65	28,918.03	2,301.60	1,102.02	3,403.62
4 Nov 04	4.000	512,606.25		21,547.77	19,319.03	1,537.77	690.97	2,228.74
8 Dec 04	11.000	507,517.73		59,256.37	54,335.44	4,775.11	145.82	4,920.93
KURARAY CO JPY50 SEDOL: 6497662	36,200.000 919.000		0.00	324,658.92	286,301.36	20,069.27	18,288.29	38,357.56
24 Jun 04	2,700.000	885.09		24,214.89	22,004.10	893.38	1,317.41	2,210.79
25 Jun 04	1,700.000	888.28		15,246.42	14,104.22	509.73	632.47	1,142.20
29 Jun 04	2,200.000	890.71		19,730.65	18,168.46	607.41	954.78	1,562.19
30 Jun 04	2,000.000	890.81		17,936.96	16,440.89	550.24	945.83	1,496.07
5 Jul 04	2,100.000	873.75		18,833.80	16,910.52	827.33	995.95	1,923.28
6 Jul 04	2,100.000	872.84		18,833.81	16,789.27	945.95	1,098.59	2,044.54
7 Jul 04	1,800.000	865.02		16,143.28	14,253.97	948.28	941.03	1,889.29
9 Jul 04	5,600.000	847.80		50,223.48	43,673.14	3,890.82	2,659.52	6,550.34
13 Jul 04	400.000	846.46		3,587.39	3,129.24	283.17	174.98	458.15
14 Jul 04	4,900.000	859.28		43,945.54	38,583.78	2,855.91	2,505.85	5,361.76
15 Jul 04	2,300.000	847.80		20,627.50	17,878.71	1,598.11	1,150.68	2,748.79
16 Jul 04	2,800.000	856.56		25,111.74	21,895.84	1,706.24	1,509.66	3,215.90
4 Aug 04	2,800.000	843.28		25,111.74	21,342.94	2,069.19	1,699.61	3,768.80
16 Aug 04	2,800.000	835.43		25,111.74	21,126.28	2,283.53	1,701.93	3,985.46
LAWSON INC NPV SEDOL: 6266914	10,500.000 3,780.000		0.00	387,332.88	304,965.50	37,934.45	44,432.93	82,367.38
19 Aug 03	100.000	3,263.78		3,688.88	2,731.66	503.78	453.44	957.22
25 Aug 03	6,400.000	3,360.81		236,088.62	183,103.72	26,181.38	26,803.52	52,984.90
28 Aug 03	1,800.000	3,416.64		66,399.92	52,228.69	6,382.80	7,790.43	14,173.23

\*\* - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
5 Sep 03	2,200.000	3,553.33		81,155.46	66,903.43	4,866.49	9,385.54	14,252.03
MABUCHI MOTOR CO NPV SEDOL: 6551030	7,400.000 7,390.000		1,679.03	533,678.15	607,464.26	- 152,096.16	78,310.05	- 73,786.11
19 Aug 03	1,700.000	10,143.40		122,601.74	144,323.59	- 45,679.55	23,957.70	- 21,721.85
25 Aug 03	3,100.000	9,777.82		223,567.87	258,033.80	- 72,238.02	37,772.09	- 34,465.93
24 Sep 03	1,400.000	9,290.51		100,966.14	116,683.57	- 25,965.81	10,248.38	- 15,717.43
16 Oct 03	600.000	8,826.46		43,271.20	48,238.59	- 8,410.99	3,443.60	- 4,967.39
16 Mar 04	300.000	7,354.51		21,635.60	19,924.63	103.89	1,607.08	1,710.97
17 Mar 04	300.000	7,357.79		21,635.60	20,260.08	94.32	1,281.20	1,375.52
MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	13,800.000 2,920.000		0.00	393,246.80	279,697.04	84,278.12	29,271.64	113,549.76
25 Aug 03	5,600.000	0.00		159,578.41	0.00	159,578.41	0.00	159,578.41
25 Aug 03	4,200.000	4,995.24		119,683.81	178,598.97	- 85,059.24	26,144.08	- 58,915.16
12 Feb 04	4,000.000	2,670.00		113,984.58	101,098.07	9,758.95	3,127.56	12,886.51
MINEBEA CO JPY50 SEDOL: 6642406	96,000.000 447.000		0.00	418,776.23	421,872.07	- 57,374.49	54,278.65	- 3,095.84
19 Aug 03	17,000.000	493.39		74,158.29	70,201.75	- 7,696.94	11,653.48	3,956.54
25 Aug 03	55,000.000	513.61		239,923.88	240,474.85	- 35,752.71	35,201.74	- 550.97
23 Apr 04	3,000.000	538.14		13,086.76	14,709.18	- 2,668.16	1,045.74	- 1,622.42
30 Apr 04	6,000.000	538.04		26,173.51	29,351.89	- 5,331.00	2,152.62	- 3,178.38
6 May 04	1,000.000	532.18		4,362.25	4,898.37	- 831.30	295.18	- 536.12
15 Jul 04	4,200.000	479.54		18,321.46	18,466.79	- 1,333.86	1,188.53	- 145.33
16 Jul 04	5,000.000	487.01		21,811.27	22,230.61	- 1,952.08	1,532.74	- 419.34
20 Jul 04	4,800.000	485.61		20,938.81	21,538.63	- 1,808.44	1,208.62	- 599.82
MURATA MFG CO JPY50 SEDOL: 6610403	7,000.000 5,730.000		0.00	391,431.64	340,807.81	11,266.49	39,357.34	50,623.83
14 Jul 03	800.000	5,695.32		44,735.04	38,861.49	270.76	5,802.79	6,073.55

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
16 Jul 03	100.000	5,736.27		5,591.88	4,887.34	- 6.12	710.66	704.54
18 Jul 03	3,000 000	5,459.45		167,756.42	137,917.09	7,920.92	21,918.41	29,839.33
18 Jun 04	700.000	5,827.03		39,143.17	37,272.56	- 662.86	2,533.47	1,870.61
14 Jul 04	1,000.000	5,705.90		55,918.80	52,287.75	235.18	3,395.87	3,631.05
15 Jul 04	500.000	5,574.22		27,959.40	25,554.57	760.14	1,644.89	2,404.83
26 Jul 04	900.000	5,417.07		50,326.93	44,227.01	2,748.47	3,351.45	6,099.92
NIPPON EXPRESS CO Y50 SEDOL: 6642127	145,000.000 505.000		0.00	714,599.39	624,809.80	17,330.39	72,459.20	89,789.59
19 Aug 03	17,000.000	498.40		83,780.62	70,913.73	1,095.22	11,771.67	12,866.89
25 Aug 03	75,000.000	491.35		369,620.38	313,709.53	9,988.70	45,922.15	55,910.85
5 Sep 03	9,000.000	493.77		44,354.44	38,033.04	985.93	5,335.47	6,321.40
8 Sep 03	8,000.000	493.99		39,426.17	33,852.05	859.89	4,714.23	5,574.12
10 Sep 04	9,000.000	556.69		44,354.45	45,628.50	- 4,540.23	3,266.18	- 1,274.05
24 Nov 04	2,000.000	476.50		9,856.54	9,204.53	556.35	95.66	652.01
1 Dec 04	4,000.000	481.34		19,713.09	18,730.08	923.59	59.42	983.01
2 Dec 04	5,000.000	481.97		24,641.36	23,416.88	1,123.93	100.55	1,224.48
8 Dec 04	5,800.000	463.89		28,583.97	26,186.66	2,327.05	70.26	2,397.31
9 Dec 04	4,000.000	465.92		19,713.09	17,801.09	1,525.47	386.53	1,912.00
10 Dec 04	3,000.000	464.71		14,784.82	13,286.39	1,179.45	318.98	1,498.43
13 Dec 04	3,200.000	463.21		15,770.46	14,047.32	1,305.04	418.10	1,723.14
NIPPON TEL&TEL CP NPV SEDOL: 6641373	90 000 480,000.000		0.00	404,020.69	372,922.67	- 5,324.04	36,422.06	31,098.02
29 Jan 03	6.000	417,247.33		26,934.71	21,109.52	2,503.33	3,321.86	5,825.19
28 Apr 03	16.000	413,966.19		71,825.90	55,000.71	7,187.87	9,637.32	16,825.19
9 Jun 03	10.000	449,955.40		44,891.19	37,859.10	980.25	6,051.84	7,032.09
19 Sep 03	14.000	534,864.43		62,847.66	65,046.06	- 10,228.38	8,029.98	- 2,198.40
26 Sep 03	8.000	506,003.63		35,912.95	36,259.66	- 3,591.58	3,244.87	- 346.71
29 Sep 03	7.000	503,914.14		31,423.83	31,498.85	- 2,999.89	2,924.87	- 75.02

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
13 Dec 04	16.000	462,818.38		71,825.91	70,177.16	- 440.07	2,088.82	1,648.75
22 Dec 04	13.000	450,033.31		58,358.54	55,971.61	1,264.43	1,122.50	2,386.93
OLYMPUS CORP NPV SEDOL: 6658801	14,500.000 2,185.000		0.00	309,188.06	273,865.50	19,037.93	16,184.63	35,222.56
15 Jul 04	1,300.000	2,073.85		27,720.31	24,716.90	1,412.62	1,590.79	3,003.41
16 Jul 04	2,000.000	2,074.86		42,646.63	37,884.90	2,149.68	2,612.05	4,761.73
20 Jul 04	600.000	2,083.54		12,793.99	11,551.67	594.11	648.21	1,242.32
29 Jul 04	700.000	2,137.56		14,926.32	13,393.81	324.09	1,208.42	1,532.51
3 Aug 04	2,400.000	2,081.60		51,175.95	45,082.70	2,421.79	3,671.46	6,093.25
4 Aug 04	800.000	2,076.04		17,058.65	15,012.46	850.71	1,195.48	2,046.19
6 Aug 04	700.000	2,078.19		14,926.32	13,042.86	729.63	1,153.83	1,883.46
9 Aug 04	700.000	2,074.51		14,926.32	13,190.02	754.81	981.49	1,736.30
2 Nov 04	2,000.000	1,942.02		42,646.63	36,512.70	4,742.48	1,391.45	6,133.93
5 Nov 04	1,000.000	1,947.34		21,323.31	18,358.15	2,319.30	645.86	2,965.16
10 Dec 04	2,300.000	2,062.98		49,043.63	45,219.33	2,738.71	1,085.59	3,824.30
RINNAI CORP Y50 SEDOL: 6740582	17,800.000 2,750.000		0.00	472,333.37	395,373.58	25,236.03	51,723.76	76,959.79
19 Aug 03	3,000.000	2,571.37		80,511.37	64,564.12	5,229.62	10,717.63	15,947.25
25 Aug 03	12,200.000	2,585.67		327,412.90	268,538.49	19,564.59	39,309.82	58,874.41
26 Oct 04	400.000	2,840.92		10,734.85	10,656.62	- 354.92	433.15	78.23
11 Nov 04	400.000	2,850.53		10,734.85	10,660.67	- 392.43	466.61	74.18
17 Nov 04	800.000	2,720.73		21,469.70	20,655.60	228.52	585.58	814.10
24 Nov 04	800.000	2,626.95		21,469.70	20,298.08	960.65	210.97	1,171.62
ROHM CO JPY50 SEDOL: 6747204	5,600.000 10,600.000		0.00	579,291.50	613,353.05	- 72,751.94	38,690.39	- 34,061.55
27 Feb 04	1,300.000	12,415.69		134,478.38	147,138.84	- 23,034.99	10,374.53	- 12,660.46
1 Mar 04	600.000	12,604.80		62,066.95	69,219.11	- 11,738.85	4,586.69	- 7,152.16

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
11 Mar 04	600.000	12,841.79		62,068.95	69,365.11	- 13,126.53	5,828.37	- 7,298.16
12 Mar 04	500.000	12,734.21		51,722.45	57,444.13	- 10,413.85	4,892.17	- 5,721.68
18 Jun 04	700.000	12,650.22		72,411.44	80,917.03	- 14,005.61	5,500.02	- 8,505.59
15 Jul 04	500.000	11,981.97		51,722.45	54,930.43	- 6,743.31	3,535.33	- 3,207.98
16 Jul 04	200.000	12,101.67		20,688.99	22,096.44	- 2,930.95	1,523.50	- 1,407.45
15 Nov 04	300.000	10,014.87		31,033.47	28,436.52	1,713.08	883.87	2,596.95
16 Nov 04	300.000	9,991.08		31,033.47	28,406.61	1,782.74	844.12	2,626.86
18 Nov 04	600.000	9,618.62		62,068.95	55,398.83	5,746.33	921.79	6,668.12
SEKISUI HOUSE Y50 SEDOL: 6793906	39,000.000 1,184.000		0.00	454,435.44	312,330.57	104,819.28	37,285.59	142,104.87
18 Dec 02	2,000.000	828.44		23,304.38	13,733.48	7,135.02	2,435.88	9,570.90
19 Dec 02	3,000.000	821.83		34,956.57	20,358.41	10,901.77	3,696.39	14,598.16
29 Jan 03	12,000.000	852.86		139,826.30	86,296.88	39,949.46	13,579.96	53,529.42
30 Jan 03	4,000.000	841.92		46,608.76	28,522.72	13,743.75	4,342.29	18,086.04
11 Mar 03	3,000.000	826.17		34,956.57	21,257.43	10,768.91	2,930.23	13,899.14
17 Mar 03	5,000.000	820.14		58,260.96	34,595.04	18,242.18	5,423.74	23,665.92
26 Apr 04	4,800.000	1,181.44		55,930.51	51,936.18	588.35	3,405.98	3,994.33
27 Apr 04	1,200.000	1,186.98		13,982.63	13,120.07	82.17	780.39	862.56
16 Dec 04	4,000.000	1,106.70		46,608.76	42,510.36	3,407.67	690.73	4,098.40
SHIN-ETSU CHEM CO Y50 SEDOL: 6804585	15,700.000 4,200.000		0.00	643,505.42	626,079.77	- 67,334.48	84,760.13	17,425.65
13 Jul 99	2,000.000	4,647.92		81,975.21	76,030.29	- 8,742.49	14,687.41	5,944.92
17 Jan 00	2,000.000	5,003.08		81,975.21	94,379.93	- 15,874.44	3,269.72	- 12,404.72
9 Nov 01	400.000	4,269.80		16,395.05	14,138.99	- 272.46	2,528.52	2,256.06
13 Nov 01	600.000	4,228.11		24,592.56	21,100.13	- 164.61	3,657.04	3,492.43
27 May 02	4,000.000	5,395.49		163,950.43	172,890.72	- 48,666.81	37,726.52	- 8,940.29
5 Aug 02	3,000.000	3,939.78		122,962.81	99,055.70	7,618.58	16,288.53	23,907.11
12 Mar 04	1,700.000	4,255.65		69,878.93	65,270.74	- 923.29	5,331.48	4,408.19

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
1 Apr 04	2,000.000	4,328.55		81,975.22	83,213.27	- 2,508.96	1,270.91	- 1,238.05
SHISEIDO CO Y50 SEDOL: 6805265	19,800.000 1,484.000		0.00	286,749.29	219,466.47	52,786.64	14,496.18	67,282.82
17 Oct 03	8,800.000	1,226.67		127,444.13	98,789.35	22,099.03	6,555.75	28,654.78
23 Oct 03	6,000.000	1,214.53		86,893.72	66,864.07	15,778.47	4,251.18	20,029.65
5 Nov 03	5,000.000	1,178.45		72,411.44	53,813.05	14,909.14	3,689.25	18,598.39
SKYLARK CO LTD NPV SEDOL: 6813161	24,000.000 1,762.000		2,178.19	412,686.64	297,029.20	76,924.70	38,732.74	115,657.44
19 Aug 03	300.000	1,393.69		5,158.58	3,499.39	1,078.30	580.89	1,659.19
25 Aug 03	20,900.000	1,391.01		359,381.29	247,484.79	75,668.60	36,227.90	111,896.50
19 Oct 04	400.000	1,753.06		6,878.11	6,419.41	34.90	423.80	458.70
27 Oct 04	1,200.000	1,753.81		20,634.33	19,749.23	95.86	789.24	885.10
29 Oct 04	1,200.000	1,757.98		20,634.33	19,876.38	47.04	710.91	757.95
SOHGO SECURITY SER NPV SEDOL: 6546359	15,000.000 1,504.000		0.00	220,162.00	193,027.49	21,028.18	6,106.33	27,134.51
23 Jan 04	4,000.000	1,372.43		58,709.87	51,629.02	5,136.00	1,944.85	7,080.85
29 Jan 04	6,500.000	1,391.82		95,403.53	85,723.46	7,115.99	2,564.08	9,680.07
16 Feb 04	4,500.000	1,304.16		66,048.60	55,675.01	8,776.19	1,597.40	10,373.59
SUMITOMO BAKELITE JPY50 SEDOL: 6858504	57,500.000 647.000		0.00	363,057.48	335,573.69	4,439.61	23,044.18	27,483.79
25 Aug 03	21,700.000	592.43		137,014.74	109,439.07	11,555.50	16,020.17	27,575.67
30 Mar 04	4,700.000	678.41		29,676.00	30,215.76	- 1,440.60	900.84	- 539.76
31 Mar 04	5,100.000	680.14		32,201.62	32,827.69	- 1,649.63	1,023.56	- 626.07
1 Apr 04	4,700.000	673.34		29,676.00	30,419.60	- 1,208.19	464.59	- 743.60
2 Apr 04	5,500.000	679.50		34,727.24	36,046.08	- 1,744.49	425.65	- 1,318.84
14 Apr 04	2,200.000	688.69		13,890.89	14,182.61	- 895.17	603.45	- 291.72
19 Apr 04	2,300.000	690.24		14,522.30	14,667.59	- 970.50	825.21	- 145.29

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
17 May 04	2,700.000	688.74		17,047.92	16,251.71	- 1,099.85	1,896.06	796.21
8 Dec 04	2,000.000	622.27		12,628.09	12,112.83	482.74	32.52	515.26
9 Dec 04	2,200.000	622.93		13,890.89	13,089.82	516.85	284.22	801.07
10 Dec 04	3,800.000	620.75		22,730.56	21,296.88	922.39	511.29	1,433.68
24 Dec 04	800.000	650.77		5,051.23	5,024.05	- 29.44	56.62	27.18
SUMITOMO CHEM CO NPV SEDOL: 6858560	74,000.000 502.000		0.00	362,525.62	273,285.19	67,559.86	21,680.57	89,240.43
25 Aug 03	20,000.000	409.95		97,979.90	89,795.98	17,966.88	10,217.04	28,183.92
8 Oct 03	28,000.000	410.67		137,171.85	104,907.09	24,954.95	7,309.81	32,264.76
8 Dec 03	13,000.000	404.09		63,686.93	48,655.94	12,421.79	2,609.20	15,030.99
12 Feb 04	13,000.000	405.71		63,686.94	49,926.18	12,216.24	1,544.52	13,760.76
SUMITOMO MITSUI FG NPV SEDOL: 6563024	80.000 745,000.000		0.00	581,633.65	504,969.95	56,897.12	19,766.58	76,663.70
22 Sep 04	18.000	629,109.25		116,326.73	91,452.76	18,095.56	6,778.41	24,873.97
24 Sep 04	18.000	623,140.83		130,867.57	101,640.48	21,405.92	7,821.17	29,227.09
8 Nov 04	12.000	691,926.33		87,245.05	78,557.32	6,215.32	2,472.41	8,687.73
24 Nov 04	8.000	703,868.75		58,163.36	54,388.92	3,211.19	565.25	3,776.44
25 Nov 04	14.000	706,705.07		101,785.89	96,220.48	5,232.06	333.35	5,565.41
9 Dec 04	12.000	721,627.67		87,245.05	82,711.99	2,737.07	1,795.99	4,533.06
TAKEDA PHARMACEUTI NPV SEDOL: 6870445	12,400.000 5,160.000		0.00	624,416.90	500,171.96	35,861.71	88,383.23	124,244.94
20 Aug 02	2,000.000	5,039.00		100,712.40	84,938.93	2,361.63	13,411.84	15,773.47
7 Oct 02	2,200.000	4,923.83		110,783.65	88,004.03	5,070.59	17,709.03	22,779.62
9 Oct 02	1,800.000	4,858.77		90,841.16	70,374.45	5,291.46	14,975.25	20,266.71
8 Nov 02	1,000.000	5,137.53		50,356.20	42,357.38	219.31	7,779.51	7,998.82
16 Dec 02	3,000.000	4,949.21		151,068.61	123,135.15	6,171.21	21,762.25	27,933.46
25 Aug 03	400.000	4,310.95		20,142.48	14,679.31	3,314.35	2,148.82	5,463.17

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
9 Sep 03	2,000.000	4,471.75		100,712.40	76,682.71	13,433.16	10,586.53	24,029.69
TAKEFUJI CORP JPY50 SEDOL: 6876067	7,920.000 6,930.000		0.00	535,626.04	506,946.14	18,466.19	10,213.71	28,679.90
12 Nov 04	1,900.000	6,486.28		128,496.15	115,479.20	8,227.38	4,789.57	13,016.95
15 Nov 04	900.000	6,621.88		60,866.59	56,407.08	2,706.26	1,753.25	4,459.51
16 Nov 04	250.000	6,803.18		16,907.39	16,119.00	309.40	478.99	788.39
18 Nov 04	700.000	6,799.52		47,340.68	45,689.13	891.33	760.22	1,651.55
19 Nov 04	700.000	6,737.15		47,340.69	45,256.99	1,317.41	766.29	2,083.70
25 Nov 04	800.000	6,780.15		54,103.64	52,750.96	1,169.93	182.75	1,352.68
25 Nov 04	700.000	6,807.46		47,340.68	46,343.01	837.13	160.54	997.67
30 Nov 04	1,000.000	6,710.33		67,629.55	65,399.66	2,143.73	86.16	2,229.89
1 Dec 04	170.000	6,620.45		11,497.03	10,948.74	513.55	34.74	548.29
9 Dec 04	400.000	6,894.56		27,051.82	26,341.52	138.33	571.97	710.30
10 Dec 04	400.000	6,875.76		27,051.82	26,210.85	211.74	629.23	840.97
TDK CORP JPY50 SEDOL: 6869302	2,900.000 7,590.000		0.00	214,804.33	186,571.09	7,658.80	20,574.44	28,233.24
25 Aug 03	2,200.000	7,336.18		162,955.01	137,393.28	5,449.51	20,112.22	25,561.73
24 Nov 04	600.000	7,268.26		44,442.28	42,120.60	1,883.90	437.78	2,321.68
25 Nov 04	100.000	7,256.58		7,407.04	7,057.21	325.39	24.44	349.83
TOYODA GOSEI JPY50 SEDOL: 6900557	3,000.000 2,085.000		0.00	61,042.26	56,404.53	4,474.18	163.55	4,637.73
30 Nov 04	1,100.000	1,939.76		22,382.16	20,795.67	1,559.09	27.40	1,586.49
1 Dec 04	800.000	1,917.62		16,277.94	14,923.84	1,306.76	47.34	1,354.10
2 Dec 04	1,100.000	1,935.18		22,382.16	20,685.02	1,608.33	88.81	1,697.14
TOYOTA MOTOR CORP NPV SEDOL: 6900643	8,300.000 4,170.000		0.00	337,767.15	230,516.91	72,638.66	34,611.58	107,250.24
19 Aug 03	1,600.000	3,302.64		65,111.74	44,226.85	13,543.24	7,341.65	20,884.89

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**Northern Trust**

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
25 Aug 03	6,700.000	3,266.19		272,655.41	186,290.06	59,095.42	27,269.93	86,365.35
YAMAHA MOTOR CO NPV SEDOL: 6985264	34,000.000 1,538.000		3,085.78	510,315.21	373,224.94	94,329.24	42,761.03	137,090.27
25 Aug 03	28,200.000	1,202.75		423,261.44	288,733.56	92,261.82	42,266.06	134,527.88
24 Nov 04	2,000.000	1,511.13		30,018.54	29,190.64	524.52	303.38	827.90
25 Nov 04	1,700.000	1,496.92		25,515.77	24,748.56	681.46	85.75	787.21
25 Nov 04	2,100.000	1,495.97		31,519.46	30,552.18	861.44	105.84	967.28
77TH BANK JPY50 SEDOL: 6804165	69,300.000 721.000		0.00	487,609.06	298,334.75	147,726.10	41,548.21	189,274.31
19 Aug 03	18,000.000	492.02		126,651.70	74,123.95	40,223.20	12,304.55	52,527.75
25 Aug 03	44,000.000	487.05		309,593.05	182,430.66	100,457.40	26,704.99	127,162.39
22 Sep 04	1,900.000	616.66		13,368.80	10,645.15	1,934.63	789.02	2,723.65
15 Oct 04	2,000.000	625.85		14,072.41	11,429.93	1,857.21	785.27	2,642.48
25 Oct 04	3,400.000	622.94		23,923.10	19,705.06	3,253.66	964.38	4,218.04
Total JPY			10,718.54	15,670,714.35	13,071,447.30	1,230,575.76	1,368,691.29	2,599,267.05
Total Japan			10,718.54	15,670,714.35	13,071,447.30	1,230,575.76	1,368,691.29	2,599,267.05
<b>Malaysia - MYR</b>								
SIME DARBY BHD MYR0 50 SEDOL: 6808769	208,000.000 6.000		0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72
7 Oct 03	195,000.000	5.20		307,894.74	266,758.72	41,136.02	0.00	41,136.02
6 Oct 04	13,000.000	5.78		20,526.31	19,761.61	764.71	- 0.01	764.70
Total MYR			0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72
Total Malaysia			0.00	328,421.05	286,520.33	41,900.73	- 0.01	41,900.72

\*\* - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Mexico - USD</b>								
ADR CEMEX S A SPONSOR ADR NEW REP ORD PARTN CTF NEW SEDOL: 2488671	10,784.000 36.420		0.00	392,753.28	253,952.70	138,800.58	0.00	138,800.58
16 Oct 03	9,599.390	23.15		349,609.78	222,225.88	127,383.90	0.00	127,383.90
11 Jun 04	424.610	23.06		15,464.30	9,791.62	5,672.68	0.00	5,672.68
28 Oct 04	760.000	28.86		27,679.20	21,935.20	5,744.00	0.00	5,744.00
ADR COCA-COLA FEMSA S A DE C V SPONSOREDADR REPSTG 10 SHS SEDOL: 2193317	19,900.000 23.760		0.00	472,824.00	433,689.30	39,134.70	0.00	39,134.70
19 Aug 03	2,900.000	22.33		68,904.00	64,770.63	4,133.37	0.00	4,133.37
25 Aug 03	9,800.000	22.09		232,848.00	216,462.40	16,385.60	0.00	16,385.60
8 Sep 03	1,900.000	21.95		45,144.00	41,699.11	3,444.89	0.00	3,444.89
5 May 04	1,000.000	21.70		23,760.00	21,704.70	2,055.30	0.00	2,055.30
6 May 04	1,400.000	21.48		33,264.00	30,072.98	3,191.02	0.00	3,191.02
19 Jul 04	1,600.000	20.49		38,016.00	32,784.48	5,231.52	0.00	5,231.52
3 Nov 04	1,300.000	20.15		30,888.00	26,195.00	4,693.00	0.00	4,693.00
ADR TELEFONOS DE MEX S A SPONSORED ADR REPSTG SH ORD L SEDOL: 2881612	10,000.000 38.320		0.00	383,200.00	303,585.59	79,614.41	0.00	79,614.41
25 Aug 03	7,100.000	30.31		272,072.00	215,203.84	56,868.16	0.00	56,868.16
8 Sep 03	900.000	31.22		34,488.00	28,093.95	6,394.05	0.00	6,394.05
8 Oct 03	2,000.000	30.14		76,640.00	60,287.80	16,352.20	0.00	16,352.20
<b>Total USD</b>			<b>0.00</b>	<b>1,248,777.28</b>	<b>991,227.59</b>	<b>257,549.69</b>	<b>0.00</b>	<b>257,549.69</b>
<b>Total Mexico</b>			<b>0.00</b>	<b>1,248,777.28</b>	<b>991,227.59</b>	<b>257,549.69</b>	<b>0.00</b>	<b>257,549.69</b>

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Netherlands - EUR</b>								
ABN-AMRO HLDGS NV EUR0.56 SEDOL: 5250769	16,246.000 19.490		0.00	430,385.52	255,177.68	108,164.27	67,043.57	175,207.84
8 Aug 02	2,699.000	15.79		71,501.32	41,365.54	13,572.13	16,563.65	30,135.78
8 Aug 02	1,003.000	15.91		26,571.26	15,493.14	4,874.32	6,203.80	11,078.12
25 Feb 03	6,298.000	14.10		166,845.26	95,614.17	46,157.18	25,073.91	71,231.09
9 May 03	6,246.000	14.36		165,467.68	102,704.83	43,560.64	19,202.21	62,762.85
AEGON NV EUR0.12 SEDOL: 5927375	38,388.000 10.030		0.00	523,354.28	434,485.81	41,576.78	47,291.69	88,868.47
2 Jul 04	5,899.900	9.99		80,434.98	71,678.16	296.35	8,460.47	8,756.82
5 Jul 04	2,400.000	9.92		32,719.87	29,297.16	345.44	3,077.27	3,422.71
7 Jul 04	3,900.000	9.56		53,169.78	45,736.09	2,514.44	4,919.25	7,433.69
9 Jul 04	1,700.000	9.41		23,176.57	19,845.07	1,423.89	1,907.61	3,331.50
14 Jul 04	2,500.000	9.42		34,083.20	29,030.80	2,062.98	2,989.42	5,052.40
15 Jul 04	2,400.000	9.36		32,719.87	27,826.36	2,191.61	2,701.90	4,893.51
16 Jul 04	1,400.000	9.22		19,086.59	15,964.11	1,546.91	1,575.57	3,122.48
19 Jul 04	800.000	9.18		10,906.62	9,139.50	924.81	842.31	1,767.12
20 Jul 04	500.000	9.11		6,816.64	5,655.58	628.39	532.67	1,161.06
6 Aug 04	5,300.000	8.96		72,256.37	57,204.40	7,710.59	7,341.38	15,051.97
12 Aug 04	3,000.000	8.43		40,899.84	30,862.72	6,527.15	3,509.97	10,037.12
13 Aug 04	2,700.000	8.42		36,809.85	27,790.61	5,924.45	3,094.79	9,019.24
24 Sep 04	126.190	8.82		1,720.38	1,368.60	207.54	144.24	351.78
24 Sep 04	135.720	8.82		1,850.31	1,471.89	223.29	155.13	378.42
24 Sep 04	726.190	8.82		9,900.35	7,875.91	1,194.35	830.09	2,024.44
11 Oct 04	1,500.000	8.88		20,449.92	16,538.80	2,343.23	1,567.89	3,911.12
12 Oct 04	3,400.000	8.84		46,353.14	37,200.05	5,511.36	3,641.73	9,153.09

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Northern Trust

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Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
DSM NV CVA EUR3.00 SEDOL: 5773987	2,500.00 47.620		0.00	161,818.72	117,495.31	33,404.78	10,918.63	44,323.41
11 Feb 04	300.000	38.13		19,418.25	14,519.26	3,869.46	1,029.53	4,898.99
18 Feb 04	800.000	37.92		51,781.99	38,884.24	10,550.51	2,337.24	12,887.75
4 Mar 04	700.000	37.60		45,309.24	31,930.52	9,537.74	3,840.98	13,378.72
5 Mar 04	700.000	37.69		45,309.24	32,151.29	9,447.07	3,710.88	13,157.95
HEINEKEN NV EUR1 60 SEDOL: 7792559	17,983.000 24.530		0.00	599,596.45	552,350.18	2,854.98	44,391.29	47,246.27
16 Dec 03	1,000.000	24.65		33,342.40	30,295.92	- 157.48	3,203.96	3,046.48
18 Dec 03	1,625.000	24.28		54,181.41	48,848.25	553.28	4,779.88	5,333.16
6 Jan 04	1,875.000	24.38		62,517.01	57,929.98	376.51	4,210.52	4,587.03
7 Jan 04	2,125.000	23.91		70,852.61	64,766.19	1,793.23	4,293.19	6,086.42
20 Jul 04	600.000	25.69		20,005.44	19,149.21	- 947.31	1,803.54	856.23
12 Aug 04	580.000	24.88		19,338.59	17,611.34	- 275.66	2,002.91	1,727.25
13 Aug 04	1,380.000	24.74		46,012.52	41,755.00	- 392.36	4,649.88	4,257.52
8 Sep 04	500.000	24.61		16,671.20	14,860.83	- 53.77	1,864.14	1,810.37
10 Sep 04	1,300.000	24.21		43,345.13	38,286.59	571.07	4,487.47	5,058.54
15 Sep 04	1,200.000	24.68		40,010.88	36,373.87	- 245.75	3,882.76	3,637.01
17 Sep 04	400.000	24.63		13,336.97	11,960.15	- 55.82	1,432.64	1,376.82
20 Sep 04	600.000	24.53		20,005.44	17,902.67	1.17	2,101.60	2,102.77
18 Nov 04	700.000	24.64		23,339.68	22,469.20	- 109.41	979.89	870.48
19 Nov 04	798.000	24.64		26,607.24	25,538.19	- 118.54	1,187.59	1,069.05
22 Nov 04	1,000.000	24.24		33,342.40	31,657.71	390.12	1,294.57	1,684.69
24 Nov 04	1,100.000	24.29		36,676.65	34,984.21	366.06	1,346.38	1,712.44
30 Nov 04	600.000	23.89		20,005.44	19,043.98	521.39	440.07	961.46
1 Dec 04	600.000	23.75		20,005.44	18,936.89	638.25	430.30	1,068.55

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
PHILIPS ELEC(KON) EURO.20 SEDOL: 5986622	22,960.000 19.510		0.00	608,875.52	494,693.07	34,126.94	80,055.51	114,182.45
15 Apr 03	5,364.000	16.95		142,247.75	98,121.21	18,635.26	25,491.28	44,126.54
30 Jul 03	7,846.000	18.15		208,067.83	163,772.61	14,554.62	29,740.60	44,295.22
14 Jun 04	700.000	21.69		18,563.28	18,236.89	- 2,075.74	2,402.13	326.39
22 Jun 04	2,400.000	21.10		63,645.52	61,227.27	- 5,170.92	7,589.17	2,418.25
12 Aug 04	2,650.000	18.12		70,275.27	58,603.14	5,007.27	6,664.86	11,672.13
19 Aug 04	1,200.000	18.77		31,822.76	27,680.63	1,214.75	2,927.38	4,142.13
28 Sep 04	1,000.000	18.52		26,518.97	22,775.67	1,346.93	2,396.37	3,743.30
29 Sep 04	500.000	18.58		13,259.48	11,440.59	629.54	1,189.35	1,818.89
16 Nov 04	1,300.000	19.52		34,474.66	32,835.06	- 14.77	1,654.37	1,639.60
ROYAL DUTCH PETROL EURO.56 (BR) SEDOL: 5202704	8,800.000 42.350		0.00	506,565.31	416,836.23	35,584.53	54,144.55	89,729.08
13 Oct 03	4,600.000	39.84		264,795.50	216,347.87	15,677.90	32,769.73	48,447.63
20 Oct 03	1,300.000	40.12		74,833.52	60,683.83	3,934.00	10,215.69	14,149.69
22 Jan 04	1,200.000	38.26		69,077.09	57,967.64	6,667.17	4,442.28	11,109.45
27 Jan 04	1,700.000	38.32		97,859.20	81,836.89	9,305.46	6,716.85	16,022.31
WOLTERS KLUWER CVA EURO.12 SEDOL: 5671519	23,920.000 14.770		0.00	480,220.87	342,327.59	57,247.73	80,645.55	137,893.28
25 Aug 03	19,020.000	12.95		381,847.87	267,494.89	47,017.37	67,335.61	114,352.98
27 Aug 03	2,500.000	13.00		50,190.31	35,374.72	6,006.44	8,809.15	14,815.59
16 Sep 04	1,200.000	13.52		24,091.34	19,711.72	2,033.02	2,346.60	4,379.62
22 Sep 04	1,200.000	13.43		24,091.35	19,746.26	2,190.90	2,154.19	4,345.09
Total EUR			0.00	3,310,816.67	2,613,365.87	312,960.01	384,490.79	697,450.80
Total Netherlands			0.00	3,310,816.67	2,613,365.87	312,960.01	384,490.79	697,450.80

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Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>New Zealand - NZD</b>								
CARTER HOLT HARVEY NPV SEDOL: 6178406	51,825.000 2.070		0.00	77,486.72	79,941.99	- 8,756.36	6,301.09	- 2,455.27
23 Feb 04	11,825.000	2.50		17,680.28	20,311.22	- 3,662.16	1,031.22	- 2,630.94
15 Sep 04	40,000.000	2.25		59,806.44	59,630.77	- 5,094.20	5,269.87	175.67
<b>Total NZD</b>			<b>0.00</b>	<b>77,486.72</b>	<b>79,941.99</b>	<b>- 8,756.36</b>	<b>6,301.09</b>	<b>- 2,455.27</b>
<b>Total New Zealand</b>			<b>0.00</b>	<b>77,486.72</b>	<b>79,941.99</b>	<b>- 8,756.36</b>	<b>6,301.09</b>	<b>- 2,455.27</b>
<b>Norway - NOK</b>								
NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	1,200.000 477.000		0.00	94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
4 Dec 02	1,200.000	269.29		94,507.69	44,362.60	41,153.77	8,991.32	50,145.09
<b>Total NOK</b>			<b>0.00</b>	<b>94,507.69</b>	<b>44,362.60</b>	<b>41,153.77</b>	<b>8,991.32</b>	<b>50,145.09</b>
<b>Total Norway</b>			<b>0.00</b>	<b>94,507.69</b>	<b>44,362.60</b>	<b>41,153.77</b>	<b>8,991.32</b>	<b>50,145.09</b>
<b>Portugal - EUR</b>								
EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	66,500.000 2.230		0.00	201,569.99	197,242.03	392.29	3,935.67	4,327.96
1 Dec 04	18,100.000	2.24		54,863.41	53,773.43	- 131.92	1,221.90	1,089.98
2 Dec 04	12,600.000	2.23		38,192.21	37,342.98	43.75	805.48	849.23
3 Dec 04	7,500.000	2.22		22,733.46	22,136.91	57.70	538.85	596.55
6 Dec 04	7,900.000	2.22		23,945.90	23,414.58	142.55	388.77	531.32
9 Dec 04	6,900.000	2.22		20,914.79	20,329.09	86.93	498.77	585.70
10 Dec 04	6,700.000	2.21		20,308.55	19,669.64	141.89	497.02	638.91
29 Dec 04	6,800.000	2.22		20,611.67	20,575.40	51.39	- 15.12	36.27
<b>Total EUR</b>			<b>0.00</b>	<b>201,569.99</b>	<b>197,242.03</b>	<b>392.29</b>	<b>3,935.67</b>	<b>4,327.96</b>
<b>Total Portugal</b>			<b>0.00</b>	<b>201,569.99</b>	<b>197,242.03</b>	<b>392.29</b>	<b>3,935.67</b>	<b>4,327.96</b>

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
<b>Republic of Korea - KRW</b>								
KOREA ELEC POWER KRW5000 SEDOL: 6495730	14,800.000 26,850.000		0.00	383,867.85	277,479.57	70,372.89	36,015.39	106,388.28
5 Mar 04	13,400.000	22,174.56		347,556.03	253,856.57	60,520.56	33,178.90	93,699.46
23 Apr 04	1,400.000	19,564.91		36,311.82	23,623.00	9,852.33	2,836.49	12,688.82
<b>Total KRW</b>			<b>0.00</b>	<b>383,867.85</b>	<b>277,479.57</b>	<b>70,372.89</b>	<b>36,015.39</b>	<b>106,388.28</b>
<b>Republic of Korea - USD</b>								
ADR KOOKMIN BK NEW SPONSORED ADR KOOKMINBK ADRS SEDOL: 2811697	9,700.000 39.080		0.00	379,076.00	348,610.05	29,465.95	0.00	29,465.95
19 Aug 03	2,400.000	33.59		93,792.00	80,613.84	13,178.16	0.00	13,178.16
25 Aug 03	6,000.000	36.00		234,480.00	215,974.80	18,505.20	0.00	18,505.20
22 Apr 04	1,300.000	40.79		50,804.00	53,021.41	- 2,217.41	0.00	- 2,217.41
ADR KOREA ELEC PWR CORP SPONSORED ADR ISIN #US5006311063 SEDOL: 2480495	5,500.000 13.240		1,992.76	72,820.00	73,529.62	- 709.62	0.00	- 709.62
23 Dec 04	1,800.000	13.40		23,832.00	24,119.82	- 287.82	0.00	- 287.82
27 Dec 04	3,700.000	13.35		48,988.00	49,409.80	- 421.80	0.00	- 421.80
ADR KT CORP SPONSORED ADR SEDOL: 2419875	20,300.000 21.810		0.00	442,743.00	377,592.83	65,150.17	0.00	65,150.17
25 Aug 03	10,100.000	18.44		220,281.00	186,255.11	34,025.89	0.00	34,025.89
7 Nov 03	3,500.000	19.01		76,335.00	66,551.10	9,783.90	0.00	9,783.90
23 Feb 04	2,900.000	18.84		63,249.00	54,639.48	8,609.52	0.00	8,609.52
12 Apr 04	2,500.000	18.69		54,525.00	46,724.00	7,801.00	0.00	7,801.00
7 May 04	1,300.000	18.02		28,353.00	23,423.14	4,929.86	0.00	4,929.86
ADR POSCO SPONSORED ADR SEDOL: 2692795	4,300.000 44.530		4,253.99	191,479.00	130,696.83	60,782.17	0.00	60,782.17

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
25 Aug 03	2,200.000	31.71		97,966.00	69,762.88	28,203.12	0.00	28,203.12
23 Sep 03	1,300.000	28.39		57,889.00	36,903.23	20,985.77	0.00	20,985.77
3 May 04	800.000	30.04		35,624.00	24,030.72	11,593.28	0.00	11,593.28
ADR SK TELECOM LTD SPONSORED ADR SEDOL: 2495648	15,900.000 22.250		9,365.64	353,775.00	312,315.42	41,459.58	0.00	41,459.58
31 Aug 04	1,300.000	18.85		28,925.00	24,509.55	4,415.45	0.00	4,415.45
8 Sep 04	2,300.000	19.80		51,175.00	45,533.79	5,641.21	0.00	5,641.21
17 Sep 04	1,900.000	20.05		42,275.00	38,089.68	4,185.32	0.00	4,185.32
28 Sep 04	900.000	19.20		20,025.00	17,280.00	2,745.00	0.00	2,745.00
12 Oct 04	2,700.000	19.45		60,075.00	52,507.98	7,567.02	0.00	7,567.02
13 Oct 04	400.000	19.51		8,900.00	7,802.56	1,097.44	0.00	1,097.44
13 Oct 04	3,100.000	19.50		68,975.00	60,440.39	8,534.61	0.00	8,534.61
28 Oct 04	3,300.000	20.05		73,425.00	66,151.47	7,273.53	0.00	7,273.53
GDR HYUNDAI MTR CO ISIN # US4491877076 SEDOL: 2611778	10,900.000 26.806		3,525.39	292,189.76	204,816.00	87,373.76	0.00	87,373.76
19 Sep 03	800.000	16.05		21,445.12	12,840.00	8,605.12	0.00	8,605.12
15 Jun 04	4,800.000	18.90		128,670.72	90,720.00	37,950.72	0.00	37,950.72
16 Jun 04	1,600.000	18.70		42,890.24	29,920.00	12,970.24	0.00	12,970.24
25 Jun 04	3,700.000	19.28		99,183.68	71,336.00	27,847.68	0.00	27,847.68
PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995 RPSTG COM SEDOL: B01D632	1,890.000 217.591		0.00	367,728.45	312,304.50	55,423.95	0.00	55,423.95
15 Jun 04	310.000	190.05		67,453.15	58,915.50	8,537.65	0.00	8,537.65
15 Jul 04	600.000	174.30		130,554.48	104,580.00	25,974.48	0.00	25,974.48
2 Aug 04	400.000	175.80		87,036.32	70,320.00	16,716.32	0.00	16,716.32
30 Nov 04	380.000	206.55		82,884.50	78,489.00	4,195.50	0.00	4,195.50
<b>Total USD</b>			<b>19,137.78</b>	<b>2,099,811.21</b>	<b>1,760,865.25</b>	<b>338,945.96</b>	<b>0.00</b>	<b>338,945.96</b>

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**Northern Trust**

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
Total Republic of Korea			19,137.78	2,483,679.06	2,038,344.82	409,318.85	36,015.39	445,334.24
<b>Singapore - SGD</b>								
DBS GROUP HLDGS SGD1 SEDOL: 6175203			61,100.000 16.100	602,615.78	479,176.50	96,389.54	27,049.74	123,439.28
25 Aug 03	45,300.000	13.25		446,783.88	344,623.97	79,127.27	23,032.64	102,159.91
14 Apr 04	2,500.000	14.05		24,656.94	21,017.59	3,141.08	498.27	3,639.35
15 Apr 04	2,500.000	13.95		24,656.95	20,736.56	3,294.76	625.63	3,920.39
21 Apr 04	3,600.000	13.75		35,506.00	29,466.03	5,187.07	852.90	6,039.97
27 Apr 04	2,500.000	13.75		24,656.95	20,259.88	3,602.14	794.93	4,397.07
14 Oct 04	3,300.000	15.33		32,547.17	30,000.65	1,564.20	982.32	2,546.52
1 Nov 04	1,400.000	15.55		13,807.89	13,071.82	473.02	263.05	736.07
SINGAPORE TECH ENG SGD0.10 SEDOL: 6043214			136,000.000 2.330	194,119.09	154,829.12	32,424.74	6,865.23	39,289.97
1 Oct 03	70,000.000	1.88	0.00	99,914.24	75,993.26	19,444.90	4,476.08	23,920.98
7 Apr 04	30,000.000	2.02		42,820.38	36,104.53	5,613.30	1,102.55	6,715.85
16 Apr 04	36,000.000	2.00		51,384.47	42,731.33	7,366.54	1,286.60	8,653.14
UTD O/S BANK SGD1 SEDOL: 6916781			45,100.000 13.800	381,266.85	375,947.65	2,724.62	2,594.58	5,319.20
18 Nov 04	5,300.000	13.74		44,805.19	44,232.55	190.58	382.06	572.64
19 Nov 04	4,600.000	13.74		38,887.53	38,222.21	165.42	499.90	665.32
22 Nov 04	4,500.000	13.75		38,042.15	37,575.26	143.48	323.41	466.89
23 Nov 04	4,100.000	13.66		34,660.62	34,026.95	344.97	288.70	633.67
24 Nov 04	9,000.000	13.68		76,084.29	74,937.72	680.62	465.95	1,146.57
25 Nov 04	5,500.000	13.75		46,495.96	46,042.76	175.36	277.84	453.20
30 Nov 04	2,800.000	13.65		23,670.67	23,346.33	261.41	62.93	324.34
1 Dec 04	2,700.000	13.65		22,825.29	22,513.91	252.07	59.31	311.38
6 Dec 04	5,000.000	13.75		42,269.05	42,020.81	159.43	88.81	248.24

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
10 Dec 04	1,600.000	13.44		13,526.10	13,029.15	351.28	145.67	496.95
Total SGD			0.00	1,178,001.72	1,009,953.27	131,538.90	36,509.55	168,048.45
Total Singapore			0.00	1,178,001.72	1,009,953.27	131,538.90	36,509.55	168,048.45
<b>South Africa - ZAR</b>								
NAMPAK ZAR0.05 SEDOL: 6621397	149,200.000 15.650		0.00	414,462.84	265,609.06	64,805.31	84,048.47	148,853.78
19 Aug 03	43,200.000	13.14		120,005.33	77,724.82	19,222.09	23,058.42	42,280.51
25 Aug 03	106,000.000	13.23		294,457.51	187,884.24	45,583.22	60,990.05	106,573.27
NEDCOR ZAR1 SEDOL: 6628008	33,024.000 77.800		0.00	456,049.20	312,028.73	49,385.44	94,635.03	144,020.47
19 Aug 03	3,308.333	45.00		45,686.85	21,260.42	19,261.29	5,165.14	24,426.43
25 Aug 03	20,800.000	83.70		287,240.30	233,293.14	- 21,783.30	75,730.46	53,947.16
25 Aug 03	8,666.667	45.00		119,683.46	55,694.79	50,457.81	13,530.86	63,988.67
13 Apr 04	249.000	45.00		3,438.59	1,780.38	1,449.64	208.57	1,658.21
SAPPI ZAR1 SEDOL: 6777007	16,300.000 83.000		0.00	240,142.00	220,797.23	13,730.25	5,614.52	19,344.77
30 Nov 04	3,100.000	77.84		45,671.18	41,893.37	2,840.86	936.95	3,777.81
1 Dec 04	3,400.000	78.55		50,090.97	46,066.79	2,687.25	1,336.93	4,024.18
2 Dec 04	3,800.000	78.23		55,984.02	51,459.81	3,215.73	1,308.48	4,524.21
6 Dec 04	3,800.000	78.28		55,984.03	51,306.53	3,185.78	1,491.72	4,677.50
7 Dec 04	2,200.000	78.39		32,411.80	30,070.73	1,800.63	540.44	2,341.07
Total ZAR			0.00	1,110,654.04	798,435.02	127,921.00	184,298.02	312,219.02
Total South Africa			0.00	1,110,654.04	798,435.02	127,921.00	184,298.02	312,219.02

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Spain - EUR</b>								
BCO DE SABADELL EUR0.5 SEDOL: 7095388	19,250.000 17.200		0.00	450,047.70	393,956.34	24,366.00	31,725.36	56,091.36
2 Mar 04	3,800.000	14.75		88,840.58	69,754.22	12,654.62	6,431.74	19,086.36
5 Mar 04	2,400.000	16.02		56,109.85	46,860.87	3,840.31	5,408.67	9,248.98
11 Mar 04	1,700.000	16.07		39,744.47	33,390.96	2,615.34	3,738.17	6,353.51
17 Sep 04	400.000	16.63		9,351.64	8,075.21	309.15	967.28	1,276.43
20 Sep 04	500.000	16.67		11,689.55	10,137.81	361.65	1,190.09	1,551.74
23 Sep 04	900.000	16.63		21,041.19	18,320.89	693.38	2,026.92	2,720.30
28 Oct 04	1,550.000	16.86		36,237.61	33,371.67	717.90	2,148.04	2,865.94
3 Nov 04	1,600.000	16.74		37,406.56	34,021.49	992.76	2,392.31	3,385.07
4 Nov 04	1,700.000	16.80		39,744.47	36,549.14	933.94	2,261.39	3,195.33
15 Nov 04	2,600.000	17.01		60,785.66	57,204.88	661.37	2,919.41	3,580.78
16 Nov 04	1,500.000	17.00		35,068.66	32,996.79	409.34	1,662.53	2,071.87
18 Nov 04	600.000	16.98		14,027.46	13,272.41	176.24	578.81	755.05
ENDESA SA EUR1.2 SEDOL: 5271782	33,700.000 17.290		0.00	791,998.31	532,225.62	139,126.35	120,646.34	259,772.69
25 Aug 03	26,400.000	14.34		620,437.85	410,994.19	105,985.43	103,458.23	209,443.66
20 Oct 03	3,900.000	13.51		91,655.59	61,314.72	20,018.98	10,321.89	30,340.87
18 Mar 04	3,400.000	14.45		79,904.87	59,916.71	13,121.94	6,866.22	19,988.16
REPSOL YPF SA EUR1 SEDOL: 5669354	1,700.000 19.160		0.00	44,273.49	37,119.90	4,685.24	2,468.35	7,153.59
2 Nov 04	1,700.000	17.13		44,273.49	37,119.90	4,685.24	2,468.35	7,153.59
<b>Total EUR</b>			<b>0.00</b>	<b>1,286,319.50</b>	<b>963,301.86</b>	<b>168,177.59</b>	<b>154,840.05</b>	<b>323,017.64</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Spain - USD</b>								
ADR REPSOL YPF S A SPONSORED ADR SEDOL: 2731803	24,500.000 26.100		0.00	639,450.00	413,248.19	226,201.81	0.00	226,201.81
19 Aug 03	7,100.000	16.84		185,310.00	119,583.17	65,726.83	0.00	65,726.83
25 Aug 03	17,400.000	16.88		454,140.00	293,665.02	160,474.98	0.00	160,474.98
<b>Total USD</b>			<b>0.00</b>	<b>639,450.00</b>	<b>413,248.19</b>	<b>226,201.81</b>	<b>0.00</b>	<b>226,201.81</b>
<b>Total Spain</b>			<b>0.00</b>	<b>1,925,769.50</b>	<b>1,376,550.05</b>	<b>394,379.40</b>	<b>154,840.05</b>	<b>549,219.45</b>
<b>Sweden - SEK</b>								
ELECTROLUX AB SER'B'SEK5 SEDOL: 5466782	24,630.000 152.000		0.00	563,361.12	453,131.98	54,760.91	55,468.23	110,229.14
10 May 04	1,100.000	145.58		25,160.26	20,974.04	1,062.09	3,124.13	4,186.22
8 Jun 04	1,000.000	147.06		22,872.97	19,828.47	743.39	2,301.11	3,044.50
10 Jun 04	700.000	146.11		18,011.07	13,560.88	619.95	1,830.24	2,450.19
14 Jun 04	1,700.000	145.41		38,884.04	32,447.60	1,685.80	4,750.64	6,436.44
17 Jun 04	1,600.000	144.36		36,596.75	30,291.14	1,839.47	4,466.14	6,305.61
21 Jun 04	1,500.000	143.28		34,309.44	28,465.18	1,967.75	3,876.51	5,844.26
22 Jun 04	700.000	142.34		18,011.08	13,184.03	1,017.10	1,809.95	2,827.05
5 Jul 04	1,000.000	142.09		22,872.96	19,033.18	1,491.36	2,348.42	3,839.78
16 Jul 04	1,100.000	138.75		25,160.26	20,548.53	2,193.06	2,418.67	4,611.73
19 Jul 04	1,300.000	137.46		29,734.86	24,185.32	2,844.41	2,725.13	5,569.54
20 Jul 04	900.000	135.12		20,585.67	16,424.51	2,285.49	1,875.67	4,161.16
22 Jul 04	1,500.000	133.11		34,309.44	26,596.68	4,263.41	3,449.35	7,712.76
11 Aug 04	1,030.000	129.21		23,559.16	17,830.65	3,532.21	2,196.30	5,728.51
13 Aug 04	900.000	129.29		20,585.67	15,453.60	3,076.02	2,056.05	5,132.07
1 Oct 04	1,000.000	133.01		22,872.96	18,270.34	2,857.36	1,745.26	4,602.62
4 Oct 04	1,000.000	133.33		22,872.96	18,322.45	2,809.08	1,741.43	4,550.51

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
5 Oct 04	1,800,000	131.99		41,171.34	32,189.20	5,420.71	3,561.43	8,982.14
5 Oct 04	1,700,000	131.95		38,884.04	30,391.79	5,129.69	3,362.56	8,492.25
6 Oct 04	800,000	131.14		18,298.37	14,294.07	2,510.77	1,493.53	4,004.30
13 Oct 04	1,300,000	131.33		29,734.86	23,182.26	4,044.04	2,508.56	6,552.60
15 Oct 04	1,000,000	129.62		22,872.96	17,678.06	3,367.75	1,827.15	5,194.90
<b>Total SEK</b>			<b>0.00</b>	<b>563,361.12</b>	<b>453,131.98</b>	<b>54,760.91</b>	<b>55,468.23</b>	<b>110,229.14</b>
<b>Total Sweden</b>			<b>0.00</b>	<b>563,361.12</b>	<b>453,131.98</b>	<b>54,760.91</b>	<b>55,468.23</b>	<b>110,229.14</b>
<b>Switzerland - CHF</b>								
CLARIANT CHF5(REGD) SEDOL: 7113990	22,400,000 18.350		0.00	361,480.96	263,493.40	42,949.30	55,038.28	97,987.56
19 Aug 03	700,000	12.00		11,296.28	6,375.71	3,909.07	1,011.50	4,920.57
25 Aug 03	11,800,000	18.63		190,423.01	154,801.44	- 2,946.06	38,567.63	35,621.57
25 Aug 03	5,900,000	12.00		95,211.50	53,738.14	32,947.85	8,525.51	41,473.36
15 Apr 04	4,000,000	15.78		64,550.17	48,578.11	9,038.44	6,933.62	15,972.06
JULIUS BAER HLDG CHF0.5(BR) SEDOL: 7194177	1,150,000 345.250		0.00	349,166.74	316,561.17	6,902.68	25,702.89	32,605.57
12 May 04	30,000	339.99		9,108.70	7,816.47	138.77	1,153.46	1,292.23
6 Jul 04	160,000	346.50		48,579.72	44,801.89	- 175.98	3,953.81	3,777.83
7 Jul 04	70,000	345.22		21,253.63	19,540.02	2.08	1,711.53	1,713.61
8 Jul 04	150,000	340.98		45,543.48	41,637.69	562.62	3,343.17	3,905.79
14 Jul 04	150,000	340.89		45,543.49	41,345.59	574.57	3,623.33	4,197.90
9 Aug 04	100,000	332.19		30,362.33	26,502.05	1,148.54	2,711.74	3,860.28
11 Aug 04	110,000	328.55		33,398.55	28,912.76	1,615.12	2,870.67	4,485.79
12 Aug 04	100,000	325.55		30,362.33	25,759.69	1,732.39	2,870.25	4,602.64
29 Oct 04	100,000	335.55		30,362.32	27,972.22	852.62	1,537.48	2,390.10
11 Nov 04	70,000	342.91		21,253.63	20,347.31	144.04	762.28	906.32
16 Nov 04	110,000	342.07		33,398.56	31,925.48	307.91	1,165.17	1,473.08

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
LONZA GROUP AG CHF1(REGD) SEDOL: 7333378	9,500.000 64.000		0.00	534,693.52	465,145.62	11,129.20	58,418.70	69,547.90
9 Mar 04	700.000	63.67		39,398.47	34,811.93	200.99	4,385.55	4,586.54
11 Mar 04	400.000	63.20		22,513.41	19,615.96	280.50	2,616.95	2,897.45
12 Mar 04	500.000	62.86		28,141.77	24,539.12	500.46	3,102.19	3,602.65
15 Mar 04	800.000	63.36		45,028.82	39,400.10	451.79	5,174.93	5,626.72
18 Mar 04	600.000	64.10		33,770.11	29,980.01	- 55.10	3,865.20	3,810.10
22 Mar 04	500.000	64.12		28,141.77	25,376.70	- 54.69	2,819.76	2,765.07
7 Apr 04	1,000.000	64.49		56,283.53	49,707.67	- 433.75	7,009.61	6,575.86
14 Apr 04	800.000	64.06		45,028.82	39,285.21	- 45.27	5,786.88	5,741.61
30 Apr 04	1,000.000	62.73		56,283.53	48,458.90	1,121.10	6,703.53	7,824.63
14 May 04	400.000	62.18		22,513.41	19,134.16	639.79	2,739.46	3,379.25
17 May 04	400.000	61.64		22,513.41	18,988.85	829.29	2,695.27	3,524.56
21 May 04	400.000	61.68		22,513.41	19,147.60	817.23	2,548.58	3,365.81
28 May 04	300.000	62.03		18,885.06	14,886.71	518.97	1,479.38	1,998.35
4 Jun 04	500.000	62.08		28,141.76	24,907.97	843.98	2,389.81	3,233.79
9 Jun 04	132.000	62.63		7,429.43	6,665.73	159.62	604.08	763.70
14 Jun 04	268.000	62.22		15,083.99	13,234.99	418.53	1,430.47	1,849.00
19 Jul 04	400.000	58.09		22,513.41	18,965.51	2,078.50	1,469.40	3,547.90
21 Jul 04	400.000	55.88		22,513.41	18,058.50	2,857.26	1,597.65	4,454.91
NESTLE SA CHF1(REGD) SEDOL: 7123870	3,440.000 297.500		0.00	900,008.79	768,530.95	- 11,423.45	142,901.29	131,477.84
25 Aug 03	2,040.000	305.30		533,726.15	438,482.30	- 14,000.76	109,244.61	95,243.85
19 Aug 04	230.000	300.41		60,175.00	55,244.80	- 588.92	5,519.12	4,930.20
20 Aug 04	210.000	300.55		54,942.40	50,778.76	- 563.24	4,726.88	4,163.64
31 Aug 04	140.000	300.41		36,628.26	32,879.69	- 358.86	4,107.43	3,748.57
3 Sep 04	100.000	300.63		26,163.05	23,816.05	- 275.27	2,622.27	2,347.00
8 Sep 04	100.000	301.47		26,163.05	23,725.86	- 349.36	2,786.55	2,437.19

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
16 Sep 04	280.000	292.49		73,256.53	64,467.98	1,233.93	7,554.62	8,788.55
1 Oct 04	200.000	286.07		52,326.09	45,819.01	2,010.20	4,496.88	6,507.08
28 Oct 04	140.000	285.57		36,628.26	33,316.50	1,468.83	1,842.93	3,311.76
NOVARTIS AG CHF0.50(REGD) SEDOL: 7103065	18,700.000 57.300		0.00	942,318.18	707,212.50	74,931.08	160,174.60	235,105.68
19 Aug 03	1,100.000	53.09		55,430.48	42,051.90	4,070.28	9,308.30	13,378.58
25 Aug 03	12,100.000	52.74		609,735.29	449,313.12	48,479.14	111,943.03	160,422.17
27 Aug 03	800.000	52.18		40,313.08	29,586.86	3,602.06	7,124.16	10,726.22
28 Aug 03	1,500.000	52.68		75,587.02	55,962.65	6,092.64	13,531.73	19,624.37
7 Oct 03	2,000.000	51.13		100,782.69	77,057.40	10,856.42	12,868.87	23,725.29
1 Jul 04	1,200.000	55.57		60,469.62	53,240.57	1,830.54	5,398.51	7,229.05
SWISS REINSURANCE CHF0.1(REGD) SEDOL: 7189816	8,310.000 81.100		0.00	592,684.02	510,365.10	32,941.50	49,377.42	82,318.92
10 Jun 04	500.000	78.94		35,660.89	31,488.05	948.17	3,224.67	4,172.84
11 Jun 04	500.000	79.29		35,660.89	31,787.24	794.44	3,079.21	3,873.65
14 Jun 04	1,000.000	78.99		71,321.79	62,687.59	1,858.80	6,775.40	8,634.20
15 Jun 04	300.000	78.57		21,396.53	18,780.21	667.45	1,948.87	2,616.32
16 Jun 04	200.000	79.63		14,264.36	12,664.06	257.72	1,342.58	1,600.30
18 Jun 04	1,000.000	79.73		71,321.78	63,515.69	1,203.73	6,602.36	7,806.09
21 Jun 04	630.000	79.70		44,932.73	40,405.16	775.22	3,752.35	4,527.57
23 Jun 04	1,000.000	78.56		71,321.78	62,816.03	2,230.23	6,275.52	8,505.75
15 Jul 04	1,000.000	75.19		71,321.78	61,205.49	5,199.29	4,917.00	10,116.29
19 Jul 04	400.000	74.09		28,528.72	24,187.98	2,466.71	1,874.03	4,340.74
20 Jul 04	700.000	72.00		49,925.24	40,996.55	5,604.55	3,324.14	8,928.69
11 Aug 04	600.000	69.58		42,793.07	33,397.05	6,080.11	3,315.91	9,396.02
12 Aug 04	480.000	69.60		34,234.46	26,434.00	4,855.08	2,945.38	7,800.46

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
UBS AG CHF0.80(REGD) SEDOL: 7126114	7,600.000 95.350		0.00	637,287.84	433,200.32	110,604.56	93,482.96	204,087.52
25 Aug 03	5,300.000	77.35		444,424.41	288,622.51	83,893.76	71,908.14	155,801.90
28 Aug 03	1,300.000	78.55		109,009.76	72,313.05	19,211.46	17,485.25	36,896.71
1 Nov 04	1,000.000	86.82		83,853.67	72,264.76	7,499.34	4,089.57	11,588.91
ZURICH FIN SVS GRP CHF8.50 SEDOL: 5983816	2,181.000 189.600		0.00	363,659.84	254,703.57	63,544.11	45,412.16	108,956.27
17 Apr 03	1,081.000	135.90		180,245.89	106,014.12	51,047.14	23,184.63	74,231.77
23 Sep 03	350.000	171.09		58,358.98	44,185.25	5,696.87	8,476.86	14,173.73
20 Nov 03	450.000	161.88		75,032.98	55,907.20	10,969.04	8,156.74	19,125.78
2 Mar 04	300.000	205.40		50,021.99	48,597.00	- 4,168.94	5,593.93	1,424.99
Total CHF			0.00	4,681,299.89	3,719,212.63	331,578.98	630,508.28	962,087.26
Total Switzerland			0.00	4,681,299.89	3,719,212.63	331,578.98	630,508.28	962,087.26
<b>Taiwan - USD</b>								
ADR UTD MICROELECTRONICS CORP SEDOL: 2634117	136,728.000 3.530		0.00	482,649.84	537,602.45	- 54,952.61	0.00	- 54,952.61
25 Aug 03	46,999.750	4.75		165,909.12	223,056.11	- 57,146.99	0.00	- 57,146.99
10 May 04	6,000.000	4.67		21,180.00	28,041.00	- 6,861.00	0.00	- 6,861.00
14 Jun 04	7,100.000	4.04		25,063.00	28,657.73	- 3,594.73	0.00	- 3,594.73
29 Jun 04	5,200.000	4.13		18,356.00	21,476.00	- 3,120.00	0.00	- 3,120.00
13 Jul 04	5,528.250	0.00		19,514.72	0.00	19,514.72	0.00	19,514.72
14 Jul 04	7,600.000	3.72		28,828.00	28,286.44	- 1,458.44	0.00	- 1,458.44
19 Jul 04	5,900.000	3.67		20,827.00	21,661.85	- 834.85	0.00	- 834.85
21 Jul 04	6,300.000	3.73		22,239.00	23,521.68	- 1,282.68	0.00	- 1,282.68
23 Jul 04	8,800.000	3.53		31,064.00	31,107.12	- 43.12	0.00	- 43.12
20 Sep 04	5,300.000	3.58		18,709.00	18,991.49	- 282.49	0.00	- 282.49

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
22 Sep 04	4,900.000	3.61		17,297.00	17,673.81	- 376.81	0.00	- 376.81
24 Sep 04	17,600.000	3.51		62,128.00	61,728.48	399.52	0.00	399.52
12 Nov 04	8,200.000	3.51		28,946.00	28,821.36	124.64	0.00	124.64
16 Nov 04	1,300.000	3.52		4,589.00	4,579.38	9.62	0.00	9.62
PVTPL ADR COMPAL ELECTRONICS INC GLOBAL DEPOS RCPT SEDOL: 2789910	90,005.000 5.002		0.00	450,169.01	504,389.36	- 54,220.35	0.00	- 54,220.35
11 Feb 04	26,000.000	6.54		130,041.60	170,040.00	- 39,998.40	0.00	- 39,998.40
13 Feb 04	6,600.000	6.71		33,010.56	44,286.00	- 11,275.44	0.00	- 11,275.44
26 Feb 04	9,700.000	6.89		48,515.52	66,833.00	- 18,317.48	0.00	- 18,317.48
3 Mar 04	9,700.000	6.74		48,515.52	65,366.36	- 16,850.84	0.00	- 16,850.84
29 Jun 04	5,300.000	5.51		26,508.48	29,203.00	- 2,694.52	0.00	- 2,694.52
30 Jun 04	4,700.000	5.55		23,507.52	26,085.00	- 2,577.48	0.00	- 2,577.48
20 Jul 04	10,700.000	4.69		53,517.12	50,183.00	3,334.12	0.00	3,334.12
29 Jul 04	5,205.000	0.00		26,033.33	0.00	26,033.33	0.00	26,033.33
3 Aug 04	12,100.000	4.33		60,519.36	52,393.00	8,126.36	0.00	8,126.36
<b>Total USD</b>			<b>0.00</b>	<b>932,818.85</b>	<b>1,041,991.81</b>	<b>- 109,172.96</b>	<b>0.00</b>	<b>- 109,172.96</b>
<b>Total Taiwan</b>			<b>0.00</b>	<b>932,818.85</b>	<b>1,041,991.81</b>	<b>- 109,172.96</b>	<b>0.00</b>	<b>- 109,172.96</b>
<b>United Kingdom - GBP</b>								
ANGLO AMERICAN ORD USD0.50 SEDOL: 0490151	16,804.000 12.320		0.00	397,467.81	337,356.60	21,122.32	38,988.89	60,111.21
26 Aug 03	7,300.000	11.82		172,668.11	135,844.68	7,033.57	29,789.86	36,823.43
6 May 04	4,100.000	11.48		96,977.99	84,238.78	6,580.57	6,158.64	12,739.21
11 May 04	1,800.000	11.07		42,575.69	35,406.11	4,312.68	2,856.90	7,169.58
21 Sep 04	104.000	13.16		2,459.93	2,440.75	- 168.15	187.33	19.18
9 Dec 04	1,200.000	11.79		28,383.80	27,258.48	1,227.16	- 101.84	1,125.32
10 Dec 04	2,300.000	11.84		54,402.29	52,187.80	2,136.49	98.00	2,234.49

\*\* - Lot Level Information Not Verified



◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
BAA ORD GBP1 SEDOL: 0067340	29,000.000 5.840		3,841.72	325,154.24	236,134.86	56,741.12	32,278.26	89,019.38
5 Nov 03	7,000.000	4.76		78,485.51	55,968.14	14,460.47	8,056.90	22,517.37
13 Nov 03	7,500.000	4.90		84,091.61	61,566.27	13,576.44	8,948.90	22,525.34
18 Nov 03	8,000.000	4.84		89,697.72	65,380.01	15,428.11	8,889.60	24,317.71
28 Nov 03	6,500.000	4.78		72,879.40	53,220.44	13,276.10	6,382.86	19,658.96
BAE SYSTEMS ORD GBP0.025 SEDOL: 0263494	83,000.000 2.305		0.00	367,305.64	224,003.64	94,179.42	49,122.58	143,302.00
26 Aug 03	83,000.000	1.71		367,305.64	224,003.64	94,179.42	49,122.58	143,302.00
BARCLAYS ORD GBP0.25 SEDOL: 3134865	35,465.000 5.860		0.00	399,003.00	244,356.23	96,811.70	57,835.07	154,646.77
7 Aug 02	28,600.000	4.47		321,767.54	196,592.92	76,421.06	48,753.56	125,174.62
17 Apr 03	6,000.000	4.15		67,503.68	39,224.04	19,718.87	8,560.77	28,279.64
1 Oct 04	865.000	5.46		9,731.78	8,539.27	671.77	520.74	1,192.51
BOC GROUP ORD GBP0.25 SEDOL: 0108120	19,700.000 9.935		0.00	375,761.84	274,047.35	41,617.65	60,096.84	101,714.49
26 Aug 03	19,700.000	8.83		375,761.84	274,047.35	41,617.65	60,096.84	101,714.49
BOOTS GROUP ORD GBP0.25 SEDOL: 3231078	36,408.000 6.555		0.00	458,192.63	444,858.15	- 2,524.71	15,859.19	13,334.48
4 Nov 04	3,700.000	6.69		46,564.29	45,730.56	- 948.07	1,781.80	833.73
5 Nov 04	5,000.000	6.74		62,924.72	62,096.37	- 1,781.95	2,610.30	828.35
8 Nov 04	8,586.000	6.73		108,054.32	106,745.52	- 2,826.32	4,135.12	1,308.80
12 Nov 04	2,000.000	6.70		25,169.89	24,668.08	- 540.03	1,041.84	501.81
15 Nov 04	470.000	6.58		5,914.93	5,724.31	- 26.00	216.62	190.62
17 Nov 04	7,152.000	6.55		90,007.51	86,849.13	25.27	3,133.11	3,158.38
19 Nov 04	1,000.000	6.37		12,584.95	11,787.18	360.32	437.45	797.77
23 Nov 04	2,300.000	6.35		28,945.37	27,139.51	894.91	910.95	1,805.86

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
24 Nov 04	3,000.000	6.36		37,754.83	35,675.33	1,145.14	934.36	2,079.50
25 Nov 04	1,500.000	6.36		18,877.41	17,949.46	553.83	374.12	927.95
29 Nov 04	1,700.000	6.37		21,394.41	20,492.70	618.19	283.52	901.71
BT GROUP ORD GBP0.05 SEDOL: 3091357	171,200.000 2.030		12,818.79	667,234.32	526,108.92	48,987.76	92,137.64	141,125.40
19 Aug 03	9,500.000	1.92		37,025.27	29,034.80	1,986.04	6,004.43	7,990.47
26 Aug 03	83,100.000	1.88		323,873.67	246,238.92	23,636.12	53,998.63	77,634.75
18 Sep 03	20,000.000	1.86		77,947.93	59,665.93	6,511.05	11,770.95	18,282.00
20 Oct 03	25,000.000	1.88		97,434.92	78,380.44	7,438.06	11,618.42	19,054.48
6 Oct 04	33,600.000	1.88		130,952.53	112,788.83	9,418.49	8,745.21	18,163.70
BUNZL ORD GBP0.25 SEDOL: 0154004	61,247.000 4.345		4,879.91	510,920.33	435,393.03	- 16,311.49	91,838.79	75,527.30
19 Aug 03	17,200.000	4.48		143,481.80	122,639.51	- 4,519.69	25,361.98	20,842.29
26 Aug 03	42,400.000	4.48		353,699.32	299,241.75	- 11,164.26	65,621.83	54,457.57
2 Jan 04	584.000	4.31		4,871.70	4,507.42	37.59	326.69	364.28
1 Jul 04	1,063.000	4.67		8,867.51	9,004.35	- 665.14	528.30	- 136.84
CENTRICA ORD GBP0.061728395 SEDOL: B033F22	64,980.000 2.363		0.00	294,733.91	200,020.87	54,501.50	40,211.54	94,713.04
13 Dec 02	4,680.000	1.85		21,227.37	13,629.13	4,639.07	2,959.17	7,598.24
9 May 03	60,300.000	1.93		273,506.54	186,391.74	49,862.43	37,252.37	87,114.80
DIAGEO ORD GBP0.28935185 SEDOL: 0237400	49,069.000 7.430		0.00	699,962.22	656,722.65	17,407.06	25,832.51	43,239.57
26 Feb 04	4,900.000	7.41		69,897.79	68,364.98	178.30	1,354.51	1,532.81
2 Mar 04	5,000.000	7.51		71,324.28	70,189.08	- 774.39	1,909.59	1,135.20
3 Mar 04	2,800.000	7.40		39,941.60	38,305.33	152.38	1,483.89	1,636.27
4 Mar 04	200.000	7.42		2,852.97	2,705.98	4.65	142.34	146.99
5 Mar 04	8,200.000	7.36		116,971.82	109,941.17	1,155.07	5,875.58	7,030.65

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
8 Mar 04	4,900.000	7.30		69,897.79	66,088.03	1,231.06	2,578.70	3,809.76
9 Mar 04	3,000.000	7.32		42,794.57	40,498.99	649.19	1,646.39	2,295.58
23 Mar 04	4,000.000	7.17		57,059.43	53,003.31	1,971.57	2,084.55	4,056.12
31 Mar 04	2,800.000	7.14		39,941.59	36,502.19	1,578.08	1,861.32	3,439.40
6 Apr 04	144.000	7.29		2,054.14	1,905.40	39.39	109.35	148.74
8 Jul 04	1,600.000	7.17		22,823.77	21,258.67	810.66	754.44	1,565.10
16 Jul 04	4,400.000	7.05		62,765.37	57,465.10	3,222.36	2,077.91	5,300.27
19 Jul 04	1,200.000	7.05		17,117.82	15,836.96	885.61	395.25	1,280.86
22 Jul 04	3,600.000	6.79		51,353.49	44,856.28	4,437.18	2,060.03	6,497.21
26 Jul 04	700.000	6.79		9,985.40	8,717.42	855.45	412.53	1,267.98
28 Jul 04	500.000	6.79		7,132.42	6,197.72	610.64	324.06	934.70
25 Oct 04	1,125.000	7.24		16,047.97	14,886.04	399.86	762.07	1,161.93
EASYJET ORD GBP0.25 SEDOL: 0164199	70,400.000 1.878		0.00	253,764.68	168,606.30	74,402.32	10,756.06	85,158.38
4 Aug 04	10,200.000	1.43		36,767.04	26,577.58	8,776.75	1,412.71	10,189.46
6 Aug 04	6,700.000	1.38		24,150.90	16,866.17	6,379.94	904.79	7,284.73
9 Aug 04	5,100.000	1.38		18,383.52	12,938.54	4,913.52	531.46	5,444.98
22 Sep 04	5,300.000	1.39		19,104.45	13,245.87	4,916.75	941.83	5,858.58
23 Sep 04	18,300.000	1.33		65,964.40	43,743.44	19,110.64	3,110.32	22,220.96
11 Oct 04	14,600.000	1.25		52,827.33	32,840.95	17,483.63	2,302.75	19,786.38
12 Oct 04	10,200.000	1.22		36,767.04	22,393.75	12,821.09	1,552.20	14,373.29
GKN ORD GBP0.50 SEDOL: 3064650	146,600.000 2.365		0.00	665,646.56	584,251.93	- 40,387.67	121,782.30	81,394.63
19 Aug 03	40,200.000	2.45		182,530.64	156,745.42	- 6,629.89	32,415.11	25,785.22
26 Aug 03	99,000.000	2.56		449,515.75	398,825.55	- 36,769.72	87,459.92	50,690.20
2 Sep 04	3,500.000	2.25		15,891.97	14,150.30	744.83	996.84	1,741.67
28 Sep 04	3,900.000	2.06		17,708.20	14,530.66	2,267.11	910.43	3,177.54

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	46,676.000 12.220		8,961.32	1,095,073.86	925,084.63	17,746.10	152,243.13	169,989.23
26 Aug 03	32,500.000	12.27		762,488.23	628,032.38	- 3,267.67	137,723.52	134,455.85
22 Jan 04	2,000.000	12.26		46,922.35	44,916.09	- 159.10	2,165.36	2,006.26
23 Jan 04	2,300.000	12.01		53,960.71	50,915.50	929.36	2,115.85	3,045.21
12 Feb 04	3,300.000	11.22		77,421.88	69,161.32	6,318.07	1,942.49	8,260.56
11 Mar 04	3,500.000	10.98		82,114.12	69,259.56	8,310.80	4,543.76	12,854.56
1 Jul 04	2,700.000	11.12		63,345.17	54,467.17	5,682.37	3,195.63	8,878.00
30 Sep 04	376.000	12.31		8,821.40	8,332.61	- 67.73	556.52	488.79
LLOYDS TSB GROUP ORD GBP0.25 SEDOL: 0870612	50,133.000 4.730		0.00	455,264.11	366,881.07	41,459.28	46,923.76	88,383.04
18 Sep 03	8,200.000	4.42		74,465.24	58,090.26	4,914.87	11,460.11	16,374.98
19 Sep 03	8,000.000	4.38		72,649.01	56,661.01	5,353.33	10,634.67	15,988.00
22 Sep 03	5,000.000	4.27		45,405.63	34,819.73	4,408.21	6,177.69	10,585.90
17 Oct 03	8,500.000	4.26		77,189.57	60,898.29	7,630.35	8,660.93	16,291.28
7 Apr 04	4,500.000	4.17		40,865.07	34,403.43	4,820.79	1,640.85	6,461.64
22 Apr 04	2,000.000	4.26		18,162.25	15,105.02	1,803.88	1,253.35	3,057.23
10 May 04	3,300.000	4.14		29,967.72	24,375.23	3,766.50	1,825.99	5,592.49
11 Aug 04	4,500.000	4.05		40,865.07	33,535.64	5,858.06	1,473.37	7,329.43
6 Oct 04	933.000	4.53		8,472.69	7,530.57	358.23	583.89	942.12
6 Oct 04	3,900.000	4.47		35,416.39	31,085.71	1,920.42	2,410.26	4,330.68
8 Oct 04	1,300.000	4.48		11,805.47	10,376.18	626.64	802.65	1,429.29
MARKS & SPENCER GP ORD GBP0.25 SEDOL: 3127489	40,800.000 3.430		3,603.27	268,678.47	219,421.57	27,499.55	21,757.35	49,256.90
9 Oct 03	15,800.000	3.02		104,047.05	79,263.08	12,382.34	12,401.63	24,783.97
27 Jan 04	13,000.000	2.78		85,608.34	65,716.01	16,287.06	3,605.27	19,892.33
5 Oct 04	4,100.000	3.48		26,999.55	25,450.47	- 402.71	1,951.79	1,549.08

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
6 Oct 04	7,900.000	3.48		52,023.53	48,992.01	- 767.14	3,798.66	3,031.52
OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	97,800.000 1.325		0.00	248,790.22	155,633.93	87,713.20	25,443.09	93,156.29
26 Aug 03	69,800.000	0.98		177,561.94	107,283.49	46,751.88	23,526.57	70,278.45
12 Jan 04	28,000.000	0.94		71,228.28	48,350.44	20,961.32	1,916.52	22,677.84
REXAM ORD GBX64.285714 SEDOL: 0425045	30,954.000 4.595		0.00	273,074.33	193,220.10	42,032.25	37,821.98	79,854.23
26 Aug 03	20,008.928	4.19		176,517.56	131,958.47	15,621.43	28,937.66	44,559.09
26 Aug 03	3,854.247	2.55		34,001.93	16,753.37	15,132.52	2,116.04	17,248.56
26 Sep 03	1,090.825	2.55		9,623.20	4,741.52	4,282.80	598.88	4,881.68
26 Sep 03	6,000.000	3.99		52,931.64	39,766.74	6,995.50	6,169.40	13,164.90
RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	25,400.000 15.330		0.00	747,574.45	564,661.35	95,531.07	87,382.03	182,913.10
26 Aug 03	14,300.000	13.83		420,878.53	311,362.95	41,235.69	68,279.89	109,515.58
19 Apr 04	800.000	13.45		23,545.65	19,396.09	2,893.71	1,255.85	4,149.56
21 Apr 04	4,500.000	13.04		132,444.29	105,222.89	19,789.94	7,431.46	27,221.40
22 Apr 04	800.000	12.88		23,545.65	18,268.49	3,761.32	1,515.84	5,277.16
30 Apr 04	5,000.000	12.43		147,160.33	110,410.93	27,850.41	8,898.99	36,749.40
ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783	24,267.000 17.520		0.00	816,260.48	654,634.70	80,822.93	80,802.85	161,625.78
25 Sep 03	1,700.000	16.04		57,182.30	45,167.62	4,827.84	7,186.84	12,014.68
26 Sep 03	2,400.000	15.99		80,727.95	63,770.18	7,064.48	9,893.29	16,957.77
22 Oct 03	8,500.000	15.91		285,911.48	226,677.52	26,339.64	32,894.32	59,233.96
23 Oct 03	6,000.000	15.82		201,819.88	160,353.82	19,582.18	21,883.88	41,466.06
6 May 04	1,800.000	16.20		60,545.96	52,170.16	4,561.68	3,814.12	8,375.80
4 Jun 04	431.000	16.87		14,497.39	13,389.13	540.51	567.75	1,108.26
11 Aug 04	1,700.000	14.81		57,182.30	46,291.16	8,857.36	2,033.78	10,891.14

\*\* - Lot Level Information Not Verified

## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Common stock</b>								
12 Aug 04	1,500.000	14.81		50,454.97	40,599.89	7,806.98	2,048.10	9,855.08
8 Oct 04	236.000	14.78		7,938.25	6,215.22	1,242.26	480.77	1,723.03
SAINSBURY(J) ORD GBP0.28571428 SEDOL: B019KW7	73,838.000 2.705		3,047.88	383,465.04	336,913.82	- 13,009.53	59,560.75	46,551.22
26 Aug 03	49,224.624	2.85		255,639.67	221,171.11	- 14,032.86	48,501.42	34,468.56
3 Oct 03	11,374.932	2.72		59,073.77	51,586.29	- 226.58	7,714.06	7,487.48
9 Jan 04	1,312.492	3.04		6,816.20	7,288.36	- 834.81	362.65	- 472.16
26 Mar 04	7,874.952	2.60		40,897.22	37,035.85	1,657.05	2,204.32	3,861.37
23 Jul 04	4,051.000	2.65		21,038.18	19,832.21	427.67	778.30	1,205.97
SCOT POWER PLC ORD GBP0.50 SEDOL: 0690070	5,400.000 4.033		0.00	41,806.78	41,627.87	378.51	- 199.60	178.91
29 Dec 04	5,400.000	4.00		41,806.78	41,627.87	378.51	- 199.60	178.91
SHELL TRNSPT&TRDG ORD GBP0.25(REGD) SEDOL: 0803414	101,900.000 4.440		0.00	868,631.81	650,940.48	77,275.80	140,415.53	217,691.33
19 Aug 03	7,380.000	4.15		62,909.74	48,681.24	4,161.17	10,067.33	14,228.50
26 Aug 03	70,300.000	4.04		599,282.19	446,737.34	54,558.18	97,966.67	152,524.85
28 Aug 03	12,500.000	4.03		106,554.44	79,239.81	9,824.19	17,490.44	27,314.63
2 Sep 03	10,000.000	4.02		85,243.55	63,242.62	7,977.64	14,023.29	22,000.93
15 Sep 04	1,720.000	4.21		14,661.89	13,039.47	754.62	867.80	1,622.42
UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	56,160.000 5.115		0.00	551,507.36	484,009.30	40,100.58	27,397.48	67,498.06
23 Jul 04	3,700.000	5.08		36,335.06	34,742.52	229.10	1,363.44	1,592.54
26 Jul 04	800.000	5.09		7,856.23	7,459.51	43.72	353.00	396.72
27 Jul 04	2,700.000	5.03		26,514.78	24,992.13	446.60	1,076.05	1,522.65
28 Jul 04	8,600.000	4.86		84,454.48	76,332.62	4,130.55	3,991.31	8,121.86
30 Jul 04	2,400.000	4.86		23,568.69	21,188.55	1,170.34	1,209.80	2,380.14
2 Aug 04	1,600.000	4.84		15,712.46	14,088.11	838.38	785.97	1,624.35

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
11 Aug 04	7,300.000	4.68		71,688.10	62,857.50	6,068.99	2,761.61	8,830.60
12 Aug 04	2,700.000	4.69		26,514.78	23,122.58	2,225.76	1,166.44	3,392.20
13 Aug 04	2,300.000	4.69		22,586.66	19,634.54	1,894.85	1,057.27	2,952.12
16 Aug 04	360.000	4.67		3,535.30	3,094.12	310.95	130.23	441.18
18 Aug 04	1,800.000	4.70		17,676.52	15,475.44	1,425.29	775.79	2,201.08
19 Aug 04	1,800.000	4.72		17,676.52	15,475.50	1,374.86	826.16	2,201.02
20 Sep 04	6,300.000	4.57		61,867.81	51,520.73	6,625.21	3,721.87	10,347.08
24 Sep 04	1,200.000	4.57		11,784.35	9,865.20	1,256.75	662.40	1,919.15
1 Oct 04	3,900.000	4.57		38,299.12	32,263.35	4,068.28	1,967.49	6,035.77
5 Oct 04	3,700.000	4.65		36,335.06	30,669.13	3,313.92	2,352.01	5,665.93
6 Oct 04	5,000.000	4.63		49,101.44	41,227.77	4,677.03	3,196.64	7,873.67
VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	96,500.000 1.413		3,153.63	261,694.35	215,925.92	36,378.84	9,389.59	45,768.43
30 Jul 04	10,800.000	1.20		29,288.07	23,538.77	4,405.31	1,343.99	5,749.30
2 Aug 04	16,300.000	1.19		44,203.30	35,276.84	6,958.39	1,968.07	8,926.46
3 Aug 04	16,900.000	1.20		45,830.41	37,074.83	6,858.65	1,896.93	8,755.58
4 Aug 04	10,800.000	1.19		29,288.07	23,484.23	4,555.55	1,248.29	5,803.84
11 Aug 04	31,200.000	1.18		84,609.99	67,896.14	13,730.88	2,982.97	16,713.85
15 Dec 04	10,500.000	1.42		28,474.51	28,655.11	- 129.94	- 50.66	- 180.60
<b>Total GBP</b>			<b>40,306.52</b>	<b>11,426,968.44</b>	<b>9,140,815.27</b>	<b>960,475.56</b>	<b>1,325,677.61</b>	<b>2,286,153.17</b>
<b>Total United Kingdom</b>			<b>40,306.52</b>	<b>11,426,968.44</b>	<b>9,140,815.27</b>	<b>960,475.56</b>	<b>1,325,677.61</b>	<b>2,286,153.17</b>
<b>Total common stock</b>			<b>95,584.83</b>	<b>66,821,105.18</b>	<b>54,712,266.54</b>	<b>5,739,369.47</b>	<b>6,369,469.17</b>	<b>12,108,838.64</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
<b>Australia - AUD</b>								
COCA-COLA AMATIL NPV SEDOL: 6123451	284,700.00 8.130		0.00	1,814,423.59	1,102,890.07	505,070.67	206,462.85	711,533.52
21 Aug 03	272,700.00	5.88		1,737,946.30	1,059,429.59	481,821.52	196,695.19	678,516.71
28 Aug 03	12,000.00	5.66		76,477.29	43,460.48	23,249.15	9,767.66	33,016.81
NATL AUSTRALIA BK NPV SEDOL: 6624608	76,970.00 28.820		0.00	1,738,906.11	1,655,177.09	- 208,344.83	292,073.85	83,729.02
21 Aug 03	67,670.00	32.61		1,528,800.53	1,458,863.55	- 200,917.65	270,854.63	69,936.98
16 Sep 03	2,500.00	30.70		56,479.99	51,002.50	- 3,686.84	9,164.33	5,477.49
24 Nov 03	6,800.00	29.52		153,625.59	145,311.04	- 3,740.34	12,054.89	8,314.55
<b>Total AUD</b>			<b>0.00</b>	<b>3,553,329.70</b>	<b>2,758,067.16</b>	<b>296,725.84</b>	<b>498,536.70</b>	<b>795,262.54</b>
<b>Total Australia</b>			<b>0.00</b>	<b>3,553,329.70</b>	<b>2,758,067.16</b>	<b>296,725.84</b>	<b>498,536.70</b>	<b>795,262.54</b>
<b>Canada - CAD</b>								
BK OF NOVA SCOTIA COM NPV SEDOL: 2076281	13,860.00 40.700		3,146.45	470,810.83	309,622.32	131,656.48	29,532.03	161,188.51
19 Jan 04	1,300.00	66.91		44,159.75	66,854.06	- 28,441.48	5,747.17	- 22,694.31
20 Jan 04	1,550.00	67.52		52,652.00	80,304.70	- 34,700.26	7,047.56	- 27,652.70
26 Jan 04	1,550.00	67.73		52,652.01	80,270.29	- 34,967.66	7,349.38	- 27,618.28
30 Jan 04	1,630.00	67.32		55,369.52	82,193.27	- 36,211.67	9,387.92	- 26,823.75
2 Apr 04	7,830.00	0.00		265,977.55	0.00	265,977.55	0.00	265,977.55
MANULIFE FINL CORP COM NPV SEDOL: 2492519	23,680.00 55.400		0.00	1,094,914.66	749,669.92	252,217.13	93,027.61	345,244.74
30 Sep 03	1,370.00	39.03		63,345.99	39,448.97	18,717.94	5,179.08	23,897.02
1 Oct 03	7,000.00	39.03		323,685.65	202,460.26	95,639.11	25,566.28	121,205.39
23 Oct 03	3,970.00	37.99		183,564.67	115,705.41	57,671.11	10,188.15	67,859.26
24 Oct 03	2,140.00	37.98		98,949.21	62,108.89	31,109.70	5,730.62	36,840.32

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
12 Mar 04	2,700.000	46.76		124,842.46	95,380.42	19,463.48	9,998.56	29,462.04
10 May 04	6,500.000	49.94		300,546.68	234,565.97	29,615.79	36,364.92	65,980.71
NEXEN INC COM NPV SEDOL: 2172219	25,120.000 48.700		1,782.08	1,021,027.42	684,009.22	220,499.99	116,518.21	337,018.20
21 Aug 03	25,120.000	38.18		1,021,027.42	684,009.22	220,499.99	116,518.21	337,018.20
Total CAD			4,928.53	2,586,752.91	1,743,301.46	604,373.60	239,077.85	843,451.45
Total Canada			4,928.53	2,586,752.91	1,743,301.46	604,373.60	239,077.85	843,451.45
<b>Denmark - DKK</b>								
NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	24,890.000 299.000		0.00	1,359,898.04	866,791.44	300,187.56	192,919.04	493,106.60
21 Aug 03	23,690.000	232.80		1,294,334.45	825,112.45	286,560.58	182,661.42	469,222.00
28 Aug 03	1,200.000	236.85		65,563.59	41,678.99	13,626.98	10,257.62	23,884.60
VESTAS WIND SYSTEM DKK1 SEDOL: 5964651	45,050.000 88.000		0.00	559,775.61	788,164.94	- 403,837.00	175,447.67	- 228,389.33
21 Aug 03	39,050.000	116.27		485,221.70	679,257.81	- 344,408.58	150,372.47	- 194,036.11
28 Aug 03	4,000.000	119.68		49,702.60	70,199.28	- 37,773.43	17,276.75	- 20,496.68
15 Sep 03	2,000.000	127.25		24,851.31	38,707.85	- 21,654.99	7,798.45	- 13,856.54
Total DKK			0.00	1,919,673.65	1,654,956.38	- 103,649.44	368,366.71	264,717.27
Total Denmark			0.00	1,919,673.65	1,654,956.38	- 103,649.44	368,366.71	264,717.27
<b>France - EUR</b>								
AIR LIQUIDE(L) EUR11 SEDOL: 4011406	1,551.000 136.000		0.00	286,714.77	201,244.07	41,765.36	43,705.34	85,470.70
21 Aug 03	159.780	0.00		29,536.61	0.00	29,536.61	0.00	29,536.61
21 Aug 03	1,047.799	133.95		193,694.04	156,094.05	2,918.64	34,681.35	37,599.99
28 Aug 03	10.071	0.00		1,861.70	0.00	1,861.71	- 0.01	1,861.70

\*\* - Lot Level Information Not Verified

Northern Trust

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
28 Aug 03	100.710	131.70		18,617.05	14,450.27	589.02	3,577.76	4,166.78
15 Sep 03	6.043	0.00		1,117.10	0.00	1,117.09	0.01	1,117.10
15 Sep 03	60.426	129.06		11,170.23	8,813.00	570.23	1,787.00	2,357.23
1 Oct 03	151.065	124.41		27,925.58	21,886.75	2,379.60	3,659.23	6,038.83
1 Oct 03	15.106	0.00		2,792.46	0.00	2,792.46	0.00	2,792.46
AIR LIQUIDE(L) EUR11 (PRIME FIDELITE 2006) SEDOL: 7736320	9,900.000 136.000		0.00	1,830,094.29	1,335,369.07	202,024.47	292,700.75	494,725.22
21 Aug 03	776.220	0.00		143,490.48	0.00	143,490.48	0.00	143,490.48
21 Aug 03	7,762.201	133.95		1,434,905.02	1,156,360.19	21,622.01	256,922.82	278,544.83
28 Aug 03	399.290	131.70		73,811.96	57,291.81	2,335.23	14,184.92	16,520.15
28 Aug 03	39.929	0.00		7,381.19	0.00	7,381.20	- 0.01	7,381.19
15 Sep 03	239.574	129.06		44,287.18	34,941.40	2,260.71	7,085.07	9,345.78
15 Sep 03	23.958	0.00		4,428.82	0.00	4,428.83	- 0.01	4,428.82
1 Oct 03	598.935	124.41		110,717.94	86,775.67	9,434.31	14,507.96	23,942.27
1 Oct 03	59.893	0.00		11,071.70	0.00	11,071.70	0.00	11,071.70
ESSILOR INTL EUR0.35 SEDOL: 7212477	25,080.000 57.650		0.00	1,965,288.02	1,103,229.84	638,989.14	223,069.04	862,058.18
21 Aug 03	16,160.000	37.97		1,266,309.98	682,377.90	432,319.76	151,612.32	583,932.08
28 Aug 03	3,000.000	37.39		235,082.30	122,196.13	82,631.54	30,254.63	112,886.17
6 Oct 03	1,040.000	38.06		81,495.20	46,024.96	27,694.52	7,775.72	35,470.24
7 Oct 03	1,040.000	37.65		81,495.19	45,668.56	28,273.61	7,553.02	35,826.63
8 Oct 03	309.000	38.03		24,213.48	13,832.83	8,239.41	2,141.24	10,380.65
9 Oct 03	731.000	38.05		57,281.72	32,850.19	19,475.00	4,956.53	24,431.53
25 Mar 04	1,200.000	46.86		94,032.92	68,666.27	17,607.43	7,759.22	25,366.65
26 Mar 04	740.000	46.94		57,986.97	42,290.33	10,770.96	4,925.68	15,696.64
29 Mar 04	860.000	47.40		67,390.26	49,322.67	11,976.91	6,090.68	18,067.59

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Common stock</b>								
GRUPE DANONE EURO.50 SEDOL: B018SX1	13,760.000 67.950		0.00	1,270,887.94	1,112,934.05	26,245.72	131,708.17	157,953.89
20 Oct 03	1,003.727	66.96		92,705.27	78,193.91	1,347.97	13,163.39	14,511.36
20 Oct 03	896.274	66.96		82,780.80	69,822.88	1,203.73	11,754.19	12,957.92
17 Nov 03	1,711.066	64.11		158,035.84	129,099.47	8,939.89	19,996.48	28,936.37
17 Nov 03	2,488.933	64.11		229,880.45	187,789.26	13,004.15	29,087.04	42,091.19
16 Feb 04	663.716	68.38		61,301.50	58,049.23	- 392.41	3,644.68	3,252.27
16 Feb 04	456.284	68.39		42,142.86	39,907.11	- 269.85	2,505.60	2,235.75
17 Feb 04	758.532	69.07		70,058.81	66,981.51	- 1,158.82	4,236.12	3,077.30
17 Feb 04	521.468	69.07		48,163.33	46,047.78	- 796.66	2,912.21	2,115.55
1 Mar 04	711.123	70.52		65,680.06	62,305.69	- 2,480.10	5,854.47	3,374.37
1 Mar 04	488.876	70.52		45,153.09	42,833.29	- 1,704.99	4,024.79	2,319.80
23 Mar 04	659.984	66.32		60,956.81	54,166.78	1,460.90	5,329.13	6,790.03
23 Mar 04	960.017	66.32		88,668.17	78,791.48	2,124.87	7,751.82	9,876.69
24 Mar 04	936.313	65.97		86,478.85	75,980.36	2,524.60	7,973.89	10,498.49
24 Mar 04	643.686	65.97		59,451.51	52,234.22	1,735.48	5,481.81	7,217.29
25 Mar 04	509.639	67.35		47,070.79	41,915.46	418.92	4,736.41	5,155.33
25 Mar 04	350.362	67.35		32,359.80	28,815.62	288.04	3,256.14	3,544.18
L'OREAL EURO.20 SEDOL: 4057808	23,260.000 55.850		0.00	1,765,762.34	1,529,936.34	- 89,427.88	325,253.88	235,826.00
14 Mar 03	6,259.000	56.63		475,146.45	385,756.09	- 6,626.68	96,017.04	89,390.36
26 Mar 03	2,652.000	61.79		201,324.24	175,187.83	- 21,397.97	47,534.38	26,136.41
30 Jul 03	2,449.000	58.50		185,913.67	164,798.97	- 8,812.28	29,926.98	21,114.70
21 Aug 03	7,100.000	61.93		538,990.22	489,025.76	- 58,688.42	108,652.88	49,964.46
28 Aug 03	500.000	62.14		37,957.06	33,852.44	- 4,276.93	8,381.55	4,104.62
15 Sep 03	700.000	63.13		53,139.88	49,937.09	- 6,922.94	10,125.73	3,202.79
8 Oct 04	3,600.000	52.32		273,290.82	231,378.16	17,297.34	24,615.32	41,912.66

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◆ Asset Detail - Taxable

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*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		
	Local market price	Local cost/share				Market	Translation	Total
<b>Common stock</b>								
LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412	16,620.000 56.350		0.00	1,272,987.98	930,977.73	150,529.50	191,480.75	342,010.25
16 May 03	2,787.000	43.75		213,466.76	139,800.89	47,731.30	25,934.57	73,665.87
30 Jul 03	2,845.000	48.59		217,909.19	159,016.73	30,015.52	28,876.94	58,892.46
31 Jul 03	3,806.000	48.50		291,515.78	210,216.36	40,605.53	40,693.89	81,299.42
21 Aug 03	5,700.000	52.73		436,584.32	334,299.04	28,009.94	74,275.34	102,285.28
28 Aug 03	1,482.000	54.28		113,511.83	87,644.71	4,167.21	21,700.01	25,867.22
SANOFI-AVENTIS EUR2 SEDOL: 5671735	13,780.000 58.800		0.00	1,101,351.39	756,529.13	176,474.55	168,347.71	344,822.26
21 Aug 03	12,280.000	49.02		981,465.54	669,449.73	163,275.90	148,739.91	312,015.81
28 Aug 03	800.000	49.83		63,939.12	43,523.16	9,840.04	10,775.92	20,415.96
15 Sep 03	700.000	55.06		55,946.73	43,556.24	3,558.81	8,831.88	12,390.49
<b>Total EUR</b>			<b>0.00</b>	<b>9,493,086.73</b>	<b>6,970,220.23</b>	<b>1,146,600.86</b>	<b>1,376,265.64</b>	<b>2,522,866.50</b>
<b>France - USD</b>								
ADR TOTAL SA SEDOL: 2898032	15,590.000 109.840		0.00	1,712,405.60	1,216,672.71	495,732.89	0.00	495,732.89
21 Aug 03	14,690.000	77.65		1,613,549.60	1,140,644.71	472,904.89	0.00	472,904.89
27 Aug 03	500.000	76.24		54,920.00	38,120.00	16,800.00	0.00	16,800.00
6 Apr 04	400.000	94.77		43,936.00	37,908.00	6,028.00	0.00	6,028.00
<b>Total USD</b>			<b>0.00</b>	<b>1,712,405.60</b>	<b>1,216,672.71</b>	<b>495,732.89</b>	<b>0.00</b>	<b>495,732.89</b>
<b>Total France</b>			<b>0.00</b>	<b>11,205,492.33</b>	<b>8,186,892.94</b>	<b>1,642,333.75</b>	<b>1,376,265.64</b>	<b>3,018,599.39</b>
<b>Germany - EUR</b>								
ALLIANZ AG NPV(REGD)(VINKULIERT) SEDOL: 5231485	7,090.000 97.600		0.00	940,579.30	683,051.74	104,821.90	152,905.66	257,527.56
21 Aug 03	6,590.000	87.06		874,247.89	638,042.45	94,443.87	141,761.77	236,205.44
28 Aug 03	500.000	82.62		66,331.41	45,009.29	10,178.23	11,143.89	21,322.12

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◆ Asset Detail - Taxable

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*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	10,062.000 65.320		0.00	893,366.89	621,377.65	139,732.63	132,256.61	271,989.24
21 Mar 03	393.000	42.48		34,892.98	17,723.86	12,202.97	4,966.15	17,169.12
30 Jul 03	2,469.000	59.26		219,213.16	168,305.64	20,343.74	30,563.78	50,907.52
21 Aug 03	7,200.000	54.37		639,260.75	435,348.15	107,185.92	96,726.68	203,912.60
FRESENIUS MEDICAL NPV SEDOL: 5129074	20,380.000 59.210		0.00	1,640,206.78	1,053,847.42	385,750.61	200,608.75	586,359.36
21 Aug 03	15,980.000	43.84		1,286,089.52	779,109.45	333,875.71	173,104.36	506,980.07
22 Mar 04	340.000	49.46		27,363.60	20,747.80	4,506.21	2,109.59	6,615.80
23 Mar 04	3,070.000	50.56		247,077.28	192,086.60	36,092.45	18,898.23	54,990.68
24 Mar 04	990.000	50.83		79,676.38	61,903.57	11,276.24	6,496.57	17,772.81
Total EUR			0.00	3,474,152.97	2,358,276.81	630,105.14	485,771.02	1,115,876.16
<b>Germany - USD</b>								
ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR SEDOL: 2775135	19,860.000 44.210		0.00	878,010.60	573,014.62	304,995.98	0.00	304,995.98
21 Aug 03	19,860.000	28.85		878,010.60	573,014.62	304,995.98	0.00	304,995.98
Total USD			0.00	878,010.60	573,014.62	304,995.98	0.00	304,995.98
Total Germany			0.00	4,352,163.57	2,931,291.43	935,101.12	485,771.02	1,420,872.14
<b>Hong Kong - HKD</b>								
HSBC HLDGS USD0.50(HONGKONG REG) SEDOL: 6158163	127,200.000 133.000		16,536.00	2,176,540.97	1,633,230.86	537,878.40	5,431.71	543,310.11
21 Aug 03	127,200.000	100.13		2,176,540.97	1,633,230.86	537,878.40	5,431.71	543,310.11
TELEVISION BROADCA HKD0.05 SEDOL: 6881674	180,705.000 36.100		0.00	839,277.28	741,138.00	95,820.69	2,318.59	98,139.28
21 Aug 03	169,805.000	31.64		788,652.66	688,984.30	97,376.96	2,291.40	99,868.36

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## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
15 Dec 04	700.000	37.05		3,251.12	3,335.15	- 85.48	1.45	- 84.03
16 Dec 04	3,000.000	37.02		13,933.38	14,285.72	- 356.57	4.23	- 352.34
17 Dec 04	3,600.000	37.03		16,720.06	17,146.34	- 432.35	6.07	- 426.28
20 Dec 04	3,600.000	37.57		16,720.06	17,386.49	- 681.87	15.44	- 666.43
Total HKD			16,536.00	3,015,818.25	2,374,368.86	633,699.09	7,750.30	641,449.39
Total Hong Kong			16,536.00	3,015,818.25	2,374,368.86	633,699.09	7,750.30	641,449.39
<b>Italy - USD</b>								
ADR LUXOTTICA GROUP S P A SPONSORED ADR SEDOL: 2538800	83,380.000 20.390		0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
21 Aug 03	70,480.000	14.71		1,437,087.20	1,037,106.15	399,981.05	0.00	399,981.05
22 Aug 03	12,900.000	14.83		263,031.00	191,291.52	71,739.48	0.00	71,739.48
Total USD			0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
Total Italy			0.00	1,700,118.20	1,228,397.67	471,720.53	0.00	471,720.53
<b>Japan - JPY</b>								
KAO CORP JPY50 SEDOL: 6483809	48,000.000 2,620.000		0.00	1,227,286.03	898,670.54	190,150.43	138,465.06	328,615.49
21 Aug 03	46,000.000	2,215.41		1,176,149.12	861,588.97	181,626.38	132,933.77	314,560.15
28 Aug 03	2,000.000	2,183.27		51,136.91	37,081.57	8,524.05	5,531.29	14,055.34
KYOCERA CORP JPY50 SEDOL: 6499260	19,400.000 7,890.000		0.00	1,493,764.03	1,238,000.24	116,455.53	139,308.26	255,763.79
21 Aug 03	12,000.000	7,203.66		923,977.75	730,841.19	80,375.75	112,760.81	193,136.56
16 Dec 03	380.000	6,871.69		29,259.29	24,227.51	3,776.31	1,255.47	5,031.78
17 Dec 03	1,160.000	6,822.97		89,317.85	73,545.96	12,079.16	3,892.73	15,771.89
18 Dec 03	1,440.000	6,819.13		110,877.33	91,472.20	15,048.88	4,356.25	19,405.13
19 Dec 03	320.000	6,980.43		24,639.41	20,683.72	2,840.46	1,115.23	3,955.69
14 May 04	1,900.000	8,345.45		146,296.48	136,683.33	- 8,445.00	16,058.15	7,613.15

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
6 Dec 04	2,200.000	7,387.90		169,395.92	158,546.33	10,779.97	69.62	10,849.59
TAKEDA PHARMACEUTI NPV SEDOL: 6870445	25,100.000 5,160.000		0.00	1,263,940.67	900,269.60	224,953.21	138,717.86	363,671.07
21 Aug 03	24,100.000	4,242.27		1,213,584.46	864,378.72	215,841.56	133,364.18	349,205.74
28 Aug 03	1,000.000	4,226.33		50,356.21	35,890.88	9,111.65	5,353.68	14,465.33
Total JPY			0.00	3,984,990.73	3,036,940.38	531,559.17	416,491.18	948,050.35
<b>Japan - USD</b>								
ADR SONY CORP AMER DEPY RCPT FOR DOLLAR-VALIDATED COM BKD BY 1 SH COM SEDOL: 2821481	33,770.000 38.960		0.00	1,315,679.20	1,114,544.20	201,135.00	0.00	201,135.00
21 Aug 03	32,270.000	32.81		1,257,239.20	1,058,814.20	198,425.00	0.00	198,425.00
15 Sep 03	1,500.000	37.15		58,440.00	55,730.00	2,710.00	0.00	2,710.00
Total USD			0.00	1,315,679.20	1,114,544.20	201,135.00	0.00	201,135.00
Total Japan			0.00	5,300,669.93	4,151,484.58	732,694.17	416,491.18	1,149,185.35
<b>Netherlands - EUR</b>								
AHOLD(KON)NV EUR0.25 SEDOL: 5252602	3,629.000 5.700		0.00	28,116.50	26,781.11	- 2,671.29	4,006.68	1,335.39
15 Sep 03	2,375.881	4.83		18,407.67	14,152.17	2,809.59	1,445.91	4,255.50
15 Sep 03	1,253.119	8.92		9,708.83	12,628.94	- 5,480.88	2,560.77	- 2,920.11
HEINEKEN NV EUR1.60 SEDOL: 7792559	50,675.000 24.530		0.00	1,689,626.33	1,533,317.33	- 173,576.33	329,885.33	156,309.00
21 Aug 03	37,800.000	27.20		1,260,342.87	1,143,582.34	- 137,323.27	254,083.80	116,760.53
28 Aug 03	1,500.000	27.72		50,013.61	45,303.90	- 6,507.11	11,216.82	4,709.71
29 Aug 03	1,500.000	27.98		50,013.61	45,777.82	- 7,035.54	11,271.33	4,235.79
2 Sep 03	1,250.000	28.43		41,678.00	38,990.10	- 6,619.91	9,307.81	2,687.90
5 Sep 03	475.000	27.40		15,837.64	14,187.00	- 1,855.43	3,506.07	1,650.64

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
8 Sep 03	1,525.000	27.30		50,847.17	45,918.64	- 5,739.33	10,667.86	4,928.53
1 Oct 03	3,125.000	25.65		104,195.01	93,332.82	- 4,742.05	15,604.24	10,862.19
1 Dec 03	3,500.000	25.32		116,698.42	106,224.71	- 3,753.69	14,227.40	10,473.71
ING GROEP NV CVA EURO.24 SEDOL: 7154182	56,080.000 22.280		0.00	1,696,807.31	1,162,645.09	274,590.81	259,571.61	534,162.22
21 Aug 03	53,580.000	18.68		1,621,165.05	1,113,353.10	260,444.57	247,367.38	507,811.95
28 Aug 03	2,500.000	18.10		75,642.26	49,291.99	14,146.04	12,204.23	26,350.27
KONINKLIJKE AHOLD NV EUR.25(RESTRICTED QIB HOLDERS ONLY) SEDOL: 520839W	85,332.000 5.700		0.00	661,128.90	658,626.69	- 118,588.06	121,090.27	2,502.21
21 Aug 03	33,023.203	4.83		255,854.71	196,705.92	39,051.51	20,097.28	59,148.79
21 Aug 03	48,248.501	7.97		373,816.13	427,694.73	- 148,904.82	95,026.22	- 53,878.60
15 Sep 03	1,624.119	4.83		12,583.23	9,674.22	1,920.61	988.40	2,909.01
15 Sep 03	2,436.177	8.92		18,874.83	24,551.82	- 10,655.36	4,978.37	- 5,676.99
Total EUR			0.00	4,075,679.04	3,381,370.22	- 20,245.07	714,553.89	694,308.82
<b>Netherlands - USD</b>								
ROYAL DUTCH PETRO N.Y REGISTRY SH PAR N 1.25 GLDR SEDOL: 2016748	33,800.000 57.380		0.00	1,839,444.00	1,537,971.28	401,472.72	0.00	401,472.72
21 Aug 03	30,400.000	45.37		1,744,352.00	1,379,381.76	364,970.24	0.00	364,970.24
27 Aug 03	1,000.000	44.71		57,380.00	44,710.00	12,670.00	0.00	12,670.00
30 Jan 04	2,400.000	47.45		137,712.00	113,879.52	23,832.48	0.00	23,832.48
Total USD			0.00	1,939,444.00	1,537,971.28	401,472.72	0.00	401,472.72
Total Netherlands			0.00	6,015,123.04	4,919,341.50	381,227.65	714,553.89	1,095,781.54

\*\* - Lot Level Information Not Verified



## ◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
<b>Spain - EUR</b>								
BCO SANT CENT HISP EUR0.50(REGD) SEDOL: 5705946	156,929.000 9.130		0.00	1,947,481.53	1,311,815.96	322,030.18	313,635.39	635,665.57
24 Jul 02	4,224.000	6.83		52,419.64	28,615.16	13,208.65	10,595.83	23,804.48
25 Jul 02	29,930.000	7.32		371,429.90	217,648.59	73,534.95	80,246.36	153,781.31
12 Aug 02	33,475.000	6.59		415,423.18	214,578.77	115,479.49	85,364.92	200,844.41
21 Aug 03	69,000.000	7.88		856,286.76	604,842.00	117,059.56	134,385.20	251,444.76
7 Dec 04	20,300.000	9.03		251,922.05	246,131.44	2,747.53	3,043.08	5,790.61
<b>Total EUR</b>			<b>0.00</b>	<b>1,947,481.53</b>	<b>1,311,815.96</b>	<b>322,030.18</b>	<b>313,635.39</b>	<b>635,665.57</b>
<b>Total Spain</b>			<b>0.00</b>	<b>1,947,481.53</b>	<b>1,311,815.96</b>	<b>322,030.18</b>	<b>313,635.39</b>	<b>635,665.57</b>
<b>Sweden - SEK</b>								
ERICSSON(LM)TEL SEK1 SER'B' SEDOL: 5959378	246,800.000 21.200		0.00	787,335.60	653,752.48	44,510.52	89,072.60	133,583.12
23 Jul 04	94,800.000	20.38		302,428.75	257,901.99	11,632.17	32,894.59	44,526.76
26 Jul 04	90,000.000	19.84		287,115.90	234,861.09	18,351.32	33,903.49	52,254.81
28 Jul 04	38,000.000	20.23		121,226.71	100,839.33	5,521.87	14,865.51	20,387.38
11 Aug 04	24,000.000	18.71		76,564.24	60,150.07	9,005.16	7,409.01	16,414.17
<b>Total SEK</b>			<b>0.00</b>	<b>787,335.60</b>	<b>653,752.48</b>	<b>44,510.52</b>	<b>89,072.60</b>	<b>133,583.12</b>
<b>Total Sweden</b>			<b>0.00</b>	<b>787,335.60</b>	<b>653,752.48</b>	<b>44,510.52</b>	<b>89,072.60</b>	<b>133,583.12</b>
<b>Switzerland - CHF</b>								
NESTLE SA CHF1(REGD) SEDOL: 7123870	7,580.000 297.500		0.00	1,983,158.91	1,656,442.82	- 42,478.51	369,194.60	326,716.09
21 Aug 03	5,780.000	301.95		1,512,224.08	1,257,909.26	- 22,633.18	276,948.00	254,314.82
28 Aug 03	1,200.000	308.99		313,956.55	262,591.49	- 12,129.38	63,494.44	51,365.06
15 Sep 03	600.000	312.12		156,978.28	135,942.07	- 7,715.95	28,752.16	21,036.21

\*\* - Lot Level Information Not Verified

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
NOVARTIS AG CHF0.50(REGD) SEDOL: 7103065	36,730.000 57.300		0.00	1,850,874.15	1,397,514.00	145,676.02	307,684.13	453,360.15
21 Aug 03	36,730.000	52.79		1,850,874.15	1,397,514.00	145,676.02	307,684.13	453,360.15
ROCHE HLDGS AG GENUSSSCHEINE NPV SEDOL: 7110388	15,840.000 130.900		0.00	1,823,459.68	1,148,588.66	444,501.60	230,369.42	674,871.02
10 Mar 03	3,650.000	80.38		420,178.52	220,576.40	162,163.68	37,438.44	199,602.12
17 Apr 03	430.000	85.38		49,500.49	26,544.16	17,214.93	5,741.40	22,956.33
9 May 03	2,900.000	86.62		333,840.47	190,921.94	112,939.54	29,978.99	142,918.53
21 Aug 03	8,400.000	111.46		986,986.19	674,817.54	143,597.22	148,571.43	292,168.65
28 Aug 03	480.000	109.68		52,954.01	35,728.62	8,586.23	8,639.16	17,225.39
Total CHF			0.00	5,657,492.74	4,202,545.48	547,699.11	907,248.15	1,454,947.26
Total Switzerland			0.00	5,657,492.74	4,202,545.48	547,699.11	907,248.15	1,454,947.26
<b>United Kingdom - GBP</b>								
CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	159,240.000 4.850		0.00	1,482,765.54	1,009,205.40	268,002.64	207,557.50	473,560.14
21 Aug 03	159,240.000	3.98		1,482,765.54	1,009,205.40	268,002.64	207,557.50	473,560.14
DIAGEO ORD GBP0.28935185 SEDOL: 0237400	144,370.000 7.430		0.00	2,059,417.25	1,579,413.83	154,524.85	325,478.57	480,003.42
21 Aug 03	140,370.000	6.87		2,002,357.83	1,536,292.08	150,105.35	315,960.40	466,065.75
28 Aug 03	4,000.000	6.85		57,059.42	43,121.75	4,419.50	9,518.17	13,937.67
GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	66,490.000 12.220		12,765.41	1,559,933.61	1,259,467.97	47,014.80	253,450.84	300,465.64
24 Sep 02	9,490.000	11.50		222,646.56	170,185.00	13,158.42	39,303.14	52,461.56
4 Oct 02	3,000.000	13.09		70,383.53	61,647.50	- 5,019.37	13,755.40	8,736.03
18 Oct 02	5,000.000	13.69		117,305.88	106,186.02	- 14,067.74	25,187.60	11,119.86
28 Jan 03	21,000.000	10.66		492,684.70	365,642.95	62,760.16	64,281.59	127,041.75

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		
						Market	Translation	Total
<b>Common stock</b>								
19 Jun 03	3,000.000	12.95		70,383.53	65,173.23	- 4,216.63	9,426.93	5,210.30
21 Aug 03	23,000.000	12.33		539,607.06	451,437.29	- 4,674.77	92,844.54	88,169.77
28 Aug 03	2,000.000	12.46		46,922.35	39,195.98	- 925.27	8,651.64	7,726.37
RECKITT BENCKISER ORD GBP0.105263 SEDOL: 0727871	21,800.000 15.740		0.00	658,779.08	651,384.22	12,011.87	- 4,617.01	7,394.86
8 Dec 04	8,600.000	15.24		259,885.32	254,432.59	8,315.80	- 2,863.07	5,452.73
9 Dec 04	5,300.000	15.46		160,161.89	157,873.44	2,878.31	- 589.86	2,288.45
14 Dec 04	1,600.000	15.73		48,350.76	48,326.73	41.64	- 17.61	24.03
15 Dec 04	3,800.000	15.71		114,833.05	114,798.31	237.69	- 202.95	34.74
16 Dec 04	2,500.000	15.63		75,548.06	75,953.15	538.43	- 943.52	- 405.09
REED ELSEVIER ORD GBP0.125 SEDOL: 0730835	240,550.000 4.805		0.00	2,219,102.33	1,944,989.72	- 25,884.51	299,997.12	274,112.61
21 Aug 03	169,140.000	4.93		1,560,336.60	1,327,985.84	- 40,768.50	273,119.26	232,350.76
31 Oct 03	18,610.000	4.62		171,679.46	146,309.30	6,517.51	18,852.65	25,370.16
24 Nov 03	8,567.000	4.70		79,031.59	68,643.90	1,717.61	8,670.08	10,387.69
25 Nov 03	3,233.000	4.72		29,824.81	25,875.75	522.66	3,426.40	3,949.06
8 Dec 04	18,400.000	4.73		169,742.19	168,983.61	2,660.10	- 1,901.52	758.58
20 Dec 04	14,700.000	4.72		135,609.24	134,182.46	2,508.29	- 1,081.51	1,426.78
21 Dec 04	7,900.000	4.74		72,878.44	73,008.86	957.82	- 1,088.24	- 130.42
ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783	60,040.000 17.520		0.00	2,019,544.20	1,504,664.55	105,221.24	409,658.41	514,879.65
1 May 01	4,787.000	16.01		161,018.62	109,686.97	13,836.56	37,495.09	51,331.65
2 May 01	7,753.000	16.06		260,784.91	178,383.94	21,724.09	60,676.88	82,400.97
17 Aug 01	5,000.000	17.72		168,183.23	127,836.61	- 1,889.91	42,236.53	40,346.62
5 Dec 01	7,000.000	15.96		235,456.52	158,910.42	20,918.81	55,627.29	76,546.10
7 Jun 02	7,000.000	19.74		235,456.52	201,558.88	- 29,821.11	63,718.75	33,897.64
12 Aug 02	6,000.000	15.58		201,819.87	142,470.20	22,404.31	36,945.36	59,349.67

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◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR		Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Common stock</b>								
21 Aug 03	19,000.000	16.23		639,096.27	491,017.53	47,093.97	100,984.77	148,078.74
24 Nov 03	3,500.000	15.89		117,728.26	94,800.00	10,954.52	11,973.74	22,928.26
SMITH & NEPHEW ORD GBP0.1222 SEDOL: 0922320	126,140.000 5.330		0.00	1,290,798.98	1,238,873.02	- 12,695.70	64,621.66	51,925.96
1 Jun 04	2,560.000	5.78		26,196.65	27,120.28	- 2,202.39	1,278.76	- 923.63
2 Jun 04	11,410.000	5.87		116,759.29	122,989.93	- 11,756.43	5,525.79	- 6,230.64
3 Jun 04	2,010.000	5.88		20,568.46	21,767.58	- 2,103.70	904.58	- 1,199.12
4 Jun 04	930.000	5.89		9,516.75	10,085.44	- 996.35	427.66	- 568.69
7 Jun 04	1,320.000	5.87		13,507.65	14,226.41	- 1,360.36	641.60	- 718.76
8 Jun 04	1,320.000	5.85		13,507.65	14,175.94	- 1,316.50	648.21	- 668.29
9 Jun 04	1,320.000	5.83		13,507.64	14,132.29	- 1,275.67	651.02	- 624.65
10 Jun 04	860.000	5.83		8,800.44	9,163.02	- 824.29	461.71	- 362.58
11 Jun 04	660.000	5.82		6,753.82	7,030.21	- 620.75	344.36	- 276.39
14 Jun 04	1,320.000	5.79		13,507.65	13,898.06	- 1,172.23	781.82	- 390.41
15 Jun 04	2,660.000	5.83		27,219.96	28,202.14	- 2,570.30	1,588.12	- 982.18
16 Jun 04	2,660.000	5.88		27,219.95	28,464.09	- 2,818.91	1,574.77	- 1,244.14
21 Jun 04	660.000	5.96		6,753.83	7,233.44	- 800.91	321.30	- 478.61
22 Jun 04	660.000	5.89		6,753.82	7,112.58	- 708.58	349.82	- 358.76
23 Jun 04	200.000	5.88		2,046.61	2,141.70	- 212.20	117.11	- 95.09
25 Jun 04	460.000	5.98		4,707.21	5,007.26	- 572.00	271.95	- 300.05
29 Jun 04	1,330.000	6.02		13,609.98	14,635.59	- 1,753.83	728.22	- 1,025.61
16 Jul 04	18,300.000	5.76		187,265.11	195,463.75	- 15,266.49	7,087.85	- 8,198.64
19 Jul 04	7,700.000	5.56		78,794.61	80,125.41	- 3,330.56	1,899.76	- 1,330.80
29 Jul 04	7,440.000	5.46		76,134.02	74,069.73	- 1,896.36	3,960.65	2,064.29
30 Jul 04	2,280.000	5.58		23,331.39	23,108.47	- 1,096.52	1,319.44	222.92
3 Aug 04	2,280.000	5.50		23,331.39	22,901.60	- 741.96	1,171.75	429.79
5 Aug 04	3,800.000	4.78		38,885.65	33,149.96	3,997.56	1,738.13	5,735.69
6 Aug 04	5,100.000	4.87		52,188.64	45,225.27	4,537.24	2,426.13	6,963.37

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
13 Aug 04	6,000.000	4.83		61,398.40	52,821.19	5,732.90	2,844.31	8,577.21
27 Aug 04	5,300.000	4.95		54,235.25	47,075.50	3,874.32	3,285.43	7,159.75
31 Aug 04	6,700.000	5.00		68,561.54	60,123.75	4,209.44	4,228.35	8,437.79
3 Sep 04	6,400.000	5.17		65,491.63	59,187.15	1,986.21	4,318.27	6,304.48
7 Sep 04	6,400.000	5.11		65,491.62	58,248.93	2,650.48	4,592.21	7,242.69
14 Oct 04	2,980.000	4.83		30,494.54	25,711.77	2,880.62	1,902.15	4,782.77
15 Oct 04	8,520.000	4.81		87,185.72	73,653.29	8,438.19	5,094.24	13,532.43
22 Oct 04	4,600.000	4.83		47,072.11	40,621.29	4,394.63	2,056.19	6,450.82
UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	83,240.000 5.115		0.00	817,440.75	691,867.04	- 16,718.62	142,292.33	125,573.71
21 Aug 03	83,240.000	5.22		817,440.75	691,867.04	- 16,718.62	142,292.33	125,573.71
VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	749,813.000 1.413		27,495.71	2,033,386.79	1,466,845.00	364,235.86	202,305.93	566,541.79
12 Jul 02	5,519.000	0.93		14,966.75	7,980.21	5,078.59	1,907.95	6,986.54
15 Jul 02	84,694.000	0.90		229,678.14	118,382.50	83,076.36	28,219.28	111,295.64
9 Oct 02	110,000.000	0.88		298,304.44	151,487.52	111,453.72	35,363.20	146,816.92
18 Oct 02	36,000.000	0.97		97,626.91	54,429.88	30,286.11	12,910.92	43,197.03
9 May 03	61,000.000	1.20		165,423.37	116,878.79	25,185.12	23,359.46	48,544.58
15 Jul 03	157,000.000	1.20		425,761.79	306,388.10	63,791.70	55,581.99	119,373.69
15 Sep 03	20,000.000	1.26		54,237.18	40,394.55	5,903.69	7,938.94	13,842.63
19 Dec 03	60,100.000	1.37		162,982.69	145,776.11	4,605.92	12,600.66	17,206.58
23 Jan 04	39,100.000	1.46		106,033.67	105,057.83	- 3,389.93	4,365.77	975.84
12 Mar 04	40,000.000	1.34		108,474.34	96,769.25	5,196.08	6,509.01	11,705.09
23 Mar 04	86,400.000	1.28		234,304.58	204,106.27	22,171.10	8,027.21	30,198.31
25 Mar 04	50,000.000	1.30		135,592.93	119,193.99	10,877.40	5,521.54	16,398.94
WPP GROUP ORD GBP0.10 SEDOL: 0974042	57,310.000 5.730		0.00	630,468.81	400,031.79	135,226.76	95,210.26	230,437.02

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*Equities*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Local cost/share	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Common stock</b>								
2 May 02	7,310.000	7.25		80,417.50	77,518.91	- 21,376.76	24,275.35	2,898.59
17 Apr 03	21,427.000	4.00		235,718.99	134,987.83	71,269.62	29,461.54	100,731.16
22 Apr 03	11,062.000	4.03		121,693.35	69,663.18	36,171.93	15,858.24	52,030.17
23 Apr 03	17,511.000	4.27		192,638.97	117,861.87	49,161.97	25,615.13	74,777.10
<b>Total GBP</b>			<b>40,261.12</b>	<b>14,771,637.34</b>	<b>11,746,742.54</b>	<b>1,028,939.19</b>	<b>1,995,955.61</b>	<b>3,024,894.80</b>
<b>United Kingdom - USD</b>								
ADR BP P L C SPONSORED ADR SEDOL: 2142621	20,320.000 58.400		0.00	1,186,688.00	855,762.84	330,925.16	0.00	330,925.16
21 Aug 03	19,320.000	42.12		1,128,288.00	813,802.84	314,485.16	0.00	314,485.16
27 Aug 03	1,000.000	41.96		58,400.00	41,960.00	16,440.00	0.00	16,440.00
<b>Total USD</b>			<b>0.00</b>	<b>1,186,688.00</b>	<b>855,762.84</b>	<b>330,925.16</b>	<b>0.00</b>	<b>330,925.16</b>
<b>Total United Kingdom</b>			<b>40,261.12</b>	<b>15,958,325.34</b>	<b>12,602,505.38</b>	<b>1,359,864.35</b>	<b>1,995,955.61</b>	<b>3,355,819.96</b>
<b>United States - CHF</b>								
SYNTHESE INC CHF0.001(POST SUBD) SEDOL: B014635	12,400.000 127.500		0.00	1,390,379.03	982,712.46	187,432.54	220,234.03	407,666.57
21 Aug 03	9,400.000	109.69		1,053,997.01	743,151.95	147,228.76	163,616.30	310,845.06
28 Aug 03	2,500.000	110.93		280,318.35	196,392.12	36,438.75	47,487.48	83,928.23
15 Sep 03	500.000	118.94		56,063.67	43,168.39	3,765.03	9,130.25	12,895.28
<b>Total CHF</b>			<b>0.00</b>	<b>1,390,379.03</b>	<b>982,712.46</b>	<b>187,432.54</b>	<b>220,234.03</b>	<b>407,666.57</b>
<b>Total United States</b>			<b>0.00</b>	<b>1,390,379.03</b>	<b>982,712.46</b>	<b>187,432.54</b>	<b>220,234.03</b>	<b>407,666.57</b>
<b>Total common stock</b>			<b>61,725.65</b>	<b>65,390,155.82</b>	<b>49,701,433.74</b>	<b>8,055,763.01</b>	<b>7,632,959.07</b>	<b>15,688,722.08</b>
<b>Total equities</b>			<b>61,725.65</b>	<b>65,390,155.82</b>	<b>49,701,433.74</b>	<b>8,055,763.01</b>	<b>7,632,959.07</b>	<b>15,688,722.08</b>

\*\* - Lot Level Information Not Verified

**Northern Trust**

Generated by Northern Trust from periodic data on 1 Mar 05

◆ Asset Detail - Taxable

Cost Method: FIFO

*All other*

Description Asset ID Acquisition Date	Shares/PAR		Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
	Local market price	Local cost/share				Market	Translation	
<b>Recoverable taxes</b>								
CHF - Swiss franc		1.1371	7,374.90	0.00	0.00	0.00	0.00	0.00
EUR - Euro		0.7357	12,897.65	0.00	0.00	0.00	0.00	0.00
USD - United States dollar		1.0000	10,621.55	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all currencies			30,894.10	0.00	0.00	0.00	0.00	0.00
Total recoverable taxes - all countries			30,894.10	0.00	0.00	0.00	0.00	0.00
<b>Total recoverable taxes</b>			<b>30,894.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total all other</b>			<b>30,894.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*\* - Lot Level Information Not Verified

◆ Asset Detail - Taxable

Cost Method: FIFO

*Cash and Cash Equivalents*

Description Asset ID Acquisition Date	Shares/PAR Local market price	Exchange rate	Accrued Income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
<b>Cash</b>								
EUR - Euro		0.7357	0.00	219.41	215.32	0.00	4.09	4.09
GBP - British pound sterling		0.5208	0.00	51,578.03	51,466.55	0.00	111.48	111.48
JPY - Japanese yen		102.4700	- 0.05	0.00	0.00	0.00	0.00	0.00
<b>Total cash - all currencies</b>			<b>- 0.05</b>	<b>51,797.44</b>	<b>51,681.87</b>	<b>0.00</b>	<b>115.57</b>	<b>115.57</b>
<b>Total cash - all countries</b>			<b>- 0.05</b>	<b>51,797.44</b>	<b>51,681.87</b>	<b>0.00</b>	<b>115.57</b>	<b>115.57</b>
<b>Total cash</b>			<b>- 0.05</b>	<b>51,797.44</b>	<b>51,681.87</b>	<b>0.00</b>	<b>115.57</b>	<b>115.57</b>
<b>Invested cash</b>								
EUR - Euro		0.7357	61.60	67,962.50	66,694.45	0.00	1,268.05	1,268.05
USD - United States dollar		1.0000	0.00	1,733,496.15	1,733,496.15	0.00	0.00	0.00
<b>Total invested cash - all currencies</b>			<b>61.60</b>	<b>1,801,458.65</b>	<b>1,800,190.60</b>	<b>0.00</b>	<b>1,268.05</b>	<b>1,268.05</b>
<b>Total invested cash - all countries</b>			<b>61.60</b>	<b>1,801,458.65</b>	<b>1,800,190.60</b>	<b>0.00</b>	<b>1,268.05</b>	<b>1,268.05</b>
<b>Total invested cash</b>			<b>61.60</b>	<b>1,801,458.65</b>	<b>1,800,190.60</b>	<b>0.00</b>	<b>1,268.05</b>	<b>1,268.05</b>
<b>Total cash and cash equivalents</b>			<b>61.55</b>	<b>1,853,256.09</b>	<b>1,851,872.47</b>	<b>0.00</b>	<b>1,383.62</b>	<b>1,383.62</b>
<b>Total unrealized gain for lotted securities</b>								<b>16,112,418.78</b>
<b>Total unrealized loss for lotted securities</b>								<b>- 423,696.70</b>
<b>Total unrealized gain for non-lotted securities</b>								<b>1,383.62</b>
<b>Total unrealized loss for non-lotted securities</b>								<b>0.00</b>
<b>Grand Total by Lots</b>				<b>67,243,411.91</b>	<b>51,553,306.21</b>	<b>8,055,763.01</b>	<b>7,634,342.69</b>	<b>15,690,105.70</b>
<b>Grand Total</b>			<b>92,681.30</b>	<b>67,243,411.91</b>	<b>51,553,306.21</b>	<b>8,055,763.01</b>	<b>7,634,342.69</b>	<b>15,690,105.70</b>

\*\* - Lot Level Information Not Verified



◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
ALLTEL CORP COM 020039103	22,500.00	1,322,100.00	58.760	1,239,705.03	82,394.97	8,550.00	1,330,850.00	34,200.00
AMERISTAR CASINOS INC COM COM STK 03070Q101	USD0.01 5,300.00	228,483.00	43.110	212,236.04	16,246.96	0.00	228,483.00	3,312.50
BK HAW CORP COM 062540109	4,600.00	233,404.00	50.740	225,337.44	8,066.56	0.00	233,404.00	6,072.00
CENT PAC FINL CORP COM 154760102	6,800.00	245,956.00	36.170	202,296.55	43,659.45	0.00	245,956.00	4,352.00
CLEAR CHANNEL COMMUNICATIONS INC COM 184502102	6,400.00	214,336.00	33.490	196,224.00	18,112.00	800.00	215,136.00	3,200.00
FEDT DEPT STORES INC DEL COM 31410H101	12,900.00	745,491.00	57.790	628,974.76	116,516.24	1,741.50	747,232.50	6,966.00
FOREST CY ENTERPRISES INC CL A 345550107	9,600.00	552,480.00	57.550	529,851.31	22,628.69	1,920.00	554,400.00	3,840.00
GANNETT INC COM 364730101	15,100.00	1,233,670.00	81.700	1,237,226.53	- 3,556.53	4,077.00	1,237,747.00	16,308.00
HEWLETT PACKARD CO COM 428236103	34,500.00	723,465.00	20.970	638,427.30	85,037.70	2,760.00	726,225.00	11,040.00
HLTH MGMT ASSOC INC NEW CL A COM 421933102	31,700.00	720,224.00	22.720	649,489.75	70,734.25	0.00	720,224.00	5,072.00
INDEPENDENCE CMNTY BK CORP COM 453414104	9,600.00	408,768.00	42.580	354,739.20	54,028.80	0.00	408,768.00	9,984.00
INTL GAME TECH COM 459902102	15,000.00	515,700.00	34.380	538,598.91	- 22,898.91	1,800.00	517,500.00	7,200.00
KNIGHT-RIDDER INC COM STK 499040103	7,800.00	522,132.00	66.940	530,730.72	- 8,598.72	0.00	522,132.00	10,764.00
LEE ENTERPRISES INC COM 523768109	4,300.00	198,144.00	46.080	202,310.27	- 4,166.27	774.00	198,918.00	3,096.00
MCCLATCHY CO CL A 579489105	2,900.00	208,249.00	71.810	206,928.58	1,320.42	377.00	208,626.00	1,508.00
MENTOR GRAPHICS CORP COM 587200106	21,600.00	330,264.00	15.290	321,757.92	8,506.08	0.00	330,264.00	0.00



◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
NEW YORK TIMES CO CL A ISIN 650111107	#US6501111073 13,600.00	554,880.00	40.800	534,859.44	20,020.56	0.00	554,880.00	8,432.00
PARTNERS TR FINL GROUP INC NEW COM 70213F102	43,486.00	506,611.90	11.650	442,958.35	63,653.55	0.00	506,611.90	10,438.84
SKY FINL GROUP INC COM STK 83080P103	594.00	17,029.98	28.670	15,429.35	1,600.63	130.68	17,160.66	522.72
SUPERIOR INDS INTL INC COM 868168105	8,700.00	252,735.00	29.050	244,809.60	7,925.40	0.00	252,735.00	5,394.00
WEBSTER FNCL CORP WATERBURY CONN COM 947890109	7,500.00	379,800.00	50.640	353,728.25	26,073.75	0.00	379,800.00	6,900.00
1ST FINL HLDGS INC COM 320239106	12,000.00	392,880.00	32.740	364,818.13	28,061.87	0.00	392,880.00	11,040.00
<b>Total common stock</b>		<b>10,506,802.88</b>		<b>9,871,435.43</b>	<b>635,367.45</b>	<b>22,930.18</b>	<b>10,529,733.06</b>	<b>169,639.86</b>
<b>Total equities</b>		<b>10,506,802.88</b>		<b>9,871,435.43</b>	<b>635,367.45</b>	<b>22,930.18</b>	<b>10,529,733.06</b>	<b>169,639.86</b>

**Cash and Cash Equivalents**

**Short term investment funds**

MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO 665278404		0.00		0.00	0.00	2,503.20	2,503.20	0.00
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO 665278107		10,177,006.92		10,177,006.92	0.00	13,468.42	10,190,475.34	194,246.60
<b>Total short term investment funds</b>		<b>10,177,006.92</b>		<b>10,177,006.92</b>	<b>0.00</b>	<b>15,971.62</b>	<b>10,192,978.54</b>	<b>194,246.60</b>
<b>Total cash and cash equivalents</b>		<b>10,177,006.92</b>		<b>10,177,006.92</b>	<b>0.00</b>	<b>15,971.62</b>	<b>10,192,978.54</b>	<b>194,246.60</b>
<b>Total</b>		<b>20,683,809.80</b>		<b>20,048,442.35</b>	<b>635,367.45</b>	<b>22,930.18</b>	<b>20,722,711.60</b>	<b>363,886.46</b>

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
ARLINGTON TANKERS LTD COM STK G04899103	5,300.00	121,635.00	22.950	110,739.90	10,895.10	0.00	121,635.00	0.00
IPSCO INC COM 462622101	11,800.00	564,040.00	47.800	327,867.84	236,172.16	0.00	564,040.00	4,578.40
OPEN TEXT CORP COM 683715106	5,200.00	104,260.00	20.050	94,887.64	9,372.36	0.00	104,260.00	0.00
VITRAN INC COM 92850E107	9,400.00	160,740.00	17.100	141,143.82	19,596.18	0.00	160,740.00	0.00
TOP TANKERS INC INC Y8897Y107	7,900.00	128,375.00	16.250	122,808.24	5,566.76	2,898.00	131,273.00	6,636.00
ADR CHGO BRDG & IRON CO NV 167250109	8,500.00	340,000.00	40.000	255,073.95	84,926.05	0.00	340,000.00	765.00
CORE LAB NV NLG0.03 N22717107	13,900.00	324,565.00	23.350	342,926.29	- 18,361.29	0.00	324,565.00	0.00
CREATIVE TECHNOLOGY INC COM STK Y1775U107	9,500.00	142,215.00	14.970	140,847.35	1,367.65	0.00	142,215.00	4,750.00
AAR CORP COM 000361105	30,500.00	415,410.00	13.620	383,247.70	32,162.30	0.00	415,410.00	3,050.00
ADMINISTAFF INC COM 007094105	1,700.00	21,437.00	12.610	21,831.89	- 394.89	0.00	21,437.00	476.00
AK STL HLDG CORP COM STK PAR \$0.01 001547108	26,000.00	376,220.00	14.470	389,111.42	- 12,891.42	0.00	376,220.00	6,500.00
AMEDISYS INC COM 023436108	11,900.00	385,441.00	32.390	379,935.10	5,505.90	0.00	385,441.00	0.00
AMER SVC GROUP INC COM 02364L109	8,700.00	232,899.00	26.770	242,459.18	- 9,560.18	0.00	232,899.00	0.00
ANTEON INTL CORP COM 03674E108	17,200.00	719,992.00	41.860	647,188.45	72,803.55	0.00	719,992.00	0.00
ARCH COAL INC COM 039380100	21,400.00	760,556.00	35.540	762,458.31	- 1,902.31	0.00	760,556.00	6,848.00
ARMOR HLDGS INC COM 042260109	13,800.00	648,876.00	47.020	593,440.08	55,435.92	0.00	648,876.00	0.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
ARTESYN TECHNOLOGIES INC COM 043127109	2,600.00	29,380.00	11.300	28,535.40	844.60	0.00	29,380.00	0.00
AVID TECH INC COM 05367P100	2,200.00	135,850.00	61.750	135,926.74	- 76.74	0.00	135,850.00	0.00
BANKATLANTIC BANCORP INC CL A 065908501	7,100.00	141,290.00	19.900	140,107.20	1,182.80	220.50	141,510.50	994.00
BARRETT BILL CORP COM STK 06846N104	1,600.00	51,184.00	31.990	40,000.00	11,184.00	0.00	51,184.00	0.00
BEACON ROOFING SUP INC COM 073685109	8,800.00	174,768.00	19.860	144,371.82	30,396.18	0.00	174,768.00	0.00
BEBE STORES INC COM 075571109	3,850.00	103,873.00	26.980	74,124.55	29,748.45	0.00	103,873.00	512.05
BELL MICROPRODUCTS INC COM 078137106	5,800.00	55,796.00	9.820	53,519.65	2,276.35	0.00	55,796.00	0.00
BIG 5 SPORTING GOODS CORP COM 08915P101	9,200.00	268,088.00	29.140	216,602.37	51,485.63	0.00	268,088.00	2,576.00
BROOKSTONE INC COM 114537103	10,600.00	207,230.00	19.550	202,038.05	5,191.95	0.00	207,230.00	0.00
BUCYRUS INTL INC NEW CL A 118759109	4,900.00	199,136.00	40.640	164,991.58	34,144.42	0.00	199,136.00	1,127.00
CAL DIVE INTL INC COM 127914109	4,900.00	199,675.00	40.750	180,005.42	19,669.58	0.00	199,675.00	0.00
CARTER INC FORMERLY CARTER HLDGS INC TO COM COM 146229109	8,200.00	278,718.00	33.990	237,268.12	41,449.88	0.00	278,718.00	0.00
CB RICHARD ELLIS GROUP INC CL A 12497T101	2,600.00	87,230.00	33.550	72,800.00	14,430.00	0.00	87,230.00	0.00
CELADON GROUP INC COM 150838100	7,600.00	169,100.00	22.250	147,737.56	21,362.44	0.00	169,100.00	0.00
CENTY ALUM CO COM 156431108	3,800.00	99,788.00	26.260	98,160.49	1,627.51	0.00	99,788.00	760.00
CHILDRENS PL RETAIL STORES INC COM 168905107	9,600.00	355,488.00	37.030	307,242.89	48,245.11	0.00	355,488.00	0.00

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
CLEVELAND CLIFFS COM STK US\$1 185896107	7,700.00	799,722.00	103.860	626,770.37	172,951.63	0.00	799,722.00	3,080.00
COLDWATER CREEK INC COM 193068103	3,800.00	117,306.00	30.870	112,452.41	4,853.59	0.00	117,306.00	0.00
CONNETICS CORP COM 208192104	8,200.00	199,178.00	24.290	180,602.20	18,575.80	0.00	199,178.00	0.00
DECKERS OUTDOOR CORP COM 243537107	7,700.00	361,823.00	46.990	297,737.18	64,085.82	0.00	361,823.00	0.00
DIAMOND CLUSTER COM 25278P106	1,200.00	17,196.00	14.330	17,136.64	59.36	0.00	17,196.00	0.00
DICKS SPORTING GOODS INC OC-COM 253393102	16,600.00	583,490.00	35.150	593,864.72	- 10,374.72	0.00	583,490.00	0.00
DIGITAS INC COM 25388K104	36,500.00	348,575.00	9.550	354,786.31	- 6,211.31	0.00	348,575.00	0.00
ELKCORP COM 287456107	1,500.00	51,330.00	34.220	39,852.84	11,477.16	0.00	51,330.00	300.00
EMULEX CORP COM NEW 292475209	26,800.00	451,312.00	16.840	415,764.00	35,548.00	0.00	451,312.00	0.00
ENCORE MED CORP COM 29256E109	22,100.00	150,059.00	6.790	113,695.66	36,363.34	0.00	150,059.00	0.00
ENPRO INDS INC COM 29355X107	14,700.00	434,679.00	29.570	359,770.34	74,908.66	0.00	434,679.00	0.00
ESTERLINE TECHNOLOGIES CORP COM STK 297425100	16,200.00	528,930.00	32.650	529,730.60	- 800.60	0.00	528,930.00	0.00
FELCOR LODGING TR INC COM 31430F101	12,900.00	188,985.00	14.650	183,877.45	5,107.55	0.00	188,985.00	7,740.00
FINISH LINE INC CL A 317923100	23,100.00	422,730.00	18.300	428,378.68	- 5,648.68	0.00	422,730.00	2,310.00
FIRST HORIZON PHARMACEUTICAL CORP DEL 32051K106	26,200.00	599,718.00	22.890	553,494.41	46,223.59	0.00	599,718.00	0.00
GEN CABLE CORP DEL NEW COM 369300108	8,500.00	117,725.00	13.850	107,594.55	10,130.45	0.00	117,725.00	1,700.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
GEN COMMUNICATION INC CL A 369385109	17,800.00	196,512.00	11 040	165,823.78	30,688.22	0.00	196,512.00	0.00
GEN MARITIME CORP COM Y2692M103	8,500.00	339,575.00	39.950	304,094.30	35,480.70	0.00	339,575.00	0.00
GIBRALTAR INDS INC COM 374689107	6,300.00	148,806.00	23 620	147,457.43	1,348.57	240.00	149,046.00	1,260.00
GLOBAL PMTS INC COM 37940X102	8,200.00	480,028.00	58.540	424,690.77	55,337.23	0.00	480,028.00	1,312.00
GREENFIELD ONLINE INC COM 395150105	4,400.00	96,756.00	21.990	82,044.24	14,711.76	0.00	96,756.00	0.00
HEADWATERS INC COM 42210P102	15,800.00	450,300.00	28.500	497,522.05	- 47,222.05	0.00	450,300.00	0.00
HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023 422819102	8,400.00	287,868.00	34.270	244,561.84	43,306.16	0.00	287,868.00	0.00
HOLOGIC INC COM 436440101	5,200.00	142,844.00	27 470	137,178.75	5,665.25	0.00	142,844.00	0.00
HOOPER HOLMES INC COM 439104100	6,700.00	39,664.00	5.920	38,952.72	711.28	0.00	39,664.00	402.00
HUGHES SUP INC COM 444482103	27,200.00	879,920.00	32 350	832,233.55	47,686.45	0.00	879,920.00	7,072.00
INFOUSA INC NEW COM 456818301	5,600.00	62,664.00	11.190	62,741.85	- 77.85	0.00	62,664.00	1,120.00
INPUT/OUTPUT INC COM 457652105	40,100.00	354,484.00	8.840	423,530.63	- 69,046.63	0.00	354,484.00	0.00
INSIGHT ENTERPRISES INC COM 45765U103	2,300.00	47,196.00	20.520	40,378.71	6,817.29	0.00	47,196.00	0.00
INTERLINE BRANDS INC COM COM 458743101	3,700.00	65,083.00	17.590	55,500.00	9,583.00	0.00	65,083.00	0.00
INTEROIL CORP COM 460951106	8,100.00	306,504.00	37.840	219,153.08	87,350.92	0.00	306,504.00	0.00
INTL DISPLAYWORKS INC COM 459412102	4,900.00	44,835.00	9.150	45,010.38	- 175.38	0.00	44,835.00	0.00

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
JACKSON HEWITT TX SVC INC COM 468202106	11,300.00	285,325.00	25.250	241,907.74	43,417.26	763.00	286,088.00	3,164.00
JARDEN CORP COM 471109108	14,100.00	612,504.00	43.440	515,609.66	96,894.34	0.00	612,504.00	0.00
JOS A BK CLOTHIERS INC COM 480838101	4,900.00	138,670.00	28.300	131,723.05	6,946.95	0.00	138,670.00	0.00
K-SWISS INC CL A 482686102	15,500.00	451,360.00	29.120	425,135.88	26,224.12	387.50	451,747.50	1,550.00
KCS ENERGY INC 482434206	29,200.00	431,576.00	14.780	412,508.14	19,067.86	0.00	431,576.00	2,336.00
KENSEY NASH CORP COM 490057106	9,600.00	331,488.00	34.530	259,776.40	71,711.60	0.00	331,488.00	0.00
K2 INC COM 482732104	20,200.00	320,776.00	15.880	335,657.20	- 14,881.20	0.00	320,776.00	0.00
LAUREATE ED INC COM 518613104	14,000.00	617,260.00	44.090	536,152.02	81,107.98	0.00	617,260.00	0.00
LO JACK CORP COM 539451104	7,600.00	92,188.00	12.130	91,824.40	363.60	0.00	92,188.00	0.00
MANTECH INTL CORP CL A 564563104	9,800.00	232,652.00	23.740	196,331.05	36,320.95	0.00	232,652.00	0.00
MARINEMAX INC COM 567908108	9,900.00	294,624.00	29.760	267,340.37	27,283.63	0.00	294,624.00	0.00
MAVERICK TUBE CORP COM 577914104	20,900.00	633,270.00	30.300	627,500.67	5,769.33	0.00	633,270.00	0.00
MEDICINES COMPANY COM 584688105	2,600.00	74,880.00	28.800	59,140.94	15,739.06	0.00	74,880.00	0.00
MEN S WEARHOUSE INC COMMOM 587118100	24,600.00	786,216.00	31.960	731,864.66	54,351.34	0.00	786,216.00	0.00
METROLOGIC INSTRS INC COM 591676101	6,700.00	142,375.00	21.250	126,780.49	15,594.51	0.00	142,375.00	0.00
MINE SAFETY APPLIANCES CO COM 602720104	4,000.00	202,800.00	50.700	199,717.17	3,082.83	0.00	202,800.00	1,600.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
MOBILE MINI INC COM 60740F105	9,400.00	310,576.00	33.040	245,484.43	65,081.57	0.00	310,576.00	0.00
MOTIVE INC COM 61980V107	10,400.00	118,352.00	11.380	123,847.68	- 5,495.68	0.00	118,352.00	0.00
MRO SOFTWARE INC COM 55347W105	4,800.00	62,496.00	13.020	51,732.20	10,763.80	0.00	62,496.00	0.00
MSC INDL DIRECT INC CL A COM 553530106	13,700.00	492,926.00	35.980	472,074.97	20,851.03	0.00	492,926.00	5,480.00
NAUTILUS GROUP INC COM 63910B102	16,500.00	398,805.00	24.170	379,354.40	19,450.60	0.00	398,805.00	6,600.00
NAVIGANT CONSULTING INC COM 63935N107	17,900.00	476,140.00	26.600	432,812.25	43,327.75	0.00	476,140.00	0.00
NS GROUP INC COM 628916108	11,300.00	314,140.00	27.800	223,292.44	90,847.56	0.00	314,140.00	0.00
OLD DOMINION FGHT LINE INC COM 679580100	7,200.00	250,560.00	34.800	215,208.92	35,351.08	0.00	250,560.00	0.00
OPEN SOLUTIONS INC COM STK 68371P102	10,100.00	262,196.00	25.960	257,076.70	5,119.30	0.00	262,196.00	0.00
OREGON STL MLS INC COM 686079104	10,300.00	208,987.00	20.290	215,650.48	- 6,663.48	0.00	208,987.00	0.00
PANTRY INC COM ISIN #US6986571031 698657103	600.00	18,054.00	30.090	17,865.00	189.00	0.00	18,054.00	0.00
PARAMETRIC TECH CORP COM 699173100	32,900.00	193,781.00	5.890	190,345.35	3,435.65	0.00	193,781.00	0.00
POWERWAVE TECHNOLOGIES INC COM 739363109	45,800.00	388,384.00	8.480	365,764.44	22,619.56	0.00	388,384.00	0.00
PRA INTL COM STK 69353C101	6,300.00	156,114.00	24.780	133,780.05	22,333.95	0.00	156,114.00	0.00
PROGRESS SOFTWARE CORP COM 743312100	6,000.00	140,100.00	23.350	135,614.67	4,485.33	0.00	140,100.00	0.00
RADWARE LTD COM STK M81873107	5,800.00	151,554.00	26.130	134,724.48	16,829.52	0.00	151,554.00	0.00



◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
RAE SYS INC COM COM 75061P102	25,200.00	183,960.00	7.300	176,456.74	7,503.26	0.00	183,960.00	0.00
RF MICRO DEVICES INC COM 749941100	15,600.00	106,704.00	6.840	116,604.05	- 9,900.05	0.00	106,704.00	0.00
ROLLINS INC COM 775711104	9,000.00	236,880.00	26.320	225,940.50	10,939.50	0.00	236,880.00	2,700.00
ROPER INDS INC NEW COM 776696106	6,700.00	407,159.00	60.770	391,358.52	15,800.48	0.00	407,159.00	2,847.50
RUSH ENTERPRISES INC CL A 781846209	5,100.00	82,773.00	16.230	69,112.26	13,660.74	0.00	82,773.00	0.00
RUSH ENTERPRISES INC CL B CL B COM 781846308	4,600.00	79,626.00	17.310	58,231.49	21,394.51	0.00	79,626.00	0.00
SCANSOURCE INC COM 806037107	4,900.00	304,584.00	62.160	344,940.94	- 40,356.94	0.00	304,584.00	0.00
SECURE COMPUTING CORP COM 813705100	17,000.00	169,660.00	9.980	166,785.62	2,874.38	0.00	169,660.00	0.00
SERENA SOFTWARE INC COM 817492101	23,300.00	504,212.00	21.640	415,940.90	88,271.10	0.00	504,212.00	0.00
SEROLOGICALS CORP COM 817523103	14,500.00	320,740.00	22.120	347,370.73	- 26,630.73	0.00	320,740.00	0.00
SI INTL INC COM 78427V102	5,500.00	169,180.00	30.760	130,733.79	38,446.21	0.00	169,180.00	0.00
SILICON VAL BANCSHARES COM N.P 827064106	5,800.00	259,956.00	44.820	222,728.12	37,227.88	0.00	259,956.00	0.00
SKYWEST INC COM 830879102	14,200.00	284,852.00	20.060	228,860.80	55,991.20	426.00	285,278.00	1,704.00
SKYWORKS SOLUTIONS INC COM 83088M102	19,800.00	186,714.00	9.430	208,363.88	- 21,649.88	0.00	186,714.00	0.00
SOURCE INTERLINK COMPANIES INC COM NEW 836151209	5,500.00	73,040.00	13.280	56,200.57	16,839.43	0.00	73,040.00	0.00
STD PAC CORP NEW COM 85375C101	15,000.00	962,100.00	64.140	851,399.14	110,700.86	0.00	962,100.00	4,800.00

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
SUPERIOR ENERGY SVCS INC COM 868157108	4,700.00	72,427.00	15.410	61,003.03	11,423.97	0.00	72,427.00	0.00
SYBASE INC COM 871130100	13,900.00	277,305.00	19.950	234,146.28	43,158.72	0.00	277,305.00	0.00
SYMMETRY MED INC COM STK 871546206	2,200.00	46,310.00	21.050	34,946.16	11,363.84	0.00	46,310.00	0.00
TALBOTS INC COM 874161102	17,800.00	484,694.00	27.230	512,078.81	- 27,384.81	0.00	484,694.00	7,832.00
THOMAS & BETTS CORP COM 884315102	15,400.00	473,550.00	30.750	473,128.72	421.28	0.00	473,550.00	17,248.00
TIMKEN CO COM 887389104	22,100.00	575,042.00	26.020	552,383.55	22,658.45	0.00	575,042.00	0.00
TITANIUM METALS CORP COM NEW 888339207	2,200.00	53,108.00	24.140	52,735.12	372.88	0.00	53,108.00	0.00
TODCO CL A COM 88889T107	19,000.00	349,980.00	18.420	336,852.40	13,127.60	0.00	349,980.00	0.00
TSAKOS ENERGY NAVIGATION G9108L108	10,500.00	375,795.00	35.790	380,191.07	- 4,396.07	0.00	375,795.00	0.00
TTM TECHNOLOGIES INC COM 87305R109	11,000.00	129,800.00	11.800	129,438.15	361.85	0.00	129,800.00	0.00
U S XPRESS ENTERPRISES INC CL A 90338N103	4,300.00	125,990.00	29.300	110,022.40	15,967.60	0.00	125,990.00	0.00
VALUECLICK INC COM STK ISIN#US92046N1028 92046N102	14,700.00	195,951.00	13.330	147,376.53	48,574.47	0.00	195,951.00	0.00
VIRAGE LOGIC CORP COM 92763R104	1,100.00	20,427.00	18.570	16,892.58	3,534.42	0.00	20,427.00	0.00
WABASH NATL CORP COM 929566107	7,500.00	201,975.00	26.930	180,289.67	21,685.33	0.00	201,975.00	1,350.00
WATTS WTR TECHNOLOGIES INC 10/15/03 942749102	8,000.00	257,920.00	32.240	245,576.68	12,343.32	0.00	257,920.00	2,560.00
WERNER ENTERPRISES INC COM 950755108	17,200.00	389,408.00	22.640	343,534.47	45,873.53	0.00	389,408.00	2,408.00

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
<b>Equities</b>								
<b>Common stock</b>								
WESTELL TECHNOLOGIES INC CL A 957541105	700.00	4,760.00	6.800	4,744.49	15.51	0.00	4,760.00	0.00
WHEELING PITT CORP COM NEW STK 963142302	8,500.00	327,590.00	38.540	272,023.01	55,566.99	0.00	327,590.00	0.00
WILLBROS GROUP INC COM 969199108	4,500.00	103,725.00	23.050	83,909.30	19,815.70	0.00	103,725.00	0.00
WITNESS SYS INC COM 977424100	4,400.00	76,824.00	17.460	74,030.44	2,793.56	0.00	76,824.00	0.00
YANKEE CANDLE CO COM ISIN US9847571042 984757104	14,600.00	484,428.00	33.180	444,207.02	40,220.98	0.00	484,428.00	3,650.00
YELLOW ROADWAY CORP COM STK 985577105	11,500.00	640,665.00	55.710	554,409.35	86,255.65	0.00	640,665.00	0.00
ZIPREALTY INC COM COM 98974V107	4,000.00	71,480.00	17.870	66,641.07	4,838.93	0.00	71,480.00	0.00
<b>Total common stock</b>		<b>36,981,475.00</b>		<b>33,910,978.09</b>	<b>3,070,496.91</b>	<b>4,935.00</b>	<b>36,986,410.00</b>	<b>133,697.95</b>
<b>Total equities</b>		<b>36,981,475.00</b>		<b>33,910,978.09</b>	<b>3,070,496.91</b>	<b>4,935.00</b>	<b>36,986,410.00</b>	<b>133,697.95</b>

**Cash and Cash Equivalents**

**Short term investment funds**

MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO 665278404		0.00		0.00	0.00	485.45	485.45	0.00
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO 665278107		2,234,111.82		2,234,111.82	0.00	2,224.66	2,236,336.48	42,642.07
<b>Total short term investment funds</b>		<b>2,234,111.82</b>		<b>2,234,111.82</b>	<b>0.00</b>	<b>2,710.11</b>	<b>2,236,821.93</b>	<b>42,642.07</b>
<b>Total cash and cash equivalents</b>		<b>2,234,111.82</b>		<b>2,234,111.82</b>	<b>0.00</b>	<b>2,710.11</b>	<b>2,236,821.93</b>	<b>42,642.07</b>

◆ **Asset Detail**

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
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*Equities*

**Common stock**

CHGO CLIMATE EXCHANGE INC COM 167992106	25,000.00	937,500.00	37.500	937,500.00	0.00	0.00	937,500.00	0.00
<b>Total common stock</b>		<b>937,500.00</b>		<b>937,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>937,500.00</b>	<b>0.00</b>

**Rights/warrants**

LUCENT TECHNOLOGIES INC WT EXP PUR COM 549463131	4,481.00	7,079.98	1.580	7,124.79	- 44.81	0.00	7,079.98	0.00
<b>Total rights/warrants</b>		<b>7,079.98</b>		<b>7,124.79</b>	<b>- 44.81</b>	<b>0.00</b>	<b>7,079.98</b>	<b>0.00</b>
<b>Total equities</b>		<b>944,579.98</b>		<b>944,624.79</b>	<b>- 44.81</b>	<b>0.00</b>	<b>944,579.98</b>	<b>0.00</b>

*Cash and Cash Equivalents*

**Short term investment funds**

MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO 665278404		0.00		0.00	0.00	3,005.61	3,005.61	0.00
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOLIO 665278107		2,397,054.27		2,397,054.27	0.00	11,853.78	2,408,908.05	45,752.12
<b>Total short term investment funds</b>		<b>2,397,054.27</b>		<b>2,397,054.27</b>	<b>0.00</b>	<b>14,859.39</b>	<b>2,411,913.66</b>	<b>45,752.12</b>
<b>Total cash and cash equivalents</b>		<b>2,397,054.27</b>		<b>2,397,054.27</b>	<b>0.00</b>	<b>14,859.39</b>	<b>2,411,913.66</b>	<b>45,752.12</b>

<b>Total</b>		<b>2,441,634.25</b>		<b>2,441,679.06</b>	<b>- 44.81</b>	<b>14,859.39</b>	<b>2,441,634.25</b>	<b>45,752.12</b>
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**THE JOYCE FOUNDATION**  
**FEIN: 36-6079185**

2004-990-PF  
In-House Assets as of December 31, 2004

	<u>Cost</u>	<u>Market Value</u>
Land and Mineral Interests:		
Louisiana:		
Land--850.46 acres--Tangipahoa Parish	\$ 86,410	\$ 250,886
Mineral Interest--13,659.92 Tangipahoa Parish	308,716	136,600
Texas:		
Mineral interest--3,685 net acres		
Houston, Polk, and Trinity Counties	<u>10,653</u>	<u>55,275</u>
	<u>\$ 405,779</u>	<u>\$ 442,761</u>

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GOLDER, THOMA, CRESSEY, RAUNER FUND IV, L.P.	72,989.	72,989.
FRONTENAC V, L.P.	121,826,329.	121,826,329.
WILLIAM BLAIR MEZZANINE CAPITAL FUND, L.P.	602,228.	602,228.
GOLDER, THOMA, CRESSEY, RAUNER FUND V, L.P.	3,311,521.	3,311,521.
WILLIAM BLAIR MEZZANINE CAPITAL FUND II, L.P.	3,649,619.	3,649,619.
FRONTENAC VII, L.P.	273,877.	273,877.
GOLDER, THOMA, CRESSEY, RAUNER FUND VI, L.P.	3,481,714.	3,481,714.
FRONTENAC VIII, L.P.	4,087,633.	4,087,633.
WILLIAM BLAIR MEZZANINE CAPITAL FUND III, L.P.	4,958,284.	4,958,284.
GOLDER, THOMA, CRESSEY, RAUNER FUND VII, L.P.	6,110,076.	6,110,076.
GOLDER, THOMA, CRESSEY, RAUNER FUND VII/A, L.P.	1,829,168.	1,829,168.
GOLDER, THOMA, CRESSEY, RAUNER FUND VIII, L.P.	3,135,871.	3,135,871.
FISHER LYNCH L.P.	350,000.	350,000.
<b>TOTALS</b>	<b>153,689,309.</b>	<b>153,689,309.</b>

DESCRIPTION	TOTALS
PROGRAM RELATED INVESTMENTS	
EMPLOYEE RECEIVABLES	
COLLATERAL RECEIVED UNDER	
SECURITIES LENDING PROGRAM	

ENDING	ENDING
FMV	BOOK VALUE
346,000.	346,000.
1,174.	1,174.
51,420,080.	51,420,080.
51,767,254.	51,767,254.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION

ENDING  
BOOK VALUE

DEFERRED EXCISE TAX PAYABLE  
PAYABLE UNDER LENDING PROGRAM

1,616,000.  
51,420,080.

TOTALS

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53,036,080.  
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FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
INCREASE OF MARKET VALUE OF INVESTMENTS	27,379,638.
TOTAL	<u>27,379,638.</u>

FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

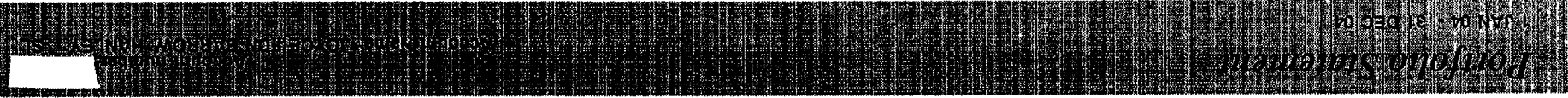
END OF FISCAL/CALENDAR YEAR .....	12/31/2004
DATE RETURN IS DUE IF ON EXTENSION .....	08/15/2005
DATE RETURN WILL BE RECEIVED BY THE IRS .....	08/15/2005
NUMBER OF DAYS RETURN IS LATE .....	91
NUMBER OF MONTHS RETURN IS LATE .....	
LATE FILING PENALTY .....	
LATE PAYMENT PENALTY .....	
INTEREST .....	7,915.
TOTAL PENALTIES AND INTEREST .....	7,915.

THE JOYCE FOUNDATION  
FEIN:36-6079185

2004-990-PF  
Part IV—Schedule of Capital Gains and Losses

Barrow, Hanley Mewhinney & Strauss, Inc.	\$ 3,303,355
Pacific Investment Management Co.	3,850,258
Barclays Global Investors - Pooled Equity Fund and Russell 1000 Value Index	18,005,378
The Boston Company	9,025,197
Jarislowsky	2,110,475
Martin Currie, Inc.	(28)
Friess Associates	325,898
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Net Gains on Investment Manager Accounts	36,620,533
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Frontenac VII Limited Partnership	298,040
Frontenac VIII Limited Partnership	543,886
Golder, Thoma, Cressey, Rauner Fund V, L.P.	149,462
Golder, Thoma, Cressey, Rauner Fund VI, L.P.	1,288,378
Golder, Thoma, Cressey, Rauner Fund VII, L.P.	1,005,909
Golder, Thoma, Cressey, Rauner Fund VII/A, L.P.	53,818
StocksPLUS, L.P.	9,510,177
William Blair Mezzanine Capital Fund, L.P.	(268,011)
William Blair Mezzanine Capital Fund II, L.P.	(294,579)
William Blair Mezzanine Capital Fund III, L.P.	255,449
	<hr/>
Net Gains through Limited Partnerships	12,542,529
	<hr/>
Net Losses on Investments held by Joyce Foundation	(1,525)
	<hr/>
Total Capital Gain – Part IV, Line 2	\$ 49,161,537

\*Detail provided on schedules immediately following this page.



### Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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### Realized gain/loss

03674B104	04-23 / 04-28	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 2,400.00 SHARES 04-23-04 AT A PRICE OF \$94.0333 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$5.28 CITATION GROUP (THRU MERRILL)	225,554.63	- 2,400.00	- 169,346.64	56,207.99
03674B104	04-27 / 04-30	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 2,500.00 SHARES 04-27-04 AT A PRICE OF \$83.31 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$6.46 INSTNET	233,219.54	- 2,500.00	- 177,355.71	55,863.83
03674B104	11-22 / 11-26	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$97.13 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$3.87 CITATION GROUP (THRU MERRILL)	165,032.13	- 1,700.00	- 121,656.15	43,375.98
055622104	11-22 / 11-26	ADR BP P L C SPONSORED ADR SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$60.01 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$3.66 CITATION GROUP (THRU MERRILL)	155,892.34	- 2,600.00	- 125,239.94	30,652.40
453142101	11-22 / 11-26	ADR IMPERIAL TOB GROUP PLC SPONSORED SOLD 2,700.00 SHARES 11-22-04 AT A PRICE OF \$49.4659 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.13 CITATION GROUP (THRU MERRILL)	133,419.80	- 2,700.00	- 36,869.75	96,550.05
020002101	01-05 / 01-05	ALLSTATE CORP COM RECEIVED CASH AT A RATE OF \$0.01 PER SHARE PER SHARE ON SHARES HELD ON 11/28/03 'RECORD DATE, PER A SALE OF RIGHTS.	720.13	0.00	- 720.13	0.00
020002101	11-22 / 11-26	ALLSTATE CORP COM SOLD 2,900.00 SHARES 11-22-04 AT A PRICE OF \$50.9545 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$3.46 CITATION GROUP (THRU MERRILL)	147,619.59	- 2,900.00	- 58,367.96	89,251.63
02209S103	11-04 / 11-09	ALTRIA GROUP INC COM SOLD 6,500.00 SHARES 11-04-04 AT A PRICE OF \$54.4794 LESS BROKER COMMISSION OF \$325.00 AND OTHER CHARGES OF \$8.28 CITATION GROUP (THRU MERRILL)	353,782.81	- 6,500.00	- 259,623.00	94,159.81
02209S103	11-22 / 11-26	ALTRIA GROUP INC COM SOLD 2,500.00 SHARES 11-22-04 AT A PRICE OF \$57.7856 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$3.39 CITATION GROUP (THRU MERRILL)	144,335.61	- 2,500.00	- 99,855.00	44,480.61
025637101	11-22 / 11-26	AMER ELEC PWR CO INC COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$34.59 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$2.27 CITATION GROUP (THRU MERRILL)	96,709.73	- 2,800.00	- 126,650.61	- 29,940.88
029066107	11-22 / 11-26	AMERN PWR CONVERSION CORP COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$20.5243 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$1.45 CITATION GROUP (THRU MERRILL)	61,421.45	- 3,000.00	- 45,517.50	15,903.95

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
071813109 04-20 / 04-23	BAXTER INTL INC COM SOLD 6,900.00 SHARES 04-20-04 AT A PRICE OF \$33.1369 LESS BROKER COMMISSION OF \$345.00 AND OTHER CHARGES OF \$5.36 CITATION GROUP (THRU MERRILL)	228,294.25	- 6,900.00	- 203,939.85	24,354.40
071813109 11-22 / 11-26	BAXTER INTL INC COM SOLD 3,800.00 SHARES 11-22-04 AT A PRICE OF \$32.0826 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$2.86 CITATION GROUP (THRU MERRILL)	121,721.02	- 3,800.00	- 112,314.70	9,406.32
060505104 04-09 / 04-09	BK AMER CORP COM RECEIVED CASH IN LIEU OF FRACTIONAL INTEREST CASH RATE \$ 80.73	33.10	- 0.41	- 21.80	11.30
060505104 04-27 / 04-30	BK AMER CORP COM SOLD 2,624.00 SHARES 04-27-04 AT A PRICE OF \$81.8063 LESS BROKER COMMISSION OF \$52.48 AND OTHER CHARGES OF \$5.03 INSTINET	214,602.22	- 2,624.00	- 139,498.66	75,103.56
060505104 04-27 / 04-30	BK AMER CORP COM SOLD 1,300.00 SHARES 04-27-04 AT A PRICE OF \$81.77 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$2.49 BEAR, STEARNS & CO.	106,233.51	- 1,300.00	- 69,111.38	37,122.13
060505104 07-30 / 08-04	BK AMER CORP COM SOLD 3,700.00 SHARES 07-30-04 AT A PRICE OF \$84.6335 LESS BROKER COMMISSION OF \$185.00 AND OTHER CHARGES OF \$7.33 FIRST BOSTON CORP.	312,951.62	- 3,700.00	- 186,739.84	126,211.78
060505104 08-27 / 09-01	BK AMER CORP COM SOLD 9,400.00 SHARES 08-27-04 AT A PRICE OF \$88.5446 LESS BROKER COMMISSION OF \$470.00 AND OTHER CHARGES OF \$19.48 MORGAN STANLEY & CO.	831,829.76	- 9,400.00	- 561,855.67	269,974.09
060505104 11-22 / 11-26	BK AMER CORP COM SOLD 1,900.00 SHARES 11-22-04 AT A PRICE OF \$46.17 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$2.06 CITATION GROUP (THRU MERRILL)	87,625.94	- 1,900.00	- 56,632.02	30,993.92
097023105 09-17 / 09-22	BOEING CO COM SOLD 2,700.00 SHARES 09-17-04 AT A PRICE OF \$55.10 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.49 CITATION GROUP (THRU MERRILL)	148,631.51	- 2,700.00	- 81,292.39	67,339.12
097023105 11-22 / 11-26	BOEING CO COM SOLD 12,000.00 SHARES 11-22-04 AT A PRICE OF \$53.49 LESS BROKER COMMISSION OF \$600.00 AND OTHER CHARGES OF \$15.02 CITATION GROUP (THRU MERRILL)	641,264.98	- 12,000.00	- 364,496.93	276,768.05
109641100 08-11 / 08-16	BRINKER INTL INC COM SOLD 8,100.00 SHARES 08-11-04 AT A PRICE OF \$31.8565 LESS BROKER COMMISSION OF \$405.00 AND OTHER CHARGES OF \$6.04 NEUBERGER & BERMAN	257,626.61	- 8,100.00	- 256,351.72	1,274.89
109641100 08-12 / 08-17	BRINKER INTL INC COM SOLD 6,800.00 SHARES 08-12-04 AT A PRICE OF \$30.079 LESS BROKER COMMISSION OF \$340.00 AND OTHER CHARGES OF \$4.79 NEUBERGER & BERMAN	204,192.41	- 6,800.00	- 216,698.60	- 12,506.19

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
109641100 08-12 / 08-17	BRINKER INTL INC COM SOLD 1,600.00 SHARES 08-12-04 AT A PRICE OF \$30.3294 LESS BROKER COMMISSION OF \$32.00 AND OTHER CHARGES OF \$1.14 INVESTMENT TECHNOLOGY GROUP	48,493.90	- 1,600.00	- 50,946.72	- 2,452.82
109641100 08-13 / 08-18	BRINKER INTL INC COM SOLD 4,000.00 SHARES 08-13-04 AT A PRICE OF \$29.547 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$2.77 POLCARI WEICKER DIV OF GARBAN	117,985.23	- 4,000.00	- 127,250.31	- 9,265.08
109641100 08-16 / 08-19	BRINKER INTL INC COM SOLD 200.00 SHARES 08-16-04 AT A PRICE OF \$29.5935 LESS BROKER COMMISSION OF \$4.00 AND OTHER CHARGES OF \$0.14 INVESTMENT TECHNOLOGY GROUP	5,914.56	- 200.00	- 6,355.34	- 440.78
109641100 08-16 / 08-19	BRINKER INTL INC COM SOLD 3,100.00 SHARES 08-16-04 AT A PRICE OF \$29.4383 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.14 CITATION GROUP (THRU MERRILL)	91,101.59	- 3,100.00	- 98,507.77	- 7,406.18
109641100 08-17 / 08-20	BRINKER INTL INC COM SOLD 600.00 SHARES 08-17-04 AT A PRICE OF \$30.0077 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.43 INVESTMENT TECHNOLOGY GROUP	17,992.19	- 600.00	- 19,066.02	- 1,073.83
109641100 08-17 / 08-20	BRINKER INTL INC COM SOLD 2,000.00 SHARES 08-17-04 AT A PRICE OF \$30.0346 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.41 POLCARI WEICKER DIV OF GARBAN	59,967.79	- 2,000.00	- 64,171.40	- 4,203.61
109641100 08-18 / 08-23	BRINKER INTL INC COM SOLD 900.00 SHARES 08-18-04 AT A PRICE OF \$30.3695 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.64 F.P. MAGLIO & CO INC	27,286.91	- 900.00	- 28,992.42	- 1,705.51
109641100 08-19 / 08-24	BRINKER INTL INC COM SOLD 2,800.00 SHARES 08-19-04 AT A PRICE OF \$30.2239 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$1.99 F.P. MAGLIO & CO INC	84,484.93	- 2,800.00	- 90,198.64	- 5,713.71
109641100 08-20 / 08-25	BRINKER INTL INC COM SOLD 2,200.00 SHARES 08-20-04 AT A PRICE OF \$30.1918 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.56 F.P. MAGLIO & CO INC	66,310.40	- 2,200.00	- 78,714.30	- 12,403.90
109641100 08-23 / 08-26	BRINKER INTL INC COM SOLD 3,100.00 SHARES 08-23-04 AT A PRICE OF \$30.0764 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.19 F.P. MAGLIO & CO INC	93,079.65	- 3,100.00	- 118,567.56	- 25,487.91
109641100 08-24 / 08-27	BRINKER INTL INC COM SOLD 6,800.00 SHARES 08-24-04 AT A PRICE OF \$30.1722 LESS BROKER COMMISSION OF \$340.00 AND OTHER CHARGES OF \$4.81 FIRST BOSTON CORP.	204,826.15	- 6,800.00	- 248,234.78	- 43,408.63

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
110122108 11-22 / 11-26	BRISTOL MYERS SQUIBB CO COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$23.44 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$1.54 CITATION GROUP (THRU MERRILL)	65,490.46	- 2,800.00	- 135,482.66	- 69,992.20
12189T104 09-17 / 09-22	BURL NORTHN SANTA FE CORP COM SOLD 2,200.00 SHARES 09-17-04 AT A PRICE OF \$37.60 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.94 CITATION GROUP (THRU MERRILL)	82,608.06	- 2,200.00	- 59,742.54	22,865.52
12189T104 10-27 / 11-01	BURL NORTHN SANTA FE CORP COM SOLD 5,000.00 SHARES 10-27-04 AT A PRICE OF \$41.5622 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$4.87 MORGAN STANLEY & CO	207,556.13	- 5,000.00	- 135,778.50	71,777.63
12189T104 11-22 / 11-26	BURL NORTHN SANTA FE CORP COM SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$44.80 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$2.73 CITATION GROUP (THRU MERRILL)	116,347.27	- 2,600.00	- 70,604.82	45,742.45
143658300 10-25 / 10-28	CARNIVAL CORP COM PAIRED SOLD 6,000.00 SHARES 10-25-04 AT A PRICE OF \$49.9285 LESS BROKER COMMISSION OF \$300.00 AND OTHER CHARGES OF \$7.01 CITATION GROUP (THRU MERRILL)	299,263.99	- 6,000.00	- 151,350.60	147,913.39
143658300 11-22 / 11-26	CARNIVAL CORP COM PAIRED SOLD 2,100.00 SHARES 11-22-04 AT A PRICE OF \$50.73 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.50 CITATION GROUP (THRU MERRILL)	106,425.50	- 2,100.00	- 52,116.66	54,308.84
181994104 07-12 / 07-12	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECV'D DISTRIBUTION FOR CLASS PERIOD 3/30/98-7/17/98 ON NET CLASS ACTION TRITON ENERGY LTD CLS A	119,713.62	0.00	0.00	119,713.62
181994104 08-09 / 08-09	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECV'D DISTRIBUTION FOR CLASS PERIOD 9/30/98-12/31/98 ON NET CLASS ACTION BAN K AMERICA CORP COMMON 066050105	35,623.26	0.00	0.00	35,623.26
181994104 08-12 / 08-12	CDT-COM PROCEEDS FROM COM STK FOR CL ACTION USE ONLY RECV'D DISTRIBUTION FOR CLASS PERIOD 9/30/98 -12/31/98 ON NET CLASS ACTION BANK AMERICA CORP 06605F102	15,898.24	0.00	0.00	15,898.24
15189T107 11-22 / 11-26	CENTERPOINT ENERGY INC COM SOLD 47,800.00 SHARES 11-22-04 AT A PRICE OF \$11.1699 LESS BROKER COMMISSION OF \$2,390.00 AND OTHER CHARGES OF \$12.50 CITATION GROUP (THRU MERRILL)	531,518.72	- 47,800.00	- 545,252.68	- 13,733.96
166764100 10-25 / 10-28	CHEVRONTEXACO CORP COM SOLD 2,700.00 SHARES 10-25-04 AT A PRICE OF \$53.4176 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.38 MORGAN STANLEY & CO	144,089.14	- 2,700.00	- 90,579.87	53,509.27

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

166764100	11-22 / 11-26	CHEVRONTXACO CORP COM SOLD 1,200.00 SHARES 11-22-04 AT A PRICE OF \$54.64 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.54 CITATION GROUP (THRU MERRILL)	65,506.46	- 1,200.00	- 40,257.72	25,248.74
125509109	02-02 / 02-05	CIGNA CORP COM SOLD 1,600.00 SHARES 02-02-04 AT A PRICE OF \$63.441 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$4.76 CITATION GROUP (THRU MERRILL)	101,420.84	- 1,600.00	- 163,108.48	- 61,687.64
125509109	02-02 / 02-05	CIGNA CORP COM SOLD 300.00 SHARES 02-02-04 AT A PRICE OF \$63.1526 LESS BROKER COMMISSION OF \$6.00 AND OTHER CHARGES OF \$0.89 INVESTMENT TECHNOLOGY GROUP	18,938.89	- 300.00	- 30,582.84	- 11,643.95
125509109	02-03 / 02-06	CIGNA CORP COM SOLD 700.00 SHARES 02-03-04 AT A PRICE OF \$63.0035 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$2.07 CITATION GROUP (THRU MERRILL)	44,065.38	- 700.00	- 71,359.96	- 27,294.58
125509109	02-05 / 02-10	CIGNA CORP COM SOLD 100.00 SHARES 02-05-04 AT A PRICE OF \$63.0696 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.30 CITATION GROUP (THRU MERRILL)	6,301.66	- 100.00	- 10,194.28	- 3,892.62
125509109	04-05 / 04-08	CIGNA CORP COM SOLD 4,000.00 SHARES 04-05-04 AT A PRICE OF \$67.911 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$6.36 KNIGHT SECURITIES L P	271,437.64	- 4,000.00	- 393,446.32	- 122,008.68
125509109	07-16 / 07-21	CIGNA CORP COM SOLD 2,000.00 SHARES 07-16-04 AT A PRICE OF \$65.6808 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$3.08 MORGAN STANLEY & CO	131,258.52	- 2,000.00	- 186,771.21	- 55,512.69
125509109	07-16 / 07-21	CIGNA CORP COM SOLD 2,600.00 SHARES 07-16-04 AT A PRICE OF \$65.6864 LESS BROKER COMMISSION OF \$52.00 AND OTHER CHARGES OF \$4.00 LIQUIDNET INC	170,754.64	- 2,600.00	- 243,966.32	- 73,211.68
125509109	09-09 / 09-14	CIGNA CORP COM SOLD 5,700.00 SHARES 09-09-04 AT A PRICE OF \$67.9057 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$9.06 CITATION GROUP (THRU MERRILL)	386,768.43	- 5,700.00	- 525,201.40	- 138,432.97
125509109	11-22 / 11-26	CIGNA CORP COM SOLD 600.00 SHARES 11-22-04 AT A PRICE OF \$68.98 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.97 CITATION GROUP (THRU MERRILL)	41,357.03	- 600.00	- 56,378.94	- 15,021.91
172967101	11-22 / 11-26	CITIGROUP INC COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$45.17 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$3.18 CITATION GROUP (THRU MERRILL)	135,356.82	- 3,000.00	- 62,079.85	73,276.97



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
205887102 11-22 / 11-26	CONAGRA FOODS INC SOLD 3,300.00 SHARES 11-22-04 AT A PRICE OF \$27.1358 LESS BROKER COMMISSION OF \$165.00 AND OTHER CHARGES OF \$2.10 CITATION GROUP (THRU MERRILL)	89,381.04	- 3,300.00	- 81,185.28	8,195.76
20825C104 09-17 / 09-22	CONOCOPHILLIPS COM SOLD 1,000.00 SHARES 09-17-04 AT A PRICE OF \$79.502 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.87 CITATION GROUP (THRU MERRILL)	79,450.13	- 1,000.00	- 48,031.38	31,418.75
20825C104 11-22 / 11-26	CONOCOPHILLIPS COM SOLD 2,000.00 SHARES 11-22-04 AT A PRICE OF \$88.87 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$4.16 CITATION GROUP (THRU MERRILL)	177,635.84	- 2,000.00	- 95,953.40	81,682.44
225756105 02-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 02-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 05-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 05-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 08-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 08-15 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 11-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM 20% CAPITAL GAINS DIVIDENDS FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	37.27
225756105 11-14 / 01-21	CRESCENT REAL ESTATE EQUITIES CO TX COM CAPITAL GAIN DIVIDEND FROM CRESCENT REAL ESTATE EQUITIES CO TX COM STK	0.00	0.00	0.00	173.88
225756105 11-10 / 11-16	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 31,500.00 SHARES 11-10-04 AT A PRICE OF \$17.4941 LESS BROKER COMMISSION OF \$1,575.00 AND OTHER CHARGES OF \$12.90 GREEN STREET ADVISORS 443	549,476.25	- 31,500.00	- 494,744.80	54,731.45
225756105 11-10 / 11-16	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 1,000.00 SHARES 11-10-04 AT A PRICE OF \$17.553 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.42 BERNSTEIN, SANFORD C & CO INC	17,502.58	- 1,000.00	- 14,942.29	2,560.29
256669102 11-22 / 11-26	DOLLAR GEN CORP COM SOLD 4,400.00 SHARES 11-22-04 AT A PRICE OF \$20.4745 LESS BROKER COMMISSION OF \$220.00 AND OTHER CHARGES OF \$2.11 CITATION GROUP (THRU MERRILL)	89,865.69	- 4,400.00	- 61,864.00	28,001.69

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
291011104 11-22 / 11-26	EMERSON ELEC CO COM SOLD 1,200.00 SHARES 11-22-04 AT A PRICE OF \$68.06 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.92 CITATION GROUP (THRU MERRILL)	81,610.08	- 1,200.00	- 64,842.12	16,767.96
292505104 10-29 / 11-03	ENCANA CORP COM NPV SOLD 7,000.00 SHARES 10-29-04 AT A PRICE OF \$49.4328 LESS BROKER COMMISSION OF \$350.00 AND OTHER CHARGES OF \$8.10 CITATION GROUP (THRU MERRILL)	345,671.50	- 7,000.00	- 165,091.32	180,580.18
292505104 11-22 / 11-26	ENCANA CORP COM NPV SOLD 2,400.00 SHARES 11-22-04 AT A PRICE OF \$54.78 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$3.08 CITATION GROUP (THRU MERRILL)	131,348.92	- 2,400.00	- 55,352.19	75,996.73
29364G103 08-02 / 08-05	ENTERGY CORP NEW COM SOLD 2,400.00 SHARES 08-02-04 AT A PRICE OF \$58.60 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$3.30 SOUTHWEST SECURITIES INC.	140,516.70	- 2,400.00	- 57,743.69	82,773.01
29364G103 11-08 / 11-12	ENTERGY CORP NEW COM SOLD 1,500.00 SHARES 11-08-04 AT A PRICE OF \$66.7026 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.35 CITATION GROUP (THRU MERRILL)	99,976.55	- 1,500.00	- 36,089.81	63,886.74
29364G103 11-22 / 11-26	ENTERGY CORP NEW COM SOLD 2,100.00 SHARES 11-22-04 AT A PRICE OF \$66.4729 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$3.27 CITATION GROUP (THRU MERRILL)	139,484.82	- 2,100.00	- 50,525.73	88,959.09
416515104 09-17 / 09-22	HARTFORD FINL SVCS GROUP INC COM SOLD 1,200.00 SHARES 09-17-04 AT A PRICE OF \$63.45 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.79 CITATION GROUP (THRU MERRILL)	76,078.21	- 1,200.00	- 52,860.17	23,218.04
416515104 11-22 / 11-26	HARTFORD FINL SVCS GROUP INC COM SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$64.2006 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.56 CITATION GROUP (THRU MERRILL)	109,053.46	- 1,700.00	- 75,013.11	34,040.35
438516106 11-22 / 11-26	HONEYWELL INTL INC COM STK SOLD 2,700.00 SHARES 11-22-04 AT A PRICE OF \$35.5574 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$2.25 CITATION GROUP (THRU MERRILL)	95,867.73	- 2,700.00	- 93,563.37	2,304.36
552078107 11-22 / 11-26	LYONDELL CHEMICAL CO COM STK SOLD 10,000.00 SHARES 11-22-04 AT A PRICE OF \$26.70 LESS BROKER COMMISSION OF \$500.00 AND OTHER CHARGES OF \$6.25 CITATION GROUP (THRU MERRILL)	266,493.75	- 10,000.00	- 198,279.00	68,214.75
577081102 11-22 / 11-26	MATTEL INC COM SOLD 5,700.00 SHARES 11-22-04 AT A PRICE OF \$18.52 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$2.48 CITATION GROUP (THRU MERRILL)	105,276.52	- 5,700.00	- 105,993.99	- 717.47

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◆ **Transaction Detail by Category**

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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*Realized gain/loss*

55282L100	11-22 / 11-26	MBNA CORP COM SOLD 3,500.00 SHARES 11-22-04 AT A PRICE OF \$26.5206 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$2.18 CITATION GROUP (THRU MERRILL)	92,644.92	- 3,500.00	- 84,284.20	8,360.72
552848103	01-12 / 01-15	MGIC INVT CORP WIS COM SOLD 7,400.00 SHARES 01-12-04 AT A PRICE OF \$67.207 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$23.28 CITATION GROUP (THRU MERRILL)	496,938.52	- 7,400.00	- 431,401.35	65,537.17
552848103	04-23 / 04-28	MGIC INVT CORP WIS COM SOLD 3,000.00 SHARES 04-23-04 AT A PRICE OF \$74.502 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$5.24 CITATION GROUP (THRU MERRILL)	223,350.76	- 3,000.00	- 177,330.89	46,019.87
552848103	05-03 / 05-06	MGIC INVT CORP WIS COM SOLD 1,500.00 SHARES 05-03-04 AT A PRICE OF \$74.4668 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.62 CITATION GROUP (THRU MERRILL)	111,622.58	- 1,500.00	- 94,365.78	17,236.80
552848103	05-05 / 05-10	MGIC INVT CORP WIS COM SOLD 3,600.00 SHARES 05-05-04 AT A PRICE OF \$73.9608 LESS BROKER COMMISSION OF \$180.00 AND OTHER CHARGES OF \$6.24 CITATION GROUP (THRU MERRILL)	266,072.64	- 3,600.00	- 228,039.48	40,033.16
552848103	05-07 / 05-12	MGIC INVT CORP WIS COM SOLD 3,200.00 SHARES 05-07-04 AT A PRICE OF \$74.003 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$5.55 CITATION GROUP (THRU MERRILL)	236,644.05	- 3,200.00	- 207,919.35	28,724.70
552848103	11-22 / 11-26	MGIC INVT CORP WIS COM SOLD 900.00 SHARES 11-22-04 AT A PRICE OF \$67.5722 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.43 CITATION GROUP (THRU MERRILL)	60,768.55	- 900.00	- 60,415.34	353.21
674599105	10-22 / 10-27	OCCIDENTAL PETE CORP COM SOLD 5,200.00 SHARES 10-22-04 AT A PRICE OF \$57.9062 LESS BROKER COMMISSION OF \$260.00 AND OTHER CHARGES OF \$7.05 PRINCETON SECURITIES	300,845.19	- 5,200.00	- 119,263.65	181,581.54
674599105	11-22 / 11-26	OCCIDENTAL PETE CORP COM SOLD 2,600.00 SHARES 11-22-04 AT A PRICE OF \$59.4335 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$3.62 CITATION GROUP (THRU MERRILL)	154,393.48	- 2,600.00	- 59,578.74	94,814.74
717081103	11-22 / 11-26	PFIZER INC COM STR \$ .11 1/9 PAR SOLD 3,400.00 SHARES 11-22-04 AT A PRICE OF \$27.13 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$2.16 CITATION GROUP (THRU MERRILL)	92,069.84	- 3,400.00	- 116,776.06	- 24,706.22
724479100	08-02 / 08-05	PITNEY BOWES INC COM SOLD 200.00 SHARES 08-02-04 AT A PRICE OF \$42.7217 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.20 DAIN RAUSCHER	8,534.14	- 200.00	- 6,810.12	1,724.02

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
724479100 08-03 / 08-06	PITNEY BOWES INC COM SOLD 4,000.00 SHARES 08-03-04 AT A PRICE OF \$42.2904 LESS BROKER COMMISSION OF \$200.00 AND OTHER CHARGES OF \$3.96 DAIN RAUSCHER	168,957.64	- 4,000.00	- 136,202.40	32,755.24
724479100 11-22 / 11-26	PITNEY BOWES INC COM SOLD 1,500.00 SHARES 11-22-04 AT A PRICE OF \$43.1247 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.52 CITATION GROUP (THRU MERRILL)	64,610.53	- 1,500.00	- 51,075.90	13,534.63
693475105 11-22 / 11-26	PNC FINANCIAL SERVICES GROUP COM STK SOLD 2,000.00 SHARES 11-22-04 AT A PRICE OF \$54.18 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$2.54 CITATION GROUP (THRU MERRILL)	108,257.46	- 2,000.00	- 86,708.80	21,548.66
693475105 12-17 / 12-22	PNC FINANCIAL SERVICES GROUP COM STK SOLD 5,100.00 SHARES 12-17-04 AT A PRICE OF \$55.0999 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$6.58 INSTINET	280,900.91	- 5,100.00	- 231,905.78	48,995.13
75952B105 05-13 / 05-18	RELIANT ENERGY INC COM SOLD 12,600.00 SHARES 05-13-04 AT A PRICE OF \$8.2333 LESS BROKER COMMISSION OF \$252.00 AND OTHER CHARGES OF \$2.43 LIQUIDNET INC	103,485.15	- 12,600.00	- 69,795.11	33,690.04
75952B105 05-13 / 05-18	RELIANT ENERGY INC COM SOLD 19,700.00 SHARES 05-13-04 AT A PRICE OF \$8.1689 LESS BROKER COMMISSION OF \$985.00 AND OTHER CHARGES OF \$3.77 FULCRUM GLOBAL PARTNERS LLC	159,938.56	- 19,700.00	- 130,378.27	29,560.29
75952B105 05-19 / 05-24	RELIANT ENERGY INC COM SOLD 43,162.00 SHARES 05-19-04 AT A PRICE OF \$8.862 LESS BROKER COMMISSION OF \$2,158.10 AND OTHER CHARGES OF \$8.96 MONTGOMERY SECURITIES	380,334.58	- 43,162.00	- 142,977.73	237,356.85
806605101 11-22 / 11-26	SCHERING-PLOUGH CORP COM SOLD 4,800.00 SHARES 11-22-04 AT A PRICE OF \$18.1835 LESS BROKER COMMISSION OF \$240.00 AND OTHER CHARGES OF \$2.05 CITATION GROUP (THRU MERRILL)	87,038.75	- 4,800.00	- 196,091.04	- 109,052.29
78442P106 10-25 / 10-28	SLM CORP COM SOLD 4,500.00 SHARES 10-25-04 AT A PRICE OF \$43.0134 LESS BROKER COMMISSION OF \$225.00 AND OTHER CHARGES OF \$4.53 MORGAN STANLEY & CO.	193,330.77	- 4,500.00	- 101,211.66	92,119.11
78442P106 11-03 / 11-08	SLM CORP COM SOLD 4,500.00 SHARES 11-03-04 AT A PRICE OF \$48.5574 LESS BROKER COMMISSION OF \$225.00 AND OTHER CHARGES OF \$5.12 LEHMAN BROTHERS, INC	218,278.18	- 4,500.00	- 99,316.95	118,961.23
78442P106 11-03 / 11-08	SLM CORP COM SOLD 2,000.00 SHARES 11-03-04 AT A PRICE OF \$48.4233 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$2.27 INVESTMENT TECHNOLOGY GROUP	96,804.33	- 2,000.00	- 44,140.87	52,663.46

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Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

78442P106	11-22 / 11-26	SLM CORP COM SOLD 2,700 00 SHARES 11-22-04 AT A PRICE OF \$50.5233 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$3.20 CITATION GROUP (THRU MERRILL)	136,274.71	- 2,700.00	- 62,392.60	73,882.11
854616109	11-22 / 11-26	STANLEY WKS COM SOLD 3,200 00 SHARES 11-22-04 AT A PRICE OF \$46.8138 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$3.51 CITATION GROUP (THRU MERRILL)	149,640.65	- 3,200.00	- 87,651.20	61,989.45
88033G100	01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 47,200.00 SHARES 01-29-04 AT A PRICE OF \$12.1977 LESS BROKER COMMISSION OF \$2,360.00 AND OTHER CHARGES OF \$26.95 CITATION GROUP (THRU MERRILL)	573,344.49	- 47,200.00	- 846,636.94	- 273,292.45
88033G100	01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 500.00 SHARES 01-29-04 AT A PRICE OF \$12.2985 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.29 INVESTMENT TECHNOLOGY GROUP	6,138.96	- 500.00	- 8,525.00	- 2,386.04
88033G100	01-29 / 02-03	TENET HEALTHCARE CORP COM SOLD 15,100.00 SHARES 01-29-04 AT A PRICE OF \$12.1511 LESS BROKER COMMISSION OF \$302.00 AND OTHER CHARGES OF \$8.59 LIQUIDNET INC	183,169.51	- 15,100.00	- 257,057.31	- 73,887.80
88033G100	01-30 / 02-04	TENET HEALTHCARE CORP COM SOLD 18,200 00 SHARES 01-30-04 AT A PRICE OF \$12.4147 LESS BROKER COMMISSION OF \$910.00 AND OTHER CHARGES OF \$10.58 GRISWOLD COMPANY	225,026.96	- 18,200.00	- 263,896.06	- 38,869.10
88033G100	01-30 / 02-04	TENET HEALTHCARE CORP COM SOLD 1,000.00 SHARES 01-30-04 AT A PRICE OF \$12.3523 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.58 LIQUIDNET INC	12,331.72	- 1,000.00	- 12,768.90	- 437.18
88033G100	02-02 / 02-05	TENET HEALTHCARE CORP COM SOLD 23,400 00 SHARES 02-02-04 AT A PRICE OF \$12.2775 LESS BROKER COMMISSION OF \$1,170.00 AND OTHER CHARGES OF \$13.45 CITATION GROUP (THRU MERRILL)	286,110.05	- 23,400.00	- 308,406.65	- 22,296.60
802911106	11-22 / 11-26	UST INC COM SOLD 3,500 00 SHARES 11-22-04 AT A PRICE OF \$43.9391 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$3.60 CITATION GROUP (THRU MERRILL)	153,608.25	- 3,500.00	- 106,653.40	46,954.85
92343V104	11-22 / 11-26	VERIZON COMMUNICATIONS COM SOLD 1,200 00 SHARES 11-22-04 AT A PRICE OF \$40.8967 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.15 CITATION GROUP (THRU MERRILL)	49,014.89	- 1,200.00	- 63,071.31	- 14,056.42
939322103	11-22 / 11-26	WA MUT INC COM SOLD 3,000.00 SHARES 11-22-04 AT A PRICE OF \$40.9207 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$2.88 CITATION GROUP (THRU MERRILL)	122,609.22	- 3,000.00	- 82,325.60	40,283.62

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
94106L109 04-02 / 04-07	WASTE MGMT INC DEL COM STK SOLD 8,300.00 SHARES 04-02-04 AT A PRICE OF \$30.7996 LESS BROKER COMMISSION OF \$415.00 AND OTHER CHARGES OF \$5.99 SMITH BARNEY INC	255,215.69	- 8,300.00	- 202,240.44	52,975.25
94106L109 04-06 / 04-06	WASTE MGMT INC DEL COM STK RECEIVED DISTRIBUTION FOR CLASS PERIOD 6/11/98-11/9/99 ON NET CLASS ACTION WASTE MANAGEMENT INC 2902927	64,053.89	0.00	0.00	64,053.89
94106L109 04-06 / 04-12	WASTE MGMT INC DEL COM STK SOLD 1,700.00 SHARES 04-06-04 AT A PRICE OF \$30.6041 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.22 SMITH BARNEY INC	51,940.75	- 1,700.00	- 39,803.63	12,137.12
94106L109 10-28 / 11-02	WASTE MGMT INC DEL COM STK SOLD 7,700.00 SHARES 10-28-04 AT A PRICE OF \$28.3588 LESS BROKER COMMISSION OF \$385.00 AND OTHER CHARGES OF \$5.11 FIRST BOSTON CORP.	217,972.65	- 7,700.00	- 179,292.39	38,680.26
949746101 11-22 / 11-26	WELLS FARGO & CO NEW COM STK SOLD 1,700.00 SHARES 11-22-04 AT A PRICE OF \$61.9812 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.47 CITATION GROUP (THRU MERRILL)	105,280.57	- 1,700.00	- 85,248.88	20,031.69
950590109 11-22 / 11-26	WENDY S INTL INC COM SOLD 2,800.00 SHARES 11-22-04 AT A PRICE OF \$35.1743 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$2.31 CITATION GROUP (THRU MERRILL)	98,345.73	- 2,800.00	- 51,793.00	46,552.73
G98255105 11-22 / 11-26	XL CAP LTD SHS A SOLD 1,600.00 SHARES 11-22-04 AT A PRICE OF \$74.6069 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.80 CITATION GROUP (THRU MERRILL)	119,288.24	- 1,600.00	- 86,135.84	33,152.40
<b>Total Realized gain/loss</b>		<b>18,097,736.92</b>	<b>- 571,386.41</b>	<b>- 14,795,401.13</b>	<b>3,303,180.39</b>
<i>Purchases</i>					
03674B104 01-05 / 01-08	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 4,500.00 SHARES 01-05-04 AT A PRICE OF \$73.5511 PLUS BROKER COMMISSION OF \$225.00 CITATION GROUP (THRU MERRILL)	- 331,204.95	4,500.00	331,204.95	0.00
03674B104 01-07 / 01-12	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 3,900.00 SHARES 01-07-04 AT A PRICE OF \$73.894 PLUS BROKER COMMISSION OF \$195.00 CITATION GROUP (THRU MERRILL)	- 288,381.60	3,900.00	288,381.60	0.00
03674B104 01-12 / 01-15	#REORG/NAME CHANGE FROM ANTHEM TO WELLPOINT INC EFF 11/30/04 PURCHASED 2,500.00 SHARES 01-12-04 AT A PRICE OF \$72.8777 PLUS BROKER COMMISSION OF \$125.00 CITATION GROUP (THRU MERRILL)	- 182,319.25	2,500.00	182,319.25	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Expenses Paid</i>					
07-21 / 07-21	UNITED STATES DOLLARS PAID PIMCO REPRESENTING INVESTMENT MANAGEMENT FEES FOR PERIOD 07/01/04-09/30/04 INVOICE #24759	- 101,458.00	0.00	- 101,458.00	0.00
09-30 / 09-30	UNITED STATES DOLLARS DOMESTIC TRANSACTION FEE OF THE NORTHERNTRUST FOR PERIOD ENDING 09-30-04	- 5,422.00	0.00	- 5,422.00	0.00
09-30 / 09-30	UNITED STATES DOLLARS CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 09-30-04	- 2,855.23	0.00	- 2,855.23	0.00
10-21 / 10-21	UNITED STATES DOLLARS PAID PIMCO RE:INVESTMENT MANAGEMENT FEES FOR 10\1\04 TO 12\31\04 INV#25508	- 99,022.00	0.00	- 99,022.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS DOMESTIC TRANSACTION FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 4,440.00	0.00	- 4,440.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS INVESTMENT RISK AND ANALYTICAL SERVICES FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 375.00	0.00	- 375.00	0.00
12-31 / 12-31	UNITED STATES DOLLARS CUSTODY FEE OF THE NORTHERN TRUST FOR PERIOD ENDING 12-31-04	- 2,443.86	0.00	- 2,443.86	0.00
<b>Total Expenses Paid</b>		<b>- 432,952.93</b>	<b>0.00</b>	<b>- 432,952.93</b>	<b>0.00</b>
<i>Realized gain/loss</i>					
777999004 12-20 / 12-22	A-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	0.00	0.00
777999004 12-20 / 12-22	A-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 REMOVE FROM RECORD SWAP NOTIONAL 4,500,000.00	0.00	- 4,500,000.00	0.00	0.00
777999004 11-22 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	0.00	0.00
777999004 11-29 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 REMOVE FROM RECORD SWAP NOTIONAL 5,000,000.00	0.00	- 5,000,000.00	0.00	0.00
777999004 11-29 / 12-03	A-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 REMOVE FROM RECORD SWAP NOTIONAL 5,300,000.00	0.00	- 5,300,000.00	0.00	0.00
777999004 12-23 / 12-23	A-IRS USD R 3ML/4.0 MYC 6/16/09 SWP035777 SWAP PROCEEDS RECEIVED FROM MORGAN FOR SWP035777	4,275.00	- 1,900,000.00	0.00	4,275.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
777999004 12-23 / 12-23	A-IRS USD R 3ML/4.0 MYC 6/16/09 SWP035777 SWAP PROCEEDS RECEIVED FROM MORGAN FOR SWP035777	- 4,275.00	1,900,000 00	0.00	- 4,275.00
004427AV2 01-26 / 01-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$62,472.20 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$610,756.18	62,472.20	- 62,472.20	- 62,319.26	152.94
004427AV2 02-25 / 02-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$49,139.46 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$561,616 72	49,139.46	- 49,139.46	- 49,029.13	110.33
004427AV2 03-25 / 03-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$62,714 76 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$498,901.96	62,714.76	- 62,714.76	- 62,576.35	138.41
004427AV2 04-26 / 04-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$60,805.13 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$438,096.83	60,805.13	- 60,805.13	- 60,678.16	126.97
004427AV2 05-25 / 05-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$65,626.41 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04 NEW BALANCE NOW \$372,470.42	65,626.41	- 65,626.41	- 65,505.97	120.44
004427AV2 06-25 / 06-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$64,800.03 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$307,670.39	64,800.03	- 64,800.03	- 64,687.04	112.99
004427AV2 07-26 / 07-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$57,663 41 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04 NEW BALANCE NOW \$250,006.98	57,663.41	- 57,663.41	- 57,575.79	87.62
004427AV2 08-25 / 08-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$38,952.45 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$211,054.53	38,952.45	- 38,952.45	- 38,912.40	40.05
004427AV2 09-27 / 09-27	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$39,506 45 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$171,548.08	39,506.45	- 39,506.45	- 39,471.84	34 61
004427AV2 10-25 / 10-25	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$21,503.05 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$150,045.03	21,503.05	- 21,503.05	- 21,487.15	15 90
004427AV2 11-26 / 11-26	ACE SECS CORP 2002-HE1 PASSTHRU CTF CL AFLTG RATE 06-25-2032 BEO \$34,151.06 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04. NEW BALANCE NOW \$115,893.97	34,151 06	- 34,151.06	- 34,129.15	21.91





◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
12478JC95 12-15 / 12-15	CBA DEL FIN INC CPN 03-09-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 900,000.00 PAR 12-15-03 AT A PRICE OF \$99.727 NET	- 897,705.00	900,000.00	897,543.00	- 162.00
12478JC95 12-15 / 03-31	CBA DEL FIN INC CPN 03-09-2004 SOLD 900,000.00 PAR 12-15-03 AT A PRICE OF \$99.727 NET PLUS ACCRUED INTEREST RECEIVED VERIFIRD BY TAX	897,543.00	- 900,000.00	- 897,543.00	0 00
172953GT2 01-26 / 01-26	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO \$18,645.85 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$29,621.10	18,645.85	- 18,645.85	- 18,604.41	41.44
172953GT2 02-25 / 02-25	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO \$5,446.47 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$24,174.63	5,446.47	- 5,446.47	- 5,438.58	7.89
172953GT2 03-25 / 03-25	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6.75 09-25-2028 BEO \$2,295.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$21,878.91	2,295.72	- 2,295.72	- 2,293.81	1.91
172953GT2 04-26 / 04-26	CMO CITICORP MTG SECS INC REMIC PASSTHRU1998-8 SR CL A-3 6 75 09-25-2028 BEO CALLED 21,878.91 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-04-26 REG 07 SECURITY 4199427 CUSIP 172953GT2	21,878.91	- 21,878.91	- 21,862.27	16.64
12669B2X9 01-21 / 01-21	CMO CWMBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$31,235.57 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/18/04. NEW BALANCE NOW \$226,960.73	31,235.57	- 31,235.57	- 31,821.24	- 585.67
12669B2X9 02-20 / 02-20	CMO CWMBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$30,216.39 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/18/04. NEW BALANCE NOW \$196,744.34	30,216.39	- 30,216.39	- 30,782.95	- 566.56
12669B2X9 03-22 / 03-22	CMO CWMBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$4,781.72 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 03/18/04 NEW BALANCE NOW \$191,962.62	4,781.72	- 4,781.72	- 4,871.38	- 89.66
12669B2X9 04-23 / 04-23	CMO CWMBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$10,817.92 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 04/20/04 NEW BALANCE NOW \$181,144.70	10,817.92	- 10,817.92	- 11,020.76	- 202.84
12669B2X9 05-20 / 05-20	CMO CWMBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$323.22 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/19/04. NEW BALANCE NOW \$180,821.48	323.22	- 323.22	- 329.28	- 6.06

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
12669B2X9 06-21 / 06-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$18,123.70 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/19/04. NEW BALANCE NOW \$162,697.78	18,123.70	- 18,123.70	- 18,463.52	- 339.82
12669B2X9 07-20 / 07-20	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$21,554.10 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/19/04. NEW BALANCE NOW \$141,143.68	21,554.10	- 21,554.10	- 21,958.24	- 404.14
12669B2X9 08-19 / 08-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$9,019.39 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/19/04. NEW BALANCE NOW \$132,124.29	9,019.39	- 9,019.39	- 9,188.50	- 169.11
12669B2X9 09-21 / 09-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$6,125.35 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/19/04 NEW BALANCE NOW \$125,998.94	6,125.35	- 6,125.35	- 6,240.20	- 114.85
12669B2X9 10-19 / 10-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$213.29 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/19/04. NEW BALANCE NOW \$125,785.65	213.29	- 213.29	- 217.29	- 4.00
12669B2X9 11-19 / 11-19	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$224.84 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/19/04. NEW BALANCE NOW \$125,560.81	224.84	- 224.84	- 229.06	- 4.22
12669B2X9 12-21 / 12-21	CMO CWBMS INC PTHRU CTFS CHL MTG 2001-HYB1 CL 2-A-1 VAR 8-25-31 BEO \$211.58 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 12/19/04. NEW BALANCE NOW \$125,349.23	211.58	- 211.58	- 215.55	- 3.97
929227TS5 01-26 / 01-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5 243 10-25-32 BEO \$15,345.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$345,976.24	15,345.72	- 15,345.72	- 15,698.07	- 352.35
929227TS5 02-25 / 02-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5 243 10-25-32 BEO \$23,789.91 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04 NEW BALANCE NOW \$322,186.33	23,789.91	- 23,789.91	- 24,336.14	- 546.23
929227TS5 03-25 / 03-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$21,075.91 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$301,110.42	21,075.91	- 21,075.91	- 21,559.82	- 483.91
929227TS5 04-26 / 04-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$33,092.03 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$268,018.39	33,092.03	- 33,092.03	- 33,851.84	- 759.81

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
929227TS5 05-25 / 05-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$27,524.27 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$240,494.12	27,524.27	- 27,524.27	- 28,156.24	- 631.97
929227TS5 06-25 / 06-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$15,982.95 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$224,511.17	15,982.95	- 15,982.95	- 16,349.93	- 366.98
929227TS5 07-26 / 07-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$9,640.34 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$214,870.83	9,640.34	- 9,640.34	- 9,861.69	- 221.35
929227TS5 08-25 / 08-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$8,711.84 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$206,158.99	8,711.84	- 8,711.84	- 8,911.87	- 200.03
929227TS5 09-27 / 09-27	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$13,093.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$193,065.83	13,093.16	- 13,093.16	- 13,393.79	- 300.63
929227TS5 10-25 / 10-25	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$11,955.63 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$181,110.20	11,955.63	- 11,955.63	- 12,230.14	- 274.51
929227TS5 11-26 / 11-26	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$12,191.35 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04. NEW BALANCE NOW \$168,918.85	12,191.35	- 12,191.35	- 12,471.27	- 279.92
929227TS5 12-27 / 12-27	CMO WAMU MTG PASS-THRU CTFS 2002-AR11 MTG PASSTHRU CTF A-1 5.243 10-25-32 BEO \$7,310.26 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$161,608.59	7,310.26	- 7,310.26	- 7,478.11	- 167.85
94977QAC8 01-26 / 01-26	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$24,892.00 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$218,408.27	24,892.00	- 24,892.00	- 25,378.17	- 486.17
94977QAC8 02-25 / 02-25	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$51,052.61 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$167,355.66	51,052.61	- 51,052.61	- 52,049.73	- 997.12
94977QAC8 03-25 / 03-25	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO \$21,898.20 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$145,457.46	21,898.20	- 21,898.20	- 22,325.90	- 427.70

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
94977QAC8 04-26 / 04-26	CMO WELLS FARGO MTG BACKED SECS 2001-25 TR MTG CL II-A VAR 10-25-2031 BEO CALLED 145,457.46 PAR AT \$ 1,000.00 FULL REDEMPTION AS OF 2004-04-26 REG 07 SECURITY 4913751 CUSIP 94977QAC8	145,457.46	- 145,457.46	- 148,298.42	- 2,840.96
22541LAF0 02-24 / 02-27	CR SUISSE 1ST BSTN USA INC CSFB 4 625 DUE 01-15-2008/01-14-2008 BEO TO REVERSE ENTRY OF 02-27-03 READING: SOLD 500,000.00 PAR 02-24-03 AT A PRICE OF \$102.94 NET	- 514,700.00	500,000.00	499,530.00	- 15,170.00
22541LAF0 02-24 / 03-31	CR SUISSE 1ST BSTN USA INC CSFB 4.625 DUE 01-15-2008/01-14-2008 BEO SOLD 500,000.00 PAR 02-24-03 AT A PRICE OF \$102.94 NET PLUS ACCRUED INTEREST RECEIVED VERFIRD BY TAX	519,177.83	- 500,000.00	- 499,530.00	19,647.83
23636JBH4 11-26 / 11-26	DANSKE CORP CPN 02-17-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 1,000,000.00 PAR 11-26-03 AT A PRICE OF \$99.70765 NET FIRST BOSTON CORP.	- 997,510.00	1,000,000.00	997,076.53	- 433.47
23636JBH4 11-26 / 03-31	DANSKE CORP CPN 02-17-2004 SOLD 1,000,000.00 PAR 11-26-03 AT A PRICE OF \$99.70765 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	997,088.06	- 1,000,000.00	- 997,076.53	11.53
23636KR76 03-11 / 03-11	DANSKE CORP CPN 04-07-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 400,000.00 PAR 03-11-03 AT A PRICE OF \$99.69066 NET	- 399,646.00	400,000.00	398,762.67	- 883.33
23636KR76 03-11 / 03-31	DANSKE CORP CPN 04-07-2003 SOLD 400,000.00 PAR 03-11-03 AT A PRICE OF \$99.69066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,792.67	- 400,000.00	- 398,762.67	30.00
23636KR76 03-12 / 03-12	DANSKE CORP CPN 04-07-2003 TO REVERSE ENTRY OF 03-12-03 READING: SOLD 1,200,000.00 PAR 03-12-03 AT A PRICE OF \$99.69066 NET FIRST BOSTON CORP.	- 1,198,960.00	1,200,000.00	1,196,288.00	- 2,672.00
23636KR76 03-12 / 03-31	DANSKE CORP CPN 04-07-2003 SOLD 1,200,000.00 PAR 03-12-03 AT A PRICE OF \$99.69066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,196,357.33	- 1,200,000.00	- 1,196,288.00	69.33
23636KTG4 04-25 / 04-25	DANSKE CORP CPN 06-16-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 1,200,000.00 PAR 04-25-03 AT A PRICE OF \$99.79166 NET	- 1,197,868.00	1,200,000.00	1,197,500.00	- 368.00
23636KTG4 04-25 / 03-31	DANSKE CORP CPN 06-16-2003 SOLD 1,200,000.00 PAR 04-25-03 AT A PRICE OF \$99.79166 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,197,534.67	- 1,200,000.00	- 1,197,500.00	34.67

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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23636KZ51	10-02 / 10-02	DANSKE CORP DISC COMPL PAPER 3/83 SER A YRS 3&4 CPN 12-05-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 400,000 00 PAR 10-02-03 AT A PRICE OF \$99.73844 NET	- 399,253 33	400,000.00	398,953.78	- 299.55
23636KZ51	10-02 / 03-31	DANSKE CORP DISC COMPL PAPER 3/83 SER A YRS 3&4 CPN 12-05-2003 SOLD 400,000.00 PAR 10-02-03 AT A PRICE OF \$99.73844 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED	398,968.00	- 400,000.00	- 398,953.78	14.22
23636KTB5	04-25 / 04-25	DANSKE CORP DISC CPN 06-11-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.713 NET	- 399,357.67	400,000.00	398,852.00	- 505.67
23636KTB5	04-25 / 03-31	DANSKE CORP DISC CPN 06-11-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.713 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,852.00	- 400,000.00	- 398,852.00	0.00

999599GHO	01-02 / 01-05	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 26,800.00	0.00	0.00	- 26,800.00
999599GHO	01-05 / 01-06	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GHO	01-06 / 01-07	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	27,637.50	0.00	0.00	27,637.50
999599GHO	01-07 / 01-08	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	837.50	0.00	0.00	837.50
999599GHO	01-08 / 01-09	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GHO	01-09 / 01-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	41,875.00	0.00	0.00	41,875.00
999599GHO	01-12 / 01-13	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GHO	01-13 / 01-14	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,050.00	0.00	0.00	10,050.00
999599GHO	01-14 / 01-15	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,350.00	0.00	0.00	- 3,350.00
999599GHO	01-15 / 01-16	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,537.50	0.00	0.00	- 7,537.50
999599GHO	01-16 / 01-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,512.50	0.00	0.00	- 2,512.50

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	12,562.50	0.00	0.00	12,562.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,725.00	0.00	0.00	11,725.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 33,500.00	0.00	0.00	- 33,500.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 6,700.00	0.00	0.00	- 6,700.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,212.50	0.00	0.00	9,212.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,675.00	0.00	0.00	1,675.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	12,562.50	0.00	0.00	12,562.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,075.00	0.00	0.00	- 15,075.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	21,775.00	0.00	0.00	21,775.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,512.50	0.00	0.00	2,512.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,050.00	0.00	0.00	- 10,050.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 02-11 / 02-12	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	24,287.50	0.00	0.00	24,287.50
999599GH0 02-12 / 02-13	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 02-13 / 02-17	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,212.50	0.00	0.00	9,212.50
999599GH0 02-13 / 02-17	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/17/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-18 / 02-19	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/18/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-19 / 02-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 02-20 / 02-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,887.50	0.00	0.00	- 10,887.50
999599GH0 02-23 / 02-24	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,887.50	0.00	0.00	10,887.50
999599GH0 02-24 / 02-25	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 02-25 / 02-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 02-26 / 02-27	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,187.50	0.00	0.00	- 4,187.50
999599GH0 02-27 / 03-01	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0 03-01 / 03-02	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GH0 03-02 / 03-03	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 03-03 / 03-04	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50



Portfolio Statement

JAN 04 - 31 DEC 04

Transaction Detail by Category

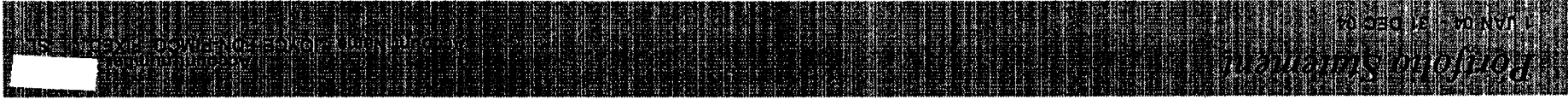
Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,187.50	0.00	0.00	4,187.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	37,687.50	0.00	0.00	37,687.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,862.50	0.00	0.00	5,862.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,675.00	0.00	0.00	1,675.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,050.00	0.00	0.00	10,050.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 837.50	0.00	0.00	- 837.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,025.00	0.00	0.00	- 5,025.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,537.50	0.00	0.00	7,537.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 04 EURO DOLLARS	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/24/04	230.26	0.00	0.00	230.26
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	DEC 04 EURO DOLLARS	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/25/04	56.25	0.00	0.00	56.25
999599GH0	DEC 04 EURO DOLLARS	15 @98.48750 CNTS ON 03/25/04 COMMISSION TO GOLDMAN	- 112.50	0.00	0.00	- 112.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,218.75	0.00	0.00	- 1,218.75
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,312.50	0.00	0.00	- 1,312.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 750.00	0.00	0.00	- 750.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,062.50	0.00	0.00	2,062.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,062.50	0.00	0.00	- 2,062.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,187.50	0.00	0.00	- 9,187.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 187.50	0.00	0.00	- 187.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 562.50	0.00	0.00	- 562.50
999599GH0	DEC 04 EURO DOLLARS	SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,375.00	0.00	0.00	- 3,375.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 04-14 / 04-15	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,125.00	0.00	0.00	- 4,125.00
999599GH0 04-15 / 04-16	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	375.00	0.00	0.00	375.00
999599GH0 04-16 / 04-19	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,000.00	0.00	0.00	3,000.00
999599GH0 04-19 / 04-20	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,687.50	0.00	0.00	- 1,687.50
999599GH0 04-20 / 04-21	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,312.50	0.00	0.00	- 1,312.50
999599GH0 04-21 / 04-22	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,375.00	0.00	0.00	- 3,375.00
999599GH0 04-22 / 04-23	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,687.50	0.00	0.00	1,687.50
999599GH0 04-23 / 04-26	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,687.50	0.00	0.00	- 4,687.50
999599GH0 04-26 / 04-27	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/26/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 04-27 / 04-28	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,875.00	0.00	0.00	1,875.00
999599GH0 04-28 / 04-29	DEC 04 EURO DOLLARS 15 @97.83000 CNTS ON 04/28/04 COMMISSION TO GOLDMAN	- 112.50	0.00	0.00	- 112.50
999599GH0 04-28 / 04-29	DEC 04 EURO DOLLARS SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,500.00	0.00	0.00	- 1,500.00
999599GH0 03-24 / 03-25	DEC 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/24/04	403.45	0.00	0.00	403.45
999599GH0 03-24 / 03-25	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 925.00	0.00	0.00	- 925.00
999599GH0 03-25 / 03-26	DEC 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/25/04	37.50	0.00	0.00	37.50
999599GH0 03-25 / 03-26	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 362.50	0.00	0.00	- 362.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-26 / 03-29	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,600.00	0.00	0.00	- 15,600.00
999599GH0 03-29 / 03-30	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,150.00	0.00	0.00	- 7,150.00
999599GH0 03-30 / 03-31	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,300.00	0.00	0.00	- 1,300.00
999599GH0 03-31 / 04-01	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,050.00	0.00	0.00	11,050.00
999599GH0 04-01 / 04-02	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 11,700.00	0.00	0.00	- 11,700.00
999599GH0 04-02 / 04-05	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 44,200.00	0.00	0.00	- 44,200.00
999599GH0 04-05 / 04-06	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,750.00	0.00	0.00	- 9,750.00
999599GH0 04-06 / 04-07	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,150.00	0.00	0.00	7,150.00
999599GH0 04-07 / 04-08	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 04-09 / 04-12	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 650.00	0.00	0.00	- 650.00
999599GH0 04-12 / 04-13	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,850.00	0.00	0.00	- 5,850.00
999599GH0 04-13 / 04-14	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 18,200.00	0.00	0.00	- 18,200.00
999599GH0 04-14 / 04-15	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 15,600.00	0.00	0.00	- 15,600.00
999599GH0 04-15 / 04-16	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,300.00	0.00	0.00	- 1,300.00
999599GH0 04-16 / 04-19	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	13,000.00	0.00	0.00	13,000.00
999599GH0 04-19 / 04-20	DEC 05 EURO DOLLARS SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 7,800.00	0.00	0.00	- 7,800.00



Transaction Detail by Category

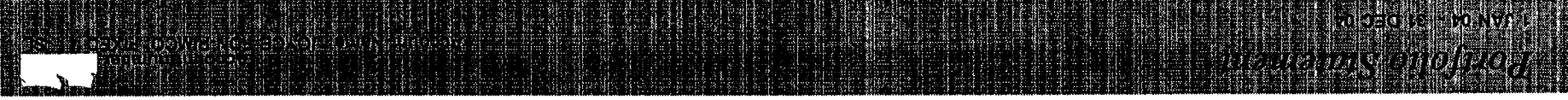
Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,750.00	0.00	0.00	- 9,750.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 10,400.00	0.00	0.00	- 10,400.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,050.00	0.00	0.00	11,050.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 22,750.00	0.00	0.00	- 22,750.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/26/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	10,400.00	0.00	0.00	10,400.00
999599GH0	DEC 05 EURO DOLLARS	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/28/04	268.30	0.00	0.00	268.30
999599GH0	DEC 05 EURO DOLLARS	52 @96.21250 CNTS ON 04/28/04 COMMISSION TO GOLDMAN	- 390.00	0.00	0.00	- 390.00
999599GH0	DEC 05 EURO DOLLARS	SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 9,425.00	0.00	0.00	- 9,425.00
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,907,125.81 PAR	2,729.81	- 2,729.81	- 2,734.93	- 5.12
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,904,396.00 PAR	2,746.30	- 2,746.30	- 2,751.45	- 5.15
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,901,649.70 PAR	2,762.89	- 2,762.89	- 2,768.07	- 5.18
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,898,886.81 PAR	2,779.58	- 2,779.58	- 2,784.79	- 5.21
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,896,107.23 PAR	2,796.38	- 2,796.38	- 2,801.62	- 5.24
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,893,310.85 PAR	2,813.27	- 2,813.27	- 2,818.54	- 5.27
31399BBA6	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040	PRINCIPAL PAYMENT RECEIVED ON 5,890,497.58 PAR	2,830.27	- 2,830.27	- 2,835.58	- 5.31

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31399BBA6 08-26 / 08-26	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,887,667.31 PAR	2,847.37	- 2,847.37	- 2,852.71	- 5.34
31399BBA6 09-28 / 09-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,884,819.94 PAR	2,864.57	- 2,864.57	- 2,869.94	- 5.37
31399BBA6 10-26 / 10-26	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,881,955.37 PAR	2,881.88	- 2,881.88	- 2,887.28	- 5.40
31399BBA6 11-29 / 11-29	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,879,073.49 PAR	2,899.29	- 2,899.29	- 2,904.73	- 5.44
31399BBA6 12-28 / 12-28	FHA CARDINAL POINTE APTS MTG LN PROJ #092-23096 7.13 07-01-2040 PRINCIPAL PAYMENT RECEIVED ON 5,876,174.20 PAR	2,916.80	- 2,916.80	- 2,922.27	- 5.47
995097DC3 02-19 / 02-19	FHA FHA INSD PROJ FHACASE#121-35514-0221SER MM 7.5 DUE 11-22-2010 REG PRINCIPAL PAYMENT RECEIVED ON 30,352.02 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097DC3 SEC 4-232341 REG 00	30,352.02	- 30,352.02	- 29,719.47	632.55
99597A512 02-19 / 02-19	FHA FHA INSD PROJ FT LINCOLN SR VLG FHA CASE #35186 SER MM 7.5 12-04-2010 REG PRINCIPAL PAYMENT RECEIVED ON 92,282.35 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097A51 SEC 4-232464 REG 00	92,282.35	- 92,282.35	- 90,138.47	2,143.88
995097AU6 02-19 / 02-19	FHA FHA INSD PROJ LAKESIDE MANOR APT FHACASE#053-35225 SER MM7.125 2-9-2011REG PRINCIPAL PAYMENT RECEIVED ON 11,383.84 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097AU6 SEC 4-232402 REG 00	11,383.84	- 11,383.84	- 11,024.73	359.11
995097AN2 02-19 / 02-19	FHA INSD PROJ CARRIAGE HOUSE VA BEACH FHA CASE #051-35219 7.125 6-01-2010REG PRINCIPAL PAYMENT RECEIVED ON 11,569.22 PAR PRINCIPAL PROCEEDS ON EARLY REDEMPTION ON CUSIP 995097AN2 SEC 4-232317 REG 00	11,569.22	- 11,569.22	- 11,176.18	393.04
995097AW2 02-19 / 02-19	FHA INSD PROJ EDSALL HOUSE FHA CASE #073-35249 SER MM 7.5 12-13-2010 REG PRINCIPAL PAYMENT RECEIVED ON 63,044.60 PAR PRINCIPAL PROCEEDS ON AN EARLY REDEMPTION ON CUSIP 995097AW2 SECURITY 4-232310 REG 00	63,044.60	- 63,044.60	- 61,844.31	1,200.29
684998AB3 01-06 / 01-06	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 398,364.38 PAR	944.83	- 944.83	- 930.07	14.76
684998AB3 02-04 / 02-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 397,419.55 PAR	51,155.98	- 51,155.98	- 50,356.62	799.36
684998AB3 03-08 / 03-08	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 347,068.02 PAR	45,746.48	- 45,746.48	- 45,031.65	714.83
684998AB3 04-01 / 04-01	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG PRINCIPAL PAYMENT RECEIVED ON 301,321.54 PAR	679.56	- 679.56	- 668.94	10.62



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

68498AB3	05-04 / 05-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	683.81	-	683.81	10.69
68498AB3	06-02 / 06-02	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	688.08	-	688.08	10.75
68498AB3	07-06 / 07-06	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	16,545.41	-	16,545.41	258.54
68498AB3	08-04 / 08-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	652.60	-	652.60	10.20
68498AB3	08-31 / 08-31	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	656.68	-	656.68	10.26
68498AB3	10-04 / 10-04	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	660.79	-	660.79	10.33
68498AB3	11-01 / 11-01	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	52,501.77	-	52,501.77	820.38
68498AB3	12-07 / 12-07	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	601.72	-	601.72	9.40
68498AB3	12-31 / 12-31	FHA INSD PROJ HUNTOON PAIGE #PL184-S 7.00 MTG PARTN CTF DUE 06-01-2021 REG	604.13	-	604.13	9.44
995097BD3	02-19 / 02-19	FHA INSD PROJ SR CHATEAU ON HILL FHA CASE #046-35471 SER MM 7.5 11-20-2010REG REDEMPTION ON CUSIP 995097B3 SEC 4-232333 REG 00	67,594.00	-	67,594.00	224.73
313396U4	11-26 / 11-26	FHLMC DISC NT 03-22-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 2,800,000.00 PAR 11-26-03 AT A PRICE OF \$99,58066 NET	- 2,788,258.67	2,800,000.00	2,788,258.67	0.00
313396U4	11-26 / 03-31	FHLMC DISC NT 03-22-2004 SOLD 2,800,000.00 PAR 11-26-03 AT A PRICE OF \$99,58066 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,788,531.67	- 2,800,000.00	- 2,788,258.67	273.00
31345TNL5	01-15 / 01-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG	848.79	-	848.79	127.67
31345TNL5	02-17 / 02-17	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG	793.47	-	793.47	119.36
31345TNL5	03-15 / 03-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG	794.01	-	794.01	119.43

Northern Trust

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31345TNL5 04-15 / 04-15	FHLMC GROUP #0503995 10 00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 6,865.29 PAR	516.84	- 516.84	- 594.58	- 77.74
31345TNL5 05-17 / 05-17	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 6,348.45 PAR	679.38	- 679.38	- 781.56	- 102.18
31345TNL5 06-15 / 06-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 5,669.07 PAR	606.03	- 606.03	- 697.18	- 91.15
31345TNL5 07-15 / 07-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 5,063.04 PAR	301.38	- 301.38	- 346.71	- 45.33
31345TNL5 08-16 / 08-16	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 4,761.66 PAR	521.10	- 521.10	- 599.48	- 78.38
31345TNL5 09-15 / 09-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 4,240.56 PAR	899.67	- 899.67	- 1,034.99	- 135.32
31345TNL5 10-15 / 10-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 3,340.89 PAR	279.84	- 279.84	- 321.93	- 42.09
31345TNL5 11-15 / 11-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 3,061.05 PAR	282.21	- 282.21	- 324.66	- 42.45
31345TNL5 12-15 / 12-15	FHLMC GROUP #0503995 10.00 MTG PARTN CTFDUE 10-01-05 REG PRINCIPAL PAYMENT RECEIVED ON 2,778.84 PAR	315.96	- 315.96	- 363.48	- 47.52
313401N80 02-17 / 02-17	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 4,670.37 PAR	392.95	- 392.95	- 413.58	- 20.63
313401N80 03-15 / 03-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 4,277.42 PAR	881.97	- 881.97	- 928.27	- 46.30
313401N80 04-15 / 04-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 3,395.45 PAR	819.47	- 819.47	- 862.49	- 43.02
313401N80 05-17 / 05-17	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 2,575.98 PAR	1,035.13	- 1,035.13	- 1,089.47	- 54.34
313401N80 06-15 / 06-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 1,540.85 PAR	1,172.50	- 1,172.50	- 1,234.06	- 61.56
313401N80 07-15 / 07-15	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 368.35 PAR	82.68	- 82.68	- 87.02	- 4.34
313401N80 08-16 / 08-16	FHLMC POOL # 380050 10 07-01-2004 PRINCIPAL PAYMENT RECEIVED ON 285.67 PAR	285.67	- 285.67	- 300.67	- 15.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31345TM77 01-15 / 01-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,775.14 PAR	365.70	- 365.70	- 385.58	- 19.88
31345TM77 02-17 / 02-17	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,409.44 PAR	343.18	- 343.16	- 361.82	- 18.66
31345TM77 03-15 / 03-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1,066.28 PAR	594.46	- 594.46	- 626.78	- 32.32
31345TM77 04-15 / 04-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 471.82 PAR	232.56	- 232.56	- 245.21	- 12.65
31345TM77 05-17 / 05-17	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 239.26 PAR	188.32	- 188.32	- 198.56	- 10.24
31345TM77 06-15 / 06-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 50.94 PAR	18.32	- 18.32	- 19.32	- 1.00
31345TM77 07-15 / 07-15	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 32.62 PAR	26.94	- 26.94	- 28.40	- 1.46
31345TM77 08-16 / 08-16	FHLMC POOL # 503982 10 12-01-2005 PRINCIPAL PAYMENT RECEIVED ON 5.68 PAR	5.68	- 5.68	- 5.99	- 0.31
313401GJ4 01-15 / 01-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,331.87 PAR	76.72	- 76.72	- 56.53	20.19
313401GJ4 02-17 / 02-17	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,255.15 PAR	92.45	- 92.45	- 68.12	24.33
313401GJ4 03-15 / 03-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,162.70 PAR	133.14	- 133.14	- 98.11	35.03
313401GJ4 04-15 / 04-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 2,029.56 PAR	59.39	- 59.39	- 43.76	15.63
313401GJ4 05-17 / 05-17	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,970.17 PAR	84.68	- 84.68	- 62.40	22.28
313401GJ4 06-15 / 06-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,885.49 PAR	63.77	- 63.77	- 46.99	16.78
313401GJ4 07-15 / 07-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,821.72 PAR	121.07	- 121.07	- 89.21	31.86
313401GJ4 09-15 / 09-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,700.65 PAR	79.91	- 79.91	- 58.88	21.03

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
313401GJ4 10-15 / 10-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,620.74 PAR	34.46	- 34.46	- 25.39	9.07
313401GJ4 11-15 / 11-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,586.28 PAR	104.32	- 104.32	- 76.87	27.45
313401GJ4 12-15 / 12-15	FHLMC POOL #160080 10.5 05-01-2009 PRINCIPAL PAYMENT RECEIVED ON 1,481.96 PAR	33.45	- 33.45	- 24.65	8.80
313401GS4 02-17 / 02-17	FHLMC POOL #160088 10 5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,726.87 PAR	5.52	- 5.52	- 4.07	1.45
313401GS4 03-15 / 03-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,721.35 PAR	365.01	- 365.01	- 268.97	96.04
313401GS4 04-15 / 04-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,356.34 PAR	142.08	- 142.06	- 104.68	37.38
313401GS4 06-15 / 06-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,214.28 PAR	10.31	- 10 31	- 7 60	2.71
313401GS4 07-15 / 07-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 4,203.97 PAR	277.47	- 277.47	- 204.46	73.01
313401GS4 09-15 / 09-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,926.50 PAR	101.82	- 101.82	- 75.03	26.79
313401GS4 10-15 / 10-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,824.68 PAR	130.07	- 130.07	- 95.85	34.22
313401GS4 11-15 / 11-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,694.61 PAR	116.77	- 116.77	- 86.04	30.73
313401GS4 12-15 / 12-15	FHLMC POOL #160088 10.5 09-01-2009 PRINCIPAL PAYMENT RECEIVED ON 3,577.84 PAR	280.59	- 280.59	- 206.76	73.83
3134015L1 01-15 / 01-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 71.80 PAR	21.54	- 21.54	- 22.67	- 1.13
3134015L1 02-17 / 02-17	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 50 26 PAR	26.08	- 26.08	- 27.45	- 1.37
3134015L1 03-15 / 03-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 24.18 PAR	14.47	- 14.47	- 15.23	- 0.76
3134015L1 04-15 / 04-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 9.71 PAR	4.48	- 4.48	- 4.72	- 0.24

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
3134015L1 05-17 / 05-17	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 5.23 PAR	1.66	- 1.66	- 1.75	- 0.09
3134015L1 06-15 / 06-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 3.57 PAR	1.51	- 1.51	- 1.59	- 0.08
3134015L1 07-15 / 07-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 2.06 PAR	0.77	- 0.77	- 0.81	- 0.04
3134015L1 08-16 / 08-16	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 1.29 PAR	0.35	- 0.35	- 0.37	- 0.02
3134015L1 09-15 / 09-15	FHLMC POOL #200096 10 07-01-2005 PRINCIPAL PAYMENT RECEIVED ON 0.94 PAR	0.40	- 0.40	- 0.42	- 0.02
313588TN5 10-03 / 10-03	FNMA DISC NT 02-25-2004 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 1,200,000.00 PAR 10-03-03 AT A PRICE OF \$99.42934 NET GOLDMAN, SACHS & COMPANY	- 1,193,152.17	1,200,000.00	1,193,152.17	0.00
313588TN5 10-03 / 03-31	FNMA DISC NT 02-25-2004 SOLD 1,200,000.00 PAR 10-03-03 AT A PRICE OF \$99.42934 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,193,514.67	- 1,200,000.00	- 1,193,152.17	362.50
313588UZ6 01-21 / 01-21	FNMA DISC NT 03-31-2004 SOLD 600,000.00 PAR 01-21-04 AT A PRICE OF \$99.73711 NET PLUS ACCRUED INTEREST RECEIVED GOLDMAN, SACHS & COMPANY	598,422.67	- 600,000.00	- 598,422.67	0.00
313588HP3 05-12 / 05-13	FNMA DISC NT 07-01-2003 TO REVERSE ENTRY OF 05-13-03 READING: SOLD 1,000,000.00 PAR 05-12-03 AT A PRICE OF \$99.59341 NET	- 995,934.17	1,000,000.00	995,934.17	0.00
313588HP3 05-12 / 03-31	FNMA DISC NT 07-01-2003 SOLD 1,000,000.00 PAR 05-12-03 AT A PRICE OF \$99.59341 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	996,184.17	- 1,000,000.00	- 995,934.17	250.00
313588MJ1 06-26 / 06-26	FNMA DISC NT 09-30-2003 TO REVERSE ENTRY OF 06-26-03 READING: SOLD 1,400,000.00 PAR 06-26-03 AT A PRICE OF \$99.649 NET GOLDMAN, SACHS & COMPANY	- 1,395,086.00	1,400,000.00	1,395,086.00	0.00
313588MJ1 06-26 / 03-31	FNMA DISC NT 09-30-2003 SOLD 1,400,000.00 PAR 06-26-03 AT A PRICE OF \$99.649 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,395,608.67	- 1,400,000.00	- 1,395,086.00	522.67
313588PS8 08-19 / 08-19	FNMA DISC NT 11-25-2003 TO REVERSE ENTRY OF 08-19-03 READING: SOLD 1,800,000.00 PAR 08-19-03 AT A PRICE OF \$99.67305 NET	- 1,794,115.00	1,800,000.00	1,794,115.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
313588PS8 08-19 / 03-31	FNMA DISC NT 11-25-2003 SOLD 1,800,000.00 PAR 08-19-03 AT A PRICE OF \$99.67305 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,794,237.50	- 1,800,000.00	- 1,794,115.00	122.50
313588PT6 09-18 / 09-18	FNMA DISC NT 11-26-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 2,300,000.00 PAR 09-18-03 AT A PRICE OF \$99.727 NET	- 2,293,721.00	2,300,000.00	2,293,721.00	0.00
313588PT6 09-18 / 03-31	FNMA DISC NT 11-26-2003 SOLD 2,300,000.00 PAR 09-18-03 AT A PRICE OF \$99.727 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,293,985.50	- 2,300,000.00	- 2,293,721.00	264.50
313588QA6 09-18 / 09-18	FNMA DISC NT 12-03-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 2,000,000.00 PAR 09-18-03 AT A PRICE OF \$99.73375 NET MERRILL LYNCH, PIERCE, FENNER	- 1,994,675.00	2,000,000.00	1,994,675.00	0.00
313588QA6 09-18 / 03-31	FNMA DISC NT 12-03-2003 SOLD 2,000,000.00 PAR 09-18-03 AT A PRICE OF \$99.73375 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,994,907.23	- 2,000,000.00	- 1,994,675.00	232.23
313588QN8 09-18 / 09-18	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 09-18-03 READING: SOLD 500,000.00 PAR 09-18-03 AT A PRICE OF \$99.66599 NET GOLDMAN, SACHS & COMPANY	- 498,329.98	500,000.00	498,692.22	362.24
313588QN8 09-18 / 03-31	FNMA DISC NT 12-15-2003 SOLD 500,000.00 PAR 09-18-03 AT A PRICE OF \$99.66599 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	498,692.22	- 500,000.00	- 498,290.97	401.25
313588QN8 09-22 / 09-22	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 09-22-03 READING: SOLD 2,400,000.00 PAR 09-22-03 AT A PRICE OF \$99.66721 NET	- 2,392,013.17	2,400,000.00	2,392,726.22	713.05
313588QN8 09-22 / 03-31	FNMA DISC NT 12-15-2003 SOLD 2,400,000.00 PAR 09-22-03 AT A PRICE OF \$99.66721 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,392,726.22	- 2,400,000.00	- 2,391,989.11	737.11
313588QN8 10-02 / 10-02	FNMA DISC NT 12-15-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.65819 NET GOLDMAN, SACHS & COMPANY	- 797,265.56	800,000.00	797,361.78	96.22
313588QN8 10-02 / 03-31	FNMA DISC NT 12-15-2003 SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.65819 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	797,411.11	- 800,000.00	- 797,361.78	49.33
31360AZ25 01-26 / 01-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,441.52 PAR	77.81	- 77.61	- 78.60	- 0.99

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31360AZ25 02-25 / 02-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,363.91 PAR	78.62	- 78.62	- 79.62	- 1.00
31360AZ25 03-25 / 03-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,285.29 PAR	79.82	- 79.82	- 80.84	- 1.02
31360AZ25 04-26 / 04-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,205.47 PAR	90.86	- 90.86	- 92.02	- 1.16
31360AZ25 05-25 / 05-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,114.61 PAR	82.11	- 82.11	- 83.16	- 1.05
31360AZ25 06-25 / 06-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 8,032.50 PAR	86.45	- 86.45	- 87.55	- 1.10
31360AZ25 07-26 / 07-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,946.05 PAR	84.49	- 84.49	- 85.57	- 1.08
31360AZ25 08-25 / 08-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,861.56 PAR	85.59	- 85.59	- 86.68	- 1.09
31360AZ25 09-27 / 09-27	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,775.97 PAR	86.79	- 86.79	- 87.90	- 1.11
31360AZ25 10-25 / 10-25	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,689.18 PAR	95.11	- 85.11	- 96.32	- 1.21
31360AZ25 11-26 / 11-26	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,594.07 PAR	89.34	- 89.34	- 90.48	- 1.14
31360AZ25 12-27 / 12-27	FNMA POOL #000761 16% DUE 09-01-2012 REG PRINCIPAL PAYMENT RECEIVED ON 7,504.73 PAR	90.52	- 90.52	- 91.68	- 1.16
31360BUQ5 01-26 / 01-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,095.09 PAR	28.85	- 28.85	- 29.01	- 0.16
31360BUQ5 02-25 / 02-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,066.24 PAR	29.23	- 29.23	- 29.39	- 0.16
31360BUQ5 03-25 / 03-25	FNMA POOL #001481 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,037.01 PAR	29.64	- 29.64	- 29.80	- 0.16
31360BUQ5 04-26 / 04-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 4,007.37 PAR	240.60	- 240.60	- 241.93	- 1.33
31360BUQ5 05-25 / 05-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,768.77 PAR	441.11	- 441.11	- 443.55	- 2.44

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31360BUQ5 06-25 / 06-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,325.66 PAR	186.27	- 186.27	- 187.30	- 1.03
31360BUQ5 07-26 / 07-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,139.39 PAR	26.10	- 26.10	- 26.24	- 0.14
31360BUQ5 08-25 / 08-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,113.29 PAR	26.46	- 26.46	- 26.61	- 0.15
31360BUQ5 09-27 / 09-27	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,086.83 PAR	26.82	- 26.82	- 26.97	- 0.15
31360BUQ5 10-25 / 10-25	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,060.01 PAR	27.19	- 27.19	- 27.34	- 0.15
31360BUQ5 11-26 / 11-26	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,032.82 PAR	27.57	- 27.57	- 27.72	- 0.15
31360BUQ5 12-27 / 12-27	FNMA POOL #001491 15.75% DUE 12-01-2011 REG PRINCIPAL PAYMENT RECEIVED ON 3,005.25 PAR	27.95	- 27.95	- 28.10	- 0.15
31368HRZ8 01-26 / 01-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 56,095.95 PAR	171.96	- 171.96	- 170.42	1.54
31368HRZ8 02-25 / 02-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,923.99 PAR	174.30	- 174.30	- 172.74	1.56
31368HRZ8 03-25 / 03-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,749.69 PAR	173.13	- 173.13	- 171.58	1.55
31368HRZ8 04-26 / 04-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,576.56 PAR	170.11	- 170.11	- 168.59	1.52
31368HRZ8 05-25 / 05-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,406.45 PAR	180.37	- 180.37	- 178.75	1.62
31368HRZ8 06-25 / 06-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 55,226.08 PAR	5,090.00	- 5,090.00	- 5,044.40	45.60
31368HRZ8 07-26 / 07-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 50,136.08 PAR	142.89	- 142.89	- 141.61	1.28
31368HRZ8 08-25 / 08-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 49,993.19 PAR	151.19	- 151.19	- 149.84	1.35
31368HRZ8 09-27 / 09-27	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG PRINCIPAL PAYMENT RECEIVED ON 49,842.00 PAR	12,477.50	- 12,477.50	- 12,365.71	111.79

Portfolio Statement  
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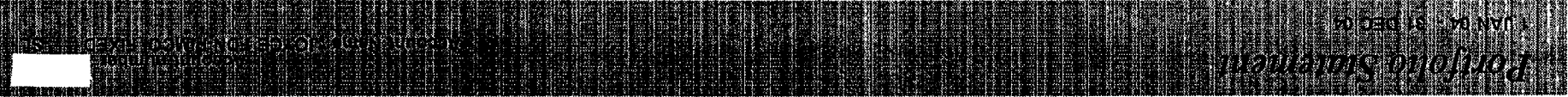
Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

31368HRZ8	10-25 / 10-25	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG	116.98	- 116.98	- 115.93	1.05
31368HRZ8	11-26 / 11-26	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG	103.67	- 103.67	- 102.74	0.93
31368HRZ8	12-27 / 12-27	FNMA POOL #190504 ADJ RT DUE 11-01-2023 REG	30,881.65	- 30,881.65	- 30,604.97	276.68
31376RFH9	01-26 / 01-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	620.34	- 620.34	- 636.43	- 16.09
31376RFH9	02-25 / 02-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	615.88	- 615.88	- 631.85	- 15.97
31376RFH9	03-25 / 03-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	20,119.34	- 20,119.34	- 20,641.19	- 521.85
31376RFH9	04-26 / 04-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	31,435.65	- 31,435.65	- 32,251.01	- 815.36
31376RFH9	05-25 / 05-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	544.66	- 544.66	- 559.79	- 14.13
31376RFH9	06-25 / 06-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	579.25	- 579.25	- 594.27	- 15.02
31376RFH9	07-26 / 07-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	558.64	- 558.64	- 573.13	- 14.49
31376RFH9	08-25 / 08-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	568.88	- 568.88	- 583.64	- 14.76
31376RFH9	09-27 / 09-27	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	560.57	- 560.57	- 575.11	- 14.54
31376RFH9	10-25 / 10-25	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	579.37	- 579.37	- 594.40	- 15.03
31376RFH9	11-26 / 11-26	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	575.63	- 575.63	- 590.56	- 14.93
31376RFH9	12-27 / 12-27	FNMA POOL #362968 ADJ RT DUE 01-01-2026 REG	7,179.65	- 7,179.65	- 7,365.87	- 186.22
31392FTTR8	01-27 / 01-29	FNMA PREASSIGN 00424 4.92000007629 07-25-2020 SOLD 2,500,000.00 PAR 01-27-04 AT A PRICE OF \$101.00 NET PLUS ACCRUED INTEREST RECEIVED BEAR STEARNS	2,525,000.00	- 2,500,000.00	- 2,540,332.03	- 15,332.03

Northern Trust



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

31359177C6	01-27 / 01-29	FNMA PREASSIGN 00882 6 34999990463 06-25-2020	1,671,562.50	- 1,500,000.00	- 1,515,457.73	156,104.77
31359177J8	01-27 / 01-29	FNMA REMIC SER 1998 CL M12 6.8473100662203-25-2029	2,255,000.00	- 2,000,000.00	- 2,020,625.00	234,375.00
9995999GH0	09-23 / 09-24	RECEIVED CHASE SECURITIES INC (CSI)				
9995999GH0	09-23 / 09-24	SOLD 1,500,000.00 PAR 01-27-04 AT A PRICE OF \$111.4375 NET PLUS ACCRUED INTEREST	78.48			78.48
9995999GH0	09-23 / 09-24	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/23/04				
9995999GH0	09-24 / 09-27	FUT DEC 04 U.S. T-BONDS				
9995999GH0	09-24 / 09-27	SETTLEMENT DATE ON 09/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00			0.00
9995999GH0	09-27 / 09-28	FUT DEC 04 U.S. T-BONDS				
9995999GH0	09-27 / 09-28	SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00			6,750.00
9995999GH0	09-28 / 09-29	FUT DEC 04 U.S. T-BONDS				
9995999GH0	09-28 / 09-29	SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00			- 5,625.00
9995999GH0	09-29 / 09-30	FUT DEC 04 U.S. T-BONDS				
9995999GH0	09-29 / 09-30	SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,750.00			- 15,750.00
9995999GH0	09-30 / 10-01	FUT DEC 04 U.S. T-BONDS				
9995999GH0	09-30 / 10-01	SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312.50			- 7,312.50
9995999GH0	10-01 / 10-04	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-01 / 10-04	SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,500.00			- 13,500.00
9995999GH0	10-04 / 10-05	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-04 / 10-05	SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,937.50			3,937.50
9995999GH0	10-05 / 10-06	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-05 / 10-06	SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	562.50			562.50
9995999GH0	10-06 / 10-07	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-06 / 10-07	SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,125.00			- 10,125.00
9995999GH0	10-07 / 10-08	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-07 / 10-08	SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00			- 5,625.00
9995999GH0	10-08 / 10-12	FUT DEC 04 U.S. T-BONDS				
9995999GH0	10-08 / 10-12	SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,625.00			23,625.00

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-08 / 10-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0 00	0.00	0 00	0.00
999599GH0 10-12 / 10-13	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,625.00	0.00	0 00	5,625.00
999599GH0 10-13 / 10-14	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,500.00	0.00	0.00	4,500.00
999599GH0 10-14 / 10-15	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375 00	0.00	0.00	12,375.00
999599GH0 10-15 / 10-18	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312 50	0.00	0.00	- 7,312 50
999599GH0 10-18 / 10-19	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0.00	0.00	1,687.50
999599GH0 10-19 / 10-20	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,062.50	0.00	0.00	5,062.50
999599GH0 10-20 / 10-21	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,687.50	0.00	0.00	10,687.50
999599GH0 10-21 / 10-22	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.00	0.00	0.00	1,125.00
999599GH0 10-22 / 10-25	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 10-25 / 10-26	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 10-26 / 10-27	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,812.50	0.00	0.00	- 2,812.50
999599GH0 10-27 / 10-28	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,250.00	0.00	0.00	- 20,250.00
999599GH0 10-28 / 10-29	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0 00	0.00	1,687.50
999599GH0 10-29 / 11-01	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375.00	0.00	0.00	12,375.00
999599GH0 11-01 / 11-02	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,937.50	0.00	0.00	- 12,937.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-02 / 11-03	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,250.00	0.00	0.00	2,250.00
999599GH0 11-03 / 11-04	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 11-04 / 11-05	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 11-05 / 11-08	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,187.50	0.00	0.00	- 24,187.50
999599GH0 11-08 / 11-09	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,062.50	0.00	0.00	- 5,062.50
999599GH0 11-09 / 11-10	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,875.00	0.00	0.00	- 7,875.00
999599GH0 11-12 / 11-15	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,187.50	0.00	0.00	15,187.50
999599GH0 11-15 / 11-16	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 11-16 / 11-17	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,687.50	0.00	0.00	- 1,687.50
999599GH0 11-17 / 11-18	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,625.00	0.00	0.00	14,625.00
999599GH0 11-18 / 11-19	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00	0.00	0.00	6,750.00
999599GH0 11-19 / 11-22	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,875.00	0.00	0.00	- 16,875.00
999599GH0 11-22 / 11-23	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,687.50	0.00	0.00	10,687.50
999599GH0 11-23 / 11-24	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,125.00	0.00	0.00	- 1,125.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-24 / 11-26	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,125.00	0.00	0.00	- 1,125.00
999599GH0 11-26 / 11-29	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,562.50	0.00	0.00	- 9,562.50
999599GH0 11-29 / 11-30	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,375.00	0.00	0.00	- 21,375.00
999599GH0 11-30 / 12-01	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,750.00	0.00	0.00	- 6,750.00
999599GH0 12-01 / 12-02	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,500.00	0.00	0.00	- 2,500.00
999599GH0 12-01 / 12-02	FUT DEC 04 U.S. T-BONDS 8 @110 93750 CNTS ON 12/01/04 COMMISSION TO SALOMON	- 60.00	0.00	0.00	- 60.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS 10 @110.78125 CNTS ON 12/02/04 COMMISSION TO SALOMON	- 75.00	0.00	0.00	- 75.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0 12-02 / 12-03	FUT DEC 04 U.S. T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/02/04	233.30	0.00	0.00	233.30
999599GH0 08-02 / 08-03	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/02/04	864.86	0.00	0.00	864.86
999599GH0 08-02 / 08-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,187.50	0.00	0.00	5,187.50
999599GH0 08-03 / 08-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,858.96	0.00	0.00	16,858.96
999599GH0 08-04 / 08-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,187.50	0.00	0.00	- 5,187.50
999599GH0 08-05 / 08-06	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,156.25	0.00	0.00	18,156.25
999599GH0 08-06 / 08-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	123,203.54	0.00	0.00	123,203.54
999599GH0 08-09 / 08-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,750.00	0.00	0.00	- 20,750.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-10 / 08-11	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,828.54	0.00	0.00	- 29,828.54
999599GH0 08-11 / 08-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,375.00	0.00	0.00	10,375.00
999599GH0 08-12 / 08-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,562.50	0.00	0.00	15,562.50
999599GH0 08-13 / 08-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,828.54	0.00	0.00	29,828.54
999599GH0 08-16 / 08-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,750.00	0.00	0.00	- 20,750.00
999599GH0 08-17 / 08-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	35,015.21	0.00	0.00	35,015.21
999599GH0 08-18 / 08-19	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,265.21	0.00	0.00	- 14,265.21
999599GH0 08-19 / 08-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,671.46	0.00	0.00	11,671.46
999599GH0 08-20 / 08-23	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,265.21	0.00	0.00	- 14,265.21
999599GH0 08-23 / 08-24	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,234.79	0.00	0.00	- 27,234.79
999599GH0 08-24 / 08-25	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,640.93	0.00	0.00	1,640.93
999599GH0 08-24 / 08-25	FUT DEC 04 10 YR T-NOTES 22 @111.25000 CNTS ON 08/24/04 COMMISSION TO SALOMON	- 165.00	0.00	0.00	- 165.00
999599GH0 08-25 / 08-26	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,671.57	0.00	0.00	6,671.57
999599GH0 08-26 / 08-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,250.00	0.00	0.00	15,250.00
999599GH0 08-27 / 08-30	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-30 / 08-31	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,109.68	0.00	0.00	18,109.68

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-31 / 09-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,734.07	0.00	0.00	25,734.07
999599GH0 09-01 / 09-02	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,625.00	0.00	0.00	7,625.00
999599GH0 09-02 / 09-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,687.50	0.00	0.00	- 26,687.50
999599GH0 09-03 / 09-07	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 43,843.75	0.00	0.00	- 43,843.75
999599GH0 09-07 / 09-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,109.68	0.00	0.00	18,109.68
999599GH0 09-08 / 09-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	42,890.32	0.00	0.00	42,890.32
999599GH0 09-09 / 09-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.07	0.00	0.00	- 10,484.07
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES 31 @112.43750 CNTS ON 09/10/04 COMMISSION TO SALOMON	- 232.50	0.00	0.00	- 232.50
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/10/04	47.43	0.00	0.00	47.43
999599GH0 09-10 / 09-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,327.82	0.00	0.00	15,327.82
999599GH0 09-13 / 09-14	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,093.90	0.00	0.00	6,093.90
999599GH0 09-14 / 09-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,687.50	0.00	0.00	4,687.50
999599GH0 09-15 / 09-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,906.40	0.00	0.00	- 8,906.40
999599GH0 09-16 / 09-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,562.50	0.00	0.00	21,562.50
999599GH0 09-17 / 09-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,250.00	0.00	0.00	- 11,250.00
999599GH0 09-20 / 09-21	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,937.50	0.00	0.00	15,937.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-21 / 09-22	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,343.90	0.00	0.00	2,343.90
999599GH0 09-22 / 09-23	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,906.10	0.00	0.00	8,906.10
999599GH0 09-23 / 09-24	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,781.10	0.00	0.00	- 10,781.10
999599GH0 09-24 / 09-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 937.50	0.00	0.00	- 937.50
999599GH0 09-27 / 09-28	FUT DEC 04 10 YR T-NOTES 9 @112.00000 CNTS ON 09/27/04 COMMISSION TO SALOMON	- 67.50	0.00	0.00	- 67.50
999599GH0 09-27 / 09-28	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,906.40	0.00	0.00	- 5,906.40
999599GH0 09-28 / 09-29	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,312.50	0.00	0.00	- 1,312.50
999599GH0 09-29 / 09-30	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,500.00	0.00	0.00	- 13,500.00
999599GH0 09-30 / 10-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 10-01 / 10-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,000.00	0.00	0.00	- 15,000.00
999599GH0 10-04 / 10-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.16	0.00	0.00	3,500.16
999599GH0 10-05 / 10-06	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 10-06 / 10-07	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.16	0.00	0.00	- 12,500.16
999599GH0 10-07 / 10-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 10-08 / 10-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,500.16	0.00	0.00	25,500.16
999599GH0 10-08 / 10-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-12 / 10-13	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,000.00	0.00	0.00	8,000.00
999599GH0 10-13 / 10-14	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,499.84	0.00	0.00	8,499.84
999599GH0 10-14 / 10-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,000.00	0.00	0.00	14,000.00
999599GH0 10-15 / 10-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,000.00	0.00	0.00	- 10,000.00
999599GH0 10-18 / 10-19	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	500.16	0.00	0.00	500.16
999599GH0 10-19 / 10-20	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,499.84	0.00	0.00	1,499.84
999599GH0 10-20 / 10-21	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,000.00	0.00	0.00	11,000.00
999599GH0 10-21 / 10-22	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,499.84	0.00	0.00	- 1,499.84
999599GH0 10-22 / 10-25	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,000.00	0.00	0.00	5,000.00
999599GH0 10-25 / 10-26	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,000.00	0.00	0.00	5,000.00
999599GH0 10-26 / 10-27	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,000.00	0.00	0.00	- 3,000.00
999599GH0 10-27 / 10-28	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 22,500.16	0.00	0.00	- 22,500.16
999599GH0 10-28 / 10-29	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,000.00	0.00	0.00	3,000.00
999599GH0 10-29 / 11-01	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,000.00	0.00	0.00	12,000.00
999599GH0 11-01 / 11-02	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,000.00	0.00	0.00	- 14,000.00
999599GH0 11-02 / 11-03	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.16	0.00	0.00	3,500.16

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-03 / 11-04	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 11-04 / 11-05	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-05 / 11-08	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,000.00	0.00	0.00	- 27,000.00
999599GH0 11-08 / 11-09	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,000.00	0.00	0.00	- 5,000.00
999599GH0 11-09 / 11-10	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	499.84	0.00	0.00	499.84
999599GH0 11-10 / 11-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,499.84	0.00	0.00	- 8,499.84
999599GH0 11-12 / 11-15	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,000.00	0.00	0.00	12,000.00
999599GH0 11-15 / 11-16	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,000.00	0.00	0.00	2,000.00
999599GH0 11-16 / 11-17	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,500.16	0.00	0.00	- 4,500.16
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/17/04	200.32	0.00	0.00	200.32
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,500.16	0.00	0.00	8,500.16
999599GH0 11-17 / 11-18	FUT DEC 04 10 YR T-NOTES 32 @112.57813 CNTS ON 11/17/04 COMMISSION TO SALOMON	- 240.00	0.00	0.00	- 240.00
999599GH0 08-31 / 09-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,500.00	0.00	0.00	7,500.00
999599GH0 09-01 / 09-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,249.85	0.00	0.00	5,249.85
999599GH0 09-02 / 09-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30

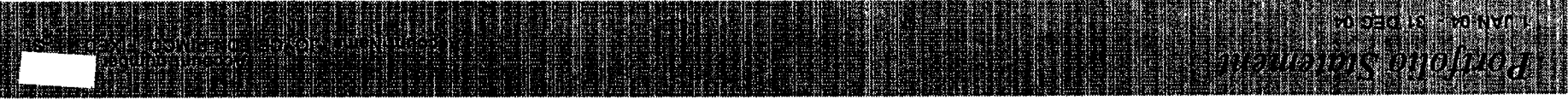


◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-02 / 09-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,156.25	0.00	0.00	- 17,156.25
999599GH0 09-02 / 09-03	FUT DEC 04 5 YR T NOTE REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/02/04	182.35	0.00	0.00	182.35
999599GH0 09-03 / 09-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 19,140.45	0.00	0.00	- 19,140.45
999599GH0 09-03 / 09-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 33,359.07	0.00	0.00	- 33,359.07
999599GH0 09-07 / 09-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,562.50	0.00	0.00	6,562.50
999599GH0 09-07 / 09-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,437.50	0.00	0.00	11,437.50
999599GH0 09-08 / 09-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,593.75	0.00	0.00	18,593.75
999599GH0 09-08 / 09-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	32,406.25	0.00	0.00	32,406.25
999599GH0 09-09 / 09-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 09-09 / 09-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,625.00	0.00	0.00	- 7,625.00
999599GH0 09-10 / 09-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 09-10 / 09-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,718.75	0.00	0.00	5,718.75
999599GH0 09-13 / 09-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.20	0.00	0.00	2,734.20
999599GH0 09-13 / 09-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,765.32	0.00	0.00	4,765.32
999599GH0 09-14 / 09-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GH0 09-14 / 09-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,922.05	0.00	0.00	4,922.05

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-15 / 09-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,562.50	0.00	0.00	- 6,562.50
999599GH0 09-15 / 09-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,437.50	0.00	0.00	- 11,437.50
999599GH0 09-16 / 09-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	16,406.25	0.00	0.00	16,406.25
999599GH0 09-16 / 09-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,593.75	0.00	0.00	28,593.75
999599GH0 09-17 / 09-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 10,390.80	0.00	0.00	- 10,390.80
999599GH0 09-17 / 09-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,109.68	0.00	0.00	- 18,109.68
999599GH0 09-20 / 09-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	13,672.05	0.00	0.00	13,672.05
999599GH0 09-20 / 09-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,828.43	0.00	0.00	23,828.43
999599GH0 09-21 / 09-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 09-21 / 09-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,859.68	0.00	0.00	- 2,859.68
999599GH0 09-22 / 09-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,828.30	0.00	0.00	3,828.30
999599GH0 09-22 / 09-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,672.18	0.00	0.00	6,672.18
999599GH0 09-23 / 09-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,843.75	0.00	0.00	- 9,843.75
999599GH0 09-23 / 09-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,156.25	0.00	0.00	- 17,156.25
999599GH0 09-24 / 09-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,859.68	0.00	0.00	- 7,859.68
999599GH0 09-24 / 09-27	FUT DEC 04 5 YR T NOTE 33 @110 81250 CNTS ON 09/24/04 COMMISSION TO SALOMON	- 247.50	0.00	0.00	- 247.50



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	09-24 / 09-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,734.55	0.00	0.00	- 2,734.55
999599GH0	09-27 / 09-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.55	0.00	0.00	7,109.55
999599GH0	09-27 / 09-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,687.64	0.00	0.00	5,687.64
999599GH0	09-28 / 09-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,093.75	0.00	0.00	1,093.75
999599GH0	09-28 / 09-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	875.00	0.00	0.00	875.00
999599GH0	09-29 / 09-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,672.05	0.00	0.00	- 13,672.05
999599GH0	09-29 / 09-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,937.64	0.00	0.00	- 10,937.64
999599GH0	09-30 / 10-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 09/30/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0	10-01 / 10-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,296.70	0.00	0.00	- 9,296.70
999599GH0	10-01 / 10-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,437.36	0.00	0.00	- 7,437.36
999599GH0	10-04 / 10-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
999599GH0	10-04 / 10-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36
999599GH0	10-05 / 10-06	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,640.80	0.00	0.00	1,640.80
999599GH0	10-05 / 10-06	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,312.64	0.00	0.00	1,312.64
999599GH0	10-06 / 10-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,297.05	0.00	0.00	- 9,297.05

Northern Trust

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-06 / 10-07	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,437.64	0.00	0.00	- 7,437.64
999599GH0 10-07 / 10-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 10-07 / 10-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	21,328.30	0.00	0.00	21,328.30
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,062.64	0.00	0.00	17,062.64
999599GH0 10-08 / 10-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-12 / 10-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 10-12 / 10-13	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,375.00	0.00	0.00	4,375.00
999599GH0 10-13 / 10-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.20	0.00	0.00	7,109.20
999599GH0 10-13 / 10-14	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,687.36	0.00	0.00	5,687.36
999599GH0 10-14 / 10-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,312.64	0.00	0.00	8,312.64
999599GH0 10-14 / 10-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,390.80	0.00	0.00	10,390.80
999599GH0 10-15 / 10-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,750.00	0.00	0.00	- 8,750.00
999599GH0 10-15 / 10-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
999599GH0 10-18 / 10-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-18 / 10-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36
999599GH0 10-19 / 10-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-19 / 10-20	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/19/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-20 / 10-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,203.30	0.00	0.00	8,203.30
999599GH0 10-20 / 10-21	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,562.64	0.00	0.00	6,562.64
999599GH0 10-21 / 10-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,734.55	0.00	0.00	- 2,734.55
999599GH0 10-21 / 10-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,187.64	0.00	0.00	- 2,187.64
999599GH0 10-22 / 10-25	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,828.30	0.00	0.00	3,828.30
999599GH0 10-22 / 10-25	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,062.64	0.00	0.00	3,062.64
999599GH0 10-25 / 10-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 10-25 / 10-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,625.00	0.00	0.00	2,625.00
999599GH0 10-26 / 10-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 10-26 / 10-27	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,312.64	0.00	0.00	- 1,312.64
999599GH0 10-27 / 10-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 16,406.25	0.00	0.00	- 16,406.25
999599GH0 10-27 / 10-28	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,125.00	0.00	0.00	- 13,125.00
999599GH0 10-28 / 10-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,625.00	0.00	0.00	2,625.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-28 / 10-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 10-29 / 11-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,656.25	0.00	0.00	7,656.25
999599GH0 10-29 / 11-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,125.00	0.00	0.00	6,125.00
999599GH0 11-01 / 11-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,750.00	0.00	0.00	- 8,750.00
999599GH0 11-01 / 11-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
999599GH0 11-02 / 11-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 11-02 / 11-03	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,625.00	0.00	0.00	2,625.00
999599GH0 11-03 / 11-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,187.64	0.00	0.00	2,187.64
999599GH0 11-03 / 11-04	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.55	0.00	0.00	2,734.55
999599GH0 11-04 / 11-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30
999599GH0 11-04 / 11-05	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,062.64	0.00	0.00	- 3,062.64
999599GH0 11-05 / 11-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 23,515.45	0.00	0.00	- 23,515.45
999599GH0 11-05 / 11-08	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,812.36	0.00	0.00	- 18,812.36
999599GH0 11-08 / 11-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-08 / 11-09	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-09 / 11-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-09 / 11-10	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/09/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,468.75	0.00	0.00	- 5,468.75
999599GH0 11-10 / 11-12	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-12 / 11-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 11-12 / 11-15	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,375.00	0.00	0.00	4,375.00
999599GH0 11-15 / 11-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 11-15 / 11-16	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 11-16 / 11-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,828.30	0.00	0.00	- 3,828.30
999599GH0 11-16 / 11-17	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,062.64	0.00	0.00	- 3,062.64
999599GH0 11-17 / 11-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,484.55	0.00	0.00	11,484.55
999599GH0 11-17 / 11-18	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,187.64	0.00	0.00	9,187.64
999599GH0 11-18 / 11-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
999599GH0 11-18 / 11-19	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	437.36	0.00	0.00	437.36

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-19 / 11-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,671.70	0.00	0.00	- 13,671.70
999599GH0 11-19 / 11-22	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,937.36	0.00	0.00	- 10,937.36
999599GH0 11-22 / 11-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,093.75	0.00	0.00	1,093.75
999599GH0 11-22 / 11-23	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	875.00	0.00	0.00	875.00
999599GH0 11-23 / 11-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,187.50	0.00	0.00	- 2,187.50
999599GH0 11-23 / 11-24	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
999599GH0 11-24 / 11-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-24 / 11-26	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-26 / 11-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 11-26 / 11-29	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 11-29 / 11-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 11,484.55	0.00	0.00	- 11,484.55
999599GH0 11-29 / 11-30	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,187.64	0.00	0.00	- 9,187.64
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,265.74	0.00	0.00	2,265.74
999599GH0 11-30 / 12-01	FUT DEC 04 5 YR T NOTE 23 @109.70313 CNTS ON 11/30/04 COMMISSION TO SALOMON	- 172.50	0.00	0.00	- 172.50
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/01/04	164.15	0.00	0.00	164.15



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	312.50	0.00	0.00	312.50
999599GH0 12-01 / 12-02	FUT DEC 04 5 YR T NOTE 5 @109.78125 CNTS ON 12/01/04 COMMISSION TO SALOMON	- 37.50	0.00	0.00	- 37.50
999599GH0 02-27 / 03-01	FUT JUN 04 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/27/04	144.30	0.00	0.00	144.30
999599GH0 02-27 / 03-01	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 03-01 / 03-02	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,312.50	0.00	0.00	2,312.50
999599GH0 03-02 / 03-03	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,437.50	0.00	0.00	25,437.50
999599GH0 03-03 / 03-04	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,781.25	0.00	0.00	5,781.25
999599GH0 03-04 / 03-05	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,031.25	0.00	0.00	- 15,031.25
999599GH0 03-05 / 03-08	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 84,406.25	0.00	0.00	- 84,406.25
999599GH0 03-08 / 03-09	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,812.50	0.00	0.00	- 20,812.50
999599GH0 03-09 / 03-10	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 03-10 / 03-11	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,625.00	0.00	0.00	4,625.00
999599GH0 03-11 / 03-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,468.75	0.00	0.00	3,468.75
999599GH0 03-12 / 03-15	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,250.00	0.00	0.00	9,250.00
999599GH0 03-15 / 03-16	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/15/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
999599GHO	03-16 / 03-17	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 37,000.00	0.00	0.00	- 37,000.00
999599GHO	03-17 / 03-18	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GHO	03-18 / 03-19	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,281.25	0.00	0.00	24,281.25
999599GHO	03-19 / 03-22	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GHO	03-22 / 03-23	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 28,906.25	0.00	0.00	- 28,906.25
999599GHO	03-23 / 03-24	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,625.00	0.00	0.00	- 4,625.00
999599GHO	03-24 / 03-25	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GHO	03-25 / 03-26	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GHO	03-26 / 03-29	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	48,562.50	0.00	0.00	48,562.50
999599GHO	03-29 / 03-30	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GHO	03-30 / 03-31	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,781.25	0.00	0.00	5,781.25
999599GHO	03-31 / 04-01	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,437.50	0.00	0.00	- 25,437.50
999599GHO	04-01 / 04-02	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GHO	04-02 / 04-05	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	93,656.25	0.00	0.00	93,656.25
999599GHO	04-05 / 04-06	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	35,843.75	0.00	0.00	35,843.75
999599GHO	04-06 / 04-07	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,187.50	0.00	0.00	- 16,187.50

Realized gain/loss

Transaction Detail by Category



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 04-07 / 04-08	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0 00	0.00	0.00	0.00
999599GH0 04-09 / 04-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,406 25	0.00	0.00	10,406 25
999599GH0 04-09 / 04-12	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0 00	0 00
999599GH0 04-12 / 04-13	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,875 00	0.00	0.00	13,875.00
999599GH0 04-13 / 04-14	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	45,083.75	0.00	0 00	45,083.75
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,906.25	0 00	0.00	28,906.25
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS 37 @107.75000 CNTS ON 04/14/04 COMMISSION TO SALOMON	- 277.50	0.00	0.00	- 277.50
999599GH0 04-14 / 04-15	FUT JUN 04 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	768.49	0 00	0.00	768 49
999599GH0 02-25 / 02-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 02-26 / 02-27	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,187.80	0.00	0.00	- 12,187.80
999599GH0 02-27 / 03-01	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/27/04	493 90	0.00	0.00	493.90
999599GH0 02-27 / 03-01	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	36,562.50	0.00	0 00	36,562.50
999599GH0 03-01 / 03-02	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,983.80	0.00	0.00	- 8,983.80
999599GH0 03-02 / 03-03	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 48,516.20	0.00	0.00	- 48,516.20
999599GH0 03-03 / 03-04	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 03-04 / 03-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	34,141.20	0.00	0.00	34,141.20

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-05 / 03-08	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	185,077.55	0.00	0.00	185,077.55
999599GH0 03-08 / 03-09	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	50,312.50	0.00	0.00	50,312.50
999599GH0 03-09 / 03-10	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	43,125.00	0.00	0.00	43,125.00
999599GH0 03-10 / 03-11	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,375.00	0.00	0.00	- 14,375.00
999599GH0 03-11 / 03-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/11/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GH0 03-12 / 03-15	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 03-15 / 03-16	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,577.55	0.00	0.00	- 12,577.55
999599GH0 03-16 / 03-17	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	70,077.55	0.00	0.00	70,077.55
999599GH0 03-17 / 03-18	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,796.30	0.00	0.00	- 1,796.30
999599GH0 03-18 / 03-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 57,500.00	0.00	0.00	- 57,500.00
999599GH0 03-19 / 03-22	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,953.70	0.00	0.00	- 26,953.70
999599GH0 03-22 / 03-23	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	59,297.45	0.00	0.00	59,297.45
999599GH0 03-23 / 03-24	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GH0 03-24 / 03-25	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,187.50	0.00	0.00	7,187.50
999599GH0 03-25 / 03-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,172.45	0.00	0.00	- 16,172.45
999599GH0 03-26 / 03-29	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 83,437.50	0.00	0.00	- 83,437.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-29 / 03-30	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,937.50	0.00	0.00	- 35,937.50
999599GH0 03-30 / 03-31	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0 03-31 / 04-01	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	64,687.50	0.00	0.00	64,687.50
999599GH0 04-01 / 04-02	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 61,093.75	0.00	0.00	- 61,093.75
999599GH0 04-02 / 04-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 222,812.50	0.00	0.00	- 222,812.50
999599GH0 04-05 / 04-06	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 61,093.75	0.00	0.00	- 61,093.75
999599GH0 04-06 / 04-07	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	44,922.45	0.00	0.00	44,922.45
999599GH0 04-07 / 04-08	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,390.05	0.00	0.00	5,390.05
999599GH0 04-09 / 04-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 26,952.55	0.00	0.00	- 26,952.55
999599GH0 04-12 / 04-13	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,359.95	0.00	0.00	- 23,359.95
999599GH0 04-13 / 04-14	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 97,031.25	0.00	0.00	- 97,031.25
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	746.88	0.00	0.00	746.88
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES 48 @110.96875 CNTS ON 04/14/04 COMMISSION TO SALOMON	- 380.00	0.00	0.00	- 380.00
999599GH0 04-14 / 04-15	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 49,437.50	0.00	0.00	- 49,437.50
999599GH0 04-15 / 04-16	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,234.04	0.00	0.00	- 5,234.04
999599GH0 04-16 / 04-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	30,359.04	0.00	0.00	30,359.04

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 04-19 / 04-20	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,609.04	0.00	0.00	- 13,609.04
999599GH0 04-20 / 04-21	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,984.71	0.00	0.00	- 21,984.71
999599GH0 04-21 / 04-22	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES 8 @111.32813 CNTS ON 04/22/04 COMMISSION TO SALOMON	- 60.00	0.00	0.00	- 60.00
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/22/04	23.20	0.00	0.00	23.20
999599GH0 04-22 / 04-23	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	27,765.98	0.00	0.00	27,765.98
999599GH0 04-23 / 04-26	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 42,406.25	0.00	0.00	- 42,406.25
999599GH0 04-26 / 04-27	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,375.00	0.00	0.00	7,375.00
999599GH0 04-27 / 04-28	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,515.33	0.00	0.00	17,515.33
999599GH0 04-28 / 04-29	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,500.00	0.00	0.00	- 29,500.00
999599GH0 04-29 / 04-30	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,890.33	0.00	0.00	- 24,890.33
999599GH0 04-30 / 05-03	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	19,359.08	0.00	0.00	19,359.08
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/03/04	14.79	0.00	0.00	14.79
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	187.50	0.00	0.00	187.50
999599GH0 05-03 / 05-04	FUT JUN 04 10 YR T-NOTES 3 @110.56250 CNTS ON 05/03/04 COMMISSION TO SALOMON	- 22.50	0.00	0.00	- 22.50
999599GH0 05-04 / 05-05	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,374.72	0.00	0.00	- 11,374.72

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 05-05 / 05-06	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,125.28	0.00	0.00	- 13,125.28
999599GH0 05-06 / 05-07	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,124.72	0.00	0.00	- 13,124.72
999599GH0 05-07 / 05-10	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 75,250.00	0.00	0.00	- 75,250.00
999599GH0 05-10 / 05-11	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,749.72	0.00	0.00	4,749.72
999599GH0 05-10 / 05-11	FUT JUN 04 10 YR T-NOTES 4 @108 65625 CNTS ON 05/10/04 COMMISSION TO SALOMON	- 30.00	0.00	0.00	- 30.00
999599GH0 05-11 / 05-12	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,500.00	0.00	0.00	6,500.00
999599GH0 05-12 / 05-13	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,500.00	0.00	0.00	- 6,500.00
999599GH0 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/13/04	185.88	0.00	0.00	185.88
999599GH0 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES 12 @108.20313 CNTS ON 05/13/04 COMMISSION TO SALOMON	- 90.00	0.00	0.00	- 90.00
999599GH0 05-13 / 05-14	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,687.24	0.00	0.00	- 18,687.24
999599GH0 05-14 / 05-17	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,124.80	0.00	0.00	23,124.80
999599GH0 05-17 / 05-18	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,375.20	0.00	0.00	29,375.20
999599GH0 05-18 / 05-19	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.00	0.00	0.00	- 12,500.00
999599GH0 05-19 / 05-20	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,750.00	0.00	0.00	- 18,750.00
999599GH0 05-20 / 05-21	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,250.00	0.00	0.00	21,250.00
999599GH0 05-21 / 05-24	FUT JUN 04 10 YR T-NOTES SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,500.00	0.00	0.00	- 12,500.00

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	05-24 / 05-25	FUT JUN 04 10 YR T-NOTES	6,874.80	0.00	0.00	6,874.80
999599GH0	05-25 / 05-26	FUT JUN 04 10 YR T-NOTES	5,625.20	0.00	0.00	5,625.20
999599GH0	05-26 / 05-27	FUT JUN 04 10 YR T-NOTES	360.74	0.00	0.00	360.74
999599GH0	05-26 / 05-27	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/26/04				
999599GH0	05-26 / 05-27	FUT JUN 04 10 YR T-NOTES	13,187.30	0.00	0.00	13,187.30
999599GH0	05-26 / 05-27	34 @109,56250 CNTS ON 05/26/04 COMMISSION TO SALOMON	- 255.00	0.00	0.00	- 255.00
999599GH0	05-27 / 05-28	FUT JUN 04 10 YR T-NOTES	3,656.28	0.00	0.00	3,656.28
999599GH0	05-28 / 06-01	FUT JUN 04 10 YR T-NOTES	- 3,093.78	0.00	0.00	- 3,093.78
999599GH0	06-01 / 06-02	FUT JUN 04 10 YR T-NOTES	- 1,500.00	0.00	0.00	- 1,500.00
999599GH0	06-02 / 06-03	FUT JUN 04 10 YR T-NOTES	- 45.00	0.00	0.00	- 45.00
999599GH0	06-02 / 06-03	6 @109,50000 CNTS ON 06/02/04 COMMISSION TO SALOMON				
999599GH0	06-02 / 06-03	FUT JUN 04 10 YR T-NOTES	- 750.00	0.00	0.00	- 750.00
999599GH0	02-26 / 02-27	FUT JUN 04 5 YR T NT	182.20	0.00	0.00	182.20
999599GH0	02-26 / 02-27	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 02/26/04				
999599GH0	02-26 / 02-27	FUT JUN 04 5 YR T NT	- 1,250.00	0.00	0.00	- 1,250.00
999599GH0	02-27 / 03-01	FUT JUN 04 5 YR T NT	6,250.00	0.00	0.00	6,250.00
999599GH0	03-01 / 03-02	FUT JUN 04 5 YR T NT	- 1,875.00	0.00	0.00	- 1,875.00
999599GH0	03-02 / 03-03	FUT JUN 04 5 YR T NT	- 6,250.00	0.00	0.00	- 6,250.00
999599GH0	03-03 / 03-04	FUT JUN 04 5 YR T NT	- 1,250.00	0.00	0.00	- 1,250.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-04 / 03-05	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,437.60	0.00	0.00	3,437.60
999599GH0 03-05 / 03-08	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/05/04	208.76	0.00	0.00	208.76
999599GH0 03-05 / 03-08	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,687.50	0.00	0.00	18,687.50
999599GH0 03-08 / 03-09	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 03-09 / 03-10	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,250.00	0.00	0.00	9,250.00
999599GH0 03-10 / 03-11	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,468.75	0.00	0.00	- 3,468.75
999599GH0 03-11 / 03-12	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 03-12 / 03-15	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-15 / 03-16	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,890.81	0.00	0.00	- 2,890.81
999599GH0 03-16 / 03-17	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	15,609.56	0.00	0.00	15,609.56
999599GH0 03-17 / 03-18	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/17/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 03-18 / 03-19	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,140.81	0.00	0.00	- 12,140.81
999599GH0 03-19 / 03-22	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,046.69	0.00	0.00	- 4,046.69
999599GH0 03-22 / 03-23	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,140.44	0.00	0.00	12,140.44
999599GH0 03-23 / 03-24	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	578.31	0.00	0.00	578.31

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 03-24 / 03-25	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,734.19	0.00	0.00	1,734.19
999599GH0 03-25 / 03-26	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/25/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,734.19	0.00	0.00	- 1,734.19
999599GH0 03-26 / 03-29	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 17,343.75	0.00	0.00	- 17,343.75
999599GH0 03-29 / 03-30	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,093.75	0.00	0.00	- 8,093.75
999599GH0 03-30 / 03-31	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/30/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 03-31 / 04-01	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 03/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	14,452.94	0.00	0.00	14,452.94
999599GH0 04-01 / 04-02	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,296.69	0.00	0.00	- 13,296.69
999599GH0 04-02 / 04-05	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 47,984.56	0.00	0.00	- 47,984.56
999599GH0 04-05 / 04-06	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,718.75	0.00	0.00	- 12,718.75
999599GH0 04-06 / 04-07	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,672.06	0.00	0.00	8,672.06
999599GH0 04-07 / 04-08	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	577.94	0.00	0.00	577.94
999599GH0 04-09 / 04-12	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,202.94	0.00	0.00	- 5,202.94
999599GH0 04-12 / 04-13	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,047.06	0.00	0.00	- 4,047.06
999599GH0 04-13 / 04-14	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 19,077.94	0.00	0.00	- 19,077.94
999599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/14/04	254.70	0.00	0.00	254.70
999599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT 30 @110.62500 CNTS ON 04/14/04 COMMISSION TO BEAR STEARNS	- 225.00	0.00	0.00	- 225.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 04-14 / 04-15	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 14,843.90	0.00	0.00	- 14,843.90
999599GH0 04-15 / 04-16	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 765.66	0.00	0.00	- 765.66
999599GH0 04-16 / 04-19	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,406.25	0.00	0.00	2,406.25
999599GH0 04-19 / 04-20	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,203.09	0.00	0.00	- 1,203.09
999599GH0 04-20 / 04-21	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.66	0.00	0.00	- 1,640.66
999599GH0 04-21 / 04-22	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,531.25	0.00	0.00	- 1,531.25
999599GH0 04-22 / 04-23	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,859.41	0.00	0.00	1,859.41
999599GH0 04-23 / 04-26	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,718.75	0.00	0.00	- 3,718.75
999599GH0 04-26 / 04-27	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	437.50	0.00	0.00	437.50
999599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/27/04	13.65	0.00	0.00	13.65
999599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT SETTLEMENT DATE ON 04/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 04-27 / 04-28	FUT JUN 04 5 YR T NT 7 @110.14063 CNTS ON 04/27/04 COMMISSION TO BEAR STEARNS	- 52.50	0.00	0.00	- 52.50
999599GH0 01-02 / 01-05	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	52,031.25	0.00	0.00	52,031.25
999599GH0 01-05 / 01-06	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,156.25	0.00	0.00	1,156.25
999599GH0 01-06 / 01-07	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 42,781.25	0.00	0.00	- 42,781.25
999599GH0 01-07 / 01-08	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,875.00	0.00	0.00	- 13,875.00

◆ Transaction Detail by Category

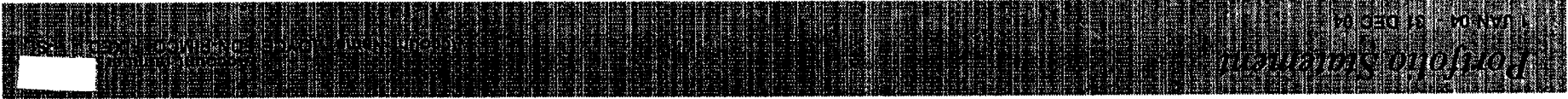
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 01-08 / 01-09	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 01-09 / 01-12	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 68,218.75	0.00	0.00	- 68,218.75
999599GH0 01-12 / 01-13	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,156.25	0.00	0.00	- 1,156.25
999599GH0 01-13 / 01-14	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,500.00	0.00	0.00	- 18,500.00
999599GH0 01-14 / 01-15	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,437.50	0.00	0.00	- 25,437.50
999599GH0 01-15 / 01-16	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,718.75	0.00	0.00	- 12,718.75
999599GH0 01-16 / 01-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,406.25	0.00	0.00	10,406.25
999599GH0 01-16 / 01-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/16/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 01-20 / 01-21	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,500.00	0.00	0.00	18,500.00
999599GH0 01-21 / 01-22	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,781.25	0.00	0.00	- 5,781.25
999599GH0 01-22 / 01-23	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 31,218.75	0.00	0.00	- 31,218.75
999599GH0 01-23 / 01-26	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	45,093.75	0.00	0.00	45,093.75
999599GH0 01-26 / 01-27	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	28,906.25	0.00	0.00	28,906.25
999599GH0 01-27 / 01-28	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,125.00	0.00	0.00	- 23,125.00
999599GH0 01-28 / 01-29	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	47,406.25	0.00	0.00	47,406.25
999599GH0 01-29 / 01-30	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,937.50	0.00	0.00	- 6,937.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 01-30 / 02-02	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 27,750.00	0.00	0.00	- 27,750.00
999599GH0 02-02 / 02-03	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,093.75	0.00	0.00	8,093.75
999599GH0 02-03 / 02-04	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,500.00	0.00	0.00	- 18,500.00
999599GH0 02-04 / 02-05	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,468.75	0.00	0.00	3,468.75
999599GH0 02-05 / 02-06	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,343.75	0.00	0.00	17,343.75
999599GH0 02-06 / 02-09	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 40,468.75	0.00	0.00	- 40,468.75
999599GH0 02-09 / 02-10	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,093.75	0.00	0.00	- 8,093.75
999599GH0 02-10 / 02-11	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,031.25	0.00	0.00	15,031.25
999599GH0 02-11 / 02-12	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,843.75	0.00	0.00	- 35,843.75
999599GH0 02-12 / 02-13	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,968.75	0.00	0.00	21,968.75
999599GH0 02-13 / 02-17	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,718.75	0.00	0.00	- 12,718.75
999599GH0 02-17 / 02-18	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,312.50	0.00	0.00	- 2,312.50
999599GH0 02-18 / 02-19	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,312.50	0.00	0.00	- 2,312.50
999599GH0 02-19 / 02-20	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,468.75	0.00	0.00	- 3,468.75
999599GH0 02-20 / 02-23	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,281.25	0.00	0.00	24,281.25
999599GH0 02-23 / 02-24	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,968.75	0.00	0.00	- 21,968.75

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 02-24 / 02-25	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,406.25	0.00	0.00	- 10,406.25
999599GH0 02-25 / 02-26	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,468.75	0.00	0.00	- 3,468.75
999599GH0 02-26 / 02-27	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,875.00	0.00	0.00	13,875.00
999599GH0 02-27 / 03-01	FUT MAR 04 U S T-BONDS 37 @113.25000 CNTS ON 02/27/04 COMMISSION TO SALOMON	- 277.50	0.00	0.00	- 277.50
999599GH0 02-27 / 03-01	FUT MAR 04 U S T-BONDS SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,031.25	0.00	0.00	- 15,031.25
999599GH0 01-02 / 01-05	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 106,016.20	0.00	0.00	- 106,016.20
999599GH0 01-05 / 01-06	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GH0 01-06 / 01-07	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	102,422.45	0.00	0.00	102,422.45
999599GH0 01-07 / 01-08	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	34,140.05	0.00	0.00	34,140.05
999599GH0 01-08 / 01-09	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GH0 01-09 / 01-12	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	159,922.45	0.00	0.00	159,922.45
999599GH0 01-12 / 01-13	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,390.05	0.00	0.00	5,390.05
999599GH0 01-13 / 01-14	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	53,906.25	0.00	0.00	53,906.25
999599GH0 01-14 / 01-15	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,953.70	0.00	0.00	26,953.70
999599GH0 01-15 / 01-16	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GH0 01-16 / 01-20	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 37,734.95	0.00	0.00	- 37,734.95



Portfolio Summary  
Jan 04 - Dec 04

### Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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### Realized gain/loss

999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,343.75	0.00	0.00	- 32,343.75
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,968.75	0.00	0.00	17,968.75
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	64,687.50	0.00	0.00	64,687.50
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 86,250.00	0.00	0.00	- 86,250.00
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 53,906.25	0.00	0.00	- 53,906.25
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	53,906.25	0.00	0.00	53,906.25
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 127,577.55	0.00	0.00	- 127,577.55
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,577.55	0.00	0.00	12,577.55
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	50,312.50	0.00	0.00	50,312.50
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,187.50	0.00	0.00	- 7,187.50
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	52,109.95	0.00	0.00	52,109.95
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,172.45	0.00	0.00	- 16,172.45
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 52,108.80	0.00	0.00	- 52,108.80
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	89,843.75	0.00	0.00	89,843.75
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,358.80	0.00	0.00	23,358.80
999599GH0	FUT MAR 04 10 YR T-NOTES	SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,343.75	0.00	0.00	- 32,343.75

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 02-11 / 02-12	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	84,453.70	0.00	0.00	84,453.70
999599GH0 02-12 / 02-13	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,359.95	0.00	0.00	- 23,359.95
999599GH0 02-13 / 02-17	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	41,328.70	0.00	0.00	41,328.70
999599GH0 02-13 / 02-17	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,593.75	0.00	0.00	- 3,593.75
999599GH0 02-18 / 02-19	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,797.45	0.00	0.00	- 1,797.45
999599GH0 02-19 / 02-20	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,593.75	0.00	0.00	3,593.75
999599GH0 02-20 / 02-23	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 39,531.25	0.00	0.00	- 39,531.25
999599GH0 02-23 / 02-24	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	48,516.20	0.00	0.00	48,516.20
999599GH0 02-24 / 02-25	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,968.75	0.00	0.00	17,968.75
999599GH0 02-25 / 02-26	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,343.45	0.00	0.00	17,343.45
999599GH0 02-25 / 02-26	FUT MAR 04 10 YR T-NOTES 60 @115.25000 CNTS ON 02/25/04 COMMISSION TO SALOMON	- 450.00	0.00	0.00	- 450.00
999599GH0 02-26 / 02-27	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,172.15	0.00	0.00	- 11,172.15
999599GH0 02-27 / 03-01	FUT MAR 04 10 YR T-NOTES SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,750.00	0.00	0.00	13,750.00
999599GH0 02-27 / 03-01	FUT MAR 04 10 YR T-NOTES 55 @115.18750 CNTS ON 02/27/04 COMMISSION TO SALOMON	- 412.50	0.00	0.00	- 412.50
999599GH0 01-05 / 01-06	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/05/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 01-06 / 01-07	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,234.56	0.00	0.00	20,234.56
999599GH0 01-07 / 01-08	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,202.94	0.00	0.00	5,202.94
999599GH0 01-08 / 01-09	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-09 / 01-12	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	37,000.00	0.00	0.00	37,000.00
999599GH0 01-12 / 01-13	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-13 / 01-14	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,718.75	0.00	0.00	12,718.75
999599GH0 01-14 / 01-15	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,156.25	0.00	0.00	1,156.25
999599GH0 01-15 / 01-16	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,046.69	0.00	0.00	- 4,046.69
999599GH0 01-16 / 01-20	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,781.25	0.00	0.00	- 5,781.25
999599GH0 01-20 / 01-21	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,625.00	0.00	0.00	- 4,625.00
999599GH0 01-21 / 01-22	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,625.00	0.00	0.00	4,625.00
999599GH0 01-22 / 01-23	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 01-23 / 01-26	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 17,343.75	0.00	0.00	- 17,343.75
999599GH0 01-26 / 01-27	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,250.00	0.00	0.00	- 9,250.00
999599GH0 01-27 / 01-28	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.19	0.00	0.00	10,984.19
999599GH0 01-28 / 01-29	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 30,640.44	0.00	0.00	- 30,640.44

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 01-29 / 01-30	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.44	0.00	0.00	2,890.44
999599GH0 01-30 / 02-02	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 01/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,828.31	0.00	0.00	9,828.31
999599GH0 02-02 / 02-03	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	577.94	0.00	0.00	577.94
999599GH0 02-03 / 02-04	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.56	0.00	0.00	10,984.56
999599GH0 02-04 / 02-05	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,047.06	0.00	0.00	- 4,047.06
999599GH0 02-05 / 02-06	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 13,875.00	0.00	0.00	- 13,875.00
999599GH0 02-06 / 02-09	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	18,500.00	0.00	0.00	18,500.00
999599GH0 02-09 / 02-10	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,359.56	0.00	0.00	6,359.56
999599GH0 02-10 / 02-11	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 7,515.81	0.00	0.00	- 7,515.81
999599GH0 02-11 / 02-12	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,234.56	0.00	0.00	20,234.56
999599GH0 02-12 / 02-13	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/12/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,203.31	0.00	0.00	- 5,203.31
999599GH0 02-13 / 02-17	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	11,562.50	0.00	0.00	11,562.50
999599GH0 02-13 / 02-17	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/13/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 02-17 / 02-18	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,734.19	0.00	0.00	- 1,734.19
999599GH0 02-18 / 02-19	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/18/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 02-19 / 02-20	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,734.19	0.00	0.00	1,734.19
999599GH0 02-20 / 02-23	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 9,250.00	0.00	0.00	- 9,250.00
999599GH0 02-23 / 02-24	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,984.56	0.00	0.00	10,984.56
999599GH0 02-24 / 02-25	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.44	0.00	0.00	2,890.44
999599GH0 02-25 / 02-26	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,890.81	0.00	0.00	2,890.81
999599GH0 02-26 / 02-27	FUT MAR 04 5 YR T NT 20 @113.50000 CNTS ON 02/26/04 COMMISSION TO BEAR STEARNS	- 150.00	0.00	0.00	- 150.00
999599GH0 02-26 / 02-27	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,531.35	0.00	0.00	- 2,531.35
999599GH0 02-27 / 03-01	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 02/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,312.50	0.00	0.00	5,312.50
999599GH0 03-01 / 03-02	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,593.75	0.00	0.00	- 1,593.75
999599GH0 03-02 / 03-03	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,046.96	0.00	0.00	- 5,046.96
999599GH0 03-03 / 03-04	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 796.79	0.00	0.00	- 796.79
999599GH0 03-04 / 03-05	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/04/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,656.25	0.00	0.00	2,656.25
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 03/05/04	189.72	0.00	0.00	189.72
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT SETTLEMENT DATE ON 03/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	19,921.79	0.00	0.00	19,921.79
999599GH0 03-05 / 03-08	FUT MAR 04 5 YR T NT 17 @114.65625 CNTS ON 03/05/04 COMMISSION TO BEAR STEARNS	- 127.50	0.00	0.00	- 127.50
999599GH0 12-01 / 12-02	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	124.96	0.00	0.00	124.96

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-02 / 12-03	FUT MAR 05 U S T-BONDS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/02/04	1.10	0.00	0.00	1.10
999599GH0 12-02 / 12-03	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,062.50	0.00	0.00	- 4,062.50
999599GH0 12-03 / 12-06	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,437.50	0.00	0.00	26,437.50
999599GH0 12-06 / 12-07	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,750.00	0.00	0.00	6,750.00
999599GH0 12-07 / 12-08	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,375.00	0.00	0.00	3,375.00
999599GH0 12-08 / 12-09	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,750.00	0.00	0.00	24,750.00
999599GH0 12-09 / 12-10	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,437.50	0.00	0.00	- 8,437.50
999599GH0 12-10 / 12-13	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,687.50	0.00	0.00	1,687.50
999599GH0 12-13 / 12-14	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,812.50	0.00	0.00	2,812.50
999599GH0 12-14 / 12-15	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,187.50	0.00	0.00	6,187.50
999599GH0 12-15 / 12-16	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,062.50	0.00	0.00	14,062.50
999599GH0 12-16 / 12-17	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,750.00	0.00	0.00	- 24,750.00
999599GH0 12-17 / 12-20	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,500.00	0.00	0.00	- 4,500.00
999599GH0 12-20 / 12-21	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,250.00	0.00	0.00	2,250.00
999599GH0 12-21 / 12-22	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,312.50	0.00	0.00	7,312.50
999599GH0 12-22 / 12-23	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,312.50	0.00	0.00	- 7,312.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-24 / 12-27	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,375.00	0.00	0.00	- 3,375.00
999599GH0 12-27 / 12-28	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 17,437.50	0.00	0.00	- 17,437.50
999599GH0 12-28 / 12-29	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.00	0.00	0.00	1,125.00
999599GH0 12-29 / 12-30	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,625.00	0.00	0.00	- 5,625.00
999599GH0 12-30 / 12-31	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,375.00	0.00	0.00	12,375.00
999599GH0 12-31 / 01-03	FUT MAR 05 U S T-BONDS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,500.00	0.00	0.00	13,500.00
999599GH0 11-30 / 12-01	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 11/30/04	89.93	0.00	0.00	89.93
999599GH0 11-30 / 12-01	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 11/30/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/01/04	273.35	0.00	0.00	273.35
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.45	0.00	0.00	- 6,015.45
999599GH0 12-01 / 12-02	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 234.35	0.00	0.00	- 234.35
999599GH0 12-02 / 12-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 12-02 / 12-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,625.00	0.00	0.00	- 2,625.00
999599GH0 12-03 / 12-06	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	20,781.25	0.00	0.00	20,781.25
999599GH0 12-03 / 12-06	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,625.00	0.00	0.00	16,625.00
999599GH0 12-06 / 12-07	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,375.00	0.00	0.00	4,375.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-06 / 12-07	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.00	0.00	0.00	3,500.00
999599GH0 12-07 / 12-08	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-07 / 12-08	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/08/04	872.35	0.00	0.00	872.35
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	14,218.75	0.00	0.00	14,218.75
999599GH0 12-08 / 12-09	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	20,375.04	0.00	0.00	20,375.04
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/09/04	181.16	0.00	0.00	181.16
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,640.80	0.00	0.00	- 1,640.80
999599GH0 12-09 / 12-10	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,969.48	0.00	0.00	- 12,969.48
999599GH0 12-10 / 12-13	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	547.05	0.00	0.00	547.05
999599GH0 12-10 / 12-13	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,719.62	0.00	0.00	2,719.62
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/13/04	660.24	0.00	0.00	660.24
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT 112 @109.84375 CNTS ON 12/13/04 COMMISSION TO SALOMON	- 840.00	0.00	0.00	- 840.00
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-13 / 12-14	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 188.06	0.00	0.00	- 188.06
999599GH0 12-14 / 12-15	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,827.95	0.00	0.00	3,827.95

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-14 / 12-15	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,780.94	0.00	0.00	6,780.94
999599GH0 12-15 / 12-16	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,468.75	0.00	0.00	5,468.75
999599GH0 12-15 / 12-16	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,687.50	0.00	0.00	9,687.50
999599GH0 12-16 / 12-17	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 14,218.75	0.00	0.00	- 14,218.75
999599GH0 12-16 / 12-17	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 25,187.50	0.00	0.00	- 25,187.50
999599GH0 12-17 / 12-20	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-17 / 12-20	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,937.50	0.00	0.00	- 1,937.50
999599GH0 12-20 / 12-21	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,093.75	0.00	0.00	- 1,093.75
999599GH0 12-20 / 12-21	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,937.50	0.00	0.00	- 1,937.50
999599GH0 12-21 / 12-22	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,281.25	0.00	0.00	3,281.25
999599GH0 12-21 / 12-22	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,812.50	0.00	0.00	5,812.50
999599GH0 12-22 / 12-23	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 546.70	0.00	0.00	- 546.70
999599GH0 12-22 / 12-23	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 968.44	0.00	0.00	- 968.44
999599GH0 12-24 / 12-27	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-27 / 12-28	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 10,390.80	0.00	0.00	- 10,390.80

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-27 / 12-28	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,406.56	0.00	0.00	- 18,406.56
999599GH0 12-28 / 12-29	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 546.70	0.00	0.00	- 546.70
999599GH0 12-28 / 12-29	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 968.44	0.00	0.00	- 968.44
999599GH0 12-29 / 12-30	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.80	0.00	0.00	- 6,015.80
999599GH0 12-29 / 12-30	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,656.56	0.00	0.00	- 10,656.56
999599GH0 12-30 / 12-31	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,109.55	0.00	0.00	7,109.55
999599GH0 12-30 / 12-31	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,594.06	0.00	0.00	12,594.06
999599GH0 12-31 / 01-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,921.70	0.00	0.00	4,921.70
999599GH0 12-31 / 01-03	FUT MAR 05 5 YR T NT SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,718.44	0.00	0.00	8,718.44
999599GH0 04-22 / 04-23	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/22/04	60.64	0.00	0.00	60.64
999599GH0 04-22 / 04-23	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	500.00	0.00	0.00	500.00
999599GH0 04-23 / 04-26	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,750.00	0.00	0.00	- 5,750.00
999599GH0 04-26 / 04-27	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,125.04	0.00	0.00	1,125.04
999599GH0 04-27 / 04-28	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/27/04	1.92	0.00	0.00	1.92
999599GH0 04-27 / 04-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.52	0.00	0.00	4,187.52
999599GH0 04-28 / 04-29	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,187.56	0.00	0.00	- 6,187.56



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 04-29 / 04-30	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,437.44	0.00	0.00	- 5,437.44
999599GH0 04-30 / 05-03	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,937.44	0.00	0.00	3,937.44
999599GH0 05-03 / 05-04	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/03/04	43.17	0.00	0.00	43.17
999599GH0 05-03 / 05-04	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 515.64	0.00	0.00	- 515.64
999599GH0 05-04 / 05-05	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,046.80	0.00	0.00	- 3,046.80
999599GH0 05-05 / 05-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,218.75	0.00	0.00	- 4,218.75
999599GH0 05-06 / 05-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,750.00	0.00	0.00	- 3,750.00
999599GH0 05-07 / 05-10	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,390.70	0.00	0.00	- 20,390.70
999599GH0 05-10 / 05-11	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/10/04	15.64	0.00	0.00	15.64
999599GH0 05-10 / 05-11	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	499.98	0.00	0.00	499.98
999599GH0 05-11 / 05-12	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,375.00	0.00	0.00	2,375.00
999599GH0 05-12 / 05-13	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,078.03	0.00	0.00	- 2,078.03
999599GH0 05-13 / 05-14	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/13/04	48.96	0.00	0.00	48.96
999599GH0 05-13 / 05-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,718.69	0.00	0.00	- 6,718.69
999599GH0 05-14 / 05-17	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,921.72	0.00	0.00	17,921.72
999599GH0 05-17 / 05-18	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	23,250.00	0.00	0.00	23,250.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 05-18 / 05-19	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,202.97	0.00	0.00	- 9,202.97
999599GH0 05-19 / 05-20	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,015.78	0.00	0.00	- 15,015.78
999599GH0 05-20 / 05-21	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,468.75	0.00	0.00	16,468.75
999599GH0 05-21 / 05-24	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,171.72	0.00	0.00	- 10,171.72
999599GH0 05-24 / 05-25	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,843.75	0.00	0.00	4,843.75
999599GH0 05-25 / 05-26	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,327.97	0.00	0.00	5,327.97
999599GH0 05-26 / 05-27	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 05/26/04	358.70	0.00	0.00	358.70
999599GH0 05-26 / 05-27	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,875.00	0.00	0.00	21,875.00
999599GH0 05-27 / 05-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	39,609.70	0.00	0.00	39,609.70
999599GH0 05-28 / 06-01	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 05/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,547.20	0.00	0.00	- 35,547.20
999599GH0 06-01 / 06-02	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,250.00	0.00	0.00	- 16,250.00
999599GH0 06-02 / 06-03	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,953.14	0.00	0.00	- 16,953.14
999599GH0 06-03 / 06-04	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,203.48	0.00	0.00	12,203.48
999599GH0 06-04 / 06-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 35,500.00	0.00	0.00	- 35,500.00
999599GH0 06-07 / 06-08	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,312.50	0.00	0.00	13,312.50
999599GH0 06-08 / 06-09	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/08/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-09 / 06-10	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 22,187.50	0.00	0.00	- 22,187.50
999599GH0 06-10 / 06-11	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,421.52	0.00	0.00	14,421.52
999599GH0 06-11 / 06-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/10/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 06-14 / 06-15	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 41,046.52	0.00	0.00	- 41,046.52
999599GH0 06-15 / 06-16	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	104,281.25	0.00	0.00	104,281.25
999599GH0 06-16 / 06-17	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 23,297.23	0.00	0.00	- 23,297.23
999599GH0 06-17 / 06-18	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	21,078.48	0.00	0.00	21,078.48
999599GH0 06-18 / 06-21	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,875.00	0.00	0.00	- 8,875.00
999599GH0 06-21 / 06-22	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	13,312.50	0.00	0.00	13,312.50
999599GH0 06-22 / 06-23	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,656.25	0.00	0.00	- 6,656.25
999599GH0 06-23 / 06-24	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,656.25	0.00	0.00	6,656.25
999599GH0 06-24 / 06-25	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	29,952.77	0.00	0.00	29,952.77
999599GH0 06-25 / 06-28	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,109.73	0.00	0.00	1,109.73
999599GH0 06-28 / 06-29	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 51,031.25	0.00	0.00	- 51,031.25
999599GH0 06-29 / 06-30	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,406.25	0.00	0.00	24,406.25
999599GH0 06-30 / 07-01	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	51,031.25	0.00	0.00	51,031.25

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-01 / 07-02	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	24,406.25	0.00	0.00	24,406.25
999599GH0 07-02 / 07-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	58,796.52	0.00	0.00	58,796.52
999599GH0 07-02 / 07-06	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,765.27	0.00	0.00	- 7,765.27
999599GH0 07-07 / 07-08	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,218.75	0.00	0.00	2,218.75
999599GH0 07-08 / 07-09	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,437.50	0.00	0.00	4,437.50
999599GH0 07-09 / 07-12	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,656.25	0.00	0.00	6,656.25
999599GH0 07-12 / 07-13	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,875.00	0.00	0.00	8,875.00
999599GH0 07-13 / 07-14	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 18,859.73	0.00	0.00	- 18,859.73
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES 71 @110.35938 CNTS ON 07/14/04 COMMISSION TO SALOMON	- 532.50	0.00	0.00	- 532.50
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,546.52	0.00	0.00	- 5,546.52
999599GH0 07-14 / 07-15	FUT SEP 04 10 YR T-NOTES REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	257.73	0.00	0.00	257.73
999599GH0 06-23 / 06-24	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/23/04	374.88	0.00	0.00	374.88
999599GH0 06-23 / 06-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,500.00	0.00	0.00	1,500.00
999599GH0 06-24 / 06-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	7,125.12	0.00	0.00	7,125.12
999599GH0 06-25 / 06-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,500.00	0.00	0.00	1,500.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-28 / 06-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 12,375.12	0.00	0.00	- 12,375.12
999599GH0 06-29 / 06-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,250.00	0.00	0.00	5,250.00
999599GH0 06-30 / 07-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,000.00	0.00	0.00	12,000.00
999599GH0 07-01 / 07-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,250.00	0.00	0.00	8,250.00
999599GH0 07-02 / 07-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	13,500.00	0.00	0.00	13,500.00
999599GH0 07-02 / 07-06	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,500.00	0.00	0.00	- 1,500.00
999599GH0 07-07 / 07-08	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-08 / 07-09	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,250.00	0.00	0.00	2,250.00
999599GH0 07-09 / 07-12	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	375.12	0.00	0.00	375.12
999599GH0 07-12 / 07-13	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,874.88	0.00	0.00	1,874.88
999599GH0 07-13 / 07-14	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,750.00	0.00	0.00	- 3,750.00
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	347.25	0.00	0.00	347.25
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 07/14/04	709.92	0.00	0.00	709.92
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,813.08	0.00	0.00	1,813.08

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-14 / 07-15	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,484.13	0.00	0.00	- 1,484.13
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT 55 @109.40625 CNTS ON 07/15/04 COMMISSION TO SALOMON	- 412.50	0.00	0.00	- 412.50
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,297.12	0.00	0.00	- 2,297.12
999599GH0 07-15 / 07-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,156.83	0.00	0.00	- 7,156.83
999599GH0 07-16 / 07-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	30,625.00	0.00	0.00	30,625.00
999599GH0 07-16 / 07-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	38,125.00	0.00	0.00	38,125.00
999599GH0 07-19 / 07-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,062.50	0.00	0.00	- 3,062.50
999599GH0 07-19 / 07-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,812.50	0.00	0.00	- 3,812.50
999599GH0 07-20 / 07-21	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 26,031.25	0.00	0.00	- 26,031.25
999599GH0 07-20 / 07-21	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 32,406.25	0.00	0.00	- 32,406.25
999599GH0 07-21 / 07-22	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,421.63	0.00	0.00	- 8,421.63
999599GH0 07-21 / 07-22	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.07	0.00	0.00	- 10,484.07
999599GH0 07-22 / 07-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,827.88	0.00	0.00	3,827.88
999599GH0 07-22 / 07-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,765.32	0.00	0.00	4,765.32
999599GH0 07-23 / 07-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.62	0.00	0.00	5,359.62
999599GH0 07-23 / 07-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,672.18	0.00	0.00	6,672.18

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-26 / 07-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,422.12	0.00	0.00	- 8,422.12
999599GH0 07-26 / 07-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,484.68	0.00	0.00	- 10,484.68
999599GH0 07-27 / 07-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 24,500.00	0.00	0.00	- 24,500.00
999599GH0 07-27 / 07-28	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 30,500.00	0.00	0.00	- 30,500.00
999599GH0 07-28 / 07-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,890.87	0.00	0.00	6,890.87
999599GH0 07-28 / 07-29	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GH0 07-29 / 07-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.13	0.00	0.00	5,359.13
999599GH0 07-29 / 07-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,671.57	0.00	0.00	6,671.57
999599GH0 07-30 / 08-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	26,687.50	0.00	0.00	26,687.50
999599GH0 07-30 / 08-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	21,437.50	0.00	0.00	21,437.50
999599GH0 08-02 / 08-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,359.62	0.00	0.00	5,359.62
999599GH0 08-02 / 08-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,672.18	0.00	0.00	6,672.18
999599GH0 08-03 / 08-04	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,125.00	0.00	0.00	6,125.00
999599GH0 08-03 / 08-04	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,625.00	0.00	0.00	7,625.00
999599GH0 08-04 / 08-05	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-04 / 08-05	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/04/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GHO	08-05 / 08-06	FUT SEP 04 5 YR T NT	6,125.00		0.00	6,125.00
999599GHO	08-05 / 08-06	SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,625.00		0.00	7,625.00
999599GHO	08-06 / 08-09	FUT SEP 04 5 YR T NT	55,125.00		0.00	55,125.00
999599GHO	08-06 / 08-09	SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	55,125.00		0.00	55,125.00
999599GHO	08-06 / 08-09	FUT SEP 04 5 YR T NT	68,625.00		0.00	68,625.00
999599GHO	08-06 / 08-09	SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	68,625.00		0.00	68,625.00
999599GHO	08-09 / 08-10	FUT SEP 04 5 YR T NT	- 7,656.25		0.00	- 7,656.25
999599GHO	08-09 / 08-10	SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 7,656.25		0.00	- 7,656.25
999599GHO	08-09 / 08-10	FUT SEP 04 5 YR T NT	- 9,531.25		0.00	- 9,531.25
999599GHO	08-09 / 08-10	SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,531.25		0.00	- 9,531.25
999599GHO	08-10 / 08-11	FUT SEP 04 5 YR T NT	- 16,843.75		0.00	- 16,843.75
999599GHO	08-10 / 08-11	SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 16,843.75		0.00	- 16,843.75
999599GHO	08-10 / 08-11	FUT SEP 04 5 YR T NT	- 16,375.07		0.00	- 16,375.07
999599GHO	08-10 / 08-11	SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 16,375.07		0.00	- 16,375.07
999599GHO	08-10 / 08-11	FUT SEP 04 5 YR T NT	73.08		0.00	73.08
999599GHO	08-10 / 08-11	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/10/04	73.08		0.00	73.08
999599GHO	08-10 / 08-11	FUT SEP 04 5 YR T NT	- 105.00		0.00	- 105.00
999599GHO	08-10 / 08-11	SETTLEMENT DATE ON 08/10/04 COMMISSION TO SALOMON	- 105.00		0.00	- 105.00
999599GHO	08-11 / 08-12	FUT SEP 04 5 YR T NT	3,499.93		0.00	3,499.93
999599GHO	08-11 / 08-12	SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,499.93		0.00	3,499.93
999599GHO	08-11 / 08-12	FUT SEP 04 5 YR T NT	4,406.25		0.00	4,406.25
999599GHO	08-11 / 08-12	SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,406.25		0.00	4,406.25
999599GHO	08-11 / 08-12	FUT SEP 04 5 YR T NT	- 105.00		0.00	- 105.00
999599GHO	08-11 / 08-12	SETTLEMENT DATE ON 08/11/04 COMMISSION TO BEAR STEARNS	- 105.00		0.00	- 105.00
999599GHO	08-11 / 08-12	FUT SEP 04 5 YR T NT	131.74		0.00	131.74
999599GHO	08-11 / 08-12	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 08/11/04	131.74		0.00	131.74
999599GHO	08-12 / 08-13	FUT SEP 04 5 YR T NT	11,796.57		0.00	11,796.57
999599GHO	08-12 / 08-13	SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,796.57		0.00	11,796.57
999599GHO	08-12 / 08-13	FUT SEP 04 5 YR T NT	6,015.45		0.00	6,015.45
999599GHO	08-12 / 08-13	SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,015.45		0.00	6,015.45



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-13 / 08-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,203.43	0.00	0.00	16,203.43
999599GH0 08-13 / 08-16	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	9,297.05	0.00	0.00	9,297.05
999599GH0 08-16 / 08-17	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,375.00	0.00	0.00	- 4,375.00
999599GH0 08-16 / 08-17	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,625.00	0.00	0.00	- 7,625.00
999599GH0 08-17 / 08-18	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	8,750.00	0.00	0.00	8,750.00
999599GH0 08-17 / 08-18	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,250.00	0.00	0.00	15,250.00
999599GH0 08-18 / 08-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,281.25	0.00	0.00	- 3,281.25
999599GH0 08-18 / 08-19	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,718.75	0.00	0.00	- 5,718.75
999599GH0 08-19 / 08-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,921.70	0.00	0.00	4,921.70
999599GH0 08-19 / 08-20	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,577.82	0.00	0.00	8,577.82
999599GH0 08-20 / 08-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,468.75	0.00	0.00	- 5,468.75
999599GH0 08-20 / 08-23	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,531.25	0.00	0.00	- 9,531.25
999599GH0 08-23 / 08-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,562.50	0.00	0.00	- 6,562.50
999599GH0 08-23 / 08-24	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,437.50	0.00	0.00	- 11,437.50
999599GH0 08-24 / 08-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	547.05	0.00	0.00	547.05
999599GH0 08-24 / 08-25	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	953.43	0.00	0.00	953.43

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-25 / 08-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	546.70	0.00	0.00	546.70
999599GH0 08-25 / 08-26	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	952.82	0.00	0.00	952.82
999599GH0 08-26 / 08-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,922.05	0.00	0.00	4,922.05
999599GH0 08-26 / 08-27	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,578.43	0.00	0.00	8,578.43
999599GH0 08-27 / 08-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-30 / 08-31	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,562.50	0.00	0.00	6,562.50
999599GH0 08-30 / 08-31	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	11,437.50	0.00	0.00	11,437.50
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	10,937.50	0.00	0.00	10,937.50
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,031.10	0.00	0.00	12,031.10
999599GH0 08-31 / 09-01	FUT SEP 04 5 YR T NT 30 @111.28125 CNTS ON 08/31/04 COMMISSION TO SALOMON	- 225.00	0.00	0.00	- 225.00
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,734.20	0.00	0.00	2,734.20
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT 31 @111.50000 CNTS ON 09/01/04 COMMISSION TO SALOMON	- 232.50	0.00	0.00	- 232.50
999599GH0 09-01 / 09-02	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 484.53	0.00	0.00	- 484.53
999599GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/02/04	91.00	0.00	0.00	91.00
999599GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT 35 @111.42188 CNTS ON 09/02/04 COMMISSION TO BEAR STEARNS	- 262.50	0.00	0.00	- 262.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-02 / 09-03	FUT SEP 04 5 YR T NT SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,015.45	0.00	0.00	- 6,015.45
36959HAF4 10-16 / 10-16	GEN ELEC CAP CORP CPN 01-15-2004 TO REVERSE ENTRY OF 10-16-03 READING: SOLD 3,000,000.00 PAR 10-16-03 AT A PRICE OF \$99.69419 NET	- 2,991,810.00	3,000,000.00	2,990,825.83	- 984.17
36959HAF4 10-16 / 03-31	GEN ELEC CAP CORP CPN 01-15-2004 SOLD 3,000,000.00 PAR 10-16-03 AT A PRICE OF \$99.69419 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,990,901.67	- 3,000,000.00	- 2,990,825.83	75.84
36959JZ97 10-02 / 10-02	GEN ELEC CAP CORP CPN 12-09-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 2,700,000.00 PAR 10-02-03 AT A PRICE OF \$99.66997 NET FIRST BOSTON CORP.	- 2,694,645.00	2,700,000.00	2,691,089.25	- 3,555.75
36959JZ97 10-02 / 03-31	GEN ELEC CAP CORP CPN 12-09-2003 SOLD 2,700,000.00 PAR 10-02-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,691,293.25	- 2,700,000.00	- 2,691,089.25	204.00
36959JZ97 10-03 / 10-03	GEN ELEC CAP CORP CPN 12-09-2003 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 1,100,000.00 PAR 10-03-03 AT A PRICE OF \$99.66997 NET	- 1,097,850.42	1,100,000.00	1,096,369.69	- 1,480.73
36959JZ97 10-03 / 03-31	GEN ELEC CAP CORP CPN 12-09-2003 SOLD 1,100,000.00 PAR 10-03-03 AT A PRICE OF \$99.66997 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,451.58	- 1,100,000.00	- 1,096,369.69	81.89
36959HBQ9 12-15 / 12-15	GEN ELEC CAP CORP DISC CPN 02-24-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 1,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.7063 NET MORGAN STANLEY & CO.	- 997,889.72	1,000,000.00	997,063.06	- 826.66
36959HBQ9 12-15 / 03-31	GEN ELEC CAP CORP DISC CPN 02-24-2004 SOLD 1,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.7063 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	997,102.50	- 1,000,000.00	- 997,063.06	39.44
36959HCG0 12-15 / 12-15	GEN ELEC CAP CORP DISC CPN 03-16-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 300,000.00 PAR 12-15-03 AT A PRICE OF \$99.68527 NET	- 299,179.66	300,000.00	299,055.83	- 123.83
36959HCG0 12-15 / 04-02	GEN ELEC CAP CORP DISC CPN 03-16-2004 SOLD 300,000.00 PAR 12-15-03 AT A PRICE OF \$99.68527 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	299,078.83	- 300,000.00	- 299,055.83	23.00
36959HCG0 12-18 / 12-18	GEN ELEC CAP CORP DISC CPN 03-16-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 1,700,000.00 PAR 12-18-03 AT A PRICE OF \$99.68527 NET	- 1,695,461.00	1,700,000.00	1,694,649.73	- 811.27



Transaction Detail by Category

Asset Id	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

36959HCG0	GEN ELEC CAP CORP DISC CPN 03-16-2004				
12-18 / 03-31	SOLD 1,700,000.00 PAR 12-18-03 AT A PRICE OF \$99.68527 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,694,733.78	- 1,700,000.00	- 1,694,649.73	84.05

36209JK34	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG	20.86	- 20.86	- 21.64	- 0.78
01-15 / 01-15	PRINCIPAL PAYMENT RECEIVED ON 22,942.66 PAR				
36209JK34	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG	21.01	- 21.01	- 21.79	- 0.78
02-17 / 02-17	PRINCIPAL PAYMENT RECEIVED ON 22,921.80 PAR				
36209JK34	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG	21.17	- 21.17	- 21.96	- 0.79
03-15 / 03-15	PRINCIPAL PAYMENT RECEIVED ON 22,900.79 PAR				
36209JK34	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG	21.33	- 21.33	- 22.13	- 0.80
04-15 / 04-15	PRINCIPAL PAYMENT RECEIVED ON 22,879.62 PAR				
36209JK34	GNMA POOL # 472914 SER 2029 8.5 DUE 04-15-2029 REG	22,658.29	- 22,658.29	- 23,711.00	- 852.71
05-17 / 05-17	PRINCIPAL PAYMENT RECEIVED ON 22,658.29 PAR				
3621E5V6	GNMA POOL # 511260 SER 2030 8.5 DUE 04-15-2030 REG	1,927.40	- 1,927.40	- 1,998.30	- 71.90
01-15 / 01-15	PRINCIPAL PAYMENT RECEIVED ON 1,927.40 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	394.99	- 394.99	- 355.49	39.50
01-15 / 01-15	PRINCIPAL PAYMENT RECEIVED ON 110,578.38 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	397.80	- 397.80	- 358.16	39.64
02-17 / 02-17	PRINCIPAL PAYMENT RECEIVED ON 110,183.39 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	402.39	- 402.39	- 362.41	39.98
03-15 / 03-15	PRINCIPAL PAYMENT RECEIVED ON 109,785.59 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	403.47	- 403.47	- 363.51	39.96
04-15 / 04-15	PRINCIPAL PAYMENT RECEIVED ON 109,383.20 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	406.69	- 406.69	- 366.56	40.13
05-17 / 05-17	PRINCIPAL PAYMENT RECEIVED ON 108,979.73 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	416.22	- 416.22	- 375.28	40.94
06-15 / 06-15	PRINCIPAL PAYMENT RECEIVED ON 108,573.04 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	405.46	- 405.46	- 365.71	39.75
07-15 / 07-15	PRINCIPAL PAYMENT RECEIVED ON 108,156.82 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	415.04	- 415.04	- 374.50	40.54
08-16 / 08-16	PRINCIPAL PAYMENT RECEIVED ON 107,751.36 PAR				
36217NXW7	GNMA POOL #198793 8% DUE 04-15-2017 REG	418.33	- 418.33	- 377.60	40.73
09-15 / 09-15	PRINCIPAL PAYMENT RECEIVED ON 107,336.32 PAR				

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36217NXW7 10-15 / 10-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,917.99 PAR	421.03	- 421.03	- 380.18	40.85
36217NXW7 11-15 / 11-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,496.96 PAR	424.50	- 424.50	- 383.46	41.04
36217NXW7 12-15 / 12-15	GNMA POOL #198793 8% DUE 04-15-2017 REG PRINCIPAL PAYMENT RECEIVED ON 106,072.46 PAR	436.28	- 436.28	- 394.25	42.03
36209RTS2 01-15 / 01-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 70,604.99 PAR	9,210.66	- 9,210.66	- 9,635.93	- 425.27
36209RTS2 02-17 / 02-17	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 61,394.33 PAR	44.79	- 44.79	- 46.86	- 2.07
36209RTS2 03-15 / 03-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 61,349.54 PAR	883.32	- 883.32	- 924.10	- 40.78
36209RTS2 04-15 / 04-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,466.22 PAR	52.12	- 52.12	- 54.53	- 2.41
36209RTS2 05-17 / 05-17	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,414.10 PAR	112.57	- 112.57	- 117.77	- 5.20
36209RTS2 06-15 / 06-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,301.53 PAR	113.47	- 113.47	- 118.71	- 5.24
36209RTS2 07-15 / 07-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,188.06 PAR	113.24	- 113.24	- 118.47	- 5.23
36209RTS2 08-16 / 08-16	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 60,074.82 PAR	19,733.35	- 19,733.35	- 20,644.48	- 911.13
36209RTS2 09-15 / 09-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 40,341.47 PAR	25,265.51	- 25,265.51	- 26,432.07	- 1,166.56
36209RTS2 10-15 / 10-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,075.96 PAR	25.72	- 25.72	- 26.91	- 1.19
36209RTS2 11-15 / 11-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,050.24 PAR	25.92	- 25.92	- 27.12	- 1.20
36209RTS2 12-15 / 12-15	GNMA POOL #479461 SER 2030 9% DUE 07-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 15,024.32 PAR	26.15	- 26.15	- 27.36	- 1.21
36209RXU2 01-15 / 01-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 28,066.69 PAR	9,128.70	- 9,128.70	- 9,550.19	- 421.49

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36209RXU2 02-17 / 02-17	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,937.99 PAR	14.67	- 14.67	- 15.35	- 0.68
36209RXU2 03-15 / 03-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,923.32 PAR	605.63	- 605.63	- 633.59	- 27.96
36209RXU2 04-15 / 04-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,317.69 PAR	15.12	- 15.12	- 15.82	- 0.70
36209RXU2 05-17 / 05-17	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,302.57 PAR	15.76	- 15.76	- 16.49	- 0.73
36209RXU2 06-15 / 06-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,286.81 PAR	15.40	- 15.40	- 16.11	- 0.71
36209RXU2 07-15 / 07-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 18,271.41 PAR	4,310.56	- 4,310.56	- 4,509.59	- 199.03
36209RXU2 08-16 / 08-16	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,960.85 PAR	14.54	- 14.54	- 15.21	- 0.67
36209RXU2 09-15 / 09-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,946.31 PAR	11.44	- 11.44	- 11.97	- 0.53
36209RXU2 10-15 / 10-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,934.87 PAR	12.34	- 12.34	- 12.91	- 0.57
36209RXU2 11-15 / 11-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,922.53 PAR	11.17	- 11.17	- 11.69	- 0.52
36209RXU2 12-15 / 12-15	GNMA POOL #479591 SER 2030 9% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 13,911.36 PAR	1,349.90	- 1,349.90	- 1,412.23	- 62.33
36212EH67 01-15 / 01-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,975.52 PAR	24.65	- 24.65	- 25.57	- 0.92
36212EH67 02-17 / 02-17	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,950.87 PAR	24.84	- 24.84	- 25.77	- 0.93
36212EH67 03-15 / 03-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,926.03 PAR	25.02	- 25.02	- 25.95	- 0.93
36212EH67 04-15 / 04-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,901.01 PAR	25.21	- 25.21	- 26.15	- 0.94
36212EH67 05-17 / 05-17	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 20,875.80 PAR	9,106.66	- 9,106.66	- 9,446.38	- 339.72

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36212EH67 06-15 / 06-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 11,769.14 PAR	17.73	- 17.73	- 18.39	- 0.66
36212EH67 07-15 / 07-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 11,751.41 PAR	3,773.12	- 3,773.12	- 3,913.88	- 140.76
36212EH67 08-16 / 08-16	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 7,978.29 PAR	1,339.70	- 1,339.70	- 1,389.68	- 49.98
36212EH67 09-15 / 09-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,638.59 PAR	13.75	- 13.75	- 14.26	- 0.51
36212EH67 10-15 / 10-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,624.84 PAR	14.41	- 14.41	- 14.95	- 0.54
36212EH67 11-15 / 11-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,610.43 PAR	14.52	- 14.52	- 15.06	- 0.54
36212EH67 12-15 / 12-15	GNMA POOL #531353 SER 2030 8.5% DUE 09-15-2030 REG PRINCIPAL PAYMENT RECEIVED ON 6,595.91 PAR	14.62	- 14.62	- 15.17	- 0.55
36225CME3 01-20 / 01-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 117,043.45 PAR	3,902.09	- 3,902.09	- 3,956.05	- 53.96
36225CME3 02-20 / 02-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 113,141.36 PAR	5,226.97	- 5,226.97	- 5,299.25	- 72.28
36225CME3 03-22 / 03-22	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 107,914.39 PAR	5,655.05	- 5,655.05	- 5,733.25	- 78.20
36225CME3 04-20 / 04-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 102,259.34 PAR	7,923.33	- 7,923.33	- 8,032.89	- 109.56
36225CME3 05-20 / 05-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 94,336.01 PAR	5,817.06	- 5,817.06	- 5,897.50	- 80.44
36225CME3 06-21 / 06-21	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 88,518.95 PAR	2,441.05	- 2,441.05	- 2,474.80	- 33.75
36225CME3 07-20 / 07-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 86,077.90 PAR	1,673.05	- 1,673.05	- 1,696.18	- 23.13
36225CME3 08-20 / 08-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 84,404.85 PAR	4,741.92	- 4,741.92	- 4,807.49	- 65.57
36225CME3 09-20 / 09-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 79,662.93 PAR	2,945.81	- 2,945.81	- 2,986.54	- 40.73

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
36225CME3 10-20 / 10-20	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 76,717.12 PAR	2,897.18	- 2,897.18	- 2,937.24	- 40.06
36225CME3 11-22 / 11-22	GNMAII POOL #080356 SER 2029 4.5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 73,819.94 PAR	4,387.52	- 4,387.52	- 4,448.19	- 60.67
36225CME3 12-20 / 12-20	GNMAII POOL #080356 SER 2029 4 5% DUE 12-20-2029 REG PRINCIPAL PAYMENT RECEIVED ON 69,432.42 PAR	1,252.30	- 1,252.30	- 1,269.62	- 17.32
40410RAV2 10-27 / 10-27	HBOS TREAS SVCS PLC CPN 01-29-2004 TO REVERSE ENTRY OF 10-27-03 READING: SOLD 1,800,000.00 PAR 10-27-03 AT A PRICE OF \$99.6518 NET BANCAMERICA SECURITIES INC.	- 1,794,924.00	1,800,000.00	1,793,732.50	- 1,191.50
40410RAV2 10-27 / 03-31	HBOS TREAS SVCS PLC CPN 01-29-2004 SOLD 1,800,000.00 PAR 10-27-03 AT A PRICE OF \$99.6518 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,793,779.50	- 1,800,000.00	- 1,793,732.50	47.00
40410RAV2 11-26 / 11-26	HBOS TREAS SVCS PLC CPN 01-29-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 900,000.00 PAR 11-26-03 AT A PRICE OF \$99.6518 NET	- 898,272.00	900,000.00	896,866.25	- 1,405.75
40410RAV2 11-26 / 03-31	HBOS TREAS SVCS PLC CPN 01-29-2004 SOLD 900,000.00 PAR 11-26-03 AT A PRICE OF \$99.6518 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	896,882.25	- 900,000.00	- 896,866.25	16.00
40410RCK4 12-18 / 12-18	HBOS TREAS SVCS PLC CPN 03-19-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 900,000.00 PAR 12-18-03 AT A PRICE OF \$99.68062 NET GOLDMAN, SACHS & COMPANY	- 897,516.00	900,000.00	897,125.63	- 390.37
40410RCK4 12-18 / 03-31	HBOS TREAS SVCS PLC CPN 03-19-2004 SOLD 900,000.00 PAR 12-18-03 AT A PRICE OF \$99.68062 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	897,160.13	- 900,000.00	- 897,125.63	34.50
40410TSP2 04-07 / 04-07	HBOS TREAS SVCS PLC CPN 05-23-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,200,000.00 PAR 04-07-03 AT A PRICE OF \$99.67927 NET	- 1,198,160.00	1,200,000.00	1,196,151.33	- 2,008.67
40410TSP2 04-07 / 03-31	HBOS TREAS SVCS PLC CPN 05-23-2003 SOLD 1,200,000.00 PAR 04-07-03 AT A PRICE OF \$99.67927 NET PLUS ACCRUED INTEREST RECEIVED	1,196,235.67	- 1,200,000.00	- 1,196,151.33	84.34
40410TYL4 10-02 / 10-02	HBOS TREAS SVCS PLC CPN 11-20-2003 TO REVERSE ENTRY OF 10-02-03 READING: SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.73 NET	- 798,856.67	800,000.00	797,840.00	- 1,016.67





Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

404107LY4	10-02 / 03-31	HBOS TREAS SVCS PLC CPN 11-20-2003 SOLD 800,000.00 PAR 10-02-03 AT A PRICE OF \$99.73 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	797,872.67	- 800,000.00	- 797,840.00	32.67
404107QB5	01-28 / 01-28	HBOS TREAS SVCS PLC 03-11-2003 TO REVERSE ENTRY OF 01-28-03 READING: SOLD 2,600,000.00 PAR 01-28-03 AT A PRICE OF \$99.854166 NET GOLDMAN, SACHS & COMPANY	- 2,596,208.33	2,600,000.00	2,590,874.72	- 5,333.61
404107QB5	01-28 / 03-31	HBOS TREAS SVCS PLC 03-11-2003 SOLD 2,600,000.00 PAR 01-28-03 AT A PRICE OF \$99.854166 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,591,117.27	- 2,600,000.00	- 2,590,874.72	242.55
404107RE8	04-07 / 04-07	HBOS TREAS SVCS PLC 04-14-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.77098 NET	- 1,599,620.44	1,600,000.00	1,596,335.77	- 3,284.67
404107RE8	04-07 / 03-31	HBOS TREAS SVCS PLC 04-14-2003 SOLD 1,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.77098 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,596,351.33	- 1,600,000.00	- 1,596,335.77	15.56
404107S15	04-07 / 04-07	HBOS TREAS SVCS PLC 05-01-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,500,000.00 PAR 04-07-03 AT A PRICE OF \$99.6875 NET	- 1,498,770.00	1,500,000.00	1,495,312.50	- 3,457.50
404107S15	04-07 / 03-31	HBOS TREAS SVCS PLC 05-01-2003 SOLD 1,500,000.00 PAR 04-07-03 AT A PRICE OF \$99.6875 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,495,332.50	- 1,500,000.00	- 1,495,312.50	20.00
313373FX1	01-15 / 01-15	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,514.77 RECEIVED AS PRINCIPAL PAYMENT DUE 01/15/03. NEW BALANCE NOW 617,347.26 CV REDUCTION IS EQUAL TO 20,495.20	- 3,514.77	20,495.20	3,346.17	- 168.60
313373FX1	01-15 / 01-15	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,514.77 RECEIVED AS PRINCIPAL PAYMENT DUE 01/15/03. NEW BALANCE NOW 617,347.26 CV REDUCTION IS EQUAL TO 20,495.20	3,514.77	- 20,495.20	- 3,514.77	0.00
313373FX1	02-18 / 02-18	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,433.99 RECEIVED AS PRINCIPAL PAYMENT DUE 02/15/03. NEW BALANCE NOW 597,340.06 CV REDUCTION IS EQUAL TO 20,007.20	- 3,433.99	20,007.20	3,266.50	- 167.49
313373FX1	02-18 / 02-18	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,433.99 RECEIVED AS PRINCIPAL PAYMENT DUE 02/15/03. NEW BALANCE NOW 597,340.06 CV REDUCTION IS EQUAL TO 20,007.20	3,433.99	- 20,007.20	- 3,433.99	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
3133T3FX1 03-17 / 03-17	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,322.70 RECEIVED AS PRINCIPAL PAYMENT DUE 03/15/03. NEW BALANCE NOW 577,808.86 CV REDUCTION IS EQUAL TO 19,531.20	3,322.70	- 19,531.20	- 3,322.70	0.00
3133T3FX1 03-17 / 03-17	I/O FHLMC MULTICLASS SER 1637 CL 1637-LDVAR RT MTG PARTN CTF DUE 12-15-2023 REG \$3,322.70 RECEIVED AS PRINCIPAL PAYMENT DUE 03/15/03. NEW BALANCE NOW 577,808.86 CV REDUCTION IS EQUAL TO 19,531.20	- 3,322.70	19,531.20	3,188.78	- 133.92
31359DRM7 12-26 / 12-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 580.17 PAR	- 18.87	18.87	2,274.85	2,255.98
31359DRM7 12-26 / 12-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 580.17 PAR	18.87	- 18.87	- 2,274.85	- 2,255.98
31359DRM7 01-26 / 01-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 561.30 PAR	18.43	- 18.43	- 2,221.81	- 2,203.38
31359DRM7 02-25 / 02-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 542.87 PAR	18.00	- 18.00	- 2,169.97	- 2,151.97
31359DRM7 03-25 / 03-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 524.87 PAR	17.57	- 17.57	- 2,118.13	- 2,100.56
31359DRM7 04-26 / 04-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 507.30 PAR	17.16	- 17.16	- 2,068.70	- 2,051.54
31359DRM7 05-25 / 05-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 490.14 PAR	16.76	- 16.76	- 2,020.48	- 2,003.72
31359DRM7 06-25 / 06-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 473.38 PAR	16.36	- 16.36	- 1,972.26	- 1,955.90
31359DRM7 07-26 / 07-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 457.02 PAR	15.97	- 15.97	- 1,925.24	- 1,909.27
31359DRM7 08-25 / 08-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 441.05 PAR	15.59	- 15.59	- 1,879.43	- 1,863.84
31359DRM7 09-27 / 09-27	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 425.46 PAR	15.22	- 15.22	- 1,834.83	- 1,819.61
31359DRM7 10-25 / 10-25	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 410.24 PAR	14.86	- 14.86	- 1,791.43	- 1,776.57
31359DRM7 11-26 / 11-26	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 395.38 PAR	14.50	- 14.50	- 1,748.03	- 1,733.53

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
31359DRM7 12-27 / 12-27	I/O FNMA REMIC TR SER 1993-170 CL L 1122.4 GTD MTG PASS THRU CTF 9-25-08 REG PRINCIPAL PAYMENT RECEIVED ON 380.88 PAR	14.15	- 14.15	- 1,705.84	- 1,691.69
999599GH0 06-22 / 06-23	JUN 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/22/04	26.36	0.00	0.00	26.36
999599GH0 06-22 / 06-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	175.00	0.00	0.00	175.00
999599GH0 06-23 / 06-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 06-24 / 06-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 06-25 / 06-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 06-28 / 06-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 6,000.00	0.00	0.00	- 6,000.00
999599GH0 06-29 / 06-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00
999599GH0 06-30 / 07-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,000.00	0.00	0.00	6,000.00
999599GH0 07-01 / 07-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,800.00	0.00	0.00	4,800.00
999599GH0 07-02 / 07-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	6,800.00	0.00	0.00	6,800.00
999599GH0 07-02 / 07-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-06 / 07-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 800.00	0.00	0.00	- 800.00
999599GH0 07-07 / 07-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 07-08 / 07-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 07-09 / 07-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-12 / 07-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 07-13 / 07-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-14 / 07-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 07-15 / 07-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 07-16 / 07-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,200.00	0.00	0.00	5,200.00
999599GH0 07-19 / 07-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 07-20 / 07-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 5,800.00	0.00	0.00	- 5,800.00
999599GH0 07-21 / 07-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-22 / 07-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 07-23 / 07-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 07-26 / 07-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 07-27 / 07-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,400.00	0.00	0.00	- 3,400.00
999599GH0 07-28 / 07-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 07-29 / 07-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,800.00	0.00	0.00	2,800.00
999599GH0 07-30 / 08-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,200.00	0.00	0.00	4,200.00
999599GH0 08-02 / 08-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-03 / 08-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 08-04 / 08-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 08-05 / 08-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 08-06 / 08-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	12,800.00	0.00	0.00	12,800.00
999599GH0 08-09 / 08-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-10 / 08-11	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,000.00	0.00	0.00	- 4,000.00
999599GH0 08-11 / 08-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,600.00	0.00	0.00	1,600.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 08-12 / 08-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 325.00	0.00	0.00	- 325.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,800.00	0.00	0.00	2,800.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,800.00	0.00	0.00	2,800.00
999599GH0 08-13 / 08-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/13/04, MARK TO MARKET ADJUSTMENT FROM SALOMON	11,725.00	0.00	0.00	11,725.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 08-16 / 08-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,862.50	0.00	0.00	- 5,862.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,600.00	0.00	0.00	2,600.00
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,600.00	0.00	0.00	2,600.00
999599GH0 08-17 / 08-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,887.50	0.00	0.00	10,887.50
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 08-18 / 08-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 08-19 / 08-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/19/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 08-20 / 08-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,187.50	0.00	0.00	- 4,187.50
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-23 / 08-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS 9 @97.22000 CNTS ON 08/24/04 COMMISSION TO SALOMON	- 67.50	0.00	0.00	- 67.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-24 / 08-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/24/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-25 / 08-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/25/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0 08-26 / 08-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,900.00	0.00	0.00	2,900.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 08-27 / 08-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/27/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,075.00	0.00	0.00	5,075.00
999599GH0 08-30 / 08-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,425.00	0.00	0.00	9,425.00
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,600.00	0.00	0.00	2,600.00
999599GH0 08-31 / 09-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 08/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,600.00	0.00	0.00	2,600.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,625.00	0.00	0.00	3,625.00
999599GH0 09-01 / 09-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 09-02 / 09-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,700.00	0.00	0.00	- 8,700.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,000.00	0.00	0.00	- 8,000.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,000.00	0.00	0.00	- 8,000.00
999599GH0 09-03 / 09-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 29,000.00	0.00	0.00	- 29,000.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0 09-07 / 09-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,900.00	0.00	0.00	2,900.00
999599GH0 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,000.00	0.00	0.00	5,000.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	18,125.00	0.00	0.00	18,125.00
999599GH0 09-08 / 09-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,000.00	0.00	0.00	5,000.00
999599GH0 09-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 08-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GH0 09-09 / 09-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	725.00	0.00	0.00	725.00
999599GH0 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0 09-10 / 09-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,350.00	0.00	0.00	4,350.00
999599GH0 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0 09-13 / 09-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,350.00	0.00	0.00	4,350.00
999599GH0 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,000.00	0.00	0.00	2,000.00
999599GH0 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,000.00	0.00	0.00	2,000.00
999599GH0 09-14 / 09-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,250.00	0.00	0.00	7,250.00
999599GH0 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 09-15 / 09-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,800.00	0.00	0.00	- 5,800.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,600.00	0.00	0.00	4,600.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,600.00	0.00	0.00	4,600.00
999599GH0 09-16 / 09-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,675.00	0.00	0.00	16,675.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 09/17/04	317.70	0.00	0.00	317.70
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS 30 @97.36000 CNTS ON 09/17/04 COMMISSION TO SALOMON	- 225.00	0.00	0.00	- 225.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0 09-17 / 09-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 13,350.00	0.00	0.00	- 13,350.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,200.00	0.00	0.00	3,200.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,200.00	0.00	0.00	3,200.00
999599GH0 09-20 / 09-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,600.00	0.00	0.00	5,600.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 09-21 / 09-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,150.00	0.00	0.00	- 3,150.00
999599GH0 09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	09-22 / 09-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/22/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0	09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 3,600.00	0.00	0.00	- 3,600.00
999599GH0	09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,600.00	0.00	0.00	- 3,600.00
999599GH0	09-23 / 09-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 6,300.00	0.00	0.00	- 6,300.00
999599GH0	09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0	09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0	09-24 / 09-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0	09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0	09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0	09-27 / 09-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,750.00	0.00	0.00	1,750.00
999599GH0	09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0	09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	800.00	0.00	0.00	800.00
999599GH0	09-28 / 09-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,400.00	0.00	0.00	1,400.00
999599GH0	09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0	09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	09-29 / 09-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,200.00	0.00	0.00	- 4,200.00
999599GH0	09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0	09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0	09-30 / 10-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 09/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0	10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0	10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0	10-01 / 10-04	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0	10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0	10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0	10-04 / 10-05	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0	10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0	10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0	10-05 / 10-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
999599GH0	10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0	10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0	10-06 / 10-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/06/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,200.00	0.00	0.00	- 2,200.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 10-07 / 10-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,400.00	0.00	0.00	5,400.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,450.00	0.00	0.00	9,450.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	5,400.00	0.00	0.00	5,400.00
999599GH0 10-08 / 10-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,000.00	0.00	0.00	2,000.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,500.00	0.00	0.00	3,500.00
999599GH0 10-12 / 10-13	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,000.00	0.00	0.00	2,000.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 10-13 / 10-14	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/13/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	2,200.00	0.00	0.00	2,200.00
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,200.00	0.00	0.00	2,200.00
999599GH0 10-14 / 10-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,850.00	0.00	0.00	3,850.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0 10-15 / 10-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 10-18 / 10-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 10-19 / 10-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 10-20 / 10-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00
999599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 10-21 / 10-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,800.00	0.00	0.00	- 2,800.00
999599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 10-22 / 10-25	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 10-25 / 10-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 10-26 / 10-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 4,000.00	0.00	0.00	- 4,000.00
999599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,000.00	0.00	0.00	- 4,000.00
999599GH0 10-27 / 10-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,000.00	0.00	0.00	- 7,000.00
999599GH0 10-28 / 10-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 10-28 / 10-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00

999599GH0	JUN 05 EURO DOLLARS	11-04 / 11-05	SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,800.00	0.00	0.00	- 2,800.00
999599GH0	JUN 05 EURO DOLLARS	11-04 / 11-05	SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0	JUN 05 EURO DOLLARS	11-04 / 11-05	SETTLEMENT DATE ON 11/04/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0	JUN 05 EURO DOLLARS	11-03 / 11-04	SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,750.00	0.00	0.00	1,750.00
999599GH0	JUN 05 EURO DOLLARS	11-03 / 11-04	SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0	JUN 05 EURO DOLLARS	11-03 / 11-04	SETTLEMENT DATE ON 11/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,000.00	0.00	0.00	1,000.00
999599GH0	JUN 05 EURO DOLLARS	11-02 / 11-03	SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0	JUN 05 EURO DOLLARS	11-02 / 11-03	SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0	JUN 05 EURO DOLLARS	11-02 / 11-03	SETTLEMENT DATE ON 11/02/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0	JUN 05 EURO DOLLARS	11-01 / 11-02	SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,550.00	0.00	0.00	- 4,550.00
999599GH0	JUN 05 EURO DOLLARS	11-01 / 11-02	SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,600.00	0.00	0.00	- 2,600.00
999599GH0	JUN 05 EURO DOLLARS	11-01 / 11-02	SETTLEMENT DATE ON 11/01/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,600.00	0.00	0.00	- 2,600.00
999599GH0	JUN 05 EURO DOLLARS	10-29 / 11-01	SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0	JUN 05 EURO DOLLARS	10-29 / 11-01	SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0	JUN 05 EURO DOLLARS	10-29 / 11-01	SETTLEMENT DATE ON 10/29/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0	JUN 05 EURO DOLLARS	10-28 / 10-29	SETTLEMENT DATE ON 10/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00

Realized gain/loss

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Transaction Detail by Category





Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 8,400.00	0.00	0.00	- 8,400.00
999599GH0	11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 8,400.00	0.00	0.00	- 8,400.00
999599GH0	11-05 / 11-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,700.00	0.00	0.00	- 14,700.00
999599GH0	11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0	11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0	11-08 / 11-09	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0	11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0	11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0	11-09 / 11-10	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,150.00	0.00	0.00	- 3,150.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	11-10 / 11-12	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/11/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0	11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00

Northern Trust

Generated by Northern Trust from periodic data on 1 Mar 05



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0	11-12 / 11-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00
999599GH0	11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0	11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0	11-15 / 11-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,500.00	0.00	0.00	- 3,500.00
999599GH0	11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0	11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0	11-16 / 11-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0	11-17 / 11-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	3,000.00	0.00	0.00	3,000.00
999599GH0	11-17 / 11-18	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/17/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,000.00	0.00	0.00	3,000.00
999599GH0	11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0	11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0	11-18 / 11-19	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0	11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0	11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 4,200.00	0.00	0.00	- 4,200.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-19 / 11-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/19/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,050.00	0.00	0.00	- 1,050.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 600.00	0.00	0.00	- 600.00
999599GH0 11-22 / 11-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/22/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 11-23 / 11-24	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/23/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 11-24 / 11-26	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/24/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 700.00	0.00	0.00	- 700.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00
999599GH0 11-26 / 11-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 11-29 / 11-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,400.00	0.00	0.00	1,400.00
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,400.00	0.00	0.00	1,400.00
999599GH0 11-30 / 12-01	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 11/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,450.00	0.00	0.00	2,450.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-01 / 12-02	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/01/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 12-02 / 12-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	4,000.00	0.00	0.00	4,000.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,000.00	0.00	0.00	4,000.00
999599GH0 12-03 / 12-06	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,000.00	0.00	0.00	7,000.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 12-06 / 12-07	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 12-07 / 12-08	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00

999599GH0	JUN 05 EURO DOLLARS	12-07 / 12-08	SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00	0.00
999599GH0	JUN 05 EURO DOLLARS	12-07 / 12-08	SETTLEMENT DATE ON 12/07/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00	0.00
999599GH0	JUN 05 EURO DOLLARS	12-08 / 12-09	SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00	400.00
999599GH0	JUN 05 EURO DOLLARS	12-08 / 12-09	SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00	400.00
999599GH0	JUN 05 EURO DOLLARS	12-08 / 12-09	SETTLEMENT DATE ON 12/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00	700.00
999599GH0	JUN 05 EURO DOLLARS	12-09 / 12-10	SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 200.00	0.00	0.00	- 200.00	- 200.00
999599GH0	JUN 05 EURO DOLLARS	12-09 / 12-10	SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 200.00	0.00	0.00	- 200.00	- 200.00
999599GH0	JUN 05 EURO DOLLARS	12-09 / 12-10	SETTLEMENT DATE ON 12/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 350.00	0.00	0.00	- 350.00	- 350.00
999599GH0	JUN 05 EURO DOLLARS	12-10 / 12-13	SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 800.00	0.00	0.00	- 800.00	- 800.00
999599GH0	JUN 05 EURO DOLLARS	12-10 / 12-13	SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 800.00	0.00	0.00	- 800.00	- 800.00
999599GH0	JUN 05 EURO DOLLARS	12-10 / 12-13	SETTLEMENT DATE ON 12/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,400.00	0.00	0.00	- 1,400.00	- 1,400.00
999599GH0	JUN 05 EURO DOLLARS	12-13 / 12-14	REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 12/13/04	502.24	0.00	0.00	502.24	502.24
999599GH0	JUN 05 EURO DOLLARS	12-13 / 12-14	SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00	- 1,400.00
999599GH0	JUN 05 EURO DOLLARS	12-13 / 12-14	SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,550.00	0.00	0.00	- 3,550.00	- 3,550.00
999599GH0	JUN 05 EURO DOLLARS	12-13 / 12-14	SETTLEMENT DATE ON 12/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00	- 2,450.00
999599GH0	JUN 05 EURO DOLLARS	12-14 / 12-15	SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00	0.00

Realized gain/loss

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Transaction Detail by Category



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-14 / 12-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 12-14 / 12-15	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/14/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,350.00	0.00	0.00	2,350.00
999599GH0 12-15 / 12-16	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 2,200.00	0.00	0.00	- 2,200.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 25,850.00	0.00	0.00	- 25,850.00
999599GH0 12-16 / 12-17	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,850.00	0.00	0.00	- 3,850.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 16,450.00	0.00	0.00	- 16,450.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,450.00	0.00	0.00	- 2,450.00
999599GH0 12-17 / 12-20	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/17/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,400.00	0.00	0.00	- 1,400.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 14,100.00	0.00	0.00	- 14,100.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0 12-20 / 12-21	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/20/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	200.00	0.00	0.00	200.00
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,350.00	0.00	0.00	2,350.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-21 / 12-22	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	350.00	0.00	0.00	350.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	600.00	0.00	0.00	600.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	7,050.00	0.00	0.00	7,050.00
999599GH0 12-22 / 12-23	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,050.00	0.00	0.00	1,050.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	800.00	0.00	0.00	800.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM BEAR STEARNS	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	9,400.00	0.00	0.00	9,400.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 12-24 / 12-27	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,400.00	0.00	0.00	1,400.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,200.00	0.00	0.00	- 1,200.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 14,100.00	0.00	0.00	- 14,100.00
999599GH0 12-27 / 12-28	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,100.00	0.00	0.00	- 2,100.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	400.00	0.00	0.00	400.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,700.00	0.00	0.00	4,700.00
999599GH0 12-28 / 12-29	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	700.00	0.00	0.00	700.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,750.00	0.00	0.00	- 1,750.00
999599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO BEAR STEARNS	- 1,000.00	0.00	0.00	- 1,000.00
999599GH0 12-29 / 12-30	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/29/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 11,750.00	0.00	0.00	- 11,750.00
999599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	14,100.00	0.00	0.00	14,100.00
999599GH0 12-30 / 12-31	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
999599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM BEAR STEARNS	1,200.00	0.00	0.00	1,200.00
999599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	14,100.00	0.00	0.00	14,100.00
999599GH0 12-31 / 01-03	JUN 05 EURO DOLLARS SETTLEMENT DATE ON 12/31/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,100.00	0.00	0.00	2,100.00
777999004 08-13 / 08-18	L-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 SOLD 1,700,000.00 CONTRACTS 08-13-04 SWAP PROCEEDS RECEIVED FROM GSC FOR SWP040074 GOLDMAN, SACHS & COMPANY	128,945.00	1,700,000.00	- 128,945.00	0.00
777999004 12-21 / 12-22	L-IRS USD P 6.0-3ML 12/15/24 GSC SWP040074 REPURCHASED ON 12-20-04 1,700,000.00 CONTRACTS SOLD 08-18-04 FOR SWAP PROCEEDS PAID TO BOA ON SWP040074 BANK OF AMERICA-S.F. CALIF	- 198,220.00	- 1,700,000.00	128,945.00	- 69,275.00
777999004 08-02 / 08-04	L-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 SOLD 4,500,000.00 CONTRACTS 08-02-04 SWAP PROCEEDS RECEIVED FOR LEHMAN FOR SWP039704 LEHMAN SPECIAL SECURITIES INC	212,220.00	4,500,000.00	- 212,220.00	0.00
777999004 12-21 / 12-22	L-IRS USD P 6.0-3ML 12/15/24 LEHMAN SWP039704 REPURCHASED ON 12-20-04 4,500,000.00 CONTRACTS SOLD 11-09-04 FOR SWAP PROCEEDS PAID TO LEHMAN ON SWP039704 LEHMAN SPECIAL SECURITIES INC	- 524,700.00	- 4,500,000.00	212,220.00	- 312,480.00
777999004 12-20 / 12-22	L-IRS USD P 6.0-3ML 6/15/25 BOA SWP023740 SOLD 1,700,000.00 CONTRACTS 12-20-04 FOR SWAP PROCEEDS RECEIVED FROM BOA ON SWP023740 BANK OF AMERICA-S.F. CALIF	171,411.00	1,700,000.00	- 171,411.00	0.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
777999004 12-20 / 12-22	L-IRS USD P 6.0-3ML 6/15/25 LEHMAN SWP023872 SOLD 4,500,000.00 CONTRACTS 12-20-04 FOR SWAP PROCEEDS RECEIVED FROM LEHMAN ON SWP023872 LEHMAN SPECIAL SECURITIES INC	453,735.00	4,500,000.00	- 453,735.00	0.00
777999004 07-15 / 07-19	L-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 SOLD 1,700,000.00 CONTRACTS 07-15-04 SWAP PROCEEDS RECEIVED FROM BARCLAYS FORSWP041130 BARCLAYS BANK INTL PLC NY	37,740.00	1,700,000.00	- 37,740.00	0.00
777999004 11-22 / 12-03	L-IRS USD R 3ML-4.0 12/15/09 BARCLAYS SWP041130 REMOVE FROM RECORD SWAP NOTIONAL 1,700,000.00	0.00	- 1,700,000.00	37,740.00	37,740.00
777999004 08-13 / 08-17	L-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 SWAP PROCEEDS RECEIVED FROM JP MORGAN. J.P MORGAN SEC (STKS & BONDS)	22,350.00	5,000,000.00	- 22,350.00	0.00
777999004 11-30 / 12-01	L-IRS USD R 3ML-4.0 12/15/09 JPM SWP039266 REPURCHASED ON 11-29-04 5,000,000.00 CONTRACTS SOLD 08-17-04 SWAP PROCEEDS PAID TO LEHMAN FOR SWP039266 LEHMAN SPECIAL SECURITIES INC	- 24,800.00	- 5,000,000.00	22,350.00	- 2,450.00
777999004 07-15 / 07-19	L-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 SOLD 5,300,000.00 CONTRACTS 07-15-04 SWAP PROCEEDS RECEIVED FROM UBS FOR SWP039712 WARBURG S.G., ROWE & PITMAN	116,070.00	5,300,000.00	- 116,070.00	0.00
777999004 11-30 / 12-01	L-IRS USD R 3ML-4.0 12/15/09 UBS SWP039712 REPURCHASED ON 11-29-04 5,300,000.00 CONTRACTS SOLD 07-15-04 SWAP PROCEEDS PAID TO GREENWICH FOR SWP039712 GREENWICH CAPITAL MARKETS INC.	- 25,705.00	- 5,300,000.00	116,070.00	90,365.00
777999004 12-03 / 12-03	L-IRS USD R 3ML-4.0 12/17/08 MORGAN SWP034879 REMOVE FROM RECORD SWAP NOTIONAL 1,900,000.00	0.00	- 1,900,000.00	0.00	0.00
777999004 12-03 / 12-03	L-IRS USD R 3ML-4.0 12/17/08 MORGAN SWP034879 REMOVE FROM RECORD SWAP NOTIONAL 1,900,000.00	0.00	1,900,000.00	0.00	0.00
777999004 11-22 / 11-24	L-IRS USD R 3ML-4.0 6/15/10 BARCLAYS SWP041544 SOLD 1,700,000.00 CONTRACTS 11-22-04 SWAP PROCEEDS RECEIVED FROM BARCLAYS FOR SWP041544 BARCLAYS BANK INTL PLC NY	17,680.00	1,700,000.00	- 17,680.00	0.00
777999004 11-29 / 12-01	L-IRS USD R 3ML-4.0 6/15/10 GCD SWP023344 SOLD 5,300,000.00 CONTRACTS 11-29-04 SWAP PROCEEDS RECEIVED FROM GCD FOR SWP023344 GREENWICH CAPITAL MARKETS INC.	82,150.00	5,300,000.00	- 82,150.00	0.00
777999004 11-29 / 12-13	L-IRS USD R 3ML-4.0 6/15/10 LEHMAN SWP023237 SWAP PROCEEDS RECEIVED FROM LEHMAN	78,050.00	5,000,000.00	- 78,050.00	0.00
53943SQB6 01-28 / 01-28	LLOYDS BK PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 03-11-2003 TO REVERSE ENTRY OF 01-28-03 READING: SOLD 300,000.00 PAR 01-28-03 AT A PRICE OF \$99.8565 NET CHASE SECURITIES INC (CSI)	- 299,569.50	300,000.00	299,100.83	- 468.67

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
53943SQB6 01-28 / 03-31	LLOYDS BK PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 03-11-2003 SOLD 300,000.00 PAR 01-28-03 AT A PRICE OF \$99.8565 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	299,125.33	- 300,000.00	- 299,100.83	24.50
53943SQB6 02-13 / 02-13	LLOYDS BK PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 03-11-2003 TO REVERSE ENTRY OF 02-13-03 READING: SOLD 3,300,000.00 PAR 02-13-03 AT A PRICE OF \$99.909722 NET	- 3,297,020.83	3,300,000.00	3,290,109.17	- 6,911.66
53943SQB6 02-13 / 03-31	LLOYDS BK PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 03-11-2003 SOLD 3,300,000.00 PAR 02-13-03 AT A PRICE OF \$99.909722 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,290,228.15	- 3,300,000.00	- 3,290,109.17	118.98
53943SST5 04-07 / 04-07	LLOYDS BK PLC 05-27-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 900,000.00 PAR 04-07-03 AT A PRICE OF \$99.59375 NET CHASE SECURITIES INC (CSI)	- 898,500.00	900,000.00	896,343.75	- 2,156.25
53943SST5 04-07 / 03-31	LLOYDS BK PLC 05-27-2003 SOLD 900,000.00 PAR 04-07-03 AT A PRICE OF \$99.59375 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	896,406.25	- 900,000.00	- 896,343.75	62.50
999599GH0 04-28 / 04-29	MAR 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 04/28/04	56.70	0.00	0.00	56.70
999599GH0 04-28 / 04-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 5,862.50	0.00	0.00	- 5,862.50
999599GH0 04-29 / 04-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/29/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 04-30 / 05-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 04/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 05-03 / 05-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/03/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 05-04 / 05-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/04/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 05-05 / 05-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/05/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 05-06 / 05-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,725.00	0.00	0.00	- 11,725.00
999599GH0 05-07 / 05-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/07/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 49,412.50	0.00	0.00	- 49,412.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 05-10 / 05-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/10/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 05-11 / 05-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,025.00	0.00	0.00	5,025.00
999599GH0 05-12 / 05-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 05-13 / 05-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 05-14 / 05-17	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/14/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	16,750.00	0.00	0.00	16,750.00
999599GH0 05-17 / 05-18	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	14,237.50	0.00	0.00	14,237.50
999599GH0 05-18 / 05-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 05-19 / 05-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 15,075.00	0.00	0.00	- 15,075.00
999599GH0 05-20 / 05-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/20/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	12,562.50	0.00	0.00	12,562.50
999599GH0 05-21 / 05-24	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,562.50	0.00	0.00	- 12,562.50
999599GH0 05-24 / 05-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 05-25 / 05-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	3,350.00	0.00	0.00	3,350.00
999599GH0 05-26 / 05-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/26/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,587.50	0.00	0.00	17,587.50
999599GH0 05-27 / 05-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/27/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,912.50	0.00	0.00	15,912.50
999599GH0 05-28 / 06-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 05/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,775.00	0.00	0.00	- 21,775.00
999599GH0 06-01 / 06-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/01/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-02 / 06-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/02/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 9,212.50	0.00	0.00	- 9,212.50
999599GH0 06-03 / 06-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0 06-04 / 06-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 12,562.50	0.00	0.00	- 12,562.50
999599GH0 06-07 / 06-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	10,887.50	0.00	0.00	10,887.50
999599GH0 06-08 / 06-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/08/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 06-09 / 06-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,237.50	0.00	0.00	- 14,237.50
999599GH0 06-10 / 06-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,350.00	0.00	0.00	- 3,350.00
999599GH0 06-11 / 06-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/10/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0 06-14 / 06-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 24,287.50	0.00	0.00	- 24,287.50
999599GH0 06-15 / 06-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/15/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	33,500.00	0.00	0.00	33,500.00
999599GH0 06-16 / 06-17	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/16/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,887.50	0.00	0.00	- 10,887.50
999599GH0 06-17 / 06-18	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/17/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,212.50	0.00	0.00	9,212.50
999599GH0 06-18 / 06-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/18/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 837.50	0.00	0.00	- 837.50
999599GH0 06-21 / 06-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/21/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 06-22 / 06-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/22/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 06-23 / 06-24	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS REPRESENTS RESIDUAL GAIN ON CONTRACTS TRADED 06/24/04	121.42	0.00	0.00	121.42
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	8,375.00	0.00	0.00	8,375.00
999599GH0 06-24 / 06-25	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/24/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,600.00	0.00	0.00	- 1,600.00
999599GH0 06-25 / 06-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	200.00	0.00	0.00	200.00
999599GH0 06-25 / 06-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/25/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	837.50	0.00	0.00	837.50
999599GH0 06-28 / 06-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 5,200.00	0.00	0.00	- 5,200.00
999599GH0 06-28 / 06-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/28/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 21,775.00	0.00	0.00	- 21,775.00
999599GH0 06-29 / 06-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,600.00	0.00	0.00	1,600.00
999599GH0 06-29 / 06-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 06-30 / 07-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	5,400.00	0.00	0.00	5,400.00
999599GH0 06-30 / 07-01	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 06/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	22,612.50	0.00	0.00	22,612.50
999599GH0 07-01 / 07-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,800.00	0.00	0.00	3,800.00
999599GH0 07-01 / 07-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/01/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,912.50	0.00	0.00	15,912.50
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	6,000.00	0.00	0.00	6,000.00
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0 07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	25,125.00	0.00	0.00	25,125.00

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

999599GH0	07-02 / 07-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/02/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0	07-06 / 07-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0	07-06 / 07-07	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/06/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0	07-07 / 07-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0	07-07 / 07-08	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/07/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,675.00	0.00	0.00	1,675.00
999599GH0	07-08 / 07-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0	07-08 / 07-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/08/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0	07-09 / 07-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0	07-09 / 07-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/09/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0	07-12 / 07-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM GOLDMAN	0.00	0.00	0.00	0.00
999599GH0	07-12 / 07-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/12/04 MARK TO MARKET - NO CHANGE IN PRICE FROM SALOMON	0.00	0.00	0.00	0.00
999599GH0	07-13 / 07-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0	07-13 / 07-14	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/13/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0	07-14 / 07-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 800.00	0.00	0.00	- 800.00
999599GH0	07-14 / 07-15	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/14/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 3,350.00	0.00	0.00	- 3,350.00
999599GH0	07-15 / 07-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-15 / 07-16	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/15/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 07-16 / 07-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	4,200.00	0.00	0.00	4,200.00
999599GH0 07-16 / 07-19	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/16/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	17,587.50	0.00	0.00	17,587.50
999599GH0 07-19 / 07-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 400.00	0.00	0.00	- 400.00
999599GH0 07-19 / 07-20	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/19/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 1,675.00	0.00	0.00	- 1,675.00
999599GH0 07-20 / 07-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 4,800.00	0.00	0.00	- 4,800.00
999599GH0 07-20 / 07-21	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/20/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 20,100.00	0.00	0.00	- 20,100.00
999599GH0 07-21 / 07-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,400.00	0.00	0.00	- 2,400.00
999599GH0 07-21 / 07-22	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/21/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 10,050.00	0.00	0.00	- 10,050.00
999599GH0 07-22 / 07-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 07-22 / 07-23	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/22/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 07-23 / 07-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 07-23 / 07-26	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/23/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 07-26 / 07-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,000.00	0.00	0.00	- 2,000.00
999599GH0 07-26 / 07-27	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/26/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 8,375.00	0.00	0.00	- 8,375.00
999599GH0 07-27 / 07-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 2,800.00	0.00	0.00	- 2,800.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 07-27 / 07-28	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/27/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 11,725.00	0.00	0.00	- 11,725.00
999599GH0 07-28 / 07-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,800.00	0.00	0.00	1,800.00
999599GH0 07-28 / 07-29	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/28/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	7,537.50	0.00	0.00	7,537.50
999599GH0 07-29 / 07-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	2,200.00	0.00	0.00	2,200.00
999599GH0 07-29 / 07-30	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/29/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	9,212.50	0.00	0.00	9,212.50
999599GH0 07-30 / 08-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	3,600.00	0.00	0.00	3,600.00
999599GH0 07-30 / 08-02	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 07/30/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	15,075.00	0.00	0.00	15,075.00
999599GH0 08-02 / 08-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,600.00	0.00	0.00	1,600.00
999599GH0 08-02 / 08-03	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/02/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	6,700.00	0.00	0.00	6,700.00
999599GH0 08-03 / 08-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	2,512.50	0.00	0.00	2,512.50
999599GH0 08-03 / 08-04	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/03/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	600.00	0.00	0.00	600.00
999599GH0 08-04 / 08-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 600.00	0.00	0.00	- 600.00
999599GH0 08-04 / 08-05	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/04/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 2,512.50	0.00	0.00	- 2,512.50
999599GH0 08-05 / 08-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	4,187.50	0.00	0.00	4,187.50
999599GH0 08-05 / 08-06	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/05/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,000.00	0.00	0.00	1,000.00
999599GH0 08-06 / 08-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	11,000.00	0.00	0.00	11,000.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999599GH0 08-06 / 08-09	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/06/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	46,062.50	0.00	0.00	46,062.50
999599GH0 08-09 / 08-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 1,800.00	0.00	0.00	- 1,800.00
999599GH0 08-09 / 08-10	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/09/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 7,537.50	0.00	0.00	- 7,537.50
999599GH0 08-10 / 08-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO GOLDMAN	- 3,400.00	0.00	0.00	- 3,400.00
999599GH0 08-10 / 08-11	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/10/04 MARK TO MARKET ADJUSTMENT TO SALOMON	- 14,237.50	0.00	0.00	- 14,237.50
999599GH0 08-11 / 08-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	1,200.00	0.00	0.00	1,200.00
999599GH0 08-11 / 08-12	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/11/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	5,025.00	0.00	0.00	5,025.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 2 @97.48500 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 15.00	0.00	0.00	- 15.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 13 @97.49000 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 97.50	0.00	0.00	- 97.50
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM GOLDMAN	400.00	0.00	0.00	400.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS SETTLEMENT DATE ON 08/12/04 MARK TO MARKET ADJUSTMENT FROM SALOMON	1,000.00	0.00	0.00	1,000.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 16 @97.49000 CNTS ON 08/12/04 COMMISSION TO GOLDMAN	- 120.00	0.00	0.00	- 120.00
999599GH0 08-12 / 08-13	MAR 05 EURO DOLLARS 52 @97.48500 CNTS ON 08/12/04 COMMISSION TO SALOMON	- 390.00	0.00	0.00	- 390.00
72200Q109 08-24 / 08-25	MFO PIMCO AST BACKED SEC PORTFOLIO FD #460 SOLD 9,293.68 SHARES 08-24-04 AT A PRICE OF \$10.76 NET	100,000.00	- 9,293.68	- 102,509.29	- 2,509.29
722005402 01-21 / 01-22	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 50,864.70 SHARES 01-21-04 AT A PRICE OF \$9.829999 NET RECEIVED FUNDS BY WIRE TRANSFER	500,000.00	- 50,864.70	- 501,017.29	- 1,017.29
722005402 06-29 / 06-30	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 376,782.08 SHARES 06-29-04 AT A PRICE OF \$9.82 NET	3,700,000.00	- 376,782.08	- 3,711,303.47	- 11,303.47

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005402 07-01 / 07-02	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 254,323.50 SHARES 07-01-04 AT A PRICE OF \$9.83 NET	2,500,000.00	- 254,323.50	- 2,506,202.18	- 6,202.18
722005402 07-02 / 07-06	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 142,276.42 SHARES 07-02-04 AT A PRICE OF \$9.84 NET	1,400,000.00	- 142,276.42	- 1,404,268.27	- 4,268.27
722005402 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 177,304.97 SHARES 08-24-04 AT A PRICE OF \$9.87 NET	1,750,000.00	- 177,304.97	- 1,750,000.06	- 0.06
722005402 09-22 / 09-23	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 223,804.68 SHARES 09-22-04 AT A PRICE OF \$9.83 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	2,200,000.00	- 223,804.68	- 2,208,952.20	- 8,952.20
722005402 09-22 / 09-23	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 101,729.40 SHARES 09-22-04 AT A PRICE OF \$9.83 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	1,000,000.00	- 101,729.40	- 1,004,069.18	- 4,069.18
722005402 09-23 / 09-24	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 142,421.16 SHARES 09-23-04 AT A PRICE OF \$9.83 NET	1,400,000.00	- 142,421.16	- 1,405,696.86	- 5,696.86
722005402 09-30 / 10-01	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 61,037.64 SHARES 09-30-04 AT A PRICE OF \$9.83 NET	600,000.00	- 61,037.64	- 602,441.51	- 2,441.51
722005402 10-01 / 10-04	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL SOLD 152,594.10 SHARES 10-01-04 AT A PRICE OF \$9.83 NET	1,500,000.00	- 152,594.10	- 1,506,103.77	- 6,103.77
722005402 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 1847718.650 SHRS AT RATE OF 0.01054 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	19,474.95	0.00	0.00	19,474.95
722005873 01-08 / 01-13	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,746.20 SHARES 01-08-04 AT A PRICE OF \$11.19 NET	400,000.00	- 35,746.20	- 389,991.04	10,008.96
722005873 01-14 / 01-21	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL MFO PIMCO FDS PAC INVT MGMT SER INVT SOLD 35,429.58 SHARES ON 01/14/2004 AT A PRICE OF 11.290000	400,000.00	- 35,429.58	- 386,536.72	13,463.28
722005873 01-23 / 01-28	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,460.99 SHARES 01-23-04 AT A PRICE OF \$11.28 NET	400,000.00	- 35,460.99	- 386,879.40	13,120.60
722005873 01-27 / 02-03	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 71,111.11 SHARES 01-27-04 AT A PRICE OF \$11.25 NET	800,000.00	- 71,111.11	- 775,822.21	24,177.79
722005873 02-04 / 02-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,066.85 SHARES 02-04-04 AT A PRICE OF \$11.07 NET	200,000.00	- 18,066.85	- 197,109.33	2,890.67
722005873 02-06 / 02-11	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 45,085.66 SHARES 02-06-04 AT A PRICE OF \$11.09 NET	500,000.00	- 45,085.66	- 491,884.55	8,115.45

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005873 02-12 / 02-18	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 26,881.72 SHARES 02-12-04 AT A PRICE OF \$11.16 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	300,000.00	- 26,881.72	- 293,279.58	6,720.44
722005873 03-02 / 03-03	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,952.55 SHARES 03-02-04 AT A PRICE OF \$11.17 NET	100,000.00	- 8,952.55	- 97,672.32	2,327.68
722005873 03-04 / 03-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 35,778.18 SHARES 03-04-04 AT A PRICE OF \$11.18 NET RECEIVED FUNDS BY WIRE TRANSFER FROM	400,000.00	- 35,778.18	- 390,339.94	9,660.06
722005873 04-15 / 04-20	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,157.51 SHARES 04-15-04 AT A PRICE OF \$10.92 NET	100,000.00	- 9,157.51	- 99,908.43	91.57
722005873 06-03 / 06-04	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,656.72 SHARES 06-03-04 AT A PRICE OF \$10.72 NET	200,000.00	- 18,656.72	- 203,544.81	- 3,544.81
722005873 06-17 / 06-18	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,363.30 SHARES 06-17-04 AT A PRICE OF \$10.68 NET	100,000.00	- 9,363.30	- 102,153.60	- 2,153.60
722005873 06-25 / 06-28	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 9,319.66 SHARES 06-25-04 AT A PRICE OF \$10.73 NET	100,000.00	- 9,319.66	- 101,677.49	- 1,677.49
722005873 07-07 / 07-09	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 18,484.29 SHARES 07-07-04 AT A PRICE OF \$10.82 NET	200,000.00	- 18,484.29	- 201,663.60	- 1,663.60
722005873 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 27,100.27 SHARES 08-24-04 AT A PRICE OF \$11.07 NET	300,000.00	- 27,100.27	- 295,663.95	4,336.05
722005873 10-21 / 10-26	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,896.80 SHARES 10-21-04 AT A PRICE OF \$11.24 NET	100,000.00	- 8,896.80	- 97,064.09	2,935.91
722005873 10-22 / 10-29	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SOLD 8,888.89 SHARES ON 10/22/2004 AT A PRICE OF 11.250000	100,000.00	- 8,888.89	- 96,977.79	3,022.21
722005873 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 382991.760 SHRS AT RATE OF 0.98037 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	375,473.62	0.00	0.00	375,473.62
722005873 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 382991.760 SHRS AT RATE OF 0.25588 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	97,999.93	0.00	0.00	97,999.93
722005824 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 34,013.61 SHARES 08-24-04 AT A PRICE OF \$10.29 NET	350,000.00	- 34,013.61	- 351,020.45	- 1,020.45
722005824 08-27 / 08-30	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,379.85 SHARES 08-27-04 AT A PRICE OF \$10.32 NET	200,000.00	- 19,379.85	- 200,000.05	- 0.05

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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722005824	08-30 / 09-02	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 29,013.54 SHARES 08-30-04 AT A PRICE OF \$10.34 NET	300,000.00	- 29,013.54	- 299,419.73	580.27
722005824	09-01 / 09-09	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,905.02 SHARES 09-01-04 AT A PRICE OF \$10.36 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	200,000.00	- 19,305.02	- 199,227.81	772.19
722005824	09-01 / 09-09	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,652.51 SHARES 09-01-04 AT A PRICE OF \$10.36 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	100,000.00	- 9,652.51	- 99,613.90	386.10
722005824	09-08 / 09-13	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,223.67 SHARES 09-08-04 AT A PRICE OF \$10.35 NET	200,000.00	- 19,323.67	- 199,420.28	579.72
722005824	09-13 / 09-16	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,633.91 SHARES 09-13-04 AT A PRICE OF \$10.38 NET	100,000.00	- 9,633.91	- 99,421.95	578.05
722005824	09-14 / 09-17	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,615.39 SHARES 09-14-04 AT A PRICE OF \$10.40 NET	100,000.00	- 9,615.39	- 99,230.83	769.17
722005824	09-15 / 09-20	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 5,763.69 SHARES 09-15-04 AT A PRICE OF \$10.41 NET	60,000.00	- 5,763.69	- 59,481.28	518.72
722005824	10-27 / 11-01	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 9,606.15 SHARES 10-27-04 AT A PRICE OF \$10.41 NET	100,000.00	- 9,606.15	- 99,135.47	864.53
722005824	11-01 / 11-02	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 4,807.68 SHARES 11-01-04 AT A PRICE OF \$10.40 NET	50,000.00	- 4,807.68	- 49,615.36	384.64
722005824	11-01 / 11-04	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 3,846.15 SHARES 11-01-04 AT A PRICE OF \$10.40 NET	40,000.00	- 3,846.15	- 39,692.27	307.73
722005824	11-03 / 11-08	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 19,230.77 SHARES 11-03-04 AT A PRICE OF \$10.40 NET	200,000.00	- 19,230.77	- 198,461.54	1,538.46
722005824	11-04 / 11-09	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 7,692.31 SHARES 11-04-04 AT A PRICE OF \$10.40 NET	80,000.00	- 7,692.31	- 79,947.35	52.65
722005824	11-09 / 11-15	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 14,548.98 SHARES 11-09-04 AT A PRICE OF \$10.31 NET	150,000.00	- 14,548.98	- 151,745.88	1,745.88
722005824	11-15 / 11-16	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 6,776.38 SHARES 11-15-04 AT A PRICE OF \$10.33 NET	70,000.00	- 6,776.38	- 70,677.65	677.65
722005824	11-17 / 11-18	MFO PIMCO FDS PAC INVNT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 7,729.47 SHARES 11-17-04 AT A PRICE OF \$10.35 NET	80,000.00	- 7,729.47	- 81,501.95	1,501.95

Northern Trust

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005824 11-19 / 11-29	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 12,572.53 SHARES 11-19-04 AT A PRICE OF \$10.34 NET	130,000.00	- 12,572.53	- 132,891.65	- 2,891.65
722005824 12-03 / 12-06	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SOLD 4,840.27 SHARES 12-03-04 AT A PRICE OF \$10.33 NET	50,000.00	- 4,840.27	- 51,161.66	- 1,161.66
722005824 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR LONG TERM CAPITAL GAIN ON 301254.870 SHRS AT RATE OF 0.02386 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	7,187.94	0.00	0.00	7,187.94
722005824 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER PVT ACCTPORTFOLIO SER MUN SECTOR SHORT TERM CAPITAL ON 301254.870 SHRS AT RATE OF 0.02456 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	7,398.82	0.00	0.00	7,398.82
722005832 03-18 / 03-19	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 8,340.28 SHARES 03-18-04 AT A PRICE OF \$11.99 NET	100,000.00	- 8,340.28	- 95,579.61	4,420.39
722005832 03-26 / 03-29	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 50,293.38 SHARES 03-26-04 AT A PRICE OF \$11.93 NET	600,000.00	- 50,293.38	- 576,362.13	23,637.87
722005832 04-02 / 04-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 MFO PIMCO FDS PAC INVT MGMT SER REAL SOLD 17,006.80 SHARES ON 04/02/2004 AT A PRICE OF 11.760000	200,000.00	- 17,006.80	- 194,897.93	5,102.07
722005832 04-05 / 04-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 42,735.04 SHARES 04-05-04 AT A PRICE OF \$11.70 NET	500,000.00	- 42,735.04	- 489,743.56	10,256.44
722005832 04-06 / 04-07	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,158.84 SHARES 04-06-04 AT A PRICE OF \$11.71 NET	400,000.00	- 34,158.84	- 382,796.10	17,203.90
722005832 04-22 / 04-23	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 8,680.56 SHARES 04-22-04 AT A PRICE OF \$11.52 NET	100,000.00	- 8,680.56	- 97,048.66	2,951.34
722005832 04-27 / 04-28	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,843.21 SHARES 04-27-04 AT A PRICE OF \$11.48 NET	400,000.00	- 34,843.21	- 389,547.10	10,452.90
722005832 04-29 / 04-30	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 26,478.38 SHARES 04-29-04 AT A PRICE OF \$11.33 NET	300,000.00	- 26,478.38	- 296,028.30	3,971.70
722005832 04-30 / 05-03	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 35,180.30 SHARES 04-30-04 AT A PRICE OF \$11.37 NET	400,000.00	- 35,180.30	- 394,624.05	5,375.95
722005832 05-05 / 05-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,559.26 SHARES 05-05-04 AT A PRICE OF \$11.39 NET	200,000.00	- 17,559.26	- 198,419.63	1,580.37
722005832 05-11 / 05-12	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,683.47 SHARES 05-11-04 AT A PRICE OF \$11.31 NET	200,000.00	- 17,683.47	- 199,823.20	176.80

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005832 05-20 / 05-21	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 69,144.34 SHARES 05-20-04 AT A PRICE OF \$11.57 NET	800,000.00	- 69,144.34	- 781,331.02	18,668.98
722005832 05-26 / 05-27	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 34,512.51 SHARES 05-26-04 AT A PRICE OF \$11.59 NET	400,000.00	- 34,512.51	- 390,509.54	9,490.46
722005832 06-25 / 06-28	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 17,621.15 SHARES 06-25-04 AT A PRICE OF \$11.35 NET	200,000.00	- 17,621.15	- 199,471.43	528.57
722005832 08-05 / 08-06	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 129,421.92 SHARES 08-05-04 AT A PRICE OF \$11.59 NET	1,500,000.00	- 129,421.92	- 1,468,770.52	31,229.48
722005832 08-24 / 08-25	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SOLD 29,863.48 SHARES 08-24-04 AT A PRICE OF \$11.72 NET	350,000.00	- 29,863.48	- 338,054.59	11,945.41
722005832 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 LONG TERM CAPITAL GAIN ON 827252.410 SHRS AT RATE OF 0.14697 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	121,581.29	0.00	0.00	121,581.29
722005832 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER REAL RETURN BD PORTFOLIO INSTL CL FD#488 SHORT TERM CAPITAL ON 827252.410 SHRS AT RATE OF 0.18371 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	151,974.54	0.00	0.00	151,974.54
722005600 02-04 / 02-05	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 563,124.43 SHARES 02-04-04 AT A PRICE OF \$11.01 NET	6,200,000.00	- 563,124.43	- 6,251,298.89	- 51,298.89
722005600 03-04 / 03-05	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 134,770.89 SHARES 03-04-04 AT A PRICE OF \$11.13 NET	1,500,000.00	- 134,770.89	- 1,462,553.09	37,446.91
722005600 03-24 / 03-25	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 88,339.22 SHARES 03-24-04 AT A PRICE OF \$11.32 NET	1,000,000.00	- 88,339.22	- 956,356.59	43,643.41
722005600 03-25 / 03-26	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 203,359.86 SHARES 03-25-04 AT A PRICE OF \$11.31 NET	2,300,000.00	- 203,359.86	- 2,215,086.15	84,913.85
722005600 04-01 / 04-02	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 71,301.25 SHARES 04-01-04 AT A PRICE OF \$11.22 NET	800,000.00	- 71,301.25	- 775,044.60	24,955.40
722005600 05-06 / 05-07	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 156,682.03 SHARES 05-06-04 AT A PRICE OF \$10.85 NET	1,700,000.00	- 156,682.03	- 1,700,294.65	- 294.65
722005600 05-07 / 05-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 18,621.97 SHARES 05-07-04 AT A PRICE OF \$10.74 NET	200,000.00	- 18,621.97	- 202,048.37	- 2,048.37
722005600 08-09 / 08-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 296,762.59 SHARES 08-09-04 AT A PRICE OF \$11.12 NET	3,300,000.00	- 296,762.59	- 3,214,585.55	85,414.45

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005600 08-10 / 08-11	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 261,496.84 SHARES 08-10-04 AT A PRICE OF \$11.09 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	2,900,000.00	- 261,496.84	- 2,836,783.65	63,216.35
722005600 08-11 / 08-12	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 324,324.32 SHARES 08-11-04 AT A PRICE OF \$11.10 NET	3,600,000.00	- 324,324.32	- 3,534,409.82	65,590.18
722005600 09-09 / 09-10	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 322,003.58 SHARES 09-09-04 AT A PRICE OF \$11.18 NET	3,600,000.00	- 322,003.58	- 3,528,025.24	71,974.76
722005600 10-12 / 10-13	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 267,857.14 SHARES 10-12-04 AT A PRICE OF \$11.20 NET	3,000,000.00	- 267,857.14	- 2,927,678.55	72,321.45
722005600 10-15 / 10-18	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 151,380.23 SHARES 10-15-04 AT A PRICE OF \$11.23 NET	1,700,000.00	- 151,380.23	- 1,654,585.92	45,414.08
722005600 11-17 / 11-18	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 53,571.43 SHARES 11-17-04 AT A PRICE OF \$11.20 NET	600,000.00	- 53,571.43	- 585,535.73	14,464.27
722005600 12-13 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 4391505.930 SHRS AT RATE OF 0.15000 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	658,725.88	0.00	0.00	658,725.88
722005600 12-14 / 12-14	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 4391505.930 SHRS AT RATE OF 0.18145 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	796,838.74	0.00	0.00	796,838.74
722005600 12-14 / 12-15	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 274,977.09 SHARES 12-14-04 AT A PRICE OF \$10.91 NET	3,000,000.00	- 274,977.09	- 3,010,804.15	- 10,804.15
722005600 12-20 / 12-21	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 398,517.15 SHARES 12-20-04 AT A PRICE OF \$10.79 NET	4,300,000.00	- 398,517.15	- 4,403,397.65	- 103,397.65
722005600 12-27 / 12-28	MFO PIMCO FDS PAC INVT MGMT SER U S GOVTSECTOR PORTFOLIO INSTL CL SOLD 371,402.04 SHARES 12-27-04 AT A PRICE OF \$10.77 NET	4,000,000.00	- 371,402.04	- 4,097,017.34	- 97,017.34
722005840 04-13 / 04-16	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 26,619.34 SHARES 04-13-04 AT A PRICE OF \$11.27 NET	300,000.00	- 26,619.34	- 312,244.86	- 12,244.86
722005840 04-28 / 04-29	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 20,332.72 SHARES 04-28-04 AT A PRICE OF \$10.82 NET	220,000.00	- 20,332.72	- 238,502.81	- 18,502.81
722005840 04-29 / 04-30	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 18,621.97 SHARES 04-29-04 AT A PRICE OF \$10.74 NET	200,000.00	- 18,621.97	- 218,435.71	- 18,435.71
722005840 05-03 / 05-04	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 7,476.64 SHARES 05-03-04 AT A PRICE OF \$10.70 NET	80,000.00	- 7,476.64	- 87,700.99	- 7,700.99

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005840 05-04 / 05-06	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 12,138.19 SHARES 05-04-04 AT A PRICE OF \$10.71 NET	130,000.00	- 12,138.19	- 142,380.97	- 12,380.97
722005840 05-05 / 05-06	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 12,138.19 SHARES 05-05-04 AT A PRICE OF \$10.71 NET	130,000.00	- 12,138.19	- 142,380.97	- 12,380.97
722005840 05-06 / 05-07	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 13,270.14 SHARES 05-06-04 AT A PRICE OF \$10.55 NET	140,000.00	- 13,270.14	- 155,658.74	- 15,658.74
722005840 05-12 / 05-13	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 19,361.08 SHARES 05-12-04 AT A PRICE OF \$10.33 NET	200,000.00	- 19,361.08	- 227,105.47	- 27,105.47
722005840 08-24 / 08-25	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SOLD 21,987.69 SHARES 08-24-04 AT A PRICE OF \$11.37 NET	250,000.00	- 21,987.69	- 257,915.60	- 7,915.60
722005840 12-13 / 12-14	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 345078.280 SHRS AT RATE OF 0.13446 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	46,399.23	0.00	0.00	46,399.23
722005840 12-14 / 12-14	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 345078.280 SHRS AT RATE OF 0.39219 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	135,336.25	0.00	0.00	135,336.25
722005857 06-02 / 06-03	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 194,690.27 SHARES 06-02-04 AT A PRICE OF \$5.65 NET	1,100,000.00	- 194,690.27	- 1,435,560.01	- 335,560.01
722005857 06-04 / 06-07	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 124,333.93 SHARES 06-04-04 AT A PRICE OF \$5.63 NET	700,000.00	- 124,333.93	- 925,157.30	- 225,157.30
722005857 06-08 / 06-09	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 88,183.42 SHARES 06-08-04 AT A PRICE OF \$5.67 NET	500,000.00	- 88,183.42	- 651,987.03	- 151,987.03
722005857 06-09 / 06-10	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 17,667.85 SHARES 06-09-04 AT A PRICE OF \$5.66 NET	100,000.00	- 17,667.85	- 130,918.77	- 30,918.77
722005857 06-10 / 06-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 71,174.38 SHARES 06-10-04 AT A PRICE OF \$5.62 NET	400,000.00	- 71,174.38	- 531,148.32	- 131,148.32
722005857 06-14 / 06-15	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 89,766.61 SHARES 06-14-04 AT A PRICE OF \$5.57 NET	500,000.00	- 89,766.61	- 572,550.01	- 72,550.01
722005857 06-22 / 06-23	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 53,956.84 SHARES 06-22-04 AT A PRICE OF \$5.56 NET	300,000.00	- 53,956.84	- 296,223.06	3,776.94
722005857 06-23 / 06-24	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 197,132.62 SHARES 06-23-04 AT A PRICE OF \$5.58 NET	1,100,000.00	- 197,132.62	- 1,087,593.21	12,406.79



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005857 06-24 / 06-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 71,047.96 SHARES 06-24-04 AT A PRICE OF \$5.63 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	400,000.00	- 71,047.96	- 395,689.11	4,310.89
722005857 06-24 / 06-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 17,761.99 SHARES 06-24-04 AT A PRICE OF \$5.63 NET RECEIVED FUNDS BY WIRE TRANSFER FROM STATE STREET BOSTON	100,000.00	- 17,761.99	- 98,934.28	1,065.72
722005857 06-25 / 06-28	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 178,253.12 SHARES 06-25-04 AT A PRICE OF \$5.61 NET	1,000,000.00	- 178,253.12	- 994,422.62	5,577.38
722005857 06-28 / 06-29	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 179,533.21 SHARES 06-28-04 AT A PRICE OF \$5.57 NET	1,000,000.00	- 179,533.21	- 1,019,748.62	- 19,748.62
722005857 06-29 / 06-30	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 89,766.61 SHARES 06-29-04 AT A PRICE OF \$5.57 NET	500,000.00	- 89,766.61	- 508,714.47	- 8,714.47
722005857 08-24 / 08-25	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 87,412.59 SHARES 08-24-04 AT A PRICE OF \$5.72 NET	500,000.00	- 87,412.59	- 491,258.76	8,741.24
722005857 11-18 / 11-19	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 254,668.93 SHARES 11-18-04 AT A PRICE OF \$5.89 NET	1,500,000.00	- 254,668.93	- 1,499,590.22	409.78
722005857 11-19 / 11-22	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 252,951.10 SHARES 11-19-04 AT A PRICE OF \$5.93 NET	1,500,000.00	- 252,951.10	- 1,497,280.12	2,719.88
722005857 12-03 / 12-06	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 432,612.31 SHARES 12-03-04 AT A PRICE OF \$6.01 NET	2,600,000.00	- 432,612.31	- 2,523,804.93	76,195.07
722005857 12-07 / 12-08	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SOLD 265,780.73 SHARES 12-07-04 AT A PRICE OF \$6.02 NET	1,600,000.00	- 265,780.73	- 1,502,416.70	97,583.30
722005857 12-13 / 12-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL LONG TERM CAPITAL GAIN ON 1739570.310 SHRS AT RATE OF 0.01656 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	28,804.88	0.00	0.00	28,804.88
722005857 12-14 / 12-14	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 1739570.310 SHRS AT RATE OF 0.27737 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	482,506.66	0.00	0.00	482,506.66
722005808 03-01 / 03-02	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 168,067.23 SHARES 03-01-04 AT A PRICE OF \$10.71 NET	1,800,000.00	- 168,067.23	- 1,830,252.13	- 30,252.13
722005808 03-05 / 03-08	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 46,468.40 SHARES 03-05-04 AT A PRICE OF \$10.76 NET	500,000.00	- 46,468.40	- 506,040.88	- 6,040.88
722005808 05-11 / 05-12	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 287,907.87 SHARES 05-11-04 AT A PRICE OF \$10.42 NET	3,000,000.00	- 287,907.87	- 3,137,864.90	- 137,864.90

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
722005808 08-24 / 08-25	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SOLD 154,205.61 SHARES 08-24-04 AT A PRICE OF \$10.70 NET	1,650,000.00	- 154,205.61	- 1,680,841.15	- 30,841.15
722005808 12-14 / 12-14	MFO PIMCO PAPS MORTGAGE PORTFOLIO INSTL CL SHORT TERM CAPITAL ON 2903189.900 SHRS AT RATE OF 0.17245 PAYABLE 12/13/04, RECORD DATE 12/10/04 EX-DATE 12/13/04	500,655.10	0.00	0.00	500,655.10
9999990A8 08-04 / 08-04	OPF CALL DEC 04 T-NOTE OPT 112 SELL TO OPEN 9 CNTS ON 08/03/04 INCLUDE COMM:33.75 RESD:+28.08 PREMIUM RECEIVED FROM SALOMON	3,228.75	9.00	- 3,228.75	0.00
9999990A8 11-30 / 11-30	OPF CALL DEC 04 T-NOTE OPT 112 REMOVED 9 CNTS ON 11/29/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 9.00	3,228.75	3,228.75
9999990A8 01-20 / 01-20	OPF CALL JUN 04 T-NOTE OPT 113 SELL TO OPEN 36 CNTS ON 01/16/04 INCLUDE COMM: 135.00 PREMIUM RECEIVED FROM SALOMON	86,490.00	36.00	- 86,490.00	0.00
9999990A8 04-15 / 04-15	OPF CALL JUN 04 T-NOTE OPT 113 BUY TO CLOSE 36 CNTS ON 04/14/04 INCLUDE COMM: 135.00 PREMIUM PAID TO SALOMON	- 13,072.68	- 36.00	86,490.00	73,417.32
9999990A8 01-08 / 01-08	OPF CALL JUN 04 T-NOTE OPT 114 SELL TO OPEN 48 CNTS ON 01/07/04 INCLUDE COMM: 180.00 PREMIUM RECEIVED FROM SALOMON	52,320.00	48.00	- 52,320.00	0.00
9999990A8 01-14 / 01-14	OPF CALL JUN 04 T-NOTE OPT 114 SELL TO OPEN 9 CNTS ON 01/13/04 INCLUDE COMM: 33.75 PREMIUM RECEIVED FROM SALOMON	13,325.67	9.00	- 13,325.67	0.00
9999990A8 04-14 / 04-14	OPF CALL JUN 04 T-NOTE OPT 114 BUY TO CLOSE 19 CNTS ON 04/13/04 INCLUDE COMM: 71.25 PREMIUM PAID TO SALOMON	- 5,118.22	- 19.00	20,710.00	15,591.78
9999990A8 04-15 / 04-15	OPF CALL JUN 04 T-NOTE OPT 114 BUY TO CLOSE 38 CNTS ON 04/14/04 INCLUDE COMM:142.50 RESD:+140.60 PREMIUM PAID TO SALOMON	- 6,533.34	- 38.00	44,935.67	38,402.33
9999990A8 01-08 / 01-08	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 48 CNTS ON 01/07/04 INCLUDE COMM: 180.00 PREMIUM PAID TO SALOMON	- 28,680.00	- 48.00	41,820.00	13,140.00
9999990A8 01-14 / 01-14	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 9 CNTS ON 01/13/04 INCLUDE COMM: 33.75 PREMIUM PAID TO SALOMON	- 10,299.42	- 9.00	7,841.25	- 2,458.17
9999990A8 01-20 / 01-20	OPF CALL MAR 04 T-NOTE OPT 114 BUY TO CLOSE 36 CNTS ON 01/16/04 INCLUDE COMM: 135.00 PREMIUM PAID TO SALOMON	- 57,510.00	- 36.00	31,365.00	- 26,145.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
999999OA8 12-02 / 12-02	OPF CALL MAR 05 T-NOTE OPT 113 SELL TO OPEN 5 CNTS ON 12/01/04 INCLUDE COMM: 18.75 PREMIUM RECEIVED FROM SALOMON	1,934.40	5.00	- 1,934.40	0.00
999999OA8 12-01 / 12-01	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 3 CNTS ON 11/30/04 INCLUDE COMM: 11.25 PREMIUM RECEIVED FROM GOLDMAN	691.89	3.00	- 691.89	0.00
999999OA8 12-01 / 12-01	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 17 CNTS ON 11/30/04 INCLUDE COMM: 63.75 PREMIUM RECEIVED FROM GOLDMAN	3,920.71	17.00	- 3,920.71	0.00
999999OA8 12-23 / 12-23	OPF CALL MAR 05 T-NOTE OPT 114 SELL TO OPEN 4 CNTS ON 12/22/04 INCLUDE COMM: 15.00 PREMIUM RECEIVED FROM SALOMON	1,172.52	4.00	- 1,172.52	0.00
999999OA8 04-14 / 04-14	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 19 CNTS ON 04/13/04 INCLUDE COMM: 71.25 PREMIUM RECEIVED FROM SALOMON	15,663.22	19.00	- 15,663.22	0.00
999999OA8 04-15 / 04-15	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 36 CNTS ON 04/14/04 INCLUDE COMM: 135.00 PREMIUM RECEIVED FROM SALOMON	22,927.68	36.00	- 22,927.68	0.00
999999OA8 04-15 / 04-15	OPF CALL SEP 04 T-NOTE OPT 114 SELL TO OPEN 38 CNTS ON 04/14/04 INCLUDE COMM: 142.50 PREMIUM RECEIVED FROM SALOMON	24,795.00	38.00	- 24,795.00	0.00
999999OA8 08-04 / 08-04	OPF CALL SEP 04 T-NOTE OPT 114 BUY TO CLOSE 28 CNTS ON 08/03/04 INCLUDE COMM:105.00 RESD:+282.36 PREMIUM PAID TO SALOMON	- 1,592.64	- 28.00	21,535.72	19,943.08
999999OA8 08-31 / 08-31	OPF CALL SEP 04 T-NOTE OPT 114 REMOVED 27 CNTS ON 08/30/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 27.00	17,617.50	17,617.50
999999OA8 08-31 / 08-31	OPF CALL SEP 04 T-NOTE OPT 114 REMOVED 38 CNTS ON 08/30/04 DUE TO EXPIRATION BROKER: SALOMON	0.00	- 38.00	24,232.68	24,232.68
999999OA8 12-01 / 12-01	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 3 CNTS ON 11/30/04 INCLUDE COMM: 11.25 PREMIUM RECEIVED FROM GOLDMAN	1,301.25	3.00	- 1,301.25	0.00
999999OA8 12-01 / 12-01	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 17 CNTS ON 11/30/04 INCLUDE COMM: 63.75 PREMIUM RECEIVED FROM GOLDMAN	7,108.21	17.00	- 7,108.21	0.00

◆ Transaction Detail by Category

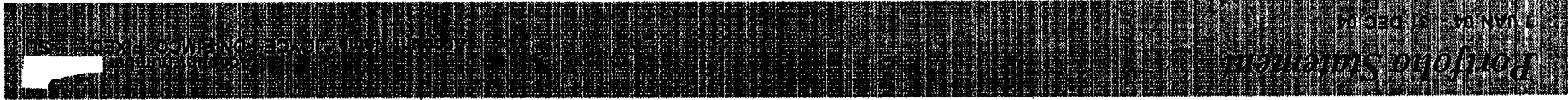
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
9999990A8 12-02 / 12-02	OPF PUT MAR 05 T-NOTE OPT 108 SELL TO OPEN 5 CNTS ON 12/01/04 INCLUDE COMM*18.75 RESD:+15.65 PREMIUM RECEIVED FROM SALOMON	2,028.15	5.00	- 2,028.15	0.00
8889990BB 11-03 / 11-05	OTC ECAL 3ML-3.9 SWP7@3.9 1/31/05 JPM 317502FH0 SOLD 4,200,000.00 CONTRACTS 11-03-04 SELL TO OPEN PREMIUM RECEIVED FROM JPM FOR 317502FH0 J.P. MORGAN SEC (STKS & BONDS)	17,840.00	4,200,000.00	- 17,840.00	0.00
8889990BB 11-03 / 11-05	OTC EPUT 3ML-4.6 SWP7@4.6 1/31/05 JPM 317502FG2 SOLD 4,200,000.00 CONTRACTS 11-03-04 SELL TO OPEN PREMIUM RECEIVED FROM JPM FOR 317502FG2 J.P. MORGAN SEC (STKS & BONDS)	24,832.50	4,200,000.00	- 24,832.50	0.00
8889990BB 02-06 / 02-10	OTC EWCO 3ML-3.75 SWP7@3.75 GLM EXP 08/02/04 317501XH2 SOLD 2,800,000.00 CONTRACTS 02-06-04 GOLDMAN, SACHS & COMPANY	23,940.00	2,800,000.00	- 23,940.00	0.00
8889990BB 08-04 / 08-04	OTC EWCO 3ML-3.75 SWP7@3.75 GLM EXP 08/02/04 317501XH2 REMOVE 2,800,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 2,800,000.00	23,940.00	23,940.00
8889990BB 02-04 / 02-06	OTC EWCO 3ML-3.75 SWP7@3.75 GREENWICH CAPITAL EXP 7/19/04 317501XG4 SOLD 2,000,000.00 CONTRACTS 02-04-04 SELL TO OPEN PREMIUM RECEIVED FROM GREENWICH CAPITAL FOR 317501XG4 GREENWICH CAPITAL MARKETS INC.	16,600.00	2,000,000.00	- 16,600.00	0.00
8889990BB 05-20 / 05-21	OTC EWCO 3ML-3.75 SWP7@3.75 GREENWICH CAPITAL EXP 7/19/04 317501XG4 REPURCHASED ON 05-19-04 2,000,000.00 CONTRACTS SOLD 02-04-04 BUY TO CLOSE PREMIUM PAID TO JPM FOR 317501XG4 J.P. MORGAN SEC (STKS & BONDS)	- 200.00	- 2,000,000.00	16,600.00	16,400.00
8889990BB 02-05 / 02-10	OTC EWCO 3ML-3.75 SWP7@3.75 7/19/04 LSI 317501X82 SOLD 500,000.00 CONTRACTS 02-05-04 LEHMAN SPECIAL SECURITIES INC	3,500.00	500,000.00	- 3,500.00	0.00
8889990BB 05-20 / 05-21	OTC EWCO 3ML-3.75 SWP7@3.75 7/19/04 LSI 317501X82 REPURCHASED ON 05-19-04 500,000.00 CONTRACTS SOLD 02-05-04 BUY TO CLOSE PREMIUM PAID TO LEHMAN FOR 317501X82 LEHMAN SPECIAL SECURITIES INC	- 62.50	- 500,000.00	3,500.00	3,437.50
8889990BB 05-19 / 05-21	OTC EWCO 3ML-4.5 SWP7@4.5 JPM 8/2/04 317501ZZ0 SOLD 700,000.00 CONTRACTS 05-19-04 SELL TO OPEN SWAPTION PREMIUM RECEIVED FROM JPMORGAN CUSIP 317501ZZ0	2,362.50	700,000.00	- 2,362.50	0.00
8889990BB 08-04 / 08-04	OTC EWCO 3ML-4.5 SWP7@4.5 JPM 8/2/04 317501ZZ0 REMOVE 700,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 700,000.00	2,362.50	2,362.50
8889990BB 02-06 / 02-10	OTC EWPO 3ML-5.25 SWP7@5.25 GLM EXP 08/02/04 317501XJ8 SOLD 2,800,000.00 CONTRACTS 02-06-04 GOLDMAN, SACHS & COMPANY	17,500.00	2,800,000.00	- 17,500.00	0.00
8889990BB 08-04 / 08-04	OTC EWPO 3ML-5.25 SWP7@5.25 GLM EXP 08/02/04 317501XJ8 REMOVE 2,800,000.00 SHARES FROM RECORD DUE TO EXPIRATION 08/02/2004	0.00	- 2,800,000.00	17,500.00	17,500.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
8889990BB 02-04 / 02-06	OTC EWPO 3ML-5.25 SWP7@5.25 GREENWICH CAPITAL EXP 7/19/04 317501XF6 SOLD 2,000,000.00 CONTRACTS 02-04-04 SELL TO OPEN PREMIUM RECEIVED FROM GREENWICH CAPITAL FOR 317501XF6 GREENWICH CAPITAL MARKETS INC.	12,000.00	2,000,000.00	- 12,000.00	0.00
8889990BB 07-19 / 07-19	OTC EWPO 3ML-5.25 SWP7@5.25 GREENWICH CAPITAL EXP 7/19/04 317501XF6 REMOVE 2,000,000.00 SHARES FROM RECORD DUE TO EXPIRATION 07/19/2004	0.00	- 2,000,000.00	12,000.00	12,000.00
8889990BB 02-05 / 02-09	OTC EWPO 3ML-5.25 SWP7@5.25 7/19/04 LSI 317501X74 SOLD 500,000.00 CONTRACTS 02-05-04 LEHMAN SPECIAL SECURITIES INC	3,450.00	500,000.00	- 3,450.00	0.00
8889990BB 07-19 / 07-19	OTC EWPO 3ML-5.25 SWP7@5.25 7/19/04 LSI 317501X74 REMOVE 500,000.00 SHARES FROM RECORD DUE TO EXPIRATION 07/19/2004	0.00	- 500,000.00	3,450.00	3,450.00
22540V7E6 01-26 / 01-26	PVTPL CMO CR SUISSE 1ST BSTN-MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$62,957.64 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$1,254,616.64	62,957.64	- 62,957.64	- 62,957.64	0.00
22540V7E6 02-25 / 02-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$44,406.82 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04. NEW BALANCE NOW \$1,210,209.82	44,406.82	- 44,406.82	- 44,406.82	0.00
22540V7E6 03-25 / 03-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$39,406.60 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04. NEW BALANCE NOW \$1,170,803.22	39,406.60	- 39,406.60	- 39,406.60	0.00
22540V7E6 04-26 / 04-26	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$36,013.62 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04. NEW BALANCE NOW \$1,134,789.60	36,013.62	- 36,013.62	- 36,013.62	0.00
22540V7E6 05-25 / 05-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$46,486.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04. NEW BALANCE NOW \$1,088,303.44	46,486.16	- 46,486.16	- 46,486.16	0.00
22540V7E6 06-25 / 06-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$32,213.16 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04. NEW BALANCE NOW \$1,056,090.28	32,213.16	- 32,213.16	- 32,213.16	0.00
22540V7E6 07-26 / 07-26	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$33,370.44 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04. NEW BALANCE NOW \$1,022,719.84	33,370.44	- 33,370.44	- 33,370.44	0.00
22540V7E6 08-25 / 08-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$38,345.28 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04. NEW BALANCE NOW \$984,374.56	38,345.28	- 38,345.28	- 38,345.28	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
22540V7E6 09-27 / 09-27	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$41,231.47 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04. NEW BALANCE NOW \$943,143.09	41,231.47	- 41,231.47	- 41,231.47	0.00
22540V7E6 10-25 / 10-25	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$38,390.62 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04. NEW BALANCE NOW \$904,752.47	38,390.62	- 38,390.62	- 38,390.62	0.00
22540V7E6 12-13 / 12-13	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$ 32068.50 RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04 OLD RATE 15.343838 NEW RATE 16.034251	32,068.50	- 32,068.50	- 32,068.50	0.00
22540V7E6 12-27 / 12-27	PVTPL CMO CR SUISSE 1ST BSTN MTG SECS SER 2002-P2 CL A-2 144A VAR 3-25-32 BEO \$35,952.98 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04. NEW BALANCE NOW \$836,730.99	35,952.98	- 35,952.98	- 35,952.98	0.00
247361U89 03-28 / 04-17	PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG SOLD 437,297.54 PAR 03-28-03 AT A PRICE OF \$0.497323, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	- 217,478.13	437,297.54	449,126.71	231,648.58
247361U89 03-28 / 04-17	PVTPL DELTA AIR LINES INC DEL 10.5 DUE 01-02-2007 REG SOLD 437,297.54 PAR 03-28-03 AT A PRICE OF \$0.497323, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	217,478.13	- 437,297.54	- 449,126.71	- 231,648.58
249078AA4 01-06 / 01-09	PVTPL DENVER ARENA TR DENVER ARENA TR PRIV 144A OPT 11 6.94 DUE 11-15-2019 BEO SOLD 1,021,285.80 PAR 01-06-04 AT A PRICE OF \$103.531251 NET PLUS ACCRUED INTEREST RECEIVED BEAR, STEARNS & CO.	1,057,349.97	- 1,021,285.80	- 997,345.66	60,004.31
502173AS6 01-28 / 01-28	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$8,085.89 PAR RECEIVED AS PRINCIPAL PAYMENT DUE 01/28/04. NEW BALANCE NOW \$1,462,806.85	8,085.89	- 8,085.89	- 7,897.45	188.44
502173AS6 03-01 / 03-01	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$8,312.46 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 02/28/04. NEW BALANCE NOW \$1,454,494.39	8,312.46	- 8,312.46	- 8,119.02	193.44
502173AS6 03-29 / 03-29	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$8,384.09 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 03/28/04. NEW BALANCE NOW \$1,446,110.30	8,384.09	- 8,384.09	- 8,189.22	194.87
502173AS6 04-28 / 04-28	PVTPL LTC COML MTG SER 1998-1 CL A 6.029PASSTHRU CTF DUE 05-28-2030 BEO 144A \$11,928.72 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 04/28/04. NEW BALANCE NOW \$1,434,181.58	11,928.72	- 11,928.72	- 11,651.78	276.94



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

502173AS6	05-28 / 05-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$8,362.55 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 05/28/04, NEW BALANCE NOW \$1,425,819.03	8,362.55	-	8,362.55	- 8,168.66
502173AS6	06-28 / 06-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$572.81 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 06/28/04, NEW BALANCE NOW \$1,425,246.22	572.81	-	572.81	- 559.55
502173AS6	07-28 / 07-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$7,331.67 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 07/28/04, NEW BALANCE NOW \$1,417,914.55	7,331.67	-	7,331.67	- 7,162.12
502173AS6	08-30 / 08-30	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$8,615.74 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 08/28/04, NEW BALANCE NOW \$1,409,298.81	8,615.74	-	8,615.74	- 8,416.79
502173AS6	09-28 / 09-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$678,112.71 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 09/28/04, NEW BALANCE NOW \$731,186.10	678,112.71	-	678,112.71	- 662,471.80
502173AS6	10-28 / 10-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$564,034.67 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 10/28/04, NEW BALANCE NOW \$167,151.43	564,034.67	-	564,034.67	- 551,042.26
502173AS6	11-29 / 11-29	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A \$7,074.92 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 11/28/04, NEW BALANCE NOW \$160,076.51	7,074.92	-	7,074.92	- 6,912.18
502173AS6	12-28 / 12-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A CALLED 160,076.51 PAR AT \$1,000.00 FULL REDEMPTION AS OF 2004-12-28 REG 07 SECURITY 4455439 CUSIP 502173AS6	160,076.51	-	160,076.51	- 156,399.06
70645JAJ1	01-14 / 01-17	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A TO REVERSE ENTRY OF 01-17-03 READING: SOLD 1,000,000.00 PAR 01-14-03 AT A PRICE TR#00009 7.375 DUE 12-15-2014 BE0	- 1,026,250.00	1,000,000.00	985,927.50	- 40,322.50
70645JAJ1	01-14 / 03-31	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A SOLD 1,000,000.00 PAR 01-14-03 AT A PRICE OF \$102.625 NET PLUS ACCRUED INTEREST TR#00009 7.375 DUE 12-15-2014 BE0 RECEIVED VERIFIED BY TAX	1,033,286.72	-	1,000,000.00	- 985,927.50
74930AP8	01-27 / 05-04	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A RECEIVED NO BROKER SOLD 1,716,322.00 PAR 01-27-04 AT A PRICE OF \$1,000.63 NET PLUS ACCRUED INTEREST TR#00009 7.375 DUE 12-15-2014 BE0	1,717,403.52	-	1,716,322.00	- 1,716,547.54
74930AP8	04-28 / 04-28	PVTP/LTC COM/L MTG SER 1998-1 CL A 6.029PASSSTRU CTF DUE 05-28-2030 BE0 144A RECEIVED AS PRIN PAYMENT DUE 01/15/2004 NEW BALANCE NOW 0.00 TR#00009 7.375 DUE 12-15-2014 BE0	22,626.65	-	22,626.65	- 22,635.49

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
749930AP8 05-05 / 05-05	PVTPL RML MTG 6.715 PASS THRU CTFS DUE 01-15-2019 BEO 144A TO REMOVE RESIDUAL VALUE.	0.33	- 0.33	- 0.33	0.00
74977KAW9 11-26 / 11-26	RABOBANK USA FINL CORP CPN 01-30-2004 TO REVERSE ENTRY OF 11-26-03 READING: SOLD 1,100,000.00 PAR 11-26-03 AT A PRICE OF \$99.72616 NET BANCAMERICA SECURITIES INC.	- 1,097,855.00	1,100,000.00	1,096,987.83	- 867.17
74977KAW9 11-26 / 03-31	RABOBANK USA FINL CORP CPN 01-30-2004 SOLD 1,100,000.00 PAR 11-26-03 AT A PRICE OF \$99.72616 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,987.83	- 1,100,000.00	- 1,096,987.83	0.00
78009SPU3 01-28 / 01-29	ROYAL BK SCOTLAND PLC CPN 02-28-2003 TO REVERSE ENTRY OF 01-29-03 READING: SOLD 1,000,000.00 PAR 01-28-03 AT A PRICE OF \$99.892792 NET BANCAMERICA SECURITIES INC.	- 998,927.92	1,000,000.00	996,615.83	- 2,312.09
78009SPU3 01-28 / 03-31	ROYAL BK SCOTLAND PLC CPN 02-28-2003 SOLD 1,000,000.00 PAR 01-28-03 AT A PRICE OF \$99.892792 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	996,671.81	- 1,000,000.00	- 996,615.83	55.98
78009SRV9 04-07 / 04-07	ROYAL BK SCOTLAND PLC 04-29-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79083 NET BANCAMERICA SECURITIES INC.	- 1,798,647.00	1,800,000.00	1,796,235.00	- 2,412.00
78009SRV9 04-07 / 03-31	ROYAL BK SCOTLAND PLC 04-29-2003 SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79083 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,796,262.50	- 1,800,000.00	- 1,796,235.00	27.50
8225T1ZC8 10-03 / 10-03	SHELL FIN U K PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 12-12-2003 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.72911 NET CHASE SECURITIES INC (CSI)	- 698,636.89	700,000.00	698,103.78	- 535.11
8225T1ZC8 10-03 / 03-31	SHELL FIN U K PLC DISC COML PAPER 3/A3 YRS 3&4 CPN 12-12-2003 SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.72911 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	698,185.45	- 700,000.00	- 698,103.78	81.67
8225T0CA9 12-15 / 12-15	SHELL FIN U K PLC DISC CPN 03-10-2004 TO REVERSE ENTRY OF 12-15-03 READING: SOLD 3,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.72655 NET CHASE SECURITIES INC (CSI)	- 2,992,403.33	3,000,000.00	2,991,796.67	- 606.66
8225T0CA9 12-15 / 03-31	SHELL FIN U K PLC DISC CPN 03-10-2004 SOLD 3,000,000.00 PAR 12-15-03 AT A PRICE OF \$99.72655 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	2,991,868.33	- 3,000,000.00	- 2,991,796.67	71.66
86358R2H9 01-26 / 01-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTHRU CTF 4-A2 6.375 8-25-2032 BEO \$19,264.17 PAR. RECEIVED AS PRINCIPAL PAYMENT DUE 01/25/04. NEW BALANCE NOW \$384,852.44	19,264.17	- 19,264.17	- 19,805.98	- 541.81



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

86358R2H9	02-25 / 02-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$15,364.81 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 02/25/04, NEW BALANCE NOW \$369,487.63	15,364.81	- 15,364.81	- 15,796.95	- 432.14
86358R2H9	03-25 / 03-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$43,155.78 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 03/25/04, NEW BALANCE NOW \$326,331.85	43,155.78	- 43,155.78	- 44,369.54	- 1,213.76
86358R2H9	04-26 / 04-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$35,463.00 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 04/25/04, NEW BALANCE NOW \$290,868.85	35,463.00	- 35,463.00	- 36,460.40	- 997.40
86358R2H9	05-25 / 05-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$12,336.88 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 05/25/04, NEW BALANCE NOW \$278,531.97	12,336.88	- 12,336.88	- 12,683.85	- 346.97
86358R2H9	06-25 / 06-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$65,963.94 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 06/25/04, NEW BALANCE NOW \$212,568.03	65,963.94	- 65,963.94	- 67,819.18	- 1,855.24
86358R2H9	07-26 / 07-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$55,603.85 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 07/25/04, NEW BALANCE NOW \$206,964.18	55,603.85	- 55,603.85	- 57,761.46	- 1,576.61
86358R2H9	08-25 / 08-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$31,921.02 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 08/25/04, NEW BALANCE NOW \$175,043.16	31,921.02	- 31,921.02	- 32,818.80	- 897.78
86358R2H9	09-27 / 09-27	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$21,031.89 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 09/25/04, NEW BALANCE NOW \$154,011.27	21,031.89	- 21,031.89	- 21,623.41	- 591.52
86358R2H9	10-25 / 10-25	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$468.23 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 10/25/04, NEW BALANCE NOW \$153,543.04	468.23	- 468.23	- 481.40	- 13.17
86358R2H9	11-26 / 11-26	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$9,404.79 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 11/25/04, NEW BALANCE NOW \$144,138.25	9,404.79	- 9,404.79	- 9,669.30	- 264.51
86358R2H9	12-27 / 12-27	STRUCTURED AST SECS CORP 2002-16A MTG PASSTRU CTF 4-A2 6.375 8-25-2032 BEO \$5,729.81 PAR, RECEIVED AS PRINCIPAL PAYMENT DUE 12/25/04, NEW BALANCE NOW \$138,408.44	5,729.81	- 5,729.81	- 5,890.96	- 161.15

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
86958UT20 04-07 / 04-07	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79158 NET	- 1,796,640.00	1,800,000.00	1,796,248.50	- 391.50
86958UT20 04-07 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 SOLD 1,800,000.00 PAR 04-07-03 AT A PRICE OF \$99.79158 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,796,332.50	- 1,800,000.00	- 1,796,248.50	84.00
86958UT20 04-25 / 04-25	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.79158 NET MERRILL LYNCH DTC VS SDFS	- 399,476.44	400,000.00	399,166.33	- 310.11
86958UT20 04-25 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-02-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.79158 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	399,166.33	- 400,000.00	- 399,166.33	0.00
86958UTS3 04-25 / 04-25	SVENSKA HANDELSBANKEN INC CPN 06-26-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68655 NET MERRILL LYNCH DTC VS SDFS	- 399,145.78	400,000.00	398,746.22	- 399.56
86958UTS3 04-25 / 03-31	SVENSKA HANDELSBANKEN INC CPN 06-26-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68655 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,746.22	- 400,000.00	- 398,746.22	0.00
86958UQ72 02-13 / 02-14	SVENSKA HANDELSBANKEN INC S CPN 03-07-2003 TO REVERSE ENTRY OF 02-14-03 READING: SOLD 3,500,000.00 PAR 02-13-03 AT A PRICE OF \$99.923611 NET MERRILL LYNCH DTC VS SDFS	- 3,497,326.39	3,500,000.00	3,491,942.22	- 5,384.17
86958UQ72 02-13 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-07-2003 SOLD 3,500,000.00 PAR 02-13-03 AT A PRICE OF \$99.923611 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,492,038.47	- 3,500,000.00	- 3,491,942.22	96.25
86958UQQ0 02-13 / 02-13	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 TO REVERSE ENTRY OF 02-13-03 READING: SOLD 400,000.00 PAR 02-13-03 AT A PRICE OF \$99.864585 NET MERRILL LYNCH DTC VS SDFS	- 399,458.34	400,000.00	398,709.34	- 749.00
86958UQQ0 02-13 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 SOLD 400,000.00 PAR 02-13-03 AT A PRICE OF \$99.864585 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,739.68	- 400,000.00	- 398,709.34	30.34
86958UQQ0 02-18 / 02-18	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 TO REVERSE ENTRY OF 02-18-03 READING: SOLD 400,000.00 PAR 02-18-03 AT A PRICE OF \$99.67733 NET BANCAMERICA SECURITIES INC.	- 399,527.78	400,000.00	398,709.33	- 818.45

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
86958UQQ0 02-18 / 03-31	SVENSKA HANDELSBANKEN INC S CPN 03-24-2003 SOLD 400,000.00 PAR 02-18-03 AT A PRICE OF \$99.67733 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,735.78	- 400,000.00	- 398,709.33	26.45
86958UTQ7 04-25 / 04-25	SVENSKA HANDELSBANKEN INC S DISC CPN 06-24-2003 TO REVERSE ENTRY OF 04-25-03 READING: SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68908 NET	- 399,173.33	400,000.00	398,756.33	- 417.00
86958UTQ7 04-25 / 03-31	SVENSKA HANDELSBANKEN INC S DISC CPN 06-24-2003 SOLD 400,000.00 PAR 04-25-03 AT A PRICE OF \$99.68908 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,756.33	- 400,000.00	- 398,756.33	0.00
90262CD12 12-18 / 12-18	UBS FIN DEL LLC CPN 04-01-2004 TO REVERSE ENTRY OF 12-18-03 READING: SOLD 400,000.00 PAR 12-18-03 AT A PRICE OF \$99.635 NET LEHMAN SPECIAL SECURITIES INC	- 398,745.83	400,000.00	398,540.00	- 205.83
90262CD12 12-18 / 03-31	UBS FIN DEL LLC CPN 04-01-2004 SOLD 400,000.00 PAR 12-18-03 AT A PRICE OF \$99.635 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	398,563.33	- 400,000.00	- 398,540.00	23.33
90262DRB3 04-07 / 04-07	UBS FIN DEL LLC DISC COML PAPER 3/A3 YRS3&4 CPN 04-11-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 5,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.90394 NET CHASE SECURITIES INC (CSI)	- 5,599,234.67	5,600,000.00	5,594,620.89	- 4,613.78
90262DRB3 04-07 / 03-31	UBS FIN DEL LLC DISC COML PAPER 3/A3 YRS3&4 CPN 04-11-2003 SOLD 5,600,000.00 PAR 04-07-03 AT A PRICE OF \$99.90394 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	5,594,624.00	- 5,600,000.00	- 5,594,620.89	3.11
90262DR80 04-07 / 04-07	UBS FIN INC DISC CPN 04-08-2003 TO REVERSE ENTRY OF 04-07-03 READING: SOLD 1,100,000.00 PAR 04-07-03 AT A PRICE OF \$99.70604 NET LEHMAN SPECIAL SECURITIES INC	- 1,099,962.42	1,100,000.00	1,096,766.46	- 3,195.96
90262DR80 04-07 / 03-31	UBS FIN INC DISC CPN 04-08-2003 SOLD 1,100,000.00 PAR 04-07-03 AT A PRICE OF \$99.70604 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,096,767.84	- 1,100,000.00	- 1,096,766.46	1.38
912795RP8 12-02 / 12-02	UNITED STATES TREAS BILLS 12-02-2004 PREASSIGN # 147 MATURED 175,000.00 PAR	174,404.85	- 175,000.00	- 174,404.85	0.00
912810FD5 01-08 / 01-15	US TREAS BDS INFLATION INDEXED 3.625 DUE4-15-2028 REG SOLD 1,000,000.00 PAR 01-08-04 AT A PRICE OF \$1.235780, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	1,412,508.90	- 1,000,000.00	- 1,313,138.57	99,370.33
912795PQ8 03-18 / 03-18	US TREAS BILLS 03-18-2004 PREASSIGN # 100 MATURED 590,000.00 PAR	588,699.51	- 590,000.00	- 588,699.51	0.00

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
912795QB0 06-03 / 06-03	US TREAS BILLS 06-03-2004 MATURED 110,000.00 PAR	109,770.86	- 110,000.00	- 109,770.86	0.00
912795QD6 06-17 / 06-17	US TREAS BILLS 06-17-2004 REG MATURED 380,000.00 PAR	379,101.29	- 380,000.00	- 379,101.29	0.00
912795RA1 09-02 / 09-02	US TREAS BILLS 09-02-2004 PREASSIGN # 134 MATURED 50,000.00 PAR	49,855.29	- 50,000.00	- 49,855.29	0.00
912795RC7 09-16 / 09-16	US TREAS BILLS 09-16-2004 MATURED 775,000.00 PAR	773,644.34	- 775,000.00	- 773,644.34	0.00
912795RR4 12-16 / 12-16	US TREAS BILLS 12-16-2004 MATURED 560,000.00 PAR	557,695.33	- 560,000.00	- 557,693.31	2.02
912795RR4 12-16 / 12-16	US TREAS BILLS 12-16-2004 MATURED 15,000.00 @ PAR	15,000.00	- 15,000.00	- 14,940.21	59.79
912828BK5 01-05 / 01-06	US TREAS NTS DTD 00034 3.125 DUE 09-15-2008 REG SOLD 3,800,000.00 PAR 01-05-04 AT A PRICE OF \$99.36328 NET PLUS ACCRUED INTEREST RECEIVED LEHMAN GOVERNMENT SECURITIES	3,775,804.69	- 3,800,000.00	- 3,833,843.75	- 58,039.06
9128275W8 01-08 / 01-15	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG SOLD 400,000.00 PAR 01-08-04 AT A PRICE OF \$1.162660, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	511,021.62	- 400,000.00	- 500,487.74	10,533.88
9128273T7 01-08 / 01-15	US TREAS NTS INFLATION INDEX 3 625 TIPS DUE 01-15-2008 REG SOLD 1,500,000.00 PAR 01-08-04 AT A PRICE OF \$1.103870, PLUS ACCRUED INTEREST RECEIVED REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	1,894,770.78	- 1,500,000.00	- 1,877,508.20	17,262.58
96121KQR1 02-18 / 02-18	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 02-18-03 READING: SOLD 3,500,000.00 PAR 02-18-03 AT A PRICE OF \$99.54216 NET	- 3,495,746.53	3,500,000.00	3,483,975.83	- 11,770.70
96121KQR1 02-18 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 3,500,000.00 PAR 02-18-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	3,484,282.08	- 3,500,000.00	- 3,483,975.83	306.25
96121KQR1 03-06 / 03-06	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 03-06-03 READING: SOLD 1,600,000.00 PAR 03-06-03 AT A PRICE OF \$99.54216 NET GOLDMAN, SACHS & COMPANY	- 1,598,948.67	1,600,000.00	1,592,674.67	- 6,274.00
96121KQR1 03-06 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 1,600,000.00 PAR 03-06-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,592,754.90	- 1,600,000.00	- 1,592,674.67	80.23

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
96121KQR1 03-11 / 03-11	WESTPAC CAP CORP CPN 03-25-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 800,000.00 PAR 03-11-03 AT A PRICE OF \$99.54216 NET CHASE SECURITIES INC (CSI)	- 799,823.56	800,000.00	796,337.33	- 3,286.23
96121KQR1 03-11 / 03-31	WESTPAC CAP CORP CPN 03-25-2003 SOLD 800,000.00 PAR 03-11-03 AT A PRICE OF \$99.54216 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	796,377.78	- 800,000.00	- 796,337.33	40.45
9612A0AU5 10-03 / 10-03	WESTPACTRUST SECS NZ LTD LONDON BRH CPN 01-28-2004 TO REVERSE ENTRY OF 10-03-03 READING: SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.57504 NET	- 697,543.00	700,000.00	697,025.29	- 517.71
9612A0AU5 10-03 / 03-31	WESTPACTRUST SECS NZ LTD LONDON BRH CPN 01-28-2004 SOLD 700,000.00 PAR 10-03-03 AT A PRICE OF \$99.57504 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	697,036.67	- 700,000.00	- 697,025.29	11.38
9612A1QS1 03-11 / 03-11	WESTPACTRUST SECS NZ LTD LONDON BRH CPN 03-26-2003 TO REVERSE ENTRY OF 03-11-03 READING: SOLD 600,000.00 PAR 03-11-03 AT A PRICE OF \$99.555 NET	- 599,697.50	600,000.00	597,330.00	- 2,367.50
9612A1QS1 03-11 / 03-31	WESTPACTRUST SECS NZ LTD LONDON BRH CPN 03-26-2003 SOLD 600,000.00 PAR 03-11-03 AT A PRICE OF \$99.555 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	597,361.25	- 600,000.00	- 597,330.00	31.25
9612A1UV9 06-19 / 06-19	WESTPACTRUST SECS NZ LTD LONDON BRH DISCCPN 07-29-2003 TO REVERSE ENTRY OF 06-19-03 READING: SOLD 1,500,000.00 PAR 06-19-03 AT A PRICE OF \$99.80 NET GOLDMAN, SACHS & COMPANY	- 1,497,366.67	1,500,000.00	1,497,000.00	- 366.67
9612A1UV9 06-19 / 03-31	WESTPACTRUST SECS NZ LTD LONDON BRH DISCCPN 07-29-2003 SOLD 1,500,000.00 PAR 06-19-03 AT A PRICE OF \$99.80 NET PLUS ACCRUED INTEREST RECEIVED VERIFIED BY TAX	1,497,000.00	- 1,500,000.00	- 1,497,000.00	0.00
<b>Total Realized gain/loss</b>		<b>127,170,851.76</b>	<b>- 24,883,052.62</b>	<b>- 123,393,386.00</b>	<b>3,777,465.76</b>

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Expenses Paid</i>					
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 17,993.37	0.00	- 17,993.37	0.00
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 7,604.68	0.00	- 7,604.68	0.00
02-13 / 02-27	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 02/13/2004.	- 1,584.35	0.00	- 1,584.35	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 19,038.05	0.00	- 19,038.05	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 13,535.18	0.00	- 13,535.18	0.00
05-28 / 06-03	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 05/28/2004.	- 9,844.28	0.00	- 9,844.28	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 15,053.86	0.00	- 15,053.86	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 9,789.23	0.00	- 9,789.23	0.00
07-26 / 08-04	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BGI ON 07/26/2004.	- 18,839.91	0.00	- 18,839.91	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 18,534.41	0.00	- 18,534.41	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 14,967.17	0.00	- 14,967.17	0.00
10-26 / 10-29	UNITED STATES DOLLARS TO REFLECT ADVISORY/MGMT FEES FOR BARCLAYS ON 10/26/2004.	- 9,366.76	0.00	- 9,366.76	0.00
<b>Total Expenses Paid</b>		<b>- 156,151.25</b>	<b>0.00</b>	<b>- 156,151.25</b>	<b>0.00</b>
<i>Realized gain/loss</i>					
999689268	&&&CASH HELD ELSEWHERE				
03-04 / 03-10	TO REFLECT A DECREASE IN CASH BALANCE FOR THE PERIOD ENDING 03/04/2004.	0.77	- 0.77	- 0.77	0.00
339030108	#REORG/FLEETBOSTON FINL CORP STK MERGER TO BK OF AMER CORP #2028343 3/31/04				
01-28 / 02-02	SOLD 11,800.00 SHARES 01-28-04 AT A PRICE OF \$44.020000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	519,436.00	- 11,800.00	- 347,098.42	172,337.58



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
055622104 01-28 / 02-02	ADR BP P L C SPONSORED ADR SOLD 17,600.00 SHARES 01-28-04 AT A PRICE OF \$48.440000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	852,544.00	- 17,600.00	- 836,753.75	15,790.25
453142101 01-28 / 02-02	ADR IMPERIAL TOB GROUP PLC SPONSORED SOLD 18,200.00 SHARES 01-28-04 AT A PRICE OF \$39.480000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	718,536.00	- 18,200.00	- 399,691.43	318,844.57
020002101 01-28 / 02-02	ALLSTATE CORP COM SOLD 20,500.00 SHARES 01-28-04 AT A PRICE OF \$45.040000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	923,320.00	- 20,500.00	- 677,203.00	246,117.00
02209S103 01-28 / 02-02	ALTRIA GROUP INC COM SOLD 16,400.00 SHARES 01-28-04 AT A PRICE OF \$55.650000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	912,660.00	- 16,400.00	- 557,956.43	354,703.57
025537101 01-28 / 02-02	AMER ELEC PWR CO INC COM SOLD 19,600.00 SHARES 01-28-04 AT A PRICE OF \$32.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	632,492.00	- 19,600.00	- 725,053.50	- 92,561.50
071813109 01-28 / 02-02	BAXTER INTL INC COM SOLD 29,300.00 SHARES 01-28-04 AT A PRICE OF \$28.780000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	843,254.00	- 29,300.00	- 784,819.00	58,435.00
060505104 01-28 / 02-02	BK AMER CORP COM SOLD 6,900.00 SHARES 01-28-04 AT A PRICE OF \$80.500000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	555,450.00	- 6,900.00	- 400,180.07	155,269.93
097023105 01-28 / 02-02	BOEING CO COM SOLD 5,800.00 SHARES 01-28-04 AT A PRICE OF \$41.540000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	240,932.00	- 5,800.00	- 175,889.70	65,042.30
109641100 01-28 / 02-02	BRINKER INTL INC COM SOLD 12,300.00 SHARES 01-28-04 AT A PRICE OF \$35.020000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	430,746.00	- 12,300.00	- 391,826.94	38,919.06
110122108 01-28 / 02-02	BRISTOL MYERS SQUIBB CO COM SOLD 19,700.00 SHARES 01-28-04 AT A PRICE OF \$29.570000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	582,529.00	- 19,700.00	- 679,957.08	- 97,428.08
12189T104 01-28 / 02-02	BURL NORTHN SANTA FE CORP COM SOLD 21,200.00 SHARES 01-28-04 AT A PRICE OF \$31.790000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	673,948.00	- 21,200.00	- 558,421.68	115,526.32



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
143658300 01-28 / 02-02	CARNIVAL CORP COM PAIRED SOLD 17,400.00 SHARES 01-28-04 AT A PRICE OF \$42.740000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	743,676.00	- 17,400.00	- 437,922.77	305,753.23
15189T107 01-28 / 02-02	CENTERPOINT ENERGY INC COM SOLD 19,000.00 SHARES 01-28-04 AT A PRICE OF \$10.300000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	185,700.00	- 19,000.00	- 216,732.23	- 21,032.23
059999995 01-31 / 02-18	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 01/31/2003	0.00	0.00	- 27,719.38	- 27,719.38
059999995 01-31 / 06-25	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 01/31/2003	0.00	0.00	122,388.61	122,388.61
059999995 01-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 01/31/2003.	0.00	0.00	- 83,035.95	- 83,035.95
059999995 01-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 01/31/2003.	0.00	0.00	- 7,913.89	- 7,913.89
059999995 02-28 / 03-17	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 02/28/2003	0.00	0.00	- 27,450.35	- 27,450.35
059999995 02-28 / 06-26	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-26-03 READING: TO REFLECT CAPITAL LOSS FOR 02/28/2003	0.00	0.00	45,843.29	45,843.29
059999995 02-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 02/28/2003.	0.00	0.00	- 2,965.51	- 2,965.51
059999995 02-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 02/28/2003.	0.00	0.00	- 15,427.59	- 15,427.59
059999995 03-31 / 04-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 04-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 03/31/2003	0.00	0.00	- 15,563.45	- 15,563.45
059999995 03-31 / 06-25	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 03/31/2003	0.00	0.00	643,472.19	643,472.19
059999995 03-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 03/31/2003.	0.00	0.00	- 35,778.92	- 35,778.92
059999995 03-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 03/31/2003.	0.00	0.00	- 592,125.65	- 592,125.65



Transaction Detail by Category



Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

059999995	04-30 / 05-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 05-14-03 READING: TO REFLECT CAPITAL LOSS FOR 04/30/2003	0.00	0.00	657,398.56	657,398.56
059999995	04-30 / 05-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 05-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 04/30/2003	0.00	0.00	- 16,812.34	- 16,812.34
059999995	04-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 04/30/2003	0.00	0.00	26,312.56	26,312.56
059999995	04-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 04/30/2003	0.00	0.00	- 728,763.44	- 728,763.44
059999995	05-30 / 06-13	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL LOSS FOR 05/30/2003	0.00	0.00	1,044,485.99	1,044,485.99
059999995	05-30 / 06-13	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 05/30/2003	0.00	0.00	- 21,842.21	- 21,842.21
059999995	05-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/30/2003	0.00	0.00	10,478.77	10,478.77
059999995	05-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/30/2003	0.00	0.00	- 969,495.59	- 969,495.59
059999995	06-30 / 07-16	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 07-16-03 READING: TO REFLECT CAPITAL LOSS FOR 06/30/2003	0.00	0.00	2,000,153.63	2,000,153.63
059999995	06-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 06/30/2003	0.00	0.00	- 2,032,613.77	- 2,032,613.77
059999995	06-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 06/30/2003	0.00	0.00	32,471.74	32,471.74
059999995	07-31 / 08-14	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 08-14-03 READING: TO REFLECT REALIZED LOSS FOR 07/31/2003	0.00	0.00	60,810.09	60,810.09
059999995	07-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 07/31/2003	0.00	0.00	3,417.87	3,417.87
059999995	07-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 07/31/2003	0.00	0.00	- 66,871.10	- 66,871.10
059999995	08-07 / 08-26	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 101.46 SHARES ON 08/07/2003 AT A PRICE OF 79.210000	- 8,029.09	101.46	7,821.60	- 207.49

Northern Trust

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Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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059999995	08-07 / 08-26	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 101.46 SHARES ON 08/07/2003 AT A PRICE OF 79.210000	8,029.09	- 101.46	- 7,822.05	207.04
059999995	08-29 / 09-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 08-12-03 READING: TO REFLECT CAPITAL LOSS FOR 08/29/2003	0.00	0.00	854,426.36	854,426.36
059999995	08-29 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 08/29/2003	0.00	0.00	- 872,272.27	- 872,272.27
059999995	08-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 08/29/2003	0.00	0.00	20,576.76	20,576.76
059999995	09-30 / 10-08	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 10-08-09 READING: TO REFLECT CAPITAL LOSS FOR 09/30/2003	0.00	0.00	1,214,515.69	1,214,515.69
059999995	09-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 09/30/2003	0.00	0.00	38,623.05	38,623.05
059999995	09-30 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 09/30/2003	0.00	0.00	- 1,259,194.06	- 1,259,194.06
059999995	10-31 / 11-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 11-12-03 READING: TO REFLECT CAPITAL LOSS FOR 10/31/2003	0.00	0.00	59,984.32	59,984.32
059999995	10-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 10/31/2003	0.00	0.00	- 131,691.93	- 131,691.93
059999995	10-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 10/31/2003	0.00	0.00	73,921.42	73,921.42
059999995	11-17 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 132.21 SHARES ON 11/17/2003 AT A PRICE OF 91.090000	- 12,034.03	132.21	9,838.33	- 2,195.70
059999995	11-17 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 132.21 SHARES ON 11/17/2003 AT A PRICE OF 91.090000	12,034.03	- 132.21	- 9,838.50	2,195.53
059999995	11-28 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 12-09-03 READING: TO REFLECT NET CAPITAL LOSS FOR 11/28/2003	0.00	0.00	65,367.55	65,367.55
059999995	11-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 11/28/2003	0.00	0.00	32,508.28	32,508.28
059999995	11-28 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 11/28/2003	0.00	0.00	- 97,553.47	- 97,553.47

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◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
059999995 12-31 / 01-12	CF BARCLAYS EXTD EQTY MKT FD B TO REVERSE ENTRY OF 01-12-04 READING: TO REFLECT CAPITAL GAIN FOR 12/31/2003	0.00	0.00	- 278,012.71	- 278,012.71
059999995 12-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT LONG TERM GAIN FOR 12/31/2003	0.00	0.00	261,928.76	261,928.76
059999995 12-31 / 05-28	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	16,492.31	16,492.31
059999995 01-30 / 02-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 01/30/2004.	0.00	0.00	- 67,593.30	- 67,593.30
059999995 02-10 / 02-27	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 177.51 SHARES ON 02/10/2004 AT A PRICE OF 101.370000	17,993.37	- 177.51	- 13,286.01	4,707.36
059999995 02-27 / 03-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	87,665.01	87,665.01
059999995 03-31 / 04-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 03/31/2004	0.00	0.00	265,328.57	265,328.57
059999995 04-30 / 05-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 04/30/2004	0.00	0.00	208,167.06	208,167.06
059999995 05-25 / 06-03	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 194.55 SHARES ON 05/25/2004 AT A PRICE OF 97.860000	19,038.05	- 194.55	- 14,769.52	4,268.53
059999995 05-28 / 06-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 05/28/2004	0.00	0.00	447,638.41	447,638.41
059999995 06-30 / 07-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 06/30/2004	0.00	0.00	8,392,462.38	8,392,462.38
059999995 07-21 / 08-04	CF BARCLAYS EXTD EQTY MKT FD B CF BARCLAYS EXTD EQTY MKT FD B SOLD 195.50 SHARES ON 07/21/2004 AT A PRICE OF 96.370000	18,839.91	- 195.50	- 17,266.39	1,573.52
059999995 07-30 / 08-10	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAP. GAIN FOR 07/30/2004	0.00	0.00	706,541.67	706,541.67
059999995 08-31 / 09-13	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 08/31/2004	0.00	0.00	141,929.03	141,929.03
059999995 09-30 / 10-12	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 09/30/2004	0.00	0.00	912,578.54	912,578.54

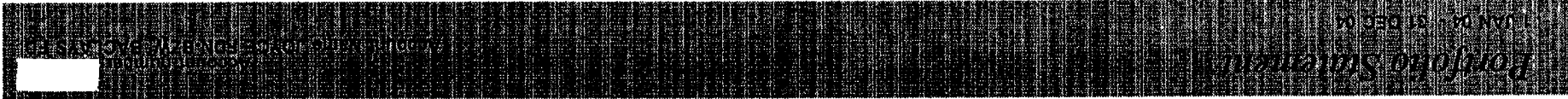


Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

059999995	09-30 / 10-13	CF BARCLAYS EXTD EQTY MKT FD B SOLD 550,914.00 SHARES ON 09/30/2004 AT A PRICE OF 99,900000	55,000,000.00	- 550,914.00	- 48,960,982.88	6,039,017.12
059999995	10-21 / 10-29	CF BARCLAYS EXTD EQTY MKT FD B SOLD 184.55 SHARES ON 10/21/2004 AT A PRICE OF 100.430000	18,534.41	- 184.55	- 15,482.47	3,051.94
059999995	10-29 / 11-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	920,628.86	920,628.86
059999995	11-30 / 12-09	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 11/30/2004	0.00	0.00	206,583.62	206,583.62
059999995	12-31 / 01-11	CF BARCLAYS EXTD EQTY MKT FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	499,068.49	499,068.49
206999930	01-30 / 02-11	CF BARCLAYS GLOBAL INVESTORS JOYCE FDN US EQTY R/S CF BARCLAYS GLOBAL INVESTORS JOYCE FDN SOLD 924.31 SHARES ON 01/30/2004 AT A PRICE OF 17,890000	16,626.07	- 924.31	- 9,232.75	7,393.32
528999931	12-31 / 01-13	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REVERSE ENTRY OF 01-13-04 READING: TO REFLECT CAPITAL LOSS FOR 12/31/2003	0.00	0.00	186,994.46	186,994.46
528999931	12-31 / 05-28	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT LONG TERM GAIN FOR 12/31/2003	0.00	0.00	53,161.26	53,161.26
528999931	12-31 / 05-28	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	6,602.26	6,602.26
528999931	01-30 / 02-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 01/30/2004	0.00	0.00	6,081.16	6,081.16
528999931	02-10 / 02-27	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 157.10 SHARES ON 02/10/2004 AT A PRICE OF 10,080000	1,584.35	- 157.10	- 1,481.67	102.68
528999931	02-27 / 03-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	9,100.76	9,100.76
528999931	03-31 / 04-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 03/31/2004	0.00	0.00	- 151,836.73	- 151,836.73
528999931	04-30 / 05-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 04/30/2004	0.00	0.00	- 748.48	- 748.48
528999931	05-25 / 06-03	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 1,004.42 SHARES ON 05/25/2004 AT A PRICE OF 9,800000	9,844.28	- 1,004.42	- 9,468.87	375.41



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

528999931	05-28 / 06-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAP GAIN FOR 05/28/2004	0.00	0.00	34.65	
528999931	06-30 / 07-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 06/30/2004	0.00	0.00	- 758,930.69	
528999931	07-21 / 08-04	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B CF BARCLAYS GLOBAL INVESTORS RUSSELL SOLD 1,039.22 SHARES ON 07/21/2004 AT A PRICE OF 9.420000	9,789.23	- 1,039.22	- 9,659.52	129.71
528999931	07-30 / 08-10	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAP. LOSS FOR 07/30/2004	0.00	0.00	- 46,790.97	- 46,790.97
528999931	08-31 / 09-13	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 08/31/2004	0.00	0.00	- 6,897.02	- 6,897.02
528999931	09-30 / 10-12	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 09/30/2004	0.00	0.00	- 11,088.76	- 11,088.76
528999931	10-21 / 10-29	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B SOLD 989.96 SHARES ON 10/21/2004 AT A PRICE OF 9.460000	9,366.76	- 989.96	- 9,212.19	154.57
528999931	10-29 / 11-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	45,654.37	
528999931	11-30 / 12-09	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT CAPITAL LOSS FOR 11/30/2004	0.00	0.00	- 11,492.74	- 11,492.74
528999931	12-31 / 01-11	CF BARCLAYS GLOBAL INVESTORS RUSSELL 1000 GROWTH FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	92,348.12	
066679CF6	01-31 / 02-18	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL LOSS FOR 01/31/2003	0.00	0.00	51,917.23	
066679CF6	01-31 / 02-18	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 02-18-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 01/31/2003	0.00	0.00	- 4,519.99	- 4,519.99
066679CF6	01-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 01/31/2003	0.00	0.00	- 1,783.05	- 1,783.05
066679CF6	01-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 01/31/2003	0.00	0.00	- 45,614.39	- 45,614.39
066679CF6	02-28 / 03-17	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL LOSS FOR 02/28/2003	0.00	0.00	57,414.76	



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
066679CF6 02-28 / 03-17	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 03-17-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 02/28/2003	0.00	0.00	- 5,437.30	- 5,437.30
066679CF6 02-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 02/28/2003.	0.00	0.00	- 51,460.24	- 51,460.24
066679CF6 02-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 02/28/2003.	0.00	0.00	- 437.22	- 437.22
066679CF6 03-31 / 04-14	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 04-14-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 03/31/2003	0.00	0.00	- 5,946.77	- 5,946.77
066679CF6 03-31 / 06-25	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-25-03 READING: TO REFLECT CAPITAL LOSS FOR 03/31/2003	0.00	0.00	981,152.02	981,152.02
066679CF6 03-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 03/31/2003.	0.00	0.00	- 963,662.16	- 963,662.16
066679CF6 03-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM LOSS FOR 03/31/2003.	0.00	0.00	- 11,264.39	- 11,264.39
066679CF6 04-30 / 05-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 05-13-03 READING: TO REFLECT CAPITAL LOSS FOR 04/30/2003	0.00	0.00	793,234.54	793,234.54
066679CF6 04-30 / 05-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 05-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 04/30/2003	0.00	0.00	- 7,020.93	- 7,020.93
066679CF6 04-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 04/30/2003.	0.00	0.00	- 789,244.54	- 789,244.54
066679CF6 04-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 04/30/2003	0.00	0.00	4,699.01	4,699.01
066679CF6 05-30 / 06-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL LOSS FOR 05/30/2003	0.00	0.00	194,644.76	194,644.76
066679CF6 05-30 / 06-13	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 06-13-03 READING: TO REFLECT CAPITAL GAINS FOR THE PERIOD ENDING 05/30/2003	0.00	0.00	- 10,599.78	- 10,599.78
066679CF6 06-30 / 07-16	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 07-16-03 READING: TO REFLECT CAPITAL LOSS FOR 06/30/2003	0.00	0.00	1,911,562.61	1,911,562.61
066679CF6 06-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 06/30/2003	0.00	0.00	6,264.58	6,264.58

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

066679CF6	06-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 06/30/2003.	0.00	- 1,908,653.83	- 1,908,653.83	
066679CF6	07-31 / 08-14	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 08-14-03 READING: TO REFLECT REALIZED LOSS FOR 07/31/2003	0.00	715,149.76	715,149.76	
066679CF6	07-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 07/31/2003	0.00	703.70	703.70	
066679CF6	07-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 07/31/2003.	0.00	- 715,789.20	- 715,789.20	
066679CF6	08-07 / 08-26	CF BARCLAYS U S EQTY MKT FD B 31.140000 CF BARCLAYS U S EQTY MKT FD B SOLD 127.24 SHARES ON 08/07/2003 AT A PRICE OF	3,962.45	- 127.24	- 18,833.15	- 14,870.70
066679CF6	08-07 / 08-26	CF BARCLAYS U S EQTY MKT FD B 31.140000 CF BARCLAYS U S EQTY MKT FD B SOLD 127.24 SHARES ON 08/07/2003 AT A PRICE OF	- 3,962.45	127.24	18,813.35	14,850.90
066679CF6	08-29 / 09-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 09-12-03 READING: TO REFLECT CAPITAL LOSS FOR 08/29/2003	0.00	182,313.80	182,313.80	
066679CF6	08-29 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 08/29/2003	0.00	3,396.51	3,396.51	
066679CF6	08-29 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 08/29/2003.	0.00	- 185,726.28	- 185,726.28	
066679CF6	09-30 / 10-08	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 10-08-03 READING: TO REFLECT CAPITAL LOSS FOR 09/30/2003.	0.00	175,214.33	175,214.33	
066679CF6	09-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 09/30/2003	0.00	5,774.35	5,774.35	
066679CF6	09-30 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 09/30/2003.	0.00	- 198,396.46	- 198,396.46	
066679CF6	10-31 / 11-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 11-12-03 READING: TO REFLECT CAPITAL LOSS FOR 10/31/2003.	0.00	194,850.87	194,850.87	
066679CF6	10-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 10/31/2003	0.00	6,715.29	6,715.29	
066679CF6	10-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 10/31/2003.	0.00	- 184,002.10	- 184,002.10	

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
066679CF6 11-17 / 12-09	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 139.39 SHARES ON 11/17/2003 AT A PRICE OF 34.030000	4,741.78	- 139.39	- 20,589.20	- 15,847.42
066679CF6 11-17 / 12-09	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 139.39 SHARES ON 11/17/2003 AT A PRICE OF 34.030000	- 4,741.78	139.39	20,587.49	15,825.71
066679CF6 11-28 / 12-09	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 12-09-03 READING: TO REFLECT CAPITAL LOSS FOR 11/28/2003.	0.00	0.00	67,848.30	67,848.30
066679CF6 11-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 11/28/2003	0.00	0.00	5,155.02	5,155.02
066679CF6 11-28 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 11/28/2003.	0.00	0.00	- 72,830.18	- 72,830.18
066679CF6 12-31 / 01-12	CF BARCLAYS U S EQTY MKT FD B TO REVERSE ENTRY OF 01-12-04 READING: TO REFLECT CAPITAL LOSS FOR 12/31/2003.	0.00	0.00	10,204.20	10,204.20
066679CF6 12-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 12/31/2003	0.00	0.00	2,857.18	2,857.18
066679CF6 12-31 / 05-28	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 12/31/2003.	0.00	0.00	- 13,123.32	- 13,123.32
066679CF6 01-30 / 02-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 01/30/2004.	0.00	0.00	- 498,517.89	- 498,517.89
066679CF6 02-10 / 02-27	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 202.51 SHARES ON 02/10/2004 AT A PRICE OF 37.560000	7,604.68	- 202.51	- 29,897.76	- 22,293.08
066679CF6 02-27 / 03-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 02/27/2004	0.00	0.00	166,898.49	166,898.49
066679CF6 04-30 / 05-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 04/30/2004	0.00	0.00	138,906.18	138,906.18
066679CF6 05-25 / 06-03	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 369.93 SHARES ON 05/25/2004 AT A PRICE OF 36.590000	13,535.18	- 369.93	- 54,701.84	- 41,166.66
066679CF6 05-28 / 06-01	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/28/2004	0.00	0.00	1,820.19	1,820.19
066679CF6 05-28 / 06-01	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/28/2004.	0.00	0.00	- 185,864.00	- 185,864.00



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
066679CF6 05-28 / 06-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL LOSS FOR 05/28/2004.	0.00	0.00	- 1,198,322.54	- 1,198,322.54
066679CF6 05-28 / 06-14	CF BARCLAYS U S EQTY MKT FD B TO REFLECT SHORT TERM GAIN FOR 05/30/2003	0.00	0.00	1,820.19	1,820.19
066679CF6 05-28 / 06-14	CF BARCLAYS U S EQTY MKT FD B TO REFLECT LONG TERM LOSS FOR 05/30/2003	0.00	0.00	- 185,864.00	- 185,864.00
066679CF6 06-30 / 07-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL LOSS FOR 06/30/2004.	0.00	0.00	- 4,239,626.08	- 4,239,626.08
066679CF6 07-21 / 08-04	CF BARCLAYS U S EQTY MKT FD B CF BARCLAYS U S EQTY MKT FD B SOLD 417.62 SHARES ON 07/21/2004 AT A PRICE OF 36.050000	15,053.86	- 417.62	- 61,142.33	- 46,088.47
066679CF6 07-30 / 08-10	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAP. GAIN FOR 07/30/2004.	0.00	0.00	- 10,079.88	- 10,079.88
066679CF6 08-31 / 09-13	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL LOSS FOR 08/31/2004.	0.00	0.00	- 14,212.39	- 14,212.39
066679CF6 09-30 / 10-12	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 09/30/2004	0.00	0.00	6,013.93	6,013.93
066679CF6 10-21 / 10-29	CF BARCLAYS U S EQTY MKT FD B SOLD 406.18 SHARES ON 10/21/2004 AT A PRICE OF 36.850000	14,967.17	- 406.18	- 59,528.80	- 44,561.63
066679CF6 10-29 / 11-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT REALIZED GAIN FOR 10/29/2004	0.00	0.00	21,710.49	21,710.49
066679CF6 11-30 / 12-09	CF BARCLAYS U S EQTY MKT FD B TO REFLECT CAPITAL GAIN FOR 11/30/2004	0.00	0.00	25,003.08	25,003.08
066679CF6 12-31 / 01-11	CF BARCLAYS U S EQTY MKT FD B TO REFLECT NET CAPITAL GAIN FOR 12/31/2004	0.00	0.00	283,442.21	283,442.21
260994918 01-30 / 02-11	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 3,105,678.45 SHARES ON 01/30/2004 AT A PRICE OF 10.030000	31,061,008.24	- 3,105,678.45	- 31,062,428.78	- 1,420.54
260994918 01-30 / 02-11	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 975,158.18 SHARES ON 01/30/2004 AT A PRICE OF 10.030000	9,752,908.00	- 975,158.18	- 9,776,337.00	- 23,429.00
260994918 02-12 / 02-27	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 418.69 SHARES ON 02/12/2004 AT A PRICE OF 9.450000	3,957.81	- 418.69	- 4,197.53	- 239.72

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
260994918 02-27 / 03-10	CF BGI JOYCE FDN US EQUITY MKT B R/S CF BGI JOYCE FDN US EQUITY MKT B R/S SOLD 673.26 SHARES ON 02/27/2004 AT A PRICE OF 20.560000	13,841.19	- 673.26	- 14,230.42	- 389.23
055995906 01-12 / 01-12	CF BGI RUSSELL 1000 GROWTH FD ENTRY MADE IN ERROR	0.00	0.00	0.00	0.00
166764100 01-28 / 02-02	CHEVRONTXACO CORP COM SOLD 4,700.00 SHARES 01-28-04 AT A PRICE OF \$86.730000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	407,631.00	- 4,700.00	- 315,352.14	92,278.86
125509109 01-28 / 02-02	CIGNA CORP COM SOLD 11,200.00 SHARES 01-28-04 AT A PRICE OF \$60.200000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	674,240.00	- 11,200.00	- 931,176.36	- 256,936.36
172967101 01-28 / 02-02	CITIGROUP INC COM SOLD 15,900.00 SHARES 01-28-04 AT A PRICE OF \$49.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	782,757.00	- 15,900.00	- 502,073.57	280,683.43
205887102 01-28 / 02-02	CONAGRA FOODS INC SOLD 23,200.00 SHARES 01-28-04 AT A PRICE OF \$25.800000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	598,560.00	- 23,200.00	- 555,575.97	42,984.03
20825C104 01-28 / 02-02	CONOCOPHILLIPS COM SOLD 13,100.00 SHARES 01-28-04 AT A PRICE OF \$66.320000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	868,792.00	- 13,100.00	- 716,313.61	152,478.39
225756105 01-28 / 02-02	CRESCENT REAL ESTATE EQUITIES CO TX COM SOLD 12,900.00 SHARES 01-28-04 AT A PRICE OF \$17.570000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	226,653.00	- 12,900.00	- 202,306.56	24,346.44
256669102 01-28 / 02-02	DOLLAR GEN CORP COM SOLD 27,400.00 SHARES 01-28-04 AT A PRICE OF \$21.950000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	601,430.00	- 27,400.00	- 364,099.76	237,330.24
291011104 01-28 / 02-02	EMERSON ELEC CO COM SOLD 8,500.00 SHARES 01-28-04 AT A PRICE OF \$63.930000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	543,405.00	- 8,500.00	- 435,817.74	107,587.26
292505104 01-28 / 02-02	ENCANA CORP COM NPV SOLD 19,800.00 SHARES 01-28-04 AT A PRICE OF \$41.100000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	813,780.00	- 19,800.00	- 490,480.36	323,299.64
29364G103 01-28 / 02-02	ENTERGY CORP NEW COM SOLD 15,900.00 SHARES 01-28-04 AT A PRICE OF \$57.830000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	919,497.00	- 15,900.00	- 393,996.79	525,500.21

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
416515104 01-28 / 02-02	HARTFORD FINL SVCS GROUP INC COM SOLD 12,400.00 SHARES 01-28-04 AT A PRICE OF \$63.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	784,548.00	- 12,400.00	- 633,592.72	150,955.28
438516106 01-28 / 02-02	HONEYWELL INTL INC COM STK SOLD 19,000.00 SHARES 01-28-04 AT A PRICE OF \$35.680000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	677,920.00	- 19,000.00	- 636,610.97	41,309.03
552078107 01-28 / 02-02	LYONDELL CHEMICAL CO COM STK SOLD 14,800.00 SHARES 01-28-04 AT A PRICE OF \$17.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	255,004.00	- 14,800.00	- 245,845.04	9,158.96
552848103 01-28 / 02-02	MGIC INVT CORP WIS COM SOLD 10,400.00 SHARES 01-28-04 AT A PRICE OF \$68.200000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	709,280.00	- 10,400.00	- 596,650.68	112,629.32
664397106 01-28 / 02-02	NORTHEAST UTILITIES COM SOLD 47,200.00 SHARES 01-28-04 AT A PRICE OF \$19.230000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	907,656.00	- 47,200.00	- 595,754.33	311,901.67
674599105 01-28 / 02-02	OCCIDENTAL PETE CORP COM SOLD 20,300.00 SHARES 01-28-04 AT A PRICE OF \$44.320000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	899,696.00	- 20,300.00	- 452,713.92	446,982.08
724479100 01-28 / 02-02	PITNEY BOWES INC COM SOLD 12,300.00 SHARES 01-28-04 AT A PRICE OF \$39.900000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	490,770.00	- 12,300.00	- 405,907.26	84,862.74
693475105 01-28 / 02-02	PNC FINANCIAL SERVICES GROUP COM STK SOLD 10,800.00 SHARES 01-28-04 AT A PRICE OF \$56.250000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	607,500.00	- 10,800.00	- 492,076.11	115,423.89
75952B105 01-28 / 02-02	RELIANT ENERGY INC COM SOLD 58,600.00 SHARES 01-28-04 AT A PRICE OF \$7.980000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	467,628.00	- 58,600.00	- 266,473.95	201,154.05
806605101 01-28 / 02-02	SCHERING-PLOUGH CORP COM SOLD 33,700.00 SHARES 01-28-04 AT A PRICE OF \$17.520000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	590,424.00	- 33,700.00	- 913,231.21	- 322,807.21
78442P106 01-28 / 02-02	SLM CORP COM SOLD 15,100.00 SHARES 01-28-04 AT A PRICE OF \$37.870000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	571,837.00	- 15,100.00	- 468,532.55	103,304.45

◆ Transaction Detail by Category

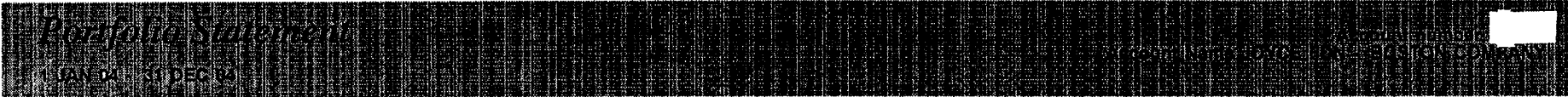
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
854616109 01-28 / 02-02	STANLEY WKS COM SOLD 16,900.00 SHARES 01-28-04 AT A PRICE OF \$39.100000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	660,790.00	- 16,900.00	- 474,748.04	186,041.96
88033G100 01-28 / 02-02	TENET HEALTHCARE CORP COM SOLD 42,000.00 SHARES 01-28-04 AT A PRICE OF \$13.180000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	553,560.00	- 42,000.00	- 676,339.81	- 122,779.81
902911106 01-28 / 02-02	UST INC COM SOLD 24,200.00 SHARES 01-28-04 AT A PRICE OF \$35.310000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	854,502.00	- 24,200.00	- 631,113.78	223,388.22
92343V104 01-28 / 02-02	VERIZON COMMUNICATIONS COM SOLD 8,500.00 SHARES 01-28-04 AT A PRICE OF \$36.760000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	312,460.00	- 8,500.00	- 359,425.84	- 46,965.84
939322103 01-28 / 02-02	WA MUT INC COM SOLD 21,100.00 SHARES 01-28-04 AT A PRICE OF \$43.850000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	925,235.00	- 21,100.00	- 655,630.91	269,604.09
94106L109 01-28 / 02-02	WASTE MGMT INC DEL COM STK SOLD 17,700.00 SHARES 01-28-04 AT A PRICE OF \$27.600000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	488,520.00	- 17,700.00	- 421,336.46	67,183.54
949746101 01-28 / 02-02	WELLS FARGO & CO NEW COM STK SOLD 3,400.00 SHARES 01-28-04 AT A PRICE OF \$57.060000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	194,004.00	- 3,400.00	- 170,673.26	23,330.74
950590109 01-28 / 02-02	WENDY S INTL INC COM SOLD 19,600.00 SHARES 01-28-04 AT A PRICE OF \$39.350000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	771,260.00	- 19,600.00	- 383,308.63	387,951.37
G98255105 01-28 / 02-02	XL CAP LTD SHS A SOLD 11,100.00 SHARES 01-28-04 AT A PRICE OF \$78.270000, REPRESENTING AN IN-KIND CONVERSION INKIND CONVERSION TEAM	868,797.00	- 11,100.00	- 795,611.34	73,185.66
<b>Total Realized gain/loss</b>		<b>123,857,852.33</b>	<b>- 5,446,506.71</b>	<b>- 105,852,474.42</b>	<b>18,005,377.91</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Common Stock</b>									
<b>Australia</b>									
19 May 04 24 May 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 4,100.00	15,806.91	- 11,740.19	4,920.39	0.00	- 853.67	4,066.72	0.00
	25 Aug 03	- 4,100.00	15,806.91	- 11,740.19	4,920.39	0.00	- 853.67	4,066.72	0.00
8 Jun 04 11 Jun 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 4,800.00	19,756.37	- 15,364.42	5,224.78	0.00	- 832.83	4,391.95	0.00
	17 Dec 03	- 4,800.00	19,756.37	- 15,364.42	5,224.78	0.00	- 832.83	4,391.95	0.00
16 Apr 04 21 Apr 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 6,700.00	27,679.29	- 17,576.33	7,692.06	0.00	2,410.90	10,102.96	0.00
	25 Aug 03	- 6,700.00	27,679.29	- 17,576.33	7,692.06	0.00	2,410.90	10,102.96	0.00
6 May 04 11 May 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 6,700.00	28,423.12	- 17,576.33	8,669.69	0.00	2,177.10	10,846.79	0.00
	25 Aug 03	- 6,700.00	28,423.12	- 17,576.33	8,669.69	0.00	2,177.10	10,846.79	0.00
9 Jun 04 15 Jun 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 6,600.00	27,045.90	- 21,126.07	7,160.03	0.00	- 1,240.20	5,919.83	0.00
	17 Dec 03	- 6,600.00	27,045.90	- 21,126.07	7,160.03	0.00	- 1,240.20	5,919.83	0.00
18 Jun 04 23 Jun 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 7,027.00	28,285.75	- 24,618.26	5,875.17	0.00	- 2,207.68	3,667.49	0.00
	3 Feb 04	- 5,424.00	21,833.20	- 18,021.64	5,581.75	0.00	- 1,770.19	3,811.56	0.00
	27 Apr 04	- 1,603.00	6,452.55	- 6,596.62	293.42	0.00	- 437.49	- 144.07	0.00
18 Mar 04 23 Mar 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 4,000.00	15,637.17	- 10,493.33	3,739.18	0.00	1,404.66	5,143.84	0.00
	25 Aug 03	- 4,000.00	15,637.17	- 10,493.33	3,739.18	0.00	1,404.66	5,143.84	0.00
17 Mar 04 22 Mar 04	AMP LIMITED NPV(POST RECON) SEDOL: 6709958	- 10,000.00	39,272.78	- 26,233.33	9,283.77	0.00	3,755.68	13,039.45	0.00
	25 Aug 03	- 10,000.00	39,272.78	- 26,233.33	9,283.77	0.00	3,755.68	13,039.45	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
17 Jun 04	AMP LIMITED NPV(POST RECON)	- 3,600.00	14,546.64	- 11,961.27	3,681.36	0.00	- 1,095.99	2,585.37	0.00
22 Jun 04	SEDOL: 6709958								
	3 Feb 04	- 3,600.00	14,546.64	- 11,961.27	3,681.36	0.00	- 1,095.99	2,585.37	0.00
28 May 04	AMP LIMITED NPV(POST RECON)	- 3,500.00	14,194.12	- 11,622.16	2,812.81	0.00	- 240.85	2,571.96	0.00
2 Jun 04	SEDOL: 6709958								
	25 Aug 03	- 367.94	1,492.17	- 1,053.58	468.98	0.00	- 30.39	438.59	0.00
	28 Oct 03	- 494.00	2,003.40	- 1,988.09	- 22.18	0.00	37.49	15.31	0.00
	28 Oct 03	- 6.61	26.79	- 18.92	8.42	0.00	- 0.55	7.87	0.00
	28 Oct 03	- 2.94	11.93	- 8.42	3.75	0.00	- 0.24	3.51	0.00
	28 Oct 03	- 14.52	58.88	- 41.58	18.50	0.00	- 1.20	17.30	0.00
	28 Oct 03	- 6.47	26.22	- 18.51	8.25	0.00	- 0.54	7.71	0.00
	28 Oct 03	- 6.61	26.80	- 18.92	8.41	0.00	- 0.53	7.88	0.00
	28 Oct 03	- 2.94	11.93	- 8.43	3.76	0.00	- 0.26	3.50	0.00
	28 Oct 03	- 220.00	892.20	- 888.42	- 12.98	0.00	16.76	3.78	0.00
	28 Oct 03	- 14.52	58.88	- 41.57	18.51	0.00	- 1.20	17.31	0.00
	28 Oct 03	- 31.90	129.39	- 91.35	40.66	0.00	- 2.62	38.04	0.00
	28 Oct 03	- 14.21	57.62	- 40.69	18.10	0.00	- 1.17	16.93	0.00
	28 Oct 03	- 3.01	12.20	- 8.61	3.84	0.00	- 0.25	3.59	0.00
	28 Oct 03	- 1.34	5.43	- 3.83	1.70	0.00	- 0.10	1.60	0.00
	28 Oct 03	- 6.61	26.80	- 18.92	8.42	0.00	- 0.54	7.88	0.00
	28 Oct 03	- 2.94	11.93	- 8.43	3.75	0.00	- 0.25	3.50	0.00
	28 Oct 03	- 6.47	26.22	- 18.51	8.24	0.00	- 0.53	7.71	0.00
	28 Oct 03	- 14.52	58.88	- 41.57	18.51	0.00	- 1.20	17.31	0.00
	28 Oct 03	- 6.47	26.22	- 18.52	8.24	0.00	- 0.54	7.70	0.00
	17 Dec 03	- 2,276.00	9,230.23	- 7,285.29	2,197.93	0.00	- 252.99	1,944.94	0.00
18 May 04	AMP LIMITED NPV(POST RECON)	- 8,600.00	32,871.43	- 24,625.88	9,913.03	0.00	- 1,667.48	8,245.55	0.00
21 May 04	SEDOL: 6709958								
	25 Aug 03	- 928.88	3,550.40	- 2,659.83	1,070.68	0.00	- 180.11	890.57	0.00
	25 Aug 03	- 1,713.83	6,550.71	- 4,907.54	1,975.46	0.00	- 332.29	1,643.17	0.00
	25 Aug 03	- 2,041.14	7,801.77	- 5,844.73	2,352.80	0.00	- 395.76	1,957.04	0.00
	25 Aug 03	- 17.29	66.09	- 49.51	19.94	0.00	- 3.36	16.58	0.00
	25 Aug 03	- 928.88	3,550.41	- 2,659.80	1,070.71	0.00	- 180.10	890.61	0.00
	25 Aug 03	- 2,041.12	7,801.69	- 5,844.67	2,352.77	0.00	- 395.75	1,957.02	0.00
	25 Aug 03	- 928.87	3,550.36	- 2,659.80	1,070.67	0.00	- 180.11	890.56	0.00
10 Jun 04	AMP LIMITED NPV(POST RECON)	- 6,900.00	27,854.70	- 22,367.58	7,177.39	0.00	- 1,690.27	5,487.12	0.00
16 Jun 04	SEDOL: 6709958								
	17 Dec 03	- 4,924.00	19,877.76	- 15,781.33	5,230.14	0.00	- 1,113.71	4,116.43	0.00
	3 Feb 04	- 1,976.00	7,978.94	- 6,606.25	1,947.25	0.00	- 576.56	1,370.69	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
23 Mar 04	AMP LIMITED NPV(POST RECON)	- 12,000.00	48,792.99	- 31,479.99	12,334.20	0.00	4,978.80	17,313.00	0.00
26 Mar 04	SEDOL: 6709958								
	25 Aug 03	- 12,000.00	48,792.99	- 31,479.99	12,334.20	0.00	4,978.80	17,313.00	0.00
16 Jun 04	AMP LIMITED NPV(POST RECON)	- 5,000.00	20,284.52	- 16,696.03	5,092.99	0.00	- 1,504.50	3,588.49	0.00
21 Jun 04	SEDOL: 6709958								
	3 Feb 04	- 4,024.00	16,324.98	- 13,453.20	4,084.07	0.00	- 1,212.29	2,871.78	0.00
	3 Feb 04	- 976.00	3,959.54	- 3,242.83	1,008.92	0.00	- 292.21	716.71	0.00
7 Jun 04	AMP LIMITED NPV(POST RECON)	- 3,400.00	13,416.12	- 10,883.13	3,282.27	0.00	- 749.28	2,532.99	0.00
10 Jun 04	SEDOL: 6709958								
	17 Dec 03	- 3,400.00	13,416.12	- 10,883.13	3,282.27	0.00	- 749.28	2,532.99	0.00
29 Mar 04	AMP LIMITED NPV(POST RECON)	- 24,000.00	101,118.83	- 62,959.99	29,116.15	0.00	9,042.69	38,158.84	0.00
1 Apr 04	SEDOL: 6709958								
	25 Aug 03	- 24,000.00	101,118.83	- 62,959.99	29,116.15	0.00	9,042.69	38,158.84	0.00
7 May 04	AMP LIMITED NPV(POST RECON)	- 6,800.00	28,707.71	- 18,018.77	8,859.89	0.00	1,829.05	10,688.94	0.00
12 May 04	SEDOL: 6709958								
	25 Aug 03	- 422.71	1,784.56	- 1,210.42	595.56	0.00	- 21.42	574.14	0.00
	25 Aug 03	- 327.29	1,381.73	- 937.19	461.13	0.00	- 16.59	444.54	0.00
	25 Aug 03	- 6,050.00	25,541.42	- 15,871.16	7,803.20	0.00	1,867.06	9,670.26	0.00
15 Jun 04	AMP LIMITED NPV(POST RECON)	- 4,000.00	16,155.11	- 13,372.97	3,933.39	0.00	- 1,151.25	2,782.14	0.00
18 Jun 04	SEDOL: 6709958								
	3 Feb 04	- 4,000.00	16,155.11	- 13,372.97	3,933.39	0.00	- 1,151.25	2,782.14	0.00
17 Jun 04	JOHN FAIRFAX HLDGS NPV	- 7,000.00	18,027.94	- 17,236.51	2,070.78	0.00	- 1,279.35	791.43	0.00
22 Jun 04	SEDOL: 6467074								
	29 Mar 04	- 7,000.00	18,027.94	- 17,236.51	2,070.78	0.00	- 1,279.35	791.43	0.00
2 Aug 04	JOHN FAIRFAX HLDGS NPV	- 18,300.00	48,091.35	- 45,348.34	5,577.56	0.00	- 2,834.55	2,743.01	0.00
5 Aug 04	SEDOL: 6467074								
	29 Mar 04	- 1,800.00	4,730.30	- 4,432.25	556.70	0.00	- 258.65	298.05	0.00
	30 Mar 04	- 16,500.00	43,361.05	- 40,916.09	5,020.86	0.00	- 2,575.90	2,444.96	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
18 Jun 04 23 Jun 04	JOHN FAIRFAX HLDGS NPV SEDOL: 6467074	- 7,700.00	19,606.40	- 18,960.16	2,181.00	0.00	- 1,534.76	646.24	0.00
	29 Mar 04	- 7,700.00	19,606.40	- 18,960.16	2,181.00	0.00	- 1,534.76	646.24	0.00
16 Apr 04 21 Apr 04	NATL AUSTRALIA BK NPV SEDOL: 6624608	- 1,600.00	35,597.65	- 32,967.08	- 402.28	0.00	3,032.85	2,630.57	0.00
	25 Sep 03	- 1,600.00	35,597.65	- 32,967.08	- 402.28	0.00	3,032.85	2,630.57	0.00
8 Oct 04 13 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,900.00	16,342.13	- 13,090.57	3,544.34	0.00	- 292.78	3,251.56	0.00
	9 Mar 04	- 2,350.00	13,242.76	- 10,808.40	3,057.66	0.00	- 423.30	2,634.36	0.00
	6 Sep 04	- 550.00	3,099.37	- 2,482.17	486.68	0.00	130.52	617.20	0.00
10 Jun 04 16 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 3,900.00	18,710.83	- 15,329.45	2,403.11	0.00	978.27	3,381.38	0.00
	25 Aug 03	- 3,900.00	18,710.83	- 15,329.45	2,403.11	0.00	978.27	3,381.38	0.00
16 Jun 04 21 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 4,000.00	19,357.47	- 15,722.52	2,683.57	0.00	951.38	3,634.95	0.00
	25 Aug 03	- 4,000.00	19,357.47	- 15,722.52	2,683.57	0.00	951.38	3,634.95	0.00
21 Jun 04 24 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 7,000.00	35,068.15	- 27,514.40	5,893.07	0.00	1,660.68	7,553.75	0.00
	25 Aug 03	- 7,000.00	35,068.15	- 27,514.40	5,893.07	0.00	1,660.68	7,553.75	0.00
2 Jun 04 7 Jun 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,800.00	13,798.70	- 11,005.76	1,784.26	0.00	1,008.68	2,792.94	0.00
	25 Aug 03	- 2,800.00	13,798.70	- 11,005.76	1,784.26	0.00	1,008.68	2,792.94	0.00
11 Oct 04 14 Oct 04	SANTOS LIMITED NPV SEDOL: 6776703	- 2,600.00	14,632.15	- 11,733.87	2,138.52	0.00	759.76	2,898.28	0.00
	6 Sep 04	- 2,600.00	14,632.15	- 11,733.87	2,138.52	0.00	759.76	2,898.28	0.00
23 Jul 04 28 Jul 04	SANTOS LIMITED NPV SEDOL: 6776703	- 6,300.00	33,132.68	- 29,563.68	5,577.74	0.00	- 2,008.74	3,569.00	0.00
	27 Feb 04	- 4,900.00	25,769.86	- 22,939.12	4,391.55	0.00	- 1,560.81	2,830.74	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	3 Mar 04	- 1,400.00	7,362.82	- 6,624.56	1,186.19	0.00	- 447.93	738.26	0.00
25 May 04	SANTOS LIMITED NPV	- 3,500.00	16,132.59	- 13,757.20	1,343.01	0.00	1,032.38	2,375.39	0.00
28 May 04	SEDOL: 6776703								
	25 Aug 03	- 3,500.00	16,132.59	- 13,757.20	1,343.01	0.00	1,032.38	2,375.39	0.00
19 Jul 04	SANTOS LIMITED NPV	- 3,000.00	15,869.92	- 14,044.36	2,505.25	0.00	- 679.69	1,825.56	0.00
22 Jul 04	SEDOL: 6776703								
	27 Feb 04	- 3,000.00	15,869.92	- 14,044.36	2,505.25	0.00	- 679.69	1,825.56	0.00
16 Jul 04	SANTOS LIMITED NPV	- 4,000.00	20,908.80	- 18,725.82	3,299.98	0.00	- 1,117.00	2,182.98	0.00
21 Jul 04	SEDOL: 6776703								
	27 Feb 04	- 4,000.00	20,908.80	- 18,725.82	3,299.98	0.00	- 1,117.00	2,182.98	0.00
21 May 04	SANTOS LIMITED NPV	- 6,000.00	26,934.94	- 23,583.77	1,800.79	0.00	1,550.38	3,351.17	0.00
26 May 04	SEDOL: 6776703								
	25 Aug 03	- 6,000.00	26,934.94	- 23,583.77	1,800.79	0.00	1,550.38	3,351.17	0.00
6 May 04	SANTOS LIMITED NPV	- 4,000.00	19,152.80	- 15,722.52	1,482.60	0.00	1,947.48	3,430.08	0.00
11 May 04	SEDOL: 6776703								
	25 Aug 03	- 4,000.00	19,152.80	- 15,722.52	1,482.60	0.00	1,947.48	3,430.08	0.00
8 Jun 04	SANTOS LIMITED NPV	- 4,200.00	20,430.90	- 16,508.64	2,557.75	0.00	1,364.51	3,922.26	0.00
11 Jun 04	SEDOL: 6776703								
	25 Aug 03	- 4,200.00	20,430.90	- 16,508.64	2,557.75	0.00	1,364.51	3,922.26	0.00
28 Sep 04	SANTOS LIMITED NPV	- 3,600.00	18,674.35	- 15,956.47	3,503.06	0.00	- 785.18	2,717.88	0.00
1 Oct 04	SEDOL: 6776703								
	5 Mar 04	- 3,600.00	18,674.35	- 15,956.47	3,503.06	0.00	- 785.18	2,717.88	0.00
31 May 04	SANTOS LIMITED NPV	- 2,700.00	13,116.99	- 10,612.70	1,471.26	0.00	1,033.03	2,504.29	0.00
3 Jun 04	SEDOL: 6776703								
	25 Aug 03	- 2,700.00	13,116.99	- 10,612.70	1,471.26	0.00	1,033.03	2,504.29	0.00
1 Jun 04	SANTOS LIMITED NPV	- 700.00	3,438.07	- 2,751.44	418.80	0.00	267.83	686.63	0.00
4 Jun 04	SEDOL: 6776703								
	25 Aug 03	- 700.00	3,438.07	- 2,751.44	418.80	0.00	267.83	686.63	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
28 Jun 04	SANTOS LIMITED NPV	- 4,000.00	19,919.09	- 16,248.10	3,015.93	0.00	655.06	3,670.99	0.00
1 Jul 04	SEDOL: 6776703								
25 Aug 03		- 3,300.00	16,433.25	- 12,971.08	2,506.75	0.00	955.42	3,462.17	0.00
27 Feb 04		- 700.00	3,485.84	- 3,277.02	509.18	0.00	- 300.36	208.82	0.00
16 Apr 04	SANTOS LIMITED NPV	- 10,000.00	46,747.04	- 39,483.08	1,913.58	0.00	5,350.38	7,263.96	0.00
21 Apr 04	SEDOL: 6776703								
19 Aug 03		- 1,700.00	7,947.00	- 6,858.86	212.74	0.00	875.40	1,088.14	0.00
25 Aug 03		- 8,300.00	38,800.04	- 32,624.22	1,700.84	0.00	4,474.98	6,175.82	0.00
7 Oct 04	SANTOS LIMITED NPV	- 3,400.00	18,961.74	- 15,430.03	4,276.97	0.00	- 745.26	3,531.71	0.00
12 Oct 04	SEDOL: 6776703								
8 Mar 04		- 2,650.00	14,779.00	- 12,044.37	3,334.29	0.00	- 599.66	2,734.63	0.00
9 Mar 04		- 750.00	4,182.74	- 3,385.66	942.68	0.00	- 145.60	797.08	0.00
24 May 04	SANTOS LIMITED NPV	- 5,100.00	23,448.36	- 20,046.21	1,799.19	0.00	1,602.96	3,402.15	0.00
27 May 04	SEDOL: 6776703								
25 Aug 03		- 5,100.00	23,448.36	- 20,046.21	1,799.19	0.00	1,602.96	3,402.15	0.00
4 Oct 04	SANTOS LIMITED NPV	- 4,950.00	26,337.48	- 22,475.43	4,984.53	0.00	- 1,122.48	3,862.05	0.00
7 Oct 04	SEDOL: 6776703								
5 Mar 04		- 200.00	1,064.14	- 886.47	209.73	0.00	- 32.06	177.67	0.00
8 Mar 04		- 4,750.00	25,273.34	- 21,588.96	4,774.80	0.00	- 1,090.42	3,684.38	0.00
4 Aug 04	SANTOS LIMITED NPV	- 800.00	4,184.49	- 3,545.88	854.88	0.00	- 216.27	638.61	0.00
9 Aug 04	SEDOL: 6776703								
5 Mar 04		- 800.00	4,184.49	- 3,545.88	854.88	0.00	- 216.27	638.61	0.00
17 Jun 04	SANTOS LIMITED NPV	- 5,000.00	24,395.46	- 19,653.14	3,587.84	0.00	1,154.48	4,742.32	0.00
22 Jun 04	SEDOL: 6776703								
25 Aug 03		- 5,000.00	24,395.46	- 19,653.14	3,587.84	0.00	1,154.48	4,742.32	0.00
27 May 04	SANTOS LIMITED NPV	- 6,200.00	29,589.42	- 24,369.90	3,117.17	0.00	2,102.35	5,219.52	0.00
1 Jun 04	SEDOL: 6776703								
25 Aug 03		- 6,200.00	29,589.42	- 24,369.90	3,117.17	0.00	2,102.35	5,219.52	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
9 Jul 04	SANTOS LIMITED NPV	- 3,400.00	17,997.79	- 15,916.94	3,038.58	0.00	- 957.73	2,080.85	0.00
14 Jul 04	SEDOL: 6776703								
	27 Feb 04	- 3,400.00	17,997.79	- 15,916.94	3,038.58	0.00	- 957.73	2,080.85	0.00
2 Aug 04	SANTOS LIMITED NPV	- 3,000.00	15,382.20	- 14,195.48	2,443.12	0.00	- 1,256.40	1,186.72	0.00
5 Aug 04	SEDOL: 6776703								
	3 Mar 04	- 3,000.00	15,382.20	- 14,195.48	2,443.12	0.00	- 1,256.40	1,186.72	0.00
13 Aug 04	SANTOS LIMITED NPV	- 1,900.00	9,943.22	- 8,421.47	1,940.07	0.00	- 418.32	1,521.75	0.00
18 Aug 04	SEDOL: 6776703								
	5 Mar 04	- 1,900.00	9,943.22	- 8,421.47	1,940.07	0.00	- 418.32	1,521.75	0.00
3 Aug 04	SANTOS LIMITED NPV	- 3,100.00	16,008.18	- 14,219.45	2,832.93	0.00	- 1,044.20	1,788.73	0.00
6 Aug 04	SEDOL: 6776703								
	3 Mar 04	- 1,600.00	8,262.29	- 7,570.92	1,322.53	0.00	- 631.16	691.37	0.00
	5 Mar 04	- 1,500.00	7,745.89	- 6,648.53	1,510.40	0.00	- 413.04	1,097.36	0.00
18 Jun 04	SANTOS LIMITED NPV	- 4,600.00	22,424.43	- 18,080.89	3,420.44	0.00	923.10	4,343.54	0.00
23 Jun 04	SEDOL: 6776703								
	25 Aug 03	- 4,600.00	22,424.43	- 18,080.89	3,420.44	0.00	923.10	4,343.54	0.00
12 Oct 04	SANTOS LIMITED NPV	- 2,950.00	16,716.91	- 13,313.43	2,562.65	0.00	840.83	3,403.48	0.00
15 Oct 04	SEDOL: 6776703								
	6 Sep 04	- 2,950.00	16,716.91	- 13,313.43	2,562.65	0.00	840.83	3,403.48	0.00
<b>Total Australia</b>			<b>1,238,929.88</b>	<b>- 984,250.72</b>	<b>230,390.60</b>	<b>0.00</b>	<b>24,288.56</b>	<b>254,679.16</b>	<b>0.00</b>

**Belgium**

31 Aug 04	DEXIA NPV	- 1,300.00	22,218.50	- 16,956.42	0.00	3,414.82	1,847.26	0.00	5,262.08
3 Sep 04	SEDOL: 7147610								
	25 Aug 03	- 1,300.00	22,218.50	- 16,956.42	0.00	3,414.82	1,847.26	0.00	5,262.08
14 Jul 04	DEXIA NPV	- 1,000.00	16,940.44	- 13,043.40	2,137.94	0.00	1,759.10	3,897.04	0.00
19 Jul 04	SEDOL: 7147610								
	25 Aug 03	- 1,000.00	16,940.44	- 13,043.40	2,137.94	0.00	1,759.10	3,897.04	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
6 Aug 04 11 Aug 04	DEXIA NPV SEDOL: 7147610	- 900.00	15,036.47	- 11,739.06	2,013.67	0.00	1,283.74	3,297.41	0.00
	25 Aug 03	- 900.00	15,036.47	- 11,739.06	2,013.67	0.00	1,283.74	3,297.41	0.00
6 Sep 04 9 Sep 04	DEXIA NPV SEDOL: 7147610	- 1,000.00	17,878.80	- 12,938.91	0.00	3,547.61	1,392.28	0.00	4,939.89
	27 Aug 03	- 1,000.00	17,878.80	- 12,938.91	0.00	3,547.61	1,392.28	0.00	4,939.89
25 Aug 04 30 Aug 04	DEXIA NPV SEDOL: 7147610	- 900.00	15,300.24	- 11,739.06	2,196.37	0.00	1,364.81	3,561.18	0.00
	25 Aug 03	- 900.00	15,300.24	- 11,739.06	2,196.37	0.00	1,364.81	3,561.18	0.00
5 Aug 04 10 Aug 04	DEXIA NPV SEDOL: 7147610	- 2,000.00	33,706.18	- 26,086.80	4,745.01	0.00	2,874.37	7,619.38	0.00
	25 Aug 03	- 2,000.00	33,706.18	- 26,086.80	4,745.01	0.00	2,874.37	7,619.38	0.00
29 Jul 04 3 Aug 04	DEXIA NPV SEDOL: 7147610	- 2,500.00	41,739.46	- 32,608.50	5,586.05	0.00	3,544.91	9,130.96	0.00
	25 Aug 03	- 2,500.00	41,739.46	- 32,608.50	5,586.05	0.00	3,544.91	9,130.96	0.00
15 Jan 04 20 Jan 04	DEXIA NPV SEDOL: 7147610	- 5,000.00	90,677.17	- 65,216.99	14,502.59	0.00	10,957.59	25,460.18	0.00
	25 Aug 03	- 5,000.00	90,677.17	- 65,216.99	14,502.59	0.00	10,957.59	25,460.18	0.00
16 Jan 04 21 Jan 04	DEXIA NPV SEDOL: 7147610	- 4,000.00	72,615.12	- 52,173.59	12,062.23	0.00	8,379.30	20,441.53	0.00
	25 Aug 03	- 4,000.00	72,615.12	- 52,173.59	12,062.23	0.00	8,379.30	20,441.53	0.00
13 Jan 04 16 Jan 04	DEXIA NPV SEDOL: 7147610	- 6,500.00	116,219.13	- 86,875.98	15,572.27	0.00	13,770.88	29,343.15	0.00
	19 Aug 03	- 4,100.00	73,307.45	- 55,571.82	9,564.55	0.00	8,171.08	17,735.63	0.00
	25 Aug 03	- 2,400.00	42,911.68	- 31,304.16	6,007.72	0.00	5,599.80	11,607.52	0.00
1 Sep 04 6 Sep 04	DEXIA NPV SEDOL: 7147610	- 1,800.00	31,111.85	- 23,478.11	0.00	4,835.98	2,797.76	0.00	7,633.74
	25 Aug 03	- 1,800.00	31,111.85	- 23,478.11	0.00	4,835.98	2,797.76	0.00	7,633.74

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
15 Jul 04	DEXIA NPV	- 1,300.00	22,205.79	- 16,956.42	2,859.48	0.00	2,389.89	5,249.37	0.00
20 Jul 04	SEDOL: 7147610								
	25 Aug 03	- 1,300.00	22,205.79	- 16,956.42	2,859.48	0.00	2,389.89	5,249.37	0.00
26 Aug 04	DEXIA NPV	- 600.00	10,220.20	- 7,826.04	0.00	1,502.30	891.86	0.00	2,394.16
31 Aug 04	SEDOL: 7147610								
	25 Aug 03	- 600.00	10,220.20	- 7,826.04	0.00	1,502.30	891.86	0.00	2,394.16
23 Aug 04	DEXIA NPV	- 1,200.00	20,551.63	- 15,652.08	2,785.75	0.00	2,113.80	4,899.55	0.00
26 Aug 04	SEDOL: 7147610								
	25 Aug 03	- 1,200.00	20,551.63	- 15,652.08	2,785.75	0.00	2,113.80	4,899.55	0.00
27 Aug 04	DEXIA NPV	- 1,800.00	30,927.28	- 23,478.11	0.00	4,785.46	2,663.71	0.00	7,449.17
1 Sep 04	SEDOL: 7147610								
	25 Aug 03	- 1,800.00	30,927.28	- 23,478.11	0.00	4,785.46	2,663.71	0.00	7,449.17
16 Apr 04	DEXIA NPV	- 2,000.00	33,837.80	- 26,086.80	5,169.71	0.00	2,581.29	7,751.00	0.00
21 Apr 04	SEDOL: 7147610								
	25 Aug 03	- 2,000.00	33,837.80	- 26,086.80	5,169.71	0.00	2,581.29	7,751.00	0.00
3 Sep 04	DEXIA NPV	- 4,100.00	72,966.45	- 53,310.75	0.00	13,340.75	6,314.95	0.00	19,655.70
8 Sep 04	SEDOL: 7147610								
	25 Aug 03	- 2,500.00	44,491.74	- 32,608.49	0.00	7,989.98	3,893.27	0.00	11,883.25
	27 Aug 03	- 1,600.00	28,474.71	- 20,702.26	0.00	5,350.77	2,421.68	0.00	7,772.45
16 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42)	- 1,000.00	23,277.55	- 18,312.06	0.00	3,128.87	1,836.62	0.00	4,965.49
21 Sep 04	SEDOL: 7266117								
	19 Aug 03	- 600.00	13,966.53	- 11,071.14	0.00	1,917.29	978.10	0.00	2,895.39
	25 Aug 03	- 400.00	9,311.02	- 7,240.92	0.00	1,211.58	858.52	0.00	2,070.10
29 Jul 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42)	- 1,400.00	30,333.35	- 25,832.65	2,466.12	0.00	2,034.58	4,500.70	0.00
3 Aug 04	SEDOL: 7266117								
	19 Aug 03	- 1,400.00	30,333.35	- 25,832.65	2,466.12	0.00	2,034.58	4,500.70	0.00
17 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42)	- 2,300.00	54,074.01	- 41,635.31	0.00	7,532.87	4,905.83	0.00	12,438.70
22 Sep 04	SEDOL: 7266117								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 2,300.00	54,074.01	- 41,635.31	0.00	7,532.87	4,905.83	0.00	12,438.70
22 Sep 04 27 Sep 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 1,000.00	23,918.31	- 18,102.31	0.00	3,487.99	2,328.01	0.00	5,816.00
	25 Aug 03	- 1,000.00	23,918.31	- 18,102.31	0.00	3,487.99	2,328.01	0.00	5,816.00
11 Feb 04 16 Feb 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 800.00	18,637.27	- 14,761.52	1,849.45	0.00	2,026.30	3,875.75	0.00
	19 Aug 03	- 800.00	18,637.27	- 14,761.52	1,849.45	0.00	2,026.30	3,875.75	0.00
16 Apr 04 21 Apr 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 3,500.00	77,161.69	- 64,581.63	8,106.99	0.00	4,473.07	12,580.06	0.00
	19 Aug 03	- 3,500.00	77,161.69	- 64,581.63	8,106.99	0.00	4,473.07	12,580.06	0.00
30 Jul 04 4 Aug 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 1,000.00	21,777.13	- 18,451.90	1,821.53	0.00	1,503.70	3,325.23	0.00
	19 Aug 03	- 1,000.00	21,777.13	- 18,451.90	1,821.53	0.00	1,503.70	3,325.23	0.00
26 Aug 04 31 Aug 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 2,500.00	54,987.54	- 46,129.74	0.00	4,989.03	3,868.77	0.00	8,857.80
	19 Aug 03	- 2,500.00	54,987.54	- 46,129.74	0.00	4,989.03	3,868.77	0.00	8,857.80
17 Jun 04 22 Jun 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 2,000.00	43,184.17	- 36,903.79	3,473.04	0.00	2,807.34	6,280.38	0.00
	19 Aug 03	- 2,000.00	43,184.17	- 36,903.79	3,473.04	0.00	2,807.34	6,280.38	0.00
19 Oct 04 22 Oct 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 700.00	17,578.30	- 12,671.61	0.00	2,970.18	1,936.51	0.00	4,906.69
	25 Aug 03	- 700.00	17,578.30	- 12,671.61	0.00	2,970.18	1,936.51	0.00	4,906.69
12 Feb 04 17 Feb 04	FORTIS BANK UNIT(FORTIS SA/NV NPV/0.42) SEDOL: 7266117	- 700.00	16,324.07	- 12,916.33	1,655.56	0.00	1,752.18	3,407.74	0.00
	19 Aug 03	- 700.00	16,324.07	- 12,916.33	1,655.56	0.00	1,752.18	3,407.74	0.00
<b>Total Belgium</b>			<b>1,045,405.90</b>	<b>- 806,465.87</b>	<b>89,003.76</b>	<b>53,535.86</b>	<b>96,400.41</b>	<b>154,620.61</b>	<b>84,319.42</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Sales</b>										
<b>Equities</b>										
<b>Brazil</b>										
16 Apr 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	- 800.00	26,633.37	- 16,630.32	10,003.05	0.00	0.00	10,003.05	0.00	
21 Apr 04	SPONSORED ADR SEDOL: 2616580									
25 Aug 03		- 800.00	26,633.37	- 16,630.32	10,003.05	0.00	0.00	10,003.05	0.00	
24 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	- 800.00	24,881.17	- 16,630.32	8,250.85	0.00	0.00	8,250.85	0.00	
27 Aug 04	SPONSORED ADR SEDOL: 2616580									
25 Aug 03		- 800.00	24,881.17	- 16,630.32	8,250.85	0.00	0.00	8,250.85	0.00	
25 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	- 100.00	3,100.63	- 2,078.79	1,021.84	0.00	0.00	1,021.84	0.00	
30 Aug 04	SPONSORED ADR SEDOL: 2616580									
25 Aug 03		- 100.00	3,100.63	- 2,078.79	1,021.84	0.00	0.00	1,021.84	0.00	
23 Aug 04	ADR PETROLEO BRASILEIRO SA PETROBRAS	- 1,200.00	37,374.08	- 24,945.48	12,428.60	0.00	0.00	12,428.60	0.00	
26 Aug 04	SPONSORED ADR SEDOL: 2616580									
25 Aug 03		- 1,200.00	37,374.08	- 24,945.48	12,428.60	0.00	0.00	12,428.60	0.00	
24 Sep 04	ADR TELELESTE CELULAR PARTICIPACOES S A	- 252.00	3,756.83	- 3,571.57	- 21.53	206.79	0.00	- 21.53	206.79	
29 Sep 04	SPONSORED ADR REPSTG PFD SEDOL: 2298030									
19 Aug 03		- 10.00	149.08	- 127.68	0.00	21.40	0.00	0.00	21.40	
25 Aug 03		- 112.00	1,689.70	- 1,484.31	0.00	185.39	0.00	0.00	185.39	
24 Feb 04		- 44.00	655.86	- 740.95	- 84.99	0.00	0.00	- 84.99	0.00	
24 Mar 04		- 24.00	357.79	- 381.99	- 24.20	0.00	0.00	- 24.20	0.00	
3 May 04		- 4.00	59.63	- 58.34	1.29	0.00	0.00	1.29	0.00	
7 May 04		- 22.00	327.98	- 303.90	24.08	0.00	0.00	24.08	0.00	
10 May 04		- 36.00	536.69	- 474.40	62.29	0.00	0.00	62.29	0.00	
19 Oct 04	ADR TIM PARTICIPACOES S A SPONSORED ADR	- 1,166.00	16,653.58	- 13,499.05	1,182.96	1,971.57	0.00	1,182.96	1,971.57	
22 Oct 04	REPSTG PFD SEDOL: 2298007									
19 Aug 03		- 46.30	661.34	- 482.91	0.00	178.43	0.00	0.00	178.43	
25 Aug 03		- 518.61	7,407.12	- 5,613.98	0.00	1,793.14	0.00	0.00	1,793.14	
24 Feb 04		- 203.74	2,909.93	- 2,802.43	107.50	0.00	0.00	107.50	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	24 Mar 04	- 111.13	1,587.25	- 1,444.74	142.51	0.00	0.00	142.51	0.00
	3 May 04	- 18.52	264.54	- 220.66	43.88	0.00	0.00	43.88	0.00
	7 May 04	- 101.87	1,454.96	- 1,149.41	305.55	0.00	0.00	305.55	0.00
	10 May 04	- 165.83	2,368.44	- 1,784.92	583.52	0.00	0.00	583.52	0.00
<b>Total Brazil</b>			<b>112,399.66</b>	<b>- 77,355.53</b>	<b>32,865.77</b>	<b>2,178.36</b>	<b>0.00</b>	<b>32,865.77</b>	<b>2,178.36</b>
<b>Canada</b>									
30 Dec 04	CAN PACIFIC RYS COM NPV	- 90.00	3,053.12	- 2,199.30	684.40	0.00	169.42	853.82	0.00
5 Jan 05	SEDOL: 2793115								
	30 Mar 04	- 90.00	3,053.12	- 2,199.30	684.40	0.00	169.42	853.82	0.00
29 Dec 04	CAN PACIFIC RYS COM NPV	- 900.00	30,436.11	- 21,992.97	6,822.60	0.00	1,620.54	8,443.14	0.00
4 Jan 05	SEDOL: 2793115								
	30 Mar 04	- 900.00	30,436.11	- 21,992.97	6,822.60	0.00	1,620.54	8,443.14	0.00
22 Dec 04	CAN PACIFIC RYS COM NPV	- 2,100.00	69,768.92	- 51,237.29	15,135.73	0.00	3,395.90	18,531.63	0.00
29 Dec 04	SEDOL: 2793115								
	29 Mar 04	- 430.00	14,286.02	- 10,428.11	3,100.64	0.00	757.27	3,857.91	0.00
	30 Mar 04	- 1,670.00	55,482.90	- 40,809.18	12,035.09	0.00	2,638.63	14,673.72	0.00
30 Nov 04	CAN PACIFIC RYS COM NPV	- 2,000.00	64,705.84	- 47,124.33	11,696.46	0.00	5,885.05	17,581.51	0.00
3 Dec 04	SEDOL: 2793115								
	26 Mar 04	- 2,000.00	64,705.84	- 47,124.33	11,696.46	0.00	5,885.05	17,581.51	0.00
30 Nov 04	CAN PACIFIC RYS COM NPV	- 700.00	22,964.40	- 16,493.51	4,411.12	0.00	2,059.77	6,470.89	0.00
3 Dec 04	SEDOL: 2793115								
	26 Mar 04	- 700.00	22,964.40	- 16,493.51	4,411.12	0.00	2,059.77	6,470.89	0.00
14 Dec 04	CAN PACIFIC RYS COM NPV	- 1,870.00	60,028.07	- 44,660.90	11,850.37	0.00	3,516.80	15,367.17	0.00
17 Dec 04	SEDOL: 2793115								
	26 Mar 04	- 1,000.00	32,100.57	- 23,562.16	6,593.35	0.00	1,945.06	8,538.41	0.00
	29 Mar 04	- 870.00	27,927.50	- 21,098.74	5,257.02	0.00	1,571.74	6,828.76	0.00
12 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 3,300.00	63,493.49	- 56,907.80	6,640.96	0.00	- 55.27	6,585.69	0.00
17 May 04	SEDOL: 2716231								
	19 Aug 03	- 3,300.00	63,493.49	- 56,907.80	6,640.96	0.00	- 55.27	6,585.69	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
26 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,300.00	27,179.48	- 22,418.22	4,520.63	0.00	240.63	4,761.26	0.00
31 May 04	SEDOL: 2716231								
19 Aug 03		- 1,300.00	27,179.48	- 22,418.22	4,520.63	0.00	240.63	4,761.26	0.00
17 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,500.00	28,910.65	- 25,867.18	3,104.78	0.00	- 61.31	3,043.47	0.00
20 May 04	SEDOL: 2716231								
19 Aug 03		- 1,500.00	28,910.65	- 25,867.18	3,104.78	0.00	- 61.31	3,043.47	0.00
14 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,100.00	21,247.16	- 18,969.27	2,404.73	0.00	- 126.84	2,277.89	0.00
19 May 04	SEDOL: 2716231								
19 Aug 03		- 1,100.00	21,247.16	- 18,969.27	2,404.73	0.00	- 126.84	2,277.89	0.00
16 Jun 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,000.00	21,041.85	- 17,382.67	3,225.37	0.00	433.81	3,659.18	0.00
21 Jun 04	SEDOL: 2716231								
25 Aug 03		- 1,000.00	21,041.85	- 17,382.67	3,225.37	0.00	433.81	3,659.18	0.00
21 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 800.00	15,997.08	- 13,795.83	2,025.21	0.00	176.04	2,201.25	0.00
27 May 04	SEDOL: 2716231								
19 Aug 03		- 800.00	15,997.08	- 13,795.83	2,025.21	0.00	176.04	2,201.25	0.00
23 Jun 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,800.00	39,567.65	- 31,288.81	7,052.68	0.00	1,226.16	8,278.84	0.00
28 Jun 04	SEDOL: 2716231								
25 Aug 03		- 1,800.00	39,567.65	- 31,288.81	7,052.68	0.00	1,226.16	8,278.84	0.00
13 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 1,400.00	27,011.43	- 24,142.70	2,825.20	0.00	43.53	2,868.73	0.00
18 May 04	SEDOL: 2716231								
19 Aug 03		- 1,400.00	27,011.43	- 24,142.70	2,825.20	0.00	43.53	2,868.73	0.00
12 May 04	QUEBECOR WORLD INC SUB VTG NPV	- 3,200.00	61,503.62	- 55,183.31	6,373.88	0.00	- 53.57	6,320.31	0.00
17 May 04	SEDOL: 2716231								
19 Aug 03		- 3,200.00	61,503.62	- 55,183.31	6,373.88	0.00	- 53.57	6,320.31	0.00
15 Jun 04	QUEBECOR WORLD INC SUB VTG NPV	- 2,300.00	48,292.26	- 39,897.41	7,306.96	0.00	1,087.89	8,394.85	0.00
18 Jun 04	SEDOL: 2716231								
19 Aug 03		- 600.00	12,597.98	- 10,348.87	2,091.12	0.00	159.99	2,251.11	0.00
25 Aug 03		- 1,700.00	35,694.28	- 29,550.54	5,215.84	0.00	927.90	6,143.74	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
4 Oct 04 7 Oct 04	SOBEYS INC COM NPV SEDOL: 2324258	- 800.00	20,351.88	- 18,222.22	0.00	612.59	1,517.07	0.00	2,129.66
	10 Sep 03	- 800.00	20,351.88	- 18,222.22	0.00	612.59	1,517.07	0.00	2,129.66
1 Oct 04 6 Oct 04	SOBEYS INC COM NPV SEDOL: 2324258	- 700.00	17,508.49	- 15,944.44	0.00	287.79	1,276.26	0.00	1,564.05
	10 Sep 03	- 700.00	17,508.49	- 15,944.44	0.00	287.79	1,276.26	0.00	1,564.05
19 Nov 04 24 Nov 04	SOBEYS INC COM NPV SEDOL: 2324258	- 1,000.00	29,750.33	- 22,777.77	0.00	3,985.85	2,986.71	0.00	6,972.56
	10 Sep 03	- 1,000.00	29,750.33	- 22,777.77	0.00	3,985.85	2,986.71	0.00	6,972.56
10 Nov 04 16 Nov 04	SOBEYS INC COM NPV SEDOL: 2324258	- 1,700.00	50,250.77	- 38,722.22	0.00	6,030.32	5,498.23	0.00	11,528.55
	10 Sep 03	- 1,700.00	50,250.77	- 38,722.22	0.00	6,030.32	5,498.23	0.00	11,528.55
12 Nov 04 17 Nov 04	SOBEYS INC COM NPV SEDOL: 2324258	- 600.00	18,251.84	- 13,666.66	0.00	2,660.90	1,924.28	0.00	4,585.18
	10 Sep 03	- 600.00	18,251.84	- 13,666.66	0.00	2,660.90	1,924.28	0.00	4,585.18
30 Sep 04 5 Oct 04	SOBEYS INC COM NPV SEDOL: 2324258	- 1,400.00	34,817.56	- 31,888.88	0.00	518.45	2,410.23	0.00	2,928.68
	10 Sep 03	- 1,400.00	34,817.56	- 31,888.88	0.00	518.45	2,410.23	0.00	2,928.68
<b>Total Canada</b>			<b>776,132.00</b>	<b>- 630,783.69</b>	<b>96,081.08</b>	<b>14,095.90</b>	<b>35,171.33</b>	<b>115,639.63</b>	<b>29,708.68</b>
<b>China</b>									
22 Jan 04 27 Jan 04	ADR CHINA MOBILE HONG KONG LTD SPONSOREDADR SEDOL: 2111375	- 700.00	12,629.99	- 8,796.20	3,833.79	0.00	0.00	3,833.79	0.00
	19 Aug 03	- 700.00	12,629.99	- 8,796.20	3,833.79	0.00	0.00	3,833.79	0.00
6 Jul 04 8 Jul 04	CHINA TELECOM CORP 'H'CNV1 SEDOL: 6559335	- 151,500.00	53,113.70	- 44,679.48	8,431.93	0.00	2.29	8,434.22	0.00
	19 May 04	- 151,500.00	53,113.70	- 44,679.48	8,431.93	0.00	2.29	8,434.22	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Short Term	Long Term	
<b>Sales</b>									
<b>Equities</b>									
7 Jul 04	CHINA TELECOM CORP 'H'CNV1	- 81,500.00	28,378.95	- 24,035.49	4,343.15	0.00	0.31	4,343.46	0.00
9 Jul 04	SEDOL: 6559335								
	19 May 04	- 81,500.00	28,378.95	- 24,035.49	4,343.15	0.00	0.31	4,343.46	0.00
<b>Total China</b>			<b>94,122.64</b>	<b>- 77,511.17</b>	<b>16,608.87</b>	<b>0.00</b>	<b>2.60</b>	<b>16,611.47</b>	<b>0.00</b>
<b>Croatia</b>									
16 Apr 04	PVTPL GDR PLIVA D D 144A GLOBAL DEPOS	- 5,000.00	87,350.00	- 82,250.00	5,100.00	0.00	0.00	5,100.00	0.00
21 Apr 04	RCPT SEDOL: 2692353								
	5 Feb 04	- 5,000.00	87,350.00	- 82,250.00	5,100.00	0.00	0.00	5,100.00	0.00
<b>Total Croatia</b>			<b>87,350.00</b>	<b>- 82,250.00</b>	<b>5,100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,100.00</b>	<b>0.00</b>
<b>Denmark</b>									
29 Sep 04	DANSKE BANK A/S DKK10	- 700.00	18,023.83	- 14,439.38	2,714.04	0.00	870.41	3,584.45	0.00
4 Oct 04	SEDOL: 4588825								
	5 Nov 03	- 600.00	15,449.00	- 12,095.23	2,511.30	0.00	842.47	3,353.77	0.00
	5 Mar 04	- 100.00	2,574.83	- 2,344.15	202.74	0.00	27.94	230.68	0.00
23 Nov 04	DANSKE BANK A/S DKK10	- 1,400.00	41,796.52	- 31,653.80	7,843.49	0.00	2,299.23	10,142.72	0.00
26 Nov 04	SEDOL: 4588825								
	31 Mar 04	- 1,400.00	41,796.52	- 31,653.80	7,843.49	0.00	2,299.23	10,142.72	0.00
4 Nov 04	DANSKE BANK A/S DKK10	- 700.00	20,334.66	- 15,985.27	3,531.94	0.00	817.45	4,349.39	0.00
9 Nov 04	SEDOL: 4588825								
	12 Mar 04	- 200.00	5,809.90	- 4,680.34	906.35	0.00	223.21	1,129.56	0.00
	31 Mar 04	- 500.00	14,524.76	- 11,304.93	2,625.59	0.00	594.24	3,219.83	0.00
30 Sep 04	DANSKE BANK A/S DKK10	- 500.00	12,971.11	- 11,720.73	1,108.77	0.00	141.61	1,250.38	0.00
5 Oct 04	SEDOL: 4588825								
	5 Mar 04	- 500.00	12,971.11	- 11,720.73	1,108.77	0.00	141.61	1,250.38	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term

Sales

Equities

23 Sep 04	DANSKE BANK A/S DKK10	- 1,000.00	25,562.82	- 20,158.71	4,120.97	0.00	1,283.14	5,404.11	0.00
28 Sep 04	SEDOL: 4588825								
5 Nov 03		- 1,000.00	25,562.82	- 20,158.71	4,120.97	0.00	1,283.14	5,404.11	0.00
13 Oct 04	DANSKE BANK A/S DKK10	- 1,200.00	31,396.02	- 28,171.92	2,947.49	0.00	276.61	3,224.10	0.00
18 Oct 04	SEDOL: 4588825								
5 Mar 04		- 400.00	10,465.34	- 9,376.59	976.97	0.00	111.78	1,088.75	0.00
11 Mar 04		- 800.00	20,930.68	- 18,795.33	1,970.52	0.00	164.83	2,135.35	0.00
1 Oct 04	DANSKE BANK A/S DKK10	- 400.00	10,487.95	- 9,376.59	917.38	0.00	193.98	1,111.36	0.00
6 Oct 04	SEDOL: 4588825								
5 Mar 04		- 400.00	10,487.95	- 9,376.59	917.38	0.00	193.98	1,111.36	0.00
13 Sep 04	DANSKE BANK A/S DKK10	- 1,000.00	25,406.80	- 20,158.71	3,859.48	0.00	1,388.61	5,248.09	0.00
16 Sep 04	SEDOL: 4588825								
5 Nov 03		- 1,000.00	25,406.80	- 20,158.71	3,859.48	0.00	1,388.61	5,248.09	0.00
3 Nov 04	DANSKE BANK A/S DKK10	- 1,100.00	31,427.94	- 25,806.61	4,568.45	0.00	1,052.88	5,621.33	0.00
8 Nov 04	SEDOL: 4588825								
11 Mar 04		- 700.00	19,999.60	- 16,445.92	2,869.05	0.00	684.63	3,553.68	0.00
12 Mar 04		- 400.00	11,428.34	- 9,360.69	1,699.40	0.00	368.25	2,067.65	0.00
10 Sep 04	DANSKE BANK A/S DKK10	- 3,700.00	92,541.24	- 74,614.67	13,452.91	0.00	4,473.66	17,926.57	0.00
15 Sep 04	SEDOL: 4588825								
4 Nov 03		- 3,500.00	87,539.01	- 70,582.93	12,714.95	0.00	4,241.13	16,956.08	0.00
5 Nov 03		- 200.00	5,002.23	- 4,031.74	737.96	0.00	232.53	970.49	0.00
<b>Total Denmark</b>			<b>309,948.89</b>	<b>- 252,086.39</b>	<b>45,064.92</b>	<b>0.00</b>	<b>12,797.58</b>	<b>57,862.50</b>	<b>0.00</b>

Finland

29 Oct 04	ADR NOKIA CORP SPONSORED ADR	- 2,000.00	30,734.27	- 30,478.80	0.00	255.47	0.00	0.00	255.47
3 Nov 04	SEDOL: 2640891								
19 Aug 03		- 2,000.00	30,734.27	- 30,478.80	0.00	255.47	0.00	0.00	255.47

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Apr 04 21 Apr 04	ADR NOKIA CORP SPONSORED ADR SEDOL: 2640891	- 2,100.00	30,644.37	- 32,002.74	- 1,358.37	0.00	0.00	- 1,358.37	0.00
	19 Aug 03	- 2,100.00	30,644.37	- 32,002.74	- 1,358.37	0.00	0.00	- 1,358.37	0.00
12 Nov 04 17 Nov 04	NOKIA OYJ EUR0.06 SEDOL: 5902941	- 2,000.00	33,314.55	- 25,930.22	5,363.02	0.00	2,021.31	7,384.33	0.00
	25 May 04	- 2,000.00	33,314.55	- 25,930.22	5,363.02	0.00	2,021.31	7,384.33	0.00
27 Oct 04 1 Nov 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,600.00	18,900.18	- 14,867.12	2,937.16	0.00	1,095.90	4,033.06	0.00
	13 May 04	- 1,600.00	18,900.18	- 14,867.12	2,937.16	0.00	1,095.90	4,033.06	0.00
1 Oct 04 6 Oct 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,500.00	16,544.09	- 13,937.92	1,994.06	0.00	612.11	2,606.17	0.00
	13 May 04	- 1,500.00	16,544.09	- 13,937.92	1,994.06	0.00	612.11	2,606.17	0.00
1 Dec 04 7 Dec 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,600.00	20,536.47	- 14,867.12	3,928.66	0.00	1,740.69	5,669.35	0.00
	13 May 04	- 1,600.00	20,536.47	- 14,867.12	3,928.66	0.00	1,740.69	5,669.35	0.00
22 Oct 04 27 Oct 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,500.00	17,372.62	- 13,937.92	2,602.93	0.00	831.77	3,434.70	0.00
	13 May 04	- 1,500.00	17,372.62	- 13,937.92	2,602.93	0.00	831.77	3,434.70	0.00
4 Oct 04 7 Oct 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 500.00	5,508.56	- 4,645.97	668.51	0.00	194.08	862.59	0.00
	13 May 04	- 500.00	5,508.56	- 4,645.97	668.51	0.00	194.08	862.59	0.00
11 Nov 04 16 Nov 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,600.00	19,777.77	- 14,867.12	3,637.31	0.00	1,273.34	4,910.65	0.00
	13 May 04	- 1,600.00	19,777.77	- 14,867.12	3,637.31	0.00	1,273.34	4,910.65	0.00
24 Sep 04 29 Sep 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,400.00	15,310.61	- 13,008.73	1,865.61	0.00	436.27	2,301.88	0.00
	13 May 04	- 1,400.00	15,310.61	- 13,008.73	1,865.61	0.00	436.27	2,301.88	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
1 Apr 04 7 Apr 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 34,100.00	398,102.14	- 268,983.31	94,752.96	0.00	34,365.87	129,118.83	0.00
	19 Aug 03	- 4,500.00	52,535.47	- 34,540.34	14,502.57	0.00	3,492.58	17,995.13	0.00
	25 Aug 03	- 29,600.00	345,566.67	- 234,442.97	80,250.39	0.00	30,873.31	111,123.70	0.00
2 Dec 04 8 Dec 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,600.00	20,650.11	- 14,867.11	4,023.56	0.00	1,759.44	5,783.00	0.00
	13 May 04	- 1,600.00	20,650.11	- 14,867.11	4,023.56	0.00	1,759.44	5,783.00	0.00
30 Nov 04 3 Dec 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 2,100.00	26,960.40	- 19,513.09	5,170.85	0.00	2,276.46	7,447.31	0.00
	13 May 04	- 2,100.00	26,960.40	- 19,513.09	5,170.85	0.00	2,276.46	7,447.31	0.00
11 Feb 04 16 Feb 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 6,500.00	74,184.00	- 49,891.60	17,443.80	0.00	6,848.60	24,292.40	0.00
	19 Aug 03	- 6,500.00	74,184.00	- 49,891.60	17,443.80	0.00	6,848.60	24,292.40	0.00
21 Oct 04 26 Oct 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 2,100.00	24,127.32	- 19,513.09	3,454.68	0.00	1,159.55	4,614.23	0.00
	13 May 04	- 2,100.00	24,127.32	- 19,513.09	3,454.68	0.00	1,159.55	4,614.23	0.00
10 Nov 04 15 Nov 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,600.00	19,624.79	- 14,867.12	3,488.08	0.00	1,269.59	4,757.67	0.00
	13 May 04	- 1,600.00	19,624.79	- 14,867.12	3,488.08	0.00	1,269.59	4,757.67	0.00
14 Sep 04 17 Sep 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 2,000.00	20,616.38	- 18,583.89	1,490.47	0.00	542.02	2,032.49	0.00
	13 May 04	- 2,000.00	20,616.38	- 18,583.89	1,490.47	0.00	542.02	2,032.49	0.00
12 Nov 04 17 Nov 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 1,000.00	12,349.41	- 9,291.95	2,278.42	0.00	779.04	3,057.46	0.00
	13 May 04	- 1,000.00	12,349.41	- 9,291.95	2,278.42	0.00	779.04	3,057.46	0.00
3 Dec 04 9 Dec 04	SAMPO OYJ SER'A'NPV SEDOL: 5226038	- 3,200.00	41,419.32	- 31,082.49	7,469.17	0.00	2,867.66	10,336.83	0.00
	13 May 04	- 200.00	2,588.71	- 1,858.39	516.01	0.00	214.31	730.32	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<i>Equities</i>									
1 Jul 04		- 2,500.00	32,358.84	- 24,364.60	5,785.38	0.00	2,208.86	7,994.24	0.00
2 Jul 04		- 500.00	6,471.77	- 4,859.50	1,167.78	0.00	444.49	1,612.27	0.00
16 Nov 04	SAMPO OYJ SER'A'NPV	- 1,700.00	21,066.10	- 15,796.31	3,885.00	0.00	1,384.79	5,269.79	0.00
19 Nov 04	SEDOL: 5226038								
13 May 04		- 1,700.00	21,066.10	- 15,796.31	3,885.00	0.00	1,384.79	5,269.79	0.00
17 Nov 04	SAMPO OYJ SER'A'NPV	- 1,600.00	19,665.44	- 14,867.11	3,448.76	0.00	1,349.57	4,798.33	0.00
22 Nov 04	SEDOL: 5226038								
13 May 04		- 1,600.00	19,665.44	- 14,867.11	3,448.76	0.00	1,349.57	4,798.33	0.00
28 Oct 04	SAMPO OYJ SER'A'NPV	- 1,600.00	19,192.64	- 14,867.12	3,234.63	0.00	1,090.89	4,325.52	0.00
2 Nov 04	SEDOL: 5226038								
13 May 04		- 1,600.00	19,192.64	- 14,867.12	3,234.63	0.00	1,090.89	4,325.52	0.00
30 Sep 04	SAMPO OYJ SER'A'NPV	- 1,400.00	15,308.08	- 13,008.73	1,843.41	0.00	455.94	2,299.35	0.00
5 Oct 04	SEDOL: 5226038								
13 May 04		- 1,400.00	15,308.08	- 13,008.73	1,843.41	0.00	455.94	2,299.35	0.00
23 Nov 04	SAMPO OYJ SER'A'NPV	- 1,600.00	20,009.37	- 14,867.11	3,711.46	0.00	1,430.80	5,142.26	0.00
26 Nov 04	SEDOL: 5226038								
13 May 04		- 1,600.00	20,009.37	- 14,867.11	3,711.46	0.00	1,430.80	5,142.26	0.00
16 Sep 04	SAMPO OYJ SER'A'NPV	- 2,200.00	22,793.11	- 20,442.28	1,923.00	0.00	427.83	2,350.83	0.00
21 Sep 04	SEDOL: 5226038								
13 May 04		- 2,200.00	22,793.11	- 20,442.28	1,923.00	0.00	427.83	2,350.83	0.00
29 Nov 04	SAMPO OYJ SER'A'NPV	- 1,700.00	21,736.88	- 15,796.31	4,131.58	0.00	1,808.99	5,940.57	0.00
2 Dec 04	SEDOL: 5226038								
13 May 04		- 1,700.00	21,736.88	- 15,796.31	4,131.58	0.00	1,808.99	5,940.57	0.00
12 Feb 04	SAMPO OYJ SER'A'NPV	- 5,000.00	57,528.59	- 38,378.16	13,944.17	0.00	5,206.26	19,150.43	0.00
17 Feb 04	SEDOL: 5226038								
19 Aug 03		- 5,000.00	57,528.59	- 38,378.16	13,944.17	0.00	5,206.26	19,150.43	0.00
7 Dec 04	SAMPO OYJ SER'A'NPV	- 1,600.00	21,300.77	- 15,604.18	4,155.86	0.00	1,540.73	5,696.59	0.00
10 Dec 04	SEDOL: 5226038								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	2 Jul 04	- 900.00	11,981.68	- 8,747.11	2,321.58	0.00	913.01	3,234.57	0.00
	5 Jul 04	- 700.00	9,319.09	- 6,857.07	1,834.30	0.00	627.72	2,462.02	0.00
9 Sep 04	SAMPO OYJ SER'A'NPV	- 2,000.00	20,381.86	- 18,583.90	1,438.71	0.00	359.25	1,797.96	0.00
14 Sep 04	SEDOL: 5228038								
	13 May 04	- 2,000.00	20,381.86	- 18,583.90	1,438.71	0.00	359.25	1,797.96	0.00
20 Aug 04	UPM-KYMMENE CORP NPV	- 500.00	9,607.40	- 8,893.10	0.00	- 240.31	954.61	0.00	714.30
25 Aug 04	SEDOL: 5051252								
	19 Aug 03	- 500.00	9,607.40	- 8,893.10	0.00	- 240.31	954.61	0.00	714.30
23 Aug 04	UPM-KYMMENE CORP NPV	- 300.00	5,782.68	- 5,335.86	0.00	- 110.17	556.99	0.00	446.82
26 Aug 04	SEDOL: 5051252								
	19 Aug 03	- 300.00	5,782.68	- 5,335.86	0.00	- 110.17	556.99	0.00	446.82
16 Apr 04	UPM-KYMMENE CORP NPV	- 2,000.00	35,781.40	- 35,572.40	- 2,254.82	0.00	2,463.82	209.00	0.00
21 Apr 04	SEDOL: 5051252								
	19 Aug 03	- 2,000.00	35,781.40	- 35,572.40	- 2,254.82	0.00	2,463.82	209.00	0.00
<b>Total Finland</b>			<b>1,136,831.68</b>	<b>- 857,149.88</b>	<b>200,672.64</b>	<b>- 95.01</b>	<b>79,104.17</b>	<b>278,265.21</b>	<b>1,416.59</b>
<b>France</b>									
26 Aug 04	ARCELOR COM STK	- 3,600.00	60,511.23	- 47,895.20	0.00	7,157.85	5,458.18	0.00	12,616.03
31 Aug 04	SEDOL: 7281875								
	25 Aug 03	- 3,600.00	60,511.23	- 47,895.20	0.00	7,157.85	5,458.18	0.00	12,616.03
16 Apr 04	ARCELOR COM STK	- 1,400.00	23,577.95	- 18,608.27	3,680.83	0.00	1,288.85	4,969.88	0.00
21 Apr 04	SEDOL: 7281875								
	19 Aug 03	- 1,400.00	23,577.95	- 18,608.27	3,680.83	0.00	1,288.85	4,969.88	0.00
3 Aug 04	ARCELOR COM STK	- 5,300.00	89,634.53	- 70,512.38	11,482.60	0.00	7,639.55	19,122.15	0.00
6 Aug 04	SEDOL: 7281875								
	25 Aug 03	- 5,300.00	89,634.53	- 70,512.38	11,482.60	0.00	7,639.55	19,122.15	0.00
28 Sep 04	ARCELOR COM STK	- 2,700.00	48,380.74	- 35,921.40	0.00	7,697.50	4,761.84	0.00	12,459.34
1 Oct 04	SEDOL: 7281875								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	25 Aug 03	- 2,700.00	48,380.74	- 35,921.40	0.00	7,697.50	4,761.84	0.00	12,459.34
2 Aug 04 5 Aug 04	ARCELOR COM STK SEDOL: 7281875	- 1,100.00	18,392.33	- 14,634.65	2,166.74	0.00	1,590.94	3,757.68	0.00
	25 Aug 03	- 1,100.00	18,392.33	- 14,634.65	2,166.74	0.00	1,590.94	3,757.68	0.00
30 Sep 04 5 Oct 04	ARCELOR COM STK SEDOL: 7281875	- 2,540.00	46,525.37	- 33,856.30	0.00	12,118.65	550.42	0.00	12,669.07
	25 Aug 03	- 2,540.00	46,525.37	- 33,856.30	0.00	12,118.65	550.42	0.00	12,669.07
24 May 04 27 May 04	ARCELOR COM STK SEDOL: 7281875	- 1,900.00	30,635.01	- 25,271.72	2,864.69	0.00	2,498.60	5,363.29	0.00
	19 Aug 03	- 500.00	8,061.84	- 6,645.81	905.41	0.00	510.62	1,416.03	0.00
	25 Aug 03	- 1,400.00	22,573.17	- 18,625.91	1,959.28	0.00	1,987.98	3,947.26	0.00
4 Jun 04 9 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 600.00	36,601.91	- 27,670.87	5,403.06	0.00	3,527.98	8,931.04	0.00
	25 Aug 03	- 600.00	36,601.91	- 27,670.87	5,403.06	0.00	3,527.98	8,931.04	0.00
7 Jun 04 10 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 400.00	24,622.61	- 18,447.25	3,828.47	0.00	2,346.89	6,175.36	0.00
	25 Aug 03	- 400.00	24,622.61	- 18,447.25	3,828.47	0.00	2,346.89	6,175.36	0.00
17 Jun 04 22 Jun 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 400.00	24,288.91	- 18,447.25	3,887.20	0.00	1,954.46	5,841.66	0.00
	25 Aug 03	- 400.00	24,288.91	- 18,447.25	3,887.20	0.00	1,954.46	5,841.66	0.00
24 Sep 04 29 Sep 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 900.00	55,701.38	- 41,506.30	0.00	8,700.52	5,494.56	0.00	14,195.08
	25 Aug 03	- 900.00	55,701.38	- 41,506.30	0.00	8,700.52	5,494.56	0.00	14,195.08
16 Apr 04 21 Apr 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 300.00	18,445.75	- 13,835.44	3,241.30	0.00	1,369.01	4,610.31	0.00
	25 Aug 03	- 300.00	18,445.75	- 13,835.44	3,241.30	0.00	1,369.01	4,610.31	0.00
3 Mar 04 8 Mar 04	ASS GEN DE FRANCE NPV SEDOL: 4034737	- 450.00	28,690.78	- 20,753.15	5,186.52	0.00	2,751.11	7,937.63	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 450.00	28,690.78	- 20,753.15	5,186.52	0.00	2,751.11	7,937.63	0.00
28 May 04	ASS GEN DE FRANCE NPV	- 450.00	27,300.93	- 20,753.15	3,863.57	0.00	2,684.21	6,547.78	0.00
2 Jun 04	SEDOL: 4034737								
	25 Aug 03	- 450.00	27,300.93	- 20,753.15	3,863.57	0.00	2,684.21	6,547.78	0.00
30 Apr 04	ASS GEN DE FRANCE NPV	- 500.00	30,583.05	- 23,059.06	5,223.17	0.00	2,300.82	7,523.99	0.00
5 May 04	SEDOL: 4034737								
	25 Aug 03	- 500.00	30,583.05	- 23,059.06	5,223.17	0.00	2,300.82	7,523.99	0.00
2 Mar 04	ASS GEN DE FRANCE NPV	- 500.00	32,251.30	- 23,463.49	5,858.98	0.00	3,128.83	8,787.81	0.00
5 Mar 04	SEDOL: 4034737								
	19 Aug 03	- 200.00	12,900.52	- 9,828.05	2,164.35	0.00	1,108.12	3,272.47	0.00
	25 Aug 03	- 300.00	19,350.78	- 13,835.44	3,494.63	0.00	2,020.71	5,515.34	0.00
8 Mar 04	AVENTIS SA EUR3.82	- 700.00	54,070.57	- 34,114.54	15,048.87	0.00	4,907.16	19,956.03	0.00
11 Mar 04	SEDOL: 4736817								
	25 Aug 03	- 700.00	54,070.57	- 34,114.54	15,048.87	0.00	4,907.16	19,956.03	0.00
11 Mar 04	AVENTIS SA EUR3.82	- 800.00	60,979.80	- 38,988.04	17,090.87	0.00	4,900.89	21,991.76	0.00
16 Mar 04	SEDOL: 4736817								
	25 Aug 03	- 800.00	60,979.80	- 38,988.04	17,090.87	0.00	4,900.89	21,991.76	0.00
19 Mar 04	AVENTIS SA EUR3.82	- 1,200.00	93,382.98	- 63,363.57	26,199.73	0.00	3,819.68	30,019.41	0.00
24 Mar 04	SEDOL: 4736817								
	1 Oct 03	- 400.00	31,127.66	- 20,851.33	8,966.58	0.00	1,309.75	10,276.33	0.00
	31 Oct 03	- 800.00	62,255.32	- 42,512.24	17,233.15	0.00	2,509.93	19,743.08	0.00
23 Jan 04	AVENTIS SA EUR3.82	- 3,200.00	232,386.49	- 155,952.18	49,901.33	0.00	26,532.98	76,434.31	0.00
28 Jan 04	SEDOL: 4736817								
	25 Aug 03	- 3,200.00	232,386.49	- 155,952.18	49,901.33	0.00	26,532.98	76,434.31	0.00
12 Mar 04	AVENTIS SA EUR3.82	- 1,550.00	122,115.11	- 75,022.54	38,037.78	0.00	9,054.79	47,092.57	0.00
17 Mar 04	SEDOL: 4736817								
	25 Aug 03	- 100.00	7,878.39	- 4,873.51	2,380.60	0.00	624.28	3,004.88	0.00
	27 Aug 03	- 1,350.00	106,358.33	- 64,936.20	33,282.21	0.00	8,159.92	41,422.13	0.00
	1 Oct 03	- 100.00	7,878.39	- 5,212.83	2,394.97	0.00	270.59	2,665.58	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Jan 04 21 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	75,690.68	- 56,873.61	11,466.12	0.00	7,350.95	18,817.07	0.00
	19 Aug 03	- 1,100.00	75,690.68	- 56,873.61	11,466.12	0.00	7,350.95	18,817.07	0.00
22 Jan 04 27 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	77,996.57	- 55,686.32	14,390.72	0.00	7,919.53	22,310.25	0.00
	19 Aug 03	- 700.00	49,634.18	- 36,192.30	8,692.67	0.00	4,749.21	13,441.88	0.00
	25 Aug 03	- 400.00	28,362.39	- 19,494.02	5,698.05	0.00	3,170.32	8,868.37	0.00
9 Mar 04 12 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 600.00	46,484.13	- 29,241.04	13,214.67	0.00	4,028.42	17,243.09	0.00
	25 Aug 03	- 600.00	46,484.13	- 29,241.04	13,214.67	0.00	4,028.42	17,243.09	0.00
5 Mar 04 10 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,100.00	82,876.35	- 53,608.56	22,716.68	0.00	6,551.11	29,267.79	0.00
	25 Aug 03	- 1,100.00	82,876.35	- 53,608.56	22,716.68	0.00	6,551.11	29,267.79	0.00
15 Mar 04 18 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 500.00	39,552.05	- 26,064.16	12,268.10	0.00	1,219.79	13,487.89	0.00
	1 Oct 03	- 500.00	39,552.05	- 26,064.16	12,268.10	0.00	1,219.79	13,487.89	0.00
4 Mar 04 9 Mar 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 800.00	59,962.45	- 38,988.05	16,400.25	0.00	4,574.15	20,974.40	0.00
	25 Aug 03	- 800.00	59,962.45	- 38,988.05	16,400.25	0.00	4,574.15	20,974.40	0.00
5 Jan 04 8 Jan 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 1,000.00	66,648.78	- 51,703.29	8,336.95	0.00	6,608.54	14,945.49	0.00
	19 Aug 03	- 1,000.00	66,648.78	- 51,703.29	8,336.95	0.00	6,608.54	14,945.49	0.00
30 Jan 04 4 Feb 04	AVENTIS SA EUR3.82 SEDOL: 4736817	- 600.00	46,638.59	- 29,241.03	13,324.71	0.00	4,072.85	17,397.56	0.00
	25 Aug 03	- 600.00	46,638.59	- 29,241.03	13,324.71	0.00	4,072.85	17,397.56	0.00
16 Apr 04 21 Apr 04	BNP PARIBAS EUR2 SEDOL: 7309681	- 600.00	36,705.50	- 24,298.96	633.16	8,635.49	3,137.89	1,420.92	10,985.62
	10 Oct 02	- 363.00	22,206.83	- 11,221.21	0.00	8,635.49	2,350.13	0.00	10,985.62

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	1 Aug 03	- 237.00	14,498.67	- 13,077.75	633.16	0.00	787.76	1,420.92	0.00
5 Oct 04	CREDIT AGRICOLE SA EUR3	- 1,700.00	47,208.92	- 41,027.34	6,409.52	0.00	- 227.94	6,181.58	0.00
8 Oct 04	SEDOL: 7262610								
	18 Aug 04	- 1,700.00	47,208.92	- 41,027.34	6,409.52	0.00	- 227.94	6,181.58	0.00
21 Oct 04	FRANCE TELECOM EUR4	- 600.00	16,114.07	- 15,010.88	333.48	0.00	769.71	1,103.19	0.00
26 Oct 04	SEDOL: 5176177								
	13 Apr 04	- 300.00	8,057.04	- 7,626.68	92.90	0.00	337.46	430.36	0.00
	14 Apr 04	- 300.00	8,057.03	- 7,384.20	240.58	0.00	432.25	672.83	0.00
3 Nov 04	FRANCE TELECOM EUR4	- 980.00	28,319.63	- 24,121.72	2,593.44	0.00	1,604.47	4,197.91	0.00
8 Nov 04	SEDOL: 5176177								
	14 Apr 04	- 980.00	28,319.63	- 24,121.72	2,593.44	0.00	1,604.47	4,197.91	0.00
30 Nov 04	FRANCE TELECOM EUR4	- 2,000.00	62,482.37	- 48,762.03	8,152.89	0.00	5,567.45	13,720.34	0.00
3 Dec 04	SEDOL: 5176177								
	14 Apr 04	- 6.00	187.45	- 147.68	22.67	0.00	17.10	39.77	0.00
	15 Apr 04	- 1,500.00	46,861.77	- 36,631.24	6,039.79	0.00	4,190.74	10,230.53	0.00
	16 Apr 04	- 494.00	15,433.15	- 11,983.11	2,090.43	0.00	1,359.61	3,450.04	0.00
17 Nov 04	FRANCE TELECOM EUR4	- 314.00	9,356.95	- 7,728.80	933.63	0.00	694.52	1,628.15	0.00
22 Nov 04	SEDOL: 5176177								
	14 Apr 04	- 314.00	9,356.95	- 7,728.80	933.63	0.00	694.52	1,628.15	0.00
2 Dec 04	FRANCE TELECOM EUR4	- 1,600.00	51,683.84	- 38,280.91	9,683.21	0.00	3,719.72	13,402.93	0.00
7 Dec 04	SEDOL: 5176177								
	6 May 04	- 1,600.00	51,683.84	- 38,280.91	9,683.21	0.00	3,719.72	13,402.93	0.00
3 Dec 04	FRANCE TELECOM EUR4	- 800.00	25,956.20	- 18,549.87	5,386.60	0.00	2,019.73	7,406.33	0.00
8 Dec 04	SEDOL: 5176177								
	6 May 04	- 206.00	6,683.72	- 4,928.67	1,290.78	0.00	484.27	1,755.05	0.00
	10 May 04	- 594.00	19,272.48	- 13,621.20	4,095.82	0.00	1,555.46	5,851.28	0.00
1 Dec 04	FRANCE TELECOM EUR4	- 1,800.00	50,965.71	- 38,614.63	8,208.74	0.00	4,142.34	12,351.08	0.00
6 Dec 04	SEDOL: 5176177								
	16 Apr 04	- 1,006.00	32,044.69	- 24,402.84	4,862.87	0.00	2,778.98	7,641.85	0.00
	6 May 04	- 594.00	18,921.02	- 14,211.79	3,345.87	0.00	1,363.36	4,709.23	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Total	
								Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
29 Jun 04 2 Jul 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 1,700.00	44,503.57	- 43,217.87	855.75	0.00	429.95	1,285.70	0.00
	13 Apr 04	- 1,700.00	44,503.57	- 43,217.87	855.75	0.00	429.95	1,285.70	0.00
1 Oct 04 6 Oct 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 4,600.00	116,633.77	- 116,942.47	- 3,695.58	0.00	3,386.88	- 308.70	0.00
	13 Apr 04	- 4,600.00	116,633.77	- 116,942.47	- 3,695.58	0.00	3,386.88	- 308.70	0.00
1 Nov 04 4 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 3,200.00	91,536.87	- 78,764.79	7,394.08	0.00	5,378.00	12,772.08	0.00
	14 Apr 04	- 3,200.00	91,536.87	- 78,764.79	7,394.08	0.00	5,378.00	12,772.08	0.00
22 Oct 04 27 Oct 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 2,400.00	64,563.92	- 59,073.59	2,017.44	0.00	3,472.89	5,490.33	0.00
	14 Apr 04	- 2,400.00	64,563.92	- 59,073.59	2,017.44	0.00	3,472.89	5,490.33	0.00
17 Nov 04 22 Nov 04	FRANCE TELECOM EUR4 SEDOL: 5176177	- 400.00	11,864.49	- 9,845.60	1,134.14	0.00	884.75	2,018.89	0.00
	14 Apr 04	- 400.00	11,864.49	- 9,845.60	1,134.14	0.00	884.75	2,018.89	0.00
24 Jun 04 29 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 600.00	32,092.69	- 22,161.61	7,417.79	0.00	2,513.29	9,931.08	0.00
	25 Aug 03	- 600.00	32,092.69	- 22,161.61	7,417.79	0.00	2,513.29	9,931.08	0.00
3 May 04 6 May 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	19,141.64	- 14,256.66	3,828.56	0.00	1,056.42	4,884.98	0.00
	19 Aug 03	- 400.00	19,141.64	- 14,256.66	3,828.56	0.00	1,056.42	4,884.98	0.00
16 Jun 04 21 Jun 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 400.00	20,468.95	- 14,774.40	4,036.69	0.00	1,657.86	5,694.55	0.00
	25 Aug 03	- 400.00	20,468.95	- 14,774.40	4,036.69	0.00	1,657.86	5,694.55	0.00
28 Apr 04 3 May 04	MICHELIN (CGDE) EUR2(REGD) SEDOL: 4588364	- 600.00	28,653.82	- 21,384.99	5,845.14	0.00	1,423.69	7,268.83	0.00
	19 Aug 03	- 600.00	28,653.82	- 21,384.99	5,845.14	0.00	1,423.69	7,268.83	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
7 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 1,000.00	51,566.63	- 36,029.95	11,712.63	0.00	3,824.05	15,536.68	0.00
10 Jun 04	SEDOL: 4588364								
19 Aug 03		- 700.00	38,096.64	- 24,949.15	8,733.17	0.00	2,414.32	11,147.49	0.00
25 Aug 03		- 300.00	15,489.99	- 11,080.80	2,979.46	0.00	1,409.73	4,389.19	0.00
18 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 400.00	20,759.69	- 14,774.40	4,385.27	0.00	1,600.02	5,985.29	0.00
23 Jun 04	SEDOL: 4588364								
25 Aug 03		- 400.00	20,759.69	- 14,774.40	4,385.27	0.00	1,600.02	5,985.29	0.00
17 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 1,000.00	51,437.74	- 36,936.01	10,588.39	0.00	3,913.34	14,501.73	0.00
22 Jun 04	SEDOL: 4588364								
25 Aug 03		- 1,000.00	51,437.74	- 36,936.01	10,588.39	0.00	3,913.34	14,501.73	0.00
27 May 04	MICHELIN (CGDE) EUR2(REGD)	- 500.00	24,162.40	- 17,820.82	4,853.39	0.00	1,488.19	6,341.58	0.00
1 Jun 04	SEDOL: 4588364								
19 Aug 03		- 500.00	24,162.40	- 17,820.82	4,853.39	0.00	1,488.19	6,341.58	0.00
5 May 04	MICHELIN (CGDE) EUR2(REGD)	- 400.00	19,298.13	- 14,256.66	3,859.86	0.00	1,181.61	5,041.47	0.00
10 May 04	SEDOL: 4588364								
19 Aug 03		- 400.00	19,298.13	- 14,256.66	3,859.86	0.00	1,181.61	5,041.47	0.00
30 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 2,100.00	115,422.27	- 77,565.62	28,874.35	0.00	8,982.30	37,856.65	0.00
5 Jul 04	SEDOL: 4588364								
25 Aug 03		- 2,100.00	115,422.27	- 77,565.62	28,874.35	0.00	8,982.30	37,856.65	0.00
28 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 700.00	38,198.88	- 25,855.21	9,299.58	0.00	3,044.09	12,343.67	0.00
1 Jul 04	SEDOL: 4588364								
25 Aug 03		- 700.00	38,198.88	- 25,855.21	9,299.58	0.00	3,044.09	12,343.67	0.00
29 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 400.00	22,002.28	- 14,774.40	5,416.28	0.00	1,811.60	7,227.88	0.00
2 Jul 04	SEDOL: 4588364								
25 Aug 03		- 400.00	22,002.28	- 14,774.40	5,416.28	0.00	1,811.60	7,227.88	0.00
16 Apr 04	MICHELIN (CGDE) EUR2(REGD)	- 900.00	41,402.67	- 32,077.48	7,103.43	0.00	2,221.76	9,325.19	0.00
21 Apr 04	SEDOL: 4588364								
19 Aug 03		- 900.00	41,402.67	- 32,077.48	7,103.43	0.00	2,221.76	9,325.19	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
21 Jun 04	MICHELIN (CGDE) EUR2(REGD)	- 500.00	26,853.88	- 18,468.00	6,231.94	0.00	2,153.94	8,385.88	0.00
24 Jun 04	SEDOL: 4588364								
	25 Aug 03	- 500.00	26,853.88	- 18,468.00	6,231.94	0.00	2,153.94	8,385.88	0.00
16 Apr 04	PEUGEOT SA EUR1	- 400.00	20,650.92	- 18,992.43	2,665.28	0.00	- 1,006.79	1,658.49	0.00
21 Apr 04	SEDOL: 7103526								
	6 Feb 04	- 400.00	20,650.92	- 18,992.43	2,665.28	0.00	- 1,006.79	1,658.49	0.00
15 Apr 04	PEUGEOT SA EUR1	- 2,600.00	133,653.20	- 122,385.47	17,406.98	0.00	- 6,139.25	11,267.73	0.00
20 Apr 04	SEDOL: 7103526								
	5 Feb 04	- 1,500.00	77,107.62	- 70,156.29	10,280.49	0.00	- 3,329.16	6,951.33	0.00
	6 Feb 04	- 1,100.00	56,545.58	- 52,229.18	7,126.49	0.00	- 2,810.09	4,316.40	0.00
26 Aug 04	SANOFI-AVENTIS EUR2	- 400.00	28,031.90	- 24,666.71	2,798.84	0.00	566.35	3,365.19	0.00
31 Aug 04	SEDOL: 5671735								
	26 Apr 04	- 400.00	28,031.90	- 24,666.71	2,798.84	0.00	566.35	3,365.19	0.00
31 Aug 04	SANOFI-AVENTIS EUR2	- 600.00	42,806.33	- 37,000.06	5,127.28	0.00	678.99	5,806.27	0.00
3 Sep 04	SEDOL: 5671735								
	26 Apr 04	- 600.00	42,806.33	- 37,000.06	5,127.28	0.00	678.99	5,806.27	0.00
11 Aug 04	SANOFI-AVENTIS EUR2	- 890.00	60,958.71	- 54,883.43	3,803.36	0.00	2,271.92	6,075.28	0.00
16 Aug 04	SEDOL: 5671735								
	26 Apr 04	- 890.00	60,958.71	- 54,883.43	3,803.36	0.00	2,271.92	6,075.28	0.00
4 Oct 04	SANOFI-AVENTIS EUR2	- 730.00	54,090.29	- 44,955.53	7,004.89	0.00	2,129.87	9,134.76	0.00
7 Oct 04	SEDOL: 5671735								
	26 Apr 04	- 510.00	37,789.11	- 31,450.05	4,824.40	0.00	1,514.66	6,339.06	0.00
	27 Apr 04	- 220.00	16,301.18	- 13,505.48	2,180.49	0.00	615.21	2,795.70	0.00
7 May 04	SCHNEIDER ELECTRIC EUR8	- 500.00	34,220.72	- 26,617.68	4,616.24	0.00	2,986.80	7,603.04	0.00
12 May 04	SEDOL: 4834108								
	25 Aug 03	- 500.00	34,220.72	- 26,617.68	4,616.24	0.00	2,986.80	7,603.04	0.00
5 May 04	SCHNEIDER ELECTRIC EUR8	- 700.00	48,082.57	- 37,842.03	7,104.13	0.00	3,136.41	10,240.54	0.00
10 May 04	SEDOL: 4834108								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	19 Aug 03	- 700.00	48,082.57	- 37,842.03	7,104.13	0.00	3,136.41	10,240.54	0.00
16 Apr 04 21 Apr 04	SCHNEIDER ELECTRIC EUR8 SEDOL: 4834108	- 600.00	39,574.41	- 32,436.02	4,891.80	0.00	2,246.59	7,138.39	0.00
	19 Aug 03	- 600.00	39,574.41	- 32,436.02	4,891.80	0.00	2,246.59	7,138.39	0.00
29 Oct 04 3 Nov 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 920.00	19,663.22	- 17,383.35	1,268.06	0.00	1,011.81	2,279.87	0.00
	18 Jun 04	- 920.00	19,663.22	- 17,383.35	1,268.06	0.00	1,011.81	2,279.87	0.00
22 Dec 04 27 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 450.00	10,680.43	- 8,512.29	1,273.52	0.00	894.62	2,168.14	0.00
	22 Jun 04	- 450.00	10,680.43	- 8,512.29	1,273.52	0.00	894.62	2,168.14	0.00
7 Dec 04 10 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 900.00	20,743.38	- 17,005.45	1,771.73	0.00	1,966.20	3,737.93	0.00
	18 Jun 04	- 900.00	20,743.38	- 17,005.45	1,771.73	0.00	1,966.20	3,737.93	0.00
14 Dec 04 17 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,300.00	29,847.47	- 24,563.44	2,707.28	0.00	2,576.75	5,284.03	0.00
	18 Jun 04	- 1,300.00	29,847.47	- 24,563.44	2,707.28	0.00	2,576.75	5,284.03	0.00
1 Dec 04 6 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 900.00	20,174.42	- 17,005.46	1,394.94	0.00	1,774.02	3,168.96	0.00
	18 Jun 04	- 900.00	20,174.42	- 17,005.46	1,394.94	0.00	1,774.02	3,168.96	0.00
20 Dec 04 23 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,900.00	43,764.77	- 35,940.77	4,375.11	0.00	3,448.89	7,824.00	0.00
	22 Jun 04	- 1,900.00	43,764.77	- 35,940.77	4,375.11	0.00	3,448.89	7,824.00	0.00
3 Dec 04 8 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,000.00	22,829.41	- 18,894.95	1,996.29	0.00	1,938.17	3,934.46	0.00
	18 Jun 04	- 1,000.00	22,829.41	- 18,894.95	1,996.29	0.00	1,938.17	3,934.46	0.00
17 Dec 04 22 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 1,330.00	30,510.12	- 25,216.93	2,825.95	0.00	2,467.24	5,293.19	0.00
	21 Jun 04	- 368.00	8,441.90	- 7,019.55	750.24	0.00	672.11	1,422.35	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	22 Jun 04	- 962.00	22,068.22	- 18,197.38	2,075.71	0.00	1,795.13	3,870.84	0.00
16 Dec 04 21 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 2,500.00	57,940.60	- 47,402.89	5,222.69	0.00	5,315.02	10,537.71	0.00
	18 Jun 04 21 Jun 04	- 1,580.00 - 920.00	36,618.46 21,322.14	- 29,854.02 - 17,548.87	3,325.08 1,897.61	0.00 0.00	3,439.36 1,875.66	6,764.44 3,773.27	0.00 0.00
21 Dec 04 24 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 600.00	14,092.84	- 11,349.71	1,509.94	0.00	1,233.19	2,743.13	0.00
	22 Jun 04	- 600.00	14,092.84	- 11,349.71	1,509.94	0.00	1,233.19	2,743.13	0.00
6 Dec 04 9 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 900.00	20,678.48	- 17,005.46	1,785.96	0.00	1,887.06	3,673.02	0.00
	18 Jun 04	- 900.00	20,678.48	- 17,005.46	1,785.96	0.00	1,887.06	3,673.02	0.00
2 Dec 04 7 Dec 04	SNECMA STE NAT D ETUDE CONSTR EUR1 SEDOL: B01G095	- 2,300.00	52,286.65	- 43,458.39	4,240.49	0.00	4,587.77	8,828.26	0.00
	18 Jun 04	- 2,300.00	52,286.65	- 43,458.39	4,240.49	0.00	4,587.77	8,828.26	0.00
4 Oct 04 7 Oct 04	THOMSON SA EUR3.75 SEDOL: 5988930	- 1,800.00	38,985.30	- 29,940.32	0.00	5,734.53	3,310.45	0.00	9,044.98
	19 Aug 03	- 1,800.00	38,985.30	- 29,940.32	0.00	5,734.53	3,310.45	0.00	9,044.98
16 Apr 04 21 Apr 04	THOMSON SA EUR3.75 SEDOL: 5988930	- 3,300.00	63,981.55	- 54,890.59	5,289.11	0.00	3,801.85	9,090.96	0.00
	19 Aug 03	- 3,300.00	63,981.55	- 54,890.59	5,289.11	0.00	3,801.85	9,090.96	0.00
5 Oct 04 8 Oct 04	THOMSON SA EUR3.75 SEDOL: 5988930	- 1,200.00	26,063.70	- 19,960.22	0.00	4,135.27	1,968.21	0.00	6,103.48
	19 Aug 03	- 1,200.00	26,063.70	- 19,960.22	0.00	4,135.27	1,968.21	0.00	6,103.48
1 Nov 04 4 Nov 04	THOMSON SA EUR3.75 SEDOL: 5988930	- 600.00	13,635.56	- 10,187.15	0.00	1,702.08	1,746.33	0.00	3,448.41
	25 Aug 03	- 600.00	13,635.56	- 10,187.15	0.00	1,702.08	1,746.33	0.00	3,448.41
3 Nov 04 8 Nov 04	THOMSON SA EUR3.75 SEDOL: 5988930	- 1,550.00	36,048.30	- 26,316.81	0.00	5,271.04	4,460.45	0.00	9,731.49

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	25 Aug 03	- 1,550.00	36,048.30	- 26,316.81	0.00	5,271.04	4,460.45	0.00	9,731.49
7 Dec 04	THOMSON SA EUR3.75	- 930.00	23,543.34	- 15,790.09	0.00	4,019.85	3,733.40	0.00	7,753.25
10 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 930.00	23,543.34	- 15,790.09	0.00	4,019.85	3,733.40	0.00	7,753.25
30 Sep 04	THOMSON SA EUR3.75	- 1,800.00	37,392.65	- 29,940.32	0.00	4,356.49	3,095.84	0.00	7,452.33
5 Oct 04	SEDOL: 5988930								
	19 Aug 03	- 1,800.00	37,392.65	- 29,940.32	0.00	4,356.49	3,095.84	0.00	7,452.33
10 Dec 04	THOMSON SA EUR3.75	- 2,600.00	66,276.82	- 44,144.33	0.00	12,382.03	9,750.46	0.00	22,132.49
15 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 2,600.00	66,276.82	- 44,144.33	0.00	12,382.03	9,750.46	0.00	22,132.49
1 Oct 04	THOMSON SA EUR3.75	- 600.00	12,593.38	- 9,980.11	0.00	1,486.98	1,126.29	0.00	2,613.27
6 Oct 04	SEDOL: 5988930								
	19 Aug 03	- 600.00	12,593.38	- 9,980.11	0.00	1,486.98	1,126.29	0.00	2,613.27
6 Dec 04	THOMSON SA EUR3.75	- 700.00	17,607.09	- 11,885.01	0.00	2,973.28	2,748.80	0.00	5,722.08
9 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 700.00	17,607.09	- 11,885.01	0.00	2,973.28	2,748.80	0.00	5,722.08
22 Oct 04	THOMSON SA EUR3.75	- 840.00	18,644.45	- 14,158.49	0.00	2,362.70	2,123.26	0.00	4,485.96
27 Oct 04	SEDOL: 5988930								
	19 Aug 03	- 300.00	6,658.73	- 4,990.05	0.00	1,021.70	646.98	0.00	1,668.68
	25 Aug 03	- 540.00	11,985.72	- 9,168.44	0.00	1,341.00	1,476.28	0.00	2,817.28
3 Dec 04	THOMSON SA EUR3.75	- 1,600.00	39,800.92	- 27,165.74	0.00	6,604.88	6,030.30	0.00	12,635.18
8 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 1,600.00	39,800.92	- 27,165.74	0.00	6,604.88	6,030.30	0.00	12,635.18
28 Oct 04	THOMSON SA EUR3.75	- 839.00	18,819.72	- 14,245.04	0.00	2,067.15	2,507.53	0.00	4,574.68
2 Nov 04	SEDOL: 5988930								
	25 Aug 03	- 839.00	18,819.72	- 14,245.04	0.00	2,067.15	2,507.53	0.00	4,574.68
13 Dec 04	THOMSON SA EUR3.75	- 1,400.00	35,898.31	- 23,770.02	0.00	6,954.65	5,173.64	0.00	12,128.29
16 Dec 04	SEDOL: 5988930								

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 1,400.00	35,898.31	- 23,770.02	0.00	6,954.65	5,173.64	0.00	12,128.29
21 Oct 04	THOMSON SA EUR3.75	- 2,000.00	44,283.63	- 33,287.03	0.00	6,712.35	4,304.25	0.00	11,016.60
26 Oct 04	SEDOL: 5988930								
	19 Aug 03	- 2,000.00	44,283.63	- 33,267.03	0.00	6,712.35	4,304.25	0.00	11,016.60
17 Dec 04	THOMSON SA EUR3.75	- 800.00	20,602.74	- 13,582.87	0.00	3,983.45	3,036.42	0.00	7,019.87
22 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 800.00	20,602.74	- 13,582.87	0.00	3,983.45	3,036.42	0.00	7,019.87
2 Nov 04	THOMSON SA EUR3.75	- 1,400.00	32,362.47	- 23,770.02	0.00	4,464.05	4,128.40	0.00	8,592.45
5 Nov 04	SEDOL: 5988930								
	25 Aug 03	- 1,400.00	32,362.47	- 23,770.02	0.00	4,464.05	4,128.40	0.00	8,592.45
15 Dec 04	THOMSON SA EUR3.75	- 800.00	20,606.58	- 13,582.87	0.00	3,991.04	3,032.67	0.00	7,023.71
20 Dec 04	SEDOL: 5988930								
	25 Aug 03	- 800.00	20,606.58	- 13,582.87	0.00	3,991.04	3,032.67	0.00	7,023.71
1 Nov 04	THOMSON SA EUR3.75	- 500.00	11,330.34	- 8,489.29	0.00	1,385.77	1,455.28	0.00	2,841.05
4 Nov 04	SEDOL: 5988930								
	25 Aug 03	- 500.00	11,330.34	- 8,489.29	0.00	1,385.77	1,455.28	0.00	2,841.05
14 May 04	TOTAL SA EUR10	- 300.00	56,009.19	- 47,749.30	5,363.39	0.00	2,896.50	8,259.89	0.00
19 May 04	SEDOL: 4905413								
	19 Aug 03	- 300.00	56,009.19	- 47,749.30	5,363.39	0.00	2,896.50	8,259.89	0.00
17 Jun 04	TOTAL SA EUR10	- 250.00	48,243.36	- 39,487.20	5,523.61	0.00	3,232.55	8,756.16	0.00
22 Jun 04	SEDOL: 4905413								
	19 Aug 03	- 200.00	38,594.69	- 31,832.87	4,340.23	0.00	2,421.59	6,781.82	0.00
	25 Aug 03	- 50.00	9,648.67	- 7,654.33	1,183.38	0.00	810.96	1,984.34	0.00
6 May 04	TOTAL SA EUR10	- 500.00	96,160.40	- 79,582.18	9,689.97	0.00	6,888.25	16,578.22	0.00
11 May 04	SEDOL: 4905413								
	19 Aug 03	- 500.00	96,160.40	- 79,582.18	9,689.97	0.00	6,888.25	16,578.22	0.00
16 Apr 04	TOTAL SA EUR10	- 500.00	95,868.59	- 79,582.18	10,774.38	0.00	5,512.03	16,286.41	0.00
21 Apr 04	SEDOL: 4905413								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
19 Aug 03		- 500.00	95,868.59	- 79,582.18	10,774.38	0.00	5,512.03	16,286.41	0.00
<b>Total France</b>			<b>4,504,325.04</b>	<b>- 3,443,844.11</b>	<b>600,808.93</b>	<b>124,897.60</b>	<b>334,774.40</b>	<b>853,236.22</b>	<b>207,244.71</b>
<b>Germany</b>									
16 Apr 04 20 Apr 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 300.00	25,429.14	- 17,244.74	6,478.04	0.00	1,706.36	8,184.40	0.00
25 Aug 03		- 300.00	25,429.14	- 17,244.74	6,478.04	0.00	1,706.36	8,184.40	0.00
2 Dec 04 6 Dec 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 632.00	54,924.20	- 36,328.91	0.00	10,410.49	8,184.80	0.00	18,595.29
25 Aug 03		- 632.00	54,924.20	- 36,328.91	0.00	10,410.49	8,184.80	0.00	18,595.29
13 Oct 04 15 Oct 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 800.00	60,216.00	- 45,985.96	0.00	8,093.78	6,136.26	0.00	14,230.04
25 Aug 03		- 800.00	60,216.00	- 45,985.96	0.00	8,093.78	6,136.26	0.00	14,230.04
4 Mar 04 8 Mar 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 800.00	70,993.80	- 45,985.97	19,612.67	0.00	5,395.16	25,007.83	0.00
25 Aug 03		- 800.00	70,993.80	- 45,985.97	19,612.67	0.00	5,395.16	25,007.83	0.00
2 Nov 04 4 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) SEDOL: 5287488	- 2,600.00	34,767.91	- 35,066.93	0.00	- 6,248.60	5,949.58	0.00	- 299.02
25 Aug 03		- 100.00	1,337.23	- 1,189.63	0.00	81.85	85.75	0.00	147.60
25 Aug 03		- 2,500.00	33,430.68	- 33,877.30	0.00	- 6,330.45	5,883.83	0.00	- 446.62
16 Apr 04 20 Apr 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) SEDOL: 5287488	- 1,900.00	31,296.32	- 25,683.24	3,230.76	0.00	2,382.32	5,613.08	0.00
19 Aug 03		- 400.00	6,588.70	- 5,356.86	860.81	0.00	371.03	1,231.84	0.00
25 Aug 03		- 1,500.00	24,707.62	- 20,326.38	2,369.95	0.00	2,011.29	4,381.24	0.00
26 Aug 04 30 Aug 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) SEDOL: 5287488	- 2,700.00	32,213.46	- 36,587.48	0.00	- 8,543.55	4,169.53	0.00	- 4,374.02
25 Aug 03		- 2,700.00	32,213.46	- 36,587.48	0.00	- 8,543.55	4,169.53	0.00	- 4,374.02



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Total	
								Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
5 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 1,430.00	19,585.86	- 17,011.77	0.00	1,440.21	1,133.88	0.00	2,574.09
9 Nov 04	SEDOL: 5287488								
	25 Aug 03	- 1,430.00	19,585.86	- 17,011.77	0.00	1,440.21	1,133.88	0.00	2,574.09
11 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 1,400.00	19,514.51	- 18,935.74	0.00	- 2,960.42	3,539.19	0.00	578.77
15 Nov 04	SEDOL: 5287488								
	27 Aug 03	- 1,400.00	19,514.51	- 18,935.74	0.00	- 2,960.42	3,539.19	0.00	578.77
8 Jan 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 3,000.00	54,262.57	- 40,176.43	8,567.53	0.00	5,518.61	14,086.14	0.00
12 Jan 04	SEDOL: 5287488								
	19 Aug 03	- 3,000.00	54,262.57	- 40,176.43	8,567.53	0.00	5,518.61	14,086.14	0.00
10 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 1,400.00	19,283.54	- 18,919.44	0.00	- 3,152.88	3,516.98	0.00	364.10
12 Nov 04	SEDOL: 5287488								
	25 Aug 03	- 10.00	137.74	- 118.96	0.00	10.54	8.24	0.00	18.78
	27 Aug 03	- 1,390.00	19,145.80	- 18,800.48	0.00	- 3,163.42	3,508.74	0.00	345.32
1 Nov 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 2,500.00	32,969.71	- 33,877.30	0.00	- 6,715.00	5,807.41	0.00	- 907.59
3 Nov 04	SEDOL: 5287488								
	25 Aug 03	- 2,500.00	32,969.71	- 33,877.30	0.00	- 6,715.00	5,807.41	0.00	- 907.59
15 Jan 04	DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK)	- 3,500.00	64,328.19	- 46,872.50	11,059.30	0.00	6,396.39	17,455.69	0.00
19 Jan 04	SEDOL: 5287488								
	19 Aug 03	- 3,500.00	64,328.19	- 46,872.50	11,059.30	0.00	6,396.39	17,455.69	0.00
16 Apr 04	DEUTSCHE POST AG NPV(REGD)	- 1,900.00	41,878.71	- 30,004.49	8,905.27	0.00	2,968.95	11,874.22	0.00
20 Apr 04	SEDOL: 4617859								
	25 Aug 03	- 1,900.00	41,878.71	- 30,004.49	8,905.27	0.00	2,968.95	11,874.22	0.00
19 Feb 04	DEUTSCHE POST AG NPV(REGD)	- 1,800.00	44,458.98	- 28,770.21	11,394.05	0.00	4,294.72	15,688.77	0.00
23 Feb 04	SEDOL: 4617859								
	19 Aug 03	- 1,800.00	44,458.98	- 28,770.21	11,394.05	0.00	4,294.72	15,688.77	0.00
13 Feb 04	DEUTSCHE POST AG NPV(REGD)	- 3,000.00	73,193.51	- 47,950.36	18,100.33	0.00	7,142.82	25,243.15	0.00
17 Feb 04	SEDOL: 4617859								
	19 Aug 03	- 3,000.00	73,193.51	- 47,950.36	18,100.33	0.00	7,142.82	25,243.15	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
5 Mar 04	DEUTSCHE POST AG NPV(REGD)	- 1,400.00	33,011.23	- 22,300.18	8,470.45	0.00	2,240.60	10,711.05	0.00
9 Mar 04	SEDOL: 4617859								
	19 Aug 03	- 1,000.00	23,579.45	- 15,983.45	6,127.33	0.00	1,468.67	7,596.00	0.00
	25 Aug 03	- 400.00	9,431.78	- 6,316.73	2,343.12	0.00	771.93	3,115.05	0.00
1 Oct 04	DT POSTBANK AG NPV	- 1,300.00	50,716.45	- 44,924.98	4,700.35	0.00	1,091.12	5,791.47	0.00
5 Oct 04	SEDOL: B018CX9								
	21 Jun 04	- 1,300.00	50,716.45	- 44,924.98	4,700.35	0.00	1,091.12	5,791.47	0.00
15 Jun 04	E.ON AG NPV	- 1,160.00	81,347.98	- 61,154.81	14,577.19	0.00	5,615.98	20,193.17	0.00
17 Jun 04	SEDOL: 4942904								
	19 Aug 03	- 800.00	56,102.08	- 42,765.51	9,795.91	0.00	3,540.64	13,336.55	0.00
	25 Aug 03	- 360.00	25,245.92	- 18,389.30	4,781.28	0.00	2,075.34	6,856.62	0.00
8 Jul 04	E.ON AG NPV	- 1,000.00	74,140.04	- 51,081.39	15,986.10	0.00	7,072.55	23,058.65	0.00
12 Jul 04	SEDOL: 4942904								
	25 Aug 03	- 1,000.00	74,140.04	- 51,081.39	15,986.10	0.00	7,072.55	23,058.65	0.00
11 Oct 04	E.ON AG NPV	- 600.00	46,539.35	- 30,648.83	0.00	11,497.40	4,393.12	0.00	15,890.52
13 Oct 04	SEDOL: 4942904								
	25 Aug 03	- 600.00	46,539.35	- 30,648.83	0.00	11,497.40	4,393.12	0.00	15,890.52
14 Jul 04	E.ON AG NPV	- 1,100.00	81,358.32	- 56,189.53	17,590.79	0.00	7,578.00	25,168.79	0.00
16 Jul 04	SEDOL: 4942904								
	25 Aug 03	- 1,100.00	81,358.32	- 56,189.53	17,590.79	0.00	7,578.00	25,168.79	0.00
16 Apr 04	E.ON AG NPV	- 1,200.00	81,945.94	- 64,148.26	13,354.63	0.00	4,443.05	17,797.68	0.00
20 Apr 04	SEDOL: 4942904								
	19 Aug 03	- 1,200.00	81,945.94	- 64,148.26	13,354.63	0.00	4,443.05	17,797.68	0.00
20 Jul 04	E.ON AG NPV	- 1,300.00	96,811.63	- 66,405.81	20,844.58	0.00	9,561.24	30,405.82	0.00
22 Jul 04	SEDOL: 4942904								
	25 Aug 03	- 1,300.00	96,811.63	- 66,405.81	20,844.58	0.00	9,561.24	30,405.82	0.00
28 Apr 04	E.ON AG NPV	- 800.00	54,901.39	- 42,765.51	9,288.80	0.00	2,847.08	12,135.88	0.00
30 Apr 04	SEDOL: 4942904								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 800.00	54,901.39	- 42,765.51	9,288.80	0.00	2,847.08	12,135.88	0.00
29 Apr 04 5 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 1,500.00	77,491.64	- 76,133.12	6,022.77	0.00	- 4,664.25	1,358.52	0.00
	6 Feb 04	- 1,300.00	67,159.42	- 65,854.03	5,266.61	0.00	- 3,961.22	1,305.39	0.00
	9 Feb 04	- 200.00	10,332.22	- 10,279.09	756.16	0.00	- 703.03	53.13	0.00
4 Jun 04 8 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 400.00	22,651.60	- 20,779.39	2,607.29	0.00	- 735.08	1,872.21	0.00
	11 Feb 04	- 400.00	22,651.60	- 20,779.39	2,607.29	0.00	- 735.08	1,872.21	0.00
8 Sep 04 10 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	17,009.69	- 15,371.79	2,493.65	0.00	- 855.75	1,637.90	0.00
	16 Feb 04	- 300.00	17,009.69	- 15,371.79	2,493.65	0.00	- 855.75	1,637.90	0.00
3 May 04 5 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 400.00	21,026.13	- 20,558.19	1,641.15	0.00	- 1,173.21	467.94	0.00
	9 Feb 04	- 400.00	21,026.13	- 20,558.19	1,641.15	0.00	- 1,173.21	467.94	0.00
30 Apr 04 4 May 04	SCHERING AG ORD NPV SEDOL: 4845757	- 600.00	31,294.24	- 30,837.28	2,325.92	0.00	- 1,868.96	456.96	0.00
	9 Feb 04	- 600.00	31,294.24	- 30,837.28	2,325.92	0.00	- 1,868.96	456.96	0.00
24 Jun 04 28 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	17,161.03	- 15,499.85	2,375.36	0.00	- 714.18	1,661.18	0.00
	12 Feb 04	- 300.00	17,161.03	- 15,499.85	2,375.36	0.00	- 714.18	1,661.18	0.00
3 Jun 04 7 Jun 04	SCHERING AG ORD NPV SEDOL: 4845757	- 300.00	16,867.77	- 15,584.54	1,797.69	0.00	- 514.46	1,283.23	0.00
	11 Feb 04	- 300.00	16,867.77	- 15,584.54	1,797.69	0.00	- 514.46	1,283.23	0.00
20 Sep 04 22 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 200.00	11,897.37	- 10,030.23	2,272.63	0.00	- 405.49	1,867.14	0.00
	20 Feb 04	- 200.00	11,897.37	- 10,030.23	2,272.63	0.00	- 405.49	1,867.14	0.00
9 Sep 04 13 Sep 04	SCHERING AG ORD NPV SEDOL: 4845757	- 700.00	40,837.79	- 35,867.50	6,826.84	0.00	- 1,856.55	4,970.29	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	16 Feb 04	- 700.00	40,837.79	- 35,867.50	6,826.84	0.00	- 1,856.55	4,970.29	0.00
25 Jun 04	SCHERING AG ORD NPV	- 700.00	40,774.17	- 36,081.71	6,508.79	0.00	- 1,816.33	4,692.46	0.00
29 Jun 04	SEDOL: 4845757								
	13 Feb 04	- 700.00	40,774.17	- 36,081.71	6,508.79	0.00	- 1,816.33	4,692.46	0.00
7 Jun 04	SCHERING AG ORD NPV	- 800.00	45,582.85	- 41,361.16	5,645.08	0.00	- 1,423.39	4,221.69	0.00
9 Jun 04	SEDOL: 4845757								
	11 Feb 04	- 100.00	5,697.86	- 5,194.85	688.00	0.00	- 184.99	503.01	0.00
	12 Feb 04	- 700.00	39,884.99	- 36,166.31	4,957.08	0.00	- 1,238.40	3,718.68	0.00
21 Sep 04	SCHERING AG ORD NPV	- 800.00	53,577.13	- 44,888.77	10,484.63	0.00	- 1,796.27	8,688.36	0.00
23 Sep 04	SEDOL: 4845757								
	20 Feb 04	- 700.00	41,671.10	- 35,105.82	8,031.60	0.00	- 1,466.32	6,565.28	0.00
	23 Feb 04	- 200.00	11,906.03	- 9,782.95	2,453.03	0.00	- 329.95	2,123.08	0.00
4 May 04	SCHERING AG ORD NPV	- 1,100.00	58,243.28	- 57,051.41	4,459.05	0.00	- 3,267.18	1,191.87	0.00
6 May 04	SEDOL: 4845757								
	9 Feb 04	- 100.00	5,294.84	- 5,139.55	461.93	0.00	- 306.64	155.29	0.00
	10 Feb 04	- 1,000.00	52,948.44	- 51,911.86	3,997.12	0.00	- 2,960.54	1,036.58	0.00
8 Jul 04	SCHERING AG ORD NPV	- 300.00	18,141.49	- 15,371.79	3,282.91	0.00	- 513.21	2,769.70	0.00
12 Jul 04	SEDOL: 4845757								
	16 Feb 04	- 300.00	18,141.49	- 15,371.79	3,282.91	0.00	- 513.21	2,769.70	0.00
26 May 04	SCHERING AG ORD NPV	- 500.00	26,837.05	- 25,963.26	2,061.05	0.00	- 1,187.26	873.79	0.00
28 May 04	SEDOL: 4845757								
	10 Feb 04	- 300.00	16,102.23	- 15,573.56	1,233.79	0.00	- 705.12	528.67	0.00
	11 Feb 04	- 200.00	10,734.82	- 10,389.70	827.26	0.00	- 482.14	345.12	0.00
10 Sep 04	SCHERING AG ORD NPV	- 300.00	18,078.65	- 15,371.79	3,455.65	0.00	- 748.79	2,706.86	0.00
14 Sep 04	SEDOL: 4845757								
	16 Feb 04	- 300.00	18,078.65	- 15,371.79	3,455.65	0.00	- 748.79	2,706.86	0.00
22 Sep 04	SCHERING AG ORD NPV	- 400.00	24,081.98	- 19,565.91	5,007.89	0.00	- 491.82	4,516.07	0.00
24 Sep 04	SEDOL: 4845757								
	23 Feb 04	- 400.00	24,081.98	- 19,585.91	5,007.89	0.00	- 491.82	4,516.07	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
17 Sep 04	SCHERING AG ORD NPV	- 400.00	24,047.32	- 20,386.91	4,655.89	0.00	- 995.48	3,660.41	0.00
21 Sep 04	SEDOL: 4845757								
16 Feb 04		- 300.00	18,035.49	- 15,371.79	3,448.15	0.00	- 782.45	2,663.70	0.00
20 Feb 04		- 100.00	6,011.83	- 5,015.12	1,209.74	0.00	- 213.03	996.71	0.00
29 Jun 04	SCHERING AG ORD NPV	- 300.00	17,668.48	- 15,432.99	2,983.97	0.00	- 748.48	2,235.49	0.00
1 Jul 04	SEDOL: 4845757								
13 Feb 04		- 200.00	11,778.99	- 10,309.06	1,978.42	0.00	- 508.49	1,469.93	0.00
16 Feb 04		- 100.00	5,889.49	- 5,123.93	1,005.55	0.00	- 239.99	765.56	0.00
13 Oct 04	VOLKSWAGEN AG ORD NPV	- 400.00	16,705.40	- 19,037.17	0.00	- 4,289.14	1,957.37	0.00	- 2,331.77
15 Oct 04	SEDOL: 5497102								
19 Aug 03		- 400.00	16,705.40	- 19,037.17	0.00	- 4,289.14	1,957.37	0.00	- 2,331.77
18 Oct 04	VOLKSWAGEN AG ORD NPV	- 700.00	30,171.57	- 33,315.05	0.00	- 7,086.78	3,943.30	0.00	- 3,143.48
20 Oct 04	SEDOL: 5497102								
19 Aug 03		- 700.00	30,171.57	- 33,315.05	0.00	- 7,086.78	3,943.30	0.00	- 3,143.48
<b>Total Germany</b>			<b>1,910,235.37</b>	<b>- 1,549,510.58</b>	<b>269,069.05</b>	<b>- 7,554.49</b>	<b>99,210.23</b>	<b>319,547.86</b>	<b>41,176.93</b>
<b>Greece</b>									
19 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,200.00	19,814.18	- 14,783.36	0.00	2,169.92	2,860.90	0.00	5,030.82
24 Nov 04	SEDOL: 5051605								
27 Aug 03		- 1,200.00	19,814.18	- 14,783.36	0.00	2,169.92	2,860.90	0.00	5,030.82
26 Oct 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 2,500.00	36,610.51	- 30,597.29	0.00	613.11	5,400.11	0.00	6,013.22
1 Nov 04	SEDOL: 5051605								
25 Aug 03		- 2,500.00	36,610.51	- 30,597.29	0.00	613.11	5,400.11	0.00	6,013.22
5 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,700.00	27,561.76	- 20,806.15	0.00	2,878.52	3,877.09	0.00	6,755.61
10 Nov 04	SEDOL: 5051605								
25 Aug 03		- 1,700.00	27,561.76	- 20,806.15	0.00	2,878.52	3,877.09	0.00	6,755.61
2 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 700.00	11,580.57	- 8,623.62	0.00	1,036.90	1,920.05	0.00	2,956.95
7 Dec 04	SEDOL: 5051605								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	27 Aug 03	- 700.00	11,580.57	- 8,623.62	0.00	1,036.90	1,920.05	0.00	2,956.95
22 Sep 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,300.00	17,788.88	- 15,910.59	0.00	- 167.85	2,046.14	0.00	1,878.29
27 Sep 04	SEDOL: 5051605								
	25 Aug 03	- 1,300.00	17,788.88	- 15,910.59	0.00	- 167.85	2,046.14	0.00	1,878.29
4 May 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 2,200.00	32,175.66	- 26,925.61	2,533.68	0.00	2,716.37	5,250.05	0.00
7 May 04	SEDOL: 5051605								
	25 Aug 03	- 2,200.00	32,175.66	- 26,925.61	2,533.68	0.00	2,716.37	5,250.05	0.00
20 Sep 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,400.00	18,858.28	- 17,134.48	0.00	- 336.18	2,059.96	0.00	1,723.78
23 Sep 04	SEDOL: 5051605								
	25 Aug 03	- 1,400.00	18,858.28	- 17,134.48	0.00	- 336.18	2,059.96	0.00	1,723.78
13 Jan 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 5,000.00	77,701.41	- 61,194.58	5,560.13	0.00	10,946.70	16,506.83	0.00
16 Jan 04	SEDOL: 5051605								
	25 Aug 03	- 5,000.00	77,701.41	- 61,194.58	5,560.13	0.00	10,946.70	16,506.83	0.00
15 Dec 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,970.00	33,541.03	- 22,518.47	0.00	8,164.64	2,857.92	0.00	11,022.56
20 Dec 04	SEDOL: 5051605								
	23 Oct 03	- 1,970.00	33,541.03	- 22,518.47	0.00	8,164.64	2,857.92	0.00	11,022.56
8 Jan 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 4,700.00	71,274.00	- 57,522.90	4,033.28	0.00	9,717.82	13,751.10	0.00
13 Jan 04	SEDOL: 5051605								
	25 Aug 03	- 4,700.00	71,274.00	- 57,522.90	4,033.28	0.00	9,717.82	13,751.10	0.00
29 Sep 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,300.00	17,827.71	- 15,910.59	0.00	- 212.54	2,129.66	0.00	1,917.12
4 Oct 04	SEDOL: 5051605								
	25 Aug 03	- 1,300.00	17,827.71	- 15,910.59	0.00	- 212.54	2,129.66	0.00	1,917.12
22 Oct 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,300.00	18,246.38	- 15,910.59	0.00	- 226.10	2,561.89	0.00	2,335.79
27 Oct 04	SEDOL: 5051605								
	25 Aug 03	- 1,300.00	18,246.38	- 15,910.59	0.00	- 226.10	2,561.89	0.00	2,335.79
13 Dec 04	OTE(HELLENIC TLCM) EUR2.39(CR)	- 1,570.00	25,799.53	- 17,946.19	0.00	5,668.58	2,184.76	0.00	7,853.34
16 Dec 04	SEDOL: 5051605								
	23 Oct 03	- 1,570.00	25,799.53	- 17,946.19	0.00	5,668.58	2,184.76	0.00	7,853.34

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
23 Sep 04 28 Sep 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,400.00	19,082.15	- 17,134.48	0.00	- 229.06	2,176.73	0.00	1,947.67
	25 Aug 03	- 1,400.00	19,082.15	- 17,134.48	0.00	- 229.06	2,176.73	0.00	1,947.67
3 May 04 6 May 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,500.00	21,910.21	- 18,358.37	1,643.98	0.00	1,907.86	3,551.84	0.00
	25 Aug 03	- 1,500.00	21,910.21	- 18,358.37	1,643.98	0.00	1,907.86	3,551.84	0.00
21 Sep 04 24 Sep 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,300.00	17,698.26	- 15,910.59	0.00	- 100.23	1,887.90	0.00	1,787.67
	25 Aug 03	- 1,300.00	17,698.26	- 15,910.59	0.00	- 100.23	1,887.90	0.00	1,787.67
2 Nov 04 5 Nov 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,200.00	18,922.53	- 14,686.70	0.00	1,685.03	2,550.80	0.00	4,235.83
	25 Aug 03	- 1,200.00	18,922.53	- 14,686.70	0.00	1,685.03	2,550.80	0.00	4,235.83
14 Dec 04 17 Dec 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 2,100.00	35,330.71	- 24,004.47	0.00	8,251.24	3,075.00	0.00	11,326.24
	23 Oct 03	- 2,100.00	35,330.71	- 24,004.47	0.00	8,251.24	3,075.00	0.00	11,326.24
27 Oct 04 2 Nov 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,790.00	26,594.45	- 21,907.66	0.00	822.33	3,864.46	0.00	4,686.79
	25 Aug 03	- 1,790.00	26,594.45	- 21,907.66	0.00	822.33	3,864.46	0.00	4,686.79
1 Nov 04 4 Nov 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 1,300.00	20,098.99	- 15,910.59	0.00	1,480.94	2,727.46	0.00	4,188.40
	25 Aug 03	- 1,300.00	20,098.99	- 15,910.59	0.00	1,480.94	2,727.46	0.00	4,188.40
2 Dec 04 7 Dec 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 500.00	8,272.14	- 6,159.73	0.00	740.93	1,371.48	0.00	2,112.41
	27 Aug 03	- 500.00	8,272.14	- 6,159.73	0.00	740.93	1,371.48	0.00	2,112.41
16 Apr 04 21 Apr 04	OTE(HELLENIC TLCM) EUR2.39(CR) SEDOL: 5051605	- 3,100.00	45,511.43	- 37,940.64	3,816.56	0.00	3,754.23	7,570.79	0.00
	25 Aug 03	- 3,100.00	45,511.43	- 37,940.64	3,816.56	0.00	3,754.23	7,570.79	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
7 Dec 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,300.00	21,689.57	- 15,695.35	0.00	2,714.92	3,279.30	0.00	5,994.22
10 Dec 04	SEDOL: 5051605								
	27 Aug 03	- 940.00	15,683.23	- 11,580.30	0.00	1,395.81	2,707.12	0.00	4,102.93
	23 Oct 03	- 360.00	6,006.34	- 4,115.05	0.00	1,319.11	572.18	0.00	1,891.29
3 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,670.00	26,404.48	- 20,438.99	0.00	2,501.28	3,464.21	0.00	5,965.49
8 Nov 04	SEDOL: 5051605								
	25 Aug 03	- 1,670.00	26,404.48	- 20,438.99	0.00	2,501.28	3,464.21	0.00	5,965.49
17 Nov 04	OTE(HELLENIC TLM) EUR2.39(CR)	- 1,200.00	19,514.01	- 14,699.58	0.00	1,951.74	2,862.69	0.00	4,814.43
22 Nov 04	SEDOL: 5051605								
	25 Aug 03	- 1,040.00	16,912.14	- 12,728.47	0.00	1,700.44	2,483.23	0.00	4,183.67
	27 Aug 03	- 160.00	2,601.87	- 1,971.11	0.00	251.30	379.46	0.00	630.76
<b>Total Greece</b>			<b>689,808.81</b>	<b>- 548,631.57</b>	<b>17,587.63</b>	<b>39,388.12</b>	<b>84,201.49</b>	<b>46,630.61</b>	<b>94,546.63</b>
<b>Hong Kong</b>									
16 Apr 04	BANK OF EAST ASIA HK\$2.50	- 22,000.00	64,776.37	- 50,072.43	14,705.87	0.00	- 1.93	14,703.94	0.00
20 Apr 04	SEDOL: 6075648								
	25 Aug 03	- 22,000.00	64,776.37	- 50,072.43	14,705.87	0.00	- 1.93	14,703.94	0.00
11 Aug 04	DAH SING BKG GROUP LTD COM STK	- 1,920.00	3,562.12	- 3,148.07	414.06	0.00	- 0.01	414.05	0.00
13 Aug 04	SEDOL: B01G0P1								
	30 Apr 04	- 960.00	1,781.06	- 1,574.03	207.03	0.00	0.00	207.03	0.00
	30 Apr 04	- 960.00	1,781.06	- 1,574.04	207.03	0.00	- 0.01	207.02	0.00
17 Aug 04	DAH SING FINANCIAL HKD2	- 4,800.00	31,996.66	- 33,958.96	- 1,963.60	0.00	1.30	- 1,962.30	0.00
19 Aug 04	SEDOL: 6249799								
	30 Apr 04	- 4,800.00	31,996.66	- 33,958.96	- 1,963.60	0.00	1.30	- 1,962.30	0.00
14 Sep 04	DAH SING FINANCIAL HKD2	- 79.00	578.82	- 492.32	86.50	0.00	0.00	86.50	0.00
16 Sep 04	SEDOL: 6249799								
	19 Aug 04	- 79.00	578.82	- 492.32	86.50	0.00	0.00	86.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Jul 04 20 Jul 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 11,900.00	17,791.08	- 14,599.26	3,192.94	0.00	- 1.12	3,191.82	0.00
	19 Aug 03	- 11,900.00	17,791.08	- 14,599.26	3,192.94	0.00	- 1.12	3,191.82	0.00
26 Aug 04 30 Aug 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 56,400.00	86,242.78	- 70,798.68	0.00	15,458.62	- 14.52	0.00	15,444.10
	25 Aug 03	- 56,400.00	86,242.78	- 70,798.68	0.00	15,458.62	- 14.52	0.00	15,444.10
23 Jul 04 27 Jul 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 14,100.00	21,375.35	- 17,463.40	3,914.16	0.00	- 2.21	3,911.95	0.00
	19 Aug 03	- 8,300.00	12,582.65	- 10,182.68	2,400.82	0.00	- 0.85	2,399.97	0.00
	25 Aug 03	- 5,800.00	8,792.70	- 7,280.72	1,513.34	0.00	- 1.36	1,511.98	0.00
9 Aug 04 11 Aug 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 17,800.00	26,894.81	- 22,344.27	4,546.24	0.00	4.30	4,550.54	0.00
	25 Aug 03	- 17,800.00	26,894.81	- 22,344.27	4,546.24	0.00	4.30	4,550.54	0.00
16 Apr 04 20 Apr 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 11,300.00	17,172.18	- 13,863.16	3,308.13	0.00	0.89	3,309.02	0.00
	19 Aug 03	- 11,300.00	17,172.18	- 13,863.16	3,308.13	0.00	0.89	3,309.02	0.00
25 Aug 04 27 Aug 04	MTR CORP. LTD HKD1 SEDOL: 6290054	- 17,000.00	26,370.07	- 21,340.03	5,033.73	0.00	- 3.69	5,030.04	0.00
	25 Aug 03	- 17,000.00	26,370.07	- 21,340.03	5,033.73	0.00	- 3.69	5,030.04	0.00
8 Jan 04 12 Jan 04	SUN HUNG KAI PROP HKD0.50 SEDOL: 6859927	- 6,000.00	54,690.69	- 43,594.35	10,899.52	0.00	196.82	11,096.34	0.00
	25 Aug 03	- 6,000.00	54,690.69	- 43,594.35	10,899.52	0.00	196.82	11,096.34	0.00
13 Jan 04 15 Jan 04	SUN HUNG KAI PROP HKD0.50 SEDOL: 6859927	- 6,000.00	56,619.33	- 43,594.35	12,825.91	0.00	199.07	13,024.98	0.00
	25 Aug 03	- 6,000.00	56,619.33	- 43,594.35	12,825.91	0.00	199.07	13,024.98	0.00
14 Jan 04 16 Jan 04	SUN HUNG KAI PROP HKD0.50 SEDOL: 6859927	- 7,000.00	65,599.50	- 50,860.08	14,519.01	0.00	220.41	14,739.42	0.00
	25 Aug 03	- 7,000.00	65,599.50	- 50,860.08	14,519.01	0.00	220.41	14,739.42	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
12 Jan 04	SUN HUNG KAI PROP HKD0.50	- 6,000.00	56,156.41	- 43,594.35	12,363.55	0.00	198.51	12,562.06	0.00
14 Jan 04	SEDOL: 6859927								
25 Aug 03		- 6,000.00	56,156.41	- 43,594.35	12,363.55	0.00	198.51	12,562.06	0.00
10 Aug 04	SWIRE PACIFIC 'A'HKD0.60	- 3,900.00	26,387.34	- 21,088.55	5,297.98	0.00	0.81	5,298.79	0.00
12 Aug 04	SEDOL: 6867748								
25 Aug 03		- 3,900.00	26,387.34	- 21,088.55	5,297.98	0.00	0.81	5,298.79	0.00
8 Jul 04	SWIRE PACIFIC 'A'HKD0.60	- 4,500.00	30,051.42	- 24,332.94	5,722.23	0.00	- 3.75	5,718.48	0.00
12 Jul 04	SEDOL: 6867748								
25 Aug 03		- 4,500.00	30,051.42	- 24,332.94	5,722.23	0.00	- 3.75	5,718.48	0.00
7 Jul 04	SWIRE PACIFIC 'A'HKD0.60	- 5,100.00	33,973.10	- 26,939.65	7,037.24	0.00	- 3.79	7,033.45	0.00
9 Jul 04	SEDOL: 6867748								
19 Aug 03		- 1,700.00	11,324.37	- 8,554.76	2,770.21	0.00	- 0.60	2,769.61	0.00
25 Aug 03		- 3,400.00	22,648.73	- 18,384.89	4,267.03	0.00	- 3.19	4,263.84	0.00
5 Aug 04	SWIRE PACIFIC 'A'HKD0.60	- 3,100.00	20,954.40	- 16,762.69	4,194.83	0.00	- 3.12	4,191.71	0.00
9 Aug 04	SEDOL: 6867748								
25 Aug 03		- 3,100.00	20,954.40	- 16,762.69	4,194.83	0.00	- 3.12	4,191.71	0.00
19 Aug 04	SWIRE PACIFIC 'A'HKD0.60	- 3,000.00	20,192.74	- 16,221.96	3,973.69	0.00	- 2.91	3,970.78	0.00
23 Aug 04	SEDOL: 6867748								
25 Aug 03		- 3,000.00	20,192.74	- 16,221.96	3,973.69	0.00	- 2.91	3,970.78	0.00
9 Jul 04	SWIRE PACIFIC 'A'HKD0.60	- 3,200.00	21,263.87	- 17,303.42	3,962.78	0.00	- 2.33	3,960.45	0.00
13 Jul 04	SEDOL: 6867748								
25 Aug 03		- 3,200.00	21,263.87	- 17,303.42	3,962.78	0.00	- 2.33	3,960.45	0.00
11 Aug 04	SWIRE PACIFIC 'A'HKD0.60	- 1,200.00	8,112.60	- 6,488.78	1,624.65	0.00	- 0.83	1,623.82	0.00
13 Aug 04	SEDOL: 6867748								
25 Aug 03		- 1,200.00	8,112.60	- 6,488.78	1,624.65	0.00	- 0.83	1,623.82	0.00
12 Jul 04	SWIRE PACIFIC 'A'HKD0.60	- 3,200.00	21,512.59	- 17,303.42	4,211.72	0.00	- 2.55	4,209.17	0.00
14 Jul 04	SEDOL: 6867748								
25 Aug 03		- 3,200.00	21,512.59	- 17,303.42	4,211.72	0.00	- 2.55	4,209.17	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Apr 04 20 Apr 04	SWIRE PACIFIC 'A'HKD0.60 SEDOL: 6867748	- 3,300.00	21,947.99	- 16,606.29	5,340.63	0.00	1.07	5,341.70	0.00
	19 Aug 03	- 3,300.00	21,947.99	- 16,606.29	5,340.63	0.00	1.07	5,341.70	0.00
25 Aug 04 27 Aug 04	SWIRE PACIFIC 'A'HKD0.60 SEDOL: 6867748	- 7,500.00	52,566.26	- 40,554.89	12,018.39	0.00	- 7.02	12,011.37	0.00
	25 Aug 03	- 7,500.00	52,566.26	- 40,554.89	12,018.39	0.00	- 7.02	12,011.37	0.00
<b>Total Hong Kong</b>			<b>786,788.48</b>	<b>- 633,326.30</b>	<b>137,230.16</b>	<b>15,458.62</b>	<b>773.40</b>	<b>138,018.08</b>	<b>15,444.10</b>
<b>Hungary</b>									
31 Mar 04 5 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 200.00	4,579.82	- 3,760.00	819.82	0.00	0.00	819.82	0.00
	28 Aug 03	- 200.00	4,579.82	- 3,760.00	819.82	0.00	0.00	819.82	0.00
6 Apr 04 12 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 1,600.00	36,653.22	- 30,080.00	6,573.22	0.00	0.00	6,573.22	0.00
	28 Aug 03	- 1,600.00	36,653.22	- 30,080.00	6,573.22	0.00	0.00	6,573.22	0.00
13 Apr 04 16 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 2,200.00	50,483.53	- 41,360.00	9,123.53	0.00	0.00	9,123.53	0.00
	28 Aug 03	- 2,200.00	50,483.53	- 41,360.00	9,123.53	0.00	0.00	9,123.53	0.00
30 Mar 04 2 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 2,700.00	61,692.58	- 50,760.00	10,932.58	0.00	0.00	10,932.58	0.00
	28 Aug 03	- 2,700.00	61,692.58	- 50,760.00	10,932.58	0.00	0.00	10,932.58	0.00
9 Mar 04 12 Mar 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 1,600.00	34,478.65	- 30,080.00	4,398.65	0.00	0.00	4,398.65	0.00
	28 Aug 03	- 1,600.00	34,478.65	- 30,080.00	4,398.65	0.00	0.00	4,398.65	0.00
1 Apr 04 6 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 2,600.00	59,901.55	- 48,880.00	11,021.55	0.00	0.00	11,021.55	0.00
	28 Aug 03	- 2,600.00	59,901.55	- 48,880.00	11,021.55	0.00	0.00	11,021.55	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Apr 04 21 Apr 04	MAGYAR TELECOM RT SPONSORED ADR SEDOL: 2125354	- 700.00	15,735.02	- 13,160.00	2,575.02	0.00	0.00	2,575.02	0.00
	28 Aug 03	- 700.00	15,735.02	- 13,160.00	2,575.02	0.00	0.00	2,575.02	0.00
<b>Total Hungary</b>			<b>263,524.37</b>	<b>- 218,080.00</b>	<b>45,444.37</b>	<b>0.00</b>	<b>0.00</b>	<b>45,444.37</b>	<b>0.00</b>
<b>India</b>									
23 Apr 04 28 Apr 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761	- 3,500.00	30,312.43	- 19,744.20	10,568.23	0.00	0.00	10,568.23	0.00
	19 Aug 03	- 3,500.00	30,312.43	- 19,744.20	10,568.23	0.00	0.00	10,568.23	0.00
8 Mar 04 11 Mar 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761	- 4,000.00	34,783.83	- 22,564.80	12,219.03	0.00	0.00	12,219.03	0.00
	19 Aug 03	- 4,000.00	34,783.83	- 22,564.80	12,219.03	0.00	0.00	12,219.03	0.00
16 Apr 04 21 Apr 04	ADR MAHANAGAR TEL NIGAM LTD SPONSORED ADR REPSTG 2 ORD SHS 2001 SEDOL: 2804761	- 4,000.00	32,466.43	- 22,564.80	9,901.63	0.00	0.00	9,901.63	0.00
	19 Aug 03	- 4,000.00	32,466.43	- 22,564.80	9,901.63	0.00	0.00	9,901.63	0.00
16 Apr 04 21 Apr 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRPT SEDOL: 2445762	- 600.00	18,221.57	- 12,120.01	6,101.56	0.00	0.00	6,101.56	0.00
	26 Aug 03	- 600.00	18,221.57	- 12,120.01	6,101.56	0.00	0.00	6,101.56	0.00
29 Sep 04 4 Oct 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRPT SEDOL: 2445762	- 900.00	25,695.00	- 18,180.01	0.00	7,514.99	0.00	0.00	7,514.99
	26 Aug 03	- 900.00	25,695.00	- 18,180.01	0.00	7,514.99	0.00	0.00	7,514.99
21 Sep 04 24 Sep 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRPT SEDOL: 2445762	- 1,100.00	30,492.00	- 22,220.01	0.00	8,271.99	0.00	0.00	8,271.99
	26 Aug 03	- 1,100.00	30,492.00	- 22,220.01	0.00	8,271.99	0.00	0.00	8,271.99



## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
6 Jan 04 9 Jan 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 2,000.00	63,300.00	- 40,400.02	22,899.98	0.00	0.00	22,899.98	0.00
	26 Aug 03	- 2,000.00	63,300.00	- 40,400.02	22,899.98	0.00	0.00	22,899.98	0.00
15 Sep 04 20 Sep 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 1,600.00	42,319.01	- 32,320.02	0.00	9,998.99	0.00	0.00	9,998.99
	26 Aug 03	- 1,600.00	42,319.01	- 32,320.02	0.00	9,998.99	0.00	0.00	9,998.99
1 Oct 04 6 Oct 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 1,300.00	38,609.10	- 24,865.01	0.00	13,744.09	0.00	0.00	13,744.09
	26 Aug 03	- 400.00	11,879.72	- 8,080.01	0.00	3,799.71	0.00	0.00	3,799.71
	19 Sep 03	- 900.00	26,729.38	- 16,785.00	0.00	9,944.38	0.00	0.00	9,944.38
4 Oct 04 7 Oct 04	PVTPL GDR HINDALCO INDS LTD GLOBAL DEPOSRCPT SEDOL: 2445762	- 600.00	18,120.00	- 11,190.00	0.00	6,930.00	0.00	0.00	6,930.00
	19 Sep 03	- 600.00	18,120.00	- 11,190.00	0.00	6,930.00	0.00	0.00	6,930.00
19 Oct 04 22 Oct 04	PVTPL GDR RELIANCE INDS LTD GLOBAL DEPOSITARY RCPTS 144A SEDOL: B01DPW4	- 2,800.00	71,897.00	- 50,064.00	0.00	21,833.00	0.00	0.00	21,833.00
	26 Aug 03	- 2,800.00	71,897.00	- 50,064.00	0.00	21,833.00	0.00	0.00	21,833.00
<b>Total India</b>			<b>406,216.37</b>	<b>- 276,232.88</b>	<b>61,690.43</b>	<b>68,293.06</b>	<b>0.00</b>	<b>61,690.43</b>	<b>68,293.06</b>
<b>Indonesia</b>									
10 Feb 04 13 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409	- 3,000.00	64,346.98	- 29,689.20	34,657.78	0.00	0.00	34,657.78	0.00
	25 Aug 03	- 3,000.00	64,346.98	- 29,689.20	34,657.78	0.00	0.00	34,657.78	0.00

◆ Realized Gain/Loss Detail - Taxable

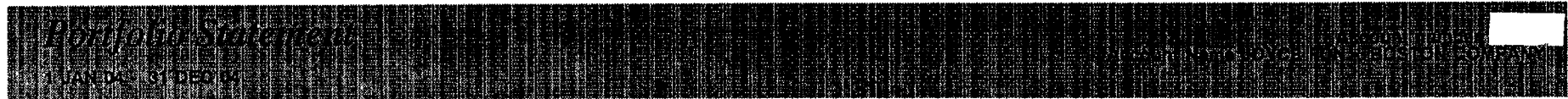
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
8 Jan 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 4,000.00	77,146.78	- 39,250.08	37,896.70	0.00	0.00	37,896.70	0.00
13 Jan 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
19 Aug 03		- 2,400.00	46,288.07	- 23,415.84	22,872.23	0.00	0.00	22,872.23	0.00
25 Aug 03		- 1,600.00	30,858.71	- 15,834.24	15,024.47	0.00	0.00	15,024.47	0.00
26 Mar 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 3,200.00	68,331.40	- 31,668.48	36,662.92	0.00	0.00	36,662.92	0.00
31 Mar 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
25 Aug 03		- 3,200.00	68,331.40	- 31,668.48	36,662.92	0.00	0.00	36,662.92	0.00
19 Apr 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 6,800.00	165,925.62	- 67,295.52	98,630.10	0.00	0.00	98,630.10	0.00
22 Apr 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
25 Aug 03		- 6,800.00	165,925.62	- 67,295.52	98,630.10	0.00	0.00	98,630.10	0.00
6 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 3,000.00	59,997.18	- 29,689.20	30,307.98	0.00	0.00	30,307.98	0.00
11 Feb 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
25 Aug 03		- 3,000.00	59,997.18	- 29,689.20	30,307.98	0.00	0.00	30,307.98	0.00
12 Feb 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 1,800.00	39,514.62	- 17,813.52	21,701.10	0.00	0.00	21,701.10	0.00
18 Feb 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
25 Aug 03		- 1,800.00	39,514.62	- 17,813.52	21,701.10	0.00	0.00	21,701.10	0.00
16 Apr 04	#REORG/PERUSAHAAN PERSEROAN PERSERO	- 700.00	16,712.59	- 6,927.48	9,785.11	0.00	0.00	9,785.11	0.00
21 Apr 04	INDONESIAN NAME CHANGE EFF 1/31/05 SEDOL: 2683409								
25 Aug 03		- 700.00	16,712.59	- 6,927.48	9,785.11	0.00	0.00	9,785.11	0.00
15 Jan 04	GUDANG GARAM(PERUS IDR500	- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	291.35	18,374.35	0.00
20 Jan 04	SEDOL: 6366999								
25 Aug 03		- 25,000.00	46,313.90	- 27,939.55	18,083.00	0.00	291.35	18,374.35	0.00
<b>Total Indonesia</b>			<b>538,289.07</b>	<b>- 250,273.03</b>	<b>287,724.69</b>	<b>0.00</b>	<b>291.35</b>	<b>288,016.04</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Ireland</b>									
2 Sep 04	BK OF IRELAND ORD STK EUR0.64	- 3,500.00	47,731.19	- 42,476.75	0.00	1,410.39	3,844.05	0.00	5,254.44
7 Sep 04	SEDOL: 3060625								
	19 Aug 03	- 3,500.00	47,731.19	- 42,476.75	0.00	1,410.39	3,844.05	0.00	5,254.44
16 Apr 04	BK OF IRELAND ORD STK EUR0.64	- 5,800.00	72,684.84	- 70,390.04	- 2,580.56	0.00	4,875.36	2,294.80	0.00
21 Apr 04	SEDOL: 3060625								
	19 Aug 03	- 5,800.00	72,684.84	- 70,390.04	- 2,580.56	0.00	4,875.36	2,294.80	0.00
<b>Total Ireland</b>			<b>120,416.03</b>	<b>- 112,866.79</b>	<b>- 2,580.56</b>	<b>1,410.39</b>	<b>8,719.41</b>	<b>2,294.80</b>	<b>5,254.44</b>
<b>Italy</b>									
16 Apr 04	BANCHE POPULARI EUR 2.00	- 600.00	9,900.22	- 8,830.21	196.28	0.00	873.75	1,070.01	0.00
21 Apr 04	SEDOL: 7622225								
	25 Aug 03	- 600.00	9,900.22	- 8,830.21	196.26	0.00	873.75	1,070.01	0.00
16 Apr 04	BENETTON GROUP SPA EUR1.30	- 1,800.00	20,705.47	- 18,904.80	2,757.22	0.00	- 956.55	1,800.67	0.00
21 Apr 04	SEDOL: 7128563								
	21 Jan 04	- 1,800.00	20,705.47	- 18,904.80	2,757.22	0.00	- 956.55	1,800.67	0.00
27 Sep 04	BENETTON GROUP SPA EUR1.30	- 1,500.00	17,936.56	- 15,754.00	2,561.06	0.00	- 378.50	2,182.56	0.00
30 Sep 04	SEDOL: 7128563								
	21 Jan 04	- 1,500.00	17,936.56	- 15,754.00	2,561.06	0.00	- 378.50	2,182.56	0.00
16 Apr 04	ENI EUR1	- 3,200.00	65,888.14	- 45,908.23	0.00	3,559.98	16,419.93	0.00	19,979.91
21 Apr 04	SEDOL: 7145056								
	8 Mar 02	- 2,479.00	51,042.72	- 35,537.59	0.00	2,886.70	12,618.43	0.00	15,505.13
	13 Mar 02	- 721.00	14,845.42	- 10,370.64	0.00	673.28	3,801.50	0.00	4,474.78
18 Jun 04	ENI EUR1	- 5,500.00	118,004.16	- 79,110.26	0.00	8,975.33	29,918.57	0.00	38,893.90
23 Jun 04	SEDOL: 7145056								
	13 Mar 02	- 5,500.00	118,004.16	- 79,110.26	0.00	8,975.33	29,918.57	0.00	38,893.90

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
11 Feb 04 16 Feb 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 36,000.00	33,024.69	- 24,367.22	5,312.59	0.00	3,344.88	8,657.47	0.00
19 Aug 03		- 36,000.00	33,024.69	- 24,367.22	5,312.59	0.00	3,344.88	8,657.47	0.00
7 Dec 04 10 Dec 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 30,500.00	27,656.01	- 20,730.49	0.00	2,367.65	4,557.87	0.00	6,925.52
19 Aug 03		- 15,200.00	13,782.67	- 10,288.38	0.00	1,405.35	2,088.94	0.00	3,494.29
25 Aug 03		- 15,300.00	13,873.34	- 10,442.11	0.00	962.30	2,468.93	0.00	3,431.23
4 Nov 04 9 Nov 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 28,300.00	23,320.05	- 19,155.35	0.00	1,349.89	2,814.81	0.00	4,164.70
19 Aug 03		- 28,300.00	23,320.05	- 19,155.35	0.00	1,349.89	2,814.81	0.00	4,164.70
3 Nov 04 8 Nov 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 50,000.00	40,451.26	- 33,843.37	0.00	1,940.99	4,666.90	0.00	6,607.89
19 Aug 03		- 50,000.00	40,451.26	- 33,843.37	0.00	1,940.99	4,666.90	0.00	6,607.89
12 Feb 04 17 Feb 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 36,000.00	33,228.30	- 24,367.23	5,555.50	0.00	3,305.57	8,861.07	0.00
19 Aug 03		- 36,000.00	33,228.30	- 24,367.23	5,555.50	0.00	3,305.57	8,861.07	0.00
8 Dec 04 13 Dec 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 23,100.00	21,235.47	- 15,765.54	0.00	1,740.88	3,729.05	0.00	5,469.93
25 Aug 03		- 23,100.00	21,235.47	- 15,765.54	0.00	1,740.88	3,729.05	0.00	5,469.93
16 Apr 04 21 Apr 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 56,800.00	44,842.74	- 38,446.07	3,733.81	0.00	2,662.86	6,396.67	0.00
19 Aug 03		- 56,800.00	44,842.74	- 38,446.07	3,733.81	0.00	2,662.86	6,396.67	0.00
1 Nov 04 4 Nov 04	FINMECCANICA SPA EUR0.22 SEDOL: 5859951	- 27,700.00	21,897.44	- 18,749.22	0.00	527.47	2,620.75	0.00	3,148.22
19 Aug 03		- 27,700.00	21,897.44	- 18,749.22	0.00	527.47	2,620.75	0.00	3,148.22
31 Mar 04 5 Apr 04	SAIPEM EUR1 SEDOL: 4768788	- 2,600.00	25,336.15	- 20,335.19	5,349.61	0.00	- 348.65	5,000.96	0.00
19 Jan 04		- 2,600.00	25,336.15	- 20,335.19	5,349.61	0.00	- 348.65	5,000.96	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
5 Mar 04 10 Mar 04	SAIPEM EUR1 SEDOL: 4768768	- 2,200.00	20,573.44	- 17,189.87	3,952.35	0.00	- 568.78	3,383.57	0.00
	16 Jan 04	- 2,200.00	20,573.44	- 17,189.87	3,952.35	0.00	- 568.78	3,383.57	0.00
16 Apr 04 21 Apr 04	SAIPEM EUR1 SEDOL: 4768768	- 2,100.00	19,947.11	- 17,358.21	3,644.89	0.00	- 1,055.99	2,588.90	0.00
	23 Jan 04	- 2,100.00	19,947.11	- 17,358.21	3,644.89	0.00	- 1,055.99	2,588.90	0.00
5 Apr 04 8 Apr 04	SAIPEM EUR1 SEDOL: 4768768	- 3,400.00	33,964.75	- 28,059.30	7,109.97	0.00	- 1,204.52	5,905.45	0.00
	19 Jan 04	- 100.00	998.96	- 782.12	232.08	0.00	- 15.24	216.84	0.00
	23 Jan 04	- 3,300.00	32,965.79	- 27,277.18	6,877.89	0.00	- 1,189.28	5,688.61	0.00
8 Mar 04 11 Mar 04	SAIPEM EUR1 SEDOL: 4768768	- 1,800.00	17,202.05	- 14,064.44	3,340.71	0.00	- 203.10	3,137.61	0.00
	16 Jan 04	- 1,800.00	17,202.05	- 14,064.44	3,340.71	0.00	- 203.10	3,137.61	0.00
13 Apr 04 16 Apr 04	SAIPEM EUR1 SEDOL: 4768768	- 3,100.00	30,880.26	- 25,624.02	6,538.81	0.00	- 1,282.57	5,256.24	0.00
	23 Jan 04	- 3,100.00	30,880.26	- 25,624.02	6,538.81	0.00	- 1,282.57	5,256.24	0.00
2 Apr 04 7 Apr 04	SAIPEM EUR1 SEDOL: 4768768	- 3,300.00	33,487.38	- 25,810.06	7,736.68	0.00	- 59.36	7,677.32	0.00
	19 Jan 04	- 3,300.00	33,487.38	- 25,810.06	7,736.68	0.00	- 59.36	7,677.32	0.00
1 Jun 04 4 Jun 04	SAIPEM EUR1 SEDOL: 4768768	- 1,800.00	16,515.74	- 15,486.52	704.23	0.00	324.99	1,029.22	0.00
	19 May 04	- 1,800.00	16,515.74	- 15,486.52	704.23	0.00	324.99	1,029.22	0.00
24 Mar 04 29 Mar 04	SAIPEM EUR1 SEDOL: 4768768	- 3,500.00	32,656.55	- 27,351.33	5,895.16	0.00	- 589.94	5,305.22	0.00
	16 Jan 04	- 3,000.00	27,991.33	- 23,440.72	5,111.37	0.00	- 560.76	4,550.61	0.00
	19 Jan 04	- 500.00	4,665.22	- 3,910.61	783.79	0.00	- 29.18	754.61	0.00
16 Jun 04 21 Jun 04	SAIPEM EUR1 SEDOL: 4768768	- 3,900.00	35,944.24	- 33,558.49	2,218.59	0.00	166.16	2,384.75	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	24 May 04	- 3,900.00	35,944.24	- 33,559.49	2,218.59	0.00	166.16	2,384.75	0.00
15 Jun 04	SAIPEM EUR1	- 2,000.00	18,218.58	- 17,209.72	905.32	0.00	103.54	1,008.86	0.00
18 Jun 04	SEDOL: 4768768								
	19 May 04	- 200.00	1,821.86	- 1,720.72	83.30	0.00	17.84	101.14	0.00
	24 May 04	- 1,800.00	16,396.72	- 15,489.00	822.02	0.00	85.70	907.72	0.00
16 Apr 04	SANPAOLO IMI SPA EUR2.80	- 1,100.00	12,734.67	- 10,460.15	1,239.49	0.00	1,035.03	2,274.52	0.00
21 Apr 04	SEDOL: 5556575								
	25 Aug 03	- 1,100.00	12,734.67	- 10,460.15	1,239.49	0.00	1,035.03	2,274.52	0.00
12 Nov 04	SANPAOLO IMI SPA EUR2.80	- 1,800.00	24,790.96	- 17,116.61	0.00	4,465.09	3,209.26	0.00	7,674.35
17 Nov 04	SEDOL: 5556575								
	25 Aug 03	- 1,800.00	24,790.96	- 17,116.61	0.00	4,465.09	3,209.26	0.00	7,674.35
<b>Total Italy</b>			<b>800,342.39</b>	<b>- 633,556.90</b>	<b>68,752.25</b>	<b>24,927.28</b>	<b>73,105.96</b>	<b>73,921.07</b>	<b>92,864.42</b>
<b>Japan</b>									
7 Dec 04	AIFUL CORP JPY50	- 100.00	10,900.18	- 5,735.67	0.00	4,815.51	349.00	0.00	5,164.51
10 Dec 04	SEDOL: 6019419								
	21 Nov 03	- 100.00	10,900.18	- 5,735.67	0.00	4,815.51	349.00	0.00	5,164.51
15 Nov 04	AIFUL CORP JPY50	- 500.00	54,525.11	- 28,633.19	0.00	22,689.98	3,201.94	0.00	25,891.92
18 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 500.00	54,525.11	- 28,633.19	0.00	22,689.98	3,201.94	0.00	25,891.92
24 Nov 04	AIFUL CORP JPY50	- 200.00	22,529.99	- 11,453.28	0.00	9,535.20	1,541.51	0.00	11,076.71
29 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 200.00	22,529.99	- 11,453.28	0.00	9,535.20	1,541.51	0.00	11,076.71
17 Mar 04	AIFUL CORP JPY50	- 500.00	47,557.82	- 28,633.19	16,685.48	0.00	2,239.15	18,924.63	0.00
22 Mar 04	SEDOL: 6019419								
	25 Aug 03	- 500.00	47,557.82	- 28,633.19	16,685.48	0.00	2,239.15	18,924.63	0.00
29 Nov 04	AIFUL CORP JPY50	- 200.00	22,745.14	- 11,471.34	0.00	10,586.46	687.34	0.00	11,273.80
2 Dec 04	SEDOL: 6019419								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<i>Sales</i>									
<b>Equities</b>									
	21 Nov 03	- 200.00	22,745.14	- 11,471.34	0.00	10,586.46	687.34	0.00	11,273.80
27 Feb 04	AIFUL CORP JPY50	- 700.00	59,981.11	- 37,881.57	18,825.37	0.00	3,274.17	22,099.54	0.00
3 Mar 04	SEDOL: 6019419								
	19 Aug 03	- 600.00	51,412.38	- 32,154.93	16,389.17	0.00	2,868.28	19,257.45	0.00
	25 Aug 03	- 100.00	8,568.73	- 5,726.64	2,436.20	0.00	405.89	2,842.09	0.00
18 Nov 04	AIFUL CORP JPY50	- 500.00	56,433.52	- 28,633.19	0.00	24,146.11	3,654.22	0.00	27,800.33
24 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 500.00	56,433.52	- 28,633.19	0.00	24,146.11	3,654.22	0.00	27,800.33
16 Jan 04	AIFUL CORP JPY50	- 1,900.00	155,186.49	- 101,823.95	40,451.49	0.00	12,911.05	53,362.54	0.00
21 Jan 04	SEDOL: 6019419								
	19 Aug 03	- 1,900.00	155,186.49	- 101,823.95	40,451.49	0.00	12,911.05	53,362.54	0.00
11 Nov 04	AIFUL CORP JPY50	- 300.00	31,001.56	- 17,179.91	0.00	12,132.65	1,689.00	0.00	13,821.65
16 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 300.00	31,001.56	- 17,179.91	0.00	12,132.65	1,689.00	0.00	13,821.65
16 Nov 04	AIFUL CORP JPY50	- 500.00	55,226.89	- 28,633.19	0.00	23,349.52	3,244.18	0.00	26,593.70
19 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 500.00	55,226.89	- 28,633.19	0.00	23,349.52	3,244.18	0.00	26,593.70
16 Apr 04	AIFUL CORP JPY50	- 400.00	41,592.60	- 22,906.55	16,819.69	0.00	1,866.36	18,688.05	0.00
21 Apr 04	SEDOL: 6019419								
	25 Aug 03	- 400.00	41,592.60	- 22,906.55	16,819.69	0.00	1,866.36	18,688.05	0.00
30 Nov 04	AIFUL CORP JPY50	- 300.00	34,164.00	- 17,207.02	0.00	15,904.65	1,052.33	0.00	16,956.98
3 Dec 04	SEDOL: 6019419								
	21 Nov 03	- 300.00	34,164.00	- 17,207.02	0.00	15,904.65	1,052.33	0.00	16,956.98
25 Nov 04	AIFUL CORP JPY50	- 200.00	22,698.55	- 11,462.31	0.00	10,082.86	1,153.38	0.00	11,236.24
30 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 100.00	11,349.28	- 5,726.64	0.00	4,807.01	815.63	0.00	5,622.64
	21 Nov 03	- 100.00	11,349.27	- 5,735.67	0.00	5,275.85	337.75	0.00	5,613.60

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
12 Nov 04	AIFUL CORP JPY50	- 800.00	81,985.72	- 45,813.10	0.00	31,557.82	4,614.80	0.00	36,172.62
17 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 800.00	81,985.72	- 45,813.10	0.00	31,557.82	4,614.80	0.00	36,172.62
29 Nov 04	AIFUL CORP JPY50	- 300.00	34,082.98	- 17,207.02	0.00	15,844.95	1,030.99	0.00	16,875.94
2 Dec 04	SEDOL: 6019419								
	21 Nov 03	- 300.00	34,082.98	- 17,207.02	0.00	15,844.95	1,030.99	0.00	16,875.94
19 Nov 04	AIFUL CORP JPY50	- 500.00	56,321.15	- 28,633.19	0.00	24,043.03	3,644.93	0.00	27,687.96
25 Nov 04	SEDOL: 6019419								
	25 Aug 03	- 500.00	56,321.15	- 28,633.19	0.00	24,043.03	3,644.93	0.00	27,687.96
3 Dec 04	ALPS ELECTRIC CO JPY50	- 400.00	5,889.18	- 5,816.11	- 105.37	0.00	178.44	73.07	0.00
8 Dec 04	SEDOL: 6021500								
	23 Jan 04	- 400.00	5,889.18	- 5,816.11	- 105.37	0.00	178.44	73.07	0.00
30 Nov 04	ALPS ELECTRIC CO JPY50	- 2,000.00	29,207.57	- 29,080.57	- 928.75	0.00	1,055.75	127.00	0.00
3 Dec 04	SEDOL: 6021500								
	23 Jan 04	- 2,000.00	29,207.57	- 29,080.57	- 928.75	0.00	1,055.75	127.00	0.00
18 Nov 04	ALPS ELECTRIC CO JPY50	- 1,800.00	25,516.09	- 26,172.52	- 1,197.84	0.00	541.41	- 656.43	0.00
24 Nov 04	SEDOL: 6021500								
	23 Jan 04	- 1,800.00	25,516.09	- 26,172.52	- 1,197.84	0.00	541.41	- 656.43	0.00
17 Nov 04	ALPS ELECTRIC CO JPY50	- 2,800.00	39,235.07	- 40,712.80	- 1,846.70	0.00	368.97	- 1,477.73	0.00
22 Nov 04	SEDOL: 6021500								
	23 Jan 04	- 2,800.00	39,235.07	- 40,712.80	- 1,846.70	0.00	368.97	- 1,477.73	0.00
2 Dec 04	ALPS ELECTRIC CO JPY50	- 1,600.00	23,354.08	- 23,264.46	- 683.53	0.00	773.15	89.62	0.00
7 Dec 04	SEDOL: 6021500								
	23 Jan 04	- 1,600.00	23,354.08	- 23,264.46	- 683.53	0.00	773.15	89.62	0.00
11 May 04	CANON INC NPV	- 400.00	19,778.20	- 11,985.79	0.00	6,876.67	915.74	0.00	7,792.41
14 May 04	SEDOL: 6172323								
	12 Jul 99	- 400.00	19,778.20	- 11,985.79	0.00	6,876.67	915.74	0.00	7,792.41



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Apr 04	CANON INC NPV	- 1,000.00	49,149.83	- 29,964.49	0.00	15,394.95	3,790.39	0.00	19,185.34
21 Apr 04	SEDOL: 6172323								
	12 Jul 99	- 1,000.00	49,149.83	- 29,964.49	0.00	15,394.95	3,790.39	0.00	19,185.34
12 May 04	CANON INC NPV	- 600.00	30,031.41	- 17,978.69	0.00	10,689.31	1,363.41	0.00	12,052.72
17 May 04	SEDOL: 6172323								
	12 Jul 99	- 600.00	30,031.41	- 17,978.69	0.00	10,689.31	1,363.41	0.00	12,052.72
14 Apr 04	CREDIT SAISON CO COM STK	- 1,700.00	55,018.23	- 28,175.97	23,478.18	0.00	3,364.08	26,842.26	0.00
19 Apr 04	SEDOL: 6591809								
	30 Jun 03	- 1,700.00	55,018.23	- 28,175.97	23,478.18	0.00	3,364.08	26,842.26	0.00
16 Apr 04	CREDIT SAISON CO COM STK	- 2,200.00	67,351.12	- 36,666.99	27,115.74	0.00	3,588.39	30,684.13	0.00
21 Apr 04	SEDOL: 6591809								
	30 Jun 03	- 1,800.00	55,105.46	- 29,833.39	22,260.46	0.00	3,011.61	25,272.07	0.00
	25 Aug 03	- 400.00	12,245.66	- 6,833.60	4,855.28	0.00	556.78	5,412.06	0.00
25 Mar 04	CREDIT SAISON CO COM STK	- 3,500.00	110,707.90	- 58,340.50	45,410.07	0.00	6,957.33	52,367.40	0.00
30 Mar 04	SEDOL: 6591809								
	26 Jun 03	- 1,100.00	34,793.91	- 18,562.66	14,259.95	0.00	1,971.30	16,231.25	0.00
	30 Jun 03	- 2,400.00	75,913.99	- 39,777.84	31,150.12	0.00	4,986.03	36,136.15	0.00
21 Apr 04	CREDIT SAISON CO COM STK	- 1,200.00	38,256.39	- 20,500.79	16,008.45	0.00	1,747.15	17,755.60	0.00
26 Apr 04	SEDOL: 6591809								
	25 Aug 03	- 1,200.00	38,256.39	- 20,500.79	16,008.45	0.00	1,747.15	17,755.60	0.00
27 Feb 04	CREDIT SAISON CO COM STK	- 8,300.00	209,528.24	- 139,812.10	59,451.03	0.00	10,265.11	69,716.14	0.00
3 Mar 04	SEDOL: 6591809								
	25 Jun 03	- 5,900.00	148,941.76	- 99,311.75	42,265.03	0.00	7,364.98	49,630.01	0.00
	26 Jun 03	- 2,400.00	60,586.48	- 40,500.35	17,186.00	0.00	2,900.13	20,086.13	0.00
26 Apr 04	CREDIT SAISON CO COM STK	- 1,000.00	31,747.12	- 17,083.99	13,367.63	0.00	1,295.50	14,663.13	0.00
30 Apr 04	SEDOL: 6591809								
	25 Aug 03	- 1,000.00	31,747.12	- 17,083.99	13,367.63	0.00	1,295.50	14,663.13	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
10 Aug 04 13 Aug 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 2,600.00	81,522.72	- 44,418.38	34,317.52	0.00	2,786.82	37,104.34	0.00
	25 Aug 03	- 2,600.00	81,522.72	- 44,418.38	34,317.52	0.00	2,786.82	37,104.34	0.00
20 Apr 04 23 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 800.00	25,402.97	- 13,667.19	10,618.13	0.00	1,117.65	11,735.78	0.00
	25 Aug 03	- 800.00	25,402.97	- 13,667.19	10,618.13	0.00	1,117.65	11,735.78	0.00
13 Oct 04 18 Oct 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 400.00	13,277.99	- 6,833.60	0.00	5,965.04	479.35	0.00	6,444.39
	25 Aug 03	- 400.00	13,277.99	- 6,833.60	0.00	5,965.04	479.35	0.00	6,444.39
15 Apr 04 20 Apr 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 500.00	16,282.48	- 8,287.05	7,145.83	0.00	849.60	7,995.43	0.00
	30 Jun 03	- 500.00	16,282.48	- 8,287.05	7,145.83	0.00	849.60	7,995.43	0.00
10 Mar 04 15 Mar 04	CREDIT SAISON CO COM STK SEDOL: 6591809	- 3,000.00	83,547.27	- 50,625.45	29,994.77	0.00	2,927.05	32,921.82	0.00
	26 Jun 03	- 3,000.00	83,547.27	- 50,625.45	29,994.77	0.00	2,927.05	32,921.82	0.00
22 Mar 04 25 Mar 04	DENTSU INC COM STK SEDOL: 6416281	- 14.00	86,524.49	- 59,516.35	21,098.83	0.00	5,909.31	27,008.14	0.00
	25 Aug 03	- 14.00	86,524.49	- 59,516.35	21,098.83	0.00	5,909.31	27,008.14	0.00
27 Feb 04 3 Mar 04	DENTSU INC COM STK SEDOL: 6416281	- 16.00	80,735.97	- 68,018.69	7,896.23	0.00	4,821.05	12,717.28	0.00
	25 Aug 03	- 16.00	80,735.97	- 68,018.69	7,896.23	0.00	4,821.05	12,717.28	0.00
3 Aug 04 6 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 800.00	22,883.05	- 16,298.04	5,606.23	0.00	978.78	6,585.01	0.00
	25 Aug 03	- 800.00	22,883.05	- 16,298.04	5,606.23	0.00	978.78	6,585.01	0.00
16 Apr 04 21 Apr 04	EISAI CO JPY50 SEDOL: 6307200	- 1,500.00	38,944.70	- 30,029.03	5,913.32	0.00	3,002.35	8,915.67	0.00
	19 Aug 03	- 1,500.00	38,944.70	- 30,029.03	5,913.32	0.00	3,002.35	8,915.67	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
26 Mar 04 1 Apr 04	EISAI CO JPY50 SEDOL: 6307200	- 4,200.00	111,983.05	- 84,081.27	17,258.33	0.00	10,643.45	27,901.78	0.00
	19 Aug 03	- 4,200.00	111,983.05	- 84,081.27	17,258.33	0.00	10,643.45	27,901.78	0.00
23 Jul 04 28 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,784.49	- 6,111.76	2,229.07	0.00	443.66	2,672.73	0.00
	25 Aug 03	- 300.00	8,784.49	- 6,111.76	2,229.07	0.00	443.66	2,672.73	0.00
28 Jul 04 2 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,574.47	- 6,111.76	2,100.92	0.00	361.79	2,462.71	0.00
	25 Aug 03	- 300.00	8,574.47	- 6,111.76	2,100.92	0.00	361.79	2,462.71	0.00
22 Jul 04 27 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 1,000.00	29,108.26	- 20,372.55	7,347.29	0.00	1,388.42	8,735.71	0.00
	25 Aug 03	- 1,000.00	29,108.26	- 20,372.55	7,347.29	0.00	1,388.42	8,735.71	0.00
21 Jul 04 26 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 700.00	20,730.49	- 14,260.78	5,268.64	0.00	1,201.07	6,469.71	0.00
	25 Aug 03	- 700.00	20,730.49	- 14,260.78	5,268.64	0.00	1,201.07	6,469.71	0.00
18 Jun 04 23 Jun 04	EISAI CO JPY50 SEDOL: 6307200	- 1,900.00	55,374.29	- 38,389.96	13,834.71	0.00	3,149.62	16,984.33	0.00
	19 Aug 03	- 900.00	26,229.93	- 18,017.41	6,558.70	0.00	1,653.82	8,212.52	0.00
	25 Aug 03	- 1,000.00	29,144.36	- 20,372.55	7,276.01	0.00	1,495.80	8,771.81	0.00
27 Jul 04 30 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 300.00	8,632.18	- 6,111.76	2,105.67	0.00	414.75	2,520.42	0.00
	25 Aug 03	- 300.00	8,632.18	- 6,111.76	2,105.67	0.00	414.75	2,520.42	0.00
5 Aug 04 10 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 600.00	17,087.74	- 14,582.12	2,003.10	0.00	502.52	2,505.62	0.00
	19 Sep 03	- 600.00	17,087.74	- 14,582.12	2,003.10	0.00	502.52	2,505.62	0.00
2 Aug 04 5 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,100.00	31,531.38	- 22,409.80	7,912.17	0.00	1,209.41	9,121.58	0.00
	25 Aug 03	- 1,100.00	31,531.38	- 22,409.80	7,912.17	0.00	1,209.41	9,121.58	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
30 Jul 04 4 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,700.00	49,788.22	- 34,633.33	13,466.66	0.00	1,688.23	15,154.89	0.00
	25 Aug 03	- 1,700.00	49,788.22	- 34,633.33	13,466.66	0.00	1,688.23	15,154.89	0.00
26 Jul 04 29 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 500.00	14,373.30	- 10,186.27	3,518.48	0.00	668.55	4,187.03	0.00
	25 Aug 03	- 500.00	14,373.30	- 10,186.27	3,518.48	0.00	668.55	4,187.03	0.00
4 Aug 04 9 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 3,000.00	85,827.05	- 66,227.93	16,175.54	0.00	3,423.58	19,599.12	0.00
	25 Aug 03	- 1,700.00	48,635.33	- 34,633.33	11,860.71	0.00	2,141.29	14,002.00	0.00
	19 Sep 03	- 1,300.00	37,191.72	- 31,594.60	4,314.83	0.00	1,282.29	5,597.12	0.00
9 Aug 04 12 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 400.00	11,352.67	- 9,721.41	1,187.55	0.00	443.71	1,631.26	0.00
	19 Sep 03	- 400.00	11,352.67	- 9,721.41	1,187.55	0.00	443.71	1,631.26	0.00
29 Jul 04 3 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 1,300.00	37,286.86	- 26,484.31	9,438.21	0.00	1,364.34	10,802.55	0.00
	25 Aug 03	- 1,300.00	37,286.86	- 26,484.31	9,438.21	0.00	1,364.34	10,802.55	0.00
16 Jul 04 22 Jul 04	EISAI CO JPY50 SEDOL: 6307200	- 1,300.00	37,983.42	- 26,484.31	9,580.52	0.00	1,918.59	11,499.11	0.00
	25 Aug 03	- 1,300.00	37,983.42	- 26,484.31	9,580.52	0.00	1,918.59	11,499.11	0.00
6 Aug 04 11 Aug 04	EISAI CO JPY50 SEDOL: 6307200	- 500.00	14,025.69	- 12,151.77	1,483.34	0.00	390.58	1,873.92	0.00
	19 Sep 03	- 500.00	14,025.69	- 12,151.77	1,483.34	0.00	390.58	1,873.92	0.00
16 Apr 04 21 Apr 04	FUJI HEAVY INDUST Y50 SEDOL: 6356406	- 5,000.00	25,665.33	- 25,463.94	- 2,344.54	0.00	2,545.93	201.39	0.00
	19 Aug 03	- 5,000.00	25,665.33	- 25,463.94	- 2,344.54	0.00	2,545.93	201.39	0.00
16 Nov 04 19 Nov 04	FUJI MACHINE JPY50 SEDOL: 6356592	- 2,100.00	20,825.29	- 23,841.93	0.00	- 5,717.97	2,701.33	0.00	- 3,016.64
	25 Aug 03	- 2,100.00	20,825.29	- 23,841.93	0.00	- 5,717.97	2,701.33	0.00	- 3,016.64

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
9 Nov 04	FUJI MACHINE JPY50	- 2,500.00	25,303.35	- 28,383.25	0.00	- 6,277.80	3,197.90	0.00	- 3,079.90
12 Nov 04	SEDOL: 6356592								
	25 Aug 03	- 2,500.00	25,303.35	- 28,383.25	0.00	- 6,277.80	3,197.90	0.00	- 3,079.90
27 Sep 04	FUJI PHOTO FILM CO Y50	- 600.00	19,149.65	- 16,264.64	0.00	1,755.09	1,129.92	0.00	2,885.01
1 Oct 04	SEDOL: 6356525								
	3 Jun 03	- 600.00	19,149.65	- 16,264.64	0.00	1,755.09	1,129.92	0.00	2,885.01
16 Apr 04	FUJI PHOTO FILM CO Y50	- 2,000.00	63,970.48	- 52,987.07	5,765.11	0.00	5,218.30	10,983.41	0.00
21 Apr 04	SEDOL: 6356525								
	16 Apr 03	- 1,000.00	31,985.24	- 25,879.33	3,343.33	0.00	2,762.58	6,105.91	0.00
	3 Jun 03	- 1,000.00	31,985.24	- 27,107.74	2,421.78	0.00	2,455.72	4,877.50	0.00
29 Sep 04	FUJI PHOTO FILM CO Y50	- 200.00	6,342.11	- 5,421.55	0.00	579.29	341.27	0.00	920.56
4 Oct 04	SEDOL: 6356525								
	3 Jun 03	- 200.00	6,342.11	- 5,421.55	0.00	579.29	341.27	0.00	920.56
5 Nov 04	FUJI PHOTO FILM CO Y50	- 600.00	21,037.94	- 18,107.68	0.00	634.27	2,295.99	0.00	2,930.26
10 Nov 04	SEDOL: 6356525								
	30 Jul 03	- 600.00	21,037.94	- 18,107.68	0.00	634.27	2,295.99	0.00	2,930.26
4 Nov 04	FUJI PHOTO FILM CO Y50	- 1,700.00	59,391.95	- 50,690.73	0.00	2,360.48	6,340.74	0.00	8,701.22
9 Nov 04	SEDOL: 6356525								
	3 Jun 03	- 200.00	6,987.29	- 5,421.54	0.00	936.17	629.58	0.00	1,565.75
	30 Jul 03	- 1,500.00	52,404.66	- 45,269.19	0.00	1,424.31	5,711.16	0.00	7,135.47
16 Apr 04	FUNAI ELECTRIC CO NPV	- 200.00	29,032.18	- 24,224.32	2,973.52	0.00	1,834.34	4,807.86	0.00
21 Apr 04	SEDOL: 6141550								
	5 Sep 03	- 200.00	29,032.18	- 24,224.32	2,973.52	0.00	1,834.34	4,807.86	0.00
4 Oct 04	HONDA MOTOR CO NPV	- 300.00	14,918.22	- 13,582.54	0.00	- 437.57	1,773.25	0.00	1,335.68
7 Oct 04	SEDOL: 6435145								
	27 May 02	- 300.00	14,918.22	- 13,582.54	0.00	- 437.57	1,773.25	0.00	1,335.68
6 Oct 04	HONDA MOTOR CO NPV	- 500.00	24,704.73	- 22,637.57	0.00	- 723.58	2,790.74	0.00	2,067.16
12 Oct 04	SEDOL: 6435145								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	27 May 02	- 500.00	24,704.73	- 22,637.57	0.00	- 723.58	2,790.74	0.00	2,067.16
4 Aug 04 9 Aug 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 800.00	38,978.06	- 30,300.50	0.00	9,203.43	- 525.87	0.00	8,677.56
	9 Aug 00	- 800.00	38,978.06	- 30,300.50	0.00	9,203.43	- 525.87	0.00	8,677.56
8 Oct 04 14 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 400.00	19,749.65	- 18,110.05	0.00	- 579.27	2,218.87	0.00	1,639.60
	27 May 02	- 400.00	19,749.65	- 18,110.05	0.00	- 579.27	2,218.87	0.00	1,639.60
17 Sep 04 24 Sep 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 400.00	20,155.20	- 18,110.05	0.00	- 458.26	2,503.41	0.00	2,045.15
	27 May 02	- 400.00	20,155.20	- 18,110.05	0.00	- 458.26	2,503.41	0.00	2,045.15
5 Oct 04 8 Oct 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 1,100.00	54,336.29	- 49,802.65	0.00	- 1,588.36	6,122.00	0.00	4,533.64
	27 May 02	- 1,100.00	54,336.29	- 49,802.65	0.00	- 1,588.36	6,122.00	0.00	4,533.64
16 Sep 04 22 Sep 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 900.00	45,153.33	- 35,567.97	0.00	8,746.66	838.70	0.00	9,585.36
	9 Aug 00	- 700.00	35,119.26	- 26,512.94	0.00	8,968.35	- 362.03	0.00	8,606.32
	27 May 02	- 200.00	10,034.07	- 9,055.03	0.00	- 221.69	1,200.73	0.00	979.04
16 Apr 04 21 Apr 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 1,700.00	74,409.28	- 64,388.56	0.00	9,967.36	53.36	0.00	10,020.72
	9 Aug 00	- 1,700.00	74,409.28	- 64,388.56	0.00	9,967.36	53.36	0.00	10,020.72
26 Aug 04 31 Aug 04	HONDA MOTOR CO NPV SEDOL: 6435145	- 800.00	39,093.51	- 30,300.50	0.00	9,198.63	- 405.62	0.00	8,793.01
	9 Aug 00	- 800.00	39,093.51	- 30,300.50	0.00	9,198.63	- 405.62	0.00	8,793.01
21 Jun 04 24 Jun 04	KAO CORP JPY50 SEDOL: 6483809	- 800.00	19,642.16	- 14,742.28	3,454.23	0.00	1,445.65	4,899.88	0.00
	19 Aug 03	- 800.00	19,642.16	- 14,742.28	3,454.23	0.00	1,445.65	4,899.88	0.00
6 Sep 04 9 Sep 04	KAO CORP JPY50 SEDOL: 6483809	- 1,000.00	24,836.59	- 18,427.85	0.00	4,863.26	1,545.48	0.00	6,408.74

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 1,000.00	24,836.59	- 18,427.85	0.00	4,863.26	1,545.48	0.00	6,408.74
16 Jul 04	KAO CORP JPY50	- 2,000.00	49,793.76	- 36,855.71	9,591.82	0.00	3,348.23	12,938.05	0.00
22 Jul 04	SEDOL: 6483809								
	19 Aug 03	- 2,000.00	49,793.76	- 36,855.71	9,591.82	0.00	3,348.23	12,938.05	0.00
23 Jun 04	KAO CORP JPY50	- 1,200.00	29,405.71	- 22,113.43	5,167.26	0.00	2,125.02	7,292.28	0.00
28 Jun 04	SEDOL: 6483809								
	19 Aug 03	- 1,200.00	29,405.71	- 22,113.43	5,167.26	0.00	2,125.02	7,292.28	0.00
14 Jul 04	KAO CORP JPY50	- 1,300.00	32,492.76	- 23,956.21	6,263.31	0.00	2,273.24	8,536.55	0.00
20 Jul 04	SEDOL: 6483809								
	19 Aug 03	- 1,300.00	32,492.76	- 23,956.21	6,263.31	0.00	2,273.24	8,536.55	0.00
16 Apr 04	KAO CORP JPY50	- 2,000.00	48,173.16	- 36,855.71	7,632.56	0.00	3,684.89	11,317.45	0.00
21 Apr 04	SEDOL: 6483809								
	19 Aug 03	- 2,000.00	48,173.16	- 36,855.71	7,632.56	0.00	3,684.89	11,317.45	0.00
20 Jul 04	KAO CORP JPY50	- 700.00	17,640.84	- 12,899.50	3,399.19	0.00	1,342.15	4,741.34	0.00
23 Jul 04	SEDOL: 6483809								
	19 Aug 03	- 700.00	17,640.84	- 12,899.50	3,399.19	0.00	1,342.15	4,741.34	0.00
23 Jul 04	LAWSON INC NPV	- 400.00	16,302.36	- 10,926.63	4,382.04	0.00	993.69	5,375.73	0.00
28 Jul 04	SEDOL: 6266914								
	19 Aug 03	- 400.00	16,302.36	- 10,926.63	4,382.04	0.00	993.69	5,375.73	0.00
26 Jul 04	LAWSON INC NPV	- 500.00	20,362.33	- 13,658.29	5,558.56	0.00	1,145.48	6,704.04	0.00
29 Jul 04	SEDOL: 6266914								
	19 Aug 03	- 500.00	20,362.33	- 13,658.29	5,558.56	0.00	1,145.48	6,704.04	0.00
14 Jul 04	LAWSON INC NPV	- 400.00	16,391.52	- 10,926.63	4,428.05	0.00	1,036.84	5,464.89	0.00
20 Jul 04	SEDOL: 6266914								
	19 Aug 03	- 400.00	16,391.52	- 10,926.63	4,428.05	0.00	1,036.84	5,464.89	0.00
15 Jul 04	LAWSON INC NPV	- 500.00	20,389.95	- 13,658.29	5,427.38	0.00	1,304.28	6,731.66	0.00
21 Jul 04	SEDOL: 6266914								
	19 Aug 03	- 500.00	20,389.95	- 13,658.29	5,427.38	0.00	1,304.28	6,731.66	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
21 Jul 04 26 Jul 04	LAWSON INC NPV SEDOL: 6266914	- 300.00	12,304.85	- 8,194.98	3,267.64	0.00	842.23	4,109.87	0.00
	19 Aug 03	- 300.00	12,304.85	- 8,194.98	3,267.64	0.00	842.23	4,109.87	0.00
16 Apr 04 21 Apr 04	LAWSON INC NPV SEDOL: 6266914	- 1,200.00	46,397.36	- 32,779.90	10,340.08	0.00	3,277.38	13,617.46	0.00
	19 Aug 03	- 1,200.00	46,397.36	- 32,779.90	10,340.08	0.00	3,277.38	13,617.46	0.00
6 Apr 04 9 Apr 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 2,600.00	79,408.70	- 4,252.36	74,660.60	0.00	495.74	75,158.34	0.00
	19 Aug 03	- 2,500.00	76,354.52	0.00	76,354.52	0.00	0.00	76,354.52	0.00
	25 Aug 03	- 100.00	3,054.18	- 4,252.36	- 1,693.92	0.00	495.74	- 1,198.18	0.00
18 Mar 04 23 Mar 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 3,500.00	99,920.75	- 124,002.70	- 33,874.74	0.00	9,792.79	- 24,081.95	0.00
	19 Aug 03	- 500.00	14,274.39	0.00	14,274.39	0.00	0.00	14,274.39	0.00
	19 Aug 03	- 3,000.00	85,646.36	- 124,002.70	- 48,149.13	0.00	9,792.79	- 38,356.34	0.00
16 Apr 04 21 Apr 04	MATSUMOTOKIYOSHI C JPY50 SEDOL: 6572581	- 1,300.00	40,503.39	- 55,280.63	- 19,281.33	0.00	4,504.09	- 14,777.24	0.00
	25 Aug 03	- 1,300.00	40,503.39	- 55,280.63	- 19,281.33	0.00	4,504.09	- 14,777.24	0.00
13 Apr 04 16 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 800.00	58,926.73	- 38,661.48	15,866.00	0.00	4,399.25	20,285.25	0.00
	14 Jul 03	- 800.00	58,926.73	- 38,661.48	15,866.00	0.00	4,399.25	20,285.25	0.00
22 Apr 04 27 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 200.00	14,031.76	- 9,665.37	3,599.82	0.00	766.57	4,366.39	0.00
	14 Jul 03	- 200.00	14,031.76	- 9,665.37	3,599.82	0.00	766.57	4,366.39	0.00
6 Apr 04 9 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 900.00	62,389.66	- 43,494.17	13,667.75	0.00	5,227.74	18,895.49	0.00
	14 Jul 03	- 900.00	62,389.66	- 43,494.17	13,667.75	0.00	5,227.74	18,895.49	0.00
14 Apr 04 19 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 700.00	51,067.84	- 33,828.80	13,749.55	0.00	3,489.59	17,239.14	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	14 Jul 03	- 700.00	51,067.94	- 33,828.80	13,749.55	0.00	3,489.59	17,239.14	0.00
16 Apr 04 21 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 400.00	28,031.95	- 19,330.74	7,058.57	0.00	1,642.64	8,701.21	0.00
	14 Jul 03	- 400.00	28,031.95	- 19,330.74	7,058.57	0.00	1,642.64	8,701.21	0.00
26 Apr 04 30 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 300.00	21,442.54	- 14,498.06	5,794.62	0.00	1,149.86	6,944.48	0.00
	14 Jul 03	- 300.00	21,442.54	- 14,498.06	5,794.62	0.00	1,149.86	6,944.48	0.00
15 Apr 04 20 Apr 04	MURATA MFG CO JPY50 SEDOL: 6610403	- 200.00	14,368.80	- 9,665.37	3,867.13	0.00	836.30	4,703.43	0.00
	14 Jul 03	- 200.00	14,368.80	- 9,665.37	3,867.13	0.00	836.30	4,703.43	0.00
16 Apr 04 21 Apr 04	NIPPON EXPRESS CO Y50 SEDOL: 6642127	- 10,000.00	59,768.71	- 41,713.96	13,884.12	0.00	4,170.63	18,054.75	0.00
	19 Aug 03	- 10,000.00	59,768.71	- 41,713.96	13,884.12	0.00	4,170.63	18,054.75	0.00
25 Mar 04 30 Mar 04	NIPPON EXPRESS CO Y50 SEDOL: 6642127	- 6,000.00	36,108.24	- 25,028.38	7,967.36	0.00	3,112.50	11,079.86	0.00
	19 Aug 03	- 6,000.00	36,108.24	- 25,028.38	7,967.36	0.00	3,112.50	11,079.86	0.00
26 Mar 04 1 Apr 04	NIPPON EXPRESS CO Y50 SEDOL: 6642127	- 7,000.00	42,410.01	- 29,199.77	9,513.98	0.00	3,696.26	13,210.24	0.00
	19 Aug 03	- 7,000.00	42,410.01	- 29,199.77	9,513.98	0.00	3,696.26	13,210.24	0.00
25 Mar 04 30 Mar 04	NIPPON TEL&TEL CP NPV SEDOL: 6641373	- 13.00	70,381.13	- 45,462.56	0.00	19,094.03	5,824.54	0.00	24,918.57
	9 Oct 02	- 3.00	16,241.80	- 10,280.02	0.00	4,219.50	1,742.28	0.00	5,961.78
	29 Jan 03	- 10.00	54,139.33	- 35,182.54	0.00	14,874.53	4,082.26	0.00	18,956.79
16 Apr 04 21 Apr 04	NIPPON TEL&TEL CP NPV SEDOL: 6641373	- 6.00	33,247.98	- 21,109.53	0.00	10,199.89	1,938.56	0.00	12,138.45
	29 Jan 03	- 6.00	33,247.98	- 21,109.53	0.00	10,199.89	1,938.56	0.00	12,138.45
20 May 04 25 May 04	RINNAI CORP Y50 SEDOL: 6740582	- 1,200.00	35,100.87	- 25,825.65	7,706.98	0.00	1,568.24	9,275.22	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 1,200.00	35,100.87	- 25,825.65	7,706.98	0.00	1,568.24	9,275.22	0.00
26 May 04 31 May 04	RINNAI CORP Y50 SEDOL: 6740582	- 700.00	21,080.90	- 15,064.96	5,041.32	0.00	974.62	6,015.94	0.00
	19 Aug 03	- 700.00	21,080.90	- 15,064.96	5,041.32	0.00	974.62	6,015.94	0.00
16 Apr 04 21 Apr 04	RINNAI CORP Y50 SEDOL: 6740582	- 1,700.00	47,835.02	- 36,586.33	7,590.73	0.00	3,657.96	11,248.69	0.00
	19 Aug 03	- 1,700.00	47,835.02	- 36,586.33	7,590.73	0.00	3,657.96	11,248.69	0.00
4 Oct 04 7 Oct 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 400.00	83,249.95	- 46,716.57	0.00	33,548.40	2,984.98	0.00	36,533.38
	25 Aug 03	- 400.00	83,249.95	- 46,716.57	0.00	33,548.40	2,984.98	0.00	36,533.38
14 Dec 04 17 Dec 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 91.00	19,824.17	- 10,628.02	0.00	7,898.16	1,297.99	0.00	9,196.15
	25 Aug 03	- 91.00	19,824.17	- 10,628.02	0.00	7,898.16	1,297.99	0.00	9,196.15
7 Dec 04 10 Dec 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 80.00	18,935.25	- 9,343.31	0.00	8,241.44	1,350.50	0.00	9,591.94
	25 Aug 03	- 80.00	18,935.25	- 9,343.31	0.00	8,241.44	1,350.50	0.00	9,591.94
9 Dec 04 14 Dec 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 90.00	19,954.88	- 10,511.23	0.00	8,161.06	1,282.59	0.00	9,443.65
	25 Aug 03	- 90.00	19,954.88	- 10,511.23	0.00	8,161.06	1,282.59	0.00	9,443.65
7 Oct 04 13 Oct 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 200.00	41,238.11	- 23,358.29	0.00	16,580.51	1,299.31	0.00	17,879.82
	25 Aug 03	- 200.00	41,238.11	- 23,358.29	0.00	16,580.51	1,299.31	0.00	17,879.82
26 Apr 04 30 Apr 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 200.00	42,262.03	- 22,992.14	17,425.62	0.00	1,844.27	19,269.89	0.00
	19 Aug 03	- 50.00	10,565.51	- 5,473.42	4,576.28	0.00	515.81	5,092.09	0.00
	25 Aug 03	- 150.00	31,696.52	- 17,518.72	12,849.34	0.00	1,328.46	14,177.80	0.00
15 Nov 04 18 Nov 04	SFCG CO LTD JPY50 SEDOL: 6805715	- 100.00	23,759.49	- 11,679.14	0.00	10,774.31	1,306.04	0.00	12,080.35

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 100.00	23,759.49	- 11,679.14	0.00	10,774.31	1,306.04	0.00	12,080.35
8 Oct 04	SFCG CO LTD JPY50	- 100.00	20,585.30	- 11,679.14	0.00	8,239.86	666.30	0.00	8,906.16
12 Oct 04	SEDOL: 6805715								
	25 Aug 03	- 100.00	20,585.30	- 11,679.14	0.00	8,239.86	666.30	0.00	8,906.16
27 Apr 04	SFCG CO LTD JPY50	- 270.00	57,206.97	- 31,533.69	23,086.75	0.00	2,586.53	25,673.28	0.00
6 May 04	SEDOL: 6805715								
	25 Aug 03	- 270.00	57,206.97	- 31,533.69	23,086.75	0.00	2,586.53	25,673.28	0.00
19 Nov 04	SFCG CO LTD JPY50	- 80.00	19,757.70	- 9,343.32	0.00	9,225.01	1,189.37	0.00	10,414.38
25 Nov 04	SEDOL: 6805715								
	25 Aug 03	- 80.00	19,757.70	- 9,343.32	0.00	9,225.01	1,189.37	0.00	10,414.38
16 Apr 04	SFCG CO LTD JPY50	- 200.00	40,115.18	- 21,893.69	16,032.53	0.00	2,188.96	18,221.49	0.00
21 Apr 04	SEDOL: 6805715								
	19 Aug 03	- 200.00	40,115.18	- 21,893.69	16,032.53	0.00	2,188.96	18,221.49	0.00
27 Feb 04	SFCG CO LTD JPY50	- 150.00	22,202.56	- 16,420.26	4,317.58	0.00	1,464.72	5,782.30	0.00
3 Mar 04	SEDOL: 6805715								
	19 Aug 03	- 150.00	22,202.56	- 16,420.26	4,317.58	0.00	1,464.72	5,782.30	0.00
17 Mar 04	SFCG CO LTD JPY50	- 250.00	45,513.02	- 27,367.11	15,500.89	0.00	2,645.02	18,145.91	0.00
22 Mar 04	SEDOL: 6805715								
	19 Aug 03	- 250.00	45,513.02	- 27,367.11	15,500.89	0.00	2,645.02	18,145.91	0.00
1 Mar 04	SFCG CO LTD JPY50	- 150.00	23,039.65	- 16,420.26	5,083.46	0.00	1,535.93	6,619.39	0.00
4 Mar 04	SEDOL: 6805715								
	19 Aug 03	- 150.00	23,039.65	- 16,420.26	5,083.46	0.00	1,535.93	6,619.39	0.00
10 Dec 04	SFCG CO LTD JPY50	- 100.00	21,764.38	- 11,679.14	0.00	8,689.48	1,395.76	0.00	10,085.24
15 Dec 04	SEDOL: 6805715								
	25 Aug 03	- 100.00	21,764.38	- 11,679.14	0.00	8,689.48	1,395.76	0.00	10,085.24
16 Dec 04	SFCG CO LTD JPY50	- 79.00	17,130.23	- 9,226.53	0.00	6,722.20	1,181.50	0.00	7,903.70
21 Dec 04	SEDOL: 6805715								
	25 Aug 03	- 79.00	17,130.23	- 9,226.53	0.00	6,722.20	1,181.50	0.00	7,903.70

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Nov 04	SFCG CO LTD JPY50	- 100.00	24,253.11	- 11,679.14	0.00	11,250.70	1,323.27	0.00	12,573.97
19 Nov 04	SEDOL: 6805715								
	25 Aug 03	- 100.00	24,253.11	- 11,679.14	0.00	11,250.70	1,323.27	0.00	12,573.97
18 Nov 04	SFCG CO LTD JPY50	- 100.00	24,917.05	- 11,679.14	0.00	11,747.39	1,490.52	0.00	13,237.91
24 Nov 04	SEDOL: 6805715								
	25 Aug 03	- 100.00	24,917.05	- 11,679.14	0.00	11,747.39	1,490.52	0.00	13,237.91
17 Nov 04	SFCG CO LTD JPY50	- 80.00	19,442.84	- 9,343.32	0.00	9,027.09	1,072.43	0.00	10,099.52
22 Nov 04	SEDOL: 6805715								
	25 Aug 03	- 80.00	19,442.84	- 9,343.32	0.00	9,027.09	1,072.43	0.00	10,099.52
17 Nov 04	SFCG CO LTD JPY50	- 80.00	19,168.59	- 9,343.32	0.00	8,752.85	1,072.42	0.00	9,825.27
22 Nov 04	SEDOL: 6805715								
	25 Aug 03	- 80.00	19,168.59	- 9,343.32	0.00	8,752.85	1,072.42	0.00	9,825.27
15 Nov 04	SHINSEI BANK NPV	- 4,000.00	26,695.59	- 24,008.80	1,675.46	0.00	1,011.53	2,686.99	0.00
18 Nov 04	SEDOL: 6730936								
	6 Oct 04	- 1,000.00	6,673.90	- 5,940.22	425.86	0.00	307.82	733.68	0.00
	13 Oct 04	- 3,000.00	20,021.69	- 18,068.38	1,249.60	0.00	703.71	1,953.31	0.00
29 Nov 04	SHISEIDO CO Y50	- 1,500.00	20,963.84	- 16,694.54	0.00	3,121.93	1,147.37	0.00	4,269.30
2 Dec 04	SEDOL: 6805265								
	16 Oct 03	- 1,500.00	20,963.84	- 16,694.54	0.00	3,121.93	1,147.37	0.00	4,269.30
28 Sep 04	SHISEIDO CO Y50	- 100.00	1,243.74	- 1,112.97	144.94	0.00	- 14.17	130.77	0.00
1 Oct 04	SEDOL: 6805265								
	16 Oct 03	- 100.00	1,243.74	- 1,112.97	144.94	0.00	- 14.17	130.77	0.00
1 Oct 04	SHISEIDO CO Y50	- 300.00	3,772.77	- 3,338.91	446.89	0.00	- 13.03	433.86	0.00
6 Oct 04	SEDOL: 6805265								
	16 Oct 03	- 300.00	3,772.77	- 3,338.91	446.89	0.00	- 13.03	433.86	0.00
8 Nov 04	SHISEIDO CO Y50	- 900.00	12,230.11	- 10,016.72	0.00	1,825.77	387.62	0.00	2,213.39
11 Nov 04	SEDOL: 6805265								
	16 Oct 03	- 900.00	12,230.11	- 10,016.72	0.00	1,825.77	387.62	0.00	2,213.39

◆ Realized Gain/Loss Detail - Taxable

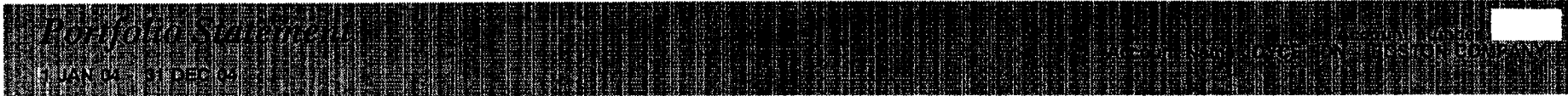
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss					
					Short Term	Market Long Term	Translation	Short Term	Total Long Term	
<b>Sales</b>										
<b>Equities</b>										
16 Apr 04	SHISEIDO CO Y50	- 2,000.00	26,931.86	- 22,259.39	4,433.73	0.00	238.74	4,672.47	0.00	
21 Apr 04	SEDOL: 6805265									
	16 Oct 03	- 2,000.00	26,931.86	- 22,259.39	4,433.73	0.00	238.74	4,672.47	0.00	
2 Dec 04	SHISEIDO CO Y50	- 1,400.00	19,551.18	- 15,697.21	0.00	2,872.72	981.25	0.00	3,853.97	
7 Dec 04	SEDOL: 6805265									
	16 Oct 03	- 200.00	2,793.03	- 2,225.94	0.00	418.38	148.71	0.00	567.09	
	17 Oct 03	- 1,200.00	16,758.15	- 13,471.27	0.00	2,454.34	832.54	0.00	3,286.88	
15 Mar 04	SKYLARK CO LTD NPV	- 700.00	12,843.47	- 8,165.24	4,061.17	0.00	617.06	4,678.23	0.00	
18 Mar 04	SEDOL: 6813161									
	19 Aug 03	- 700.00	12,843.47	- 8,165.24	4,061.17	0.00	617.06	4,678.23	0.00	
10 Mar 04	SKYLARK CO LTD NPV	- 1,500.00	27,496.34	- 17,496.93	8,683.89	0.00	1,315.52	9,999.41	0.00	
15 Mar 04	SEDOL: 6813161									
	19 Aug 03	- 1,500.00	27,496.34	- 17,496.93	8,683.89	0.00	1,315.52	9,999.41	0.00	
8 Mar 04	SKYLARK CO LTD NPV	- 1,500.00	27,508.00	- 17,496.94	8,689.62	0.00	1,321.44	10,011.06	0.00	
11 Mar 04	SEDOL: 6813161									
	19 Aug 03	- 1,500.00	27,508.00	- 17,496.94	8,689.62	0.00	1,321.44	10,011.06	0.00	
16 Apr 04	SKYLARK CO LTD NPV	- 2,000.00	42,407.59	- 23,329.24	16,745.85	0.00	2,332.50	19,078.35	0.00	
21 Apr 04	SEDOL: 6813161									
	19 Aug 03	- 2,000.00	42,407.59	- 23,329.24	16,745.85	0.00	2,332.50	19,078.35	0.00	
16 Apr 04	SOHGO SECURITY SER NPV	- 1,000.00	13,616.42	- 12,907.25	981.29	0.00	- 272.12	709.17	0.00	
21 Apr 04	SEDOL: 6546359									
	23 Jan 04	- 1,000.00	13,616.42	- 12,907.25	981.29	0.00	- 272.12	709.17	0.00	
9 Jan 04	SUMITOMO BAKELITE JPY50	- 9,000.00	60,555.68	- 43,573.50	11,517.28	0.00	5,464.90	16,982.18	0.00	
15 Jan 04	SEDOL: 6858504									
	19 Aug 03	- 9,000.00	60,555.68	- 43,573.50	11,517.28	0.00	5,464.90	16,982.18	0.00	
25 Jun 04	SUMITOMO BAKELITE JPY50	- 4,700.00	33,584.33	- 22,755.05	8,190.66	0.00	2,638.62	10,829.28	0.00	
30 Jun 04	SEDOL: 6858504									
	19 Aug 03	- 4,700.00	33,584.33	- 22,755.05	8,190.66	0.00	2,638.62	10,829.28	0.00	

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
28 Jun 04 1 Jul 04	SUMITOMO BAKELITE JPY50 SEDOL: 6858504	- 3,600.00	25,596.67	- 18,095.26	5,842.88	0.00	1,658.53	7,501.41	0.00
19 Aug 03 25 Aug 03		- 300.00 - 3,300.00	2,133.06 23,463.61	- 1,452.45 - 16,642.81	522.56 5,320.32	0.00 0.00	158.05 1,500.48	680.61 6,820.80	0.00 0.00
16 Apr 04 21 Apr 04	SUMITOMO CHEM CO NPV SEDOL: 6858560	- 8,000.00	35,477.58	- 27,918.39	5,284.49	0.00	2,274.70	7,559.19	0.00
25 Aug 03		- 8,000.00	35,477.58	- 27,918.39	5,284.49	0.00	2,274.70	7,559.19	0.00
1 Oct 04 6 Oct 04	SUMITOMO CHEM CO NPV SEDOL: 6858560	- 14,000.00	66,621.91	- 48,857.19	0.00	14,548.66	3,216.06	0.00	17,764.72
25 Aug 03		- 14,000.00	66,621.91	- 48,857.19	0.00	14,548.66	3,216.06	0.00	17,764.72
15 Jul 04 21 Jul 04	TAKEDA PHARMACEUTI NPV SEDOL: 6870445	- 2,600.00	119,956.69	- 110,420.61	0.00	- 168.06	9,704.14	0.00	9,536.08
20 Aug 02		- 2,600.00	119,956.69	- 110,420.61	0.00	- 168.06	9,704.14	0.00	9,536.08
16 Apr 04 21 Apr 04	TAKEDA PHARMACEUTI NPV SEDOL: 6870445	- 1,400.00	56,949.36	- 59,457.25	0.00	- 7,998.20	5,490.31	0.00	- 2,507.89
20 Aug 02		- 1,400.00	56,949.36	- 59,457.25	0.00	- 7,998.20	5,490.31	0.00	- 2,507.89
16 Apr 04 21 Apr 04	TDK CORP JPY50 SEDOL: 6869302	- 300.00	19,918.79	- 18,846.67	- 812.20	0.00	1,884.32	1,072.12	0.00
19 Aug 03		- 300.00	19,918.79	- 18,846.67	- 812.20	0.00	1,884.32	1,072.12	0.00
10 Jun 04 15 Jun 04	TDK CORP JPY50 SEDOL: 6869302	- 800.00	61,471.41	- 50,109.49	7,141.77	0.00	4,220.15	11,361.92	0.00
19 Aug 03 25 Aug 03		- 400.00 - 400.00	30,735.71 30,735.70	- 25,128.89 - 24,980.60	3,260.07 3,881.70	0.00 0.00	2,346.75 1,873.40	5,608.82 5,755.10	0.00 0.00
24 Jun 04 29 Jun 04	TDK CORP JPY50 SEDOL: 6869302	- 600.00	47,127.73	- 37,470.90	6,598.23	0.00	3,058.60	9,656.83	0.00
25 Aug 03		- 600.00	47,127.73	- 37,470.90	6,598.23	0.00	3,058.60	9,656.83	0.00
19 Jan 04 22 Jan 04	TDK CORP JPY50 SEDOL: 6869302	- 1,000.00	77,184.95	- 62,822.23	6,854.66	0.00	7,508.06	14,362.72	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 1,000.00	77,184.95	- 62,822.23	6,854.66	0.00	7,508.06	14,362.72	0.00
16 Apr 04 21 Apr 04	TOYOTA MOTOR CORP NPV SEDOL: 6900643	- 900.00	32,229.01	- 24,877.60	4,864.10	0.00	2,487.31	7,351.41	0.00
	19 Aug 03	- 900.00	32,229.01	- 24,877.60	4,864.10	0.00	2,487.31	7,351.41	0.00
23 Jun 04 28 Jun 04	TOYOTA MOTOR CORP NPV SEDOL: 6900643	- 1,200.00	47,945.86	- 33,170.14	11,588.19	0.00	3,187.53	14,775.72	0.00
	19 Aug 03	- 1,200.00	47,945.86	- 33,170.14	11,588.19	0.00	3,187.53	14,775.72	0.00
3 Aug 04 6 Aug 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 1,200.00	18,448.55	- 12,286.53	5,424.15	0.00	737.87	6,162.02	0.00
	25 Aug 03	- 1,200.00	18,448.55	- 12,286.53	5,424.15	0.00	737.87	6,162.02	0.00
16 Jun 04 21 Jun 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 2,200.00	32,734.99	- 22,457.72	8,730.20	0.00	1,547.07	10,277.27	0.00
	19 Aug 03	- 200.00	2,975.91	- 1,980.16	826.37	0.00	169.38	995.75	0.00
	25 Aug 03	- 2,000.00	29,759.08	- 20,477.56	7,903.83	0.00	1,377.69	9,281.52	0.00
15 Mar 04 18 Mar 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 4,000.00	52,300.81	- 39,603.13	9,704.76	0.00	2,992.92	12,697.68	0.00
	19 Aug 03	- 4,000.00	52,300.81	- 39,603.13	9,704.76	0.00	2,992.92	12,697.68	0.00
16 Apr 04 21 Apr 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 3,000.00	38,452.00	- 29,702.35	5,779.96	0.00	2,969.69	8,749.65	0.00
	19 Aug 03	- 3,000.00	38,452.00	- 29,702.35	5,779.96	0.00	2,969.69	8,749.65	0.00
12 Mar 04 17 Mar 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 1,000.00	13,095.71	- 9,900.78	2,423.15	0.00	771.78	3,194.93	0.00
	19 Aug 03	- 1,000.00	13,095.71	- 9,900.78	2,423.15	0.00	771.78	3,194.93	0.00
10 Jun 04 15 Jun 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 1,800.00	26,360.49	- 17,821.41	6,874.77	0.00	1,664.31	8,539.08	0.00
	19 Aug 03	- 1,800.00	26,360.49	- 17,821.41	6,874.77	0.00	1,664.31	8,539.08	0.00
4 Oct 04 7 Oct 04	YAMAHA MOTOR CO NPV SEDOL: 6985264	- 2,600.00	39,022.44	- 26,620.82	0.00	10,700.67	1,700.95	0.00	12,401.62



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 2,600.00	39,022.44	- 26,620.82	0.00	10,700.67	1,700.95	0.00	12,401.62
16 Apr 04	77TH BANK JPY50	- 6,000.00	39,391.85	- 24,707.98	12,213.52	0.00	2,470.35	14,683.87	0.00
21 Apr 04	SEDOL: 6804165								
	19 Aug 03	- 6,000.00	39,391.85	- 24,707.98	12,213.52	0.00	2,470.35	14,683.87	0.00
<b>Total Japan</b>			<b>6,069,651.58</b>	<b>- 4,248,565.74</b>	<b>968,000.91</b>	<b>488,196.24</b>	<b>364,888.69</b>	<b>1,218,251.84</b>	<b>602,834.00</b>
<b>Mexico</b>									
2 Apr 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD	- 2,200.00	67,552.93	- 50,930.00	16,622.93	0.00	0.00	16,622.93	0.00
7 Apr 04	PARTN CTF NEW SEDOL: 2488671								
	16 Oct 03	- 2,200.00	67,552.93	- 50,930.00	16,622.93	0.00	0.00	16,622.93	0.00
16 Apr 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD	- 1,700.00	49,393.87	- 39,355.00	10,038.87	0.00	0.00	10,038.87	0.00
21 Apr 04	PARTN CTF NEW SEDOL: 2488671								
	16 Oct 03	- 1,700.00	49,393.87	- 39,355.00	10,038.87	0.00	0.00	10,038.87	0.00
16 Apr 04	ADR COCA-COLA FEMSA S A DE C V	- 1,400.00	33,242.22	- 31,268.58	1,973.64	0.00	0.00	1,973.64	0.00
21 Apr 04	SPONSOREDADR REPSTG 10 SHS SEDOL: 2193317								
	19 Aug 03	- 1,400.00	33,242.22	- 31,268.58	1,973.64	0.00	0.00	1,973.64	0.00
16 Apr 04	ADR TELEFONOS DE MEX S A SPONSORED ADR	- 1,000.00	36,100.15	- 31,172.10	4,928.05	0.00	0.00	4,928.05	0.00
21 Apr 04	REPSTG SH ORD L SEDOL: 2881612								
	19 Aug 03	- 1,000.00	36,100.15	- 31,172.10	4,928.05	0.00	0.00	4,928.05	0.00
16 Apr 04	DESC-SOCIEDAD DE 'B'NPV	- 150,000.00	53,161.97	- 50,502.89	4,479.44	0.00	- 1,820.36	2,659.08	0.00
20 Apr 04	SEDOL: 2265120								
	25 Aug 03	- 150,000.00	53,161.97	- 50,502.89	4,479.44	0.00	- 1,820.36	2,659.08	0.00
26 Aug 04	DESC-SOCIEDAD DE 'B'NPV	- 100,000.00	28,633.23	- 26,873.29	2,301.27	0.00	- 541.33	1,759.94	0.00
30 Aug 04	SEDOL: 2265120								
	2 Apr 04	- 100,000.00	28,633.23	- 26,873.29	2,301.27	0.00	- 541.33	1,759.94	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
25 Oct 04	KIMBERLY CLARK MEX 'A'NPV	- 4,800.00	13,900.98	- 10,965.11	0.00	3,486.80	- 550.93	0.00	2,935.87
27 Oct 04	SEDOL: 2491914								
	25 Aug 03	- 4,800.00	13,900.98	- 10,965.11	0.00	3,486.80	- 550.93	0.00	2,935.87
4 Oct 04	KIMBERLY CLARK MEX 'A'NPV	- 7,200.00	21,211.85	- 16,447.66	0.00	5,482.99	- 718.80	0.00	4,764.19
6 Oct 04	SEDOL: 2491914								
	25 Aug 03	- 7,200.00	21,211.85	- 16,447.66	0.00	5,482.99	- 718.80	0.00	4,764.19
16 Apr 04	KIMBERLY CLARK MEX 'A'NPV	- 10,400.00	28,271.51	- 25,131.57	4,390.30	0.00	- 1,250.36	3,139.94	0.00
20 Apr 04	SEDOL: 2491914								
	19 Aug 03	- 10,400.00	28,271.51	- 25,131.57	4,390.30	0.00	- 1,250.36	3,139.94	0.00
18 Oct 04	KIMBERLY CLARK MEX 'A'NPV	- 8,600.00	24,823.29	- 19,645.82	0.00	6,193.05	- 1,015.58	0.00	5,177.47
20 Oct 04	SEDOL: 2491914								
	25 Aug 03	- 8,600.00	24,823.29	- 19,645.82	0.00	6,193.05	- 1,015.58	0.00	5,177.47
3 Nov 04	KIMBERLY CLARK MEX 'A'NPV	- 8,500.00	25,979.47	- 19,417.37	0.00	7,664.33	- 1,102.23	0.00	6,562.10
5 Nov 04	SEDOL: 2491914								
	25 Aug 03	- 8,500.00	25,979.47	- 19,417.37	0.00	7,664.33	- 1,102.23	0.00	6,562.10
29 Sep 04	KIMBERLY CLARK MEX 'A'NPV	- 9,700.00	28,423.60	- 22,158.66	0.00	7,335.41	- 1,070.47	0.00	6,264.94
1 Oct 04	SEDOL: 2491914								
	25 Aug 03	- 9,700.00	28,423.60	- 22,158.66	0.00	7,335.41	- 1,070.47	0.00	6,264.94
23 Apr 04	KIMBERLY CLARK MEX 'A'NPV	- 8,300.00	22,639.99	- 20,056.93	3,681.87	0.00	- 1,098.81	2,583.06	0.00
27 Apr 04	SEDOL: 2491914								
	19 Aug 03	- 8,300.00	22,639.99	- 20,056.93	3,681.87	0.00	- 1,098.81	2,583.06	0.00
25 Oct 04	KIMBERLY CLARK MEX 'A'NPV	- 4,700.00	13,558.87	- 10,736.67	0.00	3,361.65	- 539.45	0.00	2,822.20
27 Oct 04	SEDOL: 2491914								
	25 Aug 03	- 4,700.00	13,558.87	- 10,736.67	0.00	3,361.65	- 539.45	0.00	2,822.20
27 Sep 04	KIMBERLY CLARK MEX 'A'NPV	- 7,500.00	21,653.17	- 17,278.30	0.00	5,236.21	- 861.34	0.00	4,374.87
29 Sep 04	SEDOL: 2491914								
	19 Aug 03	- 1,100.00	3,175.80	- 2,658.15	0.00	680.62	- 162.97	0.00	517.65
	25 Aug 03	- 6,400.00	18,477.37	- 14,620.15	0.00	4,555.59	- 698.37	0.00	3,857.22

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
22 Apr 04 26 Apr 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 4,800.00	13,108.44	- 11,599.19	2,131.87	0.00	- 622.62	1,509.25	0.00
	19 Aug 03	- 4,800.00	13,108.44	- 11,599.19	2,131.87	0.00	- 622.62	1,509.25	0.00
29 Oct 04 2 Nov 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 5,100.00	15,094.18	- 11,650.43	0.00	4,115.25	- 671.50	0.00	3,443.75
	25 Aug 03	- 5,100.00	15,094.18	- 11,650.43	0.00	4,115.25	- 671.50	0.00	3,443.75
7 Sep 04 9 Sep 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 7,000.00	19,493.84	- 16,915.48	0.00	3,769.09	- 1,190.73	0.00	2,578.36
	19 Aug 03	- 7,000.00	19,493.84	- 16,915.48	0.00	3,769.09	- 1,190.73	0.00	2,578.36
3 Sep 04 7 Sep 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 5,000.00	13,975.90	- 12,082.49	0.00	2,695.97	- 802.56	0.00	1,893.41
	19 Aug 03	- 5,000.00	13,975.90	- 12,082.49	0.00	2,695.97	- 802.56	0.00	1,893.41
2 Nov 04 4 Nov 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 5,100.00	15,553.10	- 11,650.43	0.00	4,575.84	- 673.17	0.00	3,902.67
	25 Aug 03	- 5,100.00	15,553.10	- 11,650.43	0.00	4,575.84	- 673.17	0.00	3,902.67
1 Nov 04 3 Nov 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 7,000.00	21,404.92	- 15,990.78	0.00	6,340.70	- 926.56	0.00	5,414.14
	25 Aug 03	- 7,000.00	21,404.92	- 15,990.78	0.00	6,340.70	- 926.56	0.00	5,414.14
2 Nov 04 4 Nov 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 1,300.00	3,964.52	- 2,969.72	0.00	1,166.39	- 171.59	0.00	994.80
	25 Aug 03	- 1,300.00	3,964.52	- 2,969.72	0.00	1,166.39	- 171.59	0.00	994.80
1 Oct 04 5 Oct 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 5,300.00	15,343.16	- 12,107.31	0.00	3,807.11	- 571.26	0.00	3,235.85
	25 Aug 03	- 5,300.00	15,343.16	- 12,107.31	0.00	3,807.11	- 571.26	0.00	3,235.85
28 Oct 04 1 Nov 04	KIMBERLY CLARK MEX 'A'NPV SEDOL: 2491914	- 8,000.00	23,215.32	- 18,275.18	0.00	5,968.42	- 1,028.28	0.00	4,940.14
	25 Aug 03	- 8,000.00	23,215.32	- 18,275.18	0.00	5,968.42	- 1,028.28	0.00	4,940.14

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Total Mexico</b>			<b>609,700.48</b>	<b>- 505,180.96</b>	<b>50,548.24</b>	<b>71,199.21</b>	<b>- 17,227.93</b>	<b>45,214.76</b>	<b>59,304.76</b>
<b>Netherlands</b>									
16 Apr 04 21 Apr 04	ABN-AMRO HLDGS NV EUR0.56 SEDOL: 5250769	- 1,600.00	34,648.14	- 24,714.89	0.00	4,261.27	5,671.98	0.00	9,933.25
	8 Aug 02	- 1,600.00	34,648.14	- 24,714.89	0.00	4,261.27	5,671.98	0.00	9,933.25
12 Nov 04 17 Nov 04	AEGON NV EUR0.12 SEDOL: 5927375	- 1,600.00	19,863.88	- 19,438.47	- 753.76	0.00	1,179.17	425.41	0.00
	2 Jul 04	- 1,600.00	19,863.88	- 19,438.47	- 753.76	0.00	1,179.17	425.41	0.00
3 Dec 04 8 Dec 04	AEGON NV EUR0.12 SEDOL: 5927375	- 4,700.00	61,823.65	- 57,100.52	- 499.64	0.00	5,222.77	4,723.13	0.00
	2 Jul 04	- 4,700.00	61,823.65	- 57,100.52	- 499.64	0.00	5,222.77	4,723.13	0.00
12 Nov 04 17 Nov 04	AEGON NV EUR0.12 SEDOL: 5927375	- 2,700.00	33,611.00	- 32,802.43	- 1,181.30	0.00	1,989.87	808.57	0.00
	2 Jul 04	- 2,700.00	33,611.00	- 32,802.43	- 1,181.30	0.00	1,989.87	808.57	0.00
13 Dec 04 16 Dec 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 600.00	25,138.49	- 19,104.95	0.00	3,028.80	3,004.74	0.00	6,033.54
	25 Aug 03	- 54.00	2,262.46	- 1,698.12	0.00	194.74	369.60	0.00	564.34
	24 Sep 03	- 546.00	22,876.03	- 17,406.83	0.00	2,834.06	2,635.14	0.00	5,469.20
18 Nov 04 23 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 820.00	33,361.83	- 25,786.33	0.00	2,433.20	5,142.30	0.00	7,575.50
	25 Aug 03	- 820.00	33,361.83	- 25,786.33	0.00	2,433.20	5,142.30	0.00	7,575.50
17 Nov 04 22 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 500.00	20,139.65	- 15,723.37	0.00	1,348.79	3,067.49	0.00	4,416.28
	25 Aug 03	- 500.00	20,139.65	- 15,723.37	0.00	1,348.79	3,067.49	0.00	4,416.28
22 Oct 04 27 Oct 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 1,270.00	46,618.60	- 39,937.36	0.00	250.59	6,430.65	0.00	6,681.24
	25 Aug 03	- 1,270.00	46,618.60	- 39,937.36	0.00	250.59	6,430.65	0.00	6,681.24

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Total Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
1 Nov 04	AKZO NOBEL NV EUR2	- 500.00	18,750.54	- 15,723.37	0.00	331.80	2,695.37	0.00	3,027.17
4 Nov 04	SEDOL: 5458314								
	25 Aug 03	- 500.00	18,750.54	- 15,723.37	0.00	331.80	2,695.37	0.00	3,027.17
3 Nov 04	AKZO NOBEL NV EUR2	- 400.00	15,266.77	- 12,578.69	0.00	556.10	2,131.98	0.00	2,688.08
8 Nov 04	SEDOL: 5458314								
	25 Aug 03	- 400.00	15,266.77	- 12,578.69	0.00	556.10	2,131.98	0.00	2,688.08
19 Oct 04	AKZO NOBEL NV EUR2	- 1,900.00	69,862.31	- 59,748.81	0.00	982.54	9,130.96	0.00	10,113.50
22 Oct 04	SEDOL: 5458314								
	25 Aug 03	- 1,900.00	69,862.31	- 59,748.81	0.00	982.54	9,130.96	0.00	10,113.50
21 Oct 04	AKZO NOBEL NV EUR2	- 1,400.00	51,076.15	- 44,025.44	0.00	- 26.04	7,076.75	0.00	7,050.71
26 Oct 04	SEDOL: 5458314								
	25 Aug 03	- 1,400.00	51,076.15	- 44,025.44	0.00	- 26.04	7,076.75	0.00	7,050.71
14 Dec 04	AKZO NOBEL NV EUR2	- 1,604.00	68,529.65	- 50,148.83	10,309.59	2,637.35	5,433.88	13,457.84	4,922.98
17 Dec 04	SEDOL: 5458314								
	24 Sep 03	- 454.00	19,386.80	- 14,473.82	0.00	2,637.35	2,285.63	0.00	4,922.98
	12 Aug 04	- 500.00	21,362.11	- 15,510.17	4,462.89	0.00	1,389.05	5,851.94	0.00
	13 Aug 04	- 650.00	27,770.74	- 20,164.84	5,846.70	0.00	1,759.20	7,605.90	0.00
5 Nov 04	AKZO NOBEL NV EUR2	- 900.00	35,104.52	- 28,302.06	0.00	1,528.55	5,273.91	0.00	6,802.46
10 Nov 04	SEDOL: 5458314								
	25 Aug 03	- 900.00	35,104.52	- 28,302.06	0.00	1,528.55	5,273.91	0.00	6,802.46
27 Oct 04	AKZO NOBEL NV EUR2	- 486.00	18,118.94	- 15,283.12	0.00	139.92	2,695.90	0.00	2,835.82
1 Nov 04	SEDOL: 5458314								
	25 Aug 03	- 486.00	18,118.94	- 15,283.12	0.00	139.92	2,695.90	0.00	2,835.82
5 Oct 04	AKZO NOBEL NV EUR2	- 1,900.00	68,285.07	- 60,384.49	0.00	1,658.52	6,242.06	0.00	7,900.58
8 Oct 04	SEDOL: 5458314								
	19 Aug 03	- 1,600.00	57,503.22	- 50,950.47	0.00	1,528.70	5,024.05	0.00	6,552.75
	25 Aug 03	- 300.00	10,781.85	- 9,434.02	0.00	129.82	1,218.01	0.00	1,347.83

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
23 Apr 04 28 Apr 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 2,500.00	95,101.37	- 79,610.10	10,473.05	0.00	5,018.22	15,491.27	0.00
	19 Aug 03	- 2,500.00	95,101.37	- 79,610.10	10,473.05	0.00	5,018.22	15,491.27	0.00
8 Nov 04 11 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 370.00	14,493.81	- 11,635.29	0.00	659.27	2,199.25	0.00	2,858.52
	25 Aug 03	- 370.00	14,493.81	- 11,635.29	0.00	659.27	2,199.25	0.00	2,858.52
3 Dec 04 8 Dec 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 600.00	25,108.65	- 18,868.05	0.00	2,052.25	4,188.35	0.00	6,240.60
	25 Aug 03	- 600.00	25,108.65	- 18,868.05	0.00	2,052.25	4,188.35	0.00	6,240.60
26 Oct 04 29 Oct 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 700.00	25,913.28	- 22,012.72	0.00	15.54	3,885.02	0.00	3,900.56
	25 Aug 03	- 700.00	25,913.28	- 22,012.72	0.00	15.54	3,885.02	0.00	3,900.56
29 Nov 04 2 Dec 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 500.00	20,842.73	- 15,723.37	0.00	1,642.81	3,476.55	0.00	5,119.36
	25 Aug 03	- 500.00	20,842.73	- 15,723.37	0.00	1,642.81	3,476.55	0.00	5,119.36
2 Nov 04 5 Nov 04	AKZO NOBEL NV EUR2 SEDOL: 5458314	- 500.00	18,859.22	- 15,723.37	0.00	405.01	2,730.84	0.00	3,135.85
	25 Aug 03	- 500.00	18,859.22	- 15,723.37	0.00	405.01	2,730.84	0.00	3,135.85
19 May 04 24 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 700.00	33,321.40	- 33,300.39	1,714.90	0.00	- 1,693.89	21.01	0.00
	6 Feb 04	- 700.00	33,321.40	- 33,300.39	1,714.90	0.00	- 1,693.89	21.01	0.00
30 Jul 04 4 Aug 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 400.00	19,846.13	- 19,028.79	1,619.93	0.00	- 802.59	817.34	0.00
	6 Feb 04	- 400.00	19,846.13	- 19,028.79	1,619.93	0.00	- 802.59	817.34	0.00
16 Apr 04 21 Apr 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 600.00	26,391.04	- 28,161.57	- 373.28	0.00	- 1,397.25	- 1,770.53	0.00
	4 Feb 04	- 600.00	26,391.04	- 28,161.57	- 373.28	0.00	- 1,397.25	- 1,770.53	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
28 Apr 04 3 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 600.00	29,227.12	- 28,225.18	2,485.89	0.00	- 1,483.95	1,001.94	0.00
4 Feb 04		- 500.00	24,355.93	- 23,467.98	2,108.41	0.00	- 1,220.46	887.95	0.00
6 Feb 04		- 100.00	4,871.19	- 4,757.20	377.48	0.00	- 263.49	113.99	0.00
20 May 04 25 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 300.00	14,409.84	- 14,271.60	781.53	0.00	- 643.29	138.24	0.00
6 Feb 04		- 300.00	14,409.84	- 14,271.60	781.53	0.00	- 643.29	138.24	0.00
22 Dec 04 27 Dec 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 1,000.00	63,670.25	- 48,622.10	12,443.43	0.00	2,604.72	15,048.15	0.00
10 Feb 04		- 500.00	31,835.13	- 24,423.34	6,088.28	0.00	1,323.51	7,411.79	0.00
11 Feb 04		- 500.00	31,835.12	- 24,198.76	6,355.15	0.00	1,281.21	7,636.36	0.00
21 Dec 04 24 Dec 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 600.00	38,204.81	- 29,053.07	7,418.12	0.00	1,733.62	9,151.74	0.00
6 Feb 04		- 200.00	12,734.94	- 9,514.40	2,812.00	0.00	608.54	3,220.54	0.00
10 Feb 04		- 400.00	25,469.87	- 19,538.67	4,806.12	0.00	1,125.08	5,931.20	0.00
21 May 04 26 May 04	DSM NV CVA EUR3.00 SEDOL: 5773987	- 400.00	19,054.85	- 19,028.80	1,045.33	0.00	- 1,019.28	26.05	0.00
6 Feb 04		- 400.00	19,054.85	- 19,028.80	1,045.33	0.00	- 1,019.28	26.05	0.00
22 Apr 04 27 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 300.00	12,281.17	- 10,850.21	1,338.80	0.00	92.16	1,430.96	0.00
28 Oct 03		- 300.00	12,281.17	- 10,850.21	1,338.80	0.00	92.16	1,430.96	0.00
23 Feb 04 26 Feb 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 600.00	24,922.26	- 21,643.77	1,839.91	0.00	1,438.58	3,278.49	0.00
24 Oct 03		- 600.00	24,922.26	- 21,643.77	1,839.91	0.00	1,438.58	3,278.49	0.00
25 Feb 04 1 Mar 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 600.00	25,362.20	- 21,643.77	2,099.00	0.00	1,619.43	3,718.43	0.00
24 Oct 03		- 600.00	25,362.20	- 21,643.77	2,099.00	0.00	1,619.43	3,718.43	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
30 Apr 04 5 May 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 1,900.00	79,589.63	- 68,683.98	9,874.79	0.00	1,030.86	10,805.65	0.00
	3 Nov 03	- 1,500.00	62,833.92	- 53,536.02	7,835.74	0.00	1,482.16	9,297.90	0.00
	16 Dec 03	- 400.00	16,755.71	- 15,147.96	2,039.05	0.00	- 431.30	1,607.75	0.00
16 Apr 04 21 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 800.00	31,831.23	- 28,881.97	2,581.49	0.00	367.77	2,949.26	0.00
	24 Oct 03	- 550.00	21,883.97	- 19,840.13	1,798.96	0.00	244.88	2,043.84	0.00
	28 Oct 03	- 250.00	9,947.26	- 9,041.84	782.53	0.00	122.89	905.42	0.00
26 Apr 04 29 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 300.00	12,426.82	- 10,802.55	1,531.23	0.00	93.04	1,624.27	0.00
	28 Oct 03	- 200.00	8,284.55	- 7,233.48	1,019.43	0.00	31.64	1,051.07	0.00
	3 Nov 03	- 100.00	4,142.27	- 3,569.07	511.80	0.00	61.40	573.20	0.00
23 Apr 04 28 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 1,000.00	41,278.04	- 36,167.38	4,832.65	0.00	278.01	5,110.66	0.00
	28 Oct 03	- 1,000.00	41,278.04	- 36,167.38	4,832.65	0.00	278.01	5,110.66	0.00
26 Apr 04 29 Apr 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 200.00	9,712.27	- 6,553.34	2,599.54	0.00	559.39	3,158.93	0.00
	28 Aug 03	- 200.00	9,712.27	- 6,553.34	2,599.54	0.00	559.39	3,158.93	0.00
5 May 04 10 May 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 500.00	24,122.66	- 16,383.36	5,949.09	0.00	1,790.21	7,739.30	0.00
	28 Aug 03	- 500.00	24,122.66	- 16,383.36	5,949.09	0.00	1,790.21	7,739.30	0.00
18 Mar 04 23 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 200.00	9,566.10	- 6,808.82	1,919.58	0.00	837.70	2,757.28	0.00
	25 Aug 03	- 200.00	9,566.10	- 6,808.82	1,919.58	0.00	837.70	2,757.28	0.00
12 Mar 04 17 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 1,400.00	67,023.88	- 48,990.72	12,628.12	0.00	5,405.04	18,033.16	0.00
	19 Aug 03	- 800.00	38,299.36	- 28,564.25	6,946.63	0.00	2,788.48	9,735.11	0.00
	25 Aug 03	- 600.00	28,724.52	- 20,426.47	5,681.49	0.00	2,616.56	8,298.05	0.00

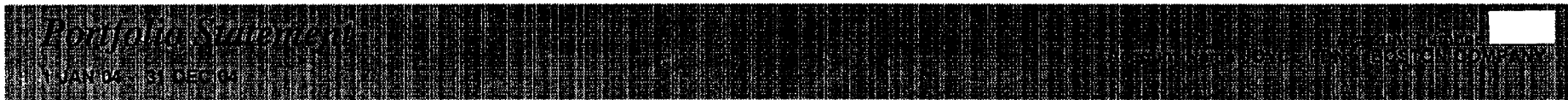
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
24 Mar 04 29 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 1,200.00	59,065.09	- 40,852.94	12,785.27	0.00	5,426.88	18,212.15	0.00
	25 Aug 03	- 1,200.00	59,065.09	- 40,852.94	12,785.27	0.00	5,426.88	18,212.15	0.00
30 Mar 04 2 Apr 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 800.00	39,429.00	- 27,235.30	8,952.01	0.00	3,241.69	12,193.70	0.00
	25 Aug 03	- 800.00	39,429.00	- 27,235.30	8,952.01	0.00	3,241.69	12,193.70	0.00
16 Apr 04 21 Apr 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 1,300.00	62,734.66	- 44,129.61	14,250.32	0.00	4,354.73	18,605.05	0.00
	25 Aug 03	- 1,200.00	57,908.92	- 40,852.94	13,013.58	0.00	4,042.40	17,055.98	0.00
	28 Aug 03	- 100.00	4,825.74	- 3,276.67	1,236.74	0.00	312.33	1,549.07	0.00
16 Mar 04 19 Mar 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 400.00	19,098.20	- 13,617.65	3,788.17	0.00	1,712.38	5,480.55	0.00
	25 Aug 03	- 400.00	19,098.20	- 13,617.65	3,788.17	0.00	1,712.38	5,480.55	0.00
3 May 04 6 May 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 300.00	14,469.21	- 9,830.01	3,653.49	0.00	985.71	4,639.20	0.00
	28 Aug 03	- 300.00	14,469.21	- 9,830.01	3,653.49	0.00	985.71	4,639.20	0.00
21 Apr 04 26 Apr 04	HUNTER DOUGLAS NV EUR0.24 SEDOL: 5291810	- 400.00	19,814.28	- 13,106.69	5,478.73	0.00	1,228.86	6,707.59	0.00
	28 Aug 03	- 400.00	19,814.28	- 13,106.69	5,478.73	0.00	1,228.86	6,707.59	0.00
16 Apr 04 21 Apr 04	ROYAL DUTCH PETROL EUR0.56 (BR) SEDOL: 5202704	- 900.00	44,438.31	- 42,328.93	1,646.81	0.00	462.57	2,109.38	0.00
	13 Oct 03	- 900.00	44,438.31	- 42,328.93	1,646.81	0.00	462.57	2,109.38	0.00
14 Jan 04 19 Jan 04	VEDIOR CVA EUR0.05 SEDOL: 5205361	- 7,000.00	120,106.15	- 85,058.13	19,957.81	0.00	15,090.21	35,048.02	0.00
	25 Aug 03	- 7,000.00	120,106.15	- 85,058.13	19,957.81	0.00	15,090.21	35,048.02	0.00
7 Jan 04 12 Jan 04	VEDIOR CVA EUR0.05 SEDOL: 5205361	- 3,500.00	60,621.76	- 41,396.56	12,452.39	0.00	6,772.81	19,225.20	0.00
	19 Aug 03	- 1,200.00	20,784.60	- 13,448.89	5,423.32	0.00	1,912.39	7,335.71	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 2,300.00	39,837.16	- 27,947.67	7,029.07	0.00	4,860.42	11,889.49	0.00
2 Jul 04	WOLTERS KLUWER CVA EUR0.12	- 1,000.00	18,355.08	- 14,062.31	3,036.54	0.00	1,256.23	4,292.77	0.00
7 Jul 04	SEDOL: 5671519								
	19 Aug 03	- 1,000.00	18,355.08	- 14,062.31	3,036.54	0.00	1,256.23	4,292.77	0.00
1 Jul 04	WOLTERS KLUWER CVA EUR0.12	- 2,000.00	36,512.71	- 28,124.62	5,852.96	0.00	2,535.13	8,388.09	0.00
6 Jul 04	SEDOL: 5671519								
	19 Aug 03	- 2,000.00	36,512.71	- 28,124.62	5,852.96	0.00	2,535.13	8,388.09	0.00
16 Dec 04	WOLTERS KLUWER CVA EUR0.12	- 980.00	19,887.05	- 13,782.60	0.00	2,852.04	3,252.41	0.00	6,104.45
21 Dec 04	SEDOL: 5671519								
	25 Aug 03	- 980.00	19,887.05	- 13,782.60	0.00	2,852.04	3,252.41	0.00	6,104.45
19 Feb 04	WOLTERS KLUWER CVA EUR0.12	- 2,600.00	50,194.56	- 36,562.01	8,174.70	0.00	5,457.85	13,632.55	0.00
24 Feb 04	SEDOL: 5671519								
	19 Aug 03	- 2,600.00	50,194.56	- 36,562.01	8,174.70	0.00	5,457.85	13,632.55	0.00
12 Nov 04	WOLTERS KLUWER CVA EUR0.12	- 1,700.00	32,997.85	- 23,906.56	0.00	5,195.41	3,895.88	0.00	9,091.29
17 Nov 04	SEDOL: 5671519								
	19 Aug 03	- 1,300.00	25,233.65	- 18,281.01	0.00	4,111.52	2,841.12	0.00	6,952.64
	25 Aug 03	- 400.00	7,764.20	- 5,625.55	0.00	1,083.89	1,054.76	0.00	2,138.65
17 Jun 04	WOLTERS KLUWER CVA EUR0.12	- 1,400.00	24,589.78	- 19,687.23	3,404.90	0.00	1,497.65	4,902.55	0.00
22 Jun 04	SEDOL: 5671519								
	19 Aug 03	- 1,400.00	24,589.78	- 19,687.23	3,404.90	0.00	1,497.65	4,902.55	0.00
16 Apr 04	WOLTERS KLUWER CVA EUR0.12	- 2,800.00	47,626.66	- 39,374.47	5,525.03	0.00	2,727.16	8,252.19	0.00
21 Apr 04	SEDOL: 5671519								
	19 Aug 03	- 2,800.00	47,626.66	- 39,374.47	5,525.03	0.00	2,727.16	8,252.19	0.00
<b>Total Netherlands</b>			<b>2,072,700.30</b>	<b>- 1,674,533.02</b>	<b>201,617.12</b>	<b>31,953.72</b>	<b>164,596.44</b>	<b>281,735.54</b>	<b>116,431.74</b>
<b>New Zealand</b>									
26 Mar 04	CARTER HOLT HARVEY NPV	- 25,000.00	36,002.77	- 26,436.22	7,365.74	0.00	2,200.81	9,566.55	0.00
31 Mar 04	SEDOL: 6178408								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	9 Oct 03	- 25,000.00	36,002.77	- 26,436.22	7,365.74	0.00	2,200.81	9,566.55	0.00
18 May 04	CARTER HOLT HARVEY NPV	- 24,900.00	31,486.73	- 28,133.73	4,053.00	0.00	- 700.00	3,353.00	0.00
21 May 04	SEDOL: 6178406								
	6 Nov 03	- 24,900.00	31,486.73	- 28,133.73	4,053.00	0.00	- 700.00	3,353.00	0.00
16 Apr 04	CARTER HOLT HARVEY NPV	- 31,000.00	44,733.57	- 33,939.62	9,265.58	0.00	1,528.37	10,793.95	0.00
21 Apr 04	SEDOL: 6178406								
	9 Oct 03	- 15,000.00	21,645.28	- 15,861.73	4,759.01	0.00	1,024.54	5,783.55	0.00
	6 Nov 03	- 16,000.00	23,088.29	- 18,077.89	4,506.57	0.00	503.83	5,010.40	0.00
26 Aug 04	CARTER HOLT HARVEY NPV	- 40,000.00	64,467.23	- 69,306.80	- 900.54	0.00	- 3,939.03	- 4,839.57	0.00
31 Aug 04	SEDOL: 6178406								
	6 Nov 03	- 6,825.00	10,999.72	- 10,281.80	177.21	0.00	540.71	717.92	0.00
	17 Feb 04	- 30,000.00	48,350.42	- 53,571.46	- 1,026.11	0.00	- 4,194.93	- 5,221.04	0.00
	23 Feb 04	- 3,175.00	5,117.09	- 5,453.54	- 51.64	0.00	- 284.81	- 336.45	0.00
11 May 04	TELECOM CORP OF NZ NPV	- 6,100.00	20,683.63	- 17,370.14	2,656.30	0.00	657.19	3,313.49	0.00
14 May 04	SEDOL: 6881436								
	25 Aug 03	- 6,100.00	20,683.63	- 17,370.14	2,656.30	0.00	657.19	3,313.49	0.00
18 Mar 04	TELECOM CORP OF NZ NPV	- 8,000.00	30,189.71	- 24,141.76	3,566.91	0.00	2,481.04	6,047.95	0.00
23 Mar 04	SEDOL: 6881436								
	19 Aug 03	- 8,000.00	30,189.71	- 24,141.76	3,566.91	0.00	2,481.04	6,047.95	0.00
9 Jul 04	TELECOM CORP OF NZ NPV	- 8,200.00	31,551.01	- 23,350.02	5,226.14	0.00	2,974.85	8,200.99	0.00
14 Jul 04	SEDOL: 6881436								
	25 Aug 03	- 8,200.00	31,551.01	- 23,350.02	5,226.14	0.00	2,974.85	8,200.99	0.00
17 Mar 04	TELECOM CORP OF NZ NPV	- 13,000.00	49,165.24	- 39,230.37	5,582.26	0.00	4,352.61	9,934.87	0.00
22 Mar 04	SEDOL: 6881436								
	19 Aug 03	- 13,000.00	49,165.24	- 39,230.37	5,582.26	0.00	4,352.61	9,934.87	0.00
16 Apr 04	TELECOM CORP OF NZ NPV	- 7,500.00	27,223.47	- 22,632.90	2,683.12	0.00	1,907.45	4,590.57	0.00
21 Apr 04	SEDOL: 6881436								
	19 Aug 03	- 7,500.00	27,223.47	- 22,632.90	2,683.12	0.00	1,907.45	4,590.57	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
2 Jul 04 7 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 6,690.00	24,980.92	- 19,050.20	4,049.55	0.00	1,881.17	5,930.72	0.00
	25 Aug 03	- 6,690.00	24,980.92	- 19,050.20	4,049.55	0.00	1,881.17	5,930.72	0.00
5 Jul 04 8 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 800.00	3,014.86	- 2,278.05	486.26	0.00	250.55	736.81	0.00
	25 Aug 03	- 800.00	3,014.86	- 2,278.05	486.26	0.00	250.55	736.81	0.00
12 Jul 04 15 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 9,876.00	38,038.69	- 29,832.91	5,481.69	0.00	2,724.09	8,205.78	0.00
	25 Aug 03	- 5,510.00	21,222.48	- 15,690.08	3,530.76	0.00	2,001.64	5,532.40	0.00
	12 Sep 03	- 1,248.00	4,806.83	- 3,519.99	833.01	0.00	453.83	1,286.84	0.00
	12 Dec 03	- 1,219.00	4,695.14	- 3,939.13	673.07	0.00	82.94	756.01	0.00
	12 Mar 04	- 1,126.00	4,336.93	- 3,980.02	267.75	0.00	89.16	358.91	0.00
	11 Jun 04	- 773.00	2,977.31	- 2,703.69	177.10	0.00	96.52	273.62	0.00
6 May 04 11 May 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 9,700.00	34,671.83	- 27,740.48	4,445.55	0.00	2,485.80	6,931.35	0.00
	19 Aug 03	- 700.00	2,502.09	- 2,112.40	214.72	0.00	174.97	389.69	0.00
	25 Aug 03	- 9,000.00	32,169.74	- 25,628.08	4,230.83	0.00	2,310.83	6,541.66	0.00
8 Jul 04 13 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 6,500.00	24,992.07	- 18,509.17	4,139.08	0.00	2,343.82	6,482.90	0.00
	25 Aug 03	- 6,500.00	24,992.07	- 18,509.17	4,139.08	0.00	2,343.82	6,482.90	0.00
19 May 04 24 May 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 6,800.00	22,852.25	- 19,363.44	2,953.89	0.00	534.92	3,488.81	0.00
	25 Aug 03	- 6,800.00	22,852.25	- 19,363.44	2,953.89	0.00	534.92	3,488.81	0.00
6 Jul 04 9 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 10,900.00	41,208.02	- 31,038.45	6,737.13	0.00	3,432.44	10,169.57	0.00
	25 Aug 03	- 10,900.00	41,208.02	- 31,038.45	6,737.13	0.00	3,432.44	10,169.57	0.00
7 Jul 04 12 Jul 04	TELECOM CORP OF NZ NPV SEDOL: 6881436	- 6,100.00	23,221.22	- 17,370.14	3,818.40	0.00	2,032.68	5,851.08	0.00
	25 Aug 03	- 6,100.00	23,221.22	- 17,370.14	3,818.40	0.00	2,032.68	5,851.08	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
3 May 04	TELECOM CORP OF NZ NPV	- 7,000.00	24,676.68	- 21,124.05	2,157.56	0.00	1,395.07	3,552.63	0.00
6 May 04	SEDOL: 6881436								
	19 Aug 03	- 7,000.00	24,676.68	- 21,124.05	2,157.56	0.00	1,395.07	3,552.63	0.00
<b>Total New Zealand</b>			<b>573,159.90</b>	<b>- 470,848.45</b>	<b>73,767.62</b>	<b>0.00</b>	<b>28,543.83</b>	<b>102,311.45</b>	<b>0.00</b>
<b>Norway</b>									
22 Jan 04	NORSK HYDRO ASA NOK18.30	- 700.00	46,752.56	- 28,905.45	0.00	15,798.66	2,048.45	0.00	17,847.11
27 Jan 04	SEDOL: 4645805								
	4 Dec 02	- 700.00	46,752.56	- 28,905.45	0.00	15,798.66	2,048.45	0.00	17,847.11
3 Aug 04	NORSK HYDRO ASA NOK18.30	- 300.00	19,235.85	- 11,090.65	0.00	7,698.22	446.98	0.00	8,145.20
6 Aug 04	SEDOL: 4645805								
	4 Dec 02	- 300.00	19,235.85	- 11,090.65	0.00	7,698.22	446.98	0.00	8,145.20
16 Apr 04	NORSK HYDRO ASA NOK18.30	- 400.00	26,523.84	- 14,787.53	0.00	10,980.72	755.59	0.00	11,736.31
21 Apr 04	SEDOL: 4645805								
	4 Dec 02	- 400.00	26,523.84	- 14,787.53	0.00	10,980.72	755.59	0.00	11,736.31
5 Mar 04	NORSK HYDRO ASA NOK18.30	- 900.00	65,725.37	- 37,164.15	0.00	27,741.76	819.46	0.00	28,561.22
10 Mar 04	SEDOL: 4645805								
	4 Dec 02	- 900.00	65,725.37	- 37,164.15	0.00	27,741.76	819.46	0.00	28,561.22
7 Oct 04	NORSK HYDRO ASA NOK18.30	- 500.00	38,377.58	- 18,484.41	0.00	18,377.70	1,515.47	0.00	19,893.17
12 Oct 04	SEDOL: 4645805								
	4 Dec 02	- 500.00	38,377.58	- 18,484.41	0.00	18,377.70	1,515.47	0.00	19,893.17
24 Sep 04	NORSK HYDRO ASA NOK18.30	- 300.00	21,405.32	- 11,090.65	0.00	9,488.41	826.28	0.00	10,314.67
29 Sep 04	SEDOL: 4645805								
	4 Dec 02	- 300.00	21,405.32	- 11,090.65	0.00	9,488.41	826.28	0.00	10,314.67
6 Oct 04	NORSK HYDRO ASA NOK18.30	- 400.00	30,435.32	- 14,787.53	0.00	14,427.57	1,220.22	0.00	15,647.79
11 Oct 04	SEDOL: 4645805								
	4 Dec 02	- 400.00	30,435.32	- 14,787.53	0.00	14,427.57	1,220.22	0.00	15,647.79

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
27 Sep 04 30 Sep 04	NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	- 1,100.00	78,760.85	- 40,665.71	0.00	35,281.02	2,814.12	0.00	38,095.14
	4 Dec 02	- 1,100.00	78,760.85	- 40,665.71	0.00	35,281.02	2,814.12	0.00	38,095.14
28 Sep 04 1 Oct 04	NORSK HYDRO ASA NOK18.30 SEDOL: 4645805	- 900.00	65,545.16	- 33,271.95	0.00	29,974.94	2,298.27	0.00	32,273.21
	4 Dec 02	- 900.00	65,545.16	- 33,271.95	0.00	29,974.94	2,298.27	0.00	32,273.21
19 Mar 04 24 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 2,900.00	36,121.84	- 25,592.74	7,710.31	0.00	2,818.79	10,529.10	0.00
	25 Aug 03	- 2,900.00	36,121.84	- 25,592.74	7,710.31	0.00	2,818.79	10,529.10	0.00
23 Feb 04 26 Feb 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 7,500.00	87,742.63	- 67,881.64	15,346.80	0.00	4,514.19	19,860.99	0.00
	19 Aug 03	- 7,500.00	87,742.63	- 67,881.64	15,346.80	0.00	4,514.19	19,860.99	0.00
3 Mar 04 8 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 3,900.00	48,090.72	- 34,417.82	10,807.02	0.00	2,865.88	13,672.90	0.00
	25 Aug 03	- 3,900.00	48,090.72	- 34,417.82	10,807.02	0.00	2,865.88	13,672.90	0.00
18 Mar 04 23 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 2,800.00	34,615.15	- 24,710.23	7,388.71	0.00	2,516.21	9,904.92	0.00
	25 Aug 03	- 2,800.00	34,615.15	- 24,710.23	7,388.71	0.00	2,516.21	9,904.92	0.00
27 Feb 04 3 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 5,600.00	65,495.93	- 49,420.46	12,102.21	0.00	3,973.26	16,075.47	0.00
	25 Aug 03	- 5,600.00	65,495.93	- 49,420.46	12,102.21	0.00	3,973.26	16,075.47	0.00
26 Feb 04 2 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 4,700.00	54,947.19	- 42,268.20	9,807.00	0.00	2,871.99	12,678.99	0.00
	19 Aug 03	- 3,500.00	40,918.12	- 31,678.10	7,292.91	0.00	1,947.11	9,240.02	0.00
	25 Aug 03	- 1,200.00	14,029.07	- 10,590.10	2,514.09	0.00	924.88	3,438.97	0.00
8 Mar 04 11 Mar 04	STATOIL ASA NOK2.50 SEDOL: 7133608	- 3,800.00	47,949.50	- 33,535.32	11,227.15	0.00	3,187.03	14,414.18	0.00
	25 Aug 03	- 3,800.00	47,949.50	- 33,535.32	11,227.15	0.00	3,187.03	14,414.18	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term

Sales

Equities

5 Apr 04	YARA INTERNATIONAL NOK1.70	- 5,100.00	37,400.98	- 30,354.72	7,248.71	0.00	- 202.45	7,046.26	0.00
14 Apr 04	SEDOL: 7751259								
25 Mar 04		- 5,100.00	37,400.98	- 30,354.72	7,248.71	0.00	- 202.45	7,046.26	0.00
26 Mar 04	YARA INTERNATIONAL NOK1.70	- 2,300.00	17,165.34	- 13,689.38	3,589.38	0.00	- 113.42	3,475.96	0.00
31 Mar 04	SEDOL: 7751259								
25 Mar 04		- 2,300.00	17,165.34	- 13,689.38	3,589.38	0.00	- 113.42	3,475.96	0.00
25 Mar 04	YARA INTERNATIONAL NOK1.70	- 5,500.00	40,777.23	- 24,436.57	584.85	14,489.01	1,266.80	584.86	15,755.80
30 Mar 04	SEDOL: 7751259								
4 Dec 02		- 5,100.00	37,811.61	- 22,055.81	0.00	14,489.01	1,266.79	0.00	15,755.80
25 Mar 04		- 400.00	2,965.62	- 2,380.76	584.85	0.00	0.01	584.86	0.00
<b>Total Norway</b>			<b>863,068.36</b>	<b>- 556,555.11</b>	<b>85,812.14</b>	<b>184,258.01</b>	<b>36,443.10</b>	<b>108,243.63</b>	<b>198,269.62</b>

Portugal

16 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 7,000.00	20,440.06	- 15,739.67	2,508.07	0.00	2,192.32	4,700.39	0.00
21 Jul 04	SEDOL: 4103596								
25 Aug 03		- 7,000.00	20,440.06	- 15,739.67	2,508.07	0.00	2,192.32	4,700.39	0.00
20 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 9,500.00	27,972.20	- 21,360.98	3,535.63	0.00	3,075.59	6,611.22	0.00
23 Jul 04	SEDOL: 4103596								
25 Aug 03		- 9,500.00	27,972.20	- 21,360.98	3,535.63	0.00	3,075.59	6,611.22	0.00
27 Feb 04	EDP ENERGIAS PORTU EUR1(REGD)	- 33,100.00	93,540.02	- 73,941.62	11,257.16	0.00	8,341.24	19,598.40	0.00
3 Mar 04	SEDOL: 4103596								
19 Aug 03		- 33,100.00	93,540.02	- 73,941.62	11,257.16	0.00	8,341.24	19,598.40	0.00
21 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 4,800.00	14,092.20	- 10,792.92	1,790.02	0.00	1,509.26	3,299.28	0.00
26 Jul 04	SEDOL: 4103596								
25 Aug 03		- 4,800.00	14,092.20	- 10,792.92	1,790.02	0.00	1,509.26	3,299.28	0.00
23 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 12,300.00	35,773.41	- 27,656.85	4,519.05	0.00	3,597.51	8,116.56	0.00
28 Jul 04	SEDOL: 4103596								
25 Aug 03		- 12,300.00	35,773.41	- 27,656.85	4,519.05	0.00	3,597.51	8,116.56	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
13 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 8,000.00	23,228.04	- 17,988.20	2,876.38	0.00	2,563.46	5,239.84	0.00
16 Jul 04	SEDOL: 4103596								
	25 Aug 03	- 8,000.00	23,228.04	- 17,988.20	2,876.38	0.00	2,563.46	5,239.84	0.00
2 Mar 04	EDP ENERGIAS PORTU EUR1(REGD)	- 7,500.00	21,517.84	- 16,754.14	2,835.41	0.00	1,928.29	4,763.70	0.00
5 Mar 04	SEDOL: 4103596								
	19 Aug 03	- 7,500.00	21,517.84	- 16,754.14	2,835.41	0.00	1,928.29	4,763.70	0.00
28 Jun 04	EDP ENERGIAS PORTU EUR1(REGD)	- 14,100.00	39,453.99	- 31,704.20	4,017.05	0.00	3,732.74	7,749.79	0.00
1 Jul 04	SEDOL: 4103596								
	25 Aug 03	- 14,100.00	39,453.99	- 31,704.20	4,017.05	0.00	3,732.74	7,749.79	0.00
7 Apr 04	EDP ENERGIAS PORTU EUR1(REGD)	- 14,300.00	41,479.25	- 32,153.90	5,769.14	0.00	3,556.21	9,325.35	0.00
14 Apr 04	SEDOL: 4103596								
	25 Aug 03	- 14,300.00	41,479.25	- 32,153.90	5,769.14	0.00	3,556.21	9,325.35	0.00
8 Mar 04	EDP ENERGIAS PORTU EUR1(REGD)	- 15,000.00	46,113.71	- 33,727.87	7,534.29	0.00	4,851.55	12,385.84	0.00
11 Mar 04	SEDOL: 4103596								
	25 Aug 03	- 15,000.00	46,113.71	- 33,727.87	7,534.29	0.00	4,851.55	12,385.84	0.00
6 May 04	EDP ENERGIAS PORTU EUR1(REGD)	- 7,000.00	19,865.84	- 15,739.67	2,288.97	0.00	1,837.20	4,126.17	0.00
11 May 04	SEDOL: 4103596								
	25 Aug 03	- 7,000.00	19,865.84	- 15,739.67	2,288.97	0.00	1,837.20	4,126.17	0.00
26 Feb 04	EDP ENERGIAS PORTU EUR1(REGD)	- 36,900.00	105,685.25	- 82,430.38	13,043.85	0.00	10,211.02	23,254.87	0.00
2 Mar 04	SEDOL: 4103596								
	19 Aug 03	- 36,900.00	105,685.25	- 82,430.38	13,043.85	0.00	10,211.02	23,254.87	0.00
22 Jul 04	EDP ENERGIAS PORTU EUR1(REGD)	- 7,100.00	20,529.03	- 15,964.52	2,557.00	0.00	2,007.51	4,564.51	0.00
27 Jul 04	SEDOL: 4103596								
	25 Aug 03	- 7,100.00	20,529.03	- 15,964.52	2,557.00	0.00	2,007.51	4,564.51	0.00
3 Mar 04	EDP ENERGIAS PORTU EUR1(REGD)	- 7,500.00	21,878.77	- 16,789.28	3,012.45	0.00	1,877.04	4,889.49	0.00
8 Mar 04	SEDOL: 4103596								
	19 Aug 03	- 5,100.00	14,741.56	- 11,392.82	2,187.07	0.00	1,161.67	3,348.74	0.00
	25 Aug 03	- 2,400.00	6,937.21	- 5,396.46	825.38	0.00	715.37	1,540.75	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
14 Jul 04 19 Jul 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 10,700.00	30,876.78	- 24,059.21	3,572.82	0.00	3,244.75	6,817.57	0.00
	25 Aug 03	- 10,700.00	30,876.78	- 24,059.21	3,572.82	0.00	3,244.75	6,817.57	0.00
27 Jul 04 30 Jul 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 900.00	2,575.81	- 2,023.67	311.27	0.00	240.87	552.14	0.00
	25 Aug 03	- 900.00	2,575.81	- 2,023.67	311.27	0.00	240.87	552.14	0.00
11 May 04 14 May 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 3,900.00	10,625.10	- 8,769.25	1,050.71	0.00	805.14	1,855.85	0.00
	25 Aug 03	- 3,900.00	10,625.10	- 8,769.25	1,050.71	0.00	805.14	1,855.85	0.00
16 Apr 04 21 Apr 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 10,400.00	30,134.21	- 23,384.65	4,435.65	0.00	2,313.91	6,749.56	0.00
	25 Aug 03	- 10,400.00	30,134.21	- 23,384.65	4,435.65	0.00	2,313.91	6,749.56	0.00
28 Jul 04 2 Aug 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 2,600.00	7,389.81	- 5,846.17	893.03	0.00	650.61	1,543.64	0.00
	25 Aug 03	- 2,600.00	7,389.81	- 5,846.17	893.03	0.00	650.61	1,543.64	0.00
5 May 04 10 May 04	EDP ENERGIAS PORTU EUR1(REGD) SEDOL: 4103596	- 20,000.00	55,988.69	- 44,970.49	5,938.89	0.00	5,079.31	11,018.20	0.00
	25 Aug 03	- 20,000.00	55,988.69	- 44,970.49	5,938.89	0.00	5,079.31	11,018.20	0.00
20 Apr 04 23 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 5,700.00	63,130.23	- 40,326.73	18,454.79	0.00	4,348.71	22,803.50	0.00
	25 Aug 03	- 5,700.00	63,130.23	- 40,326.73	18,454.79	0.00	4,348.71	22,803.50	0.00
23 Apr 04 28 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 3,000.00	32,824.78	- 21,224.59	9,635.86	0.00	1,964.33	11,600.19	0.00
	25 Aug 03	- 3,000.00	32,824.78	- 21,224.59	9,635.86	0.00	1,964.33	11,600.19	0.00
16 Apr 04 21 Apr 04	PORTUGAL TCOM SGPS EUR1(REGD) SEDOL: 5817186	- 6,000.00	65,033.24	- 42,449.19	18,383.70	0.00	4,200.35	22,584.05	0.00
	25 Aug 03	- 6,000.00	65,033.24	- 42,449.19	18,383.70	0.00	4,200.35	22,584.05	0.00



## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
17 Mar 04	PORTUGAL TCOM SGPS EUR1 (REGD)	- 8,000.00	91,891.68	- 56,620.98	27,598.66	0.00	7,672.02	35,270.68	0.00
22 Mar 04	SEDOL: 5817186								
	19 Aug 03	- 300.00	3,445.94	- 2,144.53	1,074.19	0.00	227.22	1,301.41	0.00
	25 Aug 03	- 7,700.00	88,445.72	- 54,476.45	26,524.47	0.00	7,444.80	33,969.27	0.00
24 Mar 04	PORTUGAL TCOM SGPS EUR1 (REGD)	- 3,900.00	43,574.53	- 27,591.97	12,317.27	0.00	3,665.29	15,982.56	0.00
29 Mar 04	SEDOL: 5817186								
	25 Aug 03	- 3,900.00	43,574.53	- 27,591.97	12,317.27	0.00	3,665.29	15,982.56	0.00
<b>Total Portugal</b>			<b>965,414.45</b>	<b>- 710,011.10</b>	<b>169,937.12</b>	<b>0.00</b>	<b>85,466.23</b>	<b>255,403.35</b>	<b>0.00</b>
<b>Singapore</b>									
9 Sep 04	DBS GROUP HLDGS SGD1	- 2,000.00	19,304.08	- 15,215.19	0.00	3,698.64	390.25	0.00	4,088.89
14 Sep 04	SEDOL: 6175203								
	25 Aug 03	- 2,000.00	19,304.08	- 15,215.19	0.00	3,698.64	390.25	0.00	4,088.89
6 May 04	DBS GROUP HLDGS SGD1	- 3,000.00	26,123.65	- 21,270.36	4,019.50	0.00	833.79	4,853.29	0.00
11 May 04	SEDOL: 6175203								
	19 Aug 03	- 3,000.00	26,123.65	- 21,270.36	4,019.50	0.00	833.79	4,853.29	0.00
16 Apr 04	DBS GROUP HLDGS SGD1	- 6,900.00	56,852.76	- 48,921.82	5,910.41	0.00	2,020.53	7,930.94	0.00
21 Apr 04	SEDOL: 6175203								
	19 Aug 03	- 6,900.00	56,852.76	- 48,921.82	5,910.41	0.00	2,020.53	7,930.94	0.00
15 Jul 04	DBS GROUP HLDGS SGD1	- 9,400.00	84,695.48	- 67,061.08	15,786.27	0.00	1,848.13	17,634.40	0.00
20 Jul 04	SEDOL: 6175203								
	19 Aug 03	- 8,600.00	77,487.35	- 60,975.01	14,801.08	0.00	1,711.26	16,512.34	0.00
	25 Aug 03	- 800.00	7,208.13	- 6,086.07	985.19	0.00	136.87	1,122.06	0.00
14 Sep 04	DBS GROUP HLDGS SGD1	- 2,000.00	19,540.14	- 15,215.19	0.00	3,927.81	397.14	0.00	4,324.95
17 Sep 04	SEDOL: 6175203								
	25 Aug 03	- 2,000.00	19,540.14	- 15,215.19	0.00	3,927.81	397.14	0.00	4,324.95
12 Jul 04	DBS GROUP HLDGS SGD1	- 2,500.00	22,279.00	- 17,725.30	4,036.42	0.00	517.28	4,553.70	0.00
15 Jul 04	SEDOL: 6175203								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 2,500.00	22,279.00	- 17,725.30	4,036.42	0.00	517.28	4,553.70	0.00
15 Sep 04 20 Sep 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 1,900.00	18,837.59	- 14,454.43	0.00	3,936.51	446.65	0.00	4,383.16
	25 Aug 03	- 1,900.00	18,837.59	- 14,454.43	0.00	3,936.51	446.65	0.00	4,383.16
5 Aug 04 11 Aug 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 1,700.00	15,813.99	- 12,932.91	2,747.15	0.00	133.93	2,881.08	0.00
	25 Aug 03	- 1,700.00	15,813.99	- 12,932.91	2,747.15	0.00	133.93	2,881.08	0.00
21 Jul 04 26 Jul 04	DBS GROUP HLDGS SGD1 SEDOL: 6175203	- 1,300.00	11,713.20	- 9,889.87	1,600.94	0.00	222.39	1,823.33	0.00
	25 Aug 03	- 1,300.00	11,713.20	- 9,889.87	1,600.94	0.00	222.39	1,823.33	0.00
11 Aug 04 16 Aug 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 23,600.00	21,987.21	- 18,960.18	2,701.45	0.00	325.58	3,027.03	0.00
	25 Aug 03	- 23,600.00	21,987.21	- 18,960.18	2,701.45	0.00	325.58	3,027.03	0.00
3 Jun 04 8 Jun 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 25,500.00	22,801.68	- 20,661.16	1,620.29	0.00	520.23	2,140.52	0.00
	19 Aug 03	- 18,300.00	16,363.56	- 14,876.70	1,089.08	0.00	397.78	1,486.86	0.00
	25 Aug 03	- 7,200.00	6,438.12	- 5,784.46	531.21	0.00	122.45	653.66	0.00
21 May 04 26 May 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 31,700.00	27,756.21	- 25,770.02	1,528.59	0.00	457.60	1,986.19	0.00
	19 Aug 03	- 31,700.00	27,756.21	- 25,770.02	1,528.59	0.00	457.60	1,986.19	0.00
2 Aug 04 5 Aug 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 30,600.00	27,477.72	- 24,583.96	2,597.31	0.00	296.45	2,893.76	0.00
	25 Aug 03	- 30,600.00	27,477.72	- 24,583.96	2,597.31	0.00	296.45	2,893.76	0.00
26 Aug 04 31 Aug 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 19,000.00	17,280.74	- 15,264.55	0.00	1,755.43	260.76	0.00	2,016.19
	25 Aug 03	- 19,000.00	17,280.74	- 15,264.55	0.00	1,755.43	260.76	0.00	2,016.19
26 Aug 04 31 Aug 04	MOBILEONE SGD0.20 SEDOL: 6565848	- 45,600.00	41,394.15	- 36,634.92	0.00	4,133.40	625.83	0.00	4,759.23

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 45,600.00	41,394.15	- 36,634.92	0.00	4,133.40	625.83	0.00	4,759.23
9 Jun 04	MOBILEONE SGD0.20	- 30,000.00	28,917.50	- 24,101.92	2,337.10	0.00	478.48	2,815.58	0.00
14 Jun 04	SEDOL: 6565848								
	25 Aug 03	- 30,000.00	28,917.50	- 24,101.92	2,337.10	0.00	478.48	2,815.58	0.00
<b>Total Singapore</b>			<b>460,775.10</b>	<b>- 388,662.86</b>	<b>44,885.43</b>	<b>17,451.79</b>	<b>9,775.02</b>	<b>52,539.82</b>	<b>19,572.42</b>
<b>South Africa</b>									
16 Apr 04	NAMPAK ZAR0.05	- 14,400.00	29,978.74	- 25,908.27	1,362.22	0.00	2,708.25	4,070.47	0.00
23 Apr 04	SEDOL: 6621397								
	19 Aug 03	- 14,400.00	29,978.74	- 25,908.27	1,362.22	0.00	2,708.25	4,070.47	0.00
12 Nov 04	NEDCOR ZAR1	- 1,500.00	17,385.14	- 10,141.44	0.00	5,865.96	1,377.74	0.00	7,243.70
19 Nov 04	SEDOL: 6628008								
	19 Aug 03	- 100.00	1,159.01	- 1,144.59	0.00	- 190.68	205.10	0.00	14.42
	19 Aug 03	- 1,400.00	16,226.13	- 8,996.85	0.00	6,056.64	1,172.64	0.00	7,229.28
11 Nov 04	NEDCOR ZAR1	- 4,900.00	58,135.82	- 56,084.96	0.00	- 8,053.12	10,103.98	0.00	2,050.86
18 Nov 04	SEDOL: 6628008								
	19 Aug 03	- 4,900.00	58,135.82	- 56,084.96	0.00	- 8,053.12	10,103.98	0.00	2,050.86
16 Apr 04	NEDCOR ZAR1	- 2,800.00	25,508.03	- 32,048.55	- 9,890.62	0.00	3,350.10	- 6,540.52	0.00
23 Apr 04	SEDOL: 6628008								
	19 Aug 03	- 2,800.00	25,508.03	- 32,048.55	- 9,890.62	0.00	3,350.10	- 6,540.52	0.00
28 Oct 04	NEDCOR ZAR1	- 3,500.00	38,202.36	- 40,060.68	0.00	- 9,372.90	7,514.58	0.00	- 1,858.32
4 Nov 04	SEDOL: 6628008								
	19 Aug 03	- 3,500.00	38,202.36	- 40,060.68	0.00	- 9,372.90	7,514.58	0.00	- 1,858.32
16 Apr 04	SASOL NPV	- 2,600.00	38,777.53	- 28,575.72	7,214.72	0.00	2,987.09	10,201.81	0.00
23 Apr 04	SEDOL: 6777450								
	19 Aug 03	- 2,600.00	38,777.53	- 28,575.72	7,214.72	0.00	2,987.09	10,201.81	0.00
20 Sep 04	SASOL NPV	- 5,030.00	95,188.79	- 56,718.67	0.00	30,767.20	7,702.92	0.00	38,470.12
28 Sep 04	SEDOL: 6777450								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 5,030.00	95,188.79	- 56,718.67	0.00	30,767.20	7,702.92	0.00	38,470.12
16 Sep 04 23 Sep 04	SASOL NPV SEDOL: 6777450	- 3,000.00	55,054.22	- 33,828.23	0.00	16,717.57	4,508.42	0.00	21,225.99
	25 Aug 03	- 3,000.00	55,054.22	- 33,828.23	0.00	16,717.57	4,508.42	0.00	21,225.99
19 Aug 04 26 Aug 04	SASOL NPV SEDOL: 6777450	- 1,700.00	30,089.56	- 19,169.33	8,149.05	0.00	2,771.18	10,920.23	0.00
	25 Aug 03	- 1,700.00	30,089.56	- 19,169.33	8,149.05	0.00	2,771.18	10,920.23	0.00
17 Sep 04 27 Sep 04	SASOL NPV SEDOL: 6777450	- 4,400.00	81,770.69	- 49,614.75	0.00	25,521.83	6,634.11	0.00	32,155.94
	25 Aug 03	- 4,400.00	81,770.69	- 49,614.75	0.00	25,521.83	6,634.11	0.00	32,155.94
16 Aug 04 23 Aug 04	SASOL NPV SEDOL: 6777450	- 1,700.00	29,528.38	- 19,169.33	7,394.37	0.00	2,984.68	10,359.05	0.00
	25 Aug 03	- 1,700.00	29,528.38	- 19,169.33	7,394.37	0.00	2,984.68	10,359.05	0.00
13 Aug 04 20 Aug 04	SASOL NPV SEDOL: 6777450	- 2,470.00	42,093.62	- 27,652.12	10,235.26	0.00	4,206.24	14,441.50	0.00
	19 Aug 03	- 700.00	11,929.37	- 7,693.46	3,201.41	0.00	1,034.50	4,235.91	0.00
	25 Aug 03	- 1,770.00	30,164.25	- 19,958.66	7,033.85	0.00	3,171.74	10,205.59	0.00
5 Aug 04 13 Aug 04	SASOL NPV SEDOL: 6777450	- 7,200.00	125,966.77	- 79,132.76	33,689.22	0.00	13,144.79	46,834.01	0.00
	19 Aug 03	- 7,200.00	125,966.77	- 79,132.76	33,689.22	0.00	13,144.79	46,834.01	0.00
15 Sep 04 22 Sep 04	SASOL NPV SEDOL: 6777450	- 1,500.00	28,193.69	- 16,914.12	0.00	8,785.59	2,513.98	0.00	11,279.57
	25 Aug 03	- 1,500.00	28,193.69	- 16,914.12	0.00	8,785.59	2,513.98	0.00	11,279.57
17 Aug 04 24 Aug 04	SASOL NPV SEDOL: 6777450	- 300.00	5,114.72	- 3,382.82	1,291.97	0.00	439.93	1,731.90	0.00
	25 Aug 03	- 300.00	5,114.72	- 3,382.82	1,291.97	0.00	439.93	1,731.90	0.00
16 Apr 04 23 Apr 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,100.00	28,173.05	- 20,713.39	5,294.44	0.00	2,165.22	7,459.66	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 2,100.00	28,173.05	- 20,713.39	5,294.44	0.00	2,165.22	7,459.66	0.00
31 May 04 7 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,400.00	19,292.77	- 13,885.33	3,387.94	0.00	2,019.50	5,407.44	0.00
	25 Aug 03	- 1,400.00	19,292.77	- 13,885.33	3,387.94	0.00	2,019.50	5,407.44	0.00
27 May 04 3 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,500.00	20,360.70	- 14,795.28	3,974.86	0.00	1,590.56	5,565.42	0.00
	19 Aug 03	- 1,500.00	20,360.70	- 14,795.28	3,974.86	0.00	1,590.56	5,565.42	0.00
1 Jun 04 8 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 1,500.00	20,635.82	- 14,877.14	3,594.93	0.00	2,163.75	5,758.68	0.00
	25 Aug 03	- 1,500.00	20,635.82	- 14,877.14	3,594.93	0.00	2,163.75	5,758.68	0.00
4 Jun 04 11 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,700.00	37,762.71	- 26,778.86	6,812.38	0.00	4,171.47	10,983.85	0.00
	25 Aug 03	- 2,700.00	37,762.71	- 26,778.86	6,812.38	0.00	4,171.47	10,983.85	0.00
3 Jun 04 10 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 4,400.00	61,244.72	- 43,639.61	10,861.76	0.00	6,743.35	17,605.11	0.00
	25 Aug 03	- 4,400.00	61,244.72	- 43,639.61	10,861.76	0.00	6,743.35	17,605.11	0.00
28 May 04 4 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 3,200.00	43,433.45	- 31,617.83	8,080.65	0.00	3,734.97	11,815.62	0.00
	19 Aug 03	- 2,200.00	29,860.50	- 21,699.74	5,760.34	0.00	2,400.42	8,160.78	0.00
	25 Aug 03	- 1,000.00	13,572.95	- 9,918.09	2,320.31	0.00	1,334.55	3,654.86	0.00
8 Jun 04 15 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,600.00	36,280.88	- 25,787.04	6,572.33	0.00	3,921.51	10,493.84	0.00
	25 Aug 03	- 2,600.00	36,280.88	- 25,787.04	6,572.33	0.00	3,921.51	10,493.84	0.00
7 Jun 04 14 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,600.00	36,544.45	- 25,787.05	6,789.96	0.00	3,967.44	10,757.40	0.00
	25 Aug 03	- 2,600.00	36,544.45	- 25,787.05	6,789.96	0.00	3,967.44	10,757.40	0.00
2 Jun 04 9 Jun 04	TIGER BRANDS ZAR0.10 SEDOL: 6891297	- 2,000.00	28,047.62	- 19,836.19	4,987.75	0.00	3,243.68	8,211.43	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 2,000.00	28,047.62	- 19,836.19	4,967.75	0.00	3,243.68	8,211.43	0.00
<b>Total South Africa</b>			<b>1,032,764.23</b>	<b>- 736,119.47</b>	<b>119,783.19</b>	<b>70,212.13</b>	<b>106,649.44</b>	<b>186,076.90</b>	<b>110,567.86</b>
<b>South Korea</b>									
16 Apr 04 21 Apr 04	ADR KOOKMIN BK NEW SPONSORED ADR KOOKMINBK ADRS SEDOL: 2811697	- 800.00	31,664.29	- 26,871.28	4,793.01	0.00	0.00	4,793.01	0.00
	19 Aug 03	- 800.00	31,664.29	- 26,871.28	4,793.01	0.00	0.00	4,793.01	0.00
4 Mar 04 9 Mar 04	ADR KOREA ELEC PWR CORP SPONSORED ADR ISIN #US5006311063 SEDOL: 2480495	- 27,300.00	302,297.43	- 254,871.93	47,425.50	0.00	0.00	47,425.50	0.00
	19 Aug 03	- 5,900.00	65,331.68	- 52,909.43	12,422.25	0.00	0.00	12,422.25	0.00
	25 Aug 03	- 21,400.00	236,965.75	- 201,962.50	35,003.25	0.00	0.00	35,003.25	0.00
16 Apr 04 21 Apr 04	ADR KT CORP SPONSORED ADR SEDOL: 2419875	- 2,100.00	38,800.16	- 39,531.45	- 731.29	0.00	0.00	- 731.29	0.00
	19 Aug 03	- 2,100.00	38,800.16	- 39,531.45	- 731.29	0.00	0.00	- 731.29	0.00
1 Dec 04 6 Dec 04	ADR KT CORP SPONSORED ADR SEDOL: 2419875	- 1,000.00	21,612.99	- 18,594.46	0.00	3,018.53	0.00	0.00	3,018.53
	19 Aug 03	- 400.00	8,645.20	- 7,529.80	0.00	1,115.40	0.00	0.00	1,115.40
	25 Aug 03	- 600.00	12,967.79	- 11,064.66	0.00	1,903.13	0.00	0.00	1,903.13
30 Nov 04 3 Dec 04	ADR KT CORP SPONSORED ADR SEDOL: 2419875	- 1,500.00	32,353.10	- 28,236.75	0.00	4,116.35	0.00	0.00	4,116.35
	19 Aug 03	- 1,500.00	32,353.10	- 28,236.75	0.00	4,116.35	0.00	0.00	4,116.35
29 Nov 04 2 Dec 04	ADR POSCO SPONSORED ADR SEDOL: 2692795	- 1,400.00	64,888.47	- 44,394.56	0.00	20,493.91	0.00	0.00	20,493.91
	25 Aug 03	- 1,400.00	64,888.47	- 44,394.56	0.00	20,493.91	0.00	0.00	20,493.91
16 Apr 04 21 Apr 04	ADR POSCO SPONSORED ADR SEDOL: 2692795	- 900.00	32,872.27	- 27,723.87	5,148.40	0.00	0.00	5,148.40	0.00
	19 Aug 03	- 900.00	32,872.27	- 27,723.87	5,148.40	0.00	0.00	5,148.40	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Jul 04	ADR POSCO SPONSORED ADR	- 1,300.00	46,885.35	- 40,045.59	6,839.76	0.00	0.00	6,839.76	0.00
21 Jul 04	SEDOL: 2692795								
	19 Aug 03	- 1,300.00	46,885.35	- 40,045.59	6,839.76	0.00	0.00	6,839.76	0.00
30 Jul 04	ADR POSCO SPONSORED ADR	- 1,700.00	61,391.85	- 53,182.80	8,209.05	0.00	0.00	8,209.05	0.00
4 Aug 04	SEDOL: 2692795								
	19 Aug 03	- 800.00	28,890.28	- 24,643.44	4,246.84	0.00	0.00	4,246.84	0.00
	25 Aug 03	- 900.00	32,501.57	- 28,539.36	3,962.21	0.00	0.00	3,962.21	0.00
20 Sep 04	ADR POSCO SPONSORED ADR	- 1,100.00	43,113.37	- 34,881.44	0.00	8,231.93	0.00	0.00	8,231.93
23 Sep 04	SEDOL: 2692795								
	25 Aug 03	- 1,100.00	43,113.37	- 34,881.44	0.00	8,231.93	0.00	0.00	8,231.93
1 Sep 04	GDR HYUNDAI MTR CO ISIN # US4491877076	- 3,200.00	69,440.00	- 51,360.00	18,080.00	0.00	0.00	18,080.00	0.00
7 Sep 04	SEDOL: 2611778								
	19 Sep 03	- 3,200.00	69,440.00	- 51,360.00	18,080.00	0.00	0.00	18,080.00	0.00
3 Sep 04	GDR HYUNDAI MTR CO ISIN # US4491877076	- 1,500.00	33,749.00	- 24,075.00	9,674.00	0.00	0.00	9,674.00	0.00
9 Sep 04	SEDOL: 2611778								
	19 Sep 03	- 1,500.00	33,749.00	- 24,075.00	9,674.00	0.00	0.00	9,674.00	0.00
7 Apr 04	GDR HYUNDAI MTR CO ISIN # US4491877076	- 2,600.00	70,330.00	- 41,730.00	28,600.00	0.00	0.00	28,600.00	0.00
13 Apr 04	SEDOL: 2611778								
	19 Sep 03	- 2,600.00	70,330.00	- 41,730.00	28,600.00	0.00	0.00	28,600.00	0.00
16 Apr 04	GDR HYUNDAI MTR CO ISIN # US4491877076	- 500.00	12,985.00	- 8,025.00	4,960.00	0.00	0.00	4,960.00	0.00
21 Apr 04	SEDOL: 2611778								
	19 Sep 03	- 500.00	12,985.00	- 8,025.00	4,960.00	0.00	0.00	4,960.00	0.00
18 Nov 04	KOREA ELEC POWER KRW5000	- 6,400.00	146,037.02	- 114,328.95	12,809.48	10,047.72	8,850.87	17,841.76	13,866.31
22 Nov 04	SEDOL: 6495730								
	7 Oct 03	- 3,100.00	70,736.68	- 56,870.37	0.00	10,047.72	3,818.59	0.00	13,866.31
	2 Feb 04	- 3,300.00	75,300.34	- 57,458.58	12,809.48	0.00	5,032.28	17,841.76	0.00
24 Dec 04	KOREA ELEC POWER KRW5000	- 3,400.00	87,295.47	- 62,878.54	17,184.50	0.00	7,232.43	24,416.93	0.00
28 Dec 04	SEDOL: 6495730								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	2 Feb 04	- 1,000.00	25,675.14	- 17,411.69	6,224.76	0.00	2,038.69	8,263.45	0.00
	5 Mar 04	- 2,400.00	61,620.33	- 45,468.85	10,959.74	0.00	5,193.74	16,153.48	0.00
1 Sep 04	PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995	- 200.00	39,260.00	- 38,010.00	1,250.00	0.00	0.00	1,250.00	0.00
7 Sep 04	RPSTG COM SEDOL: B01D632								
	15 Jun 04	- 200.00	39,260.00	- 38,010.00	1,250.00	0.00	0.00	1,250.00	0.00
26 Aug 04	PVTPL GDR SAMSUNG ELECTRS LTD GDR 1995	- 200.00	39,540.00	- 38,010.00	1,530.00	0.00	0.00	1,530.00	0.00
31 Aug 04	RPSTG COM SEDOL: B01D632								
	15 Jun 04	- 200.00	39,540.00	- 38,010.00	1,530.00	0.00	0.00	1,530.00	0.00
<b>Total South Korea</b>			<b>1,174,515.77</b>	<b>- 946,751.62</b>	<b>165,772.41</b>	<b>45,908.44</b>	<b>16,083.30</b>	<b>178,037.12</b>	<b>49,727.03</b>
<b>Spain</b>									
16 Apr 04	ADR REPSOL YPF S A SPONSORED ADR	- 2,400.00	52,504.76	- 40,422.48	12,082.28	0.00	0.00	12,082.28	0.00
21 Apr 04	SEDOL: 2731803								
	19 Aug 03	- 2,400.00	52,504.76	- 40,422.48	12,082.28	0.00	0.00	12,082.28	0.00
16 Apr 04	ENDESA SA EUR1.2	- 3,400.00	62,304.09	- 54,388.66	3,732.41	0.00	4,183.02	7,915.43	0.00
22 Apr 04	SEDOL: 5271782								
	19 Aug 03	- 2,500.00	45,811.83	- 40,377.49	2,637.71	0.00	2,786.63	5,434.34	0.00
	25 Aug 03	- 900.00	16,492.26	- 14,011.17	1,094.70	0.00	1,386.39	2,481.09	0.00
7 Jul 04	ENDESA SA EUR1.2	- 1,600.00	30,378.84	- 24,908.74	2,227.77	0.00	3,242.33	5,470.10	0.00
12 Jul 04	SEDOL: 5271782								
	25 Aug 03	- 1,600.00	30,378.84	- 24,908.74	2,227.77	0.00	3,242.33	5,470.10	0.00
5 Feb 04	ENDESA SA EUR1.2	- 2,600.00	49,109.40	- 41,992.58	2,010.96	0.00	5,105.86	7,116.82	0.00
10 Feb 04	SEDOL: 5271782								
	19 Aug 03	- 2,600.00	49,109.40	- 41,992.58	2,010.96	0.00	5,105.86	7,116.82	0.00
<b>Total Spain</b>			<b>194,297.09</b>	<b>- 161,712.46</b>	<b>20,053.42</b>	<b>0.00</b>	<b>12,531.21</b>	<b>32,584.63</b>	<b>0.00</b>



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Sweden</b>									
19 Nov 04	ELECTROLUX AB SER'B'SSEK5	- 1,700.00	35,641.95	- 33,691.40	- 1,122.90	0.00	3,073.45	1,950.55	0.00
24 Nov 04	SEDOL: 5466782								
6 May 04		- 400.00	8,386.34	- 8,010.14	- 342.49	0.00	718.69	376.20	0.00
7 May 04		- 1,300.00	27,255.61	- 25,681.26	- 780.41	0.00	2,354.76	1,574.35	0.00
13 Sep 04	ELECTROLUX AB SER'B'SSEK5	- 1,000.00	19,221.60	- 19,798.60	- 1,294.75	0.00	717.75	- 577.00	0.00
16 Sep 04	SEDOL: 5466782								
27 Apr 04		- 400.00	7,688.64	- 7,928.82	- 553.68	0.00	313.50	- 240.18	0.00
30 Apr 04		- 600.00	11,532.96	- 11,869.78	- 741.07	0.00	404.25	- 336.82	0.00
29 Nov 04	ELECTROLUX AB SER'B'SSEK5	- 1,000.00	22,216.45	- 19,067.31	563.97	0.00	2,585.17	3,149.14	0.00
2 Dec 04	SEDOL: 5466782								
10 May 04		- 1,000.00	22,216.45	- 19,067.31	563.97	0.00	2,585.17	3,149.14	0.00
9 Sep 04	ELECTROLUX AB SER'B'SSEK5	- 2,200.00	41,488.07	- 43,608.50	- 3,144.30	0.00	1,023.87	- 2,120.43	0.00
14 Sep 04	SEDOL: 5466782								
27 Apr 04		- 2,200.00	41,488.07	- 43,608.50	- 3,144.30	0.00	1,023.87	- 2,120.43	0.00
18 Nov 04	ELECTROLUX AB SER'B'SSEK5	- 1,700.00	35,768.09	- 33,824.97	- 1,459.74	0.00	3,402.86	1,943.12	0.00
23 Nov 04	SEDOL: 5466782								
30 Apr 04		- 900.00	18,936.05	- 17,804.68	- 812.10	0.00	1,943.47	1,131.37	0.00
6 May 04		- 800.00	16,832.04	- 16,020.29	- 647.64	0.00	1,459.39	811.75	0.00
26 Nov 04	ELECTROLUX AB SER'B'SSEK5	- 2,200.00	48,050.40	- 42,223.07	361.94	0.00	5,465.39	5,827.33	0.00
1 Dec 04	SEDOL: 5466782								
7 May 04		- 400.00	8,736.44	- 7,901.92	- 93.74	0.00	928.26	834.52	0.00
10 May 04		- 1,800.00	39,313.96	- 34,321.15	455.68	0.00	4,537.13	4,992.81	0.00
5 May 04	INVESTOR AB SEK6.25'B'	- 3,100.00	32,232.77	- 25,345.23	4,018.84	0.00	2,868.70	6,887.54	0.00
10 May 04	SEDOL: 5679591								
19 Aug 03		- 1,100.00	11,437.43	- 9,158.07	1,399.48	0.00	879.88	2,279.36	0.00
25 Aug 03		- 2,000.00	20,795.34	- 16,187.16	2,619.36	0.00	1,988.82	4,608.18	0.00
26 Aug 04	INVESTOR AB SEK6.25'B'	- 9,600.00	96,690.89	- 77,698.40	0.00	9,549.86	9,442.63	0.00	18,992.49
31 Aug 04	SEDOL: 5679591								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
	25 Aug 03	- 9,600.00	96,690.89	- 77,698.40	0.00	9,549.86	9,442.63	0.00	18,992.49
25 Aug 04	INVESTOR AB SEK6.25'B'	- 2,700.00	27,019.59	- 21,852.67	2,441.10	0.00	2,725.82	5,166.92	0.00
30 Aug 04	SEDOL: 5679591								
	25 Aug 03	- 2,700.00	27,019.59	- 21,852.67	2,441.10	0.00	2,725.82	5,166.92	0.00
4 Jun 04	INVESTOR AB SEK6.25'B'	- 2,500.00	25,436.21	- 20,233.96	2,448.77	0.00	2,753.48	5,202.25	0.00
9 Jun 04	SEDOL: 5679591								
	25 Aug 03	- 2,500.00	25,436.21	- 20,233.96	2,448.77	0.00	2,753.48	5,202.25	0.00
16 Jun 04	INVESTOR AB SEK6.25'B'	- 2,000.00	20,316.13	- 16,187.16	2,195.23	0.00	1,933.74	4,128.97	0.00
21 Jun 04	SEDOL: 5679591								
	25 Aug 03	- 2,000.00	20,316.13	- 16,187.16	2,195.23	0.00	1,933.74	4,128.97	0.00
24 Aug 04	INVESTOR AB SEK6.25'B'	- 300.00	3,024.23	- 2,428.07	280.76	0.00	315.40	596.16	0.00
27 Aug 04	SEDOL: 5679591								
	25 Aug 03	- 300.00	3,024.23	- 2,428.07	280.76	0.00	315.40	596.16	0.00
28 Jun 04	INVESTOR AB SEK6.25'B'	- 2,000.00	20,561.31	- 16,187.16	2,331.02	0.00	2,043.13	4,374.15	0.00
1 Jul 04	SEDOL: 5679591								
	25 Aug 03	- 2,000.00	20,561.31	- 16,187.16	2,331.02	0.00	2,043.13	4,374.15	0.00
16 Apr 04	INVESTOR AB SEK6.25'B'	- 7,000.00	70,509.71	- 58,278.64	7,754.26	0.00	4,476.81	12,231.07	0.00
21 Apr 04	SEDOL: 5679591								
	19 Aug 03	- 7,000.00	70,509.71	- 58,278.64	7,754.26	0.00	4,476.81	12,231.07	0.00
4 May 04	INVESTOR AB SEK6.25'B'	- 6,000.00	61,281.55	- 49,953.13	7,141.48	0.00	4,186.94	11,328.42	0.00
7 May 04	SEDOL: 5679591								
	19 Aug 03	- 6,000.00	61,281.55	- 49,953.13	7,141.48	0.00	4,186.94	11,328.42	0.00
19 Aug 04	INVESTOR AB SEK6.25'B'	- 3,200.00	31,623.94	- 25,899.46	2,310.94	0.00	3,413.54	5,724.48	0.00
24 Aug 04	SEDOL: 5679591								
	25 Aug 03	- 3,200.00	31,623.94	- 25,899.46	2,310.94	0.00	3,413.54	5,724.48	0.00
23 Aug 04	INVESTOR AB SEK6.25'B'	- 1,700.00	17,115.15	- 13,759.09	1,449.55	0.00	1,906.51	3,356.06	0.00
26 Aug 04	SEDOL: 5679591								
	25 Aug 03	- 1,700.00	17,115.15	- 13,759.09	1,449.55	0.00	1,906.51	3,356.06	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term

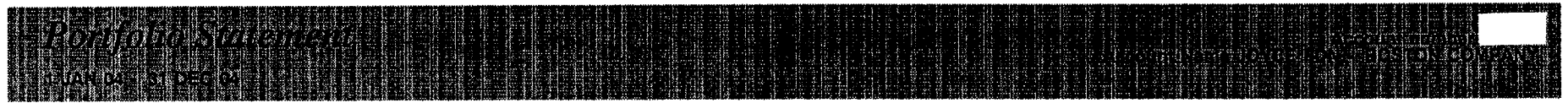
Sales

Equities

<b>Total Sweden</b>			<b>608,198.04</b>	<b>- 520,036.82</b>	<b>26,276.17</b>	<b>9,549.86</b>	<b>52,335.19</b>	<b>69,168.73</b>	<b>18,992.49</b>
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Switzerland

21 Jun 04	CLARIANT CHF5(REGD)	- 1,300.00	18,961.96	- 16,567.46	446.71	0.00	1,947.79	2,394.50	0.00
24 Jun 04	SEDOL: 7113990								
19 Aug 03		- 1,300.00	18,961.96	- 16,567.46	446.71	0.00	1,947.79	2,394.50	0.00
18 Jun 04	CLARIANT CHF5(REGD)	- 3,200.00	45,647.65	- 40,781.45	529.13	0.00	4,337.07	4,866.20	0.00
23 Jun 04	SEDOL: 7113990								
19 Aug 03		- 3,200.00	45,647.65	- 40,781.45	529.13	0.00	4,337.07	4,866.20	0.00
23 Dec 04	CLARIANT CHF5(REGD)	- 1,300.00	20,714.59	- 11,840.61	0.00	7,179.39	1,694.59	0.00	8,873.98
28 Dec 04	SEDOL: 7113990								
19 Aug 03		- 1,300.00	20,714.59	- 11,840.61	0.00	7,179.39	1,694.59	0.00	8,873.98
16 Jan 04	CLARIANT CHF5(REGD)	- 4,000.00	69,565.25	- 50,976.81	12,531.02	0.00	6,057.42	18,588.44	0.00
21 Jan 04	SEDOL: 7113990								
19 Aug 03		- 4,000.00	69,565.25	- 50,976.81	12,531.02	0.00	6,057.42	18,588.44	0.00
29 Jun 04	CLARIANT CHF5(REGD)	- 2,500.00	37,319.75	- 28,224.46	6,404.10	0.00	2,691.19	9,095.29	0.00
2 Jul 04	SEDOL: 7113990								
19 Aug 03		- 1,500.00	22,391.85	- 19,116.30	1,100.07	0.00	2,175.48	3,275.55	0.00
19 Aug 03		- 1,000.00	14,927.90	- 9,108.16	5,304.03	0.00	515.71	5,819.74	0.00
16 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	- 70.00	19,375.83	- 18,568.21	- 83.89	0.00	891.51	807.62	0.00
19 Aug 04	SEDOL: 7194177								
10 May 04		- 70.00	19,375.83	- 18,568.21	- 83.89	0.00	891.51	807.62	0.00
18 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	- 80.00	22,172.39	- 21,220.81	42.44	0.00	909.14	951.58	0.00
23 Aug 04	SEDOL: 7194177								
10 May 04		- 80.00	22,172.39	- 21,220.81	42.44	0.00	909.14	951.58	0.00
19 Aug 04	JULIUS BAER HLDG CHF0.5(BR)	- 100.00	27,795.99	- 26,196.23	496.66	0.00	1,103.10	1,599.76	0.00
24 Aug 04	SEDOL: 7194177								
10 May 04		- 30.00	8,338.80	- 7,957.81	68.27	0.00	312.72	380.99	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	12 May 04	- 70.00	19,457.19	- 18,238.42	428.39	0.00	790.38	1,218.77	0.00
5 Feb 04	NESTLE SA CHF1(REGD)	- 200.00	54,301.83	- 41,579.90	8,237.57	0.00	4,484.36	12,721.93	0.00
10 Feb 04	SEDOL: 7123870								
	19 Aug 03	- 200.00	54,301.83	- 41,579.90	8,237.57	0.00	4,484.36	12,721.93	0.00
4 May 04	NESTLE SA CHF1(REGD)	- 260.00	66,528.21	- 54,053.86	8,728.70	0.00	3,745.65	12,474.35	0.00
7 May 04	SEDOL: 7123870								
	19 Aug 03	- 260.00	66,528.21	- 54,053.86	8,728.70	0.00	3,745.65	12,474.35	0.00
16 Apr 04	NESTLE SA CHF1(REGD)	- 200.00	50,582.34	- 41,579.90	6,179.29	0.00	2,823.15	9,002.44	0.00
21 Apr 04	SEDOL: 7123870								
	19 Aug 03	- 200.00	50,582.34	- 41,579.90	6,179.29	0.00	2,823.15	9,002.44	0.00
6 May 04	NESTLE SA CHF1(REGD)	- 200.00	52,769.25	- 42,002.47	6,793.79	0.00	3,972.99	10,768.78	0.00
11 May 04	SEDOL: 7123870								
	19 Aug 03	- 140.00	38,938.48	- 29,105.93	5,300.46	0.00	2,532.09	7,832.55	0.00
	25 Aug 03	- 60.00	15,830.77	- 12,896.54	1,493.33	0.00	1,440.90	2,934.23	0.00
21 Jan 04	NESTLE SA CHF1(REGD)	- 300.00	78,767.39	- 62,369.84	9,397.08	0.00	7,000.47	16,397.55	0.00
26 Jan 04	SEDOL: 7123870								
	19 Aug 03	- 300.00	78,767.39	- 62,369.84	9,397.08	0.00	7,000.47	16,397.55	0.00
10 May 04	NOVARTIS AG CHF0.50(REGD)	- 600.00	26,737.06	- 22,937.40	2,230.03	0.00	1,569.63	3,799.66	0.00
13 May 04	SEDOL: 7103065								
	19 Aug 03	- 600.00	26,737.06	- 22,937.40	2,230.03	0.00	1,569.63	3,799.66	0.00
16 Apr 04	NOVARTIS AG CHF0.50(REGD)	- 2,000.00	87,135.16	- 76,458.01	5,485.88	0.00	5,191.27	10,677.15	0.00
21 Apr 04	SEDOL: 7103065								
	19 Aug 03	- 2,000.00	87,135.16	- 76,458.01	5,485.88	0.00	5,191.27	10,677.15	0.00
3 Sep 04	NOVARTIS AG CHF0.50(REGD)	- 1,500.00	70,451.95	- 57,343.51	0.00	7,361.83	5,746.61	0.00	13,108.44
8 Sep 04	SEDOL: 7103065								
	19 Aug 03	- 1,500.00	70,451.95	- 57,343.51	0.00	7,361.83	5,746.61	0.00	13,108.44
29 Apr 04	NOVARTIS AG CHF0.50(REGD)	- 1,300.00	56,744.16	- 49,697.70	3,966.35	0.00	3,080.11	7,046.46	0.00
4 May 04	SEDOL: 7103065								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<i>Sales</i>									
<b>Equities</b>									
	19 Aug 03	- 1,300.00	56,744.16	- 49,697.70	3,966.35	0.00	3,080.11	7,046.46	0.00
4 Mar 04	UBS AG CHF0.80(REGD)	- 1,800.00	132,471.53	- 103,575.02	21,842.82	0.00	7,053.69	28,896.51	0.00
9 Mar 04	SEDOL: 7126114								
	19 Aug 03	- 1,800.00	132,471.53	- 103,575.02	21,842.82	0.00	7,053.69	28,896.51	0.00
12 Feb 04	UBS AG CHF0.80(REGD)	- 1,700.00	131,701.87	- 97,820.85	22,208.74	0.00	11,672.28	33,881.02	0.00
17 Feb 04	SEDOL: 7126114								
	19 Aug 03	- 1,700.00	131,701.87	- 97,820.85	22,208.74	0.00	11,672.28	33,881.02	0.00
17 Mar 04	UBS AG CHF0.80(REGD)	- 900.00	66,498.04	- 50,245.21	10,903.69	0.00	5,349.14	16,252.83	0.00
22 Mar 04	SEDOL: 7126114								
	19 Aug 03	- 400.00	29,554.68	- 23,016.67	4,397.84	0.00	2,140.17	6,538.01	0.00
	25 Aug 03	- 500.00	36,943.36	- 27,228.54	6,505.85	0.00	3,208.97	9,714.82	0.00
16 Apr 04	UBS AG CHF0.80(REGD)	- 700.00	49,889.67	- 38,119.95	8,255.24	0.00	3,514.48	11,769.72	0.00
21 Apr 04	SEDOL: 7126114								
	25 Aug 03	- 700.00	49,889.67	- 38,119.95	8,255.24	0.00	3,514.48	11,769.72	0.00
24 May 04	UBS AG CHF0.80(REGD)	- 800.00	57,628.15	- 43,565.66	9,204.44	0.00	4,858.05	14,062.49	0.00
27 May 04	SEDOL: 7126114								
	25 Aug 03	- 800.00	57,628.15	- 43,565.66	9,204.44	0.00	4,858.05	14,062.49	0.00
3 Mar 04	ZURICH FIN SVS GRP CHF6.50	- 131.00	21,202.45	- 10,302.76	0.00	9,173.14	1,726.55	0.00	10,899.69
8 Mar 04	SEDOL: 5983816								
	23 Oct 02	- 131.00	21,202.45	- 10,302.76	0.00	9,173.14	1,726.55	0.00	10,899.69
5 Mar 04	ZURICH FIN SVS GRP CHF6.50	- 150.00	24,988.23	- 11,797.05	0.00	11,266.89	1,924.29	0.00	13,191.18
10 Mar 04	SEDOL: 5983816								
	23 Oct 02	- 150.00	24,988.23	- 11,797.05	0.00	11,266.89	1,924.29	0.00	13,191.18
16 Apr 04	ZURICH FIN SVS GRP CHF6.50	- 200.00	33,185.66	- 17,207.35	4,105.83	9,811.36	2,061.12	4,544.46	11,433.85
21 Apr 04	SEDOL: 5983816								
	23 Oct 02	- 131.00	21,736.61	- 10,302.76	0.00	9,811.36	1,622.49	0.00	11,433.85
	17 Apr 03	- 69.00	11,449.05	- 6,904.59	4,105.83	0.00	438.63	4,544.46	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
9 Mar 04	ZURICH FIN SVS GRP CHF6.50	- 300.00	50,899.14	- 23,594.11	0.00	23,159.60	4,145.43	0.00	27,305.03
12 Mar 04	SEDOL: 5983816								
	23 Oct 02	- 300.00	50,899.14	- 23,594.11	0.00	23,159.60	4,145.43	0.00	27,305.03
2 Mar 04	ZURICH FIN SVS GRP CHF6.50	- 300.00	49,013.91	- 23,594.11	0.00	20,999.78	4,420.02	0.00	25,419.80
5 Mar 04	SEDOL: 5983816								
	23 Oct 02	- 300.00	49,013.91	- 23,594.11	0.00	20,999.78	4,420.02	0.00	25,419.80
<b>Total Switzerland</b>			<b>1,423,049.41</b>	<b>- 1,082,220.70</b>	<b>147,905.62</b>	<b>88,951.99</b>	<b>103,971.10</b>	<b>230,596.74</b>	<b>110,231.97</b>
<b>Taiwan</b>									
26 Aug 04	ADR UTD MICROELECTRONICS CORP	- 10,000.00	39,899.05	- 47,459.00	0.00	- 7,559.95	0.00	0.00	- 7,559.95
31 Aug 04	SEDOL: 2634117								
	25 Aug 03	- 10,000.00	39,899.05	- 47,459.00	0.00	- 7,559.95	0.00	0.00	- 7,559.95
16 Apr 04	ADR UTD MICROELECTRONICS CORP	- 5,500.00	30,267.43	- 23,615.18	6,652.25	0.00	0.00	6,652.25	0.00
21 Apr 04	SEDOL: 2634117								
	19 Aug 03	- 5,100.00	28,066.16	- 21,716.82	6,349.34	0.00	0.00	6,349.34	0.00
	25 Aug 03	- 400.00	2,201.27	- 1,898.36	302.91	0.00	0.00	302.91	0.00
<b>Total Taiwan</b>			<b>70,166.48</b>	<b>- 71,074.18</b>	<b>6,652.25</b>	<b>- 7,559.95</b>	<b>0.00</b>	<b>6,652.25</b>	<b>- 7,559.95</b>
<b>United Kingdom</b>									
3 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 4,700.00	38,757.06	- 28,454.49	5,698.77	0.00	4,603.80	10,302.57	0.00
8 Mar 04	SEDOL: 0729457								
	19 Aug 03	- 4,700.00	38,757.06	- 28,454.49	5,698.77	0.00	4,603.80	10,302.57	0.00
25 Feb 04	ALLIED DOMEQ ORD GBP0.25	- 6,200.00	52,819.96	- 37,535.71	8,315.76	0.00	6,968.49	15,284.25	0.00
1 Mar 04	SEDOL: 0729457								
	19 Aug 03	- 6,200.00	52,819.96	- 37,535.71	8,315.76	0.00	6,968.49	15,284.25	0.00
25 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 6,000.00	48,614.21	- 37,041.29	5,449.56	0.00	6,123.36	11,572.92	0.00
30 Mar 04	SEDOL: 0729457								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	26 Aug 03	- 6,000.00	48,614.21	- 37,041.29	5,449.56	0.00	6,123.36	11,572.92	0.00
1 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,400.00	11,820.57	- 8,475.81	1,933.46	0.00	1,411.30	3,344.76	0.00
4 Mar 04	SEDOL: 0729457								
	19 Aug 03	- 1,400.00	11,820.57	- 8,475.81	1,933.46	0.00	1,411.30	3,344.76	0.00
19 Aug 04	ALLIED DOMEQ ORD GBP0.25	- 1,800.00	14,428.09	- 11,112.39	1,565.49	0.00	1,750.21	3,315.70	0.00
24 Aug 04	SEDOL: 0729457								
	26 Aug 03	- 1,800.00	14,428.09	- 11,112.39	1,565.49	0.00	1,750.21	3,315.70	0.00
18 Aug 04	ALLIED DOMEQ ORD GBP0.25	- 700.00	5,603.53	- 4,321.48	585.90	0.00	696.15	1,282.05	0.00
23 Aug 04	SEDOL: 0729457								
	26 Aug 03	- 700.00	5,603.53	- 4,321.48	585.90	0.00	696.15	1,282.05	0.00
23 Aug 04	ALLIED DOMEQ ORD GBP0.25	- 1,000.00	8,203.20	- 6,173.55	1,063.19	0.00	966.46	2,029.65	0.00
26 Aug 04	SEDOL: 0729457								
	26 Aug 03	- 1,000.00	8,203.20	- 6,173.55	1,063.19	0.00	966.46	2,029.65	0.00
3 Aug 04	ALLIED DOMEQ ORD GBP0.25	- 5,700.00	46,890.69	- 35,189.23	6,073.11	0.00	5,628.35	11,701.46	0.00
6 Aug 04	SEDOL: 0729457								
	26 Aug 03	- 5,700.00	46,890.69	- 35,189.23	6,073.11	0.00	5,628.35	11,701.46	0.00
26 Aug 04	ALLIED DOMEQ ORD GBP0.25	- 6,200.00	49,059.71	- 38,276.00	5,326.47	0.00	5,457.24	10,783.71	0.00
1 Sep 04	SEDOL: 0729457								
	26 Aug 03	- 6,200.00	49,059.71	- 38,276.00	5,326.47	0.00	5,457.24	10,783.71	0.00
11 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,100.00	8,869.03	- 6,790.90	1,098.69	0.00	979.44	2,078.13	0.00
16 Mar 04	SEDOL: 0729457								
	26 Aug 03	- 1,100.00	8,869.03	- 6,790.90	1,098.69	0.00	979.44	2,078.13	0.00
11 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,500.00	12,075.77	- 9,260.32	1,479.86	0.00	1,335.59	2,815.45	0.00
16 Mar 04	SEDOL: 0729457								
	26 Aug 03	- 1,500.00	12,075.77	- 9,260.32	1,479.86	0.00	1,335.59	2,815.45	0.00
10 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,400.00	11,602.27	- 8,642.97	1,511.58	0.00	1,447.72	2,959.30	0.00
15 Mar 04	SEDOL: 0729457								
	26 Aug 03	- 1,400.00	11,602.27	- 8,642.97	1,511.58	0.00	1,447.72	2,959.30	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
20 Feb 04 25 Feb 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 4,000.00	33,227.54	- 24,216.59	4,465.68	0.00	4,545.27	9,010.95	0.00
	19 Aug 03	- 4,000.00	33,227.54	- 24,216.59	4,465.68	0.00	4,545.27	9,010.95	0.00
11 Aug 04 16 Aug 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 6,100.00	48,812.86	- 37,658.65	4,828.34	0.00	6,325.87	11,154.21	0.00
	26 Aug 03	- 6,100.00	48,812.86	- 37,658.65	4,828.34	0.00	6,325.87	11,154.21	0.00
8 Mar 04 11 Mar 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 7,100.00	58,625.87	- 43,306.83	8,125.41	0.00	7,193.63	15,319.04	0.00
	19 Aug 03	- 4,400.00	36,331.53	- 26,638.25	5,391.70	0.00	4,301.58	9,693.28	0.00
	26 Aug 03	- 2,700.00	22,294.34	- 16,668.58	2,733.71	0.00	2,892.05	5,625.76	0.00
20 Feb 04 25 Feb 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 4,000.00	33,052.95	- 24,216.59	4,291.09	0.00	4,545.27	8,836.36	0.00
	19 Aug 03	- 4,000.00	33,052.95	- 24,216.59	4,291.09	0.00	4,545.27	8,836.36	0.00
16 Apr 04 21 Apr 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 11,000.00	92,284.87	- 67,908.04	15,463.48	0.00	8,912.35	24,375.83	0.00
	26 Aug 03	- 11,000.00	92,284.87	- 67,908.04	15,463.48	0.00	8,912.35	24,375.83	0.00
29 Apr 04 5 May 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 2,500.00	20,022.25	- 15,433.87	2,627.05	0.00	1,961.33	4,588.38	0.00
	26 Aug 03	- 2,500.00	20,022.25	- 15,433.87	2,627.05	0.00	1,961.33	4,588.38	0.00
17 Feb 04 20 Feb 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 10,000.00	81,963.27	- 60,541.47	10,052.90	0.00	11,368.90	21,421.80	0.00
	19 Aug 03	- 10,000.00	81,963.27	- 60,541.47	10,052.90	0.00	11,368.90	21,421.80	0.00
24 Aug 04 27 Aug 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 2,600.00	21,249.53	- 16,051.23	2,747.20	0.00	2,451.10	5,198.30	0.00
	26 Aug 03	- 2,600.00	21,249.53	- 16,051.23	2,747.20	0.00	2,451.10	5,198.30	0.00
26 Feb 04 2 Mar 04	ALLIED DOMEQ ORD GBP0.25 SEDOL: 0729457	- 4,000.00	34,234.10	- 24,216.59	5,577.28	0.00	4,440.23	10,017.51	0.00
	19 Aug 03	- 4,000.00	34,234.10	- 24,216.59	5,577.28	0.00	4,440.23	10,017.51	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								
<b>Sales</b>									
<b>Equities</b>									
24 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 4,000.00	32,347.32	- 24,694.20	3,373.28	0.00	4,279.84	7,653.12	0.00
29 Mar 04	SEDOL: 0729457								
	26 Aug 03	- 4,000.00	32,347.32	- 24,694.20	3,373.28	0.00	4,279.84	7,653.12	0.00
17 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,900.00	15,457.98	- 11,729.74	1,914.31	0.00	1,813.93	3,728.24	0.00
22 Mar 04	SEDOL: 0729457								
	26 Aug 03	- 1,900.00	15,457.98	- 11,729.74	1,914.31	0.00	1,813.93	3,728.24	0.00
4 Mar 04	ALLIED DOMEQ ORD GBP0.25	- 1,600.00	13,043.40	- 9,686.64	1,937.77	0.00	1,418.99	3,356.76	0.00
9 Mar 04	SEDOL: 0729457								
	19 Aug 03	- 1,600.00	13,043.40	- 9,686.64	1,937.77	0.00	1,418.99	3,356.76	0.00
30 Apr 04	ALLIED DOMEQ ORD GBP0.25	- 2,500.00	20,049.26	- 15,433.87	2,634.46	0.00	1,980.93	4,615.39	0.00
6 May 04	SEDOL: 0729457								
	26 Aug 03	- 2,500.00	20,049.26	- 15,433.87	2,634.46	0.00	1,980.93	4,615.39	0.00
19 May 04	ALLIED DOMEQ ORD GBP0.25	- 6,000.00	47,781.68	- 37,041.29	6,143.74	0.00	4,596.65	10,740.39	0.00
24 May 04	SEDOL: 0729457								
	26 Aug 03	- 6,000.00	47,781.68	- 37,041.29	6,143.74	0.00	4,596.65	10,740.39	0.00
18 Jun 04	ALLIED DOMEQ ORD GBP0.25	- 2,500.00	21,962.56	- 15,433.87	3,995.43	0.00	2,533.26	6,528.69	0.00
23 Jun 04	SEDOL: 0729457								
	26 Aug 03	- 2,500.00	21,962.56	- 15,433.87	3,995.43	0.00	2,533.26	6,528.69	0.00
2 Apr 04	ALLIED DOMEQ ORD GBP0.25	- 10,000.00	86,417.58	- 61,735.49	13,594.33	0.00	11,087.76	24,682.09	0.00
7 Apr 04	SEDOL: 0729457								
	26 Aug 03	- 10,000.00	86,417.58	- 61,735.49	13,594.33	0.00	11,087.76	24,682.09	0.00
27 Feb 04	ALLIED DOMEQ ORD GBP0.25	- 6,400.00	53,963.77	- 38,746.54	8,690.08	0.00	6,527.17	15,217.23	0.00
3 Mar 04	SEDOL: 0729457								
	19 Aug 03	- 6,400.00	53,963.77	- 38,746.54	8,690.08	0.00	6,527.17	15,217.23	0.00
13 Aug 04	ANGLO AMERICAN ORD USD0.50	- 800.00	17,541.93	- 15,109.72	239.22	0.00	2,192.99	2,432.21	0.00
18 Aug 04	SEDOL: 0490151								
	19 Aug 03	- 800.00	17,541.93	- 15,109.72	239.22	0.00	2,192.99	2,432.21	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
16 Aug 04	ANGLO AMERICAN ORD USD0.50	- 3,000.00	67,921.18	- 55,965.72	2,552.08	0.00	9,403.38	11,955.46	0.00
19 Aug 04	SEDOL: 0490151								
	19 Aug 03	- 500.00	11,320.20	- 9,443.57	384.02	0.00	1,492.61	1,876.63	0.00
	26 Aug 03	- 2,500.00	56,600.98	- 46,522.15	2,168.06	0.00	7,910.77	10,078.83	0.00
16 Apr 04	ANGLO AMERICAN ORD USD0.50	- 1,100.00	25,459.51	- 20,775.86	2,197.83	0.00	2,485.82	4,683.65	0.00
21 Apr 04	SEDOL: 0490151								
	19 Aug 03	- 1,100.00	25,459.51	- 20,775.86	2,197.83	0.00	2,485.82	4,683.65	0.00
30 Nov 04	BAE SYSTEMS ORD GBP0.025	- 23,300.00	109,301.75	- 63,419.18	0.00	33,678.16	12,204.41	0.00	45,882.57
3 Dec 04	SEDOL: 0263494								
	19 Aug 03	- 19,700.00	92,413.93	- 53,703.36	0.00	28,477.27	10,233.30	0.00	38,710.57
	26 Aug 03	- 3,600.00	16,887.82	- 9,715.82	0.00	5,200.89	1,971.11	0.00	7,172.00
29 Nov 04	BAE SYSTEMS ORD GBP0.025	- 15,500.00	72,562.92	- 42,253.91	0.00	22,266.71	8,042.30	0.00	30,309.01
2 Dec 04	SEDOL: 0263494								
	19 Aug 03	- 15,500.00	72,562.92	- 42,253.91	0.00	22,266.71	8,042.30	0.00	30,309.01
16 Apr 04	BAE SYSTEMS ORD GBP0.025	- 11,800.00	44,007.78	- 32,167.49	7,991.47	0.00	3,848.82	11,840.29	0.00
21 Apr 04	SEDOL: 0263494								
	19 Aug 03	- 11,800.00	44,007.78	- 32,167.49	7,991.47	0.00	3,848.82	11,840.29	0.00
16 Apr 04	BARCLAYS ORD GBP0.25	- 5,800.00	50,549.03	- 46,584.30	0.00	- 5,574.17	9,538.90	0.00	3,964.73
21 Apr 04	SEDOL: 3134865								
	2 Feb 01	- 5,800.00	50,549.03	- 46,584.30	0.00	- 5,574.17	9,538.90	0.00	3,964.73
6 Oct 04	BARCLAYS ORD GBP0.25	- 8,700.00	86,683.25	- 68,255.23	0.00	3,682.59	14,755.43	0.00	18,438.02
11 Oct 04	SEDOL: 3134865								
	17 Aug 01	- 6,300.00	62,777.87	- 51,757.92	0.00	- 1,125.75	12,145.70	0.00	11,019.95
	7 Aug 02	- 2,400.00	23,915.38	- 16,497.31	0.00	4,808.34	2,609.73	0.00	7,418.07
10 Aug 04	BARCLAYS ORD GBP0.25	- 3,200.00	30,554.88	- 25,701.68	0.00	- 1,415.28	6,268.48	0.00	4,853.20
13 Aug 04	SEDOL: 3134865								
	2 Feb 01	- 3,200.00	30,554.88	- 25,701.68	0.00	- 1,415.28	6,268.48	0.00	4,853.20

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
1 Oct 04	BARCLAYS ORD GBP0.25	- 13,900.00	136,126.80	- 111,954.07	0.00	- 1,313.88	25,486.61	0.00	24,172.73
6 Oct 04	SEDOL: 3134865								
	2 Feb 01	- 12,200.00	119,478.20	- 97,987.65	0.00	- 449.60	21,940.15	0.00	21,490.55
	17 Aug 01	- 1,700.00	16,648.60	- 13,966.42	0.00	- 864.28	3,546.46	0.00	2,682.18
21 Jul 04	BOC GROUP ORD GBP0.25	- 800.00	13,719.38	- 11,128.83	617.60	0.00	1,972.95	2,590.55	0.00
26 Jul 04	SEDOL: 0108120								
	26 Aug 03	- 800.00	13,719.38	- 11,128.83	617.60	0.00	1,972.95	2,590.55	0.00
16 Apr 04	BOC GROUP ORD GBP0.25	- 2,500.00	40,745.97	- 34,777.58	1,404.20	0.00	4,564.19	5,968.39	0.00
21 Apr 04	SEDOL: 0108120								
	26 Aug 03	- 2,500.00	40,745.97	- 34,777.58	1,404.20	0.00	4,564.19	5,968.39	0.00
27 Apr 04	BOC GROUP ORD GBP0.25	- 1,200.00	19,882.32	- 16,693.24	945.27	0.00	2,243.81	3,189.08	0.00
30 Apr 04	SEDOL: 0108120								
	26 Aug 03	- 1,200.00	19,882.32	- 16,693.24	945.27	0.00	2,243.81	3,189.08	0.00
26 Apr 04	BOC GROUP ORD GBP0.25	- 1,700.00	27,772.21	- 23,648.76	1,239.08	0.00	2,884.37	4,123.45	0.00
29 Apr 04	SEDOL: 0108120								
	26 Aug 03	- 1,700.00	27,772.21	- 23,648.76	1,239.08	0.00	2,884.37	4,123.45	0.00
30 Jul 04	BOC GROUP ORD GBP0.25	- 2,100.00	35,915.01	- 29,213.17	2,219.49	0.00	4,482.35	6,701.84	0.00
4 Aug 04	SEDOL: 0108120								
	26 Aug 03	- 2,100.00	35,915.01	- 29,213.17	2,219.49	0.00	4,482.35	6,701.84	0.00
22 Jan 04	BOC GROUP ORD GBP0.25	- 7,000.00	110,730.08	- 94,640.08	1,771.14	0.00	14,318.86	16,090.00	0.00
27 Jan 04	SEDOL: 0108120								
	19 Aug 03	- 7,000.00	110,730.08	- 94,640.08	1,771.14	0.00	14,318.86	16,090.00	0.00
25 Feb 04	BOC GROUP ORD GBP0.25	- 2,500.00	44,103.28	- 33,878.23	3,901.43	0.00	6,323.62	10,225.05	0.00
1 Mar 04	SEDOL: 0108120								
	19 Aug 03	- 2,300.00	40,575.02	- 31,096.02	3,708.03	0.00	5,772.97	9,479.00	0.00
	26 Aug 03	- 200.00	3,528.26	- 2,782.21	195.40	0.00	550.65	746.05	0.00
17 Jun 04	BT GROUP ORD GBP0.05	- 21,200.00	75,534.45	- 64,793.46	1,117.08	0.00	9,623.91	10,740.99	0.00
22 Jun 04	SEDOL: 3091357								

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<i>Equities</i>									
	19 Aug 03	- 21,200.00	75,534.45	- 64,793.46	1,117.08	0.00	9,623.91	10,740.99	0.00
16 Apr 04 21 Apr 04	BUNZL ORD GBP0.25 SEDOL: 0154004	- 5,800.00	47,664.84	- 41,355.19	1,361.53	0.00	4,948.12	6,309.65	0.00
	19 Aug 03	- 5,800.00	47,664.84	- 41,355.19	1,361.53	0.00	4,948.12	6,309.65	0.00
27 May 04 2 Jun 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 3,000.00	24,937.39	- 19,015.59	3,250.37	0.00	2,671.43	5,921.80	0.00
	19 Aug 03	- 3,000.00	24,937.39	- 19,015.59	3,250.37	0.00	2,671.43	5,921.80	0.00
26 Nov 04 1 Dec 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 5,200.00	46,606.74	- 32,047.28	0.00	8,165.67	6,393.79	0.00	14,559.46
	26 Aug 03	- 5,200.00	46,606.74	- 32,047.28	0.00	8,165.67	6,393.79	0.00	14,559.46
5 Nov 04 10 Nov 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 2,500.00	20,881.35	- 15,407.34	0.00	2,853.11	2,620.90	0.00	5,474.01
	26 Aug 03	- 2,500.00	20,881.35	- 15,407.34	0.00	2,853.11	2,620.90	0.00	5,474.01
15 Dec 04 20 Dec 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 6,030.00	53,874.52	- 37,162.52	0.00	8,482.25	8,229.75	0.00	16,712.00
	26 Aug 03	- 6,030.00	53,874.52	- 37,162.52	0.00	8,482.25	8,229.75	0.00	16,712.00
20 Feb 04 25 Feb 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 9,000.00	76,936.16	- 57,046.77	9,182.14	0.00	10,707.25	19,889.39	0.00
	19 Aug 03	- 9,000.00	76,936.16	- 57,046.77	9,182.14	0.00	10,707.25	19,889.39	0.00
30 Jul 04 4 Aug 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	18,074.29	- 13,558.46	2,435.49	0.00	2,080.34	4,515.83	0.00
	26 Aug 03	- 2,200.00	18,074.29	- 13,558.46	2,435.49	0.00	2,080.34	4,515.83	0.00
11 Nov 04 16 Nov 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 15,150.00	127,385.52	- 93,368.51	0.00	17,926.87	16,090.14	0.00	34,017.01
	26 Aug 03	- 15,150.00	127,385.52	- 93,368.51	0.00	17,926.87	16,090.14	0.00	34,017.01
16 Apr 04 21 Apr 04	CADBURY SCHWEPPES ORD GBP0.125 SEDOL: 0610700	- 7,300.00	59,238.80	- 46,271.28	7,431.20	0.00	5,536.32	12,967.52	0.00
	19 Aug 03	- 7,300.00	59,238.80	- 46,271.28	7,431.20	0.00	5,536.32	12,967.52	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
4 Aug 04	CADBURY SCHWEPPEES ORD GBP0.125	- 1,700.00	13,986.91	- 10,476.99	1,857.13	0.00	1,652.79	3,509.92	0.00
9 Aug 04	SEDOL: 0610700								
26 Aug 03		- 1,700.00	13,986.91	- 10,476.99	1,857.13	0.00	1,652.79	3,509.92	0.00
27 Feb 04	CADBURY SCHWEPPEES ORD GBP0.125	- 3,700.00	30,651.05	- 23,452.56	3,247.72	0.00	3,950.77	7,198.49	0.00
3 Mar 04	SEDOL: 0610700								
19 Aug 03		- 3,700.00	30,651.05	- 23,452.56	3,247.72	0.00	3,950.77	7,198.49	0.00
3 Nov 04	CADBURY SCHWEPPEES ORD GBP0.125	- 9,400.00	78,312.29	- 57,931.61	0.00	10,700.89	9,679.79	0.00	20,380.68
8 Nov 04	SEDOL: 0610700								
26 Aug 03		- 9,400.00	78,312.29	- 57,931.61	0.00	10,700.89	9,679.79	0.00	20,380.68
13 Feb 04	CADBURY SCHWEPPEES ORD GBP0.125	- 10,000.00	81,966.88	- 63,385.30	6,606.93	0.00	11,974.65	18,581.58	0.00
18 Feb 04	SEDOL: 0610700								
19 Aug 03		- 10,000.00	81,966.88	- 63,385.30	6,606.93	0.00	11,974.65	18,581.58	0.00
16 Nov 04	CADBURY SCHWEPPEES ORD GBP0.125	- 2,300.00	19,843.38	- 14,174.76	0.00	3,194.84	2,473.78	0.00	5,668.62
19 Nov 04	SEDOL: 0610700								
26 Aug 03		- 2,300.00	19,843.38	- 14,174.76	0.00	3,194.84	2,473.78	0.00	5,668.62
17 Nov 04	CADBURY SCHWEPPEES ORD GBP0.125	- 7,000.00	60,561.20	- 43,140.56	0.00	9,791.72	7,628.92	0.00	17,420.64
22 Nov 04	SEDOL: 0610700								
26 Aug 03		- 7,000.00	60,561.20	- 43,140.56	0.00	9,791.72	7,628.92	0.00	17,420.64
19 Jul 04	CADBURY SCHWEPPEES ORD GBP0.125	- 4,700.00	41,385.15	- 28,965.81	6,927.32	0.00	5,492.02	12,419.34	0.00
22 Jul 04	SEDOL: 0610700								
26 Aug 03		- 4,700.00	41,385.15	- 28,965.81	6,927.32	0.00	5,492.02	12,419.34	0.00
1 Mar 04	CADBURY SCHWEPPEES ORD GBP0.125	- 2,300.00	19,060.94	- 14,578.82	2,054.83	0.00	2,427.49	4,482.32	0.00
4 Mar 04	SEDOL: 0610700								
19 Aug 03		- 2,300.00	19,060.94	- 14,578.82	2,054.83	0.00	2,427.49	4,482.32	0.00
28 May 04	CADBURY SCHWEPPEES ORD GBP0.125	- 5,500.00	46,776.59	- 34,352.70	6,934.16	0.00	5,489.73	12,423.89	0.00
3 Jun 04	SEDOL: 0610700								
19 Aug 03		- 2,600.00	22,112.57	- 16,480.18	3,101.17	0.00	2,531.22	5,632.39	0.00
26 Aug 03		- 2,900.00	24,664.02	- 17,872.52	3,832.99	0.00	2,958.51	6,791.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
29 Nov 04 2 Dec 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	19,764.66	- 13,558.46	0.00	3,458.52	2,747.68	0.00	6,206.20
	26 Aug 03	- 2,200.00	19,764.66	- 13,558.46	0.00	3,458.52	2,747.68	0.00	6,206.20
12 Nov 04 17 Nov 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 4,320.00	36,732.21	- 26,623.89	0.00	5,585.34	4,522.98	0.00	10,108.32
	26 Aug 03	- 4,320.00	36,732.21	- 26,623.89	0.00	5,585.34	4,522.98	0.00	10,108.32
19 Nov 04 24 Nov 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 4,300.00	37,770.65	- 26,500.63	0.00	6,614.82	4,655.20	0.00	11,270.02
	26 Aug 03	- 4,300.00	37,770.65	- 26,500.63	0.00	6,614.82	4,655.20	0.00	11,270.02
9 Jul 04 14 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 6,100.00	27,203.86	- 15,988.01	0.00	8,374.96	2,840.89	0.00	11,215.85
	13 Dec 02	- 6,100.00	27,203.86	- 15,988.01	0.00	8,374.96	2,840.89	0.00	11,215.85
1 Jul 04 6 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 6,100.00	26,306.98	- 15,988.02	0.00	7,926.07	2,392.89	0.00	10,318.96
	13 Dec 02	- 6,100.00	26,306.98	- 15,988.02	0.00	7,926.07	2,392.89	0.00	10,318.96
21 Jul 04 26 Jul 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 2,600.00	11,711.75	- 6,814.56	0.00	3,703.38	1,193.81	0.00	4,897.19
	13 Dec 02	- 2,600.00	11,711.75	- 6,814.56	0.00	3,703.38	1,193.81	0.00	4,897.19
16 Apr 04 21 Apr 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 9,800.00	40,305.77	- 25,685.67	0.00	11,300.91	3,319.19	0.00	14,620.10
	13 Dec 02	- 9,800.00	40,305.77	- 25,685.67	0.00	11,300.91	3,319.19	0.00	14,620.10
27 Aug 04 2 Sep 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 10,600.00	46,964.65	- 27,782.46	0.00	15,356.03	3,826.16	0.00	19,182.19
	13 Dec 02	- 10,600.00	46,964.65	- 27,782.46	0.00	15,356.03	3,826.16	0.00	19,182.19
5 Oct 04 8 Oct 04	CENTRICA ORD GBP0.05555555 SEDOL: 0573438	- 4,100.00	18,297.79	- 10,746.04	0.00	6,150.17	1,401.58	0.00	7,551.75
	13 Dec 02	- 4,100.00	18,297.79	- 10,746.04	0.00	6,150.17	1,401.58	0.00	7,551.75

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<i>Equities</i>									
22 Oct 04	EASYJET ORD GBP0.25	- 20,100.00	56,812.40	- 58,586.73	- 1,895.51	0.00	121.18	- 1,774.33	0.00
27 Oct 04	SEDOL: 0164199								
	15 Jun 04	- 6,000.00	16,958.93	- 17,634.34	- 770.98	0.00	95.57	- 675.41	0.00
	18 Jun 04	- 6,500.00	18,372.16	- 19,121.09	- 689.99	0.00	- 58.94	- 748.93	0.00
	23 Jun 04	- 7,600.00	21,481.31	- 21,831.30	- 434.54	0.00	84.55	- 349.99	0.00
22 Oct 04	EASYJET ORD GBP0.25	- 1,600.00	4,554.36	- 4,603.43	- 52.40	0.00	3.33	- 49.07	0.00
27 Oct 04	SEDOL: 0164199								
	23 Jun 04	- 400.00	1,138.59	- 1,149.02	- 14.88	0.00	4.45	- 10.43	0.00
	6 Jul 04	- 1,200.00	3,415.77	- 3,454.41	- 37.52	0.00	- 1.12	- 38.64	0.00
23 Nov 04	EASYJET ORD GBP0.25	- 5,500.00	19,405.92	- 15,477.78	3,668.50	0.00	259.64	3,928.14	0.00
26 Nov 04	SEDOL: 0164199								
	6 Jul 04	- 4,200.00	14,819.07	- 12,090.44	2,533.18	0.00	195.45	2,728.63	0.00
	4 Aug 04	- 1,300.00	4,586.85	- 3,387.34	1,135.32	0.00	64.19	1,199.51	0.00
16 Apr 04	GKN ORD GBP0.50	- 13,400.00	57,396.60	- 52,248.48	- 1,103.38	0.00	6,251.50	5,148.12	0.00
21 Apr 04	SEDOL: 3064650								
	19 Aug 03	- 13,400.00	57,396.60	- 52,248.48	- 1,103.38	0.00	6,251.50	5,148.12	0.00
16 Apr 04	GLAXOSMITHKLINE ORD GBP0.25	- 4,200.00	87,327.12	- 81,161.11	- 4,485.54	0.00	10,651.55	6,166.01	0.00
21 Apr 04	SEDOL: 0925288								
	26 Aug 03	- 4,200.00	87,327.12	- 81,161.11	- 4,485.54	0.00	10,651.55	6,166.01	0.00
8 Jan 04	HHG CDI	- 70,164.00	51,409.29	- 35,517.91	9,450.95	0.00	6,440.43	15,891.38	0.00
13 Jan 04	SEDOL: 6709969								
	25 Aug 03	- 6,490.80	4,755.82	- 3,267.91	890.68	0.00	597.23	1,487.91	0.00
	25 Aug 03	- 33,175.66	24,307.87	- 16,702.88	4,552.32	0.00	3,052.67	7,604.99	0.00
	25 Aug 03	- 150.51	110.28	- 75.78	20.65	0.00	13.85	34.50	0.00
	25 Aug 03	- 14,674.35	10,751.92	- 7,388.06	2,013.60	0.00	1,350.26	3,363.86	0.00
	25 Aug 03	- 150.51	110.28	- 75.78	20.65	0.00	13.85	34.50	0.00
	25 Aug 03	- 0.68	0.50	- 0.34	0.10	0.00	0.06	0.16	0.00
	25 Aug 03	- 66.57	48.77	- 33.52	9.12	0.00	6.13	15.25	0.00
	25 Aug 03	- 14,674.35	10,751.92	- 7,388.06	2,013.61	0.00	1,350.25	3,363.86	0.00
	25 Aug 03	- 66.57	48.78	- 33.52	9.12	0.00	6.14	15.26	0.00
	28 Oct 03	- 20.56	15.07	- 15.94	- 2.32	0.00	1.45	- 0.87	0.00
	28 Oct 03	- 0.48	0.35	- 0.36	- 0.05	0.00	0.04	- 0.01	0.00
	28 Oct 03	- 0.48	0.35	- 0.37	- 0.05	0.00	0.03	- 0.02	0.00
	28 Oct 03	- 104.38	76.48	- 80.62	- 11.45	0.00	7.31	- 4.14	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								
<b>Sales</b>									
<b>Equities</b>									
	28 Oct 03	- 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	28 Oct 03	- 104.38	76.48	- 80.61	- 11.44	0.00	7.31	- 4.13	0.00
	28 Oct 03	- 46.49	34.06	- 36.03	- 5.23	0.00	3.26	- 1.97	0.00
	28 Oct 03	- 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	28 Oct 03	- 46.48	34.06	- 36.03	- 5.23	0.00	3.26	- 1.97	0.00
	28 Oct 03	- 0.47	0.34	- 0.37	- 0.05	0.00	0.02	- 0.03	0.00
	28 Oct 03	- 0.48	0.35	- 0.37	- 0.04	0.00	0.02	- 0.02	0.00
	28 Oct 03	- 0.21	0.15	- 0.16	- 0.02	0.00	0.01	- 0.01	0.00
	28 Oct 03	- 0.21	0.16	- 0.17	- 0.03	0.00	0.02	- 0.01	0.00
	28 Oct 03	- 46.17	33.83	- 35.65	- 5.05	0.00	3.23	- 1.82	0.00
	28 Oct 03	- 235.98	172.90	- 182.27	- 25.87	0.00	16.50	- 9.37	0.00
	28 Oct 03	- 105.09	77.00	- 81.45	- 11.83	0.00	7.38	- 4.45	0.00
	28 Oct 03	- 1.07	0.78	- 0.83	- 0.12	0.00	0.07	- 0.05	0.00
	28 Oct 03	- 1.07	0.79	- 0.83	- 0.12	0.00	0.08	- 0.04	0.00
28 May 04	MARKS & SPENCER GP ORD GBP0.25	- 38,400.00	253,994.16	- 190,022.00	33,412.05	0.00	30,560.11	63,972.16	0.00
3 Jun 04	SEDOL: 3127489								
	19 Aug 03	- 15,100.00	99,877.91	- 74,946.32	13,420.43	0.00	11,511.16	24,931.59	0.00
	26 Aug 03	- 23,300.00	154,116.25	- 115,075.68	19,991.62	0.00	19,048.95	39,040.57	0.00
2 Jun 04	MARKS & SPENCER GP ORD GBP0.25	- 36,600.00	243,235.05	- 184,421.11	36,928.92	0.00	21,885.02	58,813.94	0.00
7 Jun 04	SEDOL: 3127489								
	10 Sep 03	- 10,600.00	70,445.12	- 52,471.58	9,768.77	0.00	8,204.77	17,973.54	0.00
	7 Oct 03	- 10,000.00	66,457.67	- 51,683.12	9,661.72	0.00	5,112.83	14,774.55	0.00
	9 Oct 03	- 16,000.00	106,332.26	- 80,268.41	17,498.43	0.00	8,567.42	26,065.85	0.00
1 Jun 04	MARKS & SPENCER GP ORD GBP0.25	- 21,100.00	141,522.82	- 104,259.80	20,351.90	0.00	16,911.12	37,263.02	0.00
4 Jun 04	SEDOL: 3127489								
	26 Aug 03	- 16,700.00	112,010.95	- 82,479.14	15,972.98	0.00	13,558.83	29,531.81	0.00
	10 Sep 03	- 4,400.00	29,511.87	- 21,780.66	4,378.92	0.00	3,352.29	7,731.21	0.00
30 Sep 04	OLD MUTUAL ORD GBP0.10	- 13,400.00	27,581.62	- 20,563.44	0.00	4,135.71	2,882.47	0.00	7,018.18
5 Oct 04	SEDOL: 0738992								
	19 Aug 03	- 3,200.00	6,586.66	- 4,885.91	0.00	1,059.48	641.27	0.00	1,700.75
	26 Aug 03	- 10,200.00	20,994.96	- 15,677.53	0.00	3,076.23	2,241.20	0.00	5,317.43
16 Apr 04	OLD MUTUAL ORD GBP0.10	- 16,800.00	31,718.75	- 25,651.05	2,998.57	0.00	3,069.13	6,067.70	0.00
21 Apr 04	SEDOL: 0738992								
	19 Aug 03	- 16,800.00	31,718.75	- 25,651.05	2,998.57	0.00	3,069.13	6,067.70	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
30 Jul 04 4 Aug 04	OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	- 400.00	765.58	- 610.74	68.34	0.00	86.50	154.84	0.00
	19 Aug 03	- 400.00	765.58	- 610.74	68.34	0.00	86.50	154.84	0.00
29 Jul 04 3 Aug 04	OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	- 11,800.00	22,692.73	- 18,016.81	2,053.65	0.00	2,622.27	4,675.92	0.00
	19 Aug 03	- 11,800.00	22,692.73	- 18,016.81	2,053.65	0.00	2,622.27	4,675.92	0.00
5 Oct 04 8 Oct 04	OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	- 11,700.00	24,816.94	- 17,983.05	0.00	4,452.10	2,381.79	0.00	6,833.89
	26 Aug 03	- 11,700.00	24,816.94	- 17,983.05	0.00	4,452.10	2,381.79	0.00	6,833.89
2 Dec 04 7 Dec 04	OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	- 17,500.00	44,871.16	- 26,897.72	0.00	11,937.42	6,036.02	0.00	17,973.44
	26 Aug 03	- 17,500.00	44,871.16	- 26,897.72	0.00	11,937.42	6,036.02	0.00	17,973.44
4 Oct 04 7 Oct 04	OLD MUTUAL ORD GBP0.10 SEDOL: 0738992	- 20,800.00	43,880.25	- 31,969.86	0.00	7,411.14	4,499.25	0.00	11,910.39
	26 Aug 03	- 20,800.00	43,880.25	- 31,969.86	0.00	7,411.14	4,499.25	0.00	11,910.39
1 Apr 04 6 Apr 04	REXAM ORD GBX64.285714 SEDOL: 0425045	- 4,900.00	39,553.29	- 34,107.38	151.53	0.00	5,294.38	5,445.91	0.00
	19 Aug 03	- 4,900.00	39,553.29	- 34,107.38	151.53	0.00	5,294.38	5,445.91	0.00
24 Mar 04 29 Mar 04	REXAM ORD GBX64.285714 SEDOL: 0425045	- 4,000.00	31,985.75	- 27,842.77	- 347.85	0.00	4,490.83	4,142.98	0.00
	19 Aug 03	- 4,000.00	31,985.75	- 27,842.77	- 347.85	0.00	4,490.83	4,142.98	0.00
16 Apr 04 21 Apr 04	REXAM ORD GBX64.285714 SEDOL: 0425045	- 6,000.00	47,562.80	- 35,815.91	8,055.12	0.00	3,691.77	11,746.89	0.00
	19 Aug 03	- 2,700.00	21,403.26	- 18,793.87	360.72	0.00	2,248.67	2,609.39	0.00
	19 Aug 03	- 2,108.93	16,717.75	- 9,166.94	7,138.61	0.00	412.20	7,550.81	0.00
	26 Aug 03	- 1,191.07	9,441.79	- 7,855.10	555.79	0.00	1,030.90	1,586.69	0.00
1 Oct 04 6 Oct 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 900.00	24,411.05	- 19,596.27	0.00	1,890.76	2,924.02	0.00	4,814.78



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	26 Aug 03	- 900.00	24,411.05	- 19,596.27	0.00	1,890.76	2,924.02	0.00	4,814.78
3 Aug 04 6 Aug 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 2,600.00	67,226.20	- 56,159.05	2,873.55	0.00	8,193.60	11,067.15	0.00
	19 Aug 03	- 2,600.00	67,226.20	- 56,159.05	2,873.55	0.00	8,193.60	11,067.15	0.00
2 Aug 04 5 Aug 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 900.00	23,081.88	- 19,439.67	903.53	0.00	2,738.68	3,642.21	0.00
	19 Aug 03	- 900.00	23,081.88	- 19,439.67	903.53	0.00	2,738.68	3,642.21	0.00
28 Sep 04 1 Oct 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 2,600.00	68,686.85	- 56,228.65	0.00	4,830.16	7,628.04	0.00	12,458.20
	19 Aug 03	- 2,200.00	58,119.64	- 47,519.20	0.00	4,256.21	6,344.23	0.00	10,600.44
	26 Aug 03	- 400.00	10,567.21	- 8,709.45	0.00	573.95	1,283.81	0.00	1,857.76
1 Oct 04 6 Oct 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 900.00	24,538.64	- 19,596.27	0.00	2,018.35	2,924.02	0.00	4,942.37
	26 Aug 03	- 900.00	24,538.64	- 19,596.27	0.00	2,018.35	2,924.02	0.00	4,942.37
16 Apr 04 21 Apr 04	RIO TINTO PLC ORD 10P(REGD) SEDOL: 0718875	- 2,100.00	50,408.79	- 45,359.23	- 282.06	0.00	5,331.62	5,049.56	0.00
	19 Aug 03	- 2,100.00	50,408.79	- 45,359.23	- 282.06	0.00	5,331.62	5,049.56	0.00
26 Aug 04 1 Sep 04	RMC GROUP ORD 25P SEDOL: 0726641	- 4,500.00	51,087.85	- 49,107.33	3,391.67	0.00	- 1,411.15	1,980.52	0.00
	14 Jun 04	- 1,700.00	19,299.85	- 18,078.64	1,405.73	0.00	- 184.52	1,221.21	0.00
	19 Jul 04	- 2,800.00	31,788.00	- 31,028.69	1,985.94	0.00	- 1,226.63	759.31	0.00
16 Apr 04 21 Apr 04	ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783	- 1,800.00	53,686.41	- 47,824.54	2,255.58	0.00	3,606.29	5,861.87	0.00
	25 Sep 03	- 1,800.00	53,686.41	- 47,824.54	2,255.58	0.00	3,606.29	5,861.87	0.00
16 Apr 04 21 Apr 04	SAINSBURY(J) ORD GBP0.25 SEDOL: 0767640	- 9,100.00	44,697.48	- 41,243.53	- 1,958.84	0.00	5,412.79	3,453.95	0.00
	26 Aug 03	- 9,100.00	44,697.48	- 41,243.53	- 1,958.84	0.00	5,412.79	3,453.95	0.00

◆ Realized Gain/Loss Detail - Taxable

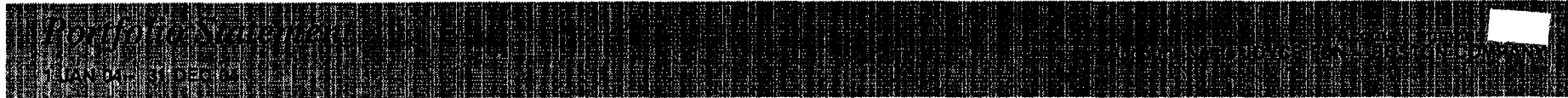
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
27 Feb 04 3 Mar 04	SAINSBURY(J) ORD GBP0.25 SEDOL: 0767640	- 13,000.00	72,425.71	- 59,170.62	2,733.64	0.00	10,521.45	13,255.09	0.00
	19 Aug 03 26 Aug 03	- 2,900.00 - 10,100.00	16,156.50 56,269.21	- 13,394.84 - 45,775.78	505.19 2,228.45	0.00 0.00	2,256.47 8,264.98	2,761.66 10,493.43	0.00 0.00
10 Sep 04 15 Sep 04	SAINSBURY(J) ORD GBP0.28571428 SEDOL: B019KW7	- 12,900.00	65,772.10	- 57,960.98	0.00	125.19	7,685.93	0.00	7,811.12
	26 Aug 03	- 12,900.00	65,772.10	- 57,960.98	0.00	125.19	7,685.93	0.00	7,811.12
29 Sep 04 4 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 3,500.00	48,115.79	- 35,648.56	0.00	7,100.49	5,366.74	0.00	12,467.23
	26 Aug 03	- 3,500.00	48,115.79	- 35,648.56	0.00	7,100.49	5,366.74	0.00	12,467.23
19 Oct 04 22 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 5,100.00	73,811.42	- 49,304.72	0.00	17,947.63	6,559.07	0.00	24,506.70
	17 Sep 03	- 5,100.00	73,811.42	- 49,304.72	0.00	17,947.63	6,559.07	0.00	24,506.70
28 Sep 04 1 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 4,900.00	67,301.66	- 49,907.98	0.00	10,037.12	7,356.56	0.00	17,393.68
	26 Aug 03	- 4,900.00	67,301.66	- 49,907.98	0.00	10,037.12	7,356.56	0.00	17,393.68
7 Oct 04 12 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 1,200.00	16,845.26	- 12,222.36	0.00	3,032.03	1,590.87	0.00	4,622.90
	26 Aug 03	- 1,200.00	16,845.26	- 12,222.36	0.00	3,032.03	1,590.87	0.00	4,622.90
8 Oct 04 13 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 3,900.00	54,945.73	- 39,722.68	0.00	9,989.67	5,233.38	0.00	15,223.05
	26 Aug 03	- 3,900.00	54,945.73	- 39,722.68	0.00	9,989.67	5,233.38	0.00	15,223.05
24 Aug 04 27 Aug 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 600.00	8,046.73	- 6,111.18	1,002.34	0.00	933.21	1,935.55	0.00
	26 Aug 03	- 600.00	8,046.73	- 6,111.18	1,002.34	0.00	933.21	1,935.55	0.00
6 Oct 04 11 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 1,700.00	23,896.67	- 17,315.01	0.00	4,303.75	2,277.91	0.00	6,581.66
	26 Aug 03	- 1,700.00	23,896.67	- 17,315.01	0.00	4,303.75	2,277.91	0.00	6,581.66

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<i>Equities</i>									
29 Nov 04 2 Dec 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 6,512.00	101,077.97	- 69,013.54	962.30	21,533.55	9,568.58	1,776.47	30,287.96
	17 Sep 03	- 400.00	6,208.72	- 3,867.04	0.00	1,600.44	741.24	0.00	2,341.68
	22 Sep 03	- 5,000.00	77,609.01	- 49,662.73	0.00	18,933.11	8,013.17	0.00	27,946.28
	24 Sep 04	- 1,112.00	17,260.24	- 15,483.77	962.30	0.00	814.17	1,776.47	0.00
16 Apr 04 21 Apr 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 3,400.00	41,923.87	- 34,465.57	3,334.52	0.00	4,123.78	7,458.30	0.00
	19 Aug 03	- 3,400.00	41,923.87	- 34,465.57	3,334.52	0.00	4,123.78	7,458.30	0.00
1 Mar 04 4 Mar 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 7,500.00	96,091.85	- 76,027.00	7,405.64	0.00	12,659.21	20,064.85	0.00
	19 Aug 03	- 7,500.00	96,091.85	- 76,027.00	7,405.64	0.00	12,659.21	20,064.85	0.00
5 Oct 04 8 Oct 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 6,900.00	97,050.21	- 70,278.58	0.00	17,463.48	9,308.15	0.00	26,771.63
	26 Aug 03	- 6,900.00	97,050.21	- 70,278.58	0.00	17,463.48	9,308.15	0.00	26,771.63
23 Aug 04 26 Aug 04	SCOT & STHN ENERGY ORD GBP0.50 SEDOL: 0790873	- 2,400.00	32,309.43	- 24,362.50	1,177.74	3,159.50	3,609.69	2,293.87	5,653.06
	19 Aug 03	- 1,700.00	22,885.85	- 17,232.79	0.00	3,159.50	2,493.56	0.00	5,653.06
	26 Aug 03	- 700.00	9,423.58	- 7,129.71	1,177.74	0.00	1,116.13	2,293.87	0.00
28 Oct 04 2 Nov 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD) SEDOL: 0803414	- 15,720.00	125,068.43	- 103,695.01	0.00	5,339.12	16,034.30	0.00	21,373.42
	19 Aug 03	- 15,720.00	125,068.43	- 103,695.01	0.00	5,339.12	16,034.30	0.00	21,373.42
16 Apr 04 21 Apr 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD) SEDOL: 0803414	- 11,500.00	79,947.20	- 75,858.30	- 4,987.48	0.00	9,076.38	4,088.90	0.00
	19 Aug 03	- 11,500.00	79,947.20	- 75,858.30	- 4,987.48	0.00	9,076.38	4,088.90	0.00
29 Apr 04 5 May 04	SHELL TRNSPT&TRDG ORD GBP0.25(REGD) SEDOL: 0803414	- 3,600.00	25,337.80	- 23,748.95	- 1,152.69	0.00	2,743.54	1,590.85	0.00
	19 Aug 03	- 3,600.00	25,337.80	- 23,748.95	- 1,152.69	0.00	2,743.54	1,590.85	0.00
<b>Total United Kingdom</b>			<b>5,834,444.50</b>	<b>- 4,490,789.90</b>	<b>344,962.65</b>	<b>317,616.85</b>	<b>681,075.10</b>	<b>767,787.68</b>	<b>575,866.92</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Preferred Stock</b>									
<b>Brazil</b>									
22 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 1,350.00	81,786.08	- 49,752.72	3,016.54	29,016.82	0.00	3,016.54	29,016.82
27 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
25 Aug 03		- 1,200.00	72,698.74	- 43,681.92	0.00	29,016.82	0.00	0.00	29,016.82
5 May 04		- 150.00	9,087.34	- 8,070.80	3,016.54	0.00	0.00	3,016.54	0.00
16 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 600.00	29,313.09	- 21,080.76	8,232.33	0.00	0.00	8,232.33	0.00
21 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
19 Aug 03		- 600.00	29,313.09	- 21,080.76	8,232.33	0.00	0.00	8,232.33	0.00
21 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 1,400.00	83,367.48	- 50,962.24	0.00	32,405.24	0.00	0.00	32,405.24
26 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
25 Aug 03		- 1,400.00	83,367.48	- 50,962.24	0.00	32,405.24	0.00	0.00	32,405.24
20 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 700.00	33,944.09	- 24,594.22	9,349.87	0.00	0.00	9,349.87	0.00
23 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
19 Aug 03		- 700.00	33,944.09	- 24,594.22	9,349.87	0.00	0.00	9,349.87	0.00
2 Nov 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 350.00	20,911.24	- 12,655.75	8,255.49	0.00	0.00	8,255.49	0.00
5 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
10 May 04		- 350.00	20,911.24	- 12,655.75	8,255.49	0.00	0.00	8,255.49	0.00
21 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 500.00	29,825.10	- 18,200.80	0.00	11,424.30	0.00	0.00	11,424.30
26 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
25 Aug 03		- 500.00	29,825.10	- 18,200.80	0.00	11,424.30	0.00	0.00	11,424.30
8 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 1,500.00	87,840.04	- 54,349.00	0.00	33,491.04	0.00	0.00	33,491.04
14 Oct 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	19 Aug 03	- 200.00	11,712.01	- 7,026.92	0.00	4,685.09	0.00	0.00	4,685.09
	25 Aug 03	- 1,300.00	76,128.03	- 47,322.08	0.00	28,805.95	0.00	0.00	28,805.95
19 Jul 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 300.00	14,583.58	- 10,540.38	4,043.20	0.00	0.00	4,043.20	0.00
22 Jul 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
	19 Aug 03	- 300.00	14,583.58	- 10,540.38	4,043.20	0.00	0.00	4,043.20	0.00
28 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 1,000.00	60,498.08	- 38,100.02	22,398.06	0.00	0.00	22,398.06	0.00
2 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
	5 May 04	- 450.00	27,224.14	- 18,212.40	9,011.74	0.00	0.00	9,011.74	0.00
	10 May 04	- 550.00	33,273.94	- 19,887.62	13,386.32	0.00	0.00	13,386.32	0.00
16 Apr 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 600.00	27,460.33	- 21,080.76	6,379.57	0.00	0.00	6,379.57	0.00
21 Apr 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
	19 Aug 03	- 600.00	27,460.33	- 21,080.76	6,379.57	0.00	0.00	6,379.57	0.00
29 Oct 04	ADR BANCO ITAU HLDG FINANCEIRA S A	- 200.00	12,148.99	- 7,231.86	4,917.13	0.00	0.00	4,917.13	0.00
3 Nov 04	FORMERLY SPONSORED ADR REPSTG 500 PFD SEDOL: 2849739								
	10 May 04	- 200.00	12,148.99	- 7,231.86	4,917.13	0.00	0.00	4,917.13	0.00
<b>Total Brazil</b>			<b>481,478.10</b>	<b>- 308,548.51</b>	<b>66,592.19</b>	<b>106,337.40</b>	<b>0.00</b>	<b>66,592.19</b>	<b>106,337.40</b>

**Rights/Warrants**

**Brazil**

26 Nov 04	#REORG/TELESP CELULAR PARTICIPACOES SA	- 1,066.00	2,085.31	0.00	1,781.39	303.92	0.00	1,781.39	303.92
1 Dec 04	DESP SEC EFF 12/10/04 SEDOL: B03YXL0								
	25 Aug 03	- 155.38	303.92	0.00	0.00	303.92	0.00	0.00	303.92
	24 Feb 04	- 308.49	603.47	0.00	603.47	0.00	0.00	603.47	0.00
	24 Mar 04	- 168.27	329.16	0.00	329.16	0.00	0.00	329.16	0.00
	3 May 04	- 28.04	54.86	0.00	54.86	0.00	0.00	54.86	0.00
	7 May 04	- 154.25	301.74	0.00	301.74	0.00	0.00	301.74	0.00
	10 May 04	- 251.59	492.16	0.00	492.16	0.00	0.00	492.16	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Settle Date	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
							Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>											
<b>Equities</b>											
24 Nov 04	#REORG/TELESP CELULAR PARTICIPACOES SA			- 700.00	1,351.38	0.00	0.00	1,351.38	0.00	0.00	1,351.38
30 Nov 04	DESP SEC EFF 12/10/04										
	SEDOL: B03YXL0										
	19 Aug 03			- 70.11	135.35	0.00	0.00	135.35	0.00	0.00	135.35
	25 Aug 03			- 629.89	1,216.03	0.00	0.00	1,216.03	0.00	0.00	1,216.03
<b>Total Brazil</b>					<b>3,436.69</b>	<b>0.00</b>	<b>1,781.39</b>	<b>1,655.30</b>	<b>0.00</b>	<b>1,781.39</b>	<b>1,655.30</b>
<b>Total S/T translation gain/loss for Equities</b>									<b>1,651,559.39</b>		
<b>Total L/T translation gain/loss for Equities</b>									<b>842,412.22</b>		
<b>Total realized gains for Equities</b>							<b>4,793,403.50</b>	<b>1,832,158.42</b>	<b>2,597,425.45</b>	<b>6,426,919.97</b>	<b>2,633,905.08</b>
<b>Total realized losses for Equities</b>							<b>- 97,541.04</b>	<b>- 69,891.74</b>	<b>- 103,453.84</b>	<b>- 79,498.12</b>	<b>- 29,226.18</b>
<b>Total Equities</b>					<b>37,257,887.06</b>	<b>- 28,305,786.31</b>	<b>4,695,862.46</b>	<b>1,762,266.68</b>	<b>2,493,971.61</b>	<b>6,347,421.85</b>	<b>2,604,678.90</b>
<b>Total Sales</b>					<b>37,257,887.06</b>	<b>- 28,305,786.31</b>	<b>4,695,862.46</b>	<b>1,762,266.68</b>	<b>2,493,971.61</b>	<b>6,347,421.85</b>	<b>2,604,678.90</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Capital Changes</b>									
<b>Equities</b>									
<b>Common Stock</b>									
<b>Brazil</b>									
22 Oct 04	ADR TIM PARTICIPACOES S A SPONSORED ADR	- 0.87	9.30	- 9.36	- 0.06	0.00	0.00	- 0.06	0.00
22 Oct 04	REPSTG PFD SEDOL: 2298007								
	10 May 04	- 0.87	9.30	- 9.36	- 0.06	0.00	0.00	- 0.06	0.00
<b>Total Brazil</b>			<b>9.30</b>	<b>- 9.36</b>	<b>- 0.06</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.06</b>	<b>0.00</b>
<b>France</b>									
7 May 04	FRANCE TELECOM EUR4	0.00	5,193.33	- 5,193.33	0.00	0.00	0.00	0.00	0.00
7 May 04	SEDOL: 5176177								
	13 Apr 04	0.00	1,748.77	- 1,748.77	0.00	0.00	0.00	0.00	0.00
	14 Apr 04	0.00	2,013.74	- 2,013.74	0.00	0.00	0.00	0.00	0.00
	15 Apr 04	0.00	397.45	- 397.45	0.00	0.00	0.00	0.00	0.00
	16 Apr 04	0.00	397.45	- 397.45	0.00	0.00	0.00	0.00	0.00
	6 May 04	0.00	635.92	- 635.92	0.00	0.00	0.00	0.00	0.00
7 May 04	FRANCE TELECOM EUR4	0.00	724.65	- 724.65	0.00	0.00	0.00	0.00	0.00
7 May 04	SEDOL: 5176177								
	13 Apr 04	0.00	244.01	- 244.01	0.00	0.00	0.00	0.00	0.00
	14 Apr 04	0.00	280.99	- 280.99	0.00	0.00	0.00	0.00	0.00
	15 Apr 04	0.00	55.46	- 55.46	0.00	0.00	0.00	0.00	0.00
	16 Apr 04	0.00	55.46	- 55.46	0.00	0.00	0.00	0.00	0.00
	6 May 04	0.00	88.73	- 88.73	0.00	0.00	0.00	0.00	0.00
<b>Total France</b>			<b>5,917.98</b>	<b>- 5,917.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Mexico</b>									
22 Jun 04	ADR CEMEX S A SPONSOR ADR NEW REP ORD	- 0.61	18.65	- 14.12	4.53	0.00	0.00	4.53	0.00
22 Jun 04	PARTN CTF NEW SEDOL: 2488671								
	16 Oct 03	- 0.61	18.65	- 14.12	4.53	0.00	0.00	4.53	0.00
	11 Jun 04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Capital Changes</b>									
<b>Equities</b>									
<b>Total Mexico</b>			<b>18.65</b>	<b>- 14.12</b>	<b>4.53</b>	<b>0.00</b>	<b>0.00</b>	<b>4.53</b>	<b>0.00</b>
<b>Netherlands</b>									
15 Oct 04	AEGON NV EUR0.12	- 0.10	0.82	- 1.21	- 0.42	0.00	0.03	- 0.39	0.00
15 Oct 04	SEDOL: 5927375								
2 Jul 04		- 0.10	0.82	- 1.21	- 0.42	0.00	0.03	- 0.39	0.00
5 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Aug 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Sep 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Sep 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24 Sep 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11 Oct 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Oct 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Netherlands</b>			<b>0.82</b>	<b>- 1.21</b>	<b>- 0.42</b>	<b>0.00</b>	<b>0.03</b>	<b>- 0.39</b>	<b>0.00</b>
<b>New Zealand</b>									
31 Aug 04	CARTER HOLT HAVEY LTD CASH ASSENTED LINE	- 17,275.00	12,402.93	0.00	12,402.93	0.00	0.00	12,402.93	0.00
31 Aug 04	SEDOL: 6178406								
6 Nov 03		- 2,275.00	1,633.38	0.00	1,633.38	0.00	0.00	1,633.38	0.00
17 Feb 04		- 10,000.00	7,179.70	0.00	7,179.70	0.00	0.00	7,179.70	0.00
23 Feb 04		- 5,000.00	3,589.85	0.00	3,589.85	0.00	0.00	3,589.85	0.00
<b>Total New Zealand</b>			<b>12,402.93</b>	<b>0.00</b>	<b>12,402.93</b>	<b>0.00</b>	<b>0.00</b>	<b>12,402.93</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Capital Changes</b>									
<b>Equities</b>									
<b>Switzerland</b>									
1 Jul 04	ZURICH FIN SVS GRP CHF6.50	0.00	4,353.64	- 4,353.64	0.00	0.00	0.00	0.00	0.00
1 Jul 04	SEDOL: 5983816								
17 Apr 03		0.00	2,157.86	- 2,157.86	0.00	0.00	0.00	0.00	0.00
23 Sep 03		0.00	698.65	- 698.65	0.00	0.00	0.00	0.00	0.00
20 Nov 03		0.00	898.28	- 898.28	0.00	0.00	0.00	0.00	0.00
2 Mar 04		0.00	598.85	- 598.85	0.00	0.00	0.00	0.00	0.00
<b>Total Switzerland</b>			<b>4,353.64</b>	<b>- 4,353.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Taiwan</b>									
30 Aug 04	ADR UTD MICROELECTRONICS CORP	- 0.25	0.83	- 1.19	0.00	- 0.36	0.00	0.00	- 0.36
30 Aug 04	SEDOL: 2634117								
25 Aug 03		- 0.25	0.83	- 1.19	0.00	- 0.36	0.00	0.00	- 0.36
10 May 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jun 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 Jun 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 Jul 04		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Taiwan</b>			<b>0.83</b>	<b>- 1.19</b>	<b>0.00</b>	<b>- 0.36</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.36</b>
<b>United Kingdom</b>									
26 Jul 04	SAINSBURY(J) ORD GBP0.25(ASSD'B'SH REDEM	- 94,500.00	60,631.44	- 57,315.46	- 4,526.39	0.00	7,842.37	3,315.98	0.00
26 Jul 04	SEDOL: B01J5K0								
26 Aug 03		- 71,000.00	45,553.78	- 42,658.05	- 4,108.73	0.00	7,004.46	2,895.73	0.00
3 Oct 03		- 13,000.00	8,340.83	- 7,883.61	- 312.20	0.00	769.42	457.22	0.00
9 Jan 04		- 1,500.00	962.41	- 1,113.84	- 154.02	0.00	2.59	- 151.43	0.00
26 Mar 04		- 9,000.00	5,774.42	- 5,659.96	48.56	0.00	65.90	114.46	0.00
<b>Total United Kingdom</b>			<b>60,631.44</b>	<b>- 57,315.46</b>	<b>- 4,526.39</b>	<b>0.00</b>	<b>7,842.37</b>	<b>3,315.98</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								
<b>Capital Changes</b>									
<b>Equities</b>									
<b>Rights/Warrants</b>									
<b>Netherlands Antilles</b>									
24 May 04	MERRILL LYNCH INTL WARRANT	- 34,100.00	381,536.65	- 399,045.01	- 8,708.54	0.00	- 8,799.82	- 17,508.36	0.00
24 May 04	SEDOL: 521757U								
	1 Apr 04	- 34,100.00	381,536.65	- 399,045.01	- 8,708.54	0.00	- 8,799.82	- 17,508.36	0.00
<b>Total Netherlands Antilles</b>			<b>381,536.65</b>	<b>- 399,045.01</b>	<b>- 8,708.54</b>	<b>0.00</b>	<b>- 8,799.82</b>	<b>- 17,508.36</b>	<b>0.00</b>
<b>United States</b>									
20 May 04	TEECOMUNICACOES BRASILEIRAS S.A POISON	- 9,700.00	1.26	0.00	1.26	0.00	0.00	1.26	0.00
20 May 04	PILL RT								
	CUSIP: 879990919								
	19 Aug 03	- 500.00	0.06	0.00	0.06	0.00	0.00	0.06	0.00
	25 Aug 03	- 5,600.00	0.73	0.00	0.73	0.00	0.00	0.73	0.00
	24 Feb 04	- 2,200.00	0.29	0.00	0.29	0.00	0.00	0.29	0.00
	24 Mar 04	- 1,200.00	0.15	0.00	0.15	0.00	0.00	0.15	0.00
	3 May 04	- 200.00	0.03	0.00	0.03	0.00	0.00	0.03	0.00
25 Jun 04	TEECOMUNICACOES BRASILEIRAS S.A POISON	- 12,600.00	0.50	0.00	0.50	0.00	0.00	0.50	0.00
25 Jun 04	PILL RT								
	CUSIP: 879990919								
<b>Total United States</b>			<b>1.76</b>	<b>0.00</b>	<b>1.76</b>	<b>0.00</b>	<b>0.00</b>	<b>1.76</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Equities</b>							<b>- 957.42</b>		
<b>Total L/T translation gain/loss for Equities</b>							<b>0.00</b>		

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total			
					Short Term	Market Long Term	Translation	Short Term	Long Term		
<i>Capital Changes</i>											
<b>Equities</b>											
<b>Total realized gains for Equities</b>						8,036.85	0.00	7,842.40	15,876.63	0.00	
<b>Total realized losses for Equities</b>						- 8,863.04	- 0.36	- 8,799.82	- 17,660.24	- 0.36	
<b>Total Equities</b>					464,874.00	- 466,657.97	- 826.19	- 0.36	- 957.42	- 1,783.61	- 0.36
<b>Total Capital Changes</b>					464,874.00	- 466,657.97	- 826.19	- 0.36	- 957.42	- 1,783.61	- 0.36

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
<b>Foreign exchange</b>										
<b>Australian dollar sales</b>										
19 Mar 04 23 Mar 04	Foreign exchange	AUD	0.00	- 15,972.05	15,926.46	0.00	0.00	- 45.59	- 45.59	0.00
26 Jul 04 28 Jul 04	Foreign exchange	AUD	0.00	- 32,510.53	32,746.42	0.00	0.00	235.89	235.89	0.00
20 Jul 04 22 Jul 04	Foreign exchange	AUD	0.00	- 15,489.25	15,816.38	0.00	0.00	347.13	347.13	0.00
10 May 04 12 May 04	Foreign exchange	AUD	0.00	- 27,397.79	27,411.61	0.00	0.00	13.82	13.82	0.00
21 Jun 04 23 Jun 04	Foreign exchange	AUD	0.00	- 70,686.79	71,036.57	0.00	0.00	349.78	349.78	0.00
17 Jun 04 21 Jun 04	Foreign exchange	AUD	0.00	- 39,636.02	39,299.76	0.00	0.00	- 336.26	- 336.26	0.00
11 Oct 04 13 Oct 04	Foreign exchange	AUD	0.00	- 16,438.34	16,500.18	0.00	0.00	61.84	61.84	0.00
28 May 04 2 Jun 04	Foreign exchange	AUD	0.00	- 29,735.58	29,924.07	0.00	0.00	188.49	188.49	0.00
3 Aug 04 5 Aug 04	Foreign exchange	AUD	0.00	- 46,835.95	46,749.50	0.00	0.00	- 86.45	- 86.45	0.00
17 Dec 04 21 Dec 04	Foreign exchange	AUD	0.00	- 38,267.50	37,925.00	0.00	0.00	- 342.50	- 342.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
13 Aug 04 16 Aug 04	Foreign exchange AUD	0.00	- 13,963.52	13,888.53	0.00	0.00	- 74.99	- 74.99	0.00
5 Aug 04 9 Aug 04	Foreign exchange AUD	0.00	- 4,240.14	4,169.23	0.00	0.00	- 70.91	- 70.91	0.00
12 Jul 04 14 Jul 04	Foreign exchange AUD	0.00	- 18,058.19	18,081.86	0.00	0.00	23.67	23.67	0.00
11 Jun 04 15 Jun 04	Foreign exchange AUD	0.00	- 26,736.83	26,740.69	0.00	0.00	3.86	3.86	0.00
3 Jun 04 7 Jun 04	Foreign exchange AUD	0.00	- 13,472.76	13,401.81	0.00	0.00	- 70.95	- 70.95	0.00
4 Aug 04 6 Aug 04	Foreign exchange AUD	0.00	- 15,967.83	15,990.56	0.00	0.00	22.73	22.73	0.00
30 Mar 04 1 Apr 04	Foreign exchange AUD	0.00	- 73,266.01	72,387.91	0.00	0.00	- 878.10	- 878.10	0.00
9 Jun 04 11 Jun 04	Foreign exchange AUD	0.00	- 39,827.57	39,607.81	0.00	0.00	- 219.76	- 219.76	0.00
19 May 04 21 May 04	Foreign exchange AUD	0.00	- 33,025.91	33,137.90	0.00	0.00	111.99	111.99	0.00
8 Jun 04 10 Jun 04	Foreign exchange AUD	0.00	- 13,389.79	13,548.50	0.00	0.00	158.71	158.71	0.00
22 Jun 04 24 Jun 04	Foreign exchange AUD	0.00	- 34,968.59	34,887.22	0.00	0.00	- 81.37	- 81.37	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
26 May 04 28 May 04	Foreign exchange	AUD	0.00	- 16,581.26	16,337.81	0.00	0.00	- 243.45	- 243.45	0.00
5 Oct 04 7 Oct 04	Foreign exchange	AUD	0.00	- 26,357.28	26,273.58	0.00	0.00	- 83.70	- 83.70	0.00
7 May 04 11 May 04	Foreign exchange	AUD	0.00	- 45,088.05	45,696.69	0.00	0.00	608.64	608.64	0.00
29 Jun 04 1 Jul 04	Foreign exchange	AUD	0.00	- 19,873.30	19,847.63	0.00	0.00	- 25.67	- 25.67	0.00
19 Jul 04 21 Jul 04	Foreign exchange	AUD	0.00	- 21,093.57	21,189.03	0.00	0.00	95.46	95.46	0.00
13 Oct 04 15 Oct 04	Foreign exchange	AUD	0.00	- 16,680.00	16,444.27	0.00	0.00	- 235.73	- 235.73	0.00
18 Mar 04 22 Mar 04	Foreign exchange	AUD	0.00	- 39,610.43	39,515.34	0.00	0.00	- 95.09	- 95.09	0.00
24 May 04 26 May 04	Foreign exchange	AUD	0.00	- 27,422.44	27,146.50	0.00	0.00	- 275.94	- 275.94	0.00
19 Apr 04 21 Apr 04	Foreign exchange	AUD	0.00	- 109,748.30	111,035.26	0.00	0.00	1,286.96	1,286.96	0.00
18 Jun 04 22 Jun 04	Foreign exchange	AUD	0.00	- 57,131.29	57,036.13	0.00	0.00	- 95.16	- 95.16	0.00
29 Sep 04 1 Oct 04	Foreign exchange	AUD	0.00	- 18,946.10	18,780.01	0.00	0.00	- 166.09	- 166.09	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
14 Jun 04 16 Jun 04	Foreign exchange	AUD	0.00	- 46,420.34	46,443.90	0.00	0.00	23.56	23.56	0.00
20 May 04 24 May 04	Foreign exchange	AUD	0.00	- 16,179.59	15,988.37	0.00	0.00	- 191.22	- 191.22	0.00
25 May 04 27 May 04	Foreign exchange	AUD	0.00	- 23,584.58	23,487.75	0.00	0.00	- 96.83	- 96.83	0.00
24 Mar 04 26 Mar 04	Foreign exchange	AUD	0.00	- 47,973.29	48,381.44	0.00	0.00	408.15	408.15	0.00
8 Oct 04 12 Oct 04	Foreign exchange	AUD	0.00	- 19,214.08	19,189.21	0.00	0.00	- 24.87	- 24.87	0.00
16 Jun 04 18 Jun 04	Foreign exchange	AUD	0.00	- 15,939.90	16,007.53	0.00	0.00	67.63	67.63	0.00
12 Oct 04 14 Oct 04	Foreign exchange	AUD	0.00	- 14,402.99	14,491.57	0.00	0.00	88.58	88.58	0.00
16 Aug 04 18 Aug 04	Foreign exchange	AUD	0.00	- 9,939.11	10,003.89	0.00	0.00	64.78	64.78	0.00
<b>Total Australian dollar sales</b>				<b>- 1,212,052.84</b>	<b>1,212,473.88</b>	<b>0.00</b>	<b>0.00</b>	<b>421.04</b>	<b>421.04</b>	<b>0.00</b>
<b>British pound sterling sales</b>										
19 Apr 04 21 Apr 04	Foreign exchange	GBP	0.00	- 900,984.44	908,545.98	0.00	0.00	7,561.54	7,561.54	0.00
30 Jul 04 3 Aug 04	Foreign exchange	GBP	0.00	- 22,741.13	22,664.56	0.00	0.00	- 76.57	- 76.57	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
25 Aug 04 26 Aug 04	Foreign exchange GBP	0.00	- 539,729.97	539,100.00	0.00	0.00	- 629.97	- 629.97	0.00
8 Oct 04 12 Oct 04	Foreign exchange GBP	0.00	- 16,995.73	16,978.22	0.00	0.00	- 17.51	- 17.51	0.00
30 Apr 04 4 May 04	Foreign exchange GBP	0.00	- 70,986.00	71,140.00	0.00	0.00	154.00	154.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange GBP	0.00	- 43,472.63	43,564.24	0.00	0.00	91.61	91.61	0.00
11 Oct 04 13 Oct 04	Foreign exchange GBP	0.00	- 44,692.87	44,885.45	0.00	0.00	192.58	192.58	0.00
6 Dec 04 7 Dec 04	Foreign exchange GBP	0.00	- 45,167.85	45,035.19	0.00	0.00	- 132.66	- 132.66	0.00
2 Jun 04 4 Jun 04	Foreign exchange GBP	0.00	- 301,843.40	302,449.77	0.00	0.00	606.37	606.37	0.00
11 Nov 04 15 Nov 04	Foreign exchange GBP	0.00	- 184,989.99	184,150.00	0.00	0.00	- 839.99	- 839.99	0.00
1 Jun 04 3 Jun 04	Foreign exchange GBP	0.00	- 25,334.32	25,233.98	0.00	0.00	- 100.34	- 100.34	0.00
17 Aug 04 19 Aug 04	Foreign exchange GBP	0.00	- 64,131.83	64,613.89	0.00	0.00	482.06	482.06	0.00
2 Dec 04 6 Dec 04	Foreign exchange GBP	0.00	- 774,900.06	770,920.00	0.00	0.00	- 3,980.06	- 3,980.06	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
3 Jun 04 7 Jun 04	Foreign exchange GBP	0.00	- 243,194.19	243,783.29	0.00	0.00	589.10	589.10	0.00
30 Aug 04 1 Sep 04	Foreign exchange GBP	0.00	- 100,138.56	99,723.85	0.00	0.00	- 414.71	- 414.71	0.00
6 Oct 04 8 Oct 04	Foreign exchange GBP	0.00	- 83,993.36	83,826.04	0.00	0.00	- 167.32	- 167.32	0.00
29 Apr 04 30 Apr 04	Foreign exchange GBP	0.00	- 71,068.00	71,140.00	0.00	0.00	72.00	72.00	0.00
<b>Total British pound sterling sales</b>			<b>- 3,534,364.33</b>	<b>3,537,754.46</b>	<b>0.00</b>	<b>0.00</b>	<b>3,390.13</b>	<b>3,390.13</b>	<b>0.00</b>
<b>Canadian dollar sales</b>									
1 Oct 04 5 Oct 04	Foreign exchange CAD	0.00	- 34,708.19	35,004.75	0.00	0.00	296.56	296.56	0.00
24 Jun 04 28 Jun 04	Foreign exchange CAD	0.00	- 39,818.38	39,972.47	0.00	0.00	154.09	154.09	0.00
17 May 04 19 May 04	Foreign exchange CAD	0.00	- 21,331.18	21,503.33	0.00	0.00	172.15	172.15	0.00
16 Jun 04 18 Jun 04	Foreign exchange CAD	0.00	- 47,978.21	47,945.13	0.00	0.00	- 33.08	- 33.08	0.00
25 May 04 27 May 04	Foreign exchange CAD	0.00	- 15,988.78	15,963.76	0.00	0.00	- 25.02	- 25.02	0.00
18 May 04 20 May 04	Foreign exchange CAD	0.00	- 29,257.83	28,884.10	0.00	0.00	- 373.73	- 373.73	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
14 May 04 18 May 04	Foreign exchange CAD	0.00	- 27,072.94	26,867.06	0.00	0.00	- 205.88	- 205.88	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange CAD	0.00	- 87,278.82	87,352.15	0.00	0.00	73.53	73.53	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange CAD	0.00	- 20,410.92	20,340.59	0.00	0.00	- 70.33	- 70.33	0.00	0.00
13 May 04 17 May 04	Foreign exchange CAD	0.00	- 124,821.69	124,263.85	0.00	0.00	- 557.84	- 557.84	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange CAD	0.00	- 21,233.14	21,020.47	0.00	0.00	- 212.67	- 212.67	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange CAD	0.00	- 29,016.86	29,245.13	0.00	0.00	228.27	228.27	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange CAD	0.00	- 17,560.53	17,405.34	0.00	0.00	- 155.19	- 155.19	0.00	0.00
27 Dec 04 29 Dec 04	Foreign exchange CAD	0.00	- 70,360.03	70,013.04	0.00	0.00	- 346.99	- 346.99	0.00	0.00
<b>Total Canadian dollar sales</b>			<b>- 586,837.30</b>	<b>585,781.17</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,056.13</b>	<b>- 1,056.13</b>	<b>0.00</b>	<b>0.00</b>
<b>Danish krone sales</b>										
14 Oct 04 18 Oct 04	Foreign exchange DKK	0.00	- 31,840.01	31,586.65	0.00	0.00	- 253.36	- 253.36	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange DKK	0.00	- 18,144.22	18,148.45	0.00	0.00	4.23	4.23	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
24 Nov 04 26 Nov 04	Foreign exchange DKK	0.00	- 42,439.59	42,166.80	0.00	0.00	- 272.79	- 272.79	0.00
24 Sep 04 28 Sep 04	Foreign exchange DKK	0.00	- 25,685.28	25,700.58	0.00	0.00	15.30	15.30	0.00
4 Oct 04 6 Oct 04	Foreign exchange DKK	0.00	- 10,394.00	10,363.49	0.00	0.00	- 30.51	- 30.51	0.00
4 Nov 04 8 Nov 04	Foreign exchange DKK	0.00	- 31,952.40	31,845.91	0.00	0.00	- 106.49	- 106.49	0.00
7 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	- 33,454.69	33,403.30	0.00	0.00	- 51.39	- 51.39	0.00
5 Nov 04 9 Nov 04	Foreign exchange DKK	0.00	- 20,573.11	20,479.97	0.00	0.00	- 93.14	- 93.14	0.00
1 Oct 04 5 Oct 04	Foreign exchange DKK	0.00	- 12,914.48	13,055.38	0.00	0.00	140.90	140.90	0.00
13 Sep 04 15 Sep 04	Foreign exchange DKK	0.00	- 93,386.11	93,042.77	0.00	0.00	- 343.34	- 343.34	0.00
14 Sep 04 16 Sep 04	Foreign exchange DKK	0.00	- 25,091.00	25,309.83	0.00	0.00	218.83	218.83	0.00
<b>Total Danish krone sales</b>			<b>- 345,874.89</b>	<b>345,103.13</b>	<b>0.00</b>	<b>0.00</b>	<b>- 771.76</b>	<b>- 771.76</b>	<b>0.00</b>
<b>Euro sales</b>									
25 Aug 04 26 Aug 04	Foreign exchange EUR	0.00	- 362,895.00	363,120.00	0.00	0.00	225.00	225.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Acquisition Date	Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 May 04 6 May 04	Foreign exchange	EUR	0.00	- 198,698.75	197,772.99	0.00	0.00	- 925.76	- 925.76	0.00
22 Jul 04 26 Jul 04	Foreign exchange	EUR	0.00	- 302,937.51	306,750.00	0.00	0.00	3,812.49	3,812.49	0.00
5 May 04 7 May 04	Foreign exchange	EUR	0.00	- 91,348.17	91,783.07	0.00	0.00	434.90	434.90	0.00
19 Apr 04 21 Apr 04	Foreign exchange	EUR	0.00	- 1,342,323.38	1,354,207.37	0.00	0.00	11,883.99	11,883.99	0.00
16 Nov 04 18 Nov 04	Foreign exchange	EUR	0.00	- 260,490.00	259,000.00	0.00	0.00	- 1,490.00	- 1,490.00	0.00
<b>Total Euro sales</b>				<b>- 2,558,692.81</b>	<b>2,572,633.43</b>	<b>0.00</b>	<b>0.00</b>	<b>13,940.62</b>	<b>13,940.62</b>	<b>0.00</b>
<b>Hong Kong dollar sales</b>										
13 Jul 04 14 Jul 04	Foreign exchange	HKD	0.00	- 21,511.69	21,511.96	0.00	0.00	0.27	0.27	0.00
15 Sep 04 16 Sep 04	Foreign exchange	HKD	0.00	- 1,860.88	1,860.86	0.00	0.00	- 0.02	- 0.02	0.00
11 Aug 04 12 Aug 04	Foreign exchange	HKD	0.00	- 26,383.39	26,381.03	0.00	0.00	- 2.36	- 2.36	0.00
13 Jan 04 14 Jan 04	Foreign exchange	HKD	0.00	- 56,144.01	56,138.22	0.00	0.00	- 5.79	- 5.79	0.00
7 Jul 04 8 Jul 04	Foreign exchange	HKD	0.00	- 53,112.64	53,110.94	0.00	0.00	- 1.70	- 1.70	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
12 Jul 04 13 Jul 04	Foreign exchange HKD	0.00	- 21,263.94	21,262.71	0.00	0.00	- 1.23	- 1.23	0.00
9 Jan 04 12 Jan 04	Foreign exchange HKD	0.00	- 54,692.71	54,689.90	0.00	0.00	- 2.81	- 2.81	0.00
8 Jul 04 9 Jul 04	Foreign exchange HKD	0.00	- 62,354.38	62,350.38	0.00	0.00	- 4.00	- 4.00	0.00
18 Aug 04 19 Aug 04	Foreign exchange HKD	0.00	- 31,995.62	31,993.36	0.00	0.00	- 2.26	- 2.26	0.00
19 Apr 04 20 Apr 04	Foreign exchange HKD	0.00	- 103,891.19	103,885.20	0.00	0.00	- 5.99	- 5.99	0.00
20 Aug 04 23 Aug 04	Foreign exchange HKD	0.00	- 20,193.34	20,192.57	0.00	0.00	- 0.77	- 0.77	0.00
6 Aug 04 9 Aug 04	Foreign exchange HKD	0.00	- 20,962.30	20,961.09	0.00	0.00	- 1.21	- 1.21	0.00
10 Aug 04 11 Aug 04	Foreign exchange HKD	0.00	- 26,886.13	26,884.92	0.00	0.00	- 1.21	- 1.21	0.00
26 Jul 04 27 Jul 04	Foreign exchange HKD	0.00	- 21,375.27	21,373.83	0.00	0.00	- 1.64	- 1.64	0.00
15 Jan 04 16 Jan 04	Foreign exchange HKD	0.00	- 65,613.31	65,606.13	0.00	0.00	- 7.18	- 7.18	0.00
14 Jan 04 15 Jan 04	Foreign exchange HKD	0.00	- 56,609.01	56,606.09	0.00	0.00	- 2.92	- 2.92	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
25 Aug 04 26 Aug 04	Foreign exchange HKD	0.00	- 38,461.29	38,460.55	0.00	0.00	- 0.74	- 0.74	0.00
27 Aug 04 30 Aug 04	Foreign exchange HKD	0.00	- 86,242.78	86,240.02	0.00	0.00	- 2.76	- 2.76	0.00
9 Jul 04 12 Jul 04	Foreign exchange HKD	0.00	- 30,051.54	30,050.77	0.00	0.00	- 0.77	- 0.77	0.00
26 Aug 04 27 Aug 04	Foreign exchange HKD	0.00	- 78,934.74	78,932.21	0.00	0.00	- 2.53	- 2.53	0.00
<b>Total Hong Kong dollar sales</b>			<b>- 878,540.16</b>	<b>878,492.54</b>	<b>0.00</b>	<b>0.00</b>	<b>- 47.62</b>	<b>- 47.62</b>	<b>0.00</b>
<b>Indonesian rupiah sales</b>									
19 Jan 04 20 Jan 04	Foreign exchange IDR	0.00	- 46,123.17	46,164.50	0.00	0.00	41.33	41.33	0.00
<b>Total Indonesian rupiah sales</b>			<b>- 46,123.17</b>	<b>46,164.50</b>	<b>0.00</b>	<b>0.00</b>	<b>41.33</b>	<b>41.33</b>	<b>0.00</b>
<b>Japanese yen sales</b>									
21 Sep 04 22 Sep 04	Foreign exchange JPY	0.00	- 63,385.95	63,446.47	0.00	0.00	60.52	60.52	0.00
19 Mar 04 23 Mar 04	Foreign exchange JPY	0.00	- 11,795.16	11,800.68	0.00	0.00	5.52	5.52	0.00
8 Sep 04 10 Sep 04	Foreign exchange JPY	0.00	- 24,933.86	25,003.31	0.00	0.00	69.45	69.45	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
11 Mar 04 15 Mar 04	Foreign exchange JPY	0.00	- 111,083.59	111,469.93	0.00	0.00	386.34	386.34	0.00
27 Aug 04 31 Aug 04	Foreign exchange JPY	0.00	- 39,148.58	39,320.11	0.00	0.00	171.53	171.53	0.00
22 Sep 04 27 Sep 04	Foreign exchange JPY	0.00	- 19,955.95	20,003.81	0.00	0.00	47.86	47.86	0.00
12 Jan 04 14 Jan 04	Foreign exchange JPY	0.00	- 60,515.78	60,223.83	0.00	0.00	- 291.95	- 291.95	0.00
4 Oct 04 4 Oct 04	Foreign exchange JPY	0.00	- 6,401.27	6,396.34	0.00	0.00	- 4.93	- 4.93	0.00
15 Apr 04 19 Apr 04	Foreign exchange JPY	0.00	- 60,515.61	60,367.81	0.00	0.00	- 147.80	- 147.80	0.00
20 Jan 04 22 Jan 04	Foreign exchange JPY	0.00	- 154,190.40	153,100.10	0.00	0.00	- 1,090.30	- 1,090.30	0.00
28 Jun 04 30 Jun 04	Foreign exchange JPY	0.00	- 19,246.42	19,320.41	0.00	0.00	73.99	73.99	0.00
27 May 04 1 Jun 04	Foreign exchange JPY	0.00	- 21,404.20	21,351.07	0.00	0.00	- 53.13	- 53.13	0.00
27 Apr 04 30 Apr 04	Foreign exchange JPY	0.00	- 43,200.96	43,317.15	0.00	0.00	116.19	116.19	0.00
5 Nov 04 9 Nov 04	Foreign exchange JPY	0.00	- 40,285.48	40,237.84	0.00	0.00	- 47.64	- 47.64	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
23 Apr 04 27 Apr 04	Foreign exchange JPY	0.00	- 14,112.54	14,043.34	0.00	0.00	- 69.20	- 69.20	0.00
11 Oct 04 13 Oct 04	Foreign exchange JPY	0.00	- 41,805.38	42,019.75	0.00	0.00	214.37	214.37	0.00
19 Apr 04 21 Apr 04	Foreign exchange JPY	0.00	- 1,043,164.19	1,040,137.32	0.00	0.00	- 3,026.87	- 3,026.87	0.00
17 Jun 04 21 Jun 04	Foreign exchange JPY	0.00	- 33,112.55	32,799.06	0.00	0.00	- 313.49	- 313.49	0.00
13 Jul 04 15 Jul 04	Foreign exchange JPY	0.00	- 45,844.22	45,850.53	0.00	0.00	6.31	6.31	0.00
28 Jul 04 30 Jul 04	Foreign exchange JPY	0.00	- 8,477.66	8,500.43	0.00	0.00	22.77	22.77	0.00
12 Oct 04 14 Oct 04	Foreign exchange JPY	0.00	- 19,993.26	20,002.37	0.00	0.00	9.11	9.11	0.00
2 Aug 04 4 Aug 04	Foreign exchange JPY	0.00	- 50,409.27	50,309.23	0.00	0.00	- 100.04	- 100.04	0.00
12 May 04 14 May 04	Foreign exchange JPY	0.00	- 19,664.03	18,829.66	0.00	0.00	165.63	165.63	0.00
4 Oct 04 6 Oct 04	Foreign exchange JPY	0.00	- 69,815.08	69,771.13	0.00	0.00	- 43.95	- 43.95	0.00
29 Jun 04 1 Jul 04	Foreign exchange JPY	0.00	- 25,277.63	25,451.41	0.00	0.00	173.78	173.78	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Acquisition Date	Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
7 Apr 04 9 Apr 04	Foreign exchange	JPY	0.00	- 140,854.46	141,953.53	0.00	0.00	1,099.07	1,099.07	0.00
26 Jul 04 28 Jul 04	Foreign exchange	JPY	0.00	- 24,773.56	24,977.38	0.00	0.00	203.82	203.82	0.00
29 Sep 04 1 Oct 04	Foreign exchange	JPY	0.00	- 20,500.07	20,388.15	0.00	0.00	- 111.92	- 111.92	0.00
9 Mar 04 11 Mar 04	Foreign exchange	JPY	0.00	- 27,510.48	27,468.44	0.00	0.00	- 42.04	- 42.04	0.00
22 Apr 04 26 Apr 04	Foreign exchange	JPY	0.00	- 37,925.30	37,807.57	0.00	0.00	- 117.73	- 117.73	0.00
13 May 04 17 May 04	Foreign exchange	JPY	0.00	- 29,850.31	29,862.06	0.00	0.00	11.75	11.75	0.00
29 Mar 04 31 Mar 04	Foreign exchange	JPY	0.00	- 154,962.91	155,278.86	0.00	0.00	315.95	315.95	0.00
21 Jan 04 23 Jan 04	Foreign exchange	JPY	0.00	- 77,471.68	77,036.98	0.00	0.00	- 434.70	- 434.70	0.00
3 Aug 04 5 Aug 04	Foreign exchange	JPY	0.00	- 31,579.55	31,789.51	0.00	0.00	209.96	209.96	0.00
1 Mar 04 3 Mar 04	Foreign exchange	JPY	0.00	- 226,819.09	229,378.84	0.00	0.00	2,559.75	2,559.75	0.00
23 Mar 04 25 Mar 04	Foreign exchange	JPY	0.00	- 87,008.95	86,605.53	0.00	0.00	- 403.42	- 403.42	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
6 Oct 04 8 Oct 04	Foreign exchange JPY	0.00	- 54,316.75	54,246.02	0.00	0.00	- 70.73	- 70.73	0.00
12 Nov 04 16 Nov 04	Foreign exchange JPY	0.00	- 20,618.49	20,520.28	0.00	0.00	- 98.21	- 98.21	0.00
22 Jul 04 26 Jul 04	Foreign exchange JPY	0.00	- 32,468.94	32,719.76	0.00	0.00	250.82	250.82	0.00
24 Jun 04 28 Jun 04	Foreign exchange JPY	0.00	- 78,248.87	78,646.65	0.00	0.00	397.78	397.78	0.00
10 Dec 04 13 Dec 04	Foreign exchange JPY	0.00	- 611,930.97	610,888.89	0.00	0.00	- 1,042.08	- 1,042.08	0.00
23 Jul 04 27 Jul 04	Foreign exchange JPY	0.00	- 29,100.32	29,064.65	0.00	0.00	- 35.67	- 35.67	0.00
14 Apr 04 16 Apr 04	Foreign exchange JPY	0.00	- 57,402.29	57,476.37	0.00	0.00	74.08	74.08	0.00
23 Nov 04 24 Nov 04	Foreign exchange JPY	0.00	- 5,814.43	5,844.63	0.00	0.00	30.20	30.20	0.00
16 Mar 04 18 Mar 04	Foreign exchange JPY	0.00	- 66,838.02	66,329.53	0.00	0.00	- 508.49	- 508.49	0.00
25 Jun 04 29 Jun 04	Foreign exchange JPY	0.00	- 25,298.34	25,315.94	0.00	0.00	17.60	17.60	0.00
8 Dec 04 10 Dec 04	Foreign exchange JPY	0.00	- 29,182.87	29,331.02	0.00	0.00	148.15	148.15	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Market Translation	Total		
					Short Term	Long Term		Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
18 Mar 04 22 Mar 04	Foreign exchange JPY	0.00	- 74,234.81	74,241.76	0.00	0.00	6.95	6.95	0.00	
22 Jun 04 24 Jun 04	Foreign exchange JPY	0.00	- 19,679.23	19,631.33	0.00	0.00	- 47.90	- 47.90	0.00	
11 Aug 04 13 Aug 04	Foreign exchange JPY	0.00	- 73,355.34	73,302.59	0.00	0.00	- 52.75	- 52.75	0.00	
11 Jun 04 15 Jun 04	Foreign exchange JPY	0.00	- 86,513.71	87,189.60	0.00	0.00	675.89	675.89	0.00	
6 May 04 10 May 04	Foreign exchange JPY	0.00	- 52,510.65	53,629.37	0.00	0.00	1,118.72	1,118.72	0.00	
4 Oct 04 4 Oct 04	Foreign exchange JPY	0.00	- 6,401.27	6,396.34	0.00	0.00	- 4.93	- 4.93	0.00	
8 Oct 04 12 Oct 04	Foreign exchange JPY	0.00	- 40,037.94	39,768.50	0.00	0.00	- 269.44	- 269.44	0.00	
23 Nov 04 26 Nov 04	Foreign exchange JPY	0.00	- 31,322.32	31,067.82	0.00	0.00	- 254.50	- 254.50	0.00	
30 Jul 04 3 Aug 04	Foreign exchange JPY	0.00	- 24,087.10	23,977.83	0.00	0.00	- 109.27	- 109.27	0.00	
16 Nov 04 18 Nov 04	Foreign exchange JPY	0.00	- 20,422.67	20,147.08	0.00	0.00	- 275.59	- 275.59	0.00	
17 Nov 04 19 Nov 04	Foreign exchange JPY	0.00	- 56,480.91	56,348.43	0.00	0.00	- 132.48	- 132.48	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
9 Aug 04 11 Aug 04	Foreign exchange JPY	0.00	- 989.40	991.14	0.00	0.00	1.74	1.74	0.00
29 Jul 04 2 Aug 04	Foreign exchange JPY	0.00	- 8,532.16	8,467.96	0.00	0.00	- 64.20	- 64.20	0.00
8 Nov 04 10 Nov 04	Foreign exchange JPY	0.00	- 2,688.41	2,689.81	0.00	0.00	1.40	1.40	0.00
21 Apr 04 23 Apr 04	Foreign exchange JPY	0.00	- 25,133.32	25,233.33	0.00	0.00	100.01	100.01	0.00
6 Dec 04 8 Dec 04	Foreign exchange JPY	0.00	- 5,913.45	5,918.92	0.00	0.00	5.47	5.47	0.00
5 Oct 04 7 Oct 04	Foreign exchange JPY	0.00	- 136,124.20	136,529.08	0.00	0.00	404.88	404.88	0.00
30 Sep 04 4 Oct 04	Foreign exchange JPY	0.00	- 6,428.44	6,423.49	0.00	0.00	- 4.95	- 4.95	0.00
5 Aug 04 9 Aug 04	Foreign exchange JPY	0.00	- 75,915.59	74,878.40	0.00	0.00	- 1,037.19	- 1,037.19	0.00
21 May 04 25 May 04	Foreign exchange JPY	0.00	- 35,114.90	35,317.21	0.00	0.00	202.31	202.31	0.00
18 Nov 04 22 Nov 04	Foreign exchange JPY	0.00	- 58,540.88	57,863.57	0.00	0.00	- 677.31	- 677.31	0.00
10 Nov 04 12 Nov 04	Foreign exchange JPY	0.00	- 25,031.87	25,048.30	0.00	0.00	16.43	16.43	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
26 Mar 04 30 Mar 04	Foreign exchange JPY	0.00	- 218,720.38	218,234.38	0.00	0.00	- 486.00	- 486.00	0.00
16 Dec 04 17 Dec 04	Foreign exchange JPY	0.00	- 19,896.39	19,878.29	0.00	0.00	- 18.10	- 18.10	0.00
<b>Total Japanese yen sales</b>			<b>- 5,022,291.01</b>	<b>5,020,178.21</b>	<b>0.00</b>	<b>0.00</b>	<b>- 2,112.80</b>	<b>- 2,112.80</b>	<b>0.00</b>
<b>Mexican peso sales</b>									
28 Sep 04 29 Sep 04	Foreign exchange MXN	0.00	- 21,640.77	21,654.99	0.00	0.00	14.22	14.22	0.00
29 Oct 04 1 Nov 04	Foreign exchange MXN	0.00	- 23,174.00	23,154.43	0.00	0.00	- 19.57	- 19.57	0.00
4 Nov 04 5 Nov 04	Foreign exchange MXN	0.00	- 26,226.12	26,221.52	0.00	0.00	- 4.60	- 4.60	0.00
5 Oct 04 6 Oct 04	Foreign exchange MXN	0.00	- 21,285.78	21,302.72	0.00	0.00	16.94	16.94	0.00
30 Sep 04 1 Oct 04	Foreign exchange MXN	0.00	- 28,457.18	28,455.93	0.00	0.00	- 1.25	- 1.25	0.00
5 Oct 04 5 Oct 04	Foreign exchange MXN	0.00	- 15,411.38	15,427.69	0.00	0.00	16.31	16.31	0.00
8 Sep 04 9 Sep 04	Foreign exchange MXN	0.00	- 19,388.61	19,352.69	0.00	0.00	- 35.92	- 35.92	0.00
26 Oct 04 27 Oct 04	Foreign exchange MXN	0.00	- 27,274.58	27,234.26	0.00	0.00	- 40.32	- 40.32	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
29 Nov 04 29 Nov 04	Foreign exchange MXN	0.00	- 28,991.36	28,677.24	0.00	0.00	- 314.12	- 314.12	0.00
5 Oct 04 5 Oct 04	Foreign exchange MXN	0.00	- 15,411.38	15,427.69	0.00	0.00	16.31	16.31	0.00
23 Apr 04 26 Apr 04	Foreign exchange MXN	0.00	- 13,084.09	13,070.84	0.00	0.00	- 13.25	- 13.25	0.00
19 Apr 04 20 Apr 04	Foreign exchange MXN	0.00	- 81,516.62	81,496.71	0.00	0.00	- 19.91	- 19.91	0.00
2 Nov 04 3 Nov 04	Foreign exchange MXN	0.00	- 21,431.63	21,400.69	0.00	0.00	- 30.94	- 30.94	0.00
26 Apr 04 27 Apr 04	Foreign exchange MXN	0.00	- 22,718.68	22,721.70	0.00	0.00	3.02	3.02	0.00
4 Nov 04 4 Nov 04	Foreign exchange MXN	0.00	- 19,703.81	19,706.83	0.00	0.00	3.02	3.02	0.00
7 Sep 04 8 Sep 04	Foreign exchange MXN	0.00	- 13,855.08	13,849.10	0.00	0.00	- 5.98	- 5.98	0.00
20 Oct 04 20 Oct 04	Foreign exchange MXN	0.00	- 24,820.02	24,837.90	0.00	0.00	17.88	17.88	0.00
1 Nov 04 2 Nov 04	Foreign exchange MXN	0.00	- 15,091.82	15,066.67	0.00	0.00	- 25.15	- 25.15	0.00
3 Nov 04 4 Nov 04	Foreign exchange MXN	0.00	- 19,703.81	19,703.38	0.00	0.00	- 0.43	- 0.43	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
<b>Total Mexican peso sales</b>			<b>- 459,186.72</b>	<b>458,762.98</b>	<b>0.00</b>	<b>0.00</b>	<b>- 423.74</b>	<b>- 423.74</b>	<b>0.00</b>
<b>New Zealand dollar sales</b>									
19 May 04 21 May 04	Foreign exchange NZD	0.00	- 31,525.73	31,588.33	0.00	0.00	62.60	62.60	0.00
7 May 04 11 May 04	Foreign exchange NZD	0.00	- 33,007.27	33,675.76	0.00	0.00	668.49	668.49	0.00
12 Jul 04 14 Jul 04	Foreign exchange NZD	0.00	- 31,606.11	31,654.12	0.00	0.00	48.01	48.01	0.00
27 Aug 04 31 Aug 04	Foreign exchange NZD	0.00	- 64,585.97	64,665.13	0.00	0.00	79.16	79.16	0.00
29 Mar 04 31 Mar 04	Foreign exchange NZD	0.00	- 36,628.04	36,260.98	0.00	0.00	- 367.06	- 367.06	0.00
13 Jul 04 15 Jul 04	Foreign exchange NZD	0.00	- 37,870.61	37,971.90	0.00	0.00	101.29	101.29	0.00
19 Mar 04 23 Mar 04	Foreign exchange NZD	0.00	- 30,945.26	30,653.65	0.00	0.00	- 291.61	- 291.61	0.00
20 May 04 24 May 04	Foreign exchange NZD	0.00	- 23,359.72	23,104.06	0.00	0.00	- 255.66	- 255.66	0.00
12 May 04 14 May 04	Foreign exchange NZD	0.00	- 20,567.18	20,876.66	0.00	0.00	309.48	309.48	0.00
9 Jul 04 13 Jul 04	Foreign exchange NZD	0.00	- 25,107.60	24,930.61	0.00	0.00	- 176.99	- 176.99	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
18 Mar 04 22 Mar 04	Foreign exchange NZD	0.00	- 49,500.77	49,530.94	0.00	0.00	30.17	30.17	0.00
19 Apr 04 21 Apr 04	Foreign exchange NZD	0.00	- 71,753.18	72,782.42	0.00	0.00	1,029.24	1,029.24	0.00
7 Jul 04 9 Jul 04	Foreign exchange NZD	0.00	- 41,831.75	41,733.06	0.00	0.00	- 98.69	- 98.69	0.00
8 Jul 04 12 Jul 04	Foreign exchange NZD	0.00	- 23,440.54	23,417.36	0.00	0.00	- 23.18	- 23.18	0.00
6 Jul 04 7 Jul 04	Foreign exchange NZD	0.00	- 25,396.16	25,474.18	0.00	0.00	78.02	78.02	0.00
4 May 04 6 May 04	Foreign exchange NZD	0.00	- 25,065.19	24,873.86	0.00	0.00	- 191.33	- 191.33	0.00
<b>Total New Zealand dollar sales</b>			<b>- 572,191.08</b>	<b>573,193.02</b>	<b>0.00</b>	<b>0.00</b>	<b>1,001.94</b>	<b>1,001.94</b>	<b>0.00</b>
<b>Norwegian krone sales</b>									
6 Apr 04 14 Apr 04	Foreign exchange NOK	0.00	- 37,264.45	37,364.83	0.00	0.00	100.38	100.38	0.00
4 Mar 04 8 Mar 04	Foreign exchange NOK	0.00	- 48,613.11	47,621.75	0.00	0.00	- 991.36	- 991.36	0.00
19 Mar 04 23 Mar 04	Foreign exchange NOK	0.00	- 35,236.18	34,879.55	0.00	0.00	- 356.63	- 356.63	0.00
25 Aug 04 26 Aug 04	Foreign exchange NOK	0.00	- 85,035.87	85,128.06	0.00	0.00	92.19	92.19	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
3 Mar 04 5 Mar 04	Foreign exchange NOK	0.00	- 65,033.64	65,020.41	0.00	0.00	- 13.23	- 13.23	0.00
4 Aug 04 6 Aug 04	Foreign exchange NOK	0.00	- 19,400.23	19,271.57	0.00	0.00	- 128.66	- 128.66	0.00
29 Sep 04 1 Oct 04	Foreign exchange NOK	0.00	- 66,344.05	65,937.55	0.00	0.00	- 406.50	- 406.50	0.00
28 Sep 04 30 Sep 04	Foreign exchange NOK	0.00	- 79,082.25	79,258.05	0.00	0.00	175.80	175.80	0.00
27 Sep 04 29 Sep 04	Foreign exchange NOK	0.00	- 21,433.01	21,301.97	0.00	0.00	- 131.04	- 131.04	0.00
8 Mar 04 10 Mar 04	Foreign exchange NOK	0.00	- 67,664.38	67,090.66	0.00	0.00	- 573.72	- 573.72	0.00
19 Apr 04 21 Apr 04	Foreign exchange NOK	0.00	- 26,415.85	26,643.28	0.00	0.00	227.63	227.63	0.00
9 Mar 04 11 Mar 04	Foreign exchange NOK	0.00	- 47,238.02	48,095.10	0.00	0.00	857.08	857.08	0.00
8 Oct 04 12 Oct 04	Foreign exchange NOK	0.00	- 38,852.18	38,591.04	0.00	0.00	- 261.14	- 261.14	0.00
23 Jan 04 27 Jan 04	Foreign exchange NOK	0.00	- 46,409.87	46,856.05	0.00	0.00	446.18	446.18	0.00
22 Mar 04 24 Mar 04	Foreign exchange NOK	0.00	- 36,301.50	36,514.90	0.00	0.00	213.40	213.40	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
27 Feb 04 2 Mar 04	Foreign exchange NOK	0.00	- 55,349.33	54,842.58	0.00	0.00	- 506.75	- 506.75	0.00
7 Oct 04 12 Oct 04	Foreign exchange NOK	0.00	- 30,796.54	30,392.08	0.00	0.00	- 404.46	- 404.46	0.00
29 Mar 04 31 Mar 04	Foreign exchange NOK	0.00	- 17,237.41	17,185.36	0.00	0.00	- 52.05	- 52.05	0.00
<b>Total Norwegian krone sales</b>			<b>- 823,707.67</b>	<b>821,994.79</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,712.88</b>	<b>- 1,712.88</b>	<b>0.00</b>
<b>Singapore dollar sales</b>									
19 Apr 04 21 Apr 04	Foreign exchange SGD	0.00	- 14,136.87	14,133.93	0.00	0.00	- 2.94	- 2.94	0.00
16 Jul 04 20 Jul 04	Foreign exchange SGD	0.00	- 84,922.14	84,764.95	0.00	0.00	- 157.19	- 157.19	0.00
12 Aug 04 16 Aug 04	Foreign exchange SGD	0.00	- 21,951.77	21,930.67	0.00	0.00	- 21.10	- 21.10	0.00
24 May 04 26 May 04	Foreign exchange SGD	0.00	- 27,853.25	27,834.58	0.00	0.00	- 18.67	- 18.67	0.00
10 Sep 04 14 Sep 04	Foreign exchange SGD	0.00	- 19,312.40	19,303.30	0.00	0.00	- 9.10	- 9.10	0.00
7 May 04 11 May 04	Foreign exchange SGD	0.00	- 25,546.72	25,846.74	0.00	0.00	300.02	300.02	0.00
4 Jun 04 8 Jun 04	Foreign exchange SGD	0.00	- 22,816.49	22,719.84	0.00	0.00	- 96.65	- 96.65	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
15 Sep 04 17 Sep 04	Foreign exchange SGD	0.00	- 19,619.59	19,619.59	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange SGD	0.00	- 11,559.95	11,625.29	0.00	0.00	65.34	65.34	0.00
13 Jul 04 15 Jul 04	Foreign exchange SGD	0.00	- 22,254.58	22,253.27	0.00	0.00	- 1.31	- 1.31	0.00
10 Jun 04 14 Jun 04	Foreign exchange SGD	0.00	- 26,778.53	26,824.63	0.00	0.00	46.10	46.10	0.00
27 Aug 04 31 Aug 04	Foreign exchange SGD	0.00	- 58,601.26	58,642.31	0.00	0.00	41.05	41.05	0.00
16 Sep 04 20 Sep 04	Foreign exchange SGD	0.00	- 30,617.71	30,663.91	0.00	0.00	46.20	46.20	0.00
3 Aug 04 5 Aug 04	Foreign exchange SGD	0.00	- 37,113.10	37,191.86	0.00	0.00	78.76	78.76	0.00
9 Aug 04 11 Aug 04	Foreign exchange SGD	0.00	- 15,920.22	15,884.03	0.00	0.00	- 36.19	- 36.19	0.00
<b>Total Singapore dollar sales</b>			<b>- 439,004.58</b>	<b>439,238.90</b>	<b>0.00</b>	<b>0.00</b>	<b>234.32</b>	<b>234.32</b>	<b>0.00</b>
<b>South African rand sales</b>									
20 Aug 04 24 Aug 04	Foreign exchange ZAR	0.00	- 5,053.45	5,084.83	0.00	0.00	31.38	31.38	0.00
4 Jun 04 8 Jun 04	Foreign exchange ZAR	0.00	- 40,159.63	40,144.14	0.00	0.00	- 15.49	- 15.49	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 May 04 5 May 04	Foreign exchange ZAR	0.00	- 117,463.94	117,527.87	0.00	0.00	63.93	63.93	0.00	0.00
21 Sep 04 23 Sep 04	Foreign exchange ZAR	0.00	- 55,664.50	56,097.33	0.00	0.00	432.83	432.83	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange ZAR	0.00	- 20,798.78	20,789.32	0.00	0.00	- 10.46	- 10.46	0.00	0.00
16 Nov 04 18 Nov 04	Foreign exchange ZAR	0.00	- 60,189.34	59,308.94	0.00	0.00	- 880.40	- 880.40	0.00	0.00
9 Jun 04 14 Jun 04	Foreign exchange ZAR	0.00	- 208,449.02	205,135.82	0.00	0.00	- 3,313.20	- 3,313.20	0.00	0.00
24 Sep 04 28 Sep 04	Foreign exchange ZAR	0.00	- 97,656.09	97,265.01	0.00	0.00	- 391.08	- 391.08	0.00	0.00
24 Aug 04 26 Aug 04	Foreign exchange ZAR	0.00	- 29,375.31	29,172.19	0.00	0.00	- 203.12	- 203.12	0.00	0.00
23 Sep 04 28 Sep 04	Foreign exchange ZAR	0.00	- 84,045.28	83,449.15	0.00	0.00	- 596.13	- 596.13	0.00	0.00
19 Aug 04 23 Aug 04	Foreign exchange ZAR	0.00	- 29,013.11	28,884.67	0.00	0.00	- 128.44	- 128.44	0.00	0.00
11 Aug 04 13 Aug 04	Foreign exchange ZAR	0.00	- 122,548.12	126,755.76	0.00	0.00	4,207.64	4,207.64	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange ZAR	0.00	- 17,839.25	17,881.45	0.00	0.00	42.20	42.20	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
2 Nov 04 4 Nov 04	Foreign exchange ZAR	0.00	- 38,697.74	38,055.38	0.00	0.00	- 642.36	- 642.36	0.00
20 Sep 04 22 Sep 04	Foreign exchange ZAR	0.00	- 28,381.00	28,227.92	0.00	0.00	- 153.08	- 153.08	0.00
18 Aug 04 20 Aug 04	Foreign exchange ZAR	0.00	- 41,107.26	41,381.83	0.00	0.00	274.57	274.57	0.00
<b>Total South African rand sales</b>			<b>- 996,442.82</b>	<b>995,161.61</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,281.21</b>	<b>- 1,281.21</b>	<b>0.00</b>
<b>South Korean won sales</b>									
19 Nov 04 22 Nov 04	Foreign exchange KRW	0.00	- 147,472.11	147,389.34	0.00	0.00	- 82.77	- 82.77	0.00
27 Dec 04 28 Dec 04	Foreign exchange KRW	0.00	- 87,629.13	87,478.67	0.00	0.00	- 150.46	- 150.46	0.00
<b>Total South Korean won sales</b>			<b>- 235,101.24</b>	<b>234,868.01</b>	<b>0.00</b>	<b>0.00</b>	<b>- 233.23</b>	<b>- 233.23</b>	<b>0.00</b>
<b>Swedish krona sales</b>									
5 May 04 7 May 04	Foreign exchange SEK	0.00	- 62,232.90	62,282.07	0.00	0.00	49.17	49.17	0.00
29 Nov 04 1 Dec 04	Foreign exchange SEK	0.00	- 48,153.81	48,184.24	0.00	0.00	30.43	30.43	0.00
26 Aug 04 30 Aug 04	Foreign exchange SEK	0.00	- 26,931.51	26,965.13	0.00	0.00	33.62	33.62	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
25 Aug 04 27 Aug 04	Foreign exchange SEK	0.00	- 3,012.04	3,002.38	0.00	0.00	- 9.66	- 9.66	0.00	
6 May 04 10 May 04	Foreign exchange SEK	0.00	- 31,946.04	32,349.60	0.00	0.00	403.56	403.56	0.00	
20 Aug 04 24 Aug 04	Foreign exchange SEK	0.00	- 31,570.63	31,698.13	0.00	0.00	127.50	127.50	0.00	
22 Nov 04 24 Nov 04	Foreign exchange SEK	0.00	- 35,916.09	35,735.08	0.00	0.00	- 181.01	- 181.01	0.00	
30 Nov 04 2 Dec 04	Foreign exchange SEK	0.00	- 22,237.19	22,244.97	0.00	0.00	7.78	7.78	0.00	
14 Sep 04 16 Sep 04	Foreign exchange SEK	0.00	- 18,915.83	19,139.97	0.00	0.00	224.14	224.14	0.00	
29 Jun 04 1 Jul 04	Foreign exchange SEK	0.00	- 20,593.66	20,659.34	0.00	0.00	65.68	65.68	0.00	
31 Dec 03 7 Jan 04	Foreign exchange SEK	0.00	- 46,679.71	46,503.24	0.00	0.00	- 176.47	- 176.47	0.00	
24 Aug 04 26 Aug 04	Foreign exchange SEK	0.00	- 16,859.04	16,897.74	0.00	0.00	38.70	38.70	0.00	
17 Jun 04 21 Jun 04	Foreign exchange SEK	0.00	- 20,423.55	20,237.01	0.00	0.00	- 186.54	- 186.54	0.00	
7 Jun 04 9 Jun 04	Foreign exchange SEK	0.00	- 25,643.64	25,627.40	0.00	0.00	- 16.24	- 16.24	0.00	

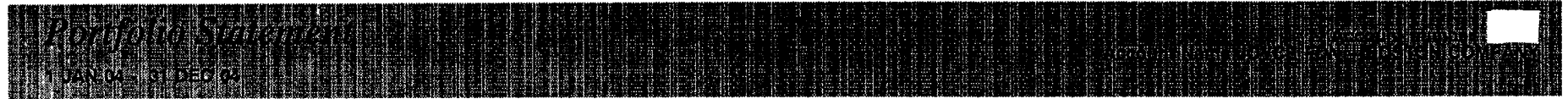
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
27 Aug 04 31 Aug 04	Foreign exchange SEK	0.00	- 96,772.83	96,644.33	0.00	0.00	- 128.30	- 128.30	0.00
19 Apr 04 21 Apr 04	Foreign exchange SEK	0.00	- 70,541.75	70,851.87	0.00	0.00	310.12	310.12	0.00
22 Nov 04 23 Nov 04	Foreign exchange SEK	0.00	- 35,867.06	35,821.47	0.00	0.00	- 45.59	- 45.59	0.00
10 Sep 04 14 Sep 04	Foreign exchange SEK	0.00	- 41,952.79	42,053.85	0.00	0.00	101.06	101.06	0.00
<b>Total Swedish krona sales</b>			<b>- 656,249.87</b>	<b>656,897.82</b>	<b>0.00</b>	<b>0.00</b>	<b>647.95</b>	<b>647.95</b>	<b>0.00</b>
<b>Swiss franc sales</b>									
7 Sep 04 8 Sep 04	Foreign exchange CHF	0.00	- 46,329.04	46,352.76	0.00	0.00	23.72	23.72	0.00
19 Aug 04 23 Aug 04	Foreign exchange CHF	0.00	- 22,120.30	22,242.25	0.00	0.00	121.95	121.95	0.00
25 May 04 27 May 04	Foreign exchange CHF	0.00	- 57,854.51	57,909.10	0.00	0.00	54.59	54.59	0.00
18 Mar 04 22 Mar 04	Foreign exchange CHF	0.00	- 66,876.41	66,926.73	0.00	0.00	50.32	50.32	0.00
5 Mar 04 9 Mar 04	Foreign exchange CHF	0.00	- 134,530.40	135,573.40	0.00	0.00	1,043.00	1,043.00	0.00
30 Apr 04 4 May 04	Foreign exchange CHF	0.00	- 57,135.05	57,192.29	0.00	0.00	57.24	57.24	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 Mar 04 8 Mar 04	Foreign exchange CHF	0.00	- 21,513.46	21,116.26	0.00	0.00	- 397.20	- 397.20	0.00	0.00
7 May 04 11 May 04	Foreign exchange CHF	0.00	- 51,827.65	51,734.19	0.00	0.00	- 93.46	- 93.46	0.00	0.00
24 Dec 04 28 Dec 04	Foreign exchange CHF	0.00	- 21,033.44	20,887.14	0.00	0.00	- 146.30	- 146.30	0.00	0.00
6 Feb 04 10 Feb 04	Foreign exchange CHF	0.00	- 54,996.57	55,208.43	0.00	0.00	211.86	211.86	0.00	0.00
10 Mar 04 12 Mar 04	Foreign exchange CHF	0.00	- 16,079.95	15,984.48	0.00	0.00	- 95.47	- 95.47	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange CHF	0.00	- 19,214.04	19,295.81	0.00	0.00	81.77	81.77	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange CHF	0.00	- 219,744.39	222,744.55	0.00	0.00	3,000.16	3,000.16	0.00	0.00
20 Jan 04 22 Jan 04	Foreign exchange CHF	0.00	- 69,534.16	68,750.80	0.00	0.00	- 783.36	- 783.36	0.00	0.00
22 Jan 04 26 Jan 04	Foreign exchange CHF	0.00	- 79,637.25	79,682.41	0.00	0.00	45.16	45.16	0.00	0.00
5 May 04 7 May 04	Foreign exchange CHF	0.00	- 67,278.67	67,689.78	0.00	0.00	411.11	411.11	0.00	0.00
17 Feb 04 18 Feb 04	Foreign exchange CHF	0.00	- 132,998.82	133,362.44	0.00	0.00	363.62	363.62	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
30 Jun 04 2 Jul 04	Foreign exchange CHF	0.00	- 37,138.07	37,138.07	0.00	0.00	0.00	0.00	0.00
<b>Total Swiss franc sales</b>			<b>- 1,175,842.18</b>	<b>1,179,790.89</b>	<b>0.00</b>	<b>0.00</b>	<b>3,948.71</b>	<b>3,948.71</b>	<b>0.00</b>
<b>United States dollar sales</b>									
15 Apr 04 19 Apr 04	Foreign exchange USD	0.00	- 39,470.16	39,470.16	0.00	0.00	0.00	0.00	0.00
17 Sep 04 21 Sep 04	Foreign exchange USD	0.00	- 64,587.54	64,587.54	0.00	0.00	0.00	0.00	0.00
30 Jan 04 3 Feb 04	Foreign exchange USD	0.00	- 128,355.01	128,355.01	0.00	0.00	0.00	0.00	0.00
1 Jun 04 2 Jun 04	Foreign exchange USD	0.00	- 10,683.08	10,683.08	0.00	0.00	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange USD	0.00	- 313,993.65	313,993.65	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange USD	0.00	- 27,409.98	27,409.98	0.00	0.00	0.00	0.00	0.00
30 Apr 04 4 May 04	Foreign exchange USD	0.00	- 20,198.45	20,198.45	0.00	0.00	0.00	0.00	0.00
9 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 54,904.48	54,904.48	0.00	0.00	0.00	0.00	0.00
3 May 04 5 May 04	Foreign exchange USD	0.00	- 48,213.68	48,213.68	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
31 Mar 04 2 Apr 04	Foreign exchange USD	0.00	- 41,800.86	41,800.86	0.00	0.00	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange USD	0.00	- 6,423.49	6,423.49	0.00	0.00	0.00	0.00	0.00
18 Feb 04 19 Feb 04	Foreign exchange USD	0.00	- 134,706.14	134,706.14	0.00	0.00	0.00	0.00	0.00
26 Apr 04 27 Apr 04	Foreign exchange USD	0.00	- 23,727.36	23,727.36	0.00	0.00	0.00	0.00	0.00
28 Apr 04 30 Apr 04	Foreign exchange USD	0.00	- 51,486.42	51,486.42	0.00	0.00	0.00	0.00	0.00
16 Jan 04 20 Jan 04	Foreign exchange USD	0.00	- 40,950.89	40,950.89	0.00	0.00	0.00	0.00	0.00
27 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 89,698.21	89,698.21	0.00	0.00	0.00	0.00	0.00
10 May 04 12 May 04	Foreign exchange USD	0.00	- 32,761.42	32,761.42	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	- 45,211.38	45,211.38	0.00	0.00	0.00	0.00	0.00
9 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 51,108.76	51,108.76	0.00	0.00	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 14,897.17	14,897.17	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
16 Apr 04 20 Apr 04	Foreign exchange USD	0.00	- 48,932.56	48,932.56	0.00	0.00	0.00	0.00	0.00
1 Apr 04 5 Apr 04	Foreign exchange USD	0.00	- 97,294.18	97,294.18	0.00	0.00	0.00	0.00	0.00
20 Jul 04 22 Jul 04	Foreign exchange USD	0.00	- 42,731.75	42,731.75	0.00	0.00	0.00	0.00	0.00
23 Apr 04 27 Apr 04	Foreign exchange USD	0.00	- 23,990.00	23,990.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04 13 Jul 04	Foreign exchange USD	0.00	- 21,229.30	21,229.30	0.00	0.00	0.00	0.00	0.00
16 Mar 04 18 Mar 04	Foreign exchange USD	0.00	- 39,895.32	39,895.32	0.00	0.00	0.00	0.00	0.00
1 Mar 04 3 Mar 04	Foreign exchange USD	0.00	- 75,376.03	75,376.03	0.00	0.00	0.00	0.00	0.00
12 Mar 04 16 Mar 04	Foreign exchange USD	0.00	- 69,245.97	69,245.97	0.00	0.00	0.00	0.00	0.00
1 Nov 04 2 Nov 04	Foreign exchange USD	0.00	- 57,262.94	57,262.94	0.00	0.00	0.00	0.00	0.00
18 Oct 04 19 Oct 04	Foreign exchange USD	0.00	- 18,264.79	18,264.79	0.00	0.00	0.00	0.00	0.00
12 Jul 04 14 Jul 04	Foreign exchange USD	0.00	- 43,879.00	43,879.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
23 Jul 04 27 Jul 04	Foreign exchange	USD	0.00	- 26,296.33	26,296.33	0.00	0.00	0.00	0.00	0.00
3 May 04 4 May 04	Foreign exchange	USD	0.00	- 33,961.20	33,961.20	0.00	0.00	0.00	0.00	0.00
14 Jun 04 16 Jun 04	Foreign exchange	USD	0.00	- 31,553.52	31,553.52	0.00	0.00	0.00	0.00	0.00
3 May 04 5 May 04	Foreign exchange	USD	0.00	- 29,615.90	29,615.90	0.00	0.00	0.00	0.00	0.00
29 Oct 04 2 Nov 04	Foreign exchange	USD	0.00	- 33,344.45	33,344.45	0.00	0.00	0.00	0.00	0.00
12 Feb 04 13 Feb 04	Foreign exchange	USD	0.00	- 116,038.95	116,038.95	0.00	0.00	0.00	0.00	0.00
7 Jun 04 9 Jun 04	Foreign exchange	USD	0.00	- 25,083.64	25,083.64	0.00	0.00	0.00	0.00	0.00
8 Sep 04 9 Sep 04	Foreign exchange	USD	0.00	- 27,615.52	27,615.52	0.00	0.00	0.00	0.00	0.00
24 Sep 04 28 Sep 04	Foreign exchange	USD	0.00	- 155,711.99	155,711.99	0.00	0.00	0.00	0.00	0.00
6 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	- 94,343.57	94,343.57	0.00	0.00	0.00	0.00	0.00
27 May 04 28 May 04	Foreign exchange	USD	0.00	- 16,655.12	16,655.12	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
2 Aug 04 4 Aug 04	Foreign exchange USD	0.00	- 5,609.32	5,609.32	0.00	0.00	0.00	0.00	0.00	0.00
30 Nov 04 2 Dec 04	Foreign exchange USD	0.00	- 51,433.74	51,433.74	0.00	0.00	0.00	0.00	0.00	0.00
7 Dec 04 9 Dec 04	Foreign exchange USD	0.00	- 20,580.91	20,580.91	0.00	0.00	0.00	0.00	0.00	0.00
26 Nov 04 29 Nov 04	Foreign exchange USD	0.00	- 145,712.13	145,712.13	0.00	0.00	0.00	0.00	0.00	0.00
15 Mar 04 17 Mar 04	Foreign exchange USD	0.00	- 109,886.84	109,886.84	0.00	0.00	0.00	0.00	0.00	0.00
18 Feb 04 20 Feb 04	Foreign exchange USD	0.00	- 55,312.94	55,312.94	0.00	0.00	0.00	0.00	0.00	0.00
28 Apr 04 30 Apr 04	Foreign exchange USD	0.00	- 50,470.72	50,470.72	0.00	0.00	0.00	0.00	0.00	0.00
9 Jul 04 13 Jul 04	Foreign exchange USD	0.00	- 34,589.72	34,589.72	0.00	0.00	0.00	0.00	0.00	0.00
22 Nov 04 24 Nov 04	Foreign exchange USD	0.00	- 8,819.71	8,819.71	0.00	0.00	0.00	0.00	0.00	0.00
2 Mar 04 4 Mar 04	Foreign exchange USD	0.00	- 45,956.54	45,956.54	0.00	0.00	0.00	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange USD	0.00	- 74,832.62	74,832.62	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
14 Oct 04 18 Oct 04	Foreign exchange	USD	0.00	- 18,307.18	18,307.18	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange	USD	0.00	- 5,002.52	5,002.52	0.00	0.00	0.00	0.00	0.00
29 Apr 04 3 May 04	Foreign exchange	USD	0.00	- 51,841.72	51,841.72	0.00	0.00	0.00	0.00	0.00
5 Apr 04 7 Apr 04	Foreign exchange	USD	0.00	- 35,609.89	35,609.89	0.00	0.00	0.00	0.00	0.00
28 Jul 04 30 Jul 04	Foreign exchange	USD	0.00	- 13,613.94	13,613.94	0.00	0.00	0.00	0.00	0.00
11 May 04 13 May 04	Foreign exchange	USD	0.00	- 15,629.38	15,629.38	0.00	0.00	0.00	0.00	0.00
13 Dec 04 15 Dec 04	Foreign exchange	USD	0.00	- 84,369.69	84,369.69	0.00	0.00	0.00	0.00	0.00
13 May 04 17 May 04	Foreign exchange	USD	0.00	- 26,173.98	26,173.98	0.00	0.00	0.00	0.00	0.00
26 Nov 04 29 Nov 04	Foreign exchange	USD	0.00	- 36,164.36	36,164.36	0.00	0.00	0.00	0.00	0.00
3 Dec 04 7 Dec 04	Foreign exchange	USD	0.00	- 41,420.65	41,420.65	0.00	0.00	0.00	0.00	0.00
24 Sep 04 28 Sep 04	Foreign exchange	USD	0.00	- 44,075.43	44,075.43	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
23 Nov 04 24 Nov 04	Foreign exchange	USD	0.00	- 32,287.28	32,287.28	0.00	0.00	0.00	0.00	0.00
9 Nov 04 10 Nov 04	Foreign exchange	USD	0.00	- 66,324.09	66,324.09	0.00	0.00	0.00	0.00	0.00
12 Mar 04 16 Mar 04	Foreign exchange	USD	0.00	- 35,278.98	35,278.98	0.00	0.00	0.00	0.00	0.00
15 Jul 04 19 Jul 04	Foreign exchange	USD	0.00	- 41,438.41	41,438.41	0.00	0.00	0.00	0.00	0.00
10 Dec 04 14 Dec 04	Foreign exchange	USD	0.00	- 29,631.62	29,631.62	0.00	0.00	0.00	0.00	0.00
22 Nov 04 24 Nov 04	Foreign exchange	USD	0.00	- 38,460.80	38,460.80	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange	USD	0.00	- 21,335.47	21,335.47	0.00	0.00	0.00	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange	USD	0.00	- 22,780.48	22,780.48	0.00	0.00	0.00	0.00	0.00
25 Oct 04 26 Oct 04	Foreign exchange	USD	0.00	- 17,706.09	17,706.09	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange	USD	0.00	- 32,298.71	32,298.71	0.00	0.00	0.00	0.00	0.00
21 Jun 04 23 Jun 04	Foreign exchange	USD	0.00	- 17,998.72	17,998.72	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
1 Jul 04 2 Jul 04	Foreign exchange USD	0.00	- 16,505.63	16,505.63	0.00	0.00	0.00	0.00	0.00
24 Jun 04 28 Jun 04	Foreign exchange USD	0.00	- 63,236.48	63,236.48	0.00	0.00	0.00	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange USD	0.00	- 21,226.93	21,226.93	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange USD	0.00	- 50,534.45	50,534.45	0.00	0.00	0.00	0.00	0.00
15 Jun 04 17 Jun 04	Foreign exchange USD	0.00	- 32,719.79	32,719.79	0.00	0.00	0.00	0.00	0.00
27 Sep 04 29 Sep 04	Foreign exchange USD	0.00	- 154,033.53	154,033.53	0.00	0.00	0.00	0.00	0.00
25 Mar 04 28 Mar 04	Foreign exchange USD	0.00	- 27,223.23	27,223.23	0.00	0.00	0.00	0.00	0.00
15 Apr 04 19 Apr 04	Foreign exchange USD	0.00	- 20,894.11	20,894.11	0.00	0.00	0.00	0.00	0.00
28 Jan 04 30 Jan 04	Foreign exchange USD	0.00	- 72,760.52	72,760.52	0.00	0.00	0.00	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange USD	0.00	- 39,451.66	39,451.66	0.00	0.00	0.00	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange USD	0.00	- 72,280.50	72,280.50	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
28 Jun 04 30 Jun 04	Foreign exchange	USD	0.00	- 25,833.15	25,833.15	0.00	0.00	0.00	0.00	0.00
28 May 04 1 Jun 04	Foreign exchange	USD	0.00	- 16,598.71	16,598.71	0.00	0.00	0.00	0.00	0.00
8 Apr 04 12 Apr 04	Foreign exchange	USD	0.00	- 56,742.36	56,742.36	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange	USD	0.00	- 16,893.73	16,893.73	0.00	0.00	0.00	0.00	0.00
1 Sep 04 3 Sep 04	Foreign exchange	USD	0.00	- 33,340.47	33,340.47	0.00	0.00	0.00	0.00	0.00
14 Oct 04 18 Oct 04	Foreign exchange	USD	0.00	- 4,802.21	4,802.21	0.00	0.00	0.00	0.00	0.00
7 Dec 04 9 Dec 04	Foreign exchange	USD	0.00	- 42,044.04	42,044.04	0.00	0.00	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange	USD	0.00	- 40,567.03	40,567.03	0.00	0.00	0.00	0.00	0.00
19 Jul 04 21 Jul 04	Foreign exchange	USD	0.00	- 1,210.93	1,210.93	0.00	0.00	0.00	0.00	0.00
19 Nov 04 23 Nov 04	Foreign exchange	USD	0.00	- 44,246.05	44,246.05	0.00	0.00	0.00	0.00	0.00
27 Apr 04 29 Apr 04	Foreign exchange	USD	0.00	- 28,803.54	28,803.54	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
2 Apr 04 6 Apr 04	Foreign exchange USD	0.00	- 113,127.23	113,127.23	0.00	0.00	0.00	0.00	0.00
9 Mar 04 9 Mar 04	Foreign exchange USD	0.00	- 300,169.69	300,169.69	0.00	0.00	0.00	0.00	0.00
8 Jul 04 12 Jul 04	Foreign exchange USD	0.00	- 19,727.35	19,727.35	0.00	0.00	0.00	0.00	0.00
6 Aug 04 10 Aug 04	Foreign exchange USD	0.00	- 27,823.99	27,823.99	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange USD	0.00	- 20,385.56	20,385.56	0.00	0.00	0.00	0.00	0.00
11 May 04 13 May 04	Foreign exchange USD	0.00	- 20,959.32	20,959.32	0.00	0.00	0.00	0.00	0.00
27 Jul 04 29 Jul 04	Foreign exchange USD	0.00	- 9,438.73	9,438.73	0.00	0.00	0.00	0.00	0.00
9 Sep 04 10 Sep 04	Foreign exchange USD	0.00	- 292,648.04	292,648.04	0.00	0.00	0.00	0.00	0.00
15 Jun 04 17 Jun 04	Foreign exchange USD	0.00	- 76,286.28	76,286.28	0.00	0.00	0.00	0.00	0.00
31 Mar 04 2 Apr 04	Foreign exchange USD	0.00	- 104,854.21	104,854.21	0.00	0.00	0.00	0.00	0.00
4 Feb 04 4 Feb 04	Foreign exchange USD	0.00	- 75,287.28	75,287.28	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
24 Dec 04 28 Dec 04	Foreign exchange USD	0.00	- 56,553.25	56,553.25	0.00	0.00	0.00	0.00	0.00
2 Jul 04 6 Jul 04	Foreign exchange USD	0.00	- 54,078.67	54,078.67	0.00	0.00	0.00	0.00	0.00
1 Apr 04 5 Apr 04	Foreign exchange USD	0.00	- 142,411.51	142,411.51	0.00	0.00	0.00	0.00	0.00
11 Jun 04 15 Jun 04	Foreign exchange USD	0.00	- 31,376.79	31,376.79	0.00	0.00	0.00	0.00	0.00
9 Jul 04 13 Jul 04	Foreign exchange USD	0.00	- 41,685.41	41,685.41	0.00	0.00	0.00	0.00	0.00
30 Nov 04 1 Dec 04	Foreign exchange USD	0.00	- 46,247.09	46,247.09	0.00	0.00	0.00	0.00	0.00
13 Sep 04 15 Sep 04	Foreign exchange USD	0.00	- 45,506.25	45,506.25	0.00	0.00	0.00	0.00	0.00
15 Oct 04 18 Oct 04	Foreign exchange USD	0.00	- 16,923.33	16,923.33	0.00	0.00	0.00	0.00	0.00
18 May 04 21 May 04	Foreign exchange USD	0.00	- 19,256.54	19,256.54	0.00	0.00	0.00	0.00	0.00
16 Aug 04 18 Aug 04	Foreign exchange USD	0.00	- 15,551.86	15,551.86	0.00	0.00	0.00	0.00	0.00
7 Dec 04 9 Dec 04	Foreign exchange USD	0.00	- 51,522.36	51,522.36	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
5 Aug 04 6 Aug 04	Foreign exchange	USD	0.00	- 18,257.09	18,257.09	0.00	0.00	0.00	0.00	0.00
7 Oct 04 8 Oct 04	Foreign exchange	USD	0.00	- 14,274.15	14,274.15	0.00	0.00	0.00	0.00	0.00
27 Oct 04 29 Oct 04	Foreign exchange	USD	0.00	- 10,690.22	10,690.22	0.00	0.00	0.00	0.00	0.00
4 Mar 04 9 Mar 04	Foreign exchange	USD	0.00	- 27,759.09	27,759.09	0.00	0.00	0.00	0.00	0.00
13 Dec 04 15 Dec 04	Foreign exchange	USD	0.00	- 13,063.05	13,063.05	0.00	0.00	0.00	0.00	0.00
17 Mar 04 17 Mar 04	Foreign exchange	USD	0.00	- 70,039.76	70,039.76	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange	USD	0.00	- 23,643.45	23,643.45	0.00	0.00	0.00	0.00	0.00
13 Feb 04 17 Feb 04	Foreign exchange	USD	0.00	- 151,454.35	151,454.35	0.00	0.00	0.00	0.00	0.00
10 Mar 04 12 Mar 04	Foreign exchange	USD	0.00	- 13,808.33	13,808.33	0.00	0.00	0.00	0.00	0.00
11 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	- 17,090.09	17,090.09	0.00	0.00	0.00	0.00	0.00
19 Aug 04 20 Aug 04	Foreign exchange	USD	0.00	- 26,674.64	26,674.64	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Acquisition Date	Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
12 Oct 04 13 Oct 04	Foreign exchange	USD	0.00	- 29,460.99	29,460.99	0.00	0.00	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange	USD	0.00	- 43,369.64	43,369.64	0.00	0.00	0.00	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange	USD	0.00	- 41,529.91	41,529.91	0.00	0.00	0.00	0.00	0.00
27 Jul 04 29 Jul 04	Foreign exchange	USD	0.00	- 16,105.63	16,105.63	0.00	0.00	0.00	0.00	0.00
21 Jul 04 23 Jul 04	Foreign exchange	USD	0.00	- 15,170.51	15,170.51	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange	USD	0.00	- 17,943.33	17,943.33	0.00	0.00	0.00	0.00	0.00
7 Oct 04 8 Oct 04	Foreign exchange	USD	0.00	- 19,787.64	19,787.64	0.00	0.00	0.00	0.00	0.00
25 Jun 04 28 Jun 04	Foreign exchange	USD	0.00	- 13,212.36	13,212.36	0.00	0.00	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange	USD	0.00	- 45,697.18	45,697.18	0.00	0.00	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange	USD	0.00	- 14,040.18	14,040.18	0.00	0.00	0.00	0.00	0.00
24 Jun 04 25 Jun 04	Foreign exchange	USD	0.00	- 201,103.98	201,103.98	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
6 Oct 04 8 Oct 04	Foreign exchange	USD	0.00	- 62,824.95	62,824.95	0.00	0.00	0.00	0.00	0.00
14 Oct 04 18 Oct 04	Foreign exchange	USD	0.00	- 23,259.67	23,259.67	0.00	0.00	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange	USD	0.00	- 26,785.26	26,785.26	0.00	0.00	0.00	0.00	0.00
8 Mar 04 10 Mar 04	Foreign exchange	USD	0.00	- 33,344.58	33,344.58	0.00	0.00	0.00	0.00	0.00
19 Oct 04 21 Oct 04	Foreign exchange	USD	0.00	- 77,152.44	77,152.44	0.00	0.00	0.00	0.00	0.00
19 Aug 04 20 Aug 04	Foreign exchange	USD	0.00	- 13,564.20	13,564.20	0.00	0.00	0.00	0.00	0.00
8 Apr 04 13 Apr 04	Foreign exchange	USD	0.00	- 36,213.33	36,213.33	0.00	0.00	0.00	0.00	0.00
5 Oct 04 6 Oct 04	Foreign exchange	USD	0.00	- 28,308.65	28,308.65	0.00	0.00	0.00	0.00	0.00
10 Nov 04 12 Nov 04	Foreign exchange	USD	0.00	- 19,404.50	19,404.50	0.00	0.00	0.00	0.00	0.00
24 Feb 04 26 Feb 04	Foreign exchange	USD	0.00	- 25,806.36	25,806.36	0.00	0.00	0.00	0.00	0.00
15 Nov 04 17 Nov 04	Foreign exchange	USD	0.00	- 86,023.70	86,023.70	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 Oct 04 6 Oct 04	Foreign exchange	USD	0.00	- 18,072.28	18,072.28	0.00	0.00	0.00	0.00	0.00
3 Aug 04 4 Aug 04	Foreign exchange	USD	0.00	- 15,932.66	15,932.66	0.00	0.00	0.00	0.00	0.00
15 Oct 04 19 Oct 04	Foreign exchange	USD	0.00	- 30,123.29	30,123.29	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange	USD	0.00	- 25,426.65	25,426.65	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange	USD	0.00	- 28,391.55	28,391.55	0.00	0.00	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange	USD	0.00	- 6,396.34	6,396.34	0.00	0.00	0.00	0.00	0.00
30 Nov 04 1 Dec 04	Foreign exchange	USD	0.00	- 157,756.21	157,756.21	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange	USD	0.00	- 160,528.83	160,528.83	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange	USD	0.00	- 45,110.66	45,110.66	0.00	0.00	0.00	0.00	0.00
23 Nov 04 24 Nov 04	Foreign exchange	USD	0.00	- 37,665.75	37,665.75	0.00	0.00	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange	USD	0.00	- 57,488.35	57,488.35	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
23 Sep 04 27 Sep 04	Foreign exchange USD	0.00	- 137,617.55	137,617.55	0.00	0.00	0.00	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange USD	0.00	- 34,766.51	34,766.51	0.00	0.00	0.00	0.00	0.00	0.00
1 Apr 04 5 Apr 04	Foreign exchange USD	0.00	- 45,822.58	45,822.58	0.00	0.00	0.00	0.00	0.00	0.00
2 Apr 04 6 Apr 04	Foreign exchange USD	0.00	- 54,409.76	54,409.76	0.00	0.00	0.00	0.00	0.00	0.00
30 Jul 04 3 Aug 04	Foreign exchange USD	0.00	- 39,214.42	39,214.42	0.00	0.00	0.00	0.00	0.00	0.00
4 Aug 04 6 Aug 04	Foreign exchange USD	0.00	- 3,736.44	3,736.44	0.00	0.00	0.00	0.00	0.00	0.00
20 May 04 24 May 04	Foreign exchange USD	0.00	- 128,084.75	128,084.75	0.00	0.00	0.00	0.00	0.00	0.00
23 Jun 04 25 Jun 04	Foreign exchange USD	0.00	- 3,411.89	3,411.89	0.00	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange USD	0.00	- 18,878.74	18,878.74	0.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04 17 Nov 04	Foreign exchange USD	0.00	- 28,346.15	28,346.15	0.00	0.00	0.00	0.00	0.00	0.00
7 Oct 04 8 Oct 04	Foreign exchange USD	0.00	- 7,910.13	7,910.13	0.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Jul 04 22 Jul 04	Foreign exchange	USD	0.00	- 26,847.74	26,847.74	0.00	0.00	0.00	0.00	0.00
26 Nov 04 29 Nov 04	Foreign exchange	USD	0.00	- 75,100.06	75,100.06	0.00	0.00	0.00	0.00	0.00
19 May 04 21 May 04	Foreign exchange	USD	0.00	- 27,899.76	27,899.76	0.00	0.00	0.00	0.00	0.00
13 Feb 04 17 Feb 04	Foreign exchange	USD	0.00	- 70,257.29	70,257.29	0.00	0.00	0.00	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	- 18,165.26	18,165.26	0.00	0.00	0.00	0.00	0.00
24 May 04 26 May 04	Foreign exchange	USD	0.00	- 19,191.75	19,191.75	0.00	0.00	0.00	0.00	0.00
18 May 04 20 May 04	Foreign exchange	USD	0.00	- 43,946.82	43,946.82	0.00	0.00	0.00	0.00	0.00
15 Apr 04 19 Apr 04	Foreign exchange	USD	0.00	- 37,412.64	37,412.64	0.00	0.00	0.00	0.00	0.00
18 Oct 04 20 Oct 04	Foreign exchange	USD	0.00	- 17,804.95	17,804.95	0.00	0.00	0.00	0.00	0.00
10 Aug 04 12 Aug 04	Foreign exchange	USD	0.00	- 26,553.96	26,553.96	0.00	0.00	0.00	0.00	0.00
28 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	- 28,216.92	28,216.92	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
7 May 04 11 May 04	Foreign exchange	USD	0.00	- 83,966.68	83,966.68	0.00	0.00	0.00	0.00	0.00
19 Jul 04 20 Jul 04	Foreign exchange	USD	0.00	- 42,190.24	42,190.24	0.00	0.00	0.00	0.00	0.00
28 Oct 04 29 Oct 04	Foreign exchange	USD	0.00	- 17,151.93	17,151.93	0.00	0.00	0.00	0.00	0.00
8 Dec 04 9 Dec 04	Foreign exchange	USD	0.00	- 22,177.96	22,177.96	0.00	0.00	0.00	0.00	0.00
26 Nov 04 29 Nov 04	Foreign exchange	USD	0.00	- 32,203.14	32,203.14	0.00	0.00	0.00	0.00	0.00
16 Sep 04 20 Sep 04	Foreign exchange	USD	0.00	- 59,213.13	59,213.13	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange	USD	0.00	- 13,054.27	13,054.27	0.00	0.00	0.00	0.00	0.00
11 Jun 04 15 Jun 04	Foreign exchange	USD	0.00	- 13,443.87	13,443.87	0.00	0.00	0.00	0.00	0.00
15 Mar 04 17 Mar 04	Foreign exchange	USD	0.00	- 14,043.57	14,043.57	0.00	0.00	0.00	0.00	0.00
9 Dec 04 13 Dec 04	Foreign exchange	USD	0.00	- 909,486.64	909,486.64	0.00	0.00	0.00	0.00	0.00
26 Feb 04 1 Mar 04	Foreign exchange	USD	0.00	- 49,917.09	49,917.09	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
2 Jun 04 3 Jun 04	Foreign exchange USD	0.00	- 14,995.97	14,995.97	0.00	0.00	0.00	0.00	0.00
10 Feb 04 11 Feb 04	Foreign exchange USD	0.00	- 66,824.95	66,824.95	0.00	0.00	0.00	0.00	0.00
8 Jun 04 10 Jun 04	Foreign exchange USD	0.00	- 25,309.06	25,309.06	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange USD	0.00	- 72,052.28	72,052.28	0.00	0.00	0.00	0.00	0.00
4 Nov 04 4 Nov 04	Foreign exchange USD	0.00	- 19,703.38	19,703.38	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange USD	0.00	- 5,085.29	5,085.29	0.00	0.00	0.00	0.00	0.00
1 Nov 04 3 Nov 04	Foreign exchange USD	0.00	- 27,940.05	27,940.05	0.00	0.00	0.00	0.00	0.00
31 Mar 04 2 Apr 04	Foreign exchange USD	0.00	- 30,673.57	30,673.57	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange USD	0.00	- 79,422.32	79,422.32	0.00	0.00	0.00	0.00	0.00
24 Nov 04 26 Nov 04	Foreign exchange USD	0.00	- 34,156.71	34,156.71	0.00	0.00	0.00	0.00	0.00
21 Jun 04 23 Jun 04	Foreign exchange USD	0.00	- 63,444.34	63,444.34	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
4 Nov 04 8 Nov 04	Foreign exchange	USD	0.00	- 65,631.25	65,631.25	0.00	0.00	0.00	0.00	0.00
29 Mar 04 31 Mar 04	Foreign exchange	USD	0.00	- 88,659.99	88,659.99	0.00	0.00	0.00	0.00	0.00
13 Aug 04 16 Aug 04	Foreign exchange	USD	0.00	- 61,963.40	61,963.40	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange	USD	0.00	- 12,665.61	12,665.61	0.00	0.00	0.00	0.00	0.00
15 Dec 04 17 Dec 04	Foreign exchange	USD	0.00	- 4,836.72	4,836.72	0.00	0.00	0.00	0.00	0.00
5 Apr 04 7 Apr 04	Foreign exchange	USD	0.00	- 33,403.30	33,403.30	0.00	0.00	0.00	0.00	0.00
30 Jun 04 2 Jul 04	Foreign exchange	USD	0.00	- 18,013.97	18,013.97	0.00	0.00	0.00	0.00	0.00
9 Sep 04 13 Sep 04	Foreign exchange	USD	0.00	- 23,851.27	23,851.27	0.00	0.00	0.00	0.00	0.00
22 Apr 04 26 Apr 04	Foreign exchange	USD	0.00	- 29,199.41	29,199.41	0.00	0.00	0.00	0.00	0.00
6 Jul 04 7 Jul 04	Foreign exchange	USD	0.00	- 183,321.99	183,321.99	0.00	0.00	0.00	0.00	0.00
10 Jun 04 14 Jun 04	Foreign exchange	USD	0.00	- 6,618.90	6,618.90	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
6 Apr 04 7 Apr 04	Foreign exchange USD	0.00	- 33,349.37	33,349.37	0.00	0.00	0.00	0.00	0.00
18 Jun 04 22 Jun 04	Foreign exchange USD	0.00	- 30,625.43	30,625.43	0.00	0.00	0.00	0.00	0.00
8 Apr 04 13 Apr 04	Foreign exchange USD	0.00	- 50,366.26	50,366.26	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange USD	0.00	- 15,762.16	15,762.16	0.00	0.00	0.00	0.00	0.00
13 Aug 04 13 Aug 04	Foreign exchange USD	0.00	- 28,271.46	28,271.46	0.00	0.00	0.00	0.00	0.00
17 Mar 04 19 Mar 04	Foreign exchange USD	0.00	- 20,391.44	20,391.44	0.00	0.00	0.00	0.00	0.00
26 Oct 04 27 Oct 04	Foreign exchange USD	0.00	- 50,904.50	50,904.50	0.00	0.00	0.00	0.00	0.00
16 Apr 04 20 Apr 04	Foreign exchange USD	0.00	- 20,819.10	20,819.10	0.00	0.00	0.00	0.00	0.00
17 Dec 04 21 Dec 04	Foreign exchange USD	0.00	- 25,281.81	25,281.81	0.00	0.00	0.00	0.00	0.00
22 Oct 04 26 Oct 04	Foreign exchange USD	0.00	- 24,308.04	24,308.04	0.00	0.00	0.00	0.00	0.00
4 Feb 04 6 Feb 04	Foreign exchange USD	0.00	- 66,882.93	66,882.93	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
3 Sep 04 7 Sep 04	Foreign exchange USD	0.00	- 14,030.00	14,030.00	0.00	0.00	0.00	0.00	0.00
7 Apr 04 14 Apr 04	Foreign exchange USD	0.00	- 29,500.86	29,500.86	0.00	0.00	0.00	0.00	0.00
6 Dec 04 8 Dec 04	Foreign exchange USD	0.00	- 46,754.38	46,754.38	0.00	0.00	0.00	0.00	0.00
9 Jun 04 11 Jun 04	Foreign exchange USD	0.00	- 19,669.63	19,669.63	0.00	0.00	0.00	0.00	0.00
15 Mar 04 17 Mar 04	Foreign exchange USD	0.00	- 24,593.90	24,593.90	0.00	0.00	0.00	0.00	0.00
10 Aug 04 12 Aug 04	Foreign exchange USD	0.00	- 27,569.08	27,569.08	0.00	0.00	0.00	0.00	0.00
24 Nov 04 26 Nov 04	Foreign exchange USD	0.00	- 46,924.58	46,924.58	0.00	0.00	0.00	0.00	0.00
23 Apr 04 26 Apr 04	Foreign exchange USD	0.00	- 81,013.43	81,013.43	0.00	0.00	0.00	0.00	0.00
26 Oct 04 28 Oct 04	Foreign exchange USD	0.00	- 19,859.34	19,859.34	0.00	0.00	0.00	0.00	0.00
8 Jul 04 12 Jul 04	Foreign exchange USD	0.00	- 14,310.97	14,310.97	0.00	0.00	0.00	0.00	0.00
2 Dec 04 6 Dec 04	Foreign exchange USD	0.00	- 22,558.31	22,558.31	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
19 Mar 04 23 Mar 04	Foreign exchange	USD	0.00	- 30,489.89	30,489.89	0.00	0.00	0.00	0.00	0.00
17 Dec 04 20 Dec 04	Foreign exchange	USD	0.00	- 19,386.87	19,386.87	0.00	0.00	0.00	0.00	0.00
20 Oct 04 22 Oct 04	Foreign exchange	USD	0.00	- 6,478.43	6,478.43	0.00	0.00	0.00	0.00	0.00
19 Jul 04 20 Jul 04	Foreign exchange	USD	0.00	- 61,403.02	61,403.02	0.00	0.00	0.00	0.00	0.00
11 May 04 13 May 04	Foreign exchange	USD	0.00	- 73,167.14	73,167.14	0.00	0.00	0.00	0.00	0.00
21 Jul 04 23 Jul 04	Foreign exchange	USD	0.00	- 40,100.25	40,100.25	0.00	0.00	0.00	0.00	0.00
29 Jul 04 2 Aug 04	Foreign exchange	USD	0.00	- 81,965.82	81,965.82	0.00	0.00	0.00	0.00	0.00
15 Jun 04 17 Jun 04	Foreign exchange	USD	0.00	- 48,190.53	48,190.53	0.00	0.00	0.00	0.00	0.00
20 Jul 04 22 Jul 04	Foreign exchange	USD	0.00	- 24,044.40	24,044.40	0.00	0.00	0.00	0.00	0.00
28 Oct 04 1 Nov 04	Foreign exchange	USD	0.00	- 19,818.98	19,818.98	0.00	0.00	0.00	0.00	0.00
9 Mar 04 11 Mar 04	Foreign exchange	USD	0.00	- 33,569.54	33,569.54	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
14 Dec 04 16 Dec 04	Foreign exchange	USD	0.00	- 84,520.86	84,520.86	0.00	0.00	0.00	0.00	0.00
13 Aug 04 17 Aug 04	Foreign exchange	USD	0.00	- 53,068.38	53,068.38	0.00	0.00	0.00	0.00	0.00
21 Jul 04 23 Jul 04	Foreign exchange	USD	0.00	- 16,189.16	16,189.16	0.00	0.00	0.00	0.00	0.00
16 Aug 04 17 Aug 04	Foreign exchange	USD	0.00	- 34,786.90	34,786.90	0.00	0.00	0.00	0.00	0.00
27 Dec 04 29 Dec 04	Foreign exchange	USD	0.00	- 12,373.70	12,373.70	0.00	0.00	0.00	0.00	0.00
15 Oct 04 19 Oct 04	Foreign exchange	USD	0.00	- 18,257.08	18,257.08	0.00	0.00	0.00	0.00	0.00
30 Mar 04 1 Apr 04	Foreign exchange	USD	0.00	- 31,877.49	31,877.49	0.00	0.00	0.00	0.00	0.00
10 Nov 04 12 Nov 04	Foreign exchange	USD	0.00	- 11,198.12	11,198.12	0.00	0.00	0.00	0.00	0.00
19 Jul 04 21 Jul 04	Foreign exchange	USD	0.00	- 20,625.27	20,625.27	0.00	0.00	0.00	0.00	0.00
9 Dec 04 10 Dec 04	Foreign exchange	USD	0.00	- 23,537.06	23,537.06	0.00	0.00	0.00	0.00	0.00
4 Oct 04 5 Oct 04	Foreign exchange	USD	0.00	- 15,427.69	15,427.69	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
28 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	- 20,259.36	20,259.36	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange	USD	0.00	- 210,990.81	210,990.81	0.00	0.00	0.00	0.00	0.00
23 Feb 04 24 Feb 04	Foreign exchange	USD	0.00	- 52,051.89	52,051.89	0.00	0.00	0.00	0.00	0.00
16 Dec 04 17 Dec 04	Foreign exchange	USD	0.00	- 19,979.04	19,979.04	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange	USD	0.00	- 19,845.54	19,845.54	0.00	0.00	0.00	0.00	0.00
30 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	- 71,140.00	71,140.00	0.00	0.00	0.00	0.00	0.00
27 Apr 04 29 Apr 04	Foreign exchange	USD	0.00	- 32,938.24	32,938.24	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	- 50,052.34	50,052.34	0.00	0.00	0.00	0.00	0.00
18 Oct 04 20 Oct 04	Foreign exchange	USD	0.00	- 11,446.67	11,446.67	0.00	0.00	0.00	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange	USD	0.00	- 23,401.10	23,401.10	0.00	0.00	0.00	0.00	0.00
<b>Total United States dollar sales</b>				<b>- 13,127,936.96</b>	<b>13,127,936.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
<b>Australian dollar purchases</b>										
1 Jun 04 2 Jun 04	Foreign exchange	AUD	0.00	10,674.06	- 10,683.08	0.00	0.00	- 9.02	- 9.02	0.00
30 Apr 04 4 May 04	Foreign exchange	AUD	0.00	20,099.27	- 20,198.45	0.00	0.00	- 99.18	- 99.18	0.00
9 Dec 04 13 Dec 04	Foreign exchange	AUD	0.00	54,751.34	- 54,904.48	0.00	0.00	- 153.14	- 153.14	0.00
31 Mar 04 2 Apr 04	Foreign exchange	AUD	0.00	41,997.96	- 41,800.86	0.00	0.00	197.10	197.10	0.00
1 Mar 04 3 Mar 04	Foreign exchange	AUD	0.00	74,869.30	- 75,378.03	0.00	0.00	- 506.73	- 506.73	0.00
8 Sep 04 9 Sep 04	Foreign exchange	AUD	0.00	27,667.36	- 27,615.52	0.00	0.00	51.84	51.84	0.00
2 Aug 04 4 Aug 04	Foreign exchange	AUD	0.00	5,613.30	- 5,609.32	0.00	0.00	3.98	3.98	0.00
14 Oct 04 18 Oct 04	Foreign exchange	AUD	0.00	18,330.96	- 18,307.16	0.00	0.00	23.80	23.80	0.00
28 Jul 04 30 Jul 04	Foreign exchange	AUD	0.00	13,625.66	- 13,613.94	0.00	0.00	11.72	11.72	0.00
11 May 04 13 May 04	Foreign exchange	AUD	0.00	15,656.32	- 15,629.38	0.00	0.00	26.94	26.94	0.00
8 Nov 04 10 Nov 04	Foreign exchange	AUD	0.00	72,256.68	- 72,280.50	0.00	0.00	- 23.82	- 23.82	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
27 Apr 04 29 Apr 04	Foreign exchange	AUD	0.00	28,486.57	- 28,803.54	0.00	0.00	- 316.97	- 316.97	0.00
4 Mar 04 9 Mar 04	Foreign exchange	AUD	0.00	27,967.88	- 27,759.09	0.00	0.00	208.79	208.79	0.00
10 Mar 04 12 Mar 04	Foreign exchange	AUD	0.00	13,566.11	- 13,808.33	0.00	0.00	- 242.22	- 242.22	0.00
19 Aug 04 20 Aug 04	Foreign exchange	AUD	0.00	26,683.85	- 26,674.64	0.00	0.00	9.21	9.21	0.00
6 Oct 04 8 Oct 04	Foreign exchange	AUD	0.00	43,510.35	- 43,369.64	0.00	0.00	140.71	140.71	0.00
26 Apr 04 28 Apr 04	Foreign exchange	AUD	0.00	57,300.38	- 57,488.35	0.00	0.00	- 187.97	- 187.97	0.00
30 Jul 04 3 Aug 04	Foreign exchange	AUD	0.00	39,340.11	- 39,214.42	0.00	0.00	125.69	125.69	0.00
7 Oct 04 8 Oct 04	Foreign exchange	AUD	0.00	7,911.77	- 7,910.13	0.00	0.00	1.64	1.64	0.00
28 Apr 04 30 Apr 04	Foreign exchange	AUD	0.00	28,022.24	- 28,216.92	0.00	0.00	- 194.68	- 194.68	0.00
4 Feb 04 6 Feb 04	Foreign exchange	AUD	0.00	67,287.48	- 66,882.93	0.00	0.00	404.55	404.55	0.00
9 Mar 04 11 Mar 04	Foreign exchange	AUD	0.00	32,947.39	- 33,569.54	0.00	0.00	- 622.15	- 622.15	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
15 Oct 04 19 Oct 04	Foreign exchange AUD	0.00	18,143.53	- 18,257.08	0.00	0.00	- 113.55	- 113.55	0.00
10 Nov 04 12 Nov 04	Foreign exchange AUD	0.00	11,222.39	- 11,198.12	0.00	0.00	24.27	24.27	0.00
<b>Total Australian dollar purchases</b>			<b>757,932.26</b>	<b>- 759,171.45</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,239.19</b>	<b>- 1,239.19</b>	<b>0.00</b>
<b>British pound sterling purchases</b>									
9 Jul 04 13 Jul 04	Foreign exchange GBP	0.00	21,369.76	- 21,229.30	0.00	0.00	140.46	140.46	0.00
26 Nov 04 29 Nov 04	Foreign exchange GBP	0.00	36,110.97	- 36,164.36	0.00	0.00	- 53.39	- 53.39	0.00
24 Sep 04 28 Sep 04	Foreign exchange GBP	0.00	44,092.52	- 44,075.43	0.00	0.00	17.09	17.09	0.00
26 Jan 04 28 Jan 04	Foreign exchange GBP	0.00	50,295.52	- 50,534.45	0.00	0.00	- 238.93	- 238.93	0.00
5 Aug 04 9 Aug 04	Foreign exchange GBP	0.00	39,920.32	- 39,451.66	0.00	0.00	468.66	468.66	0.00
8 Nov 04 10 Nov 04	Foreign exchange GBP	0.00	41,532.14	- 41,529.91	0.00	0.00	2.23	2.23	0.00
27 Jul 04 29 Jul 04	Foreign exchange GBP	0.00	16,083.12	- 16,105.83	0.00	0.00	- 22.51	- 22.51	0.00
5 Nov 04 9 Nov 04	Foreign exchange GBP	0.00	45,976.83	- 45,897.18	0.00	0.00	279.65	279.65	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
19 Aug 04 20 Aug 04	Foreign exchange	GBP	0.00	13,559.39	- 13,564.20	0.00	0.00	- 4.81	- 4.81	0.00
12 Aug 04 16 Aug 04	Foreign exchange	GBP	0.00	162,054.96	- 160,528.83	0.00	0.00	1,526.13	1,526.13	0.00
13 Feb 04 17 Feb 04	Foreign exchange	GBP	0.00	69,985.08	- 70,257.29	0.00	0.00	- 272.21	- 272.21	0.00
7 May 04 11 May 04	Foreign exchange	GBP	0.00	83,648.86	- 83,966.68	0.00	0.00	- 317.82	- 317.82	0.00
7 Jul 04 9 Jul 04	Foreign exchange	GBP	0.00	15,797.88	- 15,762.16	0.00	0.00	35.72	35.72	0.00
3 Sep 04 7 Sep 04	Foreign exchange	GBP	0.00	14,041.05	- 14,030.00	0.00	0.00	11.05	11.05	0.00
29 Jul 04 2 Aug 04	Foreign exchange	GBP	0.00	82,257.58	- 81,965.82	0.00	0.00	291.76	291.76	0.00
30 Apr 04 30 Apr 04	Foreign exchange	GBP	0.00	71,068.00	- 71,140.00	0.00	0.00	- 72.00	- 72.00	0.00
<b>Total British pound sterling purchases</b>				<b>807,793.98</b>	<b>- 806,002.90</b>	<b>0.00</b>	<b>0.00</b>	<b>1,791.08</b>	<b>1,791.08</b>	<b>0.00</b>
<b>Canadian dollar purchases</b>										
6 Oct 04 8 Oct 04	Foreign exchange	CAD	0.00	314,968.55	- 313,993.65	0.00	0.00	974.90	974.90	0.00
27 May 04 28 May 04	Foreign exchange	CAD	0.00	16,654.51	- 16,655.12	0.00	0.00	- 0.61	- 0.61	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
30 Nov 04 2 Dec 04	Foreign exchange CAD	0.00	51,600.90	- 51,433.74	0.00	0.00	167.16	167.16	0.00
7 Dec 04 9 Dec 04	Foreign exchange CAD	0.00	20,213.55	- 20,580.91	0.00	0.00	- 367.36	- 367.36	0.00
28 Apr 04 30 Apr 04	Foreign exchange CAD	0.00	50,240.85	- 50,470.72	0.00	0.00	- 229.87	- 229.87	0.00
22 Nov 04 24 Nov 04	Foreign exchange CAD	0.00	8,805.99	- 8,819.71	0.00	0.00	- 13.72	- 13.72	0.00
29 Apr 04 3 May 04	Foreign exchange CAD	0.00	51,681.51	- 51,841.72	0.00	0.00	- 160.21	- 160.21	0.00
23 Nov 04 24 Nov 04	Foreign exchange CAD	0.00	32,237.04	- 32,287.28	0.00	0.00	- 50.24	- 50.24	0.00
28 Jun 04 30 Jun 04	Foreign exchange CAD	0.00	25,747.80	- 25,833.15	0.00	0.00	- 85.35	- 85.35	0.00
28 May 04 1 Jun 04	Foreign exchange CAD	0.00	16,586.55	- 16,598.71	0.00	0.00	- 12.16	- 12.16	0.00
8 Apr 04 12 Apr 04	Foreign exchange CAD	0.00	56,661.14	- 56,742.36	0.00	0.00	- 81.22	- 81.22	0.00
5 Nov 04 9 Nov 04	Foreign exchange CAD	0.00	40,905.92	- 40,567.03	0.00	0.00	338.89	338.89	0.00
31 Mar 04 2 Apr 04	Foreign exchange CAD	0.00	104,766.47	- 104,854.21	0.00	0.00	- 87.74	- 87.74	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
1 Apr 04 5 Apr 04	Foreign exchange CAD	0.00	142,195.03	- 142,411.51	0.00	0.00	- 216.48	- 216.48	0.00
16 Apr 04 20 Apr 04	Foreign exchange CAD	0.00	14,010.47	- 14,040.18	0.00	0.00	- 29.71	- 29.71	0.00
10 Nov 04 12 Nov 04	Foreign exchange CAD	0.00	19,418.27	- 19,404.50	0.00	0.00	13.77	13.77	0.00
26 Apr 04 28 Apr 04	Foreign exchange CAD	0.00	34,828.17	- 34,766.51	0.00	0.00	61.66	61.66	0.00
2 Apr 04 6 Apr 04	Foreign exchange CAD	0.00	54,362.18	- 54,409.76	0.00	0.00	- 47.58	- 47.58	0.00
15 Nov 04 17 Nov 04	Foreign exchange CAD	0.00	28,412.67	- 28,346.15	0.00	0.00	66.52	66.52	0.00
15 Apr 04 19 Apr 04	Foreign exchange CAD	0.00	37,494.88	- 37,412.64	0.00	0.00	82.24	82.24	0.00
26 Nov 04 29 Nov 04	Foreign exchange CAD	0.00	32,128.05	- 32,203.14	0.00	0.00	- 75.09	- 75.09	0.00
8 Jun 04 10 Jun 04	Foreign exchange CAD	0.00	25,167.89	- 25,309.06	0.00	0.00	- 141.17	- 141.17	0.00
29 Mar 04 31 Mar 04	Foreign exchange CAD	0.00	88,687.11	- 88,659.99	0.00	0.00	27.12	27.12	0.00
15 Dec 04 17 Dec 04	Foreign exchange CAD	0.00	4,813.65	- 4,836.72	0.00	0.00	- 23.07	- 23.07	0.00





◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
30 Mar 04 1 Apr 04	Foreign exchange CAD	0.00	31,677.38	- 31,877.49	0.00	0.00	- 200.11	- 200.11	0.00
<b>Total Canadian dollar purchases</b>			<b>1,304,266.53</b>	<b>- 1,304,355.96</b>	<b>0.00</b>	<b>0.00</b>	<b>- 89.43</b>	<b>- 89.43</b>	<b>0.00</b>
<b>Danish krone purchases</b>									
23 Apr 04 27 Apr 04	Foreign exchange DKK	0.00	24,070.26	- 23,990.00	0.00	0.00	80.26	80.26	0.00
12 Mar 04 16 Mar 04	Foreign exchange DKK	0.00	35,248.31	- 35,278.98	0.00	0.00	- 30.67	- 30.67	0.00
16 Apr 04 20 Apr 04	Foreign exchange DKK	0.00	26,790.03	- 26,785.26	0.00	0.00	4.77	4.77	0.00
8 Mar 04 10 Mar 04	Foreign exchange DKK	0.00	33,418.98	- 33,344.58	0.00	0.00	74.40	74.40	0.00
1 Apr 04 5 Apr 04	Foreign exchange DKK	0.00	45,097.26	- 45,822.58	0.00	0.00	- 725.32	- 725.32	0.00
15 Mar 04 17 Mar 04	Foreign exchange DKK	0.00	14,153.18	- 14,043.57	0.00	0.00	109.61	109.61	0.00
5 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	33,454.69	- 33,403.30	0.00	0.00	51.39	51.39	0.00
6 Apr 04 7 Apr 04	Foreign exchange DKK	0.00	33,454.69	- 33,349.37	0.00	0.00	105.32	105.32	0.00
7 Apr 04 14 Apr 04	Foreign exchange DKK	0.00	28,876.93	- 29,500.86	0.00	0.00	- 623.93	- 623.93	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
27 Apr 04 29 Apr 04	Foreign exchange DKK	0.00	32,769.93	- 32,938.24	0.00	0.00	- 168.31	- 168.31	0.00
<b>Total Danish krone purchases</b>			<b>307,334.26</b>	<b>- 308,456.74</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,122.48</b>	<b>- 1,122.48</b>	<b>0.00</b>
<b>Euro purchases</b>									
18 Feb 04 19 Feb 04	Foreign exchange EUR	0.00	134,480.72	- 134,706.14	0.00	0.00	- 225.42	- 225.42	0.00
12 Feb 04 13 Feb 04	Foreign exchange EUR	0.00	116,066.10	- 116,038.95	0.00	0.00	27.15	27.15	0.00
9 Jul 04 13 Jul 04	Foreign exchange EUR	0.00	34,663.76	- 34,589.72	0.00	0.00	74.04	74.04	0.00
16 Apr 04 20 Apr 04	Foreign exchange EUR	0.00	74,832.62	- 74,832.62	0.00	0.00	0.00	0.00	0.00
9 Sep 04 10 Sep 04	Foreign exchange EUR	0.00	292,443.72	- 292,648.04	0.00	0.00	- 204.32	- 204.32	0.00
17 Mar 04 17 Mar 04	Foreign exchange EUR	0.00	68,232.11	- 70,039.76	0.00	0.00	- 1,807.65	- 1,807.65	0.00
24 Jun 04 25 Jun 04	Foreign exchange EUR	0.00	201,294.08	- 201,103.98	0.00	0.00	190.10	190.10	0.00
10 Feb 04 11 Feb 04	Foreign exchange EUR	0.00	66,706.70	- 66,824.95	0.00	0.00	- 118.25	- 118.25	0.00
23 Mar 04 25 Mar 04	Foreign exchange EUR	0.00	78,882.98	- 79,422.32	0.00	0.00	- 539.34	- 539.34	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
6 Jul 04 7 Jul 04	Foreign exchange EUR	0.00	182,733.84	- 183,321.99	0.00	0.00	- 588.15	- 588.15	0.00
15 Jun 04 17 Jun 04	Foreign exchange EUR	0.00	47,790.61	- 48,190.53	0.00	0.00	- 399.92	- 399.92	0.00
<b>Total Euro purchases</b>			<b>1,298,127.24</b>	<b>- 1,301,719.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 3,591.76</b>	<b>- 3,591.76</b>	<b>0.00</b>
<b>Hong Kong dollar purchases</b>									
18 Oct 04 19 Oct 04	Foreign exchange HKD	0.00	18,264.56	- 18,264.79	0.00	0.00	- 0.23	- 0.23	0.00
3 May 04 4 May 04	Foreign exchange HKD	0.00	33,959.46	- 33,961.20	0.00	0.00	- 1.74	- 1.74	0.00
6 Oct 04 7 Oct 04	Foreign exchange HKD	0.00	94,333.89	- 94,343.57	0.00	0.00	- 9.68	- 9.68	0.00
25 Oct 04 26 Oct 04	Foreign exchange HKD	0.00	17,703.81	- 17,706.09	0.00	0.00	- 2.28	- 2.28	0.00
15 Oct 04 18 Oct 04	Foreign exchange HKD	0.00	16,921.92	- 16,923.33	0.00	0.00	- 1.41	- 1.41	0.00
5 Aug 04 6 Aug 04	Foreign exchange HKD	0.00	18,256.62	- 18,257.09	0.00	0.00	- 0.47	- 0.47	0.00
11 Oct 04 12 Oct 04	Foreign exchange HKD	0.00	17,083.07	- 17,090.09	0.00	0.00	- 7.02	- 7.02	0.00
12 Oct 04 13 Oct 04	Foreign exchange HKD	0.00	29,459.47	- 29,460.99	0.00	0.00	- 1.52	- 1.52	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
5 Oct 04 6 Oct 04	Foreign exchange HKD	0.00	28,307.92	- 28,308.65	0.00	0.00	- 0.73	- 0.73	0.00
20 May 04 24 May 04	Foreign exchange HKD	0.00	128,160.39	- 128,084.75	0.00	0.00	75.64	75.64	0.00
23 Jun 04 25 Jun 04	Foreign exchange HKD	0.00	3,412.17	- 3,411.89	0.00	0.00	0.28	0.28	0.00
8 Oct 04 12 Oct 04	Foreign exchange HKD	0.00	18,867.60	- 18,878.74	0.00	0.00	- 11.14	- 11.14	0.00
28 Oct 04 29 Oct 04	Foreign exchange HKD	0.00	17,151.16	- 17,151.93	0.00	0.00	- 0.77	- 0.77	0.00
13 Aug 04 13 Aug 04	Foreign exchange HKD	0.00	28,270.38	- 28,271.46	0.00	0.00	- 1.08	- 1.08	0.00
26 Oct 04 27 Oct 04	Foreign exchange HKD	0.00	50,900.57	- 50,904.50	0.00	0.00	- 3.93	- 3.93	0.00
22 Oct 04 26 Oct 04	Foreign exchange HKD	0.00	24,342.74	- 24,308.04	0.00	0.00	34.70	34.70	0.00
16 Aug 04 17 Aug 04	Foreign exchange HKD	0.00	34,784.22	- 34,786.90	0.00	0.00	- 2.68	- 2.68	0.00
16 Dec 04 17 Dec 04	Foreign exchange HKD	0.00	19,978.65	- 19,979.04	0.00	0.00	- 0.39	- 0.39	0.00
<b>Total Hong Kong dollar purchases</b>			<b>600,158.60</b>	<b>- 600,093.05</b>	<b>0.00</b>	<b>0.00</b>	<b>65.55</b>	<b>65.55</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total			
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
<b>Indonesian rupiah purchases</b>										
1 Nov 04 2 Nov 04	Foreign exchange	IDR	0.00	57,275.55	- 57,262.94	0.00	0.00	12.61	12.61	0.00
8 Dec 04 9 Dec 04	Foreign exchange	IDR	0.00	22,008.84	- 22,177.96	0.00	0.00	- 169.12	- 169.12	0.00
17 Dec 04 20 Dec 04	Foreign exchange	IDR	0.00	19,407.72	- 19,386.87	0.00	0.00	20.85	20.85	0.00
9 Dec 04 10 Dec 04	Foreign exchange	IDR	0.00	23,498.54	- 23,537.06	0.00	0.00	- 38.52	- 38.52	0.00
<b>Total Indonesian rupiah purchases</b>				<b>122,190.65</b>	<b>- 122,364.83</b>	<b>0.00</b>	<b>0.00</b>	<b>- 174.18</b>	<b>- 174.18</b>	<b>0.00</b>
<b>Japanese yen purchases</b>										
30 Jan 04 3 Feb 04	Foreign exchange	JPY	0.00	128,592.27	- 128,355.01	0.00	0.00	237.26	237.26	0.00
4 Oct 04 4 Oct 04	Foreign exchange	JPY	0.00	6,428.44	- 6,423.49	0.00	0.00	4.95	4.95	0.00
16 Jan 04 20 Jan 04	Foreign exchange	JPY	0.00	40,647.49	- 40,950.89	0.00	0.00	- 303.40	- 303.40	0.00
26 Apr 04 28 Apr 04	Foreign exchange	JPY	0.00	14,721.25	- 14,897.17	0.00	0.00	- 175.92	- 175.92	0.00
1 Apr 04 5 Apr 04	Foreign exchange	JPY	0.00	96,637.07	- 97,294.18	0.00	0.00	- 657.11	- 657.11	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
12 Mar 04 16 Mar 04	Foreign exchange JPY	0.00	69,599.28	- 69,245.97	0.00	0.00	353.31	353.31	0.00
12 Jul 04 14 Jul 04	Foreign exchange JPY	0.00	43,507.06	- 43,879.00	0.00	0.00	- 371.94	- 371.94	0.00
24 Sep 04 28 Sep 04	Foreign exchange JPY	0.00	155,011.84	- 155,711.99	0.00	0.00	- 700.15	- 700.15	0.00
26 Nov 04 29 Nov 04	Foreign exchange JPY	0.00	145,463.90	- 145,712.13	0.00	0.00	- 248.23	- 248.23	0.00
15 Mar 04 17 Mar 04	Foreign exchange JPY	0.00	111,520.77	- 109,886.84	0.00	0.00	1,633.93	1,633.93	0.00
18 Feb 04 20 Feb 04	Foreign exchange JPY	0.00	54,694.34	- 55,312.94	0.00	0.00	- 618.60	- 618.60	0.00
2 Mar 04 4 Mar 04	Foreign exchange JPY	0.00	45,820.91	- 45,956.54	0.00	0.00	- 135.63	- 135.63	0.00
5 Apr 04 7 Apr 04	Foreign exchange JPY	0.00	35,199.04	- 35,609.89	0.00	0.00	- 410.85	- 410.85	0.00
13 Dec 04 15 Dec 04	Foreign exchange JPY	0.00	83,766.11	- 84,369.69	0.00	0.00	- 603.58	- 603.58	0.00
9 Nov 04 10 Nov 04	Foreign exchange JPY	0.00	66,302.13	- 66,324.09	0.00	0.00	- 21.96	- 21.96	0.00
1 Dec 04 3 Dec 04	Foreign exchange JPY	0.00	22,699.88	- 22,780.48	0.00	0.00	- 80.60	- 80.60	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
1 Jul 04 2 Jul 04	Foreign exchange JPY	0.00	16,469.78	- 16,505.63	0.00	0.00	- 35.85	- 35.85	0.00
17 Aug 04 19 Aug 04	Foreign exchange JPY	0.00	21,334.38	- 21,226.93	0.00	0.00	107.45	107.45	0.00
27 Sep 04 29 Sep 04	Foreign exchange JPY	0.00	153,611.98	- 154,033.53	0.00	0.00	- 421.55	- 421.55	0.00
28 Jan 04 30 Jan 04	Foreign exchange JPY	0.00	72,444.83	- 72,760.52	0.00	0.00	- 315.69	- 315.69	0.00
7 Jul 04 9 Jul 04	Foreign exchange JPY	0.00	16,861.10	- 16,893.73	0.00	0.00	- 32.63	- 32.63	0.00
14 Oct 04 18 Oct 04	Foreign exchange JPY	0.00	4,819.15	- 4,802.21	0.00	0.00	16.94	16.94	0.00
19 Jul 04 21 Jul 04	Foreign exchange JPY	0.00	1,208.75	- 1,210.93	0.00	0.00	- 2.18	- 2.18	0.00
2 Apr 04 6 Apr 04	Foreign exchange JPY	0.00	112,369.15	- 113,127.23	0.00	0.00	- 758.08	- 758.08	0.00
6 Aug 04 10 Aug 04	Foreign exchange JPY	0.00	27,676.74	- 27,823.99	0.00	0.00	- 147.25	- 147.25	0.00
27 Jul 04 29 Jul 04	Foreign exchange JPY	0.00	9,365.65	- 9,438.73	0.00	0.00	- 73.08	- 73.08	0.00
24 Dec 04 28 Dec 04	Foreign exchange JPY	0.00	56,706.74	- 56,553.25	0.00	0.00	153.49	153.49	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
13 Sep 04 15 Sep 04	Foreign exchange JPY	0.00	45,726.37	- 45,506.25	0.00	0.00	220.12	220.12	0.00
27 Oct 04 29 Oct 04	Foreign exchange JPY	0.00	10,706.84	- 10,690.22	0.00	0.00	16.62	16.62	0.00
13 Feb 04 17 Feb 04	Foreign exchange JPY	0.00	151,332.24	- 151,454.35	0.00	0.00	- 122.11	- 122.11	0.00
21 Jul 04 23 Jul 04	Foreign exchange JPY	0.00	15,266.09	- 15,170.51	0.00	0.00	95.58	95.58	0.00
19 Oct 04 21 Oct 04	Foreign exchange JPY	0.00	77,277.20	- 77,152.44	0.00	0.00	124.76	124.76	0.00
15 Nov 04 17 Nov 04	Foreign exchange JPY	0.00	86,027.78	- 86,023.70	0.00	0.00	4.08	4.08	0.00
4 Oct 04 4 Oct 04	Foreign exchange JPY	0.00	6,401.27	- 6,396.34	0.00	0.00	4.93	4.93	0.00
30 Nov 04 1 Dec 04	Foreign exchange JPY	0.00	157,303.49	- 157,756.21	0.00	0.00	- 452.72	- 452.72	0.00
23 Sep 04 27 Sep 04	Foreign exchange JPY	0.00	137,164.08	- 137,617.55	0.00	0.00	- 453.49	- 453.49	0.00
4 Aug 04 6 Aug 04	Foreign exchange JPY	0.00	3,726.89	- 3,736.44	0.00	0.00	- 9.55	- 9.55	0.00
20 Jul 04 22 Jul 04	Foreign exchange JPY	0.00	26,458.38	- 26,847.74	0.00	0.00	- 389.38	- 389.38	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Short Term	Long Term	
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
19 May 04 21 May 04	Foreign exchange JPY	0.00	27,882.51	- 27,899.76	0.00	0.00	- 17.25	- 17.25	0.00
18 May 04 20 May 04	Foreign exchange JPY	0.00	44,418.91	- 43,946.82	0.00	0.00	472.09	472.09	0.00
19 Jul 04 20 Jul 04	Foreign exchange JPY	0.00	42,338.39	- 42,190.24	0.00	0.00	148.15	148.15	0.00
9 Dec 04 13 Dec 04	Foreign exchange JPY	0.00	901,988.03	- 908,486.64	0.00	0.00	- 7,498.61	- 7,498.61	0.00
26 Feb 04 1 Mar 04	Foreign exchange JPY	0.00	49,953.64	- 49,917.09	0.00	0.00	36.55	36.55	0.00
12 Aug 04 16 Aug 04	Foreign exchange JPY	0.00	5,104.81	- 5,085.29	0.00	0.00	19.52	19.52	0.00
31 Mar 04 2 Apr 04	Foreign exchange JPY	0.00	30,753.45	- 30,673.57	0.00	0.00	79.88	79.88	0.00
21 Jun 04 23 Jun 04	Foreign exchange JPY	0.00	63,063.11	- 63,444.34	0.00	0.00	- 381.23	- 381.23	0.00
4 Nov 04 8 Nov 04	Foreign exchange JPY	0.00	65,851.69	- 65,631.25	0.00	0.00	220.44	220.44	0.00
30 Jun 04 2 Jul 04	Foreign exchange JPY	0.00	18,114.72	- 18,013.97	0.00	0.00	100.75	100.75	0.00
17 Mar 04 19 Mar 04	Foreign exchange JPY	0.00	20,706.25	- 20,391.44	0.00	0.00	314.81	314.81	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
17 Dec 04 21 Dec 04	Foreign exchange JPY	0.00	25,433.86	- 25,281.81	0.00	0.00	152.05	152.05	0.00
10 Aug 04 12 Aug 04	Foreign exchange JPY	0.00	27,484.74	- 27,569.08	0.00	0.00	- 84.34	- 84.34	0.00
24 Nov 04 26 Nov 04	Foreign exchange JPY	0.00	46,974.92	- 46,924.58	0.00	0.00	50.34	50.34	0.00
26 Oct 04 28 Oct 04	Foreign exchange JPY	0.00	19,919.11	- 19,859.34	0.00	0.00	59.77	59.77	0.00
8 Jul 04 12 Jul 04	Foreign exchange JPY	0.00	14,387.00	- 14,310.97	0.00	0.00	76.03	76.03	0.00
20 Oct 04 22 Oct 04	Foreign exchange JPY	0.00	6,523.93	- 6,478.43	0.00	0.00	45.50	45.50	0.00
28 Oct 04 1 Nov 04	Foreign exchange JPY	0.00	19,818.99	- 19,818.98	0.00	0.00	0.01	0.01	0.00
14 Dec 04 16 Dec 04	Foreign exchange JPY	0.00	85,344.68	- 84,520.86	0.00	0.00	823.82	823.82	0.00
27 Dec 04 29 Dec 04	Foreign exchange JPY	0.00	12,415.64	- 12,373.70	0.00	0.00	41.94	41.94	0.00
26 Jan 04 28 Jan 04	Foreign exchange JPY	0.00	211,340.38	- 210,990.81	0.00	0.00	349.57	349.57	0.00
2 Nov 04 4 Nov 04	Foreign exchange JPY	0.00	19,876.39	- 19,845.54	0.00	0.00	30.85	30.85	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss					
					Short Term	Market Long Term	Translation	Short Term	Total Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
18 Oct 04 20 Oct 04	Foreign exchange JPY	0.00	11,537.40	- 11,446.67	0.00	0.00	90.73	90.73	0.00	
<b>Total Japanese yen purchases</b>			<b>4,102,103.17</b>	<b>- 4,111,539.91</b>	<b>0.00</b>	<b>0.00</b>	<b>- 9,436.74</b>	<b>- 9,436.74</b>	<b>0.00</b>	
<b>Malaysian ringgit purchases</b>										
7 Oct 04 8 Oct 04	Foreign exchange MYR	0.00	19,761.61	- 19,787.64	0.00	0.00	- 26.03	- 26.03	0.00	
<b>Total Malaysian ringgit purchases</b>			<b>19,761.61</b>	<b>- 19,787.64</b>	<b>0.00</b>	<b>0.00</b>	<b>- 26.03</b>	<b>- 26.03</b>	<b>0.00</b>	
<b>Mexican peso purchases</b>										
25 Mar 04 26 Mar 04	Foreign exchange MXN	0.00	27,210.88	- 27,223.23	0.00	0.00	- 12.35	- 12.35	0.00	
4 Nov 04 4 Nov 04	Foreign exchange MXN	0.00	19,703.81	- 19,703.38	0.00	0.00	0.43	0.43	0.00	
4 Oct 04 5 Oct 04	Foreign exchange MXN	0.00	15,411.38	- 15,427.69	0.00	0.00	- 16.31	- 16.31	0.00	
<b>Total Mexican peso purchases</b>			<b>62,326.07</b>	<b>- 62,354.30</b>	<b>0.00</b>	<b>0.00</b>	<b>- 28.23</b>	<b>- 28.23</b>	<b>0.00</b>	
<b>New Zealand dollar purchases</b>										
24 Feb 04 26 Feb 04	Foreign exchange NZD	0.00	25,808.23	- 25,806.36	0.00	0.00	1.87	1.87	0.00	
16 Sep 04 20 Sep 04	Foreign exchange NZD	0.00	59,127.77	- 59,213.13	0.00	0.00	- 85.36	- 85.36	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
23 Feb 04 24 Feb 04	Foreign exchange NZD	0.00	51,794.20	- 52,051.89	0.00	0.00	- 257.69	- 257.69	0.00
<b>Total New Zealand dollar purchases</b>			<b>136,730.20</b>	<b>- 137,071.38</b>	<b>0.00</b>	<b>0.00</b>	<b>- 341.18</b>	<b>- 341.18</b>	<b>0.00</b>
<b>Singapore dollar purchases</b>									
22 Nov 04 24 Nov 04	Foreign exchange SGD	0.00	38,482.85	- 38,460.60	0.00	0.00	22.25	22.25	0.00
15 Apr 04 19 Apr 04	Foreign exchange SGD	0.00	20,947.07	- 20,894.11	0.00	0.00	52.96	52.96	0.00
7 Dec 04 9 Dec 04	Foreign exchange SGD	0.00	41,693.40	- 42,044.04	0.00	0.00	- 350.64	- 350.64	0.00
19 Nov 04 23 Nov 04	Foreign exchange SGD	0.00	44,239.33	- 44,246.05	0.00	0.00	- 6.72	- 6.72	0.00
30 Nov 04 1 Dec 04	Foreign exchange SGD	0.00	46,199.06	- 46,247.09	0.00	0.00	- 48.03	- 48.03	0.00
13 Dec 04 15 Dec 04	Foreign exchange SGD	0.00	13,045.61	- 13,063.05	0.00	0.00	- 17.44	- 17.44	0.00
8 Apr 04 13 Apr 04	Foreign exchange SGD	0.00	36,413.07	- 36,213.33	0.00	0.00	199.74	199.74	0.00
15 Oct 04 19 Oct 04	Foreign exchange SGD	0.00	30,161.01	- 30,123.29	0.00	0.00	37.72	37.72	0.00
23 Nov 04 24 Nov 04	Foreign exchange SGD	0.00	37,664.61	- 37,665.75	0.00	0.00	- 1.14	- 1.14	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
26 Nov 04 29 Nov 04	Foreign exchange SGD	0.00	75,056.58	- 75,100.06	0.00	0.00	- 43.50	- 43.50	0.00
2 Nov 04 4 Nov 04	Foreign exchange SGD	0.00	13,066.03	- 13,054.27	0.00	0.00	11.76	11.76	0.00
24 Nov 04 26 Nov 04	Foreign exchange SGD	0.00	34,154.63	- 34,156.71	0.00	0.00	- 2.08	- 2.08	0.00
22 Apr 04 26 Apr 04	Foreign exchange SGD	0.00	29,173.59	- 29,199.41	0.00	0.00	- 25.82	- 25.82	0.00
16 Apr 04 20 Apr 04	Foreign exchange SGD	0.00	20,742.94	- 20,819.10	0.00	0.00	- 76.16	- 76.16	0.00
2 Dec 04 6 Dec 04	Foreign exchange SGD	0.00	22,525.90	- 22,558.31	0.00	0.00	- 32.41	- 32.41	0.00
28 Apr 04 30 Apr 04	Foreign exchange SGD	0.00	20,197.45	- 20,259.38	0.00	0.00	- 61.91	- 61.91	0.00
1 Dec 04 3 Dec 04	Foreign exchange SGD	0.00	23,351.05	- 23,401.10	0.00	0.00	- 50.05	- 50.05	0.00
<b>Total Singapore dollar purchases</b>			<b>547,114.16</b>	<b>- 547,505.63</b>	<b>0.00</b>	<b>0.00</b>	<b>- 391.47</b>	<b>- 391.47</b>	<b>0.00</b>
<b>South African rand purchases</b>									
27 Apr 04 28 Apr 04	Foreign exchange ZAR	0.00	89,765.10	- 89,698.21	0.00	0.00	66.89	66.89	0.00
9 Dec 04 13 Dec 04	Foreign exchange ZAR	0.00	51,285.00	- 51,108.76	0.00	0.00	176.24	176.24	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
3 Dec 04 7 Dec 04	Foreign exchange ZAR	0.00	42,074.28	- 41,420.65	0.00	0.00	653.63	653.63	0.00
10 Dec 04 14 Dec 04	Foreign exchange ZAR	0.00	30,123.32	- 29,631.62	0.00	0.00	491.70	491.70	0.00
7 Dec 04 9 Dec 04	Foreign exchange ZAR	0.00	50,683.49	- 51,522.36	0.00	0.00	- 838.87	- 838.87	0.00
6 Dec 04 8 Dec 04	Foreign exchange ZAR	0.00	46,344.64	- 46,754.38	0.00	0.00	- 409.74	- 409.74	0.00
<b>Total South African rand purchases</b>			<b>310,275.83</b>	<b>- 310,135.98</b>	<b>0.00</b>	<b>0.00</b>	<b>139.85</b>	<b>139.85</b>	<b>0.00</b>
<b>South Korean won purchases</b>									
26 Apr 04 27 Apr 04	Foreign exchange KRW	0.00	23,715.04	- 23,727.36	0.00	0.00	- 12.32	- 12.32	0.00
9 Mar 04 9 Mar 04	Foreign exchange KRW	0.00	298,570.93	- 300,169.69	0.00	0.00	- 1,598.76	- 1,598.76	0.00
4 Feb 04 4 Feb 04	Foreign exchange KRW	0.00	75,190.63	- 75,287.28	0.00	0.00	- 96.65	- 96.65	0.00
<b>Total South Korean won purchases</b>			<b>397,476.60</b>	<b>- 399,184.33</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,707.73</b>	<b>- 1,707.73</b>	<b>0.00</b>
<b>Swedish krona purchases</b>									
28 Apr 04 30 Apr 04	Foreign exchange SEK	0.00	51,810.82	- 51,486.42	0.00	0.00	324.20	324.20	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
10 May 04 12 May 04	Foreign exchange SEK	0.00	32,539.44	- 32,761.42	0.00	0.00	- 221.98	- 221.98	0.00
23 Jul 04 27 Jul 04	Foreign exchange SEK	0.00	26,357.25	- 26,296.33	0.00	0.00	60.92	60.92	0.00
3 May 04 5 May 04	Foreign exchange SEK	0.00	29,986.32	- 29,615.90	0.00	0.00	370.42	370.42	0.00
12 Aug 04 16 Aug 04	Foreign exchange SEK	0.00	5,037.33	- 5,002.52	0.00	0.00	34.81	34.81	0.00
15 Jun 04 17 Jun 04	Foreign exchange SEK	0.00	32,418.56	- 32,719.79	0.00	0.00	- 301.23	- 301.23	0.00
16 Aug 04 18 Aug 04	Foreign exchange SEK	0.00	15,544.17	- 15,551.86	0.00	0.00	- 7.69	- 7.69	0.00
7 Oct 04 8 Oct 04	Foreign exchange SEK	0.00	14,252.92	- 14,274.15	0.00	0.00	- 21.23	- 21.23	0.00
7 May 04 11 May 04	Foreign exchange SEK	0.00	23,346.03	- 23,643.45	0.00	0.00	- 297.42	- 297.42	0.00
25 Jun 04 28 Jun 04	Foreign exchange SEK	0.00	13,206.58	- 13,212.36	0.00	0.00	- 5.78	- 5.78	0.00
6 Oct 04 8 Oct 04	Foreign exchange SEK	0.00	62,748.56	- 62,824.95	0.00	0.00	- 76.39	- 76.39	0.00
14 Oct 04 18 Oct 04	Foreign exchange SEK	0.00	23,443.00	- 23,259.67	0.00	0.00	183.33	183.33	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 Oct 04 6 Oct 04	Foreign exchange SEK	0.00	18,122.14	- 18,072.28	0.00	0.00	49.86	49.86	0.00	
3 Aug 04 4 Aug 04	Foreign exchange SEK	0.00	15,933.18	- 15,932.66	0.00	0.00	0.52	0.52	0.00	
22 Jun 04 24 Jun 04	Foreign exchange SEK	0.00	28,307.22	- 28,391.55	0.00	0.00	- 84.33	- 84.33	0.00	
5 Oct 04 7 Oct 04	Foreign exchange SEK	0.00	18,161.80	- 18,165.26	0.00	0.00	- 3.46	- 3.46	0.00	
18 Oct 04 20 Oct 04	Foreign exchange SEK	0.00	17,871.35	- 17,804.95	0.00	0.00	66.40	66.40	0.00	
11 Jun 04 15 Jun 04	Foreign exchange SEK	0.00	13,473.01	- 13,443.87	0.00	0.00	29.14	29.14	0.00	
18 Jun 04 22 Jun 04	Foreign exchange SEK	0.00	30,561.81	- 30,625.43	0.00	0.00	- 63.62	- 63.62	0.00	
9 Jun 04 11 Jun 04	Foreign exchange SEK	0.00	19,430.53	- 19,669.63	0.00	0.00	- 239.10	- 239.10	0.00	
11 May 04 13 May 04	Foreign exchange SEK	0.00	73,711.90	- 73,167.14	0.00	0.00	544.76	544.76	0.00	
20 Jul 04 22 Jul 04	Foreign exchange SEK	0.00	23,803.39	- 24,044.40	0.00	0.00	- 241.01	- 241.01	0.00	
21 Jul 04 23 Jul 04	Foreign exchange SEK	0.00	16,230.22	- 16,189.16	0.00	0.00	41.06	41.06	0.00	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
19 Jul 04 21 Jul 04	Foreign exchange SEK	0.00	20,520.17	- 20,625.27	0.00	0.00	- 105.10	- 105.10	0.00
<b>Total Swedish krona purchases</b>			<b>626,817.50</b>	<b>- 626,780.42</b>	<b>0.00</b>	<b>0.00</b>	<b>37.08</b>	<b>37.08</b>	<b>0.00</b>
<b>Swiss franc purchases</b>									
15 Apr 04 19 Apr 04	Foreign exchange CHF	0.00	39,724.07	- 39,470.16	0.00	0.00	253.91	253.91	0.00
17 Sep 04 21 Sep 04	Foreign exchange CHF	0.00	64,222.87	- 64,587.54	0.00	0.00	- 364.67	- 364.67	0.00
20 Aug 04 24 Aug 04	Foreign exchange CHF	0.00	27,176.73	- 27,409.98	0.00	0.00	- 233.25	- 233.25	0.00
3 May 04 5 May 04	Foreign exchange CHF	0.00	48,920.61	- 48,213.68	0.00	0.00	706.93	706.93	0.00
4 Oct 04 6 Oct 04	Foreign exchange CHF	0.00	45,295.49	- 45,211.38	0.00	0.00	84.11	84.11	0.00
16 Apr 04 20 Apr 04	Foreign exchange CHF	0.00	48,978.12	- 48,932.56	0.00	0.00	45.56	45.56	0.00
20 Jul 04 22 Jul 04	Foreign exchange CHF	0.00	42,105.60	- 42,731.75	0.00	0.00	- 626.15	- 626.15	0.00
16 Mar 04 18 Mar 04	Foreign exchange CHF	0.00	39,482.01	- 39,895.32	0.00	0.00	- 413.31	- 413.31	0.00
14 Jun 04 16 Jun 04	Foreign exchange CHF	0.00	31,524.67	- 31,553.52	0.00	0.00	- 28.85	- 28.85	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
29 Oct 04 2 Nov 04	Foreign exchange	CHF	0.00	33,255.70	- 33,344.45	0.00	0.00	- 88.75	- 88.75	0.00
7 Jun 04 9 Jun 04	Foreign exchange	CHF	0.00	25,030.04	- 25,083.64	0.00	0.00	- 53.60	- 53.60	0.00
13 May 04 17 May 04	Foreign exchange	CHF	0.00	26,184.06	- 26,173.98	0.00	0.00	10.08	10.08	0.00
15 Jul 04 19 Jul 04	Foreign exchange	CHF	0.00	41,736.04	- 41,438.41	0.00	0.00	297.63	297.63	0.00
22 Jun 04 24 Jun 04	Foreign exchange	CHF	0.00	21,263.96	- 21,335.47	0.00	0.00	- 71.51	- 71.51	0.00
17 Nov 04 19 Nov 04	Foreign exchange	CHF	0.00	32,196.46	- 32,298.71	0.00	0.00	- 102.25	- 102.25	0.00
21 Jun 04 23 Jun 04	Foreign exchange	CHF	0.00	17,933.96	- 17,998.72	0.00	0.00	- 64.76	- 64.76	0.00
24 Jun 04 28 Jun 04	Foreign exchange	CHF	0.00	62,826.87	- 63,236.48	0.00	0.00	- 409.61	- 409.61	0.00
1 Sep 04 3 Sep 04	Foreign exchange	CHF	0.00	33,319.34	- 33,340.47	0.00	0.00	- 21.13	- 21.13	0.00
8 Jul 04 12 Jul 04	Foreign exchange	CHF	0.00	19,706.43	- 19,727.35	0.00	0.00	- 20.92	- 20.92	0.00
12 Nov 04 16 Nov 04	Foreign exchange	CHF	0.00	20,366.54	- 20,385.56	0.00	0.00	- 19.02	- 19.02	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
11 May 04 13 May 04	Foreign exchange CHF	0.00	21,132.86	- 20,959.32	0.00	0.00	173.54	173.54	0.00
15 Jun 04 17 Jun 04	Foreign exchange CHF	0.00	75,455.91	- 76,286.28	0.00	0.00	- 830.37	- 830.37	0.00
2 Jul 04 6 Jul 04	Foreign exchange CHF	0.00	53,884.20	- 54,078.67	0.00	0.00	- 194.47	- 194.47	0.00
11 Jun 04 15 Jun 04	Foreign exchange CHF	0.00	31,449.29	- 31,376.79	0.00	0.00	72.50	72.50	0.00
9 Jul 04 13 Jul 04	Foreign exchange CHF	0.00	41,780.76	- 41,685.41	0.00	0.00	95.35	95.35	0.00
18 May 04 21 May 04	Foreign exchange CHF	0.00	19,137.72	- 19,256.54	0.00	0.00	- 118.82	- 118.82	0.00
22 Jul 04 26 Jul 04	Foreign exchange CHF	0.00	17,689.14	- 17,943.33	0.00	0.00	- 254.19	- 254.19	0.00
23 Mar 04 25 Mar 04	Foreign exchange CHF	0.00	25,237.51	- 25,426.65	0.00	0.00	- 189.14	- 189.14	0.00
7 Jul 04 9 Jul 04	Foreign exchange CHF	0.00	45,296.79	- 45,110.66	0.00	0.00	186.13	186.13	0.00
24 May 04 26 May 04	Foreign exchange CHF	0.00	19,431.34	- 19,191.75	0.00	0.00	239.59	239.59	0.00
10 Aug 04 12 Aug 04	Foreign exchange CHF	0.00	26,285.01	- 26,553.96	0.00	0.00	- 268.95	- 268.95	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
2 Jun 04 3 Jun 04	Foreign exchange CHF	0.00	14,970.64	- 14,995.97	0.00	0.00	- 25.33	- 25.33	0.00
2 Nov 04 4 Nov 04	Foreign exchange CHF	0.00	72,609.66	- 72,052.28	0.00	0.00	557.38	557.38	0.00
1 Nov 04 3 Nov 04	Foreign exchange CHF	0.00	27,791.95	- 27,940.05	0.00	0.00	- 148.10	- 148.10	0.00
13 Aug 04 16 Aug 04	Foreign exchange CHF	0.00	62,797.71	- 61,963.40	0.00	0.00	834.31	834.31	0.00
17 Jun 04 21 Jun 04	Foreign exchange CHF	0.00	12,816.45	- 12,665.61	0.00	0.00	150.84	150.84	0.00
9 Sep 04 13 Sep 04	Foreign exchange CHF	0.00	24,044.34	- 23,851.27	0.00	0.00	193.07	193.07	0.00
10 Jun 04 14 Jun 04	Foreign exchange CHF	0.00	6,561.11	- 6,618.90	0.00	0.00	- 57.79	- 57.79	0.00
8 Apr 04 13 Apr 04	Foreign exchange CHF	0.00	50,225.06	- 50,366.26	0.00	0.00	- 141.20	- 141.20	0.00
15 Mar 04 17 Mar 04	Foreign exchange CHF	0.00	24,736.16	- 24,593.90	0.00	0.00	142.26	142.26	0.00
23 Apr 04 26 Apr 04	Foreign exchange CHF	0.00	81,062.62	- 81,013.43	0.00	0.00	49.19	49.19	0.00
19 Mar 04 23 Mar 04	Foreign exchange CHF	0.00	30,625.85	- 30,489.89	0.00	0.00	135.96	135.96	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
19 Jul 04 20 Jul 04	Foreign exchange CHF	0.00	61,163.26	- 61,403.02	0.00	0.00	- 239.76	- 239.76	0.00
21 Jul 04 23 Jul 04	Foreign exchange CHF	0.00	40,438.10	- 40,100.25	0.00	0.00	337.85	337.85	0.00
13 Aug 04 17 Aug 04	Foreign exchange CHF	0.00	53,096.15	- 53,068.38	0.00	0.00	27.77	27.77	0.00
23 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	49,695.68	- 50,052.34	0.00	0.00	- 356.66	- 356.66	0.00
<b>Total Swiss franc purchases</b>			<b>1,710,664.84</b>	<b>- 1,711,413.44</b>	<b>0.00</b>	<b>0.00</b>	<b>- 748.60</b>	<b>- 748.60</b>	<b>0.00</b>
<b>United States dollar purchases</b>									
25 Aug 04 26 Aug 04	Foreign exchange USD	0.00	363,120.00	- 363,120.00	0.00	0.00	0.00	0.00	0.00
19 May 04 21 May 04	Foreign exchange USD	0.00	31,588.33	- 31,588.33	0.00	0.00	0.00	0.00	0.00
28 Sep 04 29 Sep 04	Foreign exchange USD	0.00	21,654.99	- 21,654.99	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange USD	0.00	15,926.46	- 15,926.46	0.00	0.00	0.00	0.00	0.00
26 Jul 04 28 Jul 04	Foreign exchange USD	0.00	32,746.42	- 32,746.42	0.00	0.00	0.00	0.00	0.00
1 Oct 04 5 Oct 04	Foreign exchange USD	0.00	35,004.75	- 35,004.75	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	14,133.93	- 14,133.93	0.00	0.00	0.00	0.00	0.00
7 Sep 04 8 Sep 04	Foreign exchange	USD	0.00	46,352.76	- 46,352.76	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange	USD	0.00	33,675.76	- 33,675.76	0.00	0.00	0.00	0.00	0.00
21 Sep 04 22 Sep 04	Foreign exchange	USD	0.00	63,446.47	- 63,446.47	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange	USD	0.00	11,800.68	- 11,800.68	0.00	0.00	0.00	0.00	0.00
8 Sep 04 10 Sep 04	Foreign exchange	USD	0.00	25,003.31	- 25,003.31	0.00	0.00	0.00	0.00	0.00
20 Jul 04 22 Jul 04	Foreign exchange	USD	0.00	15,816.38	- 15,816.38	0.00	0.00	0.00	0.00	0.00
11 Mar 04 15 Mar 04	Foreign exchange	USD	0.00	111,469.93	- 111,469.93	0.00	0.00	0.00	0.00	0.00
27 Aug 04 31 Aug 04	Foreign exchange	USD	0.00	39,320.11	- 39,320.11	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange	USD	0.00	5,084.83	- 5,084.83	0.00	0.00	0.00	0.00	0.00
22 Sep 04 27 Sep 04	Foreign exchange	USD	0.00	20,003.81	- 20,003.81	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
24 Jun 04 28 Jun 04	Foreign exchange USD	0.00	39,972.47	- 39,972.47	0.00	0.00	0.00	0.00	0.00
19 Jan 04 20 Jan 04	Foreign exchange USD	0.00	46,164.50	- 46,164.50	0.00	0.00	0.00	0.00	0.00
4 Jun 04 8 Jun 04	Foreign exchange USD	0.00	40,144.14	- 40,144.14	0.00	0.00	0.00	0.00	0.00
4 May 04 5 May 04	Foreign exchange USD	0.00	117,527.87	- 117,527.87	0.00	0.00	0.00	0.00	0.00
5 May 04 7 May 04	Foreign exchange USD	0.00	62,282.07	- 62,282.07	0.00	0.00	0.00	0.00	0.00
14 Oct 04 18 Oct 04	Foreign exchange USD	0.00	31,586.65	- 31,586.65	0.00	0.00	0.00	0.00	0.00
29 Nov 04 1 Dec 04	Foreign exchange USD	0.00	48,184.24	- 48,184.24	0.00	0.00	0.00	0.00	0.00
13 Jul 04 14 Jul 04	Foreign exchange USD	0.00	21,511.96	- 21,511.96	0.00	0.00	0.00	0.00	0.00
12 Jul 04 14 Jul 04	Foreign exchange USD	0.00	31,654.12	- 31,654.12	0.00	0.00	0.00	0.00	0.00
19 Aug 04 23 Aug 04	Foreign exchange USD	0.00	22,242.25	- 22,242.25	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange USD	0.00	908,545.98	- 908,545.98	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
21 Sep 04 23 Sep 04	Foreign exchange	USD	0.00	56,097.33	- 56,097.33	0.00	0.00	0.00	0.00	0.00
12 Jan 04 14 Jan 04	Foreign exchange	USD	0.00	60,223.83	- 60,223.83	0.00	0.00	0.00	0.00	0.00
29 Oct 04 1 Nov 04	Foreign exchange	USD	0.00	23,154.43	- 23,154.43	0.00	0.00	0.00	0.00	0.00
4 Nov 04 5 Nov 04	Foreign exchange	USD	0.00	26,221.52	- 26,221.52	0.00	0.00	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange	USD	0.00	6,396.34	- 6,396.34	0.00	0.00	0.00	0.00	0.00
15 Apr 04 19 Apr 04	Foreign exchange	USD	0.00	60,367.81	- 60,367.81	0.00	0.00	0.00	0.00	0.00
20 Jan 04 22 Jan 04	Foreign exchange	USD	0.00	153,100.10	- 153,100.10	0.00	0.00	0.00	0.00	0.00
28 Jun 04 30 Jun 04	Foreign exchange	USD	0.00	19,320.41	- 19,320.41	0.00	0.00	0.00	0.00	0.00
27 May 04 1 Jun 04	Foreign exchange	USD	0.00	21,351.07	- 21,351.07	0.00	0.00	0.00	0.00	0.00
10 May 04 12 May 04	Foreign exchange	USD	0.00	27,411.61	- 27,411.61	0.00	0.00	0.00	0.00	0.00
27 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	43,317.15	- 43,317.15	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
2 Jun 04 4 Jun 04	Foreign exchange USD	0.00	20,789.32	- 20,789.32	0.00	0.00	0.00	0.00	0.00
30 Jul 04 3 Aug 04	Foreign exchange USD	0.00	22,664.56	- 22,664.56	0.00	0.00	0.00	0.00	0.00
15 Sep 04 16 Sep 04	Foreign exchange USD	0.00	1,860.86	- 1,860.86	0.00	0.00	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange USD	0.00	40,237.84	- 40,237.84	0.00	0.00	0.00	0.00	0.00
6 Apr 04 14 Apr 04	Foreign exchange USD	0.00	37,364.83	- 37,364.83	0.00	0.00	0.00	0.00	0.00
21 Jun 04 23 Jun 04	Foreign exchange USD	0.00	71,036.57	- 71,036.57	0.00	0.00	0.00	0.00	0.00
16 Jul 04 20 Jul 04	Foreign exchange USD	0.00	84,764.95	- 84,764.95	0.00	0.00	0.00	0.00	0.00
23 Apr 04 27 Apr 04	Foreign exchange USD	0.00	14,043.34	- 14,043.34	0.00	0.00	0.00	0.00	0.00
11 Aug 04 12 Aug 04	Foreign exchange USD	0.00	26,381.03	- 26,381.03	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange USD	0.00	39,299.76	- 39,299.76	0.00	0.00	0.00	0.00	0.00
17 May 04 19 May 04	Foreign exchange USD	0.00	21,503.33	- 21,503.33	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
27 Aug 04 31 Aug 04	Foreign exchange USD	0.00	64,665.13	- 64,665.13	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange USD	0.00	16,500.18	- 16,500.18	0.00	0.00	0.00	0.00	0.00
4 Mar 04 8 Mar 04	Foreign exchange USD	0.00	47,621.75	- 47,621.75	0.00	0.00	0.00	0.00	0.00
16 Jun 04 18 Jun 04	Foreign exchange USD	0.00	47,945.13	- 47,945.13	0.00	0.00	0.00	0.00	0.00
25 Aug 04 26 Aug 04	Foreign exchange USD	0.00	539,100.00	- 539,100.00	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange USD	0.00	42,019.75	- 42,019.75	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange USD	0.00	1,040,137.32	- 1,040,137.32	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange USD	0.00	32,799.06	- 32,799.06	0.00	0.00	0.00	0.00	0.00
13 Jul 04 15 Jul 04	Foreign exchange USD	0.00	45,850.53	- 45,850.53	0.00	0.00	0.00	0.00	0.00
12 Aug 04 16 Aug 04	Foreign exchange USD	0.00	21,930.67	- 21,930.67	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange USD	0.00	34,879.55	- 34,879.55	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
24 May 04 26 May 04	Foreign exchange	USD	0.00	27,834.58	- 27,834.58	0.00	0.00	0.00	0.00	0.00
28 Jul 04 30 Jul 04	Foreign exchange	USD	0.00	8,500.43	- 8,500.43	0.00	0.00	0.00	0.00	0.00
12 Oct 04 14 Oct 04	Foreign exchange	USD	0.00	20,002.37	- 20,002.37	0.00	0.00	0.00	0.00	0.00
10 Sep 04 14 Sep 04	Foreign exchange	USD	0.00	19,303.30	- 19,303.30	0.00	0.00	0.00	0.00	0.00
28 May 04 2 Jun 04	Foreign exchange	USD	0.00	29,924.07	- 29,924.07	0.00	0.00	0.00	0.00	0.00
2 Aug 04 4 Aug 04	Foreign exchange	USD	0.00	50,309.23	- 50,309.23	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange	USD	0.00	25,846.74	- 25,846.74	0.00	0.00	0.00	0.00	0.00
12 May 04 14 May 04	Foreign exchange	USD	0.00	19,829.66	- 19,829.66	0.00	0.00	0.00	0.00	0.00
25 May 04 27 May 04	Foreign exchange	USD	0.00	57,909.10	- 57,909.10	0.00	0.00	0.00	0.00	0.00
13 Jan 04 14 Jan 04	Foreign exchange	USD	0.00	56,138.22	- 56,138.22	0.00	0.00	0.00	0.00	0.00
3 Aug 04 5 Aug 04	Foreign exchange	USD	0.00	46,749.50	- 46,749.50	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
8 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	16,978.22	- 16,978.22	0.00	0.00	0.00	0.00	0.00
7 Jul 04 8 Jul 04	Foreign exchange	USD	0.00	53,110.94	- 53,110.94	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange	USD	0.00	69,771.13	- 69,771.13	0.00	0.00	0.00	0.00	0.00
17 Dec 04 21 Dec 04	Foreign exchange	USD	0.00	37,925.00	- 37,925.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04 30 Aug 04	Foreign exchange	USD	0.00	26,965.13	- 26,965.13	0.00	0.00	0.00	0.00	0.00
25 Aug 04 27 Aug 04	Foreign exchange	USD	0.00	3,002.38	- 3,002.38	0.00	0.00	0.00	0.00	0.00
5 Oct 04 6 Oct 04	Foreign exchange	USD	0.00	21,302.72	- 21,302.72	0.00	0.00	0.00	0.00	0.00
29 Jun 04 1 Jul 04	Foreign exchange	USD	0.00	25,451.41	- 25,451.41	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange	USD	0.00	18,148.45	- 18,148.45	0.00	0.00	0.00	0.00	0.00
18 Mar 04 22 Mar 04	Foreign exchange	USD	0.00	66,926.73	- 66,926.73	0.00	0.00	0.00	0.00	0.00
16 Nov 04 18 Nov 04	Foreign exchange	USD	0.00	59,308.94	- 59,308.94	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
9 Jun 04 14 Jun 04	Foreign exchange	USD	0.00	205,135.82	- 205,135.82	0.00	0.00	0.00	0.00	0.00
29 Mar 04 31 Mar 04	Foreign exchange	USD	0.00	36,260.98	- 36,260.98	0.00	0.00	0.00	0.00	0.00
13 Aug 04 16 Aug 04	Foreign exchange	USD	0.00	13,888.53	- 13,888.53	0.00	0.00	0.00	0.00	0.00
30 Sep 04 1 Oct 04	Foreign exchange	USD	0.00	28,455.93	- 28,455.93	0.00	0.00	0.00	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange	USD	0.00	4,169.23	- 4,169.23	0.00	0.00	0.00	0.00	0.00
30 Apr 04 4 May 04	Foreign exchange	USD	0.00	71,140.00	- 71,140.00	0.00	0.00	0.00	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	43,564.24	- 43,564.24	0.00	0.00	0.00	0.00	0.00
12 Jul 04 14 Jul 04	Foreign exchange	USD	0.00	18,081.86	- 18,081.86	0.00	0.00	0.00	0.00	0.00
7 Apr 04 9 Apr 04	Foreign exchange	USD	0.00	141,953.53	- 141,953.53	0.00	0.00	0.00	0.00	0.00
25 May 04 27 May 04	Foreign exchange	USD	0.00	15,963.76	- 15,963.76	0.00	0.00	0.00	0.00	0.00
25 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	85,128.06	- 85,128.06	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
6 May 04 10 May 04	Foreign exchange	USD	0.00	32,349.60	- 32,349.60	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange	USD	0.00	44,885.45	- 44,885.45	0.00	0.00	0.00	0.00	0.00
12 Jul 04 13 Jul 04	Foreign exchange	USD	0.00	21,262.71	- 21,262.71	0.00	0.00	0.00	0.00	0.00
5 Mar 04 9 Mar 04	Foreign exchange	USD	0.00	135,573.40	- 135,573.40	0.00	0.00	0.00	0.00	0.00
24 Sep 04 28 Sep 04	Foreign exchange	USD	0.00	97,265.01	- 97,265.01	0.00	0.00	0.00	0.00	0.00
26 Jul 04 28 Jul 04	Foreign exchange	USD	0.00	24,977.38	- 24,977.38	0.00	0.00	0.00	0.00	0.00
5 Oct 04 5 Oct 04	Foreign exchange	USD	0.00	15,427.69	- 15,427.69	0.00	0.00	0.00	0.00	0.00
30 Apr 04 4 May 04	Foreign exchange	USD	0.00	57,192.29	- 57,192.29	0.00	0.00	0.00	0.00	0.00
11 Jun 04 15 Jun 04	Foreign exchange	USD	0.00	26,740.69	- 26,740.69	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange	USD	0.00	13,401.81	- 13,401.81	0.00	0.00	0.00	0.00	0.00
3 Mar 04 5 Mar 04	Foreign exchange	USD	0.00	65,020.41	- 65,020.41	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
4 Aug 04 6 Aug 04	Foreign exchange	USD	0.00	15,990.56	- 15,990.56	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange	USD	0.00	31,698.13	- 31,698.13	0.00	0.00	0.00	0.00	0.00
4 Aug 04 6 Aug 04	Foreign exchange	USD	0.00	19,271.57	- 19,271.57	0.00	0.00	0.00	0.00	0.00
30 Mar 04 1 Apr 04	Foreign exchange	USD	0.00	72,387.91	- 72,387.91	0.00	0.00	0.00	0.00	0.00
4 Jun 04 8 Jun 04	Foreign exchange	USD	0.00	22,719.84	- 22,719.84	0.00	0.00	0.00	0.00	0.00
18 May 04 20 May 04	Foreign exchange	USD	0.00	28,884.10	- 28,884.10	0.00	0.00	0.00	0.00	0.00
24 Nov 04 26 Nov 04	Foreign exchange	USD	0.00	42,166.80	- 42,166.80	0.00	0.00	0.00	0.00	0.00
9 Jun 04 11 Jun 04	Foreign exchange	USD	0.00	39,607.81	- 39,607.81	0.00	0.00	0.00	0.00	0.00
8 Sep 04 9 Sep 04	Foreign exchange	USD	0.00	19,352.69	- 19,352.69	0.00	0.00	0.00	0.00	0.00
24 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	29,172.19	- 29,172.19	0.00	0.00	0.00	0.00	0.00
15 Sep 04 17 Sep 04	Foreign exchange	USD	0.00	19,619.59	- 19,619.59	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
29 Sep 04 1 Oct 04	Foreign exchange USD	0.00	20,388.15	- 20,388.15	0.00	0.00	0.00	0.00	0.00	0.00
4 Mar 04 8 Mar 04	Foreign exchange USD	0.00	21,116.26	- 21,116.26	0.00	0.00	0.00	0.00	0.00	0.00
19 May 04 21 May 04	Foreign exchange USD	0.00	33,137.90	- 33,137.90	0.00	0.00	0.00	0.00	0.00	0.00
8 Jun 04 10 Jun 04	Foreign exchange USD	0.00	13,548.50	- 13,548.50	0.00	0.00	0.00	0.00	0.00	0.00
9 Jan 04 12 Jan 04	Foreign exchange USD	0.00	54,689.90	- 54,689.90	0.00	0.00	0.00	0.00	0.00	0.00
26 Oct 04 27 Oct 04	Foreign exchange USD	0.00	27,234.26	- 27,234.26	0.00	0.00	0.00	0.00	0.00	0.00
8 Jul 04 9 Jul 04	Foreign exchange USD	0.00	62,350.38	- 62,350.38	0.00	0.00	0.00	0.00	0.00	0.00
29 Sep 04 1 Oct 04	Foreign exchange USD	0.00	65,937.55	- 65,937.55	0.00	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange USD	0.00	34,887.22	- 34,887.22	0.00	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange USD	0.00	51,734.19	- 51,734.19	0.00	0.00	0.00	0.00	0.00	0.00
6 Dec 04 7 Dec 04	Foreign exchange USD	0.00	45,035.19	- 45,035.19	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
29 Nov 04 29 Nov 04	Foreign exchange	USD	0.00	28,677.24	- 28,677.24	0.00	0.00	0.00	0.00	0.00
26 May 04 28 May 04	Foreign exchange	USD	0.00	16,337.81	- 16,337.81	0.00	0.00	0.00	0.00	0.00
9 Mar 04 11 Mar 04	Foreign exchange	USD	0.00	27,468.44	- 27,468.44	0.00	0.00	0.00	0.00	0.00
22 Apr 04 26 Apr 04	Foreign exchange	USD	0.00	37,807.57	- 37,807.57	0.00	0.00	0.00	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	26,273.58	- 26,273.58	0.00	0.00	0.00	0.00	0.00
23 Sep 04 28 Sep 04	Foreign exchange	USD	0.00	83,449.15	- 83,449.15	0.00	0.00	0.00	0.00	0.00
14 May 04 18 May 04	Foreign exchange	USD	0.00	26,867.06	- 26,867.06	0.00	0.00	0.00	0.00	0.00
5 Oct 04 5 Oct 04	Foreign exchange	USD	0.00	15,427.69	- 15,427.69	0.00	0.00	0.00	0.00	0.00
7 May 04 11 May 04	Foreign exchange	USD	0.00	45,696.69	- 45,696.69	0.00	0.00	0.00	0.00	0.00
13 May 04 17 May 04	Foreign exchange	USD	0.00	29,862.06	- 29,862.06	0.00	0.00	0.00	0.00	0.00
19 Aug 04 23 Aug 04	Foreign exchange	USD	0.00	28,884.67	- 28,884.67	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
29 Mar 04 31 Mar 04	Foreign exchange USD	0.00	155,278.86	- 155,278.86	0.00	0.00	0.00	0.00	0.00
29 Jun 04 1 Jul 04	Foreign exchange USD	0.00	19,847.63	- 19,847.63	0.00	0.00	0.00	0.00	0.00
22 Nov 04 24 Nov 04	Foreign exchange USD	0.00	35,735.08	- 35,735.08	0.00	0.00	0.00	0.00	0.00
21 Jan 04 23 Jan 04	Foreign exchange USD	0.00	77,036.98	- 77,036.98	0.00	0.00	0.00	0.00	0.00
3 Aug 04 5 Aug 04	Foreign exchange USD	0.00	31,789.51	- 31,789.51	0.00	0.00	0.00	0.00	0.00
23 Apr 04 26 Apr 04	Foreign exchange USD	0.00	13,070.84	- 13,070.84	0.00	0.00	0.00	0.00	0.00
1 Mar 04 3 Mar 04	Foreign exchange USD	0.00	229,378.84	- 229,378.84	0.00	0.00	0.00	0.00	0.00
18 Aug 04 19 Aug 04	Foreign exchange USD	0.00	31,993.36	- 31,993.36	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange USD	0.00	86,605.53	- 86,605.53	0.00	0.00	0.00	0.00	0.00
13 Jul 04 15 Jul 04	Foreign exchange USD	0.00	37,971.90	- 37,971.90	0.00	0.00	0.00	0.00	0.00
19 Apr 04 20 Apr 04	Foreign exchange USD	0.00	103,885.20	- 103,885.20	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
24 Sep 04 28 Sep 04	Foreign exchange USD	0.00	25,700.58	- 25,700.58	0.00	0.00	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange USD	0.00	54,246.02	- 54,246.02	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange USD	0.00	20,520.28	- 20,520.28	0.00	0.00	0.00	0.00	0.00
24 Dec 04 28 Dec 04	Foreign exchange USD	0.00	20,887.14	- 20,887.14	0.00	0.00	0.00	0.00	0.00
19 Mar 04 23 Mar 04	Foreign exchange USD	0.00	30,653.65	- 30,653.65	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange USD	0.00	32,719.76	- 32,719.76	0.00	0.00	0.00	0.00	0.00
24 Jun 04 28 Jun 04	Foreign exchange USD	0.00	78,646.65	- 78,646.65	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange USD	0.00	10,363.49	- 10,363.49	0.00	0.00	0.00	0.00	0.00
19 Jul 04 21 Jul 04	Foreign exchange USD	0.00	21,189.03	- 21,189.03	0.00	0.00	0.00	0.00	0.00
20 Aug 04 23 Aug 04	Foreign exchange USD	0.00	20,192.57	- 20,192.57	0.00	0.00	0.00	0.00	0.00
1 Dec 04 3 Dec 04	Foreign exchange USD	0.00	87,352.15	- 87,352.15	0.00	0.00	0.00	0.00	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 May 04 24 May 04	Foreign exchange	USD	0.00	23,104.06	- 23,104.06	0.00	0.00	0.00	0.00	0.00
4 Nov 04 8 Nov 04	Foreign exchange	USD	0.00	31,845.91	- 31,845.91	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange	USD	0.00	302,449.77	- 302,449.77	0.00	0.00	0.00	0.00	0.00
6 Aug 04 9 Aug 04	Foreign exchange	USD	0.00	20,961.09	- 20,961.09	0.00	0.00	0.00	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	20,340.59	- 20,340.59	0.00	0.00	0.00	0.00	0.00
12 May 04 14 May 04	Foreign exchange	USD	0.00	20,876.66	- 20,876.66	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange	USD	0.00	11,625.29	- 11,625.29	0.00	0.00	0.00	0.00	0.00
4 May 04 6 May 04	Foreign exchange	USD	0.00	197,772.99	- 197,772.99	0.00	0.00	0.00	0.00	0.00
13 May 04 17 May 04	Foreign exchange	USD	0.00	124,263.85	- 124,263.85	0.00	0.00	0.00	0.00	0.00
7 Apr 04 7 Apr 04	Foreign exchange	USD	0.00	33,403.30	- 33,403.30	0.00	0.00	0.00	0.00	0.00
11 Nov 04 15 Nov 04	Foreign exchange	USD	0.00	184,150.00	- 184,150.00	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
11 Aug 04 13 Aug 04	Foreign exchange	USD	0.00	126,755.76	- 126,755.76	0.00	0.00	0.00	0.00	0.00
10 Dec 04 13 Dec 04	Foreign exchange	USD	0.00	610,888.89	- 610,888.89	0.00	0.00	0.00	0.00	0.00
28 Sep 04 30 Sep 04	Foreign exchange	USD	0.00	79,258.05	- 79,258.05	0.00	0.00	0.00	0.00	0.00
23 Jul 04 27 Jul 04	Foreign exchange	USD	0.00	29,064.65	- 29,064.65	0.00	0.00	0.00	0.00	0.00
22 Jul 04 26 Jul 04	Foreign exchange	USD	0.00	306,750.00	- 306,750.00	0.00	0.00	0.00	0.00	0.00
10 Aug 04 11 Aug 04	Foreign exchange	USD	0.00	26,884.92	- 26,884.92	0.00	0.00	0.00	0.00	0.00
19 Apr 04 20 Apr 04	Foreign exchange	USD	0.00	81,496.71	- 81,496.71	0.00	0.00	0.00	0.00	0.00
27 Sep 04 29 Sep 04	Foreign exchange	USD	0.00	21,301.97	- 21,301.97	0.00	0.00	0.00	0.00	0.00
13 Jul 04 15 Jul 04	Foreign exchange	USD	0.00	22,253.27	- 22,253.27	0.00	0.00	0.00	0.00	0.00
13 Oct 04 15 Oct 04	Foreign exchange	USD	0.00	16,444.27	- 16,444.27	0.00	0.00	0.00	0.00	0.00
14 Apr 04 16 Apr 04	Foreign exchange	USD	0.00	57,476.37	- 57,476.37	0.00	0.00	0.00	0.00	0.00

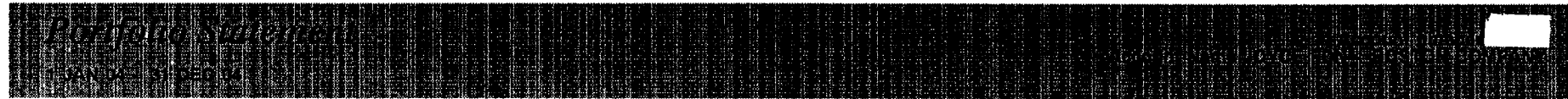
## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
1 Jun 04 3 Jun 04	Foreign exchange	USD	0.00	25,233.98	- 25,233.98	0.00	0.00	0.00	0.00	0.00
23 Nov 04 24 Nov 04	Foreign exchange	USD	0.00	5,844.63	- 5,844.63	0.00	0.00	0.00	0.00	0.00
10 Jun 04 14 Jun 04	Foreign exchange	USD	0.00	26,824.63	- 26,824.63	0.00	0.00	0.00	0.00	0.00
30 Nov 04 2 Dec 04	Foreign exchange	USD	0.00	22,244.97	- 22,244.97	0.00	0.00	0.00	0.00	0.00
16 Mar 04 18 Mar 04	Foreign exchange	USD	0.00	66,329.53	- 66,329.53	0.00	0.00	0.00	0.00	0.00
25 Jun 04 29 Jun 04	Foreign exchange	USD	0.00	25,315.94	- 25,315.94	0.00	0.00	0.00	0.00	0.00
8 Dec 04 10 Dec 04	Foreign exchange	USD	0.00	29,331.02	- 29,331.02	0.00	0.00	0.00	0.00	0.00
6 Feb 04 10 Feb 04	Foreign exchange	USD	0.00	55,208.43	- 55,208.43	0.00	0.00	0.00	0.00	0.00
27 Aug 04 31 Aug 04	Foreign exchange	USD	0.00	58,642.31	- 58,642.31	0.00	0.00	0.00	0.00	0.00
5 Nov 04 9 Nov 04	Foreign exchange	USD	0.00	20,479.97	- 20,479.97	0.00	0.00	0.00	0.00	0.00
8 Mar 04 10 Mar 04	Foreign exchange	USD	0.00	67,090.66	- 67,090.66	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
9 Jul 04 13 Jul 04	Foreign exchange	USD	0.00	24,930.61	- 24,930.61	0.00	0.00	0.00	0.00	0.00
14 Sep 04 16 Sep 04	Foreign exchange	USD	0.00	19,139.97	- 19,139.97	0.00	0.00	0.00	0.00	0.00
18 Mar 04 22 Mar 04	Foreign exchange	USD	0.00	39,515.34	- 39,515.34	0.00	0.00	0.00	0.00	0.00
29 Jun 04 1 Jul 04	Foreign exchange	USD	0.00	20,659.34	- 20,659.34	0.00	0.00	0.00	0.00	0.00
18 Mar 04 22 Mar 04	Foreign exchange	USD	0.00	74,241.76	- 74,241.76	0.00	0.00	0.00	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange	USD	0.00	64,613.89	- 64,613.89	0.00	0.00	0.00	0.00	0.00
22 Jun 04 24 Jun 04	Foreign exchange	USD	0.00	19,631.33	- 19,631.33	0.00	0.00	0.00	0.00	0.00
11 Aug 04 13 Aug 04	Foreign exchange	USD	0.00	73,302.59	- 73,302.59	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange	USD	0.00	21,020.47	- 21,020.47	0.00	0.00	0.00	0.00	0.00
2 Nov 04 3 Nov 04	Foreign exchange	USD	0.00	21,400.69	- 21,400.69	0.00	0.00	0.00	0.00	0.00
24 May 04 26 May 04	Foreign exchange	USD	0.00	27,146.50	- 27,146.50	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Transiation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
1 Oct 04 5 Oct 04	Foreign exchange	USD	0.00	13,055.38	- 13,055.38	0.00	0.00	0.00	0.00	0.00
10 Mar 04 12 Mar 04	Foreign exchange	USD	0.00	15,984.48	- 15,984.48	0.00	0.00	0.00	0.00	0.00
16 Sep 04 20 Sep 04	Foreign exchange	USD	0.00	30,663.91	- 30,663.91	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	111,035.26	- 111,035.26	0.00	0.00	0.00	0.00	0.00
13 Sep 04 15 Sep 04	Foreign exchange	USD	0.00	93,042.77	- 93,042.77	0.00	0.00	0.00	0.00	0.00
11 Jun 04 15 Jun 04	Foreign exchange	USD	0.00	87,189.60	- 87,189.60	0.00	0.00	0.00	0.00	0.00
6 May 04 10 May 04	Foreign exchange	USD	0.00	53,629.37	- 53,629.37	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	26,643.28	- 26,643.28	0.00	0.00	0.00	0.00	0.00
26 Jul 04 27 Jul 04	Foreign exchange	USD	0.00	21,373.63	- 21,373.63	0.00	0.00	0.00	0.00	0.00
4 Oct 04 4 Oct 04	Foreign exchange	USD	0.00	6,396.34	- 6,396.34	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	39,768.50	- 39,768.50	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

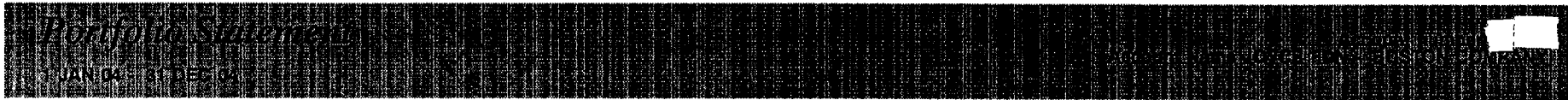
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
9 Mar 04 11 Mar 04	Foreign exchange USD	0.00	48,095.10	- 48,095.10	0.00	0.00	0.00	0.00	0.00
23 Nov 04 26 Nov 04	Foreign exchange USD	0.00	31,067.82	- 31,067.82	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange USD	0.00	38,591.04	- 38,591.04	0.00	0.00	0.00	0.00	0.00
31 Dec 03 7 Jan 04	Foreign exchange USD	0.00	46,503.24	- 46,503.24	0.00	0.00	0.00	0.00	0.00
30 Jul 04 3 Aug 04	Foreign exchange USD	0.00	23,977.83	- 23,977.83	0.00	0.00	0.00	0.00	0.00
14 Sep 04 16 Sep 04	Foreign exchange USD	0.00	25,309.83	- 25,309.83	0.00	0.00	0.00	0.00	0.00
26 Apr 04 27 Apr 04	Foreign exchange USD	0.00	22,721.70	- 22,721.70	0.00	0.00	0.00	0.00	0.00
18 Mar 04 22 Mar 04	Foreign exchange USD	0.00	49,530.94	- 49,530.94	0.00	0.00	0.00	0.00	0.00
15 Jan 04 16 Jan 04	Foreign exchange USD	0.00	65,606.13	- 65,606.13	0.00	0.00	0.00	0.00	0.00
2 Dec 04 6 Dec 04	Foreign exchange USD	0.00	770,920.00	- 770,920.00	0.00	0.00	0.00	0.00	0.00
24 Aug 04 26 Aug 04	Foreign exchange USD	0.00	16,897.74	- 16,897.74	0.00	0.00	0.00	0.00	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
16 Nov 04 18 Nov 04	Foreign exchange	USD	0.00	20,147.08	- 20,147.08	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange	USD	0.00	17,881.45	- 17,881.45	0.00	0.00	0.00	0.00	0.00
18 Jun 04 22 Jun 04	Foreign exchange	USD	0.00	57,036.13	- 57,036.13	0.00	0.00	0.00	0.00	0.00
4 Nov 04 4 Nov 04	Foreign exchange	USD	0.00	19,706.83	- 19,706.83	0.00	0.00	0.00	0.00	0.00
29 Sep 04 1 Oct 04	Foreign exchange	USD	0.00	18,780.01	- 18,780.01	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange	USD	0.00	56,348.43	- 56,348.43	0.00	0.00	0.00	0.00	0.00
3 Aug 04 5 Aug 04	Foreign exchange	USD	0.00	37,191.86	- 37,191.86	0.00	0.00	0.00	0.00	0.00
17 Aug 04 19 Aug 04	Foreign exchange	USD	0.00	19,295.81	- 19,295.81	0.00	0.00	0.00	0.00	0.00
14 Jan 04 15 Jan 04	Foreign exchange	USD	0.00	56,606.09	- 56,606.09	0.00	0.00	0.00	0.00	0.00
2 Nov 04 4 Nov 04	Foreign exchange	USD	0.00	38,055.38	- 38,055.38	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange	USD	0.00	29,245.13	- 29,245.13	0.00	0.00	0.00	0.00	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
9 Aug 04 11 Aug 04	Foreign exchange	USD	0.00	991.14	- 991.14	0.00	0.00	0.00	0.00	0.00
29 Jul 04 2 Aug 04	Foreign exchange	USD	0.00	8,467.96	- 8,467.96	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	222,744.55	- 222,744.55	0.00	0.00	0.00	0.00	0.00
14 Jun 04 16 Jun 04	Foreign exchange	USD	0.00	46,443.90	- 46,443.90	0.00	0.00	0.00	0.00	0.00
8 Nov 04 10 Nov 04	Foreign exchange	USD	0.00	2,689.81	- 2,689.81	0.00	0.00	0.00	0.00	0.00
25 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	38,460.55	- 38,460.55	0.00	0.00	0.00	0.00	0.00
20 May 04 24 May 04	Foreign exchange	USD	0.00	15,988.37	- 15,988.37	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	72,782.42	- 72,782.42	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	25,233.33	- 25,233.33	0.00	0.00	0.00	0.00	0.00
17 Jun 04 21 Jun 04	Foreign exchange	USD	0.00	20,237.01	- 20,237.01	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange	USD	0.00	243,783.29	- 243,783.29	0.00	0.00	0.00	0.00	0.00

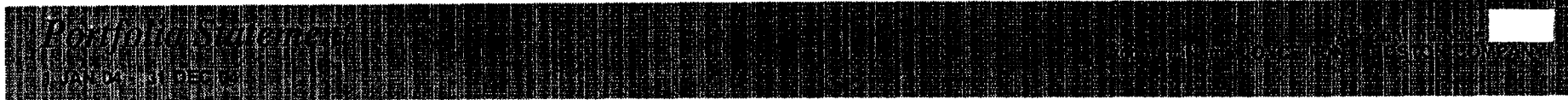


◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
7 Sep 04 8 Sep 04	Foreign exchange	USD	0.00	13,849.10	- 13,849.10	0.00	0.00	0.00	0.00	0.00
7 Jun 04 9 Jun 04	Foreign exchange	USD	0.00	25,627.40	- 25,627.40	0.00	0.00	0.00	0.00	0.00
23 Jan 04 27 Jan 04	Foreign exchange	USD	0.00	46,856.05	- 46,856.05	0.00	0.00	0.00	0.00	0.00
27 Aug 04 30 Aug 04	Foreign exchange	USD	0.00	86,240.02	- 86,240.02	0.00	0.00	0.00	0.00	0.00
9 Jul 04 12 Jul 04	Foreign exchange	USD	0.00	30,050.77	- 30,050.77	0.00	0.00	0.00	0.00	0.00
20 Sep 04 22 Sep 04	Foreign exchange	USD	0.00	28,227.92	- 28,227.92	0.00	0.00	0.00	0.00	0.00
6 Dec 04 8 Dec 04	Foreign exchange	USD	0.00	5,918.92	- 5,918.92	0.00	0.00	0.00	0.00	0.00
19 Nov 04 22 Nov 04	Foreign exchange	USD	0.00	147,389.34	- 147,389.34	0.00	0.00	0.00	0.00	0.00
7 Jul 04 9 Jul 04	Foreign exchange	USD	0.00	41,733.06	- 41,733.06	0.00	0.00	0.00	0.00	0.00
5 Oct 04 7 Oct 04	Foreign exchange	USD	0.00	136,529.08	- 136,529.08	0.00	0.00	0.00	0.00	0.00
20 Jan 04 22 Jan 04	Foreign exchange	USD	0.00	68,750.80	- 68,750.80	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Oct 04 20 Oct 04	Foreign exchange	USD	0.00	24,837.90	- 24,837.90	0.00	0.00	0.00	0.00	0.00
5 May 04 7 May 04	Foreign exchange	USD	0.00	91,783.07	- 91,783.07	0.00	0.00	0.00	0.00	0.00
1 Nov 04 2 Nov 04	Foreign exchange	USD	0.00	15,066.67	- 15,066.67	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange	USD	0.00	6,423.49	- 6,423.49	0.00	0.00	0.00	0.00	0.00
30 Aug 04 1 Sep 04	Foreign exchange	USD	0.00	99,723.85	- 99,723.85	0.00	0.00	0.00	0.00	0.00
22 Jan 04 26 Jan 04	Foreign exchange	USD	0.00	79,682.41	- 79,682.41	0.00	0.00	0.00	0.00	0.00
25 May 04 27 May 04	Foreign exchange	USD	0.00	23,487.75	- 23,487.75	0.00	0.00	0.00	0.00	0.00
8 Jul 04 12 Jul 04	Foreign exchange	USD	0.00	23,417.36	- 23,417.36	0.00	0.00	0.00	0.00	0.00
3 Nov 04 4 Nov 04	Foreign exchange	USD	0.00	19,703.38	- 19,703.38	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	1,354,207.37	- 1,354,207.37	0.00	0.00	0.00	0.00	0.00
27 Aug 04 31 Aug 04	Foreign exchange	USD	0.00	96,644.33	- 96,644.33	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
18 Aug 04 20 Aug 04	Foreign exchange	USD	0.00	41,381.83	- 41,381.83	0.00	0.00	0.00	0.00	0.00
9 Aug 04 11 Aug 04	Foreign exchange	USD	0.00	15,884.03	- 15,884.03	0.00	0.00	0.00	0.00	0.00
5 May 04 7 May 04	Foreign exchange	USD	0.00	67,689.78	- 67,689.78	0.00	0.00	0.00	0.00	0.00
19 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	70,851.87	- 70,851.87	0.00	0.00	0.00	0.00	0.00
5 Aug 04 9 Aug 04	Foreign exchange	USD	0.00	74,878.40	- 74,878.40	0.00	0.00	0.00	0.00	0.00
21 May 04 25 May 04	Foreign exchange	USD	0.00	35,317.21	- 35,317.21	0.00	0.00	0.00	0.00	0.00
4 Oct 04 6 Oct 04	Foreign exchange	USD	0.00	17,405.34	- 17,405.34	0.00	0.00	0.00	0.00	0.00
6 Jul 04 7 Jul 04	Foreign exchange	USD	0.00	25,474.18	- 25,474.18	0.00	0.00	0.00	0.00	0.00
22 Nov 04 23 Nov 04	Foreign exchange	USD	0.00	35,821.47	- 35,821.47	0.00	0.00	0.00	0.00	0.00
22 Mar 04 24 Mar 04	Foreign exchange	USD	0.00	36,514.90	- 36,514.90	0.00	0.00	0.00	0.00	0.00
18 Nov 04 22 Nov 04	Foreign exchange	USD	0.00	57,863.57	- 57,863.57	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
10 Sep 04 14 Sep 04	Foreign exchange	USD	0.00	42,053.85	- 42,053.85	0.00	0.00	0.00	0.00	0.00
27 Dec 04 29 Dec 04	Foreign exchange	USD	0.00	70,013.04	- 70,013.04	0.00	0.00	0.00	0.00	0.00
17 Feb 04 18 Feb 04	Foreign exchange	USD	0.00	133,362.44	- 133,362.44	0.00	0.00	0.00	0.00	0.00
27 Feb 04 2 Mar 04	Foreign exchange	USD	0.00	54,842.58	- 54,842.58	0.00	0.00	0.00	0.00	0.00
24 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	48,381.44	- 48,381.44	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	19,189.21	- 19,189.21	0.00	0.00	0.00	0.00	0.00
16 Nov 04 18 Nov 04	Foreign exchange	USD	0.00	259,000.00	- 259,000.00	0.00	0.00	0.00	0.00	0.00
26 Aug 04 27 Aug 04	Foreign exchange	USD	0.00	78,932.21	- 78,932.21	0.00	0.00	0.00	0.00	0.00
6 Oct 04 8 Oct 04	Foreign exchange	USD	0.00	83,826.04	- 83,826.04	0.00	0.00	0.00	0.00	0.00
7 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	30,392.08	- 30,392.08	0.00	0.00	0.00	0.00	0.00
29 Mar 04 31 Mar 04	Foreign exchange	USD	0.00	17,185.36	- 17,185.36	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
10 Nov 04 12 Nov 04	Foreign exchange	USD	0.00	25,048.30	- 25,048.30	0.00	0.00	0.00	0.00	0.00
26 Mar 04 30 Mar 04	Foreign exchange	USD	0.00	218,234.38	- 218,234.38	0.00	0.00	0.00	0.00	0.00
4 May 04 6 May 04	Foreign exchange	USD	0.00	24,873.86	- 24,873.86	0.00	0.00	0.00	0.00	0.00
16 Jun 04 18 Jun 04	Foreign exchange	USD	0.00	16,007.53	- 16,007.53	0.00	0.00	0.00	0.00	0.00
29 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	71,140.00	- 71,140.00	0.00	0.00	0.00	0.00	0.00
12 Oct 04 14 Oct 04	Foreign exchange	USD	0.00	14,491.57	- 14,491.57	0.00	0.00	0.00	0.00	0.00
30 Jun 04 2 Jul 04	Foreign exchange	USD	0.00	37,138.07	- 37,138.07	0.00	0.00	0.00	0.00	0.00
16 Dec 04 17 Dec 04	Foreign exchange	USD	0.00	19,878.29	- 19,878.29	0.00	0.00	0.00	0.00	0.00
16 Aug 04 18 Aug 04	Foreign exchange	USD	0.00	10,003.89	- 10,003.89	0.00	0.00	0.00	0.00	0.00
27 Dec 04 28 Dec 04	Foreign exchange	USD	0.00	87,478.67	- 87,478.67	0.00	0.00	0.00	0.00	0.00
<b>Total United States dollar purchases</b>				<b>19,558,489.34</b>	<b>- 19,558,489.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Foreign exchange</b>								<b>- 876.79</b>		





◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
Total L/T translation gain/loss for Foreign exchange							0.00			
Total realized gains for Foreign exchange						0.00	0.00	78,779.13	78,779.13	0.00
Total realized losses for Foreign exchange						0.00	0.00	- 79,655.92	- 79,655.92	0.00
<b>Total Foreign exchange</b>					<b>- 876.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 876.79</b>	<b>0.00</b>
<b>Total Foreign Exchange</b>					<b>- 876.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 876.79</b>	<b>0.00</b>



◆ Realized Gain/Loss Detail - Taxable

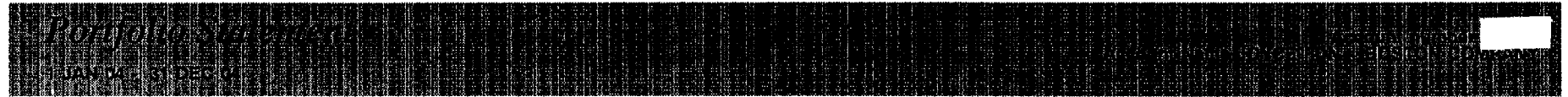
Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>Australian dollar</b>									
31 Jan 04 31 Jan 04	Average Book Cost Adjustment AUD	0.00	602.47	0.00	0.00	0.00	602.47	602.47	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment AUD	0.00	- 879.81	0.00	0.00	0.00	- 879.81	- 879.81	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment AUD	0.00	- 602.47	0.00	0.00	0.00	- 602.47	- 602.47	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment AUD	0.00	- 868.63	0.00	0.00	0.00	- 868.63	- 868.63	0.00
31 May 04 31 May 04	Average Book Cost Adjustment AUD	0.00	- 1,926.96	0.00	0.00	0.00	- 1,926.96	- 1,926.96	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment AUD	0.00	334.44	0.00	0.00	0.00	334.44	334.44	0.00
31 May 04 31 May 04	Average Book Cost Adjustment AUD	0.00	- 852.14	0.00	0.00	0.00	- 852.14	- 852.14	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment AUD	0.00	66.20	0.00	0.00	0.00	66.20	66.20	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment AUD	0.00	- 360.02	0.00	0.00	0.00	- 360.02	- 360.02	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment AUD	0.00	- 903.14	0.00	0.00	0.00	- 903.14	- 903.14	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment AUD	0.00	2,333.94	0.00	0.00	0.00	2,333.94	2,333.94	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment AUD	0.00	- 628.40	0.00	0.00	0.00	- 628.40	- 628.40	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment AUD	0.00	1,594.08	0.00	0.00	0.00	1,594.08	1,594.08	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment AUD	0.00	1,657.07	0.00	0.00	0.00	1,657.07	1,657.07	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment AUD	0.00	- 67.89	0.00	0.00	0.00	- 67.89	- 67.89	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment AUD	0.00	- 469.37	0.00	0.00	0.00	- 469.37	- 469.37	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment AUD	0.00	60.49	0.00	0.00	0.00	60.49	60.49	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment AUD	0.00	- 72.84	0.00	0.00	0.00	- 72.84	- 72.84	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment AUD	0.00	- 987.27	0.00	0.00	0.00	- 987.27	- 987.27	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment AUD	0.00	1,649.56	0.00	0.00	0.00	1,649.56	1,649.56	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment AUD	0.00	867.80	0.00	0.00	0.00	867.80	867.80	0.00

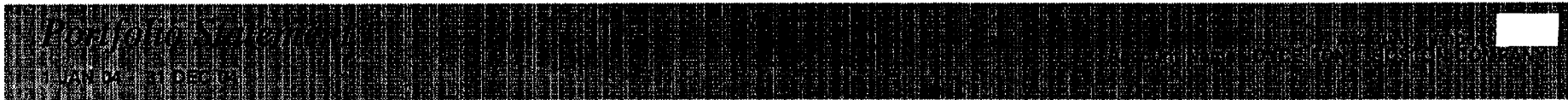
## ◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Mar 04 31 Mar 04	Average Book Cost Adjustment AUD	0.00	789.97	0.00	0.00	0.00	789.97	789.97	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment AUD	0.00	- 791.83	0.00	0.00	0.00	- 791.83	- 791.83	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment AUD	0.00	- 499.70	0.00	0.00	0.00	- 499.70	- 499.70	0.00
<b>Total Australian dollar</b>			<b>45.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>45.55</b>	<b>45.55</b>	<b>0.00</b>
<b>British pound sterling</b>									
31 Mar 04 31 Mar 04	Average Book Cost Adjustment GBP	0.00	- 5,324.63	0.00	0.00	0.00	- 5,324.63	- 5,324.63	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment GBP	0.00	- 2,834.54	0.00	0.00	0.00	- 2,834.54	- 2,834.54	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment GBP	0.00	7,235.47	0.00	0.00	0.00	7,235.47	7,235.47	0.00
31 May 04 31 May 04	Average Book Cost Adjustment GBP	0.00	431.05	0.00	0.00	0.00	431.05	431.05	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment GBP	0.00	342.65	0.00	0.00	0.00	342.65	342.65	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment GBP	0.00	- 7,934.33	0.00	0.00	0.00	- 7,934.33	- 7,934.33	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment GBP	0.00	- 20,061.59	0.00	0.00	0.00	- 20,061.59	- 20,061.59	0.00



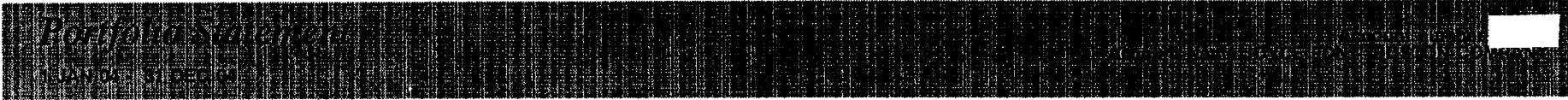
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
31 May 04 31 May 04	Average Book Cost Adjustment GBP	0.00	- 3,683.26	0.00	0.00	0.00	- 3,683.26	- 3,683.26		0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment GBP	0.00	2,057.50	0.00	0.00	0.00	2,057.50	2,057.50		0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment GBP	0.00	6,011.51	0.00	0.00	0.00	6,011.51	6,011.51		0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment GBP	0.00	2,306.79	0.00	0.00	0.00	2,306.79	2,306.79		0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment GBP	0.00	1,805.44	0.00	0.00	0.00	1,805.44	1,805.44		0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment GBP	0.00	28,883.32	0.00	0.00	0.00	28,883.32	28,883.32		0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment GBP	0.00	2.24	0.00	0.00	0.00	2.24	2.24		0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment GBP	0.00	- 3,123.44	0.00	0.00	0.00	- 3,123.44	- 3,123.44		0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment GBP	0.00	362.14	0.00	0.00	0.00	362.14	362.14		0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment GBP	0.00	- 1,522.45	0.00	0.00	0.00	- 1,522.45	- 1,522.45		0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment GBP	0.00	6.35	0.00	0.00	0.00	6.35	6.35		0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Nov 04 30 Nov 04	Average Book Cost Adjustment GBP	0.00	- 841.12	0.00	0.00	0.00	- 841.12	- 841.12	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment GBP	0.00	10,388.59	0.00	0.00	0.00	10,388.59	10,388.59	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment GBP	0.00	2,138.47	0.00	0.00	0.00	2,138.47	2,138.47	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment GBP	0.00	- 592.09	0.00	0.00	0.00	- 592.09	- 592.09	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment GBP	0.00	4,986.77	0.00	0.00	0.00	4,986.77	4,986.77	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment GBP	0.00	1,307.63	0.00	0.00	0.00	1,307.63	1,307.63	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment GBP	0.00	- 3,275.19	0.00	0.00	0.00	- 3,275.19	- 3,275.19	0.00
<b>Total British pound sterling</b>			<b>19,073.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,073.28</b>	<b>19,073.28</b>	<b>0.00</b>
<b>Canadian dollar</b>									
30 Apr 04 30 Apr 04	Average Book Cost Adjustment CAD	0.00	- 519.60	0.00	0.00	0.00	- 519.60	- 519.60	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment CAD	0.00	- 4.20	0.00	0.00	0.00	- 4.20	- 4.20	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment CAD	0.00	192.93	0.00	0.00	0.00	192.93	192.93	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b><i>Gain/Loss on Cash Disbursements</i></b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Jun 04 30 Jun 04	Average Book Cost Adjustment CAD	0.00	153.00	0.00	0.00	0.00	153.00	153.00	0.00
31 May 04 31 May 04	Average Book Cost Adjustment CAD	0.00	1,042.80	0.00	0.00	0.00	1,042.80	1,042.80	0.00
31 May 04 31 May 04	Average Book Cost Adjustment CAD	0.00	- 91.22	0.00	0.00	0.00	- 91.22	- 91.22	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment CAD	0.00	- 4,572.59	0.00	0.00	0.00	- 4,572.59	- 4,572.59	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment CAD	0.00	0.98	0.00	0.00	0.00	0.98	0.98	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment CAD	0.00	107.46	0.00	0.00	0.00	107.46	107.46	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment CAD	0.00	- 0.65	0.00	0.00	0.00	- 0.65	- 0.65	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment CAD	0.00	1,091.07	0.00	0.00	0.00	1,091.07	1,091.07	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment CAD	0.00	- 0.98	0.00	0.00	0.00	- 0.98	- 0.98	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment CAD	0.00	- 417.00	0.00	0.00	0.00	- 417.00	- 417.00	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment CAD	0.00	0.65	0.00	0.00	0.00	0.65	0.65	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Nov 04 30 Nov 04	Average Book Cost Adjustment CAD	0.00	- 1,933.83	0.00	0.00	0.00	- 1,933.83	- 1,933.83	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment CAD	0.00	1,791.59	0.00	0.00	0.00	1,791.59	1,791.59	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment CAD	0.00	2,682.23	0.00	0.00	0.00	2,682.23	2,682.23	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment CAD	0.00	- 1,506.62	0.00	0.00	0.00	- 1,506.62	- 1,506.62	0.00
<b>Total Canadian dollar</b>			<b>- 1,983.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,983.98</b>	<b>- 1,983.98</b>	<b>0.00</b>
<b>Danish krone</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment DKK	0.00	220.83	0.00	0.00	0.00	220.83	220.83	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment DKK	0.00	55.21	0.00	0.00	0.00	55.21	55.21	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment DKK	0.00	- 220.83	0.00	0.00	0.00	- 220.83	- 220.83	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment DKK	0.00	1,224.40	0.00	0.00	0.00	1,224.40	1,224.40	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment DKK	0.00	679.72	0.00	0.00	0.00	679.72	679.72	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment DKK	0.00	824.53	0.00	0.00	0.00	824.53	824.53	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Mar 04 31 Mar 04	Average Book Cost Adjustment DKK	0.00	- 808.96	0.00	0.00	0.00	- 808.96	- 808.96	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment DKK	0.00	- 40.51	0.00	0.00	0.00	- 40.51	- 40.51	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment DKK	0.00	89.03	0.00	0.00	0.00	89.03	89.03	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment DKK	0.00	654.78	0.00	0.00	0.00	654.78	654.78	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment DKK	0.00	414.72	0.00	0.00	0.00	414.72	414.72	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment DKK	0.00	285.21	0.00	0.00	0.00	285.21	285.21	0.00
<b>Total Danish krone</b>			<b>3,378.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,378.13</b>	<b>3,378.13</b>	<b>0.00</b>
<b>Euro</b>									
29 Feb 04 29 Feb 04	Average Book Cost Adjustment EUR	0.00	- 4,298.49	0.00	0.00	0.00	- 4,298.49	- 4,298.49	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment EUR	0.00	5,545.64	0.00	0.00	0.00	5,545.64	5,545.64	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment EUR	0.00	- 948.35	0.00	0.00	0.00	- 948.35	- 948.35	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment EUR	0.00	- 176.00	0.00	0.00	0.00	- 176.00	- 176.00	0.00



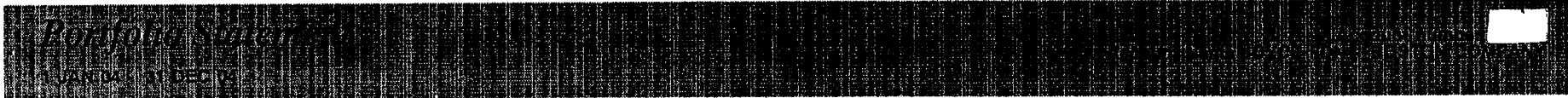
## ◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Oct 04 31 Oct 04	Average Book Cost Adjustment EUR	0.00	381.96	0.00	0.00	0.00	381.96	381.96	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment EUR	0.00	2,829.16	0.00	0.00	0.00	2,829.16	2,829.16	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment EUR	0.00	1,756.98	0.00	0.00	0.00	1,756.98	1,756.98	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment EUR	0.00	3,948.36	0.00	0.00	0.00	3,948.36	3,948.36	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment EUR	0.00	10,148.01	0.00	0.00	0.00	10,148.01	10,148.01	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment EUR	0.00	311.10	0.00	0.00	0.00	311.10	311.10	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment EUR	0.00	- 9,146.95	0.00	0.00	0.00	- 9,146.95	- 9,146.95	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment EUR	0.00	19,358.02	0.00	0.00	0.00	19,358.02	19,358.02	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment EUR	0.00	- 1,529.09	0.00	0.00	0.00	- 1,529.09	- 1,529.09	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment EUR	0.00	14,052.46	0.00	0.00	0.00	14,052.46	14,052.46	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment EUR	0.00	- 2,929.87	0.00	0.00	0.00	- 2,929.87	- 2,929.87	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total
					Short Term	Long Term	Translation	Short Term	
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Apr 04 30 Apr 04	Average Book Cost Adjustment EUR	0.00	- 11,041.59	0.00	0.00	0.00	- 11,041.59	- 11,041.59	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment EUR	0.00	- 3,927.66	0.00	0.00	0.00	- 3,927.66	- 3,927.66	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment EUR	0.00	- 5,209.28	0.00	0.00	0.00	- 5,209.28	- 5,209.28	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment EUR	0.00	842.99	0.00	0.00	0.00	842.99	842.99	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment EUR	0.00	3,525.07	0.00	0.00	0.00	3,525.07	3,525.07	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment EUR	0.00	3,095.45	0.00	0.00	0.00	3,095.45	3,095.45	0.00
31 May 04 31 May 04	Average Book Cost Adjustment EUR	0.00	- 2,983.52	0.00	0.00	0.00	- 2,983.52	- 2,983.52	0.00
31 May 04 31 May 04	Average Book Cost Adjustment EUR	0.00	2,885.94	0.00	0.00	0.00	2,885.94	2,885.94	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment EUR	0.00	- 1,071.22	0.00	0.00	0.00	- 1,071.22	- 1,071.22	0.00
<b>Total Euro</b>			<b>25,419.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,419.12</b>	<b>25,419.12</b>	<b>0.00</b>
<b>Hong Kong dollar</b>									
30 Jun 04 30 Jun 04	Average Book Cost Adjustment HKD	0.00	- 2.58	0.00	0.00	0.00	- 2.58	- 2.58	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 May 04 31 May 04	Average Book Cost Adjustment HKD	0.00	- 167.96	0.00	0.00	0.00	- 167.96	- 167.96	0.00
31 May 04 31 May 04	Average Book Cost Adjustment HKD	0.00	8.16	0.00	0.00	0.00	8.16	8.16	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment HKD	0.00	1.00	0.00	0.00	0.00	1.00	1.00	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment HKD	0.00	- 14.94	0.00	0.00	0.00	- 14.94	- 14.94	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment HKD	0.00	0.06	0.00	0.00	0.00	0.06	0.06	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment HKD	0.00	- 114.30	0.00	0.00	0.00	- 114.30	- 114.30	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment HKD	0.00	0.20	0.00	0.00	0.00	0.20	0.20	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment HKD	0.00	- 15.53	0.00	0.00	0.00	- 15.53	- 15.53	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment HKD	0.00	12.09	0.00	0.00	0.00	12.09	12.09	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment HKD	0.00	15.53	0.00	0.00	0.00	15.53	15.53	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment HKD	0.00	0.02	0.00	0.00	0.00	0.02	0.02	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Jan 04 31 Jan 04	Average Book Cost Adjustment HKD	0.00	- 9.45	0.00	0.00	0.00	- 9.45	- 9.45	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment HKD	0.00	- 0.02	0.00	0.00	0.00	- 0.02	- 0.02	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment HKD	0.00	3.05	0.00	0.00	0.00	3.05	3.05	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment HKD	0.00	- 4.02	0.00	0.00	0.00	- 4.02	- 4.02	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment HKD	0.00	- 11.05	0.00	0.00	0.00	- 11.05	- 11.05	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment HKD	0.00	- 42.41	0.00	0.00	0.00	- 42.41	- 42.41	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment HKD	0.00	0.13	0.00	0.00	0.00	0.13	0.13	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment HKD	0.00	- 10.01	0.00	0.00	0.00	- 10.01	- 10.01	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment HKD	0.00	0.41	0.00	0.00	0.00	0.41	0.41	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment HKD	0.00	3.00	0.00	0.00	0.00	3.00	3.00	0.00
<b>Total Hong Kong dollar</b>			<b>- 348.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 348.62</b>	<b>- 348.62</b>	<b>0.00</b>

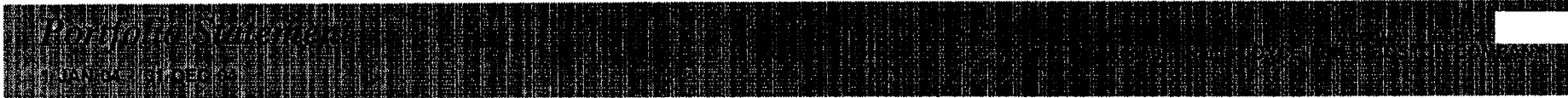


◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>Indonesian rupiah</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment IDR	0.00	484.83	0.00	0.00	0.00	484.83	484.83	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment IDR	0.00	- 142.58	0.00	0.00	0.00	- 142.58	- 142.58	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment IDR	0.00	- 190.38	0.00	0.00	0.00	- 190.38	- 190.38	0.00
<b>Total Indonesian rupiah</b>			<b>151.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>151.87</b>	<b>151.87</b>	<b>0.00</b>
<b>Japanese yen</b>									
31 Aug 04 31 Aug 04	Average Book Cost Adjustment JPY	0.00	781.70	0.00	0.00	0.00	781.70	781.70	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment JPY	0.00	760.15	0.00	0.00	0.00	760.15	760.15	0.00
31 May 04 31 May 04	Average Book Cost Adjustment JPY	0.00	- 3,535.39	0.00	0.00	0.00	- 3,535.39	- 3,535.39	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment JPY	0.00	- 7.91	0.00	0.00	0.00	- 7.91	- 7.91	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment JPY	0.00	- 2,135.92	0.00	0.00	0.00	- 2,135.92	- 2,135.92	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment JPY	0.00	3,986.89	0.00	0.00	0.00	3,986.89	3,986.89	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Oct 04 31 Oct 04	Average Book Cost Adjustment JPY	0.00	- 897.05	0.00	0.00	0.00	- 897.05	- 897.05	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment JPY	0.00	2,215.32	0.00	0.00	0.00	2,215.32	2,215.32	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment JPY	0.00	2,541.22	0.00	0.00	0.00	2,541.22	2,541.22	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment JPY	0.00	- 977.30	0.00	0.00	0.00	- 977.30	- 977.30	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment JPY	0.00	5,132.87	0.00	0.00	0.00	5,132.87	5,132.87	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment JPY	0.00	- 706.31	0.00	0.00	0.00	- 706.31	- 706.31	0.00
<b>Total Japanese yen</b>			<b>7,158.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,158.27</b>	<b>7,158.27</b>	<b>0.00</b>
<b>Mexican peso</b>									
30 Nov 04 30 Nov 04	Average Book Cost Adjustment MXN	0.00	443.87	0.00	0.00	0.00	443.87	443.87	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment MXN	0.00	55.23	0.00	0.00	0.00	55.23	55.23	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment MXN	0.00	0.23	0.00	0.00	0.00	0.23	0.23	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment MXN	0.00	211.46	0.00	0.00	0.00	211.46	211.46	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Nov 04 30 Nov 04	Average Book Cost Adjustment MXN	0.00	293.93	0.00	0.00	0.00	293.93	293.93	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment MXN	0.00	- 55.23	0.00	0.00	0.00	- 55.23	- 55.23	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment MXN	0.00	- 0.23	0.00	0.00	0.00	- 0.23	- 0.23	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment MXN	0.00	- 653.96	0.00	0.00	0.00	- 653.96	- 653.96	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment MXN	0.00	- 10.17	0.00	0.00	0.00	- 10.17	- 10.17	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment MXN	0.00	- 238.63	0.00	0.00	0.00	- 238.63	- 238.63	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment MXN	0.00	10.17	0.00	0.00	0.00	10.17	10.17	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment MXN	0.00	- 218.56	0.00	0.00	0.00	- 218.56	- 218.56	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment MXN	0.00	- 90.02	0.00	0.00	0.00	- 90.02	- 90.02	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment MXN	0.00	48.91	0.00	0.00	0.00	48.91	48.91	0.00
<b>Total Mexican peso</b>			<b>- 203.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 203.00</b>	<b>- 203.00</b>	<b>0.00</b>





◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>New Zealand dollar</b>									
30 Sep 04 30 Sep 04	Average Book Cost Adjustment NZD	0.00	53.20	0.00	0.00	0.00	53.20	53.20	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment NZD	0.00	- 35.94	0.00	0.00	0.00	- 35.94	- 35.94	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment NZD	0.00	97.07	0.00	0.00	0.00	97.07	97.07	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment NZD	0.00	- 17.20	0.00	0.00	0.00	- 17.20	- 17.20	0.00
31 May 04 31 May 04	Average Book Cost Adjustment NZD	0.00	- 879.86	0.00	0.00	0.00	- 879.86	- 879.86	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment NZD	0.00	1,830.07	0.00	0.00	0.00	1,830.07	1,830.07	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment NZD	0.00	- 213.60	0.00	0.00	0.00	- 213.60	- 213.60	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment NZD	0.00	- 37.88	0.00	0.00	0.00	- 37.88	- 37.88	0.00
31 May 04 31 May 04	Average Book Cost Adjustment NZD	0.00	- 74.47	0.00	0.00	0.00	- 74.47	- 74.47	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment NZD	0.00	1,743.69	0.00	0.00	0.00	1,743.69	1,743.69	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment NZD	0.00	- 233.19	0.00	0.00	0.00	- 233.19	- 233.19	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Apr 04 30 Apr 04	Average Book Cost Adjustment NZD	0.00	- 21.74	0.00	0.00	0.00	- 21.74	- 21.74	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment NZD	0.00	1,356.38	0.00	0.00	0.00	1,356.38	1,356.38	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment NZD	0.00	0.44	0.00	0.00	0.00	0.44	0.44	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment NZD	0.00	60.52	0.00	0.00	0.00	60.52	60.52	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment NZD	0.00	722.05	0.00	0.00	0.00	722.05	722.05	0.00
<b>Total New Zealand dollar</b>			<b>4,349.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,349.54</b>	<b>4,349.54</b>	<b>0.00</b>
<b>Norwegian krone</b>									
31 Jan 04 31 Jan 04	Average Book Cost Adjustment NOK	0.00	- 341.80	0.00	0.00	0.00	- 341.80	- 341.80	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment NOK	0.00	228.75	0.00	0.00	0.00	228.75	228.75	0.00
31 May 04 31 May 04	Average Book Cost Adjustment NOK	0.00	- 80.05	0.00	0.00	0.00	- 80.05	- 80.05	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment NOK	0.00	3,893.82	0.00	0.00	0.00	3,893.82	3,893.82	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment NOK	0.00	- 244.54	0.00	0.00	0.00	- 244.54	- 244.54	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
31 Aug 04 31 Aug 04	Average Book Cost Adjustment NOK	0.00	382.64	0.00	0.00	0.00	382.64	382.64	0.00	0.00
31 May 04 31 May 04	Average Book Cost Adjustment NOK	0.00	80.05	0.00	0.00	0.00	80.05	80.05	0.00	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment NOK	0.00	492.26	0.00	0.00	0.00	492.26	492.26	0.00	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment NOK	0.00	- 503.53	0.00	0.00	0.00	- 503.53	- 503.53	0.00	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment NOK	0.00	22.43	0.00	0.00	0.00	22.43	22.43	0.00	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment NOK	0.00	- 492.26	0.00	0.00	0.00	- 492.26	- 492.26	0.00	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment NOK	0.00	349.65	0.00	0.00	0.00	349.65	349.65	0.00	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment NOK	0.00	88.32	0.00	0.00	0.00	88.32	88.32	0.00	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment NOK	0.00	1,413.82	0.00	0.00	0.00	1,413.82	1,413.82	0.00	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment NOK	0.00	277.66	0.00	0.00	0.00	277.66	277.66	0.00	0.00
<b>Total Norwegian krone</b>			<b>5,567.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,567.22</b>	<b>5,567.22</b>	<b>0.00</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
<b>Singapore dollar</b>									
31 Jul 04 31 Jul 04	Average Book Cost Adjustment SGD	0.00	50.80	0.00	0.00	0.00	50.80	50.80	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment SGD	0.00	- 152.28	0.00	0.00	0.00	- 152.28	- 152.28	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment SGD	0.00	31.14	0.00	0.00	0.00	31.14	31.14	0.00
31 May 04 31 May 04	Average Book Cost Adjustment SGD	0.00	- 71.21	0.00	0.00	0.00	- 71.21	- 71.21	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment SGD	0.00	57.37	0.00	0.00	0.00	57.37	57.37	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment SGD	0.00	123.88	0.00	0.00	0.00	123.88	123.88	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment SGD	0.00	- 6.49	0.00	0.00	0.00	- 6.49	- 6.49	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment SGD	0.00	- 154.84	0.00	0.00	0.00	- 154.84	- 154.84	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment SGD	0.00	41.50	0.00	0.00	0.00	41.50	41.50	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment SGD	0.00	56.90	0.00	0.00	0.00	56.90	56.90	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment SGD	0.00	- 593.78	0.00	0.00	0.00	- 593.78	- 593.78	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Translation	Total	
					Short Term	Market Long Term		Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Sep 04 30 Sep 04	Average Book Cost Adjustment SGD	0.00	209.92	0.00	0.00	0.00	209.92	209.92	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment SGD	0.00	120.43	0.00	0.00	0.00	120.43	120.43	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment SGD	0.00	- 122.78	0.00	0.00	0.00	- 122.78	- 122.78	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment SGD	0.00	42.41	0.00	0.00	0.00	42.41	42.41	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment SGD	0.00	- 76.04	0.00	0.00	0.00	- 76.04	- 76.04	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment SGD	0.00	136.10	0.00	0.00	0.00	136.10	136.10	0.00
31 May 04 31 May 04	Average Book Cost Adjustment SGD	0.00	- 482.87	0.00	0.00	0.00	- 482.87	- 482.87	0.00
<b>Total Singapore dollar</b>			<b>- 789.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 789.84</b>	<b>- 789.84</b>	<b>0.00</b>
<b>South African rand</b>									
30 Jun 04 30 Jun 04	Average Book Cost Adjustment ZAR	0.00	33.29	0.00	0.00	0.00	33.29	33.29	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment ZAR	0.00	- 246.51	0.00	0.00	0.00	- 246.51	- 246.51	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment ZAR	0.00	- 5,884.68	0.00	0.00	0.00	- 5,884.68	- 5,884.68	0.00

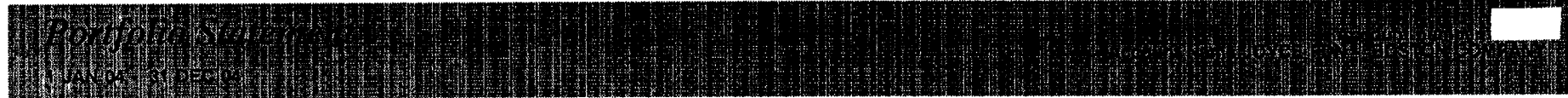


◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Apr 04 30 Apr 04	Average Book Cost Adjustment ZAR	0.00	- 2,245.49	0.00	0.00	0.00	- 2,245.49	- 2,245.49	0.00
31 May 04 31 May 04	Average Book Cost Adjustment ZAR	0.00	235.11	0.00	0.00	0.00	235.11	235.11	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment ZAR	0.00	- 148.94	0.00	0.00	0.00	- 148.94	- 148.94	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment ZAR	0.00	2,307.54	0.00	0.00	0.00	2,307.54	2,307.54	0.00
31 May 04 31 May 04	Average Book Cost Adjustment ZAR	0.00	- 9,639.60	0.00	0.00	0.00	- 9,639.60	- 9,639.60	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment ZAR	0.00	- 60.78	0.00	0.00	0.00	- 60.78	- 60.78	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment ZAR	0.00	- 563.78	0.00	0.00	0.00	- 563.78	- 563.78	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment ZAR	0.00	232.44	0.00	0.00	0.00	232.44	232.44	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment ZAR	0.00	60.78	0.00	0.00	0.00	60.78	60.78	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment ZAR	0.00	563.78	0.00	0.00	0.00	563.78	563.78	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment ZAR	0.00	582.13	0.00	0.00	0.00	582.13	582.13	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment ZAR	0.00	6,085.20	0.00	0.00	0.00	6,085.20	6,085.20	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment ZAR	0.00	4,171.98	0.00	0.00	0.00	4,171.98	4,171.98	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment ZAR	0.00	- 306.90	0.00	0.00	0.00	- 306.90	- 306.90	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment ZAR	0.00	231.63	0.00	0.00	0.00	231.63	231.63	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment ZAR	0.00	3,003.60	0.00	0.00	0.00	3,003.60	3,003.60	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment ZAR	0.00	3,510.25	0.00	0.00	0.00	3,510.25	3,510.25	0.00
<b>Total South African rand</b>			<b>1,921.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,921.05</b>	<b>1,921.05</b>	<b>0.00</b>
<b>South Korean won</b>									
31 Mar 04 31 Mar 04	Average Book Cost Adjustment KRW	0.00	752.50	0.00	0.00	0.00	752.50	752.50	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment KRW	0.00	- 94.83	0.00	0.00	0.00	- 94.83	- 94.83	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment KRW	0.00	- 320.37	0.00	0.00	0.00	- 320.37	- 320.37	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment KRW	0.00	402.75	0.00	0.00	0.00	402.75	402.75	0.00



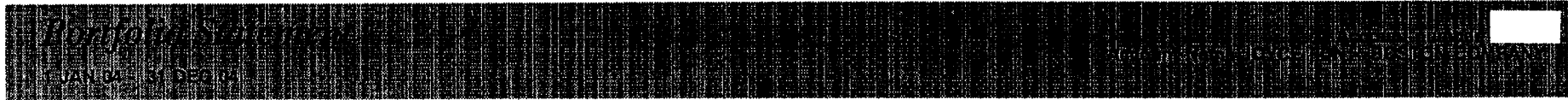
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Nov 04 30 Nov 04	Average Book Cost Adjustment KRW	0.00	1,597.76	0.00	0.00	0.00	1,597.76	1,597.76	0.00
<b>Total South Korean won</b>			<b>2,337.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,337.81</b>	<b>2,337.81</b>	<b>0.00</b>
<b>Swedish krona</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment SEK	0.00	68.70	0.00	0.00	0.00	68.70	68.70	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment SEK	0.00	- 269.75	0.00	0.00	0.00	- 269.75	- 269.75	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment SEK	0.00	809.68	0.00	0.00	0.00	809.68	809.68	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment SEK	0.00	160.70	0.00	0.00	0.00	160.70	160.70	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment SEK	0.00	52.15	0.00	0.00	0.00	52.15	52.15	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment SEK	0.00	- 37.92	0.00	0.00	0.00	- 37.92	- 37.92	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment SEK	0.00	53.58	0.00	0.00	0.00	53.58	53.58	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment SEK	0.00	472.53	0.00	0.00	0.00	472.53	472.53	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment SEK	0.00	30.06	0.00	0.00	0.00	30.06	30.06	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Jun 04 30 Jun 04	Average Book Cost Adjustment SEK	0.00	872.88	0.00	0.00	0.00	872.88	872.88	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment SEK	0.00	150.48	0.00	0.00	0.00	150.48	150.48	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment SEK	0.00	- 282.20	0.00	0.00	0.00	- 282.20	- 282.20	0.00
31 May 04 31 May 04	Average Book Cost Adjustment SEK	0.00	2,731.59	0.00	0.00	0.00	2,731.59	2,731.59	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment SEK	0.00	- 34.07	0.00	0.00	0.00	- 34.07	- 34.07	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment SEK	0.00	- 242.78	0.00	0.00	0.00	- 242.78	- 242.78	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment SEK	0.00	188.35	0.00	0.00	0.00	188.35	188.35	0.00
31 May 04 31 May 04	Average Book Cost Adjustment SEK	0.00	- 140.94	0.00	0.00	0.00	- 140.94	- 140.94	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment SEK	0.00	34.07	0.00	0.00	0.00	34.07	34.07	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment SEK	0.00	- 450.37	0.00	0.00	0.00	- 450.37	- 450.37	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment SEK	0.00	690.59	0.00	0.00	0.00	690.59	690.59	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
31 Dec 04	Average Book Cost Adjustment	SEK	0.00	126.50	0.00	0.00	0.00	126.50	126.50	0.00
31 Dec 04										
31 Jul 04	Average Book Cost Adjustment	SEK	0.00	415.11	0.00	0.00	0.00	415.11	415.11	0.00
31 Jul 04										
<b>Total Swedish krona</b>				<b>5,398.94</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,398.94</b>	<b>5,398.94</b>	<b>0.00</b>
<b>Swiss franc</b>										
30 Nov 04	Average Book Cost Adjustment	CHF	0.00	1,407.30	0.00	0.00	0.00	1,407.30	1,407.30	0.00
30 Nov 04										
30 Apr 04	Average Book Cost Adjustment	CHF	0.00	- 2,720.39	0.00	0.00	0.00	- 2,720.39	- 2,720.39	0.00
30 Apr 04										
31 Mar 04	Average Book Cost Adjustment	CHF	0.00	2,329.99	0.00	0.00	0.00	2,329.99	2,329.99	0.00
31 Mar 04										
30 Apr 04	Average Book Cost Adjustment	CHF	0.00	- 674.89	0.00	0.00	0.00	- 674.89	- 674.89	0.00
30 Apr 04										
31 Jan 04	Average Book Cost Adjustment	CHF	0.00	854.43	0.00	0.00	0.00	854.43	854.43	0.00
31 Jan 04										
31 Mar 04	Average Book Cost Adjustment	CHF	0.00	- 272.25	0.00	0.00	0.00	- 272.25	- 272.25	0.00
31 Mar 04										
31 Jan 04	Average Book Cost Adjustment	CHF	0.00	228.81	0.00	0.00	0.00	228.81	228.81	0.00
31 Jan 04										
31 Aug 04	Average Book Cost Adjustment	CHF	0.00	170.73	0.00	0.00	0.00	170.73	170.73	0.00
31 Aug 04										

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Gain/Loss on Cash Disbursements</i>										
<b>Gain/Loss on Cash Disbursements</b>										
30 Jun 04 30 Jun 04	Average Book Cost Adjustment CHF	0.00	921.82	0.00	0.00	0.00	921.82	921.82	0.00	
31 Aug 04 31 Aug 04	Average Book Cost Adjustment CHF	0.00	- 283.85	0.00	0.00	0.00	- 283.85	- 283.85	0.00	
30 Jun 04 30 Jun 04	Average Book Cost Adjustment CHF	0.00	342.17	0.00	0.00	0.00	342.17	342.17	0.00	
31 May 04 31 May 04	Average Book Cost Adjustment CHF	0.00	- 630.71	0.00	0.00	0.00	- 630.71	- 630.71	0.00	
30 Sep 04 30 Sep 04	Average Book Cost Adjustment CHF	0.00	- 819.29	0.00	0.00	0.00	- 819.29	- 819.29	0.00	
31 May 04 31 May 04	Average Book Cost Adjustment CHF	0.00	823.32	0.00	0.00	0.00	823.32	823.32	0.00	
31 Oct 04 31 Oct 04	Average Book Cost Adjustment CHF	0.00	528.23	0.00	0.00	0.00	528.23	528.23	0.00	
31 Jul 04 31 Jul 04	Average Book Cost Adjustment CHF	0.00	379.61	0.00	0.00	0.00	379.61	379.61	0.00	
30 Sep 04 30 Sep 04	Average Book Cost Adjustment CHF	0.00	- 30.51	0.00	0.00	0.00	- 30.51	- 30.51	0.00	
31 Dec 04 31 Dec 04	Average Book Cost Adjustment CHF	0.00	326.14	0.00	0.00	0.00	326.14	326.14	0.00	
29 Feb 04 29 Feb 04	Average Book Cost Adjustment CHF	0.00	1,464.49	0.00	0.00	0.00	1,464.49	1,464.49	0.00	

## ◆ Realized Gain/Loss Detail - Taxable

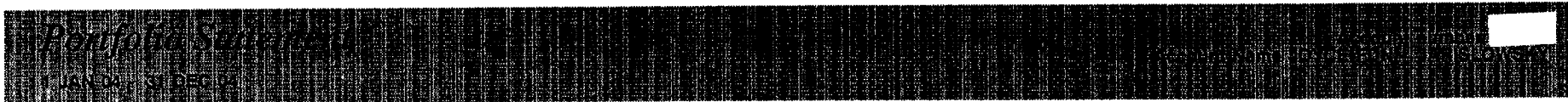
Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Oct 04 31 Oct 04	Average Book Cost Adjustment CHF	0.00	102.85	0.00	0.00	0.00	102.85	102.85	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment CHF	0.00	- 553.34	0.00	0.00	0.00	- 553.34	- 553.34	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment CHF	0.00	169.85	0.00	0.00	0.00	169.85	169.85	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment CHF	0.00	553.19	0.00	0.00	0.00	553.19	553.19	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment CHF	0.00	- 336.27	0.00	0.00	0.00	- 336.27	- 336.27	0.00
<b>Total Swiss franc</b>			<b>4,281.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,281.23</b>	<b>4,281.23</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Gain/Loss on Cash Disbursements</b>							<b>75,756.57</b>		
<b>Total L/T translation gain/loss for Gain/Loss on Cash Disbursements</b>							<b>0.00</b>		
<b>Total realized gains for Gain/Loss on Cash Disbursements</b>					<b>0.00</b>	<b>0.00</b>	<b>230,618.36</b>	<b>230,618.36</b>	<b>0.00</b>
<b>Total realized losses for Gain/Loss on Cash Disbursements</b>					<b>0.00</b>	<b>0.00</b>	<b>- 154,861.79</b>	<b>- 154,861.79</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>			<b>75,756.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,756.57</b>	<b>75,756.57</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>			<b>75,756.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,756.57</b>	<b>75,756.57</b>	<b>0.00</b>

◆ Realized Gain/Loss Detail - Taxable

	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
				Short Term	Market Long Term	Translation	Short Term	Long Term
Total Short Term Gain Proceeds		27,117,548.25						
Total Short Term Loss Proceeds		3,025,871.29						
Total Long term Gain Proceeds		9,248,208.25						
Total Long Term Loss Proceeds		325,671.25						
Total Undetermined Tax Lot Proceeds		76,480.25						
Additional Short Term Proceeds from Zero G/L Transactions		8,113.75						
Additional Long Term Proceeds from Zero G/L Transactions		2,157.50						
Short Term Proceeds due to REIT Re-Allocation		0.00						
Long Term Proceeds due to REIT Re-Allocation		0.00						
Total Short Term Proceeds		27,340,221.75						
Total Long Term Proceeds		9,742,527.50						
Total S/T translation gain/loss						1,725,451.75		
Total L/T translation gain/loss						145,711.25		
Total realized gains				4,503,349.25	1,392,159.42	3,814,508.94	5,752,194.05	2,533,905.09
Total realized losses				306,904.05	48,392.10	355,296.15	331,576.07	29,226.54
Total realized gain/loss				4,196,445.20	1,343,767.32	3,453,212.79	5,420,617.98	2,504,678.54

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Common Stock</b>									
<b>Australia</b>									
23 Mar 04 26 Mar 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 27,900.00	140,978.37	- 108,390.49	17,505.19	0.00	15,082.69	32,587.88	0.00
	21 Aug 03	- 27,900.00	140,978.37	- 108,390.49	17,505.19	0.00	15,082.69	32,587.88	0.00
23 Aug 04 26 Aug 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 7,800.00	40,043.08	- 30,302.72	0.00	6,816.19	2,924.17	0.00	9,740.36
	21 Aug 03	- 7,800.00	40,043.08	- 30,302.72	0.00	6,816.19	2,924.17	0.00	9,740.36
8 Nov 04 11 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 8,050.00	45,209.19	- 31,273.96	0.00	9,231.01	4,704.22	0.00	13,935.23
	21 Aug 03	- 8,050.00	45,209.19	- 31,273.96	0.00	9,231.01	4,704.22	0.00	13,935.23
21 Apr 04 27 Apr 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 17,500.00	88,668.24	- 67,986.87	12,814.78	0.00	7,866.59	20,681.37	0.00
	21 Aug 03	- 17,500.00	88,668.24	- 67,986.87	12,814.78	0.00	7,866.59	20,681.37	0.00
15 Nov 04 18 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 6,340.00	35,440.64	- 24,630.67	0.00	6,825.63	3,984.34	0.00	10,809.97
	21 Aug 03	- 6,340.00	35,440.64	- 24,630.67	0.00	6,825.63	3,984.34	0.00	10,809.97
9 Nov 04 12 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 5,550.00	31,219.82	- 21,561.55	0.00	6,506.30	3,151.97	0.00	9,658.27
	21 Aug 03	- 5,550.00	31,219.82	- 21,561.55	0.00	6,506.30	3,151.97	0.00	9,658.27
10 Nov 04 15 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 3,490.00	19,754.28	- 13,558.52	0.00	4,204.48	1,991.28	0.00	6,195.76
	21 Aug 03	- 3,490.00	19,754.28	- 13,558.52	0.00	4,204.48	1,991.28	0.00	6,195.76
16 Nov 04 19 Nov 04	COCA-COLA AMATIL NPV SEDOL: 6123451	- 3,100.00	17,423.23	- 12,043.39	0.00	3,378.83	2,001.01	0.00	5,379.84
	21 Aug 03	- 3,100.00	17,423.23	- 12,043.39	0.00	3,378.83	2,001.01	0.00	5,379.84



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term

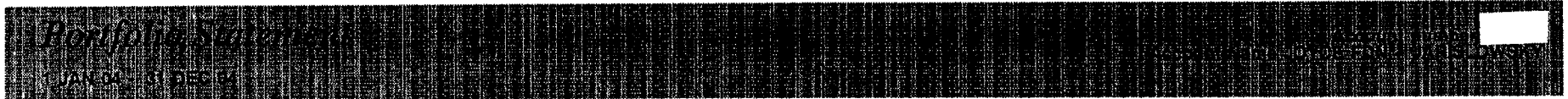
Sales

Equities

27 Jul 04	COCA-COLA AMATIL NPV	- 9,500.00	47,185.28	- 36,907.16	7,607.01	0.00	2,671.11	10,278.12	0.00
30 Jul 04	SEDOL: 6123451								
	21 Aug 03	- 9,500.00	47,185.28	- 36,907.16	7,607.01	0.00	2,671.11	10,278.12	0.00
24 Mar 04	COCA-COLA AMATIL NPV	- 15,700.00	79,207.25	- 60,993.93	9,772.05	0.00	8,441.27	18,213.32	0.00
29 Mar 04	SEDOL: 6123451								
	21 Aug 03	- 15,700.00	79,207.25	- 60,993.93	9,772.05	0.00	8,441.27	18,213.32	0.00
21 Apr 04	NATL AUSTRALIA BK NPV	- 2,400.00	52,580.37	- 51,740.39	- 5,146.78	0.00	5,986.76	839.98	0.00
27 Apr 04	SEDOL: 6624608								
	21 Aug 03	- 2,400.00	52,580.37	- 51,740.39	- 5,146.78	0.00	5,986.76	839.98	0.00
23 Aug 04	NATL AUSTRALIA BK NPV	- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.69	0.00	- 4,228.57
26 Aug 04	SEDOL: 6624608								
	21 Aug 03	- 1,900.00	36,732.58	- 40,961.15	0.00	- 8,181.26	3,952.69	0.00	- 4,228.57
<b>Total Australia</b>			<b>634,442.33</b>	<b>- 500,350.80</b>	<b>42,552.25</b>	<b>28,781.18</b>	<b>62,758.10</b>	<b>82,600.67</b>	<b>51,490.86</b>

Canada

20 Aug 04	BK OF NOVA SCOTIA COM NPV	- 300.00	8,396.99	- 15,427.86	- 7,091.58	0.00	60.71	- 7,030.87	0.00
25 Aug 04	SEDOL: 2076281								
	19 Jan 04	- 300.00	8,396.99	- 15,427.86	- 7,091.58	0.00	60.71	- 7,030.87	0.00
20 Apr 04	BK OF NOVA SCOTIA COM NPV	- 1,500.00	39,207.28	- 77,139.30	- 35,314.61	0.00	- 2,617.41	- 37,932.02	0.00
23 Apr 04	SEDOL: 2076281								
	19 Jan 04	- 1,500.00	39,207.28	- 77,139.30	- 35,314.61	0.00	- 2,617.41	- 37,932.02	0.00
20 Aug 04	MANULIFE FINL CORP COM NPV	- 600.00	24,441.91	- 17,276.92	6,373.16	0.00	791.83	7,164.99	0.00
25 Aug 04	SEDOL: 2492519								
	30 Sep 03	- 600.00	24,441.91	- 17,276.92	6,373.16	0.00	791.83	7,164.99	0.00
20 Apr 04	MANULIFE FINL CORP COM NPV	- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00
23 Apr 04	SEDOL: 2492519								
	30 Sep 03	- 60.00	2,282.99	- 1,727.69	544.28	0.00	11.04	555.30	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								

*Sales*

**Equities**

23 Apr 04	NEXEN INC COM NPV	- 340.00	13,601.30	- 9,258.09	4,057.71	0.00	285.50	4,343.21	0.00
28 Apr 04	SEDOL: 2172219								
	21 Aug 03	- 340.00	13,601.30	- 9,258.09	4,057.71	0.00	285.50	4,343.21	0.00
20 Aug 04	NEXEN INC COM NPV	- 600.00	22,194.70	- 16,337.80	4,518.16	0.00	1,338.74	5,856.90	0.00
25 Aug 04	SEDOL: 2172219								
	21 Aug 03	- 600.00	22,194.70	- 16,337.80	4,518.16	0.00	1,338.74	5,856.90	0.00
20 Apr 04	NEXEN INC COM NPV	- 2,600.00	105,936.73	- 70,797.13	32,227.49	0.00	2,912.11	35,139.60	0.00
23 Apr 04	SEDOL: 2172219								
	21 Aug 03	- 2,600.00	105,936.73	- 70,797.13	32,227.49	0.00	2,912.11	35,139.60	0.00
27 Apr 04	NEXEN INC COM NPV	- 830.00	32,885.14	- 22,600.62	9,477.41	0.00	807.11	10,284.52	0.00
30 Apr 04	SEDOL: 2172219								
	21 Aug 03	- 830.00	32,885.14	- 22,600.62	9,477.41	0.00	807.11	10,284.52	0.00
6 May 04	NEXEN INC COM NPV	- 130.00	5,066.53	- 3,539.86	1,452.19	0.00	74.48	1,526.67	0.00
11 May 04	SEDOL: 2172219								
	21 Aug 03	- 130.00	5,066.53	- 3,539.86	1,452.19	0.00	74.48	1,526.67	0.00
16 Apr 04	NEXEN INC COM NPV	- 620.00	25,652.75	- 16,882.39	8,089.62	0.00	680.74	8,770.36	0.00
21 Apr 04	SEDOL: 2172219								
	21 Aug 03	- 620.00	25,652.75	- 16,882.39	8,089.62	0.00	680.74	8,770.36	0.00
<b>Total Canada</b>			<b>279,666.32</b>	<b>- 250,987.66</b>	<b>24,333.81</b>	<b>0.00</b>	<b>4,344.85</b>	<b>28,678.66</b>	<b>0.00</b>

**Denmark**

8 Sep 04	NOVO-NORDISK AS DKK2 SER B	- 1,600.00	85,116.44	- 55,727.31	0.00	24,615.34	4,773.79	0.00	29,389.13
13 Sep 04	SEDOL: 7077524								
	21 Aug 03	- 1,600.00	85,116.44	- 55,727.31	0.00	24,615.34	4,773.79	0.00	29,389.13
7 Sep 04	NOVO-NORDISK AS DKK2 SER B	- 1,000.00	53,366.34	- 34,829.57	0.00	15,558.37	2,978.40	0.00	18,536.77
10 Sep 04	SEDOL: 7077524								
	21 Aug 03	- 1,000.00	53,366.34	- 34,829.57	0.00	15,558.37	2,978.40	0.00	18,536.77





◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
3 Sep 04 8 Sep 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 1,000.00	53,684.42	- 34,829.57	0.00	15,634.21	3,220.64	0.00	18,854.85
	21 Aug 03	- 1,000.00	53,684.42	- 34,829.57	0.00	15,634.21	3,220.64	0.00	18,854.85
2 Jun 04 7 Jun 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 3,600.00	167,979.25	- 125,386.44	30,260.21	0.00	12,332.60	42,592.81	0.00
	21 Aug 03	- 3,600.00	167,979.25	- 125,386.44	30,260.21	0.00	12,332.60	42,592.81	0.00
1 Jun 04 4 Jun 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 1,570.00	72,046.17	- 54,682.42	12,037.13	0.00	5,326.62	17,363.75	0.00
	21 Aug 03	- 1,570.00	72,046.17	- 54,682.42	12,037.13	0.00	5,326.62	17,363.75	0.00
8 Aug 04 11 Aug 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 1,100.00	54,464.43	- 38,312.52	12,971.02	0.00	3,180.89	16,151.91	0.00
	21 Aug 03	- 1,100.00	54,464.43	- 38,312.52	12,971.02	0.00	3,180.89	16,151.91	0.00
24 Aug 04 25 Aug 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 1,000.00	52,345.41	- 34,829.57	0.00	14,135.33	3,380.51	0.00	17,515.84
	21 Aug 03	- 1,000.00	52,345.41	- 34,829.57	0.00	14,135.33	3,380.51	0.00	17,515.84
5 Aug 04 10 Aug 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 700.00	34,668.46	- 24,380.70	8,246.22	0.00	2,041.54	10,287.76	0.00
	21 Aug 03	- 700.00	34,668.46	- 24,380.70	8,246.22	0.00	2,041.54	10,287.76	0.00
28 May 04 3 Jun 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 410.00	18,942.39	- 14,280.12	3,206.78	0.00	1,455.49	4,662.27	0.00
	21 Aug 03	- 410.00	18,942.39	- 14,280.12	3,206.78	0.00	1,455.49	4,662.27	0.00
20 Aug 04 25 Aug 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 700.00	37,321.66	- 24,380.70	10,242.37	0.00	2,698.59	12,940.96	0.00
	21 Aug 03	- 700.00	37,321.66	- 24,380.70	10,242.37	0.00	2,698.59	12,940.96	0.00
20 Apr 04 23 Apr 04	NOVO-NORDISK AS DKK2 SER B SEDOL: 7077524	- 2,400.00	110,275.68	- 83,590.96	19,982.34	0.00	6,702.38	26,684.72	0.00
	21 Aug 03	- 2,400.00	110,275.68	- 83,590.96	19,982.34	0.00	6,702.38	26,684.72	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss				
					Short Term	Market Long Term	Translation	Short Term	Total Long Term
<b>Sales</b>									
<b>Equities</b>									
3 Jun 04	NOVO-NORDISK AS DKK2 SER B	- 1,720.00	80,648.72	- 59,906.86	14,562.38	0.00	6,179.48	20,741.86	0.00
8 Jun 04	SEDOL: 7077524								
	21 Aug 03	- 1,720.00	80,648.72	- 59,906.86	14,562.38	0.00	6,179.48	20,741.86	0.00
6 Apr 04	NOVO-NORDISK AS DKK2 SER B	- 500.00	23,023.40	- 17,414.78	4,244.91	0.00	1,363.71	5,608.62	0.00
14 Apr 04	SEDOL: 7077524								
	21 Aug 03	- 500.00	23,023.40	- 17,414.78	4,244.91	0.00	1,363.71	5,608.62	0.00
20 Aug 04	VESTAS WIND SYSTEM DKK1	- 1,100.00	14,183.23	- 19,134.02	- 7,068.66	0.00	2,117.87	- 4,950.79	0.00
25 Aug 04	SEDOL: 5964651								
	21 Aug 03	- 1,100.00	14,183.23	- 19,134.02	- 7,068.66	0.00	2,117.87	- 4,950.79	0.00
20 Apr 04	VESTAS WIND SYSTEM DKK1	- 3,000.00	48,772.06	- 52,183.70	- 7,595.76	0.00	4,184.12	- 3,411.64	0.00
23 Apr 04	SEDOL: 5964651								
	21 Aug 03	- 3,000.00	48,772.06	- 52,183.70	- 7,595.76	0.00	4,184.12	- 3,411.64	0.00
<b>Total Denmark</b>			<b>906,838.06</b>	<b>- 673,869.24</b>	<b>101,088.94</b>	<b>69,943.25</b>	<b>61,936.63</b>	<b>148,672.23</b>	<b>84,296.59</b>
<b>France</b>									
8 Jan 04	ADR ALCATEL SPONSORED ADR ISIN	- 44,160.00	677,060.29	- 467,654.40	209,405.89	0.00	0.00	209,405.89	0.00
13 Jan 04	#US0139043055 SEDOL: 2216593								
	21 Aug 03	- 44,160.00	677,060.29	- 467,654.40	209,405.89	0.00	0.00	209,405.89	0.00
20 Apr 04	ADR TOTAL SA	- 500.00	47,826.02	- 38,823.85	9,002.17	0.00	0.00	9,002.17	0.00
23 Apr 04	SEDOL: 2898032								
	21 Aug 03	- 500.00	47,826.02	- 38,823.85	9,002.17	0.00	0.00	9,002.17	0.00
20 Aug 04	ADR TOTAL SA	- 400.00	38,753.53	- 31,059.08	7,694.45	0.00	0.00	7,694.45	0.00
25 Aug 04	SEDOL: 2898032								
	21 Aug 03	- 400.00	38,753.53	- 31,059.08	7,694.45	0.00	0.00	7,694.45	0.00
20 Apr 04	AIR LIQUIDE(L) EUR11	- 360.00	63,874.16	- 53,630.38	5,862.80	0.00	4,380.98	10,243.78	0.00
23 Apr 04	SEDOL: 4011406								
	21 Aug 03	- 360.00	63,874.16	- 53,630.38	5,862.80	0.00	4,380.98	10,243.78	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
27 Jul 04 30 Jul 04	AIR LIQUIDE(L) EUR11 SEDOL: 4011406	- 350.00	55,957.78	- 52,140.65	- 1,011.79	0.00	4,828.92	3,817.13	0.00
	21 Aug 03	- 350.00	55,957.78	- 52,140.65	- 1,011.79	0.00	4,828.92	3,817.13	0.00
20 Aug 04 25 Aug 04	AIR LIQUIDE(L) EUR11 SEDOL: 4011406	- 200.00	30,982.46	- 29,794.66	- 2,126.13	0.00	3,313.93	1,187.80	0.00
	21 Aug 03	- 200.00	30,982.46	- 29,794.66	- 2,126.13	0.00	3,313.93	1,187.80	0.00
20 Aug 04 25 Aug 04	ESSILOR INTL EUR0.35 SEDOL: 7212477	- 600.00	36,734.94	- 25,335.81	8,581.13	0.00	2,818.00	11,399.13	0.00
	21 Aug 03	- 600.00	36,734.94	- 25,335.81	8,581.13	0.00	2,818.00	11,399.13	0.00
20 Apr 04 23 Apr 04	ESSILOR INTL EUR0.35 SEDOL: 7212477	- 650.00	39,571.49	- 27,447.13	9,882.25	0.00	2,242.11	12,124.36	0.00
	21 Aug 03	- 650.00	39,571.49	- 27,447.13	9,882.25	0.00	2,242.11	12,124.36	0.00
20 Apr 04 23 Apr 04	GROUPE DANONE EUR0.50 SEDOL: B018SX1	- 600.00	101,251.91	- 93,484.29	4,585.60	0.00	3,182.02	7,767.62	0.00
	20 Oct 03	- 600.00	101,251.91	- 93,484.29	4,585.60	0.00	3,182.02	7,767.62	0.00
20 Aug 04 25 Aug 04	GROUPE DANONE EUR0.50 SEDOL: B018SX1	- 300.00	24,124.88	- 23,371.07	- 701.60	0.00	1,455.41	753.81	0.00
	20 Oct 03	- 300.00	24,124.88	- 23,371.07	- 701.60	0.00	1,455.41	753.81	0.00
20 Apr 04 23 Apr 04	L'OREAL EUR0.20 SEDOL: 4057808	- 1,500.00	116,687.02	- 92,448.34	0.00	14,500.13	9,738.55	0.00	24,238.68
	14 Mar 03	- 1,500.00	116,687.02	- 92,448.34	0.00	14,500.13	9,738.55	0.00	24,238.68
20 Aug 04 25 Aug 04	L'OREAL EUR0.20 SEDOL: 4057808	- 500.00	34,287.92	- 30,816.11	0.00	- 704.51	4,176.32	0.00	3,471.81
	14 Mar 03	- 500.00	34,287.92	- 30,816.11	0.00	- 704.51	4,176.32	0.00	3,471.81
20 Aug 04 25 Aug 04	LVMH MOET HENNESSY EUR0.30 SEDOL: 4061412	- 400.00	25,555.60	- 20,064.71	0.00	3,928.17	1,562.72	0.00	5,490.89
	16 May 03	- 400.00	25,555.60	- 20,064.71	0.00	3,928.17	1,562.72	0.00	5,490.89

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								

Sales

Equities

20 Apr 04	LVMH MOET HENNESSY EURO.30	- 140.00	10,335.56	- 7,022.65	2,967.17	0.00	345.74	3,312.91	0.00
23 Apr 04	SEDOL: 4061412								
	16 May 03	- 140.00	10,335.56	- 7,022.65	2,967.17	0.00	345.74	3,312.91	0.00
23 Jan 04	LVMH MOET HENNESSY EURO.30	- 3,400.00	263,146.13	- 167,549.55	77,639.68	0.00	17,956.90	95,596.58	0.00
28 Jan 04	SEDOL: 4061412								
	14 May 03	- 783.00	60,601.01	- 36,276.17	20,576.38	0.00	3,748.46	24,324.84	0.00
	16 May 03	- 2,617.00	202,545.12	- 131,273.38	57,063.30	0.00	14,208.44	71,271.74	0.00
2 Jun 04	SANOFI-AVENTIS EUR2	- 280.00	18,310.72	- 15,264.33	1,536.63	0.00	1,509.76	3,046.39	0.00
7 Jun 04	SEDOL: 5671735								
	21 Aug 03	- 280.00	18,310.72	- 15,264.33	1,536.63	0.00	1,509.76	3,046.39	0.00
20 Aug 04	SANOFI-AVENTIS EUR2	- 300.00	20,665.25	- 16,354.63	2,491.56	0.00	1,819.06	4,310.62	0.00
25 Aug 04	SEDOL: 5671735								
	21 Aug 03	- 300.00	20,665.25	- 16,354.63	2,491.56	0.00	1,819.06	4,310.62	0.00
31 May 04	SANOFI-AVENTIS EUR2	- 980.00	64,589.01	- 53,425.14	5,927.76	0.00	5,236.11	11,163.87	0.00
3 Jun 04	SEDOL: 5671735								
	21 Aug 03	- 980.00	64,589.01	- 53,425.14	5,927.76	0.00	5,236.11	11,163.87	0.00
20 Apr 04	SANOFI-AVENTIS EUR2	- 700.00	45,303.96	- 38,160.81	4,025.84	0.00	3,117.31	7,143.15	0.00
23 Apr 04	SEDOL: 5671735								
	21 Aug 03	- 700.00	45,303.96	- 38,160.81	4,025.84	0.00	3,117.31	7,143.15	0.00
1 Jun 04	SANOFI-AVENTIS EUR2	- 1,040.00	67,734.90	- 56,696.07	5,482.13	0.00	5,556.70	11,038.83	0.00
4 Jun 04	SEDOL: 5671735								
	21 Aug 03	- 1,040.00	67,734.90	- 56,696.07	5,482.13	0.00	5,556.70	11,038.83	0.00
<b>Total France</b>			<b>1,782,753.53</b>	<b>- 1,340,543.66</b>	<b>351,245.54</b>	<b>17,723.79</b>	<b>73,240.54</b>	<b>409,008.49</b>	<b>33,201.38</b>

Germany

20 Aug 04	ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR	- 500.00	18,376.49	- 14,426.35	3,950.14	0.00	0.00	3,950.14	0.00
25 Aug 04	SEDOL: 2775135								
	21 Aug 03	- 500.00	18,376.49	- 14,426.35	3,950.14	0.00	0.00	3,950.14	0.00

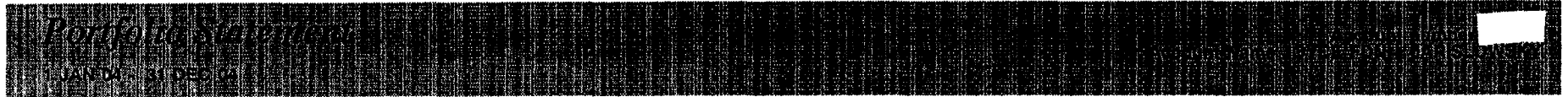
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
20 Apr 04 23 Apr 04	ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR SEDOL: 2775135	- 600.00	23,930.48	- 17,311.62	6,618.86	0.00	0.00	6,618.86	0.00
	21 Aug 03	- 600.00	23,930.48	- 17,311.62	6,618.86	0.00	0.00	6,618.86	0.00
9 Dec 04 13 Dec 04	ALLIANZ AG NPV(REGD)(VINKULIERT) SEDOL: 5231485	- 2,350.00	294,872.68	- 227,526.52	0.00	23,452.95	43,893.21	0.00	67,346.16
	21 Aug 03	- 2,350.00	294,872.68	- 227,526.52	0.00	23,452.95	43,893.21	0.00	67,346.16
20 Aug 04 24 Aug 04	ALLIANZ AG NPV(REGD)(VINKULIERT) SEDOL: 5231485	- 200.00	19,082.70	- 19,363.96	- 2,425.03	0.00	2,153.77	- 271.26	0.00
	21 Aug 03	- 200.00	19,082.70	- 19,363.96	- 2,425.03	0.00	2,153.77	- 271.26	0.00
20 Apr 04 22 Apr 04	ALLIANZ AG NPV(REGD)(VINKULIERT) SEDOL: 5231485	- 600.00	66,926.46	- 58,091.88	4,089.14	0.00	4,745.44	8,834.58	0.00
	21 Aug 03	- 600.00	66,926.46	- 58,091.88	4,089.14	0.00	4,745.44	8,834.58	0.00
20 Aug 04 24 Aug 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 400.00	27,490.62	- 22,316.13	0.00	- 337.39	5,511.88	0.00	5,174.49
	10 Jul 02	- 212.00	14,570.03	- 15,030.09	0.00	- 4,132.15	3,672.09	0.00	- 460.06
	10 Oct 02	- 188.00	12,920.59	- 7,286.04	0.00	3,794.76	1,839.79	0.00	5,634.55
12 Nov 04 16 Nov 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 1,600.00	131,353.99	- 62,008.84	0.00	50,315.72	19,029.43	0.00	69,345.15
	10 Oct 02	- 1,600.00	131,353.99	- 62,008.84	0.00	50,315.72	19,029.43	0.00	69,345.15
23 Mar 04 25 Mar 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 2,300.00	188,891.57	- 163,062.34	0.00	- 14,280.33	40,109.56	0.00	25,829.23
	10 Jul 02	- 2,300.00	188,891.57	- 163,062.34	0.00	- 14,280.33	40,109.56	0.00	25,829.23
17 Nov 04 19 Nov 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 1,780.00	148,516.43	- 74,605.04	0.00	54,107.50	19,803.89	0.00	73,911.39
	10 Oct 02	- 894.00	74,591.96	- 34,647.44	0.00	29,022.13	10,922.39	0.00	39,944.52
	21 Mar 03	- 886.00	73,924.47	- 39,957.60	0.00	25,085.37	8,881.50	0.00	33,966.87
20 Apr 04 22 Apr 04	DEUTSCHE BANK AG NPV(REGD) SEDOL: 5750355	- 570.00	48,993.75	- 40,411.10	0.00	46.18	8,536.47	0.00	8,582.65



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	10 Jul 02	- 570.00	48,993.75	- 40,411.10	0.00	46.18	8,536.47	0.00	8,582.65
15 Nov 04	DEUTSCHE BANK AG NPV(REGD)	- 2,150.00	176,582.98	- 83,324.38	0.00	87,371.13	25,887.47	0.00	93,258.60
17 Nov 04	SEDOL: 5750355								
	10 Oct 02	- 2,150.00	176,582.98	- 83,324.38	0.00	87,371.13	25,887.47	0.00	93,258.60
24 Nov 04	DEUTSCHE BANK AG NPV(REGD)	- 1,540.00	130,248.60	- 69,452.27	0.00	44,632.90	16,163.43	0.00	60,796.33
26 Nov 04	SEDOL: 5750355								
	21 Mar 03	- 1,540.00	130,248.60	- 69,452.27	0.00	44,632.90	16,163.43	0.00	60,796.33
20 Apr 04	FRESENIUS MEDICAL NPV	- 270.00	18,100.88	- 13,163.93	3,861.61	0.00	1,075.34	4,936.95	0.00
22 Apr 04	SEDOL: 5129074								
	21 Aug 03	- 270.00	18,100.88	- 13,163.93	3,861.61	0.00	1,075.34	4,936.95	0.00
20 Aug 04	FRESENIUS MEDICAL NPV	- 500.00	36,933.51	- 24,377.64	9,844.45	0.00	2,711.42	12,555.87	0.00
24 Aug 04	SEDOL: 5129074								
	21 Aug 03	- 500.00	36,933.51	- 24,377.64	9,844.45	0.00	2,711.42	12,555.87	0.00
24 Aug 04	FRESENIUS MEDICAL NPV	- 800.00	59,099.81	- 39,004.23	0.00	16,286.87	3,808.71	0.00	20,095.58
25 Aug 04	SEDOL: 5129074								
	21 Aug 03	- 800.00	59,099.81	- 39,004.23	0.00	16,286.87	3,808.71	0.00	20,095.58
<b>Total Germany</b>			<b>1,389,410.95</b>	<b>- 928,446.23</b>	<b>25,939.17</b>	<b>241,595.53</b>	<b>193,430.02</b>	<b>36,625.14</b>	<b>424,339.58</b>
<b>Hong Kong</b>									
21 Apr 04	HSBC HLDGS USD0.50(HONGKONG REG)	- 4,400.00	64,457.27	- 56,495.41	7,962.59	0.00	- 0.73	7,961.86	0.00
23 Apr 04	SEDOL: 6158163								
	21 Aug 03	- 4,400.00	64,457.27	- 56,495.41	7,962.59	0.00	- 0.73	7,961.86	0.00
23 Aug 04	HSBC HLDGS USD0.50(HONGKONG REG)	- 3,200.00	48,504.98	- 41,087.57	0.00	7,422.94	- 5.53	0.00	7,417.41
25 Aug 04	SEDOL: 6158163								
	21 Aug 03	- 3,200.00	48,504.98	- 41,087.57	0.00	7,422.94	- 5.53	0.00	7,417.41
23 Aug 04	TELEVISION BROADCA HKD0 05	- 4,000.00	16,117.20	- 16,230.01	0.00	- 110.63	- 2.18	0.00	- 112.81
25 Aug 04	SEDOL: 6881674								
	21 Aug 03	- 4,000.00	16,117.20	- 16,230.01	0.00	- 110.63	- 2.18	0.00	- 112.81



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
21 Apr 04	TELEVISION BROADCA HKD0.05	- 5,000.00	23,276.23	- 20,287.52	2,988.97	0.00	- 0.26	2,988.71	0.00
23 Apr 04	SEDOL: 6881674								
	21 Aug 03	- 5,000.00	23,276.23	- 20,287.52	2,988.97	0.00	- 0.26	2,988.71	0.00
<b>Total Hong Kong</b>			<b>152,355.68</b>	<b>- 134,100.51</b>	<b>10,951.56</b>	<b>7,312.31</b>	<b>- 8.70</b>	<b>10,950.57</b>	<b>7,304.60</b>
<b>Italy</b>									
27 Jul 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR	- 3,267.00	54,374.35	- 48,073.58	6,300.77	0.00	0.00	6,300.77	0.00
30 Jul 04	SEDOL: 2538800								
	21 Aug 03	- 3,267.00	54,374.35	- 48,073.58	6,300.77	0.00	0.00	6,300.77	0.00
20 Aug 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR	- 2,100.00	34,454.70	- 30,901.29	3,553.41	0.00	0.00	3,553.41	0.00
25 Aug 04	SEDOL: 2538800								
	21 Aug 03	- 2,100.00	34,454.70	- 30,901.29	3,553.41	0.00	0.00	3,553.41	0.00
20 Apr 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR	- 3,600.00	57,426.34	- 52,973.64	4,452.70	0.00	0.00	4,452.70	0.00
23 Apr 04	SEDOL: 2538800								
	21 Aug 03	- 3,600.00	57,426.34	- 52,973.64	4,452.70	0.00	0.00	4,452.70	0.00
26 Jul 04	ADR LUXOTTICA GROUP S P A SPONSORED ADR	- 233.00	3,879.31	- 3,428.57	450.74	0.00	0.00	450.74	0.00
29 Jul 04	SEDOL: 2538800								
	21 Aug 03	- 233.00	3,879.31	- 3,428.57	450.74	0.00	0.00	450.74	0.00
<b>Total Italy</b>			<b>150,134.70</b>	<b>- 135,377.08</b>	<b>14,757.62</b>	<b>0.00</b>	<b>0.00</b>	<b>14,757.62</b>	<b>0.00</b>
<b>Japan</b>									
20 Aug 04	ADR SONY CORP AMER DEPY RCPT FOR	- 800.00	26,934.05	- 26,248.88	685.17	0.00	0.00	685.17	0.00
25 Aug 04	DOLLAR-VALIDATED COM BKD BY 1 SH COM								
	SEDOL: 2821481								
	21 Aug 03	- 800.00	26,934.05	- 26,248.88	685.17	0.00	0.00	685.17	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term

Sales

Equities

20 Apr 04	ADR SONY CORP AMER DEPY RCPT FOR	- 2,000.00	85,311.84	- 65,622.20	19,689.64	0.00	0.00	19,689.64	0.00
23 Apr 04	DOLLAR-VALIDATED COM BKD BY 1 SH COM SEDOL: 2821481								
21 Aug 03		- 2,000.00	85,311.84	- 65,622.20	19,689.64	0.00	0.00	19,689.64	0.00
23 Aug 04	KAO CORP JPY50	- 1,000.00	23,945.24	- 18,730.20	0.00	3,673.41	1,541.63	0.00	5,215.04
26 Aug 04	SEDOL: 6483809								
21 Aug 03		- 1,000.00	23,945.24	- 18,730.20	0.00	3,673.41	1,541.63	0.00	5,215.04
23 Aug 04	KYOCERA CORP JPY50	- 400.00	28,770.86	- 24,361.37	0.00	2,404.36	2,005.13	0.00	4,409.49
26 Aug 04	SEDOL: 6499260								
21 Aug 03		- 400.00	28,770.86	- 24,361.37	0.00	2,404.36	2,005.13	0.00	4,409.49
21 Apr 04	KYOCERA CORP JPY50	- 300.00	25,505.60	- 18,271.03	5,540.74	0.00	1,693.83	7,234.57	0.00
26 Apr 04	SEDOL: 6499260								
21 Aug 03		- 300.00	25,505.60	- 18,271.03	5,540.74	0.00	1,693.83	7,234.57	0.00
23 Aug 04	TAKEDA PHARMACEUTI NPV	- 600.00	27,034.37	- 21,519.80	0.00	3,743.32	1,771.25	0.00	5,514.57
26 Aug 04	SEDOL: 6870445								
21 Aug 03		- 600.00	27,034.37	- 21,519.80	0.00	3,743.32	1,771.25	0.00	5,514.57
23 Mar 04	TAKEDA PHARMACEUTI NPV	- 3,900.00	165,384.47	- 139,878.71	10,513.61	0.00	14,992.15	25,505.76	0.00
26 Mar 04	SEDOL: 6870445								
21 Aug 03		- 3,900.00	165,384.47	- 139,878.71	10,513.61	0.00	14,992.15	25,505.76	0.00
21 Apr 04	TAKEDA PHARMACEUTI NPV	- 1,600.00	66,434.45	- 57,386.14	3,728.25	0.00	5,320.06	9,048.31	0.00
26 Apr 04	SEDOL: 6870445								
21 Aug 03		- 1,600.00	66,434.45	- 57,386.14	3,728.25	0.00	5,320.06	9,048.31	0.00
<b>Total Japan</b>			<b>449,320.88</b>	<b>- 372,018.33</b>	<b>40,157.41</b>	<b>9,821.09</b>	<b>27,324.05</b>	<b>62,163.45</b>	<b>15,139.10</b>

Netherlands

24 Nov 04	AHOLD(KON)NV EURO.25	- 45,400.00	336,953.40	- 402,444.44	0.00	- 136,669.22	71,178.18	0.00	- 65,491.04
29 Nov 04	SEDOL: 5252602								
21 Aug 03		- 45,400.00	336,953.40	- 402,444.44	0.00	- 136,669.22	71,178.18	0.00	- 65,491.04



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
Settle Date	Acquisition Date								
<b>Sales</b>									
<b>Equities</b>									
10 Dec 04	AHOLD(KON)NV EUR0.25	- 4,190.00	31,296.66	- 24,958.15	0.00	4,466.53	1,871.98	0.00	6,338.51
15 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 4,190.00	31,296.66	- 24,958.15	0.00	4,466.53	1,871.98	0.00	6,338.51
9 Dec 04	AHOLD(KON)NV EUR0.25	- 9,830.00	73,079.40	- 58,553.35	0.00	10,089.14	4,436.91	0.00	14,526.05
14 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 9,830.00	73,079.40	- 58,553.35	0.00	10,089.14	4,436.91	0.00	14,526.05
20 Aug 04	AHOLD(KON)NV EUR0.25	- 4,800.00	32,975.60	- 42,549.19	- 14,306.16	0.00	4,732.57	- 9,573.59	0.00
25 Aug 04	SEDOL: 5252602								
	21 Aug 03	- 4,800.00	32,975.60	- 42,549.19	- 14,306.16	0.00	4,732.57	- 9,573.59	0.00
20 Apr 04	AHOLD(KON)NV EUR0.25	- 15,400.00	126,815.86	- 136,511.99	- 20,847.82	0.00	11,151.49	- 9,696.13	0.00
23 Apr 04	SEDOL: 5252602								
	21 Aug 03	- 15,400.00	126,815.86	- 136,511.99	- 20,847.82	0.00	11,151.49	- 9,696.13	0.00
23 Dec 04	AHOLD(KON)NV EUR0.25	- 13,401.00	102,489.56	- 89,347.71	0.00	3,182.22	9,939.63	0.00	13,121.85
28 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 11,090.30	84,800.97	- 66,060.43	0.00	13,097.34	5,643.20	0.00	18,740.54
	15 Sep 03	- 2,310.70	17,688.59	- 23,287.28	0.00	- 9,915.12	4,296.43	0.00	- 5,618.69
7 Dec 04	AHOLD(KON)NV EUR0.25	- 5,400.00	40,633.77	- 32,165.63	0.00	5,614.77	2,853.37	0.00	8,468.14
10 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 5,400.00	40,633.77	- 32,165.63	0.00	5,614.77	2,853.37	0.00	8,468.14
6 Dec 04	AHOLD(KON)NV EUR0.25	- 12,920.00	96,993.94	- 91,444.53	0.00	- 7,360.28	12,909.69	0.00	5,549.41
9 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 7,938.50	59,596.48	- 47,286.46	0.00	8,330.02	3,980.00	0.00	12,310.02
	21 Aug 03	- 4,981.50	37,397.46	- 44,158.07	0.00	- 15,690.30	8,929.69	0.00	- 6,760.61
8 Dec 04	AHOLD(KON)NV EUR0.25	- 9,860.00	74,111.22	- 58,732.05	0.00	10,164.36	5,214.81	0.00	15,379.17
13 Dec 04	SEDOL: 5252602								
	21 Aug 03	- 9,860.00	74,111.22	- 58,732.05	0.00	10,164.36	5,214.81	0.00	15,379.17
20 Aug 04	HEINEKEN NV EUR1.60	- 1,300.00	38,962.42	- 39,329.55	- 4,741.60	0.00	4,374.47	- 367.13	0.00
25 Aug 04	SEDOL: 7792559								

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	21 Aug 03	- 1,300.00	38,962.42	- 39,329.55	- 4,741.60	0.00	4,374.47	- 367.13	0.00
20 Apr 04 23 Apr 04	HEINEKEN NV EUR2 SEDOL: 7108048	- 2,600.00	105,482.99	- 98,323.88	- 872.84	0.00	8,031.95	7,159.11	0.00
	21 Aug 03	- 2,600.00	105,482.99	- 98,323.88	- 872.84	0.00	8,031.95	7,159.11	0.00
20 Apr 04 23 Apr 04	ING GROEP NV CVA EURO.24 SEDOL: 7154182	- 3,500.00	80,756.08	- 72,727.43	2,087.84	0.00	5,941.01	8,028.65	0.00
	21 Aug 03	- 3,500.00	80,756.08	- 72,727.43	2,087.84	0.00	5,941.01	8,028.65	0.00
20 Aug 04 25 Aug 04	ING GROEP NV CVA EURO.24 SEDOL: 7154182	- 1,400.00	33,256.81	- 29,090.97	930.16	0.00	3,235.68	4,165.84	0.00
	21 Aug 03	- 1,400.00	33,256.81	- 29,090.97	930.16	0.00	3,235.68	4,165.84	0.00
20 Aug 04 25 Aug 04	ROYAL DUTCH PETRO N.Y REGISTRY SH PAR N 1.25 GLDR SEDOL: 2016748	- 800.00	40,379.58	- 36,299.52	4,080.06	0.00	0.00	4,080.06	0.00
	21 Aug 03	- 800.00	40,379.58	- 36,299.52	4,080.06	0.00	0.00	4,080.06	0.00
<b>Total Netherlands</b>			<b>1,214,167.29</b>	<b>- 1,212,478.39</b>	<b>- 33,670.36</b>	<b>- 110,512.48</b>	<b>145,871.74</b>	<b>3,796.81</b>	<b>- 2,107.91</b>
<b>Spain</b>									
24 Aug 04 25 Aug 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 5,000.00	48,315.62	- 33,872.11	0.00	6,630.47	7,813.04	0.00	14,443.51
	24 Jul 02	- 5,000.00	48,315.62	- 33,872.11	0.00	6,630.47	7,813.04	0.00	14,443.51
20 Aug 04 25 Aug 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 3,500.00	33,951.39	- 23,710.48	0.00	4,410.86	5,830.05	0.00	10,240.91
	24 Jul 02	- 3,500.00	33,951.39	- 23,710.48	0.00	4,410.86	5,830.05	0.00	10,240.91
20 Apr 04 23 Apr 04	BCO SANT CENT HISP EURO.50(REGD) SEDOL: 5705946	- 2,000.00	22,516.89	- 13,548.85	0.00	6,085.28	2,882.76	0.00	8,968.04
	24 Jul 02	- 2,000.00	22,516.89	- 13,548.85	0.00	6,085.28	2,882.76	0.00	8,968.04
<b>Total Spain</b>			<b>104,783.90</b>	<b>- 71,131.44</b>	<b>0.00</b>	<b>17,126.61</b>	<b>16,525.85</b>	<b>0.00</b>	<b>33,652.46</b>

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
<b>Sweden</b>									
20 Aug 04	ERICSSON(LM)TEL SEK1 SER'B'	- 6,200.00	16,179.23	- 16,867.01	- 767.85	0.00	80.07	- 687.78	0.00
25 Aug 04	SEDOL: 5959378								
23 Jul 04		- 6,200.00	16,179.23	- 16,867.01	- 767.85	0.00	80.07	- 687.78	0.00
<b>Total Sweden</b>			<b>16,179.23</b>	<b>- 16,867.01</b>	<b>- 767.85</b>	<b>0.00</b>	<b>80.07</b>	<b>- 687.78</b>	<b>0.00</b>
<b>Switzerland</b>									
20 Apr 04	NESTLE SA CHF1(REGD)	- 400.00	103,244.96	- 87,052.54	9,529.07	0.00	6,663.35	16,192.42	0.00
23 Apr 04	SEDOL: 7123870								
21 Aug 03		- 400.00	103,244.96	- 87,052.54	9,529.07	0.00	6,663.35	16,192.42	0.00
23 Mar 04	NESTLE SA CHF1(REGD)	- 400.00	101,228.13	- 87,052.54	5,057.22	0.00	9,118.37	14,175.59	0.00
26 Mar 04	SEDOL: 7123870								
21 Aug 03		- 400.00	101,228.13	- 87,052.54	5,057.22	0.00	9,118.37	14,175.59	0.00
20 Aug 04	NESTLE SA CHF1(REGD)	- 200.00	48,095.42	- 43,526.27	- 491.03	0.00	5,060.18	4,569.15	0.00
25 Aug 04	SEDOL: 7123870								
21 Aug 03		- 200.00	48,095.42	- 43,526.27	- 491.03	0.00	5,060.18	4,569.15	0.00
20 Aug 04	NOVARTIS AG CHF0.50(REGD)	- 1,000.00	46,248.68	- 38,048.30	3,777.05	0.00	4,423.33	8,200.38	0.00
25 Aug 04	SEDOL: 7103065								
21 Aug 03		- 1,000.00	46,248.68	- 38,048.30	3,777.05	0.00	4,423.33	8,200.38	0.00
20 Apr 04	NOVARTIS AG CHF0.50(REGD)	- 1,000.00	44,321.30	- 38,048.30	3,360.63	0.00	2,912.37	6,273.00	0.00
23 Apr 04	SEDOL: 7103065								
21 Aug 03		- 1,000.00	44,321.30	- 38,048.30	3,360.63	0.00	2,912.37	6,273.00	0.00
27 Aug 04	NOVARTIS AG CHF0.50(REGD)	- 3,200.00	146,449.13	- 121,754.55	0.00	13,815.86	10,878.72	0.00	24,694.58
1 Sep 04	SEDOL: 7103065								
21 Aug 03		- 3,200.00	146,449.13	- 121,754.55	0.00	13,815.86	10,878.72	0.00	24,694.58

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
20 Apr 04	ROCHE HLDGS AG GENUSSSCHEINE NPV	- 500.00	51,716.81	- 30,532.53	0.00	20,116.17	1,068.11	0.00	21,184.28
23 Apr 04	SEDOL: 7110388								
	7 Mar 03	- 467.00	48,303.50	- 28,538.28	0.00	18,761.03	1,004.19	0.00	19,765.22
	10 Mar 03	- 33.00	3,413.31	- 1,994.25	0.00	1,355.14	63.92	0.00	1,419.06
20 Aug 04	ROCHE HLDGS AG GENUSSSCHEINE NPV	- 400.00	38,379.98	- 24,172.76	0.00	12,512.34	1,694.88	0.00	14,207.22
25 Aug 04	SEDOL: 7110388								
	10 Mar 03	- 400.00	38,379.98	- 24,172.76	0.00	12,512.34	1,694.88	0.00	14,207.22
24 Mar 04	ROCHE HLDGS AG GENUSSSCHEINE NPV	- 2,000.00	196,496.20	- 122,219.60	0.00	67,176.44	7,100.16	0.00	74,276.60
29 Mar 04	SEDOL: 7110388								
	7 Mar 03	- 2,000.00	196,496.20	- 122,219.60	0.00	67,176.44	7,100.16	0.00	74,276.60
24 Sep 04	ROCHE HLDGS AG GENUSSSCHEINE NPV	- 1,700.00	174,356.16	- 102,734.22	0.00	65,759.82	5,862.12	0.00	71,621.94
29 Sep 04	SEDOL: 7110388								
	10 Mar 03	- 1,700.00	174,356.16	- 102,734.22	0.00	65,759.82	5,862.12	0.00	71,621.94
6 Feb 04	ROCHE HLDGS AG GENUSSSCHEINE NPV	- 1,400.00	142,674.43	- 85,770.57	50,827.12	0.00	6,076.74	56,903.86	0.00
11 Feb 04	SEDOL: 7110388								
	6 Mar 03	- 460.00	46,878.74	- 28,327.35	16,627.54	0.00	1,923.85	18,551.39	0.00
	7 Mar 03	- 940.00	95,795.69	- 57,443.22	34,199.58	0.00	4,152.89	38,352.47	0.00
<b>Total Switzerland</b>			<b>1,093,211.20</b>	<b>- 780,912.18</b>	<b>72,060.06</b>	<b>179,380.63</b>	<b>60,858.33</b>	<b>106,314.40</b>	<b>205,984.62</b>
<b>United Kingdom</b>									
20 Aug 04	ADR BP P L C SPONSORED ADR	- 500.00	26,820.15	- 21,061.15	5,759.00	0.00	0.00	5,759.00	0.00
25 Aug 04	SEDOL: 2142621								
	21 Aug 03	- 500.00	26,820.15	- 21,061.15	5,759.00	0.00	0.00	5,759.00	0.00
20 Apr 04	ADR BP P L C SPONSORED ADR	- 1,800.00	95,736.87	- 75,820.14	19,916.73	0.00	0.00	19,916.73	0.00
23 Apr 04	SEDOL: 2142621								
	21 Aug 03	- 1,800.00	95,736.87	- 75,820.14	19,916.73	0.00	0.00	19,916.73	0.00
22 Mar 04	ADR BP P L C SPONSORED ADR	- 3,700.00	181,296.62	- 155,852.51	25,444.11	0.00	0.00	25,444.11	0.00
25 Mar 04	SEDOL: 2142621								



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Sales</i>									
<b>Equities</b>									
	21 Aug 03	- 3,700.00	181,296.62	- 155,852.51	25,444.11	0.00	0.00	25,444.11	0.00
20 Apr 04 23 Apr 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 9,600.00	80,012.90	- 60,841.32	10,884.41	0.00	8,287.17	19,171.58	0.00
	21 Aug 03	- 9,600.00	80,012.90	- 60,841.32	10,884.41	0.00	8,287.17	19,171.58	0.00
8 Oct 04 13 Oct 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	16,837.09	- 13,942.80	0.00	1,233.75	1,680.54	0.00	2,894.29
	21 Aug 03	- 2,200.00	16,837.09	- 13,942.80	0.00	1,233.75	1,680.54	0.00	2,894.29
13 Oct 04 18 Oct 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 9,200.00	71,681.84	- 58,306.27	0.00	6,250.23	7,125.34	0.00	13,375.57
	21 Aug 03	- 9,200.00	71,681.84	- 58,306.27	0.00	6,250.23	7,125.34	0.00	13,375.57
14 Oct 04 19 Oct 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 2,200.00	17,098.50	- 13,942.80	0.00	1,446.12	1,709.58	0.00	3,155.70
	21 Aug 03	- 2,200.00	17,098.50	- 13,942.80	0.00	1,446.12	1,709.58	0.00	3,155.70
20 Aug 04 25 Aug 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 4,400.00	35,240.60	- 27,885.61	3,153.07	0.00	4,201.92	7,354.99	0.00
	21 Aug 03	- 4,400.00	35,240.60	- 27,885.61	3,153.07	0.00	4,201.92	7,354.99	0.00
12 Oct 04 15 Oct 04	CADBURY SCHWEPES ORD GBP0.125 SEDOL: 0610700	- 3,400.00	26,217.88	- 21,547.97	0.00	1,922.28	2,747.63	0.00	4,669.91
	21 Aug 03	- 3,400.00	26,217.88	- 21,547.97	0.00	1,922.28	2,747.63	0.00	4,669.91
20 Aug 04 25 Aug 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 3,600.00	43,645.22	- 39,400.52	- 1,692.36	0.00	5,937.06	4,244.70	0.00
	21 Aug 03	- 3,600.00	43,645.22	- 39,400.52	- 1,692.36	0.00	5,937.06	4,244.70	0.00
20 Apr 04 23 Apr 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 3,600.00	49,982.21	- 39,400.52	5,224.95	0.00	5,366.74	10,591.69	0.00
	21 Aug 03	- 3,600.00	49,982.21	- 39,400.52	5,224.95	0.00	5,366.74	10,591.69	0.00
5 Aug 04 10 Aug 04	DIAGEO ORD GBP0.28935185 SEDOL: 0237400	- 5,400.00	68,125.48	- 59,100.79	419.76	0.00	8,604.93	9,024.69	0.00
	21 Aug 03	- 5,400.00	68,125.48	- 59,100.79	419.76	0.00	8,604.93	9,024.69	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
20 Apr 04 23 Apr 04	GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	- 2,200.00	45,791.07	- 40,830.74	0.00	- 2,340.76	7,301.09	0.00	4,960.33
	18 Sep 02	- 2,200.00	45,791.07	- 40,830.74	0.00	- 2,340.76	7,301.09	0.00	4,960.33
20 Aug 04 25 Aug 04	GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	- 1,700.00	33,448.48	- 30,486.25	0.00	- 2,367.10	5,329.33	0.00	2,962.23
	24 Sep 02	- 1,700.00	33,448.48	- 30,486.25	0.00	- 2,367.10	5,329.33	0.00	2,962.23
3 Jun 04 8 Jun 04	GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	- 1,640.00	34,075.61	- 29,410.26	0.00	- 682.37	5,347.72	0.00	4,665.35
	24 Sep 02	- 1,640.00	34,075.61	- 29,410.26	0.00	- 682.37	5,347.72	0.00	4,665.35
2 Jun 04 7 Jun 04	GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	- 4,790.00	101,659.90	- 88,793.19	0.00	- 4,575.28	17,441.99	0.00	12,866.71
	18 Sep 02	- 4,620.00	98,051.93	- 85,744.57	0.00	- 4,591.91	16,899.27	0.00	12,307.36
	24 Sep 02	- 170.00	3,607.97	- 3,048.62	0.00	16.63	542.72	0.00	559.35
1 Jun 04 4 Jun 04	GLAXOSMITHKLINE ORD GBP0.25 SEDOL: 0925288	- 3,170.00	66,110.51	- 58,833.39	0.00	- 4,168.79	11,445.91	0.00	7,277.12
	18 Sep 02	- 3,170.00	66,110.51	- 58,833.39	0.00	- 4,168.79	11,445.91	0.00	7,277.12
20 Aug 04 25 Aug 04	REED ELSEVIER ORD GBP0.125 SEDOL: 0730835	- 5,100.00	44,391.33	- 40,042.14	- 1,684.53	0.00	6,033.72	4,349.19	0.00
	21 Aug 03	- 5,100.00	44,391.33	- 40,042.14	- 1,684.53	0.00	6,033.72	4,349.19	0.00
20 Apr 04 23 Apr 04	REED ELSEVIER ORD GBP0.125 SEDOL: 0730835	- 12,200.00	116,291.90	- 95,787.08	7,457.70	0.00	13,047.12	20,504.82	0.00
	21 Aug 03	- 12,200.00	116,291.90	- 95,787.08	7,457.70	0.00	13,047.12	20,504.82	0.00
24 Aug 04 25 Aug 04	REED ELSEVIER ORD GBP0.125 SEDOL: 0730835	- 6,000.00	52,628.17	- 47,108.40	0.00	- 1,066.94	6,586.71	0.00	5,519.77
	21 Aug 03	- 6,000.00	52,628.17	- 47,108.40	0.00	- 1,066.94	6,586.71	0.00	5,519.77
20 Apr 04 23 Apr 04	ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0754783	- 3,300.00	102,749.88	- 76,267.04	0.00	6,558.70	19,924.14	0.00	26,482.84
	25 Apr 01	- 2,340.00	72,859.01	- 54,270.07	0.00	4,483.83	14,105.11	0.00	18,588.94

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	1 May 01	- 960.00	29,890.87	- 21,996.97	0.00	2,074.87	5,819.03	0.00	7,893.90
20 Aug 04 25 Aug 04	ROYAL BK SCOT GRP ORD GBP0.25 SEDOL: 0574783	- 1,500.00	41,856.77	- 34,370.26	0.00	- 2,159.42	9,645.93	0.00	7,486.51
	1 May 01	- 1,500.00	41,856.77	- 34,370.26	0.00	- 2,159.42	9,645.93	0.00	7,486.51
20 Aug 04 25 Aug 04	UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	- 3,800.00	32,450.02	- 31,584.51	- 3,893.78	0.00	4,759.29	865.51	0.00
	21 Aug 03	- 3,800.00	32,450.02	- 31,584.51	- 3,893.78	0.00	4,759.29	865.51	0.00
20 Apr 04 23 Apr 04	UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	- 5,400.00	53,935.74	- 44,883.25	2,938.95	0.00	6,113.54	9,052.49	0.00
	21 Aug 03	- 5,400.00	53,935.74	- 44,883.25	2,938.95	0.00	6,113.54	9,052.49	0.00
6 Dec 04 9 Dec 04	UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	- 22,070.00	204,739.75	- 183,439.52	0.00	- 18,425.42	39,725.65	0.00	21,300.23
	21 Aug 03	- 22,070.00	204,739.75	- 183,439.52	0.00	- 18,425.42	39,725.65	0.00	21,300.23
7 Dec 04 10 Dec 04	UNILEVER PLC ORD GBP0.014 SEDOL: 0574873	- 48,330.00	450,691.61	- 401,705.12	0.00	- 38,877.03	87,863.52	0.00	48,986.49
	21 Aug 03	- 48,330.00	450,691.61	- 401,705.12	0.00	- 38,877.03	87,863.52	0.00	48,986.49
24 Aug 04 25 Aug 04	VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	- 15,000.00	34,455.06	- 21,689.28	0.00	9,047.92	3,717.86	0.00	12,765.78
	12 Jul 02	- 15,000.00	34,455.06	- 21,689.28	0.00	9,047.92	3,717.86	0.00	12,765.78
20 Apr 04 23 Apr 04	VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	- 17,300.00	42,828.59	- 25,014.97	0.00	13,618.51	4,195.11	0.00	17,813.62
	12 Jul 02	- 17,300.00	42,828.59	- 25,014.97	0.00	13,618.51	4,195.11	0.00	17,813.62
20 Aug 04 25 Aug 04	VODAFONE GROUP ORD USD0.10 SEDOL: 0719210	- 19,100.00	43,221.43	- 27,617.69	0.00	10,561.30	5,042.44	0.00	15,603.74
	12 Jul 02	- 19,100.00	43,221.43	- 27,617.69	0.00	10,561.30	5,042.44	0.00	15,603.74
20 Apr 04 23 Apr 04	WPP GROUP ORD GBP0.10 SEDOL: 0974042	- 8,300.00	88,075.36	- 88,428.59	0.00	- 22,318.80	21,965.57	0.00	- 353.23
	15 Jan 02	- 8,300.00	88,075.36	- 88,428.59	0.00	- 22,318.80	21,965.57	0.00	- 353.23

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
20 Aug 04	WPP GROUP ORD GBP0.10	- 1,700.00	15,155.22	- 18,111.88	0.00	- 7,743.68	4,787.02	0.00	- 2,956.66
25 Aug 04	SEDOL: 0974042								
15 Jan 02		- 1,700.00	15,155.22	- 18,111.88	0.00	- 7,743.68	4,787.02	0.00	- 2,956.66
12 Nov 04	WPP GROUP ORD GBP0 10	- 7,040.00	75,996.72	- 74,439.75	0.00	- 18,900.86	20,457.83	0.00	1,556.97
17 Nov 04	SEDOL: 0974042								
15 Jan 02		- 1,017.00	10,978.50	- 10,835.16	0.00	- 2,793.32	2,936.66	0.00	143.34
16 Jan 02		- 6,023.00	65,018.22	- 63,604.59	0.00	- 16,107.54	17,521.17	0.00	1,413.63
15 Nov 04	WPP GROUP ORD GBP0.10	- 4,790.00	51,327.95	- 50,791.15	0.00	- 12,953.34	13,490.14	0.00	536.80
18 Nov 04	SEDOL: 0974042								
16 Jan 02		- 100.00	1,071.56	- 1,056.03	0.00	- 281.06	296.59	0.00	15.53
2 May 02		- 4,690.00	50,256.39	- 49,735.12	0.00	- 12,672.28	13,193.55	0.00	521.27
<b>Total United Kingdom</b>			<b>2,444,586.43</b>	<b>- 2,096,736.86</b>	<b>73,928.01</b>	<b>- 85,940.98</b>	<b>359,862.54</b>	<b>136,279.50</b>	<b>211,570.07</b>
<b>United States</b>									
20 Aug 04	SYNTHES INC CHF0.001(POST SUBD)	- 300.00	29,805.74	- 23,717.62	3,330.81	0.00	2,757.31	6,088.12	0.00
25 Aug 04	SEDOL: B014635								
21 Aug 03		- 300.00	29,805.74	- 23,717.62	3,330.81	0.00	2,757.31	6,088.12	0.00
<b>Total United States</b>			<b>29,805.74</b>	<b>- 23,717.62</b>	<b>3,330.81</b>	<b>0.00</b>	<b>2,757.31</b>	<b>6,088.12</b>	<b>0.00</b>
<b>Rights/Warrants</b>									
<b>Denmark</b>									
25 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)	- 23,075.00	30,527.42	0.00	30,527.42	0.00	0.00	30,527.42	0.00
28 May 04	SEDOL: B013KD0								
21 Aug 03		- 23,075.00	30,527.42	0.00	30,527.42	0.00	0.00	30,527.42	0.00
28 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)	- 10,955.00	18,150.80	0.00	18,150.80	0.00	0.00	18,150.80	0.00
3 Jun 04	SEDOL: B013KD0								
21 Aug 03		- 4,955.00	8,209.70	0.00	8,209.70	0.00	0.00	8,209.70	0.00

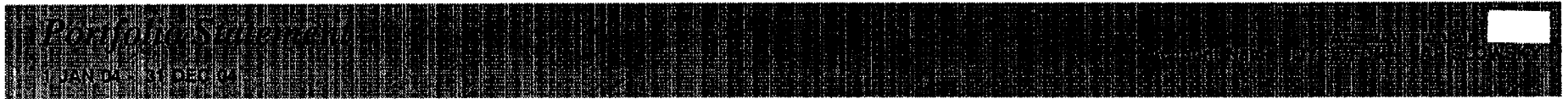


## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Sales</b>									
<b>Equities</b>									
	28 Aug 03	- 4,000.00	6,627.40	0.00	6,627.40	0.00	0.00	6,627.40	0.00
	15 Sep 03	- 2,000.00	3,313.70	0.00	3,313.70	0.00	0.00	3,313.70	0.00
27 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)	- 9,020.00	14,274.15	0.00	14,274.15	0.00	0.00	14,274.15	0.00
2 Jun 04	SEDOL: B013KD0								
	21 Aug 03	- 9,020.00	14,274.15	0.00	14,274.15	0.00	0.00	14,274.15	0.00
26 May 04	VESTAS WIND SYSTEM DKK1 (S/R 08/06/04)	- 3,100.00	4,605.70	0.00	4,605.70	0.00	0.00	4,605.70	0.00
1 Jun 04	SEDOL: B013KD0								
	21 Aug 03	- 3,100.00	4,605.70	0.00	4,605.70	0.00	0.00	4,605.70	0.00
<b>Total Denmark</b>			<b>67,558.07</b>	<b>0.00</b>	<b>67,558.07</b>	<b>0.00</b>	<b>0.00</b>	<b>67,558.07</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Equities</b>							<b>319,340.91</b>		
<b>Total L/T translation gain/loss for Equities</b>							<b>689,640.42</b>		
<b>Total realized gains for Equities</b>					<b>893,623.91</b>	<b>579,992.09</b>	<b>1,011,607.44</b>	<b>1,186,727.16</b>	<b>1,150,853.02</b>
<b>Total realized losses for Equities</b>					<b>- 100,158.87</b>	<b>- 204,761.16</b>	<b>- 2,626.11</b>	<b>- 73,921.21</b>	<b>- 85,981.67</b>
<b>Total Equities</b>			<b>10,715,214.31</b>	<b>- 8,537,537.01</b>	<b>793,465.04</b>	<b>375,230.93</b>	<b>1,008,981.33</b>	<b>1,112,805.95</b>	<b>1,064,871.35</b>
<b>Total Sales</b>			<b>10,715,214.31</b>	<b>- 8,537,537.01</b>	<b>793,465.04</b>	<b>375,230.93</b>	<b>1,008,981.33</b>	<b>1,112,805.95</b>	<b>1,064,871.35</b>

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
					Short Term	Market Long Term	Short Term	Long Term	
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
<b>Foreign exchange</b>									
<b>Australian dollar sales</b>									
23 Aug 04 26 Aug 04	Foreign exchange AUD	0.00	- 39,093.02	39,587.38	0.00	0.00	494.36	494.36	0.00
23 Mar 04 26 Mar 04	Foreign exchange AUD	0.00	- 138,610.48	140,575.93	0.00	0.00	1,965.45	1,965.45	0.00
23 Aug 04 26 Aug 04	Foreign exchange AUD	0.00	- 35,861.07	36,314.56	0.00	0.00	453.49	453.49	0.00
27 Jul 04 30 Jul 04	Foreign exchange AUD	0.00	- 46,419.94	46,466.52	0.00	0.00	46.58	46.58	0.00
2 Apr 04 5 Apr 04	Foreign exchange AUD	0.00	- 28,875.39	28,738.63	0.00	0.00	- 136.76	- 136.76	0.00
10 Nov 04 15 Nov 04	Foreign exchange AUD	0.00	- 20,010.90	19,708.69	0.00	0.00	- 302.21	- 302.21	0.00
24 Mar 04 29 Mar 04	Foreign exchange AUD	0.00	- 78,265.38	78,275.90	0.00	0.00	10.52	10.52	0.00
9 Nov 04 12 Nov 04	Foreign exchange AUD	0.00	- 45,331.04	44,959.55	0.00	0.00	- 371.49	- 371.49	0.00
2 Apr 04 5 Apr 04	Foreign exchange AUD	0.00	- 9,625.13	9,579.54	0.00	0.00	- 45.59	- 45.59	0.00
16 Nov 04 19 Nov 04	Foreign exchange AUD	0.00	- 17,548.65	17,416.45	0.00	0.00	- 132.20	- 132.20	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
9 Nov 04 12 Nov 04	Foreign exchange	AUD	0.00	- 31,419.63	31,162.14	0.00	0.00	- 257.49	- 257.49	0.00
21 Apr 04 27 Apr 04	Foreign exchange	AUD	0.00	- 87,995.10	87,388.07	0.00	0.00	- 607.03	- 607.03	0.00
30 Dec 04 30 Dec 04	Foreign exchange	AUD	0.00	- 49,440.68	49,440.68	0.00	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04	Foreign exchange	AUD	0.00	- 36,095.84	35,574.45	0.00	0.00	- 521.39	- 521.39	0.00
15 Jul 04 16 Jul 04	Foreign exchange	AUD	0.00	- 47,316.01	47,158.90	0.00	0.00	- 157.11	- 157.11	0.00
21 Apr 04 27 Apr 04	Foreign exchange	AUD	0.00	- 52,181.20	51,821.23	0.00	0.00	- 359.97	- 359.97	0.00
1 Oct 04 4 Oct 04	Foreign exchange	AUD	0.00	- 28,862.25	28,832.34	0.00	0.00	- 29.91	- 29.91	0.00
<b>Total Australian dollar sales</b>				<b>- 792,951.71</b>	<b>793,000.96</b>	<b>0.00</b>	<b>0.00</b>	<b>49.25</b>	<b>49.25</b>	<b>0.00</b>
<b>British pound sterling sales</b>										
12 Nov 04 17 Nov 04	Foreign exchange	GBP	0.00	- 76,448.47	76,013.22	0.00	0.00	- 435.25	- 435.25	0.00
6 Aug 04 9 Aug 04	Foreign exchange	GBP	0.00	- 15,584.16	15,599.79	0.00	0.00	15.63	15.63	0.00
24 Aug 04 25 Aug 04	Foreign exchange	GBP	0.00	- 34,082.99	33,951.06	0.00	0.00	- 131.93	- 131.93	0.00

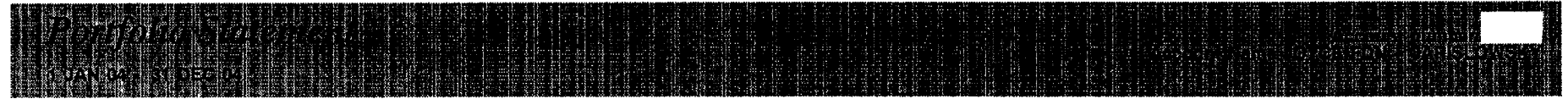


◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Apr 04 23 Apr 04	Foreign exchange	GBP	0.00	- 78,173.20	78,991.34	0.00	0.00	818.14	818.14	0.00
24 Aug 04 25 Aug 04	Foreign exchange	GBP	0.00	- 52,059.87	51,858.34	0.00	0.00	- 201.53	- 201.53	0.00
20 Apr 04 23 Apr 04	Foreign exchange	GBP	0.00	- 48,842.77	49,353.94	0.00	0.00	511.17	511.17	0.00
15 Nov 04 16 Nov 04	Foreign exchange	GBP	0.00	- 3,196.69	3,189.08	0.00	0.00	- 7.61	- 7.61	0.00
15 Jun 04 16 Jun 04	Foreign exchange	GBP	0.00	- 34,141.57	34,005.51	0.00	0.00	- 136.06	- 136.06	0.00
28 May 04 1 Jun 04	Foreign exchange	GBP	0.00	- 27,654.74	27,632.86	0.00	0.00	- 21.88	- 21.88	0.00
11 Oct 04 13 Oct 04	Foreign exchange	GBP	0.00	- 16,883.86	16,959.45	0.00	0.00	75.59	75.59	0.00
20 Apr 04 23 Apr 04	Foreign exchange	GBP	0.00	- 44,738.22	45,206.44	0.00	0.00	468.22	468.22	0.00
7 Dec 04 10 Dec 04	Foreign exchange	GBP	0.00	- 445,025.13	450,947.07	0.00	0.00	5,921.94	5,921.94	0.00
5 Aug 04 10 Aug 04	Foreign exchange	GBP	0.00	- 68,680.05	67,948.10	0.00	0.00	- 731.95	- 731.95	0.00
6 Dec 04 9 Dec 04	Foreign exchange	GBP	0.00	- 203,667.04	204,819.00	0.00	0.00	1,151.96	1,151.96	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
6 Jul 04 7 Jul 04	Foreign exchange GBP	0.00	- 5,733.80	5,700.92	0.00	0.00	- 32.88	- 32.88	0.00
14 Oct 04 19 Oct 04	Foreign exchange GBP	0.00	- 17,221.40	17,207.06	0.00	0.00	- 14.34	- 14.34	0.00
20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 113,618.06	114,807.15	0.00	0.00	1,189.09	1,189.09	0.00
7 Apr 04 8 Apr 04	Foreign exchange GBP	0.00	- 30,647.88	30,523.92	0.00	0.00	- 123.96	- 123.96	0.00
13 Oct 04 18 Oct 04	Foreign exchange GBP	0.00	- 72,417.92	71,625.68	0.00	0.00	- 792.24	- 792.24	0.00
20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 100,387.41	101,438.03	0.00	0.00	1,050.62	1,050.62	0.00
12 Nov 04 15 Nov 04	Foreign exchange GBP	0.00	- 4,271.90	4,254.81	0.00	0.00	- 17.09	- 17.09	0.00
8 Oct 04 12 Oct 04	Foreign exchange GBP	0.00	- 18,562.66	18,459.78	0.00	0.00	- 102.88	- 102.88	0.00
9 Feb 04 10 Feb 04	Foreign exchange GBP	0.00	- 9,545.58	9,539.41	0.00	0.00	- 6.17	- 6.17	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 43,497.38	44,019.46	0.00	0.00	522.08	522.08	0.00
2 Jun 04 4 Jun 04	Foreign exchange GBP	0.00	- 66,411.59	66,058.22	0.00	0.00	- 353.37	- 353.37	0.00

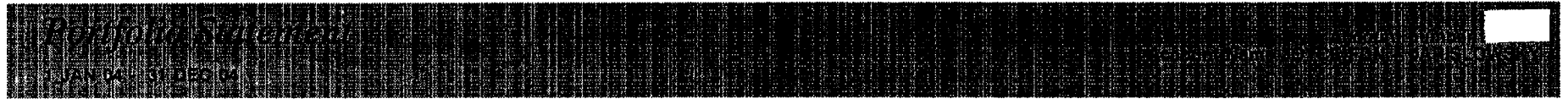


◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
20 Apr 04 23 Apr 04	Foreign exchange	GBP	0.00	- 52,695.63	53,247.12	0.00	0.00	551.49	551.49	0.00
1 Jul 04 2 Jul 04	Foreign exchange	GBP	0.00	- 14,121.22	14,095.55	0.00	0.00	- 25.67	- 25.67	0.00
20 Aug 04 25 Aug 04	Foreign exchange	GBP	0.00	- 34,530.92	34,945.38	0.00	0.00	414.46	414.46	0.00
20 Aug 04 25 Aug 04	Foreign exchange	GBP	0.00	- 41,013.86	41,506.13	0.00	0.00	492.27	492.27	0.00
3 Sep 04 7 Sep 04	Foreign exchange	GBP	0.00	- 12,745.67	12,813.00	0.00	0.00	67.33	67.33	0.00
29 Nov 04 30 Nov 04	Foreign exchange	GBP	0.00	- 18,420.41	18,359.63	0.00	0.00	- 60.78	- 60.78	0.00
12 Oct 04 15 Oct 04	Foreign exchange	GBP	0.00	- 26,221.53	26,079.89	0.00	0.00	- 141.64	- 141.64	0.00
15 Oct 04 18 Oct 04	Foreign exchange	GBP	0.00	- 12,090.65	12,098.35	0.00	0.00	7.70	7.70	0.00
20 Apr 04 23 Apr 04	Foreign exchange	GBP	0.00	- 41,843.86	42,281.78	0.00	0.00	437.92	437.92	0.00
3 Jun 04 8 Jun 04	Foreign exchange	GBP	0.00	- 33,938.74	34,070.07	0.00	0.00	130.33	130.33	0.00
20 Aug 04 25 Aug 04	Foreign exchange	GBP	0.00	- 42,766.29	43,279.60	0.00	0.00	513.31	513.31	0.00

## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
26 Oct 04 27 Oct 04	Foreign exchange GBP	0.00	- 45,086.35	45,011.68	0.00	0.00	- 84.67	- 84.67	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 31,796.54	32,178.18	0.00	0.00	381.64	381.64	0.00
20 Apr 04 23 Apr 04	Foreign exchange GBP	0.00	- 86,050.29	86,950.86	0.00	0.00	900.57	900.57	0.00
30 Sep 04 4 Oct 04	Foreign exchange GBP	0.00	- 12,248.29	12,274.20	0.00	0.00	25.91	25.91	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 32,774.90	33,168.28	0.00	0.00	393.38	393.38	0.00
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 42,351.04	42,859.36	0.00	0.00	508.32	508.32	0.00
3 Jun 04 7 Jun 04	Foreign exchange GBP	0.00	- 101,643.30	101,972.51	0.00	0.00	329.21	329.21	0.00
21 May 04 24 May 04	Foreign exchange GBP	0.00	- 32,814.61	32,547.95	0.00	0.00	- 266.66	- 266.66	0.00
8 Jan 04 9 Jan 04	Foreign exchange GBP	0.00	- 13,497.28	13,365.18	0.00	0.00	- 132.10	- 132.10	0.00
20 Apr 04 21 Apr 04	Foreign exchange GBP	0.00	- 20,081.89	20,036.54	0.00	0.00	- 45.35	- 45.35	0.00
15 Nov 04 18 Nov 04	Foreign exchange GBP	0.00	- 51,501.37	51,192.00	0.00	0.00	- 309.37	- 309.37	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
20 Aug 04 25 Aug 04	Foreign exchange GBP	0.00	- 14,850.02	15,028.26	0.00	0.00	178.24	178.24	0.00
<b>Total British pound sterling sales</b>			<b>- 2,446,590.00</b>	<b>2,459,471.14</b>	<b>0.00</b>	<b>0.00</b>	<b>12,881.14</b>	<b>12,881.14</b>	<b>0.00</b>
<b>Canadian dollar sales</b>									
10 May 04 11 May 04	Foreign exchange CAD	0.00	- 4,999.37	4,987.90	0.00	0.00	- 11.47	- 11.47	0.00
2 Apr 04 2 Apr 04	Foreign exchange CAD	0.00	- 1,955.27	1,961.39	0.00	0.00	6.12	6.12	0.00
29 Jul 04 29 Jul 04	Foreign exchange CAD	0.00	- 2,712.24	2,702.69	0.00	0.00	- 9.55	- 9.55	0.00
23 Aug 04 25 Aug 04	Foreign exchange CAD	0.00	- 22,061.92	21,991.93	0.00	0.00	- 69.99	- 69.99	0.00
30 Apr 04 30 Apr 04	Foreign exchange CAD	0.00	- 2,425.03	2,417.54	0.00	0.00	- 7.49	- 7.49	0.00
21 Dec 04 21 Dec 04	Foreign exchange CAD	0.00	- 4,262.50	4,254.70	0.00	0.00	- 7.80	- 7.80	0.00
20 Sep 04 20 Sep 04	Foreign exchange CAD	0.00	- 4,111.16	4,122.84	0.00	0.00	11.68	11.68	0.00
1 Oct 04 4 Oct 04	Foreign exchange CAD	0.00	- 1,692.19	1,693.53	0.00	0.00	1.34	1.34	0.00
20 Apr 04 21 Apr 04	Foreign exchange CAD	0.00	- 25,572.12	25,493.87	0.00	0.00	- 78.25	- 78.25	0.00





◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
21 Apr 04 23 Apr 04	Foreign exchange	CAD	0.00	- 38,819.61	38,796.80	0.00	0.00	- 22.81	- 22.81	0.00
6 Jul 04 6 Jul 04	Foreign exchange	CAD	0.00	- 1,648.10	1,655.59	0.00	0.00	7.49	7.49	0.00
21 Apr 04 23 Apr 04	Foreign exchange	CAD	0.00	- 2,260.41	2,259.08	0.00	0.00	- 1.33	- 1.33	0.00
28 Oct 04 28 Oct 04	Foreign exchange	CAD	0.00	- 2,894.48	2,862.94	0.00	0.00	- 31.54	- 31.54	0.00
21 Apr 04 23 Apr 04	Foreign exchange	CAD	0.00	- 104,889.27	104,827.62	0.00	0.00	- 61.65	- 61.65	0.00
26 Apr 04 28 Apr 04	Foreign exchange	CAD	0.00	- 13,673.68	13,629.36	0.00	0.00	- 44.32	- 44.32	0.00
29 Apr 04 30 Apr 04	Foreign exchange	CAD	0.00	- 32,445.39	32,368.73	0.00	0.00	- 76.66	- 76.66	0.00
23 Aug 04 25 Aug 04	Foreign exchange	CAD	0.00	- 8,346.76	8,320.28	0.00	0.00	- 26.48	- 26.48	0.00
23 Aug 04 25 Aug 04	Foreign exchange	CAD	0.00	- 24,295.69	24,218.61	0.00	0.00	- 77.08	- 77.08	0.00
23 Mar 04 23 Mar 04	Foreign exchange	CAD	0.00	- 2,035.62	2,024.34	0.00	0.00	- 11.28	- 11.28	0.00
22 Jun 04 22 Jun 04	Foreign exchange	CAD	0.00	- 3,175.54	3,186.75	0.00	0.00	11.21	11.21	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
5 Jan 04 5 Jan 04	Foreign exchange CAD	0.00	- 2,041.37	2,045.81	0.00	0.00	4.44	4.44	0.00
<b>Total Canadian dollar sales</b>			<b>- 306,317.72</b>	<b>305,822.30</b>	<b>0.00</b>	<b>0.00</b>	<b>- 495.42</b>	<b>- 495.42</b>	<b>0.00</b>
<b>Danish krone sales</b>									
21 Apr 04 23 Apr 04	Foreign exchange DKK	0.00	- 108,783.14	108,347.87	0.00	0.00	- 435.27	- 435.27	0.00
21 Apr 04 23 Apr 04	Foreign exchange DKK	0.00	- 48,111.95	47,919.44	0.00	0.00	- 192.51	- 192.51	0.00
5 Aug 04 10 Aug 04	Foreign exchange DKK	0.00	- 35,249.42	34,577.08	0.00	0.00	- 672.34	- 672.34	0.00
6 Aug 04 11 Aug 04	Foreign exchange DKK	0.00	- 55,668.15	54,817.50	0.00	0.00	- 850.65	- 850.65	0.00
27 May 04 2 Jun 04	Foreign exchange DKK	0.00	- 14,429.78	14,278.45	0.00	0.00	- 151.33	- 151.33	0.00
20 Aug 04 25 Aug 04	Foreign exchange DKK	0.00	- 36,604.23	37,111.68	0.00	0.00	507.45	507.45	0.00
3 Jun 04 7 Jun 04	Foreign exchange DKK	0.00	- 168,570.49	167,615.59	0.00	0.00	- 954.90	- 954.90	0.00
3 Sep 04 8 Sep 04	Foreign exchange DKK	0.00	- 53,350.02	53,191.48	0.00	0.00	- 158.54	- 158.54	0.00
20 Aug 04 25 Aug 04	Foreign exchange DKK	0.00	- 13,910.58	14,103.43	0.00	0.00	192.85	192.85	0.00



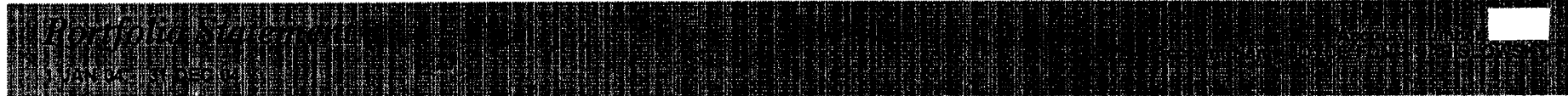
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
2 Jun 04 4 Jun 04	Foreign exchange DKK	0.00	- 72,257.83	72,037.30	0.00	0.00	- 220.63	- 220.63	0.00
8 Sep 04 13 Sep 04	Foreign exchange DKK	0.00	- 86,647.67	85,049.44	0.00	0.00	- 1,598.23	- 1,598.23	0.00
24 Aug 04 25 Aug 04	Foreign exchange DKK	0.00	- 51,976.87	51,773.52	0.00	0.00	- 203.35	- 203.35	0.00
23 Mar 04 24 Mar 04	Foreign exchange DKK	0.00	- 26,062.35	25,999.44	0.00	0.00	- 62.91	- 62.91	0.00
25 May 04 28 May 04	Foreign exchange DKK	0.00	- 31,301.45	30,594.32	0.00	0.00	- 707.13	- 707.13	0.00
6 Apr 04 14 Apr 04	Foreign exchange DKK	0.00	- 22,831.68	23,179.15	0.00	0.00	347.47	347.47	0.00
28 May 04 3 Jun 04	Foreign exchange DKK	0.00	- 18,171.02	18,056.44	0.00	0.00	- 114.58	- 114.58	0.00
3 Jun 04 8 Jun 04	Foreign exchange DKK	0.00	- 80,913.13	80,002.39	0.00	0.00	- 910.74	- 910.74	0.00
27 May 04 1 Jun 04	Foreign exchange DKK	0.00	- 4,648.12	4,603.34	0.00	0.00	- 44.78	- 44.78	0.00
28 May 04 3 Jun 04	Foreign exchange DKK	0.00	- 18,963.49	18,843.91	0.00	0.00	- 119.58	- 119.58	0.00
7 Sep 04 10 Sep 04	Foreign exchange DKK	0.00	- 53,764.06	53,333.42	0.00	0.00	- 430.64	- 430.64	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
<b>Total Danish krone sales</b>			<b>- 1,002,216.53</b>	<b>995,435.19</b>	<b>0.00</b>	<b>0.00</b>	<b>- 6,780.34</b>	<b>- 6,780.34</b>	<b>0.00</b>
<b>Euro sales</b>									
27 Jul 04 30 Jul 04	Foreign exchange EUR	0.00	- 55,582.47	55,435.11	0.00	0.00	- 147.36	- 147.36	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 115,076.88	114,620.99	0.00	0.00	- 455.89	- 455.89	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 32,619.04	33,085.93	0.00	0.00	466.89	466.89	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 33,300.31	33,776.95	0.00	0.00	476.64	476.64	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 10,192.94	10,152.56	0.00	0.00	- 40.38	- 40.38	0.00
9 Dec 04 13 Dec 04	Foreign exchange EUR	0.00	- 293,883.63	294,605.96	0.00	0.00	722.33	722.33	0.00
20 Aug 04 24 Aug 04	Foreign exchange EUR	0.00	- 18,859.42	18,994.59	0.00	0.00	135.17	135.17	0.00
3 Jun 04 7 Jun 04	Foreign exchange EUR	0.00	- 18,339.18	18,263.52	0.00	0.00	- 75.66	- 75.66	0.00
1 Jun 04 3 Jun 04	Foreign exchange EUR	0.00	- 64,916.94	64,343.06	0.00	0.00	- 573.88	- 573.88	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 44,678.82	44,501.82	0.00	0.00	- 177.00	- 177.00	0.00



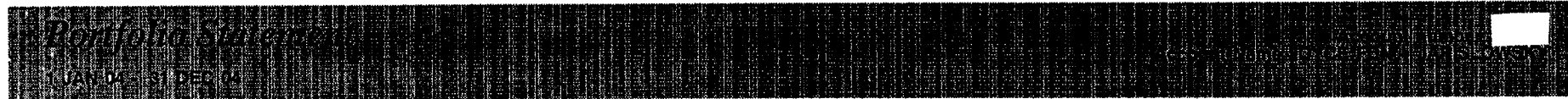
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
23 Mar 04 25 Mar 04	Foreign exchange EUR	0.00	- 186,411.16	188,174.16	0.00	0.00	1,763.00	1,763.00	0.00
8 Dec 04 13 Dec 04	Foreign exchange EUR	0.00	- 72,979.75	72,866.60	0.00	0.00	- 113.15	- 113.15	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 30,388.31	30,823.27	0.00	0.00	434.96	434.96	0.00
20 Aug 04 24 Aug 04	Foreign exchange EUR	0.00	- 27,154.73	27,349.37	0.00	0.00	194.64	194.64	0.00
7 Dec 04 10 Dec 04	Foreign exchange EUR	0.00	- 40,122.31	40,729.10	0.00	0.00	606.79	606.79	0.00
26 Jan 04 28 Jan 04	Foreign exchange EUR	0.00	- 261,137.30	258,041.23	0.00	0.00	- 3,096.07	- 3,096.07	0.00
21 Apr 04 22 Apr 04	Foreign exchange EUR	0.00	- 66,055.81	65,741.48	0.00	0.00	- 314.33	- 314.33	0.00
9 Dec 04 14 Dec 04	Foreign exchange EUR	0.00	- 73,247.40	73,013.30	0.00	0.00	- 234.10	- 234.10	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 23,662.24	24,000.92	0.00	0.00	338.68	338.68	0.00
6 Dec 04 9 Dec 04	Foreign exchange EUR	0.00	- 96,243.12	97,149.91	0.00	0.00	906.79	906.79	0.00
24 Nov 04 26 Nov 04	Foreign exchange EUR	0.00	- 131,751.28	130,860.61	0.00	0.00	- 890.65	- 890.65	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
21 Apr 04 22 Apr 04	Foreign exchange EUR	0.00	- 48,356.39	48,126.28	0.00	0.00	- 230.11	- 230.11	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 36,030.47	36,546.19	0.00	0.00	515.72	515.72	0.00
21 Apr 04 22 Apr 04	Foreign exchange EUR	0.00	- 17,865.40	17,780.39	0.00	0.00	- 85.01	- 85.01	0.00
2 Jun 04 4 Jun 04	Foreign exchange EUR	0.00	- 67,912.39	67,726.57	0.00	0.00	- 185.82	- 185.82	0.00
23 Dec 04 28 Dec 04	Foreign exchange EUR	0.00	- 104,276.14	102,959.48	0.00	0.00	- 1,316.66	- 1,316.66	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 33,630.38	34,111.74	0.00	0.00	481.36	481.36	0.00
17 Nov 04 19 Nov 04	Foreign exchange EUR	0.00	- 148,642.31	148,888.35	0.00	0.00	246.04	246.04	0.00
24 Nov 04 29 Nov 04	Foreign exchange EUR	0.00	- 341,368.55	338,536.68	0.00	0.00	- 2,831.87	- 2,831.87	0.00
27 Jul 04 28 Jul 04	Foreign exchange EUR	0.00	- 173,305.57	172,881.92	0.00	0.00	- 423.65	- 423.65	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 125,065.95	124,570.49	0.00	0.00	- 495.46	- 495.46	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 25,065.52	25,424.29	0.00	0.00	358.77	358.77	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
9 Aug 04 10 Aug 04	Foreign exchange EUR	0.00	- 74,152.52	74,113.20	0.00	0.00	- 39.32	- 39.32	0.00	
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 104,027.45	103,615.33	0.00	0.00	- 412.12	- 412.12	0.00	
15 Nov 04 17 Nov 04	Foreign exchange EUR	0.00	- 177,197.43	176,412.30	0.00	0.00	- 785.13	- 785.13	0.00	
24 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 33,940.20	33,782.00	0.00	0.00	- 158.20	- 158.20	0.00	
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 20,268.95	20,559.07	0.00	0.00	290.12	290.12	0.00	
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 62,992.78	62,743.22	0.00	0.00	- 249.56	- 249.56	0.00	
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 79,641.74	79,326.23	0.00	0.00	- 315.51	- 315.51	0.00	
24 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 58,683.46	58,409.92	0.00	0.00	- 273.54	- 273.54	0.00	
10 Dec 04 15 Dec 04	Foreign exchange EUR	0.00	- 31,358.04	31,106.63	0.00	0.00	- 251.41	- 251.41	0.00	
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 32,343.23	32,806.17	0.00	0.00	462.94	462.94	0.00	
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 39,025.46	38,870.85	0.00	0.00	- 154.61	- 154.61	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 22,206.18	22,118.21	0.00	0.00	- 87.97	- 87.97	0.00
12 Nov 04 16 Nov 04	Foreign exchange EUR	0.00	- 131,817.47	131,170.63	0.00	0.00	- 646.84	- 646.84	0.00
24 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 47,975.24	47,751.62	0.00	0.00	- 223.62	- 223.62	0.00
20 Aug 04 25 Aug 04	Foreign exchange EUR	0.00	- 38,215.24	38,762.23	0.00	0.00	546.99	546.99	0.00
20 Aug 04 24 Aug 04	Foreign exchange EUR	0.00	- 36,482.25	36,743.74	0.00	0.00	261.49	261.49	0.00
21 Apr 04 23 Apr 04	Foreign exchange EUR	0.00	- 99,854.76	99,459.17	0.00	0.00	- 395.59	- 395.59	0.00
<b>Total Euro sales</b>			<b>- 3,908,304.49</b>	<b>3,901,833.34</b>	<b>0.00</b>	<b>0.00</b>	<b>- 6,471.15</b>	<b>- 6,471.15</b>	<b>0.00</b>
<b>Hong Kong dollar sales</b>									
21 Apr 04 23 Apr 04	Foreign exchange HKD	0.00	- 64,455.21	64,446.12	0.00	0.00	- 9.09	- 9.09	0.00
21 Apr 04 23 Apr 04	Foreign exchange HKD	0.00	- 23,275.48	23,272.20	0.00	0.00	- 3.28	- 3.28	0.00
23 Aug 04 25 Aug 04	Foreign exchange HKD	0.00	- 48,503.74	48,502.49	0.00	0.00	- 1.25	- 1.25	0.00
30 Sep 04 4 Oct 04	Foreign exchange HKD	0.00	- 4,355.48	4,354.81	0.00	0.00	- 0.67	- 0.67	0.00



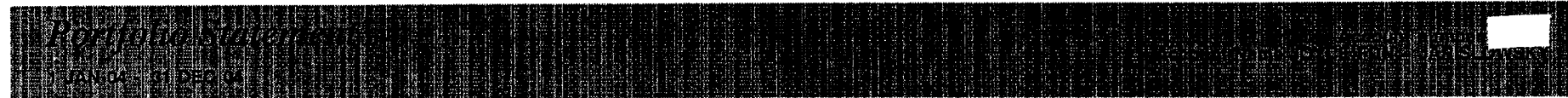
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
23 Aug 04 25 Aug 04	Foreign exchange HKD	0.00	- 16,116.78	16,116.37	0.00	0.00	- 0.41	- 0.41	0.00
28 May 04 1 Jun 04	Foreign exchange HKD	0.00	- 13,380.08	13,378.19	0.00	0.00	- 1.89	- 1.89	0.00
<b>Total Hong Kong dollar sales</b>			<b>- 170,086.77</b>	<b>170,070.18</b>	<b>0.00</b>	<b>0.00</b>	<b>- 16.59</b>	<b>- 16.59</b>	<b>0.00</b>
<b>Japanese yen sales</b>									
10 Dec 04 13 Dec 04	Foreign exchange JPY	0.00	- 9,733.62	9,751.18	0.00	0.00	17.56	17.56	0.00
23 Aug 04 26 Aug 04	Foreign exchange JPY	0.00	- 23,749.66	23,854.66	0.00	0.00	105.00	105.00	0.00
23 Aug 04 26 Aug 04	Foreign exchange JPY	0.00	- 28,535.85	28,662.01	0.00	0.00	126.16	126.16	0.00
23 Aug 04 26 Aug 04	Foreign exchange JPY	0.00	- 26,813.55	26,932.10	0.00	0.00	118.55	118.55	0.00
1 Dec 04 2 Dec 04	Foreign exchange JPY	0.00	- 8,241.77	8,234.56	0.00	0.00	- 7.21	- 7.21	0.00
6 Dec 04 7 Dec 04	Foreign exchange JPY	0.00	- 407.76	409.09	0.00	0.00	1.33	1.33	0.00
6 Dec 04 7 Dec 04	Foreign exchange JPY	0.00	- 4,267.84	4,281.82	0.00	0.00	13.98	13.98	0.00
23 Mar 04 26 Mar 04	Foreign exchange JPY	0.00	- 168,593.02	165,214.35	0.00	0.00	- 1,378.67	- 1,378.67	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
30 Jun 04 2 Jul 04	Foreign exchange JPY	0.00	- 6,740.19	6,655.59	0.00	0.00	- 84.60	- 84.60	0.00
21 Apr 04 26 Apr 04	Foreign exchange JPY	0.00	- 25,284.86	25,167.31	0.00	0.00	- 117.55	- 117.55	0.00
28 Jun 04 29 Jun 04	Foreign exchange JPY	0.00	- 4,138.89	4,121.88	0.00	0.00	- 17.01	- 17.01	0.00
30 Jun 04 2 Jul 04	Foreign exchange JPY	0.00	- 9,622.82	9,502.04	0.00	0.00	- 120.78	- 120.78	0.00
21 Apr 04 26 Apr 04	Foreign exchange JPY	0.00	- 65,859.48	65,553.30	0.00	0.00	- 306.18	- 306.18	0.00
<b>Total Japanese yen sales</b>			<b>- 379,989.31</b>	<b>378,339.89</b>	<b>0.00</b>	<b>0.00</b>	<b>- 1,649.42</b>	<b>- 1,649.42</b>	<b>0.00</b>
<b>Swedish krona sales</b>									
20 Aug 04 25 Aug 04	Foreign exchange SEK	0.00	- 15,971.17	16,128.62	0.00	0.00	157.45	157.45	0.00
<b>Total Swedish krona sales</b>			<b>- 15,971.17</b>	<b>16,128.62</b>	<b>0.00</b>	<b>0.00</b>	<b>157.45</b>	<b>157.45</b>	<b>0.00</b>
<b>Swiss franc sales</b>									
27 Aug 04 1 Sep 04	Foreign exchange CHF	0.00	- 147,095.88	145,223.40	0.00	0.00	- 1,872.48	- 1,872.48	0.00
29 Apr 04 30 Apr 04	Foreign exchange CHF	0.00	- 6,868.05	6,796.64	0.00	0.00	- 71.41	- 71.41	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 101,369.07	101,087.98	0.00	0.00	- 281.09	- 281.09	0.00	
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 29,169.75	29,566.67	0.00	0.00	396.92	396.92	0.00	
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 43,516.01	43,395.34	0.00	0.00	- 120.67	- 120.67	0.00	
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 47,069.17	47,709.66	0.00	0.00	640.49	640.49	0.00	
21 Apr 04 23 Apr 04	Foreign exchange CHF	0.00	- 50,777.15	50,636.34	0.00	0.00	- 140.81	- 140.81	0.00	
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 45,261.84	45,877.73	0.00	0.00	615.89	615.89	0.00	
23 Mar 04 26 Mar 04	Foreign exchange CHF	0.00	- 99,786.05	100,460.22	0.00	0.00	674.17	674.17	0.00	
20 Aug 04 25 Aug 04	Foreign exchange CHF	0.00	- 37,561.04	38,072.15	0.00	0.00	511.11	511.11	0.00	
6 Feb 04 11 Feb 04	Foreign exchange CHF	0.00	- 143,597.74	141,615.89	0.00	0.00	- 1,981.85	- 1,981.85	0.00	
14 Apr 04 15 Apr 04	Foreign exchange CHF	0.00	- 19,903.11	19,817.70	0.00	0.00	- 85.41	- 85.41	0.00	
2 Mar 04 3 Mar 04	Foreign exchange CHF	0.00	- 21,139.81	20,997.30	0.00	0.00	- 142.51	- 142.51	0.00	

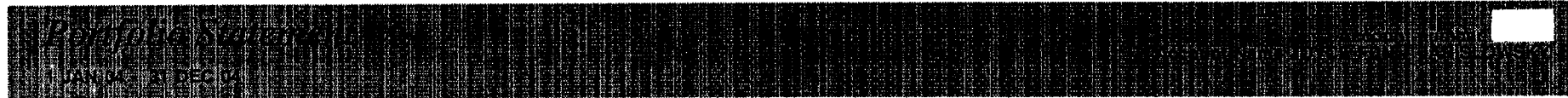
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
25 Mar 04 29 Mar 04	Foreign exchange CHF	0.00	- 192,976.14	193,382.81	0.00	0.00	406.67	406.67	0.00	
24 Sep 04 29 Sep 04	Foreign exchange CHF	0.00	- 174,107.10	173,405.28	0.00	0.00	- 701.82	- 701.82	0.00	
29 Apr 04 30 Apr 04	Foreign exchange CHF	0.00	- 36,784.30	36,401.83	0.00	0.00	- 382.47	- 382.47	0.00	
<b>Total Swiss franc sales</b>			<b>- 1,196,982.21</b>	<b>1,194,446.94</b>	<b>0.00</b>	<b>0.00</b>	<b>- 2,535.27</b>	<b>- 2,535.27</b>	<b>0.00</b>	
<b>United States dollar sales</b>										
10 Jun 04 15 Jun 04	Foreign exchange USD	0.00	- 9,244.23	9,244.23	0.00	0.00	0.00	0.00	0.00	
29 Jul 04 3 Aug 04	Foreign exchange USD	0.00	- 74,315.62	74,315.62	0.00	0.00	0.00	0.00	0.00	
13 Aug 04 18 Aug 04	Foreign exchange USD	0.00	- 53,493.86	53,493.86	0.00	0.00	0.00	0.00	0.00	
17 Feb 04 20 Feb 04	Foreign exchange USD	0.00	- 113,807.34	113,807.34	0.00	0.00	0.00	0.00	0.00	
14 Jun 04 16 Jun 04	Foreign exchange USD	0.00	- 6,933.22	6,933.22	0.00	0.00	0.00	0.00	0.00	
28 Jul 04 2 Aug 04	Foreign exchange USD	0.00	- 100,732.98	100,732.98	0.00	0.00	0.00	0.00	0.00	
8 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 253,417.11	253,417.11	0.00	0.00	0.00	0.00	0.00	



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
17 Jun 04 21 Jun 04	Foreign exchange	USD	0.00	- 28,765.28	28,765.28	0.00	0.00	0.00	0.00	0.00
31 Aug 04 3 Sep 04	Foreign exchange	USD	0.00	- 60,551.12	60,551.12	0.00	0.00	0.00	0.00	0.00
16 Dec 04 20 Dec 04	Foreign exchange	USD	0.00	- 14,287.00	14,287.00	0.00	0.00	0.00	0.00	0.00
27 Aug 04 2 Sep 04	Foreign exchange	USD	0.00	- 47,307.64	47,307.64	0.00	0.00	0.00	0.00	0.00
15 Oct 04 20 Oct 04	Foreign exchange	USD	0.00	- 74,096.27	74,096.27	0.00	0.00	0.00	0.00	0.00
4 Jun 04 7 Jun 04	Foreign exchange	USD	0.00	- 256.59	256.59	0.00	0.00	0.00	0.00	0.00
9 Jun 04 14 Jun 04	Foreign exchange	USD	0.00	- 14,168.09	14,168.09	0.00	0.00	0.00	0.00	0.00
25 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	- 241.46	241.46	0.00	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04	Foreign exchange	USD	0.00	- 33,063.64	33,063.64	0.00	0.00	0.00	0.00	0.00
14 Dec 04 17 Dec 04	Foreign exchange	USD	0.00	- 48,538.10	48,538.10	0.00	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04	Foreign exchange	USD	0.00	- 117,706.41	117,706.41	0.00	0.00	0.00	0.00	0.00



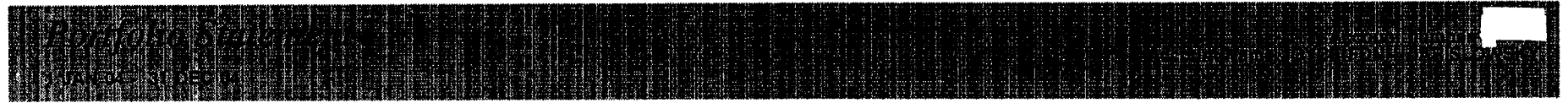
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
26 Mar 04 31 Mar 04	Foreign exchange	USD	0.00	- 42,257.33	42,257.33	0.00	0.00	0.00	0.00	0.00
14 May 04 19 May 04	Foreign exchange	USD	0.00	- 139,090.87	139,090.87	0.00	0.00	0.00	0.00	0.00
20 Dec 04 23 Dec 04	Foreign exchange	USD	0.00	- 135,153.04	135,153.04	0.00	0.00	0.00	0.00	0.00
24 Mar 04 29 Mar 04	Foreign exchange	USD	0.00	- 128,459.52	128,459.52	0.00	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04	Foreign exchange	USD	0.00	- 68,567.89	68,567.89	0.00	0.00	0.00	0.00	0.00
20 Dec 04 22 Dec 04	Foreign exchange	USD	0.00	- 17,386.72	17,386.72	0.00	0.00	0.00	0.00	0.00
22 Jun 04 25 Jun 04	Foreign exchange	USD	0.00	- 7,085.76	7,085.76	0.00	0.00	0.00	0.00	0.00
29 Jun 04 2 Jul 04	Foreign exchange	USD	0.00	- 14,642.79	14,642.79	0.00	0.00	0.00	0.00	0.00
7 Jun 04 10 Jun 04	Foreign exchange	USD	0.00	- 14,280.23	14,280.23	0.00	0.00	0.00	0.00	0.00
24 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	- 61,777.79	61,777.79	0.00	0.00	0.00	0.00	0.00
15 Jun 04 17 Jun 04	Foreign exchange	USD	0.00	- 13,854.86	13,854.86	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
7 Dec 04 10 Dec 04	Foreign exchange	USD	0.00	- 246,708.88	246,708.88	0.00	0.00	0.00	0.00	0.00
25 Mar 04 30 Mar 04	Foreign exchange	USD	0.00	- 70,629.73	70,629.73	0.00	0.00	0.00	0.00	0.00
22 Oct 04 27 Oct 04	Foreign exchange	USD	0.00	- 40,623.52	40,623.52	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange	USD	0.00	- 158,879.54	158,879.54	0.00	0.00	0.00	0.00	0.00
25 Jun 04 30 Jun 04	Foreign exchange	USD	0.00	- 5,021.83	5,021.83	0.00	0.00	0.00	0.00	0.00
23 Mar 04 24 Mar 04	Foreign exchange	USD	0.00	- 20,818.43	20,818.43	0.00	0.00	0.00	0.00	0.00
26 Jul 04 28 Jul 04	Foreign exchange	USD	0.00	- 272,420.36	272,420.36	0.00	0.00	0.00	0.00	0.00
17 Feb 04 19 Feb 04	Foreign exchange	USD	0.00	- 98,611.20	98,611.20	0.00	0.00	0.00	0.00	0.00
21 Jun 04 24 Jun 04	Foreign exchange	USD	0.00	- 7,240.33	7,240.33	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange	USD	0.00	- 123,368.13	123,368.13	0.00	0.00	0.00	0.00	0.00
9 Dec 04 14 Dec 04	Foreign exchange	USD	0.00	- 158,151.97	158,151.97	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

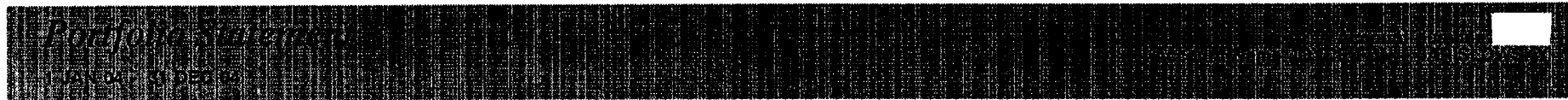
Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
27 Jan 04 29 Jan 04	Foreign exchange	USD	0.00	- 80,494.94	80,494.94	0.00	0.00	0.00	0.00	0.00
30 Jul 04 4 Aug 04	Foreign exchange	USD	0.00	- 23,207.72	23,207.72	0.00	0.00	0.00	0.00	0.00
6 Aug 04 11 Aug 04	Foreign exchange	USD	0.00	- 45,817.22	45,817.22	0.00	0.00	0.00	0.00	0.00
14 Oct 04 19 Oct 04	Foreign exchange	USD	0.00	- 25,875.02	25,875.02	0.00	0.00	0.00	0.00	0.00
7 Sep 04 10 Sep 04	Foreign exchange	USD	0.00	- 58,147.46	58,147.46	0.00	0.00	0.00	0.00	0.00
15 Dec 04 17 Dec 04	Foreign exchange	USD	0.00	- 3,335.92	3,335.92	0.00	0.00	0.00	0.00	0.00
4 Jun 04 9 Jun 04	Foreign exchange	USD	0.00	- 10,102.96	10,102.96	0.00	0.00	0.00	0.00	0.00
21 Dec 04 24 Dec 04	Foreign exchange	USD	0.00	- 72,490.03	72,490.03	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange	USD	0.00	- 233,496.93	233,496.93	0.00	0.00	0.00	0.00	0.00
26 Jul 04 29 Jul 04	Foreign exchange	USD	0.00	- 236,324.78	236,324.78	0.00	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04	Foreign exchange	USD	0.00	- 21,764.04	21,764.04	0.00	0.00	0.00	0.00	0.00





◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
16 Jul 04 21 Jul 04	Foreign exchange	USD	0.00	- 197,816.18	197,816.18	0.00	0.00	0.00	0.00	0.00
29 Mar 04 1 Apr 04	Foreign exchange	USD	0.00	- 49,573.39	49,573.39	0.00	0.00	0.00	0.00	0.00
23 Jun 04 28 Jun 04	Foreign exchange	USD	0.00	- 2,147.76	2,147.76	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange	USD	0.00	- 27,098.83	27,098.83	0.00	0.00	0.00	0.00	0.00
8 Jun 04 11 Jun 04	Foreign exchange	USD	0.00	- 14,222.65	14,222.65	0.00	0.00	0.00	0.00	0.00
11 Aug 04 16 Aug 04	Foreign exchange	USD	0.00	- 59,821.07	59,821.07	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange	USD	0.00	- 104,014.83	104,014.83	0.00	0.00	0.00	0.00	0.00
11 May 04 13 May 04	Foreign exchange	USD	0.00	- 234,345.83	234,345.83	0.00	0.00	0.00	0.00	0.00
3 Aug 04 6 Aug 04	Foreign exchange	USD	0.00	- 22,921.04	22,921.04	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange	USD	0.00	- 191,357.05	191,357.05	0.00	0.00	0.00	0.00	0.00
1 Mar 04 4 Mar 04	Foreign exchange	USD	0.00	- 105,858.24	105,858.24	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
19 Jul 04 22 Jul 04	Foreign exchange	USD	0.00	- 80,247.33	80,247.33	0.00	0.00	0.00	0.00	0.00
2 Feb 04 4 Feb 04	Foreign exchange	USD	0.00	- 82,813.59	82,813.59	0.00	0.00	0.00	0.00	0.00
15 Dec 04 20 Dec 04	Foreign exchange	USD	0.00	- 116,159.21	116,159.21	0.00	0.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04	Foreign exchange	USD	0.00	- 95,723.90	95,723.90	0.00	0.00	0.00	0.00	0.00
20 Jan 04 22 Jan 04	Foreign exchange	USD	0.00	- 161,299.32	161,299.32	0.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	- 132,453.29	132,453.29	0.00	0.00	0.00	0.00	0.00
3 Sep 04 8 Sep 04	Foreign exchange	USD	0.00	- 59,175.58	59,175.58	0.00	0.00	0.00	0.00	0.00
17 Dec 04 21 Dec 04	Foreign exchange	USD	0.00	- 17,138.52	17,138.52	0.00	0.00	0.00	0.00	0.00
16 Dec 04 21 Dec 04	Foreign exchange	USD	0.00	- 76,189.53	76,189.53	0.00	0.00	0.00	0.00	0.00
21 Jan 04 23 Jan 04	Foreign exchange	USD	0.00	- 81,290.19	81,290.19	0.00	0.00	0.00	0.00	0.00
12 Mar 04 17 Mar 04	Foreign exchange	USD	0.00	- 96,882.22	96,882.22	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
16 Jun 04 18 Jun 04	Foreign exchange USD	0.00	- 28,472.91	28,472.91	0.00	0.00	0.00	0.00	0.00
8 Dec 04 13 Dec 04	Foreign exchange USD	0.00	- 168,309.17	168,309.17	0.00	0.00	0.00	0.00	0.00
24 Mar 04 26 Mar 04	Foreign exchange USD	0.00	- 202,973.71	202,973.71	0.00	0.00	0.00	0.00	0.00
<b>Total United States dollar sales</b>			<b>- 6,115,319.04</b>	<b>6,115,319.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>British pound sterling purchases</b>									
10 Jun 04 15 Jun 04	Foreign exchange GBP	0.00	9,111.63	- 9,244.23	0.00	0.00	- 132.60	- 132.60	0.00
29 Jul 04 3 Aug 04	Foreign exchange GBP	0.00	74,232.30	- 74,315.62	0.00	0.00	- 83.32	- 83.32	0.00
13 Aug 04 18 Aug 04	Foreign exchange GBP	0.00	53,008.21	- 53,493.86	0.00	0.00	- 485.65	- 485.65	0.00
14 Jun 04 16 Jun 04	Foreign exchange GBP	0.00	6,987.96	- 6,933.22	0.00	0.00	54.74	54.74	0.00
8 Dec 04 13 Dec 04	Foreign exchange GBP	0.00	250,744.02	- 253,417.11	0.00	0.00	- 2,673.09	- 2,673.09	0.00
17 Jun 04 21 Jun 04	Foreign exchange GBP	0.00	28,761.37	- 28,765.28	0.00	0.00	- 3.91	- 3.91	0.00
31 Aug 04 3 Sep 04	Foreign exchange GBP	0.00	59,976.27	- 60,551.12	0.00	0.00	- 574.85	- 574.85	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
27 Aug 04 2 Sep 04	Foreign exchange GBP	0.00	47,046.64	- 47,307.64	0.00	0.00	- 261.00	- 261.00	0.00	
15 Oct 04 20 Oct 04	Foreign exchange GBP	0.00	74,018.34	- 74,096.27	0.00	0.00	- 77.93	- 77.93	0.00	
9 Jun 04 14 Jun 04	Foreign exchange GBP	0.00	13,996.00	- 14,168.09	0.00	0.00	- 172.09	- 172.09	0.00	
5 Aug 04 10 Aug 04	Foreign exchange GBP	0.00	33,419.81	- 33,063.64	0.00	0.00	356.17	356.17	0.00	
14 Dec 04 17 Dec 04	Foreign exchange GBP	0.00	48,660.13	- 48,538.10	0.00	0.00	122.03	122.03	0.00	
25 Mar 04 30 Mar 04	Foreign exchange GBP	0.00	118,135.15	- 117,706.41	0.00	0.00	428.74	428.74	0.00	
20 Dec 04 23 Dec 04	Foreign exchange GBP	0.00	132,615.67	- 135,153.04	0.00	0.00	- 2,537.37	- 2,537.37	0.00	
22 Jun 04 25 Jun 04	Foreign exchange GBP	0.00	7,077.99	- 7,085.76	0.00	0.00	- 7.77	- 7.77	0.00	
29 Jun 04 2 Jul 04	Foreign exchange GBP	0.00	14,526.76	- 14,642.79	0.00	0.00	- 116.03	- 116.03	0.00	
7 Jun 04 10 Jun 04	Foreign exchange GBP	0.00	14,154.78	- 14,280.23	0.00	0.00	- 125.45	- 125.45	0.00	
15 Jun 04 17 Jun 04	Foreign exchange GBP	0.00	13,971.08	- 13,854.86	0.00	0.00	116.22	116.22	0.00	

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
22 Oct 04 27 Oct 04	Foreign exchange	GBP	0.00	40,844.69	- 40,623.52	0.00	0.00	221.17	221.17	0.00
25 Jun 04 30 Jun 04	Foreign exchange	GBP	0.00	4,971.24	- 5,021.83	0.00	0.00	- 50.59	- 50.59	0.00
21 Jun 04 24 Jun 04	Foreign exchange	GBP	0.00	7,158.87	- 7,240.33	0.00	0.00	- 81.46	- 81.46	0.00
3 Jun 04 7 Jun 04	Foreign exchange	GBP	0.00	122,969.85	- 123,368.13	0.00	0.00	- 398.28	- 398.28	0.00
9 Dec 04 14 Dec 04	Foreign exchange	GBP	0.00	157,340.94	- 158,151.97	0.00	0.00	- 811.03	- 811.03	0.00
30 Jul 04 4 Aug 04	Foreign exchange	GBP	0.00	23,194.99	- 23,207.72	0.00	0.00	- 12.73	- 12.73	0.00
6 Aug 04 11 Aug 04	Foreign exchange	GBP	0.00	45,645.97	- 45,817.22	0.00	0.00	- 171.25	- 171.25	0.00
14 Oct 04 19 Oct 04	Foreign exchange	GBP	0.00	25,896.59	- 25,875.02	0.00	0.00	21.57	21.57	0.00
7 Sep 04 10 Sep 04	Foreign exchange	GBP	0.00	58,373.30	- 58,147.46	0.00	0.00	225.84	225.84	0.00
4 Jun 04 9 Jun 04	Foreign exchange	GBP	0.00	10,050.12	- 10,102.96	0.00	0.00	- 52.84	- 52.84	0.00
21 Dec 04 24 Dec 04	Foreign exchange	GBP	0.00	71,896.27	- 72,490.03	0.00	0.00	- 593.76	- 593.76	0.00



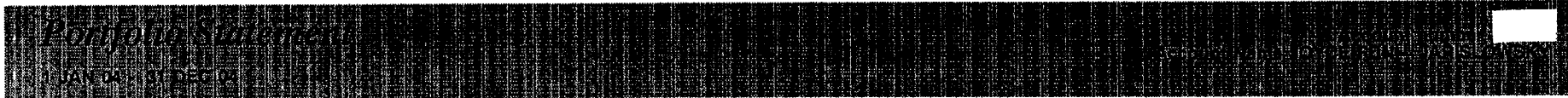
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
<b>Foreign exchange</b>									
3 Jun 04 8 Jun 04	Foreign exchange GBP	0.00	21,680.79	- 21,784.04	0.00	0.00	- 83.25	- 83.25	0.00
16 Jul 04 21 Jul 04	Foreign exchange GBP	0.00	195,553.39	- 197,816.18	0.00	0.00	- 2,262.79	- 2,262.79	0.00
30 Dec 04 30 Dec 04	Foreign exchange GBP	0.00	51,466.55	- 49,440.68	0.00	0.00	2,025.87	2,025.87	0.00
23 Jun 04 28 Jun 04	Foreign exchange GBP	0.00	2,142.81	- 2,147.76	0.00	0.00	- 4.95	- 4.95	0.00
2 Jun 04 4 Jun 04	Foreign exchange GBP	0.00	27,243.80	- 27,098.83	0.00	0.00	144.97	144.97	0.00
8 Jun 04 11 Jun 04	Foreign exchange GBP	0.00	14,131.93	- 14,222.65	0.00	0.00	- 90.72	- 90.72	0.00
26 Jan 04 28 Jan 04	Foreign exchange GBP	0.00	103,778.30	- 104,014.83	0.00	0.00	- 236.53	- 236.53	0.00
3 Aug 04 6 Aug 04	Foreign exchange GBP	0.00	22,847.69	- 22,921.04	0.00	0.00	- 73.35	- 73.35	0.00
19 Jul 04 22 Jul 04	Foreign exchange GBP	0.00	78,519.19	- 80,247.33	0.00	0.00	- 1,728.14	- 1,728.14	0.00
15 Dec 04 20 Dec 04	Foreign exchange GBP	0.00	115,526.50	- 116,159.21	0.00	0.00	- 632.71	- 632.71	0.00
3 Sep 04 8 Sep 04	Foreign exchange GBP	0.00	58,623.18	- 59,175.58	0.00	0.00	- 552.40	- 552.40	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
16 Dec 04 21 Dec 04	Foreign exchange GBP	0.00	76,144.60	- 76,189.53	0.00	0.00	- 44.93	- 44.93	0.00
12 Mar 04 17 Mar 04	Foreign exchange GBP	0.00	97,802.08	- 96,882.22	0.00	0.00	919.86	919.86	0.00
16 Jun 04 18 Jun 04	Foreign exchange GBP	0.00	28,442.65	- 28,472.91	0.00	0.00	- 30.26	- 30.26	0.00
8 Dec 04 13 Dec 04	Foreign exchange GBP	0.00	166,533.82	- 168,309.17	0.00	0.00	- 1,775.35	- 1,775.35	0.00
24 Mar 04 26 Mar 04	Foreign exchange GBP	0.00	200,216.92	- 202,973.71	0.00	0.00	- 2,756.79	- 2,756.79	0.00
<b>Total British pound sterling purchases</b>			<b>2,829,441.14</b>	<b>- 2,844,499.13</b>	<b>0.00</b>	<b>0.00</b>	<b>- 15,057.99</b>	<b>- 15,057.99</b>	<b>0.00</b>
<b>Canadian dollar purchases</b>									
27 Jan 04 29 Jan 04	Foreign exchange CAD	0.00	79,285.18	- 80,494.94	0.00	0.00	- 1,209.76	- 1,209.76	0.00
11 May 04 13 May 04	Foreign exchange CAD	0.00	234,134.55	- 234,345.83	0.00	0.00	- 211.28	- 211.28	0.00
2 Feb 04 4 Feb 04	Foreign exchange CAD	0.00	82,045.77	- 82,813.59	0.00	0.00	- 767.82	- 767.82	0.00
12 Mar 04 17 Mar 04	Foreign exchange CAD	0.00	95,207.81	- 95,723.90	0.00	0.00	- 516.09	- 516.09	0.00
20 Jan 04 22 Jan 04	Foreign exchange CAD	0.00	159,237.65	- 161,299.32	0.00	0.00	- 2,061.67	- 2,061.67	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
21 Jan 04 23 Jan 04	Foreign exchange CAD	0.00	80,486.88	- 81,290.19	0.00	0.00	- 803.31	- 803.31	0.00
<b>Total Canadian dollar purchases</b>			<b>730,397.84</b>	<b>- 735,967.77</b>	<b>0.00</b>	<b>0.00</b>	<b>- 5,569.93</b>	<b>- 5,569.93</b>	<b>0.00</b>
<b>Danish krone purchases</b>									
4 Jun 04 7 Jun 04	Foreign exchange DKK	0.00	256.57	- 256.59	0.00	0.00	- 0.02	- 0.02	0.00
<b>Total Danish krone purchases</b>			<b>256.57</b>	<b>- 256.59</b>	<b>0.00</b>	<b>0.00</b>	<b>- 0.02</b>	<b>- 0.02</b>	<b>0.00</b>
<b>Euro purchases</b>									
17 Feb 04 20 Feb 04	Foreign exchange EUR	0.00	112,083.25	- 113,807.34	0.00	0.00	- 1,724.09	- 1,724.09	0.00
25 Mar 04 26 Mar 04	Foreign exchange EUR	0.00	241.06	- 241.46	0.00	0.00	- 0.40	- 0.40	0.00
26 Mar 04 31 Mar 04	Foreign exchange EUR	0.00	42,314.64	- 42,257.33	0.00	0.00	57.31	57.31	0.00
24 Mar 04 29 Mar 04	Foreign exchange EUR	0.00	126,098.79	- 128,459.52	0.00	0.00	- 2,360.73	- 2,360.73	0.00
25 Mar 04 30 Mar 04	Foreign exchange EUR	0.00	68,323.30	- 68,567.89	0.00	0.00	- 244.59	- 244.59	0.00
24 Mar 04 26 Mar 04	Foreign exchange EUR	0.00	61,023.43	- 61,777.79	0.00	0.00	- 754.36	- 754.36	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
7 Dec 04 10 Dec 04	Foreign exchange EUR	0.00	243,033.37	- 246,708.88	0.00	0.00	- 3,675.51	- 3,675.51	0.00
25 Mar 04 30 Mar 04	Foreign exchange EUR	0.00	70,377.79	- 70,629.73	0.00	0.00	- 251.94	- 251.94	0.00
23 Mar 04 24 Mar 04	Foreign exchange EUR	0.00	20,686.42	- 20,818.43	0.00	0.00	- 132.01	- 132.01	0.00
17 Feb 04 19 Feb 04	Foreign exchange EUR	0.00	98,239.73	- 98,611.20	0.00	0.00	- 371.47	- 371.47	0.00
11 Oct 04 13 Oct 04	Foreign exchange EUR	0.00	231,801.92	- 233,496.93	0.00	0.00	- 1,695.01	- 1,695.01	0.00
29 Mar 04 1 Apr 04	Foreign exchange EUR	0.00	50,099.29	- 49,573.39	0.00	0.00	525.90	525.90	0.00
23 Mar 04 25 Mar 04	Foreign exchange EUR	0.00	189,564.24	- 191,357.05	0.00	0.00	- 1,792.81	- 1,792.81	0.00
1 Mar 04 4 Mar 04	Foreign exchange EUR	0.00	102,668.11	- 105,858.24	0.00	0.00	- 3,190.13	- 3,190.13	0.00
23 Mar 04 26 Mar 04	Foreign exchange EUR	0.00	130,804.07	- 132,453.29	0.00	0.00	- 1,649.22	- 1,649.22	0.00
<b>Total Euro purchases</b>			<b>1,547,359.41</b>	<b>- 1,564,618.47</b>	<b>0.00</b>	<b>0.00</b>	<b>- 17,259.06</b>	<b>- 17,259.06</b>	<b>0.00</b>
<b>Hong Kong dollar purchases</b>									
16 Dec 04 20 Dec 04	Foreign exchange HKD	0.00	14,277.27	- 14,287.00	0.00	0.00	- 9.73	- 9.73	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Dec 04 22 Dec 04	Foreign exchange	HKD	0.00	17,385.15	- 17,386.72	0.00	0.00	- 1.57	- 1.57	0.00
15 Dec 04 17 Dec 04	Foreign exchange	HKD	0.00	3,335.43	- 3,335.92	0.00	0.00	- 0.49	- 0.49	0.00
17 Dec 04 21 Dec 04	Foreign exchange	HKD	0.00	17,133.01	- 17,138.52	0.00	0.00	- 5.51	- 5.51	0.00
<b>Total Hong Kong dollar purchases</b>				<b>52,130.86</b>	<b>- 52,148.16</b>	<b>0.00</b>	<b>0.00</b>	<b>- 17.30</b>	<b>- 17.30</b>	<b>0.00</b>
<b>Japanese yen purchases</b>										
14 May 04 19 May 04	Foreign exchange	JPY	0.00	138,725.80	- 139,090.87	0.00	0.00	- 365.07	- 365.07	0.00
6 Dec 04 9 Dec 04	Foreign exchange	JPY	0.00	155,245.02	- 158,879.54	0.00	0.00	- 3,634.52	- 3,634.52	0.00
<b>Total Japanese yen purchases</b>				<b>293,970.82</b>	<b>- 297,970.41</b>	<b>0.00</b>	<b>0.00</b>	<b>- 3,999.59</b>	<b>- 3,999.59</b>	<b>0.00</b>
<b>Swedish krona purchases</b>										
28 Jul 04 2 Aug 04	Foreign exchange	SEK	0.00	100,197.41	- 100,732.98	0.00	0.00	- 535.57	- 535.57	0.00
26 Jul 04 28 Jul 04	Foreign exchange	SEK	0.00	270,010.57	- 272,420.36	0.00	0.00	- 2,409.79	- 2,409.79	0.00
26 Jul 04 29 Jul 04	Foreign exchange	SEK	0.00	232,869.15	- 236,324.78	0.00	0.00	- 3,455.63	- 3,455.63	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
11 Aug 04 16 Aug 04	Foreign exchange SEK	0.00	60,077.23	- 59,821.07	0.00	0.00	256.16	256.16	0.00
<b>Total Swedish krona purchases</b>			<b>663,154.36</b>	<b>- 669,299.19</b>	<b>0.00</b>	<b>0.00</b>	<b>- 6,144.83</b>	<b>- 6,144.83</b>	<b>0.00</b>
<b>United States dollar purchases</b>									
27 Jul 04 30 Jul 04	Foreign exchange USD	0.00	55,435.11	- 55,435.11	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	114,620.99	- 114,620.99	0.00	0.00	0.00	0.00	0.00
10 Dec 04 13 Dec 04	Foreign exchange USD	0.00	9,751.18	- 9,751.18	0.00	0.00	0.00	0.00	0.00
10 May 04 11 May 04	Foreign exchange USD	0.00	4,987.90	- 4,987.90	0.00	0.00	0.00	0.00	0.00
12 Nov 04 17 Nov 04	Foreign exchange USD	0.00	76,013.22	- 76,013.22	0.00	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04	Foreign exchange USD	0.00	23,854.66	- 23,854.66	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	108,347.87	- 108,347.87	0.00	0.00	0.00	0.00	0.00
6 Aug 04 9 Aug 04	Foreign exchange USD	0.00	15,599.79	- 15,599.79	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	33,085.93	- 33,085.93	0.00	0.00	0.00	0.00	0.00

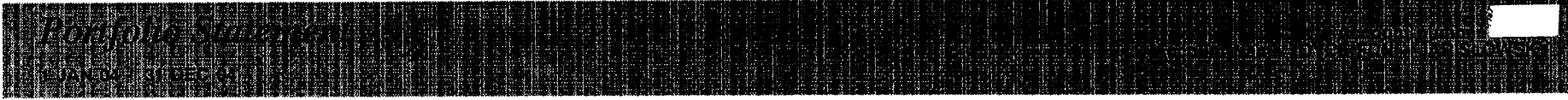


◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
27 Aug 04 1 Sep 04	Foreign exchange	USD	0.00	145,223.40	- 145,223.40	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	33,776.95	- 33,776.95	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	64,446.12	- 64,446.12	0.00	0.00	0.00	0.00	0.00
29 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	6,796.64	- 6,796.64	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	10,152.56	- 10,152.56	0.00	0.00	0.00	0.00	0.00
2 Apr 04 2 Apr 04	Foreign exchange	USD	0.00	1,961.39	- 1,961.39	0.00	0.00	0.00	0.00	0.00
9 Dec 04 13 Dec 04	Foreign exchange	USD	0.00	294,605.96	- 294,605.96	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	33,951.06	- 33,951.06	0.00	0.00	0.00	0.00	0.00
29 Jul 04 29 Jul 04	Foreign exchange	USD	0.00	2,702.69	- 2,702.69	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	78,991.34	- 78,991.34	0.00	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	39,587.38	- 39,587.38	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
23 Aug 04 26 Aug 04	Foreign exchange USD	0.00	28,662.01	- 28,662.01	0.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04	Foreign exchange USD	0.00	140,575.93	- 140,575.93	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	47,918.44	- 47,918.44	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	101,087.98	- 101,087.98	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange USD	0.00	18,994.59	- 18,994.59	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange USD	0.00	18,263.52	- 18,263.52	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	21,991.93	- 21,991.93	0.00	0.00	0.00	0.00	0.00
30 Apr 04 30 Apr 04	Foreign exchange USD	0.00	2,417.54	- 2,417.54	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	23,272.20	- 23,272.20	0.00	0.00	0.00	0.00	0.00
1 Jun 04 3 Jun 04	Foreign exchange USD	0.00	64,343.06	- 64,343.06	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	44,501.82	- 44,501.82	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
5 Aug 04 10 Aug 04	Foreign exchange	USD	0.00	34,577.08	- 34,577.08	0.00	0.00	0.00	0.00	0.00
23 Mar 04 25 Mar 04	Foreign exchange	USD	0.00	188,174.16	- 188,174.16	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	51,858.34	- 51,858.34	0.00	0.00	0.00	0.00	0.00
8 Dec 04 13 Dec 04	Foreign exchange	USD	0.00	72,866.60	- 72,866.60	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	29,566.67	- 29,566.67	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	49,353.94	- 49,353.94	0.00	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	36,314.56	- 36,314.56	0.00	0.00	0.00	0.00	0.00
23 Aug 04 26 Aug 04	Foreign exchange	USD	0.00	26,932.10	- 26,932.10	0.00	0.00	0.00	0.00	0.00
6 Aug 04 11 Aug 04	Foreign exchange	USD	0.00	54,817.50	- 54,817.50	0.00	0.00	0.00	0.00	0.00
15 Nov 04 16 Nov 04	Foreign exchange	USD	0.00	3,189.08	- 3,189.08	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	43,395.34	- 43,395.34	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

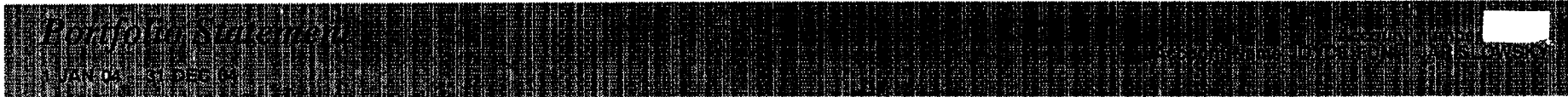
Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	30,823.27	- 30,823.27	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange USD	0.00	27,349.37	- 27,349.37	0.00	0.00	0.00	0.00	0.00	0.00
21 Dec 04 21 Dec 04	Foreign exchange USD	0.00	4,254.70	- 4,254.70	0.00	0.00	0.00	0.00	0.00	0.00
7 Dec 04 10 Dec 04	Foreign exchange USD	0.00	40,729.10	- 40,729.10	0.00	0.00	0.00	0.00	0.00	0.00
27 May 04 2 Jun 04	Foreign exchange USD	0.00	14,278.45	- 14,278.45	0.00	0.00	0.00	0.00	0.00	0.00
15 Jun 04 16 Jun 04	Foreign exchange USD	0.00	34,005.51	- 34,005.51	0.00	0.00	0.00	0.00	0.00	0.00
26 Jan 04 28 Jan 04	Foreign exchange USD	0.00	258,041.23	- 258,041.23	0.00	0.00	0.00	0.00	0.00	0.00
28 May 04 1 Jun 04	Foreign exchange USD	0.00	27,632.86	- 27,632.86	0.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 22 Apr 04	Foreign exchange USD	0.00	65,741.48	- 65,741.48	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	37,111.68	- 37,111.68	0.00	0.00	0.00	0.00	0.00	0.00
9 Dec 04 14 Dec 04	Foreign exchange USD	0.00	73,013.30	- 73,013.30	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
27 Jul 04 30 Jul 04	Foreign exchange	USD	0.00	48,466.52	- 48,466.52	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	47,709.66	- 47,709.66	0.00	0.00	0.00	0.00	0.00
11 Oct 04 13 Oct 04	Foreign exchange	USD	0.00	16,959.45	- 16,959.45	0.00	0.00	0.00	0.00	0.00
2 Apr 04 5 Apr 04	Foreign exchange	USD	0.00	28,738.63	- 28,738.63	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	45,206.44	- 45,206.44	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	48,502.49	- 48,502.49	0.00	0.00	0.00	0.00	0.00
7 Dec 04 10 Dec 04	Foreign exchange	USD	0.00	450,947.07	- 450,947.07	0.00	0.00	0.00	0.00	0.00
5 Aug 04 10 Aug 04	Foreign exchange	USD	0.00	67,948.10	- 67,948.10	0.00	0.00	0.00	0.00	0.00
10 Nov 04 15 Nov 04	Foreign exchange	USD	0.00	19,708.69	- 19,708.69	0.00	0.00	0.00	0.00	0.00
20 Sep 04 20 Sep 04	Foreign exchange	USD	0.00	4,122.84	- 4,122.84	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	50,636.34	- 50,636.34	0.00	0.00	0.00	0.00	0.00



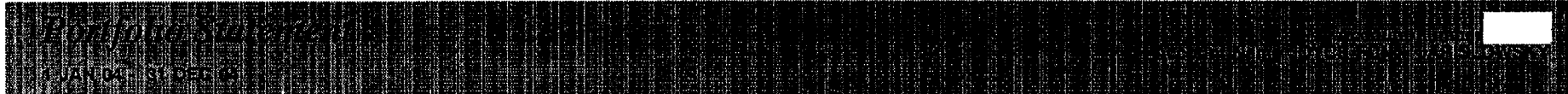


◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	24,000.92	- 24,000.92	0.00	0.00	0.00	0.00	0.00
1 Oct 04 4 Oct 04	Foreign exchange	USD	0.00	1,693.53	- 1,693.53	0.00	0.00	0.00	0.00	0.00
24 Mar 04 29 Mar 04	Foreign exchange	USD	0.00	78,275.90	- 78,275.90	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange	USD	0.00	97,149.91	- 97,149.91	0.00	0.00	0.00	0.00	0.00
9 Nov 04 12 Nov 04	Foreign exchange	USD	0.00	44,959.55	- 44,959.55	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange	USD	0.00	167,615.59	- 167,615.59	0.00	0.00	0.00	0.00	0.00
24 Nov 04 26 Nov 04	Foreign exchange	USD	0.00	130,860.61	- 130,860.61	0.00	0.00	0.00	0.00	0.00
6 Dec 04 9 Dec 04	Foreign exchange	USD	0.00	204,819.00	- 204,819.00	0.00	0.00	0.00	0.00	0.00
21 Apr 04 22 Apr 04	Foreign exchange	USD	0.00	48,126.28	- 48,126.28	0.00	0.00	0.00	0.00	0.00
3 Sep 04 8 Sep 04	Foreign exchange	USD	0.00	53,191.48	- 53,191.48	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange	USD	0.00	4,354.81	- 4,354.81	0.00	0.00	0.00	0.00	0.00

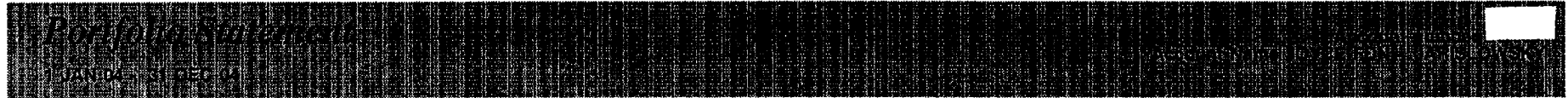
## ◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	14,103.43	- 14,103.43	0.00	0.00	0.00	0.00	0.00
1 Dec 04 2 Dec 04	Foreign exchange	USD	0.00	8,234.56	- 8,234.56	0.00	0.00	0.00	0.00	0.00
6 Jul 04 7 Jul 04	Foreign exchange	USD	0.00	5,700.92	- 5,700.92	0.00	0.00	0.00	0.00	0.00
14 Oct 04 19 Oct 04	Foreign exchange	USD	0.00	17,207.06	- 17,207.06	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	45,877.73	- 45,877.73	0.00	0.00	0.00	0.00	0.00
2 Apr 04 5 Apr 04	Foreign exchange	USD	0.00	9,579.54	- 9,579.54	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	114,807.15	- 114,807.15	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	16,116.37	- 16,116.37	0.00	0.00	0.00	0.00	0.00
7 Apr 04 8 Apr 04	Foreign exchange	USD	0.00	30,523.92	- 30,523.92	0.00	0.00	0.00	0.00	0.00
20 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	25,493.87	- 25,493.87	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	36,546.19	- 36,546.19	0.00	0.00	0.00	0.00	0.00



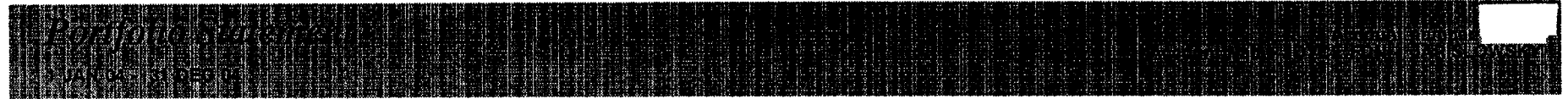
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
23 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	100,460.22	- 100,460.22	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	38,796.80	- 38,796.80	0.00	0.00	0.00	0.00	0.00
6 Jul 04 6 Jul 04	Foreign exchange	USD	0.00	1,655.59	- 1,655.59	0.00	0.00	0.00	0.00	0.00
21 Apr 04 22 Apr 04	Foreign exchange	USD	0.00	17,780.39	- 17,780.39	0.00	0.00	0.00	0.00	0.00
13 Oct 04 18 Oct 04	Foreign exchange	USD	0.00	71,625.68	- 71,625.68	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange	USD	0.00	67,726.57	- 67,726.57	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange	USD	0.00	72,037.30	- 72,037.30	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	38,072.15	- 38,072.15	0.00	0.00	0.00	0.00	0.00
16 Nov 04 19 Nov 04	Foreign exchange	USD	0.00	17,416.45	- 17,416.45	0.00	0.00	0.00	0.00	0.00
23 Dec 04 28 Dec 04	Foreign exchange	USD	0.00	102,959.48	- 102,959.48	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	101,438.03	- 101,438.03	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
8 Sep 04 13 Sep 04	Foreign exchange	USD	0.00	85,049.44	- 85,049.44	0.00	0.00	0.00	0.00	0.00
9 Nov 04 12 Nov 04	Foreign exchange	USD	0.00	31,162.14	- 31,162.14	0.00	0.00	0.00	0.00	0.00
12 Nov 04 15 Nov 04	Foreign exchange	USD	0.00	4,254.81	- 4,254.81	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	34,111.74	- 34,111.74	0.00	0.00	0.00	0.00	0.00
17 Nov 04 19 Nov 04	Foreign exchange	USD	0.00	148,888.35	- 148,888.35	0.00	0.00	0.00	0.00	0.00
24 Nov 04 29 Nov 04	Foreign exchange	USD	0.00	338,536.68	- 338,536.68	0.00	0.00	0.00	0.00	0.00
27 Jul 04 28 Jul 04	Foreign exchange	USD	0.00	172,881.92	- 172,881.92	0.00	0.00	0.00	0.00	0.00
8 Oct 04 12 Oct 04	Foreign exchange	USD	0.00	18,459.78	- 18,459.78	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	51,773.52	- 51,773.52	0.00	0.00	0.00	0.00	0.00
9 Feb 04 10 Feb 04	Foreign exchange	USD	0.00	9,539.41	- 9,539.41	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	2,259.08	- 2,259.08	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	44,019.46	- 44,019.46	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	124,570.49	- 124,570.49	0.00	0.00	0.00	0.00	0.00
2 Jun 04 4 Jun 04	Foreign exchange	USD	0.00	66,058.22	- 66,058.22	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	53,247.12	- 53,247.12	0.00	0.00	0.00	0.00	0.00
1 Jul 04 2 Jul 04	Foreign exchange	USD	0.00	14,095.55	- 14,095.55	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	25,424.29	- 25,424.29	0.00	0.00	0.00	0.00	0.00
9 Aug 04 10 Aug 04	Foreign exchange	USD	0.00	74,113.20	- 74,113.20	0.00	0.00	0.00	0.00	0.00
6 Feb 04 11 Feb 04	Foreign exchange	USD	0.00	141,615.89	- 141,615.89	0.00	0.00	0.00	0.00	0.00
28 Oct 04 28 Oct 04	Foreign exchange	USD	0.00	2,862.94	- 2,862.94	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	34,945.38	- 34,945.38	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	104,827.62	- 104,827.62	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
21 Apr 04 27 Apr 04	Foreign exchange	USD	0.00	87,388.07	- 87,388.07	0.00	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04	Foreign exchange	USD	0.00	35,574.45	- 35,574.45	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	41,506.13	- 41,506.13	0.00	0.00	0.00	0.00	0.00
23 Mar 04 24 Mar 04	Foreign exchange	USD	0.00	25,999.44	- 25,999.44	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	16,128.62	- 16,128.62	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	103,615.33	- 103,615.33	0.00	0.00	0.00	0.00	0.00
3 Sep 04 7 Sep 04	Foreign exchange	USD	0.00	12,813.00	- 12,813.00	0.00	0.00	0.00	0.00	0.00
15 Nov 04 17 Nov 04	Foreign exchange	USD	0.00	176,412.30	- 176,412.30	0.00	0.00	0.00	0.00	0.00
14 Apr 04 15 Apr 04	Foreign exchange	USD	0.00	19,817.70	- 19,817.70	0.00	0.00	0.00	0.00	0.00
29 Nov 04 30 Nov 04	Foreign exchange	USD	0.00	18,359.63	- 18,359.63	0.00	0.00	0.00	0.00	0.00
6 Dec 04 7 Dec 04	Foreign exchange	USD	0.00	409.09	- 409.09	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Short Term	Market Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
12 Oct 04 15 Oct 04	Foreign exchange USD	0.00	26,079.89	- 26,079.89	0.00	0.00	0.00	0.00	0.00	0.00
15 Oct 04 18 Oct 04	Foreign exchange USD	0.00	12,098.35	- 12,098.35	0.00	0.00	0.00	0.00	0.00	0.00
26 Apr 04 28 Apr 04	Foreign exchange USD	0.00	13,629.36	- 13,629.36	0.00	0.00	0.00	0.00	0.00	0.00
2 Mar 04 3 Mar 04	Foreign exchange USD	0.00	20,997.30	- 20,997.30	0.00	0.00	0.00	0.00	0.00	0.00
20 Apr 04 23 Apr 04	Foreign exchange USD	0.00	42,281.78	- 42,281.78	0.00	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange USD	0.00	33,782.00	- 33,782.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Jun 04 8 Jun 04	Foreign exchange USD	0.00	34,070.07	- 34,070.07	0.00	0.00	0.00	0.00	0.00	0.00
25 May 04 28 May 04	Foreign exchange USD	0.00	30,594.32	- 30,594.32	0.00	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	20,559.07	- 20,559.07	0.00	0.00	0.00	0.00	0.00	0.00
29 Apr 04 30 Apr 04	Foreign exchange USD	0.00	32,368.73	- 32,368.73	0.00	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange USD	0.00	8,320.28	- 8,320.28	0.00	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Transiation	Short Term	Long Term
<i>Foreign Exchange</i>										
<b>Foreign exchange</b>										
15 Jul 04 16 Jul 04	Foreign exchange	USD	0.00	47,158.90	- 47,158.90	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	43,279.60	- 43,279.60	0.00	0.00	0.00	0.00	0.00
26 Oct 04 27 Oct 04	Foreign exchange	USD	0.00	45,011.68	- 45,011.68	0.00	0.00	0.00	0.00	0.00
21 Apr 04 27 Apr 04	Foreign exchange	USD	0.00	51,821.23	- 51,821.23	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	32,178.18	- 32,178.18	0.00	0.00	0.00	0.00	0.00
6 Apr 04 14 Apr 04	Foreign exchange	USD	0.00	23,179.15	- 23,179.15	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	62,743.22	- 62,743.22	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	79,326.23	- 79,326.23	0.00	0.00	0.00	0.00	0.00
25 Mar 04 29 Mar 04	Foreign exchange	USD	0.00	193,382.81	- 193,382.81	0.00	0.00	0.00	0.00	0.00
6 Dec 04 7 Dec 04	Foreign exchange	USD	0.00	4,281.82	- 4,281.82	0.00	0.00	0.00	0.00	0.00
23 Mar 04 26 Mar 04	Foreign exchange	USD	0.00	165,214.35	- 165,214.35	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
20 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	86,950.86	- 86,950.86	0.00	0.00	0.00	0.00	0.00
24 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	58,409.92	- 58,409.92	0.00	0.00	0.00	0.00	0.00
28 May 04 3 Jun 04	Foreign exchange	USD	0.00	18,056.44	- 18,056.44	0.00	0.00	0.00	0.00	0.00
10 Dec 04 15 Dec 04	Foreign exchange	USD	0.00	31,106.63	- 31,106.63	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	32,806.17	- 32,806.17	0.00	0.00	0.00	0.00	0.00
28 May 04 1 Jun 04	Foreign exchange	USD	0.00	13,378.19	- 13,378.19	0.00	0.00	0.00	0.00	0.00
30 Sep 04 4 Oct 04	Foreign exchange	USD	0.00	12,274.20	- 12,274.20	0.00	0.00	0.00	0.00	0.00
23 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	24,218.61	- 24,218.61	0.00	0.00	0.00	0.00	0.00
30 Jun 04 2 Jul 04	Foreign exchange	USD	0.00	6,655.59	- 6,655.59	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	33,168.28	- 33,168.28	0.00	0.00	0.00	0.00	0.00
21 Apr 04 26 Apr 04	Foreign exchange	USD	0.00	25,167.31	- 25,167.31	0.00	0.00	0.00	0.00	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>									
<b>Foreign exchange</b>									
3 Jun 04 8 Jun 04	Foreign exchange USD	0.00	80,002.39	- 80,002.39	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange USD	0.00	42,859.36	- 42,859.36	0.00	0.00	0.00	0.00	0.00
3 Jun 04 7 Jun 04	Foreign exchange USD	0.00	101,972.51	- 101,972.51	0.00	0.00	0.00	0.00	0.00
23 Mar 04 23 Mar 04	Foreign exchange USD	0.00	2,024.34	- 2,024.34	0.00	0.00	0.00	0.00	0.00
27 May 04 1 Jun 04	Foreign exchange USD	0.00	4,603.34	- 4,603.34	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	38,870.85	- 38,870.85	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange USD	0.00	22,118.21	- 22,118.21	0.00	0.00	0.00	0.00	0.00
12 Nov 04 16 Nov 04	Foreign exchange USD	0.00	131,170.63	- 131,170.63	0.00	0.00	0.00	0.00	0.00
22 Jun 04 22 Jun 04	Foreign exchange USD	0.00	3,186.75	- 3,186.75	0.00	0.00	0.00	0.00	0.00
21 May 04 24 May 04	Foreign exchange USD	0.00	32,547.95	- 32,547.95	0.00	0.00	0.00	0.00	0.00
24 Sep 04 29 Sep 04	Foreign exchange USD	0.00	173,405.28	- 173,405.28	0.00	0.00	0.00	0.00	0.00



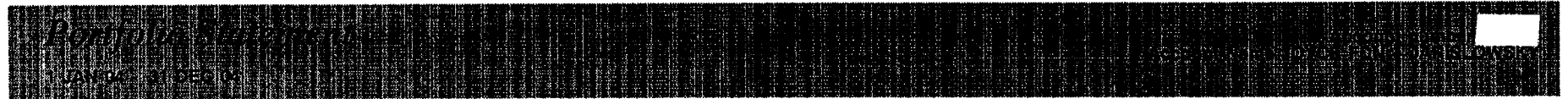
◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
24 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	47,751.62	- 47,751.62	0.00	0.00	0.00	0.00	0.00
5 Jan 04 5 Jan 04	Foreign exchange	USD	0.00	2,045.81	- 2,045.81	0.00	0.00	0.00	0.00	0.00
8 Jan 04 9 Jan 04	Foreign exchange	USD	0.00	13,365.18	- 13,365.18	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	38,762.23	- 38,762.23	0.00	0.00	0.00	0.00	0.00
20 Aug 04 24 Aug 04	Foreign exchange	USD	0.00	36,743.74	- 36,743.74	0.00	0.00	0.00	0.00	0.00
20 Apr 04 21 Apr 04	Foreign exchange	USD	0.00	20,036.54	- 20,036.54	0.00	0.00	0.00	0.00	0.00
28 May 04 3 Jun 04	Foreign exchange	USD	0.00	18,843.91	- 18,843.91	0.00	0.00	0.00	0.00	0.00
15 Nov 04 18 Nov 04	Foreign exchange	USD	0.00	51,192.00	- 51,192.00	0.00	0.00	0.00	0.00	0.00
28 Jun 04 29 Jun 04	Foreign exchange	USD	0.00	4,121.88	- 4,121.88	0.00	0.00	0.00	0.00	0.00
30 Jun 04 2 Jul 04	Foreign exchange	USD	0.00	9,502.04	- 9,502.04	0.00	0.00	0.00	0.00	0.00
1 Oct 04 4 Oct 04	Foreign exchange	USD	0.00	28,832.34	- 28,832.34	0.00	0.00	0.00	0.00	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Foreign Exchange</b>										
<b>Foreign exchange</b>										
21 Apr 04 26 Apr 04	Foreign exchange	USD	0.00	65,553.30	- 65,553.30	0.00	0.00	0.00	0.00	0.00
7 Sep 04 10 Sep 04	Foreign exchange	USD	0.00	53,333.42	- 53,333.42	0.00	0.00	0.00	0.00	0.00
29 Apr 04 30 Apr 04	Foreign exchange	USD	0.00	36,401.83	- 36,401.83	0.00	0.00	0.00	0.00	0.00
20 Aug 04 25 Aug 04	Foreign exchange	USD	0.00	15,028.28	- 15,028.28	0.00	0.00	0.00	0.00	0.00
21 Apr 04 23 Apr 04	Foreign exchange	USD	0.00	99,459.17	- 99,459.17	0.00	0.00	0.00	0.00	0.00
<b>Total United States dollar purchases</b>				<b>10,165,107.88</b>	<b>- 10,165,107.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Foreign exchange</b>								<b>- 52,909.07</b>		
<b>Total L/T translation gain/loss for Foreign exchange</b>								<b>0.00</b>		
<b>Total realized gains for Foreign exchange</b>						<b>0.00</b>	<b>0.00</b>	<b>39,588.12</b>	<b>39,588.12</b>	<b>0.00</b>
<b>Total realized losses for Foreign exchange</b>						<b>0.00</b>	<b>0.00</b>	<b>- 92,497.19</b>	<b>- 92,497.19</b>	<b>0.00</b>
<b>Total Foreign exchange</b>				<b>- 52,909.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 52,909.07</b>	<b>- 52,909.07</b>	<b>0.00</b>
<b>Total Foreign Exchange</b>				<b>- 52,909.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 52,909.07</b>	<b>- 52,909.07</b>	<b>0.00</b>



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
<b>Australian dollar</b>										
30 Nov 04 30 Nov 04	Average Book Cost Adjustment AUD		0.00	1,358.90	0.00	0.00	0.00	1,358.90	1,358.90	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment AUD		0.00	- 3,309.76	0.00	0.00	0.00	- 3,309.76	- 3,309.76	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment AUD		0.00	- 1,821.57	0.00	0.00	0.00	- 1,821.57	- 1,821.57	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment AUD		0.00	- 826.65	0.00	0.00	0.00	- 826.65	- 826.65	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment AUD		0.00	- 899.53	0.00	0.00	0.00	- 899.53	- 899.53	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment AUD		0.00	- 23.92	0.00	0.00	0.00	- 23.92	- 23.92	0.00
<b>Total Australian dollar</b>				<b>- 5,522.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 5,522.53</b>	<b>- 5,522.53</b>	<b>0.00</b>
<b>British pound sterling</b>										
31 May 04 31 May 04	Average Book Cost Adjustment GBP		0.00	351.88	0.00	0.00	0.00	351.88	351.88	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment GBP		0.00	1,358.01	0.00	0.00	0.00	1,358.01	1,358.01	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment GBP		0.00	1,712.36	0.00	0.00	0.00	1,712.36	1,712.36	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description	Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
30 Sep 04 30 Sep 04	Average Book Cost Adjustment	GBP	0.00	546.11	0.00	0.00	0.00	546.11	546.11	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment	GBP	0.00	- 12,814.16	0.00	0.00	0.00	- 12,814.16	- 12,814.16	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment	GBP	0.00	96.88	0.00	0.00	0.00	96.88	96.88	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment	GBP	0.00	693.86	0.00	0.00	0.00	693.86	693.86	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment	GBP	0.00	586.64	0.00	0.00	0.00	586.64	586.64	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment	GBP	0.00	- 7,100.75	0.00	0.00	0.00	- 7,100.75	- 7,100.75	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment	GBP	0.00	12.97	0.00	0.00	0.00	12.97	12.97	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment	GBP	0.00	3,915.36	0.00	0.00	0.00	3,915.36	3,915.36	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment	GBP	0.00	1,445.21	0.00	0.00	0.00	1,445.21	1,445.21	0.00
<b>Total British pound sterling</b>				<b>- 9,195.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 9,195.63</b>	<b>- 9,195.63</b>	<b>0.00</b>
<b>Canadian dollar</b>										
29 Feb 04 29 Feb 04	Average Book Cost Adjustment	CAD	0.00	147.50	0.00	0.00	0.00	147.50	147.50	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
30 Jun 04 30 Jun 04	Average Book Cost Adjustment CAD	0.00	- 1.86	0.00	0.00	0.00	- 1.86	- 1.86	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment CAD	0.00	178.34	0.00	0.00	0.00	178.34	178.34	0.00
31 May 04 31 May 04	Average Book Cost Adjustment CAD	0.00	364.26	0.00	0.00	0.00	364.26	364.26	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment CAD	0.00	- 329.23	0.00	0.00	0.00	- 329.23	- 329.23	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment CAD	0.00	- 1,940.55	0.00	0.00	0.00	- 1,940.55	- 1,940.55	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment CAD	0.00	988.79	0.00	0.00	0.00	988.79	988.79	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment CAD	0.00	14.88	0.00	0.00	0.00	14.88	14.88	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment CAD	0.00	18.69	0.00	0.00	0.00	18.69	18.69	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment CAD	0.00	14.59	0.00	0.00	0.00	14.59	14.59	0.00
<b>Total Canadian dollar</b>			<b>- 544.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 544.59</b>	<b>- 544.59</b>	<b>0.00</b>
<b>Danish krone</b>									
30 Sep 04 30 Sep 04	Average Book Cost Adjustment DKK	0.00	1,594.55	0.00	0.00	0.00	1,594.55	1,594.55	0.00

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
						Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
30 Jun 04 30 Jun 04	Average Book Cost Adjustment DKK		0.00	1,050.21	0.00	0.00	0.00	1,050.21	1,050.21	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment DKK		0.00	- 80.97	0.00	0.00	0.00	- 80.97	- 80.97	0.00
31 May 04 31 May 04	Average Book Cost Adjustment DKK		0.00	774.03	0.00	0.00	0.00	774.03	774.03	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment DKK		0.00	- 2,344.37	0.00	0.00	0.00	- 2,344.37	- 2,344.37	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment DKK		0.00	426.06	0.00	0.00	0.00	426.06	426.06	0.00
<b>Total Danish krone</b>				<b>1,419.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,419.51</b>	<b>1,419.51</b>	<b>0.00</b>
<b>Euro</b>										
30 Apr 04 30 Apr 04	Average Book Cost Adjustment EUR		0.00	- 403.47	0.00	0.00	0.00	- 403.47	- 403.47	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment EUR		0.00	742.29	0.00	0.00	0.00	742.29	742.29	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment EUR		0.00	- 409.61	0.00	0.00	0.00	- 409.61	- 409.61	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment EUR		0.00	75.90	0.00	0.00	0.00	75.90	75.90	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment EUR		0.00	7,265.25	0.00	0.00	0.00	7,265.25	7,265.25	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>									
<b>Gain/Loss on Cash Disbursements</b>									
31 Oct 04 31 Oct 04	Average Book Cost Adjustment EUR	0.00	514.03	0.00	0.00	0.00	514.03	514.03	0.00
30 Sep 04 30 Sep 04	Average Book Cost Adjustment EUR	0.00	- 75.83	0.00	0.00	0.00	- 75.83	- 75.83	0.00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment EUR	0.00	982.10	0.00	0.00	0.00	982.10	982.10	0.00
30 Nov 04 30 Nov 04	Average Book Cost Adjustment EUR	0.00	3,069.27	0.00	0.00	0.00	3,069.27	3,069.27	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment EUR	0.00	922.41	0.00	0.00	0.00	922.41	922.41	0.00
30 Jun 04 30 Jun 04	Average Book Cost Adjustment EUR	0.00	843.36	0.00	0.00	0.00	843.36	843.36	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment EUR	0.00	6,612.06	0.00	0.00	0.00	6,612.06	6,612.06	0.00
31 Mar 04 31 Mar 04	Average Book Cost Adjustment EUR	0.00	- 64.53	0.00	0.00	0.00	- 64.53	- 64.53	0.00
31 May 04 31 May 04	Average Book Cost Adjustment EUR	0.00	- 747.14	0.00	0.00	0.00	- 747.14	- 747.14	0.00
31 Jan 04 31 Jan 04	Average Book Cost Adjustment EUR	0.00	- 1,301.92	0.00	0.00	0.00	- 1,301.92	- 1,301.92	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment EUR	0.00	1,791.83	0.00	0.00	0.00	1,791.83	1,791.83	0.00

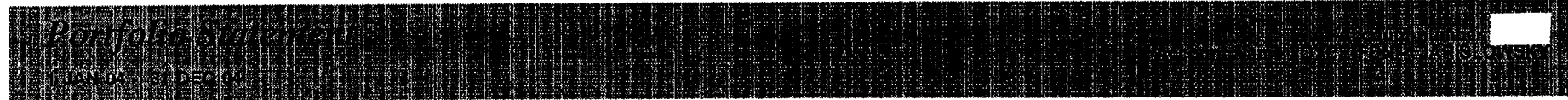
◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>									
<b>Gain/Loss on Cash Disbursements</b>									
31 May 04 31 May 04	Average Book Cost Adjustment EUR	0.00	747.14	0.00	0.00	0.00	747.14	747.14	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment EUR	0.00	- 372.46	0.00	0.00	0.00	- 372.46	- 372.46	0.00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment EUR	0.00	1,167.68	0.00	0.00	0.00	1,167.68	1,167.68	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment EUR	0.00	- 12,354.74	0.00	0.00	0.00	- 12,354.74	- 12,354.74	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment EUR	0.00	- 7,744.27	0.00	0.00	0.00	- 7,744.27	- 7,744.27	0.00
31 Jul 04 31 Jul 04	Average Book Cost Adjustment EUR	0.00	- 927.10	0.00	0.00	0.00	- 927.10	- 927.10	0.00
<b>Total Euro</b>			<b>332.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>332.25</b>	<b>332.25</b>	<b>0.00</b>
<b>Hong Kong dollar</b>									
31 Dec 04 31 Dec 04	Average Book Cost Adjustment HKD	0.00	22.84	0.00	0.00	0.00	22.84	22.84	0.00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment HKD	0.00	- 2.81	0.00	0.00	0.00	- 2.81	- 2.81	0.00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment HKD	0.00	- 1.66	0.00	0.00	0.00	- 1.66	- 1.66	0.00
31 Oct 04 31 Oct 04	Average Book Cost Adjustment HKD	0.00	0.75	0.00	0.00	0.00	0.75	0.75	0.00



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
30 Jun 04	Average Book Cost Adjustment HKD	0.00	- 0.43	0.00	0.00	0.00	- 0.43	- 0.43	0.00	
30 Jun 04										
<b>Total Hong Kong dollar</b>			<b>18.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18.69</b>	<b>18.69</b>	<b>0.00</b>	
<b>Japanese yen</b>										
31 Jul 04	Average Book Cost Adjustment JPY	0.00	28.69	0.00	0.00	0.00	28.69	28.69	0.00	
31 Jul 04										
31 Dec 04	Average Book Cost Adjustment JPY	0.00	3,231.90	0.00	0.00	0.00	3,231.90	3,231.90	0.00	
31 Dec 04										
30 Apr 04	Average Book Cost Adjustment JPY	0.00	- 795.71	0.00	0.00	0.00	- 795.71	- 795.71	0.00	
30 Apr 04										
31 Aug 04	Average Book Cost Adjustment JPY	0.00	- 651.41	0.00	0.00	0.00	- 651.41	- 651.41	0.00	
31 Aug 04										
30 Jun 04	Average Book Cost Adjustment JPY	0.00	- 3.84	0.00	0.00	0.00	- 3.84	- 3.84	0.00	
30 Jun 04										
31 Mar 04	Average Book Cost Adjustment JPY	0.00	1,208.55	0.00	0.00	0.00	1,208.55	1,208.55	0.00	
31 Mar 04										
31 May 04	Average Book Cost Adjustment JPY	0.00	- 42.47	0.00	0.00	0.00	- 42.47	- 42.47	0.00	
31 May 04										
<b>Total Japanese yen</b>			<b>2,975.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,975.71</b>	<b>2,975.71</b>	<b>0.00</b>	



◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description		Shares/Par	Proceeds	Cost	Realized gain/loss		Total		
	Acquisition Date					Short Term	Market Long Term	Translation	Short Term	Long Term
<b>Gain/Loss on Cash Disbursements</b>										
<b>Gain/Loss on Cash Disbursements</b>										
<b>Swedish krona</b>										
31 Jul 04	Average Book Cost Adjustment	SEK	0.00	6,750.37	0.00	0.00	0.00	6,750.37	6,750.37	0.00
31 Jul 04										
31 Aug 04	Average Book Cost Adjustment	SEK	0.00	506.70	0.00	0.00	0.00	506.70	506.70	0.00
31 Aug 04										
<b>Total Swedish krona</b>				<b>7,257.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,257.07</b>	<b>7,257.07</b>	<b>0.00</b>
<b>Swiss franc</b>										
29 Feb 04	Average Book Cost Adjustment	CHF	0.00	923.31	0.00	0.00	0.00	923.31	923.31	0.00
29 Feb 04										
31 Mar 04	Average Book Cost Adjustment	CHF	0.00	- 5,318.98	0.00	0.00	0.00	- 5,318.98	- 5,318.98	0.00
31 Mar 04										
30 Apr 04	Average Book Cost Adjustment	CHF	0.00	- 3,567.84	0.00	0.00	0.00	- 3,567.84	- 3,567.84	0.00
30 Apr 04										
31 Aug 04	Average Book Cost Adjustment	CHF	0.00	- 3,468.02	0.00	0.00	0.00	- 3,468.02	- 3,468.02	0.00
31 Aug 04										
30 Sep 04	Average Book Cost Adjustment	CHF	0.00	397.69	0.00	0.00	0.00	397.69	397.69	0.00
30 Sep 04										
<b>Total Swiss franc</b>				<b>- 11,033.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 11,033.82</b>	<b>- 11,033.82</b>	<b>0.00</b>
<b>Total S/T translation gain/loss for Gain/Loss on Cash Disbursements</b>								<b>- 14,293.34</b>		
<b>Total L/T translation gain/loss for Gain/Loss on Cash Disbursements</b>								<b>0.00</b>		

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description		Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
	Acquisition Date					Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>										
<b>Gain/Loss on Cash Disbursements</b>										
<b>Total realized gains for Gain/Loss on Cash Disbursements</b>						<b>0.00</b>	<b>0.00</b>	<b>55,454.20</b>	<b>55,454.20</b>	<b>0.00</b>
<b>Total realized losses for Gain/Loss on Cash Disbursements</b>						<b>0.00</b>	<b>0.00</b>	<b>- 69,747.54</b>	<b>- 69,747.54</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>				<b>- 14,293.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 14,293.34</b>	<b>- 14,293.34</b>	<b>0.00</b>
<b>Total Gain/Loss on Cash Disbursements</b>				<b>- 14,293.34</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>- 14,293.34</b>	<b>- 14,293.34</b>	<b>0.00</b>



◆ Realized Gain/Loss Detail - Taxable

	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
				Short Term	Market Long Term	Translation	Short Term	Long Term
Total Short Term Gain Proceeds		5,385,472.37						
Total Short Term Loss Proceeds		2,425,537.37						
Total Long Term Gain Proceeds		4,379,286.79						
Total Long Term Loss Proceeds		527,482.94						
Total Undetermined Tax Lot Proceeds		57,205.43						
Additional Short Term Proceeds from Zero G/L Transactions		0.00						
Additional Long Term Proceeds from Zero G/L Transactions		0.00						
Short Term Proceeds due to REIT Re-Allocation		0.00						
Long Term Proceeds due to REIT Re-Allocation		0.00						
<b>Total Short Term Proceeds</b>		<b>5,385,552.74</b>						
<b>Total Long Term Proceeds</b>		<b>4,381,456.57</b>						
Total ST translation gain/loss						245,192.10		
Total LT translation gain/loss						245,192.10		
<b>Total realized gains</b>				<b>503,332.81</b>	<b>579,482.45</b>	<b>4,705,648.76</b>	<b>1,028,748.45</b>	<b>5,150,881.02</b>
<b>Total realized losses</b>				<b>1,001,328.37</b>	<b>204,207.14</b>	<b>294,170.94</b>	<b>1,265,152.94</b>	<b>3,391,671.67</b>
<b>Total realized gain/loss</b>			<b>4,337,337.01</b>	<b>282,004.44</b>	<b>375,275.31</b>	<b>4,411,477.82</b>	<b>1,045,503.51</b>	<b>5,054,671.35</b>

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<b>Income received</b>					
<b>Dividend Income</b>					
G9108L108 10-18 / 10-26	TSAKOS ENERGY NAVIGATION \$0.70 A SHARE ON 10,000 SHARES GROSS AMOUNT OF DIVIDEND \$7,000.00 LESS 0.0% FOREIGN TAX 0.00 EX DATE 10-18-04, RECORD DATE 10-20-04* PMT IN LIEU OF INCOME-SECURITY ON LOAN	7,000.00	0.00	7,000.00	0.00
Sub total Dividend Income		26,046.91	0.00	26,046.91	0.00
<b>Interest Income</b>					
665278404 11-30 / 12-01	MFB NORTHN INSTL FDS MFB NORTHN INSTRL FDS GOVT PORTFOLIO INCOME RECEIVED	2,118.27	0.00	2,118.27	0.00
665278404 10-29 / 11-01	MFB NTHN INSTL FDS GOVT PORTFOLIO INCOME RECEIVED	3,542.12	0.00	3,542.12	0.00
Sub total Interest Income		5,660.39	0.00	5,660.39	0.00
<b>Total Income received</b>		<b>31,707.30</b>	<b>0.00</b>	<b>31,707.30</b>	<b>0.00</b>
<b>Realized gain/loss</b>					
004403101 10-14 / 10-19	ACE CASH EXPRESS INC COM SOLD 1,700.00 SHARES 10-14-04 AT A PRICE OF \$24.9975 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.00 KNIGHT SECURITIES L.P.	42,409.75	- 1,700.00	- 44,217.01	- 1,807.26
004403101 10-21 / 10-26	ACE CASH EXPRESS INC COM SOLD 1,100.00 SHARES 10-21-04 AT A PRICE OF \$25.5987 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.66 KNIGHT SECURITIES L.P.	28,102.91	- 1,100.00	- 28,487.69	- 384.78
653656108 12-07 / 12-10	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-07-04 AT A PRICE OF \$28.0263 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.27 INSTINET	11,197.05	- 400.00	- 8,892.88	2,304.17
653656108 12-10 / 12-15	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-10-04 AT A PRICE OF \$27.4566 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.26 INSTINET	10,969.18	- 400.00	- 8,827.76	2,141.42
653656108 12-13 / 12-16	ADR NICE SYS LTD SPONSORED ADR SOLD 500.00 SHARES 12-13-04 AT A PRICE OF \$27.9309 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.33 INSTINET	13,948.62	- 500.00	- 11,034.70	2,913.92
653656108 12-16 / 12-21	ADR NICE SYS LTD SPONSORED ADR SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$27.9591 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.27 INSTINET	11,170.17	- 400.00	- 8,806.10	2,364.07

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
653656108 12-20 / 12-23	ADR NICE SYS LTD SPONSORED ADR SOLD 800.00 SHARES 12-20-04 AT A PRICE OF \$28.0411 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.53 KNIGHT SECURITIES L.P.	22,392.35	- 800.00	- 17,501.02	4,891.33
653656108 12-21 / 12-27	ADR NICE SYS LTD SPONSORED ADR SOLD 500.00 SHARES 12-21-04 AT A PRICE OF \$28.068 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.33 KNIGHT SECURITIES L.P.	14,008.67	- 500.00	- 10,775.81	3,232.86
011659109 12-08 / 12-13	AK AIR GROUP INC COM SOLD 2,400.00 SHARES 12-08-04 AT A PRICE OF \$32.3026 LESS BROKER COMMISSION OF \$72.00 AND OTHER CHARGES OF \$1.82 ROBBINS AND HENDERSON	77,452.42	- 2,400.00	- 63,376.56	14,075.86
011659109 12-09 / 12-14	AK AIR GROUP INC COM SOLD 1,300.00 SHARES 12-09-04 AT A PRICE OF \$31.9575 LESS BROKER COMMISSION OF \$39.00 AND OTHER CHARGES OF \$0.98 ROBBINS AND HENDERSON	41,504.77	- 1,300.00	- 32,595.42	8,909.35
011659109 12-10 / 12-15	AK AIR GROUP INC COM SOLD 700.00 SHARES 12-10-04 AT A PRICE OF \$31.95 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.53 HARBORSIDE SECURITIES	22,339.97	- 700.00	- 17,551.38	4,788.59
011659109 12-10 / 12-15	AK AIR GROUP INC COM SOLD 700.00 SHARES 12-10-04 AT A PRICE OF \$31.60 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.52 INVESTMENT TECHNOLOGY GROUP	22,094.98	- 700.00	- 17,551.38	4,543.60
011659109 12-13 / 12-16	AK AIR GROUP INC COM SOLD 2,200.00 SHARES 12-13-04 AT A PRICE OF \$31.8836 LESS BROKER COMMISSION OF \$77.00 AND OTHER CHARGES OF \$1.65 LIQUIDNET INC	70,065.27	- 2,200.00	- 55,161.48	14,903.79
011659109 12-13 / 12-16	AK AIR GROUP INC COM SOLD 1,300.00 SHARES 12-13-04 AT A PRICE OF \$31.9691 LESS BROKER COMMISSION OF \$39.00 AND OTHER CHARGES OF \$0.98 ROBBINS AND HENDERSON	41,519.85	- 1,300.00	- 32,595.42	8,924.43
011659109 12-14 / 12-17	AK AIR GROUP INC COM SOLD 2,700.00 SHARES 12-14-04 AT A PRICE OF \$32.153 LESS BROKER COMMISSION OF \$81.00 AND OTHER CHARGES OF \$2.04 ROBBINS AND HENDERSON	86,730.06	- 2,700.00	- 67,698.18	19,031.88
011659109 12-15 / 12-20	AK AIR GROUP INC COM SOLD 800.00 SHARES 12-15-04 AT A PRICE OF \$32.5421 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.61 ROBBINS AND HENDERSON	26,009.07	- 800.00	- 20,058.72	5,950.35
011659109 12-17 / 12-22	AK AIR GROUP INC COM SOLD 600.00 SHARES 12-17-04 AT A PRICE OF \$31.7963 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.45 LEGG MASON WOOD WALKER, INC	19,047.33	- 600.00	- 15,044.04	4,003.29



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
011659109 12-20 / 12-23	AK AIR GROUP INC COM SOLD 2,600.00 SHARES 12-20-04 AT A PRICE OF \$32.069 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$1.96 LEGG MASON WOOD WALKER, INC	83,247.44	- 2,600.00	- 65,190.84	18,056.60
011659109 12-21 / 12-27	AK AIR GROUP INC COM SOLD 2,200.00 SHARES 12-21-04 AT A PRICE OF \$32.1023 LESS BROKER COMMISSION OF \$110.00 AND OTHER CHARGES OF \$1.66 LEGG MASON WOOD WALKER, INC	70,513.40	- 2,200.00	- 55,161.48	15,351.92
011659109 12-22 / 12-28	AK AIR GROUP INC COM SOLD 5,500.00 SHARES 12-22-04 AT A PRICE OF \$32.2265 LESS BROKER COMMISSION OF \$275.00 AND OTHER CHARGES OF \$4.15 LEGG MASON WOOD WALKER, INC	176,966.60	- 5,500.00	- 137,903.70	39,062.90
011659109 12-22 / 12-28	AK AIR GROUP INC COM SOLD 600.00 SHARES 12-22-04 AT A PRICE OF \$32.285 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.46 LIQUIDNET INC	19,349.54	- 600.00	- 15,044.04	4,305.50
011659109 12-23 / 12-29	AK AIR GROUP INC COM SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$32.1732 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.31 LEGG MASON WOOD WALKER, INC	12,848.97	- 400.00	- 10,029.36	2,819.61
011659109 12-27 / 12-30	AK AIR GROUP INC COM SOLD 300.00 SHARES 12-27-04 AT A PRICE OF \$32.0931 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.23 LEGG MASON WOOD WALKER, INC	9,612.70	- 300.00	- 7,522.02	2,090.68
M0392N101 10-28 / 11-02	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$27.1538 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.32 DOUGHERTY COMPANY	13,551.58	- 500.00	- 12,286.61	1,264.97
M0392N101 11-02 / 11-05	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-02-04 AT A PRICE OF \$28.0412 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,995.29	- 500.00	- 11,433.05	1,562.24
M0392N101 11-05 / 11-10	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$25.9242 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,936.79	- 500.00	- 11,433.05	1,503.74
M0392N101 11-08 / 11-12	ALADDIN KNOWLEDGE SYS COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$25.924 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 DOUGHERTY COMPANY	12,936.69	- 500.00	- 11,433.05	1,503.64
M0392N101 11-09 / 11-15	ALADDIN KNOWLEDGE SYS COM SOLD 1,200.00 SHARES 11-09-04 AT A PRICE OF \$26.5068 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.75 DOUGHERTY COMPANY	31,747.41	- 1,200.00	- 27,439.32	4,308.09

◆ Transaction Detail by Category

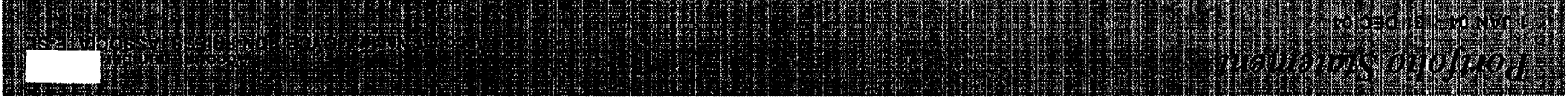
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
M0392N101 11-10 / 11-16	ALADDIN KNOWLEDGE SYS COM SOLD 1,200.00 SHARES 11-10-04 AT A PRICE OF \$26.5336 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.75 DOUGHERTY COMPANY	31,779.57	- 1,200.00	- 27,439.32	4,340.25
M0392N101 11-11 / 11-16	ALADDIN KNOWLEDGE SYS COM SOLD 700.00 SHARES 11-11-04 AT A PRICE OF \$29.3208 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.49 DOUGHERTY COMPANY	20,489.07	- 700.00	- 16,006.27	4,482.80
016255101 10-21 / 10-26	ALIGN TECH INC COM SOLD 7,700.00 SHARES 10-21-04 AT A PRICE OF \$12.3112 LESS BROKER COMMISSION OF \$385.00 AND OTHER CHARGES OF \$2.22 JONES & ASSOCIATES, INC	94,409.02	- 7,700.00	- 109,518.09	- 15,109.07
03820C105 10-27 / 11-01	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 10-27-04 AT A PRICE OF \$37.1956 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.88 COKER & PALMER INC	37,144.72	- 1,000.00	- 36,923.22	221.50
03820C105 10-29 / 11-03	APPLIED INDL TECHNOLOGIES INC COM SOLD 600.00 SHARES 10-29-04 AT A PRICE OF \$37.4892 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.53 BEAR, STEARNS & CO.	22,462.99	- 600.00	- 22,126.68	336.31
03820C105 11-01 / 11-04	APPLIED INDL TECHNOLOGIES INC COM SOLD 800.00 SHARES 11-01-04 AT A PRICE OF \$37.0753 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.70 BEAR, STEARNS & CO.	29,619.54	- 800.00	- 29,195.76	423.78
03820C105 11-01 / 11-04	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-01-04 AT A PRICE OF \$37.405 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.44 INVESTMENT TECHNOLOGY GROUP	18,684.56	- 500.00	- 18,183.50	501.06
03820C105 11-03 / 11-08	APPLIED INDL TECHNOLOGIES INC COM SOLD 600.00 SHARES 11-03-04 AT A PRICE OF \$37.2196 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.53 JMP SECURITIES	22,301.23	- 600.00	- 21,820.20	481.03
03820C105 11-04 / 11-09	APPLIED INDL TECHNOLOGIES INC COM SOLD 400.00 SHARES 11-04-04 AT A PRICE OF \$37.3171 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.35 JMP SECURITIES	14,906.49	- 400.00	- 14,546.80	359.69
03820C105 11-08 / 11-12	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,600.00 SHARES 11-08-04 AT A PRICE OF \$37.5679 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.41 JMP SECURITIES	60,027.23	- 1,600.00	- 58,187.20	1,840.03
03820C105 11-09 / 11-15	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-09-04 AT A PRICE OF \$37.912 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.45 JMP SECURITIES	18,930.55	- 500.00	- 18,183.50	747.05

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
03820C105 11-10 / 11-16	APPLIED INDL TECHNOLOGIES INC COM SOLD 400.00 SHARES 11-10-04 AT A PRICE OF \$38.285 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.36 INVESTMENT TECHNOLOGY GROUP	15,291.64	- 400.00	- 14,546.80	744.84
03820C105 11-12 / 11-17	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,200.00 SHARES 11-12-04 AT A PRICE OF \$39.8824 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.12 JMP SECURITIES	47,797.76	- 1,200.00	- 43,640.40	4,157.36
03820C105 11-15 / 11-18	APPLIED INDL TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 11-15-04 AT A PRICE OF \$40.5944 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.95 JMP SECURITIES	40,543.45	- 1,000.00	- 36,367.00	4,176.45
03820C105 11-16 / 11-19	APPLIED INDL TECHNOLOGIES INC COM SOLD 500.00 SHARES 11-16-04 AT A PRICE OF \$39.1711 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.46 JMP SECURITIES	19,560.09	- 500.00	- 18,183.50	1,376.59
03820C105 11-17 / 11-22	APPLIED INDL TECHNOLOGIES INC COM SOLD 800.00 SHARES 11-17-04 AT A PRICE OF \$40.422 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.76 JMP SECURITIES	32,296.84	- 800.00	- 29,093.60	3,203.24
040790107 10-18 / 10-21	AR BEST CORP DEL COM SOLD 1,500.00 SHARES 10-18-04 AT A PRICE OF \$39.1368 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.38 STEPHENS, INC.	58,628.82	- 1,500.00	- 57,479.18	1,149.64
040790107 10-19 / 10-22	AR BEST CORP DEL COM SOLD 2,700.00 SHARES 10-19-04 AT A PRICE OF \$39.5501 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$2.50 STEPHENS, INC.	106,647.77	- 2,700.00	- 102,670.20	3,977.57
040790107 10-19 / 10-22	AR BEST CORP DEL COM SOLD 1,100.00 SHARES 10-19-04 AT A PRICE OF \$39.45 LESS BROKER COMMISSION OF \$38.50 AND OTHER CHARGES OF \$1.02 HARBORSIDE SECURITIES	43,355.48	- 1,100.00	- 41,828.60	1,526.88
040790107 10-20 / 10-25	AR BEST CORP DEL COM SOLD 3,800.00 SHARES 10-20-04 AT A PRICE OF \$39.5097 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$3.52 STEPHENS, INC.	149,943.34	- 3,800.00	- 144,498.80	5,444.54
040790107 10-21 / 10-26	AR BEST CORP DEL COM SOLD 3,100.00 SHARES 10-21-04 AT A PRICE OF \$38.6715 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.81 STEPHENS, INC.	119,723.84	- 3,100.00	- 117,880.60	1,843.24
040790107 10-22 / 10-27	AR BEST CORP DEL COM SOLD 1,000.00 SHARES 10-22-04 AT A PRICE OF \$37.06 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.87 STEPHENS, INC.	37,009.13	- 1,000.00	- 37,982.56	- 973.43

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
03875P100	12-20 / 12-23	ARBINET-THEXCHANGE INC COM STK SOLD 1,200.00 SHARES 12-20-04 AT A PRICE OF \$25.8544 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.73 MERRILL LYNCH, PIERCE, FENNER	31,012.55	- 1,200.00	- 21,000.00	10,012.55
G04899103	12-27 / 12-30	ARLINGTON TANKERS LTD COM STK SOLD 500 00 SHARES 12-27-04 AT A PRICE OF \$22.937 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 FIRST UNION CAPITAL MARKETS	11,443.23	- 500.00	- 11,077.25	365.98
075571109	12-02 / 12-07	BEBE STORES INC COM SOLD 900.00 SHARES 12-02-04 AT A PRICE OF \$39.5499 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.84 INSTINET	35,564.37	- 900.00	- 27,753.44	7,810.93
075571109	12-03 / 12-08	BEBE STORES INC COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$37.9661 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.63 INSTINET	26,552.54	- 700.00	- 21,173.60	5,378.94
075571109	12-22 / 12-28	BEBE STORES INC COM SOLD 400.00 SHARES 12-22-04 AT A PRICE OF \$40.5196 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.38 INSTINET	16,194.26	- 400.00	- 12,099.20	4,095.06
075571109	12-23 / 12-29	BEBE STORES INC COM SOLD 900 00 SHARES 12-23-04 AT A PRICE OF \$41.2383 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.87 INSTINET	37,083.90	- 900.00	- 26,896.75	10,187.15
075571109	12-27 / 12-30	BEBE STORES INC COM SOLD 500.00 SHARES 12-27-04 AT A PRICE OF \$41.1958 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.49 INSTINET	20,580.91	- 500.00	- 14,797.55	5,783.36
075571109	12-28 / 12-31	BEBE STORES INC COM SOLD 400.00 SHARES 12-28-04 AT A PRICE OF \$41.159 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.39 INSTINET	16,450.01	- 400.00	- 11,654.56	4,795.45
075571109	12-31 / 01-05	BEBE STORES INC COM SOLD 800.00 SHARES 12-31-04 AT A PRICE OF \$27.3026 LESS BROKER COMMISSION OF \$26.40 AND OTHER CHARGES OF \$0.52 INSTINET	21,815.16	- 800.00	- 15,539.52	6,275.64
08160H101	12-14 / 12-17	BENCHMARK ELECTRS INC COM SOLD 800.00 SHARES 12-14-04 AT A PRICE OF \$34.2021 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.65 OPPENHEIMER AND CO, INC	27,321.03	- 800.00	- 27,909.44	- 588.41
08160H101	12-15 / 12-20	BENCHMARK ELECTRS INC COM SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$34.4549 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.33 BEAR, STEARNS & CO.	13,761.63	- 400.00	- 13,610.24	151.39



◆ Transaction Detail by Category

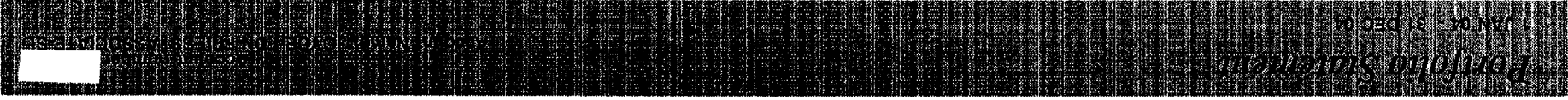
Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
08160H101 12-17 / 12-22	BENCHMARK ELECTRS INC COM SOLD 1,300.00 SHARES 12-17-04 AT A PRICE OF \$33.6697 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$1.03 OPPENHEIMER AND CO, INC	43,704.58	- 1,300.00	- 42,219.62	1,484.96
08160H101 12-20 / 12-23	BENCHMARK ELECTRS INC COM SOLD 1,200.00 SHARES 12-20-04 AT A PRICE OF \$33.3098 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.94 OPPENHEIMER AND CO, INC	39,910.82	- 1,200.00	- 38,015.21	1,895.61
08160H101 12-21 / 12-27	BENCHMARK ELECTRS INC COM SOLD 900.00 SHARES 12-21-04 AT A PRICE OF \$32.9654 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.70 OPPENHEIMER AND CO, INC	29,623.16	- 900.00	- 28,128.87	1,494.29
08160H101 12-22 / 12-28	BENCHMARK ELECTRS INC COM SOLD 2,000.00 SHARES 12-22-04 AT A PRICE OF \$33.0983 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.55 OPPENHEIMER AND CO, INC	66,095.05	- 2,000.00	- 62,508.60	3,586.45
08160H101 12-23 / 12-29	BENCHMARK ELECTRS INC COM SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$33.7192 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 OPPENHEIMER AND CO, INC	13,467.36	- 400.00	- 12,501.72	965.64
08915P101 11-29 / 12-02	BIG 5 SPORTING GOODS CORP COM SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$27.9336 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 FIRST UNION CAPITAL MARKETS	11,153.17	- 400.00	- 10,372.08	781.09
08915P101 12-01 / 12-06	BIG 5 SPORTING GOODS CORP COM SOLD 400.00 SHARES 12-01-04 AT A PRICE OF \$27.2703 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.26 INSTINET	10,894.66	- 400.00	- 10,260.51	634.15
08915P101 12-01 / 12-06	BIG 5 SPORTING GOODS CORP COM SOLD 100.00 SHARES 12-01-04 AT A PRICE OF \$27.225 LESS BROKER COMMISSION OF \$1.00 AND OTHER CHARGES OF \$0.07 INSTINET	2,721.43	- 100.00	- 2,336.94	384.49
08915P101 12-02 / 12-07	BIG 5 SPORTING GOODS CORP COM SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.4175 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.45 INSTINET	19,168.70	- 700.00	- 16,358.58	2,810.12
08915P101 12-03 / 12-08	BIG 5 SPORTING GOODS CORP COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$26.7588 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.44 INSTINET	18,707.62	- 700.00	- 16,358.58	2,349.04
120113105 10-27 / 11-01	BLDG MATLS HLDG CORP COM SOLD 1,800.00 SHARES 10-27-04 AT A PRICE OF \$29.109 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.23 D. A. DAVIDSON & CO., INC.	52,304.97	- 1,800.00	- 51,378.30	926.67

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
120113105 10-28 / 11-02	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$29.02 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 D. A. DAVIDSON & CO., INC.	14,484.66	- 500.00	- 14,271.75	212.91
120113105 10-29 / 11-03	BLDG MATLS HLDG CORP COM SOLD 600.00 SHARES 10-29-04 AT A PRICE OF \$29.0134 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.41 D. A. DAVIDSON & CO., INC.	17,377.63	- 600.00	- 17,126.10	251.53
120113105 11-01 / 11-04	BLDG MATLS HLDG CORP COM SOLD 200.00 SHARES 11-01-04 AT A PRICE OF \$29.0153 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.14 D. A. DAVIDSON & CO., INC.	5,792.92	- 200.00	- 5,708.70	84.22
120113105 11-05 / 11-10	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$28.975 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.34 INVESTMENT TECHNOLOGY GROUP	14,469.66	- 500.00	- 14,271.75	197.91
120113105 11-05 / 11-10	BLDG MATLS HLDG CORP COM SOLD 500.00 SHARES 11-05-04 AT A PRICE OF \$29.018 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 D. A. DAVIDSON & CO., INC.	14,483.66	- 500.00	- 14,271.75	211.91
120113105 11-08 / 11-12	BLDG MATLS HLDG CORP COM SOLD 4,100.00 SHARES 11-08-04 AT A PRICE OF \$29.6225 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$2.85 D. A. DAVIDSON & CO., INC.	121,244.40	- 4,100.00	- 117,028.35	4,216.05
127914109 12-03 / 12-08	CAL DIVE INTL INC COM SOLD 700.00 SHARES 12-03-04 AT A PRICE OF \$40.0178 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.66 INSTINET	27,988.70	- 700.00	- 26,399.38	1,589.32
127914109 12-14 / 12-17	CAL DIVE INTL INC COM SOLD 500.00 SHARES 12-14-04 AT A PRICE OF \$39.98 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.47 HARBORSIDE SECURITIES	19,972.03	- 500.00	- 18,465.66	1,506.37
127914109 12-14 / 12-17	CAL DIVE INTL INC COM SOLD 900.00 SHARES 12-14-04 AT A PRICE OF \$40.3038 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.85 INSTINET	36,242.87	- 900.00	- 33,062.22	3,180.65
127914109 12-15 / 12-20	CAL DIVE INTL INC COM SOLD 1,600.00 SHARES 12-15-04 AT A PRICE OF \$41.0321 LESS BROKER COMMISSION OF \$52.80 AND OTHER CHARGES OF \$1.54 INSTINET	65,597.02	- 1,600.00	- 58,777.28	6,819.74
127914109 12-16 / 12-21	CAL DIVE INTL INC COM SOLD 500.00 SHARES 12-16-04 AT A PRICE OF \$40.6223 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.48 INSTINET	20,294.17	- 500.00	- 18,367.90	1,926.27

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
127914109 12-21 / 12-27	CAL DIVE INTL INC COM SOLD 2,000.00 SHARES 12-21-04 AT A PRICE OF \$40.4144 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.90 MORGAN STANLEY & CO.	80,726.90	- 2,000.00	- 73,471.60	7,255.30
127914109 12-22 / 12-28	CAL DIVE INTL INC COM SOLD 800.00 SHARES 12-22-04 AT A PRICE OF \$40.0231 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.75 MORGAN STANLEY & CO.	31,977.73	- 800.00	- 29,388.64	2,589.09
127914109 12-23 / 12-29	CAL DIVE INTL INC COM SOLD 800.00 SHARES 12-23-04 AT A PRICE OF \$40.0361 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.75 MORGAN STANLEY & CO.	31,988.13	- 800.00	- 29,388.64	2,599.49
127914109 12-28 / 12-31	CAL DIVE INTL INC COM SOLD 1,600.00 SHARES 12-28-04 AT A PRICE OF \$39.9865 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.50 MORGAN STANLEY & CO.	63,896.90	- 1,600.00	- 58,777.28	5,119.62
127914109 12-30 / 01-04	CAL DIVE INTL INC COM SOLD 600.00 SHARES 12-30-04 AT A PRICE OF \$41.034 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.58 MORGAN STANLEY & CO.	24,589.82	- 600.00	- 22,041.48	2,548.34
142339100 10-20 / 10-25	CARLISLE COMPANIES INC COM SOLD 900.00 SHARES 10-20-04 AT A PRICE OF \$59.655 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$1.26 INSTINET	53,661.24	- 900.00	- 57,616.92	- 3,955.68
142339100 10-25 / 10-28	CARLISLE COMPANIES INC COM SOLD 1,900.00 SHARES 10-25-04 AT A PRICE OF \$57.6769 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$2.57 FIRST UNION CAPITAL MARKETS	109,488.54	- 1,900.00	- 121,635.72	- 12,147.18
142339100 10-26 / 10-29	CARLISLE COMPANIES INC COM SOLD 1,500.00 SHARES 10-26-04 AT A PRICE OF \$57.3493 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$2.02 FIRST UNION CAPITAL MARKETS	85,946.93	- 1,500.00	- 96,028.20	- 10,081.27
142339100 10-27 / 11-01	CARLISLE COMPANIES INC COM SOLD 800.00 SHARES 10-27-04 AT A PRICE OF \$57.5951 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$1.08 FIRST UNION CAPITAL MARKETS	46,035.00	- 800.00	- 51,215.04	- 5,180.04
142339100 10-28 / 11-02	CARLISLE COMPANIES INC COM SOLD 1,200.00 SHARES 10-28-04 AT A PRICE OF \$57.5378 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.62 FIRST UNION CAPITAL MARKETS	68,983.74	- 1,200.00	- 76,822.56	- 7,838.82
142339100 10-29 / 11-03	CARLISLE COMPANIES INC COM SOLD 900.00 SHARES 10-29-04 AT A PRICE OF \$58.025 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.23 FIRST UNION CAPITAL MARKETS	52,176.27	- 900.00	- 57,616.92	- 5,440.65



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

142339100	11-03 / 11-08	CARLISLE COMPANIES INC COM SOLD 500.00 SHARES 11-03-04 AT A PRICE OF \$59.1578 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.70 FIRST UNION CAPITAL MARKETS	29,553.20	- 500.00	- 32,009.40	- 2,456.20
142339100	11-04 / 11-09	CARLISLE COMPANIES INC COM SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$59.8333 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.41 FIRST UNION CAPITAL MARKETS	59,881.89	- 1,000.00	- 64,018.80	- 4,136.91
142339100	11-05 / 11-10	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$60.6821 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,252.27	- 400.00	- 25,607.52	- 1,355.25
142339100	11-08 / 11-12	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-08-04 AT A PRICE OF \$60.401 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,139.83	- 400.00	- 25,607.52	- 1,467.69
142339100	11-09 / 11-15	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-09-04 AT A PRICE OF \$60.062 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,004.23	- 400.00	- 25,607.52	- 1,603.29
142339100	11-11 / 11-16	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-11-04 AT A PRICE OF \$60.7573 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.57 FIRST UNION CAPITAL MARKETS	24,282.35	- 400.00	- 25,607.52	- 1,325.17
142339100	11-12 / 11-17	CARLISLE COMPANIES INC COM SOLD 400.00 SHARES 11-12-04 AT A PRICE OF \$61.2884 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.58 FIRST UNION CAPITAL MARKETS	24,494.78	- 400.00	- 25,607.52	- 1,112.74
142339100	11-16 / 11-19	CARLISLE COMPANIES INC COM SOLD 100.00 SHARES 11-16-04 AT A PRICE OF \$61.0467 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.15 FIRST UNION CAPITAL MARKETS	6,099.52	- 100.00	- 6,401.88	- 302.36
153527106	11-11 / 11-16	CENT GARDEN & PET CO COM SOLD 500.00 SHARES 11-11-04 AT A PRICE OF \$38.0218 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.45 FIRST CLEARING LLC	18,985.45	- 500.00	- 16,501.45	2,484.00
162456107	11-29 / 12-02	CHATTEM INC COM SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$38.1675 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.34 INSTINET	14,453.48	- 400.00	- 13,055.28	1,398.18
162456107	12-01 / 12-06	CHATTEM INC COM SOLD 900.00 SHARES 12-01-04 AT A PRICE OF \$36.4896 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.77 INSTINET	32,810.17	- 900.00	- 29,308.95	3,501.22



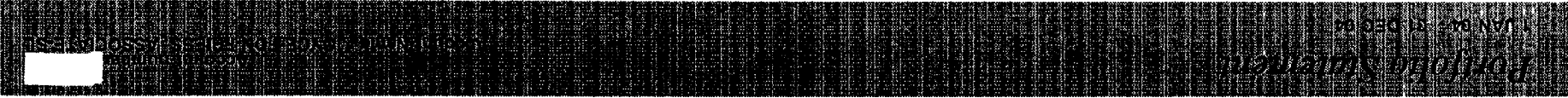
Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
162456107	12-02 / 12-07	CHATTAM INC COM SOLD 500.00 SHARES 12-02-04 AT A PRICE OF \$36.6873 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.43 INSTNET	18,326.72	- 500.00	- 16,282.75	2,043.97
162456107	12-03 / 12-08	CHATTAM INC COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$36.5129 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.77 INVESTMENT TECHNOLOGY GROUP	32,829.34	- 900.00	- 29,308.95	3,520.39
162456107	12-06 / 12-09	CHATTAM INC COM SOLD 700.00 SHARES 12-06-04 AT A PRICE OF \$34.9533 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.58 INSTNET	24,443.63	- 700.00	- 22,795.85	1,647.78
162456107	12-07 / 12-10	CHATTAM INC COM SOLD 800.00 SHARES 12-07-04 AT A PRICE OF \$35.40 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.67 SUNTRUST ROBINSON HUMPHREY	28,279.33	- 800.00	- 26,052.40	2,226.93
162456107	12-07 / 12-10	CHATTAM INC COM SOLD 1,000.00 SHARES 12-07-04 AT A PRICE OF \$35.1119 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$0.83 INSTNET	35,078.07	- 1,000.00	- 32,565.50	2,512.57
162456107	12-08 / 12-13	CHATTAM INC COM SOLD 700.00 SHARES 12-08-04 AT A PRICE OF \$34.6347 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.57 INSTNET	24,220.62	- 700.00	- 22,795.85	1,424.77
162456107	12-09 / 12-14	CHATTAM INC COM SOLD 1,100.00 SHARES 12-09-04 AT A PRICE OF \$34.2676 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$0.89 INSTNET	37,657.17	- 1,100.00	- 35,822.05	1,835.12
162456107	12-10 / 12-15	CHATTAM INC COM SOLD 400.00 SHARES 12-10-04 AT A PRICE OF \$34.6984 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTNET	13,665.83	- 400.00	- 13,026.20	639.63
162456107	12-13 / 12-16	CHATTAM INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$34.9949 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTNET	13,984.43	- 400.00	- 13,026.20	958.23
162456107	12-14 / 12-17	CHATTAM INC COM SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$34.6631 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTNET	13,851.71	- 400.00	- 13,026.20	825.51
162456107	12-15 / 12-20	CHATTAM INC COM SOLD 600.00 SHARES 12-15-04 AT A PRICE OF \$34.4809 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.49 INSTNET	20,668.25	- 600.00	- 19,539.30	1,128.95



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
162456107 12-16 / 12-21	CHATTEM INC COM SOLD 600.00 SHARES 12-16-04 AT A PRICE OF \$34.1724 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.48 INSTINET	20,483.16	- 600.00	- 19,539.30	943.86
16359R103 12-15 / 12-20	CHEMED CORP NEW COM SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$62.1519 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.59 BEAR, STEARNS & CO.	24,840.17	- 400.00	- 22,457.76	2,382.41
16359R103 12-17 / 12-22	CHEMED CORP NEW COM SOLD 300.00 SHARES 12-17-04 AT A PRICE OF \$62.0184 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.44 BEAR, STEARNS & CO.	18,590.08	- 300.00	- 16,843.32	1,746.76
16359R103 12-21 / 12-27	CHEMED CORP NEW COM SOLD 400.00 SHARES 12-21-04 AT A PRICE OF \$62.0253 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.59 BEAR, STEARNS & CO.	24,789.53	- 400.00	- 22,457.76	2,331.77
16359R103 12-22 / 12-28	CHEMED CORP NEW COM SOLD 1,600.00 SHARES 12-22-04 AT A PRICE OF \$62.7329 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.35 BEAR, STEARNS & CO.	100,290.29	- 1,600.00	- 89,831.04	10,459.25
232109108 10-11 / 10-14	CUTERA INC SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$11.1196 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES L.P.	4,427.73	- 400.00	- 4,703.96	- 276.23
232109108 10-28 / 11-02	CUTERA INC SOLD 1,700.00 SHARES 10-28-04 AT A PRICE OF \$10.7882 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.43 KNIGHT SECURITIES L.P.	18,254.51	- 1,700.00	- 19,991.83	- 1,737.32
232109108 11-01 / 11-04	CUTERA INC SOLD 500.00 SHARES 11-01-04 AT A PRICE OF \$10.8002 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.13 KNIGHT SECURITIES L.P.	5,374.97	- 500.00	- 5,879.95	- 504.98
232109108 11-02 / 11-05	CUTERA INC SOLD 400.00 SHARES 11-02-04 AT A PRICE OF \$11.0007 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES L.P.	4,380.17	- 400.00	- 4,703.96	- 323.79
232109108 11-04 / 11-09	CUTERA INC SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$11.7179 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.28 KNIGHT SECURITIES L.P.	11,667.62	- 1,000.00	- 11,644.04	23.58
232109108 11-05 / 11-10	CUTERA INC SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$11.5176 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES L.P.	4,586.93	- 400.00	- 4,626.72	- 39.79



Transaction Detail by Category

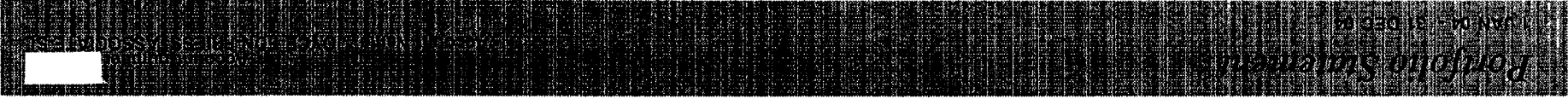
Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

232109108	11-08 / 11-12	CUTERA INC SOLD 1,200,00 SHARES 11-08-04 AT A PRICE OF \$11.4101 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.33 KNIGHT SECURITIES L.P.	13,631.79	- 1,200.00	- 13,880.16	- 248.37
232109108	11-11 / 11-16	CUTERA INC SOLD 2,600,00 SHARES 11-11-04 AT A PRICE OF \$11.00 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$0.67 DOMINION SECURITIES CORP.,LTD.	28,469.33	- 2,600.00	- 30,073.68	- 1,604.35
243537107	12-28 / 12-31	DECKERS OUTDOOR CORP COM SOLD 400,00 SHARES 12-28-04 AT A PRICE OF \$48.3347 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.46 INSTINET	19,320.22	- 400.00	- 15,786.96	3,533.26
23332B106	12-13 / 12-16	DSP GROUP INC COM SOLD 400 00 SHARES 12-13-04 AT A PRICE OF \$22.3272 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.21 JEFFERIES & CO., INC.	8,910.67	- 400.00	- 9,617.44	- 706.77
23332B106	12-14 / 12-17	DSP GROUP INC COM SOLD 500,00 SHARES 12-14-04 AT A PRICE OF \$22.6588 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 BLACKWATCH BROKERAGE INC	11,904.13	- 500.00	- 11,730.04	- 425.91
23332B106	12-15 / 12-20	DSP GROUP INC COM SOLD 200,00 SHARES 12-15-04 AT A PRICE OF \$22.6169 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.11 INVESTMENT TECHNOLOGY GROUP	4,516.27	- 200.00	- 4,516.96	- 0.69
23332B106	12-16 / 12-21	DSP GROUP INC COM SOLD 1,000,00 SHARES 12-16-04 AT A PRICE OF \$22.5267 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.53 JEFFERIES & CO., INC.	22,476.17	- 1,000.00	- 22,050.49	425.68
23332B106	12-17 / 12-22	DSP GROUP INC COM SOLD 1,600 00 SHARES 12-17-04 AT A PRICE OF \$22.2221 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.84 JEFFERIES & CO , INC.	35,474.52	- 1,600.00	- 34,709.10	765.42
23332B106	12-20 / 12-23	DSP GROUP INC COM SOLD 800,00 SHARES 12-20-04 AT A PRICE OF \$22.2147 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,731.34	- 800.00	- 17,259.72	471.62
23332B106	12-21 / 12-27	DSP GROUP INC COM SOLD 900,00 SHARES 12-21-04 AT A PRICE OF \$22.2484 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.47 JEFFERIES & CO., INC.	19,978.09	- 900.00	- 19,298.43	679.66
23332B106	12-22 / 12-28	DSP GROUP INC COM SOLD 800,00 SHARES 12-22-04 AT A PRICE OF \$22.2824 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,785.50	- 800.00	- 17,154.16	631.34

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
23332B106 12-23 / 12-29	DSP GROUP INC COM SOLD 800 00 SHARES 12-23-04 AT A PRICE OF \$22.2069 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.42 JEFFERIES & CO., INC.	17,725.10	- 800.00	- 17,147.08	578.02
23332B106 12-27 / 12-30	DSP GROUP INC COM SOLD 200.00 SHARES 12-27-04 AT A PRICE OF \$22.00 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.11 JEFFERIES & CO., INC.	4,389.89	- 200.00	- 4,285.00	104.89
267475101 11-03 / 11-08	DYCOM INDS INC COM SOLD 2,300.00 SHARES 11-03-04 AT A PRICE OF \$33.9847 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$1 83 FIRST UNION CAPITAL MARKETS	78,047.98	- 2,300.00	- 68,187.36	9,860.62
267475101 11-04 / 11-09	DYCOM INDS INC COM SOLD 1,000.00 SHARES 11-04-04 AT A PRICE OF \$33.9201 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.80 FIRST UNION CAPITAL MARKETS	33,869.30	- 1,000.00	- 28,744.80	5,124.50
267475101 11-05 / 11-10	DYCOM INDS INC COM SOLD 900.00 SHARES 11-05-04 AT A PRICE OF \$33.953 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.72 FIRST UNION CAPITAL MARKETS	30,511.98	- 900.00	- 25,870.32	4,641.66
267475101 11-08 / 11-12	DYCOM INDS INC COM SOLD 1,000.00 SHARES 11-08-04 AT A PRICE OF \$34.0162 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.80 FIRST UNION CAPITAL MARKETS	33,965.40	- 1,000.00	- 28,744.80	5,220.60
267475101 11-09 / 11-15	DYCOM INDS INC COM SOLD 500 00 SHARES 11-09-04 AT A PRICE OF \$33.6953 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.40 FIRST UNION CAPITAL MARKETS	16,822.25	- 500.00	- 14,372.40	2,449.85
267475101 11-10 / 11-16	DYCOM INDS INC COM SOLD 600.00 SHARES 11-10-04 AT A PRICE OF \$33.9033 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.48 FIRST UNION CAPITAL MARKETS	20,311.50	- 600.00	- 17,246.88	3,064.62
267475101 11-23 / 11-29	DYCOM INDS INC COM SOLD 4,300.00 SHARES 11-23-04 AT A PRICE OF \$29.9884 LESS BROKER COMMISSION OF \$215.00 AND OTHER CHARGES OF \$3.02 FIRST UNION CAPITAL MARKETS	128,732.10	- 4,300.00	- 123,602.64	5,129.46
267475101 11-23 / 11-29	DYCOM INDS INC COM SOLD 2,100.00 SHARES 11-23-04 AT A PRICE OF \$30.056 LESS BROKER COMMISSION OF \$63.00 AND OTHER CHARGES OF \$1.48 INSTINET	63,053.12	- 2,100.00	- 60,364.08	2,689.04
267475101 11-24 / 11-30	DYCOM INDS INC COM SOLD 1,600.00 SHARES 11-24-04 AT A PRICE OF \$29 7544 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.12 FIRST UNION CAPITAL MARKETS	47,525.92	- 1,600 00	- 45,991.68	1,534.24



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

267475101	11-26 / 12-01	DYCOM INDS INC COM SOLD 200.00 SHARES 11-26-04 AT A PRICE OF \$29.6888 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.14 FIRST UNION CAPITAL MARKETS	5,927.62	- 200.00	- 5,748.96	178.66
267475101	11-29 / 12-02	DYCOM INDS INC COM SOLD 1,100.00 SHARES 11-29-04 AT A PRICE OF \$28.5584 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.74 FIRST UNION CAPITAL MARKETS	31,358.50	- 1,100.00	- 31,619.28	- 260.78
267475101	11-30 / 12-03	DYCOM INDS INC COM SOLD 600.00 SHARES 11-30-04 AT A PRICE OF \$28.6715 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.41 FIRST UNION CAPITAL MARKETS	17,172.49	- 600.00	- 17,198.17	- 25.68
287456107	12-23 / 12-29	ELKCORP COM SOLD 900.00 SHARES 12-23-04 AT A PRICE OF \$34.2606 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.73 SOUTHWEST SECURITIES INC.	30,788.81	- 900.00	- 27,661.07	3,127.74
287456107	12-27 / 12-30	ELKCORP COM SOLD 400.00 SHARES 12-27-04 AT A PRICE OF \$33.5331 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 SOUTHWEST SECURITIES INC.	13,992.92	- 400.00	- 11,666.49	1,726.43
287456107	12-28 / 12-31	ELKCORP COM SOLD 800.00 SHARES 12-28-04 AT A PRICE OF \$33.8458 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.64 SOUTHWEST SECURITIES INC.	27,036.00	- 800.00	- 22,472.82	4,563.18
287456107	12-29 / 01-03	ELKCORP COM SOLD 400.00 SHARES 12-29-04 AT A PRICE OF \$34.1836 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.32 SOUTHWEST SECURITIES INC.	13,653.12	- 400.00	- 11,154.48	2,498.64
29256E109	11-09 / 11-15	ENCORE MED CORP COM SOLD 200.00 SHARES 11-09-04 AT A PRICE OF \$5.65 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.03 LIQUIDNET INC	1,122.97	- 200.00	- 1,028.92	94.05
29256E109	11-10 / 11-16	ENCORE MED CORP COM SOLD 900.00 SHARES 11-10-04 AT A PRICE OF \$5.84 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.13 INVESTMENT TECHNOLOGY GROUP	5,224.37	- 900.00	- 4,630.14	594.23
29256E109	11-10 / 11-16	ENCORE MED CORP COM SOLD 1,600.00 SHARES 11-10-04 AT A PRICE OF \$5.8815 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.23 FIRST ALBANY CORPORATION	9,490.17	- 1,600.00	- 8,231.36	1,258.81
29256E109	12-28 / 12-31	ENCORE MED CORP COM SOLD 400.00 SHARES 12-28-04 AT A PRICE OF \$7.0007 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,784.21	- 400.00	- 2,654.08	130.13

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
29256E109 12-29 / 01-03	ENCORE MED CORP COM SOLD 1,100.00 SHARES 12-29-04 AT A PRICE OF \$6.9185 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.18 FIRST ALBANY CORPORATION	7,566.17	- 1,100.00	- 5,808.12	1,758.05
29256E109 12-30 / 01-04	ENCORE MED CORP COM SOLD 600.00 SHARES 12-30-04 AT A PRICE OF \$6.90 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.10 SUNTRUST ROBINSON HUMPHREY	4,115.90	- 600.00	- 3,086.76	1,029.14
29256E109 12-30 / 01-04	ENCORE MED CORP COM SOLD 400.00 SHARES 12-30-04 AT A PRICE OF \$6.8625 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,728.93	- 400.00	- 2,057.84	671.09
29256E109 12-31 / 01-05	ENCORE MED CORP COM SOLD 400.00 SHARES 12-31-04 AT A PRICE OF \$6.7016 LESS BROKER COMMISSION OF \$16.00 AND OTHER CHARGES OF \$0.07 SUNTRUST ROBINSON HUMPHREY	2,664.57	- 400.00	- 2,057.84	606.73
292866100 11-18 / 11-23	ENGINEERED SUPPORT SYS INC COM SOLD 1,300.00 SHARES 11-18-04 AT A PRICE OF \$55.0002 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$1.68 THOMAS WEISEL PARTNER LLC	71,433.58	- 1,300.00	- 59,873.97	11,559.61
292866100 11-19 / 11-24	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 11-19-04 AT A PRICE OF \$54.70 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.77 THOMAS WEISEL PARTNER LLC	32,789.23	- 600.00	- 27,634.14	5,155.09
292866100 11-23 / 11-29	ENGINEERED SUPPORT SYS INC COM SOLD 1,100.00 SHARES 11-23-04 AT A PRICE OF \$54.5289 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.41 THOMAS WEISEL PARTNER LLC	59,925.38	- 1,100.00	- 50,662.59	9,262.79
292866100 11-29 / 12-02	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$55.6574 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.79 THOMAS WEISEL PARTNER LLC	33,363.65	- 600.00	- 27,634.14	5,729.51
292866100 12-01 / 12-06	ENGINEERED SUPPORT SYS INC COM SOLD 1,600.00 SHARES 12-01-04 AT A PRICE OF \$55.5692 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.09 THOMAS WEISEL PARTNER LLC	88,828.63	- 1,600.00	- 73,691.04	15,137.59
292866100 12-02 / 12-07	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-02-04 AT A PRICE OF \$56.4202 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.53 INSTINET	22,554.35	- 400.00	- 18,422.76	4,131.59
292866100 12-03 / 12-08	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-03-04 AT A PRICE OF \$56.3321 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.53 INSTINET	22,519.11	- 400.00	- 18,422.76	4,096.35



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
292866100 12-08 / 12-13	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 12-08-04 AT A PRICE OF \$54.8591 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.78 THOMAS WEISEL PARTNER LLC	32,884.68	- 600.00	- 27,634.14	5,250.54
292866100 12-10 / 12-15	ENGINEERED SUPPORT SYS INC COM SOLD 1,600.00 SHARES 12-10-04 AT A PRICE OF \$54.3784 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$2.04 THOMAS WEISEL PARTNER LLC	86,923.40	- 1,600.00	- 73,691.04	13,232.36
292866100 12-13 / 12-16	ENGINEERED SUPPORT SYS INC COM SOLD 600.00 SHARES 12-13-04 AT A PRICE OF \$54.7578 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.77 THOMAS WEISEL PARTNER LLC	32,823.91	- 600.00	- 27,634.14	5,189.77
292866100 12-14 / 12-17	ENGINEERED SUPPORT SYS INC COM SOLD 2,100.00 SHARES 12-14-04 AT A PRICE OF \$57.6421 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.84 THOMAS WEISEL PARTNER LLC	120,940.57	- 2,100.00	- 96,719.49	24,221.08
292866100 12-15 / 12-20	ENGINEERED SUPPORT SYS INC COM SOLD 1,700.00 SHARES 12-15-04 AT A PRICE OF \$58.4995 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$2.33 THOMAS WEISEL PARTNER LLC	99,361.82	- 1,700.00	- 78,296.73	21,065.09
292866100 12-16 / 12-21	ENGINEERED SUPPORT SYS INC COM SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$58.0634 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.55 THOMAS WEISEL PARTNER LLC	23,204.81	- 400.00	- 18,422.76	4,782.05
29355X107 11-11 / 11-16	ENPRO INDS INC COM SOLD 1,100.00 SHARES 11-11-04 AT A PRICE OF \$27.73 LESS BROKER COMMISSION OF \$38.50 AND OTHER CHARGES OF \$0.72 LIQUIDNET INC	30,463.78	- 1,100.00	- 26,315.96	4,147.82
29355X107 11-11 / 11-16	ENPRO INDS INC COM SOLD 500.00 SHARES 11-11-04 AT A PRICE OF \$27.726 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.33 JEFFERIES & CO., INC.	13,837.67	- 500.00	- 11,961.80	1,875.87
29355X107 11-12 / 11-17	ENPRO INDS INC COM SOLD 800.00 SHARES 11-12-04 AT A PRICE OF \$27.60 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.52 JEFFERIES & CO., INC.	22,039.48	- 800.00	- 19,138.88	2,900.60
29355X107 11-15 / 11-18	ENPRO INDS INC COM SOLD 800.00 SHARES 11-15-04 AT A PRICE OF \$27.0991 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.51 JEFFERIES & CO., INC.	21,638.77	- 800.00	- 19,138.88	2,499.89
29355X107 11-16 / 11-19	ENPRO INDS INC COM SOLD 1,600.00 SHARES 11-16-04 AT A PRICE OF \$26.8929 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.01 JEFFERIES & CO., INC.	42,947.63	- 1,600.00	- 38,277.76	4,669.87

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
29355X107 11-17 / 11-22	ENPRO INDS INC COM SOLD 1,700.00 SHARES 11-17-04 AT A PRICE OF \$26.9109 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.08 JEFFERIES & CO., INC.	45,662.45	- 1,700.00	- 40,670.12	4,992.33
29355X107 11-18 / 11-23	ENPRO INDS INC COM SOLD 100.00 SHARES 11-18-04 AT A PRICE OF \$26.763 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.07 JEFFERIES & CO., INC.	2,671.23	- 100.00	- 2,392.36	278.87
29355X107 11-19 / 11-24	ENPRO INDS INC COM SOLD 1,100.00 SHARES 11-19-04 AT A PRICE OF \$26.65 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.69 JEFFERIES & CO., INC.	29,259.31	- 1,100.00	- 26,315.96	2,943.35
29355X107 11-22 / 11-26	ENPRO INDS INC COM SOLD 600.00 SHARES 11-22-04 AT A PRICE OF \$27.1943 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.39 JEFFERIES & CO., INC.	16,286.19	- 600.00	- 14,354.16	1,932.03
29355X107 11-23 / 11-29	ENPRO INDS INC COM SOLD 600.00 SHARES 11-23-04 AT A PRICE OF \$27.4159 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.39 JEFFERIES & CO., INC.	16,419.15	- 600.00	- 14,354.16	2,064.99
29481V108 10-21 / 10-26	ERESEARCH TECH INC COM SOLD 11,400.00 SHARES 10-21-04 AT A PRICE OF \$11.2259 LESS BROKER COMMISSION OF \$376.20 AND OTHER CHARGES OF \$3.00 INSTINET	127,596.06	- 11,400.00	- 162,296.10	- 34,700.04
29481V108 10-21 / 10-26	ERESEARCH TECH INC COM SOLD 2,600.00 SHARES 10-21-04 AT A PRICE OF \$11.3117 LESS BROKER COMMISSION OF \$91.00 AND OTHER CHARGES OF \$0.69 INVESTMENT TECHNOLOGY GROUP	29,318.73	- 2,600.00	- 37,014.90	- 7,696.17
29481V108 10-22 / 10-27	ERESEARCH TECH INC COM SOLD 8,400.00 SHARES 10-22-04 AT A PRICE OF \$11.1379 LESS BROKER COMMISSION OF \$277.20 AND OTHER CHARGES OF \$2.19 INSTINET	93,278.97	- 8,400.00	- 119,586.60	- 26,307.63
29481V108 10-25 / 10-28	ERESEARCH TECH INC COM SOLD 4,300.00 SHARES 10-25-04 AT A PRICE OF \$10.7687 LESS BROKER COMMISSION OF \$141.90 AND OTHER CHARGES OF \$1.09 INSTINET	46,162.42	- 4,300.00	- 60,852.13	- 14,689.71
29481V108 10-26 / 10-29	ERESEARCH TECH INC COM SOLD 600.00 SHARES 10-26-04 AT A PRICE OF \$10.8195 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.16 INSTINET	6,471.74	- 600.00	- 8,413.14	- 1,941.40
30249U101 11-08 / 11-12	FMC TECHNOLOGIES INC COM SOLD 11,300.00 SHARES 11-08-04 AT A PRICE OF \$28.7001 LESS BROKER COMMISSION OF \$565.00 AND OTHER CHARGES OF \$7.59 DOMINION SECURITIES CORP.,LTD.	323,738.54	- 11,300.00	- 385,963.47	- 62,224.93



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
30249U101 11-09 / 11-15	FMC TECHNOLOGIES INC COM SOLD 1,000.00 SHARES 11-09-04 AT A PRICE OF \$28.9906 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.68 STEPHENS, INC.	28,939.92	- 1,000.00	- 33,165.90	- 4,225.98
349882100 11-09 / 11-15	FOSSIL INC COM SOLD 4,700 00 SHARES 11-09-04 AT A PRICE OF \$27.8555 LESS BROKER COMMISSION OF \$235.00 AND OTHER CHARGES OF \$3.07 FIRST UNION CAPITAL MARKETS	130,682.78	- 4,700.00	- 146,250.37	- 15,567.59
349882100 11-10 / 11-16	FOSSIL INC COM SOLD 3,100 00 SHARES 11-10-04 AT A PRICE OF \$27.1638 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$1.98 FIRST UNION CAPITAL MARKETS	84,050.80	- 3,100.00	- 96,463.01	- 12,412.21
315616102 11-04 / 11-09	F5 NETWORKS INC COM STK SOLD 1,100.00 SHARES 11-04-04 AT A PRICE OF \$42.1171 LESS BROKER COMMISSION OF \$55 00 AND OTHER CHARGES OF \$1.09 THOMAS WEISEL PARTNER LLC	46,272 72	- 1,100.00	- 34,926.32	11,346.40
315616102 11-05 / 11-10	F5 NETWORKS INC COM STK SOLD 2,100 00 SHARES 11-05-04 AT A PRICE OF \$42.472 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$2.09 THOMAS WEISEL PARTNER LLC	89,084 11	- 2,100 00	- 66,542.00	22,542.11
315616102 11-08 / 11-12	F5 NETWORKS INC COM STK SOLD 1,000.00 SHARES 11-08-04 AT A PRICE OF \$42.4725 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$1.00 THOMAS WEISEL PARTNER LLC	42,421.50	- 1,000.00	- 31,536.30	10,885.20
315616102 11-09 / 11-15	F5 NETWORKS INC COM STK SOLD 1,100.00 SHARES 11-09-04 AT A PRICE OF \$42.1904 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$1.09 INSTINET	46,372.05	- 1,100.00	- 34,689.93	11,682.12
315616102 12-13 / 12-16	F5 NETWORKS INC COM STK SOLD 500.00 SHARES 12-13-04 AT A PRICE OF \$47.254 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.56 INSTINET	23,609.94	- 500.00	- 15,768.15	7,841.79
315616102 12-14 / 12-17	F5 NETWORKS INC COM STK SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$47.4132 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.45 INSTINET	18,951.63	- 400.00	- 12,614.52	6,337.11
315616102 12-15 / 12-20	F5 NETWORKS INC COM STK SOLD 900.00 SHARES 12-15-04 AT A PRICE OF \$48.1888 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$1.02 INSTINET	43,339.20	- 900.00	- 28,382.67	14,956.53
315616102 12-16 / 12-21	F5 NETWORKS INC COM STK SOLD 600.00 SHARES 12-16-04 AT A PRICE OF \$48.2153 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.68 INSTINET	28,908.70	- 600.00	- 18,921.78	9,986.92

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
315616102 12-17 / 12-22	F5 NETWORKS INC COM STK SOLD 700.00 SHARES 12-17-04 AT A PRICE OF \$47.2056 LESS BROKER COMMISSION OF \$23.10 AND OTHER CHARGES OF \$0.78 INSTINET	33,020.04	- 700.00	- 22,075.41	10,944.63
315616102 12-20 / 12-23	F5 NETWORKS INC COM STK SOLD 900.00 SHARES 12-20-04 AT A PRICE OF \$48.1255 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$1.02 FIRST ALBANY CORPORATION	43,266.93	- 900.00	- 28,354.89	14,912.04
315616102 12-21 / 12-27	F5 NETWORKS INC COM STK SOLD 400.00 SHARES 12-21-04 AT A PRICE OF \$47.00 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.44 FIRST ALBANY CORPORATION	18,779.56	- 400.00	- 12,503.40	6,276.16
315616102 12-23 / 12-29	F5 NETWORKS INC COM STK SOLD 300.00 SHARES 12-23-04 AT A PRICE OF \$47.1284 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.34 FIRST ALBANY CORPORATION	14,123.18	- 300.00	- 9,377.55	4,745.63
Y2692M103 12-08 / 12-13	GEN MARITIME CORP COM SOLD 3,200.00 SHARES 12-08-04 AT A PRICE OF \$49.3388 LESS BROKER COMMISSION OF \$160.00 AND OTHER CHARGES OF \$3.70 COKER & PALMER INC	157,720.46	- 3,200.00	- 116,354.57	41,365.89
Y2692M103 12-13 / 12-16	GEN MARITIME CORP COM SOLD 3,400.00 SHARES 12-13-04 AT A PRICE OF \$47.5676 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$3.79 COKER & PALMER INC	161,556.05	- 3,400.00	- 121,637.72	39,918.33
Y2692M103 12-15 / 12-20	GEN MARITIME CORP COM SOLD 1,100.00 SHARES 12-15-04 AT A PRICE OF \$46.2393 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.20 BEAR, STEARNS & CO.	50,807.03	- 1,100.00	- 39,353.38	11,453.65
Y2692M103 12-27 / 12-30	GEN MARITIME CORP COM SOLD 1,900.00 SHARES 12-27-04 AT A PRICE OF \$39.5585 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.76 BEAR, STEARNS & CO.	75,064.39	- 1,900.00	- 67,974.02	7,090.37
Y2692M103 12-28 / 12-31	GEN MARITIME CORP COM SOLD 2,100.00 SHARES 12-28-04 AT A PRICE OF \$40.219 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.98 KNIGHT SECURITIES L.P.	84,352.92	- 2,100.00	- 75,129.18	9,223.74
371559105 11-22 / 11-26	GENESEE & WYO INC CL A SOLD 1,300.00 SHARES 11-22-04 AT A PRICE OF \$28.7736 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.88 ANCORA SECURITIES INC	37,339.80	- 1,300.00	- 33,147.10	4,192.70
371559105 11-23 / 11-29	GENESEE & WYO INC CL A SOLD 800.00 SHARES 11-23-04 AT A PRICE OF \$28.2639 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.53 ANCORA SECURITIES INC	22,570.59	- 800.00	- 20,339.84	2,230.75

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
371559105 11-24 / 11-30	GENESEE & WYO INC CL A SOLD 500.00 SHARES 11-24-04 AT A PRICE OF \$28.3113 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.34 ANCORA SECURITIES INC	14,130.31	- 500.00	- 12,712.40	1,417.91
371559105 11-30 / 12-03	GENESEE & WYO INC CL A SOLD 400.00 SHARES 11-30-04 AT A PRICE OF \$27.8018 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 PRUDENTIAL EQUITY GROUP	11,100.45	- 400.00	- 10,169.92	930.53
371559105 12-01 / 12-06	GENESEE & WYO INC CL A SOLD 900.00 SHARES 12-01-04 AT A PRICE OF \$27.7146 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.59 PRUDENTIAL EQUITY GROUP	24,897.55	- 900.00	- 22,882.32	2,015.23
371559105 12-02 / 12-07	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.462 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.45 INVESTMENT TECHNOLOGY GROUP	19,198.45	- 700.00	- 17,797.36	1,401.09
371559105 12-02 / 12-07	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-02-04 AT A PRICE OF \$27.4709 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.45 INSTINET	19,208.18	- 700.00	- 17,797.36	1,410.82
371559105 12-08 / 12-13	GENESEE & WYO INC CL A SOLD 400.00 SHARES 12-08-04 AT A PRICE OF \$26.7587 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.26 INSTINET	10,691.22	- 400.00	- 10,169.92	521.30
371559105 12-09 / 12-14	GENESEE & WYO INC CL A SOLD 800.00 SHARES 12-09-04 AT A PRICE OF \$26.3351 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 PRUDENTIAL EQUITY GROUP	21,027.58	- 800.00	- 20,339.84	687.74
371559105 12-10 / 12-15	GENESEE & WYO INC CL A SOLD 300.00 SHARES 12-10-04 AT A PRICE OF \$25.7337 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.19 PRUDENTIAL EQUITY GROUP	7,704.92	- 300.00	- 7,627.44	77.48
371559105 12-13 / 12-16	GENESEE & WYO INC CL A SOLD 700.00 SHARES 12-13-04 AT A PRICE OF \$25.9952 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.43 FIRST CLEARING LLC	18,161.21	- 700.00	- 17,797.36	363.85
371559105 12-14 / 12-17	GENESEE & WYO INC CL A SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$26.9431 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.26 FIRST CLEARING LLC	10,756.98	- 400.00	- 10,169.92	587.06
371559105 12-15 / 12-20	GENESEE & WYO INC CL A SOLD 500.00 SHARES 12-15-04 AT A PRICE OF \$26.8071 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.32 FIRST CLEARING LLC	13,378.23	- 500.00	- 12,712.40	665.83

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
371559105 12-16 / 12-21	GENESEE & WYO INC CL A SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$26.2563 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 FIRST CLEARING LLC	10,482.27	- 400.00	- 10,169.92	312.35
387328107 11-29 / 12-02	GRANITE CONST INC COM SOLD 800.00 SHARES 11-29-04 AT A PRICE OF \$26.235 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 NATIONAL FINANCIAL SERVICES	20,947.50	- 800.00	- 19,471.20	1,476.30
387328107 11-29 / 12-02	GRANITE CONST INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$26.3605 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.38 FIRST BOSTON CORP.	15,785.92	- 600.00	- 14,603.40	1,182.52
387328107 11-30 / 12-03	GRANITE CONST INC COM SOLD 400.00 SHARES 11-30-04 AT A PRICE OF \$26.4946 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 FIRST BOSTON CORP.	10,577.59	- 400.00	- 9,735.60	841.99
387328107 12-01 / 12-06	GRANITE CONST INC COM SOLD 800.00 SHARES 12-01-04 AT A PRICE OF \$26.2043 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST BOSTON CORP.	20,922.94	- 800.00	- 19,471.20	1,451.74
387328107 12-02 / 12-07	GRANITE CONST INC COM SOLD 800.00 SHARES 12-02-04 AT A PRICE OF \$26.4612 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST BOSTON CORP.	21,128.46	- 800.00	- 19,471.20	1,657.26
387328107 12-03 / 12-08	GRANITE CONST INC COM SOLD 1,000.00 SHARES 12-03-04 AT A PRICE OF \$26.5468 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.63 FIRST BOSTON CORP.	26,496.17	- 1,000.00	- 24,339.00	2,157.17
387328107 12-06 / 12-09	GRANITE CONST INC COM SOLD 700.00 SHARES 12-06-04 AT A PRICE OF \$26.5313 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.44 SMITH BARNEY INC	18,536.47	- 700.00	- 17,037.30	1,499.17
387328107 12-07 / 12-10	GRANITE CONST INC COM SOLD 400.00 SHARES 12-07-04 AT A PRICE OF \$26.432 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 SMITH BARNEY INC	10,552.55	- 400.00	- 9,735.60	816.95
387328107 12-08 / 12-13	GRANITE CONST INC COM SOLD 1,900.00 SHARES 12-08-04 AT A PRICE OF \$26.48 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.18 NATIONAL FINANCIAL SERVICES	50,177.82	- 1,900.00	- 46,244.10	3,933.72
387328107 12-08 / 12-13	GRANITE CONST INC COM SOLD 400.00 SHARES 12-08-04 AT A PRICE OF \$26.5156 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.25 SMITH BARNEY INC	10,585.99	- 400.00	- 9,735.60	850.39

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
387328107	12-09 / 12-14	GRANITE CONST INC COM SOLD 300.00 SHARES 12-09-04 AT A PRICE OF \$26.5537 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.19 SMITH BARNEY INC	7,950.92	- 300.00	- 7,301.70	649.22
42210P102	11-08 / 11-12	HEADWATERS INC COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$32.821 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.39 ADAMS, HARKNESS & HILL, INC.	16,385.11	- 500.00	- 15,806.65	578.46
42210P102	11-09 / 11-15	HEADWATERS INC COM SOLD 1,100.00 SHARES 11-09-04 AT A PRICE OF \$32.7617 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.85 ADAMS, HARKNESS & HILL, INC.	35,982.02	- 1,100.00	- 34,774.63	1,207.39
422819102	12-29 / 01-03	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023 SOLD 500.00 SHARES 12-29-04 AT A PRICE OF \$34.472 LESS BROKER COMMISSION OF \$18.50 AND OTHER CHARGES OF \$0.41 INSTINET	17,219.09	- 500.00	- 15,055.28	2,163.81
422819102	12-30 / 01-04	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023 SOLD 400.00 SHARES 12-30-04 AT A PRICE OF \$34.9577 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.33 INSTINET	13,969.55	- 400.00	- 11,660.64	2,308.91
44183Y102	12-14 / 12-17	HOUSEVALUES INC COM COM SOLD 1,000.00 SHARES 12-14-04 AT A PRICE OF \$15.3582 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,307.84	- 1,000.00	- 15,000.00	307.84
448774109	11-24 / 11-30	HYDRIL CO COM SOLD 2,800.00 SHARES 11-24-04 AT A PRICE OF \$46.0382 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$3.02 KNIGHT SECURITIES L.P.	128,763.94	- 2,800.00	- 121,305.80	7,458.14
448774109	11-29 / 12-02	HYDRIL CO COM SOLD 700.00 SHARES 11-29-04 AT A PRICE OF \$46.1229 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.76 KNIGHT SECURITIES L.P.	32,250.27	- 700.00	- 30,326.45	1,923.82
448774109	11-30 / 12-03	HYDRIL CO COM SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$46.8665 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.77 KNIGHT SECURITIES L.P.	32,770.78	- 700.00	- 30,326.45	2,444.33
448774109	12-01 / 12-06	HYDRIL CO COM SOLD 500.00 SHARES 12-01-04 AT A PRICE OF \$45.833 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.54 KNIGHT SECURITIES L.P.	22,890.96	- 500.00	- 21,661.75	1,229.21
448774109	12-03 / 12-08	HYDRIL CO COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$44.9482 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$0.95 B TRADE SERVICES	40,425.43	- 900.00	- 38,991.15	1,434.28





Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

448774109	12-06 / 12-09	HYDRIL CO COM SOLD 600 00 SHARES 12-06-04 AT A PRICE OF \$45.2174 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.64 KNIGHT SECURITIES L.P.	27,099.80	- 600.00	- 25,994.10	1,105.70
448774109	12-08 / 12-13	HYDRIL CO COM SOLD 500.00 SHARES 12-08-04 AT A PRICE OF \$43.7885 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.52 KNIGHT SECURITIES L.P.	21,868.73	- 500.00	- 21,661.75	206.98
448774109	12-09 / 12-14	HYDRIL CO COM SOLD 400 00 SHARES 12-09-04 AT A PRICE OF \$43.9395 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.42 KNIGHT SECURITIES L.P.	17,555.38	- 400.00	- 17,329.40	225.98
448774109	12-10 / 12-15	HYDRIL CO COM SOLD 100.00 SHARES 12-10-04 AT A PRICE OF \$44.1705 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.11 KNIGHT SECURITIES L.P.	4,411.94	- 100.00	- 4,332.35	79.59
45769N105	11-18 / 11-23	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054 SOLD 1,900.00 SHARES 11-18-04 AT A PRICE OF \$28.6511 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.28 KNIGHT SECURITIES L.P.	54,340.81	- 1,900.00	- 40,387.36	13,953.45
45722G105	11-17 / 11-22	INPHONIC INC COM COM SOLD 1,000.00 SHARES 11-17-04 AT A PRICE OF \$25.0167 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.59 ALEX BROWN & SONS	24,968.11	- 1,000.00	- 19,000.00	5,968.11
45765U103	12-16 / 12-21	INSIGHT ENTERPRISES INC COM SOLD 900.00 SHARES 12-16-04 AT A PRICE OF \$21.7075 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.46 INSTINET	19,508.59	- 900.00	- 15,813.00	3,693.59
45765U103	12-17 / 12-22	INSIGHT ENTERPRISES INC COM SOLD 1,400.00 SHARES 12-17-04 AT A PRICE OF \$21.4265 LESS, BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.71 SG COWEN AND CO	29,824.99	- 1,400.00	- 24,598.00	5,326.99
45765U103	12-21 / 12-27	INSIGHT ENTERPRISES INC COM SOLD 1,700.00 SHARES 12-21-04 AT A PRICE OF \$21.1758 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.85 SG COWEN AND CO	35,913.01	- 1,700.00	- 29,869.00	6,044.01
45765U103	12-22 / 12-28	INSIGHT ENTERPRISES INC COM SOLD 1,400.00 SHARES 12-22-04 AT A PRICE OF \$21.2782 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.70 SG COWEN AND CO	29,718.78	- 1,400.00	- 24,598.00	5,120.78
46262E105	12-29 / 01-03	IPAYMENT INC COM STK SOLD 1,100.00 SHARES 12-29-04 AT A PRICE OF \$49.6572 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.28 FIRST UNION CAPITAL MARKETS	54,566.64	- 1,100.00	- 45,488.54	9,078.10

Transaction Detail by Category

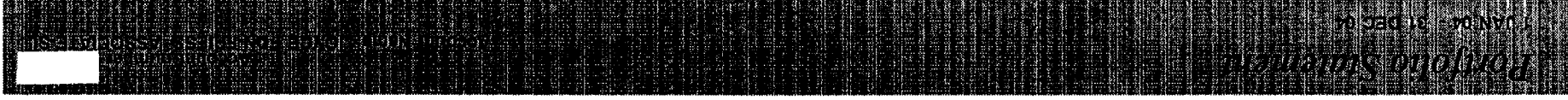
Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
47012E108	10-19 / 10-22	JAKKS PAC INC COM SOLD 10,100.00 SHARES 10-19-04 AT A PRICE OF \$18.7536 LESS BROKER COMMISSION OF \$505.00 AND OTHER CHARGES OF \$4.44 PIPER, JAFFRAY & HOPWOOD, INC.	188,901.92	- 10,100.00	- 238,137.39	- 49,235.47
47012E106	10-20 / 10-25	JAKKS PAC INC COM SOLD 2,700.00 SHARES 10-20-04 AT A PRICE OF \$13.5681 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$0.86 PIPER, JAFFRAY & HOPWOOD, INC.	36,498.01	- 2,700.00	- 63,491.85	- 26,993.84
46626E205	10-05 / 10-08	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,200.00 SHARES 10-05-04 AT A PRICE OF \$32.285 LESS BROKER COMMISSION OF \$39.60 AND OTHER CHARGES OF \$0.91 INSTNET	38,701.49	- 1,200.00	- 38,770.56	- 69.07
46626E205	10-06 / 10-12	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 2,000.00 SHARES 10-06-04 AT A PRICE OF \$32.4389 LESS BROKER COMMISSION OF \$66.00 AND OTHER CHARGES OF \$1.52 INSTNET	64,810.28	- 2,000.00	- 64,617.60	192.68
46626E205	10-07 / 10-13	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,300.00 SHARES 10-07-04 AT A PRICE OF \$32.0091 LESS BROKER COMMISSION OF \$42.90 AND OTHER CHARGES OF \$0.99 INSTNET	41,587.95	- 1,300.00	- 42,001.44	- 433.49
46626E205	10-12 / 10-15	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 900.00 SHARES 10-12-04 AT A PRICE OF \$31.5414 LESS BROKER COMMISSION OF \$29.70 AND OTHER CHARGES OF \$0.87 INSTNET	28,356.89	- 900.00	- 29,077.92	- 721.03
46626E205	10-13 / 10-18	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 900.00 SHARES 10-13-04 AT A PRICE OF \$31.4178 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.87 MORGAN STANLEY & CO.	28,230.35	- 900.00	- 29,077.92	- 847.57
46626E205	10-14 / 10-19	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 1,200.00 SHARES 10-14-04 AT A PRICE OF \$30.7594 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.87 MORGAN STANLEY & CO.	36,850.41	- 1,200.00	- 38,770.56	- 1,920.15
46626E205	10-15 / 10-20	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 600.00 SHARES 10-15-04 AT A PRICE OF \$30.3075 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.43 MORGAN STANLEY & CO.	18,154.07	- 600.00	- 19,385.28	- 1,231.21
46626E205	10-19 / 10-22	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 3,100.00 SHARES 10-19-04 AT A PRICE OF \$30.6659 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.23 MORGAN STANLEY & CO.	94,907.06	- 3,100.00	- 100,157.28	- 5,250.22
46626E205	10-20 / 10-25	J2 GLOBAL COMMUNICATIONS INC COM NEW SOLD 2,000.00 SHARES 10-20-04 AT A PRICE OF \$30.4735 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.43 MORGAN STANLEY & CO.	60,845.57	- 2,000.00	- 64,617.60	- 3,772.03



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
46626E205 10-21 / 10-26	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 1,600.00 SHARES 10-21-04 AT A PRICE OF \$30.6835 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.15 MORGAN STANLEY & CO.	49,012.45	- 1,600.00	- 51,694.08	- 2,681.63
46626E205 10-22 / 10-27	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 800.00 SHARES 10-22-04 AT A PRICE OF \$30.2458 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.57 MORGAN STANLEY & CO.	24,156.07	- 800.00	- 25,847.04	- 1,690.97
46626E205 10-25 / 10-28	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 800.00 SHARES 10-25-04 AT A PRICE OF \$29.1608 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.55 MORGAN STANLEY & CO.	23,288.09	- 800.00	- 25,847.04	- 2,558.95
46626E205 10-26 / 10-29	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 400.00 SHARES 10-26-04 AT A PRICE OF \$28.8782 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.28 MORGAN STANLEY & CO.	11,531.00	- 400.00	- 12,923.52	- 1,392.52
46626E205 10-27 / 11-01	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 1,400.00 SHARES 10-27-04 AT A PRICE OF \$30.3864 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$1.00 MORGAN STANLEY & CO.	42,469.96	- 1,400.00	- 45,232.32	- 2,762.36
46626E205 10-28 / 11-02	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 700.00 SHARES 10-28-04 AT A PRICE OF \$30.5044 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.50 MORGAN STANLEY & CO.	21,317.58	- 700.00	- 22,616.16	- 1,298.58
46626E205 10-29 / 11-03	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 1,000.00 SHARES 10-29-04 AT A PRICE OF \$30.4511 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.72 MORGAN STANLEY & CO.	30,400.38	- 1,000.00	- 32,308.80	- 1,908.42
46626E205 11-01 / 11-04	J2 GLOBAL COMMUNICATONS INC COM NEW SOLD 1,100.00 SHARES 11-01-04 AT A PRICE OF \$30.4395 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.79 MORGAN STANLEY & CO.	33,427.66	- 1,100.00	- 35,539.68	- 2,112.02
482740206 12-13 / 12-16	K.V PHARMACEUTICAL CL A SOLD 800.00 SHARES 12-13-04 AT A PRICE OF \$21.0509 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.40 ALBERT FRIED & CO.	16,816.32	- 800.00	- 16,091.63	724.69
482740206 12-14 / 12-17	K.V PHARMACEUTICAL CL A SOLD 1,000.00 SHARES 12-14-04 AT A PRICE OF \$21.1807 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.50 ALBERT FRIED & CO.	21,150.20	- 1,000.00	- 18,484.36	2,665.84
482740206 12-15 / 12-20	K.V PHARMACEUTICAL CL A SOLD 4,300.00 SHARES 12-15-04 AT A PRICE OF \$21.4598 LESS BROKER COMMISSION OF \$129.00 AND OTHER CHARGES OF \$2.16 ALBERT FRIED & CO.	92,145.12	- 4,300.00	- 77,885.04	14,260.08





Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

482740206	12-15 / 12-20	KV PHARMACEUTICAL CL A SOLD 800 00 SHARES 12-15-04 AT A PRICE OF \$21.39 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.41 LIQUIDNET INC	17,083.59	- 800.00	- 14,490.24	2,593.35
482740206	12-16 / 12-21	KV PHARMACEUTICAL CL A SOLD 3,400.00 SHARES 12-16-04 AT A PRICE OF \$22.053 LESS BROKER COMMISSION OF \$102.00 AND OTHER CHARGES OF \$1.76 ALBERT FRIED & CO.	74,714.26	- 3,400.00	- 61,583.52	13,130.74
482740206	12-17 / 12-22	KV PHARMACEUTICAL CL A SOLD 1,700.00 SHARES 12-17-04 AT A PRICE OF \$21.7566 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.87 LEERINK SWANN & CO/PO	36,900.35	- 1,700.00	- 30,791.76	6,108.59
501803308	11-09 / 11-15	LCA-VISION INC COM PAR \$ .001 SOLD 400.00 SHARES 11-09-04 AT A PRICE OF \$28.9236 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.28 INSTINET	11,555.96	- 400.00	- 10,903.56	652.40
501803308	11-10 / 11-16	LCA-VISION INC COM PAR \$ .001 SOLD 500.00 SHARES 11-10-04 AT A PRICE OF \$29.5759 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.35 INSTINET	14,771.10	- 500.00	- 13,568.31	1,202.79
501803308	11-12 / 11-17	LCA-VISION INC COM PAR \$ .001 SOLD 2,700.00 SHARES 11-12-04 AT A PRICE OF \$29.3825 LESS BROKER COMMISSION OF \$94.50 AND OTHER CHARGES OF \$1.86 INVESTMENT TECHNOLOGY GROUP	79,236.39	- 2,700.00	- 71,038.08	8,198.31
501803308	11-12 / 11-17	LCA-VISION INC COM PAR \$ .001 SOLD 4,500.00 SHARES 11-12-04 AT A PRICE OF \$29.6219 LESS BROKER COMMISSION OF \$148.50 AND OTHER CHARGES OF \$3.12 INSTINET	133,146.93	- 4,500.00	- 118,396.80	14,750.13
501803308	11-15 / 11-18	LCA-VISION INC COM PAR \$ .001 SOLD 600.00 SHARES 11-15-04 AT A PRICE OF \$31.4129 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.46 INSTINET	18,827.49	- 600.00	- 15,786.24	3,041.25
501803308	11-16 / 11-19	LCA-VISION INC COM PAR \$ .001 SOLD 600.00 SHARES 11-16-04 AT A PRICE OF \$32.0268 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.46 INSTINET	19,195.83	- 600.00	- 15,786.24	3,409.59
501803308	11-17 / 11-22	LCA-VISION INC COM PAR \$ .001 SOLD 300.00 SHARES 11-17-04 AT A PRICE OF \$33.1237 LESS BROKER COMMISSION OF \$9.90 AND OTHER CHARGES OF \$0.24 INSTINET	9,926.97	- 300.00	- 7,893.12	2,033.85
57383M108	10-18 / 10-21	MARVEL ENTERPRISES INC COM STK SOLD 600.00 SHARES 10-18-04 AT A PRICE OF \$14.0624 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.20 MERRILL LYNCH, PIERCE, FENNER	8,407.24	- 600.00	- 8,761.86	- 354.62

Transaction Detail by Category



Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

57383M108	10-19 / 10-22	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 10-19-04 AT A PRICE OF \$13.97 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.14 MERRILL LYNCH, PIERCE, FENNER	5,567.86	- 400.00	- 5,841.24	- 273.38
57383M108	10-21 / 10-26	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 10-21-04 AT A PRICE OF \$13.645 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.13 INVESTMENT TECHNOLOGY GROUP	5,443.87	- 400.00	- 5,841.24	- 397.37
57383M108	10-21 / 10-26	MARVEL ENTERPRISES INC COM STK SOLD 1,700.00 SHARES 10-21-04 AT A PRICE OF \$13.627 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.55 MERRILL LYNCH, PIERCE, FENNER	23,080.35	- 1,700.00	- 24,825.27	- 1,744.92
57383M108	10-25 / 10-28	MARVEL ENTERPRISES INC COM STK SOLD 900.00 SHARES 10-25-04 AT A PRICE OF \$13.744 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.29 WESTMINSTER RES ASOC/BROADCAPT	12,323.77	- 900.00	- 13,142.79	- 819.02
57383M108	10-26 / 10-29	MARVEL ENTERPRISES INC COM STK SOLD 800.00 SHARES 10-26-04 AT A PRICE OF \$13.5623 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.26 COKER & PALMER INC	10,809.58	- 800.00	- 11,682.48	- 872.90
57383M108	10-27 / 11-01	MARVEL ENTERPRISES INC COM STK SOLD 3,500.00 SHARES 10-27-04 AT A PRICE OF \$13.4709 LESS BROKER COMMISSION OF \$175.00 AND OTHER CHARGES OF \$1.11 COKER & PALMER INC	46,972.04	- 3,500.00	- 51,110.85	- 4,138.81
57383M108	10-28 / 11-02	MARVEL ENTERPRISES INC COM STK SOLD 1,400.00 SHARES 10-28-04 AT A PRICE OF \$15.5235 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.51 FIRST CLEARING LLC	21,662.39	- 1,400.00	- 20,444.34	- 1,218.05
57383M108	10-28 / 11-02	MARVEL ENTERPRISES INC COM STK SOLD 500.00 SHARES 10-28-04 AT A PRICE OF \$15.0433 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.18 WEDBUSH MORGAN SECURITIES INC	7,498.47	- 500.00	- 7,301.55	194.92
57383M108	10-29 / 11-03	MARVEL ENTERPRISES INC COM STK SOLD 2,100.00 SHARES 10-29-04 AT A PRICE OF \$15.3446 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$0.76 THOMAS WEISEL PARTNER LLC	32,117.90	- 2,100.00	- 30,666.51	1,451.39
57383M108	11-01 / 11-04	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-01-04 AT A PRICE OF \$18.9504 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.16 SOUTHWEST SECURITIES INC	6,760.00	- 400.00	- 5,841.24	918.76
57383M108	11-01 / 11-04	MARVEL ENTERPRISES INC COM STK SOLD 900.00 SHARES 11-01-04 AT A PRICE OF \$16.296 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.35 LIQUIDNET INC	14,634.55	- 900.00	- 13,142.79	1,491.76

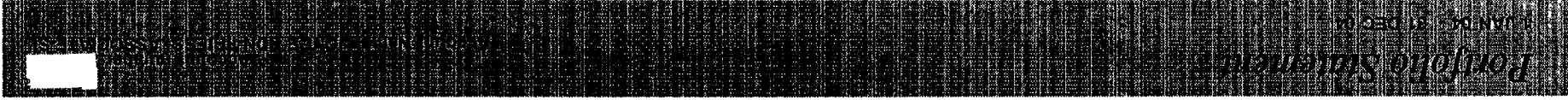
Northern Trust

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

57383M108	11-02 / 11-05	MARVEL ENTERPRISES INC COM STK SOLD 200.00 SHARES 11-02-04 AT A PRICE OF \$17.137 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.09 SOUTHWEST SECURITIES INC.	3,417.31	- 200.00	- 2,920.62	496.69
57383M108	11-03 / 11-08	MARVEL ENTERPRISES INC COM STK SOLD 1,000.00 SHARES 11-03-04 AT A PRICE OF \$17.1734 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.41 SOUTHWEST SECURITIES INC.	17,122.99	- 1,000.00	- 14,603.10	2,519.89
57383M108	11-04 / 11-09	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-04-04 AT A PRICE OF \$17.0855 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.16 SOUTHWEST SECURITIES INC.	6,814.04	- 400.00	- 5,841.24	972.80
57383M108	11-05 / 11-10	MARVEL ENTERPRISES INC COM STK SOLD 400.00 SHARES 11-05-04 AT A PRICE OF \$17.45 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.17 SOUTHWEST SECURITIES INC.	6,959.83	- 400.00	- 5,841.24	1,118.59
57383M108	11-12 / 11-17	MARVEL ENTERPRISES INC COM STK SOLD 200.00 SHARES 11-12-04 AT A PRICE OF \$17.772 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.09 SOUTHWEST SECURITIES INC.	3,544.31	- 200.00	- 2,903.28	641.03
577914104	10-04 / 10-07	MAVERICK TUBE CORP COM SOLD 400.00 SHARES 10-04-04 AT A PRICE OF \$31.0493 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.30 INSTINET	12,407.42	- 400.00	- 12,504.20	- 96.78
577914104	10-05 / 10-08	MAVERICK TUBE CORP COM SOLD 1,800.00 SHARES 10-05-04 AT A PRICE OF \$31.9037 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.35 MORGAN,KEEGAN & CO., INC.	57,335.31	- 1,800.00	- 56,268.90	1,066.41
577914104	10-05 / 10-08	MAVERICK TUBE CORP COM SOLD 1,700.00 SHARES 10-05-04 AT A PRICE OF \$31.4844 LESS BROKER COMMISSION OF \$51.00 AND OTHER CHARGES OF \$1.26 INSTINET	53,471.22	- 1,700.00	- 53,142.85	328.37
577914104	10-06 / 10-12	MAVERICK TUBE CORP COM SOLD 3,400.00 SHARES 10-06-04 AT A PRICE OF \$31.0861 LESS BROKER COMMISSION OF \$170.00 AND OTHER CHARGES OF \$2.48 MORGAN,KEEGAN & CO., INC.	105,520.26	- 3,400.00	- 106,285.70	- 765.44
577914104	10-07 / 10-13	MAVERICK TUBE CORP COM SOLD 1,400.00 SHARES 10-07-04 AT A PRICE OF \$30.7578 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$1.01 MORGAN,KEEGAN & CO., INC.	42,989.81	- 1,400.00	- 43,764.70	- 774.79
577914104	10-11 / 10-14	MAVERICK TUBE CORP COM SOLD 900.00 SHARES 10-11-04 AT A PRICE OF \$27.9723 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.59 WESTMINSTER RESEARCH ASSOC	25,129.48	- 900.00	- 28,134.45	- 3,004.97



Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

584688105	12-17 / 12-22	MEDICINES COMPANY COM SOLD 1,600.00 SHARES 12-17-04 AT A PRICE OF \$28.7136 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.08 PIPER, JAFFRAY & HOPWOOD, INC.	45,860.68	- 1,600.00	- 42,568.82	3,301.86
584688105	12-23 / 12-29	MEDICINES COMPANY COM SOLD 1,000.00 SHARES 12-23-04 AT A PRICE OF \$28.6363 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.68 PIPER, JAFFRAY & HOPWOOD, INC.	28,585.62	- 1,000.00	- 25,757.66	2,827.96
584688105	12-27 / 12-30	MEDICINES COMPANY COM SOLD 4,600.00 SHARES 12-27-04 AT A PRICE OF \$28.3901 LESS BROKER COMMISSION OF \$230.00 AND OTHER CHARGES OF \$3.06 PIPER, JAFFRAY & HOPWOOD, INC.	130,361.40	- 4,600.00	- 112,945.26	17,416.14
584688105	12-28 / 12-31	MEDICINES COMPANY COM SOLD 3,000.00 SHARES 12-28-04 AT A PRICE OF \$28.6934 LESS BROKER COMMISSION OF \$150.00 AND OTHER CHARGES OF \$2.02 PIPER, JAFFRAY & HOPWOOD, INC.	85,928.18	- 3,000.00	- 72,984.26	12,943.92
584688105	12-30 / 01-04	MEDICINES COMPANY COM SOLD 2,700.00 SHARES 12-30-04 AT A PRICE OF \$28.7924 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$1.82 PIPER, JAFFRAY & HOPWOOD, INC.	77,602.66	- 2,700.00	- 64,299.53	13,303.13
584688105	12-31 / 01-05	MEDICINES COMPANY COM SOLD 1,700.00 SHARES 12-31-04 AT A PRICE OF \$28.8111 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.15 PIPER, JAFFRAY & HOPWOOD, INC.	48,892.72	- 1,700.00	- 39,664.23	9,228.49
58977Q109	11-09 / 11-15	MERIDIAN RES CORP COM SOLD 3,400.00 SHARES 11-09-04 AT A PRICE OF \$7.4171 LESS BROKER COMMISSION OF \$136.00 AND OTHER CHARGES OF \$0.60 WARBURG DILLON READ LLC	25,081.54	- 3,400.00	- 30,252.18	- 5,170.64
58977Q109	11-10 / 11-16	MERIDIAN RES CORP COM SOLD 6,300.00 SHARES 11-10-04 AT A PRICE OF \$6.1964 LESS BROKER COMMISSION OF \$252.00 AND OTHER CHARGES OF \$0.92 WARBURG DILLON READ LLC	38,784.40	- 6,300.00	- 56,055.51	- 17,271.11
58977Q109	11-11 / 11-16	MERIDIAN RES CORP COM SOLD 1,400.00 SHARES 11-11-04 AT A PRICE OF \$6.0265 LESS BROKER COMMISSION OF \$56.00 AND OTHER CHARGES OF \$0.20 WARBURG DILLON READ LLC	8,380.90	- 1,400.00	- 12,456.78	- 4,075.88
58977Q109	11-12 / 11-17	MERIDIAN RES CORP COM SOLD 3,100.00 SHARES 11-12-04 AT A PRICE OF \$5.9047 LESS BROKER COMMISSION OF \$124.00 AND OTHER CHARGES OF \$0.43 WARBURG DILLON READ LLC	18,180.14	- 3,100.00	- 27,582.87	- 9,402.73
58977Q109	11-15 / 11-18	MERIDIAN RES CORP COM SOLD 5,200.00 SHARES 11-15-04 AT A PRICE OF \$5.447 LESS BROKER COMMISSION OF \$208.00 AND OTHER CHARGES OF \$0.67 AMERICAN TECHNOLOGY RESEARCH	28,115.73	- 5,200.00	- 46,268.04	- 18,152.31

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
58977Q109 11-16 / 11-19	MERIDIAN RES CORP COM SOLD 4,700.00 SHARES 11-16-04 AT A PRICE OF \$5.7263 LESS BROKER COMMISSION OF \$188.00 AND OTHER CHARGES OF \$0.63 WARBURG DILLON READ LLC	26,724.98	- 4,700.00	- 41,819.19	- 15,094.21
58977Q109 11-17 / 11-22	MERIDIAN RES CORP COM SOLD 1,600.00 SHARES 11-17-04 AT A PRICE OF \$5.9697 LESS BROKER COMMISSION OF \$64.00 AND OTHER CHARGES OF \$0.23 WARBURG DILLON READ LLC	9,487.29	- 1,600.00	- 13,838.36	- 4,349.07
609839105 12-03 / 12-08	MONOLITHIC PWR SYS INC COM COM SOLD 900.00 SHARES 12-03-04 AT A PRICE OF \$11.0913 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.24 GOLDMAN, SACHS & COMPANY	9,936.93	- 900.00	- 7,650.00	2,286.93
609839105 12-06 / 12-09	MONOLITHIC PWR SYS INC COM COM SOLD 400.00 SHARES 12-06-04 AT A PRICE OF \$11.4115 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 GOLDMAN, SACHS & COMPANY	4,544.49	- 400.00	- 3,400.00	1,144.49
609839105 12-13 / 12-16	MONOLITHIC PWR SYS INC COM COM SOLD 200.00 SHARES 12-13-04 AT A PRICE OF \$10.7025 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.06 GOLDMAN, SACHS & COMPANY	2,130.44	- 200.00	- 1,700.00	430.44
609839105 12-15 / 12-20	MONOLITHIC PWR SYS INC COM COM SOLD 1,200.00 SHARES 12-15-04 AT A PRICE OF \$10.00 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.29 GOLDMAN, SACHS & COMPANY	11,939.71	- 1,200.00	- 10,200.00	1,739.71
609839105 12-16 / 12-21	MONOLITHIC PWR SYS INC COM COM SOLD 500.00 SHARES 12-16-04 AT A PRICE OF \$10.06 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.12 GOLDMAN, SACHS & COMPANY	5,004.88	- 500.00	- 4,250.00	754.88
609839105 12-17 / 12-22	MONOLITHIC PWR SYS INC COM COM SOLD 700.00 SHARES 12-17-04 AT A PRICE OF \$9.7405 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.16 GOLDMAN, SACHS & COMPANY	6,790.19	- 700.00	- 5,950.00	840.19
61980V107 12-13 / 12-16	MOTIVE INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$12.00 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.12 HARBORSIDE SECURITIES	4,785.88	- 400.00	- 5,748.00	- 962.12
61980V107 12-14 / 12-17	MOTIVE INC COM SOLD 2,000.00 SHARES 12-14-04 AT A PRICE OF \$12.00 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.57 HARBORSIDE SECURITIES	23,929.43	- 2,000.00	- 26,867.76	- 2,938.33
63910B102 12-28 / 12-31	NAUTILUS GROUP INC COM SOLD 1,800.00 SHARES 12-28-04 AT A PRICE OF \$25.5501 LESS BROKER COMMISSION OF \$54.00 AND OTHER CHARGES OF \$1.08 ALBERT FRIED & CO.	45,935.10	- 1,800.00	- 44,519.94	1,415.16

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
639208107 10-26 / 10-29	NAVARRE CORP COM SOLD 8,100.00 SHARES 10-26-04 AT A PRICE OF \$15.1742 LESS BROKER COMMISSION OF \$405.00 AND OTHER CHARGES OF \$2.88 ADAMS, HARKNESS & HILL, INC.	122,503.14	- 8,100.00	- 118,721.32	3,781.82
639208107 10-27 / 11-01	NAVARRE CORP COM SOLD 3,700.00 SHARES 10-27-04 AT A PRICE OF \$15.0772 LESS BROKER COMMISSION OF \$185.00 AND OTHER CHARGES OF \$1.31 ADAMS, HARKNESS & HILL, INC.	55,599.33	- 3,700.00	- 51,931.72	3,667.61
639208107 10-28 / 11-02	NAVARRE CORP COM SOLD 900.00 SHARES 10-28-04 AT A PRICE OF \$15.0027 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.32 ADAMS, HARKNESS & HILL, INC.	13,457.11	- 900.00	- 12,632.04	825.07
639208107 10-29 / 11-03	NAVARRE CORP COM SOLD 500.00 SHARES 10-29-04 AT A PRICE OF \$15.0224 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.18 ADAMS, HARKNESS & HILL, INC.	7,486.02	- 500.00	- 7,017.80	468.22
639208107 11-05 / 11-10	NAVARRE CORP COM SOLD 200.00 SHARES 11-05-04 AT A PRICE OF \$15.0267 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.08 ADAMS, HARKNESS & HILL, INC.	2,995.28	- 200.00	- 2,807.12	188.14
639208107 11-08 / 11-12	NAVARRE CORP COM SOLD 300.00 SHARES 11-08-04 AT A PRICE OF \$15.0003 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.11 ADAMS, HARKNESS & HILL, INC.	4,484.98	- 300.00	- 4,210.68	274.30
639208107 11-09 / 11-15	NAVARRE CORP COM SOLD 300.00 SHARES 11-09-04 AT A PRICE OF \$15.0032 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.11 ADAMS, HARKNESS & HILL, INC.	4,485.85	- 300.00	- 4,210.68	275.17
62914B100 10-04 / 10-07	NIC INC COM SOLD 3,900.00 SHARES 10-04-04 AT A PRICE OF \$5.1402 LESS BROKER COMMISSION OF \$156.00 AND OTHER CHARGES OF \$0.47 FIRST ALBANY CORPORATION	19,890.31	- 3,900.00	- 22,079.07	- 2,188.76
62914B100 10-05 / 10-08	NIC INC COM SOLD 2,200.00 SHARES 10-05-04 AT A PRICE OF \$5.2146 LESS BROKER COMMISSION OF \$88.00 AND OTHER CHARGES OF \$0.27 FIRST ALBANY CORPORATION	11,383.85	- 2,200.00	- 12,454.86	- 1,071.01
62914B100 10-06 / 10-12	NIC INC COM SOLD 1,300.00 SHARES 10-06-04 AT A PRICE OF \$5.1487 LESS BROKER COMMISSION OF \$42.90 AND OTHER CHARGES OF \$0.16 INSTINET	6,650.25	- 1,300.00	- 7,359.69	- 709.44
62914B100 10-07 / 10-13	NIC INC COM SOLD 1,700.00 SHARES 10-07-04 AT A PRICE OF \$5.1101 LESS BROKER COMMISSION OF \$56.10 AND OTHER CHARGES OF \$0.21 INSTINET	8,630.86	- 1,700.00	- 9,624.21	- 993.35

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
62914B100 10-08 / 10-14	NIC INC COM SOLD 500.00 SHARES 10-08-04 AT A PRICE OF \$5.1123 LESS BROKER COMMISSION OF \$16.50 AND OTHER CHARGES OF \$0.06 INSTINET	2,539.59	- 500.00	- 2,830.65	- 291.06
62914B100 10-11 / 10-14	NIC INC COM SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$5.1012 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.05 INSTINET	2,027.23	- 400.00	- 2,264.52	- 237.29
62914B100 10-12 / 10-15	NIC INC COM SOLD 200.00 SHARES 10-12-04 AT A PRICE OF \$5.0528 LESS BROKER COMMISSION OF \$6.60 AND OTHER CHARGES OF \$0.03 INSTINET	1,003.93	- 200.00	- 1,132.26	- 128.33
62914B100 10-14 / 10-19	NIC INC COM SOLD 1,200.00 SHARES 10-14-04 AT A PRICE OF \$4.8867 LESS BROKER COMMISSION OF \$48.00 AND OTHER CHARGES OF \$0.14 FIRST ALBANY CORPORATION	5,815.90	- 1,200.00	- 6,793.56	- 977.66
62914B100 10-15 / 10-20	NIC INC COM SOLD 700.00 SHARES 10-15-04 AT A PRICE OF \$4.902 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.09 FIRST ALBANY CORPORATION	3,403.31	- 700.00	- 3,962.91	- 559.60
62914B100 10-18 / 10-21	NIC INC COM SOLD 200.00 SHARES 10-18-04 AT A PRICE OF \$4.8648 LESS BROKER COMMISSION OF \$8.00 AND OTHER CHARGES OF \$0.03 FIRST ALBANY CORPORATION	964.93	- 200.00	- 1,132.26	- 167.33
62914B100 10-20 / 10-25	NIC INC COM SOLD 600.00 SHARES 10-20-04 AT A PRICE OF \$4.855 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,888.93	- 600.00	- 3,396.78	- 507.85
62914B100 10-21 / 10-26	NIC INC COM SOLD 1,000.00 SHARES 10-21-04 AT A PRICE OF \$4.776 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.12 FIRST ALBANY CORPORATION	4,735.88	- 1,000.00	- 5,661.30	- 925.42
62914B100 10-22 / 10-27	NIC INC COM SOLD 500.00 SHARES 10-22-04 AT A PRICE OF \$4.583 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.06 FIRST ALBANY CORPORATION	2,271.44	- 500.00	- 2,830.65	- 559.21
62914B100 10-25 / 10-28	NIC INC COM SOLD 600.00 SHARES 10-25-04 AT A PRICE OF \$4.567 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.07 FIRST ALBANY CORPORATION	2,716.13	- 600.00	- 3,396.78	- 680.65
62914B100 10-28 / 11-02	NIC INC COM SOLD 1,500.00 SHARES 10-28-04 AT A PRICE OF \$4.3938 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.16 FIRST ALBANY CORPORATION	6,530.54	- 1,500.00	- 8,491.95	- 1,961.41

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
654113703 12-17 / 12-22	NIKU CORP COM NEW SOLD 4,100.00 SHARES 12-17-04 AT A PRICE OF \$19.9415 LESS BROKER COMMISSION OF \$205.00 AND OTHER CHARGES OF \$1.92 ALEX BROWN & SONS	81,553.23	- 4,100.00	- 60,929.42	20,623.81
67018T105 10-04 / 10-07	NU SKIN ENTERPRISES INC CL A SOLD 14,700.00 SHARES 10-04-04 AT A PRICE OF \$17.1867 LESS BROKER COMMISSION OF \$735.00 AND OTHER CHARGES OF \$5.92 WARBURG DILLON READ LLC	251,903.57	- 14,700.00	- 351,124.20	- 99,220.63
67018T105 10-05 / 10-08	NU SKIN ENTERPRISES INC CL A SOLD 8,900.00 SHARES 10-05-04 AT A PRICE OF \$16.7495 LESS BROKER COMMISSION OF \$445.00 AND OTHER CHARGES OF \$3.49 WARBURG DILLON READ LLC	148,622.06	- 8,900.00	- 212,585.40	- 63,963.34
67018T105 10-06 / 10-12	NU SKIN ENTERPRISES INC CL A SOLD 2,500.00 SHARES 10-06-04 AT A PRICE OF \$17.1306 LESS BROKER COMMISSION OF \$125.00 AND OTHER CHARGES OF \$1.01 WARBURG DILLON READ LLC	42,700.49	- 2,500.00	- 59,715.00	- 17,014.51
68213N109 10-22 / 10-27	OMNICELL INC COM SOLD 14,900.00 SHARES 10-22-04 AT A PRICE OF \$9.671 LESS BROKER COMMISSION OF \$596.00 AND OTHER CHARGES OF \$3.38 GOLDMAN, SACHS & COMPANY	143,498.52	- 14,900.00	- 199,005.37	- 55,506.85
68213N109 10-25 / 10-28	OMNICELL INC COM SOLD 700.00 SHARES 10-25-04 AT A PRICE OF \$9.0818 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.15 LIQUIDNET INC	6,332.61	- 700.00	- 9,254.28	- 2,921.67
68213N109 10-25 / 10-28	OMNICELL INC COM SOLD 2,000.00 SHARES 10-25-04 AT A PRICE OF \$9.2105 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.44 GOLDMAN, SACHS & COMPANY	18,340.56	- 2,000.00	- 26,440.80	- 8,100.24
68213N109 10-27 / 11-01	OMNICELL INC COM SOLD 500.00 SHARES 10-27-04 AT A PRICE OF \$9.54 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.12 GOLDMAN, SACHS & COMPANY	4,749.88	- 500.00	- 6,610.20	- 1,860.32
68213N109 10-28 / 11-02	OMNICELL INC COM SOLD 1,100.00 SHARES 10-28-04 AT A PRICE OF \$9.7329 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.26 GOLDMAN, SACHS & COMPANY	10,661.93	- 1,100.00	- 14,542.44	- 3,880.51
694873100 10-12 / 10-15	PAC SUNWEAR CAL INC COM SOLD 5,300.00 SHARES 10-12-04 AT A PRICE OF \$22.2741 LESS BROKER COMMISSION OF \$265.00 AND OTHER CHARGES OF \$2.77 WESTMINSTER RESEARCH ASSOC	117,784.96	- 5,300.00	- 112,866.15	4,918.81
694873100 10-13 / 10-18	PAC SUNWEAR CAL INC COM SOLD 2,900.00 SHARES 10-13-04 AT A PRICE OF \$22.0443 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$1.50 BEAR, STEARNS & CO.	63,781.97	- 2,900.00	- 61,756.95	2,025.02



◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
694873100 10-13 / 10-18	PAC SUNWEAR CAL INC COM SOLD 400.00 SHARES 10-13-04 AT A PRICE OF \$21.96 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.21 HARBORSIDE SECURITIES	8,769.79	- 400.00	- 8,518.20	251.59
694873100 10-14 / 10-19	PAC SUNWEAR CAL INC COM SOLD 2,600.00 SHARES 10-14-04 AT A PRICE OF \$21.4687 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$1.31 BEAR, STEARNS & CO.	55,687.31	- 2,600.00	- 55,368.30	319.01
694873100 10-15 / 10-20	PAC SUNWEAR CAL INC COM SOLD 1,800.00 SHARES 10-15-04 AT A PRICE OF \$21.5965 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$0.91 BEAR, STEARNS & CO.	38,782.79	- 1,800.00	- 38,331.90	450.89
694873100 10-18 / 10-21	PAC SUNWEAR CAL INC COM SOLD 2,000.00 SHARES 10-18-04 AT A PRICE OF \$21.754 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.02 WESTMINSTER RESEARCH ASSOC	43,406.98	- 2,000.00	- 42,591.00	815.98
694873100 10-19 / 10-22	PAC SUNWEAR CAL INC COM SOLD 1,300.00 SHARES 10-19-04 AT A PRICE OF \$21.9365 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.67 WESTMINSTER RESEARCH ASSOC	28,451.78	- 1,300.00	- 27,684.15	767.63
694873100 10-20 / 10-25	PAC SUNWEAR CAL INC COM SOLD 2,000.00 SHARES 10-20-04 AT A PRICE OF \$21.8391 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.03 BEAR, STEARNS & CO.	43,577.17	- 2,000.00	- 42,591.00	986.17
694873100 10-21 / 10-26	PAC SUNWEAR CAL INC COM SOLD 1,400.00 SHARES 10-21-04 AT A PRICE OF \$22.5141 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.74 BEAR, STEARNS & CO.	31,449.00	- 1,400.00	- 29,813.70	1,635.30
694873100 10-25 / 10-28	PAC SUNWEAR CAL INC COM SOLD 3,600.00 SHARES 10-25-04 AT A PRICE OF \$22.3501 LESS BROKER COMMISSION OF \$118.80 AND OTHER CHARGES OF \$1.89 INSTINET	80,339.67	- 3,600.00	- 76,663.80	3,675.87
694873100 10-26 / 10-29	PAC SUNWEAR CAL INC COM SOLD 1,700.00 SHARES 10-26-04 AT A PRICE OF \$22.4959 LESS BROKER COMMISSION OF \$56.10 AND OTHER CHARGES OF \$0.90 INSTINET	38,186.03	- 1,700.00	- 36,202.35	1,983.68
694873100 10-27 / 11-01	PAC SUNWEAR CAL INC COM SOLD 1,500.00 SHARES 10-27-04 AT A PRICE OF \$22.916 LESS BROKER COMMISSION OF \$49.50 AND OTHER CHARGES OF \$0.81 INSTINET	34,323.69	- 1,500.00	- 31,943.25	2,380.44
726079106 10-25 / 10-28	PLACER SIERRA BANCSHARES COM STK SOLD 600.00 SHARES 10-25-04 AT A PRICE OF \$23.8469 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.34 INSTINET	14,288.00	- 600.00	- 14,401.55	- 113.55

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
726079106 11-24 / 11-30	PLACER SIERRA BANCSHARES COM STK SOLD 1,000.00 SHARES 11-24-04 AT A PRICE OF \$23.0794 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.55 ADAMS, HARKNESS & HILL, INC.	23,028.85	- 1,000.00	- 21,082.50	1,946.35
726079106 11-29 / 12-02	PLACER SIERRA BANCSHARES COM STK SOLD 400.00 SHARES 11-29-04 AT A PRICE OF \$23.0261 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.22 ADAMS, HARKNESS & HILL, INC.	9,190.22	- 400.00	- 8,433.00	757.22
726079106 11-30 / 12-03	PLACER SIERRA BANCSHARES COM STK SOLD 500.00 SHARES 11-30-04 AT A PRICE OF \$23.0704 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.27 ADAMS, HARKNESS & HILL, INC.	11,509.93	- 500.00	- 10,541.25	968.68
726079106 12-01 / 12-06	PLACER SIERRA BANCSHARES COM STK SOLD 1,700.00 SHARES 12-01-04 AT A PRICE OF \$23.3402 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$0.93 ADAMS, HARKNESS & HILL, INC.	39,592.41	- 1,700.00	- 35,840.25	3,752.16
726505100 10-05 / 10-08	PLAINS EXPL & PRODTN CO COM SOLD 900.00 SHARES 10-05-04 AT A PRICE OF \$26.9679 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.57 PRITCHARD CAPITAL PARTNERS	24,225.54	- 900.00	- 22,207.05	2,018.49
726505100 11-08 / 11-12	PLAINS EXPL & PRODTN CO COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$24.252 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.29 ROBBINS AND HENDERSON	12,110.71	- 500.00	- 12,337.25	- 226.54
726505100 11-08 / 11-12	PLAINS EXPL & PRODTN CO COM SOLD 500.00 SHARES 11-08-04 AT A PRICE OF \$24.98 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.30 INVESTMENT TECHNOLOGY GROUP	12,472.20	- 500.00	- 12,337.25	134.95
726505100 11-09 / 11-15	PLAINS EXPL & PRODTN CO COM SOLD 2,000.00 SHARES 11-09-04 AT A PRICE OF \$23.8239 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$1.12 ROBBINS AND HENDERSON	47,586.68	- 2,000.00	- 49,349.00	- 1,762.32
726505100 11-10 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 3,100.00 SHARES 11-10-04 AT A PRICE OF \$24.0597 LESS BROKER COMMISSION OF \$93.00 AND OTHER CHARGES OF \$1.75 ROBBINS AND HENDERSON	74,490.32	- 3,100.00	- 76,490.95	- 2,000.63
726505100 11-10 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 400.00 SHARES 11-10-04 AT A PRICE OF \$24.02 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.23 HARBORSIDE SECURITIES	9,593.77	- 400.00	- 9,869.80	- 276.03
726505100 11-11 / 11-16	PLAINS EXPL & PRODTN CO COM SOLD 6,100.00 SHARES 11-11-04 AT A PRICE OF \$23.9083 LESS BROKER COMMISSION OF \$183.00 AND OTHER CHARGES OF \$3.42 ROBBINS AND HENDERSON	145,654.21	- 6,100.00	- 150,514.45	- 4,860.24

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
726505100 11-15 / 11-18	PLAINS EXPL & PRODTN CO COM SOLD 6,200.00 SHARES 11-15-04 AT A PRICE OF \$23.9601 LESS BROKER COMMISSION OF \$186.00 AND OTHER CHARGES OF \$3.48 ROBBINS AND HENDERSON	148,363.14	- 6,200.00	- 152,981.90	- 4,618.76
747582104 12-06 / 12-09	QUALITY SYS INC COM STK SOLD 600.00 SHARES 12-06-04 AT A PRICE OF \$62.648 LESS BROKER COMMISSION OF \$19.80 AND OTHER CHARGES OF \$0.88 INSTINET	37,568.12	- 600.00	- 31,005.38	6,562.74
747582104 12-09 / 12-14	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-09-04 AT A PRICE OF \$61 4281 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.58 INSTINET	24,557.46	- 400.00	- 20,492.96	4,064.50
747582104 12-14 / 12-17	QUALITY SYS INC COM STK SOLD 500.00 SHARES 12-14-04 AT A PRICE OF \$60.25 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.71 CANTOR, FITZGERALD & CO., INC.	30,099.29	- 500.00	- 25,616.20	4,483.09
747582104 12-15 / 12-20	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-15-04 AT A PRICE OF \$60.3222 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.57 INSTINET	24,115.11	- 400.00	- 20,492.96	3,622.15
747582104 12-16 / 12-21	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$60.4754 LESS BROKER COMMISSION OF \$13 20 AND OTHER CHARGES OF \$0.57 INSTINET	24,176.39	- 400.00	- 20,492.96	3,683.43
747582104 12-22 / 12-28	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-22-04 AT A PRICE OF \$57.6818 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.54 JEFFERIES & CO., INC.	23,052.18	- 400.00	- 20,492.96	2,559.22
747582104 12-23 / 12-29	QUALITY SYS INC COM STK SOLD 400.00 SHARES 12-23-04 AT A PRICE OF \$57.499 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.54 JEFFERIES & CO., INC.	22,979.06	- 400.00	- 20,492.96	2,486.10
747582104 12-27 / 12-30	QUALITY SYS INC COM STK SOLD 100 00 SHARES 12-27-04 AT A PRICE OF \$57.6151 LESS BROKER COMMISSION OF \$5.00 AND OTHER CHARGES OF \$0.14 JEFFERIES & CO., INC.	5,756.37	- 100.00	- 5,123.24	633.13
749388104 10-19 / 10-22	RC2 CORP COM SOLD 4,300.00 SHARES 10-19-04 AT A PRICE OF \$32.3694 LESS BROKER COMMISSION OF \$150.50 AND OTHER CHARGES OF \$3.26 INVESTMENT TECHNOLOGY GROUP	139,034.66	- 4,300.00	- 145,419.06	- 6,384.40
749388104 10-20 / 10-25	RC2 CORP COM SOLD 800.00 SHARES 10-20-04 AT A PRICE OF \$31.5548 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.60 JEFFERIES & CO., INC.	25,203.24	- 800.00	- 27,021.76	- 1,818.52

Transaction Detail by Category

Asset Id	Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
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Realized gain/loss

749388104	10-27 / 10-27	RC2 CORP COM SOLD 800 00 SHARES 10-22-04 AT A PRICE OF \$29.2771 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.55 JEFFERIES & CO., INC.	23,381.13	- 800.00	- 27,021.76	- 3,640.63
749388104	10-25 / 10-28	RC2 CORP COM SOLD 1,200,00 SHARES 10-25-04 AT A PRICE OF \$29.5936 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$0.84 LIQUIDNET INC	35,469.48	- 1,200.00	- 40,532.64	- 5,063.16
749388104	10-25 / 10-28	RC2 CORP COM SOLD 2,100,00 SHARES 10-25-04 AT A PRICE OF \$29.7769 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.47 JEFFERIES & CO., INC.	62,429.22	- 2,100.00	- 70,932.12	- 8,502.90
749388104	10-26 / 10-29	RC2 CORP COM SOLD 1,300,00 SHARES 10-26-04 AT A PRICE OF \$30.1807 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.92 JEFFERIES & CO., INC.	39,168.99	- 1,300.00	- 43,910.36	- 4,741.37
775711104	11-03 / 11-08	ROLLINS INC COM SOLD 500,00 SHARES 11-03-04 AT A PRICE OF \$26.6308 LESS BROKER COMMISSION OF \$15.00 AND OTHER CHARGES OF \$0.32 INSTINET	13,300.08	- 500.00	- 13,608.10	- 308.02
775711104	11-04 / 11-09	ROLLINS INC COM SOLD 400,00 SHARES 11-04-04 AT A PRICE OF \$26.8265 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.26 SOUTHWEST SECURITIES INC.	10,710.34	- 400.00	- 10,886.48	- 176.14
775711104	11-05 / 11-10	ROLLINS INC COM SOLD 1,000,00 SHARES 11-05-04 AT A PRICE OF \$26.9097 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.63 SOUTHWEST SECURITIES INC.	26,859.07	- 1,000.00	- 26,589.72	269.35
775711104	11-11 / 11-16	ROLLINS INC COM SOLD 1,100,00 SHARES 11-11-04 AT A PRICE OF \$26.1577 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.68 SOUTHWEST SECURITIES INC.	28,717.79	- 1,100.00	- 28,180.14	537.65
775711104	11-12 / 11-17	ROLLINS INC COM SOLD 900 00 SHARES 11-12-04 AT A PRICE OF \$26.0552 LESS BROKER COMMISSION OF \$45 00 AND OTHER CHARGES OF \$0.55 SOUTHWEST SECURITIES INC.	23,404.13	- 900.00	- 22,783.47	620.66
775711104	11-15 / 11-18	ROLLINS INC COM SOLD 500,00 SHARES 11-15-04 AT A PRICE OF \$25.9261 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.31 SOUTHWEST SECURITIES INC.	12,938.74	- 500.00	- 12,552.25	386.49
775711104	11-17 / 11-22	ROLLINS INC COM SOLD 700,00 SHARES 11-17-04 AT A PRICE OF \$25.5446 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.42 SOUTHWEST SECURITIES INC.	17,845.80	- 700.00	- 17,573.15	272.65

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
775711104 12-28 / 12-31	ROLLINS INC COM SOLD 600.00 SHARES 12-28-04 AT A PRICE OF \$26.9608 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.38 OPPENHEIMER AND CO, INC	16,146.10	- 600.00	- 15,062.70	1,083.40
775711104 12-31 / 01-05	ROLLINS INC COM SOLD 700.00 SHARES 12-31-04 AT A PRICE OF \$26.8011 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.44 SOUTHWEST SECURITIES INC.	18,725.33	- 700.00	- 17,573.15	1,152.18
749660106 11-11 / 11-16	RPC INC COM SOLD 400.00 SHARES 11-11-04 AT A PRICE OF \$21.6163 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.21 INSTINET	8,634.31	- 400.00	- 7,340.48	1,293.83
749660106 11-12 / 11-17	RPC INC COM SOLD 900.00 SHARES 11-12-04 AT A PRICE OF \$21.7358 LESS BROKER COMMISSION OF \$27.00 AND OTHER CHARGES OF \$0.46 INSTINET	19,534.76	- 900.00	- 16,516.08	3,018.68
749660106 11-15 / 11-18	RPC INC COM SOLD 400.00 SHARES 11-15-04 AT A PRICE OF \$21.5858 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.21 INSTINET	8,622.03	- 400.00	- 7,340.48	1,281.55
749660106 11-16 / 11-19	RPC INC COM SOLD 200.00 SHARES 11-16-04 AT A PRICE OF \$21.6873 LESS BROKER COMMISSION OF \$6.00 AND OTHER CHARGES OF \$0.11 INSTINET	4,331.35	- 200.00	- 3,670.24	661.11
749660106 11-17 / 11-22	RPC INC COM SOLD 700.00 SHARES 11-17-04 AT A PRICE OF \$21.4265 LESS BROKER COMMISSION OF \$21.00 AND OTHER CHARGES OF \$0.36 INSTINET	14,977.19	- 700.00	- 12,845.84	2,131.35
749660106 11-19 / 11-24	RPC INC COM SOLD 1,500.00 SHARES 11-19-04 AT A PRICE OF \$21.8199 LESS BROKER COMMISSION OF \$45.00 AND OTHER CHARGES OF \$0.77 INSTINET	32,684.08	- 1,500.00	- 27,526.80	5,157.28
795435106 10-19 / 10-22	SALIX PHARMACEUTICALS LTD COM DE SOLD 7,400.00 SHARES 10-19-04 AT A PRICE OF \$14.9653 LESS BROKER COMMISSION OF \$370.00 AND OTHER CHARGES OF \$2.60 FIRST UNION CAPITAL MARKETS	110,370.62	- 7,400.00	- 160,793.43	- 50,422.81
795435106 10-19 / 10-22	SALIX PHARMACEUTICALS LTD COM DE SOLD 800.00 SHARES 10-19-04 AT A PRICE OF \$14.985 LESS BROKER COMMISSION OF \$28.00 AND OTHER CHARGES OF \$0.29 INVESTMENT TECHNOLOGY GROUP	11,959.71	- 800.00	- 17,370.96	- 5,411.25
795435106 10-20 / 10-25	SALIX PHARMACEUTICALS LTD COM DE SOLD 2,800.00 SHARES 10-20-04 AT A PRICE OF \$15.0231 LESS BROKER COMMISSION OF \$140.00 AND OTHER CHARGES OF \$0.99 FIRST UNION CAPITAL MARKETS	41,923.69	- 2,800.00	- 60,798.36	- 18,874.67

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
795435106 10-20 / 10-25	SALIX PHARMACEUTICALS LTD COM DE SOLD 900.00 SHARES 10-20-04 AT A PRICE OF \$15.03 LESS BROKER COMMISSION OF \$31.50 AND OTHER CHARGES OF \$0.32 INVESTMENT TECHNOLOGY GROUP	13,495.18	- 900.00	- 19,542.33	- 6,047.15
795435106 10-21 / 10-26	SALIX PHARMACEUTICALS LTD COM DE SOLD 6,700.00 SHARES 10-21-04 AT A PRICE OF \$14.9983 LESS BROKER COMMISSION OF \$335.00 AND OTHER CHARGES OF \$2.36 FIRST UNION CAPITAL MARKETS	100,151.25	- 6,700.00	- 140,495.35	- 40,344.10
817492101 10-13 / 10-18	SERENA SOFTWARE INC COM SOLD 400.00 SHARES 10-13-04 AT A PRICE OF \$17.10 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.17 HARBORSIDE SECURITIES	6,825.83	- 400.00	- 7,308.52	- 482.69
827064106 11-24 / 11-30	SILICON VAL BANCSHARES COM N.P SOLD 3,600.00 SHARES 11-24-04 AT A PRICE OF \$42.5577 LESS BROKER COMMISSION OF \$108.00 AND OTHER CHARGES OF \$3.59 B TRADE SERVICES	153,096.13	- 3,600.00	- 139,197.64	13,898.49
827064106 11-29 / 12-02	SILICON VAL BANCSHARES COM N.P SOLD 1,100.00 SHARES 11-29-04 AT A PRICE OF \$42.0433 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$1.09 B TRADE SERVICES	46,213.54	- 1,100.00	- 42,241.54	3,972.00
827064106 11-30 / 12-03	SILICON VAL BANCSHARES COM N.P SOLD 1,400.00 SHARES 11-30-04 AT A PRICE OF \$41.9763 LESS BROKER COMMISSION OF \$42.00 AND OTHER CHARGES OF \$1.38 B TRADE SERVICES	58,723.44	- 1,400.00	- 53,761.96	4,961.48
827064106 11-30 / 12-03	SILICON VAL BANCSHARES COM N.P SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$41.91 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.69 HARBORSIDE SECURITIES	29,311.81	- 700.00	- 26,880.98	2,430.83
827064106 12-08 / 12-13	SILICON VAL BANCSHARES COM N.P SOLD 1,200.00 SHARES 12-08-04 AT A PRICE OF \$41.1173 LESS BROKER COMMISSION OF \$36.00 AND OTHER CHARGES OF \$1.16 B TRADE SERVICES	49,303.60	- 1,200.00	- 46,081.68	3,221.92
827064106 12-09 / 12-14	SILICON VAL BANCSHARES COM N.P SOLD 1,100.00 SHARES 12-09-04 AT A PRICE OF \$41.2973 LESS BROKER COMMISSION OF \$33.00 AND OTHER CHARGES OF \$1.07 B TRADE SERVICES	45,392.96	- 1,100.00	- 42,241.54	3,151.42
827064106 12-22 / 12-28	SILICON VAL BANCSHARES COM N.P SOLD 800.00 SHARES 12-22-04 AT A PRICE OF \$43.9064 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.83 JEFFERIES & CO., INC.	35,084.29	- 800.00	- 30,721.12	4,363.17
827064106 12-23 / 12-29	SILICON VAL BANCSHARES COM N.P SOLD 3,800.00 SHARES 12-23-04 AT A PRICE OF \$44.457 LESS BROKER COMMISSION OF \$190.00 AND OTHER CHARGES OF \$3.96 JEFFERIES & CO., INC	168,742.64	- 3,800.00	- 145,925.32	22,817.32

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
827064106 12-27 / 12-30	SILICON VAL BANCSHARES COM N P SOLD 1,100.00 SHARES 12-27-04 AT A PRICE OF \$44.6446 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$1.15 JEFFERIES & CO., INC.	49,052.91	- 1,100.00	- 42,241.54	6,811.37
827064106 12-28 / 12-31	SILICON VAL BANCSHARES COM N.P SOLD 1,800.00 SHARES 12-28-04 AT A PRICE OF \$44.8536 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.89 JEFFERIES & CO., INC.	80,644.59	- 1,800.00	- 69,122.52	11,522.07
82967Y104 11-10 / 11-16	SIRVA INC COM SOLD 7,200.00 SHARES 11-10-04 AT A PRICE OF \$17.4887 LESS BROKER COMMISSION OF \$360.00 AND OTHER CHARGES OF \$2.95 BEAR, STEARNS & CO.	125,555.69	- 7,200.00	- 172,525.32	- 46,969.63
82967Y104 11-10 / 11-16	SIRVA INC COM SOLD 8,400.00 SHARES 11-10-04 AT A PRICE OF \$16.3722 LESS BROKER COMMISSION OF \$420.00 AND OTHER CHARGES OF \$3.22 JONES & ASSOCIATES, INC	137,103.26	- 8,400.00	- 201,111.12	- 64,007.86
836151209 12-10 / 12-15	SOURCE INTERLINK COMPANIES INC COM NEW SOLD 1,300.00 SHARES 12-10-04 AT A PRICE OF \$12.9043 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.40 GOLDMAN, SACHS & COMPANY	16,710.19	- 1,300.00	- 13,805.41	2,904.78
836151209 12-13 / 12-16	SOURCE INTERLINK COMPANIES INC COM NEW SOLD 200.00 SHARES 12-13-04 AT A PRICE OF \$12.8299 LESS BROKER COMMISSION OF \$6.60 AND OTHER CHARGES OF \$0.07 INSTINET	2,559.31	- 200.00	- 2,108.65	450.66
84917U109 11-18 / 11-23	SPORTS AUTH INC NEW COM STK SOLD 800.00 SHARES 11-18-04 AT A PRICE OF \$26.628 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.50 FIRST ALBANY CORPORATION	21,261.90	- 800.00	- 20,435.25	826.65
84917U109 11-19 / 11-24	SPORTS AUTH INC NEW COM STK SOLD 1,700.00 SHARES 11-19-04 AT A PRICE OF \$25.6842 LESS BROKER COMMISSION OF \$85.00 AND OTHER CHARGES OF \$1.03 FIRST ALBANY CORPORATION	43,577.11	- 1,700.00	- 42,028.08	1,549.03
84917U109 11-22 / 11-26	SPORTS AUTH INC NEW COM STK SOLD 1,100.00 SHARES 11-22-04 AT A PRICE OF \$26.1237 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.68 FIRST ALBANY CORPORATION	28,680.39	- 1,100.00	- 26,859.48	1,820.91
84917U109 11-23 / 11-29	SPORTS AUTH INC NEW COM STK SOLD 2,000.00 SHARES 11-23-04 AT A PRICE OF \$25.7601 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.21 FIRST ALBANY CORPORATION	51,418.99	- 2,000.00	- 48,487.20	2,931.79
862685104 11-17 / 11-22	STRATASYS INC COM SOLD 3,100.00 SHARES 11-17-04 AT A PRICE OF \$34.4686 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.51 DOUGHERTY COMPANY	106,695.15	- 3,100.00	- 99,604.86	7,090.29

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
862685104 11-17 / 11-22	STRATASYS INC COM SOLD 3,400.00 SHARES 11-17-04 AT A PRICE OF \$34.5853 LESS BROKER COMMISSION OF \$119.00 AND OTHER CHARGES OF \$2.76 LIQUIDNET INC	117,468.26	- 3,400.00	- 109,244.04	8,224.22
862685104 11-23 / 11-29	STRATASYS INC COM SOLD 2,000.00 SHARES 11-23-04 AT A PRICE OF \$31.9963 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.50 DOUGHERTY COMPANY	63,891.10	- 2,000.00	- 64,261.20	- 370.10
862685104 11-24 / 11-30	STRATASYS INC COM SOLD 1,100.00 SHARES 11-24-04 AT A PRICE OF \$32.0364 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.83 DOUGHERTY COMPANY	35,184.21	- 1,100.00	- 35,343.66	- 159.45
862685104 11-30 / 12-03	STRATASYS INC COM SOLD 600.00 SHARES 11-30-04 AT A PRICE OF \$32.2868 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.46 DOUGHERTY COMPANY	19,341.62	- 600.00	- 19,278.36	63.26
862685104 12-01 / 12-06	STRATASYS INC COM SOLD 1,100.00 SHARES 12-01-04 AT A PRICE OF \$32.4057 LESS BROKER COMMISSION OF \$55.00 AND OTHER CHARGES OF \$0.84 DOUGHERTY COMPANY	35,590.43	- 1,100.00	- 35,343.66	246.77
862685104 12-02 / 12-07	STRATASYS INC COM SOLD 400.00 SHARES 12-02-04 AT A PRICE OF \$31.7972 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.30 DOUGHERTY COMPANY	12,698.58	- 400.00	- 12,852.24	- 153.66
862685104 12-03 / 12-08	STRATASYS INC COM SOLD 1,800.00 SHARES 12-03-04 AT A PRICE OF \$31.4317 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.33 DOUGHERTY COMPANY	56,485.73	- 1,800.00	- 57,831.80	- 1,345.87
862685104 12-06 / 12-09	STRATASYS INC COM SOLD 1,600.00 SHARES 12-06-04 AT A PRICE OF \$30.2876 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.14 DOUGHERTY COMPANY	48,379.02	- 1,600.00	- 48,582.08	- 203.06
88632Q103 10-04 / 10-07	TIBCO SOFTWARE INC COM SOLD 2,900.00 SHARES 10-04-04 AT A PRICE OF \$9.2052 LESS BROKER COMMISSION OF \$116.00 AND OTHER CHARGES OF \$0.63 BEAR, STEARNS & CO.	26,578.45	- 2,900.00	- 25,723.00	855.45
88632Q103 10-05 / 10-08	TIBCO SOFTWARE INC COM SOLD 2,800.00 SHARES 10-05-04 AT A PRICE OF \$8.7304 LESS BROKER COMMISSION OF \$112.00 AND OTHER CHARGES OF \$0.58 BEAR, STEARNS & CO.	24,332.54	- 2,800.00	- 24,836.00	- 503.46
88632Q103 10-06 / 10-12	TIBCO SOFTWARE INC COM SOLD 500.00 SHARES 10-06-04 AT A PRICE OF \$8.8309 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.11 BEAR, STEARNS & CO.	4,395.34	- 500.00	- 4,435.00	- 39.66



## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
88632Q103 10-20 / 10-25	TIBCO SOFTWARE INC COM SOLD 5,200.00 SHARES 10-20-04 AT A PRICE OF \$9.2225 LESS BROKER COMMISSION OF \$208.00 AND OTHER CHARGES OF \$1.13 BEAR, STEARNS & CO.	47,747.87	- 5,200.00	- 46,124.00	1,623.87
88632Q103 10-20 / 10-25	TIBCO SOFTWARE INC COM SOLD 400.00 SHARES 10-20-04 AT A PRICE OF \$9.26 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.09 INSTINET	3,690.71	- 400.00	- 3,548.00	142.71
88632Q103 10-21 / 10-26	TIBCO SOFTWARE INC COM SOLD 6,900.00 SHARES 10-21-04 AT A PRICE OF \$9.4351 LESS BROKER COMMISSION OF \$276.00 AND OTHER CHARGES OF \$1.53 WILLIAM BLAIR & CO.	64,824.66	- 6,900.00	- 61,203.00	3,621.66
88632Q103 10-25 / 10-28	TIBCO SOFTWARE INC COM SOLD 2,600.00 SHARES 10-25-04 AT A PRICE OF \$9.1392 LESS BROKER COMMISSION OF \$104.00 AND OTHER CHARGES OF \$0.56 OPPENHEIMER AND CO, INC	23,657.36	- 2,600.00	- 23,062.00	595.36
88632Q103 10-28 / 11-02	TIBCO SOFTWARE INC COM SOLD 2,400.00 SHARES 10-28-04 AT A PRICE OF \$9.8236 LESS BROKER COMMISSION OF \$96.00 AND OTHER CHARGES OF \$0.56 HALPERN CAPITAL	23,480.08	- 2,400.00	- 21,288.00	2,192.08
88632Q103 11-09 / 11-15	TIBCO SOFTWARE INC COM SOLD 1,500.00 SHARES 11-09-04 AT A PRICE OF \$10.2339 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.36 COKER & PALMER INC	15,275.49	- 1,500.00	- 13,305.00	1,970.49
88632Q103 11-11 / 11-16	TIBCO SOFTWARE INC COM SOLD 2,400.00 SHARES 11-11-04 AT A PRICE OF \$10.2086 LESS BROKER COMMISSION OF \$120.00 AND OTHER CHARGES OF \$0.58 BEAR, STEARNS & CO	24,380.06	- 2,400.00	- 21,288.00	3,092.06
88632Q103 11-16 / 11-19	TIBCO SOFTWARE INC COM SOLD 1,100.00 SHARES 11-16-04 AT A PRICE OF \$9.9099 LESS BROKER COMMISSION OF \$44.00 AND OTHER CHARGES OF \$0.26 BEAR, STEARNS & CO.	10,856.63	- 1,100.00	- 9,757.00	1,099.63
88632Q103 11-17 / 11-22	TIBCO SOFTWARE INC COM SOLD 4,900.00 SHARES 11-17-04 AT A PRICE OF \$10.0522 LESS BROKER COMMISSION OF \$245.00 AND OTHER CHARGES OF \$1.16 BEAR, STEARNS & CO.	49,009.62	- 4,900.00	- 43,463.00	5,546.62
88632Q103 11-17 / 11-22	TIBCO SOFTWARE INC COM SOLD 1,600.00 SHARES 11-17-04 AT A PRICE OF \$10.0639 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$0.38 WEDBUSH MORGAN SECURITIES INC	16,021.66	- 1,600.00	- 14,192.00	1,829.66
88632Q103 11-18 / 11-23	TIBCO SOFTWARE INC COM SOLD 2,700.00 SHARES 11-18-04 AT A PRICE OF \$10.1536 LESS BROKER COMMISSION OF \$135.00 AND OTHER CHARGES OF \$0.65 WEDBUSH MORGAN SECURITIES INC	27,279.07	- 2,700.00	- 23,949.00	3,330.07

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
88632Q103 11-19 / 11-24	TIBCO SOFTWARE INC COM SOLD 2,300.00 SHARES 11-19-04 AT A PRICE OF \$10.1677 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$0.55 WEDBUSH MORGAN SECURITIES INC	23,270.16	- 2,300.00	- 20,401.00	2,869.16
88632Q103 11-22 / 11-26	TIBCO SOFTWARE INC COM SOLD 5,100.00 SHARES 11-22-04 AT A PRICE OF \$10.318 LESS BROKER COMMISSION OF \$255.00 AND OTHER CHARGES OF \$1.24 WEDBUSH MORGAN SECURITIES INC	52,365.56	- 5,100.00	- 45,237.00	7,128.56
88632Q103 11-23 / 11-29	TIBCO SOFTWARE INC COM SOLD 5,700.00 SHARES 11-23-04 AT A PRICE OF \$10.9396 LESS BROKER COMMISSION OF \$285.00 AND OTHER CHARGES OF \$1.46 HALPERN CAPITAL	62,069.26	- 5,700.00	- 50,559.00	11,510.26
88632Q103 11-24 / 11-30	TIBCO SOFTWARE INC COM SOLD 1,400.00 SHARES 11-24-04 AT A PRICE OF \$11.2635 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.37 WEDBUSH MORGAN SECURITIES INC	15,698.53	- 1,400.00	- 12,418.00	3,280.53
Y8897Y107 12-27 / 12-30	TOP TANKERS INC INC SOLD 5,900.00 SHARES 12-27-04 AT A PRICE OF \$16.7195 LESS BROKER COMMISSION OF \$295.00 AND OTHER CHARGES OF \$2.31 CANTOR, FITZGERALD & CO., INC.	98,347.74	- 5,900.00	- 94,092.02	4,255.72
G9108L108 12-27 / 12-30	TSAKOS ENERGY NAVIGATION SOLD 1,000.00 SHARES 12-27-04 AT A PRICE OF \$35.3782 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.83 JEFFERIES & CO., INC.	35,327.37	- 1,000.00	- 38,282.18	- 2,954.81
87305R109 12-28 / 12-31	TTM TECHNOLOGIES INC COM SOLD 1,100.00 SHARES 12-28-04 AT A PRICE OF \$11.6982 LESS BROKER COMMISSION OF \$36.30 AND OTHER CHARGES OF \$0.31 INSTINET	12,831.41	- 1,100.00	- 13,528.24	- 696.83
882681109 10-15 / 10-20	TX ROADHOUSE INC COM CL A STK CL A SOLD 2,100.00 SHARES 10-15-04 AT A PRICE OF \$24.2262 LESS BROKER COMMISSION OF \$105.00 AND OTHER CHARGES OF \$1.20 MONTGOMERY SECURITIES	50,768.82	- 2,100.00	- 36,750.00	14,018.82
902681105 10-05 / 10-08	UGI CORP NEW COM SOLD 800.00 SHARES 10-05-04 AT A PRICE OF \$39.2847 LESS BROKER COMMISSION OF \$24.00 AND OTHER CHARGES OF \$0.74 INSTINET	31,403.02	- 800.00	- 30,009.04	1,393.98
902681105 10-06 / 10-12	UGI CORP NEW COM SOLD 400.00 SHARES 10-06-04 AT A PRICE OF \$38.2697 LESS BROKER COMMISSION OF \$12.00 AND OTHER CHARGES OF \$0.36 INSTINET	15,295.52	- 400.00	- 15,004.52	291.00
902681105 10-07 / 10-13	UGI CORP NEW COM SOLD 700.00 SHARES 10-07-04 AT A PRICE OF \$38.0053 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.63 FIRST BOSTON CORP.	26,568.08	- 700.00	- 26,257.91	310.17

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
902681105 10-11 / 10-14	UGI CORP NEW COM SOLD 400.00 SHARES 10-11-04 AT A PRICE OF \$37.9014 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,140.20	- 400.00	- 15,004.52	135.68
902681105 10-13 / 10-18	UGI CORP NEW COM SOLD 500.00 SHARES 10-13-04 AT A PRICE OF \$37.4294 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.44 FIRST BOSTON CORP.	18,689.26	- 500.00	- 18,755.65	- 66.39
902681105 10-14 / 10-19	UGI CORP NEW COM SOLD 500.00 SHARES 10-14-04 AT A PRICE OF \$37.3949 LESS BROKER COMMISSION OF \$25.00 AND OTHER CHARGES OF \$0.44 FIRST BOSTON CORP.	18,672.01	- 500.00	- 18,755.65	- 83.64
902681105 10-15 / 10-20	UGI CORP NEW COM SOLD 800.00 SHARES 10-15-04 AT A PRICE OF \$37.2724 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.70 FIRST BOSTON CORP.	29,777.22	- 800.00	- 30,009.04	- 231.82
902681105 10-18 / 10-21	UGI CORP NEW COM SOLD 400.00 SHARES 10-18-04 AT A PRICE OF \$37.5667 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.36 FIRST BOSTON CORP.	15,006.32	- 400.00	- 15,004.52	1.80
902681105 10-19 / 10-22	UGI CORP NEW COM SOLD 300.00 SHARES 10-19-04 AT A PRICE OF \$37.6786 LESS BROKER COMMISSION OF \$10.50 AND OTHER CHARGES OF \$0.27 INVESTMENT TECHNOLOGY GROUP	11,292.81	- 300.00	- 11,253.39	39.42
92844S105 10-25 / 10-28	VISX INC DEL COM SOLD 4,800.00 SHARES 10-25-04 AT A PRICE OF \$16.2122 LESS BROKER COMMISSION OF \$240.00 AND OTHER CHARGES OF \$1.83 SG COWEN AND CO	77,576.73	- 4,800.00	- 101,102.40	- 23,525.67
92844S105 10-26 / 10-29	VISX INC DEL COM SOLD 5,000.00 SHARES 10-26-04 AT A PRICE OF \$15.6827 LESS BROKER COMMISSION OF \$250.00 AND OTHER CHARGES OF \$1.84 SG COWEN AND CO	78,161.66	- 5,000.00	- 105,315.00	- 27,153.34
92844S105 10-27 / 11-01	VISX INC DEL COM SOLD 5,600.00 SHARES 10-27-04 AT A PRICE OF \$15.8544 LESS BROKER COMMISSION OF \$280.00 AND OTHER CHARGES OF \$2.08 SG COWEN AND CO	88,502.56	- 5,600.00	- 117,952.80	- 29,450.24
92844S105 10-28 / 11-02	VISX INC DEL COM SOLD 12,500.00 SHARES 10-28-04 AT A PRICE OF \$16.0527 LESS BROKER COMMISSION OF \$625.00 AND OTHER CHARGES OF \$4.70 SG COWEN AND CO	200,029.05	- 12,500.00	- 263,287.50	- 63,258.45
92844S105 10-29 / 11-03	VISX INC DEL COM SOLD 700.00 SHARES 10-29-04 AT A PRICE OF \$16.5429 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.28 SG COWEN AND CO	11,544.75	- 700.00	- 14,744.10	- 3,199.35

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
928566108 10-21 / 10-26	VNUS MED TECHNOLOGIES INC COM SOLD 1,500.00 SHARES 10-21-04 AT A PRICE OF \$15.00 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.53 MERRILL LYNCH, PIERCE, FENNER	22,424.47	- 1,500.00	- 22,500.00	- 75.53
92923C104 12-14 / 12-17	WCI CMNTYS INC COM SOLD 1,600.00 SHARES 12-14-04 AT A PRICE OF \$28.5343 LESS BROKER COMMISSION OF \$80.00 AND OTHER CHARGES OF \$1.07 WARBURG DILLON READ LLC	45,573.81	- 1,600.00	- 36,447.04	9,126.77
92923C104 12-14 / 12-17	WCI CMNTYS INC COM SOLD 400.00 SHARES 12-14-04 AT A PRICE OF \$28.79 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.27 INVESTMENT TECHNOLOGY GROUP	11,501.73	- 400.00	- 8,724.68	2,777.05
92923C104 12-15 / 12-20	WCI CMNTYS INC COM SOLD 1,900.00 SHARES 12-15-04 AT A PRICE OF \$29.0907 LESS BROKER COMMISSION OF \$95.00 AND OTHER CHARGES OF \$1.30 WARBURG DILLON READ LLC	55,176.03	- 1,900.00	- 41,442.23	13,733.80
92923C104 12-16 / 12-21	WCI CMNTYS INC COM SOLD 400.00 SHARES 12-16-04 AT A PRICE OF \$28.6653 LESS BROKER COMMISSION OF \$20.00 AND OTHER CHARGES OF \$0.27 WARBURG DILLON READ LLC	11,445.85	- 400.00	- 8,724.68	2,721.17
92923C104 12-17 / 12-22	WCI CMNTYS INC COM SOLD 600.00 SHARES 12-17-04 AT A PRICE OF \$28.4386 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.40 WARBURG DILLON READ LLC	17,032.76	- 600.00	- 13,087.02	3,945.74
94768C108 11-11 / 11-16	WEBMETHODS INC COM SOLD 9,200.00 SHARES 11-11-04 AT A PRICE OF \$6.3519 LESS BROKER COMMISSION OF \$368.00 AND OTHER CHARGES OF \$1.37 THOMAS WEISEL PARTNER LLC	58,068.11	- 9,200.00	- 64,253.65	- 6,185.54
977424100 10-21 / 10-26	WITNESS SYS INC COM SOLD 700.00 SHARES 10-21-04 AT A PRICE OF \$16.45 LESS BROKER COMMISSION OF \$24.50 AND OTHER CHARGES OF \$0.27 LIQUIDNET INC	11,490.23	- 700.00	- 11,777.57	- 287.34
977424100 10-21 / 10-26	WITNESS SYS INC COM SOLD 1,500.00 SHARES 10-21-04 AT A PRICE OF \$16.4611 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$0.58 PIPER, JAFFRAY & HOPWOOD, INC.	24,616.07	- 1,500.00	- 25,237.65	- 621.58
977424100 10-22 / 10-27	WITNESS SYS INC COM SOLD 400.00 SHARES 10-22-04 AT A PRICE OF \$15.55 LESS BROKER COMMISSION OF \$13.20 AND OTHER CHARGES OF \$0.15 INSTINET	6,206.65	- 400.00	- 6,730.04	- 523.39
977424100 10-22 / 10-27	WITNESS SYS INC COM SOLD 800.00 SHARES 10-22-04 AT A PRICE OF \$15.2481 LESS BROKER COMMISSION OF \$40.00 AND OTHER CHARGES OF \$0.29 PIPER, JAFFRAY & HOPWOOD, INC.	12,158.19	- 800.00	- 13,460.08	- 1,301.89

## ◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
977424100 10-25 / 10-28	WITNESS SYS INC COM SOLD 1,000.00 SHARES 10-25-04 AT A PRICE OF \$16.2694 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.39 PIPER, JAFFRAY & HOPWOOD, INC.	16,219.01	- 1,000.00	- 16,825.10	- 606.09
977424100 10-26 / 10-29	WITNESS SYS INC COM SOLD 2,600.00 SHARES 10-26-04 AT A PRICE OF \$16.0846 LESS BROKER COMMISSION OF \$130.00 AND OTHER CHARGES OF \$0.98 PIPER, JAFFRAY & HOPWOOD, INC.	41,688.98	- 2,600.00	- 43,745.26	- 2,056.28
977424100 10-27 / 11-01	WITNESS SYS INC COM SOLD 2,900.00 SHARES 10-27-04 AT A PRICE OF \$16.1075 LESS BROKER COMMISSION OF \$145.00 AND OTHER CHARGES OF \$1.10 PIPER, JAFFRAY & HOPWOOD, INC.	46,565.65	- 2,900.00	- 48,792.79	- 2,227.14
977424100 10-28 / 11-02	WITNESS SYS INC COM SOLD 1,400.00 SHARES 10-28-04 AT A PRICE OF \$15.7909 LESS BROKER COMMISSION OF \$70.00 AND OTHER CHARGES OF \$0.52 PIPER, JAFFRAY & HOPWOOD, INC.	22,036.74	- 1,400.00	- 23,555.14	- 1,518.40
977424100 11-01 / 11-04	WITNESS SYS INC COM SOLD 200.00 SHARES 11-01-04 AT A PRICE OF \$15.4861 LESS BROKER COMMISSION OF \$10.00 AND OTHER CHARGES OF \$0.08 PIPER, JAFFRAY & HOPWOOD, INC.	3,087.14	- 200.00	- 3,365.02	- 277.88
977424100 11-01 / 11-04	WITNESS SYS INC COM SOLD 1,400.00 SHARES 11-01-04 AT A PRICE OF \$15.5074 LESS BROKER COMMISSION OF \$49.00 AND OTHER CHARGES OF \$0.51 LIQUIDNET INC	21,660.85	- 1,400.00	- 23,555.14	- 1,894.29
977424100 11-02 / 11-05	WITNESS SYS INC COM SOLD 600.00 SHARES 11-02-04 AT A PRICE OF \$15.6752 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.23 PIPER, JAFFRAY & HOPWOOD, INC.	9,374.89	- 600.00	- 10,095.06	- 720.17
978097103 11-18 / 11-23	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-18-04 AT A PRICE OF \$30.5535 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.51 BUCKINGHAM RESEARCH GROUP	21,351.94	- 700.00	- 21,097.32	254.62
978097103 11-22 / 11-26	WOLVERINE WORLD WIDE INC COM SOLD 1,800.00 SHARES 11-22-04 AT A PRICE OF \$29.9928 LESS BROKER COMMISSION OF \$90.00 AND OTHER CHARGES OF \$1.27 BUCKINGHAM RESEARCH GROUP	53,895.77	- 1,800.00	- 50,648.50	3,247.27
978097103 11-23 / 11-29	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-23-04 AT A PRICE OF \$30.0296 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.50 BUCKINGHAM RESEARCH GROUP	20,985.22	- 700.00	- 18,525.85	2,459.37
978097103 11-24 / 11-30	WOLVERINE WORLD WIDE INC COM SOLD 2,000.00 SHARES 11-24-04 AT A PRICE OF \$30.5186 LESS BROKER COMMISSION OF \$100.00 AND OTHER CHARGES OF \$1.43 BUCKINGHAM RESEARCH GROUP	60,935.77	- 2,000.00	- 52,931.00	8,004.77

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
978097103 11-29 / 12-02	WOLVERINE WORLD WIDE INC COM SOLD 600.00 SHARES 11-29-04 AT A PRICE OF \$30.5656 LESS BROKER COMMISSION OF \$30.00 AND OTHER CHARGES OF \$0.43 BUCKINGHAM RESEARCH GROUP	18,308.93	- 600.00	- 15,879.30	2,429.63
978097103 11-30 / 12-03	WOLVERINE WORLD WIDE INC COM SOLD 700.00 SHARES 11-30-04 AT A PRICE OF \$30.113 LESS BROKER COMMISSION OF \$35.00 AND OTHER CHARGES OF \$0.50 BUCKINGHAM RESEARCH GROUP	21,043.60	- 700.00	- 18,525.85	2,517.75
978097103 12-01 / 12-06	WOLVERINE WORLD WIDE INC COM SOLD 200.00 SHARES 12-01-04 AT A PRICE OF \$30.6489 LESS BROKER COMMISSION OF \$7.00 AND OTHER CHARGES OF \$0.15 INVESTMENT TECHNOLOGY GROUP	6,122.63	- 200.00	- 5,293.10	829.53
978097103 12-01 / 12-06	WOLVERINE WORLD WIDE INC COM SOLD 1,300.00 SHARES 12-01-04 AT A PRICE OF \$31.0089 LESS BROKER COMMISSION OF \$65.00 AND OTHER CHARGES OF \$0.95 BUCKINGHAM RESEARCH GROUP	40,245.62	- 1,300.00	- 34,405.15	5,840.47
978097103 12-02 / 12-07	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-02-04 AT A PRICE OF \$31.2457 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.88 BUCKINGHAM RESEARCH GROUP	37,433.98	- 1,200.00	- 31,758.60	5,675.36
978097103 12-06 / 12-09	WOLVERINE WORLD WIDE INC COM SOLD 3,100.00 SHARES 12-06-04 AT A PRICE OF \$30.1594 LESS BROKER COMMISSION OF \$155.00 AND OTHER CHARGES OF \$2.19 WESTMINSTER RESEARCH ASSOC	93,336.95	- 3,100.00	- 82,043.05	11,293.90
978097103 12-07 / 12-10	WOLVERINE WORLD WIDE INC COM SOLD 500.00 SHARES 12-07-04 AT A PRICE OF \$30.3388 LESS BROKER COMMISSION OF \$17.50 AND OTHER CHARGES OF \$0.36 INVESTMENT TECHNOLOGY GROUP	15,151.54	- 500.00	- 13,232.75	1,918.79
978097103 12-08 / 12-13	WOLVERINE WORLD WIDE INC COM SOLD 1,000.00 SHARES 12-08-04 AT A PRICE OF \$30.022 LESS BROKER COMMISSION OF \$50.00 AND OTHER CHARGES OF \$0.71 WESTMINSTER RESEARCH ASSOC	29,971.29	- 1,000.00	- 26,465.50	3,505.79
978097103 12-09 / 12-14	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-09-04 AT A PRICE OF \$29.5871 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.84 WESTMINSTER RESEARCH ASSOC	35,443.68	- 1,200.00	- 31,758.60	3,685.08
978097103 12-10 / 12-15	WOLVERINE WORLD WIDE INC COM SOLD 1,200.00 SHARES 12-10-04 AT A PRICE OF \$29.7322 LESS BROKER COMMISSION OF \$60.00 AND OTHER CHARGES OF \$0.84 WESTMINSTER RESEARCH ASSOC	35,617.80	- 1,200.00	- 31,758.60	3,859.20
978097103 12-13 / 12-16	WOLVERINE WORLD WIDE INC COM SOLD 2,300.00 SHARES 12-13-04 AT A PRICE OF \$30.4134 LESS BROKER COMMISSION OF \$115.00 AND OTHER CHARGES OF \$1.64 BUCKINGHAM RESEARCH GROUP	69,834.18	- 2,300.00	- 60,870.65	8,963.53

◆ Transaction Detail by Category

Asset Id Trade / Settle	Description	Cash	Shares / PAR	Cost	Gain/Loss
<i>Realized gain/loss</i>					
978097103 12-13 / 12-16	WOLVERINE WORLD WIDE INC COM SOLD 400.00 SHARES 12-13-04 AT A PRICE OF \$30.35 LESS BROKER COMMISSION OF \$14.00 AND OTHER CHARGES OF \$0.29 LIQUIDNET INC	12,125.71	- 400.00	- 10,586.20	1,539.51
978097103 12-14 / 12-17	WOLVERINE WORLD WIDE INC COM SOLD 1,500.00 SHARES 12-14-04 AT A PRICE OF \$30.7765 LESS BROKER COMMISSION OF \$75.00 AND OTHER CHARGES OF \$1.09 BUCKINGHAM RESEARCH GROUP	46,088.66	- 1,500.00	- 39,698.25	6,390.41
<b>Total Realized gain/loss</b>		<b>19,107,162.66</b>	<b>- 793,800.00</b>	<b>- 18,781,264.40</b>	<b>325,898.26</b>
<i>Purchases</i>					
000361105 10-01 / 10-06	AAR CORP COM PURCHASED 26,200.00 SHARES 10-01-04 AT A PRICE OF \$12.3841 PLUS BROKER COMMISSION OF \$524.00 INSTINET	- 324,987.42	26,200.00	324,987.42	0.00
000361105 10-08 / 10-14	AAR CORP COM PURCHASED 900.00 SHARES 10-08-04 AT A PRICE OF \$11.8648 PLUS BROKER COMMISSION OF \$18.00 WEEDEN & CO.	- 10,696.32	900.00	10,696.32	0.00
000361105 12-03 / 12-08	AAR CORP COM PURCHASED 3,400.00 SHARES 12-03-04 AT A PRICE OF \$13.9694 PLUS BROKER COMMISSION OF \$68.00 INSTINET	- 47,563.96	3,400.00	47,563.96	0.00
004403101 10-01 / 10-06	ACE CASH EXPRESS INC COM PURCHASED 2,600.00 SHARES 10-01-04 AT A PRICE OF \$25.8779 PLUS BROKER COMMISSION OF \$52.00 INSTINET	- 67,334.54	2,600.00	67,334.54	0.00
004403101 10-07 / 10-13	ACE CASH EXPRESS INC COM PURCHASED 200.00 SHARES 10-07-04 AT A PRICE OF \$26.8308 PLUS BROKER COMMISSION OF \$4.00 WEEDEN & CO.	- 5,370.16	200.00	5,370.16	0.00
007094105 11-12 / 11-17	ADMINISTAFF INC COM PURCHASED 1,500.00 SHARES 11-12-04 AT A PRICE OF \$12.7839 PLUS BROKER COMMISSION OF \$75.00 WILLIAM BLAIR & CO.	- 19,220.85	1,500.00	19,220.85	0.00
007094105 11-15 / 11-18	ADMINISTAFF INC COM PURCHASED 200.00 SHARES 11-15-04 AT A PRICE OF \$13.0052 PLUS BROKER COMMISSION OF \$10.00 WILLIAM BLAIR & CO.	- 2,611.04	200.00	2,611.04	0.00
167250109 10-01 / 10-06	ADR CHGO BRDG & IRON CO NV PURCHASED 8,500.00 SHARES 10-01-04 AT A PRICE OF \$29.9887 PLUS BROKER COMMISSION OF \$170.00 INSTINET	- 255,073.95	8,500.00	255,073.95	0.00

**The Joyce Foundation  
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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Canadian Environmental Law Association  
130 Spadina Avenue  
Suite 301  
Toronto, Ontario, Canada
  
- (2) Amount and Date Paid:** \$43,000 paid on December 18, 2002
  
- (3) Purpose:**  
*For support of a research project to update the 1997 report on the Great Lakes Water Quality Agreement and toward a campaign to promote improved water quality protections in Ontario.*
  
- (4) Amount of Grant Spent by Grantee:** \$43,000
  
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
  
- (6) Date of Reports Received from Grantee:**  
Interim report on activities and expenditures – May 30, 2003  
Interim Standard narrative and financial report – July 1, 2003  
Interim Standard narrative and financial report – April 30, 2004  
Final Standard narrative and financial report – April 18, 2005



**The Joyce Foundation  
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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Canadian Institute for Environmental Law and Policy  
130 Spadina Avenue, Suite 305  
Toronto, Ontario, Canada M5V 2L4
- (2) Amount and Date Paid:** \$56,000 paid on August 29, 2003  
**Grant funds returned in amount of \$5,054**
- (3) Purpose:**  
For support of collaboration with Great Lakes groups in proposing a comprehensive plan for Great Lakes ecosystem restoration and protection.
- (4) Amount of Grant Spent by Grantee:** \$50,946
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim report on activities and expenditures – January 31, 2004  
Final report on activities and expenditures – January 31, 2005

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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Chicago Access Corporation  
322 South Green Street  
Chicago, IL 60607-3544
- (2) Amount and Date Paid:** \$5,000 paid on November 21, 2003
- (3) Purpose:**  
Funds to support the partial crew, taping and travel expenses in connection with CAN TV's coverage of the National Conference on Media Reform on November 7-9, 2003 to April 30, 2004.
- (4) Amount of Grant Spent by Grantee:** \$5,000
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Final Narrative and Financial Report – May 5, 2004

**The Joyce Foundation  
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2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Children's Defense Fund – Ohio  
52 East Lynn Street, Suite 400  
Columbus, OH 43215-3551
  
- (2) Amount and Date Paid:** \$127,000 – paid on August 29, 2001  
\$127,000 – paid on August 30, 2002  
\$127,000 – paid on August 29, 2003
  
- (3) Purpose:**  
For work in connection with Ohio's new education reform law, school funding, new governance options for urban districts, and linking academic improvement to improving school facilities.
  
- (4) Amount of Grant Spent by Grantee:** \$381,000
  
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
  
- (6) Date of Reports Received from Grantee:**  
Audited Financial Statements – year ending December 31, 2000  
Interim Narrative and Financial Reports on project – January 31, 2002  
Interim Narrative Report on project – February 14, 2003  
Interim Financial Report on project – March 17, 2003  
Interim Narrative Report on project – February 1, 2004  
Interim Financial Report on project – February 1, 2004  
IRS Final determination letter stating 509(a)(1) and 170(b) (1) A (vi) – no longer required to be reported as Expenditure Responsibility  
Final Narrative and Financial Reports – November 15, 2004

**The Joyce Foundation  
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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Environmental Defence Canada, Inc.  
615 Yonge Street, Suite 500  
Toronto, Ontario Canada M4Y 1Z5
- (2) Amount and Date Paid:** \$120,000 paid on April 30, 2004
- (3) Purpose:**  
To continue to expand and enhance its PollutionWatch website and to link the information about environmental contamination on that website with policy initiatives related to Great Lakes water quality.
- (4) Amount of Grant Spent by Grantee:** \$64,456.18
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Narrative and Financial Report – May 2, 2005

**The Joyce Foundation  
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2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) **Grantee:** Mark Karlin & Associates  
560 West Washington Blvd., Suite 300  
Chicago, IL 60661
- (2) **Amount and Date Paid:** \$64,000 paid on August 30, 2002  
\$64,000 paid on December 20, 2002  
\$64,000 paid on February 27, 2004
- (3) **Purpose:**  
Support towards publicizing the results of research relating to gun violence.
- (4) **Amount of Grant Spent by Grantee:**  
\$64,000 reported in 2002 was in error. Corrected amount spent by grantee:  
2002 - \$11,497.50  
2003 - \$21,894.52  
2004 - \$61,061.71  
Total - \$94,453.73
- (5) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) **Date of Reports Received from Grantee:**  
Interim Narrative and Financial Reports – June 9, 2003  
Interim Narrative and Financial Reports – February 3, 2004  
Interim Narrative and Financial Reports – January 31, 2005

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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Mark Karlin & Associates  
560 West Washington Blvd., Suite 300  
Chicago, IL 60661
- (2) Amount and Date Paid:** \$82,222 paid on April 30, 2003  
\$102,778 paid on February 27, 2004
- (3) Purpose:**  
To help raise the media presence and capacity of Joyce-funded Midwest gun violence prevention groups.
- (4) Amount of Grant Spent by Grantee:** \$185,000
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Narrative and Financial Report – February 3, 2004  
Final Narrative and Financial Report – January 31, 2005

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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Milwaukee Teacher's Education Association  
5130 West Vliet Street  
Milwaukee, WI 53208
  
- (2) Amount and Date Paid:** \$65,824 paid on August 31, 2004
  
- (3) Purpose:**  
To explore development of a differentiated compensation system for Milwaukee Public School teachers. The Milwaukee Partnership Academy would help implement the project.
  
- (4) Amount of Grant Spent by Grantee:** \$6,000
  
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
  
- (6) Date of Reports Received from Grantee:**  
Interim Narrative and Financial Report – May 16, 2005

**The Joyce Foundation  
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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** The Pollution Probe Foundation  
625 Church Street, Suite 402  
Toronto, Ontario, Canada M4Y 2G1
- (2) Amount and Date Paid:** \$75,000 paid on April 30, 2003  
**Grant funds returned in amount of \$2,494.93**
- (3) Purpose:**  
For support of its "New Approach to Water Management" project in the Great Lakes region.
- (4) Amount of Grant Spent by Grantee:** \$72,505.07
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Standard narrative and Financial Report – November 12, 2003  
Final Standard Narrative and Financial Report – June 2, 2004



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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** The Pollution Probe Foundation  
625 Church Street, Suite 402  
Toronto, Ontario, Canada M4Y 2G1
- (2) Amount and Date Paid:** \$100,000 paid on August 31, 2004
- (3) Purpose:**  
To demonstrate the concept of "net gain," or environmental improvement, in the management of watersheds feeding Lake Ontario, and for a binational forum for Great Lakes management issues.
- (4) Amount of Grant Spent by Grantee:** \$10,465.07
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Standard Narrative and Financial Report – November 12, 2004

**The Joyce Foundation**  
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**Part VII-B, Statements Regarding Activities**  
**Question 5, Information on Grants and Program-Related Investments**  
**Subject to Expenditure Responsibility**

- (1) **Grantee:** Shorebank Corporation  
7054 Jeffery Boulevard  
Chicago, IL 60649
  
- (2) **Amount and Date Paid:** \$225,000 paid on December 31, 1991
  
- (3) **Purpose:**  
Program-related investment in the form of Series E 5% preferred shares of Shorebank Corporation to support rural economic development involving expert technical assistance, venture investing and small business lending to expand economic opportunities of low-income people in the Upper Peninsula of Michigan.
  
- (4) **Amount of Grant Spent by Grantee:** N/A
  
- (5) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
  
- (6) **Date of Reports Received from Grantee:**  
Annual Report and audited financial statements – year ending December 31, 1997  
Narrative report on 1997 activities – July 21, 1998  
Audited financial statements – year ending December 31, 1999 and 1998  
Narrative report on 1998 activities – June 8, 1999  
Narrative report on 1999 activities – June 16, 2000  
Audited financial statements – year ending December 31, 2000 and 1999  
Narrative report on 2000 activities – June 21, 2000  
Audited financial statements – year ending December 31, 2001 and 2000  
Narrative Report on 2001 Activities – June 26, 2002  
Audited financial statements – year ending December 31, 2002 and 2001  
Narrative Report on 2002 Activities – June 9, 2003  
Audited financial statements – year ending December 31, 2002 and 2001  
Narrative Report on 2002 Activities – June 9, 2003  
Audited financial statements – year ending December 31, 2003 and 2002  
Narrative Report on 2003 Activities – May 3, 2004  
Audited financial statements – year ending December 31, 2004 and 2003  
Narrative Report on 2004 Activities – May 18, 2005

**The Joyce Foundation  
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2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) **Grantee:** Shorebank Corporation  
(formerly Illinois Neighborhood Development Corporation)  
7054 Jeffery Boulevard  
Chicago, IL 60649
- (2) **Amount and Date Paid:** \$230,000 paid on March 31, 1986  
  
Return principal: \$23,000 (1997); \$23,000 (1998); \$23,000 (1999); \$23,000 (2000);  
\$23,000 (2001); \$23,000 (2002); \$23,000 (2003); \$23,000 (2004)  
  
Balance of investment as of December 31, 2004: \$46,000
- (3) **Purpose:**  
Program-related investment in the form of Series B 7% preferred shares of the Illinois Neighborhood Development Corporation (Shorebank Corporation) to encourage economic development of the Austin community of Chicago.
- (4) **Amount of Grant Spent by Grantee:** N/A
- (5) **Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) **Date of Reports Received from Grantee:**  
Annual report and audited financial statements – year ending December 31, 1997  
Narrative report on activities – July 21, 1998  
Annual Report for year ending December 31, 1999  
Narrative Report on activities – July 1, 2000  
Narrative Report on activities – May 17, 2001  
Audited financial statements – year ending December 31, 2001 and 2000  
Narrative Report on activities – July 23, 2002  
Audited financial statements – year ending December 31, 2002 and 2001  
Narrative Report on activities – May 30, 2003  
Audited financial statements – year ending December 31, 2002 and 2001  
Narrative Report on 2002 Activities – June 9, 2003  
Audited financial statements – year ending December 31, 2003 and 2002  
Narrative Report on 2003 Activities – April 29, 2004  
Audited financial statements - year  
Narrative Report on 2004 Activities – May 31, 2005  
Audited financial statements – year ending December 31, 2004 and 2003

**The Joyce Foundation  
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**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Sustainability Institute of Canada  
615 Yonge Street, Suite 501  
Toronto, Ontario Canada
- (2) Amount and Date Paid:** Original grant made in December 2002 to Laidlaw Foundation a public charity w/501(c) 3 status. Transfer of remaining funds in the amount of \$42,500 from Laidlaw to Sustainability Institute of Canada on May 2004.
- (3) Purpose:**  
To enable the Sustainability Network to bring customized technical assistance to the leaders of selected Canadian environmental organizations in the Great Lakes basin.
- (4) Amount of Grant Spent by Grantee:** \$41,011
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Final Narrative and Financial Report – March 7, 2005

**The Joyce Foundation  
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2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications  
407 South Dearborn, Suite 1775  
Chicago, IL 60605
- (2) Amount and Date Paid:** \$20,000 paid on February 13, 2004
- (3) Purpose:**  
Media outreach for the Blue Group Campaign for Great Lakes Restoration
- (4) Amount of Grant Spent by Grantee:** \$20,000
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Narrative and Financial Report – August 13, 2004  
Final Narrative and Financial Report – January 11, 2005

**The Joyce Foundation  
36-6079185  
2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications  
407 South Dearborn, Suite 1775  
Chicago, IL 60605
- (2) Amount and Date Paid:** \$25,000 paid on December 20, 2004
- (3) Purpose:**  
For continued support of a Great Lakes restoration communication campaign.
- (4) Amount of Grant Spent by Grantee:** \$25,000
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Narrative and Financial Report – August 13, 2004  
Final Narrative and Financial Report – January 11, 2005

**The Joyce Foundation  
36-6079185  
2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Valerie Denney Communications  
407 South Dearborn, Suite 1775  
Chicago, IL 60605
- (2) Amount and Date Paid:** \$20,000 paid on April 30, 2004  
\$20,000 paid on August 31, 2004
- (3) Purpose:**  
To support media efforts informing the public about the restoration needs of the Great Lakes ecosystem.
- (4) Amount of Grant Spent by Grantee:** \$40,000
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
- (6) Date of Reports Received from Grantee:**  
Interim Standard Narrative and Financial Report – August 12, 2004  
Final Standard Narrative and Financial Report – January 11, 2005

**The Joyce Foundation  
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2004 - 990-PF**

**Part VII-B, Statements Regarding Activities  
Question 5, Information on Grants and Program-Related Investments  
Subject to Expenditure Responsibility**

- (1) Grantee:** Women's Self-Employment Project  
20 North Clark Street  
Chicago, IL 60602
  
- (2) Amount and Date Paid:** \$50,000 – December 31, 1987  
\$25,000 – November 30, 1989  
\$75,000 – TOTAL balance as of December 31, 2004
  
- (3) Purpose:**  
Program-related investment in the form of a callable 3% loan to capitalize revolving loan fund to help low-income to moderate-income women become economically self-sufficient through self-employment.
  
- (4) Amount of Grant Spent by Grantee:** N/A
  
- (5) Diversions:**  
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of the grant has been used for other than its intended purpose
  
- (6) Date of Reports Received from Grantee:**  
Narrative progress and loan fund activity report – year ending December 31, 1998  
Audited financial statements – year ending June 31, 1998  
Narrative progress and loan fund activity report through March 1999 - April 21, 1999  
Narrative progress and loan fund activity report through 2000 (dated 2001)  
Narrative progress and loan fund activity report through 2001 – July 26, 2002  
Audited financial statements – year ending June 30, 2001  
Narrative progress and loan fund activity report through 2002 – May 19, 2003  
Narrative progress and loan fund activity report through 2003 – May 13, 2004  
Narrative progress and loan fund activity report through 2004 – June 6, 2005



**THE JOYCE FOUNDATION - 36-6079185**  
**2004 - 990-PF, PART VIII, LINE 1**  
**INFORMATION ABOUT DIRECTORS AND OFFICERS**

<u>(a) Name and address</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Ellen Alberding The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	President/Director 40+ hours/week	\$282,689	\$28,700	\$3,812
John T. Anderson 2313 Cassia Court Naples, FL 34109	Chairman/Director 2 hours/week	\$13,200	\$0	\$0
Robert G. Bottoms DePauw University 313 South Locust St. Greencastle, IN 46135	Director 2 hours/week	\$13,200	\$0	\$0
Michael Brewer 2700 Virginia Avenue, NW Apt 1211 Washington, DC 20037-1908	Director 2 hours/week	\$13,200	\$0	\$0
Charles U. Daly 32 Forest Ridge Road Weston, MA 02493	Director 2 hours/week	\$13,200	\$0	\$0
Richard K. Donahue Donahue and Donahue 21 George Street Lowell, MA 01852	Vice-Chairman/Director 2 hours/week	\$11,600	\$0	\$0
Anthony S. Earl Quarles and Brady 1 South Pinckney, Suite 600 Madison, WI 53703	Director 2 hours/week	\$13,200	\$0	\$0
Roger R. Fross Lord, Bissell & Brook 115 South LaSalle St., 35th Floor Chicago, IL 60603	Director 2 hours/week	\$13,200	\$0	\$0
Howard L. Fuller 3290 N 4th St. Milwaukee, WI 53216	Director 2 hours/week	\$11,600	\$0	\$0

**THE JOYCE FOUNDATION - 36-6079185**  
**2004 - 990-PF, PART VIII, LINE 1**  
**INFORMATION ABOUT DIRECTORS AND OFFICERS**

<u>(a) Name and address</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Deborah J. Gillespie The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Chief Financial Officer/ Treasurer 40+ hours/week	\$148,950	\$20,907	\$8,172
Carlton L. Guthrie Trumack, Inc. 6501 Lynch Road Detroit, MI 48234	Director 2 hours/week	\$13,200	\$0	\$0
Marion T. Hall 2016 Northwood Drive Maryville, TN 37803	Director 2 hours/week	\$13,200	\$0	\$0
Lawrence N. Hansen The Joyce Foundation 70 West Madison Street, Suite 2750 Chicago, IL 60602	Vice-President/ Secretary 40+ hours/week	\$187,470	\$26,359	\$10,765
Valerie B. Jarrett The Habitat Company 350 West Hubbard St Chicago, IL 60610	Director 2 hours/week	\$13,200	\$0	\$0
Daniel Kearney 1550 N State Parkway Chicago, IL 60610	Director 2 hours/week	\$13,200	\$0	\$0
Paula Wolff Chicago Metropolis 2020 30 West Monroe Chicago, IL 60603	Director 2 hours/week	\$13,200	\$0	\$0

\*Includes employer portion of health insurance, dental and vision insurance, life insurance and long-term disability insurance.

**THE JOYCE FOUNDATION**  
**2004 - 990-PF, PART VIII, LINE 2**  
**COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES**

<u>(a) Name and address of each employee paid more than \$ 50,000</u>	<u>(b) Title and average hours per week devoted to position</u>	<u>(c) Compensation</u>	<u>(d) Contribution to employee benefit plans</u>	<u>(e) Expense account, other allowances*</u>
Margaret O'Dell The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 119,275	\$16,786	\$13,556
Mary O'Connell The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Communications Officer 40 hours/week	\$ 106,225	\$14,947	\$6,643
Roseanna Ander The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 92,320	\$12,903	\$16,430
James Seidita The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 92,085	\$12,872	\$16,425
Michelle Boone The Joyce Foundation 70 West Madison, Suite 2750 Chicago, IL 60602	Program Officer 40 hours/week	\$ 84,531	\$11,812	\$5,942

Total number of other employees paid over \$50,000 - Eight

\*Includes employer portion of health insurance, dental and vision insurance, life insurance and long-term disability insurance.

**THE JOYCE FOUNDATION - 36-6079185**  
**2004 - 990-PF, PART VIII, LINE 3**  
**FIVE HIGHEST PAID PERSONS/FIRMS FOR PROFESSIONAL SERVICES**

<u>Name and Address</u>	<u>Type of Service</u>	<u>Compensation</u>
The Boston Company Mellon Financial Center One Boston Place Boston, MA 02108-4408	Investment Management	\$426,065
Lord, Bissell & Brook 115 South LaSalle Street Chicago, IL 60603	General Counsel	\$115,225

Total number of others receiving over \$50,000 - None

**Average Cash Balances  
Year Ended 12/31/04**

	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
North Trust cust-beg	76,277,071.00	51,975,187.26	21,549,416.00	62,336,629.38	67,020,094.98	62,422,607.93	63,033,995.28
North Trust cust-end	51,975,187.26	21,549,416.00	62,336,629.38	67,020,094.98	62,422,607.93	63,033,995.28	66,574,538.84
<b>Total</b>	<u>128,252,258.26</u>	<u>73,524,603.26</u>	<u>83,886,045.38</u>	<u>129,356,724.36</u>	<u>129,442,702.91</u>	<u>125,456,603.21</u>	<u>129,608,534.12</u>
North Trust check-beg	38,068.67	229,935.42	271,227.14	331,933.61	238,093.58	434,815.06	286,354.32
North Trust check-end	229,935.42	271,227.14	331,933.61	238,093.58	434,815.06	286,354.32	168,124.08
<b>Total</b>	<u>268,004.09</u>	<u>501,162.56</u>	<u>603,160.75</u>	<u>570,027.19</u>	<u>672,908.64</u>	<u>721,169.38</u>	<u>454,478.40</u>
<b>Total all accts.</b>	<u>128,520,262.35</u>	<u>74,025,765.82</u>	<u>84,489,206.13</u>	<u>129,926,751.55</u>	<u>130,115,611.55</u>	<u>126,177,772.59</u>	<u>130,063,012.52</u>
<b>Average cash</b>	<u>64,260,131.18</u>	<u>37,012,882.91</u>	<u>42,244,603.07</u>	<u>64,963,375.78</u>	<u>65,057,805.78</u>	<u>63,088,886.30</u>	<u>65,031,506.26</u>

**Market Value of Assets Other than Cash  
Year Ended 12/31/04**

North Trust cust	669,637,472.37	711,204,362.17	683,229,565.28	675,256,607.18	656,089,739.50	662,107,922.11	671,838,694.89
Limited partnerships & In-house	29,246,564.00	29,246,564.00	29,246,564.00	28,199,809.00	28,199,809.00	28,199,809.00	27,561,786.00
Land & mineral rights	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00
Chicago Climate Exchange	450,000.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00
<b>Total market value-securities/other</b>	<u>699,776,797.37</u>	<u>741,831,187.17</u>	<u>713,856,390.28</u>	<u>704,836,677.18</u>	<u>685,669,809.50</u>	<u>691,687,992.11</u>	<u>700,780,741.89</u>

Average securities

Average Assets

	July	August	September	October	November	December	Total
	66,574,538.84	59,949,782.05	59,722,002.70	41,714,187.59	61,144,953.40	68,557,362.86	762,277,829.27
	59,949,782.05	59,722,002.70	41,714,187.59	61,144,953.40	68,557,362.86	109,055,509.12	795,056,267.39
	126,524,320.89	119,671,784.75	101,436,190.29	102,859,140.99	129,702,316.26	177,612,871.98	1,557,334,096.66
	168,124.08	219,257.08	457,556.18	202,764.59	329,724.92	218,075.21	3,425,929.86
	219,257.08	457,556.18	202,764.59	329,724.92	218,075.21	323,916.54	3,711,777.73
	387,381.16	676,813.26	660,320.77	532,489.51	547,800.13	541,991.75	7,137,707.59
	126,911,702.05	120,348,598.01	102,096,511.06	103,891,630.50	130,250,116.39	178,154,863.73	1,564,471,804.25
	63,455,851.03	60,174,299.01	51,048,255.53	51,695,815.25	65,125,058.20	89,077,431.87	60,171,992.47
	657,482,182.60	650,039,958.50	679,479,903.10	672,301,039.39	693,637,147.31	663,667,794.51	8,745,972,388.91
	27,561,786.00	27,561,786.00	30,408,360.00	30,408,360.00	30,408,360.00	31,972,066.00	378,221,623.00
	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	442,761.00	5,755,893.00
	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	937,500.00	11,700,000.00
	686,424,229.60	678,982,005.50	711,268,524.10	704,089,660.39	725,425,768.31	697,020,121.51	9,141,649,904.91
	703,203,838.84						763,375,831.31

**THE JOYCE FOUNDATION**

**36-6079185**

**2004 – 990-PF**

**Part XI, Line 4(a), Recoveries of Amounts  
Treated as Qualifying Distributions in Previous Years**

Council of Great Lakes Governors Inc.	15,285
Hawthorne Scholastic Academy	400
Indianapolis Private Industry Council	91,976
Michigan Technological University Department of Social Sciences	9,264
Money and Politics Iowa	6,325
Northwestern University School of Education and Social Policy	91,190
Silent Film Society	70
The Pollution Probe Foundation	2,495
The University of Illinois Foundation	100
University of California-Los Angeles Graduate School of Education and Information Studies	5,121
Voices for America's Children	4,167
World Resources Institute	100,000
Total	<u><u>326,393</u></u>

**THE JOYCE FOUNDATION**  
**36-6079185**  
**2004 - 990-PF**  
**Part XV, Lines 3(a) and 3(b)**

**SUMMARY OF GRANTS PAID DURING 2004**  
**AND APPROVED FOR FUTURE PAYMENT**

<u>Category</u>	<u>Unpaid</u> <u>12/31/2003</u>	<u>2004</u> <u>Grants Approved</u>	<u>2004</u> <u>Recissions</u>	<u>2004</u> <u>Grants Paid</u>	<u>Unpaid</u> <u>12/31/2004</u>
CULTURE	\$ 425,000	\$ 1,878,634	\$ -	\$ 1,823,634	\$ 480,000
EDUCATION	2,151,333	10,195,131	-	8,430,342	3,916,122
EMPLOYMENT	1,920,907	8,262,089	102,051	7,160,613	2,920,332
ENVIRONMENT	1,205,038	12,247,174	-	9,119,456	4,332,756
GUN VIOLENCE	2,136,703	3,802,000	-	3,151,203	2,787,500
MILLENNIUM PROJECTS	110,000	-	-	110,000	-
SPECIAL OPPORTUNITIES	150,000	944,753	-	919,983	174,770
MONEY AND POLITICS	600,000	4,010,447	-	3,152,947	1,457,500
EMPLOYEE MATCHING	-	36,506	-	36,506	-
DISCRETIONARY GRANTS	-	748,504	-	748,504	-
MEMBERSHIP GRANTS	-	90,869	-	90,869	-
<b>TOTAL</b>	<b>\$ 8,698,981</b>	<b>\$ 42,216,107</b>	<b>\$ 102,051</b>	<b>\$ 34,744,057</b>	<b>\$ 16,068,980</b>



## Schedule of Appropriations and Payments, by Program Area

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b><u>Culture</u></b>						
<b>Adler Planetarium</b> 1300 South Lake Shore Drive Chicago, IL 60605 <i>To support Under One Sky/Bajo un Mismo Cielo, a partnership program with the Mexican Fine Arts Center Museum, to increase Hispanic audience participation. (2 yrs.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Art Council Inc</b> 210 Eleventh Avenue, Suite 503 New York, NY 10001 <i>Staff recommends a one-year \$10,000 discretionary grant to Artadia to support the Chicago Artadia competition. Joyce funds will contribute to the unrestricted grants made directly to visual artists</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Arts &amp; Business Council of Chicago</b> 70 E. Lake Street Suite 500 Chicago, IL 60601-5907 <i>To provide assessment, board development, and marketing services to three minority arts groups, and to subcontract with the Nonprofit Financial Center and the IT Resource Center to provide financial management, staff training, and technology support to</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
<b>Bronzeville Children's Museum</b> Evergreen Plaza GA1-PO Box 428250 Evergreen Park, IL 60805 <i>Staff recommends a one-year \$5,000 discretionary grant to the Bronzeville Children's Museum in support of education programs and exhibitions serving African American children in south Chicago and neighboring communities.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Cambodian Association of Illinois</b> 2831 West Lawrence Avenue Chicago, IL 60625 <i>To support the opening of the                      Cambodian American Heritage                      Museum</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>Chicago Chamber Musicians</b> Two Prudential Plaza 180 North Stetson Avenue, Suite 1330 Chicago, IL 60601 <i>Support for the Composer Perspectives                      concert in May with Paquito D'Rivera                      will help CCM continue its audience                      diversity work with the Latino                      community.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
<b>Chicago Chamber Musicians</b> Two Prudential Plaza 180 North Stetson Avenue, Suite 1330 Chicago, IL 60601 <i>CCM proposes to commission a new                      piece, "Three Poems from the New                      World" by Cuban composer Pacquito                      Rivera.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Chicago Children's Museum</b> Navy Pier 700 E. Grand Ave. Suite 127 Chicago, IL 60611-3428 <i>For implementation and evaluation of a comprehensive diversity plan focused on governance, staffing, programming, marketing, and education and community outreach issues.</i> \$ 300,000.00 2003	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
<b>Chicago Public Art Group</b> 1259 South Wabash Chicago, IL 60605-2427 <i>To Support a mural painting to be installed at the Oriole Park Elementary School</i> \$ 7,000.00 2004	Public Charity	\$0.00	\$7,000.00	\$0.00	\$7,000.00	\$0.00
<b>Chicago Sinfonietta, Inc.</b> 70 E. Lake Street, Suite 226 Chicago, IL 60601 <i>For support of its upcoming season and expansion of its education outreach and community service program in the Pilsen, Lawndale, Logan Square, and other underserved neighborhoods</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Chicago Sinfonietta, Inc.</b> 70 E. Lake Street, Suite 226 Chicago, IL 60601 <i>Staff recommends a one-year \$20,000                      discretionary grant to the Chicago                      Sinfonietta in support of an audience                      engagement and development plan.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Chicago Symphony Orchestra</b> 220 South Michigan Avenue Chicago, IL 60604 <i>To support an audience development                      initiative targeting African-Americans.</i> \$ 250,000.00 2002	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
<b>Chicago Theatre Company</b> 500 East 67th Street Chicago, IL 60637 <i>To support its move to the DuSable                      Museum of African American History.                      (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Chicago Theatre Group, Inc.</b> Goodman Theatre Center 170 N. Dearborn Street Chicago, IL 60601-3205 <i>For an institutional diversity initiative,                      a fellowship program to recruit and                      train middle-management minority                      staff, and a presentation of an African                      American Theater Festival at the                      Goodman Theatre.</i> \$ 325,000.00 2004	Public Charity	\$0.00	\$325,000.00	\$0.00	\$125,000.00	\$200,000.00
<b>Chicago Theatre Group, Inc.</b> Goodman Theatre Center 170 N. Dearborn Street Chicago, IL 60601-3205 <i>To support the Goodman Theatre's                      second Latino Theater Festival in July                      2004. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>Children's Theatre Company and                      School</b> 2400 Third Avenue South Minneapolis, MN 55404-3597 <i>To commission and perform a new play                      by playwright and performer Will                      Power. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Columbia College</b> 600 South Michigan Avenue Chicago, IL 60605 <i>To commission a new dance by                      choreographer Lin Hwai-min (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Concertante Di Chicago</b> 29 South LaSalle Street Suite 1250 Chicago, IL 60603 <i>Concertante DiChicago proposes to                      commission and perform a new                      composition by Uruguayan composer                      Elbio Rodriguez Barilari</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>Congo Square Theatre Company</b> 2936 N. Southport Ave., Suite 210 Chicago, IL 60657 <i>To support salaries, expand marketing                      efforts, implement a membership                      program, and create a plan to expand                      revenue.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>ETA Creative Arts Foundation</b> 7558 South Chicago Avenue Chicago, IL 60619-2644 <i>For continued development of new programs to increase earned income.</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00
<b>Field Museum of Natural History</b> 1400 South Lake Shore Drive Chicago, IL 60605 <i>To support public education programs that explore diversity issues for 23 Chicago area ethnic museums and cultural centers that are members of Cultural Connections, a program of the museum's Center for Cultural Understanding and Change. (1 yr )</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Gillourey Institute</b> 6 East Monroe Street #801 Chicago, IL 60603 <i>Support for the Silk Road Theatre Project's 2004-2005 Al-Qasida Staged Reading Series</i> \$ 7,500.00 2004	Public Charity	\$0.00	\$7,500.00	\$0.00	\$7,500.00	\$0.00



# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Grantmakers in the Arts</b> 604 West Galer Street Seattle, WA 98119-3253 <i>Support of 2004 Grantmakers in the                      Arts Annual Conference in Cleveland                      from October 17-20.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Guild Complex</b> 1532 N. Milwaukee, Suite 210 Chicago, IL 60632 <i>To support the 2004 Signature Series.                      (1 yr.)</i> \$ 30,000.00 2004	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b>Illinois Arts Alliance Foundation</b> Suite 404 200 North Michigan Avenue Chicago, IL 60601 <i>Staff recommends a one-year \$5,000                      discretionary grant to the Illionis Arts                      Alliance Foundation to support an arts                      education research project to better                      understand the state of arts education at                      the elementary and middle school level                      in Illinois.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Joffrey Ballet of Chicago</b> 70 E. Lake Street, Suite 1300 Chicago, IL 60601 <i>To continue a partnership with Chicago                      Sinfonietta as its resident orchestra. (1                      yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00
<b>Luna Negra Danza Teatro</b> 1016 N. Dearborn Parkway Chicago, IL 60610 <i>To support the implementation of a                      strategic plan including staffing, office                      space, audience development, and                      marketing activities. (15 mos.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Luna Negra Danza Teatro</b> 1016 N. Dearborn Parkway Chicago, IL 60610 <i>To support expanded marketing efforts                      to promote awareness of the 2004                      season</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Mexican Fine Arts Center Museum</b> 1852 West 19th Street Chicago, IL 60608-2706 <i>For audience development and                      capacity-building initiatives.</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$60,000.00	\$60,000.00
<b>Muntu Dance Theatre</b> 6800 South Wentworth Avenue #3E96 Chicago, IL 60621 <i>For support of a director of                      development to manage the capital                      campaign and fundraising activities for                      the organization.</i> \$ 130,000.00 2004	Public Charity	\$0.00	\$130,000.00	\$0.00	\$65,000.00	\$65,000.00
<b>Museum of Contemporary Art</b> 220 E. Chicago Avenue Chicago, IL 60611-2604 <i>For its Performance Series, a diverse                      cross-section of contemporary                      performing arts.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Old Town School of Folk Music</b> 4544 N. Lincoln Avenue Chicago, IL 60625 <i>To support AfroFolk, an audience development initiative that offers free admission to performances and workshops targeting the African and African American audience.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Parkways Foundation</b> 541 N. Fairbanks Court Suite 850 Chicago, IL 60611 <i>For the Park Voyagers program in Englewood and the surrounding West Englewood, New City, Auburn-Gresham, and Washington Park neighborhoods.</i> \$ 225,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$75,000.00	\$75,000.00
<b>The People's Music School, Inc.</b> 931 West Eastwood Chicago, IL 60640 <i>To support an event to honor its partnership with Ravinia Festival's community outreach and education programs.</i> \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Public Square N F P</b> 203 N. Wabash, Suite 2020 Chicago, IL 60601 <i>For continued support of "Know More                      Conversations that Matter," a                      discussion series presented in                      partnership with the Chicago Public                      Library's West Englewood branch. (1                      yr )</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
<b>Ravinia Festival Association</b> 418 Sheridan Road Highland Park, IL 60035 <i>To support the production of the Zulu                      opera, Princess Magogo, and                      community outreach plans and target                      marketing efforts to attract                      African-American audiences (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
<b>Smithsonian Institution</b> 750 9th Street NW, Suite 4100 MRC 953, P.O. Box 37012 Washington, DC 20013-7012 <i>For Nuestra Música project.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Sphinx Organization, Inc.</b> 400 Renaissance Center, Suite 2120 Detroit, MI 48243 <i>For the commission and presentation of                      a new concerto for cello and orchestra                      by composer Adolphus Cunningham                      Hailstork. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Teatro Vista Theatre with A View</b> 3712 N. Broadway Suite 275 Chicago, IL 60613 <i>To support staff salaries, marketing,                      and board development</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$20,000.00	\$30,000.00
<b>The University of Chicago</b> 1155 E. 60th Street Chicago, IL 60637 <i>To fund a research study, Mapping                      Cultural Participation: A Study of                      African-American and Hispanic                      Participation in Chicago Cultural                      Institutions. (18 mos.)</i> \$ 128,634.00 2004	Public Charity	\$0.00	\$128,634.00	\$0.00	\$128,634.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Board of Trustees of the University of Illinois</b> 1240 West Harrison Street (MC 033) Chicago, IL 60607 <i>To commission a short film by artist Edgar Arceneaux. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Young Chicago Authors</b> 2049 W. Division Street Chicago, IL 60622 <i>To continue its partnership with the Neighborhood Writing Alliance on Stories Across Generations in Englewood, a project involving writing workshops, writers' residencies, and readings by major authors. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Total Culture</b> (42 items)		\$425,000.00	\$2,020,634.00	\$0.00	\$1,965,634.00	\$480,000.00

## Education

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Action Against Crime and Violence Education Fund Fight Crime: Invest in Kids</b> 2000 P St. NW, Suite 240 Washington, DC 20036 <i>To educate state and federal policy makers in Illinois about the crime prevention impact and other benefits of high-quality prekindergarten for children (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$0.00
<b>Action for Children</b> 4753 North Broadway Suite 1200 Chicago, IL 60640 <i>To develop models for delivering state-funded pre-K to young children in license-exempt childcare settings that would be used to inform the design of a sustainable and comprehensive system for early care and education in Illinois, with a special focus o</i> \$ 700,000.00 2004	Public Charity	\$0.00	\$700,000.00	\$0.00	\$700,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Board of Trustees of Eastern Illinois University</b> The College of Education Buzzard Hall Charleston, IL 61920 <i>To survey all first-year teachers who graduated from the 12 public colleges of education in Illinois about their teacher training experiences. (1 yr.)</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00
<b>Business and Professional People for the Public Interest</b> 25 E. Washington Street Suite 1515 Chicago, IL 60602 <i>To organize and co-sponsor (with Leadership for Quality Education) the Chicago Schools Alliance for Innovation and Excellence, a coalition of innovative small, charter, and contract schools. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Law and Social Policy</b> 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>For a project on integrating early                      education with child care through                      policy analysis, research, and technical                      assistance. (2 yrs.)</i> \$ 600,000.00 2003	Public Charity	\$300,000.00	\$0.00	\$0.00	\$300,000.00	\$0.00
<b>Center on Education Policy</b> 1001 Connecticut Avenue NW Suite 522 Washington, DC 20036 <i>To support a national study of the                      implementation of the No Child Left                      Behind Act.</i> \$ 600,000.00 2004	Public Charity	\$0.00	\$600,000.00	\$0.00	\$300,000.00	\$300,000.00
<b>The Chicago Community Trust</b> 111 East Wacker Drive Suite 1400 Chicago, IL 60601 <i>To support the Chicago High School                      Redesign Initiative efforts to improve                      the performance of high schools by                      splitting them into smaller units.</i> \$ 1,500,000.00 2002	Public Charity	\$900,000.00	\$0.00	\$0.00	\$600,000.00	\$300,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>City Colleges of Chicago</b> 226 West Jackson Boulevard Chicago, IL 60606-6998 <i>For the Child Development Studies Initiative, an effort to enhance early child development degree programs across the colleges. (2 yrs )</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
<b>Civil Society Institute, Inc.</b> 42 Glen Avenue Newton Centre, MA 02459 <i>To support the state-level early care and education systems, building work of the Build Initiative. (2 yrs )</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>The Cleveland Foundation</b> 1422 Euclid Avenue, Suite 1300 Cleveland, OH 44115-2001 <i>To support an external evaluation of Catalyst: Voices of Chicago School Reform and Catalyst. For Cleveland Schools.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Cleveland Initiative for Education</b> Terminal Tower 50 Public Square Suite 511 Cleveland, OH 44113-2203 <i>To support efforts to develop a model                      for a new alignment of the                      organizations supporting reform of the                      Cleveland Municipal School District</i> \$ 4,500.00 2004	Public Charity	\$0.00	\$4,500.00	\$0.00	\$4,500.00	\$0.00
<b>Cleveland Initiative for Education</b> Terminal Tower 50 Public Square Suite 511 Cleveland, OH 44113-2203 <i>To strengthen principal leadership in                      high-need schools, improve teacher                      quality, and develop policy                      recommendations for improving teacher                      induction and retention in Cleveland.</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$200,000.00	\$200,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Community Renewal Society</b> 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To document school improvement efforts in the Chicago Public Schools through its monthly news magazine, Catalyst, and to incorporate new features in its publications.</i> \$ 400,000.00 2003	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
<b>Council of Chief State School Officers</b> One Massachusetts Avenue, NW Suite 700 Washington, DC 20001 <i>To help state education agencies analyze, plan, and implement strategies that will strengthen teacher quality, particularly in high-poverty, low-performing schools, and create a more equitable distribution of teachers.</i> \$ 514,666.00 2004	Public Charity	\$0.00	\$514,666.00	\$0.00	\$253,864.00	\$260,802.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Council of Michigan Foundations, Inc.</b> One South Harbor Avenue Suite 3 P.O. Box 599 Grand Haven, MI 49417 <i>For a planning grant for development                      of an Initiative on public education and                      advocacy, program standards, and                      professional development, all focusing                      on early childhood programs.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Council of Michigan Foundations, Inc.</b> One South Harbor Avenue Suite 3 P.O. Box 599 Grand Haven, MI 49417 <i>To support the Michigan Early                      Learning Project's efforts to promote                      universal access to high-quality                      preschool in Michigan. (2 yrs.)</i> \$ 1,030,000.00 2004	Public Charity	\$0.00	\$1,030,000.00	\$0.00	\$420,000.00	\$610,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Alverno College, Education Department</b> 3400 So. 43rd Street P.O. Box 343922 Milwaukee, WI 53234-3822 <i>To coordinate the Southeastern Wisconsin Assessment Collaborative, a partnership of 20 school districts (including the Milwaukee Public Schools), working together to develop, implement, and validate a new performance assessment system for measuring stud</i> \$ 460,000.00 2002	Public Charity	\$153,333.00	\$0.00	\$0.00	\$153,333.00	\$0.00
<b>Education Commission of the States</b> 700 Broadway Suite 1200 Denver, CO 80203-3460 <i>National Partnership for Teaching at At-Risk Schools</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Education Trust</b> 1725 K Street, NW Suite 200 Washington, DC 20006 <i>For a project to analyze and develop strategies to improve the distribution of effective teachers to low-income and minority students in Illinois, Ohio, and Wisconsin. (2 yrs.)</i> \$ 1,055,998.00 2004	Public Charity	\$0.00	\$1,055,998.00	\$0.00	\$810,000.00	\$245,998.00
<b>Education Writers Association</b> 2122 P St. N.W. #201 Washington, DC 20037 <i>To help education reporters improve coverage of the federal No Child Left Behind Act through a series of professional development seminars and original research briefs. (2 yrs.)</i> \$ 275,000.00 2003	Public Charity	\$108,000.00	\$0.00	\$0.00	\$108,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Illinois Facilities Fund-Chicago</b> 1 North LaSalle Suite 700 Chicago, IL 60602 <i>For a study on the economic impact of                      Illinois' early care and education                      industry with a secondary report                      focusing on the metropolitan Chicago                      area.</i> \$ 85,000.00 2004	Public Charity	\$0.00	\$85,000.00	\$0.00	\$85,000.00	\$0.00
<b>Illinois Network of Child Care Resource                      and Referral Agencies</b> 207 West Jefferson Street Suite 503 Bloomington, IL 61701 <i>For planning, research, and                      policy-related activities necessary to                      implement the Illinois Early Childhood                      Career Lattice.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>Johns Hopkins University</b> 9605 Medical Center Drive Room 216 Rockville, MD 20850 <i>To develop an institute dedicated to                      progressive teacher union leadership.                      (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>KnowledgeWorks Foundation</b> One West Fourth Street Suite 200 Cincinnati, OH 45202-2015 <i>To support the Ohio Eight Coalition, a                      collaboration of the superintendents                      and teachers union presidents of Ohio's                      eight largest urban school districts.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Learning Point Associates</b> 1120 East Diehl Road Suite 200 Naperville, IL 60563 <i>To conduct a qualitative opinion                      research study of teachers in Illinois,                      Ohio, and                      Wisconsin to help policymakers identify                      policies to recruit and retain                      high-quality teachers in hard-to-staff                      schools.</i> \$ 139,560.00 2004	Public Charity	\$0.00	\$139,560.00	\$0.00	\$139,560.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Milwaukee Teachers Education Association</b> 5130 W. Vliet Street Milwaukee, WI 53208 <i>To explore development of a differentiated compensation system for Milwaukee Public School teachers. The Milwaukee Partnership Academy would help implement the project.</i> \$ 65,824.00 2004	Expenditure Responsibility	\$0.00	\$65,824.00	\$0.00	\$65,824.00	\$0.00
<b>National Association for the Education of Young Children</b> 1509 16th Street, NW Washington, DC 20036 <i>To develop a system for accrediting early childhood associate degree programs</i> \$ 64,000.00 2004	Public Charity	\$0.00	\$64,000.00	\$0.00	\$64,000.00	\$0.00
<b>National-Louis University</b> 6310 Capitol Drive Wheeling, IL 60090-7201 <i>To educate policymakers and stakeholders about the importance of highly qualified early childhood program directors for universal preschool</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The New Teacher Project Inc.</b> 304 Park Avenue South, 11th Floor New York, NY 10010 <i>To work with the Cleveland Municipal School District to improve its ability to recruit and hire quality teachers, particularly in hard-to-staff schools. (2 yrs.)</i> \$ 460,000.00 2004	Public Charity	\$0.00	\$460,000.00	\$0.00	\$0.00	\$460,000.00
<b>Ounce of Prevention Fund</b> 122 South Michigan Avenue Suite 2050 Chicago, IL 60603 <i>For its work to expand the availability of high-quality, early childhood education in Illinois. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00
<b>Ounce of Prevention Fund</b> 122 South Michigan Avenue Suite 2050 Chicago, IL 60603 <i>To assist the Council in writing, producing, and distributing a five-year plan, including detailed cost estimates, for a high-quality, voluntary, for the Preschool for All program in the state.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Parents United for Responsible Education</b> 100 S. Morgan Street Chicago, IL 60607 <i>For a high-quality, short-term training project that will prepare from 6 to 10 people to be part-time trainers for PURE's burgeoning partnership programs.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>The Regents of the University of California</b> University of California New Teacher Center 725 Front Street, Suite 400 Santa Cruz, CA 95060 <i>Midwest Induction Policy Summit Spring 2005</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>The Regents of the University of California</b> University of California New Teacher Center 725 Front Street, Suite 400 Santa Cruz, CA 95060 <i>To support its Midwest Teacher Induction Policy Summit. (1 yr.)</i> \$ 120,058.00 2004	Public Charity	\$0.00	\$120,058.00	\$0.00	\$120,058.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Rethinking Schools, Ltd.</b> 1001 East Keefe Avenue Milwaukee, WI 53212 <i>To produce a series of articles on the                      quality of teachers in high-need                      schools</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Rutgers University Foundation</b> 120 Albany Street, Suite 500 New Brunswick, NJ 08901 <i>To help two to three Midwestern states                      evaluate the impact of their preschool                      programs</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
<b>Target Area Development Corporation</b> 1542 W. 79th Street Chicago, IL 60620 <i>for "Grow Your Own" teachers                      retention project</i> \$ 12,500.00 2004	Public Charity	\$0.00	\$12,500.00	\$0.00	\$12,500.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The University of Chicago</b> 1313 East 60th Street Chicago, IL 60637 <i>To expand the New Teachers Network,                      a two-year induction program for newly                      certified Chicago Public School                      teachers. (2 yrs.)</i> \$ 684,822.00 2004	Public Charity	\$0.00	\$684,822.00	\$0.00	\$335,000.00	\$349,822.00
<b>The University of Chicago Consortium                      on Chicago School Research</b> 1313 East 60th Street Chicago, IL 60637 <i>To support its research on Chicago                      school reform, with a particular focus                      on the schooling of impoverished                      children. (U of Chgo ID#26210)</i> \$ 780,000.00 2003	Public Charity	\$390,000.00	\$0.00	\$0.00	\$390,000.00	\$0.00
<b>The University of Cincinnati Foundation</b> 51 Goodman Drive P.O. Box 19970 Cincinnati, OH 45219-0970 <i>To examine the relationship between                      Ohio's teacher education programs and                      the effectiveness of teachers prepared                      by those programs.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Illinois at Chicago</b> 1040 West Harrison M/C 147 Room 3404 Chicago, IL 60607-7133 <i>To conduct an analysis of alternative                      certification programs in Chicago (2                      yrs.)</i> \$ 434,500.00 2004	Public Charity	\$0.00	\$434,500.00	\$0.00	\$270,000.00	\$164,500.00
<b>University of Wisconsin-Madison</b> 1500 Highland Avenue Madison, WI 53705-2280 <i>Child-Parent Center Replication                      Project: Four-Year-Old Kindergarten                      Pilot in Madison, Wisconsin</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Wisconsin-Milwaukee</b> Enderis Hall Room 595 P.O. Box 413 Milwaukee, WI 53201-5320 <i>For an evaluation of the effectiveness of                      Milwaukee's new school-based                      Learning Teams as vehicles for                      improving professional development                      and induction. The Milwaukee                      Partnership Academy would help to                      implement this project.</i> \$ 100,703.00 2004	Public Charity	\$0.00	\$100,703.00	\$0.00	\$100,703.00	\$0.00
<b>Urban School News</b> 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To support Catalyst Cleveland.</i> \$ 370,000.00 2004	Public Charity	\$0.00	\$370,000.00	\$0.00	\$370,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Voices for Illinois Children</b> 208 South LaSalle Suite 1490 Chicago, IL 60604 <i>To build support within Illinois' K-12                      education community for early                      childhood education and to leverage it                      into increased support for universal                      preschool in Illinois (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>Wisconsin Council on Children and                      Families Inc.</b> 16 North Carroll Street Suite 420 Madison, WI 53703 <i>To support Early Education Matters, a                      project to advance early childhood                      education efforts through a statewide                      collaboration of four groups, that                      would focus on building partnerships                      between school districts and                      community-based childcare providers                      to ex</i> \$ 1,300,000.00 2004	Public Charity	\$0.00	\$1,300,000.00	\$0.00	\$700,000.00	\$600,000.00
<b>Total Education (46 items)</b>		\$2,151,333.00	\$10,327,131.00	\$0.00	\$8,562,342.00	\$3,916,122.00

### Employee Matching

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Joyce Foundation Employee Matching Grants Program</b> 70 West Madison Street Suite 2750 Chicago, IL 60602 <i>2004 Matching Payments - Final</i> \$ 36,506.00 2004		\$0.00	\$36,506.00	\$0.00	\$36,506.00	\$0.00
<i>Total Employee Matching</i> (1 item)		\$0.00	\$36,506.00	\$0.00	\$36,506.00	\$0.00
 <b><u>Employment</u></b>						
<b>9 to 5 Working Women Education Fund</b> 152 West Wisconsin Avenue Suite 408 Milwaukee, WI 53203-2308 <i>For policy analysis and advocacy work on a Wisconsin task force aimed at improving access to work-related benefits, such as childcare subsidies, food stamps, and child health insurance</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Brookings Institution</b> 1775 Massachusetts Avenue, NW Washington, DC 20036 <i>To support the Working Families Agenda, an effort to provide research and document outcomes of federal and state policies that affect workers' access to EITC, food stamps, health and unemployment insurance, and other supports</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>The Center for Community Solutions</b> 1226 Huron Road E #300 Cleveland, OH 44115-1702 <i>To conduct policy and tax analyses to educate legislators and human services providers about the impact of potential funding cuts to child care, health care, education, and training programs for low-income workers. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Economic Progress</b> 29 East Madison Suite 910 Chicago, IL 60602 <i>For policy analysis and advocacy by its                      National Community Tax Coalition to                      improve tax policies and access to                      work-related benefits for low-income                      workers. (2 yrs.)</i> \$ 200,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
<b>Center for Labor and Community                      Research</b> 3411 West Diversey Room 10 Chicago, IL 60647 <i>To advocate for the development of                      state policies that would promote career                      pathways in manufacturing at the local                      and state levels. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Law and Social Policy</b> 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>To develop recommendations and                      advocate for policies to improve the                      labor market prospects of low-income                      adults, including current and former                      welfare recipients.</i> \$ 750,000.00 2001	Public Charity	\$250,000.00	\$0.00	\$0.00	\$250,000.00	\$0.00
<b>Center for Law and Social Policy</b> 1015 15th Street, NW Suite 400 Washington, DC 20005 <i>For research, policy analysis, technical                      assistance, and advocacy on five major                      employment policy issues. (2 yrs.)</i> \$ 800,000.00 2004	Public Charity	\$0.00	\$800,000.00	\$0.00	\$400,000.00	\$400,000.00
<b>Center on Budget and Policy Priorities</b> 820 First Street N.E. Suite 510 Washington, DC 20002 <i>For state-level technical assistance on                      programs that help low-income working                      families and support the Center's                      federal work.</i> \$ 700,000.00 2004	Public Charity	\$0.00	\$700,000.00	\$0.00	\$350,000.00	\$350,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Chicago Jobs Council</b> 29 E. Madison Suite 1700 Chicago, IL 60602 <i>To support its ongoing federal, state,                      and local policy advocacy work aimed                      at increasing access to work supports,                      education, training, and career                      advancement opportunities in Illinois.                      (2 yrs.)</i> \$ 406,000.00 2004	Public Charity	\$0.00	\$406,000.00	\$0.00	\$406,000.00	\$0.00
<b>Chicago Workforce Board</b> Theatre District Business Center 60 West Randolph Street, Suite 200 Chicago, IL 60601 <i>Technical Assistance Conferences on                      Bridge Programming Proposal to the                      Joyce Foundation</i> \$ 9,100.00 2004	Public Charity	\$0.00	\$9,100.00	\$0.00	\$9,100.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Children's Defense Fund - Minnesota</b> University Natinal Bank Bldg. 200 University Avenue W Suite 210 St. Paul, MN 55103 <i>For an advocacy campaign to improve                      funding for work-related benefits, such                      as the state's child health insurance                      program and its subsidized childcare                      program.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>Community Renewal Society The                      Chicago Reporter</b> 332 South Michigan Avenue Suite 500 Chicago, IL 60604 <i>To support the Chicago Reporter's                      investigative journalism series on                      ex-offender reentry with a focus on                      employment.</i> \$ 95,000.00 2004	Public Charity	\$0.00	\$95,000.00	\$0.00	\$95,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Corporation for a Skilled Workforce</b> 900 Victors Way Suite 350 Ann Arbor, MI 48108 <i>To organize statewide networks of            workforce policy leaders in Illinois,            Michigan, and Ohio</i> \$ 350,000.00 2003	Public Charity	\$175,000.00	\$0.00	\$0.00	\$175,000.00	\$0.00
<b>Corporation for the Advancement of            Policy Evaluation</b> 600 Maryland Avenue, S.W. Suite 500 Washington, DC 20024-2512 <i>To examine the characteristics and            employment assistance needs of families            approaching their welfare time limit in            Ramsey County (St. Paul), Minnesota.</i> \$ 100,000.00 2003	Public Charity	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
<b>Economic Policy Institute</b> 1660 L Street Suite 1200 Washington, DC 20036 <i>For labor market analysis at the            national level and for technical            assistance to Midwest state            organizations engaged in similar            analysis. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Federal Reserve Bank of Chicago</b> 230 S. LaSalle Street Chicago, IL 60604 <i>Job Loss: Causes, Consequences, and Policy Responses</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>Food Research and Action Center</b> 1875 Connecticut Avenue, NW Suite 540 Washington, DC 20009 <i>To improve access and eligibility to the Food Stamp Program in the Midwest, in an effort to strengthen job retention among the working poor</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
<b>Heartland Alliance for Human Needs and Human Rights</b> 208 South LaSalle Street Suite 1818 Chicago, IL 60604 <i>To promote state-level strategies to help the hardest-to-employ find jobs, and to promote policies and programs that help working families stay employed.</i> \$ 325,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Heartland Alliance for Human Needs and Human Rights</b> 208 South LaSalle Street Suite 1818 Chicago, IL 60604 <i>To support the National Transitional Jobs Network. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Indiana Coalition on Housing and Homeless Issues, Inc.</b> 324 W. Morris Street Suite 202 Indianapolis, IN 46225 <i>For continued support of the Indiana Institute for Working Families, a research, policy analysis, and advocacy think tank. (2 yrs.)</i> \$ 487,465.00 2004	Public Charity	\$0.00	\$487,465.00	\$0.00	\$241,113.00	\$246,352.00
<b>Institute for Wisconsin's Future, Inc.</b> 1717 South 12th Street Suite 203 Milwaukee, WI 53204-3300 <i>For research and policy advocacy to expand training opportunities and access to public assistance that helps low-wage workers advance in the workforce. (2 yrs.)</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Jobs Now Coalition</b> 400 Selby Avenue Suite Q St. Paul, MN 55012 <i>To support its ongoing workforce            development and unemployment            insurance advocacy activities.</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
<b>Legal Action Center of the City of New York, Inc.</b> 153 Waverly Place New York, NY 10014 <i>To serve as a national information            clearinghouse on employment issues            facing people with criminal histories            and to monitor and promote policies            that address barriers to employment. (2            yrs.)</i> \$ 250,000.00 2003	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00
<b>Lifetrack Resources, Inc.</b> 709 University Avenue West St. Paul, MN 55104-4804 <i>For a strategic communications            campaign to promote transitional,            publicly funded jobs as a leading            employment policy solution for            hard-to-employ individuals.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>MDRC</b> 16 East 34th Street, 19th Floor New York, NY 10016-4326 <i>To support a demonstration project called "Opening Doors" that would test whether enhanced student services lead to increased student retention, academic advancement, and better employment outcomes. (3 yrs.)</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$100,000.00	\$200,000.00
<b>MDRC</b> 16 East 34th Street, 19th Floor New York, NY 10016-4326 <i>For its Work Advancement and Support Center demonstration project that would test whether comprehensive case management delivery has a positive impact on job retention, increased use of work-related benefits, and raising family income. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Michigan League for Human Services</b> 1115 South Pennsylvania Avenue Suite 202 Lansing, MI 48912-1658 <i>To continue its policy analysis,                      research, and advocacy on welfare and                      workforce issues in Michigan.</i> \$ 313,513.00 2004	Public Charity	\$0.00	\$313,513.00	\$0.00	\$155,743.00	\$157,770.00
<b>National Conference of State                      Legislatures</b> 7700 East First Place Denver, CO 80230-7143 <i>To synthesize key welfare research                      findings from the Midwest and                      coordinate forums for state                      policymakers.</i> \$ 129,949.00 2001	Public Charity	\$102,051.00	\$0.00	(\$102,051.00)	\$0.00	\$0.00
<b>National Employment Law Project, Inc.</b> 55 John Street 7th Floor New York, NY 10038 <i>To continue working with Midwest                      states to update and reform                      unemployment insurance programs to                      make them more accessible to low-wage                      workers.</i> \$ 280,000.00 2003	Public Charity	\$140,000.00	\$0.00	\$0.00	\$140,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>National League of Cities Institute</b> 1301 Pennsylvania Avenue, N.W. Suite 550 Washington, DC 20004-1701 <i>For its Cities Supporting Employment                      Success project, which focuses on                      policies for transitional jobs for                      hard-to-employ jobseekers and                      improved access to supports that help                      working families, such as the Earned                      Income Tax Credit, child health                      insurance,</i> \$ 160,000.00 2003	Public Charity	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00
<b>New Hope Project, Inc.</b> 2821 North Fourth Street Suite 211 Milwaukee, WI 53212 <i>To continue a statewide advocacy                      campaign to build support for                      transitional jobs programs in                      Wisconsin</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Northern Illinois University</b> 148 North Third Street DeKalb, IL 60115-2854 <i>To compile easy-to-use data about prevailing labor market conditions and their consequences for Illinois working families (2 yrs.)</i> \$ 469,914.00 2004	Public Charity	\$0.00	\$469,914.00	\$0.00	\$332,969.00	\$136,945.00
<b>Policy Matters Ohio</b> 2912 Euclid Avenue Cleveland, OH 44115 <i>To support its research about and advocacy on behalf of low-income working and unemployed Ohioans. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>Project Match Families in Transition Association</b> 420 N. Wabash Avenue Sixth Floor Chicago, IL 60602 <i>To develop a policy guide to help states increase work participation rates among the hardest-to-employ families on welfare; and to analyze the types of services that help these families move successfully out of poverty.</i> \$ 125,000.00 2003	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Sargent Shriver National Center on Poverty Law Inc.</b> 50 E. Washington Street, Suite 500 Chicago, IL 60602 <i>For continued advocacy efforts on welfare reauthorization, work-related benefits, and experimentation with transitional jobs programs. (2 yrs.)</i> \$ 425,000.00 2004	Public Charity	\$0.00	\$425,000.00	\$0.00	\$425,000.00	\$0.00
<b>Transitional Work Corporation</b> Land Title Building 100 South Broad Street 7th Floor Philadelphia, PA 19110 <i>To support technical assistance, advocacy, and the evaluation of a transitional jobs program in Cuyahoga County (Cleveland), Ohio</i> \$ 170,000.00 2003	Public Charity	\$85,000.00	\$0.00	\$0.00	\$85,000.00	\$0.00
<b>The University of Chicago</b> 1313 East 60th Street Chicago, IL 60637 <i>For support of the Chapin Hall Center for Children, its Illinois Welfare Policy Symposium, and a series of Welfare Research Briefing Sessions.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The University of Chicago</b> 1313 East 60th Street Chicago, IL 60637 <i>To develop a comprehensive database that illustrates how public benefits, such as child care and food stamps, increase employment retention and how such benefits are used in Illinois and two other Great Lakes states. (2 yrs.)</i> \$ 342,799.00 2004	Public Charity	\$0.00	\$342,799.00	\$0.00	\$163,534.00	\$179,265.00
<b>The University of Michigan</b> Division of Research Development and Administration Wolverine Tower, Room 1050 3003 South State Street Ann Arbor, MI 48104-1274 <i>To evaluate the New Start program, a transitional jobs program for ex-offenders in Detroit, Michigan. (2 yrs )</i> \$ 111,502.00 2003	Public Charity	\$58,856.00	\$0.00	\$0.00	\$58,856.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Wisconsin-Madison</b> 1180 Observatory Drive, #7122 Madison, WI 53706 <i>For technical assistance to the Wisconsin Department of Workforce Development on the creation of career advancement pathways for low-income workers. (2 yrs.)</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
<b>University of Wisconsin-Madison Institute for Research on Poverty</b> 1180 Observatory Drive 3412 Social Science Building Madison, WI 53706 <i>To support the Welfare Peer Assistance Network.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
<b>The Urban Institute</b> 2100 M Street, N.W. Washington, DC 20037 <i>To research issues regarding access to and retention of childcare subsidies in seven Midwest states.</i> \$ 225,361.00 2004	Public Charity	\$0.00	\$225,361.00	\$0.00	\$225,361.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Urban Institute</b> 2100 M Street, N.W. Washington, DC 20037 <i>To sponsor a conference in the summer of 2005 on workforce policy and the changing labor market. (1 yr.)</i> \$ 104,737.00 2004	Public Charity	\$0.00	\$104,737.00	\$0.00	\$104,737.00	\$0.00
<b>Wisconsin Council on Children and Families Inc.</b> 16 North Carroll Street Suite 420 Madison, WI 53703 <i>to support a strategic planning meeting</i> \$ 2,100.00 2004	Public Charity	\$0.00	\$2,100.00	\$0.00	\$2,100.00	\$0.00
<b>Wisconsin Council on Children and Families Inc.</b> 16 North Carroll Street Suite 420 Madison, WI 53703 <i>To improve access to job training and education, and to protect and expand access to workforce supports, such as child care and health insurance. (2 yrs.)</i> \$ 450,000.00 2004	Public Charity	\$0.00	\$450,000.00	\$0.00	\$225,000.00	\$225,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Women Employed Institute</b> 111 North Wabash Avenue Suite 1300 Chicago, IL 60602 <i>To advocate for improved coordination between Illinois' workforce development and community college systems to insure better access to education and training options for low-wage workers.</i> \$ 300,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00
<b>Women Employed Institute</b> 111 North Wabash Avenue Suite 1300 Chicago, IL 60602 <i>To conduct focus groups with current, potential, and former "non-traditional" community college students to determine the need for student services, analyze public funding streams for these services, and develop a report for policy advocacy. (1 yr.)</i> \$ 60,000.00 2004	Public Charity	\$0.00	\$60,000.00	\$0.00	\$60,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Work, Welfare and Families</b> 166 W. Washington Street Suite 700 Chicago, IL 60602 <i>To support its Working Opportunities campaign, an ongoing effort to identify opportunities to improve public policy for low-income working families.</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>The Workforce Alliance</b> 1701 K Street, NW Suite 750 Washington, DC 20006 <i>To support its policy analysis, technical assistance, and advocacy for education and training policies that support the advancement of low-wage workers. (2 yrs )</i> \$ 550,000.00 2004	Public Charity	\$0.00	\$550,000.00	\$0.00	\$325,000.00	\$225,000.00
<b>Workforce Solutions</b> 2098-11th Avenue East North Saint Paul, MN 55109 <i>Bioscience Workforce Link initiative</i> \$ 17,000.00 2004	Public Charity	\$0.00	\$17,000.00	\$0.00	\$17,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Workforce Strategy Center, Inc.</b> 678 East 22nd Street Brooklyn, NY 11210 <i>To provide technical assistance to state advocates to help improve connections between workforce development and community college systems and programs targeting low-skilled and low-wage workers. (1 yr )</i> \$ 232,300.00 2004	Public Charity	\$0.00	\$232,300.00	\$0.00	\$232,300.00	\$0.00
<i>Total Employment</i> (51 items)		\$1,920,907.00	\$8,300,289.00	(\$102,051.00)	\$7,198,813.00	\$2,920,332.00

**Environment**

<b>1000 Friends of Wisconsin Land Use Institute Inc.</b> 16 North Carroll St. Suite 810 Madison, WI 53703 <i>To provide state policy makers with recommendations and analysis supporting transportation policy reforms in the state, and to hire a development director. (2 yrs.)</i> \$ 240,000.00 2004	Public Charity	\$0.00	\$240,000.00	\$0.00	\$140,000.00	\$100,000.00
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**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Action Inc.</b> 24 Elm Street Gloucester, MA 01930 <i>To prepare a report on funding opportunities for alternative approaches to water management and for greater integration of water resources management. (1 yr.)</i> \$ 95,000.00 2004	Public Charity	\$0.00	\$95,000.00	\$0.00	\$95,000.00	\$0.00
<b>American Council for An Energy-Efficient Economy</b> 1001 Connecticut Avenue NW Suite 801 Washington, DC 20036 <i>To support analysis and advocacy directed towards new state policies to cut energy waste in Michigan and Wisconsin. (2 yrs.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>American Rivers Inc.</b> 1025 Vermont Avenue N.W. Suite 720 Washington, DC 20005 <i>To educate local water, sewer, and stormwater utilities managers in Wisconsin and Michigan about "soft path" infrastructure investments, and to streamline the processes for getting state and federal funding for such projects. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00
<b>The Biodiversity Project Inc.</b> 214 N. Henry Street Suite 201 Madison, WI 53703 <i>To launch a pilot campaign designed to build public support for cleaning up and protecting the Great Lakes.</i> \$ 234,000.00 2003	Public Charity	\$78,000.00	\$0.00	\$0.00	\$78,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Agricultural Partnerships, Inc.</b> 1 W. Pack Square Suite 401 Asheville, NC 28801 <i>To continue a project to improve water quality by increasing upper Midwest farmers' participation in USDA agricultural conservation programs (1 yr.)</i> \$ 90,500.00 2004	Public Charity	\$0.00	\$90,500.00	\$0.00	\$90,500.00	\$0.00
<b>Center for Neighborhood Technology</b> 2125 West North Avenue Chicago, IL 60647 <i>To develop a mechanism to evaluate the costs and benefits of traditionally engineered water systems versus alternatives composed of either renewable, "green" systems or systems that combine the two</i> \$ 197,777.00 2004	Public Charity	\$0.00	\$197,777.00	\$0.00	\$197,777.00	\$0.00
<b>Center for Neighborhood Technology</b> 2125 West North Avenue Chicago, IL 60647 <i>To support its research and input into federal, state, and local transportation decision making. (2 yrs )</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$200,000.00	\$200,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Center for Rural Affairs</b> P. O. Box 136 145 Main Street Lyons, NE 68038-0136 <i>To support the Midwest Sustainable                      Agriculture Working Group's policy                      advocacy efforts related to sustainable                      agriculture.</i> \$ 350,000.00 2003	Public Charity	\$175,000.00	\$0.00	\$0.00	\$175,000.00	\$0.00
<b>The Center for Rural Affairs</b> P. O. Box 136 145 Main Street Lyons, NE 68038-0136 <i>To collect information on the                      implementation of agriculture                      conservation programs to further                      improve the programs and broaden the                      constituency for conservation spending.                      (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Clean Wisconsin Inc.</b> 122 State Street Suite 200 Madison, WI 53703 <i>To develop constituents on local and Great Lakes issues such as groundwater protection and conservation, Great Lakes restoration, and the need to protect water quality. (2 yrs.)</i> \$ 202,680.00 2004	Public Charity	\$0.00	\$202,680.00	\$0.00	\$100,047.00	\$102,633.00
<b>Collaborative Research and Designs for Agriculture</b> 3053 Freeport Blvd. #251 Sacramento, CA 95818-4346 <i>To add water quality to the environmentally friendly crop standards it is developing for a major midwestern food processor, and to work with officials in Minnesota and Wisconsin to enable growers to use its Protected Harvest certification as proof of co</i> \$ 139,150.00 2004	Public Charity	\$0.00	\$139,150.00	\$0.00	\$139,150.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Delta Institute</b> 53 West Jackson Boulevard Suite 1604 Chicago, IL 60604 <i>To support the development of the Great Lakes Pollution Prevention and Energy Efficiency Fund, a revolving loan fund to help manufacturers modernize their operations and reduce environmental pollution.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
<b>EcoCity Cleveland</b> 3500 Lorain Avenue, Suite 301 Cleveland, OH 44113 <i>To protect watersheds in the Lake Erie basin by supporting a public-private process promoting balanced growth. (2 yrs.)</i> \$ 274,000.00 2004	Public Charity	\$0.00	\$274,000.00	\$0.00	\$159,000.00	\$115,000.00
<b>Edmund S. Muskie Foundation</b> 7272 Wisconsin Avenue, Suite 300 Bethesda, MD 20814 <i>To recruit new members to the National Caucus of Environmental Legislators and to convene an annual issues forum in 2004 and 2005 and to recruit a more bipartisan membership (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Energy Center of Wisconsin Inc.</b> 455 Science Drive Suite 200 Madison, WI 53711 <i>To convene state government officials                      and business leaders to develop a                      climate policy road map for Wisconsin.                      (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$62,500.00	\$187,500.00
<b>Environmental Defence Canada Inc.                      (formerly Canadian Environmental                      Defence Fund)</b> 615 Yonge Street, Suite 500 Toronto, Ontario M4Y 1Z5 <i>To continue to expand and enhance its                      PollutionWatch website and to link the                      information about environmental                      contamination on that website with                      policy initiatives related to Great Lakes                      water quality (18 mos.)</i> \$ 180,000.00 2004	Expenditure Responsibility	\$0.00	\$180,000.00	\$0.00	\$120,000.00	\$60,000.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Environmental Defense Inc.</b> 257 Park Avenue South New York, NY 10010 <i>For protection of Great Lakes water resources through implementation of the federal farm conservation programs in Midwest states.</i> \$ 500,000.00 2004	Public Charity	\$0.00	\$500,000.00	\$0.00	\$250,000.00	\$250,000.00
<b>Environmental Law and Policy Center of the Midwest</b> 35 East Wacker Drive Suite 1300 Chicago, IL 60601 <i>For continued transportation efforts in Illinois and Michigan advocating for high-speed rail development, and to provide technical assistance to advocates of transportation reform in the region. (1 yr.)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Environmental Working Group</b> 1436 U Street N.W. Suite 100 Washington, DC 20009-3987 <i>To support continued analysis of and                      broad public communications about                      federal farm policies that promote                      environmentally harmful agriculture,                      and for a new effort to map water                      pollution in the Midwest (2 yrs.)</i> \$ 600,000.00 2003	Public Charity	\$150,000.00	\$0.00	\$0.00	\$150,000.00	\$0.00
<b>Funders' Network for Smart Growth                      and Livable Communities</b> 1500 San Remo Avenue, Suite 249 Coral Gables, FL 33146 <i>To support strategic planning among                      organizations working on                      transportation reform. (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Grand Valley State University</b> Graduate School and Grants Administration 401 W. Fulton Grand Rapids, MI 49504-6431 <i>To study the potential economic            consequences in the region if            oceangoing vessels could no longer            enter the St. Lawrence Seaway.</i> \$ 61,000.00 2004	Public Charity	\$0.00	\$61,000.00	\$0.00	\$61,000.00	\$0.00
<b>Great Lakes Commission</b> 2805 South Industrial Hwy. Suite 100 Ann Arbor, MI 48104-6791 <i>To complete its inventory of existing            Great Lakes water quality monitoring            programs and to promote the            recommendations of its report to policy            makers. (1 yr.)</i> \$ 69,476.00 2004	Public Charity	\$0.00	\$69,476.00	\$0.00	\$49,476.00	\$20,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Great Lakes United</b> Buffalo State College Cassety Hall 1300 Elmwood Avenue Buffalo, NY 14222 <i>To support its participation in a coalition of environmental groups on Great Lakes restoration, its promotion of basin-wide restoration in Canada, its role as an organizer on water quantity policy, and to support a consultant hired to promote restoratio</i> \$ 97,500.00 2004	Public Charity	\$0.00	\$97,500.00	\$0.00	\$48,750.00	\$48,750.00
<b>Great Lakes United</b> Buffalo State College Cassety Hall 1300 Elmwood Avenue Buffalo, NY 14222 <i>For general support of its efforts to protect the Great Lakes-St. Lawrence ecosystem. (1 yr.)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Illinois Environmental Council Education Fund</b> 107 S. Cook Suite 15 Springfield, IL 62704 <i>To support its efforts to improve state                      policies governing Illinois' water                      resources. (2 yrs.)</i> \$ 160,000.00 2004	Public Charity	\$0.00	\$160,000.00	\$0.00	\$160,000.00	\$0.00
<b>Institute for Agriculture and Trade Policy</b> 2105 First Avenue South Minneapolis, MN 55404 <i>To participate in discussions about                      Great Lakes water management. (1 yr.)</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00
<b>Institutes for Journalism and Natural Resources</b> 330 N. Higgins Street Suite 3 Missoula, MT 59802 <i>To support its Great Waters Institute.                      (2 yrs.)</i> \$ 160,000.00 2003	Public Charity	\$80,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>International Council for Local Environmental Initiatives USA Inc.</b> 15 Shattuck Square Suite 215 Berkeley, CA 94704 <i>To convene municipal officials from U.S. and Canadian cities around the Great Lakes in a series of meetings to develop climate policy responses for towns and cities. (2 yrs )</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$60,000.00	\$140,000.00
<b>Iowa Natural Heritage Foundation</b> 444 Insurance Exchange Building 505 Fifth Avenue Des Moines, IA 50309-2315 <i>To demonstrate innovative ways to secure state funding and to leverage federal funding to address water pollution in Iowa.</i> \$ 183,900.00 2003	Public Charity	\$47,100.00	\$0.00	\$0.00	\$47,100.00	\$0.00
<b>Iowa Policy Project</b> 318 2nd Avenue North Mt. Vernon, IA 52314 <i>To prepare and disseminate six research reports addressing priority environmental issues in Iowa.</i> \$ 175,000.00 2004	Public Charity	\$0.00	\$175,000.00	\$0.00	\$85,523.00	\$89,477.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Izaak Walton League of America Inc.</b> 1619 Dayton Avenue Suite 202 St. Paul, MN 55104-6206 <i>To assist state regulators and electric                      suppliers in designing a renewable                      energy credit trading system for the                      upper Midwest and the Dakotas.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
<b>Laidlaw Foundation</b> 365 Bloor Street East Suite 2000 Toronto, Ontario M4W 3L4 <i>To enable the Sustainability Network to                      bring customized technical assistance to                      the leaders of selected Canadian                      environmental organizations in the                      Great Lakes basin.</i> \$ 85,000.00 2002 Remaining funds transferred to the Sustainability Institute of Canada	Public Charity	\$42,500.00	\$0.00	\$0.00	\$42,500.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Lake Michigan Federation</b> 220 South State Street Suite 1900 Chicago, IL 60604-2105 <i>To work with a coalition of Great Lakes environmental groups to advance a comprehensive Great Lakes restoration initiative and to conduct activities in support of the protection of Lake Michigan.</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
<b>Land Stewardship Project</b> 2200 Fourth Street White Bear Lake, MN 55110 <i>To improve the design and implementation of agricultural conservation programs, to promote the adoption of an outcomes-based approach in farm policies and programs, and to develop and advance state policies that encourage farmers to protect Great Lakes</i> \$ 172,000.00 2004	Public Charity	\$0.00	\$172,000.00	\$0.00	\$82,000.00	\$90,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Metropolitan Planning Council</b> 25 E. Washington Suite 1600 Chicago, IL 60602 <i>To support transportation efficiency                      and smart growth in northern Illinois.</i> \$ 175,000.00 2004	Public Charity	\$0.00	\$175,000.00	\$0.00	\$175,000.00	\$0.00
<b>Metropolitan Planning Council</b> 25 E. Washington Suite 1600 Chicago, IL 60602 <i>For a collaboration with the Openlands                      Project to improve state and local                      public policy on water quality and                      quantity in northeastern Illinois.</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
<b>Michigan Environmental Council</b> 119 Pere Marquette Drive Suite 2A Lansing, MI 48912 <i>For ongoing water protection and                      conservation efforts in Michigan</i> \$ 154,628.00 2004	Public Charity	\$0.00	\$154,628.00	\$0.00	\$80,550.00	\$74,078.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Michigan Environmental Council</b> 119 Pere Marquette Drive Suite 2A Lansing, MI 48912 <i>To produce environmental briefing                      books                      for policymakers and opinion leaders in                      Michigan, Illinois, and Wisconsin</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>Michigan Land Use Institute</b> 205 South Benzie Blvd. P.O. Box 500 Beulah, MI 49617 <i>To cultivate support in the business                      community for protection of Michigan's                      water resources. (1 yr.)</i> \$ 80,000.00 2004	Public Charity	\$0.00	\$80,000.00	\$0.00	\$80,000.00	\$0.00
<b>Michigan Land Use Institute</b> 205 South Benzie Blvd. P.O. Box 500 Beulah, MI 49617 <i>To promote reforms to transportation                      policies in Michigan</i> \$ 180,000.00 2004	Public Charity	\$0.00	\$180,000.00	\$0.00	\$120,000.00	\$60,000.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Midwest Energy Efficiency Alliance</b> One East Erie, Suite 200 Chicago, IL 60611 <i>To promote improved building codes in                      Illinois, Indiana, Iowa, and Michigan.                      (2 yrs )</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Minnesota Center for Environmental                      Advocacy</b> 26 East Exchange Street Suite 206 St. Paul, MN 55101-2264 <i>To continue building business support                      for a new funding mechanism for public                      transit projects in Minnesota. (2 yrs.)</i> \$ 217,077.00 2004	Public Charity	\$0.00	\$217,077.00	\$0.00	\$107,066.00	\$110,011.00
<b>The Minnesota Project</b> 1885 University Avenue West Suite 315 St. Paul, MN 55104 <i>To track, analyze, and respond to policy                      maker requests for information on                      government programs that tie                      conservation payments to improving                      environmental stewardship of working                      farm and forest land</i> \$ 250,000.00 2003	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Minnesotans for An Energy Efficient Economy</b> Minnesota Building 46 East Fourth Street Suite 600 St. Paul, MN 55101 <i>To advance policies for renewable energy and energy efficiency in Minnesota. (2 yrs )</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
<b>National Audubon Society</b> 1150 Connecticut Avenue. NW Suite 600 Washington, DC 20036-4104 <i>To build support for environmental protection and restoration of water-based ecosystems through its Ohio chapter. (2 yrs.)</i> \$ 350,000.00 2004	Public Charity	\$0.00	\$350,000.00	\$0.00	\$175,000.00	\$175,000.00
<b>National Wildlife Federation</b> 11100 Wildlife Center Drive Reston, VA 20190 <i>For its Great Lakes Natural Resource Center to work with a coalition of environmental groups to advance a comprehensive Great Lakes restoration initiative</i> \$ 135,285.00 2004	Public Charity	\$0.00	\$135,285.00	\$0.00	\$135,285.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>National Wildlife Federation</b> 11100 Wildlife Center Drive Reston, VA 20190 <i>For its Great Lakes Natural Resource Center to assist the states in implementing a new, regional system for managing water use that improves the basin's ecological health.</i> \$ 85,029.00 2004	Public Charity	\$0.00	\$85,029.00	\$0.00	\$85,029.00	\$0.00
<b>Natural Resources Defense Council Inc.</b> 40 West 20th Street New York, NY 10011 <i>To establish new regulatory incentives in Wisconsin for investments in energy efficiency and to encourage electric utility managers in Illinois to advocate for more aggressive policies regarding climate change.</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
<b>Natural Resources Defense Council Inc.</b> 40 West 20th Street New York, NY 10011 <i>To encourage stronger implementation of the Clean Water Act in the upper Midwest. (1yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Nature Conservancy</b> 4245 North Fairfax Drive Suite 100 Arlington, VA 22203 <i>To support its Great Lakes Program's efforts to incorporate the sciences of land conservation and hydrology into major Great Lakes policy forums and to support policy work and additional scientific expertise.</i> \$ 255,000.00 2004	Public Charity	\$0.00	\$255,000.00	\$0.00	\$150,000.00	\$105,000.00
<b>Northeast-Midwest Institute</b> 218 D Street, S.E. Washington, DC 20003 <i>To support its ongoing Great Lakes policy work; and to support Great Lakes mayors in developing a shared vision for improving the Great Lakes and engaging with other regional stakeholders in gathering federal, state, and local support to implement such</i> \$ 600,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Northeast-Midwest Institute</b> 218 D Street, S.E. Washington, DC 20003 <i>To continue to advance the protection                      and restoration of the Great Lakes                      through the Great Lakes Cities                      Initiative</i> \$ 393,000.00 2004	Public Charity	\$0.00	\$393,000.00	\$0.00	\$220,000.00	\$173,000.00
<b>Northwest Michigan Onsite Wastewater                      Task Force</b> P.O.Box 69 Traverse City, MI 49685-0069 <i>To become a source of public education                      and technical assistance to local                      government on managing onsite                      wastewater systems to protect water                      quality.</i> \$ 110,000.00 2003	Public Charity	\$55,000.00	\$0.00	\$0.00	\$55,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Northwest Michigan Onsite Wastewater Task Force</b> P.O.Box 69 Traverse City, MI 49685-0069 <i>To promote the preservation and protection of drinking and surface water quality through the adoption of innovative, appropriate onsite wastewater treatment system technologies.</i> \$ 69,000.00 2004	Public Charity	\$0.00	\$69,000.00	\$0.00	\$69,000.00	\$0.00
<b>Northwestern University</b> Office of Research and Sponsored Program 633 Clark Street Evanston, IL 60208 <i>To support a feasibility study for a new tool to encourage more efficient use of Great Lakes water, through a system of establishing, pricing, and trading water use credits. (16 mos.)</i> \$ 440,000.00 2004	Public Charity	\$0.00	\$440,000.00	\$0.00	\$220,000.00	\$220,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Ohio Environmental Council</b> 1207 North Grandview Avenue Columbus, OH 43212 <i>For continued support of its efforts to improve Ohio policies governing the protection and restoration of the state's rivers, streams, and lakes, including Lake Erie (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$105,000.00	\$95,000.00
<b>Open Lands Project</b> 25 East Washington St. Suite 1650 Chicago, IL 60602 <i>To apply its new database and maps to efforts to improve and protect water resources in the Lake Michigan basin (1 yr)</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$25,000.00	\$25,000.00
<b>Open Lands Project</b> 25 East Washington St. Suite 1650 Chicago, IL 60602 <i>To support the photographic exhibition Revealing Chicago</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Pacific Institute for Studies in Development, Environment, and Security</b> 654 13th Street Suite 104 Oakland, CA 94612 <i>To develop and disseminate a guide to water privatization for elected officials in the upper Midwest region. (16 mos )</i> \$ 168,500.00 2004	Public Charity	\$0.00	\$168,500.00	\$0.00	\$168,500.00	\$0.00
<b>The Pollution Probe Foundation</b> 625 Church Street Suite 402 Toronto, Ontario M4Y 2G1 <i>To demonstrate the concept of "net gain," or environmental improvement, in the management of watersheds feeding Lake Ontario, and for a binational forum for Great Lakes management issues.</i> \$ 100,000.00 2004	Expenditure Responsibility	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Public Interest Fund of the Citizens Utility Board</b> 16 N. Carrol Street, Suite 720 Madison, WI 53703 <i>To promote energy efficiency and renewable energy by reviving comprehensive utility planning policies in Wisconsin. (2 yrs )</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$75,000.00	\$225,000.00
<b>Public Policy Forum Inc. Researching Community Issues</b> 633 West Wisconsin Avenue Suite 406 Milwaukee, WI 53203-1918 <i>For policy and funding recommendations for Milwaukee River watershed communities and the City of Milwaukee to address wastewater management and sewer overflows comprehensively.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Rails to Trails Conservancy</b> 1100 17th Street NW 10th Floor Washington, DC 20036 <i>To advocate for the continuation and expansion of federal transportation programs that support nonmotorized forms of transportation such as walking and biking. (18 mos.)</i> \$ 89,935.00 2004	Public Charity	\$0.00	\$89,935.00	\$0.00	\$59,957.00	\$29,978.00
<b>Redefining Progress</b> 1904 Franklin Street 6th Floor Oakland, CA 94612 <i>To promote new ideas for tax policy innovations that will lead to environmental benefits in the Midwest (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Regents of the University of Michigan Great Lakes Radio Consortium</b> The University of Michigan Great Lakes Radio Consortium 535 W. William Street, Suite 110 Ann Arbor, MI 48109-1382 <i>For coverage of water-related stories in the region.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>The Regents of the University of Michigan</b> Wolverine Tower 3003 S. State Street Ann Arbor, MI 48108-1274 <i>To develop the Minority Environmental Leadership Development Initiative.</i> \$ 279,806.00 2002	Public Charity	\$91,505.00	\$0.00	\$0.00	\$91,505.00	\$0.00
<b>River Alliance of Wisconsin Inc.</b> 306 East Wilson Street Suite 2W Madison, WI 53703 <i>To research and produce a State of the Management of Wisconsin's Rivers report and create a plan to implement the report's recommendations.</i> \$ 207,382.00 2003	Public Charity	\$103,712.00	\$0.00	\$0.00	\$103,712.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>River Network</b> 520 SW 6th Avenue Suite 1130 Portland, OR 97204 <i>To train state and local conservation groups in the Great Lakes region in applications of the Clean Water Act's stormwater pollution control requirements.</i> \$ 70,000.00 2003	Public Charity	\$35,000.00	\$0.00	\$0.00	\$35,000.00	\$0.00
<b>Rockefeller Family Fund</b> 437 Madison Avenue 37th Floor New York, NY 10022 <i>To evaluate the performance of Great Lakes states in preventing water pollution and recommend improvements.</i> \$ 200,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
<b>Rocky Mountain Institute</b> 1739 Snowmass Creek Road Snowmass, CO 81654 <i>For its project with the Cuyahoga Valley Initiative to plan the redevelopment of a brownfield watershed feeding into Lake Erie (1 yr.)</i> \$ 77,140.00 2004	Public Charity	\$0.00	\$77,140.00	\$0.00	\$47,140.00	\$30,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Smart Growth America</b> 1200 18th Street NW, Suite 801 Washington, DC 20036 <i>To continue to make the case that federal transportation legislation and states' implementation of new transportation projects should take into account the impact of road construction on water quality. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Southeastern Wisconsin Coalition for Transit Now Inc.</b> P.O. Box 565 Sussex, WI 53089-0565 <i>To build consensus for a plan to extend commuter rail service that would connect Chicago and Kenosha with Racine and Milwaukee (2 yrs.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Strategies for the Global Environment Inc.</b> 2101 Wilson Blvd. Suite 550 Arlington, VA 22201 <i>For its Pew Center on Global Climate Change to develop broad support in the Ohio business community for state action addressing global policy change. (2 yrs.)</i> \$ 193,838.00 2004	Public Charity	\$0.00	\$193,838.00	\$0.00	\$93,838.00	\$100,000.00
<b>Surface Transportation Policy Project</b> 1100 Seventeenth Street N.W. 10th Floor Washington, DC 20036 <i>To develop a new communications strategy that would support federal transportation policy provisions that protect clean water, energy independence, and healthy communities; and to strengthen a coalition that can support further environmental reforms and</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Sustain</b> 920 N. Franklin Street Suite 301 Chicago, IL 60610-3121 <i>To help Midwest transportation            advocates sharpen their message and            communications.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
<b>Taxpayers for Common Sense</b> 651 Pennsylvania Avenue, SE Washington, DC 20003 <i>To advance the acceptance and use of            economically and environmentally more            sustainable water infrastructure systems            throughout the U.S. but with a            particular emphasis on the Great Lakes            region. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>Tip of the Mitt Watershed Council</b> 426 Bay Street Petoskey, MI 49770 <i>To advise and assist the state            administration regarding its recent            recommendations for increasing public            participation in Michigan's            environmental regulation.</i> \$ 97,042.00 2003	Public Charity	\$47,221.00	\$0.00	\$0.00	\$47,221.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Tip of the Mitt Watershed Council</b> 426 Bay Street Petoskey, MI 49770 <i>To work with a coalition of Great Lakes environmental groups to advance a comprehensive Great Lakes restoration initiative.</i> \$ 79,829.00 2004	Public Charity	\$0.00	\$79,829.00	\$0.00	\$39,915.00	\$39,914.00
<b>Transit for Livable Communities</b> 626 Selby Avenue Suite A St. Paul, MN 55104 <i>To advocate for new public transportation policies in Minnesota to support new transit projects, such as the proposed Northstar light rail project. (2 yrs )</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
<b>Union of Concerned Scientists Inc.</b> Two Brattle Square Cambridge, MA 02238-9105 <i>To engage state and local officials in Illinois, Michigan, and Wisconsin in discussions of potential policy responses to the impact of global climate change on the waters of the Great Lakes. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Union of Concerned Scientists Inc.</b> Two Brattle Square Cambridge, MA 02238-9105 <i>To promote policies supporting                      renewable energy resources, such as                      wind, solar, and energy from crops in                      Illinois, Iowa, Minnesota, and                      Wisconsin.</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$100,000.00	\$100,000.00
<b>University of Maryland Foundation Inc.</b> 3300 Metzertott Road Adelphi, MD 20783 <i>For its Environmental Compliance                      Consortium, a network of state                      environmental officials whose purpose                      is to share ideas and best practices to                      achieve more measurable                      environmental outcomes. (1 yr.)</i> \$ 126,830.00 2004	Public Charity	\$0.00	\$126,830.00	\$0.00	\$63,415.00	\$63,415.00
<b>Valerie Denney Communications</b> 407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>To support media efforts informing the                      public about the restoration needs of                      the Great Lakes ecosystem. (1 yr.)</i> \$ 40,000.00 2004	Expenditure Responsibility	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Valerie Denney Communications</b>  407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>Media outreach for the Blue Group                      Campaign for Great Lakes Restoration</i> \$ 20,000.00 2004	Expenditure Responsibility	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Valerie Denney Communications</b>  407 S. Dearborn Street Suite 1775 Chicago, IL 60605 <i>For continued support of a Great Lakes                      restoration communication campaign.                      (4 mos.)</i> \$ 25,000.00 2004	Expenditure Responsibility	\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
<b>Wisconsin Wildlife Federation</b>  201 Randolph Drive Madison, WI 53717-1615 <i>To research gaps in Wisconsin's new                      groundwater quantity protection act                      and to recommend improvements.</i> \$ 138,000.00 2004	Public Charity	\$0.00	\$138,000.00	\$0.00	\$69,000.00	\$69,000.00
<b>Total Environment (87 items)</b>		\$1,205,038.00	\$12,277,174.00	\$0.00	\$9,149,456.00	\$4,332,756.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b><u>Gun Violence</u></b>						
<b>Boston University Trustees of Boston University</b> One Appleton Street 4th Floor Boston, MA 02116-5223 <i>To support the Join Together Gun Violence Prevention Project, including its gun violence prevention website and on-line suite of services, and the provision of technical assistance to individuals and organizations interested in gun violence prevention.</i> \$ 200,000.00 2002	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
<b>Boston University Trustees of Boston University</b> One Appleton Street 4th Floor Boston, MA 02116-5223 <i>To support the Join Together Gun Violence Prevention Project.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Children's Memorial Hospital</b> 2300 Children's Plaza Chicago, IL 60614 <i>For its Child Health Data Lab to support the development and implementation of the Illinois Violent Death Reporting System and the state's reapplication for federal funding next year. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00
<b>Children's Memorial Hospital</b> 2300 Children's Plaza Chicago, IL 60614 <i>for initiating an Illinois Violent Death Report System</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Citizens for a Safer Minnesota Education Fund</b> 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support efforts to educate the public and policy makers about the need for gun violence prevention policies in Minnesota and to work toward their implementation. A smaller grant than requested is recommended to ensure adequate resources for projects</i> \$ 200,000.00 2002	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
<b>Citizens for a Safer Minnesota Education Fund</b> 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support gun violence prevention policies in Minnesota.</i> \$ 32,000.00 2004	Public Charity	\$0.00	\$32,000.00	\$0.00	\$32,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Citizens for a Safer Minnesota Education Fund</b> 2395 University Ave. West Suite 300E St. Paul, MN 55114 <i>To support its efforts to change cultural                      attitudes and norms in support of                      firearms policies that protect children                      and promote public health, and to                      expand the organization's membership                      and funding base (1 yr )</i> \$ 90,000.00 2004	Public Charity	\$0.00	\$90,000.00	\$0.00	\$50,000.00	\$40,000.00
<b>Consumer Federation of America Foundation</b> 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To advocate for the treatment and                      regulation of guns as consumer                      products</i> \$ 400,000.00 2002	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Consumer Federation of America Foundation</b> 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To expand efforts to educate the public                      and policy makers about the public                      health and safety impact of failing to                      regulate guns, particularly assault                      weapons, as consumer products. (9                      mos.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>Consumer Federation of America Foundation</b> 1424 16th Street, NW Suite 604 Washington, DC 20036 <i>To host a AWB meeting in with state                      gun violence prevention groups.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Entertainment Industries Council, Inc.</b> 1760 Reston Parkway Suite 415 Reston, VA 20190-3303 <i>To work with the entertainment                      community to accurately and                      responsibly address gun violence on                      television. (18 mos.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$50,000.00	\$75,000.00
<b>Fenton Communications</b> 260 Fifth Avenue, Ninth Floor New York, NY 10001 <i>To provide communications and public                      relations support to promote the                      expansion of the National Violent Death                      Reporting System across all 50 states                      with particular focus on promoting its                      expansion into midwestern states                      including Indiana, Ohio, and Iowa</i> \$ 175,000.00 2004	Expenditure Responsibility	\$0.00	\$175,000.00	\$0.00	\$0.00	\$175,000.00



## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Handgun Epidemic Lowering Plan Network</b> c/o Children's Memorial Hospital 2300 Children's Plaza #88 Chicago, IL 60614 <i>To promote the expansion of the National Violent Death Reporting System and to help promote physician education and advocacy by defining a medical standard of care for gun violence prevention. (2 yrs.)</i> \$ 120,000.00 2003	Public Charity	\$110,000.00	\$0.00	\$0.00	\$50,000.00	\$60,000.00
<b>Handgun-Free America</b> 1600 Wilson Boulevard Suite 800 Arlington, VA 22209 <i>To coordinate and support efforts on college campuses across the country to educate students, the public, and policy makers about the dangers of civilian access to assault weapons. (1 yr.)</i> \$ 35,000.00 2004	Public Charity	\$0.00	\$35,000.00	\$0.00	\$35,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Harvard University School of Public Health</b> 677 Huntington Avenue 3rd Floor Boston, MA 02115 <i>For continued work on NVDRS to bridge communications work being done through the rest of 2004</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Illinois Council Against Handgun Violence</b> 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>For continued support of the OnTarget Coalition, a network of organizations working to address gun violence as a public health issue in Illinois.</i> \$ 375,000.00 2002	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
<b>Illinois Council Against Handgun Violence</b> 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To support legal action against the Illinois State Rifle Association over the use of the Council's name</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Illinois Council Against Handgun Violence</b> 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To create a new network of state-based gun violence prevention groups.</i> \$ 300,000.00 2004	Public Charity	\$0.00	\$300,000.00	\$0.00	\$150,000.00	\$150,000.00
<b>Illinois Council Against Handgun Violence</b> 223 W. Jackson Blvd. Suite 802 Chicago, IL 60606 <i>To educate the public about the risks of guns in the home and to enhance its media and communications presence (including on the Internet), its statewide organizing and coalition building, and its funding and membership base. (1 yr.)</i> \$ 400,000.00 2004	Public Charity	\$0.00	\$400,000.00	\$0.00	\$25,000.00	\$375,000.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Indiana University</b> Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To the Indiana Partnership to Prevent                      Firearm Violence, a project of Indiana                      University Riley Hospital, for the                      development and implementation of the                      Indiana Firearm Injury and Fatality                      Reporting System.</i> \$ 250,000.00 2002	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00
<b>Indiana University</b> Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To support the Indiana Partnership to                      Prevent Gun Violence.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$20,000.00	\$20,000.00
<b>Indiana University</b> Financial Management Support P.O. Box 66057 Indianapolis, IN 46266-6057 <i>To develop a statewide firearm death                      and injury data collection system and to                      position the state to apply for National                      Violent Death Reporting System                      funding. (1 yr.)</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$0.00	\$150,000.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Iowans for the Prevention of Gun Violence</b> 4403 First Ave. SE Suite 113 Cedar Rapids, IA 52402-3221 <i>To support its efforts at the state and national level to promote public health policies to prevent gun related deaths and injuries.</i> \$ 250,000.00 2002	Public Charity	\$60,000.00	\$0.00	\$0.00	\$60,000.00	\$0.00
<b>Iowans for the Prevention of Gun Violence</b> 4403 First Ave. SE Suite 113 Cedar Rapids, IA 52402-3221 <i>For continued support of work at the state and national level to promote public health strategies to prevent gun-related deaths and injuries. (2 yrs.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$62,500.00	\$187,500.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Johns Hopkins University School of Hygiene and Public Health</b> Center for Gun Policy and Research 624 North Broadway 5th Floor, Room 594 Baltimore, MD 21205 <i>To support the development of three projects.</i> \$ 19,804.00 2004	Public Charity	\$0.00	\$19,804.00	\$0.00	\$19,804.00	\$0.00
<b>Legal Community Against Violence</b> 268 Bush Street Suite 555 San Francisco, CA 94104 <i>To provide legal assistance to state and local policy makers and advocates working on gun violence prevention measures and to launch a national membership program for lawyers interested in the issue. (18 mos.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$100,000.00	\$25,000.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Legal Community Against Violence</b> 268 Bush Street Suite 555 San Francisco, CA 94104 <i>To further the city's efforts to secure effective gun violence prevention laws and policies at the state and local level in Illinois. (3 yrs)</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Mark Karlin &amp; Associates</b>  560 W. Washington Blvd. Suite 300 Chicago, IL 60661 <i>For publication of the results of research relating to gun violence</i> \$ 192,000.00 2002	Expenditure Responsibility	\$64,000.00	\$0.00	\$0.00	\$64,000.00	\$0.00
<b>Mark Karlin &amp; Associates</b>  560 W. Washington Blvd. Suite 300 Chicago, IL 60661 <i>To help raise the media presence and capacity of Joyce-funded Midwest gun violence prevention groups.</i> \$ 185,000.00 2003	Expenditure Responsibility	\$102,778.00	\$0.00	\$0.00	\$102,778.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The New York Academy of Medicine</b> 1216 Fifth Avenue New York, NY 10029-5293 <i>For its program Doctors Against Handgun Injury, a coalition of national medical societies to promote public health-oriented gun policies and practices (2 yrs.)</i> \$ 100,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
<b>New Yorkers Against Gun Violence Education Fund</b> 3 Way 29th Street, Suite 1007 New York, NY 10001 <i>To fund 2 groups. States United AWB Work Group and several state GVP, MMM and violence prevention groups.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>Northwestern University</b> 357 East Chicago Avenue Chicago, IL 60611-3069 <i>To help build and maintain a comprehensive interactive national database on wrongful convictions</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00



**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Ohio Coalition Against Gun Violence</b> 444 Floyd Street Toledo, OH 43620 <i>For general support, including state                      and federal policy advocacy to prevent                      gun violence</i> \$ 150,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>Ohio Coalition Against Gun Violence</b> 444 Floyd Street Toledo, OH 43620 <i>For continued support of its efforts as a                      statewide resource on gun violence                      prevention, and to build its                      organizational funding and membership                      base. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$25,000.00	\$175,000.00
<b>Ohio State University Foundation</b> 307 Fawcett Center 2400 Olentangy River Road Columbus, OH 43210 <i>For the creation of a comprehensive                      Second Amendment Research Center.</i> \$ 399,967.00 2002	Public Charity	\$224,925.00	\$0.00	\$0.00	\$224,925.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Ohio State University Foundation</b> 307 Fawcett Center 2400 Olentangy River Road Columbus, OH 43210 <i>To host a symposium at Stanford Law School on the connections between the Second Amendment and the Fourteenth Amendment, to publish papers in a major law review, and disseminate findings via the Web. (2 yrs.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$0.00	\$125,000.00
<b>PAX, Inc.</b> 30 Broad Street Twenty-Second Floor New York, NY 10004 <i>To pilot and evaluate the Asking Saves Kids Campaign's impact on public knowledge, attitudes, and behaviors related to gun ownership and accessibility in Aurora and Naperville, Illinois. (2 yrs.)</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$0.00	\$200,000.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Physicians for Social Responsibility</b> 1875 Connecticut Avenue Suite 1012 Washington, DC 20009 <i>To train, expand, and mobilize its membership around firearm injury prevention with a particular focus on assault weapons and on the nexus between firearms and domestic violence. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>University of California-Los Angeles</b> Sponsored Research UCLA-Box 951406 Los Angeles, CA 90095-4996 <i>To study the impact of California's effort to implement firearm prohibitions that were part of the 1994 federal Violence Against Women Act.</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$125,000.00	\$125,000.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Pennsylvania</b> Firearm and Injury Center at Penn (FICAP) 3440 Market Street, 1st Floor, Trauma Philadelphia, PA 19104-3335 <i>To strengthen the Firearm Injury            Center and to expand the Medical            Professionals as Advocates Program            for 3 years.</i> \$ 1,200,000.00 2001	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00
<b>University of Pennsylvania</b> Firearm and Injury Center at Penn (FICAP) 3440 Market Street, 1st Floor, Trauma Philadelphia, PA 19104-3335 <i>To support its Firearm Injury Center's            firearm research and dissemination. (18            mos )</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$70,000.00	\$130,000.00
<b>Violence Policy Center</b> 1140 19th Street, NW Suite 600 Washington, DC 20036 <i>To support its research,            communication, advocacy, and            outreach efforts promoting public            health-oriented gun policy. (1 yr )</i> \$ 500,000.00 2003	Public Charity	\$400,000.00	\$0.00	\$0.00	\$400,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Violence Policy Center</b> 1140 19th Street, NW Suite 600 Washington, DC 20036 <i>To provide research and technical assistance to Midwest-based gun violence prevention advocates. (1 yr.)</i> \$ 500,000.00 2004	Public Charity	\$0.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00
<b>Voices for America's Children</b> 1522 K Street, NW Suite 600 Washington, DC 20005-1202 <i>To launch a three-year project called Child Safe, designed to reduce the incidence of gun-related deaths and injuries suffered by children and their families</i> \$ 733,249.00 2001	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>WAVE Educational Fund</b> P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To promote public health-oriented gun policy in Wisconsin and nationally.</i> \$ 100,000.00 2003	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>WAVE Educational Fund</b> P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To support a coalition to reduce gun violence in Wisconsin.</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00
<b>WAVE Educational Fund</b> P.O. Box 170393 Milwaukee, WI 53217-8031 <i>To educate the public about the risks of guns in the home and to enhance its media and communications presence (including on the Internet), its statewide organizing and coalition building, and its funding and membership base. (1 yr.)</i> \$ 250,000.00 2004	Public Charity	\$0.00	\$250,000.00	\$0.00	\$75,000.00	\$175,000.00
<b>Total Gun Violence (47 items)</b>		\$2,136,703.00	\$3,936,804.00	\$0.00	\$3,286,007.00	\$2,787,500.00

**Membership Grants**

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Asian Americans-Pacific Islanders in Philanthropy</b> 88 Kearny Street Suite 1850 San Francisco, CA 94108 <i>2004 Membership Grant</i> \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00
<b>Chicago Women in Philanthropy</b> 330 South Wells Street Suite 1110 Chicago, IL 60606 <i>Membership grant 2004</i> \$ 2,000.00 2004	Public Charity	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
<b>Council on Foundations, Inc.</b> 1828 L Street, N.W. Suite 300 Washington, DC 20036 <i>2004 Membership support</i> \$ 39,600.00 2004	Public Charity	\$0.00	\$39,600.00	\$0.00	\$39,600.00	\$0.00
<b>Donors Forum of Chicago</b> 208 S. LaSalle Street Suite 735 Chicago, IL 60604-1006 <i>Membership support</i> \$ 17,820.00 2004	Public Charity	\$0.00	\$17,820.00	\$0.00	\$17,820.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Environmental Grantmakers Association Rockefeller Family Fund, Inc.</b> 437 Madison Avenue New York, NY 10022-7001 <i>2004 Membership Grant</i> \$ 5,449.00 2004	Public Charity	\$0.00	\$5,449.00	\$0.00	\$5,449.00	\$0.00
<b>Grantmakers for Education</b> 720 SW Washington Street Suite 605 Portland, OR 97205 <i>Membership Grant</i> \$ 6,500.00 2004	Public Charity	\$0.00	\$6,500.00	\$0.00	\$6,500.00	\$0.00
<b>Grantmakers in Health</b> 1100 Connecticut Avenue N.W. Suite 1200 Washington, DC 20036 <i>2004 Membership Grant</i> \$ 2,000.00 2004	Public Charity	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
<b>Grantmakers in the Arts</b> 604 West Galer Street Seattle, WA 98119-3253 <i>2004 Membership Grant</i> \$ 2,500.00 2004	Public Charity	\$0.00	\$2,500.00	\$0.00	\$2,500.00	\$0.00



**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Independent Sector</b> 1200 Eighteenth Street, N.W. Suite 200 Washington, DC 20036 <i>Membership support</i> \$ 12,500.00 2004	Public Charity	\$0.00	\$12,500.00	\$0.00	\$12,500.00	\$0.00
<i>Total Membership Grants</i> (9 items)		\$0.00	\$90,869.00	\$0.00	\$90,869.00	\$0.00
 <b><u>Millennium Projects</u></b>						
<b>National Association for Public Interest Law</b> 2120 L Street Suite 450 Washington, DC 20037 <i>To help establish a Fellowship for Equal Justice program in Chicago that would organize a coalition of local law firms, corporations and foundations that would work with NAPIL in recruiting, training, compensating and placing new law school graduates in</i> \$ 540,000.00 2000	Public Charity	\$110,000.00	\$0.00	\$0.00	\$110,000.00	\$0.00
<i>Total Millennium Projects</i> (1 item)		\$110,000.00	\$0.00	\$0.00	\$110,000.00	\$0.00
 <b><u>Misc/Special Opportunities</u></b>						

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>American Civil Liberties Union Foundation Inc.</b> 125 Broad Street 18th Floor New York, NY 10004 <i>To support legal and investigative                      research, litigation, and public                      education activities of its Security and                      Civil Liberties Task Force, which was                      formed after 9/11 and passage of the                      U.S. Patriot Act. (1 yr.)</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>The American Prospect</b> 11 Beacon Street Boston, MA 02108 <i>to fund a special supplement to the                      January issue of The American                      Prospect on the state of American                      Democracy.</i> \$ 10,000 00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>CARE USA</b> Central Region 70 East Lake Street Suite 1430 Chicago, IL 606061 <i>to support a large-scale training event                      in the Chicago area.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Governmental Studies</b> 10951 West Pico Boulevard Suite 120 Los Angeles, CA 90064 <i>To plan a new Internet-based archive of                      foundation-funded public policy                      research (1 yr)</i> \$ 50,000 00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Center for Tax and Budget                      Accountability N.F.P.</b> 70 East Lake Street Suite 1700 Chicago, IL 60601 <i>To support policy research,                      development, advocacy, and education                      aimed at reforming Illinois' fiscal and                      budget system, with an emphasis on                      modernizing the methods by which the                      state funds public education. (2 yrs.)</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
<b>Chicago Foundation for Women</b> One East Wacker Drive Suite 1620 Chicago, IL 60601 <i>to help fund the Eleanor Peterson                      Legacy Fund.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Chicago Metropolis 2020</b> 30 West Monroe Street 18th Floor Chicago, IL 60603 <i>To fund the initial set up and salary costs for CLEAR- Criminal Law Edit, Alignment and Reform Initiative The goal of the initiative is to create a politically viable process in which to review and rework the Illinois' criminal code.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Chicago Metropolis 2020</b> 30 West Monroe Street 18th Floor Chicago, IL 60603 <i>To revise the Illinois criminal code.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Donors Forum of Chicago</b> 208 S. LaSalle Street Suite 735 Chicago, IL 60604-1006 <i>To support its Preserving the Public Trust Task Force. The task force will articulate, promote and support the implementation of a set of guiding principles and best practices for nonprofit organizations in Illinois</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>Facing History and Ourselves National Foundation, Inc.</b> 222 North LaSalle Street Suite 1414 Chicago, IL 60601 <i>for "I am Chicago" oral history project with African American director Jonathan Wilson</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>The Foundation Center</b> 79 Fifth Avenue New York, NY 10003 <i>General support for 2004</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Friends of the Chicago River</b> 407 S. Dearborn Suite 1580 Chicago, IL 60605 <i>For a collaboration with the City of Chicago to develop a policy blueprint for making the Chicago River fishable and swimmable by 2020.</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00
<b>Friends of the Parks</b> 55 E. Washington Suite 1911 Chicago, IL 60602 <i>To support A New Direction for the Forest Preserves, an initiative to provide information and formulate recommendations for improving the conditions, services, programs, and land acquisition and maintenance policies of the Cook County Forest Preserve District.</i> \$ 50,000.00 2003	Public Charity	\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
<b>Human Rights Watch</b> 350 Fifth Ave, 34th Floor New York, NY 10118 <i>To support establishment of a Chicago Committee for Human Rights Watch.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Independent Sector</b> 1200 Eighteenth Street, N.W. Suite 200 Washington, DC 20036 <i>To support planning, program and logistics for the Independent Sector's 2004 Annual Conference, November 7-9th.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Institute on Taxation and Economic Policy</b> 1311 L Street, N.W. Washington, DC 20005 <i>To inform Midwest policymakers, tax reform advocates, the media, and general public about the adequacy of state tax systems, with an emphasis on the distributional and revenue effects of state tax proposals.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>John F. Kennedy Library Foundation</b> Columbia Point Boston, MA 02125 <i>Support towards the Education program</i> \$ 8,500.00 2004	Public Charity	\$0.00	\$8,500.00	\$0.00	\$8,500.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Lawyers Trust Fund of Illinois</b> 111 N. Wabash Avenue, Suite 2018 Chicago, IL 60602 <i>To conduct a comprehensive, statewide study of the civil legal needs of poor and low-income people in Illinois and to support the Equal Justice Illinois Campaign, an advocacy effort to educate opinion leaders and policy makers about the need to increase</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Mexican American Legal Defense and Educational Fund</b> 634 South Spring Street Los Angeles, CA 90014 <i>To support a conference focused on national Latino organizations interesting in working on the reauthorization of the federal Voting Rights Act temporary provisions</i> \$ 20,000 00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>Mikva Challenge Grant Foundation Inc.</b> 25 E. Washington Suite 1806 Chicago, IL 60602 <i>Support for the Presidential Election of 2004.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00



**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>National Public Radio, Inc.</b> 635 Massachusetts Avenue, N.W. Washington, DC 20001-3753 <i>To support news coverage by the                      Midwest Bureau. (2 yrs )</i> \$ 100,000.00 2003	Public Charity	\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
<b>Northwestern University</b> Office of Research and Sponsored Program 2046 Sheridan Road Evanston, IL 60208-4100 <i>To organize a series of policy forums                      for Illinois and federal policymakers.</i> \$ 77,500.00 2004	Public Charity	\$0.00	\$77,500.00	\$0.00	\$77,500.00	\$0.00
<b>Public Interest Projects, Inc.</b> 80 Broad Street 17th Floor New York, NY 10004 <i>To support the Four Freedoms                      Collaborative Fund, an initiative                      designed to strengthen                      immigrant-serving local, regional, and                      national organizations whose                      communities are predominantly Arab,                      Muslim, and South Asian. (18 mos )</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Shorebank Neighborhood Institute</b> 5100 West Harrison Street Chicago, IL 60644 <i>To secure the services of a fundraising consultant with the intent of solidifying the financial foundation of the organization.</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
<b>The Board of Trustees of the University of Illinois</b> 412 S. Peoria Street, Suite 115 Chicago, IL 60607-7064 <i>To host an international conference on globalism and urban change entitled "City Futures" on July, 8, 9, and 10, 2004.</i> \$ 18,000.00 2004	Public Charity	\$0.00	\$18,000.00	\$0.00	\$18,000.00	\$0.00
<b>The Board of Trustees of the University of Illinois</b> 361 Lincoln Hall 702 South Wright Street Urbana, IL 61801-3696 <i>For staff support for the Civic Leadership Program. (1 yr.)</i> \$ 142,483.00 2004	Public Charity	\$0.00	\$142,483.00	\$0.00	\$142,483.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Notre Dame</b> McKenna Hall Room 250 P.O. Box 764 Notre Dame, IN 46556-0764 <i>To support a project entitled "Latino Immigrants in the Midwest: Understanding Social Integration and Public Policy" to conduct an in-depth survey of Latinos in Illinois and Iowa as part of the project's larger Latino National Survey. (2 yrs.)</i> \$ 99,770.00 2004	Public Charity	\$0.00	\$99,770.00	\$0.00	\$0.00	\$99,770.00
<i>Total Misc/Special Opportunities</i> (27 items)		\$150,000.00	\$1,141,253.00	\$0.00	\$1,116,483.00	\$174,770.00
<b><u>Money and Politics</u></b>						
<b>Alliance for Better Campaigns Inc.</b> 1990 M Street, N.W., Suite 200 Washington, DC 20036 <i>For the Our Democracy, Our Airwaves campaign, a public education and policy advocacy project designed to increase candidate- and issue-centered broadcast news coverage before primary and general elections. (2 yrs )</i> \$ 250,000.00 2003	Public Charity	\$125,000.00	\$0.00	\$0.00	\$125,000.00	\$0.00

# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Alliance for Better Campaigns Inc.</b> 1990 M Street, N.W., Suite 200 Washington, DC 20036 <i>To support the coordination of a possible legal challenge to the broadcast licenses held by Chicago television stations based on an analysis of their coverage of the 2004 election.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>American Bar Association Fund for Justice and Education</b> 321 N. Clark Street Chicago, IL 60610 <i>To support a comprehensive review and recommended revisions of the Model Code of Judicial Conduct and to conduct a preliminary study of the benefits of formal pre-judicial education and training programs</i> \$ 200,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>Brigham Young University</b> Department of Political Science 750 Kimball Tower Provo, UT 84602 <i>To develop and publish a book entitled Assessing Reform: Financing the 2004 Elections</i> \$ 30,000.00 2004	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Brookings Institution</b> 1775 Massachusetts Avenue, NW Washington, DC 20036 <i>For its Competition, Partisanship, and                      Congressional Redistricting project.</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$75,000.00	\$75,000.00
<b>Campaign Finance Institute</b> 1990 M Street, N.W. Suite 380 Washington, DC 20036 <i>To support policy research and                      education activities focused on                      strengthening the presidential financing                      system, evaluating the effects of the                      Bipartisan Campaign Reform Act, and                      improving disclosure of election-related                      expenditures. (2 yrs.)</i> \$ 550,000.00 2004	Public Charity	\$0.00	\$550,000.00	\$0.00	\$275,000.00	\$275,000.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Campaign Legal Center</b> 1640 Rhode Island, NW Suite 650 Washington, DC 20036 <i>To support development and dissemination of a published and on-line guide to the Bipartisan Campaign Reform Act and to support research and advocacy activities to clarify broadcasters' obligations to cover political candidates, election issues, and publ</i> \$ 200,000.00 2004	Public Charity	\$0.00	\$200,000.00	\$0.00	\$200,000.00	\$0.00
<b>The Campaign Legal Center</b> 1640 Rhode Island, NW Suite 650 Washington, DC 20036 <i>To cover partial expenses incurred in organizing and hosting a January 16 BCRA Constitutional Law Conference</i> \$ 20,000.00 2004	Public Charity	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Center for Digital Democracy</b> 1718 Connecticut Avenue, N.W. Suite 200 Washington, DC 20009 <i>To persuade the Federal                      Communications Commission to define                      and impose on the nation's 1,700                      television stations a clearer and more                      exacting set of public interest                      obligations.</i> \$ 50,000.00 2004	Public Charity	\$0.00	\$50,000.00	\$0.00	\$50,000.00	\$0.00
<b>Center for Media and Public Affairs                      Inc.</b> 2100 L Street, Suite 300 Washington, DC 20037 <i>For monitoring, evaluating, and issuing                      weekly reports on the quantity and                      quality of network television news                      coverage of the 2004 presidential                      campaign. (1 yr.)</i> \$ 60,000.00 2004	Public Charity	\$0.00	\$60,000.00	\$0.00	\$60,000.00	\$0.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Center for Public Integrity</b> 910 17th Street 7th Floor Washington, DC 20006 <i>To support its 50 States Project, which seeks to document and publicize how state policy decisions are influenced by both highly paid lobbyists as well as lawmakers' own economic and financial interests. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$125,000.00	\$0.00
<b>Center for Responsive Politics</b> 1101 14th Street, N.W. Suite 1030 Washington, DC 20005-5635 <i>For its Open Secrets Project and the FEC Watch Project.</i> \$ 375,000.00 2004	Public Charity	\$0.00	\$375,000.00	\$0.00	\$187,500.00	\$187,500.00
<b>Common Cause Education Fund</b> 1250 Connecticut Avenue, N.W. Suite 600 Washington, DC 20036 <i>To support campaign finance, judicial, and communications policy reform efforts. (2 yrs.)</i> \$ 240,000.00 2004	Public Charity	\$0.00	\$240,000.00	\$0.00	\$120,000.00	\$120,000.00



# Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Democracy 21 Education Fund</b> 1825 I Street N.W. Suite 400 Washington, DC 20006 <i>To support policy research, development, and advocacy to ensure effective enforcement of the Bipartisan Campaign Reform Act, replace the Federal Election Commission, and revitalize the presidential public financing system. (2 yrs.)</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
<b>Fannie Lou Hamer Project Incorporated</b> P.O. Box 117 Kalamazoo, MI 49004 <i>For policy research, education, and organizing activities aimed at increasing the involvement of communities of color in the campaign finance reform movement. (1 yr.)</i> \$ 40,000.00 2004	Public Charity	\$0.00	\$40,000.00	\$0.00	\$40,000.00	\$0.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>The Fund for Justice</b> 750 N. Lake Shore Drive Fourth Floor Chicago, IL 60611 <i>For its judicial election voter education project in Cook County, which would invite attorneys and litigants to complete performance evaluations on 79 judicial retention candidates, conduct interviews with all the candidates; and publicize the results o</i> \$ 30,000.00 2004	Public Charity	\$0.00	\$30,000.00	\$0.00	\$30,000.00	\$0.00
<b>The Fund for Justice</b> 750 N. Lake Shore Drive Fourth Floor Chicago, IL 60611 <i>To support the Judicial Election Reform Project.</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>George Washington University</b> 805 21st Street Suite 401 Washington, DC 20052 <i>To support a research project that would analyze the significant growth in small donors during the 2004 presidential election campaign, and to use the findings to inform policies that could broaden such citizen participation in future elections. (1 yr.)</i> \$ 120,000.00 2004	Public Charity	\$0.00	\$120,000.00	\$0.00	\$70,000.00	\$50,000.00
<b>Georgetown University Justice at Stake Campaign</b> 717 D Street N.W., Suite 203 Washington, DC 20004 <i>For the management of a comprehensive and collaborative strategic planning and agenda-setting process designed to advance judicial reform efforts in Ohio and Illinois.</i> \$ 400,000.00 2003	Public Charity	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$0.00

Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Illinois Campaign for Political Reform</b> 325 W. Huron, Suite 304 Chicago, IL 60610 <i>To support its policy research, development, education, and advocacy activities surrounding campaign finance, governmental ethics, lobbying regulation, judicial elections, and communications policy</i> \$ 260,000.00 2004	Public Charity	\$0.00	\$260,000.00	\$0.00	\$260,000.00	\$0.00
<b>The Illinois Channel Organization</b> 500 East Capitol Springfield, IL 62701-1814 <i>To increase its statewide public affairs coverage and program distribution and develop a strategic plan focused on marketing, fundraising, and board and staff development</i> \$ 260,000.00 2004	Public Charity	\$0.00	\$260,000.00	\$0.00	\$130,000.00	\$130,000.00

## Fiscal Year 2004

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Media Access Project</b> 1625 K Street, N.W. Suite 1118 Washington, DC 20006 <i>To support efforts to document, publicize, and challenge through regulatory proceedings the failures of licensed broadcasters to fulfill their public interest obligations. (2 yrs.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$65,000.00	\$60,000.00
<b>Michigan Campaign Finance Network</b> 200 Museum Drive Lansing, MI 48933 <i>For policy research, development, and education to promote campaign finance and judicial reform in Michigan, and to complete a strategic planning and capacity-building process. (1 yr.)</i> \$ 125,000.00 2004	Public Charity	\$0.00	\$125,000.00	\$0.00	\$60,000.00	\$65,000.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>National Center for State Courts</b> 300 Newport Avenue Williamsburg, VA 23185 <i>To support, in partnership with the American Judges Association, a judicial reform project involving legal and policy research, a national forum on judicial independence, and production of a special edition of Inside the Law, the nationally broadcast PB</i> \$ 100,000.00 2003	Public Charity	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00
<b>National Voting Rights Institute</b> 27 School Street Suite 500 Boston, MA 02108 <i>To support a strategic planning process being conducted by the Management Assistance Group.</i> \$ 10,000.00 2004	Public Charity	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<b>National Voting Rights Institute</b> 27 School Street Suite 500 Boston, MA 02108 <i>To support campaign finance-related legal research, litigation, and educational activities. (1 yr.)</i> \$ 100,000.00 2004	Public Charity	\$0.00	\$100,000.00	\$0.00	\$50,000.00	\$50,000.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>New America Foundation</b> 1630 Connecticut Avenue, N.W. 7th Floor Washington, DC 20009 <i>To support policy research,                      development, and advocacy related to                      airwave ownership and public interest                      obligations of broadcasters</i> \$ 150,000.00 2003	Public Charity	\$75,000.00	\$0.00	\$0.00	\$75,000.00	\$0.00
<b>Ohio Citizen Action Education Fund</b> 3400 N High Street Suite 430 Columbus, OH 43202 <i>To support the Ohio Open Secrets                      Project. (2 yrs.)</i> \$ 220,000.00 2004	Public Charity	\$0.00	\$220,000.00	\$0.00	\$110,000.00	\$110,000.00
<b>Project on Government Oversight, Inc.</b> 666 Eleventh Street N.W. Suite 500 Washington, DC 20001-4542 <i>Support for POGO's "Political                      Influence of Contractors Project"</i> \$ 15,000.00 2004	Public Charity	\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00

**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>Proteus Fund, Inc.</b> 3114 N. 5th Street Arlington, VA 22201 <i>To support educational and advocacy activities aimed at defending Arizona's public financing system against an organized effort to repeal by ballot initiative the state's successful, voter-approved Clean Elections Act</i> \$ 75,000.00 2004	Public Charity	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00
<b>University of Illinois at Springfield</b> One University Plaza, MS PAC 409 Springfield, IL 62703-5407 <i>For support of the Sunshine Project. (1 yr.)</i> \$ 55,447.00 2004	Public Charity	\$0.00	\$55,447.00	\$0.00	\$55,447.00	\$0.00
<b>University of Illinois at Springfield</b> Human Resources Building, Rm 10 One University Plaza, MS HRB 10 Springfield, IL 62794-9243 <i>Annual commissioned essay, lecture and seminar series honoring the late Paul Simon that will focus on new ways to frame policy questions from an ethical and moral perspective.</i> \$ 5,000.00 2004	Public Charity	\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00



**Fiscal Year 2004**

Recipient and/or Purpose	Tax Status	Beginning Balance 2004	Newly Allocated 2004	Amended 2004	Amount Paid 2004	Ending Balance 2004
<b>University of Southern California</b> University Park Los Angeles, CA 90089 <i>To collect, code, and analyze fall television news coverage of political campaigns in selected media markets and disseminate the published evaluation to policymakers and media reform activists</i> \$ 150,000.00 2004	Public Charity	\$0.00	\$150,000.00	\$0.00	\$150,000.00	\$0.00
<b>Wisconsin Democracy Campaign Education Project, Inc.</b> 210 North Bassett Street Suite 215 Madison, WI 53703 <i>For efforts to reform the state's campaign finance laws and associated regulatory agencies.</i> \$ 450,000.00 2004	Public Charity	\$0.00	\$450,000.00	\$0.00	\$225,000.00	\$225,000.00
<i>Total Money and Politics (34 items)</i>		<u>\$600,000.00</u>	<u>\$4,085,447.00</u>	<u>\$0.00</u>	<u>\$3,227,947.00</u>	<u>\$1,457,500.00</u>
<b>Grand Total (345 items)</b>		<u>\$8,698,981.00</u>	<u>\$42,216,107.00</u>	<u>(\$102,051.00)</u>	<u>\$34,744,057.00</u>	<u>\$16,068,980.00</u>

**Joyce**

**Guidelines 2005**

**05**

## **Our Mission**

The Joyce Foundation supports efforts to protect the natural environment of the Great Lakes, to reduce poverty and violence in the region, and to ensure that its people have access to good schools, decent jobs, and a diverse and thriving culture. We are especially interested in improving public policies, because public systems such as education and welfare directly affect the lives of so many people, and because public policies help shape private sector decisions about jobs, the environment, and the health of our communities.

To ensure that public policies truly reflect public rather than private interests, we support efforts to reform the system of financing election campaigns.

## **Contents**

- 4** Education
- 6** Employment
- 8** Environment
- 10** Gun Violence
- 11** Money and Politics
- 12** Culture
- 14** Other Grants
- 15** How to Apply
- 16** Grant Application Information

## About the Foundation

The Joyce Foundation was created in 1948 by Beatrice Joyce Kean of Chicago. The Joyce family wealth, based on lumber and sawmill interests, was left to the Foundation when Mrs. Kean died in 1972. Over the years, the Foundation has continued to respond to changing social needs, contributing nearly \$520 million in grants to groups working to improve the quality of life in the Great Lakes region.

The Joyce Foundation is committed to improving public policy through its grant program. Accordingly, the Foundation welcomes grant requests from organizations that engage in public policy advocacy. Federal tax law prohibits private foundations from funding lobbying activities. The Foundation may support organizations engaged in public policy advocacy by either providing general operating support or by funding educational advocacy such as nonpartisan research, technical assistance, or examinations of broad social issues. The Foundation encourages grant applicants to describe the nature of advocacy activities in their grant applications and reports, so the Foundation can ensure that it is in compliance with federal tax laws. For further information on the relevant federal tax laws, grant applicants should consult their tax advisors.

## Programs

Our program areas are Education, Employment, Environment, Gun Violence, Money and Politics, and Culture. We focus our grantmaking on initiatives that promise to have an impact on the Great Lakes region, specifically the states of Illinois, Indiana, Michigan, Minnesota, Ohio, and Wisconsin.

A limited number of environment grants are made to organizations in Canada. Culture grants are primarily focused on the Chicago metropolitan area, except for the Joyce Awards, which extend to other Midwest cities. We do not generally support capital proposals, endowment campaigns, religious activities, commercial ventures, direct service programs, or scholarships.

# Education

The Joyce Foundation supports efforts to ensure that all Midwest children receive an education that prepares them for lives as thoughtful and productive citizens. In particular, the Education Program works to close the achievement gap that separates low-income and minority children from their peers by expanding their access to educational opportunities in early childhood, improving the quality of teachers they encounter in school, and exploring such innovations as small schools and charter schools.

Program priorities are:

**Teacher quality:** The Foundation supports policy initiatives to improve teacher quality in low-performing public schools in Chicago, Cleveland, and Milwaukee. Efforts include research, policy development, model programs, advocacy, and evaluation related to:

- High-quality alternative certification
- Improved district hiring and retention practices
- Reform of teacher compensation systems
- Mentoring and induction
- Strong principal leadership

**Early childhood education:** The Foundation supports policy initiatives aimed at making preschool accessible to all three- to five-year-olds in Illinois, Michigan, and Wisconsin, by enhancing quality, increasing capacity, and incorporating appropriate educational standards and practices into community-based settings. Efforts include research, public education, demonstration projects, and advocacy aimed at:

- Identifying the economic and social benefits of high-quality early learning opportunities, especially for low-income and minority children
- Offering state policy makers models, strategies, and technical assistance for integrating early care and education
- Promoting professional development to train, attract, and retain highly qualified teachers for preschool and child care

**Innovation grants:** A small portion of program funds is reserved for other outstanding opportunities to close the achievement gap, especially policy-oriented efforts to expand the supply of high-quality charter schools and small schools in Chicago, Cleveland, and Milwaukee.

*Revised this year.*

# Employment

One out of four workers in the Midwest earns a wage that, even with full-time, year-round work, cannot lift a family of four out of poverty. The Employment Program supports the development of policies that can improve the education, skills, learning opportunities, job stability, and advancement potential of low-wage workers, enabling them to move into the workforce, hold onto jobs, make ends meet, and move up the job ladder.

Program priorities are:

**Strengthening policy initiatives** that help the hard-to-employ gain skills to enter the labor market

**Expanding access** to policies that improve job retention and stability, including work-related benefits such as the Earned Income Tax Credit, food stamps, health insurance, unemployment insurance, and child care

**Increasing resources** for and access to quality training and education programs that lead to higher-paying jobs

We are especially interested in projects that:

**Develop policy recommendations** and advocate for critical policy improvements

**Promote innovative approaches** to policy design and implementation

**Collect and analyze data** to inform policy makers about the effectiveness of policy approaches

**Translate lessons** and evaluation data from effective models into policy

**Build partnerships** between public officials, employers, training programs, and educators at the local, state, or regional levels

*The Foundation does not provide operating support for direct services, such as job training and placement services for individuals.*

# Environment

Protecting the natural environment of the Great Lakes region has been a long-time commitment of the Joyce Foundation. The Foundation supports the development, testing, and implementation of policy-based, prevention-oriented, scientifically sound solutions to the environmental challenges facing the region, especially those that center around water.

Program priorities are:

**Strengthening current regulatory protections** such as the Clean Water Act, and developing improved regulatory approaches

**Making improved water quality** a goal of state and federal policies on land use, transportation, and agriculture

**Establishing a better understanding** of the supply of and demand for Great Lakes water; also, advocating for policies to promote conservation of this precious natural resource

**Promoting policies that encourage** water infrastructure projects to be less capital intensive and more environmentally sensitive, as well as more cost effective

**Examining the pros and cons of privatizing** water systems management and disseminating the results to policy makers and others

**Supporting state-level innovation** in response to climate change

**Documenting the environmental and economic benefits** of clean energy sources and promoting their inclusion in state energy policies and utility planning

**Creating transportation alternatives** to reduce overreliance on automobiles

# Gun Violence

Gun violence takes nearly 30,000 American lives each year, second only to automobile crashes among causes of injury-related death. But while safety regulations have dramatically reduced highway fatalities, firearms remain virtually unregulated. The Gun Violence Program supports efforts to bring the firearms industry under comprehensive consumer product health and safety oversight as the most promising long-term strategy for reducing deaths and injuries from handguns and other firearms.

Program priorities are:

**Supporting state-based policy initiatives** in Illinois and Wisconsin that can achieve meaningful reforms and provide a model for gun policy nationwide

**Supporting state groups** in other Midwest states to expand their membership, funding levels, and organizational capacity to promote meaningful gun policy

**Supporting focused research** to inform state policy efforts

**Strengthening public and policy maker support** for full implementation of the National Violent Death Reporting System

*Revised this year.*

# Money and Politics

To an alarming extent, private money in the U.S. determines who is elected to public office, how policy decisions are made, who and which viewpoints get heard on the public airwaves, and how citizens perceive the fairness of the legal system. The Money and Politics Program seeks to address these challenges to democratic governance.

Program priorities are:

**Strengthening campaign finance laws and enforcement agencies** at the federal level and in Midwest states

**Opening up the airwaves** to ensure better coverage of politics, government, and public affairs in conformity with broadcasters' legal obligations to serve the public interest

**Restoring and protecting the independence and impartiality** of the judiciary

The Foundation supports research, data collection and analysis, policy development and advocacy, public education, coalition-building, communications, and litigation.



# Culture

The Culture Program supports the efforts of cultural institutions, primarily in Chicago, to serve and represent the city's diverse populations. It is interested in projects that bring diverse audiences together to share common cultural experiences and encourage more of Chicago's people to see the arts as integral to their lives.

Program priorities are:

**Access:** encouraging major Chicago cultural organizations to increase the participation of people of color

**Community-based arts:** increasing the number of high-quality cultural programs in Chicago communities and stabilizing culturally specific organizations

**Creativity:** stimulating the commissioning and production of new works relevant to minority audiences. This goal is primarily addressed through **The Joyce Awards**, an annual competition open to cultural organizations in Chicago, Cleveland, Detroit, Indianapolis,\* Milwaukee, and Minneapolis-St. Paul. The Joyce Awards support the commissioning and production of new works in dance, music, theater, and visual arts by artists of color. The hope is that these commissions will produce important new works of art, strengthen our cultural institutions, and draw people of all backgrounds to experience the deep rewards of participating in the arts. Proposed projects should include substantive community engagement efforts. Collaborations between organizations across the target cities and joint programming are encouraged. For application information, call the Foundation or consult our website, [www.joycefdn.org/programs/culture/culturemain-fs.html](http://www.joycefdn.org/programs/culture/culturemain-fs.html).

*\*New this year.*

## Other Grants

### **Special Opportunities**

The Foundation makes some grants to projects outside its primary program areas. Preference is given to projects that encourage debate on timely public policy issues, reflect concern for social equity or regional cooperation, or explore connections among the Foundation's programs.

### **President's Discretionary Fund**

The President's Discretionary Fund is used to make small, expeditious grants that advance the Foundation's priorities, and to support other activities of interest to the Foundation. Competition for discretionary funds is very high.

## How to Apply

The Joyce Foundation accepts grant inquiries throughout the year.

### **Letters of Inquiry**

Before submitting a formal proposal to the Foundation, prospective applicants should write a two- or three-page letter of inquiry outlining the proposed project to the appropriate program officer (see list on page 19). The letter should describe the goals of the project, expected outcomes and how they relate to the Foundation's interests, the target audience and beneficiaries, the estimated budget and duration, and plans for evaluation and dissemination of findings. Letters of inquiry should be submitted at least six to eight weeks prior to the proposal deadline for a given grant cycle. (See the current schedule on page 17.) Program officers endeavor to respond in a timely manner and to advance all grant proposals expeditiously. However, program officers have discretion as to when to schedule formal proposal review.

### **Formal Proposals**

After reviewing the letter of inquiry, the program officer may request a formal proposal. The proposal should include the application cover sheet, which is included in this booklet or can be downloaded from our web site ([www.joycefdn.org](http://www.joycefdn.org)). It should also include the information on the following page.

# Grant Application Information

**Executive summary** or overview (1-2 pages)

**Information on the project** for which funding is requested, including the issue to be addressed, how the proposed project would address it, expected outcomes and how they relate to the Foundation's program goals, and plans for evaluation and dissemination of findings

**Description of the organization**, including its background, purpose, objectives, and experience in the area for which funds are sought

**Itemized project budget** with narrative and proposed funding sources, amount of funds requested from Joyce, their proposed use, and the time period over which they will be expended

**Names and qualifications** of people involved in the project

**Organizational expenses and income** for previous, current, and coming fiscal year

**Board members**, their titles, outside affiliations, and telephone numbers

**Internal Revenue Service verification** that the organization is not a private foundation and is exempt from taxation under Sections 509(a) and 501(c)(3) of the Internal Revenue Code (a copy of the IRS tax-exempt letter must accompany the proposal).

**Audited financial statements** and Internal Revenue Service Form 990 plus attachments for the most recently completed fiscal year

The Joyce Foundation Board of Directors have requested that they not be contacted individually regarding proposals.

The Foundation does not at this time accept proposals submitted online.

## **Deadlines**

Grant proposals are considered at meetings of the Foundation's Board of Directors in April, July and December. Deadline dates are:

<b>Proposal Deadline</b>	<b>Board Meeting</b>
December 10, 2004	April 2005
April 15, 2005	July 2005
August 16, 2005	December 2005
December 12, 2005	April 2006

Applicants are strongly encouraged to plan their application and proposal submission process for the April or July meetings, since most grant funds will be distributed at those times.

If you wish to discuss your application, please contact one of the program officers whose names are listed on page 19.

If a grant is awarded, the recipient will be expected to provide regular reports to the Foundation on the project's progress and the expenditure of grant funds.

# Board of Directors

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*Program Manager*  
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Roseanna Ander

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Lawrence N. Hansen

CULTURE  
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Kristen Kozak  
Jennifer O'Neill, *Education  
and Gun Violence*  
Veronica Salter, *Employment  
and Money and Politics*  
Alice Taylor  
Lisa Vasquez  
Jean Westrick, *Culture  
and Communications*

# Grant Proposal Cover Sheet

*(Please attach completed sheet or computer-generated sheet in the same format to your letter of inquiry.)*

## Applicant Information

Name of Applicant \_\_\_\_\_ Date of Application \_\_\_\_\_

### Address

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

E-mail \_\_\_\_\_ Web Address \_\_\_\_\_

CEO \_\_\_\_\_ Telephone ( ) \_\_\_\_\_

Project Manager \_\_\_\_\_ Telephone ( ) \_\_\_\_\_

Financial Contact \_\_\_\_\_ Telephone ( ) \_\_\_\_\_

Date Organization Began Operations \_\_\_\_\_

Number of Staff \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

Total Operating Expenses (for most recently completed fiscal year) \$ \_\_\_\_\_

Estimated Duration Dates of Project \_\_\_\_\_ Beginning \_\_\_\_\_ Ending \_\_\_\_\_

## Budget

	<i>(If Multi-Year Request)</i>			Total
	2005	Second Year 2006	Third Year 2007	
Budget Total	\$ _____	\$ _____	\$ _____	\$ _____
Requested from Joyce	\$ _____	\$ _____	\$ _____	\$ _____

Brief Description of Project \_\_\_\_\_

Geographic Area Served by Project \_\_\_\_\_

Beneficiary Group(s) Targeted by Project (racial, ethnic, gender, age, income level) \_\_\_\_\_

Date of IRS Ruling Letter of Tax-Exempt Status, Case Number and EIN \_\_\_\_\_

**The Joyce Foundation**

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**THE JOYCE FOUNDATION**  
**36-6-79185**

2004--990--PF

Part XVI-A--Analysis of Income Producing Activities  
Line 11--Other Revenue

	Unrelated Business Loss	Ordinary Income	Deductions Related to Portfolio Income	Income on Securities Lending	Total	Future Currency Transactions	Other	Totals
1 StocksPLUS, L.P.		2,730,785	(353,573)		2,377,212	(41,923)		2,335,289
2 William Blair Mezzanine Capital Fund, L.P.		61,805	(8,984)		52,821			52,821
3 Golder, Thoma, Cressey, Rauner Fund IV, L.P.		1,654	(1,115)		539			539
4 Golder, Thoma, Cressey, Rauner Fund V, L.P.		3,736	(76,986)		(73,250)			(73,250)
5 Frontenac VII Limited Partnership		512	(13,128)		(12,616)			(12,616)
6 William Blair Mezzanine Capital Fund II, L.P.		198,487	(35,576)		162,911			162,911
7 Golder, Thoma, Cressey, Rauner Fund VI, L.P.		15,700	(12,581)		3,119			3,119
8 Golder, Thoma, Cressey, Rauner Fund VII, L.P.		240,139	(82,559)		157,580			157,580
9 Frontenac VIII Limited Partnership		17,561	(175,327)		(157,766)			(157,766)
10 William Blair Mezzanine Capital Fund III, L.P.		366,923	(109,582)		257,341			257,341
11 Golder, Thoma, Cressey, Rauner Fund VII/A, L.P.		5,611	(342)		5,269			5,269
12 Golder, Thoma, Cressey, Rauner Fund VIII, L.P.	(15,214)	2,673	(134,744)		(132,071)			(147,285)
13 Miscellaneous				116,508	116,508		141,152	257,660
<b>Totals</b>	<b>(15,214)</b>	<b>3,645,586</b>	<b>(1,004,497)</b>	<b>116,508</b>	<b>2,757,597</b>	<b>(41,923)</b>	<b>141,152</b>	<b>2,841,612</b>
Exclusion Code		14	14	14	14	19	1	

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

**2004**

Name **THE JOYCE FOUNDATION** Employer identification number **36-6079185**

**Note:** In most cases, the corporation is not required to file Form 2220 (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation must file Form 2220 even if it does not owe a penalty.

- 1  The corporation is using the adjusted seasonal installment method.
- 2  The corporation is using the annualized income installment method.
- 3  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part II Figuring the Underpayment**

4	Total tax (see instructions) . . . . .	4	1,283,854.
5 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 . . . . .	5 a	
b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method . . . . .	5 b	
c	Credit for Federal tax paid on fuels (see instructions) . . . . .	5 c	
d	Total. Add lines 5a through 5c . . . . .	5 d	
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty . . . . .	6	1,283,854.
7	Enter the tax shown on the corporation's 2003 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8 . . . . .	7	359,017.
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6 . . . . .	8	359,017.

	(a)	(b)	(c)	(d)	(e)
9	05/15/2004	06/15/2004	09/15/2004	12/15/2004	
<b>Exception.</b> If one of your installment due dates is September 15, 2004, see the instructions					
10	89,754.	89,754.	89,754.	89,754.	
11	672,014.		65,000.	150,000.	
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12		582,260.	492,506.	467,752.	
13		582,260.	557,506.	617,752.	
14					
15	672,014.	582,260.	557,506.	617,752.	
16					
17					
18	582,260.	492,506.	467,752.		

**Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed.**

For Paperwork Reduction Act Notice, see separate instructions.



**Part III Figuring the Penalty**

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month) . . . . .	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .	20				
21 Number of days on line 20 after 4/15/2004 and before 7/1/2004 . . . . .	21				
22 Underpayment on line 17 x Number of days on line 21 x 5% . . . . . 366	22				
23 Number of days on line 20 after 6/30/2004 and before 10/1/2004	23				
24 Underpayment on line 17 x Number of days on line 23 x 4% . . . . . 366	24				
25 Number of days on line 20 after 9/30/2004 and before 1/1/2005	25				
26 Underpayment on line 17 x Number of days on line 25 x 5% . . . . . 366	26				
27 Number of days on line 20 after 12/31/2004 and before 4/1/2005	27				
28 Underpayment on line 17 x Number of days on line 27 x 5% . . . . . 365	28				
29 Number of days on line 20 after 3/31/2005 and before 7/1/2005	29				
30 Underpayment on line 17 x Number of days on line 29 x *% . . . . . 365	30				
31 Number of days on line 20 after 6/30/2005 and before 10/1/2005	31				
32 Underpayment on line 17 x Number of days on line 31 x *% . . . . . 365	32				
33 Number of days on line 20 after 9/30/2005 and before 1/1/2008	33				
34 Underpayment on line 17 x Number of days on line 33 x *% . . . . . 365	34				
35 Number of days on line 20 after 12/31/2005 and before 2/18/2008	35				
36 Underpayment on line 17 x Number of days on line 35 x *% . . . . . 365	36				
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	37				
38 <b>Penalty.</b> Add columns (a) through (e) of line 37. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29; or the comparable line for other income tax returns . . . . .	38				

\*For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-1040 to get interest rate information.

<b>Part II Annualized Income Installment Method</b>		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions).	20				
21	Enter taxable income for each annualization period (see instructions).	21	8,661,481.	15636339.	24681199.	32438475.
22	Annualization amounts (see instructions).	22	6.00000	4.00000	2.00000	1.33333
23	Annualized taxable income. Multiply line 21 by line 22.	23	51968886.	62545356.	49362398.	43251192.
24	Figure the tax on the amount on line 23 using the instructions for Form 1120, Schedule J, line 3 (or comparable line of corporation's return)	24	1,039,378.	1,250,907.	987,248.	865,024.
25	Enter any alternative minimum tax for each payment period (see instructions).	25				
26	Enter any other taxes for each payment period (see instructions).	26				
27	Total tax. Add lines 24 through 26.	27	1,039,378.	1,250,907.	987,248.	865,024.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 4 and 5c (see instructions)	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	1,039,378.	1,250,907.	987,248.	865,024.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	259,845.	625,454.	740,436.	865,024.

**Part III Required Installments**

<b>Note: Complete lines 32 through 38 of one column before completing the next column.</b>		1st installment	2nd installment	3rd installment	4th installment	
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31.	32	259,845.	625,454.	740,436.	865,024.
33	Add the amounts in all preceding columns of line 38 (see instructions).	33		89,754.	179,508.	269,262.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	259,845.	535,700.	560,928.	595,762.
35	Enter 25% of line 8 on page 1 of Form 2220 in each column. (Note: "Large corporations," see the instructions for line 10 for the amounts to enter.)	35	89,754.	89,754.	89,754.	89,754.
36	Subtract line 38 of the preceding column from line 37 of the preceding column.	36				
37	Add lines 35 and 36.	37	89,754.	89,754.	89,754.	89,754.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions).	38	89,754.	89,754.	89,754.	89,754.

Form 2220 (2004)

COPY

Form **8868**  
(Rev. December 2004)

### Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)**

**Form 990-T corporations** requesting an automatic 6-month extension - check this box and complete Part I only.

*All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.*

**Electronic Filing (e-file).** Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile).

Type or print  File by the due date for filing your return See instructions	Name of Exempt Organization <b>The Joyce Foundation</b>	Employer identification number <b>36-6079185</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>70 West Madison Street, Suite 2750</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>Chicago, IL 60602</b>	

Check type of return to be filed (file a separate application for each return):

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T(sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Deborah Gillespie

Telephone No. ▶ 312-782-2464 FAX No. ▶ 312-782-4160

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN)                     . If this is for the **whole** group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until August 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶  calendar year 2004 or

▶  tax year beginning                     ,                     , and ending                     ,                     .

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                      \$                     

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit                      \$                     

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions                      \$                     

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.