

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2004**

Department of the Treasury  
Internal Revenue Service

*Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2004, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of organization <b>The Samuel Roberts Noble Foundation, Inc.</b>	A Employer identification number <b>73-0606209</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P.O. Box 2180</b>	B Telephone number (see page 10 of the instructions) <b>580-224-6220</b>
	City or town, state, and ZIP code <b>Ardmore OK 73402-2180</b>	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,161,500,185</b>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	750			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	8,717,349	8,717,460	Stmt "2"	0
4 Dividends and interest from securities	10,463,764	10,463,764		0
5 a Gross rents	0	0		0
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	88,465,594			
b Gross sales price for all assets on line 6a	509,040,494			
7 Capital gain net income (from Part IV, line 2)		87,324,237		
8 Net short-term capital gain			0	
9 Income modifications			0	
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0		0	
11 Other income (attach schedule) Stmt "3"	3,568,975	140,263	2,868,788	
12 Total. Add lines 1 through 11	111,216,432	106,645,724	2,868,788	
13 Compensation of officers, directors, trustees, etc.	1,179,346	124,276	0	1,055,070
14 Other employee salaries and wages	12,201,270	30,383	0	12,040,887
15 Pension plans, employee benefits	7,815,786	21,348	0	7,562,518
16 a Legal fees (attach schedule) Stmt "6"	293,342	4,672	0	277,025
b Accounting fees (attach schedule) Stmt "7"	66,463	6,616	0	59,847
c Other professional fees (attach schedule) Stmt "8"	3,132,763	2,753,532	0	432,277
17 Interest	3,780,660	0	0	3,842,295
18 Taxes (attach schedule) (see page 11 of the instructions) Stmt "9"	520,829	0	0	3,013
19 Depreciation (attach schedule) and depletion	3,170,245	0	0	
20 Occupancy	1,297,957	0	0	1,322,399
21 Travel, conferences, and meetings	832,104	44,279	0	776,398
22 Printing and publications	170,323	0	0	188,913
23 Other expenses (attach schedule) Stmt "10"	6,411,104	40,555	2,868,788	3,741,957
24 Total operating and administrative expenses. Add lines 13 through 23	40,872,192	3,025,661	2,868,788	31,302,599
25 Contributions, gifts, grants paid	11,589,175			6,674,662
26 Total expenses and disbursements. Add lines 24 and 25	52,461,367	3,025,661	2,868,788	37,977,261
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	58,755,065			
b Net investment income (if negative, enter -0-)		103,620,063		
c Adjusted net income (if negative, enter -0-)			0	

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	1,000	1,100	1,100
	2	Savings and temporary cash investments . . . . .	43,215,134	32,547,297	32,547,297
	3	Accounts receivable ▶ 2,040,892			
		Less: allowance for doubtful accounts ▶ 0	28,349,396	2,040,892	2,040,892
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable . . . . .	0	647,559	647,559
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use . . . . .	0	66,004	66,004
	9	Prepaid expenses and deferred charges . . . . .	0	628,833	628,833
	10 a	Investments—U.S. and state government obligations (attach schedule) Stmt "25"	74,911,831	110,342,816	110,342,816
	b	Investments—corporate stock (attach schedule) . . . Stmt "25"	714,574,103	788,705,277	788,705,277
	c	Investments—corporate bonds (attach schedule) . . . Stmt "25"	64,205,751	69,965,385	69,965,385
	11	Investments—land, buildings, and equipment: basis ▶ 54,160			
	Less: accumulated depreciation (attach schedule) ▶ 44,936	9,224	9,224	54,160	
12	Investments—mortgage loans . . . . .	0	0	0	
13	Investments—other (attach schedule) . . . . .	0	0	0	
14	Land, buildings, and equipment: basis Stmt "23" 151,627,969				
	Less: accumulated depreciation (attach schedule) Stmt "23" 26,076,217	110,226,966	125,551,752	151,627,969	
15	Other assets (describe ▶ See attached statement "11")	4,760,441	4,872,893	4,872,893	
16	<b>Total assets</b> (to be completed by all filers—see page 16 of the instructions. Also, see page 1, item I) . . . . .	1,040,253,846	1,135,379,032	1,161,500,185	
Liabilities	17	Accounts payable and accrued expenses . . . . .	12,951,415	17,831,585	
	18	Grants payable . . . . .	3,438,912	8,353,425	
	19	Deferred revenue . . . . .	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule) Stmt "12"	3,205,480	11,235,443	
	22	Other liabilities (describe ▶ Bonds Payable Stmt "13")	81,517,954	73,803,915	
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	101,113,761	111,224,368		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	938,449,032	1,022,091,241	
	25	Temporarily restricted . . . . .	0	0	
	26	Permanently restricted . . . . .	691,053	2,063,423	
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	939,140,085	1,024,154,664		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,040,253,846	1,135,379,032		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	939,140,085
2	Enter amount from Part I, line 27a . . . . .	2	58,755,065
3	Other increases not included in line 2 (itemize) ▶ Change in Unrealized Gain on Investments Stmt "14"	3	26,323,381
4	Add lines 1, 2, and 3 . . . . .	4	1,024,218,531
5	Decreases not included in line 2 (itemize) ▶ Provision for possible losses on PRI Stmt "14"	5	63,867
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,024,154,664

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> Gain from Investments—See Statement "24"		P	various	various
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 509,040,494	0	420,574,900	88,465,594	
<b>b</b>			0	
<b>c</b>			0	
<b>d</b>			0	
<b>e</b>			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b> 1,448,253	306,896	1,141,357	87,324,237	
<b>b</b>		0	0	
<b>c</b>		0	0	
<b>d</b>		0	0	
<b>e</b>		0	0	
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	87,324,237	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2003	55,082,152	782,380,672	0.0704
2002	11,803,112	761,806,936	0.0155
2001	72,548,187	831,740,889	0.0872
2000	50,662,340	918,667,870	0.0551
1999	41,352,145	897,695,615	0.0461
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.2743
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.0549
<b>4</b> Enter the net value of noncharitable-use assets for 2004 from Part X, line 5			<b>4</b> 896,621,004
<b>5</b> Multiply line 4 by line 3			<b>5</b> 49,224,493
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,036,201
<b>7</b> Add lines 5 and 6			<b>7</b> 50,260,694
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 53,972,312

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 63,799.

Part VII-A Statements Regarding Activities

Table with 13 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Includes website and contact information for the foundation.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004?
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?
5a During the year did the organization pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If you answered "Yes" to 6b, also file Form 8870.

Table with 3 columns: Question ID, Yes, No. Rows include 1a, 1b, 1c, 2a, 2b, 2c, 3a, 3b, 4a, 4b, 5a, 5b, 5c, 6a, 6b.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement "16"		1,179,346	136,254	50,023

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard A. Dixon P.O. Box 2180 Ardmore OK 73402	Dir/Plant Biology Full Time 40+ Hrs	216,450	40,214	4,063
Steven P. Rhines P.O. Box 2180 Ardmore OK 73402	Dir/Legal Affairs Full Time 40+ Hrs	169,660	20,156	3,364
Joseph Bouton P.O. Box 2180 Ardmore OK 73402	Director of Forage Full Time 40+ Hrs	113,484	13,074	6,739
Teal Pemberton P.O. Box 2180 Ardmore OK 73402	Dir/Human Resc Full Time 40+ Hrs	111,471	18,992	0
Kevin Staggs P.O. Box 2180 Ardmore OK 73402	Dir/Information Sys Full Time 40+ Hrs	100,925	21,456	0
<b>Total number of other employees paid over \$50,000</b>				<b>56</b>

**3 Five highest-paid independent contractors for professional services—(see page 21 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Miles & Associates Inc. 100 Park Avenue Ste 300 Oklahoma City OK 73102-0000	Architect	567,454
Bockus, Payne & Associates 6303 Waterford Blvd Ste 240 Oklahoma City OK 73018-0000	Architect	462,304
Barrow, Hanley, McWhinney & Strauss Inc. 3232 McKinney Avenue 15th Floor Dallas TX 75204-2429	Investment Manager	392,032
Dodge & Cox 555 California Street 40th Floor San Francisco CA 94104-1501	Investment Manager	391,704
Luther King Capital Management 301 Commerce Street, Suite 1600 Fort Worth TX 76102	Investment Manager	385,157
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>14</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Forage Improvement Division - See Statement "1"	20,184,459
2 Plant Biology Division - See Statement "1"	14,458,788
3 Agricultural Division - See Statement "1"	10,659,238
4	

**Part IX-B Summary of Program-Related Investments** (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	Oklahoma Life Sciences Fund - See Statement "15"	53,255
2		0
3	All other program-related investments See page 22 of the instructions	0
<b>Total.</b> Add lines 1 through 3		53,255

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 22 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	906,008,974
b	Average of monthly cash balances	1b	713,361
c	Fair market value of all other assets (see page 22 of the instructions)	1c	3,552,796
d	<b>Total</b> (add lines 1a, b, and c)	1d	910,275,131
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	4,809,881
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	910,275,131
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 23 of the instructions)	4	13,654,127
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	896,621,004
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	44,831,050

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,831,050
2a	Tax on investment income for 2004 from Part VI, line 5	2a	1,036,201
b	Income tax for 2004. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,036,201
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43,794,849
4	Recoveries of amounts treated as qualifying distributions	4	76,053
5	Add lines 3 and 4	5	43,870,902
6	Deduction from distributable amount (see page 23 of the instructions)	6	0
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43,870,902

**Part XII Qualifying Distributions** (see page 23 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	37,977,261
b	Program-related investments—total from Part IX-B	1b	53,255
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	15,941,796
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,972,312
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	1,036,201
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	52,936,111

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 24 of the instructions)

		(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1	Distributable amount for 2004 from Part XI, line 7 . . . . .				43,870,902
2	Undistributed income, if any, as of the end of 2003:				
a	Enter amount for 2003 only . . . . .			0	
b	Total for prior years: _____, _____, _____		0		
3	Excess distributions carryover, if any, to 2004:				
a	From 1999 . . . . .	None			
b	From 2000 . . . . .	None			
c	From 2001 . . . . .	None			
d	From 2002 . . . . .	391,503			
e	From 2003 . . . . .	16,752,469			
f	Total of lines 3a through e . . . . .	17,143,972			
4	Qualifying distributions for 2004 from Part XII, line 4: ▶\$ <u>53,972,312</u>				
a	Applied to 2003, but not more than line 2a . . . . .			0	
b	Applied to undistributed income of prior years (Election required—see page 24 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 24 of the instructions) . . . . .	0			
d	Applied to 2004 distributable amount . . . . .				43,870,902
e	Remaining amount distributed out of corpus . . . . .	10,101,410			
5	Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a). )	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,245,382			
b	Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
d	Subtract line 6c from line 6b. Taxable amount—see page 25 of the instructions . . . . .		0		
e	Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount—see page 25 of the instructions . . . . .			0	
f	Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005 . . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions) . . . . .	0			
8	Excess distributions carryover from 1999 not applied on line 5 or line 7 (see page 25 of the instructions) . . . . .	0			
9	Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a . . . . .	27,245,382			
10	Analysis of line 9:				
a	Excess from 2000. . . . .	None			
b	Excess from 2001. . . . .	None			
c	Excess from 2002. . . . .	391,503			
d	Excess from 2003. . . . .	16,752,469			
e	Excess from 2004. . . . .	10,101,410			



**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax Year				(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	0	0			0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	0	0			0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	0	0			0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 26 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

See attached statement "19"

**b** The form in which applications should be submitted and information and materials they should include:

An introduction letter describing the organization and project

**c** Any submission deadlines:

December 1, March 1, June 1 and September 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally Restricted to Southwestern United States 501(c)(3)





Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns for Yes/No and rows for various transactions (1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, etc.)

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee [Signature]

Preparer's signature [Signature]

Firm's name (or yours if self-employed), address, and ZIP code: KPMG LLP, 210 PARK AVE, OKLAHOMA CI, EIN 13-556520

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box.
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time**—Only submit original (no copies needed)

**Form 990-T corporations** requesting an automatic 6-month extension—check this box and complete Part I only.

*All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041*

**Electronic Filing (e-file).** Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile).

<b>Type or print</b>	Name of Exempt Organization <b>The Samuel Roberts Noble Foundation, Inc.</b>	Employer identification number <b>73-0606209</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. Box 2180</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>Ardmore, OK 73402-2180</b>	

Check type of return to be filed (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Patrick A. Jones

Telephone No. ▶ 580-224-6220

FAX No. ▶ 580-224-6217

• If the organization does not have an office or place of business in the United States, check this box.

• If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until 8/15/2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year 2004 or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ 1,048,015

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ 1,100,000

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ 0

**ution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO payment instructions.

The Samuel Roberts Noble Foundation, Inc., founded in September 1945, continues the vision of its founder, Lloyd Noble, to influence agriculture by exploring and improving production agriculture techniques and advancing plant science through research and discovery.

The Noble Foundation has become a leading plant and agricultural research institute that:

- conducts fundamental research for gene and trait discovery;
- conducts translational and developmental research to incorporate innovations and discoveries into plant systems for cultivar development; and
- has established resources to place improved crops in a production agricultural environment for evaluation and performance and value assessment.

The Noble Foundation's operations are conducted through three operating divisions: Agricultural, Forage Improvement and Plant Biology. More than 300 employees staff these operating divisions and their supporting groups—74 of these employees holding doctorate level degrees. This employee population further is comprised of individuals from more than fifteen countries.

### **Agricultural Division**

Based on the original programs offered at the inception of the Noble Foundation, the Agricultural Division assists regional agricultural producers—farmers and ranchers—and other stewards of natural resources achieve their financial, production and quality-of-life goals through consultation and education services, research and demonstration.

The consultation program is the division's primary focus. The division is comprised of four teams, with each team comprising specialists in forage, livestock, soils and crops, agricultural economics, horticulture and wildlife and fisheries. These specialists have significant experience in all aspects of resource management. Team members and discipline members—working across teams—work together to maximize their knowledge and tailor advice to address each client's unique circumstances. Importantly, these services are provided at no cost to the recipients.

The division serves a 47-county area within a 100-mile radius of the Noble Foundation's headquarters in Ardmore, Oklahoma. This service area includes counties in both Oklahoma and Texas. Forage-based cattle operations are the predominant enterprise in this area. Specifically, farmers and ranchers raise more than 2.6 million head of cattle within the division's service area. In addition their involvement in improving and advancing livestock operations, Noble Foundation agriculture specialists also assist in crop production, horticulture, and developing and managing wildlife interests and enterprises. The estimated economic impact of the division's annual recommendations to farmers and ranchers are estimated at more than \$15 million.

The division operates six farms—totaling approximately 12,000 acres—for demonstration and research projects. The division regularly conducts “field days” and “farm tours” on these farms to expose farmers and ranchers to new techniques and management processes and proven production examples. In addition to these demonstration activities, these farms provide diverse soil and environmental conditions for the research conducted by all the divisions of the Noble Foundation.

In addition to the educational activities described, the Agricultural Division regularly conducts public and client-specific educational seminars and hands-on workshops covering a broad range of agricultural interests. The division also conducts a variety of programs targeting tomorrow’s farmers and ranchers.

The division conducts a program to recognize the end-quality and -performance of steers exhibited at regional 4-H and FFA junior livestock shows. The division further annually hosts AgVenture, a week-long program involving high school students from Oklahoma and north Texas. AgVenture participants are given the opportunity for hands-on experiences intended to give them knowledge of all phases of the region’s agriculture sector, and in particular, agribusiness, agricultural communications, wildlife and agriculture-related research.

The Agricultural Division expanded its educational outreach in 2004 through a graduate student partnership with Oklahoma State University (OSU). Interaction with Agricultural Division specialists provides OSU graduate students a unique opportunity to reinforce their classroom studies and on-campus research with practical research and in-field experience. Importantly, these graduate student research activities are important components to research collaborations between Noble Foundation specialists and OSU faculty.

The division’s research programs concern forage variety trials/evaluations, livestock feeding protocols, livestock performance, and precision fertilizer application.

While many of the plant breeding operations are conducted now within the Noble Foundation’s Forage Improvement Division, the Agricultural Division has a rich history of developing important, productive forage varieties for the region. The Noble Foundation has released (or jointly released) several forage varieties, most notably, winter rye varieties Elbon, Bonel, Maton, Bates and Oklon as well as a quality forage crabgrass—Red River crabgrass.

The Agricultural Division actively communicates its activities through newsletters, external publications and the Noble Foundation Web site (<http://www.noble.org/Ag/Index.htm>). The division further uses the Web site to offer valuable Internet-based directories and other useful information for agricultural producers.

In 2004, the Agricultural Division published the following:

**Articles Published in Non-Noble Foundation Publications**

*Effect of Phosphorus Rates on Bermudagrass Yields in Three Southern Oklahoma Locations in 2002-2003* – Eddie Funderburg, Proceedings of the Great Plains Soil Fertility Conference, Denver, CO

*Starter Fertilizer for Cotton* – Eddie Funderburg, Proceedings of the Fluid Fertilizer School, Tunica, MS

*Implants and Their Use in Beef Cattle Production* – Ryan Reuter, Greg Highfill, and David Lalman, Book Chapter In: Oklahoma Beef Cattle Manual, 2004

*Effects of Feeder Cattle Grades on Performance and Net Return*– Dan Childs, Hub Baggett, Clement Ward, Journal of the American Society of Farm Managers and Rural Appraisers, 2004.

*The Space Race in Bobwhite Management*– Mike Porter, Fred Guthery, and Mike Sams; Farmer-Stockman, June 2004

Forward to *Razorback*, Russell Stevens (*Razorback* is a fiction thriller novel about a feral hog by Scott Wilde, American Book Publishing, Salt Lake City, UT).

*White-tailed deer restoration in the Southeastern United States: Genetic Insights from the Greatest Wildlife Conservation Success Story.* -- K. Gee, R.W. DeYoung, S. Demarais, R. Honeycutt, A. Rooney, and R. Gonzales, *Quality Whitetails* 11(4):68-72 (2004).

*Habitat Fragmentation: Banishing Bobwhites to the Island*, Mike Porter, Mike Sams, and Fred Guthery. July 2004 issue of *The Farmer Stockman*.

**Ag News & Views Articles Reprinted in External Publications**

4 articles were reprinted in five (5) trade journals or magazines

23 articles were reprinted in fourteen (14) area newspapers

1 article was reprinted in the Oklahoma Department of Wildlife Conservation Wildlife Management Newsletter

**Externally Circulated Publications or Information Brochures**

Monthly *Ag News & Views* newsletters (5,000+ person monthly circulation)

*Livestock Auctions of Oklahoma* – Bulletin – Paul Joerger

*2003 Forage Yields from Bermudagrass Varieties and Strains* – Fact Sheet – Jerry Baker

*Livestock Distribution* – Fact Sheet – Chuck Coffey

*Cattle Processing Information* – Fact Sheet – Ryan Reuter

*Cattle Transfer Record* – Fact Sheet – Ryan Reuter

*Forage Resource Management and Integration* – Bulletin – Chuck Coffey

*2003-2004 Grain Yields and Estimated Returns from Rye Wheat Triticale Oat Barley Varieties and Strains* – Bulletin – Jerry Baker



- 2003 Forage Yields from Ryegrass Varieties and Strains* – Fact Sheet – Jerry Baker  
*2003-2004 Forage Yields from Rye Wheat Triticale Oat and Barley Varieties and Strains* – Bulletin – Jerry Baker  
*Quality of Native Plant Forage Species Important to White-Tailed Deer and Goats in South Central Oklahoma* – Book – Brady DeVille, Frank Motal, Kent Shankles, & Russell Stevens  
*Grasses of Southern Oklahoma and North Texas: A Pictorial Guide* – Book – Chuck Coffey, Russell Stevens  
*Selected Texas Livestock Auctions* – Book – Paul Joerger  
*Modifying Spot Sprayers for Broadcast Pasture/Lawn Use* – Bulletin – David Annis, Jeff Ball, Eddie Funderburg, & Jim Johnson

Interinstitutional collaborations in 2004 involving the Agricultural Division included:

- Colorado State University
- Mississippi State University
- Oklahoma State University
- Texas A&M University

### **Forage Improvement Division**

Formed in 1997, the Forage Improvement Division is a translational research group developing new forage varieties by integrating applied plant breeding, molecular biology and genomics.

The division has four main program areas: breeding and genetics of grasses (e.g., tall fescue and tall wheatgrass); breeding and genetics of legumes (e.g., alfalfa and white clover); application of molecular markers/genomics to identify useful genes concerning disease resistance, production quality and/or yield; and tissue culture/transformation technologies to incorporate value-added traits in target plant species. Together, these activities accomplish the division's mission to develop and release improved forages through cultivar development and, in the process, advance the science of forage and molecular breeding.

The Forage Improvement Division further is responsive to discoveries and technologies produced in the Plant Biology Division (below). Forage Improvement is capable of incorporating discoveries into plants—translational research—for the purposes of moving beyond mere laboratory or greenhouse proof-of-concepts. Importantly, the expertise of this division allows new discoveries to be incorporated into proven varieties for the purpose of field trials, animal safety trials, and production evaluation and assessment. This activity is critical to the overall goal of moving science from the laboratory into the hands of farmers and ranchers who can benefit from it.

In 2004, the Forage Improvement Division had six principal investigators—senior researchers responsible for an independent research laboratory within the division.

The division communicates its activities through paper and oral presentations at U.S. and international meetings, refereed publications, book publications and the Noble Foundation Web site (<http://www.noble.org/ForgBiot/index.html>).

In 2004, the Forage Improvement Division published the following:

#### **Forage Improvement Publications**

- Warnke, S.E., R.E. Barker, G. Jung, S-C. Sim, M.A.R. Mian, M.C. Saha, L.A. Brilman, M.P. Dupal and J.W. Forster. 2004. Genetic linkage mapping of an annual x perennial ryegrass population. *Theor Appl Genet* 109:294-304.
- Saha, M.C., Mian, M.A.R., Eujayl, I., Zwonitzer, J.C., Wang, L. and May, G.D. (2004) Tall fescue EST-SSR markers with transferability across several grass species. *Theor. Appl. Genet.* 109:783-791.
- Nguluve, D., J.P. Muir, R. Wittie, R. Rossiere and T.J. Butler. 2004. Yield and Nutritive Value of Summer Legumes as Influenced by Dairy Manure Compost and Competition with Crabgrass. *Agron. J.* 96:812-817.
- Hopkins, A.A., D.P. Malinowski, H. Zhang, and D.W. Walker. 2004. Russian wildrye seedlings are sensitive to acidic soil. *Crop Sci.* 44: 2187-2192.
- Chen L, Auh C, Dowling P, Bell J and Wang Z-Y (2004) Improving forage quality of tall fescue (*Festuca arundinacea*) by genetic manipulation of lignin biosynthesis. *In Molecular Breeding of Forage and Turf*, Eds. A Hopkins, ZY Wang, R Mian, M Sledge and RE Barker. pp 181-188. Kluwer Academic Publishers, Dordrecht.
- Wang Z-Y, Hopkins A, Lawrence R, Bell J and Scott M (2004) Field evaluation and risk assessment of transgenic tall fescue (*Festuca arundinacea*) plants. *In Molecular Breeding of Forage and Turf*, Eds. A Hopkins, ZY Wang, R Mian, M Sledge and RE Barker. pp 367-379. Kluwer Academic Publishers, Dordrecht.
- Spangenberg G and Wang Z-Y (2004) Biolistic transformation of fescues and ryegrasses. *In Transgenic crops of the world - essential protocols*, Ed. IS Curtis, Kluwer Academic Publishers.
- Hopkins A, Wang Z-Y, Mian R, Sledge M and Barker RE eds. (2004) *Molecular Breeding of Forage and Turf*. Kluwer Academic Publishers, Dordrecht. 395 p.
- Wang Z-Y, Ge YX, Scott M and Spangenberg G (2004) Viability and longevity of pollen from transgenic and non-transgenic tall fescue (*Festuca arundinacea*) (*Poaceae*) plants. *Amer. J. Bot.* 91:523-530.
- Chen L, Auh C, Dowling P, Bell J, Lehmann D and Wang Z-Y (2004) Transgenic down-regulation of caffeic acid *O*-methyltransferase (COMT) led to improved digestibility in tall fescue (*Festuca arundinacea* Schreb.). *Funct. Plant Biol.* 31:235-245.
- Wang Z-Y, Bell J and Lehmann D (2004) Transgenic Russian wildrye (*Psathyrostachys juncea*) plants obtained by biolistic transformation of embryogenic suspension cells. *Plant Cell Rep.* 22:903-909.

December 31, 2004

Form 990-PF, Part IX-A, Overview of Direct Charitable Activities

Wang Z-Y, Lawrence R, Hopkins A, Bell J and Scott M (2004) Pollen-mediated transgene flow in the wind-pollinated grass species tall fescue (*Festuca arundinacea* Schreb.). *Mol. Breed.* 14:47-60.

Petrovska N, Wu XL, Donato R, Wang Z-Y, Ong EK, Jones E, Forster J, Emmerling M, Sidoli A, O'Hehir R and Spangenberg G (2004) Transgenic ryegrasses (*Lolium* spp.) with down-regulation of main pollen allergens. *Mol. Breed.* 14: 489-501.

Eujayl, I., M. K. Sledge, L.J. Wang, G.D. May, K. Chekhovskiy, J. C. Zwonitzer, and M.A. R. Mian. 2004. *Medicago truncatula* EST-SSRs Reveal Cross-Species GeneMarkers for *Medicago* spp. and Related Legumes. *Theor. Appl. Genet.* 108:414-422.

Watson, R.H., M.A. McCann, J.A. Parish, C.S. Hoveland, F.N. Thompson, and J.H. Bouton. 2004. Productivity of cow-calf pairs grazing tall fescue pastures infected with either the wild-type endophyte or a nonergot alkaloid-producing endophyte strain, AR542. *J. Anim. Sci.* 82: 3388-3393.

Interinstitutional collaborations in 2004 involving the Forage Improvement Division included:

- Grasslanz/AgResearch Ltd. (New Zealand)
- New Mexico State University
- Oklahoma State University
- Oklahoma Department of Agriculture
- Texas A&M University
- Texas Tech University
- University of Georgia
- United States Department of Agriculture

Scientists within the Forage Improvement Division held adjunct faculty positions in 2004 at the following universities:

- Oklahoma State University
- Texas A&M University
- Texas Tech University
- University of Georgia

Competitive extramural funding from the following agencies funded research in 2004 conducted within the Forage Improvement Division:

- Oklahoma Department of Agriculture
- United States Department of Agriculture

### **Plant Biology Division**

Formed in 1988, the Plant Biology Division conducts basic biochemical, genetic and genomic plant research for crop improvement (e.g., disease resistance, drought tolerance,

yield increase, digestibility), enhancement of human and animal health and production of novel products in crops. The division includes three internal centers that are representative of the division's work: the Center for Crop Genomics, the Center for Molecular Plant-Microbe Interactions and the Center for Plant Natural Products and Metabolomics Research.

In recent years, the focus of the division's work has been directed to the understanding and improvement of legumes, and in particular, forage legumes. The Noble Foundation is recognized internationally for its efforts to advance *Medicago truncatula*, a model legume species, as the genomic model for the study of all legumes, including economically significant crops such as soybean, alfalfa, clover and peanut. The Noble Foundation led the effort to sequence the genome of *M. truncatula* through an initial grant of \$5 million to the Advanced Center for Genome Technology at the University of Oklahoma. This sequencing project will be ultimately completed through a \$11 million grant by the National Science Foundation. This project is commonly cited by the National Science Foundation as a successful example of a public-private partnership to advance science.

Other specific programs of the division include:

- Many plants possess built-in genetic mechanisms to defend themselves against pest and pathogen attacks. Scientists within the division seek to understand such mechanisms and their relationship to the host plant. This understanding is intended to allow the improvement of such mechanisms and/or to introduce such mechanisms into plants that do not possess such mechanisms or that possess inadequate defenses.
- Plants produce a non-nutritional structural material—lignin—that directly affects the biomass of the host plant. Reducing such material can impact a variety of factors depending on the host plant, including reduction of biomass, increased digestibility in forages, and enhanced ethanol production from stock material (e.g., switchgrass). Division scientists seek to discover and understand the plant mechanisms to manipulate natural lignin production as well as lignin composition.
- Plants produce natural compounds that can positively impact the health of consuming animals and humans. The division seeks to introduce or enhance the production of the following natural compounds: condensed tannins, triterpene saponins, flavonoids and isoflavonoids. These compounds have been shown to have antiviral, anti-allergic, anti-platelet, anti-inflammatory, anti-tumor and antioxidant activities, which impacts health benefits in cardiovascular diseases, cancer, menopausal symptoms and osteoporosis.

Plant Biology hosts a number of educational outreach programs. One notable program, the Noble Summer Research Scholar program, brought undergraduate students to the Noble Foundation from across the United States to conduct research in the division's laboratories. Another program, the Oklahoma Science Project, brought teachers from public Oklahoma high schools to the division's laboratory to participate in 6-weeks of

research. Initiated in 2004, the programs were successful and will be continued in subsequent years.

Similar to the Agricultural Division, Plant Biology expanded its educational outreach in 2004 through a graduate student partnership with Oklahoma State University (OSU). Interaction with Plant Biology scientists provides OSU graduate students a unique opportunity to reinforce their classroom studies and on-campus research with research at the Noble Foundation with interaction with its other divisions. Importantly, these graduate student research activities are important components to research collaborations between Noble Foundation scientists and OSU faculty.

In 2004, the Plant Biology Division had ten principal investigators—senior researchers responsible for an independent research laboratory within the division. These principal investigators served on the editorial boards of twelve international journals.

The division communicates its activities through paper and oral presentations at U.S. and international meetings, refereed publications, book publications and the Noble Foundation Web site (<http://www.noble.org/PlantBio/index.htm>).

In 2004, the Plant Biology Division published the following:

#### **Plant Biology Publications**

- Achnine L, Blancaflor EB, Rasmussen S, Dixon RA (2004) Co-localization of L-phenylalanine ammonia-lyase and cinnamate 4-hydroxylase for metabolic channeling in phenylpropanoid biosynthesis. *Plant Cell* 16: 3098-3109
- Anand, A., Lei, Z., Sumner, L. W., Mysore, K. S., Arakane, Y., Bockus, W. W., and Muthukrishnan, S. 2004. Pathogenesis-related proteins from apoplastic fluid of a transgenic wheat line exhibit combinatorial antifungal activity. *Molecular Plant-Microbe Interactions*, 17:1306-1317.
- Bino, R.J., Hall, R.D., Fiehn, O., Kopka, J., Saito, K., Draper, J., Nikolau, B.J., Mendes, P., Roessner-Tunali, U., Beale, M.H., Trethewey, R.N., Lange, B.M., Wurtele, E.S. and Sumner, L.W. (2004). Potential of metabolomics as a functional genomics tool. *Trends in Plant Science*, 9(9): 418-425. #2 most downloaded TIPs article, 1st quarter 2005, [http://top25.sciencedirect.com/index.php?subject\\_area\\_id=1&journal\\_id=1360138](http://top25.sciencedirect.com/index.php?subject_area_id=1&journal_id=1360138).
- Cheng, N.-H., Liu, J.-Z., Nelson, R.S., and Hirschi, K. D. (2004) Characterization of CXIP4, a novel *Arabidopsis* protein that activates the H<sup>+</sup>/Ca<sup>2+</sup> antiporter, CAX1. *FEBS Lett.* 559, 99-106
- Ding, X.S., and Nelson, R.S. (2004) Sources of virus inoculum under natural conditions. In: "Viruses and Virus diseases of *Poaceae* (*Gramineae*)". Lapierre, H., and Signoret, P.-A., eds., INRA editions, Versailles, France, pp. 109-111
- Ding, X.S., Liu, J., Cheng, N.-H., Folimonov, A., Hou, Y.-M., Bao, Y., Katagi, C., Carter, S.A., and Nelson, R.S. (2004) The Tobacco mosaic virus 126kDa protein associated with virus replication and movement suppresses RNA silencing. *Mol.*

- Plant-Microbe Interact. 17, 583-592.
- Dixon, R.A. (2004). Molecular improvement of forages- from genomics to GMOs. In Molecular Breeding of Forage and Turf, eds A. Hopkins, Z-Y Wang, R. Mian, M. Sledge and R.E. Barker, Kluwer Academic Publishers, 1-19.
- Dixon, R.A. (2004) Phytoestrogens. Annual Review of Plant Biology 55, 225-261.  
<http://arjournals.annualreviews.org/eprint/NDcEMkeHI9wm5Ty4cfgq/full/10.1146/annurev.arplant.55.031903.141729>
- Elmer, A., Broeckling, C., Chen, F., Dixon, R.A., Donnelly, B., Duran, A., Huhman, D., Lei, Z., Watson, B.S. and Sumner, L.W. (2004). Potential of integrated functional genomics in biosafety assessment. In Genomics and Biosafety of Plants, ed. Jan-Peter Nap, NATO Science Series, IOS Press;  
<http://www.iospress.nl/html/boek1087383333.html>, ISBN: 1 58603 432 4.
- Eujayl, I., Sledge, M.K., Wang, L. May, G.D., Chekhovskiy, K., Zwonitzer, J.C. and Mian, M.A.R. (2004) *Medicago truncatula* EST-SSRs reveal cross-species genetic markers for *Medicago* spp. and related legumes. *Theor. Appl. Genet.* 108:414-422.
- Frydman, A., Weisshaus, O., Bar-Peled, M., Huhman, D.V., Sumner, L.W., Marin, F.R., Lewinsohn, E., Fluhr, R., Gressel J. and Eyal, Y. (2004). Citrus fruit bitter flavors: isolation and functional characterization of the gene encoding a 1,2 rhamnosyltransferase, a key enzyme in the biosynthesis of the bitter flavonoids of citrus. *The Plant Journal* 40(1): 88-100.
- Fuell, H., Hardy, N., Beckmann, M., Draper, J., Smith, A.R., Taylor, J., Fiehn, O., Goodacre, R., Bino, R., Hall, R., Kopka, J., Lange, B.M., Liu, J.R., Mendes, P., Nikolau, B.J., Oliver, S.G., Paton, N.W., Roessner-Tunali, U., Saito, K., Smedsgaard, J., Sumner, L.W., Wurtele, E.S. and Kell, D.B. (2004). A proposed framework for the description of plant metabolomics experiments and their results. *Nature Biotechnology* 22(12):1601-1606.
- Hensley, K., Mou, S., Pye, Q., Dixon, R.A., Sumner, L.W. and Floyd, R.A. (2004). Chemical versus pharmacological actions of nutraceutical phytochemicals: antioxidant and anti inflammatory modalities. *Journal of Nutraceutical Research*, 2, 13-26.
- Hou G, Hill JP, Blancaflor EB (2004) Developmental anatomy and auxin response of lateral root formation in *Ceratopteris richardii*. *Journal of Experimental Botany* 397: 685-693
- Hou G, Kramer VL, Wang Y-S, Chen R, Perbal G, Gilroy S, Blancaflor EB (2004) The promotion of gravitropism in Arabidopsis roots upon actin disruption is coupled with the extended alkalization of the columella cytoplasm and a persistent lateral auxin gradient. *Plant Journal* 31: 113-125 –cover picture
- Kang, L., Tang, X., and Mysore, K. S. 2004. *Pseudomonas* type III effector AvrPto suppresses the programmed cell death induced by some nonhost pathogens in *Nicotiana benthamiana* and tomato. *Molecular Plant-Microbe Interactions*, 17:1328-1336.
- Kota, P., Guo, D., Zubieta, C., Noel, J. and Dixon, R.A. (2004). O-Methylation of benzaldehyde derivatives by "lignin specific" caffeic acid 3-O-methyltransferase.

- Phytochemistry, 65, 837-846.
- Li, Hongye and Roossinck, M.J. (2004) Genetic bottlenecks reduce population variation in an artificial RNA virus population. *Journal of Virology* 78: 10582-10587
- Li, Y., Bao, Y. M., Wei, C. H., Kang, Z.S., Zhong, Y.W., Mao, P., Gang, W., Chen, Z.L., Schiemann, J., and Nelson, R.S. (2004) Rice dwarf phyto-reovirus segment S6-encoded nonstructural protein has a cell-to-cell movement function. *J. Virol.* 78, 5382-5389
- May, G.D. and Dixon, R.A. (2004) *Medicago truncatula*. *Current Biology*. 14:180-181.
- Mysore, K. S., and Ryu, C. M. 2004. Nonhost resistance: how much do we know? *Trends in Plant Science*, 9: 97-104.
- Nelson, R.S., Ding, X.S., and Carter, S.A. (2004) Virus movement in plants. In: "Encyclopedia of Plant and Crop Science". Ed., Goodman, R. M., Marcel Dekker, New York, pp. 1280-1283.
- Peer, W.A., Bandyopadhyay, A., Blakeslee, J.J., Makam, S.N., Chen, R., Masson, P.H. and Murphy, A.S. (2004) Variation in expression and protein localization of the PIN family of auxin efflux facilitator proteins in flavonoid mutants with altered auxin transport in *Arabidopsis thaliana*. *Plant Cell* 16:1898-911.
- Roossinck, M.J. (2004) Evolution of Viruses and Viroids. In: The Encyclopedia of Crop Sciences, Robert Goodman, editor.
- Ryu, C. M., Anand, A., Kang, L., and Mysore, K. S. 2004. Agrodrench: a novel and effective agroinoculation method for virus-induced silencing in roots and diverse Solanaceous species. *Plant Journal*, 40:322-331.
- Ryu, C. M., Murphy, J. F., Mysore, K. S., and Kloepper, J. W. 2004. Plant growth-promoting rhizobacteria protect *Arabidopsis thaliana* against Cucumber mosaic virus by a novel signaling pathway. *Plant Journal*, 39: 381-392.
- Saha, M.C., Mian, M.A.R., Eujayl, I., Zwonitzer, J.C., Wang, L. and May, G.D. (2004) Tall fescue EST-SSR markers with transferability across several grass species. *Theor. Appl. Genet.* 109:783-791.
- Shin, H., Shin, H.S., Guo, Z., Blancaflor, E.B., Masson, P.H. and Chen, R. (2005) Complex regulation of *Arabidopsis* AGR1/PIN2-mediated root gravitropic response and basipetal auxin transport by cantharidin-sensitive protein phosphatases. *Plant J.* 42: 188-200.
- Simon, A.E., Roossinck, M.J. and Havelda, Z. (2004) Plant virus satellite and defective interfering RNAs: New paradigms for a new century. *Annual Review of Phytopathology* 42: 415-437.
- Suzuki, H., Xia, Y., Cameron, R., Shadle, G., Blount, J., Lamb, C. and Dixon, R.A. (2004). Signals for Local and Systemic Responses of Plants to Pathogen Attack. *Journal of Experimental Botany*, 55, 169-179.
- Wang Y-S, Motes CM, Mohamalawari DR, Blancaflor EB (2004). Green fluorescent protein fusions to *Arabidopsis* fimbrin 1 for spatio-temporal imaging of F-actin

December 31, 2004

Form 990-PF, Part IX-A, Overview of Direct Charitable Activities

dynamics in roots. *Cell Motility and the Cytoskeleton* 59: 79-93

Watson, B.S., Lei, Z., Dixon, R.A. and Sumner L.W. (2004). Proteomics of *Medicago sativa* cell walls. *Phytochemistry* 65(12): 1709-1720.

Xia, Y., Suzuki, H., Borewitz, J., Blount, J., Guo, Z., Patel, K., Dixon, R.A. and Lamb, C. (2004). An extracellular aspartic protease mediates disease resistance in *Arabidopsis*. *EMBO Journal* 23, 980-988.

Xie, D.-Y., Sharma, S.B. and Dixon, R.A. (2004). Anthocyanidin reductases from *Medicago truncatula* and *Arabidopsis thaliana*. *Archives of Biochemistry and Biophysics* 422, 91-102.

Xu, P., Rogers, S.J. and Roossinck, M.J. (2004) Expression of anti-apoptotic genes *bcl-xL* and *ced-9* in tomato enhances tolerance to infection by *Cucumber mosaic virus* D satellite RNA and low-temperature stress. *Proceedings of the National Academy of Sciences* 101: 15805-15810.

Yang, S.-J., Carter, S.A., Cole, A.B., Cheng, N.-H., and Nelson, R.S. (2004) A natural variant of a host RNA-dependent RNA polymerase is associated with increased susceptibility to viruses by *Nicotiana benthamiana*. *Proc. Natl. Acad. Sci., USA* 101, 6297-6302

Zhang, Y., May, G.D., Dixon, R.A. and Wang, L.J. (2004). Legume-specific genes: targets for functional and structural genomics in *Medicago truncatula*. *Plant Physiology*.

Interinstitutional collaborations in 2004 involving the Plant Biology Division included:

- International Rice Research Institute (Philippines)
- National Center for Genome Research
- Oklahoma State University
- Oklahoma Department of Agriculture
- University of North Texas
- University of Oklahoma
- University of York (United Kingdom)
- Washington State University
- Virginia Tech University

Scientists within the Plant Biology Division held adjunct faculty positions in 2004 at the following universities:

- Oklahoma State University
- Texas A&M University
- Rice University
- Texas A&M University
- University of North Texas
- University of Oklahoma
- University of Texas
- Washington State University



Competitive extramural funding from the following agencies funded research in 2004 conducted within the Plant Biology Division:

- Department of Energy
- NASA
- National Science Foundation
- Oklahoma Center for Science and Technology
- Oklahoma Department of Agriculture
- United States Department of Agriculture
- USAID

In conclusion, since its formation in 1945, the Noble Foundation has evolved into a world-class plant science and agricultural research institution. The Noble Foundation is uniquely positioned to take plant-based innovations and discoveries from the Plant Biology Division through proof-of-concept and evaluations in the Forage Improvement Division and then to farmers and ranchers via the Agricultural Division. The Noble Foundation's operations form a complete "technology pipeline" that is otherwise unavailable in other research institutions or universities. Moreover, the intellectual capital and other resources dedicated to the improvement of forages and legume genomics is unequalled by other research institutions in the United States or abroad.

#### **Institutional Patent Application Filings**

In 2004, the Noble Foundation filed the following U.S. provisional patent applications, which are intended to mature into both domestic and foreign patent applications. In each instance, the underlying science and research of these applications was publicly presented and/or published in peer reviewed journals (or other publicly available publications) on or after the date of the applications' respective submissions.

- *Plant N-Acylethanolamine Binding Proteins*, filed July 7, 2004
- *Genetic Manipulation of Condensed Tannins*, filed July 9, 2004
- *Modification of Lignin Biosynthesis*, filed July 24, 2004
- *Plants with Delayed Flowering*, filed August 25, 2004
- *Increased Wax Production in Plants*, filed October 18, 2004

The Samuel Roberts Noble Foundation, Inc.  
December 31, 2004

73-0606209

Form 990PF, Part I - Line 3 Interest on Savings and Temporary Cash Investments

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income
	Interest Income	8,717,349
Partnership K-1 Interest Income		111
<b>Total Part I - Line 3</b>	<b>8,717,349</b>	<b>8,717,460</b>

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 11 Other Income

73-0606209

Description	(a)	(b)	(c)
	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
Royalty Income	45,761	45,761	
Cattle and Pecan Sales	1,683,936		1,683,936
Educational Seminars-Registrations	17,734		17,734
Pasture and Hunting Leases	35,452		35,452
Other Program Revenue (see simt 4)	1,691,590		1,131,666
Investment Manager Legal Settlement	101,463	101,463	
Other Miscellaneous Income/Loss	(6,961)	(6,961)	
<b>Total Part I Line 11</b>	<b>3,568,975</b>	<b>140,263</b>	<b>2,868,788</b>

Note: See Statement "22" for a description of how each line item contributed to the accomplishment of the exempt purpose of The Samuel Roberts Noble Foundation, Inc.

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 11 Other Income - Supplemental  
 Schedule of Grant Revenues Received Related to Research

73-0606209

Description	(a)	(b)	(c)
	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income Cash Basis
Forage Genetics-Lignin	75,000	-	75,000
Forage Genetics-Tannin	75,000	-	75,000
National Aeronautics and Space Administration-Gravitropism	82,464	-	65,878
National Science Foundation - subaward from Virginia Polytechnic Institute & State University	839,278	-	640,742
Oklahoma Center for the Advancement of Science and Technology-Isoflavone	72,361	-	45,000
Department of Energy - subaward from Washington State	75,627	-	39,762
Forage Genetics-Alfalfa	18,538	-	37,500
USAID-Gene Silencing	14,524	-	40,000
Corporate Sponsor	60,672	-	110,180
National Science Foundation - equipment	339,647	-	-
National Science Foundation-Uridine Disposphate Glycosyltransferases	11,222	-	2,604
United States Department of Agriculture-Pollen Flow	19,510	-	-
Other	7,747	-	-
<b>Total Grants Revenues Received Related to Research</b>	<b>1,691,590</b>	<b>-</b>	<b>1,131,666</b>

The Noble Foundation is a Private Foundation with significant operating programs in plant research, forage improvement, agricultural research and agricultural consulting. The Noble Foundation operates on a campus with over 450,000 square feet of research space and related infrastructure. Visit our website at [www.noble.org](http://www.noble.org) to learn more about our campus and our programs.

Support for operations causes our funds spent for operating and administrative costs, as reported on Part 1, to be higher than an exclusively granting foundation. This worksheet shows how our administrative and operating costs are allocated into the operating groups.

Operating and Administrative Costs	Part I-Line 24	31,302,599
Amounts Paid to Acquire Assets	Part XII-Line 2	15,941,796
Grants Paid	Part I-Line 25	6,674,662
<b>Total Amounts Paid for Charitable Purposes</b>		<b>53,919,057</b>

Direct Charitable Activities and Administrative Expenses for Charitable Purposes Part IX-A

Forage Improvement Division	20,184,459
Plant Biology Division	14,458,788
Agricultural Division	10,659,238
<b>Total Direct Charitable Activities</b>	<b>45,302,485</b>
Contributions, Gifts, Grants Paid	6,674,662
<b>Total Direct Charitable Activities and Grants Paid</b>	<b>51,977,147</b>
Administrative Expenses not Related to Direct Operations	1,941,910
<b>Administrative Expenses as a Percentage of Funds Spent for Charitable Purposes</b>	<b>3.60%</b>

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 16a Legal Fees

73-0606209

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
<b>Legal Fees:</b>				
General Matters	46,718			46,718
Intellectual Property/Patent Work	156,217			156,217
Employee Benefit Plans	36,935			36,935
Immigration Support for Employees	53,472			53,472
Net Investment Income Adjustment		4,672		(4,672)
Accrual to Cash Adjustment				(11,645)
<b>Total Part I - Line 16a</b>	<b>293,342</b>	<b>4,672</b>		<b>277,025</b>

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 16b Accounting Fees

73-0606209

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
<b>Audit Fees:</b>				
Audit and Tax Services	66,463			66,463
Net Investment Income Adjustment		6,616		(6,616)
Accrual to Cash Adjustment			-	-
<b>Total Part 1 - Line 16b</b>	<b>66,463</b>	<b>6,616</b>	<b>-</b>	<b>59,847</b>

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 16c Other Professional Fees

73-0606209

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
<b>Professional Fees:</b>				
Investment Manager Fees	2,700,486	2,700,486		
Professional Advisory Services	432,277			432,277
Accrual to Cash Adjustment		53,046		
<b>Total Part I - Line 16c</b>	<b>3,132,763</b>	<b>2,753,532</b>	-	<b>432,277</b>



The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 18 Taxes

73-0606209

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
<b>Taxes:</b>				
Section 4940 Excise Tax on Net Investment Income	518,115	None		None
720 Excise Tax	2,714			2,714
Accrual To Cash Adjustment 720 Excise Tax		-	-	299
<b>Total Part I - Line 18</b>	<b>520,829</b>			<b>3,013</b>

The Samuel Roberts Noble Foundation, Inc.  
 December 31, 2004  
 Form 990PF, Part I - Line 23 Other Expenses

73-0606209

Description	(a)	(b)	(c)	(d)
	Revenue and Expenses Per Books	Net Investment Income	Adjusted Net Income	Charitable Purposes
Membership Dues	142,878	637		137,459
Photography/Graphic Supplies	62,955			61,855
Uniforms/Laundry	39,690			39,783
Training/Employee Relations	262,752			232,320
Community Support	115,366			114,891
Property Insurance	367,609			386,005
Office Expense/Postage/Photocopier Expense	200,974			196,417
License/Permits/Bank Fees	136,142			107,681
Contract Labor	390,987			378,170
Equipment Maintenance and Repair	695,020			640,709
Facility Maintenance and Repair	257,586			266,857
Road/Land Maintenance and Repair	53,478			54,520
Equipment Lease	10,445			10,440
Safety Supplies	84,145			83,136
Supplies/Chemicals	1,357,385			1,374,336
Food Service Expense	28,217			26,385
Vehicle Expense	434,506			438,047
Library Expense	54,721			53,969
Computer/Technology Expense	266,783			268,031
Recruiting and Miscellaneous Expense	143,666			151,524
Feed/Seed/Fertilizer Expense	354,379			343,102
Veterinary Expense	71,135			70,489
Testing/Evaluation Services	413,542			417,009
Cooperative Research Programs	616,585			616,585
Non-Resident Fellows Program	133,419			133,338
Small Equipment	(283,261)			47,605
Adjustment for Net Investment Income		39,918		(39,918)
Less: Expenses Allocated to Program Revenue			2,868,788	(2,868,787)
<b>Total Part I - Line 23</b>	<b>6,411,104</b>	<b>40,555</b>	<b>2,868,788</b>	<b>3,741,957</b>

The Samuel Roberts Noble Foundation, Inc.  
December 31, 2004  
Form 990PF, Part II - Line 15 Other Assets

73-0606209

Description	(a)	(b)	(c)
	Beginning Book Value	Ending Book Value	Ending FMV
Program Related Investments-OLSF	1,463,867	1,453,255	1,453,255
Deferred Financing Costs	692,724	598,262	598,262
Purchased Interest Receivable	2,451,622	2,686,393	2,686,393
Other Assets	152,228	134,983	134,983
<b>Total Part II - Line 15</b>	<b>4,760,441</b>	<b>4,872,893</b>	<b>4,872,893</b>

**Notes Payable**

The Foundation has a note payable to a bank to finance the purchase of computer equipment. The note bears interest at a fixed rate of 4.00%. The note is payable in monthly installments, including interest. The note is secured by a lien on the computer equipment purchased with the note proceeds.

Principal payments required on the note payable is as follows:

2005	\$	110,799
2006		114,861
2007		<u>9,783</u>
	\$	<u><u>235,443</u></u>

The Foundation entered into a \$25,000,000 unsecured credit facility on October 30, 2003 with a bank to support working capital and for other general corporate purposes. The original revolving line of credit matured on June 15, 2005 and was extended to mature on June 15, 2006 and may be extended in one year increments beyond that date.

Due to the terms of the agreement, between January 1, 2004 and May 15, 2004 and the same period of each subsequent loan year, the Foundation shall reduced the outstanding principal balances of the loan to zero, and retained a balance of zero for a period of 30 consecutive days before requesting any additional advances. The interest rate is the Foundation's choice of 30-, 90-, or 120- day LIBOR plus 1.00% or Wall Street Journal Prime less 1.75%, on a 360 day basis.

On December 31, 2004, outstanding advances totaled \$11,000,000. The interest rate averaged 2.6% for all 2004 advances resulted in interest expense of \$73,000.

Credit facility	\$11,000,000
Computer leases	<u>\$ 235,443</u>
<b>Total Part II, Line 21</b>	<b><u><u>\$11,235,443</u></u></b>

**Bonds Payable**

The Foundation entered into an agreement with the Oklahoma Development Finance Authority (the Authority) to issue Revenue Bonds – Series 2001 (the 2001 Bonds). The 2001 Bonds mature annually on May 1, in amounts ranging from \$7,340,000 up to \$19,620,000. The interest rate is 5.0% for those maturing from 2002 through 2009, 4.125% for those maturing in 2010, and, 5.5% for those maturing in 2011. Interest is payable every May 1 and November 1. The proceeds of the bonds are being used to finance the construction of various buildings on the campus of the Foundation including plant biology laboratories, greenhouse expansion, an administration building, a new utility service center, forage improvement facility, and various other infrastructure.

The 2001 Bond proceeds included a \$3,865,780 premium as well as a \$125,388 discount. The premium and the discount are being recognized using the straight-line method over the term of the debt agreement, which is not materially different from the interest method. Accretion of \$386,578 for the premium, and amortization of \$12,539 for the discount were recorded for the years ended December 31, 2004 and 2003.

Bond interest expense of \$3,707,133 and \$4,079,800 for the years ended December 31, 2004 and 2003, respectively, was recognized in the statements of activities and allocated to specific programs and management and administrative expenses based on a percentage of proceeds spent to date by project. Capitalized interest was \$693,000 and \$1,795,000 for the years ended December 31, 2004 and 2003.

The Foundation has \$2,207,101 of short-term investments and \$7,427,418 of marketable securities held in a reserve fund at December 31, 2004. The balance exceeds the required amount of \$9,500,000 to be held in a reserve fund in accordance with the bond indenture. The Foundation has bond covenants which relate primarily to submission of financial reports, which are monitored for compliance throughout the year. The Foundation has complied with all bond covenants throughout 2004.

The components of bonds payable are as follows at December 31:

	<u>2004</u>	<u>2003</u>
Bonds payable	\$ 71,435,000	78,775,000
Premium, net of accumulated accretion	2,448,327	2,834,905
Discount, net of accumulated amortization	<u>(79,412)</u>	<u>(91,951)</u>
<b>Total Part II - Line 22</b>	<b><u>\$ 73,803,915</u></b>	<b><u>81,517,954</u></b>

Principal payments required on bonds payable are as follows:

Years ended December 31:	
2005	\$ 7,615,000
2006	8,000,000
2007	8,400,000
2008	8,820,000
2009 and thereafter	<u>38,600,000</u>
	<b><u>\$ 71,435,000</u></b>

The Samuel Roberts Noble Foundation, Inc.

73-0606209

December 31, 2004

Form 990PF, Part III - Lines 3 & 5 Other Increases/Decreases in Net Worth or Fund Balances

Description	Amount
<b>Increases:</b>	
<b>Total Part III - Line 3 Unrealized Gain on Investments</b>	<b><u>26,323,381</u></b>
<b>Decreases:</b>	
<b>Total Part III - Line 5 Provision for possible losses on Program Related Investments</b>	<b><u>(63,867)</u></b>

During the tax year ended December 31, 2004, the Foundation made a grant to an organization other than a charitable organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2). That grant was a program related investment in the Oklahoma Life Sciences Fund, LLC.

Following is the required expenditure responsibility report:

Name/address of Grantee: Oklahoma Life Sciences Fund, LLC  
210 N. Robinson, Suite 1910, OKC, OK 73102

Date and Amounts of Grants During Reporting Period:

November 30, 2004 \$53,254.90

The purpose of the grant (program-related investment) was to accomplish the charitable purpose of advancing research and development of technology in the life sciences. The Foundation considers such an investment critical to advancing developments in the life-sciences field, so as to advance agricultural and medical research in Oklahoma, consistent with its exempt purpose.

The grantee expended the amounts as it received them from the Foundation to advance research in life sciences as discussed above.

To the knowledge of the Foundation, the grantee has not diverted any portion of the funds from the purpose of the grant.

The grantee provided the Foundation with reports and other information on the use of funds that enabled the Foundation to verify compliance with the terms of the grant, and the progress made by the grantee toward achieving the purposes for which the grant was made. The Foundation attended the board meeting of the directors of OLSF. The Foundation believes that OLSF has complied with the terms of the grant, without exception. At this point, all original capital of OLSF has been invested and it is a mature fund.

<u>Reports and Information</u>	<u>Dates</u>
2004 Annual Report Pursuant to Regulation 53.4945	07/11/05
Telephonic Board meeting attended by Steve Rhines, Noble OLSF Board Member	10/14/04
Audited Financial Statements	03/10/05

Name and Address	Title	Column B	Column C	Column D	Column E
		Hours Per Week Devoted	Compensation	Employee Benefit Plans	Expense Allowance
Michael A. Cawley P. O. Box 2180 Ardmore, Oklahoma 73402	President	Full Time 40+ Hours	375,150	65,318	6,459
Larry A. Pulliam P. O. Box 2180 Ardmore, Oklahoma 73402	Executive Vice President Secretary (Jan-Jun)	Full Time 40+ Hours	140,952	11,910	33,251
Patrick A. Jones P. O. Box 2180 Ardmore, Oklahoma 73402	CFO Vice President Treasurer	Full Time 40 + Hours	162,824	22,368	8,583
Elizabeth A. Aldridge P. O. Box 2180 Ardmore, Oklahoma 73402	Secretary (Jul-Dec)	Full Time 40+ Hours	55,387	16,538	0
Robert S. Geurin P. O. Box 2180 Ardmore, Oklahoma 73402	Asst. Secretary/ Asst. Treasurer	Full Time 40+ Hours	60,838	20,121	1,536
Ann Noble Brown P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	22,500	0	0
D. Randolph Brown Jr. P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	24,000	0	64
David R. Brown P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee Emeritus	Part Time 2 + Hours	10,000	0	0
Susan Brown P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	22,000	0	0
James C. Day P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	25,000	0	0
Sam DuBose P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	22,000	0	0
Vivian Noble DuBose P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	23,500	0	0



Name and Address	Title	Column B	Column C	Column D	Column E
		Hours Per Week Devoted	Compensation	Employee Benefit Plans	Expense Allowance
Bill Goddard P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	26,000	0	0
John Mullet P. O. Box 2180 Ardmore, Oklahoma 73402	Advisory Trustee	Part Time 2 + Hours	2,000	0	0
Shelly Dru Mullins P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	19,500	0	0
E. E. Noble P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee Emeritus	Part Time 2 + Hours	18,333	0	0
Maria Noble P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 2 + Hours	20,000	0	0
Mary Jane Noble P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee Emeritus	Part Time 2 + Hours	0	0	0
Nick Noble P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee Part Year	Part Time 2 + Hours	20,000	0	0
Russell Noble P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee	Part Time 4 + Hours	59,650	0	0
Marianne Rooney P. O. Box 2180 Ardmore, Oklahoma 73402	Advisory Trustee	Part Time 2 + Hours	20,000	0	129
John F. Snodgrass P. O. Box 2180 Ardmore, Oklahoma 73402	Trustee Emeritus	Part Time 2 + Hours	29,211	0	0
William G. Thurman P. O. Box 2180 Ardmore, Oklahoma 73402	Advisory Trustee	Part Time 2 + Hours	20,500	0	0
Total			1,179,346	136,254	50,023

---

1,358,633 Shares of Common Stock of Noble Energy, Inc.  
Representing approximately 2.3% of the shares outstanding

	Undiscounted Average Monthly Fair Market Value	Discounted Average Monthly Fair Market Value
Noble Energy, Inc.	96,197,627	91,387,745
<b>Discount Taken - Part X - Line 1e</b>	<b>4,809,881</b>	

An aggregate discount of 5% of the undiscounted average monthly fair market values of the above securities was taken for the following reasons:

The securities constitute a block of securities large enough in relation to the volume of actual sales on the existing market that such block may not be liquidated in a reasonable time without depressing the market and resulting in a marginal decline in the share price.

The facilities for disposing of these large blocks of stock are limited because they are sold under SEC Rule 144.

An outside appraisal, obtained by the Foundation from a Registered Investment Advisor, indicates that a blockage discount in excess of 5% is reasonable.

The Samuel Roberts Noble Foundation, Inc.

73-0606209

December 31, 2004

Form 990PF, Part XI - Line 4

Recoveries of Amounts Treated as Qualifying Distributions:

Date	Vendor	Description	Amount
10/08/04	Brad Fenton Motors	Trade-In Value 1994 Suburban	3,500
10/08/04	Brad Fenton Motors	Trade-In Value 1994 Suburban	3,000
10/08/04	Brad Fenton Motors	Trade-In Value 1995 Buick Sedan	2,000
10/08/04	Brad Fenton Motors	Trade-In Value 1995 Suburban	3,500
10/08/04	Brad Fenton Motors	Trade-In Value 1997 Buick Sedan	1,700
10/08/04	Brad Fenton Motors	Trade-In Value 1997 GMC Pickup	4,000
10/08/04	Brad Fenton Motors	Trade-In Value 1998 Suburban	5,000
10/08/04	Brad Fenton Motors	Trade-In Value 1999 Suburban	6,000
10/08/04	Brad Fenton Motors	Trade-In Value 2000 Chev Pickup	13,800
10/08/04	Brad Fenton Motors	Trade-In Value 2001 Chev Tahoe	15,500
10/08/04	Brad Fenton Motors	Trade-In Value 2002 Suburban	17,000
Various	OK Iron & Metal	Sale of scrap iron	1,053
<b>Total Part XI - Line 4</b>			<b>76,053</b>



**Granting Guidelines**

(for all requests *except* scholarship funds)

The Noble Foundation is engaged in basic plant biology research, forage improvement research and agricultural research, consultation and demonstration. Historically, funds available for granting are those remaining after the operating and capital expenses of the Foundation are met.

When additional funds are available, the trustees make grants in a number of areas, with primary focus on capital funding for higher education and on health research and delivery systems. Generally, these grants are geographically limited, with primary emphasis in Oklahoma. Proposals are considered only from tax-exempt organizations located within the United States. No loans or grants are made to individuals or for-profit entities.

**Prior to sending out formal grant applications for completion, we require the organization to submit a letter of inquiry.** The letter (usually no more than two pages) should summarize both the organization and the project for which a grant is requested. Letters of inquiry are accepted year-round.

The letter should be addressed to:  
Mr. Michael A. Cawley, President  
The Samuel Roberts Noble Foundation, Inc.  
Post Office Box 2180  
Ardmore, Oklahoma 73402

If the proposed project falls within our granting parameters and would be a project in which our Trustees would have an interest, we will forward a formal grant application for completion.

**Deadlines**

Our Trustees meet quarterly in January, April, July and October. **Completed grant applications** must be received the first day of the month **preceding** the month of a Trustee meeting in order to be considered on the granting agenda. Those deadlines are December 1, March 1, June 1 and September 1. The organization may be requested to provide additional information or answer specific questions about the proposal prior to the meeting date. Notification of the Trustees' decision is usually made within two weeks following the meeting.

Questions concerning grant request procedures, completion of application forms or the status of a pending request may be directed to Donna Windel, [dkwindel@noble.org](mailto:dkwindel@noble.org), Director of Granting, or Mary Kate Heltzel, [mkheltzel@noble.org](mailto:mkheltzel@noble.org), Program Officer.

©1997-2005 by The Samuel Roberts Noble Foundation, Inc

**NO GRANTEEES LISTED BELOW ARE INDIVIDUALS (EXCEPT SCHOLARSHIP RECIPIENTS) AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

<u>ORGANIZATION</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
American Red Cross of South Central Oklahoma Post Office Box 1582 Ardmore, OK 73402	Support for hurricane disaster relief efforts in Florida and the coastal states	40,000.00
Arbuckle Life Solutions, Inc. Nine 10th Avenue N.W. Ardmore, OK 73401	Support for the intensive outpatient program and capital projects	151,000.00
Arbuckle Life Solutions, Inc. Nine 10th Avenue N.W. Ardmore, OK 73401	Operating support	35,000.00
Ardmore City Schools Enrichment Foundation P.O. Box 1709 Ardmore, OK 73402	Department Chairs Program	10,000.00
Ardmore Higher Education Center 311 Veterans Boulevard Ardmore, OK 73401	Construction of two large multi-media classrooms	114,255.00
Ardmore Payne Education Center, Inc. Post Office Box 1807 Ardmore, OK 73402	Support for reading specialists and testing materials	60,000.00
Ardmore Tourism Authority P.O. Box 1585 Ardmore, OK 73401	Ardmore Convention Center construction	500,000.00
Association of Professional Oklahoma Educators Foundation P.O. Box 565 Norman, OK 73070-0565	Operating support	30,000.00
Atlanta Historical Society, Inc. 30 West Paces Ferry Road, N.W. Atlanta, GA 30305-1366	Tullie Smith Farm renovation at the Atlanta History Center	25,000.00
Atlanta Union Mission Corporation P. O. Box 1807 Atlanta, GA 30301	Operating support for the men's program	5,000.00
Atlanta Union Mission Corporation P. O. Box 1807 Atlanta, GA 30301	Operating support for Village Atlanta	20,000.00
Boy Scouts of America, Arbuckle Area Council Post Office Box 5309 Ardmore, OK 73403-0309	Support for the Learning for Life program	25,000.00
J.B. Goddard Center for Visual and Performing Arts, Inc. P. O. Box 1624 Ardmore, OK 73402	Operating support	25,000.00
Lamar University 800 West Gore Boulevard Pawton, OK 73505-6377	Renovation of the Center for Emerging Technologies and Entrepreneurial Studies	750,000.00

NO GRANTEES LISTED BELOW ARE INDIVIDUALS (EXCEPT SCHOLARSHIP RECIPIENTS) AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES

ORGANIZATION	PURPOSE	AMOUNT
Cameron University 2800 West Gore Boulevard Lawton, OK 73505-6377	Operating support for KCCU public radio	5,000.00
Carter County Health Department 105 S. Washington Ardmore, OK 73401	Building construction	400,000.00
Communities Foundation of Oklahoma 1932 N.W. 122nd Suite D Oklahoma City, OK 73120	Support for the Homeless Alliance	75,000.00
Communities in Schools Ardmore Oklahoma, Inc. 117 W. Broadway Ardmore, OK 73401	Support for an after-school program	24,718.00
Diabetes Solutions - OK, Inc. 1005 NW Expressway, Suite 600 Oklahoma City, OK 73116	Support for a camping program for diabetic children	7,500.00
Education and Employment Ministry, Inc. 14 N.E. 13th Street Oklahoma City, OK 73104	Operating support	5,000.00
Education and Employment Ministry, Inc. 14 N.E. 13th Street Oklahoma City, OK 73104	Operating support	40,000.00
Employee Matching Grants	(See attached detail-stmt "20b")	179,572.68
Family Shelter of Southern Oklahoma or Victims of Domestic Violence P.O. Box 1408 Ardmore, OK 73402-1408	Food pantry project	30,000.00
Foundation Center 19 Fifth Avenue New York, NY 10003-3076	Operating support	10,000.00
Friends of Eastern Foundation, Inc. Station 8 Portales, NM 88130	Myrtle Moore Women in Business Scholarships	21,066.00
Gloria S. Ainsworth Day Care Center, Inc. 1220 'L' Street, N.E. Ardmore, OK 73401	Operating support	30,000.00
Great Expectations Foundation Office of the President Tahlequah, OK 74464-2399	Operating support	20,000.00
Greater Ardmore Scholarship Foundation Post Office Box 998 Ardmore, OK 73402	Scholarship fund	54,740.00
Hardy Murphy Coliseum Authority P. O. Box 621 Ardmore, OK 73402	Capital projects	137,933.00

NO GRANTEES LISTED BELOW ARE INDIVIDUALS (EXCEPT SCHOLARSHIP RECIPIENTS) AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES

ORGANIZATION	PURPOSE	AMOUNT
Heritage Foundation 214 Massachusetts Avenue, N.E. Washington, DC 20002	Operating support	1,000,000.00
Ida Cason Callaway Foundation P.O. Box 2000 Pine Mountain, GA 31822-2000	Support for educational programming	25,000.00
Intercollegiate Studies Institute, Inc. Post Office Box 4431 Wilmington, DE 19807-0431	Support for the Oklahoma Conservative Leadership Project and the Center for the Study of American Civic Literacy	50,000.00
Leadership Institute 1101 North Highland Street Steven P.J. Wood Building Arlington, VA 22201	Operating support and support for the 25th anniversary	40,000.00
Leading The Way with Dr. Michael Youssef, Inc. P.O. Box 20100 Atlanta, GA 30325	Program support	226,300.00
Lone Grove Public Schools P. O. Box 1330 Lone Grove, OK 73443	Land acquisition	40,000.00
Murray State College Foundation, Inc. One Murray Campus Tishomingo, OK 73460	2004/2005 Scholarships	6,600.00
National Review Institute 521 Fifth Ave., 10th Floor New York, NY 10175	Operating support	35,000.00
Noble Educational Fund Post Office Box 2180 Ardmore, OK 73402	Scholarships awarded to children of employees of Noble companies (see attached detail-stmt "20c")	197,500.00
Oak Hall Episcopal School 2815 Mt. Washington Road Ardmore, OK 73401	Operating support	35,000.00
Oklahoma Centennial Commemoration Fund, Inc. 133 W. Main Street, Suite 100 Oklahoma City, OK 73102	Sponsorship of Centennial projects	125,000.00
Oklahoma City Museum of Art 415 Couch Dr Oklahoma City, OK 73102	Theater construction	500,000.00
Oklahoma Council of Public Affairs, Inc. 1401 N. Lincoln Blvd. Oklahoma City, OK 73104	Facility purchase and renovation	250,000.00
Oklahoma Foundation for Excellence 120 North Robinson, Suite 1420 W Oklahoma City, OK 73102	Support for the Fall Forum and Academic Awards Banquet	10,000.00

NO GRANTEES LISTED BELOW ARE INDIVIDUALS (EXCEPT SCHOLARSHIP RECIPIENTS) AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES

<u>ORGANIZATION</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Oklahoma Historical Society, Inc. 2100 N. Lincoln Blvd. Oklahoma City, OK 73105	"Farm and Ranch in Oklahoma" exhibit	250,000.00
Oklahoma State University Foundation Post Office Box 1749 Stillwater, OK 74076-1749	Support for the Oklahoma Agriculture Leadership Program	10,000.00
Oklahoma State University Foundation Post Office Box 1749 Stillwater, OK 74076-1749	Bovine Respiratory Disease Research	225,000.00
Oklahoma State University Foundation Post Office Box 1749 Stillwater, OK 74076-1749	2004/2005 Agriculture scholarships	10,000.00
Panhandle State University Foundation Post Office Box 430 Goodwell, OK 73939	2004/2005 Agriculture scholarships	8,000.00
Plainview Public Schools 1140 South Plainview Road Ardmore, OK 73401	AP and CLEP Merit Pay Program	5,233.00
Regional Food Bank of Oklahoma, Inc. P. O. Box 270968 Oklahoma City, OK 73137-0968	Operating support	50,000.00
Salvation Army USA College for Officer Training 1032 Metropolitan Parkway, S.W Atlanta, GA 30310-3488	Oklahoma cadet scholarships	12,500.00
Sam Noble Scholarships Post Office Box 2180 Ardmore, OK 73402	Scholarships in agriculture and technology awarded to students in southern Oklahoma (see attached detail-stmt "20d")	116,000.00
Shady Dale Volunteer Fire Department Route 2 Marietta, OK 73448	Facility construction and equipment purchase	40,000.00
Shepherd Center, Inc. 2020 Peachtree Road, N.W. Atlanta, GA 30309	Operating support for the Noble Learning Resource Center	50,000.00
Sneed Fire Department Rt. 3 Box 135E Ardmore, OK 73401	Capital projects	2,500.00
Southeastern Legal Foundation, Inc. 1100 Lake Forrest Drive, N.W., Suite 520 Atlanta, GA 30328	Operating support	75,000.00
Southern Oklahoma Ambulance Service, Inc. P. O. Box 1387 Ardmore, OK 73402	Funds to assist with vehicle replacement	150,000.00



NO GRANTEES LISTED BELOW ARE INDIVIDUALS (EXCEPT SCHOLARSHIP RECIPIENTS) AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES

<u>ORGANIZATION</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Southern Oklahoma Technology Center 2610 Sam Noble Parkway Ardmore, OK 73401-2100	2004/2005 scholarships	4,600.00
Southwestern Diabetic Foundation, Inc. P. O. Box 918 101 S. Culberson Gainesville, TX 76241	Capital projects	10,000.00
Stockyards City Main Street, Inc. Post Office Box 82446 2221 Exchange Ave. Oklahoma City, OK 73108	Headin' to Market" bronze statue	10,000.00
Take Two Alternative Education Services of Southern Oklahoma, Inc. Post Office Box 1709 Ardmore, OK 73401	Operating support	100,000.00
Texas Christian University TCU Box 297044 Fort Worth, TX 76129	Support for the M.J. Neeley School of Business	50,000.00
United Fund of Ardmore, Inc. P. O. Box 2475 Ardmore, OK 73401	Match for employees contribution for 2003	13,271.00
United Fund of Ardmore, Inc. P. O. Box 2475 Ardmore, OK 73401	Match for employees contribution for 2004	13,971.00
Western Oklahoma State College 2801 North Main Altus, OK 73521	Support for the Summer Academy in Plant Biology	7,402.00
YMCA of Ardmore 320 Fifteenth Avenue, N.W. Ardmore, OK 73401	Operating support	40,000.00
Young Women's Christian Association of Ardmore 27 West Broadway Ardmore, OK 73401	Operating support	50,000.00
<b>TOTAL GRANTS AND SCHOLARSHIPS PAID AT 12-31-04</b>		<b>\$ 6,674,661.68</b>

**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

ORGANIZATION	AMOUNT
Annunciation Orthodox School Houston, TX	\$ 250.00
Ardmore City Schools Ardmore, OK	1,043.50
Cameron University Foundation, Inc. Lawton, OK	2,340.00
Carver Bible Institute, Inc. Atlanta, GA	3,879.00
Casa Gracia Austin, TX	5,000.00
Casady School Oklahoma City, OK	7,484.98
Christ the King School Oklahoma City, OK	7,498.07
Clarion University Foundation, Inc. Clarion, PA	100.00
Clearwater Christian College Clearwater, FL	3,879.00
Cookson Hills Christian School Kansas, OK	310.00
Creighton University Omaha, NE	500.00
Dallas Christian College Dallas, TX	310.00
Dallas Theological Seminary Dallas, TX	125.00
Davidson College Davidson, NC	20,000.00
Dewar Public School Foundation, Inc. Dewar, OK	100.00
Dickson Foundation for Excellence in Education, Inc. Ardmore, OK	305.00
Dickson Public Schools Ardmore, OK	661.25

**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

ORGANIZATION	AMOUNT
Fort Worth Country Day School Inc. Fort Worth, TX	5,000.00
Foundation for the School for Young Children at University of Saint Thomas Houston, TX	1,000.00
Foundation of the State University of New York at Binghamton, Inc. Binghamton, NY	500.00
Greater Ardmore Scholarship Foundation Ardmore, OK	100.00
Hill School Foundation Fort Worth, TX	10,000.00
Houston Christian High School Houston, TX	1,000.00
Jesuit High School New Orleans, LA	100.00
The John Cooper School The Woodlands, TX	1,250.00
Kincaid School, Inc. Houston, TX	3,000.00
Lutheran Education Association of Houston Houston, TX	500.00
Magnolia School, Inc. Jefferson, LA	1,000.00
Mary Institute & Saint Louis Country Day School St. Louis, MO	100.00
Montana Tech Foundation Butte, MT	1,000.00
Northland Christian School Houston, TX	750.00
Oak Hall Episcopal School Ardmore, OK	12,570.00
Oglethorpe University, Inc. Atlanta, GA	1,000.00
Oklahoma Baptist University Shawnee, OK	1,500.00

**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

ORGANIZATION	AMOUNT
Oklahoma Christian Schools, Inc. Edmond, OK	800.00
Oklahoma Educational Television Authority Foundation, Inc. Oklahoma City, OK	495.00
Oklahoma School of Science and Mathematics Foundation Oklahoma City, OK	500.00
Oklahoma State University Foundation Stillwater, OK	6,600.00
Pace Academy, Inc. Atlanta, GA	1,000.00
Pennsylvania State University University Park, PA	500.00
Positive Tomorrows Community Board, Inc. Oklahoma City, OK	1,000.00
Practicle Bible College Bible School Park, NY	20,000.00
Project YES, Inc. Houston, TX	1,000.00
Purdue Foundation, Inc. West Lafayette, IN	5,000.00
Rogers State University Foundation Claremore, OK	100.00
Southern Methodist University Dallas, TX	1,000.00
St. John's Northwestern Military Academy Foundation Delafield, WI	2,088.00
Stanford University Stanford, CA	100.00
Strake Jesuit Foundation Houston, TX	1,500.00
Texas A&M University Development Foundation, Inc. College Station, TX	500.00
Texas Christian University Fort Worth, TX	2,600.00

**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

ORGANIZATION	AMOUNT
Texas Lutheran University Seguine, TX	250.00
Thomas Aquinas College Santa Paula, CA	3,000.00
University of Colorado Foundation, Inc. Boulder, CO	100.00
University of Georgia Foundation Athens, GA	2,000.00
University of Hawaii Foundation Honolulu, HI	4,350.00
University of Houston Foundation Houston, TX	250.00
University of Illinois Foundation Urbana, IL	500.00
University of Louisiana at Lafayette Foundation, Inc. Lafayette, LA	750.00
University of Missouri Rolla, MO	100.00
University of Oklahoma Foundation, Inc. Norman, OK	20,115.00
University of Texas Foundation Austin, TX	5,350.00
University of Tulsa Tulsa, OK	240.00
Victory Life Academy, Inc. Durant, OK	500.00
Washington University St. Louis, MO	750.00
Woodlands Christian Academy The Woodlands, TX	2,378.88
<b>TOTAL MATCHING GRANTS INCLUDED IN SCHEDULE OF GRANT PAYMENTS MADE</b>	<b>\$ 179,572.68</b>

**SCHOLARSHIPS ARE AWARDED PURSUANT TO A PLAN APPROVED IN ADVANCE  
BY THE INTERNAL REVENUE SERVICE**

**NOBLE EDUCATIONAL FUND**

<b>RECIPIENT</b>	<b>AMOUNT</b>
Jeremy D. Aljoe	\$ 2,500.00
Laura M. Altman	5,000.00
Robert K. Anderson	5,000.00
Bradley C. Bevers	5,000.00
Rebecca P. Brinkley	5,000.00
Krista M. Brune	5,000.00
Katelyn A. Burgett	2,500.00
Brittany E. Burns	5,000.00
Taylor B. Carson	2,500.00
Rebecca D. Chandler	5,000.00
Keri B. Chapman	2,500.00
Eric Chu	2,500.00
Casey L. Cunningham	5,000.00
Monica A. Dandona	2,500.00
Jonathon D. Daniel	5,000.00
Mia A. Deangelis	2,500.00
Yue Ding	5,000.00
Collin L. Gee	5,000.00
Lauren E. Gonzales	5,000.00
Terie Guidry	2,500.00
Lezi He	5,000.00
Lauren R. Heis	2,500.00
Jessica R. Jordan	2,500.00
Justin Landgraf	2,500.00
Lindsay J. Letner	5,000.00
Danielle A. Lette	5,000.00
Matt R. Marshall	5,000.00
Stacy D. Martin	2,500.00
Parker S. Meeks	5,000.00
Frank W. Metzler	5,000.00
Sarah R. Miller	2,500.00
Laurie E. Newman	2,500.00
Aaron M. Newton	5,000.00
Drew E. Porter	2,500.00
Allison N. Rader	5,000.00
Nabila Rouf	2,500.00
Rachel M. Seely	2,500.00
Desirae M. Settlemyer	2,500.00
Matt H. Shilling	2,500.00
James E. Slade	5,000.00
Morgan A. Statton	5,000.00
Courtney J. Strutz	5,000.00
Matthew S. Upson	5,000.00
Jason M. VanFickell	2,500.00
Allyson R. Vernon	5,000.00

The Samuel Roberts Noble Foundation, Inc.  
December 31, 2004  
Form 990PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

73-0606209

**SCHOLARSHIPS ARE AWARDED PURSUANT TO A PLAN APPROVED IN ADVANCE  
BY THE INTERNAL REVENUE SERVICE**

**NOBLE EDUCATIONAL FUND**

<b>RECIPIENT</b>	<b>AMOUNT</b>
Jennice M. Walter	5,000.00
Kristen L. Warren	5,000.00
Erin M. Watson	5,000.00
Keaton L. Wells	2,500.00
Riley Williams	2,500.00
Kathleen A. Windham	2,500.00
<b>TOTAL NOBLE EDUCATION FUND PAYMENTS MADE AT 12-31-04 (INCLUDED IN SCHEDULE OF GRANT PAYMENTS MADE)</b>	<b><u>\$ 197,500.00</u></b>

**SCHOLARSHIPS ARE AWARDED PURSUANT TO A PLAN APPROVED IN ADVANCE  
BY THE INTERNAL REVENUE SERVICE**

**SAM NOBLE SCHOLARSHIP PROGRAM**

<b>RECIPIENT</b>	<b>AMOUNT</b>
Jeremiah Lee Allen	\$ 4,500.00
Zachary Ryan Allen	4,500.00
Ashley Belair Boydston	4,500.00
Justin Wade Bundy	2,500.00
Shawn Richard Campbell	2,000.00
Albert Daniel Cole	2,500.00
Sara LaNell Cook	4,500.00
Tyler Dean	4,500.00
Staci Leanne Forshee	2,500.00
Daniel Kyle Frazier	1,250.00
Cole Eugene Gallaway	4,500.00
Randis Marie Gallaway	2,500.00
Jacob Keith Hall	2,000.00
Jeffrey Kraig Jacks	3,500.00
Courtney Ann Jones	4,500.00
Lance Paul Klement	4,500.00
Shawna Jane Loper	4,500.00
Lacy Mann	4,500.00
Dereck Michael Darrell McPherson	2,000.00
Jon Derek Mitchell	2,000.00
Eric Christopher Money	4,500.00
Jess L. Morris	2,250.00
Randle Arthur Moyer	2,500.00
Zachry Kent Pogue	4,500.00
Jesse Lynn Rigney	2,500.00
Anthony Nicholas Ruiz	4,500.00
Aaron Bryan Spencer	1,250.00
David Kole Sutton	4,500.00
William Franklin Thomason	4,500.00
Cortney Ann Timmons	2,500.00
Clay Austin Turney	2,500.00
David Kyle Whitmire	4,500.00
Autumn LaVerne Williams	2,000.00
Drew Dustin Williams	1,250.00
Kayla LeAnn Wilson	4,500.00
<b>TOTAL SAM NOBLE SCHOLARSHIP PROGRAM PAYMENTS MADE AT 12-31-04 (INCLUDED IN SCHEDULE OF GRANT PAYMENTS MADE)</b>	<b><u>\$ 116,000.00</u></b>



**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

<u>ORGANIZATION</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Arbuckle Life Solutions, Inc. Nine 10th Avenue N.W. Ardmore, OK 73401	Support for the intensive outpatient program and capital projects	72,000.00
Ardmore Tourism Authority P.O. Box 1585 Ardmore, OK 73401	Ardmore Convention Center construction	500,000.00
Colonial Williamsburg Foundation P.O. Box 1776 Williamsburg, VA 23187	History Education Initiative for Oklahoma teachers	20,000.00
Jean A. McGee Eye Institute, Inc. 308 Stanton L. Young Boulevard Oklahoma City, OK 73104	Construction of new research facilities	1,000,000.00
Gloria S. Ainsworth Day Care Center, Inc. 1220 'L' Street, N.E. Ardmore, OK 73401	Operating support	60,000.00
Hardy Murphy Coliseum Authority P.O. Box 621 Ardmore, OK 73402	Capital improvements	22,067.00
Heritage Foundation 214 Massachusetts Avenue, N.E. Washington, DC 20002	Operating support	4,000,000.00
Intercollegiate Studies Institute, Inc. Post Office Box 4431 Wilmington, DE 19807-0431	Support for the Oklahoma Conservative Leadership Project and the Center for the Study of American Civic Literacy	50,000.00
Noble Educational Fund Scholarships Post Office Box 2180 Ardmore, OK 73402	Scholarships for children of employees' of Noble related companies	400,000.00
Oklahoma Centennial Commemoration Fund, Inc. 133 W. Main Street, Suite 100 Oklahoma City, OK 73102	Oklahoma Centennial projects	375,000.00
Oklahoma City Museum of Art 115 Couch Dr Oklahoma City, OK 73102	Theater construction	500,000.00
Oklahoma Historical Society, Inc. 2100 N. Lincoln Blvd. Oklahoma City, OK 73105	"Farm and Ranch in Oklahoma" exhibit	250,000.00
Oklahoma State University Foundation Post Office Box 1749 Stillwater, OK 74076-1749	Support for the enhancement of plant science	700,000.00
Salvation Army USA College for Officer Training 1032 Metropolitan Parkway, S.W. Atlanta, GA 30310-3488	Oklahoma cadet scholarships	25,000.00

**NO GRANTEES LISTED BELOW ARE INDIVIDUALS AND ALL ORGANIZATIONS ARE PUBLIC CHARITIES**

<u>ORGANIZATION</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Sam Noble Scholarships Post Office Box 2180 Tulsa, OK 74102	Scholarships in agriculture and technology awarded to southern Oklahoma students	237,500.00
Shepherd Center, Inc. 2020 Peachtree Road, N.W. Atlanta, GA 30309	Operating support for the Noble Learning Resource Center	50,000.00
Shiloh Summer Camp, Inc. 101 N.E. 63rd Oklahoma City, OK 73105-6407	Construction of Kaleo Shepherd's Lodge	54,650.00
University of Oklahoma Foundation, Inc. 100 Timberdell Road Norman, OK 73019	Hunters in the Sky exhibit at the Sam Noble Museum of Natural History	15,000.00
Western Oklahoma State College 2801 North Main Altus, OK 73521	Support for the Summer Academy in Plant Biology	22,208.00
<b>TOTAL GRANTS AND SCHOLARSHIPS APPROVED FOR FUTURE PAYMENT AT 12-31-04</b>		<b>\$ 8,353,425.00</b>

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of your exempt purposes (other than by providing funds for such purposes).
----------	---

1A            The Noble Foundation operates six farms on which to carry out programs of agricultural research. The farms are also used for demonstration purposes, that is, the full scale trial testing of the findings of our research and the research of others. The results of our research and demonstration programs are available to the general public at no cost. These programs, in part, form the basis for our tax-exempt status.

As a by-product of our programs, certain marketable agricultural products such as livestock, pecans, and other farm products are produced. Rather than wasting these products, we sell them through the normal agricultural market outlets. The first hand knowledge we acquire by carrying our field trials through the market endpoint allows us to advise farmers and ranchers of the economic realities they face in their own farming and ranching operations.

1B            Educational seminars to provide farmers and ranchers training in agricultural operations.

1C            Pasture and hunting lease income to gain practical experience in utilizing total land resources to be able to assist and educate farmers/ranchers in utilizing and managing their land resources.

1D            Various awards and subawards received in conjunction with the Foundation's Plant Biology and Forage Improvement Divisions. The majority of the awards are Federal Award Programs subject to OMB Circular A-133. See statement "3" for a line item summary of each award.

Description	Amount
-------------	--------

Basis:

Land	8,798,359
Buildings	41,904,299
Capitalized Interest	7,349,650
Equipment	16,945,839
Aircraft	5,707,500
<b>Total from Fixed Asset Schedule</b>	<b>80,705,647</b>
Construction in Progress	70,922,322
<b>Total Basis-Part II Line 14 column (c) fair market value</b>	<b>151,627,969</b>

Depreciation:

Less accumulated depreciation	26,076,217
<b>Total Part II - Line 14 column (b) book value</b>	<b>125,551,752</b>

Construction in Progress Breakdown	Total CIP
Deposit on Aircraft	1,250,000
Cap/Exp Offline Budget Items Ag	106,761
Cap/Exp Offline Budget Items Forage	75,078
Security Cost Recovery	(25,501)
Intern Housing Project	11,955
Bond Construction - Utility Services Center	33,736,657
Bond Construction - OG&E Substation & Road	734,747
Bond Construction - Entry Drive/Guardhouse/Sign	11,715
Bond Construction - Infrastructure	246
Bond Construction - Central Campus Utility	621,220
Bond Construction - Connectivity Tunnel	48,291
Bond Construction - Landscaping	80,500
Bond Construction - Cafeteria/Outbuildings	66,916
Bond Construction - Central Feature	6,695
Bond Construction - Lablink Flr 3 Finishout	131,203
Bond Construction - Greenhouse Expansion	11,523,779
Bond Construction - Administration Building	581,533
Bond Construction - Admn Bldg Supplemental Projects	37,606
Bond Construction - Forage Biotech Building	19,738,529
Bond Construction - Forage Biotech Building Furniture	336,754
Forage Biotech Bldg Lab Equipment	511,075
Forage Biotech Telephone & Connectivity	184,091
Greenhouse & Forage Rees Scientific Equip	78,728
Forage Security System	79,008
Bond Construction - Master Plan	339,430
Bond Construction - West Master Plan	82,044
Bond Construction - Construction Road	217,918
Bond Construction - Contractor Setup	355,345
<b>Total Construction In Progress</b>	<b>70,922,322</b>

Property Description	Book Cost	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value
Aircraft	5,707,500	1,854,938	47,562	1,902,500	3,805,000
Aircraft	5,707,500	1,854,938	47,562	1,902,500	3,805,000
Administrative Building	1,355,297	680,311	3,228	683,539	671,758
Agriculture Building	1,872,971	597,799	4,460	602,259	1,270,712
Coffey Farm	108,315	34,046	259	34,305	74,010
Conference Center	4,508,696	1,812,289	10,741	1,823,030	2,685,666
Conference Center Grounds	676,530	264,333	1,610	265,943	410,587
Greenhouse	3,139,309	2,550,227	17,441	2,567,668	571,641
Headquarters Farm	37,592	7,310	208	7,518	30,074
Lablink Building	9,966,889	568,961	23,715	592,676	9,374,213
Lawn Storage Building	48,005	13,349	266	13,615	34,390
Miscellaneous Buildings	5,188,780	2,763,789	17,869	2,781,658	2,407,122
*Less: Dispositions	99,029	67,148	0	67,698	31,331
Net Miscellaneous Buildings	5,089,751	2,696,641	17,869	2,713,960	2,375,791
Muhler (Gentry) House	37,500	13,491	0	13,491	24,009
*Less: Dispositions	37,500	13,491	0	13,491	24,009
Net Muhler (Gentry) House	0	0	0	0	0
Old Biomed Building	2,595,618	1,155,478	6,108	1,161,586	1,434,032
Pasture Demo. Farm	208,703	152,071	351	152,422	56,281
Pavilion	192,864	100,159	459	100,618	92,246
Pepsi Building	1,971,967	389,487	7,478	396,965	1,575,002
Physical Plant Facility	1,347,447	367,866	7,485	375,351	972,096
Plant Biology Building	7,739,265	2,954,443	17,441	2,971,884	4,767,381
Red River Farm	529,616	315,225	1,488	316,713	212,903
Wildlife Unit	515,464	226,728	1,183	227,911	287,553
Buildings	42,040,828	14,967,362	121,790	15,089,152	26,951,676
*Less: Dispositions	136,529	80,639	0	81,189	55,340
Net Buildings	41,904,299	14,886,723	121,790	15,007,963	26,896,336
Capitalized Interest	7,349,650	17,996	1,384	19,380	7,330,270
Capitalized Interest	7,349,650	17,996	1,384	19,380	7,330,270
4-Wheelers	130,482	62,995	1,005	64,000	66,482
Ag Equipment	556,216	421,009	3,336	424,345	131,871
Automobiles	2,162,951	1,593,327	17,775	1,611,102	551,849
*Less: Dispositions	295,917	268,243	0	268,243	27,674
Net Automobiles	1,867,034	1,325,084	17,775	1,342,859	524,175

Property Description	Book Cost	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value
Bookshelves	49,339	26,829	412	27,241	22,098
Chairs	58,651	36,670	488	37,158	21,493
Computers	1,507,059	1,037,769	16,302	1,054,071	452,988
Copiers	56,697	56,697	0	56,697	0
Desks & Credenzas	25,958	17,854	216	18,070	7,888
Farm Equipment	403,460	61,796	3,340	65,136	338,324
Files & Cabinets	35,536	18,087	368	18,455	17,081
Fine Arts	1,213,683	519,205	4,044	523,249	690,434
Freezers & Refrigerators	251,199	121,641	1,950	123,591	127,608
Heavy Equipment	107,496	67,446	757	68,203	39,293
Lab Equipment	8,220,832	3,888,928	54,274	3,943,202	4,277,630
Lawn Equipment	72,425	58,193	353	58,546	13,879
Maintenance Equipment	6,157	6,157	0	6,157	0
Miscellaneous	470,511	186,857	3,016	189,873	280,638
Mobile Phones	8,370	8,370	0	8,370	0
Office Furniture	415,294	80,963	3,462	84,425	330,869
Phones	435,316	131,097	3,671	134,768	300,548
Photo Equipment	107,082	94,440	535	94,975	12,107
Power Supplies	39,392	39,392	0	39,392	0
Printing Equipment	202,134	163,861	1,115	164,976	37,158
Projectors	37,062	16,103	309	16,412	20,650
Radio/TV/VCR/Camcorders	134,551	95,865	1,037	96,902	37,649
Tractors	496,600	461,813	1,317	463,130	33,470
Trailers	22,542	22,126	45	22,171	371
Utility Services Center	14,761	0	0	0	14,761
Equipment	17,241,756	9,295,490	119,127	9,414,617	7,827,139
*Less: Dispositions	295,917	268,243	0	268,243	27,674
Net Equipment	16,945,839	9,027,247	119,127	9,146,374	7,799,465
Coffey Farm	1,659,200	0	0	0	1,659,200
Dupy Land	255,662	0	0	0	255,662
Headquarters Farm Land	1,205,121	0	0	0	1,205,121
Oswalt Road Ranch	2,417,900	0	0	0	2,417,900

Property Description	Book Cost	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value
Pasture Demo. Farm Land	404,024	0	0	0	404,024
Red River Demo. Farm Land	1,131,500	0	0	0	1,131,500
Research Park	7,197	0	0	0	7,197
Wildlife Unit Land	1,717,755	0	0	0	1,717,755
Land	8,798,359	0	0	0	8,798,359
<b>Grand Total</b>	81,138,093	26,135,786	289,863	26,425,649	54,712,444
<b>Less: Dispositions</b>	432,446	348,882	0	349,432	83,014
<b>Net Grand Total</b>	80,705,647	25,786,904	289,863	26,076,217	54,629,430



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/ Adj Basis @ 12/31/69	(l) Capital Gain Net Income
10/30/69	02/10/04	60,000	NOBLE ENRGY INC COM		2,728,310	15,748	2,712,562	74,314	15,748		58,566
10/30/69	02/12/04	10,000	NOBLE ENRGY INC COM		459,448	2,625	456,824	12,386	2,625		9,761
10/30/69	02/17/04	15,000	NOBLE ENRGY INC COM		689,194	3,937	685,257	18,578	3,937		14,642
10/30/69	02/18/04	35,000	NOBLE ENRGY INC COM		1,608,145	9,186	1,598,959	43,350	9,186		34,164
10/30/69	02/26/04	60,000	NOBLE ENRGY INC COM		2,786,873	15,748	2,771,126	74,314	15,748		58,566
10/30/69	02/27/04	58,000	NOBLE ENRGY INC COM		2,630,322	14,698	2,615,624	69,380	14,698		54,682
10/30/69	03/01/04	4,000	NOBLE ENRGY INC COM		187,782	1,050	186,733	4,954	1,050		3,904
10/30/69	03/01/04	44,900	NOBLE ENRGY INC COM		2,152,895	11,785	2,141,110	55,812	11,785		43,827
10/30/69	03/01/04	60,000	NOBLE ENRGY INC COM		2,847,368	15,748	2,831,620	74,314	15,748		58,566
10/30/69	03/02/04	15,100	NOBLE ENRGY INC COM		724,484	3,963	720,520	18,702	3,963		14,739
10/30/69	04/12/04	37,600	NOBLE ENRGY INC COM		1,821,869	9,869	1,812,001	46,570	9,869		36,701
10/30/69	04/15/04	21,700	NOBLE ENRGY INC COM		1,053,563	5,695	1,047,867	26,877	5,695		21,181
10/30/69	08/19/04	17,100	NOBLE ENRGY INC COM		871,195	4,488	866,707	21,179	4,488		16,691
10/30/69	08/20/04	382,900	NOBLE ENRGY INC COM		19,641,629	100,496	19,541,133	474,248	100,496		373,750
10/30/69	09/17/04	3,800	NOBLE ENRGY INC COM		208,775	997	207,778	4,707	997		3,709
10/30/69	09/20/04	48,200	NOBLE ENRGY INC COM		2,547,706	12,128	2,535,581	57,222	12,128		45,096
10/30/69	09/21/04	143,300	NOBLE ENRGY INC COM		8,020,627	37,611	7,983,016	177,486	37,611		139,876
10/30/69	09/23/04	6,700	NOBLE ENRGY INC COM		378,176	1,758	376,418	8,298	1,758		6,540
10/30/69	09/24/04	100,000	NOBLE ENRGY INC COM		5,724,656	26,246	5,698,410	123,856	26,246		97,610
10/30/69	09/28/04	50,000	NOBLE ENRGY INC COM		2,921,497	13,123	2,908,374	61,928	13,123		48,805
1,169,300 Total Pre-1969 Investments Sold in 2004					60,004,514	306,896	59,697,618	1,448,253	306,896	1,141,357	58,556,261
06/06/01	01/07/04	1,800	3M CO COM		149,834	109,174	40,660				
06/07/01	01/07/04	800	3M CO COM		66,593	48,882	17,711				
06/08/01	01/07/04	1,600	3M CO COM		133,188	96,245	36,941				
06/08/01	01/08/04	1,900	3M CO COM		157,132	114,291	42,841				
06/08/01	01/09/04	1,100	3M CO COM		90,987	66,168	24,818				
06/08/01	01/20/04	2,200	3M CO COM		179,229	132,337	46,892				
06/11/01	01/20/04	1,800	3M CO COM		146,642	108,180	38,462				
06/11/01	01/21/04	400	3M CO COM		32,475	24,040	8,435				
01/10/02	01/21/04	3,300	3M CO COM		267,918	188,257	81,661				
06/03/02	02/10/04	300	3M CO COM		24,273	18,792	5,481				
06/04/02	02/10/04	1,800	3M CO COM		145,635	112,189	33,446				
06/10/02	02/10/04	1,200	3M CO COM		97,090	75,632	21,458				
10/07/02	02/10/04	400	3M CO COM		32,363	22,362	10,001				
10/08/02	02/10/04	1,000	3M CO COM		80,908	56,450	24,458				
10/09/02	02/10/04	1,000	3M CO COM		80,908	56,357	24,551				
01/07/03	02/11/04	2,200	3M CO COM		178,461	139,815	38,646				
01/07/03	02/12/04	400	3M CO COM		32,453	25,421	7,032				
01/08/03	02/12/04	1,000	3M CO COM		81,133	63,051	18,083				
01/08/03	02/13/04	600	3M CO COM		47,878	37,830	10,047				
01/08/03	02/13/04	1,000	3M CO COM		80,542	63,051	17,491				
05/22/03	02/13/04	200	3M CO COM		16,108	12,473	3,635				
01/10/02	09/13/04	2,600	3M CO COM		219,908	146,748	73,160				
01/10/02	09/14/04	3,000	3M CO COM		252,160	169,324	82,836				
01/10/02	09/15/04	1,100	3M CO COM		90,797	62,086	28,712				
01/17/02	09/15/04	1,700	3M CO COM		140,323	87,326	52,997				
01/17/02	09/16/04	300	3M CO COM		24,738	15,411	9,328				
08/25/99	10/13/04	900	3M CO COM		71,476	44,859	26,617				
08/05/03	03/10/04	300	AARON RENTS INC COM		7,401	5,657	1,743				
08/06/03	03/10/04	600	AARON RENTS INC COM		14,801	11,311	3,490				
08/07/03	03/10/04	450	AARON RENTS INC COM		11,101	8,515	2,586				
08/08/03	03/10/04	450	AARON RENTS INC COM		11,101	8,703	2,399				
08/11/03	03/10/04	1,350	AARON RENTS INC COM		33,303	26,683	6,620				
08/12/03	03/10/04	900	AARON RENTS INC COM		22,202	17,935	4,267				
08/13/03	03/10/04	600	AARON RENTS INC COM		14,801	12,185	2,616				
08/13/03	03/10/04	1,950	AARON RENTS INC COM		48,105	39,995	8,109				
08/28/03	03/10/04	1,200	AARON RENTS INC COM		29,603	25,183	4,420				
08/29/03	03/10/04	100	AARON RENTS INC COM		2,467	2,102	365				
09/03/03	03/10/04	400	AARON RENTS INC COM		9,868	8,859	1,008				
09/04/03	03/10/04	1,700	AARON RENTS INC COM		41,937	36,928	5,009				
09/05/03	03/10/04	600	AARON RENTS INC COM		14,801	13,061	1,740				
09/08/03	03/10/04	300	AARON RENTS INC COM		7,353	6,695	658				
09/09/03	03/10/04	900	AARON RENTS INC COM		22,059	19,833	2,226				
09/10/03	03/10/04	200	AARON RENTS INC COM		4,902	4,397	505				
09/11/03	03/10/04	800	AARON RENTS INC COM		19,608	17,652	1,956				
09/12/03	03/10/04	500	AARON RENTS INC COM		12,255	11,305	950				
09/15/03	03/10/04	600	AARON RENTS INC COM		14,706	13,567	1,139				
09/16/03	03/10/04	300	AARON RENTS INC COM		7,353	6,822	531				
07/11/03	01/07/04	1,000	NEW ABLE LABORATORIES INC COM		16,577	22,748	(6,170)				
07/16/03	01/07/04	1,900	NEW ABLE LABORATORIES INC COM		31,497	43,470	(11,973)				
07/17/03	01/07/04	300	NEW ABLE LABORATORIES INC COM		4,973	6,733	(1,760)				
07/17/03	01/08/04	1,300	NEW ABLE LABORATORIES INC COM		21,710	29,175	(7,465)				
07/17/03	01/09/04	500	NEW ABLE LABORATORIES INC COM		8,371	11,221	(2,850)				
07/18/03	01/09/04	1,400	NEW ABLE LABORATORIES INC COM		23,440	31,724	(8,284)				
07/18/03	01/12/04	100	NEW ABLE LABORATORIES INC COM		1,663	2,266	(603)				
07/31/03	01/12/04	600	NEW ABLE LABORATORIES INC COM		9,979	14,756	(4,778)				
07/31/03	01/13/04	400	NEW ABLE LABORATORIES INC COM		6,346	9,837	(3,492)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
08/01/03	01/13/04	1,400	ABLE LABORATORIES INC COM NEW		22,209	34,374	(12,165)				
08/01/03	01/14/04	300	ABLE LABORATORIES INC COM NEW		4,702	7,366	(2,664)				
08/11/03	01/14/04	1,800	ABLE LABORATORIES INC COM NEW		28,210	42,312	(14,102)				
09/01/00	05/26/04	200,000	BRCH	7 250% Due 05-31-05	210,078	200,728	9,350				
10/23/00	05/05/04	90,000	ACE INA HLDG INC	8 300% Due 08-15-06	99,772	93,749	6,023				
08/22/03	01/20/04	2,000	ACTEL CORP COM		55,958	54,039	1,918				
08/25/03	01/21/04	1,000	ACTEL CORP COM		26,960	27,046	(86)				
08/22/03	01/22/04	100	ACTEL CORP COM		2,700	2,702	(2)				
08/25/03	01/22/04	600	ACTEL CORP COM		16,199	16,228	(28)				
08/25/03	03/05/04	500	ACTEL CORP COM		12,223	13,523	(1,300)				
08/26/03	03/10/04	700	ACTEL CORP COM		15,633	18,883	(3,250)				
08/27/03	03/10/04	1,800	ACTEL CORP COM		40,200	51,083	(10,883)				
08/28/03	03/10/04	2,200	ACTEL CORP COM		49,133	63,458	(14,325)				
10/03/03	03/10/04	4,700	ACTEL CORP COM		104,966	116,384	(11,418)				
10/07/03	03/10/04	2,900	ACTEL CORP COM		64,766	71,391	(6,625)				
10/08/03	03/10/04	600	ACTEL CORP COM		13,400	14,865	(1,465)				
10/08/03	03/11/04	100	ACTEL CORP COM		2,207	2,477	(271)				
10/13/03	03/11/04	1,800	ACTEL CORP COM		39,720	46,644	(6,924)				
10/14/03	03/11/04	900	ACTEL CORP COM		19,860	23,937	(4,077)				
10/15/03	03/11/04	600	ACTEL CORP COM		13,240	16,007	(2,767)				
10/17/03	03/11/04	1,100	ACTEL CORP COM		24,273	28,671	(4,397)				
10/20/03	03/11/04	1,300	ACTEL CORP COM		28,687	33,812	(5,125)				
10/21/03	03/11/04	1,200	ACTEL CORP COM		26,480	32,315	(5,835)				
10/22/03	03/11/04	1,900	ACTEL CORP COM		41,926	50,544	(8,617)				
10/24/03	03/11/04	1,600	ACTEL CORP COM		35,306	39,688	(4,382)				
10/27/03	03/11/04	700	ACTEL CORP COM		15,447	17,648	(2,202)				
10/28/03	03/11/04	700	ACTEL CORP COM		15,447	18,594	(3,147)				
10/30/03	03/11/04	800	ACTEL CORP COM		17,653	22,058	(4,405)				
12/18/03	03/10/04	2,200	ACTUANT CORP CL A NEW		86,619	73,471	13,148				
12/19/03	03/10/04	1,200	ACTUANT CORP CL A NEW		47,247	41,471	5,776				
12/19/03	03/11/04	1,000	ACTUANT CORP CL A NEW		38,805	34,559	4,246				
12/22/03	03/11/04	400	ACTUANT CORP CL A NEW		15,522	13,875	1,647				
12/23/03	03/11/04	100	ACTUANT CORP CL A NEW		3,880	3,500	380				
12/29/03	03/11/04	800	ACTUANT CORP CL A NEW		31,044	29,094	1,949				
12/30/03	03/11/04	2,100	ACTUANT CORP CL A NEW		81,490	76,892	4,598				
12/31/03	03/11/04	200	ACTUANT CORP CL A NEW		7,761	7,270	491				
02/13/04	03/11/04	1,900	ACTUANT CORP CL A NEW		73,729	75,251	(1,522)				
02/17/04	03/11/04	2,600	ACTUANT CORP CL A NEW		100,892	110,025	(9,133)				
02/18/04	03/11/04	1,600	ACTUANT CORP CL A NEW		62,087	67,125	(5,037)				
01/26/01	04/14/04	3,500	AES CORP COM		28,804	205,144	(176,339)				
06/14/01	04/14/04	400	AES CORP COM		3,292	16,428	(13,136)				
06/14/01	04/14/04	100	AES CORP COM		823	4,105	(3,282)				
06/15/01	04/14/04	200	AES CORP COM		1,646	8,332	(6,686)				
06/15/01	04/14/04	100	AES CORP COM		823	4,117	(3,294)				
06/15/01	04/14/04	100	AES CORP COM		823	4,098	(3,275)				
06/19/01	04/14/04	100	AES CORP COM		823	4,191	(3,368)				
06/21/01	04/14/04	100	AES CORP COM		823	4,112	(3,289)				
06/22/01	04/14/04	100	AES CORP COM		823	4,139	(3,316)				
07/27/01	04/14/04	1,500	AES CORP COM		12,345	54,545	(42,201)				
07/30/01	04/14/04	1,500	AES CORP COM		12,345	55,178	(42,834)				
08/17/01	04/14/04	400	AES CORP COM		3,292	13,633	(10,341)				
08/30/01	04/14/04	300	AES CORP COM		2,469	9,845	(7,376)				
09/10/01	04/14/04	1,700	AES CORP COM		13,991	48,722	(34,731)				
09/10/01	06/18/04	200	AES CORP COM		1,960	5,732	(3,772)				
09/17/01	06/18/04	500	AES CORP COM		4,900	13,592	(8,692)				
09/17/01	06/21/04	1,100	AES CORP COM		10,755	29,903	(19,148)				
09/17/01	06/21/04	200	AES CORP COM		1,956	5,437	(3,481)				
09/18/01	06/21/04	300	AES CORP COM		2,933	8,072	(5,138)				
09/18/01	06/22/04	400	AES CORP COM		3,957	10,762	(6,805)				
09/18/01	06/22/04	100	AES CORP COM		989	2,691	(1,701)				
09/24/01	06/22/04	900	AES CORP COM		8,903	22,448	(13,545)				
09/25/01	06/22/04	100	AES CORP COM		985	2,430	(1,445)				
09/25/01	06/23/04	600	AES CORP COM		5,956	14,560	(8,604)				
09/25/01	06/23/04	900	AES CORP COM		8,933	21,870	(12,937)				
09/28/01	06/23/04	600	AES CORP COM		5,956	7,831	(1,875)				
09/26/01	06/24/04	1,300	AES CORP COM		12,949	16,967	(4,018)				
09/26/01	06/24/04	600	AES CORP COM		5,976	7,831	(1,855)				
09/26/01	06/25/04	400	AES CORP COM		4,018	5,221	(1,202)				
09/26/01	06/25/04	1,100	AES CORP COM		11,051	14,325	(3,274)				
09/26/01	06/25/04	1,500	AES CORP COM		15,069	19,534	(4,465)				
09/28/01	06/25/04	2,200	AES CORP COM		22,102	27,431	(5,329)				
09/26/01	06/28/04	900	AES CORP COM		9,105	11,222	(2,116)				
09/26/01	06/28/04	400	AES CORP COM		4,047	4,987	(941)				
09/27/01	06/30/04	200	AES CORP COM		1,952	2,592	(640)				
09/27/01	06/30/04	100	AES CORP COM		976	1,296	(320)				
09/27/01	07/01/04	200	AES CORP COM		1,974	2,592	(618)				
09/27/01	07/01/04	300	AES CORP COM		2,961	3,888	(927)				
09/27/01	07/02/04	1,300	AES CORP COM		12,776	16,848	(4,073)				
09/27/01	07/02/04	600	AES CORP COM		5,896	7,776	(1,880)				
09/27/01	07/06/04	700	AES CORP COM		6,864	9,072	(2,208)				
09/27/01	07/06/04	400	AES CORP COM		3,922	5,184	(1,262)				
09/27/01	07/20/04	900	AES CORP COM		9,174	11,664	(2,490)				

December 31, 2004

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
09/27/01	07/20/04	300	AES CORP COM		3,058	3,888	(830)				
09/27/01	07/20/04	100	AES CORP COM		1,023	1,296	(273)				
09/27/01	07/21/04	400	AES CORP COM		4,055	5,184	(1,129)				
09/27/01	07/29/04	1,200	AES CORP COM		11,497	15,552	(4,055)				
09/27/01	07/30/04	400	AES CORP COM		3,849	5,184	(1,335)				
09/28/01	07/30/04	2,300	AES CORP COM		22,134	29,852	(7,718)				
09/28/01	08/02/04	1,800	AES CORP COM		17,295	23,363	(6,067)				
09/28/01	08/02/04	100	AES CORP COM		961	1,275	(314)				
09/28/01	08/03/04	500	AES CORP COM		4,813	6,374	(1,560)				
09/28/01	08/18/04	300	AES CORP COM		2,972	3,824	(852)				
10/01/01	08/18/04	500	AES CORP COM		4,954	6,012	(1,058)				
10/01/01	08/19/04	400	AES CORP COM		3,960	4,810	(849)				
10/01/01	08/20/04	500	AES CORP COM		4,982	6,012	(1,030)				
10/01/01	08/20/04	100	AES CORP COM		996	1,187	(190)				
10/01/01	08/20/04	200	AES CORP COM		2,024	2,373	(349)				
10/01/01	08/20/04	1,300	AES CORP COM		13,159	15,427	(2,269)				
10/01/01	08/20/04	1,100	AES CORP COM		10,978	13,054	(2,076)				
10/02/01	08/20/04	600	AES CORP COM		5,988	7,205	(1,217)				
10/02/01	08/20/04	200	AES CORP COM		2,004	2,332	(328)				
12/26/01	08/20/04	200	AES CORP COM		2,004	2,996	(993)				
12/26/01	08/20/04	1,500	AES CORP COM		15,030	22,473	(7,444)				
12/27/01	08/20/04	500	AES CORP COM		5,010	7,648	(2,638)				
12/28/01	08/20/04	400	AES CORP COM		4,008	6,640	(2,632)				
12/28/01	08/23/04	800	AES CORP COM		8,174	13,281	(5,107)				
12/28/01	08/23/04	100	AES CORP COM		1,022	1,660	(638)				
12/28/01	08/23/04	500	AES CORP COM		5,097	8,301	(3,203)				
12/28/01	08/23/04	1,800	AES CORP COM		18,351	29,882	(11,531)				
12/31/01	08/23/04	1,300	AES CORP COM		13,253	21,779	(8,526)				
12/31/01	08/24/04	500	AES CORP COM		4,985	8,377	(3,391)				
12/31/01	08/24/04	100	AES CORP COM		997	1,664	(667)				
12/31/01	08/24/04	600	AES CORP COM		5,983	10,135	(4,153)				
01/02/02	08/24/04	800	AES CORP COM		7,977	12,947	(4,970)				
01/02/02	08/24/04	600	AES CORP COM		5,983	9,710	(3,727)				
01/10/02	08/24/04	500	AES CORP COM		4,985	8,632	(3,647)				
01/10/02	08/25/04	800	AES CORP COM		8,016	13,811	(5,795)				
01/10/02	08/25/04	400	AES CORP COM		4,008	6,906	(2,898)				
01/10/02	08/26/04	300	AES CORP COM		2,991	5,179	(2,189)				
01/10/02	08/26/04	100	AES CORP COM		997	1,726	(730)				
01/10/02	08/27/04	100	AES CORP COM		996	1,728	(730)				
01/11/02	08/27/04	200	AES CORP COM		1,993	3,373	(1,380)				
01/11/02	08/27/04	200	AES CORP COM		1,993	3,373	(1,380)				
01/11/02	08/30/04	100	AES CORP COM		992	1,687	(695)				
01/11/02	08/31/04	100	AES CORP COM		995	1,687	(692)				
01/11/02	08/31/04	300	AES CORP COM		2,985	5,060	(2,075)				
01/11/02	09/01/04	100	AES CORP COM		988	1,687	(689)				
02/05/02	09/02/04	100	AES CORP COM		1,001	1,165	(164)				
02/05/02	09/02/04	200	AES CORP COM		2,003	2,331	(328)				
02/05/02	09/03/04	100	AES CORP COM		1,001	1,165	(164)				
02/05/02	09/03/04	100	AES CORP COM		1,001	1,165	(164)				
02/05/02	09/07/04	100	AES CORP COM		997	1,165	(168)				
02/05/02	09/07/04	100	AES CORP COM		997	1,165	(168)				
02/05/02	09/08/04	100	AES CORP COM		997	1,165	(168)				
10/01/92	10/13/04	7	AGERE SYS INC CL A		8	31	(23)				
10/01/92	10/13/04	179	AGERE SYS INC CL B		195	790	(595)				
06/13/00	01/13/04	57	AGILENT TECHNOLOGIES COM		1,841	3,806	(1,965)				
06/13/00	01/13/04	100	AGILENT TECHNOLOGIES COM		3,230	6,548	(3,318)				
06/13/00	01/13/04	43	AGILENT TECHNOLOGIES COM		1,389	2,847	(1,458)				
06/13/00	01/14/04	100	AGILENT TECHNOLOGIES COM		3,212	6,622	(3,410)				
06/13/00	01/15/04	57	AGILENT TECHNOLOGIES COM		1,846	3,775	(1,928)				
06/15/00	01/15/04	100	AGILENT TECHNOLOGIES COM		3,239	6,782	(3,543)				
06/15/00	01/15/04	100	AGILENT TECHNOLOGIES COM		3,239	6,602	(3,363)				
06/15/00	01/15/04	443	AGILENT TECHNOLOGIES COM		14,348	29,126	(14,778)				
06/15/00	01/16/04	157	AGILENT TECHNOLOGIES COM		5,231	10,322	(5,091)				
06/16/00	01/16/04	400	AGILENT TECHNOLOGIES COM		13,328	25,904	(12,576)				
06/16/00	01/16/04	143	AGILENT TECHNOLOGIES COM		4,765	9,261	(4,496)				
06/16/00	01/20/04	57	AGILENT TECHNOLOGIES COM		1,948	3,691	(1,743)				
12/13/00	01/20/04	143	AGILENT TECHNOLOGIES COM		4,887	8,373	(3,486)				
12/13/00	01/21/04	200	AGILENT TECHNOLOGIES COM		6,873	11,710	(4,837)				
12/13/00	01/27/04	100	AGILENT TECHNOLOGIES COM		3,810	5,855	(2,045)				
12/13/00	04/22/04	757	AGILENT TECHNOLOGIES COM		21,833	44,323	(22,490)				
03/21/01	04/22/04	1,000	AGILENT TECHNOLOGIES COM		28,841	31,988	(3,147)				
03/21/01	04/22/04	100	AGILENT TECHNOLOGIES COM		2,884	3,191	(306)				
03/21/01	04/22/04	100	AGILENT TECHNOLOGIES COM		2,884	3,202	(318)				
03/21/01	04/22/04	100	AGILENT TECHNOLOGIES COM		2,884	3,175	(291)				
03/22/01	04/22/04	100	AGILENT TECHNOLOGIES COM		2,884	3,162	(278)				
03/29/01	04/22/04	843	AGILENT TECHNOLOGIES COM		24,313	26,178	(1,865)				
05/29/03	12/21/04	1,700	AGILENT TECHNOLOGIES COM		40,243	30,124	10,119				
05/30/03	12/21/04	200	AGILENT TECHNOLOGIES COM		4,735	3,623	1,111				
12/23/03	12/15/04		AIM TREASURY PORTFOLIO								
12/23/03	12/15/04		CAPITAL GAINS DISTRIBUTION		298	-	298				
12/23/03	12/15/04		AIM TREASURY PORTFOLIO								
12/23/03	12/15/04		CAPITAL GAINS DISTRIBUTION		110	-	110				
12/23/03	12/15/04		AIM TREASURY PORTFOLIO								
12/23/03	12/15/04		CAPITAL GAINS DISTRIBUTION		1	-	1				
12/23/03	12/15/04		AIM TREASURY PORTFOLIO								
12/23/03	12/15/04		CAPITAL GAINS DISTRIBUTION		0	-	0				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
05/18/01	05/13/04	300	AIR PRODS & CHEMS INC COM		14,708	14,017	691				
05/18/01	05/14/04	400	AIR PRODS & CHEMS INC COM		19,487	18,689	798				
05/18/01	05/17/04	200	AIR PRODS & CHEMS INC COM		9,592	9,345	247				
05/18/01	05/17/04	1,100	AIR PRODS & CHEMS INC COM		52,705	51,396	1,309				
05/18/01	05/18/04	300	AIR PRODS & CHEMS INC COM		14,414	14,017	397				
05/18/01	05/20/04	300	AIR PRODS & CHEMS INC COM		14,391	14,017	374				
05/18/01	05/21/04	800	AIR PRODS & CHEMS INC COM		39,056	37,379	1,677				
05/18/01	07/19/04	800	AIR PRODS & CHEMS INC COM		40,836	37,379	3,457				
05/22/01	07/19/04	100	AIR PRODS & CHEMS INC COM		5,105	4,627	477				
05/22/01	07/19/04	100	AIR PRODS & CHEMS INC COM		5,105	4,601	504				
05/22/01	07/19/04	400	AIR PRODS & CHEMS INC COM		20,418	18,481	1,937				
05/22/01	07/19/04	100	AIR PRODS & CHEMS INC COM		5,105	4,620	484				
05/23/01	07/19/04	100	AIR PRODS & CHEMS INC COM		5,105	4,604	500				
05/23/01	11/08/04	100	AIR PRODS & CHEMS INC COM		5,320	4,604	715				
05/24/01	11/08/04	100	AIR PRODS & CHEMS INC COM		5,320	4,557	763				
05/24/01	11/08/04	400	AIR PRODS & CHEMS INC COM		21,278	18,227	3,051				
05/25/01	11/09/04	100	AIR PRODS & CHEMS INC COM		5,310	4,576	734				
05/25/01	11/09/04	100	AIR PRODS & CHEMS INC COM		5,334	4,576	759				
05/30/01	11/09/04	100	AIR PRODS & CHEMS INC COM		5,334	4,592	742				
07/26/04	09/21/04	1,300	AIRTRAN HLDGS INC COM		14,445	15,121	(676)				
			AKZO NOBEL NV SPONSORED								
11/23/01	03/10/04	2,000	ADR		76,495	89,488	(12,991)				
			AKZO NOBEL NV SPONSORED								
11/23/01	04/20/04	1,600	ADR		59,601	71,589	(11,988)				
			AKZO NOBEL NV SPONSORED								
11/26/01	04/20/04	1,400	ADR		52,151	62,816	(10,665)				
			AKZO NOBEL NV SPONSORED								
12/03/01	04/20/04	600	ADR		22,350	26,852	(4,502)				
			AKZO NOBEL NV SPONSORED								
12/04/01	04/20/04	400	ADR		14,900	17,875	(2,975)				
			ALAMEDA CORRIDOR TRANSN								
10/26/00	05/05/04	730,000	AUTH CALIF REV	5 820% Due 10-01-07	777,662	676,557	101,105				
01/22/02	06/16/04	300,000	ALCOA INC	5 875% Due 06-01-06	316,928	307,536	9,390				
02/12/99	03/16/04	1,140	ALCOA INC COM		39,574	24,786	14,788				
02/17/99	03/16/04	360	ALCOA INC COM		12,497	7,384	5,113				
02/17/99	03/18/04	1,500	ALCOA INC COM		52,184	30,765	21,418				
02/17/99	03/19/04	684	ALCOA INC COM		23,984	14,029	9,955				
08/31/99	03/19/04	816	ALCOA INC COM		28,612	24,619	3,994				
08/31/99	03/31/04	1,500	ALCOA INC COM		52,217	45,255	6,962				
08/31/99	04/01/04	864	ALCOA INC COM		30,033	26,067	3,966				
09/03/99	04/01/04	636	ALCOA INC COM		22,107	19,291	2,816				
09/03/99	04/02/04	2,600	ALCOA INC COM		92,377	78,864	13,513				
09/03/99	04/06/04	2,064	ALCOA INC COM		74,865	62,606	12,259				
09/10/99	04/06/04	736	ALCOA INC COM		26,696	22,556	4,140				
09/10/99	04/20/04	2,232	ALCOA INC COM		75,248	68,403	6,845				
09/16/99	04/20/04	2,768	ALCOA INC COM		93,318	82,963	10,355				
01/24/03	07/16/04	500	ALLERGAN INC COM		37,837	30,283	7,554				
01/24/03	07/19/04	400	ALLERGAN INC COM		29,586	24,226	5,360				
01/24/03	07/20/04	200	ALLERGAN INC COM		14,631	12,113	2,518				
01/27/03	07/20/04	400	ALLERGAN INC COM		29,263	23,754	5,509				
04/16/02	08/13/04	400	ALLERGAN INC COM		28,411	25,570	2,841				
04/16/02	08/13/04	200	ALLERGAN INC COM		14,206	12,785	1,420				
04/17/02	08/13/04	400	ALLERGAN INC COM		28,411	25,923	2,488				
04/17/02	08/13/04	200	ALLERGAN INC COM		14,206	12,961	1,244				
04/17/02	08/13/04	100	ALLERGAN INC COM		7,103	6,466	637				
04/18/02	08/13/04	200	ALLERGAN INC COM		14,206	13,029	1,176				
04/18/02	08/13/04	400	ALLERGAN INC COM		28,411	26,059	2,352				
04/19/02	08/16/04	100	ALLERGAN INC COM		7,126	6,631	495				
04/19/02	08/16/04	100	ALLERGAN INC COM		7,126	6,631	495				
04/19/02	10/20/04	300	ALLERGAN INC COM		20,853	19,892	961				
04/22/02	10/20/04	200	ALLERGAN INC COM		13,902	12,910	991				
04/22/02	10/21/04	1,100	ALLERGAN INC COM		74,012	71,008	3,004				
04/22/02	10/22/04	900	ALLERGAN INC COM		60,882	58,097	2,785				
			ALLIANCE GAMING CORP COM								
10/31/02	01/14/04	1,700	NEW		40,787	28,775	12,012				
			ALLIANCE GAMING CORP COM								
10/31/02	03/10/04	2,300	NEW		63,416	38,930	24,486				
			ALLIANCE GAMING CORP COM								
11/01/02	03/10/04	4,300	NEW		118,561	73,107	45,454				
			ALLIANCE GAMING CORP COM								
11/04/02	03/10/04	2,900	NEW		79,960	49,224	30,735				
			ALLIANCE GAMING CORP COM								
11/06/02	03/10/04	800	NEW		22,058	13,629	8,429				
			ALLIANCE GAMING CORP COM								
01/15/03	03/10/04	5,600	NEW		154,405	92,654	61,751				
			ALLIANCE GAMING CORP COM								
01/16/03	03/10/04	4,700	NEW		129,590	78,464	51,126				
			ALLIANCE GAMING CORP COM								
01/17/03	03/10/04	200	NEW		5,514	3,310	2,204				
			ALLIANCE GAMING CORP COM								
01/21/03	03/10/04	600	NEW		16,543	9,799	6,744				
			ALLIANCE GAMING CORP COM								
01/22/03	03/10/04	200	NEW		5,514	3,229	2,285				
			ALLIANCE GAMING CORP COM								
07/03/03	03/10/04	2,000	NEW		55,145	40,898	14,246				

Samuel Roberts Noble Foundation, Inc  
 December 31, 2004  
 Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
07/16/03	03/10/04	1,000	ALLIANCE GAMING CORP COM NEW		27,572	22,218	5,354				
07/17/03	03/10/04	300	ALLIANCE GAMING CORP COM NEW		8,272	6,457	1,815				
07/18/03	03/10/04	600	ALLIANCE GAMING CORP COM NEW		16,543	12,961	3,582				
07/21/03	03/10/04	100	ALLIANCE GAMING CORP COM NEW		2,757	2,155	602				
07/22/03	03/10/04	700	ALLIANCE GAMING CORP COM NEW		19,301	15,410	3,891				
07/23/03	03/10/04	500	ALLIANCE GAMING CORP COM NEW		13,786	11,018	2,768				
07/24/03	03/10/04	100	ALLIANCE GAMING CORP COM NEW		2,757	2,191	566				
07/25/03	03/10/04	300	ALLIANCE GAMING CORP COM NEW		8,272	6,607	1,665				
07/28/03	03/10/04	400	ALLIANCE GAMING CORP COM NEW		11,029	8,793	2,236				
12/15/03	03/10/04	7,100	ALLIANCE GAMING CORP COM NEW		195,764	174,859	20,905				
03/01/04	03/10/04	9,400	ALLIANCE GAMING CORP COM NEW		259,180	251,208	7,971				
03/02/04	03/10/04	6,200	ALLIANCE GAMING CORP COM NEW		170,948	172,352	(1,404)				
08/03/00	05/27/04	200,000	ALLSTATE CORP	7 875% Due 05-01-05	210,618	203,190	7,428				
09/18/98	06/10/04	3,700	ALLSTATE CORP COM		167,211	152,431	14,780				
01/02/04	01/02/04	61,300	ALLSTATE CORP COM RTS		613	-	613				
08/12/88	01/21/04	600	ALLTEL CORP COM		29,977	6,689	23,288				
08/15/88	01/21/04	900	ALLTEL CORP COM		44,968	10,043	34,923				
08/24/88	01/21/04	25,500	ALLTEL CORP COM		1,274,025	285,770	988,255				
08/30/88	01/21/04	3,000	ALLTEL CORP COM		149,885	33,495	116,390				
08/20/02	01/02/04	800	ALTERA CORP COM		18,376	10,141	8,236				
07/02/02	01/05/04	1,400	ALTERA CORP COM		32,881	18,109	14,772				
07/02/02	01/05/04	200	ALTERA CORP COM		4,699	2,587	2,112				
08/20/02	01/05/04	3,100	ALTERA CORP COM		72,164	39,295	32,869				
07/02/02	01/06/04	400	ALTERA CORP COM		9,309	5,174	4,136				
07/02/02	01/06/04	100	ALTERA CORP COM		2,327	1,290	1,038				
07/03/02	01/06/04	100	ALTERA CORP COM		2,327	1,322	1,006				
08/20/02	01/06/04	1,700	ALTERA CORP COM		39,538	21,549	17,990				
08/21/02	01/06/04	1,600	ALTERA CORP COM		37,213	20,422	16,790				
07/02/02	01/07/04	100	ALTERA CORP COM		2,323	1,293	1,030				
07/02/02	01/07/04	100	ALTERA CORP COM		2,341	1,293	1,047				
07/03/02	01/07/04	100	ALTERA CORP COM		2,341	1,322	1,019				
07/03/02	01/08/04	100	ALTERA CORP COM		2,449	1,322	1,128				
07/03/02	01/08/04	1,300	ALTERA CORP COM		31,985	17,182	14,804				
07/03/02	01/08/04	200	ALTERA CORP COM		4,921	2,643	2,278				
07/03/02	01/09/04	300	ALTERA CORP COM		7,670	3,965	3,705				
07/03/02	01/12/04	400	ALTERA CORP COM		10,508	5,287	5,222				
07/03/02	01/13/04	100	ALTERA CORP COM		2,599	1,322	1,277				
07/03/02	01/14/04	100	ALTERA CORP COM		2,557	1,322	1,236				
07/03/02	01/14/04	100	ALTERA CORP COM		2,556	1,322	1,234				
08/21/02	01/15/04	700	ALTERA CORP COM		17,494	8,935	8,559				
08/22/02	01/15/04	3,500	ALTERA CORP COM		87,469	45,250	42,218				
08/22/02	01/15/04	500	ALTERA CORP COM		12,540	6,464	6,076				
09/11/02	01/15/04	4,400	ALTERA CORP COM		110,352	49,194	61,158				
10/07/02	01/15/04	1,100	ALTERA CORP COM		27,588	9,856	17,732				
10/28/02	01/15/04	1,000	ALTERA CORP COM		25,080	11,998	13,082				
07/03/02	01/16/04	100	ALTERA CORP COM		2,525	1,322	1,204				
10/28/02	01/16/04	2,800	ALTERA CORP COM		70,560	33,594	36,966				
10/28/02	01/20/04	2,000	ALTERA CORP COM		49,923	23,996	25,927				
10/28/02	01/21/04	800	ALTERA CORP COM		19,346	9,598	9,747				
10/28/02	01/26/04	1,100	ALTERA CORP COM		26,460	13,198	13,263				
11/04/02	01/26/04	3,900	ALTERA CORP COM		93,814	52,005	41,809				
11/04/02	01/27/04	2,600	ALTERA CORP COM		59,023	34,670	24,353				
11/04/02	01/28/04	1,500	ALTERA CORP COM		34,127	20,002	14,125				
11/25/02	01/28/04	700	ALTERA CORP COM		15,926	10,452	5,473				
11/25/02	01/29/04	500	ALTERA CORP COM		11,289	7,468	3,823				
02/21/03	01/29/04	1,700	ALTERA CORP COM		38,383	21,271	17,113				
02/21/03	01/30/04	1,400	ALTERA CORP COM		31,532	17,517	14,015				
02/21/03	02/02/04	1,100	ALTERA CORP COM		24,332	13,763	10,569				
02/21/03	02/03/04	1,100	ALTERA CORP COM		24,138	13,763	10,375				
02/21/03	02/04/04	300	ALTERA CORP COM		6,439	3,754	2,686				
02/24/03	02/04/04	1,100	ALTERA CORP COM		23,610	13,528	10,082				
02/24/03	02/05/04	1,500	ALTERA CORP COM		32,513	18,447	14,066				
02/24/03	02/06/04	500	ALTERA CORP COM		11,198	6,149	5,049				
05/22/03	02/06/04	600	ALTERA CORP COM		13,438	10,407	3,031				
07/03/02	02/24/04	300	ALTERA CORP COM		6,558	3,965	2,593				
07/09/02	02/24/04	2,000	ALTERA CORP COM		43,722	27,217	16,505				
07/10/02	02/24/04	1,700	ALTERA CORP COM		37,164	22,908	14,256				
07/10/02	02/24/04	600	ALTERA CORP COM		13,117	8,085	5,031				
07/11/02	02/24/04	700	ALTERA CORP COM		15,303	9,269	6,034				
07/12/02	02/24/04	200	ALTERA CORP COM		4,372	2,630	1,743				
07/15/02	02/24/04	100	ALTERA CORP COM		2,186	1,318	870				
07/25/02	02/24/04	900	ALTERA CORP COM		19,675	10,764	8,911				
05/23/00	02/12/04	38,000	AMAZON COM INC	4 750% Due 02-01-09	38,000	28,487	9,513				
05/24/00	02/12/04	33,000	AMAZON COM INC	4 750% Due 02-01-09	33,000	24,585	8,415				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
05/24/00	02/12/04	3,000	AMAZON COM INC	4 750% Due 02-01-09	3,000	2,089	911				
05/24/00	04/16/04	93,000	AMAZON COM INC	4 750% Due 02-01-09	94,279	64,746	29,532				
06/16/00	04/16/04	38,000	AMAZON COM INC	4 750% Due 02-01-09	38,523	28,492	10,030				
06/22/00	04/16/04	29,000	AMAZON COM INC	4 750% Due 02-01-09	29,399	20,568	8,831				
06/22/00	05/07/04	22,000	AMAZON COM INC	4 750% Due 02-01-09	22,220	15,603	6,617				
06/23/00	05/07/04	25,000	AMAZON COM INC	4 750% Due 02-01-09	25,250	14,617	10,633				
06/23/00	08/17/04	15,000	AMAZON COM INC	4 750% Due 02-01-09	14,794	8,770	6,023				
06/23/00	08/17/04	36,000	AMAZON COM INC	4 750% Due 02-01-09	35,505	20,850	14,655				
06/23/00	08/26/04	90,000	AMAZON COM INC	4 750% Due 02-01-09	88,931	52,126	36,805				
06/23/00	08/27/04	3,000	AMAZON COM INC	4 750% Due 02-01-09	2,966	1,738	1,229				
06/26/00	08/27/04	85,000	AMAZON COM INC	4 750% Due 02-01-09	84,044	50,225	33,819				
03/10/04	07/26/04	600	AMDOCS LTD ORD		12,194	16,350	(4,156)				
03/11/04	07/26/04	100	AMDOCS LTD ORD		2,032	2,671	(639)				
03/11/04	07/27/04	1,200	AMDOCS LTD ORD		24,106	32,054	(7,948)				
03/12/04	07/27/04	800	AMDOCS LTD ORD		16,071	21,264	(5,194)				
03/15/04	07/27/04	1,100	AMDOCS LTD ORD		22,097	28,999	(6,902)				
03/15/04	07/28/04	600	AMDOCS LTD ORD		12,671	15,818	(3,147)				
03/24/04	07/28/04	1,400	AMDOCS LTD ORD		29,565	37,014	(7,448)				
03/25/04	07/28/04	600	AMDOCS LTD ORD		12,671	16,084	(3,413)				
03/29/04	07/29/04	900	AMDOCS LTD ORD		19,534	24,784	(5,250)				
03/30/04	07/29/04	400	AMDOCS LTD ORD		8,682	10,968	(2,286)				
03/31/04	07/29/04	400	AMDOCS LTD ORD		8,682	11,137	(2,456)				
04/02/04	07/29/04	700	AMDOCS LTD ORD		15,193	20,008	(4,815)				
04/02/04	07/30/04	400	AMDOCS LTD ORD		8,790	11,433	(2,643)				
04/21/04	07/30/04	400	AMDOCS LTD ORD		8,790	11,281	(2,491)				
04/22/04	07/30/04	500	AMDOCS LTD ORD		10,988	14,754	(3,766)				
04/22/04	08/02/04	600	AMDOCS LTD ORD		12,804	17,704	(4,900)				
04/22/04	08/03/04	700	AMDOCS LTD ORD		15,072	20,655	(5,583)				
04/22/04	08/04/04	100	AMDOCS LTD ORD		2,075	2,951	(876)				
04/23/04	08/04/04	600	AMDOCS LTD ORD		12,451	18,042	(5,591)				
04/23/04	08/05/04	500	AMDOCS LTD ORD		10,370	15,035	(4,665)				
04/23/04	08/06/04	400	AMDOCS LTD ORD		8,030	12,028	(3,998)				
04/26/04	08/06/04	500	AMDOCS LTD ORD		10,038	14,912	(4,874)				
04/26/04	08/09/04	300	AMDOCS LTD ORD		5,849	8,947	(3,099)				
04/26/04	08/10/04	900	AMDOCS LTD ORD		17,503	28,842	(9,339)				
05/24/04	08/10/04	300	AMDOCS LTD ORD		5,834	7,520	(1,686)				
05/24/04	08/11/04	1,600	AMDOCS LTD ORD		29,607	40,108	(10,501)				
07/13/04	08/11/04	1,100	AMDOCS LTD ORD		20,355	24,967	(4,612)				
07/14/04	08/11/04	500	AMDOCS LTD ORD		9,252	11,596	(2,344)				
07/14/04	08/12/04	400	AMDOCS LTD ORD		7,287	9,277	(1,990)				
07/15/04	08/12/04	300	AMDOCS LTD ORD		5,465	7,058	(1,593)				
07/15/04	08/13/04	500	AMDOCS LTD ORD		9,108	11,764	(2,655)				
07/18/04	08/13/04	600	AMDOCS LTD ORD		10,930	14,021	(3,090)				
07/16/04	08/16/04	300	AMDOCS LTD ORD		5,523	7,010	(1,487)				
07/19/04	08/16/04	800	AMDOCS LTD ORD		14,728	18,499	(3,770)				
07/20/04	08/16/04	400	AMDOCS LTD ORD		7,364	9,372	(2,007)				
10/06/00	07/28/04	1,000	AMERADA HESS CORP COM		83,287	64,270	19,017				
10/23/00	07/29/04	900	AMERADA HESS CORP COM		74,958	58,181	16,778				
10/23/00	09/08/04	2,000	AMERADA HESS CORP COM		163,844	129,290	34,554				
10/23/00	12/23/04	1,500	AMERADA HESS CORP COM		126,632	96,968	29,665				
06/17/93	10/13/04	1,000	AMEREN CORP COM		46,889	40,070	6,799				
08/09/95	10/13/04	400	AMEREN CORP COM		18,748	14,278	4,470				
04/16/04	05/05/04	180,000	AMERICAN ELEC PWR INC	6 125% Due 05-15-06	190,780	192,580	(1,800)				
12/04/03	10/07/04	100	AMERICAN ELEC PWR INC COM		3,239	2,809	431				
12/04/03	10/08/04	100	AMERICAN ELEC PWR INC COM		3,227	2,809	418				
12/04/03	10/08/04	700	AMERICAN ELEC PWR INC COM		22,594	19,660	2,934				
12/04/03	10/11/04	200	AMERICAN ELEC PWR INC COM		6,445	5,617	828				
12/04/03	10/12/04	200	AMERICAN ELEC PWR INC COM		6,447	5,617	830				
12/04/03	10/18/04	1,500	AMERICAN ELEC PWR INC COM		47,927	42,128	5,800				
12/05/03	10/18/04	1,000	AMERICAN ELEC PWR INC COM		31,952	28,425	3,527				
12/05/03	10/19/04	400	AMERICAN ELEC PWR INC COM		12,784	11,370	1,414				
12/05/03	10/19/04	800	AMERICAN ELEC PWR INC COM		25,363	22,740	2,623				
12/05/03	10/20/04	1,900	AMERICAN ELEC PWR INC COM		59,508	54,007	5,501				
07/26/04	12/03/04	1,600	AMERICAN ELEC PWR INC COM		54,480	49,085	5,395				
07/26/04	12/06/04	1,800	AMERICAN ELEC PWR INC COM		61,194	55,221	5,973				
07/26/04	12/07/04	400	AMERICAN ELEC PWR INC COM		13,649	12,271	1,377				
07/26/04	12/08/04	400	AMERICAN ELEC PWR INC COM		13,619	12,271	1,348				
07/26/04	12/09/04	1,800	AMERICAN ELEC PWR INC COM		60,765	55,221	5,545				
07/26/04	12/10/04	400	AMERICAN ELEC PWR INC COM		13,565	12,271	1,294				
07/26/04	12/13/04	800	AMERICAN ELEC PWR INC COM		27,224	24,543	2,682				
07/26/04	12/14/04	500	AMERICAN ELEC PWR INC COM		17,175	15,339	1,836				
07/26/04	12/15/04	300	AMERICAN ELEC PWR INC COM		10,378	9,203	1,175				
10/25/00	05/05/04	145,000	AMERICAN EXPRESS CO	6 875% Due 11-01-05	154,409	144,294	10,115				
10/26/00	05/05/04	220,000	AMERICAN EXPRESS CO	6 875% Due 11-01-05	234,276	219,523	14,753				
04/26/02	03/02/04	400	AMERICAN EXPRESS CO COM		21,479	16,806	4,673				
04/29/02	03/02/04	400	AMERICAN EXPRESS CO COM		21,479	16,632	4,847				
04/29/02	03/02/04	100	AMERICAN EXPRESS CO COM		5,351	4,158	1,193				
04/29/02	03/02/04	1,600	AMERICAN EXPRESS CO COM		85,619	66,527	19,091				
04/30/02	03/02/04	300	AMERICAN EXPRESS CO COM		16,053	12,306	3,747				
04/30/02	03/03/04	900	AMERICAN EXPRESS CO COM		48,052	36,919	11,134				
05/01/02	03/03/04	600	AMERICAN EXPRESS CO COM		32,035	24,658	7,377				
05/01/02	03/05/04	900	AMERICAN EXPRESS CO COM		47,702	36,987	10,716				
05/02/02	03/05/04	1,400	AMERICAN EXPRESS CO COM		74,203	58,955	15,248				
05/02/02	03/17/04	800	AMERICAN EXPRESS CO COM		40,750	33,689	7,061				
05/03/02	03/17/04	600	AMERICAN EXPRESS CO COM		30,563	25,104	5,458				
05/03/02	03/17/04	1,100	AMERICAN EXPRESS CO COM		56,177	46,025	10,152				
05/06/02	03/17/04	1,400	AMERICAN EXPRESS CO COM		71,498	58,504	12,994				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income	
			AMERICAN FINL GROUP INC									
02/06/03	05/05/04	200,000	OHIO	7 125% Due 04-15-09	214,230	186,250	27,980					
07/26/04	09/21/04	6,000	AMERICAN FINL RLTY TR COM		83,485	82,900	595					
05/24/02	02/12/04	2,200	AMERICAN INTL GROUP COM		164,366	149,500	14,866					
04/01/98	08/11/04	5,300	AMERICAN INTL GROUP COM		360,572	238,082	122,490					
04/01/98	08/12/04	6,200	AMERICAN INTL GROUP COM		415,923	278,511	137,413					
06/17/93	10/13/04	438	AMERICAN INTL GROUP COM		29,596	38,813	(9,217)					
05/24/02	10/14/04	4,200	AMERICAN INTL GROUP COM		251,741	285,408	(33,668)					
05/24/02	10/15/04	1,000	AMERICAN INTL GROUP COM		57,671	67,954	(10,283)					
05/24/02	10/19/04	4,300	AMERICAN INTL GROUP COM		249,272	292,204	(42,932)					
09/04/02	10/19/04	300	AMERICAN INTL GROUP COM		17,391	17,919	(528)					
			AMERICAN INTL GROUP INC									
01/14/03	12/29/04	100,000	MTN BE	2 850% Due 12-01-05	99,805	100,714	(909)					
03/12/02	07/27/04	300	AMERICAN STD COS INC COM		11,408	6,902	4,506					
03/13/02	07/27/04	300	AMERICAN STD COS INC COM		11,408	6,970	4,438					
03/13/02	07/27/04	300	AMERICAN STD COS INC COM		11,408	6,970	4,438					
03/14/02	07/28/04	300	AMERICAN STD COS INC COM		11,396	6,896	4,500					
03/14/02	07/29/04	400	AMERICAN STD COS INC COM		15,284	9,195	6,089					
03/14/02	08/16/04	100	AMERICAN STD COS INC COM		3,829	2,299	1,531					
03/14/02	08/17/04	400	AMERICAN STD COS INC COM		15,293	9,195	6,098					
03/15/02	08/17/04	700	AMERICAN STD COS INC COM		26,762	16,090	10,672					
03/15/02	08/18/04	400	AMERICAN STD COS INC COM		15,286	9,194	6,091					
03/15/02	10/04/04	100	AMERICAN STD COS INC COM		3,902	2,299	1,603					
03/18/02	10/04/04	200	AMERICAN STD COS INC COM		7,804	4,683	3,121					
03/18/02	10/19/04	1,000	AMERICAN STD COS INC COM		35,990	23,413	12,576					
03/19/02	10/20/04	600	AMERICAN STD COS INC COM		21,333	13,880	7,353					
03/19/02	11/02/04	600	AMERICAN STD COS INC COM		22,105	13,980	8,125					
03/25/02	11/02/04	600	AMERICAN STD COS INC COM		22,105	13,455	8,650					
03/26/02	11/02/04	300	AMERICAN STD COS INC COM		11,052	6,692	4,360					
07/18/02	11/02/04	100	AMERICAN STD COS INC COM		3,684	2,327	1,357					
07/18/02	11/10/04	600	AMERICAN STD COS INC COM		23,844	13,964	9,880					
07/18/02	11/11/04	600	AMERICAN STD COS INC COM		23,559	13,964	9,595					
07/18/02	11/12/04	500	AMERICAN STD COS INC COM		19,603	11,637	7,966					
07/18/02	11/15/04	300	AMERICAN STD COS INC COM		11,752	6,882	4,770					
07/18/02	11/16/04	300	AMERICAN STD COS INC COM		11,752	6,982	4,770					
07/18/02	11/17/04	300	AMERICAN STD COS INC COM		11,782	6,882	4,800					
07/19/02	11/17/04	600	AMERICAN STD COS INC COM		23,565	13,891	9,674					
07/19/02	11/18/04	300	AMERICAN STD COS INC COM		11,831	6,946	4,885					
11/01/02	11/18/04	500	AMERICAN STD COS INC COM		19,718	11,162	8,556					
11/01/02	11/22/04	300	AMERICAN STD COS INC COM		11,763	6,697	5,066					
01/31/03	01/20/04	700	AMERICAN TOWER CORP CL A		8,026	3,512	4,514					
02/03/03	01/20/04	9,600	AMERICAN TOWER CORP CL A		110,065	47,652	62,413					
02/04/03	01/20/04	1,400	AMERICAN TOWER CORP CL A		16,051	6,695	9,356					
02/06/03	01/20/04	1,400	AMERICAN TOWER CORP CL A		16,051	6,744	9,307					
07/29/03	01/20/04	2,500	AMERICAN TOWER CORP CL A		28,663	22,406	6,257					
07/29/03	01/20/04	6,300	AMERICAN TOWER CORP CL A		72,230	56,007	16,223					
07/29/03	01/21/04	2,600	AMERICAN TOWER CORP CL A		29,679	23,114	6,565					
07/10/01	07/19/04	300	AMERICREDIT CORP COM		5,927	18,820	(10,893)					
07/11/01	07/19/04	100	AMERICREDIT CORP COM		1,976	5,583	(3,607)					
07/11/01	07/19/04	400	AMERICREDIT CORP COM		7,903	22,499	(14,596)					
07/12/01	07/19/04	200	AMERICREDIT CORP COM		3,951	11,268	(7,317)					
07/24/01	07/19/04	600	AMERICREDIT CORP COM		11,854	34,673	(22,819)					
07/25/01	07/19/04	300	AMERICREDIT CORP COM		5,927	17,321	(11,394)					
07/25/01	07/19/04	500	AMERICREDIT CORP COM		9,878	28,910	(19,032)					
08/08/01	07/19/04	300	AMERICREDIT CORP COM		5,927	18,015	(12,088)					
08/09/01	07/19/04	300	AMERICREDIT CORP COM		5,927	17,864	(11,937)					
08/15/01	07/19/04	600	AMERICREDIT CORP COM		11,854	36,018	(24,164)					
08/16/01	07/19/04	400	AMERICREDIT CORP COM		7,903	22,671	(14,768)					
05/19/03	02/13/04	1,500	AMERIGROUP CORP COM		57,247	49,180	8,067					
05/19/03	02/17/04	400	AMERIGROUP CORP COM		15,369	13,115	2,255					
05/20/03	02/17/04	1,200	AMERIGROUP CORP COM		46,108	40,224	5,885					
05/21/03	02/17/04	800	AMERIGROUP CORP COM		30,739	26,886	3,853					
05/21/03	02/18/04	400	AMERIGROUP CORP COM		16,274	13,443	2,831					
05/22/03	02/18/04	300	AMERIGROUP CORP COM		12,206	10,252	1,954					
05/23/03	02/18/04	500	AMERIGROUP CORP COM		20,343	16,907	3,436					
05/28/03	02/18/04	400	AMERIGROUP CORP COM		16,274	13,760	2,514					
05/29/03	02/18/04	200	AMERIGROUP CORP COM		8,137	6,887	1,251					
05/30/03	02/18/04	300	AMERIGROUP CORP COM		12,206	10,363	1,843					
06/10/03	02/18/04	600	AMERIGROUP CORP COM		24,411	21,646	2,766					
			AMERN EAGLE OUTFIT NEW									
02/25/04	03/10/04	6,000	COM		139,435	144,146	(4,712)					
02/26/04	03/10/04	5,200	COM		120,843	128,703	(7,860)					
03/01/04	03/10/04	4,100	COM		95,280	102,570	(7,290)					
03/02/04	03/10/04	2,400	COM		55,774	59,396	(3,622)					
03/04/04	03/10/04	4,600	COM		106,900	113,383	(6,483)					
03/05/04	03/10/04	2,000	COM		46,478	48,952	(2,474)					
09/28/00	05/05/04	30,000	AMERUS GROUP CO	6 950% Due 06-15-05	31,355	28,095	3,261					
09/28/00	05/05/04	130,000	AMERUS GROUP CO	6 950% Due 06-15-05	135,873	121,729	14,144					
12/04/01	02/09/04	800	AMGEN INC COM		51,758	53,592	(1,834)					
12/04/01	04/07/04	2,100	AMGEN INC COM		122,420	140,678	(18,258)					
12/04/01	04/13/04	2,800	AMGEN INC COM		185,211	187,571	(2,360)					

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
03/05/02	04/13/04	1,400	AMGEN INC COM		82,606	84,252	(1,646)				
05/24/02	04/14/04	7,900	AMGEN INC COM		466,210	409,185	57,025				
07/16/02	04/23/04	3,200	AMGEN INC COM		187,263	107,476	79,787				
07/16/02	04/23/04	100	AMGEN INC COM		5,852	3,188	2,664				
09/18/01	05/20/04	1,900	AMGEN INC COM		102,679	114,801	(12,122)				
09/18/01	05/21/04	3,100	AMGEN INC COM		166,955	187,307	(20,352)				
01/24/02	05/21/04	3,800	AMGEN INC COM		204,655	217,933	(13,278)				
01/24/02	05/24/04	2,800	AMGEN INC COM		151,111	160,582	(9,471)				
01/24/02	05/25/04	500	AMGEN INC COM		26,951	28,675	(1,724)				
04/24/02	05/25/04	5,200	AMGEN INC COM		280,294	292,678	(12,385)				
04/24/02	06/10/04	100	AMGEN INC COM		5,526	5,628	(103)				
04/24/02	06/14/04	400	AMGEN INC COM		22,046	22,514	(468)				
05/28/02	06/14/04	3,600	AMGEN INC COM		198,410	182,607	15,803				
10/24/02	06/14/04	500	AMGEN INC COM		27,557	24,753	2,804				
10/24/02	06/15/04	1,800	AMGEN INC COM		98,880	89,112	9,768				
10/24/02	06/16/04	4,400	AMGEN INC COM		239,980	217,830	22,150				
10/24/02	06/18/04	2,100	AMGEN INC COM		112,751	103,964	8,786				
12/05/02	06/18/04	700	AMGEN INC COM		37,584	33,493	4,090				
			AMSOUTH BK N A BIRMINGHAM								
12/10/03	05/05/04	145,000	ALA	4 850% Due 04-01-13	139,838	143,920	(4,082)				
04/25/03	01/15/04	400	ANALOG DEVICES INC COM		20,181	12,642	7,539				
04/28/03	01/15/04	600	ANALOG DEVICES INC COM		30,287	19,472	10,815				
04/28/03	01/15/04	900	ANALOG DEVICES INC COM		45,317	29,208	16,109				
04/29/03	01/15/04	300	ANALOG DEVICES INC COM		15,106	10,020	5,086				
05/22/03	01/15/04	100	ANALOG DEVICES INC COM		5,035	3,499	1,537				
06/19/03	01/15/04	2,100	ANALOG DEVICES INC COM		105,741	74,576	31,165				
06/19/03	01/16/04	2,000	ANALOG DEVICES INC COM		100,909	71,024	29,884				
06/19/03	01/20/04	900	ANALOG DEVICES INC COM		45,009	31,961	13,048				
07/01/03	01/20/04	500	ANALOG DEVICES INC COM		25,005	17,101	7,904				
07/01/03	01/21/04	300	ANALOG DEVICES INC COM		14,647	10,261	4,386				
07/22/03	01/21/04	1,000	ANALOG DEVICES INC COM		48,824	37,176	11,648				
07/22/03	01/22/04	1,000	ANALOG DEVICES INC COM		48,615	37,176	11,440				
08/11/03	01/22/04	500	ANALOG DEVICES INC COM		24,308	18,090	6,218				
08/11/03	01/23/04	200	ANALOG DEVICES INC COM		9,751	7,236	2,515				
08/18/03	01/23/04	500	ANALOG DEVICES INC COM		24,378	18,464	5,914				
09/02/03	01/23/04	700	ANALOG DEVICES INC COM		34,130	28,863	5,267				
09/03/03	01/23/04	900	ANALOG DEVICES INC COM		43,881	37,135	6,746				
09/03/03	01/26/04	2,400	ANALOG DEVICES INC COM		117,170	99,026	18,144				
01/13/04	03/10/04	100	ANAREN MICROWAVE INC COM		1,562	2,025	(463)				
01/14/04	03/10/04	1,200	ANAREN MICROWAVE INC COM		18,744	24,553	(5,809)				
01/15/04	03/10/04	1,143	ANAREN MICROWAVE INC COM		17,854	23,477	(5,623)				
01/15/04	03/11/04	57	ANAREN MICROWAVE INC COM		862	1,171	(309)				
01/16/04	03/11/04	4,300	ANAREN MICROWAVE INC COM		65,028	88,423	(23,395)				
01/20/04	03/11/04	1,600	ANAREN MICROWAVE INC COM		24,196	32,716	(8,520)				
01/21/04	03/11/04	3,000	ANAREN MICROWAVE INC COM		45,368	60,060	(14,691)				
01/22/04	03/11/04	2,600	ANAREN MICROWAVE INC COM		39,319	50,884	(11,564)				
01/26/04	03/11/04	4,300	ANAREN MICROWAVE INC COM		65,028	85,428	(20,400)				
01/27/04	03/11/04	4,300	ANAREN MICROWAVE INC COM		65,028	88,550	(23,522)				
01/28/04	03/11/04	4,300	ANAREN MICROWAVE INC COM		65,028	90,475	(25,447)				
01/29/04	03/11/04	600	ANAREN MICROWAVE INC COM		9,074	11,939	(2,865)				
01/30/04	03/11/04	1,100	ANAREN MICROWAVE INC COM		16,635	21,594	(4,959)				
			ANN TAYLOR STORES CORP								
06/03/03	03/10/04	6,900	COM		297,482	184,273	113,208				
			ANN TAYLOR STORES CORP								
06/04/03	03/10/04	100	COM		4,311	2,739	1,572				
			ANN TAYLOR STORES CORP								
06/04/03	03/10/04	1,200	COM		51,598	32,871	18,727				
			ANN TAYLOR STORES CORP								
06/04/03	03/10/04	2,700	COM		116,095	74,013	42,083				
			ANN TAYLOR STORES CORP								
06/05/03	03/10/04	1,800	COM		77,397	51,575	25,822				
			ANN TAYLOR STORES CORP								
06/10/03	03/10/04	1,800	COM		77,397	51,187	26,210				
			ANN TAYLOR STORES CORP								
01/27/04	03/10/04	5,200	COM		223,591	214,997	8,595				
			ANN TAYLOR STORES CORP								
01/28/04	03/10/04	3,700	COM		159,094	150,855	8,239				
			ANN TAYLOR STORES CORP								
02/05/04	03/10/04	4,400	COM		189,193	180,540	8,652				
11/17/03	01/15/04	800	ANTEON INTL CORP COM		26,925	27,638	(713)				
11/18/03	01/15/04	2,900	ANTEON INTL CORP COM		97,604	102,616	(5,012)				
11/18/03	01/16/04	1,100	ANTEON INTL CORP COM		35,643	38,923	(3,281)				
11/19/03	01/16/04	2,700	ANTEON INTL CORP COM		87,486	96,388	(8,902)				
11/20/03	01/16/04	1,400	ANTEON INTL CORP COM		45,363	51,237	(5,874)				
11/24/03	01/20/04	1,100	ANTEON INTL CORP COM		35,878	41,474	(5,596)				
12/30/03	01/20/04	1,800	ANTEON INTL CORP COM		58,710	65,948	(7,238)				
12/31/03	01/20/04	400	ANTEON INTL CORP COM		13,047	14,584	(1,537)				
11/20/03	01/21/04	1,300	ANTEON INTL CORP COM		38,602	47,577	(8,975)				
11/21/03	01/21/04	900	ANTEON INTL CORP COM		26,724	32,492	(5,767)				
11/24/03	01/21/04	2,900	ANTEON INTL CORP COM		86,112	109,341	(23,229)				
12/31/03	01/21/04	600	ANTEON INTL CORP COM		17,816	21,876	(4,060)				
01/02/04	01/21/04	800	ANTEON INTL CORP COM		23,755	29,335	(5,580)				
01/05/04	01/21/04	700	ANTEON INTL CORP COM		20,786	25,717	(4,931)				
01/28/04	05/05/04	200,000	ANTHEM INC	6 800% Due 08-01-12	220,334	230,536	(10,202)				
06/25/02	05/05/04	200,000	ANTHEM INS COS INC	9.125% Due 04-01-10	243,038	226,492	16,546				
08/21/97	02/23/04	15,000	APOGENT TECHNOLOGIES COM		414,440	243,096	171,344				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
11/11/03	04/05/04	400	APOLLO GROUP INC CL A		35,919	24,830	11,090				
11/11/03	04/06/04	300	APOLLO GROUP INC CL A		26,963	18,622	8,341				
11/11/03	04/07/04	300	APOLLO GROUP INC CL A		27,047	18,622	8,425				
11/11/03	07/19/04	700	APOLLO GROUP INC CL A		63,927	43,452	20,475				
11/12/03	07/19/04	100	APOLLO GROUP INC CL A		9,133	6,352	2,781				
11/12/03	07/20/04	500	APOLLO GROUP INC CL A		45,950	31,758	14,193				
11/13/03	07/20/04	300	APOLLO GROUP INC CL A		27,570	19,388	8,182				
12/02/03	07/20/04	400	APOLLO GROUP INC CL A		36,760	28,876	7,884				
12/02/03	09/20/04	400	APOLLO GROUP INC CL A		30,149	28,876	1,272				
12/03/03	09/20/04	1,300	APOLLO GROUP INC CL A		97,983	92,328	5,655				
12/03/03	09/21/04	300	APOLLO GROUP INC CL A		22,217	21,306	911				
12/03/03	10/08/04	800	APOLLO GROUP INC CL A		56,494	56,817	(323)				
12/04/03	10/08/04	100	APOLLO GROUP INC CL A		7,062	6,835	227				
12/04/03	10/11/04	1,500	APOLLO GROUP INC CL A		103,306	102,524	783				
12/05/03	10/11/04	1,600	APOLLO GROUP INC CL A		110,194	107,069	3,125				
04/05/04	10/11/04	1,800	APOLLO GROUP INC CL A		124,904	161,929	(37,025)				
04/15/04	10/11/04	700	APOLLO GROUP INC CL A		48,574	64,352	(15,778)				
12/05/03	10/12/04	500	APOLLO GROUP INC CL A		33,979	33,459	520				
12/15/03	10/12/04	1,900	APOLLO GROUP INC CL A		129,122	129,451	(329)				
12/16/03	10/12/04	500	APOLLO GROUP INC CL A		33,979	33,764	216				
12/17/03	10/12/04	200	APOLLO GROUP INC CL A		13,592	13,375	217				
12/31/03	10/12/04	700	APOLLO GROUP INC CL A		47,571	47,642	(71)				
01/02/04	10/12/04	900	APOLLO GROUP INC CL A		61,163	62,115	(952)				
01/14/04	10/12/04	700	APOLLO GROUP INC CL A		47,571	51,139	(3,567)				
01/15/04	10/12/04	500	APOLLO GROUP INC CL A		33,979	36,869	(2,889)				
01/22/04	10/12/04	700	APOLLO GROUP INC CL A		47,571	51,368	(3,797)				
04/15/04	10/12/04	1,000	APOLLO GROUP INC CL A		68,023	91,931	(23,908)				
04/16/04	10/12/04	1,600	APOLLO GROUP INC CL A		108,836	147,141	(38,304)				
04/19/04	10/12/04	800	APOLLO GROUP INC CL A		54,418	73,583	(19,165)				
04/20/04	10/12/04	1,100	APOLLO GROUP INC CL A		74,825	100,871	(26,046)				
06/24/04	10/12/04	900	APOLLO GROUP INC CL A		61,163	76,290	(15,127)				
04/20/04	10/13/04	600	APOLLO GROUP INC CL A		40,964	55,020	(14,057)				
04/26/04	10/13/04	457	APOLLO GROUP INC CL A		31,201	43,409	(12,208)				
04/27/04	10/13/04	1,043	APOLLO GROUP INC CL A		71,208	98,182	(26,973)				
06/18/04	10/14/04	2,300	APOLLO GROUP INC CL A		156,519	217,561	(61,042)				
06/21/04	10/14/04	200	APOLLO GROUP INC CL A		13,610	18,525	(4,915)				
06/21/04	10/28/04	3,500	APOLLO GROUP INC CL A		234,929	324,189	(89,260)				
06/22/04	10/28/04	800	APOLLO GROUP INC CL A		53,698	73,320	(19,622)				
06/24/04	10/28/04	1,100	APOLLO GROUP INC CL A		73,835	92,998	(19,163)				
06/24/04	10/29/04	2,500	APOLLO GROUP INC CL A		166,158	211,358	(45,201)				
06/24/04	11/01/04	300	APOLLO GROUP INC CL A		19,377	25,363	(5,986)				
08/24/04	11/01/04	2,100	APOLLO GROUP INC CL A		135,636	151,390	(15,755)				
08/24/04	11/03/04	1,500	APOLLO GROUP INC CL A		96,133	108,136	(12,003)				
08/25/04	11/03/04	1,300	APOLLO GROUP INC CL A		83,316	94,500	(11,184)				
09/01/04	11/03/04	500	APOLLO GROUP INC CL A		32,044	40,160	(8,115)				
09/01/04	11/04/04	700	APOLLO GROUP INC CL A		44,005	56,224	(12,219)				
09/02/04	11/04/04	1,600	APOLLO GROUP INC CL A		100,582	130,829	(30,247)				
09/02/04	11/05/04	800	APOLLO GROUP INC CL A		50,456	65,415	(14,959)				
04/29/04	10/20/04	3,700	APPLE COMPUTER INC COM		174,645	98,418	76,227				
04/29/04	10/21/04	2,400	APPLE COMPUTER INC COM		114,689	63,839	50,851				
02/07/03	01/13/04	200	APPLEBEES INTL INC COM		7,240	5,161	2,079				
02/10/03	01/13/04	500	APPLEBEES INTL INC COM		18,099	12,826	5,274				
02/11/03	01/13/04	100	APPLEBEES INTL INC COM		3,620	2,605	1,015				
02/12/03	01/13/04	600	APPLEBEES INTL INC COM		21,719	15,528	6,193				
02/13/03	01/13/04	300	APPLEBEES INTL INC COM		10,860	7,357	3,503				
03/12/03	01/13/04	1,900	APPLEBEES INTL INC COM		68,778	48,738	20,040				
03/13/03	01/13/04	1,200	APPLEBEES INTL INC COM		43,439	31,075	12,364				
03/14/03	01/13/04	1,200	APPLEBEES INTL INC COM		43,439	31,296	12,142				
03/14/03	01/14/04	700	APPLEBEES INTL INC COM		25,691	18,256	7,435				
03/17/03	01/14/04	300	APPLEBEES INTL INC COM		11,011	7,870	3,141				
03/18/03	01/14/04	100	APPLEBEES INTL INC COM		3,670	2,741	929				
03/19/03	01/14/04	200	APPLEBEES INTL INC COM		7,340	5,493	1,847				
03/20/03	01/14/04	200	APPLEBEES INTL INC COM		7,340	5,474	1,866				
06/19/01	08/30/04	100	APPLERA CORP COM AP BIO								
			GRP		1,914	2,632	(718)				
06/19/01	08/31/04	300	APPLERA CORP COM AP BIO								
			GRP		5,695	7,895	(2,200)				
06/19/01	08/31/04	100	APPLERA CORP COM AP BIO								
			GRP		1,902	2,632	(730)				
06/19/01	09/01/04	100	APPLERA CORP COM AP BIO								
			GRP		1,903	2,632	(729)				
06/19/01	09/01/04	100	APPLERA CORP COM AP BIO								
			GRP		1,890	2,632	(742)				
06/20/01	09/01/04	100	APPLERA CORP COM AP BIO								
			GRP		1,890	2,652	(762)				
06/20/01	09/02/04	100	APPLERA CORP COM AP BIO								
			GRP		1,913	2,652	(738)				
06/20/01	09/02/04	400	APPLERA CORP COM AP BIO								
			GRP		7,642	10,607	(2,966)				
06/20/01	09/02/04	200	APPLERA CORP COM AP BIO								
			GRP		3,821	5,306	(1,485)				
06/20/01	09/03/04	100	APPLERA CORP COM AP BIO								
			GRP		1,890	2,638	(748)				
06/20/01	09/07/04	200	APPLERA CORP COM AP BIO								
			GRP		3,783	5,275	(1,492)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
06/20/01	09/07/04	100	APPLERA CORP COM AP BIO GRP		1,895	2,638	(742)				
06/22/01	09/08/04	100	APPLERA CORP COM AP BIO GRP		1,888	2,702	(815)				
06/22/01	09/09/04	200	APPLERA CORP COM AP BIO GRP		3,781	5,405	(1,623)				
06/22/01	09/10/04	200	APPLERA CORP COM AP BIO GRP		3,768	5,405	(1,637)				
06/25/01	09/10/04	100	APPLERA CORP COM AP BIO GRP		1,884	2,685	(801)				
06/25/01	09/10/04	300	APPLERA CORP COM AP BIO GRP		5,652	8,054	(2,402)				
06/25/01	09/13/04	200	APPLERA CORP COM AP BIO GRP		3,752	5,369	(1,618)				
06/25/01	09/13/04	200	APPLERA CORP COM AP BIO GRP		3,752	5,369	(1,618)				
06/25/01	09/14/04	300	APPLERA CORP COM AP BIO GRP		5,482	8,054	(2,572)				
06/26/01	09/14/04	100	APPLERA CORP COM AP BIO GRP		1,827	2,673	(846)				
06/26/01	09/14/04	100	APPLERA CORP COM AP BIO GRP		1,827	2,673	(846)				
06/26/01	09/14/04	300	APPLERA CORP COM AP BIO GRP		5,482	8,038	(2,554)				
06/27/01	09/15/04	500	APPLERA CORP COM AP BIO GRP		9,090	13,479	(4,388)				
06/29/01	09/15/04	200	APPLERA CORP COM AP BIO GRP		3,636	5,395	(1,759)				
06/29/01	09/15/04	400	APPLERA CORP COM AP BIO GRP		7,259	10,791	(3,531)				
06/29/01	09/15/04	300	APPLERA CORP COM AP BIO GRP		5,444	8,093	(2,649)				
06/29/01	09/15/04	100	APPLERA CORP COM AP BIO GRP		1,817	2,698	(881)				
06/29/01	09/16/04	100	APPLERA CORP COM AP BIO GRP		1,826	2,698	(871)				
06/29/01	09/16/04	200	APPLERA CORP COM AP BIO GRP		3,653	5,395	(1,743)				
06/29/01	09/17/04	300	APPLERA CORP COM AP BIO GRP		5,489	8,093	(2,604)				
06/29/01	09/17/04	300	APPLERA CORP COM AP BIO GRP		5,489	8,093	(2,604)				
06/29/01	09/20/04	100	APPLERA CORP COM AP BIO GRP		1,831	2,698	(867)				
07/02/01	09/20/04	400	APPLERA CORP COM AP BIO GRP		7,323	10,716	(3,394)				
07/02/01	09/20/04	200	APPLERA CORP COM AP BIO GRP		3,660	5,358	(1,699)				
07/02/01	09/21/04	200	APPLERA CORP COM AP BIO GRP		3,670	5,358	(1,688)				
07/02/01	09/21/04	200	APPLERA CORP COM AP BIO GRP		3,689	5,358	(1,669)				
07/03/01	09/21/04	200	APPLERA CORP COM AP BIO GRP		3,689	5,291	(1,602)				
07/03/01	09/21/04	200	APPLERA CORP COM AP BIO GRP		3,689	5,291	(1,602)				
07/03/01	09/21/04	100	APPLERA CORP COM AP BIO GRP		1,853	2,646	(793)				
07/03/01	09/21/04	100	APPLERA CORP COM AP BIO GRP		1,853	2,646	(793)				
07/03/01	09/21/04	100	APPLERA CORP COM AP BIO GRP		1,833	2,646	(813)				
07/05/01	09/22/04	100	APPLERA CORP COM AP BIO GRP		1,838	2,569	(731)				
07/05/01	09/22/04	400	APPLERA CORP COM AP BIO GRP		7,353	10,275	(2,923)				
07/05/01	09/22/04	600	APPLERA CORP COM AP BIO GRP		10,959	15,413	(4,454)				
07/05/01	09/22/04	200	APPLERA CORP COM AP BIO GRP		3,653	5,138	(1,485)				
07/05/01	09/22/04	100	APPLERA CORP COM AP BIO GRP		1,826	2,622	(796)				
07/06/01	09/22/04	500	APPLERA CORP COM AP BIO GRP		9,132	12,056	(2,924)				
07/06/01	09/23/04	200	APPLERA CORP COM AP BIO GRP		3,643	4,822	(1,179)				
07/09/01	09/23/04	200	APPLERA CORP COM AP BIO GRP		3,643	4,959	(1,316)				
07/09/01	09/23/04	100	APPLERA CORP COM AP BIO GRP		1,821	2,480	(658)				
07/10/01	09/23/04	100	APPLERA CORP COM AP BIO GRP		1,821	2,441	(620)				
09/18/01	09/23/04	400	APPLERA CORP COM AP BIO GRP		7,286	8,917	(1,631)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
09/18/01	09/30/04	100	GRP		1,885	2,229	(344)				
09/18/01	10/01/04	100	GRP		1,931	2,201	(270)				
09/18/01	10/01/04	100	GRP		1,931	2,201	(270)				
09/18/01	10/01/04	200	GRP		3,851	4,402	(552)				
09/19/01	10/01/04	200	GRP		3,851	4,388	(538)				
09/19/01	10/01/04	200	GRP		3,851	4,388	(538)				
09/19/01	10/01/04	100	GRP		1,925	2,227	(302)				
09/20/01	10/01/04	100	GRP		1,925	2,213	(287)				
09/21/01	10/04/04	300	GRP		5,881	6,570	(689)				
09/21/01	10/04/04	100	GRP		1,960	2,190	(230)				
09/26/01	10/04/04	100	GRP		1,960	2,230	(270)				
10/11/01	10/04/04	100	GRP		1,960	2,881	(921)				
10/11/01	10/05/04	100	GRP		1,956	2,881	(925)				
10/11/01	10/05/04	100	GRP		1,953	2,881	(928)				
10/11/01	10/05/04	100	GRP		1,946	2,881	(935)				
10/11/01	10/05/04	100	GRP		1,946	2,881	(935)				
10/11/01	10/06/04	100	GRP		1,932	2,881	(949)				
10/11/01	10/06/04	100	GRP		1,932	2,881	(949)				
10/11/01	10/07/04	100	GRP		1,935	2,881	(946)				
10/11/01	10/07/04	100	GRP		1,924	2,881	(957)				
10/12/01	10/08/04	100	GRP		1,896	2,904	(1,008)				
10/12/01	10/08/04	100	GRP		1,896	2,904	(1,008)				
10/12/01	10/12/04	100	GRP		1,907	2,904	(997)				
10/12/01	10/13/04	100	GRP		1,901	2,904	(1,003)				
10/12/01	10/15/04	100	GRP		1,905	2,904	(999)				
10/12/01	10/18/04	100	GRP		1,932	2,904	(973)				
09/11/02	01/02/04	1,200	APPLIED MATLS INC COM		26,955	16,769	10,185				
09/11/02	01/08/04	100	APPLIED MATLS INC COM		2,412	1,397	1,015				
10/07/02	01/08/04	1,000	APPLIED MATLS INC COM		24,120	11,030	13,090				
11/04/02	01/08/04	1,500	APPLIED MATLS INC COM		36,180	24,868	11,312				
12/10/02	01/08/04	2,600	APPLIED MATLS INC COM		62,712	37,932	24,780				
12/10/02	01/08/04	2,000	APPLIED MATLS INC COM		48,240	28,368	19,872				
12/10/02	01/16/04	800	APPLIED MATLS INC COM		19,197	11,347	7,849				
02/06/03	01/16/04	2,800	APPLIED MATLS INC COM		67,188	33,701	33,487				
03/19/03	01/27/04	8,900	APPLIED MATLS INC COM		196,729	120,006	76,723				
03/19/03	01/28/04	800	APPLIED MATLS INC COM		17,500	10,787	6,713				
03/20/03	01/28/04	4,800	APPLIED MATLS INC COM		105,002	66,443	38,559				
03/21/03	01/28/04	100	APPLIED MATLS INC COM		2,188	1,424	763				
04/10/03	01/28/04	1,900	APPLIED MATLS INC COM		41,563	24,721	16,843				
04/11/03	01/28/04	200	APPLIED MATLS INC COM		4,375	2,608	1,767				
04/14/03	01/28/04	700	APPLIED MATLS INC COM		15,313	9,111	6,202				
05/22/03	01/28/04	600	APPLIED MATLS INC COM		13,125	8,397	4,728				
12/21/00	04/22/04	1,000	APPLIED MATLS INC COM		19,719	18,601	1,118				
12/21/00	04/22/04	3,000	APPLIED MATLS INC COM		59,157	58,487	670				
12/22/00	04/22/04	400	APPLIED MATLS INC COM		7,888	7,401	486				
03/06/03	01/22/04	800	ARCH COAL INC COM		24,771	15,851	8,919				
03/07/03	01/22/04	3,000	ARCH COAL INC COM		92,890	60,163	32,727				
03/07/03	01/23/04	1,400	ARCH COAL INC COM		42,674	28,076	14,598				
03/10/03	01/23/04	1,400	ARCH COAL INC COM		42,674	27,734	14,940				
03/10/03	01/26/04	200	ARCH COAL INC COM		5,935	3,962	1,973				
03/11/03	01/26/04	2,100	ARCH COAL INC COM		62,317	41,587	20,730				
03/12/03	01/26/04	500	ARCH COAL INC COM		14,837	9,481	5,357				
03/12/03	01/28/04	200	ARCH COAL INC COM		5,649	3,792	1,857				
05/15/03	01/28/04	700	ARCH COAL INC COM		19,771	14,926	4,845				
05/16/03	01/28/04	300	ARCH COAL INC COM		8,473	6,432	2,042				
05/16/03	03/10/04	700	ARCH COAL INC COM		21,355	15,007	6,348				
05/19/03	03/10/04	2,200	ARCH COAL INC COM		67,116	46,547	20,569				
05/20/03	03/10/04	700	ARCH COAL INC COM		21,355	14,512	6,844				
05/21/03	03/10/04	1,500	ARCH COAL INC COM		45,761	31,787	13,974				
06/18/03	03/10/04	4,100	ARCH COAL INC COM		125,080	96,615	28,465				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
03/02/04	03/10/04	5,500	ARCH COAL INC COM		167,790	167,997	(207)				
03/03/04	03/10/04	3,100	ARCH COAL INC COM		94,573	94,048	525				
03/19/02	05/05/04	240,000	ARCHER DANIELS MIDLAND CO	8 875% Due 04-15-11	296,280	281,894	14,386				
10/17/00	01/02/04	1,500	ARCHER DANIELS MIDLAND COM		22,845	14,108	8,737				
10/17/00	01/05/04	1,800	ARCHER DANIELS MIDLAND COM		27,690	16,930	10,760				
10/17/00	01/07/04	1,500	ARCHER DANIELS MIDLAND COM		22,852	14,108	8,744				
10/17/00	01/08/04	1,500	ARCHER DANIELS MIDLAND COM		22,782	14,108	8,674				
10/17/00	01/09/04	1,500	ARCHER DANIELS MIDLAND COM		22,635	14,108	8,527				
10/17/00	01/12/04	1,500	ARCHER DANIELS MIDLAND COM		22,401	14,108	8,293				
10/17/00	01/13/04	1,500	ARCHER DANIELS MIDLAND COM		22,516	14,108	8,408				
10/17/00	01/14/04	3,000	ARCHER DANIELS MIDLAND COM		45,891	28,217	17,674				
10/17/00	01/15/04	2,000	ARCHER DANIELS MIDLAND COM		30,706	18,811	11,895				
10/17/00	01/16/04	1,500	ARCHER DANIELS MIDLAND COM		22,977	14,108	8,868				
10/17/00	01/20/04	1,500	ARCHER DANIELS MIDLAND COM		23,175	14,108	9,067				
10/17/00	01/21/04	1,500	ARCHER DANIELS MIDLAND COM		23,368	14,108	9,259				
10/17/00	01/22/04	1,500	ARCHER DANIELS MIDLAND COM		23,579	14,108	9,470				
10/17/00	01/23/04	1,500	ARCHER DANIELS MIDLAND COM		23,604	14,108	9,496				
10/17/00	01/26/04	1,500	ARCHER DANIELS MIDLAND COM		23,439	14,108	9,331				
10/17/00	01/27/04	2,000	ARCHER DANIELS MIDLAND COM		31,486	18,811	12,675				
10/17/00	01/28/04	1,500	ARCHER DANIELS MIDLAND COM		23,917	14,108	9,809				
10/17/00	01/29/04	1,500	ARCHER DANIELS MIDLAND COM		23,807	14,108	9,699				
10/17/00	01/30/04	1,500	ARCHER DANIELS MIDLAND COM		23,663	14,108	9,555				
10/17/00	02/02/04	1,500	ARCHER DANIELS MIDLAND COM		23,704	14,108	9,596				
10/17/00	02/03/04	3,200	ARCHER DANIELS MIDLAND COM		51,773	30,098	21,676				
10/17/00	02/04/04	1,600	ARCHER DANIELS MIDLAND COM		26,396	15,049	11,347				
10/17/00	02/05/04	1,800	ARCHER DANIELS MIDLAND COM		30,522	16,930	13,592				
10/17/00	02/06/04	2,400	ARCHER DANIELS MIDLAND COM		41,214	22,573	18,640				
04/30/99	01/20/04	166,668	ARG FUNDING CORP 1999-1	6 020% Due 05-20-05	166,668	166,453	215				
04/30/99	02/20/04	166,666	ARG FUNDING CORP 1999-1	6 020% Due 05-20-05	166,666	166,451	215				
04/30/99	03/20/04	166,666	ARG FUNDING CORP 1999-1	6 020% Due 05-20-05	166,666	166,451	215				
04/30/99	04/20/04	166,668	ARG FUNDING CORP 1999-1	6 020% Due 05-20-05	166,668	166,453	215				
04/30/99	05/05/04	166,666	ARG FUNDING CORP 1999-1	6 020% Due 05-20-05	166,383	166,451	(68)				
12/22/03	03/10/04	14,400	ARRIS GROUP INC COM		117,691	105,024	12,667				
12/23/03	03/10/04	2,400	ARRIS GROUP INC COM		18,615	17,632	1,983				
12/24/03	03/10/04	2,200	ARRIS GROUP INC COM		17,981	16,191	1,790				
12/26/03	03/10/04	200	ARRIS GROUP INC COM		1,635	1,475	160				
12/29/03	03/10/04	4,800	ARRIS GROUP INC COM		39,230	36,189	3,042				
12/30/03	03/10/04	2,500	ARRIS GROUP INC COM		20,432	18,717	1,716				
01/02/04	03/10/04	3,600	ARRIS GROUP INC COM		29,423	27,168	2,255				
01/08/04	03/10/04	28,900	ARRIS GROUP INC COM		236,199	281,902	(45,703)				
02/26/04	03/10/04	6,400	ARRIS GROUP INC COM		52,307	63,569	(11,262)				
02/27/04	03/10/04	9,700	ARRIS GROUP INC COM		79,278	100,875	(21,597)				
03/02/04	03/10/04	4,800	ARRIS GROUP INC COM		39,230	47,223	(7,993)				
03/03/04	03/10/04	3,900	ARRIS GROUP INC COM		31,875	37,138	(5,263)				
10/10/03	01/29/04	900	ASE TEST LTD ORD		12,034	9,459	2,574				
10/13/03	01/29/04	1,200	ASE TEST LTD ORD		18,045	13,032	3,012				
10/13/03	01/30/04	1,700	ASE TEST LTD ORD		22,933	18,463	4,470				
10/13/03	02/02/04	2,400	ASE TEST LTD ORD		31,965	26,065	5,900				
10/14/03	02/02/04	1,400	ASE TEST LTD ORD		18,646	15,578	3,068				
10/14/03	02/03/04	2,600	ASE TEST LTD ORD		32,628	28,930	3,698				
10/15/03	02/03/04	1,600	ASE TEST LTD ORD		20,079	18,315	1,764				
10/15/03	02/04/04	900	ASE TEST LTD ORD		10,544	10,302	242				
10/29/03	02/04/04	3,200	ASE TEST LTD ORD		37,489	39,490	(2,001)				
10/29/03	02/05/04	2,200	ASE TEST LTD ORD		25,068	27,150	(2,082)				
10/30/03	02/05/04	1,700	ASE TEST LTD ORD		19,371	21,995	(2,625)				
10/30/03	02/06/04	2,400	ASE TEST LTD ORD		29,720	31,052	(1,333)				
12/15/03	02/06/04	1,600	ASE TEST LTD ORD		19,813	22,684	(2,871)				
12/15/03	02/09/04	1,500	ASE TEST LTD ORD		19,308	21,266	(1,958)				
12/16/03	02/09/04	1,400	ASE TEST LTD ORD		18,021	19,147	(1,126)				
12/16/03	02/10/04	400	ASE TEST LTD ORD		5,192	5,471	(278)				
12/17/03	02/10/04	2,300	ASE TEST LTD ORD		29,855	32,026	(2,171)				
12/18/03	02/10/04	1,300	ASE TEST LTD ORD		18,875	18,883	(2,008)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
12/18/03	02/12/04	300	ASE TEST LTD ORD		3,941	4,358	(417)				
12/19/03	02/12/04	600	ASE TEST LTD ORD		7,882	8,741	(860)				
12/22/03	02/12/04	1,400	ASE TEST LTD ORD		18,391	20,645	(2,254)				
12/23/03	02/12/04	700	ASE TEST LTD ORD		9,195	10,045	(850)				
12/23/03	02/12/04	300	ASE TEST LTD ORD		3,941	4,335	(394)				
12/30/03	02/12/04	600	ASE TEST LTD ORD		7,882	8,880	(998)				
12/31/03	02/12/04	1,000	ASE TEST LTD ORD		13,136	15,025	(1,888)				
01/02/04	02/12/04	300	ASE TEST LTD ORD		3,941	4,705	(764)				
01/06/04	02/12/04	1,400	ASE TEST LTD ORD		18,391	22,190	(3,799)				
10/08/02	10/28/04	100,000	ASIAN DEV BK	6 250% Due 10-24-05	103,595	110,687	(7,092)				
09/07/01	04/22/04	5,200	ASML HLDG NV N Y SHS		85,706	79,007	6,699				
			ASTRAZENECA PLC								
03/18/03	03/10/04	100	SPONSORED ADR		4,958	3,254	1,704				
			ASTRAZENECA PLC								
03/19/03	03/10/04	400	SPONSORED ADR		19,832	13,683	6,149				
			ASTRAZENECA PLC								
03/19/03	03/11/04	1,100	SPONSORED ADR		53,645	37,628	16,017				
			ASTRAZENECA PLC								
03/19/03	03/12/04	500	SPONSORED ADR		24,286	17,104	7,183				
			ASTRAZENECA PLC								
01/14/99	04/22/04	599	SPONSORED ADR		28,491	26,054	2,437				
			ASTRAZENECA PLC								
01/14/99	04/22/04	800	SPONSORED ADR		38,045	34,987	3,058				
			ASTRAZENECA PLC								
01/15/99	04/22/04	600	SPONSORED ADR		28,534	26,163	2,371				
			ASTRAZENECA PLC								
04/27/99	04/22/04	901	SPONSORED ADR		42,843	40,064	2,779				
			ASTRAZENECA PLC								
03/19/03	07/16/04	200	SPONSORED ADR		8,620	6,841	1,778				
			ASTRAZENECA PLC								
03/20/03	07/16/04	700	SPONSORED ADR		30,169	24,203	5,966				
			ASTRAZENECA PLC								
04/27/99	08/13/04	4,400	SPONSORED ADR		195,180	195,672	(492)				
			ASTRAZENECA PLC								
03/20/03	09/09/04	2,000	SPONSORED ADR		89,981	69,152	20,829				
			ASTRAZENECA PLC								
03/21/03	09/09/04	1,600	SPONSORED ADR		71,985	56,990	14,995				
			ASTRAZENECA PLC								
03/21/03	09/10/04	1,300	SPONSORED ADR		57,923	46,304	11,618				
			ASTRAZENECA PLC								
03/24/03	09/10/04	800	SPONSORED ADR		35,645	28,277	7,368				
			ASTRAZENECA PLC								
05/09/03	09/10/04	400	SPONSORED ADR		17,822	16,016	1,806				
			ASTRAZENECA PLC								
07/08/03	09/10/04	900	SPONSORED ADR		40,100	37,555	2,546				
			ASTRAZENECA PLC								
04/27/99	10/19/04	900	SPONSORED ADR		35,463	40,024	(4,561)				
			ASTRAZENECA PLC								
04/27/99	10/20/04	1,400	SPONSORED ADR		55,338	62,259	(6,921)				
			ASTRAZENECA PLC								
04/27/99	10/20/04	3,800	SPONSORED ADR		149,656	168,990	(19,334)				
			ASTRAZENECA PLC								
07/08/03	11/18/04	300	SPONSORED ADR		12,395	12,518	(123)				
			ASTRAZENECA PLC								
07/09/03	11/18/04	1,700	SPONSORED ADR		70,239	70,645	(405)				
			ASTRAZENECA PLC								
07/09/03	11/18/04	1,000	SPONSORED ADR		41,317	41,365	(48)				
			ASTRAZENECA PLC								
07/10/03	11/18/04	1,100	SPONSORED ADR		45,449	46,224	(775)				
			ASTRAZENECA PLC								
07/10/03	12/10/04	2,900	SPONSORED ADR		117,381	121,862	(4,482)				
			ASTRAZENECA PLC								
08/06/03	12/10/04	1,300	SPONSORED ADR		52,619	50,913	1,706				
			ASTRAZENECA PLC								
10/02/03	12/10/04	1,100	SPONSORED ADR		44,524	48,323	(3,799)				
			ASTRAZENECA PLC								
01/23/04	12/10/04	3,700	SPONSORED ADR		149,762	179,924	(30,162)				
			ASTRAZENECA PLC								
09/15/04	12/10/04	1,000	SPONSORED ADR		40,476	42,110	(1,634)				
			ASTRAZENECA PLC								
09/15/04	12/13/04	5,700	SPONSORED ADR		228,083	240,028	(11,945)				
			ASTRAZENECA PLC								
10/12/04	12/13/04	1,000	SPONSORED ADR		40,015	38,880	1,135				
			ASTRAZENECA PLC								
10/13/04	12/13/04	700	SPONSORED ADR		28,010	27,066	944				
			ASTRAZENECA PLC								
09/12/03	01/26/04	1,700	ASYST TECHNOLOGY CP COM		28,466	24,800	3,666				
09/15/03	01/26/04	5,400	ASYST TECHNOLOGY CP COM		90,420	78,688	11,732				
09/15/03	01/28/04	300	ASYST TECHNOLOGY CP COM		4,947	4,372	576				
09/16/03	01/28/04	1,800	ASYST TECHNOLOGY CP COM		29,683	27,179	2,504				
09/18/03	01/28/04	2,800	ASYST TECHNOLOGY CP COM		43,127	42,279	848				
09/17/03	02/02/04	1,000	ASYST TECHNOLOGY CP COM		15,689	15,493	196				
09/17/03	02/03/04	2,200	ASYST TECHNOLOGY CP COM		32,692	34,085	(1,393)				
09/18/03	02/03/04	1,900	ASYST TECHNOLOGY CP COM		28,234	29,233	(999)				
09/18/03	02/04/04	500	ASYST TECHNOLOGY CP COM		6,574	7,693	(1,119)				
10/03/03	02/04/04	8,900	ASYST TECHNOLOGY CP COM		117,014	139,138	(22,124)				
10/03/03	02/04/04	1,900	ASYST TECHNOLOGY CP COM		21,914	29,704	(7,790)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
10/07/03	02/04/04	6,500	ASYST TECHNOLOGY CP COM		74,968	110,843	(35,875)				
10/08/03	02/04/04	1,300	ASYST TECHNOLOGY CP COM		14,994	22,039	(7,046)				
10/13/03	02/04/04	6,800	ASYST TECHNOLOGY CP COM		78,428	120,373	(41,945)				
10/14/03	02/04/04	7,600	ASYST TECHNOLOGY CP COM		87,655	138,716	(51,061)				
01/29/03	08/04/04	25,000	AT&T CORP	7 800% Due 11-15-11	26,393	26,740	(347)				
01/29/03	08/06/04	25,000	AT&T CORP	7 800% Due 11-15-11	26,667	26,740	(73)				
01/29/03	08/06/04	50,000	AT&T CORP	7 800% Due 11-15-11	53,294	53,480	(187)				
04/17/02	02/02/04	280	AT&T CORP COM NEW		5,462	7,738	(2,275)				
04/18/02	02/02/04	120	AT&T CORP COM NEW		2,341	3,291	(950)				
04/19/02	02/02/04	160	AT&T CORP COM NEW		3,121	4,326	(1,205)				
04/22/02	02/02/04	620	AT&T CORP COM NEW		12,095	15,855	(3,760)				
04/23/02	02/02/04	400	AT&T CORP COM NEW		7,803	10,432	(2,629)				
04/24/02	02/02/04	200	AT&T CORP COM NEW		3,902	5,230	(1,329)				
04/25/02	02/02/04	300	AT&T CORP COM NEW		5,852	7,591	(1,739)				
06/17/02	02/02/04	380	AT&T CORP COM NEW		7,413	7,297	116				
06/18/02	02/02/04	120	AT&T CORP COM NEW		2,341	2,348	(7)				
06/19/02	02/02/04	120	AT&T CORP COM NEW		2,341	2,279	62				
06/20/02	02/03/04	120	AT&T CORP COM NEW		2,316	2,161	154				
06/21/02	02/03/04	20	AT&T CORP COM NEW		386	359	27				
06/27/02	02/03/04	1,260	AT&T CORP COM NEW		24,315	22,521	1,794				
06/27/02	02/03/04	600	AT&T CORP COM NEW		11,645	10,724	920				
06/27/02	02/04/04	80	AT&T CORP COM NEW		1,538	1,430	108				
07/05/02	02/04/04	320	AT&T CORP COM NEW		6,150	6,118	32				
07/05/02	02/06/04	320	AT&T CORP COM NEW		6,229	6,118	110				
07/08/02	02/06/04	340	AT&T CORP COM NEW		6,618	6,592	26				
07/22/02	02/06/04	240	AT&T CORP COM NEW		4,672	4,253	419				
07/22/02	02/09/04	540	AT&T CORP COM NEW		10,520	9,568	951				
09/20/02	02/09/04	160	AT&T CORP COM NEW		3,117	3,680	(563)				
10/15/02	02/09/04	80	AT&T CORP COM NEW		1,558	1,855	(297)				
11/06/02	02/09/04	520	AT&T CORP COM NEW		10,130	15,477	(5,347)				
11/06/02	04/22/04	480	AT&T CORP COM NEW		8,621	14,287	(5,666)				
11/07/02	04/22/04	1,600	AT&T CORP COM NEW		28,735	46,800	(18,065)				
11/11/02	04/22/04	300	AT&T CORP COM NEW		5,388	9,230	(3,842)				
11/14/02	04/22/04	100	AT&T CORP COM NEW		1,796	3,038	(1,242)				
11/25/02	04/22/04	500	AT&T CORP COM NEW		8,980	14,014	(5,034)				
11/25/02	04/22/04	1,920	AT&T CORP COM NEW		34,482	53,826	(19,344)				
11/25/02	10/19/04	1,700	AT&T CORP COM NEW		26,655	47,658	(21,003)				
11/25/02	10/19/04	1,680	AT&T CORP COM NEW		28,078	47,098	(21,020)				
11/26/02	10/19/04	200	AT&T CORP COM NEW		3,105	5,569	(2,465)				
11/27/02	10/19/04	300	AT&T CORP COM NEW		4,657	8,347	(3,691)				
12/06/02	10/19/04	100	AT&T CORP COM NEW		1,552	2,803	(1,251)				
12/09/02	10/19/04	200	AT&T CORP COM NEW		3,105	5,605	(2,500)				
12/16/02	10/19/04	100	AT&T CORP COM NEW		1,552	2,733	(1,181)				
12/17/02	10/19/04	20	AT&T CORP COM NEW		310	548	(238)				
12/17/02	10/19/04	180	AT&T CORP COM NEW		2,799	4,934	(2,135)				
12/19/02	10/19/04	200	AT&T CORP COM NEW		3,110	5,108	(1,998)				
12/20/02	10/19/04	400	AT&T CORP COM NEW		6,221	10,367	(4,146)				
12/23/02	10/19/04	300	AT&T CORP COM NEW		4,666	8,167	(3,502)				
12/26/02	10/19/04	100	AT&T CORP COM NEW		1,555	2,690	(1,135)				
01/02/03	10/19/04	300	AT&T CORP COM NEW		4,666	8,075	(3,409)				
01/06/03	10/19/04	100	AT&T CORP COM NEW		1,555	2,746	(1,191)				
01/14/03	10/19/04	800	AT&T CORP COM NEW		12,441	21,899	(9,458)				
01/23/03	10/19/04	1,320	AT&T CORP COM NEW		20,528	27,018	(6,490)				
01/23/03	10/20/04	2,200	AT&T CORP COM NEW		34,294	45,031	(10,737)				
01/23/03	10/21/04	300	AT&T CORP COM NEW		4,790	6,141	(1,351)				
01/23/03	10/22/04	400	AT&T CORP COM NEW		6,388	8,187	(1,799)				
01/23/03	10/25/04	80	AT&T CORP COM NEW		1,251	1,637	(387)				
09/19/02	04/20/04	7,000	AT&T WIRELESS SVCS INC COM		96,899	30,808	66,091				
09/19/02	08/03/04	200	AT&T WIRELESS SVCS INC COM		2,883	880	2,002				
09/20/02	08/03/04	5,200	AT&T WIRELESS SVCS INC COM		74,946	23,463	51,482				
09/20/02	09/24/04	5,000	AT&T WIRELESS SVCS INC COM		73,763	22,561	51,202				
10/01/02	10/13/04	254	AT&T WIRELESS SVCS INC COM		3,745	2,630	1,114				
10/01/02	10/13/04	119	AT&T WIRELESS SVCS INC COM		1,754	781	973				
06/17/93	10/13/04	192	AT&T WIRELESS SVCS INC COM		2,829	1,545	1,284				
09/20/02	10/15/04	800	AT&T WIRELESS SVCS INC COM		11,816	3,610	8,206				
09/23/02	10/15/04	4,200	AT&T WIRELESS SVCS INC COM		62,033	18,583	43,450				
09/23/02	10/27/04	2,200	AT&T WIRELESS SVCS INC COM		33,000	9,734	23,266				
09/24/02	10/27/04	11,400	AT&T WIRELESS SVCS INC COM		171,000	49,452	121,548				
09/25/02	10/27/04	10,200	AT&T WIRELESS SVCS INC COM		153,000	44,388	108,612				
09/26/02	10/27/04	9,700	AT&T WIRELESS SVCS INC COM		145,500	42,795	102,705				
09/27/02	10/27/04	13,700	AT&T WIRELESS SVCS INC COM		205,500	58,410	147,090				
10/10/02	10/27/04	19,900	AT&T WIRELESS SVCS INC COM		298,500	85,228	233,272				
10/14/02	10/27/04	1,500	AT&T WIRELESS SVCS INC COM		22,500	6,025	16,475				
10/08/03	10/27/04	2,100	AT&T WIRELESS SVCS INC COM		31,500	17,667	13,833				
10/09/03	10/27/04	3,100	AT&T WIRELESS SVCS INC COM		46,500	25,836	20,664				
10/10/03	10/27/04	1,500	AT&T WIRELESS SVCS INC COM		22,500	12,546	9,954				
10/13/03	10/27/04	2,300	AT&T WIRELESS SVCS INC COM		34,500	19,157	15,343				
10/27/03	10/27/04	60,000	AT&T WIRELESS SVCS INC COM		900,000	429,330	470,670				
12/02/03	10/27/04	29,300	AT&T WIRELESS SVCS INC COM		439,500	212,545	226,955				
12/03/03	10/27/04	10,700	AT&T WIRELESS SVCS INC COM		160,500	78,084	82,416				
12/18/03	10/27/04	3,000	AT&T WIRELESS SVCS INC COM		45,000	22,005	22,995				
12/19/03	10/27/04	11,200	AT&T WIRELESS SVCS INC COM		168,000	81,701	86,299				
12/22/03	10/27/04	3,200	AT&T WIRELESS SVCS INC COM		48,000	23,404	24,596				
02/11/04	03/10/04	6,100	ATHEROS COMMUNICATIONS COM		104,001	85,400	18,601				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
02/12/04	03/10/04	4,900	ATHEROS COMMUNICATIONS COM		83,542	85,876	(2,335)				
01/21/03	05/13/04	200	AUTOMATIC DATA PROCESS COM		9,157	7,160	1,998				
01/21/03	05/14/04	400	AUTOMATIC DATA PROCESS COM		18,184	14,320	3,864				
01/21/03	05/17/04	900	AUTOMATIC DATA PROCESS COM		40,093	32,219	7,874				
01/21/03	05/18/04	500	AUTOMATIC DATA PROCESS COM		22,314	17,899	4,415				
01/21/03	05/19/04	500	AUTOMATIC DATA PROCESS COM		22,364	17,899	4,465				
01/21/03	05/20/04	700	AUTOMATIC DATA PROCESS COM		30,902	25,059	5,843				
01/21/03	05/20/04	300	AUTOMATIC DATA PROCESS COM		13,244	10,809	2,435				
01/21/03	05/21/04	300	AUTOMATIC DATA PROCESS COM		13,228	10,724	2,504				
01/21/03	05/21/04	300	AUTOMATIC DATA PROCESS COM		13,228	10,836	2,392				
01/22/03	05/21/04	100	AUTOMATIC DATA PROCESS COM		4,409	3,580	829				
01/22/03	05/24/04	300	AUTOMATIC DATA PROCESS COM		13,246	10,741	2,505				
01/22/03	05/25/04	400	AUTOMATIC DATA PROCESS COM		18,088	14,321	3,767				
01/22/03	05/25/04	100	AUTOMATIC DATA PROCESS COM		4,506	3,580	926				
01/22/03	05/25/04	500	AUTOMATIC DATA PROCESS COM		22,416	17,901	4,515				
01/22/03	05/26/04	100	AUTOMATIC DATA PROCESS COM		4,498	3,580	917				
01/22/03	05/27/04	200	AUTOMATIC DATA PROCESS COM		8,942	7,160	1,781				
01/22/03	05/27/04	200	AUTOMATIC DATA PROCESS COM		8,942	7,153	1,789				
01/22/03	05/28/04	100	AUTOMATIC DATA PROCESS COM		4,449	3,576	873				
01/23/03	06/01/04	300	AUTOMATIC DATA PROCESS COM		13,221	10,729	2,492				
01/23/03	06/02/04	100	AUTOMATIC DATA PROCESS COM		4,403	3,576	827				
01/23/03	06/02/04	500	AUTOMATIC DATA PROCESS COM		22,015	17,837	4,178				
01/23/03	06/03/04	400	AUTOMATIC DATA PROCESS COM		17,639	14,270	3,369				
01/23/03	06/04/04	200	AUTOMATIC DATA PROCESS COM		8,928	7,135	1,794				
01/24/03	06/04/04	300	AUTOMATIC DATA PROCESS COM		13,393	10,528	2,864				
01/24/03	06/07/04	300	AUTOMATIC DATA PROCESS COM		13,373	10,528	2,845				
01/24/03	06/08/04	200	AUTOMATIC DATA PROCESS COM		8,961	7,019	1,942				
01/27/03	06/08/04	100	AUTOMATIC DATA PROCESS COM		4,480	3,469	1,011				
01/27/03	06/09/04	100	AUTOMATIC DATA PROCESS COM		4,457	3,469	987				
01/27/03	06/10/04	100	AUTOMATIC DATA PROCESS COM		4,476	3,469	1,008				
01/27/03	06/14/04	100	AUTOMATIC DATA PROCESS COM		4,413	3,469	943				
01/27/03	07/19/04	200	AUTOMATIC DATA PROCESS COM		8,012	6,938	1,074				
01/28/03	07/19/04	100	AUTOMATIC DATA PROCESS COM		4,006	3,480	526				
01/28/03	07/19/04	100	AUTOMATIC DATA PROCESS COM		4,006	3,476	530				
01/30/03	07/19/04	300	AUTOMATIC DATA PROCESS COM		12,018	10,320	1,698				
02/20/03	07/19/04	1,000	AUTOMATIC DATA PROCESS COM		40,060	33,859	6,201				
02/21/03	07/19/04	400	AUTOMATIC DATA PROCESS COM		16,024	13,584	2,440				
01/20/04	03/10/04	11,100	AVANEX CORP COM		54,070	79,616	(25,545)				
01/21/04	03/10/04	27,000	AVANEX CORP COM		131,523	196,811	(65,288)				
01/22/04	03/10/04	26,000	AVANEX CORP COM		126,651	176,834	(50,182)				
01/23/04	03/10/04	16,400	AVANEX CORP COM		79,888	110,980	(31,093)				
01/27/04	03/10/04	13,800	AVANEX CORP COM		67,223	97,221	(29,998)				
01/28/04	03/10/04	13,100	AVANEX CORP COM		63,813	90,279	(26,466)				
01/29/04	03/10/04	4,200	AVANEX CORP COM		20,459	26,530	(6,071)				
01/30/04	03/10/04	2,100	AVANEX CORP COM		10,230	14,110	(3,880)				
08/27/01	01/14/04	1,500	AVAYA INC COM		23,346	16,980	6,366				
08/27/01	01/15/04	1,500	AVAYA INC COM		23,607	16,980	6,627				
09/06/01	01/15/04	1,700	AVAYA INC COM		26,755	19,909	6,846				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/ Adj Basis@12/31/69	(l) Capital Gain Net Income
09/06/01	01/16/04	3,300	AVAYA INC COM		53,782	38,647	15,134				
11/21/01	01/16/04	1,000	AVAYA INC COM		16,297	10,033	6,264				
11/21/01	01/20/04	3,000	AVAYA INC COM		49,962	30,100	19,862				
11/21/01	01/21/04	1,500	AVAYA INC COM		24,167	15,050	9,117				
11/21/01	01/22/04	2,000	AVAYA INC COM		31,514	20,067	11,447				
01/30/02	01/22/04	400	AVAYA INC COM		6,303	3,304	2,999				
07/15/03	02/24/04	500	AVNET INC COM		11,430	6,815	4,614				
07/16/03	02/24/04	100	AVNET INC COM		2,286	1,358	930				
07/16/03	02/24/04	1,000	AVNET INC COM		22,859	13,717	9,142				
07/17/03	02/24/04	800	AVNET INC COM		18,287	10,781	7,507				
07/17/03	02/24/04	100	AVNET INC COM		2,286	1,366	920				
07/18/03	02/24/04	1,300	AVNET INC COM		29,717	17,511	12,206				
07/18/03	02/24/04	100	AVNET INC COM		2,286	1,337	949				
07/21/03	02/24/04	900	AVNET INC COM		20,573	12,071	8,502				
07/21/03	02/24/04	100	AVNET INC COM		2,286	1,345	941				
07/22/03	02/24/04	100	AVNET INC COM		2,286	1,333	953				
07/22/03	02/24/04	500	AVNET INC COM		11,430	6,730	4,700				
07/23/03	02/24/04	500	AVNET INC COM		11,430	6,663	4,767				
07/23/03	02/24/04	200	AVNET INC COM		4,572	2,677	1,895				
07/23/03	04/14/04	600	AVNET INC COM		15,029	7,996	7,034				
07/24/03	04/14/04	1,100	AVNET INC COM		27,554	15,350	12,204				
07/24/03	04/14/04	300	AVNET INC COM		7,515	4,204	3,310				
07/25/03	04/14/04	500	AVNET INC COM		12,525	6,768	5,757				
07/25/03	04/14/04	1,600	AVNET INC COM		40,079	21,583	18,496				
10/13/03	03/10/04	5,500	AVOCENT CORP COM		203,621	179,512	24,110				
10/14/03	03/10/04	1,300	AVOCENT CORP COM		48,129	43,824	4,304				
10/14/03	03/10/04	100	AVOCENT CORP COM		3,643	3,371	272				
12/03/03	03/10/04	1,000	AVOCENT CORP COM		36,433	39,183	(2,750)				
12/04/03	03/10/04	2,600	AVOCENT CORP COM		94,726	98,925	(4,199)				
02/03/04	03/10/04	100	AVOCENT CORP COM		3,643	3,905	(262)				
02/03/04	03/10/04	2,300	AVOCENT CORP COM		83,796	91,813	(8,017)				
02/04/04	03/10/04	1,300	AVOCENT CORP COM		47,363	51,787	(4,424)				
02/05/04	03/10/04	3,400	AVOCENT CORP COM		123,873	139,028	(15,155)				
02/06/04	03/10/04	200	AVOCENT CORP COM		7,287	8,165	(878)				
02/09/04	03/10/04	1,500	AVOCENT CORP COM		54,650	62,886	(8,236)				
03/19/03	05/26/04	1,800	AVON PRODS INC COM		159,229	97,657	61,572				
03/20/03	05/26/04	1,400	AVON PRODS INC COM		123,845	77,169	46,676				
03/20/03	10/29/04	800	AVON PRODS INC COM		31,056	22,048	9,008				
03/20/03	11/01/04	2,100	AVON PRODS INC COM		79,694	57,877	21,817				
03/20/03	11/02/04	1,600	AVON PRODS INC COM		60,714	44,097	16,618				
03/20/03	11/03/04	300	AVON PRODS INC COM		11,401	8,268	3,133				
04/16/03	11/03/04	400	AVON PRODS INC COM		15,201	11,498	3,703				
04/16/03	11/12/04	1,100	AVON PRODS INC COM		43,658	31,620	12,038				
04/16/03	11/15/04	600	AVON PRODS INC COM		23,473	17,247	6,226				
04/16/03	11/16/04	2,300	AVON PRODS INC COM		90,374	66,114	24,261				
04/16/03	11/17/04	700	AVON PRODS INC COM		27,478	20,122	7,356				
04/16/03	11/18/04	700	AVON PRODS INC COM		27,255	20,122	7,133				
04/16/03	11/19/04	1,200	AVON PRODS INC COM		45,353	34,494	10,859				
04/30/03	11/19/04	200	AVON PRODS INC COM		7,559	5,843	1,716				
04/30/03	11/22/04	3,100	AVON PRODS INC COM		117,949	90,566	27,383				
04/30/03	11/23/04	1,900	AVON PRODS INC COM		72,789	55,508	17,281				
05/22/03	11/23/04	200	AVON PRODS INC COM		7,662	5,947	1,715				
12/08/03	11/23/04	2,200	AVON PRODS INC COM		84,282	68,805	15,477				
12/08/03	11/24/04	1,200	AVON PRODS INC COM		46,218	37,530	8,688				
12/08/03	11/26/04	300	AVON PRODS INC COM		11,569	9,383	2,187				
12/08/03	11/29/04	1,600	AVON PRODS INC COM		61,442	50,040	11,402				
12/08/03	11/30/04	900	AVON PRODS INC COM		33,876	28,148	5,728				
12/08/03	12/01/04	1,200	AVON PRODS INC COM		45,487	37,530	7,957				
12/11/03	12/01/04	400	AVON PRODS INC COM		15,162	12,491	2,672				
06/22/04	12/01/04	300	AVON PRODS INC COM		11,372	13,587	(2,215)				
06/29/04	12/01/04	600	AVON PRODS INC COM		22,744	27,276	(4,532)				
07/01/04	12/01/04	300	AVON PRODS INC COM		11,372	13,551	(2,179)				
07/01/04	12/02/04	300	AVON PRODS INC COM		11,703	13,551	(1,848)				
07/02/04	12/02/04	500	AVON PRODS INC COM		19,505	22,854	(3,149)				
07/06/04	12/02/04	200	AVON PRODS INC COM		7,802	9,055	(1,253)				
07/29/04	12/02/04	1,100	AVON PRODS INC COM		42,911	47,606	(4,695)				
12/03/03	01/26/04	5,200	AXCELIS TECHNOLOGIES I COM		60,360	59,685	675				
12/03/03	01/28/04	3,500	AXCELIS TECHNOLOGIES I COM		39,272	40,173	(901)				
12/03/03	01/29/04	2,700	AXCELIS TECHNOLOGIES I COM		30,955	30,990	(35)				
12/04/03	01/29/04	7,900	AXCELIS TECHNOLOGIES I COM		90,573	84,363	6,210				
12/04/03	01/30/04	600	AXCELIS TECHNOLOGIES I COM		7,454	6,407	1,047				
12/05/03	01/30/04	5,700	AXCELIS TECHNOLOGIES I COM		70,812	58,090	12,721				
12/08/03	01/30/04	600	AXCELIS TECHNOLOGIES I COM		7,454	5,993	1,461				
12/08/03	02/03/04	3,100	AXCELIS TECHNOLOGIES I COM		37,233	30,962	6,270				
12/09/99	08/18/04	800	BAKER HUGHES INC COM		30,967	14,065	16,902				
12/09/99	08/19/04	600	BAKER HUGHES INC COM		23,558	10,549	13,010				
12/09/99	08/20/04	1,300	BAKER HUGHES INC COM		51,525	22,855	28,670				
12/09/99	10/19/04	1,100	BAKER HUGHES INC COM		46,294	19,339	26,955				
12/13/99	10/19/04	300	BAKER HUGHES INC COM		12,626	5,331	7,295				
08/27/98	04/14/04	1	BANK OF AMERICA CORP COM		70	56	14				
08/27/98	06/14/04	10,399	BANK OF AMERICA CORP COM		860,276	669,623	190,653				
10/14/98	06/14/04	8,401	BANK OF AMERICA CORP COM		694,968	396,802	298,166				
10/14/98	06/15/04	1,600	BANK OF AMERICA CORP COM		133,248	75,574	57,674				
07/12/04	10/20/04	2,500	BANK OF AMERICA CORP COM		109,103	105,812	3,291				
07/12/04	12/10/04	900	BANK OF AMERICA CORP COM		41,364	38,092	3,272				
07/13/04	12/10/04	2,800	BANK OF AMERICA CORP COM		128,688	118,813	9,874				
07/13/04	12/13/04	2,400	BANK OF AMERICA CORP COM		110,202	101,840	8,362				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
07/14/04	12/13/04	6,500	BANK OF AMERICA CORP COM		298,463	275,088	23,377				
07/14/04	12/14/04	700	BANK OF AMERICA CORP COM		32,070	29,625	2,446				
07/15/04	12/14/04	2,000	BANK OF AMERICA CORP COM		91,830	84,225	7,404				
07/19/04	12/14/04	2,400	BANK OF AMERICA CORP COM		109,956	102,077	7,879				
07/19/04	12/15/04	800	BANK OF AMERICA CORP COM		36,705	34,026	2,679				
07/20/04	12/15/04	2,000	BANK OF AMERICA CORP COM		91,761	85,041	6,720				
07/21/04	12/15/04	1,200	BANK OF AMERICA CORP COM		55,057	51,072	3,985				
07/21/04	12/16/04	1,200	BANK OF AMERICA CORP COM		55,127	51,072	4,055				
			BANK OF AMERICA CORPORATION								
05/24/00	05/27/04	500,000	CORPORATION	7 875% Due 05-16-05	527,960	497,460	30,500				
11/01/99	02/20/04	2,900	BANK ONE CORP COM		154,215	111,346	42,869				
05/01/98	03/10/04	1,304	BANK ONE CORP COM		71,795	74,431	(2,636)				
05/04/98	03/10/04	1,620	BANK ONE CORP COM		89,194	93,528	(4,334)				
05/05/98	03/10/04	1,944	BANK ONE CORP COM		107,032	110,412	(3,379)				
08/04/98	03/10/04	132	BANK ONE CORP COM		7,268	6,231	1,037				
08/04/98	03/30/04	1,768	BANK ONE CORP COM		96,479	83,455	13,024				
08/05/98	03/30/04	232	BANK ONE CORP COM		12,660	10,829	1,832				
08/05/98	03/31/04	968	BANK ONE CORP COM		52,858	45,181	7,677				
12/18/98	03/31/04	1,832	BANK ONE CORP COM		100,038	95,204	4,833				
12/18/98	04/01/04	1,600	BANK ONE CORP COM		87,792	83,148	4,644				
09/01/99	04/01/04	1,400	BANK ONE CORP COM		76,818	55,797	21,021				
09/01/99	04/05/04	1,500	BANK ONE CORP COM		81,719	59,783	21,936				
09/01/99	04/08/04	1,500	BANK ONE CORP COM		81,700	59,783	21,917				
09/01/99	04/12/04	600	BANK ONE CORP COM		32,676	23,913	8,763				
12/21/99	04/12/04	900	BANK ONE CORP COM		49,014	29,858	19,157				
11/01/99	04/14/04	2,400	BANK ONE CORP COM		124,653	92,148	32,505				
12/21/99	04/20/04	2,000	BANK ONE CORP COM		101,964	66,350	35,614				
12/22/99	04/20/04	1,000	BANK ONE CORP COM		50,982	33,550	17,432				
11/01/99	04/22/04	1,400	BANK ONE CORP COM		69,474	53,753	15,721				
11/03/99	04/22/04	500	BANK ONE CORP COM		24,812	18,890	5,922				
11/10/99	04/22/04	2,300	BANK ONE CORP COM		114,136	85,086	29,050				
11/11/99	04/22/04	200	BANK ONE CORP COM		9,925	6,769	3,156				
12/15/03	05/05/04	25,000	BB&T CORP	4 750% Due 10-01-12	24,267	24,890	(623)				
03/26/03	05/05/04	125,000	BEAR STEARNS COS INC	7 625% Due 12-07-09	143,553	149,761	(6,208)				
07/30/04	10/11/04	1,000	BEAR STEARNS COS INC COM		92,563	84,430	8,133				
07/26/04	12/29/04	300	BEAZER HOMES USA INC COM		42,721	28,518	16,203				
04/04/03	05/05/04	50,000	BECTON DICKINSON & CO	4 550% Due 04-15-13	48,089	49,864	(1,776)				
10/06/00	04/20/04	3,800	BECTON DICKINSON & CO COM		193,149	104,915	88,234				
06/25/01	01/05/04	900	BED BATH & BEYOND INC COM		37,831	27,018	10,813				
06/25/01	01/08/04	3,400	BED BATH & BEYOND INC COM		143,289	102,068	41,221				
06/25/01	04/05/04	500	BED BATH & BEYOND INC COM		19,983	15,010	4,973				
06/25/01	04/06/04	100	BED BATH & BEYOND INC COM		3,995	3,002	993				
06/25/01	07/15/04	3,900	BED BATH & BEYOND INC COM		138,044	117,078	20,966				
06/25/01	07/16/04	2,300	BED BATH & BEYOND INC COM		81,253	69,046	12,207				
06/25/01	07/19/04	1,600	BED BATH & BEYOND INC COM		56,745	48,032	8,713				
03/05/02	07/19/04	300	BED BATH & BEYOND INC COM		10,640	9,761	879				
03/05/02	07/20/04	1,400	BED BATH & BEYOND INC COM		49,727	45,552	4,175				
03/05/02	07/21/04	500	BED BATH & BEYOND INC COM		17,976	16,268	1,708				
04/03/02	08/13/04	300	BED BATH & BEYOND INC COM		10,379	9,589	790				
04/03/02	08/16/04	900	BED BATH & BEYOND INC COM		31,425	28,766	2,659				
04/03/02	08/17/04	600	BED BATH & BEYOND INC COM		21,382	19,178	2,204				
05/24/02	08/17/04	1,200	BED BATH & BEYOND INC COM		42,764	42,335	429				
05/24/02	08/18/04	1,800	BED BATH & BEYOND INC COM		64,601	63,502	1,100				
05/24/02	08/19/04	1,200	BED BATH & BEYOND INC COM		42,881	42,335	546				
05/24/02	08/20/04	1,700	BED BATH & BEYOND INC COM		60,336	59,974	362				
05/24/02	08/23/04	1,300	BED BATH & BEYOND INC COM		45,842	45,862	(21)				
05/24/02	12/16/04	2,100	BED BATH & BEYOND INC COM		83,657	74,085	9,572				
05/24/02	12/17/04	1,600	BED BATH & BEYOND INC COM		62,776	56,446	6,330				
05/24/02	12/20/04	2,000	BED BATH & BEYOND INC COM		77,680	70,558	7,122				
10/07/02	12/20/04	900	BED BATH & BEYOND INC COM		34,956	27,979	6,977				
10/29/02	12/20/04	1,100	BED BATH & BEYOND INC COM		42,724	38,476	4,248				
10/30/02	12/20/04	100	BED BATH & BEYOND INC COM		3,884	3,504	380				
11/01/02	12/20/04	100	BED BATH & BEYOND INC COM		3,884	3,501	383				
04/29/03	12/20/04	1,800	BED BATH & BEYOND INC COM		69,912	71,847	(1,935)				
05/22/03	12/20/04	300	BED BATH & BEYOND INC COM		11,652	12,044	(392)				
07/18/03	12/20/04	600	BED BATH & BEYOND INC COM		23,304	23,163	141				
07/21/03	12/20/04	100	BED BATH & BEYOND INC COM		3,884	3,845	39				
07/22/03	12/20/04	2,300	BED BATH & BEYOND INC COM		89,332	87,101	2,231				
07/24/03	12/20/04	100	BED BATH & BEYOND INC COM		3,884	3,804	80				
08/07/03	12/20/04	3,300	BED BATH & BEYOND INC COM		128,172	130,341	(2,169)				
08/07/03	12/21/04	1,300	BED BATH & BEYOND INC COM		50,759	51,346	(587)				
08/08/03	12/21/04	1,100	BED BATH & BEYOND INC COM		42,950	43,815	(865)				
04/30/04	12/21/04	700	BED BATH & BEYOND INC COM		27,332	25,816	1,516				
05/03/04	12/21/04	500	BED BATH & BEYOND INC COM		19,523	18,495	1,028				
05/04/04	12/21/04	1,700	BED BATH & BEYOND INC COM		66,378	61,598	4,780				
05/05/04	12/21/04	1,000	BED BATH & BEYOND INC COM		39,046	36,838	2,208				
11/18/04	12/21/04	3,500	BED BATH & BEYOND INC COM		136,660	150,198	(13,538)				
11/19/04	12/21/04	400	BED BATH & BEYOND INC COM		15,618	17,015	(1,396)				
11/22/04	12/21/04	300	BED BATH & BEYOND INC COM		11,714	12,595	(882)				
			BELO A H CORP DEL COM SER								
10/22/87	01/21/04	12,000	A		324,857	80,319	244,538				
			BELO A H CORP DEL COM SER								
			A								
11/06/87	01/21/04	8,000	A		216,571	49,870	166,701				
08/07/01	05/05/04	125,000	BEMIS CO INC	6 500% Due 08-15-08	136,190	124,783	11,408				
05/07/03	01/22/04	600	BENCHMARK ELECTRS INC		22,554	10,851	11,703				
05/08/03	01/22/04	100	BENCHMARK ELECTRS INC		3,759	1,803	1,956				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
05/08/03	01/23/04	600	BENCHMARK ELECTRS INC		22,295	10,816					11,479
05/08/03	01/26/04	3,200	BENCHMARK ELECTRS INC		117,183	57,686					59,497
05/08/03	01/27/04	300	BENCHMARK ELECTRS INC		10,822	5,408					5,414
05/09/03	01/27/04	500	BENCHMARK ELECTRS INC		18,036	9,304					8,732
05/09/03	01/28/04	1,500	BENCHMARK ELECTRS INC		53,943	27,912					26,031
05/09/03	01/30/04	550	BENCHMARK ELECTRS INC		19,127	10,234					8,892
05/12/03	01/30/04	750	BENCHMARK ELECTRS INC		26,082	14,179					11,903
05/13/03	01/30/04	750	BENCHMARK ELECTRS INC		28,082	14,222					11,860
05/14/03	01/30/04	1,250	BENCHMARK ELECTRS INC		43,470	24,079					19,391
05/14/03	03/10/04	250	BENCHMARK ELECTRS INC		8,385	4,816					3,569
05/15/03	03/10/04	1,350	BENCHMARK ELECTRS INC		45,277	26,268					19,010
05/15/03	03/10/04	1,050	BENCHMARK ELECTRS INC		35,216	20,442					14,774
05/16/03	03/10/04	3,450	BENCHMARK ELECTRS INC		115,708	67,966					47,743
05/19/03	03/10/04	2,550	BENCHMARK ELECTRS INC		85,524	48,751					36,772
05/20/03	03/10/04	750	BENCHMARK ELECTRS INC		25,154	13,773					11,381
05/20/03	03/10/04	1,650	BENCHMARK ELECTRS INC		54,258	30,300					23,958
05/21/03	03/10/04	1,200	BENCHMARK ELECTRS INC		39,460	21,919					17,542
06/12/03	03/10/04	2,850	BENCHMARK ELECTRS INC		93,718	60,839					32,779
06/13/03	03/10/04	4,350	BENCHMARK ELECTRS INC		143,043	92,333					50,710
06/16/03	03/10/04	1,800	BENCHMARK ELECTRS INC		59,190	39,352					19,838
06/17/03	03/10/04	1,800	BENCHMARK ELECTRS INC		59,190	38,962					20,228
06/18/03	03/10/04	1,500	BENCHMARK ELECTRS INC		49,325	33,017					16,308
06/19/03	03/10/04	1,800	BENCHMARK ELECTRS INC		59,190	39,576					19,614
06/20/03	03/10/04	750	BENCHMARK ELECTRS INC		24,663	16,188					8,477
02/11/03	05/05/04	130,000	BERKLEY W R CORP	5 875% Due 02-15-13	128,990	128,791					199
02/12/03	05/05/04	70,000	BERKLEY W R CORP	5 875% Due 02-15-13	69,456	69,967					(511)
07/25/03	01/16/04	9,600	COM NEW		79,194	49,972					29,223
07/28/03	01/16/04	1,900	COM NEW		15,674	10,142					5,532
07/29/03	01/16/04	1,600	COM NEW		13,199	8,675					4,524
07/29/03	01/20/04	9,400	COM NEW		78,940	50,967					27,974
08/05/03	01/20/04	2,200	COM NEW		18,475	12,896					5,579
08/05/03	01/21/04	1,500	COM NEW		12,518	8,783					3,725
08/05/03	03/04/04	5,500	COM NEW		36,624	32,240					4,384
08/06/03	03/04/04	3,300	COM NEW		21,975	18,712					3,262
08/12/03	03/04/04	10,600	COM NEW		70,585	60,734					9,851
08/13/03	03/04/04	1,000	COM NEW		6,659	5,640					1,019
08/29/03	03/04/04	6,000	COM NEW		39,954	38,623					1,330
09/02/03	03/04/04	8,000	COM NEW		53,272	54,625					(1,353)
09/03/03	03/04/04	5,500	COM NEW		36,624	37,296					(671)
09/03/03	03/04/04	6,700	COM NEW		45,984	45,433					551
09/04/03	03/04/04	2,300	COM NEW		15,785	15,266					519
10/30/03	03/04/04	7,700	COM NEW		52,847	44,331					8,516
10/31/03	03/04/04	400	COM NEW		2,745	2,370					376
10/31/03	03/04/04	9,200	COM NEW		62,190	54,501					7,689
06/03/03	12/01/04	800	BIOGEN IDEC INC COM		48,225	30,346					17,879
06/03/03	12/02/04	100	BIOGEN IDEC INC COM		6,094	3,793					2,301
06/03/03	12/03/04	100	BIOGEN IDEC INC COM		6,198	3,793					2,405
06/03/03	12/07/04	200	BIOGEN IDEC INC COM		12,435	7,586					4,848
06/03/03	12/08/04	500	BIOGEN IDEC INC COM		31,840	18,966					12,874
06/03/03	12/09/04	140	BIOGEN IDEC INC COM		9,180	5,311					3,870
06/04/03	12/09/04	160	BIOGEN IDEC INC COM		10,492	6,255					4,237
06/04/03	12/10/04	200	BIOGEN IDEC INC COM		13,072	7,819					5,253
06/04/03	12/13/04	1,100	BIOGEN IDEC INC COM		72,671	43,003					29,668
02/27/04	03/10/04	9,000	COM		149,394	166,500					(17,106)
02/27/04	03/10/04	1,600	COM		26,559	29,600					(3,041)
10/31/03	08/05/04	3,000	BJ SVCS CO COM		143,130	98,257					44,873
11/16/01	08/20/04	1,500	BJ SVCS CO COM		70,542	36,328					34,214
11/16/01	08/20/04	200	BJ SVCS CO COM		9,406	4,675					4,731
11/19/01	08/20/04	200	BJ SVCS CO COM		9,406	4,786					4,620
11/19/01	08/23/04	2,000	BJ SVCS CO COM		92,490	47,856					44,633
10/31/03	10/11/04	900	BJ SVCS CO COM		47,173	29,477					17,696
11/03/03	10/11/04	1,000	BJ SVCS CO COM		52,415	32,490					19,925
11/04/03	10/11/04	1,000	BJ SVCS CO COM		52,415	30,981					21,434
11/19/01	10/19/04	1,000	BJ SVCS CO COM		50,636	23,928					26,708
11/19/01	10/19/04	100	BJ SVCS CO COM		5,064	2,370					2,694
11/19/01	10/19/04	200	BJ SVCS CO COM		10,127	4,864					5,263

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
11/19/01	10/27/04	200	BJ SVCS CO COM		10,145	4,864	5,281				
11/19/01	10/28/04	100	BJ SVCS CO COM		5,023	2,432	2,591				
11/26/01	10/28/04	600	BJ SVCS CO COM		30,136	16,230	13,906				
08/18/03	05/05/04	15,000	BOEING CAP CORP	4 750% Due 08-25-08	15,354	15,056	298				
08/18/03	05/05/04	5,000	BOEING CAP CORP	4 750% Due 08-25-08	5,118	5,016	102				
08/18/03	05/05/04	15,000	BOEING CAP CORP	4 750% Due 08-25-08	15,354	15,047	307				
08/18/03	05/05/04	10,000	BOEING CAP CORP	4 750% Due 08-25-08	10,236	10,033	203				
08/18/03	05/05/04	25,000	BOEING CAP CORP	4 750% Due 08-25-08	25,590	25,102	488				
08/18/03	05/05/04	15,000	BOEING CAP CORP	4 750% Due 08-25-08	15,354	15,056	298				
08/18/03	05/05/04	35,000	BOEING CAP CORP	4 750% Due 08-25-08	35,826	34,942	884				
08/18/03	05/05/04	15,000	BOEING CAP CORP	4 750% Due 08-25-08	15,354	15,062	292				
05/07/03	11/18/04	100,000	BOEING CO	5 125% Due 02-15-13	103,840	102,453	1,387				
01/25/01	09/09/04	600	BOEING CO COM		32,069	35,359	(3,290)				
01/25/01	09/09/04	5,000	BOEING CO COM		266,757	294,662	(27,905)				
01/25/01	09/10/04	5,500	BOEING CO COM		293,958	324,128	(30,169)				
01/25/01	12/22/04	4,200	BOEING CO COM		226,506	247,516	(21,010)				
01/25/01	12/22/04	1,000	BOEING CO COM		53,930	57,797	(3,867)				
01/25/01	12/23/04	1,300	BOEING CO COM		69,689	75,136	(5,447)				
12/19/03	06/18/04	100	BOISE CASCADE CORP COM		3,773	3,108	665				
12/19/03	06/25/04	100	BOISE CASCADE CORP COM		3,749	3,108	641				
12/19/03	06/30/04	100	BOISE CASCADE CORP COM		3,757	3,108	649				
12/27/99	10/22/04	2,200	BP PLC SPONSORED ADR		130,787	115,352	15,436				
12/27/99	11/03/04	2,032	BP PLC SPONSORED ADR		120,008	106,543	13,465				
12/28/99	11/03/04	4,268	BP PLC SPONSORED ADR		252,063	222,059	30,004				
06/28/00	03/10/04	700	BRIGHT HORIZON FAMILY COM		34,722	15,012	19,710				
07/07/00	03/10/04	900	BRIGHT HORIZON FAMILY COM		44,643	20,934	23,709				
07/21/00	03/10/04	3,200	BRIGHT HORIZON FAMILY COM		158,730	70,800	87,930				
08/09/00	03/10/04	3,100	BRIGHT HORIZON FAMILY COM		153,770	77,500	76,270				
08/21/00	03/10/04	5,600	BRIGHT HORIZON FAMILY COM		277,777	156,800	120,977				
07/11/02	02/26/04	2,200	BRISTOL MYERS SQUIBB COM		62,097	47,159	14,939				
07/11/02	03/01/04	100	BRISTOL MYERS SQUIBB COM		2,822	2,144	679				
07/12/02	03/01/04	1,400	BRISTOL MYERS SQUIBB COM		39,510	31,784	7,726				
07/12/02	03/05/04	1,500	BRISTOL MYERS SQUIBB COM		42,330	34,033	8,296				
07/12/02	10/15/04	1,500	BRISTOL MYERS SQUIBB COM		34,661	34,033	627				
07/15/02	10/15/04	2,300	BRISTOL MYERS SQUIBB COM		53,146	52,661	485				
02/11/04	03/10/04	3,500	BRISTOL WEST HLDGS INC COM		73,462	70,000	3,462				
02/12/04	03/10/04	9,000	BRISTOL WEST HLDGS INC COM BRITISH		188,903	206,350	(17,448)				
04/16/04	05/05/04	175,000	TELECOMMUNICATIONS PLC	8 375% Due 12-15-10	205,520	210,595	(5,075)				
09/04/03	01/26/04	1,500	BROOKS AUTOMATION INC		37,987	39,721	(1,734)				
09/05/03	01/26/04	2,800	BROOKS AUTOMATION INC		70,909	75,405	(4,496)				
09/08/03	01/26/04	4,400	BROOKS AUTOMATION INC		111,429	122,329	(10,900)				
09/08/03	01/26/04	700	BROOKS AUTOMATION INC		17,955	19,461	(1,507)				
09/09/03	01/28/04	1,000	BROOKS AUTOMATION INC		25,649	27,187	(1,538)				
09/09/03	01/30/04	200	BROOKS AUTOMATION INC		4,996	5,437	(441)				
09/09/03	02/03/04	2,800	BROOKS AUTOMATION INC		64,330	76,123	(11,794)				
09/09/03	02/20/04	200	BROOKS AUTOMATION INC		4,181	5,437	(1,256)				
09/10/03	02/20/04	1,800	BROOKS AUTOMATION INC		37,628	47,400	(9,772)				
09/11/03	02/20/04	1,400	BROOKS AUTOMATION INC		29,266	34,852	(5,586)				
09/12/03	02/20/04	1,300	BROOKS AUTOMATION INC		27,176	32,754	(5,578)				
10/03/03	02/20/04	7,600	BROOKS AUTOMATION INC		158,874	174,335	(15,461)				
10/07/03	02/20/04	2,300	BROOKS AUTOMATION INC		48,080	54,968	(6,888)				
10/07/03	02/23/04	1,100	BROOKS AUTOMATION INC		22,357	26,289	(3,932)				
10/08/03	02/23/04	1,400	BROOKS AUTOMATION INC		28,454	33,267	(4,813)				
10/13/03	02/23/04	1,900	BROOKS AUTOMATION INC		38,617	44,873	(6,256)				
10/14/03	02/23/04	2,500	BROOKS AUTOMATION INC		50,812	60,148	(9,337)				
08/11/03	03/10/04	2,100	BROWN TOM INC COM NEW		73,497	55,915	17,581				
08/12/03	03/10/04	1,900	BROWN TOM INC COM NEW		66,497	51,206	15,291				
08/13/03	03/10/04	600	BROWN TOM INC COM NEW		20,999	16,375	4,624				
08/14/03	03/10/04	1,100	BROWN TOM INC COM NEW		38,498	29,920	8,578				
08/18/03	03/10/04	1,100	BROWN TOM INC COM NEW		38,498	30,515	7,983				
08/19/03	03/10/04	700	BROWN TOM INC COM NEW		24,499	19,463	5,036				
08/21/03	03/10/04	1,100	BROWN TOM INC COM NEW		38,498	30,789	7,709				
07/26/01	09/07/04	7,500	SANTA FE BURLINGTON NORTHERN		272,613	206,074	66,539				
07/26/01	12/15/04	8,000	SANTA FE BURLINGTON NORTHERN		372,190	219,812	152,378				
07/26/01	12/15/04	1,500	SANTA FE		69,851	41,215	28,636				
01/08/04	03/10/04	5,300	C COR NET CORP COM		72,089	79,326	(7,238)				
01/09/04	03/10/04	5,100	C COR NET CORP COM		69,369	76,422	(7,053)				
01/12/04	03/10/04	300	C COR NET CORP COM		4,081	4,440	(359)				
01/13/04	03/10/04	4,000	C COR NET CORP COM		54,407	60,492	(6,085)				
01/14/04	03/10/04	5,688	C COR NET CORP COM		77,367	90,965	(13,598)				
01/14/04	03/11/04	1,812	C COR NET CORP COM		23,768	28,978	(5,211)				
01/15/04	03/11/04	2,500	C COR NET CORP COM		32,792	39,693	(6,901)				
01/15/04	03/11/04	900	C COR NET CORP COM		11,805	14,484	(2,679)				
01/16/04	03/11/04	5,400	C COR NET CORP COM		70,831	88,299	(17,468)				
01/20/04	03/11/04	2,500	C COR NET CORP COM		32,792	42,978	(10,186)				
02/26/04	03/11/04	13,700	C COR NET CORP COM		179,700	198,650	(18,950)				
02/27/04	03/11/04	5,300	C COR NET CORP COM		69,519	83,941	(14,422)				
10/15/01	04/22/04	173	CABLEVISION SYS CORP CL A		3,834	3,123	711				
10/17/01	04/22/04	3,727	CABLEVISION SYS CORP CL A		82,796	134,373	(51,576)				
10/17/01	07/19/04	673	CABLEVISION SYS CORP CL A		12,427	24,247	(11,820)				
10/18/01	07/19/04	3,100	CABLEVISION SYS CORP CL A		57,277	112,162	(54,884)				
10/22/01	07/19/04	119	CABLEVISION SYS CORP CL A		2,200	2,155	45				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Prnce	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/ Adj Basis@12/31/69	(l) Capital Gain Net Income
10/23/01	07/19/04	119	CABLEVISION SYS CORP CL A		2,200	2,155	45				
10/24/01	07/19/04	119	CABLEVISION SYS CORP CL A		2,200	2,155	45				
10/25/01	07/19/04	370	CABLEVISION SYS CORP CL A		6,838	6,662	176				
			CABOT MICROELECTRONICS								
10/08/03	01/22/04	1,500	COM		74,402	89,364	(14,962)				
			CABOT MICROELECTRONICS								
10/09/03	01/22/04	1,000	COM		49,601	59,563	(9,961)				
			CABOT MICROELECTRONICS								
10/10/03	01/22/04	400	COM		19,840	23,504	(3,664)				
			CABOT MICROELECTRONICS								
10/13/03	01/22/04	1,100	COM		54,561	65,702	(11,141)				
			CABOT MICROELECTRONICS								
11/06/03	01/22/04	700	COM		34,721	37,170	(2,449)				
			CABOT MICROELECTRONICS								
11/07/03	01/22/04	600	COM		29,761	33,654	(3,893)				
			CABOT MICROELECTRONICS								
11/07/03	01/22/04	800	COM		38,892	44,872	(5,979)				
			CABOT MICROELECTRONICS								
11/11/03	01/22/04	300	COM		14,585	16,191	(1,606)				
			CABOT MICROELECTRONICS								
11/12/03	01/22/04	1,000	COM		48,616	57,020	(8,404)				
07/07/99	07/20/04	9,900	CABOT OIL & GAS CORP CL A		422,607	188,694	233,913				
07/08/99	07/20/04	5,000	CABOT OIL & GAS CORP CL A		213,438	95,404	118,034				
07/09/99	07/20/04	10,100	CABOT OIL & GAS CORP CL A		431,145	192,159	238,986				
10/20/03	03/10/04	1,600	CACI INTL INC CL A		68,373	69,248	(874)				
10/21/03	03/10/04	300	CACI INTL INC CL A		12,820	13,163	(343)				
10/23/03	03/10/04	6,300	CACI INTL INC CL A		269,220	295,299	(26,079)				
10/24/03	03/10/04	2,600	CACI INTL INC CL A		111,107	122,348	(11,241)				
12/30/03	03/10/04	1,700	CACI INTL INC CL A		72,647	83,997	(11,351)				
12/31/03	03/10/04	1,700	CACI INTL INC CL A		72,647	84,538	(11,891)				
			CADENCE DESIGN SYS INC								
04/27/99	10/19/04	1,000	COM		12,435	14,103	(1,668)				
			CADENCE DESIGN SYS INC								
04/27/99	10/19/04	500	COM		6,093	7,051	(958)				
			CADENCE DESIGN SYS INC								
04/27/99	10/20/04	2,400	COM		28,921	33,846	(4,926)				
			CADENCE DESIGN SYS INC								
04/27/99	10/21/04	600	COM		7,684	8,462	(778)				
			CADENCE DESIGN SYS INC								
04/27/99	10/21/04	400	COM		5,128	5,641	(513)				
			CADENCE DESIGN SYS INC								
04/28/99	10/21/04	1,600	COM		20,511	22,437	(1,925)				
06/30/00	09/29/04	150,000	CALENERGY INC	7 230% Due 09-15-05	158,318	146,171	10,148				
10/18/04	12/14/04	600	CANADIAN PAC RY LTD COM		19,085	16,247	2,838				
10/18/04	12/15/04	1,800	CANADIAN PAC RY LTD COM		57,565	48,741	8,824				
10/19/04	12/15/04	1,100	CANADIAN PAC RY LTD COM		35,179	30,196	4,983				
10/19/04	12/17/04	1,300	CANADIAN PAC RY LTD COM		41,096	35,686	5,410				
10/20/04	12/17/04	200	CANADIAN PAC RY LTD COM		6,323	5,519	803				
10/20/04	12/20/04	300	CANADIAN PAC RY LTD COM		9,604	8,279	1,325				
10/21/04	12/20/04	500	CANADIAN PAC RY LTD COM		16,007	13,939	2,068				
10/21/04	12/21/04	1,600	CANADIAN PAC RY LTD COM		52,482	44,604	7,878				
10/21/04	12/22/04	300	CANADIAN PAC RY LTD COM		9,922	8,363	1,558				
10/22/04	12/22/04	1,000	CANADIAN PAC RY LTD COM		33,072	27,901	5,172				
10/25/04	12/22/04	100	CANADIAN PAC RY LTD COM		3,307	2,778	529				
			CAPITAL AUTO REC V ABN 2002-								
08/22/03	05/05/04	315,000	3	3 580% Due 10-15-06	318,641	322,186	(3,545)				
			CAPITAL AUTO REC V ABN 2002-								
08/22/03	05/05/04	135,000	3	3 580% Due 10-15-06	136,561	137,995	(1,435)				
08/26/02	04/20/04	1,500	CAPITAL ONE FINL CORP COM		110,795	53,271	57,524				
08/28/02	04/20/04	1,000	CAPITAL ONE FINL CORP COM		73,863	35,322	38,541				
			CAPITAL ONE MASTER TR 2001-								
08/22/03	05/05/04	425,000	8	4 600% Due 08-15-09	439,862	442,332	(2,470)				
09/19/03	04/20/04	1,900	CARDINAL HEALTH INC COM		136,235	109,643	26,592				
09/24/03	04/20/04	1,100	CARDINAL HEALTH INC COM		78,873	63,939	14,934				
10/16/03	12/08/04	5,600	CAREMARK RX INC COM		209,893	127,186	82,707				
10/17/03	12/08/04	1,500	CAREMARK RX INC COM		56,221	34,041	22,181				
10/22/03	12/08/04	1,600	CAREMARK RX INC COM		59,969	37,078	22,892				
10/23/03	12/08/04	1,700	CAREMARK RX INC COM		63,718	39,526	24,192				
05/29/03	03/30/04	2,100	CARMAX INC COM		59,737	50,052	9,685				
05/29/03	03/30/04	3,200	CARMAX INC COM		91,028	76,444	14,584				
08/08/03	03/30/04	800	CARMAX INC COM		22,757	26,978	(4,221)				
08/11/03	03/30/04	100	CARMAX INC COM		2,845	3,411	(566)				
08/12/03	03/30/04	100	CARMAX INC COM		2,845	3,477	(632)				
08/28/03	03/30/04	400	CARMAX INC COM		11,378	15,049	(3,671)				
09/03/03	03/30/04	800	CARMAX INC COM		22,757	29,980	(7,223)				
09/04/03	03/30/04	500	CARMAX INC COM		14,223	18,683	(4,459)				
09/05/03	03/30/04	2,600	CARMAX INC COM		73,960	92,655	(18,695)				
09/08/03	03/30/04	1,000	CARMAX INC COM		28,446	34,464	(6,017)				
09/08/03	03/31/04	200	CARMAX INC COM		5,804	6,893	(1,088)				
09/09/03	03/31/04	1,200	CARMAX INC COM		34,826	41,451	(6,625)				
09/10/03	03/31/04	1,600	CARMAX INC COM		46,434	53,606	(7,172)				
09/11/03	03/31/04	500	CARMAX INC COM		14,511	16,930	(2,419)				
09/12/03	03/31/04	300	CARMAX INC COM		8,706	10,222	(1,516)				
09/29/03	03/31/04	1,900	CARMAX INC COM		55,141	63,584	(8,443)				
09/30/03	03/31/04	2,300	CARMAX INC COM		66,749	76,153	(9,403)				
10/01/03	03/31/04	1,000	CARMAX INC COM		28,021	33,217	(4,195)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis @12/31/69	Capital Gain Net Income
04/09/03	05/05/04	125,000	CATERPILLAR INC DEL	6 550% Due 05-01-11	138,676	143,098	(4,421)				
07/24/01	01/07/04	400	CATERPILLAR INC DEL COM		33,037	21,486	11,550				
03/05/02	01/07/04	2,500	CATERPILLAR INC DEL COM		206,479	144,828	61,652				
03/06/02	01/07/04	300	CATERPILLAR INC DEL COM		24,777	17,364	7,414				
03/08/02	01/07/04	1,000	CATERPILLAR INC DEL COM		82,592	59,575	23,017				
03/08/02	01/08/04	2,500	CATERPILLAR INC DEL COM		205,435	148,938	56,497				
03/08/02	01/09/04	500	CATERPILLAR INC DEL COM		40,575	29,788	10,787				
07/24/03	02/13/04	100	CENTENE CORP DEL COM		3,045	2,900	145				
07/24/03	02/17/04	300	CENTENE CORP DEL COM		9,179	8,701	478				
07/25/03	02/17/04	300	CENTENE CORP DEL COM		9,179	8,666	513				
07/28/03	02/17/04	200	CENTENE CORP DEL COM		6,119	5,712	407				
07/29/03	02/18/04	3,000	CENTENE CORP DEL COM		91,752	90,308	1,444				
07/29/03	02/19/04	200	CENTENE CORP DEL COM		6,110	6,021	90				
07/30/03	02/19/04	2,100	CENTENE CORP DEL COM		84,158	82,217	1,941				
07/31/03	02/20/04	400	CENTENE CORP DEL COM		12,013	11,679	334				
07/31/03	02/23/04	1,200	CENTENE CORP DEL COM		34,929	35,037	(108)				
08/01/03	02/23/04	200	CENTENE CORP DEL COM		5,821	5,684	138				
08/07/03	02/23/04	300	CENTENE CORP DEL COM		8,732	7,500	1,232				
08/07/03	02/24/04	500	CENTENE CORP DEL COM		14,526	12,500	2,026				
08/07/03	02/25/04	700	CENTENE CORP DEL COM		20,330	17,500	2,830				
09/08/98	12/20/04	8,100	CENTERPOINT ENERGY INC COM		90,438	194,077	(103,640)				
09/08/98	12/20/04	200	CENTERPOINT ENERGY INC COM		2,244	4,792	(2,548)				
09/08/98	12/21/04	1,600	CENTERPOINT ENERGY INC COM		17,780	38,336	(20,557)				
09/09/98	12/21/04	3,400	CENTERPOINT ENERGY INC COM		37,782	82,417	(44,635)				
09/10/98	12/21/04	2,600	CENTERPOINT ENERGY INC COM		28,892	63,420	(34,528)				
09/10/98	12/21/04	600	CENTERPOINT ENERGY INC COM		6,696	14,635	(7,939)				
09/11/98	12/21/04	2,300	CENTERPOINT ENERGY INC COM		25,668	55,363	(29,695)				
09/11/98	12/21/04	200	CENTERPOINT ENERGY INC COM		2,242	4,814	(2,572)				
09/11/98	12/21/04	1,400	CENTERPOINT ENERGY INC COM		15,610	33,699	(18,090)				
09/11/98	12/21/04	2,600	CENTERPOINT ENERGY INC COM		29,034	62,685	(33,551)				
09/14/98	12/21/04	2,500	CENTERPOINT ENERGY INC COM		27,917	60,579	(32,662)				
09/14/98	12/22/04	200	CENTERPOINT ENERGY INC COM		2,236	4,846	(2,610)				
09/15/98	12/22/04	2,000	CENTERPOINT ENERGY INC COM		22,359	47,967	(25,608)				
09/15/98	12/22/04	1,900	CENTERPOINT ENERGY INC COM		21,145	45,569	(24,424)				
09/21/98	12/22/04	1,000	CENTERPOINT ENERGY INC COM		11,129	23,865	(12,737)				
09/21/98	12/22/04	100	CENTERPOINT ENERGY INC COM		1,117	2,387	(1,270)				
02/04/00	12/22/04	4,000	CENTERPOINT ENERGY INC COM		44,671	79,360	(34,689)				
02/07/00	12/22/04	1,000	CENTERPOINT ENERGY INC COM		11,168	19,508	(8,340)				
02/07/00	12/22/04	3,700	CENTERPOINT ENERGY INC COM		41,321	72,225	(30,904)				
06/19/01	12/22/04	5,000	CENTERPOINT ENERGY INC COM		55,839	139,742	(83,903)				
06/19/01	12/23/04	2,200	CENTERPOINT ENERGY INC COM		24,428	61,486	(37,059)				
06/19/01	12/23/04	8,400	CENTERPOINT ENERGY INC COM		93,252	234,787	(141,514)				
06/19/01	12/27/04	1,900	CENTERPOINT ENERGY INC COM		21,018	53,102	(32,084)				
06/19/01	05/05/04	135,000	CENTEX CORP	7 875% Due 02-01-11	154,404	134,974	19,429				
02/18/04	03/10/04	5,900	CHAMPION ENTERPRISES COM		60,825	53,921	6,904				
02/19/04	03/10/04	4,900	CHAMPION ENTERPRISES COM		50,516	49,101	1,414				
02/20/04	03/10/04	3,100	CHAMPION ENTERPRISES COM		31,959	30,862	1,096				
02/27/04	03/10/04	3,900	CHAMPION ENTERPRISES COM		40,208	41,344	(1,138)				
03/01/04	03/10/04	6,300	CHAMPION ENTERPRISES COM		64,949	69,406	(4,458)				
03/02/04	03/10/04	1,700	CHAMPION ENTERPRISES COM		17,526	18,628	(1,102)				
03/04/04	03/10/04	3,900	CHAMPION ENTERPRISES COM		40,206	43,441	(3,235)				
08/18/00	10/20/04	300	CHECKFREE CORP NEW COM		9,355	14,350	(4,995)				
08/21/00	10/20/04	100	CHECKFREE CORP NEW COM		3,118	4,884	(1,766)				
08/22/00	10/20/04	100	CHECKFREE CORP NEW COM		3,118	4,894	(1,778)				
08/23/00	10/20/04	100	CHECKFREE CORP NEW COM		3,118	4,960	(1,842)				
08/24/00	10/20/04	200	CHECKFREE CORP NEW COM		6,182	9,568	(3,406)				
08/24/00	10/20/04	1,400	CHECKFREE CORP NEW COM		43,136	66,978	(23,842)				
08/24/00	10/21/04	100	CHECKFREE CORP NEW COM		3,104	4,784	(1,680)				
08/24/00	10/21/04	1,200	CHECKFREE CORP NEW COM		37,244	57,410	(20,165)				
08/24/00	10/22/04	400	CHECKFREE CORP NEW COM		12,203	19,137	(6,934)				
08/24/00	10/26/04	200	CHECKFREE CORP NEW COM		6,194	9,568	(3,374)				
08/24/00	10/27/04	300	CHECKFREE CORP NEW COM		9,311	14,352	(5,041)				
08/24/00	10/27/04	1,500	CHECKFREE CORP NEW COM		46,593	71,762	(25,169)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
08/24/00	10/28/04	200	CHEKFFREE CORP NEW COM		6,194	9,568	(3,374)				
08/24/00	10/28/04	400	CHEKFFREE CORP NEW COM		12,365	19,137	(6,771)				
08/24/00	10/28/04	100	CHEKFFREE CORP NEW COM		3,091	4,784	(1,693)				
08/24/00	10/29/04	600	CHEKFFREE CORP NEW COM		18,514	28,705	(10,191)				
08/24/00	10/29/04	100	CHEKFFREE CORP NEW COM		3,097	4,784	(1,687)				
08/24/00	11/01/04	100	CHEKFFREE CORP NEW COM		3,098	4,784	(1,686)				
08/24/00	11/01/04	800	CHEKFFREE CORP NEW COM		24,825	38,273	(13,448)				
08/24/00	11/02/04	200	CHEKFFREE CORP NEW COM		6,282	9,568	(3,286)				
08/25/00	11/02/04	100	CHEKFFREE CORP NEW COM		3,141	4,805	(1,664)				
08/25/00	11/02/04	300	CHEKFFREE CORP NEW COM		9,424	14,425	(5,001)				
08/28/00	11/02/04	100	CHEKFFREE CORP NEW COM		3,141	4,893	(1,752)				
08/28/00	11/02/04	300	CHEKFFREE CORP NEW COM		9,424	14,680	(5,256)				
08/28/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	4,893	(1,770)				
08/29/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	4,952	(1,828)				
08/29/00	11/03/04	300	CHEKFFREE CORP NEW COM		9,370	14,855	(5,485)				
08/31/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	5,128	(2,005)				
09/06/00	11/03/04	200	CHEKFFREE CORP NEW COM		6,247	10,575	(4,328)				
09/27/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	3,763	(640)				
09/27/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	3,813	(689)				
09/28/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	3,892	(769)				
10/02/00	11/03/04	200	CHEKFFREE CORP NEW COM		6,247	8,088	(1,852)				
10/03/00	11/03/04	100	CHEKFFREE CORP NEW COM		3,123	3,937	(814)				
12/28/00	05/05/04	1,000,000	96-2	5 980% Due 09-15-08	1,054,330	996,914	57,416				
10/06/99	05/05/04	400,000	CHEVRON CORPORATION	6 625% Due 10-01-04	407,680	398,532	9,148				
02/05/04	03/10/04	3,300	REGISTRY SH		85,416	98,044	(12,628)				
02/06/04	03/10/04	3,600	REGISTRY SH		93,181	107,784	(14,603)				
02/09/04	03/10/04	2,000	REGISTRY SH		51,767	62,772	(11,005)				
03/02/04	03/10/04	2,900	REGISTRY SH		75,062	82,751	(7,689)				
03/03/04	03/10/04	3,700	REGISTRY SH		95,769	105,862	(10,093)				
09/27/01	02/02/04	1,500	CIGNA CORP COM		101,421	128,020	(26,599)				
09/27/01	02/02/04	300	CIGNA CORP COM		18,939	24,004	(5,065)				
09/27/01	02/03/04	800	CIGNA CORP COM		50,360	64,010	(13,649)				
09/27/01	02/05/04	100	CIGNA CORP COM		6,302	8,001	(1,700)				
01/07/04	05/11/04	1,500	CIGNA CORP COM		95,873	85,974	9,898				
01/08/04	05/11/04	400	CIGNA CORP COM		25,566	23,034	2,532				
01/08/04	05/11/04	400	CIGNA CORP COM		25,699	23,034	2,666				
01/08/04	05/12/04	1,100	CIGNA CORP COM		70,430	63,343	7,087				
01/08/04	05/12/04	100	CIGNA CORP COM		6,403	5,763	640				
04/30/01	01/13/04	400	CISCO SYS INC COM		10,744	6,835	3,909				
04/30/01	01/14/04	300	CISCO SYS INC COM		8,105	5,126	2,979				
04/30/01	01/15/04	100	CISCO SYS INC COM		2,730	1,709	1,021				
04/30/01	01/16/04	200	CISCO SYS INC COM		5,658	3,418	2,240				
03/04/02	01/20/04	9,300	CISCO SYS INC COM		266,648	151,517	115,132				
04/30/01	01/28/04	3,300	CISCO SYS INC COM		90,997	56,391	34,605				
04/30/01	01/28/04	1,000	CISCO SYS INC COM		27,829	17,088	10,740				
11/20/03	08/11/04	5,800	CISCO SYS INC COM		106,433	127,480	(21,047)				
11/21/03	08/11/04	5,800	CISCO SYS INC COM		108,433	127,454	(21,022)				
12/04/03	08/11/04	11,600	CISCO SYS INC COM		212,865	277,408	(64,543)				
12/12/03	08/11/04	2,500	CISCO SYS INC COM		45,876	59,960	(14,083)				
03/04/02	08/20/04	11,600	CISCO SYS INC COM		216,957	188,988	27,968				
12/12/03	08/30/04	8,600	CISCO SYS INC COM		164,907	206,281	(41,354)				
01/16/04	08/30/04	10,100	CISCO SYS INC COM		193,670	287,596	(93,926)				
01/20/04	08/30/04	10,300	CISCO SYS INC COM		197,505	296,260	(98,755)				
01/21/04	08/30/04	4,000	CISCO SYS INC COM		76,701	114,090	(37,389)				
03/04/02	09/14/04	12,500	CISCO SYS INC COM		252,489	203,651	48,838				
03/05/02	09/14/04	1,900	CISCO SYS INC COM		38,378	31,531	6,847				
03/05/02	09/28/04	4,300	CISCO SYS INC COM		77,226	71,359	5,866				
03/28/02	09/28/04	3,700	CISCO SYS INC COM		66,450	62,208	4,242				
04/01/02	09/28/04	300	CISCO SYS INC COM		5,388	5,091	296				
04/01/02	10/07/04	200	CISCO SYS INC COM		3,894	3,394	499				
05/24/02	10/07/04	1,300	CISCO SYS INC COM		25,308	21,467	3,841				
05/24/02	10/07/04	5,500	CISCO SYS INC COM		105,583	90,820	14,762				
07/01/02	04/20/04	5,000	CIT GROUP INC CL A		177,439	115,000	62,439				
07/01/02	04/29/04	3,000	CIT GROUP INC CL A		101,945	69,000	32,945				
07/01/02	06/23/04	7,000	CIT GROUP INC CL A		262,630	181,000	101,630				
07/26/04	10/01/04	100	CIT GROUP INC CL A		3,756	3,474	282				
07/26/04	10/06/04	100	CIT GROUP INC CL A		3,791	3,474	317				
07/26/04	10/21/04	300	CIT GROUP INC CL A		11,285	10,421	864				
07/26/04	10/26/04	4,600	CIT GROUP INC CL A		185,579	159,794	25,785				
07/26/04	10/29/04	100	CIT GROUP INC CL A		4,023	3,474	549				
07/01/02	11/03/04	1,500	CIT GROUP INC CL A		60,937	34,500	26,437				
07/01/02	11/04/04	1,500	CIT GROUP INC CL A		60,597	34,500	26,097				
07/01/02	11/05/04	1,500	CIT GROUP INC CL A		60,472	34,500	25,972				
07/01/02	11/09/04	1,500	CIT GROUP INC CL A		59,933	34,500	25,433				
07/01/02	11/10/04	1,500	CIT GROUP INC CL A		59,408	34,500	24,908				
07/01/02	11/11/04	1,500	CIT GROUP INC CL A		59,893	34,500	25,393				
07/01/02	11/12/04	1,500	CIT GROUP INC CL A		60,413	34,500	25,913				
07/01/02	11/15/04	1,400	CIT GROUP INC CL A		56,669	32,200	24,469				
08/08/03	05/05/04	475,000	CITIBANK CCMT 2003-A8	3 500% Due 08-15-10	468,255	474,525	(8,270)				
08/08/03	05/05/04	65,000	CITIBANK CCMT 2003-A8	3 500% Due 08-15-10	63,803	64,935	(1,132)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
09/28/99	03/15/04	600,000	CITIGROUP INC	5 800% Due 03-15-04	600,000	579,198	20,802				
06/01/04	10/05/04	250,000	CITIGROUP INC	3 500% Due 02-01-08	250,123	248,223	1,900				
10/12/00	05/17/04	4,800	CITIGROUP INC COM		215,894	209,385	6,508				
10/12/00	05/18/04	2,433	CITIGROUP INC COM		109,682	106,132	3,550				
12/11/00	05/18/04	3,300	CITIGROUP INC COM		148,768	163,558	(14,790)				
01/29/01	05/18/04	467	CITIGROUP INC COM		21,053	24,460	(3,407)				
05/24/02	07/13/04	3,200	CITIGROUP INC COM		143,506	135,542	7,964				
05/24/02	07/20/04	7,100	CITIGROUP INC COM		311,492	300,734	10,758				
05/24/02	07/21/04	2,200	CITIGROUP INC COM		97,668	93,185	4,483				
05/24/02	07/22/04	1,500	CITIGROUP INC COM		66,289	63,535	2,754				
05/24/02	07/23/04	500	CITIGROUP INC COM		22,245	21,178	1,066				
10/07/02	07/23/04	1,000	CITIGROUP INC COM		44,489	27,134	17,356				
10/23/02	07/23/04	2,100	CITIGROUP INC COM		93,427	73,186	20,242				
10/23/02	07/23/04	1,100	CITIGROUP INC COM		48,737	38,335	10,402				
10/23/02	07/26/04	3,300	CITIGROUP INC COM		144,632	115,006	29,626				
10/23/02	07/27/04	600	CITIGROUP INC COM		26,335	20,910	5,425				
01/14/03	07/27/04	3,200	CITIGROUP INC COM		140,454	119,865	20,588				
05/22/03	07/27/04	300	CITIGROUP INC COM		13,168	11,661	1,507				
07/14/03	07/27/04	3,200	CITIGROUP INC COM		140,454	152,272	(11,818)				
07/14/03	09/20/04	2,000	CITIGROUP INC COM		91,402	95,170	(3,768)				
07/14/03	09/20/04	400	CITIGROUP INC COM		18,222	19,034	(812)				
07/16/03	09/20/04	800	CITIGROUP INC COM		36,445	36,614	(169)				
07/17/03	09/20/04	900	CITIGROUP INC COM		41,000	40,560	440				
09/18/03	09/20/04	600	CITIGROUP INC COM		27,334	28,018	(684)				
09/19/03	09/20/04	100	CITIGROUP INC COM		4,556	4,688	(130)				
09/22/03	09/20/04	900	CITIGROUP INC COM		41,000	41,658	(658)				
09/22/03	09/21/04	6,000	CITIGROUP INC COM		273,124	277,719	(4,595)				
10/13/03	09/21/04	100	CITIGROUP INC COM		4,552	4,886	(334)				
10/14/03	09/21/04	2,200	CITIGROUP INC COM		100,145	107,532	(7,387)				
10/14/03	09/22/04	300	CITIGROUP INC COM		13,509	14,664	(1,155)				
10/14/03	11/16/04	1,000	CITIGROUP INC COM		46,004	48,878	(2,874)				
04/30/04	11/16/04	2,900	CITIGROUP INC COM		133,411	140,175	(6,764)				
01/29/01	11/29/04	4,733	CITIGROUP INC COM		213,056	247,899	(34,842)				
02/28/02	11/29/04	2,267	CITIGROUP INC COM		102,049	96,821	5,228				
02/28/02	11/29/04	4,000	CITIGROUP INC COM		180,334	170,836	9,498				
02/28/02	11/30/04	933	CITIGROUP INC COM		41,790	39,847	1,942				
05/28/02	11/30/04	2,367	CITIGROUP INC COM		106,019	97,580	8,439				
11/25/02	03/23/04	900	CLEAR CHANNEL COMMUN		35,750	37,388	(1,638)				
11/25/02	03/24/04	300	CLEAR CHANNEL COMMUN		11,761	12,463	(701)				
11/26/02	03/24/04	1,100	CLEAR CHANNEL COMMUN		43,125	45,704	(2,579)				
12/03/02	03/24/04	1,400	CLEAR CHANNEL COMMUN		54,886	58,164	(3,277)				
12/04/02	03/25/04	1,100	CLEAR CHANNEL COMMUN		44,051	45,048	(998)				
12/04/02	03/25/04	200	CLEAR CHANNEL COMMUN		8,009	8,160	(151)				
12/05/02	03/25/04	1,000	CLEAR CHANNEL COMMUN		40,046	41,253	(1,207)				
12/06/02	03/25/04	1,000	CLEAR CHANNEL COMMUN		40,046	41,112	(1,066)				
12/06/02	04/29/04	1,200	CLEAR CHANNEL COMMUN		51,513	49,334	2,178				
12/16/02	04/29/04	1,100	CLEAR CHANNEL COMMUN		47,220	43,159	4,061				
12/17/02	04/29/04	400	CLEAR CHANNEL COMMUN		17,171	15,997	1,173				
12/18/02	04/29/04	200	CLEAR CHANNEL COMMUN		8,585	7,806	779				
12/27/02	04/29/04	400	CLEAR CHANNEL COMMUN		17,171	15,073	2,098				
12/27/02	04/30/04	500	CLEAR CHANNEL COMMUN		20,939	18,842	2,097				
12/30/02	04/30/04	400	CLEAR CHANNEL COMMUN		16,751	14,860	1,891				
12/31/02	04/30/04	800	CLEAR CHANNEL COMMUN		33,502	29,896	3,606				
02/04/03	04/30/04	1,200	CLEAR CHANNEL COMMUN		50,253	45,081	5,172				
02/12/03	04/30/04	800	CLEAR CHANNEL COMMUN		33,502	29,511	3,991				
04/14/03	04/30/04	400	CLEAR CHANNEL COMMUN		16,751	14,981	1,770				
05/22/03	04/30/04	100	CLEAR CHANNEL COMMUN		4,188	3,968	220				
05/29/03	04/30/04	300	CLEAR CHANNEL COMMUN		12,563	11,972	592				
07/02/03	04/30/04	2,000	CLEAR CHANNEL COMMUN		83,755	81,976	1,780				
07/03/03	04/30/04	100	CLEAR CHANNEL COMMUN		4,188	4,095	93				
07/08/03	04/30/04	100	CLEAR CHANNEL COMMUN		4,188	4,105	83				
04/18/01	06/16/04	13,000	CLEAR CHANNEL COMMUN		468,972	800,170	(331,198)				
11/02/01	06/16/04	3,000	CLEAR CHANNEL COMMUN		108,224	120,510	(12,286)				
09/05/02	06/16/04	4,000	CLEAR CHANNEL COMMUN		144,299	127,051	17,248				
04/01/98	07/27/04	7,800	COCA COLA CO COM		340,626	626,504	(285,878)				
04/01/98	07/28/04	1,300	COCA COLA CO COM		56,901	104,417	(47,517)				
12/18/98	07/28/04	1,400	COCA COLA CO COM		61,278	91,172	(29,894)				
01/28/99	07/28/04	1,100	COCA COLA CO COM		48,147	71,572	(23,425)				
01/28/99	09/16/04	5,200	COCA COLA CO COM		209,650	338,340	(128,690)				
01/29/99	09/16/04	4,600	COCA COLA CO COM		185,459	299,584	(114,124)				
04/14/99	09/16/04	6,600	COCA COLA CO COM		266,094	416,568	(150,474)				
04/20/99	09/16/04	3,400	COCA COLA CO COM		137,079	217,017	(79,938)				
04/20/99	11/16/04	5,400	COCA COLA CO COM		217,600	344,673	(127,074)				
01/18/00	11/16/04	1,700	COCA COLA CO COM		68,504	106,902	(38,398)				
01/18/00	11/17/04	5,700	COCA COLA CO COM		228,900	358,436	(129,536)				
01/18/00	12/02/04	200	COCA COLA CO COM		8,055	12,577	(4,522)				
04/18/00	12/02/04	4,300	COCA COLA CO COM		173,175	204,804	(31,629)				
04/19/00	12/02/04	3,200	COCA COLA CO COM		128,874	157,084	(28,210)				
07/10/00	12/02/04	3,600	COCA COLA CO COM		144,983	208,791	(63,808)				
01/29/01	12/02/04	4,500	COCA COLA CO COM		181,229	255,870	(74,641)				
05/28/02	12/02/04	4,200	COCA COLA CO COM		169,147	230,916	(61,769)				
09/28/99	05/05/04	200,000	COCA COLA ENTERPRISES INC	6 625% Due 08-01-04	202,116	198,974	3,142				
02/11/04	03/10/04	1,800	COEUR D ALENE MINES ID COM		12,778	12,358	418				
02/11/04	03/10/04	6,800	COEUR D ALENE MINES ID COM		47,085	46,686	399				
02/12/04	03/10/04	6,400	COEUR D ALENE MINES ID COM		44,315	44,897	(582)				
02/12/04	03/10/04	2,300	COEUR D ALENE MINES ID COM		15,926	16,088	(162)				
02/12/04	03/10/04	4,600	COEUR D ALENE MINES ID COM		31,851	32,622	(770)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/ Adj Basis @12/31/69	(l) Capital Gain Net Income
02/13/04	03/10/04	6,400	COEUR D ALENE MINES ID COM		44,315	45,729	(1,414)				
02/17/04	03/10/04	4,300	COEUR D ALENE MINES ID COM		29,774	32,462	(2,687)				
02/18/04	03/10/04	2,000	COEUR D ALENE MINES ID COM		13,848	14,438	(590)				
02/23/04	03/10/04	6,500	COEUR D ALENE MINES ID COM		45,007	43,039	1,968				
02/24/04	03/10/04	200	COEUR D ALENE MINES ID COM		1,385	1,330	55				
02/25/04	03/10/04	1,100	COEUR D ALENE MINES ID COM		7,817	7,404	213				
02/27/04	03/10/04	600	COEUR D ALENE MINES ID COM		4,155	4,234	(80)				
01/28/01	01/06/04	800	COLGATE PALMOLIVE CO COM		40,288	44,888	(4,590)				
02/06/01	01/06/04	6,000	COLGATE PALMOLIVE CO COM		302,235	348,300	(46,065)				
02/06/01	01/07/04	2,300	COLGATE PALMOLIVE CO COM		116,324	133,515	(17,191)				
09/17/01	01/07/04	2,000	COLGATE PALMOLIVE CO COM		101,151	113,823	(12,672)				
09/18/01	01/07/04	1,200	COLGATE PALMOLIVE CO COM		60,691	69,149	(8,458)				
09/18/01	01/08/04	1,500	COLGATE PALMOLIVE CO COM		76,101	86,436	(10,335)				
09/18/01	01/09/04	1,300	COLGATE PALMOLIVE CO COM		65,744	74,911	(9,168)				
10/01/92	10/13/04	255	COMCAST CORP NEW CL A		7,514	5,725	1,789				
10/01/92	10/13/04	120	COMCAST CORP NEW CL A		3,520	1,699	1,820				
06/17/93	10/13/04	193	COMCAST CORP NEW CL A		5,677	3,362	2,315				
07/26/04	12/10/04	3,200	COMPUTER ASSOC INTL COM COMPUTER SCIENCES CORP		98,865	78,143	20,722				
07/03/01	04/20/04	2,000	COM		86,024	69,252	16,772				
12/28/00	04/20/04	5,000	COMPUWARE CORP COM		43,774	32,612	11,162				
12/29/00	04/20/04	3,300	COMPUWARE CORP COM		28,891	21,345	7,546				
09/05/01	05/05/04	90,000	CONAGRA FOODS INC	6 000% Due 09-15-08	95,678	89,845	6,031				
09/06/01	05/05/04	60,000	CONAGRA FOODS INC	6 000% Due 09-15-06	63,784	60,037	3,747				
09/06/01	05/05/04	25,000	CONAGRA FOODS INC	6 000% Due 09-15-08	28,577	25,011	1,566				
09/06/01	05/05/04	30,000	CONAGRA FOODS INC	6 000% Due 09-15-06	31,892	30,102	1,790				
09/06/01	05/05/04	45,000	CONAGRA FOODS INC	6 000% Due 09-15-06	47,838	45,009	2,830				
09/07/01	05/05/04	125,000	CONAGRA FOODS INC	6 000% Due 09-15-06	132,884	125,995	6,889				
02/09/04	03/10/04	28,700	CONCURRENT COMPUTR NEW COM		93,392	137,731	(44,339)				
02/10/04	03/10/04	14,300	CONCURRENT COMPUTR NEW COM		46,533	68,516	(21,982)				
02/11/04	03/10/04	13,500	CONCURRENT COMPUTR NEW COM		43,930	69,796	(25,866)				
02/13/04	03/10/04	6,000	CONOCO INC		19,524	29,065	(9,541)				
09/28/99	04/15/04	600,000	CONOCO INC	5 900% Due 04-15-04	600,000	580,508	19,494				
03/07/95	03/19/04	1,200	CONOCOPHILLIPS COM		83,604	41,986	41,618				
09/22/95	03/19/04	4,000	CONOCOPHILLIPS COM		278,680	135,740	142,940				
09/22/95	03/19/04	4,300	CONOCOPHILLIPS COM		299,580	145,865	153,716				
11/09/95	03/19/04	2,800	CONOCOPHILLIPS COM		195,076	90,818	104,258				
10/05/00	04/20/04	2,700	CONOCOPHILLIPS COM		195,204	167,154	28,051				
10/05/00	06/18/04	2,000	CONOCOPHILLIPS COM		153,902	123,818	30,085				
10/05/00	08/03/04	500	CONOCOPHILLIPS COM		39,539	30,954	8,585				
10/17/00	08/03/04	500	CONOCOPHILLIPS COM		39,539	32,119	7,420				
10/17/00	09/02/04	2,900	CONOCOPHILLIPS COM		220,484	186,289	34,195				
10/17/00	09/03/04	1,500	CONOCOPHILLIPS COM		114,157	96,358	17,801				
10/17/00	09/07/04	2,200	CONOCOPHILLIPS COM		167,419	141,323	26,096				
10/17/00	10/15/04	1,600	CONOCOPHILLIPS COM		134,262	102,780	31,482				
11/09/95	10/22/04	1,200	CONOCOPHILLIPS COM		101,098	38,922	62,176				
01/24/96	10/22/04	3,100	CONOCOPHILLIPS COM		261,171	97,793	163,378				
03/07/97	10/22/04	600	CONOCOPHILLIPS COM		50,549	25,133	25,417				
03/06/03	01/22/04	1,600	CONSOL ENERGY INC COM		44,099	28,155	15,944				
03/06/03	01/23/04	100	CONSOL ENERGY INC COM		2,700	1,760	941				
03/07/03	01/23/04	1,500	CONSOL ENERGY INC COM		40,504	26,561	13,942				
03/07/03	01/26/04	500	CONSOL ENERGY INC COM		13,028	8,854	4,174				
03/10/03	01/26/04	1,000	CONSOL ENERGY INC COM		26,056	17,598	8,458				
03/11/03	01/26/04	800	CONSOL ENERGY INC COM		20,845	14,069	6,776				
03/11/03	01/27/04	500	CONSOL ENERGY INC COM		12,970	8,793	4,177				
03/11/03	01/28/04	300	CONSOL ENERGY INC COM		7,242	5,276	1,966				
03/12/03	01/28/04	2,300	CONSOL ENERGY INC COM		55,521	36,204	19,317				
03/12/03	01/28/04	1,300	CONSOL ENERGY INC COM		31,382	20,217	11,165				
03/12/03	02/19/04	700	CONSOL ENERGY INC COM		16,395	11,019	5,377				
05/15/03	02/19/04	2,300	CONSOL ENERGY INC COM		53,870	48,434	5,436				
05/16/03	02/19/04	600	CONSOL ENERGY INC COM		14,053	12,573	1,481				
05/16/03	02/20/04	900	CONSOL ENERGY INC COM		20,602	18,859	1,743				
05/19/03	02/20/04	500	CONSOL ENERGY INC COM		11,446	10,477	969				
05/20/03	02/20/04	800	CONSOL ENERGY INC COM		18,313	16,500	1,813				
05/21/03	02/20/04	800	CONSOL ENERGY INC COM		18,313	16,891	1,422				
06/18/03	02/20/04	200	CONSOL ENERGY INC COM		4,578	4,724	(146)				
06/18/03	02/20/04	2,300	CONSOL ENERGY INC COM		52,650	54,421	(1,771)				
06/19/03	02/20/04	1,200	CONSOL ENERGY INC COM		27,470	28,338	(868)				
12/06/00	05/05/04	305,000	CONSOLIDATED EDISON CO N Y INC	7 500% Due 09-01-10	350,506	317,295	33,211				
05/16/03	03/10/04	5,100	COOPER COS INC COM NEW		276,384	168,126	108,258				
05/19/03	03/10/04	100	COOPER COS INC COM NEW		5,419	3,268	2,153				
05/19/03	03/10/04	1,400	COOPER COS INC COM NEW		75,409	45,723	29,686				
06/24/03	03/10/04	400	COOPER COS INC COM NEW		21,545	12,876	8,669				
06/25/03	03/10/04	4,200	COOPER COS INC COM NEW		226,227	138,058	88,168				
06/26/03	03/10/04	2,000	COOPER COS INC COM NEW		107,727	68,476	39,251				
06/27/03	03/10/04	500	COOPER COS INC COM NEW		26,932	17,538	9,394				
07/10/02	02/25/04	100	CORINTHIAN COLLEGES COM		5,738	3,203	2,534				
07/11/02	02/25/04	400	CORINTHIAN COLLEGES COM		22,950	12,255	10,695				
07/02/03	02/25/04	2,500	CORINTHIAN COLLEGES COM		143,439	129,158	14,282				
07/02/03	03/02/04	2,200	CORINTHIAN COLLEGES COM		133,026	113,659	19,367				
07/03/03	03/02/04	800	CORINTHIAN COLLEGES COM		48,373	41,436	6,937				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
08/20/02	01/07/04	3,800	CORNING INC COM		43,321	6,620	36,701				
08/20/02	01/08/04	11,200	CORNING INC COM		132,283	19,510	112,772				
08/20/02	01/09/04	700	CORNING INC COM		8,405	1,219	7,186				
08/21/02	01/09/04	3,400	CORNING INC COM		40,826	6,131	34,695				
08/21/02	01/12/04	2,000	CORNING INC COM		23,924	3,606	20,318				
			CORPORATE EXEC BRD CO								
03/08/01	03/10/04	200	COM		9,553	6,250	3,303				
			CORPORATE EXEC BRD CO								
03/08/01	03/10/04	2,600	COM		123,669	81,250	42,419				
			CORPORATE EXEC BRD CO								
10/25/01	03/10/04	2,291	COM		108,972	71,610	37,361				
			CORPORATE EXEC BRD CO								
10/25/01	03/11/04	309	COM		14,607	9,659	4,949				
			CORPORATE EXEC BRD CO								
10/25/01	03/11/04	500	COM		23,637	15,225	8,412				
			CORPORATE EXEC BRD CO								
10/26/01	03/11/04	4,600	COM		217,457	145,081	72,377				
			CORPORATE EXEC BRD CO								
12/06/01	03/11/04	800	COM		37,819	28,735	9,084				
			CORPORATE EXEC BRD CO								
12/19/01	03/11/04	900	COM		42,546	30,611	11,935				
			CORPORATE EXEC BRD CO								
12/20/01	03/11/04	800	COM		37,819	27,231	10,588				
			CORPORATE EXEC BRD CO								
12/21/01	03/11/04	200	COM		9,455	6,873	2,581				
			CORPORATE EXEC BRD CO								
12/24/01	03/11/04	700	COM		33,091	24,462	8,629				
			CORPORATE EXEC BRD CO								
12/26/01	03/11/04	200	COM		9,455	7,039	2,416				
			CORPORATE EXEC BRD CO								
03/19/03	03/11/04	1,600	COM		75,637	55,345	20,292				
			CORPORATE EXEC BRD CO								
03/20/03	03/11/04	1,000	COM		47,273	34,773	12,501				
			COSTCO WHSL CORP NEW								
11/21/03	08/13/04	1,000	COM		40,804	34,235	6,569				
			COSTCO WHSL CORP NEW								
11/21/03	08/16/04	700	COM		28,568	23,964	4,604				
			COSTCO WHSL CORP NEW								
11/25/03	08/16/04	500	COM		20,406	17,703	2,703				
			COSTCO WHSL CORP NEW								
11/25/03	08/17/04	700	COM		28,918	24,784	4,134				
			COSTCO WHSL CORP NEW								
11/28/03	08/17/04	500	COM		20,656	17,910	2,746				
			COSTCO WHSL CORP NEW								
11/28/03	08/18/04	400	COM		16,609	14,328	2,281				
			COSTCO WHSL CORP NEW								
12/01/03	08/18/04	800	COM		33,217	29,024	4,194				
			COSTCO WHSL CORP NEW								
12/01/03	08/19/04	2,000	COM		84,039	72,559	11,480				
			COSTCO WHSL CORP NEW								
12/01/03	08/20/04	800	COM		33,921	29,024	4,897				
			COSTCO WHSL CORP NEW								
01/08/03	12/21/04	1,200	COM		57,244	35,400	21,844				
			COSTCO WHSL CORP NEW								
01/08/03	12/22/04	500	COM		23,967	14,750	9,217				
			COSTCO WHSL CORP NEW								
01/08/03	12/23/04	200	COM		9,525	5,900	3,625				
			COSTCO WHSL CORP NEW								
01/08/03	12/27/04	400	COM		19,071	11,800	7,271				
			COX COMMUNICATIONS INC								
12/04/03	05/05/04	100,000	NEW	4 625% Due 06-01-13	92,556	95,897	(3,341)				
			COX COMMUNICATIONS NEW								
02/23/01	08/12/04	2,300	CL A		75,018	92,856	(17,837)				
			COX COMMUNICATIONS NEW								
02/26/01	08/12/04	200	CL A		6,523	8,191	(1,668)				
			COX COMMUNICATIONS NEW								
03/02/01	08/12/04	200	CL A		6,523	8,119	(1,596)				
			COX COMMUNICATIONS NEW								
03/13/01	08/12/04	200	CL A		6,523	8,206	(1,683)				
			COX COMMUNICATIONS NEW								
03/13/01	08/12/04	100	CL A		3,262	4,102	(840)				
			COX COMMUNICATIONS NEW								
03/14/01	08/12/04	300	CL A		9,785	12,518	(2,733)				
			COX COMMUNICATIONS NEW								
03/14/01	08/13/04	1,500	CL A		48,774	62,588	(13,814)				
			COX COMMUNICATIONS NEW								
03/22/01	08/13/04	500	CL A		16,258	21,125	(4,867)				
			COX COMMUNICATIONS NEW								
03/22/01	08/13/04	200	CL A		6,503	8,450	(1,947)				
			COX COMMUNICATIONS NEW								
03/14/01	08/16/04	300	CL A		9,802	12,518	(2,716)				
			COX COMMUNICATIONS NEW								
03/23/01	08/16/04	400	CL A		13,069	16,685	(3,615)				
			COX COMMUNICATIONS NEW								
03/23/01	08/16/04	100	CL A		3,267	4,171	(904)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
03/23/01	10/19/04	900	COX COMMUNICATIONS NEW CL A		30,933	37,541	(6,608)				
05/07/01	10/19/04	400	COX COMMUNICATIONS NEW CL A		13,748	18,046	(4,298)				
05/08/01	10/19/04	1,100	COX COMMUNICATIONS NEW CL A		37,807	49,597	(11,790)				
05/09/01	10/19/04	500	COX COMMUNICATIONS NEW CL A		17,185	22,463	(5,278)				
05/18/01	10/19/04	100	COX COMMUNICATIONS NEW CL A		3,437	4,370	(933)				
05/18/01	10/20/04	500	COX COMMUNICATIONS NEW CL A		17,177	21,850	(4,673)				
05/23/01	10/20/04	500	COX COMMUNICATIONS NEW CL A		17,177	21,497	(4,320)				
05/29/01	10/20/04	600	COX COMMUNICATIONS NEW CL A		20,613	25,086	(4,473)				
05/31/01	10/20/04	100	COX COMMUNICATIONS NEW CL A		3,435	4,217	(782)				
06/07/01	10/20/04	1,000	COX COMMUNICATIONS NEW CL A		34,354	42,163	(7,809)				
06/07/01	10/20/04	500	COX COMMUNICATIONS NEW CL A		17,177	21,090	(3,913)				
04/03/02	10/20/04	900	COX COMMUNICATIONS NEW CL A		30,919	31,995	(1,076)				
04/03/02	10/21/04	1,500	COX COMMUNICATIONS NEW CL A		51,539	53,325	(1,786)				
04/03/02	10/22/04	1,200	COX COMMUNICATIONS NEW CL A		41,232	42,660	(1,428)				
04/03/00	05/18/04	3,000	CRESCENT REAL ESTATE COM		45,754	54,153	(8,398)				
12/08/04	12/09/04	4,000	FOUNDATION COAL HOLDINGS		88,412	88,000	412				
12/08/04	12/09/04	100	FOUNDATION COAL HOLDINGS		2,228	2,200	28				
07/26/04	12/29/04	1,100	CSX CORP COM		43,810	33,186	10,623				
12/30/03	03/02/04	700	CTI MOLECULAR IMAGING COM		11,480	11,830	(350)				
12/31/03	03/02/04	1,400	CTI MOLECULAR IMAGING COM		22,959	23,811	(852)				
12/31/03	03/03/04	600	CTI MOLECULAR IMAGING COM		9,746	10,205	(459)				
01/02/04	03/03/04	1,700	CTI MOLECULAR IMAGING COM		27,614	29,156	(1,542)				
01/05/04	03/03/04	600	CTI MOLECULAR IMAGING COM		9,746	10,178	(431)				
01/05/04	03/04/04	1,000	CTI MOLECULAR IMAGING COM		16,279	16,963	(684)				
01/06/04	03/04/04	900	CTI MOLECULAR IMAGING COM		14,651	15,037	(386)				
01/06/04	03/05/04	2,300	CTI MOLECULAR IMAGING COM		36,831	38,428	(1,597)				
01/06/04	03/10/04	200	CTI MOLECULAR IMAGING COM		3,195	3,342	(146)				
01/07/04	03/10/04	2,700	CTI MOLECULAR IMAGING COM		43,138	45,172	(2,034)				
01/08/04	03/10/04	1,900	CTI MOLECULAR IMAGING COM		30,356	31,964	(1,607)				
01/09/04	03/10/04	700	CTI MOLECULAR IMAGING COM		11,184	11,948	(764)				
01/12/04	03/10/04	1,300	CTI MOLECULAR IMAGING COM		20,770	21,594	(824)				
10/17/03	03/10/04	5,100	CUBIST PHARMACEUTICALS COM		54,440	57,204	(2,764)				
10/17/03	03/10/04	500	CUBIST PHARMACEUTICALS COM		5,143	5,608	(465)				
10/20/03	03/10/04	4,200	CUBIST PHARMACEUTICALS COM		43,205	46,835	(3,630)				
10/21/03	03/10/04	2,200	CUBIST PHARMACEUTICALS COM		22,631	25,730	(3,099)				
10/22/03	03/10/04	2,100	CUBIST PHARMACEUTICALS COM		21,602	23,103	(1,501)				
02/09/04	03/10/04	9,000	CUBIST PHARMACEUTICALS COM		92,581	128,326	(33,745)				
02/10/04	03/10/04	3,500	CUBIST PHARMACEUTICALS COM		36,004	49,560	(13,556)				
02/11/04	03/10/04	2,500	CUBIST PHARMACEUTICALS COM		25,717	35,129	(9,412)				
02/12/04	03/10/04	1,600	CUBIST PHARMACEUTICALS COM		16,459	22,445	(5,986)				
10/04/02	03/10/04	4,500	CUMULUS MEDIA INC CL A		90,280	73,775	16,485				
10/09/02	03/10/04	2,000	CUMULUS MEDIA INC CL A		40,116	32,161	7,954				
10/10/02	03/10/04	100	CUMULUS MEDIA INC CL A		2,006	1,613	393				
10/11/02	03/10/04	1,500	CUMULUS MEDIA INC CL A		30,087	25,581	4,506				
10/14/02	03/10/04	400	CUMULUS MEDIA INC CL A		8,023	6,620	1,403				
10/15/02	03/10/04	2,600	CUMULUS MEDIA INC CL A		52,150	45,579	6,571				
10/16/02	03/10/04	1,300	CUMULUS MEDIA INC CL A		26,075	22,782	3,293				
10/21/02	03/10/04	200	CUMULUS MEDIA INC CL A		4,012	3,685	327				
10/22/02	03/10/04	800	CUMULUS MEDIA INC CL A		16,046	14,868	1,078				
10/23/02	03/10/04	200	CUMULUS MEDIA INC CL A		4,012	3,748	264				
10/24/02	03/10/04	1,200	CUMULUS MEDIA INC CL A		24,069	22,430	1,640				
10/28/02	03/10/04	1,400	CUMULUS MEDIA INC CL A		28,081	26,256	1,825				
10/29/02	03/10/04	600	CUMULUS MEDIA INC CL A		12,035	11,042	993				
03/06/03	03/10/04	2,200	CUMULUS MEDIA INC CL A		44,127	31,178	12,950				
03/07/03	03/10/04	1,100	CUMULUS MEDIA INC CL A		22,064	15,542	6,521				
03/10/03	03/10/04	1,700	CUMULUS MEDIA INC CL A		34,098	24,310	9,788				
03/11/03	03/10/04	1,700	CUMULUS MEDIA INC CL A		34,098	23,942	10,156				
03/12/03	03/10/04	1,800	CUMULUS MEDIA INC CL A		36,104	25,387	10,717				
03/20/03	03/10/04	1,100	CUMULUS MEDIA INC CL A		22,064	16,060	6,004				
03/26/03	03/10/04	1,000	CUMULUS MEDIA INC CL A		20,058	14,693	5,365				
12/05/03	03/10/04	5,600	CUMULUS MEDIA INC CL A		112,324	112,595	(272)				
12/08/03	03/10/04	2,600	CUMULUS MEDIA INC CL A		52,150	55,639	(3,489)				
12/09/03	03/10/04	2,300	CUMULUS MEDIA INC CL A		46,133	49,805	(3,672)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @ 12/31/69	Adjusted Basis @ 12/31/69	Excess of FMV/Adj Basis @ 12/31/69	Capital Gain Net Income
12/10/03	03/10/04	2,200	CUMULUS MEDIA INC CL A		44,127	46,921	(2,794)				
12/11/03	03/10/04	300	CUMULUS MEDIA INC CL A		6,017	6,447	(430)				
03/18/04	05/05/04	175,000	DAI-ICHI MUT LIFE INS CO	5 730% Due 03-17-14	168,242	176,892	(8,650)				
12/28/00	01/08/04	45,031	DAIMLER VEHICLE TR 2000-B	7 630% Due 06-08-05	45,031	46,727	(1,696)				
12/28/00	02/08/04	44,646	DAIMLER VEHICLE TR 2000-B	7 630% Due 06-08-05	44,646	46,327	(1,681)				
12/28/00	03/08/04	41,514	DAIMLER VEHICLE TR 2000-B	7 630% Due 06-08-05	41,514	43,078	(1,563)				
12/28/00	04/08/04	280,760	DAIMLER VEHICLE TR 2000-B	7 630% Due 06-08-05	280,760	291,333	(10,572)				
08/25/99	10/13/04	1,075	DEERE & CO COM		65,380	44,979	20,401				
08/25/99	10/13/04	433	DEL MONTE FOODS CO COM		4,551	4,406	145				
03/04/02	10/26/04	8,000	DELL INC COM		272,624	222,160	50,464				
03/04/02	12/21/04	1,900	DELL INC COM		78,954	52,763	26,191				
03/05/02	12/21/04	2,300	DELL INC COM		95,576	65,274	30,302				
05/28/02	07/12/04	30,000	DELTA AIRLINES PT 2000-1	7 570% Due 05-18-12	27,300	30,831	(3,531)				
06/24/02	07/12/04	30,000	DELTA AIRLINES PT 2000-1	7 570% Due 05-18-12	27,300	31,575	(4,275)				
06/24/02	07/12/04	15,000	DELTA AIRLINES PT 2000-1	7 570% Due 05-18-12	13,650	15,696	(2,046)				
09/18/99	05/04/04	520,000	DENVER COL	7 050% Due 01-01-06	555,038	519,137	35,901				
07/03/00	06/30/04	200,000	DEUTSCHE AUSGLEICHSBANK DEUTSCHE TELEKOM INTL FIN B V	7 000% Due 06-23-05 7 750% Due 06-15-05	208,760	199,216	9,544				
06/28/00	06/28/04	500,000	DEVON ENERGY CORP NEW COM		525,620	499,130	26,490				
10/19/04	11/09/04	500	DEVON ENERGY CORP NEW COM		37,489	36,269	1,220				
10/19/04	11/09/04	200	DEVON ENERGY CORP NEW COM		14,996	14,508	488				
10/19/04	11/09/04	100	DEVON ENERGY CORP NEW COM		7,459	7,254	205				
10/19/04	11/10/04	100	DEVON ENERGY CORP NEW COM		7,455	7,254	201				
10/19/04	11/10/04	100	DEVON ENERGY CORP NEW COM		7,455	7,254	201				
10/19/04	11/10/04	1,200	DEVON ENERGY CORP NEW COM		89,151	87,046	2,105				
10/19/04	11/10/04	400	DEVON ENERGY CORP NEW COM		29,717	29,015	702				
10/19/04	11/11/04	100	COM		7,444	7,254	190				
06/17/99	05/05/04	200,000	DIAGEO CAP PLC	6 625% Due 06-24-04	201,052	199,798	1,254				
03/29/99	08/30/04	300,000	DIAGEO CAP PLC	6 125% Due 08-15-05	310,794	300,435	10,359				
03/03/04	03/10/04	4,400	DICKS SPORTING GOODS COM		251,758	264,318	(12,560)				
03/04/04	03/10/04	2,400	DICKS SPORTING GOODS COM		137,323	143,652	(6,329)				
09/30/03	02/04/04	3,500	DIGITAL RIV INC COM		72,848	97,326	(24,478)				
10/01/03	02/04/04	1,000	DIGITAL RIV INC COM		20,814	28,987	(6,173)				
10/01/03	02/05/04	1,600	DIGITAL RIV INC COM		33,412	43,179	(9,767)				
08/04/03	03/10/04	25,900	DIGITAS INC COM		255,235	135,975	119,260				
08/05/03	03/10/04	2,400	DIGITAS INC COM		23,651	14,230	9,421				
08/05/03	03/10/04	13,100	DIGITAS INC COM		128,234	77,670	50,564				
08/05/03	03/10/04	3,900	DIGITAS INC COM		38,176	22,839	15,337				
08/06/03	03/10/04	2,195	DIGITAS INC COM		21,486	13,180	8,306				
08/06/03	03/11/04	305	DIGITAS INC COM		3,020	1,831	1,188				
08/07/03	03/11/04	2,400	DIGITAS INC COM		23,762	14,333	9,429				
08/08/03	03/11/04	3,000	DIGITAS INC COM		29,702	17,663	12,040				
08/11/03	03/11/04	5,200	DIGITAS INC COM		51,484	29,836	21,648				
08/12/03	03/11/04	1,200	DIGITAS INC COM		11,881	6,899	4,982				
08/13/03	03/11/04	1,300	DIGITAS INC COM		12,871	7,822	5,049				
08/14/03	03/11/04	1,200	DIGITAS INC COM		11,881	7,245	4,636				
08/15/03	03/11/04	900	DIGITAS INC COM		8,911	5,398	3,512				
08/18/03	03/11/04	200	DIGITAS INC COM		1,980	1,204	776				
08/21/03	03/11/04	400	DIGITAS INC COM		3,960	2,412	1,548				
09/03/03	03/11/04	2,200	DIGITAS INC COM		21,782	15,677	6,104				
09/04/03	03/11/04	1,500	DIGITAS INC COM		14,851	10,524	4,327				
09/05/03	03/11/04	1,300	DIGITAS INC COM		12,871	9,149	3,722				
09/08/03	03/11/04	2,000	DIGITAS INC COM		19,802	14,083	5,719				
09/09/03	03/11/04	1,000	DIGITAS INC COM		9,901	6,912	2,989				
09/10/03	03/11/04	2,000	DIGITAS INC COM		19,802	13,528	6,273				
09/11/03	03/11/04	100	DIGITAS INC COM		990	678	312				
09/24/03	06/01/04	75	DIRECTV GROUP INC COM		1,316	1,092	223				
10/17/03	06/01/04	125	DIRECTV GROUP INC COM		2,182	1,903	279				
10/17/03	06/02/04	100	DIRECTV GROUP INC COM		1,745	1,525	220				
10/17/03	06/07/04	1,800	DIRECTV GROUP INC COM		31,418	27,450	3,968				
10/17/03	06/08/04	400	DIRECTV GROUP INC COM		6,985	6,100	885				
10/17/03	06/09/04	100	DIRECTV GROUP INC COM		1,749	1,525	224				
10/17/03	07/13/04	501	DIRECTV GROUP INC COM		8,619	7,640	979				
10/17/03	07/14/04	1,300	DIRECTV GROUP INC COM		22,110	19,825	2,285				
10/17/03	07/15/04	800	DIRECTV GROUP INC COM		13,588	12,200	1,388				
10/17/03	07/30/04	637	DIRECTV GROUP INC COM		10,286	9,710	576				
10/20/03	07/30/04	1,763	DIRECTV GROUP INC COM		28,485	27,534	951				
10/20/03	08/02/04	1,900	DIRECTV GROUP INC COM		31,668	29,669	1,999				
10/20/03	08/03/04	500	DIRECTV GROUP INC COM		8,350	7,808	542				
10/20/03	08/04/04	1,105	DIRECTV GROUP INC COM		17,972	17,260	712				
10/30/03	08/04/04	95	DIRECTV GROUP INC COM		1,539	1,537	2				
10/30/03	08/05/04	1,634	DIRECTV GROUP INC COM		27,449	26,532	918				
10/31/03	08/05/04	566	DIRECTV GROUP INC COM		9,506	9,318	189				
10/31/03	08/19/04	175	DIRECTV GROUP INC COM		2,939	2,881	59				
11/03/03	08/19/04	925	DIRECTV GROUP INC COM		15,540	15,385	155				
11/03/03	08/20/04	600	DIRECTV GROUP INC COM		10,116	9,979	137				
11/03/03	09/08/04	1,027	DIRECTV GROUP INC COM		16,587	17,080	(493)				
11/11/03	09/08/04	773	DIRECTV GROUP INC COM		12,487	12,519	(32)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @ 12/31/69	Adjusted Basis @ 12/31/69	Excess of FMV/Adj Basis @ 12/31/69	Capital Gain Net Income
11/11/03	09/09/04	1,800	DIRECTV GROUP INC COM		29,360	29,149	211				
11/11/03	09/10/04	1,625	DIRECTV GROUP INC COM		26,708	26,321	387				
11/12/03	09/10/04	175	DIRECTV GROUP INC COM		2,870	2,792	78				
11/12/03	09/13/04	2,377	DIRECTV GROUP INC COM		39,376	38,004	1,372				
11/13/03	09/13/04	1,023	DIRECTV GROUP INC COM		16,939	16,258	681				
11/13/03	09/14/04	294	DIRECTV GROUP INC COM		4,924	4,681	243				
11/14/03	09/14/04	906	DIRECTV GROUP INC COM		15,143	14,348	795				
04/15/04	09/14/04	7,500	DIRECTV GROUP INC COM		125,418	128,806	(3,388)				
04/15/04	09/15/04	2,400	DIRECTV GROUP INC COM		40,279	41,218	(939)				
04/16/04	09/15/04	300	DIRECTV GROUP INC COM		5,035	5,158	(123)				
04/18/04	09/16/04	3,500	DIRECTV GROUP INC COM		58,100	60,172	(2,072)				
04/16/04	09/17/04	1,300	DIRECTV GROUP INC COM		21,517	22,349	(832)				
04/22/04	09/17/04	900	DIRECTV GROUP INC COM		14,897	15,966	(1,069)				
04/23/04	09/17/04	800	DIRECTV GROUP INC COM		13,241	14,260	(1,018)				
05/11/04	09/17/04	100	DIRECTV GROUP INC COM		1,655	1,722	(66)				
05/12/04	09/17/04	4,400	DIRECTV GROUP INC COM		72,828	75,156	(2,329)				
05/13/04	09/17/04	2,000	DIRECTV GROUP INC COM		33,103	34,220	(1,116)				
05/14/04	09/17/04	400	DIRECTV GROUP INC COM		6,621	6,782	(161)				
05/17/04	09/17/04	100	DIRECTV GROUP INC COM		1,855	1,681	(174)				
05/18/04	09/17/04	400	DIRECTV GROUP INC COM		6,621	6,793	(172)				
09/18/01	01/13/04	100	DISNEY WALT CO COM DISNEY		2,485	1,918	568				
09/18/01	01/13/04	100	DISNEY WALT CO COM DISNEY		2,485	1,927	558				
09/20/01	01/13/04	100	DISNEY WALT CO COM DISNEY		2,485	1,500	985				
09/20/01	01/14/04	600	DISNEY WALT CO COM DISNEY		14,848	9,000	5,848				
09/20/01	01/15/04	200	DISNEY WALT CO COM DISNEY		4,965	3,000	1,965				
09/20/01	01/16/04	400	DISNEY WALT CO COM DISNEY		9,928	6,000	3,928				
09/20/01	01/20/04	100	DISNEY WALT CO COM DISNEY		2,449	1,500	949				
09/20/01	01/21/04	400	DISNEY WALT CO COM DISNEY		9,800	6,000	3,800				
09/20/01	01/22/04	100	DISNEY WALT CO COM DISNEY		2,465	1,500	965				
09/20/01	02/13/04	1,900	DISNEY WALT CO COM DISNEY		51,597	28,500	23,097				
08/05/02	02/13/04	1,800	DISNEY WALT CO COM DISNEY		48,881	25,604	23,277				
08/06/02	02/13/04	2,700	DISNEY WALT CO COM DISNEY		73,322	39,694	33,628				
08/06/02	02/17/04	900	DISNEY WALT CO COM DISNEY		24,621	13,231	11,390				
08/06/02	03/01/04	1,300	DISNEY WALT CO COM DISNEY		35,047	19,112	15,935				
08/06/02	03/02/04	500	DISNEY WALT CO COM DISNEY		13,479	7,351	6,129				
08/06/02	03/05/04	800	DISNEY WALT CO COM DISNEY		21,190	11,761	9,429				
08/06/02	03/05/04	400	DISNEY WALT CO COM DISNEY		10,595	5,716	4,879				
08/06/02	03/08/04	1,000	DISNEY WALT CO COM DISNEY		26,399	14,290	12,109				
09/18/01	04/29/04	16,200	DISNEY WALT CO COM DISNEY		387,752	301,728	86,024				
05/28/02	04/29/04	2,500	DISNEY WALT CO COM DISNEY		59,838	59,497	341				
05/28/02	04/30/04	5,700	DISNEY WALT CO COM DISNEY		131,584	135,653	(4,069)				
09/26/02	04/30/04	3,600	DISNEY WALT CO COM DISNEY		83,105	56,787	26,318				
09/27/02	04/30/04	1,100	DISNEY WALT CO COM DISNEY		25,393	17,285	8,108				
09/27/02	05/05/04	3,400	DISNEY WALT CO COM DISNEY		78,255	53,427	24,828				
09/27/02	08/11/04	3,800	DISNEY WALT CO COM DISNEY		82,582	59,713	22,869				
03/13/03	08/11/04	14,300	DISNEY WALT CO COM DISNEY		310,767	226,859	83,908				
03/14/03	08/11/04	2,300	DISNEY WALT CO COM DISNEY		49,984	37,730	12,254				
03/14/03	08/12/04	3,500	DISNEY WALT CO COM DISNEY		74,076	57,415	16,661				
03/21/03	08/12/04	7,700	DISNEY WALT CO COM DISNEY		162,967	137,880	25,087				
10/27/00	04/20/04	3,000	DONNELLEY R R & SONS COM		90,888	69,737	21,151				
10/27/00	04/29/04	2,000	DONNELLEY R R & SONS COM		58,599	46,491	12,108				
10/27/00	08/03/04	2,500	DONNELLEY R R & SONS COM		78,223	58,114	20,109				
10/27/00	10/15/04	2,000	DONNELLEY R R & SONS COM		62,436	46,491	15,945				
01/20/00	05/05/04	600,000	DORAL FINL CORP MTN BE	8 500% Due 07-08-04	605,706	594,366	11,340				
09/17/03	02/20/04	6,800	DOT HILL SYS CORP COM		84,293	105,400	(21,107)				
09/18/03	02/20/04	1,100	DOT HILL SYS CORP COM		13,636	18,353	(4,717)				
10/10/03	02/20/04	2,400	DOT HILL SYS CORP COM		29,750	35,515	(5,765)				
10/13/03	02/20/04	100	DOT HILL SYS CORP COM		1,240	1,492	(253)				
10/13/03	02/23/04	3,300	DOT HILL SYS CORP COM		39,787	49,239	(9,452)				
10/14/03	02/23/04	1,000	DOT HILL SYS CORP COM		12,057	14,855	(2,799)				
10/14/03	02/24/04	2,900	DOT HILL SYS CORP COM		34,903	43,081	(8,178)				
09/17/98	04/14/04	1,800	DOVER CORP COM		72,448	52,175	20,273				
09/18/98	04/14/04	200	DOVER CORP COM		8,050	5,873	2,177				
09/18/98	10/06/04	1,900	DOVER CORP COM		75,912	55,650	20,262				
09/18/98	10/06/04	100	DOVER CORP COM		4,006	2,929	1,077				
09/18/98	10/07/04	600	DOVER CORP COM		23,803	17,574	6,230				
09/18/98	10/11/04	700	DOVER CORP COM		26,760	20,503	6,257				
09/22/98	10/11/04	100	DOVER CORP COM		3,823	2,808	1,015				
09/22/98	10/11/04	100	DOVER CORP COM		3,823	2,808	1,015				
10/05/98	10/11/04	100	DOVER CORP COM		3,823	2,834	989				
10/06/98	10/11/04	100	DOVER CORP COM		3,823	2,816	1,007				
10/06/98	10/11/04	100	DOVER CORP COM		3,823	2,816	1,007				
10/06/98	10/18/04	100	DOVER CORP COM		3,635	2,829	806				
10/07/98	10/18/04	100	DOVER CORP COM		3,635	2,747	888				
10/07/98	10/18/04	100	DOVER CORP COM		3,635	2,747	888				
10/07/98	10/18/04	100	DOVER CORP COM		3,635	2,747	888				
10/07/98	10/18/04	100	DOVER CORP COM		3,635	2,747	888				
10/07/98	10/18/04	100	DOVER CORP COM		3,635	2,746	889				
10/08/98	10/18/04	100	DOVER CORP COM		3,635	2,792	844				
10/09/98	10/18/04	100	DOVER CORP COM		3,635	2,792	844				
12/18/98	04/20/04	3,000	DOW CHEM CO COM		124,164	90,155	34,009				
12/18/98	06/18/04	3,000	DOW CHEM CO COM		119,880	90,155	29,725				
12/18/98	08/03/04	1,900	DOW CHEM CO COM		75,542	57,098	18,444				
08/10/00	08/03/04	600	DOW CHEM CO COM		23,855	17,311	6,545				
08/10/00	08/13/04	400	DOW CHEM CO COM		15,388	11,541	3,847				
08/10/00	08/13/04	2,700	DOW CHEM CO COM		103,867	73,611	30,256				
08/10/00	09/09/04	844	DOW CHEM CO COM		36,336	23,010	13,326				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
08/14/00	09/09/04	656	DOW CHEM CO COM		28,242	18,876	9,366				
08/14/00	09/10/04	144	DOW CHEM CO COM		6,082	4,144	1,938				
08/14/00	09/10/04	1,356	DOW CHEM CO COM		57,269	36,790	20,479				
08/14/00	09/13/04	416	DOW CHEM CO COM		17,595	11,287	6,308				
08/16/00	09/13/04	1,384	DOW CHEM CO COM		58,538	39,152	19,386				
10/15/99	05/05/04	200,000	DU PONT E I DE NEMOURS & CO 6 750% Due 10-15-04		204,284	199,510	4,774				
02/12/02	10/19/04	900	DU PONT E I DE NEMOURS COM		38,138	40,193	(2,054)				
02/12/02	10/20/04	1,000	DU PONT E I DE NEMOURS COM		42,227	44,659	(2,431)				
02/13/02	11/04/04	1,300	DU PONT E I DE NEMOURS COM		56,861	57,408	(547)				
02/14/02	11/04/04	500	DU PONT E I DE NEMOURS COM		21,947	21,829	118				
08/11/03	01/21/04	6,200	E M C CORP MASS COM		92,894	70,071	22,823				
08/11/03	01/22/04	4,400	E M C CORP MASS COM		65,982	49,728	16,254				
08/12/03	01/22/04	2,400	E M C CORP MASS COM		35,990	27,142	8,848				
08/12/03	01/23/04	1,400	E M C CORP MASS COM		20,520	15,833	4,687				
08/13/03	01/23/04	10,900	E M C CORP MASS COM		159,761	124,652	35,109				
08/13/03	01/26/04	600	E M C CORP MASS COM		8,810	6,862	1,949				
08/13/03	01/28/04	100	E M C CORP MASS COM		1,495	1,144	351				
08/13/03	04/29/04	2,200	E M C CORP MASS COM		25,128	25,159	(31)				
08/13/03	04/29/04	600	E M C CORP MASS COM		6,663	6,862	(199)				
08/14/03	04/29/04	3,000	E M C CORP MASS COM		33,314	33,517	(203)				
08/14/03	04/30/04	1,500	E M C CORP MASS COM		17,017	16,758	259				
08/20/03	04/30/04	3,300	E M C CORP MASS COM		37,438	39,613	(2,176)				
08/22/03	04/30/04	100	E M C CORP MASS COM		1,134	1,224	(89)				
08/22/03	05/03/04	1,500	E M C CORP MASS COM		17,062	18,354	(1,292)				
08/22/03	05/05/04	1,800	E M C CORP MASS COM		20,484	22,024	(1,540)				
08/25/03	05/05/04	4,200	E M C CORP MASS COM		47,787	51,529	(3,732)				
08/25/03	05/07/04	500	E M C CORP MASS COM		5,676	6,134	(459)				
08/26/03	05/07/04	1,700	E M C CORP MASS COM		19,297	20,653	(1,356)				
08/26/03	08/20/04	400	E M C CORP MASS COM		4,201	4,860	(659)				
09/10/03	08/20/04	2,700	E M C CORP MASS COM		28,357	35,923	(7,566)				
10/08/03	08/20/04	100	E M C CORP MASS COM		1,050	1,407	(356)				
10/09/03	08/20/04	4,600	E M C CORP MASS COM		48,312	65,588	(17,274)				
10/09/03	09/14/04	5,700	E M C CORP MASS COM		63,804	81,270	(17,466)				
10/09/03	09/15/04	7,700	E M C CORP MASS COM		82,885	109,786	(26,900)				
10/15/03	09/15/04	800	E M C CORP MASS COM		8,611	10,489	(1,877)				
10/15/03	09/16/04	2,800	E M C CORP MASS COM		30,103	36,710	(6,607)				
10/16/03	09/16/04	100	E M C CORP MASS COM		1,075	1,337	(262)				
12/12/03	09/16/04	1,100	E M C CORP MASS COM		11,826	14,218	(2,392)				
12/12/03	09/17/04	10,500	E M C CORP MASS COM		112,299	135,717	(23,418)				
12/15/03	09/17/04	400	E M C CORP MASS COM		4,278	5,187	(909)				
12/15/03	09/20/04	5,500	E M C CORP MASS COM		59,949	71,326	(11,377)				
07/26/04	08/18/04	400	EAGLE MATERIALS INC CL B		25,017	25,522	(505)				
07/26/04	08/19/04	200	EAGLE MATERIALS INC CL B		12,508	12,761	(253)				
07/26/04	10/15/04	700	EASTMAN KODAK CO COM		23,349	18,526	4,823				
07/26/04	10/18/04	2,400	EASTMAN KODAK CO COM		79,605	63,518	16,087				
05/12/98	11/24/04	400	EASTMAN KODAK CO COM		12,889	28,562	(15,674)				
05/13/98	11/24/04	200	EASTMAN KODAK CO COM		6,444	14,260	(7,816)				
05/14/98	11/24/04	300	EASTMAN KODAK CO COM		9,667	21,212	(11,546)				
05/15/98	11/24/04	400	EASTMAN KODAK CO COM		12,889	27,882	(14,994)				
12/18/98	11/24/04	200	EASTMAN KODAK CO COM		6,444	14,794	(8,349)				
12/18/98	11/29/04	1,500	EASTMAN KODAK CO COM		48,728	110,951	(62,223)				
12/18/98	11/30/04	700	EASTMAN KODAK CO COM		22,837	51,777	(28,940)				
01/15/99	11/30/04	800	EASTMAN KODAK CO COM		26,100	56,017	(29,917)				
01/15/99	12/01/04	600	EASTMAN KODAK CO COM		19,726	42,013	(22,287)				
02/18/99	12/01/04	900	EASTMAN KODAK CO COM		29,589	57,183	(27,594)				
02/18/99	12/02/04	400	EASTMAN KODAK CO COM		13,152	25,415	(12,262)				
04/08/99	12/02/04	1,100	EASTMAN KODAK CO COM		36,169	67,641	(31,471)				
04/08/99	12/03/04	400	EASTMAN KODAK CO COM		13,099	24,597	(11,498)				
04/15/99	12/03/04	1,100	EASTMAN KODAK CO COM		36,022	72,548	(36,526)				
04/15/99	12/06/04	200	EASTMAN KODAK CO COM		6,476	13,191	(6,714)				
12/14/99	12/06/04	1,200	EASTMAN KODAK CO COM		38,858	72,985	(34,127)				
12/15/99	12/06/04	100	EASTMAN KODAK CO COM		3,238	6,045	(2,806)				
12/15/99	12/09/04	1,000	EASTMAN KODAK CO COM		31,769	60,447	(28,678)				
12/21/99	12/09/04	500	EASTMAN KODAK CO COM		15,884	28,352	(12,468)				
12/21/99	12/10/04	1,100	EASTMAN KODAK CO COM		34,897	62,375	(27,477)				
05/04/00	12/10/04	400	EASTMAN KODAK CO COM		12,690	21,595	(8,906)				
05/04/00	12/16/04	1,500	EASTMAN KODAK CO COM		47,803	80,983	(33,180)				
05/04/00	12/17/04	1,500	EASTMAN KODAK CO COM		47,918	80,983	(33,065)				
05/04/00	12/21/04	100	EASTMAN KODAK CO COM		3,200	5,399	(2,199)				
05/05/00	12/21/04	1,400	EASTMAN KODAK CO COM		44,804	75,539	(30,735)				
05/05/00	12/22/04	1,000	EASTMAN KODAK CO COM		32,147	53,956	(21,809)				
05/13/02	01/23/04	200	EBAY INC COM		13,781	5,277	8,504				
05/22/02	01/23/04	800	EBAY INC COM		55,123	21,617	33,507				
06/05/02	01/23/04	200	EBAY INC COM		13,781	5,393	8,387				
06/05/02	01/28/04	800	EBAY INC COM		53,777	21,574	32,203				
06/05/02	04/22/04	1,200	EBAY INC COM		95,806	32,360	63,445				
10/17/03	06/17/04	2,900	EBAY INC COM		252,262	157,987	94,275				
10/17/03	06/18/04	2,800	EBAY INC COM		243,287	152,539	90,747				
10/17/03	06/29/04	3,300	EBAY INC COM		302,973	179,778	123,194				
10/17/03	06/30/04	1,300	EBAY INC COM		118,752	70,822	47,930				
10/17/03	08/04/04	5,300	EBAY INC COM		402,797	288,735	114,062				
07/10/02	10/22/04	1,200	EBAY INC COM		116,730	35,826	80,904				
07/11/02	10/22/04	100	EBAY INC COM		9,727	2,957	6,771				
10/17/03	10/22/04	1,900	EBAY INC COM		184,615	103,509	81,106				
03/05/04	10/22/04	4,200	EBAY INC COM		408,095	290,160	117,936				
03/08/04	10/22/04	1,800	EBAY INC COM		174,898	125,736	49,161				
07/22/04	10/22/04	1,300	EBAY INC COM		126,315	95,681	30,634				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
07/11/02	10/25/04	700	EBAY INC COM		67,018	20,699	46,319				
04/30/03	03/10/04	400	EDUCATION MGMT CORP COM		12,192	9,759	2,432				
04/30/03	03/10/04	3,400	EDUCATION MGMT CORP COM		102,018	82,954	19,064				
05/01/03	03/10/04	2,000	EDUCATION MGMT CORP COM		60,010	48,847	11,163				
05/19/03	03/10/04	1,800	EDUCATION MGMT CORP COM		54,009	40,361	13,648				
05/20/03	03/10/04	800	EDUCATION MGMT CORP COM		24,004	17,935	6,069				
07/24/03	03/10/04	3,800	EDUCATION MGMT CORP COM		114,020	115,410	(1,390)				
07/29/03	03/10/04	600	EDUCATION MGMT CORP COM		18,003	17,505	498				
07/30/03	03/10/04	1,600	EDUCATION MGMT CORP COM		48,008	46,801	1,207				
07/31/03	03/10/04	1,800	EDUCATION MGMT CORP COM		54,009	52,832	1,178				
11/26/03	03/30/04	1,100	ELECTRONIC ARTS INC COM		59,358	49,308	10,052				
11/26/03	03/31/04	1,800	ELECTRONIC ARTS INC COM		96,850	80,683	16,167				
11/26/03	04/01/04	800	ELECTRONIC ARTS INC COM		42,865	35,859	7,006				
11/26/03	04/06/04	500	ELECTRONIC ARTS INC COM		27,435	22,412	5,023				
11/28/03	04/06/04	400	ELECTRONIC ARTS INC COM		21,948	17,843	4,105				
11/28/03	04/06/04	300	ELECTRONIC ARTS INC COM		16,621	13,382	3,238				
11/28/03	04/07/04	400	ELECTRONIC ARTS INC COM		21,602	17,843	3,759				
11/28/03	04/12/04	100	ELECTRONIC ARTS INC COM		5,398	4,461	938				
12/02/03	04/12/04	100	ELECTRONIC ARTS INC COM		5,398	4,410	989				
09/21/01	05/19/04	600	ELECTRONIC ARTS INC COM		29,763	13,804	15,959				
09/24/01	05/19/04	2,400	ELECTRONIC ARTS INC COM		119,054	58,148	60,905				
09/24/01	05/20/04	5,300	ELECTRONIC ARTS INC COM		256,998	128,411	128,587				
09/24/01	05/21/04	100	ELECTRONIC ARTS INC COM		4,856	2,423	2,433				
05/28/02	05/21/04	3,400	ELECTRONIC ARTS INC COM		165,103	106,870	58,233				
10/25/02	05/21/04	300	ELECTRONIC ARTS INC COM		14,568	9,919	4,648				
10/25/02	07/26/04	4,100	ELECTRONIC ARTS INC COM		206,625	135,565	71,059				
10/25/02	07/27/04	3,000	ELECTRONIC ARTS INC COM		151,449	99,194	52,255				
10/25/02	07/28/04	2,800	ELECTRONIC ARTS INC COM		140,063	92,581	47,482				
11/20/03	07/28/04	300	ELECTRONIC ARTS INC COM		15,007	13,308	1,699				
11/20/03	07/29/04	1,900	ELECTRONIC ARTS INC COM		95,467	84,285	11,182				
11/20/03	12/14/04	2,200	ELECTRONIC ARTS INC COM		133,437	97,594	35,843				
11/20/03	12/15/04	500	ELECTRONIC ARTS INC COM		29,947	22,180	7,767				
11/21/03	12/15/04	3,200	ELECTRONIC ARTS INC COM		191,662	142,161	49,501				
			ELECTRONIC DATA SYS NW								
07/26/04	12/29/04	1,800	COM		41,564	31,016	10,548				
05/15/00	03/30/04	300	EMERSON ELEC CO COM		18,161	16,963	1,198				
01/26/01	03/30/04	1,000	EMERSON ELEC CO COM		60,528	72,613	(12,084)				
01/26/01	03/31/04	700	EMERSON ELEC CO COM		41,945	50,829	(8,884)				
01/26/01	04/01/04	800	EMERSON ELEC CO COM		47,886	58,090	(10,204)				
01/26/01	04/02/04	400	EMERSON ELEC CO COM		23,920	29,045	(5,125)				
01/26/01	04/02/04	100	EMERSON ELEC CO COM		6,060	7,261	(1,201)				
02/28/01	04/02/04	800	EMERSON ELEC CO COM		48,479	53,541	(5,062)				
02/28/01	04/05/04	300	EMERSON ELEC CO COM		18,325	20,078	(1,753)				
03/26/01	04/05/04	1,000	EMERSON ELEC CO COM		61,083	63,847	(2,564)				
03/26/01	04/22/04	300	EMERSON ELEC CO COM		18,523	19,094	(571)				
06/25/01	04/22/04	600	EMERSON ELEC CO COM		37,047	37,898	(651)				
06/29/01	04/22/04	600	EMERSON ELEC CO COM		37,047	36,340	707				
04/03/00	09/16/04	600	EMERSON ELEC CO COM		37,610	31,274	6,337				
04/10/00	09/16/04	2,300	EMERSON ELEC CO COM		144,172	124,338	19,834				
04/14/00	09/16/04	800	EMERSON ELEC CO COM		50,147	43,181	6,965				
04/17/00	09/16/04	1,500	EMERSON ELEC CO COM		94,025	79,823	14,202				
04/18/00	09/16/04	900	EMERSON ELEC CO COM		56,415	47,930	8,485				
04/19/00	09/16/04	1,100	EMERSON ELEC CO COM		68,952	57,197	11,754				
04/20/00	09/16/04	500	EMERSON ELEC CO COM		31,342	28,115	5,228				
05/08/00	09/16/04	200	EMERSON ELEC CO COM		12,537	10,804	1,733				
10/12/00	09/16/04	2,800	EMERSON ELEC CO COM		181,782	181,142	640				
10/04/01	09/16/04	5,900	EMERSON ELEC CO COM		369,832	278,485	91,347				
10/04/01	09/17/04	2,200	EMERSON ELEC CO COM		137,954	103,842	34,112				
06/29/01	10/18/04	300	EMERSON ELEC CO COM		18,903	18,170	732				
08/29/01	10/19/04	200	EMERSON ELEC CO COM		12,529	12,113	416				
07/25/01	10/19/04	200	EMERSON ELEC CO COM		12,529	11,007	1,523				
07/25/01	10/18/04	200	EMERSON ELEC CO COM		12,529	11,004	1,525				
07/25/01	10/20/04	100	EMERSON ELEC CO COM		6,162	5,503	658				
			EMMIS COMMUNICTNS CORP								
12/15/03	03/10/04	2,200	CL A		55,064	59,750	(4,686)				
			EMMIS COMMUNICTNS CORP								
12/15/03	03/10/04	2,900	CL A		71,718	78,761	(7,043)				
			EMMIS COMMUNICTNS CORP								
12/16/03	03/10/04	2,600	CL A		64,299	70,504	(6,205)				
			EMMIS COMMUNICTNS CORP								
12/17/03	03/10/04	2,000	CL A		49,461	53,912	(4,451)				
			EMMIS COMMUNICTNS CORP								
02/11/04	03/10/04	11,100	CL A		274,508	305,318	(30,810)				
08/26/03	02/24/04	1,900	EMULEX CORP COM NEW		43,901	44,253	(352)				
08/26/03	02/25/04	5,600	EMULEX CORP COM NEW		129,346	130,431	(1,085)				
08/27/03	02/25/04	2,700	EMULEX CORP COM NEW		62,363	64,294	(1,931)				
01/28/04	02/25/04	800	EMULEX CORP COM NEW		18,478	22,516	(4,038)				
01/28/04	02/26/04	8,200	EMULEX CORP COM NEW		188,337	230,791	(42,455)				
08/05/02	03/10/04	2,800	ENCORE ACQUISITION CO COM		75,705	44,500	31,205				
06/06/02	03/10/04	11,600	ENCORE ACQUISITION CO COM		313,636	188,732	124,904				
06/24/02	03/10/04	3,100	ENCORE ACQUISITION CO COM		83,816	51,522	32,294				
06/27/02	03/10/04	1,600	ENCORE ACQUISITION CO COM		43,260	27,312	15,948				
07/10/02	03/10/04	5,600	ENCORE ACQUISITION CO COM		151,410	98,172	53,238				
09/09/03	01/20/04	800	ENTEGRIS INC COM		11,563	12,406	(843)				
09/09/03	02/03/04	800	ENTEGRIS INC COM		9,738	12,406	(2,668)				
09/09/03	02/04/04	2,500	ENTEGRIS INC COM		29,160	38,770	(9,610)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
09/10/03	02/04/04	3,800	ENTEGRIS INC COM		44,323	57,061	(12,738)				
09/11/03	02/04/04	1,700	ENTEGRIS INC COM		19,829	25,252	(5,423)				
09/11/03	02/05/04	900	ENTEGRIS INC COM		10,694	13,369	(2,674)				
09/12/03	02/05/04	1,300	ENTEGRIS INC COM		15,447	19,522	(4,074)				
09/15/03	02/05/04	2,200	ENTEGRIS INC COM		26,142	33,481	(7,340)				
09/16/03	02/05/04	900	ENTEGRIS INC COM		10,694	13,916	(3,221)				
09/17/03	02/05/04	200	ENTEGRIS INC COM		2,377	3,073	(696)				
09/17/03	02/06/04	2,600	ENTEGRIS INC COM		31,711	39,944	(8,232)				
09/18/03	02/06/04	4,000	ENTEGRIS INC COM		48,787	60,108	(11,321)				
09/18/03	02/09/04	300	ENTEGRIS INC COM		3,635	4,508	(873)				
09/22/03	02/09/04	1,200	ENTEGRIS INC COM		14,540	15,515	(975)				
09/23/03	02/09/04	4,100	ENTEGRIS INC COM		49,678	53,090	(3,413)				
09/23/03	02/10/04	800	ENTEGRIS INC COM		9,472	10,359	(887)				
09/24/03	02/10/04	4,900	ENTEGRIS INC COM		58,018	62,781	(4,763)				
02/27/02	04/14/04	1,000	ENTERCOM COMM CORP CL A		47,439	51,250	(3,811)				
02/28/02	04/14/04	200	ENTERCOM COMM CORP CL A		9,488	10,153	(665)				
03/27/03	03/10/04	1,900	EON LABS INC COM		112,932	51,930	61,002				
03/28/03	03/10/04	1,900	EON LABS INC COM		112,932	51,095	61,836				
03/31/03	03/10/04	200	EON LABS INC COM		11,888	5,313	6,575				
03/31/03	03/10/04	500	EON LABS INC COM		29,719	13,395	16,324				
04/01/03	03/10/04	800	EON LABS INC COM		47,550	21,594	25,956				
04/02/03	03/10/04	1,600	EON LABS INC COM		95,100	43,708	51,392				
05/30/03	03/10/04	1,000	EON LABS INC COM		59,438	29,235	30,202				
06/02/03	03/10/04	1,200	EON LABS INC COM		71,325	37,151	34,174				
06/03/03	03/10/04	100	EON LABS INC COM		5,944	3,146	2,798				
07/13/01	05/05/04	365,000	EOP OPER LTD PARTNERSHIP	7 000% Due 07-15-11	401,343	363,193	38,150				
02/21/01	05/05/04	300,000	EQUITABLE COS INC	6 500% Due 04-01-08	322,773	300,462	22,311				
08/22/03	02/13/04	1,200	ESPEED INC CL A		24,874	27,602	(2,728)				
08/22/03	02/17/04	300	ESPEED INC CL A		6,260	6,901	(640)				
08/25/03	02/17/04	3,000	ESPEED INC CL A		62,605	69,033	(6,428)				
08/25/03	02/18/04	200	ESPEED INC CL A		4,162	4,602	(440)				
08/26/03	02/18/04	1,800	ESPEED INC CL A		37,459	42,230	(4,771)				
08/26/03	02/19/04	400	ESPEED INC CL A		8,391	9,384	(993)				
08/27/03	02/19/04	500	ESPEED INC CL A		10,489	11,508	(1,019)				
08/27/03	02/20/04	600	ESPEED INC CL A		11,882	13,809	(1,928)				
08/29/03	02/20/04	700	ESPEED INC CL A		13,862	15,960	(2,098)				
09/02/03	02/20/04	900	ESPEED INC CL A		17,823	20,598	(2,776)				
10/14/03	02/20/04	900	ESPEED INC CL A		17,823	23,150	(5,327)				
10/15/03	02/20/04	2,000	ESPEED INC CL A		39,606	51,921	(12,315)				
10/16/03	02/20/04	1,100	ESPEED INC CL A		21,783	28,516	(6,733)				
10/24/03	02/20/04	600	ESPEED INC CL A		11,882	15,617	(3,736)				
01/14/03	04/22/04	2,000	EVEREST RE GROUP LTD COM		172,565	107,158	65,407				
11/17/03	05/05/04	200,000	EVEREST REINS HLDGS INC	8 750% Due 03-15-10	228,214	247,646	(19,432)				
02/11/04	05/05/04	25,000	EVEREST REINS HLDGS INC	8 750% Due 03-15-10	28,527	31,221	(2,694)				
05/10/02	03/10/04	400	PAR		13,257	8,745	4,512				
05/13/02	03/10/04	2,200	PAR		72,915	47,856	25,060				
05/14/02	03/10/04	400	PAR		13,257	8,811	4,446				
05/16/02	03/10/04	200	PAR		6,629	4,356	2,273				
05/17/02	03/10/04	1,400	PAR		46,401	30,122	16,279				
05/29/02	03/10/04	1,000	PAR		33,143	21,650	11,494				
05/30/02	03/10/04	200	PAR		6,629	4,336	2,292				
06/03/02	03/10/04	600	PAR		19,886	13,128	6,758				
06/04/02	03/10/04	2,400	PAR		79,544	52,501	27,043				
06/05/02	03/10/04	1,800	PAR		59,658	39,086	20,571				
06/06/02	03/10/04	2,200	PAR		72,915	47,124	25,791				
06/07/02	03/10/04	200	PAR		6,629	4,253	2,376				
06/10/02	03/10/04	600	PAR		19,886	12,750	7,136				
06/11/02	03/10/04	800	PAR		26,515	16,860	9,655				
06/12/02	03/10/04	1,400	PAR		46,401	29,380	17,021				
06/13/02	03/10/04	800	PAR		26,515	16,889	9,625				
06/01/04	07/01/04	95,000	EXELON GENERATION CO LLC	6 950% Due 06-15-11	104,217	94,885	9,332				
06/01/04	07/01/04	125,000	EXELON GENERATION CO LLC	6 950% Due 06-15-11	137,128	125,211	11,916				
01/08/04	02/20/04	8,800	EXTREME NETWORKS INC COM		71,072	76,029	(4,957)				
01/08/04	02/23/04	5,000	EXTREME NETWORKS INC COM		38,658	43,199	(4,541)				
01/09/04	02/23/04	1,300	EXTREME NETWORKS INC COM		10,051	11,396	(1,345)				
01/09/04	03/10/04	13,100	EXTREME NETWORKS INC COM		96,073	114,840	(18,767)				
01/12/04	03/10/04	13,500	EXTREME NETWORKS INC COM		99,006	119,468	(20,462)				
01/13/04	03/10/04	13,500	EXTREME NETWORKS INC COM		99,006	123,926	(24,919)				
01/14/04	03/10/04	7,900	EXTREME NETWORKS INC COM		57,937	71,069	(13,132)				
01/16/04	03/10/04	2,000	EXTREME NETWORKS INC COM		14,668	20,605	(5,937)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
01/20/04	03/10/04	12,200	EXTREME NETWORKS INC COM		89,545	126,013	(36,468)				
01/21/04	03/10/04	9,100	EXTREME NETWORKS INC COM		66,791	88,978	(22,187)				
09/12/96	03/05/04	500	EXXON MOBIL		21,220	10,618	10,602				
09/12/96	03/08/04	900	EXXON MOBIL		38,335	19,112	19,223				
09/12/96	04/22/04	2,040	EXXON MOBIL		87,902	43,320	44,582				
07/17/97	04/22/04	60	EXXON MOBIL		2,585	1,662	924				
07/17/97	11/01/04	700	EXXON MOBIL		34,306	19,305	15,001				
07/17/97	11/02/04	700	EXXON MOBIL		34,070	19,385	14,685				
07/17/97	11/03/04	200	EXXON MOBIL		9,772	5,539	4,233				
01/29/04	03/02/04	600	EYETECH PHARMACEUT INC COM		20,972	12,600	8,372				
01/29/04	03/03/04	900	EYETECH PHARMACEUT INC COM		31,393	18,900	12,493				
01/29/04	03/04/04	600	EYETECH PHARMACEUT INC COM		21,040	12,600	8,440				
07/26/04	09/02/04	700	F M C CORP COM NEW		32,477	27,150	5,327				
07/26/04	10/15/04	300	F M C CORP COM NEW		14,360	11,636	2,724				
07/07/00	02/27/04	500,000	FEDERAL HOME LN BKS	7 125% Due 02-15-05	527,755	504,045	23,710				
11/13/03	08/31/04	500,000	FEDERAL HOME LN BKS	3 250% Due 08-15-05	505,269	510,898	(5,629)				
02/27/04	08/31/04	200,000	FEDERAL HOME LN BKS	1 500% Due 08-19-05	198,793	199,936	(1,143)				
03/04/04	12/30/04	300,000	FEDERAL HOME LN BKS	2 500% Due 12-15-05	298,713	303,984	(5,271)				
07/07/00	05/05/04	1,500,000	FEDERAL HOME LN MTG CORP	7 000% Due 07-15-05	1,587,015	1,507,335	79,680				
11/13/03	07/30/04	500,000	FEDERAL HOME LN MTG CORP	7 000% Due 07-15-05	522,255	541,520	(19,265)				
06/01/04	09/30/04	1,000,000	FEDERAL HOME LN MTG CORP	2 875% Due 09-15-05	1,004,537	1,008,354	(3,817)				
06/01/04	11/30/04	1,000,000	FEDERAL HOME LN MTG CORP	2 125% Due 11-15-05	992,904	996,329	(3,425)				
06/01/04	08/20/04	1,000,000	MTN	5 125% Due 08-20-12	1,000,000	988,170	11,830				
02/11/03	10/29/04	500,000	FEDERAL HOME LN MTG CORP	4 000% Due 10-29-07	500,000	508,500	(8,500)				
06/07/04	11/03/04	500,000	MTN	2 875% Due 11-03-06	500,000	495,215	4,785				
04/30/01	02/17/04	400,000	FEDERAL NATL MTG ASSN	6 250% Due 02-17-11	400,000	399,372	628				
09/19/02	02/18/04	1,325,000	FEDERAL NATL MTG ASSN	6 125% Due 03-15-12	1,506,987	1,500,563	6,425				
07/07/00	05/05/04	1,500,000	FEDERAL NATL MTG ASSN	6 500% Due 08-15-04	1,520,100	1,479,165	40,935				
09/19/02	05/05/04	175,000	FEDERAL NATL MTG ASSN	6 125% Due 03-15-12	189,361	198,188	(8,827)				
12/24/02	05/05/04	400,000	FEDERAL NATL MTG ASSN	4 375% Due 09-15-12	384,956	398,288	(13,332)				
01/31/03	05/05/04	650,000	FEDERAL NATL MTG ASSN	4 375% Due 09-15-12	625,554	644,795	(19,241)				
09/29/03	05/05/04	1,200,000	FEDERAL NATL MTG ASSN	1 875% Due 12-15-04	1,202,256	1,208,064	(5,808)				
09/30/03	05/05/04	1,780,000	FEDERAL NATL MTG ASSN	1 875% Due 12-15-04	1,783,346	1,783,322	(24)				
12/08/03	05/05/04	1,065,000	FEDERAL NATL MTG ASSN	4 625% Due 10-15-13	1,028,801	1,059,051	(30,250)				
12/22/03	05/05/04	680,000	FEDERAL NATL MTG ASSN	3 875% Due 03-15-05	692,403	700,060	(7,657)				
01/12/04	05/05/04	3,000,000	FEDERAL NATL MTG ASSN	4 625% Due 10-15-13	2,898,030	3,028,080	(130,050)				
01/12/04	05/05/04	4,100,000	FEDERAL NATL MTG ASSN	3 875% Due 03-15-05	4,174,784	4,223,574	(48,790)				
01/14/04	05/05/04	1,125,000	FEDERAL NATL MTG ASSN	6 125% Due 03-15-12	1,217,318	1,276,260	(58,942)				
01/31/03	05/21/04	850,000	FEDERAL NATL MTG ASSN	4 375% Due 09-15-12	808,315	843,193	(34,878)				
02/11/03	05/21/04	150,000	FEDERAL NATL MTG ASSN	4 375% Due 09-15-12	142,644	148,998	(6,354)				
06/28/02	06/18/04	500,000	FEDERAL NATL MTG ASSN	4 750% Due 06-18-07	500,000	499,835	165				
12/30/99	06/30/04	500,000	FEDERAL NATL MTG ASSN	5 750% Due 06-15-05	516,345	477,145	39,200				
11/13/03	10/29/04	500,000	FEDERAL NATL MTG ASSN	2 875% Due 10-15-05	502,095	507,617	(5,523)				
01/31/02	11/17/04	500,000	FEDERAL NATL MTG ASSN	5 000% Due 11-17-11	500,000	470,313	29,688				
02/11/03	02/27/04	500,000	FEDERAL NATL MTG ASSN MTN	2 650% Due 02-27-06	500,000	500,000	-				
10/18/00	06/24/04	1,000	FEDEX CORP COM		79,843	39,250	40,593				
10/18/00	10/15/04	1,000	FEDEX CORP COM		88,318	39,250	47,068				
07/07/00	09/30/04	185,000	SYSW MTN	5 750% Due 09-01-05	190,610	175,815	14,795				
03/03/03	05/05/04	40,000	FERRO CORP	9 125% Due 01-01-09	45,684	43,500	2,184				
04/25/03	05/05/04	15,000	FERRO CORP	9 125% Due 01-01-09	17,132	16,943	189				
02/11/04	05/05/04	75,000	FERRO CORP	9 125% Due 01-01-09	85,658	88,875	(3,218)				
11/02/99	01/15/04	13,088	FHLMC SERIES 1624	6 000% Due 06-15-08	13,088	12,709	378				
11/02/99	02/15/04	11,297	FHLMC SERIES 1624	6 000% Due 06-15-08	11,297	10,970	327				
11/02/99	03/15/04	10,451	FHLMC SERIES 1624	6 000% Due 06-15-08	10,451	10,149	302				
11/02/99	04/15/04	13,455	FHLMC SERIES 1624	6 000% Due 06-15-08	13,455	13,066	389				
11/02/99	05/05/04	31,435	FHLMC SERIES 1624	6 000% Due 06-15-08	31,401	30,526	875				
11/02/99	05/15/04	13,918	FHLMC SERIES 1624	6 000% Due 06-15-08	13,918	13,516	402				
01/26/04	03/10/04	2,200	FILENET CORP COM		57,368	65,954	(8,586)				
01/27/04	03/10/04	600	FILENET CORP COM		15,646	17,733	(2,087)				
01/27/04	03/10/04	2,400	FILENET CORP COM		61,782	70,931	(9,149)				
01/28/04	03/10/04	2,300	FILENET CORP COM		59,208	67,988	(8,781)				
01/29/04	03/10/04	400	FILENET CORP COM		10,297	11,901	(1,604)				
01/30/04	03/10/04	1,600	FILENET CORP COM		41,188	47,331	(6,144)				
03/02/04	03/10/04	4,100	FILENET CORP COM		105,544	118,397	(12,853)				
03/03/04	03/10/04	5,400	FILENET CORP COM		139,009	150,152	(11,143)				
06/19/01	05/05/04	105,000	FIRST MASS BK NA	7 625% Due 06-15-11	118,756	104,721	14,035				
08/27/03	01/12/04	100	FIRSTENERGY CORP COM		3,828	2,909	719				
08/27/03	01/13/04	2,300	FIRSTENERGY CORP COM		83,830	66,904	16,926				
08/29/03	01/13/04	1,300	FIRSTENERGY CORP COM		47,382	37,847	9,535				
08/29/03	01/14/04	1,200	FIRSTENERGY CORP COM		43,990	34,936	9,054				
03/18/04	10/15/04	1,500	FIRSTENERGY CORP COM		62,534	58,003	4,530				
03/07/03	01/05/04	1,400	FLEETBOSTON FINANCIAL		59,990	31,475	28,515				
03/07/03	01/06/04	3,100	FLEETBOSTON FINANCIAL		132,617	69,695	62,923				
03/07/03	01/07/04	600	FLEETBOSTON FINANCIAL		25,578	13,489	12,089				
04/28/03	02/02/04	800	FLIR SYS INC COM		29,066	19,647	9,419				
04/29/03	02/02/04	800	FLIR SYS INC COM		29,066	20,100	8,966				
04/30/03	02/02/04	2,000	FLIR SYS INC COM		72,665	52,439	20,225				
05/01/03	02/02/04	1,200	FLIR SYS INC COM		43,599	31,064	12,535				
05/01/03	03/10/04	800	FLIR SYS INC COM		28,480	20,709	8,771				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Pnce	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
05/02/03	03/10/04	400	FLIR SYS INC COM		14,740	10,487	4,253				
05/14/03	03/10/04	200	FLIR SYS INC COM		7,370	5,119	2,251				
05/19/03	03/10/04	1,800	FLIR SYS INC COM		66,330	46,235	20,095				
05/20/03	03/10/04	800	FLIR SYS INC COM		29,480	20,798	8,682				
05/21/03	03/10/04	600	FLIR SYS INC COM		22,110	15,344	6,766				
10/23/03	03/10/04	1,000	FLIR SYS INC COM		36,850	29,719	7,131				
10/24/03	03/10/04	1,300	FLIR SYS INC COM		47,905	39,567	8,338				
10/28/03	03/10/04	600	FLIR SYS INC COM		22,110	19,050	3,060				
11/06/03	03/10/04	3,000	FLIR SYS INC COM		110,550	95,565	14,985				
11/07/03	03/10/04	1,600	FLIR SYS INC COM		58,960	52,579	6,381				
06/17/93	10/13/04	2,328	FLOWERS FOODS INC COM		58,875	21,231	37,643				
10/05/00	06/18/04	2,000	FLUOR CORP COM		89,642	44,396	45,246				
10/05/00	08/13/04	3,400	FLUOR CORP COM		140,810	75,473	65,337				
12/14/99	01/01/04	699	FNMA PASS-THRU BLLN MULTI	7 170% Due 11-01-09	699	704	(5)				
12/17/99	01/01/04	402	FNMA PASS-THRU BLLN MULTI	7 350% Due 01-01-10	402	407	(5)				
01/04/00	01/01/04	861	FNMA PASS-THRU BLLN MULTI	6 590% Due 11-01-07	861	824	37				
12/14/99	02/01/04	704	FNMA PASS-THRU BLLN MULTI	7 170% Due 11-01-09	704	709	(5)				
12/17/99	02/01/04	405	FNMA PASS-THRU BLLN MULTI	7 350% Due 01-01-10	405	410	(5)				
01/04/00	02/01/04	866	FNMA PASS-THRU BLLN MULTI	6 590% Due 11-01-07	866	829	37				
12/14/99	03/01/04	1,131	FNMA PASS-THRU BLLN MULTI	7 170% Due 11-01-09	1,131	1,140	(8)				
12/17/99	03/01/04	678	FNMA PASS-THRU BLLN MULTI	7 350% Due 01-01-10	678	686	(8)				
01/04/00	03/01/04	871	FNMA PASS-THRU BLLN MULTI	6 590% Due 11-01-07	871	834	37				
12/14/99	04/01/04	716	FNMA PASS-THRU BLLN MULTI	7 170% Due 11-01-09	716	722	(5)				
12/17/99	04/01/04	413	FNMA PASS-THRU BLLN MULTI	7 350% Due 01-01-10	413	418	(5)				
01/04/00	04/01/04	876	FNMA PASS-THRU BLLN MULTI	6 590% Due 11-01-07	876	839	37				
12/14/99	05/05/04	962,565	FNMA PASS-THRU BLLN MULTI	7 170% Due 11-01-09	1,045,582	969,558	76,024				
12/17/99	05/05/04	598,867	FNMA PASS-THRU BLLN MULTI	7 350% Due 01-01-10	667,141	606,166	60,975				
01/04/00	05/05/04	645,689	FNMA PASS-THRU BLLN	6 590% Due 11-01-07	694,307	618,146	76,161				
07/26/00	01/01/04	17	SNGLE 7- FNMA PASS-THRU BLLN	7 000% Due 08-01-06	17	17	0				
07/26/00	02/01/04	17	SNGLE 7- FNMA PASS-THRU BLLN	7 000% Due 08-01-06	17	17	0				
07/26/00	03/01/04	17	SNGLE 7- FNMA PASS-THRU BLLN	7 000% Due 08-01-06	17	17	0				
07/26/00	04/01/04	17	SNGLE 7- FNMA PASS-THRU BLLN	7 000% Due 08-01-06	17	17	0				
07/26/00	05/05/04	15,425	SNGLE 7- FNMA PASS-THRU BLLN	7 000% Due 08-01-06	15,524	15,198	325				
07/26/00	05/25/04	17	SNGLE 7- FNMA PASS-THRU MEGA		17	17	0				
04/08/03	01/01/04	644	MULTI 7 FNMA PASS-THRU MEGA	4 667% Due 04-01-13	644	653	(10)				
08/05/03	01/01/04	471	MULTI 7 FNMA PASS-THRU MEGA	7 045% Due 12-01-10	471	534	(62)				
08/05/03	01/01/04	668	MULTI 7 FNMA PASS-THRU MEGA	5 111% Due 11-01-12	668	674	(6)				
04/08/03	02/01/04	647	MULTI 7 FNMA PASS-THRU MEGA	4 667% Due 04-01-13	647	657	(10)				
08/05/03	02/01/04	474	MULTI 7 FNMA PASS-THRU MEGA	7 045% Due 12-01-10	474	537	(63)				
08/05/03	02/01/04	671	MULTI 7 FNMA PASS-THRU MEGA	5 111% Due 11-01-12	671	678	(6)				
04/08/03	03/01/04	834	MULTI 7 FNMA PASS-THRU MEGA	4 667% Due 04-01-13	834	846	(12)				
08/05/03	03/01/04	738	MULTI 7 FNMA PASS-THRU MEGA	7 045% Due 12-01-10	738	835	(98)				
08/05/03	03/01/04	864	MULTI 7 FNMA PASS-THRU MEGA	5 111% Due 11-01-12	864	872	(8)				
04/08/03	04/01/04	654	MULTI 7 FNMA PASS-THRU MEGA	4 667% Due 04-01-13	654	664	(10)				
08/05/03	04/01/04	483	MULTI 7 FNMA PASS-THRU MEGA	7 045% Due 12-01-10	483	546	(64)				
08/05/03	04/01/04	679	MULTI 7 FNMA PASS-THRU MEGA	5 111% Due 11-01-12	679	688	(7)				
04/08/03	05/05/04	591,818	MULTI 7 FNMA PASS-THRU MEGA	4 667% Due 04-01-13	576,420	600,568	(24,148)				
08/05/03	05/05/04	600,342	MULTI 7 FNMA PASS-THRU MEGA	7 045% Due 12-01-10	664,657	679,888	(15,231)				
08/05/03	05/05/04	567,473	MULTI 7 FNMA PASS-THRU MEGA	5 111% Due 11-01-12	567,921	572,926	(5,005)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
12/07/99	01/25/04	60,288	FNMA SERIES 93170	6 250% Due 07-25-08	60,288	59,163	1,123				
12/07/99	02/25/04	58,877	FNMA SERIES 93170	6 250% Due 07-25-08	58,877	57,779	1,097				
12/07/99	03/25/04	57,496	FNMA SERIES 93170	6 250% Due 07-25-08	57,496	56,425	1,071				
12/07/99	04/25/04	56,144	FNMA SERIES 93170	6 250% Due 07-25-08	56,144	55,098	1,046				
12/07/99	05/05/04	941,473	FNMA SERIES 93170	6 250% Due 07-25-08	968,694	923,930	44,763				
12/07/99	05/25/04	54,820	FNMA SERIES 93170	6 250% Due 07-25-08	55,090	53,799	1,291				
12/07/99	05/05/04	1,500,000	FNMA SERIES 93174	6 500% Due 09-25-08	1,575,645	1,481,719	93,926				
10/22/99	01/25/04	66,932	FNMA SERIES 93-076	6 000% Due 08-25-07	66,932	65,133	1,799				
10/22/99	02/25/04	65,877	FNMA SERIES 93-076	6 000% Due 08-25-07	65,877	64,107	1,770				
10/22/99	03/25/04	79,867	FNMA SERIES 93-076	6 000% Due 08-25-07	79,867	77,720	2,146				
10/22/99	04/25/04	103,681	FNMA SERIES 93-076	6 000% Due 08-25-07	103,681	100,895	2,786				
10/22/99	05/05/04	169,284	FNMA SERIES 93-076	6 000% Due 08-25-07	169,313	164,735	4,578				
10/22/99	05/25/04	89,454	FNMA SERIES 93-076	6 000% Due 08-25-07	89,454	87,050	2,404				
07/22/02	03/29/04	200,000	FORD MOTOR CR CO	7 500% Due 03-15-05	209,896	207,250	2,646				
06/01/04	11/18/04	200,000	FORD MOTOR CR CO	7 200% Due 06-15-07	212,758	213,054	(296)				
			FORD MTR CO DEL COM PAR								
08/17/00	01/02/04	3,321	\$0 01		53,400	90,777	(37,377)				
			FORD MTR CO DEL COM PAR								
08/21/00	01/02/04	1,279	\$0 01		20,566	34,974	(14,408)				
			FORD MTR CO DEL COM PAR								
08/21/00	01/05/04	21	\$0 01		346	574	(228)				
			FORD MTR CO DEL COM PAR								
08/23/00	01/05/04	1,700	\$0 01		28,042	46,507	(18,465)				
			FORD MTR CO DEL COM PAR								
08/29/00	01/05/04	2,400	\$0 01		39,589	61,101	(21,511)				
05/13/03	01/08/04	800	FOREST LABS INC COM		54,510	39,949	14,562				
07/18/03	01/08/04	1,800	FOREST LABS INC COM		122,648	85,391	37,257				
08/04/03	01/08/04	300	FOREST LABS INC COM		20,441	13,593	6,848				
08/04/03	02/11/04	2,000	FOREST LABS INC COM		151,047	90,621	60,426				
08/05/03	02/11/04	1,800	FOREST LABS INC COM		135,943	82,497	53,445				
01/27/99	10/20/04	2,100	FOREST LABS INC COM		92,963	24,291	68,672				
01/27/99	10/21/04	1,300	FOREST LABS INC COM		55,422	15,037	40,384				
			FOREST OIL CORP COM PAR								
08/11/03	03/10/04	4,000	\$0 01		101,896	84,683	17,213				
			FOREST OIL CORP COM PAR								
08/12/03	03/10/04	2,100	\$0 01		53,495	45,068	8,427				
			FOREST OIL CORP COM PAR								
08/13/03	03/10/04	6,200	\$0 01		157,939	135,601	22,337				
			FOREST OIL CORP COM PAR								
08/14/03	03/10/04	1,300	\$0 01		33,116	28,028	5,088				
			FOREST OIL CORP COM PAR								
08/15/03	03/10/04	400	\$0 01		10,190	8,520	1,670				
			FOREST OIL CORP COM PAR								
08/18/03	03/10/04	2,100	\$0 01		53,495	45,304	8,191				
01/16/04	03/10/04	1,100	FOSSIL INC COM		36,391	32,084	4,306				
01/20/04	03/10/04	1,900	FOSSIL INC COM		62,857	56,194	6,663				
01/21/04	03/10/04	2,500	FOSSIL INC COM		82,706	73,789	8,917				
01/22/04	03/10/04	2,500	FOSSIL INC COM		82,706	75,574	7,132				
01/23/04	03/10/04	900	FOSSIL INC COM		29,774	26,832	2,942				
01/27/04	03/10/04	900	FOSSIL INC COM		29,774	27,040	2,734				
02/25/04	03/10/04	4,300	FOSSIL INC COM		142,254	137,306	4,948				
08/24/99	04/13/04	1,200	FOX ENTMT GROUP INC CL A		34,031	28,329	5,702				
08/24/99	04/14/04	100	FOX ENTMT GROUP INC CL A		2,850	2,361	489				
08/25/99	04/14/04	1,800	FOX ENTMT GROUP INC CL A		51,292	42,206	9,087				
08/25/99	04/14/04	1,000	FOX ENTMT GROUP INC CL A		28,496	22,999	5,496				
08/25/99	04/14/04	200	FOX ENTMT GROUP INC CL A		5,712	4,600	1,112				
08/26/99	04/14/04	100	FOX ENTMT GROUP INC CL A		2,856	2,342	514				
08/27/99	04/14/04	200	FOX ENTMT GROUP INC CL A		5,712	4,883	1,028				
08/30/99	04/14/04	200	FOX ENTMT GROUP INC CL A		5,712	4,660	1,052				
08/31/99	04/14/04	600	FOX ENTMT GROUP INC CL A		17,136	13,768	3,368				
09/01/99	04/14/04	200	FOX ENTMT GROUP INC CL A		5,712	4,629	1,083				
09/01/99	04/14/04	400	FOX ENTMT GROUP INC CL A		11,424	9,208	2,216				
09/14/99	04/14/04	100	FOX ENTMT GROUP INC CL A		2,856	2,382	474				
09/16/99	04/14/04	100	FOX ENTMT GROUP INC CL A		2,856	2,382	474				
09/17/99	04/14/04	100	FOX ENTMT GROUP INC CL A		2,856	2,354	502				
09/21/99	04/14/04	200	FOX ENTMT GROUP INC CL A		5,712	4,659	1,053				
09/22/99	04/15/04	400	FOX ENTMT GROUP INC CL A		11,428	9,199	2,228				
09/23/99	04/15/04	600	FOX ENTMT GROUP INC CL A		17,142	13,320	3,821				
11/04/99	04/15/04	3,300	FOX ENTMT GROUP INC CL A		94,278	72,146	22,132				
11/05/99	04/15/04	1,700	FOX ENTMT GROUP INC CL A		48,568	36,986	11,581				
09/24/03	03/04/04	4,400	FREDS INC CL A		111,259	147,376	(36,117)				
09/25/03	03/04/04	4,000	FREDS INC CL A		101,144	133,626	(32,481)				
09/26/03	03/04/04	100	FREDS INC CL A		2,529	3,276	(748)				
09/26/03	03/04/04	2,000	FREDS INC CL A		50,771	65,529	(14,758)				
09/29/03	03/04/04	1,600	FREDS INC CL A		40,616	52,259	(11,642)				
09/30/03	03/04/04	600	FREDS INC CL A		15,231	19,766	(4,535)				
10/01/03	03/04/04	200	FREDS INC CL A		5,077	6,775	(1,698)				
10/02/03	03/04/04	2,300	FREDS INC CL A		58,386	78,712	(20,325)				
			FREESCALE SEMICONDUCTOR								
05/03/96	12/14/04	0	CL B		3	4	(0)				
			FREESCALE SEMICONDUCTOR								
03/11/03	12/14/04	1	CL B		10	4	6				
02/05/03	04/28/04	100,000	GANNETT CO INC	4 950% Due 04-01-05	102,925	106,115	(3,190)				
08/20/02	01/20/04	2,600	GANNETT INC COM		223,759	196,593	27,166				
08/20/02	01/21/04	1,300	GANNETT INC COM		111,755	98,297	13,458				
08/27/02	01/21/04	100	GANNETT INC COM		8,597	7,693	903				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
08/27/02	01/22/04	800	GANNETT INC COM		68,782	61,548	7,234				
08/27/02	01/23/04	1,300	GANNETT INC COM		112,246	100,015	12,231				
08/27/02	01/26/04	400	GANNETT INC COM		34,409	30,774	3,635				
08/27/02	01/27/04	500	GANNETT INC COM		43,040	38,467	4,572				
08/27/02	01/28/04	300	GANNETT INC COM		25,509	23,080	2,429				
08/27/02	04/26/04	700	GANNETT INC COM		62,236	53,854	8,382				
08/27/02	04/27/04	500	GANNETT INC COM		44,513	38,467	6,046				
08/27/02	04/28/04	1,300	GANNETT INC COM		114,248	100,015	14,233				
08/27/02	04/29/04	100	GANNETT INC COM		8,741	7,693	1,047				
09/10/02	04/29/04	900	GANNETT INC COM		78,668	68,311	10,357				
09/10/02	04/30/04	800	GANNETT INC COM		69,620	60,721	8,899				
09/10/02	05/03/04	500	GANNETT INC COM		43,176	37,951	5,225				
09/10/02	07/06/04	3,000	GANNETT INC COM		249,346	227,704	21,642				
10/11/02	07/06/04	2,500	GANNETT INC COM		207,788	183,091	24,697				
10/11/02	10/13/04	300	GANNETT INC COM		24,636	21,971	2,665				
10/14/02	10/13/04	1,300	GANNETT INC COM		108,755	95,555	11,200				
10/15/02	10/13/04	1,200	GANNETT INC COM		98,543	91,505	7,039				
10/15/02	10/14/04	500	GANNETT INC COM		40,655	38,127	2,528				
11/18/02	10/14/04	1,400	GANNETT INC COM		113,834	103,097	10,737				
11/18/02	10/15/04	1,500	GANNETT INC COM		121,331	110,461	10,870				
11/18/02	11/05/04	2,800	GANNETT INC COM		237,406	206,193	31,212				
11/18/02	11/08/04	200	GANNETT INC COM		16,863	14,728	2,135				
05/28/03	11/08/04	900	GANNETT INC COM		75,883	69,236	6,648				
05/28/03	11/09/04	600	GANNETT INC COM		50,425	46,157	4,268				
05/29/03	11/09/04	600	GANNETT INC COM		50,425	46,758	3,667				
05/29/03	11/10/04	1,100	GANNETT INC COM		91,923	85,723	6,200				
05/29/03	11/16/04	500	GANNETT INC COM		41,185	38,965	2,220				
05/30/03	11/17/04	1,500	GANNETT INC COM		122,127	118,267	3,860				
05/30/03	11/18/04	100	GANNETT INC COM		8,066	7,884	182				
06/02/03	11/18/04	1,100	GANNETT INC COM		88,728	87,700	1,028				
12/03/01	04/20/04	2,100	GAP INC DEL COM		46,732	27,292	19,440				
12/12/01	04/20/04	400	GAP INC DEL COM		8,901	5,208	3,693				
12/12/01	04/29/04	2,500	GAP INC DEL COM		55,049	32,550	22,499				
05/29/03	01/07/04	4,700	GENENTECH INC COM NEW		434,764	281,963	152,801				
05/29/03	01/08/04	1,500	GENENTECH INC COM NEW		137,759	89,988	47,771				
05/24/02	02/11/04	1,200	GENENTECH INC COM NEW		117,081	45,420	71,661				
05/24/02	02/11/04	700	GENENTECH INC COM NEW		68,430	26,495	41,935				
05/24/02	05/25/04	2,500	GENENTECH INC COM NEW		148,177	47,313	100,864				
05/24/02	06/09/04	100	GENENTECH INC COM NEW		5,440	1,893	3,547				
05/24/02	07/08/04	1,500	GENENTECH INC COM NEW		79,457	28,388	51,069				
05/24/02	07/09/04	300	GENENTECH INC COM NEW		15,410	5,678	9,733				
			GENERAL ELEC CAP CORP MTN								
06/01/04	12/29/04	500,000	BE	5 000% Due 02-15-07	515,155	520,290	(5,135)				
08/22/01	01/09/04	300	GENERAL ELEC CO COM		9,550	12,149	(2,598)				
08/22/01	01/09/04	500	GENERAL ELEC CO COM		15,917	20,350	(4,433)				
08/22/01	01/12/04	400	GENERAL ELEC CO COM		12,796	16,280	(3,484)				
08/29/01	01/13/04	500	GENERAL ELEC CO COM		15,794	20,504	(4,711)				
08/30/01	01/13/04	100	GENERAL ELEC CO COM		3,159	4,021	(863)				
08/30/01	01/14/04	600	GENERAL ELEC CO COM		19,002	24,128	(5,126)				
08/30/01	01/15/04	100	GENERAL ELEC CO COM		3,196	4,021	(825)				
08/30/01	01/16/04	200	GENERAL ELEC CO COM		6,598	8,043	(1,445)				
08/30/01	01/20/04	200	GENERAL ELEC CO COM		6,652	8,043	(1,391)				
08/14/03	03/05/04	5,600	GENERAL ELEC CO COM		183,354	159,594	23,760				
08/18/03	03/05/04	900	GENERAL ELEC CO COM		29,468	26,700	2,768				
04/29/02	05/05/04	130,000	GENERAL MLS INC	6 000% Due 02-15-12	136,110	126,211	9,900				
08/21/03	03/10/04	2,600	GEN-PROBE INC NEW COM		91,406	78,739	12,667				
08/21/03	03/10/04	3,800	GEN-PROBE INC NEW COM		129,575	115,081	14,494				
09/05/03	03/10/04	400	GEN-PROBE INC NEW COM		13,639	11,880	1,760				
09/10/03	03/10/04	1,400	GEN-PROBE INC NEW COM		47,738	41,929	5,809				
09/12/03	03/10/04	800	GEN-PROBE INC NEW COM		27,279	23,634	3,645				
09/15/03	03/10/04	200	GEN-PROBE INC NEW COM		6,820	5,844	976				
10/11/00	04/20/04	4,000	GENUINE PARTS CO COM		146,347	79,259	67,088				
10/11/00	04/29/04	2,000	GENUINE PARTS CO COM		71,438	39,629	31,809				
10/11/00	08/04/04	2,000	GENUINE PARTS CO COM		74,978	39,629	35,349				
10/18/00	08/04/04	500	GENUINE PARTS CO COM		18,745	9,494	9,251				
10/18/00	08/13/04	3,700	GENUINE PARTS CO COM		136,338	70,254	66,084				
05/20/03	03/05/04	400	GETTY IMAGES INC COM		21,195	14,536	6,659				
05/20/03	03/10/04	500	GETTY IMAGES INC COM		25,494	18,170	7,324				
05/21/03	03/10/04	1,400	GETTY IMAGES INC COM		71,383	50,626	20,757				
05/22/03	03/10/04	600	GETTY IMAGES INC COM		30,593	21,761	8,832				
05/23/03	03/10/04	1,100	GETTY IMAGES INC COM		56,086	40,215	15,872				
05/27/03	03/10/04	200	GETTY IMAGES INC COM		10,198	7,515	2,683				
05/28/03	03/10/04	500	GETTY IMAGES INC COM		25,494	19,465	6,029				
05/29/03	03/10/04	1,100	GETTY IMAGES INC COM		56,086	43,374	12,712				
06/03/03	03/10/04	2,100	GETTY IMAGES INC COM		107,074	80,685	26,390				
06/04/03	03/10/04	1,700	GETTY IMAGES INC COM		86,679	64,728	21,951				
06/05/03	03/10/04	300	GETTY IMAGES INC COM		15,296	11,450	3,846				
06/06/03	03/10/04	700	GETTY IMAGES INC COM		35,691	27,067	8,625				
06/09/03	03/10/04	600	GETTY IMAGES INC COM		30,593	23,049	7,544				
03/27/03	12/21/04	600	GILEAD SCIENCES INC COM		20,724	12,615	8,109				
03/28/03	12/21/04	1,800	GILEAD SCIENCES INC COM		62,172	38,006	24,166				
03/31/03	12/21/04	2,200	GILEAD SCIENCES INC COM		75,988	46,237	29,751				
04/01/03	12/21/04	1,800	GILEAD SCIENCES INC COM		62,172	38,073	24,099				
			GLAXOSMITHKLINE PLC								
10/02/97	02/23/04	11,381	SPONSORED ADR		487,684	485,664	2,020				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
10/15/97	02/23/04	11,379	GLAXOSMITHKLINE PLC SPONSORED ADR		487,598	499,658	(12,060)				
08/26/03	03/10/04	2,100	GLOBAL IMAGING SYSTEMS COM		70,332	52,213	18,119				
08/27/03	03/10/04	500	GLOBAL IMAGING SYSTEMS COM		16,746	12,650	4,096				
08/28/03	03/10/04	1,300	GLOBAL IMAGING SYSTEMS COM		43,539	33,047	10,492				
08/29/03	03/10/04	700	GLOBAL IMAGING SYSTEMS COM		23,444	17,885	5,559				
09/02/03	03/10/04	1,000	GLOBAL IMAGING SYSTEMS COM		33,491	26,011	7,481				
09/03/03	03/10/04	2,100	GLOBAL IMAGING SYSTEMS COM		70,332	55,607	14,725				
09/04/03	03/10/04	700	GLOBAL IMAGING SYSTEMS COM		23,444	18,924	4,520				
09/05/03	03/10/04	1,100	GLOBAL IMAGING SYSTEMS COM		36,841	29,554	7,287				
09/22/03	03/10/04	1,200	GLOBAL IMAGING SYSTEMS COM		40,190	28,837	11,353				
09/23/03	03/10/04	1,300	GLOBAL IMAGING SYSTEMS COM		43,539	31,695	11,844				
09/24/03	03/10/04	300	GLOBAL IMAGING SYSTEMS COM		10,047	7,357	2,690				
09/25/03	03/10/04	1,300	GLOBAL IMAGING SYSTEMS COM		43,539	31,784	11,755				
09/26/03	03/10/04	500	GLOBAL IMAGING SYSTEMS COM		16,746	12,169	4,577				
09/29/03	03/10/04	600	GLOBAL IMAGING SYSTEMS COM		20,095	14,525	5,570				
09/30/03	03/10/04	300	GLOBAL IMAGING SYSTEMS COM		10,047	7,352	2,695				
10/02/03	03/10/04	100	GLOBAL IMAGING SYSTEMS COM		3,349	2,455	894				
10/28/03	03/10/04	700	GLOBAL IMAGING SYSTEMS COM		23,444	19,587	3,857				
10/29/03	03/10/04	1,700	GLOBAL IMAGING SYSTEMS COM		56,835	48,240	8,696				
10/30/03	03/10/04	200	GLOBAL IMAGING SYSTEMS COM		6,698	5,742	956				
10/31/03	03/10/04	700	GLOBAL IMAGING SYSTEMS COM		23,444	20,345	3,099				
11/03/03	03/10/04	500	GLOBAL IMAGING SYSTEMS COM		16,746	14,570	2,176				
11/04/03	03/10/04	1,300	GLOBAL IMAGING SYSTEMS COM		43,539	37,721	5,817				
11/05/03	03/10/04	400	GLOBAL IMAGING SYSTEMS COM		13,397	11,545	1,852				
03/04/04	03/10/04	700	GLOBAL IMAGING SYSTEMS COM		23,444	22,341	1,103				
03/05/04	03/10/04	600	GLOBAL IMAGING SYSTEMS COM		20,095	19,650	445				
03/10/04	03/10/04	600	GLOBAL IMAGING SYSTEMS COM		20,095	20,373	(278)				
09/22/99	01/01/04	3,982	GNMA	6 500% Due 10-15-08	3,982	3,935	47				
09/22/99	01/01/04	7,480	GNMA	6 500% Due 07-15-09	7,480	7,391	89				
09/22/99	01/01/04	704	GNMA	6 500% Due 02-15-09	704	695	8				
11/05/99	01/01/04	2,531	GNMA	6 500% Due 07-15-09	2,531	2,512	19				
11/09/99	01/01/04	9,591	GNMA	6 500% Due 06-15-08	9,591	9,522	69				
09/22/99	02/01/04	4,244	GNMA	6 500% Due 10-15-08	4,244	4,193	50				
09/22/99	02/01/04	7,117	GNMA	6 500% Due 07-15-09	7,117	7,032	85				
09/22/99	02/01/04	463	GNMA	6 500% Due 02-15-09	463	458	6				
11/05/99	02/01/04	2,210	GNMA	6 500% Due 07-15-09	2,210	2,193	17				
11/09/99	02/01/04	1,940	GNMA	6 500% Due 06-15-08	1,940	1,926	14				
09/22/99	03/01/04	1,271	GNMA	6 500% Due 10-15-08	1,271	1,256	15				
09/22/99	03/01/04	7,445	GNMA	6 500% Due 07-15-09	7,445	7,356	88				
09/22/99	03/01/04	680	GNMA	6 500% Due 02-15-09	680	672	8				
11/05/99	03/01/04	2,127	GNMA	6 500% Due 07-15-09	2,127	2,111	16				
11/09/99	03/01/04	14,686	GNMA	6 500% Due 06-15-08	14,686	14,580	106				
09/22/99	04/01/04	1,232	GNMA	6 500% Due 10-15-08	1,232	1,217	15				
09/22/99	04/01/04	7,893	GNMA	6 500% Due 07-15-09	7,893	7,799	94				
09/22/99	04/01/04	588	GNMA	6 500% Due 02-15-09	588	581	7				
11/05/99	04/01/04	2,257	GNMA	6 500% Due 07-15-09	2,257	2,240	17				
11/09/99	04/01/04	1,760	GNMA	6 500% Due 06-15-08	1,760	1,747	13				
09/22/99	05/01/04	3,439	GNMA	6 500% Due 10-15-08	3,439	3,398	41				
09/22/99	05/01/04	638	GNMA	6 500% Due 02-15-09	638	631	8				
11/09/99	05/01/04	1,748	GNMA	6 500% Due 06-15-08	1,748	1,735	13				
09/22/99	05/05/04	67,145	GNMA	6 500% Due 10-15-08	70,761	66,347	4,414				
09/22/99	05/05/04	16,393	GNMA	6 500% Due 02-15-09	17,276	16,198	1,078				
09/22/99	05/05/04	174,555	GNMA	6 500% Due 07-15-09	183,956	172,482	11,474				
11/05/99	05/05/04	51,012	GNMA	6 500% Due 07-15-09	53,760	50,622	3,138				
11/09/99	05/05/04	87,683	GNMA	6 500% Due 06-15-08	92,405	87,053	5,353				
09/22/99	05/17/04	6,743	GNMA	6 500% Due 07-15-09	6,743	6,663	80				
11/05/99	05/17/04	2,725	GNMA	6 500% Due 07-15-09	2,725	2,704	21				
11/09/99	01/01/04	25,247	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	25,247	25,065	181				

December 31, 2004

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
11/09/99	01/01/04	7,654	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 03-15-09	7,654	7,599	55				
11/09/99	02/01/04	17,786	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	17,786	17,658	128				
11/09/99	02/01/04	2,693	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 03-15-09	2,693	2,673	19				
11/09/99	03/01/04	2,081	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	2,081	2,066	15				
11/09/99	03/01/04	46,129	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 03-15-09	46,129	45,797	332				
11/09/99	04/01/04	2,094	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	2,094	2,078	15				
11/09/99	04/01/04	1,978	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 03-15-09	1,978	1,963	14				
11/09/99	05/05/04	85,200	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	89,789	84,588	5,201				
11/09/99	05/05/04	111,684	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 03-15-09	117,597	110,881	6,716				
11/09/99	05/17/04	2,115	GNMA PASS-THRU X SINGLE FAMILY	6 500% Due 05-15-08	2,115	2,100	15				
10/26/00	04/20/04	1,300	GOLDEN WEST FINL DEL COM		133,899	66,310	67,589				
10/26/00	06/18/04	1,000	GOLDEN WEST FINL DEL COM		108,122	51,008	57,115				
10/26/00	09/24/04	500	GOLDEN WEST FINL DEL COM		55,102	25,504	29,599				
10/26/00	10/15/04	500	GOLDEN WEST FINL DEL COM		56,497	25,504	30,993				
03/04/02	03/17/04	800	GOLDMAN SACHS		82,938	70,827	12,112				
03/04/02	04/20/04	300	GOLDMAN SACHS		30,099	26,560	3,540				
03/04/02	04/21/04	2,500	GOLDMAN SACHS		250,081	221,333	28,748				
03/04/02	06/01/04	1,000	GOLDMAN SACHS		92,601	88,533	4,068				
03/04/02	06/02/04	400	GOLDMAN SACHS		38,768	35,413	1,355				
03/05/02	06/02/04	1,100	GOLDMAN SACHS		101,113	99,374	1,739				
02/10/04	05/05/04	210,000	GOODRICH CORP	7 625% Due 12-15-12	237,470	248,084	(10,613)				
09/07/04	09/29/04	400	GOOGLE INC CL A		52,626	40,535	12,091				
08/18/04	10/22/04	100	GOOGLE INC CL A		17,419	8,500	8,919				
09/07/04	10/25/04	1,100	GOOGLE INC CL A		206,339	111,472	94,867				
08/18/04	10/27/04	400	GOOGLE INC CL A		74,642	34,000	40,642				
09/19/01	04/22/04	322	GUIDANT CORP COM		21,779	11,420	10,360				
09/21/01	04/22/04	1,278	GUIDANT CORP COM		88,441	45,714	40,727				
02/05/04	05/26/04	2,300	GUIDANT CORP COM		122,249	140,466	(18,217)				
02/05/04	05/26/04	100	GUIDANT CORP COM		5,338	6,107	(770)				
02/05/04	07/16/04	600	GUIDANT CORP COM		33,241	36,643	(3,402)				
02/05/04	12/10/04	1,100	GUIDANT CORP COM		79,043	67,179	11,864				
02/24/04	12/10/04	4,000	GUIDANT CORP COM		287,429	271,194	16,234				
02/25/04	12/10/04	600	GUIDANT CORP COM		43,114	41,650	1,465				
03/09/04	12/10/04	200	GUIDANT CORP COM		14,371	14,255	116				
03/09/04	12/13/04	1,400	GUIDANT CORP COM		99,184	99,786	(602)				
03/10/04	12/13/04	600	GUIDANT CORP COM		42,507	42,460	47				
03/18/04	12/13/04	3,700	GUIDANT CORP COM		262,128	238,009	24,119				
04/30/04	12/13/04	600	GUIDANT CORP COM		42,507	37,812	4,695				
05/03/04	12/13/04	1,100	GUIDANT CORP COM		77,930	69,190	8,740				
05/04/04	12/13/04	300	GUIDANT CORP COM		21,254	18,726	2,527				
05/04/04	12/14/04	400	GUIDANT CORP COM		28,367	24,969	3,399				
05/06/04	12/14/04	700	GUIDANT CORP COM		49,643	44,002	5,641				
09/21/04	12/14/04	1,700	GUIDANT CORP COM		120,560	108,332	12,228				
09/22/04	12/14/04	1,700	GUIDANT CORP COM		120,560	108,685	11,876				
09/23/04	12/14/04	200	GUIDANT CORP COM		14,184	12,610	1,574				
09/21/01	12/17/04	222	GUIDANT CORP COM		15,899	7,941	7,958				
10/08/01	12/17/04	100	GUIDANT CORP COM		7,162	3,854	3,307				
11/21/01	12/17/04	1,000	GUIDANT CORP COM		71,618	50,939	20,680				
12/21/01	12/17/04	278	GUIDANT CORP COM		19,910	13,880	6,030				
03/04/02	01/06/04	400	HARLEY DAVIDSON INC COM		19,260	21,882	(2,622)				
03/05/02	01/06/04	1,300	HARLEY DAVIDSON INC COM		62,595	72,202	(9,607)				
05/24/02	01/06/04	700	HARLEY DAVIDSON INC COM		33,705	37,691	(3,987)				
05/24/02	01/07/04	1,700	HARLEY DAVIDSON INC COM		81,611	91,536	(9,925)				
05/24/02	01/08/04	3,400	HARLEY DAVIDSON INC COM		163,032	183,073	(20,041)				
05/24/02	01/16/04	1,400	HARLEY DAVIDSON INC COM		65,496	75,383	(9,887)				
06/18/02	01/16/04	300	HARLEY DAVIDSON INC COM		14,035	15,698	(1,664)				
10/07/02	01/16/04	500	HARLEY DAVIDSON INC COM		23,391	22,957	434				
05/22/03	01/16/04	100	HARLEY DAVIDSON INC COM		4,678	4,344	334				
08/22/03	01/20/04	900	HARLEY DAVIDSON INC COM		41,641	44,655	(3,014)				
08/22/03	01/21/04	1,100	HARLEY DAVIDSON INC COM		50,323	54,578	(4,255)				
08/25/03	01/21/04	800	HARLEY DAVIDSON INC COM		36,599	39,278	(2,679)				
08/26/03	01/21/04	1,000	HARLEY DAVIDSON INC COM		45,748	49,428	(3,679)				
08/27/03	01/21/04	800	HARLEY DAVIDSON INC COM		36,599	39,865	(3,266)				
08/28/03	01/21/04	300	HARLEY DAVIDSON INC COM		13,725	14,886	(1,161)				
08/29/03	01/21/04	200	HARLEY DAVIDSON INC COM		9,150	9,957	(807)				
08/29/03	01/22/04	800	HARLEY DAVIDSON INC COM		38,132	39,828	(1,696)				
09/04/03	01/22/04	800	HARLEY DAVIDSON INC COM		38,132	39,191	(1,059)				
11/17/03	11/05/04	200	HARMAN INTL INDS INC COM		25,334	12,609	12,725				
11/18/03	11/05/04	600	HARMAN INTL INDS INC COM		76,002	38,450	37,552				
06/07/01	05/05/04	270,000	HARRAHS OPER INC	7 125% Due 06-01-07	293,439	268,850	24,589				
03/10/00	12/14/04	3,000	HARRIS CORP DEL COM		191,261	109,113	82,148				
03/13/00	12/14/04	2,000	HARRIS CORP DEL COM		127,507	76,564	50,943				
02/09/00	06/08/04	100	HARTFORD FINL SVCS COM		6,677	3,544	3,134				
02/09/00	06/09/04	100	HARTFORD FINL SVCS COM		6,581	3,544	3,037				
02/09/00	06/09/04	200	HARTFORD FINL SVCS COM		13,230	7,087	6,143				
02/09/00	06/09/04	100	HARTFORD FINL SVCS COM		6,664	3,544	3,120				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
02/09/00	06/10/04	100	HARTFORD FINL SVCS COM		6,558	3,544	3,014				
02/09/00	06/10/04	100	HARTFORD FINL SVCS COM		6,589	3,544	3,045				
02/10/00	06/10/04	100	HARTFORD FINL SVCS COM		6,589	3,480	3,109				
02/10/00	06/10/04	100	HARTFORD FINL SVCS COM		6,596	3,480	3,117				
02/10/00	06/14/04	100	HARTFORD FINL SVCS COM		6,637	3,480	3,157				
02/10/00	06/14/04	100	HARTFORD FINL SVCS COM		6,652	3,480	3,173				
02/10/00	06/15/04	100	HARTFORD FINL SVCS COM		6,614	3,480	3,134				
02/10/00	07/19/04	1,000	HARTFORD FINL SVCS COM		65,605	34,799	30,806				
02/11/00	07/19/04	400	HARTFORD FINL SVCS COM		26,242	13,870	12,372				
09/11/03	05/05/04	210,000	HBOS PLC MEDIUM TERM SR NT 3 750% Due 09-30-08		206,695	209,605	(2,911)				
			HBOS PLC MEDIUM TERM SR								
03/17/04	05/05/04	75,000	NTS	3 750% Due 09-30-08	74,157	77,590	(3,433)				
05/13/03	02/24/04	2,200	HCA-HEALTHCARE CO COM		93,158	71,302	21,857				
05/14/03	02/24/04	300	HCA-HEALTHCARE CO COM		12,703	9,978	2,726				
05/14/03	04/22/04	1,200	HCA-HEALTHCARE CO COM		48,302	39,910	8,392				
05/20/03	04/22/04	600	HCA-HEALTHCARE CO COM		24,151	19,683	4,468				
05/21/03	04/22/04	700	HCA-HEALTHCARE CO COM		28,176	22,940	5,237				
05/22/03	04/22/04	800	HCA-HEALTHCARE CO COM		32,201	26,262	5,939				
05/23/03	04/22/04	1,200	HCA-HEALTHCARE CO COM		48,302	39,146	9,156				
06/19/02	05/05/04	85,000	HEALTH CARE PPTY INVS INC	6 450% Due 06-25-12	90,171	84,747	5,424				
06/19/02	05/05/04	75,000	HEALTH CARE PPTY INVS INC	6 450% Due 06-25-12	79,562	75,494	4,069				
11/25/03	08/18/04	100	HEALTH MGMT ASSOC INC CL A		1,988	2,467	(479)				
11/25/03	08/18/04	200	HEALTH MGMT ASSOC INC CL A		3,966	4,933	(967)				
11/25/03	08/18/04	700	HEALTH MGMT ASSOC INC CL A		13,881	17,463	(3,581)				
11/26/03	08/18/04	100	HEALTH MGMT ASSOC INC CL A		1,994	2,536	(542)				
11/26/03	08/19/04	600	HEALTH MGMT ASSOC INC CL A		11,809	15,216	(3,407)				
11/26/03	08/20/04	200	HEALTH MGMT ASSOC INC CL A		3,930	5,072	(1,142)				
11/28/03	08/20/04	200	HEALTH MGMT ASSOC INC CL A		3,930	5,145	(1,215)				
12/01/03	08/20/04	200	HEALTH MGMT ASSOC INC CL A		3,930	5,203	(1,272)				
12/01/03	08/23/04	400	HEALTH MGMT ASSOC INC CL A		7,837	10,353	(2,516)				
12/04/03	08/23/04	200	HEALTH MGMT ASSOC INC CL A		3,919	5,208	(1,290)				
12/04/03	08/24/04	400	HEALTH MGMT ASSOC INC CL A		7,738	10,417	(2,679)				
12/04/03	08/24/04	100	HEALTH MGMT ASSOC INC CL A		1,943	2,604	(661)				
12/04/03	08/25/04	100	HEALTH MGMT ASSOC INC CL A		1,941	2,604	(663)				
12/05/03	08/25/04	300	HEALTH MGMT ASSOC INC CL A		5,823	7,797	(1,974)				
12/05/03	08/26/04	400	HEALTH MGMT ASSOC INC CL A		7,799	10,396	(2,597)				
12/08/03	08/26/04	400	HEALTH MGMT ASSOC INC CL A		7,799	9,314	(1,515)				
12/08/03	08/27/04	400	HEALTH MGMT ASSOC INC CL A		7,768	9,314	(1,547)				
12/08/03	08/30/04	300	HEALTH MGMT ASSOC INC CL A		5,793	6,986	(1,193)				
12/08/03	08/31/04	700	HEALTH MGMT ASSOC INC CL A		13,329	16,300	(2,971)				
12/08/03	08/31/04	200	HEALTH MGMT ASSOC INC CL A		3,813	4,657	(844)				
12/08/03	09/01/04	400	HEALTH MGMT ASSOC INC CL A		7,628	9,314	(1,686)				
04/09/01	05/05/04	285,000	HEALTH NET INC	8 375% Due 04-15-11	333,402	283,985	49,416				
04/12/01	05/05/04	35,000	HEALTH NET INC	8 375% Due 04-15-11	40,944	34,694	6,250				
03/25/04	05/05/04	150,000	HEALTHCARE RLTY TR	5 125% Due 04-01-14	137,682	149,247	(11,565)				
06/01/01	04/22/04	100	HEINZ H J CO COM		3,783	3,906	(123)				
10/17/01	04/22/04	700	HEINZ H J CO COM		26,484	25,590	894				
10/18/01	04/22/04	500	HEINZ H J CO COM		18,917	18,614	303				
10/18/01	04/22/04	100	HEINZ H J CO COM		3,783	3,724	59				
10/19/01	08/31/04	100	HEINZ H J CO COM		3,788	3,767	21				
10/19/01	08/31/04	200	HEINZ H J CO COM		7,576	7,446	130				
10/22/01	09/01/04	100	HEINZ H J CO COM		3,797	3,784	13				
10/23/01	09/01/04	200	HEINZ H J CO COM		7,593	7,568	25				
11/09/01	09/01/04	300	HEINZ H J CO COM		11,390	10,707	683				
11/14/01	09/01/04	100	HEINZ H J CO COM		3,797	3,573	223				
11/15/01	09/01/04	400	HEINZ H J CO COM		15,186	14,197	989				
11/15/01	09/02/04	300	HEINZ H J CO COM		11,455	10,648	807				
11/16/01	09/02/04	200	HEINZ H J CO COM		7,637	7,167	470				
11/19/01	09/03/04	400	HEINZ H J CO COM		15,319	14,258	1,061				
11/19/01	09/07/04	100	HEINZ H J CO COM		3,825	3,564	261				
11/20/01	09/07/04	300	HEINZ H J CO COM		11,476	10,580	896				
11/20/01	09/08/04	100	HEINZ H J CO COM		3,778	3,527	251				
12/07/01	09/08/04	200	HEINZ H J CO COM		7,555	6,995	560				
12/07/01	09/09/04	300	HEINZ H J CO COM		11,303	10,493	810				
12/10/01	09/09/04	100	HEINZ H J CO COM		3,768	3,521	246				
12/10/01	09/10/04	500	HEINZ H J CO COM		18,606	17,607	999				
12/10/01	09/13/04	200	HEINZ H J CO COM		7,473	7,043	430				
12/04/03	09/13/04	400	HEINZ H J CO COM		14,946	14,638	308				
12/04/03	09/13/04	100	HEINZ H J CO COM		3,724	3,659	65				
12/04/03	09/14/04	100	HEINZ H J CO COM		3,742	3,659	82				
12/05/03	09/14/04	100	HEINZ H J CO COM		3,742	3,656	85				
12/05/03	09/15/04	100	HEINZ H J CO COM		3,715	3,656	58				
			HELEN OF TROY CORP LTD								
07/22/03	03/10/04	1,500	COM		44,003	28,164	15,839				
			HELEN OF TROY CORP LTD								
07/22/03	03/11/04	2,900	COM		82,940	54,450	28,490				
			HELEN OF TROY CORP LTD								
07/23/03	03/11/04	1,300	COM		37,180	24,692	12,488				
			HELEN OF TROY CORP LTD								
07/24/03	03/11/04	2,900	COM		82,940	55,554	27,385				
			HELEN OF TROY CORP LTD								
07/25/03	03/11/04	1,500	COM		42,900	28,912	13,988				
			HELEN OF TROY CORP LTD								
07/28/03	03/11/04	1,200	COM		34,320	23,371	10,948				
			HELEN OF TROY CORP LTD								
07/29/03	03/11/04	1,200	COM		34,320	23,853	10,467				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
08/06/03	03/11/04	1,800	HELEN OF TROY CORP LTD COM		51,480	32,985	18,495				
08/07/03	03/11/04	5,000	HELEN OF TROY CORP LTD COM		142,999	97,759	45,240				
08/08/03	03/11/04	3,500	HELEN OF TROY CORP LTD COM		100,100	72,370	27,730				
08/11/03	03/11/04	500	HELEN OF TROY CORP LTD COM		14,300	10,820	3,480				
08/12/03	03/11/04	2,200	HELEN OF TROY CORP LTD COM		62,920	46,908	16,014				
08/13/03	03/11/04	2,300	HELEN OF TROY CORP LTD COM		65,780	49,042	16,738				
08/14/03	03/11/04	1,500	HELEN OF TROY CORP LTD COM		42,900	32,117	10,783				
08/18/03	03/11/04	900	HELEN OF TROY CORP LTD COM		25,740	19,452	6,287				
08/19/03	03/11/04	2,000	HELEN OF TROY CORP LTD COM		57,200	43,628	13,574				
08/20/03	03/11/04	1,100	HELEN OF TROY CORP LTD COM		31,460	23,795	7,665				
08/21/03	03/11/04	1,100	HELEN OF TROY CORP LTD COM		31,460	23,760	7,700				
08/22/03	03/11/04	1,400	HELEN OF TROY CORP LTD COM		40,040	30,006	10,034				
08/25/03	03/11/04	900	HELEN OF TROY CORP LTD COM		25,740	19,043	6,697				
08/26/03	03/11/04	700	HELEN OF TROY CORP LTD COM		20,020	14,698	5,322				
08/27/03	03/11/04	1,000	HELEN OF TROY CORP LTD COM		28,600	21,292	7,308				
08/28/03	03/11/04	1,000	HELEN OF TROY CORP LTD COM		28,600	21,153	7,447				
08/29/03	03/11/04	800	HELEN OF TROY CORP LTD COM		22,880	17,013	5,867				
09/02/03	03/11/04	2,600	HELEN OF TROY CORP LTD COM		74,360	62,660	11,700				
09/03/03	03/11/04	500	HELEN OF TROY CORP LTD COM		14,300	12,489	1,811				
09/28/00	05/05/04	365,000	HELLER FINANCIAL INC	8 000% Due 06-15-05	388,272	374,651	13,622				
03/24/04	05/05/04	750,000	HERTZ VEHICLE FIN 2004-1	2 380% Due 05-25-08	727,185	749,807	(22,622)				
05/07/02	02/12/04	900	HEWLETT PACKARD CO COM		20,776	16,739	4,037				
05/24/02	02/12/04	2,300	HEWLETT PACKARD CO COM		53,084	43,810	9,284				
05/24/02	04/12/04	600	HEWLETT PACKARD CO COM		13,649	11,429	2,221				
05/24/02	04/13/04	2,500	HEWLETT PACKARD CO COM		55,824	47,620	8,304				
05/24/02	04/14/04	3,200	HEWLETT PACKARD CO COM		70,331	60,954	9,377				
05/24/02	04/15/04	1,100	HEWLETT PACKARD CO COM		24,223	20,953	3,271				
05/24/02	04/16/04	200	HEWLETT PACKARD CO COM		4,390	3,810	580				
09/05/01	04/20/04	5,300	HEWLETT PACKARD CO COM		113,910	93,911	19,999				
12/11/00	04/22/04	4,043	HEWLETT PACKARD CO COM		86,970	131,529	(44,559)				
10/03/01	04/22/04	1,657	HEWLETT PACKARD CO COM		35,844	23,055	12,589				
05/24/02	04/27/04	2,200	HEWLETT PACKARD CO COM		46,723	41,906	4,817				
05/24/02	04/27/04	2,300	HEWLETT PACKARD CO COM		49,236	43,810	5,426				
05/24/02	04/28/04	6,400	HEWLETT PACKARD CO COM		133,489	121,907	11,582				
05/24/02	04/28/04	4,200	HEWLETT PACKARD CO COM		88,169	80,002	8,167				
05/24/02	04/29/04	2,800	HEWLETT PACKARD CO COM		56,361	53,334	3,027				
05/24/02	04/30/04	1,600	HEWLETT PACKARD CO COM		31,816	30,477	1,339				
10/07/02	04/30/04	1,100	HEWLETT PACKARD CO COM		21,874	12,743	9,131				
10/07/02	05/03/04	1,100	HEWLETT PACKARD CO COM		21,746	12,743	9,003				
12/06/02	05/03/04	4,000	HEWLETT PACKARD CO COM		79,075	76,029	3,047				
05/22/03	05/03/04	600	HEWLETT PACKARD CO COM		11,861	10,993	869				
01/08/04	05/03/04	4,200	HEWLETT PACKARD CO COM		83,029	101,027	(17,998)				
01/08/04	05/03/04	900	HEWLETT PACKARD CO COM		17,960	21,649	(3,689)				
09/21/99	05/05/04	200,000	HOME DEPOT INC	6.500% Due 09-15-04	203,284	199,864	3,420				
02/23/04	05/13/04	2,200	HOSPIRA INC COM		57,942	59,880	(1,938)				
03/26/03	05/05/04	125,000	HSBC HLDGS PLC	7 500% Due 07-15-09	142,463	148,906	(6,444)				
05/01/02	05/05/04	250,000	HUDSON UTD BK MAHWAH NJ	7 000% Due 05-15-12	258,485	249,300	9,185				
09/12/03	01/05/04	82	HUGHES ELECTRONICS COR COM		1,321	1,193	128				
09/15/03	01/05/04	580	HUGHES ELECTRONICS COR COM		9,464	8,528	936				
05/01/01	01/07/04	1	HUGHES ELECTRONICS COR COM		9	13	(3)				
09/15/03	01/07/04	0	HUGHES ELECTRONICS COR COM		3	3	0				
09/15/03	03/02/04	480	HUGHES ELECTRONICS COR COM		8,290	6,946	1,344				
09/16/03	03/02/04	329	HUGHES ELECTRONICS COR COM		5,684	4,801	883				
09/22/03	03/02/04	82	HUGHES ELECTRONICS COR COM		1,421	1,195	226				
09/24/03	03/02/04	7	HUGHES ELECTRONICS COR COM		122	103	19				
03/16/04	05/05/04	275,000	BKNT BE	2 750% Due 10-16-06	272,096	278,735	(6,639)				
01/28/04	03/10/04	8,200	HYPERION SOLUTIONS CP COM		234,103	226,027	8,076				
01/27/04	03/10/04	1,500	HYPERION SOLUTIONS CP COM		56,638	55,326	1,312				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
08/05/03	08/04/04	4,000	IAC INTERACTIVECORP COM		89,609	145,172	(55,563)				
08/06/03	08/04/04	4,000	IAC INTERACTIVECORP COM		89,609	145,140	(55,531)				
08/07/03	08/04/04	1,400	IAC INTERACTIVECORP COM		31,363	49,063	(17,700)				
08/08/03	08/04/04	1,000	IAC INTERACTIVECORP COM		22,402	34,839	(12,436)				
08/11/03	08/04/04	2,300	IAC INTERACTIVECORP COM		51,525	78,542	(27,017)				
08/12/03	08/04/04	100	IAC INTERACTIVECORP COM		2,240	3,452	(1,212)				
09/05/03	08/04/04	3,700	IAC INTERACTIVECORP COM		82,888	131,728	(48,840)				
09/08/03	08/04/04	600	IAC INTERACTIVECORP COM		13,441	21,614	(8,173)				
09/09/03	08/04/04	700	IAC INTERACTIVECORP COM		15,682	24,922	(9,240)				
11/05/03	08/04/04	600	IAC INTERACTIVECORP COM		13,441	20,914	(7,473)				
11/05/03	08/05/04	1,000	IAC INTERACTIVECORP COM		22,550	34,857	(12,307)				
12/29/03	08/05/04	1,800	IAC INTERACTIVECORP COM		40,590	59,439	(18,848)				
12/30/03	08/05/04	2,000	IAC INTERACTIVECORP COM		45,101	67,418	(22,317)				
12/31/03	08/05/04	300	IAC INTERACTIVECORP COM		6,765	10,202	(3,436)				
12/31/03	08/06/04	1,200	IAC INTERACTIVECORP COM		26,289	40,806	(14,517)				
01/05/04	08/06/04	400	IAC INTERACTIVECORP COM		8,763	13,509	(4,745)				
04/28/04	08/06/04	2,400	IAC INTERACTIVECORP COM		52,579	78,967	(26,388)				
04/29/04	08/06/04	800	IAC INTERACTIVECORP COM		17,526	26,256	(8,730)				
04/30/04	08/06/04	100	IAC INTERACTIVECORP COM		2,191	3,299	(1,108)				
05/02/01	09/22/04	1,000	IAC INTERACTIVECORP COM		21,949	25,730	(3,781)				
05/02/01	09/23/04	1,400	IAC INTERACTIVECORP COM		30,570	36,023	(5,453)				
05/02/01	09/24/04	300	IAC INTERACTIVECORP COM		6,440	7,719	(1,279)				
09/19/01	09/27/04	300	IAC INTERACTIVECORP COM		6,448	5,229	1,219				
09/19/01	09/29/04	1,400	IAC INTERACTIVECORP COM		30,451	24,401	6,050				
08/18/03	02/24/04	3,100	ICOS CORP COM		118,452	107,487	8,965				
08/18/03	02/25/04	3,800	ICOS CORP COM		141,814	131,758	10,056				
12/13/00	06/14/04	2,000	ILLINOIS TOOL WKS INC COM		185,959	117,654	68,305				
12/13/00	06/15/04	9,000	ILLINOIS TOOL WKS INC COM		831,633	529,443	302,190				
12/13/00	06/16/04	1,600	ILLINOIS TOOL WKS INC COM		147,524	94,123	53,401				
04/11/01	06/16/04	1,400	ILLINOIS TOOL WKS INC COM		129,084	83,817	45,267				
04/11/01	06/17/04	6,000	ILLINOIS TOOL WKS INC COM		553,761	359,215	194,547				
07/26/04	09/02/04	1,800	IMC GLOBAL INC COM		29,201	22,151	7,050				
07/26/04	09/03/04	1,300	IMC GLOBAL INC COM		21,226	15,998	5,228				
07/26/04	09/07/04	1,000	IMC GLOBAL INC COM		16,422	12,306	4,116				
04/02/04	07/06/04	400	IMCLONE SYS INC COM		34,186	21,914	12,272				
04/05/04	07/07/04	200	IMCLONE SYS INC COM		16,598	11,212	5,386				
07/16/02	01/13/04	4,600	IMS HEALTH INC COM		117,192	68,386	48,806				
07/16/02	01/13/04	2,400	IMS HEALTH INC COM		60,666	35,680	24,986				
07/16/02	01/14/04	2,900	IMS HEALTH INC COM		74,100	43,113	30,987				
07/17/02	01/14/04	100	IMS HEALTH INC COM		2,555	1,486	1,070				
07/17/02	01/14/04	10,900	IMS HEALTH INC COM		280,469	161,921	118,548				
07/17/02	01/14/04	2,700	IMS HEALTH INC COM		69,063	40,109	28,954				
07/17/02	01/15/04	3,800	IMS HEALTH INC COM		97,574	56,449	41,125				
07/18/02	01/15/04	7,000	IMS HEALTH INC COM		179,742	104,404	75,338				
09/10/03	01/28/04	4,500	INSIGHT ENTERPRISES COM		87,257	80,366	6,890				
09/10/03	01/30/04	400	INSIGHT ENTERPRISES COM		7,925	7,144	781				
09/11/03	01/30/04	3,200	INSIGHT ENTERPRISES COM		63,396	57,549	5,847				
09/12/03	01/30/04	1,000	INSIGHT ENTERPRISES COM		19,811	18,032	1,779				
09/16/03	01/30/04	700	INSIGHT ENTERPRISES COM		13,868	12,624	1,244				
09/16/03	02/02/04	600	INSIGHT ENTERPRISES COM		11,959	10,821	1,138				
09/17/03	02/02/04	600	INSIGHT ENTERPRISES COM		11,959	10,820	1,139				
09/18/03	02/02/04	200	INSIGHT ENTERPRISES COM		3,986	3,610	376				
09/19/03	02/02/04	700	INSIGHT ENTERPRISES COM		13,953	12,619	1,334				
09/22/03	02/02/04	600	INSIGHT ENTERPRISES COM		11,959	10,718	1,241				
09/22/03	03/10/04	1,200	INSIGHT ENTERPRISES COM		24,731	21,436	3,295				
09/24/03	03/10/04	800	INSIGHT ENTERPRISES COM		16,487	13,919	2,568				
12/19/03	03/10/04	3,400	INSIGHT ENTERPRISES COM		70,071	56,637	13,435				
12/22/03	03/10/04	3,200	INSIGHT ENTERPRISES COM		65,949	55,160	10,790				
12/23/03	03/10/04	3,800	INSIGHT ENTERPRISES COM		78,315	70,899	7,416				
12/29/03	03/10/04	600	INSIGHT ENTERPRISES COM		12,366	11,279	1,087				
12/30/03	03/10/04	1,400	INSIGHT ENTERPRISES COM		28,853	26,869	1,984				
12/23/03	04/01/04	18,500	INTEL CORP COM		507,737	570,903	(63,165)				
12/24/03	04/01/04	500	INTEL CORP COM		13,723	15,574	(1,851)				
12/24/03	04/15/04	6,600	INTEL CORP COM		176,625	205,575	(28,950)				
01/07/04	04/15/04	22,400	INTEL CORP COM		599,455	754,690	(155,235)				
03/04/02	08/20/04	7,300	INTEL CORP COM		158,449	229,950	(71,501)				
03/04/02	12/09/04	15,300	INTEL CORP COM		348,027	481,950	(133,923)				
03/04/02	12/10/04	13,200	INTEL CORP COM		298,165	415,800	(117,635)				
03/05/02	12/10/04	5,000	INTEL CORP COM		112,941	165,500	(52,559)				
04/04/02	12/10/04	4,500	INTEL CORP COM		101,647	136,665	(35,017)				
04/16/02	12/10/04	2,100	INTEL CORP COM		47,435	62,027	(14,592)				
04/16/02	12/10/04	900	INTEL CORP COM		20,329	26,453	(6,124)				
09/11/02	12/10/04	3,900	INTEL CORP COM		88,094	65,903	22,191				
10/07/02	12/10/04	1,500	INTEL CORP COM		33,882	20,855	13,027				
10/16/02	12/10/04	2,900	INTEL CORP COM		85,506	40,334	25,172				
10/22/02	12/10/04	1,000	INTEL CORP COM		22,588	15,040	7,548				
10/28/02	12/10/04	8,800	INTEL CORP COM		198,777	149,951	48,826				
10/29/02	12/10/04	1,400	INTEL CORP COM		31,624	23,261	8,362				
11/04/02	12/10/04	2,100	INTEL CORP COM		47,435	39,716	7,719				
11/04/02	12/13/04	4,800	INTEL CORP COM		108,362	90,780	17,582				
01/06/03	12/13/04	7,700	INTEL CORP COM		173,830	131,505	42,325				
05/22/03	12/13/04	700	INTEL CORP COM		15,803	13,305	2,498				
07/11/03	12/13/04	5,200	INTEL CORP COM		117,392	121,569	(4,177)				
10/16/03	12/13/04	100	INTEL CORP COM		2,258	3,198	(941)				
10/17/03	12/13/04	5,200	INTEL CORP COM		117,392	168,665	(49,273)				
04/23/04	12/13/04	12,400	INTEL CORP COM		279,935	339,285	(59,350)				
01/20/04	03/10/04	4,100	INTER TEL INC COM		122,417	122,308	108				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
01/21/04	03/10/04	1,900	INTER TEL INC COM		56,730	56,911	(182)				
01/22/04	03/10/04	2,700	INTER TEL INC COM		80,616	81,093	(477)				
01/23/04	03/10/04	3,300	INTER TEL INC COM		98,531	98,383	147				
01/26/04	03/10/04	1,400	INTER TEL INC COM		41,801	42,020	(219)				
01/27/04	03/10/04	3,300	INTER TEL INC COM		98,531	98,723	(192)				
01/28/04	03/10/04	3,400	INTER TEL INC COM		101,516	101,153	363				
08/21/02	01/20/04	1,500	INTERCONTINENTAL HTLS SPONS ADR NEW		15,457	9,535	5,922				
08/19/02	01/22/04	1,271	INTERCONTINENTAL HTLS SPONS ADR NEW		12,887	7,921	4,966				
08/21/02	01/22/04	1,429	INTERCONTINENTAL HTLS SPONS ADR NEW		14,499	9,087	5,412				
08/21/02	02/05/04	1,500	INTERCONTINENTAL HTLS SPONS ADR NEW		15,151	9,535	5,616				
08/21/02	02/06/04	62	INTERCONTINENTAL HTLS SPONS ADR NEW		627	395	232				
08/23/02	02/06/04	1,838	INTERCONTINENTAL HTLS SPONS ADR NEW		18,556	11,783	6,773				
08/23/02	02/10/04	1,500	INTERCONTINENTAL HTLS SPONS ADR NEW		15,132	9,616	5,516				
08/23/02	02/12/04	4,400	INTERCONTINENTAL HTLS SPONS ADR NEW		44,804	28,208	16,595				
08/23/02	02/13/04	3,900	INTERCONTINENTAL HTLS SPONS ADR NEW		39,796	25,003	14,794				
08/23/02	02/16/04	1,500	INTERCONTINENTAL HTLS SPONS ADR NEW		15,246	9,616	5,629				
08/23/02	02/17/04	930	INTERCONTINENTAL HTLS SPONS ADR NEW		9,558	5,961	3,597				
08/27/02	02/17/04	570	INTERCONTINENTAL HTLS SPONS ADR NEW		5,861	3,681	2,180				
08/27/02	02/18/04	786	INTERCONTINENTAL HTLS SPONS ADR NEW		8,057	5,074	2,984				
08/28/02	02/18/04	714	INTERCONTINENTAL HTLS SPONS ADR NEW		7,324	4,584	2,739				
08/28/02	02/19/04	2,200	INTERCONTINENTAL HTLS SPONS ADR NEW		22,694	14,121	8,573				
08/28/02	02/20/04	815	INTERCONTINENTAL HTLS SPONS ADR NEW		8,361	5,229	3,132				
08/29/02	02/20/04	1,085	INTERCONTINENTAL HTLS SPONS ADR NEW		11,141	6,816	4,325				
08/29/02	04/20/04	2,220	INTERCONTINENTAL HTLS SPONS ADR NEW		20,799	13,939	6,860				
08/30/02	04/20/04	3,814	INTERCONTINENTAL HTLS SPONS ADR NEW		35,734	23,642	12,091				
09/06/02	04/20/04	3,729	INTERCONTINENTAL HTLS SPONS ADR NEW		34,940	21,729	13,211				
09/09/02	04/20/04	238	INTERCONTINENTAL HTLS SPONS ADR NEW		2,230	1,377	852				
09/09/02	12/23/04	1	INTERNATIONAL BK FOR SPONS ADR NEW		11	6	5				
05/21/02	01/30/04	300,000	RECON&DEV INTERNATIONAL BUS MACH	7 000% Due 01-27-05	316,320	322,887	(6,567)				
10/28/02	09/13/04	3,300	COM INTERNATIONAL BUS MACH		286,799	249,503	37,296				
10/28/02	09/15/04	300	COM INTERNATIONAL BUS MACH		25,857	22,682	3,175				
02/28/99	09/17/04	1,300	COM INTERNATIONAL BUS MACH		111,494	108,583	2,911				
10/28/02	12/10/04	100	COM INTERNATIONAL BUS MACH		9,686	7,561	2,125				
11/04/02	12/10/04	2,300	COM INTERNATIONAL BUSINESS		222,774	189,864	32,910				
03/26/03	05/05/04	40,000	MACHS	4 750% Due 11-29-12	39,342	40,608	(1,266)				
04/10/03	01/09/04	1,600	INTERPUBLIC GROUP COS COM		26,577	15,764	10,813				
04/10/03	01/12/04	900	INTERPUBLIC GROUP COS COM		14,793	8,867	5,925				
04/10/03	01/12/04	800	INTERPUBLIC GROUP COS COM		13,164	7,882	5,281				
04/10/03	01/13/04	100	INTERPUBLIC GROUP COS COM		1,660	985	675				
04/10/03	01/13/04	100	INTERPUBLIC GROUP COS COM		1,648	985	663				
04/10/03	01/13/04	500	INTERPUBLIC GROUP COS COM		8,240	4,895	3,345				
04/10/03	01/14/04	800	INTERPUBLIC GROUP COS COM		13,131	7,832	5,299				
04/11/03	01/14/04	200	INTERPUBLIC GROUP COS COM		3,283	1,966	1,317				
04/11/03	01/15/04	100	INTERPUBLIC GROUP COS COM		1,854	983	671				
04/11/03	01/15/04	100	INTERPUBLIC GROUP COS COM		1,654	977	677				
04/11/03	01/15/04	800	INTERPUBLIC GROUP COS COM		13,353	7,818	5,535				
04/11/03	01/16/04	800	INTERPUBLIC GROUP COS COM		13,485	7,818	5,666				
04/11/03	01/20/04	200	INTERPUBLIC GROUP COS COM		3,322	1,955	1,368				
04/11/03	03/12/04	500	INTERPUBLIC GROUP COS COM		7,840	4,886	2,953				
04/11/03	03/12/04	2,400	INTERPUBLIC GROUP COS COM		37,632	23,455	14,177				
04/11/03	03/15/04	1,700	INTERPUBLIC GROUP COS COM		25,959	16,614	9,345				
04/11/03	03/16/04	900	INTERPUBLIC GROUP COS COM		13,665	8,796	4,869				
04/11/03	03/16/04	300	INTERPUBLIC GROUP COS COM		4,545	2,932	1,613				
04/11/03	03/17/04	1,800	INTERPUBLIC GROUP COS COM		27,548	17,591	9,957				
04/11/03	03/18/04	2,300	INTERPUBLIC GROUP COS COM		34,968	22,477	12,491				
04/11/03	03/19/04	1,000	INTERPUBLIC GROUP COS COM		15,118	9,773	5,345				
04/11/03	03/19/04	100	INTERPUBLIC GROUP COS COM		1,519	977	542				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
04/11/03	03/22/04	300	INTERPUBLIC GROUP COS COM		4,493	2,932	1,561				
04/11/03	03/24/04	200	INTERPUBLIC GROUP COS COM		2,994	1,955	1,040				
04/11/03	03/25/04	200	INTERPUBLIC GROUP COS COM		3,005	1,955	1,050				
04/14/03	03/25/04	1,200	INTERPUBLIC GROUP COS COM		18,029	11,925	6,103				
04/14/03	03/25/04	200	INTERPUBLIC GROUP COS COM		3,011	1,988	1,024				
04/14/03	03/29/04	300	INTERPUBLIC GROUP COS COM		4,537	2,981	1,556				
04/14/03	03/30/04	100	INTERPUBLIC GROUP COS COM		1,498	994	504				
04/14/03	03/30/04	100	INTERPUBLIC GROUP COS COM		1,513	994	519				
04/14/03	03/30/04	100	INTERPUBLIC GROUP COS COM		1,504	994	510				
04/14/03	03/31/04	300	INTERPUBLIC GROUP COS COM		4,586	2,981	1,605				
04/14/03	03/31/04	100	INTERPUBLIC GROUP COS COM		1,522	994	528				
12/12/95	03/10/04	548	INTL PAPER CO COM		22,708	19,721	2,987				
09/10/97	03/10/04	1,000	INTL PAPER CO COM		41,468	53,718	(12,249)				
09/10/97	03/10/04	152	INTL PAPER CO COM		6,320	6,044	275				
06/30/03	04/02/04	600	INTL PAPER CO COM		25,329	21,486	3,843				
06/30/03	04/05/04	100	INTL PAPER CO COM		4,225	3,581	644				
07/01/03	04/05/04	400	INTL PAPER CO COM		16,901	14,342	2,559				
07/01/03	04/06/04	500	INTL PAPER CO COM		21,231	17,928	3,303				
07/02/03	04/06/04	100	INTL PAPER CO COM		4,246	3,666	581				
07/02/03	04/07/04	300	INTL PAPER CO COM		12,695	10,997	1,698				
09/10/97	04/20/04	1,036	INTL PAPER CO COM		43,659	41,080	2,580				
10/08/97	04/20/04	964	INTL PAPER CO COM		40,645	40,434	210				
03/22/00	06/14/04	3,900	INTL PAPER CO COM		163,564	142,643	20,922				
03/22/00	09/09/04	10,800	INTL PAPER CO COM		433,655	395,010	38,645				
03/22/00	09/10/04	1,500	INTL PAPER CO COM		59,915	54,863	5,053				
10/22/03	03/10/04	2,500	INVERESK RESH GROUP COM		66,490	53,645	12,845				
10/23/03	03/10/04	3,900	INVERESK RESH GROUP COM		103,725	90,260	13,465				
10/24/03	03/10/04	1,400	INVERESK RESH GROUP COM		37,234	33,036	4,199				
10/27/03	03/10/04	700	INVERESK RESH GROUP COM		18,617	16,620	1,998				
10/28/03	03/10/04	900	INVERESK RESH GROUP COM		23,936	22,565	1,371				
10/29/03	03/10/04	2,328	INVERESK RESH GROUP COM		61,916	52,273	9,643				
10/29/03	03/11/04	872	INVERESK RESH GROUP COM		23,067	19,580	3,487				
10/30/03	03/11/04	1,000	INVERESK RESH GROUP COM		26,453	23,038	3,415				
10/31/03	03/11/04	400	INVERESK RESH GROUP COM		10,581	9,273	1,308				
11/03/03	03/11/04	1,800	INVERESK RESH GROUP COM		47,815	41,759	5,856				
11/04/03	03/11/04	300	INVERESK RESH GROUP COM		7,936	6,914	1,022				
11/05/03	03/11/04	900	INVERESK RESH GROUP COM		23,807	20,673	3,135				
11/19/03	03/11/04	5,600	INVERESK RESH GROUP COM		148,135	112,000	36,135				
03/01/04	03/10/04	1,400	IPAYMENT INC COM		44,721	46,536	(1,815)				
03/02/04	03/10/04	400	IPAYMENT INC COM		12,778	13,356	(579)				
03/03/04	03/10/04	400	IPAYMENT INC COM		12,778	13,424	(646)				
03/04/04	03/10/04	700	IPAYMENT INC COM		22,361	23,435	(1,074)				
03/05/04	03/10/04	600	IPAYMENT INC COM		19,166	20,091	(925)				
10/13/04	10/13/04	63	ISHARES TR DJ SEL DIV INX		3,603	3,625	(22)				
03/10/04	07/26/04	212,200	ISHARES TR RUSSELL 2000		22,601,254	24,402,915	(1,801,661)				
03/10/04	07/27/04	4,500	ISHARES TR RUSSELL 2000		483,832	517,498	(33,666)				
03/10/04	07/30/04	48,100	ISHARES TR RUSSELL 2000		5,254,225	5,531,481	(277,256)				
03/10/04	08/02/04	4,000	ISHARES TR RUSSELL 2000		434,880	459,998	(25,119)				
03/10/04	08/06/04	10,000	ISHARES TR RUSSELL 2000		1,034,076	1,149,996	(115,920)				
03/10/04	08/10/04	23,000	ISHARES TR RUSSELL 2000		2,392,087	2,644,991	(252,904)				
03/10/04	08/12/04	1,600	ISHARES TR RUSSELL 2000		165,202	183,999	(18,797)				
03/10/04	08/17/04	9,500	ISHARES TR RUSSELL 2000		1,003,462	1,092,496	(89,035)				
03/10/04	08/25/04	3,407	ISHARES TR RUSSELL 2000		373,091	391,804	(18,712)				
03/10/04	08/27/04	10,000	ISHARES TR RUSSELL 2000		1,092,874	1,149,996	(57,122)				
03/10/04	09/29/04	5,600	ISHARES TR RUSSELL 2000		632,897	643,998	(11,101)				
03/10/04	10/14/04	6,654	ISHARES TR RUSSELL 2000		749,223	765,207	(15,984)				
03/10/04	11/01/04	18,000	ISHARES TR RUSSELL 2000		2,093,772	2,069,993	23,779				
06/17/03	02/25/04	500	ITT EDUCATIONAL SVCS COM		20,505	14,196	6,309				
06/18/03	02/25/04	400	ITT EDUCATIONAL SVCS COM		16,404	11,286	5,118				
06/19/03	02/25/04	1,800	ITT EDUCATIONAL SVCS COM		73,820	50,216	23,604				
06/19/03	02/26/04	300	ITT EDUCATIONAL SVCS COM		10,594	8,369	2,224				
06/20/03	02/26/04	1,100	ITT EDUCATIONAL SVCS COM		38,844	30,703	8,141				
06/23/03	02/26/04	900	ITT EDUCATIONAL SVCS COM		31,781	24,824	6,957				
06/24/03	03/10/04	900	ITT EDUCATIONAL SVCS COM		27,930	24,932	2,998				
06/25/03	03/10/04	500	ITT EDUCATIONAL SVCS COM		15,517	14,206	1,311				
06/27/03	03/10/04	100	ITT EDUCATIONAL SVCS COM		3,103	2,964	139				
06/30/03	03/10/04	500	ITT EDUCATIONAL SVCS COM		15,517	14,704	813				
08/28/03	03/10/04	200	ITT EDUCATIONAL SVCS COM		6,207	8,488	(2,281)				
08/29/03	03/10/04	1,800	ITT EDUCATIONAL SVCS COM		55,861	78,096	(22,235)				
09/02/03	03/10/04	1,300	ITT EDUCATIONAL SVCS COM		40,344	57,104	(16,760)				
04/02/04	11/01/04	500	IVAX CORP COM		7,366	9,497	(2,131)				
04/15/04	11/01/04	2,400	IVAX CORP COM		35,355	47,141	(11,787)				
04/15/04	11/01/04	225	IVAX CORP COM		3,264	4,419	(1,155)				
04/16/04	11/01/04	3,100	IVAX CORP COM		44,977	61,347	(16,370)				
04/16/04	11/02/04	400	IVAX CORP COM		5,240	7,916	(2,676)				
04/19/04	11/02/04	1,625	IVAX CORP COM		21,286	31,817	(10,532)				
04/20/04	11/02/04	1,500	IVAX CORP COM		19,648	29,309	(9,660)				
04/21/04	11/02/04	250	IVAX CORP COM		3,338	4,826	(1,488)				
04/21/04	11/02/04	375	IVAX CORP COM		4,912	7,239	(2,327)				
04/22/04	11/02/04	250	IVAX CORP COM		3,338	4,856	(1,517)				
04/23/04	11/02/04	250	IVAX CORP COM		3,338	4,868	(1,530)				
04/26/04	11/02/04	250	IVAX CORP COM		3,338	4,964	(1,625)				
04/27/04	11/02/04	375	IVAX CORP COM		5,007	7,384	(2,377)				
04/28/04	11/02/04	625	IVAX CORP COM		8,345	12,251	(3,905)				
04/29/04	11/02/04	400	IVAX CORP COM		5,341	7,464	(2,123)				
04/29/04	11/02/04	700	IVAX CORP COM		9,087	13,061	(3,974)				
04/29/04	11/03/04	275	IVAX CORP COM		3,791	5,131	(1,340)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
04/30/04	11/03/04	1,125	IVAX CORP COM		15,510	19,150	(3,640)				
02/06/02	04/22/04	1,500	J P MORGAN CHASE & CO COM		56,725	44,573	12,152				
02/06/02	04/22/04	700	J P MORGAN CHASE & CO COM		26,472	20,602	5,869				
02/07/02	04/22/04	1,000	J P MORGAN CHASE & CO COM		37,817	30,459	7,358				
02/15/02	04/22/04	300	J P MORGAN CHASE & CO COM		11,345	9,004	2,341				
12/22/99	08/03/04	2,244	J P MORGAN CHASE & CO COM		83,077	57,035	26,042				
01/04/00	08/03/04	156	J P MORGAN CHASE & CO COM		5,775	3,572	2,203				
11/11/99	08/10/04	1,500	J P MORGAN CHASE & CO COM		54,514	38,459	16,055				
01/15/04	10/19/04	2,100	J P MORGAN CHASE & CO COM		79,928	82,387	(2,458)				
07/26/04	11/29/04	2,100	JACK IN THE BOX INC COM		79,406	64,770	14,636				
07/26/04	11/30/04	2,400	JACK IN THE BOX INC COM		90,583	74,023	16,561				
07/26/04	12/01/04	500	JACK IN THE BOX INC COM		18,967	15,421	3,545				
07/26/04	12/02/04	400	JACK IN THE BOX INC COM		15,119	12,337	2,782				
07/26/04	12/03/04	1,000	JACK IN THE BOX INC COM		37,505	30,843	6,662				
07/26/04	12/06/04	1,500	JACK IN THE BOX INC COM		56,233	46,264	9,968				
06/05/03	03/10/04	300	JEFFERIES GRP INC NEW COM		11,281	7,480	3,801				
06/06/03	03/10/04	5,400	JEFFERIES GRP INC NEW COM		203,059	137,865	65,194				
06/09/03	03/10/04	1,200	JEFFERIES GRP INC NEW COM		45,124	29,308	15,816				
06/16/03	03/10/04	1,000	JEFFERIES GRP INC NEW COM		37,604	24,786	12,818				
06/17/03	03/10/04	2,400	JEFFERIES GRP INC NEW COM		90,248	60,466	29,783				
06/18/03	03/10/04	3,200	JEFFERIES GRP INC NEW COM		120,331	80,162	40,169				
06/19/03	03/10/04	5,000	JEFFERIES GRP INC NEW COM		188,018	123,158	64,860				
12/11/03	03/10/04	6,000	JOY GLOBAL INC COM		156,852	134,095	22,757				
12/12/03	03/10/04	3,600	JOY GLOBAL INC COM		94,111	79,848	14,484				
12/15/03	03/10/04	900	JOY GLOBAL INC COM		23,528	20,452	3,076				
12/16/03	03/10/04	1,100	JOY GLOBAL INC COM		28,756	24,307	4,449				
12/19/03	03/10/04	5,600	JOY GLOBAL INC COM		146,396	141,168	5,228				
12/30/03	03/10/04	2,000	JOY GLOBAL INC COM		52,284	52,339	(55)				
12/31/03	03/10/04	800	JOY GLOBAL INC COM		20,914	20,956	(42)				
10/22/03	03/10/04	4,400	K V PHARMACEUTICAL CO CL A		115,455	105,691	9,764				
10/22/03	03/11/04	2,000	K V PHARMACEUTICAL CO CL A		51,724	48,041	3,683				
10/23/03	03/11/04	2,000	K V PHARMACEUTICAL CO CL A		51,724	47,547	4,177				
10/24/03	03/11/04	1,100	K V PHARMACEUTICAL CO CL A		28,448	26,004	2,445				
10/27/03	03/11/04	100	K V PHARMACEUTICAL CO CL A		2,586	2,398	188				
10/28/03	03/11/04	500	K V PHARMACEUTICAL CO CL A		12,931	12,024	907				
02/27/04	03/11/04	1,400	K V PHARMACEUTICAL CO CL A		36,207	36,713	(506)				
03/01/04	03/11/04	2,600	K V PHARMACEUTICAL CO CL A		67,242	68,419	(1,177)				
03/02/04	03/11/04	2,700	K V PHARMACEUTICAL CO CL A		69,828	70,867	(1,039)				
03/03/04	03/11/04	800	K V PHARMACEUTICAL CO CL A		20,690	20,838	(148)				
03/03/04	03/11/04	100	K V PHARMACEUTICAL CO CL A		2,586	2,615	(29)				
03/04/04	03/11/04	1,000	K V PHARMACEUTICAL CO CL A		25,862	26,339	(477)				
03/05/04	03/11/04	1,600	K V PHARMACEUTICAL CO CL A		41,380	43,656	(2,276)				
03/26/01	05/05/04	30,000	KELLOGG CO	6 600% Due 04-01-11	33,106	29,958	3,148				
03/27/01	05/05/04	90,000	KELLOGG CO	6 600% Due 04-01-11	99,319	90,122	9,196				
03/28/01	05/05/04	30,000	KELLOGG CO	6 600% Due 04-01-11	33,106	29,850	3,256				
01/08/04	03/10/04	100	KENNAMETAL INC COM		4,214	4,145	69				
01/09/04	03/10/04	600	KENNAMETAL INC COM		25,283	25,056	228				
01/12/04	03/10/04	1,200	KENNAMETAL INC COM		50,567	50,408	159				
01/13/04	03/10/04	1,400	KENNAMETAL INC COM		58,995	59,518	(524)				
01/14/04	03/10/04	300	KENNAMETAL INC COM		12,642	13,060	(418)				
01/15/04	03/10/04	200	KENNAMETAL INC COM		8,428	8,676	(248)				
01/15/04	03/10/04	500	KENNAMETAL INC COM		21,070	21,837	(768)				
01/16/04	03/10/04	1,200	KENNAMETAL INC COM		50,567	51,346	(779)				
01/20/04	03/10/04	600	KENNAMETAL INC COM		25,283	25,636	(353)				
01/21/04	03/10/04	300	KENNAMETAL INC COM		12,642	13,049	(407)				
01/22/04	03/10/04	300	KENNAMETAL INC COM		12,642	13,071	(429)				
03/02/04	03/10/04	1,800	KENNAMETAL INC COM		75,850	78,455	(2,604)				
03/03/04	03/10/04	1,500	KENNAMETAL INC COM		63,209	64,738	(1,530)				
03/04/04	03/10/04	2,400	KENNAMETAL INC COM		101,134	103,474	(2,340)				
			KEY BK NA MED TERM								
03/21/01	05/05/04	270,000	SUBBKNTS BE	7 000% Due 02-01-11	300,113	276,637	23,477				
03/31/04	05/05/04	125,000	KEYSPAN CORP	7 625% Due 11-15-10	145,053	152,003	(6,950)				
02/03/03	10/28/04	75,000	KFW INTL FIN INC	2 500% Due 10-17-05	75,083	75,445	(362)				
07/24/00	05/05/04	200,000	KIMBERLY CLARK CORP	7 100% Due 08-01-07	222,432	199,922	22,510				
09/15/03	12/10/04	200	KIMBERLY CLARK CORP COM		12,805	10,006	2,799				
09/15/03	12/13/04	1,100	KIMBERLY CLARK CORP COM		70,735	55,031	15,704				
			KINDER MORGAN MGMT LLC								
05/14/01	02/20/04	1	SHS		33	24	9				
			KINDER MORGAN MGMT LLC								
05/14/01	05/20/04	0	SHS		5	4	1				
			KINDER MORGAN MGMT LLC								
05/14/01	07/30/04	100	SHS		3,779	2,818	961				
			KINDER MORGAN MGMT LLC								
05/14/01	08/02/04	100	SHS		3,796	2,818	978				
			KINDER MORGAN MGMT LLC								
05/14/01	08/03/04	100	SHS		3,780	2,818	962				
			KINDER MORGAN MGMT LLC								
05/14/01	08/04/04	200	SHS		7,534	5,636	1,898				
			KINDER MORGAN MGMT LLC								
05/14/01	08/05/04	200	SHS		7,481	5,636	1,845				
			KINDER MORGAN MGMT LLC								
05/14/01	08/06/04	100	SHS		3,707	2,818	889				
			KINDER MORGAN MGMT LLC								
05/14/01	08/09/04	100	SHS		3,697	2,818	879				
			KINDER MORGAN MGMT LLC								
05/14/01	08/10/04	400	SHS		14,679	11,272	3,407				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
05/14/01	08/11/04	500	SHS KINDER MORGAN MGMT LLC		18,270	14,090	4,181				
05/14/01	08/12/04	100	SHS KINDER MORGAN MGMT LLC		3,671	2,818	853				
05/14/01	08/13/04	500	SHS KINDER MORGAN MGMT LLC		18,352	14,090	4,262				
05/14/01	08/16/04	200	SHS KINDER MORGAN MGMT LLC		7,392	5,636	1,756				
05/14/01	08/17/04	1	SHS KINDER MORGAN MGMT LLC		25	21	4				
05/14/01	08/18/04	300	SHS KINDER MORGAN MGMT LLC		11,091	8,454	2,638				
05/14/01	08/19/04	100	SHS KINDER MORGAN MGMT LLC		3,710	2,818	892				
05/14/01	08/20/04	300	SHS KINDER MORGAN MGMT LLC		11,123	8,454	2,669				
05/14/01	08/23/04	100	SHS KINDER MORGAN MGMT LLC		3,717	2,818	899				
05/14/01	08/24/04	100	SHS KINDER MORGAN MGMT LLC		3,723	2,818	905				
05/14/01	08/25/04	100	SHS KINDER MORGAN MGMT LLC		3,763	2,818	945				
05/14/01	10/21/04	700	SHS KINDER MORGAN MGMT LLC		29,075	19,725	9,349				
05/14/01	10/22/04	700	SHS KINDER MORGAN MGMT LLC		29,023	19,725	9,297				
05/14/01	10/26/04	100	SHS KINDER MORGAN MGMT LLC		4,172	2,818	1,354				
05/14/01	10/28/04	141	SHS KINDER MORGAN MGMT LLC		5,637	3,905	1,733				
05/15/01	10/28/04	1,359	SHS KINDER MORGAN MGMT LLC		54,316	37,783	16,533				
05/15/01	11/16/04	400	SHS KINDER MORGAN MGMT LLC		16,430	11,121	5,308				
05/15/01	11/17/04	100	SHS KINDER MORGAN MGMT LLC		4,117	2,780	1,337				
05/15/01	11/18/04	200	SHS KINDER MORGAN MGMT LLC		8,224	5,561	2,664				
05/15/01	11/19/04	200	SHS KINDER MORGAN MGMT LLC		8,206	5,561	2,645				
05/15/01	11/19/04	1	SHS KINDER MORGAN MGMT LLC		24	17	7				
05/15/01	11/22/04	300	SHS KINDER MORGAN MGMT LLC		12,364	8,341	4,023				
05/15/01	11/23/04	1,001	SHS KINDER MORGAN MGMT LLC		41,132	19,371	21,761				
05/17/01	11/23/04	899	SHS		36,930	25,037	11,893				
02/23/04	03/01/04	2,300	NEW KINETIC CONCEPTS INC COM		92,954	69,000	23,954				
02/23/04	03/02/04	1,000	NEW		41,126	30,000	11,126				
06/17/02	01/30/04	1,100	KLA-TENCOR CORP COM		62,668	54,896	7,772				
08/06/02	01/30/04	1,100	KLA-TENCOR CORP COM		62,668	39,932	22,736				
08/19/02	02/02/04	200	KLA-TENCOR CORP COM		11,256	8,071	3,185				
10/07/02	02/02/04	200	KLA-TENCOR CORP COM		11,256	5,335	5,920				
11/04/02	02/02/04	1,300	KLA-TENCOR CORP COM		73,163	50,087	23,076				
11/04/02	02/09/04	1,500	KLA-TENCOR CORP COM		85,249	57,793	27,456				
11/04/02	02/10/04	1,200	KLA-TENCOR CORP COM		67,190	46,235	20,956				
12/18/00	04/22/04	900	KLA-TENCOR CORP COM		40,504	28,244	12,259				
12/19/00	04/22/04	100	KLA-TENCOR CORP COM		4,500	3,099	1,402				
12/19/00	04/22/04	900	KLA-TENCOR CORP COM		40,504	28,070	12,434				
11/04/02	04/27/04	3,200	KLA-TENCOR CORP COM		143,240	123,292	19,948				
02/05/03	04/28/04	1,000	KLA-TENCOR CORP COM		44,037	33,269	10,768				
04/29/03	04/28/04	700	KLA-TENCOR CORP COM		30,826	28,701	2,125				
04/30/03	04/28/04	200	KLA-TENCOR CORP COM		8,807	8,202	605				
05/22/03	04/28/04	100	KLA-TENCOR CORP COM		4,404	4,010	393				
06/06/03	04/28/04	2,200	KLA-TENCOR CORP COM		96,882	110,108	(13,226)				
12/12/03	04/28/04	100	KLA-TENCOR CORP COM		4,404	5,631	(1,227)				
12/12/03	04/29/04	3,100	KLA-TENCOR CORP COM		130,327	174,552	(44,225)				
12/15/03	05/21/04	2,100	KLA-TENCOR CORP COM		93,742	118,892	(25,150)				
12/15/03	05/24/04	1,700	KLA-TENCOR CORP COM		76,167	96,246	(20,079)				
12/18/03	05/24/04	800	KLA-TENCOR CORP COM		35,843	44,153	(8,309)				
01/08/04	05/24/04	300	KLA-TENCOR CORP COM		13,441	17,725	(4,283)				
03/29/04	05/24/04	700	KLA-TENCOR CORP COM		31,363	36,083	(4,720)				
03/29/04	05/24/04	300	KLA-TENCOR CORP COM		13,450	15,464	(2,014)				
09/28/99	05/05/04	500,000	KN ENERGY INC	6 650% Due 03-01-05	517,605	480,035	37,570				
10/23/03	03/10/04	2,800	KNIGHT TRADING GROUP COM		34,537	36,371	(1,834)				
10/24/03	03/10/04	7,600	KNIGHT TRADING GROUP COM		93,742	98,683	(4,941)				
10/27/03	03/10/04	600	KNIGHT TRADING GROUP COM		7,401	7,973	(572)				
11/11/03	03/10/04	1,500	KNIGHT TRADING GROUP COM		18,502	21,668	(3,166)				
11/11/03	03/10/04	1,200	KNIGHT TRADING GROUP COM		14,541	17,334	(2,794)				
11/12/03	03/10/04	500	KNIGHT TRADING GROUP COM		6,059	7,272	(1,214)				
11/13/03	03/10/04	1,100	KNIGHT TRADING GROUP COM		13,329	16,275	(2,946)				
11/14/03	03/10/04	3,400	KNIGHT TRADING GROUP COM		41,198	49,318	(8,120)				
11/17/03	03/10/04	600	KNIGHT TRADING GROUP COM		7,270	8,354	(1,084)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Pnce	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/ Adj Basis@12/31/69	(l) Capital Gain Net Income
11/20/03	03/10/04	2,800	KNIGHT TRADING GROUP COM		33,828	37,257	(3,329)				
11/21/03	03/10/04	1,500	KNIGHT TRADING GROUP COM		18,176	20,190	(2,014)				
11/24/03	03/10/04	2,200	KNIGHT TRADING GROUP COM		26,658	30,736	(4,078)				
11/25/03	03/10/04	200	KNIGHT TRADING GROUP COM		2,423	2,794	(370)				
11/26/03	03/10/04	1,700	KNIGHT TRADING GROUP COM		20,599	24,119	(3,520)				
12/03/03	03/10/04	1,000	KNIGHT TRADING GROUP COM		12,117	14,260	(2,143)				
10/11/02	04/16/04	2,100	KOHL'S CORP COM		90,163	109,702	(19,539)				
11/07/02	04/16/04	5,200	KOHL'S CORP COM		223,260	319,767	(96,506)				
11/07/02	04/21/04	1,700	KOHL'S CORP COM		70,330	104,539	(34,209)				
01/09/03	04/21/04	1,400	KOHL'S CORP COM		57,919	78,494	(20,575)				
01/09/03	04/22/04	2,400	KOHL'S CORP COM		95,907	134,561	(38,654)				
01/10/03	04/22/04	7,400	KOHL'S CORP COM		295,712	429,101	(133,389)				
07/10/03	04/22/04	500	KOHL'S CORP COM		19,981	26,842	(6,862)				
02/05/04	04/22/04	2,600	KOHL'S CORP COM		103,743	121,878	(18,135)				
02/06/04	04/22/04	200	KOHL'S CORP COM		7,980	9,674	(1,694)				
02/06/04	06/24/04	1,300	KOHL'S CORP COM		57,219	62,880	(5,662)				
02/06/04	06/25/04	300	KOHL'S CORP COM		12,957	14,511	(1,554)				
02/09/04	06/25/04	1,000	KOHL'S CORP COM		43,191	48,617	(5,426)				
02/11/04	06/25/04	500	KOHL'S CORP COM		21,595	24,131	(2,536)				
02/12/04	06/25/04	400	KOHL'S CORP COM		17,276	19,527	(2,250)				
02/12/04	06/28/04	900	KOHL'S CORP COM		39,532	43,935	(4,403)				
02/13/04	06/28/04	400	KOHL'S CORP COM		17,570	19,441	(1,871)				
02/13/04	06/29/04	800	KOHL'S CORP COM		33,701	38,883	(5,182)				
02/17/04	06/29/04	500	KOHL'S CORP COM		21,063	24,688	(3,625)				
02/19/04	06/29/04	1,000	KOHL'S CORP COM		42,126	50,539	(8,413)				
02/19/04	06/30/04	400	KOHL'S CORP COM		16,895	20,216	(3,320)				
02/20/04	06/30/04	600	KOHL'S CORP COM		25,343	29,981	(4,638)				
02/20/04	07/01/04	200	KOHL'S CORP COM		8,492	9,994	(1,502)				
02/24/04	07/01/04	900	KOHL'S CORP COM		38,214	44,680	(6,466)				
02/24/04	07/02/04	100	KOHL'S CORP COM		4,180	4,964	(785)				
02/25/04	07/02/04	1,200	KOHL'S CORP COM		50,160	59,433	(9,273)				
02/25/04	07/06/04	500	KOHL'S CORP COM		20,614	24,764	(4,149)				
03/29/04	07/06/04	500	KOHL'S CORP COM		20,614	24,512	(3,898)				
03/29/04	07/07/04	300	KOHL'S CORP COM		12,477	14,707	(2,230)				
03/30/04	07/07/04	1,700	KOHL'S CORP COM		70,701	83,014	(12,312)				
03/30/04	07/08/04	1,100	KOHL'S CORP COM		46,591	53,715	(7,124)				
04/20/04	10/18/04	4,400	KOHL'S CORP COM		217,740	185,573	32,167				
07/20/00	08/03/04	16,000	KOPIN CORP COM		57,552	421,189	(363,637)				
10/12/00	08/03/04	10,000	KOPIN CORP COM		35,970	140,647	(104,677)				
11/17/00	08/03/04	9,000	KOPIN CORP COM		32,373	129,767	(97,394)				
01/12/01	08/03/04	15,000	KOPIN CORP COM		53,955	198,017	(144,062)				
02/21/01	05/05/04	340,000	KROGER CO	8 050% Due 02-01-10	391,819	364,759	27,061				
04/06/04	07/29/04	1,800	KROGER CO COM		28,200	30,270	(2,070)				
04/07/04	07/29/04	1,300	KROGER CO COM		20,366	22,126	(1,759)				
04/07/04	07/30/04	3,800	KROGER CO COM		59,754	64,676	(4,922)				
04/07/04	08/02/04	100	KROGER CO COM		1,577	1,702	(125)				
04/08/04	08/02/04	3,200	KROGER CO COM		50,477	54,560	(4,083)				
04/08/04	08/04/04	2,300	KROGER CO COM		36,356	39,215	(2,859)				
04/12/04	08/04/04	1,300	KROGER CO COM		20,549	22,332	(1,783)				
04/12/04	08/05/04	500	KROGER CO COM		7,834	8,589	(756)				
04/13/04	08/05/04	300	KROGER CO COM		4,700	5,145	(445)				
04/13/04	08/06/04	1,300	KROGER CO COM		19,583	22,295	(2,712)				
04/13/04	08/09/04	700	KROGER CO COM		10,598	12,005	(1,407)				
04/14/04	08/09/04	1,800	KROGER CO COM		27,253	30,533	(3,281)				
04/15/04	08/10/04	800	KROGER CO COM		12,180	13,630	(1,450)				
04/16/04	08/10/04	900	KROGER CO COM		13,702	15,298	(1,595)				
04/14/04	08/11/04	600	KROGER CO COM		9,147	10,178	(1,031)				
04/15/04	08/11/04	2,500	KROGER CO COM		38,112	42,593	(4,481)				
04/16/04	08/12/04	700	KROGER CO COM		10,708	11,898	(1,190)				
04/19/04	08/12/04	1,600	KROGER CO COM		24,476	27,207	(2,731)				
04/20/04	08/13/04	3,300	KROGER CO COM		49,044	56,257	(7,213)				
04/20/04	08/16/04	200	KROGER CO COM		3,042	3,410	(368)				
04/21/04	08/16/04	2,300	KROGER CO COM		34,981	39,786	(4,805)				
04/21/04	08/17/04	3,000	KROGER CO COM		47,047	51,895	(4,848)				
04/21/04	08/18/04	900	KROGER CO COM		14,224	15,568	(1,345)				
04/22/04	08/18/04	4,000	KROGER CO COM		63,217	70,386	(7,169)				
04/23/04	08/18/04	900	KROGER CO COM		14,224	15,894	(1,670)				
10/14/03	03/10/04	6,500	LABOR READY INC COM NEW		74,603	75,812	(1,209)				
10/15/03	03/10/04	1,900	LABOR READY INC COM NEW		21,807	21,787	20				
10/16/03	03/10/04	3,200	LABOR READY INC COM NEW		36,728	35,901	826				
10/17/03	03/10/04	2,600	LABOR READY INC COM NEW		29,841	28,072	1,770				
10/20/03	03/10/04	6,600	LABOR READY INC COM NEW		75,751	75,033	718				
10/21/03	03/10/04	2,100	LABOR READY INC COM NEW		24,103	23,470	633				
10/27/03	03/10/04	400	LABOR READY INC COM NEW		4,591	4,211	380				
10/27/03	03/10/04	4,400	LABOR READY INC COM NEW		49,482	46,323	3,159				
10/28/03	03/10/04	1,600	LABOR READY INC COM NEW		17,994	17,715	278				
10/29/03	03/10/04	700	LABOR READY INC COM NEW		7,872	7,796	76				
10/30/03	03/10/04	1,100	LABOR READY INC COM NEW		12,371	12,219	151				
10/31/03	03/10/04	1,700	LABOR READY INC COM NEW		19,118	18,677	441				
11/03/03	03/10/04	1,300	LABOR READY INC COM NEW		14,620	14,402	218				
11/04/03	03/10/04	500	LABOR READY INC COM NEW		5,623	5,525	98				
11/05/03	03/10/04	100	LABOR READY INC COM NEW		1,125	1,105	20				
12/02/03	03/10/04	3,100	LABOR READY INC COM NEW		34,862	38,673	(3,810)				
12/03/03	03/10/04	2,300	LABOR READY INC COM NEW		25,866	28,767	(2,902)				
12/04/03	03/10/04	2,800	LABOR READY INC COM NEW		31,489	33,233	(1,744)				
12/05/03	03/10/04	1,200	LABOR READY INC COM NEW		13,495	14,125	(629)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
LABORATORY CORP AMER											
01/28/03	05/05/04	150,000	HLDGS	5 500% Due 02-01-13	146,753	148,874	(2,121)				
01/08/02	05/27/04	500	LAUDER ESTEE COS INC CL A		22,741	16,360	6,381				
01/08/02	05/27/04	100	LAUDER ESTEE COS INC CL A		4,549	3,272	1,277				
01/08/02	05/28/04	600	LAUDER ESTEE COS INC CL A		27,396	19,632	7,764				
01/08/02	05/28/04	1,500	LAUDER ESTEE COS INC CL A		68,490	49,202	19,288				
01/10/02	05/28/04	400	LAUDER ESTEE COS INC CL A		18,264	13,220	5,044				
01/10/02	05/28/04	500	LAUDER ESTEE COS INC CL A		22,824	16,525	6,299				
01/10/02	06/01/04	300	LAUDER ESTEE COS INC CL A		13,609	9,915	3,694				
01/10/02	06/02/04	100	LAUDER ESTEE COS INC CL A		4,517	3,305	1,212				
01/10/02	06/18/04	300	LAUDER ESTEE COS INC CL A		14,119	9,915	4,204				
01/10/02	06/21/04	200	LAUDER ESTEE COS INC CL A		9,452	6,810	2,642				
01/10/02	06/22/04	200	LAUDER ESTEE COS INC CL A		9,412	6,610	2,803				
01/11/02	06/22/04	300	LAUDER ESTEE COS INC CL A		14,119	9,903	4,215				
01/14/02	06/22/04	200	LAUDER ESTEE COS INC CL A		9,412	6,603	2,809				
01/14/02	06/23/04	200	LAUDER ESTEE COS INC CL A		9,417	6,603	2,814				
06/08/04	12/21/04	1,900	LAUDER ESTEE COS INC CL A		87,617	84,550	3,067				
01/15/04	04/05/04	600	LEHMAN BROS HLDGS INC COM		48,943	49,433	(489)				
01/23/04	04/05/04	500	LEHMAN BROS HLDGS INC COM		40,786	42,227	(1,441)				
01/26/04	04/06/04	900	LEHMAN BROS HLDGS INC COM		73,650	78,362	(4,712)				
01/26/04	04/07/04	500	LEHMAN BROS HLDGS INC COM		40,795	42,423	(1,628)				
01/26/04	04/08/04	300	LEHMAN BROS HLDGS INC COM		24,367	25,454	(1,087)				
01/26/04	04/12/04	400	LEHMAN BROS HLDGS INC COM		32,404	33,939	(1,535)				
01/27/04	04/13/04	200	LEHMAN BROS HLDGS INC COM		15,497	17,008	(1,511)				
01/29/04	04/13/04	1,700	LEHMAN BROS HLDGS INC COM		131,722	138,398	(6,677)				
01/29/04	04/13/04	200	LEHMAN BROS HLDGS INC COM		15,497	16,412	(915)				
07/21/04	12/20/04	1,500	LEHMAN BROS HLDGS INC COM		131,034	104,771	26,263				
07/21/04	12/21/04	2,100	LEHMAN BROS HLDGS INC COM		183,459	148,680	36,779				
07/22/04	12/21/04	300	LEHMAN BROS HLDGS INC COM		26,208	20,676	5,533				
07/23/04	12/21/04	200	LEHMAN BROS HLDGS INC COM		17,472	13,908	3,565				
07/23/04	12/22/04	700	LEHMAN BROS HLDGS INC COM		61,222	48,677	12,545				
07/27/04	12/22/04	500	LEHMAN BROS HLDGS INC COM		43,730	35,073	8,656				
07/27/04	12/23/04	100	LEHMAN BROS HLDGS INC COM		8,701	7,015	1,686				
07/27/04	12/23/04	100	LEHMAN BROS HLDGS INC COM		8,701	6,984	1,717				
07/28/04	12/23/04	100	LEHMAN BROS HLDGS INC COM		8,701	6,967	1,734				
07/28/04	12/27/04	700	LEHMAN BROS HLDGS INC COM		61,172	48,766	12,406				
07/28/04	12/28/04	700	LEHMAN BROS HLDGS INC COM		61,496	48,766	12,730				
07/29/04	12/28/04	100	LEHMAN BROS HLDGS INC COM		8,785	7,064	1,721				
07/29/04	12/29/04	700	LEHMAN BROS HLDGS INC COM		61,194	49,450	11,745				
07/30/04	12/29/04	300	LEHMAN BROS HLDGS INC COM		26,226	21,030	5,196				
07/30/04	12/30/04	100	LEHMAN BROS HLDGS INC COM		8,784	7,010	1,774				
08/09/04	12/30/04	700	LEHMAN BROS HLDGS INC COM		61,487	48,321	13,166				
09/20/04	12/30/04	1,200	LEHMAN BROS HLDGS INC COM		105,406	90,957	14,449				
02/03/03	05/05/04	70,000	LENNAR CORP	7 625% Due 03-01-09	77,505	78,042	(537)				
03/16/04	05/05/04	100,000	LIBERTY MUT GROUP INC	5 750% Due 03-15-14	96,304	99,261	(2,957)				
LIGAND PHARMACEUTICALS CL											
B											
03/03/04	03/10/04	14,900			268,625	275,799	(9,174)				
02/09/04	03/10/04	1,400	LILLY ELI & CO COM		99,263	102,426	(3,164)				
02/10/04	03/10/04	1,800	LILLY ELI & CO COM		127,623	133,217	(5,594)				
02/11/04	03/10/04	200	LILLY ELI & CO COM		14,180	14,897	(717)				
02/12/04	03/10/04	2,500	LILLY ELI & CO COM		177,255	185,128	(7,873)				
02/13/04	03/10/04	100	LILLY ELI & CO COM		7,090	7,354	(264)				
12/20/01	08/13/04	2,500	LILLY ELI & CO COM		154,631	202,750	(48,119)				
12/20/01	08/16/04	100	LILLY ELI & CO COM		6,260	8,110	(1,850)				
12/21/01	08/16/04	800	LILLY ELI & CO COM		50,078	62,344	(12,266)				
01/02/02	08/16/04	200	LILLY ELI & CO COM		12,520	15,579	(3,059)				
03/26/04	09/14/04	1,000	LILLY ELI & CO COM		65,935	65,328	607				
01/02/02	11/01/04	400	LILLY ELI & CO COM		21,971	31,157	(9,186)				
01/03/02	11/01/04	400	LILLY ELI & CO COM		21,971	31,028	(9,057)				
05/03/02	03/10/04	3,200	LIN TV CORP CL A		72,893	70,400	2,493				
05/03/02	03/10/04	4,200	LIN TV CORP CL A		95,672	98,594	(2,921)				
05/07/02	03/10/04	200	LIN TV CORP CL A		4,556	4,811	(255)				
05/09/02	03/10/04	200	LIN TV CORP CL A		4,556	4,811	(255)				
05/10/02	03/10/04	300	LIN TV CORP CL A		6,834	7,288	(454)				
09/24/02	03/10/04	300	LIN TV CORP CL A		6,834	7,252	(419)				
09/25/02	03/10/04	2,100	LIN TV CORP CL A		47,836	52,197	(4,361)				
09/26/02	03/10/04	4,900	LIN TV CORP CL A		111,618	122,770	(11,152)				
10/02/02	03/10/04	1,400	LIN TV CORP CL A		31,891	33,844	(1,953)				
07/26/04	09/23/04	2,000	LNR PPTY CORP COM		123,885	105,973	17,912				
07/26/04	10/20/04	200	LNR PPTY CORP COM		12,409	10,597	1,811				
06/18/04	10/18/04	100	LOCKHEED MARTIN CORP COM		5,309	5,038	271				
06/21/04	10/18/04	200	LOCKHEED MARTIN CORP COM		10,618	10,101	517				
06/22/04	10/18/04	100	LOCKHEED MARTIN CORP COM		5,317	5,049	268				
10/27/00	03/10/04	1,500	LOEWS CORP COM		92,561	64,890	27,671				
10/27/00	04/20/04	4,000	LOEWS CORP COM		241,136	173,040	68,096				
10/27/00	04/29/04	2,000	LOEWS CORP COM		116,481	86,520	29,961				
10/27/00	09/30/04	500	LOEWS CORP COM		29,253	21,630	7,623				
11/02/00	09/30/04	1,000	LOEWS CORP COM		58,506	44,775	13,731				
11/02/00	10/01/04	1,500	LOEWS CORP COM		88,132	67,163	20,970				
11/02/00	10/04/04	1,200	LOEWS CORP COM		71,136	53,730	17,406				
10/13/04	10/14/04	1,250	LOEWS CORP COM		73,048	72,851	197				
01/31/00	04/30/04	15,000	LOUISIANA PAC CORP COM		358,435	193,117	165,318				
01/31/00	05/07/04	6,200	LOUISIANA PAC CORP COM		140,484	79,822	60,663				
01/31/00	05/10/04	3,800	LOUISIANA PAC CORP COM		82,004	48,923	33,081				
01/31/00	05/26/04	5,000	LOUISIANA PAC CORP COM		116,398	64,372	52,026				
03/08/00	05/26/04	5,000	LOUISIANA PAC CORP COM		116,398	59,053	57,345				

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
12/14/00	05/05/04	230,000	LOWES COS INC	7 500% Due 12-15-05	247,834	229,878	17,956				
12/01/03	04/05/04	900	LOWES COS INC COM		49,691	52,164	(2,473)				
12/01/03	04/06/04	700	LOWES COS INC COM		38,597	40,572	(1,975)				
12/01/03	04/07/04	500	LOWES COS INC COM		27,118	28,980	(1,862)				
12/02/03	04/07/04	4,500	LOWES COS INC COM		244,059	260,906	(16,847)				
12/03/03	04/07/04	1,800	LOWES COS INC COM		97,624	103,527	(5,903)				
12/03/03	04/08/04	3,400	LOWES COS INC COM		181,596	195,551	(13,955)				
12/04/03	04/08/04	1,200	LOWES COS INC COM		64,093	68,313	(4,221)				
03/07/00	04/15/04	600	LOWES COS INC COM		31,547	12,500	19,047				
03/08/00	04/15/04	800	LOWES COS INC COM		42,063	16,654	25,409				
06/22/00	04/15/04	1,500	LOWES COS INC COM		78,868	32,002	46,866				
06/22/00	04/22/04	1,700	LOWES COS INC COM		88,930	36,269	52,662				
05/24/02	07/19/04	900	LOWES COS INC COM		43,941	44,388	(447)				
05/24/02	07/20/04	4,200	LOWES COS INC COM		208,558	207,143	1,415				
10/01/92	10/13/04	680	LUCENT TECHNOLOGIES COM		2,322	3,701	(1,379)				
05/12/99	11/30/04	16,500	LYONDELL CHEMICAL CO COM		463,006	313,500	149,506				
05/12/99	12/01/04	4,100	LYONDELL CHEMICAL CO COM		116,232	77,900	38,332				
07/26/04	12/03/04	3,200	NEW MAGELLAN HEALTH SVCS COM		107,013	94,968	12,045				
07/26/04	12/08/04	1,000	NEW MAGELLAN HEALTH SVCS COM		31,392	29,678	1,714				
11/30/04	12/08/04	200	NEW		6,278	7,144	(866)				
01/27/04	02/05/04	275,000	MARATHON OIL CORP	5 375% Due 06-01-07	294,588	295,983	(1,378)				
05/24/02	01/16/04	700	MARRIOTT INTL INC NEW CL A		32,455	28,196	4,259				
05/24/02	01/20/04	1,600	MARRIOTT INTL INC NEW CL A		74,317	64,448	9,869				
05/24/02	01/21/04	3,500	MARRIOTT INTL INC NEW CL A		162,768	140,980	21,788				
05/31/02	01/22/04	100	MARRIOTT INTL INC NEW CL A		4,606	4,006	599				
06/03/02	01/22/04	300	MARRIOTT INTL INC NEW CL A		13,817	12,003	1,814				
06/04/02	01/22/04	200	MARRIOTT INTL INC NEW CL A		9,211	7,906	1,306				
07/29/02	01/22/04	100	MARRIOTT INTL INC NEW CL A		4,606	3,367	1,238				
07/29/02	01/23/04	300	MARRIOTT INTL INC NEW CL A		13,730	10,102	3,628				
08/07/02	01/23/04	100	MARRIOTT INTL INC NEW CL A		4,577	3,159	1,417				
08/07/02	01/26/04	500	MARRIOTT INTL INC NEW CL A		22,735	15,797	6,938				
08/08/02	01/26/04	100	MARRIOTT INTL INC NEW CL A		4,547	3,192	1,355				
09/11/02	01/26/04	100	MARRIOTT INTL INC NEW CL A		4,547	3,344	1,203				
09/11/02	01/27/04	200	MARRIOTT INTL INC NEW CL A		9,044	6,687	2,357				
10/07/02	01/27/04	500	MARRIOTT INTL INC NEW CL A		22,611	13,529	9,082				
10/07/02	01/28/04	200	MARRIOTT INTL INC NEW CL A		8,912	5,412	3,500				
10/23/02	01/28/04	600	MARRIOTT INTL INC NEW CL A		28,735	19,232	7,503				
10/16/98	06/14/04	200	MARRIOTT INTL INC NEW CL A		10,114	5,033	5,081				
12/18/98	06/14/04	2,200	MARRIOTT INTL INC NEW CL A		111,249	61,595	49,655				
12/18/98	06/15/04	800	MARRIOTT INTL INC NEW CL A		40,373	22,398	17,975				
07/10/00	06/15/04	2,500	MARRIOTT INTL INC NEW CL A		128,165	96,988	29,177				
12/11/00	06/15/04	2,100	MARRIOTT INTL INC NEW CL A		105,978	87,332	18,646				
01/29/01	06/15/04	1,100	MARRIOTT INTL INC NEW CL A		55,513	50,501	5,012				
01/29/01	06/16/04	1,700	MARRIOTT INTL INC NEW CL A		85,306	78,047	7,259				
01/29/01	06/17/04	1,000	MARRIOTT INTL INC NEW CL A		49,949	45,910	4,039				
05/28/02	06/17/04	200	MARRIOTT INTL INC NEW CL A		9,990	7,955	2,035				
05/28/02	11/16/04	1,400	MARRIOTT INTL INC NEW CL A		79,585	55,684	23,901				
05/28/02	11/17/04	400	MARRIOTT INTL INC NEW CL A		22,639	15,910	6,729				
08/22/02	11/17/04	1,400	MARRIOTT INTL INC NEW CL A		79,235	47,705	31,530				
08/22/02	11/18/04	1,700	MARRIOTT INTL INC NEW CL A		95,978	57,928	38,050				
08/22/02	11/19/04	1,000	MARRIOTT INTL INC NEW CL A		56,107	34,075	22,032				
08/22/02	11/23/04	600	MARRIOTT INTL INC NEW CL A		34,166	20,445	13,721				
08/22/02	11/24/04	600	MARRIOTT INTL INC NEW CL A		34,156	20,445	13,711				
08/22/02	11/26/04	300	MARRIOTT INTL INC NEW CL A		17,107	10,223	6,884				
08/28/02	11/26/04	100	MARRIOTT INTL INC NEW CL A		5,702	3,370	2,332				
08/28/02	11/29/04	600	MARRIOTT INTL INC NEW CL A		34,196	20,222	13,974				
08/28/02	11/30/04	900	MARRIOTT INTL INC NEW CL A		51,129	30,333	20,796				
08/28/02	12/01/04	1,200	MARRIOTT INTL INC NEW CL A		69,080	40,444	28,636				
01/12/01	01/29/04	2,000	MARSH & MCLENNAN COS COM		93,379	101,312	(7,933)				
01/29/01	01/29/04	2,800	MARSH & MCLENNAN COS COM		130,731	148,974	(18,243)				
03/06/01	01/29/04	1,100	MARSH & MCLENNAN COS COM		51,359	55,582	(4,223)				
03/06/01	01/30/04	2,200	MARSH & MCLENNAN COS COM		103,350	111,163	(7,813)				
03/06/01	02/02/04	2,900	MARSH & MCLENNAN COS COM		138,742	146,534	(8,792)				
03/15/01	02/02/04	900	MARSH & MCLENNAN COS COM		42,437	42,831	(394)				
03/15/01	02/03/04	1,900	MARSH & MCLENNAN COS COM		89,091	90,421	(1,330)				
03/15/01	02/04/04	4,500	MARSH & MCLENNAN COS COM		210,469	214,155	(3,686)				
03/15/01	02/05/04	500	MARSH & MCLENNAN COS COM		23,642	23,795	(153)				
09/20/01	02/05/04	3,500	MARSH & MCLENNAN COS COM		165,491	142,255	23,236				
09/20/01	02/06/04	300	MARSH & MCLENNAN COS COM		14,114	12,193	1,920				
09/21/01	02/06/04	1,200	MARSH & MCLENNAN COS COM		56,454	48,875	7,579				
09/21/01	03/30/04	1,400	MARSH & MCLENNAN COS COM		64,682	57,021	7,661				
09/21/01	03/31/04	1,400	MARSH & MCLENNAN COS COM		64,830	57,021	7,808				
09/21/01	04/01/04	3,200	MARSH & MCLENNAN COS COM		148,462	130,334	18,128				
05/28/02	04/01/04	1,300	MARSH & MCLENNAN COS COM		60,313	66,229	(5,916)				
05/28/02	04/05/04	2,100	MARSH & MCLENNAN COS COM		96,611	106,985	(10,374)				
07/24/02	04/05/04	1,100	MARSH & MCLENNAN COS COM		50,606	43,604	7,002				
07/25/02	04/05/04	1,400	MARSH & MCLENNAN COS COM		64,407	60,803	3,604				
07/25/02	04/06/04	1,900	MARSH & MCLENNAN COS COM		87,070	82,518	4,552				
07/26/02	04/06/04	1,600	MARSH & MCLENNAN COS COM		73,322	70,189	3,133				
07/26/02	04/07/04	1,200	MARSH & MCLENNAN COS COM		55,109	52,642	2,468				
06/13/03	03/10/04	1,900	MARTEK BIOSCIENCES CP COM		125,604	87,696	37,908				
07/15/03	03/10/04	1,300	MARTEK BIOSCIENCES CP COM		85,940	60,656	25,284				
07/16/03	03/10/04	1,100	MARTEK BIOSCIENCES CP COM		72,718	51,692	21,027				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
07/17/03	03/10/04	800	MARTEK BIOSCIENCES CP COM		52,886	37,129	15,757				
03/27/01	05/05/04	370,000	MARTIN MARIETTA MATLS INC MARVELL TECH GROUP LTD	6 875% Due 04-01-11	403,814	369,575	34,240				
11/14/03	09/16/04	1,300	ORD MARVELL TECH GROUP LTD		34,239	28,845	5,394				
11/14/03	09/17/04	1,500	ORD MARVELL TECH GROUP LTD		39,256	33,283	5,974				
11/14/03	09/20/04	400	ORD MARVELL TECH GROUP LTD		10,705	8,875	1,830				
11/17/03	09/20/04	2,200	ORD MARVELL TECH GROUP LTD		58,879	46,677	12,201				
11/17/03	09/28/04	200	ORD MARVELL TECH GROUP LTD		5,030	4,243	787				
11/19/03	09/28/04	500	ORD MARVELL TECH GROUP LTD		12,576	10,493	2,083				
11/19/03	09/29/04	400	ORD MARVELL TECH GROUP LTD		10,202	8,394	1,808				
11/19/03	09/30/04	400	ORD		10,409	8,394	2,014				
06/24/02	05/05/04	150,000	MASCO CORP	5 875% Due 07-15-12	156,365	148,205	8,160				
02/12/04	05/05/04	75,000	MASCO CORP	5 875% Due 07-15-12	78,182	81,211	(3,029)				
04/20/01	02/04/04	3,200	MASCO CORP COM		84,029	77,718	6,311				
06/06/01	02/04/04	100	MASCO CORP COM		2,626	2,401	225				
06/06/01	02/05/04	2,900	MASCO CORP COM		75,460	69,618	5,842				
06/06/01	02/06/04	2,500	MASCO CORP COM		65,721	60,015	5,705				
06/07/01	02/06/04	1,400	MASCO CORP COM		36,804	34,020	2,784				
06/07/01	02/09/04	2,900	MASCO CORP COM		77,131	70,470	6,661				
06/08/01	02/09/04	300	MASCO CORP COM		7,979	7,367	612				
06/08/01	02/10/04	3,500	MASCO CORP COM		92,666	85,952	6,714				
06/08/01	02/11/04	1,000	MASCO CORP COM		26,867	24,558	2,309				
06/11/01	02/11/04	4,500	MASCO CORP COM		120,900	111,927	8,973				
06/11/01	04/05/04	200	MASCO CORP COM		5,952	4,975	978				
06/12/01	04/05/04	1,300	MASCO CORP COM		38,689	32,146	6,543				
11/06/01	04/05/04	2,000	MASCO CORP COM		59,521	41,020	18,501				
11/06/01	04/06/04	2,500	MASCO CORP COM		72,608	51,275	21,333				
11/07/01	04/06/04	7,600	MASCO CORP COM		220,728	160,589	60,140				
11/07/01	04/07/04	500	MASCO CORP COM		14,597	10,565	4,032				
11/08/01	04/07/04	5,800	MASCO CORP COM		169,320	124,363	44,957				
11/08/01	04/08/04	900	MASCO CORP COM		26,069	19,298	6,772				
11/09/01	04/08/04	1,400	MASCO CORP COM		40,552	29,840	10,712				
11/09/01	04/12/04	1,000	MASCO CORP COM		29,085	21,314	7,771				
05/28/02	04/12/04	1,600	MASCO CORP COM		46,536	42,896	3,640				
05/28/02	04/14/04	1,100	MASCO CORP COM		31,855	29,491	2,364				
05/28/02	04/15/04	1,000	MASCO CORP COM		28,961	26,810	2,151				
05/28/02	04/16/04	2,800	MASCO CORP COM		82,063	75,068	6,995				
10/05/00	04/20/04	5,000	MASCO CORP COM		143,262	81,304	61,958				
10/05/00	04/29/04	1,500	MASCO CORP COM		41,976	24,391	17,585				
08/24/01	04/20/04	4,300	MATSUSHITA ELEC INDL ADR		65,659	62,706	2,953				
08/27/01	04/20/04	3,300	MATSUSHITA ELEC INDL ADR		50,390	48,999	1,391				
01/06/04	09/03/04	2,800	COM MAXIM INTEGRATED PRODS		116,404	144,507	(28,103)				
01/07/04	09/03/04	1,200	COM MAXIM INTEGRATED PRODS		49,887	62,671	(12,783)				
01/07/04	09/07/04	2,400	COM MAXIM INTEGRATED PRODS		97,058	125,341	(28,283)				
01/08/04	09/07/04	3,400	COM MAXIM INTEGRATED PRODS		137,499	181,627	(44,128)				
01/09/04	09/07/04	1,300	COM MAXIM INTEGRATED PRODS		52,573	70,643	(18,070)				
01/09/04	09/08/04	2,900	COM MAXIM INTEGRATED PRODS		115,179	157,587	(42,409)				
01/12/04	09/08/04	1,500	COM MAXIM INTEGRATED PRODS		59,575	82,634	(23,059)				
02/12/04	09/08/04	2,200	COM MAXIM INTEGRATED PRODS		87,377	117,907	(30,530)				
02/12/04	09/09/04	1,100	COM		44,227	58,954	(14,726)				
06/30/99	03/10/04	700	MAY DEPT STORES CO COM		23,771	28,759	(4,988)				
09/03/99	03/10/04	1,500	MAY DEPT STORES CO COM		50,938	57,268	(6,330)				
09/08/99	03/10/04	2,800	MAY DEPT STORES CO COM		95,084	108,712	(13,628)				
04/26/00	04/20/04	1,900	MAY DEPT STORES CO COM		62,554	53,653	8,902				
04/28/00	04/20/04	3,200	MAY DEPT STORES CO COM		105,355	88,010	17,345				
05/01/00	04/20/04	1,900	MAY DEPT STORES CO COM		62,554	52,319	10,235				
10/26/00	03/10/04	1,250	MBIA INC COM		82,173	58,140	24,033				
10/26/00	04/20/04	2,500	MBIA INC COM		153,487	112,281	41,206				
07/12/01	04/20/04	5,000	MCDONALDS CORP COM		134,412	133,865	547				
07/12/01	04/29/04	1,100	MCDONALDS CORP COM		29,820	29,450	370				
07/13/01	04/29/04	900	MCDONALDS CORP COM		24,398	24,824	(425)				
09/09/03	05/11/04	2,600	MCDONALDS CORP COM		68,590	62,232	6,357				
09/09/03	05/12/04	2,300	MCDONALDS CORP COM		59,469	55,052	4,417				
09/09/03	05/18/04	2,600	MCDONALDS CORP COM		67,059	62,232	4,827				
09/09/03	05/19/04	2,800	MCDONALDS CORP COM		72,495	67,019	5,476				
09/09/03	05/20/04	700	MCDONALDS CORP COM		17,917	16,755	1,162				
09/09/03	05/21/04	4,200	MCDONALDS CORP COM		106,635	100,529	6,106				
09/09/03	05/24/04	400	MCDONALDS CORP COM		10,133	9,574	559				
09/16/03	05/24/04	1,700	MCDONALDS CORP COM		43,066	40,393	2,672				
09/16/03	05/25/04	4,800	MCDONALDS CORP COM		121,880	114,052	7,828				



Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
09/16/03	05/26/04	3,100	MCDONALDS CORP COM		79,686	73,658	6,028				
09/19/03	05/26/04	2,100	MCDONALDS CORP COM		53,981	50,274	3,707				
09/19/03	05/27/04	4,800	MCDONALDS CORP COM		125,898	114,912	10,985				
09/19/03	05/28/04	1,600	MCDONALDS CORP COM		42,072	38,304	3,767				
11/07/03	05/28/04	5,700	MCDONALDS CORP COM		149,880	149,949	(69)				
11/10/03	05/28/04	1,500	MCDONALDS CORP COM		39,442	39,209	234				
12/24/03	05/28/04	1,800	MCDONALDS CORP COM		47,331	43,115	4,216				
03/06/01	07/27/04	300	MCDONALDS CORP COM		8,154	8,661	(507)				
03/07/01	07/27/04	3,100	MCDONALDS CORP COM		84,260	88,642	(4,383)				
03/07/01	07/27/04	300	MCDONALDS CORP COM		8,154	8,661	(507)				
			MEDICIS PHARMACEUTICAL CL								
08/16/00	01/08/04	800	A NEW		55,159	42,818	12,341				
			MEDICIS PHARMACEUTICAL CL								
08/21/00	01/08/04	1,800	A NEW		124,109	102,671	21,437				
			MEDICIS PHARMACEUTICAL CL								
08/21/00	01/08/04	100	A NEW		6,975	5,704	1,271				
			MEDICIS PHARMACEUTICAL CL								
08/21/00	01/09/04	1,400	A NEW		96,800	79,856	16,945				
			MEDICIS PHARMACEUTICAL CL								
08/21/00	01/12/04	700	A NEW		47,609	39,928	7,681				
			MEDICIS PHARMACEUTICAL CL								
11/08/01	01/12/04	200	A NEW		13,603	10,992	2,610				
			MEDICIS PHARMACEUTICAL CL								
11/08/01	03/10/04	2,000	A NEW		78,727	54,962	23,764				
			MEDICIS PHARMACEUTICAL CL								
11/09/01	03/10/04	2,400	A NEW		94,472	65,547	28,925				
			MEDICIS PHARMACEUTICAL CL								
11/12/01	03/10/04	1,200	A NEW		47,236	32,996	14,240				
			MEDICIS PHARMACEUTICAL CL								
11/13/01	03/10/04	1,000	A NEW		39,363	27,790	11,573				
			MEDICIS PHARMACEUTICAL CL								
11/14/01	03/10/04	1,200	A NEW		47,236	33,623	13,613				
			MEDICIS PHARMACEUTICAL CL								
11/15/01	03/10/04	4,900	A NEW		192,880	136,545	56,335				
			MEDICIS PHARMACEUTICAL CL								
11/15/01	03/11/04	100	A NEW		3,856	2,787	1,070				
			MEDICIS PHARMACEUTICAL CL								
11/16/01	03/11/04	600	A NEW		23,137	17,242	5,895				
			MEDICIS PHARMACEUTICAL CL								
12/24/02	03/11/04	600	A NEW		23,137	14,491	8,647				
			MEDICIS PHARMACEUTICAL CL								
12/26/02	03/11/04	1,800	A NEW		69,412	43,378	26,034				
			MEDICIS PHARMACEUTICAL CL								
12/27/02	03/11/04	1,400	A NEW		53,987	33,522	20,465				
			MEDICIS PHARMACEUTICAL CL								
12/30/02	03/11/04	1,800	A NEW		69,412	44,067	25,345				
			MEDICIS PHARMACEUTICAL CL								
12/31/02	03/11/04	4,400	A NEW		169,674	109,890	59,784				
10/03/03	03/01/04	400	MEDIMMUNE INC COM		9,223	13,552	(4,330)				
10/03/03	09/15/04	300	MEDIMMUNE INC COM		7,194	10,164	(2,970)				
10/03/03	09/16/04	600	MEDIMMUNE INC COM		14,397	20,329	(5,932)				
10/06/03	09/16/04	100	MEDIMMUNE INC COM		2,399	3,347	(947)				
10/06/03	09/17/04	600	MEDIMMUNE INC COM		14,450	20,080	(5,630)				
10/08/03	09/17/04	100	MEDIMMUNE INC COM		2,408	3,323	(914)				
10/08/03	09/20/04	400	MEDIMMUNE INC COM		9,523	13,290	(3,767)				
10/08/03	09/21/04	200	MEDIMMUNE INC COM		4,743	6,645	(1,902)				
10/08/03	09/22/04	100	MEDIMMUNE INC COM		2,330	3,323	(993)				
10/08/03	10/20/04	200	MEDIMMUNE INC COM		5,411	6,645	(1,234)				
10/17/03	10/20/04	1,500	MEDIMMUNE INC COM		40,585	42,540	(1,955)				
04/08/03	04/07/04	1,400	MEDTRONIC INC COM		67,569	65,300	2,269				
04/09/03	04/07/04	200	MEDTRONIC INC COM		9,653	9,395	257				
04/09/03	04/08/04	1,000	MEDTRONIC INC COM		48,691	46,976	1,714				
04/06/98	04/22/04	2,300	MEDTRONIC INC COM		116,620	61,424	55,196				
04/06/98	04/23/04	4,200	MEDTRONIC INC COM		210,549	112,166	98,383				
04/09/03	05/25/04	1,000	MEDTRONIC INC COM		46,545	46,976	(432)				
04/10/03	05/25/04	1,300	MEDTRONIC INC COM		60,508	61,102	(594)				
04/11/03	05/25/04	1,300	MEDTRONIC INC COM		60,508	61,120	(612)				
04/11/03	05/26/04	300	MEDTRONIC INC COM		13,904	14,105	(200)				
04/14/03	05/26/04	700	MEDTRONIC INC COM		32,443	33,094	(651)				
04/15/03	05/26/04	1,300	MEDTRONIC INC COM		60,252	62,273	(2,021)				
04/16/03	05/26/04	600	MEDTRONIC INC COM		27,808	28,200	(392)				
04/06/98	06/09/04	800	MEDTRONIC INC COM		39,762	21,365	18,397				
04/06/98	06/10/04	6,900	MEDTRONIC INC COM		338,534	184,273	154,261				
04/06/98	06/14/04	4,600	MEDTRONIC INC COM		225,778	122,849	102,929				
12/18/98	06/14/04	1,100	MEDTRONIC INC COM		53,990	40,871	13,120				
04/16/03	07/29/04	900	MEDTRONIC INC COM		44,795	42,301	2,494				
04/16/03	07/30/04	200	MEDTRONIC INC COM		9,949	9,400	548				
04/16/03	07/30/04	500	MEDTRONIC INC COM		24,731	23,500	1,230				
04/16/03	08/02/04	300	MEDTRONIC INC COM		14,972	14,100	872				
05/01/03	08/02/04	1,100	MEDTRONIC INC COM		54,899	51,739	3,160				
05/01/03	08/09/04	600	MEDTRONIC INC COM		29,095	28,222	873				
05/01/03	08/10/04	700	MEDTRONIC INC COM		34,119	32,925	1,194				
05/07/03	08/10/04	500	MEDTRONIC INC COM		24,371	23,524	846				
05/08/03	08/10/04	700	MEDTRONIC INC COM		34,119	32,674	1,445				
05/22/03	08/10/04	100	MEDTRONIC INC COM		4,874	4,823	51				
10/02/03	08/10/04	400	MEDTRONIC INC COM		19,496	19,193	304				

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
10/03/03	08/10/04	1,900	MEDTRONIC INC COM		92,608	88,062	4,547				
10/03/03	08/11/04	3,400	MEDTRONIC INC COM		168,261	157,584	10,677				
11/02/01	02/23/04	13,000	MERCK & CO INC COM		628,800	795,732	(166,932)				
08/02/01	05/05/04	345,000	MERCURY GENL CORP NEW	7 250% Due 08-15-11	378,893	344,044	34,848				
03/04/02	04/20/04	300	MERRILL LYNCH & CO INC COM		17,229	15,367	1,863				
03/04/02	04/21/04	2,100	MERRILL LYNCH & CO INC COM		117,521	107,566	9,956				
03/04/02	04/22/04	2,900	MERRILL LYNCH & CO INC COM		163,426	148,543	14,883				
03/04/02	06/01/04	1,500	MERRILL LYNCH & CO INC COM		83,848	76,833	7,015				
03/04/02	06/02/04	1,300	MERRILL LYNCH & CO INC COM		72,266	66,588	5,678				
12/23/03	01/08/04	11,500	MESA AIR GROUP INC COM		132,195	155,868	(23,672)				
12/23/03	01/12/04	2,200	MESA AIR GROUP INC COM		23,051	29,818	(6,767)				
06/18/03	05/05/04	50,000	METLIFE INC	5 375% Due 12-15-12	50,631	55,370	(4,739)				
11/18/03	03/10/04	2,700	MGI PHARMA INC COM		144,633	99,624	45,010				
11/19/03	03/10/04	1,200	MGI PHARMA INC COM		64,281	44,822	19,459				
11/20/03	03/10/04	1,000	MGI PHARMA INC COM		53,568	38,209	15,359				
11/21/03	03/10/04	2,200	MGI PHARMA INC COM		117,849	82,268	35,582				
02/11/04	03/10/04	4,400	MGI PHARMA INC COM		235,699	220,198	15,500				
05/25/01	01/12/04	800	MGIC INVT CORP WIS COM		53,723	53,634	89				
06/05/01	01/12/04	300	MGIC INVT CORP WIS COM		20,146	20,976	(830)				
07/10/01	01/12/04	6,100	MGIC INVT CORP WIS COM		409,639	423,314	(13,675)				
07/10/01	05/19/04	4,400	MGIC INVT CORP WIS COM		311,768	305,341	6,427				
10/10/01	05/19/04	1,100	MGIC INVT CORP WIS COM		77,942	64,966	12,976				
08/15/01	05/05/04	375,000	MICHIGAN CONS GAS CO	6 125% Due 09-01-08	398,921	374,310	24,611				
08/22/03	02/20/04	1,800	MICROSEMI CORP COM		55,931	34,412	21,519				
08/25/03	02/20/04	1,500	MICROSEMI CORP COM		46,609	27,936	18,673				
08/26/03	02/23/04	3,800	MICROSEMI CORP COM		56,069	35,147	20,922				
08/27/03	02/23/04	2,600	MICROSEMI CORP COM		38,363	25,324	13,039				
08/28/03	02/23/04	2,100	MICROSEMI CORP COM		30,986	20,530	10,456				
08/28/03	03/05/04	2,700	MICROSEMI CORP COM		43,110	26,395	16,715				
08/29/03	03/10/04	1,800	MICROSEMI CORP COM		26,846	17,701	9,145				
09/02/03	03/10/04	2,000	MICROSEMI CORP COM		29,829	19,692	10,137				
09/03/03	03/10/04	3,600	MICROSEMI CORP COM		53,692	35,927	17,765				
10/02/03	03/10/04	2,600	MICROSEMI CORP COM		38,777	21,184	17,594				
10/03/03	03/10/04	8,800	MICROSEMI CORP COM		131,247	77,081	54,166				
10/07/03	03/10/04	4,200	MICROSEMI CORP COM		62,641	38,817	23,824				
10/08/03	03/10/04	800	MICROSEMI CORP COM		11,932	7,382	4,550				
10/13/03	03/10/04	2,000	MICROSEMI CORP COM		29,829	18,686	11,143				
10/14/03	03/10/04	2,600	MICROSEMI CORP COM		38,777	24,296	14,481				
10/15/03	03/10/04	4,600	MICROSEMI CORP COM		68,606	44,576	24,030				
10/17/03	03/10/04	2,400	MICROSEMI CORP COM		35,795	22,417	13,378				
10/20/03	03/10/04	3,200	MICROSEMI CORP COM		47,726	29,567	18,159				
10/21/03	03/10/04	1,400	MICROSEMI CORP COM		20,880	13,930	6,950				
10/21/03	03/10/04	3,800	MICROSEMI CORP COM		56,139	37,810	18,328				
10/22/03	03/10/04	2,600	MICROSEMI CORP COM		38,411	25,140	13,270				
10/23/03	03/10/04	200	MICROSEMI CORP COM		2,955	1,841	1,114				
10/30/03	03/10/04	4,000	MICROSEMI CORP COM		59,093	41,985	17,108				
10/31/03	03/10/04	1,400	MICROSEMI CORP COM		20,683	14,574	6,108				
11/03/03	03/10/04	2,200	MICROSEMI CORP COM		32,501	24,024	8,477				
11/04/03	03/10/04	1,600	MICROSEMI CORP COM		23,637	17,620	6,017				
11/05/03	03/10/04	600	MICROSEMI CORP COM		8,864	6,606	2,258				
03/04/02	03/02/04	7,000	MICROSOFT CORP COM		185,422	220,498	(35,076)				
03/04/02	03/22/04	3,000	MICROSOFT CORP COM		72,951	94,499	(21,548)				
03/04/02	03/22/04	3,700	MICROSOFT CORP COM		89,700	116,549	(26,849)				
03/04/02	03/24/04	11,200	MICROSOFT CORP COM		272,128	352,797	(80,669)				
03/04/02	05/21/04	7,200	MICROSOFT CORP COM		186,164	226,798	(40,634)				
01/19/01	09/10/04	3,500	MICROSOFT CORP COM		95,525	106,392	(10,868)				
10/02/96	01/20/04	2,285	MILLENNIUM CHEMICALS COM		30,442	50,284	(19,842)				
10/22/96	01/20/04	2,115	MILLENNIUM CHEMICALS COM		28,177	46,657	(18,480)				
10/22/96	01/21/04	200	MILLENNIUM CHEMICALS COM		2,634	4,412	(1,778)				
10/22/96	01/21/04	900	MILLENNIUM CHEMICALS COM		11,695	19,854	(8,159)				
10/22/96	01/22/04	800	MILLENNIUM CHEMICALS COM		10,313	17,648	(7,335)				
10/22/96	01/22/04	400	MILLENNIUM CHEMICALS COM		5,176	8,824	(3,648)				
10/22/96	01/23/04	585	MILLENNIUM CHEMICALS COM		7,424	12,905	(5,481)				
03/07/97	01/23/04	215	MILLENNIUM CHEMICALS COM		2,729	4,088	(1,360)				
03/07/97	01/26/04	300	MILLENNIUM CHEMICALS COM		3,739	5,704	(1,966)				
03/07/97	01/27/04	200	MILLENNIUM CHEMICALS COM		2,540	3,803	(1,263)				
03/07/97	01/27/04	700	MILLENNIUM CHEMICALS COM		8,890	13,310	(4,420)				
03/07/97	01/28/04	1,000	MILLENNIUM CHEMICALS COM		12,737	19,014	(6,277)				
03/07/97	01/29/04	400	MILLENNIUM CHEMICALS COM		4,935	7,606	(2,671)				
03/07/97	02/02/04	1,400	MILLENNIUM CHEMICALS COM		17,641	26,620	(8,979)				
03/07/97	02/02/04	400	MILLENNIUM CHEMICALS COM		4,996	7,606	(2,609)				
03/07/97	02/03/04	785	MILLENNIUM CHEMICALS COM		9,869	14,826	(5,257)				
03/11/97	02/03/04	315	MILLENNIUM CHEMICALS COM		3,880	6,141	(2,261)				
03/11/97	02/03/04	700	MILLENNIUM CHEMICALS COM		8,678	13,647	(4,869)				
03/11/97	02/04/04	400	MILLENNIUM CHEMICALS COM		4,891	7,799	(2,907)				
03/11/97	02/06/04	4,385	MILLENNIUM CHEMICALS COM		53,224	85,491	(32,268)				
03/12/97	02/06/04	115	MILLENNIUM CHEMICALS COM		1,396	2,191	(795)				
03/12/97	02/09/04	600	MILLENNIUM CHEMICALS COM		7,273	11,433	(4,159)				
03/12/97	02/12/04	1,000	MILLENNIUM CHEMICALS COM		13,611	19,055	(5,443)				
03/12/97	02/17/04	500	MILLENNIUM CHEMICALS COM		6,711	9,527	(2,816)				
03/12/97	02/19/04	1,000	MILLENNIUM CHEMICALS COM		13,341	19,055	(5,713)				
03/12/97	02/20/04	600	MILLENNIUM CHEMICALS COM		7,916	11,433	(3,516)				
03/12/97	02/24/04	500	MILLENNIUM CHEMICALS COM		6,516	9,527	(3,011)				
03/12/97	02/25/04	1,200	MILLENNIUM CHEMICALS COM		15,356	22,865	(7,509)				
03/12/97	02/25/04	200	MILLENNIUM CHEMICALS COM		2,575	3,811	(1,235)				
03/12/97	02/26/04	1,685	MILLENNIUM CHEMICALS COM		21,864	32,107	(10,242)				
10/07/97	02/26/04	2,215	MILLENNIUM CHEMICALS COM		28,742	52,185	(23,444)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
10/07/97	03/01/04	700	MILLENNIUM CHEMICALS COM		9,698	18,492	(6,794)				
10/07/97	03/03/04	1,300	MILLENNIUM CHEMICALS COM		17,040	30,628	(13,588)				
10/07/97	03/04/04	1,000	MILLENNIUM CHEMICALS COM		13,735	23,560	(9,825)				
10/07/97	03/08/04	400	MILLENNIUM CHEMICALS COM		5,532	9,424	(3,892)				
10/07/97	03/10/04	300	MILLENNIUM CHEMICALS COM		3,915	7,068	(3,153)				
10/07/97	03/10/04	1,585	MILLENNIUM CHEMICALS COM		20,281	37,343	(17,061)				
10/07/97	03/10/04	500	MILLENNIUM CHEMICALS COM		6,304	11,780	(5,476)				
01/20/04	03/10/04	3,200	MINDSPEED TECH INC COM		23,214	33,917	(10,703)				
01/21/04	03/10/04	18,400	MINDSPEED TECH INC COM		133,483	198,920	(63,437)				
01/22/04	03/10/04	14,900	MINDSPEED TECH INC COM		108,092	154,734	(46,641)				
01/23/04	03/10/04	4,100	MINDSPEED TECH INC COM		29,744	40,964	(11,220)				
01/26/04	03/10/04	4,100	MINDSPEED TECH INC COM		29,744	40,617	(10,874)				
01/27/04	03/10/04	3,700	MINDSPEED TECH INC COM		26,842	35,938	(9,096)				
01/28/04	03/10/04	2,800	MINDSPEED TECH INC COM		20,313	28,089	(7,776)				
01/29/04	03/10/04	300	MINDSPEED TECH INC COM		2,178	2,841	(664)				
01/29/04	03/10/04	2,800	MINDSPEED TECH INC COM		20,313	26,317	(6,004)				
02/02/04	03/10/04	3,000	MINDSPEED TECH INC COM		21,764	28,601	(6,837)				
02/03/04	03/10/04	200	MINDSPEED TECH INC COM		1,451	1,916	(465)				
02/17/04	03/10/04	1,800	MINDSPEED TECH INC COM		13,058	17,164	(4,106)				
02/18/04	03/10/04	2,700	MINDSPEED TECH INC COM		19,587	25,716	(6,129)				
02/19/04	03/10/04	3,300	MINDSPEED TECH INC COM		23,940	33,024	(9,084)				
03/05/04	03/10/04	3,900	MINDSPEED TECH INC COM		28,293	33,866	(5,573)				
03/10/04	03/10/04	3,900	MINDSPEED TECH INC COM		28,293	28,952	(660)				
11/03/00	05/04/04	230,000	MISSISSIPPI DEV BK SPL OBLIG	7 020% Due 07-01-05	239,080	230,000	9,080				
05/03/04	05/27/04	550,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	550,000	550,000	-				
05/03/04	06/15/04	450,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	450,000	450,000	-				
05/03/04	06/21/04	100,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	100,000	100,000	-				
05/03/04	06/23/04	100,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	100,000	100,000	-				
05/03/04	06/25/04	100,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	100,000	100,000	-				
05/03/04	06/29/04	300,000	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	300,000	300,000	-				
06/04/04	06/29/04	784	MONEY MKT OBLIGS TR	0 550% Due 12-31-04	784	784	-				
08/23/02	05/05/04	100,000	MONSANTO CO NEW	7 375% Due 08-15-12	113,514	99,149	14,365				
02/05/02	04/22/04	900	MONSTER WORLDWIDE INC COM		25,235	30,120	(4,884)				
02/05/02	04/22/04	300	MONSTER WORLDWIDE INC COM		8,412	9,716	(1,305)				
02/05/02	04/22/04	300	MONSTER WORLDWIDE INC COM		8,412	10,205	(1,793)				
02/06/02	04/22/04	1,100	MONSTER WORLDWIDE INC COM		30,843	34,073	(3,230)				
02/06/02	04/22/04	300	MONSTER WORLDWIDE INC COM		8,412	9,683	(1,271)				
02/27/02	04/22/04	1,000	COM		28,039	25,780	2,259				
02/04/03	05/05/04	150,000	MONUMENTAL GLOBAL FDG II	3 850% Due 03-03-08	149,358	149,997	(639)				
01/15/04	03/26/04	2,600	MORGAN STAN DEAN WITTR COM NEW		148,151	154,954	(6,802)				
01/15/04	03/29/04	1,400	MORGAN STAN DEAN WITTR COM NEW		79,716	83,437	(3,721)				
01/16/04	03/29/04	900	MORGAN STAN DEAN WITTR COM NEW		51,246	54,150	(2,905)				
01/16/04	03/30/04	1,300	MORGAN STAN DEAN WITTR COM NEW		74,088	78,217	(4,129)				
02/18/04	03/30/04	100	MORGAN STAN DEAN WITTR COM NEW		5,699	6,054	(355)				
02/18/04	03/30/04	1,300	MORGAN STAN DEAN WITTR COM NEW		74,088	80,032	(5,944)				
02/18/04	03/31/04	300	MORGAN STAN DEAN WITTR COM NEW		17,181	18,469	(1,288)				
02/18/04	03/31/04	700	MORGAN STAN DEAN WITTR COM NEW		40,088	43,314	(3,226)				
12/29/03	03/02/04	4,800	MOTOROLA INC COM		89,000	67,308	21,693				
12/30/03	03/02/04	1,300	MOTOROLA INC COM		24,104	18,171	5,933				
12/30/03	03/03/04	4,300	MOTOROLA INC COM		78,411	60,105	18,306				
12/31/03	03/03/04	1,600	MOTOROLA INC COM		29,176	22,470	6,706				
12/31/03	03/04/04	1,400	MOTOROLA INC COM		25,657	19,661	5,996				
01/02/04	03/04/04	4,100	MOTOROLA INC COM		75,139	59,343	15,796				
01/02/04	03/05/04	1,700	MOTOROLA INC COM		30,810	24,606	6,204				
01/05/04	03/05/04	1,000	MOTOROLA INC COM		18,123	14,911	3,212				
02/25/03	04/06/04	1,500	MOTOROLA INC COM		27,453	11,901	15,552				
02/25/03	04/07/04	3,700	MOTOROLA INC COM		66,985	29,357	37,629				
02/25/03	04/08/04	2,500	MOTOROLA INC COM		45,344	19,836	25,509				
02/26/03	04/08/04	1,300	MOTOROLA INC COM		23,579	10,589	12,990				
02/26/03	04/12/04	3,200	MOTOROLA INC COM		57,574	26,064	31,509				
02/27/03	04/12/04	500	MOTOROLA INC COM		8,996	4,108	4,888				
02/27/03	04/20/04	1,600	MOTOROLA INC COM		32,185	13,146	19,039				
02/28/03	04/20/04	1,500	MOTOROLA INC COM		30,174	12,504	17,670				
03/03/03	04/20/04	2,800	MOTOROLA INC COM		56,324	23,599	32,726				
03/03/03	04/21/04	800	MOTOROLA INC COM		15,398	8,742	6,656				
03/04/03	04/21/04	7,600	MOTOROLA INC COM		146,283	62,845	83,438				
03/05/03	04/21/04	2,500	MOTOROLA INC COM		48,119	20,538	27,583				
03/06/03	04/21/04	4,200	MOTOROLA INC COM		80,841	33,939	46,902				
03/06/03	04/28/04	500	MOTOROLA INC COM		9,205	4,040	5,164				
03/07/03	04/29/04	2,700	MOTOROLA INC COM		49,706	21,554	28,152				
03/10/03	04/29/04	100	MOTOROLA INC COM		1,841	798	1,043				
03/10/03	09/24/04	1,800	MOTOROLA INC COM		32,122	14,361	17,761				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
03/11/03	09/24/04	700	MOTOROLA INC COM		12,492	5,584	6,908				
07/31/03	03/10/04	14,400	MPS GROUP INC COM		145,784	136,817	8,967				
07/31/03	03/10/04	6,700	MPS GROUP INC COM		66,985	63,658	3,327				
08/01/03	03/10/04	5,300	MPS GROUP INC COM		52,988	49,693	3,295				
08/04/03	03/10/04	100	MPS GROUP INC COM		1,000	933	67				
08/04/03	03/11/04	4,400	MPS GROUP INC COM		44,224	41,058	3,167				
09/05/03	03/11/04	6,600	MPS GROUP INC COM		66,337	65,539	797				
09/08/03	03/11/04	5,500	MPS GROUP INC COM		55,281	54,318	963				
09/09/03	03/11/04	300	MPS GROUP INC COM		3,015	2,952	63				
09/10/03	03/11/04	1,100	MPS GROUP INC COM		11,056	10,768	288				
09/11/03	03/11/04	200	MPS GROUP INC COM		2,010	1,932	78				
09/17/03	03/11/04	3,400	MPS GROUP INC COM		34,173	34,106	67				
09/18/03	03/11/04	3,100	MPS GROUP INC COM		31,158	31,088	72				
10/17/03	03/11/04	900	MPS GROUP INC COM		9,046	9,120	(75)				
10/20/03	03/11/04	1,300	MPS GROUP INC COM		13,066	13,188	(122)				
10/22/03	03/11/04	2,300	MPS GROUP INC COM		23,117	23,289	(172)				
10/23/03	03/11/04	200	MPS GROUP INC COM		2,010	2,037	(27)				
10/27/03	03/11/04	3,300	MPS GROUP INC COM		33,168	34,629	(1,461)				
10/28/03	03/11/04	5,600	MPS GROUP INC COM		56,286	54,366	1,919				
10/29/03	03/11/04	5,000	MPS GROUP INC COM		50,255	49,864	392				
12/03/03	03/11/04	2,700	MPS GROUP INC COM		27,138	25,626	1,512				
12/04/03	03/11/04	2,000	MPS GROUP INC COM		20,102	18,421	1,681				
12/05/03	03/11/04	1,900	MPS GROUP INC COM		19,097	17,204	1,893				
12/08/03	03/11/04	300	MPS GROUP INC COM		3,015	2,760	256				
12/09/03	03/11/04	3,000	MPS GROUP INC COM		30,153	27,285	2,868				
12/10/03	03/11/04	2,900	MPS GROUP INC COM		29,148	26,147	3,001				
12/11/03	03/11/04	2,300	MPS GROUP INC COM		23,117	20,872	2,246				
12/12/03	03/11/04	1,700	MPS GROUP INC COM		17,087	15,926	1,161				
03/01/04	03/10/04	2,300	MULTIMEDIA GAMES INC COM		58,532	55,217	1,315				
03/01/04	03/10/04	10,500	MULTIMEDIA GAMES INC COM		254,510	252,079	2,431				
03/04/04	03/10/04	6,000	MULTIMEDIA GAMES INC COM		145,434	155,100	(9,666)				
03/05/04	03/10/04	2,900	MULTIMEDIA GAMES INC COM		70,293	75,476	(5,183)				
04/29/02	05/05/04	210,000	MURPHY OIL CORP	6 375% Due 05-01-12	225,370	209,311	16,059				
07/31/03	03/10/04	1,270	NAM TAI ELECTRS INC COM		30,328	22,327	8,001				
08/01/03	03/10/04	990	NAM TAI ELECTRS INC COM		23,842	17,526	6,115				
08/13/03	03/10/04	4,840	NAM TAI ELECTRS INC COM		115,581	98,725	16,856				
08/14/03	03/10/04	4,070	NAM TAI ELECTRS INC COM		97,193	87,427	9,767				
08/15/03	03/10/04	2,530	NAM TAI ELECTRS INC COM		60,417	54,592	5,825				
08/18/03	03/10/04	4,950	NAM TAI ELECTRS INC COM		118,208	109,904	8,304				
05/05/03	03/10/04	1,200	NATIONAL INSTRS CORP COM		38,046	28,120	9,925				
05/06/03	03/10/04	450	NATIONAL INSTRS CORP COM		14,267	10,778	3,489				
05/07/03	03/10/04	1,050	NATIONAL INSTRS CORP COM		33,290	25,167	8,123				
05/08/03	03/10/04	1,500	NATIONAL INSTRS CORP COM		47,557	35,597	11,960				
05/09/03	03/10/04	450	NATIONAL INSTRS CORP COM		14,267	10,790	3,477				
05/12/03	03/10/04	300	NATIONAL INSTRS CORP COM		8,511	7,210	1,301				
05/13/03	03/10/04	900	NATIONAL INSTRS CORP COM		28,534	21,576	6,958				
05/14/03	03/10/04	750	NATIONAL INSTRS CORP COM		23,779	17,812	5,967				
05/14/03	03/10/04	900	NATIONAL INSTRS CORP COM		28,297	21,374	6,923				
05/15/03	03/10/04	1,200	NATIONAL INSTRS CORP COM		37,729	28,687	9,042				
05/16/03	03/10/04	600	NATIONAL INSTRS CORP COM		18,865	14,101	4,764				
06/06/03	03/10/04	1,200	NATIONAL INSTRS CORP COM		37,729	31,211	6,518				
06/09/03	03/10/04	1,500	NATIONAL INSTRS CORP COM		47,162	38,320	8,841				
06/10/03	03/10/04	1,200	NATIONAL INSTRS CORP COM		37,729	30,539	7,190				
06/11/03	03/10/04	900	NATIONAL INSTRS CORP COM		28,297	23,035	5,262				
06/12/03	03/10/04	750	NATIONAL INSTRS CORP COM		23,581	19,513	4,068				
06/13/03	03/10/04	2,100	NATIONAL INSTRS CORP COM		66,026	54,754	11,272				
06/16/03	03/10/04	1,200	NATIONAL INSTRS CORP COM		37,729	31,278	6,451				
05/05/04	09/08/04	9,200	NATIONAL SEMICONDUCTOR		111,248	189,865	(78,617)				
05/06/04	09/08/04	5,000	NATIONAL SEMICONDUCTOR		60,461	102,240	(41,779)				
05/07/04	09/08/04	6,200	NATIONAL SEMICONDUCTOR		74,972	129,307	(54,335)				
05/10/04	09/08/04	4,100	NATIONAL SEMICONDUCTOR		49,578	84,801	(35,223)				
05/10/04	09/09/04	1,500	NATIONAL SEMICONDUCTOR		18,654	31,025	(12,371)				
05/11/04	09/09/04	800	NATIONAL SEMICONDUCTOR		9,949	16,906	(6,958)				
05/18/04	09/09/04	100	NATIONAL SEMICONDUCTOR		1,244	2,082	(838)				
05/19/04	09/09/04	5,000	NATIONAL SEMICONDUCTOR		62,180	106,840	(44,660)				
06/04/04	09/09/04	3,000	NATIONAL SEMICONDUCTOR		37,308	62,836	(25,528)				
06/07/04	09/09/04	2,300	NATIONAL SEMICONDUCTOR		28,603	49,977	(21,375)				
06/08/04	09/09/04	2,100	NATIONAL SEMICONDUCTOR		26,115	46,624	(20,508)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
01/08/04	05/05/04	100,000	NATL CITY BK CLEVE SUB MTN								
			BE	6 200% Due 12-15-11	107,171	110,427	(3,256)				
12/04/02	10/08/04	300	NAVISTAR INTL CORP NEW		11,033	8,235	2,798				
12/04/02	10/11/04	100	NAVISTAR INTL CORP NEW		3,671	2,745	927				
12/04/02	10/11/04	200	NAVISTAR INTL CORP NEW		7,323	5,490	1,834				
12/04/02	10/12/04	100	NAVISTAR INTL CORP NEW		3,669	2,745	924				
12/04/02	10/12/04	200	NAVISTAR INTL CORP NEW		7,236	5,490	1,746				
12/04/02	10/14/04	300	NAVISTAR INTL CORP NEW		10,392	8,235	2,157				
12/04/02	10/15/04	200	NAVISTAR INTL CORP NEW		6,951	5,490	1,461				
12/04/02	10/18/04	200	NAVISTAR INTL CORP NEW		6,927	5,490	1,437				
12/04/02	11/12/04	400	NAVISTAR INTL CORP NEW		15,684	10,980	4,705				
12/04/02	11/12/04	1,200	NAVISTAR INTL CORP NEW		47,112	32,939	14,173				
12/05/02	11/12/04	100	NAVISTAR INTL CORP NEW		3,926	2,802	1,124				
12/05/02	11/17/04	1,200	NAVISTAR INTL CORP NEW		49,218	33,629	15,589				
12/05/02	12/01/04	100	NAVISTAR INTL CORP NEW		4,205	2,802	1,403				
12/05/02	12/02/04	600	NAVISTAR INTL CORP NEW		25,446	16,815	8,632				
08/08/03	02/20/04	300	NBTY INC COM		9,643	7,371	2,272				
08/11/03	02/20/04	900	NBTY INC COM		28,928	22,080	6,848				
08/12/03	02/20/04	2,100	NBTY INC COM		67,499	52,517	14,982				
08/13/03	02/20/04	1,400	NBTY INC COM		44,999	35,270	9,729				
08/14/03	02/20/04	1,400	NBTY INC COM		44,999	35,220	9,779				
08/18/03	02/20/04	1,300	NBTY INC COM		41,785	33,460	8,325				
08/18/03	02/23/04	200	NBTY INC COM		6,435	5,148	1,287				
08/18/03	02/23/04	1,400	NBTY INC COM		45,045	36,621	8,425				
10/06/00	01/15/04	2,200	NCR CORP NEW COM		90,365	89,073	1,293				
10/06/00	04/20/04	2,300	NCR CORP NEW COM		107,230	93,121	14,109				
10/06/00	09/29/04	2,000	NCR CORP NEW COM		99,050	80,975	18,075				
10/23/00	09/29/04	700	NCR CORP NEW COM		34,667	29,850	4,818				
09/15/03	12/06/04	67	NEENAH PAPER INC COM		2,125	1,792	332				
09/18/03	12/06/04	73	NEENAH PAPER INC COM		2,318	1,962	356				
09/17/03	12/06/04	12	NEENAH PAPER INC COM		370	314	56				
04/25/84	12/17/04	1	NEENAH PAPER INC COM		19	2	17				
09/17/03	12/17/04	1	NEENAH PAPER INC COM		16	14	2				
03/31/04	06/28/04	15,500	NEIGHBORCARE INC COM		488,474	378,197	110,277				
03/31/04	07/12/04	15,500	NEIGHBORCARE INC COM		465,158	378,197	86,961				
07/24/03	03/10/04	1,200	NETFLIX COM INC COM		37,291	15,927	21,364				
07/25/03	03/10/04	1,800	NETFLIX COM INC COM		55,936	23,792	32,144				
07/28/03	03/10/04	1,800	NETFLIX COM INC COM		55,936	24,074	31,862				
07/29/03	03/10/04	1,600	NETFLIX COM INC COM		49,721	21,313	28,408				
07/29/03	03/10/04	1,000	NETFLIX COM INC COM		30,599	13,321	17,278				
07/30/03	03/10/04	1,400	NETFLIX COM INC COM		42,838	18,232	24,607				
09/29/03	03/10/04	5,000	NETFLIX COM INC COM		152,994	83,158	69,837				
12/03/03	03/10/04	7,600	NETFLIX COM INC COM		232,551	192,228	40,323				
02/24/04	03/10/04	5,300	NETFLIX COM INC COM		162,174	166,083	(3,910)				
02/24/04	03/10/04	5,700	NETFLIX COM INC COM		174,413	176,477	(2,064)				
			NETSCREEN TECHNOLOGIES								
11/08/02	02/09/04	1,800	COM		64,287	28,111	36,176				
			NETSCREEN TECHNOLOGIES								
11/07/02	02/09/04	1,700	COM		60,716	26,272	34,444				
			NETSCREEN TECHNOLOGIES								
11/08/02	02/09/04	1,700	COM		60,716	25,232	35,483				
			NETSCREEN TECHNOLOGIES								
01/23/03	02/09/04	700	COM		25,001	13,767	11,234				
			NETSCREEN TECHNOLOGIES								
01/24/03	02/09/04	600	COM		21,429	11,299	10,130				
			NETSCREEN TECHNOLOGIES								
01/27/03	02/09/04	400	COM		14,286	7,441	6,845				
			NETSCREEN TECHNOLOGIES								
01/28/03	02/09/04	100	COM		3,572	1,898	1,673				
			NETSCREEN TECHNOLOGIES								
01/29/03	02/09/04	100	COM		3,572	1,905	1,667				
			NETSCREEN TECHNOLOGIES								
01/30/03	02/09/04	400	COM		14,286	8,113	6,173				
			NETSCREEN TECHNOLOGIES								
01/31/03	02/09/04	300	COM		10,715	5,928	4,787				
			NETSCREEN TECHNOLOGIES								
02/03/03	02/09/04	100	COM		3,572	1,976	1,596				
			NETSCREEN TECHNOLOGIES								
02/04/03	02/09/04	400	COM		14,286	7,670	6,616				
			NETSCREEN TECHNOLOGIES								
02/05/03	02/09/04	200	COM		7,143	3,754	3,389				
			NETSCREEN TECHNOLOGIES								
02/06/03	02/09/04	100	COM		3,572	1,903	1,669				
			NETSCREEN TECHNOLOGIES								
02/28/03	02/09/04	6,200	COM		221,434	120,033	101,401				
			NETSCREEN TECHNOLOGIES								
03/03/03	02/09/04	900	COM		32,144	17,726	14,418				
			NETSCREEN TECHNOLOGIES								
03/04/03	02/09/04	1,300	COM		46,430	25,463	20,966				
			NEW YORK LIFE GLOBAL FDG								
01/26/04	05/05/04	275,000	MTN	5 375% Due 09-15-13	276,339	288,379	(12,040)				
10/28/03	09/17/04	900	NEWMONT MINING CORP COM		37,416	37,952	(536)				
10/28/03	09/20/04	1,000	NEWMONT MINING CORP COM		41,858	42,261	(403)				
10/28/03	09/21/04	100	NEWMONT MINING CORP COM		4,171	4,226	(55)				
10/28/03	09/21/04	1,500	NEWMONT MINING CORP COM		63,778	63,391	387				
10/28/03	09/21/04	100	NEWMONT MINING CORP COM		4,248	4,226	22				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
10/28/03	09/22/04	700	NEWMONT MINING CORP COM		29,754	29,583	171				
10/29/03	09/22/04	400	NEWMONT MINING CORP COM		17,002	17,578	(576)				
10/29/03	09/23/04	800	NEWMONT MINING CORP COM		34,212	35,156	(944)				
12/23/03	01/07/04	1	NEWS CORP LTD SP ADR PFD		22	22	0				
12/23/03	01/07/04	0	NEWS CORP LTD SP ADR PFD		6	6	0				
12/23/03	01/08/04	27	NEWS CORP LTD SP ADR PFD		825	777	48				
12/23/03	01/08/04	74	NEWS CORP LTD SP ADR PFD		2,260	2,129	131				
12/23/03	01/08/04	120	NEWS CORP LTD SP ADR PFD		3,672	3,459	213				
12/23/03	01/08/04	74	NEWS CORP LTD SP ADR PFD		2,260	2,129	131				
12/23/03	01/08/04	55	NEWS CORP LTD SP ADR PFD		1,695	1,597	98				
12/23/03	01/08/04	64	NEWS CORP LTD SP ADR PFD		1,977	1,863	115				
12/23/03	01/08/04	74	NEWS CORP LTD SP ADR PFD		2,260	2,129	131				
12/23/03	01/08/04	9	NEWS CORP LTD SP ADR PFD		282	266	16				
12/23/03	01/08/04	9	NEWS CORP LTD SP ADR PFD		282	266	16				
12/23/03	01/08/04	166	NEWS CORP LTD SP ADR PFD		5,085	4,790	295				
12/23/03	01/08/04	193	NEWS CORP LTD SP ADR PFD		5,932	5,588	344				
12/23/03	01/08/04	147	NEWS CORP LTD SP ADR PFD		4,520	4,258	262				
12/23/03	01/08/04	46	NEWS CORP LTD SP ADR PFD		1,412	1,330	82				
12/23/03	01/08/04	83	NEWS CORP LTD SP ADR PFD		2,542	2,395	148				
12/23/03	01/08/04	18	NEWS CORP LTD SP ADR PFD		565	532	33				
12/23/03	01/08/04	64	NEWS CORP LTD SP ADR PFD		1,977	1,863	115				
12/23/03	01/08/04	230	NEWS CORP LTD SP ADR PFD		7,062	6,652	410				
12/23/03	01/08/04	18	NEWS CORP LTD SP ADR PFD		565	532	33				
12/23/03	01/08/04	101	NEWS CORP LTD SP ADR PFD		3,107	2,927	180				
12/23/03	01/08/04	166	NEWS CORP LTD SP ADR PFD		5,085	4,790	295				
12/23/03	01/08/04	28	NEWS CORP LTD SP ADR PFD		847	798	49				
12/23/03	01/08/04	55	NEWS CORP LTD SP ADR PFD		1,695	1,597	98				
12/23/03	01/08/04	110	NEWS CORP LTD SP ADR PFD		3,390	3,193	197				
12/23/03	01/08/04	18	NEWS CORP LTD SP ADR PFD		565	532	33				
12/23/03	01/08/04	101	NEWS CORP LTD SP ADR PFD		3,107	2,927	180				
12/23/03	01/08/04	110	NEWS CORP LTD SP ADR PFD		3,390	3,193	197				
01/28/04	04/05/04	1,800	NEWS CORP LTD SP ADR PFD		58,896	58,360	536				
01/29/04	04/05/04	1,200	NEWS CORP LTD SP ADR PFD		39,264	38,141	1,123				
01/29/04	04/06/04	900	NEWS CORP LTD SP ADR PFD		28,543	28,606	937				
10/12/00	04/20/04	4,500	NEWS CORP LTD SP ADR PFD		159,316	166,163	(6,846)				
01/29/04	04/27/04	700	NEWS CORP LTD SP ADR PFD		24,588	22,249	2,339				
01/29/04	04/28/04	600	NEWS CORP LTD SP ADR PFD		20,625	19,071	1,554				
10/12/00	04/29/04	2,000	NEWS CORP LTD SP ADR PFD		67,598	73,850	(6,252)				
01/29/04	04/29/04	500	NEWS CORP LTD SP ADR PFD		16,978	15,892	1,086				
01/29/04	04/30/04	100	NEWS CORP LTD SP ADR PFD		3,398	3,178	219				
01/30/04	04/30/04	500	NEWS CORP LTD SP ADR PFD		16,988	15,952	1,036				
01/30/04	05/03/04	600	NEWS CORP LTD SP ADR PFD		20,242	19,143	1,100				
02/02/04	05/03/04	200	NEWS CORP LTD SP ADR PFD		6,747	6,395	352				
02/02/04	05/04/04	700	NEWS CORP LTD SP ADR PFD		23,947	22,383	1,564				
02/03/04	05/04/04	900	NEWS CORP LTD SP ADR PFD		30,789	28,682	2,108				
02/03/04	05/05/04	800	NEWS CORP LTD SP ADR PFD		27,621	25,495	2,127				
02/04/04	05/05/04	1,000	NEWS CORP LTD SP ADR PFD		34,527	31,810	2,717				
02/04/04	05/06/04	1,200	NEWS CORP LTD SP ADR PFD		40,826	38,172	2,654				
02/04/04	05/07/04	400	NEWS CORP LTD SP ADR PFD		13,572	12,724	847				
02/05/04	05/07/04	200	NEWS CORP LTD SP ADR PFD		6,788	6,299	487				
02/05/04	05/10/04	600	NEWS CORP LTD SP ADR PFD		19,483	18,896	586				
02/05/04	05/11/04	1,100	NEWS CORP LTD SP ADR PFD		35,678	34,643	1,035				
02/06/04	05/11/04	600	NEWS CORP LTD SP ADR PFD		19,461	18,911	549				
02/06/04	05/12/04	800	NEWS CORP LTD SP ADR PFD		26,023	25,215	808				
02/23/04	05/12/04	700	NEWS CORP LTD SP ADR PFD		22,770	22,410	360				
02/23/04	05/13/04	300	NEWS CORP LTD SP ADR PFD		9,844	9,604	240				
03/17/04	05/13/04	900	NEWS CORP LTD SP ADR PFD		29,533	27,828	1,705				
03/17/04	05/14/04	1,100	NEWS CORP LTD SP ADR PFD		35,744	34,012	1,732				
11/06/02	02/25/04	800	NISOURCE INC COM		16,874	14,640	2,234				
12/04/03	02/25/04	1,100	NISOURCE INC COM		23,201	22,665	536				
12/04/03	02/25/04	300	NISOURCE INC COM		6,331	6,181	149				
12/04/03	02/26/04	3,300	NISOURCE INC COM		69,799	67,996	1,803				
12/04/03	02/27/04	1,000	NISOURCE INC COM		21,253	20,605	648				
12/04/03	04/23/04	3,900	NISOURCE INC COM		81,953	80,359	1,595				
12/04/03	04/26/04	500	NISOURCE INC COM		10,587	10,302	285				
12/05/03	04/26/04	500	NISOURCE INC COM		10,587	10,398	189				
12/05/03	04/27/04	700	NISOURCE INC COM		14,857	14,558	299				
12/05/03	04/28/04	500	NISOURCE INC COM		10,292	10,398	(106)				
01/24/03	01/02/04	100	NOKIA CORP SPONSORED ADR		1,721	1,448	273				
03/11/03	01/02/04	1,300	NOKIA CORP SPONSORED ADR		22,370	16,380	5,990				
05/06/03	01/02/04	2,600	NOKIA CORP SPONSORED ADR		44,740	44,552	188				
05/06/03	01/05/04	200	NOKIA CORP SPONSORED ADR		3,460	3,427	33				
05/22/03	01/05/04	700	NOKIA CORP SPONSORED ADR		12,112	11,805	306				
07/07/03	01/05/04	3,700	NOKIA CORP SPONSORED ADR		64,018	62,182	1,836				
07/07/03	01/06/04	800	NOKIA CORP SPONSORED ADR		13,897	13,445	453				
07/08/03	01/06/04	2,300	NOKIA CORP SPONSORED ADR		39,955	39,392	563				
08/19/03	01/06/04	500	NOKIA CORP SPONSORED ADR		8,686	7,707	979				
08/19/03	01/07/04	2,700	NOKIA CORP SPONSORED ADR		48,300	41,618	6,683				
03/03/04	04/07/04	1,800	NOKIA CORP SPONSORED ADR		30,595	39,925	(9,329)				
03/03/04	04/12/04	1,300	NOKIA CORP SPONSORED ADR		22,071	28,834	(6,763)				
03/04/04	04/12/04	3,900	NOKIA CORP SPONSORED ADR		66,214	88,200	(21,986)				
03/04/04	04/13/04	1,000	NOKIA CORP SPONSORED ADR		16,811	22,615	(5,804)				
03/05/04	04/13/04	1,000	NOKIA CORP SPONSORED ADR		16,811	23,219	(6,408)				
03/05/04	04/13/04	6,700	NOKIA CORP SPONSORED ADR		111,493	155,569	(44,075)				
03/05/04	04/14/04	1,200	NOKIA CORP SPONSORED ADR		19,646	27,863	(8,217)				
03/05/04	04/16/04	1,900	NOKIA CORP SPONSORED ADR		27,781	44,116	(16,336)				
03/08/04	04/16/04	9,700	NOKIA CORP SPONSORED ADR		141,827	226,550	(84,723)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
03/09/04	04/16/04	5,900	NOKIA CORP SPONSORED ADR		88,268	133,513	(47,247)				
03/09/04	04/16/04	1,300	NOKIA CORP SPONSORED ADR		19,008	29,769	(10,762)				
03/09/04	04/19/04	1,500	NOKIA CORP SPONSORED ADR		22,545	34,349	(11,804)				
03/10/04	04/19/04	1,300	NOKIA CORP SPONSORED ADR		19,539	28,616	(9,077)				
03/11/04	04/19/04	100	NOKIA CORP SPONSORED ADR		1,503	2,143	(640)				
03/16/04	04/19/04	2,000	NOKIA CORP SPONSORED ADR		30,060	41,862	(11,803)				
03/30/04	04/19/04	2,100	NOKIA CORP SPONSORED ADR		31,563	41,911	(10,349)				
03/31/04	04/19/04	200	NOKIA CORP SPONSORED ADR		3,006	4,068	(1,062)				
10/06/00	01/14/04	2,500	NORDSTROM INC COM		92,690	37,000	55,690				
10/06/00	01/15/04	1,500	NORDSTROM INC COM		56,318	22,200	34,118				
10/06/00	01/16/04	1,500	NORDSTROM INC COM		57,502	22,200	35,302				
10/06/00	01/20/04	1,700	NORDSTROM INC COM		64,299	25,160	39,139				
10/06/00	02/02/04	1,500	NORDSTROM INC COM		60,029	22,200	37,829				
10/06/00	02/05/04	1,500	NORDSTROM INC COM		60,108	22,200	37,908				
10/06/00	02/09/04	1,500	NORDSTROM INC COM		60,286	22,200	38,086				
10/06/00	02/12/04	1,500	NORDSTROM INC COM		59,944	22,200	37,744				
10/06/00	02/17/04	1,500	NORDSTROM INC COM		60,118	22,200	37,918				
10/06/00	02/18/04	1,500	NORDSTROM INC COM		60,870	22,200	38,670				
10/06/00	03/31/04	1,500	NORDSTROM INC COM		59,980	22,200	37,780				
10/06/00	04/05/04	1,500	NORDSTROM INC COM		60,055	22,200	37,855				
10/06/00	04/06/04	1,500	NORDSTROM INC COM		60,008	22,200	37,808				
10/06/00	08/02/04	1,500	NORDSTROM INC COM		66,035	22,200	43,835				
10/06/00	11/04/04	1,500	NORDSTROM INC COM		67,479	22,200	45,279				
10/06/00	11/05/04	1,800	NORDSTROM INC COM		81,100	26,640	54,460				
			NORFOLK SOUTHN CORP MTNS								
03/31/99	05/05/04	600,000	BE	7 400% Due 09-15-06	654,930	641,010	13,920				
11/27/00	01/02/04	3,600	NORTHEAST UTILS COM		72,376	73,673	(1,297)				
11/27/00	01/05/04	6,700	NORTHEAST UTILS COM		132,230	137,113	(4,882)				
11/27/00	01/06/04	4,800	NORTHEAST UTILS COM		94,236	98,230	(3,994)				
11/27/00	01/07/04	4,500	NORTHEAST UTILS COM		88,254	92,091	(3,836)				
11/27/00	01/08/04	4,600	NORTHEAST UTILS COM		89,957	94,137	(4,181)				
11/27/00	01/08/04	1,500	NORTHEAST UTILS COM		29,459	30,697	(1,238)				
11/27/00	01/12/04	5,400	NORTHEAST UTILS COM		105,339	110,509	(5,170)				
11/27/00	01/13/04	17,600	NORTHEAST UTILS COM		342,376	360,177	(17,801)				
11/27/00	01/14/04	2,600	NORTHEAST UTILS COM		50,693	53,208	(2,515)				
11/27/00	01/14/04	4,100	NORTHEAST UTILS COM		79,969	83,905	(3,936)				
11/27/00	01/15/04	6,900	NORTHEAST UTILS COM		134,651	141,206	(6,554)				
11/27/00	01/16/04	4,200	NORTHEAST UTILS COM		81,388	85,951	(4,563)				
			NORTHROP GRUMMAN CORP								
09/15/03	08/06/04	500	COM		25,963	23,508	2,455				
09/15/03	08/09/04	100	COM		5,194	4,702	492				
09/16/03	08/09/04	200	COM		10,388	9,452	936				
09/18/03	08/09/04	200	COM		10,388	9,452	936				
09/19/03	08/10/04	600	COM		31,139	28,041	3,098				
09/19/03	08/10/04	100	COM		5,187	4,674	514				
09/19/03	08/11/04	300	COM		15,558	14,021	1,538				
09/19/03	08/11/04	400	COM		20,744	18,694	2,050				
09/23/03	08/12/04	400	COM		20,407	17,601	2,806				
09/23/03	08/12/04	300	COM		15,308	13,201	2,105				
09/23/03	08/13/04	400	COM		20,412	17,601	2,811				
09/23/03	08/13/04	300	COM		15,308	13,201	2,108				
09/23/03	08/16/04	200	COM		10,320	8,801	1,519				
09/23/03	08/16/04	200	COM		10,320	8,801	1,519				
09/23/03	08/17/04	100	COM		5,147	4,400	747				
09/23/03	08/18/04	100	COM		5,108	4,400	707				
09/23/03	08/18/04	100	COM		5,108	4,400	707				
09/23/03	10/18/04	700	COM		35,514	30,802	4,712				
11/11/03	10/18/04	400	COM		20,294	17,859	2,435				
11/11/03	10/19/04	200	COM		10,070	8,929	1,141				
11/12/03	10/19/04	400	COM		20,140	18,027	2,114				
11/13/03	10/19/04	200	COM		10,070	9,017	1,054				
11/17/03	10/19/04	100	COM		5,035	4,527	508				
11/17/03	10/20/04	100	COM		4,981	4,527	454				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
			NORTHROP GRUMMAN CORP								
11/18/03	10/20/04	600	COM		29,888	27,145	2,743				
11/01/00	10/07/04	500	NOVA CHEMICALS CORP COM		19,392	10,166	9,226				
03/13/02	05/05/04	25,000	NSTAR	8 000% Due 02-15-10	29,166	27,167	1,999				
08/21/97	01/08/04	2,000	OCCIDENTAL PETE CP DEL		85,007	48,100	37,907				
08/22/97	01/08/04	700	OCCIDENTAL PETE CP DEL		30,102	16,634	13,469				
08/22/97	03/10/04	2,800	OCCIDENTAL PETE CP DEL		127,647	66,534	61,113				
08/25/97	03/10/04	1,500	OCCIDENTAL PETE CP DEL		68,382	35,835	32,547				
08/26/97	03/10/04	700	OCCIDENTAL PETE CP DEL		31,912	16,456	15,456				
08/29/97	03/10/04	300	OCCIDENTAL PETE CP DEL		13,676	7,028	6,649				
08/14/97	03/19/04	1,600	OCCIDENTAL PETE CP DEL		74,209	39,496	34,713				
09/10/97	03/19/04	4,200	OCCIDENTAL PETE CP DEL		194,798	103,677	91,121				
08/29/97	04/20/04	700	OCCIDENTAL PETE CP DEL		33,778	16,398	17,380				
09/10/97	04/20/04	3,000	OCCIDENTAL PETE CP DEL		144,762	73,650	71,112				
09/11/97	04/20/04	300	OCCIDENTAL PETE CP DEL		14,476	7,288	7,191				
09/11/97	07/28/04	700	OCCIDENTAL PETE CP DEL		34,181	17,000	17,182				
09/12/97	07/28/04	800	OCCIDENTAL PETE CP DEL		39,064	19,240	19,824				
09/12/97	07/29/04	500	OCCIDENTAL PETE CP DEL		24,566	12,025	12,541				
10/08/97	07/29/04	1,000	OCCIDENTAL PETE CP DEL		49,131	28,953	20,179				
10/06/97	07/30/04	1,500	OCCIDENTAL PETE CP DEL		73,856	43,429	30,427				
10/06/97	08/02/04	500	OCCIDENTAL PETE CP DEL		24,602	14,476	10,125				
10/07/97	08/02/04	1,000	OCCIDENTAL PETE CP DEL		49,204	29,168	20,036				
10/07/97	09/02/04	1,500	OCCIDENTAL PETE CP DEL		79,819	43,752	36,067				
10/07/97	09/03/04	800	OCCIDENTAL PETE CP DEL		42,693	23,334	19,358				
10/08/97	09/03/04	700	OCCIDENTAL PETE CP DEL		37,356	20,365	16,991				
10/08/97	09/07/04	1,900	OCCIDENTAL PETE CP DEL		100,360	55,276	45,084				
10/08/97	12/21/04	1,500	OCCIDENTAL PETE CP DEL		88,377	43,639	44,738				
10/08/97	12/23/04	1,500	OCCIDENTAL PETE CP DEL		87,616	43,639	43,977				
10/08/97	12/30/04	600	OCCIDENTAL PETE CP DEL		35,028	17,456	17,573				
12/18/98	12/30/04	1,800	OCCIDENTAL PETE CP DEL		105,084	31,442	73,643				
			ODYSSEY HEALTHCARE INC								
04/04/03	03/02/04	50	COM		1,064	768	296				
04/08/03	03/02/04	450	COM		9,580	6,905	2,675				
04/16/03	03/02/04	2,100	COM		44,709	32,229	12,480				
04/16/03	03/03/04	750	COM		15,209	11,510	3,699				
04/17/03	03/03/04	1,800	COM		36,502	27,518	8,984				
05/08/03	03/03/04	1,350	COM		27,376	23,374	4,003				
05/09/03	03/03/04	1,300	COM		26,362	24,421	1,941				
05/09/03	03/04/04	350	COM		7,089	6,575	514				
05/12/03	03/04/04	1,500	COM		30,381	29,798	583				
05/16/03	03/04/04	900	COM		18,228	17,888	340				
05/19/03	03/04/04	600	COM		12,152	11,804	349				
06/03/02	05/05/04	150,000	OLD KENT FINL CORP	6 625% Due 11-15-05	159,167	159,144	23				
11/17/03	01/16/04	100	OM GROUP INC COM		3,268	2,305	961				
11/17/03	01/29/04	100	OM GROUP INC COM		3,180	2,305	875				
11/17/03	01/30/04	1,900	OM GROUP INC COM		60,283	43,786	16,497				
11/18/03	01/30/04	700	OM GROUP INC COM		22,210	16,761	5,448				
11/18/03	02/02/04	2,600	OM GROUP INC COM		85,076	62,256	22,819				
11/18/03	02/03/04	300	OM GROUP INC COM		9,390	7,183	2,207				
01/09/04	02/03/04	700	OM GROUP INC COM		21,911	22,621	(710)				
01/09/04	02/04/04	2,100	OM GROUP INC COM		60,967	67,862	(6,895)				
06/09/03	07/01/04	2,000	OMNICOM GROUP INC COM		149,180	142,395	6,785				
06/09/03	07/02/04	800	OMNICOM GROUP INC COM		59,190	56,958	2,232				
06/11/03	07/02/04	300	OMNICOM GROUP INC COM		22,196	21,748	448				
06/11/03	07/06/04	600	OMNICOM GROUP INC COM		43,797	43,497	301				
06/11/03	07/07/04	900	OMNICOM GROUP INC COM		63,570	65,245	(1,675)				
06/11/03	07/08/04	800	OMNICOM GROUP INC COM		55,962	57,995	(2,033)				
06/11/03	07/09/04	1,400	OMNICOM GROUP INC COM		97,901	101,492	(3,591)				
06/11/03	07/12/04	100	OMNICOM GROUP INC COM		6,944	7,249	(305)				
06/12/03	07/12/04	1,200	OMNICOM GROUP INC COM		83,330	86,997	(3,667)				
06/12/03	07/13/04	400	OMNICOM GROUP INC COM		27,742	28,999	(1,257)				
			OMNIVISION TECHNOLOGIE								
06/16/03	01/22/04	500	COM		28,394	14,938	11,457				
06/17/03	01/22/04	100	COM		5,279	2,998	2,281				
06/19/03	01/22/04	500	COM		26,394	16,437	9,957				
06/20/03	01/22/04	500	COM		26,394	16,011	10,383				
06/24/03	01/22/04	1,500	COM		79,183	44,703	34,480				
07/16/03	01/22/04	1,900	COM		100,298	73,625	26,673				
08/29/03	01/22/04	1,700	COM		89,741	74,312	15,429				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
09/02/03	01/22/04	1,200	OMNIVISION TECHNOLOGIE COM		63,346	53,850	9,496				
09/02/03	01/23/04	2,300	OMNIVISION TECHNOLOGIE COM		117,377	103,212	14,165				
09/03/03	01/23/04	1,000	OMNIVISION TECHNOLOGIE COM		51,034	44,756	6,277				
12/03/03	01/23/04	2,800	OMNIVISION TECHNOLOGIE COM		142,894	181,745	(38,851)				
12/04/03	01/23/04	700	OMNIVISION TECHNOLOGIE COM		35,723	45,532	(9,809)				
12/02/03	03/10/04	3,700	ON SEMICONDUCTOR CORP COM		29,534	26,149	3,385				
12/03/03	03/10/04	20,800	ON SEMICONDUCTOR CORP COM		166,027	152,256	13,771				
12/04/03	03/10/04	14,100	ON SEMICONDUCTOR CORP COM		112,547	95,105	17,443				
02/03/04	03/10/04	13,500	ON SEMICONDUCTOR CORP COM		107,758	94,230	13,528				
03/05/04	03/10/04	7,100	ON SEMICONDUCTOR CORP COM		56,673	63,068	(6,395)				
06/01/04	12/29/04	200,000	ONTARIO HYDRO	6 100% Due 01-30-08	214,426	214,972	(546)				
10/08/03	02/20/04	1,800	OPEN TEXT CORP COM		52,998	35,660	17,338				
10/09/03	02/20/04	1,400	OPEN TEXT CORP COM		41,221	27,793	13,427				
10/10/03	02/20/04	600	OPEN TEXT CORP COM		17,666	11,982	5,684				
10/13/03	02/20/04	1,200	OPEN TEXT CORP COM		35,332	26,048	9,284				
10/17/03	02/20/04	600	OPEN TEXT CORP COM		17,666	13,035	4,631				
10/17/03	02/23/04	600	OPEN TEXT CORP COM		16,813	13,035	3,778				
10/22/03	02/23/04	1,200	OPEN TEXT CORP COM		33,626	24,998	8,628				
11/06/03	02/23/04	600	OPEN TEXT CORP COM		16,813	11,643	5,170				
11/07/03	02/23/04	1,500	OPEN TEXT CORP COM		42,033	29,750	12,282				
11/10/03	02/23/04	600	OPEN TEXT CORP COM		16,813	11,820	4,993				
11/10/03	02/24/04	400	OPEN TEXT CORP COM		11,033	7,880	3,153				
11/11/03	02/24/04	1,800	OPEN TEXT CORP COM		49,648	34,855	14,792				
11/12/03	02/24/04	900	OPEN TEXT CORP COM		24,824	17,355	7,469				
11/13/03	02/24/04	300	OPEN TEXT CORP COM		8,275	5,773	2,502				
11/14/03	02/24/04	500	OPEN TEXT CORP COM		13,791	9,609	4,182				
01/05/04	02/24/04	100	OPEN TEXT CORP COM		2,758	2,064	695				
01/05/04	03/10/04	700	OPEN TEXT CORP COM		20,738	14,445	6,291				
01/05/04	03/10/04	2,000	OPEN TEXT CORP COM		58,581	41,272	17,309				
01/06/04	03/10/04	3,400	OPEN TEXT CORP COM		99,587	72,041	27,546				
01/07/04	03/10/04	2,700	OPEN TEXT CORP COM		79,084	57,748	21,336				
01/08/04	03/10/04	2,100	OPEN TEXT CORP COM		61,510	46,129	15,381				
01/09/04	03/10/04	3,000	OPEN TEXT CORP COM		87,871	74,743	13,128				
01/23/04	03/10/04	3,700	OPEN TEXT CORP COM		108,374	92,748	15,626				
01/26/04	03/10/04	3,400	OPEN TEXT CORP COM		99,587	88,218	11,369				
01/27/04	03/10/04	2,400	OPEN TEXT CORP COM		70,297	65,878	4,419				
01/30/04	03/10/04	200	OPEN TEXT CORP COM		5,858	5,109	749				
02/02/04	03/10/04	3,000	OPEN TEXT CORP COM		87,871	78,269	9,602				
01/28/04	03/10/04	2,100	OPNET TECHNOLOGIES INC COM		30,393	40,480	(10,087)				
01/29/04	03/10/04	2,600	OPNET TECHNOLOGIES INC COM		37,630	44,063	(6,434)				
01/29/04	03/11/04	2,300	OPNET TECHNOLOGIES INC COM		32,275	38,979	(6,704)				
01/30/04	03/11/04	5,300	OPNET TECHNOLOGIES INC COM		74,372	90,353	(15,981)				
02/02/04	03/11/04	200	OPNET TECHNOLOGIES INC COM		2,806	3,430	(624)				
02/03/04	03/11/04	1,800	OPNET TECHNOLOGIES INC COM		25,258	32,740	(7,481)				
02/19/04	03/11/04	2,500	OPNET TECHNOLOGIES INC COM		35,081	40,880	(5,799)				
02/20/04	03/11/04	900	OPNET TECHNOLOGIES INC COM		12,629	14,255	(1,626)				
02/23/04	03/11/04	1,100	OPNET TECHNOLOGIES INC COM		15,436	17,552	(2,116)				
02/24/04	03/11/04	500	OPNET TECHNOLOGIES INC COM		7,016	7,868	(851)				
02/25/04	03/11/04	300	OPNET TECHNOLOGIES INC COM		4,210	4,815	(605)				
02/26/04	03/11/04	900	OPNET TECHNOLOGIES INC COM		12,629	14,621	(1,991)				
02/27/04	03/11/04	439	OPNET TECHNOLOGIES INC COM		6,160	7,249	(1,089)				
06/06/03	03/05/04	27,900	ORACLE CORP COM		357,220	368,620	(9,400)				
06/09/03	03/05/04	9,700	ORACLE CORP COM		124,195	124,859	(664)				
06/09/03	03/08/04	17,200	ORACLE CORP COM		215,410	221,400	(5,991)				
06/09/03	03/12/04	1,300	ORACLE CORP COM		15,696	16,734	(1,038)				
06/10/03	03/12/04	14,800	ORACLE CORP COM		178,688	192,610	(13,922)				
07/01/03	03/12/04	13,700	ORACLE CORP COM		165,407	169,395	(3,988)				
07/02/03	03/12/04	19,800	ORACLE CORP COM		239,056	245,847	(6,791)				
07/02/03	03/15/04	15,700	ORACLE CORP COM		183,432	194,939	(11,507)				
09/02/03	03/15/04	18,000	ORACLE CORP COM		210,304	238,111	(27,807)				
09/02/03	03/16/04	16,800	ORACLE CORP COM		195,272	222,237	(26,965)				
09/02/03	04/29/04	11,000	ORACLE CORP COM		125,821	145,512	(19,692)				
09/03/03	04/29/04	4,200	ORACLE CORP COM		48,041	57,554	(9,514)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
12/03/03	04/29/04	24,400	ORACLE CORP COM		279,093	316,451	(37,358)				
12/03/03	04/29/04	7,800	ORACLE CORP COM		89,873	101,161	(11,288)				
12/16/03	04/29/04	20,600	ORACLE CORP COM		237,356	268,892	(31,536)				
12/16/03	04/30/04	12,900	ORACLE CORP COM		146,201	168,384	(22,182)				
12/17/03	04/30/04	6,200	ORACLE CORP COM		70,287	81,593	(11,326)				
12/17/03	04/30/04	7,800	ORACLE CORP COM		88,182	102,650	(14,468)				
02/09/04	03/10/04	7,703	ORBIZ INC CL A		182,129	184,500	(2,371)				
02/09/04	03/11/04	3,897	ORBIZ INC CL A		92,222	93,340	(1,117)				
02/11/04	03/11/04	11,600	ORBIZ INC CL A		274,514	294,483	(19,970)				
02/26/04	03/11/04	700	ORBIZ INC CL A		16,565	18,443	(1,878)				
02/27/04	03/11/04	4,400	ORBIZ INC CL A		104,126	115,605	(11,479)				
03/01/04	03/11/04	1,300	ORBIZ INC CL A		30,764	34,541	(3,777)				
03/02/04	03/11/04	2,100	ORBIZ INC CL A		49,696	56,499	(6,803)				
03/03/04	03/11/04	700	ORBIZ INC CL A		16,565	19,014	(2,449)				
11/26/03	12/03/04	1,000	PACIFICARE HLT SYS DEL COM		49,877	31,708	18,168				
11/28/03	12/03/04	600	PACIFICARE HLT SYS DEL COM		29,926	19,511	10,415				
11/28/03	12/06/04	100	PACIFICARE HLT SYS DEL COM		4,902	3,252	1,650				
11/28/03	12/06/04	100	PACIFICARE HLT SYS DEL COM		4,896	3,252	1,645				
12/01/03	12/07/04	1,200	PACIFICARE HLT SYS DEL COM		59,139	38,565	20,574				
12/02/03	12/08/04	200	PACIFICARE HLT SYS DEL COM		9,970	6,611	3,359				
12/02/03	12/08/04	200	PACIFICARE HLT SYS DEL COM		9,970	6,656	3,315				
12/02/03	12/08/04	600	PACIFICARE HLT SYS DEL COM		29,911	19,996	9,914				
12/03/03	12/08/04	500	PACIFICARE HLT SYS DEL COM		24,926	16,896	8,030				
12/03/03	12/09/04	100	PACIFICARE HLT SYS DEL COM		5,110	3,379	1,731				
12/03/03	12/09/04	500	PACIFICARE HLT SYS DEL COM		25,550	16,896	8,654				
12/03/03	12/10/04	100	PACIFICARE HLT SYS DEL COM		5,224	3,379	1,845				
12/04/03	12/10/04	400	PACIFICARE HLT SYS DEL COM		20,898	13,278	7,620				
12/04/03	12/13/04	300	PACIFICARE HLT SYS DEL COM		16,039	9,958	6,081				
12/04/03	12/14/04	100	PACIFICARE HLT SYS DEL COM		5,471	3,319	2,152				
12/23/03	03/10/04	4,000	PACKETEER INC COM		56,499	68,918	(12,419)				
12/29/03	03/10/04	1,000	PACKETEER INC COM		14,125	17,670	(3,545)				
12/30/03	03/10/04	3,600	PACKETEER INC COM		50,849	64,351	(13,501)				
12/31/03	03/10/04	900	PACKETEER INC COM		12,712	15,770	(3,058)				
01/05/04	03/10/04	4,000	PACKETEER INC COM		56,499	71,873	(15,373)				
01/06/04	03/10/04	1,700	PACKETEER INC COM		24,012	31,910	(7,898)				
01/16/04	03/10/04	700	PACKETEER INC COM		9,887	14,594	(4,706)				
01/20/04	03/10/04	5,300	PACKETEER INC COM		74,862	117,725	(42,863)				
01/21/04	03/10/04	1,500	PACKETEER INC COM		21,187	32,951	(11,764)				
02/26/04	03/10/04	8,700	PACKETEER INC COM		122,886	124,747	(1,861)				
02/27/04	03/10/04	5,400	PACKETEER INC COM		76,274	78,446	(2,172)				
03/01/04	03/10/04	300	PACKETEER INC COM		4,237	4,497	(260)				
08/11/03	01/23/04	200	PATINA OIL & GAS CORP COM		9,399	6,599	2,800				
08/11/03	01/23/04	3,500	PATINA OIL & GAS CORP COM		164,485	116,610	47,875				
08/12/03	01/23/04	600	PATINA OIL & GAS CORP COM		28,197	21,149	7,048				
08/12/03	01/26/04	2,300	PATINA OIL & GAS CORP COM		106,851	81,072	25,779				
08/12/03	01/28/04	200	PATINA OIL & GAS CORP COM		8,843	7,050	1,793				
08/13/03	01/28/04	2,600	PATINA OIL & GAS CORP COM		114,960	92,533	22,427				
08/14/03	01/28/04	600	PATINA OIL & GAS CORP COM		26,529	21,444	5,085				
08/14/03	01/28/04	1,700	PATINA OIL & GAS CORP COM		73,995	60,759	13,236				
08/18/03	01/29/04	1,500	PATINA OIL & GAS CORP COM		65,290	54,887	10,402				
09/15/97	01/14/04	5,000	PATTERSON COMPANIES COM		305,020	65,060	239,961				
09/16/97	01/14/04	20,000	PATTERSON COMPANIES COM		1,220,081	261,667	958,414				
07/26/04	08/03/04	1,500	PENNEY J C INC COM		59,449	56,062	3,388				
07/26/04	08/04/04	1,300	PENNEY J C INC COM		51,354	48,587	2,767				
07/26/04	08/05/04	300	PENNEY J C INC COM		11,630	11,212	418				
07/26/04	08/10/04	800	PENNEY J C INC COM		31,110	29,900	1,211				
07/26/04	08/12/04	100	PENNEY J C INC COM		3,876	3,737	139				
07/26/04	08/16/04	600	PENNEY J C INC COM		23,215	22,425	791				
07/26/04	08/17/04	2,000	PENNEY J C INC COM		78,000	74,749	3,251				
07/26/04	08/19/04	100	PENNEY J C INC COM		3,940	3,737	203				
07/26/04	08/23/04	400	PENNEY J C INC COM		15,934	14,950	984				
07/26/04	08/24/04	100	PENNEY J C INC COM		3,989	3,737	252				
07/26/04	08/24/04	500	PENNEY J C INC COM		19,896	18,687	1,209				
07/26/04	08/26/04	100	PENNEY J C INC COM		3,993	3,737	256				
07/26/04	11/15/04	5,000	PENNEY J C INC COM		200,570	186,873	13,697				
10/03/03	02/09/04	1,600	PEOPLESOFT INC COM		35,571	31,847	3,724				
10/06/03	02/09/04	1,300	PEOPLESOFT INC COM		28,901	26,643	2,258				
10/06/03	02/10/04	3,800	PEOPLESOFT INC COM		82,477	77,879	4,598				
10/06/03	03/03/04	2,300	PEOPLESOFT INC COM		48,183	47,137	1,046				
10/07/03	03/03/04	1,500	PEOPLESOFT INC COM		31,424	30,499	925				
10/07/03	03/04/04	1,900	PEOPLESOFT INC COM		39,024	38,632	392				
10/08/03	03/04/04	400	PEOPLESOFT INC COM		8,216	8,220	(4)				
10/08/03	03/05/04	200	PEOPLESOFT INC COM		4,048	4,110	(62)				
10/10/03	03/05/04	2,100	PEOPLESOFT INC COM		42,503	43,131	(628)				
10/16/03	03/05/04	1,500	PEOPLESOFT INC COM		30,359	30,808	(449)				
10/16/03	03/08/04	900	PEOPLESOFT INC COM		18,011	18,485	(474)				
10/22/03	03/08/04	600	PEOPLESOFT INC COM		12,007	12,218	(211)				
10/22/03	03/09/04	200	PEOPLESOFT INC COM		3,943	4,073	(130)				
10/22/03	03/17/04	400	PEOPLESOFT INC COM		7,483	8,146	(662)				
10/23/03	03/17/04	1,600	PEOPLESOFT INC COM		29,934	32,807	(2,874)				
10/23/03	03/18/04	300	PEOPLESOFT INC COM		5,628	6,151	(524)				
10/24/03	03/18/04	1,400	PEOPLESOFT INC COM		26,263	28,104	(1,841)				
10/24/03	03/19/04	1,200	PEOPLESOFT INC COM		21,715	24,089	(2,374)				
10/24/03	03/23/04	100	PEOPLESOFT INC COM		1,845	2,007	(162)				
10/27/03	03/24/04	300	PEOPLESOFT INC COM		5,404	6,050	(646)				
12/18/03	03/24/04	1,100	PEOPLESOFT INC COM		19,815	24,056	(4,241)				
12/18/03	03/25/04	700	PEOPLESOFT INC COM		12,765	15,309	(2,543)				

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
12/19/03	03/25/04	2,300	PEOPLESFT INC COM		41,943	50,538	(8,595)				
12/22/03	03/26/04	1,000	PEOPLESFT INC COM		18,399	21,996	(3,597)				
12/24/03	03/26/04	300	PEOPLESFT INC COM		5,520	6,607	(1,088)				
12/26/03	03/26/04	200	PEOPLESFT INC COM		3,680	4,389	(709)				
12/29/03	03/26/04	200	PEOPLESFT INC COM		3,680	4,404	(724)				
12/29/03	03/29/04	700	PEOPLESFT INC COM		13,034	15,414	(2,380)				
01/27/04	03/29/04	1,000	PEOPLESFT INC COM		18,619	23,000	(4,380)				
01/27/04	03/30/04	1,000	PEOPLESFT INC COM		18,314	23,000	(4,686)				
01/27/04	03/31/04	500	PEOPLESFT INC COM		9,149	11,500	(2,351)				
01/28/04	03/31/04	2,000	PEOPLESFT INC COM		36,596	46,524	(9,928)				
01/29/04	03/31/04	300	PEOPLESFT INC COM		5,489	6,880	(1,391)				
07/02/03	12/16/04	1,400	PEOPLESFT INC COM		36,926	24,962	11,964				
07/03/03	12/16/04	2,600	PEOPLESFT INC COM		68,577	46,096	22,481				
07/07/03	12/16/04	3,000	PEOPLESFT INC COM		79,127	53,827	25,300				
07/08/03	12/16/04	2,300	PEOPLESFT INC COM		60,664	40,613	20,051				
07/09/03	12/16/04	2,400	PEOPLESFT INC COM		63,302	42,785	20,517				
07/10/03	12/16/04	1,100	PEOPLESFT INC COM		29,013	19,614	9,399				
07/11/03	12/16/04	1,500	PEOPLESFT INC COM		39,564	26,719	12,845				
07/14/03	12/16/04	1,600	PEOPLESFT INC COM		42,201	28,779	13,422				
07/14/03	12/17/04	600	PEOPLESFT INC COM		15,822	10,792	5,030				
09/03/03	12/17/04	400	PEOPLESFT INC COM		10,548	7,817	2,731				
09/03/03	12/17/04	3,200	PEOPLESFT INC COM		84,377	62,537	21,840				
09/15/03	12/17/04	3,200	PEOPLESFT INC COM		84,377	60,875	23,502				
09/24/03	12/17/04	1,000	PEOPLESFT INC COM		26,368	18,721	7,647				
09/25/03	12/17/04	200	PEOPLESFT INC COM		5,274	3,742	1,532				
09/25/03	12/17/04	1,300	PEOPLESFT INC COM		34,278	24,388	9,890				
10/09/03	12/17/04	900	PEOPLESFT INC COM		23,731	18,725	5,004				
10/09/03	12/29/04	5,300	PEOPLESFT INC COM		140,450	110,278	30,172				
10/10/03	12/29/04	300	PEOPLESFT INC COM		7,950	6,197	1,753				
12/04/03	12/29/04	2,800	PEOPLESFT INC COM		74,200	60,066	14,134				
12/05/03	12/29/04	100	PEOPLESFT INC COM		2,650	2,167	483				
07/30/04	12/29/04	17,200	PEOPLESFT INC COM		455,800	310,587	145,213				
09/10/04	12/29/04	5,300	PEOPLESFT INC COM		140,450	105,093	35,357				
09/13/04	12/29/04	3,000	PEOPLESFT INC COM		79,500	59,493	20,007				
12/02/99	01/06/04	200	PEPSICO INC COM		9,540	7,251	2,288				
01/06/00	01/06/04	5,900	PEPSICO INC COM		281,426	213,824	67,602				
01/06/00	01/07/04	1,900	PEPSICO INC COM		89,345	68,859	20,486				
01/07/00	01/07/04	3,800	PEPSICO INC COM		178,690	142,757	35,932				
04/04/00	04/06/04	250,000	PETROLEOS MEXICANOS	8 375% Due 03-30-05	265,500	247,813	17,688				
04/20/01	01/09/04	400	PFIZER INC COM		14,515	15,968	(1,453)				
04/20/01	01/12/04	200	PFIZER INC COM		7,192	7,984	(792)				
04/20/01	01/12/04	700	PFIZER INC COM		24,870	27,944	(3,074)				
04/20/01	01/13/04	700	PFIZER INC COM		24,926	27,944	(3,018)				
04/20/01	01/13/04	100	PFIZER INC COM		3,556	3,992	(436)				
04/20/01	01/14/04	800	PFIZER INC COM		27,928	31,936	(4,008)				
04/20/01	01/15/04	1,000	PFIZER INC COM		34,841	39,920	(5,079)				
04/20/01	01/16/04	1,900	PFIZER INC COM		66,245	75,848	(9,603)				
04/20/01	01/20/04	200	PFIZER INC COM		6,993	7,984	(991)				
04/27/01	01/20/04	500	PFIZER INC COM		17,483	21,471	(3,989)				
04/27/01	01/20/04	2,300	PFIZER INC COM		79,584	98,767	(19,183)				
05/31/01	01/21/04	1,000	PFIZER INC COM		35,096	42,550	(7,454)				
06/06/01	01/21/04	1,000	PFIZER INC COM		35,096	42,550	(7,454)				
06/06/01	01/22/04	1,000	PFIZER INC COM		36,212	42,550	(6,338)				
07/17/01	01/22/04	1,400	PFIZER INC COM		50,697	54,128	(3,430)				
07/17/01	01/23/04	500	PFIZER INC COM		18,160	19,331	(1,171)				
07/17/01	01/23/04	500	PFIZER INC COM		18,020	19,331	(1,311)				
07/17/01	01/26/04	900	PFIZER INC COM		32,724	34,796	(2,073)				
07/17/01	01/27/04	100	PFIZER INC COM		3,644	3,866	(223)				
07/17/01	02/24/04	100	PFIZER INC COM		3,714	3,866	(152)				
07/10/02	02/24/04	1,200	PFIZER INC COM		44,566	37,500	7,066				
07/10/02	02/24/04	2,300	PFIZER INC COM		85,419	71,628	13,791				
04/29/99	04/01/04	5,800	PFIZER INC COM		206,424	223,244	(16,820)				
05/28/99	04/01/04	11,000	PFIZER INC COM		391,493	390,089	1,404				
05/28/02	04/06/04	1,725	PFIZER INC COM		81,688	81,289	399				
07/15/02	04/06/04	4,340	PFIZER INC COM		155,203	114,118	41,085				
07/17/02	04/06/04	935	PFIZER INC COM		33,437	27,150	6,287				
11/01/00	04/20/04	2,500	PFIZER INC COM		92,830	95,925	(3,094)				
05/28/99	04/22/04	700	PFIZER INC COM		25,671	24,824	847				
11/08/99	04/22/04	3,700	PFIZER INC COM		135,687	128,066	7,621				
07/10/02	04/22/04	800	PFIZER INC COM		29,235	24,914	4,321				
07/11/02	04/22/04	1,600	PFIZER INC COM		58,471	49,797	8,674				
11/08/99	04/23/04	5,500	PFIZER INC COM		200,311	190,369	9,943				
07/17/02	05/21/04	2,065	PFIZER INC COM		71,832	59,962	11,871				
07/26/02	05/21/04	2,520	PFIZER INC COM		87,660	68,200	19,460				
07/29/02	05/21/04	1,400	PFIZER INC COM		48,700	39,646	9,054				
10/07/02	05/21/04	900	PFIZER INC COM		31,307	25,778	5,529				
10/07/02	05/21/04	980	PFIZER INC COM		34,090	26,866	7,224				
01/23/03	05/21/04	935	PFIZER INC COM		32,525	29,070	3,455				
11/08/99	06/10/04	2,600	PFIZER INC COM		92,574	89,993	2,581				
01/13/00	06/10/04	7,200	PFIZER INC COM		256,358	259,338	(2,980)				
01/13/00	06/14/04	200	PFIZER INC COM		7,022	7,204	(182)				
07/10/00	06/14/04	4,600	PFIZER INC COM		161,499	214,484	(52,985)				
12/11/00	06/14/04	1,900	PFIZER INC COM		66,706	84,783	(18,077)				
07/11/02	07/19/04	2,400	PFIZER INC COM		77,182	73,957	3,225				
01/23/03	09/20/04	5,765	PFIZER INC COM		178,850	179,237	(387)				
01/29/03	09/20/04	3,035	PFIZER INC COM		94,156	92,356	1,800				
01/29/03	09/21/04	3,065	PFIZER INC COM		94,704	93,269	1,435				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
06/19/03	09/21/04	3,835	PFIZER INC COM		118,496	137,150	(18,654)				
06/19/03	12/10/04	2,965	PFIZER INC COM		80,413	106,037	(25,624)				
06/20/03	12/10/04	600	PFIZER INC COM		16,272	21,488	(5,215)				
11/28/03	12/10/04	6,000	PFIZER INC COM		162,724	201,811	(39,087)				
12/01/03	12/10/04	400	PFIZER INC COM		10,848	13,648	(2,799)				
12/09/03	12/10/04	4,000	PFIZER INC COM		108,483	138,378	(29,895)				
12/09/03	12/13/04	2,000	PFIZER INC COM		54,181	69,189	(15,008)				
12/29/03	12/13/04	3,200	PFIZER INC COM		86,689	112,016	(25,327)				
12/30/03	12/13/04	6,700	PFIZER INC COM		181,506	235,179	(53,673)				
12/31/03	12/13/04	500	PFIZER INC COM		13,545	17,598	(4,053)				
01/05/04	12/13/04	1,500	PFIZER INC COM		40,638	54,331	(13,693)				
01/23/04	12/13/04	7,700	PFIZER INC COM		208,597	279,217	(70,620)				
01/26/04	12/13/04	700	PFIZER INC COM		18,963	25,564	(6,600)				
12/11/00	12/20/04	1,900	PFIZER INC COM		46,378	84,783	(38,405)				
01/29/01	12/20/04	6,800	PFIZER INC COM		165,983	297,500	(131,517)				
11/19/01	12/20/04	28,140	PFIZER INC COM		686,876	841,729	(154,853)				
11/20/01	12/20/04	960	PFIZER INC COM		23,433	29,385	(5,952)				
01/29/03	01/09/04	400	PHARMACEUTICAL RES COM		25,604	12,545	13,059				
01/29/03	01/12/04	500	PHARMACEUTICAL RES COM		30,841	15,681	15,160				
01/30/03	01/12/04	1,900	PHARMACEUTICAL RES COM		117,198	59,999	57,199				
01/31/03	01/12/04	200	PHARMACEUTICAL RES COM		12,337	6,442	5,895				
01/31/03	01/13/04	600	PHARMACEUTICAL RES COM		36,800	19,325	17,475				
02/03/03	01/13/04	600	PHARMACEUTICAL RES COM		36,800	19,647	17,153				
02/04/03	01/13/04	800	PHARMACEUTICAL RES COM		49,067	25,864	23,202				
02/05/03	01/13/04	1,600	PHARMACEUTICAL RES COM		98,133	50,332	47,801				
02/05/03	03/10/04	500	PHARMACEUTICAL RES COM		29,996	15,729	14,268				
02/06/03	03/10/04	1,800	PHARMACEUTICAL RES COM		107,987	55,700	52,287				
02/07/03	03/10/04	900	PHARMACEUTICAL RES COM		53,993	28,366	25,627				
03/20/03	03/10/04	1,000	PHARMACEUTICAL RES COM		59,993	40,983	19,009				
03/20/03	03/10/04	1,100	PHARMACEUTICAL RES COM		65,293	45,082	20,212				
03/21/03	03/10/04	500	PHARMACEUTICAL RES COM		29,679	20,659	9,020				
05/22/03	03/10/04	1,900	PHARMACEUTICAL RES COM		112,780	76,288	36,492				
05/23/03	03/10/04	1,000	PHARMACEUTICAL RES COM		59,358	40,179	19,179				
03/19/03	02/03/04	200	PHELPS DODGE CORP PFD A								
			CV 6 75%		32,890	18,361	14,529				
			PHELPS DODGE CORP PFD A								
03/20/03	02/03/04	400	PHELPS DODGE CORP PFD A		65,780	36,806	28,974				
			CV 6 75%								
03/20/03	02/05/04	200	PHELPS DODGE CORP PFD A		32,168	18,403	13,765				
			CV 6 75%								
03/20/03	04/22/04	200	PHELPS DODGE CORP PFD A		30,404	18,403	12,001				
			CV 6 75%								
03/21/03	04/22/04	800	PHELPS DODGE CORP PFD A		121,615	75,551	46,064				
			CV 6 75%								
03/24/03	04/22/04	200	PHELPS DODGE CORP PFD A		30,404	18,509	11,895				
			CV 6 75%								
05/24/00	05/27/04	250,000	PHILLIPS PETE CO	8 500% Due 05-25-05	265,478	251,358	14,120				
11/24/03	03/10/04	8,407	PINNACLE AIRL CORP COM		118,859	117,698	1,161				
11/24/03	03/11/04	19,593	PINNACLE AIRL CORP COM		274,184	274,302	(118)				
11/24/03	03/12/04	10,100	PINNACLE AIRL CORP COM		142,131	141,400	731				
03/21/01	05/05/04	370,000	PINNACLE WEST CAP CORP	6 400% Due 04-01-06	390,287	369,293	20,994				
09/19/01	01/05/04	600	PMC-SIERRA INC COM		12,148	11,538	610				
09/19/01	01/06/04	900	PMC-SIERRA INC COM		18,304	17,308	997				
09/19/01	01/06/04	100	PMC-SIERRA INC COM		2,036	1,923	113				
09/20/01	01/06/04	100	PMC-SIERRA INC COM		2,039	1,814	225				
09/20/01	01/07/04	400	PMC-SIERRA INC COM		8,146	7,256	890				
09/20/01	01/07/04	100	PMC-SIERRA INC COM		2,039	1,814	225				
09/20/01	01/07/04	100	PMC-SIERRA INC COM		2,039	1,814	225				
09/21/01	01/08/04	2,000	PMC-SIERRA INC COM		41,557	29,940	11,617				
09/28/01	01/08/04	300	PMC-SIERRA INC COM		6,234	3,184	3,050				
09/28/01	01/09/04	500	PMC-SIERRA INC COM		10,713	5,306	5,407				
09/28/01	01/12/04	700	PMC-SIERRA INC COM		15,361	7,429	7,933				
09/28/01	01/13/04	200	PMC-SIERRA INC COM		4,290	2,123	2,168				
09/28/01	01/14/04	100	PMC-SIERRA INC COM		2,132	1,061	1,071				
09/28/01	01/14/04	100	PMC-SIERRA INC COM		2,111	1,061	1,049				
10/01/01	01/15/04	100	PMC-SIERRA INC COM		2,194	1,000	1,194				
10/01/01	01/29/04	1,500	PMC-SIERRA INC COM		32,020	14,997	17,022				
10/02/01	01/29/04	700	PMC-SIERRA INC COM		14,942	7,036	7,907				
12/12/03	05/05/04	95,000	PNC FUNDING CORP	7 500% Due 11-01-09	108,679	111,688	(3,009)				
02/10/04	05/05/04	5,000	PNC FUNDING CORP	7 500% Due 11-01-09	5,720	5,894	(174)				
07/09/03	03/10/04	1,800	POLYCOM INC COM		38,555	27,825	10,729				
07/10/03	03/10/04	4,100	POLYCOM INC COM		87,819	61,651	26,167				
07/11/03	03/10/04	3,600	POLYCOM INC COM		77,109	54,607	22,502				
07/14/03	03/10/04	3,100	POLYCOM INC COM		66,399	48,005	18,395				
07/15/03	03/10/04	3,500	POLYCOM INC COM		74,967	53,011	21,956				
04/30/02	04/22/04	300	POLYCOM INC COM		6,632	6,066	566				
04/30/02	04/22/04	400	POLYCOM INC COM		8,843	8,120	723				
05/01/02	04/22/04	2,000	POLYCOM INC COM		44,214	41,385	2,829				
05/01/02	04/22/04	100	POLYCOM INC COM		2,211	2,068	143				
05/01/02	04/22/04	100	POLYCOM INC COM		2,211	2,040	171				
05/02/02	04/22/04	100	POLYCOM INC COM		2,211	2,064	147				
05/02/02	04/22/04	200	POLYCOM INC COM		4,421	4,190	231				
05/02/02	04/22/04	200	POLYCOM INC COM		4,421	4,183	239				
05/02/02	04/22/04	1,100	POLYCOM INC COM		24,318	22,955	1,362				
05/03/02	04/22/04	800	POLYCO INC COM		17,686	16,297	1,388				
05/03/02	04/22/04	100	POLYCO INC COM		2,211	2,093	118				
05/06/02	04/22/04	1,400	POLYCO INC COM		30,950	28,869	2,081				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
05/06/02	04/22/04	100	POLYCOM INC COM		2,211	2,031	180				
05/07/02	04/22/04	700	POLYCOM INC COM		15,475	13,833	1,642				
05/09/02	04/22/04	400	POLYCOM INC COM		8,843	8,495	347				
05/10/02	04/22/04	300	POLYCOM INC COM		6,632	6,269	363				
05/10/02	04/22/04	100	POLYCOM INC COM		2,211	2,116	95				
05/13/02	04/22/04	100	POLYCOM INC COM		2,211	2,083	127				
05/15/02	04/22/04	100	POLYCOM INC COM		2,211	2,240	(30)				
05/16/02	04/22/04	600	POLYCOM INC COM		13,264	13,236	29				
05/17/02	04/22/04	400	POLYCOM INC COM		8,843	8,642	201				
05/20/02	04/22/04	200	POLYCOM INC COM		4,421	4,334	87				
05/21/02	04/22/04	300	POLYCOM INC COM		6,632	6,620	12				
05/22/02	04/22/04	100	POLYCOM INC COM		2,211	2,163	47				
11/18/04	11/18/04	4,300	PORTALPLAYER INC COM		109,593	73,100	36,493				
10/22/99	05/05/04	600,000	PORTLAND O	7.270% Due 06-01-07	664,182	600,000	64,182				
05/16/01	05/05/04	105,000	POTASH CORP SASK INC	7.750% Due 05-31-11	115,927	104,312	11,615				
12/10/03	05/05/04	100,000	POTASH CORP SASK INC	7.750% Due 05-31-11	110,407	117,003	(6,596)				
09/09/03	01/20/04	4,100	POWER INTEGRATIONS INC COM		134,595	149,727	(15,132)				
09/10/03	01/20/04	3,400	POWER INTEGRATIONS INC COM		111,615	118,847	(7,232)				
09/11/03	01/20/04	1,700	POWER INTEGRATIONS INC COM		55,808	58,921	(3,113)				
09/12/03	01/20/04	300	POWER INTEGRATIONS INC COM		9,848	10,411	(562)				
09/15/03	01/20/04	800	POWER INTEGRATIONS INC COM		26,262	28,194	(1,932)				
09/15/03	01/21/04	700	POWER INTEGRATIONS INC COM		22,035	24,670	(2,635)				
09/16/03	01/21/04	1,000	POWER INTEGRATIONS INC COM		31,479	36,213	(4,734)				
09/17/03	01/21/04	1,100	POWER INTEGRATIONS INC COM		34,626	40,026	(5,399)				
09/18/03	01/21/04	900	POWER INTEGRATIONS INC COM		28,331	32,841	(4,510)				
10/03/03	01/21/04	1,600	POWER INTEGRATIONS INC COM		50,366	58,820	(8,454)				
10/03/03	02/03/04	1,300	POWER INTEGRATIONS INC COM		37,204	47,791	(10,587)				
10/07/03	02/03/04	2,700	POWER INTEGRATIONS INC COM		77,269	105,611	(28,341)				
10/08/03	02/03/04	700	POWER INTEGRATIONS INC COM		20,033	26,917	(6,885)				
10/13/03	02/03/04	600	POWER INTEGRATIONS INC COM		17,171	23,274	(6,103)				
10/13/03	02/04/04	1,400	POWER INTEGRATIONS INC COM		38,944	54,307	(15,363)				
10/14/03	02/04/04	3,900	POWER INTEGRATIONS INC COM		108,487	159,646	(51,159)				
10/14/03	02/05/04	200	POWER INTEGRATIONS INC COM		5,511	8,187	(2,676)				
10/15/03	02/05/04	2,400	POWERWAVE TECHNOLOGIES COM		66,135	98,982	(32,847)				
09/04/03	01/22/04	11,200	POWERWAVE TECHNOLOGIES COM		106,519	112,472	(5,952)				
09/05/03	01/22/04	1,300	POWERWAVE TECHNOLOGIES COM		12,364	13,046	(683)				
09/05/03	01/23/04	2,100	POWERWAVE TECHNOLOGIES COM		20,279	21,075	(796)				
09/08/03	01/23/04	8,400	POWERWAVE TECHNOLOGIES COM		81,115	89,195	(8,080)				
09/09/03	01/23/04	400	POWERWAVE TECHNOLOGIES COM		3,863	4,189	(326)				
09/09/03	03/10/04	3,000	POWERWAVE TECHNOLOGIES COM		27,235	31,414	(4,179)				
09/26/03	03/10/04	15,300	POWERWAVE TECHNOLOGIES COM		138,900	104,153	34,747				
09/26/03	03/10/04	1,600	POWERWAVE TECHNOLOGIES COM		14,526	10,562	3,964				
12/02/03	03/10/04	21,900	POWERWAVE TECHNOLOGIES COM		198,818	157,568	41,250				
12/03/03	03/10/04	3,900	POWERWAVE TECHNOLOGIES COM		35,406	27,788	7,618				
08/16/01	05/05/04	150,000	PPL ELEC UTILS CORP	6.250% Due 08-15-09	162,527	149,354	13,173				
12/06/00	05/05/04	280,000	PRAXAIR INC	6.850% Due 06-15-05	294,160	276,856	17,304				
03/04/04	05/05/04	150,000	PREMIUM ASSET TRUST	4.125% Due 03-12-09	140,010	149,900	(9,890)				
02/21/01	05/05/04	200,000	PROCTER & GAMBLE CO	6.875% Due 09-15-09	225,190	210,242	14,948				
09/12/03	07/19/04	1,600	PROCTER & GAMBLE CO COM		87,926	73,441	14,485				
11/24/03	02/12/04	3,800	PROVINCE HEALTHCARE CO COM		61,775	55,983	5,792				
11/25/03	02/13/04	4,500	PROVINCE HEALTHCARE CO COM		71,952	67,696	4,256				
11/26/03	02/13/04	4,700	PROVINCE HEALTHCARE CO COM		75,150	72,135	3,015				
11/24/03	02/17/04	3,300	PROVINCE HEALTHCARE CO COM		53,950	48,617	5,333				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
PROVINCE HEALTHCARE CO											
11/25/03	02/17/04	1,500	COM		24,523	22,565	1,957				
04/12/01	05/05/04	370,000	PSEG PWR LLC	7 750% Due 04-15-11	422,610	369,064	53,546				
03/01/04	03/10/04	8,000	PSS WORLD MED INC COM		99,796	96,878	2,918				
03/02/04	03/10/04	7,700	PSS WORLD MED INC COM		96,054	92,171	3,882				
03/03/04	03/10/04	6,600	PSS WORLD MED INC COM		82,332	81,835	497				
01/29/03	05/05/04	90,000	PULTE HOMES INC	6 250% Due 02-15-13	92,315	89,858	2,457				
01/29/03	05/05/04	60,000	PULTE HOMES INC	6 250% Due 02-15-13	61,543	59,431	2,113				
01/18/02	02/24/04	300	QUALCOMM INC COM		18,415	13,563	4,852				
02/08/02	02/24/04	1,900	QUALCOMM INC COM		116,629	72,472	44,157				
02/08/02	02/25/04	200	QUALCOMM INC COM		12,306	7,629	4,678				
05/22/02	02/25/04	400	QUALCOMM INC COM		24,613	12,424	12,189				
05/22/02	02/25/04	100	QUALCOMM INC COM		6,193	3,106	3,087				
05/23/02	02/25/04	100	QUALCOMM INC COM		6,193	3,104	3,089				
02/25/02	03/01/04	8,600	QUALCOMM INC COM		539,595	300,657	238,939				
05/23/02	04/14/04	1,400	QUALCOMM INC COM		93,388	43,453	49,935				
05/23/02	04/23/04	200	QUALCOMM INC COM		13,383	8,208	7,175				
05/24/02	04/23/04	200	QUALCOMM INC COM		13,383	6,209	7,173				
05/28/02	04/23/04	200	QUALCOMM INC COM		13,383	6,160	7,223				
05/29/02	04/23/04	200	QUALCOMM INC COM		13,383	6,180	7,202				
05/29/02	04/27/04	400	QUALCOMM INC COM		26,613	12,361	14,252				
05/29/02	05/25/04	700	QUALCOMM INC COM		46,719	21,632	25,088				
05/30/02	05/25/04	100	QUALCOMM INC COM		6,674	3,076	3,598				
05/30/02	05/26/04	100	QUALCOMM INC COM		6,677	3,076	3,600				
05/30/02	05/27/04	500	QUALCOMM INC COM		33,391	15,382	18,008				
05/30/02	05/28/04	100	QUALCOMM INC COM		6,704	3,076	3,628				
05/30/02	06/01/04	300	QUALCOMM INC COM		20,266	9,229	11,037				
06/04/02	06/01/04	100	QUALCOMM INC COM		6,701	3,096	3,604				
06/06/02	06/01/04	100	QUALCOMM INC COM		6,701	3,093	3,608				
06/06/02	06/02/04	300	QUALCOMM INC COM		20,304	9,278	11,026				
06/06/02	06/04/04	100	QUALCOMM INC COM		8,830	3,093	3,738				
06/06/02	06/07/04	200	QUALCOMM INC COM		13,603	6,186	7,418				
12/29/03	06/18/04	2,300	QUALCOMM INC COM		154,553	123,953	30,600				
12/29/03	06/21/04	500	QUALCOMM INC COM		33,124	26,946	6,177				
12/30/03	06/21/04	1,600	QUALCOMM INC COM		105,996	87,120	18,877				
12/30/03	06/22/04	200	QUALCOMM INC COM		13,571	10,890	2,681				
01/08/04	06/22/04	3,100	QUALCOMM INC COM		210,350	180,213	30,137				
01/08/04	06/23/04	1,100	QUALCOMM INC COM		74,300	63,947	10,353				
01/09/04	06/23/04	1,500	QUALCOMM INC COM		101,318	88,914	12,404				
01/12/04	06/24/04	1,400	QUALCOMM INC COM		96,293	83,241	13,052				
02/11/04	06/24/04	3,200	QUALCOMM INC COM		220,099	188,468	31,631				
06/06/02	07/19/04	1,300	QUALCOMM INC COM		89,108	40,206	48,902				
04/24/02	07/27/04	6,100	QUALCOMM INC COM		428,518	203,153	225,365				
04/25/02	07/27/04	2,700	QUALCOMM INC COM		189,672	88,208	101,464				
04/25/02	08/04/04	1,900	QUALCOMM INC COM		134,941	62,072	72,869				
05/28/02	08/04/04	3,900	QUALCOMM INC COM		276,985	121,677	155,308				
06/06/02	08/18/04	200	QUALCOMM INC COM		7,149	3,093	4,056				
06/07/02	08/18/04	2,200	QUALCOMM INC COM		78,635	33,646	44,988				
05/28/02	09/09/04	2,000	QUALCOMM INC COM		78,917	31,199	47,718				
08/12/02	09/09/04	10,400	QUALCOMM INC COM		410,370	134,374	275,997				
08/13/02	09/09/04	700	QUALCOMM INC COM		27,621	9,360	18,261				
08/13/02	09/17/04	9,800	QUALCOMM INC COM		380,536	131,045	249,491				
08/13/02	09/20/04	2,600	QUALCOMM INC COM		99,211	34,767	64,444				
06/07/02	11/01/04	2,600	QUALCOMM INC COM		105,170	39,764	65,407				
06/07/02	11/02/04	600	QUALCOMM INC COM		24,458	9,176	15,282				
06/14/02	11/02/04	1,600	QUALCOMM INC COM		65,222	22,897	42,325				
06/14/02	11/03/04	100	QUALCOMM INC COM		4,104	1,431	2,673				
06/14/02	11/03/04	1,200	QUALCOMM INC COM		47,861	17,173	30,689				
08/13/02	11/04/04	5,900	QUALCOMM INC COM		226,030	78,894	147,136				
08/14/02	11/04/04	7,200	QUALCOMM INC COM		275,833	93,746	182,088				
05/19/03	11/04/04	3,300	QUALCOMM INC COM		126,424	50,515	75,909				
06/14/02	11/09/04	700	QUALCOMM INC COM		27,308	10,017	17,291				
06/14/02	11/09/04	700	QUALCOMM INC COM		27,308	9,979	17,329				
06/14/02	11/10/04	100	QUALCOMM INC COM		3,900	1,426	2,474				
06/18/02	11/10/04	100	QUALCOMM INC COM		3,900	1,451	2,449				
06/18/02	11/11/04	100	QUALCOMM INC COM		3,931	1,451	2,479				
06/18/02	11/11/04	1,300	QUALCOMM INC COM		51,096	18,740	32,357				
06/19/02	11/12/04	400	QUALCOMM INC COM		16,027	5,766	10,261				
06/19/02	11/12/04	100	QUALCOMM INC COM		4,011	1,442	2,570				
06/20/02	11/12/04	300	QUALCOMM INC COM		12,034	4,069	7,966				
06/20/02	11/15/04	300	QUALCOMM INC COM		12,075	4,069	8,007				
06/26/02	11/15/04	200	QUALCOMM INC COM		8,050	2,551	5,499				
07/02/02	11/15/04	200	QUALCOMM INC COM		8,050	2,512	5,538				
07/02/02	11/17/04	800	QUALCOMM INC COM		32,252	10,050	22,202				
07/02/02	11/18/04	700	QUALCOMM INC COM		28,759	8,794	19,965				
07/02/02	11/19/04	100	QUALCOMM INC COM		4,119	1,256	2,863				
07/02/02	11/22/04	100	QUALCOMM INC COM		4,095	1,256	2,839				
07/02/02	11/23/04	100	QUALCOMM INC COM		4,101	1,256	2,845				
07/02/02	11/24/04	200	QUALCOMM INC COM		8,312	2,512	5,800				
07/02/02	11/26/04	100	QUALCOMM INC COM		4,169	1,256	2,913				
07/02/02	11/30/04	100	QUALCOMM INC COM		4,176	1,256	2,919				
07/02/02	12/01/04	100	QUALCOMM INC COM		4,204	1,256	2,948				
07/02/02	12/02/04	100	QUALCOMM INC COM		4,307	1,256	3,051				
11/13/03	12/29/04	100,000	QUEBEC PROV CDA	7 000% Due 01-30-07	107,192	112,112	(4,920)				
QUICKSILVER RESOURCES											
02/13/04	03/10/04	1,100	COM		42,494	40,842	1,652				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
02/17/04	03/10/04	700	QUICKSILVER RESOURCES COM		27,042	26,465	577				
02/18/04	03/10/04	600	QUICKSILVER RESOURCES COM		23,179	22,975	204				
02/19/04	03/10/04	2,300	QUICKSILVER RESOURCES COM		88,852	89,548	(696)				
02/19/04	03/11/04	2,000	QUICKSILVER RESOURCES COM		78,804	77,868	(1,264)				
02/20/04	03/11/04	4,300	QUICKSILVER RESOURCES COM		164,698	164,552	146				
02/23/04	03/11/04	1,700	QUICKSILVER RESOURCES COM		65,113	65,122	(9)				
06/13/03	03/10/04	2,700	QUIKSILVER INC COM		54,414	44,583	9,831				
06/16/03	03/10/04	1,300	QUIKSILVER INC COM		26,200	21,905	4,295				
10/09/03	03/10/04	2,284	QUIKSILVER INC COM		46,031	40,971	5,060				
10/10/03	03/10/04	4,100	QUIKSILVER INC COM		82,629	74,023	8,606				
10/13/03	03/10/04	3,600	QUIKSILVER INC COM		72,553	65,367	7,186				
10/14/03	03/10/04	2,316	QUIKSILVER INC COM		48,676	41,074	5,601				
02/20/04	03/10/04	3,200	QUIKSILVER INC COM		64,491	60,600	3,891				
02/23/04	03/10/04	2,500	QUIKSILVER INC COM		50,384	46,858	3,526				
10/01/92	10/13/04	427	QWEST COMMUNICATIONS		1,455	5,378	(3,923)				
10/01/92	10/13/04	12	QWEST COMMUNICATIONS		40	136	(96)				
06/17/93	10/13/04	692	QWEST COMMUNICATIONS		2,359	10,694	(8,336)				
06/17/93	10/13/04	19	QWEST COMMUNICATIONS		64	269	(204)				
04/05/02	02/10/04	100	RADIO ONE INC CL D NON VTG		1,880	2,025	(145)				
04/05/02	02/10/04	300	RADIO ONE INC CL D NON VTG		5,641	6,075	(434)				
04/05/02	02/10/04	400	RADIO ONE INC CL D NON VTG		7,570	8,100	(530)				
04/05/02	02/11/04	400	RADIO ONE INC CL D NON VTG		7,653	8,100	(447)				
04/29/02	02/11/04	300	RADIO ONE INC CL D NON VTG		5,740	6,341	(601)				
04/29/02	02/13/04	300	RADIO ONE INC CL D NON VTG		5,527	6,374	(848)				
04/30/02	02/13/04	200	RADIO ONE INC CL D NON VTG		3,685	4,206	(521)				
05/29/02	02/13/04	100	RADIO ONE INC CL D NON VTG		1,842	2,155	(313)				
06/06/02	02/13/04	100	RADIO ONE INC CL D NON VTG		1,842	2,113	(271)				
06/07/02	02/13/04	100	RADIO ONE INC CL D NON VTG		1,842	2,105	(263)				
06/11/02	02/13/04	100	RADIO ONE INC CL D NON VTG		1,842	2,091	(249)				
06/12/02	02/13/04	300	RADIO ONE INC CL D NON VTG		5,527	6,214	(687)				
06/13/02	02/26/04	100	RADIO ONE INC CL D NON VTG		1,809	2,062	(253)				
09/24/02	03/10/04	700	RADIO ONE INC CL D NON VTG		13,104	11,511	1,593				
09/25/02	03/10/04	2,200	RADIO ONE INC CL D NON VTG		41,183	36,553	4,630				
09/28/02	03/10/04	8,300	RADIO ONE INC CL D NON VTG		155,371	139,979	15,392				
09/30/02	03/10/04	1,900	RADIO ONE INC CL D NON VTG		35,567	31,316	4,251				
10/01/02	03/10/04	1,200	RADIO ONE INC CL D NON VTG		22,463	19,811	2,652				
10/03/02	03/10/04	500	RADIO ONE INC CL D NON VTG		9,360	7,876	1,484				
12/05/03	03/10/04	11,500	RADIO ONE INC CL D NON VTG		215,273	206,439	8,834				
12/09/03	03/10/04	3,200	RADIO ONE INC CL D NON VTG		59,902	58,004	1,898				
06/14/02	04/19/04	100	RADIO ONE INC CL D NON VTG		1,983	1,992	(10)				
06/20/02	07/19/04	100	RADIO ONE INC CL D NON VTG		1,429	2,000	(572)				
06/21/02	07/19/04	100	RADIO ONE INC CL D NON VTG		1,429	1,861	(432)				
06/24/02	07/19/04	100	RADIO ONE INC CL D NON VTG		1,429	1,830	(401)				
06/25/02	07/19/04	100	RADIO ONE INC CL D NON VTG		1,429	1,599	(170)				
09/30/99	08/03/04	50,000	RAILAMERICA INC COM		550,112	500,000	50,112				
02/03/04	08/03/04	15,000	RAILAMERICA INC COM		165,034	157,500	7,534				
09/30/99	02/03/04	15,000	RAILAMERICA WARRANTS		-	-	-				
03/15/02	05/05/04	150,000	RAYTHEON CO	6 750% Due 08-15-07	183,341	152,054	11,288				
05/07/03	11/02/04	73,000	RAYTHEON CO	6 150% Due 11-01-08	80,478	81,190	(712)				
06/01/04	11/02/04	33,000	RAYTHEON CO	6 750% Due 08-15-07	36,303	33,452	2,852				
07/26/04	08/12/04	600	RAYTHEON CO COM NEW		20,209	19,422	786				
07/28/04	10/20/04	1,700	RAYTHEON CO COM NEW		60,409	55,030	5,379				
01/28/04	05/05/04	175,000	REED ELSEVIER CAP INC	6 750% Due 08-01-11	193,454	202,690	(9,237)				
01/07/04	03/10/04	3,000	REHABCARE GROUP INC COM		63,684	67,758	(4,074)				
01/08/04	03/10/04	1,700	REHABCARE GROUP INC COM		36,087	39,386	(3,299)				
01/09/04	03/10/04	2,000	REHABCARE GROUP INC COM		42,456	46,639	(4,183)				
01/12/04	03/10/04	2,700	REHABCARE GROUP INC COM		57,315	63,153	(5,838)				
01/14/04	03/10/04	200	REHABCARE GROUP INC COM		4,246	4,898	(653)				
02/05/04	03/10/04	2,700	REHABCARE GROUP INC COM		57,315	61,059	(3,744)				
06/17/93	10/13/04	1,576	RELIANT ENERGY INC COM		16,127	8,817	9,311				
03/19/98	10/13/04	158	RELIANT ENERGY INC COM		1,614	850	764				
01/13/04	02/11/04	4,000	REMEC INC COM		31,233	39,879	(8,646)				
01/14/04	02/11/04	4,000	REMEC INC COM		31,233	41,604	(10,371)				
01/15/04	02/11/04	3,700	REMEC INC COM		28,891	39,205	(10,314)				
01/16/04	02/11/04	4,100	REMEC INC COM		32,014	44,456	(12,442)				
01/18/04	02/13/04	1,600	REMEC INC COM		12,039	17,349	(5,310)				
01/20/04	02/13/04	4,100	REMEC INC COM		30,850	45,528	(14,678)				
01/21/04	02/13/04	4,300	REMEC INC COM		32,355	47,326	(14,972)				
01/22/04	02/13/04	2,100	REMEC INC COM		15,801	23,000	(7,198)				
08/20/04	12/14/04	800	RESEARCH IN MOTION LTD COM		71,289	48,378	22,912				
12/22/03	03/10/04	300	RESOURCES CONNECTION I COM		10,200	8,258	1,942				
12/23/03	03/10/04	300	RESOURCES CONNECTION I COM		10,200	8,252	1,948				
12/24/03	03/10/04	100	RESOURCES CONNECTION I COM		3,400	2,747	653				
12/30/03	03/10/04	300	RESOURCES CONNECTION I COM		10,200	8,270	1,930				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
12/31/03	03/10/04	100	RESOURCES CONNECTION I COM		3,400	2,763	637				
01/05/04	03/10/04	1,200	RESOURCES CONNECTION I COM		40,799	35,354	5,444				
01/06/04	03/10/04	1,900	RESOURCES CONNECTION I COM		64,598	56,845	7,753				
01/07/04	03/10/04	500	RESOURCES CONNECTION I COM		16,999	15,266	1,733				
01/08/04	03/10/04	600	RESOURCES CONNECTION I COM		20,399	20,437	(37)				
01/08/04	03/11/04	4,200	RESOURCES CONNECTION I COM		140,766	143,057	(2,290)				
03/02/04	03/11/04	300	RESOURCES CONNECTION I COM		10,055	10,233	(178)				
03/03/04	03/11/04	500	RESOURCES CONNECTION I COM		16,758	17,105	(347)				
03/04/04	03/11/04	400	RESOURCES CONNECTION I COM		13,406	13,742	(335)				
03/05/04	03/11/04	2,700	RESOURCES CONNECTION I COM		90,493	93,974	(3,481)				
01/27/04	03/10/04	10,900	RETEK INC COM		83,943	115,484	(31,541)				
01/27/04	03/10/04	2,700	RETEK INC COM		20,231	28,606	(8,375)				
01/28/04	03/10/04	5,000	RETEK INC COM		37,466	51,662	(14,196)				
02/09/04	03/10/04	3,300	RETEK INC COM		24,727	33,259	(8,532)				
02/10/04	03/10/04	4,200	RETEK INC COM		31,471	41,780	(10,309)				
10/20/00	04/20/04	500	RIO TINTO PLC SPONSORED ADR		48,854	28,463	20,390				
06/25/01	05/04/04	200	ROBERT HALF INTL INC COM		5,374	5,108	266				
06/26/01	05/04/04	300	ROBERT HALF INTL INC COM		8,060	7,331	729				
08/02/01	05/04/04	100	ROBERT HALF INTL INC COM		2,687	2,684	2				
08/03/01	05/04/04	300	ROBERT HALF INTL INC COM		8,060	8,009	52				
08/03/01	05/13/04	100	ROBERT HALF INTL INC COM		2,799	2,670	130				
08/06/01	05/13/04	200	ROBERT HALF INTL INC COM		5,598	5,326	272				
08/07/01	05/13/04	200	ROBERT HALF INTL INC COM		5,598	5,376	223				
08/08/01	05/13/04	100	ROBERT HALF INTL INC COM		2,799	2,703	96				
08/09/01	05/13/04	100	ROBERT HALF INTL INC COM		2,799	2,704	95				
08/10/01	05/13/04	200	ROBERT HALF INTL INC COM		5,604	5,410	194				
08/13/01	05/13/04	100	ROBERT HALF INTL INC COM		2,802	2,675	127				
08/20/01	05/13/04	100	ROBERT HALF INTL INC COM		2,803	2,673	130				
08/21/01	05/13/04	100	ROBERT HALF INTL INC COM		2,803	2,674	130				
08/22/01	05/14/04	100	ROBERT HALF INTL INC COM		2,792	2,652	139				
08/23/01	05/14/04	100	ROBERT HALF INTL INC COM		2,792	2,586	205				
09/19/01	05/14/04	300	ROBERT HALF INTL INC COM		8,375	6,462	1,912				
09/19/01	05/17/04	300	ROBERT HALF INTL INC COM		8,055	6,462	1,593				
09/19/01	05/18/04	600	ROBERT HALF INTL INC COM		16,129	12,925	3,204				
09/19/01	05/18/04	500	ROBERT HALF INTL INC COM		13,395	10,771	2,624				
09/19/01	05/19/04	400	ROBERT HALF INTL INC COM		10,901	8,616	2,285				
05/13/02	05/19/04	200	ROBERT HALF INTL INC COM		5,451	5,194	257				
05/13/02	07/26/04	100	ROBERT HALF INTL INC COM		2,877	2,597	280				
05/13/02	07/26/04	100	ROBERT HALF INTL INC COM		2,877	2,524	353				
05/14/02	07/26/04	600	ROBERT HALF INTL INC COM		17,261	15,901	1,360				
05/14/02	07/27/04	200	ROBERT HALF INTL INC COM		5,746	5,300	446				
05/15/02	07/27/04	200	ROBERT HALF INTL INC COM		5,746	5,340	406				
05/15/02	07/27/04	400	ROBERT HALF INTL INC COM		11,515	10,680	835				
05/16/02	07/27/04	300	ROBERT HALF INTL INC COM		8,637	8,047	590				
05/20/02	07/27/04	300	ROBERT HALF INTL INC COM		8,637	8,012	625				
03/17/03	07/27/04	300	ROBERT HALF INTL INC COM		8,637	3,927	4,709				
03/17/03	07/28/04	300	ROBERT HALF INTL INC COM		8,418	3,927	4,491				
03/17/03	07/28/04	200	ROBERT HALF INTL INC COM		5,612	2,551	3,061				
03/17/03	07/29/04	500	ROBERT HALF INTL INC COM		14,031	6,378	7,653				
03/31/03	07/29/04	100	ROBERT HALF INTL INC COM		2,806	1,319	1,487				
03/31/03	07/30/04	500	ROBERT HALF INTL INC COM		13,983	6,595	7,387				
04/09/03	07/30/04	100	ROBERT HALF INTL INC COM		2,797	1,350	1,446				
04/09/03	08/02/04	200	ROBERT HALF INTL INC COM		5,596	2,700	2,896				
04/09/03	08/03/04	200	ROBERT HALF INTL INC COM		5,615	2,700	2,915				
04/09/03	08/05/04	100	ROBERT HALF INTL INC COM		2,687	1,350	1,337				
04/10/03	08/05/04	500	ROBERT HALF INTL INC COM		13,435	6,801	6,634				
04/10/03	08/10/04	200	ROBERT HALF INTL INC COM		5,231	2,720	2,510				
04/11/03	08/10/04	400	ROBERT HALF INTL INC COM		10,462	5,471	4,991				
04/11/03	08/18/04	400	ROBERT HALF INTL INC COM		10,485	5,471	5,014				
02/14/02	05/05/04	250,000	ROHM & HAAS CO	7 400% Due 07-15-09	283,903	271,445	12,458				
10/13/00	04/20/04	3,000	ROHM & HAAS CO COM		120,938	83,616	37,322				
04/02/04	12/01/04	50,000	ROUSE CO	5 375% Due 11-26-13	47,262	50,602	(3,241)				
10/30/03	01/26/04	2,600	RUDOLPH TECHNOLOGIES COM		71,362	67,205	4,157				
10/30/03	01/29/04	2,600	RUDOLPH TECHNOLOGIES COM		68,021	67,205	815				
10/30/03	01/30/04	800	RUDOLPH TECHNOLOGIES COM		20,881	20,679	202				
10/31/03	01/30/04	1,700	RUDOLPH TECHNOLOGIES COM		44,371	45,030	(658)				
10/31/03	02/02/04	800	RUDOLPH TECHNOLOGIES COM		20,942	21,190	(248)				
11/07/03	02/02/04	3,000	RUDOLPH TECHNOLOGIES COM		78,533	81,563	(3,031)				
11/07/03	02/03/04	500	RUDOLPH TECHNOLOGIES COM		10,752	13,594	(2,842)				
12/03/03	02/03/04	2,400	RUDOLPH TECHNOLOGIES COM		51,611	55,478	(3,866)				
12/04/03	02/03/04	1,500	RUDOLPH TECHNOLOGIES COM		32,257	34,431	(2,174)				
12/05/03	02/03/04	600	RUDOLPH TECHNOLOGIES COM		12,903	13,604	(701)				
12/08/03	02/03/04	300	RUDOLPH TECHNOLOGIES COM		6,451	6,765	(314)				
12/09/03	02/03/04	1,100	RUDOLPH TECHNOLOGIES COM		23,655	25,399	(1,744)				
11/19/01	04/22/04	400	SABRE HLDGS CORP CL A		10,764	13,571	(2,807)				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Prnce	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/ Adj Basis@12/31/69	(l) Capital Gain Net Income
11/20/01	04/22/04	4,300	SABRE HLDGS CORP CL A		115,710	151,575	(35,864)				
11/21/01	04/22/04	400	SABRE HLDGS CORP CL A		10,764	13,565	(2,801)				
11/26/01	04/22/04	700	SABRE HLDGS CORP CL A		18,837	24,463	(5,627)				
11/26/01	04/22/04	400	SABRE HLDGS CORP CL A		10,764	13,970	(3,206)				
11/26/01	10/18/04	100	SABRE HLDGS CORP CL A		2,403	3,495	(1,092)				
11/26/01	10/18/04	100	SABRE HLDGS CORP CL A		2,401	3,495	(1,094)				
12/19/02	10/18/04	1,000	SABRE HLDGS CORP CL A		24,007	17,587	6,421				
12/19/02	10/19/04	100	SABRE HLDGS CORP CL A		2,375	1,759	616				
12/19/02	10/19/04	100	SABRE HLDGS CORP CL A		2,375	1,759	616				
12/19/02	10/20/04	400	SABRE HLDGS CORP CL A		9,209	7,035	2,174				
12/19/02	10/20/04	100	SABRE HLDGS CORP CL A		2,302	1,759	544				
12/19/02	10/21/04	100	SABRE HLDGS CORP CL A		2,339	1,759	581				
12/19/02	10/21/04	400	SABRE HLDGS CORP CL A		9,357	7,035	2,322				
12/19/02	10/21/04	100	SABRE HLDGS CORP CL A		2,337	1,759	578				
12/19/02	10/21/04	100	SABRE HLDGS CORP CL A		2,311	1,759	552				
12/19/02	10/22/04	100	SABRE HLDGS CORP CL A		2,321	1,759	562				
12/19/02	10/22/04	200	SABRE HLDGS CORP CL A		4,642	3,517	1,125				
12/20/02	10/25/04	300	SABRE HLDGS CORP CL A		6,955	5,258	1,697				
12/20/02	10/25/04	100	SABRE HLDGS CORP CL A		2,318	1,753	566				
12/20/02	10/26/04	400	SABRE HLDGS CORP CL A		9,407	7,010	2,397				
12/20/02	10/27/04	400	SABRE HLDGS CORP CL A		9,614	7,010	2,604				
12/20/02	10/28/04	100	SABRE HLDGS CORP CL A		2,301	1,753	548				
12/20/02	10/28/04	300	SABRE HLDGS CORP CL A		6,446	5,258	1,189				
12/23/02	10/28/04	400	SABRE HLDGS CORP CL A		8,595	7,007	1,588				
12/23/02	11/04/04	100	SABRE HLDGS CORP CL A		2,222	1,752	470				
12/23/02	11/04/04	200	SABRE HLDGS CORP CL A		4,442	3,504	938				
12/23/02	11/05/04	100	SABRE HLDGS CORP CL A		2,211	1,752	459				
03/14/03	11/10/04	300	SABRE HLDGS CORP CL A		6,665	4,560	2,105				
03/17/03	11/10/04	100	SABRE HLDGS CORP CL A		2,222	1,532	690				
03/17/03	11/10/04	100	SABRE HLDGS CORP CL A		2,222	1,654	567				
03/20/03	11/10/04	100	SABRE HLDGS CORP CL A		2,222	1,585	637				
03/21/03	11/10/04	200	SABRE HLDGS CORP CL A		4,443	3,169	1,274				
03/21/03	11/11/04	100	SABRE HLDGS CORP CL A		2,228	1,585	643				
03/31/03	11/12/04	200	SABRE HLDGS CORP CL A		4,497	3,098	1,399				
03/31/03	11/12/04	200	SABRE HLDGS CORP CL A		4,497	3,086	1,411				
03/31/03	11/15/04	100	SABRE HLDGS CORP CL A		2,259	1,543	716				
04/09/03	11/15/04	200	SABRE HLDGS CORP CL A		4,518	3,362	1,157				
04/09/03	11/17/04	200	SABRE HLDGS CORP CL A		4,548	3,362	1,186				
04/09/03	11/18/04	300	SABRE HLDGS CORP CL A		6,873	5,043	1,830				
04/10/03	11/22/04	100	SABRE HLDGS CORP CL A		2,243	1,673	569				
04/10/03	11/23/04	300	SABRE HLDGS CORP CL A		6,923	5,020	1,903				
04/16/04	05/05/04	150,000	SANWA FIN ARUBA A E C SAP AKTIENGESELLSCHAFT	8 350% Due 07-15-09	171,852	176,171	(4,319)				
02/05/03	07/08/04	1,900	SPONSORED ADR SAP AKTIENGESELLSCHAFT		72,694	44,470	28,224				
02/06/03	07/08/04	700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		26,782	16,182	10,600				
02/06/03	07/09/04	1,500	SPONSORED ADR SAP AKTIENGESELLSCHAFT		59,353	34,675	24,678				
02/06/03	07/09/04	700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		27,698	16,386	11,313				
02/24/03	07/09/04	700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		27,698	16,124	11,574				
02/24/03	07/12/04	1,600	SPONSORED ADR SAP AKTIENGESELLSCHAFT		63,025	36,855	26,170				
02/24/03	07/16/04	100	SPONSORED ADR SAP AKTIENGESELLSCHAFT		3,949	2,303	1,645				
02/25/03	07/16/04	400	SPONSORED ADR SAP AKTIENGESELLSCHAFT		15,795	8,968	6,827				
02/25/03	07/20/04	100	SPONSORED ADR SAP AKTIENGESELLSCHAFT		3,945	2,242	1,703				
02/25/03	07/21/04	500	SPONSORED ADR SAP AKTIENGESELLSCHAFT		19,685	11,210	8,475				
02/25/03	07/29/04	400	SPONSORED ADR SAP AKTIENGESELLSCHAFT		15,936	8,968	6,968				
03/04/03	07/29/04	1,500	SPONSORED ADR SAP AKTIENGESELLSCHAFT		59,761	30,171	29,591				
03/05/03	07/29/04	100	SPONSORED ADR SAP AKTIENGESELLSCHAFT		3,984	1,905	2,079				
03/10/03	07/29/04	300	SPONSORED ADR SAP AKTIENGESELLSCHAFT		11,952	5,571	6,381				
03/10/03	10/07/04	400	SPONSORED ADR SAP AKTIENGESELLSCHAFT		18,139	7,429	8,710				
03/10/03	10/08/04	300	SPONSORED ADR SAP AKTIENGESELLSCHAFT		12,023	5,571	6,451				
03/13/03	10/08/04	1,100	SPONSORED ADR SAP AKTIENGESELLSCHAFT		44,083	21,297	22,786				
04/11/03	10/19/04	700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		28,790	15,448	13,343				
04/11/03	10/20/04	700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		28,706	15,448	13,258				
04/14/03	10/20/04	1,700	SPONSORED ADR SAP AKTIENGESELLSCHAFT		69,715	38,466	31,249				
04/15/03	10/20/04	500	SPONSORED ADR SAP AKTIENGESELLSCHAFT		20,504	11,748	8,757				
04/15/03	10/20/04	100	SPONSORED ADR		4,101	2,390	1,711				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis @12/31/69	(l) Capital Gain Net Income
04/15/03	10/21/04	900	SAP AKTIENGESELLSCHAFT SPONSORED ADR		37,754	21,510	16,244				
04/16/03	10/21/04	500	SAP AKTIENGESELLSCHAFT SPONSORED ADR		20,974	12,273	8,701				
01/24/02	05/05/04	65,000	SCANA CORP MED TERM NTS BK ENT	6 250% Due 02-01-12	69,118	64,704	4,414				
01/29/02	05/05/04	85,000	SCANA CORP MED TERM NTS BK ENT	6 250% Due 02-01-12	90,385	85,633	4,752				
01/29/02	05/05/04	50,000	SCANA CORP MED TERM NTS BK ENT	6 250% Due 02-01-12	53,168	50,347	2,821				
02/23/01	12/17/04	2,000	SCHERING PLOUGH CORP COM		40,329	80,651	(40,322)				
02/23/01	12/20/04	1,500	SCHERING PLOUGH CORP COM		30,245	60,488	(30,243)				
02/23/01	12/21/04	1,600	SCHERING PLOUGH CORP COM		32,319	64,520	(32,202)				
02/27/01	12/21/04	1,500	SCHERING PLOUGH CORP COM		30,299	61,351	(31,052)				
02/23/01	12/22/04	900	SCHERING PLOUGH CORP COM		18,110	36,293	(18,183)				
02/27/01	12/22/04	600	SCHERING PLOUGH CORP COM		12,073	24,540	(12,467)				
02/27/01	12/22/04	1,500	SCHERING PLOUGH CORP COM		30,183	61,351	(31,168)				
02/27/01	12/23/04	2,200	SCHERING PLOUGH CORP COM		44,534	89,982	(45,448)				
07/24/01	01/07/04	3,400	SCHLUMBERGER LTD COM		182,323	182,068	255				
07/24/01	01/08/04	2,200	SCHLUMBERGER LTD COM		117,136	117,809	(673)				
07/24/01	01/09/04	2,300	SCHLUMBERGER LTD COM		124,281	123,164	1,117				
07/24/01	01/12/04	1,300	SCHLUMBERGER LTD COM		69,529	69,814	(85)				
09/19/01	01/12/04	1,100	SCHLUMBERGER LTD COM		58,833	48,095	10,737				
03/04/02	08/05/04	2,200	SCHLUMBERGER LTD COM		139,112	132,107	7,004				
09/19/01	08/10/04	4,500	SCHLUMBERGER LTD COM		278,639	196,753	81,886				
09/19/01	08/11/04	4,600	SCHLUMBERGER LTD COM		281,147	201,125	80,021				
09/19/01	08/12/04	600	SCHLUMBERGER LTD COM		36,582	26,234	10,348				
12/01/93	08/18/04	1,200	SCHLUMBERGER LTD COM		71,739	30,840	40,899				
12/01/93	08/19/04	400	SCHLUMBERGER LTD COM		24,083	10,280	13,803				
01/28/99	10/19/04	2,200	SCHLUMBERGER LTD COM		143,373	92,067	51,307				
01/29/99	10/19/04	500	SCHLUMBERGER LTD COM		32,585	20,494	12,091				
02/26/99	10/19/04	100	SCHLUMBERGER LTD COM		6,517	4,343	2,174				
02/26/99	10/20/04	100	SCHLUMBERGER LTD COM		6,534	4,343	2,191				
12/26/01	10/20/04	300	SCHLUMBERGER LTD COM		19,602	16,635	2,967				
12/26/01	10/27/04	500	SCHLUMBERGER LTD COM		31,512	27,725	3,787				
12/26/01	10/28/04	200	SCHLUMBERGER LTD COM		12,551	11,090	1,461				
12/26/01	10/28/04	100	SCHLUMBERGER LTD COM		6,275	5,588	687				
11/25/03	03/10/04	5,300	SCHNITZER STL INDS CL A		248,811	275,817	(28,006)				
12/15/03	03/10/04	1,300	SCHNITZER STL INDS CL A		60,539	75,436	(14,897)				
01/07/04	03/10/04	1,200	SCHNITZER STL INDS CL A		55,882	66,308	(10,426)				
01/08/04	03/10/04	300	SCHNITZER STL INDS CL A		13,970	16,665	(2,695)				
01/09/04	03/10/04	800	SCHNITZER STL INDS CL A		37,255	43,992	(6,737)				
04/18/02	04/20/04	2,600	SCOTTISH PWR PLC SPON ADR FINAL		74,015	55,405	18,610				
04/18/02	10/15/04	1,000	SCOTTISH PWR PLC SPON ADR FINAL		31,219	21,310	9,909				
01/22/04	12/08/04	900	SEAGATE TECHNOLOGY SHS		15,775	14,269	1,506				
01/23/04	12/08/04	100	SEAGATE TECHNOLOGY SHS		1,753	1,584	169				
07/26/04	09/21/04	2,800	SEARS ROEBUCK & CO COM		113,890	93,266	20,624				
07/26/04	11/05/04	1,400	SEARS ROEBUCK & CO COM		64,766	48,633	18,133				
07/26/04	11/05/04	400	SEARS ROEBUCK & CO COM		18,731	13,324	5,407				
07/26/04	11/05/04	800	SEARS ROEBUCK & CO COM		39,299	26,647	12,652				
07/26/04	11/08/04	200	SEARS ROEBUCK & CO COM		8,993	6,662	2,331				
07/26/04	12/17/04	100	SEARS ROEBUCK & CO COM		5,159	3,331	1,828				
07/26/04	12/20/04	300	SEARS ROEBUCK & CO COM		15,435	9,993	5,442				
07/26/04	12/21/04	200	SEARS ROEBUCK & CO COM		10,369	6,662	3,707				
07/26/04	12/21/04	100	SEARS ROEBUCK & CO COM		5,167	3,331	1,836				
07/26/04	12/22/04	400	SEARS ROEBUCK & CO COM		20,866	13,324	7,542				
07/26/04	12/23/04	100	SEARS ROEBUCK & CO COM		5,209	3,331	1,878				
07/26/04	12/27/04	300	SEARS ROEBUCK & CO COM		15,630	9,893	5,637				
07/26/04	12/28/04	100	SEARS ROEBUCK & CO COM		5,199	3,331	1,868				
07/26/04	12/29/04	400	SEARS ROEBUCK & CO COM		20,642	13,324	7,318				
02/24/04	03/10/04	7,900	SELECT COMFORT CORP COM		208,315	196,838	11,477				
02/25/04	03/10/04	2,800	SELECT COMFORT CORP COM		73,833	72,013	1,820				
03/04/04	03/10/04	1,400	SHUFFLE MASTER INC COM		59,604	55,822	3,782				
03/04/04	03/10/04	2,000	SHUFFLE MASTER INC COM		84,777	79,745	5,031				
03/05/04	03/10/04	3,500	SHUFFLE MASTER INC COM		148,359	144,138	4,221				
10/17/03	04/14/04	100	SIEMENS A G SPONSORED ADR		7,336	6,519	817				
10/20/03	04/14/04	1,300	SIEMENS A G SPONSORED ADR		95,366	85,408	9,958				
10/20/03	12/21/04	200	SIEMENS A G SPONSORED ADR		16,565	13,140	3,426				
10/20/03	12/22/04	1,800	SIEMENS A G SPONSORED ADR		149,322	118,257	31,065				
10/20/03	12/23/04	500	SIEMENS A G SPONSORED ADR		41,885	32,849	8,836				
09/19/03	01/22/04	400	SIGMATEL INC COM		12,379	7,324	5,055				
09/19/03	03/10/04	400	SIGMATEL INC COM		9,755	7,324	2,430				
09/22/03	03/10/04	2,000	SIGMATEL INC COM		48,773	40,029	8,744				
09/22/03	03/10/04	500	SIGMATEL INC COM		12,193	10,014	2,180				
09/23/03	03/10/04	900	SIGMATEL INC COM		21,948	19,518	2,430				
09/24/03	03/10/04	3,000	SIGMATEL INC COM		73,160	64,503	8,657				
10/03/03	03/10/04	1,100	SIGMATEL INC COM		26,825	25,270	1,555				
10/07/03	03/10/04	500	SIGMATEL INC COM		12,193	11,525	668				
10/08/03	03/10/04	900	SIGMATEL INC COM		21,948	19,919	2,029				
10/09/03	03/10/04	2,700	SIGMATEL INC COM		65,844	61,812	4,032				
10/13/03	03/10/04	600	SIGMATEL INC COM		14,632	13,965	667				
10/13/03	03/11/04	800	SIGMATEL INC COM		19,158	18,620	538				
10/14/03	03/11/04	1,700	SIGMATEL INC COM		40,711	39,470	1,241				
10/15/03	03/11/04	700	SIGMATEL INC COM		16,763	16,310	453				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
10/17/03	03/11/04	1,800	SIGMATEL INC COM		43,106	42,175	931				
10/20/03	03/11/04	2,200	SIGMATEL INC COM		52,685	51,758	927				
10/21/03	03/11/04	700	SIGMATEL INC COM		16,763	16,302	461				
10/22/03	03/11/04	300	SIGMATEL INC COM		7,184	6,988	197				
10/23/03	03/11/04	800	SIGMATEL INC COM		19,158	18,330	828				
10/24/03	03/11/04	1,100	SIGMATEL INC COM		26,342	24,038	2,305				
03/06/02	02/17/04	2,200	SILICON LABORATORIES COM		120,545	78,763	41,783				
03/07/02	02/17/04	600	SILICON LABORATORIES COM		32,878	20,929	11,947				
03/07/02	02/18/04	600	SILICON LABORATORIES COM		32,999	20,929	12,069				
03/08/02	02/18/04	200	SILICON LABORATORIES COM		11,000	7,038	3,962				
03/11/02	03/02/04	500	SILICON LABORATORIES COM		29,220	17,410	11,810				
03/13/02	03/02/04	800	SILICON LABORATORIES COM		46,753	27,320	19,433				
03/14/02	03/02/04	100	SILICON LABORATORIES COM		5,844	3,400	2,444				
03/15/02	03/02/04	100	SILICON LABORATORIES COM		5,844	3,393	2,451				
03/18/02	03/02/04	300	SILICON LABORATORIES COM		17,532	10,540	6,992				
05/02/02	03/02/04	3,000	SILICON LABORATORIES COM		175,323	87,688	87,635				
08/26/03	03/10/04	1,900	ADR SKILLSOFT PLC SPONSORED		20,253	13,452	6,802				
08/27/03	03/10/04	3,300	ADR SKILLSOFT PLC SPONSORED		35,177	24,110	11,067				
08/28/03	03/10/04	2,400	ADR SKILLSOFT PLC SPONSORED		25,583	17,637	7,946				
08/28/03	03/10/04	1,900	ADR SKILLSOFT PLC SPONSORED		20,253	14,195	6,058				
09/02/03	03/10/04	2,000	ADR SKILLSOFT PLC SPONSORED		21,319	15,913	5,406				
09/03/03	03/10/04	4,800	ADR SKILLSOFT PLC SPONSORED		51,166	38,864	12,302				
09/04/03	03/10/04	900	ADR SKILLSOFT PLC SPONSORED		9,594	7,084	2,510				
09/05/03	03/10/04	1,300	ADR SKILLSOFT PLC SPONSORED		13,857	10,533	3,325				
09/08/03	03/10/04	1,700	ADR SKILLSOFT PLC SPONSORED		18,121	13,816	4,306				
09/08/03	03/10/04	2,300	ADR SKILLSOFT PLC SPONSORED		24,517	18,398	6,119				
09/10/03	03/10/04	2,000	ADR SKILLSOFT PLC SPONSORED		21,319	15,069	6,251				
09/11/03	03/10/04	4,800	ADR SKILLSOFT PLC SPONSORED		51,166	36,054	15,112				
09/12/03	03/10/04	2,800	ADR SKILLSOFT PLC SPONSORED		29,847	21,403	8,444				
09/25/03	03/10/04	500	ADR SKILLSOFT PLC SPONSORED		5,330	3,748	1,582				
09/29/03	03/10/04	200	ADR SKILLSOFT PLC SPONSORED		2,132	1,497	635				
01/27/04	03/10/04	3,400	ADR SKILLSOFT PLC SPONSORED		36,243	30,401	5,841				
01/28/04	03/10/04	2,900	ADR SKILLSOFT PLC SPONSORED		30,913	25,776	5,137				
01/29/04	03/10/04	5,100	ADR SKILLSOFT PLC SPONSORED		54,364	44,385	9,979				
02/02/04	03/10/04	1,700	ADR SKILLSOFT PLC SPONSORED		18,121	14,649	3,472				
02/03/04	03/10/04	2,300	ADR SKILLSOFT PLC SPONSORED		24,517	19,895	4,623				
02/04/04	03/10/04	1,300	ADR SKILLSOFT PLC SPONSORED		13,857	11,422	2,436				
02/05/04	03/10/04	1,600	ADR SKILLSOFT PLC SPONSORED		17,055	14,147	2,908				
02/06/04	03/10/04	1,300	ADR SKILLSOFT PLC SPONSORED		13,857	11,601	2,257				
02/11/04	03/10/04	6,600	ADR SKILLSOFT PLC SPONSORED		70,353	62,463	7,890				
02/12/04	03/10/04	1,600	ADR SKILLSOFT PLC SPONSORED		17,055	15,117	1,938				
02/13/04	03/10/04	1,000	ADR SKILLSOFT PLC SPONSORED		10,660	9,342	1,318				
02/17/04	03/10/04	1,100	ADR SKILLSOFT PLC SPONSORED		11,726	10,224	1,502				
02/25/04	03/10/04	8,700	ADR SKILLSOFT PLC SPONSORED		92,738	87,828	4,910				
02/26/04	03/10/04	6,900	ADR SKILLSOFT PLC SPONSORED		73,551	69,783	3,768				
02/27/04	03/10/04	11,000	ADR SKILLSOFT PLC SPONSORED		117,255	111,862	5,393				
03/02/04	03/10/04	2,500	ADR SKILLSOFT PLC SPONSORED		26,649	25,517	1,132				
03/03/04	03/10/04	2,400	ADR		25,583	25,270	313				
01/05/04	03/10/04	3,700	SKYWEST INC COM		68,855	65,714	3,141				
01/06/04	03/10/04	1,100	SKYWEST INC COM		20,470	19,855	615				
01/07/04	03/10/04	6,000	SKYWEST INC COM		111,656	108,995	2,661				
01/08/04	03/10/04	4,500	SKYWEST INC COM		83,742	81,910	1,832				
09/01/98	10/06/04	500	SLM CORP COM		22,377	6,292	16,086				
09/01/98	10/07/04	500	SLM CORP COM		22,417	6,292	16,125				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @12/31/69	Adjusted Basis @12/31/69	Excess of FMV/Adj Basis@12/31/69	Capital Gain Net Income
09/01/98	10/11/04	400	SLM CORP COM		17,781	5,034	12,748				
09/01/98	10/19/04	200	SLM CORP COM		8,946	2,517	6,429				
09/01/98	10/22/04	100	SLM CORP COM		4,399	1,258	3,140				
09/01/98	10/26/04	600	SLM CORP COM		25,929	7,550	18,379				
09/01/98	10/27/04	1,200	SLM CORP COM		54,176	15,101	39,076				
09/01/98	10/28/04	400	SLM CORP COM		17,998	5,034	12,964				
09/01/98	10/29/04	200	SLM CORP COM		8,982	2,517	6,465				
09/01/98	10/29/04	800	SLM CORP COM		40,872	11,325	29,346				
09/01/98	11/01/04	600	SLM CORP COM		27,068	7,550	19,517				
09/01/98	11/01/04	200	SLM CORP COM		9,030	2,517	6,513				
09/01/98	11/02/04	200	SLM CORP COM		9,030	2,517	6,513				
09/01/98	11/02/04	1,000	SLM CORP COM		45,508	12,584	32,924				
09/01/98	11/03/04	400	SLM CORP COM		19,786	5,034	14,753				
09/01/98	11/03/04	500	SLM CORP COM		24,389	6,292	18,097				
10/12/00	11/03/04	1,700	SLM CORP COM		82,284	26,483	55,801				
10/12/00	11/03/04	3,900	SLM CORP COM		189,174	60,754	128,420				
09/01/98	11/04/04	200	SLM CORP COM		9,868	2,517	7,351				
09/01/98	11/08/04	200	SLM CORP COM		9,812	2,517	7,295				
09/01/98	11/08/04	200	SLM CORP COM		9,838	2,517	7,321				
09/01/98	11/08/04	200	SLM CORP COM		9,828	2,517	7,311				
09/01/98	11/09/04	100	SLM CORP COM		4,916	1,258	3,658				
09/01/98	11/11/04	100	SLM CORP COM		4,978	1,258	3,720				
09/01/98	11/11/04	100	SLM CORP COM		4,954	1,258	3,696				
09/01/98	11/11/04	100	SLM CORP COM		4,994	1,258	3,735				
09/01/98	11/15/04	100	SLM CORP COM		5,079	1,258	3,820				
09/01/98	12/03/04	500	SLM CORP COM		25,812	6,292	19,520				
09/01/98	12/08/04	100	SLM CORP COM		5,130	1,258	3,871				
09/01/98	12/09/04	300	SLM CORP COM		15,378	3,775	11,603				
09/01/98	12/10/04	200	SLM CORP COM		10,522	2,517	8,005				
09/01/98	12/13/04	200	SLM CORP COM		10,547	2,517	8,031				
09/01/98	12/14/04	200	SLM CORP COM		10,622	2,517	8,105				
09/01/98	12/15/04	100	SLM CORP COM		5,344	1,258	4,086				
09/01/98	12/17/04	100	SLM CORP COM		5,359	1,258	4,100				
09/01/98	12/21/04	100	SLM CORP COM		5,390	1,258	4,132				
01/08/04	08/05/04	3,800	SMITH INTL INC COM		210,210	155,115	55,094				
01/08/04	10/11/04	800	SMITH INTL INC COM		48,580	32,656	15,924				
01/09/04	10/11/04	1,400	SMITH INTL INC COM		85,015	61,473	23,542				
08/14/01	05/05/04	260,000	SNAP ON INC	8 250% Due 08-15-11	280,478	258,515	21,962				
11/17/99	05/05/04	500,000	SONOCO PRODS CO	7 000% Due 11-15-04	512,890	498,710	14,180				
10/17/00	04/20/04	1,000	SONY CORP ADR NEW		42,650	90,956	(48,307)				
11/17/00	04/20/04	1,000	SONY CORP ADR NEW		42,650	76,790	(34,140)				
07/17/01	04/20/04	2,400	SONY CORP ADR NEW		102,360	139,361	(37,002)				
07/18/01	04/20/04	600	SONY CORP ADR NEW		25,590	34,125	(8,535)				
09/15/99	01/01/04	500,000	SOUTH CARO	6 850% Due 01-01-04	500,000	500,000	-				
07/26/04	12/29/04	600	SOUTHERN UN CO NEW COM		14,343	10,714	3,629				
08/25/99	10/13/04	2,000	SOUTHTRUST CORP COM		85,428	36,840	48,588				
08/25/99	10/13/04	4,000	SOUTHTRUST CORP COM		170,855	73,804	97,051				
04/09/02	09/10/04	50	SPRINT CORP COM FON GROUP		983	1,153	(170)				
04/10/02	09/10/04	50	SPRINT CORP COM FON GROUP		983	1,116	(133)				
04/10/02	09/10/04	50	SPRINT CORP COM FON GROUP		983	1,058	(74)				
04/10/02	09/10/04	450	SPRINT CORP COM FON GROUP		8,848	9,816	(968)				
04/11/02	09/10/04	400	SPRINT CORP COM FON GROUP		7,865	7,738	127				
04/17/02	09/10/04	550	SPRINT CORP COM FON GROUP		10,815	14,229	(3,414)				
04/18/02	09/10/04	500	SPRINT CORP COM FON GROUP		9,831	12,393	(2,562)				
04/19/02	09/10/04	350	SPRINT CORP COM FON GROUP		6,882	8,501	(1,619)				
04/22/02	09/10/04	800	SPRINT CORP COM FON GROUP		15,730	12,441	3,289				
04/22/02	09/10/04	800	SPRINT CORP COM FON GROUP		15,730	18,234	(2,504)				
04/23/02	09/10/04	1,800	SPRINT CORP COM FON GROUP		35,393	29,580	5,813				
04/23/02	09/10/04	200	SPRINT CORP COM FON GROUP		3,933	3,287	646				
04/23/02	09/10/04	700	SPRINT CORP COM FON GROUP		13,778	11,503	2,275				
04/23/02	09/13/04	2,200	SPRINT CORP COM FON GROUP		42,793	36,153	6,640				
04/23/02	09/13/04	200	SPRINT CORP COM FON GROUP		3,890	3,188	722				
04/23/02	09/13/04	100	SPRINT CORP COM FON GROUP		1,945	1,584	361				
04/24/02	09/13/04	1,200	SPRINT CORP COM FON GROUP		23,342	20,072	3,270				
04/24/02	09/13/04	2,100	SPRINT CORP COM FON GROUP		40,848	35,125	5,723				
04/24/02	09/13/04	100	SPRINT CORP COM FON GROUP		1,956	1,664	292				
04/24/02	09/13/04	100	SPRINT CORP COM FON GROUP		1,956	1,665	291				
04/24/02	09/13/04	200	SPRINT CORP COM FON GROUP		3,912	3,330	582				
04/25/02	09/14/04	1,400	SPRINT CORP COM FON GROUP		27,043	23,415	3,628				
04/25/02	09/14/04	800	SPRINT CORP COM FON GROUP		15,453	13,380	2,073				
04/25/02	09/14/04	200	SPRINT CORP COM FON GROUP		3,863	3,324	539				
04/25/02	09/14/04	100	SPRINT CORP COM FON GROUP		1,932	1,882	270				
04/25/02	09/14/04	100	SPRINT CORP COM FON GROUP		1,932	1,641	291				
04/26/02	09/14/04	1,400	SPRINT CORP COM FON GROUP		27,043	23,566	3,477				
04/26/02	09/14/04	100	SPRINT CORP COM FON GROUP		1,932	1,683	248				
04/26/02	09/14/04	200	SPRINT CORP COM FON GROUP		3,846	3,367	479				
04/26/02	10/20/04	500	SPRINT CORP COM FON GROUP		9,995	8,416	1,579				
04/26/02	10/20/04	100	SPRINT CORP COM FON GROUP		1,999	1,671	328				
04/29/02	10/20/04	2,100	SPRINT CORP COM FON GROUP		41,980	35,163	6,818				
04/29/02	10/20/04	600	SPRINT CORP COM FON GROUP		11,994	10,046	1,948				
04/29/02	10/21/04	600	SPRINT CORP COM FON GROUP		12,111	10,046	2,065				
04/30/02	10/21/04	700	SPRINT CORP COM FON GROUP		14,130	11,193	2,937				
04/30/02	10/21/04	1,100	SPRINT CORP COM FON GROUP		22,204	17,588	4,616				
05/01/02	10/21/04	100	SPRINT CORP COM FON GROUP		2,019	1,564	454				
05/01/02	10/22/04	300	SPRINT CORP COM FON GROUP		6,065	4,692	1,373				
05/01/02	10/22/04	200	SPRINT CORP COM FON GROUP		4,043	3,128	915				
05/13/02	10/22/04	800	SPRINT CORP COM FON GROUP		16,174	12,478	3,696				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e)	(g)	(h)	(i)	(j)	(k)	(l)
					Gross Sales Price	Cost Basis	Gain or Loss	FMV @ 12/31/69	Adjusted Basis @ 12/31/69	Excess of FMV/Adj Basis @ 12/31/69	Capital Gain Net Income
05/13/02	10/22/04	1,500	SPRINT CORP COM FON GROUP		30,202	23,396	6,806				
06/10/02	10/22/04	300	SPRINT CORP COM FON GROUP		6,040	4,540	1,500				
06/10/02	10/25/04	500	SPRINT CORP COM FON GROUP		9,982	7,567	2,415				
06/10/02	10/25/04	900	SPRINT CORP COM FON GROUP		17,988	13,621	4,367				
06/10/02	10/25/04	600	SPRINT CORP COM FON GROUP		11,997	9,081	2,916				
06/10/02	12/03/04	600	SPRINT CORP COM FON GROUP		13,829	9,081	4,748				
06/10/02	12/03/04	2,400	SPRINT CORP COM FON GROUP		55,316	35,307	20,009				
06/10/02	12/06/04	1,800	SPRINT CORP COM FON GROUP		41,705	26,480	15,225				
06/10/02	12/07/04	1,300	SPRINT CORP COM FON GROUP		29,970	19,125	10,846				
06/10/02	12/09/04	750	SPRINT CORP COM FON GROUP		17,731	11,033	6,698				
06/11/02	12/09/04	100	SPRINT CORP COM FON GROUP		2,364	1,498	866				
06/11/02	12/09/04	600	SPRINT CORP COM FON GROUP		14,185	9,118	5,067				
06/14/02	12/09/04	650	SPRINT CORP COM FON GROUP		15,367	5,146	10,221				
06/14/02	12/10/04	300	SPRINT CORP COM FON GROUP		7,523	2,375	5,148				
06/14/02	12/10/04	800	SPRINT CORP COM FON GROUP		20,257	6,334	13,923				
06/14/02	12/13/04	900	SPRINT CORP COM FON GROUP		22,220	7,125	15,095				
06/14/02	12/14/04	200	SPRINT CORP COM FON GROUP		5,023	1,583	3,439				
06/14/02	12/14/04	2,200	SPRINT CORP COM FON GROUP		54,964	17,417	37,547				
06/14/02	12/15/04	400	SPRINT CORP COM FON GROUP		9,788	3,167	6,601				
06/14/02	12/15/04	2,500	SPRINT CORP COM FON GROUP		61,051	19,793	41,259				
06/14/02	12/15/04	100	SPRINT CORP COM FON GROUP		2,463	782	1,671				
06/17/02	12/15/04	150	SPRINT CORP COM FON GROUP		3,695	1,215	2,480				
06/17/02	12/15/04	100	SPRINT CORP COM FON GROUP		2,463	810	1,653				
06/19/02	12/15/04	100	SPRINT CORP COM FON GROUP		2,463	833	1,630				
06/20/02	12/15/04	150	SPRINT CORP COM FON GROUP		3,695	1,215	2,480				
06/20/02	12/15/04	100	SPRINT CORP COM FON GROUP		2,463	810	1,653				
06/20/02	12/16/04	300	SPRINT CORP COM FON GROUP		7,352	2,430	4,922				
06/24/02	12/16/04	100	SPRINT CORP COM FON GROUP		2,451	807	1,644				
06/24/02	12/16/04	250	SPRINT CORP COM FON GROUP		6,127	2,016	4,110				
06/25/02	12/16/04	700	SPRINT CORP COM FON GROUP		17,155	6,136	11,019				
06/26/02	12/16/04	1,650	SPRINT CORP COM FON GROUP		40,437	13,159	27,278				
06/26/02	12/16/04	400	SPRINT CORP COM FON GROUP		9,803	3,087	6,716				
06/26/02	12/16/04	50	SPRINT CORP COM FON GROUP		1,225	386	839				
06/26/02	12/16/04	1,100	SPRINT CORP COM FON GROUP		26,958	8,489	18,469				
06/27/02	12/16/04	1,550	SPRINT CORP COM FON GROUP		37,987	15,321	22,665				
06/27/02	12/17/04	2,300	SPRINT CORP COM FON GROUP		56,436	22,735	33,701				
06/27/02	12/20/04	1,600	SPRINT CORP COM FON GROUP		39,584	15,815	23,769				
06/27/02	12/21/04	600	SPRINT CORP COM FON GROUP		14,865	5,931	8,934				
06/27/02	12/22/04	300	SPRINT CORP COM FON GROUP		7,451	2,965	4,486				
02/15/02	01/22/04	200	SPRINT CORP PCS COM SER 1		1,589	1,808	(219)				
02/15/02	01/22/04	700	SPRINT CORP PCS COM SER 1		5,542	6,329	(787)				
02/15/02	01/22/04	600	SPRINT CORP PCS COM SER 1		4,750	5,479	(728)				
02/15/02	01/23/04	200	SPRINT CORP PCS COM SER 1		1,588	1,826	(238)				
02/15/02	01/23/04	2,700	SPRINT CORP PCS COM SER 1		21,421	24,655	(3,233)				
02/15/02	01/23/04	700	SPRINT CORP PCS COM SER 1		5,554	6,276	(722)				
02/19/02	01/23/04	500	SPRINT CORP PCS COM SER 1		3,967	4,569	(603)				
02/19/02	01/26/04	200	SPRINT CORP PCS COM SER 1		1,583	1,828	(245)				
02/28/02	01/26/04	700	SPRINT CORP PCS COM SER 1		5,541	6,255	(715)				
02/28/02	01/29/04	500	SPRINT CORP PCS COM SER 1		3,792	4,468	(677)				
03/01/02	01/29/04	1,700	SPRINT CORP PCS COM SER 1		12,891	15,231	(2,340)				
03/04/02	01/29/04	800	SPRINT CORP PCS COM SER 1		6,066	6,816	(750)				
03/04/02	04/14/04	600	SPRINT CORP PCS COM SER 1		5,568	5,112	456				
03/20/02	04/14/04	3,100	SPRINT CORP PCS COM SER 1		28,770	32,308	(3,538)				
03/20/02	04/14/04	100	SPRINT CORP PCS COM SER 1		928	1,039	(111)				
03/21/02	04/14/04	2,700	SPRINT CORP PCS COM SER 1		25,058	28,837	(3,779)				
03/21/02	04/14/04	900	SPRINT CORP PCS COM SER 1		8,353	9,582	(1,230)				
03/22/02	04/14/04	500	SPRINT CORP PCS COM SER 1		4,640	5,335	(695)				
04/03/02	04/14/04	1,700	SPRINT CORP PCS COM SER 1		15,777	18,485	(2,708)				
04/08/02	04/14/04	300	SPRINT CORP PCS COM SER 1		2,784	3,474	(690)				
04/09/02	04/14/04	200	SPRINT CORP PCS COM SER 1		1,856	2,305	(449)				
04/12/00	05/05/04	300,000	ST PAUL COS INC	8 125% Due 04-15-10	344,829	298,548	46,281				
05/20/04	06/02/04	1,100	STARBUCKS CORP COM		45,593	41,778	3,815				
05/14/02	07/19/04	400	STARBUCKS CORP COM		18,590	9,298	9,292				
05/24/02	07/19/04	800	STARBUCKS CORP COM		37,179	18,141	19,038				
05/24/02	07/20/04	2,000	STARBUCKS CORP COM		92,304	45,353	46,951				
05/24/02	08/12/04	100	STARBUCKS CORP COM		4,413	2,268	2,145				
05/28/02	08/12/04	100	STARBUCKS CORP COM		4,413	2,204	2,209				
05/29/02	08/12/04	1,300	STARBUCKS CORP COM		57,364	29,857	27,508				
05/29/02	08/13/04	100	STARBUCKS CORP COM		4,335	2,297	2,038				
05/30/02	08/13/04	1,100	STARBUCKS CORP COM		47,683	25,754	21,929				
05/31/02	08/13/04	100	STARBUCKS CORP COM		4,335	2,425	1,909				
05/31/02	08/16/04	500	STARBUCKS CORP COM		21,854	12,127	9,726				
06/03/02	08/16/04	400	STARBUCKS CORP COM		17,483	9,567	7,916				
09/04/03	04/14/04	1,400	STATE STR CORP COM		69,619	62,878	6,741				
09/04/03	04/15/04	100	STATE STR CORP COM		4,892	4,491	401				
09/05/03	04/15/04	1,700	STATE STR CORP COM		83,161	74,753	8,408				
09/08/03	04/15/04	900	STATE STR CORP COM		44,026	39,754	4,272				
09/09/03	04/15/04	800	STATE STR CORP COM		39,134	36,011	3,123				
09/10/03	04/15/04	100	STATE STR CORP COM		4,892	4,435	457				
09/18/03	04/15/04	1,200	STATE STR CORP COM		58,702	57,215	1,486				
09/26/03	04/15/04	500	STATE STR CORP COM		24,459	22,542	1,917				
09/26/03	04/15/04	800	STATE STR CORP COM		40,325	36,068	4,257				
09/26/03	04/30/04	2,700	STATE STR CORP COM		132,693	121,728	10,965				
09/30/03	04/30/04	600	STATE STR CORP COM		29,487	26,996	2,492				
10/16/03	04/30/04	100	STATE STR CORP COM		4,915	5,318	(403)				
10/16/03	07/13/04	400	STATE STR CORP COM		18,240	21,271	(3,031)				
10/17/03	07/13/04	400	STATE STR CORP COM		18,240	21,197	(2,957)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
10/17/03	07/26/04	5,000	STATE STR CORP COM		211,085	264,968	(53,883)				
10/23/03	07/26/04	1,300	STATE STR CORP COM		54,882	65,321	(10,439)				
10/24/03	07/26/04	300	STATE STR CORP COM		12,665	15,012	(2,347)				
10/27/03	07/26/04	100	STATE STR CORP COM		4,222	5,050	(828)				
11/13/03	07/26/04	700	STATE STR CORP COM		29,552	35,609	(6,057)				
11/14/03	07/26/04	900	STATE STR CORP COM		37,995	45,960	(7,965)				
11/17/03	07/26/04	100	STATE STR CORP COM		4,222	5,040	(818)				
11/26/03	07/26/04	100	STATE STR CORP COM		4,222	5,092	(870)				
11/28/03	07/26/04	400	STATE STR CORP COM		16,887	20,406	(3,520)				
12/01/03	07/27/04	1,600	STATE STR CORP COM		67,728	82,861	(15,133)				
12/10/03	07/27/04	1,000	STATE STR CORP COM		42,330	49,904	(7,574)				
12/12/03	07/27/04	600	STATE STR CORP COM		25,398	30,027	(4,629)				
12/15/03	07/27/04	900	STATE STR CORP COM		38,097	44,964	(6,868)				
12/16/03	07/27/04	100	STATE STR CORP COM		4,233	5,005	(772)				
01/06/04	07/27/04	600	STATE STR CORP COM		25,398	32,580	(7,182)				
01/07/04	07/27/04	1,400	STATE STR CORP COM		59,262	75,037	(15,775)				
04/08/04	07/27/04	900	STATE STR CORP COM		38,097	47,975	(9,878)				
04/12/04	07/27/04	500	STATE STR CORP COM		21,165	27,081	(5,916)				
03/06/03	02/20/04	200	STATION CASINOS INC COM		7,055	3,606	3,449				
03/07/03	02/20/04	200	STATION CASINOS INC COM		7,055	3,650	3,405				
03/25/03	02/20/04	1,000	STATION CASINOS INC COM		35,273	20,411	14,862				
04/01/03	02/20/04	1,100	STATION CASINOS INC COM		38,801	22,954	15,847				
04/01/03	02/23/04	200	STATION CASINOS INC COM		7,010	4,173	2,837				
04/01/03	02/24/04	100	STATION CASINOS INC COM		3,432	2,087	1,346				
04/10/03	02/24/04	2,000	STATION CASINOS INC COM		68,646	41,380	27,266				
04/10/03	02/25/04	400	STATION CASINOS INC COM		14,073	8,276	5,797				
04/11/03	02/25/04	900	STATION CASINOS INC COM		31,665	18,615	13,049				
04/23/03	02/25/04	800	STATION CASINOS INC COM		28,147	17,990	10,157				
05/01/03	02/25/04	900	STATION CASINOS INC COM		31,665	19,160	12,505				
05/02/03	02/25/04	300	STATION CASINOS INC COM		10,555	6,462	4,093				
06/21/02	03/10/04	1,100	STERICYCLE INC COM		51,659	42,430	9,229				
06/24/02	03/10/04	1,300	STERICYCLE INC COM		61,052	48,658	12,393				
06/25/02	03/10/04	400	STERICYCLE INC COM		18,785	14,914	3,872				
06/26/02	03/10/04	1,300	STERICYCLE INC COM		61,052	46,522	14,530				
06/27/02	03/10/04	500	STERICYCLE INC COM		23,481	17,608	5,873				
06/28/02	03/10/04	1,300	STERICYCLE INC COM		61,052	46,050	15,002				
03/19/03	03/10/04	500	STERICYCLE INC COM		23,481	18,674	4,807				
03/20/03	03/10/04	1,500	STERICYCLE INC COM		70,444	56,741	13,703				
03/21/03	03/10/04	400	STERICYCLE INC COM		18,785	15,556	3,230				
03/24/03	03/10/04	300	STERICYCLE INC COM		14,089	11,415	2,674				
03/25/03	03/10/04	1,200	STERICYCLE INC COM		56,355	45,417	10,938				
			STORAGE TECHNOLOGY CP								
10/03/00	01/14/04	1,500	COM PAR \$0 10		44,452	18,968	25,485				
			STORAGE TECHNOLOGY CP								
10/03/00	01/15/04	2,100	COM PAR \$0 10		62,186	26,555	35,631				
08/07/03	03/10/04	300	STRAYER ED INC COM		32,774	26,649	6,124				
08/08/03	03/10/04	300	STRAYER ED INC COM		32,774	26,676	6,098				
08/11/03	03/10/04	400	STRAYER ED INC COM		43,698	37,538	6,161				
08/12/03	03/10/04	200	STRAYER ED INC COM		21,849	18,810	3,039				
08/28/03	03/10/04	200	STRAYER ED INC COM		21,849	18,701	3,148				
10/02/03	03/10/04	300	STRAYER ED INC COM		32,774	28,608	4,166				
10/24/03	03/10/04	100	STRAYER ED INC COM		10,925	9,277	1,648				
10/29/03	03/10/04	100	STRAYER ED INC COM		10,925	9,704	1,220				
10/30/03	03/10/04	100	STRAYER ED INC COM		10,925	9,875	1,050				
10/31/03	03/10/04	600	STRAYER ED INC COM		65,547	59,221	6,326				
03/26/01	05/05/04	370,000	SUNOCO INC	6 750% Due 04-01-11	401,150	367,876	33,274				
07/26/04	10/15/04	400	SUNOCO INC COM		28,950	25,984	2,966				
07/26/04	10/29/04	300	SUNOCO INC COM		22,149	19,488	2,661				
09/05/02	01/21/04	9,000	SYBRON DENTAL SPECIAL COM		276,416	146,008	130,408				
09/19/02	01/21/04	1,000	SYBRON DENTAL SPECIAL COM		30,713	14,802	15,911				
04/29/04	08/20/04	3,200	SYMANTEC CORP COM		154,090	150,591	3,499				
04/29/04	08/20/04	2,000	SYMANTEC CORP COM		96,306	95,338	969				
04/29/04	12/14/04	300	SYMANTEC CORP COM		8,733	7,059	1,674				
04/23/02	04/20/04	6,500	ADR		98,993	79,473	19,520				
			SYNGENTA AG SPONSORED								
04/23/02	09/24/04	3,000	ADR		55,198	35,851	19,348				
			SYNGENTA AG SPONSORED								
04/23/02	10/15/04	4,000	ADR		71,238	47,801	23,437				
04/03/03	01/09/04	700	TARO PHARMACEUT INDS ORD		45,380	29,583	15,797				
04/03/03	01/12/04	700	TARO PHARMACEUT INDS ORD		44,075	29,583	14,492				
04/04/03	01/12/04	1,000	TARO PHARMACEUT INDS ORD		62,964	42,799	20,165				
04/07/03	01/12/04	1,200	TARO PHARMACEUT INDS ORD		75,557	52,826	22,730				
04/08/03	01/12/04	200	TARO PHARMACEUT INDS ORD		12,593	8,565	4,028				
04/09/03	01/12/04	900	TARO PHARMACEUT INDS ORD		56,667	37,750	18,917				
07/15/03	01/13/04	1,200	TARO PHARMACEUT INDS ORD		75,106	68,349	6,757				
07/16/03	01/14/04	1,500	TARO PHARMACEUT INDS ORD		93,198	85,575	7,624				
09/28/99	05/05/04	200,000	TCI COMMUNICATIONS INC	8 000% Due 08-01-05	212,738	209,784	2,954				
07/26/04	10/11/04	1,800	TEEKAY SHIPPNG MARS IS COM		84,288	66,033	18,255				
07/26/04	10/27/04	1,200	TEEKAY SHIPPNG MARS IS COM		57,172	44,022	13,150				
07/26/04	10/28/04	2,300	TEEKAY SHIPPNG MARS IS COM		105,779	84,376	21,403				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
07/26/04	10/29/04	700	TEEKAY SHIPPNG MARS IS COM		32,217	25,680	6,538				
07/26/04	12/10/04	100	TEEKAY SHIPPNG MARS IS COM		4,551	3,669	882				
07/26/04	12/13/04	600	TEEKAY SHIPPNG MARS IS COM		27,752	22,011	5,741				
07/26/04	12/14/04	800	TEEKAY SHIPPNG MARS IS COM		35,406	29,348	6,058				
07/26/04	12/14/04	1,600	TEEKAY SHIPPNG MARS IS COM		69,426	58,696	10,730				
07/26/04	12/15/04	300	TEEKAY SHIPPNG MARS IS COM		13,370	11,006	2,365				
07/26/04	12/15/04	100	TEEKAY SHIPPNG MARS IS COM		4,494	3,669	826				
07/26/04	12/16/04	100	TEEKAY SHIPPNG MARS IS COM		4,472	3,669	803				
07/26/04	12/17/04	100	TEEKAY SHIPPNG MARS IS COM		4,467	3,669	799				
07/26/04	12/20/04	100	TEEKAY SHIPPNG MARS IS COM		4,497	3,669	829				
07/26/04	12/21/04	200	TEEKAY SHIPPNG MARS IS COM		8,954	7,337	1,617				
02/07/03	03/09/04	17,900	TENET HEALTHCARE CORP COM		207,723	321,461	(113,738)				
02/13/03	03/09/04	300	TENET HEALTHCARE CORP COM		3,481	5,100	(1,619)				
02/13/03	03/09/04	8,600	TENET HEALTHCARE CORP COM		99,800	146,645	(46,845)				
02/14/03	03/09/04	6,600	TENET HEALTHCARE CORP COM		76,591	110,369	(33,778)				
02/18/03	03/09/04	300	TENET HEALTHCARE CORP COM		3,481	5,118	(1,637)				
03/06/03	03/09/04	2,500	TENET HEALTHCARE CORP COM		29,012	42,586	(13,574)				
06/05/03	03/09/04	8,800	TENET HEALTHCARE CORP COM		102,121	141,236	(39,115)				
06/05/03	03/10/04	2,000	TENET HEALTHCARE CORP COM		20,685	32,099	(11,414)				
06/17/03	03/10/04	12,800	TENET HEALTHCARE CORP COM		132,381	206,589	(74,208)				
06/17/03	03/10/04	11,500	TENET HEALTHCARE CORP COM		118,936	185,091	(66,155)				
06/27/03	03/10/04	24,000	TENET HEALTHCARE CORP COM		248,215	281,297	(33,082)				
09/25/03	03/10/04	5,900	TERADYNE INC COM		61,020	88,240	(27,220)				
09/26/00	01/13/04	300	TERADYNE INC COM		8,163	11,675	(3,513)				
09/26/00	01/13/04	200	TERADYNE INC COM		5,442	7,783	(2,342)				
09/26/00	01/13/04	300	TERADYNE INC COM		8,163	11,741	(3,578)				
09/26/00	01/15/04	100	TERADYNE INC COM		2,876	3,914	(1,038)				
09/27/00	01/15/04	400	TERADYNE INC COM		11,503	15,109	(3,606)				
09/27/00	01/15/04	1,100	TERADYNE INC COM		31,634	41,551	(9,917)				
09/27/00	01/15/04	100	TERADYNE INC COM		2,876	3,869	(993)				
09/27/00	01/15/04	300	TERADYNE INC COM		8,628	11,606	(2,979)				
09/28/00	01/15/04	100	TERADYNE INC COM		2,876	3,802	(926)				
09/28/00	01/15/04	200	TERADYNE INC COM		5,682	7,604	(1,922)				
09/28/00	01/15/04	100	TERADYNE INC COM		2,844	3,802	(958)				
09/29/00	01/15/04	100	TERADYNE INC COM		2,844	3,631	(787)				
09/29/00	01/15/04	100	TERADYNE INC COM		2,844	3,631	(787)				
09/29/00	01/16/04	100	TERADYNE INC COM		3,015	3,631	(616)				
10/02/00	01/16/04	100	TERADYNE INC COM		3,015	3,396	(381)				
10/03/00	01/16/04	100	TERADYNE INC COM		3,015	3,292	(277)				
10/04/00	01/16/04	800	TERADYNE INC COM		24,119	26,176	(2,056)				
10/04/00	01/20/04	300	TERADYNE INC COM		9,041	9,816	(775)				
10/04/00	01/20/04	100	TERADYNE INC COM		3,029	3,272	(243)				
03/06/03	01/21/04	3,700	TETRA TECH INC NEW COM		90,766	48,397	42,368				
03/07/03	01/21/04	2,300	TETRA TECH INC NEW COM		56,422	30,169	26,253				
03/10/03	01/21/04	1,100	TETRA TECH INC NEW COM		26,984	14,328	12,656				
03/10/03	01/22/04	100	TETRA TECH INC NEW COM		2,519	1,303	1,217				
03/11/03	01/22/04	400	TETRA TECH INC NEW COM		10,076	5,232	4,844				
03/11/03	01/22/04	1,400	TETRA TECH INC NEW COM		35,267	18,400	16,867				
03/12/03	01/22/04	1,500	TETRA TECH INC NEW COM		37,786	19,821	17,965				
03/13/03	01/22/04	400	TETRA TECH INC NEW COM		10,076	5,405	4,672				
03/13/03	03/10/04	1,400	TETRA TECH INC NEW COM		28,800	18,917	9,883				
03/14/03	03/10/04	800	TETRA TECH INC NEW COM		16,457	10,954	5,503				
03/17/03	03/10/04	200	TETRA TECH INC NEW COM		4,114	2,808	1,306				
03/18/03	03/10/04	600	TETRA TECH INC NEW COM		12,343	8,673	3,670				
03/19/03	03/10/04	500	TETRA TECH INC NEW COM		10,286	7,268	3,017				
03/31/03	03/10/04	2,000	TETRA TECH INC NEW COM		41,143	28,562	12,581				
04/01/03	03/10/04	1,000	TETRA TECH INC NEW COM		20,572	14,495	6,077				
04/30/03	03/10/04	600	TETRA TECH INC NEW COM		12,343	9,290	3,053				
05/01/03	03/10/04	300	TETRA TECH INC NEW COM		6,171	4,658	1,513				
05/02/03	03/10/04	200	TETRA TECH INC NEW COM		4,114	3,149	965				
05/08/03	03/10/04	600	TETRA TECH INC NEW COM		12,343	9,630	2,713				
05/27/03	03/10/04	100	TETRA TECH INC NEW COM		2,057	1,605	453				
10/01/03	03/10/04	1,300	TETRA TECH INC NEW COM		26,743	26,674	69				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
10/02/03	03/10/04	600	TETRA TECH INC NEW COM		12,343	12,427	(84)				
10/03/03	03/10/04	1,000	TETRA TECH INC NEW COM		20,571	21,352	(780)				
10/06/03	03/10/04	800	TETRA TECH INC NEW COM		18,457	17,027	(569)				
10/07/03	03/10/04	200	TETRA TECH INC NEW COM		4,114	4,248	(134)				
10/08/03	03/10/04	1,600	TETRA TECH INC NEW COM		32,914	33,481	(566)				
10/10/03	03/10/04	700	TETRA TECH INC NEW COM		14,400	15,236	(836)				
10/13/03	03/10/04	1,400	TETRA TECH INC NEW COM		28,800	31,719	(2,919)				
10/14/03	03/10/04	1,000	TETRA TECH INC NEW COM		20,571	22,379	(1,808)				
10/15/03	03/10/04	900	TETRA TECH INC NEW COM		18,514	19,686	(1,172)				
			TEVA PHARMACEUTCL INDS								
11/13/02	02/18/04	1,300	ADR		84,793	46,421	38,372				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/02/04	800	ADR		51,351	28,566	22,785				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/05/04	1,100	ADR		70,347	39,279	31,068				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/06/04	600	ADR		38,537	21,425	17,112				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/07/04	600	ADR		38,703	21,425	17,278				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/07/04	800	ADR		51,468	28,566	22,902				
			TEVA PHARMACEUTCL INDS								
11/13/02	04/08/04	400	ADR		25,858	14,283	11,575				
			TEVA PHARMACEUTCL INDS								
11/14/02	04/08/04	100	ADR		6,465	3,693	2,771				
			TEVA PHARMACEUTCL INDS								
11/14/02	04/12/04	300	ADR		19,277	11,080	8,197				
			TEVA PHARMACEUTCL INDS								
11/14/02	04/13/04	300	ADR		19,012	11,080	7,932				
			TEVA PHARMACEUTCL INDS								
11/14/02	04/14/04	100	ADR		6,239	3,693	2,545				
			TEVA PHARMACEUTCL INDS								
11/15/02	04/14/04	400	ADR		24,954	15,006	9,949				
			TEVA PHARMACEUTCL INDS								
11/18/02	04/14/04	100	ADR		6,239	3,794	2,445				
			TEVA PHARMACEUTCL INDS								
11/18/02	04/15/04	700	ADR		44,182	26,555	17,627				
			TEVA PHARMACEUTCL INDS								
11/19/02	04/15/04	400	ADR		25,247	15,173	10,074				
			TEVA PHARMACEUTCL INDS								
11/20/02	04/29/04	200	ADR		12,895	7,599	5,296				
			TEVA PHARMACEUTCL INDS								
11/21/02	04/29/04	500	ADR		32,236	19,463	12,773				
			TEVA PHARMACEUTCL INDS								
11/21/02	04/30/04	500	ADR		31,603	19,463	12,140				
			TEVA PHARMACEUTCL INDS								
11/22/02	04/30/04	200	ADR		12,641	7,605	5,036				
			TEVA PHARMACEUTCL INDS								
11/25/02	04/30/04	400	ADR		25,282	15,329	9,953				
			TEVA PHARMACEUTCL INDS								
03/13/03	04/30/04	200	ADR		12,641	7,277	5,365				
			TEVA PHARMACEUTCL INDS								
03/13/03	05/03/04	300	ADR		18,330	10,915	7,415				
			TEVA PHARMACEUTCL INDS								
03/14/03	05/03/04	200	ADR		12,220	7,578	4,642				
			TEVA PHARMACEUTCL INDS								
03/14/03	05/03/04	300	ADR		18,330	11,415	6,914				
			TEVA PHARMACEUTCL INDS								
03/17/03	05/03/04	400	ADR		24,440	15,165	9,274				
			TEVA PHARMACEUTCL INDS								
03/18/03	05/03/04	600	ADR		36,659	23,417	13,242				
			TEVA PHARMACEUTCL INDS								
03/19/03	05/03/04	100	ADR		6,110	4,010	2,099				
			TEVA PHARMACEUTCL INDS								
03/19/03	05/04/04	800	ADR		50,354	32,084	18,270				
			TEVA PHARMACEUTCL INDS								
03/20/03	05/04/04	200	ADR		12,588	7,972	4,616				
			TEVA PHARMACEUTCL INDS								
05/05/03	05/04/04	800	ADR		50,354	37,637	12,717				
			TEVA PHARMACEUTCL INDS								
05/06/03	05/04/04	500	ADR		31,471	23,730	7,741				
			TEVA PHARMACEUTCL INDS								
05/07/03	05/04/04	400	ADR		25,177	18,786	6,391				
			TEVA PHARMACEUTCL INDS								
05/15/03	05/04/04	200	ADR		12,588	9,465	3,124				
			TEVA PHARMACEUTCL INDS								
05/15/03	05/05/04	1,300	ADR		82,450	61,521	20,929				
			TEVA PHARMACEUTCL INDS								
05/16/03	05/05/04	100	ADR		6,342	4,785	1,557				
			TEVA PHARMACEUTCL INDS								
05/18/03	05/06/04	400	ADR		25,437	19,140	6,297				
			TEVA PHARMACEUTCL INDS								
05/19/03	05/06/04	700	ADR		44,515	32,782	11,732				
			TEVA PHARMACEUTCL INDS								
05/20/03	05/06/04	200	ADR		12,718	9,247	3,472				



Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
05/22/03	05/06/04	100	TEVA PHARMACEUTCL INDS		6,359	4,784	1,575				
			ADR								
			TEVA PHARMACEUTCL INDS								
06/13/03	05/07/04	700	ADR		44,570	38,491	6,078				
			TEVA PHARMACEUTCL INDS								
06/13/03	05/10/04	700	ADR		43,446	38,491	4,955				
			TEVA PHARMACEUTCL INDS								
06/16/03	05/10/04	200	ADR		12,413	11,086	1,327				
			TEVA PHARMACEUTCL INDS								
06/16/03	05/11/04	700	ADR		43,925	38,800	5,125				
			TEVA PHARMACEUTCL INDS								
11/28/03	05/11/04	600	ADR		37,650	36,294	1,356				
			TEVA PHARMACEUTCL INDS								
12/01/03	05/11/04	200	ADR		12,550	12,259	291				
			TEVA PHARMACEUTCL INDS								
12/01/03	05/12/04	400	ADR		25,183	24,518	665				
			TEVA PHARMACEUTCL INDS								
12/02/03	05/12/04	600	ADR		37,775	36,758	1,017				
03/05/02	09/21/04	1,000	TEXAS INSTRS INC COM		22,993	34,340	(11,347)				
05/24/02	09/21/04	15,400	TEXAS INSTRS INC COM		354,087	463,261	(109,174)				
			TEXAS REGL BANCSHARES CL								
09/16/97	07/14/04	5,648	A VTG		264,160	90,244	173,917				
			TEXAS REGL BANCSHARES CL								
09/16/97	07/15/04	19,227	A VTG		893,838	307,208	586,630				
			TEXAS REGL BANCSHARES CL								
09/16/97	12/13/04	5,000	A VTG		160,954	53,260	107,694				
10/06/00	04/20/04	4,000	THERMO ELECTRON CORP COM		118,581	91,964	26,617				
10/06/00	04/29/04	4,000	THERMO ELECTRON CORP COM		118,495	91,964	26,531				
06/11/02	10/18/04	500	THOMSON CORP COM		16,887	15,600	1,287				
06/11/02	10/19/04	3,700	THOMSON CORP COM		124,549	115,440	9,109				
06/11/02	10/20/04	300	THOMSON CORP COM		10,014	9,360	654				
04/07/03	10/20/04	200	THOMSON CORP COM		6,676	5,474	1,202				
04/07/03	10/21/04	1,100	THOMSON CORP COM		36,606	30,105	6,501				
04/07/03	10/21/04	100	THOMSON CORP COM		3,323	2,737	586				
04/10/03	10/21/04	800	THOMSON CORP COM		26,580	21,918	4,662				
03/04/02	02/23/04	7,500	TIFFANY & CO NEW COM		283,760	260,082	23,678				
03/04/02	03/18/04	3,300	TIFFANY & CO NEW COM		125,826	114,436	11,390				
03/04/02	03/24/04	1,200	TIFFANY & CO NEW COM		42,675	41,613	1,061				
03/04/02	03/25/04	3,400	TIFFANY & CO NEW COM		125,570	117,904	7,667				
03/04/02	08/23/04	400	TIFFANY & CO NEW COM		11,641	13,871	(2,230)				
03/04/02	08/24/04	500	TIFFANY & CO NEW COM		14,579	17,339	(2,760)				
03/04/02	08/25/04	1,300	TIFFANY & CO NEW COM		38,999	45,081	(6,082)				
03/04/02	08/26/04	1,500	TIFFANY & CO NEW COM		46,292	52,016	(5,725)				
03/04/02	08/27/04	1,100	TIFFANY & CO NEW COM		34,236	38,145	(3,909)				
03/04/02	08/30/04	100	TIFFANY & CO NEW COM		3,099	3,468	(368)				
03/04/02	08/31/04	200	TIFFANY & CO NEW COM		6,192	6,936	(744)				
03/04/02	09/09/04	700	TIFFANY & CO NEW COM		21,580	24,274	(2,694)				
03/04/02	09/10/04	1,300	TIFFANY & CO NEW COM		40,341	45,081	(4,740)				
03/04/02	10/07/04	300	TIFFANY & CO NEW COM		9,381	10,403	(1,022)				
03/04/02	10/11/04	900	TIFFANY & CO NEW COM		26,883	31,210	(4,326)				
03/04/02	10/12/04	1,700	TIFFANY & CO NEW COM		50,354	58,952	(8,598)				
03/04/02	10/13/04	300	TIFFANY & CO NEW COM		8,655	10,403	(1,548)				
03/04/02	10/14/04	700	TIFFANY & CO NEW COM		20,216	24,274	(4,058)				
03/04/02	10/15/04	600	TIFFANY & CO NEW COM		17,379	20,807	(3,428)				
03/04/02	10/18/04	300	TIFFANY & CO NEW COM		8,716	10,403	(1,687)				
03/05/02	10/18/04	300	TIFFANY & CO NEW COM		8,716	10,428	(1,712)				
03/05/02	10/19/04	500	TIFFANY & CO NEW COM		14,752	17,380	(2,628)				
03/05/02	10/20/04	300	TIFFANY & CO NEW COM		8,627	10,428	(1,801)				
03/05/02	10/21/04	700	TIFFANY & CO NEW COM		19,882	24,332	(4,450)				
03/05/02	10/22/04	100	TIFFANY & CO NEW COM		2,839	3,476	(637)				
03/05/02	10/25/04	600	TIFFANY & CO NEW COM		16,908	20,856	(3,948)				
03/05/02	10/26/04	200	TIFFANY & CO NEW COM		5,696	6,952	(1,256)				
05/24/02	10/26/04	600	TIFFANY & CO NEW COM		17,088	23,231	(6,142)				
05/24/02	10/27/04	1,700	TIFFANY & CO NEW COM		48,458	65,820	(17,362)				
05/24/02	10/28/04	500	TIFFANY & CO NEW COM		14,629	19,359	(4,729)				
05/24/02	12/09/04	2,100	TIFFANY & CO NEW COM		63,104	81,307	(18,203)				
05/24/02	12/10/04	600	TIFFANY & CO NEW COM		17,957	23,231	(5,274)				
05/24/02	12/13/04	1,600	TIFFANY & CO NEW COM		48,540	61,948	(13,409)				
05/24/02	12/14/04	7,700	TIFFANY & CO NEW COM		234,027	298,126	(64,100)				
10/07/02	12/15/04	800	TIFFANY & CO NEW COM		24,766	17,203	7,563				
10/07/02	12/16/04	300	TIFFANY & CO NEW COM		9,267	6,451	2,816				
05/22/03	12/16/04	200	TIFFANY & CO NEW COM		6,178	6,080	98				
05/23/03	12/16/04	200	TIFFANY & CO NEW COM		6,178	6,187	(9)				
06/04/04	12/16/04	400	TIFFANY & CO NEW COM		12,356	14,470	(2,114)				
06/04/04	12/17/04	200	TIFFANY & CO NEW COM		6,168	7,235	(1,067)				
06/04/04	12/20/04	300	TIFFANY & CO NEW COM		9,283	10,853	(1,569)				
06/07/04	12/20/04	600	TIFFANY & CO NEW COM		18,567	22,343	(3,776)				
03/07/03	04/20/04	2,100	TIME WARNER INC COM		35,390	23,239	12,151				
03/12/03	04/20/04	7,900	TIME WARNER INC COM		133,136	83,895	49,241				
11/10/03	01/12/04	1,400	TOO INC COM		21,490	25,523	(4,033)				
11/10/03	01/13/04	200	TOO INC COM		3,010	3,646	(636)				
11/11/03	01/13/04	6,800	TOO INC COM		102,352	132,545	(30,193)				
11/12/03	01/13/04	4,000	TOO INC COM		60,207	77,793	(17,586)				
11/12/03	01/22/04	2,200	TOO INC COM		33,809	42,786	(8,978)				
11/13/03	01/22/04	1,400	TOO INC COM		21,515	25,779	(4,265)				
11/13/03	01/23/04	3,100	TOO INC COM		47,253	57,082	(9,829)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
11/14/03	01/23/04	3,200	TOO INC COM		48,778	59,475	(10,697)				
11/17/03	01/23/04	600	TOO INC COM		9,146	10,901	(1,755)				
11/17/03	01/26/04	500	TOO INC COM		7,642	9,084	(1,442)				
11/18/03	01/26/04	3,400	TOO INC COM		51,962	61,171	(9,209)				
11/19/03	01/26/04	1,000	TOO INC COM		15,283	17,952	(2,669)				
11/19/03	01/27/04	2,100	TOO INC COM		32,498	37,700	(5,202)				
03/21/01	03/10/04	2,000	TORCHMARK CORP COM		105,529	71,677	33,852				
03/21/01	04/20/04	1,000	TORCHMARK CORP COM		52,467	35,839	16,629				
03/27/01	04/20/04	1,000	TORCHMARK CORP COM		52,467	36,753	15,714				
03/27/01	06/18/04	2,000	TORCHMARK CORP COM		105,920	73,507	32,413				
			TOTAL FINA S A SPONSORED								
09/27/02	01/06/04	800	ADR		75,466	54,382	21,083				
			TOTAL FINA S A SPONSORED								
09/30/02	01/06/04	1,500	ADR		141,498	99,419	42,080				
			TOTAL FINA S A SPONSORED								
09/30/02	01/07/04	1,400	ADR		128,015	92,791	35,224				
			TOTAL FINA S A SPONSORED								
09/30/02	01/08/04	800	ADR		72,831	53,023	19,807				
			TOTAL FINA S A SPONSORED								
10/01/02	01/08/04	2,000	ADR		182,076	134,725	47,351				
11/03/95	01/21/04	1,600	TRACTOR SUPPLY CO COM		66,623	6,400	60,223				
09/29/97	01/21/04	8,000	TRACTOR SUPPLY CO COM		333,116	39,500	293,616				
07/27/99	01/21/04	400	TRACTOR SUPPLY CO COM		18,656	1,894	14,762				
11/26/03	10/28/04	700	TRIAD HOSPITALS INC COM		23,603	24,129	(526)				
11/26/03	10/29/04	200	TRIAD HOSPITALS INC COM		6,600	6,894	(294)				
11/26/03	11/01/04	300	TRIAD HOSPITALS INC COM		10,001	10,341	(341)				
11/26/03	11/02/04	800	TRIAD HOSPITALS INC COM		27,091	27,576	(485)				
11/26/03	11/03/04	500	TRIAD HOSPITALS INC COM		17,115	17,235	(121)				
11/26/03	11/04/04	600	TRIAD HOSPITALS INC COM		20,835	20,682	153				
11/26/03	11/05/04	200	TRIAD HOSPITALS INC COM		7,008	6,894	114				
11/26/03	11/09/04	100	TRIAD HOSPITALS INC COM		3,532	3,447	84				
11/26/03	11/10/04	100	TRIAD HOSPITALS INC COM		3,510	3,447	63				
06/30/98	04/20/04	57	TXU CORP COM		1,643	2,207	(564)				
12/18/98	04/20/04	1,043	TXU CORP COM		30,062	49,443	(19,382)				
10/27/00	04/20/04	1,400	TXU CORP COM		40,351	49,895	(9,544)				
10/27/00	07/13/04	1,500	TXU CORP COM		59,939	53,459	6,479				
10/27/00	07/14/04	1,800	TXU CORP COM		72,046	64,151	7,895				
10/27/00	07/15/04	2,400	TXU CORP COM		96,151	85,535	10,616				
10/27/00	07/20/04	1,500	TXU CORP COM		60,559	53,459	7,099				
10/27/00	07/28/04	1,500	TXU CORP COM		59,954	53,459	6,494				
10/27/00	07/29/04	300	TXU CORP COM		11,991	10,692	1,299				
11/01/00	07/29/04	1,200	TXU CORP COM		47,965	45,600	2,365				
11/01/00	08/04/04	1,500	TXU CORP COM		60,283	57,000	3,283				
11/01/00	08/05/04	1,300	TXU CORP COM		51,977	49,400	2,577				
11/03/00	08/05/04	200	TXU CORP COM		7,996	7,333	663				
11/03/00	08/09/04	1,500	TXU CORP COM		59,828	54,998	4,831				
11/03/00	08/11/04	2,300	TXU CORP COM		92,329	84,330	8,000				
04/01/02	04/22/04	900	TYCO INTL LTD NEW COM		25,982	28,585	(2,603)				
04/26/02	04/22/04	6,800	TYCO INTL LTD NEW COM		196,311	140,441	55,870				
04/29/02	04/22/04	700	TYCO INTL LTD NEW COM		20,209	13,180	7,028				
04/30/02	04/22/04	1,300	TYCO INTL LTD NEW COM		37,530	21,423	16,107				
05/08/02	04/22/04	2,100	TYCO INTL LTD NEW COM		60,626	41,522	19,104				
08/11/03	02/02/04	2,800	ULTRA PETROLEUM CORP COM		67,081	39,794	27,287				
08/11/03	02/03/04	2,800	ULTRA PETROLEUM CORP COM		67,109	39,794	27,315				
08/11/03	02/04/04	400	ULTRA PETROLEUM CORP COM		9,532	5,685	3,847				
08/11/03	02/04/04	800	ULTRA PETROLEUM CORP COM		19,063	11,346	7,717				
08/12/03	02/04/04	500	ULTRA PETROLEUM CORP COM		11,914	7,142	4,772				
08/12/03	02/05/04	1,100	ULTRA PETROLEUM CORP COM		25,432	15,711	9,720				
08/12/03	02/13/04	1,300	ULTRA PETROLEUM CORP COM		32,817	18,568	14,249				
08/12/03	02/17/04	3,200	ULTRA PETROLEUM CORP COM		82,492	45,706	36,787				
08/13/03	02/17/04	1,000	ULTRA PETROLEUM CORP COM		25,779	14,480	11,299				
08/13/03	02/18/04	2,300	ULTRA PETROLEUM CORP COM		59,006	33,303	25,703				
08/13/03	02/19/04	400	ULTRA PETROLEUM CORP COM		10,169	5,792	4,378				
10/13/03	02/19/04	100	ULTRA PETROLEUM CORP COM		2,542	1,881	661				
10/13/03	02/20/04	2,600	ULTRA PETROLEUM CORP COM		64,278	48,918	15,360				
10/15/03	02/20/04	300	ULTRA PETROLEUM CORP COM		7,417	5,190	2,227				
02/21/01	05/05/04	120,000	UNILEVER CAP CORP	7 125% Due 11-01-10	136,268	126,100	10,169				
10/27/00	04/20/04	2,000	UNILEVER N V N Y SHS NEW		138,158	100,915	37,243				
05/04/01	08/11/04	200	UNITED PARCEL SERVICE CL B		14,092	11,604	2,488				
05/17/01	08/11/04	1,700	UNITED PARCEL SERVICE CL B		119,783	101,286	18,497				
05/18/01	08/11/04	1,600	UNITED PARCEL SERVICE CL B		112,737	95,070	17,666				
05/21/01	08/11/04	1,900	UNITED PARCEL SERVICE CL B		133,875	113,964	19,911				
05/22/01	08/11/04	1,400	UNITED PARCEL SERVICE CL B		98,645	83,790	14,854				
05/22/01	08/12/04	700	UNITED PARCEL SERVICE CL B		48,939	41,895	7,044				
09/20/01	08/12/04	2,800	UNITED PARCEL SERVICE CL B		195,758	133,288	62,470				
11/07/03	02/26/04	500	UNITED RENTALS INC COM		8,184	9,254	(1,070)				
11/07/03	03/10/04	700	UNITED RENTALS INC COM		12,091	12,955	(864)				
11/10/03	03/10/04	2,200	UNITED RENTALS INC COM		38,000	40,155	(2,155)				
11/10/03	03/10/04	800	UNITED RENTALS INC COM		13,635	14,802	(966)				
11/11/03	03/10/04	3,100	UNITED RENTALS INC COM		52,837	55,991	(3,154)				
11/12/03	03/10/04	400	UNITED RENTALS INC COM		6,818	7,215	(397)				
11/13/03	03/10/04	1,400	UNITED RENTALS INC COM		23,862	25,905	(2,043)				
11/14/03	03/10/04	2,100	UNITED RENTALS INC COM		35,793	38,548	(2,755)				
11/17/03	03/10/04	1,800	UNITED RENTALS INC COM		30,680	32,261	(1,582)				
11/18/03	03/10/04	600	UNITED RENTALS INC COM		10,227	10,770	(543)				
11/19/03	03/10/04	1,000	UNITED RENTALS INC COM		17,044	17,936	(892)				

Form 990 PF, Part IV - Capital Gains & Losses for Tax on Investment Income

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
12/02/03	03/10/04	3,300	UNITED RENTALS INC COM		56,246	62,826	(6,580)				
12/03/03	03/10/04	3,700	UNITED RENTALS INC COM		63,064	71,131	(8,067)				
01/23/04	03/10/04	2,200	UNITED RENTALS INC COM		37,498	50,391	(12,894)				
01/26/04	03/10/04	2,600	UNITED RENTALS INC COM		44,315	59,682	(15,367)				
01/27/04	03/10/04	2,100	UNITED RENTALS INC COM		35,793	48,838	(13,045)				
01/28/04	03/10/04	1,100	UNITED RENTALS INC COM		18,749	25,565	(6,817)				
01/28/04	03/10/04	4,100	UNITED RENTALS INC COM		69,882	94,662	(24,781)				
01/29/04	03/10/04	1,100	UNITED RENTALS INC COM		18,749	24,488	(5,740)				
01/30/04	03/10/04	500	UNITED RENTALS INC COM		8,522	11,217	(2,695)				
02/02/04	03/10/04	100	UNITED RENTALS INC COM		1,704	2,259	(555)				
03/30/99	01/15/04	375,000	UNITED STATES TREAS NTS	6 500% Due 10-15-06	419,443	399,463	19,980				
08/29/03	01/15/04	625,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	639,966	615,625	24,341				
10/01/03	01/15/04	25,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	25,599	25,637	(38)				
06/30/03	01/27/04	100,000	UNITED STATES TREAS NTS	2 625% Due 05-15-08	99,332	100,949	(1,617)				
07/30/99	02/02/04	25,000	UNITED STATES TREAS NTS	7 500% Due 02-15-05	26,595	26,748	(153)				
01/31/01	02/02/04	400,000	UNITED STATES TREAS NTS	7 500% Due 02-15-05	425,516	437,156	(11,641)				
03/30/99	02/04/04	100,000	UNITED STATES TREAS NTS	6 500% Due 10-15-06	111,258	106,523	4,734				
10/20/03	02/04/04	625,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	631,567	619,019	12,549				
08/30/02	02/05/04	215,000	UNITED STATES TREAS NTS	5 750% Due 08-15-10	241,480	241,606	(126)				
02/28/01	02/27/04	400,000	UNITED STATES TREAS NTS	7 500% Due 02-15-05	424,125	440,234	(16,109)				
05/08/03	03/01/04	265,000	UNITED STATES TREAS NTS	1 625% Due 04-30-05	266,221	265,880	342				
06/05/01	03/05/04	100,000	UNITED STATES TREAS NTS	5 000% Due 02-15-11	110,418	97,730	12,688				
06/29/01	03/05/04	200,000	UNITED STATES TREAS NTS	5 000% Due 02-15-11	220,836	193,906	26,930				
07/03/01	03/05/04	75,000	UNITED STATES TREAS NTS	5 000% Due 02-15-11	82,813	72,949	9,864				
12/31/01	03/05/04	200,000	UNITED STATES TREAS NTS	5 000% Due 02-15-11	220,836	199,352	21,484				
05/30/03	03/05/04	400,000	UNITED STATES TREAS NTS	5 000% Due 02-15-11	441,672	454,172	(12,500)				
08/30/02	03/08/04	450,000	UNITED STATES TREAS NTS	5 750% Due 08-15-10	518,748	505,888	13,061				
03/03/04	03/08/04	500,000	UNITED STATES TREAS NTS	2 250% Due 02-15-07	504,688	500,703	3,984				
01/12/04	03/11/04	320,000	UNITED STATES TREAS NTS	3 250% Due 08-15-07	332,088	328,688	3,400				
07/07/00	03/18/04	175,000	UNITED STATES TREAS NTS	6 875% Due 05-15-06	194,373	180,804	13,569				
12/01/03	03/23/04	150,000	UNITED STATES TREAS NTS	4 250% Due 11-15-13	156,979	148,184	8,795				
02/25/04	03/24/04	175,000	UNITED STATES TREAS NTS	3 000% Due 02-15-09	177,775	175,185	2,591				
03/01/04	03/26/04	1,000,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	1,038,750	1,023,672	15,078				
03/01/04	03/29/04	150,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	154,770	153,551	1,219				
03/04/04	03/29/04	700,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	722,258	715,230	7,027				
03/04/04	04/05/04	300,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	302,613	306,527	(3,914)				
03/17/04	04/05/04	125,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	126,089	131,440	(5,352)				
11/13/03	04/06/04	1,000,000	UNITED STATES TREAS NTS	1 625% Due 10-31-05	1,000,078	995,000	5,078				
03/17/04	04/08/04	525,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	529,655	552,050	(22,395)				
03/17/04	04/13/04	275,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	273,894	289,169	(15,275)				
03/17/04	04/16/04	775,000	UNITED STATES TREAS NTS	4 250% Due 08-15-13	770,368	814,931	(44,563)				
05/08/03	04/28/04	1,035,000	UNITED STATES TREAS NTS	1 625% Due 04-30-05	1,035,283	1,038,437	(3,154)				
08/06/03	04/28/04	450,000	UNITED STATES TREAS NTS	1 625% Due 04-30-05	450,123	449,789	334				
02/25/04	04/30/04	1,000,000	UNITED STATES TREAS NTS	3 000% Due 02-15-09	975,000	1,001,055	(26,055)				
05/07/04	05/12/04	325,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	322,816	322,639	178				
05/07/04	05/12/04	675,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	650,610	650,083	527				
05/07/04	05/13/04	1,850,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	1,778,168	1,781,709	(3,541)				
05/07/04	05/13/04	900,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	892,969	893,461	(492)				
05/07/04	05/14/04	1,400,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	1,352,203	1,348,320	3,883				
05/07/04	05/14/04	700,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	696,090	694,914	1,176				
08/03/99	05/15/04	400,000	UNITED STATES TREAS NTS	5 250% Due 05-15-04	400,000	390,719	9,281				
05/07/04	05/18/04	1,320,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	1,277,873	1,271,273	6,600				
05/07/04	05/19/04	1,150,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	1,109,930	1,107,549	2,381				
05/07/04	05/20/04	4,000,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	3,874,688	3,852,344	22,344				
05/07/04	05/21/04	4,850,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	4,689,344	4,670,967	18,377				
11/13/03	05/28/04	1,000,000	UNITED STATES TREAS NTS	1 250% Due 05-31-05	994,648	994,453	195				
06/01/04	06/07/04	500,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	482,910	481,543	1,367				
06/01/04	06/07/04	1,950,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	1,937,127	1,935,832	1,295				
06/01/04	06/08/04	10,000,000	UNITED STATES TREAS NTS	3 125% Due 04-15-09	9,653,906	9,630,859	23,047				
01/12/04	06/09/04	50,000	UNITED STATES TREAS NTS	1 125% Due 06-30-05	49,518	49,855	(338)				
01/12/04	06/30/04	1,450,000	UNITED STATES TREAS NTS	1 125% Due 06-30-05	1,436,180	1,445,809	(9,629)				
06/08/04	07/23/04	950,000	UNITED STATES TREAS NTS	1 875% Due 11-30-05	944,471	943,172	1,299				
06/08/04	07/29/04	550,000	UNITED STATES TREAS NTS	1 875% Due 11-30-05	546,605	546,047	559				
06/08/04	07/30/04	175,000	UNITED STATES TREAS NTS	1 875% Due 11-30-05	174,043	173,742	301				
06/01/04	08/02/04	750,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	746,689	744,551	2,139				
03/31/00	08/12/04	75,000	UNITED STATES TREAS NTS	4 750% Due 11-15-08	79,412	67,752	11,660				
02/29/00	08/31/04	450,000	UNITED STATES TREAS NTS	6 500% Due 08-15-05	469,336	446,414	22,922				
09/29/00	08/31/04	500,000	UNITED STATES TREAS NTS	6 500% Due 08-15-05	521,484	512,891	8,594				
06/01/04	10/01/04	875,000	UNITED STATES TREAS NTS	2 250% Due 04-30-06	872,266	868,643	3,623				
08/30/02	10/04/04	125,000	UNITED STATES TREAS NTS	5 750% Due 08-15-10	138,916	140,469	(1,553)				
11/13/03	10/29/04	1,000,000	UNITED STATES TREAS NTS	1 625% Due 10-31-05	994,023	995,000	(977)				
06/08/04	11/04/04	350,000	UNITED STATES TREAS NTS	1 875% Due 11-30-05	348,277	347,484	793				
03/04/04	11/17/04	500,000	UNITED STATES TREAS NTS	4 375% Due 08-15-12	514,668	519,707	(5,039)				
06/08/04	11/30/04	2,725,000	UNITED STATES TREAS NTS	1 875% Due 11-30-05	2,704,350	2,705,414	(1,064)				
01/12/04	12/30/04	2,000,000	UNITED STATES TREAS NTS	1 875% Due 12-31-05	1,982,188	2,008,438	(26,250)				
03/14/03	03/10/04	1,700	UNITED SURGICAL PRTNRS		60,811	33,300	27,511				
03/17/03	03/10/04	800	UNITED SURGICAL PRTNRS		28,617	15,991	12,625				
03/18/03	03/10/04	800	UNITED SURGICAL PRTNRS		28,617	16,064	12,553				
03/19/03	03/10/04	1,000	UNITED SURGICAL PRTNRS		35,771	19,847	15,924				
03/20/03	03/10/04	400	UNITED SURGICAL PRTNRS		14,308	7,877	6,431				
08/22/03	03/10/04	2,800	UNITED SURGICAL PRTNRS		100,159	72,185	27,974				
08/25/03	03/10/04	1,100	UNITED SURGICAL PRTNRS		39,348	28,326	11,022				
08/26/03	03/10/04	400	UNITED SURGICAL PRTNRS		14,308	10,215	4,094				
08/27/03	03/10/04	1,300	UNITED SURGICAL PRTNRS		46,502	34,205	12,298				
08/29/03	03/10/04	500	UNITED SURGICAL PRTNRS		17,888	13,095	4,791				
09/02/03	03/10/04	1,200	UNITED SURGICAL PRTNRS		42,925	32,733	10,192				
09/03/03	03/10/04	200	UNITED SURGICAL PRTNRS		7,154	5,572	1,582				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @ 12/31/69	(j) Adjusted Basis @ 12/31/69	(k) Excess of FMV/Adj Basis @ 12/31/69	(l) Capital Gain Net Income
11/13/00	05/05/04	330,000	UNITEDHEALTH GROUP INC	7 500% Due 11-15-05	354,684	328,852	25,832				
02/25/04	03/10/04	1,200	UNIVERSAL TECH INST COM		50,823	44,205	6,618				
02/26/04	03/10/04	600	UNIVERSAL TECH INST COM		25,412	22,495	2,916				
02/27/04	03/10/04	1,900	UNIVERSAL TECH INST COM		80,470	72,015	8,455				
03/01/04	03/10/04	1,000	UNIVERSAL TECH INST COM		42,353	38,071	4,281				
03/03/04	03/10/04	500	UNIVERSAL TECH INST COM		21,176	19,214	1,962				
03/04/04	03/10/04	700	UNIVERSAL TECH INST COM		29,647	28,047	1,600				
03/04/04	03/10/04	200	UNIVERSAL TECH INST COM		8,471	7,972	499				
03/04/02	12/08/04	6,900	UNIVISION COMMUNICATNS CL A		191,248	295,872	(104,624)				
03/04/02	12/09/04	2,500	UNIVISION COMMUNICATNS CL A		68,955	107,200	(38,245)				
03/04/02	12/21/04	2,900	UNIVISION COMMUNICATNS CL A		83,033	124,352	(41,319)				
05/24/02	12/21/04	800	UNIVISION COMMUNICATNS CL A		22,906	32,208	(9,302)				
05/24/02	12/22/04	3,700	UNIVISION COMMUNICATNS CL A		106,475	148,962	(42,488)				
05/24/02	12/23/04	1,300	UNIVISION COMMUNICATNS CL A		37,183	52,338	(15,155)				
05/24/02	12/27/04	1,200	UNIVISION COMMUNICATNS CL A		34,268	48,312	(14,045)				
05/24/02	12/28/04	800	UNIVISION COMMUNICATNS CL A		22,664	32,208	(9,544)				
05/24/02	12/29/04	600	UNIVISION COMMUNICATNS CL A		17,222	24,156	(6,934)				
03/21/01	01/23/04	200	UNOCAL CORP COM		7,765	7,142	623				
03/21/01	01/26/04	300	UNOCAL CORP COM		11,519	10,713	806				
03/22/01	01/26/04	100	UNOCAL CORP COM		3,840	3,513	326				
03/22/01	01/27/04	800	UNOCAL CORP COM		30,781	28,106	2,675				
03/22/01	01/28/04	300	UNOCAL CORP COM		11,397	10,540	857				
03/22/01	01/28/04	400	UNOCAL CORP COM		15,196	13,768	1,429				
03/22/01	01/29/04	700	UNOCAL CORP COM		26,218	24,093	2,125				
03/22/01	02/02/04	800	UNOCAL CORP COM		29,620	27,535	2,085				
03/22/01	02/03/04	700	UNOCAL CORP COM		25,875	24,093	1,881				
03/23/01	02/10/04	500	UNOCAL CORP COM		18,548	17,178	1,370				
03/23/01	02/11/04	700	UNOCAL CORP COM		25,999	24,049	1,949				
03/23/01	02/12/04	900	UNOCAL CORP COM		33,528	30,920	2,608				
03/26/01	02/13/04	400	UNOCAL CORP COM		14,827	13,925	902				
03/26/01	02/17/04	200	UNOCAL CORP COM		7,441	6,963	478				
03/26/01	04/22/04	200	UNOCAL CORP COM		7,592	6,963	630				
03/27/01	04/22/04	1,400	UNOCAL CORP COM		53,146	48,954	4,192				
07/11/01	04/22/04	800	UNOCAL CORP COM		30,369	26,380	3,989				
07/11/01	07/19/04	2,500	UNOCAL CORP COM		96,857	82,437	14,420				
10/05/00	09/30/04	1,500	UNOCAL CORP COM		64,445	52,255	12,190				
10/05/00	10/01/04	1,500	UNOCAL CORP COM		64,626	52,255	12,371				
10/05/00	10/04/04	1,500	UNOCAL CORP COM		64,604	52,255	12,350				
10/05/00	10/07/04	1,500	UNOCAL CORP COM		65,557	52,255	13,302				
10/05/00	10/08/04	1,500	UNOCAL CORP COM		64,402	52,255	12,147				
10/05/00	10/11/04	1,000	UNOCAL CORP COM		42,953	34,837	8,116				
05/24/01	05/17/04	9,345,000	US TREASURY NOTE	5 250% Due 05-15-04	9,345,000	9,481,525	(136,525)				
06/11/03	06/30/04	5,000,000	US TREASURY NOTE	2 875% Due 06-30-04	5,000,000	5,100,977	(100,977)				
06/11/03	12/31/04	5,000,000	US TREASURY NOTE	1 750% Due 12-31-04	5,000,000	5,056,641	(56,641)				
12/04/03	05/05/04	125,000	USA INTERACTIVE	7 000% Due 01-15-13	134,053	137,419	(3,366)				
08/13/98	05/13/04	6,800	UST INC COM		252,947	183,631	69,317				
08/17/98	05/13/04	2,700	UST INC COM		100,435	73,317	27,118				
08/17/98	05/14/04	6,500	UST INC COM		241,296	178,504	64,792				
10/24/00	04/20/04	2,000	V F CORP COM		94,520	50,363	44,157				
10/24/00	08/03/04	1,000	V F CORP COM		49,978	25,181	24,796				
10/24/00	11/04/04	1,500	V F CORP COM		82,224	37,772	44,453				
10/24/00	11/05/04	1,500	V F CORP COM		82,561	37,772	44,789				
10/24/00	11/08/04	1,500	V F CORP COM		82,349	37,772	44,577				
10/24/00	11/12/04	500	V F CORP COM		27,203	12,591	14,613				
10/25/00	11/12/04	1,500	V F CORP COM		81,610	37,429	44,181				
07/26/04	09/21/04	500	VALASSIS COMMUNICATNS COM		14,518	14,537	(20)				
07/26/04	10/20/04	800	VALASSIS COMMUNICATNS COM		25,257	23,260	1,997				
07/26/04	10/15/04	400	VALERO ENERGY CORP NEW COM		16,353	14,598	1,755				
09/04/03	01/26/04	1,600	VARIAN SEMICONDUCTOR COM		72,435	66,120	6,314				
09/05/03	01/28/04	1,900	VARIAN SEMICONDUCTOR COM		86,016	79,933	6,083				
09/05/03	01/28/04	600	VARIAN SEMICONDUCTOR COM		26,388	25,242	1,146				
09/05/03	02/11/04	1,000	VARIAN SEMICONDUCTOR COM		45,012	42,070	2,942				
09/05/03	02/11/04	900	VARIAN SEMICONDUCTOR COM		40,511	37,341	3,170				
09/09/03	02/11/04	800	VARIAN SEMICONDUCTOR COM		36,010	34,738	1,271				
09/09/03	02/20/04	2,800	VARIAN SEMICONDUCTOR COM		116,155	121,584	(5,429)				
09/10/03	02/20/04	1,000	VARIAN SEMICONDUCTOR COM		41,484	41,944	(460)				
09/11/03	02/20/04	300	VARIAN SEMICONDUCTOR COM		12,445	12,146	300				
09/12/03	02/20/04	200	VARIAN SEMICONDUCTOR COM		8,297	8,085	211				
09/15/03	02/20/04	600	VARIAN SEMICONDUCTOR COM		24,890	24,268	622				
10/03/03	02/20/04	1,700	VARIAN SEMICONDUCTOR COM		70,522	68,955	1,568				
10/13/03	02/20/04	200	VARIAN SEMICONDUCTOR COM		8,297	8,516	(219)				
10/13/03	02/23/04	2,300	VARIAN SEMICONDUCTOR COM		92,571	97,937	(5,365)				
10/15/03	02/23/04	3,200	VARIAN SEMICONDUCTOR COM		128,795	139,668	(10,874)				
06/12/03	01/02/04	800	VERINT SYS INC COM		17,941	18,400	(459)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
06/12/03	01/05/04	1,300	VERINT SYS INC COM		29,930	29,900	30				
06/13/03	01/05/04	1,700	VERINT SYS INC COM		39,140	41,313	(2,173)				
02/06/02	04/22/04	1,800	VERISIGN INC COM		29,115	43,771	(14,656)				
02/07/02	04/22/04	1,400	VERISIGN INC COM		22,645	34,281	(11,636)				
02/07/02	04/22/04	200	VERISIGN INC COM		3,235	4,829	(1,594)				
04/30/02	04/22/04	3,300	VERISIGN INC COM		53,378	29,057	24,320				
05/01/02	04/22/04	1,600	VERISIGN INC COM		25,880	14,529	11,351				
05/08/02	04/22/04	300	VERISIGN INC COM		4,853	2,976	1,877				
05/08/02	10/19/04	200	VERISIGN INC COM		4,422	1,984	2,439				
05/09/02	10/19/04	700	VERISIGN INC COM		15,478	6,999	8,479				
05/10/02	10/19/04	700	VERISIGN INC COM		15,478	6,799	8,679				
05/13/02	10/19/04	500	VERISIGN INC COM		11,056	5,007	6,049				
05/15/02	10/19/04	800	VERISIGN INC COM		17,689	8,697	8,992				
05/21/02	10/19/04	200	VERISIGN INC COM		4,422	1,992	2,431				
05/21/02	10/19/04	400	VERISIGN INC COM		8,845	3,983	4,862				
05/21/02	10/20/04	100	VERISIGN INC COM		2,213	996	1,217				
05/22/02	10/20/04	200	VERISIGN INC COM		4,425	2,001	2,424				
05/24/02	10/20/04	100	VERISIGN INC COM		2,213	1,022	1,191				
05/28/02	10/20/04	100	VERISIGN INC COM		2,213	1,002	1,211				
05/29/02	10/20/04	300	VERISIGN INC COM		6,638	2,974	3,664				
05/30/02	10/20/04	100	VERISIGN INC COM		2,213	999	1,213				
05/30/02	10/20/04	200	VERISIGN INC COM		4,425	1,999	2,427				
06/04/02	10/20/04	100	VERISIGN INC COM		2,213	941	1,271				
06/04/02	10/20/04	100	VERISIGN INC COM		2,213	941	1,271				
06/05/02	10/20/04	200	VERISIGN INC COM		4,425	1,889	2,536				
06/05/02	10/20/04	100	VERISIGN INC COM		2,213	943	1,270				
06/06/02	11/17/04	100	VERISIGN INC COM		3,114	939	2,175				
06/07/02	11/17/04	100	VERISIGN INC COM		3,114	929	2,185				
06/07/02	11/17/04	100	VERISIGN INC COM		3,114	929	2,185				
06/10/02	11/17/04	100	VERISIGN INC COM		3,114	928	2,186				
06/11/02	11/17/04	400	VERISIGN INC COM		12,456	3,770	8,685				
06/12/02	11/17/04	300	VERISIGN INC COM		9,342	2,702	6,640				
			VERIZON COMMUNICATIONS								
12/04/03	10/20/04	1,300	COM		51,927	43,110	8,817				
03/04/02	01/29/04	17,800	VIACOM INC CL B		721,265	885,372	(164,107)				
03/05/02	01/29/04	3,300	VIACOM INC CL B		133,718	166,023	(32,305)				
05/24/02	01/29/04	1,700	VIACOM INC CL B		68,885	82,746	(13,861)				
05/24/02	02/06/04	300	VIACOM INC CL B		11,994	14,602	(2,608)				
05/24/02	02/06/04	3,300	VIACOM INC CL B		132,443	160,824	(28,181)				
05/24/02	03/02/04	1,900	VIACOM INC CL B		74,530	92,480	(17,950)				
05/24/02	05/18/04	3,700	VIACOM INC CL B		139,489	180,093	(40,604)				
05/24/02	05/19/04	2,200	VIACOM INC CL B		83,644	107,083	(23,439)				
05/24/02	05/20/04	1,500	VIACOM INC CL B		56,044	73,011	(16,967)				
05/24/02	05/21/04	1,000	VIACOM INC CL B		36,868	48,674	(11,806)				
05/24/02	05/28/04	2,400	VIACOM INC CL B		88,960	116,817	(27,858)				
06/24/02	05/28/04	900	VIACOM INC CL B		33,360	39,550	(6,190)				
09/11/02	05/28/04	100	VIACOM INC CL B		3,707	4,388	(681)				
09/11/02	06/01/04	500	VIACOM INC CL B		18,232	21,939	(3,708)				
10/07/02	06/01/04	1,100	VIACOM INC CL B		40,110	42,735	(2,625)				
12/19/02	06/01/04	2,700	VIACOM INC CL B		98,451	112,816	(14,365)				
12/19/02	06/02/04	1,000	VIACOM INC CL B		36,574	41,784	(5,209)				
05/14/03	06/02/04	1,200	VIACOM INC CL B		43,889	53,766	(9,877)				
05/22/03	06/02/04	400	VIACOM INC CL B		14,630	18,250	(3,620)				
07/11/03	06/02/04	2,500	VIACOM INC CL B		91,436	110,530	(19,094)				
07/14/03	06/02/04	1,300	VIACOM INC CL B		47,547	58,899	(11,352)				
07/14/03	06/04/04	100	VIACOM INC CL B		3,709	4,531	(822)				
07/22/03	06/04/04	800	VIACOM INC CL B		29,870	34,049	(4,379)				
08/19/03	06/04/04	800	VIACOM INC CL B		29,670	35,261	(5,591)				
08/20/03	06/04/04	100	VIACOM INC CL B		3,709	4,424	(716)				
08/29/03	06/04/04	1,100	VIACOM INC CL B		40,796	49,500	(8,704)				
11/17/03	06/04/04	4,300	VIACOM INC CL B		159,476	163,422	(3,946)				
12/10/03	06/04/04	400	VIACOM INC CL B		14,835	16,419	(1,584)				
12/10/03	06/30/04	3,000	VIACOM INC CL B		106,446	123,143	(16,697)				
12/10/03	07/01/04	8,400	VIACOM INC CL B		297,619	344,802	(47,182)				
10/01/98	07/19/04	1,100	VIACOM INC CL B		37,018	30,890	6,129				
10/02/98	07/19/04	1,400	VIACOM INC CL B		47,114	40,659	6,455				
03/22/01	05/05/04	100,000	VIRGINIA ELEC & PWR CO	5 750% Due 03-31-06	105,141	99,648	5,493				
04/16/04	05/05/04	175,000	VODAFONE GROUP PLC NEW	3 950% Due 01-30-08	174,830	177,377	(2,546)				
			VODAFONE GROUP PLC NEW								
01/14/03	02/11/04	800	SPONSORED ADR		19,852	16,215	3,637				
			VODAFONE GROUP PLC NEW								
01/15/03	02/11/04	2,900	SPONSORED ADR		71,964	57,591	14,373				
			VODAFONE GROUP PLC NEW								
01/15/03	02/12/04	1,000	SPONSORED ADR		25,250	19,859	5,391				
			VODAFONE GROUP PLC NEW								
01/21/03	02/12/04	1,900	SPONSORED ADR		47,974	36,637	11,337				
			VODAFONE GROUP PLC NEW								
01/21/03	06/04/04	1,000	SPONSORED ADR		23,200	19,283	3,917				
			VODAFONE GROUP PLC NEW								
01/22/03	06/04/04	500	SPONSORED ADR		11,600	9,643	1,957				
			VODAFONE GROUP PLC NEW								
01/22/03	06/07/04	700	SPONSORED ADR		16,325	13,501	2,825				
			VODAFONE GROUP PLC NEW								
01/28/03	06/07/04	1,600	SPONSORED ADR		37,315	29,559	7,756				
			VODAFONE GROUP PLC NEW								
01/28/03	06/08/04	700	SPONSORED ADR		16,452	12,932	3,519				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
01/29/03	06/08/04	600	VODAFONE GROUP PLC NEW SPONSORED ADR		14,101	10,869	3,232				
01/29/03	06/09/04	1,500	VODAFONE GROUP PLC NEW SPONSORED ADR		35,440	27,172	8,268				
01/29/03	06/10/04	1,500	VODAFONE GROUP PLC NEW SPONSORED ADR		35,262	27,172	8,090				
01/30/03	06/10/04	1,700	VODAFONE GROUP PLC NEW SPONSORED ADR		39,964	30,914	9,050				
01/30/03	06/14/04	900	VODAFONE GROUP PLC NEW SPONSORED ADR		20,920	16,366	4,554				
01/30/03	06/15/04	100	VODAFONE GROUP PLC NEW SPONSORED ADR		2,332	1,818	513				
02/21/03	06/15/04	1,500	VODAFONE GROUP PLC NEW SPONSORED ADR		34,978	28,127	6,851				
02/24/03	06/15/04	900	VODAFONE GROUP PLC NEW SPONSORED ADR		20,987	16,951	4,035				
02/24/03	06/16/04	1,900	VODAFONE GROUP PLC NEW SPONSORED ADR		44,267	35,786	8,481				
02/24/03	06/17/04	1,500	VODAFONE GROUP PLC NEW SPONSORED ADR		35,193	28,252	6,941				
02/24/03	06/18/04	800	VODAFONE GROUP PLC NEW SPONSORED ADR		18,587	15,068	3,520				
02/24/03	06/21/04	600	VODAFONE GROUP PLC NEW SPONSORED ADR		13,791	11,301	2,490				
03/03/03	06/21/04	1,300	VODAFONE GROUP PLC NEW SPONSORED ADR		29,880	23,591	6,289				
03/03/03	06/22/04	100	VODAFONE GROUP PLC NEW SPONSORED ADR		2,238	1,815	424				
03/04/03	06/22/04	1,000	VODAFONE GROUP PLC NEW SPONSORED ADR		22,384	17,950	4,434				
03/04/03	06/22/04	600	VODAFONE GROUP PLC NEW SPONSORED ADR		13,446	10,770	2,676				
03/05/03	06/22/04	800	VODAFONE GROUP PLC NEW SPONSORED ADR		17,928	14,418	3,510				
03/06/03	06/22/04	300	VODAFONE GROUP PLC NEW SPONSORED ADR		6,723	5,383	1,360				
04/02/03	06/22/04	1,800	VODAFONE GROUP PLC NEW SPONSORED ADR		40,337	34,316	6,022				
04/02/03	06/23/04	1,100	VODAFONE GROUP PLC NEW SPONSORED ADR		24,401	20,971	3,430				
04/03/03	06/23/04	700	VODAFONE GROUP PLC NEW SPONSORED ADR		15,528	13,288	2,239				
04/03/03	06/24/04	900	VODAFONE GROUP PLC NEW SPONSORED ADR		19,965	17,085	2,879				
04/14/03	06/24/04	700	VODAFONE GROUP PLC NEW SPONSORED ADR		15,528	13,680	1,848				
04/15/03	06/24/04	200	VODAFONE GROUP PLC NEW SPONSORED ADR		4,437	3,923	513				
04/15/03	06/25/04	1,900	VODAFONE GROUP PLC NEW SPONSORED ADR		42,261	37,270	4,992				
04/15/03	06/28/04	1,300	VODAFONE GROUP PLC NEW SPONSORED ADR		29,356	25,500	3,855				
04/16/03	06/29/04	1,100	VODAFONE GROUP PLC NEW SPONSORED ADR		24,419	21,466	2,953				
04/16/03	06/30/04	800	VODAFONE GROUP PLC NEW SPONSORED ADR		17,640	15,612	2,028				
05/22/03	06/30/04	600	VODAFONE GROUP PLC NEW SPONSORED ADR		13,230	12,238	991				
10/24/03	06/30/04	400	VODAFONE GROUP PLC NEW SPONSORED ADR		8,820	8,219	600				
10/24/03	07/01/04	1,500	VODAFONE GROUP PLC NEW SPONSORED ADR		32,726	30,823	1,903				
10/27/03	07/01/04	700	VODAFONE GROUP PLC NEW SPONSORED ADR		15,272	14,385	888				
10/01/92	10/13/04	620	VODAFONE GROUP PLC NEW SPONSORED ADR		15,152	4,482	10,670				
06/17/93	10/13/04	1,000	WABASH NATL CORP COM SPONSORED ADR		24,439	7,678	16,761				
09/17/03	01/06/04	600	WABASH NATL CORP COM SPONSORED ADR		17,777	10,770	7,007				
09/17/03	01/06/04	600	WABASH NATL CORP COM SPONSORED ADR		17,768	10,770	6,998				
09/17/03	01/07/04	100	WABASH NATL CORP COM SPONSORED ADR		2,953	1,795	1,158				
09/18/03	01/07/04	3,100	WABASH NATL CORP COM SPONSORED ADR		91,533	56,843	34,691				
09/19/03	01/07/04	2,100	WABASH NATL CORP COM SPONSORED ADR		62,006	39,649	22,358				
09/22/03	01/08/04	1,300	WABASH NATL CORP COM SPONSORED ADR		38,236	23,796	14,440				
09/22/03	01/09/04	1,000	WABASH NATL CORP COM SPONSORED ADR		29,079	18,305	10,775				
09/22/03	01/12/04	2,000	WABASH NATL CORP COM SPONSORED ADR		54,339	36,609	17,730				
09/23/03	01/12/04	1,000	WABASH NATL CORP COM SPONSORED ADR		27,170	18,408	8,762				
09/24/03	01/12/04	700	WABASH NATL CORP COM SPONSORED ADR		19,019	13,024	5,994				
09/24/03	01/13/04	1,500	WABASH NATL CORP COM SPONSORED ADR		40,047	27,910	12,138				
10/21/03	01/13/04	1,500	WABASH NATL CORP COM SPONSORED ADR		40,047	29,549	10,498				
10/22/03	01/13/04	600	WABASH NATL CORP COM SPONSORED ADR		16,019	11,748	4,271				
10/22/03	01/14/04	1,200	WABASH NATL CORP COM SPONSORED ADR		32,497	23,496	9,002				
10/23/03	01/14/04	1,100	WABASH NATL CORP COM SPONSORED ADR		29,789	21,638	8,151				
10/24/03	01/14/04	700	WABASH NATL CORP COM SPONSORED ADR		18,957	13,681	5,276				
10/24/03	01/15/04	1,100	WABASH NATL CORP COM SPONSORED ADR		29,681	21,498	8,183				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
10/27/03	01/15/04	1,300	WABASH NATL CORP COM		35,077	26,352	8,725				
10/27/03	01/16/04	900	WABASH NATL CORP COM		24,327	18,244	6,083				
10/27/03	01/20/04	600	WABASH NATL CORP COM		15,976	12,162	3,813				
10/28/03	01/20/04	600	WABASH NATL CORP COM		15,976	12,693	3,282				
10/28/03	01/21/04	1,600	WABASH NATL CORP COM		43,251	33,849	9,402				
10/29/03	01/21/04	2,200	WABASH NATL CORP COM		59,470	49,835	9,635				
06/01/04	10/06/04	360,000	WACHOVIA CORP WACHOVIA CORP 2ND NEW	6 250% Due 08-04-08	391,208	354,514	36,695				
10/24/00	03/10/04	3,000	COM WACHOVIA CORP 2ND NEW		146,190	78,582	67,608				
10/24/00	04/20/04	2,000	COM WACHOVIA CORP 2ND NEW		89,964	52,388	37,576				
08/25/99	11/05/04	1	COM		40	35	6				
03/04/02	01/05/04	2,600	WAL MART STORES INC COM		135,230	162,500	(27,270)				
03/04/02	01/06/04	2,100	WAL MART STORES INC COM		110,266	131,250	(20,984)				
03/04/02	01/08/04	5,500	WAL MART STORES INC COM		293,362	343,750	(50,388)				
03/04/02	01/27/04	2,100	WAL MART STORES INC COM		114,730	131,250	(16,520)				
03/05/02	01/27/04	900	WAL MART STORES INC COM		49,170	56,331	(7,161)				
03/05/02	02/11/04	1,700	WAL MART STORES INC COM		97,180	106,403	(9,223)				
05/24/02	02/11/04	1,000	WAL MART STORES INC COM		57,165	56,466	699				
05/24/02	03/05/04	2,200	WAL MART STORES INC COM		132,980	124,225	8,755				
05/24/02	05/03/04	1,000	WAL MART STORES INC COM		57,127	56,466	662				
05/24/02	05/03/04	1,600	WAL MART STORES INC COM		90,381	90,345	35				
05/24/02	05/04/04	1,700	WAL MART STORES INC COM		95,235	95,992	(757)				
05/24/02	05/04/04	2,100	WAL MART STORES INC COM		117,328	118,578	(1,251)				
05/24/02	05/05/04	2,000	WAL MART STORES INC COM		112,074	112,932	(858)				
05/24/02	05/06/04	2,000	WAL MART STORES INC COM		109,742	112,932	(3,189)				
05/24/02	05/07/04	600	WAL MART STORES INC COM		32,418	33,879	(1,462)				
10/07/02	05/07/04	900	WAL MART STORES INC COM		48,627	45,601	3,026				
04/21/03	05/07/04	300	WAL MART STORES INC COM		16,209	16,492	(283)				
04/22/03	05/07/04	800	WAL MART STORES INC COM		43,224	43,723	(499)				
09/28/99	05/05/04	150,000	WASHINGTON POST CO	5 500% Due 02-15-09	158,847	136,721	22,127				
05/27/03	08/05/04	2,400	WEATHERFORD INTL LTD COM		109,818	109,190	628				
05/28/03	08/05/04	2,000	WEATHERFORD INTL LTD COM		91,515	90,993	522				
05/28/03	08/06/04	1,000	WEATHERFORD INTL LTD COM		44,641	45,496	(856)				
05/29/03	08/06/04	2,400	WEATHERFORD INTL LTD COM		107,138	106,472	666				
06/19/03	08/06/04	400	WEATHERFORD INTL LTD COM		17,856	17,518	339				
01/27/99	08/18/04	300	WEATHERFORD INTL LTD COM		13,211	3,728	9,483				
01/27/99	08/19/04	900	WEATHERFORD INTL LTD COM		40,312	11,183	29,129				
01/27/99	08/20/04	700	WEATHERFORD INTL LTD COM		31,792	8,698	23,094				
06/19/03	10/11/04	2,300	WEATHERFORD INTL LTD COM		116,967	100,726	16,241				
08/04/03	10/11/04	700	WEATHERFORD INTL LTD COM		35,599	25,132	10,466				
08/04/03	10/12/04	3,300	WEATHERFORD INTL LTD COM		166,445	118,480	47,965				
01/27/99	10/18/04	400	WEATHERFORD INTL LTD COM		20,108	4,970	15,137				
01/27/99	10/20/04	600	WEATHERFORD INTL LTD COM		30,253	7,455	22,798				
01/27/99	10/27/04	300	WEATHERFORD INTL LTD COM		15,611	3,728	11,884				
01/27/99	10/28/04	600	WEATHERFORD INTL LTD COM		30,865	7,455	23,409				
02/27/01	03/10/04	400	WEBSSENSE INC COM		10,940	5,925	5,015				
09/26/01	03/10/04	300	WEBSSENSE INC COM		8,205	3,146	5,059				
09/27/01	03/10/04	1,200	WEBSSENSE INC COM		32,821	11,959	20,861				
09/28/01	03/10/04	500	WEBSSENSE INC COM		13,675	5,296	8,379				
01/31/03	03/10/04	7,100	WEBSSENSE INC COM		194,189	119,053	75,136				
03/01/04	03/10/04	1,800	WEBSSENSE INC COM		49,231	50,148	(917)				
03/02/04	03/10/04	2,200	WEBSSENSE INC COM		60,171	61,656	(1,485)				
03/03/04	03/10/04	1,700	WEBSSENSE INC COM		46,496	47,953	(1,457)				
03/04/04	03/10/04	1,700	WEBSSENSE INC COM		46,496	48,952	(2,456)				
05/25/01	12/01/04	7,400	WELLPOINT HLT NETW NEW COM		489,409	313,289	176,120				
12/02/02	12/01/04	1,700	COM WELLPOINT HLT NETW NEW		151,170	110,710	40,460				
02/07/03	12/01/04	1,300	COM WELLPOINT HLT NETW NEW		119,403	88,463	30,940				
04/16/04	12/01/04	500	COM WELLPOINT HLT NETW NEW		62,565	55,421	7,144				
04/19/04	12/01/04	300	COM WELLPOINT HLT NETW NEW		37,539	33,548	3,991				
04/20/04	12/01/04	700	COM WELLPOINT HLT NETW NEW		87,591	78,252	9,339				
04/21/04	12/01/04	200	COM		25,026	22,290	2,736				
10/23/00	08/03/04	1,000	WELLS FARGO & CO NEW COM		57,499	42,175	15,324				
10/23/00	09/24/04	1,000	WELLS FARGO & CO NEW COM		58,659	42,175	16,484				
06/01/04	06/25/04	300,000	WELLS FARGO FINL INC	4 875% Due 06-12-07	310,770	310,299	471				
08/01/03	03/10/04	3,200	WESTELL TECHNOLOGIES CL A		23,615	25,747	(2,132)				
08/04/03	03/10/04	5,800	WESTELL TECHNOLOGIES CL A		42,802	46,246	(3,444)				
08/05/03	03/10/04	6,200	WESTELL TECHNOLOGIES CL A		45,754	48,179	(2,425)				
08/06/03	03/10/04	4,100	WESTELL TECHNOLOGIES CL A		30,257	29,917	340				
08/07/03	03/10/04	1,100	WESTELL TECHNOLOGIES CL A		8,118	7,807	310				
08/08/03	03/10/04	400	WESTELL TECHNOLOGIES CL A		2,952	2,816	136				
12/02/03	03/10/04	5,300	WESTELL TECHNOLOGIES CL A		39,112	39,420	(308)				
12/03/03	03/10/04	9,400	WESTELL TECHNOLOGIES CL A		69,369	69,370	(1)				
12/04/03	03/10/04	2,700	WESTELL TECHNOLOGIES CL A		19,925	18,902	1,023				
02/05/04	11/22/04	47,000	WEYERHAEUSER CO	5 950% Due 11-01-08	50,746	51,017	(271)				
12/19/01	01/05/04	500	WILLIAMS COS INC DEL COM		5,066	12,173	(7,107)				
12/20/01	01/05/04	600	WILLIAMS COS INC DEL COM		6,079	14,990	(8,911)				
01/29/02	01/05/04	400	WILLIAMS COS INC DEL COM		4,053	7,480	(3,427)				

Open Date	Close Date	Quantity	Security	Rate/Due Date	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss	(i) FMV @12/31/69	(j) Adjusted Basis @12/31/69	(k) Excess of FMV/Adj Basis@12/31/69	(l) Capital Gain Net Income
01/30/02	01/05/04	1,100	WILLIAMS COS INC DEL COM		11,145	20,074	(8,929)				
01/30/02	01/06/04	400	WILLIAMS COS INC DEL COM		4,208	7,300	(3,092)				
01/30/02	01/07/04	100	WILLIAMS COS INC DEL COM		1,056	1,825	(769)				
01/30/02	01/07/04	200	WILLIAMS COS INC DEL COM		2,112	3,433	(1,321)				
01/30/02	01/08/04	500	WILLIAMS COS INC DEL COM		5,231	8,583	(3,352)				
07/14/04	11/18/04	3,100	WILLIAMS SONOMA INC COM		113,834	99,648	14,186				
07/15/04	11/18/04	100	WILLIAMS SONOMA INC COM		3,672	3,201	471				
			WILSON GREATBATCH TECH								
02/09/04	03/10/04	3,600	COM		143,094	144,774	(1,679)				
			WILSON GREATBATCH TECH								
02/10/04	03/10/04	800	COM		31,799	32,670	(871)				
			WILSON GREATBATCH TECH								
02/11/04	03/10/04	9,300	COM		369,661	357,529	12,131				
09/02/03	03/10/04	1,000	WIRELESS FACILITIES COM		11,386	14,100	(2,714)				
09/03/03	03/10/04	5,900	WIRELESS FACILITIES COM		67,178	84,907	(17,729)				
09/04/03	03/10/04	4,500	WIRELESS FACILITIES COM		51,238	65,509	(14,272)				
09/05/03	03/10/04	6,300	WIRELESS FACILITIES COM		71,733	93,504	(21,771)				
09/10/03	03/10/04	2,500	WIRELESS FACILITIES COM		28,465	33,208	(4,743)				
09/11/03	03/10/04	1,100	WIRELESS FACILITIES COM		12,525	13,864	(1,340)				
09/12/03	03/10/04	900	WIRELESS FACILITIES COM		10,248	11,425	(1,177)				
09/15/03	03/10/04	1,700	WIRELESS FACILITIES COM		19,356	22,143	(2,786)				
09/16/03	03/10/04	1,200	WIRELESS FACILITIES COM		13,663	15,817	(2,154)				
09/17/03	03/10/04	1,400	WIRELESS FACILITIES COM		15,941	18,321	(2,380)				
09/18/03	03/10/04	1,700	WIRELESS FACILITIES COM		19,356	21,968	(2,611)				
09/19/03	03/10/04	1,400	WIRELESS FACILITIES COM		15,941	18,041	(2,100)				
09/22/03	03/10/04	1,200	WIRELESS FACILITIES COM		13,663	15,247	(1,584)				
10/06/03	03/10/04	400	WIRELESS FACILITIES COM		4,554	4,876	(322)				
10/07/03	03/10/04	1,400	WIRELESS FACILITIES COM		15,941	17,598	(1,658)				
03/01/04	03/10/04	7,200	WIRELESS FACILITIES COM		81,980	97,171	(15,191)				
03/02/04	03/10/04	4,900	WIRELESS FACILITIES COM		55,792	65,609	(9,817)				
03/03/04	03/10/04	4,700	WIRELESS FACILITIES COM		53,515	60,615	(7,101)				
02/18/03	02/23/04	15,000	WYETH COM		620,454	564,380	56,074				
10/08/99	03/10/04	2,100	XEROX CORP COM		29,441	67,213	(37,773)				
10/11/99	03/10/04	3,200	XEROX CORP COM		44,882	102,340	(57,478)				
10/12/99	03/10/04	4,500	XEROX CORP COM		63,088	139,241	(76,154)				
10/13/99	03/10/04	200	XEROX CORP COM		2,804	5,925	(3,121)				
10/13/99	04/20/04	4,000	XEROX CORP COM		57,243	118,501	(61,258)				
10/14/99	04/20/04	2,000	XEROX CORP COM		28,622	57,133	(28,512)				
10/18/99	04/20/04	4,000	XEROX CORP COM		57,243	93,643	(36,400)				
10/18/99	08/03/04	100	XEROX CORP COM		1,396	2,341	(945)				
12/08/99	08/03/04	1,700	XEROX CORP COM		23,737	42,176	(18,439)				
12/13/99	08/03/04	2,000	XEROX CORP COM		27,925	42,975	(15,050)				
12/15/99	08/03/04	1,000	XEROX CORP COM		13,963	21,988	(8,025)				
10/16/00	08/03/04	200	XEROX CORP COM		2,793	1,929	863				
10/16/00	10/15/04	10,000	XEROX CORP COM		141,527	96,470	45,057				
04/16/04	05/05/04	75,000	XL CAP FIN EUROPE PLC	6 500% Due 01-15-12	80,266	82,468	(2,202)				
11/03/93	10/15/04	300	XL CAP LTD CL A		20,931	6,815	14,116				
11/03/93	10/15/04	100	XL CAP LTD CL A		6,977	2,272	4,705				
11/03/93	10/18/04	800	XL CAP LTD CL A		55,590	18,174	37,416				
06/03/96	10/18/04	100	XL CAP LTD CL A		6,949	3,478	3,471				
06/03/96	10/18/04	100	XL CAP LTD CL A		6,948	3,478	3,470				
06/05/96	10/18/04	200	XL CAP LTD CL A		13,895	7,018	6,877				
06/06/96	10/18/04	200	XL CAP LTD CL A		13,895	7,159	6,736				
06/10/96	10/18/04	200	XL CAP LTD CL A		13,895	7,117	6,779				
06/11/96	10/18/04	200	XL CAP LTD CL A		13,895	7,207	6,688				
06/14/96	10/18/04	200	XL CAP LTD CL A		13,895	7,271	6,625				
06/19/96	10/19/04	100	XL CAP LTD CL A		6,946	3,636	3,311				
06/19/96	10/20/04	100	XL CAP LTD CL A		6,802	3,636	3,166				
06/20/96	10/20/04	200	XL CAP LTD CL A		13,604	7,269	6,335				
06/21/96	10/20/04	200	XL CAP LTD CL A		13,604	7,273	6,331				
06/24/96	10/26/04	200	XL CAP LTD CL A		14,039	7,282	6,757				
09/20/96	10/26/04	1,000	XL CAP LTD CL A		70,197	33,080	37,117				
09/20/96	10/27/04	600	XL CAP LTD CL A		42,705	19,848	22,857				
07/26/04	07/28/04	1,100	YUM BRANDS INC COM		42,322	41,934	388				
03/20/03	02/20/04	250	ZEBRA TECHNOLOGIES CP CL A		16,576	10,693	5,883				
03/24/03	02/20/04	1,200	ZEBRA TECHNOLOGIES CP CL A		79,563	50,329	29,234				
03/25/03	02/20/04	850	ZEBRA TECHNOLOGIES CP CL A		56,357	35,704	20,653				
03/25/03	02/23/04	50	ZEBRA TECHNOLOGIES CP CL A		3,242	2,100	1,141				
03/26/03	02/23/04	900	ZEBRA TECHNOLOGIES CP CL A		58,349	37,740	20,609				
04/14/03	02/23/04	150	ZEBRA TECHNOLOGIES CP CL A		9,725	6,092	3,633				
04/30/03	02/23/04	150	ZEBRA TECHNOLOGIES CP CL A		9,725	6,660	3,065				
05/01/03	02/23/04	900	ZEBRA TECHNOLOGIES CP CL A		58,349	39,800	18,549				
05/02/03	02/23/04	150	ZEBRA TECHNOLOGIES CP CL A		9,725	6,741	2,984				
05/05/03	02/23/04	200	ZEBRA TECHNOLOGIES CP CL A		12,987	9,057	3,910				
05/05/03	02/24/04	100	ZEBRA TECHNOLOGIES CP CL A		6,309	4,528	1,780				
05/06/03	02/24/04	900	ZEBRA TECHNOLOGIES CP CL A		56,779	41,355	15,423				
05/07/03	02/24/04	400	ZEBRA TECHNOLOGIES CP CL A		25,235	18,243	6,992				
05/07/03	02/25/04	350	ZEBRA TECHNOLOGIES CP CL A		22,570	15,962	6,608				
06/17/93	10/13/04	300	ZIMMER HLDGS INC COM		22,507	2,200	20,307				
		159,405,203	Total Post-1969 Purchases Sold in 2004		449,035,980	420,268,004	28,767,977				
		160,574,503	Part IV Summary & Part 1, Line 7		509,040,494	420,574,900	88,465,594	1,448,263	306,896	1,141,357	87,324,237



The Samuel Roberts Noble Foundation, Inc.

73-0606209

December 31, 2004

Form 990PF, Part II - Lines 2, 10a, 10b, 10c Savins and Tempory Cash Investments/Investments

Description	Line 2	Investments-Line 10		
	Cash & Equivalents	US and State Government Obligations Line 10a	Corporate Stock Line 10b	Corporate Bonds Line 10c
<b>Portfolio Summary Detail:</b>	18,247,620	102,915,397	788,682,846	69,965,388
	(C)	(B)	(A)	(B)
<b>Bond Reserve:</b>				
Interest Account	21,874			
Project Fund	10,407,674			
Principle Account	678			
Reserve Fund	2,207,101	7,427,418		
Project Fund Accrued Interest Purchased	227,113			
Reserve Fund Accrued Interest Purchased	97,797			
<b>Operating Cash</b>	68,868			
Reclassification	(22,436)	1	22,431	(3)
Dividend Interest Accrual	(576,882)			
(Rec)Pay Brokers	1,867,890			
<b>Total Part II - Lines 2, 10a, 10b, 10c</b>	<b>32,547,297</b>	<b>110,342,816</b>	<b>788,705,277</b>	<b>69,965,385</b>

- (A) Equities
- (B) Fixed Income
- (C) Cash & Equivalents

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO SUMMARY**  
*Master Group of Portfolios*  
 December 31, 2004

Security Type	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Equities</b>					
COMMON STOCK	540,950,835.65	788,682,846.21	80.3	1.3	10,410,119.97
	540,950,835.65	788,682,846.21	(A) 80.3	1.3	10,410,119.97
<b>Fixed Income</b>					
CORPORATE BONDS	68,565,173.07	69,965,387.75	(B) 7.1	5.5	3,817,060.75
GOVERNMENT BONDS	66,022,979.39	66,030,965.62	6.7	3.6	2,357,131.25
GOVERNMENT AGENCY BONDS	36,896,196.77	36,884,431.47	3.8	4.2	1,531,556.50
Accrued Interest		2,098,792.52	0.2		
	171,484,349.23	174,979,577.35	17.8	4.5	7,705,748.50
<b>Cash and Equiv.</b>					
CASH AND EQUIVALENTS	18,247,619.72	18,247,619.72	(C) 1.9	4.9	890,065.35
	18,247,619.72	18,247,619.72	1.9	4.9	890,065.35
<b>TOTAL PORTFOLIO</b>	<b>730,682,804.61</b>	<b>981,910,043.28</b>	<b>100.0</b>	<b>1.9</b>	<b>19,005,933.81</b>

Portfolio Summary:

(A) Equities	788,705,277
(B) Fixed Income	172,880,785
(C) Cash & Equivalents	18,247,620
<b>Total from Portfolio Detail</b>	<b>979,833,682</b>

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>COMMON STOCK</b>							
25,200 00	3M CO COM	71 88	1,811,436 64	82 07	2,068,164.00	0 2	1.8
22,000 00	ABBOTT LABS COM	41 03	902,660 01	46 65	1,026,300 00	0 1	2 2
39,800 00	ACCENTURE LTD	25 05	996,802 94	27.00	1,074,600 00	0 1	0 0
	BERMUDA CL A						
10,400 00	ADOBE SYS INC COM	61 65	641,208 96	62.74	652,496 00	0 1	0 1
11,900 00	ADVANCED MICRO DEVICES COM	15.30	182,044.41	22 02	262,038 00	0 0	0 0
44,900 00	AES CORP COM	9 06	406,653.50	13 67	613,783 00	0.1	0.0
20,700 00	AFFILIATED COMPUTER CL A	50 62	1,047,842 23	60 19	1,245,933.00	0 1	0 0
86,857 00	AGILENT TECHNOLOGIES COM	22 32	1,938,522 61	24 10	2,093,253 70	0 2	0 0
6,800.00	AIR PRODS & CHEMS INC COM	45 01	306,087.55	57 97	394,196.00	0 0	2 0
20,800 00	AIRTRAN HLDGS INC COM	11 59	241,076.88	10 70	222,560 00	0 0	0 0
46,000 00	AKZO NOBEL NV SPONSORED ADR	33 66	1,548,310 90	42 49	1,954,540 00	0 2	2 6
15,200 00	ALBERTSONS INC COM	24 11	366,532 40	23 88	362,976 00	0 0	3 0
23,392 00	ALCOA INC COM	30 85	721,639 83	31 42	734,976 64	0 1	1 9
26,900 00	ALCON INC COM SHS	46 55	1,252,135 24	80.60	2,168,140 00	0 2	0 7
7,600 00	ALEXANDER & BALDWIN COM	31 93	242,652 04	42.42	322,392 00	0 0	2 1
37,900 00	ALLERGAN INC COM	63 86	2,420,175 30	81 07	3,072,553 00	0.3	0 4
29,100 00	ALLIANCE GAMING CORP COM NEW	11 18	325,456.00	13.81	401,871 00	0 0	0 0
16,600 00	ALLIANT ENERGY CORP COM	26 33	437,054.76	28 60	474,760 00	0 0	3 7
100,000 00	ALLIED WASTE INDS INC COM	9 71	970,811 00	9 28	928,000 00	0 1	0 0
	PAR\$ 01NEW						
10,600 00	ALLMERICA FINL CORP COM	28 80	305,305 44	32 83	347,998 00	0 0	0 0
57,600 00	ALLSTATE CORP COM	35 79	2,061,311 30	51.72	2,979,072 00	0 3	2 2
11,900 00	ALLTEL CORP COM	51 97	618,401.35	58 76	699,244 00	0.1	2 6
15,400 00	ALTERA CORP COM	13.66	210,291 25	20 70	318,780 00	0 0	0 0
74,770 00	ALTRIA GROUP INC COM	37.04	2,769,724 61	61.10	4,568,447.00	0 5	4 8
9,600 00	AMERADA HESS CORP COM	63 98	614,212 00	82 38	790,848 00	0 1	0 7
82,280 00	AMERICAN ELEC PWR INC COM	34 60	2,846,541 20	34 34	2,825,495 20	0 3	4 1
71,300 00	AMERICAN EXPRESS CO COM	45 25	3,226,435 11	56 37	4,019,181 00	0 4	0 9
40,600 00	AMERICAN FINL RLTY TR COM	13 77	559,217 15	16 18	656,908 00	0 1	6 4
9,400 00	AMERICAN HOME MTG INVT COM	25 95	243,884 88	34.25	321,950 00	0 0	7 7
92,100 00	AMERICAN INTL GROUP COM	62 48	5,753,964 71	65 67	6,048,207 00	0 6	0 5
21,100 00	AMERICAN STD COS INC COM	26 15	551,825 22	41 32	871,852 00	0 1	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
4,700 00	AMERICAN TOWER CORP CL A	18 22	85,637 80	18 40	86,480 00	0 0	0.0
24,900 00	AMERICREDIT CORP COM	19 78	492,459 61	24 45	608,805 00	0 1	0 0
4,800 00	AMERISTAR CASINOS INC COM	25 05	120,246 72	43 11	206,928 00	0 0	1 2
63,300 00	AMERN PWR CONVERSION COM	16 85	1,066,424 84	21 40	1,354,620 00	0 1	1 9
91,300 00	AMGEN INC COM	54 54	4,979,601 09	64 15	5,856,895 00	0 6	0.0
35,000.00	ANADARKO PETE CORP COM	12 03	420,900 00	64 81	2,268,350 00	0 2	0 9
24,600 00	ANHEUSER BUSCH COS INC COM	46 59	1,146,107 15	50 73	1,247,958 00	0 1	1 9
8,900 00	APARTMENT INVT & MGMT CL A	32 62	290,353.67	38 54	343,006 00	0 0	6 2
35,700 00	APPLE COMPUTER INC COM	28.46	1,016,188 79	64 40	2,299,080 00	0 2	0 0
30,100 00	APPLERA CORP COM AP BIO GRP	21 81	656,351 53	20.91	629,391 00	0.1	0 8
108,900 00	APPLIED MATLS INC COM	15 99	1,740,838 91	17 10	1,862,190 00	0 2	0 0
29,200 00	APPLIED MICRO CIRCUITS COM	6 36	185,852 46	4 21	122,932 00	0 0	0 0
20,000 00	ARCTIC CAT INC COM	26 78	535,698.00	26 52	530,400 00	0.1	1 1
3,600 00	ASHLAND INC COM	49 48	178,139 97	58 38	210,168.00	0 0	1 9
12,600 00	ASML HLDG NV N Y SHS	13.41	168,906.54	15 92	200,592 00	0 0	0 0
22,800 00	ASSURANT INC COM	24 02	547,670.05	30 55	696,540 00	0 1	0 9
79,425 00	ASTRAZENECA PLC SPONSORED ADR	40 25	3,196,728 85	36 39	2,890,275 75	0 3	2 3
145,435 00	AT&T CORP COM NEW	20 96	3,048,514 20	19 06	2,771,991 10	0 3	5 0
18,800 00	AUTOMATIC DATA PROCESS COM	34 53	649,079 18	44 35	833,780 00	0 1	1 4
56 00	AVAYA INC COM	4 63	259 22	17 20	963 20	0 0	0 0
36,100 00	AVAYA INC COM	7 20	259,947.25	17.20	620,920.00	0 1	0 0
16,000.00	AVNET INC COM	15 74	251,851 95	18 24	291,840 00	0 0	0 0
9,000 00	AVON PRODS INC COM	40 25	362,288 59	38 70	348,300 00	0 0	1 4
33,400 00	BAKER HUGHES INC COM	35 54	1,187,163.51	42.67	1,425,178 00	0.1	1 1
5,700 00	BANK HAWAII CORP COM	47 50	270,744.12	50 74	289,218 00	0 0	2 6
62,396 00	BANK OF AMERICA CORP COM	30 98	1,932,935 54	46 99	2,931,988 04	0 3	3 8
8,700 00	BANKNORTH GRP INC NEW COM	32 95	286,652 24	36 60	318,420 00	0 0	2 2
65,400 00	BAXTER INTL INC COM	24 37	1,593,555 86	34 54	2,258,916 00	0 2	1 7
2,600 00	BEAR STEARNS COS INC COM	83 29	216,562 04	102.31	266,006 00	0 0	1 0
46,400 00	BEARINGPOINT INC COM	8 25	382,723 53	8 03	372,592 00	0 0	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
5,100 00	BEAZER HOMES USA INC COM	88 39	450,813 99	146 21	745,671 00	0 1	0.3
19,600 00	BECTON DICKINSON & CO COM	27 39	536,881.44	56 80	1,113,280 00	0.1	1.3
52,600 00	BED BATH & BEYOND INC COM	40 85	2,148,453.27	39 83	2,095,058 00	0 2	0 0
2,316 00	BELLSOUTH CORP COM	13 44	31,130 06	27 79	64,361 64	0 0	3 9
107,000 00	BELO A H CORP DEL COM SER A	13 24	1,416,198.97	26 24	2,807,680 00	0 3	1.5
12 00	BERKSHIRE HATHAWAY INC CL A	52,816.25	633,795 02	87,900 00	1,054,800 00	0 1	0 0
1,760 00	BIOGEN IDEC INC COM	39 07	68,763 89	66 61	117,233 60	0 0	0.0
25,700 00	BJ SVCS CO COM	34 69	891,499 84	46 54	1,196,078 00	0 1	0 7
77,800 00	BMC SOFTWARE INC COM	15 97	1,242,328 47	18 60	1,447,080 00	0 1	0 0
18,500 00	BOEING CO COM	46 74	864,739 61	51 77	957,745 00	0 1	1.9
93,600 00	BOSTON SCIENTIFIC CORP COM	39 77	3,722,659 16	35 55	3,327,480 00	0 3	0 0
46,392 00	BP PLC SPONSORED ADR	47.77	2,216,019 88	58.40	2,709,292 80	0 3	2 8
96,700 00	BRISTOL MYERS SQUIBB COM	31 47	3,043,341 24	25 62	2,477,454 00	0 3	4 4
8,400 00	BROOKLINE BANCORP INC COM	14 44	121,307.76	16 32	137,088 00	0 0	2 1
64,100 00	BURLINGTON NORTHERN SANTA FE	27 55	1,766,086 71	47 31	3,032,571.00	0.3	1 4
40,000 00	BURLINGTON RES INC COM	20 21	808,206 00	43 50	1,740,000 00	0.2	0 8
20,501 00	CABLEVISION SYS CORP CL A	12.98	266,083 49	24 90	510,474 90	0 1	0.0
50,000 00	CABOT OIL & GAS CORP CL A	19 35	967,547 82	44 25	2,212,500 00	0 2	0 4
20,200 00	CADBURY SCHWEPPE PLC ADR	35 77	722,553 56	37 70	761,540 00	0 1	2 3
11,900 00	CADENCE DESIGN SYS INC COM	11 73	139,553 89	13 81	164,339 00	0 0	0 0
22,000 00	CAMPBELL SOUP CO COM	28 42	625,314 70	29 89	657,580 00	0 1	2 3
25,000.00	CAPITAL ONE FINL CORP COM	33 07	826,674 57	84 21	2,105,250 00	0 2	0 1
38,500 00	CARDINAL HEALTH INC COM	54 84	2,111,470 24	58 15	2,238,775 00	0 2	0 2
58,400 00	CAREMARK RX INC COM	31 93	1,864,743 50	39 43	2,302,712 00	0 2	0 0
44,800 00	CARNIVAL CORP PAIRED CTF	24 41	1,093,773 67	57.63	2,581,824 00	0 3	1 0
26,600 00	CATERPILLAR INC DEL COM	67 14	1,785,966 63	97 51	2,593,766 00	0 3	1 7
35,700 00	CENDANT CORP COM	23 89	852,746.12	23 38	834,666 00	0.1	1 5
2,200 00	CENTERPOINT ENERGY INC COM	18 72	41,188.98	11 30	24,860 00	0 0	3 5
11,900 00	CENTEX CORP COM	41 51	493,970 32	59 58	709,002 00	0 1	0 3

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
6,800 00	CHECKFREE CORP NEW COM	46 20	314,181.36	38 08	258,944 00	0 0	0 0
62,986 00	CHEVRONTEXACO CORP COM	38.95	2,453,598 98	52 51	3,307,394 86	0.3	3 0
33,200 00	CHICOS FAS INC COM	43.46	1,443,005 28	45 53	1,511,596 00	0 2	0 0
18,400 00	CHUBB CORP COM	71 33	1,312,431 24	76.90	1,414,960 00	0 1	2 0
23,200 00	CIGNA CORP COM	71.54	1,659,783 33	81 57	1,892,424 00	0 2	0 1
42,100 00	CINERGY CORP COM	25 81	1,086,751 00	41 63	1,752,623 00	0 2	4 5
193,400 00	CISCO SYS INC COM	14 13	2,733,601 31	19 32	3,736,488 00	0 4	0 0
35,700 00	CIT GROUP INC CL A	25.13	897,272 84	45 82	1,635,774 00	0 2	1 1
93,859.00	CITIGROUP INC COM	35 72	3,352,789.29	48 18	4,522,126 52	0 5	3 3
15,800 00	CNA FINL CORP COM	26 75	422,660 48	26 75	422,650 00	0 0	0 0
16,500.00	COACH INC COM	52 20	861,368 27	56 40	930,600 00	0 1	0 0
30,000 00	COCA COLA CO COM	46 31	1,389,291 00	41 64	1,249,200 00	0 1	2 4
54,100.00	COLGATE PALMOLIVE CO COM	41.73	2,257,596 89	51 16	2,767,756 00	0 3	1 9
97,574 00	COMCAST CORP NEW CL A	27.10	2,644,651.64	33 28	3,247,262 72	0 3	0 0
55,352 00	COMPUTER ASSOC INTL COM	24 84	1,375,202 32	31 06	1,719,233.12	0 2	0 3
26,000 00	COMPUTER SCIENCES CORP COM	35.19	915,010.46	56 37	1,465,620 00	0 1	0 0
87,000.00	COMPUWARE CORP COM	7 58	659,641 18	6 41	557,670.00	0 1	0 0
31,600.00	CONAGRA INC COM	22 18	700,753.14	29 45	930,620 00	0 1	3 7
81,700 00	CONOCOPHILLIPS COM	64 43	5,264,019 00	86 83	7,094,011 00	0 7	2 3
31,100.00	CONSECO INC COM NEW	18 02	560,338.45	19.95	620,445 00	0 1	0 0
6,300.00	COOPER INDS LTD CL A	63.22	398,287 28	67 89	427,707 00	0 0	2 1
16,300 00	CORNING INC COM	11 70	190,789 74	11 77	191,851 00	0 0	0 0
39,400 00	COSTCO WHSL CORP NEW COM	34 31	1,351,928 74	48 41	1,907,354 00	0 2	0 8
8,600 00	CREDENCE SYS CORP COM	43 91	377,628 60	9.15	78,690 00	0 0	0 0
61,100 00	CRESCENT REAL ESTATE COM	18 11	1,106,487 66	18 26	1,115,686 00	0 1	8 2
23,100 00	CSX CORP COM	30 17	696,915 45	40.08	925,848 00	0 1	1 0
23,000 00	CULLEN FROST BANKERS COM	31 68	728,704.22	48.60	1,117,800 00	0 1	2 2
4,900 00	DAVITA INC COM	38.38	188,058 98	39 53	193,697 00	0 0	0 0
30,200 00	DEAN FOODS CO NEW COM	32 51	981,698 71	32 95	995,090 00	0 1	0 0
42,000 00	DEL MONTE FOODS CO COM	10 27	431,342 87	11 02	462,840 00	0 0	0 0
76,500 00	DELL INC COM	27 31	2,089,477 95	42 14	3,223,710 00	0 3	0 0
122,362 00	DELPHI AUTO SYS CORP COM	12 92	1,581,281 68	9 02	1,103,705 24	0 1	3 1
12,900 00	DEX MEDIA INC COM	19 57	252,480.39	24 96	321,984 00	0 0	0 0
23,045 00	DIRECTV GROUP INC COM	17 02	392,282 81	16.74	385,773 30	0 0	0 0
34,700 00	DISNEY WALT CO COM DISNEY	22 77	790,168 37	27.80	964,660 00	0 1	0 9
14,200 00	DOLLAR TREE STORES COM	25 83	366,721.67	28 77	408,534 00	0 0	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
21,000 00	DONNELLEY R R & SONS COM	22 42	470,900 50	35 29	741,090 00	0 1	2 9
60,032 00	DOW CHEM CO COM	30 11	1,807,625 22	49 51	2,972,184 32	0 3	1.4
2,400 00	DREAMWORKS ANIMATION CL A	32 49	77,972 85	37 51	90,024 00	0 0	0 0
37,800.00	DU PONT E I DE NEMOURS COM	43 81	1,656,178 48	49 05	1,854,090 00	0 2	2 9
132,800 00	DUKE ENERGY CORP COM	18 75	2,489,820 04	25.33	3,363,824 00	0 3	4.3
100,000 00	E M C CORP MASS COM	10.66	1,065,520.00	14.87	1,487,000 00	0 2	0 0
27,300 00	EASTMAN KODAK CO COM	26 43	721,567.41	32 25	880,425 00	0 1	1 6
40,800 00	EBAY INC COM	58 56	2,389,078 99	116 34	4,746,672 00	0 5	0 0
2,100 00	EDISON INTL COM	29 01	60,913 10	32 03	67,263 00	0 0	3.1
60,000 00	EGL INC COM	18 11	1,086,486.00	29 89	1,793,400 00	0 2	0.0
6,500 00	ELAN PLC ADR	21 92	142,512 49	27 25	177,125 00	0 0	0 0
51,100 00	ELECTRONIC ARTS INC COM	45.70	2,335,502 56	61 68	3,151,848.00	0.3	0 0
144,200 00	ELECTRONIC DATA SYS NW COM	18.64	2,688,206 76	23 10	3,331,020 00	0 3	0.9
38,400 00	EMERSON ELEC CO COM	56 10	2,154,063 18	70 10	2,691,840 00	0 3	2.4
25,000 00	ENCORE ACQUISITION CO COM	14 00	350,000 00	34 91	872,750 00	0 1	0 0
15,000 00	ENGELHARD CORP COM	17 98	269,722 50	30 67	460,050 00	0 0	1 4
46,700 00	ENTERGY CORP NEW COM	26 12	1,219,596.77	67 59	3,156,453.00	0 3	3 2
5,200 00	EQUITABLE RES INC COM	46 61	242,348.55	60 66	315,432 00	0 0	2 5
55,000 00	EQUITY OFFICE PPTYS TR COM	29 02	1,596,309 37	29 12	1,601,600 00	0 2	6 9
30,000 00	EQUITY RESIDENT PPTYS SH BEN INT	22 71	681,219.00	36 18	1,085,400 00	0 1	4 8
80,720 00	EXXON MOBIL	27 19	2,194,914.09	51.26	4,137,707 20	0 4	2 1
4,900 00	F M C CORP COM NEW	38 78	190,046 50	48.30	236,670 00	0 0	0 0
14,800 00	FEDERAL HOME LN MTG CP COM	59 76	884,519 00	73 70	1,090,760 00	0 1	1 6
16,700 00	FEDERAL NATL MTG ASSN COM	68 74	1,147,955 53	71 21	1,189,207 00	0 1	2 9
9,900 00	FEDERATED DEPT STORES COM	45 18	447,275.07	57.79	572,121 00	0 1	0 9
16,000 00	FEDEX CORP COM	41 76	668,164.40	98 49	1,575,840 00	0 2	0.3
8,900 00	FIRST FINL HLDGS INC COM	31 05	276,337 97	32 74	291,386 00	0 0	2 8
10,000 00	FIRST NIAGARA FINL GP COM	12 47	124,744 00	13 95	139,500 00	0 0	2.3
93,300.00	FIRSTENERGY CORP COM	28 80	2,687,098 04	39 51	3,686,283 00	0.4	4.2
30,800 00	FISHER SCIENTIFIC INTL COM NEW	29 90	920,769 85	62 38	1,921,304 00	0 2	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
19,600 00	FLEXTRONICS INTL LTD ORD	14 40	282,152 88	13 82	270,872 00	0 0	0 0
36,800 00	FLUOR CORP COM	26 81	986,532.50	54 51	2,005,968 00	0 2	1 8
10,600 00	FMS FINL CORP COM	17.14	181,709 71	20 89	221,434 00	0 0	0 6
14,600 00	FOOT LOCKER INC COM	20 37	297,472 08	26.93	393,178 00	0 0	1.1
5,900 00	FOREST CITY ENTERPRISE CL A	54 35	320,670 89	57 55	339,545 00	0 0	0 7
2,300 00	FOREST CITY ENTERPRISE CL B CONV	52.91	121,700 59	57.80	132,940 00	0 0	0.7
51,200 00	FOREST LABS INC COM	27 45	1,405,403.36	44 86	2,296,832 00	0 2	0 0
13,700 00	FPL GROUP INC COM	70.61	967,363.97	74 75	1,024,075 00	0 1	3 6
12,973 00	FREESCALE SEMICONDUCTOR CL B	14 80	191,982 96	18 36	238,184 28	0.0	?
28,700 00	FREESCALE SEMICONDUCTR COM CL A	15 52	445,494 84	17 82	511,434 00	0 1	0 0
30,500 00	FURNITURE BRANDS INTL COM	22 14	675,417 45	25 05	764,025 00	0 1	2 4
45,000 00	GANNETT INC COM	50 34	2,265,396.08	81.70	3,676,500 00	0 4	1 3
35,000 00	GAP INC DEL COM	12 29	430,281 63	21.12	739,200 00	0 1	0 4
91,100 00	GENENTECH INC COM NEW	39.17	3,568,802 03	54 44	4,959,484 00	0 5	0 0
1,300 00	GENERAL DYNAMICS CORP COM	107.11	139,237 67	104.60	135,980 00	0 0	1 4
295,515 00	GENERAL ELEC CO COM	29 64	8,759,499 79	36 50	10,786,297 50	1 1	2 4
6,270 00	GENERAL GROWTH PPTYS COM	29 29	183,629 19	36 16	226,723 20	0 0	4 0
30,800 00	GENUINE PARTS CO COM	19 35	595,965 50	44 06	1,357,048.00	0 1	2 7
18,000 00	GENWORTH FINL INC COM CL A	19.50	351,000.00	27 00	486,000 00	0 0	1 0
36,600.00	GILEAD SCIENCES INC COM	23 81	871,566 14	34.99	1,280,634 00	0.1	0 0
87,400 00	GILLETTE CO COM	35 04	3,062,686 18	44.78	3,913,772 00	0 4	1 3
41,250 00	GLACIER BANCORP NEW COM	10 23	421,875 00	34 04	1,404,150 00	0.1	2 0
30,000.00	GLAXOSMITHKLINE PLC SPONSORED ADR	42 61	1,278,407 31	47 39	1,421,700 00	0 1	3 4
28,000 00	GOLDEN WEST FINL DEL COM	26 42	739,805 00	61 42	1,719,760 00	0 2	0 4
12,900 00	GOLDMAN SACHS	77 85	1,004,266 22	104 04	1,342,116 00	0 1	1 0
13,500 00	GOOGLE INC CL A	149 87	2,023,251 46	192 79	2,602,665 00	0 3	0 0
9,622 00	GUIDANT CORP COM	50 42	485,186 19	72.10	693,746 20	0.1	0 6
80,000 00	HANOVER COMPRESSOR CO COM	15 32	1,225,963 50	14 13	1,130,400 00	0 1	0 0
250 00	HANSON PLC NEW SPONSORED ADR	34 99	8,748.50	42 93	10,732 50	0.0	3 6



Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
7,000 00	HARMAN INTL INDS INC COM	73 15	512,070 68	127 00	889,000 00	0 1	0 0
35,000 00	HARRIS CORP DEL COM	29.17	1,020,861 00	61.79	2,162,650.00	0 2	0 8
75,000.00	HARTE-HANKS INC COM	3 63	272,300 00	25.98	1,948,500 00	0 2	0 6
33,500 00	HARTFORD FINL SVCS COM	43.11	1,444,192 80	69 31	2,321,885 00	0 2	1 7
60,200 00	HCA-HEALTHCARE CO COM	35.72	2,150,603 30	39.96	2,405,592 00	0 2	1 3
15,100 00	HEALTH MGMT ASSOC INC CL A	20 10	303,467.39	22 72	343,072 00	0 0	0 7
26,600 00	HEALTH NET INC COM	25 02	665,557.14	28 87	767,942 00	0 1	0 0
12,700 00	HEARST-ARGYLE TELEVISN COM	23 99	304,721 96	26.38	335,026 00	0 0	1 1
14,570 00	HEINZ H J CO COM	39 08	569,374.34	38 99	568,084 30	0 1	2 9
172,643 00	HEWLETT PACKARD CO COM	16.73	2,888,225 85	20 97	3,620,323 71	0 4	1 5
60,000 00	HIBERNIA CORP CL A	10 59	635,428 50	29 51	1,770,600 00	0 2	2 7
25,000 00	HOME DEPOT INC COM	9.69	242,151.67	42 74	1,068,500 00	0.1	0 8
20,000 00	HONDA MOTOR LTD AMERN SHS	20 77	415,339.63	26.06	521,200 00	0 1	0 9
35,000 00	HONEYWELL INC COM	33 34	1,167,072.10	35.41	1,239,350 00	0.1	2 3
20,700 00	IAC INTERACTIVECORP COM	21.66	448,448 79	27 62	571,734 00	0 1	0 0
25,100 00	IKON OFFICE SOLUTIONS COM	11 32	284,052 87	11 56	290,156 00	0 0	1 4
22,500.00	ILLINOIS TOOL WKS INC COM	83 46	1,877,810.39	92 68	2,085,300 00	0 2	1 2
3,800.00	IMCLONE SYS INC COM	63 69	242,005 00	46 08	175,104 00	0 0	0 0
53,400 00	IMPERIAL TOBACCO GRP SPONSORED ADR	26 85	1,434,013 51	55.25	2,950,350 00	0 3	3 0
9,500 00	INDEPENDENCE CMNTY BK COM	38 07	361,624.90	42 58	404,510 00	0 0	2 3
27,000 00	INDYMAC MTG HLDGS INC COM	24 54	662,641.28	34 45	930,150 00	0 1	3 9
20,700 00	INFORMATICA CORP COM	6.07	125,661.90	8 12	168,084 00	0 0	0 0
6,000 00	INGERSOLL-RAND COMPANY CL A	39 87	239,244 72	80 30	481,800 00	0 0	1 1
66,600 00	INTEL CORP COM	34 50	2,297,429.52	23 39	1,557,774 00	0 2	1 4
26,875 00	INTERCONTINENTAL HTLS SPONS ADR NEW	6 38	171,346 77	12 62	339,162 49	0 0	2 2
28,900 00	INTERNATIONAL BUS MACH COM	96.87	2,799,507 51	98 58	2,848,962 00	0 3	0 7
14,300 00	INTERNATIONAL GAME TEC COM	31 17	445,793 00	34 38	491,634.00	0 1	1 4

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,500 00	INTERPUBLIC GROUP COS COM	11 18	16,776 30	13 40	20,100 00	0 0	0 0
50,818 00	INTL PAPER CO COM	36 79	1,869,349 96	42.00	2,134,356.00	0 2	2 4
8,789 00	ISHARES TR DJ SEL DIV INX	57 49	505,239 98	61 40	539,644 60	0 1	3 2
248,694 00	ISHARES TR MSCI EAFE IDX	139 94	34,801,314 55	160 25	39,853,213 50	4 1	1 5
94,854 00	ISHARES TR RUSSELL 2000	114.76	10,885,377.58	129 50	12,283,593 00	1 3	0 8
171,962 00	J P MORGAN CHASE & CO COM	32 75	5,631,456 12	39 01	6,708,237 62	0 7	10 3
20,600 00	JABIL CIRCUIT INC COM	25 07	516,396 03	25 58	526,948 00	0 1	0 0
69,000 00	JDS UNIPHASE CORP COM	2 86	197,128 87	3 17	218,730 00	0 0	0 0
54,800 00	JOHNSON & JOHNSON COM	44 50	2,438,542.60	63 42	3,475,416 00	0 4	1 8
11,700 00	JONES APPAREL GROUP COM	36.75	430,003.35	36 57	427,869 00	0 0	1 1
32,300 00	JUNIPER NETWORKS INC COM	25 66	828,925 61	27 19	878,237 00	0 1	0 0
10,000 00	KERR MCGEE CORP COM	53.25	532,548 03	57 79	577,900.00	0 1	3 1
8,500 00	KEYCORP NEW COM	29.65	252,025.11	33 90	288,150 00	0 0	3 7
38,700 00	KIMBERLY CLARK CORP COM	23.28	901,055 10	65 81	2,546,847 00	0 3	2 4
3,413 00	KINDER MORGAN INC KANS COM	62 78	214,276 48	73 13	249,592.69	0 0	3 1
0 73	KINDER MORGAN MGMT LLC	27 47	19 92	40.70	29 52	0 0	?
8,804 00	KINDER MORGAN MGMT LLC SHS	28 40	250,075 33	40 70	358,322 79	0 0	0 0
90,000 00	KIRBY CORP COM	12.57	1,131,255 20	44 38	3,994,200 00	0 4	0 0
30,100 00	KLA-TENCOR CORP COM	40 63	1,222,932 11	46 58	1,402,058 00	0 1	0 0
10,500 00	KNIGHT RIDDER INC COM	59 86	628,508 90	66 94	702,870.00	0 1	2 1
55,200 00	KOHL'S CORP COM	50 44	2,784,030 17	49.17	2,714,184 00	0 3	0 0
18,300 00	KRAFT FOODS INC CL A	30.15	551,656.13	35 61	651,663 00	0 1	2 3
30,000 00	LA QUINTA CORP PAIRED CTF	7.95	238,590 00	9 09	272,700 00	0 0	0 0
8,600 00	LAM RESEARCH CORP COM	25 69	220,902.18	28 91	248,626 00	0 0	0 0
24,000 00	LANDSTAR SYS INC COM	19.07	457,800 00	73.64	1,767,360 00	0 2	0 0
2,200 00	LAS VEGAS SANDS CORP COM	38 84	85,454 56	48 00	105,600 00	0 0	0 0
24,200 00	LAUDER ESTEE COS INC CL A	42.98	1,040,019 55	45.77	1,107,634 00	0 1	0 9
10,900 00	LEAR CORP COM	55 05	600,061 63	61 01	665,009 00	0 1	1 3
7,000 00	LEE ENTERPRISES INC COM	46 00	322,025 96	46 08	322,560 00	0 0	1 6
12,100 00	LEXMARK INTL NEW CL A	80 58	975,008 07	85 00	1,028,500 00	0 1	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
102,600 00	LIBERTY MEDIA CORP NEW COM SER A	8 85	907,861 51	10.98	1,126,548 00	0.1	0 0
101,300 00	LILLY ELI & CO COM	65 38	6,623,052.14	56 75	5,748,775 00	0 6	2 7
27,100 00	LINCARE HLDGS INC COM	32 60	883,386.02	42 65	1,155,815 00	0 1	0 0
27,500 00	LINCOLN NATL CORP IND COM	47 14	1,296,269 65	46 68	1,283,700 00	0 1	3.1
100,000 00	LINDSAY MFG CO COM	16 18	1,617,546 87	25 88	2,588,000 00	0.3	0 9
5,400 00	LINEAR TECHNOLOGY CORP COM	32 01	172,858 82	38 76	209,304 00	0 0	0 8
6,900 00	LNR PPTY CORP COM	53 00	365,679 29	62 91	434,079 00	0 0	0 1
4,400 00	LOEWS CORP CAROLNA GP STK	23 17	101,963 84	28 95	127,380 00	0 0	6 3
18,800 00	LOEWS CORP COM	44.21	831,060 05	70 30	1,321,640 00	0 1	0 9
40,000 00	LOUISIANA PAC CORP COM	9.56	382,292 00	26 74	1,069,600 00	0 1	1 5
46,900 00	LOWES COS INC COM	38 55	1,807,826.17	57 59	2,700,971 00	0.3	0 3
8,100 00	LUBRIZOL CORP COM	34 50	279,467 73	36 86	298,566 00	0 0	2 8
8,101 00	LUCENT TECHNOLOGIES WARRANTS	1 66	13,447 66	1 58	12,799 58	0.0	?
34,400 00	LYONDELL CHEMICAL CO COM	16 93	582,442.94	28 92	994,848 00	0 1	3 1
26,900 00	MARATHON OIL CORP COM	27 32	734,871 07	37 61	1,011,709 00	0 1	3 0
14,100 00	MARRIOTT INTL INC NEW CL A	30 78	434,013 69	62 98	888,018 00	0 1	0 5
46,500 00	MARVELL TECH GROUP LTD ORD	21.37	993,838 72	35.47	1,649,355 00	0 2	0 0
29,000 00	MASCO CORP COM	15 83	459,012 04	36 53	1,059,370 00	0 1	2 0
80,000 00	MATSUSHITA ELEC INDL ADR	12 24	979,381 91	16 05	1,284,000 00	0 1	0 5
75,800 00	MATTEL INC COM	17 96	1,361,036 08	19 49	1,477,342 00	0 2	2 3
68,600 00	MAXIM INTEGRATED PRODS COM	46 92	3,218,866 27	42 39	2,907,954 00	0 3	0 9
50,000 00	MAY DEPT STORES CO COM	23 54	1,177,069.32	29 40	1,470,000 00	0 1	3 3
7,000 00	MBIA INC COM	45 34	317,369 60	63 28	442,960 00	0 0	1 5
72,800 00	MBNA CORP COM	24 24	1,764,808 01	28 19	2,052,232 00	0 2	1 7
3,900 00	MCCLATCHY CO CL A	69 48	270,984 75	71 81	280,059 00	0 0	0 7
166,500 00	MCDONALDS CORP COM	23 51	3,914,648 88	32.06	5,337,990 00	0 5	1 7
6,500 00	MEDCO HEALTH SOLUTIONS COM	37 34	242,678 20	41 60	270,400.00	0 0	0 0
5,800 00	MEDIA GEN INC CL A	57 43	333,118 23	64 81	375,898 00	0 0	1 2
21,300 00	MEDIMMUNE INC COM	27 33	582,023 62	27 11	577,443 00	0 1	0 0
54,400 00	MEDTRONIC INC COM	41 86	2,277,325 64	49 67	2,702,048 00	0 3	0 7

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
20,100 00	MENTOR GRAPHICS CORP COM	14 92	299,956 32	15 29	307,329 00	0 0	0 0
22,200 00	MERCURY INTERACTIVE CP COM	44 70	992,237 75	45 55	1,011,210.00	0 1	0 0
31,000 00	MERRILL LYNCH & CO INC COM	49 15	1,523,589 18	59.77	1,852,870.00	0 2	1 1
24,000 00	MGIC INVT CORP WIS COM	54 78	1,314,807 33	68 91	1,653,840 00	0 2	0 4
25,900 00	MI DEVS INC CL A SUB VTG	22 28	576,976.89	30 17	781,403 00	0 1	1 2
15,300 00	MICRON TECHNOLOGY INC	11 65	178,214 40	12 35	188,955 00	0.0	?
201,900 00	MICROSOFT CORP COM	29 29	5,913,663 89	26.72	5,394,768 00	0.5	1 2
70,000 00	MOBILE MINI INC COM	13 22	925,187 00	33 04	2,312,800 00	0 2	0 0
9,200 00	MONSTER WORLDWIDE INC COM	20.99	193,116 43	33 64	309,488 00	0 0	0 0
23,500 00	MOSAIC CO COM	12 31	289,191 00	16 32	383,520 00	0 0	0 0
117,500 00	MOTOROLA INC COM	14 54	1,708,231.85	17.20	2,021,000 00	0 2	0 9
2,800 00	NAVISTAR INTL CORP NEW COM	26.79	75,014 04	43 98	123,144 00	0 0	0 0
13,000 00	NAVTEQ CORP COM	27 12	352,525 03	46 36	602,680 00	0 1	0 0
9,300 00	NCR CORP NEW COM	41 60	386,900 25	69 23	643,839 00	0 1	0 0
1,060 00	NEENAH PAPER INC COM	10 99	11,650.12	32 60	34,556 00	0 0	0 0
15,700 00	NEW YORK TIMES CO CL A	40 91	642,350 20	40 80	640,560 00	0 1	1 5
40,000 00	NEWELL RUBBERMAID INC COM	26 30	1,052,068 00	24 19	967,600 00	0 1	3 3
133,000 00	NEWS CORP CL A	13 44	1,787,785 08	18.66	2,481,780 00	0.3	0 0
46,500 00	NEXTEL COMMUNICATIONS CL A	29.83	1,387,064 11	30 01	1,395,465 00	0 1	0 0
1,700 00	NISOURCE INC COM	20 80	35,354.73	22.78	38,726 00	0 0	4 0
874,639 00	NOBLE CORPORATION SHS	43 35	37,915,600 65	49 74	43,504,543.86	4 4	0 0
1,358,633 00	NOBLE ENRGY INC COM	0 56	761,128 78	61 66	83,773,310 78	8 5	0 3
3,400 00	NORTHROP GRUMMAN CORP COM	46 72	158,835 32	54 36	184,824 00	0.0	1 7
12,000 00	NOVA CHEMICALS CORP COM	20 33	243,990 00	47 30	567,600 00	0 1	0 7
22,000 00	NOVARTIS A G SPONSORED ADR	42 99	945,677.94	50 54	1,111,880 00	0 1	1 3
5,000 00	NOVELLUS SYS INC COM	23 92	119,575.35	27 89	139,450 00	0 0	0 0
67,300 00	OCCIDENTAL PETE CP DEL COM	19 00	1,278,599 17	58 36	3,927,628 00	0 4	1 9
45,000 00	OFFICE DEPOT INC COM	10 84	487,707 00	17 36	781,200 00	0 1	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
38,500.00	OFFICEMAX INC DEL COM	30 23	1,164,010 25	31 38	1,208,130 00	0 1	1 9
20,000 00	OMNICARE INC COM	42 73	854,618 70	34 62	692,400.00	0 1	0 3
25,500 00	OMNICOM GROUP INC COM	78 01	1,989,291.21	84.32	2,150,160 00	0 2	1 1
258,600 00	ORACLE CORP COM	12 73	3,292,618 06	13 72	3,547,992 00	0 4	0 0
26,400 00	PARTNERS TR FINL GROUP COM	10 21	269,442 76	11 65	307,560 00	0 0	2 1
50,000.00	PATTERSON COMPANIES COM	6 68	334,083.33	43.39	2,169,500 00	0 2	0 0
52,700 00	PAYCHEX INC COM	36 36	1,916,043 50	34 08	1,796,016 00	0 2	1 5
1,500 00	PEPCO HOLDINGS INC COM	26 32	39,480 00	21 32	31,980 00	0 0	4 7
8,700.00	PEPSI BOTTLING GROUP COM	22 26	193,638 51	27 04	235,248 00	0 0	0 7
101,000 00	PEPSICO INC COM	34.62	3,496,122 87	52 20	5,272,200 00	0 5	1 8
46,400 00	PETSMART INC COM	32 33	1,499,937 14	35.53	1,648,592 00	0 2	0 3
211,900 00	PFIZER INC COM	28 71	6,083,643 53	26 89	5,697,991 00	0 6	2 8
37,900 00	PITNEY BOWES INC COM	33.75	1,279,053.19	46 28	1,754,012 00	0 2	2 6
19,400 00	PMC-SIERRA INC COM	12.77	247,704 65	11 25	218,250 00	0 0	0 0
12,800.00	PMI GROUP INC COM	41 41	529,993.60	41.75	534,400 00	0 1	0 4
39,600 00	PNC BK CORP COM	41.03	1,624,683.50	57 44	2,274,624 00	0 2	3 5
9,800 00	PRINCIPAL FINANCIAL GP COM	33 90	332,221 30	40 94	401,212 00	0 0	1 3
123,100 00	PROCTER & GAMBLE CO COM	38 04	4,682,220.10	55 08	6,780,348 00	0 7	1 8
109,800 00	QUALCOMM INC COM	24 99	2,744,396 51	42 40	4,655,520 00	0 5	0 7
10,600 00	QWEST COMMUNICATIONS COM	4 42	46,847 68	4 44	47,064 00	0 0	0 0
2,900 00	R H DONNELLEY CORP COM NEW	41 29	119,740 71	59 05	171,245 00	0 0	0 0
20,800 00	RADIOSHACK CORP COM	28 14	585,317 86	32 88	683,904 00	0 1	0 8
5,200 00	RAYMOND JAMES FINL INC COM	23 23	120,790 28	30.98	161,096 00	0 0	1 0
31,400 00	RAYTHEON CO COM NEW	28 40	891,637 54	38 83	1,219,262 00	0 1	2 1
7,100 00	RAYTHEON CO COM NEW	32 37	229,831 97	38 83	275,693.00	0 0	2 1
7,400 00	REEBOK INTL LTD COM	33 34	246,693 68	44 00	325,600 00	0 0	0 7
45,000 00	RELIANCE STEEL & ALUM COM	18 52	833,299 50	38 96	1,753,200 00	0 2	0 7
71,684 00	RELIANT ENERGY INC COM	5.77	413,323 72	13 65	978,486 60	0 1	0 0
15,500 00	RESEARCH IN MOTION LTD COM	74 04	1,147,680 67	82 42	1,277,510 00	0 1	0 0
11,000 00	RIO TINTO PLC SPONSORED ADR	59 55	655,065 32	119 21	1,311,310.00	0 1	2 2
14,700 00	ROCHE HOLDINGS LTD - SPONS ADR	91 34	1,342,758 94	115 11	1,692,161 10	0 2	?

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
21,000 00	ROHM & HAAS CO COM	28 31	594,486 42	44 23	928,830.00	0 1	2.3
55,800 00	ROYAL DUTCH PETE CO NY REG GLD1 25	46 97	2,620,793 33	57 38	3,201,804 00	0 3	2 8
10,700 00	RYANS RESTAURANT GROUP COM	14 01	149,874 90	15.42	164,994.00	0.0	0 0
9,000 00	SAFECO CORP COM	44 52	400,670 40	52 24	470,160 00	0 0	1 7
7,400 00	SAFEWAY INC COM NEW	21 13	156,325 84	19 74	146,076 00	0.0	0 0
46,400 00	SAP AKTIENGESELLSCHAFT SPONSORED ADR	31.99	1,484,369 04	44 21	2,051,344 00	0 2	0 4
9,304 00	SBC COMMUNICATIONS INC COM	29 47	274,220 84	25 77	239,764 08	0 0	5 0
2,100 00	SCANA CORP NEW	24 22	50,859 25	39 40	82,740 00	0 0	3 7
262,500 00	SCHERING PLOUGH CORP COM	22.65	5,946,437 00	20 88	5,481,000 00	0 6	1 1
114,500.00	SCHLUMBERGER LTD COM	51 78	5,928,399.97	66 95	7,665,775 00	0 8	1 1
52,500 00	SCHWAB CHARLES CP NEW COM	11 72	615,067 94	11 96	627,900 00	0 1	0.7
14,000 00	SCOTTISH PWR PLC SPON ADR FINAL	22 77	318,794.06	31 16	436,240 00	0 0	4 9
18,000 00	SEAGATE TECHNOLOGY SHS	15 03	270,551 25	17.27	310,860 00	0 0	0 0
28,000 00	SEARS ROEBUCK & CO COM	33 33	933,281.60	51 03	1,428,840 00	0.1	1 8
1,900 00	SEPRACOR INC COM	57.94	110,083 23	59 37	112,803.00	0.0	0 0
11,400 00	SHELL TRANS&TRAD PLC NEW YRK SH NEW	46 32	528,021 48	51 40	585,960 00	0 1	3 3
30,000 00	SHERWIN WILLIAMS CO COM	7 27	218,221 00	44 63	1,338,900 00	0 1	1 5
45,000 00	SIRIUS SATELLITE RADIO COM	5 62	252,770 74	7 62	342,900 00	0 0	0 0
11,200 00	SKY FINL GROUP INC COM	24 41	273,344.44	28 67	321,104 00	0 0	3.1
37,900 00	SLM CORP COM	31 30	1,186,424 05	53 39	2,023,481 00	0 2	1 4
44,290 00	SLM CORP COM	12.83	568,050 50	53 39	2,364,643.10	0 2	1 4
16,600 00	SMITH INTL INC COM	45 40	753,630 75	54 41	903,206 00	0 1	0 0
50,000.00	SONY CORP ADR NEW	34 85	1,742,473 40	38 96	1,948,000 00	0 2	0 6
24,390 00	SOUTHERN UN CO NEW COM	17 90	436,648 71	23 98	584,872 20	0 1	0 0
96,050 00	SPRINT CORP COM FON GROUP	9 63	925,281 34	24 85	2,386,842 50	0 2	2 0
7,500 00	SPX CORP COM	37 24	279,331 50	40 06	300,450 00	0 0	2 5
16,700 00	ST JOE CO COM	44 51	743,376 91	64 20	1,072,140 00	0 1	0 9
42,000 00	ST PAUL TRAVELERS INC COM	32 51	1,365,585 25	37 07	1,556,940 00	0 2	3 1
44,200 00	STANLEY WKS COM	35.34	1,562,047 14	48 99	2,165,358 00	0 2	2.3
43,400 00	STARBUCKS CORP COM	22 99	997,949 44	62 36	2,706,424 00	0 3	0.0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
10,700 00	STATE STR CORP COM	39 53	423,006 79	49 12	525,584 00	0 1	1 4
7,400 00	STERIS CORP COM	20 25	149,872 20	23.72	175,528 00	0 0	0 0
16,100 00	STORAGE TECHNOLOGY CP COM PAR \$0 10	12 49	201,084 50	31 61	508,921 00	0 1	0 0
8,500 00	SUN BANCORP INC COM	22.44	190,760 20	24 33	206,805 00	0 0	0 0
100,400 00	SUN MICROSYSTEMS INC COM	4 19	420,679 43	5 39	541,156.00	0 1	0 0
24,100 00	SUNCOR ENERGY INC COM	27 60	665,125 82	35 40	853,140 00	0 1	0 5
4,000 00	SUNOCO INC COM	64 96	259,838 40	81.71	326,840 00	0 0	1 5
3,900 00	SUPERIOR INDS INTL INC COM	30.47	118,831.05	29 05	113,295 00	0 0	2 1
8,600 00	SYBASE INC COM	14 67	126,166 30	19 95	171,570 00	0 0	0 0
50,000 00	SYBRON DENTAL SPECIAL COM	14 65	732,575 98	35 38	1,769,000.00	0 2	0 0
26,700 00	SYMANTEC CORP COM	22 97	613,327 98	25 76	687,792 00	0 1	0 0
25,000 00	SYNGENTA AG SPONSORED ADR	12 38	309,381 46	21.35	533,750 00	0 1	0 0
11,400 00	SYSCO CORP COM	35.57	405,538 68	38.17	435,138 00	0 0	1 6
59,375 00	TAPESTRY PHARMA INC COM	4.71	279,418.75	0 97	57,593.75	0 0	0 0
38,800 00	TARGET CORP COM	46 05	1,786,845 35	51 93	2,014,884 00	0 2	0 6
1,300 00	TEEKAY SHIPPING MARS IS COM	36.68	47,690.50	42 11	54,743 00	0 0	1 2
15,500 00	TEMPLE INLAND INC COM	44 36	687,590 85	68 40	1,060,200 00	0 1	2 1
73,300 00	TENET HEALTHCARE CORP COM	11 75	861,011 11	10 98	804,834 00	0 1	0 0
27,700 00	TERADYNE INC COM	21 79	603,562 58	17 07	472,839.00	0 0	0 0
22,400 00	TEVA PHARMACEUTCL INDS ADR	28 78	644,706.73	29 86	668,864 00	0 1	0 5
110 00	TEXAS GENCO HLDGS INC COM	9 77	1,075 25	46 98	5,167 80	0 0	2 1
90,600 00	TEXAS INSTRS INC COM	22 60	2,047,965 48	24 62	2,230,572.00	0 2	0 4
100,000 00	TEXAS REGL BANCSHARES CL A VTG	10 73	1,073,249 93	32 68	3,268,000 00	0 3	1 2
30,000 00	THERMO ELECTRON CORP COM	23 00	689,892 21	30.19	905,700 00	0 1	0 0
206,250 00	TIME WARNER INC COM	17 73	3,657,759 02	19 45	4,011,562 50	0 4	?
15,000 00	TORCHMARK CORP COM	38 31	574,709 69	57 14	857,100 00	0 1	0 8
14,100 00	TOTAL FINA S A SPONSORED ADR	72 88	1,027,540 55	109.84	1,548,744 00	0 2	3 4
70,000 00	TRACTOR SUPPLY CO COM	3 31	231,793 75	37 21	2,604,700 00	0 3	0 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
13,400 00	TRANSOCEAN SEDCO FOREX	27 18	364,155 09	42.39	568,026 00	0 1	0 3
30,200 00	TRIAD HOSPITALS INC COM	30 56	922,922.74	37 21	1,123,742 00	0.1	0.0
5,200 00	TYCO INTL LTD NEW COM	29 95	155,722 32	35 74	185,848 00	0.0	1.1
37,500 00	UNILEVER N V N Y SHS NEW	57 64	2,161,576.77	66.71	2,501,625 00	0 3	2 4
32,700 00	UNION PAC CORP COM	48 44	1,583,923 86	67.25	2,199,075 00	0 2	1 8
3,800 00	UNIONBANCAL CORP COM	56.79	215,795 54	64 48	245,024 00	0 0	2 2
54,800 00	UNITED PARCEL SERVICE CL B	70 22	3,847,842 12	85 46	4,683,208 00	0 5	1 3
21,700 00	UNITED TECHNOLOGIES CP COM	74 98	1,627,140.59	103 35	2,242,695 00	0 2	1 4
12,900 00	UNITEDHEALTH GROUP INC COM	86 06	1,110,167 18	88 03	1,135,587 00	0 1	0 0
34,600 00	UNIVISION COMMUNICATNS CL A	30 57	1,057,872 90	29 27	1,012,742 00	0 1	0 0
106,300 00	UNOCAL CORP COM	33 42	3,552,299 96	43 24	4,596,412 00	0 5	1 9
92,600 00	UNUMPROVIDENT CORP COM	20.10	1,861,401 21	17.94	1,661,244.00	0 2	1 7
68,000 00	UST INC COM	22.70	1,543,403 38	48 11	3,271,480 00	0 3	4 3
8,500 00	V F CORP COM	24 95	212,096 25	55 38	470,730 00	0 0	2 0
17,700 00	VALASSIS COMMUNICATNS COM	29 07	514,623 96	35 01	619,677 00	0 1	0 0
2,800 00	VALERO ENERGY CORP NEW COM	36 49	102,185 16	45 40	127,120 00	0 0	0 7
9,100 00	VERISIGN INC COM	6 34	57,686 84	33 60	305,760 00	0 0	0 0
28,900 00	VERITAS SOFTWARE CO COM	24 98	722,025 33	28 55	825,095.00	0.1	0 0
93,790.00	VERIZON COMMUNICATIONS COM	37 85	3,549,695 34	40 51	3,799,432 90	0 4	3 8
8,000 00	VIACOM INC CL B	38.19	305,558 09	36 39	291,120 00	0 0	0 8
18,000 00	VODAFONE GROUP PLC NEW SPONSORED ADR	21.69	390,353 76	27.38	492,840 00	0 1	2 0
12,000 00	VOLVO AKTIEBOLAGET ADR B	33 16	397,862 60	39 57	474,840 00	0 0	1 9
37,902 00	WACHOVIA CORP 2ND NEW COM	32.70	1,239,406 85	52 60	1,993,645.20	0 2	3 5
18,500 00	WAL MART STORES INC COM	56 95	1,053,543 55	52 82	977,170 00	0 1	1 0
124,625 00	WASHINGTON MUT INC COM	29 60	3,689,339.27	42 28	5,269,145 00	0.5	4 3
131,140 00	WASTE MGMT INC DEL COM	16 05	2,104,443 71	29 94	3,926,331 60	0 4	2 5
29,060 00	WEATHERFORD INTL LTD COM	36 51	1,060,853 24	51 30	1,490,778 00	0 2	0 0



Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
5,700 00	WEBSTER FINL CORP CONN COM	47 72	272,022 24	50 64	288,648.00	0.0	1 8
35,400 00	WELLPOINT INC COM	79 63	2,818,735.50	115 00	4,071,000 00	0 4	0.0
89,800 00	WELLS FARGO & CO NEW COM	40 88	3,671,293 77	62 15	5,581,070 00	0 6	3 1
56,000 00	WENDYS INTL INC COM	18 15	1,016,666 69	39 26	2,198,560 00	0 2	1 2
14,700 00	WEYERHAEUSER CO COM	59 06	868,168 76	67 22	988,134 00	0 1	2 4
12,000 00	WHIRLPOOL CORP COM	40 26	483,140 00	69 21	830,520 00	0.1	2.5
3,710 00	WHITNEY HLDG CORP COM	40 52	150,327 92	44 99	166,912 90	0.0	3 1
19,500 00	WHOLE FOODS MKT INC COM	61 71	1,203,248 42	95 35	1,859,325 00	0 2	0 8
6,200.00	WILEY JOHN & SONS INC CL A	32 15	199,330.68	34 84	216,008 00	0 0	0 9
18,600 00	WILLIAMS COS INC DEL COM	13.49	250,929 02	16 29	302,994 00	0 0	1 2
27,900 00	WILLIAMS SONOMA INC COM	29 78	830,740 44	35 04	977,616 00	0 1	0 0
25,000 00	WYETH COM	35 95	898,703 39	42.59	1,064,750.00	0 1	2.2
135,000.00	XEROX CORP COM	6.58	888,077 24	17 01	2,296,350 00	0 2	0 0
10,700 00	XILINX INC COM	20 71	221,573 88	29 67	317,469 00	0 0	0 7
35,300 00	XL CAP LTD CL A	61 66	2,176,607 27	77 65	2,741,045 00	0 3	2 5
14,200 00	XM SATELLITE RADIO HLD CL A	36.95	524,644 08	37 62	534,204 00	0 1	0 0
84,300 00	YAHOO INC COM	20 78	1,752,091 53	37 68	3,176,424 00	0 3	0.0
12,900 00	YUM BRANDS INC COM	38 12	491,721 07	47.18	608,622 00	0 1	0 8
			540,950,835.65		788,682,846 21	80 3	1 3
<b>CORPORATE BONDS</b>							
225,000 00	VIACOM INC 6 400% Due 01-30-06	102 70	231,075 00	103 33	232,493 40	0 0	6.2
50,000 00	TEXAS INSTRS INC 6 125% Due 02-01-06	95 27	47,634 00	102.74	51,370 40	0 0	6 0
200,000 00	UNITED MEXICAN STS MTN BE 8 500% Due 02-01-06	110 40	220,800 00	106.10	212,200 01	0 0	8 0
200,000 00	LEHMAN BROS HLDGS INC 6 625% Due 02-05-06	108 16	216,320 00	103 59	207,171.60	0 0	6 4
200,000 00	FRANCE TELECOM SA 8 200% Due 03-01-06	109 44	218,890 00	105 00	209,993 01	0 0	7 8
270,000 00	VIRGINIA ELEC & PWR CO 5 750% Due 03-31-06	99 65	269,049 60	102 95	277,952 30	0 0	5 6
200,000.00	KELLOGG CO 6 000% Due 04-01-06	102 66	205,330 00	103.10	206,204 19	0 0	5 8
175,000 00	PSEG PWR LLC 6 875% Due 04-15-06	103 56	181,224.75	104 25	182,430 50	0 0	6 6

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
300,000 00	BEAR STEARNS COS INC 6 500% Due 05-01-06	104 29	312,879 00	104 10	312,304 18	0 0	6 2
20,000 00	AMERICAN ELEC PWR INC 6 125% Due 05-15-06	106 99	21,397.80	103 64	20,727 66	0 0	5 9
325,000 00	NIAGARA MOHAWK PWR CORP 7 750% Due 05-15-06	100 84	327,736 50	105 91	344,199 03	0 0	7 3
85,000 00	ABBOTT LABS 5 625% Due 07-01-06	109 09	92,729 90	103 39	87,879 20	0 0	5 4
300,000.00	HOUSEHOLD FIN CORP 7 200% Due 07-15-06	104 34	313,008 00	105 60	316,798 51	0 0	6 8
150,000 00	WAL MART STORES INC 5 450% Due 08-01-06	107 85	161,776 50	103 43	155,150 25	0 0	5 3
100,000 00	ACE INA HLDG INC 8 300% Due 08-15-06	104 17	104,166 00	106 90	106,904 40	0 0	7 8
100,000 00	COX COMMUNICATIONS INC NEW 7 750% Due 08-15-06	112 14	112,145 00	106 37	106,368 39	0 0	7 3
200,000 00	WASHINGTON MUT INC 7 500% Due 08-15-06	113.07	226,136 00	106.23	212,469 60	0 0	7.1
400,000 00	EUROPEAN INVT BK 4 875% Due 09-06-06	101.73	406,908.00	102 79	411,151.98	0 0	4 7
250,000 00	DAIMLER-BENZ NORTH AMERCPMTNBE 7 375% Due 09-15-06	98 42	246,047 50	105 95	264,885 25	0 0	7 0
875,000 00	INTERNATIONAL BK FOR RECON&DEV 4 375% Due 09-28-06	103 07	901,850 25	102 12	893,593 75	0 1	4.3
150,000 00	CONSOLIDATED NAT GAS CO 5 375% Due 11-01-06	104 12	156,180 00	103 29	154,931 56	0 0	5 2
225,000 00	KRAFT FOODS INC 4 625% Due 11-01-06	97 38	219,096 00	102 06	229,639 05	0 0	4 5
113,000 00	KOREA DEV BK 5 250% Due 11-16-06	103 33	116,761 77	102.83	116,195 30	0.0	5 1
100,000 00	INSTITUTO DE CREDITO OFICIAL 4 625% Due 11-29-06	105 80	105,800 00	103 32	103,316 60	0 0	4 5
150,000 00	ALLSTATE CORP 5 375% Due 12-01-06	104 67	157,003 50	103 30	154,951 35	0 0	5 2
200,000 00	HEWLETT PACKARD CO 5 750% Due 12-15-06	105 80	211,594 00	104 11	208,228.61	0 0	5 5
100,000 00	VERIZON WIRELESS CAP LLC 5 375% Due 12-15-06	104 61	104,606 00	103 58	103,580.51	0 0	5 2
200,000 00	KFW INTL FIN INC 4 750% Due 01-24-07	104 60	209,204 00	103 12	206,230.19	0 0	4 6

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
470,000 00	FORD MOTOR CR CO 6 500% Due 01-25-07	99 52	467,753 40	103 98	488,728 07	0 0	6 3
50,000 00	SWEDISH EXPT 2 875% Due 01-26-07	99 69	49,843 00	99 00	49,498 45	0 0	2 9
250,000 00	INTERNATIONAL LEASE FIN CORP 5 750% Due 02-15-07	99 29	248,232 50	104.30	260,758 25	0.0	5 5
300,000 00	WELLS FARGO & CO NEW 5 125% Due 02-15-07	105 24	315,714 00	103 45	310,340 70	0 0	5 0
350,000 00	EUROPEAN INVT BK 4 625% Due 03-01-07	106.60	373,093.00	102 67	359,333 46	0 0	4 5
500,000 00	HOUSEHOLD FIN CORP 7 875% Due 03-01-07	99 71	498,565 00	108 82	544,088 52	0 1	7 2
300,000 00	BP CAP MKTS P L C 2 625% Due 03-15-07	98 04	294,129 00	98 65	295,954.79	0 0	2.7
50,000 00	PFIZER INC 2 500% Due 03-15-07	99 90	49,948 00	97 95	48,977 20	0 0	2 6
150,000 00	OESTERREICHISCHE KONTROLLBANK 5 125% Due 03-20-07	106 99	160,492 50	103 82	155,734 50	0 0	4 9
300,000 00	BANK ONE CHICAGO ILL MTN BE 5 500% Due 03-26-07	106 69	320,064.00	104 19	312,568 82	0 0	5 3
605,000 00	GENERAL MTRS ACCEP CORP 6 150% Due 04-05-07	98.34	594,931.15	102 77	621,741 54	0.1	6.0
250,000 00	USA ED INC MTN BE 5 625% Due 04-10-07	105 35	263,387 50	104 29	260,713 23	0 0	5 4
300,000 00	CREDIT SUISSE FIRST BOSTON USA 5 750% Due 04-15-07	109 13	327,393 00	104 82	314,446 20	0 0	5 5
130,000 00	INTERNATIONAL FIN CORP 4 750% Due 04-30-07	105 57	137,237 10	103 25	134,226 17	0 0	4 6
375,000 00	AT&T WIRELESS SVCS INC 7 500% Due 05-01-07	112 48	421,804 00	108 62	407,309 99	0 0	6 9
200,000 00	CSX CORP 7 450% Due 05-01-07	100 80	201,592 00	108 40	216,790.01	0 0	6 9
100,000 00	HARRAHS OPER INC 7 125% Due 06-01-07	99.57	99,574 00	107 12	107,122.60	0.0	6 7
200,000 00	ASIAN DEV BK 6.750% Due 06-11-07	114 17	228,334 00	107 84	215,679.60	0.0	6 3
500,000 00	FORD MOTOR CR CO 7 200% Due 06-15-07	106.53	532,635.00	106.66	533,322 52	0 1	6 8
50,000 00	OESTERREICHISCHE KONTROLLBANK 2 500% Due 06-15-07	98 24	49,120 00	98 03	49,014 55	0.0	2 6
400,000 00	VERIZON GLOBAL FDG CORP 6 125% Due 06-15-07	106.79	427,168 00	105 91	423,652 77	0 0	5 8
250,000 00	BAYERISCHE LANDESBANK NY 6 625% Due 06-25-07	108 84	272,107 50	107 09	267,729 49	0 0	6 2

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
275,000 00	WAL MART STORES INC 4 375% Due 07-12-07	101.91	280,247 75	102 32	281,388 24	0 0	4 3
50,000 00	EXPORT DEV CDA 4 000% Due 08-01-07	106 64	53,321 00	101 44	50,719 55	0 0	3 9
100,000 00	KIMBERLY CLARK CORP 7 100% Due 08-01-07	99.96	99,961 00	109 02	109,018 20	0 0	6 5
100,000 00	ARCHSTONE SMITH TR 5 000% Due 08-15-07	103 24	103,238 00	102 79	102,785 00	0 0	4 9
47,000 00	RAYTHEON CO 6 750% Due 08-15-07	101 37	47,643 43	107.73	50,633 43	0 0	6 3
200,000 00	TIME WARNER INC 8 180% Due 08-15-07	110 33	220,670 00	111 06	222,114 81	0 0	7 4
100,000 00	BANK NEW YORK MTN BK ENT 3 900% Due 09-01-07	104 10	104,099 00	100 80	100,799 30	0 0	3 9
150,000 00	DU PONT E I DE NEMOURS & CO 6 750% Due 09-01-07	109 61	164,421 00	108 14	162,212 40	0 0	6 2
1,425,000.00	ITALY REP 3 625% Due 09-14-07	101 00	1,439,246 25	100 15	1,427,086 10	0 1	3 6
400,000 00	MERRILL LYNCH CO INC MTN BE 3.375% Due 09-14-07	98 78	395,108.00	99 38	397,510 80	0 0	3 4
245,000 00	UNION PACIFIC CORP MEDTM NT BE 6 790% Due 11-09-07	109 41	268,056 95	107.59	263,584.72	0.0	6 3
150,000 00	DU PONT E I DE NEMOURS & CO 3 375% Due 11-15-07	98 70	148,050 00	99 62	149,429 70	0.0	3 4
200,000 00	LANDWIRTSCHAFTLICHE RENTENBANK 3 375% Due 11-15-07	100 30	200,608 00	99.45	198,909 79	0 0	3 4
860,000 00	BANK OF AMERICA CORPORATION 3 875% Due 01-15-08	100 69	865,945 60	100 78	866,707.20	0 1	3 8
125,000 00	CENDANT CORP 6 250% Due 01-15-08	106 77	133,457 50	106 72	133,402 25	0 0	5 9
500,000 00	CREDIT SUISSE FIRST BOSTON USA 4 625% Due 01-15-08	102 76	513,810 00	102 47	512,350 01	0 1	4 5
250,000 00	DEERE JOHN CAPITAL CORP 3 900% Due 01-15-08	102 27	255,687 50	100 71	251,776 24	0 0	3 9
700,000 00	GENERAL ELEC CAP CORP MTN BE 4 250% Due 01-15-08	102 17	715,169 00	101 58	711,083 08	0 1	4 2
150,000 00	MBNA AMER BK NA SR MTN BE 5 375% Due 01-15-08	106 17	159,255 00	104 44	156,665 70	0 0	5 1
75,000 00	MARRIOTT INTL INC 7.000% Due 01-15-08	108 65	81,485 25	109 00	81,753 30	0 0	6 4

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000 00	LEHMAN BROS HLDGS INC 4 000% Due 01-22-08	102 30	102,304 00	100 69	100,690 09	0 0	4 0
800,000 00	KREDITANSTALT FUR WIEDERAUFBAU 3 375% Due 01-23-08	99 26	794,108 80	99 89	799,135 99	0 1	3 4
100,000 00	UNITEDHEALTH GROUP INC 3 300% Due 01-30-08	101 00	101,001 00	98.46	98,457 79	0 0	3 4
500,000 00	CITIGROUP INC 3 500% Due 02-01-08	99 29	496,445 00	99 55	497,770 46	0 1	3 5
200,000 00	J P MORGAN CHASE & CO 4 000% Due 02-01-08	102 80	205,594 00	100 66	201,325 41	0.0	4 0
500,000 00	U S BK NATL ASSN MINNEAPOLIS 6 500% Due 02-01-08	109 30	546,495 00	107 83	539,135 51	0 1	6.0
250,000 00	SALOMON SMITH BARNEY HLDGS INC 6.500% Due 02-15-08	112 19	280,470 00	108 28	270,694 50	0 0	6 0
100,000 00	WYETH 4 125% Due 03-01-08	103 30	103,298 00	101 61	101,611 40	0 0	4 1
25,000 00	GILLETTE CO 2 875% Due 03-15-08	99.35	24,837 25	97.86	24,465 37	0 0	2 9
200,000 00	HEINZ H J CO 6 000% Due 03-15-08	106 40	212,808 00	106 61	213,224 40	0 0	5 6
100,000 00	HEWLETT PACKARD CO 3 625% Due 03-15-08	100 34	100,337 00	99.51	99,506 90	0 0	3 6
200,000 00	BANKBOSTON NA SUB BK MTN 6 375% Due 03-25-08	110 28	220,564 00	107 62	215,241 00	0 0	5 9
60,000 00	EQUITABLE COS INC 6 500% Due 04-01-08	100 15	60,092.40	108 19	64,913.52	0 0	6 0
500,000 00	WELLS FARGO & CO NEW 3 500% Due 04-04-08	99 14	495,705 00	99 37	496,861 50	0 1	3 5
500,000 00	GTE CORP 6 460% Due 04-15-08	96.11	480,545.00	106.98	534,906 46	0 1	6 0
200,000 00	KOREA REP 8 875% Due 04-15-08	107.50	215,000 00	116 11	232,211 00	0 0	7.6
200,000 00	TRANSOCEAN SEDCO FOREX INC 6 950% Due 04-15-08	101 25	202,502 00	109 06	218,129 21	0 0	6 4
200,000 00	AMERICAN EXPRESS CR CORP 3 000% Due 05-16-08	95 74	191,484 00	97 66	195,320 19	0 0	3 1
750,000 00	EUROPEAN INVT BK 3 000% Due 06-16-08	97 06	727,957 50	99 15	743,620 49	0 1	3 0
175,000 00	LANDWIRTSCHAFTLICHE RENTENBANK 3 250% Due 06-16-08	97 80	171,158 75	98 52	172,403.87	0 0	3 3
625,000 00	BANK ONE CORP 2 625% Due 06-30-08	95 68	597,977 50	96 01	600,062 47	0 1	2 7

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
55,000.00	PANHANDLE EASTN PIPE LINE CO 4 800% Due 08-15-08	99.61	54,785.50	102.13	56,172.22	0.0	4.7
200,000.00	PEMEX PROJ FDG MASTER TR 6 125% Due 08-15-08	103.50	207,000.00	106.00	212,000.00	0.0	5.8
50,000.00	PITNEY BOWES CR CORP 5 750% Due 08-15-08	100.93	50,465.50	106.29	53,146.70	0.0	5.4
150,000.00	SLM CORP MTN BOOK ENTRY 3 950% Due 08-15-08	99.95	149,920.50	100.10	150,154.20	0.0	3.9
150,000.00	RIO TINTO FIN USA LTD 2 625% Due 09-30-08	93.47	140,209.50	95.88	143,824.36	0.0	2.7
175,000.00	DUKE ENERGY CORP 4 200% Due 10-01-08	100.40	175,707.00	100.76	176,334.37	0.0	4.2
100,000.00	FORD MTR CO DEL 7 250% Due 10-01-08	100.40	100,404.00	107.27	107,270.10	0.0	6.8
500,000.00	ONTARIO PROV CDA 5 500% Due 10-01-08	96.88	484,415.00	106.02	530,104.52	0.1	5.2
350,000.00	POPULAR NORTH AMER INC MTN BE 3 875% Due 10-01-08	99.72	349,027.00	99.87	349,553.74	0.0	3.9
300,000.00	UNITED MEXICAN STS MTN BE 4 625% Due 10-08-08	99.05	297,150.00	101.25	303,750.00	0.0	4.6
200,000.00	MERRILL LYNCH & CO INC 6 375% Due 10-15-08	114.05	228,094.00	108.34	216,686.80	0.0	5.9
200,000.00	BRITISH COLUMBIA PROV CDA 5 375% Due 10-29-08	104.94	209,878.00	105.77	211,540.99	0.0	5.1
107,000.00	RAYTHEON CO 6 150% Due 11-01-08	111.22	119,004.33	107.51	115,038.91	0.0	5.7
53,000.00	WEYERHAEUSER CO 5 950% Due 11-01-08	108.55	57,529.38	107.09	56,755.68	0.0	5.6
100,000.00	ALTRIA GROUP INC 5 625% Due 11-04-08	101.10	101,101.00	103.93	103,927.99	0.0	5.4
200,000.00	CANADA GOVT 5 250% Due 11-05-08	103.11	206,226.00	105.72	211,435.79	0.0	5.0
400,000.00	COMCAST CABLE COMMUNICATIONS 6 200% Due 11-15-08	106.00	423,988.00	107.99	431,959.23	0.0	5.7
200,000.00	SAFEWAY 6 500% Due 11-15-08	92.81	185,630.00	108.29	216,571.99	0.0	6.0
100,000.00	TELEFONOS DE MEXICO S A 4 500% Due 11-19-08	96.03	96,033.00	100.67	100,666.40	0.0	4.5
75,000.00	CAPITAL ONE BK MTN BE 4 250% Due 12-01-08	98.87	74,153.25	100.73	75,545.32	0.0	4.2
135,000.00	U S BK NATL ASSN MINNEAPOLIS 5 700% Due 12-15-08	110.19	148,761.90	106.14	143,286.98	0.0	5.4

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
650,000 00	GENERAL MTRS ACCEP CORP 5 850% Due 01-14-09	97 02	630,643 00	101 32	658,559 22	0 1	5 8
500,000 00	MORGAN J P & CO INC MTN BE 6 000% Due 01-15-09	107 11	535,545 00	106 93	534,651 49	0 1	5 6
200,000 00	TEXACO CAPITAL INC 5 500% Due 01-15-09	108 35	216,706 00	105 68	211,350 40	0 0	5 2
700,000 00	HOUSEHOLD FIN CORP 5 875% Due 02-01-09	105 36	737,534 00	106 86	748,010 93	0 1	5 5
400,000 00	INTERNATIONAL BUSINESS MACHS 5 375% Due 02-01-09	89 02	356,076 00	105.81	423,226 01	0 0	5 1
160,000.00	NATIONAL CITY CORP 5 750% Due 02-01-09	107 41	171,856 00	105 91	169,462 89	0 0	5 4
200,000 00	PEMEX PROJ FDG MASTER TR 7 875% Due 02-01-09	114 00	228,000 00	112 35	224,700 01	0 0	7 0
200,000 00	QUEBEC PROV CDA 5 750% Due 02-15-09	105 89	211,790 00	107 13	214,257 39	0 0	5 4
50,000 00	WASHINGTON POST CO 5 500% Due 02-15-09	91.15	45,573 50	105 74	52,871 50	0 0	5 2
100,000 00	BRITISH SKY BROADCASTING GROUP 6.875% Due 02-23-09	114 80	114,803 00	109.70	109,701.00	0 0	6.3
100,000 00	KOREA DEV BK 3 875% Due 03-02-09	99 56	99,560 00	98.70	98,703 60	0 0	3 9
500,000 00	CITIGROUP INC 6 200% Due 03-15-09	91.48	457,425 00	108 68	543,420 49	0 1	5 7
100,000 00	INTERNATIONAL LEASE FIN CORP 6 375% Due 03-15-09	107 89	107,888 00	108 30	108,300 09	0 0	5 9
100,000 00	FEDERATED DEPT STORES INC DEL 6 300% Due 04-01-09	111 37	111,367 00	108.23	108,225 30	0 0	5 8
700,000 00	GENERAL ELEC CAP CORP MTN BE 3 125% Due 04-01-09	96 03	672,228 00	96 87	678,121 48	0 1	3 2
100,000 00	VASTAR RES INC 6 500% Due 04-01-09	112 49	112,495 00	110.10	110,095 40	0 0	5 9
500,000 00	INTER AMERN DEV BK 5 625% Due 04-16-09	97 41	487,035 00	107 53	537,656 25	0 1	5 2
100,000 00	GOLDMAN SACHS GROUP INC 6 650% Due 05-15-09	114 91	114,908 00	110 35	110,347 31	0 0	6 0
100,000 00	WASTE MGMT INC DEL 6 875% Due 05-15-09	111 40	111,397 00	110 80	110,797 70	0 0	6 2
500,000 00	KROGER CO 7 250% Due 06-01-09	98 96	494,800 00	112 01	560,052 49	0 1	6 5

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000 00	GENWORTH FINL INC 4.750% Due 06-15-09	103 34	103,336 00	102 38	102,375 31	0 0	4 6
400,000 00	COUNTRYWIDE HOME LOANS MTN BE 5 625% Due 07-15-09	109 59	438,372 00	105 93	423,728 82	0 0	5 3
150,000 00	EKSPORTFINANS MTN BE 4 375% Due 07-15-09	100 95	151,429.50	101 69	152,530 65	0 0	4 3
350,000 00	HSBC HLDGS PLC 7 500% Due 07-15-09	99 61	348,621 00	114 04	399,134 42	0 0	6 6
200,000 00	WAL MART STORES INC 6 875% Due 08-10-09	112 20	224,396 00	112 29	224,578 19	0 0	6 1
225,000 00	PPL ELEC UTILS CORP 6 250% Due 08-15-09	99 57	224,030 25	108 70	244,563.97	0 0	5 8
25,000 00	CVS CORP 4.000% Due 09-15-09	99 73	24,933 75	99.53	24,882.50	0 0	4 0
275,000.00	CATERPILLAR INC DEL 7 250% Due 09-15-09	112 68	309,861 75	113 13	311,107 22	0 0	6.4
125,000.00	OCCIDENTAL PETE CORP DEL 10 125% Due 09-15-09	114 46	143,078 75	123 44	154,296.00	0 0	8.2
200,000.00	PROCTER & GAMBLE CO 6 875% Due 09-15-09	120 17	240,346 00	112 53	225,055 60	0 0	6.1
50,000 00	DU PONT E I DE NEMOURS & CO 6 875% Due 10-15-09	106 50	53,251 00	112 79	56,396 55	0 0	6 1
300,000 00	FORD MOTOR CR CO 7 375% Due 10-28-09	110 87	332,607 00	107 87	323,600 42	0 0	6 8
225,000 00	PNC FUNDING CORP 7 500% Due 11-01-09	110 25	248,069 50	113.88	256,230 46	0.0	6 6
150,000 00	TEXTRON FINL CORP 6 000% Due 11-20-09	107 72	161,584 50	108 76	163,138 80	0 0	5 5
200,000 00	CONSOLIDATED EDISON CO N Y INC 7 150% Due 12-01-09	100 77	201,548 00	113 44	226,876 40	0 0	6 3
200,000 00	NATIONAL RURAL UTILS COOP FIN 5 700% Due 01-15-10	94 81	189,624.00	106 99	213,981 60	0 0	5 3
250,000 00	VODAFONE AIRTOUCH PLC 7.750% Due 02-15-10	110 55	276,382 50	116.05	290,114 25	0 0	6 7
175,000 00	HONEYWELL INTL INC 7 500% Due 03-01-10	121 05	211,846 25	115 53	202,184 68	0 0	6 5
100,000 00	SEMPRA ENERGY 7 950% Due 03-01-10	119 13	119,130 00	115.58	115,583 69	0 0	6 9
102,000 00	SIMON PPTY GROUP LP 4 875% Due 03-18-10	97.75	99,707 04	101 88	103,916 78	0 0	4 8
25,000 00	WHIRLPOOL CORP 8 600% Due 05-01-10	116 59	29,146.50	118 25	29,561 52	0 0	7 3



Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
200,000 00	MORGAN STANLEY & CO INC 4 250% Due 05-15-10	100 97	201,932 00	100 01	200,022.40	0.0	4 2
200,000 00	NORFOLK SOUTHERN CORP 8 625% Due 05-15-10	114 77	229,538 00	120.42	240,847 99	0 0	7 2
425,000 00	PHILLIPS PETE CO 8 750% Due 05-25-10	120 47	511,993.25	122 04	518,658.49	0 1	7 2
110,000 00	UNION PAC CORP 3 625% Due 06-01-10	99 26	109,190.40	96.23	105,852 22	0.0	3 8
309,000 00	DAIMLER CHRYSLER NORTH AMER HL 8 000% Due 06-15-10	105 06	324,626 13	115 58	357,143 76	0 0	6 9
175,000 00	DEUTSCHE TELEKOM INTL FIN B V 8 500% Due 06-15-10	119 69	209,464 50	119 14	208,490.27	0 0	7 1
500,000 00	FORD MOTOR CR CO 7 875% Due 06-15-10	106 22	531,125 00	110 18	550,879 97	0 1	7 1
50,000 00	HARTFORD FINL SVCS GROUP INC 7 900% Due 06-15-10	102 66	51,328 00	115 63	57,815 00	0 0	6 8
200,000 00	VIACOM INC 7 700% Due 07-30-10	117 79	235,584.00	117 03	234,063.81	0 0	6 6
100,000 00	EMERSON ELEC CO 7 125% Due 08-15-10	119 20	119,198 00	114 52	114,524 80	0 0	6 2
500,000 00	1ST UN NATL BK CHARLOTTE MTNBE 7 800% Due 08-18-10	112 05	560,230 00	117 45	587,230 99	0 1	6 6
500,000 00	AMERICAN GEN FIN MEDTM SRNT BE 4 625% Due 09-01-10	97 99	489,945 00	100 02	500,093.99	0 1	4 6
200,000 00	CLEAR CHANNEL COMMUNICATIONS 7 650% Due 09-15-10	106 64	213,286 00	113 78	227,564 00	0 0	6.7
250,000 00	TELEFONICA EUROPE B V 7 750% Due 09-15-10	108 27	270,672 50	117.27	293,172.49	0 0	6 6
100,000 00	HANSON PLC 7 875% Due 09-27-10	121 48	121,485 00	116 17	116,168.70	0 0	6 8
150,000 00	EOP OPER LTD PARTNERSHIP 4 650% Due 10-01-10	99 77	149,652 00	100 46	150,685 50	0 0	4 6
275,000 00	BEAR STEARNS COS INC 4 500% Due 10-28-10	101.43	278,932.50	100.86	277,355 94	0 0	4 5
340,000 00	UNILEVER CAP CORP 7 125% Due 11-01-10	108 86	370,121 20	115 02	391,075 12	0 0	6 2
200,000 00	KEYSPAN CORP 7 625% Due 11-15-10	115 38	230,752 00	117 40	234,804.99	0 0	6 5
60,000 00	MOTOROLA INC 7 625% Due 11-15-10	116 78	70,068 00	116 00	69,597 78	0 0	6 6
110,000 00	UNITED TECHNOLOGIES CORP 7 125% Due 11-15-10	106 50	117,147 80	114 88	126,364 82	0 0	6 2

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000 00	TEXAS EASTN TRANSMISSION CORP 7 300% Due 12-01-10	110 89	110,887 00	114 87	114,874 89	0 0	6.4
275,000 00	BRITISH TELECOMMUNICATIONS PLC 8 375% Due 12-15-10	120 24	330,651 75	120 09	330,236 24	0 0	7 0
300,000 00	SPIEKER PPTYS L P 7 650% Due 12-15-10	103 74	311,208 00	115 64	346,906 49	0 0	6 6
575,000 00	GOLDMAN SACHS GROUP INC 6 875% Due 01-15-11	113 11	650,374 50	112 82	648,702 32	0.1	6.1
200,000 00	TARGET CORP 6 350% Due 01-15-11	107 30	214,604 00	111 48	222,952 61	0 0	5.7
250,000 00	COMCAST CABLE COMMUNICATIONS 6 750% Due 01-30-11	101.34	253,345 00	112 30	280,745 74	0 0	6 0
250,000 00	SPRINT CAP CORP 7 625% Due 01-30-11	111 93	279,826 50	116 10	290,259 74	0 0	6 6
100,000 00	CENTEX CORP 7 875% Due 02-01-11	109 02	109,021 00	116 81	116,810 10	0 0	6 7
200,000 00	DOW CHEM CO 6 125% Due 02-01-11	101 01	202,024 00	109 53	219,062 81	0 0	5 6
300,000 00	J P MORGAN CHASE & CO 6 750% Due 02-01-11	105 38	316,143 00	112 34	337,022 09	0 0	6.0
250,000 00	KEY BK NA MED TERM SUBBKNTS BE 7 000% Due 02-01-11	110 41	276,032 00	112.40	281,004 26	0 0	6 2
100,000 00	ROYAL BK SCOTLAND GROUP PLC 6 375% Due 02-01-11	110 20	110,200 00	110 05	110,045 70	0 0	5 8
150,000 00	CARDINAL HEALTH INC 6 750% Due 02-15-11	110 13	165,202 50	110 00	165,006 29	0 0	6 1
105,000 00	DOVER CORP 6 500% Due 02-15-11	111 67	117,256 65	111 55	117,124 25	0 0	5 8
200,000 00	ITALY REP 6 000% Due 02-22-11	99.26	198,520.00	109.48	218,963 41	0 0	5.5
350,000 00	BOEING CAP CORP 6 100% Due 03-01-11	100 08	350,290 50	109 08	381,766 33	0 0	5 6
85,000 00	FRANCE TELECOM SA 9 000% Due 03-01-11	119 99	101,988.95	119 29	101,396 75	0 0	7 5
310,000 00	PROGRESS ENERGY INC 7 100% Due 03-01-11	107.18	332,250 90	112 42	348,515 33	0 0	6 3
100,000 00	ERP OPER LTD PARTNERSHIP 6 950% Due 03-02-11	100 46	100,463 00	112 28	112,277 89	0 0	6 2
200,000 00	ABBOTT LABS 3 750% Due 03-15-11	95 11	190,218 00	98 00	196,002 59	0 0	3.8
100,000 00	ALCAN INC 6 450% Due 03-15-11	114 77	114,769 00	111 18	111,179 70	0 0	5 8

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
285,000 00	AMERICAN HOME PRODS CORP 6.700% Due 03-15-11	111.86	318,795.30	112 60	320,898 88	0 0	6 0
75,000 00	KINDER MORGAN ENERGY PARTNERS 6 750% Due 03-15-11	111 53	83,644 50	111 64	83,732.25	0 0	6 0
300,000 00	SBC COMMUNICATIONS INC 6 250% Due 03-15-11	99.59	298,785 00	109.72	329,153 41	0.0	5 7
50,000 00	KELLOGG CO 6 600% Due 04-01-11	99 50	49,750 00	112 02	56,011 20	0 0	5.9
50,000 00	PROTECTIVE LIFE 4 000% Due 04-01-11	99.89	49,946 00	97 60	48,799 45	0 0	4 1
100,000 00	SUNTRUST BK ATLANTA MDTMSBNTBE 6 375% Due 04-01-11	113 52	113,523 00	110 80	110,798 10	0 0	5 8
260,000 00	AOL TIME WARNER INC 6 750% Due 04-15-11	103.42	268,900 50	112 49	292,463 34	0 0	6 0
475,000 00	MORGAN STANLEY DEAN WITTER&CO 6 750% Due 04-15-11	109 54	520,328 25	112.16	532,778 06	0 1	6 0
30,000 00	ONEOK INC NEW 7 125% Due 04-15-11	101 27	30,382 50	113.15	33,945 69	0 0	6 3
175,000 00	ANADARKO FIN CO 6 750% Due 05-01-11	109.10	190,933 75	112.62	197,088 14	0 0	6 0
100,000 00	HYDRO-QUEBEC 6.300% Due 05-11-11	114 93	114,928 00	111 49	111,491 90	0.0	5 7
100,000 00	MELLON FDG CORP 6 400% Due 05-14-11	113 51	113,507 00	110 96	110,962 10	0 0	5 8
100,000 00	DTE ENERGY CO 7 050% Due 06-01-11	106 40	106,404 00	113 23	113,234 89	0.0	6 2
150,000 00	EXELON GENERATION CO LLC 6 950% Due 06-15-11	100 17	150,253 50	112 87	169,310 10	0 0	6 2
150,000 00	MALAYSIA 7 500% Due 07-15-11	117 95	176,926.50	116 82	175,234 95	0 0	6.4
135,000 00	BB&T CORP 6 500% Due 08-01-11	112.11	151,353 90	111 54	150,581.71	0 0	5 8
75,000 00	REED ELSEVIER CAP INC 6 750% Due 08-01-11	115 82	86,867 25	112 54	84,406 05	0 0	6 0
100,000 00	US BK NATL ASSN MINN SUB MTNBE 6 375% Due 08-01-11	110.48	110,484.00	111 06	111,055 30	0.0	5 7
100,000 00	COCA COLA ENTERPRISES INC 6 125% Due 08-15-11	114 06	114,058 00	110 11	110,113 49	0 0	5 6
330,000 00	INTL PAPER CO 6.750% Due 09-01-11	105 36	347,691.80	112 11	369,973 88	0 0	6 0
160,000 00	CONAGRA FOODS INC 6 750% Due 09-15-11	106 40	170,240 00	112 51	180,011 84	0 0	6.0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000 00	KERR MCGEE CORP 6 875% Due 09-15-11	102 99	102,989 00	112.61	112,607 50	0 0	6 1
250,000 00	DEVON FING CORP U L C 6 875% Due 09-30-11	114.16	285,412 50	113 26	283,139 27	0 0	6 1
300,000 00	BRISTOL MYERS SQUIBB CO 5 750% Due 10-01-11	106 08	318,240 00	107 10	321,293 11	0 0	5 4
125,000 00	BELLSOUTH CORP 6.000% Due 10-15-11	110.48	138,106 25	108 99	136,242 62	0 0	5 5
100,000 00	TYCO INTL GROUP S A 6 375% Due 10-15-11	106.03	106,035.00	110 41	110,405 59	0 0	5 8
250,000 00	FIRST DATA CORP 5 625% Due 11-01-11	98 80	247,005 00	107 46	268,642 01	0 0	5 2
150,000 00	KRAFT FOODS INC 5 625% Due 11-01-11	105 71	158,569.50	105.89	158,841 29	0 0	5 3
100,000 00	CREDIT SUISSE FIRST BOSTON USA 6 125% Due 11-15-11	109 35	109,355 00	109 05	109,047 50	0 0	5 6
50,000 00	BURLINGTON RES FIN CO 6 500% Due 12-01-11	109 47	54,735 00	111 95	55,974.55	0 0	5 8
100,000 00	METLIFE INC 6 125% Due 12-01-11	108 05	108,050 00	108 68	108,677 80	0 0	5 6
150,000 00	NATL CITY BK CLEVE SUB MTN BE 6 200% Due 12-15-11	110.43	165,640.50	109.94	164,902 66	0 0	5 6
50,000 00	WELLPOINT HEALTH NETWORK NEW 6 375% Due 01-15-12	110 92	55,461 50	110 15	55,076 20	0 0	5 8
50,000 00	XL CAP FIN EUROPE PLC 6 500% Due 01-15-12	109 96	54,978 50	109 45	54,726 65	0 0	5 9
300,000 00	LEHMAN BROS HLDGS INC MTN BE 6.625% Due 01-18-12	116 51	349,536 00	111 82	335,456 41	0 0	5 9
50,000.00	SCANA CORP MED TERM NTS BK ENT 6 250% Due 02-01-12	100 69	50,346 50	109.75	54,876 80	0 0	5 7
300,000 00	GENERAL MLS INC 6 000% Due 02-15-12	104 96	314,885 00	108 51	325,541 70	0 0	5 5
325,000 00	CITIGROUP INC 6 000% Due 02-21-12	107 22	348,458 50	109 40	355,542 54	0 0	5 5
250,000 00	TARGET CORP 5 875% Due 03-01-12	99 66	249,147 50	108 89	272,224 24	0 0	5 4
250,000 00	COMMONWEALTH EDISON CO 6 150% Due 03-15-12	111 92	279,802 50	109 93	274,819 49	0 0	5 6
100,000 00	MARATHON OIL CORP 6 125% Due 03-15-12	110 40	110,403 00	108.96	108,963.30	0 0	5 6
150,000 00	SPRINT CAP CORP 8 375% Due 03-15-12	114 49	171,742.50	121 81	182,721 29	0 0	6 9
225,000 00	WEYERHAEUSER CO 6 750% Due 03-15-12	111 10	249,966 00	112 68	253,537 19	0 0	6 0

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
60,000 00	CONSTELLATION ENERGY GROUP INC 7 000% Due 04-01-12	102 51	61,506 00	113 99	68,391 00	0 0	6 1
50,000 00	MEADWESTVACO CORP 6 850% Due 04-01-12	109 40	54,700.50	113 07	56,533.60	0 0	6 1
350,000 00	CIT GROUP INC 7 750% Due 04-02-12	114 33	400,172 50	118.37	414,296 42	0 0	6 5
40,000 00	VALERO ENERGY CORP NEW 6 875% Due 04-15-12	100 80	40,320.40	113 42	45,369.76	0.0	6 1
50,000 00	SOUTH AFRICA REP 7 375% Due 04-25-12	114 37	57,187 50	114 50	57,250 00	0 0	6 4
250,000 00	ONCOR ELEC DELIVERY CO 6 375% Due 05-01-12	103 16	257,899 50	110 29	275,718 00	0.0	5 8
53,000 00	ARCHER DANIELS MIDLAND CO 8.125% Due 06-01-12	122 11	64,717 24	123 30	65,348 63	0 0	6 6
30,000 00	FEDERAL EXPRESS CORP 9 650% Due 06-15-12	127 52	38,256 60	129 86	38,959 29	0.0	7 4
200,000 00	BURLINGTON NORTHN SANTA FE CP 5.900% Due 07-01-12	103 53	207,070 00	108 09	216,181 21	0 0	5 5
125,000 00	YUM BRANDS INC 7.700% Due 07-01-12	113 96	142,448 75	118.47	148,091 87	0 0	6 5
100,000 00	MASCO CORP 5.875% Due 07-15-12	103 54	103,542 00	107 17	107,169 69	0.0	5 5
50,000 00	ANTHEM INC 6 800% Due 08-01-12	115 27	57,634 00	113 21	56,603 80	0 0	6 0
100,000 00	MONSANTO CO NEW 7.375% Due 08-15-12	99 15	99,149 00	116 93	116,927 90	0 0	6 3
275,000 00	SBC COMMUNICATIONS INC 5 875% Due 08-15-12	107.34	295,193.25	107.72	296,243 47	0 0	5 5
250,000 00	CITIGROUP INC 5 625% Due 08-27-12	104 58	261,440.00	106.49	266,235 01	0 0	5 3
80,000 00	NORTHN STS PWR CO MINN 8 000% Due 08-28-12	124 33	99,467.45	121 87	97,497 92	0 0	6 6
100,000 00	SIMON PPTY GROUP LP 6 350% Due 08-28-12	110 19	110,191 00	109.25	109,248 50	0 0	5 8
50,000 00	KINDER MORGAN INC 6 500% Due 09-01-12	110 40	55,200 50	109 92	54,958 75	0 0	5 9
200,000 00	INTER AMERN DEV BK GLOBAL MTN 4 375% Due 09-20-12	98 98	197,956.00	100 80	201,590.79	0 0	4.3
100,000 00	INTERNATIONAL BUSINESS MACHS 4 750% Due 11-29-12	101 52	101,520 00	102 11	102,107 30	0 0	4 7

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000.00	DUKE ENERGY CORP 5 625% Due 11-30-12	104 00	103,997 00	105.19	105,186 49	0 0	5.3
100,000 00	METLIFE INC 5 375% Due 12-15-12	110 74	110,740 00	103 70	103,699 20	0 0	5 2
230,000 00	BANK OF AMERICA CORPORATION 4 875% Due 01-15-13	101 01	232,325 30	101 74	233,996 26	0 0	4 8
50,000 00	BOSTON PPTYS LTD PARTNERSHIP 6 250% Due 01-15-13	105 03	52,516 00	108 49	54,246.95	0 0	5 8
50,000 00	CENDANT CORP 7 375% Due 01-15-13	110 80	55,399.00	115.68	57,841.65	0 0	6 4
100,000 00	CHILE REP 5 500% Due 01-15-13	106 97	106,969.00	105 07	105,070 01	0 0	5 2
600,000 00	GENERAL ELEC CAP CORP MTN BE 5 450% Due 01-15-13	105 43	632,609.00	105 55	633,277.77	0 1	5.2
75,000 00	USA INTERACTIVE 7 000% Due 01-15-13	109 93	82,451.25	110 31	82,730 09	0 0	6 3
550,000 00	UNITED MEXICAN STS MTN BE 6 375% Due 01-16-13	106 45	585,475 00	106 50	585,750 00	0 1	6 0
330,000 00	GENERAL ELEC CO 5 000% Due 02-01-13	97 63	322,174 80	102 60	338,568 44	0 0	4.9
100,000 00	NEWS AMER HLDGS INC 9.250% Due 02-01-13	128 61	128,614 00	128 87	128,871 99	0 0	7 2
150,000 00	MARSH & MCLENNAN COS INC 4 850% Due 02-15-13	97 35	146,025 50	95 16	142,739 41	0 0	5 1
80,000 00	LENNAR CORP 5 950% Due 03-01-13	98 29	78,629 60	105.90	84,719 84	0 0	5 6
400,000 00	MORGAN STANLEY 5 300% Due 03-01-13	102 50	409,986 00	102 97	411,890 38	0 0	5 1
250,000 00	VIRGINIA ELEC & PWR CO 4 750% Due 03-01-13	105.18	262,962 50	100 01	250,035 25	0 0	4 7
300,000 00	TENNESSEE VALLEY AUTH 6 000% Due 03-15-13	105 97	317,904 00	110 70	332,114 68	0 0	5 4
150,000 00	TRAVELERS PPTY CAS CORP NEW 5 000% Due 03-15-13	95 27	142,906.50	97 75	146,620 19	0 0	5 1
225,000 00	VERIZON VA INC 4 625% Due 03-15-13	99 83	224,624 25	97 52	219,412.80	0 0	4 7
100,000.00	AMSOUTH BK N A BIRMINGHAM ALA 4 850% Due 04-01-13	99.25	99,255.00	99 89	99,892.00	0 0	4 9
100,000 00	GOLDMAN SACHS GROUP INC 5 250% Due 04-01-13	102 65	102,647 00	102 55	102,545 39	0 0	5 1
175,000 00	BHP BILLITON FIN USA LTD 4 800% Due 04-15-13	98 77	172,850 75	101 31	177,299 33	0 0	4 7

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
100,000 00	WAL MART STORES INC 4 550% Due 05-01-13	97 97	97,974 00	100 94	100,938 20	0 0	4 5
200,000 00	AMERICAN INTL GROUP INC 4 250% Due 05-15-13	96 35	192,710 00	96 61	193,226.99	0 0	4 4
50,000 00	FUND AMERN COS INC 5 875% Due 05-15-13	99 61	49,805 00	101 78	50,887 80	0 0	5 8
185,000 00	GENERAL DYNAMICS CORP 4 250% Due 05-15-13	100 00	184,997 45	97.93	181,167.92	0 0	4 3
100,000 00	LIBERTY MEDIA CORP NEW 5 700% Due 05-15-13	96 88	96,883 00	99 23	99,225 80	0 0	5 7
75,000 00	AEGON N V 4 750% Due 06-01-13	96 92	72,693 00	99 10	74,327 03	0 0	4 8
125,000 00	COX COMMUNICATIONS INC NEW 4 625% Due 06-01-13	95 90	119,871 25	95 66	119,577 01	0 0	4 8
100,000 00	PRAXAIR INC 3 950% Due 06-01-13	92.68	92,684 00	95 02	95,022 80	0 0	4 2
700,000 00	GENERAL MTRS CORP 7 125% Due 07-15-13	100 90	706,314 00	102 33	716,332 44	0 1	7 0
100,000 00	PRUDENTIAL FINL INC MTNS BOOK 4.500% Due 07-15-13	92 14	92,141 00	96 65	96,651 20	0 0	4.7
250,000 00	CAMPBELL SOUP CO 4 875% Due 10-01-13	95 63	239,067 50	101.45	253,624 50	0 0	4 8
100,000.00	BERKSHIRE HATHAWAY FIN CORP 4 625% Due 10-15-13	94 64	94,642 00	99 69	99,687 50	0 0	4 6
50,000 00	ALTRIA GROUP INC 7 000% Due 11-04-13	101 51	50,755 00	108 35	54,177.45	0 0	6 5
250,000 00	ROYAL BK SCOTLAND GROUP PLC 5 000% Due 11-12-13	101 19	252,982 50	101 47	253,676 76	0.0	4 9
100,000 00	TELECOM ITALIA CAP 5 250% Due 11-15-13	103 09	103,091.00	101 07	101,073 50	0 0	5 2
50,000 00	FORTUNE BRANDS INC 4 875% Due 12-01-13	96 65	48,323 00	101.47	50,737 45	0 0	4 8
150,000.00	VODAFONE GROUP PLC NEW 5 000% Due 12-16-13	95 54	143,317 50	101 75	152,626.95	0 0	4 9
25,000 00	ALCAN INC 5 200% Due 01-15-14	99 79	24,947 50	102 61	25,651 45	0 0	5 1
100,000 00	COMCAST CORP NEW 5 300% Due 01-15-14	101 57	101,575 00	103 13	103,131 39	0 0	5 1

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
200,000.00	GOLDMAN SACHS GROUP INC 5 150% Due 01-15-14	100.19	200,378.00	101.34	202,682.01	0.0	5.1
50,000.00	PULTE HOMES INC 5 250% Due 01-15-14	99.68	49,841.00	99.51	49,756.60	0.0	5.3
135,000.00	SOUTHERN CALIF EDISON CO 5 000% Due 01-15-14	99.84	134,789.40	101.62	137,184.71	0.0	4.9
25,000.00	MERRILL LYNCH CO INC MTN BE 5 000% Due 02-03-14	99.75	24,937.75	100.36	25,089.52	0.0	5.0
50,000.00	PFIZER INC 4 500% Due 02-15-14	99.80	49,899.00	98.89	49,446.05	0.0	4.6
50,000.00	MORGAN STANLEY 4 750% Due 04-01-14	99.13	49,564.50	97.44	48,720.40	0.0	4.9
300,000.00	WASHINGTON MUT INC 4 625% Due 04-01-14	91.56	274,677.00	95.61	286,815.90	0.0	4.8
25,000.00	GLAXOSMITHKLINE CAP INC 4 375% Due 04-15-14	99.24	24,809.50	97.43	24,356.60	0.0	4.5
25,000.00	PRINCIPAL LIFE INCOME FUND MTN 5 100% Due 04-15-14	99.83	24,957.50	101.10	25,274.30	0.0	5.0
100,000.00	DU PONT E I DE NEMOURS & CO 4 875% Due 04-30-14	99.13	99,126.00	102.06	102,058.40	0.0	4.8
50,000.00	ENCANA HLDGS FIN CORP 5 800% Due 05-01-14	99.61	49,807.00	106.61	53,304.40	0.0	5.4
200,000.00	QUEBEC PROV CDA 4 875% Due 05-05-14	101.28	202,564.00	101.63	203,257.60	0.0	4.8
100,000.00	EURO BK RECON & DEV EURO MTN 5 000% Due 05-19-14	100.09	100,090.00	103.98	103,975.40	0.0	4.8
75,000.00	UNITEDHEALTH GROUP INC 5.000% Due 08-15-14	99.08	74,308.50	100.60	75,451.19	0.0	5.0
200,000.00	CIT GROUP INC 5 125% Due 09-30-14	99.59	199,172.00	100.14	200,289.40	0.0	5.1
325,000.00	KREDITANSTALT FUR WIEDERAUFBAU 4 125% Due 10-15-14 Accrued Interest	97.75	317,684.25	97.67	317,432.35	0.0	4.2
			68,565,173.07		1,086,754.64	0.1	
					71,052,142.38	7.2	5.5
<b>GOVERNMENT BONDS</b>							
1,500,000.00	UNITED STATES TREAS NTS 5 625% Due 02-15-06	107.23	1,608,515.63	103.09	1,546,406.25	0.2	5.5
1,400,000.00	UNITED STATES TREAS NTS 1 625% Due 02-28-06	99.84	1,397,703.13	98.66	1,381,187.50	0.1	1.6
9,500,000.00	UNITED STATES TREAS NTS 2 250% Due 04-30-06	99.27	9,430,976.57	99.19	9,422,812.50	1.0	2.3



Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,000,000 00	UNITED STATES TREAS NTS 4 625% Due 05-15-06	105 08	1,050,833 98	102 31	1,023,125 00	0.1	4 5
825,000 00	UNITED STATES TREAS NTS 6 875% Due 05-15-06	103 32	852,360 35	105 28	868,570 31	0.1	6 5
5,500,000 00	UNITED STATES TREAS NTS 2 000% Due 05-15-06	99.31	5,461,972 66	98 81	5,434,687 50	0.6	2 0
600,000 00	UNITED STATES TREAS NTS 2 375% Due 08-15-06	99 72	598,335 94	99 06	594,375 00	0.1	2 4
625,000 00	UNITED STATES TREAS NTS 6 500% Due 10-15-06	103 40	646,269 53	106 00	662,500 00	0.1	6 1
750,000 00	UNITED STATES TREAS NTS 3 500% Due 11-15-06	99 06	742,919 92	100 84	756,328 12	0.1	3 5
750,000.00	UNITED STATES TREAS NTS 2 625% Due 11-15-06	99 99	749,941 41	99.25	744,375 00	0.1	2 6
475,000 00	UNITED STATES TREAS NTS 6 250% Due 02-15-07	107 54	510,810 55	106 44	505,578 12	0.1	5 9
1,775,000.00	UNITED STATES TREAS NTS 2 250% Due 02-15-07	100.14	1,777,496 09	98 31	1,745,046 87	0.2	2 3
675,000 00	UNITED STATES TREAS NTS 4 375% Due 05-15-07	104 36	704,425 78	102 78	693,773 44	0.1	4 3
600,000 00	UNITED STATES TREAS NTS 3 125% Due 05-15-07	99 75	598,500 00	99 94	599,625.00	0.1	3 1
1,730,000 00	UNITED STATES TREAS NTS 3 250% Due 08-15-07	101 15	1,749,896 49	100 16	1,732,703 12	0.2	3 2
1,850,000 00	UNITED STATES TREAS NTS 3 000% Due 11-15-07	99 10	1,833,306 64	99 37	1,838,437 50	0.2	3 0
2,700,000 00	UNITED STATES TREAS NTS 3 000% Due 02-15-08	100 73	2,719,773.45	99 19	2,678,062 50	0.3	3 0
350,000 00	UNITED STATES TREAS NTS 5 625% Due 05-15-08	102 07	357,232.42	107.25	375,375 00	0.0	5 2
1,150,000 00	UNITED STATES TREAS NTS 2 625% Due 05-15-08	98 39	1,131,541 02	97.75	1,124,125 00	0.1	2 7
1,650,000 00	UNITED STATES TREAS NTS 3 125% Due 09-15-08	100 07	1,651,117 19	99 00	1,633,500 00	0.2	3 2
3,955,000 00	UNITED STATES TREAS NTS 4 750% Due 11-15-08	104 42	4,129,864 46	104 75	4,142,862 50	0.4	4 5

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,000,000 00	UNITED STATES TREAS NTS 3.375% Due 12-15-08	101 63	1,016,328 12	99.69	996,875 00	0 1	3 4
1,025,000 00	UNITED STATES TREAS NTS 3 000% Due 02-15-09	97 76	1,001,999 03	98 16	1,006,101 56	0 1	3 1
4,255,000 00	UNITED STATES TREAS NTS 3.125% Due 04-15-09	96 31	4,097,930 66	98 50	4,191,175 00	0 4	3 2
525,000 00	UNITED STATES TREAS NTS 5 500% Due 05-15-09	115 23	604,939.46	108 16	567,820 31	0 1	5 1
250,000 00	UNITED STATES TREAS NTS 6 000% Due 08-15-09	111 04	277,593 75	110 28	275,703 12	0 0	5.4
1,600,000 00	UNITED STATES TREAS NTS 6 500% Due 02-15-10	112 76	1,804,125 00	113 22	1,811,500 00	0 2	5.7
1,110,000 00	UNITED STATES TREAS NTS 5 750% Due 08-15-10	112 44	1,248,065 62	110 09	1,222,040 62	0 1	5 2
1,835,000 00	UNITED STATES TREAS NTS 5 000% Due 02-15-11	107.24	1,967,814 85	106 37	1,951,981 25	0 2	4.7
525,000 00	UNITED STATES TREAS NTS 5 000% Due 08-15-11	103 29	542,288 09	106.47	558,960 94	0.1	4 7
300,000 00	UNITED STATES TREAS NTS 4 875% Due 02-15-12	108 39	325,160.16	105 69	317,062 50	0 0	4 6
3,350,000.00	UNITED STATES TREAS NTS 4 375% Due 08-15-12	99 00	3,316,333 99	102.37	3,429,562 50	0 3	4 3
300,000 00	UNITED STATES TREAS NTS 4.000% Due 11-15-12	98 75	296,250 00	99 84	299,531 25	0.0	4 0
1,150,000 00	UNITED STATES TREAS NTS 3 875% Due 02-15-13	99 29	1,141,839.85	98 66	1,134,546 87	0 1	3 9
1,700,000 00	UNITED STATES TREAS NTS 4 250% Due 08-15-13	100 59	1,709,962.89	100.78	1,713,281 25	0 2	4 2
1,400,000 00	UNITED STATES TREAS NTS 4 250% Due 11-15-13	100 88	1,412,304 70	100 62	1,408,750 00	0 1	4 2
2,000,000 00	UNITED STATES TREAS NTS 4.750% Due 05-15-14	99 84	1,996,796 88	104 22	2,084,375 00	0 2	4 6
2,025,000 00	UNITED STATES TREAS NTS 4 250% Due 08-15-14	101 12	2,047,702 15	100.22	2,029,429 69	0.2	4 2
1,525,000 00	UNITED STATES TREAS NTS 4 250% Due 11-15-14	99 13	1,511,750 99	100 25	1,528,812 50	0 2	4 2

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
	Accrued Interest		66,022,979.39		581,908.68	0.1	
					66,612,874.31	6.8	3.6
<b>GOVERNMENT AGENCY BONDS</b>							
750,000.00	FEDERAL HOME LN MTG CORP 5.250% Due 01-15-06	106.02	795,117.19	102.16	766,171.87	0.1	5.1
1,000,000.00	FEDERAL NATL MTG ASSN 2.000% Due 01-15-06	99.13	991,258.00	98.97	989,687.50	0.1	2.0
300,000.00	FEDERAL HOME LN BKS 2.000% Due 02-13-06	100.22	300,666.30	98.87	296,625.00	0.0	2.0
1,000,000.00	FEDERAL NATL MTG ASSN 5.500% Due 02-15-06	106.44	1,064,389.64	102.66	1,026,562.50	0.1	5.4
200,000.00	FEDERAL HOME LN BKS 2.000% Due 02-27-06	99.94	199,880.00	98.81	197,625.00	0.0	2.0
500,000.00	FEDERAL HOME LN BKS 5.125% Due 03-06-06	108.29	541,425.78	102.34	511,718.75	0.1	5.0
500,000.00	FEDERAL FARM CR BKS CONS 2.500% Due 03-15-06	99.50	497,503.50	99.34	496,718.75	0.1	2.5
500,000.00	FEDERAL HOME LN BKS 2.250% Due 05-15-06	100.24	501,210.94	98.87	494,375.00	0.1	2.3
1,000,000.00	FEDERAL HOME LN BKS 1.875% Due 06-15-06	98.02	980,188.00	98.25	982,500.00	0.1	1.9
199,000.00	FEDERAL NATL MTG ASSN 1.750% Due 06-16-06	98.98	196,970.20	98.06	195,144.37	0.0	1.8
500,000.00	FEDERAL NATL MTG ASSN 3.250% Due 06-28-06	100.28	501,400.00	99.97	499,843.75	0.1	3.3
1,000,000.00	FEDERAL HOME LN MTG CORP 5.500% Due 07-15-06	103.77	1,037,743.80	103.50	1,035,000.00	0.1	5.3
500,000.00	FEDERAL HOME LN BKS 2.875% Due 08-15-06	99.50	497,480.50	99.53	497,656.25	0.1	2.9
1,000,000.00	FEDERAL HOME LN MTG CORP 2.750% Due 08-15-06	99.47	994,722.00	99.34	993,437.50	0.1	2.8
1,000,000.00	FEDERAL HOME LN BKS 2.875% Due 09-15-06	99.61	996,129.00	99.66	996,562.50	0.1	2.9
500,000.00	FEDERAL HOME LN BKS 2.100% Due 10-13-06	97.58	487,900.00	98.09	490,468.75	0.0	2.1
300,000.00	FEDERAL NATL MTG ASSN 4.375% Due 10-15-06	107.24	321,715.80	102.00	306,000.00	0.0	4.3

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
*December 31, 2004*

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
500,000 00	FEDERAL HOME LN MTG CORP MTN 3 050% Due 01-19-07	100 69	503,445 00	99.56	497,812 50	0 1	3 1
500,000 00	FEDERAL NATL MTG ASSN 2 625% Due 01-19-07	99 83	499,150 00	98.75	493,750 00	0 1	2 7
240,000 00	FEDERAL HOME LN BKS 2 760% Due 02-09-07	100 15	240,360.00	98 94	237,450 00	0.0	2 8
500,000 00	FEDERAL NATL MTG ASSN 2.375% Due 02-15-07	100 03	500,156 25	98 16	490,781 25	0 0	2 4
1,000,000 00	FEDERAL HOME LN MTG CORP 4 875% Due 03-15-07	104 43	1,044,291 00	103 25	1,032,500 00	0 1	4 7
200,000 00	FEDERAL HOME LN MTG CORP MTN 2 400% Due 03-29-07	99 90	199,800 00	98 06	196,124 21	0 0	2 4
500,000 00	FEDERAL NATL MTG ASSN 5 250% Due 04-15-07	107 30	536,511 50	104 19	520,937 50	0 1	5 0
1,000,000 00	FEDERAL NATL MTG ASSN 3 750% Due 05-17-07	99 93	999,325.00	100 19	1,001,875 00	0 1	3 7
250,000 00	FEDERAL HOME LN BKS 3 750% Due 08-15-07	102 25	255,634 77	100 87	252,187.50	0 0	3 7
500,000 00	FEDERAL HOME LN BKS 3 375% Due 09-14-07	99 76	498,780 00	99 91	499,531 25	0 1	3 4
500,000.00	FEDERAL HOME LN MTG CORP MTN 3 250% Due 11-02-07	99 89	499,435 00	99.50	497,516 02	0 1	3 3
1,000,000 00	FEDERAL HOME LN MTG CORP MTN 3 550% Due 11-15-07	99 64	996,433 00	100 16	1,001,625 98	0 1	3 5
160,000 00	FEDERAL HOME LN BKS 3 500% Due 11-15-07	99 95	159,924 80	100 03	160,050 00	0 0	3 5
500,000 00	FEDERAL NATL MTG ASSN 5 750% Due 02-15-08	99 41	497,050 00	106 53	532,656 25	0 1	5 4
350,000 00	FEDERAL HOME LN BKS 2 750% Due 03-14-08	96 34	337,203 13	97 72	342,015 62	0 0	2 8
500,000 00	FEDERAL HOME LN MTG CORP 5 750% Due 04-15-08	102 71	513,574 22	106 78	533,906 25	0 1	5 4
1,060,000 00	FEDERAL NATL MTG ASSN 6 000% Due 05-15-08	116 31	1,232,864.80	107 59	1,140,493.75	0 1	5 6
500,000 00	FEDERAL HOME LN BKS 2 625% Due 07-15-08	94.82	474,094.50	97 00	485,000 00	0 0	2 7

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
*December 31, 2004*

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
500,000 00	FEDERAL NATL MTG ASSN 3 250% Due 08-15-08	98 52	492,578.13	98 69	493,437 50	0 1	3 3
1,000,000 00	FEDERAL HOME LN MTG CORP 3 625% Due 09-15-08	98 13	981,329 00	100 03	1,000,312 50	0 1	3.6
120,000.00	TENNESSEE VALLEY AUTH 5 375% Due 11-13-08	89 73	107,676 00	106 05	127,261 08	0 0	5 1
500,000 00	FEDERAL NATL MTG ASSN 5 250% Due 01-15-09	86 48	432,381.50	105 56	527,812 50	0 1	5 0
100,000 00	FEDERAL NATL MTG ASSN 3 125% Due 03-16-09	99 56	99,562 00	97 16	97,156 25	0 0	3.2
500,000 00	FEDERAL HOME LN BKS 3 000% Due 04-15-09	99 60	497,995 00	97 06	485,312 50	0 0	3 1
500,000 00	FEDERAL NATL MTG ASSN 4.250% Due 05-15-09	99 49	497,430 00	101 75	508,750 00	0 1	4 2
500,000 00	FEDERAL HOME LN MTG CORP MTN 4 125% Due 09-01-09	99.82	499,090 00	99 71	498,558 50	0 1	4 1
500,000 00	FEDERAL NATL MTG ASSN 6 625% Due 09-15-09	100 08	500,380 00	111.66	558,281 25	0 1	5 9
1,000,000 00	FEDERAL HOME LN MTG CORP MTN 4 125% Due 11-18-09	100 03	1,000,312 50	100 47	1,004,691 92	0 1	4.1
500,000 00	FEDERAL HOME LN MTG CORP MTN 4 375% Due 02-04-10	101 70	508,480 00	100.09	500,468 75	0 1	4 4
600,000 00	FEDERAL HOME LN MTG CORP 7 000% Due 03-15-10	113 53	681,190.20	114 22	685,312.50	0 1	6 1
1,000,000 00	FEDERAL HOME LN MTG CORP 6 875% Due 09-15-10	106 99	1,069,934 23	114 16	1,141,562 50	0 1	6 0
1,000,000 00	FEDERAL NATL MTG ASSN 5 500% Due 03-15-11	109 84	1,098,438 00	107 25	1,072,500 00	0 1	5 1
200,000 00	FEDERAL NATL MTG ASSN 6 000% Due 05-15-11	102 36	204,718 75	110 03	220,062 50	0 0	5 5
500,000 00	FEDERAL HOME LN MTG CORP 5 750% Due 01-15-12	103.46	517,300.75	108 94	544,687 50	0 1	5 3
2,000,000 00	FEDERAL NATL MTG ASSN 6 125% Due 03-15-12	114 58	2,291,605 47	111 09	2,221,875 00	0 2	5 5
500,000 00	FEDERAL HOME LN BKS 5 750% Due 05-15-12	110 75	553,750 00	109 47	547,343 75	0 1	5 3

Samuel Roberts Noble Foundation, Inc.  
**PORTFOLIO APPRAISAL**  
*Master Group of Portfolios*  
 December 31, 2004

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,000,000 00	FEDERAL NATL MTG ASSN 4 375% Due 09-15-12	102 08	1,020,781 09	100 03	1,000,312 50	0 1	4 4
500,000 00	FEDERAL HOME LN MTG CORP MTN 4 750% Due 10-11-12	100 21	501,065 00	99.87	499,375 00	0.1	4 8
350,000 00	FEDERAL HOME LN BKS 4 500% Due 11-15-12	100.52	351,832 03	101.16	354,046 87	0 0	4.4
500,000 00	FEDERAL HOME LN MTG CORP MTN 4 625% Due 05-28-13	97 19	485,950 00	99 37	496,875 00	0 1	4 7
1,000,000 00	FEDERAL NATL MTG ASSN 4 625% Due 10-15-13	101 00	1,009,953 50	100 94	1,009,375 00	0 1	4 6
500,000 00	FEDERAL HOME LN MTG CORP 4 500% Due 01-15-14	99.85	499,245.00	99 97	499,843 75	0 1	4 5
100,000 00	FEDERAL NATL MTG ASSN 4.125% Due 04-15-14 Accrued Interest	99 48	99,485 00	96 91	96,906 25	0 0	4 3
			36,896,196.77		430,129 20 37,314,560 66	0 0 3 8	4 2
<b>CASH AND EQUIVALENTS</b>							
	DIVIDEND ACCRUAL ACCOUNT		581,457 40		581,457 40	0 1	0 0
	ONE GROUP MMF - B,H,M & S		4,118,040.14		4,118,040.14	0 4	5 4
	ONE GROUP MMF - CGT		3,635,177 63		3,635,177 63	0 4	5.4
	ONE GROUP MMF - D & C		4,898,383 01		4,898,383 01	0 5	5 4
	ONE GROUP MMF - H & W		250,498 32		250,498 32	0 0	5.4
	ONE GROUP MMF - JA		826,241 45		826,241 45	0 1	5 4
	ONE GROUP MMF - LK		199,171 41		199,171 41	0 0	5 4
	ONE GROUP MMF - M & C		2,149,976 25		2,149,976.25	0 2	5 4
	ONE GROUP MMF - MS		34,669.81		34,669 81	0 0	6 4
	ONE GROUP MMF - NI		596,878 17		596,878 17	0 1	2 0
	ONE GROUP MMF - NT		64,107.34		64,107 34	0 0	5.4
	ONE GROUP MMF - PC		875,162.41		875,162 41	0 1	?
	ONE GROUP MMF - PT		17,856 38		17,856 38	0 0	5.4
			18,247,619 72		18,247,619 72	1 9	4 9
<b>TOTAL PORTFOLIO</b>			<b>730,682,804.61</b>		<b>981,910,043.28</b>	<b>100.0</b>	<b>1.9</b>

SUMMARY OF ASSETS  
 PERIOD ENDED 12/31/04

PAGE 2

ACCOUNT NO.

OKLAHOMA DEVELOPMENT FINANCE AUTH.  
 REVENUE BONDS SERIES 2001  
 (SAMUEL ROBERTS NOBLE FOUNDATION)  
 THE SAMUEL ROBERTS NOBLE FOUNDATION  
 INC. PROJECT FUND

	COST BASIS	MARKET VALUE	% OF TOTAL	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	% YIELD AT MARKET
CASH & EQUIVALENT	10,407,673.87	10,407,673.87	100.00	157,650		1.51
TOTAL INVESTMENTS	10,407,673.87	10,407,673.87	100.00	157,650		1.51

SUMMARY OF ASSETS  
PERIOD ENDED 12/31/04

PAGE 2

ACCOUNT NO.

OKLAHOMA DEVELOPMENT FINANCE AUTH.  
REVENUE BONDS  
(SAMUEL ROBERTS NOBLE FOUNDATION)  
SERIES 2001  
RESERVE FUND

	COST BASIS	MARKET VALUE	% OF TOTAL	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	% YIELD AT MARKET
CASH & EQUIVALENT	2,207,100.97	2,207,100.97	22.91	33,432		1.51
FIXED INCOME	7,293,009.38	7,427,418.00	77.09	349,000		4.70
TOTAL INVESTMENTS	9,500,110.35	9,634,518.97	100.00	382,432		3.97