U.S. Individual Income Tax feturn

2008


1. YA For Disclosure. Privacy Act, and Paperwork Reduetion Act Notice, sef page 88.

2om $10400_{\text {cerel }}$


## Do You Have To File Form 2210?



## 


2 Other taxes, including sel-employment tax (see page 2 of the instructions)
3 Refundable credits. Emier the total of your earned income credit, addilitonal chlld tax credit, credit for federal tax paid on fuels, heath coverage tax credil, refundable credit for prior year minimum tax, first-time homebuyer credit, and recovery rebale credit
Current year tax. Combine lines 1,2 , and 3 . If less than $\$ 1,000$, you do not owe a penalty, do not file form $22 t 0$
Multiply line 4 by $90 \%$ (.90) ...................................................................... 5 5
Withhoiding taxes. Do not include estimated lax payments. (see page 2 of the instructions) $\qquad$


Subtract line 6 from line 4. II less than \$1,000, you do not owe a penalty; do nat file Form 2210 ......................................
Maximum required annual payment based on prifor year's tax (see page 2 of the instructions)
9 Required anaual paymeat. Enter the smaller of line 5 or line 8 $\qquad$
 40,337.

Next: is line 9 more than line 6 ?
No. You do not owe a penatty. Do not file Form 2210 unless box E below applies.
[X] Yes. You may owe a penally, but do not file form 2210 unless one or more boxes in Part ll below applies.

- If box B, C, or D applies, you must figure your penalty and ilte Form 2210.
- If only box A or $\mathbf{E}$ (or both) applies, fle only page 1 al Form 2210 . You are not required to figure your penalty, the IRS will figure it and send you a bill for any unpald amount if you want to figure your penally, you may use Part III or IV as a worksheet and enter your penatity on your tax relurn, but file only paga 1 of form 2210.
[8zitin Reasons for Filing. Check applicabla boxas. If none apply, do not ile Form 2210.
You requast a walver (see page 2 of the instructions) of your entire penalty. You must check this box and file page 1 of form 2210, but you are not required to flgure your penality.You request a walver (ses page 2 of the instructions) of part of your penally. You must figure your penality and walver ampunt and file Form 2210.
c $\bar{X}$ Your income varied during the year and your penally is reduced or eliminated when figured using the annualized income installment method. You must figure the penalty using Schedule Al and file Form 2210.Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually witheetd, instead of in equal amounts on the payment due dates. You must figure your penally and fite Form 2210.
$E \square$ You filed or are filing a joint return for either 2007 or 2008, but not tor both years, and line 8 above is smaller than line 5 above. You must tlae paga 1 of Form 2210, but you are not required to figure your penalty (unless box B, C, or D applies).
LHA For Paperwork Reduction Act Notice, see page 6 of separate instructions.

| Section A - Figure Your Underpayment |  | Payment Due Dates |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} (\mathrm{a}) \\ 4 / 15 / 08 \end{gathered}$ | $6 /(\mathrm{b})$ | $\begin{gathered} (c) \\ 9 / 15 / 08 \end{gathered}$ | $\begin{gathered} (d) \\ 1 / 15 / 09 \end{gathered}$ |
| 18 Required Installmente. If box C in Part II applies, enter the ammunts from Schedule Al, line 25. Otherwise, enter $25 \%$ (.25) of line 9, Form 2210, in each column | 18 | 46,845. | 338,050. | 101,122. | 283,774. |
| 19 Estimated mex pald and tux wethineld For column (b) oriy, ateo ontior tha a moum trom the 19 on Ine 23. y tha 19 is oqued to or mocre then <br>  | 18 | 90,084. | 446,084. | 35,084. | 310,085. |
| Complate Ines 20 through 26 of one column before going to line 20 of the next column. <br> 20 Enter the amount, if any, from line 26 in the previous column $\qquad$ | 20 |  | 43,239. | 151,273. | 85,235. |
| 21 Add lines 19 and 20 | 21 |  | 489,323. | 186.357. | 395,320. |
| 22 Add tha amounts on Ines 24 and 25 in prevtous column | 22 |  |  |  |  |
| 23 Subtract une 22 from line 21 . If zero or less, entar - 0 -. For column (a) only, enter the amount trom line 19 | 23 | 90,084. | 489,323. | 186,357. | 395,320. |
| 24 IIlline 23 is zero, subbract tine 21 from line 22. <br> Otherwise, enter -D. | 24 | 蟹 | 0. | 0. |  |
| 25 Underpayment. It line 18 is equal to or more than line 23 , subtract line 23 from line 18 . Then 90 to line 20 of the next column. Otherwise, 90 to line 26 $\qquad$ | 25 |  |  |  |  |
| 26 Overpayment if line 23 is more than line 18 , subtract line 18 from line 23. Then go to line 20 of the next column ... | 28 | 43,239. | 151,273. | 85,235. |  |

Section B - Figure the Penalty (Complete linas 27 through 34 of one column before going to the next coumn.)


Fom 2210 (2x08) BARACK H. \& MICHELLE L. OBAMA
sapa 4
Schedule AI - Annualized Income Instaliment Method (See instructions.) Estates and trusts, do not use the period ending dates shown to the right. Instead, use the following. 229908, 4/30/08, 7/31/08, and 11/30008.

| (8) |
| :---: | :---: |
| 1/1/08-3/31/08 |


| (b) | (c) |
| :---: | :---: |
| $1 / 1 / 08-5 / 31 / 08$ | $1 / 1 / 08-8 / 31 / 08$ |

(d)

1/1/08-12/31/08

## 18G4 Annualized Income Installments

| 1 Enter your adjusted gross income for each pariod (see instructions). (Estates and trusts, enter your taxable income without your exemplion for each period) | 1 | 230,157. | 1397896. | 1512978. | 2656902. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2 Annualization amounts. (Estates and trust, see instructions) | 2 | 4 | 2.4 | 1.5 | 1 |
| S Annualized income. Multiply line 1 by line 2 | 3 | 920,628. | 3354950 | 2269467. | 2656902. |
| 4 If you Hemize, enter themized deductions lor the period shown in each column. All others enter -0, and skip to line 7. Exception: Estates and trusts, skip to line 9 and enter amount from line 3 | 4 | 77,819. | 109,412. | 189,532. | 301,519. |
| Annualization amounts | 5 | 4 | 2.4 | 1.5 | 1 |
| 6 Multiply line 4 by line 5 (see instructions if line 3 is more than $\$ 79,975$ ) | 6 | 311,276. | 262,589. | 284,298. | 301.519. |
| 7 In each column, enter the full amount of your standard deduction from Form 1040, Ane 40, or Form 1040A, line 24 (Form 1040NR or 1040 NP -EZ filers, enter -0. Exception: Indian students and business apprentices, see instructions) $\qquad$ | 7 | 11,900. | 11,900. | 11,900. | 11,900. |
| Enter the larger of line 6 or tne 7 | 8 | 311,276. | 262,589. | 284,298. | 301,519. |
| Subiract line 8 from line 3 | 9 | 609,352. | 3092361. | 1985169. | 2355383. |
| 10 In each column, multiphy $\$ 3,500$ by the total number of exempitions claimed (see instructions if line 3 is more than $\$ 119,975$ ). (Estales, trusts, and Form 1040NR or 1040NR-EZ fllers, (see instructions)) | 10 | 4,668. | 4,668. | 4,668. | 9,332. |
| 11 Subtract line 10 from line 9. 11 zero or less, enter -0- | 11 | 604,684. | 3087693. | 1980501. | 2346051. |
| 12 Figure your tax on the amount on line 11 (ses instructions) | 12 | 183,214. | 1052268. | 664,750. | 792,693. |
| 13 Self-eniployment tax from line 34 (complete Part Il below) | 13 | 28,764. | 91,681. | 59,054. | 66,409. |
| 14 Enter other taxes for each payment period (see instructions) | 14 | 1,966. | 1,966. | 1,966. | 1,966. |
| 15 Total teix, Add lines 12, 13, and 14 | 15 | 213,944. | 1145915. | 725,770. | 861,068. |
| 16 For each period, enter the same type of credits as allowed on Form 2210, Part 1, lines 1 and 3 (see instructions) | 18 | 5,745. | 5,745. | 5,745. | 5,745. |
| 17 Subtract line 16 from line 15. II zero or less, enter -0- | 17 | 208,199. | 1140170. | 720,025. | 855,323. |
| 18 Applicuble percentage | 18 | 22.5\% | 45\% | 67.5\% | 90\% |
| 19 Muluply line 17 by line 18 | 19 | 46,845. | 513.077. | 486,017. | 769,791. |
| Compiete lines 20-25 of one column before going to line 20 of the next column. <br> 20 Enter the total of the amounts in all prevtous columns of line 25 | 20 |  | 46,845. | 384,895. | 486,017. |
| 21 Subtract line 20 from Ine 19. If zero or less, entes -0- | 21 | 46,845. | 466,232. | 101,122. | 283,774. |
| 22 Enter 25\% (.25) of line 9 on page 1 of Form 2210 in each column | 22 | 192,447. | 192,448. | 192,448. | 192,448. |
| 23 Subtract Hne 25 of the previous column from line 24 of that columin | 23 |  | 145,602. | 0. | 91,326. |
| 24 Add lines 22 and 23 | 24 | 192.447. | 338,050. | 192,448. | 283,774. |
| 25 Enter the smaller of line 21 or line 24 here and on Form 2210, <br> line 18 $\qquad$ | 25 | 46,845. | 338,050. | 101,122. | 283,774. |



| 28 Net eamings from sel'employmenl for the period (see instructions) | 26 | 166,187. | 1226398. | 1284870. | 2289955. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 27 Proratad social security tax limit | 27 | \$25,500 | \$42,500 | \$68,000 | \$102,000 |
| 28 Enter actual wapes for the period subject to social sacurity tax or the $6.2 \%$ portion of the $7.65 \%$ railroad retirement (tier 1) tax | 28 | 6,375. | 21,250. | 51,000. | 102,000. |
| 29 Subtract line 28 from line 27 . If zero or less, enter -0- | 29 | 19,125. | 21,250. | 17,000. | 0. |
| 30 Annualization amounts. | 30 | 0.486 | 0.2976 | 0.186 | 0.124 |
| 31 Multiply line 30 by the smaller of line 26 or line 29 | 31 | 9,486. | 6,324. | 3,162. | 0. |
| 32 Annualization amounts | 32 | 0.116 | 0.0696 | 0.0435 | 0.029 |
| 39. Multipty line 26 by line 32 | 33 | 19,278. | 85,357. | 55,892. | 66,409. |
| 34 Add lines 31 and 33. Enter here and on line 13 above | 34 | 28,764. | 91,681. | 59,054. | 66,409. |

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Schedule C (Form 1040) 2008
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16 Combine lines 7 and 15 and enter the result

If line 16 is:

- A gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.
- A loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete ine 22.
- Zero, skip lines 17 through 21 below and enter -0. on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 both gains?
$\square$ Yes. Go to line 18.
[8] No. Skip lines 18 through 21, and go to line 22.
18 Enter the amount, if any, from line 7 of the $28 \%$ Rate Gain Worksheet on page D-8 of the instructions $\qquad$ $D$

19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-9 of the instructions $\qquad$ $\rightarrow$

20 Are lines 18 and 19 both zero or blank?Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheat on page 38 of the Instructions for Form 1040 (or in the Instructions for Form 1040NR). Do not complete ines 21 and 22 below.No. Complete Form 1040 through line 43, or Form 1040NR through line $\mathbf{4 0}$. Then complete the Schedule D Tax Warksheet on page D-10 of the instructions. Da not complate lines 21 and 22 below.

21 If line 16 is a loss, enter here and on form 1040, line 13, or Form 1040NR, line 14, the smallar of:

- The loss on Une 16 or
- $(\$ 3,000)$, of if married filing separately, $(\$ 1,500)$
$\}$
Note. When figuring which amount is smeller, treat both armounts as positive numbers.

22 Do you have quaffied dividends on Form 1040, line 9b, or Form 1040NR, line 10b?Yes, Complete Form 1040 through ine 43, or Form 1040NR through line 40. Then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 38 of the Instructions for Form 1040 (or in the instructions for Form 1040NR).
[8] No. Complete the rest of Form 1040 or Form 1040NR.

Name of person with selt-employmant income (as shown on Form 1040)

## BARACK H. OBAMA

Social security number of person with self-employmant income

## Section B - Long Schedule SE

## Fgath Self-Employment Tax

Note. If your only income sublect to sellemployment tax ls church employee income, skip lines 1 through $4 b$. Enter 0 on ine $4 c$ and go to iline 5a. Income Irom services you performed as a minister or a member of a religious order is not church employee income. See page SE-1.

A If you are a minister, member of a refigious order, or Christlan Science practitioner and you filed Form 4361, but you had $\$ 400$ or more of other net eamings from sell-employment, check here and continue with Part I
1a Net farm profit or (loss) from Schedule F, line 36, and farm partnershlps, Schedule K-1 (Form 1065), box 14, code A. Note. Sitp lines 1a and 1b if you use the farm optional method (see page SE-4)
b If ycu received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 6b, or Isted an Schedute K-1 (Form 1065), box 20, code X
2 Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K.1 (Form 1065-B), box 9, code J1. Ministers and members of religious ordars, see pg SE-1 for types of income to report on this line. See pg SE 3 for other income to report. Note. Skip this line if you use the nonfarm optional method (soo page SE-4) ..SEE ..STMTEMMETMT...T? 3 Combine lines 1a, 1b, and 2
4 a If line 3 is more than zero, multiply line 3 by $92.35 \%$ (.9235). Otherwise, enter amount from line 3
b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here
c Combine lines 4 a and 4 b . If less than $\$ 400$, stop; you do not owe seffemployment tax. Exception. If less than $\$ 400$ and you had church employee income, enter 0 and continue
5 a Enter your church employee Income from Form W.2. See page SE-1 for dafinition of church employee income
b Multiply line 5 a by $92.35 \%$ (.9235). If less than $\$ 100$, enter -0


6 Net earnings from self-employment. Add lines 4c and 5b
7 Madmum amount of combined wages and selfemploymant eamings subject to social security tax or the $\mathbf{6 . 2 \%}$ portion of the $\mathbf{7 . 0 5 \%}$ railroad retirement (tier 1) tax for 2008
8a Totial social security wages and tips (total of boxes 3 and 7 on Fom(s) W-2) and railroad retirement (tier 1) compensation. If $\$ 102,000$ or more, skip lines 8b through 10, and go to line 11
b Unreported tips subject to social security tax (irom Form 4137, line 10)
c Wages subject to social security tax (from Form 8919, line 10)
d Add tines 8a, 8b, and 8c $\qquad$
$\square$ 7. If zero or less, enter -0 here and on line 10 and go to line 11

10 Multiply the smaller of line 6 or line 9 by $12.4 \%$ (.124)
11 Multiply line 6 by 2.9\% (.029)
12 Seli-employment tax. Add lines 10 and 11. Enter here and on Form 1040, line 57
13 Deduction for one-half of self-employment tax. Multiply line 12 by $50 \% 6$ (.5). Enter the result here and on Form 1040, Nine 27.

13
$33,205$.

| 1a |  |
| :---: | :---: |
| 1b |  |
| 2 | 2,479,648. |
| 3 | 2,479,648. |
| 49 | 2,289,955. |
| 4 b |  |
| 46 | 2,289,955. |
|  |  |
| 6 | 2,289,955. |

Perifig Optional Methods To Figure Net Earnings (see page SE-4)
Farm Opillonal Method. You may use this method only if (a) your gross farm income ${ }^{1}$ was not more than \$6,300, or (b) your net farm profits ${ }^{2}$ were less than $\$ 4,548$.

14 Maximum income for optional methods $\qquad$
15 Enter the smaller of: two-thirds (2/3) of gross farm income' (not less than zero) or $\$ 4,200$. Also inctude this amount on line 4 b above
Nonfarm Optional Method. You may use this method only if (a) your net nonfam profits ${ }^{3}$ were less than $\$ 4,548$ and also less than $72.189 \%$ of your gross nontarm incomet and (b) you had net eamings from selfemployment of at least $\$ 400$ in 2 of the prior 3 years.
Caution. You may use this method no more than five times.
16 Sulbtract line 15 from line 14 $\qquad$
17 Enter the smaller of: two-thirds (2/3) of gross nonfarm income ${ }^{4}$ (not less than zero) or the amount on Une 16. Also inchude this amount on line 4b above

|  |  |
| ---: | ---: |
| 14 |  |
| 15 |  |
| 15 |  |
|  |  |
|  |  |
|  |  |
| 16 |  |
| 17 |  |

${ }^{1}$ From Scll. F, line 11, and Sch. K-1 (Form 1065), box 14, code B. $\quad{ }^{3}$ From Sch. C, line 31; Sch. C-EZ, line 3; Sch. K-1 (Form 1065), box 14, code A; and
2 From Sch. F, tine 36, and Sch. K-1 (Form 1065), box 14, code
A - minus the amount you would have entered on line ib had you not used the optional melthod.

## Sch. K-1 (form 1065-B), box 9, code J1.

${ }^{4}$ From Sch. C, line 7; Sch. C-EZ, ine 1; Sch. K-1 (Form 1065), box 14, code C; and Sch. K-1 (Form 1065-B), box 9, code 12

## Foreign Tax Credit

(Individual, Estale, or Trust)
2008
Attach to Form $1040,1040 \mathrm{NR}, 1041$, or $890-\mathrm{T}$.
Altachmont
Sequenco No. 19
Name
Identifying number as shown on pape iot your tax roburn
BARACK H. \& MICHELLE L. OBAMA
Use a separate Form 1116 for each category of income listed below. See Categories of Income beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.


## 1 Resident of (name of country) - UNITED STATES

Nota: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and ine A in Part II. It you pald taxes to more than one forelgr country or U.S. possession, use a separate cotumn and line for each country or possesston. [5]

 AUTERNATIVE MINIMUM TAX
Foreign Tax Credit
(Individual, Estate, or Trust)
Attach to Form $1040,1040 \mathrm{NR}$, 1041, or $990-\mathrm{T}$.

ONE No. 1546-012 1

Name
BARACK H. \& MICHELLE L. OBAMA
Use a saparate Form 1116 lor each category of income listed below. See Categories of Income begining on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars axcept where spechifed in Part II below.

1Rasident of (name of country) $>$ UNITED STATES
Nole: If you pald taxas to only one foregnn country or U.S, possesston, use column A in Part I and line A in Part II. II you paid taxes to more than one
forelgn country or U.S. possesslon, use a separate cofumn and fine for each country or possession.


## Feficil Foreign Taxes Paid or Accrued


$\underset{\substack{81.501 \\ 12.0908}}{ }$

## ALTERNATIVE MINIMUM TAX

Form 1116 (2008) BARACK H. \& MICHELLE L. OBAMA



## Soclal security number

Employer Identification number
BARACK H. OBAMA

A Did you pay any one household employee cash wages of $\$ 1,600$ or more in 2008 ? (if any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line $A$ instructions on page $\mathrm{H}-4$ before you answer this question.)Yes. Skip lines B and C and go to line 1.No. Go to line B.

B Did you withhold federal income tax during 2008 for any household employee?Yes. Skip line $C$ and go to line 5 .
No. Go to line C.

C Did you pay total cash wages of $\$ 1,000$ or more in any calendar quarter of 2007 or 2008 to all household employees? (Do not count cash wages paid in 2007 or 2008 to your spouse, your child under age 21, or your parent.)


No. Stop. Do not file this schedule.
Yes. Skip lines 1-9 and go to line 10 on page 2. (Calendar year taxpayers having no household employees in 2008 do not have to complete this form for 2008.)

Pait. Social Security, Medicare, and Federal Income Taxes

| 1 | Total cash wages subject to social security taxes (see page H-4) .................. 1.1 | $E$ |  |
| :---: | :---: | :---: | :---: |
| 2 | Social security taxes. Multiply line 1 by 12.4\% (.124) | 2 | 1,548. |
| 3 |  | \& |  |
| 4 | Medicare taxes. Multiply line 3 by 2.9\% (.029) | 4 | 362. |
| 5 | Federal income tax withheld, if any ............................................................................................... | 5 |  |
| 6 | Total social security, Medicare, and federal income taxes. Add lines 2, 4, and 5 .................................... | 6 | 1,910. |
| 7 | Advance eamed income credit (EIC) payments, if any ......................................................................... | 7 |  |
| 8 | Net taxes (subtract line 7 from line 6) | 8 | 1,910. |

8 Did you pay total cash wages of $\$ 1,000$ or more in any calendar quarter of 2007 or 2008 to all household employees? (Do not count cash wages paid in 2007 or 2008 to your spouse, your child under age 21, or your parent.)No. Stop. Inctude the amount from line 8 above on Form 1040, line 60, and check box b on that line. If you are nol required to file form 1040, see the line 9 instructions on page $\mathrm{H}-4$.
[X] Yes. Go to line 10 on page 2.
LHA Fer Privacy Act and Paperwork Reduction Act Notice, see page H-7 of the Instructions.
Schedule H (Form 1040) 2008

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28 Are you recuired to file Form 1040 ?
X. Yes. Stop. Inctude the amount from line 27 above on Form 1040, line 60, and check box b on that line. Do not complete Part IV below.
$\square$ No. You may have to complete Part IV. See page H+5 for detalls.
[Rging Ad Address and Signature - Complete this part only ff required. See the line 28 instructions on page H5.


Cify, town of poridicico, enta, and zip code

 which properor has any knowtidge.


Schedule H (Form 1040) 2008


827291
$02.25-08$

Allocation of Itemized Deductions
name
BARACK H. \& MICHELLE L. OBAMA

|  | Total llemzed Deductions | Itemized Deductions After Sec. 68 Reduction | Form 1116 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Specitically U.S. | Specitically foreign | Ratable |
| Taxes | 100,116. | 92,459. |  |  | 92,459. |
| Interest - Not Including Investment Interest | 54,323. | 50,168. | 47,565. | 2,603. |  |
| Contributions $\qquad$ <br> Miscellaneorus Deductions Subject to 2\% $\qquad$ | 172,050. | 158,892. | 158,892. |  |  |
|  |  |  |  |  |  |
| Other Miscellaneous Deductions Not Including Gambling Losses |  |  |  |  |  |
| Foreign Adjustment ...................... |  |  |  |  |  |
| Total Itemized Deductions Subject to Sec. 68 $\qquad$ | 326,489. | 301,519. |  | Qt, |  |
| Add Ilemized Deductions Nol Subjact to Sec. 68: |  |  |  |  |  |
| MedicaiDental .......................... |  |  |  |  |  |
| Investment Interesi |  |  |  |  |  |
| Post Aug. 27 Contributions .............. |  |  |  |  |  |
| Casualty Losses |  |  |  |  |  |
| Gambling Losses |  |  |  |  |  |
| Foretgn Adjusiment |  |  |  |  |  |
| Total Itembeed Deductions | 326,489. |  |  |  | Wh, |
| Yotal Allowed on Schedule A |  | 301,519. | 206,457. | 2,603. | 92,459. |

${ }^{8284212308}$

## mame <br> BARACK H. \& MICHELLE L. OBAMA

| Foreign Income Category | GENERAL LIMITATION INCOME |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Reqular | 2005 | 2006 | 2007 | 2008 |
| 1. Foreign tax paidaccrued | 2mex | Fex max |  | 5,745. |
| 2. FTC caryback to 2008 <br> for amended returns $\qquad$ |  |  |  |  |
| 3. Reduction altocated to excluded ticome .......................................................................... | E, $\geq$ en | W, + M M Have | Ctwauty |  |
| 4. Foreign tax avaliable |  | $\square \mathrm{HW}$ |  | 5,745. |
| 5. Maximum credin aliowable | -6\% | m-x.\%达 |  | 47,514. |
| B. Unused foreign tax ( + ) <br> or excess of limit ( - ) $\qquad$ |  |  | -55.473. | -41,769. |
| 7. Foreign tax carytack .................................................................................. |  | 6x.usatich |  |  |
| B. Forcion tax carytorward |  |  |  |  |
| 9. Less treaty adjustment .............................................................................................. | T-ubather |  |  |  |
| 10. Foreign tax or excess limil remaining |  |  | -55,473. | -41,769 |
| Total forelon taxes from all avallable years to be carried to next year |  |  |  |  |
|  | 2001 | 2002 | 2003 | 2004 |
| 1. Fureign tax paid/accrued |  | Wexh wack |  | Haymerex |
| 2. FTC carryback to 2008 for amended returns |  |  |  |  |
| 3. Reduction allocated to excluded income .................................... |  | LTM | CTG40 |  |
| 4. Foreign tax available ........................................................................................ | \% | Ta chercy | Why |  |
| 5. Maximum credit allowable ............................................................................................... | W, | W, | Wemburn |  |
| 8. Unused foreign tax ( + ) <br> or excess of limit ( - ) |  |  |  |  |
| 7. Foreign tax caryback ...................................................... | - $<$ | , xtame | ST0. |  |
| 8. Foreign tax carrytorward .................................................... |  |  |  |  |
| 8. Less treaty adjustment ................................................... | Concore |  | +2mena |  |
| 10. Foreign tax or excess limit remaining .................................... |  |  |  |  |
|  | 2000 |  |  |  |
| 1. Forelgn tax paid/accrued ................................................... | 5-hatat |  |  |  |
| 2. FTC carryback to 2008 <br> for amended returns |  |  |  |  |
| 3. Reduction allocated to excluded income ........................................ | 1, |  |  |  |
| 4. Foreton lax avalable | Tewat+x |  |  |  |
| 5. Maxtmum credil allowabla | $\text { 34, } x+3$ |  |  |  |
| 6. Unused forign tax ( + ) <br> or excess of Imit (-) $\qquad$ |  |  |  |  |
|  | O\% |  |  |  |
| 8. Foreign tax carryforward ................................................... |  |  |  |  |
| 9. Less treaty adjustment ................................................... |  | CKT |  |  |
| 10. Foreign tax or excess limit remaining ..................................... |  |  |  |  |

## MAME

BARACK H. \& MICHELLE L. OBAMA

| Foreign Income Category |  | GENERAL LIMITATION INCOME |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Alternative Minimum Tax | 2005 | 2006 | 2007 | 2008 |
| 1. Foreign tax paid/accrued | F20. |  |  | 5,745. |
| 2. FTC carryback 102008 <br> for amended returns |  | Thot |  |  |
|  |  |  | V5] |  |
| 4. Forelgn tax available ......................................................... | 552y | DW9 |  | 5,745. |
| 5. Maximum credit allowable ................................................... |  | 7 Whaty |  | 40,601. |
| 6. Unused forsign tax $(t)$ <br> or excess of limil ( - ) |  |  | $-46,440$ | -34,856. |
| 7. Foreign tax carryback ...................................................................................................................... |  |  |  |  |
| 8. Foreign tax carryforward |  |  |  |  |
| 9. Less trealy adjustment |  | TM, | Freze |  |
| 10. Foreign tax or excess limit remalining |  |  | $-46,440$. | $-34,856$ |
| Total toreign taxes from all avalable years to be carried to next year |  |  |  |  |
|  | 2001 | 2002 | 2003 | 2004 |
| 1. Foreign lax paid/accrued |  |  |  |  |
| 2. FTC carrytack to 2008 for ammended returns |  |  |  |  |
| 3. Reduction allocated to excluded income |  |  | Hex | Ejay |
| 4. Foreign tax ayailable |  |  |  |  |
| 6. Maximum credil allowable |  |  |  |  |
| 6. Unused foreign tax ( + ) <br> of excess of limit ( - ) |  |  |  |  |
| 7. Forelgn tax carryback ................................................................................................................ |  |  |  |  |
|  |  |  |  |  |
| 9. Less treaty adjustment |  |  |  |  |
| 10. Foreign tax or oxcess limit remaining |  |  |  |  |
|  | 2000 | 1989 |  |  |
| 1. Foreign tax paidzaccrued |  |  |  |  |
| 2. FTG carryback to 2008 <br> for amended returns |  |  |  |  |
| 3. Reduction allocated to excludad income ................................... | 除家 |  |  |  |
| 4. Foreign tax available |  | bax may |  |  |
| 5. Maximum credil allowable | -2xay |  |  |  |
| B. Unused foreign tax $(t)$ <br> or excess of Mmit ( - ) |  |  |  |  |
| 7. Foreign tax carrybsck |  |  |  |  |
| 8. Foreign tax carryfonward |  |  |  |  |
|  |  |  |  |  |
| 10. Foreign lax or excess limit rematning .............................. |  |  |  |  |

## SELF-EMPLOYED RETIREMENT PLAN COMPUTATION OF DEDUCTIBLE CONTRIBUTIONS FOR FEDERAL 1040

BARACK H. OBAMA



BARACK H. \& MICHELLE L. OBAMA


BARACK H. \& MICHELLE L. OBAMA

| FORM 1040 | TAXABLE STATE AND LOCAL INCOME TAX REFUNDS | STATEMENT |
| :--- | :--- | :--- |
|  |  |  |

## BARACK H. \& MICHELLE L. OBAMA



BARACK. H. \& MICHELLE L. OBAMA


BARACK H. \& MICHELLE L. OBAMA


BARACK H. \& MICHELLE L. OBAMA

| UNITED NEGRO COLLEGE FUND | $25,000$. |  |
| :--- | ---: | ---: |
| UNITED WAY OF GALVESTON | $5,000$. |  |
| SUBTOTALS |  | $172,050$. |

TOTAL TO SCHEDULE A, LINE 16
$172,050$.

BARACK H. \& MICHELLE L. OBAMA

| SCHEDULE A ITEMIZED DEDUCTIONS WORKSHEET | STATEMENT 9 |
| :---: | :---: |
| 1. ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4. $9,15,19,20,27, \text { AND } 28$ | 326.489. |
| 2. ENTER THE TOTAL OF THE AMOUNTS FROM SCHEDULE A, LINES 4, 14. AND 20, PLUS ANY GAMBLING AND CASUALTY OR THEFT |  |
| LOSSES INCLUDED ON LINE 28. ALSO INCLUDE IN THE TOTAL ANY |  |
| AMOUNT INCLUDED ON SCHEDULE A, LINE 16 , THAT YOU ELECTED |  |
| TO TREAT AS QUALIFIED CONTRIBUTIONS FOR RELIEF EFFORTS |  |
| IN A MIDNESTERN DISASTER AREA . . . . . . . . . . . . . | 0. |
| 3. IS THE AMOUNT ON LINE 2 LESS THAN THE AMOUNT ON LINE 1 ? |  |
| IF NO, YOUR DEDUCTION IS NOT LIMITED, ENTER THE AMOUNT |  |
| FROM LINE 1 ABOVE ON SCHEDULE A, LINE 29. |  |
| IF YES, SUBTRACT LINE 2 FROM LINE 1 . . . . . . | 326,489. |
| 4. MULTIPLY LINE 3 BY 80\% (.80). . . . . . . . 261,191. |  |
| 5. ENTER THE AMOUNT FROM FORM 1040, LINE 38. . . 2,656,902. |  |
| 6. ENTER: $\$ 159,950$ (\$79,975 IF MARRIED FILING SEPARATELY) . . . . . . . . . . . . . . . . . 159,950 . |  |
| 7. IS THE AMOUNT ON LINE 6 LESS THAN THE AMOUNT ON LINE 5? |  |
| IF NO, YOUR DEDUCTION IS NOT LIMITED. ENTER |  |
| THE AMOUNT FROM LINE 1 ABOVE ON SCHEDULE A, |  |
| LINE 29. |  |
| IF YES, SUBTRACT LINE 6 FROM LINE 5 . . . . . 2,496,952. |  |
| 8. MULTIPLY LINE 7 BY 38 (.03) . . . . . . . . 74,909. |  |
| 9. ENTER THE SMALLER OF LINE 4 OR LINE 8 | 74,909. |
| 10. DIVIDE LINE 9 BY 1.5 | $49,939$ |
| 11. SUATRACT LINE 10 FROM LINE 9 | $24,970$ |
| 12. TOTAL ITEMIZED DEDUCTIONS. SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 29 | 301,519. |
| SCHEDULE B TAX-EXEMPT INTEREST | STATEMENT 10 |
| NAME OF PAYER | AMOUNT |
| NORTHERN TRUST SECURITIES | 2,936. |
| TOTAL TAX-EXEMPT INTEREST TO SCHEDULE B, LINE 1 | 2,936. |

BARACK H. \& MICHELLE L. OBAMA

| SCHEDULE C | OTHER INCOME | STATEMENT 11 |
| :---: | :---: | :---: |
| DESCRIPTION |  | AMOUNT |
| DYSTEL \& GODERICH RANDOM HOUSE |  | $\begin{aligned} & 1,090,515 . \\ & 1,512,933 . \end{aligned}$ |
| TOTAL TO SCHEDULE C, LINE 6 |  | 2,603,448. |
| SCHEDULE SE | NON-FARM INCOME | STATEMENT 12 |
| DESCRIPTION |  | AMOUNT |
| AUTHOR |  | 2,479,648. |
| TOTAL TO SCHEDULE SE, LINE 2 |  | 2,479,648. |




[^0]$4900101-24-09$

BARACK H. \& MICHELLE L. OBAMA
16 Total tax amount from Page 1, Line 15 Step 7: Nonrefundable Credits

17 Income tax paid to ancther state while an llininois resident. Attach Schedule CR and other states' returns.
18 Property tax and K.12 educalion expense credit amount from Schedule ICR. Attech Schedule ICR.
19 Credt amount from Schedule 1299.C. Attach Schedule 1299C.
17


20 Add Lines 17, 18, and 19. This is the total of your credits. This amount may not exceed the tax amount on Line 16.
21 Tax after nonrefundable credits. Subtract Line 20 from Line 16. Step 13: Payments and Refundable Credit

22 Ilinois Income Tax withheld. Attach W. 2 and 1099 forms.
22 Ilinots Incorne Tax withheld. Attach W.2 and 1099 forms. including overpayment applied from Line 31 of your 2007 return.

$20 \quad 1,612$.
$2 1 \longdiv { 7 7 , 1 5 3 . }$
sent insinv:
$\frac{\text { set lostrutions }}{\text { thive: }} \mathbf{2 5}$ Eamed Income Credit from Schedule ICR. Attach Schedule ICR.
26 Total payments and rofundable credit. Add Ines 22 through 25. Conapterer
scheduter

26 Total payments and refundable credil. Add Unes 22 itrough 25.

| 22 | 5,892. |  |
| :---: | :---: | :---: |
| 23 | 71,991. |  |
| 24 |  |  |
| 25 |  |  |
|  | 26 | 77,883. |

Step 9: Overpayment or Underpayment
27 Overpayment. If Line 26 it greater than Line 21, subtract Line 21 from Line 26.
27
730.

28 Underpayment. II Line 21 is greater than Line 26, subtract Line 26 from Line 21.
28
Step 110: Underpayment of Estimated Tax Penalty and Donations
29 Late payment penalty for underpayment of estimated tax.
29
a Check If at least two-thirds of your federal gross income is from farming.
b Check if you or your spouse are 65 or odder and permanently living in a nursing home.
c. Check If your income was not received evenly during the year and you annualized your income on Form IL-2210, otherwise we will figure this penality for you. Attach Form IL-2210.

## [

| make "aivina" 30 EASY! | You can make voluntary chartable donations to many worthy causes using this form. It's easy - just complete Schedule $G$ and enter the donation amount here. Attach Schedule G. | 30 |
| :---: | :---: | :---: |
| 31 | Total penalty and donations. Add Lines 29 and 30. | 31 |

Step 11: Refund or Amount You Owe
32 If you have an overpayment on Line 27 and this amount is greater than Line 31, subtract Line 31 from Line 27. This is your remaining overpayment. 730.
33 Amount from Line 32 you want retunded to you.


33


35 $\qquad$
36 If you have an underpayment on Line 28, add Lines 28 and 31. or
 subtract Line 27 from Line 31. This is the amount you owe.

36
Step 12: Sign and Date
Under penalties of perjury, I state that I have examined this return, and, to the best of my knowtedge, it is true, correct, and complete.


It no payment enclosed, mall to: ULIMOIS DEPARTMENT OF REVENUE
PO BOX 1040 PO 日OX 1040


[^1]043002
GALESBURG IL. B1402-1040
ID: 2BX
L- 1040 Dege 2 (R-12/08) DR $\qquad$ AP $\qquad$ EV RR

$$
\begin{aligned}
& \text { Illinois Department of Revenue } \\
& \text { Schedule ICR Illinois Credits } \\
& \text { Attach to your Form IL-1040 }
\end{aligned}
$$

$12 / 2008$
Tax year ending
IL Attachment No. 23

## Read this information first <br> Complete this schedule only if you are eligible for the <br> - Illinois Property Tax Credit <br> - K-12 Education Expense Credit <br> - Earned Income Credit (EIC) <br> Step 1: Provide the following information

- You must complete IL-1040 through Line 16 and Schedule CR, if applicable, before completing this schedule.
- The total amount of Illinois Property Tax Credit and K-12 Education Expense Credit cannot exceed tax. Only the Eamed Income Credit may exceed tax.

BARACK H. \& MICHELLE L. OBAMA
Your name as shown on your Form IL-1040 Your Social Security number

## Step 2: Figure your nonrefundable credit

1 Write the amount of tax from your IL-1040, Line 16.
2 Write the amount of credit for tax pald to other states from your IL-1040, Line 17.
3 Subtract Line 2 from Line 1.
1278.765.
$3-78,765$.

## Section A - Illinals Property Tax Credft

4 a Write the total amount of Ilifinois Property Tax paid during the tax year for the real estate that inctudes your principal residence.
b Wite the portion of your tax bill that is dectuctible as a business expense on U.S. income tax forms or schedutes, even if you did not take the federaj dectuction.
c Subtract Line 4b from Line 4a.
d Multiply Line 4 c by $5 \%$ (.05).
5 Compare Lines 3 and 4d, and wite the lesser amount here.
6 Subtract Line 5 from Line 3.


Section Ei-K-12 Education Expense Credit
More Yixu must attach the receipl you racelved from your students' school or complete the K-12 Education Expense Credit Worksheat on page 2 of this scherlule.

7 a Write the total amount of K-12 education expenses from the receipt you recetved from your students' school or Line 13 of the worksheet on page 2 of this schedule.
b You may not take a credit for the first $\$ 250$ paid.
c Subtract Une 7b from Line 7a. If the resuit is negative, enter "zero."
d Multiply Line 7c by $25 \%$ (.25). Compare the result and $\$ 500$, and wite the lesser amount here.
8 Compare Lines 6 and 7d, and write the lesser amount here.

| 7a 47.488. |  |  |
| :---: | :---: | :---: |
| 7 b | 250.00 |  |
| 7 c | 47,238. |  |
| 7 m 500. |  |  |
|  | 8 | 500. |

Section C - Total nonrefundable credit

9 Add Lines 5 and 8 . This is your nonrefundable credit amount. Write this amount on Form IL-1040, Line 18.

9 $\qquad$

## Schedule ICR - Page 2

## Step 3: Figure your refundable credit

## Earned Income Credit

10 a Write the amount of federal EIC as shown on your

## U.S. 1040, Lne 64a; U.S. 1040A, Line 40a; or

## U.S. 1040EZ, Line Ba.

b Multiply the amount on Line 10a by $5 \%$ (.05).
c Illinots residents: Write 1.0.
Nonreaidents and part-year residents: Write the decimal from Schedule-NR, Line 48.
d Mutiply Line 10b by the decimal on Line 10c.
11 Wite the amount from Line 10d here. This is your Illincis Earned Income Credit. Write this amount on Form ll-1040, Line 25.

108
$10 b$
 $\qquad$

10 c 100 $\qquad$
$\rightarrow 11$

## Section B Continued - K-12 Education Expense Credlt Worksheet (continued from Step 2, Section B)

Note Complete only if you did not receive a recelpt from your student's school.

12 Complete the following information for each of your qualifying students. If a student attended more than one qualitying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.


| - MALIA A OBAMA | 5 | UNIVERSITY OF | CHIC | CHICAGO | 24,317. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| b NATASHA M OBAMA | 2 | UNIVERSITY OF | CHIC | CHICAGO | 23,171. |
| c |  |  |  |  |  |
| $d$ |  |  |  |  |  |
| e |  |  |  |  |  |
| 1 |  |  |  |  |  |
| $g$ |  |  |  |  |  |
| h |  |  |  |  |  |
| 1 |  |  |  |  |  |
| j |  |  |  |  |  |
|  |  |  |  |  |  |
| 13 Add the amounts in Column $F$ addinional pages you attached). this year. Write this amount he |  | nounts from Column $F$ of a liffed education expenses edute. | $\rightarrow$ | 13 | 47,488. |

## Read this information first

Complete this schedule If you are required to add certain income on Form IL-1040, Line 3, or If you are entitled to take subtractions on Formill-1040, Line 7.
Noter I you are required to complete Schedule 1299.C. Schedule F, or Form IL-4562, you must do so before you complete this schedule.

## Step 1: Provide the following information

BARACK H. \& MICHELLE L. OBAMA
Your name as shown on Form IL-1040. $\quad$ Your Soctal Secunity number.

## Step 2: Figure your additions for Form IL-1040, Line 3

Write the amount of

1 Your child's federally tax-exempt interest and alvidend income as reported on U.S. Form 8814
2 Distributive share of additions you recelved from a partnership, S corporation, trust, or estate. Attach Schedule K-1-P or Schedule K-1-T.
3 Withdrawals you made from your Medical Care Savings Account, and the interest earned, if not inciuded in your adjusted gross income
4 Loyds plan of operations loss, if reported on your behalf on Form IL-1023-C and inchuded in your adjusted gross income
5 Eamings distributed in 2008 from IRC Section 529 college savings and tuition programs if not included in ycur aduusted gross income (Do not inctude distributions from "Bright Start." "Bright Directions," or "College lilinois" programs or programs that meet certain disclosure requirements - see instructions.)
6 ulinots special depreciation addition amount from Form ll-4562. Step 2, Line 4. Attech Form IL-4562.
7 Business expense recapture (nonresidents only)
8 Recapture of deductions for contributions to llilnols college savings plans transferred to an out-of-state plan
9 Other income - Identify each item
10 Add Lines 1 through 9. Write the amount here and on Form IL-1040, Line 3.

## Write the amount of

11 Contributions made in 2008 to the following college savings plans
a "Bright Start" College Savings Pool 11 1a
b "Cottege llinols" Prepaid Tution Program
C "Bright Directions" College Savings Pool
12 Distributive share of subtractions from a partnershlp, S corporation, trust, or estate. (Do not Include any amounts contained in Line 23 of this schedule.) Attach Schedula K.1.P or Schiodula K-1.T.
13 Restoration of amounts held under chaim of right under Internal Revenue Code, Section 1341
14 Conitributions to a job training profect
15 Expenses related to federal credits or federally tax-exempt income
16 Interest eamed on investments through the Home Ownership Made Easy Program
17 Illinois special depreciation subtraction amount from Form il-4562. Step 3. Line 10. Attach Form IL. 4562.

18 Add Lines 11a through 17 and wite the amount here and on Page 2, Line 19.
1

2
3
4

5
6
7
8
8
9
9
10

## Step 3: Figure your subtractions for Form IL-1040, Line 7

116
$11 c$

12
13
14
15
16

17
18
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

[^2]BARACK H. \& MICHELLE L. OBAMA

## Step 3: Continued

19 Write the amount from Page 1, Line 18.
Write the following only if included in Form LL-1040, Lines 1,2 , or 3 :
20 military pay eamed. Attach military W.2.
21 U.S. Treasury bonds, bills, notes, savings bonds, and U.S. agency interest from U.S. 1040, Schedule B, or U.S. 1040A, Schedule 1

SEE STATEMENT 2
22 August 1, 1969, valuation IImitation amount trom your Schedule F, Line 17. Attach Schedule $F$ and required federal forms.
23 Enterprise or iver edge redevelopment zone and high impact business dwidend subtraction amount from your Schedute 1299-C, Step 2, Line 7. Attach Schedule 1299C.
24 Recovery of items previously deducted on U.S. 1040, Scherdie A (including rehunds of any state and local incorre taxes, other than Illinols). Attach a copy of U.S. 1040, Page 1, and required federal forms.
25 Ridesharing money and other benefits
26 Paynuent of life insurance, endowment, or annuity benefits received
27 Your employer's contributions made on your behalf to an account estatilshed under the Medical Care Sevings Account Act and the interest earned
28 Loyds plan of operations income if reported on your behalf on Form IL-1023-C
29 Incorne earned by certain trust accounts established under the Illinois Pre-Need Cemistery Sales Act
30 Education loan repayments made for primary care phystcians who agree to practice in designated shortage areas under the Farnlly Practice Restdency Act
31 Reparations or other amounts recelved as a victim of persecution by Nazi Germany
32 Interest on the following tax-exempt obligations of Illinois state and local govermment. Do not include interest you recelved indirectly through owning shares in a mutual fund.
a llinois Housing Development Authortty bonds and notes (except housingrelated commercial facilities bonds and notes)
b Export Devalopment Act of 1983 bonds
c llinols Development Finance Authorty bonds, notes, and other evidence of obligation (verture fund and infrastructure bonds only)
d Quad Cities Regional Economice Development Authority bonds and notes (if declared to be exempt from taxation by the Authority)

- College Savings bonds
f Mlinois Sports Facilities Authority bonds
9 Higher Education Student Asslistance Act bonds
h illinols Development Finance Authority bonds issued under the llinois Devetopment Finance Authority Act, Sections 7.80 through 7.87
I Rural Band Bank Act bonds and notes
I Milinois Development Finance Authority bonds issued under the Asbestos Abatement Finance Act
k Cuad Cilies Interstate Matropolitan Authority bonds
I Southwestem Ilinincis Development Authortty bonds
m Ilinois Finance Authority bonds issued under the Illinols Finance Authority Act, Sections 820.60 and 825.55 or the Asbestos Abatement Finance Act

33 Interust on the following non-U.S. government bonds.
a Bonds issued by the govemment of Guam
b Bonds issued by the government of Puerto Rico
c Bonds issued by the govermment of the Virgin Istands
d Bonds lssued by the govemment of American Samoa
e Bonds lesued by the government of the Northem Mariana Islands
1 Mutual mortgage insurance fund bonds
34 Amount of your child's interest from U.S. Treasury and U.S. agency obligations or from sources in Line 32 or 33 as reported on U.S. Form 8814
35 Railroad unemployment income
36 Add Lines 19 through 35. Write the amount here and on Form IL-1040, Line 7.

320
32b
32c
32d
$32 e$
324
32g
32h
32i
32i
32k
321
32 m
33a
33b
$33 c$
33d
33 e
337
34
35
36
u- 1040 Schodulo M page 2 (R-1208)

# 2008 |L-2210 Computation of Penalties for Individuals 

Aftach to your Form IL-1040
Read this information first-For original returns only. Do not use this form if you are filing Form IL-1040-X, Amended Individual Income Tax Return, atter the extended due date of the return. We encourage you to tet us figure your penalies and send you a bill nistaad of completing and filing this form yourself.
Step 1: Provide the following information
BARACK H. \& MICHELLE L. OBAMA
Your name as shown on Form IL-1040. Your Social Securty number.

Note: If your prior year tax return was filed using a different Soclal Security number
than the number above, wite that number here.

## Step 2: Figure your required installments

1 Write the amount of your total income tax from each tax return. See instructions.
2 Write the amount of credits from each tax retum. See instructions.
3 Subtract Line 2 from Line 1.
4 Write the total amount of this year's llinois withholding from your W-2 forms and any pass-through entity payments made on your behalf.
5 Subtract Line 4 from Line 3.
6 Multiply Column $A$, Line 3, by $90 \%$ (.9).
7 If Line 5 is $\$ 500$ or less, write " 0 ," and go to Step 3. Otherwise, write the lesser of Column A, Line 6, or Column B, Line 3.
8 Divide the amount written on Line 7 by four. This is the amount of each required installment. (If you use the annualized income installment method, see instructions.)

|  | A <br> This year |
| :---: | :---: |
| 1 | 78,765. |
| 2 | 1,612. |
| 3 | 77,153. |
| 4 | 5,892. |
| 5 | 71,261. |
| 6 | 69,438. |
| 7 | 69,438. |
| 8 | 17,360. |

9 Write the required installment. See instructions.

| Quarter 1 <br> April 15, 2008 | Quarter 2 <br> June 18, 2008 |
| ---: | ---: |
| $5,640$. | $29,080$. |

> Quarter 3
> September 15, 2008

Quarter 4 January 15, 2009

0 Write any credit carried fonward from the prior year and the amount withheld. See instructions.
11 Subtract Line 10 from Line 9. If the amount is negative, use brackets.
12 If the amount on Line 13 of the previous quarter is negative, wite that amount as a positive here. Othenwise, write " 0 ."
$9,464$.
$<3,824 .>$

| $9,513$. | $25,205$. |
| ---: | ---: |
| $1,473$. | $1,473$. |
| $8,040$. | $23,732$. |



## Step 3: Figure your unpaid tax

14 Wite the amount from Column A, Uine 3.
14 77,153.
15 Add your credit carried forward from the prior year, your total estimated payments made this year, your withholding as shown on your W-2 forms, and the pass-through entity payments made on your behalf.
Compare that total to elther the amount written on Line 7, or, if you annualized, the total of Line 9
Quarters 1 though 4, and witte the greater amount here.
$15 \quad 77,883$.
16 Write other payments made on or before Aprll 15, 2009.
a Witte the amount and the date of your Form IL-505-1.
b Wite the amount and the date of any other payment.
Add Lines 16a and 16b. Write the amount here.
17 Add Lines 15 and 16. Write the total amount here.


18 Subtract Line 17 from Lne 14. If the amount is

- positive, write that amount here. Continue to Step 4, and wite tris amount in Penalty Worksheet 1, Lire 20, Column C.
- zero or negative, write that amount here, if negative use brackets. Continue to Step 4, skip Penalty Worksheet 1 , and go to Penalty Worksheel 2. You may apply this amount to any underpayment when figuring your Penalty Worksheet 2. See instructions.

18

BARACK H. \& MICHELLE L. OBAMA

## Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your latepayment penalty for unpaid tax.
Use Penality Worksheet 2 to figure your latepayment penalty for underpayment of estimated tax.
Note] You must foliow the instructions in order to property complete the penalty worksheets.


## Penalty Worksheet 2 - Late-payment penalty for underpayment of estimated tax

Nota If you paid the required amount from Line 13 by the payment due date for each quarter, do not complete this worksheet.
22 Write the amount and the date of each estimated income tax payment you made. See instructions.
Estimated Income Tax Payments

|  | Amount | Date paid |  | Amount | Date paid |  | Amount | Date paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| a | 32,000. | 05/27/08 | c | 30,000 . | 12/08/08 | e |  |  |
| b | 2,000. | 08/25/08 | d |  |  | 1 |  |  |

23 Write the unpaid amounts from Line 13, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.


## Step 5: Figure your late-filing penalty and the amount you owe

## Note Figure your late-filing penalty only if <br> - you are filing your tax return atter October 15, 2009; and <br> - your tax was not pald by Aprll 15, 2009.

Figure your late-filing penalty.
25 Write the amount from Form IL-1040, Line 16, minus any timely payments and credits.
25
28 Multiply the amount on Line 25 by $2 \%$ (.02).
26
27 Wrte the lesser of Line 26 or $\$ 250$. This is your late-illing penalty.
27

## Figure the amount you owe.

28 Write any late-payment penality for unpaid tax from Line 21.
29 Write any late-filing penalty from Line 27.
30 II you have an overpayment on Form IL-1040, Line 32, write that amount as a enegative number>.
If you have an amount due on form IL.-1040, Line 36, write that amount as a oositive number.

28
29 $\qquad$
30 $\qquad$
0

31 $\qquad$

## Step 6: Complete the annualization worksheet for Step 2, Line 9

Complate this worksheet only if your income was not recalved evenly throughout the year and you choose to annualize your income. Complete Lines 32 through 48 of one column before going to the noxt, beginning with Column $A$.
32 Write your Illinois base income
for each period. See instructions.

BARACK H. \& MICHELLE L. OBAMA



| SCHEDULE B | TAX-EXEMPT INTEREST |
| :--- | :---: |
| NAME OF PAYER | STATEMENT 4 |
| NORTHERN TRUST SECURITIES | AMOUNT |
| TOTAL TAX-EXEMPT INTEREST TO SCHEDULE B, LINE 1 | $2,936$. |



Form 709 (2008) BARACK H. OBAMA
Page 2
Fig Epubrtin Computation of Taxable Gifts (Including translers in tust) (see instructions)
A Does the value of amy item listed on Schedule A reflect any valuation discount? If ' Yes,' attact explanation ......................................... Yes $\square$.
B $\square$ Check hera it you dect under section $529(\mathrm{c})(2)(B)$ to treal any translers made this year to a qualififed tuition program as made rataby over a 5 -year period beginning this year. See instructions. Attach explanation.


Gifts made by spouse - complete only hy you are splitting gifis with your spouse and he/she also made gitis.


Pant 2 - Difect Skips. Gits that are direct skips and are subbect to both pith tax and generation-skipping transter tax. You must list the gitts in chronological order.


Part 3-Indilect skips. Gifts to trusts that are currently subject to gith tax and may later be subject to generation-skipping transler tax. You must list these gifts in chronological order.

(if more space is needed, attach adoiltional sheets of same size.)
Fom 709 (2003) 805511
$11.14-04$
Part 4-Taxable bift Reconciliation


11 Taxable glits. Add lines 9 and 10. Enter here and an paga 1, Part 2 - Tax Computation, line 1
Terminable interest (OTIP) Marital Deduction. (See instructions for Schedule A, Part 4, line 4.)
II a trust (or other property) meets the requiraments of quallied terminable interest property under section 2523(), and:
2. The tust (or other property) is listed on Schedule A, and
b. Tha value of the trust (or other property) is entered In whole or in part as a deduction on Schedule A, Part 4, line 4, then the donor shall be deamed to have made an elaction to have such trust (or other property) treated as qualfied terminable interest property under section $2523(0)$.
IH less than the entire value of the trust (or other property) that the donor has included in Parts 1 and 3 of Schedule A is entered as a deduction on line 4, the donor shall be considered to have made an election only as to a frection of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedute A, Part 4, line 6. The denominator is equal to the total value of the trust (or other property) iisted in Parts 1 and 3 of Schedule A.
II you makn the OTIP election, the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). See instructions for line 4 ol Scheduie A. II your spouse disposes (by gitt or otherwise) ol all or part of the qualitying life income interest, he or she will be considered to have made a transfer of the entire property that is subject to the gift tax. See Transfer of Certain Life Estates Received From Spouse on page 4 of the instructions.
12 Election Out of OTIP Treatment of Annulties
$\square \triangleleft$ Check here if you elect under section 2523(0)(6) not to treat as qualified lerminable interest property any ioint and survivor annuilies that are reported on Schedule $A$ and would otherwise be treated as qualified terminable interest propenty under section $2523(f)$. See instructions. Enter the item numbers from Schedule A, for the annuities for which you are making this election
GGEEDUWEBE Gifts From Prior Periods
"you answared Ves" on liae 1ia of page 1, Part 1, see the Instructions for completing Schedula B. If you answered "No," skip to the Tax Compulallon oa page 1 (or Schadule C, II applicable).


Hote inter vivos difect skips that are completely exctuded by the GST exemption musi still be fully reported (including value and exemptions claimed) on Schedule C. Pait 1-Generation-Skipping Translers

(f more space is needed, attach edditional sheats of same size.)


BARACK H. OBAMA

| FORM 709 | SCHEDULE A, PART 1 |  |  |
| :--- | :--- | :--- | :--- | :--- |

BARACK H. OBAMA

| FORM 7 | 09 SCHEDULE | A, PART 1, | GIFTS MADE | BY SPOUS | STAT | EMENT 2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { ITEM } \\ & \text { NO } \end{aligned}$ | DESCRIPTION | $\begin{aligned} & \text { ADJUSTED } \\ & \text { BASIS } \end{aligned}$ | DATE | VALUE | SPLIT 1/2 | $\begin{aligned} & \text { NET } \\ & \text { TRANSFER } \end{aligned}$ |
|  | MAJIA A. OBAMA |  |  |  |  |  |
|  | DAJGHTER |  |  |  |  |  |
|  | DONOR ELECTED UNDER |  |  |  |  | , |
|  | SECTION |  |  |  |  |  |
|  | 529(C)(2)(B) OF THECODE TO TREAT A |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | CODE TO TREAT A 2007 GIFT AS HAVING |  |  |  |  |  |
|  | BEEN MADE RATABLY |  |  |  |  |  |
|  | OVER A 5-YEAR |  |  |  |  |  |
|  | PERIOD BEGINNING IN2007. |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | SEE ELECTION MADE |  |  |  |  |  |
|  | WITH TAXPAYER'S2007 GIFT TAX |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | RETURN. | 12,000. | 01/01/08 | 12,000. | 6,000. | 6.000. |
| 2 | NATASHA M. OBAMA |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | DONOR ELECTED UNDER |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 529 (C) (2) (B) OF THE |  |  |  |  |  |
|  | CODE TO TREAT A 2007 GIFT AS HAVING |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | BEEN MADE RATABLY |  |  |  |  |  |
|  | OVER A 5-YEAR |  |  |  |  |  |
|  | PERIOD BEGINNING IN2007. |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | SEE ELECTION MADE |  |  | 12,000. | 6,000. | 6,000. |
|  | WITH TAXPAYER'S |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | RETURN. | 12,000. | 01/01/08 |  |  |  |
| , | SCHEDULE A, PART 1. | GIFTS MADE | BY SPOUSE |  |  | 12,000. |


United States Gift (and Generation-Skipping Transfer) Tax Return
(For gins made durting calondser year 2008)

- See separate instructions. intornal Rovenus Servico

| 1 Donor's ftrst name and midodie initial MICHELLE L. | 2 Donor's last name OBAMA | 3 Donar's social sariuritu number |
| :---: | :---: | :---: |
| 4 Address (number. street and anartmami number) |  | 5 Legal residence (domicile) COOK COUNTY, IL |
| 6 Cilv, state, and ZIP code |  | 7 Citibenshlp (see instructions) UNITED STATES |


| 8 | If |
| :---: | :---: |
| 10 | Ent |
| 112 | Ha |
| 0 | II |
| 12 | 6 |
|  | $y$ |
|  |  | $\rightarrow \square$

10 Enter the total number of donees listed on Schedule A. Count each person only once. $>$
11a Have you (the donor) previously filed a Form 709 (or 709-A) for any other year? If "No," skip line 11b.
12 gilts by husband or wife to third partias. Do you consent to have the glits (hecluding generallon-skipping transfers).......................................... made by you and by
your spouss to third partas during the calendar year considered as made one-hall by each of your (See instuctions.) (If the answer is
Yas, 'the following information musl be furnished and your spouse must sign the consent shown balow. It the answer is "No," eklp lines 18-18 and 90 to Schedule A.

| 13 Name of consenting spouse BARACK H. OBAMA | 14 SSN |
| :--- | :--- | :--- |

15 Were you married to one another during the entire calendar year? (see instructions)

17 Will a gift tax retum for this year be filled by your spouse? (II Yes,' mall bolh returns in the same emvelope)
18 Consent of Spouse. I consent to have tie pits (and gen eration-skipping translers) made by me and by my spouse to third parties during the calendar year considered as made ane-ha'rby eaph of us. We we both a ware of the joint and several liablity for tax created by the execution of this consent.
Conseniling spouse's signalure $\rightarrow$ Ent
Enter the amount from Schedufe A, Part 4,
Enter the amount from Scheduta B, line 3
Total taxable gifts. Add lines 1 and 2
Tax computed on amount on line 3 (see Table for Computing Giff Tax in saparate instructions)
Tax computed on amouni on line 2 (see Table for Computing Gift Tax in separate instructions)
Balance. Subtract line 5 Irom line 4
Maximum unified credit (nonresident aliens, see instructions)
Enter the unifled credil against tax allowable for all prior periods (from Sch. B, ine 1, cot. C)
Balance. Subtract ine 8 from line 7


| ecution of thls consent. |
| :--- |
| Date $14 / 200$ |
| 1 |
| 2 |

20 If line 18 is qreater than line 17, enter amounit to be refunded
20

Enter 20\% (.20) of the amount allowed as a specific axemption for gitis made after Seplember 8, 1976, and betore danuary 1, 1977 (see instructions)


Form 709 (2008) MICHELLE L. OBAMA
Page 2


B $\square<$ check here if you elect under section $529(c)(2)(B)$ to teat any transfers made this year 10 a qualified tuition program as made ratably over a 5 -year period beginning thls year. See instruclions. Attach explanation.
Pant 1-Giltu Subject Only to Gitt Tax. Gitts less political organtration, medical, and educational axclusions. (see instructions)

|  |  | 0 | D <br> Donor's adjusted basis of gitt |  | F <br> Value at dale of gith | 0 <br> For spll gifts, enter 1/2 of column F | H <br> Nel transter (subtract col G from col. F) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | SEE STATEMENT 3 |  |  |  |  |  |  |

Gits made by spouse - complete onlyif you are splitting gifts with your spouse and he/she also made gifts.


Patt2 - Direct Skips. Gits that are direct skips and are subject to both gift tax and generation-skipping transter tax. You must list the giths in chronological order.


Pail 3 - Iadirect skips. Gifts to trusts thal are currently subject to gitt tax and may later be subject to generation-skipping transler tax. You must list these gifts in chronological order.

fir mone spaca is needed, attach additional sheets of same ske.)
Form 709 (2008)



Deductions (see instructions)
4 Gilts oll interests io spouse for which a marital deduction will be claimed based ion Item numbers $\qquad$ of Schedule A
5 Exclusions attributable to gilts on ine 4
6 Marital deduction. Subract line 5 from ling 4
7 Charitable deduction, based on item nos. $\qquad$ less exciusions $\qquad$
8 Total deductions. Add lines 6 and 7
9 Subtract line 8 from line 3
10 Generation-skipping transter taxes payable with this form 709 (from Schedule C, Part 3, col. H, Total)
11 Taxable pilts. Add lines 9 and 10. Enter here and on page 1, Part 2 - Tax Computation, line 1
Terminable Interest (0TIP) Marital Deduction. (See instruclions for Schedule A, Part 4, Ine 4.)
If a trust (cr other property) meets the requirements of qualified terminable interest property under seclion 2523(\%), and;
a. The trust (or other property) is listed on Schedule A, and
b. The vilue of the trusl (or other property) is enlered in whole or in part as a dedurition on Schedule A, Part 4, line 4, then the donor shall be deemed to have made an alection to have such trust (or other property) treated as qualified terminabie interest property under section 2523().
II less than the enilive value ol the trusi (or other property) thal the donor has included in Parts 1 and 3 ol Schedule A is entered as a deduction on line 4, the donor shall be conisidered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedule A, Part 4, line 6. The denominator is equal to the total value of the trust (or other property) listed in Parts 1 and 3 of Schedule A.

II you make the OTIP election, the terminable interest property involved will be included in your spouse's gross estate upon his or her death (section 2044). See instructions for line 4 of Schedule A. If your spouse disposes (by gitt of otherwise) ol all or part of the qualifying fite income interest, he or she will be considered to hava made a transfer of the entire property that is subject to the gitt tax. See Transfer of Certain Lhe Estates Received From Spouse on page 4 of the instructions.

## 12 Election Out of OTIP Treatment of Annuities

$\square$ Check here if you elect under section $2523(0)(6)$ not to treat as qualified terminable interest property any joint and survivor annuilies that are reported on Schedule $A$ and would olherwise be treated as qualified terminable interest property under section 2523 (). See instructions. Enter the ihem numbers trom Schedule A for the annuities for which you are making this election

## 

If you amawered "Yes" on liae 11a of page 1, Part 1, see the instructions for completling Schedule B. Il you answered "No," skip to the Tax Computation on page 1 (or Schedule G, If applicable).


Note Inter vivos direct skips that are completely excluded by the (SST exempilon must stili be fully reporied (Including value and exemptions claimed) on Schedute C.

| Part 1-Generation-Ski |  |  |  |
| :---: | :---: | :---: | :---: |
|  | Value (fromis Schedule A, Pant 2, col. H) | $\underset{\substack{\text { Nontaxable } \\ \text { portion of transter }}}{\text { C }}$ | $\begin{aligned} & \text { Det Transter (subtract } \\ & \text { coL. C from col. B) } \end{aligned}$ |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Gifts macle by spouse | ng anly) |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |


|  |  |  |
| :---: | :---: | :---: |
| Enter the itum numbers from Scheduite $A$ ol the gitts for which you are making this election $\qquad$ <br> 1 Maximum allowable exemption (see instructions) $\qquad$ 1 $2,000,000$ |  |  |
|  |  |  |
| 2 Total examption used for periods betore filing this return | 2 |  |
| 3 Exemption avaiable for this return. Subtract line 2 from line 1 | 3 | 2,000,000. |
| 4 Exemption claimed on this return from Part 3, column C total, below | 4 |  |
| 5 Automatic allocation of exemption to transters reported on Schedule A, Parr 3 (see instructions) | 5 |  |
| B Exemption allocated to transters not shown on line 4 or 5, above. You must attach a "Notice of Allocation." (see instructions) | 6 |  |
| 7 Add linas 4, 5, and 6 | 7 |  |
| 8 Exemplion avallable for future translers. Subtract line 7 from line 3 | 8 | 2,000,000. | Part 3-Tax Compulation


| $\begin{aligned} & \text { Mendo. } \\ & \text { sefferedue } \\ & \text { Parti) } \end{aligned}$ |  | $\begin{gathered} \text { c } \\ \text { GSTEmplion } \\ \text { Allocaled } \end{gathered}$ | $\begin{gathered} \text { Owide col.c } \\ \text { Oy col. } \mathrm{C} \end{gathered}$ | $\begin{aligned} & \text { E } \\ & \text { Inclusion Ratio } \\ & \begin{array}{l} \text { subtract coll } \\ \text { from } 1.000) \end{array} \end{aligned}$ | Maximum EStata tax Rate | Applicable Rate (multiply col. E by col. F) | H Generation-Skiping franster Tax (multipty col. 8 by col. G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
| Gifls made by spouse (lor gift splitiling oniy) |  |  |  |  |  |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
|  |  |  |  |  | 45\% (.45) |  |  |
| Total exemplion claimed. Enter here and on Part 2, line 4, above. May not exceed Part 2, line 3, ahove |  |  | Total generation-kkipping traaster tax. Enter here; on page 3, Schedule A, Part 4, line 10; and on page 1, Part 2 - Tax Computalion, line 16 $\qquad$ |  |  |  |  |

BARACK H. OBAMA

| MICHELLE L. OBAMA |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| FORM |  |  |  |
| 709 |  |  |  |

DONOR ELECTED UNDER
SECTION
529(C)(2)(B) OF THE
CODE TO TREAT A
2007 GIFT AS HAVING
BEEN MADE RATABLY
OVER A 5-YEAR
PERIOD BEGINNING IN
2007.
SEE ELECTION MADE
WITH TAXPAYER'S
2007 GIFT TAX
RETURN.
DAUGHTER
DONOR ELECTED UNDER
SECTION
529(C)(2)(B) OF THE
CODE TO TREAT A
2007 GIFT AS HAVING
BEEN MADE RATABLY
OVER A 5-YEAR
PERIOD BEGINNING IN
2007.
12,000.01/01/08 12,000. 6,000.
12,000 .


## Step 1: Personal Information

BARACK H. OBAMA MICHELLE L. OBAMA<br>C/O WINEBERG SOLHEIM ET AL, 180 N LASALL CHICAGO, IL 60601



C Filing status (see instructions)
$\square$ Single or head of household


Married filing jointly $\qquad$ Married filing separately $\square$ Widowed Step 2: Income

1 Federal adjusted gross income from your U.S. 1040, Line 37; U.S. 1040A, Line 21; or U.S. 1040EZ, Line 4.

2 Federally tax-exempt interest and dividend income from your U.S. 1040 or 1040A, Line Bb; or U.S. 1040EZ.
3 Other additions to your income. Attach Schedule M.
4 Total income. Add Lines 1 through 3.
Step 3: Base Income 5 Income received from Social Security benefits and certain retirement plans if included in Line 1 . Attach federal page 1.

5 6 Illinois Income Tax overpayment included in U.S. 1040, Line 10.

7 Other subtractions to your income. Attach Schedule M. Check if Line 7 includes any amount from Schedule 1299-C. $\square$
8 Add Lines 5, 6, and 7. This is the total of your subtractions. Check if Line 7 includes any amount from Schedule 1299-C.
8 Add Lines 5,6 , and 7 . This is the total of your subtractions.

9 Illinois base income. Subtract Line 8 from Line 4.
6

67 | $7,991$. |
| ---: |
| $18,352$. |

$\square$

Step 4: Exemptions
$\underset{\substack{\text { See } \\ \text { instructions } \\ \text { before } \\ \text { figuring } \\ \text { exemptions. }}}{ }$

## Step 5: Net Income

11 Residents Only: Net income. Subtract Line 10 from Line 9. Skip Line 12.
11
$\begin{aligned} & 8 \\ & 9\end{aligned} \quad 26,343$. 10 a
$b$

$\qquad$ $\longrightarrow$ | $1 \quad 2,656,902$ |
| :--- |
| 2 |
| $3 \begin{array}{r}2,936 \\ \hline\end{array}$ |

BARACK H. \& MICHELLE L. OBAMA
16 Total tax amount from Page 1, Line 15
16
78,765
Step 7: Nonrefundable Credits
17 income tax paid to another state while an llinois resident. Attach Schedule CR and other states' returns.


18 Property tax and K-12 education expense credit amount from Schedule ICR. Attach Schedula ICR.
19 Credit amount from Schedule 1299-C. Attach Schedule 1299-C.


20 Add Lines 17, 18, and 19. This is the total of your credits. This amount may not exceed the tax amount on Line 16.
21 Tax after nonrefundable credits. Subtract Line 20 from Line 16.
20 1,612.

Step 8: Payments and Refundable Credit
22 Illinois income Tax withheid. Attach W. 2 and 1099 forms.
$22 \ldots 5,892$.
23 Estimated payments from Forms IL-505-1 and IL-1040-ES, including overpayment applied from Line 31 of your 2007 return.

| $\begin{aligned} & \text { New- } \\ & \text { Ste instructions } \\ & \hline \end{aligned}$ |
| :---: |
| -New. <br> Complete <br> Schedule ICR |

24 Pass-through entity tax payments. Attach Schedule K-1.P or K-1.T
25 Earned Income Credit from Schedule ICR. Attach Schedule ICR.
26 Total payments and refundable credit. Add Lines 22 through 25.


Step 9: Overpayment or Underpayment
27 Overpayment. If Line 26 if greater than Line 21, subtract Line 21 from Line $26 . \quad 2730$.
28 Underpayment. If Line 21 is greater than Line 26, subtract Line 26 from Line 21.
Step 10; Underpayment of Estimated Tax Penalty and Donations

29 Late payment penalty for underpayment of estimated tax.
29
a Check if at least two-thirds of your federal gross income is from farming.
b Check if you or your spouse are 65 or older and permanently living in a nursing home.
c Check if your income was not received evenly during the year and you annualized your income on Form IL-2210, otherwise we will figure this penalty for you. Attach Form IL-2210.

MAKE "GIVING" 30 You can make voluntary charitable donations to many worthy causes

## EASY!

using this form. It's easy - just complete Schedule $G$ and enter the donation amount here. Attach Schedule G.

30
31
31 Total penalty and donations. Add Lines 29 and 30.
Step 11: Refund or Amount You Owe
32 If you have an overpayment on Line 27 and this amount is greater than Line 31, subtract Line 31 from Line 27. This is your remaining overpayment.
33 Amount from Line 32 you want refunded to you.

Complete to direct deposit your refund.
Routing number
Account number $\square$ Checking or $\square$ Savings

Subtract Line 33 from Line 32. This amount will be applied to your 2009 estimated tax.


If you have an underpayment on Line 28, add Lines 28 and 31. or If you have an overpayment on Line 27 and this amount is less than Line 31, subtract Line 27 from Line 31 . This is the amount you owe.
$\qquad$
See
instructions
for payment
or paymen
options.

36

If no payment enclosed, mail to: ILLINOIS DEPARTMENT DF REVENUE PO BOX 1040 GALESBURG IL. 61402-1040
849002
ID: 2BX
H-1040 page 2 ( R -12/08) DR $\qquad$ AP EV RR
$\qquad$
-

$\Longrightarrow$ ILLINOIS DEPARTMENT OF REVENUE SPRINGFIELD IL 62726-0001

## Read this information first

Complete this schedule only if you are eligible for the

- Illinois Property Tax Credit
- K-12 Education Expense Credit
- Earned Income Credit (EIC)
- You must complete IL-1040 through Line 16 and Schedule CR, if applicable, before completing this schedule.
- The total amount of Illinois Property Tax Credit and K-12 Education Expense Credit cannot exceed tax. Only the Earned Income Credit may exceed tax.


## Step 1: Provide the following information

BARACK H. \& MICHELLE L. OBAMA
Your name as shown on your form IL-1040
Your Social Security number

## Step 2: Figure your nonrefundable credit



## Section A - Illinois Property Tax Credit

4 a Write the total amount of lllinois Property Tax paid during the tax year for the real estate that includes your principal residence.
4a 22,233.
b Write the portion of your tax bill that is deductible as a business expense on U.S. income tax forms or schedules, even if you did not take the federal deduction.
c Subtract Line 4 b from Line 4 a .
d Multiply Line 4 c by $5 \%$ (.05).
5 Compare Lines 3 and 4d, and write the lesser amount here.
4b


1,112.
6 Subtract Line 5 from Line 3.
6
77,653.

## Section B-K-12 Education Expense Credit

Note You must attach the receipt you received from your students' school or complete the K-12 Education Expense Credit Worksheet on page 2 of this schedule.

7 a Write the total amount of K-12 education expenses from the receipt you received from your students' school or Line 13 of the worksheet on page 2 of this schedule.
b You may not take a credit for the first $\$ 250$ paid.
c Subtract Line 7b from Line 7a. If the result is negative, enter "zero."
d Multiply Line 7c by $25 \%$ (.25). Compare the result and $\$ 500$, and write the lesser amount here.
8 Compare Lines 6 and 7d, and write the lesser amount here.

| 7a | 47,488. |
| :---: | :---: |
| 7b | 250.00 |
| 7c | 47,238. |
| 7d | 500. |

8 500.
Section C - Total nonrefundable credit
9 Add Lines 5 and 8. This is your nonrefundable credit amount. Write this amount on Form IL-1040, Line 18.

## Schedule ICR - Page 2

## Step 3: Figure your refundable credit

## Earned Income Credit

10 a Write the amount of federal EIC as shown on your
U.S. 1040, Line 64a; U.S. 1040A, Line 40a; or
U.S. 1040EZ, Line 8a.
b Multiply the amount on Line 10a by $5 \%$ (.05).
10a
c Illinois residents: Write 1.0 .
Nonresidents and part-year residents: Write the decimal from
Schedule-NR, Line 48.
10c
d Multiply Line 10 b by the decimal on Line 10 c .
11 Write the amount from Line 10 d here. This is your Illinois
Earned Income Credit. Write this amount on Form IL-1040, Line 25.
$\qquad$


## Section B Continued - K-12 Education Expense Credit Worksheet (continued from Step 2, Section B)

Note Complete only if you did not receive a receipt from your student's school.
12 Complete the following information for each of your qualifying students. If a student attended more than one qualifying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.


This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-4553

# Illinois Department of Revenue 

## 2008 Schedule M

## Other Additions and Subtractions for Individuals

Attach to your Form IL-1040
IL. Attachment No. 15

## Read this information first

Complete this schedule if you are required to add certain income on Form IL-1040, Line 3, or if you are entitled to take subtractions on
Form IL-1040, Line 7.
Note If you are required to complete Schedule 1299-C, Schedule F, or Form IL-4562, you must do so before you complete this schedule.

## Step 1: Provide the following information

BARACK H. \& MICHELLE L. OBAMA
Your name as shown on Form IL-1040. $\quad$ Your Social Security number.

## Step 2: Figure your additions for Form IL-1040, Line 3

## Write the amount of

1 Your child's federally tax-exempt interest and dividend income as reported on U.S. Form 8814
1
2 Distributive share of additions you received from a partnership, S corporation, trust, or estate. Attach Schedule K-1-P or Schedule K-1-T.
3 Withdrawals you made from your Medical Care Savings Account, and the interest earned, if not included in your adjusted gross income
4 Lloyds plan of operations loss, if reported on your behalf on Form IL-1023-C and included in your adjusted gross income

2 $\qquad$

3
4 $\qquad$
5 Earnings distributed in 2008 from IRC Section 529 college savings and tuition programs if not included in your adjusted gross income (Do not include distributions from "Bright Start," "Bright Directions," or "College Illinois" programs or programs that meet certain disclosure requirements - see instructions.)

5 $\qquad$
6 Illinois special depreciation addition amount from Form IL-4562, Step 2, Line 4. Attach Form IL-4562.

6
7
7 Business expense recapture (nonresidents only)
8 Recapture of deductions for contributions to Illinois college savings plans transferred to an out-of-state plan
9 Other income - Identify each item
10 Add Lines 1 through 9. Write the amount here and on Form IL-1040, Line 3.

9
10

## Step 3: Figure your subtractions for Form IL-1040, Line 7

Write the amount of
11 Contributions made in 2008 to the following college savings plans
a "Bright Start" College Savings Pool 11a
b "College Illinois" Prepaid Tuition Program
c "Bright Directions" College Savings Pool
12 Distributive share of subtractions from a partnership, S corporation, trust, or estate. (Do not include any amounts contained in Line 23 of this schedule.) Attach Schedule K-1-P or Schedule K-1-T.
13 Restoration of amounts held under claim of right under Internal Revenue Code, Section 1341
14 Contributions to a job training project
15 Expenses related to federal credits or federally tax-exempt income
16 Interest earned on investments through the Home Ownership Made Easy Program
17 Illinois special depreciation subtraction amount from Form IL-4562, Step 3, Line 10. Attach Form IL-4562.
18 Add Lines 11 a through 17 and write the amount here and on Page 2, Line 19.

11b
$11 c$ $\qquad$

12
13
14
15
16 $\qquad$
17
18 $\qquad$

[^3]
## BARACK H. \& MICHELLE L. OBAMA

## Step 3: Continued

19 Write the amount from Page 1, Line 18.
Write the following only if included in Form IL-1040, Lines 1, 2, or 3 :
20 Military pay earned. Attach military W-2.
21 U.S. Treasury bonds, bills, notes, savings bonds, and U.S. agency interest from U.S. 1040, Schedule B, or U.S. 1040A, Schedule 1 SEE STATEMENT 2
22 August 1, 1969, valuation limitation amount from your Schedule F, Line 17. Attach Schedule F and required federal forms.
23 Enterprise or river edge redevelopment zone and high impact business dividend subtraction amount from your Schedule 1299-C, Step 2, Line 7. Attach Schedule 1299-C.
24 Recovery of items previously deducted on U.S. 1040, Schedule A (including refunds of any state and local income taxes, other than illinois). Attach a copy of U.S. 1040, Page 1, and required federal forms.
25 Ridesharing money and other benefits
26 Payment of life insurance, endowment, or annuity benefits received
27 Your employer's contributions made on your behalf to an account established under the Medical Care Savings Account Act and the interest earned
28 Lloyds plan of operations income if reported on your behalf on Form IL-1023-C
29 Income earned by certain trust accounts established under the llinois Pre-Need Cemetery Sales Act
30 Education loan repayments made for primary care physicians who agree to practice in designated shortage areas under the Family Practice Residency Act
31 Reparations or other amounts received as a victim of persecution by Nazi Germany
32 Interest on the following tax-exempt obligations of llinois state and local government. Do not include interest you received indirectly through owning shares in a mutual fund.
a Illinois Housing Development Authority bonds and notes (except housing-related commercial facilities bonds and notes)
b Export Development Act of 1983 bonds
c Illinois Development Finance Authority bonds, notes, and other evidence of obligation (venture fund and infrastructure bonds only)
d Quad Cities Regional Economic Development Authority bonds and notes (if declared to be exempt from taxation by the Authority)
e College Savings bonds
f Illinois Sports Facilities Authority bonds
$g$ Higher Education Student Assistance Act bonds
h Illinois Development Finance Authority bonds issued under the lllinois Development
Finance Authority Act, Sections 7.80 through 7.87
i Rural Bond Bank Act bonds and notes
j Illinois Development Finance Authority bonds issued under the Asbestos Abatement Finance Act
k Quad Cities Interstate Metropolitan Authority bonds
I Southwestern Illinois Development Authority bonds
m Illinois Finance Authority bonds issued under the lllinois Finance Authority Act, Sections 820.60 and 825.55 or the Asbestos Abatement Finance Act

33 Interest on the following non-U.S. government bonds.
a Bonds issued by the government of Guam
b Bonds issued by the government of Puerto Rico
c Bonds issued by the government of the Virgin Islands
d Bonds issued by the government of American Samoa
e Bonds issued by the government of the Northern Mariana Islands
f Mutual mortgage insurance fund bonds
34 Amount of your child's interest from U.S. Treasury and U.S. agency obligations or from sources in Line 32 or 33 as reported on U.S. Form 8814
35 Railroad unemployment income
36 Add Lines 19 through 35. Write the amount here and on Form IL-1040, Line 7.

29

34
32a
32b

32c

32d
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32k
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32m

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$\square$
$\frac{18,352}{\text { LL- } 1040 \text { Schedule } \mathrm{M} \text { page } 2(\mathrm{R}-12 / 08)}$

## Illinois Department of Revenue

## 2008 |L-2210 Computation of Penalties for Individuals <br> Attach to your Form IL-1040

## Step 1: Provide the following information

BARACK H. \& MICHELLE L. OBAMA
Your name as shown on Form IL-1040. Your Social Security number.

Note: If your prior year tax return was filed using a different Social Security number than the number above, write that number here.

## Step 2: Figure your required installments

1 Write the amount of your total income tax from each tax return. See instructions.
2 Write the amount of credits from each tax return. See instructions.
3 Subtract Line 2 from Line 1.
4 Write the total amount of this year's Illinois withholding from your W-2 forms and any pass-through entity payments made on your behalf.
5 Subtract Line 4 from Line 3.
6 Multiply Column A, Line 3, by $90 \%$ (.9).
7 If Line 5 is $\$ 500$ or less, write " $0, "$ and go to Step 3. Otherwise, write the lesser of Column A, Line 6, or Column B, Line 3.
8 Divide the amount written on Line 7 by four. This is the amount of each required installment. (If you use the annualized income instaliment method, see instructions.)

A
This year

| 1 |
| :--- |
| 2 | | $78,765$. |
| ---: | $4 \begin{array}{r}5,892 . \\ \hline\end{array}$ $6-69,438$.

7 69,438. $8 \quad 17,360$. $\begin{array}{cc}\text { Quarter } 1 & \text { Quarter } 2 \\ \text { April 15, } 2008 & \text { June 16, } 2008\end{array}$
9 Write the required installment. See instructions.
10 Write any credit carried forward from the prior year and the amount withheld. See instructions.
11 Subtract Line 10 from Line 9 . If the amount is negative, use brackets.
12 If the amount on Line 13 of the previous quarter is negative, write that amount as a positive here. Otherwise, write "0."
13 Subtract Line 12 from Line 11. If the amount is negative, use bracket.


9,513.
$9,464$.
$\langle 3,824$.

| Skip this line for Quarter 1. |
| :---: |
| $\langle 3,824 .>$ |

## Step 3: Figure your unpaid tax

14 Write the amount from Column $A$, Line 3.
14 $\qquad$
15 Add your credit carried forward from the prior year, your total estimated payments made this year, your withholding as shown on your W-2 forms, and the pass-through entity payments made on your behalf. Compare that total to either the amount written on Line 7, or, if you annualized, the total of Line 9 Quarters 1 though 4, and write the greater amount here.
16 Write other payments made on or before April 15, 2009.
a Write the amount and the date of your Form IL-505-I. $\qquad$
b Write the amount and the date of any other payment.
Add Lines 16a and 16b. Write the amount here.
17 Add Lines 15 and 16. Write the total amount here. 16b

Date:
Date: $\qquad$
16
$17-77,883$.
18 Subtract Line 17 from Line 14. If the amount is

- positive, write that amount here. Continue to Step 4, and write this amount in Penalty Worksheet 1, Line 20, Column C.
- zero or negative, write that amount here, if negative use brackets. Continue to Step 4, skip Penalty Worksheet 1, and go to Penalty Worksheet 2. You may apply this amount to any underpayment when figuring your Penalty Worksheet 2 . See instructions.

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## Step 4: Figure your late-payment penalty

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.
Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.
Note You must follow the instructions in order to properly complete the penalty worksheets.

\section*{Penalty rates <br> | Number of days late | Penalty rate |
| :---: | :---: |
| 1-30 | . 02 |
| 31 or more | . 10 |

## Penalty Worksheet 1 - Late-payment penalty for unpaid tax

19 Write the amount and the date of any payment you made on or after April 16, 2009. See instructions. Amount Date paid
$\qquad$
20 Write the amount from Line 18 on the first line of Column C below.


Note You may apply any remaining overpayment in Column E above to any underpayment when figuring the Penalty Worksheet 2.

## Penalty Worksheet 2 - Late-payment penalty for underpayment of estimated tax

Note If you paid the required amount from Line 13 by the payment due date for each quarter, do not complete this worksheet.
22 Write the amount and the date of each estimated income tax payment you made. See instructions.

|  | Amount | Date paid |  | ated Income Amount | Payments Date paid |  | Amount | Date paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| a | 32,000. | 05/27/08 | C | 30,000 . | 12/08/08 | e |  |  |
| b | 2,000. | 08/25/08 | d |  |  | $f$ |  |  |

23 Write the unpaid amounts from Line 13, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.


BARACK H. \& MICHELLE L. OBAMA

## Step 5: Figure your late-filing penalty and the amount you owe

## Note Figure your late-filing penalty only if <br> - you are filing your tax return after October 15, 2009; and <br> - your tax was not paid by April 15, 2009.

Figure your late-filing penalty.
25 Write the amount from Form IL-1040, Line 16, minus any timely payments and credits.
26 Multiply the amount on Line 25 by $2 \%$ (.02).
27 Write the lesser of Line 26 or $\$ 250$. This is your late-filing penalty.

25
26
27

## 28

29 $\qquad$

30 $\qquad$

Figure the amount you owe.
28 Write any late-payment penalty for unpaid tax from Line 21.
29 Write any late-filing penalty from Line 27.
30 If you have an overpayment on Form IL-1040, Line 32, write that amount as a <negative number>. If you have an amount due on Form IL-1040, Line 36 , write that amount as a positive number.

31
31 Add Lines 28 through 30.
If the result is a negative number, this is the amount you are overpaid (before any amount applied to next year's estimated tax). If the result is a positive number, this is the amount you owe. See Form IL-1040 instructions for your payment options.

Step 6: Complete the annualization worksheet for Step 2, Line 9
Complete this worksheet only if your income was not received evenly throughout the year and you choose to annualize your income. Complete Lines 32 through 48 of one column before going to the next, beginning with Column $A$.
32 Write your Illinois base income
for each period. See instructions.

IL-2210 (R-12/08)
ID: 2BX 849103 12-15-08

> This form is authorized as outlined by the llinois income Tax Act. Disclosure of this information is REQUIRED. Failure to provide
> information could result in a penalty. This form has been approved by the Forms Management Center.
> IL-492-0031

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BARACK H. \& MICHELLE L. OBAMA
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## Schedule B - Interest and Ordinary Dividends

Part I Interest

## 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the

 property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and addressJP MORGAN
NORTHERN TRUST BANK NORTHERN TRUST SECURITIES US GOVT INTEREST
Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

|  |
| :--- |
| Part II |
| Ordinary |
| Dividends |

Note: If you
received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form. NORTHERN TRUST SECURITIES
$\bar{\square}$
$\square$
$\square$

## SUBTOTAL FOR LINE 1 TAX-EXEMPT INTEREST

 SEE STATEMENT 42 Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.
Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a
Note. If line 4 is over $\$ 1,500$, you must complete Part III.
Part II
Ordinary Dividends
( Note. If line 6 is over $\$ 1,500$, you must complete Part III.

| Part III Foreign | You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust. | Yes | No |
| :---: | :---: | :---: | :---: |
| Accounts and | 7a At any time during 2008, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1 |  | X |
| Trusts | b If "Yes," enter the name of the foreign country $>$ |  |  |
| 82750 <br> $11-1108$ | 8 During 2008, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520 . See page B-2 |  | X |

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BARACK H. \& MICHELLE L. OBAMA
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$\left.\begin{array}{lc}\hline \hline \text { SCHEDULE B } & \text { TAX-EXEMPT INTEREST }\end{array}\right]$ STATEMENT 4


[^0]:    L-1040 poge 1 (R-1208)
    ID. 2 RX
    This form in authorizod as outtined by the Minots Incomo Tax Act. Oipctosure of thia information ha REQUBRED. Failurg bo
    provido intormation could resuht in a panaity. This torm has been appodvod by tho forma menagement Center. La482-006s

[^1]:    Il pryment enclosed, mall to:
    ILLIROAS DEPARTMENT OF REVERUE
    SPRINGFIELD IL 62726-0001

[^2]:    R-1040 Sctredule M paga 1 (R-120ㅇ)
    848081 12-15-09 ID: 2BX

[^3]:    IL-1040 Schedule M page 1 ( $\mathrm{R}-12 / 08$ )
    849061 12-15-08 ID: 2BX

