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TELEKOM, NTT SIGN INTELLIGENT BUILDING SYSTEM JV

SEPANG, May 17 (Bernama) -- Telekom Malaysia and Nippon Telegraph and Telephone Corporation (NTT) today signed a joint-venture agreement to establish a company specially focussed on the development of intelligent building systems in Malaysia.

The joint-venture was signed by Telekom Chief Executive Officer Datuk Mohamed Said Mohamed Ali and NTT President Junichiro Miyazu during the ground breaking ceremony of Malaysia's first cybercity, Cyberjaya.

Prime Minister Datuk Seri Dr Mahathir Mohamad, who officiated at the ground breaking ceremony, also witnessed the signing.

The joint-venture company, to be established by the end of next month, will have a paid up capital of RM11 million, with Telekom Malaysia holding 70 percent stake and NTT, 30 percent, Telekom Malaysia said in a statement.

"The company aims to contribute to the growth and development of advanced intelligent building system (IBS) services in the Multimedia Super Corridor (MSC) as well as the rest of the country," it said.

Telekom and NTT also hope to assist in developing Cyberjaya as an intelligent city by using state-of-the-art information technology facilities in buildings, it said.

Cyberjaya, the 2,855-ha development project by Cyberview Sdn Bhd, will be the country's model intelligent city in the MSC, built especially tailored to the needs of the informationa technology and multimedia industries.

The MSC is a multimedia development hub located in the 15 by 50 km area encompassing the Kuala Lumpur City Centre (KLCC), the new international airport (KLIA) and the new administrative centre in Putrajaya.

Under the terms of the agreement, both parties will share their expertise in Asynchronous Transfer Mode Local Area Network (ATM LAN) technology for delivering multimedia services. -- BERNAMA

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