## **BOARD OF DIRECTORS**

Duke Energy's Board of Directors is responsible for positively influencing shareholder value and enhancing the company's reputation as a constructive force in the communities where it does business. The board is committed to strong governance practices, which provide a framework for timely response to issues affecting Duke Energy and its shareholders.











## **BOARD OF DIRECTORS**

G. ALEX BERNHARDT, SR. 59 Chairman and Chief Executive Officer, Bernhardt Furniture Company. Audit Committee. Director since 1991. ROBERT J. BROWN 68
Chairman and Chief Executive Officer,
B&C Associates Inc.
Audit Committee;
Corporate Governance Committee.
Director since 1994.

RICHARD B. PRIORY 56
Chairman of the Board
and Chief Executive Officer.
Finance and Risk Management Committee.
Director since 1990.

MAX LENNON 62
President, Education
and Research Services.
Chairman, Audit Committee.
Director since 1988.

LEO E. LINBECK, JR. 68 Chairman of the Board, Linbeck Corporation. Chairman, Compensation Committee; Finance and Risk Management Committee. Director since 1986.

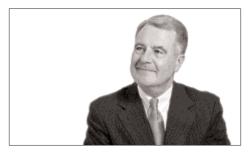












WILLIAM T. ESREY 63
Chairman and Chief Executive Officer,
Sprint Corporation.
Compensation Committee;
Finance and Risk Management Committee.
Director since 1985.

JAMES G. MARTIN 67
Corporate Vice President,
Carolinas HealthCare System.
Chairman, Corporate Governance Committee;
Compensation Committee.
Director since 1994.

ANN MAYNARD GRAY 57
Former President, Diversified
Publishing Group of ABC Inc.
Corporate Governance Committee;
Finance and Risk Management Committee.
Director since 1994.

MICHAEL E.J. PHELPS 55
Chairman, Duke Energy Canadian
Advisory Council.
Corporate Governance Committee;
Finance and Risk Management Committee.
Director since 2002.

GEORGE DEAN JOHNSON, JR. 60 Chief Executive Officer and Director, Extended Stay America Inc. Chairman, Finance and Risk Management Committee; Compensation Committee. Director since 1986.

JAMES T. RHODES 61
Retired Chairman, President
and Chief Executive Officer,
Institute of Nuclear Power Operations.
Audit Committee.
Director since 2001.