

BOARD OF DIRECTORS

Duke Energy's Board of Directors is responsible for positively influencing shareholder value and enhancing the company's reputation as a constructive force in the communities where it does business. The board is committed to strong governance practices, which provide a framework for timely response to issues affecting Duke Energy and its shareholders.



**BOARD OF DIRECTORS**

**G. ALEX BERNHARDT, SR.** 59  
Chairman and Chief Executive Officer,  
Bernhardt Furniture Company.  
Audit Committee.  
Director since 1991.

**ROBERT J. BROWN** 68  
Chairman and Chief Executive Officer,  
B&C Associates Inc.  
Audit Committee;  
Corporate Governance Committee.  
Director since 1994.

**RICHARD B. PRIORY** 56  
Chairman of the Board  
and Chief Executive Officer.  
Finance and Risk Management Committee.  
Director since 1990.

**MAX LENNON** 62  
President, Education  
and Research Services.  
Chairman, Audit Committee.  
Director since 1988.

**LEO E. LINBECK, JR.** 68  
Chairman of the Board, Linbeck Corporation.  
Chairman, Compensation Committee;  
Finance and Risk Management Committee.  
Director since 1986.



**WILLIAM T. ESREY** 63  
 Chairman and Chief Executive Officer,  
 Sprint Corporation.  
 Compensation Committee;  
 Finance and Risk Management Committee.  
 Director since 1985.

**ANN MAYNARD GRAY** 57  
 Former President, Diversified  
 Publishing Group of ABC Inc.  
 Corporate Governance Committee;  
 Finance and Risk Management Committee.  
 Director since 1994.

**GEORGE DEAN JOHNSON, JR.** 60  
 Chief Executive Officer and Director,  
 Extended Stay America Inc.  
 Chairman, Finance and Risk Management  
 Committee; Compensation Committee.  
 Director since 1986.

**JAMES G. MARTIN** 67  
 Corporate Vice President,  
 Carolinas HealthCare System.  
 Chairman, Corporate Governance Committee;  
 Compensation Committee.  
 Director since 1994.

**MICHAEL E.J. PHELPS** 55  
 Chairman, Duke Energy Canadian  
 Advisory Council.  
 Corporate Governance Committee;  
 Finance and Risk Management Committee.  
 Director since 2002.

**JAMES T. RHODES** 61  
 Retired Chairman, President  
 and Chief Executive Officer,  
 Institute of Nuclear Power Operations.  
 Audit Committee.  
 Director since 2001.