



Contact: Peter W. Keegan
Senior Vice President
(212) 521-2950

Joshua E. Kahn
Investor Relations
(212) 521-2788

Candace Leeds
V. P. of Public Affairs
(212) 521-2416

FOR IMMEDIATE RELEASE

**LOEWS CORPORATION ANNOUNCES SECOND QUARTER 2002
EARNINGS CONFERENCE CALL**

NEW YORK, July 26, 2002 — Loews Corporation (NYSE: LTR; CG) announced today that it has scheduled a conference call for 11:00 a.m. ET, Thursday, August 8, 2002, to discuss the second quarter results of the Company and its Carolina Group, which are planned for release earlier that morning. James Tisch, Chief Executive Officer of Loews Corp., and Peter Keegan, Chief Financial Officer of Loews Corp., will host the call.

A live broadcast of the conference call will be available online at the Loews Corp. website (www.loews.com). Please go to the website at least 10 minutes before the event begins to register and to download and install any necessary audio software. The conference call can also be listened to by dialing (888) 307-7192.

An online replay will be available at the Company's website for one week following the call.

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