

QUARTERLY STATEMENT
OF THE
THE TRAVELERS LIFE AND
ANNUITY COMPANY

Of
Hartford
in the state of CT

to the Insurance Department
of the State of

For the Period Ended
September 30, 2004

2004



QUARTERLY STATEMENT

As of September 30, 2004
of the Condition and Affairs of the

THE TRAVELERS LIFE AND ANNUITY COMPANY

NAIC Group Code..... 0041, 0041 (Current Period) (Prior Period)	NAIC Company Code..... 80950	Employer's ID Number..... 06-0904249
Organized under the Laws of CONNECTICUT	State of Domicile or Port of Entry CONNECTICUT	Country of Domicile US
Incorporated..... December 5, 1973	Commenced Business..... December 21, 1973	
Statutory Home Office	One Cityplace..... Hartford CT 06103-3415 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	One Cityplace..... Hartford CT 06103-3415 <i>(Street and Number) (City or Town, State and Zip Code)</i>	860-308-1000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 990027 Hartford CT 06199-0027 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	One Cityplace..... Hartford CT 06103-3415 <i>(Street and Number) (City or Town, State and Zip Code)</i>	860-308-1000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	travelerslife.com	
Statutory Statement Contact	James M. Taylor <i>(Name)</i> James.M.Taylor@citigroup.com <i>(E-Mail Address)</i>	860-308-7397 <i>(Area Code) (Telephone Number) (Extension)</i> 860-308-5154 <i>(Fax Number)</i>
Policyowner Relations Contact	Anthony Cocolla / Tim Still Hartford CT 06103-3415 <i>(Street and Number) (City or Town, State and Zip Code)</i>	860-308-6253 / 860-308-7371 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

Name	Title	Name	Title
1. George Charles Kokulis	Chairman of the Board, President & Chief Executive Officer	2. Ernest James Wright	Secretary
3. Glenn David Lammey	Senior Executive Vice President & Chief Financial Officer	4.	

OTHER

Edward William Cassidy	Executive Vice President	Brendan Michael Lynch	Executive Vice President
David Paul Marks	Executive Vice President	Kathleen Lynch Preston	Executive Vice President
William Peter Krivoshik	Senior Vice President & Chief Information Officer	Marla Berman Lewitus	Senior Vice President & General Counsel
Winifred Ellen Grimaldi	Senior Vice President	David Alan Tyson	Senior Vice President

DIRECTORS OR TRUSTEES

George Charles Kokulis	Glenn David Lammey	Marla Berman Lewitus	Kathleen Lynch Preston
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State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, which is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) George Charles Kokulis 1. (Printed Name) Chairman of the Board, President & Chief Executive Officer (Title)	_____ (Signature) Ernest James Wright 2. (Printed Name) Secretary (Title)	_____ (Signature) Glenn David Lammey 3. (Printed Name) Senior Executive Vice President & Chief Financial Officer (Title)
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Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,720,604,797		2,720,604,797	2,087,915,449
2. Stocks:				
2.1 Preferred stocks.....	5,037,936		5,037,936	5,080,564
2.2 Common stocks.....	14,657,376		14,657,376	22,759,698
3. Mortgage loans on real estate:				
3.1 First liens.....	130,981,066		130,981,066	84,549,994
3.2 Other than first liens.....	2,500,000		2,500,000	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,541		1,541	1,541
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	2,293,200
5. Cash (\$.....233,401), cash equivalents (\$.....3,295,470) and short-term investments (\$.....517,005,392).....	520,534,263		520,534,263	128,634,329
6. Contract loans (including \$.....0 premium notes).....	30,446,691		30,446,691	26,825,741
7. Other invested assets.....	55,800,067	308,912	55,491,156	58,722,623
8. Receivable for securities.....	2,697,228		2,697,228	30,241,134
9. Aggregate write-ins for invested assets.....	160,410,601	0	160,410,601	115,142,786
10. Subtotals, cash and invested assets (Lines 1 to 9).....	3,643,671,566	308,912	3,643,362,654	2,562,167,058
11. Investment income due and accrued.....	28,809,200		28,809,200	23,713,775
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in course of collection.....	(812,342)		(812,342)	(798,758)
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	4,541,234		4,541,234	4,595,903
12.3 Accrued retrospective premiums.....			0	
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers.....	30,560,416		30,560,416	14,773,748
13.2 Funds held by or deposited with reinsured companies.....			0	
13.3 Other amounts receivable under reinsurance contracts.....	1,242,424		1,242,424	1,111,311
14. Amounts receivable relating to uninsured plans.....			0	
15.1 Current federal and foreign income tax recoverable and interest thereon.....			0	8,655,622
15.2 Net deferred tax asset.....	224,585,341	208,463,348	16,121,993	15,574,948
16. Guaranty funds receivable or on deposit.....	88,245		88,245	85,784
17. Electronic data processing equipment and software.....			0	
18. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	1,814,478		1,814,478	
21. Health care (\$.....0) and other amounts receivable.....	3,099,294	3,099,294	0	
22. Other assets nonadmitted.....			0	
23. Aggregate write-ins for other than invested assets.....	11,603,993	178	11,603,814	1,034,022
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	3,949,203,848	211,871,732	3,737,332,116	2,630,913,414
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	14,263,371,016		14,263,371,016	13,282,039,914
26. TOTALS (Lines 24 and 25).....	18,212,574,864	211,871,732	18,000,703,132	15,912,953,328

DETAILS OF WRITE-INS

0901. Derivative instruments.....	160,410,601		160,410,601	115,142,786
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	160,410,601	0	160,410,601	115,142,786
2301. Undistributed items.....	11,332,335		11,332,335	
2302. Miscellaneous balances.....	271,479		271,479	1,034,022
2303. Mortgage payments advanced.....	178	178	0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	11,603,993	178	11,603,814	1,034,022

THE TRAVELERS LIFE AND ANNUITY COMPANY LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....3,354,903,078 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	3,354,903,078	2,267,925,673
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....		
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	16,764,831	14,610,947
4. Contract claims:		
4.1 Life.....	(266,932)	3,004,176
4.2 Accident and health.....		
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment to (including \$.....0 Modco Reserve).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....		
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	217,161	359,710
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve.....	15,964,491	22,176,382
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....535,620.....	535,620	457,145
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	27,285,958	(13,413,312)
13. Transfers to Separate Accounts due or accrued (net) (including \$.....(366,408,699) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(402,432,878)	(383,893,967)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	8,513,343	9,240,200
15.1 Current federal and foreign income taxes, including \$.....(2,380,906) on realized capital gains (losses).....	28,985,065	
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	937,714	542,029
17. Amounts withheld or retained by company as agent or trustee.....	93,591,612	70,707,181
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	116,377	10,359,985
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	61,917,897	52,475,626
24.2 Reinsurance in unauthorized companies.....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
24.4 Payable to parent, subsidiaries and affiliates.....		33,858,569
24.5 Drafts outstanding.....		
24.6 Liability for amounts held under uninsured accident and health plans.....		
24.7 Funds held under coinsurance.....		
24.8 Payable for securities.....	149,651,458	49,539,748
24.9 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	134,101,701	174,551,664
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	3,490,786,496	2,312,501,758
27. From Separate Accounts Statement.....	14,058,219,450	13,106,866,616
28. Total Liabilities (Line 26 and 27).....	17,549,005,946	15,419,368,374
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	886,311,199	486,311,199
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(437,614,013)	4,273,756
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....205,151,566 in Separate Accounts Statement).....	448,697,186	490,584,954
38. Totals of Lines 29, 30 and 37.....	451,697,186	493,584,954
39. Totals of Lines 28 and 38.....	18,000,703,132	15,912,953,328

DETAILS OF WRITE-INS

2501. Securities lending.....	106,734,380	154,014,594
2502. Retained asset liability.....	14,663,282	11,615,304
2503. Additional insurance valuation reserve.....	7,651,442	7,300,484
2598. Summary of remaining write-ins for Line 25 from overflow page.....	5,052,597	1,621,282
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	134,101,701	174,551,664
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	2,347,340,612	1,962,515,896	2,826,323,854
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	120,117,665	90,517,575	121,682,698
4. Amortization of Interest Maintenance Reserve (IMR).....	1,280,122	1,929,362	2,566,340
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	36,155,904	103,926,982	105,081,115
6. Commissions and expense allowances on reinsurance ceded.....	8,141,331	4,810,875	7,582,434
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	157,659,544	117,493,435	163,316,912
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	46,284,087	19,025,275	18,928,077
9. Totals (Lines 1 to 8.3).....	2,716,979,266	2,300,219,401	3,245,481,429
10. Death benefits.....	22,218,809	9,999,819	15,867,800
11. Matured endowments (excluding guaranteed annual pure endowments).....			
12. Annuity benefits.....	188,452,431	167,155,395	224,996,645
13. Disability benefits and benefits under accident and health contracts.....	(1,020)	(1,020)	(4,554)
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	741,005,247	671,895,987	929,106,406
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	1,053,078	29,014,926	1,210,423
18. Payments on supplementary contracts with life contingencies.....			
19. Increase in aggregate reserves for life and accident and health contracts.....	1,087,328,363	321,181,759	386,967,681
20. Totals (Lines 10 to 19).....	2,040,056,909	1,199,246,867	1,558,144,400
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	278,364,163	207,780,044	305,420,681
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses.....	75,856,750	50,758,718	87,172,150
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	18,532,499	8,463,077	15,566,169
25. Increase in loading on deferred and uncollected premiums.....			
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	882,077,681	663,966,403	1,103,670,426
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	3,294,888,001	2,130,215,108	3,069,973,825
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(577,908,735)	170,004,293	175,507,603
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	(577,908,735)	170,004,293	175,507,603
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(137,059,410)	63,066,838	75,105,699
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(440,849,325)	106,937,455	100,401,904
34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....(2,068,886) (excluding taxes of \$.....(2,655,568) transferred to the IMR).....	15,529,791	(30,949,950)	(63,116,136)
35. Net income (Line 33 plus Line 34).....	(425,319,534)	75,987,506	37,285,769
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	493,584,954	397,323,833	397,323,833
37. Net income (Line 35).....	(425,319,534)	75,987,506	37,285,769
38. Change in net unrealized capital gains (losses).....	(8,232,078)	32,402	21,989,693
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	72,772,941	23,446,461	48,420,208
41. Change in nonadmitted assets and related items.....	(71,850,445)	(22,315,765)	(55,483,881)
42. Change in liability for reinsurance in unauthorized companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			50,912,980
44. Change in asset valuation reserve.....	(9,442,271)	(9,582,145)	(8,070,865)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	6,361,256	4,304,235	4,304,235
47. Other changes in surplus in Separate Accounts Statement.....	(6,177,637)	(2,943,937)	(3,097,017)
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....	400,000,000		
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....			
53. Aggregate write-ins for gains and losses in surplus.....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53).....	(41,887,768)	68,928,757	96,261,121
55. Capital and surplus as of statement date (Lines 36 + 54).....	451,697,186	466,252,590	493,584,954
DETAILS OF WRITE-INS			
08.301. Management fees, recoveries, etc.....	36,289,698	5,692,747	2,932,108
08.302. Contract surrender penalties.....	14,103,872	14,081,492	18,354,439
08.303. Sundry receipts and adjustments.....	(4,109,483)	(748,964)	(2,358,470)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	46,284,087	19,025,275	18,928,077
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	0

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	2,347,266,316	2,829,360,335
2. Net investment income.....	111,375,252	114,230,406
3. Miscellaneous income.....	216,071,837	190,344,532
4. Total (Lines 1 through 3).....	2,674,713,405	3,133,935,272
5. Benefit and loss related payments.....	971,403,727	1,174,559,030
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	871,304,060	1,181,663,702
7. Commissions, expenses paid and aggregate write-ins for deductions.....	333,226,064	438,478,641
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$.....(3,010,612) net tax on capital gains (losses).....	(176,768,982)	134,844,646
10. Total (Lines 5 through 9).....	1,999,164,869	2,929,546,019
11. Net cash from operations (Line 4 minus Line 10).....	675,548,536	204,389,253
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	768,443,228	1,403,877,441
12.2 Stocks.....	25,324,237	15,160,427
12.3 Mortgage loans.....	33,486,968	5,265,564
12.4 Real estate.....	2,304,424	793,336
12.5 Other invested assets.....	7,134,601	8,673,379
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(624)	30,946
12.7 Miscellaneous proceeds.....	142,949,306	4,237,552
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	979,642,140	1,438,038,645
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	1,406,372,226	1,900,327,481
13.2 Stocks.....	15,817,387	5,494,772
13.3 Mortgage loans.....	82,288,420	18,666,666
13.4 Real estate.....		164,502
13.5 Other invested assets.....	11,089,736	6,150,629
13.6 Miscellaneous applications.....	45,267,815	84,993,135
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,560,835,584	2,015,797,185
14. Net increase (decrease) in policy loans and premium notes.....	3,620,950	(665,367)
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(584,814,393)	(577,093,173)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	400,000,000	
16.3 Borrowed funds received.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(26,775,341)	(35,867,213)
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(72,058,868)	136,500,146
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	301,165,791	100,632,933
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	391,899,934	(272,070,987)
19. Cash and short-term investments:		
19.1 Beginning of year.....	128,634,329	400,705,316
19.2 End of period (Line 18 plus Line 19.1).....	520,534,263	128,634,329
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Real Estate acquired in satisfaction of debt.....		2,908,239
20.9999 Totals.....	0	2,908,239

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....			
2. Ordinary life insurance.....	769,940,780	451,735,750	691,760,703
3. Ordinary individual annuities.....	1,637,406,369	1,555,240,199	2,199,063,719
4. Credit life (group and individual).....			
5. Group life insurance.....			
6. Group annuities.....	15,664		7,034
7. A&H - group.....			
8. A&H - credit (group and individual).....			
9. A&H - other.....			
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	2,407,362,813	2,006,975,949	2,890,831,456
12. Deposit-type contracts.....	4,137,145	3,071,841	4,456,911
13. Total.....	2,411,499,959	2,010,047,790	2,895,288,367

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

a. The components of the net deferred tax asset/(liability) at September 30 are as follows:

	<u>2004</u>	<u>2003</u>
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$309,605,209	\$230,725,795
(2) Total of all deferred tax liabilities	(85,019,868)	(78,820,220)
(3) Net deferred tax asset	\$224,585,341	\$151,905,575
(4) Total of all deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	(208,463,348)	(136,330,626)
(5) Net admitted deferred tax asset	\$16,121,993	\$15,574,949
(6) (Increase) decrease in deferred tax assets nonadmitted	\$(72,132,722)	\$(54,659,447)

c. The provisions for incurred taxes on earnings for the quarter ended September 30 are:

The main components of the 2004 deferred tax amounts are as follows:

	<u>2004</u>	<u>2003</u>
Deferred tax assets:		
Policy, reins. and other reserves	\$178,049,444	\$115,964,032
Policy acquisition expenses	104,355,941	88,107,812
Investments	21,924,918	21,266,968
Other	5,274,906	5,386,982
Total DTAs	\$309,605,209	\$230,725,794
Nonadmitted deferred tax assets	\$(208,463,348)	\$(136,330,626)
Admitted deferred tax assets	\$101,141,861	\$94,395,168
Deferred tax liabilities:		
Deferred and uncollected premiums	\$4,550,835	\$4,227,767
Separate Account Adjustments	20,639,238	19,222,216
Investments	41,662,688	36,031,883
Other	2,084,690	2,273,643
Reserve Strengthening	16,082,417	17,064,710
Total DTLs	\$85,019,868	\$78,820,219
Net admitted deferred tax asset / (liability)	\$16,121,993	\$15,574,949

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following:

	<u>2004</u>	<u>2003</u>	<u>Change</u>
Total deferred tax assets	\$309,605,209	\$230,725,794	\$78,879,415
Total deferred tax liabilities	85,019,868	78,820,219	6,199,649
Net deferred tax asset (liability)	\$224,585,341	\$151,905,575	\$72,679,766
Tax effect of unrealized gains (losses)	XXX	XXX	93,175
Change in net deferred income tax	-	-	<u>\$72,772,941</u>

d. Statutory Rate Reconciliation

	<u>2004</u>
Net income after dividends to policyholders but before federal and foreign income taxes	\$(564,447,830)
Statutory Tax Rate	X 35 %
Expected Tax	<u>\$(197,556,741)</u>
Tax effect of:	
Interest maintenance reserve	\$(2,174,162)
Change in nonadmitted assets	98,797
Statutory unrealized reclass - OIA	(2,581,209)
Separate Account DRD and non-taxable investment income	(10,241,449)
T&E	80,019
Warehousing adjustment	64,267
Other	409,241
Total statutory income taxes	<u>\$(211,901,237)</u>
Effective tax rate	38%
Federal and foreign income taxes incurred	\$(139,128,296)
Change in net deferred income taxes	<u>(72,772,941)</u>
Total statutory income taxes	<u>\$(211,901,237)</u>

f. No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

In June 2004 the Company's parent, The Travelers Insurance Company, contributed \$400 million as additional paid-in surplus to the Company.

Note 14 - Contingencies

At September 30, 2004, the Company had commitments to fund investments of \$30,499,270.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. WASH SALES

1. Wash Sales Statement of Objectives

The Company does not engage in the practice of wash sales, however in isolated cases in the course of the Company's asset management activities, a security may be sold and repurchased within thirty days of the sale when an opportunity to significantly enhance the Company's total return on the investment is present.

2. During the quarter ended September 30, 2004, the Company's wash sales for securities with a NAIC designation 3 or below were immaterial.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - September 11 Events

No significant change.

Note 21 - Other Items

C. OTHER DISCLOSURES

Variable Annuities with Guaranteed Benefits

(in millions)

Type	Total Account Value		Gross Reserve		Net Reserve	
	September 30, 2004	December 31, 2003	September 30, 2004	December 31, 2003	September 30, 2004	December 31, 2003
GMAB						
8 year 90% of premium	\$ 10.0	\$ 10.2	\$ 1.7	\$ 0.9	\$ 1.3	\$ 0.6
8 year 100% of premium	536.6	564.8	91.3	68.2	67.7	49.5
8 year 115% of premium	1.5	1.6	0.3	0.6	0.2	0.5
10 year 100% of premium	236.7	172.8	4.4	1.6	4.4	1.6
GMWB	1,543.9	892.4	11.1	5.3	11.1	5.3
GMDB	13,287.2	9,894.8	86.4	81.3	13.1	9.1

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

Note 33 - Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 34 - Separate Accounts

No significant change.

Note 35 - Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain: _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

2.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
If yes, complete the Schedule Y-Part 1 - Organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/12/2001.....

7.4 By what department or departments?
CONNECTICUT

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [X] No []

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
Citigroup Inc.

9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

9.4 If the response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
399 Venture Partners, Inc.	New York, NY		X			
44-26 Hunter Street Realty Corporation	New York, NY		X			
Acci World Wide, S.A. de C.V.	Mexico City, MX					X
AEL Holdings, Inc.	Wilmington, DE		X			
AEL Leasing Co., Inc.	Reading, PA		X			
AMAD Holdings Inc.	New Castle, DE	X				
Arcadia Financial Ltd.	Irving, TX	X				
Arcadia Receivables Capital Corp.	Irving, TX	X				
Arcadia Receivables Finance Corp.	Irving, TX	X				
Arcadia Receivables Finance Corp. VI	Irving, TX	X				
Arcadia Receivables Financing Corporation	Irving, TX	X				

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Asia Mortgage Finance	New York, NY	X			
Associated Madison Companies, Inc.	New York, NY	X			
Associates Asset Backed Securities Corp.	Irving, TX	X			
Associates Auto Club Services International	Irving, TX	X			
Associates Auto Club Services, Inc.	Irving, TX		X		
Associates Capital Bank, Inc.	Salt Lake City, UT			X	
Associates Capital Investments, L.L.C.	Irving, TX		X		
Associates Capital Services Corporation	Irving, TX		X		
Associates Commercial Leasing Company	Irving, TX		X		
Associates Corporation of North America <	Irving, TX	X			
Associates Credit Services, Inc.	Irving, TX	X			
Associates Diversified Services, Inc.	Irving, TX	X			
Associates First Capital Corporation	Irving, TX	X			
Associates First Capital Mortgage Corpora	Irving, TX	X			
Associates Home Equity Receivables Corp	Irving, TX	X			
Associates Housing Finance, LLC	Irving, TX	X			
Associates Information Services, Inc.	Irving, TX	X			
Associates International Holdings Corporat	Irving, TX	X			
Associates International Services, LLC	New York, NY		X		
Associates Mexico Holdings, LLC	New York, NY	X			
Associates Real Estate Financial Services	Irving, TX	X			
Associates Venture Capital, LLC	Irving, TX	X			
Associates/Trans-National Leasing, Inc.	Irving, TX		X		
AST StockPlan, Inc.	New York, NY	X			
Auto One Acceptance Corporation	Dallas, TX			X	
Ball (Nominee) & Co., L.L.C.	New York, NY		X		
Banamex USA Bancorp	Century City, CA	X			
Bankers Leasing Corporation	Harrison, NY			X	
Barnes & Co., L.L.C.	New York, NY		X		
Benco & Co., L.L.C.	New York, NY		X		
BLC Corporation	Harrison, NY			X	
Borden & Co., L.L.C.	New York, NY		X		
C.A.R.D. Realty Corp.	Uniondale, NY		X		
CAI RE Mezzanine Advisor III, LLC	New York, NY				X
Cal Fed Holdings, Inc.	San Francisco, CA			X	
Cal Fed Insurance Agency, Inc.	San Francisco, CA			X	
California Commerce Bank	Century City, CA			X	
CBC International Real Estate LP LLC	New York, NY	X			
CBL Capital Corporation	Harrison, NY			X	
CC Consumer Services of Alabama, Inc.	Baltimore, MD	X			
CC Finance System Incorporated	Baltimore, MD	X			
CC Home Lenders Financial, Inc.	Baltimore, MD	X			
CC Home Lenders, Inc.	Baltimore, MD	X			
CC Retail Services, Inc.	Baltimore, MD	X			
CCC Fairways, Inc.	New York, NY	X			
CDC Holdings Inc.	Sioux Falls, SD		X		
CEFOF GP I Corp.	New York, NY	X			
CELFOF GP Corp.	New York, NY	X			
Centaur Investment Corporation	New Castle, DE	X			
CGI Private Equity LP LLC	New York, NY	X			
Chesapeake Appraisal and Settlement Ser	Liverpool, OH	X			
Chesapeake Appraisal and Settlement Ser	Baltimore, MD	X			
Chesapeake West Escrow Services Inc.	San Diego, CA	X			
CIGPF I CORP.	New York, NY	X			
Citi Argentina (ABF) Trust	New York, NY		X		
Citi Fund Management Inc.	New York, NY				X
Citi Omni-S Finance LLC	Sioux Falls, SD		X		
Citibank (Nevada), National Association	Las Vegas, NV		X		
Citibank (South Dakota), National Associat	Sioux Falls, SD		X		
Citibank (West) Bancorp Inc.	San Francisco, CA	X			
Citibank (West) Holdings Inc.	San Francisco, CA	X			
Citibank (West), FSB	San Francisco, CA			X	
Citibank Delaware	New Castle, DE				X
Citibank International	Miami, FL	X			
Citibank Mortgage Services, Inc.	Miami, FL			X	
Citibank Overseas Investment Corporation	New Castle, DE	X			
Citibank Strategic Technology Inc.	New York, NY		X		
Citibank USA, National Association	Sioux Falls, SD		X		
Citibank, Federal Savings Bank	Reston, VA			X	
Citibank, N.A.	New York, NY		X		
CitiCapital Commercial Corporation	Irving, TX		X		
CitiCapital Commercial Corporation <AL>	Irving, TX		X		
CitiCapital Commercial Corporation of Lou	Irving, TX		X		

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

CitiCapital Commercial Leasing Corporation	Irving, TX		X		
CitiCapital Small Business Finance, Inc.	Irving, TX		X		
CitiCapital Technology Finance, Inc.	Reading, PA		X		
CitiCapital Trailer Rental, Inc.	Irving, TX		X		
Citicorp	New York, NY	X			
Citicorp (Mexico) Holdings LLC	New York, NY	X			
Citicorp Aircraft Management, Inc.	New Castle, DE			X	
Citicorp Bankers Leasing Corporation	Harrison, NY			X	
Citicorp Bankers Leasing Finance Corpora	Harrison, NY			X	
Citicorp Banking Corporation	New Castle, DE	X			
Citicorp Capital Investors Europe Limited	New Castle, DE	X			
Citicorp Capital Investors, Limited	New York, NY	X			
Citicorp Card Services, Inc.	New Castle, DE	X			
Citicorp Community Development, Inc.	New York, NY	X			
Citicorp Credit Services, Inc.	Long Island City, NY		X		
Citicorp Credit Services, Inc. (Delaware)	Wilmington, DE			X	
Citicorp Credit Services, Inc. (USA)	Kansas City, MO		X		
Citicorp Data Systems Incorporated	San Antonio, TX	X			
Citicorp Delaware Equity, Inc.	New Castle, DE			X	
Citicorp Delaware Services, Inc.	New Castle, DE	X			
Citicorp Del-Lease, Inc.	New Castle, DE			X	
Citicorp Development Center, Inc.	Los Angeles, CA		X		
Citicorp Diners Club Inc.	Chicago, IL		X		
Citicorp Electronic Commerce, Inc.	New York, NY		X		
Citicorp Financial Services Corporation	San Juan, PR				X
Citicorp Funding, Inc.	New York, NY	X			
Citicorp Global Holdings, Inc.	New Castle, DE	X			
Citicorp Global Lease, Inc.	New Castle, DE	X			
Citicorp Home Equity, Inc.	Baltimore, MD	X			
Citicorp Home Mortgage Services, Inc.	Baltimore, MD	X			
Citicorp Information Technology, Inc.	Parsippany, NJ	X			
Citicorp International Finance Corporation	New Castle, DE	X			
Citicorp Investment Services	Long Island City, NY				X
Citicorp Investor Lease, Inc.	New Castle, DE		X		
Citicorp Leasing International, Inc.	New Castle, DE	X			
Citicorp Leasing, Inc.	New York, NY		X		
Citicorp Lescaman, Inc.	New York, NY	X			
Citicorp Mezzanine Partners III, L.P.	New York, NY	X			
Citicorp Mezzanine Partners, L.P.	New York, NY	X			
Citicorp Mortgage Securities, Inc.	New York, NY			X	
Citicorp Multilease (SEF), Inc.	New Castle, DE		X		
Citicorp National Services, Inc.	St. Louis, MO	X			
Citicorp Nevada Credit, Inc.	Harrison, NY			X	
Citicorp Nevada Leasing, Inc.	Harrison, NY			X	
Citicorp North America, Inc.	New York, NY	X			
Citicorp Payment Services, Inc.	Long Island City, NY		X		
Citicorp Railmark, Inc.	New Castle, DE			X	
Citicorp Real Estate, Inc.	New York, NY		X		
Citicorp Securities Services, Inc.	New York, NY				X
Citicorp Services Inc.	Chicago, IL	X			
Citicorp Sierra Lease, Inc.	New Castle, DE	X			
Citicorp Strategic Technology Corporation	New York, NY	X			
Citicorp Subsahara Investments, Inc.	New Castle, DE	X			
Citicorp Technology Holdings Inc.	Wilmington, DE	X			
Citicorp Translease, Inc.	New York, NY	X			
Citicorp Trust Bank, fsb	Newark, DE			X	
Citicorp Trust Company (Maryland)	Baltimore, MD	X			
Citicorp Trust South Dakota	Sioux Falls, SD		X		
Citicorp Trust, N.A. (Florida)	Palm Beach, FL		X		
Citicorp Trust, National Association	Los Angeles, CA		X		
Citicorp USA, Inc.	New York, NY		X		
Citicorp Vendor Finance, Inc.	Mahwah, NJ		X		
Citicorp Venture Capital Ltd.	New York, NY		X		
CitiDel, Inc.	New York, NY	X			
CitiFinancial Alabama, Inc.	Baltimore, MD	X			
CitiFinancial Company	Baltimore, MD	X			
CitiFinancial Consumer Services, Inc.	Baltimore, MD	X			
CitiFinancial Corporation <CO>	Baltimore, MD	X			
CitiFinancial Corporation, LLC	Baltimore, MD	X			
CitiFinancial Credit Company	Baltimore, MD	X			
CitiFinancial Delaware LLC	Baltimore, MD	X			
CitiFinancial Management Corporation	Baltimore, MD	X			
CitiFinancial Mortgage Company (FL), LLC	Irving, TX	X			

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

CitiFinancial Mortgage Company, Inc.	Irving, TX			X	
CitiFinancial Mortgage Company, LLC	Baltimore, MD	X			
CitiFinancial Mortgage Securities Inc.	Baltimore, MD	X			
CitiFinancial of Virginia, Inc.	Baltimore, MD	X			
CitiFinancial of West Virginia, Inc.	Baltimore, MD	X			
CitiFinancial Services of Mississippi, LLC	Baltimore, MD	X			
CitiFinancial Services, Inc. <CA>	Baltimore, MD	X			
CitiFinancial Services, Inc. <DE>	Baltimore, MD	X			
CitiFinancial Services, Inc. <GA>	Baltimore, MD	X			
CitiFinancial Services, Inc. <KY>	Baltimore, MD	X			
CitiFinancial Services, Inc. <MA>	Baltimore, MD	X			
CitiFinancial Services, Inc. <MN>	Baltimore, MD	X			
CitiFinancial Services, Inc. <MO>	Baltimore, MD	X			
CitiFinancial Services, Inc. <OH>	Baltimore, MD	X			
CitiFinancial Services, Inc. <OK>	Baltimore, MD	X			
CitiFinancial Services, Inc. <PA>	Baltimore, MD	X			
CitiFinancial Services, Inc. <UT>	Baltimore, MD	X			
CitiFinancial Services, Inc. <VA>	Baltimore, MD	X			
CitiFinancial, Inc. <HI>	Honolulu, HI	X			
CitiFinancial, Inc. <IA>	Baltimore, MD	X			
CitiFinancial, Inc. <KY>	Baltimore, MD	X			
CitiFinancial, Inc. <MD>	Baltimore, MD	X			
CitiFinancial, Inc. <NY>	Baltimore, MD	X			
CitiFinancial, Inc. <OH>	Baltimore, MD	X			
CitiFinancial, Inc. <SC>	Baltimore, MD	X			
CitiFinancial, Inc. <TN>	Baltimore, MD	X			
CitiFinancial, Inc. <TX>	Baltimore, MD	X			
CitiFinancial, Inc. <WV>	Baltimore, MD	X			
CitiFinancial, Inc. NC	Baltimore, MD	X			
Citigroup Alternative Investments Europea	Hartford, CT				X
Citigroup Alternative Investments General	Hartford, CT				X
Citigroup Alternative Investments GP, LLC	New York, NY				X
Citigroup Alternative Investments Limited P	New York, NY	X			
Citigroup Alternative Investments LLC	New York, NY				X
Citigroup Alternative Investments Opportun	Hartford, CT				X
Citigroup Alternative Investments Opportun	Hartford, CT				X
Citigroup Alternative Investments Opportun	Hartford, CT				X
Citigroup Alternative Investments Opportun	Hartford, CT				X
Citigroup Alternative Investments Private E	New York, NY	X			
Citigroup Alternative Investments Real Est	New York, NY	X			
Citigroup Asia Pacific Holding Corporation	New Castle, DE	X			
Citigroup Asset Management Limited	London, UK				X
Citigroup CCDE Investment Fund LLC	Chicago, IL		X		
Citigroup Diversified Futures Fund L.P.	New York, NY				X
Citigroup Employee Fund of Funds (Caym	New York, NY	X			
Citigroup Employee Fund of Funds (DE-UK	New York, NY	X			
Citigroup Employee Fund of Funds (Maste	New York, NY	X			
Citigroup Employee Fund of Funds (UK) I,	New York, NY	X			
Citigroup Employee Fund of Funds (US-UK	New York, NY	X			
Citigroup Employee Fund of Funds I, LP	New York, NY	X			
Citigroup Financial Products Inc.	New York, NY	X			
Citigroup FOF LLC	New York, NY	X			
Citigroup Forex Inc.	New York, NY	X			
Citigroup Global Investments Real Estate L	New York, NY	X			
Citigroup Global Markets (Loan Notes) Inc.	New York, NY	X			
Citigroup Global Markets Asia Pacific Limit	New York, NY	X			
Citigroup Global Markets Commercial Corp	New York, NY	X			
Citigroup Global Markets Finance LLC	New York, NY	X			
Citigroup Global Markets Financial Product	New York, NY	X			
Citigroup Global Markets Holdings Inc.	New York, NY	X			
Citigroup Global Markets Inc.	New York, NY				X
Citigroup Global Markets Realty Corp.	New York, NY	X			
Citigroup Holdings Company	Wilmington, DE	X			
Citigroup Index LLC	New York, NY	X			
Citigroup Insurance Holding Corporation	New York, NY	X			
Citigroup Investment Holdings Inc.	New Castle, DE	X			
Citigroup Investments Inc.	New York, NY	X			
Citigroup Irish Investor LLC	New York, NY	X			
Citigroup Payco I LLC	New York, NY	X			
Citigroup Payco II LLC	New York, NY	X			
Citigroup Payco III LLC	New York, NY	X			
Citigroup Payco LLC	New York, NY	X			
Citigroup Property Investors Global Real E	New York, NY	X			

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Citigroup Property Investors US Real Estate	New York, NY	X			
Citigroup Risk Brokers Holding Company I	New York, NY	X			
Citigroup Technology, Inc.	Weehawken, NJ	X			
Citigroup Vehicle Securities Inc.	New York, NY	X			
Citigroup Venture Capital GP Holdings, Ltd	New York, NY	X			
Citigroup Venture Capital Manager Holding	New York, NY	X			
Citigroup Washington, Inc.	Washington, DC	X			
Citigroup/EAB Services LLC	New York, NY		X		
CitiHousing, Inc.	Sioux Falls, SD		X		
CitiInsurance International Holdings Inc.	Hartford, CT	X			
CitiMae, Inc.	New York, NY		X		
CitiMortgage Asset Management, Inc.	Garden City, NY		X		
CitiMortgage, Inc.	St. Louis, MO			X	
Citishare Corporation	Long Island City, NY	X			
CitiStreet Advisors LLC	East Brunswick, NJ				X
CitiStreet Equities LLC	East Brunswick, NJ				X
CitiStreet Financial Services LLC	East Brunswick, NJ				X
CitiStreet Funds Management LLC	East Brunswick, NJ				X
CitiStreet Funds Management LLC	East Brunswick, NJ				X
CitiStreet International, LLC	Quincy, MA	X			
CitiStreet LLC	Quincy, MA	X			
CitiStreet Mortgage Services, Inc.	East Brunswick, NJ	X			
CitiStreet Retirement Services LLC	East Brunswick, NJ	X			
Cititrust (New Jersey) Limited	Short Hills, NJ		X		
Cityspire Realty Corp.	Uniondale, NY		X		
CMI of Delaware, Inc.	New York, NY	X			
Commercial Credit International, Inc.	Baltimore, MD	X			
Commetro Leasing, Inc.	Harrison, NY				X
Commonwealth Control, Inc.	Harrison, NY				X
Commonwealth Plan, Inc., The	Harrison, NY				X
Commonwealth System, Inc., The	Harrison, NY				X
Communico	Century City, CA				X
Copelco Equipment Leasing Corporation	Wilmington, DE		X		
Copelco Management Services, Inc.	Mt. Laurel, NJ		X		
Copelco Manager, Inc.	Mt. Laurel, NJ		X		
Corporate Housing Initiatives Fund LP	New York, NY	X			
Court Square Capital Limited	New York, NY	X			
CPI Fund Investments LLC	New York, NY	X			
CT Mezzanine Fund III Manager LLC	New York, NY				X
CT Mezzanine Partners II, L.P.	New York, NY				X
Custom Capital Partners (International), LL	New York, NY				X
Custom Capital Partners, LLC	New York, NY				X
CVC Capital Funding, Inc.	New York, NY	X			
CVC Management LLC	New York, NY	X			
CVC Partners, LLC	New York, NY	X			
DCE Investments, Inc.	New Castle, DE	X			
Diners Club International Ltd.	Chicago, IL		X		
Drake & Co., LLC	New York, NY		X		
EAB Community Development Corp.	Uniondale, NY		X		
Endeavor Fund I LLC	Wilmington, DE	X			
ESO GP L.L.C.	New York, NY	X			
Eternet Inc.	San Jose, CA	X			
European GREIO/TIC Real Estate Investm	Hartford, CT				X
EXCT Holdings, Inc.	Honolulu, HI		X		
EXCT Limited Partnership	Honolulu, HI		X		
EXCT LLC	Honolulu, HI		X		
Financial Leasing Corporation	Harrison, NY				X
First Century Management Company	New York, NY	X			
First Collateral Services, Inc.	Concord, CA			X	
First Estate Corporation	San Francisco, CA			X	
First Family Financial Services, Inc. <DE>	Baltimore, MD	X			
First Paddle Creek, Inc.	Chicago, IL			X	
First Savings Corporation	Chicago, IL			X	
Five Star Service Corporation	San Francisco, CA			X	
Fleetmark, Inc.	Irving, TX		X		
FNB Real Estate Corp.	San Francisco, CA			X	
FNC Insurance Agency, Inc.	Frederick, MD			X	
Foremost Investment Corporation	New Castle, DE	X			
Forum Accounting Services, Limited Liabil	Portland, ME		X		
Forum Administrative Services, Limited Lia	Portland, ME		X		
Forum Financial Group, Limited Liability Co	Portland, ME		X		
Forum Shareholder Services, Limited Liabi	Portland, ME		X		

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Franciscan Financial Corporation	San Francisco, CA			X		
Fruehauf Finance Company	Irving, TX		X			
FS Asia Holdings LLC	New York, NY	X				
FS Securities Holdings Inc.	New York, NY	X				
Future Financial Corporation	New York, NY	X				
Geneva Capital Markets, LLC	New York, NY	X				
Geneva II LLC	New York, NY	X				
Gerlach (Nominee) & Co., L.L.C.	New York, NY		X			
GLENFED Development Corp.	San Francisco, CA			X		
Great Dane Finance Company	Irving, TX		X			
GREIO Al-Soor Realty L.P.	New York, NY					X
GREIO Islamic GP LLC	Hartford, CT					X
Grupo Financiero Banamex, S.A. de C.V.	Mexico City, MX	X				
Hank & Co., L.L.C.	New York, NY		X			
Holding BUSA II, S. de R.L. de C.V.	Mexico City, MX	X				
Holding BUSA, S. de R.L. de C.V.	Mexico City, MX	X				
Home MAC Government Financial Corpora	New York, NY	X				
Home MAC Mortgage Securities Corporati	New York, NY	X				
Housing Securities, Inc.	New York, NY	X				
Hurley & Co., L.L.C.	New York, NY		X			
Huwest Company, L.L.C.	New York, NY	X				
International Equity Investments, Inc.	New Castle, DE		X			
Island Abodes Corp.	Uniondale, NY		X			
Joliet Generation II, LLC	Irving, TX		X			
Keeper Holdings LLC	New York, NY	X				
King (Nominee) & Co., L.L.C.	New York, NY		X			
Kordula & Co., L.L.C.	New York, NY		X			
Lava Trading Inc.	New York, NY	X				
Liquidation Properties Holding Company In	New York, NY	X				
Liquidation Properties Inc.	New York, NY	X				
Loan Participation Holding Corporation	New York, NY	X				
LT Investment I, LLC	New York, NY	X				
LT Investment II, LLC	New York, NY	X				
MC2 Technologies, Inc.	Westport, CT	X				
Mid-America Insurance Services, Inc.	Fort Worth, TX	X				
Milton Power Corp.	New York, NY		X			
Mortgage Capital Funding Inc.	New York, NY	X				
MRC Holdings, Inc.	New York, NY	X				
National Equipment Rental Program, Inc.	Charlotte, NC		X			
NETB Holdings LLC	New York, NY	X				
Nextco Inc.	New York, NY	X				
Nimer & Co., L.L.C.	New York, NY		X			
Nippon Real Estate Investment	New York, NY	X				
Nostro Investment Corporation	New Castle, DE	X				
NSPL, Inc.	New York, NY	X				
One Hunter Street - PGI LLC	New York, NY		X			
Pacific Plan, Inc., The	Harrison, NY				X	
Park Tower Holdings, Inc.	Baltimore, MD	X				
PayMyBills.com, Inc.	Pasadena, CA	X				
Paytru\$t Inc.	Princeton, NJ	X				
PB-SB Investments, Inc	New York, NY	X				
PB-SB Ventures, Inc	New York, NY	X				
Peny & Co., L.L.C.	New York, NY		X			
Perennially Green, Inc.	New York, NY		X			
PFS Distributors, Inc.	Duluth, GA					X
PFS Investments Inc.	Duluth, GA					X
PFS T.A., Inc.	Duluth, GA	X				
Phibro Energy Clearing, Inc.	Westport, CT	X				
Phibro Energy Production, Inc.	Westport, CT	X				
Phibro Inc.	Westport, CT	X				
Phibro Resources Corp.	New York, NY	X				
Plaza Holdings LLC	New York, NY	X				
POP Trophy I Inc.	New York, NY	X				
POP Trophy Inc.	New York, NY	X				
Powerton Generation II, LLC	Irving, TX		X			
Premium Lease & Finance, LLC	Irving, TX		X			
Primerica Client Services, Inc. <USA>	Duluth, GA	X				
Primerica Convention Services, Inc.	Duluth, GA	X				
Primerica Finance Corporation	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				
Primerica Financial Services Home Mortga	Duluth, GA	X				

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

Primerica Services, Inc.	Duluth, GA	X			
Primerica Shareholder Services	Duluth, GA				X
Principal Residential Mortgage Capital Res	Des Moines, IA			X	
Principal Residential Mortgage Funding LL	Des Moines, IA			X	
Principal Residential Mortgage, Inc.	Des Moines, IA			X	
Reseller Finance Corporation	West Chester, PA		X		
Resource Deployment, Inc.	Fort Worth, TX	X			
R-H Capital, Inc.	Atlanta, GA	X			
R-H Venture Capital, LLC	Atlanta, GA	X			
R-H/Travelers, L.P.	Atlanta, GA	X			
Robinson-Humphrey Netlanta(sm) Fund I,	Atlanta, GA	X			
Salomon Brothers All Cap Value Fund	New York, NY				X
Salomon Brothers Asset Management Asia	Victoria, HK				X
Salomon Brothers Asset Management Inc	New York, NY				X
Salomon Brothers Asset Management Lim	London, UK				X
Salomon Brothers Housing Investment Inc	New York, NY	X			
Salomon Brothers International Operations	New York, NY	X			
Salomon Brothers International Operations	New York, NY	X			
Salomon Brothers Investments LLC	New York, NY	X			
Salomon Brothers Large Cap Core Equity I	New York, NY				X
Salomon Brothers Mortgage Securities III,	New York, NY	X			
Salomon Brothers Pacific Holding Compan	New York, NY	X			
Salomon Brothers Properties Inc	New York, NY	X			
Salomon Brothers Real Estate Developme	New York, NY	X			
Salomon Brothers Russia Holding Compar	New York, NY	X			
Salomon Brothers Tosca Inc.	New York, NY	X			
Salomon Brothers Variable Large Cap Gro	New York, NY				X
Salomon Capital Access for Savings Institu	New York, NY	X			
Salomon Reinvestment Company, Inc	New York, NY				X
Salomon Smith Barney Global Diversified F	New York, NY				X
Salomon Smith Barney/Travelers Real Est	New York, NY				X
Salomon Smith Barney/Travelers REF GP,	New York, NY				X
Salomon Swapco Inc.	New York, NY	X			
San Francisco Auxiliary Corporation	San Francisco, CA			X	
Saturn Ventures, LLC	New York, NY	X			
SB Cayman Holdings I Inc.	New York, NY	X			
SB Cayman Holdings II Inc.	New York, NY	X			
SB Cayman Holdings III Inc.	New York, NY	X			
SB Cayman Holdings IV Inc.	New York, NY	X			
SB Funding Corp.	New York, NY	X			
SB Motel Corp.	New York, NY	X			
SBAM G.P. Inc.	New York, NY				X
SBJV, LLC	New York, NY	X			
SBRFC, LLC	New York, NY	X			
Scanports Shipping, Inc.	Westport, CT	X			
Schroder Wertheim & Co. Inc. 1996 Europ	New York, NY	X			
Schroder Wertheim Holdings I Inc.	New York, NY	X			
Seven World Holdings LLC	New York, NY	X			
Seven World Technologies, Inc	New York, NY	X			
SFJV 2004-1, LLC	Tampa, FL	X			
SFJV 2004-B, LLC	Tampa, FL	X			
SFJV-2002-1, LLC	New York, NY	X			
Smith Barney Consulting Partnership, LP	New York, NY	X			
Smith Barney Corporate Trust Company	Wilmington, DE	X			
Smith Barney Fund Management LLC	New York, NY				X
Smith Barney Global Capital Management,	London, UK				X
Smith Barney Mortgage Capital Group, Inc	New York, NY	X			
Smith Barney Realty, Inc.	New York, NY	X			
Smith Barney Risk Investors, Inc.	New York, NY	X			
Smith Barney Venture Corp.	New York, NY	X			
SOMSC Services, Inc.	Farmington Hills, MI			X	
Southwest Service Agreements, Inc.	Fort Worth, TX	X			
SSB BB Inc.	New York, NY	X			
SSB Capital Partners (Cayman) I, LP	New York, NY	X			
SSB Capital Partners (DE-UK) I, LP	New York, NY	X			
SSB Capital Partners (Master Fund) I, LP	New York, NY	X			
SSB Capital Partners (UK) I, LP	New York, NY	X			
SSB Capital Partners (US-UK) I, LP	New York, NY	X			
SSB Capital Partners I, LP	New York, NY	X			
SSB Greenwich Street Partners LLC	New York, NY				X
SSB Keeper Holdings LLC	New York, NY	X			
SSB Private Management LLC	New York, NY				X
SSB Vehicle Securities Inc.	New York, NY	X			

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

SSBCP GP I Corp.	New York, NY	X			
SSBPIF GP Corp.	New York, NY	X			
Stately & Co., L.L.C.	New York, NY		X		
Storms & Co., L.L.C.	New York, NY		X		
Stuart & Co., L.L.C.	New York, NY		X		
Student Loan Corporation, The	Pittsford, NY		X		
Sweeney & Co., L.L.C.	New York, NY		X		
Sweet River Fund Delaware LLC	Wilmington, DE		X		
TCEP Participation Corp.	New York, NY	X			
TCP Corp.	New York, NY	X			
The Associates Corporation	Irving, TX	X			
The Associates Payroll Management Servi	Irving, TX	X			
The Geneva Companies Inc.	Irvine, CA				X
The Geneva Companies, LLC	New York, NY	X			
The Geneva Group, LLC	New York, NY	X			
The Travelers Investment Management Co	Hartford, CT				X
The Yield Book Inc.	New York, NY	X			
TheDebtCenter, L.L.C.	New York, NY	X			
TIMCO ALPHA I, LLC	Hartford, CT				X
Tishman Speyer/Citigroup Alternative Inves	New York, NY				X
Tishman Speyer/Citigroup Alternative Inves	New York, NY				X
TL&A Insurance Distribution LLC	Hartford, CT				X
Tower Square Securities, Inc.	Hartford, CT				X
TranSouth Financial Corporation	Irving, TX	X			
TranSouth Financial Corporation of Iowa	Irving, TX	X			
Travelers Asset Management International	Hartford, CT				X
Travelers Auto Leasing Corporation	Hartford, CT	X			
Travelers Distribution LLC	Hartford, CT				X
Travelers Group Diversified Distribution Se	Hartford, CT	X			
Travelers Group International LLC	New York, NY	X			
Travelers Investment Advisers, Inc.	New York, NY				X
Tribeca Management LLC	New York, NY				X
Trumbull Street Investments LLC	Hartford, CT	X			
TRV Employees Investments, Inc.	New York, NY	X			
TRV/RCM Corp.	New York, NY	X			
TST International Fund V CV, GP, L.L.C.	New York, NY				X
TST International Fund V, GP, LLC	New York, NY				X
Twelve Polo Realty, Inc.	Uniondale, NY		X		
Unified Mortgage, LLC	San Francisco, CA			X	
United States Auto Club, Motoring Division	Irving, TX		X		
United States Fleet Leasing, Inc.	Irving, TX		X		
Universal Bancorp Services, Inc.	Jacksonville, FL		X		
Universal Card Services LLC	Jacksonville, FL		X		
Universal Financial Corp.	Salt Lake City, UT			X	
VE Apartments LLC	New York, NY	X			
Verdugo Trustee Service Corporation	Frederick, MD			X	
Verochris Corporation	Baltimore, MD	X			
VT Finance, Inc.	Irving, TX		X		
Warrington GP LLC	New York, NY	X			
Warrington LP LLC	New York, NY	X			
Wasco Funding Corp.	New York, NY		X		
Watchguard Registration Services, Inc.	Irving, TX		X		
Weber & Co., L.L.C.	New York, NY		X		
Wertheim Energy Corporation	New York, NY	X			
West Florida Investments, Inc.	Chicago, IL			X	
West Suburban Investments, Inc.	Chicago, IL			X	
West Suburban Investments, Inc. of Califor	Chicago, IL			X	
West Suburban Investments, Inc. of Colora	Chicago, IL			X	
Winter Capital Consulting LLC	New York, NY				X
Worcester Plan, Inc., The	Harrison, NY			X	
World Equity Partners, L.P.	New York, NY	X			
World Subordinated Debt Partners, L.P.	New York, NY	X			
Yonder Investment Corporation	New Castle, DE	X			

INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

10.2 If yes, explain: _____

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto: _____

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....5,876,524

13. Amount of real estate and mortgages held in short-term investments:

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21 Bonds.....		
14.22 Preferred Stock.....		
14.23 Common Stock.....	\$.....20,843,948	\$.....12,713,591
14.24 Short-Term Investments.....		
14.25 Mortgages, Loans or Real Estate.....		
14.26 All Other.....	\$.....10,792,548	\$.....8,415,033
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$.....31,636,496	\$.....21,128,624
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		
14.29 Receivable from Parent not included in Lines 14.21 to 14.26 above.....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No []
 If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase	4 Chase Metrotech Center 18th Fl., Brooklyn, NY 11245

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

THE TRAVELERS LIFE AND ANNUITY COMPANY
GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		1
1.1	Long-term mortgages in good standing		Amount
1.11	Farm mortgages.....	\$.....	76,121,108
1.12	Residential mortgages.....	\$.....	
1.13	Commercial mortgages.....	\$.....	57,359,958
1.14	Total mortgages in good standing.....	\$.....	133,481,066
1.2	Long-term mortgages in good standing with restructured terms		
1.21	Total mortgages in good standing with restructured terms.....	\$.....	
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
1.31	Farm mortgages.....	\$.....	
1.32	Residential mortgages.....	\$.....	
1.33	Commercial mortgages.....	\$.....	
1.34	Total mortgages with interest overdue more than three months.....	\$.....	0
1.4	Long-term mortgage loans in process of foreclosure		
1.41	Farm mortgages.....	\$.....	
1.42	Residential mortgages.....	\$.....	
1.43	Commercial mortgages.....	\$.....	
1.44	Total mortgages in process of foreclosure.....	\$.....	0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....	133,481,066
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
1.61	Farm mortgages.....	\$.....	
1.62	Residential mortgages.....	\$.....	
1.63	Commercial mortgages.....	\$.....	
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....	0

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,294,741	1,541
2. Increase (decrease) by adjustment.....		
3. Cost of acquired.....		2,908,239
4. Cost of additions to and permanent improvements.....		164,502
5. Total profit (loss) on sales.....	11,224	13,795
6. Increase (decrease) by foreign exchange adjustment.....		
7. Amount received on sales.....	2,304,424	793,336
8. Book/adjusted carrying value at end of current period.....	1,541	2,294,741
9. Total valuation allowance.....		
10. Subtotal (Lines 8 plus 9).....	1,541	2,294,741
11. Total nonadmitted amounts.....		
12. Statement value, current period (Page 2, real estate lines, net admitted assets column).....	1,541	2,294,741

SCHEDULE B - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year.....	84,549,994	74,317,429
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions.....	74,181,180	18,666,666
2.2 Additional investment made after acquisitions.....	8,107,240	
3. Accrual of discount and mortgage interest points and commitment fees.....	141,088	188,117
4. Increase (decrease) by adjustment.....		
5. Total profit (loss) on sale.....		(448,416)
6. Amounts paid on account or in full during the period.....	33,486,968	8,173,802
7. Amortization of premium.....	11,468	
8. Increase (decrease) by foreign exchange adjustment.....		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	133,481,066	84,549,994
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	133,481,066	84,549,994
12. Total nonadmitted amounts.....		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, net admitted assets column).....	133,481,066	84,549,994

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	58,722,623	43,835,483
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions.....	5,996,120	1,703,930
2.2 Additional investment made after acquisitions.....	5,093,616	4,446,699
3. Accrual of discount.....	884	
4. Increase (decrease) by adjustment.....	(7,223,478)	17,463,728
5. Total profit (loss) on sale.....	91,987	(355,455)
6. Amounts paid on account or in full during the period.....	7,134,601	8,770,145
7. Amortization of premium.....	6,918	3,486
8. Increase (decrease) by foreign exchange adjustment.....	259,834	401,869
9. Book adjusted/carrying value of long-term invested asset at end of current period.....	55,800,067	58,722,623
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	55,800,067	58,722,623
12. Total nonadmitted amounts.....	308,912	
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	55,491,156	58,722,623

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,115,755,710	1,627,409,579
2. Cost of bonds and stocks acquired.....	1,422,189,613	1,905,822,253
3. Accrual of discount.....	11,875,497	13,370,161
4. Increase (decrease) by adjustment.....	(3,114,183)	3,401,198
5. Increase (decrease) by foreign exchange adjustment.....	28,775	873,637
6. Total profit (loss) on disposal.....	(4,678,082)	(5,963,629)
7. Consideration for bonds and stocks disposed of.....	793,767,464	1,419,037,868
8. Amortization of premium.....	7,989,757	10,119,621
9. Book/adjusted carrying value, current period.....	2,740,300,108	2,115,755,710
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	2,740,300,108	2,115,755,710
12. Total nonadmitted amounts.....		
13. Statement value.....	2,740,300,108	2,115,755,710

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1.....	2,050,731,903	1,520,273,023	1,322,406,024	(14,907,279)	1,694,556,877	2,050,731,903	2,233,691,623	1,549,561,558
2. Class 2.....	634,934,169	219,345,846	26,004,082	25,597,266	602,089,869	634,934,169	853,873,199	527,302,768
3. Class 3.....	101,267,122	27,121,891	11,961,715	(12,050,055)	88,459,498	101,267,122	104,377,243	81,732,047
4. Class 4.....	29,703,521	5,866,938	3,411,015	3,129,621	36,289,953	29,703,521	35,289,065	38,438,588
5. Class 5.....	12,138,711	320,707	3,014,381	(2,779,021)	13,391,754	12,138,711	6,666,016	14,982,887
6. Class 6.....	4,122,164	(6)	352,398	(56,718)	4,470,270	4,122,164	3,713,042	4,504,351
7. Total Bonds.....	2,832,897,590	1,772,928,399	1,367,149,615	(1,066,186)	2,439,258,221	2,832,897,590	3,237,610,188	2,216,522,200
PREFERRED STOCK								
8. Class 1.....	2,500,000				2,500,000	2,500,000	2,500,000	2,500,000
9. Class 2.....	646,063				646,063	646,063	646,063	646,063
10. Class 3.....	581,494				581,494	581,494	581,494	581,494
11. Class 4.....	1,065,098	96,508		(2,625)	1,066,216	1,065,098	1,158,981	922,035
12. Class 5.....	220,803		169,711	15,046	282,039	220,803	66,138	302,024
13. Class 6.....	103,680		6,713	(11,707)	102,263	103,680	85,260	128,948
14. Total Preferred Stock.....	5,117,138	96,508	176,424	714	5,178,075	5,117,138	5,037,936	5,080,564
15. Total Bonds and Preferred Stock.....	2,838,014,727	1,773,024,907	1,367,326,039	(1,065,473)	2,444,436,296	2,838,014,727	3,242,648,124	2,221,602,764

THE TRAVELERS LIFE AND ANNUITY COMPANY
SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999. Totals.....	517,005,392	XXX.....	517,005,392	500	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	128,606,752	357,944,559
2. Cost of short-term investments acquired.....	3,602,667,499	3,813,267,543
3. Increase (decrease) by adjustment.....	11,018	8,072
4. Increase (decrease) by foreign exchange adjustment.....		(406)
5. Total profit (loss) on disposal of short-term investments.....	(1,539)	26,787
6. Consideration received on disposal of short-term investments.....	3,214,278,338	4,042,639,803
7. Book/adjusted carrying value, current period.....	517,005,392	128,606,752
8. Total valuation allowance.....		
9. Subtotal (Lines 7 plus 8).....	517,005,392	128,606,752
10. Total nonadmitted amounts.....		
11. Statement value (Lines 9 minus 10).....	517,005,392	128,606,752
12. Income collected during period.....	2,633,235	6,024,757
13. Income earned during period.....	2,590,114	6,067,537

**Sch. DB-Part F-Section 1
NONE**

**Sch. DB-Part F-Section 2
NONE**

THE TRAVELERS LIFE AND ANNUITY COMPANY
SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
Life Non-Affiliates				
88099.....	75-1608507.....	Optimum Re Ins Co.....	Dallas, TX.....	YES.....
87572.....	23-2038295.....	Scottish Re Us Inc.....	Charlotte, NC.....	YES.....

THE TRAVELERS LIFE AND ANNUITY COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year-to-Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only				6 Other Considerations
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama.....AL	YES	5,831,596	33,837,846		295,283	
2. Alaska.....AK	YES	571,222	5,344,987			
3. Arizona.....AZ	YES	8,436,391	20,482,979		90,571	
4. Arkansas.....AR	YES	5,744,764	21,037,299			
5. California.....CA	YES	118,910,671	171,560,829		505,066	
6. Colorado.....CO	YES	7,615,377	7,874,501		44,355	
7. Connecticut.....CT	YES	21,071,351	29,652,282		73,074	
8. Delaware.....DE	YES	9,620,783	10,372,240			
9. District of Columbia.....DC	YES	2,365,350	5,828,987			
10. Florida.....FL	YES	72,357,496	240,302,474		130,726	
11. Georgia.....GA	YES	15,126,992	37,131,023		35,136	
12. Hawaii.....HI	YES	1,068,878	16,111,369		79,316	
13. Idaho.....ID	YES	1,187,893	4,462,168			
14. Illinois.....IL	YES	31,812,635	78,123,011		478,598	
15. Indiana.....IN	YES	16,849,615	24,991,866			
16. Iowa.....IA	YES	5,660,677	14,765,730			
17. Kansas.....KS	YES	4,778,064	15,364,572			
18. Kentucky.....KY	YES	3,284,366	23,521,346			
19. Louisiana.....LA	YES	9,775,459	30,231,396			
20. Maine.....ME	YES	1,231,526	6,401,861			
21. Maryland.....MD	YES	15,705,798	42,474,834			
22. Massachusetts.....MA	YES	33,746,348	56,924,931		227,684	
23. Michigan.....MI	YES	18,530,301	17,919,310		93,741	
24. Minnesota.....MN	YES	16,488,187	34,210,074			
25. Mississippi.....MS	YES	5,097,853	12,039,740			
26. Missouri.....MO	YES	17,078,080	23,045,676			
27. Montana.....MT	YES	522,665	2,210,759			
28. Nebraska.....NE	YES	4,911,284	10,307,053			
29. Nevada.....NV	YES	6,365,908	28,280,009		107,007	
30. New Hampshire.....NH	YES	1,004,014	623,114			
31. New Jersey.....NJ	YES	52,781,779	16,437,189		1,096,496	
32. New Mexico.....NM	YES	2,694,203	15,293,110			
33. New York.....NY	NO	41,599,606	2,596,860			
34. North Carolina.....NC	YES	29,002,859	18,820,339			
35. North Dakota.....ND	YES	885,662	3,150,671			
36. Ohio.....OH	YES	17,413,241	40,527,120		9,629	
37. Oklahoma.....OK	YES	2,483,857	21,405,080			
38. Oregon.....OR	YES	4,648,983	10,196,817			
39. Pennsylvania.....PA	YES	46,974,589	130,034,051		476,460	
40. Rhode Island.....RI	YES	3,043,678	9,384,887			
41. South Carolina.....SC	YES	6,877,597	18,937,971			
42. South Dakota.....SD	YES	5,622,500	3,780,219		113,136	
43. Tennessee.....TN	YES	5,842,637	19,006,442		51,752	
44. Texas.....TX	YES	42,199,802	153,291,383		159,932	
45. Utah.....UT	YES	5,313,145	30,258,075			
46. Vermont.....VT	YES	1,105,410	9,050,368		69,185	
47. Virginia.....VA	YES	11,652,831	25,857,541			
48. Washington.....WA	YES	5,614,320	30,486,002			
49. West Virginia.....WV	YES	1,401,903	11,976,321			
50. Wisconsin.....WI	YES	13,586,802	32,198,298			
51. Wyoming.....WY	YES	1,231,483	893,815			
52. American Samoa.....AS	NO					
53. Guam.....GU	NO					
54. Puerto Rico.....PR	YES	2,376,984	7,287,778			
55. US Virgin Islands.....VI	NO	19,537				
56. Canada.....CN	NO	1,464,918				
57. Aggregate Other Alien.....OT	XXX	1,350,909	1,117,429	0	0	0
58. Subtotal.....(a) 51		769,940,780	1,637,422,033	0	4,137,145	0
59. Reporting entity contributions for employee benefit plans.....XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities.....XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period.....XXX						
93. Premium or annuity considerations waived under disability or other contract provisions.....XXX						
94. Aggregate other amounts not allocable by State.....XXX		0	0	0	0	0
95. Totals (Direct Business).....XXX		769,940,780	1,637,422,033	0	4,137,145	0
96. Plus Reinsurance Assumed.....XXX						
97. Totals (All Business).....XXX		769,940,780	1,637,422,033	0	4,137,145	0
98. Less Reinsurance Ceded.....XXX		53,302,441	6,794,056			
99. Totals (All Business) less Reinsurance Ceded.....XXX		716,638,340	1,630,627,977	0	4,137,145	0

DETAILS OF WRITE-INS

5701. Mexico.....XXX		531,991				
5702. Bahamas.....XXX		23,266				
5703. Others.....XXX		795,652	1,117,429			
5798. Summary of remaining write-ins for line 57 from overflow page...XXX		0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....XXX		1,350,909	1,117,429	0	0	0
9401. ....XXX						
9402. ....XXX						
9403. ....XXX						
9498. Summary of remaining write-ins for line 94 from overflow page...XXX		0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....XXX		0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Citigroup Inc.	Delaware	52-1568099
... Associated Madison Companies, Inc.	Delaware	13-3140258
... .. Citigroup Insurance Holding Corporation	Georgia	58-1708749
... .. The Travelers Insurance Company - Accident Dept. (39357) *	Connecticut	06-0566090
... .. The Travelers Insurance Company - Life Dept. (87726) *	Connecticut	06-0566090
... .. American Financial Life Insurance Company (92541) *	Texas	75-1686164
... .. One Financial Place Corporation	Delaware	06-1576470
... .. Plaza LLC	Connecticut	N/A
... .. Keeper Holdings LLC	Delaware	N/A
... .. CitiStreet LLC	Delaware	N/A
... .. Travelers Asset Management International Company LLC	New York	N/A
... .. Tower Square Securities, Inc.	Connecticut	06-0843577
... .. Travelers Distribution LLC	Delaware	N/A
... .. Primerica Life Insurance Company (65919) *	Massachusetts	04-1590590
... .. CitiLife Financial Ltd. *	Ireland	N/A
... .. National Benefit Life Insurance Company (61409) *	New York	23-1618791
... .. Primerica Financial Services (Canada) Ltd.	Canada	N/A
... .. Primerica Life Insurance Company of Canada *	Canada	N/A
... .. TL&A Insurance Distribution LLC	Delaware	N/A
... .. The Travelers Life and Annuity Company (80950) *	Connecticut	06-0904249
... .. TLA Holdings LLC	Connecticut	N/A
... .. Citigroup Mortgage Securities Corporation	Connecticut	06-1096065
... .. The Prospect Company	Delaware	N/A
... .. Travelers International Investments Ltd.	Cayman Islands	98-0187886
... .. Tribeca Citigroup Investments Ltd.	Cayman Islands	98-0378985
... .. Umbrella Bear, Inc.	Florida	06-1501680
... .. Primerica Financial Services, Inc.	Nevada	88-0269888
... .. SL&H Reinsurance, Ltd. *	Nevis Island	59-2578257
... Citigroup Global Markets Holdings Inc.	New York	11-2418067
... Citigroup Holdings Company	Delaware	06-1551348
... .. Citicorp	Delaware	06-1515595
... .. Citibank Delaware	Delaware	13-3124149
... .. Citicorp Life Insurance Company (80322) *	Arizona	43-0979556
... .. Citicorp Assurance Co. (45039) *	Delaware	51-0335119
... .. First Citicorp Life Insurance Company (92746) *	New York	13-3078429
... .. Citibank, N.A.	USA	13-5266470
... .. Citibank Mortgage Reinsurance, Inc. (11315) *	Vermont	03-0361890
... .. Citibank Overseas Investment Corporation	USA	13-6097632
... .. Associates International Holdings Corp.	New York	06-1034218
... .. ACONA B.V.	The Netherlands	N/A
... .. Associates Financial Corporation Limited	United Kingdom	N/A
... .. CitiInsurance General Insurance Company Limited *	United Kingdom	N/A
... .. CitiInsurance Life Assurance Company Limited *	United Kingdom	N/A
... Citigroup Asia Pacific Holding Corporation	Delaware	N/A
... .. Citigroup Holding (Singapore) Private Limited	Singapore	N/A
... .. Citibank Pty Limited	Australia	N/A
... .. Citicorp Limited	Australia	N/A
... .. Citicorp General Insurance Limited *	Australia	N/A
... .. Citicorp Life Insurance Limited *	Australia	N/A
... .. Citicorp Insurance Services, Inc.	Delaware	62-1282460

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

... .. Citicorp (Mexico) Holdings LLC	Delaware	N/A
... .. Grupo Financiero Banamex, S.A. de C.V.	Mexico	N/A
... .. Seguros Banamex, S.A. de C.V., Integrante del Grupo Financiero Banamex *	Mexico	N/A
... .. Citicorp Banking Corporation	Delaware	13-3012736
... .. Associates First Capital Corporation	Delaware	06-0876639
... .. Atlantic General Insurance Limited *	Bermuda	N/A
... .. Atlantic Reinsurance Limited *	Bermuda	N/A
... .. CitiFinancial Credit Company	Delaware	52-0883351
... .. American Health and Life Insurance Company (60518) *	Texas	52-0696632
... .. City Holdings Reinsurance Life Company (73555) *	Arizona	86-0539593
... .. Sears Life Insurance Company (69914) *	Texas	36-3742955
... .. Citicorp Administrative Services, Inc.	Texas	75-2855422
... .. Citicorp Select, Inc.	Maryland	52-0255715
... .. Triton Insurance Company (41211) *	Missouri	59-2174734
... .. Aristar Insurance Company (20834) *	South Carolina	04-2275299
... .. Citigroup Finance Canada Inc.	Canada	N/A
... .. CitiFinancial Canada, Inc.	Canada	N/A
... .. London and Midland General Insurance Company *	Canada	N/A
... .. Financial Reassurance Company, Ltd. *	Bermuda	N/A
... .. Citibank (West) Bancorp Inc.	Delaware	N/A
... .. Citibank (West) Holdings Inc.	Delaware	13-3990512
... .. Principal Mortgage Reinsurance Co. (11353) *	Vermont	03-0363273
... .. Citicorp Insurance USA, Inc. (10572) *	Vermont	13-3288998
... .. Citicorp International Life Insurance Company, Ltd. *	Bermuda	N/A
... .. Citicorp International Trade Indemnity, Inc. (27111) *	New Jersey	13-3377194
... .. Citilife S.A./N.V. *	Belgium	N/A
... .. Copelco Reinsurance Company, Ltd. *	Bermuda	N/A
... .. Siembra Seguros de Retiro S.A. *	Argentina	N/A
... .. Siembra Seguros de Vida S.A. *	Argentina	N/A
... .. CitiInsurance International Holdings Inc.	Delaware	06-1597037
... .. Citi Fubon Life Insurance Company Hong Kong Limited *	Hong Kong	N/A
... .. CitiInsurance do Brasil Vida e Previdencia S.A. *	Brazil	N/A
... .. CitiInsurance Polska Towarzystwo Ubezpieczen na Zycie Spolka Akcyjna *	Poland	N/A
... .. Mitsui Sumitomo CitiInsurance Life Insurance Co., Ltd. *	Japan	N/A
... Citigroup Investments Inc.	Delaware	06-1497445

Statement as of September 30, 2004 of **THE TRAVELERS LIFE AND ANNUITY COMPANY**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the SVO Compliance Certification be filed with this statement?	<u>YES</u>
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	<u>NO</u>

Explanations:

Bar Code:



Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous balances.....	5,052,595	1,500,000
2505. Unpaid real estate costs.....	2	6,282
2506. Deferred commitment fees.....		115,000
2598. Summary of remaining write-ins for Line 25.....	5,052,597	1,621,282

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

NONE

E01

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in Good Standing										
Farm Mortgages										
30234483.....	Multiple Counties.....	CA.....		08/09/2004.....	7.120.....	1,186,441.....			9,472,288.....	06/02/2004.....
30234501.....	Multiple Counties.....	CA.....		08/27/2004.....	6.560.....	10,000,000.....			6,750,000.....	06/14/2004.....
30234496.....	Multiple Counties.....	WV.....		08/12/2004.....	7.020.....	15,000,000.....			30,000,000.....	07/22/2004.....
0199999. Total - Mortgages in Good Standing - Farm Mortgages.....						26,186,441.....	0.....	0.....	46,222,288.....	XXX.....
Commercial Mortgages - All Other										
30234492.....	Los Angeles.....	CA.....		06/30/2004.....	3.360.....	46,548.....			46,548.....	05/11/2004.....
30234500.....	Miami.....	FL.....		07/22/2004.....	5.090.....	1,075,000.....			46,548.....	06/11/2004.....
30234481.....	Millersville.....	MD.....		09/29/2004.....	5.570.....	12,300,000.....			16,743,642.....	03/19/2004.....
30234486.....	Bronx.....	NY.....		05/27/2004.....	6.110.....	244,898.....			244,898.....	04/16/2004.....
30234487.....	Bronx.....	NY.....		05/27/2004.....	6.110.....	253,500.....			253,500.....	04/16/2004.....
30234509.....	Philadelphia.....	PA.....		08/13/2004.....	4.000.....	2,404,468.....			3,897,849.....	07/13/2004.....
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other.....						16,324,414.....	0.....	0.....	21,232,984.....	XXX.....
Mezzanine Loans										
30234510.....	Various.....	CA.....		08/13/2004.....	5.385.....	2,500,000.....			3,277,015.....	07/29/2004.....
0699999. Total - Mortgages in Good Standing - Mezzanine Loans.....						2,500,000.....	0.....	0.....	3,277,015.....	XXX.....
0899999. Total - Mortgages in Good Standing.....						45,010,854.....	0.....	0.....	70,732,288.....	XXX.....
9999999. Totals.....						45,010,854.....	0.....	0.....	70,732,288.....	XXX.....

E02

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Mortgages Closed by Repayment												
206406-0.....	Hansford.....	CA.....		11/22/1995.....	301,031.....			288,799.....	288,799.....			0.....
0199999. Total - Mortgages Closed by Repayment.....					301,031.....	0.....	0.....	288,799.....	288,799.....	0.....	0.....	0.....
9999999. Totals.....					301,031.....	0.....	0.....	288,799.....	288,799.....	0.....	0.....	0.....

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Surplus Debentures									
Farmers Exh Cap Nt 6% 08/01/2014.....	Washington.....	DC.....	Direct.....	09/01/2004.....	3,963,160.....		3,963,160.....		
1199999. Total - Surplus Debentures.....					3,963,160.....	0.....	3,963,160.....	0.....	0.....
9999999. Totals.....					3,963,160.....	0.....	3,963,160.....	0.....	0.....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks												
EQT Northern Europe US No 1 LP.....	Guernsey, Channel Islands.....	GB.....	Equity Method.....	07/06/2001.....						371.....		371.....
0899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks.....					0.....	0.....	0.....	0.....	0.....	371.....	0.....	371.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other												
Euro TL Investments LLC.....	Hartford.....	CT.....	Equity Method.....	09/01/1998.....						(3,843).....		(3,843).....
Euro TL Investments LLC.....	Hartford.....	CT.....	Equity Method.....	04/25/2001.....						48,271.....		48,271.....
1099999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other.....					0.....	0.....	0.....	0.....	0.....	44,427.....	0.....	44,427.....
9999999. Totals.....					0.....	0.....	0.....	0.....	0.....	44,798.....	0.....	44,798.....

E03

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - All Other Government									
Foreign									
105756 BD 1	Brazil (Rep of) Bd 10.500% 07/14/14.....	F.....	07/08/2004.....	Morgan Stanley Dean Witter.....		139,433	142,000		4FE.....
195325 AU 9	Colombia (Rep of) Bd 11.750% 02/25/20.....	F.....	07/14/2004.....	UBS Warburgh Securities Inc.....		136,125	121,000	5,687	3.....
195325 BA 2	Colombia (Rep of) Nt 10.750% 01/15/13.....	F.....	08/11/2004.....	Salomon Smith Barney.....		54,432	48,000	444	3FE.....
195325 BE 4	Colombia (Rep of) Nt 8.250% 12/22/14.....	F.....	09/13/2004.....	Merrill Lynch.....		56,984	58,000		3Z.....
715638 AQ 5	Peru (Rep of) Bd 8.375% 05/03/16.....	F.....	07/29/2004.....	Warburg Dillon Read.....		208,845	221,000	4,604	3FE.....
718286 AK 3	Philippines (Rep of) Bd 9.875% 01/15/19.....	F.....	08/06/2004.....	UBS Warburgh Securities Inc.....		253,050	241,000	1,719	3FE.....
718286 AQ 0	Philippines (Rep of) Bd 9.375% 01/18/17.....	F.....	08/10/2004.....	Various.....		112,095	106,000	690	3FE.....
760942 AQ 5	Uruguay (Rep of) Bd 17.750% 02/04/06.....	D.....	07/28/2004.....	Salomon Smith Barney.....		169,866	169,866		4FE.....
783064 AL 2	Russia (Ministry Fin) D 3.000% 05/14/11.....	F.....	07/29/2004.....	Salomon Smith Barney.....		91,200	120,000	790	3FE.....
900123 AS 9	Turkey (Rep of) Nt 9.500% 01/15/14.....	F.....	07/22/2004.....	Various.....		108,984	103,000	326	4FE.....
900123 AT 7	Turkey (Rep of) Nt 8.000% 02/14/34.....	F.....	08/24/2004.....	Various.....		221,488	227,000	7,459	4FE.....
900123 AU 4	Turkey (Rep of) Nt 9.000% 06/30/11.....	F.....	07/23/2004.....	Various.....		163,636	156,000	1,064	4FE.....
900123 AV 2	Turkey (Rep of) Bd 7.250% 03/15/15.....	F.....	09/30/2004.....	Morgan Stanley Dean Witter.....		119,273	121,000		4Z.....
91086Q AS 7	Utd Mexican Sts Nt 6.750% 09/27/34.....	F.....	09/22/2004.....	Morgan Stanley Dean Witter.....		57,063	58,000		2FE.....
ED0889 15 1	Venezuela (Rep of) Unsu 5.375% 08/07/10.....	F.....	07/23/2004.....	Various.....		180,069	219,000	5,591	4FE.....
P18166 CK 5	Brazil (Rep of) Brady F 2.063% 04/15/09.....	F.....	07/23/2004.....	UBS Warburgh Securities Inc.....		55,908	60,769	362	4FE.....
	Foreign.....					2,128,451	2,171,635	28,736	XXX.....
1099999	Total - Bonds - All Other Government.....					2,128,451	2,171,635	28,736	XXX.....
Bonds - Special Revenue and Special Assessment									
United States									
31339D 4Q 8	FHLMC 2411 ZE 6.500% 02/15/32.....		09/01/2004.....	Interest Capitalization.....		70,323	70,323		1.....
3133TM 7G 5	FHLMC 2182 ZC 7.500% 09/15/29.....		09/01/2004.....	Interest Capitalization.....		53,824	53,824		1.....
3133TR 4H 5	FHLMC 2274 ZM 6.500% 01/15/31.....		09/01/2004.....	Interest Capitalization.....		101,944	101,944		1.....
3133TU YS 1	FHLMC 2353 AZ 6.000% 09/15/31.....		09/01/2004.....	Interest Capitalization.....		88,861	88,861		1.....
31359S E7 1	FNMA 2001-12 ZB 7.000% 05/25/31.....		09/01/2004.....	Interest Capitalization.....		134,482	134,482		1.....
31392R E3 1	FHLMC 2469 Z 6.000% 07/15/32.....		09/01/2004.....	Interest Capitalization.....		33,815	33,815		1.....
31392U TM 6	FHLMC 2502 ZC 6.000% 09/15/32.....		09/01/2004.....	Interest Capitalization.....		108,808	108,808		1.....
31402D C4 0	FNMA 30-Year Fixed 5.000% 07/01/34.....		09/03/2004.....	Deutsche Bank.....		19,680,470	20,000,001	38,889	1.....
31404R ZA 8	FNMA 30-Year Fixed 5.000% 04/01/34.....		06/24/2004.....	Countrywide.....		50,921,408	53,000,002	103,056	1.....
888551 FN 3	FNMA 30-Year Fixed TBA 5.000% 07/15/34.....		06/24/2004.....	Countrywide.....		(50,921,406)	(53,000,000)		1.....
888628 FN 9	FNMA 30-Year Fixed TBA 5.000% 10/01/34.....		09/21/2004.....	Goldman Sachs & Co.....		24,845,703	25,000,000		1.....
888629 FN 7	FNMA 30-Year Fixed TBA 5.000% 10/01/34.....		09/29/2004.....	Merrill Lynch.....		14,884,570	15,000,000		1.....
888630 FN 5	FNMA 30-Year Fixed TBA 5.000% 10/01/34.....		09/29/2004.....	Countrywide.....		14,890,430	15,000,000		1.....
	U.S.....					74,893,232	75,592,060	141,945	XXX.....
3199999	Total - Bonds - Special Revenue & Special Assessments.....					74,893,232	75,592,060	141,945	XXX.....
Bonds - Public Utilities									
United States									
210518 AP 1	Consumers Energy Co Nt 6.375% 02/01/08.....		07/20/2004.....	Bear Stearns & Co.....		5,382,750	5,000,000	152,292	2FE.....
264399 DW 3	Duke Energy Corp Nt 6.250% 01/15/12.....		07/01/2004.....	Morgan Stanley Dean Witter.....		2,090,980	2,000,000	59,722	2FE.....
	U.S.....					7,473,730	7,000,000	212,014	XXX.....
Foreign									
87927V AG 3	Telecom Italia Cap Co G 4.000% 01/15/10.....	F.....	09/28/2004.....	Lehman Brothers Inc.....		4,986,600	5,000,000		2FE.....
87927V AH 1	Telecom Italia Cap Co G 4.950% 09/30/14.....	F.....	09/28/2004.....	Lehman Brothers Inc.....		7,972,080	8,000,000		2FE.....
	Foreign.....					12,958,680	13,000,000	0	XXX.....
3899999	Total - Bonds - Public Utilities.....					20,432,410	20,000,000	212,014	XXX.....
Bonds - Industrial and Miscellaneous									
United States									
001669 AR 1	AMC Entmt Inc Sr Nt 8.625% 08/15/12.....		08/06/2004.....	JP Morgan Securities.....		75,000	75,000		4FE.....
001669 AU 4	AMC Entmt Inc Sr Nt 5.970% 08/15/10.....		08/06/2004.....	JP Morgan Securities.....		100,000	100,000		4FE.....
001957 BC 2	AT&T Corp Bd 8.050% 11/15/11.....		09/09/2004.....	Lehman Brothers Inc.....		110,587	100,000	2,661	3FE.....
00758B AA 7	Advantica Restaurant Gr 11.250% 01/15/08.....		07/07/2004.....	Bank of New York.....		76,688	75,000	4,148	5FE.....

E04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
00845V AA 8	Agere Sys Inc Sub Nt 6.500% 12/15/09.....		08/03/2004	Goldman Sachs & Co.....		84,420	84,000	772	4FE
014383 AE 3	Alderwoods Grp Inc Sr N 7.750% 09/15/12.....		08/05/2004	Bank of America.....		25,000	25,000		4FE
018606 AD 5	Alliance Imaging Inc Sr 10.375% 04/15/11.....		08/09/2004	Various.....		79,156	75,000	2,356	4FE
01958X BA 4	Allied Waste North Amer 6.500% 11/15/10.....		08/11/2004	Various.....		99,344	100,000	1,196	3FE
01958X BH 9	Allied Waste North Amer 7.375% 04/15/14.....		08/11/2004	Various.....		144,094	150,000	3,375	3FE
031652 AM 2	Amkor Tech Inc Sr Nt 9.250% 02/15/08.....		07/26/2004	Lehman Brothers Inc.....		24,438	25,000	1,053	4FE
031652 AT 7	Amkor Tech Inc Sr Nt 7.125% 03/15/11.....		09/30/2004	Lehman Brothers Inc.....		39,688	50,000	193	4FE
03979G AK 1	Arden Realty Inc Nt 5.200% 09/01/11.....		08/18/2004	Lehman Brothers Inc.....		1,994,420	2,000,000		2FE
040228 AL 2	Argosy Gaming Corp Sr S 7.000% 01/15/14.....		08/17/2004	JP Morgan Securities.....		25,438	25,000	170	4FE
04542B EY 4	Asset Backed Fdg Ctf 2.260% 10/25/33.....		09/28/2004	UBS Warburgh Securities Inc.....		752,033	751,739	189	1FE
04542B JP 8	Asset Backed Fdg Ctf 2.440% 07/25/34.....		08/06/2004	Bank of America.....		1,000,000	1,000,000		1FE
04621W AA 8	Assured Gtee US Hldg Co 7.000% 06/01/34.....		08/23/2004	BA Securities.....		1,052,860	1,000,000	19,056	1FE
04621X AD 0	Assurant Inc NT 6.750% 02/15/34.....		07/15/2004	Barclays Zoete Web.....		6,345,620	6,325,000	180,263	2FE
053611 AD 1	Avery Dennison Corp Nt 1.940% 08/10/07.....		08/05/2004	Goldman Sachs & Co.....		2,500,000	2,500,000		1FE
054802 AH 6	Aztar Corp Sr Sub Nt 7.875% 06/15/14.....		08/11/2004	Merrill Lynch.....		25,781	25,000	405	4FE
05947U VN 5	Banc of Amer Coml Mtg I 4.877% 07/10/42.....		09/30/2004	Bank of America.....		3,015,137	3,000,000	4,471	1Z
05947U VR 6	Banc of Amer Coml Mtg I 4.985% 07/10/42.....		09/30/2004	Bank of America.....		2,010,137	2,000,000	3,046	1Z
077447 AD 2	Belden & Blake Corp Sec 8.750% 07/15/12.....		08/06/2004	Goldman Sachs & Co.....		101,563	100,000	207	4FE
079860 AF 9	BellSouth Corp Nt 4.200% 09/15/09.....		09/08/2004	Lehman Brothers Inc.....		6,987,820	7,000,000		1FE
079860 AG 7	BellSouth Corp Nt 5.200% 09/15/14.....		09/08/2004	Lehman Brothers Inc.....		2,993,040	3,000,000		1FE
10513Q BD 2	Branch Bkg & Tr Sub Nt 4.875% 01/15/13.....		07/23/2004	Salomon Smith Barney.....		982,920	1,000,000	1,760	1FE
12613X CH 2	CNH Eq Tr 2004-A B 3.280% 09/15/11.....		09/14/2004	Merrill Lynch.....		1,399,832	1,400,000		1FE
126410 LL 1	CSX Corp Deb 7.875% 05/15/43.....		08/27/2004	Direct.....		998,909	840,000		2FE
126650 AS 9	CVS Corp Nt 4.000% 09/15/09.....		09/10/2004	First Boston Corp.....		2,493,375	2,500,000		1FE
126650 AT 7	CVS Corp Nt 4.875% 09/15/14.....		09/10/2004	First Boston Corp.....		2,478,550	2,500,000		1FE
131347 BL 9	Calpine Corp Secd Nt 9.625% 10/01/14.....		09/28/2004	Merrill Lynch.....		198,424	200,000		4FE
133131 AM 4	Camden Pty Tr Nt 4.700% 07/15/09.....		07/07/2004	Deutsche Bank.....		2,496,025	2,500,000		2FE
14040E HH 8	Cap One Bk Nt 5.750% 09/15/10.....		08/27/2004	Salomon Smith Barney.....		2,649,225	2,500,000	66,285	2FE
14040E HK 1	Cap One Bk Sr Nt 5.125% 02/15/14.....		08/30/2004	First Boston Corp.....		2,481,595	2,520,000	6,099	2FE
151313 AP 8	Cendant Corp Sr Nt 7.375% 01/15/13.....		08/20/2004	Goldman Sachs & Co.....		2,434,345	2,113,000	17,315	2FE
15189P AE 5	Centerpoint PPTS Nt 5.250% 07/15/11.....		07/07/2004	Wachovia Capital Markets.....		2,995,980	3,000,000		2FE
152312 AH 7	Centex Corp Nt 7.500% 01/15/12.....		08/26/2004	Salomon Smith Barney.....		2,277,880	2,000,000	19,167	2FE
161175 AD 6	Charter Comm Opt Sr Nt 8.375% 04/30/14.....		09/08/2004	Citicorp.....		74,625	75,000	2,373	4FE
170032 AP 1	Chiquita Brands Intl In 7.500% 11/01/14.....		09/21/2004	Morgan Stanley Dean Witter.....		25,000	25,000		4FE
173067 AD 1	Citigroup Coml Mtge Tr 5.464% 04/15/40.....		08/18/2004	Salomon Smith Barney.....		6,243,516	6,000,000	20,037	1FE
194832 AE 1	Collins & Aikman Prods 12.875% 08/24/12.....		08/12/2004	Deutsche Bank.....		72,312	75,000		4FE
19767Q AL 9	Columbia HCA Healthcare 8.700% 02/10/10.....		09/29/2004	Lehman Brothers Inc.....		2,888,100	2,500,000	65,854	2FE
22237L MD 1	Countrywide Home Ln Nt 5.500% 02/01/07.....		07/26/2004	Bear Stearns & Co.....		3,031,457	2,900,000	78,864	1FE
23331A AS 8	DR Horton Inc Sr Sub Nt 6.125% 01/15/14.....		08/17/2004	JP Morgan Securities.....		75,656	75,000	485	3FE
247126 AB 1	Delphi Auto Sys Nt 6.500% 05/01/09.....		08/26/2004	JP Morgan Securities.....		2,657,550	2,500,000	53,715	2FE
24869Q AA 0	Dennys Corp Hldgs Inc S 10.000% 10/01/12.....		09/29/2004	UBS Warburgh Securities Inc.....		25,000	25,000		5Z
26056R AA 6	Dow Jones CDX Hy Pass T 7.750% 12/29/09.....		08/19/2004	Various.....		1,093,672	1,100,000	8,853	4FE
26441Y AH 0	Duke Realty LP Nt 5.400% 08/15/14.....		08/11/2004	UBS Warburgh Securities Inc.....		4,993,500	5,000,000		2FE
26884A AN 3	ERP Operating LP Nt 6.625% 03/15/12.....		08/26/2004	Salomon Smith Barney.....		2,208,860	2,000,000	61,097	2FE
26884A AS 2	ERP Operating LP Nt 5.250% 09/15/14.....		09/09/2004	BA Securities.....		4,993,850	5,000,000		2FE
283831 AC 9	El Pollo Loco Inc Sec N 9.250% 12/15/09.....		09/09/2004	Jeffries & Company Inc.....		77,531	75,000	1,715	4FE
293791 AH 2	Enterprise Prods Oper L 4.625% 10/15/09.....		09/23/2004	Wachovia Capital Markets.....		2,991,570	3,000,000		2FE
293791 AJ 8	Enterprise Prods Oper L 5.600% 10/15/14.....		09/23/2004	Wachovia Capital Markets.....		2,497,850	2,500,000		2FE
35687M AA 5	Freescale Semi Co Sr Nt 4.380% 07/15/09.....		07/16/2004	Goldman Sachs & Co.....		225,000	225,000		3FE
358497 AC 9	Friendly Ice Cream Corp 8.375% 06/15/12.....		09/21/2004	Goldman Sachs & Co.....		73,031	75,000	1,727	4FE
36228C TH 6	GS Mtg Sec Corp II 2004 5.396% 08/10/38.....		07/29/2004	Goldman Sachs & Co.....		1,808,924	1,800,000	2,968	1FE
36828Q HJ 8	GE Cap Coml Mtg Corp 4.893% 03/10/14.....		07/22/2004	Merrill Lynch.....		4,901,758	5,000,000	17,669	1FE
36828Q HW 9	GE Cap Coml Mtg Corp 5.189% 07/10/39.....		07/16/2004	Various.....		8,039,809	8,000,000	25,368	1FE

E04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
36828Q HX 7	GE Cap Coml Mtg Corp 5.276% 07/10/39.....		07/16/2004	Deutsche Bank.....		4,018,986	4,000,000	12,897	1FE
413627 AD 2	Harrahs Oper Co Inc Co 7.875% 12/15/05.....		08/30/2004	Various.....		118,860	112,000	1,571	3FE
44108E AS 7	Host Marriott Lp Sr Nt 7.125% 11/01/13.....		07/21/2004	Bank of America.....		25,313	25,000	421	4FE
44108E AV 0	Host Marriott Lp Sr Nt 7.000% 08/15/12.....		07/29/2004	UBS Warburgh Securities Inc.....		24,781	25,000		4FE
441560 AK 5	Houghton Mifflin Co Sr 8.250% 02/01/11.....		09/20/2004	Various.....		78,750	75,000	882	4FE
441560 AL 3	Houghton Mifflin Co Sr 9.875% 02/01/13.....		09/17/2004	Canadian Imperial Bk.....		26,500	25,000	350	4FE
457191 AH 7	Inhale Therapeutic Sys 3.500% 10/17/07.....		08/23/2004	Direct.....		149,000	149,000	1,825	5
45773B AA 3	Innophos Inc Sr Sub Nt 8.875% 08/15/14.....		08/03/2004	Bear Stearns & Co.....		44,000	44,000		4FE
464592 AG 9	Isle of Capri Casinos I 7.000% 03/01/14.....		08/16/2004	Various.....		64,623	67,000	1,950	4FE
48203@ AB 8	Juniper Cap LP (Dominio 5.130% 08/15/13.....		08/17/2004	Direct.....		1,000,000	1,000,000		2
492914 AP 1	Key Energy Group Sr Nt 6.375% 05/01/13.....		08/13/2004	Various.....		40,110	42,000	796	4FE
49306C AH 4	Key Bank NA Sub Nt 5.800% 07/01/14.....		08/05/2004	Morgan Stanley Dean Witter.....		1,407,206	1,365,000	12,315	1FE
49326E DV 2	Keycorp Nt 1.833% 07/23/07.....		07/20/2004	Mcdonald & Co.....		20,000,000	20,000,000		1FE
500657 AA 9	Invista Nt 9.250% 05/01/12.....		07/29/2004	Various.....		102,438	100,000	2,370	4FE
50419Q AE 2	La Quinta Pptys Sr Nt 7.000% 08/15/12.....		08/05/2004	Lehman Brothers Inc.....		25,000	25,000		3FE
518436 YY 0	Estate of James Campbel 5.580% 09/30/14.....		09/30/2004	Direct.....		3,600,000	3,600,000		12
52108H K2 9	LB UBS Coml Mtg Tr 2004 5.108% 08/15/36.....		08/10/2004	Lehman Brothers Inc.....		3,581,772	3,564,000	6,574	1FE
52108H K7 8	LB UBS Coml Mtg Tr 2004 5.020% 08/15/29.....		08/10/2004	Lehman Brothers Inc.....		3,014,801	3,000,000	5,438	1FE
526057 AJ 3	Lennar Corp Nt 5.500% 09/01/14.....		08/05/2004	JP Morgan Securities.....		4,942,100	5,000,000		2FE
52736R AN 2	Levi Strauss & Co Sr Nt 12.250% 12/15/12.....		07/13/2004	JP Morgan Securities.....		25,250	25,000	264	5FE
53117C AH 5	Liberty Ppty LP Sr Nt 5.650% 08/15/14.....		09/07/2004	Lehman Brothers Inc.....		2,511,325	2,500,000	11,771	2FE
532791 AB 6	Lincare Hldgs Inc Sr Nt 3.000% 06/15/33.....		09/28/2004	Bank of America.....		233,038	236,000	1,928	2
552691 AA 5	MCI Inc Sr Nt 5.908% 05/01/07.....		09/21/2004	Various.....		74,875	73,000	1,895	4
552691 AC 1	MCI Inc Sr Nt 6.688% 05/01/09.....		04/20/2004	Direct.....			(2,000)		4
5526E0 AL 7	MBNA Amer Bk NA Nt 4.625% 08/03/09.....		07/27/2004	BA Securities.....		7,476,825	7,500,000		2FE
552953 AK 7	MGM Grand Inc Sr Nt 6.750% 09/01/12.....		08/11/2004	BA Securities.....		2,350,000	2,350,000		3FE
571748 AM 4	Marsh & McLennan Cos Nt 5.375% 07/15/14.....		07/07/2004	BA Securities.....		2,994,720	3,000,000		1FE
571834 AE 0	Marshall & Ilsley Corp 4.375% 08/01/09.....		07/26/2004	First Boston Corp.....		2,498,650	2,500,000		1FE
577778 BV 4	May Dept Stores Co Nt 4.800% 07/15/09.....		07/13/2004	Morgan Stanley Dean Witter.....		2,499,350	2,500,000		2
577778 BZ 5	May Dept Stores Co Nt 6.650% 07/15/24.....		07/28/2004	Various.....		7,937,740	8,000,000	17,733	2FE
59018Y TZ 4	Merrill Lynch & Co Inc 5.450% 07/15/14.....		07/14/2004	Merrill Lynch.....		11,976,360	12,000,000		1FE
59022H DU 3	Merrill Lynch Mtg Tr 4.864% 08/12/39.....		09/17/2004	Merrill Lynch.....		5,027,371	5,000,000	18,916	1FE
60036N AD 3	Millennium Amer Inc Sr 9.250% 06/15/08.....		08/18/2004	Merrill Lynch.....		271,250	250,000	4,233	4
608328 AN 0	Mohegan Tribal Gaming S 7.125% 08/15/14.....		07/29/2004	Bank of America.....		25,000	25,000		3FE
615322 AV 6	Monumental Global Fdg N 4.375% 07/30/09.....		07/15/2004	Morgan Stanley Dean Witter.....		19,951,600	20,000,000		1FE
61745M L3 5	Morgan Stanley Cap 2004 5.030% 06/13/41.....		07/22/2004	Morgan Stanley Dean Witter.....		12,062,004	12,000,000	46,947	1FE
61745M L4 3	Morgan Stanley Cap 2004 5.270% 06/13/41.....		07/22/2004	Morgan Stanley Dean Witter.....		5,027,148	5,000,000	20,494	1FE
61745M P4 9	Morgan Stanley Cap 2004 5.840% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		5,007,995	5,000,000	18,656	2FE
61745M P5 6	Morgan Stanley Cap 2004 5.840% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		2,706,227	2,745,000	10,242	2FE
61745M P6 4	Morgan Stanley Cap 2004 5.840% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		1,909,714	2,000,000	7,462	2FE
61745M P7 2	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		92,915	124,000	379	3FE
61745M P8 0	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		58,944	82,000	251	3FE
61745M P9 8	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		66,055	113,000	346	3FE
61745M Q2 2	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		50,170	103,000	315	4FE
61745M Q3 0	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		8,787	36,000	110	4FE
61745M Q4 8	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		7,919	36,000	110	4FE
61745M Q5 5	Morgan Stanley Cap 2004 4.790% 06/15/40.....		08/11/2004	Morgan Stanley Dean Witter.....		54,989	254,000	777	5*
61748A AE 6	Morgan Stanley Sub Nt 4.750% 04/01/14.....		08/06/2004	JP Morgan Securities.....		3,575,213	3,750,000	64,818	1
638671 AE 7	Nationwide Mutual Ins N 7.875% 04/01/33.....		07/21/2004	Salomon Smith Barney.....		1,153,280	1,000,000	25,156	1FE
651290 AG 3	Newfield Exploration Co 6.625% 09/01/14.....		08/12/2004	Morgan Stanley Dean Witter.....		87,000	87,000		3FE
65332V BF 9	Nextel Comms Inc Sr Nt 5.950% 03/15/14.....		09/30/2004	Various.....		136,000	140,000	1,350	3
65556N AA 8	Norcraft Hldgs Sr Disc 0.000% 09/01/12.....		08/12/2004	UBS Warburgh Securities Inc.....		17,020	25,000		4FE

E04.2

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
655855 FB 5	Norfolk Southn Ry Co Va 7.875% 05/15/43.....		08/27/2004	Direct.....		1,379,446	1,160,000		2FE.....
656559 BF 7	Nortek Inc Sr Sub Nt 8.500% 09/01/14.....		08/13/2004	Various.....		117,683	117,000		4FE.....
68389Y AB 9	Oracle Sys Corp Sr Nt 6.910% 02/15/07.....		08/02/2004	Goldman Sachs & Co.....		8,644,080	8,000,000	261,044	1FE.....
697933 AQ 2	Panamsat Corp Sr Nt 9.000% 08/15/14.....		07/30/2004	First Boston Corp.....		200,000	200,000		3FE.....
69806L AE 4	Pan Pacific Retail Prop 5.950% 06/01/14.....		07/14/2004	First Boston Corp.....		8,126,880	8,000,000	70,078	2FE.....
708160 BV 7	Penney (JC) Co Inc Sub 5.000% 10/15/08.....		07/29/2004	Direct.....		136,000	136,000	1,964	3FE.....
726503 AD 7	Plains All Amer Pipelin 7.750% 10/15/12.....		09/23/2004	BA Securities.....		2,963,200	2,500,000	87,726	2FE.....
729416 AF 4	Ply Gem Indus Sr Sub Nt 9.000% 02/15/12.....		08/18/2004	UBS Warburgh Securities Inc.....		100,250	100,000		4FE.....
73179P AB 2	Polyone Corp Sr Nt 8.875% 05/01/12.....		07/29/2004	Merrill Lynch.....		49,625	50,000	980	4FE.....
745867 AR 2	Pulte Homes Inc Nt 4.875% 07/15/09.....		07/06/2004	JP Morgan Securities.....		2,493,500	2,500,000		2FE.....
74913G AD 7	Qwest Corp Sr Nt 7.875% 09/01/11.....		09/10/2004	Various.....		149,094	150,000	142	3FE.....
74913R AB 7	QWest Svs Corp Nt 13.500% 12/15/10.....		09/10/2004	JP Morgan Securities.....		29,563	25,000	875	4FE.....
749274 AA 4	RBS Cap Tr I Bd 4.709% 12/29/49.....		08/17/2004	Morgan Stanley Dean Witter.....		4,764,500	5,000,000	32,701	1FE.....
749768 AA 5	Rabobank Cap Fd II Bd 5.260% Perpet.....		07/15/2004	UBS Warburgh Securities Inc.....		5,586,114	5,700,000	16,657	1Z.....
75621L AH 7	Reckson Operating LP Nt 5.875% 08/15/14.....		08/10/2004	JP Morgan Securities.....		6,940,570	7,000,000		2FE.....
760985 7F 2	Residential Asset Mtg P 5.220% 07/25/34.....		07/20/2004	Bear Stearns & Co.....		4,999,469	5,000,000	20,300	1FE.....
76115N AD 3	Resolution Performance 9.500% 04/15/10.....		08/05/2004	Merrill Lynch.....		26,188	25,000	759	4FE.....
765665 AA 2	Riddell Bell Hldgs Inc 8.375% 10/01/12.....		09/23/2004	Goldman Sachs & Co.....		25,000	25,000		4Z.....
781904 AL 1	Rural Cellular Corp Sec 8.250% 03/15/12.....		08/11/2004	JP Morgan Securities.....		25,344	25,000	808	4.....
78442F CJ 5	SLM Corp Nt 5.375% 05/15/14.....		07/13/2004	Bear Stearns & Co.....		1,996,760	2,000,000	21,201	1FE.....
786514 BG 3	Safeway Inc Nt 3.800% 08/15/05.....		07/19/2004	Salomon Smith Barney.....		16,716,645	16,500,000	273,442	2FE.....
828807 BC 0	Simon Ppty Grp Inc Nt 4.875% 08/15/10.....		08/04/2004	JP Morgan Securities.....		2,488,425	2,500,000		2FE.....
828807 BD 8	Simon Ppty Grp Inc Nt 5.625% 08/15/14.....		08/04/2004	Deutsche Bank.....		4,981,050	5,000,000		2FE.....
829226 AU 3	Sinclair Broadcasting G 4.875% 07/15/18.....		09/28/2004	Various.....		203,268	222,000	3,429	4.....
832248 AK 4	Smithfield Foods Inc Sr 7.000% 08/01/11.....		07/28/2004	JP Morgan Securities.....		7,175,000	7,175,000		3FE.....
834260 AB 7	Solo Cup Co Sr Sub Nt 8.500% 02/15/14.....		09/29/2004	Bank of America.....		95,250	100,000	2,036	4FE.....
857689 AR 4	Station Casinos Inc Sr 6.500% 02/01/14.....		08/16/2004	Lehman Brothers Inc.....		74,813	75,000	244	4FE.....
857689 AV 5	Station Casinos Inc Sr 6.000% 04/01/12.....		08/11/2004	JP Morgan Securities.....		75,000	75,000	1,863	3FE.....
858119 AB 6	Steel Dynamics Inc Co G 9.500% 03/15/09.....		08/16/2004	Morgan Stanley Dean Witter.....		83,063	75,000	3,048	4FE.....
87305Q BR 1	TTX Co Nt 4.617% 05/15/13.....		07/21/2004	Libra.....		10,505,880	11,000,000	100,163	2FE.....
880349 AD 7	Tenneco Inc Secd 10.250% 07/15/13.....		07/26/2004	Morgan Stanley Dean Witter.....		28,500	25,000	100	4FE.....
89233P SK 3	Toyota Motor Cr Corp Sr 4.270% 03/30/14.....		08/02/2004	Normura Securities Intl.....		15,000,000	15,000,000		1Z.....
893502 AP 9	Transamerica Finl Corp 0.000% 09/01/12.....		07/21/2004	Bear Stearns & Co.....		9,660,150	15,000,000		1FE.....
89420G AG 4	Travelers Ppty Cas Corp 3.750% 03/15/08.....		07/29/2004	JP Morgan Securities.....		9,852,100	10,000,000	143,750	1FE.....
902494 AM 5	Tyson Foods Inc Nt 8.250% 10/01/11.....		07/15/2004	BA Securities.....		2,892,200	2,500,000	62,448	2FE.....
909214 BF 4	Unisys Corp Sr Nt 8.125% 06/01/06.....		07/29/2004	Goldman Sachs & Co.....		26,469	25,000	350	3FE.....
91019P CH 3	Utd Dominion Rlty Tr In 4.500% 03/03/08.....		08/03/2004	JP Morgan Securities.....		2,015,040	2,000,000	38,750	2FE.....
911365 AN 4	Utd Rentals Inc Sr Nt 6.500% 02/15/12.....		09/28/2004	Various.....		169,251	176,000	1,563	4FE.....
91345H AU 9	Universal Corp Nt 5.000% 09/01/11.....		08/16/2004	Wachovia Capital Markets.....		4,967,150	5,000,000		2FE.....
918076 AB 6	UTstarcom Inc Sub Nt 0.875% 03/01/08.....		09/30/2004	Bank of America.....		103,070	102,000	84	1Z.....
925335 AD 3	Vertis Inc Co Gtd 10.875% 06/15/09.....		09/14/2004	Various.....		59,965	53,000	1,239	4FE.....
925458 ZZ 7	Vetco Intl Mezz Cr Faci 10.313% 07/12/14.....		07/12/2004	Direct.....		529,709	529,709		2Z.....
929042 AA 7	Vornado Rlty Tr Nt 5.625% 06/15/07.....		09/08/2004	Salomon Smith Barney.....		2,624,550	2,500,000	34,375	2FE.....
929043 AB 3	Vornado Realty LP Nt 4.500% 08/15/09.....		09/16/2004	Salomon Smith Barney.....		10,083,600	10,000,000	43,750	2FE.....
92964@ AA 7	WY Georgia Hldgs 2004 L 5.590% 09/15/19.....		09/15/2004	Direct.....		2,600,000	2,600,000		1Z.....
929766 TQ 6	Wachovia Bk Coml Mtg 5.170% 08/15/41.....		08/12/2004	Wachovia Capital Markets.....		3,014,862	3,000,000	10,340	1FE.....
929766 TR 4	Wachovia Bk Coml Mtg 5.210% 08/15/41.....		08/12/2004	Wachovia Capital Markets.....		2,223,040	2,212,000	7,683	1FE.....
929766 UK 7	Wachovia Bk Coml Mtg 5.088% 08/15/41.....		08/12/2004	Wachovia Capital Markets.....		2,009,940	2,000,000	6,784	1FE.....
929903 AE 2	Wachovia Corp Sub Nt 4.875% 02/15/14.....		07/14/2004	Wachovia Securities Inc.....		1,933,680	2,000,000	44,146	1.....
929903 AJ 1	Wachovia Corp Sub Nt 5.250% 08/01/14.....		08/06/2004	Wachovia Capital Markets.....		13,746,363	13,750,000	10,391	1FE.....
94980G AH 4	Wells Fargo Mtg Backed 5.000% 09/25/34.....		08/27/2004	Bank of America.....		14,085,153	15,000,000	56,250	1Z.....
962166 AT 1	Weyerhaeuser Co Deb 8.500% 01/15/25.....		07/26/2004	UBS Warburgh Securities Inc.....		1,819,500	1,500,000	4,958	2FE.....
96327R PP 3	Wheels Inc Sr Nt 4.030% 07/16/07.....		07/16/2004	Direct.....		3,000,000	3,000,000		1Z.....

E04.3

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
96949V AH 6	Williams Scotsman Inc S 10.000% 08/15/08.....		09/15/2004	Lehman Brothers Inc.....		26,813	25,000	243	4FE.....
981ESC CT 1	Worldcom Inc Escrow GCB 8.250% 05/15/10.....		04/20/2004	Direct.....		(1)	(850,000)		6*.....
981ESC DB 9	Worldcom Inc Escrow GCB 7.500% 05/15/11.....		04/20/2004	Direct.....		(3)	(143,000)		6*.....
981ESC DD 5	Worldcom Inc Escrow GCB 8.250% 05/15/31.....		04/20/2004	Direct.....		(2)	(200,000)		6*.....
	U.S.....					436,307,628	438,518,448	2,343,118	XXX.....

Canada

003669 AC 2	Abitibi Price Inc Nt 6.000% 06/20/13.....	C.....	09/29/2004	Various.....		4,262,630	4,575,000	74,075	3FE.....
097751 AH 4	Bombardier Inc Nt 6.300% 05/01/14.....	C.....	07/20/2004	Various.....		150,113	170,000	2,715	2FE.....
136375 BJ 0	CDN Natl RR Co Nt 4.250% 08/01/09.....	C.....	07/06/2004	JP Morgan Securities.....		2,485,975	2,500,000		2FE.....
257561 AV 2	Domtar Inc Nt 5.375% 12/01/13.....	C.....	09/29/2004	Morgan Stanley Dean Witter.....		4,981,750	5,000,000	91,823	2.....
460915 AS 0	Intrawest Corp Sr Nt 7.500% 10/15/13.....	C.....	09/22/2004	Deutsche Bank.....		25,578	25,000		4FE.....
47215Q AA 2	Jean Coutu Grp PJC Inc 8.500% 08/01/14.....	C.....	07/20/2004	Merrill Lynch.....		107,000	107,000		4FE.....
47215Q AD 6	Jean Coutu Grp PJC Inc 7.625% 08/01/12.....	C.....	07/20/2004	Merrill Lynch.....		43,000	43,000		4FE.....
82934H AA 9	Sino Forest Corp Sr Nt 9.125% 08/17/11.....	C.....	08/10/2004	Morgan Stanley Dean Witter.....		75,000	75,000		3FE.....
884400 YY 2	Spartech Corp Sr Nt 5.540% 09/15/16.....	C.....	09/15/2004	Direct.....		7,000,000	7,000,000		2Z.....
	Canada.....					19,131,046	19,495,000	168,613	XXX.....

Foreign

040374 AA 8	Aries Vermogensverwaltn 9.600% 10/25/14.....	F.....	07/01/2004	Goldman Sachs & Co.....		250,000	250,000		3Z.....
05958A AA 6	Banco Do Brasil Sub Nt 8.500% 09/20/14.....	F.....	09/13/2004	First Boston Corp.....		5,025,147	5,067,000		2FE.....
12638W AA 2	CSN Islands IX Corp Sr 10.000% 01/15/15.....	F.....	09/17/2004	Salomon Smith Barney.....		47,945	48,000		4FE.....
22541A AA 5	CSFB London Sub Nt 7.900% 05/29/49.....	F.....	07/29/2004	Morgan Stanley Dean Witter.....		3,305,730	3,000,000	60,567	1FE.....
233048 AA 5	DBS Bk Ltd Sr Nt 0.000% 11/15/19.....	F.....	09/23/2004	Morgan Stanley Dean Witter.....		5,982,000	6,000,000		1FE.....
36828T AA 8	Gazprom Intl SA Nt 7.201% 02/01/20.....	F.....	07/23/2004	Merrill Lynch.....		300,000	300,000		2FE.....
69367C AA 3	PTT Exploration & Prod 5.750% 08/01/14.....	F.....	07/15/2004	Deutsche Bank.....		7,929,680	8,000,000		2FE.....
705006 AB 0	Pearson Dollar Fin PLC 5.700% 06/01/14.....	F.....	07/20/2004	Barclays Zoete Web.....		10,198,400	10,000,000	91,833	2FE.....
745052 XX 3	Publish and Broadcast L 5.610% 09/27/13.....	F.....	09/27/2004	Direct.....		1,800,000	1,800,000		1Z.....
74728G AA 8	QBE Ins Grp Ltd Bd 5.647% 07/01/23.....	F.....	09/30/2004	Merrill Lynch.....		1,972,200	2,000,000	29,490	2Z.....
830505 AL 7	Skandinaviska Enskilda 4.958% 03/29/49.....	F.....	08/23/2004	Various.....		3,337,154	3,485,000	72,473	1FE.....
86210M AA 4	Stora Enso OYJ Sr Nt 7.375% 05/15/11.....	F.....	08/12/2004	Lehman Brothers Inc.....		3,416,040	3,000,000	56,542	2FE.....
98372P AF 5	XL Cap Ltd Sr Nt 5.250% 09/15/14.....	F.....	08/18/2004	Lehman Brothers Inc.....		1,988,640	2,000,000		1FE.....
99MUKJ ZZ 4	Investa Pty Grp Sr Nt 6.030% 07/27/14.....	F.....	07/27/2004	Direct.....		2,100,000	2,100,000		2Z.....
B6235# AB 4	Interbrew NV Sr Nt 4.410% 10/22/10.....	F.....	07/16/2004	Libra.....		7,896,710	8,000,000	95,060	2.....
B6385# AC 0	Omega Pharm NV Ser C Sr 5.860% 07/28/14.....	F.....	07/27/2004	Direct.....		1,300,000	1,300,000		2Z.....
G2613# AC 8	DS Smith Plc Sr Nt 5.660% 08/25/14.....	F.....	08/25/2004	Direct.....		1,400,000	1,400,000		2Z.....
N2272# AB 4	Corio NV Sr Nt 5.600% 08/24/14.....	F.....	08/24/2004	Direct.....		5,700,000	5,700,000		2Z.....
N4345# AB 3	Iberdrola Intl BV Ser B 5.570% 08/19/14.....	F.....	08/19/2004	Direct.....		2,000,000	2,000,000		1Z.....
N4577# AC 0	Intl Endesa BV 10 Yr Gt 5.470% 09/09/14.....	F.....	09/09/2004	Direct.....		1,300,000	1,300,000		2Z.....
	Foreign.....					67,249,646	66,750,000	405,965	XXX.....
4599999	Total - Bonds - Industrial & Miscellaneous.....					522,688,320	524,763,448	2,917,696	XXX.....
6099997	Total - Bonds - Part 3.....					620,142,413	622,527,143	3,300,391	XXX.....
6099999	Total - Bonds.....					620,142,413	622,527,143	3,300,391	XXX.....

E04.4

Preferred Stocks - Public Utilities

United States

872594 40 3	TNP Enterprises Inc Pfd.....		09/15/2004	Direct.....		81,000	96,508		RP4UFE.....
	U.S.....						96,508	0	XXX.....
6199999	Total - Preferred Stocks - Public Utilities.....						96,508	0	XXX.....
6599997	Total - Preferred Stocks - Part 3.....						96,508	0	XXX.....
6599999	Total - Preferred Stocks.....						96,508	0	XXX.....

Common Stocks - Industrial and Miscellaneous

United States

049164 20 5	Atlas Air Worldwide Hld.....		07/22/2004	Direct.....		165,000	1,914		L.....
088996 93 9	AGY Hldg Corp Com Stk.....		04/02/2004	Direct.....		238,000	4,284		U.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
088996 Z9 7	AGY Hldg Corp WT.....		.04/02/2004	Direct.....	198.000				U.....
552691 10 7	MCI Inc Com Stk.....		.04/20/2004	Direct.....	1.000				L.....
759885 10 6	Renovis Inc Common Stoc.....		.09/29/2004	Direct.....	43,063.000	353,039			L.....
88164L 10 0	Teressa Techs Inc Common Stock.....		.07/01/2004	Direct.....	869,453.000	14,937,203			LZ.....
925458 YY 1	Vetco Intl Com Stk Wts.....		.07/12/2004	Direct.....	881.000				U.....
U.S.....						15,296,440	XXX	0	XXX
Canada									
563486 10 9	Manitoba Telecom Svc In.....	C.....	.06/04/2004	Direct.....	2.000	63			U.....
Canada.....						63	XXX	0	XXX
Foreign									
402042 10 5	Gujarat Ambuja Cement C.....	F.....	.06/01/2004	Direct.....	6,678.000	32,408			L.....
Foreign.....						32,408	XXX	0	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous.....					15,328,911	XXX	0	XXX
7299997	Total - Common Stocks - Part 3.....					15,328,911	XXX	0	XXX
7299999	Total - Common Stocks.....					15,328,911	XXX	0	XXX
7399999	Total - Preferred and Common Stocks.....					15,425,419	XXX	0	XXX
7499999	Total - Bonds, Preferred and Common Stocks.....					635,567,832	XXX	3,300,391	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:....4.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36200Q	K3 7		09/01/2004	Paydown		39,840	39,840	40,419	40,433		(593)		(593)		39,840			0	1,689	03/15/2032	1.....
36211P	4Y 6		09/01/2004	Paydown		890	890	856	856		34		34		890			0		08/15/2043	1.....
36213Q	LJ 6		09/01/2004	Paydown		1,429	1,429	1,421	1,421		8		8		1,429			0		05/01/2043	1.....
83162C	BF 9		08/01/2004	Direct		748	748	748	748				0		748			0	75	08/01/2008	1.....
912803	BF 9		07/12/2004	Bear Stearns & Co.		6,522,890	20,900,000	6,296,334	6,317,660		189,215		189,215		6,506,875		16,015	16,015		08/15/2025	1FE.....
912810	FG 8		08/06/2004	UBS Warburgh Securities Inc.		7,533,105	7,500,000	7,580,028	7,580,028		(525)		(525)		7,579,503		(46,397)	(46,397)		02/15/2029	1.....
912833	LN 8		07/13/2004	Bear Stearns & Co.		5,254,350	15,000,000	5,148,450	5,223,752		154,738		154,738		5,378,490		(124,140)	(124,140)		05/15/2023	1.....
0399999				Total - Bonds - U.S. Government		19,353,252	43,442,907	19,068,256	19,164,898		0		342,877		19,507,775		(154,522)	(154,522)		389,100	XXX.....
Bonds - All Other Government																					
Foreign																					
067070	AC 6		07/15/2004	Bear Stearns & Co.		95,550	91,000	86,905	87,063		58		58		87,121		8,429	8,429		12/15/2021	2FE.....
105756	BB 5		07/02/2004	Various		104,719	134,000	126,929	126,929		24		24		126,953		(22,234)	(22,234)		01/20/2034	4FE.....
195325	AU 9		07/15/2004	UBS Warburgh Securities Inc.		137,335	121,000	136,125	136,125				0		136,125		1,210	5,727		02/25/2020	3.....
195325	BE 4		09/16/2004	Merrill Lynch		57,855	58,000	56,984	56,984				0		56,984		871	871		12/22/2014	3Z.....
61772*	AF 5		07/02/2004	Redemption 100.0000		15,000	15,000	13,875	14,322		678		678		15,000			0	278	01/02/2009	3.....
715638	AL 6		07/29/2004	Warburg Dillon Read		159,885	153,000	171,360	171,360		(980)		(980)		170,368		(10,483)	(10,483)		02/21/2012	3FE.....
718286	AP 2		09/17/2004	Barclays Zoete Web		24,870	23,000	24,409	24,409		(10)		(10)		24,399		471	471		03/16/2025	3FE.....
783064	AL 2		09/23/2004	First Boston Corp.		64,240	80,000	62,200	62,748		1,402		1,402		64,150		90	90		05/14/2011	3FE.....
900123	AT 7		09/23/2004	JP Morgan Securities		86,520	84,000	81,868	81,868		24		24		81,891		4,629	4,629		02/14/2034	4FE.....
900123	AV 2		09/30/2004	Prudential Securities Inc.		47,585	48,000	47,315	47,315				0		47,315		270	270		03/15/2015	4Z.....
P18166	CK 5		09/16/2004	Deutsche Bank		35,908	36,923	33,969	33,969		86		86		34,055		1,852	1,852		04/15/2009	4FE.....
P3578S	AB 3		09/02/2004	UBS Warburgh Securities Inc.		15,755	23,000	17,883	18,284		84		84		18,368		(2,613)	(2,613)		08/30/2024	5FE.....
P3579E	AA 5		09/03/2004	Bear Stearns & Co.		31,878	41,000	27,060	27,060		2,310		2,310		29,370		2,507	2,507		09/27/2006	5FE.....
P8056K	AC 8		07/19/2004	Paydown		6,815	6,815	6,168	6,257		558		558		6,815			0		07/17/2014	3FE.....
V0156*	AB 4		09/07/2004	Redemption 100.0000		31,213	20,526	20,526	20,526		24,999		6,483		29,253		1,960	1,960		03/04/2010	6*.....
V0156*	AC 2		09/07/2004	Redemption 100.0000		38,601	38,601	32,217	32,217		35,395		3,206		38,601			0	804	09/04/2006	6*.....
V0156*	AD 0		09/07/2004	Redemption 100.0000		4,700	4,700	3,496	3,496		803		803		4,700			0	98	03/04/2010	6*.....
X08158	AV 3		07/28/2004	Call 100.0000		1,170	1,170	908	968		202		202		1,170			0	23	07/28/2011	3.....
X08158	AZ 4		07/28/2004	Paydown		9,870	9,870	8,661	9,119		751		751		9,870			0	198	07/28/2011	3FE.....
X74344	DM 5		08/05/2004	UBS Warburgh Securities Inc.		839,513	915,000	808,503	820,058		11,081		11,081		831,139		8,374	8,374		03/31/2030	3FE.....
1099999				Total - Bonds - All Other Government		1,808,982	1,915,292	1,767,361	1,724,826		64,291		26,760		1,813,647		1,960	(6,627)	(4,667)	84,291	XXX.....
Bonds - Special Revenue and Special Assessment																					
United States																					
31283H	WY 7		09/01/2004	Paydown		960,107	960,107	935,102	935,052		25,055		25,055		960,107			0	30,995	06/01/2033	1.....
31287M	AD 2		09/01/2004	Paydown		7,963	7,963	7,747	7,748		215		215		7,963			0	300	12/01/2031	1.....
31287N	AB 3		09/01/2004	Paydown		9,746	9,746	9,348	9,349		397		397		9,746			0	330	01/01/2032	1.....
31288F	PW 8		09/01/2004	Paydown		206,348	206,348	204,478	204,486		1,863		1,863		206,348			0	6,710	02/01/2033	1.....
31288K	BA 0		09/01/2004	Paydown		60,085	60,085	60,292	60,293		(208)		(208)		60,085			0	2,227	06/01/2033	1.....
3128GL	BD 3		09/01/2004	Paydown		146,700	146,700	153,898	153,990		(7,290)		(7,290)		146,700			0	5,867	05/01/2016	1.....
3128GN	RH 3		09/01/2004	Paydown		42,505	42,505	42,608	42,606		(100)		(100)		42,505			0	1,563	11/01/2016	1.....
3128GQ	YC 9		09/01/2004	Paydown		124,691	124,691	130,809	130,898		(6,207)		(6,207)		124,691			0	4,963	02/01/2017	1.....
3128GR	FX 2		09/01/2004	Paydown		171,119	171,119	179,515	179,623		(8,504)		(8,504)		171,119			0	6,734	03/01/2017	1.....
3128GS	6S 1		09/01/2004	Paydown		139,653	139,653	146,505	146,593		(6,940)		(6,940)		139,653			0	5,326	05/01/2017	1.....
31292H	4J 0		09/01/2004	Paydown		161,623	161,623	162,431	162,431		(808)		(808)		161,623			0	5,939	12/01/2033	1.....
31292H	XN 2		09/01/2004	Paydown		65,224	65,224	64,633	64,635		589		589		65,224			0	2,166	01/01/2033	1.....
31292H	X4 1		09/01/2004	Paydown		225,185	225,185	226,874	226,880		(1,695)		(1,695)		225,185			0	8,221	08/01/2033	1.....
31292J	AL 4		09/01/2004	Paydown		26,019	26,019	25,621	25,621		398		398		26,019			0	444	04/01/2034	1.....

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31292J BM 1	FHLMC 30-Year Fixed 4.500% 04/01/34.....		.09/01/2004	Paydown.....		7,389	7,389	7,035	7,035		353		353		7,389			0	120	04/01/2034	1.....
31296L YW 5	FHLMC 30-Year Fixed 5.500% 08/01/33.....		.09/01/2004	Paydown.....		140,614	140,614	141,669	141,673	(1,058)		(1,058)		140,614			0	5,432	08/01/2033	1.....	
31296M GU 7	FHLMC 30-Year Fixed 5.000% 09/01/33.....		.09/01/2004	Paydown.....		5,819	5,819	5,782	5,782	36		36		5,819			0	188	09/01/2033	1.....	
31296N 6S 1	FHLMC 30-Year Fixed 4.500% 10/01/33.....		.09/01/2004	Paydown.....		32,299	32,299	30,563	30,565	1,734		1,734		32,299			0	936	10/01/2033	1.....	
31296Q BF 6	FHLMC 30-Year Fixed 4.500% 11/01/33.....		.09/01/2004	Paydown.....		1,138	1,138	1,077	1,077	61		61		1,138			0	34	11/01/2033	1.....	
31296T NR 1	FHLMC 30-Year Fixed 6.000% 02/01/34.....		.09/01/2004	Paydown.....		70,682	70,682	72,417	72,417	(1,735)		(1,735)		70,682			0	1,679	02/01/2034	1.....	
31296W 5V 5	FHLMC 30-Year Fixed 4.500% 04/01/34.....		.09/01/2004	Paydown.....		24,622	24,622	23,444	23,444	1,178		1,178		24,622			0	337	04/01/2034	1.....	
31296W EB 9	FHLMC 30-Year Fixed 4.500% 04/01/34.....		.09/01/2004	Paydown.....		16,518	16,518	15,728	15,728	790		790		16,518			0	263	04/01/2034	1.....	
31296W EY 9	FHLMC 30-Year Fixed 4.500% 03/01/34.....		.09/01/2004	Paydown.....		93,568	93,568	89,093	89,093	4,475		4,475		93,568			0	1,509	03/01/2034	1.....	
31296W YZ 4	FHLMC 30-Year Fixed 5.000% 04/01/34.....		.09/01/2004	Paydown.....		14,167	14,167	13,926	13,926	241		241		14,167			0	237	04/01/2034	1.....	
31296X B3 8	FHLMC 30-Year Fixed 5.000% 04/01/34.....		.09/01/2004	Paydown.....		28,199	28,199	27,718	27,718	481		481		28,199			0	434	04/01/2034	1.....	
31296X B4 6	FHLMC 30-Year Fixed 5.000% 04/01/34.....		.09/01/2004	Paydown.....		30,998	30,998	30,469	30,469	528		528		30,998			0	575	04/01/2034	1.....	
31296X B8 7	FHLMC 30-Year Fixed 5.000% 04/01/34.....		.09/01/2004	Paydown.....		103,668	103,668	102,082	102,082	1,586		1,586		103,668			0	1,898	04/01/2034	1.....	
31296X HB 4	FHLMC 30-Year Fixed 4.500% 04/01/34.....		.09/01/2004	Paydown.....		493	493	470	470	24		24		493			0	7	04/01/2034	1.....	
31296X MU 6	FHLMC 30-Year Fixed 5.000% 04/01/34.....		.09/01/2004	Paydown.....		163,990	163,990	161,195	161,195	2,795		2,795		163,990			0	2,688	04/01/2034	1.....	
31296X NH 4	FHLMC 30-Year Fixed 4.500% 05/01/34.....		.09/01/2004	Paydown.....		87,432	87,432	83,250	83,250	4,182		4,182		87,432			0	1,313	05/01/2034	1.....	
31298W 2T 1	FHLMC 30-Year Fixed 5.500% 11/01/31.....		.09/01/2004	Paydown.....		27,183	27,183	26,449	26,445	738		738		27,183			0	913	11/01/2031	1.....	
31298W 5X 9	FHLMC 30-Year Fixed 5.500% 11/01/31.....		.09/01/2004	Paydown.....		1,717	1,717	1,671	1,671	47		47		1,717			0	63	11/01/2031	1.....	
31359H WH 3	FNMA 1994-79 Z 7.000% 04/25/24.....		.09/01/2004	Paydown.....		127,427	127,427	130,844	130,767	(3,340)		(3,340)		127,427			0	5,802	04/25/2024	1.....	
31371H FM 5	FNMA 30-Year Fixed 6.000% 01/01/29.....		.09/01/2004	Paydown.....		519,500	519,500	514,710	514,775	4,724		4,724		519,500			0	20,279	01/01/2029	1.....	
31371J PV 0	FNMA 30-Year Fixed 7.500% 09/01/30.....		.09/01/2004	Paydown.....		5,394	5,394	5,618	5,623	(229)		(229)		5,394			0	258	09/01/2030	1.....	
31371L BB 4	FNMA 15-Year Fixed 5.000% 08/01/18.....		.09/01/2004	Paydown.....		6,354	6,354	6,417	6,417	(63)		(63)		6,354			0	81	08/01/2018	1.....	
31371L CC 1	FNMA 30-Year Fixed 4.500% 08/01/33.....		.09/01/2004	Paydown.....		8,957	8,957	8,509	8,509	448		448		8,957			0	270	08/01/2033	1.....	
31371L GF 0	FNMA 20-Year Fixed 4.500% 10/01/23.....		.09/01/2004	Paydown.....		625,551	625,551	606,927	606,932	18,619		18,619		625,551			0	18,810	10/01/2023	1.....	
31373D G6 6	FNMA 30-Year Fixed 8.000% 10/01/24.....		.09/01/2004	Paydown.....		96	96	98	98	(1)		(1)		96			0	5	10/01/2024	1.....	
31376K C4 6	FNMA 15-Year Fixed 5.000% 02/01/19.....		.09/01/2004	Paydown.....		3,426	3,426	3,424	3,424	1		1		3,426			0	43	02/01/2019	1.....	
31384V YW 6	FNMA 30-Year Fixed 7.500% 08/01/30.....		.09/01/2004	Paydown.....		18,807	18,807	19,582	19,601	(794)		(794)		18,807			0	912	08/01/2030	1.....	
31385C ZV 8	FNMA 15-Year Fixed 5.500% 05/01/16.....		.09/01/2004	Paydown.....		142,131	142,131	141,709	141,708	423		423		142,131			0	4,768	05/01/2016	1.....	
31385J NQ 7	FNMA 15-Year Fixed 5.500% 09/01/17.....		.09/01/2004	Paydown.....		21,401	21,401	22,147	22,151	(750)		(750)		21,401			0	772	09/01/2017	1.....	
31385X EW 3	FNMA 15-Year Fixed 5.000% 06/01/18.....		.09/01/2004	Paydown.....		1,129,161	1,129,161	1,147,686	1,147,617	(18,457)		(18,457)		1,129,161			0	37,479	06/01/2018	1.....	
31386F BK 0	FNMA 30-Year Fixed 7.500% 12/01/30.....		.09/01/2004	Paydown.....		487	487	507	507	(21)		(21)		487			0	25	12/01/2030	1.....	
31387F HU 1	FNMA 15-Year Fixed 5.500% 06/01/16.....		.09/01/2004	Paydown.....		223,754	223,754	223,090	223,088	666		666		223,754			0	8,104	06/01/2016	1.....	
31387Y TK 9	FNMA 15-Year Fixed 5.500% 08/01/16.....		.09/01/2004	Paydown.....		324,649	324,649	323,685	323,682	967		967		324,649			0	12,115	08/01/2016	1.....	
31390K RG 5	FNMA 30-Year Fixed 7.500% 05/01/32.....		.09/01/2004	Paydown.....		43,340	43,340	45,307	45,360	(2,020)		(2,020)		43,340			0	2,233	05/01/2032	1.....	
31390Q R4 9	FNMA 15-Year Fixed 5.500% 07/01/17.....		.09/01/2004	Paydown.....		60,366	60,366	60,352	60,350	16		16		60,366			0	2,087	07/01/2017	1.....	
31390W UC 4	FNMA 30-Year Fixed 4.500% 10/01/33.....		.09/01/2004	Paydown.....		7,412	7,412	7,041	7,041	371		371		7,412			0	223	10/01/2033	1.....	
31392A B3 1	FNMA 2001-68 A 6.000% 11/25/31.....		.09/01/2004	Paydown.....		87,064	87,064	87,866	87,224	(160)		(160)		87,064			0	3,420	11/25/2031	1.....	
31400C MQ 4	FNMA 30-Year Fixed 4.500% 07/01/33.....		.09/01/2004	Paydown.....		5,099	5,099	4,844	4,843	255		255		5,099			0	154	07/01/2033	1.....	
31401C JL 8	FNMA 15-Year Fixed 5.000% 05/01/18.....		.09/01/2004	Paydown.....		1,147,425	1,147,425	1,149,935	1,149,922	(2,497)		(2,497)		1,147,425			0	39,454	05/01/2018	1.....	
31401G C8 5	FNMA 15-Year Fixed 5.000% 05/01/18.....		.09/01/2004	Paydown.....		281,880	281,880	282,497	282,495	(614)		(614)		281,880			0	9,399	05/01/2018	1.....	
31401J 5N 4	FNMA 15-Year Fixed 5.000% 06/01/18.....		.09/01/2004	Paydown.....		1,007,510	1,007,510	1,009,713	1,009,702	(2,193)		(2,193)		1,007,510			0	35,440	06/01/2018	1.....	
31401L BM 4	FNMA 30-Year Fixed 4.500% 07/01/33.....		.09/01/2004	Paydown.....		5,818	5,818	5,527	5,527	291		291		5,818			0	174	07/01/2033	1.....	
31401N 3Z 0	FNMA 30-Year Fixed 4.500% 08/01/33.....		.09/01/2004	Paydown.....		31,252	31,252	29,689	29,687	1,565		1,565		31,252			0	898	08/01/2033	1.....	
31401W WF 2	FNMA 30-Year Fixed 4.500% 07/01/33.....		.09/01/2004	Paydown.....		21,572	21,572	20,494	20,492	1,080		1,080		21,572			0	647	07/01/2033	1.....	
31401Y V6 9	FNMA 30-Year Fixed 4.500% 08/01/33.....		.09/01/2004	Paydown.....		187,770	187,770	178,382	178,369	9,401		9,401		187,770			0	6,304	08/01/2033	1.....	
31401Y VZ 5	FNMA 30-Year Fixed 4.500% 08/01/33.....		.09/01/2004	Paydown.....		53,994	53,994	51,295	51,291	2,703		2,703		53,994			0	1,443	08/01/2033	1.....	
31402A X6 8	FNMA 15-Year Fixed 5.000% 07/01/18.....		.09/01/2004	Paydown.....		1,108	1,108	1,119	1,119	(11)		(11)		1,108			0	12	07/01/2018	1.....	
31402B WT 7	FNMA 30-Year Fixed 4.500% 07/01/33.....		.09/01/2004	Paydown.....		3,744	3,744	3,557	3,557	187		187		3,744			0	112	07/01/2033	1.....	
31402C ZC 9	FNMA 15-Year Fixed 5.000% 04/01/19.....		.09/01/2004	Paydown.....		679,606	679,606	689,004	689,004	(9,398)		(9,398)		679,606			0	11,433	04/01/2019	1.....	

E05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31402E 4R 6	FNMA 30-Year Fixed 4.500% 07/01/33		.09/01/2004	Paydown		157,986	157,986	150,087	150,076		7,909		7,909		157,986		0	5,127	07/01/2033	1	
31402H GH 8	FNMA 30-Year Fixed 4.500% 07/01/33		.07/01/2004	Countrywide		(238,748)	(256,546)	(251,239)	(251,253)				0	(251,253)		12,504	12,504	179,474	07/01/2033	1	
31402H GH 8	FNMA 30-Year Fixed 4.500% 07/01/33		.07/01/2004	Paydown		256,546	256,546	251,239	251,253		5,294		5,294		256,546		0	2,886	07/01/2033	1	
31402H N3 1	FNMA 30-Year Fixed 4.500% 07/01/33		.09/01/2004	Paydown		17,698	17,698	16,813	16,812		886		886		17,698		0	526	07/01/2033	1	
31402K HZ 0	FNMA 30-Year Fixed 4.500% 08/01/33		.07/01/2004	Countrywide		(13,725)	(14,749)	(14,481)	(14,482)				0	(14,482)		757	757	112,811	08/01/2033	1	
31402K HZ 0	FNMA 30-Year Fixed 4.500% 08/01/33		.07/01/2004	Paydown		14,749	14,749	14,481	14,482		267		267		14,749		0	166	08/01/2033	1	
31402K LJ 1	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		7,229	7,229	6,868	6,867		362		362		7,229		0	217	08/01/2033	1	
31402K P2 4	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		32,393	32,393	30,773	30,771		1,622		1,622		32,393		0	972	08/01/2033	1	
31402K TL 8	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		8,603	8,603	8,173	8,172		431		431		8,603		0	260	08/01/2033	1	
31402L K8 4	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		30,563	30,563	29,035	29,033		1,530		1,530		30,563		0	985	08/01/2033	1	
31402L KY 7	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		12,588	12,588	11,959	11,958		630		630		12,588		0	347	08/01/2033	1	
31402L LC 4	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		23,124	23,124	21,968	21,966		1,158		1,158		23,124		0	751	08/01/2033	1	
31402L NQ 1	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		4,455	4,455	4,232	4,232		223		223		4,455		0	134	09/01/2033	1	
31402M 3E 8	FNMA 15-Year Fixed 5.000% 08/01/18		.09/01/2004	Paydown		7,534	7,534	7,609	7,609		(75)		(75)		7,534		0	86	08/01/2018	1	
31402M FB 1	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		5,606	5,606	5,326	5,325		281		281		5,606		0	168	09/01/2033	1	
31402M K5 8	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		59,992	59,992	56,993	56,989		3,003		3,003		59,992		0	1,763	08/01/2033	1	
31402M LM 0	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		45,171	45,171	42,913	42,910		2,261		2,261		45,171		0	1,427	08/01/2033	1	
31402M LS 7	FNMA 30-Year Fixed 4.500% 08/01/33		.09/01/2004	Paydown		91,861	91,861	87,268	87,262		4,599		4,599		91,861		0	2,708	08/01/2033	1	
31402T V3 6	FNMA 30-Year Fixed 4.500% 09/01/33		.07/01/2004	Countrywide		(10,260)	(11,025)	(10,470)	(10,475)				0	(10,475)		215	215	204,533	09/01/2033	1	
31402T V3 6	FNMA 30-Year Fixed 4.500% 09/01/33		.07/01/2004	Paydown		11,025	11,025	10,470	10,475		550		550		11,025		0	289	09/01/2033	1	
31402T V4 4	FNMA 30-Year Fixed 4.500% 09/01/33		.07/01/2004	Countrywide		(121,946)	(131,036)	(124,438)	(124,498)				0	(124,498)		2,553	2,553	146,526	09/01/2033	1	
31402T V4 4	FNMA 30-Year Fixed 4.500% 09/01/33		.07/01/2004	Paydown		131,036	131,036	124,438	124,498		6,538		6,538		131,036		0	3,440	09/01/2033	1	
31402U B7 6	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		6,255	6,255	5,943	5,942		313		313		6,255		0	188	09/01/2033	1	
31402U KT 8	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		46,665	46,665	44,332	44,329		2,336		2,336		46,665		0	1,440	09/01/2033	1	
31402U NS 7	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		4,321	4,321	4,104	4,104		218		218		4,321		0	130	09/01/2033	1	
31402V ZS 2	FNMA 15-Year Fixed 5.000% 12/01/18		.09/01/2004	Paydown		17,198	17,198	17,192	17,192		7		7		17,198		0	249	12/01/2018	1	
31402W LE 6	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		3,171	3,171	3,094	3,094		77		77		3,171		0	46	09/01/2033	1	
31402W NL 8	FNMA 30-Year Fixed 4.500% 10/01/33		.09/01/2004	Paydown		19,963	19,963	18,965	18,964		999		999		19,963		0	610	10/01/2033	1	
31402W YJ 1	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		131,144	131,144	124,587	124,579		6,565		6,565		131,144		0	3,710	09/01/2033	1	
31402Y D5 0	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		53,397	53,397	50,728	50,724		2,673		2,673		53,397		0	1,494	09/01/2033	1	
31403A 6W 0	FNMA 30-Year Fixed 4.500% 10/01/33		.09/01/2004	Paydown		101,339	101,339	96,272	96,265		5,073		5,073		101,339		0	3,298	10/01/2033	1	
31403B 6M 0	FNMA 30-Year Fixed 4.500% 10/01/33		.09/01/2004	Paydown		20,218	20,218	19,207	19,206		1,012		1,012		20,218		0	606	10/01/2033	1	
31403C PL 9	FNMA 30-Year Fixed 4.500% 11/01/33		.09/01/2004	Paydown		6,239	6,239	5,927	5,927		312		312		6,239		0	187	11/01/2033	1	
31403D 2H 1	FNMA 15-Year Fixed 5.000% 04/01/19		.09/01/2004	Paydown		11,396	11,396	11,509	11,509		(113)		(113)		11,396		0	143	04/01/2019	1	
31403F 2W 3	FNMA 15-Year Fixed 5.000% 12/01/18		.09/01/2004	Paydown		37,708	37,708	38,082	38,082		(374)		(374)		37,708		0	482	12/01/2018	1	
31403F PN 8	FNMA 30-Year Fixed 4.500% 10/01/33		.09/01/2004	Paydown		8,704	8,704	8,269	8,270		434		434		8,704		0	260	10/01/2033	1	
31403F Q2 3	FNMA 30-Year Fixed 4.500% 11/01/33		.07/01/2004	Countrywide		(89,324)	(95,983)	(93,643)	(93,649)				0	(93,649)		4,325	4,325	142,943	11/01/2033	1	
31403F Q2 3	FNMA 30-Year Fixed 4.500% 11/01/33		.07/01/2004	Paydown		95,983	95,983	93,643	93,649		2,333		2,333		95,983		0	1,080	11/01/2033	1	
31403G 5R 9	FNMA 30-Year Fixed 4.500% 11/01/33		.09/01/2004	Paydown		6,813	6,813	6,473	6,472		341		341		6,813		0	204	11/01/2033	1	
31403G RR 5	FNMA 30-Year Fixed 4.500% 10/01/33		.09/01/2004	Paydown		7,608	7,608	7,227	7,227		381		381		7,608		0	228	10/01/2033	1	
31403H A4 4	FNMA 15-Year Fixed 5.000% 12/01/18		.09/01/2004	Paydown		6,403	6,403	6,467	6,467		(64)		(64)		6,403		0	79	12/01/2018	1	
31403H FK 1	FNMA 30-Year Fixed 4.500% 11/01/33		.09/01/2004	Paydown		33,556	33,556	31,878	31,876		1,680		1,680		33,556		0	900	11/01/2033	1	
31403J C3 8	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		2,687	2,687	2,553	2,553		135		135		2,687		0	81	09/01/2033	1	
31403J C7 9	FNMA 30-Year Fixed 4.500% 09/01/33		.09/01/2004	Paydown		178,882	178,882	169,938	169,927		8,956		8,956		178,882		0	6,015	09/01/2033	1	
31403J W2 8	FNMA 15-Year Fixed 5.000% 12/01/18		.09/01/2004	Paydown		27,365	27,365	27,364	27,364		1		1		27,365		0	330	12/01/2018	1	
31403M QJ 1	FNMA 15-Year Fixed 5.000% 10/01/18		.09/01/2004	Paydown		8,666	8,666	8,752	8,752		(86)		(86)		8,666		0	116	10/01/2018	1	
31403N S5 7	FNMA 15-Year Fixed 5.000% 12/01/18		.09/01/2004	Paydown		4,088	4,088	4,087	4,087		2		2		4,088		0	49	12/01/2018	1	
31403Q 4D 9	FNMA 30-Year Fixed 4.500% 11/01/33		.09/01/2004	Paydown		33,208	33,208	31,547	31,545		1,663		1,663		33,208		0	997	11/01/2033	1	

E05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	11-15 Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31403U	6Y 2 FNMA 15-Year Fixed 5.000% 12/01/18.....		09/01/2004	Paydown.....		20,574	20,574	20,566	20,566		.8		.8		20,574		.0	.252	12/01/2018	1.....		
31403X	ZE 8 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		34,432	34,432	34,736	34,736		(304)		(304)		34,432		.0	.446	04/01/2019	1.....		
31404A	QA 5 FNMA 15-Year Fixed 5.000% 03/01/19.....		09/01/2004	Paydown.....		1,865	1,865	1,883	1,883		(19)		(19)		1,865		.0	.23	03/01/2019	1.....		
31404B	U8 3 FNMA 15-Year Fixed 5.000% 01/01/19.....		09/01/2004	Paydown.....		4,082	4,082	4,123	4,123		(41)		(41)		4,082		.0	.55	01/01/2019	1.....		
31404C	E6 3 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		2,171	2,171	2,171	2,171		.1		.1		2,171		.0	.27	04/01/2019	1.....		
31404C	U3 2 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		25,447	25,447	25,699	25,699		(252)		(252)		25,447		.0	.254	04/01/2019	1.....		
31404C	UV 0 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		1,004	1,004	1,014	1,014		(10)		(10)		1,004		.0	.13	04/01/2019	1.....		
31404D	FB 9 FNMA 15-Year Fixed 5.000% 03/01/19.....		09/01/2004	Paydown.....		2,355	2,355	2,378	2,378		(23)		(23)		2,355		.0	.29	03/01/2019	1.....		
31404K	N6 5 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		16,053	16,053	16,212	16,212		(159)		(159)		16,053		.0	.177	04/01/2019	1.....		
31404K	QY 1 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		3,469	3,469	3,504	3,504		(34)		(34)		3,469		.0	.52	04/01/2019	1.....		
31404M	FZ 6 FNMA 15-Year Fixed 5.000% 03/01/19.....		09/01/2004	Paydown.....		8,711	8,711	8,798	8,798		(86)		(86)		8,711		.0	.109	03/01/2019	1.....		
31404N	6T 8 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		10,149	10,149	10,250	10,250		(101)		(101)		10,149		.0	.123	04/01/2019	1.....		
31404N	TW 6 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		43,718	43,718	44,152	44,152		(434)		(434)		43,718		.0	.405	04/01/2019	1.....		
31404R	RY 5 FNMA 15-Year Fixed 5.000% 04/01/19.....		09/01/2004	Paydown.....		571	571	577	577		(6)		(6)		571		.0	.7	04/01/2019	1.....		
31404R	ZA 8 FNMA 30-Year Fixed 5.000% 04/01/34.....		09/01/2004	Paydown.....		336,982	336,982	323,766	323,766		13,216		13,216		336,982		.0	1,997	04/01/2034	1.....		
31404T	RM 7 FNMA 15-Year Fixed 5.000% 05/01/19.....		09/01/2004	Paydown.....		11,361	11,361	11,473	11,473		(113)		(113)		11,361		.0	.143	05/01/2019	1.....		
31404W	MT 0 FNMA 15-Year Fixed 5.000% 06/01/19.....		09/01/2004	Paydown.....		10,133	10,133	10,233	10,233		(101)		(101)		10,133		.0	.132	06/01/2019	1.....		
	U.S.....					11,829,729	11,794,393	11,711,523	11,711,101		.0	98,275	.0	98,275	.0	11,809,375	.0	20,354	20,354	1,159,272	...XXX.....	...XXX.....
3199999	Total - Bonds - Special Revenue & Assessment.....					11,829,729	11,794,393	11,711,523	11,711,101		.0	98,275	.0	98,275	.0	11,809,375	.0	20,354	20,354	1,159,272	...XXX.....	...XXX.....
E05.3	Bonds - Public Utilities																					
	United States																					
010392	DV 7 AL Pwr Co Nt 4.875% 09/01/04.....		09/01/2004	Maturity.....		15,000,000	15,000,000	14,996,363	14,996,363		3,637		3,637		15,000,000		.0	.731,250	09/01/2004	1FE.....		
010392	DV 7 AL Pwr Co Nt 4.875% 09/01/04.....		08/31/2004	Basis Adjustment.....		44,303	15,000,000	(69,250)	(69,250)		113,553		113,553		44,303		.0	.0	09/01/2004	1FE.....		
03840P	AC 6 Aquila Inc Nt 14.875% 07/01/12.....		08/16/2004	Various.....		1,768,610	1,400,000	1,389,570	1,402,146		(79)		(79)		1,402,067		366,543	366,543	225,678	07/01/2012	5FE.....	
190441	AS 4 Coastal Corp Deb 6.700% 02/15/27.....		09/15/2004	Various.....		121,429	126,000	119,831	120,213		63		63		120,276		1,153	1,153	8,368	02/15/2027	5FE.....	
24570#	AA 4 Southn CA Edison Co 0.000% 08/01/06.....		09/01/2004	Redemption 100.0000.....		112,518	112,518	84,211	100,880		11,638		11,638		112,518		.0	.0	08/01/2006	2.....		
67082*	AA 8 Southn CA Edison Co 0.000% 06/01/07.....		09/01/2004	Redemption 100.0000.....		36,637	36,637	28,841	32,888		3,749		3,749		36,637		.0	.0	06/01/2007	2.....		
67105#	AB 5 Osp Fin Co Gtd Nt Ser B 7.920% 02/15/06.....		09/15/2004	Redemption 100.0000.....		339,624	339,624	339,624	339,624		.0		.0		339,624		.0	.0	02/15/2006	1.....		
743263	AC 9 Progress Energy Inc Sr 6.750% 03/01/06.....		07/28/2004	Bear Stearns & Co.....		315,825	300,000	332,991	325,969		(6,853)		(6,853)		319,115		(3,290)	(3,290)	18,619	03/01/2006	2FE.....	
	U.S.....					17,738,946	32,314,779	17,222,181	17,248,833		.0	125,708	.0	125,708	.0	17,374,540	.0	364,406	364,406	1,001,847	...XXX.....	...XXX.....
3899999	Total - Bonds - Public Utilities.....					17,738,946	32,314,779	17,222,181	17,248,833		.0	125,708	.0	125,708	.0	17,374,540	.0	364,406	364,406	1,001,847	...XXX.....	...XXX.....
	Bonds - Industrial and Miscellaneous																					
	United States																					
00077B	5X 7 ABN Amro Mtg Corp 2002- 5.000% 01/25/18.....		09/01/2004	Paydown.....		384,967	384,967	389,358	392,035		(7,068)		(7,068)		384,967		.0	.0	12,843	01/25/2018	1FE.....	
00077B	F8 1 ABN Amro Mtg Corp 2002- 5.000% 03/25/17.....		09/01/2004	Paydown.....		16,202	16,202	16,105	16,089		.112		.112		16,202		.0	.555	03/25/2017	1FE.....		
001669	AP 5 AMC Entmt Inc Sr Sub Nt 8.000% 03/01/14.....		08/03/2004	First Boston Corp.....		69,375	75,000	75,000	75,000		.0		.0		75,000		(5,625)	(5,625)	2,700	03/01/2014	5FE.....	
00440E	AA 5 Ace Ina Hldg Co Gtd 8.200% 08/15/04.....		08/15/2004	Maturity.....		4,200,000	4,200,000	4,490,514	4,367,909		(167,909)		(167,909)		4,200,000		.0	.344,400	08/15/2004	1FE.....		
00686U	AA 2 Adesa Corp Sr Sub nt 7.625% 06/15/12.....		08/10/2004	Merrill Lynch.....		25,313	25,000	25,000	25,000		.0		.0		25,000		.313	.313	.275	06/15/2012	4FE.....	
00755W	HR 0 Advanta Mtg Loan Tr 200 7.720% 03/25/15.....		09/01/2004	Paydown.....		78,520	78,520	84,900	86,413		(7,893)		(7,893)		78,520		.0	.0	(14,167)	03/25/2015	1FE.....	
00759C	AC 0 Advanced Glassfiber Yar 9.875% 01/15/09.....		04/02/2004	Direct.....		4,284	255,000	5,100	5,100		.0		.0		5,100		(816)	(816)	.0	01/15/2009	6.....	
014383	AC 7 Alderwoods Grp Inc Co G 12.250% 01/02/09.....		08/19/2004	Direct.....		491,786	460,000	419,953	424,356		3,251		3,251		427,607		.64,179	.64,179	.66,080	01/02/2009	4.....	
02635P	QU 0 Amern Gen Fin Corp Mtn 1.640% 08/13/04.....		08/13/2004	Maturity.....		5,000,000	5,000,000	4,998,200	4,999,708		292		292		5,000,000		.0	.60,269	.60,269	.0	08/13/2004	1FE.....
029912	AH 5 Amern Tower Corp Sr Nt 9.375% 02/01/09.....		09/20/2004	Call 107.0743.....		4,283	4,000	4,270	4,270		.13		.13		4,283		.0	.239	.239	02/01/2009	5FE.....	
03072#	AD 5 TTX Co Equip Tr Ctf Ser 8.410% 01/01/08.....		07/01/2004	Redemption 100.0000.....		2,295	2,295	2,295	2,295		.0		.0		2,295		.0	.193	.193	01/01/2008	1.....	
03072S	EN 1 Ameritrust Mtg Secs Inc 2.440% 12/26/33.....		09/26/2004	Paydown.....		193,939	193,939	193,939	166,125		27,814		27,814		193,939		.0	.2,802	.2,802	12/26/2033	1FE.....	
03072S	EX 9 Ameritrust Mtg Secs Inc 2.250% 02/25/33.....		09/25/2004	Paydown.....		332,561	332,561	332,561	332,561		.0		.0		332,561		.0	.3,579	.3,579	02/25/2033	1FE.....	
031652	AM 2 Amkor Tech Inc Sr Nt 9.250% 02/15/08.....		09/15/2004	JP Morgan Securities.....		47,125	50,000	50,688	50,688		(67)		(67)		50,620		(3,495)	(3,495)	.2,762	02/15/2008	4FE.....	
040420	BG 5 Aristar Inc Sr Nt 7.375% 09/01/04.....		09/01/2004	Maturity.....		700,000	700,000	745,038	716,535		(16,535)		(16,535)		700,000		.0	.51,625	.51,625	09/01/2004	1FE.....	
042476	AD 3 Armstrong World Ind Inc 6.500% 08/15/05.....		07/22/2004	Salomon Smith Barney.....		30,250	50,000	25,583	25,583		.0		.0		25,583		.4,668	.4,668	.0	08/15/2005	6.....	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
045180 AA 4	ASIF Global Fin XVIII N 3.850% 11/26/07.....		07/28/2004	Morgan Stanley Dean Witter.....		6,227,019	6,235,000	6,330,208	6,327,555		(13,136)		(13,136)		6,314,419		(87,400)	(87,400)	164,032	11/26/2007	1FE.....
048693 AC 9	CMS Energy/Atlantic Met 8.950% 12/15/04.....		08/13/2004	Call 102.2970.....		1,278,713	1,250,000	1,192,188	1,228,791		49,921		49,921		1,278,713			0	73,962	12/15/2004	2FE.....
049164 AC 0	Atlas Air Worldwide Hld 10.750% 08/01/05.....		07/22/2004	Raymond James Assoc. Inc.....		32,254	61,000	15,555	15,555				0	15,555		16,699	16,699			08/01/2005	6.....
049164 AT 3	Atlas Air Worldwide Hld 9.375% 11/15/06.....		07/22/2004	Goldman Sachs & Co.....		16,200	30,000	12,975	11,100	1,875			1,875	12,975		3,225	3,225			11/15/2006	6FE.....
054802 AD 5	Aztar Corp Sr Sub Nt 8.875% 05/15/07.....		07/07/2004	Call 102.9580.....		412,862	401,000	405,960	404,880		7,982		7,982		412,862			0	22,935	05/15/2007	4FE.....
060506 UH 0	Bk of Amer Mtg Sec 2003 3.929% 04/25/33.....		09/01/2004	Paydown.....		376,368	376,368	380,130	381,548		(5,181)		(5,181)		376,368			0	9,763	04/25/2033	1FE.....
06050H 9H 9	Bk of Amer Mtg Sec 2002 6.000% 08/25/32.....		09/01/2004	Paydown.....		631,234	631,234	638,533	649,724		(18,489)		(18,489)		631,234			0	27,652	08/25/2032	1FE.....
06050H WT 1	Bk of Amer Mtg Sec 2002 6.000% 10/25/17.....		09/01/2004	Paydown.....		175,781	175,781	179,653	184,137		(8,356)		(8,356)		175,781			0	7,118	10/25/2017	1FE.....
064057 AZ 5	Bk of NY Co Inc Sr Sub 7.300% 12/01/09.....		07/16/2004	Spear Leeds & Kellogg.....		2,289,040	2,000,000	2,345,720	2,330,628		(25,340)		(25,340)		2,305,288		(16,248)	(16,248)	93,278	12/01/2009	1FE.....
077447 AC 4	Belden & Blake Corp Sr 9.875% 06/15/07.....		06/28/2004	Direct.....		103,000	103,000	86,020	89,710		1,588		1,588		91,299		11,701	11,701	8,282	06/15/2007	5FE.....
079857 AH 1	BellSouth Cap Fdg Deb 8.750% 02/15/30.....		07/16/2004	Lehman Brothers Inc.....		8,030,460	6,800,000	8,101,316	8,082,477		(10,899)		(10,899)		8,071,578		(41,118)	(41,118)	499,800	02/15/2030	1FE.....
10055@ AA 9	Boston Basketball Ptn L 6.400% 07/11/13.....		07/11/2004	Redemption 100.0000.....		77,000	77,000	77,000	77,000				0	77,000				0	4,928	07/11/2013	3.....
12558M BG 6	CIT Group Home Equity L 2.350% 04/20/27.....		09/01/2004	Paydown.....		2,804,707	2,804,707	2,804,513	2,803,215		1,492		1,492		2,804,707			0	43,118	04/20/2027	1FE.....
12669E HN 9	Countrywide Home Ln 200 3.793% 06/25/33.....		09/01/2004	Paydown.....		313,221	313,221	316,353	317,258		(4,037)		(4,037)		313,221			0	2,536	06/25/2033	1FE.....
131347 BD 7	Calpine Corp Bd 8.750% 07/15/13.....		09/27/2004	Various.....		78,000	100,000	100,000	100,000				0	100,000		(22,000)	(22,000)	9,929	07/15/2013	4FE.....	
131347 BL 9	Calpine Corp Secd Nt 9.625% 10/01/14.....		09/28/2004	JP Morgan Securities.....		74,063	75,000	74,409	74,409				0	74,409		(347)	(347)	20	10/01/2014	4FE.....	
14063R AH 1	Cap Records Inc Co Gtd 8.375% 08/15/09.....		07/08/2004	Deutsche Bank.....		646,500	600,000	633,270	624,835		(1,935)		(1,935)		622,900		23,600	23,600	45,783	08/15/2009	3FE.....
143128 BF 2	Carmax Auto Owner Tr 20 2.070% 11/16/09.....		09/15/2004	Paydown.....		372,316	372,316	371,780	371,907		409		409		372,316			0	5,123	11/16/2009	1FE.....
16151R AA 1	Chase Cr Card Mt 1999-3 6.660% 01/15/07.....		09/15/2004	Paydown.....		322,000	322,000	339,383	328,002		(6,002)		(6,002)		322,000			0	(2,224)	01/15/2007	1FE.....
174420 AC 3	Citizens Bkg Corp Ml Su 5.750% 02/01/13.....		07/16/2004	Morgan Stanley Dean Witter.....		200,010	200,000	197,846	197,926		97		97		198,023		1,987	1,987	11,181	02/01/2013	2.....
19048@ AC 6	Coastal Lumber Co Secd 7.720% 07/01/14.....		08/12/2004	Call 100.0000.....		8,041,805	8,041,805	8,021,701	8,025,043		16,762		16,762		8,041,805			0	536,604	07/01/2014	3.....
19048@ AC 6	Coastal Lumber Co Secd 7.720% 07/01/14.....		07/01/2004	Redemption 100.0000.....		150,000	150,000	149,625	149,687		313		313		150,000			0	8,861	07/01/2014	3.....
191219 AV 6	Coca-Cola Enterprises I 0.000% 06/20/20.....		07/28/2004	UBS Warburgh Securities Inc.....		1,914,250	5,000,000	1,955,050	2,010,197		66,255		66,255		2,076,452		(162,202)	(162,202)		06/20/2020	1FE.....
194832 AA 9	Collins & Aikman Prods 11.500% 04/15/06.....		08/03/2004	JP Morgan Securities.....		99,500	100,000	85,433	88,622		2,367		2,367		90,989		8,511	8,511	8,817	04/15/2006	4FE.....
194832 AA 9	Collins & Aikman Prods 11.500% 04/15/06.....		09/27/2004	Call 100.0000.....		207,000	207,000	171,753	178,364		28,636		28,636		207,000			0	22,615	04/15/2006	4FE.....
194832 AD 3	Collins & Aikman Prods 10.750% 12/31/11.....		09/20/2004	Various.....		101,250	100,000	93,418	93,862		332		332		94,194		7,056	7,056	7,316	12/31/2011	4FE.....
194832 AE 1	Collins & Aikman Prods 12.875% 08/24/12.....		08/12/2004	KBC Financial Products.....		74,375	75,000	72,312	72,312				0	72,312		2,063	2,063			08/24/2012	4FE.....
20846Q DE 5	Conseco Fin 2000-D A4 8.170% 12/15/25.....		09/15/2004	Paydown.....		210,965	210,965	225,304	215,493		(4,528)		(4,528)		210,965			0	11,435	12/15/2025	1FE.....
209864 AU 1	Consolidated Rail Corp 7.875% 05/15/43.....		08/27/2004	Direct.....		2,378,355	2,000,000	2,380,080	2,379,767		(1,412)		(1,412)		2,378,355			0	167,874	05/15/2043	2FE.....
220027 AD 8	Corp Ppty Invt Nt 7.750% 08/15/04.....		08/15/2004	Maturity.....		800,000	800,000	848,168	816,992		(16,992)		(16,992)		800,000			0	62,000	08/15/2004	2FE.....
224044 BH 9	Cox Comms Inc Bd 5.500% 10/01/15.....		08/06/2004	Lehman Brothers Inc.....		5,995,145	6,500,000	6,447,120	6,447,657		2,276		2,276		6,449,933		(454,788)	(454,788)	316,785	10/01/2015	2FE.....
22540A XJ 9	CS 1st Boston Mtg Secs 6.380% 12/16/35.....		08/18/2004	Normura Securities Intl.....		2,208,438	2,000,000	2,233,281	2,201,896		(17,262)		(17,262)		2,184,633		23,804	23,804	92,864	12/16/2035	1FE.....
23321P 4J 4	DLJ Mtg Accep Corp 1999 6.500% 10/19/29.....		09/01/2004	Paydown.....		148,901	148,901	146,213	147,713		1,188		1,188		148,901			0	6,087	10/19/2029	1FE.....
23321P AQ 6	DLJ Mtg Accep Corp 1997 6.820% 09/15/07.....		09/01/2004	Paydown.....		59,736	59,736	60,201	60,515		(778)		(778)		59,736			0	(69,923)	09/15/2007	1FE.....
244217 AQ 8	John Deere Cap Corp Sub 8.625% 08/01/19.....		08/02/2004	Call 100.0000.....		500,000	500,000	538,715	517,343		(17,343)		(17,343)		500,000			0	43,245	08/01/2019	2FE.....
247361 YG 7	Delta Airs Inc Nt 8.300% 12/15/29.....		09/22/2004	Goldman Sachs & Co.....		126,620	407,000	164,835	162,926		1,909		1,909		164,835		(38,215)	(38,215)	23,492	12/15/2029	6FE.....
256069 AE 5	Dobson Comms Corp Sr Nt 10.875% 07/01/10.....		08/10/2004	Various.....		179,950	233,000	203,410	206,282		1,647		1,647		207,929		(27,979)	(27,979)	28,295	07/01/2010	5FE.....
256072 AD 1	Dobson Comms Corp Sr Nt 8.875% 10/01/13.....		09/24/2004	Various.....		56,910	86,000	86,000	86,000				0	86,000		(29,090)	(29,090)	7,309	10/01/2013	5FE.....	
257469 AC 0	Dominion Res Inc Nt 7.820% 09/15/04.....		09/15/2004	Maturity.....		5,000,000	5,000,000	4,998,400	4,999,700		300		300		5,000,000			0	391,000	09/15/2004	2FE.....
263534 BF 5	Dupont (ej) De Nemours 6.750% 09/01/07.....		07/28/2004	UBS Warburgh Securities Inc.....		9,731,479	8,917,000	9,980,717	9,946,650		(155,404)		(155,404)		9,791,246		(59,767)	(59,767)	553,411	09/01/2007	1FE.....
31410H AG 0	Fed Dept Stores Inc Bd 6.790% 07/15/27.....		07/15/2004	Direct.....		1,000,000	1,000,000	1,042,200	1,039,239		(393)		(393)		1,038,846			0	3,364	07/15/2027	2FE.....
31430Q AJ 2	Felcor Lodging LP Co Gt 10.000% 09/15/08.....		09/22/2004	Call 104.7500.....		34,568	33,000	30,465	30,865		3,702		3,702		34,568			0	3,663	09/15/2008	4FE.....
32051D YH 9	1st Horizon Asset Secs 5.500% 07/25/33.....		09/01/2004	Paydown.....		256,777	256,777	256,777	256,777				0	256,777				0	9,517	07/25/2033	1FE.....
344126 AG 2	Foamex LP Co Gtd 9.875% 06/15/07.....		07/23/2004	Merrill Lynch.....		104,688	125,000	27,500	27,500		11,185		11,185		38,685		66,003	66,003	5,551	06/15/2007	5FE.....
347475 AB 1	Fort James Corp Pass Th 7.110% 01/02/10.....		07/02/2004	Call 100.0000.....		28,818	28,818	28,818	28,818				0	28,818				0	2,049	01/02/2010	3FE.....
35687M AA 5	Freescale Semi Co Sr Nt 4.380% 07/15/09.....		07/16/2004	KBC Financial Products.....		75,813	75,000	75,000	75,000				0	75,000		813	813			07/15/2009	3FE.....
364760 AJ 7	Gap Inc Sr Nt 5.750% 03/15/09.....		08/17/2004	Bank of America.....		47,683	36,000	34,181	34,476		158										

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
41283A AT 6	Harley Davidson Eaglema 2.840% 06/15/10.....	09/15/2004	Paydown.....		44,741	44,741	44,737	44,738						44,741			0	843	06/15/2010	1FE.....	
422777 AA 0	Hedged Mutual Fd Fee Tr 4.140% 11/30/10.....	09/01/2004	Redemption 100.0000.....		32,944	32,944	32,944	32,944						32,944			0	833	11/30/2010	1FE.....	
42332Q AU 7	Heller Fin Coml Mtg 7.715% 01/17/34.....	09/01/2004	Paydown.....		662,777	662,777	735,191	720,890	(58,113)			(58,113)		662,777			0	38,714	01/17/2034	1FE.....	
437305 AC 9	Home Products Intl Inc 9.625% 05/15/08.....	09/24/2004	Various.....		83,250	100,000	89,030	90,570	1,265			1,265		91,835		(8,585)	(8,585)	8,382	05/15/2008	5FE.....	
441560 AK 5	Houghton Mifflin Co Sr 8.250% 02/01/11.....	09/17/2004	Credit Research.....		26,250	25,000	26,250	26,250						26,250			0	292	02/01/2011	4FE.....	
456601 FG 3	Residential Asset Sec T 5.750% 08/25/17.....	09/01/2004	Paydown.....		2,565,808	2,565,808	2,670,044	2,662,586	(96,778)			(96,778)		2,565,808			0	109,691	08/25/2017	1FE.....	
457191 AQ 9	Inhale Therapeutic Sys 3.500% 10/17/07.....	08/23/2004	Direct.....		149,000	149,000	149,000	149,000						149,000			0	4,433	10/17/2007	5.....	
45820E AH 5	Intelsat Intl Telcom 6.500% 11/01/13.....	09/30/2004	Deutsche Bank.....		876,125	1,075,000	886,875	1,140,400	(2,641)	250,884		(253,525)		886,875		(10,750)	(10,750)	63,547	11/01/2013	3FE.....	
45881K AB 0	Internet Corp Co Gtee 9.750% 06/15/09.....	09/20/2004	Various.....		50,594	75,000	71,248	71,520	354			354		71,874		(21,280)	(21,280)	5,620	06/15/2009	6FE.....	
459902 AJ 1	Intl Game Tech Sr Nt 8.375% 05/15/09.....	07/16/2004	Call 118.3130.....		1,538,069	1,300,000	1,558,584	1,540,603	(2,534)			(2,534)		1,538,069			0	72,886	05/15/2009	2FE.....	
460146 AS 2	Intl Paper Co Deb 8.125% 06/15/24.....	07/20/2004	Call 103.7740.....		207,548	200,000	216,500	211,013	(3,465)			(3,465)		207,548			0	9,705	06/15/2024	2FE.....	
52108H PN 8	LB UBS Coml Mtg Tr 2003 4.394% 03/15/32.....	07/01/2004	Morgan Stanley Dean Witter.....					108	(106)			(106)			2	(2)	(2)	72,391	03/15/2032	1FE.....	
52108H PN 8	LB UBS Coml Mtg Tr 2003 4.394% 03/15/32.....	07/01/2004	Paydown.....														(27,609)	03/15/2032	1FE.....		
52736R AN 2	Levi Strauss & Co Sr Nt 12.250% 12/15/12.....	07/28/2004	Various.....		150,000	150,000	142,360	142,768	260			260		143,027		6,973	6,973	11,501	12/15/2012	5FE.....	
552078 AM 9	Lyondell Petrochemical 9.875% 05/01/07.....	09/22/2004	Call 104.9380.....		18,889	18,000	17,225	17,370	1,519			1,519		18,889			0	1,585	05/01/2007	4.....	
571748 AD 4	Marsh & McLennan Cos Sr 5.375% 03/15/07.....	07/26/2004	Bear Stearns & Co.....		2,508,072	2,400,000	2,546,970	2,541,368	(24,148)			(24,148)		2,517,220		(9,148)	(9,148)	112,517	03/15/2007	1FE.....	
58445M AJ 1	Mediacom LLC Cap Corp S 9.500% 01/15/13.....	09/16/2004	Bank of America.....		49,000	50,000	44,065	44,514	250			250		44,764		4,236	4,236	5,621	01/15/2013	4FE.....	
591160 AB 2	Metaldyne Corp Sr Sub N 11.000% 06/15/12.....	08/25/2004	Canadian Imperial Bk.....		51,600	60,000	60,000	60,000						60,000		(8,400)	(8,400)	4,675	06/15/2012	5FE.....	
60036N AA 9	Millennium Amer Inc Co 7.000% 11/15/06.....	08/18/2004	Merrill Lynch.....		179,500	175,000	166,648	168,993	1,207			1,207		170,200		9,300	9,300	9,387	11/15/2006	4.....	
615322 AN 4	Monumental Global Fdg I 3.850% 03/03/08.....	07/16/2004	Wachovia Capital Markets.....		1,002,110	1,000,000	999,980	1,000,004						1,000,003		2,107	2,107	34,008	03/03/2008	1FE.....	
61746W YS 3	Morgan Stanley Dean Wit 2.260% 11/25/32.....	09/27/2004	Paydown.....		370,200	370,200	370,200	320,711	49,489			49,489		370,200			0	5,021	11/25/2032	1FE.....	
627914 AA 2	Mutual Fd Fee Tr XI ABS 9.060% 01/02/08.....	08/30/2004	Redemption 100.0000.....		11,622	11,622	5,346	5,346	6,276			6,276		11,622			0	613	01/02/2008	5.....	
62827E AA 8	Mutual Fd Fee Tr XII AB 9.550% 04/30/08.....	08/30/2004	Redemption 100.0000.....		6,759	6,759	2,771	2,771	3,988			3,988		6,759			0	3,988	04/30/2008	5.....	
62827K AA 4	Mutual Fd Fee Tr XX ABS 6.200% 03/02/10.....	09/02/2004	Redemption 100.0000.....		125,774	125,774	125,774	125,774						125,774			0	5,191	03/02/2010	1.....	
62827Y AA 4	Mutual Fd Fee Tr XXI AB 4.410% 08/31/10.....	09/02/2004	Redemption 100.0000.....		60,008	60,008	60,008	60,008						60,008			0	1,859	08/31/2010	1.....	
63936W AE 6	Navistar Fin Corp Owner 3.080% 11/15/09.....	09/15/2004	Paydown.....		76,797	76,797	76,781	76,784	12			12		76,797			0	1,532	11/15/2009	1FE.....	
651290 AG 3	Newfield Exploration Co 6.625% 09/01/14.....	08/13/2004	Morgan Stanley Dean Witter.....		17,170	17,000	17,000	17,000						17,000		170	170		09/01/2014	3FE.....	
65332V BF 9	Nextel Comms Inc Sr Nt 5.950% 03/15/14.....	09/15/2004	Morgan Stanley Dean Witter.....		48,000	50,000	48,898	48,898	40			40		48,938		(938)	(938)	1,496	03/15/2014	3.....	
668074 AJ 6	Northwestin Corp Nt 8.750% 03/15/12.....	09/29/2004	Bear Stearns & Co.....		154,438	175,000	142,625	142,631						142,631		11,806	11,806		03/15/2012	6FE.....	
684181 AA 8	Orange Cogeneration Fun 8.175% 03/15/22.....	09/15/2004	Call 100.0000.....		25,000	25,000	25,499	25,444	(444)			(444)		25,000			0	1,533	03/15/2022	2FE.....	
693476 AN 3	PNC Fdg Corp Co Gtee 7.000% 09/01/04.....	09/01/2004	Maturity.....		3,000,000	3,000,000	3,196,650	3,066,144	(66,144)			(66,144)		3,000,000			0	210,000	09/01/2004	1FE.....	
697933 AQ 2	Panamsat Corp Sr Nt 9.000% 08/15/14.....	09/27/2004	Bank of America.....		26,375	25,000	25,000	25,000						25,000		1,375	1,375	250	08/15/2014	3FE.....	
708160 BU 9	Penney (JC) Co Inc Sub 5.000% 10/15/08.....	07/29/2004	Direct.....		136,000	136,000	135,699	135,778	24			24		135,802		198	198	5,364	10/15/2008	4FE.....	
708160 BV 7	Penney (JC) Co Inc Sub 5.000% 10/15/08.....	08/17/2004	Bank of America.....		44,918	33,000	33,382	33,284	(44)			(44)		33,240		11,678	11,678	1,398	10/15/2008	3FE.....	
74157K AF 8	Primedia Inc Sr Nt 8.875% 05/15/11.....	09/08/2004	Lehman Brothers Inc.....		120,385	122,000	106,825	108,138	890			890		109,028		11,357	11,357	8,963	05/15/2011	4FE.....	
741932 AC 1	Pride Intl Inc Sr Nt 10.000% 06/01/09.....	07/08/2004	Direct.....		238,148	226,000	226,356	226,185	(32)			(32)		226,152		11,995	11,995	13,874	06/01/2009	3FE.....	
742718 BY 4	Procter & Gamble Co Nt 3.500% 12/15/08.....	07/16/2004	Spear Leeds & Kellogg.....		990,880	1,000,000	998,700	998,714	158			158		998,872		(7,992)	(7,992)	22,944	12/15/2008	1FE.....	
74962J AD 1	RJ Tower Corp Co Gtd 12.000% 06/01/13.....	09/23/2004	Morgan Stanley Dean Witter.....		20,438	25,000	24,268	24,287	31			31		24,319		(3,881)	(3,881)	2,475	06/01/2013	4FE.....	
75901H AC 8	Regl Jet Equip Tr 2000- 7.971% 09/05/06.....	09/07/2004	Redemption 100.0000.....		21,956	21,956	21,956	21,956						21,956			0	1,750	09/05/2006	3FE.....	
759950 AB 4	Renaissance Accep Mtg C 5.720% 06/25/32.....	09/01/2004	Paydown.....		314,791	314,791	314,791	314,791						314,791			0	11,971	06/25/2032	1FE.....	
760985 RS 2	Residential Asset Mtg P 5.750% 07/25/05.....	07/01/2004	Paydown.....				60,957	30,130	(30,130)			(30,130)					0	23,565	07/25/2005	1FE.....	
76110V KX 5	Residential Fdg Mtg Sec 3.610% 02/25/15.....	09/01/2004	Paydown.....		715,526	715,526	715,471	714,468	1,058			1,058		715,526			0		02/25/2015	1FE.....	
76110V MT 2	Residential Fdg Mtg Sec 5.500% 12/25/05.....	07/01/2004	Paydown.....				173,833	136,518	(136,518)			(136,518)					0	28,572	12/25/2005	1FE.....	
76115N AD 3	Resolution Performance 9.500% 04/15/10.....	09/28/2004	Morgan Stanley Dean Witter.....		25,750	25,000	25,773	25,772	(22)			(22)		25,750			0	1,570	04/15/2010	4FE.....	
765665 AA 2	Riddell Bell Hldgs Inc 8.375% 10/01/12.....	09/23/2004	Goldman Sachs & Co.....		25,625	25,000	25,000	25,000						25,000		625	625		10/01/2012	4Z.....	
781904 AF 4	Rural Cellular Corp Sr 9.750% 01/15/10.....	09/21/2004	Various.....		160,844	175,000	111,242	116,696	4,026			4,026		120,722		40,122	40,122	20,096	01/15/2010	5FE.....	
78442F BG 2	SLM Corp Nt 5.000% 10/01/13.....	07/13/2004	Bear Stearns & Co.....		1,756,440	1,800,000	1,786,554	1,786,899	530			530		1,787,429		(30,989)	(30,989)	65,208	10/01/2013	1FE.....	
786429 AN 0	Safeco Corp Sr Nt 7.250% 09/01/12.....	09/01/2004	Direct.....		2,493,268	2,115,000	2,319,877	2,307,059	(11,790)			(11,790)		2,295,269		197,999	197,999	153,338	09/01/2012	2FE.....	

E05.5

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
83001P AF 6	Six Flags Inc Sr Nt 9.750% 04/15/13.....		.08/10/2004	Various.....		287,755	297,000	295,171	295,220				44		295,263		(7,508)	(7,508)	22,098	04/15/2013	5FE.....	
832248 AK 4	Smithfield Foods Inc Sr 7.000% 08/01/11.....		.07/30/2004	JP Morgan Securities.....		381,563	375,000	375,000	375,000						375,000		6,563	6,563		08/01/2011	3FE.....	
86358R 3N 5	Structured Asset Sec Co 6.500% 08/25/32.....		.09/01/2004	Paydown.....		5,589	5,589	5,812	5,769		(180)		(180)		5,589			242	08/25/2032	1FE.....		
883199 AL 5	Textron Fin Corp 2000-C 6.400% 06/15/11.....		.07/15/2004	Paydown.....		38,731	38,731	40,577	39,246		(515)		(515)		38,731			1,446	06/15/2011	1FE.....		
885200 ## 2	Thorn Grove Proj Ln 6.510% 01/23/42.....		.08/23/2004	Redemption 100.0000.....		629	629	611	611		18		18		629			21	01/23/2042	1.....		
896778 AH 0	Triton PCS Inc Sr Sub N 8.750% 11/15/11.....		.08/05/2004	Various.....		153,750	202,000	178,585	179,890		1,057		1,057		180,946		(27,196)	(27,196)	12,835	11/15/2011	4FE.....	
90253E AE 4	Un Accep Corp 2000-A B 7.570% 09/10/07.....		.08/08/2004	Paydown.....		1,300,000	1,300,000	1,386,633	1,301,436		(1,436)		(1,436)		1,300,000			65,607	09/10/2007	1FE.....		
907818 BA 5	Un Pac Corp Nt 7.250% 11/01/08.....		.07/16/2004	Spear Leeds & Kellogg.....		785,771	700,000	818,615	803,816		(9,241)		(9,241)		794,575		(8,804)	(8,804)	29,403	11/01/2008	2FE.....	
91324P AD 4	Utd Health Grp Inc Bd 5.200% 01/17/07.....		.07/28/2004	First Boston Corp.....		8,061,710	7,755,000	8,221,030	8,196,363		(81,804)		(81,804)		8,114,559		(52,848)	(52,848)	420,063	01/17/2007	1FE.....	
92344S AE 0	Verizon Wireless Inc Nt 5.375% 12/15/06.....		.07/29/2004	Bear Stearns & Co.....		3,961,120	3,800,000	4,072,688	4,059,126		(49,810)		(49,810)		4,009,316		(48,196)	(48,196)	129,358	12/15/2006	1FE.....	
92826* AC 3	Visa USA Inc Sr Nt 5.390% 12/27/07.....		.09/27/2004	Redemption 100.0000.....		120,000	120,000	120,000	120,000						120,000			6,519	12/27/2007	1.....		
929227 YG 5	WA Mut Inc CMO 2002-S7 6.000% 11/25/32.....		.09/01/2004	Paydown.....		201,852	201,852	205,637	208,927		(7,075)		(7,075)		201,852			8,130	11/25/2032	1FE.....		
929227 ZC 3	WA Mut Inc CMO 2002-AR1 4.158% 01/25/33.....		.09/01/2004	Paydown.....		232,964	232,964	232,964	232,964						232,964			6,401	01/25/2033	1FE.....		
92926E AF 4	WFS Finl Owner Tr 2002 3.740% 02/20/10.....		.09/20/2004	Paydown.....		55,953	55,953	55,952	55,937		16		16		55,953			1,390	02/20/2010	1FE.....		
92926M AF 6	WFS Finl Owner Tr 2003 3.050% 12/20/10.....		.09/20/2004	Paydown.....		124,671	124,671	124,664	124,898		(227)		(227)		124,671			2,526	12/20/2010	1FE.....		
92926M AG 4	WFS Finl Owner Tr 2003 3.800% 12/20/10.....		.09/20/2004	Paydown.....		207,956	207,956	207,925	208,075		(119)		(119)		207,956			5,250	12/20/2010	2FE.....		
939322 AE 3	WA Mut Inc Sub Nt 8.250% 04/01/10.....		.07/22/2004	Deutsche Bank.....		233,570	200,000	240,026	238,769		(3,083)		(3,083)		235,685		(2,115)	(2,115)	13,567	04/01/2010	2FE.....	
939336 AW 3	WA Mut Mtg Sec Corp 4.816% 10/25/32.....		.09/01/2004	Paydown.....		988,933	988,933	988,822	991,659		(2,726)		(2,726)		988,933			31,431	10/25/2032	1FE.....		
939336 DN 0	WA Mut Mtg Sec Corp 4.380% 12/25/32.....		.09/01/2004	Paydown.....		811,237	811,237	819,300	814,817		(3,580)		(3,580)		811,237			23,146	12/25/2032	1FE.....		
939336 PC 1	WA Mut Mtg Sec Corp 4.510% 03/25/33.....		.09/01/2004	Paydown.....		228,788	228,788	231,070	231,040		(2,252)		(2,252)		228,788			6,861	03/25/2033	1FE.....		
939336 UE 1	WA Mut Mtg Sec Corp 5.000% 03/25/18.....		.09/01/2004	Paydown.....		432,342	432,342	437,949	439,796		(7,454)		(7,454)		432,342			14,364	03/25/2018	1FE.....		
949746 FJ 5	Wells Fargo & Co Nt 4.950% 10/16/13.....		.07/14/2004	Wachovia Securities Inc.....		2,161,302	2,200,000	2,193,408	2,193,515		296		296		2,193,810		(32,508)	(32,508)	82,583	10/16/2013	1FE.....	
96683M AG 8	Whole Auto Loan Tr 2002 6.000% 04/15/09.....		.09/15/2004	Paydown.....		300,635	300,635	296,699	299,063		1,572		1,572		300,635			11,961	04/15/2009	2FE.....		
97180* SJ 8	Wilmington Tr Co Gtd Se 8.310% 11/28/08.....		.08/28/2004	Redemption 100.0000.....		110,364	110,364	110,364	110,364						110,364			6,880	11/28/2008	1.....		
979200 B# 8	Woodbury Tel Co 1st Mtg 9.000% 08/01/07.....		.08/01/2004	Redemption 100.0000.....		750,000	750,000	692,837	731,077		18,923		18,923		750,000			67,500	08/01/2007	1.....		
	U.S.....					118,765,886	119,120,460	120,873,913	120,494,729		1,875		(785,930)		119,460,328		(694,444)	(694,444)	5,989,543	...XXX.....	...XXX.....	
Canada																						
01877K AB 9	Alliance Pipeline LP Nt 6.996% 12/31/19.....	C	.06/30/2004	Call 100.0000.....		2,935	2,935	3,138	3,129		(194)		(194)		2,935				103	12/31/2019	2FE.....	
097751 AH 4	Bombardier Inc Nt 6.300% 05/01/14.....	C	.08/25/2004	Goldman Sachs & Co.....		84,438	100,000	88,072	88,072		75		75		88,147		(3,709)	(3,709)	2,126	05/01/2014	2FE.....	
257039 AH 0	Doman Inds Ltd Co Gtee 12.000% 07/01/04.....	C	.07/01/2004	Maturity.....		78,000	78,000	71,623	76,453		1,547		1,547		78,000			13,590	07/01/2004	6FE.....		
47215Q AA 2	Jean Coutu Grp PJC Inc 8.500% 08/01/14.....	C	.08/19/2004	Various.....		47,040	47,000	47,000	47,000						47,000		40	40	142	08/01/2014	4FE.....	
	Canada.....					212,413	227,935	209,833	214,654		0		1,428		216,082		(3,669)	(3,669)	15,961	...XXX.....	...XXX.....	
Foreign																						
040374 AA 8	Aries Vermogensverwalt 9.600% 10/25/14.....	F	.07/09/2004	UBS Warburgh Securities Inc.....		253,125	250,000	250,000	250,000						250,000		3,125	3,125		10/25/2014	3Z.....	
05565Q AK 4	BP Cap Mkts PLC Nt 2.750% 12/29/06.....	F	.07/29/2004	UBS Warburgh Securities Inc.....		7,908,953	8,000,000	7,973,200	7,974,230		4,892		4,892		7,979,126		(70,168)	(70,168)	130,778	12/29/2006	1FE.....	
05946N AC 9	Banco Bradesco SA Nt 8.750% 10/24/13.....	F	.07/08/2004	UBS Warburgh Securities Inc.....		915,283	913,000	905,541	905,631		260		260		905,889		9,393	9,393	57,475	10/24/2013	2FE.....	
25243E AA 1	Diageo Cap PLC Co Gtd 7.250% 11/01/09.....	F	.07/16/2004	Goldman Sachs & Co.....		1,140,610	1,000,000	1,170,010	1,164,393		(13,982)		(13,982)		1,150,412		(9,802)	(9,802)	52,361	11/01/2009	1FE.....	
36828T AA 8	Gazprom Int'l SA Nt 7.201% 02/01/20.....	F	.07/23/2004	Prudential Securities Inc.....		201,125	200,000	200,000	200,000						200,000		1,125	1,125		02/01/2020	2FE.....	
50064G AA 0	Korea Tobacco & Ginseng 2.000% 10/31/06.....	F	.09/01/2004	First Boston Corp.....		60,800	38,000	38,000	38,000						38,000		22,800	22,800	648	10/31/2006	1FE.....	
693300 AJ 4	PDVSA Fin Ltd Bd 7.400% 08/15/16.....	F	.08/02/2004	Direct.....		294,375	314,000	238,640	239,356		1,686		1,686		241,042		53,333	53,333	24,438	08/15/2016	5FE.....	
693300 AU 9	PDVSA Fin Ltd Nt 8.500% 11/16/12.....	F	.08/02/2004	Direct.....		94,395	93,000	80,080	80,602		490		490		81,092		13,303	13,303	7,946	11/16/2012	4FE.....	
716597 AC 3	Pete Geo-Svc Sr Nt 7.125% 03/30/28.....	F	.08/01/2004	Direct.....		15,665											15,665	15,665		03/30/2028	6.....	
886326 AB 3	TIB Remittances Mt Tran 4.350% 08/05/05.....	F	.09/03/2004	Call 100.0000.....		660,894	660,894	659,572	602,307		58,587		58,587		660,894				20,910	08/05/2005	2.....	
886326 AB 3	TIB Remittances Mt Tran 4.350% 08/05/05.....	F	.08/05/2004	Redemption 100.0000.....		106,604	106,604	106,390	89,099		17,504		17,504		106,604				5,511	08/05/2005	2.....	
92908F AA 4	Votranintm Overseas III 7.875% 01/23/14.....	F	.07/08/2004	UBS Warburgh Securities Inc.....		114,539	119,000	108,650	108,650		257		257		108,907		5,631	5,631	4,425	01/23/2014	3FE.....	
	Foreign.....					11,766,368	11,694,498	11,730,083	11,652,268		0		69,694		11,721,966		44,405	44,405	304,492	...XXX.....	...XXX.....	
4599999.	Total - Bonds - Industrial & Miscellaneous.....					130,744,667	131,042,893	132,813,829	132,361,651		1,875		(714,268)		131,398,376		(653,708)	(653,708)	6,309,996	...XXX.....	...XXX.....	
6099997.	Total - Bonds - Part 4.....					181,475,576	220,510,264	182,583,150	182,211,309		66,166		(120,648)		181,903,713		1,960	(430,097)	(428,137)	8,944,506	...XXX.....	...XXX.....
6099999.	Total - Bonds.....					181,475,576	220,510,264	182,583,150	182,211,309		66,166		(120,648)		181,903,713		1,960	(430,097)	(428,137)	8,944,506	...XXX.....	...XXX.....

E05.6

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Preferred Stocks - Industrial and Miscellaneous																					
United States																					
011589 20 7	Alamosa Hldgs Inc Ser B.....		.07/30/2004	Direct.....	1,000			298	298					298		(298)	(298)	13	XXX	RP5L	
283678 20 9	EI Paso Ener Cap Trust.....		.09/02/2004	Maxcor Financial Group.....	4,100,000	128,790		149,692	138,375	10,544	593		11,137	149,512		(20,722)	(20,722)	4,869	XXX	RP5LFE	
543885 60 2	Loral Space & Comm Conv.....		.07/28/2004	Direct.....	4,882,000			6,713	6,713					6,713		(6,713)	(6,713)		XXX	P6L	
704231 50 5	Paxson Comm Corp Pfd St.....		.09/23/2004	Canadian Imperial Bk.....	2,000	15,000		19,900	18,450	1,450			1,450	19,900		(4,900)	(4,900)	1,335	XXX	RP5UFE	
	U.S.....					143,790		176,603	163,836	11,994	593		12,587	176,423		(32,633)	(32,633)	6,217	XXX	XXX	
6399999	Total - Preferred Stocks - Industrial & Miscellaneous.....					143,790		176,603	163,836	11,994	593		12,587	176,423		(32,633)	(32,633)	6,217	XXX	XXX	
6599997	Total - Preferred Stocks - Part 4.....					143,790		176,603	163,836	11,994	593		12,587	176,423		(32,633)	(32,633)	6,217	XXX	XXX	
6599999	Total - Preferred Stocks.....					143,790		176,603	163,836	11,994	593		12,587	176,423		(32,633)	(32,633)	6,217	XXX	XXX	
Common Stocks - Industrial and Miscellaneous																					
United States																					
049164 20 5	Atlas Air Worldwide Hld.....		.07/22/2004	Raymond James.....	113,000			1,311	1,311					1,311		(1,311)	(1,311)		XXX	L	
088996 93 9	AGY Hldg Corp Com Stk.....		.08/04/2004	Credit Research.....	238,000	7,020		4,283	4,283					4,283		2,737	2,737		XXX	U	
088996 29 7	AGY Hldg Corp WT.....		.08/04/2004	Credit Research.....	198,000											0	0		XXX	U	
759885 10 6	Renovis Inc Common Stock.....		.09/08/2004	Direct.....	18,274,000	152,101		150,761	150,761					150,761		1,340	1,340		XXX	L	
88164L 10 0	Tessera Techs Inc Common Stock.....		.08/03/2004	Direct.....	869,453,000	14,776,330		14,937,203	14,937,203					14,937,203		(160,873)	(160,873)		XXX	LZ	
	U.S.....					14,935,451	XXX	15,093,558	15,093,558	0	0	0	0	15,093,558	0	(158,107)	(158,107)	0	XXX	XXX	
Canada																					
02004C 20 4	Allstream Inc Com Stk C.....	C	.06/04/2004	Direct.....	2,000	103		50	50					50		53	53	5	XXX	L	
	Canada.....					103	XXX	50	50	0	0	0	0	50	0	53	53	5	XXX	XXX	
Foreign																					
402042 10 5	Gujarat Ambuja Cement C.....	F	.09/17/2004	Morgan Stanley Dean Witter.....	6,678,000	48,259		32,408	32,408					32,407		15,852	15,852		XXX	L	
402042 22 0	Gujarat Ambuja Cement C.....	F	.06/01/2004	Direct.....	6,978,000	32,408		32,408	32,408					32,408		0	0	666	XXX	L	
G9042# 10 0	Tribeca Citigroup Inves.....	F	.09/01/2004	Direct.....	412,000	6,000,000		4,468,083	5,290,576	(822,493)			(822,493)	4,468,083		1,531,917	1,531,917		XXX	A	
	Foreign.....					6,080,667	XXX	4,532,899	5,355,392	(822,493)	0	0	(822,493)	4,532,898	0	1,547,769	1,547,769	666	XXX	XXX	
6899999	Total - Common Stocks - Industrial & Miscellaneous.....					21,016,221	XXX	19,626,507	20,449,000	(822,493)	0	0	(822,493)	19,626,506	0	1,389,715	1,389,715	671	XXX	XXX	
7299997	Total - Common Stocks - Part 4.....					21,016,221	XXX	19,626,507	20,449,000	(822,493)	0	0	(822,493)	19,626,506	0	1,389,715	1,389,715	671	XXX	XXX	
7299999	Total - Common Stocks.....					21,016,221	XXX	19,626,507	20,449,000	(822,493)	0	0	(822,493)	19,626,506	0	1,389,715	1,389,715	671	XXX	XXX	
7399999	Total - Preferred and Common Stocks.....					21,160,011	XXX	19,803,110	20,612,836	(810,499)	593	0	(809,906)	19,802,929	0	1,357,082	1,357,082	6,888	XXX	XXX	
7499999	Total - Bonds, Preferred and Common Stocks.....					202,635,587	XXX	202,386,260	202,824,145	(744,333)	(120,055)	250,884	(1,115,272)	201,706,642	1,960	926,985	928,945	8,951,394	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....2

E05.7

SCHEDULE DB - PART A - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Put Options - Hedging Transactions													
S & P 500 Index Option.....	20,000	.09/04/2007...	1500.000000.....	09/29/1999...	AIG Banque.....	4,120,000	4,120,000		6,548,152	6,548,152			
S & P 500 Index Option.....	20,000	.05/22/2007...	1550.000000.....	09/21/1999...	AIG Banque.....	4,170,000	4,170,000		7,478,756	7,478,756			
S & P 500 Index Option.....	20,000	.06/05/2007...	1575.000000.....	10/25/1999...	UBS AG London Branch.....	4,380,000	4,380,000		7,759,010	7,759,010			
S & P 500 Index Option.....	20,000	.02/15/2007...	1525.000000.....	10/12/1999...	UBS AG London Branch.....	4,095,800	4,095,800		7,093,708	7,093,708			
S & P 500 Index Option.....	10,000	.07/16/2007...	1600.000000.....	11/04/1999...	AIG Banque.....	2,140,000	2,140,000		4,112,612	4,112,612			
S & P 500 Index Option.....	10,000	.07/16/2007...	1600.000000.....	11/04/1999...	UBS AG London Branch.....	2,140,000	2,140,000		4,112,612	4,112,612			
S & P 500 Index Option.....	20,000	.03/07/2007...	1475.000000.....	12/06/1999...	UBS AG London Branch.....	2,930,000	2,930,000		6,352,148	6,352,148			
S & P 500 Index Option.....	21,800	.12/24/2007...	1748.000000.....	12/23/1999...	Deutsche Bank AG Frankfurt.....	4,174,700	4,174,700		11,341,651	11,341,651			
S & P 500 Index Option.....	10,000	.01/22/2008...	1725.000000.....	01/21/2000...	Deutsche Bank AG Frankfurt.....	1,810,000	1,810,000		4,969,910	4,969,910			
S & P 500 Index Option.....	7,500	.02/09/2008...	1710.000000.....	02/09/2000...	AIG Banque.....	1,334,250	1,334,250		3,641,318	3,641,318			
S & P 500 Index Option.....	5,000	.03/03/2008...	1675.000000.....	03/01/2000...	AIG Banque.....	919,000	919,000		2,268,283	2,268,283			
S & P 500 Index Option.....	5,000	.05/02/2008...	1775.000000.....	05/02/2000...	Deutsche Bank AG Frankfurt.....	1,019,000	1,019,000		2,634,649	2,634,649			
S & P 500 Index Option.....	5,000	.06/29/2008...	1700.000000.....	06/29/2000...	AIG Banque.....	936,800	936,800		2,312,545	2,312,545			
S & P 500 Index Option.....	5,000	.07/17/2008...	1820.000000.....	07/17/2000...	AIG Banque.....	990,000	990,000		2,787,388	2,787,388			
S & P 500 Index Option.....	20,000	.09/01/2008...	1735.000000.....	08/02/2000...	First Boston Corp.....	3,869,800	3,869,800		9,726,236	9,726,236			
S & P 500 Index Option.....	7,000	.12/15/2008...	1800.000000.....	08/22/2000...	Bank of America.....	1,356,908	1,356,908		3,652,518	3,652,518			
S & P 500 Index Option.....	5,000	.06/12/2008...	1795.000000.....	06/12/2000...	Deutsche Bank AG Frankfurt.....	1,014,000	1,014,000		2,692,611	2,692,611			
S & P 500 Index Option.....	12,000	.07/14/2009...	1410.000000.....	07/10/2001...	Deutsche Bank AG Frankfurt.....	1,880,400	1,880,400		2,842,618	2,842,618			
S & P 500 Index Option.....	12,000	.08/17/2009...	1383.000000.....	07/11/2001...	Deutsche Bank AG Frankfurt.....	1,830,000	1,830,000		2,671,938	2,671,938			
S & P 500 Index Option.....	15,000	.12/14/2011...	1410.000000.....	07/13/2001...	Deutsche Bank AG Frankfurt.....	2,025,750	2,025,750		3,185,439	3,185,439			
S & P 500 Index Option.....	14,000	.12/01/2009...	1335.000000.....	11/28/2001...	Deutsche Bank AG Frankfurt.....	2,438,800	2,438,800		2,780,530	2,780,530			
S & P 500 Index Option.....	6,000	.12/09/2011...	1305.000000.....	12/10/2001...	Bank of America.....	828,522	828,522		1,092,949	1,092,949			
S & P 500 Index Option.....	10,800	.02/12/2010...	1290.000000.....	02/11/2002...	Bank of America.....	1,771,200	1,771,200		1,979,324	1,979,324			
S & P 500 Index Option.....	7,200	.03/05/2010...	1332.000000.....	03/01/2002...	Citibank.....	1,194,120	1,194,120		1,479,832	1,479,832			
S & P 500 Index Option.....	7,200	.04/01/2010...	1360.000000.....	03/27/2002...	Deutsche Bank AG Frankfurt.....	1,085,400	1,085,400		1,495,233	1,495,233			
S & P 500 Index Option.....	7,200	.05/13/2010...	1250.000000.....	05/13/2002...	Citibank.....	1,000,800	1,000,800		1,226,256	1,226,256			
S & P 500 Index Option.....	6,300	.02/04/2013...	1030.000000.....	02/04/2003...	AIG Banque.....	1,331,849	1,331,849		603,131	603,131			
S & P 500 Index Option.....	3,900	.03/11/2013...	970.000000.....	03/11/2003...	Deutsche Bank AG Frankfurt.....	819,780	819,780		326,382	326,382			
S & P 500 Index Option.....	3,900	.03/27/2013...	1070.000000.....	03/27/2003...	Deutsche Bank AG Frankfurt.....	770,640	770,640		406,575	406,575			
S & P 500 Index Option.....	3,900	.04/09/2013...	1075.000000.....	04/08/2003...	Bank of America.....	807,300	807,300		433,071	433,071			
S & P 500 Index Option.....	5,600	.04/17/2013...	1085.000000.....	04/15/2003...	AIG Banque.....	1,148,616	1,148,616		771,362	771,362			
S & P 500 Index Option.....	6,200	.05/08/2013...	1150.000000.....	05/06/2003...	Deutsche Bank AG Frankfurt.....	1,289,600	1,289,600		759,884	759,884			
S & P 500 Index Option.....	5,000	.06/03/2013...	1180.000000.....	05/29/2003...	JP Morgan Securities.....	1,177,500	1,177,500		706,404	706,404			
S & P 500 Index Option.....	5,000	.06/14/2013...	1245.000000.....	06/12/2003...	BNP Paribas Bank.....	1,231,090	1,231,090		1,081,068	1,081,068			
S & P 500 Index Option.....	7,500	.07/01/2013...	1230.000000.....	06/27/2003...	JP Morgan Securities.....	1,631,700	1,631,700		1,161,215	1,161,215			
S & P 500 Index Option.....	5,000	.07/01/2013...	1230.000000.....	07/15/2003...	BNP Paribas Bank.....	964,200	964,200		874,891	874,891			
S & P 500 Index Option.....	5,000	.08/01/2013...	1220.000000.....	08/01/2003...	Citibank.....	784,650	784,650		747,267	747,267			
S & P 500 Index Option.....	5,000	.09/05/2013...	1265.000000.....	09/05/2003...	Citibank.....	845,443	845,443		812,955	812,955			
S & P 500 Index Option.....	5,000	.10/01/2013...	1258.000000.....	10/01/2003...	BNP Paribas Bank.....	977,013	977,013		941,413	941,413			
S & P 500 Index Option.....	7,500	.01/13/2014...	1241.505000.....	11/13/2003...	Deutsche Bank AG Frankfurt.....	1,049,204	1,049,204		1,069,540	1,069,540			
S & P 500 Index Option.....	7,500	.02/13/2014...	1241.505000.....	11/13/2003...	Deutsche Bank AG Frankfurt.....	1,042,072	1,042,072		1,066,014	1,066,014			
S & P 500 Index Option.....	15,000	.03/13/2014...	1241.505000.....	11/13/2003...	Deutsche Bank AG Frankfurt.....	2,073,049	2,073,049		2,127,575	2,127,575			
S & P 500 Index Option.....	7,000	.03/17/2014...	1330.000000.....	03/15/2004...	BNP Paribas Bank.....	1,178,912	1,178,912		1,104,783	1,104,783			
S & P 500 Index Option.....	7,000	.04/14/2014...	1340.000000.....	04/13/2004...	Deutsche Bank AG Frankfurt.....	1,063,321	1,063,321		1,172,756	1,172,756			
S & P 500 Index Option.....	4,800	.05/12/2014...	1290.000000.....	05/11/2004...	JP Morgan Securities.....	633,600	633,600		802,275	802,275			
S & P 500 Index Option.....	48,000	.06/01/2007...	890.000000.....	06/01/2004...	JP Morgan Securities.....	2,351,184	2,351,184		1,907,894	1,907,894			
S & P 500 Index Option.....	226,400	.06/02/2007...	1001.925000.....	06/01/2004...	JP Morgan Securities.....	17,466,358	17,466,358		21,914,388	21,914,388			
S & P 500 Index Option.....	7,000	.06/23/2014...	1350.000000.....	06/21/2004...	BNP Paribas Bank.....	941,514	941,514		980,732	980,732			
S & P 500 Index Option.....	60,750	.07/02/2014...	1013.130000.....	07/02/2004...	Citibank.....	4,602,397	4,602,397		5,584,456	5,584,456			
S & P 500 Index Option.....	5,000	.08/18/2014...	1276.410000.....	08/17/2004...	JP Morgan Securities.....	827,500	827,500		808,844	808,844			
S & P 500 Index Option.....	23,000	.07/28/2014...	1096.400000.....	07/27/2004...	FOB.....	2,496,503	2,496,503		2,744,682	2,744,682			
S & P 500 Index Option.....	11,400	.07/28/2014...	1095.900000.....	07/27/2004...	Citibank.....	1,236,833	1,236,833		1,262,824	1,262,824			

E06

SCHEDULE DB - PART A - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
0599999. Subtotal - Put Options - Hedging Transactions.....						106,197,078	106,197,078	XXX	160,410,607	160,410,607	0	0	0
0899999. Subtotal - Put Options.....						106,197,078	106,197,078	XXX	160,410,607	160,410,607	0	0	0
2599999. Total - Hedging Transactions.....						106,197,078	106,197,078	XXX	160,410,607	160,410,607	0	0	0
9999999. Totals.....						106,197,078	106,197,078	XXX	160,410,607	160,410,607	0	0	0

E06.1

SCHEDULE DB - PART B - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
NONE													

SCHEDULE DB - PART C - SECTION 1

Showing All Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
Swaps - Hedging Transactions														
Interest Rate Swap (Pay Floating)	50,000,000	09/06/2005	(1.810000)	09/03/2002	Bank of America Corp								(485,222)	
Interest Rate Swap (Rec Fixed)	50,000,000	09/06/2005	2.897500	09/03/2002	Bank of America Corp					223,310			1,086,563	241,523
Currency Swap (Pay Euro)	3,414,250	10/30/2013	(5.635000)	10/23/2002	Goldman Sachs Cap Markets								(183,032)	
Currency Swap (Rec US)	3,414,250	10/30/2013	5.700000	10/23/2002	Goldman Sachs Cap Markets				(938,700)	(1,150,860)			145,959	51,450
Credit Default Swap (Pay Fixed)	171,875	06/20/2008	(0.900000)	04/24/2003	Lehman Brothers Special Fin								(1,177)	
Credit Default Swap (Rec Floating)	171,875	06/20/2008	0.000000	04/24/2003	Lehman Brothers Special Fin					(2,225)				1,658
Credit Default Swap (Pay Fixed)	378,125	06/20/2013	(1.100000)	04/24/2003	Lehman Brothers Special Fin								(3,166)	
Credit Default Swap (Rec Floating)	378,125	06/20/2013	0.000000	04/24/2003	Lehman Brothers Special Fin					(9,170)				5,584
Currency Swap (Pay CHF)	1,800,000	08/18/2010	(2.540000)	07/25/2003	Deutsche Bank AG-NY Branch								(37,071)	
Currency Swap (Rec US)	1,800,000	08/18/2010	3.920000	07/25/2003	Deutsche Bank AG-NY Branch				(148,193)	(172,045)			52,920	21,830
Interest Rate Swap (Pay Floating)	30,000,000	03/09/2005	(1.860000)	09/08/2003	Lehman Brothers Special Fin								(294,167)	
Interest Rate Swap (Rec Fixed)	30,000,000	03/09/2005	1.652500	09/08/2003	Lehman Brothers Special Fin					(59,949)			371,813	99,687
Currency Swap (Pay CAD)	1,506,591	02/18/2014	(6.082000)	02/10/2004	UBS AG London Branch				(79,011)				(58,144)	
Currency Swap (Rec US)	1,506,591	02/18/2014	5.647500	02/10/2004	UBS AG London Branch					(158,078)			52,705	23,075
Equity Swap (Vol Depreciation)	12,400	04/01/2010	(20.150000)	04/02/2004	Banque National De Paris			*					0*	
Equity Swap (Vol Appreciation)	12,400	04/01/2010	20.150000	04/02/2004	Banque National De Paris			*		(207,452)			0*	145
Equity Swap (Vol Depreciation)	12,000	04/12/2010	(20.550000)	04/13/2004	Banque National De Paris			*					0*	
Equity Swap (Vol Appreciation)	12,000	04/12/2010	20.550000	04/13/2004	Banque National De Paris			*		(310,320)			0*	141
Equity Swap (Vol Depreciation)	12,000	09/27/2010	(21.000000)	09/27/2004	Merrill Lynch			*					0*	
Equity Swap (Vol Appreciation)	12,000	09/27/2010	21.000000	09/27/2004	Merrill Lynch			*					0*	147
05999999. Subtotal - Swaps - Hedging Transactions						0	0	XXX	(1,165,904)	(1,846,789)	0	0	647,980	445,240
08999999. Subtotal - Swaps						0	0	XXX	(1,165,904)	(1,846,789)	0	0	647,980	445,240
Forwards - Hedging Transactions														
Long: US Short: British Pound	909	11/26/2004	0.555641	08/23/2004	Citibank				(2)	(2)				2
Long: US Short: Canadian Dollar	64	01/24/2005	1.332288	07/30/2004	JP Morgan Securities Inc				(3)	(3)				
Long: US Short: Euro	744,824	12/09/2004	0.827815	09/07/2004	Citibank				(21,757)	(21,757)				1,630
Long: US Short: Japanese Yen	270,873	01/07/2005	110.760002	09/28/2004	JP Morgan Securities Inc				(3,364)	(3,364)				703
09999999. Subtotal - Forwards - Hedging Transactions						0	0	XXX	(25,127)	(25,127)	0	0	0	2,335
12999999. Subtotal - Forwards						0	0	XXX	(25,127)	(25,127)	0	0	0	2,335
25999999. Subtotal - Hedging Transactions						0	0	XXX	(1,191,031)	(1,871,916)	0	0	647,980	447,575
99999999. Total						0	0	XXX	(1,191,031)	(1,871,916)	0	0	647,980	447,575

E07

SCHEDULE DB - PART D - SECTION 1

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
Long Futures Positions - Hedging Transactions												
S & P 500 Index	74	12/31/2004	20,693,619	20,625,650	(67,969)	09/10/2004	CME		(67,969)			1,184,000
10 Yr Swap Future	240	12/31/2004	26,395,335	26,580,000	184,665	09/10/2004	CBT		184,665			264,000
01999999. Subtotal - Long Futures Positions - Hedging Transactions			47,088,954	47,205,650	116,696	XXX		0	116,696	0	0	1,448,000
04999999. Subtotal - Long Futures Positions			47,088,954	47,205,650	116,696	XXX		0	116,696	0	0	1,448,000
Short Futures Positions - Hedging Transactions												
10 Yr Swap Future	40	12/31/2004	4,398,903	4,430,000	(31,097)	09/10/2004	CBT		(31,097)			44,000
US 5-YR Note	143	12/30/2004	15,747,975	15,837,250	(89,275)	09/27/2004	CBT				(89,275)	85,800

SCHEDULE DB - PART D - SECTION 1

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
0599999. Subtotal - Short Futures Positions - Hedging Transactions.....			20,146,878	20,267,250	(120,372)	.XXX	XXX	0	(31,097)	0	(89,275)	129,800
0899999. Subtotal - Short Futures Positions.....			20,146,878	20,267,250	(120,372)	.XXX	XXX	0	(31,097)	0	(89,275)	129,800
2599999. Subtotal - Hedging Transactions.....			67,235,832	67,472,900	(3,676)	.XXX	XXX	0	85,599	0	(89,275)	1,577,800
9999999. Totals.....			67,235,832	67,472,900	(3,676)	.XXX	XXX	0	85,599	0	(89,275)	1,577,800

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
BANK OF NEW YORK..... NEW YORK, NY.....					.....(1,379)	.....(1,379)	.....(1,379)	XXX
JP MORGAN CHASE, NY..... BROOKLYN, NY.....		.....0.880	.....(244,268)					XXX
Citigroup Global Markets Holdings..... NEW YORK, NY.....		.....0.445	.....176		.....200,484	.....233,400	.....234,780	XXX
US of Amer Treasury BL..... United States.....			.....8,067		.....499,943	.....3,291,484	.....3,295,470	XXX
0199999. Total Open Depositories.....	...XXX...	...XXX...	.....(236,024)	.....0	.....699,048	.....3,523,505	.....3,528,871	XXX
0399999. Total Cash on Deposit.....	...XXX...	...XXX...	.....(236,024)	.....0	.....699,048	.....3,523,505	.....3,528,871	XXX
0599999. Total Cash.....	...XXX...	...XXX...	.....(236,024)	.....0	.....699,048	.....3,523,505	.....3,528,871	XXX