

by Mr. Caldwell. The voting and investment power as to the shares held by The Co-Investment Fund, L.P. and Cross Atlantic Technology Fund II, L.P. is shared among the members of two separate investment committees that consist of employees of Cross Atlantic Capital Partners, Inc. Mr. Caldwell is a member of each investment committee. Consequently, Mr. Caldwell shares voting and investment power as to these shares with the other members of the investment committees. Mr. Caldwell is the Chairman and sole shareholder of Cross Atlantic Capital Partners, Inc.

- (7) Excludes the shares of common stock held by Household Investment Funding, Inc. Mr. Harvey is Group Chief Information Officer for HSBC Holdings plc, the ultimate parent company of Household Investment Funding, Inc., but does not have voting or dispositive power as to these shares.
- (8) Based on Schedule 13G dated March 10, 2006 and filed with the Securities and Exchange Commission. The B. Douglas Morriss Irrevocable Trust held 824,206 shares of common stock. Douglas Morriss may be deemed to have voting and investment power as to the shares held by the B. Douglas Morriss Irrevocable Trust.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Securities Exchange Act of 1934 requires our directors, executive officers and holders of more than 10% of our common stock to file with the SEC reports regarding their ownership and changes in ownership of our common stock. Based solely on our review of the reports furnished to us, we believe that all reports filed by our directors and executive officers under Section 16(a) were timely made except for the following: a sale of 20,000 shares of common stock by B. Douglas Morriss on February 10, 2005, a sale of 7,770 shares of common stock by Shiraz Patel on March 10, 2005 and a disposition of 219,430 shares of common stock by B. Douglas Morriss on April 5, 2005.

V. EXECUTIVE COMPENSATION

Executive Officers

The following table sets forth certain information concerning each of our executive officers:

<u>Name</u>	<u>Age</u>	<u>Position(s)</u>
Raymond J. Spencer	55	Chairman and Chief Executive Officer
William F. Weissman	47	Executive Vice President, Chief Financial Officer and Secretary
Jean A. Cholka	48	Chief People Officer
Cyprian D’Souza	50	Executive Director—Kanbay India
Roy K. Stansbury	54	Executive Vice President—Global Client Services
Aparna U. Katre	43	Executive Vice President—Global Business Innovation
Laurence M. Gordon	45	Executive Vice President—Global Sales and Marketing
Kenneth M. Coppins	53	Executive Vice President—World Class Solutions
Rodney J. Rogers	40	Senior Managing Director

Raymond J. Spencer, see the section of this proxy statement entitled “Board of Directors—Board Structure and Composition.”

William F. Weissman joined us in 1995 as Vice President and Chief Financial Officer. Mr. Weissman has been responsible for our finance, legal and administration functions since 2000 and has served as Secretary since August 2000. Mr. Weissman held similar senior positions in, and served as a Manager of, Kanbay LLC (our immediate predecessor company) from December 1997 to August 2000. Since January 2005, Mr. Weissman has served as Executive Vice President, Chief Financial Officer and Secretary and is now also responsible for Investor Relations and IT.