



Company Profile

Established in 1891 in northern Idaho's Silver Valley, Hecla has long been known in the United States as a quality producer of silver and gold. Hecla is the oldest precious metals miner in North America and a low-cost, low-risk silver miner. Headquartered in Coeur d'Alene, Idaho, this international company is expected to produce approximately 6 million ounces of silver and about 115,000 to 120,000 ounces of gold in 2007. Hecla has been traded on the New York Stock Exchange for more than 40 years under the symbol "HL."

Hecla mines, processes and explores for silver, gold, lead and zinc in the United States, Mexico and Venezuela. The company currently produces silver from two mines: Greens Creek in Alaska and Lucky Friday in Idaho. The company also mines gold from its La Camorra Unit in Venezuela. Hecla has highly prospective exploration opportunities, proven operating expertise and a strong balance sheet with no long-term debt.

116 Years of Production

Investment Highlights

Low-risk, Low-cost Primary Silver Producer

- All silver reserves at U.S. long-term operating mines
- 2006 production of 5,509,746 ounces of silver at a cash cost of \$0.24 per ounce - 2007E production of approximately 6 million ounces at an estimated cash cost of a *negative* \$0.25 per ounce
- Majority of revenue and gross profit from silver operations - benefiting now from high metals prices

Mid-tier Gold Producer

- 2006 gold production of 179,276 ounces at an average total cash cost of \$345 per ounce
- 2007 gold production targeted at approximately 115,000 to 120,000 ounces at an average total cash cost in the range of \$440-\$470 per ounce

Significant Success in Exploration Opportunities on Several Fronts

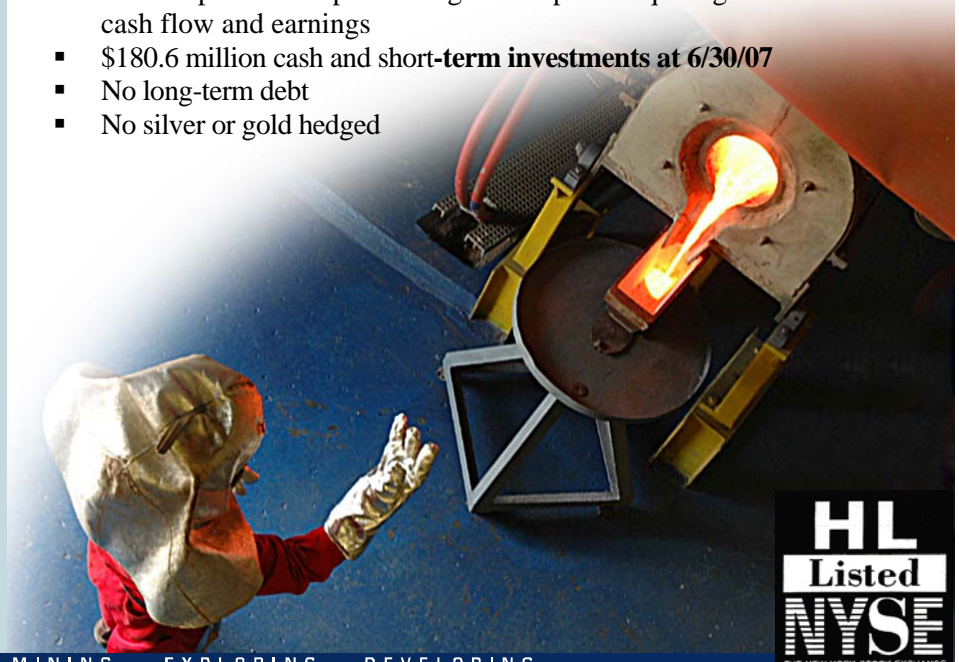
- Actively exploring in the U.S., Mexico and Venezuela
- Exploration success during 2006 increased silver reserve and resources by 25%
- \$22 million budgeted for exploration and pre-development in 2007

Strength in Diversity

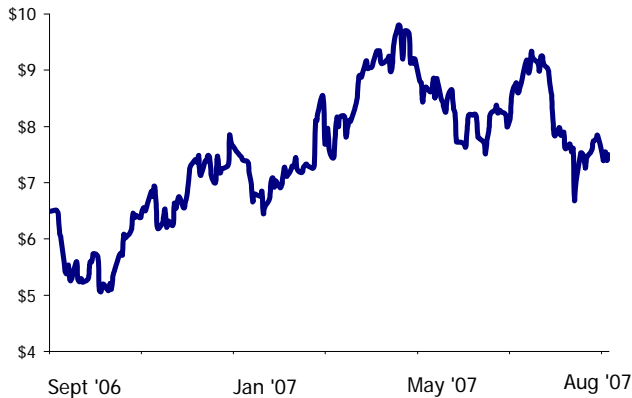
- Silver and Gold
- Operations and Exploration
- 3 mines, 4 World-Class Mining Districts
- 3 countries

Strong Financial Position

- Current production plus strong metals prices equals great cash flow and earnings
- \$180.6 million cash and short-term investments at 6/30/07
- No long-term debt
- No silver or gold hedged



Stock Performance (52-week)



Recent Stock Price: **\$7.50**
 52-Week Range: **\$4.90-\$9.89**
 Avg. Daily Volume: **2,556,330 (90-day)**
 Market Capitalization: **\$903.29 million**
 Shares Outstanding: **120.4 million**
as of 08/31/07

NYSE Symbol: HL

Largest Institutional Owners (58.2% ownership) (as of 06/30/07)

Royce & Associates, LLC
 Wentworth, Hauser & Violich, Inc.
 Barclay's Global Investors, N.A.
 Vanguard Group, Inc.
 State Street Global Advisors (US)
 Dimensional Fund Advisors, Inc.
 Oppenheimer Funds, Inc.
 Sun Valley Gold, LLC
 Chilton Investment Co.
 Quantitative Management Associates, LLC

Analyst Coverage

Andrea Cheung - BMO Capital Markets - 416-359-5637
 Brad Humphrey - CIBC World Markets - 416-594-7297
 Michael Jalonen - Merrill Lynch Canada - 416-369-7540
 Michael Curran - RBC Capital Markets - 416-842-3770
 Terence Ortslan - TSO & Associates - 514-844-8344

2007 Production Estimates

Approximately 6 million ounces of silver estimated at *negative* \$0.25 total cash cost per ounce

115,000 to 120,000 ounces of gold at an average total cash cost of \$440-\$470 per ounce

■ Silver ● Gold ○ Corporate Headquarters
 *Exploration/Development Projects



Recent News Highlights

(Full news releases available at www.hecla-mining.com)

- 08/08/07** Hecla Reports Second Quarter Income and Record Low Silver Cash Costs per Ounce
- 08/03/07** Hecla Declares Preferred Stock Dividend
- 07/10/07** Hecla Welcomes New Corporate Development V.P.
- 05/21/07** Hecla Responds to Community Group
- 05/07/07** Hecla's Annual Meeting Presentation Posted; Baker to Speak at Global Metals & Mining Conference
- 05/04/07** Hecla Elects Two New Directors, Reelects Chairman
- 05/02/07** Hecla Reports Lowest Silver Cash Cost Ever, and Announces 200% Increase in Earnings from Operations Compared to First Quarter Last Year
- 04/19/07** Hecla Announces Completion of the Hollister Sale
- 04/17/07** Hecla's President to Speak at the European Gold Forum in Zurich
- 04/16/07** Hecla's 2006 Annual Report Available on Web Site
- 02/23/07** Hecla Declares Preferred Stock Dividend
- 02/21/07** Hecla Reports Highest Earnings and Lowest Reported Cash Cost for Silver in 116-Year History and Achieves Exploration Success by Increasing Silver Reserves and Resources by 25%
- 02/21/07** Hecla Announces Sale of Hollister Project
- 01/29/07** Hecla Opens Vancouver Office and Appoints Two Vice Presidents
- 12/06/06** Hecla Declares Preferred Stock Dividend
- 11/09/06** Good Performance for Hecla's Third Quarter: Increased Income, Revenue, Gross Profit and Cash Flow
- 09/11/06** Hecla Expects Increase in Silver Resource
- 08/04/06** Hecla Declares Preferred Stock Dividend
- 08/02/06** Hecla Reports Dramatic Increase In Second Quarter 2006 Income, Sales, Gross Profit and Cash Flow
- 06/15/06** Hecla's Lucky Friday Mine Rescue Team Takes First Place
- 05/09/06** Hecla and Great Basin Announce Underground Drilling Results for Hollister Development Block Project in Nevada
- 05/05/06** Hecla Holds Annual Meeting, Elects Two Directors, Appoints New Chairman

DIRECTORS

Ted Crumley, Chairman
Phillips S. Baker, Jr.
John H. Bowles
David Christensen
George R. Nethercutt, Jr.
Terry V. Rogers
Charles B. Stanley
Dr. Anthony P. Taylor

OFFICERS

Phillips S. Baker, Jr.
President & CEO

Michael H. Callahan
Vice President
President - Minera Hecla Venezolana

Ronald W. Clayton
Sr. VP - Operations

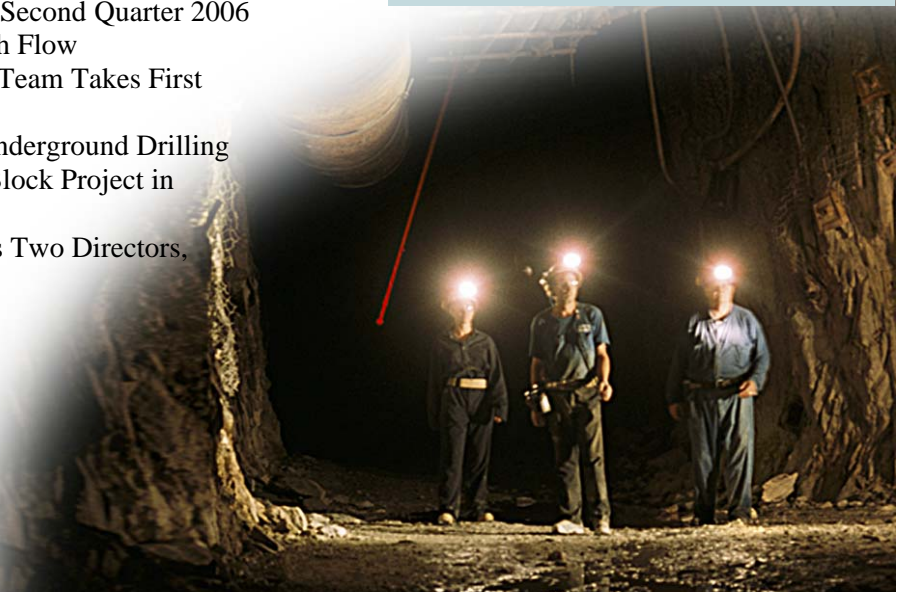
Dean W. McDonald
VP - Exploration

Don Poirier
VP - Corporate Development

Vicki Veltkamp
VP - Investor and Public Relations

Lewis E. Walde
VP - Chief Financial Officer

Philip C. Wolf
Sr. VP - General Counsel



Forward Looking Statement

Statements made which are not historical facts, such as anticipated payments, litigation outcome, production, sales of assets, exploration results and plans, costs and prices or sales performance are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, metals price volatility, volatility of metals production and costs, exploration risks and results, labor issues, political risks, project development risks and ability to raise financing. Refer to the company's Form 10-Q and 10-K reports for a more detailed discussion of factors that may impact expected future results. The company undertakes no obligation and has no intention of updating forward-looking statements.

HECLA MINING COMPANY

(dollars in thousands, except per share, per ounce and per pound amounts - unaudited)

HIGHLIGHTS	Second Quarter Ended		Six Months Ended	
	June 30, 2007	June 30, 2006	June 30, 2007	June 30, 2006
FINANCIAL DATA				
Sales:				
Silver operations (1)	\$ 44,431	\$ 25,875	\$ 77,531	\$ 50,090
Gold operations	15,669	31,066	35,714	46,641
Total sales	\$ 60,100	\$ 56,941	\$ 113,245	\$ 96,731
Gross Profit:				
Silver operations (1)	\$ 23,965	\$ 11,835	\$ 39,983	\$ 21,821
Gold operations	(5,507)	5,866	(5,103)	7,613
Total gross profit	\$ 18,458	\$ 17,701	\$ 34,880	\$ 29,434
Net income	\$ 24,337	\$ 9,215	\$ 32,480	\$ 47,609
Income applicable to common shareholders	\$ 24,199	\$ 9,077	\$ 32,204	\$ 47,333
Basic income per common share	\$ 0.20	\$ 0.08	\$ 0.27	\$ 0.40
Net cash provided by operating activities before exploration and pre-development expenses (2)	\$ 11,814	\$ 36,477	\$ 33,295	\$ 41,056
PRODUCTION SUMMARY – TOTALS				
Silver – Ounces	1,492,740	1,262,875	3,049,781	2,503,761
Gold – Ounces	26,043	42,234	62,373	84,653
Lead – Tons	6,289	5,288	12,590	10,497
Zinc – Tons	6,012	5,063	12,658	10,632
Average cost per ounce of silver produced (1):				
Cash operating costs (\$/oz.)	(2.60)	1.65	(2.04)	1.72
Total cash costs (\$/oz.) (3)	(1.98)	1.98	(1.54)	2.01
Total production costs (\$/oz.)	0.11	3.44	0.51	3.54
Average cost per ounce of gold produced (4):				
Cash operating costs (\$/oz.)	556	332	495	340
Total cash costs (\$/oz.) (3)	577	340	514	348
Total production costs (\$/oz.)	777	502	688	505
AVERAGE METAL PRICES				
Silver – London Fix (\$/oz.)	13.34	12.28	13.33	10.99
Gold – London Final (\$/oz.)	667	627	659	591
Lead – LME Cash (\$/pound)	0.99	0.50	0.90	0.53
Zinc – LME Cash (\$/pound)	1.66	1.49	1.62	1.26
Cash flow provided by operating activities	\$ 8,018	\$ 28,912	\$ 24,383	\$ 28,609
Add exploration	3,821	5,610	7,885	8,998
Add pre-development expenses	(25)	1,955	1,027	3,449
Net cash provided by operating activities before exploration and pre-development expenses	\$ 11,814	\$ 36,477	\$ 33,295	\$ 41,056

(1) Includes gold produced at silver operations, which is treated as a by-product credit and included in the calculation of silver costs per ounce.

(2) Net cash provided by operating activities before exploration and pre-development expenses represents a non-U.S. generally accepted accounting principle (GAAP) measurement. The following table presents a reconciliation between cash flow provided by operating activities to non-GAAP net cash provided by operating activities before exploration and pre-development expenses for the quarters and six months ended June 30, 2007 and 2006:

Cash flow provided by operating activities	\$ 8,018	\$ 28,912	\$ 24,383	\$ 28,609
Add exploration	3,821	5,610	7,885	8,998
Add pre-development expenses	(25)	1,955	1,027	3,449
Net cash provided by operating activities before exploration and pre-development expenses	\$ 11,814	\$ 36,477	\$ 33,295	\$ 41,056

(3) Total cash costs per ounce of silver and gold represent non-U.S. Generally Accepted Accounting Principles (GAAP) measurements. A reconciliation of total cash costs to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the cash costs per ounce reconciliation section of this news release. For additional information, see note (1) in the cash costs per ounce reconciliation section.

(4) For the quarters and six months ended June 30, 2007 and 2006, includes gold produced from third-party mining operations located near the La Camorra mine and Mina Isidora, which is treated as a by-product credit and included in the calculation of gold costs per ounce.

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