# DuPont 2006

ANNUAL REVIEW

The miracles of science™

# Our Mission. Our Vision. Our Values.

**OUR MISSION** Sustainable Growth: The creation of shareholder and societal value while we reduce our environmental footprint along the value chains in which we operate.

**OUR VISION** To be the world's most dynamic science company, creating sustainable solutions essential to a better, safer, healthier life for people everywhere.

**OUR CORE VALUES**

Safety and Health

Environmental Stewardship

Highest Ethical Behavior

Respect for People


*DuPont science and innovation deliver sustainable solutions in alternative energy, building innovations, automotive finishes, food packaging and agriculture.*

# To All DuPont Stakeholders

In 2006, DuPont remained focused on our three growth strategies: put science to work, go where the growth is, and capitalize on the power of One DuPont. It was a successful year marked by solid financial performance, exciting scientific and business developments, and promising growth.

During the year I had numerous opportunities to interact face-to-face with our company's stakeholders—shareholders, customers, employees and the public, including community, university and government leaders, and NGOs. Those interactions gave me a chance to listen and answer. One of the best ways to convey the progress of the past year is to share with you some of those questions and answers.

**DuPont shares increased more than 14 percent in value in 2006 with a total shareholder return of 18 percent. What do investors need to know about the company's future performance and prospects?**

As strong as our 2006 results were, I believe the best is yet to come. We have reshaped our company into a powerful combination of five growth platforms, each of which is a global leader. We have world-class proprietary intellectual property and products with strong brands. We have exceptional scientific and process engineering capability in promising new fields like bio-based materials and biofuels.

With regard to biotechnology in agriculture, we are one of few companies in the world who have the knowledge and capability to bring higher value seeds to market to meet the world's rapidly growing demand for protein. I firmly believe that commercialization of this new science is still in its early stages and will bring us outstanding growth for decades.

In addition to our science capability and potential for customer-driven innovations, we are making great strides in improving our cost productivity. In 2006, we exceeded our goal of $200 million in cost savings, and it was the third year in a row that fixed cost as a percentage of sales was lower than the prior year. We expect cost productivity improvement to continue in 2007.

Investors have noticed that in the past three years our return on invested capital has nearly doubled to 16 percent. Our goal is to continue to improve returns on capital.

Finally, investors have yet to fully appreciate our leadership in bio-based materials and what it means for the future. Although gains from commercialization of these products are still ahead of us, we are very excited about the enormous opportunity created by our scientific advances and the relationships we are putting in place. It's the right science at the right time.

**DuPont has introduced more than 1,000 new products each year for the past several years. Can you sustain your rate of new product introductions? What are you doing to boost R&D productivity? And when will we see more revenue growth from new products?**

Through 2006, we recorded 12 consecutive quarters of pricing gains, due in part to new products which, in many cases, are replacing older products but create greater value for our customers and higher margins for DuPont. We believe we can sustain our current rate of new products, judging from leading indicators such as our number of new patent filings, which have doubled from six years ago.

Some candidates that we are especially excited about include Optimum™ GAT™—a proprietary herbicide-tolerant trait that DuPont plans to commercialize in soybeans, corn, cotton and other crops—

**The DuPont Operating Team** (from left to right) David Bills, Diane Gulyas, Jim Borel, Tom Connelly, Jeff Keefer, Erik Fyrwald, Uma Chowdhry, Chad Holliday, Mark Vergnano, Ellen Kullman, Mathieu Vrijsen, Stacey Mobley, Richard Goodmanson, Terry Caloghiris.

and biobutanol, a higher energy biofuel for cars that requires no modification to the engine and is easier to transport and mix with gasoline.

Our new R&D model is delivering more customer-driven new products faster. There is exciting growth potential in our R&D pipeline, and we're on our way to achieving our goal of a 30 percent improvement in R&D productivity by 2010. In 2006, 34 percent of our sales came from products introduced within the last five years. It often takes our new products three to five years to reach the steep part of their growth curve. Many of our recently introduced new products are now just crossing that threshold.

**What are you doing to ensure customer satisfaction and retain customers? What do your most important customers think of DuPont?**

DuPont has more than 200,000 customers whom we invoice directly and many multiples of that who use our products and services. Our emphasis is on understanding their unique challenges and providing science-based solutions that create more value for them. If our customers win, so do we. We are especially focused on about 80 strategic customers who buy many of our products across several of our growth platforms. We have dedicated teams in place working with these companies to identify new value-creating opportunities that help them win in their markets. These customers particularly value our science capability and intense focus on them. Not surprisingly, our growth at most of these accounts is running almost twice the rate of growth of the total company.

**Among the most exciting growth areas that DuPont is pursuing are bio-based materials and biofuels. What are you doing to commercialize these new products more rapidly? Does biotechnology in general fit with your objective to be a force for sustainability?**

We think 2006 was a watershed year for our materials and fuel biotechnology businesses. We put in place a high-powered team of top business leaders to drive business growth in this area. With our partner Tate & Lyle, we successfully started the new Bio-PDO™ plant in Loudon, Tennessee. SmartStrand™ carpet from Mohawk with our DuPont™ Sorona® polymer saw strong growth in 2006. We are expanding capacity to manufacture Sorona® in partnership with Zhangjiagang Glory Chemical Industry Co. in China.

We announced an historic partnership with BP to develop a superior performing biofuel called biobutanol.

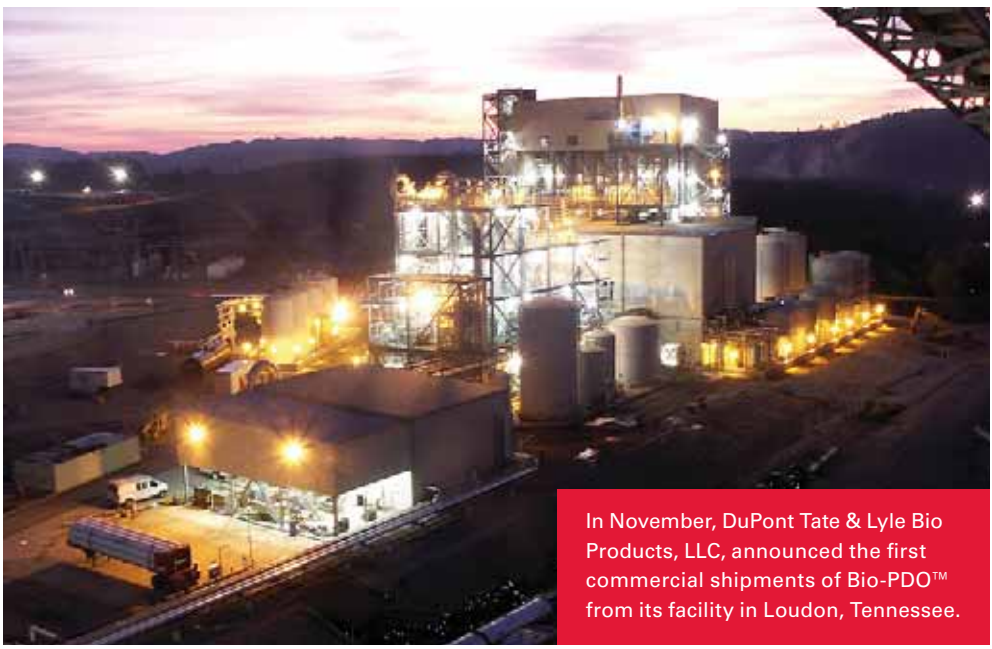
We made good progress this year with Integrated Corn Bio-Refinery (ICBR) technology, which will enable cellulosic ethanol to be produced from agricultural byproducts. With our partner Broin, we have positive momentum both commercially and in our laboratories. We look ahead to major milestones including commercial scale-up of ICBR and, ultimately, next-generation biobutanol.

Opportunities for biotechnology exist in agriculture, materials, energy, polymers, sensors, electronics, and personal care—and many of these applications are interrelated. In agriculture, biotechnology is probably the most powerful scientific tool at our disposal in this century to feed and clothe people around the world. We know biotechnology cannot be developed in a vacuum. To help DuPont consider and address important issues regarding biotechnology, we have an independent panel of external experts to guide and challenge us in the development, testing and commercialization of new products based on biotechnology. With careful science, independent oversight, and market opportunity, biotechnology will continue to grow.

**In 2006 you announced your "2015 Sustainability Goals." Will those goals make a real impact on the way you do business?**

We see ourselves entering a new phase of sustainability. The first was a focus on internal safety and meeting environmental regulations back in the 1970s. In the late 1980s and 1990s came voluntary footprint reductions, going beyond regulatory requirements and pursuing a goal of zero safety and environmental incidents. Now we are in a third phase of sustainable growth, characterized by a holistic approach, fully integrated into our business models. In this phase, safety and environmental protection are market-driven business fundamentals throughout the global value chain. Working in partnership with others, we are building sustainability into our products themselves as well as into the way we make them.

Our 2015 Sustainability Goals span all of our operations—from R&D to manufacturing to marketing. And they go beyond traditional footprint reductions to include market-facing goals that tie our business growth directly to the development of safer and environmentally improved new products for the many global markets we serve. They will have a big impact on the way we do business in the years ahead.



In November, DuPont Tate & Lyle Bio Products, LLC, announced the first commercial shipments of Bio-PDO™ from its facility in Loudon, Tennessee.

We are confident our employees will deliver on these goals, since sustainability is central to our total value proposition.

We also have seen enough scientific data on the environmental impact of greenhouse gases that we advocate others follow our position of significant reductions.

**A lot of people really liked your old corporate slogan, "Better Things for Better Living." Why was it changed to "The miracles of science™"?**

We changed our slogan in 1999 to "The miracles of science™" after extensive surveys showed people knew the old slogan but did not know it was from DuPont. Today, DuPont is a science-based products and services company, or a science company as we call ourselves. The results from our science are numerous and have a broad impact on everyday life: the quality and productivity of crops; better displays on televisions and computer screens; lighter and more fuel-efficient vehicles; better protected people and safer buildings—all made possible because DuPont is delivering "The miracles of science™."

President George W. Bush visited DuPont on January 24, 2007, and toured the DuPont Experimental Station in Wilmington, Delaware. Lisa Laffend, research associate with the biobutanol research program, demonstrated for President Bush how agricultural feedstocks can be converted into biofuels using DuPont's patented biotechnology processes.

**Renewal is an ongoing challenge for any company, let alone a company that is 205 years old. In the past few years, DuPont has gone through a dramatic transformation. Is it still the sort of company that can attract bright people who can take the company into the future?**

Our successful transformation makes DuPont more attractive than ever for the best and the brightest. I personally think that people go to work for a company because it offers opportunity—opportunity to contribute, to grow and to reap the satisfaction and the rewards that result. There is enormous opportunity at DuPont, and we are attracting capable new employees throughout the world every day. I continue to be incredibly impressed with the creativity and ingenuity of our employees across the board.

In Eastern Europe, India, China, and Brazil, I see the same exceptional talent and energy in the people who work for DuPont that I see in more developed countries. Elsewhere in this Review, we feature several employees as a representative sample of the extraordinary impact DuPont people are making in different kinds of jobs in different locations. Throughout the year, I personally met with employees in every region where we operate and engaged in dialogue with them in roundtable and town hall settings. I can tell you from those face-to-face interactions that we have a world-class organization capable of achieving world-class discovery and world-class growth.

Chad Holliday
*Chairman & CEO*
March 1, 2007

# DuPont Corporate Highlights

(dollars in millions, except per share)

| OPERATING RESULTS | 2006 | 2005 |
|---|---|---|
| Net Sales | $27,421 | $26,639 |
| Net Income | $3,148 | $2,056 |
| Depreciation and Amortization | $1,384 | $1,358 |
| Capital Expenditures | $1,563 | $1,406 |
| Research and Development Expenses | $1,302 | $1,336 |
| **FINANCIAL POSITION, YEAR END** | | |
| Total Assets | $31,777 | $33,291 |
| Net Debt* | $5,637 | $6,329 |
| Stockholders' Equity | $9,422 | $8,962 |
| **DATA PER COMMON SHARE** | | |
| Net Income—Diluted | $3.38 | $2.07 |
| Dividends | $1.48 | $1.46 |
| Market Price Range | $38.52–49.68 | $37.60–54.90 |
| **GENERAL** | | |
| Average Shares of Common Stock Outstanding (millions) | 929 | 989 |

*The company defines net debt as total debt less cash and cash equivalents and marketable debt securities. A reconciliation of total debt to net debt can be found in Part II, Item 7 of the company's 2006 Annual Report on Form 10-K.

This publication contains forward-looking statements based on management's current expectations, estimates and projections. All statements that address expectations or projections about the future, including statements about the company's strategy for growth, product development, market position, expected expenditures and financial results are forward-looking statements. Some of the forward-looking statements may be identified by words like "expects," "anticipates," "plans," "intends," "projects," "indicates," and similar expressions. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, including those discussed more fully in documents filed with the Securities and Exchange Commission by DuPont, particularly its 2006 Annual Report on Form 10-K, as well as others, could cause results to differ materially from those stated. These factors include, but are not limited to changes in the laws, regulations, policies and economic conditions, including inflation, interest and foreign currency exchange rates, of countries in which the company does business; competitive pressures; successful integration of structural changes, including restructuring plans, acquisitions, divestitures and alliances; cost of raw materials, research and development of new products, including regulatory approval and market acceptance; and seasonality of sales of agricultural products.

# Making a Difference

The achievements of DuPont in 2006 were made possible by 60,000 dedicated employees around the globe. Following are brief profiles of eight employees who were among many making a difference.

**LINDA CASTLE, U.S. – *Better Crop Choices***

The Optimum™ GAT™ trait for soybeans, corn and other crops contains the first ever agricultural trait developed through gene shuffling, a highly sophisticated method designed to enhance plant performance. The trait was discovered and developed by research coordinator Linda Castle and the team she leads. In 2006, Optimum™ GAT™ presented an exciting new business opportunity for DuPont and its customers, who will be provided with new weed control choices while maximizing yield potential. In all of her activities, Linda works with the Compliance Core Team to promote education and communication so that research activities are carried out in accordance with government regulations and the core values of DuPont.

**ROSENDO GAMBOA, MEXICO – *More Eco-Friendly Processes*** With 22 years of experience at DuPont, Rosendo Gamboa's knowledge and expertise in automotive painting and refinishing was critical to the implementation of EcoConcept, a breakthrough manufacturing process developed in Germany. A team from Europe, the U.S. and Mexico made technical improvements that reduced the number of coats of paint needed on new cars from five to four. First implemented at the Volkswagen production facility in Puebla, Mexico, EcoConcept can achieve up to a 30 percent reduction in energy consumption, VOC emissions and painting time, as well as a 25 percent reduction in materials use. EcoConcept scales back the environmental footprint of DuPont and its customers without loss of quality.

**ROBERTO HUN, BRAZIL – *Faster Packaging Printing***

During 2006, the installed base of DuPont™ Cyrel®FAST thermal processing equipment tripled, thanks to a cross-functional team led by Roberto Hun. Using Six Sigma methodology to understand customer wants and needs, Roberto and his team created a sustainable product and service offering that would resonate with packaging printers in Latin America, a significant growth area for packaging graphics. The 2006 success of Cyrel®FAST is a critical step toward positioning the technology as the new standard for the Latin America flexographic industry and reinforcing the market leadership of DuPont in this growing segment of the printing business.

**HARUMICHI ISHIOKA, JAPAN – *Better Customer Service*** Since joining DuPont in 1985, Harumichi Ishioka has been a key member of the engineering polymers team, offering valuable insights about the Japanese auto industry. Those insights, coupled with a "customer-centric" business approach, led to the creation of the DuPont Automotive Center in Nagoya City. Harumichi envisioned a Center which would collaborate in design and development with both Japanese automakers and system/application suppliers to create innovative solutions. Harumichi's passion for the project moved six DuPont business units and five joint ventures in Japan to join the Center. Since November 2005, the Center

has hosted representatives from more than 170 companies while initiating nine new system development programs and 54 new application development programs.

**WILLIE L. KING, JR., U.S. – *More Streamlined Manufacturing Processes*** Willie King is a DuPont Engineering Six Sigma Black Belt who demonstrated the power of Six Sigma through two successful projects in 2006. Willie streamlined the capital project


process at the Pontchartrain, Louisiana, site to save out-of-pocket design costs, then helped apply the methodology used at Pontchartrain to seven other sites. Additionally, Willie helped reduce manufacturing costs by implementing a process to boost operator cross-training between units. He also made other process improvements–all to provide sufficient staffing levels in a tight labor market. Measurable results included a reduction in overtime. Willie also mentors Six Sigma Green Belts at Pontchartrain.

**VASANTHA NAGARAJAN, U.S. – *More Sustainable Products*** A Central Research & Development research fellow, Vasantha Nagarajan is a microbiologist and 20-year veteran of DuPont who has worked on a wide range of industrial biotechnology projects. She was one of two scientists who began the project to create Bio-PDO™ and is an

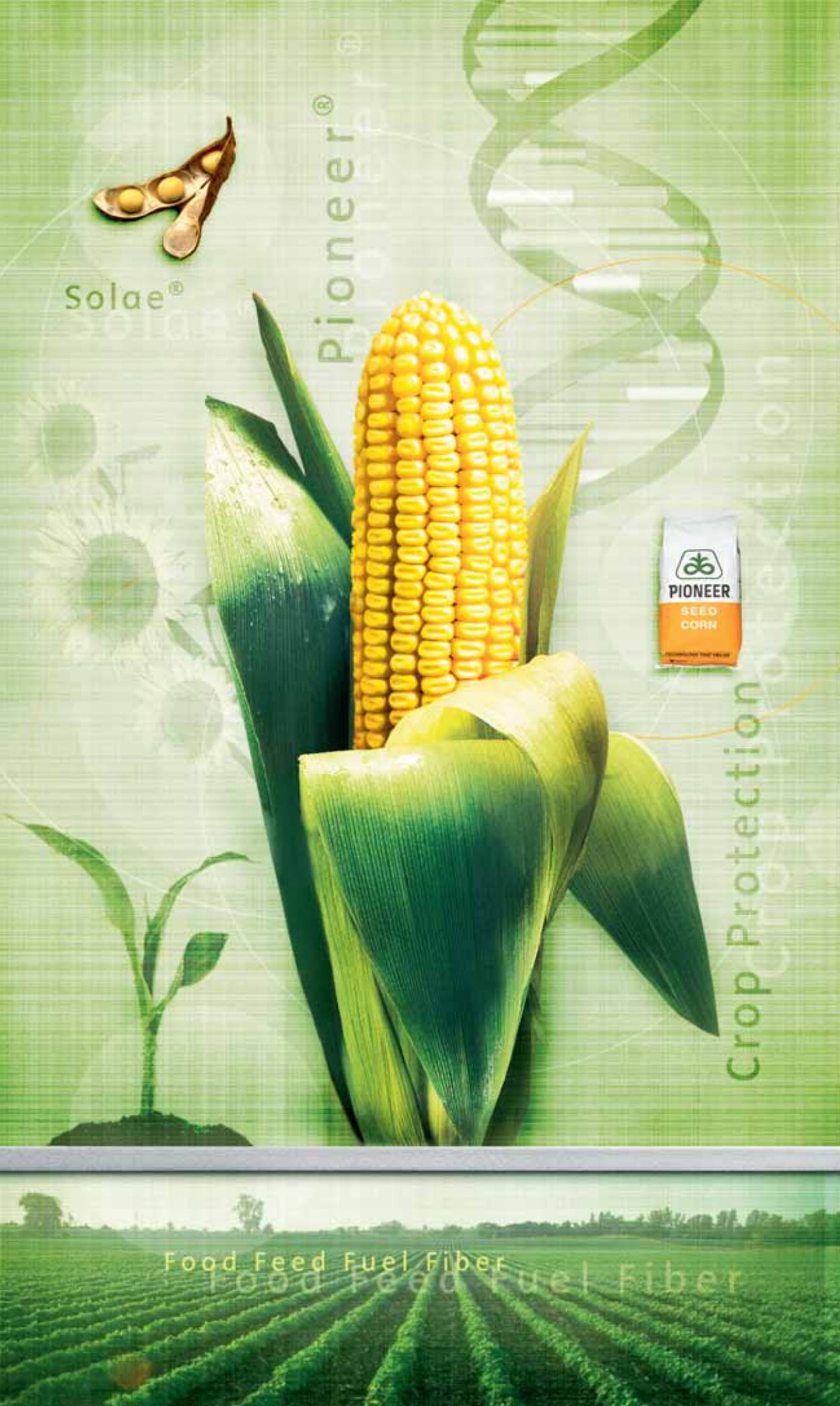
inventor on seven of the foundation Bio-PDO™ patents. Vasantha is currently a technical team leader on the biobutanol project and has responsibility for helping to create a new, highly efficient biotechnology process to produce biobutanol. Existing technologies today produce biobutanol at more costly lower volumes. The biobutanol project has great potential for creating a sustainable source of fuel and energy.

**JUDITH PEACOCK, SWITZERLAND – *Better Performing Creative Designs*** Among the most important new applications in engineering polymers in 2006 was the use of DuPont™ Crastin® resins for automotive headlamp bezels, the trim

ring that supports the headlamp. Creative design of automotive headlamps added personality to cars, but it also created significant material challenges related to cost, yield, surface quality and thermal stability. Judith Peacock, a senior chemist for DuPont in Meyrin, Switzerland, worked closely with automotive customers to develop Crastin® resin formulations that met the full range of needs. Judith and the DuPont Performance Materials global process support network also provided invaluable technical guidance in establishing hands-on customer training at molding trials. Now more than eight million cars worldwide feature Crastin® bezels.

**FARRA SIREGAR, INDONESIA – *Enabling Safer Lives*** A DuPont employee since 2003, Farra Siregar was a key driver in translating the company's core value of safety into a business offering in 2006: the DuPont™

Biosecurity Kit. The kits have been distributed globally to DuPont offices to protect employees and also have been made available commercially to help reduce the spread of disease in the event of a pandemic. The Biosecurity Kit is a prime example of expanding a core value—safety and health—beyond DuPont to create products that help people live safer lives. As part of the Marketing Leadership Development Program, Farra relocated from Wilmington to Indonesia, joining the ASEAN New Business Development Team in one of the world's fastest growing regions.


Solae®
Pioneer®
PIONEER
SEED
CORN
Crop Protection
Food Feed Fuel Fiber

# DuPont Agriculture & Nutrition

A greater global food supply through insect resistant corn. Healthful soy-based foods that taste like beef and chicken. Improved food safety in Latin America's largest nation. These and many more solutions came from DuPont Agriculture & Nutrition in 2006.

- An important milestone toward commercialization of the Optimum™ GAT™ trait in soybeans was met by completing U.S. regulatory submissions. The company is on track to commercialize the herbicide-tolerant trait in soybeans in 2009, with corn, cotton and other crops to follow. DuPont also formed a joint venture with Syngenta, GreenLeaf Genetics LLC, to facilitate the out-licensing of Pioneer seed genetics and biotech traits.
- Pioneer is delivering soybean varieties that contribute to improved nutrition and health, increasing the acreage of its low linolenic soybean varieties from about 35,000 acres in 2005 to approximately 200,000 in 2006, all to meet the growing demand for TREUS™ low linolenic soybean oil. Pioneer also began regulatory review of its high oleic soybean varieties in 2006, and anticipates commercialization within two years.
- Through a number of industry agreements and new product offerings in 2006, DuPont has broadened its crop protection product offerings. Growers now have access to more fungicide options for use in corn and soybeans, and more herbicide options for pre-emergence use in corn.
- Brazil selected the DuPont Qualicon RiboPrinter® system to enhance food safety and improve public health. The RiboPrinter® is the world's only automated DNA fingerprinting instrument that rapidly pinpoints sources of bacteria.
- DuPont introduced the first sulfonylurea (SU)-tolerant sunflower hybrids in Europe—Pioneer® brand sunflower hybrids with the Express® SX Herbicide-Tolerant trait—to increase harvestable yield to meet the demands of producers and consumers.
- Pioneer launched corn hybrids with Herculex® RW Rootworm protection and the Herculex® XTRA trait. Independent research in 2006 found that hybrids with the Herculex® RW and Herculex® XTRA traits, which were co-developed by Pioneer, provided industry-leading protection against corn rootworm damage. Pioneer is aggressively transitioning to the Herculex® family of insect-resistant traits.
- Fewer calories, less fat and cholesterol and the taste and texture of beef or chicken. All those "miracle foods" can be created with SoleCina™, a breakthrough food technology introduced by the Solae Company, a DuPont joint venture with Bunge Ltd.
- Pioneer and crop protection sales into biofuels exceeded $300 million. All regions experienced strong growth in high performing corn, soy, canola, and sunflower seeds and in crop protection products used to increase productivity.

PHOTOS: *(this page left to right) In February 2006, DuPont acquired worldwide rights to Syngenta's strobilurin fungicide picoxystrobin, sold as Acanto® and Aproach™. Missouri farmer Francis Dreier (left) discusses high-yielding Pioneer® brand soybean varieties with Pioneer sales representative Clifford Bailey.*

**CORE MARKETS:** Production Agriculture; Food Processing

**2006 SALES:** $6.3 Billion


Kinetic

DuPont Aviation Finishes

# DuPont Coatings & Color Technologies

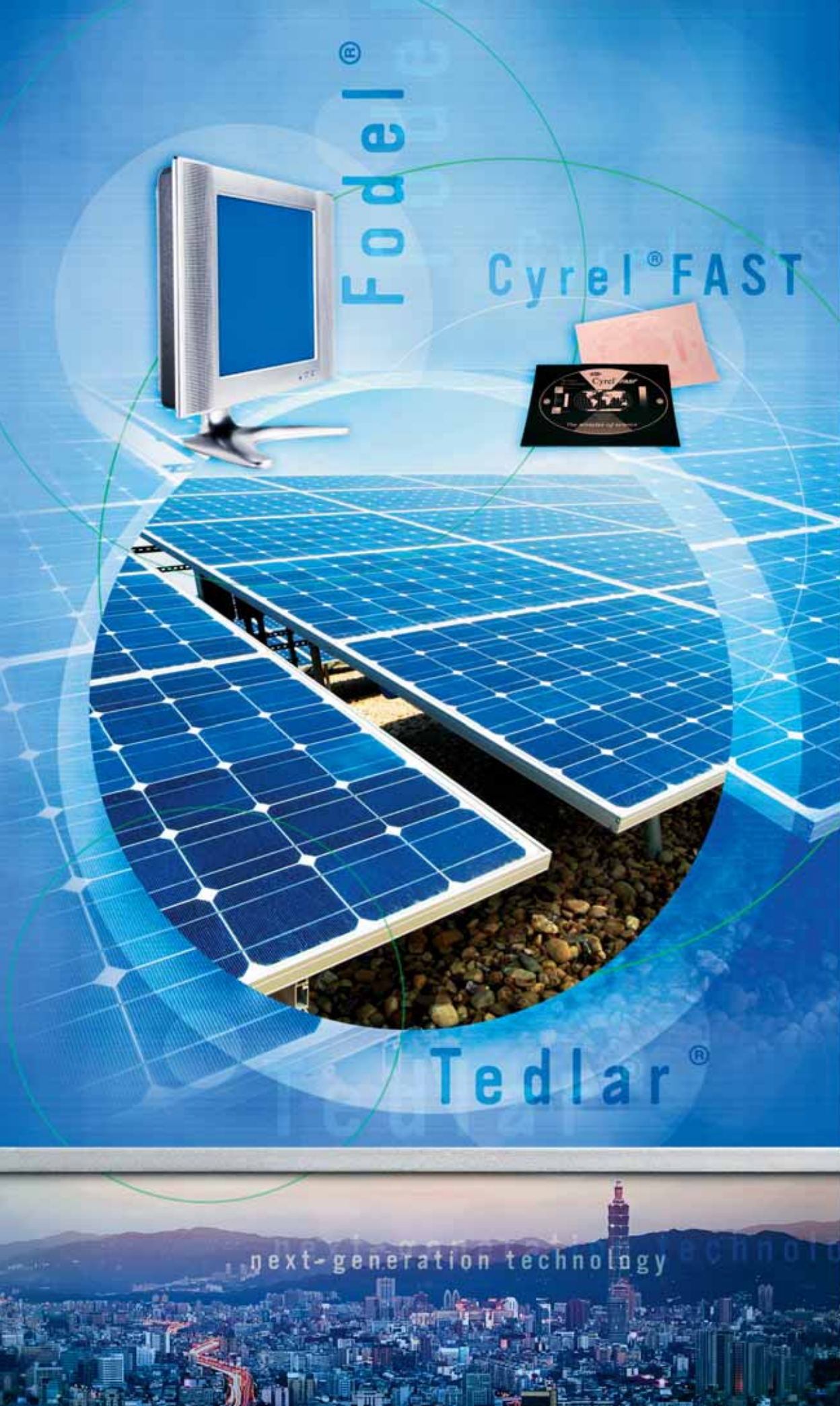
Automotive paints that save energy and reduce pollution. Exciting advances in metallurgy. Finishes made with renewable resources. Just some of the highlights in 2006 for DuPont Coatings & Color Technologies.

- DuPont, working with Honeywell, developed a new process for making high-purity titanium metal powder, which can be shaped into a wide variety of manufactured parts. It represents significant cost savings for users. Applications range from military uses, to commercial aircraft construction, to sporting goods and more.
- In California, air quality management districts will impose regulations to reduce the emission of volatile organic compounds (VOC) from the auto refinishing process. Fortunately, DuPont can help body shops meet this challenge with offerings from Standox, Spies Hecker and DuPont Refinish. They offer the leading waterborne basecoats for collision repairers in California and in Canada, where similar VOC regulations are expected. Waterborne basecoats reduce solvent use by nearly 50 percent and save application time.
- DuPont continued to deliver breakthrough solutions for finishes in the Automotive OEM industry. In October, *Automotive News*, a key industry publication, nominated the business' waterborne EcoConcept finishing system for a prestigious PACE (Premier Automotive Suppliers Contribution to Excellence) award. The system provides major cost and environmental benefits by consolidating paint lines in car and light truck assembly plants.
- China's economic growth has created unparalleled opportunities for DuPont. An example was the May groundbreaking for a world-class coatings plant in Shanghai, set to open in late 2007. This plant brings the number of DuPont finishes-related investments in China to 10.
- Imagine tough and chip-resistant automotive finishes that also are made from renewable resources. That vision got closer to reality in 2006 as DuPont announced the development of refinish coatings containing newly invented bio-based polymers. The polymers are based, in part, on the science DuPont used to create Bio-PDO™ (1,3 propanediol).
- When Hurricane Katrina roared onto Mississippi's Gulf Coast on August 29, 2005, the entire electronic infrastructure was destroyed at the DuPont DeLisle titanium dioxide plant. Other manufacturing systems also suffered major damage. Less than five months later, the plant was fully operational again, thanks to thousands of employees and contractors who worked literally around the clock.

PHOTOS: *(this page left to right) DuPont delivers the most comprehensive offering of products and services in the collision repair industry. Weeks ahead of schedule and under budget, DuPont completed an enhanced flood wall aimed at protecting its DeLisle, Mississippi, titanium dioxide plant from hurricanes.*

**CORE MARKETS:** Automotive; Collision Repair; Plastics; Industrial Coatings; Paper; Architectural Coatings.

**2006 SALES:** $6.3 Billion


Fodel®
Cyrel® FAST
Tedlar®
next-generation technology

# DuPont Electronic & Communication Technologies

New refrigerants to reduce global warming. The world's solar energy capacity boosted. A significant anniversary marked in China. Just a handful of milestones for DuPont Electronic & Communication Technologies in 2006.

- To support the $2 billion photovoltaic (PV) solar panel materials market, DuPont will expand production at its Fayetteville Works in North Carolina, building a new $50 million facility to produce DuPont™ Tedlar® resin for film, used in the protective backsheets of PV solar panels. DuPont also plans to expand production of Solamet® conductive pastes, which help convert the sun's energy into electricity and increase the efficiency and yield of solar cells. DuPont currently manufactures eight key materials used in PV modules.
- DuPont has identified and is now testing new proprietary refrigerants to meet new European Union (EU) requirements to reduce the global warming potential of refrigerants in future automotive AC systems. The new refrigerants are expected to be compatible with conventional hydrofluorocarbon (HFC) 134a AC systems with the potential for only minor modifications. These new refrigerants are expected to be commercialized within three to five years, to meet the timeline set by the pending EU F-Gas regulation.
- The revolutionary DuPont™ Cyrel®FAST digital color printing system reached a significant milestone with the sale of the 500th unit. Cyrel®FAST, one of the fastest growing technologies for advanced packaging graphics, is now in use in 40 countries on six continents. The system's success is a major contributor to the rapid growth of DuPont's digital printing business, now increasing at double-digit rates annually.
- 2006 marked the 10th anniversary of operations at the Electronic Materials DuPont Dongguan Ltd. (EMDD) facility in Dongguan, China. Since the late 1990s, the EMDD facility's output has expanded by 300 percent to supply thick film microcircuit materials for China's domestic electronics market.
- As part of its strategic plan for long-term growth in the semiconductor materials market, DuPont established a Semiconductor Materials Technical Center in Taiwan. This is DuPont Taiwan Technical Center's third facility.
- DuPont introduced its next generation of non-ozone depleting refrigerant blends to the North American stationary market at the 2006 AHR Expo. The DuPont™ ISCEON® 9 Series refrigerants, already established in Europe, provide a sustainable cooling solution for retrofitting of AC units, with calorimeter test results showing energy efficiency and capacity comparable to existing refrigerants.
- DuPont announced the launch of DuPont™ Optilon™ Advanced Composite Reflector (ACR), which significantly improves the performance of liquid crystal displays (LCDs) by reflecting light with up to 98 percent efficiency over a very wide range of angles. It also reflects all colors equally well, including blue light.

PHOTOS: *(this page left to right) The DuPont™ ISCEON® 9 Series refrigerants, already established in Europe, provide a more sustainable cooling solution for the retrofitting of supermarket display cases. Consumers will find that materials developed by DuPont Electronic & Communication Technologies enable various products to be smaller and more durable, while allowing them to do more, faster and better.*

**CORE MARKETS:** Communications; Semiconductors; Printed Circuit Boards and Components; Industrial Markets; Displays and Imaging; Digital Printing.

**2006 SALES:** $3.8 Billion


Delrin®
Surlyn®
Hytrel®

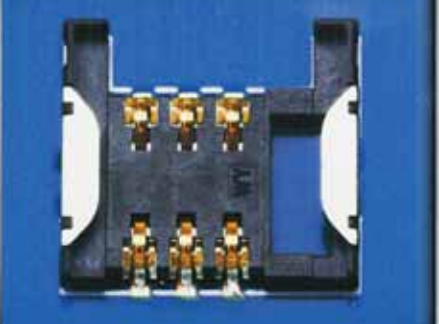

Focused Innovations

# DuPont Performance Materials

Auto headlights transformed to works of art. Better seals for semiconductors. Plastics taking over the work of metals. That's a sampling of the achievements in 2006 for DuPont Performance Materials.

- Automotive headlights now combine function, form and savings with new grades of DuPont™ Crastin® PBT. These resins enable direct metallization of automotive headlight bezels, the trim ring that not only supports the headlight but provides distinction in design. Crastin® represents a breakthrough because it possesses the necessary heat resistance and thermal stability and does not need painting, unlike high-heat-resistant polycarbonate or standard PBT. The result is beautiful and cost-efficient, providing savings of up to 40 percent. Trim rings made with Crastin® are now on millions of 2007 model year vehicles.
- For cost savings and design advantages, manufacturers want to replace metal in handheld devices with plastics. But those plastics have to perform like metal. DuPont™ Zytel® HTN high performance polyamide is being adopted for its strength, stiffness and dimensional stability under high temperatures, with one new application being for SIM (subscriber identity module) boards in cellphones.
- As semiconductor chips become smaller and carry higher density circuitry, cleanliness is critical to wafer yield, so seals must resist surface degradation and maintain their functionality during exposure to harsh processing environments. Kalrez® perfluoroelastomer parts from DuPont can withstand aggressive manufacturing conditions (heat, plasma and chemical resistance) in fabricator operations to meet these critical requirements.
- In golf equipment, innovation is critical for competitive advantage. DuPont scientists worked with Callaway Golf to deliver a first for women's golf in 2006—a three piece ball with improved aerodynamics and performance. Callaway's new HX Pearl ball adds a boundary layer of DuPont™ HPF resin that reacts like rubber when struck, for greater distance as well as improved touch on the green.
- The Shanghai Oriental Art Center gained plaudits, notably in the travel section of *The New York Times*, which in October wrote that the striking structure "…is meant to look like a butterfly orchid blooming in a large glass bowl." That look is achieved in large part by the DuPont™ SentryGlas® Plus advanced interlayers, which help the facility glow beautifully at night. In fact, the Art Center is the single largest SentryGlas® project to date, specified because it enables a wide range of functional and aesthetic innovations.
- DuPont broke ground on a new production facility for DuPont™ Vespel® parts and shapes in Singapore to serve the growing Asian market, investing to meet strong demand for metals-replacement technologies that reduce weight and cost. Components made with Vespel® help parts endure extreme environments for greater reliability.

PHOTOS: *(opposite page below) The Shanghai Oriental Art Center is the single largest DuPont™ SentryGlas® project to date, specified because it enables a wide range of functional and aesthetic innovations. (this page left to right) Thanks to its stiffness and strength, DuPont™ Zytel® HTN high-performance polyamide is being used for the subscriber identity module (SIM) boards in cell phones. DuPont™ Surlyn® is used in food packaging for a wide range of delicious treats.*



**CORE MARKETS:** Automotive; Packaging; Construction; Consumer Durables; Electrical and Electronics

**2006 SALES:** $6.9 Billion


customer centric

# DuPont Safety & Protection

More than 165 new product launches. Recognition as a leader in safety. A stronger commitment to emergency preparedness. Even a "splash" in America's swimming pools. That was 2006 for DuPont Safety & Protection.

- Chad Holliday accepted the Green Cross for Safety Medal from the National Safety Council in March. Nearly 400 customers, government officials and leaders in workplace safety gathered to celebrate this recognition of DuPont's safety leadership.
- Through DuPont Building Innovations, DuPont Safety & Protection helps make buildings safer, stronger, more energy-efficient, and beautiful. The DuPont™ StormRoom™ is the only in-home shelter reinforced with DuPont™ Kevlar®, the same life-saving fiber used in bullet-resistant vests. DuPont™ Tyvek® Weatherization Systems help protect buildings from air and water intrusion, making them more comfortable and energy-efficient.
- Disease preparedness and emergency response continued as high priorities. DuPont biosecurity kits, containing DuPont clean and disinfect and DuPont personal protection offerings, were introduced to protect people, to help ensure business continuity in the event of a pandemic, and to control the spread of viruses on farms. The United Nations Food and Agriculture Organization asked DuPont to provide DuPont™ Virkon® S veterinary disinfectant to help 81 nations prevent the spread of avian flu.
- In refinery solutions, DuPont Safety & Protection continued to evolve from a supplier of sulfur products to a leading global provider of fully integrated environmental solutions.
- Another new offering, DuPont Hybrid Membrane Technology (HMT) goes beyond the limits of today's semi-porous or nonwoven membranes. Made by a proprietary new spinning process, HMT nanofiber sheets contain continuous polymeric filaments with a typical diameter of between 100 nanometers and one micron. DuPont's product portfolio will include DuPont™ BarriRFlux™ air filters for health care and life sciences markets and DuPont™ Premium Interior Air Filtration Products. New growth initiatives will develop and implement additional technologies for air and water filtration.
- A global expansion of DuPont™ Nomex® manufacturing capacity continues a commitment to DuPont leadership in high-performance fibers in key market segments, including protective apparel, military, and energy solutions.
- DuPont™ Pool Care products were launched into the consumer market and are available at select Lowe's home improvement stores.
- Eleven Chinese companies and organizations made a public, global commitment to safety by signing the DuPont-led World Safety Declaration, bringing the total number of charter signers to 45. Signers agree to improve workplace safety in their own organizations, share best practices, and report on their progress by 2008.

PHOTOS: *(opposite page below) DuPont™ Nomex® papers and pressboards find numerous applications in motors and wind generators. (this page left to right) Turnout gear made of DuPont™ Nomex® and DuPont™ Kevlar® protects firefighters in Japan. Innovative, science-based technology makes Granite Certified by DuPont™ easier to care for.*

**CORE MARKETS:** Construction; Manufacturing; Consumer; Government; Health Care; Emergency Response; Energy.

**2006 SALES:** $5.6 Billion

# DuPont Bio-Based Materials

Our world faces both environmental and economic challenges to reduce greenhouse gas emissions and reduce petroleum demand for both energy and raw materials. Throughout 2006, DuPont took steps to address these challenges through its Bio-Based Materials technology platform.

- November 28, 2006, marked an historic milestone in creating commercially viable products from renewable resources as DuPont Tate & Lyle Bio Products, LLC, an equally owned joint venture of DuPont and Tate & Lyle, made the first commercial shipments of Bio-PDO™ (1,3 propanediol) from its Loudon, Tennessee plant. The Loudon facility, which is the world's largest aerobic fermentation plant, produces Bio-PDO™ from corn sugar, making it the first facility in the world to manufacture this new bio-based product. The initial shipments of Bio-PDO™ were earmarked for DuPont for the manufacture of DuPont™ Sorona® polymer and for a DuPont customer evaluating a new industrial product formulated with Bio-PDO™.
- A range of consumer products can be made "environmentally smart" with Bio-PDO™, which can replace petroleum-derived glycols in cosmetic and personal care and household applications. It can now be made with renewably sourced ingredients that also reduce the environmental footprint for these products and their manufacturers. Bio-PDO™ can also be used in industrial applications such as de-icing fluids, antifreeze, and heat transfer fluids.
- When a company whose name is synonymous with petroleum makes a dramatic commitment to biofuels, you know the game has changed. In June, BP and DuPont announced a partnership to develop, produce, and market a next-generation biofuel, biobutanol, an alcohol with properties that make it a high-performance fuel. Using technology being jointly developed by DuPont and BP, biobutanol can be derived from agricultural crops including corn, wheat, sugar beets and other feedstocks.
- One of the largest ethanol producers in the United States, Broin Industries, is also a new partner for DuPont. The two companies will work together to accelerate the delivery of ethanol made from cellulosic feedstocks such as corn stover. Ethanol from cellulose uses agricultural byproducts, reducing the use of food crops for fuels while improving the greenhouse gas reductions versus petroleum. The first Integrated BioRefinery will be operated by Broin in Iowa, and is expected to be online in the next two or three years.
- At the 2006 National Plastics Exposition, the plastics industry's major trade event, DuPont announced that it is moving forward with plans to produce two new families of engineering polymers made with Bio-PDO™. These new products, based on renewably sourced DuPont™ Sorona® polymer and DuPont™ Hytrel® thermoplastic elastomers, are high-value engineering plastics with excellent performance and molding characteristics. Look for these renewably sourced polymers for automotive parts, electrical and electronic systems and numerous other applications in 2007.


DuPont scientist Max Li develops new biofuels in his state-of-the-art fermentation lab at the DuPont Experimental Station in Wilmington, Delaware.

# Core Values

## SAFETY & HEALTH

The company made substantial improvement in our Safety & Health core value performance in 2006. Injuries that resulted in an employee not being able to return to work the following day were reduced by 45 percent compared to 2005. One major indicator of progress was driving safety. In 2005 we experienced several on-the-job driving fatalities. As a result we assembled a Driving Safety Discovery Team that initiated a series of actions aimed at continuous improvement. In 2006 we had no on-the-job driving fatalities, consistent with our goal of "zero." Also during 2006, a Process Safety Discovery Team made recommendations that will become part of a priority process safety improvement effort in 2007.

## ENVIRONMENTAL STEWARDSHIP

In October 2006, we announced our 2015 Sustainability Goals which appear on the inside back cover of this Review. We introduced market-facing goals in order to focus business growth on products and services that enable both safety and environmental sustainability among our direct customers and ultimate consumers. The goals also expanded our commitment to reducing the footprint of our operations. For 2006, we had no environmental incidents in the most serious category, and other significant environmental incidents were down by 20 percent year over year. In 2006, Ceres, a U.S. national network of investors, environmental organizations and other public interest groups, rated DuPont number one in the U.S. and number two globally for climate change governance.

## ETHICS

DuPont is committed to providing our employees with the information and training necessary to comply fully with all laws, regulations, ethics standards, and internal controls necessary for them to do their jobs. A global DuPont organization, called Ethics & Compliance Central, coordinates the work of full-time compliance officers to whom employees can turn for guidance and information. In 2006, this group, along with line management, emphasized ethics compliance and worked to upgrade programs around the world. The focus was to foster a genuine and appropriate "Tone at the Top" to make sure all ethics-related policies and procedures are known and understood through education sessions, both online as well as interactive classroom sessions.

Carlos Ferreiro and Jane Schindewolf are DuPont Compliance Officers. Compliance Officers are a resource for business leaders and employees to assist them in making right business choices, identifying and leveraging best practices in ethics and compliance matters, and managing ethics and compliance processes and programs.

## RESPECT FOR PEOPLE

DuPont remains committed to the highest standards of respectful treatment of people and strives to create a workplace in which all employees can achieve their fullest potential. In 2006, our company was recognized for the 18th year in a row as one of Working Mother's "Top 100 Companies." DuPont also was recognized by the Human Rights Campaign as one of the "Top 100 Companies" to work for in the U.S. Other recognitions include "2006 Corporation of the Year" by Integrera, the Brazilian National Minority Supplier Diversity Council of South America. In Asia Pacific, DuPont received The Work Life Achiever Award and The Gold Health Award.

# Progress Toward Sustainability

In October, DuPont CEO Chad Holliday hosted a town hall meeting in Washington, D.C., to announce the company's 2015 Sustainability Goals. A central feature of the event was a panel discussion with distinguished leaders in environment and safety. Here are excerpts from their exchange.

**JONATHAN LASH,** *President, World Resources Institute:* "Based on your (DuPont's) performance on your last set of goals, we know you mean it. You've gone beyond setting goals for what you'll do less of and now say what you'll sell more of that helps your customers help the world. It represents a vision of tomorrow's markets and your strategy for dealing with those changes. It represents the values that you described as driving DuPont from the start.

"I hope it also represents a set of shared opportunities to shape public policies to reflect societal expectations that are responding to the same set of problems that you are. That creates a very important opportunity for a company like DuPont that has decided to create the products that will enable people to respond to climate change, energy insecurity, water scarcity, and so forth."

**JOAN CLAYBROOK,** *President, Public Citizen:* "In this world of partnerships, you have to have the strongest people outside your company tell you what they think. My world has been the world of regulation, and I have specialized in making sure that government issues standards so that companies have to behave.

"But of course, what the government agency does depends on what the companies can supply. And so it is very much a combination of innovation within the companies that guides public policy. That's something that is incredibly important for companies to understand. I hope DuPont will not only do its own work in this field, but will take a leadership role within other entities or with other companies. That's what's really going to make the difference for the nation."

*(from left to right)* Jonathan Lash, Joan Claybrook, Dan Esty and Fred Krupp offered insights and comments on the company's 2015 Sustainability Goals during a town hall meeting hosted by DuPont in Washington, D.C. in October 2006.

**DAN ESTY,** *Hillhouse Professor and Director of the Yale Center for Environmental Law and Policy, Yale University:* "A lot of the existing literature, both the popular press and the academic literature, thought about sustainability as a sure win-win. People talked about their successes, they didn't talk about their failures. And frankly, that's a bad thing because the business world wants to understand what to do, but also what not to do.

"So we tried very hard to chronicle successful strategies, but also the stumbles, talking about the paths not to go down. We think that gives credibility to this as an issue and an opportunity. It's not easy to go green. It's not easy to be sustainable. But there are big rewards for those who think it through carefully and follow through with strategies that make sense for their own company.

"The reality is that there is a green wave out there facing the business world. Every company, big or small, in services or manufacturing, is facing this challenge of pollution control and natural resource management."

**FRED KRUPP,** *President, Environmental Defense:* "Increasingly, the Internet and the information revolution make everything that all of us do—whether we're NGOs or companies—very transparent. That's a good thing for companies that do good things, and maybe not so good for some others in terms of reputation.

"When I think of DuPont, I think about a 72 percent reduction already in greenhouse gases, which is the sort of thing the world needs to do. There's not another company that I know of, another major company that's achieved a reduction like that. So it is a great example, and it gives us an example that helps inspire others and helps, frankly, governments understand what's possible.

"With DuPont, we're now engaged in a dialogue about nanotechnology. I hope the ripple effects will not only set an example in the context of what other companies do, but also help pave a way for sane, sensible public policies."

*Photo courtesy U.S. Fish and Wildlife Service*

**CARBON-NEUTRAL EVENTS** DuPont partnered with The Conservation Fund to make the company's global Town Hall meeting in October a carbon-neutral event. Using standards set forth by The Greenhouse Gas Protocol Initiative, approximately 11 tons of carbon dioxide were emitted into the atmosphere by attendee automobile, train and air travel, as well as energy use in the conference center. On behalf of DuPont, The Conservation Fund will zero out this climate change impact by restoring land and planting 50 trees in the Rappahannock River Valley National Wildlife Refuge (above), located in the Chesapeake Bay watershed. DuPont took a similar approach when CEO Chad Holliday spoke at the Executives' Club of Chicago. To zero out the carbon impact of that event, DuPont funded land restoration and the planting of 125 native hardwood trees in the Upper Mississippi River National Wildlife Refuge near Rock Island, Illinois. In addition to sequestering the 31 tons of carbon dioxide, the trees will enhance, sustain and stabilize sensitive lands.

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March 1, 2007
* Member, Office of the Chief Executive

# DuPont Fellows

**Recognized leaders in their respective fields who are renowned for their technological expertise, for their professional leadership, and for their role as mentors.**

**BRUCE CHASE**
DuPont Central Research & Development
Analytical Chemistry and Molecular Spectroscopy

**CALVIN C. CHIEN**
DuPont Corporate Remediation Group
Environmental Modeling and Remediation Technology

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Technology Development Methodology
Titanium Dioxide Coproduct Processing

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DuPont Engineering Polymers
Structural Properties of Engineering Polymers

**VLODEK GABARA**
DuPont Advanced Fiber Systems
New Products and Processes for High Performance Fibers

**WARREN F. KNOFF**
DuPont Advanced Fiber Systems
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Fibers and Nonwovens Technologies

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Polymer Development and Ink Jet Inks

**ROBERT C. WHELAND**
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New Fluoropolymers and Polymerization Processes

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Computershare Trust Company, N.A.
P.O. Box 43023
Providence, RI 02940-3023
Or call:
in the United States and Canada—
(888) 983-8766 (toll free)
Other locations—
(781) 575-2724
For the hearing impaired—
TDD: (800) 952-9245
Or visit Computershare's home page at http://www.computershare.com

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**DUPONT ON THE INTERNET**
Financial results and news about DuPont can be accessed from the company's Web site at http: //www.dupont.com. This site includes important information on products and services, financial reports, SEC filings, news releases, environmental information and career opportunities.

**PRODUCT INFORMATION AND REFERRAL**
From the United States and Canada:
(800) 441-7515
From other locations:
(302) 774-1000
E-mail: find.info@usa.dupont.com

On the Internet:
http://www.dupont.com
Additional information about DuPont may be found in the following printed reports, which may be obtained without charge:
- 2006 Annual Review
- 2006 Annual Report to the Securities and Exchange Commission filed on Form 10-K
- Quarterly reports to the Securities and Exchange Commission, filed on Form 10-Q

Requests should be addressed to:
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P.O. Box 80705
Wilmington, DE 19880-0705
Or call (302) 774-5991
E-mail: find.info@usa.dupont.com

# 2015 Sustainability Goals

## Serving the Marketplace

### ENVIRONMENT, ENERGY, AND CLIMATE

**Environmentally Smart Market Opportunities from R&D Efforts:** By 2015, DuPont will double our investment in R&D programs with direct, quantifiable environmental benefits for our customers and consumers along our value chains.

**Products that Reduce Greenhouse Gas Emissions:** By 2015, DuPont will grow our annual revenues by at least $2 billion from products that create energy efficiency and/or significant greenhouse gas emissions reductions for our customers. We estimate these products will contribute at least 40 million tonnes of additional CO2 equivalent reductions by our customers and consumers.

**Revenues from Non-Depletable Resources:** By 2015, DuPont will nearly double our revenues from non-depletable resources to at least $8 billion.

### SAFETY

**Products that Protect People:** DuPont will enhance our focus on protecting people. We will increase the amount of R&D spent on developing and bringing to market new products that will protect people from harm or threats. Between now and 2015, we will introduce at least 1,000 new products or services that help make people safer globally.

## Reducing DuPont's Footprint

**Greenhouse Gas Emissions:** Since 1990, DuPont has reduced our global greenhouse gas emissions measured as CO2 equivalents by 72%. By 2015, we will further reduce our greenhouse gas emissions at least 15% from a base year of 2004.

**Water Conservation:** DuPont commits to reducing water consumption by at least 30% over the next ten years at our global sites that are located where the renewable freshwater supply is either scarce or stressed as determined by the United Nations analysis of river basins globally. For all other sites, DuPont will hold water consumption flat on an absolute basis through the year 2015, offsetting any increased demand from production volume growth through conservation, reuse and recycle practices.

**Fleet Fuel Efficiency:** Effective immediately, DuPont will introduce fleet vehicles that represent the leading technologies for fuel efficiency and fossil fuel alternatives. By 2015, we will ensure that 100% of our off-site fleet of cars and light trucks meet these criteria. We will continue to ensure these vehicles are safe as well as fuel efficient, and we will track and report on our fuel efficiency improvements.

**Air Carcinogens:** Since 1990, DuPont has reduced our global air carcinogen emissions by 92%, well beyond legal requirements. By 2015, we will further reduce our air carcinogen emissions at least 50% from a base year of 2004. This will bring our total reductions since 1990 to 96%.

**Independent Verification:** By 2015, DuPont will ensure that 100% of our global manufacturing sites have successfully completed an independent third-party verification of the effectiveness of their environmental management goals and systems. We will make this information publicly available and communicate it to our local communities.

Produced with DuPont Imaging Technologies proofing products.

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