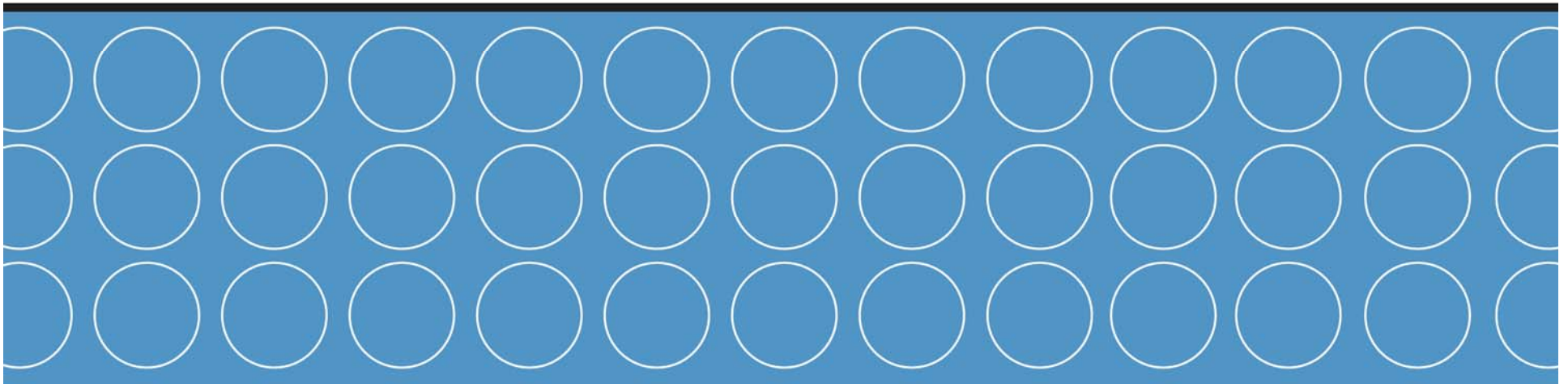


Advent Software Inc.

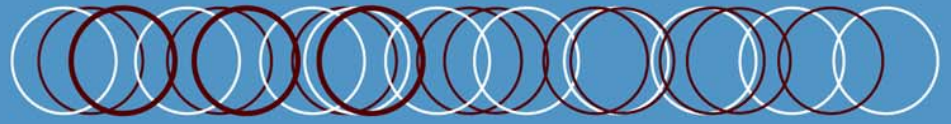
Analyst and Investor Event

Red Rock Resort, Las Vegas
September 17, 2007



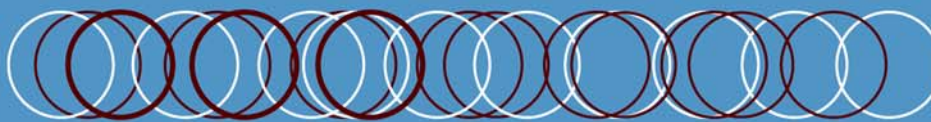
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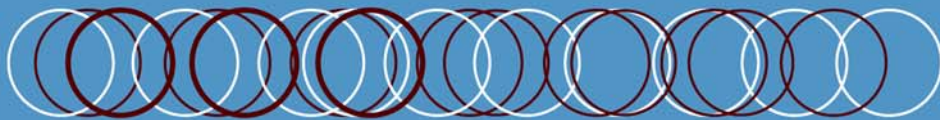
Forward-Looking Statements

The forward looking statements included in this presentation, which reflect management's best judgment based on factors currently known, involve risks and uncertainties, and our actual results may differ materially from those discussed here. These risks and uncertainties include potential fluctuations in results and future growth rates, the successful development and market acceptance of new products and product enhancements, continued uncertainties and fluctuations in the financial markets, and other risks detailed from time to time in our SEC reports including, but not limited to, our quarterly reports on Form 10-Q and our 2006 annual report on Form 10-K/A. The company disclaims any intention or obligation to publicly update or revise any forward-looking statements including any guidance, whether as a result of events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.



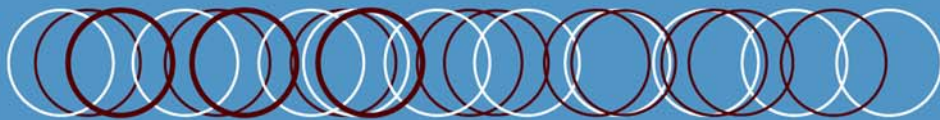
Agenda

- o Stephanie DiMarco: Strategy
- o Pete Hess: IMG
- o Todd Gottula/Chris Momsen: Global Accounts
- o Will Clemens: STP
- o Graham Smith: Financials
- o Product Demonstrations



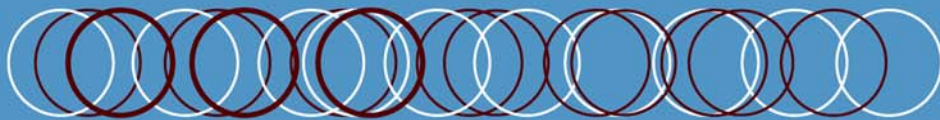
Mission Statement

To strengthen and grow Advent's franchise as the leading provider of mission critical products and services for the investment management industry



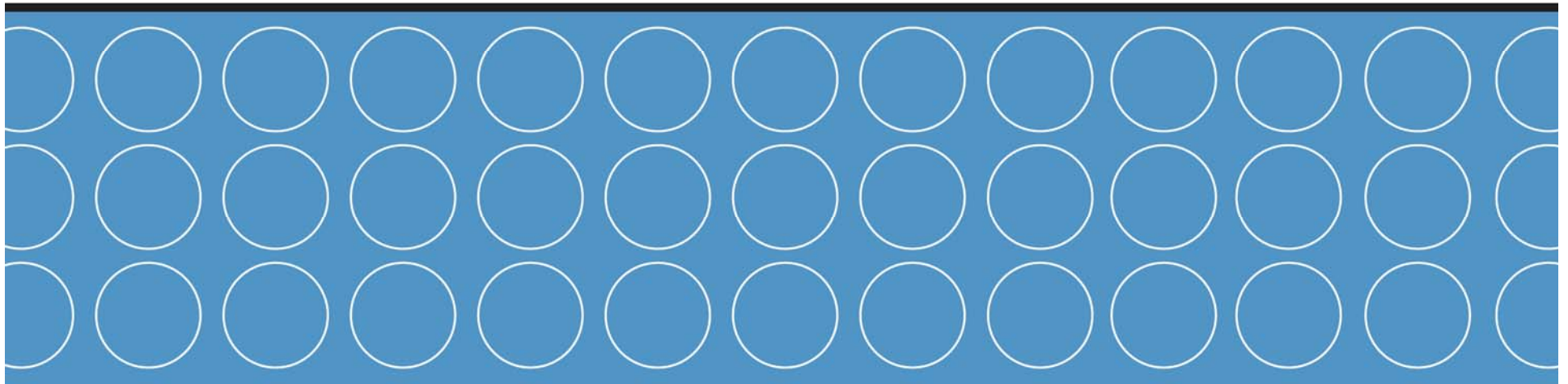
Strategy

- Acquire new customers across all the market segments we serve
- Increase revenue per client with add-on products and services
- Build recurring revenue streams
- Continue to be the “industry innovator “ through our ongoing commitment to research and development
- Expand into adjacent markets



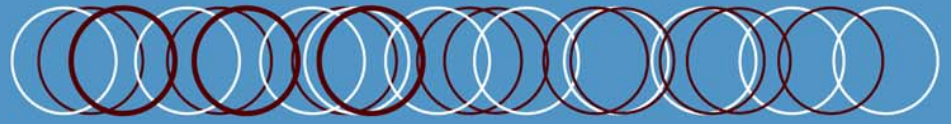


Questions & Answers



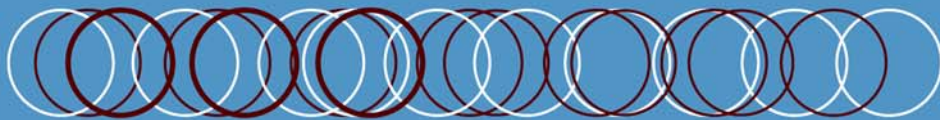
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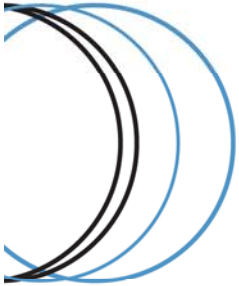
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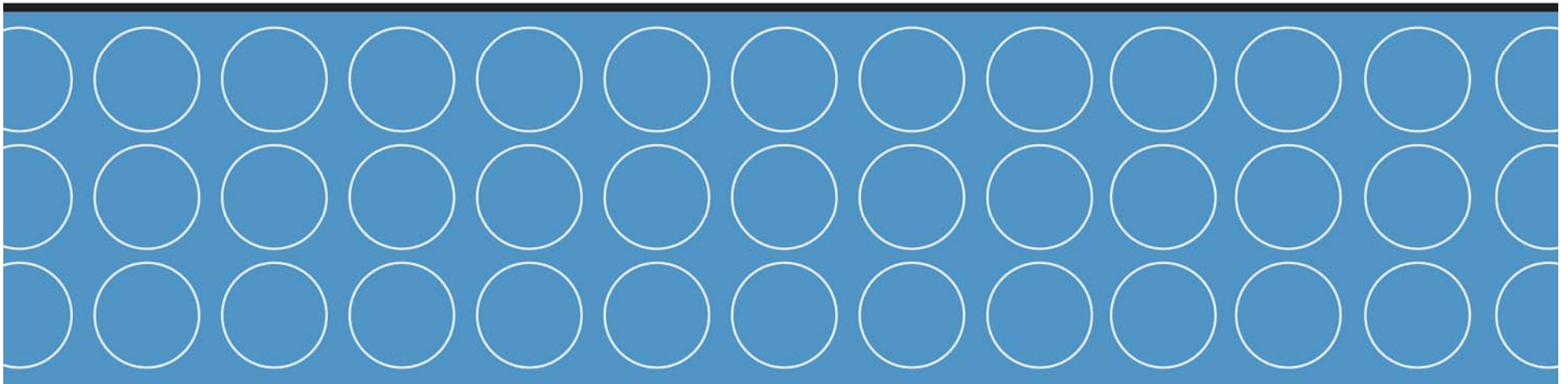




Investment Management Group

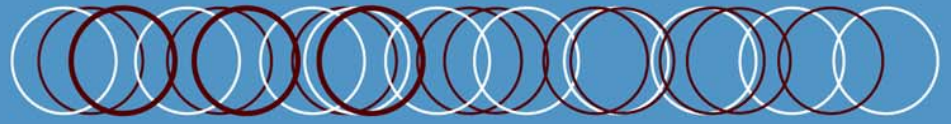
Analyst and Investor Event

Pete Hess
EVP & GM, IMG



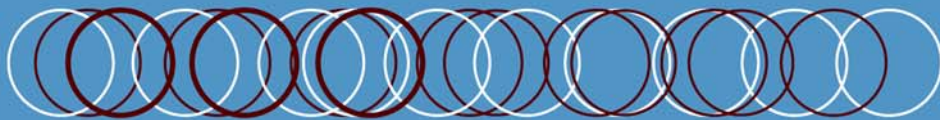
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Investment Management Group Mission

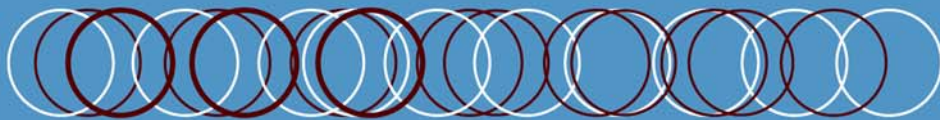
To be the global leading provider of mission-critical technology solutions to the low and mid-tiers of the asset management marketplace.



IMG Business Strategy

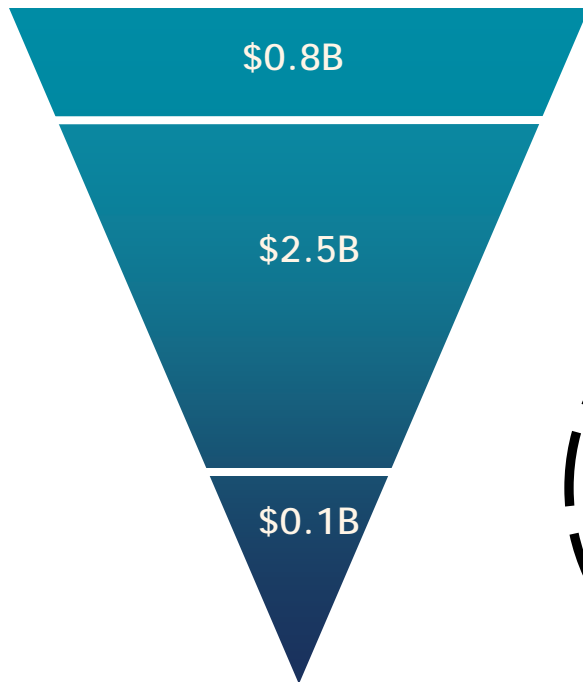
IMG BUSINESS STRATEGY

- Accelerate Mid-Tier (\$5 to \$50 billion AUM) Client Acquisition.
- Increase Profitability Per Client by Broadening Advent's Solution Footprint and Migrating Clients to Higher Value Products and Service Plans.
- Establish Advent as the Leader in TOM&C Marketplace.
- Enhance the Client Experience from Sales to Production.
- Continuous Enhancement of Key Business Processes.

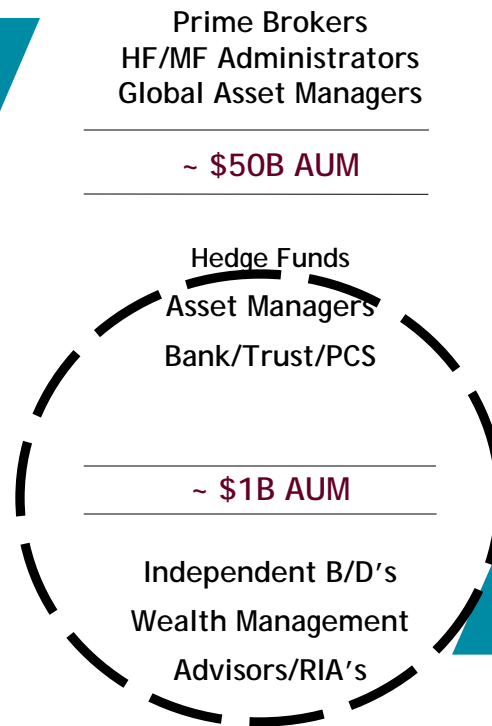


Advent's Addressable Market Today

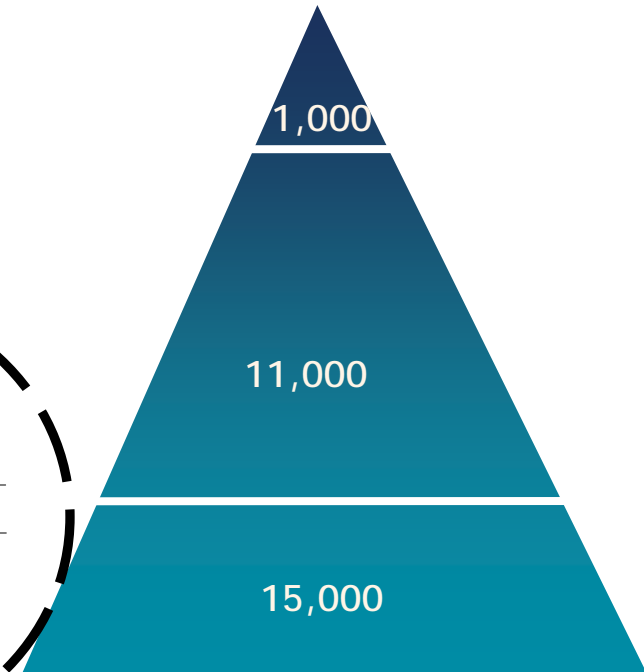
Annual Segment Spend



Segment



Firm Distribution

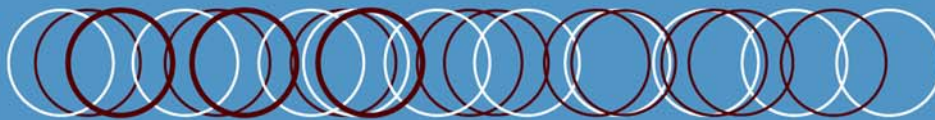


\$3.4B Market Size

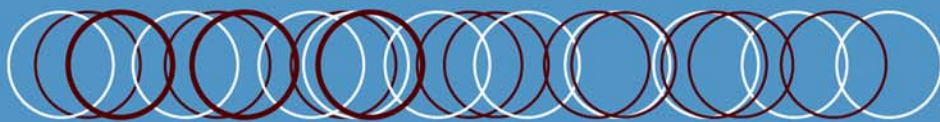
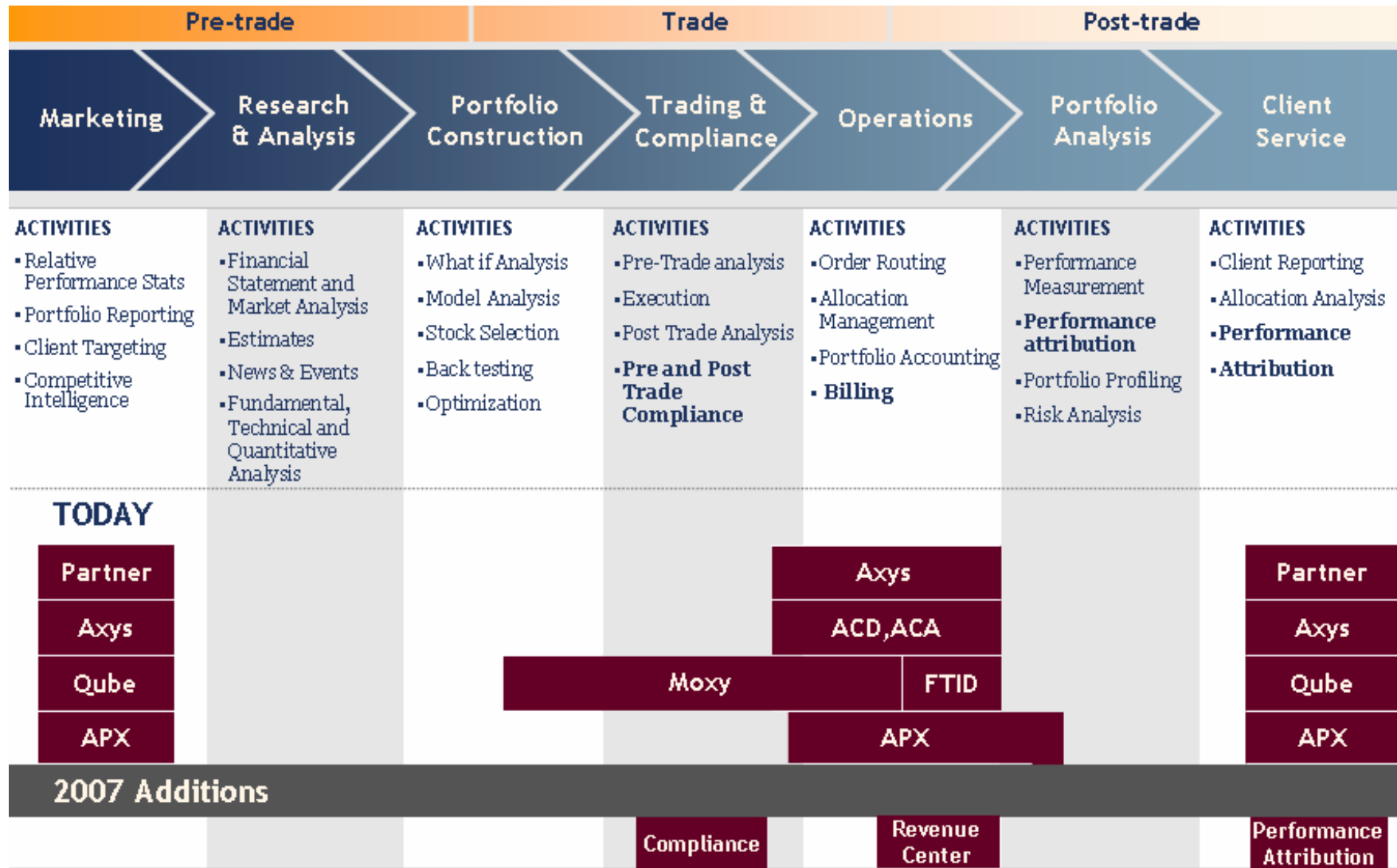
(+ 7% per year)

~27,000 Firms

* Original Advent Research (2007): Estimated ASP * number of firms in segment (including Advent clients) excluding maintenance and services



Suite Strategy: Broad & Comprehensive

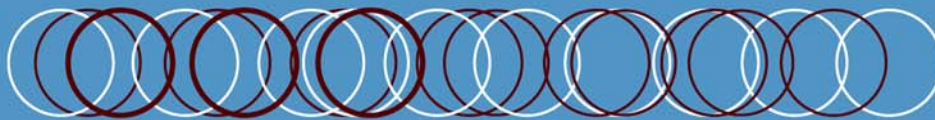
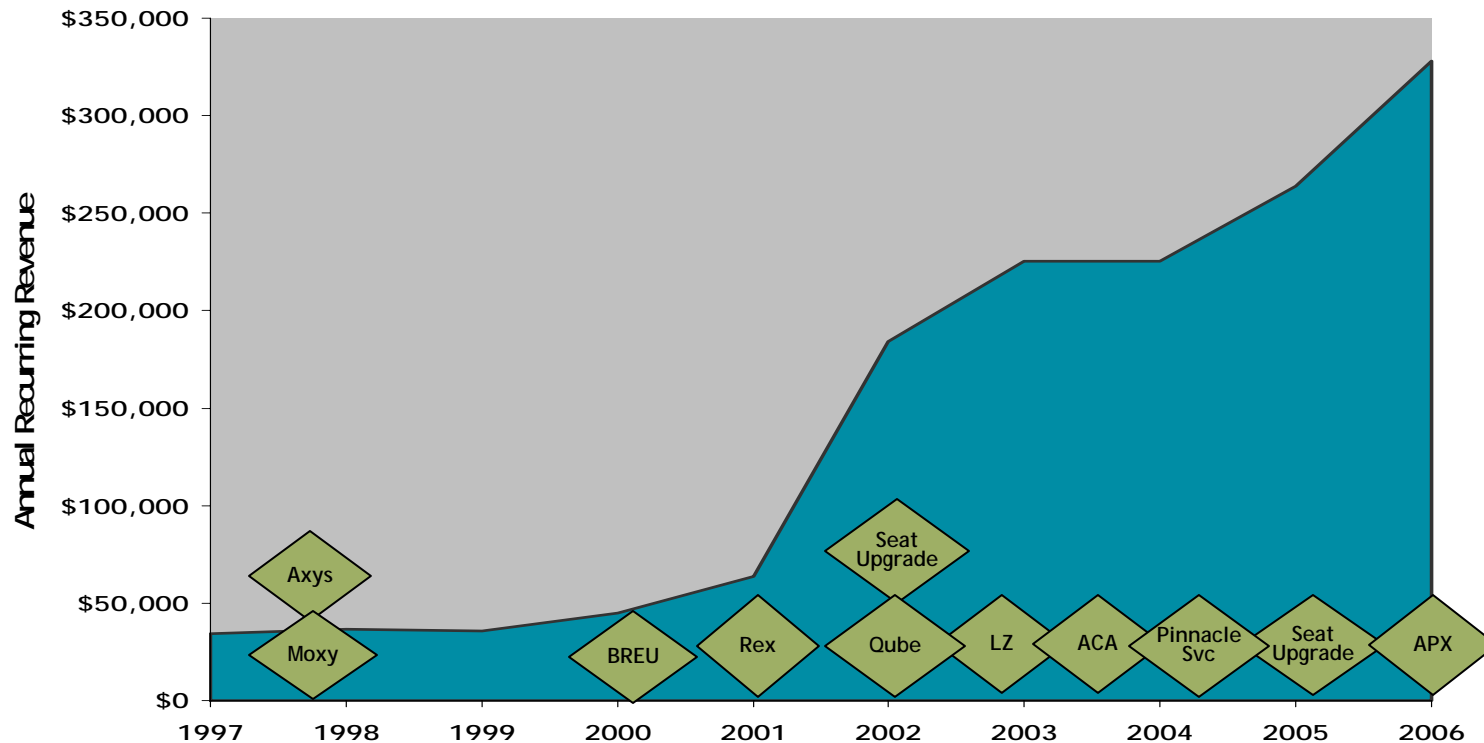


Case Study: Large Asset Manager

Profile

- \$7B AUM Institutional and HNW Asset Manager
- Small Cap focus, with HNW, MF, SMA business lines
- \$30K in recurring revenue to Advent in 1996
- \$270K in recurring revenue to Advent in 2006

The value of the suite builds over time, increasing Advent's footprint and the client's dependency on Advent with every new product added



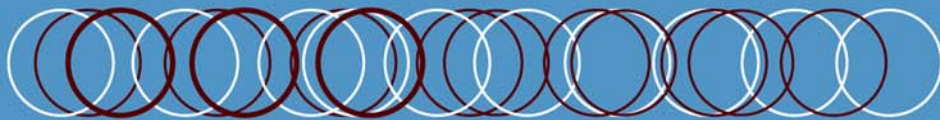
IMG Customer Profile

Customer Characteristics

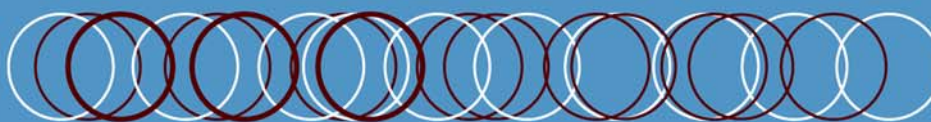
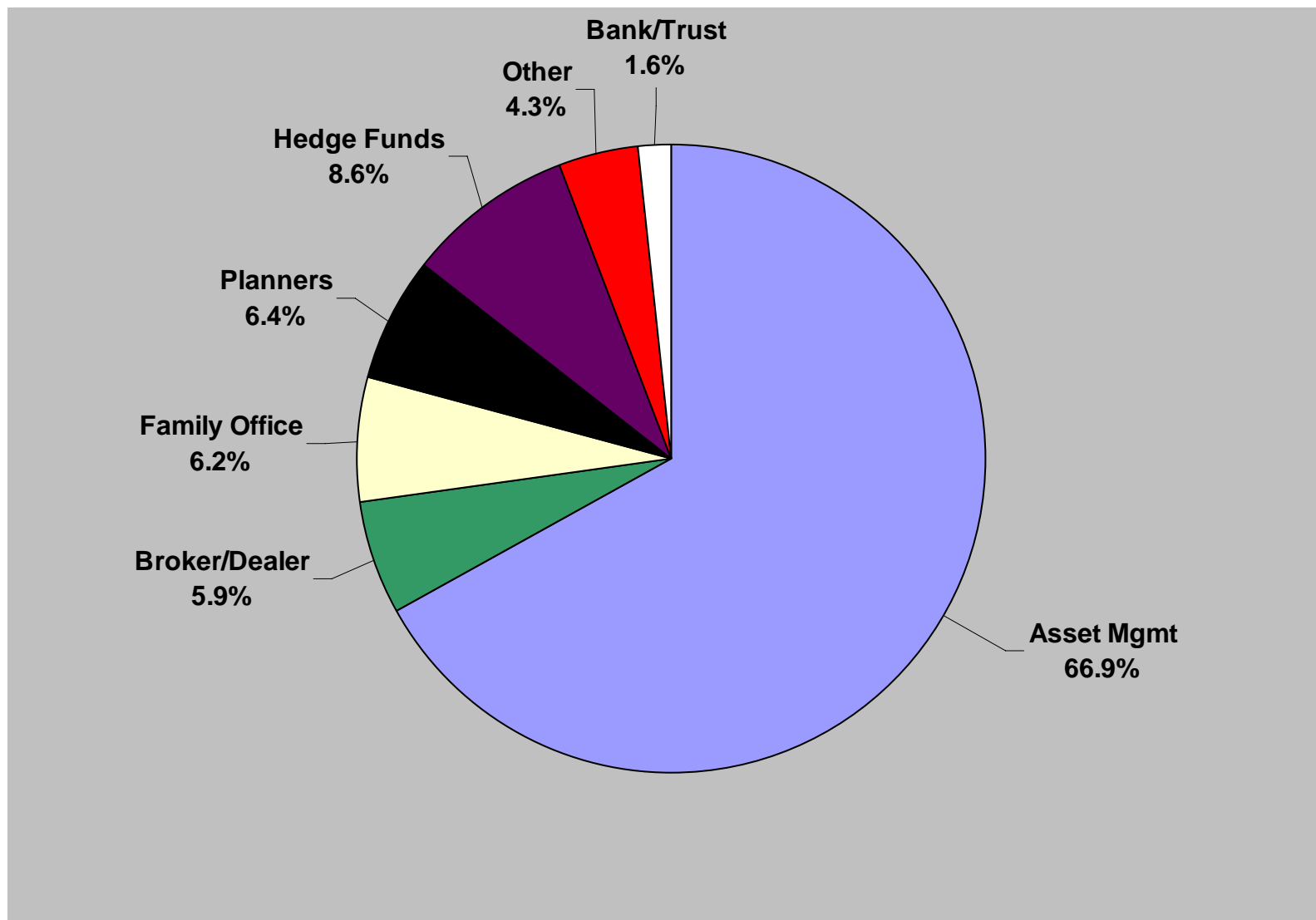
- Extremely diverse:
 - o Large and small, equity and fixed income, discretionary and non-discretionary, all investment product types, strong and weak IT capabilities.
- Common Needs:
 - o Solutions that scale across their offerings, client types and volumes.
 - o Adherence with SEC and other regulatory guidelines.
 - o Improvements to operational productivity while minimizing technology total cost of ownership (TCO).

Why they Buy Advent

- Single vendor integrated suite offering means low TCO.
- Proven and reliable software and client service.
- Stable company committed to improving our technology solutions.
- Our solutions reflect our deep domain expertise.



IMG Installed Base - Overview



Examples of IMG Clients

Asset Managers

AEW Capital Management, LP
Anchor Capital Advisors, Inc.
Avalon Advisors, LP
BB&T Asset Management, Inc.
Brown Capital Management, Inc.
Connor, Clark & Lunn Investment
Mgmt. Ltd.
Fenimore Asset Management
Ferguson Wellman
Fischer Francis, Trees & Watts
Freedom Capital Management, LLC
Harris Bretall Sullivan & Smith,
LLC
Kensington Investment Group
Lee Munder Capital Group
Montag & Caldwell, Inc.
Navellier & Associates Inc.
New South Capital Management,
Inc.
North American Management
Corporation
Oak Associates, Ltd.
Osborne Partners
R.M. Davis, Inc.
Reich & Tang Asset Management,
L.P.
Tower Asset Management
Thornburg Investment
Management, Inc.
Wasatch Advisors
Wisconsin Capital Management,
LLC

Hedge Funds

Bedford Oak Partners
Eastbourne, LLC
EGM Capital
Mariner Investments
Optima Fund Management

Broker/Dealers

Associated Financial Group, Inc.
Cadaret Grant & Company
DA Davidson & Company
J.A. Glynn & Company
Morgan Keegan
Pearson Financial Group
Southwest Securities, Inc.
U.S. Bancorp Piper Jaffray
William Blair & Company, L.L.C.

Family Offices

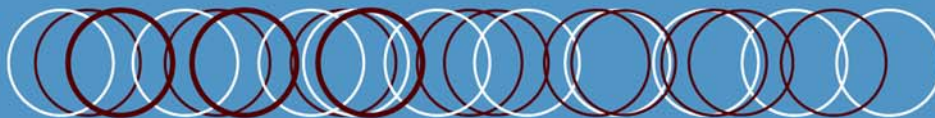
Advent respects the wishes of all family
offices to remain anonymous and will
only provide references upon request.

Banks and Trusts

Associated Bank
Bank of New York
Bank Illinois
Beacon Trust
Brown Investment Advisory & Trust Company
Glenmede Trust Company
LaSalle Bank, N.A.
Midwest Trust Company
Nelson, Benson & Zellmer, Inc
Northern Trust Bank of Florida
Pacific Century Trust
Sentinel Trust Company, LBA
Synovus Trust Company
Wells Capital Management Inc.
Whittier Trust Companies

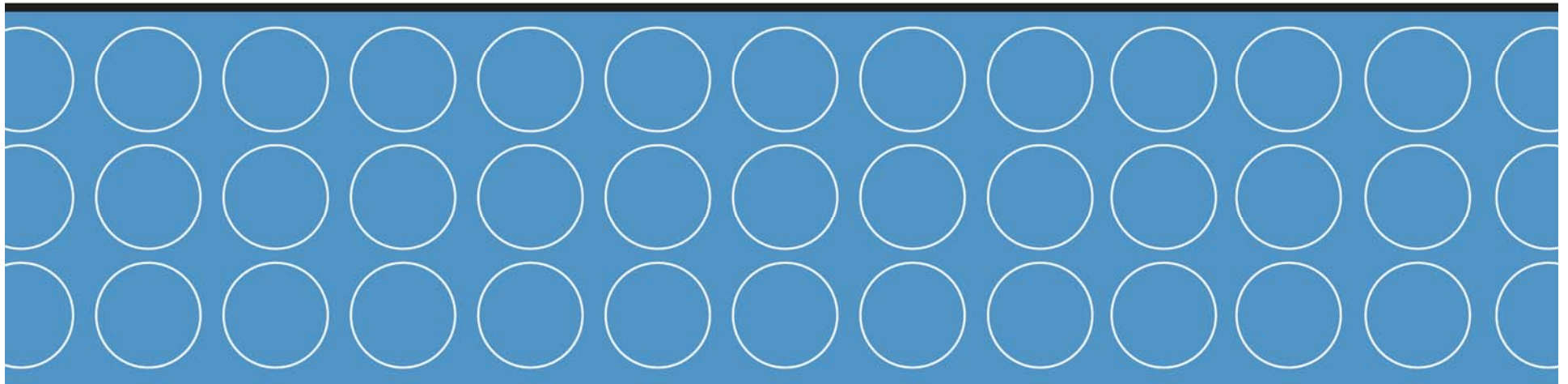
Independent Financial Advisors

Alban Investment Management, LLC
Asset & Retirement Investment Associates, LLC
DeRoy & Devereaux Private Investment Council, Inc.
Felder & Company, LLC
Garrison Capital Management, LLC
Inspire Capital Management, LLC
Karmikel Investments
Plante & Moran Financial Advisors
Ryan Investment Management, Inc
Schroeder Capital Management, LLC
YQA Capital Management, LLC



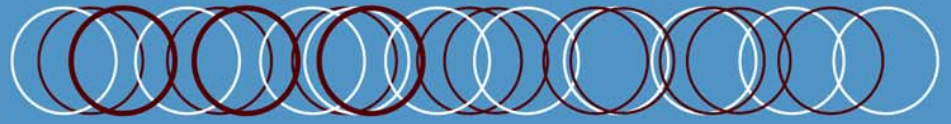


Questions & Answers



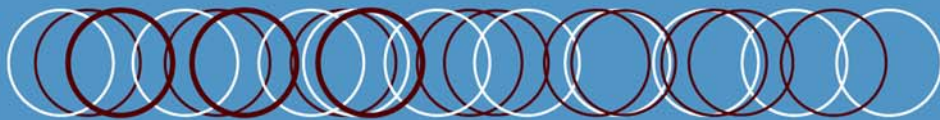
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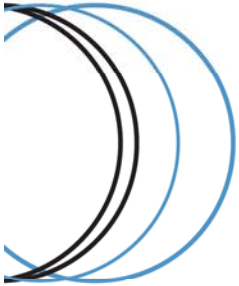
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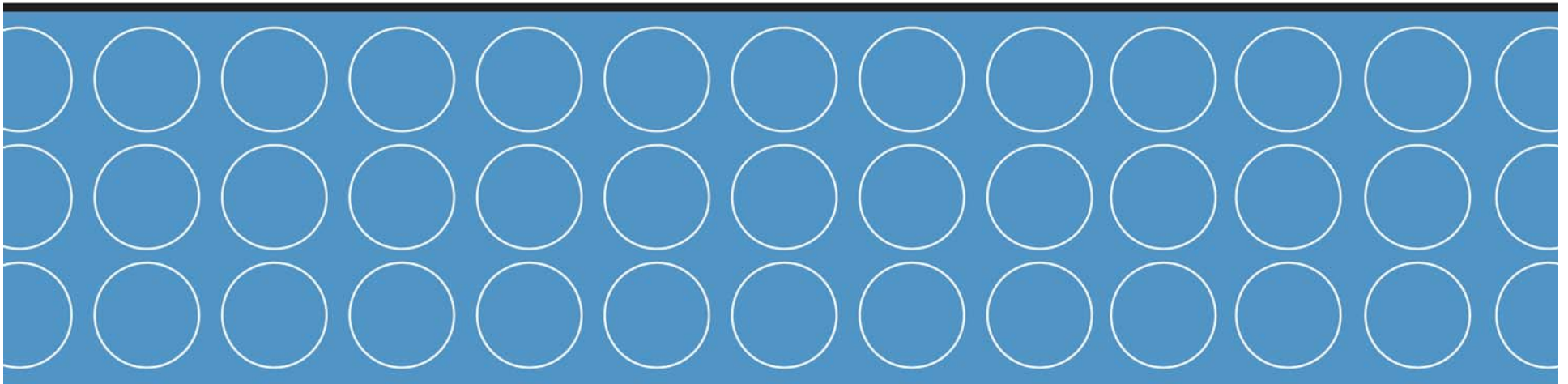




Global Accounts

Analyst and Investor Event

Todd Gottula & Chris Momsen
Co-Heads, Global Accounts

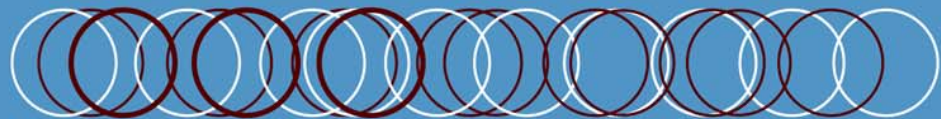


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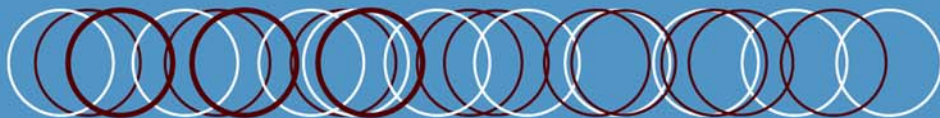
Advent Conference

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Global Accounts Mission

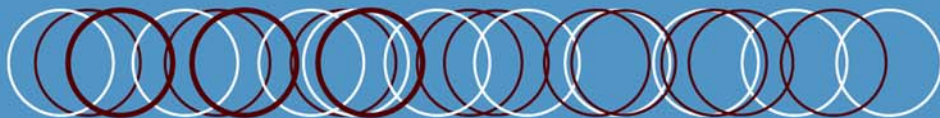
Advent's Global Accounts business unit has established Advent as the leading provider of mission critical portfolio management and accounting software to the leading edge of the investment management industry.



Global Accounts Business Strategy

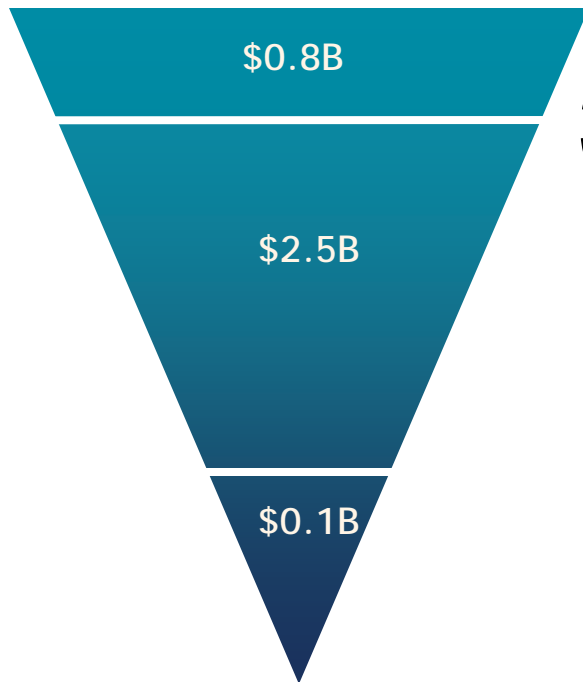
GA BUSINESS STRATEGY

- Engineer displacement caliber solutions for the GA marketplace.
- Deliver a “prospect to client” experience that makes clients our promoters.
- Eliminate barriers to adoption so Geneva can be the first and only system a firm purchases.
- Scale profit margin through add-ons and revenue share arrangements.
- Offer industry-leading client services and support to ensure business scalability and customer success.

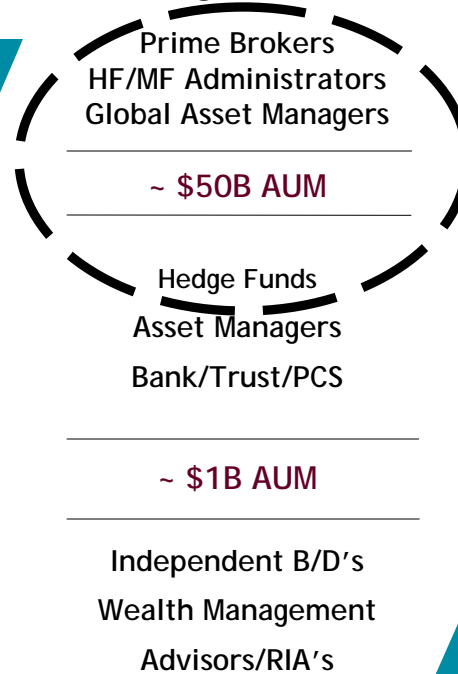


Advent's Addressable Market Today

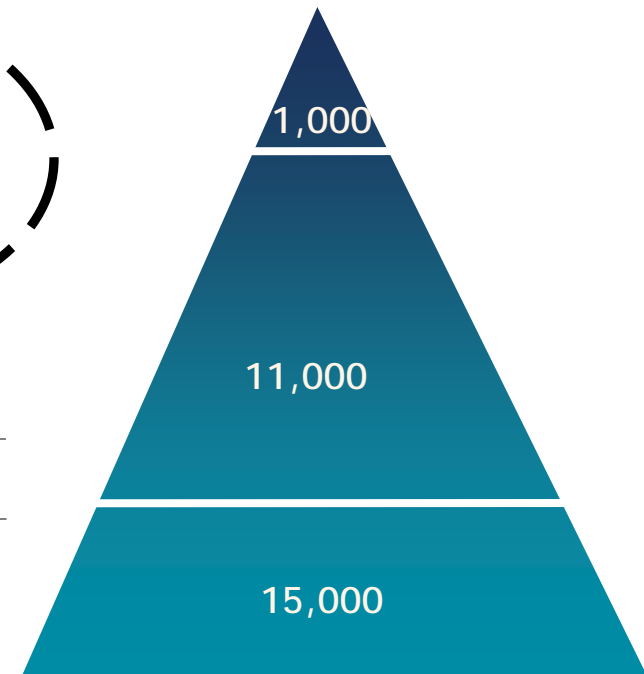
Annual Segment Spend



Segment



Firm Distribution

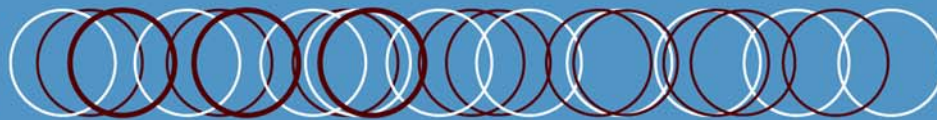


\$3.4B Market Size

(+ 7% per year)

~27,000 Firms

* Original Advent Research (2007): Estimated ASP * number of firms in segment (including Advent clients) excluding maintenance and services

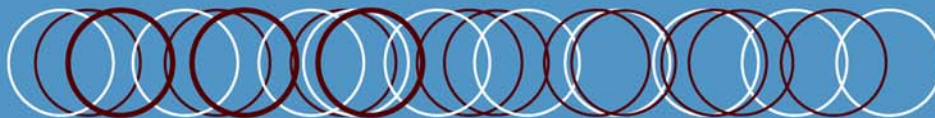


Advent's Addressable Market Today

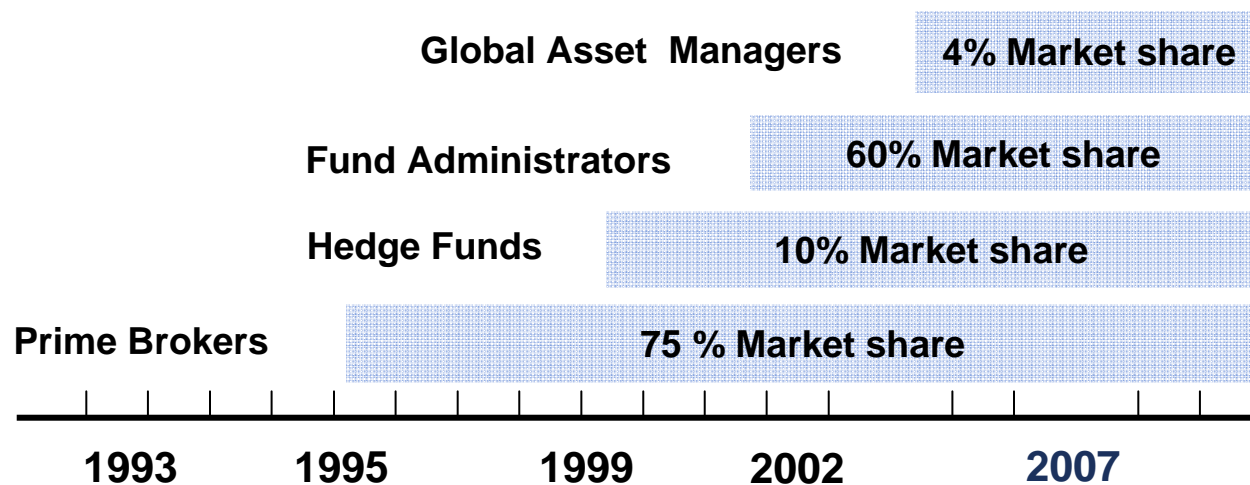
Core Product Offering	Customer Segment	Addressable Market Size (#)	Typical Contract Size (\$)
	Global Asset Managers/Mutual Funds	~ 1,000	\$150K/yr to \$1M+/yr
	Prime Brokerage/Fund Administrators		
	Hedge Funds		
	Asset Managers	~26,000	\$50K/yr to \$200K/yr
	Bank/Trust/PCS		
	Wealth Management		\$5K/yr to \$100K/yr
	Financial Advisors/RIA's		



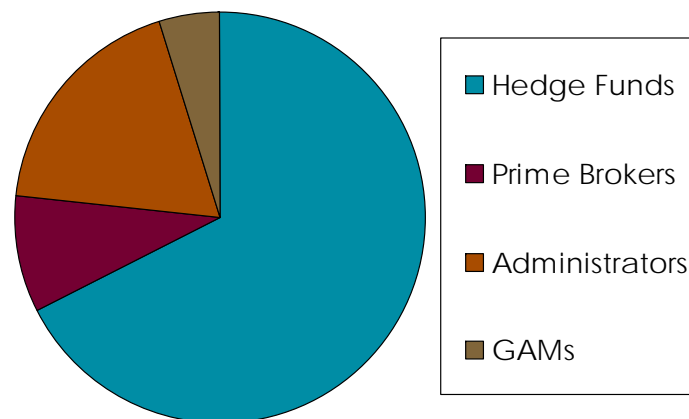
is targeted at the smaller independent advisors and ranges from \$5K - \$8K/year



Global Accounts Market Focus

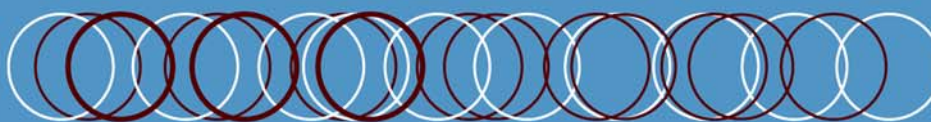


Client Distribution



Global Accounts Clients Include:

- 7 of the top 10 prime brokers
- 10 of the top 15 hedge fund administrators
- 75+ Hedge Funds/Asset Managers



Advent's Sample Clients

Hedge funds

- Duquesne
- Carlson
- HBK
- UBS A&Q
- AQR
- DE Shaw
- SAC
- Old Lane
- Avenue
- Pequot
- MSD
- Citibank
- Indus
- Aspect
- GSA
- GMN
- Canyon

Hedge fund admins

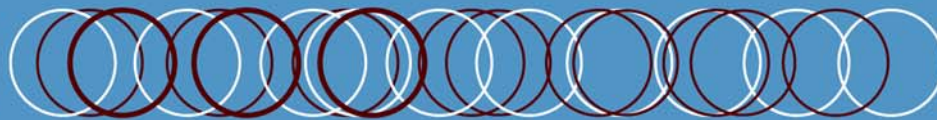
- JPMC
- GlobeOp
- Fortis
- PFPC
- UBS Cayman
- BISYS
- US Bancorp
- HSBC

Prime brokers

- Goldman Sachs
- Lehman Brothers
- SSB (now Citi Global)
- Deutsche Bank
- CSFB
- Merrill Lynch
- UBS
- CIBC

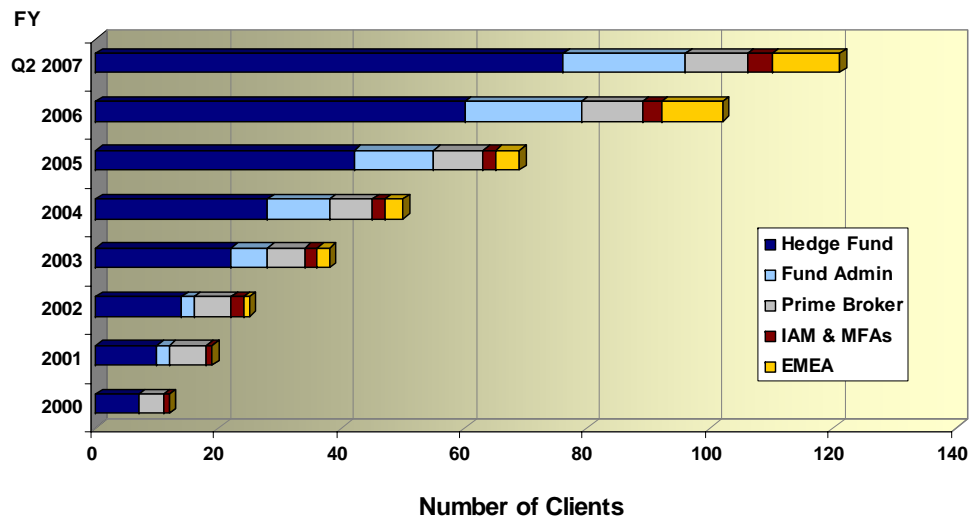
IAM/MFAs

- \$600B AUM manager
- FFTW
- \$300B AUM manager



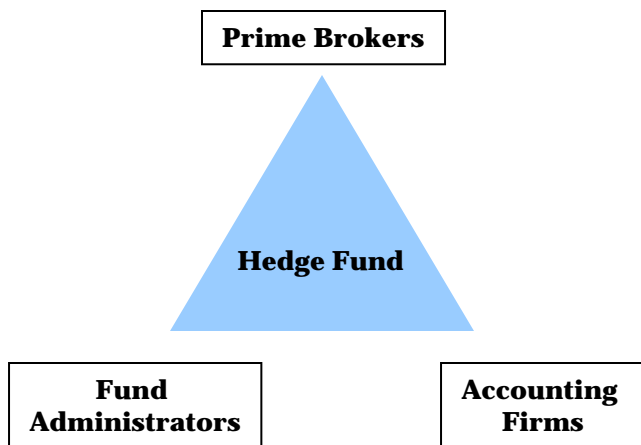
Global Accounts Success Factors

YoY Client Growth



Why has the business accelerated?

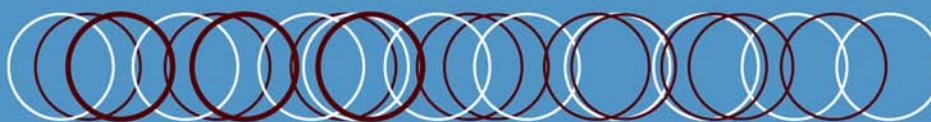
1. Advent organizational focus.
2. Growth in hedge fund market.
3. Dramatic improvement in competitive win rate.



Advent's Unique Position:

Hedge funds interact with each other much more closely than traditional asset managers. Satisfied clients become staunch advocates.

Advent's Global Accounts business benefits greatly because we target all aspects of the Alternative Investment ecosystem: Hedge Funds, Prime Brokers and Fund Administrators.



Global Accounts Customer Needs

Trends Driving Our Strategy

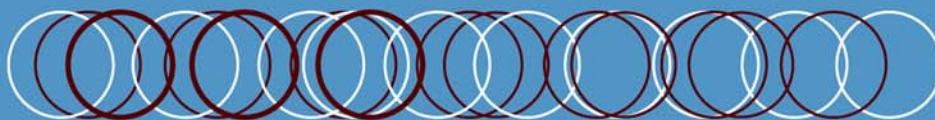
- Increasing sophistication of investment offerings and products.
- Growth in business opportunity to service hedge funds and asset managers.
- Globalization of investment management distribution and operations.

Customer Characteristics

- Challenged to develop IT and operational infrastructure fast enough.
- Unwilling to compromise on functionality: best of breed focused.
- High expectations of vendor responsiveness.

Advent Strengths

- Instrument coverage, speed, scale.
- Deep domain expertise on new investment products and strategies.
- Responsiveness to changes in the market.
- Commitment to and investment in fund accounting.
- Vendor stability and reliability.



Why People Buy

Support for a global business model

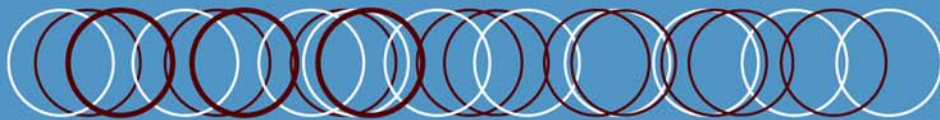
- 24x7 real time – No batch processing
- Integration capabilities using industry standard technology (BizTalk)
- Easy-to-use, intuitive user experience (.NET in 2007)
- Medium of exchange as a security, internationalization support

Support for evolving marketplace

- Management of complex security types (TRS, CFD, CDS & Bank Debt)
- Support of complex legal entity structures
- Iron-clad audit trail and Real time error correction
- Single data set to support Trading, Operations, Management and Accounting maximizes firm resources and efficiency

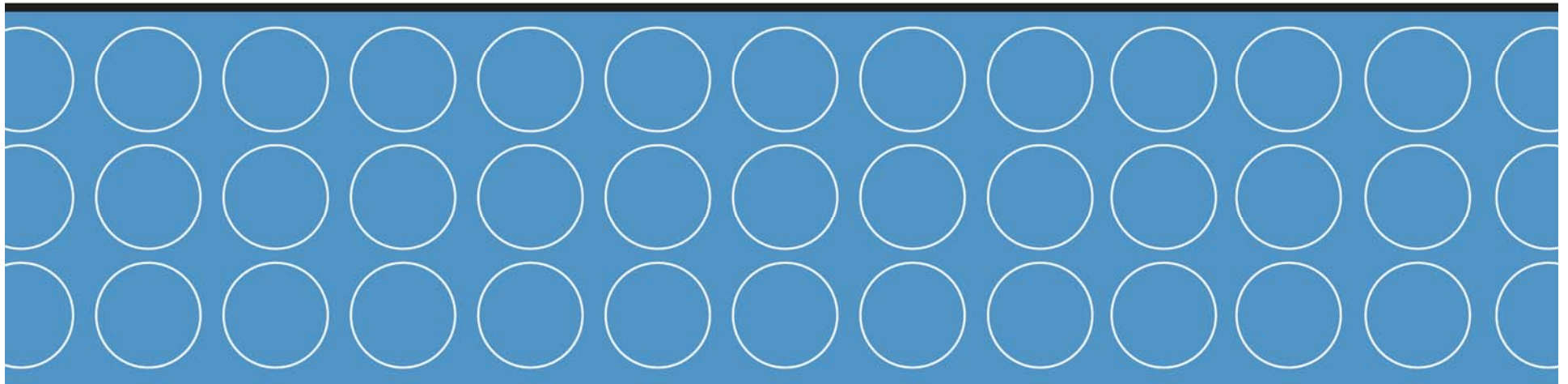
Scalable technology

- Object oriented, in-memory database
- Distributed computing support



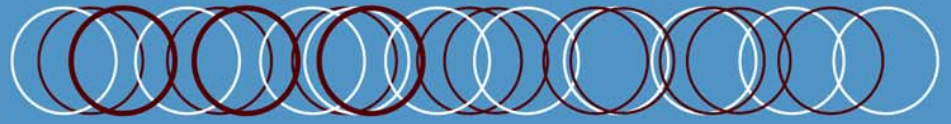


Questions & Answers



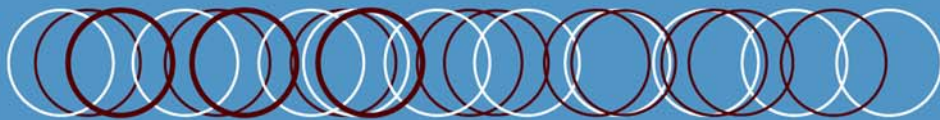
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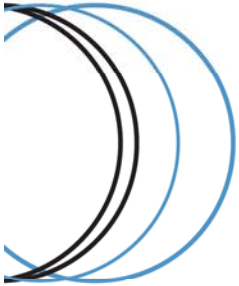
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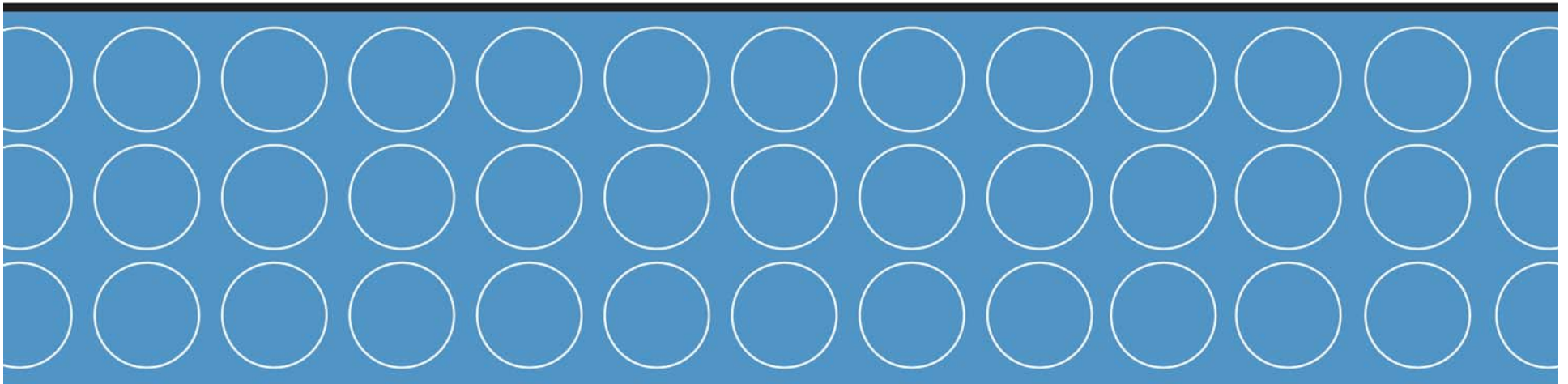




Straight-Through Processing

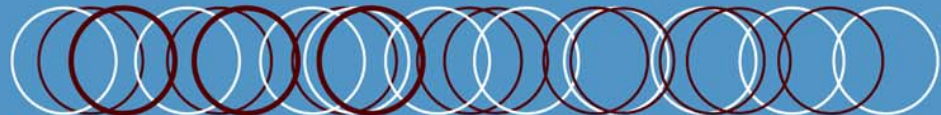
Analyst and Investor Event

Will Clemens
VP, STP



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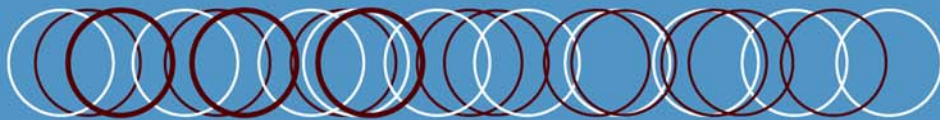
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STP overview

“Straight-through-processing” defined

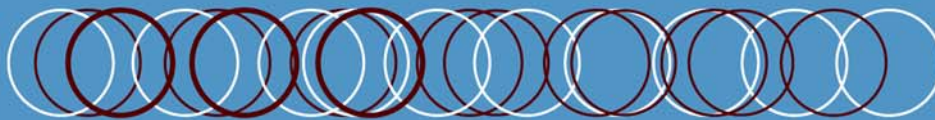
- The Securities Industry Association defines STP as follows: “STP refers to the seamless integration of systems and processes to automate the trade process from end-to-end trade execution, confirmation and settlement, without the need for manual intervention or the re-keying of data. . .”
- Advent’s STP services integrate our software applications with investment managers’ mission critical counterparties: brokers, depositories, custodians and data vendors.
- Our mission is to lower costs and operating risk for clients through solutions that are comprehensive, tightly integrated with our applications, and industry-leading as measured by quality and cost-of-ownership.
- Advent’s competitive advantage in STP is that we can standardize and package solutions that are typically developed as custom or incomplete solutions.



STP Business Strategy

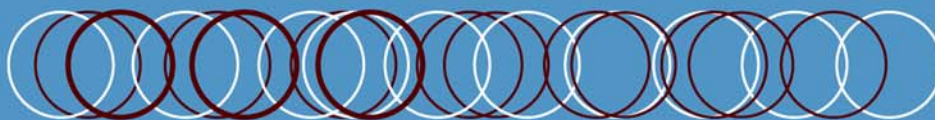
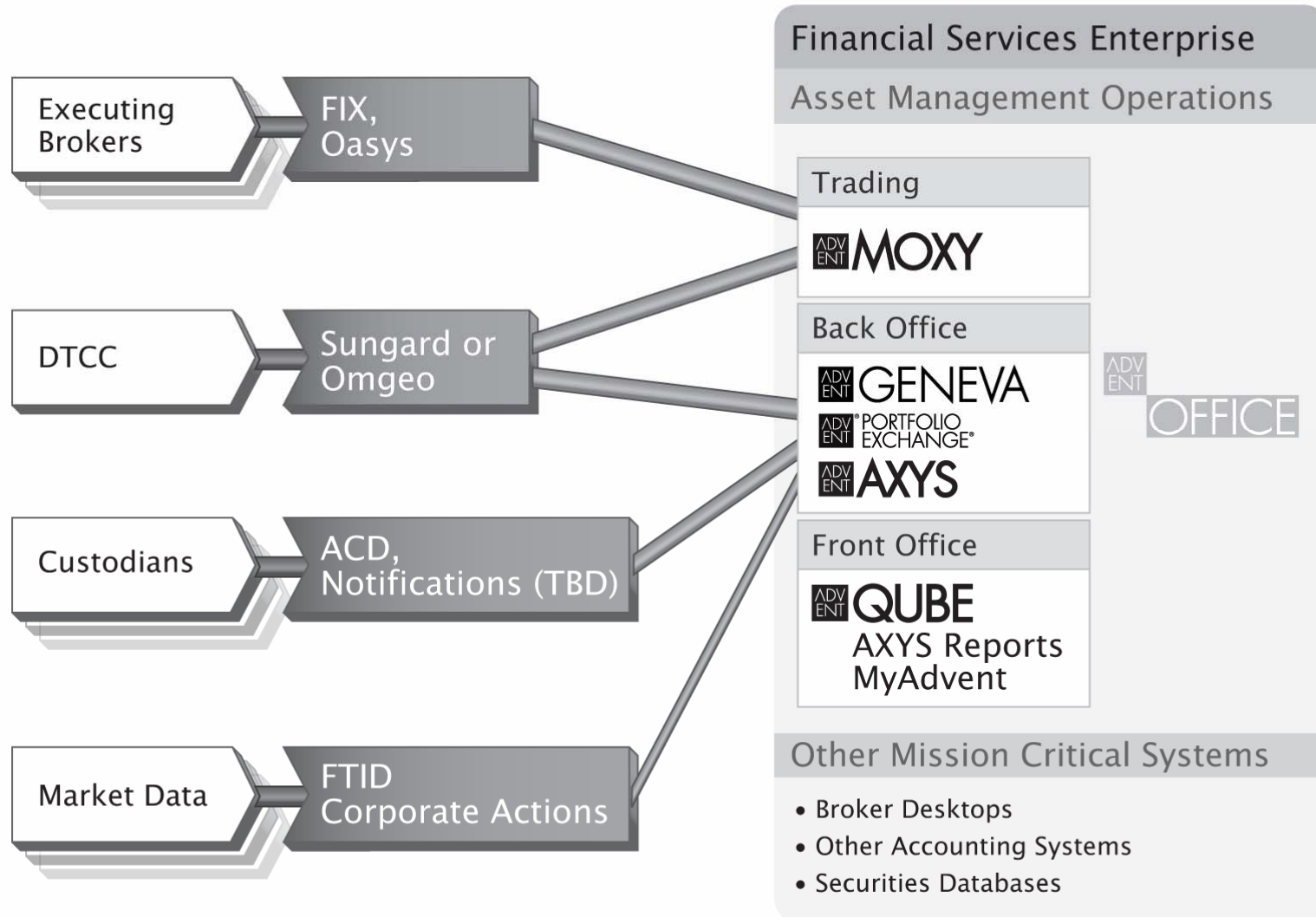
Our growth plan is primarily dependent on executing on two distinct opportunities:

- **Hosting and outsourcing:** We will establish a leadership position in the enterprise private client market with hosted and outsourced versions of APX;
- **Mission-critical add-on products:** Locally-installed APX, Geneva and Moxy clients all have counterparty requirements. We will continue to backsell mission-critical data, reconciliation and trading connectivity services to our core locally-installed customers.



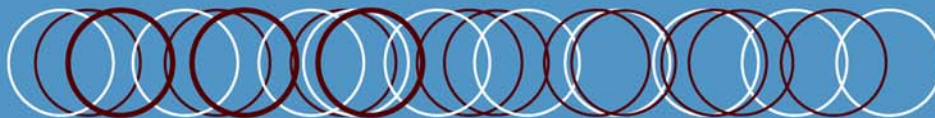
Advent Custodial Data: Summary

Advent's STP Participation Today

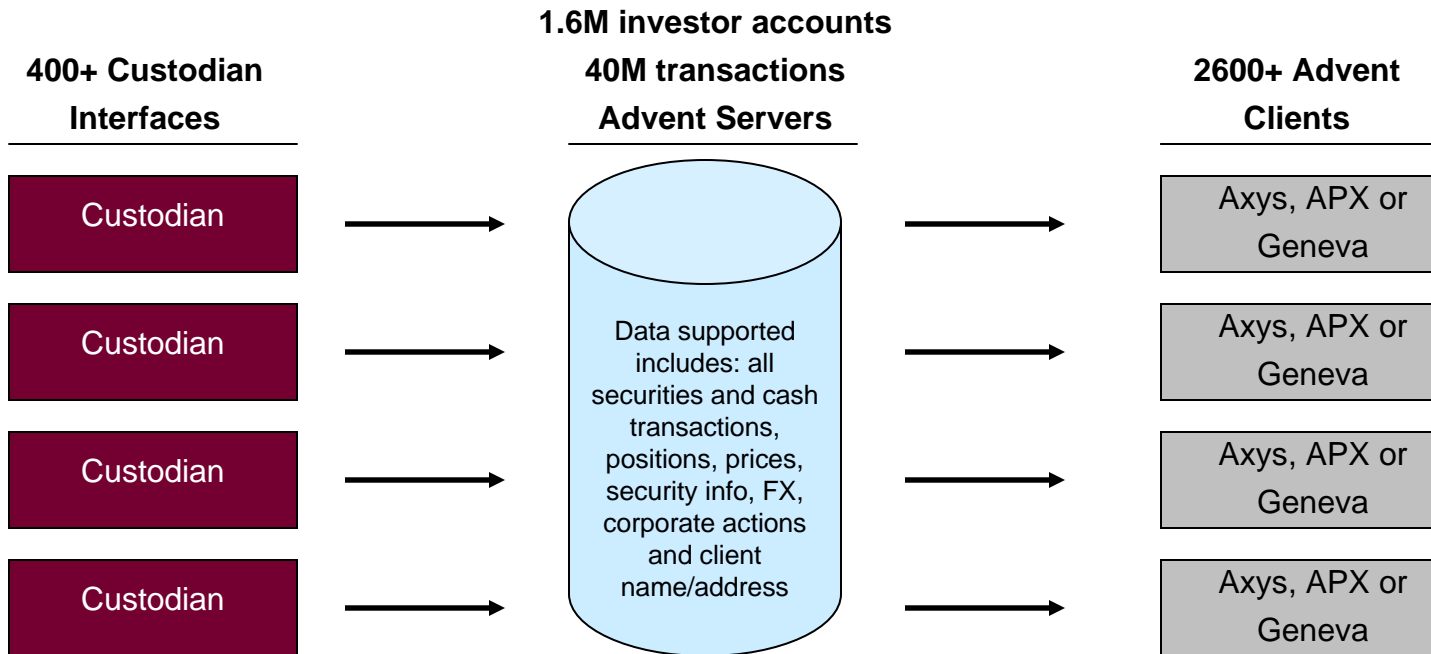


Advent Custodial Data: Summary

- ACD provides a single source of transaction, position and other data from 400+ custodian systems. ACD is used by Geneva, APX and Axys clients.
- This data is used by our clients to reconcile their accounts against custodians, and/or to populate their Advent systems with data from custodians. ACD is offered as a hosted service and is the leading system of its kind.
- Key metrics:
 - *2,600 customers, 400+ interfaces, 1.6M investor accounts*
 - *Launched in 1997*
- Our plan to maintain growth and profit includes:
 - *marketing ACD to Geneva and non-Advent clients*
 - *provide new kinds of data (retail accounts, direct mutual fund data).*
- Our most valuable customers have large numbers of accounts and custodians. Industry trends that favor ACD include:
 - *Institutional managers moving into separately managed account programs*
 - *Firms moving “down market” to take smaller accounts*
 - *Advisory and trust firms building “open architecture” investment management*



Overview of Advent Custodial Data (ACD)



1) On T/T+1, Custodians each produce files for all clients in each of their preferred formats.

2) Advent retrieves data using any of several standard communications protocols.

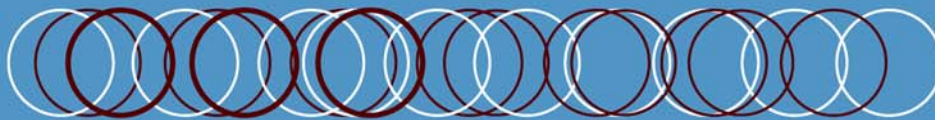
3) Advent standardizes data and conforms data types such as transaction codes.

4) Each client retrieves their data from all of their custodians through a single, secure internet connection to Advent.

5) Clients may then either post or reconcile against data received from custodians using local software applications.

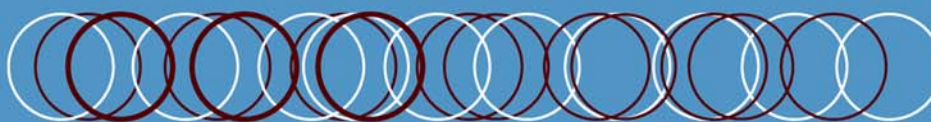
Advent's hosted infrastructure and process

Dedicated teams at Advent: system/network administration, software development, business development, marketing, relationship management and client service.

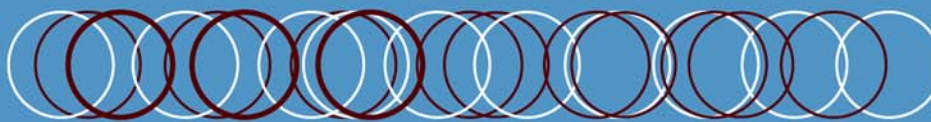
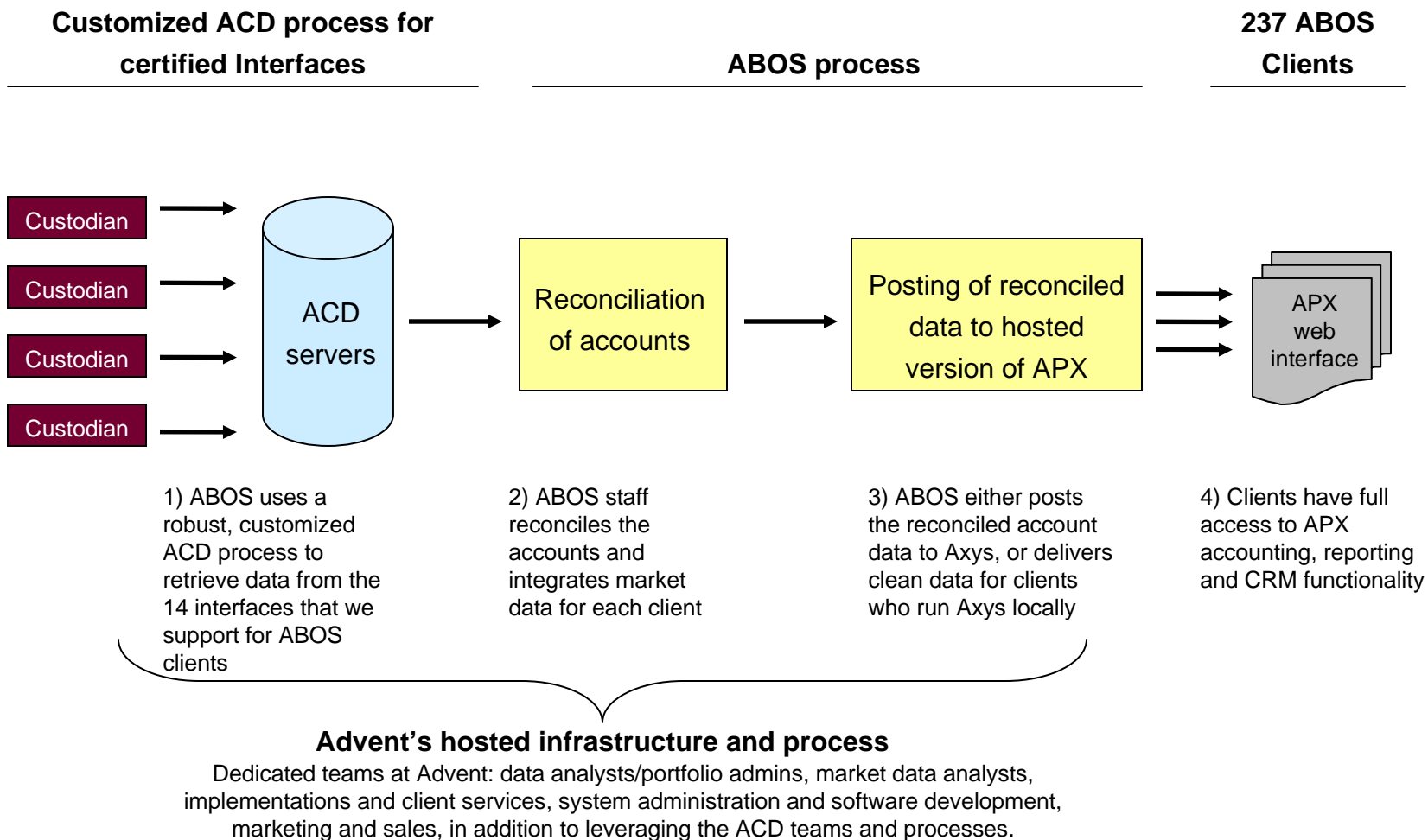


Advent Back Office Services: Summary

- ABOS is a service that delivers APX as a fully-outsourced solution. The ABOS scope of services includes:
 - *Hosting the technology*
 - *Data conversion, account setup and management of market data feeds*
 - *Daily reconciliation of accounts to custodian systems*
- Key metrics:
 - *237 customers and 57,000 accounts*
 - *Acquired business in 2002; relaunched in 2004*
- ABOS customers typically pay Advent 2x-3x more than if they only licensed software, but achieve a lower total cost of ownership because they don't have the same technical overhead and staffing costs.
- Our target customers are wealth management and advisory firms, ranging in size from individual breakaway brokers to substantial multi-office advisory firms.
- We have distribution relationships with four custodians who service independent advisors and broker dealers: Fidelity, Pershing, TD Ameritrade and Merrill Lynch.

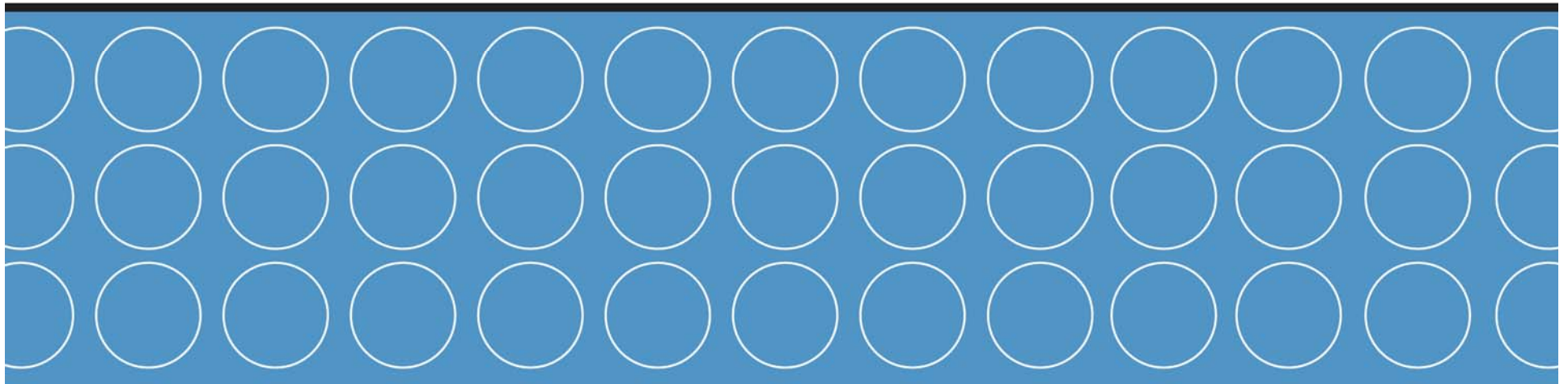


Overview of Advent Back Office Service (ABOS)





Questions & Answers



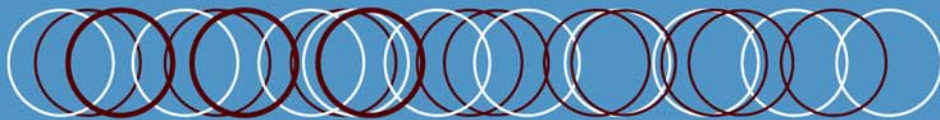
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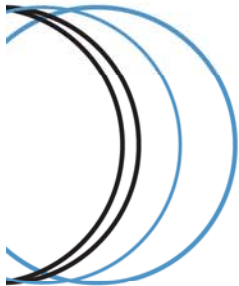
The 2007
Advent Conference
Breaking Away



Agenda

- o Stephanie DiMarco: Strategy
- o Pete Hess: IMG
- o Todd Gottula/Chris Momsen: Global Accounts
- o Will Clemens: STP
- o Graham Smith: Financials
- o Product Demonstrations

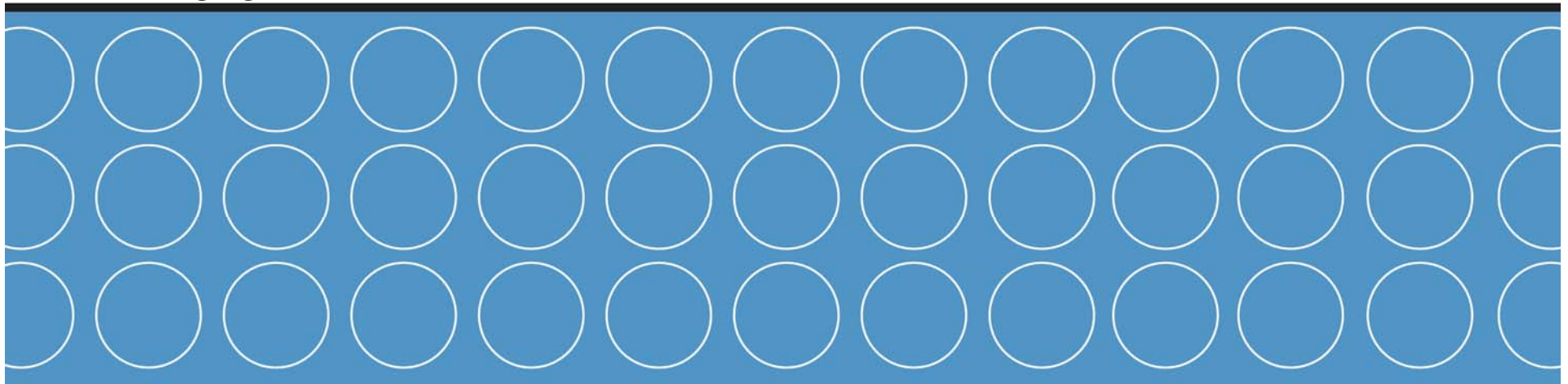




Professional Services Financials Under the Term License Model

Analyst and Investor Event

Graham Smith
CFO



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The 2007

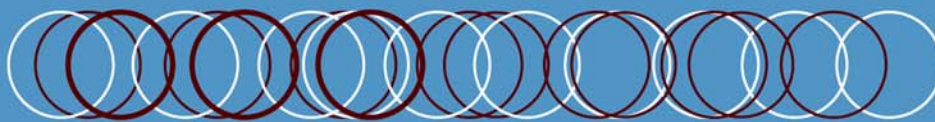
Advent Conference

Breaking Away

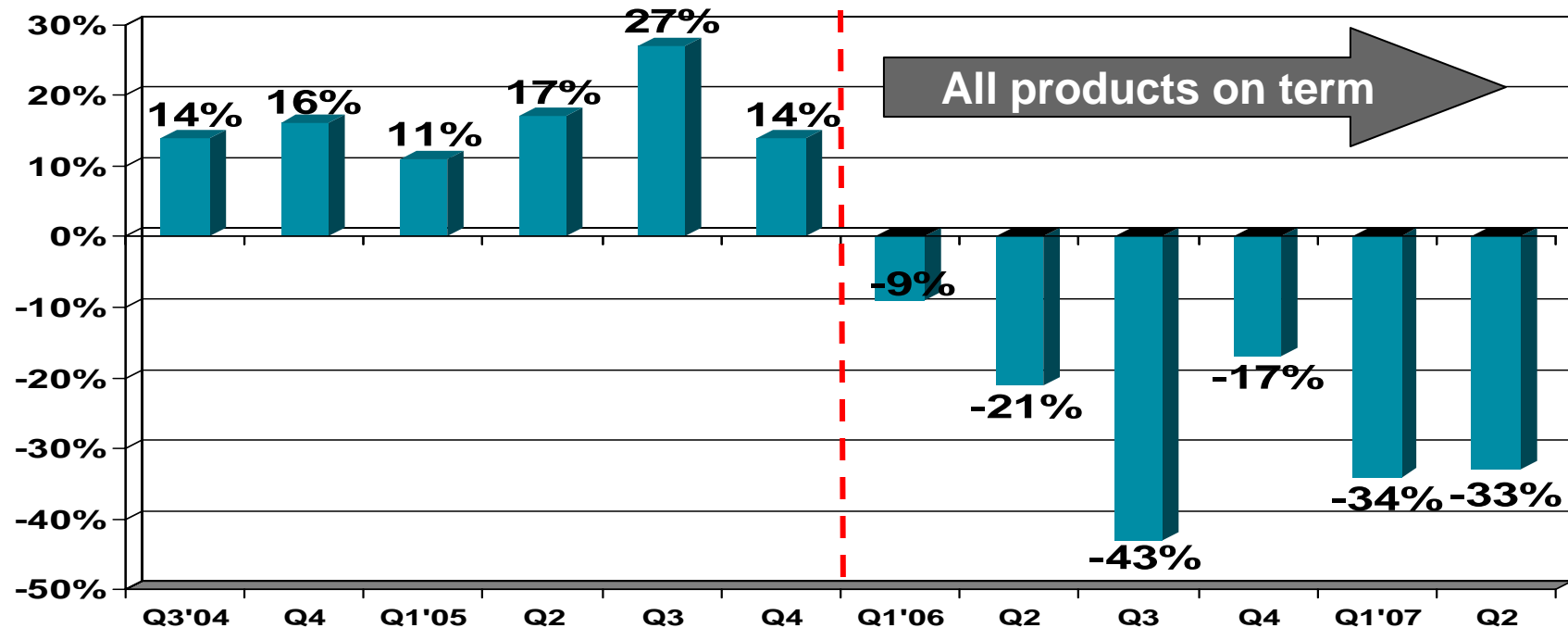


Professional Services Under the Term Model

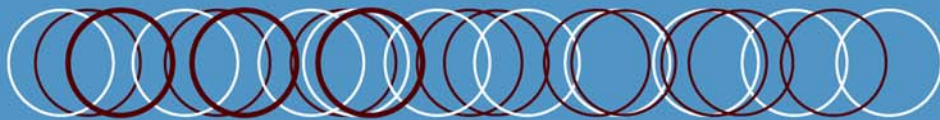
- Advent is 3 years into the term transition
 - *However, although Advent first started selling Geneva on term in Q3'04, we didn't switch new APX and all new Axys sales to term until Q1'06*
- Recap of Revenue Recognition for Term
 - *Under SOP 97-2, we are required to defer all revenue (and direct and incremental costs) under the arrangement until the implementation services are substantially complete*
 - *Once completed, the implementation revenue and costs are amortized over the life of the contract, which is typically 3 years, with a catch up for the implementation period*
 - *Because we can only defer direct costs, management, administration and overhead costs are not deferred*
 - *The services revenue is deferred at ~60% margins*
 - *As a result, in the earlier periods of the term transition, SOP 97-2 will cause professional services margins to be depressed*



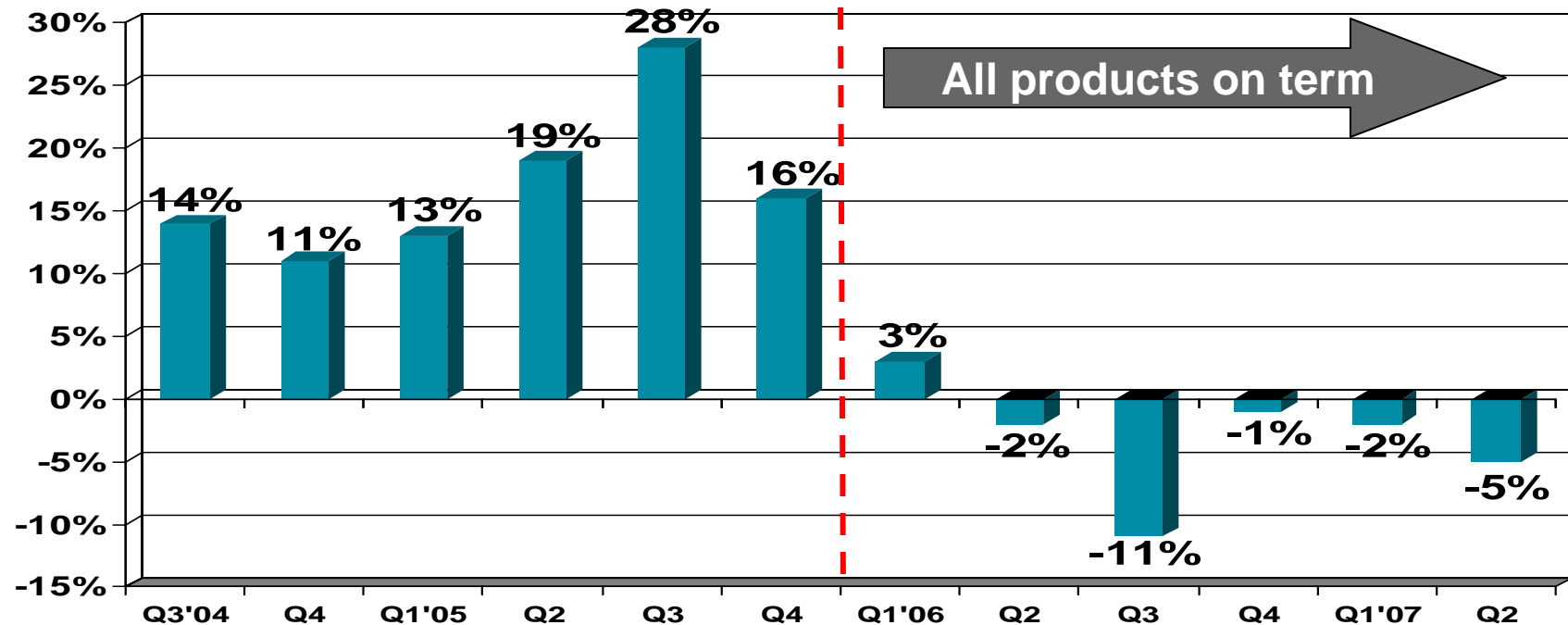
Operating Margins for Professional Services



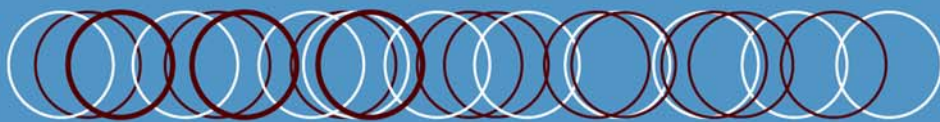
- Average operating margins pre-Q1'06 are 17%; post-Q1'06 they are -26%!
- For comparability, we have excluded stock-based compensation expenses from 2006 and 2007 quarters



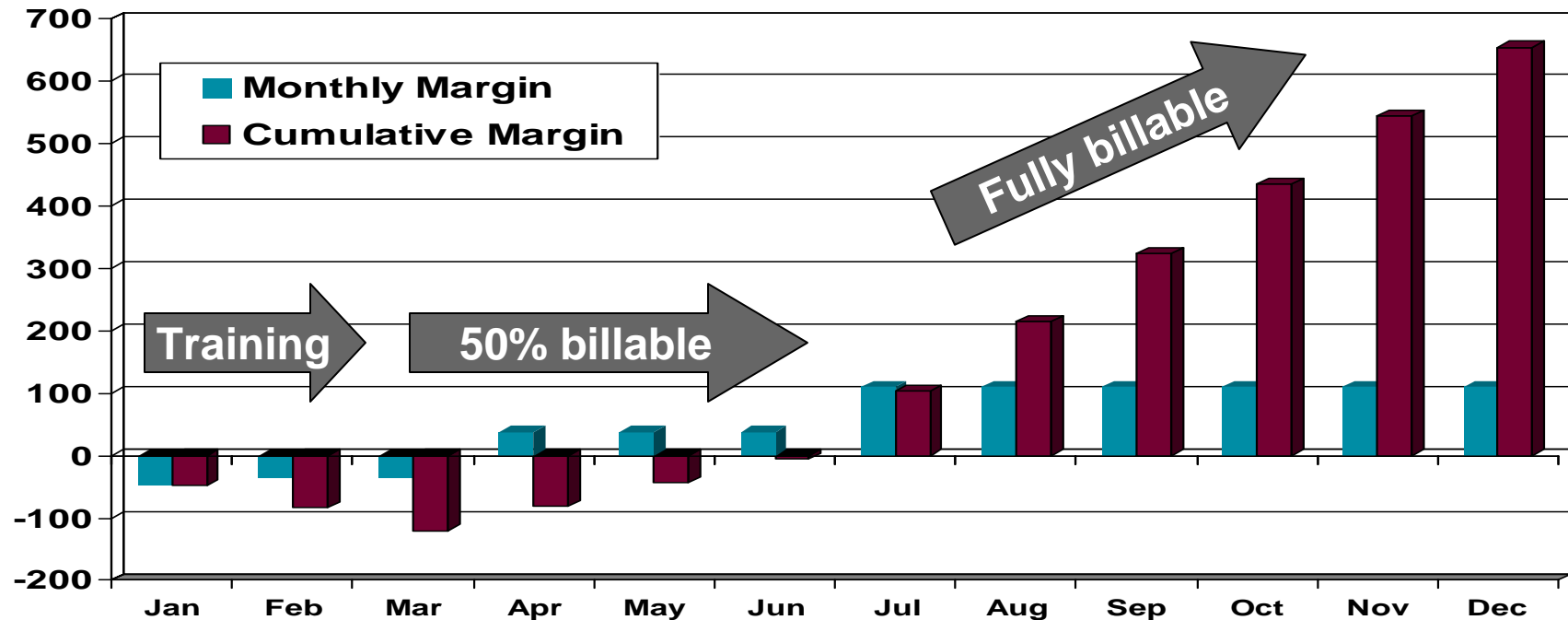
“Normalized” Margins for Professional Services



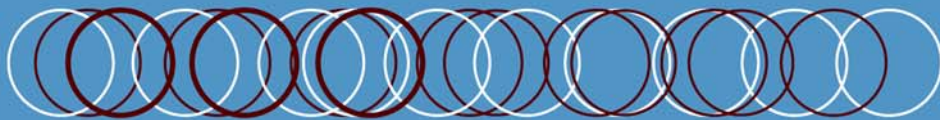
- “Normalized” operating margins are shown after adding back the revenue and expense deferrals for term implementations, and also adjusting for other significant items e.g. client conferences
- Average normalized margins pre-Q1'06 are 17%; post-Q1'06 they are -3%
- It's clearly not just SOP 97-2 that's causing the margin decrease



Break-Even Analysis for 8 New Consultants

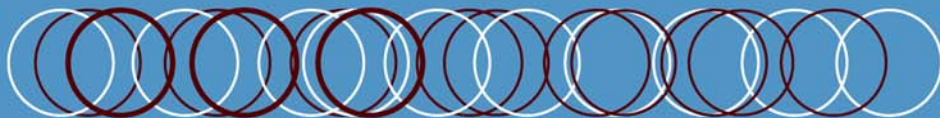


- Assume class of 8 starts training in January
 - *By end of 6 week training course 2 people will have been qualified out of the program*
- After training, consultants spend much of the next 3-4 months “shadowing” when we bill them at 50% rates
- The analysis shown above ignores the impact of SOP 97-2. It assumes an average (fully billable) daily rate of \$2,000 and utilization at ~68%



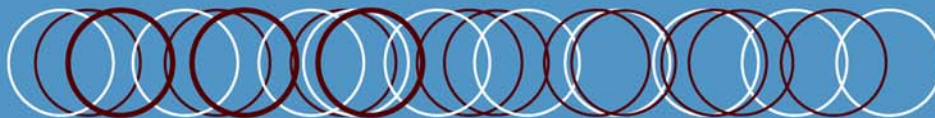
Investing in Implementation Capacity

- Bookings growth drives the need to hire, train and develop implementation consultants and the infrastructure to support them
 - *Term Contract Value growth is 29% YTD and was also high in 2006*
 - *APX Migrations growth*
 - *Consulting headcount is up 37% since the start of 2006 AND we are using implementation partners as a supplement to our teams*
- New products drive non-billable cross-training time and lower utilization in the first few quarters after product launch
 - *Advent Revenue Center (Q1'07)*
 - *Moxy 6.0 (Q2'07)*
 - *Geneva 7.0 (Q3'07)*
 - *APX 2.0 with Performance Attribution (Q3'07)*
 - *Advent Rules Manager (Q4'07)*
- Advent has an unprecedented number of new product launches in 2007...

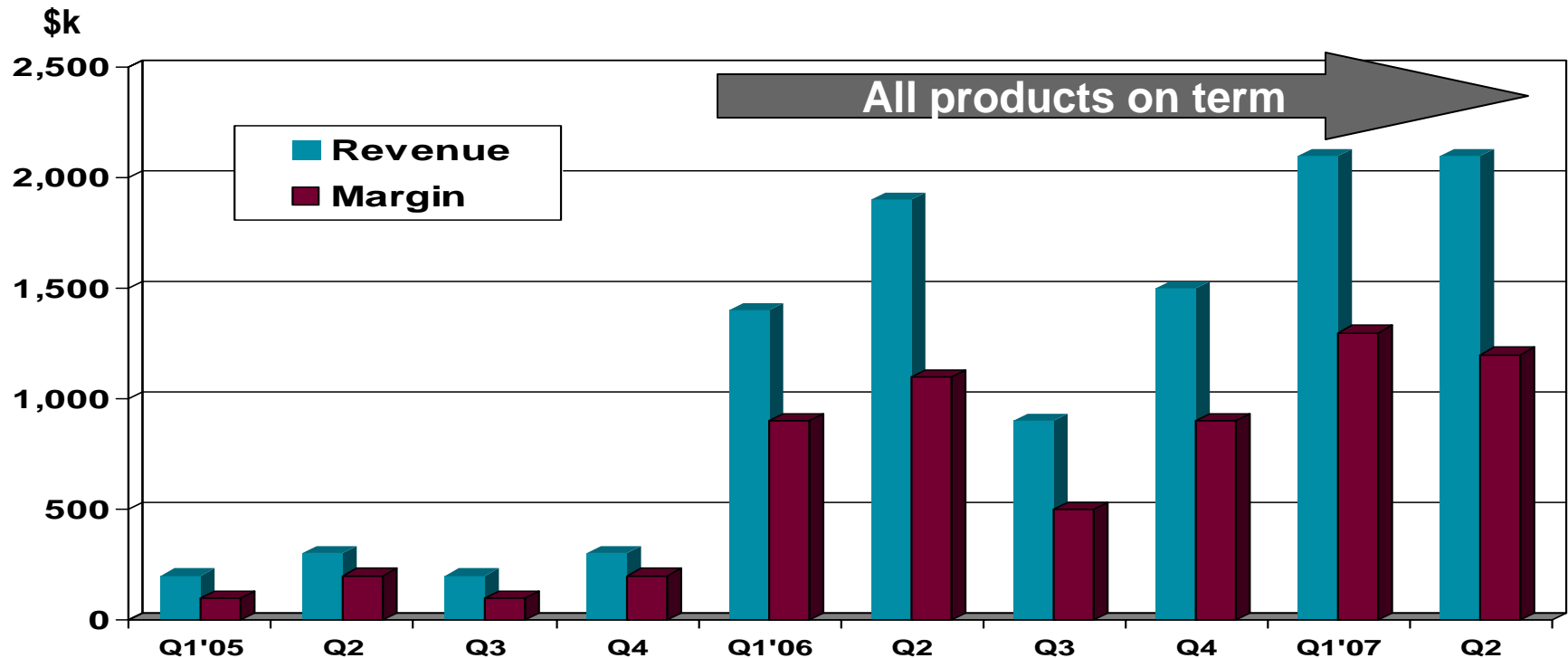


The Future of Professional Services Margins

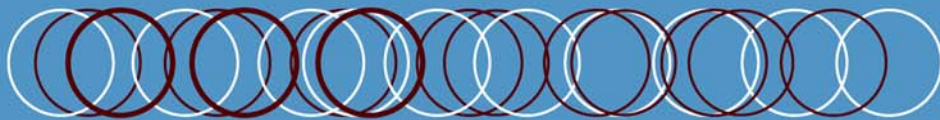
- Will it get better?
 - *Once we complete implementations we can start to recognize the deferred revenue and expense over the contract period*
 - *Eventually we will recognize enough high-margin services revenue from deferred to enable our margins to swing back into positive territory, and ultimately approach our historical levels*
- When will it get better?
 - *Difficult to predict, for all the reasons mentioned*
 - *We're only half way through the three years since we switched all of our products to term*
 - *Growing term bookings and releasing new products puts margins under pressure*
- Large implementations that span several quarters will still cause quarterly fluctuations upon project completion
 - *The revenue "catch-up" booked at project completion covers the entire implementation period*



Net SOP 97-2 Deferral by Quarter

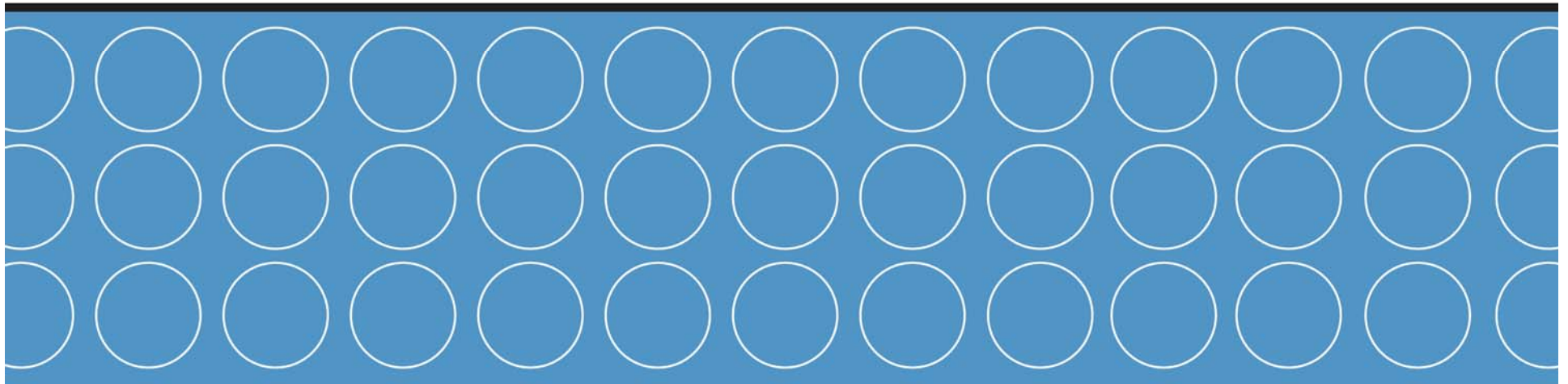


- If Term Contract Value (bookings) continues to grow, we will have more implementations
- More implementations will lead to more revenue deferrals
- However, as time passes, will have the benefit of recognizing previously deferred revenue to offset the deferral from new bookings





Questions & Answers



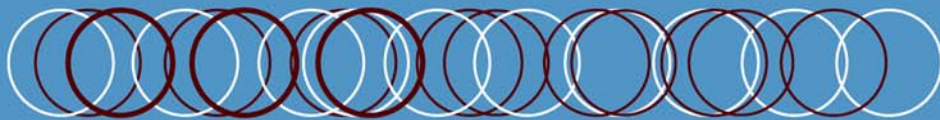
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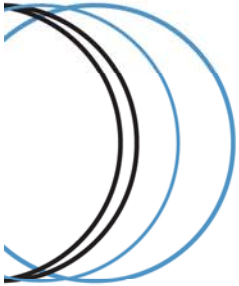
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Agenda

- o Stephanie DiMarco: Strategy
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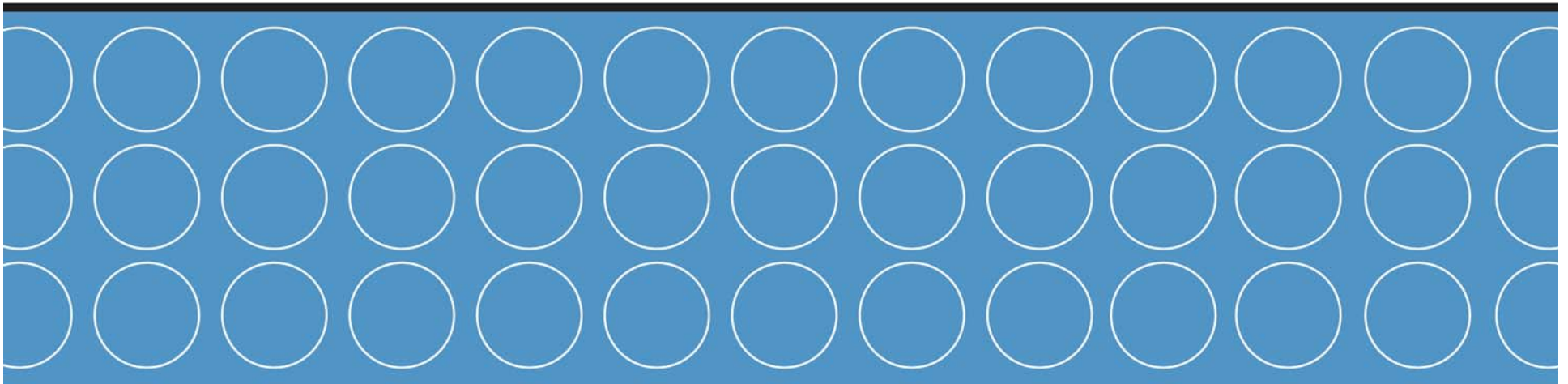


Advent Rules Manager

Make Compliance an Asset

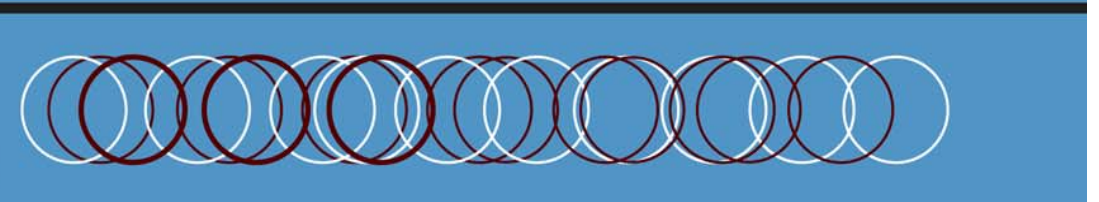
Govind Sandhu
Product Manager

Josh Price
Director, Product Development



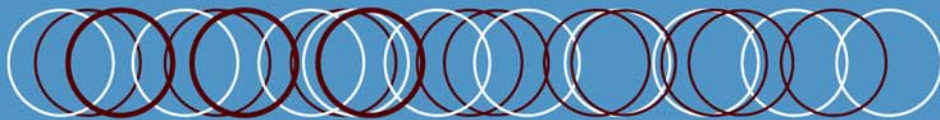
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Agenda

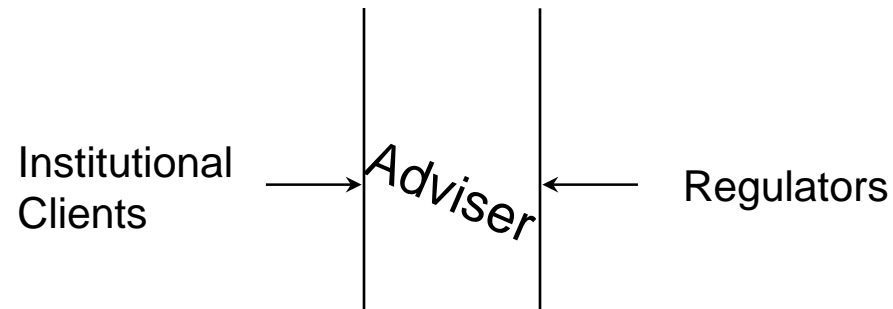
- Key drivers of compliance
- Landscape of compliance
 - *Where do Advent products fit?*
- Product preview



Compliance – Key Drivers

Registered Investment Advisers comply with:

- o Client Commitments
- o Internal Policies
- o Regulations



Client Rules

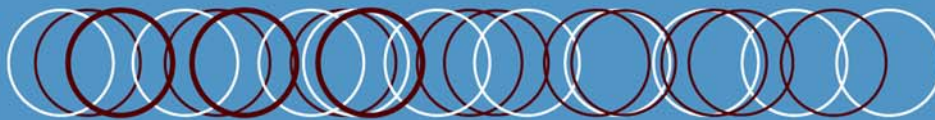
- Don't buy sin stocks
- Don't trade ADVS, client is Director
- No sector more than 120% of S&P
- Diversification requirements
- Directed Broker
- Approved Security Types
- Broker Commission Budget

Firm Rules

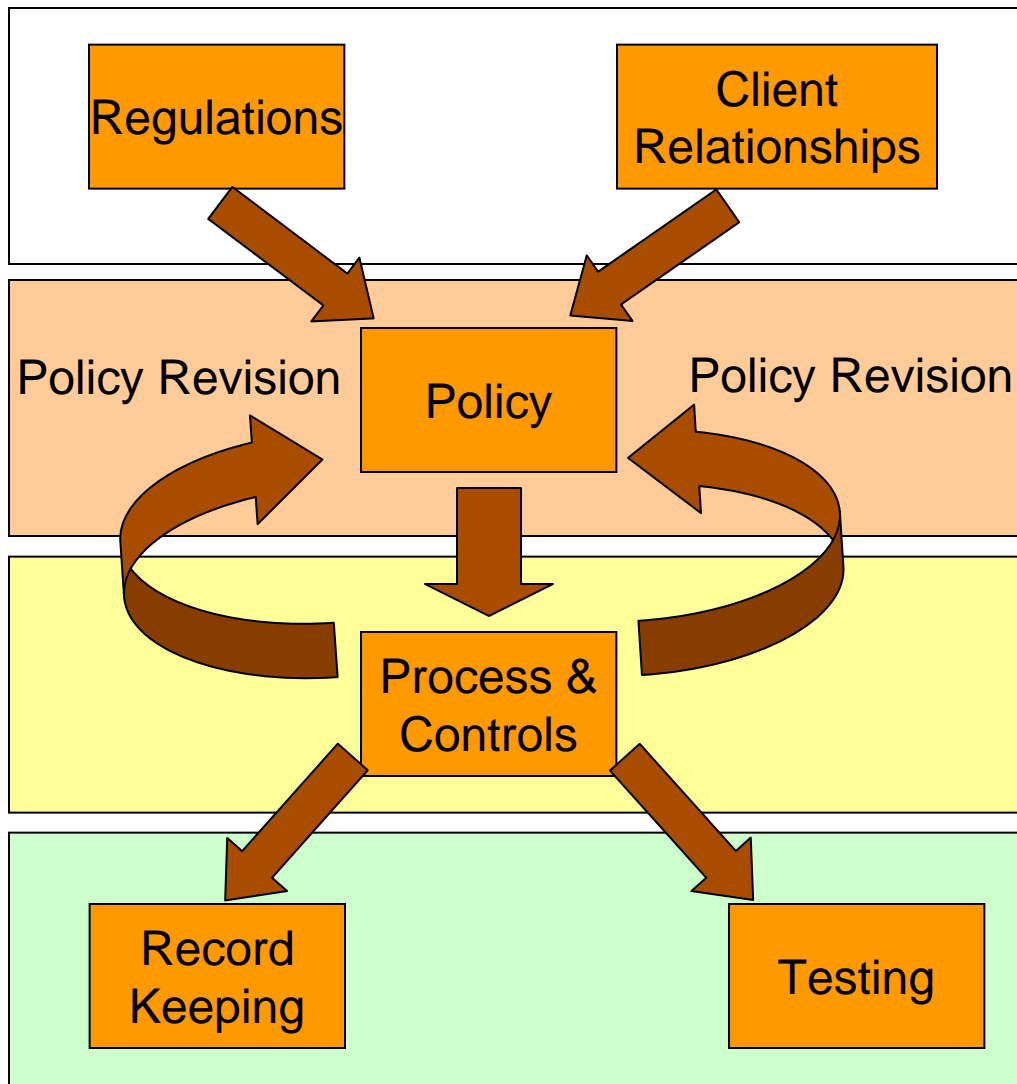
- Fund exposure less than 10% in foreign securities
- No short selling
- Industry concentration
- No less than 80% Small Cap
- Soft Dollar Policy
- Employee Trading Policy
- Allocation Policy

Regulatory Rules

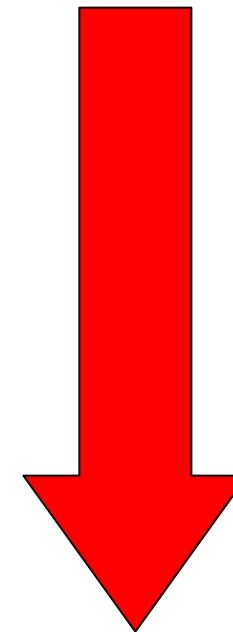
- Accurate non-misleading performance (GIPS/AIMR)
- E-Mail Archiving
- 1940 Act Diversification Requirements
- Rule 13G, 13D, 13F
- 1940 Act 35d-1 Fund Name:
 - e.g. Industry Group Country or Region
- No cross trades for Erisa Accounts



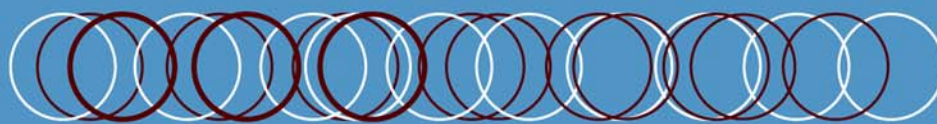
Protecting your Business



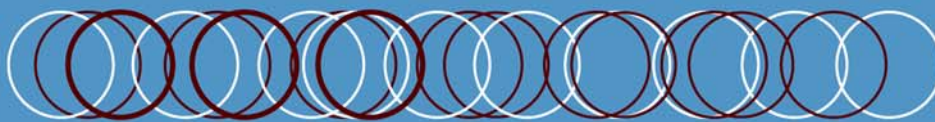
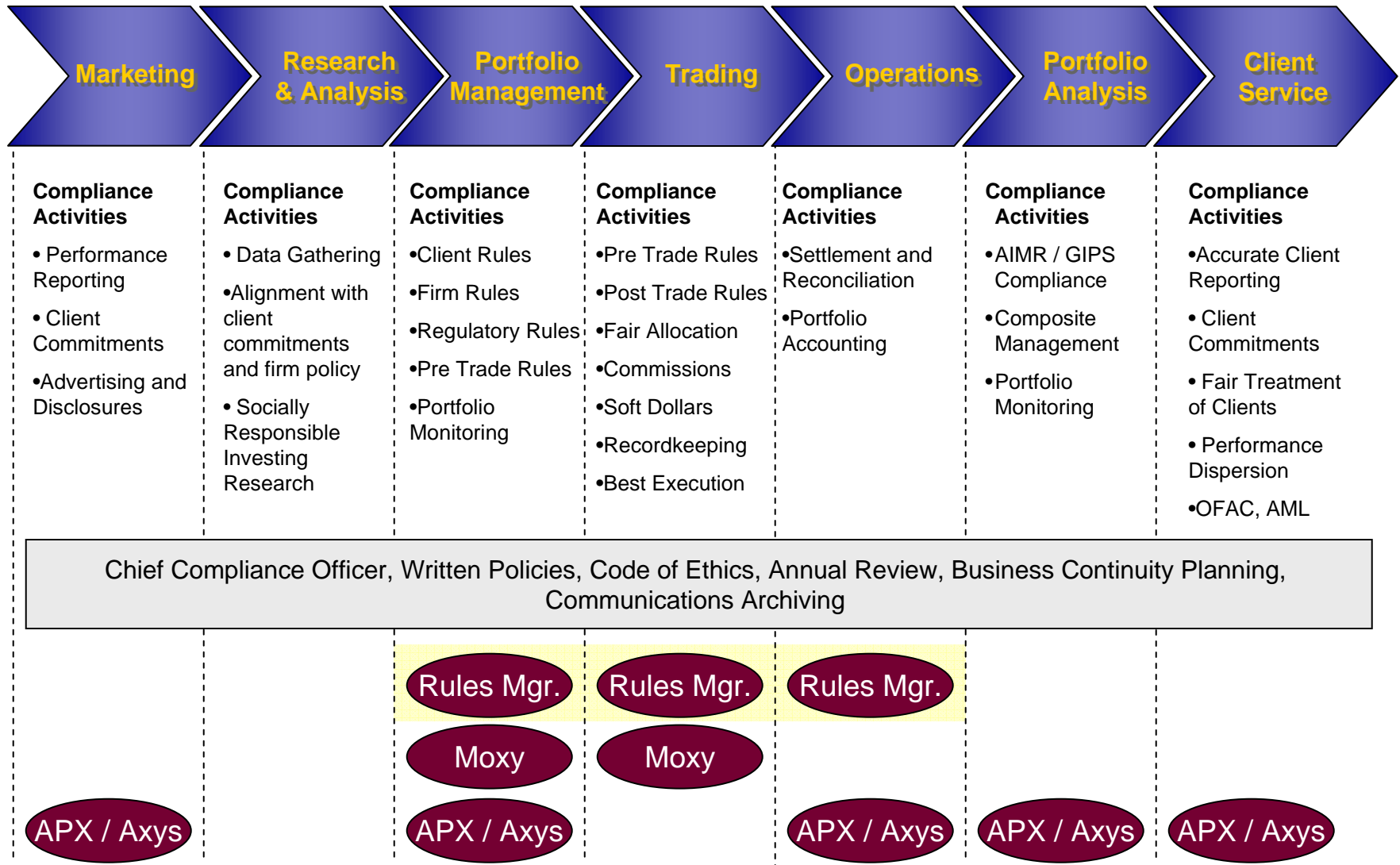
Drivers of compliance



Implementation



Compliance in the IM Process



Advent Rules Manager

Make Compliance an Asset

Compliance Rule Checking

- Pre-Trade / Post-Trade
- Integrated with Moxy

Rules Guide

- Extensive Sample Rules
- Regulations
- Institutional Client Rules

Rule Builder

- Custom Rules
- SRI Lists

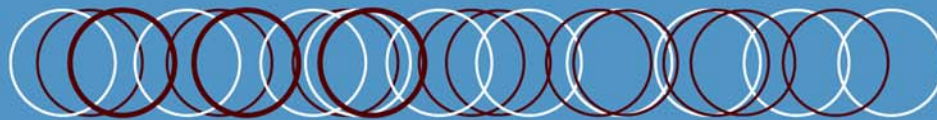
Monitoring and Review

- Compliance Dashboard
- Results Viewer
- Excel Interface

The screenshot shows the MxRules web application interface. The main content area is titled 'Assign Rules' and contains a search bar and a table of rules. The table has columns for Name, Description, Severity, Check, Effective, and Expires. The 'Available Portfolio Rules' section at the bottom shows a list of 17 matching results.

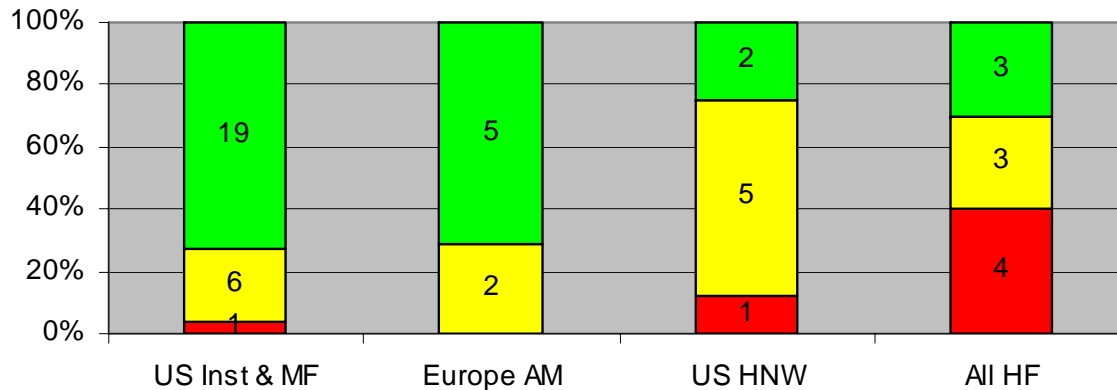
Name	Description	Category	Severity	Check	Effective
MarketCap Max \$6B	Maximum Market Cap \$6 Billion		Soft...	Always	12/2/2006
MarketCap Min \$150M	Minimum Market Cap \$150 Million		Soft...	Always	12/2/2006
Positions No Short	Portfolio cannot hold short positions.		Soft...	Always	12/2/2006
Risk Country List...	No Japan		Restriction	Always	12/2/2006
SecType Currency...	SecType Currency Limit		Soft...	Always	12/2/2006
SecType Limit	SecType Limit		Soft...	Always	12/2/2006
SecType(4) BuyList 49	Jesper		Restriction	Always	12/2/2006
SecType(4) List...	No Funds Allowed		Soft...	Always	12/2/2006

- Comprehensive Rule Coverage
- Convenient Workflow
- Complete Record-Keeping



Project Summary

Buy Grades for Validation Clients >\$1B AUM



Summary

o 5 Clients currently in Beta

o Why Advent?

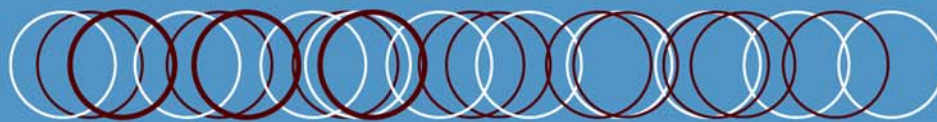
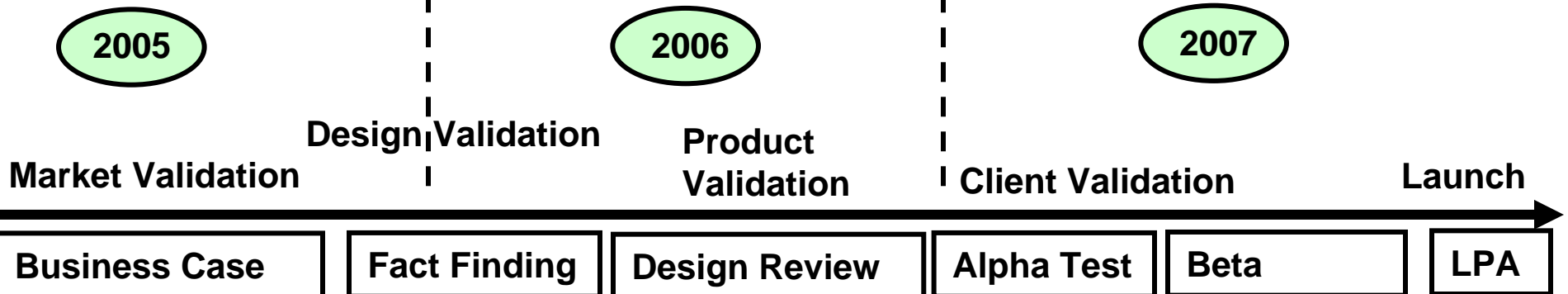
- Single vendor solution
- Lower cost of ownership
- Shorter Implementation
- Shared data
- New technology

o Opportunity

- Moxy clients &
- New Prospects

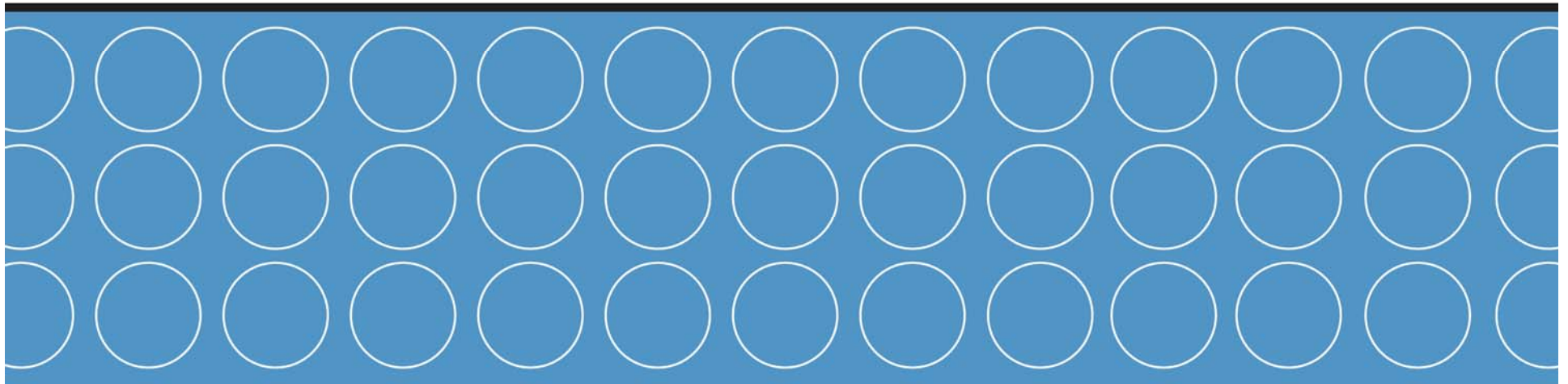
Grade: ■ A to B ■ B- to C ■ Below C

Development



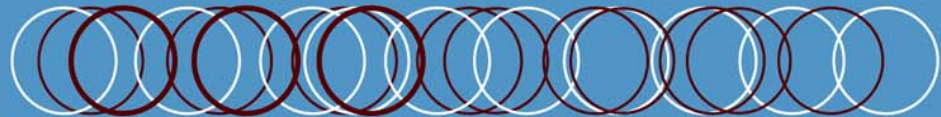


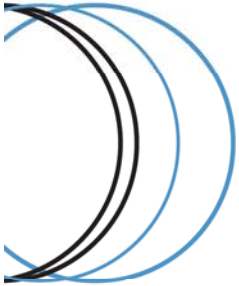
Advent Rules Compliance Product Demonstration



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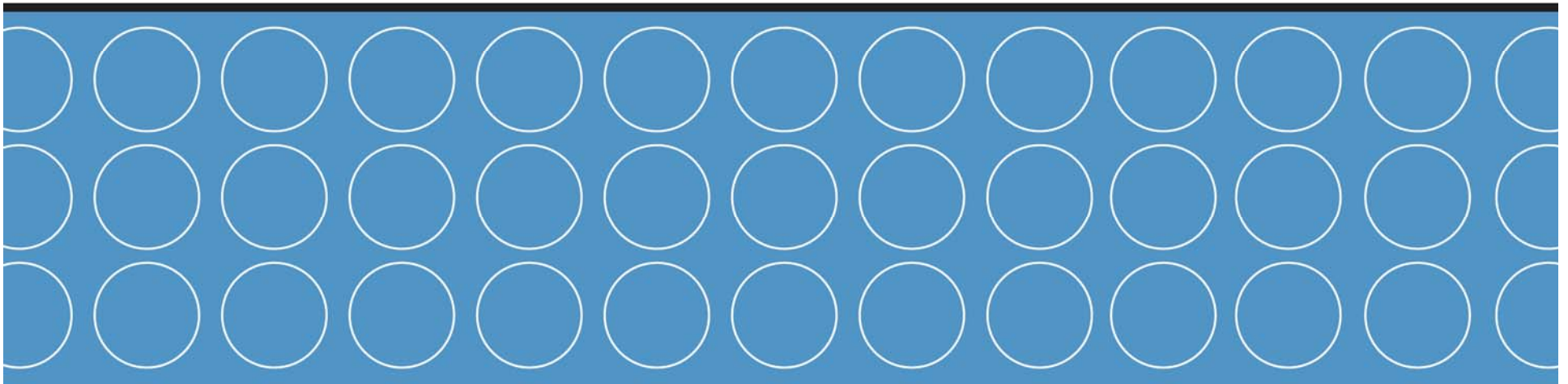


Advent Portfolio Exchange 2.0

Now Including Performance Analytics

Michele Holton

Director, Product Marketing

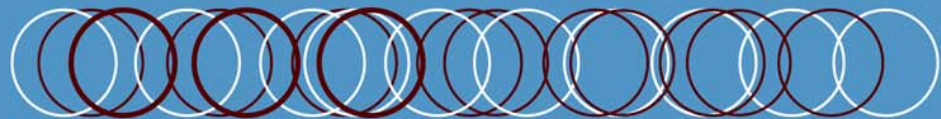


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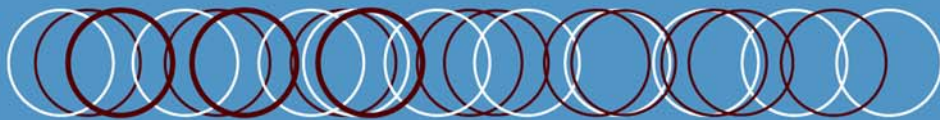
Breaking Away



Expanding the APX Footprint

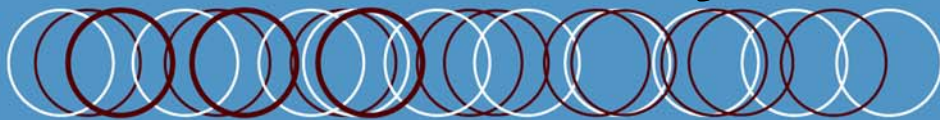
Two important business opportunities are more addressable than ever with the introduction of APX 2.0:

- **New prospects.** Increase penetration among mid-tier institutional asset managers.
- **Client Migrations.** Additional incentive to move from Axys to APX.



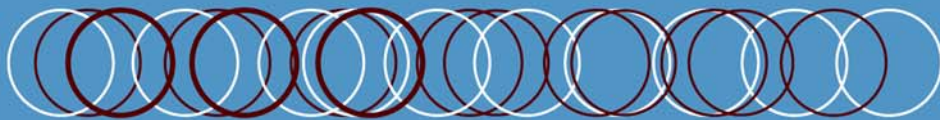
APX 2.0 Key New Features

- **Security level time-weighted returns** and the flexibility to create custom classification schemes
- **Expanded fixed income capabilities** that support a broader range of investment strategies
- **Enhanced user interface** and streamlined workflows
- **Integrated Performance Analytics**



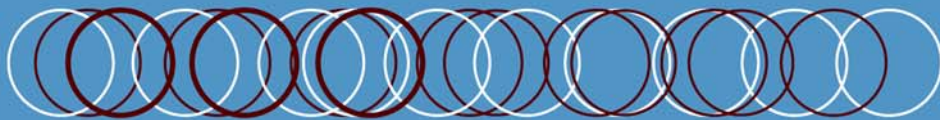
Performance Analytics

- **Performance Attribution.** Identify the sources of portfolio performance relative to a benchmark or model portfolio and evaluate the impact of weighting and security selection decisions.
- **Performance Contribution.** Pinpoint the drivers of portfolio performance by quantifying what sectors, industries or securities had the largest impact on performance.
- **Exposure.** Compare portfolio sector or security weights to a benchmark and view changes over time.
- **Risk.** Analyze a portfolio's risk, volatility and risk-adjusted return based on historical performance.



Value Proposition for Performance Analytics

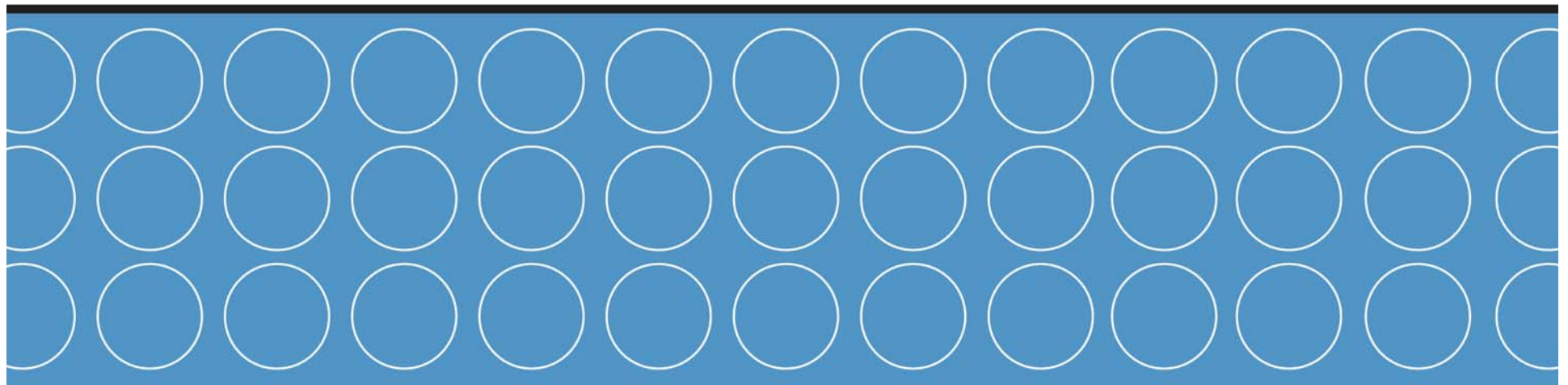
- **Increase accuracy:** The performance attribution module uses the same data as the performance measurement application; therefore the returns on the reports will match.
- **Increase efficiency:** Clients no longer need to send portfolios to a third party vendor and reconcile the data with the performance measurement results.
- **Integrated on-site solution:** The on-site analytics solution eliminates the need to send sensitive portfolio information off site.





Advent Portfolio Exchange 2.0 with Performance Analytics

Demonstration

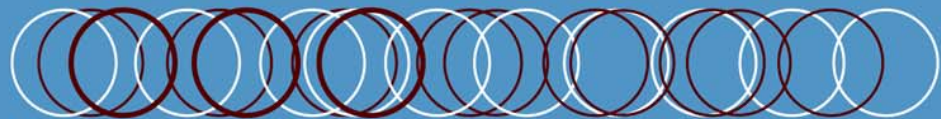


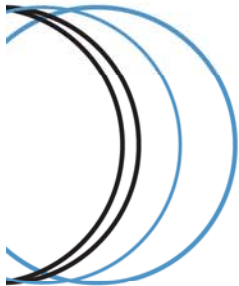
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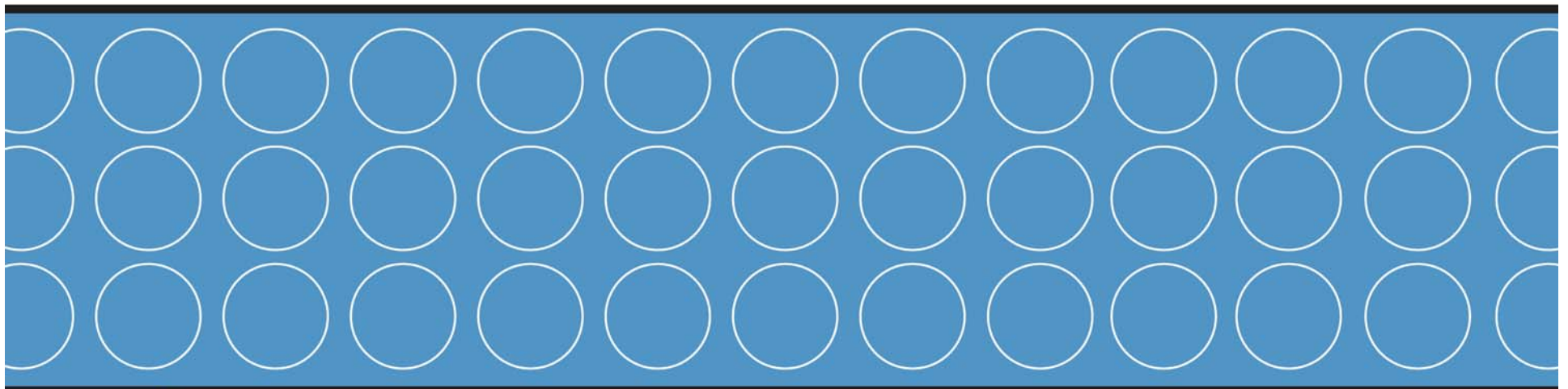
Thank You

Heidi Flaherty

Sr. Director Investor Relations & FP&A

415-645-1145

hflaherty@advent.com



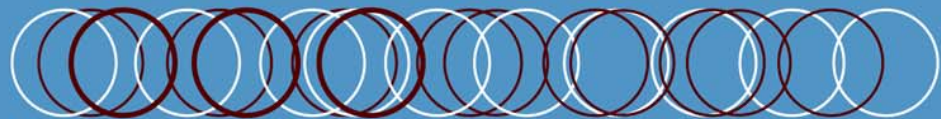
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Executive Speaker Biographies



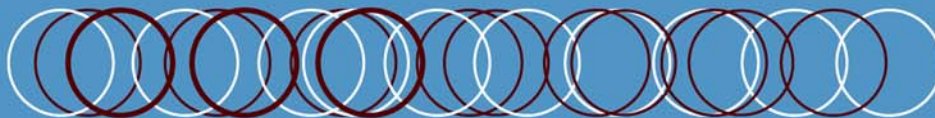
Stephanie DiMarco, Chief Executive Officer

As founder and Chief Executive Officer, Stephanie DiMarco has engineered the growth of Advent into one of the world's leading providers of software and services to the investment management industry. From its founding in 1983, through a successful IPO in 1995, to record revenues in 2006, Ms. DiMarco has built Advent into a global company with 4,500 clients in 60 countries around the world. Prior to founding Advent, Ms. DiMarco worked in the investment industry as a financial analyst and portfolio manager. Ms. DiMarco was named the Financial Woman of the Year in 2003 by the Financial Women's Association, received the Business Leader of the Year by the Haas School of Business in 2000, and was named one of the top 10 financial technology innovators of the decade by Wall Street & Technology Magazine. She serves on the Advisory Board of the College of Engineering at the University of California, Berkeley, and is a board member of the San Francisco Foundation, where she chairs the Foundation's Investment committee. Ms. DiMarco holds a Bachelor of Science degree in Business Administration from the University of California at Berkeley. Foundation board member and a member of its Investment and Audit committees.



Peter Hess, Executive Vice President, General Manager, Investment Management Group

Peter Hess is Executive Vice President and General Manager of Advent Software's Investment Management Group. In this role he is responsible for strategy, product marketing, sales, services, and support of Advent's solutions for the mid- and lower-tier of the asset management industry. Mr. Hess also has operating responsibility for Advent's European and Asian operations. Mr. Hess has been with Advent since 1994. He has held a variety of positions in the company including, most recently, Executive Vice President and General Manager of the Global Accounts business unit, and, previously, Vice President of Sales, and Vice President of Marketing. Mr. Hess earned his undergraduate degree from Princeton University.



Executive Speaker Biographies



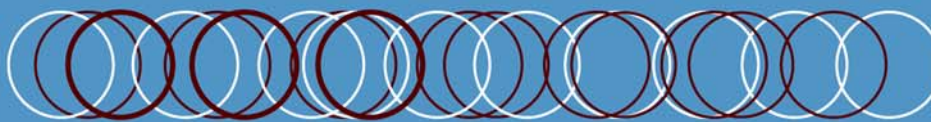
**Todd Gottula, Co-Head, Global Accounts
Vice President, Product Development, Client Services, and Support**

Todd Gottula is Co-Head of Advent's Global Account business unit and Vice President, Product Development, Client Services and Support. In this role, he has global responsibility for product design, delivery, implementation, and support of Advent's solutions for the asset management industry's largest firms. Mr. Gottula has been with Advent since 2002, holding a variety of technical leadership roles in product development and client support. Prior to joining Advent, he held development and services leadership positions with TenFold Corporation, an enterprise solution and technology provider, and process engineering and design positions at Ultramar Diamond Shamrock (now Valero) Refining and Technology. Mr. Gottula earned his undergraduate degree in Chemical Engineering from the California Institute of Technology.



**Chris Momsen, CFA, Co-Head, Global Accounts, Vice President, Sales
and Marketing**

Chris Momsen is Co-Head of Advent's Global Account business unit and Vice President Sales and Marketing. In this role he has global responsibility for strategy, product marketing and sales of Advent's solutions for the asset management industry's largest firms. Mr. Momsen has been with Advent since 1997, holding a variety of leadership roles in product marketing and sales, and has earned the distinction of being a top producing salesperson for the company. Prior to joining Advent, Mr. Momsen held positions at Wells Fargo in its Real Estate Capital Markets division, at a small money management firm in California, and as an options trader on the floor of the Pacific Exchange. Mr. Momsen earned his undergraduate degree from UCLA, and his MBA from New York University. He is also a Chartered Financial Analyst.



Executive Speaker Biographies



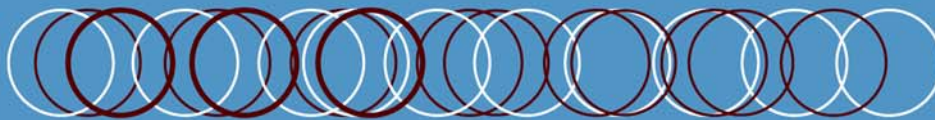
Will Clemens, Vice President, Straight-Through Processing

Will Clemens is responsible for Advent's Straight-through Processing business unit. The STP team lowers costs and operating risk for Advent's clients by streamlining data integration, providing hosting and outsourcing services, and providing connectivity to counterparties. The STP provides solutions for custodian reconciliation, trading connectivity, market data integration, corporate actions processing, interfacing to non-Advent systems, application hosting, and outsourced reporting, accounting and consolidation services. Mr. Clemens first joined Advent in 1997, first working in business development and custodian relationship management for Advent Custodial Data. He also served as CEO of a venture-backed lead generation technology company. Mr. Clemens began his career as an investment banker, at Morgan Stanley and Deutsche Bank. He earned his undergraduate degree from the University of Virginia.



Graham Smith, Chief Financial Officer

Graham Smith joined Advent in January 2003 and has assumed the role of Chief Financial Officer. From 2002 to 2003 he served as Chief Financial Officer of Vitria Technology, an enterprise application integration software company. From 1998 to 2002 Graham served as Chief Financial Officer of Nuance Communications, a voice recognition software company. From 1987 to 1998 he worked for Oracle Corporation in various senior finance roles, most recently as Vice President of Finance for worldwide operations. Graham holds a B.Sc. from Bristol University in England and is a member of the Institute of Chartered Accountants in England and Wales.



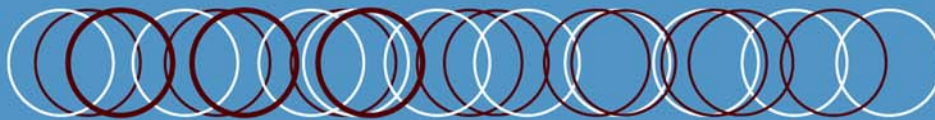
Demo Product Managers' Biographies

Michele Holton

Michele Holton joined Advent in 2005 and is the Director of Product Marketing for Advent's Portfolio Management products. Michele has over 15 years of experience in the Investment Management Industry both in Sales and Product Management. Prior to joining Advent, Michele was the Director of Product Management at Thomson/Vestek and was responsible for management of Thomson's Portfolio Analytics application as well as overseeing the Vestek Business. Michele received her undergraduate degree from Cal State University, Long Beach, and earned a Masters in Finance from Pepperdine University in California.

Govind Sandhu

Govind Sandhu leads Advent's Compliance Solutions on the product marketing team and is responsible for growing the product functionality and delivering excellence in client service. Govind is a 12-year veteran at Advent Software and has held a number of positions within client services, product development and product management, where he focused on enhancing Advent's straight through processing solutions. Prior to joining Advent, Govind earned his Bachelors in Accounting and Economics from Murdoch University in Australia and Masters in Finance from the University of San Francisco in California.



Executive Attendee Biographies



Lily Chang, Executive Vice President and Chief Technology Officer

Lily Chang directs all of Advent's engineering efforts in terms of new product development and product enhancement. In addition, Ms. Chang focuses on advanced development projects and emerging technologies. Lily came to Advent in 1993 from Oracle, where she was the Vice President of Strategic Accounts, responsible for helping to build strategic account relationships and for managing a group delivering Oracle-based tailored applications for Fortune 500 clients. Lily has over 20 years of experience in product development. Her experience also includes acting as Vice President of Development for Tesseract's human resources applications and Vice President for Knauer Consulting for banking applications.



John Brennan, Vice President of Human Resources

John joined Advent in March of 2004 and is responsible for all aspects of Human Resources. Before Advent John was Vice President of Human Resources for Wind River Systems, in Alameda, CA, which produces embedded software for various consumer and industrial applications. John helped support Wind River's rapid organic and acquisition driven growth, building a world-wide HR function to scale with company needs. Prior to Wind River, John held various positions at Visa International. John began his Human Resources career with assignments at Westinghouse Electric Company and Pacific Gas and Electric. He has a master's degree in Industrial and Labor Relations, from Cornell University, and a bachelor's degree in English Literature and Music from Hamilton College.

