



Inviting Applications and Nominations for

## The Allen Lenzmeier Endowed Chair of Accounting

The College of Business at Minnesota State University, Mankato seeks an accounting scholar and outstanding educator to serve as the inaugural holder of **The Allen Lenzmeier Endowed Chair of Accounting** in the Department of Accounting and Business Law. Applications and nominations are now being accepted.

**The Allen Lenzmeier Endowed Chair of Accounting** was made possible through a gift from Allen and Kathy Lenzmeier. Allen Lenzmeier is an accounting alumnus of Minnesota State Mankato. A CPA, Mr. Lenzmeier had a three-decade career with Best Buy, including leadership positions of CFO, COO, President, and Chairman of the Board. The endowed chair was established to elevate the recognition and identity of the Department of Accounting and Business Law in the College of Business. Toward this aspiration, the Endowed Chair will enable the Department, College, and University to broaden and deepen relationships with the business community, expand relationships with aspirant accounting programs through professional associations and accreditation, and attract and retain exceptional accounting faculty leaders.

The successful candidate will join the University on a tenure-track. The Lenzmeier's endowed chair will provide funding for salary and to support the faculty member's plan of research, service, and leadership in the accounting profession.

### The Opportunity

Part of the Minnesota State Colleges and Universities system, Minnesota State University, Mankato is a comprehensive, public institution serving more than 14,700 students, of which nearly 12,800 are undergraduates. The University's 303-acre campus overlooks the Minnesota River Valley in Mankato, located approximately 85 miles southwest of the Twins Cities of Minneapolis and St. Paul, Minnesota.

Ranked in the top tier of Regional Universities Midwest in the 2018 edition of *Best Colleges* by *U.S. News & World Report*, MNSU-Mankato is recognized by the Council on Undergraduate Research as one of just 57 national leaders in undergraduate research in the United States.

The University offers more than 130 undergraduate programs of study and over 85 graduate programs, including master's,



specialist, and doctoral programs. The University has six academic colleges: Allied Health and Nursing; Arts and Humanities; Business; Education; Science, Engineering, and Technology; and Social and Behavioral Sciences.

MNSU-Mankato also serves students in Minneapolis-St. Paul with more than 25 programs available in the metro area, including graduate education in business, educational leadership, and nursing. At least 45 programs (degree and certificate) are also available either completely online or paired with some classroom study.

The University's nearly 1,522 faculty and staff include more than 730 teaching faculty. Of the full-time instructional faculty, 91.6 percent have terminal degrees. The student-faculty ratio

at the University is 23:1, and 30.5 percent of the classes have fewer than 20 students. The average freshman retention rate is 74 percent.

In addition to its regional accreditation by the Higher Learning Commission, a member of the North Central Association of Colleges and Schools, MNSU-Mankato has 67 academic programs that hold specialized accreditation, certification, and/or recognition from 24 different recognized accrediting agencies. Five non-academic programs also hold specialized accreditation, certification, or recognition.

### The College of Business

The College of Business holds AACSB International accreditation, the highest standard of achievement for business schools worldwide. It serves more than 2,000 students across four departments: Accounting and Business Law; Finance; Management (including General Management and Human Resource Management); and Marketing and International Business. Bachelor of science degrees in management, marketing, finance, and accounting are among the top eight programs in the number of graduates at MNSU-Mankato. Two graduate degree programs—Master of Business Administration and Master of Accounting—plus a graduate certificate in Taxation are offered. A new undergraduate certificate in Business Analytics as well as non-credit continuing



## Minnesota State University - Mankato

### Mission

Minnesota State University, Mankato promotes learning through effective undergraduate and graduate teaching, scholarship, and research in service to the state, the region and the global community.

### University Vision

Minnesota State Mankato will be known as a university where people expect to go further than they thought possible by combining knowledge and the passion to achieve great things.

Our foundation for this vision is our heritage of both dedicated teaching and the direct application of knowledge to improve a diverse community and world. We will achieve it by actively nurturing the passion within students, faculty and staff to push beyond possibility on the way to realizing dreams.

### Core Values

Minnesota State University, Mankato is an innovative, student-centered learning community that values:

- Integrity and respect in the way we conduct ourselves;
- Diversity in who we are and what we do;
- Access to our programs and services that create opportunities for all to pursue their dreams;
- Responsibility to those we serve by providing an education that inspires solutions to society's challenges; and
- Excellence in our academic and non-academic pursuits.



education offerings, including financial planning, are providing new opportunities to students and professionals.

The College of Business vision is to be the clear business school choice for real-world learning experiences. Signature experiences such as a sophomore learning community, semester-long Integrated Business Experience program, Maverick Student Investment Fund, over 10 business student organizations, national competition participation like the National Diversity Case competition, the new venture funding Big Ideas Challenge, and many study away and internship options provide for life-changing learning experiences. The College of Business just opened its first center, the Center for Entrepreneurship and Innovation, and is on the move to partner with industry to expand offerings in food and agribusiness.

The accounting program has a long and excellent history at MNSU-Mankato. Since its beginnings in the 1960s, graduates have won national Elijah Watts Sells awards, achieved significant career success at public accounting firms, founded and led companies in executive roles including CEO and CFO, and been among the university's most engaged and philanthropic alumni. Student and faculty engagement with accounting firms remains extraordinary with student organizations and activities such as the Accounting Club, Beta Alpha Psi, Center for Public Trust, VITA, and a "best in class" Meet the Firms Event providing many of those opportunities (<http://cob.mnsu.edu/acct/>).

### The Position

The primary professional responsibilities of the Endowed Chair will be to provide high levels of teaching, research, and service consistent with the University's and College's mission, such as:

- Preference for research of an applied nature that includes pedagogical themes addressing methods of training for current and future accounting professionals
- Service and leadership to Department, College, University, and/or professional committees, task forces, and/or board

- Leadership in activities outside of individual published research that elevate and promote the accounting program and profession, such as applied research partnerships with industry, symposia, direction of a research center and other activities designed by the Endowed Chair in consultation with members of the Department, accounting profession, and Dean of the COB
- Promotion and advancement of applied accounting and business research

### Endowed Chair Qualifications

Internal candidates must hold and external candidates must be eligible for appointment to the rank of Professor or Associate Professor in the Department. Other qualifications include:

- Demonstrated ability to develop and advance strong relationships and partnerships with the business community and accounting executives that have benefitted the College, department, and students
- Demonstrated and/or the ability to demonstrate excellence in teaching, research, and service, have demonstrated outstanding teaching and participate fully in professional and academic activities
- A leader in advancing the impact of accounting, auditing, or tax reporting requirements upon management decisions, markets, and the economy
- Demonstrated a high level of engagement in the accounting profession, including an awareness of its problems and the ability and desire to participate in their solutions
- Ability and experiences to demonstrate a high level of competence in communicating concepts, theories, and practices to students and/or stakeholders at all levels
- Ability to inspire students and others to view the accounting





profession as a rewarding, desirable, and impactful career

- Ability and experiences to actively mentor students seeking a career in accountancy and business
- Ability and experiences to inspire other faculty members to pursue the life of an engaged professor that includes teaching, research, and service
- A research record of proven excellence and impact, including but not limited to the number and quality of publications, progress in establishing or developing a research program, and other scholarly activity performance at an exemplary level

### **Mankato, Minnesota**

Mankato is the fifth largest city in Minnesota outside the Minneapolis-Saint Paul metropolitan area. Mankato was designated a Metropolitan Statistical Area by the U.S. Census Bureau in November 2008 with a combined population, including Blue Earth and Nicollet counties, of almost 95,000. The county seat of Blue Earth County, the city sits along the large bend of the Minnesota River at its confluence with the Blue Earth River.

Mankato has earned numerous recognitions over the years for its high quality of life, affordability, economic health, family-friendly environment, and entertainment and recreational activities and venues. Mankato Area Public Schools (Independent School District 77) rank in the top 17 percent nationally. Mankato was named the 2nd best college town in the United States by Schools.com in 2017, especially for its low unemployment rate and the city's 900 acres of parks and recreation areas, including extensive trails.



**MINNESOTA STATE**

*Minnesota State University, Mankato,  
A member of Minnesota State*

### **Application and Nomination Process**

Confidential inquiries are welcomed, and nominations are invited.

**To Apply** - Applications must include:

1. Cover Letter
2. Curriculum Vitae
3. At least three references with contact and e-mail information (References will not be contacted without applicant's consent.)

Additional information will be sent to applicants to complete their application packet.

**Submit applications** to [MNSU-Acct@myersmcrac.com](mailto:MNSU-Acct@myersmcrac.com) by **April 17, 2018**, for best consideration.

**Submit nomination**, with contact and e-mail information for the individual being nominated, to [MNSU-Acct-nominate@myersmcrac.com](mailto:MNSU-Acct-nominate@myersmcrac.com).

**Emily Parker Myers**, CEO of **Myers McRae Executive Search and Consulting**, is assisting with this search.



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*Minnesota State University, Mankato is a member of the Minnesota State System and is an affirmative action/equal opportunity university.*