



Pacific Century
Premium Developments
盈科大衍地產發展

PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED

盈科大衍地產發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 432)

APPOINTMENT OF DEPUTY CHAIRMAN

The Board announces that Mr Alexander Anthony Arena has been appointed as the deputy chairman of the Company with effect from 30 May 2007.

The board of directors (the “**Board**”) of Pacific Century Premium Developments Limited (the “**Company**”) announces that Mr Alexander Anthony Arena has been appointed as the deputy chairman of the Company with effect from 30 May 2007.

Alexander Anthony Arena, aged 56, was appointed as an executive director of the Company in May 2004. He is also an executive director of PCCW Limited (“**PCCW**”), the ultimate holding company of the Company, deputy chairman of PCCW’s Executive Committee and group managing director of PCCW.

Prior to joining the Pacific Century Group in 1998, Mr Arena was a Special Policy Adviser to the Hong Kong Government from 1997. From 1993 to 1997, he was director-general of telecommunications at the Office of the Telecommunications Authority of Hong Kong, as well as a member of the Broadcasting Authority.

Mr Arena graduated at the University of New South Wales, Australia, with a bachelor’s degree in electrical engineering. His Master of Business Administration degree was completed at Australia’s Melbourne University and he is a Fellow of the Hong Kong Institution of Engineers.

Other than the positions disclosed above, Mr Arena does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr Arena does not have any interest in shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr Arena does not have a service contract with the Company and is subject to the retirement by rotation provisions in the Company’s Bye-laws. As Mr Arena is employed by PCCW, his remuneration is borne by PCCW.

Save as disclosed above, the Company is not aware of any other matters relating to the appointment of deputy chairman that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or that need to be brought to the attention of the shareholders of the Company.

By Order of the Board of
Pacific Century Premium Developments Limited
Chan Ya Lai, Alice
Company Secretary

Hong Kong, 30 May 2007

The directors of the Company as at the date of this announcement are:

Executive Directors:

Li Tzar Kai, Richard (Chairman); Alexander Anthony Arena (Deputy Chairman);
Lee Chi Hong, Robert (Chief Executive Officer); James Chan and Gan Kim See, Wendy

Independent Non-Executive Directors:

Cheung Kin Piu, Valiant; Tsang Link Carl, Brian; Prof Wong Yue Chim, Richard, SBS, JP
and Dr Allan Zeman, GBS, JP

* For identification only