

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2008-01-03** | Period of Report: **2007-12-31**
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ISSUER

HALLIBURTON CO

CIK: **45012** | IRS No.: **752677995** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **1389** Oil & gas field services, nec

Mailing Address
1401 MCKINNEY
1401 MCKINNEY
HOUSTON TX 77010

Business Address
1401 MCKINNEY
1401 MCKINNEY
HOUSTON TX 77010
7137592600

REPORTING OWNER

PRECOURT JAY A

CIK: **897930**
Type: **4** | Act: **34** | File No.: **001-03492** | Film No.: **08504684**

Mailing Address
PRECOURT INTERESTS LTD
328 MILL CREEK CIRCLE
VAIL CO 81657

Business Address
970-477-2579

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person PRECOURT JAY A			2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
328 MILL CREEK CIRCLE			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) VAIL, CO 81657						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock							41,965	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Equivalent Units	(1)	12/31/2007		A		328.13	(2)	(3)	(3)	Common Stock	328.13	(4)	22,280.17	D	
Option to Buy Common Stock	\$25.75							(5)	05/17/2010	Common Stock	2,000		2,000	D	
Option to Buy Common Stock	\$25.5							(5)	09/18/2010	Common Stock	10,000		10,000	D	
Option to Buy	\$21.83							(5)	03/19/2008	Common Stock	2,000		2,000	D	

Common Stock														
Option to Buy Common Stock	\$22.68						(S)	05/15/2011	Common Stock	4,000		4,000	D	
Option to Buy Common Stock	\$8.38						(S)	05/15/2012	Common Stock	4,000		4,000	D	

Explanation of Responses:

1. The security converts to common stock on a one-for-one basis.
2. Stock equivalents acquired under the Halliburton Company Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
3. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
4. On December 28, 2007, the closing price of Halliburton Company's Common Stock on the New York Stock Exchange was \$38.02.
5. Options are exercisable six months after the date of grant.

Signatures

Robert L. Hayter, by Power of Attorney

** Signature of Reporting Person

01/02/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.