

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-11-05** | Period of Report: **2003-11-03**

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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

KONOWIECKI JOSEPH S

CIK: **1209523**

Type: **4** | Act: **34** | File No.: **001-31700** | Film No.: **03980749**

Mailing Address
5995 PLAZA DR
CYPRESS CA 90630

ISSUER

PACIFICARE HEALTH SYSTEMS INC /DE/

CIK: **1027974** | IRS No.: **954591529** | State of Incorporation: **DE** | Fiscal Year End: **0930**

SIC: **6324** Hospital & medical service plans

Mailing Address
3120 LAKE CENTER DRIVE
SANTA ANA CA 92704

Business Address
3120 LAKE CENTER DRIVE
SANTA ANA CA 92704
7148255200

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KONOWIECKI JOSEPH S			2. Issuer Name and Ticker or Trading Symbol PACIFICARE HEALTH SYSTEMS INC /DE/ [PHS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP, General Counsel		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2003					
5995 PLAZA DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
CYPRESS, CA 90630								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/03/2003		<u>M</u>		4,000	A	\$40.5	81,079.644	D	
Common Stock	11/03/2003		<u>S</u>		4,000	D	\$60	77,079.644	D	
Common Stock	11/03/2003		<u>M</u>		2,100	A	\$40.5	79,179.644	D	
Common Stock	11/03/2003		<u>S</u>		2,100	D	\$60	77,079.644	D	
Common Stock								279	I	By 401(k) plan
Common Stock								166	I	by Son 1
Common Stock								166	I	by Son 2
Common Stock								166	I	by Son 3
Common Stock								500	I	by Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	\$40.5	11/03/2003		<u>M</u> (1)			4,000	02/14/1997	12/16/2003	Common Stock	4,000	\$ 0	10,000	D
Non-Qualified Stock Option (right to buy)	\$40.5	11/03/2003		<u>M</u> (1)			2,100	02/14/1997	12/16/2003	Common Stock	2,100	\$ 0	7,900	D

Explanation of Responses:

- Exercise of stock option granted under the 1996 Stock Option Plan for Officers and Key Employees of PacifiCare Health Systems, Inc., as amended in a transaction exempt under Rule 16b-3.

Signatures

Konowiecki, Joseph S

** Signature of Reporting Person

11/05/2003

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.