

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-K

Annual report pursuant to section 13 and 15(d)

Filing Date: **2009-03-27** | Period of Report: **2008-12-31**  
SEC Accession No. **0001056404-09-000047**

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### FILER

#### **Thornburg Mortgage Securities Trust 2008-1**

CIK: **1427021** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-K** | Act: **34** | File No.: **333-140279-15** | Film No.: **09708443**  
SIC: **6189** Asset-backed securities

Mailing Address  
600 STEAMBOAT ROAD  
GREENWICH CAPITAL  
MARKETS INC  
GREENWICH CT 06830

Business Address  
C/O NORWEST BANK  
MINNESOTA NA  
11000 BROKEN LAND  
PARKWAY  
COLUMBIA MD 21044  
2036222700

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-K

(Mark one)

/X/ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the fiscal year ended December 31, 2008

OR

/ / TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 333-140279-15

Thornburg Mortgage Securities Trust 2008-1  
(exact name of issuing entity as specified in its charter)

Greenwich Capital Acceptance, Inc. (depositor)  
(exact name of the registrant as specified in its charter)

Thornburg Mortgage Home Loans, Inc.  
(exact name of the sponsor as specified in its charter)

Delaware  
(State or other jurisdiction of  
incorporation or organization)

06-1199884  
(I.R.S. Employer  
Identification No.)

600 Steamboat Road  
Greenwich, CT  
(Address of principal executive  
offices)

06830  
(Zip Code)

Registrant's telephone number, including area code: (203) 625-2700

Securities registered pursuant to Section 12(b) of the Act:

NONE.

Securities registered pursuant to Section 12(g) of the Act:

NONE.

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.

Yes \_\_\_ No X

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

Yes \_\_\_ No X

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No \_\_\_

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (Section 229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

X

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer \_\_\_

Accelerated filer \_\_\_

Non-accelerated filer X

Smaller reporting company \_\_\_

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act).

Yes \_\_\_ No X

State the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of the registrant's most recently completed second fiscal quarter.

Not applicable.

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Section 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court.

Not applicable.

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date.

Not applicable.

#### DOCUMENTS INCORPORATED BY REFERENCE

List hereunder the following documents if incorporated by reference and the Part of the Form 10-K (e.g., Part I, Part II, etc.) into which the document is incorporated: (1) Any annual report to security holders; (2) Any proxy or information statement; and (3) Any prospectus filed pursuant to Rule 424(b) or (c) under the Securities Act of 1933. The listed documents should be clearly described for identification purposes (e.g., annual report to security holders for fiscal year ended December 24, 1980).

#### PART I

Item 1. Business.

Not applicable.

Item 1A. Risk Factors.

Not applicable.

Item 1B. Unresolved Staff Comments.

None.

Item 2. Properties.

Not applicable.

Item 3. Legal Proceedings.

Not applicable.

Item 4. Submission of Matters to a Vote of Security Holders.

Not applicable.

## PART II

Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities.

Not applicable.

Item 6. Selected Financial Data.

Not applicable.

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Not applicable.

Item 7A. Quantitative and Qualitative Disclosures About Market Risk.

Not applicable.

Item 8. Financial Statements and Supplementary Data.

Not applicable.

Item 9. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure.

Not applicable.

Item 9A. Controls and Procedures.

Not applicable.

Item 9A(T). Controls and Procedures.

Not applicable.

Item 9B. Other Information.

None.

### PART III

Item 10. Directors, Executive Officers and Corporate Governance.

Not applicable.

Item 11. Executive Compensation.

Not applicable.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters.

Not applicable.

Item 13. Certain Relationships and Related Transactions, and Director Independence.

Not applicable.

Item 14. Principal Accounting Fees and Services.

Not applicable.

### ADDITIONAL DISCLOSURE ITEMS PURSUANT TO GENERAL INSTRUCTION J

Item 1112(b) of Regulation AB, Significant Obligor Financial Information.

No single obligor represents 10% or more of the pool assets held by the issuing entity.

Item 1114(b) (2) of Regulation AB, Significant Enhancement Provider Financial Information.

No entity or group of affiliated entities provides any external credit enhancement or other support for the certificates within this transaction as described under Item 1114 (a) of Regulation AB.

Item 1115(b) of Regulation AB, Certain Derivatives Instruments (Financial Information).

No entity or group of affiliated entities provides any derivative instruments or other support for the certificates within this transaction as described under Item 1115 of Regulation AB.

Item 1117 of Regulation AB, Legal Proceedings.

The information regarding this Item has been previously filed in a 424(b) (5) filing dated March 4, 2008 and as amended on March 18, 2008.

Item 1119 of Regulation AB, Affiliations and Certain Relationships and Related Transactions.

Information required by item 1119 has been omitted from this annual report on Form 10-K because it is materially the same information as has been provided previously in a prospectus timely filed pursuant to Rule 424 promulgated under the Securities Act of 1933 under the same Central Index Key (CIK) code as this annual report on Form 10-K.

Item 1122 of Regulation AB, Compliance with Applicable Servicing Criteria.

The reports on assessment of compliance with the servicing criteria for asset-backed securities and the related attestation reports on such assessments of compliance are attached hereto under Item 15.

The Report on Assessment of Compliance with Servicing Criteria for 2008 prepared by Bank of America, National Association ("Bank of America"), as successor by merger to LaSalle Bank National Association, and attached to this Report on Form 10-K describes in Appendix B thereto the following material instance of noncompliance related to investor reporting:

"1122(d) (3) (i) (A) and (B) - During the Reporting Period, certain monthly investor or remittance reports were not prepared in accordance with the terms set forth in the transaction agreements and certain investor reports did not provide the information calculated in accordance with the terms specified in the transaction agreements for which certain individual errors may or may not

have been material."

The conclusion that the investor reporting errors amounted to a material instance of noncompliance was based primarily on the aggregate number of errors as opposed to the materiality of any one error. Appropriate measures have been taken to minimize the risk of such errors.

With respect to the specific pool assets and asset-backed securities related to the investor reporting errors, we do not believe the errors had any material impact or effect on pool asset performance, servicing of the pool assets or payments.

Item 1123 of Regulation AB, Servicer Compliance Statement.

The servicer compliance statements are attached hereto under Item 15.

#### Part IV

Item 15. Exhibits, Financial Statement Schedules.

(a) Exhibits.

(4.1) Pooling and Servicing Agreement, dated as of February 1, 2008, among Greenwich Capital Acceptance, Inc., as Depositor, LaSalle Bank National Association, as Trustee and Custodian, Thornburg Mortgage Home Loans, Inc., as Seller, and Wells Fargo Bank, N.A., as Master Servicer and Securities Administrator, originally filed on Form 8K on March 18, 2008, Commission File Number 333-140279-15, CIK Number 0001427021.

(10.1) Incorporated by reference as Exhibit (4.1).

(31) Rule 13a-14(d)/15d-14(d) Certification.

(33) Reports on assessment of compliance with servicing criteria for asset-backed securities.

<TABLE>

<s>            <c>

33.1 Bank of America, National Association, as successor by merger to LaSalle Bank National Association as Custodian

33.2 Cenlar, FSB as Sub-Servicer for Thornburg Mortgage Home Loans Inc.

33.3 Wells Fargo Bank, N.A. as Master Servicer and Securities Administrator

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(34) Attestation reports on assessment of compliance with servicing criteria for asset-backed securities.



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35.2 Thornburg Mortgage Home Loans Inc. as Named Servicer  
35.3 Wells Fargo Bank, N.A. as Master Servicer and Securities Administrator

</TABLE>

(b) Exhibits identified in paragraph (a) above.

(c) Not applicable.

#### SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Thornburg Mortgage Securities Trust 2008-1  
(Issuing Entity)

Wells Fargo Bank, N.A.  
(Master Servicer)

/s/ Kristen Ann Cronin  
Kristen Ann Cronin, Vice President  
(Senior Officer in charge of the servicing function of Wells Fargo Bank, N.A., in its capacity as Master Servicer)

Date: March 26, 2009

Exhibit Index

(4.1) Pooling and Servicing Agreement, dated as of February 1, 2008, among Greenwich Capital Acceptance, Inc., as Depositor, LaSalle Bank National Association, as Trustee and Custodian, Thornburg Mortgage Home Loans, Inc., as Seller, and Wells Fargo Bank, N.A., as Master Servicer and Securities Administrator, originally filed on Form 8K on March 18, 2008, Commission File Number 333-140279-15, CIK Number 0001427021.

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EX-31 Rule 13a-14(d)/15d-14(d) Certification.

I, Kristen Ann Cronin, certify that:

1. I have reviewed this report on Form 10-K and all reports on Form 10-D required to be filed in respect of the period covered by this report on Form 10-K of Thornburg Mortgage Securities Trust 2008-1 (the "Exchange Act periodic reports");
2. Based on my knowledge, the Exchange Act periodic reports, taken as a whole, do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, all of the distribution, servicing and other information required to be provided under Form 10-D for the period covered by this report is included in the Exchange Act periodic reports;
4. I am responsible for reviewing the activities performed by the servicers and based on my knowledge and the compliance reviews conducted in preparing the servicer compliance statements required in this report under Item 1123 of Regulation AB, and except as disclosed in the Exchange Act periodic reports, the servicers have fulfilled their obligations under the servicing agreements in all material respects; and
5. All of the reports on assessment of compliance with servicing criteria for asset-backed securities and their related attestation reports on assessment of compliance with servicing criteria for asset-backed securities required to be included in this report in accordance with Item 1122 of Regulation AB and Exchange Act Rules 13a-18 and 15d-18 have been included as an exhibit to this report, except as otherwise disclosed in this report. Any material instances of noncompliance described in such reports have been disclosed in this report on Form 10-K.

In giving the certifications above, I have reasonably relied on information provided to me by the following unaffiliated parties: Cenlar, FSB as Sub-Servicer for Thornburg Mortgage Home Loans Inc. and Thornburg Mortgage Home Loans Inc. as Named Servicer.

Dated: March 26, 2009

/s/ Kristen Ann Cronin  
Signature

Vice President

(Senior Officer in charge of the servicing function of Wells Fargo Bank,  
N.A., in its capacity as Master Servicer)

Report on Assessment of Compliance with Servicing Criteria

Bank of America, National Association ("Bank of America"), as successor by merger to LaSalle Bank National Association, is responsible for assessing compliance with the servicing criteria applicable to it under paragraph (d) of Item 1122 of Regulation AB (17 C.F.R., 229.1122(d)), as of and for the 12-month period ending December 31, 2008 (the "Reporting Period"), as set forth in Appendix A hereto. The transactions covered by this report include asset-backed securities, primarily mortgage-backed securities, for which Bank of America, as trustee, paying agent, or custodian, performed servicing activities, which transactions were initially closed on or after January 1, 2006, and that were registered with the Securities and Exchange Commission pursuant to the Securities Act of 1933, as well as transactions that were exempt from registration but required an assessment of compliance with the servicing criteria applicable to it under Regulation AB as prescribed in applicable transaction agreements (the "Platform"). Bank of America used the criteria set forth in paragraph (d) of Item 1122 of Regulation AB to assess its compliance with the applicable servicing criteria for the Reporting Period with respect to the Platform. The criteria listed in the column titled "Servicing Criteria Inapplicable to Bank of America, National Association (as trustee, paying agent, or custodian)" on Appendix A hereto are inapplicable to Bank of America based on the activities it performs with respect to the Platform.

Except as identified on Appendix B hereto, Bank of America has complied, in all material respects, with the applicable servicing criteria identified in Appendix A hereto for the Reporting Period with respect to the Platform taken as a whole.

PricewaterhouseCoopers LLP, an independent registered public accounting firm, has issued an attestation report on Bank of America's compliance with the applicable servicing criteria for the Reporting Period.

February 25, 2009

Bank of America, National Association

/s/ James A. Jendra

Name: James A. Jendra  
 Title: Senior Vice President  
 Americas Executive

<TABLE>  
 <CAPTION>

Appendix A

Reg AB Reference	Servicing Criteria	Servicing Criteria Applicable to Bank of America, National Association (as trustee, paying agent, or custodian)	Servicing Criteria Inapplicable to Bank of America, National Association (as trustee, paying agent, or custodian)
<S>	<C>	<C>	<C>
	General Servicing Considerations		
1122(d)(1)(i)	Policies and procedures are instituted to monitor any performance or other	X	

triggers and events of default in accordance with the transaction agreements.

- 1122(d)(1)(ii) If any material servicing activities are outsourced to third parties, policies and procedures are instituted to monitor the third party's performance and compliance with such servicing activities. X
- 1122(d)(1)(iii) Any requirements in the transaction agreements to maintain a back-up servicer for the pool assets are maintained. X
- 1122(d)(1)(iv) A fidelity bond and errors and omissions policy is in effect on the party participating in the servicing function throughout the reporting period in the amount of coverage required by and otherwise in accordance with the terms of the transaction agreements. X

<CAPTION>

Reg AB Reference	Servicing Criteria	Servicing Criteria Applicable to Bank of America, National Association (as trustee, paying agent, or custodian)	Servicing Criteria Inapplicable to Bank of America, National Association (as trustee, paying agent, or custodian)
<S>	<C>	<C>	<C>

Cash Collection and Administration

- 1122(d)(2)(i) Payments on pool assets are deposited into the appropriate custodial bank accounts and related bank clearing accounts no more than two business days of receipt, or such other number of days specified in the transaction agreements. X
- 1122(d)(2)(ii) Disbursements made via wire transfer on behalf of an obligor or to an investor are made only by authorized personnel. X
- 1122(d)(2)(iii) Advances of funds or guarantees regarding collections, cash flows or distributions, and any interest or other fees charged for such advances, are made, reviewed and approved as specified in the transaction agreements. X
- 1122(d)(2)(iv) The related accounts for the transaction, such as cash reserve accounts or accounts established as a form of overcollateralization, are separately maintained (e.g., with respect to commingling of cash) as set forth in the transaction agreements. X

1122(d) (2) (v)	Each custodial account is maintained at a federally insured depository institution as set forth in the transaction agreements. For purposes of this criterion, "federally insured depository institution" with respect to a foreign financial institution means a foreign financial institution that meets the requirements of Rule 240.13k-1(b) (1) of the Securities Exchange Act.	X
1122(d) (2) (vi)	Unissued checks are safeguarded so as to prevent unauthorized access.	X
1122(d) (2) (vii)	Reconciliations are prepared on a monthly basis for all asset-backed securities related bank accounts, including custodial accounts and related bank clearing accounts. These reconciliations: (A) are mathematically accurate; (B) are prepared within 30 calendar days after the bank statement cutoff date, or such other number of days specified in the transaction agreements; (C) are reviewed and approved by someone other than the person who prepared the reconciliation; and (D) contain explanations for reconciling items. These reconciling items are resolved within 90 calendar days of their original identification, or such other number of days specified in the transaction agreements.	X

<CAPTION>

Reg AB Reference	Servicing Criteria	Servicing Criteria Applicable to Bank of America, National Association (as trustee, paying agent, or custodian) <C>	Servicing Criteria Inapplicable to Bank of America, National Association (as trustee, paying agent, or custodian) <C>
<S>	<C>	<C>	<C>

Investor Remittances and Reporting

1122(d) (3) (i)	Reports to investors, including those to be filed with the Commission, are maintained in accordance with the transaction agreements and applicable Commission requirements. Specifically, such reports: (A) are prepared in accordance with timeframes and other terms set forth in the transaction agreements; (B) provide information calculated in accordance with the terms specified in the transaction agreements; (C) are filed with the Commission as required by its rules and regulations; and (D) agree with investors' or the	X
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indenture trustee's records as to the total unpaid principal balance and number of pool assets serviced by the related servicer.

- 1122(d)(3)(ii) Amounts due to investors are allocated and remitted in accordance with timeframes, distribution priority and other terms set forth in the transaction agreements. X
- 1122(d)(3)(iii) Disbursements made to an investor are posted within two business days to the servicer's investor records, or such other number of days specified in the transaction agreements. X
- 1122(d)(3)(iv) Amounts remitted to investors per the investor reports agree with cancelled checks, or other form of payment, or custodial bank statements. X

<CAPTION>

Reg AB Reference	Servicing Criteria	Servicing Criteria Applicable to Bank of America, National Association (as trustee, paying agent, or custodian)	Servicing Criteria Inapplicable to Bank of America, National Association (as trustee, paying agent, or custodian)
<S>	<C>	<C>	<C>

Pool Asset Administration

- 1122(d)(4)(i) Collateral or security on pool assets is maintained as required by the transaction agreements or related pool asset documents. X
- 1122(d)(4)(ii) Pool assets and related documents are safeguarded as required by the transaction agreements. X
- 1122(d)(4)(iii) Any additions, removals or substitutions to the asset pool are made, reviewed and approved in accordance with any conditions or requirements in the transaction agreements. X
- 1122(d)(4)(iv) Payments on pool assets, including any payoffs, made in accordance with the related pool asset documents are posted to the applicable servicer's obligor records maintained no more than two business days after receipt, or such other number of days specified in the transaction agreements, and allocated to principal, interest or other items (e.g., escrow) in accordance with the related pool asset documents. X
- 1122(d)(4)(v) The servicer's records regarding the pool assets agree with the servicer's X



records with respect to an obligor's unpaid principal balance.

- |                    |   |   |
|--------------------|---|---|
| 1122(d) (4) (vi)   | Changes with respect to the terms or status of an obligor's pool assets (e.g., loan modifications or re-agings) are made, reviewed and approved by authorized personnel in accordance with the transaction agreements and related pool asset documents.   | X |
| 1122(d) (4) (vii)  | Loss mitigation or recovery actions (e.g., forbearance plans, modifications and deeds in lieu of foreclosure, foreclosures and repossessions, as applicable) are initiated, conducted and concluded in accordance with the timeframes or other requirements established by the transaction agreements.  | X |
| 1122(d) (4) (viii) | Records documenting collection efforts are maintained during the period a pool asset is delinquent in accordance with the transaction agreements. Such records are maintained on at least a monthly basis, or such other period specified in the transaction agreements, and describe the entity's activities in monitoring delinquent pool assets including, for example, phone calls, letters, and payment rescheduling plans in cases where delinquency is deemed temporary (e.g., illness or unemployment).   | X |
| 1122(d) (4) (ix)   | Adjustments to interest rates or rates of return for pool assets with variable rates are computed based on the related pool asset documents.  | X |
| 1122(d) (4) (x)    | Regarding any funds held in trust for an obligor (such as escrow accounts): (A) such funds are analyzed, in accordance with the obligor's pool asset documents, on at least an annual basis, or such other period specified in the transaction agreements; (B) interest on such funds is paid, or credited, to obligors in accordance with applicable pool asset documents and state laws; and (C) such funds are returned to the obligor within 30 calendar days of full repayment of the related pool assets, or such other number of days specified in the transaction agreements. | X |
| 1122(d) (4) (xi)   | Payments made on behalf of an obligor (such as tax or insurance payments) are made on or before the related penalty or expiration dates, as indicated on the appropriate bills or notices for such payments, provided that such support has been received by the servicer at least 30 calendar days prior to these dates, or such other number of days specified in the transaction agreements.   | X |

1122(d)(4)(xii)	Any late payment penalties in connection with any payment to be made on behalf of an obligor are paid from the servicer's funds and not charged to the obligor, unless the late payment was due to the obligor's error or omission.	X
1122(d)(4)(xiii)	Disbursements made on behalf of an obligor are posted within two business days to the obligor's records maintained by the servicer, or such other number of days specified in the transaction agreements.	X
1122(d)(4)(xiv)	Delinquencies, charge-offs and uncollectible accounts are recognized and recorded in accordance with the transaction agreements.	X
1122(d)(4)(xv)	Any external enhancement or other support, identified in Item 1114(a)(1) through (3) or Item 1115 of Regulation AB, is maintained as set forth in the transaction agreements.	X

</TABLE>

(page)

#### Appendix B

##### Material Instances of Noncompliance by Bank of America

1122(d)(3)(i)(A) and (B) - During the Reporting Period, certain monthly investor or remittance reports were not prepared in accordance with the terms set forth in the transaction agreements and certain investor reports did not provide the information calculated in accordance with the terms specified in the transaction agreements for which certain individual errors may or may not have been material.

EX-33.2

(logo) CENLAR FSB  
CENTRAL LOAN ADMINISTRATION & REPORTING

Management Assessment

The Board of Directors  
Cenlar FSB:

Management of Cenlar FSB (the Company) is responsible for assessing compliance with the applicable servicing criteria set forth in Item 1122(d) of Regulation AB of the Securities and Exchange Commission relating to the servicing of residential mortgage loans (the Platform), except for servicing criteria 1122 (d) (1) (iii) Backup Servicer, as of and for the year ended December 31, 2008. This criteria is not applicable to the Company because the Company does not perform activities with respect to the Platform relating to this criteria. With respect to servicing criteria 1122 (d) (4) (xi) and 1122 (d) (2) (vi), management has engaged various vendors to perform the activities required by these servicing criteria. The Company's management has determined that none of these vendors is considered a "servicer" as defined in Item 1101(j) of Regulation AB, and the Company's management has elected to take responsibility for assessing compliance with the servicing criteria applicable to each vendor as permitted by Interpretation 17.06 of the SEC Division of Corporation Finance Manual of Publicly Available Telephone Interpretations ("Interpretation 17.06"). Management has policies and procedures in place designed to provide reasonable assurance that the vendors' activities comply in all material respects with the servicing criteria applicable to each vendor. The Company's management is solely responsible for determining that it meets the SEC requirements to apply Interpretation 17.06 for the vendors and related criteria. Exhibit A identifies the individual asset-backed transactions and securities defined by management as constituting the Platform.

The Company's management has assessed the Company's compliance with the applicable servicing criteria as of and for the year ended December 31, 2008. In making this assessment, management used the criteria set forth by the Securities and Exchange Commission in paragraph (d) of Item 1122 of Regulation AB.

Based on such assessment, management believes that, as of and for the year ended December 31, 2008 the Company has complied, in all material respects with the servicing criteria, except for the servicing criteria 1122 (d) (1) (iii) Backup Servicer, set forth in Item 1122(d) of Regulation AB of the Securities and Exchange Commission relating to the servicing of the Platform.

KPMG LLP, a registered public accounting firm, has issued an attestation report with respect to management's assessment of compliance with the applicable servicing criteria as of and for the year ended December 31, 2008.

/s/ Gregory S. Tornquist  
Gregory S. Tornquist  
President & Chief Executive Officer

/s/ Stephen W. Gozdan  
Stephen W. Gozdan  
Chief Financial Officer

/s/ Jeanne M. Bader

Jeanne M. Bader  
Director of Loan Administration

March 2, 2009

425 Phillips Boulevard \* PO Box 77400 \* Ewing, NJ 08628 \* 609-883-3900 \*  
www.cenlar.com

(page)

Exhibit A  
Securities Covered in Cenlar FSB's REG AB Attestation: Well Fargo Bank, N.A.

<TABLE>  
<CAPTION>

Investor	Issuer	Security	* Period Subserviced by Cenlar FSB
<S>	<C>	<C>	<C>
A54	New York Mortgage Company	NYMC 06-1	1/1 to 12/31/08
F98	UBS Real Estate Securities, Inc	MABS 06-AB1	1/1 to 12/31/08
H96	UBS Real Estate Securities, Inc	MASTR 06-OA1	1/1 to 12/31/08
D96	UBS Real Estate Securities, Inc	MARM 06-OA2	1/1 to 12/31/08
H83	UBS Real Estate Securities, Inc	MARM 07-1	1/1 to 12/31/08
J83	UBS Real Estate Securities, Inc	MALT 07-1	1/1 to 12/31/08
R83	UBS Real Estate Securities, Inc	MARM 07-3	1/1 to 12/31/08
T83	UBS Real Estate Securities, Inc	MAST 07-1	1/1 to 12/31/08
U83	UBS Real Estate Securities, Inc	MALT 07-HF1	1/1 to 12/31/08
A83	UBS Real Estate Securities, Inc	SMT 2007-1	1/1 to 12/31/08
G52	Opteum Financial Services, LLC	OMAC 06-1	1/1 to 12/31/08
H52	Opteum Financial Services, LLC	OMAC 06-2	1/1 to 12/31/08
J52	Opteum Financial Services, LLC	BAFC 2006-H	1/1 to 12/31/08
K52	Opteum Financial Services, LLC	CMLTI 06-FX1	1/1 to 12/31/08
P52	Opteum Financial Services, LLC	CMLTI 07-OPX1	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-1	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-2	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-3	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-4	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-5	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2006-6	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	Zuni Mtg. Loan Trust 2006-OA1	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2007-1	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans, Inc	TMST 2007-2	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans	TMST 2007-3	1/1 to 12/31/08
S43	Thornburg Mortgage Home Loans	TMST 2007-4	1/1 to 12/31/08

S43	Thornburg Mortgage Home Loans	TMST 2007-5	1/1 to 12/31/08
M43	Thornburg Mortgage Home Loans Inc.	TMST 2008-1	03/01/08- 12/31/08 New Security
J60	Lydian Bank	GSR 2006 AR1	1/1 to 12/31/08
J60	Lydian Bank	GSR 2006 AR2	1/1 to 12/31/08
S06/T06	Morgan Stanley Credit Corp.	Sequoia Mortgage Trust 2007-2	1/1 to 12/31/08
S06/T06	Morgan Stanley Credit Corp.	Sequoia Mortgage Trust 2007-3	1/1 to 12/31/08
S06/T06	Morgan Stanley Credit Corp.	Sequoia Mortgage Trust 2007-4	1/1 to 12/31/08
N06	Morgan Stanley Credit Corp.	MSM 2007-15AR	1/1 to 12/31/08

</TABLE>

EX-33.3  
(logo) WELLS FARGO

Brian W. Bartlett  
Executive Vice President  
and Business Manager

Corporate Trust Services  
MAC N2702-011  
9062 Old Annapolis Road  
Columbia, MD 21045  
410 884-2087  
410 715-1690 Fax  
brian.bartlett@wellsfargo.com

Wells Fargo Bank Minnesota, N.A.

#### ASSESSMENT OF COMPLIANCE WITH THE APPLICABLE SERVICING CRITERIA

Corporate Trust Services division of Wells Fargo Bank, National Association (the "Company") is responsible for assessing compliance with the servicing criteria set forth in Item 1122(d) of Regulation AB promulgated by the Securities and Exchange Commission. The Company has determined that the servicing criteria are applicable in regards to the servicing platform for the period as follows:

Platform: Publicly-issued (i.e., transaction-level reporting initially required under the Securities Exchange Act of 1934, as amended) residential mortgage-backed securities, commercial mortgage-backed securities and other asset-backed securities, for which the Company provides master servicing, trustee, securities administration or paying agent services, excluding any publicly issued transactions issued by any agency or instrumentality of the U.S. government or any government sponsored entity, and further excluding the transactions issued prior to 2006 for which Wells Fargo outsources all material servicing activities (as defined by Regulation AB) (the "Platform").

Applicable Servicing Criteria: All servicing criteria set forth in Item 1122(d), to the extent required in the related transaction agreements, or required by the Item 1122(d) servicing criteria in regards to the activities performed by the Company, except for the following criteria: 1122(d)(4)(ii), 1122(d)(4)(iv), 1122(d)(4)(v), 1122(d)(4)(viii), 1122(d)(4)(ix), 1122(d)(4)(x), 1122(d)(4)(xi), 1122(d)(4)(xii) and 1122(d)(4)(xiii), which Management has determined are not applicable to the activities the Company performs with respect to the Platform ("the Applicable Servicing Criteria").

Period: As of and for the twelve months ended December 31, 2008 (the "Period").

Third parties classified as vendors: With respect to servicing criteria 1122(d)(4)(i); the Company has engaged various vendors to handle certain Uniform Commercial Code filing functions required by the servicing criteria ("vendors").

The Company has determined that none of these vendors are a "servicer" as defined in Item 1101(j) of Regulation AB, and the Company elects to take responsibility for assessing compliance with the portion of the servicing criteria applicable to each vendor as permitted by Interpretation 17.06 of the SEC Division of Corporation Finance Manual of Publicly Available Telephone Interpretations ("Interpretation 17.06"). The Company has policies and procedures in place to provide reasonable assurance that the vendor's activities comply in all material respects with the servicing criteria applicable to each vendor. The Company is solely responsible for determining that it meets the SEC requirements to apply Interpretation 17.06 for the vendors and related criteria.

With respect to the Platform and the Period, the Company provides the following assessment of compliance with respect to the Applicable Servicing Criteria:

1. The Company is responsible for assessing its compliance with the Applicable Servicing Criteria.
2. The Company has assessed compliance with the Applicable Servicing Criteria, including servicing criteria for which compliance is determined based on Interpretation 17.06 as described above, as of and for the Period. In performing this assessment, management used the criteria set forth by the Securities and Exchange Commission in paragraph (d) of Item 1122 of Regulation AB.
3. Based on such assessment as of and for the Period, the Company has complied, in all material respects with the applicable servicing criteria.

KPMG LLP, a registered public accounting firm, has issued an attestation report with respect to the Company's assessment of compliance as of and for the Period.

WELLS FARGO BANK, National Association

By: /s/ Brian Bartlett

Brian Bartlett  
Its: Executive Vice President

Dated: February 19, 2009

EX-34.1  
(logo) PRICEWATERHOUSECOOPERS

PricewaterhouseCoopers LLP  
214 North Tryon Street  
Suite 3600  
Charlotte, NC 28202  
Telephone (704) 344 7500  
Facsimile (704) 344 4100  
www.pwc.com

Report of Independent Registered Public Accounting Firm

To the Board of Directors of Bank of America, National Association:

We have examined Bank of America, National Association's (the "Company"), as successor by merger to LaSalle Bank National Association, compliance with the servicing criteria set forth in Item 1122(d) of the Securities and Exchange Commission's Regulation AB for the asset-backed securities, primarily mortgage-backed securities, for which the Company, as trustee, paying agent, or custodian, performed servicing activities, which transactions were initially closed on or after January 1, 2006, and that were registered with the Securities and Exchange Commission pursuant to the Securities Act of 1933, as well as transactions that were exempt from registration but required an assessment of compliance with the servicing criteria applicable to it under Regulation AB as prescribed in applicable transaction agreements (the "Platform") described in the accompanying Report on Assessment of Compliance with Servicing Criteria (the "Compliance Statement"), as of December 31, 2008 and for the year then ended, excluding criteria 1122(d)(1)(iii) and 1122(d)(4)(iv)-(xiv), which the Company has determined are not applicable to the servicing activities performed by it with respect to the Platform. Management is responsible for the Company's compliance with the servicing criteria. Our responsibility is to express an opinion on the Company's compliance with the servicing criteria based on our examination.

Our examination was conducted in accordance with standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the applicable servicing criteria and performing such other procedures as we considered necessary in the circumstances. Our examination included testing of selected asset-backed transactions and securities that comprise the Platform, testing of selected servicing activities related to the Platform, and determining whether the Company processed those selected transactions and performed those selected activities in compliance with the applicable servicing criteria. Our procedures were limited to the selected transactions and servicing activities performed by the Company during the period covered by this report. Our procedures were not designed to detect noncompliance arising from errors that may have occurred



prior to or subsequent to our tests that may have affected the balances or amounts calculated or reported by the Company during the period covered by this report. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with the servicing criteria.

Our examination disclosed the following material noncompliance with the servicing criteria set forth in Item 1122(d)(3)(i)(A) and (B) of Regulation AB applicable to the Company during the year ended December 31, 2008. Certain reports to investors did not include certain required information in accordance with terms set forth in the transaction agreements and certain reports to investors did not provide information calculated in accordance with the terms specified in the transaction agreements.

In our opinion, except for the material noncompliance described in the preceding paragraph, Bank of America, National Association complied with the aforementioned applicable servicing criteria as of and for the year ended December 31, 2008 for the Platform, in all material respects.

/s/ PricewaterhouseCoopers LLP

February 25, 2009

EX-34.2  
(logo) KPMG

KPMG LLP  
New Jersey Headquarters  
150 John F. Kennedy Parkway  
Short Hills, NJ 07078

Report of Independent Registered Public Accounting Firm

The Board of Directors  
Cenlar FSB:

We have examined management's assessment, included in the accompanying Management Assessment, that Cenlar FSB (the "Company") complied with the servicing criteria set forth in Item 1122(d) of the Securities and Exchange Commission's Regulation AB for residential mortgage loans (the "Platform"), except for servicing criteria 1122 (d) (1) (iii) Backup Servicer, as of and for the year ended December 31, 2008. This criterion is not applicable to the Company because the Company does not perform activities with respect to the Platform relating to this criterion. Exhibit A to Management's Assessment identifies the individual asset-backed transactions and securities defined by management as constituting the Platform. Management is responsible for the Company's compliance with those servicing criteria. Our responsibility is to express an opinion on management's assessment about the Company's compliance based on our examination.

Our examination was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the servicing criteria specified above and performing such other procedures as we considered necessary in the circumstances. Our examination included testing selected asset-backed transactions and securities that comprise the Platform, testing selected servicing activities related to the Platform, and determining whether the Company processed those selected transactions and performed those selected activities in compliance with the servicing criteria. Furthermore, our procedures were limited to the selected transactions and servicing activities performed by the Company during the period covered by this report. Our procedures were not designed to determine whether errors may have occurred either prior to or subsequent to our tests that may have affected the balances or amounts calculated or reported by the Company during the period covered by this report for the selected transactions or any other transactions. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with the servicing criteria.

As described in the accompanying Management assessment, for servicing criteria 1122 (d) (4) (xi) and 1122 (d) (2) (vi), the Company has engaged various vendors to perform some of the activities required by these servicing criteria. The Company

has determined that these vendors are not considered a "servicer" as defined in Item 1101(j) of Regulation AB, and the Company has elected to take responsibility for assessing compliance with the servicing criteria applicable to each vendor as permitted by Interpretation 17.06 of the SEC Division of Corporation Finance Manual of Publicly Available Telephone Interpretations ("Interpretation 17.06"). As permitted by Interpretation 17.06, the Company has asserted that it has policies and procedures in place designed to provide reasonable assurance that the vendors' activities comply in all material respects with the servicing criteria applicable to each vendor. The Company is solely responsible for determining that it meets the SEC requirements to apply Interpretation 17.06 for the vendors and the related criteria as described in its assertion, and we performed no procedures with respect to the Company's eligibility to apply Interpretation 17.06.

(page)

Cenlar FSB  
March 4, 2009  
Page 2 of 2

In our opinion, management's assessment that the Company complied with the aforementioned servicing criteria, including servicing criteria 112 (d) (4) (xi) and 1122 (d) (2) (vi) for which compliance is determined based on Interpretation 17.06 as described above, as of and for the year ended December 31, 2008 is fairly stated, in all material respects.

/s/ KPMG LLP

Short Hills, New Jersey  
March 4, 2009

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EX-34.3  
(logo) KPMG

KPMG LLP  
303 East Wacker Drive  
Chicago, IL 60601-5212

Report of Independent Registered Public Accounting Firm

The Board of Directors  
The Corporate Trust Services division of Wells Fargo Bank, National Association:

We have examined the accompanying management's assertion, that The Corporate Trust Services division of Wells Fargo Bank, National Association (the Company) complied with the servicing criteria set forth in Item 1122(d) of the Securities and Exchange Commission's Regulation AB for publicly-issued (i.e., transaction-level reporting initially required under the Securities Exchange Act of 1934, as amended) residential mortgage-backed securities, commercial mortgage-backed securities and other asset-backed securities, for which the Company provides master servicing, trustee, securities administration or paying agent services, excluding transactions issued by any agency or instrumentality of the U.S. government or any government sponsored entity and further excluding the transactions issued prior to 2006 for which Wells Fargo outsources all material servicing activities (as defined by Regulation AB) (the Platform), except for servicing criteria 1122(d)(4)(ii), 1122(d)(4)(iv), 1122(d)(4)(v), 1122(d)(4)(viii), 1122(d)(4)(ix), 1122(d)(4)(x), 1122(d)(4)(xi), 1122(d)(4)(xii) and 1122(d)(4)(xiii), which the Company has determined are not applicable to the activities it performs with respect to the Platform, as of and for the twelve months ended December 31, 2008. Management is responsible for the Company's compliance with those servicing criteria. Our responsibility is to express an opinion on management's assessment about the Company's compliance based on our examination.

Our examination was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included examining, on a test basis, evidence about the Company's compliance with the servicing criteria specified above and performing such other procedures as we considered necessary in the circumstances. Our examination included testing selected asset-backed transactions and securities that comprise the Platform, testing selected servicing activities related to the Platform, and determining whether the Company processed those selected transactions and performed those selected activities in compliance with the servicing criteria. Furthermore, our procedures were limited to the selected transactions and servicing activities performed by the Company during the period covered by this report. Our procedures were not designed to determine whether errors may have occurred either prior to or subsequent to our tests that may have affected the balances

or amounts calculated or reported by the Company during the period covered by this report for the selected transactions or any other transactions. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Company's compliance with the servicing criteria.

As described in the accompanying management's Assessment of Compliance With Applicable Servicing Criteria, for servicing criteria 1122(d)(4)(i), the Company has engaged various vendors to perform the activities required by these servicing criteria. The Company has determined that these vendors are not considered a "servicer" as defined in Item 1101(j) of Regulation AB, and the Company has elected to take responsibility for assessing compliance with the servicing criteria applicable to each vendor as permitted by Interpretation 17.06 of the SEC Division of Corporation Finance Manual of Publicly Available Telephone Interpretations ("Interpretation 17.06"). As permitted by Interpretation 17.06, the Company has asserted that it has policies and procedures in place designed to provide reasonable assurance that the vendors' activities comply in all material respects with the servicing criteria applicable to each vendor. The Company is solely responsible for determining that it meets the SEC requirements to apply Interpretation 17.06 for the vendors and related criteria as described in its assertion, and we performed no procedures with respect to the Company's eligibility to apply Interpretation 17.06.

In our opinion, management's assertion that the Company complied with the aforementioned servicing criteria, including servicing criteria 1122(d)(4)(i) for which compliance is determined based on Interpretation 17.06 as described above, as of and for the twelve months ended December 31, 2008 is fairly stated, in all material respects.

/s/ KPMG LLP

Chicago, Illinois  
February 19, 2009

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EX-35.1  
(logo) CENLAR FSB  
CENTRAL LOAN ADMINISTRATION & REPORTING

SERVICER COMPLIANCE STATEMENT (ITEM 1123)

Thornburg Mortgage Securities Trust 2008-1

Cenlar FSB

The undersigned, a duly authorized officer of Cenlar FSB, as servicer (the "Servicer") pursuant to the applicable servicing agreement, does hereby certify that:

1. A review of the Servicer's activities during the calendar year 2008 (the "Reporting Period") and of the Servicer's performance under the applicable servicing agreement has been made under my supervision; and
2. To the best of my knowledge, based on such review, the Servicer has fulfilled all of its obligations under the applicable servicing agreement in all material respects throughout the Reporting Period.

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate this 26th day of February 2009.

By: /s/ Jeanne M. Bader  
Name: Jeanne M. Bader  
Title: Senior Vice President  
Director of Loan Administration

PO Box 77400 \* Ewing, NJ 08628 \* 609-883-3900

EX-35.2

(logo) Thornburg Mortgage

SERVICER COMPLIANCE STATEMENT (ITEM 1123)  
THORNBURG MORTGAGE SECURITIES TRUST 2008-1

The undersigned, a duly authorized officer of Thornburg Mortgage Home Loans, Inc. a Delaware Corporation, duly certifies the following as to the trust referenced above:

1. A review of the Servicer's activities during the period from and including January 1, 2008 through and including December 31, 2008 and of the Servicer's Performance under the applicable servicing agreement during such period has been made under my supervision.
2. To the best of my knowledge, based on such review, the Servicer has fulfilled all of its obligations under the applicable servicing agreement in all material respects through such period.

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate this 17th day of March 2009.

Thornburg Mortgage Home Loans, Inc.

By: /s/ Scott Turlington  
Name: Scott Turlington  
Title: Senior Vice President

Thornburg Mortgage Inc.  
150 Washington Avenue, Suite 302  
Santa Fe, New Mexico 87501  
505.989.1900 Tel  
505.989.8156 Fax  
www.thornburgmortgage.com

EX-35.3  
(logo) WELLS FARGO

Corporate Trust Services  
MAC N2702-011  
9062 Old Annapolis Road  
Columbia, MD 21045  
410 884-2000  
410 715-2380 Fax

Wells Fargo Bank, N.A.

Greenwich Capital Acceptance, Inc  
600 Steamboat Road  
Greenwich, CT 06830

RE: Annual Statement as to Compliance

The undersigned, a duly authorized officer of Wells Fargo Bank, N.A. ("Wells Fargo"), hereby certifies as follows for the calendar year 2008:

(a) a review of Wells Fargo's activities as Master Servicer and/or Securities Administrator under the servicing agreement(s) listed on Schedule A hereto (the "Servicing Agreement(s)") has been made under my supervision; and

(b) to the best of my knowledge, based on such review Wells Fargo has fulfilled all of its obligations under the Servicing Agreement(s) in all material respects throughout the reporting period.

February 24, 2009

/s/ Kristen Ann Cronin

Kristen Ann Cronin  
Vice President

(page)

(logo) WELLS FARGO

Corporate Trust Services  
MAC N2702-011  
9062 Old Annapolis Road  
Columbia, MD 21045  
410 884-2000  
410 715-2380 Fax



Wells Fargo Bank, N.A.

To: Greenwich Capital Acceptance, Inc

Schedule A

List of Servicing Agreement(s) and Series

1 Pooling and Servicing Agreement for Thornburg Mortgage Securities Trust 2008-1 Mortgage Loan Pass-Through Certificates, Series 2008-1, Wells Fargo Bank, N.A. as Master Servicer and Securities Administrator, as applicable