SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-01-31** | Period of Report: **2007-01-29** SEC Accession No. 0001379154-07-000007

(HTML Version on secdatabase.com)

ISSUER

| ALTERA COR | |
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| | |

CIK:768251| IRS No.: 770016691 | State of Incorp.:DE | Fiscal Year End: 1231

SIC: 3674 Semiconductors & related devices

Mailing Address 101 INNOVATION DR SAN JOSE CA 95134

Business Address 101 INNOVATION DR SAN JOSE CA 95134 4085448000

REPORTING OWNER

BERLAN DENIS

CIK:1209873

Type: 4 | Act: 34 | File No.: 000-16617 | Film No.: 07569825

Mailing Address C/O ALTERA CORP 101 INNOVATION DRIVE SAN JOSE CA 95134

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|------------|--|--|--|--|--|--|--|--|--|--|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address BERLAN DEN | , , | * | 2. Issuer Name and Ticker or Trading Symbol ALTERA CORP [ALTR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|-----------------|----------|--|--|--|--|--|--|
| (Last) | (First) N DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007 | _X_ Officer (give title _X_ Other (specify below) below) Executive Vice President & COO / Executive Vice President & COO | | | | |
| (Street) SAN JOSE, CA 95134 (City) (State) (Zip) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing (Check applicable line)X Form Filed by One Reporting Person Form Filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/Year) | | | | 4. Securities Acquof (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Owned | Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------|--|------------|-----------------------|---|---------------------------------------|------------------|-----------|---|----------------------------------|---|--|
| | | Year) | Code | ٧ | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | or Indirect (I) (Instr. 4) | | |
| Common Stock | 01/29/2007 | 01/29/2007 | <u>M</u> (1) | | 19,000 | A | \$7.6407 | 484,642 | D | | |
| Common Stock | 01/29/2007 | 01/29/2007 | <u>s</u> (2) | | 19,000 | D | \$20.0378 | 465,642 | D | | |
| Common Stock | 01/29/2007 | 01/29/2007 | <u>M</u> (3) | | 9,500 | A | \$13.0157 | 475,142 | D | | |
| Common Stock | 01/29/2007 | 01/29/2007 | <u>S</u> (2) | | 9,500 | D | \$20.039 | 465,642 | D | | |
| Common Stock | 01/30/2007 | 01/30/2007 | <u>D</u> (<u>4</u>) | | 6,100 | D | \$19.91 | 459,542 | D | | |
| Common Stock | | | | | | | | 13,280 | I | by Son | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/ Year) | 4. Transac Code (Instr. 8 | | | 6. Date Exercisat Expiration Date (I Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|------------|---|------------------------------------|---|-----|--|---|--------------------|---|--|---|--|-------------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | (I) (Instr. 4) | |
| Non- Qualified Stock Option (right to buy) | | 01/29/2007 | 01/29/2007 | <u>M</u> | | | 19,000 | 02/01/2001 (1) | 12/12/2007 | Common Stock | 19,000 | \$20.0378 | 191,000 | D | |

| Non- | | | | | | | | | | | | | | ı |
|-----------|-----------|------------|------------|------------|--|-------|----------------|------------|--------|-------|----------|--------|---|---|
| Qualified | | | | | | | | | | | | | | l |
| Stock | ¢12.0157 | 01/29/2007 | 01/20/2007 | M | | 0.500 | 02/01/2002 (3) | 12/16/2009 | Common | 0.500 | \$20,020 | 95,500 | n | |
| Option | \$13.0137 | 01/29/2007 | 01/29/2007 | <u>IVI</u> | | 9,300 | 02/01/2002 | 12/10/2008 | Stock | 9,300 | \$20.039 | 93,300 | ט | |
| (right to | | | | | | | | | | | | | | |
| buy) | | | | | | | | | | | | | | l |

Explanation of Responses:

- 1. Exercise of non-qualified stock option granted 12/12/1997.
- 2. Sale made pursuant to a rule 10b5-1 Plan.
- 3. Exercise of non-qualified stock option granted 12/16/1998.
- 4. Shares withheld to cover taxes for the first vest of three (3) year vestings of RSU award granted 1/30/2006.

Signatures

By: Fedenia Presa by Pwr of Attny For: Denis M. Berlan

01/31/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.