



Consolidated Water Co. Ltd. Reports Effects of Hurricane Dean on Cayman Island Operations

GEORGE TOWN, Cayman Islands, Aug 21, 2007 /PRNewswire-FirstCall via COMTEX News Network/ --

Consolidated Water Co. Ltd. (Nasdaq: CWCO) today reported on Hurricane Dean's impact on its facilities and operations.

"Our initial assessment following the passing of Hurricane Dean yesterday indicates that our facilities and distribution system on Grand Cayman experienced minimal damage from the storm," commented Rick McTaggart, Chief Executive Officer of Consolidated Water Co. Ltd. "In preparation for the hurricane, we ceased plant operations and the distribution of water to our customers on Sunday, August 19 at 9:00 p.m. Cayman time. We resumed piping water from our reservoirs to our customers yesterday, shortly after 11 a.m. Cayman time. While we have yet to survey the entire island, it appears that the major properties in our retail service areas of Seven Mile Beach and West Bay were also not seriously affected by the storm."

"We are continuing to carefully monitor the progress of Hurricane Dean as our Belize operation remains in its possible future path. However, we believe the Company maintains adequate property damage insurance for our Belize subsidiary. Revenues from our Belize operations were approximately \$785,000 for the six months ended June 30, 2007," concluded Mr. McTaggart.

Consolidated Water Co. Ltd. develops and operates seawater desalination plants and water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company operates water production and/or distribution facilities in the Cayman Islands, Belize, the British Virgin Islands and The Commonwealth of the Bahamas. The Company is currently constructing a seawater desalination plant in Bermuda.

The ordinary (common) shares of Consolidated Water Co. Ltd. are traded on the NASDAQ Global Select Market under the symbol "CWCO". Additional information on the Company is available on its website at <http://www.cwco.com>.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "intend", "expect", "should" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products and services in the marketplace, changes in its relationship with the Governments of the jurisdictions in which it operates, the ability to successfully secure contracts for water projects in other countries, the ability to develop and operate such projects profitably and the Company's ability to manage growth and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

For further information, please contact:

Frederick W. McTaggart, President and CEO, or David W. Sasnett, Executive Vice President and CFO, at (345) 945-4277 or via e-mail at info@cwco.com <http://www.cwco.com>

or

RJ Falkner & Company, Inc., Investor Relations Counsel at (800) 377-9893 or via e-mail at info@rjfalkner.com

SOURCE Consolidated Water Co. Ltd.

Frederick W. McTaggart, President and CEO, or David W. Sasnett, Executive Vice President and CFO, both of Consolidated Water Co. Ltd., +1-345-945-4277, info@cwco.com, or investors, Investor Relations Counsel of RJ Falkner & Company, Inc., 1-800-377-9893, info@rjfalkner.com, for Consolidated Water Co. Ltd.

<http://www.cwco.com>

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX