



foods for the way we live

2015 Investor Day

Jeff Ettinger

Chairman, President, and CEO



Strong Legacy Brands

More than

30 BRANDS

have

#1 **OR** #2

MARKET SHARE POSITIONS IN THEIR CATEGORY



*Expected July 2015 closing



More Choices

We have broadened our portfolio with more choices for consumers in key growth areas leveraging our trusted brands

Growth Opportunities



Global



Multi-Cultural



Healthy/
Holistic



On-the-Go



Growing Global Presence



Multi-Cultural Flavors



Healthy/Holistic



Hormel *fuse*™



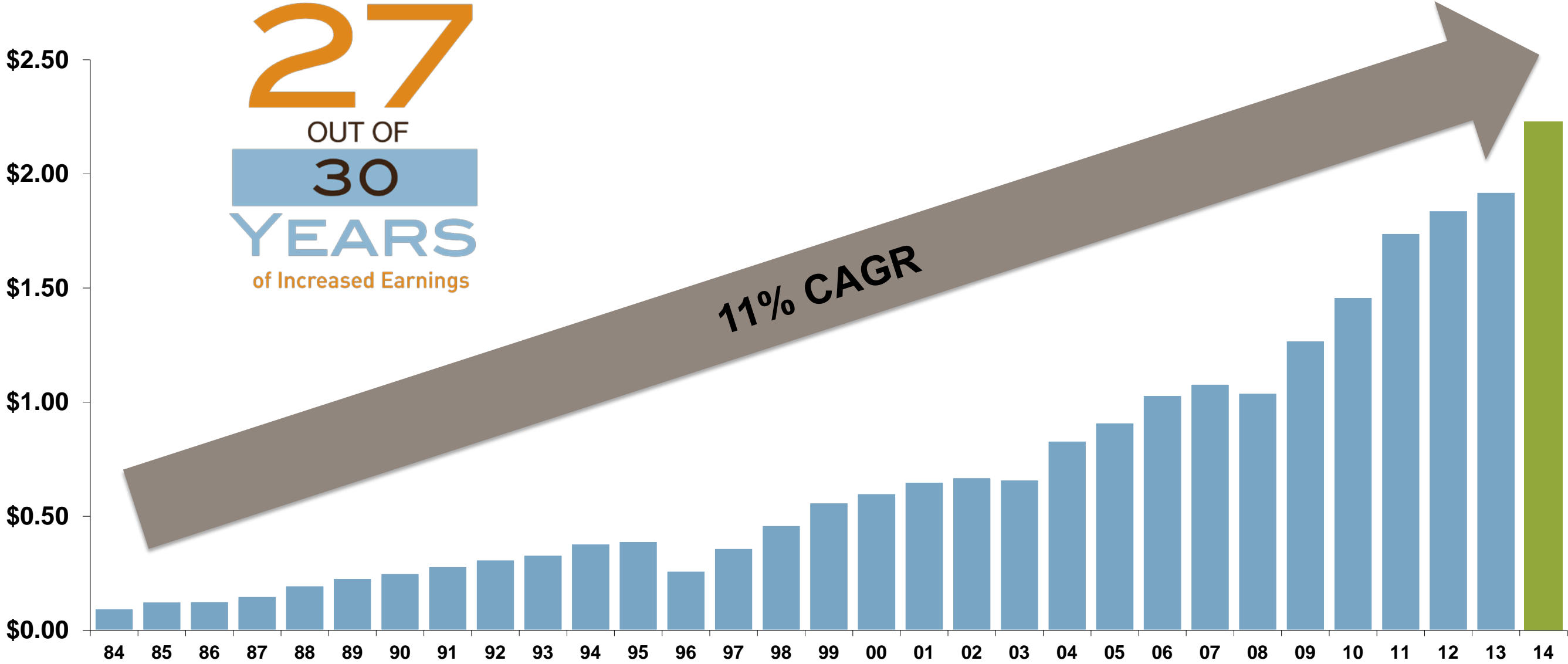
On-the-Go



Source: IRI State of the Snack Industry



A Long-Term Track Record for Growth





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