

## NEWS RELEASE

Calgary, Alberta, Canada – August 30, 2002

### **PRECISION DRILLING CORPORATION TO PRESENT AT LEHMAN BROTHERS CEO ENERGY/POWER CONFERENCE IN NEW YORK**

Hank B. Swartout, Chairman, President and Chief Executive Officer of Precision Drilling Corporation ("Precision") will speak at the Lehman Brothers CEO Energy Conference in New York City, New York on Tuesday, September 3, 2002 at 2:00 p.m. EST.

A live webcast of the audio portion of the presentation will be accessible on Precision's website at [www.precisiondrilling.com](http://www.precisiondrilling.com) by selecting *Investor Relations*, then *Webcast*, with an archived version available 24 hours after the live broadcast ends.

Precision Drilling Corporation, headquartered in Calgary, Alberta, Canada, is the largest Canadian integrated oilfield and industrial services contractor and a global provider of products and services to the energy industry. Precision Drilling Corporation is listed on The Toronto Stock Exchange under the trading symbol "PD" and on the New York Stock Exchange under the trading symbol "PDS".

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