



NEWS RELEASE

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MICROCHIP TECHNOLOGY ANNOUNCES RETIREMENT OF TIMOTHY B. BILLINGTON

CHANDLER, Arizona – February 7, 2002 – (NASDAQ: MCHP) – Microchip Technology Incorporated announced today that Timothy B. Billington, Vice President of Manufacturing Operations, will retire from the Company effective March 31, 2002. Mr. Billington has been with Microchip since June 1989.

“Tim has been instrumental in building a solid manufacturing machine at Microchip, with world-class cycle times, cost and quality,” said Steve Sanghi, Microchip President and CEO. “We’re grateful for Tim’s many contributions to Microchip and we wish him the best. We will all miss Tim.”

Mr. Sanghi concluded, “The company currently does not plan to replace Mr. Billington, but intends to divide his responsibilities between David Lambert, Vice President of Fab Operations, and John Oatley, Vice President of Pacific Rim Manufacturing.”

About Microchip:

Microchip Technology Inc. manufactures the popular PICmicro® field-programmable RISC microcontrollers, which serve 8- and 16-bit embedded control applications, and a broad spectrum of high-performance linear and mixed-signal, power management and thermal management devices. The Company also offers complementary microperipheral products including interface devices; microID™ RFID devices; serial EEPROMs; and the patented KEELOQ® security devices. This synergistic product portfolio targets thousands of applications and a growing demand for high-performance designs in the automotive, communications, computing, consumer and industrial control markets. The Company's quality systems are ISO 9001 (1994 version) and QS9000 (1998 version) certified.

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Announces Retirement of
Timothy B. Billington**

Microchip is headquartered in Chandler, Arizona with design facilities in Mountain View, California and Bangalore, India; semiconductor fabrication facilities in Tempe and Chandler, Arizona and Puyallup, Washington; and assembly and test operations near Bangkok, Thailand. Microchip employs approximately 2,950 people worldwide and has sales offices throughout Asia, Europe, Japan and the Americas. More information on the Company can be found at www.microchip.com.

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