



HELMSEC

HELMSEC'S ANNUAL MINING FORUM 2011

THE MANDARIN ORIENTAL
5 CONNAUGHT ROAD, CENTRAL
HONG KONG



THURSDAY, 24TH MARCH 2011



	Pg
FORUM SCHEDULE	3
INDIVIDUAL COMPANY INFORMATION SHEETS ALPHABETIC BY COMPANY	8
HELMSEC STAFF AT THE CONFERENCE	50
WHO WE ARE – THE PAN-ASIAN MINING INVESTMENT HOUSE	52
HELMSEC’S GLOBAL NETWORK & RECENT TRANSACTION	53
DIRECTORY & CONTACTS	54

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FORUM SCHEDULE

THURSDAY 24TH OF MARCH 2011

8:45 AM	WELCOME ADDRESS & REGISTRATION
9:00 AM – 12:30 PM	ONE ON ONE MEETING SESSIONS MORNING TEA WILL BE SERVED
12:30 PM – 1:30 PM	BREAK FOR LUNCH – LUNCH WILL BE SERVED – MENU AVAILABLE UPON REQUEST
1:30 PM – 5:00 PM	ONE ON ONE MEETING SESSIONS AFTERNOON TEA WILL BE SERVED
5:15 PM	WRAP UP WITH TONY LETHLEAN
6:30 PM	GUESTS TO THE LAMMA ISLAND DINNER TO MEET IN THE FOYER OF THE MANDARIN ORIENTAL – BUS TRANSPORT TO ABERDEEN AND JUNK BOAT OVER TO LAMMA ISLAND BUS WILL COLLECT GUESTS FROM THE HOTEL EAST LOBBY
7:30 PM	DINNER: LAMMA ISLAND

THE JUNK BOAT WILL COLLECT ALL GUESTS FROM LAMMA ISLAND WHERE A BUS WILL BE WAITING AT ABERDEEN TO TAKE GUESTS TO WAN CHAI

FORUM SCHEDULE

FRIDAY 25TH OF MARCH 2011

11:30 AM	<p>THE DEUTSCHE BANK LONG LUNCH –BUS WILL COLLECT GUESTS FROM THE HOTEL EAST LOBBY</p> <p>VENUE: IRC ADDRESS: 63 CAROLINE HILL, SO KON PO 3 COURSE LUNCH AND FREE FLOW WINE, BEER AND SOFT DRINKS SURPRISE THEME AND PLENTY OF ENTERTAINMENT</p>
4:30 PM START	<p>HONG KONG SEVENS</p> <p>VENUE: HONG KONG STADIUM, ADDRESS: EASTERN HOSPITAL RD, HONG KONG</p> <p>YOUR RUGBY PASS INCLUDES THE FOLLOWING: ENTRY INTO THE HELMSEC CORPORATE BOX – BEVERAGES AND FOOD INCLUDED</p>
9:30 PM	<p>DINNER AT THE AMERICAN PEKING 20 LOCKHART ROAD WAN CHAI, HONG KONG</p>

RUGBY SCHEDULE FRIDAY 25TH OF MARCH 2011

1	16:30	AUSTRALIA	VS	ZIMBABWE
2	16:52	SOUTH AFRICA	VS	SPAIN
3	17:14	FIJI	VS	MALAYSIA
4	17:36	SAMOA	VS	MEXICO
5	17:58	ENGLAND	VS	CHINA
6	18:20	NEW ZEALAND	VS	KOREA
7	18:42	ARGENTINA	VS	CANADA
8	19:04	WALES	VS	HONG KONG
	19:26	WOMEN'S FINAL		
9	19:54	KENYA	VS	RUSSIA
10	20:16	SCOTLAND	VS	TONGA
11	20:38	USA	VS	JAPAN
12	21:00	FRANCE	VS	PORTUGAL

FORUM SCHEDULE

SATURDAY 26TH OF MARCH 2011

10:30 AM START	<p>HONG KONG SEVENS VENUE: HONG KONG STADIUM, ADDRESS: EASTERN HOSPITAL RD, HONG KONG</p> <p>YOUR RUGBY PASS INCLUDES THE FOLLOWING: ENTRY INTO THE HELMSEC CORPORATE BOX – BEVERAGES AND FOOD INCLUDED</p> <p>ALL GUEST TO MAKE THEIR OWN WAY TO THE RUGBY – PLEASE NOTE THAT ROADS AROUND THE STADIUM WILL BE BLOCKED OFF</p>
7:30 PM	DINNER - VENUE TO BE CONFIRMED

RUGBY SCHEDULE SATURDAY 26TH OF MARCH 2011

13	10:30	Argentina	VS	Zimbabwe
14	10:52	Wales	VS	Spain
15	11:14	Kenya	VS	Malaysia
16	11:36	Scotland	VS	Mexico
17	11:58	USA	VS	China
18	12:20	France	VS	Korea
19	12:42	Australia	VS	Canada
20	13:04	South Africa	VS	Hong Kong
21	13:26	Fiji	VS	Russia
22	13:48	Samoa	VS	Tonga
23	14:10	England	VS	Japan
24	14:32	New Zealand	VS	Portugal
25	14:54	Canada	VS	Zimbabwe
26	15:16	Hong Kong	VS	Spain
27	15:38	Russia	VS	Malaysia
28	16:00	Tonga	VS	Mexico
29	16:22	Japan	VS	China
30	16:44	Portugal	VS	Korea
31	17:06	Australia	VS	Argentina
32	17:28	South Africa	VS	Wales
33	17:50	Fiji	VS	Kenya
34	18:12	Samoa	VS	Scotland
35	18:34	England	VS	USA
36	18:56	New Zealand	VS	France

FORUM SCHEDULE

SUNDAY 27TH OF MARCH 2011

9:00 AM START

HONG KONG SEVENS

VENUE: HONG KONG STADIUM,

ADDRESS: EASTERN HOSPITAL RD, HONG KONG

YOUR RUGBY PASS INCLUDES THE FOLLOWING: ENTRY INTO THE HELMSEC CORPORATE BOX –
BEVERAGES AND FOOD INCLUDED

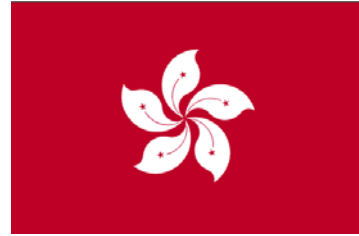
ALL GUEST TO MAKE THEIR OWN WAY TO THE RUGBY – PLEASE NOTE THAT ROADS AROUND THE STADIUM
WILL BE BLOCKED OFF

RUGBY SCHEDULE SUNDAY 27TH OF MARCH 2011

37	09:00	Shield -Quarter Final
38	09:22	Shield -Quarter Final
39	09:44	Shield -Quarter Final
40	10:06	Shield -Quarter Final
41	10:28	Bowl - Quarter Final
42	10:50	Bowl - Quarter Final
43	11:12	Bowl - Quarter Final
44	11:34	Bowl - Quarter Final
45	11:56	Cup - Quarter Final
46	12:18	Cup - Quarter Final
47	12:40	Cup - Quarter Final
48	13:02	Cup - Quarter Final
	13:26	March Past
49	14:03	Shield - Semi Final
50	14:25	Shield - Semi Final
51	14:47	Bowl - Semi Final
52	15:09	Bowl - Semi Final
53	15:31	Plate - Semi Final
54	15:53	Plate - Semi Final
55	16:15	Cup - Semi Final
56	16:37	Cup - Semi Final
	16:59	Entertainment
57	17:17	Shield Final
58	17:47	Bowl Final
59	18:17	Plate Final
60	18:47	Cup Final
	19:13	Cup Presentation
		Closing Celebration



HELMSEC



COMPANY OVERVIEW

Adamus Resources Limited (ASX:ADU) is a gold producer with an operating mine in Ghana. The recently commissioned Nzema Gold Project, the newest mine within the world-class Ashanti Gold Belt, began production in January 2011, on-budget and ahead of schedule and expects gold production of 100kozpa for >10 years, at a LOM cash cost of ~US\$500/oz. Mining at initial open pits 'Nugget Hill', 'Teberu' and 'Salman' has already commenced. ADU is advancing the Salman South reserve to mining stage to add to its mining schedule flexibility, whilst also continuing exploration activities. The Company's 2011 Exploration program is targeted at identifying additional oxide ounces as well as progressing the Company's Sulphide Project Study. The Salman Village resettlement is also proceeding on-track, and expected to be completed in the second half of 2011.

COMPANY DETAILS

Company:	Adamus Resources Limited
ASX Code:	ADU
Share Price:	A\$0.70
Shares currently on issue:	448.3 million
Performance Share Rights:	4.8 million
Options currently on issue:	3.4 million
Market Capitalisation:	A\$313.8 million
52-week low/high:	A\$0.40 - A\$0.895

KEY BOARD AND MANAGEMENT

Peter Rowe, Non-Executive Chairman

- A mining focused engineer with international experience gained over a 35 year career, based mainly in Australia and South Africa.
- Former Project Director of the Kalgoorlie Super Pit expansion, GM Newmont's Boddington Gold Mine in West Australia and CEO of AngloGold Ashanti Aust

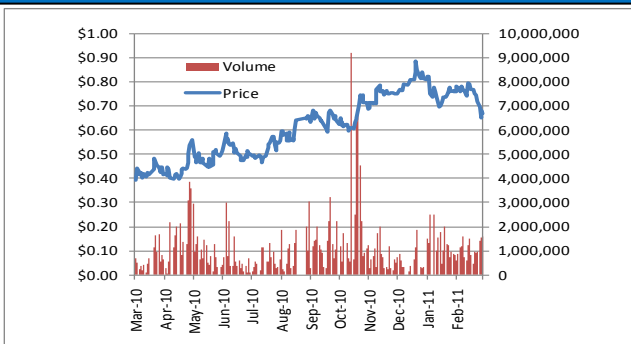
Mark Connelly, Managing Director and CEO

- Over 23 years experience in senior management positions for global mining companies, mostly at Newmont Mining and Inmet Mining Corporation
- Several additional years offshore gold mine development experience in Canada, USA, Ghana and Turkey

Adriaan (Attie) Roux, General Manager

- Attie is an Extraction Metallurgist with 35 years experience managing operations in the mining industry.
- He has spent most of his career with the Anglo American group of companies in the Gold and Uranium division, AngloGold Ashanti, and De Beers diamonds.

SHARE PRICE PERFORMANCE



CURRENT RESOURCE AND RESERVE INVENTORY

Resource (83% Meas & Ind)	Tonnage (Mt)	Grade (g/t)	Contained (oz)
Total	37.2	1.78	2,112,000
Reserve (80% Proven)	Tonnage (Mt)	Grade (g/t)	Contained (oz)
Total	16.54	2.01	1,068,000

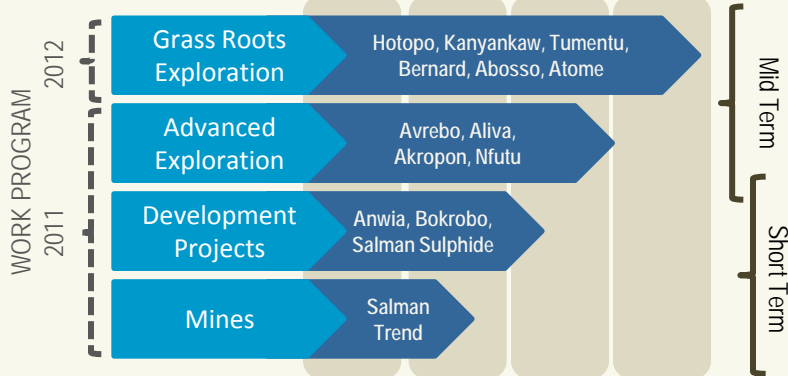
PROJECT HIGHLIGHTS

- Nzema Gold Project: (ADU 90%, Gov. 10%)**
 - Located in Ashanti Gold Belt, Ghana
 - First gold poured on 17 January 2011
 - Full-scale production of 100kozpa expected by April 2011
 - 10 year mine life, based on current reserves:
 - JORC Reserve: **16.5Mt @ 2 g/t for 1.07Moz Au**
 - 83% Proven (BFS, June 2009)
 - JORC Resource: **37.2Mt @ 1.78 g/t for 2.1Moz Au**
 - 85% Measured & Indicated (BFS, June 2009)
- Nzema Production Plant:**
 - Construction of plant completed on time and on-budget
 - 12-month build time
 - Overall capex was US\$115m (budgeted US\$116m)
 - Of the US\$70m Macquarie debt facility available, US\$60m has been drawn
 - LOM cash cost of ~ US\$475 - 525/oz
 - Gold hedge to Macquarie Bank:
 - 290koz @ US\$1,075/oz
 - Repayable over 5.5 years, ~ 50% of production per year
- Ongoing exploration:**
 - Mineral resource upgrade expected in mid-2011
 - 14 gold oxide exploration targets within 5-10km of Nzema production plant (ie; 'trucking' distance)
 - Potential to develop additional satellite deposits
 - Key targets involve:
 - Open-pit, oxide ore
 - Sulphide ore, underneath the Salman trend oxide layer:
 - Metallurgical testwork currently being undertaken
 - Scoping study commenced Feb 2011
 - Alternative options available

NZEMA'S MAIDEN GOLD POUR – JANUARY 2011



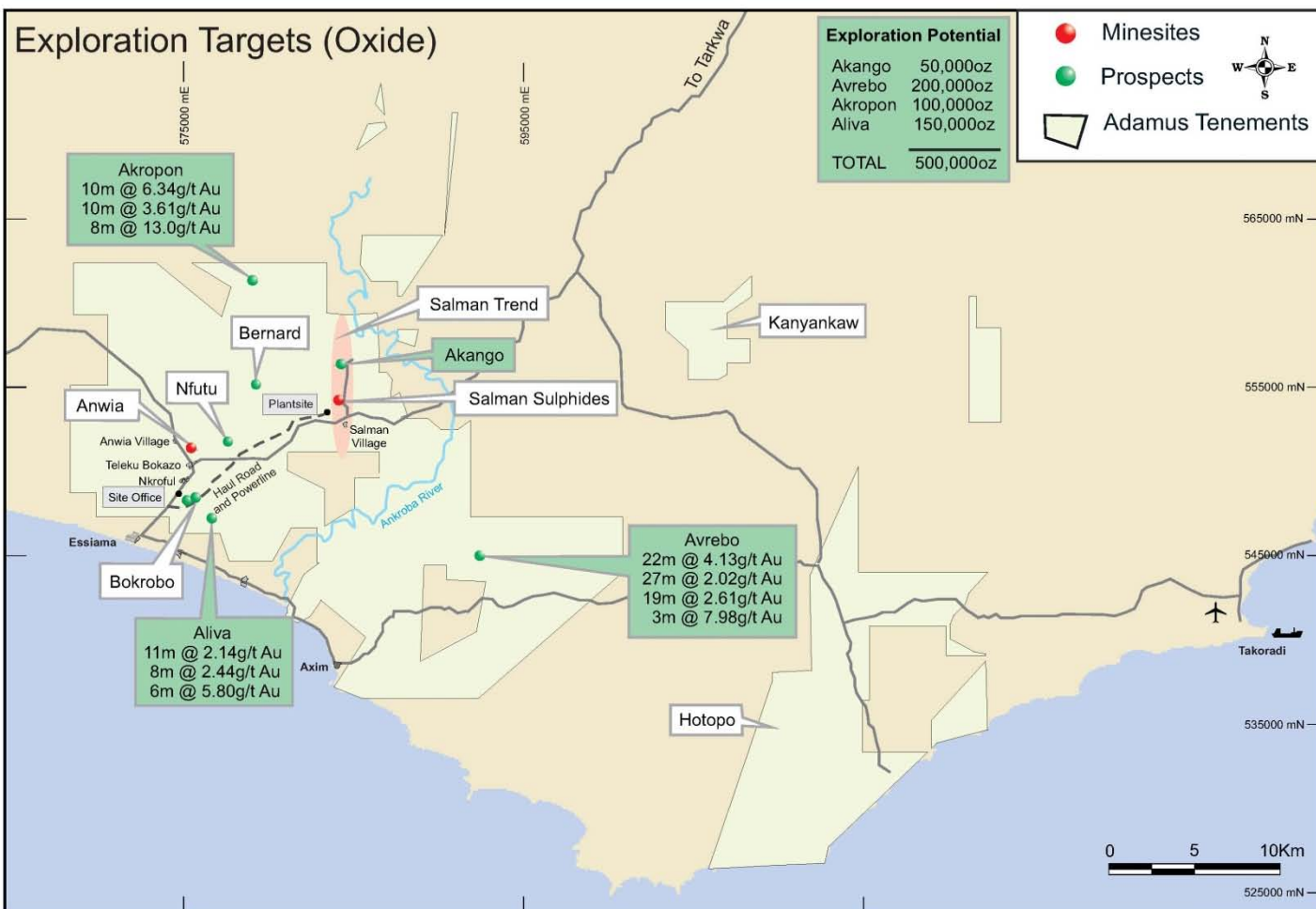
EXPLORATION & PROJECT PIPELINE FOR FUTURE GROWTH



NZEMA GOLD PROJECT – PROCESSING PLANT AND FACILITIES



OXIDE EXPLORATION TARGETS



CONTACTS

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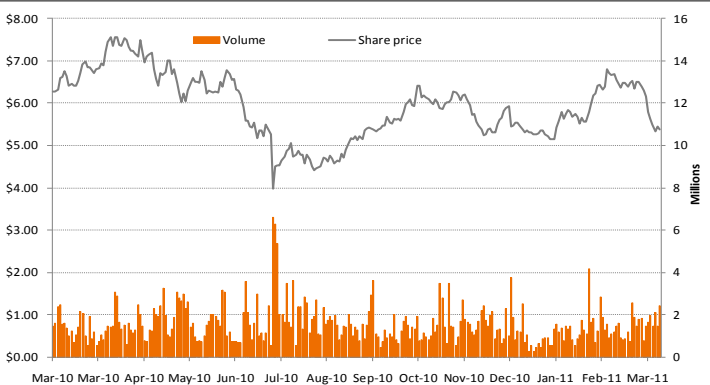
COMPANY OVERVIEW

Aquarius Platinum Limited (**Aquarius** or the **Company**) is an African focused platinum group metals (**PGMs**) mining company listed on the ASX, the JSE and the LSE. The Company is the fourth largest primary PGMs producer globally, and is forecasting attributable production of c.530,000 4E (Pt, Pd, Rh & Au) oz in FY2011. Aquarius has interests in seven PGM operations based in South Africa and Zimbabwe. The Company's flagship project, the Kroondal Mine, is one of the most efficient PGM producers in the world and currently represents 48% of the Company's attributable production. Aquarius also has another three operating mines in southern Africa and a further mine in re-development. The Company also has a strong growth profile, with a pipeline of near-term projects under development and an active exploration program.

CORPORATE SNAPSHOT

ASX CODE	AQP.AX
Share price (as at 17/3/11)	A\$5.37
Ordinary Shares currently on issue	463 million
Unlisted Options currently on issue	0.5 million
Market capitalisation (as at 17/3/11)	A\$2,486.3 million
Cash (as at 31/12/10)	US\$368.5 million

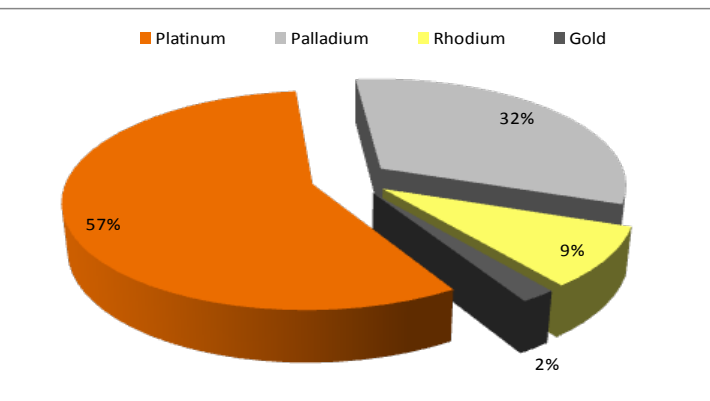
SHARE PRICE PERFORMANCE



SUMMARY FINANCIALS

	FY2010	HY2011
Revenue	US\$472.2 million	US\$336.1 million
Mine EBITDA	US\$175.5 million	US\$93.1 million
Adjusted Net Profit	US\$62.1 million	US\$94.3 million
Dividend	US\$0.06	US\$0.04
EPS	US\$0.13	US\$0.20
Mine operating cash flow	US\$94.0 million	US\$47.1 million

PRODUCTION FY2010 (attributable production of 422,645 4E oz)



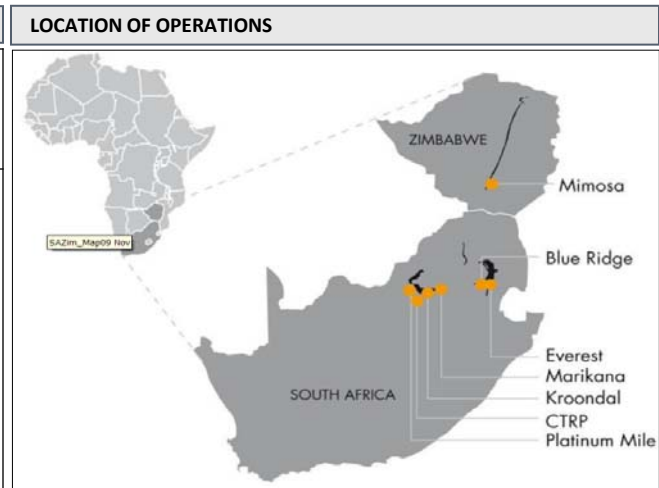
INVESTMENT HIGHLIGHTS

Portfolio of 7 PGM operations in production	<ul style="list-style-type: none"> Fourth largest PGM producer in the world Operates Kroondal Mine, one of the largest platinum mines in the world Forecast attributable production from all operations of c.530,000 4E oz in FY2011 (c. 930,000 oz in total) Strong track record operating in southern Africa
Low cost operations	<ul style="list-style-type: none"> One of the lowest cost producers in the world
Pipeline of growth projects	<ul style="list-style-type: none"> Forecast production growth of 60% from FY2010 Modest capex requirements and potential to extend mine lives Active exploration program
Strong financial position	<ul style="list-style-type: none"> Cash at 31 December of US\$368 million Mine operating cash flows of US\$47.1 million for HY2011
Exemplary safety record	<ul style="list-style-type: none"> Lost time injury frequency rate significantly below industry average

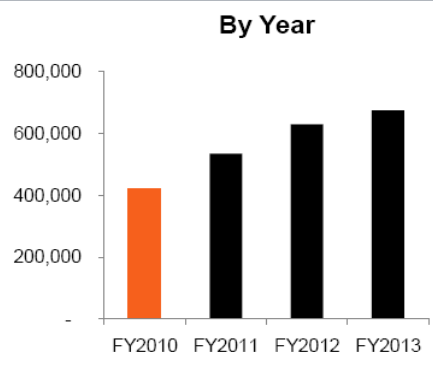
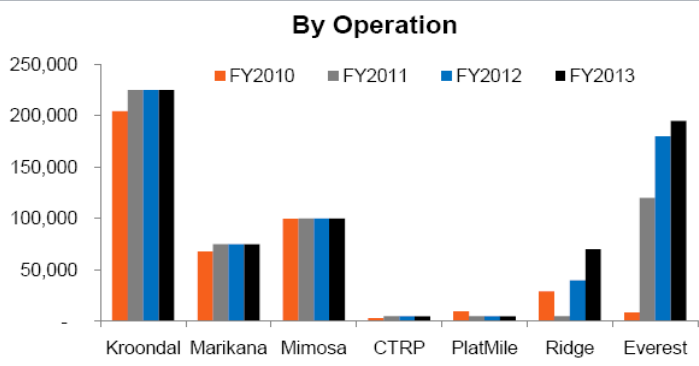
BOARD OF DIRECTORS

Nicholas T Sibley <i>Non Exec. Chairman</i>	<ul style="list-style-type: none"> Former chairman Wheelock Capital and Barclays de Zoete Wedd (Asia Pacific) Former MD of Jardine Fleming Holdings and Barclays de Zoete Wedd Currently a director of TanzaniteOne and Corney & Barrow Group
Stuart A Murray <i>CEO</i>	<ul style="list-style-type: none"> Qualified chemical engineer and ex-Impala Platinum Holdings Ltd Board member on several Aquarius subsidiary companies Aquarius CEO from 2001
David Dix <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Barrister and solicitor in High Court of Aust. Ex-Shell Australia, and 16 years in corporate advisory with Macquarie and UBS
Tim Freshwater <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Vice Chairman Goldman Sachs Asia Solicitor in UK and HK with over 35 years experience in Asian markets
G. Edward Haslam <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Ex-director and CEO of Lonmin plc Current chairman of Talvivaara plc and Namakwa Diamonds Ltd
Zwelakhe Mankazana <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Executive Director of Savannah Resources (Aquarius' BEE partner) Board member of Nokia Siemens networks in South Africa
Kofi Morna <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Executive Director of Savannah Resources (Aquarius' BEE partner) Ex-IFC, Gemini Consulting and Schlumberger Oilfield Services
Sir William Purves <i>Senior Ind. Non Exec Director</i>	<ul style="list-style-type: none"> Former CEO of Shanghai Banking Corp (now HSBC) and Chairman of Midland Bank Former member HK Executive Council

KROONDAL UNDERGROUND MINE	
Flagship operation	<ul style="list-style-type: none"> FY2010 attributable production of 204,285 PGM oz equating to 48% of group attributable production Total attributable resources of 3.44m 4E oz and total attributable reserves of 2.52m 4E oz
Key stats	<ul style="list-style-type: none"> Location: 120km NW of Johannesburg, on the western limb of the Bushveld Complex, North West Province, South Africa Ownership: 50:50 pool and share agreement between Aquarius and Anglo Platinum Management: Aquarius Commencement: 1998 Operations: Underground to a depth of 400m via 4 decline sections, 2 concentrator plants with combined monthly capacity of 570kt Refining: Offtake agreement with Anglo Platinum Employees: 4,530 including 4,508 contractors



ATTRIBUTABLE PRODUCTION GUIDANCE (4E oz)



ATTRIBUTABLE MINERAL RESOURCES AND RESERVES – 30 JUNE 2010

Mineral Resources	Measured			Indicated			Inferred			Inferred Oxides			Total		
	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz
Kroondal Mine (UG2)	15.6	5.8	2.9	2.4	6.2	0.5	0.2	6.6	0.0				18.2	5.9	3.4
Townlands Prospect (UG2)	1.4	6.2	0.3	0.1	6.9	0.0	0.1	6.5	0.0				1.6	6.3	0.3
Marikana Mine (UG2)	7.1	5.4	1.3	8.3	4.9	1.3	2.1	4.1	0.3				17.5	5.0	2.8
Everest Mine (UG2)	15.3	3.7	1.8	13.1	3.3	1.4	5.8	2.7	0.5				34.2	3.4	3.7
Everest Western Resource - Sterkfontein (UG2)							13.0	3.5	1.5				13.0	3.5	1.5
Everest Southern Resource - Hoogland (UG2)				2.7	3.2	0.3	3.9	2.7	0.3				6.6	2.9	0.6
Everest North - Vygenhoek (UG2)	2.8	5.1	0.5										2.8	5.1	0.5
Chieftains Plain (UG2)							115.0	5.7	21.1				115.0	5.7	21.1
Chieftains Plain (Merensky)							85.0	4.3	11.8				85.0	4.3	11.8
Walhalla (UG2)							185.0	5.7	33.9				185.0	5.7	33.9
Walhalla (Merensky)							135.0	4.3	18.7				135.0	4.3	18.7
Blue Ridge (UG2)	14.9	3.3	1.6	18.7	3.1	1.9	7.1	3.2	0.7				40.7	3.2	4.2
Sheba's Ridge (PGE's)	200.2	0.9	5.6	143.0	1.0	4.4	1.0	0.9	0.0				344.3	0.9	10.0
Mimosa - South Hill (MSZ)	19.2	4.0	2.5	17.4	3.4	1.9	3.5	3.9	0.4	3.3	3.7	0.4	43.3	3.7	5.2
Mimosa - North Hill (MSZ)							24.3	3.6	2.8				24.3	3.6	2.8
Total Resources	276.4	1.8	16.4	205.7	1.8	11.6	581.0	4.9	92.0	3.3	3.7	0.4	1,066.4	3.5	120.4

Mineral Reserves	Proven - Opencast			Proven - Underground			Probable - Opencast			Probable - Underground			Total		
	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz	Mt	g/t	Moz
Kroondal Mine (UG2)				23.6	2.9	2.2				3.5	3.2	0.4	27.1	2.9	2.5
Marikana Mine (UG2)	0.6	4.5	0.1	7.8	3.3	0.8	0.4	5.3	0.1	5.7	3.2	0.6	14.5	3.4	1.6
Everest Mine (UG2)				13.5	3.0	1.3				7.4	2.9	0.7	20.9	3.0	2.0
Blue Ridge (UG2)				10.9	2.8	1.0				0.9	2.8	0.1	11.8	2.8	1.1
Mimosa - South Hill (MSZ)				7.8	3.7	0.9				9.0	3.2	0.9	16.7	3.4	1.8
Total Reserves	0.6	4.5	0.1	63.6	3.0	6.2	0.4	5.3	0.1	26.4	3.1	2.6	91.0	3.1	9.0

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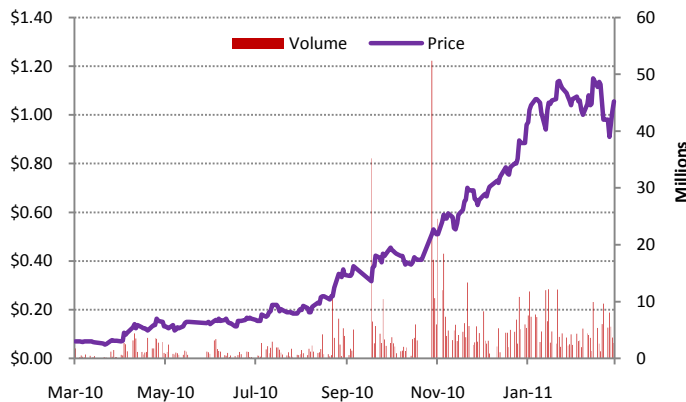
COMPANY OVERVIEW

Bathurst Resources Limited is an ASX listed coal company focused on the development of the Buller Coking Coal Project in the West Coast region of New Zealand. Bathurst has the option to acquire the Buller Project from L&M Coal. The Buller Project is located in a known coal region that has had significant previous mining and exploration. Bathurst is currently finalising the DFS on its initial 1Mtpa coking coal mine. Production is expected to expand to 2Mtpa in the near term and to 4Mtpa in the medium term. Bathurst has received commitments from rail, port and power providers and is on track to commence production in 4Q 2011.

COMPANY DETAILS

Company:	Bathurst Resources Limited (BTU.ASX)
Share Price (17/3/11):	A\$1.02
Shares currently on issue:	613 million
Market Capitalisation (17/3/11):	A\$622m
Cash at bank (as at 31/12/10):	A\$72.8m
52-week low/high:	A\$1.02-A\$1.22

SHARE PRICE PERFORMANCE



BOARD AND MANAGEMENT

Craig Munro – Non-Executive Chairman

- Over 30 years experience in mining consulting, executive and director roles.
- Previously with Anvil Mining, Aquarius Platinum and Gold Mines of Australia.

Hamish Bohannan – Managing Director

- Over 30 years of achievement in mining and processing operations.
- Former MD of Braemore Resources and Gallery Gold, COO of IAMGold and GM of WMC Resources, Australian Resources and Cyprus Gold Australia.

Gerry Cooper – Executive Director

- Over 25 years experience in Marine, Power Generation and Mining.
- Previously held senior positions at Braemore Resources, Gallery Gold, IAMGold, Iluka Resources and Ashanti Gold.

Rob Lord – Non-Executive Director

- Over 20 years of senior management and marketing experience; including
- Formerly Managing Director of Gloucester Coal, Executive VP at Norske Skog.

Malcolm Macpherson – Non-Executive Director

- Over 35 years of experience as a geologist in the resources industry; and
- Ex-CEO of Iluka and served on Minerals Council of Australia

INVESTMENT HIGHLIGHTS

- Hard Coking Coal Project**
 - Developing the Buller coal project in New Zealand
 - Premier New Zealand coking coal district
 - JORC Resource: 72.8 million tonnes
 - Underpinning 25 years mine life @ 2Mtpa
 - Exploration Target: 90-120 million tonnes
 - to be proven up during 2011
 - Open cast mining with LOM strip ratio of 8:1
 - Blast, load and haul simple operation
 - Coal processing plant to be built on site
 - Rail, port, power and infrastructure in place
- Project Highlights**
 - DFS results confirm strong project economics
 - Low CAPEX: US\$57m for 1Mtpa production rate
 - Minimal CAPEX for ramp up to 2Mtpa
 - Good operating margins: US\$103/t FOB opex
 - Opex from 2Mtpa onwards is ~US\$84/t FOB
- Production Schedule**
 - Commencement 4Q 2011 at 0.65Mtpa -> 1Mtpa (2012)
 - Increasing to 2Mtpa (2013) and 4Mtpa if North Buller commences production (post 2015)
 - LOM: 85% coking coal and 15% semi-soft/thermal coal
- Coal Quality & Marketing**
 - Very high fluidity (>10,000ddpm), swell and fixed carbon
 - Low ash, sulphur and phosphorus
 - Highly sought after as blending product (coal sweetener)
 - Demands 10-15% premium to benchmark pricing
 - 1st offtake with Stemcor signed
 - Financing provided in form of coal loan
 - Bathurst to earn premium on final product
 - Further offtake discussions taking place
- Licensing**
 - Escarpment Mining Permit received
 - Exploration License Extension granted
 - Overseas Investment Office Approval granted
 - Environmental Consent and Access Arrangements expected in 2H 2011
- Eastern Resources Acquisition**
 - Strategic acquisition of Buller assets adjoining Escarpment
 - Total acquisition cost circa US\$35m
 - Immediate access to highly experience personnel
 - Whareatea West hosts 25.7Mt of Hard Coking Coal

TIMELINE	Jul 10	Aug 10	Sept 10	4Q 10	1Q 11	2Q 11	3Q 11	4Q 11	2012	2013	2014	2015
DFS	✓ Draft DFS	Peer Review										
Approvals	✓ Mining		Environmental									
Off-take	✓ Stemcor					Phase 2						
Detailed Engineering												
Construction												
Saleable Coal (Mt)								51	359	1,100	1,750	2,000

BULLER PROJECT



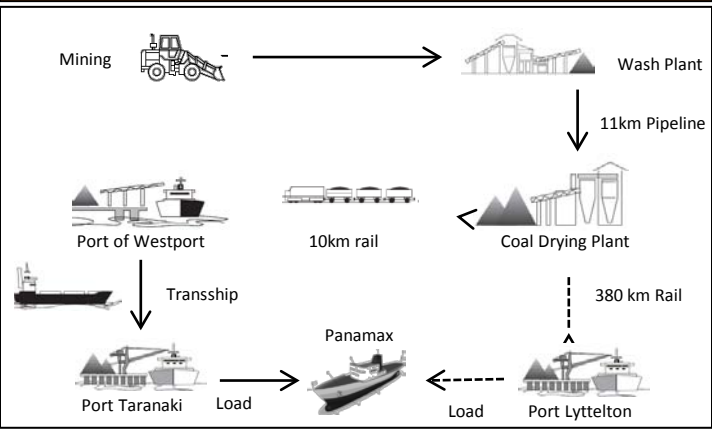
REASONS TO INVEST

- ✓ Strong outlook for coking coal
- ✓ Near term mid-tier coking coal producer
- ✓ Very high quality hard coking coal attracting premium pricing
- ✓ Port and rail infrastructure in place
- ✓ Low CAPEX and high margin coking coal producer
- ✓ Significant production and exploration upside

PROJECT ECONOMICS

FOB OPEX	1Mtpa <i>Ramp up to: 2Mtpa</i>	US\$103/t
	Mining & Processing costs	US\$51/t
	Rail & Port Costs	US\$33/t
	Total	US\$84/t
CAPEX	Pre-strip	US\$14.5m
	Wash plant	US\$18.5m
	Slurry systems	US\$21.5m
	Mine infrastructure & other	US\$2.5m
	Deep Creek Infrastructure	US\$7.1m
	Contingency	US\$5.1m
	Total	US\$64.1m

INFRASTRUCTURE FLOWSHEET



COAL RESOURCE & RESERVES

STATUS	PROSPECT	RESOURCE (Mt)	TOTAL (Mt)
MEASURED	ESCARPMENT	3.8	28
	DEEP CREEK	6.2	
	WHAREATEA WEST	18.0	
INDICATED	ESCARPMENT	1.6	32.3
	DEEP CREEK	3.1	
	NORTH BULLER	4.8	
	BLACKBURN	10.8	
	MILLERTON NORTH	4.3	
INFERRED	WHAREATEA WEST	7.7	12.5
	ESCARPMENT	1.9	
	NORTH BULLER	9.0	
	DEEP CREEK	1.6	
TOTAL JORC RESOURCE			72.8
EXPLORATION TARGET	MILLERTON	5 – 9	21 – 44
EXPLORATION TARGET	DENNISTON	16 – 35	
TARGET RESOURCE			~90 - 120

COAL QUALITY

Fixed Carbon	58.9%	Inherent Moisture (adb)	1.1%
Max Fluidity (ddpm)	>10,000	Volatile Matter (adb)	37%
Phosphorus	0.014%	FSI	9+
Ash (adb)	3-5%	CV (adb) (kcal/kg)	8,238
Total Sulphur	0.7%	Base acid ratio	0.13

COAL RESOURCE & RESERVES

STATUS	PROSPECT	RESOURCE (Mt)	TOTAL (Mt)
PROVED (ROM)	Escarpment	3.5	9.3
	Deep Creek	5.8	
PROBABLE (ROM)	Escarpment	0.5	3.2
	Deep Creek	2.7	
TOTAL RESERVE			12.6
PROVED (ROM)	Escarpment	2.3	7.4
	Deep Creek	5.1	
PROBABLE (ROM)	Escarpment	0.4	2.8
	Deep Creek	2.4	
TOTAL RESERVE			10.2

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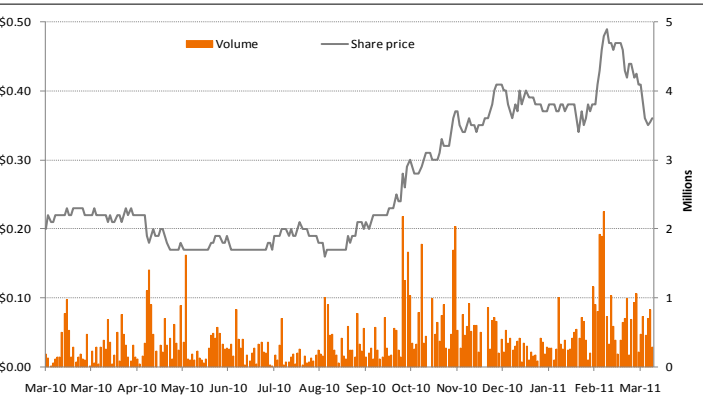
COMPANY OVERVIEW

Bass Metals Limited (**Bass** or **Company**) is an ASX-listed base metals production and exploration company, with operations based in Tasmania, Australia. The Company's Fossey underground mine commenced production in February 2011, and is targeting ore production over the next 2 years of 450-500ktpa producing high grade zinc, lead and precious metals concentrates through its 100% owned processing plant, generating positive cash flows for the Company.

Bass also has a significant existing gold-silver and base metal resource inventory, **including a 2Moz gold (eq) resource**, and a number of highly prospective exploration areas. The Company's strategy is to develop these assets over the next 3-5 years to support the cash flows from its mining operations, with the objective to become a prominent mid-tier base and precious metals miner.

CORPORATE SNAPSHOT

ASX CODE	BSM.AX
Share price (as at 17/3/11)	A\$0.36
Ordinary Shares currently on issue	186.4 million
Unlisted Options currently on issue	12.7 million
Market capitalisation (as at 17/3/11)	A\$67.1 million
Cash (as at 31/12/10)	A\$9.7 million

SHARE PRICE PERFORMANCE

INVESTMENT HIGHLIGHTS

Fossey (Zn-Pb-Au-Cu) Underground Mine	<ul style="list-style-type: none"> Production commenced 11 February 2011 Producing a suite of base and precious metal concentrates Forecast ore production of 450-500ktpa with forecast EBIT of A\$40m p.a.¹ 1.1Mt reserves at Fossey with further 2.1Mt similar resources to add to mine life 1.5mtpa processing mill operating on a campaign basis
Fossey East JORC resource	<ul style="list-style-type: none"> 650kt JORC Indicated resource announced 28 February 2011 To be mined as an extension of existing Fossey operation
Gold Recovery Study	<ul style="list-style-type: none"> Existing gold (eq) resource of 2Moz Potential 'company maker'
Tailings Retreatment Study	<ul style="list-style-type: none"> Substantial resources of 9Mt at 0.3% copper, 2.8% lead, 2.5% zinc Record of historic production from 2006-08
Further exploration upside	<ul style="list-style-type: none"> Extensive exploration area in highly mineralised Volcanic Massive Sulphide terrain
Experienced Management Team	<ul style="list-style-type: none"> Qualified team with extensive mix of geological, mining and financial backgrounds

¹Source: Bass Management

BOARD AND MANAGEMENT

Don Boyer <i>Non-exec Chairman</i>	<ul style="list-style-type: none"> Qualified geologist with over 40 years experience in gold and base metals exploration and management of resources projects Founding director of Bass
Mike Rosenstreich <i>Managing Director</i>	<ul style="list-style-type: none"> Qualified geologist with 13 years experience with Homestake Mining, Dominion Mining and Consolidated Gold Additional finance background having spent 6 years with Rothschild as part of its resource finance team Together with Don Boyer acquired current assets and took Bass to IPO in Oct. 2005
Craig McGown <i>Non-exec Director</i>	<ul style="list-style-type: none"> Over 35 years experience in corporate finance, M&A and equity capital markets with RFC and DJ Carmichael Founding Bass Director
Tony Treasure <i>Non-exec Director</i>	<ul style="list-style-type: none"> Qualified geologist with over 35 years experience Currently director and CEO of Metals Finance Corp
Brian Burdett <i>General Manager - Operations</i>	<ul style="list-style-type: none"> 45 years experience specialising in mineral processing and process engineering Last 25 years at senior management level including 5 years at Savage River Mine as GM
Victor Rajasoobari <i>Group Mining Engineer</i>	<ul style="list-style-type: none"> Mining engineer with over 15 years experience in open pit and underground operations Ex-Gold Fields Ltd (Mining Operations Manager), Grange Resources and Newmont Mining

LOCATION OF PROJECTS

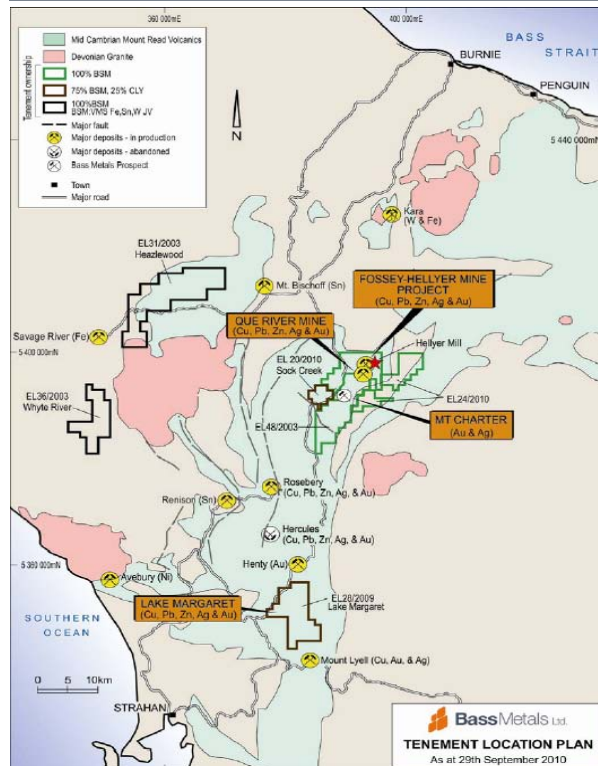

FOSSEY UNDERGROUND MINE

Underground Mining Operation	<ul style="list-style-type: none"> Underground mine producing 450-500ktpa ROM 1.5Mtpa capacity mill commissioned February 2011 running on a campaign basis Producing Zn, Pb and Cu-Ag-Au concentrates Truck 92km to port with 2 years of off take secured
Phase 1	<ul style="list-style-type: none"> 1.1Mt reserve provides for 2 year mine life Lowest quartile cost curve operation Forecast EBIT of A\$40m pa.¹
Phase 2	<ul style="list-style-type: none"> Underground mine extension to Fossey East resource planned Additional mining planned from existing Que River and Hellyer resources Phase 2 will extend mine life a further 3 years, with upside from ongoing exploration anticipated to extend mine life beyond 2016

¹Source: Bass Management

UPSIDE FROM EXISTING RESOURCES

Gold Recovery Study	<ul style="list-style-type: none"> 2Moz gold (eq) resources in 2 resource areas DFS scoping study in progress with initial results due in April 2011 Target production of 130koz gold (eq) p.a. for 7-10 years Potential 'Company Maker'
Tailings Re-treatment Study	<ul style="list-style-type: none"> Objective to produce concentrates from tailings resources Testwork in progress with initial results due May 2011 Targeting additional production of 10-15ktpa of Zn and Pb concentrates

EXPLORATION UPSIDE – EXTENSIVE EXPLORATION AREA

BASS METALS JORC RESOURCES – (as at 9 March 2011)

Location	JORC classification	Zone	kt	Copper (%)	Lead (%)	Zinc (%)	Silver (g/t)	Gold (g/t)
Polymetallic Sulphide Resources (5% Pb + Zn cut-off)								
Fossey	Indicated		690	0.4	6.1	10.4	143	2.5
	Inferred		110	0.3	4.3	7.4	106	2.1
	Total		800	0.4	5.8	9.9	137	2.5
Fossey East (no cut-off applied)	Indicated	BMS/Barite	170	0.4	4.4	9.4	75	1.7
	Inferred	BMS/Barite	450	0.1	1.1	2.2	44	1.3
	Inferred	Stringer	30	0.1	1.2	2.7	22	0.7
	Total		650	0.2	2.0	4.1	51	1.4
Hellyer Remnants	Indicated		640	0.4	4.0	6.8	83	1.3
	Inferred		110	0.2	4.9	8.1	107	1.5
	Total		750	0.3	4.1	7.0	87	1.3
Que River	Measured	Cu Zone	60	1.7	0.7	2.1	69	0.3
	Indicated	Cu Zone	260	1.9	1.6	4.3	68	0.3
	Indicated	Pb-Zn Zone	160	0.2	3.8	6.5	96	1.2
	Inferred	Cu Zone	60	2.5	0.2	0.6	33	0.2
	Inferred	Pb-Zn Zone	140	0.3	4.2	7.4	104	1.2
	Total		680	1.2	2.5	5.0	79	0.7
Total	Measured		60	1.7	0.7	2.1	69	0.3
	Indicated		1,920	0.6	4.1	7.1	97	1.5
	Inferred		900	0.3	2.4	4.3	67	1.3
Total			2,880	0.5	3.7	6.7	91	1.5
Other Resources								
Hellyer Tailings	Measured		4,900	0.2	3.1	2.8	105	2.7
	Indicated		2,500	0.2	3.0	2.6	104	2.6
	Inferred		2,100	0.2	2.9	1.7	103	2.4
	Total		9,500	0.2	3.0	2.5	104	2.6
Mt Charter	Indicated		1,900			0.7	36	1.2
	Inferred		4,200			0.4	35	1.2
	Total		6,100			0.5	36	1.2

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COMPANY OVERVIEW

Carabella Resources Limited (**Carabella** or **Company**) is a coal exploration and development company. It currently holds interests in a portfolio of 7 coal exploration tenements. These tenements cover a total exploration area of approximately 3,606km² in the Bowen, Mulgildie, Clarence-Moreton and Eromanga Basins in Queensland, Australia.

The Company is focused on its flagship coking coal Tenement, Mabbin Creek. Mabbin Creek is located adjacent to a number of world class coking coal mines in the Northern Bowen Basin. **Exploration activities to date have identified the Company's maiden JORC resource of 92Mt of coking coal at the Grosvenor West prospect at Mabbin Creek. This is comprised of 22Mt Indicated and 70Mt of Inferred resources, with a further exploration target of 30-45Mt.** The Board has also identified additional exploration targets totalling potentially 450-520Mt in the Mabbin Creek tenement area.

CORPORATE SNAPSHOT

ASX CODE	CLR.AX
Share price (as at 17/3/11)	A\$2.19
Ordinary Shares currently on issue	107.3 million
Unlisted Options currently on issue	14.1 million
Market capitalisation (as at 17/3/11)	A\$235 million
Cash (as at 31/12/10)	A\$9.3 million

SHARE PRICE PERFORMANCE



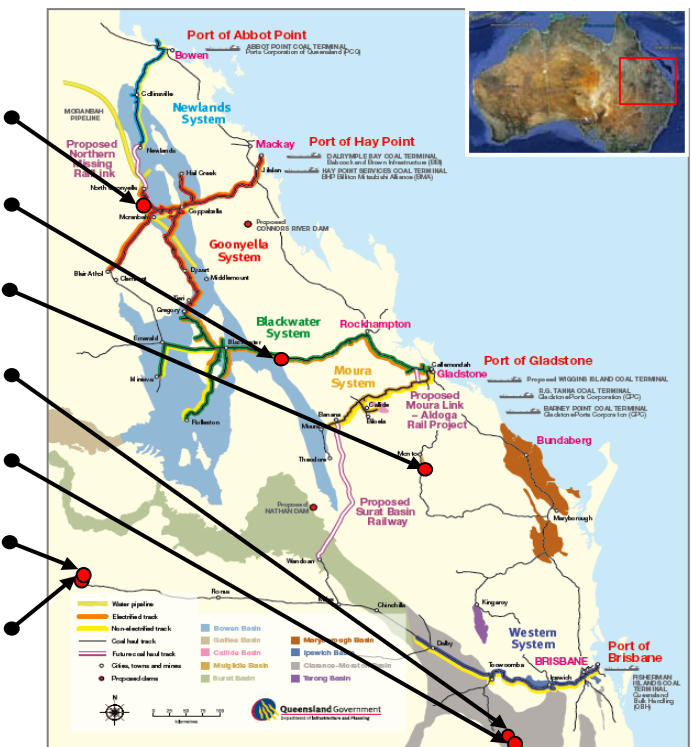
INVESTMENT HIGHLIGHTS

Grosvenor West Project	<ul style="list-style-type: none"> 92Mt JORC coking coal deposit Additional 30-45Mt of Exploration Targets Adjacent to existing rail, road and power infrastructure Near-term development asset with potential for open-cut operations
Exploration upside	<ul style="list-style-type: none"> Further Exploration Targets of 450-520Mt at Mabbin Creek Over 3,600km² of prospective exploration area in some of Queensland's key coal bearing basins
Aggressive development program	<ul style="list-style-type: none"> 3 drilling rigs secured with 24/7 drilling program scheduled Over 160km of seismic lines planned over Mabbin Creek prospective exploration areas Negotiations for infrastructure access continuing, with water infrastructure secured Longer term strategy for integrated multi-mine operation
Experienced management team	<ul style="list-style-type: none"> Mitch Jakeman, Managing Director with over 35 years experience in the coal sector with BHP, Shell Coal, Rio Tinto and Anglo Coal Australia

TENEMENT PORTFOLIO

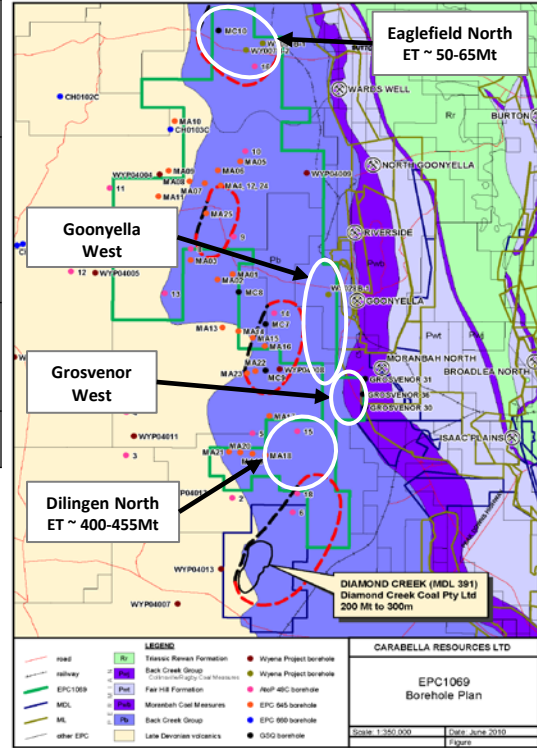
Area Name	Status	Basin	Prospective Coal type	Area (km ²)
Mabbin Creek EPC 1069	Granted	Bowen Basin	Coking coal	929
Bluff EPC 2121	Application	Bowen Basin	PCI coal	44
Burnett EPC 1175 ¹	Application	Mulgildie Basin	Thermal coal	594
Maroon EPC 2120	Application	Clarence-Moreton Basin	Thermal coal	184
Barney View EPC 1249	Granted	Clarence-Moreton Basin	Thermal coal	15
Beecha Creek EPC 2124	Application	Eromanga Basin	Thermal coal	920
Pingine EPC 2119	Application	Eromanga Basin	Thermal coal	920
Total				3,606

Note 1: Currently in the process of granting, to be transferred to Carabella from Vendors upon grant.



MABBIN CREEK EPC 1069 – FLAGSHIP PROJECT (100%)

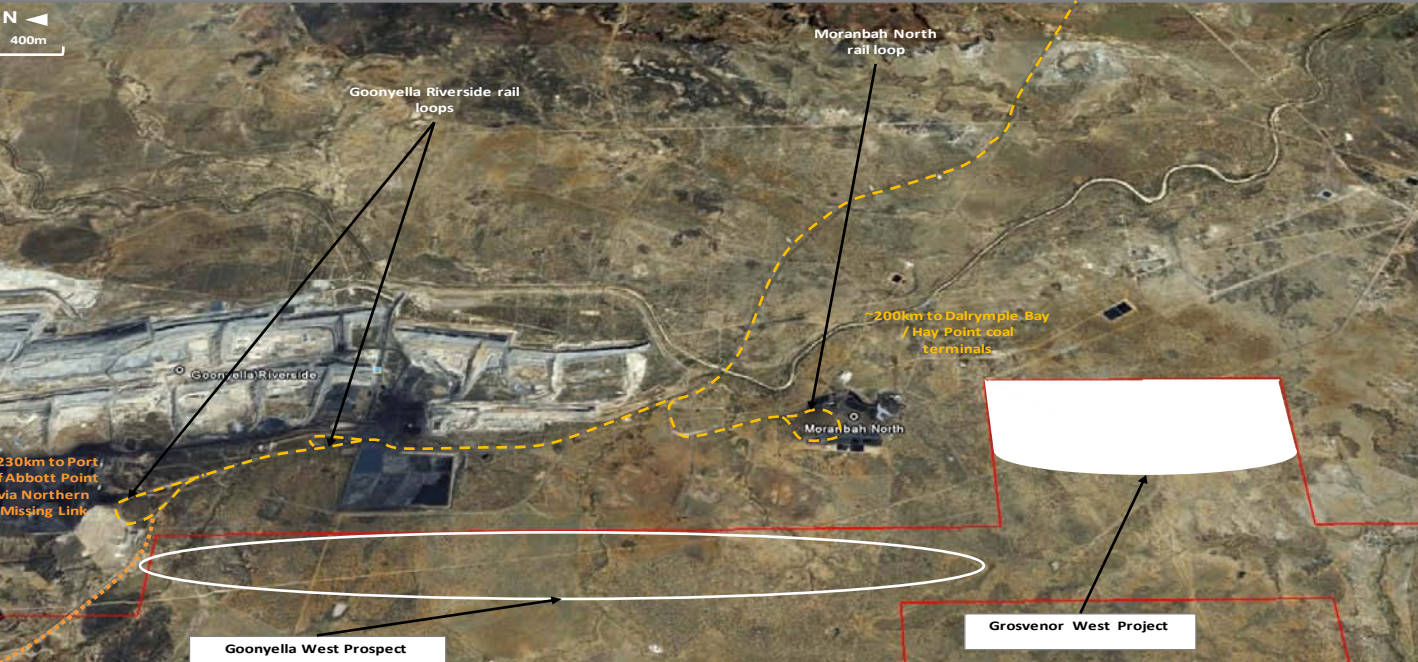
EPC 1069	<ul style="list-style-type: none"> Total exploration area of approximately 930km² in the northern Bowen Basin Adjacent to four established coking coal operations representing in excess of 27Mtpa of existing and planned coking coal production Close to existing water, road, rail and power infrastructure
Grosvenor West	<ul style="list-style-type: none"> 91.7Mt JORC resource comprising 21.7Mt of JORC Indicated and 69.9Mt of JORC Inferred resources Testing has indicated moderate ash, high fluidity and good reflectance quality coking coals Further Exploration Target of 30-45 million tonnes Strategy to fast track development
Diligen North & Eaglefield North	<ul style="list-style-type: none"> Combined Exploration Target of 450–520Mt of coking and thermal coals in the Collinsville Coal Measures Micro-gravity, 2D seismic and scout drilling programs planned for each target site commencing Q2 2011
Goonyella West	<ul style="list-style-type: none"> Seismic program planned to test for extensions of the Goonyella Lower seam west into EPC 1069



BOARD OF DIRECTORS

Michael Addison <i>Non-exec Chairman</i>	<ul style="list-style-type: none"> Over 20 years corporate finance experience 	Rick Gazzard <i>Non-exec Director</i>	<ul style="list-style-type: none"> Former President BHP Queensland Coal
Mitch Jakeman <i>Managing Director</i>	<ul style="list-style-type: none"> Former Anglo Coal Head of Operations, overseeing 40Mtpa 	Andrew Amer <i>Non-exec Director</i>	<ul style="list-style-type: none"> Former MD AMOCO Australia
		Simon Kidston <i>Non-exec Director</i>	<ul style="list-style-type: none"> 20 years banking experience with Macquarie and HSBC

MABBIN CREEK EPC 1069 – PROXIMITY TO INFRASTRUCTURE



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COMPANY OVERVIEW

Continental Coal Limited (ASX:CCC) is an established thermal coal producer and exporter in South Africa. The Company has a portfolio of advanced thermal coal resources in excess of 600Mt all located in South Africa's major coal mining region and has significant exploration upside in Botswana. Current production of 2Mtpa is expected to grow to 7Mtpa by the end of 2012 with exports out of South Africa's Richards Bay Coal Terminal. The Company has also secured strategic off-take, financing and joint development agreements with EDF Trading and KORES.

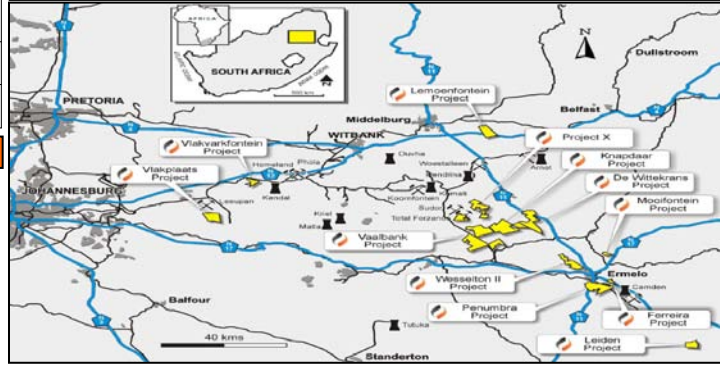
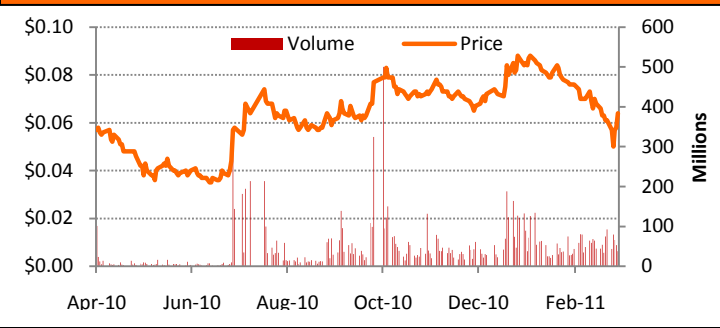
COMPANY DETAILS

Company:	Continental Coal (ASX.CCC)
Share Price (17/3/2011):	A\$0.06
Market Capitalisation:	\$115 million
Shares currently on issue:	3.1 billion
Options currently on issue:	689 million
52-week low/high:	A\$0.03-A\$0.09
Cash on Hand @ 15/3/11:	A\$9.2 million

INVESTMENT HIGHLIGHTS

- ✓ Established producer and exporter of thermal coal
- ✓ High quality portfolio of advanced development assets
- ✓ Production ramp up to 7Mtpa by end of 2012
- ✓ Offtake and funding arrangements in place with EDF
- ✓ Strong fundamentals in a very bullish coal market

CCC- 12 MONTH SHARE PRICE CHART



BOARD AND MANAGEMENT

Don Turvey – Chief Executive Officer
 ■ A mining executive with over 27 years of experience in the coal industry. Previously with BHP and was a past president and member of the SA Colliery Managers Association

Jason Brewer – Executive Director
 ■ 16 years of international mining and finance experience. On the Board of a number of listed resource companies

Johan Heystek - Chief Operating Officer
 ■ Mining engineer with over 20 years experience, previously with BHP Billiton Energy Coal. Former CEO of Mashala Resources

Peter Landau – Director
 ■ A corporate lawyer and advisor with 15 years African resource experience. Currently also on the board of Nkwe Platinum and Range Resources

Bruce Buthelezi – Director
 ■ Has held senior positions in the oil & gas and financial services sector. Bruce is a founding director of Continental Coal

Andrew Macaulay – Chairman
 ■ Over 30 years experience in the resources sector. Previously an executive at HSBC and is a founder of Continental Coal

PROJECT HIGHLIGHTS

- Vlakvarkfontein Mine**
 - First coal production in May 2010 (Domestic)
 - Conventional open cast mining operation
 - 17Mt resource for 10+ year mine life
 - Targeted production of 100,000t/month
- Ferreira Mine:**
 - Conventional open cast thermal coal operation
 - Current mining operation to continue to end 2012
 - Forecast exports of approx. 500,000tpa
 - Development to commence in March 2011 quarter
- Penumbra Project**
 - US\$40m capital development
 - Underground bord and pillar operation
 - First coal planned in December 2011 quarter
 - Targeted export sales of 500,000t pa (10-20 yr mine life)
- De Wittekrans Complex**
 - De Wittekrans, Knapdaar, Project X and Vaalbank
 - BFS to be completed by 30 June 2011
 - Planned production of 3.6Mtpa ROM and targeted export sales of 1.1Mtpa and 1.5Mtpa of domestic
 - Plus 30 year Project
- Vlakplaats**
 - Joint development with KORES
 - Continental has 50% interest via subsidiary
 - Existing 122Mt resources (Export and Domestic)
- Botswana**
 - 3 early stage prospecting licenses, 966km² of holdings

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HELMSEC



COMPANY OVERVIEW

Finders Resources Limited (ASX:FND) is an Indonesian-focused, low-cost copper producer. FND's flagship operation is its 95%-owned Wetar Copper Project on Wetar Island, East Indonesia. (8.2Mt @ 2.5% Cu, 205kt contained Cu). FND has been producing copper cathode from Wetar through a demonstration plant from 2008 until late 2010. The demonstration plant, a heap leach and SX-EW operation, confirmed the copper ore's commercial recoverability. Alongside working towards mine permitting, FND plans to complete the Wetar Bankable Feasibility Study by May 2011 and subsequently seek funding to build a full-scale copper cathode production facility. At a capex of ~US\$130m, full production is forecast at between 23ktpa at a LOM opex of ~US\$1.00/lb, for a 9-year mine life. Aside from Wetar, there are also numerous gold and copper prospects identified on Wetar, as well as a secondary gold, silver and base metals project on Sumatra.

COMPANY DETAILS

Company:	Finders Resources Limited
ASX Code:	FND.ASX
Share Price:	A\$0.41
Shares currently on issue:	278.7 million
Options currently on issue:	5 million
Market Capitalisation:	A\$114.3 million
52-week low/high:	A\$0.26 - A\$0.50

KEY BOARD AND MANAGEMENT

Russell Fountain (Executive Chairman)

- Ex-Chief Geologist in the CSR Limited
- Discovered the Wetar deposits in the mid 1980s.
- Ex-VP of exploration for Phelps Dodge Australasia from 1993
- Head of Phelps Dodge exploration worldwide from 2000.

Chris Farmer (Managing Director)

- Ex-Chief Geologist with Billiton Indonesia BV from 1991 to 1995.
- Managed exploration of the Wetar mine and regional prospects
- Ex-VP of exploration for Phelps Dodge in the Australasia region.

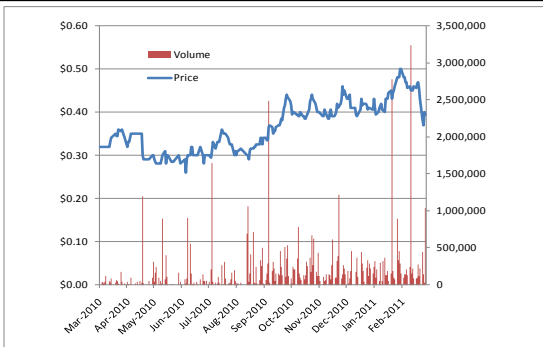
Rob Thomson (Executive Director - Development)

- formerly GM development for Kingsgate's Chatree mine, Project Director of Oxiana's Sepon gold mine
- CEO of Climax Mining Limited from 2003-2006.

James Wentworth (Finance Director)

- 17 years finance experience in Investment Banking and private equity in Sydney and New York
- Previously at CHAMP Ventures, Goldman Sachs, Lehman Brothers and Macquarie

SHARE PRICE PERFORMANCE



WETAR DEVELOPMENT PROGRAMME

	Timing*
Prefeasibility Studies	Complete
Demonstration Plant (17mths operation)	Complete
Environmental Permit Approval (AMDAL)	Complete
Definitive Feasibility Study	Complete
Detailed Engineering – Stage 1	Complete
Mine and Forestry Permits	Target – Q2 2011
Detailed Engineering – Stage 2	Target – early Q2 2011
Project Financing	Target – Mandate Q1 2011
Project Financing	Target – Close Q2 2011
Stage 1 Production	Target – Q2 2012
Stage 2 Production	Target – Q1 2013

* Subject to all required permitting, bank finance & no forestry moratorium

PROJECT HIGHLIGHTS

Wetar Copper Project:

- Brownfields copper project, located on Wetar Island, East Indonesia
- Substantially derisked - copper extraction, processing, marketing and logistics proven through heap leach and 1800 tpa SX-EW demo plant
- All 2500 t of copper cathode sold at premium to LME, to Asian markets
- Previously mined for gold by Billiton
- Copper reserves across two deposits within existing IUP, Kali Kuning and Lerokis. Current reserves of 205kt contained Cu (8.2Mt @ 2.5% Cu)
- Feasibility Study completed 2009:
 - 9-year mine life
 - Capex of ~US\$130m
 - Cash cost of ~US\$1.00/lb
 - NPV at \$9,000 per tonne of >\$400m
 - First full year production EBITDA at current copper prices exceeds current market cap
 - LOM total costs of ~US\$1.65/lb
 - Open-pits with low strip ratios, average 1:1
 - Initial production of 7ktpa in 2Q2012, ramping up to 23-25ktpa by 1Q2013

Shareholders and Local Partners:

- Substantial shareholders include specialist resources institutions RCF, Acorn and Taurus as well as Straits Resources
- Indonesian partner was previously Billiton's local director. Has permitted two gold mines previously

Plant and Infrastructure:

- Key infrastructure already in place from Billiton operations including camp, port and roads
- Existing open-pits provide access to copper ore
- FND acquired the 18ktpa Whim Creek SX-EW plant in June 2009 from Straits Resources

Environment and Permitting:

- Wetar environmental approval achieved in April 2010
- All documentation for Issue of Mining Permit has been submitted in 3Q2010. Expecting issue imminently
- Forestry permit will be applied for once mining permit issued. Mine is in conversion and production forest – no issues expected.
- In addition, Kali Kuning and other regional prospects currently being re-zoned to non-forest areas in which case forestry permit will not be required for those areas

Other projects and exploration:

- Meron prospect:
 - Situated within existing Wetar IUP, 1km east of leach pads. Easy access by road
 - Billiton previously estimated a resource of around 1.0Mt @ 2.3% Cu
 - Gold cap with 60k to 100k oz Au eq
- IUPs over a number of other prospects on Wetar Island with similar gold caps over VMS
 - Ojolali Gold-Silver Project (FND 72%, option for 100%)
 - Epithermal prospect in Sumatra
 - Currently a 175koz Au Eq, JORC - Ind/Inf resource
 - 800koz Au Eq identified if metallurgy is resolved
 - Targeting a 1,000koz Au Eq resource across a 59km2 land position, drill program planning underway

WETAR RESERVE INVENTORY

KALI KUNING 0.5% COPPER CUTOFF

Category	Mt	%Cu
Proved	4.9	2.5
Probable	0.9	2.2

LEROKIS, 0.5% COPPER CUTOFF

Category	Mt	%Cu
Proved	2.1	2.4
Probable	0.4	2.3

TOTAL WETAR, 0.5% COPPER CUTOFF

Category	Mt	%Cu	Contained Cu
TOTAL	8.2	2.5	205,000t

18KTPA PROCESSING PLANT AND FACILITIES



PROJECT LAYOUT – KALI KUNING



CONTACTS

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COPPER CATHODE PRODUCED AT WETAR



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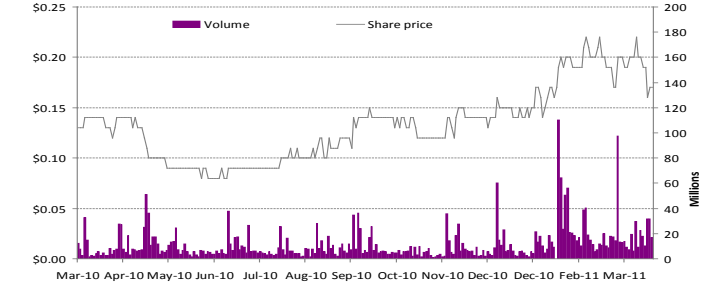
COMPANY OVERVIEW

Flinders Mines is an ASX listed Australian iron ore exploration and development company focusing on the Pilbara region of northwest Western Australia. Its key project is the Pilbara Iron Ore Project with a total Indicated and Inferred Resource of 748m tonnes at 55.4% Fe. A PFS for the Pilbara Iron Ore Project was completed in December 2010 confirming a 20 year mine life with low operating cost that can be sustained producing up to 15Mtpa iron ore.

COMPANY DETAILS

Company:	Flinders Mines Limited (FMS.ASX)
Share Price (as at 17/3/11):	0.175
Shares currently on issue:	1,820 million
Market Capitalisation (as at 17/3/11):	309.5 million
Cash at bank (as at 31/12/10):	45.2 million
52-week low/high:	0.08/0.22

SHARE PRICE PERFORMANCE



BOARD AND MANAGEMENT

Robert Michael Kennedy – Non-Executive Chairman
 ■ Founder and consultant to Kennedy & Co, Chartered Accountants
 ■ Chairman of Beach Energy Limited, Somerton Energy Limited, Ramelius Resources Limited, Maximus Resources Limited, Monax Mining Limited, Marmota Energy Limited and ERO Mining Limited

Gary Sutherland – Chief Executive Officer
 ■ Over 24 years operations and project experience in the Australian resources industry including iron ore, gold, silver, copper, lead, zinc and uranium
 ■ Previously held senior roles at Pasminco, WMC and BHP Billiton

Ewan John Vickery – Non-Executive Director
 ■ Over 30 years as a corporate and business lawyer with extensive experience as lead native title advisor and negotiator for numerous mining and petroleum companies
 ■ Director of Eromanga Uranium Limited and Maximus Resources Limited

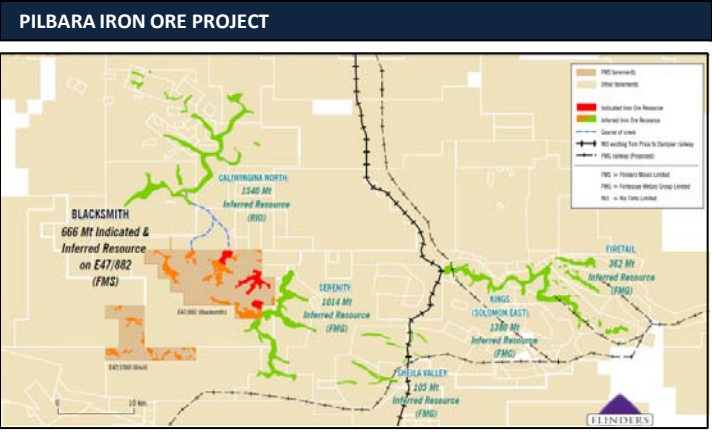
John Cooper – Non-Executive Director
 ■ Over 35 years of senior management experience in the development of major capital works throughout Australia and internationally
 ■ Formerly Deputy Chairman and CEO of Clough Engineering. Currently Non-Executive Director of Southern Cross Electrical Engineering Limited

Kevin Malaxos – Non-Executive Director
 ■ Over 25 years experience in the resource sector in senior management and executive roles across a suite of commodities including gold, nickel, iron ore, silver, lead, zinc and chromium
 ■ Has managed surface and underground mining operations and experienced in project evaluation and development, project approval and Government liaison

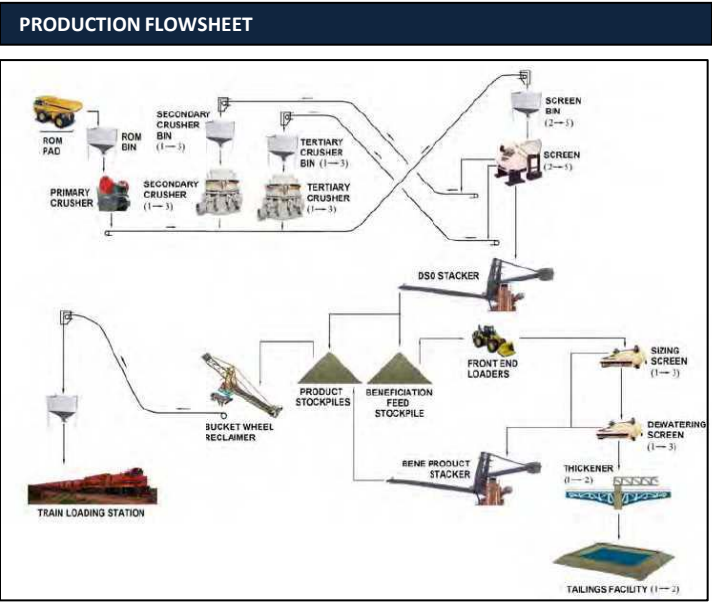
INVESTMENT HIGHLIGHTS

- Pilbara Iron Ore Project**
 - Large scale, high quality Pilbara iron ore mine
 - JORC Resource: 747.6 million tonnes iron ore
 - Ore resource can support the production of 229Mt of final fines products at 60.7% Fe and 57.1% Fe for DID (97Mt) and BID (132Mt) products
 - Shallow deposit requiring minimal processing for saleable products with strip ratio of 2.5:1 in the first 5 years of operation at 5Mtpa
 - Mine production is planned to expand to 15Mtpa from year 5
 - Truck and excavator simple operation
 - Mining predominantly above the water table
 - Mining, processing and transportation to be contracted externally
- Project Highlights**
 - ✓ PFS results confirm strong project economics
 - 20 year mine life with low operating cost producing up to 15Mtpa iron ore
 - ✓ Low CAPEX: A\$488m for 5Mtpa production rate
 - Option to ramp up production with additional capex of A\$640m to 15Mtpa from the outset
 - ✓ Good operating margins: A\$35.32/t average LOM opex
- Environment and Approvals**
 - Application for the Mining Lease was made in November 2010
 - Native Title negotiations are well underway
 - FMS Exploration Environmental Management Plan for the Pilbara Iron Ore Project has been accepted by the Department of Mines and Petroleum
 - Independent peer review of the Pilbara Iron Ore Project Approval and Tenure Schedule was completed with no material issues
- Future Development Schedule**
 - Progress infrastructure solution (port and rail access)
 - Drilling program to further define the Pilbara Iron Ore Project, including measured resource drill out on Delta deposit
 - Optimisation studies to further enhance project value ahead of DFS
 - Decision on DFS by mid 2011
 - Design and construction commence 1Q 2012
 - Production target 1Q 2014

TIMELINE	Dec 10	1Q2011	2Q2011	3Q2011	4Q2011	2012	2013	2014
PFS	✓							
Value Improvement Studies								
DFS								
Design and construction								
Operation								



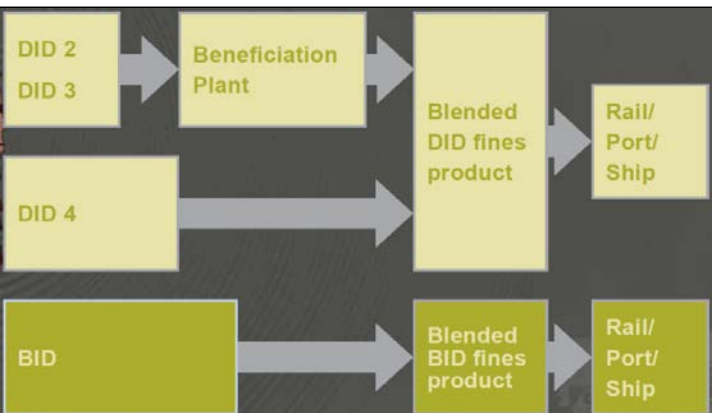
- REASONS TO INVEST**
- ✓ **Strong iron ore demand**
 - ✓ **Credible and experienced management team**
 - ✓ **On time and on budget successful completion of Pilbara Iron Ore Project PFS**
 - ✓ **Indicated and inferred resource of 747.6MT at an average grade of 55.4% Fe**
 - ✓ **PFS suggest economically viable with life-of-mine revenue of revenue of A\$25b over 20 years of mine life at cash operating cost of A\$35.32/t**
 - ✓ **Low CAPEX and high flexibility to ramp up production**
 - ✓ **Significant production and exploration upside**



PROJECT ECONOMICS

FOB OPEX	Mining	A\$9.42/t
	Processing	A\$4.89/t
	General and administrative	A\$4.48/t
	Product transport (FOB)	A\$16.53/t
Total		A\$35.32/t
CAPEX	Process plant	A\$152m
	Infrastructure and construction	A\$114m
	Rail and signalling	A\$61m
	Mine buildings and ROM wall	A\$17m
	Construction indirects	A\$24m
	Engineering, Procurement, Construction Management	A\$40m
	Owner's costs	A\$18m
	Contingency	A\$62m
Total		A\$488m

PRODUCTION SEQUENCE



RESOURCE

STATUS	FE CUT-OFF %	RESOURCE (MT)	FE %
INDICATED	50	272.5	56.2
INFERRED	50	475.1	54.9
TOTAL JORC RESOURCE	50	747.6	55.4

PRODUCTION OVERVIEW

PRODUCT	MATERIAL (MT)	FE %
DID	97	60.7
BID	132	57.1
TOTAL	229	58.6

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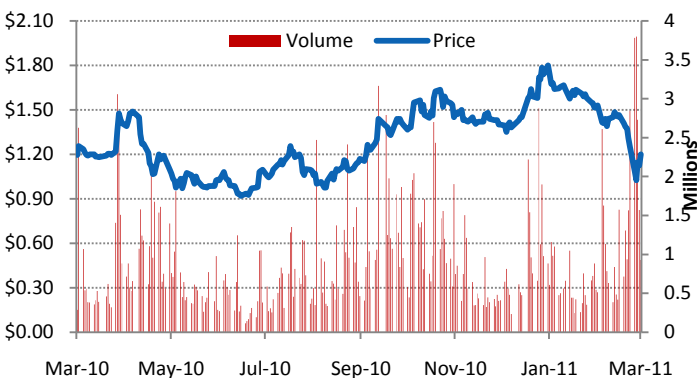
COMPANY OVERVIEW

Galaxy Resources Limited ("Company") is an S&P/ASX300 company (Market Cap c. US\$300m as of January 2011) positioning to become a leading, vertically integrated producer of high quality lithium related products in the growing lithium-ion battery market. The Company owns a significant lithium ore reserve at the Mt Cattlin Project near Ravensthorpe, Western Australia which is the third largest hard rock lithium ore reserve globally. Galaxy Resources has also established its own downstream lithium processing facilities in Jiangsu, China, targeting the expected increases in demand for lithium-ion batteries driven by the nascent electric powered vehicle market and has conducted a feasibility study on the development of an E-bike lithium-ion battery plant in Jiangsu.

COMPANY DETAILS

Company:	Galaxy Resources Limited (GXY.ASX)
Share Price (17/3/11):	A\$1.25
Shares currently on issue:	214.2 million
Options on issue:	51.7 million
Market Capitalisation (17/3/11):	A\$241 million
Cash at bank (as at 31/12/10):	75.6 million
52-week low/high:	0.91/1.82

SHARE PRICE PERFORMANCE



BOARD AND MANAGEMENT

Ignatius Tan – Managing Director

- Over 24 years operations experience in the mining and chemical industry
- Previously at SCM Chemicals and Sons of Gwalia, Westlme, Iluka Resources, Imdex Minerals, Metals X Limited and Nickelore Limited; Former Chairman of the Western Australian Chamber of Minerals and Energy's Murchison Regional Council.

Anthony Tse - Executive Director

- Hong Kong resident with extensive experience in media and marketing.
- Previously CEO of CSN Corporation, a home shopping channel in China. Also held senior roles in TOM group and was president of China Entertainment Television.

Charles Whitfield – Executive Director

- A corporate financier with over 10 years experience and is currently the Principal Investment Officer at Drumrock Capital.
- Previously held senior positions in Citigroup and Deutsche Bank.

Terry Stark – Managing Director- Resource Division

- Mining engineer with over 35 years experience including mine development, operation and construction throughout Australia in the nickel, gold, manganese and chromite industries.

Mark Sun – Managing Director- Chemical Division

- Extensive experience in the management of chemical and processing facilities in China
- Previously at Vale Inco, Schaffner EMC, Automa-tech Shanghai and Shanghai EFTEC Chemical Products and Diodes Electronics (China)

Walter Yi– Managing Director- Battery Division

- Extensive experience in the lithium ion batteries
- Previously at A123 Systems, Lucent Technologies Qingdao Power System, Sandvik Mining and Construction China Co.

INVESTMENT HIGHLIGHTS

- | | |
|---|---|
| Project Highlight | <ul style="list-style-type: none"> Only vertically integrated "Pure Play" lithium company Perfectly placed to supply highest growth component in lithium market (Battery Grade / China) Has large, and growing resource base (Mt Cattlin and James Bay) Perfect growth stage as just started production at mine (Q4 '10) and about to commission lithium processing plant (Q2 '11) One of (if not the) lowest cost LiCa producers in China Stock well off it's 6 month high (\$1.13 vs > \$1.60) |
| Mount Cattlin Project | <ul style="list-style-type: none"> Open-pit mining and processing of pegmatite ore to produce spodumene (concentrate) Ore reserves of 11.4 million tonnes at 1.05% lithium oxide and 147 ppm tantalum pentoxide <ul style="list-style-type: none"> currently the third largest hard rock lithium ore reserve Commencement of production in Oct 2010, <ul style="list-style-type: none"> Full capacity expected by Q4 2011 Expected to produce 137,000 tpa of spodumene concentrate @ 6% lithium oxide Mine life of 14 years, based on a of 1Mtpa Tantalite concentrate produced as a by-product |
| Jiangsu lithium carbonate processing Plant | <ul style="list-style-type: none"> To target the expected increases in demand for lithium-ion batteries driven by the nascent electric powered vehicle ("EV") market. Located in the Jiangsu International Chemical Industrial Park within the Zhangjiagang Free Trade Zone Close proximity to manufacturers of sulphuric acid and soda ash, the other significant physical inputs Strategically located close to potential domestic Chinese customers who are located on the east coast The Mt Cattlin project will provide a stable supply of spodumene concentrate to the Jiangsu lithium carbonate plant In construction, commissioning expected in 2Q 2011 Expected to produce 17,000 tpa of high quality lithium carbonate utilizing a proprietary technology Production of Lithium carbonate with 99.9% purity Suitable for lithium-ion battery manufacturing Battery grade lit levels of 99.9% and above, which is better suited to lithium-ion battery manufacture. This capability has been laboratory tested |
| Offtake contracts | <ul style="list-style-type: none"> Entered into offtake framework agreements with Mitsubishi and 13 major Chinese cathode producers <ul style="list-style-type: none"> 17,000 tpa of lithium carbonate minimum purity levels of 99.5% |
| Lithium-ion battery plant | <ul style="list-style-type: none"> Undertaking feasibility study on the development of an E-bike lithium-ion battery plant in Jiangsu. <ul style="list-style-type: none"> Vertical integration to mitigate the market and commodity risk |

MT CATTLIN LITHIUM PROJECT



REASONS TO INVEST

- ✓ **Strong and growing demand for lithium-ion batteries**
- ✓ **government policy and incentives towards green initiatives**
- ✓ **Well positioned to extract synergy gains from its vertical integration strategy**
- ✓ **capture downstream premium for lithium carbonate products**
- ✓ **Experienced and well connected management team**
- ✓ **Mt Cattlin mine is in close proximity to infrastructure**
- ✓ **Low cost producer in China**
- ✓ **Downstream lithium carbonate off-take contracts in place**
- ✓ **Near term Hong Kong listing may facilitate future capital raisings through access to larger overall investor base**

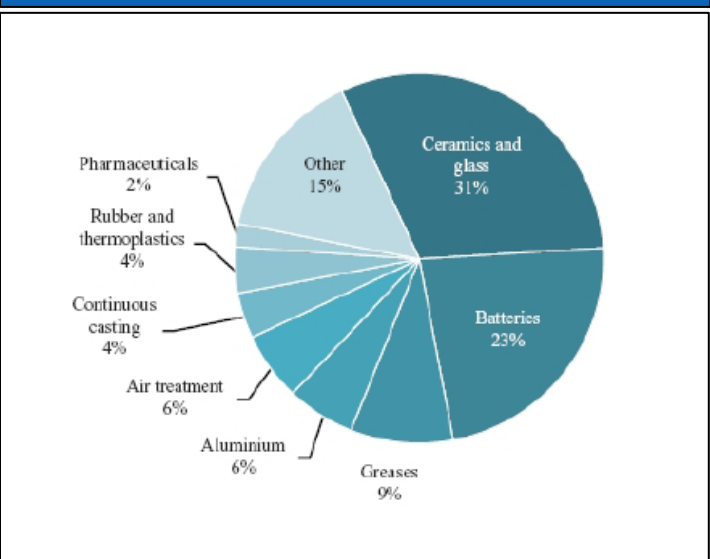
CHEMICAL ANALYSIS

CHEMICAL CONTENT			
Lithium	>99.5%	Calcium	0.005%
Sodium	0.025%	Potassium	0.001%
Iron	0.001%	Silica	0.005%
Magnesium	0.01%	Chloride	0.003%
Aluminium	0.005%	Sulphate	0.08%
Lead	0.001%	Moisture	0.40%

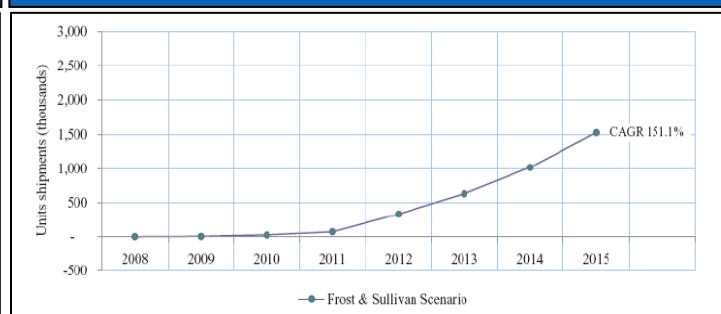
TIMETABLE

Key Timeline	Dates
Mt Cattlin On Line	4Q 2010
James Bay	4Q 2010
Spodumene Sales	1Q 2011
Jiangsu On Line	2Q 2011
Battery Plant Construction	4Q 2011
Battery Plant On Line	4Q 2012

ESTIMATED CONSUMPTION OF LITHIUM



LITHIUM-ION BATTERIES DEMAND IN EV



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RESOURCES

Resource	Tonnes	Li ₂ O%	Ta ₂ O ₅ ppm
Measured	2,672,000	1.17	150
Indicated	9,629,000	1.09	171
Inferred	3,575,000	1.00	145
Total	15,875,000	1.08	161

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COMPANY OVERVIEW

Gobi Coal & Energy Limited (“Gobi Coal” or the “Company”) is an emerging coking coal producer based in Mongolia. Gobi Coal has three key open cut coal development projects located in South Western Mongolia on the planned Mongolian East-West railway line. The Company’s first mine, Shinejinst, is scheduled to go into production in mid 2011. At full production Shinejinst will produce approximately 5 million tonnes per annum of high quality 1/3 JM coking coal for the Northern Chinese coal market. Gobi Coal is planning an Initial Public Offering in 1H 2012 on the Hong Kong Stock Exchange.

COMPANY DETAILS

Company:	Gobi Coal & Energy Limited
Listing:	Private company
Shares currently on issue:	68.7 million
Cash and Equivalents:	US\$7 million

SHAREHOLDER BREAKDOWN



PROJECT HIGHLIGHTS

- | | |
|--------------------|---|
| Shinejinst | <ul style="list-style-type: none"> 100% semi-soft coking coal product 95 mt JORC reserve 229 mt JORC resource All permits in place for production Final feasibility study due in April 2011 Initial production scheduled for mid-2011 Significant upside with continuation of coal to depth and coal occurrences identified in Shinejinst extension Approximately 350km from Chinese border |
| Zeegt | <ul style="list-style-type: none"> 100% semi-soft coking coal product 93 mt JORC resource delineated along 3 km strike Significant upside identified by airborne magnetic survey Mining license in place Production targeted in 2014 |
| Khurren Gol | <ul style="list-style-type: none"> Tenement area of over 196,000 hectares High quality coking coal region |

BOARD AND MANAGEMENT

Mo Munshi, Chairman

- More than 25 years experience in the mining industry
- Previously worked for Ashanti Goldfields, JCI limited, Normandy Mining and Ivanhoe Mines
- Extensive experience in Asia, Australia, Africa and South America

Jason Bahnsen, Chief Executive Officer

- More than 25 years experience in international resources
- 10 years direct mining industry experience as a mining engineer and operations manager
- 15 years experience as a resources investment banker in Asia including China and Mongolia

Douglas McQuarter, Chief Operating Officer

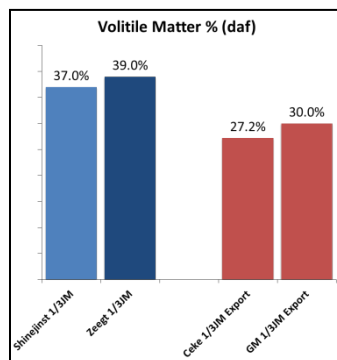
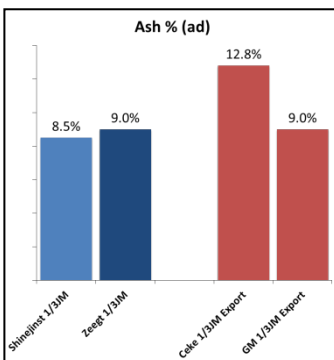
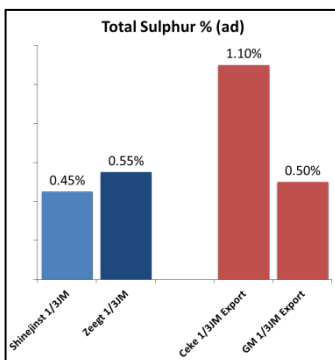
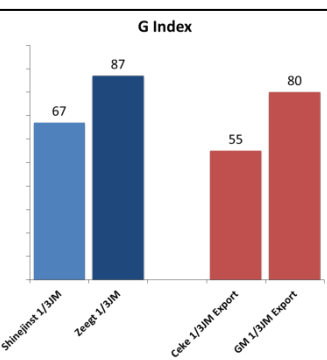
- Chartered mining engineer with over 30 years of experience in the international coal mining industry
- Extensive experience in coal mine development and contracting operations

SHINEJINST FEASIBILITY STUDY – PRELIMINARY RESULTS

JORC Coal Resources:	229 mt
JORC Coal Reserves:	95 mt
Mine Plan:	121 mt
Mine Startup:	4 th Qtr 2011
Prod Rate:	5 mtpa 1/3JM
Strip Ratio:	8.8 BCM/ROM t
Washplant Yield:	69% average
Estimated Mine Life:	19 years
Initial Capital Costs ⁽¹⁾	
Phase 1 (2011-2012):	\$100 m
Phase 2 (2013 – 2014):	\$200 m
Minesite Cash Operating Costs:	
Phase 1 (2011-2012)	~ \$25/t
Phase 2 (2011-2012)	~ \$40/t
NPV@10%:	>\$500 m

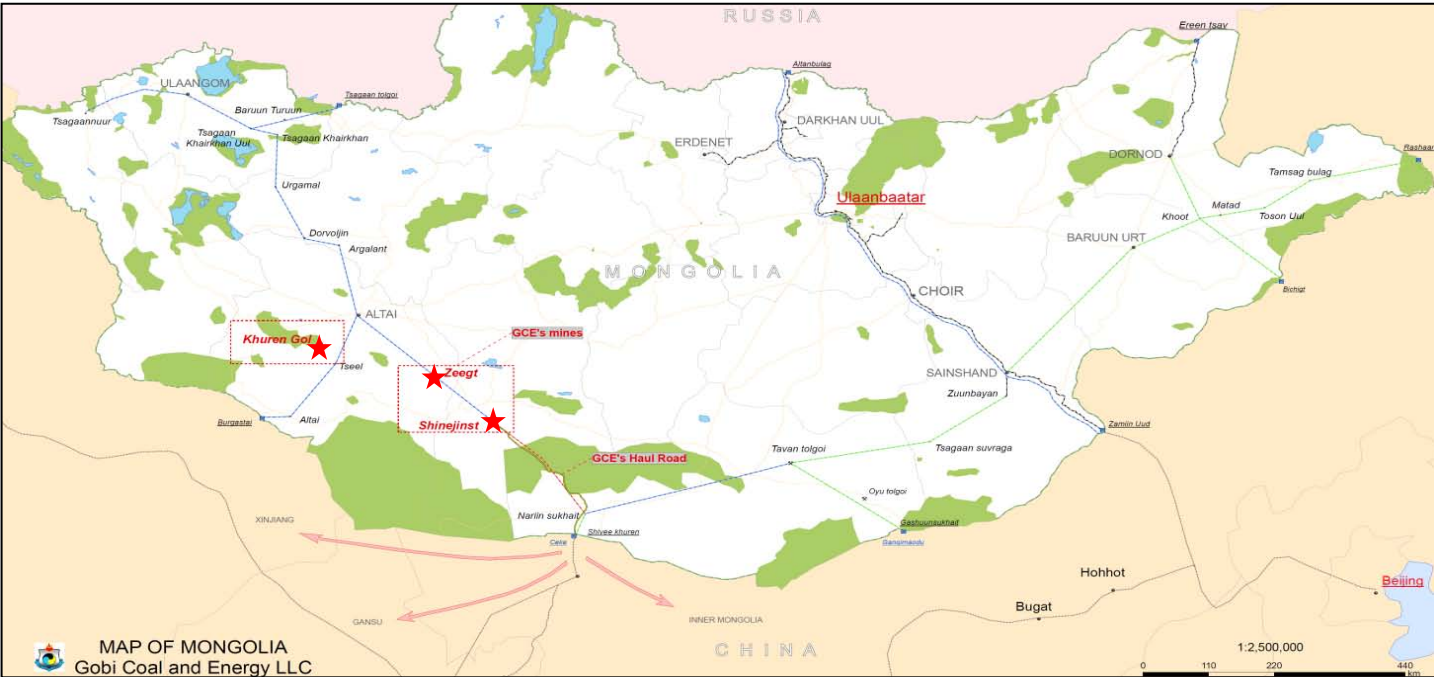
Source: Minarco-Mine Consult Draft Feasibility Results, March 2011
(1) Includes cost of temporary haul road to Ceke; assumes mining contractor supplied equipment

GOBI COAL QUALITY (versus current exports from southwest Mongolia via Ceke and Ganqimaodu border crossings)

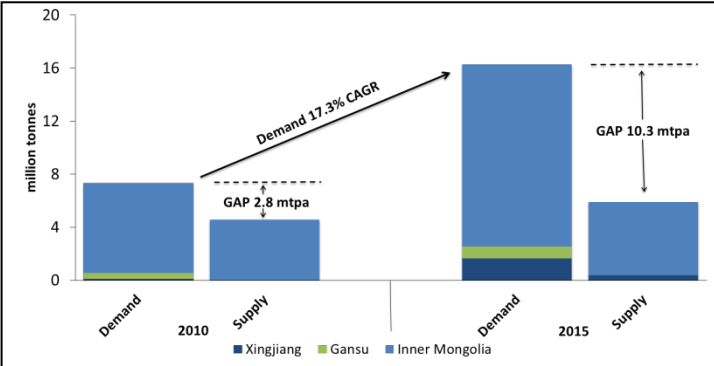




PROJECT LOCATIONS

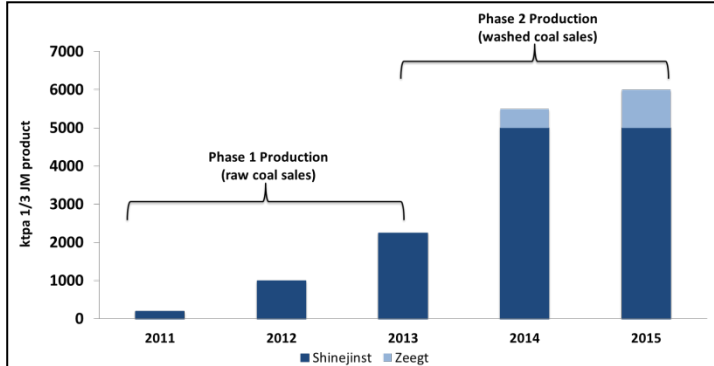


TARGET MARKET 1/3 JM SUPPLY-DEMAND GAP



Source: Shanxi Fenwei Energy Consulting – Market Study of GCE's Coal in Northwest China, Jan 2011

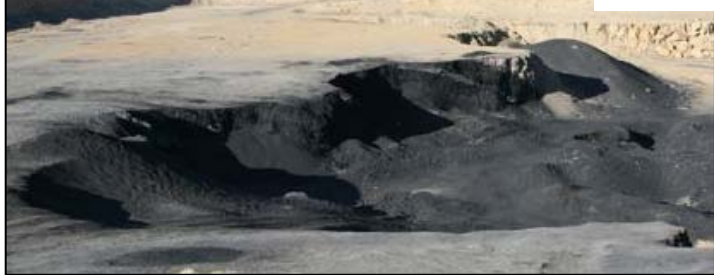
PRODUCTION PROFILE



SHINEJINST CAMP



SHINEJINST



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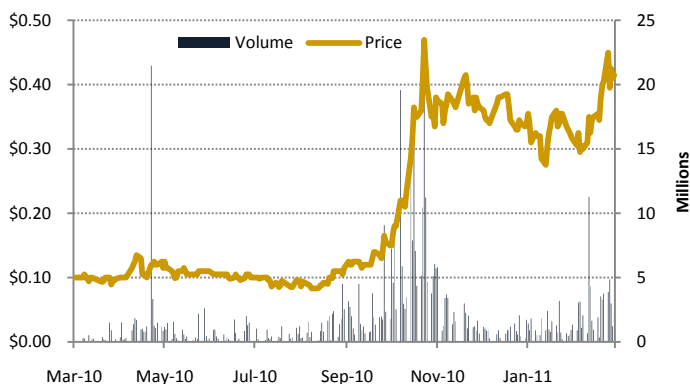
COMPANY OVERVIEW

Gold Road Resources Limited (ASX: GOR) was formerly Eleckra Mines and is a gold exploration company focussed on the exploration and development of the Yamarna Greenstone Belt in WA. The Yamarna Belt is located in the Yilgarn Craton, home to over 50% of Australia's gold production. Drilling to date has identify 900,000oz of resources in the Atilla trend. Further drilling at the high grade Central Bore zone is expected to increase the overall tonnage and grade of the resource. The Company is currently undertaking an aggressive drilling program at 4 highly prospective targets, Central Bore, Justinian, Hann and Byzantium.

COMPANY DETAILS

Company:	Gold Road Resources Ltd (ASX.ASX)
Share Price (17/03/11):	A\$0.41
Shares currently on issue:	271 million
Options on issue:	62 million
Market Capitalisation (17/03/11):	A\$111 million
Cash at bank (as at 31/12/10):	\$10.9 million
52-week low/high:	A\$0.08-A\$0.55

SHARE PRICE PERFORMANCE



BOARD AND MANAGEMENT

Ian Murray – Executive Chairman

- Chartered Accountant with over 15 years experience in the resources sector.
- Previously CEO and CFO of DRDGOLD.

Russell Davis – Non-Executive Director

- Geologist with over 25 years' experience in the resources sector
- Founding director of Gold Road and responsible for acquiring its projects
- Previously been responsible for instigating and managing mineral activities for ASARCO

Kevin Hart – Non-Executive Director

- Chartered Accountant with over 20 years experience in the resources sector.
- Also serves on the board of Alloy Resources.

Martin Pyle – Non-Executive Director

- Mining industry consultant for over 23 years with Corporate Finance background.
- Chairman of Syndicated Metals, Midwinter Resources, Aurora Minerals and Desert Energy.

Ziggy Lubieniecki – Executive Director

- Geologist with over 20 years of experience.
- Has previously held senior positions at Plutonic Resources and Australian Platinum Mines.
- Responsible for proving up Thatcher Soak Uranium deposit and discovery of Central Bore Gold deposit for Gold Road Resources.

INVESTMENT HIGHLIGHTS

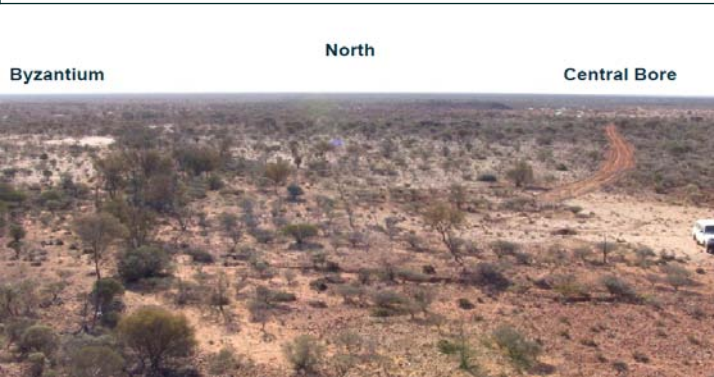
- | | |
|------------------------------|---|
| Yamarna Belt | <ul style="list-style-type: none"> Major landholding in the Yamarna Belt Area significantly underexplored due to cover and isolation Potential for multi million ounce resource Potentially another major gold shear zone in the Yilgarn Craton Yilgarn hosts over 50% Australia's gold production: <ul style="list-style-type: none"> Kalgoorlie Norseman Belt – 120Moz Laverton Belt – 25Moz Southern Cross Belt – 10Moz Leonora Belt – 12Moz A number of high grade prospect already identified Substantial potential exist for more discoveries JORC resource – 1,067,300 ounces |
| Central Bore | <ul style="list-style-type: none"> Maiden discovery in 2009 Grades up to 1kg/t 800m long and to depth 400m Mining Engineer with narrow vein experience appointed Maiden JORC resource 150,300 oz @ 7.9g/t Au |
| Justinian | <ul style="list-style-type: none"> 19 hole 2,338m drilling program to date Intersections including 7m@27.2g/t & 1m@102g/t 200m east of Central Bore and 600m long anomaly Wider vein structure Highly prospective but still early days |
| Hann | <ul style="list-style-type: none"> 2.4km west of Central Bore 4.3km long anomaly Surface grades up to 2.1g/t Au Channel soil sampling done over gold anomalies Grades up to 361g/t, 19g/t, 16g/t |
| Byzantium | <ul style="list-style-type: none"> 500m west of Central Bore Two x 1km long gold anomalies Elevated gold grade of up to 0.14g/t RC drill results to date includes: <ul style="list-style-type: none"> 6 holes drilled for 470m Au, Pb, Zn, Cu, Ba, Ag, Mo |
| 2011 Drilling Program | <ul style="list-style-type: none"> Central Bore – 23,000m Justinian – 22,000m Hann – 20,000m New targets – 10,000m Atilla – 10,000m |

YILGARN CRATON



Major Shareholders

Board & Management	6.82%
HSBC Nominees	5.91%
Perth Select Seafoods	3.78%



REASONS TO INVEST

- ✓ **Strong outlook for gold**
- ✓ **Potential for multi-million ounce resource**
- ✓ **Vast landholding in the Yamarna Belt**
- ✓ **Strategic positioning in the Yilgarn Craton**
- ✓ **Number of highly prospective targets already identified**
- ✓ **Aggressive 2011 drilling program to delineate resource**
- ✓ **Large part of tenement area yet to be explored**
- ✓ **Substantial exploration upside**

RESOURCES

Category	000t	Grade g/t Au	Ounces
Measured	6,473	1.61	334,700
Indicated	6,584	1.77	374,000
Inferred	7,355	1.52	358,600
TOTAL	20,412	1.63	1,067,300

CENTRAL BORE TREND - WORK PROGRAM

- **Metallurgical recovery test work**
 - 96% average recovery
 - Fresh rock/sulphides tested (75 microns)
- **Gravity separation test works**
 - >60% separation off basic test
 - Further test work proceeding Gekko
- **Maiden resource calculations**
 - Due March 2011
- **High-level mining economics, incl. modeling, OPEX & CAPEX**
 - Mining Engineer with narrow vein experience appointed as consultant
 - Environment & hydrological test work started
 - Initial modeling reports due in May 2011

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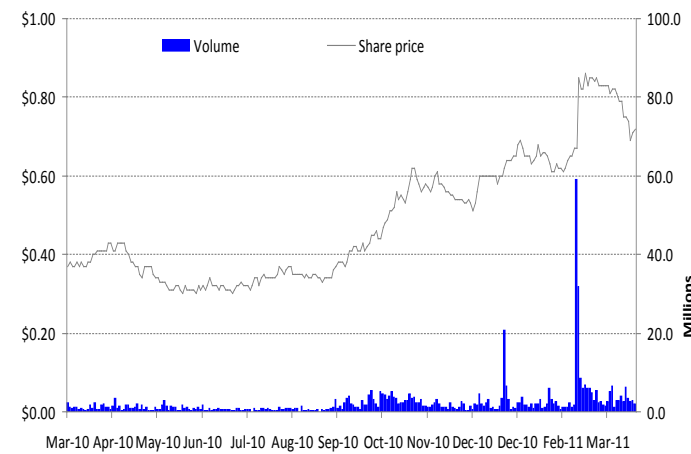
COMPANY OVERVIEW

Jabiru Metals Limited (ASX:JML) is a low cost VMS minerals producer with two main projects: Jaguar Project in Western Australia and Stockman Project in Victoria, Australia. The Jaguar Project began production back in 2007 and its Bentley deposit will start production in 2011. The project's C1 zinc cash cost for 1H FY2011 is -\$0.56/lb after copper & silver credits. Stockman project just completed scoping study which suggested a 7-8 year project life and significant VMS minerals output. Full feasibility study on Stockman has commenced.

COMPANY DETAILS

ASX Code:	JML
Share Price (17/03/2011)	A\$0.72
Ordinary Shares on issue (31/12/2010)	552.6 million
Unlisted Options on issue (31/12/2010)	9.8 million
Market Capitalisation	A\$395 million
Cash (31/12/2010)	A\$26.9 million (no bank debt)

SHARE PRICE CHART



INVESTMENT HIGHLIGHTS

Jaguar Project's extremely low Zinc cash cost	<ul style="list-style-type: none"> Jaguar mine in production since July 2007, extremely low Zinc cash cost at -\$0.56/lb YTD after copper and silver YTD 1H FY2011 Produced ~5,000 tonnes Cu and ~10,000 tonnes Zn in 1H FY2011
Jaguar JORC resource	<ul style="list-style-type: none"> Resource at Bentley (Stage 3) announced in November 2010, with total JORC I+I resources of 3.0MT @2.0% Cu, 9.8% Zn, 0.6% Pb, 0.7g/t Au and 139g/t Ag Expecting first ore production at Bentley in Q1FY2012
Infrastructure in place	<ul style="list-style-type: none"> Completed the construction of a new concentrate storage and handling facility at the Port of Geraldton Mineral processing plant at Jaguar processing 375,000 tonnes per annum of ore and producing both copper and zinc concentrates
Stockman Project's positive scoping study	<ul style="list-style-type: none"> Outcome of study suggests 126,000t Cu, 4.2Moz's Ag and 96,000oz's in copper concentrates and 206,000t Zn in zinc concentrate over initial 7.25 year mine life DFS has commenced
Major licenses obtained	<ul style="list-style-type: none"> Native Title agreement approved and Mining Lease granted for Stockman

BOARD AND MANAGEMENT

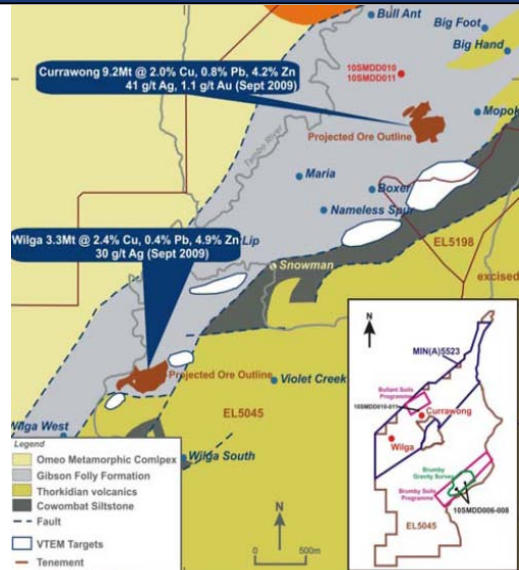
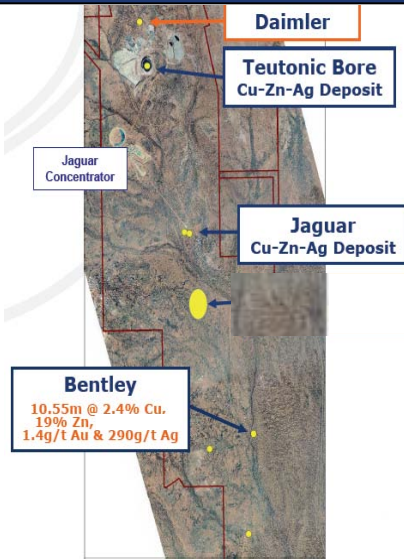
Barry Bolitho <i>Non-exec Chairman</i>	<ul style="list-style-type: none"> Barry holds tertiary qualifications in chemistry and metallurgy and has 28 years of operational, project and corporate management experience Recently he has served as a director for Andean Resources Ltd, and Navigator Resources Ltd.
Gary Comb <i>Managing Director</i>	<ul style="list-style-type: none"> Over 30 years in the Australian mining industry Gary held senior leadership and operational roles for BGC Contracting (Western Australia's largest privately owned and integrated mining and civil contractor), St Barbara Mines, MacMahons and Metana Minerals
Neil Martin <i>Exploration Manager</i>	<ul style="list-style-type: none"> Over 20 years experience in the mineral exploration industry with a particular emphasis on volcanic terrains and VHMS deposits Worked in most parts of Australia and in Mongolia and has direct experience of all aspects of mineral exploration operations



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<p>Helmsec Global Capital Limited Level 17, 15 Castlereagh Street Sydney, NSW 2000, Australia</p>	<p>Nick Dacres-Mannings, Director, Tel: +61 2 9993 4447 Mob: +61 411 239 535 Email: ndm@helmsec.com.au Tony Lethlean, Director, Mob +61 419 600 465 Email: tl@helmsec.com.au</p>

PROJECT LOCATION MAP



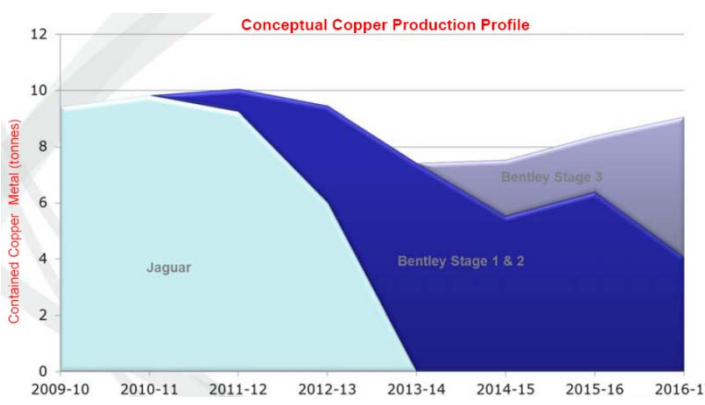
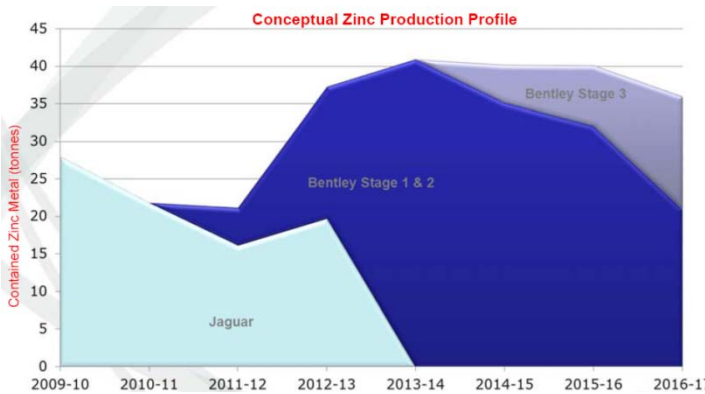
MINERAL RESOURCE AND ORE RESERVE ESTIMATES

Classification	Tonnes	Cu %	Zn %	Ag g/t	Au g/t
Bentley Underground Reserve (Sept 2010) – Stage 1 & 2 Reserve					
Proved	-	-	-	-	-
Probable	1,890,000	1.46	10.7	130	0.62
Total Probable Reserve - Bentley	1,890,000	1.46	8.64	106	0.53
Jaguar Underground & Surface Stockpile Reserve (July 2010)					
Proved	416,900	3.3	6.6	89	-
Probable	368,000	2.5	4.5	71	-
Total Proved & Probable – Jaguar	784,900	2.9	5.6	81	-
Total Jaguar Project Reserve	3,234,900	1.8	7.9	99	0.4

Bentley Stage 3

Mineralisation Type	Classification	Tonnes	Cu %	Zn %	Pb %	Au g/t	Ag g/t
Massive Sulphide	Indicated	1,342,000	1.9	15.4	1.0	0.8	184
Stringer Sulphide	Indicated	961,600	1.7	2.3	0.1	0.3	34
Total Indicated		2,303,600	1.8	9.9	0.6	0.6	122
Massive Sulphide	Inferred	576,000	3.0	11.7	0.9	1.2	231
Stringer Sulphide	Inferred	166,000	1.8	1.5	0.1	0.5	55
Total Inferred		742,000	2.7	9.4	0.7	1.0	191
Total Indicated + Inferred		3,045,600	2.0	9.8	0.6	0.7	139

Stockman	Classification	Tonnes	Cu %	Pb %	Zn %	Ag g/t	Au g/t
Currawong	Indicated	8,552,000	2.0	0.8	4.2	41	1.1
Currawong	Inferred	621,000	1.9	0.8	3.9	37	1.2
Total Indicated + Inferred		9,173,000	2.0	0.8	4.2	41	1.1
Wilga	Indicated	2,831,000	2.5	0.5	5.6	33	-
Wilga	Inferred	497,000	1.8	0.1	1.0	14	-
Total Inferred + Inferred		3,328,000	2.4	0.4	4.9	30	-
TOTAL Indicated + Inferred		12,501,000	2.1	0.7	4.4	38	-



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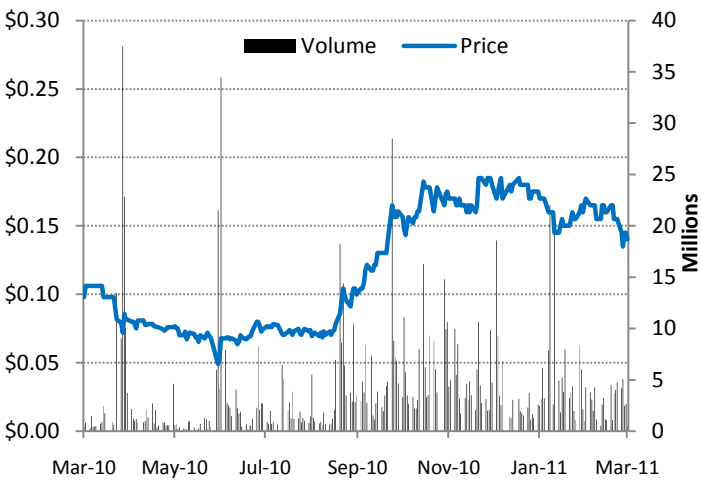
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COMPANY OVERVIEW

Kentor Gold Limited (**Kentor** or **Company**) is an, emerging gold mining company listed on the Australian Securities Exchange (**ASX: KGL**). Kentor plans to develop the forecast high margin, Andash gold-copper project in the Kyrgyz Republic, with a goal of becoming a mid-tier gold producer in 2012. Annual production of 70,000 oz gold and 7,400 tonnes copper is planned for the project for an initial mine life of 6 years. Kentor have already raised all of the required capital and the project is fully funded through to production.

COMPANY DETAILS

Company:	Kentor Gold Limited (KGL.ASX)
Share Price (17/03/11):	A\$0.14
Shares currently on issue:	1,061,592,950
Options currently on issue	59.6m
Market Cap:	AUD\$154 million
Cash at bank (31/12/10):	A\$71.4m
52-week low/high:	A\$0.06-A\$0.22

SHARE PRICE CHART

DEVELOPMENT TIMETABLE

Quarter	1Q 10	2Q 10	3Q 10	4Q 10	1Q 11	2Q 11	3Q 11	4Q 11	1Q 12
Update & Optimise DFS	█								
Project Finance		█	█	█	█				
Construction						█	█	█	█
Commissioning									█

KEY BOARD AND MANAGEMENT

- John Barr – Non-Executive Chairman**
- Over 30 years involvement in the Australian minerals and metals industry. Former director for Oxiana, Transurban, Acacia and Iluka
- Simon Milroy – Managing Director**
- Mining engineer with over 20 years experience in a diverse range of metals
 - Former GM Project Development for PanAust and Mining Manager Kingsgate
- Hugh McKinnon – Executive Director, Country Manager**
- Mining Engineer with experience in mining and exploration projects across Central Asia from 1996
 - Resides in the Kyrgyz capital of Bishkek and speaks Russian
- Andrew Daley – Non-Executive Director**
- Mining engineer and corporate finance background in Australia and Africa
 - Former director of Oxiana, currently on the board of PanAust
- John Taylor – Non Executive Director**
- Chemical engineer who is former managing director of Outotec Australia

INVESTMENT HIGHLIGHTS

- Andash Project**
- Located in Talas Valley, Kyrgyz Republic
 - 80% owned by KGL
 - Development ready gold and copper project**
- Substantial JORC Resources & Reserves**
- JORC Resource (Measured and Indicated)
 - 19.2Mt @ 1.1g/t Au for 0.68M oz Au and 0.4% Cu for 77.0kt Cu**
 - JORC Reserve (Proven and Probable)
 - 16.0Mt for 0.54M oz Au and 63.5kt Cu**
- Attractive Project Economics**
- Current mine life of 6 years with high potential to increase form exploration targets
 - Planned gold production 70,000 oz per year
 - Planned copper production 7,400 t per year
 - Capital cost: US\$96m**
 - Gold cash costs US\$29/oz (after copper credits)** – also post treatment / Refining charges and royalties
 - Revenue split ~ 65% Au and 35% Cu (based on price assumptions of US\$1,000/oz Au and US\$2.75/lb Cu)
 - At US\$1,000/oz Au and US\$2.75/lb Cu, NPV **US\$130m**
 - At US\$1,400/oz Au and US\$4.25/lb Cu, NPV **US\$305m**
- March 2010 Bankable Feasibility Study and June 2010 additional metallurgical test work**
- Good deposit and setting**
- Wide ore body
 - Low strip ratio **0.72:1** (waste to ore)
 - Cheap power and labour
- Available infrastructure**
- Water available on site
 - Major power line and substation within 8km
 - Railway to port 170km away by road
 - Sealed highway to site
- Low risk processing**
- Process: conventional crush, grind and float
 - High grade concentrate: 72 g/t Au, 24.5% Cu
 - No deleterious elements
- Development Strategy**
- Fast-track development at Andash Zone 1
 - Two stage open pit – 1.6mtpa stage 1, 3.2mtpa stage 2
 - Obtain JORC resource classification in secondary Zones
 - First mover advantage in the Talas region which hosts multiple million ounce deposits
- Management**
- Established presence in the country, with the Kentor management team, led by Hugh McKinnon, based permanently in the capital, Bishkek.
- Aktash option**
- Exploration target for the Aktash deposit under the JORC guidelines of 2 to 5 million tonnes of ore grading 2 to 3.5g/t Au, 0.3 to 0.7% Cu and 8 to 12g/t Ag.
- Debt Funding**
- Macquarie mandated to arrange debt facility



REASONS TO INVEST

- ✓ Advanced gold-copper project targeting production in 2012
- ✓ Substantial JORC Resources and Reserves with significant expansion potential
- ✓ Definitive Feasibility Study and optimisation complete
- ✓ Very attractive project economics
- ✓ Debt provider mandated
- ✓ Environmental and social assessment completed
- ✓ Mining licence issued
- ✓ 6 year mine life with potential to extend beyond 10 years
- ✓ Conventional low risk mining and processing method
- ✓ Low capital and operating costs
- ✓ Construction and mining equipment already in country
- ✓ Well established local management team

OUTSTANDING ISSUES

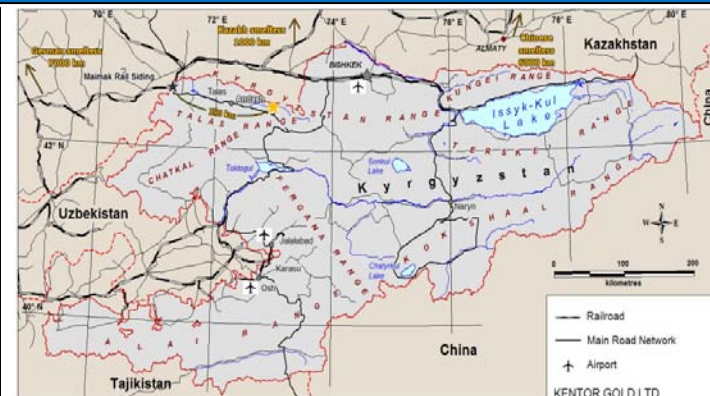
- Local approval is required by the Kopuro Bazar village council
 - Lack of engagement at the local level by the national government has slowed negotiations;
 - Kentor is actively building relationship with local community
 - Government commission set up to address local council issue
 - Final report expected in March 2011
- Aurum PLC & Invest-center Talas appealing the invalidation of their minority interest in the Andash Mining Company (AMC)
 - Invest-center Talas lodged a statement of claim against Kentor's interest's in AMC
 - Kentor believes the claim has no basis
 - Kentor has complied with all regulatory processes in it's purchase of 80% AMC


PROJECT OPERATING COSTS

Operating Cost (\$/t ore processed)	US\$/t
Mining Cost	3.1
Mineral Processing (1.5Mtpa)	8.4
General & Administration	2.2
Operating Cost (US\$/t)	13.7


KYRGYZ REPUBLIC

- Country well connected by rail – direct rail access to markets in Kazakhstan, China, Russia and Europe
- Long history of gold mining (Kumtor production 500,000oz per annum)
- Population 5 million
- Recent events:
 - April 2010 Revolution - overthrow of government
 - Roza Otunbaeva appointed as interim President
 - Ethnic violence in south of country in Jun 2010
 - 27th June 2010 successful referendum
 - Parliamentary elections successfully held in Oct 2010
 - Governing coalition formed in Dec 2010


CONTACTS

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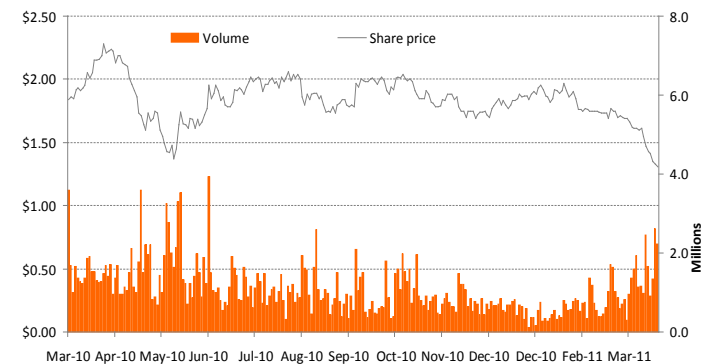
COMPANY OVERVIEW

Mincor Resources NL, a S&P/ASX200 leading Australian nickel producer, owns and operates a series of nickel mines in the Kambalda region of Western Australia with gold and base metal exploration prospects throughout Australia. Mincor is the largest single producer in the Kambalda Nickel District. The Company owns the operating Miitel, Otter Juan, Mariners, McMahon and Carnilya Hill Mines, as well as numerous resource-level projects and exploration prospects in the District. All of these mines are underground narrow-vein mining operations, and all are owned 100% by Mincor, except Carnilya Hill, which is 70% owned by Mincor. Operational centres are split into North and South Kambalda. The Otter Juan mine was acquired in July 2007 for A\$68m and this drives production from the north while Mariners and Miitel dominate production from the south.

COMPANY DETAILS

Company:	Mincor Resources NL (MCR.ASX)
Share Price (as at 17/3/11):	1.325
Shares currently on issue:	200 million
Market Capitalisation (as at 17/3/11):	262.8 million
Cash at bank (as at 31/12/10):	100.1 million
52-week low/high:	1.275/2.34

SHARE PRICE PERFORMANCE



BOARD AND MANAGEMENT

David Humann – Chairman

Chartered Accountant and formerly Chairman and Senior Partner of Price Waterhouse (Hong Kong and China). He was also the Managing Partner of Price Waterhouse, Asia Pacific Region.

Board member of a number of public and private companies.

David Moore – Managing Director and Chief Executive Officer

Founded Mincor Resources through the ASX listing of Iscor's exploration assets in 1999 and founded Tethyan Copper Company Limited in 2000.

Over 13 years with Billiton in Africa and South America, working in various disciplines related to mineral exploration, including target generation, exploration and project management, new business development and strategic planning.

Steve Cowle – Chief Operating Officer

Geologist with over 20 years experience in the nickel and gold mining industry including mine geology, exploration, business development, planning and operations general management.

Previously worked at Fimiston, Mt Magnet, Kambalda and Leinster.

Graham Fariss – General Manager, Corporate Development

Diverse experience in the resource, construction and engineering sectors over the past 26 years including exposure to business practices in Indonesia, Pakistan and South Africa.

Previously general manager, corporate finance with Tethyan Copper Company Limited and held a number of senior finance and business development positions with Clough Limited over a 15 year period.

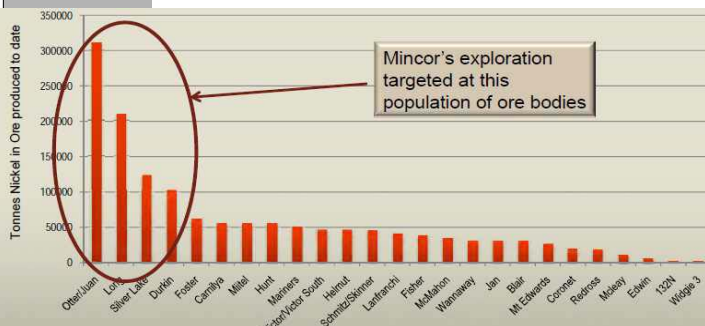
Robert Hartley – Projects Manager

Over 20 years experience in the mining and exploration industry and 10 years as a development/project geologist involved in advanced feasibility study work and reserve estimates.

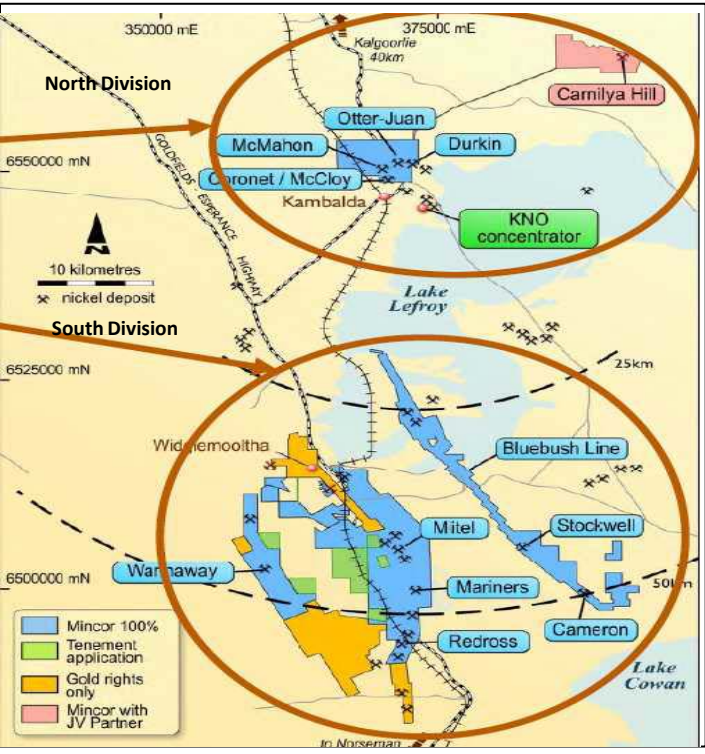
He has held prior positions with Cyprus Gold, Arimco, Newcrest Mining and Iscor Australia working on projects in New Zealand, Fiji, Vanuatu, Solomon Islands and Proterozoic terrains of Australia.

INVESTMENT HIGHLIGHTS

- Kambalda Nickel District**
 - One of the great Nickel Districts of the world with total production to date of 1,455,000 T Nickel in ore
 - 4 giant nickel deposits known to date
 - Hosts 3 of the biggest high-grade nickel sulphide ore bodies in Australia
- Project Highlights**
 - Mincor currently has 5 operating nickel mines:
 - North- Otter Juan (100% owned), McMahon (100%) and Carnilya Hill (70%)
 - South- Mariners (100%), Miitel (100%)
 - JORC resource of 4.048m tonnes @ 3.7% for 151KT Ni
 - Produced 10.7KT nickel-in-concentrate at cash cost of c.US\$5.00/lb
 - Reserves of 50KT Ni with an implied mine life of 4 years; however, it has had an implied 4-year mine life for over 6 years
 - All Mincor's ore is toll-treated at BHP Billiton's Nickel West concentrator plant in Kambalda
 - All concentrate is sold to BHP Billiton under long term off-take agreements
- Exploration**
 - Aggressive and well-funded exploration program throughout the Kambalda Nickel District targeted at both near-mine (brownfields) exploration and regional (greenfields) exploration.
 - Own landholdings in the Kambalda area which have proven high prospectivity for nickel
 - Success of ongoing exploration demonstrated by success in continually replacing its ore reserves
 - Exploration for Ultra-Sized Nickel Ore Bodies
 - Opportunity to drill-test Miitel Contact from Mariners underground workings. Potential to double the size of Miitel
 - Discovery of potential new ore body at Mariners
 - Exploration of gold and other base metal opportunities eg Tottenham Copper Project
- Marketing and Hedging**
 - Long term off-take agreements with BHP Billiton provides long-term marketing certainty and removes much of the risk associated with concentrate production (plant recoveries, unforeseen plant down-time etc)
 - Hedging on both foreign exchange and nickel prices through forward sales over a rolling 2 year period, for up to 30% of forecast production



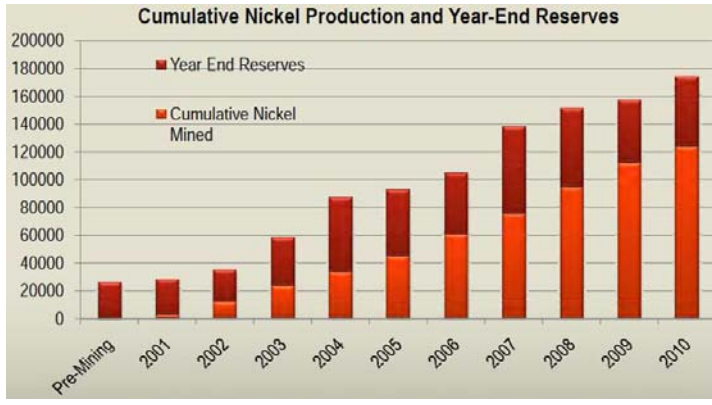
KAMBALDA NICKEL PROJECT



REASONS TO INVEST

- ✓ **10 years of profitable mining**
- ✓ **Credible and experienced management team**
- ✓ **Strong balance sheet; well positioned to acquire additional producing or pre-development assets in nickel or other metals**
- ✓ **Aggressive and successful exploration program**
- ✓ **Significant production and exploration upside in world class Kambalda District**
- ✓ **Well-funded; low probability of equity dilution**

RESERVES



RESOURCE (inclusive of Reserves)

RESOURCE	MEASURED		INDICATED		INFERRED		TOTAL		
	Tonnes	Ni (%)	Tonnes	Ni (%)	Tonnes	Ni (%)	Tonnes	Ni (%)	Ni Tonnes
Otter Juan*	113,000	4.3	289,000	3.0	83,000	2.4	485,000	3.2	15,500
Mariners	100,000	3.5	542,000	4.2	62,000	3.3	704,000	4.0	28,500
Miitel	51,000	4.0	550,000	3.9	98,000	3.6	699,000	3.8	26,800
Carnilya Hill**	48,000	5.0	99,000	3.5			147,000	4.0	5,900
Redross	31,000	5.1	138,000	2.9	67,000	2.9	236,000	3.2	7,500
Stockwell			557,000	3.1			557,000	3.1	17,100
Durkin			251,000	5.2	127,000	5.0	378,000	5.1	19,400
McMahon/Ken			249,000	2.9	79,000	6.2	328,000	3.7	12,200
Wannaway			123,000	2.6	16,000	6.6	139,000	3.0	4,200
Cameron			96,000	3.3			96,000	3.3	3,200
Gellatly			29,000	3.4			29,000	3.4	1,000
Burnett					250,000	3.7	250,000	3.7	9,400
Grand Total	343,000	4.2	2,923,000	3.6	782,000	4.0	4,048,000	3.7	150,700

* Includes Coronet and McCloy **Resources shown are those attributable to Mincor, i.e 70% of the total Carnilya Hill resource

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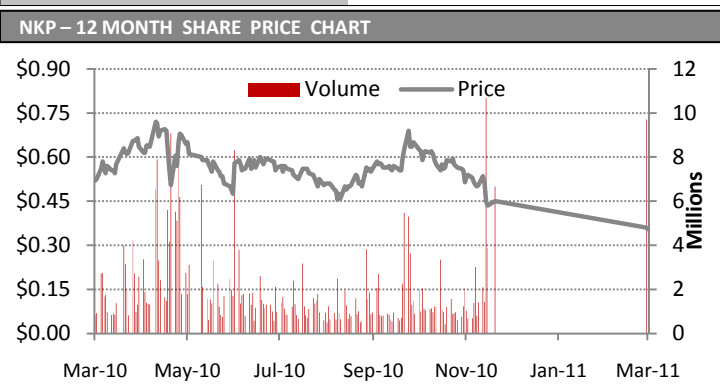
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COMPANY OVERVIEW

Nkwe Platinum Limited (ASX:NKP) is an emerging platinum company with a portfolio of world class platinum assets in the Bushveld Complex in South Africa. The Company's flagship asset is the combined Garatau / Tubatse Project which consists of interests in five contiguous properties. This Project is located on the eastern limb of the Bushveld Complex and lies immediately along strike of existing PGM mining operations, including Impala Platinum's Marula Mine, and Anglo Platinum's Modikwa Mine. Nkwe expects full production from the Garatau and Tubatse projects by 2016.

COMPANY DETAILS	
Company:	Nkwe Platinum Limited (ASX.NKP)
Share Price (17/3/11):	A\$0.36
Market Capitalisation(17/3/11):	AUD\$201 million
Shares currently on issue:	622 million
Options currently on issue:	59 million
52-week low/high:	\$0.27-\$0.72
Cash on Hand @ 15/3/11:	\$5.3 million

PROJECT HIGHLIGHTS	
Strategic position on Eastern Bushveld:	<ul style="list-style-type: none"> Geology very well understood 3 adjacent operating PGM mines Large scale resource with potential to develop three mines Current resource defined 60.5moz 3 PGE + Au (18.1moz measured) World Class potential to produce 700,000oz PGMs pa
Garatau Project:	<ul style="list-style-type: none"> BFS target completion – April 2010 (2 alternatives independently prepared by quality consulting groups) Initial BFS results indicated mining and plant operating costs between US\$435/oz and US\$535/oz Capex between US\$400m to US\$1.0bn) depending on mine design – quick cash flow or mega mine Current prices 3PGM+Au price US\$1,400/oz March 2011 (UG2 reef) and US\$1,450/oz (Merensky reef) Infrastructure (power, water, etc) readily available Mining Right Granted – Fully permitted 2H 2011 Nkwe platinum JV agreement (option) with Xstrata Ready to commence development Q4 2011
Tubatse Project:	<ul style="list-style-type: none"> BFS Q1 2012 Eerste Geluk – surface mineralisation Total resource: 40.3Moz PGE + Au
Three Mine Options:	<ul style="list-style-type: none"> One smaller mine based on fast track strategy 2-2.5 years to production with 10-15 year mine life at 250koz year access by way of decline with supplemental ore delivered from open cast operation One mega mine at Garatau with optimised production of 400koz year each with mine life of minimum 50 years. Access by twin vertical shaft mining both the Merensky and UG2 reefs One mega mine at Tubatse with option to initially mine the Merensky reef with later access to UG2 by way of decline potential production 300koz year (longer lead times to production) Staged development of single concentrator scoped with escalating mine production profile



BOARD AND MANAGEMENT

Maredi Mphahlele – Managing Director
 Mining Engineer, previously with Anglo, De Beers, IDC

Peter Landau – Executive Director and Company Secretary
 Corporate Advisor and Lawyer – on the board of various ASX/AIM companies with specific focus on African resources and oil/gas projects for the last 15 years.

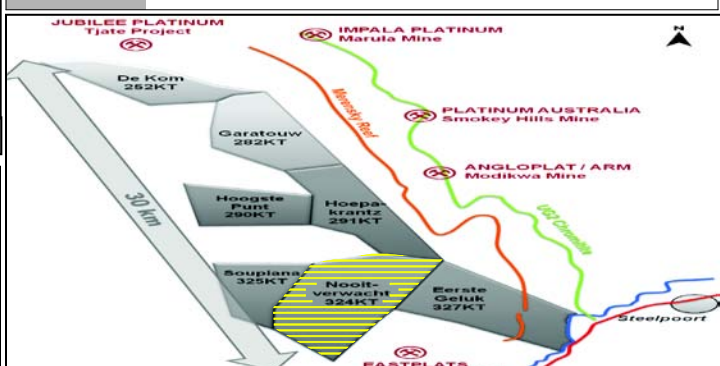
Sharif Pandor – Non-Executive Director
 Corporate community and development experience spanning more than 20 years and serves on the Board of several mining companies.

Staff Sithole – Executive Director and Company Secretary
 Over 15 years experience across private and public organisations.

Andre van der Merwe – Operations Manager
 Geologist, previously at RSG Global Regional Manager, JCI.

RECENT DEVELOPMENTS

- Constitutional Court decision to set aside prospecting rights for 2 farms in Tubase (Dec 2010)
- Nkwe had interest in key farm returned through DMR process March 2011
- DRA appointed to provide fast track mine development alternative to BFS (Decline vs Shaft Development)
- DMR/Anglo Settlement Feb 2008 – Any continued actions considered vexatious and commercially opportunistic



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HELMSEC



COMPANY OVERVIEW

Robust Resources Ltd (ASX:ROL) is an Australian based, Indonesian-focused precious and base metals exploration company with world class projects located on the Romang Island, East Indonesia, in Indonesia's richly endowed magmatic arcs. The Company is focused on exploring the entire surface area of Romang Island, (~25,000 hectares, previously held by Billiton). Romang Island consists of two calderas with encouraging preliminary drilling results and the potential to discover multi-million ounce polymetallic deposits. Past drilling and geophysics has confirmed large-scale gold-silver-copper-lead-zinc mineralization. Further to the excellent exploration success rate to date (over 90% of drill holes intersected mineralisation) and the positive geophysical correlation, the Company is accelerating its exploration program of the two project areas, including a +27,000m drilling program, targeting a maiden JORC-compliant resource.

COMPANY DETAILS

Company:	Robust Resources Limited (ROL.ASX)
Share Price:	A\$1.80
Market Capitalisation:	A\$156 million
Shares currently on issue:	84.5 million
Options currently on issue:	Nil
Cash on hand:	~A\$58 million
Debt:	Nil
52-week low/high:	A\$1.365- A\$2.25

KEY BOARD AND MANAGEMENT

David King – Non-Executive Chairman

- 35 years of exploration, development and mining experience including 20 years as an ASX company director.

Gary Lewis – Managing Director

- Founding director with 25 years experience in capital markets, ASX, business and strategy development.

John Levings – Technical Director

- Geologist with over 30 years of exploration and mining experience including 20 years in Indonesia.

Andrew Wilson – Non-Executive Director

- An independent director with 15 years at BHP Billiton incl. 8 years as President Director BHP Billiton Indonesia.

Shane Sadleir – Non-Executive Director

- A geologist with 30+ years experience in exploration, mining and environmental aspects of the mining industry.

George Katchan – General Manager - Indonesia

- 27 + years in gold and base metals exploration, including 12 years on foreign assignment

Gordon Lewis – Chief Operating Officer

- 40+ years in mining, founding Mining Manager Rio Tinto Kelian Gold project, developed Indonesia's first heap leach gold operation, Sulawesi

Warrick Cent – Exploration Manager

- A geologist with 16 years experience in exploration and mining of precious / base metals in Australia and Indonesia

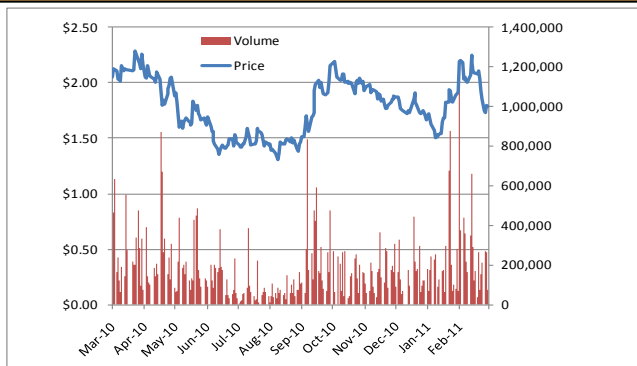
Izaak Watari – Head of Government and Community Relations

- 15 years experience with BHP Billiton Indonesia as head of government

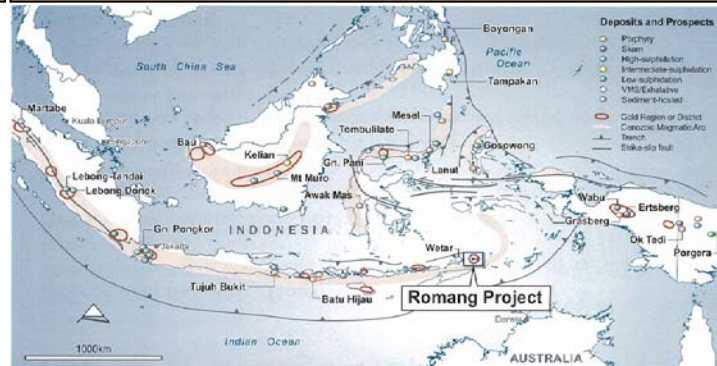
INVESTMENT HIGHLIGHTS

- Romang Island:**
 - Indonesian-focused gold and base metals explorer
 - 77.5% ownership of the 5 tenements covering Romang Island (25,000ha)
 - Romang Island was formed by the joining of two calderas (collapsed volcanos), highly prospective for:
 - gold breccia hosted deposits;
 - exhalative volcanogenic massive sulphide base metal-precious metal deposits; and
 - porphyry copper-gold deposits.
 - \$10 million exploration budget for CY2011
 - Very significant potential for the discovery of world class deposits similar to other mines in the area:
 - Grasberg (Freeport);
 - Batu Hijau (Newmont); and
 - Gosowong (Newcrest).
- Lakuwahi Caldera:**
 - Experienced board and management, comprising excellent technical skills and extensive Indonesian experience
 - The most advanced project area, displaying a gold-silver plume at or near surface:
 - Excellent metallurgical recoveries (>90%)
 - Thick intersections of potentially economic base metals (zinc-lead-copper-gold-silver)
 - Geophysical survey confirms the structural corridor between the two existing projects (Batu Hitam and Batu Mas)
 - Open in all directions and at depth; potential for mineralisation well beyond the current drilled areas.
 - Maiden JORC resource is scheduled to be announced by September 2011.
 - Polymetallic sulphide metallurgy showing recoveries in low – high 90% with good assay upgrades on all metals
- Solat Caldera:**
 - Larger and more deeply eroded than Lakuwahi
 - Sampling indicates gold-rich porphyry potential
 - Magnetics and radiometrics support concept of a large-scale mineralising system
 - Intensive exploration program underway

SHARE PRICE PERFORMANCE

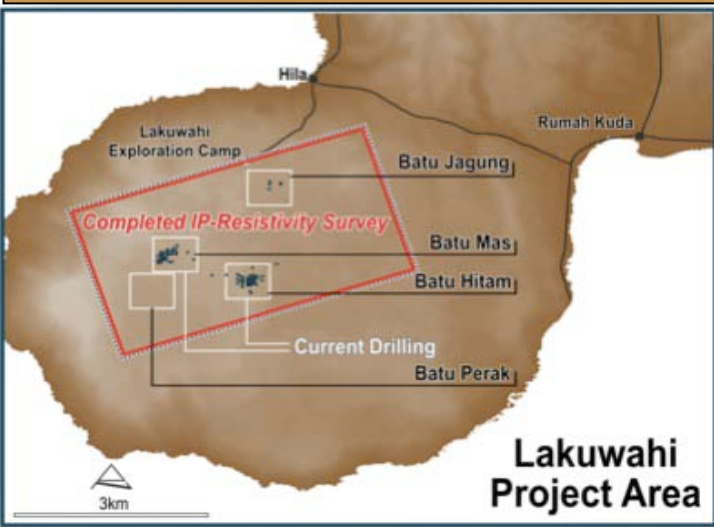
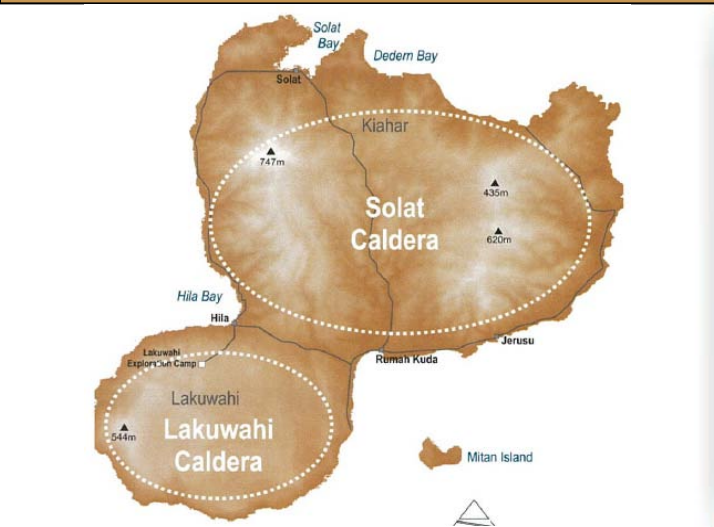


ROMANG ISLAND PROJECT LOCATIONS



ROMANG ISLAND PROJECT LOCATIONS

LAKUWAHI IP-RESISTIVITY GRID



ROMANG ISLAND



DRILLING ON ROMANG ISLAND

MILESTONES FOR 2011



	Calendar Year 2011			
Quarter Ending	Mar 11	Jun 11	Sep 11	Dec 11
Preparatory work for maiden JORC resource estimate				
Metallurgical testwork	Mineralogy	Flotation	Process design testwork	
IP-Resistivity survey North Romang				
Resource / Reserve drilling Lakuwahi				
Drilling at North Romang				
IP-Resistivity survey Lakuwahi Project				

CONTACTS

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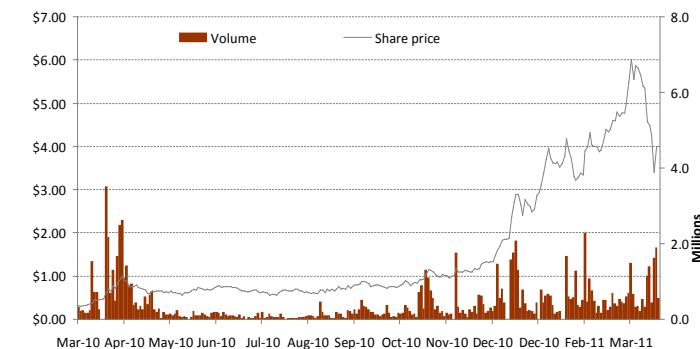
COMPANY OVERVIEW

South Boulder Mines is an ASX listed junior explorer and developer focused on multiple gold, nickel and fertiliser prospects in East Africa and Australia. Its main projects are the world class Colluli Potash Project, a buried evaporite potash project located in the coastal Danakil Depression region of Eritrea (Africa) and the highly prospective nickel-copper-PGE Duketon Greenstone Belt JV Projects in WA. The Colluli Potash Project is the world's shallowest potash deposit, situated in a prime infrastructure location in an emerging potash province. The Duketon Greenstone Belt Projects is a farm-out JV with Independence Group (ASX;IGO), allowing Independence Group to earn 70% of nickel upon completion of BFS. South Boulder Mines maintains 100% of the Gold rights and additional tenure in the Duketon Greenstone Belt.

COMPANY DETAILS

Company:	South Boulder Mines Limited (STB.ASX)
Share Price (as at 17/3/11):	4.00
Shares currently on issue:	85.5 million
Market Capitalisation (as at 17/3/11):	341.0 million
Cash at bank (as at 31/12/10):	18.8 million
52-week low/high:	0.30/6.25

SHARE PRICE PERFORMANCE



BOARD MANAGEMENT AND CONSULTANT

David "Lorry" Hughes – Managing Director

- Geologist with over 19 years exploration and operational experience in gold and base metals projects in Australia, Malaysia and Indonesia
- Previously held senior management positions at Energy Metals Ltd, CSA Australia and Energy Resources Australia

Terry Grammer – Executive Chairman

- Geologist with over 35 years experience and a history of exploration success
- Credited with the discovery of the Cosmos Nickel mine in Western Australia
- Non-executive director of Hannans Reward Ltd and a founding director of Montezuma Mining Company Ltd

Liam Cornelius – Executive Director

- Over 19 years exploration experience in Australia, Africa and South East Asia
- Specialise in gold exploration with extensive experience in nickel, copper, platinum and uranium

ERCOSPLAN – Potash Consultant

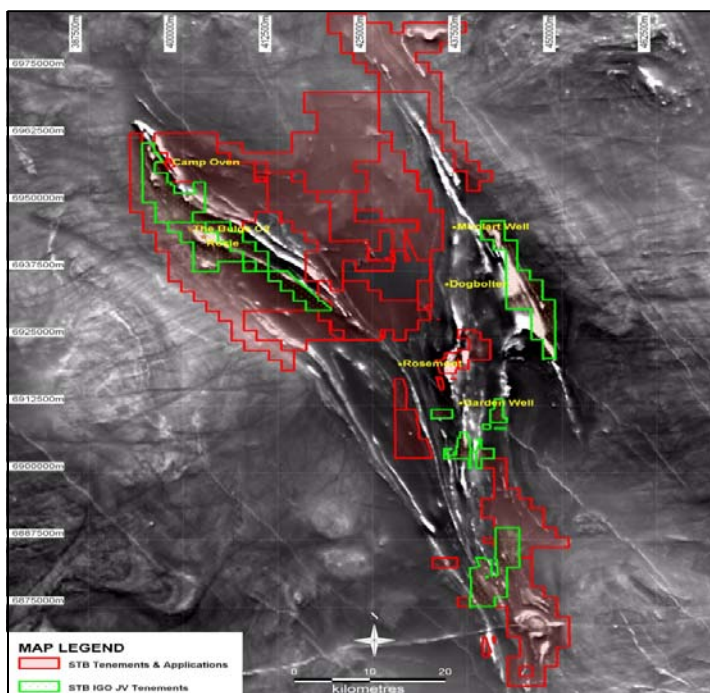
- Over 50 years experience in planning and execution of projects in the potash and mineral salt industry.

DUKETON GREENSTONE BELT NICKEL JV PROJECT

Investment Highlights

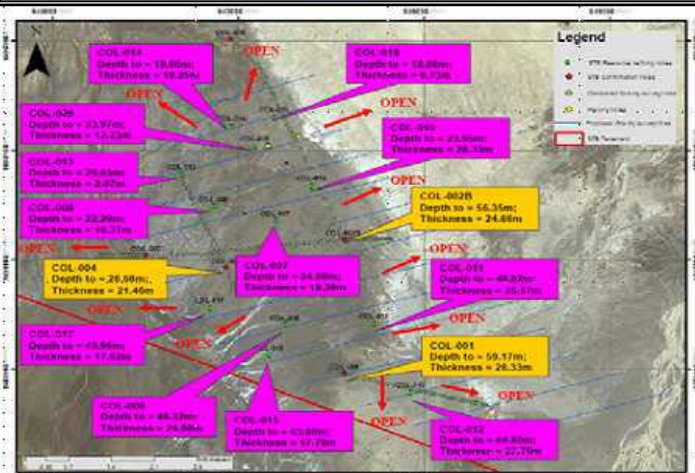
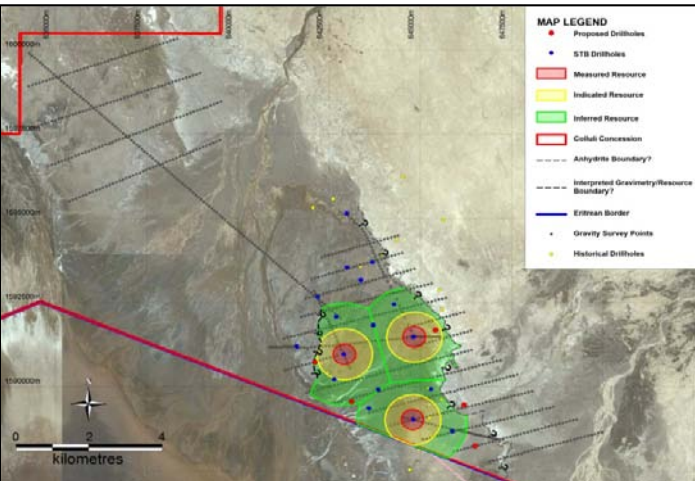
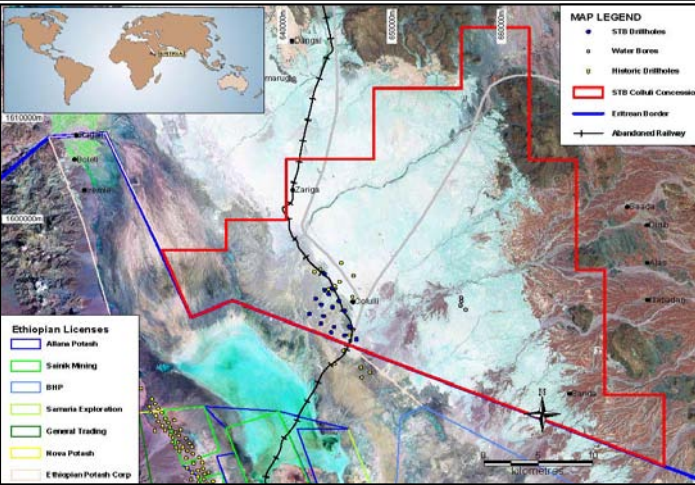
- Farm-out Joint Venture agreement with Independence Group NL, diluting South Boulder's interest to 30% on BFS
- Highly prospective for N-Cu-PGE disseminated and massive sulphide mineralization
- Three primary nickel target areas: The Bulge, The Bulge Regional and German well
- Proximity to recent Collurabbie discovery by Falcon Minerals Ltd and BHP Billiton Ltd to the north and Windarra nickel mine to the south
- South Boulder owns 100% of the gold and base metal rights and additional tenure in the Duketon Greenstone Belt

DUKETON GREENSTONE BELT NICKEL JV PROJECT



TIMELINE FOR COLLULI POTASH PROJECT	Dec 10	1Q2011	2Q2011	3Q2011	4Q2011	2012	2013	2014	2015
Initial resource and PFS									
JORC Compliant Resource									
Scoping study									
Feasibility study									
Planned start of development									

COLLULI POTASH PROJECT



REASONS TO INVEST

- ✓ World's shallowest potash deposit at Colluli with maiden resource completed, drilling and scoping study underway
- ✓ Maiden potash resource has high significant in-ground value and is growing
- ✓ Compelling mineralization data; depth and geometry of the deposit suggest that Colluli could host the lowest capex and opex mine and become the next globally significant potash producer
- ✓ Long term growth expected due to global resource scarcity of potash as reflected by consistent spot price increases and increasing population and food demand
- ✓ Large amount of sector interest with active participation from BHP, Vale, Potash Corp, K&S in this space
- ✓ Tight capital structure with 85.5m shares on issue
- ✓ Well funded with c.\$18.8m in liquid assets and option conversions (\$7.2m)

RESOURCE – COLLULI POTASH PROJECT

RESOURCE CATEGORY	RESOURCE (MT)	GRADE (% KCI)	
		18.56	POTASH (MT)
MEASURED	33.4	18.56	6.2
INDICATED	173.4	18.57	32.2
INFERRED	340.9	18.58	63.3
TOTAL JORC RESOURCE	547.6	18.58	101.7

COLLULI POTASH PROJECT INVESTMENT HIGHLIGHTS

- Located c.70km south of the shallow water port of Mersa Fatma and less than 200km south east of the deep water port of Massawa
- Approximately 4.5km² of potash mineralization consisting of sylvinitic, carnallite and kainitite has been defined from depths as shallow as 28.68m
- JORC Resource based on the first 3 holes: 548MT @19% KCI including 119MT @23% located at <100m depth
- Current potash resource is located from between 22.20m to 64.80m below surface, confirming Colluli as the worlds' shallowest buried potash deposit
- All potash is contained within potash minerals that can be processed using standard techniques
- Exploration target of 750MT-1250MT @18-20% KCI, <100m depth, including 450MT-750MT @20-23% KCI
- Currently conducting an engineering scoping study to ascertain optimum potash processing capacity from 1MT to 10MT per annum
- Production target of 1MT-2MT per annum by 2016/17
- Simple open pit mining operation

INVESTMENT HIGHLIGHTS

- ✓ First high grade potash open-cut mine
- ✓ Potential to be the lowest OPEX operation in the world; expected to be 25% of industry US\$100-US\$250/T
- ✓ Proximity to Sainik Coal Mining Pvt. And Allana Resources Inc's JORC compliant Musley deposit (105MT @ 20.8%), the most analogous deposit to the deposit identified at Colluli
- ✓ Low CAPEX: US\$500m-US\$750m for 1MTtpa-10Mtpa production rate with mine life exceeding 20 years

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COMPANY OVERVIEW

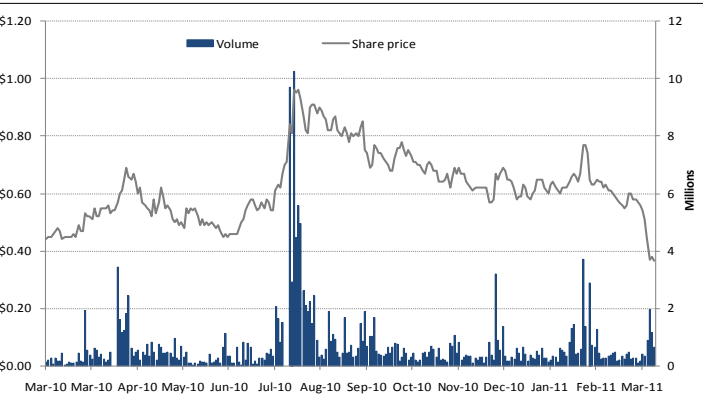
Thundelarra Exploration Limited (**Thundelarra** or **Company**) is an Australian mineral exploration company primarily focused on a suite of uranium projects in the Northern Territory. The Company's uranium assets comprise a tenement portfolio covering over 6,000km² in three key uranium provinces, where it has identified two JORC deposits to date and a number of other areas of prospective mineralisation. Thundelarra is currently pursuing an active exploration program in these areas in order to build on its existing JORC resource inventory.

In addition, the Company has interests in a number of base metals projects in Western Australia, including a 40% interest in the Copernicus Nickel Mine, and extensive exploration interests in the East Kimberly and Doolgunna regions.

CORPORATE SNAPSHOT

ASX CODE	THX.AX
Share price (as at 17/3/11)	A\$0.365
Ordinary Shares currently on issue	153.4 million
Options currently on issue	32.7 million
Market capitalisation (as at 17/3/11)	A\$56 million
Cash (as at 31/12/10)	A\$ 17.0 million

SHARE PRICE PERFORMANCE



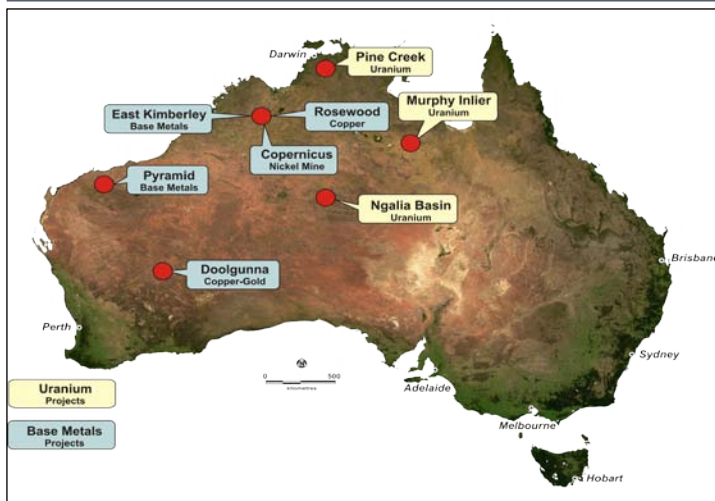
BOARD OF DIRECTORS

Phil Crabb <i>Non Exec. Chairman</i>	<ul style="list-style-type: none"> Over 40 years experience in mineral exploration and mining through publicly listed and private exploration companies Fellow of AUSIMM and member AICD
Brett Lambert <i>Managing Director</i>	<ul style="list-style-type: none"> Qualified Mining Engineer with 30 years resources sector experience Ex-WMC and Herald Resources, and held executive management positions with Western Metals and Padaeng Industry PCL Most recently CEO Nustar Mining Corporation
Frank DeMarte <i>Exec. Director & CFO</i>	<ul style="list-style-type: none"> Over 26 years mining and exploration experience Qualified accountant and Fellow Chartered Secretaries Australia
Brian Richardson <i>Exec. Director & Exploration Manager</i>	<ul style="list-style-type: none"> Qualified geologist with 30 years experience in Australian mining and exploration
Mal Randall <i>Non Exec. Director</i>	<ul style="list-style-type: none"> Extensive experience in corporate, management and marketing in the resources sector Spent 21 years with Rio Tinto group

INVESTMENT HIGHLIGHTS

Advanced uranium exploration assets in NT	<ul style="list-style-type: none"> Pine Creek Project Area presents 3,500km² in one of the world's premier uranium provinces Two uranium JORC resources, Thunderball and Allamber An extensive uranium bearing paleochannel system has been identified in the Ngalia Basin
Premier Landholdings	<ul style="list-style-type: none"> Over 6,000km² of highly prospective exploration area for uranium in the NT Substantial portfolio of base metals exploration ground in WA
Active exploration program	<ul style="list-style-type: none"> Active exploration program focused on extensive drilling of advanced uranium copper/gold targets
Strong management track record	<ul style="list-style-type: none"> Management have excellent record in project generation, exploration and development

LOCATION OF PROJECTS



JORC RESOURCES (as at 28 February 2011)

Thunderball (THX 70%)							
Zone	200ppm U ₃ O ₈ cut off grade			400ppm U ₃ O ₈ cut off grade			
	Tonnes	Grade (ppm U ₃ O ₈)	Cont. Metal (lbs U ₃ O ₈)	Tonnes	Grade (ppm U ₃ O ₈)	Cont. Metal (lbs U ₃ O ₈)	
JORC Inferred Resource							
Lower Zone	848,000	907	1,696,000	795,000	945	1,656,000	
Upper Zone	207,000	343	157,000	34,000	434	33,000	
Total Inferred Resource	1,055,000	796	1,853,000	829,000	924	1,689,000	
Allamber (THX 70%)							
Zone	100ppm U ₃ O ₈ cut off grade						
	Tonnes	Grade (ppm U ₃ O ₈)	Cont. Metal (lbs U ₃ O ₈)				
JORC Inferred Resource							
Sdam	585,000	286	368,931				
Twin	824,000	316	574,165				
Total Inferred Resource	1,409,000	304	943,096				
Copernicus Nickel Mine (THX 40%)							
Class	Tonnes	Ni %	Cu%	Co%	Ni Tonnes	Cu Tonnes	Co Tonnes
JORC Resources							
Measured	373,000	1.13	0.66	0.05	4,220	2,460	190
Indicated	454,000	1.35	0.95	0.05	6,130	4,310	220
Inferred	25,000	0.98	0.69	0.03	250	240	10
Total Probable Reserve	852,000	1.10	0.67	0.05	10,600	7,010	420
Probable Reserve							
Open Pit	417,000	1.00	0.65	0.05	4,070	2,680	210
Underground	347,000	1.20	0.70	0.04	4,150	2,420	140
Total Probable Reserve	764,000	1.10	0.67	0.05	8,220	5,100	350

PRINCIPAL URANIUM PROJECTS – NORTHERN TERRITORY

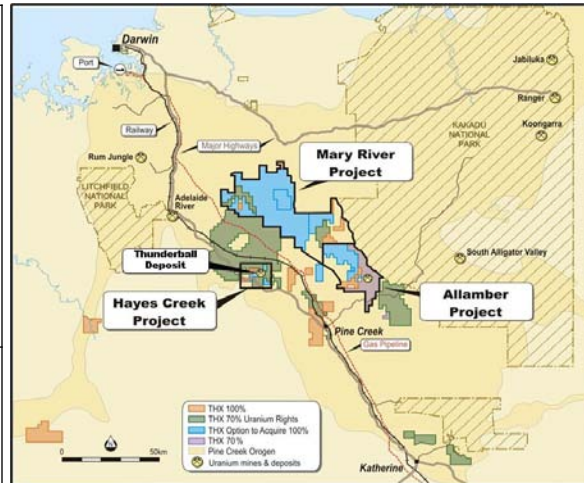
Pine Creek Project Area (THX 70-100%)

- 3,500km² in one of the world's premier uranium provinces
- Well serviced by road, rail, gas and port infrastructure
- Thunderball (THX 70%) - Hayes Creek Project**
 - Exceptionally high grade drill intersections – up to 20.3% U₃O₈
 - JORC Inferred resource of 829kt at 924ppm U₃O₈ for 1.7Mlb
 - Uncut resource of 775kt at 3,196 ppm U₃O₈ for 5.5Mlb
 - Potential for expansion of resource at depth and along strike
- Allamberg Project (THX 70%)**
 - Existing JORC Inferred resource of 1,409kt at 304ppm U₃O₈
 - Significant drill intercepts outside existing resource confirm potential for substantial resource expansion
 - 2010 drilling also identified significant copper mineralisation

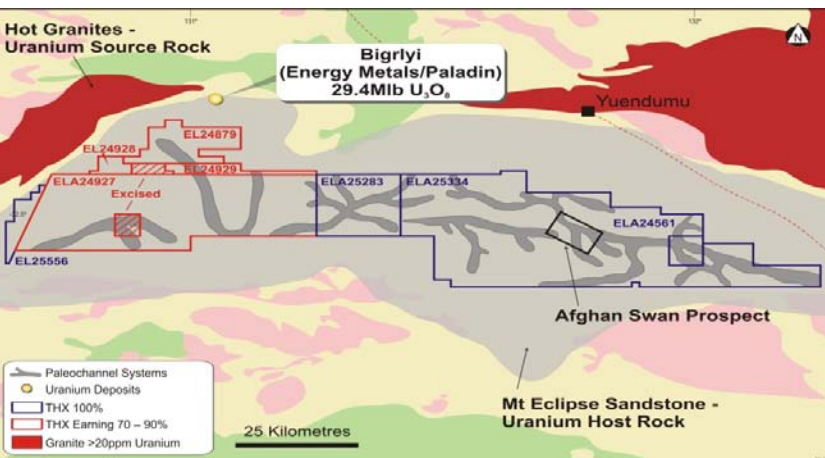
Ngalia Basin (THX 70-100%)

- 3,300km² prospective ground, 300kms NW of Alice Springs, adjacent to 29.4Mlb Bigryli deposit
- Extensive paleochannel system discovered, potential for large scale uranium deposits – drilling to date up to 1,798 ppm U₃O₈
- Major drilling program in 2011 to test extent of mineralisation

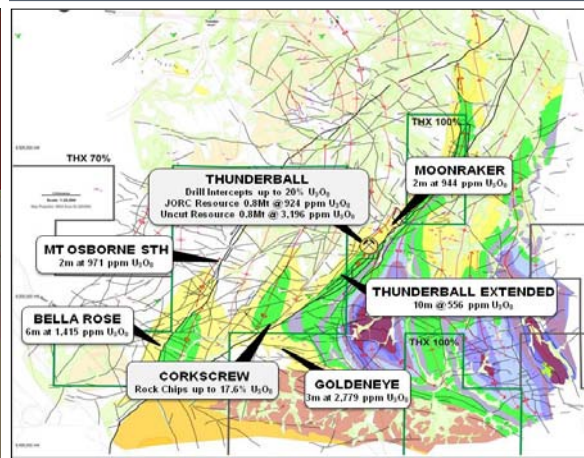
PINE CREEK URANIUM PROJECT AREA



NGALIA BASIN – TENEMENTS, GEOLOGY AND PALEOCHANNEL SYSTEM



HAYES CREEK PROJECT – ADVANCED URANIUM TARGETS

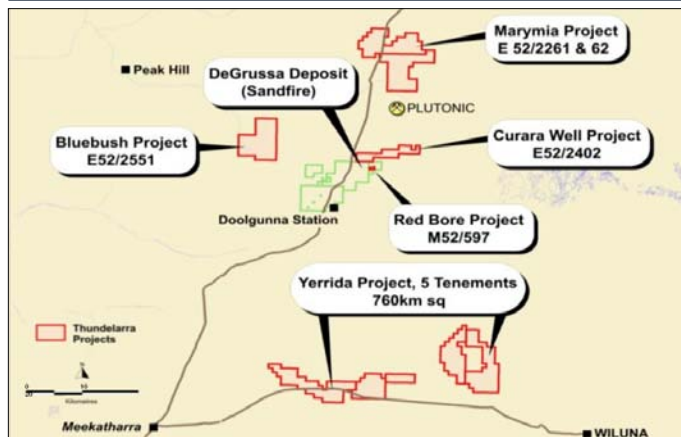


PRINCIPAL BASE METALS PROJECTS – WESTERN AUSTRALIA

Doolgunna Regional Tenements

- THX controls 1,500km² near Wiluna in central WA
- Comprises 6 project areas
- Located near the DeGrussa copper-gold deposit held by Sandfire Resources NL (10.7Mt at 5.76% Cu and 1.9g/t Au)
- Red Bore Project (THX 60%)**
 - 2km² granted mining lease
 - 500m east of DeGrussa deposit
 - Drilling has identified extensive Au-Cu-Ag mineralisation – up to 17m at 11.7% Cu and 1.73 g/t Au
- Curara Well (THX 100%)**
 - 83km², along strike from DeGrussa
 - 10km strike length of the Jenkins Fault and prospective corridor
 - Coincident EM and geochem copper anomalies indicate potential for DeGrussa style mineralisation

DOOLGUNNA COPPER-GOLD PROJECTS – WESTERN AUSTRALIA



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COMPANY OVERVIEW

Toro Energy Limited (ASX:TOE) is an Adelaide-based uranium company, focused on developing its flagship Wiluna uranium project in Western Australia, approximately 750km northeast of Perth. The Wiluna project is a near-surface, calcrete-style uranium deposit, totalling 31Mlbs and an average grade of 467ppm, targeting uranium production by 2H2013. The resource size has grown from 24mlbs from strategic regional acquisitions, including a key tenement from Norilsk Nickel that has an exploration target range of 4-5mlbs, taking the Wiluna resource to at least 35mlbs. The Company is progressing Wiluna to a Definitive Feasibility Study (DFS), based on a current mine life of 10 years, to be completed by 4Q2011. Along with the DFS, trial mining was completed via a test pit on the resource in order to perfect the processing flow sheet and maximise uranium recoveries. Apart from developing Wiluna, Toro is actively exploring several 'grassroots' uranium prospects in Australia (Western Australia, South Australia and Northern Territory) and Namibia, including its newly-discovered Theseus project at Lake Mackay.

COMPANY DETAILS

Company:	Toro Energy Limited
ASX Code:	TOE.ASX
Share Price:	A\$0.10
Shares currently on issue:	964.95 million
Market Capitalisation:	A\$96.5 million
Options currently on issue:	21.69 million
Cash:	A\$36 million
Debt:	Nil
52-week low/high:	A\$0.07 - A\$0.18
Major Shareholder:	Oz Minerals Limited (ASX:OZL) 42.5%

KEY BOARD AND MANAGEMENT

Erica Smyth, Non-Executive Chairman

- Over 30 years experience in the mineral and petroleum industries
- Former Principal Geologist for BHP Minerals
- Former General Manager – Corporate Affairs for Woodside Petroleum Ltd
- Current Director of the Australian Nuclear Science and Technology Organisation (ANSTO)

Greg Hall, Managing Director

- Mining Engineer with 30 years experience in the resources industry, including 21 years in the uranium sector in engineering, marketing and operations
- Former marketing manager (Nth America) for ERA Ltd
- Former Manager – Mining of ERA's Ranger and Jabiluka operations
- Senior operational management roles at WMC Resources Ltd, principally as Underground Mine Manager at Olympic Dam

Simon Mitchell, General Manager – Business Development

- Geologist and financial analyst with over 20 years experience in the resources industry
- Former geologist for Normandy Mining, principally on defining the Callie gold mine resource
- Former finance analyst (Metals and Mining) at Commonwealth Bank of Australia

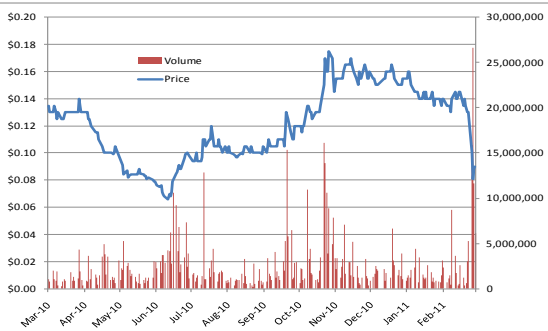
Richard Dossor, General Manager – Wiluna Project

- Engineer with extensive experience in design and development of mining projects
- Former Chief Engineer of the Lift 2 development project for Northparkes Mines and Eucla Mine Development Pre-feasibility Study for Iluka Resources

Mark McGeough, General Manager - Exploration

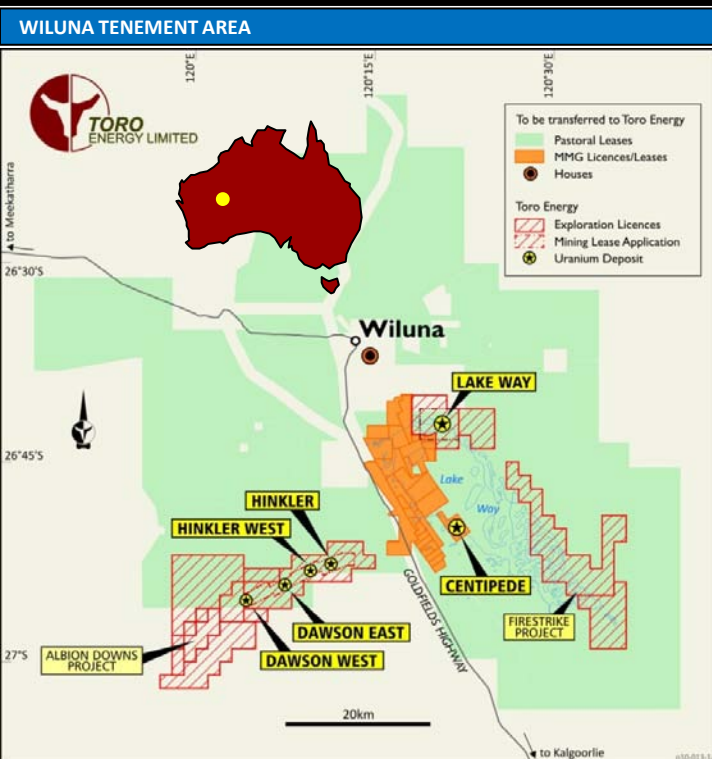
- Geologist with over 25 years experience in minerals exploration
- 14 years with MIM Exploration conducting grassroots exploration, feasibility studies and Aboriginal liaison/

SHARE PRICE PERFORMANCE



COMPANY HIGHLIGHTS

- Wiluna: (TOE 100%)**
- Located adjacent to Wiluna township, approx. 550km northeast of Kalgoorlie, WA
 - 50km northeast of BHP Billiton's Yeelirrie (100mlb U₃O₈) and 100km northwest of Mega Uranium's Lake Maitland (20Mlb U₃O₈)
 - Three deposits on Wiluna tenure (@ 200ppm cut-off):
 1. *Lake Way: 10.5Mt @ 543ppm for 5.7kt/12.6Mlbs U₃O₈ (JORC inf.)*
 2. *Centipede: 9.7Mt @ 554 ppm for 5.3kt/11.8Mlbs U₃O₈ (JORC inf, ind. & Meas.)*
 3. *Dawson Hinkler: 9.5Mt @ 293 ppm for 2.8kt/9.5Mlbs U₃O₈ (JORC inf.)*
 - Total Wiluna resource base of 29.71Mt @ 467ppm for 13.9kt/30.6Mlbs U₃O₈
 - DFS underway, due for completion by 4Q2011
 - Calcrete-style deposit (similar to Paladin's Langer Heinrich in Namibia), with expected mine life of 10-15 years
 - Anticipated strip-mining operation, with low strip ratio
 - (all mineralisation within 2 to 7 metres of surface)
 - Proven mining region, with strong regional infrastructure:
 - 3 nearby existing and operating mines (2 gold, 1 lead)
 - Wiluna township
 - Jet-rated bitumen airstrip
 - Sealed roads to Kalgoorlie
 - Existing gas pipeline and water bores
 - Further expansion of Wiluna resource, by:
 - Converting Lake Way deposit to JORC-indicated status
 - Optimise JORC resources acquired during FY2010-11
 - Completion of DFS
 - Completion and submission of Environmental Review and Management Plan (ERMP)
 - Completion of pilot plant process testwork
 - Completion of Mining Agreement with local indigenous community
 - Over 21,000km² of exploration tenure across Sth Australia, Northern Territory, Western Australia and Namibia
 - Newly-discovered 'Theseus' project at Lake Mackay, a potentially In-situ Recovery deposit
 - JV with Cameco on the Birrindudu project
- Wiluna - Goals for CY2011:**
- Completion of DFS
 - Completion and submission of Environmental Review and Management Plan (ERMP)
 - Completion of pilot plant process testwork
 - Completion of Mining Agreement with local indigenous community
- Greenfields Exploration:**
- JV with Cameco on the Birrindudu project



- WILUNA PROJECT ATTRIBUTES**
- ✓ 100%-owned, development-ready project
 - ✓ 'Easy-to-mine' ore bodies
 - ✓ Attractive project economics
 - ✓ First in Western Australia to submit its Environmental Review and Management Plan (ERMP)
 - ✓ Further exploration upside
 - ✓ Infrastructure in place
 - ✓ Politically favourable jurisdiction
 - ✓ Uranium-focused project pipeline
 - ✓ Experienced Board & Management team

TRIAL MINING AT WILUNA – FEBRUARY 2011



CONTACTS

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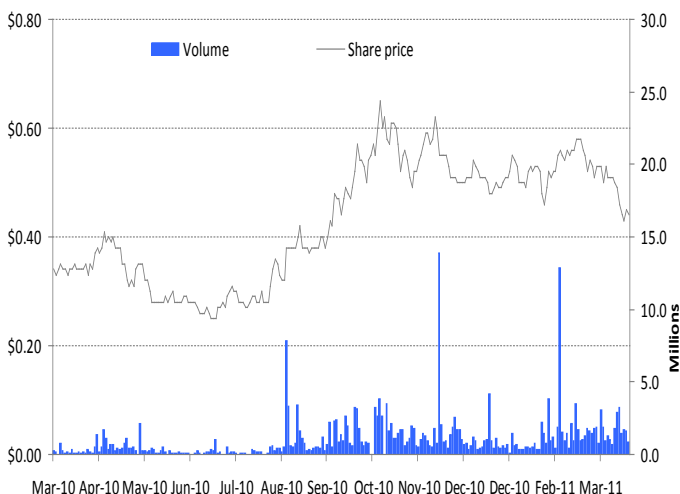
COMPANY OVERVIEW

Venture Minerals Limited (VMS.ASX) is a Perth-based tin, tungsten and iron ore exploration company. The current focus for Venture Minerals is to realise the full economic potential of the company's flagship "three-deposit-in-one" Mt Lindsay tin-tungsten-iron ore project in northwest Tasmania, where Venture has already identified a substantial resource base, in addition to the recent resource updates in November 2010 confirmed its 120kT of contained tin/tungsten metal and the newly granted large and prospective block of tenure immediately adjacent to this project. Venture Minerals will also continue the exploration on its West Australian gold and uranium assets.

COMPANY DETAILS

ASX Code	VMS AU
Share Price (17/03/2011)	A\$0.44
Ordinary Shares currently on issue	221 million
Unlisted Options currently on issue	32.1 million
Market Capitalisation (as at 17/03/2011)	A\$97 million
Cash (as at 31/12/2010)	A\$26.6 million

SHARE PRICE CHART



INVESTMENT HIGHLIGHTS

"Three-deposit-in-one" project with high exploration upside	<ul style="list-style-type: none"> With tin, tungsten and iron ore co-exist in the same mine, in addition to the recent tenement granted and resource upgrade Recently granted a 65km² and very prospective block of tenure immediately adjacent to the Mt. Lindsay deposit
Mt. Lindsay JORC resource	<ul style="list-style-type: none"> Recently upgraded its JORC resources to 120kT (I&I) of contained tin and tungsten metals @0.2% tin equiv cutoff, representing a 28% increase of tin metal from previous resource
Successful PFS	<ul style="list-style-type: none"> Completed pre-feasibility study and immediate commencing BFS 8 years mine life High margin at \$80/T and IRR of up to 55%
Maitland Channel JORC resource	<ul style="list-style-type: none"> Covers a similar stratigraphic and structural setting to Nustar Mining Corp's mine, with a JORC I&I resources of 1.4Mt @11.7g/t Au for approx. 540koz Au and probable reserve of 1.2Mt @10.7g/t Au for approx. 412koz Au
Paulsens' production	<ul style="list-style-type: none"> Just commenced producing and is targeting 80koz/pa Au
Experienced Management Team	<ul style="list-style-type: none"> Qualified team with extensive mix of geological, mining and financial backgrounds

BOARD AND MANAGEMENT

Mel Ashton <i>Chairman</i>	<ul style="list-style-type: none"> National Director of the Institute of Chartered Accountants, Director of The Hawaiian Group of Companies and a Director of Cullen Wines (Australia) Pty Ltd He is currently the Chairman for Empire Ltd and Gryphon Minerals Limited
Hamish Halliday <i>Managing Director</i>	<ul style="list-style-type: none"> 16 years of technical and corporate experience within the mining industry Co-founded Venture Minerals and was instrumental in the acquisition of its tenement portfolio including the Mt Lindsay Tungsten Project Mr Halliday also founded Adamus Resources Limited and also co-founded Gryphon Minerals a very successful junior explorer defining a significant gold resource in West Africa
Andrew Radonjic <i>Technical Director</i>	<ul style="list-style-type: none"> A geologist with over 20 years of experience in mining and exploration and with a specific focus on gold and nickel in the Eastern Goldfields of Western Australia Mr Radonjic has fulfilled a variety of senior roles which gave rise to three gold discoveries, totaling in excess of 3 million ounces in resources

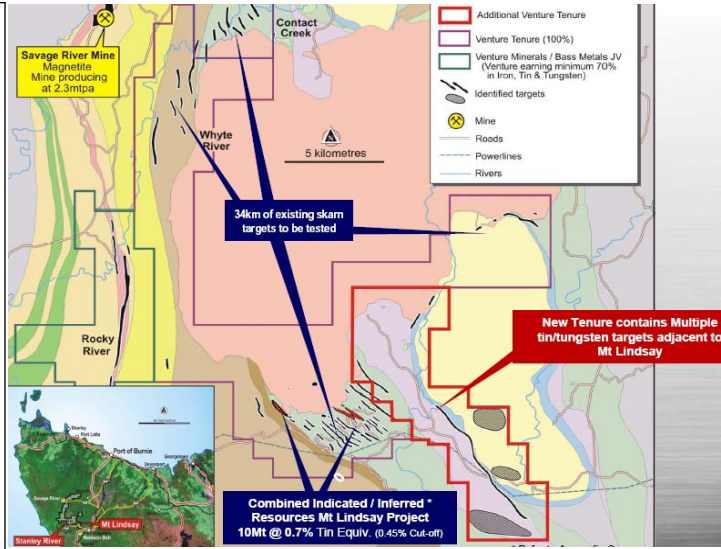
LOCATION OF PROJECTS



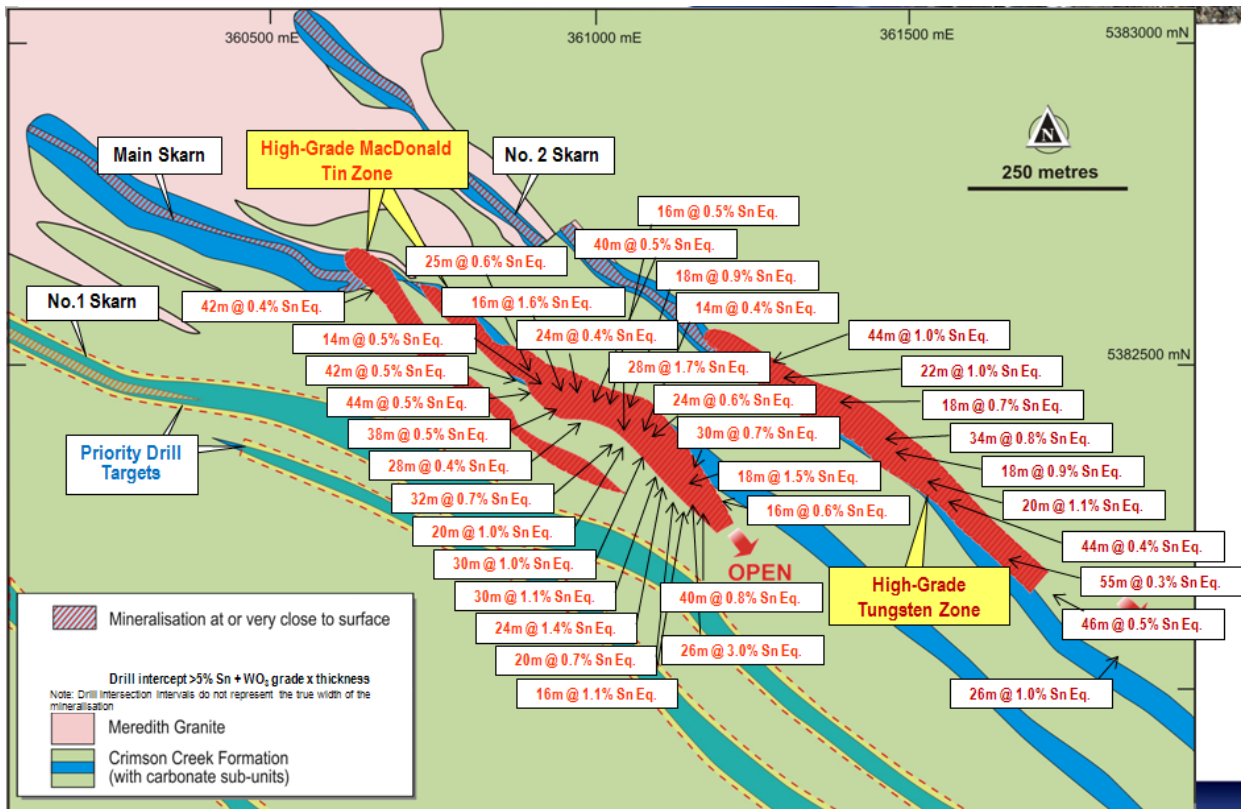
MT LINDSAY PROJECT

Open pit and shallow plunging

- Located 15km northwest and along strike of the world class Renison Bell tin deposit and 25km south of Australia's longest operating magnetite mine - Savage River
- Recently upgraded its JORC resources to 120kT (I&I) of contained tin and tungsten metals @0.2% tin equiv cutoff, representing a 28% increase of tin metal from previous resource
- Recently granted a 65km² and very prospective block of tenure immediately adjacent to the Mt. Lindsay deposit
- Very amenable to open pit mining, shallow plunging and average 15-20m in width
- PFS suggested a high margin 8 year mine life, with an annual average net cash of up to \$90m and an IRR of 55%
- Aggressively explore with dedicated drill right and continue to test multiple targets
- Exceptional infrastructure comprises of access to sealed roads, water, rail and hydro power



HIGH PRIORITY DRILL TARGETS



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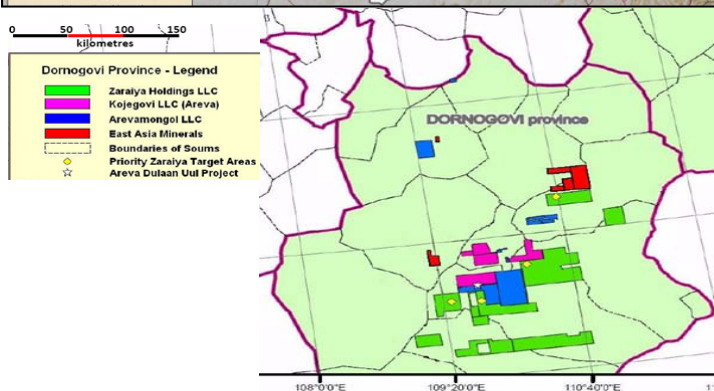
COMPANY OVERVIEW

Zaraiya Holdings Limited is a private uranium exploration company established in late 2007 with headquarters in Ulaanbaatar, Mongolia. The company has extensive strategic Mongolian land holding and strong political connections and it is planning to IPO in ASX in H2 2011. Zaraiya is also the only private company to achieve license registration with the Nuclear Energy Authority of Mongolia and its tenement package is adjacent to the major Areva uranium Dzuunbayan Basin discovery. Zaraiya has completed an 8 hole diamond drilling program in December 2010 and it is finalizing its NI43-101 result.

COMPANY DETAILS

ASX Code	N/A
Share Price (19/03/2011)	N/A
Ordinary Shares currently on issue	~130 million
Unlisted Options currently on issue	N/A
Market Capitalisation	N/A
Cash (31/12/2010)	US\$0.5 million

PROJECT LOCATION



INVESTMENT HIGHLIGHTS

Strategically located next door to China and Russia	<ul style="list-style-type: none"> Mongolia is strategically located next to China and Russia, of which China has 27 new reactors under construction and 100+ more planned/proposed Leveraging on rising nuclear power demand in next couple of decades as well a significant shortage of uranium supply Both countries' uranium requirement is estimated to rise by > 62Mlb over next decade
Strong "nearology"	<ul style="list-style-type: none"> Strong "nearology" with tenements package adjacent to major Areva uranium Dzuunbayan Basin discovery in Dornogovi province
Numerous exploration licenses	<ul style="list-style-type: none"> 13 100% owned exploration licenses out of a total of 120 licenses to be registered with the Nuclear Energy Authority (NEA) The only private company to achieve license registration with NEA Dornod tenements: 12847X, 12812X and 12813X Dornogovi tenements: 7921X, 9525X, 7856X, 8529X, 8528X, 8530X, 9162X, 12309, 14591X, 13383, 9158X, 13161 and 13382
Extensive drilling and sampling completed	<ul style="list-style-type: none"> Reconnaissance drilling completed at 7856X and 7921X licenses in 2008; 31 hole program at wide spaces (>2km) to define basin characteristics and determine presence and distribution of uranium mineralization Completed an eight hole diamond drilling program at 400 meter spacing in December 2010, core samples sent to Canada for assay and results pending Downhole gamma logging completed in rods during this program, recorded several very high CPS readings
Environmentally Friendly	<ul style="list-style-type: none"> Environmentally friendly, low cost in-situ leaching processing of mineralization through proven technology
Experienced Management Team	<ul style="list-style-type: none"> Experienced management team with strong political and industry ties

BOARD AND MANAGEMENT

Mo Munshi <i>Chairman</i>	<ul style="list-style-type: none"> A geologist by training and with an MBA, Mo has over 20 years of experience in the mining industry Previously worked for Ashanti Goldfields, JCI Limited, Normandy Mining and Ivanhoe Mines Mo also has extensive experience in Asia, Australia, Africa and South America and he is strong in project financing and resource valuation
Dr. Neil Rutherford <i>Head of Geology</i>	<ul style="list-style-type: none"> Dr. Rutherford has over 30 years of experience in mineral exploration and project management He is a specialist in uranium exploration A recognized industry consultant in multiple commodities

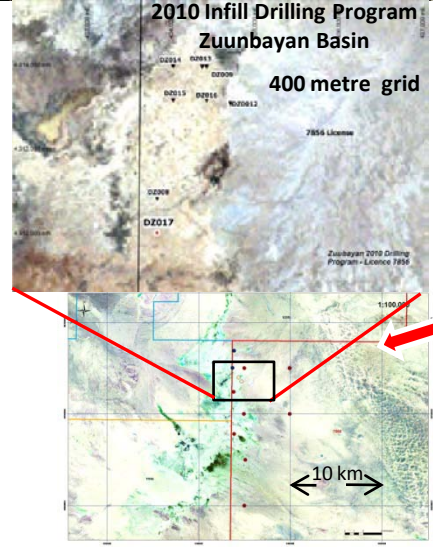
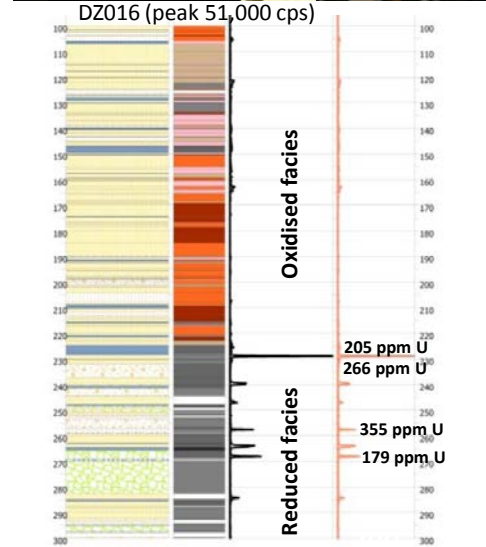
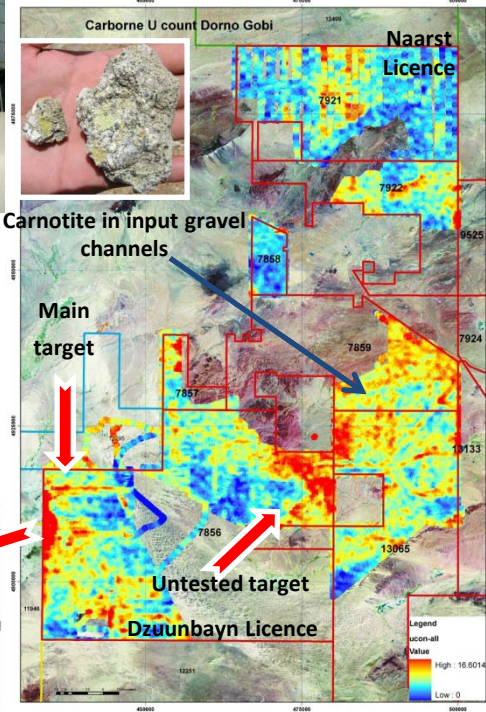
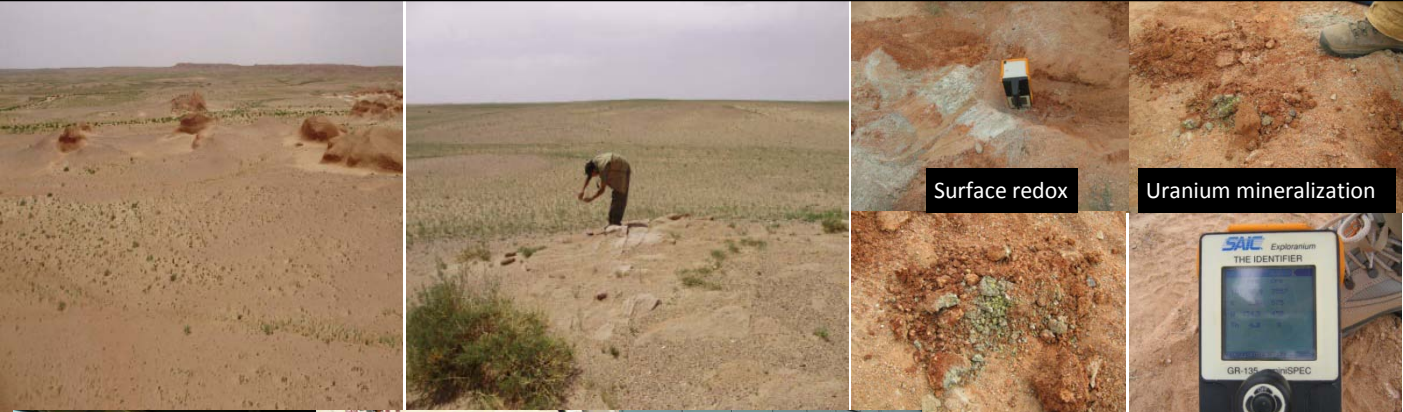
PROJECT DEVELOPMENT

2011 Drilling Program	<ul style="list-style-type: none"> Systematic infill drilling on 400m by 400m grid at 7856X to define pockets of high grade uranium and outline first resource Reconnaissance drilling to follow up large uranium radiometric anomaly in west 7856X and other regional targets Continue assessment at 7921X to define a resource Specific target drill testing in the Dornod region
ASX IPO in H2 2011	<ul style="list-style-type: none"> Use of proceeds: Support ongoing exploration and delineation of resources and convert exploration licenses to mining licenses Secure adjacent landholdings and aggressively explore 3 new targets

ZARAIYA AND ITS NEIGHBORS IN DORNOGOVI PROVINCE

In a 3 year program Zaraiya has undertaken :

- Data compilation, staff training, landsat image interpretation, regional reconnaissance and detailed geological mapping,
- Hand held, car-borne and airborne radiometric surveys, with more detailed follow up,
- Regional water and rock chip sampling,
- Reconnaissance drilling on regional scale grids to define basin characteristics and to determine presence and distribution of uranium mineralisation using down hole gamma logging to assist in definition of uranium intervals in drill holes,
- Field Niton XRF and laboratory analysis of core for uranium.



URANIUM RADIOMETRIC ANOMALISM

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PETER HYLAND – EXECUTIVE DIRECTOR (HONG KONG)

Peter is an Asia Pacific mining investment specialist with 19 years on the ground in Asia sourcing opportunities and providing advice on resource company projects. Peter headed the Asian Equity Sales/ECM efforts for HSBC Securities Australia covering multinational investments across Asia through Tokyo, Singapore and Hong Kong. Prior to this, Peter was the Head of Asian Equity Sales in Australia at Deutsche Bank (Tokyo), Bankers Trust (Singapore) and Jardine Fleming/Ord Minnet (Singapore). Since founding Helmsec in Hong Kong Peter has been at the forefront of Helmsec's leading role in bringing Australian mining expertise to the Asian investment community and major resources consumers.



TONY LETHLEAN – EXECUTIVE DIRECTOR (SYDNEY/MELBOURNE)

Tony is a geologist with over 10 years mining experience specialising in underground operations. Mine experience includes Kalgoorlie's Golden Mile (WMC & KCGM), Bellevue (Plutonic – now Barrick Homestake). The last 10 years in banking and broking including the global mining group at CIBC World Markets. Particular expertise in asset divestment and acquisition. Tony is a Director of Alkane Exploration Ltd and Alliance Resources Ltd.



RICHARD OFFER – EXECUTIVE DIRECTOR (SINGAPORE/HONG KONG)

Richard has over 25 years experience in global financial markets, both in portfolio management and investment banking. Richard has spent 5 years in Hong Kong, 12 years in London and over 9 years in Singapore. His most recent position was Director of Global Markets at HSBC where he headed their Singapore equity operations coupled with a strong working relationship with HSBC's Asian Equity Capital Markets & Corporate Finance team. Prior to moving to Singapore, Richard was Regional Head of Equity Sales for both HSBC and Dresdner Kleinwort Benson and sat on the Executive Committee for both groups providing the strategic direction. Richard spent 12 years in Portfolio management at BZW Investment Management covering the entire Asian Pacific basin and managed >US\$1bn. He is a "Chartered Fellow of the Chartered Securities Institute" in the UK, and is licensed under the Hong Kong Securities Institute.



GAVIN SOLOMON – MANAGING DIRECTOR (SYDNEY)

Gavin is Managing Director of Helmsec Global Capital. Gavin has over 30 years experience in the Australian equity and capital markets. Gavin is a Sydney based lawyer by background and has been a Director of a number of ASX listed companies as well as many unlisted public and private companies. Gavin has also held executive and non-executive positions with a range of companies in commercial fields such as mineral exploration, media, property and telecommunications both within Australia and overseas. Gavin holds a bachelor of Commerce/Law from the University of New South Wales, is a Notary Public and is a member of the Australian Institute of Company Directors. Gavin brings with him a wealth of expertise to Helmsec Global Capital with his wide ranging business experience and knowledge.



SIMON KIDSTON – EXECUTIVE DIRECTOR

Simon is a founding director of Helmsec Global Capital and has 20 years investment banking experience in Australia, UK and Asia. Simon has an equity capital markets and M&A background and has considerable experience assisting “small and mid cap” companies raise capital. Prior to joining Helmsec Global Capital, Simon spent many years with Macquarie Bank and HSBC working in equity and structured finance, M&A for a range of Australian and offshore clients. Simon holds a Bachelor of Commerce degree from Griffith University and has a Graduate Diploma in Applied Finance and Investment from the Securities Institute of Australia.



NICK DACRES-MANNINGS – EXECUTIVE DIRECTOR

Nick has over 20 years experience in corporate finance and investment banking activities. His experience includes advising governments, co-operatives and mining and industrial companies on takeovers, divestments, corporate strategy, re-financing, equity and debt raisings, privatisation and shareholder issues. Prior to joining Helmsec, Nick held senior positions at Gresham Partners, ABN AMRO and HSBC. Nick holds Bachelors of Economics and Law and a Master of Business Administration from the University of Sydney.

BASIL BURMEISTER – SENIOR RESEARCH ANALYST (HELMSEC GLOBAL SECURITIES)

Basil is professional mining and financial services analyst with extensive local and international experience and highly specialised knowledge of the mining industry. Basil’s key responsibilities at Helmsec include institutional research coverage of small to mid-cap Australian resource companies. Prior to joining Helmsec, Basil obtained considerable mining and mining research experience from senior roles at Newmont, EL & C Baillieu, HSBC, ANZ Securities and Lonsec.

WHO WE ARE...

- ▶ Mining and resources-focused institutional sales and trading, equity capital markets and corporate advisory firm
- ▶ Corporate headquarters in Sydney with offices in Melbourne, Singapore and Hong Kong
- ▶ Institutional broking from Sydney for Australian and international clients
- ▶ Institutional research team based in Sydney and Melbourne
- ▶ Exemplary track record of raising capital for emerging miners
- ▶ Helmsec raised ~US\$440 million in CY2010
- ▶ Average return on investment for Helmsec's transactions in 2010 was ~96%
- ▶ Funds sourced from resource-focused investors based in Australia, Asia, North America and Europe

WHY HELMSEC?

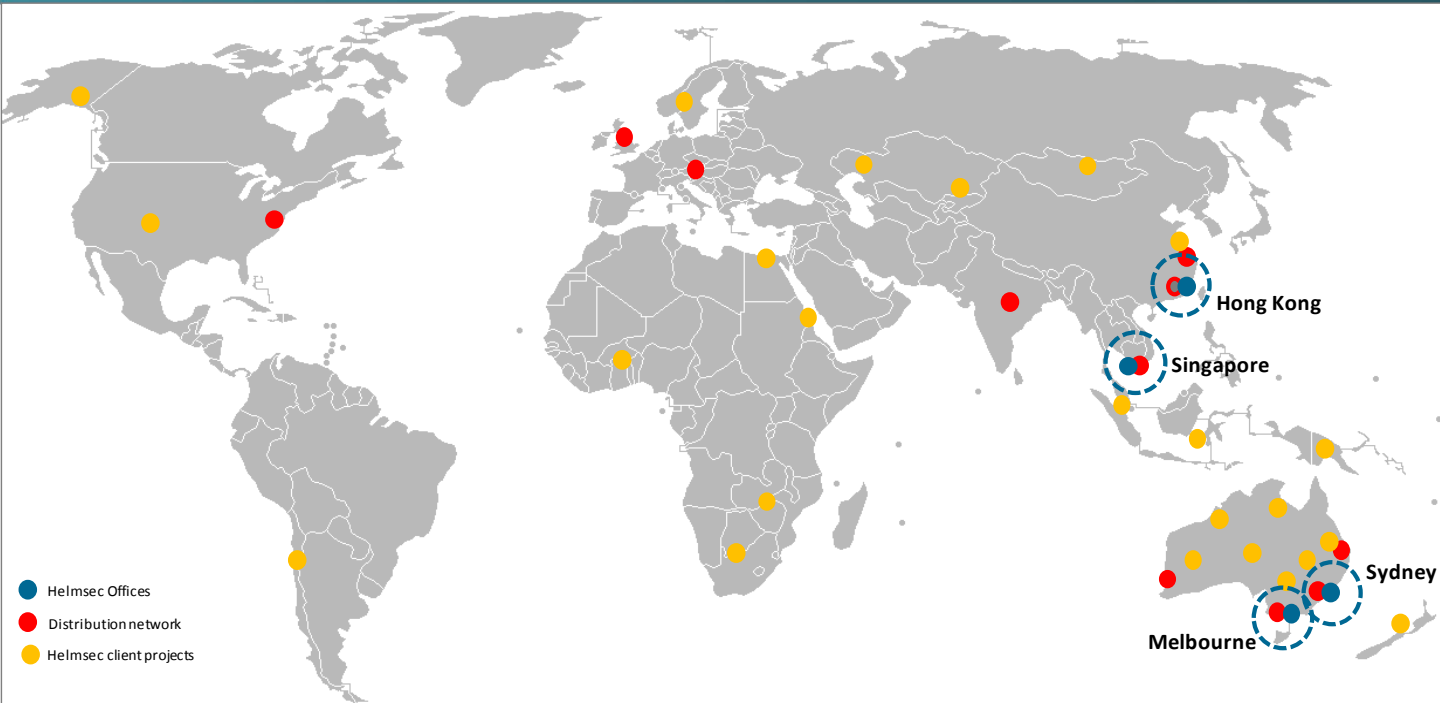
Our focus	<ul style="list-style-type: none"> ▪ Principally on emerging to mid-capitalisation mining and resources companies ▪ With quality management, growth opportunities and sound underlying assets
Partnership Philosophy	<ul style="list-style-type: none"> ▪ Originating quality relations between corporations, "buy-side" clients and creating long-term alliances ▪ Generate after-market support through institutional and corporate-focused corporate share registers ▪ Time and care taken to learn and understand a company's project portfolio and growth opportunities
Technical & advisory expertise	<ul style="list-style-type: none"> ▪ Strong in-house exploration, development and mining expertise ▪ Well-established team of geologists ensures thorough and efficient project reviews
Strategically located	<ul style="list-style-type: none"> ▪ "Asia is our backyard" – Asian-based personnel operating in Asia for last 15 years ▪ Access to end-user markets in China, Japan, Korea, Hong Kong, Singapore and India

THE HELMSEC BUSINESS MODEL

<p><u>EQUITY CAPITAL MARKETS</u></p> <ul style="list-style-type: none"> ▪ Initial Public Offerings ▪ Capital raisings ▪ Listed & unlisted equity ▪ Hybrid equity ▪ Share purchase plans 	<p><u>SALES & TRADING</u></p> <ul style="list-style-type: none"> ▪ Institutional sales and trading ▪ Long standing relationships with leading institutions globally ▪ Secondary market sales 	<p><u>RESEARCH</u></p> <ul style="list-style-type: none"> ▪ Independent institutional grade research ▪ Specialist aligned and external research teams
<p><u>PROJECT ADVISORY</u></p> <ul style="list-style-type: none"> ▪ Project development & finance ▪ Debt capital markets ▪ Financial modelling ▪ Public Private Partnerships 	<p><u>STRATEGIC INVESTMENT</u></p> <ul style="list-style-type: none"> ▪ Pan-Asian network with an established distribution platform for capital raisings ▪ End-user relations worldwide in all commodity sectors 	<p><u>CORPORATE ADVISORY</u></p> <ul style="list-style-type: none"> ▪ Marketing & roadshows ▪ M&A ▪ Asset acquisitions & Divestitures ▪ Takeover defence • Privatisations

WHO WE ARE

HELMSEC'S GLOBAL NETWORK



A SELECTION OF HELMSEC'S CY2010-2011 ECM TRANSACTIONS...

A\$149.6 million

Bathurst Resources Limited



Lead Manager

Placements, Rights Issue & Block Trades

Helmsec Global Capital

A\$77.8 million

Kentor Gold Limited




Joint Lead Manager

Placements & Rights Issues

Helmsec Global Capital

A\$61.8 million

Adamus Resources Limited



Lead Manager

Placements and Rights Issues

Helmsec Global Capital

A\$44.6million

Carabella Resources Limited



Lead Manager

Placements & IPO

Helmsec Global Capital

A\$30 million

Robust Resources Limited



Joint Lead Manager

Placement

Helmsec Global Capital

A\$34 million

Endocoal Limited




Lead Manager

IPO & Block Trades

Helmsec Global Capital

A\$24.8 million

Galaxy Resources Limited



Lead Manager

Block Trades

Helmsec Global Capital

A\$10.6 million

Nkwe Platinum Limited



Joint Lead Manager

Placement

Helmsec Global Capital

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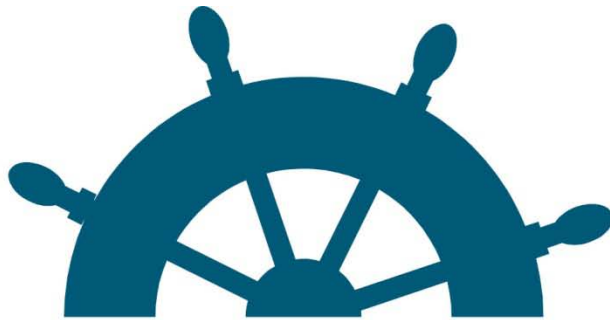
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