

Company Name : PRG Holdings Berhad
Date : 11 May 2022
Source : New Straits Times

Dr Awang Adek Resigns As Chairman Of PRG Holdings

KUALA LUMPUR: PRG Holdings Bhd's independent non-executive chairman Datuk Dr Awang Adek Hussin will be resigning from the company's board effective May 30, 2022.

Dr Awang will be taking up his new role as the Securities Commission executive chairman beginning June 1.

"The board of directors takes this opportunity to thank Dr Awang for his numerous contributions towards the company during his almost five-year tenure here.

"We wish him every success in his new endeavours," PRG group executive vice-chairman Datuk Lua Choon Hann said.

Dr Awang was first appointed as independent non-executive chairman of PRG on August 18, 2017.

He was instrumental in guiding the company towards having good corporate governance and sustainability practices.

Before that, Dr Awang was Permodalan Nasional Bhd director, chairman of PNB Research Institute, Majlis Amanah Rakyat (MARA) and Tenaga Nasional Bhd, and the deputy minister of finance and deputy minister of rural development.

Listed on Bursa Malaysia main market, PRG is a company primarily involved in property development, construction, manufacturing and agriculture businesses.

Its manufacturing segment, Furniweb Holdings Ltd, is listed on the GEM board of the Hong Kong Stock Exchange.

The company is counting on the recovery of the property sector and the global push for environmental, social and governance to deliver a turnaround performance in the financial year ending December 31, 2022.