

M.M. Wilson Reelected Chairman, W.J. Doyle Elected Vice Chairman of PPI and FAR Boards

Michael M. Wilson, President and Chief Executive Officer (CEO) of Agrium Inc., was re-elected Chairman of the Potash & Phosphate Institute (PPI) Board of Directors at a recent meeting. He will also serve as Chairman of the Foundation for Agronomic Research (FAR) Board of Directors for the coming year. **William J. Doyle**, President and CEO, Potash Corporation of Saskatchewan Inc. (PotashCorp) will serve as Vice Chairman of the PPI and FAR Boards.

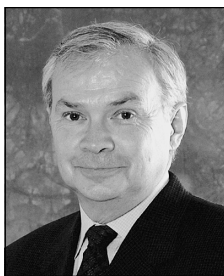
“These leaders bring an impressive background of achievement in the industry and we certainly welcome their talents in these key responsibilities for the year ahead,” said Dr. David W. Dibb, PPI President.

Mr. Wilson joined Agrium (formerly known as Cominco Fertilizers) in 2000 with more than 25 years of management and executive management experience in the chemical industry. His most recent position before coming to Agrium was as Executive Vice President and President, Methanol, with Methanex Corporation in Vancouver.

As President and CEO, Mr. Wilson has responsibility for all of Agrium Inc. He is a graduate of the University of Waterloo, Ontario, with a degree in Chemical Engineering.

Agrium Inc. is a leading global producer and distributor of fertilizers and other agricultural products and services. The company produces and markets three primary groups of fertilizers: nitrogen, phosphate, and potash.

Mr. Doyle, new Vice Chairman of the PPI and FAR Boards, was appointed CEO



M.M. Wilson

on July 1, 1999, after 12 years as a key member of the PotashCorp management team. PotashCorp is the world's largest integrated producer of nitrogen, phosphate, and potash. He joined the company as President of PCS Sales in 1987, assuming responsibility for the sales and distribution of all potash produced by the company. In March 1995, he was appointed Executive Vice President of PotashCorp, where he took charge of all sales for the company—including phosphate and nitrogen—following a series of acquisitions. In July, 1998, he was named President and Chief Operating Officer.

Mr. Doyle serves on the boards of Canpotex Limited and The Fertilizer Institute (TFI). He is Chairman of the Production and International Trade Committee for the International Fertilizer Industry Association (IFA).

In other action of the PPI Board, Mr. Douglas A. Pertz was elected Chairman of the Finance Committee. Mr. Pertz is Chairman of the Board and CEO of IMC Global Inc.



W.J. Doyle

FAR Leadership

During the recent meeting of the FAR Board of Directors, **Dr. Harold F. Reetz, Jr.** of Monticello, Illinois, was elected to become President of FAR effective January 1, 2004. Dr. Reetz joined the PPI staff in 1982, serving as Midwest Regional Director. Dr. Terry L. Roberts, PPI Vice President and Vice President of the Potash & Phosphate Institute of Canada (PPIC), and Dr. Paul E. Fixen, PPI Senior Vice President, North American Program Coordinator, and Director of Research, will serve as vice presidents of FAR. 