

C. Steve Hoffman Elected Chairman, Henk Mathot Vice Chairman of PPI and FAR Boards of Directors

C. Steve Hoffman, President, IMC International and Senior Vice President of IMC Global Inc., was elected Chairman of the PPI Board of Directors at a recent meeting. He will also serve as Chairman of the Foundation for Agronomic Research (FAR) Board of Directors.

Henk Mathot, President of Worldwide Fertilizer Operations, Cargill, was elected Vice Chairman of the PPI and FAR Boards.

“These leaders bring a wealth of experience, in North America and worldwide, to these important leadership positions for the Institute in the year ahead,” said Dr. David W. Dibb, President of PPI. “We look forward to further progress in PPI programs with their guidance.”

Mr. Hoffman is an officer of IMC Global, headquartered in Lake Forest, Illinois. He is responsible for the Company’s international phosphate and potash marketing and sales activities, as well as overseas business development. He joined the Company in 1974, was named Director/Asia Pacific, then promoted to Senior Vice President, Sales/Marketing, in 1987. He became Senior Vice President, Wholesale Marketing, in 1990 and was promoted to Senior Vice President Sales/Marketing in 1992. He moved to the position of Senior Vice President, International, IMC Global Inc., in 1994. Mr. Hoffman is President and a Director of the Phosphate Chemicals Export Association (PhosChem). He serves on the Board of Directors for the Canadian Potash Export Association (Canpotex) and the Sulphate of Potash Information Board.

As President of Worldwide Fertilizer Operations, Mr. Mathot’s responsibilities with Cargill include phosphate mining and fertilizer production facilities in Florida and the company’s



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North American and international network of fertilizer trading, blending, and distribution facilities. He also serves on the board of Saskferco, Cargill’s nitrogen-producing joint venture with the Province of Saskatchewan. He joined Cargill in 1974 as production manager at its protein-products plant in Amsterdam, The Netherlands. He was later appointed general manager of the corn milling

plant in Tilbury, England, and then technical director for Cargill Europe. In 1986, he was appointed president of Cargill’s Florida-based phosphate fertilizer operations, before becoming president in 1994 of Cargill Agricola S.A., the Brazilian subsidiary of Cargill.

In other action of the PPI Board, Stanley A.

Riemann of Farmland, Inc. was elected Chairman of the Finance Committee. Intrepid Mining, LLC/Moab Potash was approved as a new member of the Institute. New members of the PPI Board of Directors include: David Delaney, President, PCS Sales; Michael M. Wilson, Executive Vice President and COO, Agrium Inc.; Robert P. Jornayvaz, III, Owner/Manager, and Hugh E. Harvey, Jr., Owner/

Manager, Intrepid Mining, LLC/Moab Potash.

Three individuals were elected as Honorary Lifetime Members (Emeritus) of the PPI Board. They are Charles E. Childers, Potash Corporation of Saskatchewan Inc.; John U. Huber of IMC Global Inc.; and William J. Robertson of Agrium Inc.

During the FAR Board of Directors meeting, Barry Jarrett, Vice President of Sales, Cypress Chemical Co., was elected to the Board. Terry L. Roberts, Vice President, PPIC Latin America Programs, continues as President of FAR. **BC**