

April 1, 2016

To whom it may concern:

## New Management Set-up of Kansai Airports

Kansai Airports (Head Office : Izumisano-city, Osaka Prefecture, CEO : Yoshiyuki Yamaya) hereby announces that with the management team described below the company initiates the operation of Kansai International Airport and Osaka International Airport from April 1 as the Operating Right Holder in “Qualified Project Etc. for Airport Operation of Kansai International Airport and Osaka International Airport” implemented by New Kansai International Airport Company Limited.

### 1. Outline of Kansai Airports

( 1 ) Name	Kansai Airports
( 2 ) Location	1-Banchi, Senshu-Kuko Kita, Izumisano-shi, Osaka 4-1 Nishihonmachi 1-chome, Nishi-ku Osaka-shi (Registered on the address)
( 3 ) Company form	Company with Audit etc. Committee
( 4 ) Titles and names of representatives	Representative Director and CEO Yoshiyuki Yamaya Representative Director and Co-CEO Emmanuel Menanteau
( 5 ) Business	Operation and entrusted administrative affairs, etc. of Kansai International Airport and Osaka International Airport
( 6 ) Capital	2,500 million yen
( 7 ) Date of establishment	December 1, 2015
( 8 ) Accounting closing period	End of September (Note1)
( 9 ) Shareholders	ORIX (40%)、VINCI Airports S.A.S. (40%)、Other shareholders (20%) (Note2)

(Note 1) The accounting closing period will be the last day of September in the initial business year, but is planned to be changed to the last day of March in future business years.

(Note 2) Capital investors other than ORIX and VINCI Airports S.A.S. are as follows (in random order) : ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Electric Railway Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of

Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.

## 2. Management Team

Representative Director CEO	Yoshiyuki Yamaya
Representative Director Co-CEO	Emmanuel Menanteau
Corporate Executive Vice President	Ryuhei Sakamoto (CFO)
Corporate Executive Vice President	Gregory Jamet (CCO-Aeronautical)
Corporate Executive Vice President	Hideo Ichida (CCO-Non Aero)
Corporate Executive Vice President	Benoit Rulleau (CTO)
Corporate Executive Vice President	Toshio Hatatani (CAO)
Corporate Senior Vice President	Morgan Chaudeler (Deputy CFO)
Corporate Senior Vice President	Hiroshi Kitayama (Head of Itami Airport Headquarters)
Corporate Senior Vice President	Hitoshi Okamoto (Deputy Head of Itami Airport Headquarters)
Executive Officer	Satoru Miura (Head of Corporate Planning Office and Head of Office of International Relations and Business Development)
Executive Officer	Kiyotaka Tanaka (Deputy CCO-Aeronautical)
Executive Officer	Masayuki Kuwaki (Deputy CTO)
Executive Officer	Tadahiro Masumoto (Deputy COO)
Executive Officer	Shinya Suzuki (General Manager of Engineering & Facilities Dept.)
Executive Officer	Keiji Koizumi (Head of Itami Airport Revitalization Promotion Unit)
Executive Officer	Akimichi Tanaka (Group Company(General Adjustments for Kansai Airport & Itami Airport))
Executive Officer	Kouji Ishikawa (Head of Kansai Airport Operation Unit, General Manager of Corporate Communication Dept.)
Executive Officer	Hiroyuki Sumita (Aeronautical Marketing)
Executive Officer	Kiyoshi Goto (Terminal Sales(General))
Executive Officer	Akihisa Tabe (General Manager of Retail Management & Marketing Dept.)
Executive Officer	Masaaki Yamamoto (Head of Itami Airport Facilities Operation Unit)

The following four people have assumed the post of the outside directors for Kansai Airports as of April 1 2016.

Director	Yoshihiko Miyauchi (Senior Chairman of ORIX)
Director	Hiroaki Nishina (Vice Chairman and Group Kansai Representative of ORIX)
Director ※	Masaaki Yamamoto (A former Managing Director of Central Nippon Expressway Company Limited)
Director ※	Jiro Kagawa (Director and Executive Vice-President of Kansai Electric Power Co.)

※ Members of the Audit,ETC.Committee

### 3. Organization and Contact Information

The new contact information of Kansai Airports is as mentioned below.  
As for details of other points of contact, because we have succeeded all organizations from New Kansai International Airport Company Limited, names and phone numbers of departments remain the same.

Main phone number            072-455-2103

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#### **【Contact information for inquires】**

Kansai Airports Corporate Communication Dept.

Tel : 072-455-2201

# Who is Kansai Airports?

As of April 1, 2016, Kansai Airports succeeded the right of operating Kansai International Airport (“KIX”) and Osaka International Airport (“ITM”) from New Kansai International Airport Company (“NKIAC”) and commenced its business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members.

Kansai Airports shares the common goal of maximizing the potential of the Kansai International Airport and Osaka International Airport, improving services to passengers and ensuring the highest levels of safety and security, investment to enhance safety, convenience and comfort to increase value, as well as enhancing community relations in the neighborhoods of the airports and benefiting the Kansai regional economy.

On December 15, Kansai Airports signed a concession contract with scheduled Project period of 44-years with the New Kansai International Airport Company (“NKIAC”).

Location	1-banchi,Senshu-kuko kitta,Izumisano-shi,Osaka 4-1 Nishihonmachi 1-chome, Nishi-ku Osaka-shi (Registered on the address)	Capital	25,000 million yen
Company representatives	Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau	Date of incorporation	December 1, 2015
Business scope	Operation and management services, etc. of Kansai International Airport and Osaka International Airport	Shareholders	ORIX 40%, VINCI Airports 40%, Others investors 20% (*)



ORIX Corporation is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses.

Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses.

Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 36 countries and regions across the world.

ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services” and “Embracing Growth in Emerging Markets including Asia.”



VINCI Airports, an emerging leader in the international airport sector, manages the development and operations of 34 airports: 12 in France, 10 in Portugal (including the hub of Lisbon with 20 million passengers in 2015), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and one in Chile, generating revenues of 820 million euros in 2015. Its network of airports, served by more than 140 airlines, handled 100 million passengers .

Through its expertise as a comprehensive integrator and the professionalism of its 8,500 employees, VINCI Airports develops finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize management of existing airport infrastructure, facility extensions and construction. VINCI Airports is a subsidiary of VINCI, world leader in concessions and construction with more than 266.000 projects in 100 countries and 185,000 employees.

(\*)Others investors

ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Electric Railway Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.