

**Novus Capital plc**  
**11/12 Warrington Place**  
**Dublin 2**  
**Ireland**

Date: 25 February 2015

## **Call Option Notice**

To: The Noteholders

cc: Citicorp Trustee Company Limited  
Citibank, N.A., London Branch  
Nomura International plc

Dear Sirs

**Novus Capital plc Series 2014-37 EUR 220,000,000 Floating Rate Notes due June 2017  
(XS1027995775) (the “Notes”)**

Novus Capital plc (the “Issuer”) has received notice from the Counterparty of the exercise of the Counterparty Optional Redemption Right in relation to the Notes. The Counterparty wishes to partially redeem the Notes in an amount equal to EUR 33,000,000 (the Called Outstanding Aggregate Principal Amount) on 2 March 2015.

Notice is given by the Issuer of the exercise of its Issuer Call Option:

- (1) Issuer Call Option Redemption Amount: an amount equal to each Note’s pro rata proportion of EUR 33,000,000 plus any interest accrued in respect of such Note from, and including, the immediately preceding Interest Payment Date, to, but excluding, the Optional Redemption Date; and
- (2) Optional Redemption Date: 2 March 2015.

On the Optional Redemption Date, each Note shall be partially redeemed by the Issuer Call Option Redemption Amount.

Words and expressions used in this letter unless (i) defined herein or (ii) the context otherwise requires, have the meanings given to them in the Issue Deed dated 11 February 2014 and the related Prospectus prepared in connection with the Notes.

Yours faithfully



**Novus Capital plc**