FY 2012 ANNUAL REPORT

I Thank You.





There's something magical about a spontaneous celebration.

The pure joy of the moment is electric, surprisingly powerful and beautifully raw. It weaves its way through a crowd, enveloping those who turn their heads, look up, peek around corners, stop to watch and listen. It's so unexpected, so different from the rest of their day, that it makes an exponential impact.

On May 3 at 4 p.m., the sounds of Motown interrupted a gathering of University of Baltimore faculty and staff in the William H. Thumel Sr. Business Center atrium. Before attendees could make sense of what they were seeing and hearing, dancing students, sign-waving deans and professors, and a giant, fuzzy, two-stepping bee had turned their relatively average afternoon upside down. UB had just been "flash mobbed"—and the lyrics to that song that came from nowhere said it best: "I thank you." It was an appropriate, if ecstatic, way to mark the highly successful conclusion of Uniquely UB: The Campaign for the University of Baltimore. The seven-year capital campaign raised \$45,008,737, exceeding its goal by more than \$5 million and quite wonderfully turning UB as we knew it upside down.

More than 11,000 donors made Uniquely UB an enormous success. Thanks to their generosity, the University of Baltimore has the resources necessary to continue providing unparalleled learning experiences, developing new opportunities for UB students of today and tomorrow, and ensuring that this University continually takes its community, its city and the world beyond by surprise. So from all of us to all of you: We thank you.

Some of the campaign's most significant accomplishments include:

- providing 1,272 scholarships and awards to deserving students
- increasing faculty support funds, including the Klein Professorship in Writing and Literature, which recognizes the hard work of a Yale Gordon College of Arts and Sciences faculty member
- dedicating program funding to attract nationally known speakers for special projects like the Merrick Speaker Series and the M.F.A. Reading Series, which help enrich UB's classroom experience
- securing capital funding for the new John and Frances Angelos Law Center, scheduled to open in the spring. The center serves as a striking architectural landmark in UB Midtown and features advanced technology in every classroom, enhanced clinic facilities and nearly 30 small- and large-group study areas ultimately creating a true 21st-century law school experience. The facility's innovative use of both recycled materials and green construction techniques will cement its role as a remarkable model of sustainability for buildings of all kinds.





From the **President**

Dear Friends,

We all have stories to tell. Some are of great success despite humble beginnings; some are of immense courage in the face of extreme challenges; and others are of heroic generosity, kindness and altruism during situations in which most others would look the other way.

Uniquely UB: The Capital Campaign for the University of Baltimore was an anthology of more than 11,000 such stories, and though we closed that chapter in UB's history last year, the University must continue to build on the campaign's successes to meet the needs of future generations who will have their own stories to tell.

What will continue to set some of these narratives apart is the skill with which they're told. These are the stories we remember, the ones that poignantly capture our own success, courage or heroism much more eloquently than we could ever manage.

Frequently, I'm fortunate to be an audience to these storytellers.

Patricia Brewer, a student in the University of Baltimore's undergraduate Community Studies and Civic Engagement program, told her story this past spring to a group gathered in appreciation of the many scholarship donors who make our students' education feasible. Her story is captivating in that it demonstrates her achievements, mettle and self-sacrifice, but also in how it captures a bit of every UB student's story—and as is the case for many of these UB students, Patricia's story began at another local university.

"I always knew I would go to college, but I didn't realize the immense cost of going to college until my family and I started researching," Patricia says. "I did receive about half of my tuition in scholarships, but the other half had to be covered through loans. So after my first year, I left, unsure about what I was going to do next."

Patricia considered online education but decided against it because of her appreciation for in-person interaction with peers and professors. Eventually, she opted to attend Harford Community College, from which she graduated with



Patricia Brewer and her mother at the UB Scholarship and Donor Appreciation Luncheon in April

honors, a 4.0 GPA and not one but two associate degrees in psychology and sociology. When she graduated, she looked into the university where her fiance was studying—the University of Baltimore—and despite her trepidations about attending school in the city ("I am a Harford County country girl," she said), she accepted the offer to complete her undergraduate education here.

Still, the cost of Patricia attending UB was beyond her family's means. "My dad lost his job after 33 and half years with the same company," Patricia says, "and my family was struggling enough without the added cost of college.

"With my acceptance to UB, I received a transfer scholarship, a scholarship from the Alice V. Levee Fund, a Maryland Educational Assistance Grant and a Pell Grant. I could finally stop worrying about how I was going to pay for college and help take care of my family at the same time."

The close of Patricia's UB story is only the beginning of her life story, one made possible by generous donors like you. And the thanks are best expressed by Patricia herself.

"I never doubted that I would go to college; I only doubted how I would achieve this goal. Through the generosity of complete strangers, I am preparing to enter the final year of my undergraduate studies. It is because of you that I will be able to give back to my community and help others. You have all changed lives, you have changed my life, and for that I am forever grateful."

Thank you again.

Sincerely,

Robert L. Bogomolny President



A Message From the Board Chair

Considering today's economic challenges, the overwhelming success of Uniquely UB: The Campaign for the University of Baltimore is nothing short of remarkable.

More than 11,000 donors contributed to the campaign, with 32 percent of all gifts coming from first-time contributors; this level of participation is testament to the unfaltering and enthusiastic support of our friends and alumni—and for that we are grateful.

The funds raised through this campaign will allow us to offer additional scholarships for deserving students, to attract and retain exceptional faculty and to improve our facilities and technology. We are truly in the midst of a transformation, and I am honored to serve as the new chair of the University of Baltimore Foundation Board of Directors during this exceptional time in the University's history.

The University of Baltimore will remain committed to meeting the needs of both current and future students while staying true to our core mission of providing our diverse student population with an accessible, quality education. I am excited about the direction in which UB is moving, and I look forward to the years ahead as this institution continues to evolve.

On behalf of the entire foundation board, I thank you for your dedication to UB. We are very fortunate to have such committed friends and alumni, and we hope you share in our enthusiasm as we look forward to the University of Baltimore's extraordinary future.

Sincerely,

Michael L. Curry, B.S. '77



Q & A With the Campaign Chair

You might say that **Vernon H.C. Wright, B.S. '69,** went above and beyond the call of duty. The longtime UB volunteer didn't stop at taking on the considerable task of chairing the Uniquely UB campaign and providing sound leadership and vision from start to finish; he also provided the lead gift that launched what would become a record-breaking fundraising effort.

What motivated you to invest your time and your financial resources in Uniquely UB?

UB gave me the opportunity, as it has for many of our graduates, to make something of my life. Thanks to my professors, many of whom were business professionals, I learned not only the theory behind business practices but also how to apply these theories in the workplace. I was ready to hit the ground running when I graduated. Now I am giving back so that others can thrive as individuals and enhance the communities in which they live.

This campaign made the establishment of endowments a priority. How do these funds benefit UB?

Endowment gifts have a far-reaching impact because they provide permanent funding and generate income year after year.

To use the Wright Global Scholars as an example, every year this endowed fund permits business students to study overseas in condensed, specially designed courses that help them understand the global economy and respect different cultures.

Pamela Ng, M.B.A. '11, a Wright Global Scholar who participated in an academic trip to Chile in January 2010, told me, "I felt fortunate to have been given the special privilege to gain first-hand experience and knowledge from this trip. Mr. Wright's spirit to give and [to] provide opportunity has made a difference at the University of Baltimore. Thank you, Mr. Wright, for your dedication and support."

While some of your personal gifts have been earmarked for specific scholarship funds, you've also given unrestricted gifts. Why?

For the most part, donors and alumni—myself included—tend to give to specific programs that are of interest. Unrestricted gifts allow the foundation and UB leadership to make more strategic decisions and to use the gifts to meet the University's greatest needs.

In your personal estimation, has all the work you've put into this landmark campaign been worth the effort?

The benefits of the campaign will help UB retain its unique characteristics and make education available to more and more students. I get out of bed each day excited to still be a part of the UB community. I truly enjoy working with leadership, faculty and staff; meeting students; and telling donors about all that UB has to offer.

A Presence in Students' Lives

Numbers speak volumes.

During the past academic year, more than 75 percent of the 186 middle-school students who participated in the University of Baltimore School of Law's Truancy Court Program "graduated," meaning they reduced their unexcused absences and tardiness by a minimum of two-thirds. Since the program launched in 2005, it has helped more than 1,000 students in Baltimore city and Baltimore and Montgomery counties, and well more than half of all participants have graduated.

The Truancy Court Program, developed by the law school's Center for Families, Children and the Courts, targets young students who are "soft truants"—those who have five to 20 unexcused absences and/or a history of tardiness—in the belief that these children still have academic, social and emotional connections to the schools they attend.

The program brings the students and their parents or guardians together with compassionate volunteers, including judges, lawyers, UB law school students and mentors, all of whom work to address the root causes of truancy and to eliminate them.

Law school alumna **Kate Wolfson, J.D. '12**, volunteered regularly with the Truancy Court Program while attending UB. "There is a stereotype that truant students or their families are lazy or uncaring [about school attendance]," she says. "In reality, there are many reasons why students miss school. They might need to help other children in the family or to help an adult with a health problem or disability. They could lack transportation to and from school or have literacy issues."

The goal of the program, Wolfson says, is to treat participants with respect, to give them positive attention and to make



UB's law school graduates are positively impacting the practice of law in such a meaningful way and shaping the society we live in. I am pleased to be able to give back to UB to help future generations build on this legacy."
Sayra Wells Meyerhoff, J.D. '78, M.S. '04

School of Law Campaign Highlights

 UB raised more than \$16.5 million for the new John and Frances Angelos Law Center, including two \$5 million donations from a single donor, marking the two largest gifts the University has ever received. Much has been written about this building, which is scheduled to open next spring and will set national standards with its sustainable design. But F. Michael Higginbotham, who served as interim dean of the School of Law during the campaign, points out that there will be far more benefit to the UB community *inside* the remarkable building. "For the first time in UB history, every law school entity—clinics, the Law Library, classrooms and special centers—will be housed together," Higginbotham says. "The opportunities for interaction and experiences will be outstanding. It will have a huge effect on the quality of education we offer."

 More than \$725,000 raised through the campaign contributed directly to scholarships for law students. Since academically excellent students often have many choices when it comes to law schools, scholarship funding provides the UB law school the opportunity to attract and retain talented students. "Scholarship funds are an investment in a deserving student's future, enabling him or her to gain the knowledge, skills and values necessary for career success and responsible citizenship," Higginbotham says.

- "I'd like to see the UB School of Law known for scholarship that will improve the rights of individuals in the United States, make us more secure and help us compete more effectively in the global venue. I'd like to enhance UB's national profile, so that people will come to recognize the great things we do here."
- -F. Michael Higginbotham, former interim dean, School of Law

education relevant to them. "We need to emphasize that we care about these students," she adds. For UB law school students, the program offers an opportunity to interact with members of the legal community while also gaining experience in the field and providing service to the community.

Wolfson, 31, has been volunteering with various organizations since she was 14. She says her experiences with the Truancy Court Program confirmed that she's chosen the right profession. "There are so many people in need of legal services," she says. "I always knew that I would like to serve as an advocate for those populations that need a voice."

Maryland's first lady, Baltimore District Judge **Catherine Curran O'Malley, J.D. '91**, also recognizes the importance of serving as an advocate for this population, and she hosts an annual reception for Truancy Court Program graduates and their families. "[Meeting O'Malley] has always been my dream," said Aaliyah Grimes, a third-grade student at Margaret Brent Elementary/ Middle School in Baltimore, as quoted in a June 15 entry on the Center for Families, Children and the Courts blog.

The Truancy Court Program's success in serving area children and their families is a direct result of the funding it received through Uniquely UB; gifts and grants help defray costs, including those needed for materials and for student activities and incentives. UB's campaign, then, played a significant role in helping Grimes and the other 2012 Truancy Court Program graduates gathered May 30 at the governor's mansion in Annapolis, Md., reconnect with their schools and participate more fully in their education.



Introducing Dean Ronald Weich

Ronald Weich, former assistant attorney general for legislative affairs at the U.S. Department of Justice, began his tenure as dean of the School of Law in July. Under his leadership, the school will continue to ensure the high quality of its academic offerings, enhance its innovative programming and uphold its commitment to providing students with critical financial assistance. As the law school community prepares to move into its new home, Weich has pledged to bring a fresh perspective to the task of readying students to serve their communities as outstanding lawyers and to find fulfilling careers in the current legal marketplace.

Raising Their Voices

We are proving that age is just a number.

"Since Passager published my first book of poetry, A Cartography of Peace, in 2005, the rooms of my life have grown larger," says 93-year-old poet Jean Connor. "When I learned that the book was to be published, the emotions that welled up were disbelief, then wonderment, thankfulness and yes, joy!" Connor's work first appeared in the 2001 issue of the literary journal Passager, published when the poet was in her early 80s. When Passager Press came into being four years later, A Cartography of Peace marked the press's first foray into publishing.

During an era in which printed literary journals rarely manage to remain in publication more than a few years at most, *Passager*—a journal in residence in the Yale Gordon College of Arts and Sciences' School of Communications Design has defied the odds, celebrating its 22nd anniversary this year. Its longevity may be due in part to its distinct niche, publishing only the works of writers older than 50.

UB associate professor Kendra Kopelke first conceived the idea for such a specialized publication in the late 1980s, after teaching creative writing at Baltimore's Waxter Center for senior citizens. Her experience inspired her to create a journal to honor the perspectives of older writers. Since then, *Passager* has published two issues annually: one containing



¹UB has educated three generations of my family—my father, myself and my daughter. It has given so much to us that we now want to give back. UB affords individuals the opportunity to receive an education. We want our gifts to help enhance the quality of student life and to support faculty members." **•Michael F. Klein, B.A. '76**

Yale Gordon College of Arts and Sciences Campaign Highlights

• The Yale Gordon College of Arts and Sciences raised more than \$1.4 million specifically to support faculty. "Recognition of excellence is as important for faculty members as it is for students," says Jeffrey Sawyer, who served as interim dean of the Yale Gordon College of Arts and Sciences during the campaign, while the University conducted its successful nationwide search for a new dean. "Holding a named chair acknowledges the value of a professor's scholarly or creative work while providing funding for conference travel and ongoing exploration. And this translates into excellence in teaching, as well." For example, the Klein Professorship in Writing and Literature, established through the campaign, supports a selected faculty member's teaching, scholarship and service activities; Jane Delury, assistant professor, holds the professorship for 2012-15.

The college has designated \$330,000 in campaign funding exclusively for student scholarships and awards. In keeping with the University's mission of accessibility, the college recognizes the need to keep higher education affordable and to assist the University in attracting a growing number of students not just from the Baltimore region, but from areas beyond. "There is no way that you can do this using state funding alone," Sawyer says. Endowed funds and annual gifts contributed during the campaign feed the scholarships and awards that help students overcome significant financial challenges, often meaning the difference between earning their college degrees and not.

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"The Yale Gordon College of Arts and Sciences will continue to be an institution with a mission of access and excellence, one that serves all types of individuals. As we grow, our goal is to generate additional opportunities for students to interact personally with their professors, significantly enhancing their learning and engagement, especially through more sophisticated co-curricular programming that brings students and faculty together in learning environments beyond the classroom."

–Jeffrey Sawyer, former interim dean, Yale Gordon College of Arts and Sciences the winning entries from its yearly poetry contest and the other featuring contributors' poetry, memoir and fiction.

In the *Passager* office, notes from readers and contributors arrive as often by good old postal mail as they do by email. Many are handwritten, like this one from an 89-year-old friend of the publication:

I'm afraid I'm getting a bit too old for competitions; however one learns a little more every year one lives. I was asked what I had learned about writing and I answered, it wasn't what I learned **about** writing, but what I learned **because** of writing ...

Passager Press is an outgrowth of the journal and helps poets and authors featured in the journal reach a wider audience. Support for *Passager* and Passager Press comes from subscriptions, book sales, grants and gifts through Uniquely UB: The Campaign for the University of Baltimore. Such contributions help defray design, publication and mailing costs in addition to funding a cash award for the poetry contest winner.

Virginia B. Anderson, also 93, the 2012 poetry contest winner, lives in a retirement community in Sherman Oaks, Calif. Her response to the news that she'd been selected as this year's winning poet was typical of what Kopelke and staff have heard throughout the years. "You have given me lots of reasons to laugh," Anderson wrote. "I cannot imagine anything nicer happening to me than this award. I am really grateful, both for this award and for *Passager*."



Introducing Dean Laura Koppes Bryan

Leading the College of Arts and Sciences as its dean since August, Laura Koppes Bryan will rely on campaign support to shape the college's future by expanding existing academic offerings, developing new initiatives to attract an eclectic student body and recognizing faculty achievements. Bryan is a former professor and director of the School of Psychological and Behavioral Sciences at the University of West Florida in Pensacola, Fla.

The Road to Success

Jacob Goldberg does not like shoveling snow.

Which is why he developed Radiant Roads, an idea that won him first place—and the People's Choice Award—at the May 2012 University of Baltimore Entrepreneurship and Innovation Venture Pitch Championship.

In his written proposal, the undergraduate business administration student makes the idea sound simple: To eliminate the need for environmentally harmful salt and the expense of plowing snow, his proposed company would lay a grid system, which would radiate heat during times of ice and snow, under roadways. He writes: "... Anyone can come up with a great idea, but the catch is—can it actually be done? With Radiant Roads that is a definite yes."

Goldberg says he doesn't think of himself as an entrepreneur, despite his project catching the attention of judges and attendees. "I got involved with the competition because I learned about it as the Merrick School [of Business] undergraduate representative for the UB Student Government Association," he says. "[The competition] gave me practice in presenting an idea to people. I had to get over my nervousness." An added bonus: It provided an opportunity to expand upon the seed of an idea that would spare him and others from hours of shovel-wielding, snowy work.

The Entrepreneurship and Innovation Venture Pitch Championship, in addition to other programs offered through the business school's Center for Entrepreneurship and



"I believe my investment in the Merrick School of Business will inspire creativity in the young minds of students looking for ways to start a new business." -Leonard J. Attman, friend of UB

photo: Jacob Goldberg

Merrick School of Business Campaign Highlights

 The Merrick School of Business raised nearly \$600,000 more than its \$8 million campaign goal. "While campaign funding will greatly benefit all areas of the Merrick School of Business," says Dean Darlene Brannigan Smith, B.S. '78, M.B.A. '80, "it is going to have the most impact on the number of student scholarships awarded and our ability to expand entrepreneurship programs and special initiatives like the honors program." More than 30 percent of the campaign dollars raised for the business school will go directly to student scholarships, awards and other financial aid.

- The campaign has directly funded the Honors Accounting Program. Students selected for this program (19 participated during the 2011-12 academic year) experience an enriched curriculum including corporate experiences that help prepare them for the world of business. They interact with top accounting professionals, visit leading accounting firms and government agencies such as the U.S. Securities and Exchange Commission, and intern with the region's premier accounting firms.
- The Center for Entrepreneurship and Innovation has expanded its offerings to students and to area business leaders, all thanks to the campaign. The center's Edward Attman and Mildred Cohen Attman Hatchery, funded by a campaign donation from the Attman family, provides student entrepreneurs with a foundation for success through business coaching and mentoring. The intensive, two-year Entrepreneurship Fellows Program, developed via a campaign gift from the Philip E. and Carole R. Ratcliffe Foundation, offers selected juniors and seniors a combination of traditional course work and direct exposure to successful small businesses. Students who participate are expected to launch a for-profit business prior to completing the program.

"Our vision is to be a school of choice for students with great potential, energized by a faculty with strong research and teaching capabilities, and supported by business leaders with high expectations for thought leadership and talent."

-Darlene Brannigan Smith, dean, Merrick School of Business Innovation, provides opportunities for real-world learning to a diverse population of entrepreneurial-minded students. Gifts and grants from Uniquely UB: The Campaign for the University of Baltimore support programs such as these that help nurture UB students' entrepreneurial spirit.

Goldberg says he chose UB because it is close to home and affordable, especially given the John Demyan Jr. Business Wilson Scholarship he received for the 2011-12 academic year. "The scholarship I've received has really helped me," he says, adding that one of UB's benefits is its manageable size. "You get to know everyone much more easily than you would at a bigger place."

With a specialization in finance and various internships under his belt, Goldberg hopes the hands-on experience he's gained while at UB will help him land a fulfilling job upon his graduation in 2013. Meanwhile, he isn't discouraged that Radiant Roads will require a minimum of \$2.5 million to become reality. He's confident that someday, he will be laying that grid under city streets in time for another giant snowstorm.

"Phil and Carole Ratcliffe always believed that an entrepreneurial spirit is necessary for success in many of life's ventures. True to this mission, they have established the Philip E. and Carole R. Ratcliffe Foundation with a mission of educating and advancing the training of such entrepreneurial spirit. They greatly respect the University of Baltimore's Merrick School of Business, and they are extremely excited about the innovative structure for the new Entrepreneurship Fellows Program, which should make a significant difference in many students' lives."

–James D. Wright, trustee, Philip E. and Carole R. Ratcliffe Foundation

Growing in Public

We like to be the first. And, even better, the only.

When the Schaefer Center for Public Policy launched its Certified Public Manager Program this year, it began offering Maryland leaders a nationally accredited program—the only one of its kind available to state government, nonprofit and local government employees in 22 Maryland jurisdictions designed to help them learn and practice critical management skills and competencies.

The program is the result of eight months of planning and development that involved faculty from all areas of the University of Baltimore's College of Public Affairs, home to the center. For recent graduate and Schaefer Center fellow **Chad Bowker, M.P.A. '12,** it served as an excellent opportunity to work in a very different environment with the professors who taught his Master of Public Administration classes.

While Bowker says his role in helping conduct research to prepare for the program's launch was comparatively small, he points to the experience as just one example of how his work at the center has helped him transition from student to professional. "A lot of what is taught in the M.P.A. program is actually done in the Schaefer Center," he says.

As a Schaefer Center fellow, Bowker received full tuition remission in addition to a stipend in exchange for 20 hours of work each week. He says his involvement in a broad scope of Schaefer Center projects enriched his graduate



"My education at UB provided me with a solid foundation of skills and knowledge that has served me extremely well in both my professional career and my personal life. Education is the basic foundation for the arts, technology, science, health services and personal growth. Supporting education ultimately benefits everyone."

College of Public Affairs Campaign Highlights

• More than \$650,000 from Uniquely UB will support students, programs and centers in the College of Public Affairs. Long before UB established the College of Public Affairs in 2010, the University offered undergraduate and graduate programs focused on public policy and related areas of study. Combining these areas into a specialized college was an important step in making UB a nationally recognized focal point for public affairs. "The creation of the College of Public Affairs has allowed UB to bring together multiple programs under one roof and to expand the depth of those programs," Dean Stephen L. Percy says. Of the \$650,000, \$100,000 will go directly to student scholarships.

 Thanks to the generosity of a campaign donor who has requested anonymity, the College of Public Affairs will benefit from a deferred gift that will aid in planning for the future. While immediate gifts and pledges form the core of a capital campaign, planned or deferred gifts are equally crucial. The commitment of bequests and other forms of deferred gifts allow University leaders to count on future funds to aid in planning for new programs, attracting new faculty and supporting a growing number of students.

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studies, and even after graduation, he continued to work at the center to gain real-world experience in public administration before he landed his current job, project manager at Network Building & Consulting. "The diversity of the experiences I encountered and the expertise of the staff helped me shape my professional goals," Bowker says. "The chance to work on a variety of projects gave me a better idea of what I might or might not want to do."

Bowker says working at the center helped him make the connection between the academic content and rigor of his degree program and the professional needs and expectations of public agencies and nonprofits. These experiences that allowed Bowker to prepare for his post-college career—a hallmark of UB education—are due in part to funding from Uniquely UB: The Capital Campaign for the University of Baltimore. The campaign raised more than \$500,000 for the center, supporting special projects that include marketing activities and participation in national organizations and conferences to help increase the center's visibility. Campaign funds will also contribute to partial scholarships for some members of the Certified Public Manager Program's inaugural class.

Bowker worked for eight years in the private sector before applying to the University of Baltimore's M.P.A. program. "Despite being successful, I always knew that I wanted to do something that had more value," he says.

"I envision the College of Public Affairs as the go-to place for state and local public policy, a source of knowledge gathering and research that can inform policy decisions."

-Stephen L. Percy, dean, College of Public Affairs

"As a 30-year faculty veteran, I can honestly say that I have watched UB grow and adapt in many ways. One thing that always remains the same, however, is the University's dedication to providing students with excellent educational opportunities. I support UB because of this—because it is a university willing to do whatever it takes to ensure that students meet their academic and professional goals."

-Larry W. Thomas, professor, College of Public Affairs

University of Baltimore Foundation and University Properties Combined Statements of Financial Position June 30, 2012 and 2011

| ASSETS | | |
|--|--------------|--------------|
| | 2012 | 2011 |
| Cash and Cash Equivalents | \$19,764,831 | \$17,354,056 |
| Investments | 40,471,260 | 41,340,895 |
| Pledges Receivable | 5,757,486 | 5,636,907 |
| Loans Receivable | 982,594 | 947,081 |
| Land, Buildings, Furniture and Equipment | 932,001 | 1,017,668 |
| Collections | 439,284 | 439,284 |
| Other | 74,869 | 49,466 |
| | ••••• | •••••• |
| Total | \$68,422,325 | \$66,785,357 |
| LIABILITIES AND NET ASSETS | | |
| Liabilities Net Assets | \$927,711 | \$619,705 |
| Unrestricted | 7,687,438 | 8,157,007 |
| Temporarily Restricted | 25,148,826 | 26,087,824 |
| Permanently Restricted | 34,658,350 | 31,920,821 |
| | | |
| Total Net Assets | 67,494,614 | 66,165,652 |
| Total | \$68,422,325 | \$66,785,357 |

University of Baltimore Foundation and University Properties Consolidated Statement of Activities June 30, 2012 and 2011

| REVENUES | 2012 | 2011 |
|---------------------------------------|------------------------|-------------|
| Contributions and Grants | \$4,213,814 | \$2,324,743 |
| Investment Income | 451,148 | 290,199 |
| Other Income | 112,016 | 188,941 |
| Realized and Unrealized Gains and | | |
| (Losses) on Investments, Net | (1,368,360) | |
| Gain on Sale of Property | 677,521 | 472,314 |
| Total Revenues | \$4,086,139 | |
| EXPENSES | | |
| | ¢2 465 994 | \$1,996,063 |
| Program | \$2,165,881 | |
| Program General and Administrative | \$2,105,001 339,141 | 267,965 |
| 0 | | |
| General and Administrative | 339,141 | |
| General and Administrative | 339,141 | |

Our Donors

We are pleased to acknowledge the following donors for their generosity to and support of the University of Baltimore. The Capital Campaign Gifts listing reflects donors who made commitments of \$10,000 or more in support of Uniquely UB: The Campaign for the University of Baltimore since the campaign's launch in 2004. The Annual and Special Gifts listing represents donors who made gifts to support a variety of projects throughout the University during Fiscal Year 2012 (July 1, 2011-June 30, 2012). The Matching Gifts section lists the company making the matching gift, followed by the individual donor whose gift resulted in a corporate donation.

We greatly appreciate each gift given in support of the University of Baltimore, and we have made every effort to ensure the accuracy of this listing. Please notify Karen Rhodovi, associate director of donor relations, of any inaccuracies or omissions by contacting her at 410.837.6839 or at krhodovi@ubalt.edu. We regret any errors.

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CAPITAL CAMPAIGN GIFTS

\$1,000,000+

Peter G. Angelos, LL.B. '61 (School of Law) The Peter and Georgia Angelos Foundation Anonymous (2) France-Merrick Foundation Lillian P. and Willard Hackerman Sayra Wells Meyerhoff, J.D. '78 (School of Law), M.S. '04 (Yale Gordon College of Liberal Arts), and Neil A. Meyerhoff Robert R. Parsons, B.S. '75 (Merrick School of Business) Whiting-Turner Contracting Co. Vernon H.C. Wright, B.S. '69 (Merrick School of Business)

\$500,000-\$999,999

The Charles Crane Family Foundation Robert W. Deutsch Foundation Bruce L. Hammonds, B.S. '71 (Merrick School of Business) Philip E. Klein Jr.**, B.S. '38 (Merrick School of Business) The Philip E. and Harriet J. Klein Foundation The Lilly Endowment Philip E. and Carole R. Ratcliffe Foundation Wright Family Foundation

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