



## **SHAREHOLDERS MEETING AND MEETING OF THE BOARD OF DIRECTORS OF OMNITEL PRONTO ITALIA: VITTORIO COLAO NAMED CEO**

Milan, 4 August, 1999

The shareholders meeting of Omnitel Pronto Italia took place this morning under the chairmanship of Carlo Peretti. The shareholders officially named the new members of the Board among which Vittorio Colao. The new Board of Directors which convened after the shareholders meeting named Vittorio Colao, CEO of Omnitel Pronto Italia.

The Board of Directors of Omnitel now includes Carlo Peretti, Chairman, Vittorio Colao, CEO, and Board members Klaus Esser, Lars Berg, Francesco Gianni, Frank Esser and Kurt Kinzius representing Mannesmann, Riccardo Ruggiero, Infostrada, Ted Hoffman, Giancarlo Ferrero and Thomas Barlett representing Bell Atlantic, Keith Cornell and Vern Tyerman representing Vodafone-Air Touch. Vittorio Colao, 38 years old was born in Brescia, is married and holds a Business Administration Degree in Finance from the Bocconi University in Milan (1986) and a Master in Business Administration from the Harvard Graduate School of Business Administration in Boston (1990). He started his career in management consulting in 1986 at McKinsey & Co as a Business Analyst and Associate. In the summer of 1989 he moved to Morgan Stanley International in London as an Associate in the Corporate Finance division. After spending one year at Arnoldo Mondadori Editore, a leading Italian publishing house, as Assistant to the group General Manager, he returned to McKinsey & Co. in Milan where he became Partner in 1994. On July 29, 1999 the shareholders of Omnitel put his name forth for the position of CEO which was ratified today during Board of Directors' meeting.

Paolo Galli was named Chief Operating Officer of the company, a position previously held by Vittorio Colao. Born in Milan 39 years ago, married with two children, Paolo Galli holds a master degree in Business Administration from the Bocconi University in Milan (1987). After his graduation he spent seven years in the consulting business working at Arthur D. Little and Bain & Cuneo. In June 1994 he joined Omnitel as assistant to the CEO and in the spring of 1995 he is named director general for Central Italy. Today he was named COO of Omnitel.