

Curr. Assets:	\$284,455,000	Curr. Liab.:	\$110,462,000	P/E Ratio:	4.91
Plant, Equip.:	\$235,516,000	Total Liab.:	\$198,351,000	Indic. Yr. Divd.:	NA
Total Assets:	\$569,677,000	Net Worth:	\$371,326,000	Debt/Equity:	0.8700

Tootie Pie Co.

129 Intl. Dr., Boerne, TX, 78006; PH: 1-210-737-6600; <http://www.tootiepieco.com>

General - Incorporation	TX	Stock - Price on:	12/31/2008	.....	\$0.55
Employees	15	Stock Exchange			
Auditor	Akin, Doherty, Klein & Feuge, P.C.	Ticker Symbol			TOOT
Stk Agt	.....NA	Outstanding Shares			9,020,000
Counsel	.....NA	E.P.S.			-\$0.07
DUNS No.	.....NA	Shareholders			125

Business: The group's principal activity is to provide Tootie pie. The group operates from the United States.

Primary SIC and add'l.: 2050

CIK No.: 0001368218

Officers: Don L. Merrill/49/Dir., CEO, Pres./\$47,500.00, David Patterson/CFO, Treasurer/\$50,000.00, Jeff Bailey/30/Sec., VP - Corporate Development, Bobbie Keese/Dir., VP - Baking Operation, Kimberly Lee/Sales Dir.

Directors: Don L. Merrill/49/Dir., CEO, Pres., Bobbie Keese/Dir., VP - Baking Operation, Raymond G. Armstrong/76/Dir., Christopher W. Keese/40/Dir.

Owners: Insiders/26.50%, Christopher Keese, David Patterson/6.80%, Don L. Merrill/11.60%, Jeff P. Bailey/6.50%, Raymond G. Armstrong

Financial Data: Fiscal Year End: 3/31		Latest Annual Data: 03/31/2008	
Year	Sales	Net Income	
2008	\$1,420,000	-\$533,000	
2007	\$611,000	-\$448,000	
Curr. Assets:	\$1,264,000	Curr. Liab.:	\$85,000
Plant, Equip.:	\$135,000	Total Liab.:	\$85,000
Total Assets:	\$1,523,000	Net Worth:	\$1,437,000
		Indic. Yr. Divd.:	NA
		Debt/Equity:	0.0000

Top Image Systems Ltd.

591 N Ave., 3 Lakeside Office Pk., Wakefield, MA, 01880; PH: 1-781-245-1154; Fax: 1-781-245-2999; <http://www.topimagesystems.com>; [Email: contact@topimagesystems.com](mailto:contact@topimagesystems.com)

General - Incorporation	Israel	Stock - Price on:	12/31/2008	.....	\$0.67
Employees	294	Stock Exchange			NDQ
Auditor	.....KPMG LLP	Ticker Symbol			TISA
Stk Agt	.....American Stock Transfer & Trust	Outstanding Shares			8,930,000
Counsel	.....Ben-Zvi, Koren Law Offices	E.P.S.			-\$0.422
DUNS No.	.....NA	Shareholders			20

Business: The group's principal activity is engaged in the development and marketing of information recognition systems and technologies, and automated document capture solutions for the flow of information. The company was founded in the year 1991.

Primary SIC and add'l.: 3577 7373

CIK No.: 0001021991

Subsidiaries: Aceme Solution Ltd., Asiasoft (s) Pte Ltd., Asiasoft Global Pte. Ltd., Asiasoft Shanghai Co. Ltd., Asiasoft Solution Guangzhou Ltd., Asiasoft Solution Hong Kong Ltd., Asiasoft Systems China Ltd., Tis America Inc., Tis Deutschland GmbH, Top Image Systems 2007 UK Ltd., Top Image Systems Japan Ltd., Top Image Systems UK Ltd.

Officers: Ofir Shalev/VP - Research, Development, CTO, Oded Leiba/MD - TIS UK, Ido Schechter/CEO/\$422,000.00, Michael Schraeder/MD - TIS Deutschland, Osamu Sakio/Representative Dir. - TIS Japan, Alex Toh/MD - TIS, Asia Pacific Pte Ltd

Directors: Zamir Bar-Zion/External Dir., Yehezkel Yeshurun/Dir., Victor Halpert/Dir., William Landuyt/Dir., Izhak Nakar/Founder, Chmn., Elie Housman/Dir., Aliza Sharon/Dir., Asi Karfiol/Dir.

Owners: Charter/19.10%, Izhak Nakar/0.70%, Nir 4 You Technologies Ltd./3.10%

Financial Data: Fiscal Year End: 12/31		Latest Annual Data: 12/31/2007	
Year	Sales	Net Income	
2007	\$23,445,000	-\$6,348,000	
2006	\$20,224,000	\$801,000	
2005	\$16,820,000	-\$461,000	
Curr. Assets:	\$23,251,000	Curr. Liab.:	\$13,226,000
Plant, Equip.:	\$786,000	Total Liab.:	\$25,996,000
Total Assets:	\$36,234,000	Net Worth:	\$10,238,000
		Indic. Yr. Divd.:	NA
		Debt/Equity:	NA

Top Ships Inc.

1, Vassilissis Sofias Str. & Meg., Alexandrou Str., Maroussi, 15124; PH: 30-2108128200; <http://www.toptankers.com>

General - Incorporation	Marshall Islands	Stock - Price on:	12/31/2008	.....	\$1.71
Employees	96	Stock Exchange			NDQ
Auditor	.....Deloitte Hadjipavlou,Sofianos	Ticker Symbol			TOPS
Stk Agt	.....Computershare Investor Services LLC	Outstanding Shares			28,150,000
Counsel	.....NA	E.P.S.			-\$0.92
DUNS No.	.....NA	Shareholders			NA

Business: The group's principal activity is to provide seaborne transportation services. The group transports petroleum products, crude oil, and drybulk commodities. The group was founded in the year 2000. The group operates from Greece.

Primary SIC and add'l.: 4412

CIK No.: 0001296484

Subsidiaries: 42 Subsidiaries included in the Index

Officers: George Goumpoulos/CTO - TOP Tanker Management Inc, Evangelos J. Pistiolis/Dir., CEO, Pres., Stamatios N. Tsantanis/Dir., CFO, Vangelis G. Ikonou/Dir., Exec. VP, Stavros Emmanuel/COO - TOP Tanker Management Inc, Michael Mason/Investor Relations Officer - New York

Directors: Thomas F. Jackson/Chmn., Christopher J. Thomas/Dir., Roy Gibbs/Dir., Evangelos J. Pistiolis/Dir., CEO, Pres., Stamatios N. Tsantanis/Dir., CFO, Michael G. Docherty/Dir., Vangelis G. Ikonou/Dir., Exec. VP

Owners: Kingdom Holdings Inc./3.80%, Sphinx Investment Corp/14.80%, Evangelos Pistiolis/3.10%, Insiders/4.80%, QVT Financial LP/10.40%

Financial Data: Fiscal Year End: 12/31		Latest Annual Data: 12/31/2007	
Year	Sales	Net Income	
2007	\$252,259,000	-\$49,076,000	
2006	\$310,043,000	\$15,141,000	
2005	\$244,215,000	\$68,684,000	
Curr. Assets:	\$102,161,000	Curr. Liab.:	\$153,290,000
Plant, Equip.:	\$559,602,000	Total Liab.:	\$565,509,000
Total Assets:	\$776,917,000	Net Worth:	\$211,408,000
		Indic. Yr. Divd.:	NA
		Debt/Equity:	2.4800

Tor Minerals International Inc.

722 Burleson St., Corpus Christi, TX, 78402; PH: 1-361-883-5591; Fax: 1-361-883-7619; <http://www.torminerals.com>

General - Incorporation	DE	Stock - Price on:	12/31/2008	.....	\$0.6801
Employees	173	Stock Exchange			NDQ
Auditor	.....UHY LLP	Ticker Symbol			TORM
Stk Agt	.....Registrar & Transfer Co	Outstanding Shares			7,880,000
Counsel	.....NA	E.P.S.			-\$0.2
DUNS No.	.....NA	Shareholders			100

Business: The group's principal activities are manufacturing and marketing mineral products. These are used as pigments, pigment extenders and flame retardants used in the manufacture of paints, industrial coatings, plastics and solid surface applications. The principal product of the group is hitox, which are used by major international paint and plastics manufacturers. The other products of the group are bartex, pigment extender that is used to increase the efficiency of titanium dioxide pigment and haltex, pigment filler used primarily in plastics and coatings. These products are marketed in the United States and in 60 other countries, including Canada, Mexico, Asia, Australia, Africa and Europe. Major customers of the group are ppg, uponor, dunn edwards and j-m manufacturing co.

Primary SIC and add'l.: 2819 2816

CIK No.: 0000842295

Subsidiaries: Tor Minerals Malaysia Sdn. Bhd., Tp&t (Tor Processing & Trade) B.V.

Officers: Mark Schomp/Exec. VP - Sales, Marketing/\$157,221.00, Lance Silstorf/Mgr. - Sales, Marketing, North America, Olaf Karasch/MD, CEO, Pres./\$331,679.00, Ralf Laven/Mgr. - Sales, Marketing, Europe, Annemarie Tijssen/Customer Service - Europe, Lee Hee Chew/VP - Operations, Asia/\$99,816.00, Kuan Kean Kee/Mgr. - Sales, Marketing, Asia, Steve Parker/CFO/\$153,000.00, Twanee Swanson/Customer Service - North America, David Mossberg/Investor Relations Officer, Elizabeth K. Morgan/68/Sec.

Directors: John J. Buckley/53/Dir., Craig W. Epperson/66/Dir., David A. Hartman/72/Dir., Douglas M. Hartman/41/Dir., Thomas W. Pauken/65/Dir., Bernard A. Paulson/80/Chmn., Tan Chin Yong/44/Dir.

Owners: David A. Hartman/7.94%, Insiders/40.83%, Lee Hee Chew/1.22%, Olaf Karasch/1.60%, Barbara Russell, Tan Chin Yong/1.96%, Douglas M. Hartman/7.94%, Bernard A. Paulson/13.98%, Paulson Ranch Ltd./16.20%, Steven E. Paulson/1.90%, Mark J. Schomp/1.98%, Thomas W. Pauken/1.72%, D & CH Trust/7.90%, Douglas MacDonald Hartman/7.90%

Financial Data: Fiscal Year End: 12/31		Latest Annual Data: 12/31/2006	
Year	Sales	Net Income	
2006	\$26,079,000	\$93,000	
2005	\$32,669,000	\$483,000	
2004	\$30,476,000	\$1,104,000	
Curr. Assets:	\$16,137,000	Curr. Liab.:	\$8,837,000
Plant, Equip.:	\$20,421,000	Total Liab.:	\$12,331,000
Total Assets:	\$38,736,000	Net Worth:	\$26,405,000
		Indic. Yr. Divd.:	NA
		Debt/Equity:	0.0900

Torch Energy Royalty Trust

1221 Lamar, Ste. 1175, Houston, TX, 77010; PH: 1-302-651-8775; <http://www.torchroyalty.com>

General - Incorporation	DE	Stock - Price on:	12/31/2008	.....	\$1.44
Employees	NA	Stock Exchange			NYSE
Auditor	.....UHY LLP	Ticker Symbol			TRU
Stk Agt	.....Wilmington Trust Co.	Outstanding Shares			NA
Counsel	.....NA	E.P.S.			\$0.414
DUNS No.	.....NA	Shareholders			355

Business: The group's principal activity is to provide financial services. The group was founded in the year 1993. The group operates from Delaware, United States.

Primary SIC and add'l.: 6792

CIK No.: 0000912030

Officers: Bruce L. Bisson/VP, Maria Barber/Contact

Financial Data: Fiscal Year End: 12/31		Latest Annual Data: 12/31/2006	
Year	Sales	Net Income	
2006	\$8,312,000	\$7,262,000	
2005	\$6,526,000	\$5,601,000	
2004	\$6,604,000	\$5,657,000	
Curr. Assets:	NA	Curr. Liab.:	NA
Plant, Equip.:	NA	Total Liab.:	\$222,000
Total Assets:	\$18,386,000	Net Worth:	\$18,164,000
		P/E Ratio:	3.48
		Indic. Yr. Divd.:	\$0.620
		Debt/Equity:	0.0000

Torchmark Corp.

2001 3rd Ave. S, Birmingham, AL, 35233; PH: 1-972-569-4000; <http://www.torchmarkcorp.com>

General - Incorporation	DE	Stock - Price on:	12/31/2008	.....	\$44.7
Employees	2,354	Stock Exchange			NYSE
Auditor	.....Deloitte & Touche LLP	Ticker Symbol			TMK
Stk Agt	.....BNY Mellon Shareowner Service	Outstanding Shares			85,030,000
Counsel	.....Baxley, McKnight & Barclift	E.P.S.			\$4.91
DUNS No.	.....NA	Shareholders			5,106

Business: The group operates through subsidiaries whose principal activity is to provide insurance and diversified financial services. The group provides life insurance, supplemental health insurance, and annuities. The group operates from the United States.

Primary SIC and add'l.: 6321 6411 6311

CIK No.: 0000320355