

The Ontario Securities Commission

# OSC Bulletin

July 12, 2012

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The Ontario Securities Commission administers the *Securities Act* of Ontario (R.S.O. 1990, c. S.5) and the *Commodity Futures Act* of Ontario (R.S.O. 1990, c. C.20)

**The Ontario Securities Commission**

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# Chapter 1

## Notices / News Releases

**1.1 Notices**

**SCHEDULED OSC HEARINGS**

**1.1.1 Current Proceedings Before The Ontario Securities Commission**

**July 12, 2012**

**CURRENT PROCEEDINGS**

**BEFORE**

**ONTARIO SECURITIES COMMISSION**

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Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room  
 Ontario Securities Commission  
 Cadillac Fairview Tower  
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Paulette L. Kennedy	—	PLK
Edward P. Kerwin	—	EPK
Vern Krishna	—	VK
Christopher Portner	—	CP
Judith N. Robertson	—	JNR
Charles Wesley Moore (Wes) Scott	—	CWMS

July 16, 2012 **Shane Suman and Monie Rahman**

10:00 a.m. s. 127 and 127(1)

C. Price in attendance for Staff

Panel: JEAT/PLK

July 18-20,  
 August 13,  
 August 15 and  
 September  
 18-19, 2012

**Crown Hill Capital Corporation  
 and Wayne Lawrence Pushka**

s. 127

A. Perschy/A. Pelletier in attendance  
 for Staff

10:00 a.m.

Panel: JEAT/CP/JNR

July 18, 2012

**Energy Syndications Inc., Green  
 Syndications Inc., Syndications  
 Canada Inc., Land Syndications  
 Inc. and Douglas Chaddock**

10:30 a.m.

s. 127

C. Johnson in attendance for Staff

Panel: MGC

August 1,  
 2012

**Marlon Gary Hibbert, Ashanti  
 Corporate Services Inc.,  
 Dominion International Resource  
 Management Inc., Kabash  
 Resource Management, Power to  
 Create Wealth Inc. and Power to  
 Create Wealth Inc. (Panama)**

10:00 a.m.

s. 127

J. Lynch/S. Chandra in attendance  
 for Staff

Panel: JDC

<p>August 7-13, August 15-16 and August 21, 2012</p>	<p><b>Irwin Boock, Stanton Defreitas, Jason Wong, Saudia Allie, Alena Dubinsky, Alex Khodjaants Select American Transfer Co., Leasesmart, Inc., Advanced Growing Systems, Inc., International Energy Ltd., Nutrione Corporation, Pocketop Corporation, Asia Telecom Ltd., Pharm Control Ltd., Cambridge Resources Corporation, Compushare Transfer Corporation, Federated Purchaser, Inc., TCC Industries, Inc., First National Entertainment Corporation, WGI Holdings, Inc. and Enerbrite Technologies Group</b></p>	<p>September 4-10, September 12-14, September 19-24, and September 26 – October 5, 2012</p>	<p><b>Portus Alternative Asset Management Inc., Portus Asset Management Inc., Boaz Manor, Michael Mendelson, Michael Labanowich and John Ogg</b></p>
<p>10:00 a.m.</p>	<p>s. 127 and 127.1  D. Campbell in attendance for Staff  Panel: VK</p>	<p>10:00 a.m.</p>	<p>s. 127  H Craig in attendance for Staff  Panel: TBA</p>
<p>August 15, 2012</p>	<p><b>Morgan Dragon Development Corp., John Cheong (aka Kim Meng Cheong), Herman Tse, Devon Ricketts and Mark Griffiths</b></p>	<p>September 4, 2012</p>	<p><b>Juniper Fund Management Corporation, Juniper Income Fund, Juniper Equity Growth Fund and Roy Brown (a.k.a. Roy Brown-Rodrigues)</b></p>
<p>10:00 a.m.</p>	<p>s. 127  J. Feasby in attendance for Staff  Panel: EPK</p>	<p>11:00 a.m.</p>	<p>s. 127 and 127.1  D. Ferris in attendance for Staff  Panel: VK/MCH</p>
<p>August 15 and 16, 2012</p>	<p><b>Goldpoint Resources Corporation, Pasqualino Novielli also known as Lee or Lino Novielli, Brian Patrick Moloney also known as Brian Caldwell, and Zaida Pimentel also known as Zaida Novielli</b></p>	<p>September 5, 2012</p>	<p><b>Vincent Ciccone and Cabo Catoche Corp. (a.k.a. Medra Corp. and Medra Corporation)</b></p>
<p>10:00 a.m.</p>	<p>s. 127(1) and 127(5)  C. Watson in attendance for Staff  Panel: MGC</p>	<p>10:00 a.m.</p>	<p>s. 127  M. Vaillancourt in attendance for Staff  Panel: VK</p>
<p>August 28, 2012</p>	<p><b>David Charles Phillips and John Russell Wilson</b></p>	<p>September 5-10, September 12-14 and September 19-21, 2012</p>	<p><b>Vincent Ciccone and Medra Corp.</b></p>
<p>2:30 p.m.</p>	<p>s. 127  Y. Chisholm in attendance for Staff  Panel: JDC</p>	<p>September 11, 2012</p>	<p>s. 127  M. Vaillancourt in attendance for Staff  Panel: VK</p>
		<p>3:00 p.m.</p>	<p><b>Systematech Solutions Inc., April Vuong and Hao Quach</b>  s. 127  J. Feasby in attendance for Staff  Panel: EPK</p>

September 12, 2012  
 9:00 a.m.  
**Sage Investment Group, C.A.D.E Resources Group Inc., Greenstone Financial Group, Fidelity Financial Group, Antonio Carlos Neto David Oliveira, and Anne Marie Ridley**

s. 127  
 C. Watson in attendance for Staff  
 Panel: EPK

September 21, 2012  
 10:00 a.m.  
**Oversea Chinese Fund Limited Partnership, Weizhen Tang and Associates Inc., Weizhen Tang Corp., and Weizhen Tang**

s. 127 and 127.1  
 H. Craig in attendance for Staff  
 Panel: TBA

September 24, September 26 – October 5 and October 10-19, 2012  
 10:00 a.m.  
**New Found Freedom Financial, Ron Deonarine Singh, Wayne Gerard Martinez, Pauline Levy, David Whidden, Paul Swaby and Zompas Consulting**

s. 127  
 A. Heydon in attendance for Staff  
 Panel: JDC

October 11, 2012  
 9:00 a.m.  
**New Solutions Capital Inc., New Solutions Financial Corporation, New Solutions Financial (II) Corporation, New Solutions Financial (III) Corporation, New Solutions Financial (VI) Corporation and Ron Ovenden**

s. 127  
 S. Horgan in attendance for Staff  
 Panel: TBA

October 19, 2012  
 10:00 a.m.  
**Global Energy Group, Ltd., New Gold Limited Partnerships, Christina Harper, Howard Rash, Michael Schaumer, Elliot Feder, Vadim Tsatskin, Oded Pasternak, Alan Silverstein, Herbert Groberman, Allan Walker, Peter Robinson, Vyacheslav Brikman, Nikola Bajovski, Bruce Cohen and Andrew Shiff**

s. 127  
 C. Watson in attendance for Staff  
 Panel: PLK

October 22 and October 24 – November 5, 2012  
 10:00 a.m.  
**MBS Group (Canada) Ltd., Balbir Ahluwalia and Mohinder Ahluwalia**

s. 37, 127 and 127.1  
 C. Rossi in attendance for staff  
 Panel: TBA

October 22, October 24- November 2, November 7-14, 2012  
 10:00 a.m.

**Peter Sbaraglia**  
 s. 127  
 J. Lynch in attendance for Staff  
 Panel: CP

October 29-31, 2012  
 10:00 a.m.

**Shallow Oil & Gas Inc., Eric O'Brien, Abel Da Silva and Abraham Herbert Grossman aka Allen Grossman and Kevin Wash**

s. 127  
 H. Craig/S. Schumacher in attendance for Staff  
 Panel: JDC

<p>October 31 – November 5, November 7-9, December 3, December 5-17 and December 19, 2012</p>	<p><b>Rezwealth Financial Services Inc., Pamela Ramoutar, Justin Ramoutar, Tiffin Financial Corporation, Daniel Tiffin, 2150129 Ontario Inc., Sylvan Blackett, 1778445 Ontario Inc. and Willoughby Smith</b></p>	<p>November 21 – December 3 and December 5-14, 2012</p>	<p><b>Bernard Boily</b> s. 127 and 127.1  M. Vaillancourt/U. Sheikh in attendance for Staff</p>
<p>10:00 a.m.</p>	<p>s. 127(1) and (5)  A. Heydon in attendance for Staff  Panel: TBA</p>	<p>10:00 a.m.</p>	<p>Panel: TBA</p>
<p>November 5, 2012</p>	<p><b>Heir Home Equity Investment Rewards Inc.; FFI First Fruit Investments Inc.; Wealth Building Mortgages Inc.; Archibald Robertson; Eric Deschamps; Canyon Acquisitions, LLC; Canyon Acquisitions International, LLC; Brent Borland; Wayne D. Robbins; Marco Caruso; Placencia Estates Development, Ltd.; Copal Resort Development Group, LLC; Rendezvous Island, Ltd.; The Placencia Marina, Ltd.; and The Placencia Hotel and Residences Ltd.</b></p>	<p>December 4, 2012  3:30 p.m.</p>	<p><b>Global Consulting and Financial Services, Crown Capital Management Corporation, Canadian Private Audit Service, Executive Asset Management, Michael Chomica, Peter Siklos (Also Known As Peter Kuti), Jan Chomica, and Lorne Banks</b></p>
<p>10:00 a.m.</p>	<p>s. 127  B. Shulman in attendance for Staff  Panel: TBA</p>	<p>December 20, 2012  10:00 a.m.</p>	<p>s. 127  H. Craig/C. Rossi in attendance for Staff  Panel: CP</p>
<p>November 12-19 and November 21, 2012</p>	<p><b>Sandy Winick, Andrea Lee McCarthy, Kolt Curry, Laura Mateyak, Gregory J. Curry, American Heritage Stock Transfer Inc., American Heritage Stock Transfer, Inc., BFM Industries Inc., Liquid Gold International Inc., and Nanotech Industries Inc.</b></p>	<p>January 7 – February 5, 2013</p>	<p><b>New Hudson Television Corporation, New Hudson Television L.L.C. &amp; James Dmitry Salganov</b></p>
<p>10:00 a.m.</p>	<p>s. 127  J. Feasby in attendance for Staff  Panel: TBA</p>	<p>10:00 a.m.</p>	<p>s. 127  C. Watson in attendance for Staff  Panel: TBA</p>
<p>10:00 a.m.</p>	<p>J. Feasby in attendance for Staff</p>	<p>January 21-28 and January 30 – February 1, 2013</p>	<p><b>Jowdat Waheed and Bruce Walter</b></p>
<p>10:00 a.m.</p>	<p>Panel: TBA</p>	<p>10:00 a.m.</p>	<p>s. 127  J. Lynch in attendance for Staff  Panel: TBA  <b>Moncasa Capital Corporation and John Frederick Collins</b>  s. 127  T. Center in attendance for Staff  Panel: TBA</p>



<p>January 23-25 and January 30-31, 2013</p> <p>10:00 a.m.</p>	<p><b>Sage Investment Group, C.A.D.E Resources Group Inc., Greenstone Financial Group, Fidelity Financial Group, Antonio Carlos Neto David Oliveira, and Anne Marie Ridley</b></p>	<p>TBA</p>	<p><b>Frank Dunn, Douglas Beatty, Michael Gollogly</b></p> <p>s. 127</p> <p>K. Daniels in attendance for Staff</p> <p>Panel: TBA</p>
<p>February 4-11 and February 13, 2013</p> <p>10:00 a.m.</p>	<p><b>Alexander Christ Doulis (aka Alexander Christos Doulis, aka Alexandros Christodoulidis) and Liberty Consulting Ltd.</b></p>	<p>TBA</p>	<p><b>MRS Sciences Inc. (formerly Morningside Capital Corp.), Americo DeRosa, Ronald Sherman, Edward Emmons and Ivan Cavric</b></p> <p>s. 127 and 127(1)</p> <p>D. Ferris in attendance for Staff</p> <p>Panel: TBA</p>
<p>April 29 – May 6 and May 8-10, 2013</p> <p>10:00 a.m.</p>	<p><b>North American Financial Group Inc., North American Capital Inc., Alexander Flavio Arconti, and Luigino Arconti</b></p>	<p>TBA</p>	<p><b>Gold-Quest International, 1725587 Ontario Inc. carrying on business as Health and Harmony, Harmony Club Inc., Donald Iain Buchanan, Lisa Buchanan and Sandra Gale</b></p> <p>s. 127</p> <p>H. Craig in attendance for Staff</p> <p>Panel: TBA</p>
<p>TBA</p>	<p><b>Yama Abdullah Yaqeen</b></p> <p>s. 8(2)</p> <p>J. Superina in attendance for Staff</p> <p>Panel: TBA</p>	<p>TBA</p>	<p><b>Gold-Quest International, Health and Harmony, Iain Buchanan and Lisa Buchanan</b></p> <p>s. 127</p> <p>H. Craig in attendance for Staff</p> <p>Panel: TBA</p>
<p>TBA</p>	<p><b>Microsourceonline Inc., Michael Peter Anzelmo, Vito Curalli, Jaime S. Lobo, Sumit Majumdar and Jeffrey David Mandell</b></p> <p>s. 127</p> <p>J. Waechter in attendance for Staff</p> <p>Panel: TBA</p>	<p>TBA</p>	<p><b>Brilliante Brasilcan Resources Corp., York Rio Resources Inc., Brian W. Aidelman, Jason Georgiadis, Richard Taylor and Victor York</b></p> <p>s. 127</p> <p>H. Craig in attendance for Staff</p> <p>Panel: TBA</p>

TBA	<p><b>Paul Azeff, Korin Bobrow, Mitchell Finkelstein, Howard Jeffrey Miller and Man Kin Cheng (a.k.a. Francis Cheng)</b></p> <p>s. 127</p> <p>T. Center/D. Campbell in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>FactorCorp Inc., FactorCorp Financial Inc. and Mark Twerdun</b></p> <p>s. 127</p> <p>C. Price in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Uranium308 Resources Inc., Michael Friedman, George Schwartz, Peter Robinson, and Shafi Khan</b></p> <p>s. 127</p> <p>H. Craig/C.Rossi in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>2196768 Ontario Ltd carrying on business as Rare Investments, Ramadhar Dookhie, Adil Sunderji and Evgueni Todorov</b></p> <p>s. 127</p> <p>D. Campbell in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Paul Donald</b></p> <p>s. 127</p> <p>C. Price in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>York Rio Resources Inc., Brilliante Brasilcan Resources Corp., Victor York, Robert Runic, George Schwartz, Peter Robinson, Adam Sherman, Ryan Demchuk, Matthew Oliver, Gordon Valde and Scott Bassingdale</b></p> <p>s. 127</p> <p>H. Craig/C. Watson in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Axcess Automation LLC, Axcess Fund Management, LLC, Axcess Fund, L.P., Gordon Alan Driver, David Rutledge, 6845941 Canada Inc. carrying on business as Anesis Investments, Steven M. Taylor, Berkshire Management Services Inc. carrying on business as International Communication Strategies, 1303066 Ontario Ltd. Carrying on business as ACG Graphic Communications, Montecassino Management Corporation, Reynold Mainse, World Class Communications Inc. and Ronald Mainse</b></p> <p>s. 127</p> <p>Y. Chisholm in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Innovative Gifting Inc., Terence Lushington, Z2A Corp., and Christine Hewitt</b></p> <p>s. 127</p> <p>M. Vaillancourt in attendance for Staff</p> <p>Panel: TBA</p>
		TBA	<p><b>Simply Wealth Financial Group Inc., Naida Allarde, Bernardo Giangrosso, K&amp;S Global Wealth Creative Strategies Inc., Kevin Persaud, Maxine Lobban and Wayne Lobban</b></p> <p>s. 127 and 127.1</p> <p>C. Johnson in attendance for Staff</p> <p>Panel: TBA</p>

TBA	<p><b>Firestar Capital Management Corp., Kamposse Financial Corp., Firestar Investment Management Group, Michael Ciavarella and Michael Mitton</b></p> <p>s. 127</p> <p>H. Craig in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Eda Marie Agueci, Dennis Wing, Santo Iacono, Josephine Raponi, Kimberley Stephany, Henry Fiorillo, Giuseppe (Joseph) Fiorini, John Serpa, Ian Telfer, Jacob Gornitzki and Pollen Services Limited</b></p> <p>s. 127</p> <p>J, Waechter/U. Sheikh in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>David M. O'Brien</b></p> <p>s. 37, 127 and 127.1</p> <p>B. Shulman in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Empire Consulting Inc. and Desmond Chambers</b></p> <p>s. 127</p> <p>D. Ferris in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Ground Wealth Inc., Armadillo Energy Inc., Paul Schuett, Doug DeBoer, James Linde, Susan Lawson, Michelle Dunk, Adrion Smith, Bianca Soto and Terry Reichert</b></p> <p>s. 127</p> <p>S. Schumacher in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>American Heritage Stock Transfer Inc., American Heritage Stock Transfer, Inc., BFM Industries Inc., Denver Gardner Inc., Sandy Winick, Andrea Lee McCarthy, Kolt Curry and Laura Mateyak</b></p> <p>s. 127</p> <p>J. Feasby in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Maitland Capital Ltd., Allen Grossman, Hanoch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Dianna Cassidy, Ron Catone, Steven Lanys, Roger McKenzie, Tom Mezinski, William Rouse and Jason Snow</b></p> <p>s. 127 and 127.1</p> <p>D. Ferris in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Energy Syndications Inc. Green Syndications Inc. , Syndications Canada Inc., Daniel Strumos, Michael Baum and Douglas William Chaddock</b></p> <p>s. 127</p> <p>C. Johnson in attendance for Staff</p> <p>Panel: TBA</p>
		TBA	<p><b>Bunting &amp; Waddington Inc., Arvind Sanmugam, Julie Winget and Jenifer Brekelmans</b></p> <p>s. 127</p> <p>S. Schumacher in attendance for Staff</p> <p>Panel: TBA</p>

TBA	<p><b>Global Energy Group, Ltd., New Gold Limited Partnerships, Christina Harper, Vadim Tsatskin, Michael Schaumer, Elliot Feder, Oded Pasternak, Alan Silverstein, Herbert Groberman, Allan Walker, Peter Robinson, Vyacheslav Brikman, Nikola Bajovski, Bruce Cohen and Andrew Shiff</b></p> <p>s. 37, 127 and 127.1</p> <p>C. Watson in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Cicccone Group, Cabo Catoche Corp. (a.k.a Medra Corp. and Medra Corporation), 990509 Ontario Inc., Tadd Financial Inc., Cachet Wealth Management Inc., Vincent Cicccone (a.k.a. Vince Cicccone), Darryl Brubacher, Andrew J Martin, Steve Haney, Klaudiusz Malinowski and Ben Giangrosso</b></p> <p>s. 127</p> <p>M. Vaillancourt in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Colby Cooper Capital Inc., Colby Cooper Inc., Pac West Minerals Limited John Douglas Lee Mason</b></p> <p>s. 127</p> <p>B. Shulman in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>International Strategic Investments, International Strategic Investments Inc., Somin Holdings Inc., Nazim Gillani and Ryan J. Driscoll.</b></p> <p>s. 127</p> <p>C. Watson in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Normand Gauthier, Gentree Asset Management Inc., R.E.A.L. Group Fund III (Canada) LP, and CanPro Income Fund I, LP</b></p> <p>s. 127</p> <p>B. Shulman in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>Majestic Supply Co. Inc., Suncastle Developments Corporation, Herbert Adams, Steve Bishop, Mary Kricfalusi, Kevin Loman and CBK Enterprises Inc.</b></p> <p>s. 37, 127 and 127.1</p> <p>D. Ferris in attendance for Staff</p> <p>Panel: TBA</p>
TBA	<p><b>Beryl Henderson</b></p> <p>s. 127</p> <p>S. Schumacher in attendance for Staff</p> <p>Panel: TBA</p>	TBA	<p><b>David Charles Phillips</b></p> <p>s. 127</p> <p>Y. Chisholm in attendance for Staff</p> <p>Panel: TBA</p>

TBA      **Shaun Gerard McErlean, Securus Capital Inc., and Acqiesce Investments**

s. 127

M. Britton in attendance for Staff

Panel: TBA

TBA      **Sino-Forest Corporation, Allen Chan, Albert Ip, Alfred C.T. Hung, George Ho, Simon Yeung and David Horsley**

s. 127

H. Craig in attendance for Staff

Panel: TBA

TBA      **Nest Acquisitions and Mergers, IMG International Inc., Caroline Myriam Frayssignes, David Pelcowitz, Michael Smith, and Robert Patrick Zuk**

s. 37, 127 and 127.1

C. Price in attendance for Staff

Panel: TBA

**ADJOURNED SINE DIE**

**Global Privacy Management Trust and Robert Cranston**

**Livent Inc., Garth H. Drabinsky, Myron I. Gottlieb, Gordon Eckstein, Robert Topol**

TBA      **Sino-Forest Corporation, Allen Chan, Albert Ip, Alfred C.T. Hung, George Ho and Simon Yeung**

s. 127

H. Craig in attendance for Staff

Panel: TBA

**LandBankers International MX, S.A. De C.V.; Sierra Madre Holdings MX, S.A. De C.V.; L&B LandBanking Trust S.A. De C.V.; Brian J. Wolf Zacarias; Roger Fernando Ayuso Loyo, Alan Hemingway, Kelly Friesen, Sonja A. McAdam, Ed Moore, Kim Moore, Jason Rogers and Dave Urrutia**

**Hollinger Inc., Conrad M. Black, F. David Radler, John A. Boulton and Peter Y. Atkinson**

## 1.1.2 OSC Investor Advisory Panel – Request for Applications

### ONTARIO SECURITIES COMMISSION NOTICE OSC INVESTOR ADVISORY PANEL REQUEST FOR APPLICATIONS

July 12, 2012

The Ontario Securities Commission (OSC or Commission) is inviting applications for membership on its Investor Advisory Panel. The Panel was created on August 30, 2010 and currently has three vacancies to replace members who elected not to serve for a second term.

The Panel provides an investor perspective on the policy- and rule-making process of the Commission. This notice describes the Panel's overall purpose and the application and selection process for members.

#### **Mandate**

The Panel provides comments in response to public requests for comment by the Commission on proposed rules, policies and discussion drafts. The Panel also provides commentary on the OSC's proposed annual Statement of Priorities and considers specific issues at the request of the Commission.

The Panel's Terms of Reference are also available on the [Investor Advisory Panel](#) section of the OSC website.

#### **Fulfilling the mandate**

The Panel consults with and seeks input from investors and organizations representing investors. The Panel receives funding of up to \$50,000 per year for consultation and for professional services to assist in drafting comment letters, if required.

Since its formation, the Panel has submitted ten comment letters to the Commission which are posted on the website.

At present, the Panel has administrative support through the Office of the Secretary to the Commission. The Office of the Secretary to the Commission currently serves as the general liaison between the Panel and the Commission and serves as the Secretary to the Panel.

Going forward, the OSC's Strategic Plan outlines the creation the Office of the Investor which will establish direct links with the Panel.

The Panel meets at least quarterly in Toronto. It reports annually to the Commission on its activities for the preceding year, which includes a written Annual Report and presentation by the Panel Chair to the Commission.

The Commission reviews the activities and mandate of the Panel periodically and may amend, affirm or rescind the mandate following its review.

#### **Composition**

Consistent with its first period of operation, the Panel will consist of seven members, including a Chair of the Panel, with a range of relevant experience, skills, knowledge and perspectives.

Members of the Panel will serve a term of two years, which may be extended by the Chair of the Commission for one additional term.

#### **Compensation**

Panel members will be compensated for their time and effort in meeting the Panel's mandate as follows:

- Attending meetings of the Panel: \$275 per meeting for members; \$550 per meeting for the Chair of the Panel; up to a maximum of 12 meetings per year.
- Meeting preparation or post-meeting follow-up work: \$275 per day for members; \$550 per day for the Chair of the Panel; up to a maximum of three days work per meeting for members and up to a maximum of five days work per meeting for the Chair.
- Travel and other expenses, subject to certain limits.

### Qualifications and Experience

Panel members must have a working knowledge of capital markets and the Commission's regulatory responsibilities. They should also have a specific skill set from the list below that would assist the Panel in fulfilling its primary mandate and a demonstrated ability to be a productive member of a collaborative team.

Panel members should have qualifications, skills or experience in one or more of the following areas:

- Involvement in a community-based organization with a demonstrated commitment to advancing public policy, preferably relating to the financial well-being of Ontarians;
- Involvement in an investor or consumer association with experience representing views of Ontarians;
- Professionals with experience advising investors, such as lawyer or accountant;
- Institutional investors from the pension sector or other buy side;
- Household financial advisers; or
- Market or academic researchers.

Weight will be given to individuals with a demonstrated ability to consult with Ontarians to support the Panel's mandate of consulting with and seeking input from investors and organizations representing investors.

The Chair of the Panel should have the following additional qualifications:

- Leadership in one or more of the following areas: investor or consumer issues, shareholder rights, securities law reform, investor education or public policy;
- A thorough understanding of the capital markets, the Commission's regulatory responsibilities, and securities regulation and policies;
- Strong interpersonal skills, including demonstrated ability to effectively manage the Panel's mandate and deliver collaborative work products; and
- Represent the views of the Panel in the media and to its stakeholders.

All Panel members must be able to meet the time commitments required by the Panel's work and have flexibility to meet during business hours in downtown Toronto.

### Selection Process

Panel members will be selected in part to ensure that the Panel reasonably represents a broad range of investors. A selection committee consisting of two Part-time Commissioners and a Vice-Chair will interview short-listed candidates. The Chair of the Commission will appoint the Panel members based on the recommendations of the selection committee. Once the members have been selected, the Chair of the Commission will select a Chair of the Panel from the incumbent members.

When the new members of the Panel have been selected, the Commission will publish a notice in the OSC Bulletin and on its website.

### How to Apply

Apply in writing indicating your qualifications, skills and areas of relevant experience. You may also attach your resume. Submit your application by August 17, 2012 to:

Allan Krystie – Senior Administrator, Investor Advisory Panel  
Ontario Securities Commission  
20 Queen Street West  
Suite 1900, Box 55  
Toronto, Ontario M5H 3S8  
Fax: (416) 593-2318  
E-mail: akrystie@osc.gov.on.ca

### **Collection and Use of Personal Information**

The personal information requested as part of the application process is being collected and used by the OSC to evaluate the suitability of all potential candidates for appointment by the Chair of the OSC to the OSC's Investor Advisory Panel. Our authority for collecting personal information comes from section 3.11 of the *Securities Act* (Ontario).

Additional personal information may be required from candidates who are considered for appointment to the Panel. Candidates who are short-listed will be contacted to confirm their interest and, at that time, will be asked to provide the names of three contact persons who can provide references. They may also be asked to provide additional disclosure with respect to potential conflicts of interest.

Personal information may also be collected from the organizations referred to in the candidate's application and from the references that have been provided. This information will only be used to evaluate candidates' suitability and to verify the information they have provided.

### **Questions**

Please direct any questions relating to the application process or the collection, use or disclosure of personal information requested as part the application process to Allan Krystie, Senior Administrator, Investor Advisory Panel, at [akrystie@osc.gov.on.ca](mailto:akrystie@osc.gov.on.ca).

The Ontario Securities Commission is committed to equal opportunity. We encourage applications from qualified women, men, visible minorities, aboriginal peoples, and persons with disabilities.



1.1.3 CSA Staff Notice 31-331 – Follow-up to Broker Dealer Registration in the Exempt Market Dealer Category



Canadian Securities  
Administrators

Autorités canadiennes  
en valeurs mobilières

**CSA Staff Notice 31-331**

***Follow-up to Broker-Dealer Registration in the Exempt Market Dealer Category***

July 12, 2012

**Introduction**

On September 2, 2011, Canadian Securities Administrators (**CSA** or we) published CSA Staff Notice 31-327 *Broker-Dealer Registration in the Exempt Market Dealer Category* (**CSA Staff Notice 31-327**). This notice is a follow-up to the CSA Staff Notice 31-327.

**Substance and Purpose**

The purpose of this notice is to introduce an Investment Industry Regulatory Organization of Canada (**IIROC**) Concept Paper published as IIROC Notice 12-0217 (the **IIROC proposal**).

**Background**

CSA Staff Notice 31-327 raised concerns with firms applying for registration, or registered, in the exempt market dealer (**EMD**) category that are conducting brokerage activities (trading securities listed on an exchange in foreign or Canadian markets) (**brokerage activities**). It stated that we would be examining this issue to ensure that appropriate regulatory requirements apply to all firms conducting brokerage activities.

**Consultation**

We conducted a survey of all EMD firms to determine the extent of these activities. We determined that it is primarily broker-dealer firms registered in the United States that are members of the Financial Industry Regulatory Authority (**FINRA**) that are conducting brokerage activities. We are of the view that IIROC should oversee these firms because IIROC rules and supervision govern exchange trading practices and address the risks associated with brokerage activities. Accordingly, we have been working with IIROC and have asked IIROC to consider a framework for the oversight of these firms.

**IIROC Proposal**

The IIROC proposal introduces a new class of IIROC Member, called a “Restricted Dealer Member”, which is intended to migrate firms currently registered as EMDs or restricted dealers carrying out brokerage activities to IIROC membership. Based on this proposal, firms would surrender their EMD or restricted dealer registration and apply for investment dealer registration as well as seek IIROC membership.

**Next Steps**

We look forward to reviewing any comments on the IIROC proposal. At the conclusion of the consultation period, IIROC may make changes to its by-laws and rules. We may also propose changes to National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* to expressly limit the types of activities that EMDs can conduct.

**Questions**

Please refer your questions to any of the following people:

Lindy Bremner  
Senior Legal Counsel, Capital Markets Regulation  
British Columbia Securities Commission  
Tel: 604-899-6678  
1-800-373-6393  
[lbremner@bcsc.bc.ca](mailto:lbremner@bcsc.bc.ca)

Brian W. Murphy  
Deputy Director, Capital Markets  
Nova Scotia Securities Commission  
Tel: 902-424-4592  
[murphybw@gov.ns.ca](mailto:murphybw@gov.ns.ca)

Navdeep Gill  
Manager, Registration  
Alberta Securities Commission  
Tel: 403-355-9043  
[navdeep.gill@asc.ca](mailto:navdeep.gill@asc.ca)

Dean Murrison  
Deputy Director, Legal and Registration  
Saskatchewan Financial Services Commission  
Tel: 306 787 5879  
[dean.murrison@gov.sk.ca](mailto:dean.murrison@gov.sk.ca)

Chris Besko  
Legal Counsel, Deputy Director  
The Manitoba Securities Commission  
Tel: 204-945-2561  
Toll Free (Manitoba only): 1-800-655-5244  
[chris.besko@gov.mb.ca](mailto:chris.besko@gov.mb.ca)

Sandra Blake  
Senior Legal Counsel  
Ontario Securities Commission  
Tel: 416-593-8115  
[sblake@osc.gov.on.ca](mailto:sblake@osc.gov.on.ca)

Sophie Jean  
Senior Policy Adviser  
Autorité des marchés financiers  
Tel: 514-395-0337, ext. 4786  
Toll-free: 1-877-525-0337  
[sophie.jean@lautorite.qc.ca](mailto:sophie.jean@lautorite.qc.ca)

Helena Hrubesova  
Securities Officer  
Securities Office, Corporate Affairs (C-6)  
Government of Yukon  
Tel: 867-667-5466  
[helena.hrubesova@gov.yk.ca](mailto:helena.hrubesova@gov.yk.ca)

Ella-Jane Loomis  
Legal Counsel  
New Brunswick Securities Commission  
Tel: 506-643-7857  
[ella-jane.loomis@nbsc-cvmnb.ca](mailto:ella-jane.loomis@nbsc-cvmnb.ca)

Katharine Tummon  
Superintendent of Securities  
Prince Edward Island Securities Office  
Tel: 902-368-4542  
[kptummon@gov.pe.ca](mailto:kptummon@gov.pe.ca)

Craig Whalen  
Manager of Licensing, Registration and Compliance  
Office of the Superintendent of Securities  
Government of Newfoundland and Labrador  
Tel: 709-729-5661  
[cwhalen@gov.nl.ca](mailto:cwhalen@gov.nl.ca)

Louis Arki, Director, Legal Registries  
Department of Justice, Government of Nunavut  
Tel: 867-975-6587  
[larki@gov.nu.ca](mailto:larki@gov.nu.ca)

Donn MacDougall  
Deputy Superintendent, Legal & Enforcement  
Office of the Superintendent of Securities  
Government of the Northwest Territories  
Tel: 867-920-8984  
[donald.macdougall@gov.nt.ca](mailto:donald.macdougall@gov.nt.ca)

**1.1.4 Notice of Amendments to the Securities Act**

**NOTICE OF AMENDMENTS TO THE SECURITIES ACT**

On June 20, 2012, the Government's Bill 55 (*Strong Action for Ontario Act (Budget Measures), 2012*) received Royal Assent. Amendments to the *Securities Act* were included in Bill 55.

An explanation of these amendments is provided in Chapter 9.

Questions may be referred to:

Simon Thompson  
Senior Legal Counsel  
(416) 593-8261  
sthompson@osc.gov.on.ca

1.3 News Releases

1.3.1 OSC Publishes Recognition Orders for Maple Transaction

FOR IMMEDIATE RELEASE  
July 4, 2012

**OSC PUBLISHES RECOGNITION ORDERS FOR MAPLE TRANSACTION**

**TORONTO** – The Ontario Securities Commission today published final orders that recognize Maple Group Acquisition Corporation, TMX Group Inc., TSX Inc., Alpha Trading Systems Limited Partnership and Alpha Exchange Inc. as exchanges, and also recognize Canadian Depository for Securities Ltd. and CDS Clearing and Depository Services Inc. (collectively, CDS) as clearing agencies. Both orders are subject to terms and conditions.

This follows an extensive review by the OSC of Maple's proposal to acquire TMX Group Inc., together with Alpha Trading Systems Limited Partnership, Alpha Trading Systems Inc., and CDS, focusing particularly on the impact of the proposal on the public interest. Throughout its review, the OSC has solicited input through two written comment periods and in-person policy hearings. This concludes the OSC's review of the Maple transaction and the final recognition orders outline the enhanced oversight program that the OSC has determined is necessary.

The recognition orders are available on the OSC website at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

**For media inquiries:**  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimmington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

Follow us on Twitter: [OSC\\_News](#)

**For investor inquiries:**

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

1.3.2 OSC Investor Alert: MI Capital Corporation

FOR IMMEDIATE RELEASE  
July 4, 2012

**OSC INVESTOR ALERT: MI CAPITAL CORPORATION**

**TORONTO** – The Ontario Securities Commission (OSC) is warning Ontario investors not to invest with MI Capital Corporation (MI Capital), its representatives or associated companies and their representatives, including One Capital Corp. Limited (One Capital Corp.). MI Capital claims to be located in Hong Kong and appears to be soliciting residents of Ontario to invest in gold options.

MI Capital, One Capital Corp. and representatives of these companies are not registered in Ontario to solicit investments from Ontario residents or to provide advice on investing in, buying or selling securities.

If you have been approached to invest by representatives of MI Capital or One Capital Corp., please call the OSC Contact Centre at 1-877-785-1555 for assistance.

MI Capital and One Capital Corp. also appear to be targeting investors across Canada. The Manitoba Securities Commission and the British Columbia Securities Commission have each issued investor alerts to warn the public about MI Capital targeting residents in those provinces. The New Brunswick Securities Commission has issued a permanent cease trade order against MI Capital and One Capital Corp. And the Alberta Securities Commission has issued a Notice of Hearing against the companies. For more information, please visit the respective websites of these securities commissions.

The mandate of the OSC is to provide protection to investors from unfair, improper or fraudulent practices and to foster fair and efficient capital markets and confidence in capital markets. Investors are urged to check the registration of any person or company offering an investment opportunity and to review the OSC's investor materials available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

**For media inquiries:**  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimmington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

Follow us on Twitter: [OSC\\_News](#)

**For investor inquiries:**

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.3.3 OSC Seeks Members for Investor Advisory Panel**

**FOR IMMEDIATE RELEASE  
July 12, 2012**

**OSC SEEKS MEMBERS FOR  
INVESTOR ADVISORY PANEL**

**TORONTO** – The Ontario Securities Commission (OSC) is inviting applications for membership on its Investor Advisory Panel. The seven-member Panel, which was established in 2010, is nearing the end of its initial two-year term. While all members were offered reappointment for an additional term, three members, including Chair Anita Anand, have chosen not to renew their appointment.

“The OSC thanks Anita Anand, Lincoln Caylor and Michael Wissell for their significant contributions to the success of the Investor Advisory Panel in its first two years,” said Mary Condon, Vice-Chair of the OSC. “The Panel has become an important voice for investors in the regulatory process, and the new members will be selected to ensure that the Panel continues to represent a broad range of relevant experience, skills, knowledge and perspectives.”

For information on the Panel’s activities and details on how to submit an application, please visit the investor section of the OSC website at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

The OSC administers and enforces securities legislation in the province of Ontario. The OSC’s statutory mandate is to provide protection to investors from unfair, improper or fraudulent practices and to foster fair and efficient capital markets and confidence in capital markets.

**For media inquiries:**  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

Follow us on Twitter: [OSC\\_News](https://twitter.com/OSC_News)

**For investor inquiries:**

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.4 Notices from the Office of the Secretary**

**1.4.1 HEIR Home Equity Investment Rewards Inc. et al.**

**FOR IMMEDIATE RELEASE  
July 4, 2012**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
HEIR HOME EQUITY INVESTMENT REWARDS INC.;  
FFI FIRST FRUIT INVESTMENTS INC.; WEALTH  
BUILDING MORTGAGES INC.; ARCHIBALD  
ROBERTSON; ERIC DESCHAMPS; CANYON  
ACQUISITIONS, LLC; CANYON ACQUISITIONS  
INTERNATIONAL, LLC; BRENT BORLAND;  
WAYNE D. ROBBINS; MARCO CARUSO; PLACENCIA  
ESTATES DEVELOPMENT, LTD.; COPAL RESORT  
DEVELOPMENT GROUP, LLC; RENDEZVOUS ISLAND,  
LTD.; THE PLACENCIA MARINA, LTD.; AND THE  
PLACENCIA HOTEL AND RESIDENCES LTD.**

**TORONTO** – The Commission issued an Order in the above named matter which provides that the Withdrawal Motion is heard in writing; and Borden Ladner Gervais LLP is granted leave to withdraw as representative for the HEIR Respondents.

A copy of the Order dated July 3, 2012 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

For media inquiries:  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

For investor inquiries:

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.4.2 Thirdcoast Limited and Parrish & Heimbecker,  
Limited**

**FOR IMMEDIATE RELEASE  
July 4, 2012**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
THIRD Coast LIMITED AND  
PARRISH & HEIMBECKER, LIMITED**

**TORONTO** – Following a hearing held today, the Commission issued an Order in the above named matter with reasons for this order to be issued in due course.

A copy of the Order dated July 4, 2012 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

For media inquiries:  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimmington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

For investor inquiries:

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**1.4.3 Peter Sbaraglia**

**FOR IMMEDIATE RELEASE  
July 6, 2012**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
PETER SBARAGLIA**

**TORONTO** – The Commission issued an Order in the above named matter which provides that a confidential pre-hearing conference will be held on July 19, 2012, at 9:00 a.m.

The pre-hearing conference will be held *in camera*.

A copy of the Order dated July 4, 2012 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

For media inquiries:  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimmington  
Manager, Public Affairs  
416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

For investor inquiries:

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

1.4.4 L. Jeffrey Pogachar et al.

FOR IMMEDIATE RELEASE  
July 9, 2012

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
L. JEFFREY POGACHAR, PAOLA LOMBARDI,  
ALAN S. PRICE, NEW LIFE CAPITAL CORP.,  
NEW LIFE CAPITAL INVESTMENTS INC.,  
NEW LIFE CAPITAL ADVANTAGE INC.,  
NEW LIFE CAPITAL STRATEGIES INC.,  
1660690 ONTARIO LTD., 2126375 ONTARIO INC.,  
2108375 ONTARIO INC., 2126533 ONTARIO INC.,  
2152042 ONTARIO INC., 2100228 ONTARIO INC.,  
AND 2173817 ONTARIO INC.

**TORONTO** – The Commission issued its Reasons for Decision on Sanctions and Costs in the above noted matter.

A copy of the Reasons For Decision on Sanctions and Costs dated July 6, 2012 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

For media inquiries:  
[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

Carolyn Shaw-Rimington  
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416-593-2361

Dylan Rae  
Media Relations Specialist  
416-595-8934

For investor inquiries:

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

1.4.5 Maitland Capital Ltd. et al.

FOR IMMEDIATE RELEASE  
July 9, 2012

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW

**TORONTO** – Following the hearing on the merits in the above noted matter, the Commission issued its Reasons and Decision with respect to Tom Mezinski dated July 6, 2012. The Commission also issued an interim order dated July 6, 2012 setting a date for the sanctions and costs hearing and extending the Temporary Order, as it pertains to Mezinski, until the conclusion of the sanctions and costs hearing.

A copy of the Reasons and Decision and the interim Order dated July 6, 2012 are available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

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416-593-8314  
1-877-785-1555 (Toll Free)

1.4.6 Maitland Capital Ltd. et al.

FOR IMMEDIATE RELEASE  
July 9, 2012

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW

**TORONTO** – Following the sanctions hearing in the above noted matter, the Commission issued its Reasons and Decision On Sanctions and Costs with respect to Steven Lanys and an Order dated July 6, 2012.

A copy of the Reasons and Decision on Sanctions and Costs and the Order dated July 6, 2012 are available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

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1.4.7 Portus Alternative Asset Management Inc. et al.

FOR IMMEDIATE RELEASE  
July 9, 2012

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
PORTUS ALTERNATIVE ASSET MANAGEMENT  
INC., PORTUS ASSET MANAGEMENT INC.,  
BOAZ MANOR, MICHAEL MENDELSON,  
MICHAEL LABANOWICH AND JOHN OGG

**TORONTO** – The Commission issued an Order in the above named matter which provides that the hearing is adjourned to Friday, August 10, 2012 at 10:00 a.m. for the purpose of continuing the pre-hearing conference.

The pre-hearing conference will be *in camera*.

A copy of the Order dated July 6, 2012 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

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1.4.8 North American Financial Group Inc. et al.

For investor inquiries:

**FOR IMMEDIATE RELEASE**  
**July 9, 2012**

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
NORTH AMERICAN FINANCIAL GROUP INC.,  
NORTH AMERICAN CAPITAL INC.,  
ALEXANDER FLAVIO ARCONTI AND  
LUIGINO ARCONTI**

**TORONTO** – The Commission issued the following Orders in the above named matter:

- 1) Order dated July 5, 2012 which provides that this matter is adjourned to a further confidential pre-hearing conference to be held on September 28, 2012 at 10:00 a.m.; and that the hearing on the merits in this matter shall take place on April 29, 2013 at 10:00 a.m. and shall continue on April 30, 2013 and May 1, 2, 3, 6, 8, 9 and 10, 2013, each day commencing at 10:00 a.m.

The pre-hearing conference on September 28, 2012 will be held *in camera*.

- 2) Order dated July 5, 2012 which provides that the Temporary Order as further amended is extended until the final disposition of this matter, including, if appropriate, any final determination with respect to sanctions and costs;

A copy of the above Orders are available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOHN P. STEVENSON  
SECRETARY

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## Chapter 2

# Decisions, Orders and Rulings

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### 2.1 Decisions

#### 2.1.1 Diversified Private Equity Corp. – s. 1(10)

##### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – issuer deemed to be no longer a reporting issuer under securities legislation.

##### Applicable Statutory Provisions

Securities Act, R.S.O. 1990, c. S.5, s. 1(10).

**Citation:** Diversified Private Equity Corp., Re, 2012 ABASC 252

June 13, 2012

Stikeman Elliott LLP  
5300 Commerce Court West  
199 Bay Street  
Toronto, ON M5L 1B9  
Attention: Joel Binder

Dear Sir:

**Re: Diversified Private Equity Corp. (the Applicant) – Application for a decision under the securities legislation of Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut (the Jurisdictions) that the Applicant is not a reporting issuer**

The Applicant has applied to the local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions for a decision under the securities legislation (the **Legislation**) of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 security holders in each of the jurisdictions in Canada and fewer than 51 security holders in total in Canada;
- (b) no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;

(c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and

(d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is deemed to have ceased to be a reporting issuer and that the Applicant's status as a reporting issuer is revoked.

"Blaine Young"  
Associate Director, Corporate Finance

**2.1.2 John Deere Financial Inc. and John Deere Canada ULC**

**Headnote**

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Filers granted exemption from the prospectus requirement in connection with trades of commercial paper/short term debt instruments that may not meet the “approved credit rating” requirement for the purpose of the short-term debt exemption in section 2.35 of National Instrument 45-106 Prospectus and Registration Exemptions – Commercial paper/short-term debt instruments only required to obtain one prescribed credit rating from an approved credit rating organization – Relief granted subject to conditions.

**Applicable Legislative Provisions**

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53, 74(1).

**June 29, 2012**

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO  
(the Jurisdiction)**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
JOHN DEERE FINANCIAL INC. (JDFI) AND  
JOHN DEERE CANADA ULC (JD Canada, and  
together with JD Canada, the Filers)**

**DECISION**

**Background**

The principal regulator in the Jurisdiction (the **Decision Maker**) has received an application from the Filers for a decision under the securities legislation of the Jurisdiction (the **Legislation**) that trades of negotiable promissory notes or commercial paper, maturing not more than one year from the date of issue, of the Filers (**Commercial Paper**) be exempt from the prospectus requirement of the Legislation (the **Requested Exemptive Relief**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions:

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in

Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Nunavut, Northwest Territories, Prince Edward Island, Quebec, Saskatchewan and Yukon (the **Passport Jurisdictions**).

**Interpretation**

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meanings in this decision, unless otherwise defined.

In this decision:

“Asset-backed Short-term Debt” means short-term debt that is backed, secured or serviced by or from, a discrete pool of mortgages, receivables or other financial assets or interests designed to ensure the servicing or timely distribution of proceeds to holders of that short-term debt;

“NI 31-103” means National Instrument 31-103 *Registration Requirements and Exemptions*;

“NI 45-106” means National Instrument 45-106 *Prospectus and Registration Exemptions*; and

“NI 81-102” means National Instrument 81-102 *Mutual Funds*.

**Representations**

This decision is based on the following facts represented by the Filers:

1. JDFI is a corporation existing under the *Canada Business Corporations Act*.
2. JD Canada is an unlimited liability corporation continued and existing under the *Business Corporations Act* (Alberta).
3. The head office of JDFI is located in Burlington, Ontario and the head office of JD Canada is located in Grimsby, Ontario.
4. JDFI is a reporting issuer in all of the Provinces of Canada. JDFI is not in default of its obligations under the Legislation or the securities legislation of the Passport Jurisdictions.
5. JD Canada is not a reporting issuer in any jurisdiction of Canada and is not in default of its obligations under the Legislation or the securities legislation of the Passport Jurisdictions.
6. Subsection 2.35(b) of NI 45-106 provides that an exemption from the prospectus requirement of the Legislation for short-term debt (the **Commercial Paper Exemption**) is available only where such short-term debt “has an approved credit rating from an approved credit rating organization.” NI 45-106 incorporates by reference the definitions

for “approved credit rating” and “approved credit rating organization” that are used in NI 81-102.

7. The definition of “approved credit rating” in NI 81-102, requires, among other things, that (a) the rating assigned to such debt must be “at or above” certain prescribed short-term ratings, and (b) such debt must not have been assigned a rating by any “approved credit rating organization” that is not an “approved credit rating.”

8. The Commercial Paper of each of the Filers currently has a “R-1 (low)” rating from DBRS Limited, a “P-1” rating from Moody’s Investor Service, Inc. and an “A-1” rating from Standard & Poor’s, all of which meet the prescribed threshold in NI 81-102; however, in the past, the Commercial Paper of each of the Filers has not met the “approved credit rating” definition in NI 81-102 from time to time and as a result, the Commercial Paper of the Filers did not meet the criteria for the Commercial Paper Exemption at such times.

9. The Requested Exemptive Relief was granted under a prior decision dated April 11, 2006 and a subsequent prior decision dated April 7, 2009 (the **Prior Decision**). By its terms the Prior Decision will terminate on the earlier of:

- (a) 90 days after the coming into force of any rule, other regulation or blanket order or ruling under the securities legislation of that jurisdiction of Canada that amends the conditions of the prospectus exemption contained in Section 2.35 of NI 45-106 or provides an alternate exemption; and
- (b) June 30, 2012.

**Decision**

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the principal regulator under the Legislation is that the Requested Exemptive Relief is granted provided that:

- 1. The Commercial Paper:
  - (a) matures not more than one year from the date of issue;
  - (b) is not convertible or exchangeable into or accompanied by a right to purchase another security other than Commercial Paper;
  - (c) is not Asset-backed Short-term Debt; and

(d) has a rating issued by one of the following rating organizations, or any of their successors, at or above one of the following rating categories or a rating category that replaces a category listed below:

Rating Organization	Rating
DBRS Limited	R-1 (low)
Fitch Ratings Ltd.	F2
Moody’s Investors Service	P-2
Standard & Poor’s	A-2

2. Each trade of Commercial Paper to a resident in a jurisdiction in Canada by the Filers in reliance on this exemption is made: (i) through an agent who is a registered dealer, registered in a category that permits the trade; (ii) through a bank listed in Schedule I, II or III to the Bank Act (Canada) trading in reliance on an exemption from registration available in the circumstances in the jurisdiction or jurisdictions in which the trade occurs; or (iii) through a dealer permitted to rely on the “international dealer exemption” contained in section 8.18 of NI 31-103;

3. For each jurisdiction of Canada, the Requested Exemptive Relief will terminate on the earlier of:

- (a) 90 days after the coming into force of any rule, other regulation or blanket order or ruling under the securities legislation of that jurisdiction of Canada that amends the conditions of the prospectus exemption contained in Section 2.35 of NI 45-106 or provides an alternate exemption; and
- (b) June 30, 2017.

“Wes M. Scott”  
 Commissioner  
 Ontario Securities Commission

“Edward P. Kerwin”  
 Commissioner  
 Ontario Securities Commission

### 2.1.3 NAV Canada

#### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Reporting issuer seeking relief so that it can continue to file financial statements in accordance with pre-changeover Canadian GAAP (rather than IFRS) for periods relating to the issuer's financial year beginning on September 1, 2012 and ending on August 31, 2013 (the issuer's deferred financial year) – In particular, the issuer is seeking relief from the requirements in Part 3 of National Instrument 52-107 that would apply to financial statements for periods relating to the issuer's deferred financial year – The issuer is also seeking relief from the IFRS-related amendments to the continuous disclosure, prospectus, certification and audit committee rules (collectively, the rules) that came into force on January 1, 2011 and that would apply to periods relating to the issuer's deferred financial year – The issuer is an "rate regulated entity" as defined in Accounting Guideline 19 Disclosures by entities subject to rate regulation (AcG-19) in the Handbook of the Canadian Institute of Chartered Accountants – At its meeting on March 2012, the Canadian Accounting Standards Board decided that rate regulated entities, as defined in and applying AcG-19, will only be required to adopt IFRS for annual periods beginning on or after January 1, 2013 – Since Part 3 of National Instrument 52-107 and the IFRS-related amendments to the rules do not have a provision providing for a two-year deferral of the transition to IFRS for rate regulated entities subject to NI 52-107 and the rules, the issuer has applied for the relief – Relief granted, subject to a number of conditions.

#### Applicable Legislative Provisions

National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards, Parts 3 and 4.  
National Instrument 51-102 Continuous Disclosure Obligations.  
National Instrument 41-101 General Prospectus Requirements.  
National Instrument 44-101 Short Form Prospectus Distributions.  
National Instrument 44-102 Shelf Distributions.  
National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings.  
National Instrument 52-110 Audit Committees.

July 4, 2012

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
NAV CANADA  
(THE "FILER")**

**DECISION**

#### Background

1. The Ontario Securities Commission has received an application from the Filer for a decision under Ontario securities legislation (the "**Legislation**") for an exemption (the "**Exemption Sought**") from:
  - (a) the requirements in Part 3 of National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards* ("**NI 52-107**") that apply to financial statements, financial information, operating statements and pro forma financial statements for periods relating to the Filer's financial year beginning on September 1, 2012 and ending on August 31, 2013 (the "**Filer's deferred financial year**");
  - (b) the amendments to National Instrument 51-102 *Continuous Disclosure Obligations* ("**NI 51-102**") related to International Financial Reporting Standards ("**IFRS**") that came into force on January 1, 2011 and that apply to documents required to be prepared, filed, delivered, or sent under NI 51-102 for periods relating to the Filer's deferred financial year;

- (c) the IFRS-related amendments to National Instrument 41-101 *General Prospectus Requirements* (“**NI 41-101**”) that came into force on January 1, 2011 and that apply to a preliminary prospectus, an amendment to a preliminary prospectus, a final prospectus or an amendment to a final prospectus of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
  - (d) the IFRS-related amendments to National Instrument 44-101 *Short Form Prospectus Distributions* (“**NI 44-101**”) that came into force on January 1, 2011 and that apply to a preliminary short form prospectus, an amendment to a preliminary short form prospectus, a final short form prospectus or an amendment to a final short form prospectus of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
  - (e) the IFRS-related amendments to National Instrument 44-102 *Shelf Distributions* (“**NI 44-102**”) that came into force on January 1, 2011 and that apply to a preliminary base shelf prospectus, an amendment to a preliminary base shelf prospectus, a base shelf prospectus, an amendment to a base shelf prospectus or a shelf prospectus supplement of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
  - (f) the IFRS-related amendments to National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* (“**NI 52-109**”) that came into force on January 1, 2011 and that apply to annual filings and interim filings for periods relating to the Filer's deferred financial year; and
  - (g) the IFRS-related amendments to National Instrument 52-110 *Audit Committees* (“**NI 52-110**”) that came into force on January 1, 2011 and that apply to periods relating to the Filer's deferred financial year.
2. Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):
- (a) The Ontario Securities Commission is the principal regulator for this application; and
  - (b) the Filer has provided notice that Section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (“**MI 11-102**”) is intended to be relied upon in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador and in the Yukon Territory, the Northwest Territories and Nunavut.

### Interpretation

3. Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

### Representations

4. This decision is based on the following facts represented by the Filer:
- 1. The Filer was incorporated under Part II of the *Canada Corporations Act* (Ontario) on May 26, 1995 and will be continued under the *Canada Not-for-profit Corporations Act*.
  - 2. The head office of the Filer is located in Ottawa, Ontario.
  - 3. The Filer is a non-share capital corporation.
  - 4. The Filer is a “reporting issuer” within the meaning of applicable securities legislation in each of the provinces and territories of Canada.
  - 5. The Filer has \$1.9 billion of outstanding bonds and notes. These debt instruments do not trade on any exchange.
  - 6. The Filer is not in default of securities legislation in any jurisdiction as at June 7, 2012.
  - 7. The Filer's fiscal year end is August 31.
  - 8. The Filer is an entity whose activities are subject to rate regulation as described in Accounting Guideline 19 – Disclosures by entities subject to rate regulation (**AcG-19**) in the Handbook of the Canadian Institute of Chartered Accountants (the “**Handbook**”). As such, the Filer applies AcG-19 in the preparation of its financial

statements in accordance with Part V of the Handbook – Canadian GAAP for public enterprises that is the pre-changeover accounting standards (“**pre-changeover Canadian GAAP**”).

9. As part of the changeover to IFRS in Canada, the Canadian Accounting Standards Board (the **AcSB**) has incorporated IFRS into the Handbook as Canadian GAAP for most publicly accountable enterprises, including the Filer. As a result, the Handbook contains two sets of standards for publicly accountable enterprises:
  - (a) Part I of the Handbook -- Canadian GAAP for publicly accountable enterprises that applies for financial years beginning on or after January 1, 2011; and
  - (b) pre-changeover Canadian GAAP.
10. On October 1, 2010, the AcSB published amendments to Part 1 of the Handbook that provided a one-year deferral of the transition to IFRS for entities with qualifying rate-regulated activities. The amendments required such entities, as defined in and applying AcG-19, to adopt IFRS for annual periods beginning on or after January 1, 2012.
11. On December 10, 2010, the Ontario Securities Commission and the Canadian Securities Administrators, as applicable, published “IFRS-Related Amendments to Securities Rules and Policies” (the “*2010 Amendments*”) as part of the changeover to IFRS. As part of this changeover, NI 52-107 was repealed and replaced effective January 1, 2011. In the new version of NI 52-107,
  - (a) Part 3 contains requirements based on IFRS and applies to financial statements, financial information, operating statements and pro forma financial statements for periods relating to financial years beginning on or after January 1, 2011; and
  - (b) Part 4 contains requirements based on pre-changeover Canadian GAAP and applies to financial statements, financial information, operating statements and pro forma financial statements for periods relating to financial years beginning before January 1, 2011.
  - (c) Section 5.4 permits qualifying rate-regulated entities to defer transition to IFRS for one year. Such entities are required to transition to IFRS for periods relating to financial years beginning on or after January 1, 2012 pursuant to NI 52-107.
12. The 2010 Amendments also made amendments to NI 51-102, NI 41-101, NI 44-101, NI 44-102, NI 52-109 and NI 52-110 (collectively, the “**Rules**”) and these amendments came into force on January 1, 2011. Among other things, the 2010 Amendments replace Canadian GAAP terms and phrases with IFRS terms and phrases and contain IFRS-specific requirements. The amendment instruments for the Rules contain transition provisions that provide that the IFRS-related amendments only apply to documents required to be filed under the Rules for periods relating to financial years beginning, for most entities, on or after January 1, 2011. Thus, during the IFRS transition period,
  - (a) issuers filing financial statements prepared in accordance with pre-changeover Canadian GAAP will be required to comply with the versions of the Rules that contain Canadian GAAP terms and phrases, and
  - (b) issuers filing financial statements that comply with IFRS will be required to comply with the versions of the Rules that contain IFRS terms and phrases and IFRS-specific requirements.
13. The 2010 Amendments to the Rules are consistent with the exception for rate-regulated entities in Section 5.4 of NI 52-107, permitting rate-regulated entities to defer transition to IFRS until financial years beginning on or after January 1, 2012.
14. In March 2012, the AcSB decided to extend the deferral of the mandatory changeover date to IFRS for an additional year, such that entities with qualifying rate-regulated activities, as defined in and applying AcG-19, are only required to adopt IFRS for annual periods beginning on or after January 1, 2013.
15. The March 2012 decision of the AcSB to extend by one year the deferral of the mandatory changeover date to IFRS for entities with qualifying rate-regulated activities is not currently reflected in NI 52-107 and the Rules.
16. NI 52-107 and the Rules apply to the Filer. Since Part 3 of NI 52-107 and the 2010 Amendments to the Rules do not have a provision providing for a two-year deferral of the transition to IFRS for entities with rate-regulated activities subject to NI 52-107 and the Rules, the Filer has applied for the Exemption Sought.



17. During the Filer's deferred financial year, the Filer will comply with section 1.13 of Form 51-102F1 Management's Discussion and Analysis ("MD&A") by providing an updated discussion of the Filer's preparations for changeover to IFRS in its annual and interim MD&A. In particular, the Filer will discuss the expected effect on the financial statements, or state that the effect cannot be reasonably estimated.
18. The Filer acknowledges that if the Exemption Sought is granted, the Filer:
  - (a) will be subject to Part 3 of NI 52-107 and the 2010 Amendments to the Rules for periods relating to financial years beginning on or after January 1, 2013; and
  - (b) will not have the benefit of the 30 day extension to the deadline of filing the first interim financial report in the year of adopting IFRS in respect of an interim period beginning on or after January 1, 2011, as set out in the IFRS-related amendments to NI 51-102, since that extension does not apply if the first interim financial report is in respect of an interim period ending after March 30, 2012.

**Decision**

The Ontario Securities Commission is satisfied that the decision meets the test set out in the Legislation.

The decision of the Decision Maker under the Act is that the Exemption Sought is granted provided that:

- (a) the Filer continues to be an entity with qualifying rate-regulated activities, as defined in and applying AcG-19;
- (b) the Filer provides the communication as described and in the manner set out in paragraph 17 above;
- (c) the Filer complies with the requirements in Section 5.4 of NI 52-107 for all financial statements (including interim financial statements), financial information, operating statements and pro forma financial statements for periods relating to the Filer's deferred financial year, as if the expression "January 1, 2012" in Section 5.4 were read as "January 1, 2013";
- (d) the Filer complies with the version of NI 51-102 that was in effect on December 31, 2010 (together with any amendments to NI 51-102 that are not related to IFRS and that come into force after January 1, 2011) for all documents required to be prepared, filed, delivered, or sent under NI 51-102 for periods relating to the Filer's deferred financial year;
- (e) the Filer complies with the version of NI 41-101 that was in effect on December 31, 2010 (together with any amendments to NI 41-101 that are not related to IFRS and that come into effect after January 1, 2011) for any preliminary prospectus, amendment to a preliminary prospectus, final prospectus or amendment to a final prospectus of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
- (f) the Filer complies with the version of NI 44-101 that was in effect on December 31, 2010 (together with any amendments to NI 44-101 that are not related to IFRS and that come into effect after January 1, 2011) for any preliminary short form prospectus, amendment to a preliminary short form prospectus, final short form prospectus or amendment to a final short form prospectus of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
- (g) the Filer complies with the version of NI 44-102 that was in effect on December 31, 2010 (together with any amendments to NI 44-102 that are not related to IFRS and that come into effect after January 1, 2011) for any preliminary base shelf prospectus, amendment to a preliminary base shelf prospectus, base shelf prospectus, amendment to a base shelf prospectus or shelf prospectus supplement of the Filer which includes or incorporates by reference financial statements of the Filer in respect of periods relating to the Filer's deferred financial year;
- (h) the Filer complies with the version of NI 52-109 that was in effect on December 31, 2010 (together with any amendments to NI 52-109 that are not related to IFRS and that come into effect after January 1, 2011) for all annual filings and interim filings for periods relating to the Filer's deferred financial year;
- (i) the Filer complies with the version of NI 52-110 that was in effect on December 31, 2010 (together with any amendments to NI 52-110 that are not related to IFRS and that come into effect after January 1, 2011) for periods relating to the Filer's deferred financial year;

- (j) if, notwithstanding this decision, the Filer decides not to rely on the Exemption Sought and files an interim financial report prepared in accordance with IFRS for an interim period in the deferred financial year, the Filer must, at the same time:
- (i) restate, in accordance with IFRS, any interim financial statements for any previous interim period in the same deferred financial year (each, a **Previous Interim Period**) that were originally prepared in accordance with pre-changeover Canadian GAAP and filed pursuant to this decision; and
  - (ii) file a restated interim financial report prepared in accordance with IFRS for each Previous Interim Period, together with corresponding restated interim MD&A and certificates required by NI 52-109. For greater certainty, any restated interim financial report for a Previous Interim Period must comply with applicable securities legislation (including Part 3 of NI 52-107 and the amendments to Part 4 of NI 51-102 that came into force on January 1, 2011) and any restated interim financial report for the first interim period in the deferred financial year must include the opening IFRS statement of financial position at the date of transition to IFRS; and
- (k) if, notwithstanding this decision, the Filer decides not to rely on the Exemption Sought and files annual financial statements prepared in accordance with IFRS for the deferred financial year, the Filer must, at the same time (unless previously done pursuant to paragraph (j) immediately above):
- (i) restate, in accordance with IFRS, any interim financial statements for any Previous Interim Period that were originally prepared in accordance with pre-changeover Canadian GAAP and filed pursuant to this decision; and
  - (ii) file a restated interim financial report prepared in accordance with IFRS for each Previous Interim Period, together with corresponding restated interim MD&A and certificates required by NI 52-109. For greater certainty, any restated interim financial report for a Previous Period must comply with applicable securities legislation (including Part 3 of NI 52-107 and the amendments to Part 4 of NI 51-102 that came into force on January 1, 2011) and any restated interim financial report for the first interim period in the deferred financial year must include the opening IFRS statement of financial position at the date of transition to IFRS.

**DATED** this 4th day of July, 2012.

“Lisa Enright”  
Manager, Corporate Finance  
Ontario Securities Commission

## 2.1.4 Addenda Capital Inc.

### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Exemption granted from conflict of interest trading prohibition in paragraph 13.5(2)(b) of NI 31-103 to permit in-specie subscriptions and redemptions by separately managed accounts and pooled funds in pooled funds – Portfolio manager of managed accounts is also portfolio manager of pooled funds and is therefore a “responsible person” – Relief subject to certain conditions.

### Applicable Legislative Provisions

National Instrument 31-103 Registration Requirements and Exemptions, s. 13.5(2)(b)(iii).

May 10, 2012

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
QUÉBEC AND ONTARIO  
(the Jurisdictions)**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
ADDENDA CAPITAL INC.  
(the Filer)**

**DECISION**

### Background

The securities regulatory authority or regulator in each of the Jurisdictions (**Decision Maker**) has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) providing an exemption from the requirement in subparagraph 13.5(2)(b)(iii) of *Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations* that prohibits a registered adviser from knowingly causing an investment portfolio managed by it, including an investment fund for which it acts as an adviser, to purchase or sell a security from or to the investment portfolio of an investment fund for which a responsible person acts as an adviser, to permit (each purchase and redemption, an **In Specie Transaction**):

- a) the purchase by a Fund (defined below) of securities of another Fund, and the redemption of securities held by a Fund in another Fund, and as payment for such purchase or redemption, in whole or in part, by making good delivery of portfolio securities that meet the investment objectives of that Fund; and
- b) the purchase by a Managed Account (defined below) of securities of a Fund, and the redemption of securities held by a Managed Account in a Fund, and as payment:
  - i) for such purchase, in whole or in part, by the Managed Account making good delivery of portfolio securities to the Fund; and
  - ii) for such redemption, in whole or in part, by the Fund making good delivery of portfolio securities to the Managed Account.

(the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

- a) the *Autorité des marchés financiers* is the principal regulator for this application;

## Decisions, Orders and Rulings

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- b) the Filer has provided notice that section 4.7(1) of *Regulation 11-102 respecting Passport System (11-102)* is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia and Newfoundland and Labrador; and
- c) the decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

### Interpretation

Terms defined in the Legislation, *Regulation 14-101 respecting Definitions* and 11-102 have the same meanings if used in this decision, unless otherwise defined.

Fund means an investment fund managed by the Filer or managed in the future by the Filer to which *Regulation 81-102 respecting Mutual Funds* does not apply.

Managed Account means an account over which the Filer has discretionary authority.

Certain other defined terms have the meanings given to them above or below.

### Representations

This decision is based on the following facts represented by the Filer:

1. The Filer was constituted under Part IA of the *Companies Act* (Québec) and continued under the *Business Corporations Act* (Québec). Its head office is located in Montreal, Québec.
2. The Filer is a registered portfolio manager and a registered investment fund manager in the provinces of Québec, Ontario, British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia and Newfoundland-and-Labrador, as well as a registered derivatives portfolio manager in the Province of Québec and a commodity trading manager in the Province of Ontario.
3. Each Fund is, or will be, an investment fund structured as a trust, a corporation or a partnership under the laws of Canada or of one of the provinces or territories of Canada.
4. The Filer is, or will be, the investment fund manager and portfolio manager of each of the Funds.
5. Desjardins Trust Inc. or CIBC Mellon Trust Company acts as trustee, when applicable, and as custodian of each of the Funds.
6. The Funds are not, and will not be, reporting issuers in any of the Filing Jurisdictions nor in any of the other provinces or territories of Canada.
7. The securities of the Funds are, or will be, offered pursuant to exemptions from prospectus requirements in each Filing Jurisdiction.
8. The Filer and each of the Funds are not in default of securities legislation in either the Filing Jurisdictions or in any other province or territory of Canada.
9. The Filer is, or will be, the portfolio manager of each of the Managed Accounts.
10. Each client who wishes to receive the investment management services of the Filer through a Managed Account executes a written discretionary management agreement (**Discretionary Management Agreement**) with the Filer whereby such client appoints the Filer to act as a portfolio manager in connection with an investment portfolio of the client with full discretionary authority to trade in securities for the Managed Account without obtaining the specific consent of the client to execute a trade, including the authorization to invest the Managed Accounts in the Funds and to switch Funds as determined by the Filer in accordance with the investment objectives of the Managed Account.
11. Since investments in individual securities may in some circumstances not be appropriate for certain clients, the Filer may, from time to time, where authorized under a written Discretionary Management Agreement, invest client assets in the securities of any one or more of the Funds, in order to give clients the benefit of asset diversification and economies of scale regarding minimum commission charges on portfolio trades, and in order to generally facilitate portfolio management.

12. In order to ensure that neither the Managed Accounts nor the Funds incur unnecessary costs for the acquisition or disposition of securities in the context of the purchase or redemption of securities of a Fund, the Filer wishes to be able to enter into transactions whereby payment, in whole or in part, for securities of a Fund (**Fund Securities**) purchased by a Managed Account, may be affected via good delivery of portfolio securities held by such Managed Account, to the Fund, provided those portfolio securities meet the investment objectives of the Fund.
13. Similarly, following a redemption of Fund Securities by a Managed Account, the Filer wishes to be able to enter into transactions that permit payment, in whole or in part, of redemption proceeds via good delivery of portfolio securities held in the investment portfolio of the Fund, to such Managed Account, provided those portfolio securities meet the investment objectives of the Managed Account.
14. The Filer anticipates that such In-Specie Transactions will typically occur following a redemption of Fund Securities where a Managed Account invested in such Fund has experienced a change in circumstances which results in the Managed Account being an ideal candidate for direct holdings of individual portfolio securities rather than Fund Securities, or vice versa.
15. In addition, the Filer wishes to be able to enter into In-Specie Transactions for purchases and redemptions of Fund Securities between two Funds. This will occur where, as part of its portfolio management, a Fund wishes to obtain exposure to certain investments or categories of asset classes in which a second Fund has invested, by investing in the Fund Securities of that second Fund. The Filer wishes to be able to affect payment, in whole or in part, for such Fund Securities by making good delivery of portfolio securities held by the Fund to the second Fund in which it seeks to invest. Similarly, following a redemption of Fund Securities, the Filer wishes to be able to affect payment, in whole or in part, of the redemption proceeds by making good delivery of portfolio securities held in the investment portfolio of the Fund being redeemed.
16. The In-Specie Transactions will be carried out in accordance with the Filer's written policies and procedures, which will be consistent with applicable securities legislation.
17. The Filer will have obtained the client's written authorization for the Filer to engage in In-Specie Transactions on behalf of the Managed Accounts.
18. Prior to entering into an In-Specie Transaction involving a Fund and/or Managed Account, the proposed transaction will be reviewed by a person of authority in the Filer's compliance department, to ensure that the transaction represents the business judgment of the Filer, uninfluenced by considerations other than the best interests of the Fund and/or Managed Account.
19. In respect of each In-Specie Transaction, the portfolio securities to be delivered will meet the investment objectives of the Fund or Managed Account, as applicable, acquiring the portfolio securities.
20. The Filer will value portfolio securities that are the subject of an In-Specie Transaction using the same values to be used on that day to calculate the net asset value for the purpose of the issue price or redemption price of Fund Securities.
21. None of the securities which will be the subject of an In-Specie Transaction shall be the securities of an issuer that is a related party of the Filer.
22. Each Fund will keep written records of all In-Specie Transactions conducted in each of its financial years, including records of each purchase and sale of portfolio securities and the terms thereof, in accordance with the form, accessibility and retention of records requirements as prescribed by section 11.6 of *Regulation 31-103*.
23. In-Specie Transactions will enable the Filer to manage each asset class more effectively and to reduce the transaction costs of clients and Funds. For example, In-Specie Transactions reduce market impact costs, which can be detrimental to the clients and/or Funds. In-Specie Transactions also allow a portfolio manager to retain within its control institutional-size blocks of portfolio securities that would otherwise need to be broken and re-assembled.
24. The Filer will receive no remuneration with respect to any In-Specie Transaction, and with respect to the delivery of securities pursuant to an In-Specie Transaction, the only expenses which will be incurred by a Fund or Managed Account shall be nominal administrative charges levied by the custodian of the Fund or Managed Account for recording the trades and/or any charges by the dealer in transferring the securities in specie.
25. Since the Filer is, and will be, the portfolio manager of the Managed Accounts and the Funds, the Filer would be considered a "responsible person", and would thus be prohibited from the above-described In-Specie Transactions in the absence of the Requested Relief.

**Decision**

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that:

- a) in connection with an In Specie Transaction where a Managed Account acquires Fund Securities:
  - (i) the Filer has obtained the client's prior written consent to the Filer engaging in In-Specie Transactions;
  - (ii) the Fund would be permitted, at the time of payment, to purchase the securities;
  - (iii) the Filer, as the portfolio manager of the Fund, determines that the securities are acceptable and consistent with the Fund's investment objectives;
  - (iv) the value of the securities is equal to the issue price of the Fund Securities for which they are used as payment, valued as if the securities were portfolio assets of that Fund;
  - (v) none of the securities which are the subject of an In-Specie Transaction shall be the securities of an issuer that is a related party of the Filer;
  - (vi) the account statement next prepared for the Managed Account shall describe the securities delivered to the Fund and the value assigned to such securities; and
  - (vii) the Fund will keep written records of each In-Specie Transaction in a financial year of the Fund, reflecting details of the securities delivered to the Fund and the value assigned to such securities, in accordance with the form, accessibility and retention of records requirements as prescribed by section 11.6 of *Regulation 31-103*;
  
- b) in connection with an In Specie Transaction where a Managed Account redeems Fund Securities:
  - (i) the Filer has obtained the client's prior written consent to the Filer engaging in In-Specie Transactions, and such consent has not been revoked;
  - (ii) the Filer, as the portfolio manager of the Managed Account, determines that the securities are acceptable and consistent with the Managed Account's investment objectives;
  - (iii) the value of the securities is equal to the amount at which those securities were valued in calculating the net asset value per Fund Security used to establish the redemption price;
  - (iv) none of the securities which are the subject of an In-Specie Transaction shall be the securities of an issuer that is a related party of the Filer;
  - (v) the account statement next prepared for the Managed Account shall describe the securities delivered to the Managed Account and the value assigned to such securities; and
  - (vi) the Fund will keep written records of each In-Specie Transaction in a financial year of the Fund, reflecting details of the securities delivered by the Fund and the value assigned to such securities, in accordance with the form, accessibility and retention of records requirements as prescribed by section 11.6 of *Regulation 31-103*;
  
- c) in connection with an In Specie Transaction where a Fund purchases Fund Securities:
  - (i) the Fund would, at the time of payment, be permitted to purchase the securities;
  - (ii) the Filer, as the portfolio manager of the Fund, determines that the securities are acceptable and consistent with the Fund's investment objectives;
  - (iii) the value of the securities is equal to the issue price of the Fund Securities, valued as if the securities were portfolio assets of that Fund;

- (iv) none of the securities which are the subject of an In-Specie Transaction shall be the securities of an issuer that is a related party of the Filer; and
  - (v) the Fund will keep written records of each In-Specie Transaction in a financial year of the Fund, reflecting details of the securities delivered to the Fund and the value assigned to such securities, in accordance with the form, accessibility and retention of records requirements as prescribed by section 11.6 of *Regulation 31-103*;
- d) in connection with an In Specie Transaction where a Fund redeems Fund Securities:
- (i) the Filer, as the portfolio manager of the Fund, determines that the securities are acceptable and consistent with the Fund's investment objectives;
  - (ii) the value of the securities is equal to the amount at which those securities were valued in calculating the net asset value per security used to establish the redemption price; and
  - (iii) the Fund will keep written records of each In-Specie Transaction in a financial year of the Fund, reflecting details of the securities delivered by the Fund and the value assigned to such securities, in accordance with the form, accessibility and retention of records requirements as prescribed by section 11.6 of *Regulation 31-103*; and
- e) the Filer will receive no remuneration with respect to any In-Specie Transaction, and with respect to the delivery of securities pursuant to an In-Specie Transaction, the only expenses which will be incurred by a Fund or Managed Account shall be nominal administrative charges levied by the custodian of the Fund or Managed Account for recording the trades and/or any charges by the dealer in transferring the securities in specie.

“Patrick Dery”  
Superintendent, Client Services, Compensation and Distribution

**2.1.5 CIBC Asset Management Inc. and Frontiers Canadian Fixed Income Pool**

**Headnote**

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – exemption from sections 2.8(1)(d) and (f)(i) NI 81-102 to permit the funds when they open or maintain a long position in a standardized future or forward contract or when they enter into or maintain an interest rate swap position and during the periods when the Funds are entitled to receive payments under the swap, to use as cover, an option to sell an equivalent quantity of the underlying interest of the standardized future, forward or swap.

**Applicable Legislative Provisions**

National Instrument 81-102 Mutual Funds, ss. 2.8(1), 19.1.

**June 20, 2012**

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO  
(the Jurisdiction)**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
CIBC ASSET MANAGEMENT INC.  
(the “Manager”)**

**AND**

**IN THE MATTER OF  
FRONTIERS CANADIAN FIXED INCOME POOL  
(the “Pool” together with the Manager, the “Filers”)**

**DECISION**

**Background**

The principal regulator in the Jurisdiction has received an application from the Filers for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) for an exemption relieving the Pool from the sections of NI 81-102 as follows:

the requirement in sections 2.8(1)(d) and 2.8(1)(f)(i) of NI 81-102 in order to permit the Pool when it

- (i) opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract or in a standardized future or forward contract, or

- (ii) enters into or maintains a swap position and during the periods when the Pool is entitled to receive payments under the swap,

to use as cover, a right or obligation to sell an equivalent quantity of the underlying interest of the standardized future, forward or swap.

(the **Requested Relief**.)

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this application; and
- (b) the Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut (the **Passport Jurisdictions**)

(The Jurisdiction and the Passport Jurisdictions are collectively, the **Jurisdictions**).

**Interpretation**

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

**Representations**

This decision is based on the following facts represented by the Filers:

*CIBC Asset Management Inc.*

1. The Manager is the manager, portfolio advisor and trustee of the Pool. The Manager is a corporation incorporated under the laws of Canada and has its head office located in Toronto, Ontario.
2. The Manager is registered in the categories of portfolio manager in all Jurisdictions and as an investment fund manager and a commodity trading manager in the Province of Ontario.
3. PIMCO Canada Corp. (**PIMCO**) is registered as an adviser in the category of portfolio manager and commodity trading manager in the Province of Ontario. PIMCO's head office is in Toronto, Ontario.
4. Under its agreement with the Pool, the Manager is authorized to, and will appoint, PIMCO as sub-advisor to the Pool.



5. The Filers and PIMCO are not in default of securities legislation in any of the Jurisdictions.

*The Pool*

6. The Pool is a reporting issuer and is subject to the requirements of NI 81-102.
7. The investment objective and strategies of the Pool are set out in the Pool's simplified prospectus.
8. The Pool is currently permitted to use specified derivatives to hedge against losses caused by changes in securities prices, interest rates, exchange rates and/or other risks. The Pool may also use specified derivatives for non-hedging purposes under its investment strategies in order to invest indirectly in securities or financial markets or to gain exposure to other currencies, provided the use of specified derivatives is consistent with the Pool's investment objective. When specified derivatives are used for non-hedging purposes, the Pool is subject to the cover requirements of NI 81-102.

*Cover in the form of Put Options for Long Positions in Futures, Forwards and Swaps*

9. Sections 2.8(1)(d) and 2.8(1)(f)(i) of NI 81-102 do not permit covering the position in long positions in futures and forwards and long positions in swaps for a period when a fund is entitled to receive payments under the swap, in whole or in part with a right or obligation to sell an equivalent quantity of the underlying interest of the future, forward or swap. In other words, those sections of NI 81-102 do not permit the use of put options or short future positions to cover long future, forward or swap positions.
10. Regulatory regimes in other countries recognize the hedging properties of options for all categories of derivatives, including long positions evidenced by standardized futures or forwards or in respect of swaps where a fund is entitled to receive payments from the counterparty, provided they are covered by an amount equal to the difference between the market price of a holding and the strike price of the option that was bought or sold to hedge it. NI 81-102 effectively imposes the requirement to overcollateralize, since the maximum liability to the fund under the scenario described is equal to the difference between the market value of the long and the exercise price of the option and as a result overcollateralization imposes a cost on a fund.
11. Section 2.8(1)(c) of NI 81-102 permits a mutual fund to write a put option and cover it with a put option on an equivalent quantity of the underlying interest of the written put option. This position has similar risks as a long position in a future, forward

or swap and therefore, the Manager submits, that the Pool should be permitted to cover a long position in a future, forward or swap with a put option or short future position.

*Derivative Policies and Risk Management*

12. The Manager sets and reviews the investment objectives and overall investment policies of the Pool, which will allow for trading in derivatives. The derivative contracts entered into by or on behalf of the Pool must be in accordance with the investment objectives and strategies of each of the Pool and in compliance with NI 81-102.
13. Pursuant to its agreement with PIMCO appointing it as the portfolio adviser to the Pool, the Manager will permit PIMCO to use derivatives for the Pool under certain conditions and limitations in order to gain exposure to financial markets or to invest indirectly in securities or other assets. Such agreement will also require PIMCO to use risk management processes to monitor and measure the risks of all portfolio holdings within the Pool, including derivatives positions.
14. The Manager, as portfolio advisor, will oversee PIMCO in the use of derivatives as investments within the Pool and will put in place policies and procedures which will set out oversight processes to ensure that the use of derivatives is adequately monitored and derivatives risk is appropriately managed.
15. The simplified prospectus and annual information form of the Pool will include disclosure of the nature of the Requested Relief in respect of the Pool.

**Decision**

The principal regulator is satisfied that the decision meets the test contained in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Requested Relief is granted provided that:

- a. when the Pool enters into or maintains a swap position for periods when the Pool would be entitled to receive fixed payments under the swap, the Pool holds:
- i. cash cover, in an amount that, together with margin on account for the swap and the market value of the swap, is not less than, on a daily mark-to-market basis, the underlying market exposure of the swap;
  - ii. a right or obligation to enter into an offsetting swap on an equivalent quantity and with an equivalent term and cash cover that together with margin on

account for the position is not less than the aggregate amount, if any, of the obligations of the Pool under the swap less the obligations of the Pool under such offsetting swap; or

prospectus under the investment strategies section and in the Pool's annual information form.

“Sonny Randhawa”  
Manager, Investment Funds Branch  
Ontario Securities Commission

iii. a combination of the positions referred to in subparagraphs (i) and (ii) that is sufficient, without recourse to other assets of the Pool, to enable the Pool to satisfy its obligations under the swap; and

b. when the Pool opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract, or in a standardized future or forward contract, the Pool holds:

i. cash cover, in an amount that, together with margin on account for the specified derivative and the market value of the specified derivative, is not less than, on a daily mark-to-market basis, the underlying market exposure of the specified derivative;

ii. a right or obligation to sell an equivalent quantity of the underlying interest of the future or forward contract, and cash cover that together with margin on account for the position, is not less than the amount, if any, by which the price of the future or forward contract exceeds the strike price of the right or obligation to sell the underlying interest;

or

iii. a combination of the positions referred to in subparagraphs (i) and (ii) that is sufficient, without recourse to other assets of the Pool, to enable the Pool to acquire the underlying interest of the future or forward contract;

c. the Pool will not (i) purchase a debt-like security that has an option component or an option, or (ii) purchase or write an option to cover any positions under section 2.8(1)(b), (c), (d), (e) and (f) of NI 81-102, if immediately after the purchase or writing of such option, more than 10% of the net assets of the Pool, taken at market value at the time of the transaction, would be in the form of (1) purchased debt-like securities that have an option component or purchased options, in each case, held by the Pool for purposes other than hedging, or (2) options used to cover any positions under section 2.8(1)(b), (c), (d), (e) and (f) of NI 81-102;

d. the Pool shall disclose the nature and terms of the Requested Relief in the Pool's simplified

**2.1.6 IA Clarington Investment Inc. et al.**

**Headnote**

Policy Statement 11-203 respecting Process for Exemptive Relief Applications in Multiple Jurisdictions – Approval of mutual fund transfer of assets – Approval Required because transfer of assets do not meet the criteria for pre-approved reorganizations and transfers in Regulation 81-102 – Continuing Fund have different investment objectives than Terminating Fund, transfer of assets not a “qualifying exchange” or a tax-deferred transaction under Income Tax Act – securityholders of Terminating Fund provided with timely and adequate disclosure regarding the transfer of assets.

**Applicable Legislative Provisions**

Regulation 81-102 Mutual Funds, ss. 5.5(1)(b), 5.6.

June 22, 2012

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
QUEBEC AND ONTARIO**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTION**

**AND**

**IN THE MATTER OF  
IA CLARINGTON INVESTMENT INC.  
(the Filer)**

**AND**

**IN THE MATTER OF  
IA CLARINGTON GLOBAL SMALL CAP FUND  
(the Terminating Fund)**

**AND**

**IN THE MATTER OF  
IA CLARINGTON GLOBAL OPPORTUNITIES FUND  
(the Continuing Fund)**

**DECISION**

**Background**

The securities regulatory authority or regulator in each of Québec and Ontario (the Decision Makers) has received an application from the Filers on behalf of the Terminating Fund, for a decision under the securities legislation of Québec and Ontario (the Legislation) approving the transfer of assets of the Terminating Fund into the Continuing Fund (the Proposed Transfer) pursuant to paragraph 5.5(1)(b) of *Regulation 81-102 Mutual Funds* (Regulation 81-102) (the Approval Sought).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

1. the Autorité des marchés financiers (the “Autorité”) is the principal regulator for this application;
2. the Filer has provided notice that subsection 4.7(1) of *Regulation 11-102 respecting Passport System* (Regulation 11-102) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon Territory and Nunavut; and
3. the decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

**Interpretation**

Defined terms contained in *Regulation 14-101 Definitions* and Regulation 11-102 have the same meaning in this decision unless otherwise defined.

**Representations**

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation established under the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44, whose head office is located in the province of Québec.
2. The Filer is a wholly-owned subsidiary of Industrial Alliance Insurance and Financial Services Inc., a public company listed on the Toronto Stock Exchange.
3. The Filer is duly registered as a portfolio manager in each of the provinces of Canada and as an investment fund manager in Quebec.
4. The Filer is acting as the investment fund manager for the Terminating Fund and the Continuing Fund (collectively, the “Funds”) under a Master Management Agreement dated August 28, 2000, as amended.
5. Units of the Funds are distributed in each province and territory of Canada under a simplified prospectus governed by *Regulation 81-101 respecting Mutual Fund Prospectus Disclosure*.
6. The Funds are reporting issuers under applicable securities legislation of each province and territory of Canada.

7. Neither the Filer, nor the Funds, is in default of securities legislation in any province or territory of Canada.
8. The net asset value of the Funds is calculated on a daily basis, each day that the Toronto Stock Exchange is open for trading.
9. The board of directors of the Filer approved the Proposed Transfer on April 10, 2012.
10. On April 13, 2012, the Funds issued a press release and filed a material change report with respect to the Proposed Transfer.
11. On June 5, 2012, the Autorité issued a receipt for the simplified prospectus of the Funds that includes information relating to the Proposed Transfer.
12. In anticipation of the implementation of the Proposed Transfer, distributions of units of the Terminating Fund were suspended on April 20, 2012, with the exemption of the distributions relating to pre-authorized debit plans.
13. In accordance with *Regulation 81-107 Independent Review Committee for Investment Funds*, the Filer presented the terms of the Proposed Transfer to the Independent Review Committee of the Funds (the "IRC") for its recommendation. In April 2012, further to reasonable inquiry, the IRC recommended the Proposed Transfer, subject to the approval of the securityholders and the Decision Makers, on the basis that the transfer would achieve a fair and reasonable result for the Funds.
14. The approval by the Decision Makers of the Proposed Transfer is required because the Proposed Transfer does not satisfy all of the conditions for pre-approved reorganizations and transfers as set out in section 5.6 of Regulation 81-102.
15. Specifically, the Proposed Transfer does not satisfy the conditions set out in subparagraph 5.6(1)(a)(ii) and in paragraph 5.6(1)(b) of Regulation 81-102 since:
  - a) a reasonable person would not consider the fundamental investment objectives of the Terminating Fund and those of the Continuing Fund to be substantially similar; and
  - b) the Proposed Transfer will not be completed as a "qualifying exchange" within the meaning of section 132.2 of the ITA or a tax-deferred transaction under subsection 85(1), 85.1(1), 86(1) or 87(1) of the ITA.
16. Except for the two conditions stated above, the Proposed Transfer meets all of the other conditions for pre-approved reorganizations and transfers under section 5.6 of Regulation 81-102.
17. As required by subsection 5.1(f) of Regulation 81-102, securityholders of the Terminating Fund have approved the Proposed Transfer at a meeting held on June 18, 2012.
18. As required by section 5.4 of Regulation 81-102, a notice of meeting, a proxy solicitation and information circular (the Circular) have been sent to securityholders of the Terminating Fund not less than 21 days before the date of the meeting and have been filed via the System for Electronic Document Analysis and Retrieval ("SEDAR").
19. The Circular sent to the securityholders of the Terminating Fund:
  - a) complies with paragraph 5.6(1)(f) of the Regulation 81-102;
  - b) gives information on the significant differences between the Terminating Fund and the Continuing Fund;
  - c) states the different measures that will be taken to process the Proposed Transfer in an orderly manner;
  - d) provides information on the Proposed Transfer to enable the securityholders of the Terminating Fund to make an informed decision regarding the Proposed Transfer;
20. The Continuing Fund will not assume liabilities of the Terminating Fund; instead, the Terminating Fund will retain sufficient assets to satisfy its estimated liabilities for custody and fund accounting costs, being an amount approximately of \$5,000.
21. Prior to the date of the Proposed Transfer, the Terminating Fund will sell in an orderly manner the securities of its portfolio that do not meet the investment objectives and investment strategies of the Continuing Fund. As a result, the Terminating Fund may temporarily hold cash or money market instruments in an higher proportion than what is suitable in order to achieve its investment objectives.
22. Assets of the Terminating Fund to be acquired by the Continuing Fund will be consistent with the investment objectives of the Continuing Fund.
23. Following the Proposed Transfer, the securityholders of the Terminating Fund will become securityholders of the Continuing Fund. As such, they will receive series of units of the

- Continuing Fund that are equivalent to the series of units of the Terminating fund.
24. As soon as reasonably possible following the date of the Proposed Transfer, the Terminating Fund will be wound up.
25. No sales charges, redemption fees or other fees or commissions will be payable by securityholders of the Terminating Fund in connection with the acquisition by the Continuing Fund of the assets of the Terminating Fund.
26. The Filer will pay for the costs of the Proposed Transfer. These costs consist mainly of brokerage charges associated with the Proposed Transfer related trades that occur both before and after the Proposed Transfer date, as well as legal fees and fees related to reporting to the securityholders and with respect to the applicable regulatory requirements.
27. Securityholders of the Terminating Fund will continue to have the right to redeem units of the Terminating Fund at any time up to the close of business on the Proposed Transfer date.
28. In the event that securityholders of the Terminating Fund do not approve the Proposed Transfer, the Terminating Fund will not be terminated.
29. Effective June 1, 2012, the Continuing Fund changed its name from IA Clarington Global Equity Fund to IA Clarington Global Opportunities Fund.

#### Decision

The Decision Makers are satisfied that the decision meets the test set out in the Legislation for the Decision Makers to make the decision.

The decision of the Decision Makers under the Legislation is that the Approval Sought is granted.

“Mario Albert”  
President and Chief Executive Officer  
Autorité des marchés financiers

#### 2.1.7 US Gold Canadian Acquisition Corporation – s. 1(10)

##### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – application for an order that the issuer is not a reporting issuer.

##### Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

July 5, 2012

US Gold Canadian Acquisition Corporation  
2900, 10180 – 101 Street  
Edmonton, Alberta T5J 3V5

Dear Sirs/Mesdames:

**Re: US Gold Canadian Acquisition Corporation (the Applicant) – application for a decision under the securities legislation of Alberta, Saskatchewan, Ontario, Quebec, New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland and Labrador (the Jurisdictions) that the Applicant is not a reporting issuer**

The Applicant has applied to the local securities regulatory authority or regulator (the Decision Maker) in each of the Jurisdictions for a decision under the securities legislation (the Legislation) of the Jurisdictions that the Applicant is not a reporting issuer.

As the Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 security holders in each of the jurisdictions in Canada and fewer than 51 security holders in total in Canada;
- (b) no securities of the Applicant are traded on a marketplace as defined in National Instrument 21-101 *Marketplace Operation*;
- (c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions in Canada in which it is currently a reporting issuer; and
- (d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

“Shannon O’Hearn”  
Manager, Corporate Finance  
Ontario Securities Commission

**2.1.8 I.G. Investment Management, Ltd. and  
Investors Mortgage and Short Term Income  
Fund**

**Headnote**

National Policy 11-203 – Process for Exemptive Relief Application in Multiple Jurisdictions – Mortgage fund granted relief from subsections 2.3(b) and (c) of NI 81-102 provided fund complies with National Policy Statement 29 (NP29), other than (i) requirement to invest in mortgages with a loan-to-value ratios up to 75% unless mortgage insured or guaranteed (75% LTV Requirement) and (ii) prohibition on holding mortgages in which related parties of the fund have an interest as mortgagor – Fund unable to rely on section 20.4 of NI 81-102 due to exemption sought from NP29 – Restriction on loan-to-value ratios in NP 29 was intended to mirror requirements in the Bank Act (Canada) – Bank Act and Trust and Loan Companies Act (Canada) amended in 2007 to permit Banks and trust companies to grant mortgages with loan-to-value ratio up to 80% without requiring insurance or guarantee – relief from 75% LTV requirement terminates if mortgage provisions in the Bank Act or Trust and Loan Companies Act are further amended.

**Applicable Legislative Provisions**

National Instrument 81-102 Mutual Funds, ss. 2.3(b), 2.3(c), 19.1, 20.4.  
National Policy Statement 29 Mutual Funds Investing in Mortgages, ss. III(2.1)(f) and III(2.1)(i)

June 29, 2012

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
MANITOBA AND ONTARIO  
(the “Jurisdictions”)**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF \  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
I.G. INVESTMENT MANAGEMENT, LTD. (“IGIM”) AND  
INVESTORS MORTGAGE AND SHORT TERM  
INCOME FUND (the “Fund”) (collectively as, the  
“Filers”)**

**DECISION**

**Background**

The securities regulatory authority or regulator in each of the Jurisdictions (“Decision Makers”) has received an application from the Filers for a decision under the securities legislation of the Jurisdictions (“Legislation”) for an exemption, pursuant to section 19.1 of National

Instrument 81-102 *Mutual Funds* ("NI 81-102"), from subsections 2.3(b) and (c) of NI 81-102, provided that the Fund complies with National Policy Statement No. 29 – *Mutual Funds Investing in Mortgages* ("NP 29") except for section III(2.1)(f), which prohibits a mutual fund from investing in mortgages for an amount more than 75% of the fair market value of the property securing the mortgages (the "75% LTV Requirement"), except under certain circumstances set out in such section (the "Exemption Sought").

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

- (a) The Manitoba Securities Commission is the principal regulator ("Principal Regulator") for this application;
- (b) The Filers have provided notice that section 4.7(1) of Multi-Lateral Instrument 11-102 – *Passport System* ("MI 11-102") is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, Nunavut and the North West Territories; and
- (c) The decision is the decision of the Principal Regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

**Interpretation**

Defined terms contained in National Instrument 14-101 – *Definitions* ("NI 14-101"), National Instrument 81-101 – *Mutual Fund Prospectus Disclosure* ("NI 81-101"), NI 81-102, National Policy 11-203 – *Process for Exemptive Relief Applications in Multiple Jurisdictions* ("NP 11-203") and Multilateral Instrument 11-102 – *Passport System* ("MI 11-102"), have the same meaning in this decision unless they are otherwise defined in this decision.

**Representations**

This decision is based on the following facts represented by the Filers:

- 1. IGIM is a corporation continued under the laws of Ontario.
- 2. IGIM is the manager and trustee of, and portfolio advisor to, the Fund. Investors Group Trust Co. Ltd. ("IGTC") was the original trustee of the Fund, and in 2007 was succeeded by IGIM.
- 3. IGIM is registered as a portfolio manager in Manitoba, Ontario, and Quebec and as an investment fund manager in Manitoba. IGIM is also registered as an advisor under *The Commodity Futures Act* in Manitoba. IGIM's head office is in Winnipeg, Manitoba and, accordingly, Manitoba is the principal regulator.

- 4. The Fund is an open end mutual fund originally organized as a trust and is a reporting issuer under the legislation of each of the Jurisdictions.
- 5. Units of the Fund are currently being offered to the public under a simplified prospectus dated June 30, 2011.
- 6. Retail units of the Fund are distributed by Investors Group Financial Services Inc. and Investors Group Securities Inc. through Investors Group consultants or an Investors Group Securities Inc. Trade Centre.
- 7. IGIM, as manager of the Fund, has agreed to repurchase, or cause to be repurchased, from the Fund any mortgage the Fund has purchased from it, or from IGTC, or from any of its affiliates, which mortgage is non-compliant with the applicable loan to value ratio ("LTV Ratio"), in default, or not a valid first mortgage (the "IGIM Guarantee").
- 8. Subsections 2.3(b) and (c) of NI 81-102 prohibit a mutual fund from purchasing a mortgage, other than a guaranteed mortgage, and from purchasing a guaranteed mortgage if, immediately after the purchase, more than 10% of the mutual fund's net asset value would be made up of guaranteed mortgages.
- 9. Section 20.4 of NI 81-102 provides an exemption from subsections 2.3(b) and (c) thereof to any mutual fund existing at the time NI 81-102 was adopted that has a fundamental investment objective to permit it to invest in mortgages in accordance with NP 29. The Fund first commenced distribution of its units on or about August, 1973.
- 10. The investment objective of the Fund is to provide a consistent level of current income by investing primarily in short-term debt securities and mortgages on improved real estate in Canada. To achieve the Fund's investment objective it has assembled and intends to continue to assemble a diversified portfolio of insured and non-insured mortgages.
- 11. The Fund is subject to, and invests in mortgages as permitted by, NP 29.
- 12. The Fund has current relief dated June 6, 2006 ("2006 Relief"), from section III(2.1)(g) of NP 29 permitting the Fund to invest up to 40% of its net assets in residential mortgages having terms of maturity greater than 5 years, but not exceeding 10 years and to revise its fee structure.
- 13. The Fund also has current relief dated April 23, 2008 ("2008 Relief"), from section 4.2 of NI 81-102 to permit transactions in mortgages between IGTC and its affiliates, and the Fund, and exempting it

from the monthly related party transaction reporting requirements under securities legislation.

14. Section III(2.1)(f) of NP 29 prohibits a mutual fund from investing in mortgages in an amount which is more than 75% of the fair market value of the property securing the mortgage, except when:

(a) such mortgage is insured under the *National Housing Act* (Canada) or any similar act of a province, or

(b) the excess over 75% is insured by an insurance company registered or licensed under the *Canadian and British Insurance Companies Act* (Canada), the *Foreign Companies Act* (Canada) or insurance acts or similar acts of a Canadian province or territory,

(the "75% LTV Ratio").

15. Currently IGTC is the mortgagee of all the mortgages contained in the Fund. IGTC is a trust company subject to the *Trust and Loan Companies Act* (Canada) (the "TLC Act").

16. Section III(2.1)(f) of NP 29 originally mirrored the prohibition in the TLC Act that restricted lending an amount above 75% of the LTV Ratio of the property securing the mortgage, unless covered by insurance. In April 2007 the TLC Act was amended to increase the LTV Ratio from 75% to 80% (the "80% LTV Ratio").

17. Subsection 418(1) of the current TLC Act provides that a company subject to the legislation "shall not make a loan in Canada on the security of residential property in Canada for the purpose of purchasing, renovating or improving that property, or refinance such a loan, if the amount of the loan, together with the amount then outstanding of any mortgage having an equal or prior claim against the property, would exceed 80 per cent of the value of the property at the time of the loan."

18. IGTC is the mortgagee of all of the mortgages the Fund currently acquires. Pursuant to subsection 418(1) of the TLC Act, IGTC is not required to obtain mortgage default insurance for properties that fall between 75.01 to 80% LTV range (the "NP 29 Restricted Range").

19. Due to NP 29, the Fund has to monitor its purchases of mortgages to ensure it does not invest in mortgages in the NP 29 Restricted Range. The Fund uses a manual process to exclude the NP Restricted Range mortgages, which results in increased efforts and costs.

20. In a low interest rate environment the pool of NP 29 Restricted Range mortgages would increase. Exclusion of the NP 29 Restricted Range

mortgages limits the Fund's investment opportunities in a lucrative part of the market to the detriment of the Fund.

21. Absent the 75% LTV Ratio requirement in NP 29, the Fund would be permitted to invest in mortgages in the NP 29 Restricted Range, provided that such investments constitute a small percentage of the Fund, such that the Fund remains primarily invested in high quality mortgages on residential properties in Canada.

22. The IGIM Guarantee ensures that there is no borrower default risk to the Fund in permitting the Fund to invest in NP 29 Restricted Range mortgages.

23. Similar relief was provided to Scotia Securities Inc. and Scotia Mortgage Income Fund in an Ontario decision dated July 28, 2009 ("Scotia Decision").

24. Neither IGIM nor the Fund is in default under securities legislation in any province or territory of Canada.

#### Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation of the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that:

1. the Fund's fundamental investment objective permits the Fund to invest in mortgages in accordance with NP 29, and,

(a) a National Instrument replacing NP 29 has not come into force;

(b) the Fund complies with NP 29, except as amended by the Exemption Sought and the 2006 Relief;

2. this Decision shall terminate if the 80% LTV Ratio in the TLC Act is amended at any time.

"R. B. Bouchard"  
Director – Corporate Finance  
The Manitoba Securities Commission



## 2.1.9 Rexel S.A.

### Headnote

National Policy 11-203 Process For Exemptive Relief Applications in Multiple Jurisdictions – Application for relief from prospectus and dealer registration requirements in respect of certain trades in units made in connection with an employee share offering by a French issuer – Relief from prospectus and dealer registration requirements upon the redemption of units for shares of the issuer – The offering involves the use of collective employee shareholding vehicles, each a fonds communs de placement d'entreprise (FCPE) – The Filer cannot rely on the employee prospectus exemption in section 2.24 of National Instrument 45-106 Prospectus and Registration Exemptions and the Manager cannot rely on the plan administrator exemption in section 8.16 of National Instrument 31-103 Registration Requirements and Exemptions as the shares are not being offered to Canadian employees directly by the issuer but through the FCPEs – Canadian employees will receive disclosure documents – The FCPEs are subject to the supervision of the French Autorité des marchés financiers – Relief granted, subject to conditions.

### Applicable Ontario Statutory Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25, 53, 74(1).  
National Instrument 31-103 Registration Requirements and Exemptions.  
National Instrument 45-102 Resale of Securities.  
National Instrument 45-106 Prospectus and Registration Exemptions.

July 6, 2012

**IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO  
(the “Jurisdiction”)**

**AND**

**IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF  
APPLICATIONS IN MULTIPLE JURISDICTIONS**

**AND**

**IN THE MATTER OF  
REXEL S.A.  
(the “Filer”)**

**DECISION**

### Background

The principal regulator in the Jurisdiction has received an application from the Filer for a decision under the securities legislation of the Jurisdiction (the “**Legislation**”) for

1. an exemption from the prospectus requirements of the Legislation (the “**Prospectus Relief**”) so that such requirements do not apply to
  - (a) trades in:
    - (i) units (the “**Principal Classic Units**”) of Rexel Actionnariat Classique International (the “**Principal Classic FCPE**”), which is a *fonds commun de placement d'entreprise* or “FCPE,” a form of collective shareholding vehicle commonly used in France for the conservation of shares held by employee-investors; and
    - (ii) units (together with the Principal Classic Units, the “**Units**”) of a temporary FCPE named Rexel Actionnariat Classique International Relais 2012 (the “**Temporary Classic FCPE**”), which will merge with the Principal Classic FCPE following the Employee Share Offering (as defined below), such transaction being referred to as the “**Merger**”, as further described below (the term “**Classic FCPE**” used herein means, prior to the Merger, the Temporary Classic FCPE, and following the Merger, the Principal Classic FCPE);

made pursuant to the Employee Share Offering (as defined below) to or with Qualifying Employees (as defined below) resident in the Jurisdiction or in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador and Northwest Territories (collectively, the “**Canadian Employees**,” and Canadian Employees who subscribe for Units, the “**Canadian Participants**”); and

- (b) trades of ordinary shares of the Filer (the “**Shares**”) by the Classic FCPE to or with Canadian Participants upon the redemption of Units thereof as requested by Canadian Participants;
2. an exemption from the dealer registration requirements of the Legislation (the “**Registration Relief**”) so that such requirements do not apply to the Rexel Group (as defined below and which, for clarity, includes the Filer and the Canadian Affiliates (as defined below)), the Temporary Classic FCPE, the Principal Classic FCPE and BNP Paribas Asset Management SAS (the “**Management Company**”) in respect of:
- (a) trades in Units made pursuant to the Employee Share Offering to or with Canadian Employees; and
  - (b) trades in Shares by the Classic FCPE to or with Canadian Participants upon the redemption of Units as requested by Canadian Participants.

(the Prospectus Relief and the Registration Relief, collectively, the “**Offering Relief**”)

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application),

- (a) the Ontario Securities Commission is the principal regulator for this application, and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (“**MI 11-102**”) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador and Northwest Territories (together with the Jurisdiction, the “**Jurisdictions**”).

### Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning as used in this decision, unless otherwise defined.

### Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation formed under the laws of France. It is not, and has no current intention of becoming, a reporting issuer under the Legislation or the securities legislation of the other Jurisdictions. The head office of the Filer is located in France and the Shares are listed on NYSE Euronext Paris. The Filer is not in default under the Legislation or the securities legislation of the other Jurisdictions.
2. The Filer carries on business in Canada through certain affiliated companies that employ Canadian Employees, including Rexel North America Inc., Rexel Canada Electrical Inc. and Liteco Inc. (collectively, the “**Canadian Affiliates**,” and together with the Filer and other affiliates of the Filer, the “**Rexel Group**”). Each of the Canadian Affiliates is a direct or indirect controlled subsidiary of the Filer and is not, and has no current intention of becoming, a reporting issuer under the Legislation or the securities legislation of the other Jurisdictions. None of the Canadian Affiliates is in default under the Legislation or the securities legislation of the other Jurisdictions.
3. The Filer has established a global employee share offering for employees of the Rexel Group (the “**Employee Share Offering**”). As of the date hereof and after giving effect to the Employee Share Offering, Canadian residents do not and will not beneficially own (which term, for the purposes of this paragraph, is deemed to include all Shares held by the Classic FCPE on behalf of Canadian Participants) more than 10% of the Shares and do not and will not represent in number more than 10% of the total number of holders of the Shares as shown on the books of the Filer.
4. The Employee Share Offering is comprised of one subscription option, being an offering of Shares to be subscribed through the Temporary Classic FCPE, which Temporary Classic FCPE will be merged with the Principal Classic FCPE after completion of the Employee Share Offering, subject to the approval of the supervisory boards of the FCPEs and the French AMF (defined below) (the “**Classic Plan**”).
5. Only persons who are employees of a member of the Rexel Group during the subscription period for the Employee Share Offering and who meet other employment criteria (the “**Employees**”) and persons who have retired from an

affiliate of the Filer and who continue to hold units in FCPEs in connection with previous employee share offerings by the Filer (the “**Retired Employees**,” and together with the Employees, the “**Qualifying Employees**”), will be permitted to participate in the Employee Share Offering.

6. The Principal Classic FCPE was established for the purpose of implementing employee share offerings of the Filer, and the Temporary Classic FCPE was established for the purpose of implementing the Employee Share Offering. There is no current intention for either the Principal Classic FCPE or the Temporary Classic FCPE to become a reporting issuer under the Legislation or the securities legislation of the other Jurisdictions.
7. The Temporary Classic FCPE and the Principal Classic FCPE are FCPEs, which is a form of collective shareholding vehicle commonly used in France for the conservation of shares held by employee-investors. The Principal Classic FCPE and the Temporary Classic FCPE have been registered with the French Autorité des marchés financiers (the “**French AMF**”). Only Qualifying Employees will be allowed to hold Units issued pursuant to the Employee Share Offering.
8. All Units acquired in the Employee Share Offering by Canadian Participants will be subject to a hold period of approximately five years (the “**Lock-Up Period**”), subject to certain exceptions prescribed by French law and provided for under the Classic Plan (such as a release on death or termination of employment).
9. Under the Classic Plan, the subscription price will be the Canadian dollar equivalent of the average of the opening price of the Shares on NYSE Euronext Paris (expressed in Euros) on the 20 trading days preceding the date of the fixing of the subscription price by the Management Board of the Filer, less a 20% discount.
10. The Temporary Classic FCPE will apply the cash received from the Canadian Participants to subscribe for Shares from the Filer.
11. Initially, the Shares subscribed for will be held in the Temporary Classic FCPE and the Canadian Participants will receive Units in the Temporary Classic FCPE. Following the completion of the Employee Share Offering, the Temporary Classic FCPE will be merged with the Principal Classic FCPE (subject to the approval of the supervisory board of the FCPEs and the French AMF). Units of the Temporary Classic FCPE held by Canadian Participants will be replaced with Units of the Principal Classic FCPE on a *pro rata* basis and the Shares subscribed for under the Employee Share Offering will be held in the Principal Classic FCPE (such transaction being referred to as the “**Merger**”).
12. Canadian Participants may select one of the two following options for treatment of dividends paid to the Classic FCPE in respect of Shares represented by their Units: (i) for dividends to be used to purchase additional Shares, in which case new Units (or fractions thereof) of the Classic FCPE will be issued to such Canadian Participants, or (ii) for dividends to be paid out to such Canadian Participants.
13. At the end of the Lock-Up Period a Canadian Participant may: (i) request the redemption of Units in the Classic FCPE in consideration for the underlying Shares or a cash payment equal to the then market value of the Shares, or (ii) continue to hold Units in the Classic FCPE and request the redemption of those Units at a later date in consideration for the underlying Shares or a cash payment equal to the then market value of the Shares.
14. In the event of an early unwind resulting from a Canadian Participant exercising one of the exceptions to the Lock-Up Period prescribed by French law and meeting the applicable criteria, the Canadian Participant may request the redemption of Units in the Classic FCPE in consideration for a cash payment equal to the then market value of the Shares held by the Classic FCPE corresponding to such Units.
15. In addition, subject to the approval of the Management Board of the Filer, the Filer will grant the Canadian Participant the right to receive at the end of the Lock-Up Period, free of charge: (i) two Shares for each of the first whole 15 Shares subscribed for by the Canadian Participant, and (ii) one Share for each additional whole Share from the 16th whole Share that is subscribed for, but subject to the limitation that no further free Shares will be granted to a Canadian Participant to the extent that the Canadian Participant’s total personal investment has exceeded €800 (collectively, the “**Matching Contribution**”). The right to receive the Matching Contribution is subject to a continued employment condition (with certain exceptions) until the end of the Lock-Up Period; if this condition is satisfied, Shares granted under the Matching Contribution shall be delivered to the Canadian Participant or to the Principal Classic FCPE or another FCPE on behalf of the Canadian Participant.
16. An FCPE is a limited liability entity under French law. The Classic FCPE’s portfolio will consist almost entirely of Shares of the Filer and may, from time to time, also include cash in respect of dividends paid on the Shares which will be reinvested in Shares, and cash or cash equivalents pending investments in Shares and for the purposes of Unit redemptions.

## Decisions, Orders and Rulings

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17. The Management Company is a portfolio management company governed by the laws of France. The Management Company is registered with the French AMF to manage French investment funds. To the best of the Filer's knowledge, the Management Company is not, and has no current intention of becoming, a reporting issuer under the Legislation or the securities legislation of the other Jurisdictions.
18. The Management Company's portfolio management activities in connection with the Employee Share Offering and the Classic FCPE are limited to purchasing Shares from the Filer, selling such Shares as necessary in order to fund redemption requests, and investing available cash in cash equivalents.
19. The Management Company is also responsible for preparing accounting documents and publishing periodic informational documents as provided by the rules of the Classic FCPE. The Management Company's activities do not affect the underlying value of the Shares. To the best of the Filer's knowledge, the Management Company is not in default of the Legislation or the securities legislation of the other Jurisdictions.
20. Shares issued in the Employee Share Offering will be deposited in the Principal Classic FCPE and/or the Temporary Classic FCPE, as applicable, through BNP Paribas Securities Services SCA (the "**Depository**"), a large French commercial bank subject to French banking legislation. The Depository carries out orders to purchase, trade and sell securities in the portfolio and takes all necessary action to allow each of the Principal Classic FCPE and the Temporary Classic FCPE to exercise the rights relating to the securities held in its respective portfolio.
21. All management charges relating to the Classic FCPE will be paid from the assets of the Classic FCPE or by the Filer, as provided in the regulations of the Classic FCPE.
22. Participation in the Employee Share Offering is voluntary, and the Canadian Employees will not be induced to participate in the Employee Share Offering by expectation of employment or continued employment.
23. The total amount invested by a Canadian Employee in the Employee Share Offering cannot exceed 25% of his or her gross annual compensation.
24. None of the Filer, the Management Company, the Canadian Affiliates or any of their employees, agents or representatives will provide investment advice to the Canadian Employees with respect to an investment in the Shares or the Units.
25. The Shares are not currently listed for trading on any stock exchange in Canada and the Filer has no intention to have the Shares so listed. As there is no market for the Shares in Canada, and none is expected to develop, any first trades of Shares by Canadian Participants will be effected through the facilities of, and in accordance with the rules and regulations of, a foreign stock exchange outside of Canada.
26. Canadian Employees will have access through the website [www.rexel-opportunity.com](http://www.rexel-opportunity.com) to the information package on the Employee Share Offering in the French or English language, according to their preference, which will include a summary of the terms of the Employee Share Offering, a tax notice containing a description of Canadian income tax consequences of subscribing to and holding the Units and redeeming Units at the end of the Lock-Up Period.
27. Upon request, Canadian Employees may receive copies of the Filer's French *Document de Référence* filed with the French AMF in respect of the Shares and a copy of the rules of the Temporary Classic FCPE and the Principal Classic FCPE (which are analogous to company by-laws). The Canadian Employees will also have access to copies of the continuous disclosure materials relating to the Filer that are furnished to holders of the Shares.
28. Canadian Participants will receive an initial statement of their holdings under the Classic Plan, together with an updated statement at least once per year.
29. There are approximately 2,330 Employees and 22 Retired Employees resident in Canada, with the greatest number of Employees resident in Ontario (approximately 947 Employees and 13 Retired Employees), and the remainder in the other Jurisdictions who represent, in the aggregate, less than 9% of the number of employees in the Rexel Group worldwide.

### Decision

The principal regulator is satisfied that the test contained in the Legislation that provides the principal regulator with the jurisdiction to make the decision has been met.

## Decisions, Orders and Rulings

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The decision of the principal regulator under the Legislation is that the Offering Relief is granted provided that the prospectus requirements of the Legislation will apply to the first trade in any Units or Shares acquired by Canadian Participants pursuant to this decision unless the following conditions are met:

- (a) the issuer of the security
  - (i) was not a reporting issuer in any jurisdiction of Canada at the distribution date, or
  - (ii) is not a reporting issuer in any jurisdiction of Canada at the date of the trade;
- (b) at the distribution date, after giving effect to the issue of the security and any other securities of the same class or series that were issued at the same time as or as part of the same distribution as the security, residents of Canada
  - (i) did not own, directly or indirectly, more than 10% of the outstanding securities of the class or series, and
  - (ii) did not represent in number more than 10% of the total number of owners, directly or indirectly, of securities of the class or series; and
- (c) the first trade is made
  - (i) through an exchange, or a market, outside of Canada, or
  - (ii) to a person or company outside of Canada.

“Edwin P. Kerwin”  
Commissioner  
Ontario Securities Commission

“Paulette Kennedy”  
Commissioner  
Ontario Securities Commission

2.2 Orders

2.2.1 HEIR Home Equity Investment Rewards Inc. et al. – Rule 1.7.4 of the OSC Rules of Procedure

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
HEIR HOME EQUITY INVESTMENT REWARDS INC.;  
FFI FIRST FRUIT INVESTMENTS INC.; WEALTH  
BUILDING MORTGAGES INC.; ARCHIBALD  
ROBERTSON; ERIC DESCHAMPS; CANYON  
ACQUISITIONS, LLC; CANYON ACQUISITIONS  
INTERNATIONAL, LLC; BRENT BORLAND;  
WAYNE D. ROBBINS; MARCO CARUSO; PLACENCIA  
ESTATES DEVELOPMENT, LTD.; COPAL RESORT  
DEVELOPMENT GROUP, LLC; RENDEZVOUS ISLAND,  
LTD.; THE PLACENCIA MARINA, LTD.; AND THE  
PLACENCIA HOTEL AND RESIDENCES LTD.

ORDER

(Rule 1.7.4 of the Ontario Securities Commission  
Rules of Procedure (2010, 33 O.S.C.B. 8017))

**WHEREAS** on March 29, 2011, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, in connection with a Statement of Allegations filed by Staff of the Commission (“Staff”) on March 29, 2011 in respect of HEIR Home Equity Investment Rewards Inc., FFI Fruit Investments Inc., Wealth Building Mortgages Inc., Archibald Robertson (collectively, the “HEIR Respondents”) and Canyon Acquisitions, LLC, Canyon Acquisitions International, LLC, Brent Borland, Wayne D. Robbins, Marco Caruso, Placencia Estates Development, Ltd., Copal Resort Development Group, LLC, Rendezvous Island, Ltd., The Placencia Marina, Ltd. and The Placencia Hotel and Residences Ltd. (collectively, the “Canyon Respondents”); and Eric Deschamps;

**AND WHEREAS** on February 14, 2012, Staff filed an Amended Statement of Allegations in respect of the HEIR Respondents and the Canyon Respondents;

**AND WHEREAS** on June 21, 2012, counsel for the HEIR Respondents, Borden Ladner Gervais LLP, filed a notice of motion, pursuant to rule 1.7.4 of the Commission’s *Rules of Civil Procedure* (2010), 33 O.S.C.B. 8017, for leave to withdraw as representative for the HEIR Respondents and requesting that the motion be heard in writing (the “Withdrawal Motion”);

**AND WHEREAS** Borden Ladner Gervais LLP has confirmed that the HEIR Respondents have been served with the Withdrawal Motion;

**IT IS ORDERED** that the Withdrawal Motion is heard in writing;

**IT IS FURTHER ORDERED** that Borden Ladner Gervais LLP is granted leave to withdraw as representative for the HEIR Respondents.

**DATED** at Toronto, this 3rd day of July, 2012.

“James D. Carnwath”

**2.2.2 Acorn Global Investments Inc. et al. – s. 213(3)(b) of the LTCA**

**Headnote**

Clause 213(3)(b) of the Loan and Trust Corporations Act – Application by manager, with no prior track record acting as trustee, for approval to act as trustee of existing pooled funds and future pooled funds to be managed by the applicant and offered pursuant to a prospectus exemption – The pooled funds contemplated are specifically 'hedge funds' and have unique custodial arrangements – Fund investment objectives include focus on extensive use of exchange-traded futures – Use of futures requires deposit of fund assets with futures commission merchants which are IIROC members – Deposit of assets with futures commissions merchants will comply with s. 6.8 of National Instrument 81-102 Mutual Funds except for the 10% requirement in s. 6.8(1) or s. 6.8(2)(c).

**Statutes Cited**

Loan and Trust Corporations Act, R.S.O. 1990, c. L.25, as am., s. 213(3)(b).

June 19, 2012

**IN THE MATTER OF  
THE LOAN AND TRUST CORPORATIONS ACT  
R.S.O. 1990, CHAPTER L.25, AS AMENDED  
(the Act)**

**AND**

**IN THE MATTER OF  
ACORN GLOBAL INVESTMENTS INC.  
(the Applicant)**

**AND**

**IN THE MATTER OF  
ACORN DIVERSIFIED TRUST AND  
ACORN DIVERSIFIED PORTFOLIO  
(each an Existing Fund)**

**ORDER  
(Section 213(3)(b) of the Act)**

**UPON** the application by the Applicant to the Ontario Securities Commission (the **Commission**) for an order pursuant to section 213(3)(b) of the Act granting relief to the Applicant, which is the manager of the Existing Funds and will be the manager of such other pooled funds that the Applicant may manage and establish in the future under the laws of Ontario (each a **Future Fund**, and together with the Existing Funds, the **Funds** and individually a **Fund**), to allow it to act as the trustee of the Funds;

**AND WHEREAS** the Applicant has represented to the Commission that:

1. The Applicant is a corporation incorporated under the *Business Corporations Act* (Ontario) and is and will be the manager and adviser of each Fund;
2. The Applicant, which has its head office in Oakville, Ontario, is registered as a portfolio manager, a commodity trading manager, an investment fund manager and as an exempt market dealer with the Commission;
3. The investment objective of each Existing Fund is to deliver annualized double digit returns over a three to five year period and a diversification benefit by providing low correlation to traditional equity, bond, and real estate investments;
4. The Applicant uses a disciplined approach to achieve the investment objective of a Fund by applying an investment strategy which contemplates investment in a wide variety of highly liquid global markets, including exchange traded futures, equities and options as well as currencies. It is expected that each Fund will, directly or indirectly, make extensive use of exchange traded futures to achieve its investment objective;
5. The Applicant in its capacity as trustee of a Fund will be responsible for the business, operations and affairs of the Fund, other than acting as administrator or custodian of the assets of the Fund;
6. CIBC Mellon Trust Company (the **Custodian**) acts and may act as the custodian and administrator of the Funds;
7. The assets of a Fund will be held by the Custodian and/or a Canadian financial institution that complies with Part 6 of National Instrument 81-102 *Mutual Funds (NI 81-102)* (a **Financial Institution**) and/or a futures commission merchant, each of which will be independent of the Applicant and each Fund;
8. Cash of the Funds is and may be held by the Custodian and/or one or more Financial Institutions;
9. A futures commission merchant which holds assets of a Fund will be registered with the Commission in the category of futures commission merchant and a member of the Investment Industry Regulatory Organization of Canada;
10. All futures transactions carried out by a futures commission merchant on behalf of a Fund will:
  - (a) only involve a deposit of portfolio assets of the Fund in Canada;

- (b) occur within Canada or outside of Canada; and
- (c) not involve a deposit by the Fund with any counterparty of any portfolio assets of the Fund over which the Fund has granted a security interest in connection with a particular specified derivatives transaction;
11. When a Fund invests in exchange-traded futures, each Fund will comply with:
- (i) section 6.8(1) of NI 81-102, except for the reference to "10% of the net assets of the mutual fund" included therein;
- (ii) section 6.8(2)(a) and (b) of NI 81-102; and
- (iii) section 6.8(4) of NI 81-102;
12. A Fund may deliver portfolio assets to a person or company in satisfaction of its obligations under a securities lending, repurchase or reverse repurchase agreement that complies with NI 81-102 if the collateral, cash proceeds or purchased securities that are delivered to the Fund in connection with the transaction are held by the Custodian or a Financial Institution;
13. Units of the Funds are and will only be offered on an exempt basis to investors in each of the provinces and territories of Canada pursuant to the prospectus exemptions in National Instrument 45-106 *Prospectus and Registration Exemptions*; and
14. Prospective investors will be provided with an offering memorandum prior to their investment in a Fund(s) which, among other things, will describe the investment objectives and investment strategies of the Fund(s);

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**THE ORDER** of the Commission is that the Applicant may act as the trustee of each Fund, provided that units of that Fund are only offered to potential investors in Canada pursuant to a prospectus exemption.

"Christopher Portner"  
Commissioner  
Ontario Securities Commission

"James D. Carnwath"  
Commissioner  
Ontario Securities Commission

**2.2.3 Thirdcoast Limited and Parrish & Heimbecker, Limited – s. 127**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
THIRDCOAST LIMITED AND  
PARRISH & HEIMBECKER, LIMITED**

**ORDER  
(Section 127)**

**WHEREAS** on June 8, 2012, Parrish & Heimbecker, Limited ("P&H") filed an application (the "Rights Plan Application") with the Ontario Securities Commission (the "Commission") pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5 (the "Act") for a permanent order that all trading cease in connection with the shareholder rights plan of Thirdcoast Limited ("Thirdcoast") dated May 30, 2012 (the "Rights Plan");

**AND WHEREAS** P&H seeks the following relief pursuant to the Rights Plan Application:

- (a) a permanent order pursuant to section 127 of the Act that all trading cease in respect of any securities issued, or that are proposed to be issued, in connection with the Rights Plan, including, without limitation, in respect of any rights issued or to be issued under the Rights Plan ("Rights") and any common shares of Thirdcoast to be issued upon the exercise of such Rights; and
- (b) a permanent order removing prospectus exemptions in respect of the distribution of Rights issued under or in connection with the Rights Plan and in respect of the exercise of such Rights;

**AND WHEREAS** on June 12, 2012, Thirdcoast filed an application (the "Lock-up Agreements Application") with the Commission pursuant to section 127 of the Act for a permanent order that all trading in Thirdcoast common shares pursuant to lock-up agreements (the "Lock-up Agreements") entered into by P&H pursuant to its take-over bid (the "Bid") for common shares of Thirdcoast cease;

**AND WHEREAS** in its Lock-up Agreements Application and in subsequently filed written submissions, Thirdcoast seeks the following relief:

- (a) a permanent order pursuant to section 127 of the Act that all trading in Thirdcoast common shares pursuant to the terms of the Lock-up Agreements cease; and



- (b) an order pursuant to section 104(1)(b) of the Act that P&H amend its Offer and its take-over bid circular delivered to shareholders of Thirdcoast in connection with the Bid to provide for the amended information with respect to the Lock-up Agreements, which would include a recommencement of the 35-day minimum period that shareholders of Thirdcoast would be permitted to deposit their common shares of Thirdcoast under the Bid;

**AND WHEREAS** on June 14, 2012, the Commission issued a Notice of Hearing for a hearing commencing on July 4, 2012 to consider whether it is in the public interest to make an order, pursuant to the Rights Plan Application, cease trading the securities issued or proposed to be issued pursuant to the Rights Plan and to consider whether it is in the public interest to make an order, pursuant to the Lock-up Agreements Application, cease trading the securities that are subject to the Lock-up Agreements;

**AND WHEREAS** Thirdcoast is a reporting issuer existing under the laws of Ontario whose common shares trade primarily on the over-the-counter market and are not listed on any stock exchange;

**AND WHEREAS** P&H is the largest holder of Thirdcoast common shares, holding approximately 27.99% of the issued and outstanding common shares of the company;

**AND WHEREAS** on February 21, 2012, P&H informed members of Thirdcoast's board of directors of its intention to acquire the remaining common shares of Thirdcoast that P&H did not then own and requested that Thirdcoast obtain an independent valuation in accordance with requirements for insider bids pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101");

**AND WHEREAS** as of the close of business on March 5, 2012, the prices for Thirdcoast common shares were posted as at January 31, 2012 at a bid price of \$75.00 per common share and an ask price of \$79.00 per common share;

**AND WHEREAS** on March 6, 2012, P&H issued a press release announcing its intention to make an all-cash offer of \$115 per share for Thirdcoast common shares and disclosing that it had entered into Lock-up Agreements with certain shareholders of Thirdcoast, pursuant to which those shareholders agreed to tender their common shares to P&H and not to withdraw their common shares from the offer unless the Lock-up Agreements are terminated;

**AND WHEREAS** the Thirdcoast common shares owned by P&H, combined with those common shares subject to the Lock-up Agreements, constitute 51.62% of the issued and outstanding Thirdcoast common shares;

**AND WHEREAS** on March 30, 2012, P&H issued a press release which states that P&H's intention is "to continue the operation of Thirdcoast's grain handling facilities under the existing public house model in the event that P&H successfully acquires or controls Thirdcoast as a result of the Bid";

**AND WHEREAS** on May 28, 2012, the independent valuation of Thirdcoast, prepared pursuant to the requirements of MI 61-101, valued Thirdcoast common shares in the range of \$130 to \$170 per common share;

**AND WHEREAS** on May 29, 2012, after receipt and review of the independent valuation of Thirdcoast made in connection with the Bid, P&H issued a press release announcing an increase in the consideration that will be offered in its proposed Bid for Thirdcoast common shares to \$155 per common share;

**AND WHEREAS** on May 30, 2012, Thirdcoast issued a press release announcing that the Thirdcoast board of directors adopted the Rights Plan "to allow the Board time to explore and develop strategic alternatives in the context of [P&H's] Insider Bid";

**AND WHEREAS** on May 31, 2012, P&H formally commenced its Bid for any and all of the issued and outstanding common shares of Thirdcoast not currently owned by P&H for all-cash consideration of \$155 per common share;

**AND WHEREAS** on June 28, 2012, Thirdcoast issued a press release announcing, among other things, that the independent committee of the Thirdcoast board of directors (the "Independent Committee"), in consultation with its financial advisor, "is working on an alternative asset transaction involving the sale of its grain business which would result in Shareholders receiving a superior return to [P&H's offer]". The June 28, 2012 press release further states that "[t]here is no guarantee that a Superior Transaction will be entered into, but if it were, it is expected that the net proceeds of such Superior Transaction (after all taxes and transaction costs) combined with Thirdcoast's cash and liquid investment balance would be in excess of \$155 per share, and result in cash being paid out to Shareholders in the form of a dividend";

**AND WHEREAS**, in response to P&H's Rights Plan Application, Thirdcoast requests that the Rights Plan be permitted to remain in place for a further 30 days, "to permit the Independent Committee to fulfill their fiduciary duties to Thirdcoast", and in particular, to pursue "an alternative asset transaction", which is currently the subject of litigation;

**AND WHEREAS** a hearing was held on July 4, 2012 to consider the merits of the Rights Plan Application and the Lock-up Agreements Application;

**AND UPON** considering the evidence and the submissions of P&H, Thirdcoast and Staff of the Commission;

**AND UPON** considering the case law, including the Commission's decision in *Re Sears Canada Inc.* 2006 LNONOSC 1044 and *Re CDC Life Sciences Inc.* (1998), 11 O.S.C.B. 2541, and evidence presented with respect to the Lock-up Agreements;

**AND UPON** being presented with no evidence that would lead us to conclude that P&H has entered into any collateral agreement, commitment or understanding that would have the effect of providing any Thirdcoast shareholder with consideration of greater value than any other shareholder;

**AND UPON** considering the nature of the Lock-up Agreements, the lack of a minimum tender condition in the Bid and the requirements of Part XX of the Act, we are not satisfied that the Bid is coercive or contrary to the public interest;

**AND WHEREAS**, with respect to the Rights Plan Application, we have considered National Policy 62-202 – *Take-Over Bids – Defensive Tactics* and the case law which sets out the relevant factors to be considered in making a determination to cease trade a shareholder rights plan, including those enumerated in *Re Royal Host Real Estate Investment Trust* (1999), 22 O.S.C.B. 7819;

**AND WHEREAS** in this case, we have considered certain factors to be particularly important in deciding to cease trade the Rights Plan, including:

1. Thirdcoast shareholders have not had an opportunity to approve the Rights Plan and no evidence has been provided of shareholder support for the Rights Plan. Thirdcoast acknowledges that, based on the existence of the Lock-up Agreements, it is unlikely that any such approval would be forthcoming;
2. The Rights Plan was adopted in response to P&H's offer;
3. As of the expiry of the Bid on July 5, 2012, the formal Bid will have been outstanding for 35 days, public notice of P&H's intention to make the Bid will have been made for 122 days and Thirdcoast will have been aware of P&H's intention to acquire the remaining common shares of Thirdcoast which it does not currently own for 135 days;
4. No other viable bidder for Thirdcoast's common shares has come forward to date. We are not satisfied that the Rights Plan continues to provide an opportunity for further bids for Thirdcoast's common shares;
5. The evidence presented at the hearing does not support the allegation by Thirdcoast that the Bid is coercive; and

6. We were not presented with sufficient evidence that would lead us to conclude that permitting the Rights Plan to remain in place for an additional 30 days would serve the purpose of enhancing shareholder value;

**AND WHEREAS** we have concluded that it is in the public interest to make this order and will issue reasons for this order in due course;

**IT IS ORDERED** that:

1. pursuant to clause 2 of subsection 127(1) of the Act, trading in any securities issued or to be issued under or in connection with the Rights Plan shall cease permanently;
2. pursuant to clause 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply permanently to any securities issued or to be issued under or in connection with the Rights Plan; and
3. the Lock-up Agreements Application is dismissed.

Dated at Toronto this 4th day of July 2012.

"Mary G. Condon"

"C. Wesley M. Scott"

"Paulette L. Kennedy"

2.2.4 Peter Sbaraglia

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
PETER SBARAGLIA**

**ORDER**

**WHEREAS** on February 24, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in relation to a Statement of Allegations filed by Staff of the Commission ("Staff") on February 24, 2011 with respect to Peter Sbaraglia ("Sbaraglia");

**AND WHEREAS** on March 31, 2011, the Commission heard submissions from Staff and counsel for Sbaraglia and adjourned the hearing to April 28, 2011;

**AND WHEREAS** on April 28, 2011, the Commission heard submissions from Staff and counsel for Sbaraglia and adjourned the hearing to June 7, 2011;

**AND WHEREAS** on June 7, 2011, the Commission heard submissions from Staff and counsel for Sbaraglia and adjourned the hearing to July 27, 2011;

**AND WHEREAS** on July 27, 2011, the Commission heard submissions from Staff and Sbaraglia and ordered that a pre-hearing conference in this matter take place on October 28, 2011;

**AND WHEREAS** on October 28, 2011, the Commission held a pre-hearing conference in this matter and heard submissions from Staff and counsel for Sbaraglia and adjourned the pre-hearing conference to November 25, 2011 on the consent of the parties;

**AND WHEREAS** on November 25, 2011, following a pre-hearing conference at which the Commission heard submissions from Staff and counsel for Sbaraglia, the Commission ordered that: Sbaraglia's motion regarding Staff's disclosure, if Sbaraglia determined to bring such a motion, be scheduled for January 24, 2012; the hearing on the merits commence on June 4, 2012 and continue until June 26, 2012, excluding June 5 and 19, 2012; and a pre-hearing conference be held on April 30, 2012;

**AND WHEREAS** on January 24, 2012, the Commission held a hearing with respect to a disclosure motion brought by Sbaraglia and ordered that the minimum time requirements under subrule 4.3(1) and rule 4.5 of the Ontario Securities Commission *Rules of Procedure* (2010), 33 O.S.C.B. 8017 (the "Rules") be extended by an additional 10 days;

**AND WHEREAS** on April 30, 2012, the Commission held a hearing with respect to a motion brought by counsel for Sbaraglia seeking an adjournment of the hearing on the merits, which was opposed by Staff, and the Commission ordered that: the hearing on the merits originally scheduled to commence on June 4, 2012 will commence on October 22, 2012 and continue until November 14, 2012, inclusive, with the exception of October 23, 2012 and November 5 and 6, 2012, on a peremptory basis with respect to Sbaraglia; a pre-hearing conference be held on June 4, 2012; and the extension of the minimum time requirements under subrule 4.3(1) and rule 4.5 of the Rules ordered on January 24, 2012 be set aside;

**AND WHEREAS** on June 4, 2012, the Commission held a pre-hearing conference and heard submissions from Staff and counsel for Sbaraglia and adjourned the pre-hearing conference to July 4, 2012;

**AND WHEREAS** on July 4, 2012, the Commission held a pre-hearing conference and heard submissions from Staff and counsel for Sbaraglia;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED THAT** a confidential pre-hearing conference will be held on July 19, 2012, at 9:00 a.m.

**DATED** at Toronto this 4th day of July 2012.

"Christopher Portner"

2.2.5 Maitland Capital Ltd. et al. – ss. 127, 127.1

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW**

**ORDER  
(Sections 127 and 127.1)**

**WHEREAS** on January 24, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") accompanied by a Statement of Allegations filed by staff of the Commission ("Staff") with respect to Maitland Capital Ltd. ("Maitland") Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Dianna Cassidy, Ron Catone, Steven Lanys, Roger Mckenzie, Tom Mezinski ("Mezinski"), William Rouse and Jason Snow (collectively the "Respondents");

**AND WHEREAS** on January 24, 2006, the Commission ordered pursuant to s. 127(5) of the Act that: (a) all trading by Maitland and its officers, directors, employees and/or agents in securities of Maitland shall cease forthwith for a period of 15 days from the date thereof; (b) the Respondents cease trading in all securities; and (c) any exemptions in Ontario securities law do not apply to the Respondents (the "Temporary Order");

**AND WHEREAS** on September 12, 2006, the Commission extended the Temporary Order until the conclusion of the "Hearing";

**AND WHEREAS** on September 2, 2011, the Commission ordered that the hearing on the merits with respect to the allegations against Mezinski would take place on February 15, 16 and 17, 2012;

**AND WHEREAS** a hearing on the merits in respect of Mezinski was held before the Commission on February 15, 2012;

**AND WHEREAS** following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on July 6, 2012;

**IT IS ORDERED THAT:**

1. A hearing to determine sanctions and costs will be held on August 21, 2012, at 10:00 a.m. at the offices of the

Commission, 20 Queen Street West, 17th Floor, Toronto;

2. A party who is unable to attend a hearing on August 21, 2012, must advise the Office of the Secretary within 10 days of the date of this Order;
3. Should any party not contact the Office of the Secretary within 10 days of the date of this Order and fail to attend at the time and place aforesaid, the hearing may proceed in the absence of the party, and such party is not entitled to any further notice of the proceeding; and
4. For the sake of clarity, the Temporary Order, as it pertains to Mezinski, is extended until the conclusion of the sanctions and costs hearing.

**DATED** at Toronto, Ontario this 6th day of July, 2012

"Edward P. Kerwin"

2.2.6 Maitland Capital Ltd. et al. – s. 127

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW

ORDER  
with respect to Steven Lanys  
(Section 127 of the Securities Act)

**WHEREAS** on January 24, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") with respect to Maitland Capital Ltd. ("Maitland") Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Dianna Cassidy, Ron Catone, Steven Lanys ("Lanys"), Roger Mckenzie, Tom Mezinski, William Rouse and Jason Snow, accompanied by a Statement of Allegations filed by staff of the Commission ("Staff");

**AND WHEREAS** on September 2, 2011, the Commission ordered that the hearing on the merits with respect to the allegations against Lanys would commence on February 15, 2012;

**AND WHEREAS** on February 15, 2012, Staff filed an Agreed Statement of Facts between and Staff and Lanys in which Lanys admitted certain acts in contravention of the Act;

**AND WHEREAS** the Commission is satisfied that Lanys did not comply with Ontario securities law and acted contrary to the public interest;

**AND WHEREAS** on February 15, 2012, on the consent of the parties, the Commission heard submissions from Staff and counsel for Lanys on the issue of whether it was in the public interest to issue an order under s. 127 of the Act imposing sanctions against Lanys;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

(a) pursuant to clause 2 of subsection 127(1) of the Act, Lanys shall cease trading in any securities for a period of three years from the date of this Order, with the exception that Lanys shall be permitted to trade securities for the account of his registered retirement savings plans (as defined in the *Income*

*Tax Act* (Canada)) in which he has sole legal and beneficial ownership, provided that:

- (i) the securities traded are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ (or their successor exchanges) or are issued by a mutual fund which is a reporting issuer;
- (ii) he does not own legally or beneficially more than one percent of the outstanding securities of the class or series of the class in question;
- (iii) he carries out any permitted trading through a registered dealer (who has been given a copy of this Order) and in accounts opened in his name only, and he must close any accounts that are not in his name only; and
- (iv) no such trading shall be permitted unless and until he has paid in full the disgorgement order set out in subparagraph (e) of this Order;
- (b) pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by any of Lanys is prohibited for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (c) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions in Ontario securities law do not apply to Lanys for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (d) pursuant to clause 6 of subsection 127(1) of the Act, Lanys is reprimanded;
- (e) pursuant to clause 10 of subsection 127(1) of the Act, Lanys shall disgorge to the Commission \$91,407.10;
- (f) pursuant to section 37 of the Act, Lanys shall be prohibited permanently from calling at a residence or telephoning from a location in Ontario to any residence located in or out of Ontario for the purpose of trading in any security or in any class of securities; and
- (g) the amount set out in subparagraph (e) of this Order shall be allocated by the Commission to or for the benefit of third parties, including investors who lost money as a result of investing in the Maitland shares, as permitted under subsection 3.4(2)(b) of the Act.

DATED at Toronto, Ontario this 6th day of July,  
2012

“Edward P. Kerwin”

2.2.7 **Portus Alternative Asset Management Inc. et  
al. – ss. 127, 127.1**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
PORTUS ALTERNATIVE ASSET MANAGEMENT  
INC., PORTUS ASSET MANAGEMENT INC.,  
BOAZ MANOR, MICHAEL MENDELSON,  
MICHAEL LABANOWICH AND JOHN OGG**

**ORDER  
(Sections 127 and 127.1)**

**WHEREAS** on October 5, 2005, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990 c. S.5, as amended (the “Act”) accompanied by a Statement of Allegations issued by Staff of the Commission, in respect of Portus Alternative Asset Management Inc., Portus Asset Management Inc., Boaz Manor, Michael Mendelson, Michael Labanowich and John Ogg (collectively, the “Respondents”);

**AND WHEREAS** on October 4, 2005, the Commission authorized the commencement of proceedings against Boaz Manor (“Manor”) in the Ontario Court of Justice pursuant to section 122 of the Act;

**AND WHEREAS** on April 20, 2006, the Commission authorized the commencement of proceedings against Michael Mendelson (“Mendelson”) and the laying of additional charges against Manor, in the Ontario Court of Justice, pursuant to section 122 of the Act (collectively, the “Section 122 Proceeding”);

**AND WHEREAS** on March 31, 2006, Manor brought an application (the “Application”) requesting the adjournment of the sections 127 and 127.1 proceeding (the “Administrative Proceeding”) against him, pending the conclusion of the Section 122 Proceeding;

**AND WHEREAS** on June 16, 2006, each of the Respondents in the Administrative Proceeding consented to the adjournment requested in the Application;

**AND WHEREAS** on June 16, 2006, each of the Respondents in the Administrative Proceeding requested that the Commission grant an adjournment of the Administrative Proceeding against them pending the conclusion of the Section 122 Proceeding;

**AND WHEREAS** on June 16, 2006, Staff consented to the granting of an adjournment of the Administrative Proceeding against each of the Respondents pending the conclusion of the Section 122 Proceeding;

**AND WHEREAS** on June 16, 2006, the Commission ordered that the Administrative Proceeding be adjourned against each of the Respondents pending the conclusion of the Section 122 Proceeding and that Staff and the Respondents appear before the Commission within eight weeks of judgment being rendered in the Section 122 Proceeding;

**AND WHEREAS** on November 19, 2007, Mendelson was convicted of a charge under the *Criminal Code of Canada* before the Ontario Court of Justice and was sentenced to two years in jail and three years probation;

**AND WHEREAS** on May 25, 2011, Manor was convicted of two charges under the *Criminal Code of Canada* before the Superior Court of Justice (Ontario) and was sentenced to four years in jail;

**AND WHEREAS** the convictions registered against Manor and Mendelson under the *Criminal Code of Canada* were for acts related to the Administrative Proceeding and the Section 122 Proceeding;

**AND WHEREAS** on July 13, 2011, the Section 122 Proceeding was concluded;

**AND WHEREAS** on August 4, 2011, a Notice of Hearing was issued giving notice that the Administrative Proceeding would continue on August 8, 2011;

**AND WHEREAS** on August 8, 2011, Staff and counsel for Manor attended before the Commission and requested that the Administrative Proceeding be adjourned to October 13, 2011;

**AND WHEREAS** on October 13, 2011, Staff and an agent for counsel for Manor attended before the Commission and requested that the Administrative Proceeding be adjourned to November 22, 2011;

**AND WHEREAS** on November 22, 2011, Staff informed the Commission that each of the Respondents were given notice of the adjournment of the Administrative Proceeding until November 22, 2011;

**AND WHEREAS** on November 22, 2011, Staff, counsel for Manor, and Ogg attended before the Commission and made submissions;

**AND WHEREAS** on November 22, 2011, it was ordered that the Administrative Proceeding be adjourned to January 12, 2012 for the purposes of a pre-hearing conference;

**AND WHEREAS** on November 22, 2011, it was further ordered that the hearing on the merits shall commence on September 4, 2012, and shall continue on September 5, 6, 7, 10, 12, 13, 14, 19, 20, 21, 24, 26, 27, 28, and October 1, 2, 3, 4, and 5, 2012;

**AND WHEREAS** on January 12, 2012, Staff, counsel for the Court Appointed Receiver for Portus,

counsel for Manor and counsel for Labanowich appeared before the Commission for a pre-hearing conference, and made submissions to the Commission;

**AND WHEREAS** on January 12, 2012, it was ordered that the hearing be adjourned to April 25, 2012 for the purpose of continuing the pre-hearing conference;

**AND WHEREAS** on April 25, 2012, Staff and counsel for Manor attended before the Commission and made submissions;

**AND WHEREAS** on April 25, 2012, it was ordered that the hearing be adjourned to July 6, 2012 for the purpose of continuing the pre-hearing conference;

**AND WHEREAS** on July 6, 2012, Staff and counsel for Manor attended before the Commission and made submissions;

**AND WHEREAS** on July 6, 2012, Staff informed the Commission that each of the Respondents were given notice of the pre-hearing conference on July 6, 2012;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED** that the hearing is adjourned to Friday August 10, 2012 at 10:00 a.m. for the purpose of continuing the pre-hearing conference.

**DATED** at Toronto this 6th day of July, 2012.

"Mary G. Condon"

2.2.8 North American Financial Group Inc. et al. –  
Rule 6.7 of the OSC Rules of Procedure

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
NORTH AMERICAN FINANCIAL GROUP INC.,  
NORTH AMERICAN CAPITAL INC.,  
ALEXANDER FLAVIO ARCONTI AND  
LUIGINO ARCONTI

ORDER

(Pre-hearing Conference – Rule 6.7 of the  
Ontario Securities Commission Rules of Procedure)

**WHEREAS** on December 28, 2011, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing (the “Notice of Hearing”) pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), accompanied by a Statement of Allegations dated December 28, 2011 filed by Staff of the Commission (“Staff”) with respect to North American Financial Group Inc. (“NAFG”), North American Capital Inc. (“NAC”), Alexander Flavio Arconti (“Flavio”) and Luigino Arconti (“Gino”);

**AND WHEREAS** the Notice of Hearing set a hearing in this matter for January 16, 2012 at 10:00 a.m.;

**AND WHEREAS** on January 16, 2012, the Commission ordered that the hearing be adjourned to February 27, 2012 at 10:00 a.m.;

**AND WHEREAS** on February 27, 2012, the Commission ordered that the hearing be adjourned to March 29, 2012 at 11:00 a.m.;

**AND WHEREAS** on March 29, 2012, the Commission ordered that the hearing be adjourned to April 19, 2012 at 3:00 p.m.;

**AND WHEREAS** on April 19, 2012, the Commission ordered that a pre-hearing conference be held on July 5, 2012 at 10:30 a.m.;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make the following order;

**IT IS ORDERED** that this matter is adjourned to a further confidential pre-hearing conference to be held on September 28, 2012 at 10:00 a.m.;

**IT IS FURTHER ORDERED** that the hearing on the merits in this matter shall take place on April 29, 2013 at 10:00 a.m. and shall continue on April 30, 2013 and May 1, 2, 3, 6, 8, 9 and 10, 2013, each day commencing at 10:00 a.m.

**DATED** at Toronto this 5th day of July, 2012.

“Mary G. Condon”

2.2.9 North American Financial Group Inc. et al. –  
ss. 127(7), 127(8)

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
NORTH AMERICAN FINANCIAL GROUP INC.,  
NORTH AMERICAN CAPITAL INC.,  
ALEXANDER FLAVIO ARCONTI AND  
LUIGINO ARCONTI

ORDER

(Subsections 127(7) & 127(8))

**WHEREAS** on November 10, 2010, pursuant to subsections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), the Ontario Securities Commission (the “Commission”) made a temporary order against North American Financial Group Inc. (“NAFG”), North American Capital Inc. (“NAC”), Alexander Flavio Arconti (“Flavio”) and Luigino Arconti (“Gino”);

**AND WHEREAS** the temporary order made by Commission Order on November 10, 2010 provides (the “Temporary Order”):

1. pursuant to clause 2 of subsection 127(1) of the Act, that all trading in the securities of NAFG and NAC shall cease;
2. pursuant to clause 2 of subsection 127(1) of the Act, that NAFG, NAC, Flavio and Gino cease trading in all securities; and
3. that pursuant to clause 3 of subsection 127(1) of the Act, that the exemptions contained in Ontario securities law do not apply to NAFG, NAC, Flavio or Gino;

**AND WHEREAS** the Commission ordered that the Temporary Order shall expire on the 15th day after its making unless extended by order of the Commission;

**AND WHEREAS** by Commission Order dated November 23, 2010, the Temporary Order was amended such that Flavio and Gino may trade in securities for their own accounts or their parents’ accounts or for the accounts of their registered retirement savings plan or registered income fund (as defined in the *Income Tax Act* (Canada)) provided that they trade through accounts opened in their parents’ names or either of their names only;

**AND WHEREAS** the Temporary Order as amended has been extended from time to time;

**AND WHEREAS** by Order dated March 25, 2011, the Temporary Order was further amended to permit NAFG and its officers and directors to issue convertible debentures in accordance with a Proposal made under the



*Bankruptcy and Insolvency Act* in the matter of NAFG (the “Temporary Order as further amended”);

**AND WHEREAS** the Temporary Order as further amended has been extended from time to time;

**AND WHEREAS** by Order dated April 10, 2012, the Temporary Order as further amended was extended to July 10, 2012 and the hearing was adjourned to July 5, 2012;

**AND WHEREAS** on July 5, 2012, counsel for the Respondents advised the Commission that the Respondents consent to the extension of the Temporary Order as further amended;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make the following order;

**IT IS ORDERED** that the Temporary Order as further amended is extended until the final disposition of this matter, including, if appropriate, any final determination with respect to sanctions and costs.

**DATED** at Toronto this 5th day of July, 2012.

“Mary G. Condon”

## 2.2.10 Parlay Entertainment Inc. – s. 144

### Headnote

Application by an issuer for a revocation of a cease trade order – Issuer subject to cease trade order as a result of its failure to file financial statements – Issuer has brought its filings up-to-date – Issuer is otherwise not in default of applicable securities legislation, except for certain matters which it intends to remedy – Issuer is currently inactive, but intends to reactivate itself – Issuer has provided an undertaking to the Commission that it will not complete (a) a restructuring transaction involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada, (b) a reverse takeover with a reverse takeover acquirer that has a direct or indirect, existing or proposed, material underlying business which is not located in Canada, or (c) a significant acquisition involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada, unless the issuer files a preliminary prospectus and a final prospectus with the Ontario Securities Commission and obtains receipts for the preliminary prospectus and the final prospectus from the Director under the Act.

### Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 127(1), 127(5), 127(8), 144.

**IN THE MATTER OF  
THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED  
(the “Act”)**

**AND**

**IN THE MATTER OF  
PARLAY ENTERTAINMENT INC.**

**ORDER  
(Section 144)**

**WHEREAS** the securities of Parlay Entertainment Inc. (the “**Applicant**”) are subject to a cease trade order dated May 5, 2011 issued by the Director under paragraph 2 of subsection 127(1) and subsection 127(5) of the Act, as extended by a further order issued by the Director dated May 17, 2011 pursuant to subsection 127(a) of the Act (together, the “**Cease Trade Order**”) ordering that trading in the securities of the Applicant cease until the Cease Trade Order is revoked by the Director;

**AND WHEREAS** the Cease Trade Order was made on the basis that the Applicant was in default of certain filing requirements under Ontario securities law as described in the Cease Trade Order;

**AND WHEREAS** the Applicant is also subject to a cease trade order dated May 10, 2011 made by the Executive Director pursuant to section 164 of the *Securities Act* (British Columbia) (the “**B.C. Cease Trade Order**”)

ordering that the trading in the securities of the Applicant cease until the B.C. Cease Trade Order is revoked by the Executive Director;

**AND WHEREAS** the Applicant has made an application (the "**Application**") to the Ontario Securities Commission (the "**Commission**") for a revocation of the Cease Trade Order pursuant to Section 144 of the Act;

**AND WHEREAS** the Applicant has also made an application concurrently to the British Columbia Securities Commission for an order for a revocation of the B.C. Cease Trade Order;

**AND UPON** the Applicant having represented to the Commission that:

1. The Applicant was created on November 30, 2004 pursuant to articles of amalgamation pursuant to the *Business Corporations Act* (Ontario) (the "**OBCA**").
2. The registered head office, the executive office and the mailing address of the Applicant is located at 5096 South Service Road, Suite 102, Burlington, Ontario, L7L 5H4.
3. The Applicant is a reporting issuer or its equivalent under the securities legislation of Ontario, British Columbia and Alberta (the "**Jurisdictions**"). Other than the Jurisdictions, the Applicant is not a reporting issuer in any other jurisdiction in Canada and is not subject to a cease trade order in any other jurisdiction.
4. The Applicant's authorized share capital consists of an unlimited number of common shares (the "**Common Shares**"), of which 13,499,265 Common Shares are issued and outstanding. Other than the Common Shares, the Applicant has no securities, including debt securities, outstanding.
5. The Applicant's Common Shares are listed on the TSX Venture Exchange ("**TSXV**") on the NEX board but the listing is presently suspended as a consequence of the Cease Trade Order. Once the Cease Trade Order has been revoked, the Applicant will proceed to apply to have the trading suspension lifted by the TSXV.
6. Prior to the Cease Trade Order, the Applicant carried on the business of software development in the field of Internet gaming. The Applicant developed and licensed the use of its software products and other intellectual property to customers throughout the world. The Applicant earned its revenues from several sources, including its assessment of installation and implementation fees, software licensing fees, fees for managed services and royalties from the use of its software. Additionally, the Applicant generated revenue on a fee for service basis by

providing licensees with support services (such services included web site design and integration, custom products, corporate branding, systems consulting services and technical support, maintenance and software upgrades).

7. The Applicant has not carried on business since August 31, 2011. The Applicant has no material assets other than cash held in trust, which will be used to fund payments on the liabilities of the Applicant which will be settled on the creditor proposal, as discussed below. At December 31, 2011, the total of cash and cash held in trust was \$322,150. The Applicant has no liabilities at December 31, 2011 other than the following:

Accounts payable and accrued liabilities of subsidiary companies and accounts payable and accrued liabilities of the Applicant post September 29, 2011	\$ 189,012
Liabilities of the Applicant to be discharged on the conclusion of the creditor proposal	870,927
Liabilities for professional fees pursuant to the creditor proposal	71,744
Due to Parlay Games Limited	6,417
<b>Total</b>	<b>\$1,138,100</b>

8. The Cease Trade Order was issued as a result of the Applicant's failure to file with the Commission and mail to its shareholders audited annual financial statements for the year ended December 31, 2010, management's discussion and analysis ("**MD&A**") relating to the audited annual financial statements for the year ended December 31, 2010, and certificates of certifying officers pursuant to National Instrument 52-109 – *Certification of Disclosure in Issuers' Annual and Interim Filings* ("**NI 52-109**") relating to the audited annual financial statements for the year ended December 31, 2010.
9. Subsequently, the Applicant failed to file its interim financial statements, interim MD&A and certificates of certifying officers pursuant to NI 52-109 relating to the periods from and including the three months ended March 31, 2011 to the nine-months ended September 30, 2011.
10. The Applicant has concurrently applied to the British Columbia Securities Commission for an order for the revocation of the B.C. Cease Trade Order.
11. On May 6, 2011, the Applicant appointed BDO Canada Limited ("**BDO**") to assist it in a restructuring and to act as its proposal trustee in the filing of a Notice of Intention to Make a

- Proposal, and to make a Proposal to its creditors (the “**BIA Filing**”) with the Superior Court of Justice, Province of Ontario, pursuant to the *Bankruptcy and Insolvency Act* (Canada).
12. On September 29, 2011, the creditors of the Applicant rejected the Proposal and, as a result the Applicant was deemed bankrupt and BDO was appointed Bankruptcy Trustee.
  13. On November 29, 2011, the Bankruptcy Trustee executed a Letter of Intent with Mr. J. Scott Bending in anticipation of a transaction and, based on the Letter of Intent, the Bankruptcy Trustee offered a new Proposal to the creditors (the “**New Proposal**”) and on January 19, 2012, the creditors accepted the New Proposal.
  14. The New Proposal of the Applicant under the *Bankruptcy and Insolvency Act* (Canada) was approved by the Court on February 6, 2012 and, on that date, the Applicant also ceased to be deemed bankrupt.
  15. In connection with the New Proposal of the Applicant under the *Bankruptcy and Insolvency Act* (Canada), all creditors of the Applicant with proven and accepted claims were paid an interim distribution on or around January 13, 2012. Subject to the requirements of the *Bankruptcy and Insolvency Act* (Canada), BDO will move to complete the requirements of the New Proposal.
  16. On September 29, 2011, on the deemed bankruptcy of the Applicant, Mr. Scott F. White, Mr. Perry N. Malone and Mr. Soren R. Mirzai resigned as directors of the Applicant. Mr. Scott F. White, Mr. Perry N. Malone and Mr. David Callander also resigned their officer positions with the Applicant.
  17. On February 2, 2012, the Bankruptcy Trustee, appointed Mr. Scott F. White, Mr. Perry N. Malone and Mr. David Callander to the board of the directors of the Applicant; Mr. Scott F. White was appointed Chief Executive Officer of the Applicant; and Mr. David Callander was appointed Chief Financial Officer of the Applicant.
  18. Following the revocation of the Cease Trade Order, the following changes will be made to the board of directors: Mr. Scott F. White will resign as a director, and as the Chief Executive Officer, of the Applicant; Mr. Perry N. Malone will resign as a director of the Applicant; Mr. Craig D. Schneider will be appointed a director and the Chief Executive Officer of the Applicant; Mr. Alan D. Vichert will be appointed a director of the Applicant; Mr. Schneider and Mr. Vichert will be appointed to the audit committee of the Applicant.
19. The Applicant has filed all outstanding continuous disclosure documents that are required to be filed under Ontario securities law. The Issuer has filed:
    - (i) Material change report May 6, 2011;
    - (ii) Form 13-502F1 *Class 1 Reporting Issuers – Participation Fee* for the year ended December 31, 2010;
    - (iii) Audited consolidated financial statements and MD&A for the year ended December 31, 2010;
    - (iv) Certificates pursuant to NI 52-109 for the year ended December 31, 2010;
    - (v) Interim financial statements and MD&A for the period ended March 31, 2011;
    - (vi) Certificates pursuant to NI 52-109 for the period ended March 31, 2011;
    - (vii) Interim financial statements and MD&A for the period ended June 30, 2011;
    - (viii) Certificates pursuant to NI 52-109 for the period ended June 30, 2011;
    - (ix) Material change report September 2, 2011;
    - (x) Interim financial statements and MD&A for the period ended September 30, 2011;
    - (xi) Certificates pursuant to NI 52-109 for the period ended September 30, 2011;
    - (xii) Material change report March 30, 2012.
    - (xiii) Form 13-502F1 *Class 1 Reporting Issuers – Participation Fee* for the year ended December 31, 2011;
    - (xiv) Audited consolidated financial statements and MD&A for the year ended December 31, 2011;
    - (xv) Certificates pursuant to NI 52-109 for the year ended December 31, 2011;
    - (xvi) Interim financial statements and MD&A for the period ended March 31, 2012; and
    - (xvii) Certificates pursuant to NI 52-109 for the period ended March 31, 2012.
  20. Other than the Cease Trade Order, the Applicant is not in default of any of the requirements of the Act or of the rules and regulations made pursuant thereto except as discussed below.

## Decisions, Orders and Rulings

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21. The Applicant has paid all outstanding participation fees, filing fees and late fees owing to the Ontario Securities Commission and the British Columbia Securities Commission.
22. Other than the Cease Trade Order, the Applicant has not been subject to any cease trade order by the Commission.
23. The Applicant has not held an annual meeting of shareholders since June 23, 2010 and therefore has been in default of the annual meeting requirements under the OBCA. The Applicant has provided the Commission with an undertaking that it will hold an annual meeting of shareholders within three months after the date on which the Cease Trade Order is revoked. All matters relating to the meeting will be conducted in accordance with the OBCA and applicable securities legislation.
24. Except for the events leading up to the Applicant's bankruptcy on September 29, 2011 (as described above), the departure of old directors and officers and the appointment of new directors and officers, the Applicant has not had any "material changes" within the meaning of the Act since it was cease traded and is not otherwise in default of requirements to file material change reports under applicable securities legislation. The events leading up to the Applicant's bankruptcy on September 29, 2011 are disclosed in the Applicant's MD&A for the financial year ended December 31, 2011.
25. The Applicant's SEDAR profile and SEDI issuer profile supplement are up-to-date.
26. The Applicant is currently inactive and following the revocation of the Cease Trade Order, the Applicant intends to reactivate itself. The Applicant does not have any definitive plans in place for the operation of the business going forward. In particular, the Applicant is not presently considering, nor is it involved in any discussions relating to, an acquisition, a reverse takeover or similar transaction. However, it is the intention of management of the Applicant to investigate opportunities going forward. The Applicant has provided the Commission with an undertaking that it will not complete:
- (a) a restructuring transaction involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada,
  - (b) a reverse takeover with a reverse takeover acquirer that has a direct or indirect, existing or proposed, material underlying business which is not located in Canada, or
- (c) a significant acquisition involving, directly or indirectly, an existing or proposed, material underlying business which is not located in Canada,
- unless
- i. the Applicant files a preliminary prospectus and a final prospectus with the Commission and obtains receipts for the preliminary prospectus and the final prospectus from the Director under the Act,
  - ii. the Applicant files or delivers with the preliminary prospectus and the final prospectus the documents required by Part 9 of National Instrument 41-101 General Prospectus Requirements ("NI 41-101") including a completed personal information form and authorization in the form set out in Appendix A of NI 41-101 for each current and incoming director, executive officer and promoter of the Applicant, and
  - iii. the preliminary prospectus and final prospectus contain the information required by applicable securities legislation.
27. The Applicant has filed completed personal information and authorization forms for each director and officer of the Applicant in the form of Appendix A of National Instrument 41-101 *General Prospectus Requirements*.
28. The Applicant has been inactive for more than seven months and had no material assets as at March 31, 2012 other than cash held in trust in the amount of \$106,927.
29. Forthwith after the revocation of the Cease Trade Order, the Applicant will issue and file a news release and file a material change report on SEDAR disclosing the revocation of the Cease Trade Order and outlining the Applicant's future plans. The material change report will include disclosure on the Applicant's directors and officers, the Applicant's audit committee members, the Applicant's principal shareholder, what remedial continuous disclosure documents have been filed on SEDAR, and a description of the undertakings referred to in paragraphs 23 and 26 above.

**AND UPON** considering the Application and the recommendation of the staff of the Commission;

**AND UPON** being satisfied that to make this order would not be prejudicial to the public interest;

**IT IS ORDERED**, pursuant to Section 144 of the Act, that the Cease Trade Order is hereby revoked.

**DATED** this 6th day of July, 2012

“Jo-Anne Matear”  
Manager, Corporate Finance  
Ontario Securities Commission

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## Chapter 3

# Reasons: Decisions, Orders and Rulings

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### 3.1 OSC Decisions, Orders and Rulings

#### 3.1.1 L. Jeffrey Pogachar et al. – ss. 127, 127.1

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
L. JEFFREY POGACHAR, PAOLA LOMBARDI, ALAN S. PRICE,  
NEW LIFE CAPITAL CORP., NEW LIFE CAPITAL INVESTMENTS INC.,  
NEW LIFE CAPITAL ADVANTAGE INC., NEW LIFE CAPITAL STRATEGIES INC.,  
1660690 ONTARIO LTD., 2126375 ONTARIO INC., 2108375 ONTARIO INC.,  
2126533 ONTARIO INC., 2152042 ONTARIO INC., 2100228 ONTARIO INC.,  
AND 2173817 ONTARIO INC.

#### REASONS FOR DECISION ON SANCTIONS AND COSTS (Sections 127 and 127.1 of the Act)

<b>Sanctions and Costs Hearing:</b>	May 11, 2012		
<b>Order Issued:</b>	May 17, 2012		
<b>Decision:</b>	July 6, 2012		
<b>Panel:</b>	Edward P. Kerwin	–	Commissioner and Chair of the Panel
	Paulette L. Kennedy	–	Commissioner
<b>Appearances:</b>	Matthew Britton	–	For Staff of the Commission
	No one appeared for the Respondents:	–	Jeffrey Pogachar Paola Lombardi

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## REASONS FOR DECISION

### I. INTRODUCTION

[1] This was a hearing before the Ontario Securities Commission (the “**Commission**”) pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c., S.5, as amended (the “**Act**”) to consider whether it was in the public interest to make an order with respect to sanctions and costs against the respondents, L. Jeffrey Pogachar (“**Pogachar**”) and Paola Lombardi (“**Lombardi**”) (collectively, the “**Individual Respondents**”).

[2] The hearing on the merits was heard over 6 days from December 5, 2011 to January 20, 2012, and the decision on the merits was rendered after closing submissions on January 20, 2012 with reasons for decision issued on March 28, 2012 at *Re L. Jeffrey Pogachar et al.* (2012), 35 OSCB 3389 (the “**Merits Decision**”).

[3] After the release of the Merits Decision, a separate hearing was held on May 11, 2012 to consider submissions from Enforcement Staff of the Commission (“**Staff**”) and the Individual Respondents regarding sanctions and costs (the “**Sanctions and Costs Hearing**”). The Individual Respondents, who chose not to attend the Merits Hearing, also chose not to attend the Sanctions and Costs Hearing. The panel is satisfied that the Individual Respondents received notice of the Sanctions and Costs Hearing and accordingly the panel is satisfied that it was entitled to proceed in their absence pursuant to section 7(1) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22. This panel rendered its decision with respect to sanctions and costs at the close of submissions at the Sanctions and Costs Hearing on May 11, 2012 and issued an order in respect thereof on May 17, 2012 at (2012), 35 OSCB 4849 (the “**Sanctions Order**”) with reasons to follow.

[4] These are our reasons. A copy of our Sanctions Order is attached as Schedule “A” to these reasons. Capitalized terms that are not defined in these reasons are used as defined in the Merits Decision and Sanctions Order.

### II. THE MERITS DECISION

[5] In the Merits Decision, the panel held that the Individual Respondents acted contrary to the public interest and contravened Ontario securities law through the following breaches of the Act:

- a) The Individual Respondents traded in securities of NLCI, NLCA and the Numbered Companies without being registered to trade in securities in accordance with Ontario securities law, contrary to section 25(1)(a) of the Act;
- b) The Individual Respondents engaged in acts relating to securities that they knew or reasonably ought to have known perpetrated a fraud on investors contrary to section 126.1(b) of the Act; and
- c) The Individual Respondents, in their capacity as directors and officers of New Life, authorized, permitted and acquiesced in New Life’s non-compliance with Ontario securities law contrary to section 129.2 of the Act.

[6] The panel found that neither Pogachar nor Lombardi was registered as a trading officer of NLCI, NLCA, or the Numbered Companies at any time according to the section 139 certificates, and that the Individual Respondents engaged in activities with respect to NLCI, NLCA, and the Numbered Companies, which constitute acts in furtherance of a trade. The panel determined that the Individual Respondents had sole control over the New Life TD Accounts and that they accepted investors’ funds in the total amount of approximately CAD \$22,508,607: Merits Decision, *supra* at paras. 83-85.

[7] The panel’s conclusions with respect to the Individual Respondents’ fraudulent activities were as follows:

The Respondents knew their actions to be false when they transferred New Life funds to the Lexington and Amarcord accounts in the Bahamas and used such funds for personal purchases. The Respondents knew that their actions were depriving investors of something they thought they had – security in New Life’s ownership of life insurance policies. Although it appears that New Life did purchase some life insurance policies, it is clear that the proportion of investors’ funds used to purchase policies fell significantly short of the 80% to 85% as represented in the NLCI offering memorandum. Instead, the Respondents, as the sole signatories on the New Life, Lexington and Amarcord bank accounts, knowingly transferred investor funds into their hands for personal gain. The Respondents knew that they were placing investor funds at risk.

We find that the Respondents deliberately lied to investors by means of written misrepresentations with respect to the use of proceeds in the NLCI Offering Memorandum. They further misrepresented the profitability of New Life by purporting to pay dividends when in fact these amounts were paid from investors’ funds. The Respondents’ lies were told to induce potential investors to purchase securities of New Life. We find that the Respondents knew at the time they



made these misrepresentations that investors' funds were not being used for the purposes as set out in the Offering Memorandum and that the information disseminated about the declaration and payment of dividends including the DRIP was entirely a falsehood as no profits had been earned that would have permitted such dividends. (Merits Decision, *supra* at paras. 99 and 100)

[8] The panel concluded that the Individual Respondents were involved in all aspects of the New Life companies:

It is difficult to conclude anything other than that the Respondents authorized, permitted, and acquiesced in all aspects of the New Life business. (Merits, *supra* at para. 104)

[9] The New Life investors have not been repaid. The Receiver is using its best efforts to recover and put such funds back into investors' hands. The Individual Respondents' egregious behaviour warrants sanctions for the purpose of both specific and general deterrence in order to protect investors from unfair, improper and fraudulent practices and to foster confidence in capital markets.

### III. SANCTIONS

#### A. Sanctions Requested by Staff

[10] Staff seek the following sanctions against the Individual Respondents:

- a) An order that trading in any securities by the Individual Respondents cease permanently or for such period as is specified by the Commission;
- b) An order that the acquisition of any securities by the Individual Respondents shall be prohibited permanently or for such period as is specified by the Commission;
- c) An order that any exemptions contained in Ontario securities law do not apply to the Individual Respondents permanently or for such period as is specified by the Commission;
- d) An order that the Individual Respondents disgorge to the Commission \$21,908,607.00 being the difference between the amount that was obtained from investors as a result of non-compliance with the Act less the amount paid to investors in dividends;
- e) An order that the Individual Respondents be reprimanded;
- f) An order that the Individual Respondents resign as directors and/or officers of any issuer or registrant;
- g) An order that the Individual Respondents be prohibited from becoming or acting as a director or officer of any issuer or registrant;
- h) An order that the Individual Respondents each pay an administrative penalty in the range of \$500,000 to \$1,000,000 for failing to comply with Ontario securities law; and
- i) An order that the Individual Respondents pay jointly and severally the costs of the Commission investigation and hearing in the amount of \$257,756.32.

#### B. The Law on Sanctions

[11] The Supreme Court of Canada has held that the legislature intended for the Commission to have very wide discretion when intervening in activities related to the Ontario capital markets pursuant to section 127(1) of the Act when it is in the public interest to do so (*Committee for the Equal Treatment of Asbestos Minority Shareholders v. Ontario (Securities Commission)*, [2001] 2 S.C.R. 132 at para. 39 ("**Asbestos**"). The Commission's public interest jurisdiction is guided by section 1.1 of the Act, which provides as follows:

1.1 The purposes of this Act are,

- (a) to provide protection to investors from unfair, improper or fraudulent practices; and
- (b) to foster fair and efficient capital markets and confidence in capital markets.

[12] It is imperative that this Commission not only focus on the fair treatment of investors but also the effect that an order made in the public interest will have on capital market efficiencies and public confidence.

[13] It is also important to note that the Commission is a regulatory body with a focus on the protection of societal interests and not punishment of an individual's moral faults. The purpose of an order under section 127 of the Act is "to restrain future conduct that is likely to be prejudicial to the public interest in fair and efficient capital markets" and the role of the Commission under section 127 of the Act is "to protect the public by removing from the capital markets those whose past conduct is so abusive as to warrant apprehension of future conduct detrimental to the integrity of the capital markets": *Asbestos*, *supra* at para. 43.

[14] When determining what sanctions are appropriate to impose in this case, we considered some of the relevant factors identified by this Commission in the past, which include:

- a) The seriousness of the misconduct and the breaches of the Act;
- b) The Individual Respondents' experience in the marketplace;
- c) The level of the Individual Respondents' activity in the marketplace;
- d) Whether or not there has been any recognition by the Individual Respondents of the seriousness of the improprieties;
- e) Whether or not the sanctions imposed may serve to deter not only those involved in the matter being considered, but any like-minded people, from engaging in similar abuse of the capital markets;
- f) The size of any profit obtained or loss avoided from the illegal conduct;
- g) The size of any financial sanction or voluntary payment;
- h) The effect any sanctions may have on the livelihood of the Individual Respondents;
- i) The effect any sanctions may have on the ability of the Individual Respondents to participate without check in the capital markets;
- j) The reputation and prestige of the Individual Respondents;
- k) The remorse of the Individual Respondents;
- l) The shame or financial pain that any sanction would reasonably cause to the Individual Respondents;
- m) The particular facts of this case and proportionality; and
- n) Any mitigating factors.

(*Re M.C.J.C. Holdings Inc.* (2002), 25 OSCB 1133 at para. 26 and *Re Belteco Holdings Inc.* (1998), 21 OSCB 7743 at p. 7746-7747)

[15] Further, we are mindful that this Commission has stipulated that there must be a relationship between the seriousness of the violation and the sanctions selected to achieve compliance with the law:

Sanctions should invariably be fair, proportioned to the degree of participation and should have regard to any mitigating factors which may be present. In this sense, sanctions are custom-made to fit the circumstances of the particular case or to sanction a precise problem or breach. (*Re M.C.J.C. Holdings Inc.*, *supra* at para 56)

[16] We note that a number of the factors enumerated above relate to information that can only be obtained from the Individual Respondents themselves. Since the Individual Respondents chose not to participate in this hearing, we were unable to assess their remorse, shame or to determine the effect that any sanction may have on their livelihood. We have looked to the evidence submitted at the Merits Hearing for any mitigating factors.

### **C. Analysis of the Sanction Factors Applicable in this Case**

#### **(a) Seriousness of Misconduct and Harm Done**

[17] The Individual Respondents were found to have breached sections 25(1)(a), 126.1(b) and 129.2 of the Act. They perpetrated a fraud on the New Life investors with misleading information and apparent greedy motivation. This panel believes

that an act of fraud is one of the most serious securities regulatory violations. The evidence at the Merits Hearing showed that the Individual Respondents were able to solicit investor funds by intentionally misrepresenting the success of New Life and then used those funds for their own benefit at the risk and ultimately the expense of these investors. This misconduct by the Individual Respondents is extremely serious and, as a result, significant financial harm came to the investors in the amount of approximately \$22 million.

**(b) Level of the Individual Respondents' Activity in the Marketplace**

[18] The Individual Respondents sold securities in New Life to approximately 600 investors in Canada for a total amount of approximately \$22,508,607 raised between 2006 and 2008. In doing so, the Individual Respondents have demonstrated their ability to act quickly and efficiently in soliciting market participants. In our opinion, this is very aggressive activity in the marketplace, particularly with the hindsight evidence that these funds were primarily being used for personal benefits and luxuries. The Individual Respondents fraudulently enticed investors by causing NLCI to declare and pay dividends at a time when NLCI was not profitable, paying the dividends from investor funds. The Individual Respondents further defrauded the investors by using investor funds for personal purposes, contrary to the representations made to the New Life investors

**(c) Specific and General Deterrence**

[19] The Individual Respondents had an opportunity to participate in the marketplace in a legal and profitable manner based on sound business principles. Instead, they chose to take advantage of market participants by inducing them to invest with New Life based on false representations about the use of proceeds of the invested funds and the profitability of the company in order that they could divert the funds to their personal use and benefit and live a luxurious lifestyle at the expense of those investors. In our opinion, the Individual Respondents have demonstrated a blatant disregard for Ontario's securities laws and the reasons that such laws are in place. As a result, we believe that they have lost their privilege to participate in the Ontario capital markets. They have shown themselves to be a potential risk for causing further harm to investors in the future and as such there is clearly a need for specific deterrence in this matter in order to protect the public interest.

[20] Unfortunately, the Individual Respondents' egregious behaviour is not the first of its kind. The Supreme Court of Canada has recognized that this Commission should exercise its sanctioning powers for the purpose of general deterrence in order to protect the public interest:

In my view, nothing inherent in the Commission's public interest jurisdiction, as it was considered by this Court in *Asbestos*, *supra*, prevents the Commission from considering general deterrence in making an order. To the contrary, it is reasonable to view general deterrence as an appropriate, and perhaps necessary, consideration in making orders that are both protective and preventative. Ryan J.A. recognized this in her dissent: "The notion of general deterrence is neither punitive nor remedial. A penalty that is meant to generally deter is a penalty designed to discourage or hinder like behaviour in others" (para. 125)...

...

It may well be that the regulation of market behaviour only works effectively when securities commissions impose ex post sanctions that deter forward-looking market participants from engaging in similar wrongdoing. That is a matter that falls squarely within the expertise of securities commissions, which have a special responsibility in protecting the public from being defrauded and preserving confidence in our capital markets. (*Re Cartaway Resources Corp.*, 2004 SCC 26 at paras. 60 and 62)

[21] In light of the specific facts of this case, and the view of the Supreme Court of Canada with respect to general deterrence, this panel believes that both specific and general deterrence are warranted.

**(d) Profit from Illegal Conduct**

[22] In the Merits Decision, we found that approximately USD \$7,092,597 of the investors' funds were transferred from the TD Accounts to the Lexington Account. Of that amount, approximately USD \$6,872,752 was transferred to the Amarcord Account, which amount was almost entirely spent on personal luxury goods and expenses for the benefit of the Individual Respondents, including jewellery, Bahamian government bonds, Ferraris, property in Fort Erie, Ontario, property in the Bahamas, personal cash advances, and personal credit card payments. In addition to the use of funds from the Amarcord Account, the Individual Respondents took personal cash advances from the New Life TD Accounts in the amount of approximately CAD \$1,094,463 and USD \$43,500. While these advances were characterized as shareholder loans, this panel found there was no evidence of such loans. As well, the Individual Respondents applied an additional CAD \$1,238,736.33 of the New Life investor funds to pay their personal credit cards, which were used for both business and personal expenses (Merits, *supra* at paras. 68-72).

[23] The evidence of personal profit at the expense of New Life investors was described in detail in the Merits Decision and was overwhelmingly palpable.

**(e) Proportionality and Mitigation**

[24] The panel reviewed the evidence submitted at the Merits Hearing and failed to find significant mitigating factors in this case. We note that a limited amount of the funds raised were returned to investors in the guise of dividend payments:

The corporate records of NLCI contain resolutions declaring dividends on a quarterly basis from July 2006 until July 2008 for a total sum of approximately CAD \$1,106,660.61 notwithstanding that, as noted above, none of the policies had matured and as such New Life had not made any profit during that time. Of that amount, Collins testified that she was able to determine that approximately CAD \$600,000 in dividend payments was paid to investors in cash and concluded that the balance of the dividend payments were likely intended to have been directed to the proposed issuance of shares through the DRIP. (Merits, *supra*, at para. 62)

[25] We are satisfied that this small portion of the investor funds in the amount of approximately CAD \$600,000 was returned to investors and we have taken this into consideration in determining the sum ordered to be disgorged by the Individual Respondents to the Commission.

[26] We are also mindful of the significant amount of funds that were raised by the Individual Respondents from a large number of investors in a relatively short period of time. We took these proportions into consideration in determining appropriate sanctions.

**D. Sanctions Imposed**

**(a) Prohibitions on Participation in Capital Markets**

[27] Staff took the position that it is appropriate to order that the Individual Respondents cease trading and acquiring securities permanently and that they are permanently prohibited from claiming exemptions in Ontario securities law. Staff further submitted that the Individual Respondents be reprimanded, resign any positions they hold as director or officer of any issuer or registrant, and be prohibited from become or acting as a director or officer of any issuer or registrant.

[28] In light of all of the considerations enumerated above, we found it appropriate to order that the Individual Respondents cease trading and acquiring securities permanently and that any exemptions in Ontario securities law are permanently unavailable. We believe that a permanent ban on the Individual Respondents is necessary given that they were the directing minds of New Life and therefore the masterminds behind New Life's activities.

[29] We further agreed that the Individual Respondents be reprimanded, that they resign any positions that they hold as director or officer of any issuer or registrant, and that they be prohibited from becoming or acting as a director or officer of any issuer or registrant in the future.

[30] This panel believes that these sanctions of reprimand, trading bans, and prohibitions on acting as a director or officer of any issuer or registrant provide both general and specific deterrence to ensure similar conduct does not take place in the future.

**(b) Disgorgement**

[31] Staff submitted that the Individual Respondents should be ordered to jointly disgorge to the Commission \$21,908,607.00 being the difference between the amount that was obtained from investors in non-compliance with Ontario securities law of \$22,508,607 less the amount paid to investors in dividends of \$600,000.

[32] We note that the Corporate Respondents are subject to a disgorgement order in this proceeding as a result of a settlement agreement entered into by and through the Receiver of New Life with Staff, which was approved by the Commission on January 25, 2011 at (2011), 34 OSCB 1048 (the "**Corporate Respondents' Disgorgement Order**"). The Corporate Respondents' Disgorgement Order provides, in part, as follows:

4. the Corporate Respondents shall disgorge to the Commission the amount of \$22,508,784.50 (the "Disgorged Amount") being the amount of monies raised from investors by the sale of shares of New Life entities contrary to Ontario securities law to be allocated, subject to the approval of the Commission, under s. 3.4(2)(b) of the Act ...

[33] No motion for variation was brought in respect of the New Life Disgorgement Order and this Commission is loath to make two isolated orders for disgorgement in respect of the same funds. In this case, however, the evidence in the Merits

Hearing demonstrates a clear connection between the Individual Respondents and the funds that are the subject of the New Life Disgorgement Order, and we believe it would be an unfair result not to obligate the Individual Respondents to disgorge any financial benefits they have received from their breaches of the Act.

[34] In making the order for disgorgement, we were mindful of paragraph 10 of section 127(1) of the Act, which provides that the Commission may make an order requiring the Individual Respondents to disgorge to the Commission *any amounts obtained* as a result of their non-compliance with the Act. This Commission has described the purpose of the disgorgement remedy as follows:

... [T]he objective of the disgorgement remedy is to deprive a wrongdoer of ill-gotten gains, reflecting the view that it would be inappropriate for those who contravene Ontario securities law to be able to retain any illegally obtained profits...

...

... [T]he legal question is not whether a respondent “profited” from the illegal activity but whether the respondent “obtained amounts” as a result of that activity. In our view, this distinction is made in the Act to make clear that all money illegally obtained from investors can be ordered to be disgorged, not just the “profit” made as a result of the activity. (*Re Limelight Entertainment Inc. et al.*, (2008), 31 OSCB 12030 at paras. 47 and 49 (“*Limelight*”))

[35] We took this description of the purpose of the disgorgement remedy into consideration when we turned our minds to the precise wording of the Sanctions Order.

[36] We also took into consideration the factors set out in *Limelight* in reaching our decision and found that the sum of \$22,508,607 was taken from investors by the Individual Respondents jointly with the Corporate Respondents as a result of non-compliance with the Act. This amount was ascertainable based on the banking records described in detail in the Merits Decision. The Individual Respondents’ misconduct was egregious and has resulted in the loss of investment funds for approximately 600 investors in Canada. In reaching our decision, we have acknowledged the mitigating factor that \$600,000 was returned to investors in the guise of dividend payments. Overall, we believe that a joint and several disgorgement order for the balance of the funds is an effective specific and general deterrent. Accordingly, this panel ordered that the Individual Respondents disgorge \$21,908,607 to the Commission jointly and severally with, and not in addition to, the disgorgement funds that are the subject of the Corporate Respondents’ Disgorgement Order.

**(c) Administrative Penalties**

[37] We believe that it is in the public interest to impose a \$750,000 administrative penalty on each of the Individual Respondents to be allocated to or for the benefit of third parties pursuant to section 3.4(2)(b) of the Act for the following reasons:

- a) The Individual Respondents were the directors, officers, and controlling minds of New Life and as such they authorized, permitted and acquiesced in the contravention of Ontario securities law by New Life;
- b) The Individual Respondents were the sole signatories on the TD Accounts, Lexington Account, and Amarcord Account, and as such had full control over the deposit and application of New Life investor funds. They used a significant portion of those funds for their benefit, including personal luxury expenses, which they knew did not have legitimate business purposes;
- c) The Individual Respondents’ acts deprived investors of funds and induced investors by deceit;
- d) The Individual Respondents’ conduct breached sections 25(1)(a), 126.1(b), and 129.2 and was conduct contrary to the public interest.

[38] Given the Respondents’ fraudulent conduct involving approximately 600 investors and their exclusive control and application of the New Life investor funds, we found that an administrative penalty in the amount that we have determined for each of the Individual Respondents is required to protect the public.

**IV. COSTS**

[39] Pursuant to section 127.1(1) and (2) of the Act, the Commission has the discretion to order the Individual Respondents to pay the costs of an investigation and hearing if it is satisfied that the Individual Respondents have not complied with the Act or acted in the public interest. We are satisfied that these requirements are met. We reviewed Staff’s bill of costs and were satisfied that the request for an order that the Individual Respondents pay the costs of the investigation and hearing in this matter is

warranted. Accordingly, we found it appropriate to order the Individual Respondents to pay the Commission's costs in respect of the investigation and the hearing in this matter in the amount of \$257,756.32.

**V. CONCLUSION**

[40] We believe that this panel's decision on sanctions and costs is proportionate to the activities of the Individual Respondents in this matter in breach of the Act and contrary to the public interest and will assist in deterring both the Individual Respondents and like-minded people from engaging in future conduct that violates securities laws. Accordingly, we ordered as against the Individual Respondents, pursuant to the Sanctions Order, as follows:

- a) Trading in any securities by the Individual Respondents shall cease permanently pursuant to clause 2 of section 127(1) of the Act;
- b) The acquisition of any securities by the Individual Respondents is prohibited permanently pursuant to clause 2.1 of section 127(1) of the Act;
- c) Any exemptions contained in Ontario securities law shall not apply to the Individual Respondents permanently pursuant to clause 3 of section 127(1) of the Act;
- d) The Individual Respondents are reprimanded pursuant to clause 6 of section 127(1) of the Act;
- e) The Individual Respondents shall resign any position that he or she holds as a director or officer of any issuer or registrant pursuant to clauses 7 and 8.1 of section 127(1) of the Act;
- f) The Individual Respondents are prohibited permanently from becoming or acting as a director or officer of any issuer or registrant pursuant to clauses 8 and 8.2 of section 127(1) of the Act;
- g) Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, each of the Individual Respondents shall pay an administrative penalty of \$750,000 each pursuant to clause 9 of section 127(1) of the Act;
- h) Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, the Individual Respondents shall disgorge to the Commission the sum of \$21,908,607 on a joint and several basis pursuant to clause 10 of section 127(1) of the Act, which sum shall be paid jointly and severally with, and not in addition to, the disgorgement funds that are the subject of the Corporate Respondents' Disgorgement Order;
- i) All amounts received by the Commission in respect of the administrative penalty ordered in paragraph (g) above and the disgorgement amounts ordered in paragraph (h) above are to be applied to or for the benefit of third parties pursuant to section 3.4(2)(b) of the Act as the Commission in its absolute discretion shall decide; and
- j) Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, the Individual Respondents shall pay the costs of the Commission's investigation and hearing in the amount of \$257,756.32 on a joint and several basis pursuant to section 127.1 of the Act.

Dated at Toronto this 6th day of July, 2012.

“Edward P. Kerwin”  
Edward P. Kerwin

“Paulette L. Kennedy”  
Paulette L. Kennedy

**SCHEDULE "A"**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
L. JEFFREY POGACHAR, PAOLA LOMBARDI,  
ALAN S. PRICE, NEW LIFE CAPITAL CORP.,  
NEW LIFE CAPITAL INVESTMENTS INC.,  
NEW LIFE CAPITAL ADVANTAGE INC.,  
NEW LIFE CAPITAL STRATEGIES INC.,  
2126375 ONTARIO INC., 2108375 ONTARIO INC.,  
2126533 ONTARIO INC., 2152042 ONTARIO INC.,  
2100228 ONTARIO INC., 2173817 ONTARIO INC.,  
AND 1660690 ONTARIO LTD.**

**ORDER**

**(Sections 127(1) and 127.1 of the Securities Act)**

**WHEREAS** on August 7, 2008, the Ontario Securities Commission (the "**Commission**") issued and filed a Notice of Hearing returnable August 21, 2008 to consider the allegations made by Staff of the Commission ("**Staff**") in the Statement of Allegations dated August 7, 2008;

**AND WHEREAS** on June 30, 2010, the Commission issued an Amended Notice of Hearing returnable September 13, 2010 to consider allegations made by Staff in the Amended Statement of Allegations dated June 23, 2010;

**AND WHEREAS** on November 10, 2010, the Commission approved a Settlement Agreement between Staff and the Respondent, Alan S. Price;

**AND WHEREAS** on January 25, 2011, the Commission approved a Settlement Agreement between Staff and New Life Capital Corp., New Life Capital Investments Inc., New Life Capital Advantage Inc., New Life Capital Strategies Inc., 2126375 Ontario Inc., 2108375 Ontario Inc., 2126533 Ontario Inc., 2152042 Ontario Inc., 2100228 Ontario Inc., 2173817 Ontario Inc., and 1660690 Ontario Ltd. (together, the "**Corporate Respondents**" or "**New Life**") by and through KPMG Inc. in its capacity as the Court-appointed Receiver and Manager of the Corporate Respondents (the "**Receiver**"), which provided, in part, that the Corporate Respondents shall disgorge to the Commission the amount of \$22,508,784.50 being the amount of monies raised from investors by the sale of shares of New Life entities contrary to Ontario securities law (the "**Corporate Respondents' Disgorgement Order**");

**AND WHEREAS** the hearing on the merits with respect to Staff's allegations against the remaining respondents to the proceedings, L. Jeffrey Pogachar and Paola Lombardi (together, the "**Individual Respondents**") commenced on December 5, 2011 and concluded on January 20, 2012 (the "**Merits Hearing**");

**AND WHEREAS** the Individual Respondents did not attend the Merits Hearing as indicated in their correspondence with Staff and the Commission;

**AND WHEREAS** the Commission rendered its decision on the merits on January 20, 2012 after the conclusion of the Merits Hearing and issued its Reasons for Decision on the merits on March 28, 2012, finding that the Individual Respondents contravened sections 25(1)(a), 126.1(b), and 129.2 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "**Act**");

**AND WHEREAS** the Commission directed that a sanctions and costs hearing in respect of the Individual Respondents be scheduled for May 11, 2012 (the "**Sanctions Hearing**");

**AND WHEREAS** Staff and counsel for the Receiver attended the Sanctions Hearing and the Individual Respondents did not attend the Sanctions Hearing;

**AND WHEREAS** on May 11, 2012, having considered the written and oral submissions of Staff, the Corporate Respondents' Disgorgement Order, and the Receiver's oral evidence called by Staff at the Sanctions Hearing indicating, among other things, the Receiver's consent to the terms of this order, the Commission is of the opinion that it is in the public interest to make the following order with reasons to be issued in due course;

**IT IS ORDERED THAT:**

1. Trading in any securities by the Individual Respondents shall cease permanently pursuant to clause 2 of section 127(1) of the Act;
2. The acquisition of any securities by the Individual Respondents is prohibited permanently pursuant to clause 2.1 of section 127(1) of the Act;
3. Any exemptions contained in Ontario securities law shall not apply to the Individual Respondents permanently pursuant to clause 3 of section 127(1) of the Act;
4. The Individual Respondents are reprimanded pursuant to clause 6 of section 127(1) of the Act;
5. The Individual Respondents shall resign any position that he or she holds as a director or officer of any issuer or registrant pursuant to clauses 7 and 8.1 of section 127(1) of the Act;
6. The Individual Respondents are prohibited permanently from becoming or acting as a director or officer of any issuer or registrant pursuant to clauses 8 and 8.2 of section 127(1) of the Act;
7. Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, each of the Individual Respondents shall pay an administrative penalty of \$750,000 each pursuant to clause 9 of section 127(1) of the Act;
8. Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, the Individual Respondents shall disgorge to the Commission the sum of \$21,908,607 on a joint and several basis pursuant to clause 10 of section 127(1) of the Act, which sum shall be paid jointly and severally with, and not in addition to, the disgorgement funds that are the subject of the Corporate Respondents' Disgorgement Order;
9. All amounts received by the Commission in respect of the administrative penalty ordered in paragraph 7 above and the disgorgement amounts ordered in paragraph 8 above are to be applied to or for the benefit of third parties pursuant to section 3.4(2)(b) of the Act as the Commission in its absolute discretion shall decide; and
10. Having determined that the Individual Respondents have failed to comply with the securities laws of Ontario, the Individual Respondents shall pay the costs of the Commission's investigation and hearing in the amount of \$257,756.32 on a joint and several basis pursuant to section 127.1 of the Act.

**DATED** at Toronto this 17th day of May, 2012.

"Edward P. Kerwin"

"Paulette L. Kennedy"



3.1.2 Maitland Capital Ltd. et al. – s. 127

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE HYACINTHE,  
DIANNA CASSIDY, RON CATONE, STEVEN LANY, ROGER MCKENZIE,  
TOM MEZINSKI, WILLIAM ROUSE and JASON SNOW

REASONS AND DECISION  
with respect to Tom Mezinski  
(Section 127 of the Securities Act)

Hearing: February 15, 2012  
Reasons: July 6, 2012  
Panel: Edward P. Kerwin – Commissioner  
Counsel: Derek J. Ferris – For Staff of the Ontario Securities Commission  
– No one appearing for Tom Mezinski

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## I. INTRODUCTION

### A. Background

[1] This proceeding arises out of a Notice of Hearing issued on January 24, 2006, by the Ontario Securities Commission (the "**Commission**") and a Statement of Allegations filed by staff of the Commission ("**Staff**") on the same day. The Statement of Allegations contained allegations against Steven Lanys ("**Lanys**"), Tom Mezinski ("**Mezinski**"), Maitland Capital Ltd. ("**Maitland**"), Allen Grossman ("**Grossman**"), Hanoch Ulfan ("**Ulfan**"), Leonard Waddingham ("**Waddingham**"), Ron Garner ("**Garner**"), Gord Valde ("**Valde**"), Marianne Hyacinthe ("**Hyacinthe**"), Dianna Cassidy ("**Cassidy**"), Ron Catone ("**Catone**"), Roger McKenzie ("**McKenzie**"), William Rouse ("**Rouse**") and Jason Snow ("**Snow**") (collectively the "**Maitland Respondents**").

[2] Staff alleges that between November 2004 and November 2005, inclusive, Maitland operated a "boiler room" from two locations in Toronto, Ontario and raised approximately \$5.5 million through the sale of Maitland shares to approximately 1,200 investors across Canada and in other countries. Staff alleges that Maitland hired salespersons to telephone investors and sell Maitland shares to them, such salespersons being paid a commission ranging from 17% to 20% of the amounts paid for the purchase of Maitland shares.

[3] The specific allegations relating to Mezinski include the following:

- i. Mezinski traded in securities as a salesperson for Maitland shares and received a commission on the sale of Maitland shares that he sold;
- ii. Mezinski was not registered with the Commission in any capacity, and therefore traded in securities contrary to s. 25 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "**Act**") and contrary to the public interest;
- iii. No prospectus receipt had been issued to qualify the sale of Maitland shares by Mezinski, contrary to s. 53 of the Act and contrary to the public interest; and
- iv. Mezinski made misleading representations to investors, including representations regarding the future listing and future value of Maitland shares with the intention of effecting sales of Maitland shares contrary to s. 38 of the Act and contrary to the public interest.

### B. History of Proceedings

[4] On January 24, 2006, the Commission ordered pursuant to subsection 127(1) and 127(5) of the Act that (i) all trading by Maitland and its officers, directors, employees and/or agents in securities of Maitland cease; (ii) the Maitland Respondents cease trading in all securities; and (iii) any exemptions in Ontario securities law not apply to the Maitland Respondents (the "**Temporary Order**").

[5] As stated above, the Commission issued a Notice of Hearing on January 24, 2006, advising the Maitland Respondents that a hearing would be convened on February 8, 2006, to consider whether it was in the public interest for the Commission to make an Order (i) extending the Temporary Order until the conclusion of the hearing; (ii) that all trading in Maitland securities be ceased; (iii) imposing sanctions against the Respondents under subsection 127(1) of the Act; and (iv) for the payment of costs by the Maitland Respondents pursuant to section 127.1 of the Act.

[6] Mezinski did not attend the hearing on February 8, 2006, and did not attend or participate in any subsequent hearings before the Commission in this proceeding.

[7] At the hearing on February 8, 2006, Staff filed an affidavit of Ian MacIntyre, sworn February 6, 2006, as evidence that a copy of the Notice of Hearing, the Temporary Order, and the Statement of Allegations had each been personally served on Mezinski on February 3, 2006.

[8] The Temporary Order was extended by orders of the Commission on February 8, 2006, February 28, 2006, April 19, 2006, May 29, 2006, and June 28, 2006.

[9] On May 19, 2006, the Commission authorized the commencement of a quasi-criminal proceeding under section 122 of the Act against Maitland, Grossman (who was the president and director of Maitland), and Ulfan (who was the secretary-treasurer of Maitland) (the "**Section 122 Proceeding**").

[10] On September 12, 2006, the Commission ordered that (i) the Temporary Order be extended until the conclusion of the "Hearing", (ii) proceedings against the remaining Maitland Respondents be adjourned pending completion of the Section 122 Proceeding, and (iii) within four to eight weeks of judgment being rendered in the Section 122 Proceeding, a hearing be scheduled before the Commission in connection with the section 127 proceeding.

[11] On March 23, 2011, following a trial in the Section 122 Proceeding, Justice Sparrow of the Ontario Court of Justice found Maitland, Grossman and Ulfan guilty of breaches of subsections 25(1), 38(2), 38(3), 53(1), 122(1)(b) and 122(3) of the Act. On May 4, 2011, Justice Sparrow sentenced each of Grossman and Ulfan to 21 months in jail and two years of probation, and fined Maitland \$1 million.

[12] On May 27, 2011, Staff amended the Notice of Hearing and Statement of Allegations to request an inter-jurisdictional enforcement order under subsection 127(10) of the Act in reliance upon previous decisions of the Alberta Securities Commission, the Saskatchewan Financial Services Commission (the "SFSC") and convictions of the Ontario Court of Justice involving Maitland and some of the Maitland Respondents. None of the amendments to the Statement of Allegations concerned Staff's allegations against Mezinski.

[13] By Order of the Commission issued on June 28, 2011, the proceeding in respect of certain Maitland Respondents was split into three parts, which would proceed as follows:

- i. The proceeding against Maitland, Grossman and Ulfan would be dealt with by a hearing in writing;
- ii. The hearing with respect to Waddingham, Cassidy, Valde, Garner, Snow, Catone, McKenzie and Hyacinthe would be adjourned to September 2, 2011, to consider possible agreed statements of facts and appropriate sanctions, if any; and
- iii. The hearing in respect of Lanys, Rouse and Mezinski would be adjourned to September 2, 2011, to set a date for a merits hearing.

[14] By Order of the Commission issued September 2, 2011, the merits hearing in respect of Lanys, Rouse and Mezinski was ordered to commence on February 15, 2012, and continue on February 16 and 17, 2012.

[15] On September 2, 2011, Staff filed a Notice of Withdrawal with respect to the allegations against Snow, Catone, McKenzie and Hyacinthe.

[16] On February 15, 2012, Staff filed a Notice of Withdrawal with respect to the allegations against Rouse.

[17] Lanys was present at the hearing on February 15, 2012, and was represented by counsel, Jerry Herszkopf. Mezinski was neither present nor represented at the hearing.

[18] At the commencement of the hearing on the merits on February 15, 2012, Staff filed an "Agreed Statement of Facts Between Staff of the Enforcement Branch and Steven Lanys" dated February 14, 2012. Staff requested the hearing with respect to Lanys proceed as a sanctions hearing for the purpose of considering whether it is in the public interest for the Commission to make an Order under subsection 127(1) of the Act imposing sanctions against Lanys as a result of his admitted contraventions of Ontario securities law. Counsel for Lanys agreed there was no need to conduct a separate sanctions hearing with respect to his client, and consented to the Panel hearing submissions on sanctions with respect to the conduct and contraventions of the Act by his client.

[19] I ruled that the hearing with respect to Lanys may proceed as a sanctions hearing. A separate Order and Reasons for Order will be issued with respect to the Commission's decision with respect to the appropriate sanctions in respect of Lanys. My ruling converting the hearing to a sanctions hearing pertained only to Lanys and did not apply to Mezinski. The hearing in respect of Mezinski continued as a hearing on the merits.

[20] At the conclusion of Staff's evidence and submissions with respect to the allegations against Mezinski, Staff suggested that I hear submissions on the sanctions to be applied against Mezinski in the event the Commission finds that Mezinski acted contrary to the Act and/or contrary to the public interest. Staff submitted that I was not required to make a final determination on the merits of the allegations against Mezinski before hearing Staff's submissions on sanctions. I agreed to hear Staff's submissions on sanctions with respect to Mezinski on the understanding that I had not made and would reserve my decision with respect to whether Mezinski has acted contrary to the Act and/or contrary to the public interest.

[21] These are my reasons with respect to the issue of whether Mezinski acted contrary to the Act and/or contrary to the public interest.

## II. PRELIMINARY ISSUES

### A. *Failure of Mezinski to attend the proceedings*

[22] As noted above, Mezinski did not attend the hearing and did not participate, either in person or through an authorized representative, at any stage of these proceedings. Staff submit that Mezinski was given proper notice of these proceedings and the Commission should proceed in his absence.

[23] Staff filed an Affidavit of Service sworn February 3, 2006, as evidence that Mezinski was personally served with the Notice of Hearing, the Temporary Order and Staff's Statement of Allegations. In addition, Staff filed an affidavit sworn February 10, 2012, stating that Staff attempted to serve Mezinski with copies of their hearing briefs on February 7, 2012 and February 8, 2012. The affidavit states that on February 7, 2012, a man identifying himself as Mezinski's father advised the affiant that Mezinski was not currently living in Canada. On February 8, 2012, a woman identifying herself as Mezinski's mother advised the affiant that she did not know where Mezinski was residing or how Staff might contact him.

[24] Subsection 7(1) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended (the "**SPPA**") provides that a tribunal may proceed in the absence of a party when that party has been given adequate notice. That section provides as follows:

Where notice of an oral hearing has been given to a party to a proceeding in accordance with this Act and the party does not attend at the hearing, the tribunal may proceed in the absence of the party and the party is not entitled to any further notice in the proceeding.

[25] I note the following passage from *Administrative Law in Canada*:

Where a party who has been given proper notice fails to respond or attend, the tribunal may proceed in the party's absence and the party is not entitled to further notice. All that the tribunal need establish, before proceeding in the absence of the party, is that the party was given notice of the date and place of the hearing. The tribunal need not investigate the reasons for the party's absence.

(Sara Blake, *Administrative Law in Canada*, 5th ed. (Markham, Ont.: LexisNexis Butterworths, 2011) at p. 32)

[26] I find that Mezinski was served a copy of the original Notice of Hearing and Statement of Allegations, together with a copy of the Temporary Order. His failure to attend the initial hearing in this matter on February 8, 2006, and his subsequent failure to advise the Commission of changes to his address for service should not accrue to his benefit. I am satisfied that Mezinski had adequate notice of this proceeding and that I am entitled to proceed in his absence in accordance with subsection 7(1) of the SPPA.

[27] In making this finding, I am conscious of the fact that there is no evidence to show that Mezinski was served the Amended Statement of Allegations filed May 27, 2011. However, as stated above, the amendments to the Statement of Allegations did not alter the original allegations made by Staff against Mezinski, and therefore he is not prejudiced by Staff's inability to serve him with the Amended Statement of Allegations.

### B. *The Alberta Securities Commission Proceedings*

[28] On November 8, 2005, the Alberta Securities Commission (the "**ASC**") issued a temporary cease trade order against Mezinski and others on the basis that ASC Staff had established a *prima facie* case that Mezinski had breached Alberta securities law.

[29] By decision dated June 7, 2007, the ASC found that Mezinski had not been given proper notice of the hearing before the ASC nor had he been given notice of the ASC Staff's allegations against him. Therefore, the ASC declined to consider the allegations against Mezinski.

## III. THE ISSUES

[30] This matter raises the following issues:

- (a) Did Mezinski trade in securities of Maitland without being registered to trade in securities, contrary to section 25 of the Act and contrary to the public interest?

- (b) Did Mezinski engage in a distribution of securities of Maitland when a preliminary prospectus and a prospectus had not been filed and receipts had not been issued for them by the Director, contrary to section 53 of the Act and contrary to the public interest? and
- (c) Did Mezinski, with the intention of effecting a trade in securities of Maitland, make misleading representations to investors, including representations regarding the future listing and future value of Maitland shares contrary to section 38 of the Act and contrary to the public interest?

#### IV. EVIDENCE

##### A. *The Allegations against Mezinski*

[31] Staff submitted an affidavit from a Maitland investor, H.F., sworn February 13, 2012 (hereafter "Maitland Investor #1"). In the Affidavit, Maitland Investor #1 states that he resides in Bomanville, Ontario. He states that his net annual income is approximately \$24,000 and he has an RRSP valued at \$6,000. Maitland Investor #1 identifies himself as having a low level of investment experience. He states that he has never earned more than \$200,000 per year, his combined income with his spouse has never exceeded \$300,000 per year and his net assets have never exceeded \$1,000,000.

[Editor's Note, August 21, 2012: The initials of Maitland Investor #1 in para. 31 were inadvertently omitted as published on July 12, 2012.]

[32] Maitland Investor #1 states that he purchased 400 shares of Maitland at \$2.50 per share in or about September 2005 from a representative of Maitland who is not a respondent to this proceeding. According to Maitland Investor #1, he subsequently received a phone call from Mezinski in October 2005 advising him to increase his shareholdings in Maitland before Maitland shares are listed on the stock exchange. Maitland Investor #1 agreed to purchase an additional 600 shares at a cost of \$1,500.

[33] Attached as exhibits to Maitland Investor #1's affidavit were copies of the following six documents:

- i. A document titled "Purchase Agreement" dated September 14, 2005, with respect to the purchase of 400 shares of Maitland by Maitland Investor #1 for a total purchase price of \$1,000. The "Purchase Agreement" is signed by Investor #1 but is not signed by anyone on behalf of Maitland;
- ii. A document titled "Subscription Agreement" dated October 26, 2005, providing for the purchase of 600 shares of Maitland by Maitland Investor #1 for a total purchase price of \$1,500. The "Subscription Agreement" is signed by Investor #1 but is not signed by anyone on behalf of Maitland;
- iii. A document titled "Purchase Agreement" dated October 26, 2005, with respect to the purchase of 600 shares of Maitland by Maitland Investor #1 for a total purchase price of \$1,500. The "Purchase Agreement" is signed by Investor #1 but is not signed by anyone on behalf of Maitland;
- iv. A printed copy of an e-mail sent October 26, 2005, from info@maitlandcapital.com to Maitland Investor #1 confirming his purchase of an additional 600 shares of Maitland and containing a signature line which reads "Tom Mezinski VP (Investor Relations)";
- v. Two copies of Maitland share certificates dated September 26, 2005, and November 9, 2005, certifying that Maitland Investor #1 is the holder of 400 and 600 shares of Maitland, respectively;

[34] The "Purchase Agreements" attached to Maitland Investor #1's affidavit contain the following statement:

THE SECURITIES HEREBY OFFERED ARE BEING PRIVATELY OFFERED TO ACCREDITED INVESTORS, AS DEFINED AT PARAGRAPHS 1(g) IN ATTACHED SCHEDULE "B", PURSUANT TO EXEMPTIONS FROM PROSPECTUS AND REGISTRATION REQUIREMENTS UNDER RULE 45-501 (REVISED) IMPLEMENTED BY THE ONTARIO SECURITIES COMMISSION AND UNDER REVISED MULTILATERAL INSTRUMENTS 45-103 IMPLEMENTED BY THE SECURITIES REGULATORY AUTHORITIES IN ALBERTA, BRITISH COLUMBIA, MANITOBA, NEWFOUNDLAND AND LABRADOR, NORTHWEST TERRITORIES, NOVA SCOTIA, NUNAVUT, PRINCE EDWARD ISLAND AND SASKATCHEWAN.

[35] Maitland Investor #1 states in his affidavit that at no time did Mezinski mention any risks associated with investing in Maitland, nor did Mezinski ask any questions about his personal financial situation including his income or financial assets.

[36] Staff submitted an affidavit from Bryan Gourlie, an Investigator with the ASC, sworn November 7, 2005. In his affidavit, Mr. Gourlie states that he conducted an investigation on behalf of the ASC into whether Maitland, Mezinski and others had contravened Alberta securities laws.

[37] In his affidavit, Mr. Gourlie states that he was advised by D.R. of Edmonton, Alberta, (hereafter "Maitland Investor #2") that she had purchased shares of Maitland from Tom Mezinski. Mr. Gourlie states that Maitland Investor #2 provided him with a letter from Dianna Cassidy (one of the other respondents in this proceeding) on behalf of Tom Mezinski. The following documents were attached as an exhibit to Mr. Gourlie's affidavit:

[Editor's Note, August 21, 2012: The initials of Maitland Investor #2 in para. 37 were inadvertently omitted as published on July 12, 2012.]

- i. a copy of a fax transmittal sheet dated October 18, 2005, to Maitland Investor #2, "From: Dianna Cassidy per Tom Mezinski". In the memo portion of the transmittal sheet, there is a brief note to the investor followed by hand-printed initials "TM" and a signature line which reads "Tom Mezinski, Investor Relations, Maitland Capital Ltd."; and
- ii. a copy of a document titled "Subscription Agreement" (unsigned) dated October 18, 2005, providing for the purchase of 1000 shares of Maitland by Maitland Investor #2 for a total purchase price of \$2,500.

[38] Mr. Gourlie states in his affidavit that he was advised by Maitland Investor #2 that she does not qualify as an "accredited investor".

[39] Staff submitted an affidavit from Sabine Dobell, sworn February 2, 2006. The affidavit states that Ms. Dobell is an Assistant Investigator with the Commission. In her affidavit, Ms. Dobell states that she wrote to Grossman on November 5, 2005, requesting, among other things, a list of the current and former employees of Maitland. Attached to her affidavit are the following documents:

- i. A letter from Grossman to Ms. Dobell dated November 21, 2005, attaching a list of two current employees and 51 past employees of Maitland. Included on the list of past employees is the entry "29. Tom Mezinski Dept: Marketing";
- ii. A letter from Ms. Dobell to Grossman dated November 22, 2005, in which Ms. Dobell requests, among other things, an explanation of the compensation structure applicable to Maitland employees for the sale of Maitland shares; and
- iii. A letter from Grossman to Ms. Dobell dated November 29, 2005, attaching answers to the questions posed by Ms. Dobell in her letter of November 22, 2005, including the following statement with respect to the compensation of Maitland employees: "Marketing reps selling [Maitland] shares receive a commission of 17%".

[40] Staff called Jody Sikora, Senior Forensic Accountant with the Enforcement Branch of the Commission, as a witness. Mr. Sikora testified that he obtained, by summons issued to TD Canada Trust, banking records relating to an account held in the name of Maitland Corp. Mr. Sikora testified that the banking records revealed that approximately \$5.5 million worth of cheques from individuals believed to be Maitland investors had been deposited into Maitland's TD Canada Trust account. Mr. Sikora testified that the banking records also contained records of payments made to Maitland's officers and employees. He submitted a copy of a cheque number 1336 dated November 17, 2005, drawn on Maitland's TD Canada Trust account payable to "Tom Mezinski" in the amount of \$595. The cheque was cashed on November 22, 2005.

[41] Finally, Staff submitted a Certificate issued in accordance with section 139 of the Act, signed by Donna Leitch, Assistant Manager of Registrant Regulation in the Capital Markets Branch of the Commission which states "There is no record of Tom Mezinski having been registered under the Securities Act (Ontario)."

## **V. ANALYSIS**

### **A. *Did Mezinski trade in securities without being registered, contrary to section 25 of the Act?***

#### **i. Submissions**

[42] Staff submits that Mezinski traded in securities without being registered, contrary to section 25 of the Act.

#### **ii. The Law**

[43] Subsection 25(1)(a) of the Act prohibits trading in securities without being registered:

No person or company shall,

(a) trade in a security or act as an underwriter unless the person or company is registered as a dealer, or is registered as a salesperson or as a partner or as an officer of a registered dealer and is acting on behalf of the dealer;

...

and the registration has been made in accordance with Ontario securities law and the person or company has received written notice of the registration from the Director and, where the registration is subject to terms and conditions, the person or company complies with such terms and conditions.

[44] The definition of a “security” as defined in subsection 1(1) of the Act includes “any share”.

[45] Registration requirements play a key role in Ontario securities law and form one of the cornerstones of the regulatory framework of the Act. They impose requirements of proficiency, good character and ethical standards on those people and companies trading in and advising on securities. As the Commission stated in *Re Limelight Entertainment Inc.* (2008), 31 O.S.C.B. 1727 (“*Limelight*”) at para. 135:

Registration serves an important gate-keeping mechanism ensuring that only properly qualified and suitable individuals are permitted to be registrants and to trade with or on behalf of the public. Through the registration process, the Commission attempts to ensure that those who trade in securities meet the applicable proficiency requirements, are of good character, satisfy the appropriate ethical standards and comply with the Act.

[46] Further, as stated in *Gregory & Co. v. Quebec (Securities Commission)*, [1961] S.C.R. 584 at p. 588:

The paramount object of the Act is to ensure that persons who, in the province, carry on the business of trading in securities or acting as investment counsel, shall be honest and of good repute and, in this way, to protect the public, in the province or elsewhere, from being defrauded as a result of certain activities initiated in the province by persons therein carrying on such a business. For the attainment of this object, trading in securities is defined in s. 14 [now s. 1.1]; registration is provided for in s. 16 [now s. 25] as a requisite to trade in securities...

### iii. Analysis

[47] I find that Mezinski was employed by Maitland as a salesperson for the sale of Maitland shares and traded in securities with Maitland Investor #1 and Maitland Investor #2. I further find that Mezinski has never been registered in any capacity with the Commission.

[48] Having determined that Mezinski traded in shares of Maitland without being registered with the Commission, I must consider whether any exemptions from the registration requirements applied to Mezinski. The onus for proving the existence of a valid exemption from the requirements of the Act is borne by the individual seeking to rely on the exemption. Although Mezinski was not present at the hearing, and made no attempt to assert the applicability of any exemptions, I am required to determine, on the basis of the evidence before me, whether any exemptions should apply.

[49] The Purchase Agreements tendered by Staff state that Maitland sought to rely on the accredited investor exemption from the registration and prospectus requirements in the Act pursuant to National Instrument 45-501 (now National Instrument 45-106).

[50] During the Material Time, National Instrument 45-501 – *Prospectus and Registration Exemptions* (“**NI 45-501**”) provided an exemption from the prospectus and registration requirements if the purchaser purchased the security as principal and was an “accredited investor”.

[51] An “accredited investor” was defined in section 1.1 of NI 45-501 and includes the following:

[...]

(m) an individual who beneficially owns, or who together with a spouse beneficially own, financial assets having an aggregate realizable value that, before taxes but net of any related liabilities, exceeds \$1,000,000;

- (n) an individual whose net income before taxes exceeded \$200,000 in each of the 2 most recent years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the 2 most recent years and who, in either case, has a reasonable expectation of exceeding the same net income level in the current year;

[...]

[52] I find that neither Maitland Investor #1, nor Maitland Investor #2 qualified as an “accredited investor” within the meaning of NI 45-501 (as it read during the material time). Indeed, there is no evidence before me to suggest that Mezinski made any attempt to determine whether either of these investors had sufficient assets or income to qualify as an accredited investor before he sold them Maitland shares. Therefore, I find that the accredited investor exemption to the registration requirements did not apply to Mezinski with respect to the sale of shares to Maitland Investor #1 or Maitland Investor #2.

[53] There is no evidence of any other exemptions capable of relieving Mezinski of the requirement to register with the Commission. Therefore I find that Mezinski traded in securities without registration contrary to s. 25 of the Act.

**B. Did Mezinski engage in distributions of securities of Maitland when a preliminary prospectus and a prospectus had not been filed and receipts had not been issued for them by the Director, contrary to section 53 of the Act?**

**i. Submissions**

[54] Staff submits that Mezinski engaged in distributions of securities of Maitland when a preliminary prospectus and a prospectus had not been filed and receipts had not been issued for them by the Director, contrary to section 53 of the Act.

**ii. The Law**

[55] “Distribution,” is defined in subsection 1(1) of the Act and includes a trade in securities of an issuer that have not been previously issued.

[56] Subsection 53(1) of the Act states that no person or company shall trade in a security “if the trade would be a distribution of the security”, unless a prospectus has been filed with and receipted by the Commission. The requirement to comply with section 53 of the Act is important because a prospectus ensures that prospective investors have full, true and plain disclosure of information to properly assess the risks of an investment and make an informed investment decision. The prospectus requirements of the Act play a significant role in the overall scheme of investor protection. As stated by the court in *Jones v. F.H. Deacon Hodgson Inc.* (1986), 9 O.S.C.B. 5579 (H.C.) (at p. 5590), “there can be no question but that the filing of a prospectus and its acceptance by the Commission is fundamental to the protection of the investing public who are contemplating purchase of the shares.”

**iii. Analysis**

[57] I find that previously unissued Maitland shares were sold to investors and that such trades were distributions within the meaning of the Act.

[58] Staff did not file any direct evidence to support their allegation that no prospectus had been issued with respect to the shares sold to Maitland Investors #1 and #2. It would have been helpful if Staff had filed a Certificate issued under section 139 of the Act in respect of Maitland in confirmation of Staff's allegation. In the absence of such evidence, I was asked to infer from the Purchase Agreement, and in particular the assertion that Maitland shares were exempt from the prospectus requirements under the Act (reproduced at paragraph 34 above) that a prospectus had not been filed with respect to Maitland Shares and receipts had not been issued for them by the Director. That is a possible inference, I would agree.

[59] Staff also filed the Affidavit of Sabine Dobell, referred to in para. 39 above, in which Ms. Dobell states that Grossman filed a Form 45-103F4 Report of Exempt Distribution. That report is generally filed only where an issuer has conducted a distribution without a prospectus.

[60] Finally, Staff filed a copy of the decision of Justice Sparrow in the section 122 proceedings against Maitland, Grossman and Ulfan. In that proceeding, Maitland, Grossman and Ulfan had been charged with the offence of trading in securities of Maitland without a prospectus contrary to subsection 53(1) of the Act. At paragraph 94 of her judgement, Justice Sparrow concludes that the prosecution had proven that Grossman and Ulfan had committed the offence:

*Grossman and Ulfan both clearly traded in Maitland securities without being registered and without a prospectus having been issued.*



[61] On the strength of the evidence before me, and the findings of Justice Sparrow in the section 122 proceedings, I find it reasonable to conclude, on a balance of probabilities, that Mezinski engaged in the distribution of security where a preliminary prospectus and a prospectus had not been filed and receipts had not been issued for them by the Director, contrary to s. 53 of the Act. Having found that Mezinski did not abide by the prospectus requirements in the Act, I am obliged to consider any claims for exemption from the prospectus requirements. For the reasons set out at paragraphs 48 to 53 above, I find that no exemptions from the prospectus requirement apply to the distribution of shares to Maitland Investors #1 and #2.

**C. Did Mezinski, with the intention of effecting a trade in securities of Maitland, make misleading representations to investors, including representations regarding the future listing and future value of Maitland shares contrary to section 38 of the Act?**

**i. Submissions**

[62] Staff submits that Mezinski made a prohibited representation to Maitland Investor #1 concerning the future listing of Maitland shares.

**ii. The Law**

[63] Subsection 38(3) of the Act prohibits representations with respect to the future listing of a security on any stock exchange. Subsection 38(3) of the Act states:

38. (3) Subject to the regulations, no person or company, with the intention of effecting a trade in a security, shall, except with the written permission of the Director, make any representation, written or oral, that such security will be listed on any stock exchange or quoted on any quotation and trade reporting system, or that application has been or will be made to list such security upon any stock exchange or quote such security on any quotation and trade reporting system, unless,

- (a) application has been made to list or quote the securities being traded, and securities of the same issuer are currently listed on any stock exchange or quoted on any quotation and trade reporting system; or
- (b) the stock exchange or quotation and trade reporting system has granted approval to the listing or quoting of the securities, conditional or otherwise, or has consented to, or indicated that it does not object to, the representation.

[64] Subsection 38(3) does not require an undertaking with respect to the future listing. An oral representation about listing shares on a stock exchange is sufficient to constitute a violation of subsection 38(3) of the Act, provided that such representation was made during the process of selling or trading a share. For example, in *Limelight*, the Commission found that evidence of salespersons stating that Limelight shares would be listed on an exchange, with the timeframe given ranging from 10 to 12 days to a year, constituted a breach of subsection 38(3) of the Act (*Limelight, supra*, at para. 181).

**iii. Analysis**

[65] I am satisfied that Mezinski told Maitland Investor #1 that Maitland shares would soon be listed on a stock exchange, and that the purpose of that representation was to induce Maitland Investor #1 to purchase the securities. Therefore, I find that Mezinski made a prohibited representation to Maitland Investor #1 concerning the future listing of Maitland shares, contrary to subsection 38(3) of the Act.

**VI. CONCLUSION**

[66] For the reasons set out above, I find that Mezinski contravened Ontario securities law through the following breaches of the Act:

- (a) Mezinski traded in securities of Maitland without being registered to trade in securities, contrary to subsection 25(1) of the Act;
- (b) Mezinski engaged in the distribution of securities of Maitland when a preliminary prospectus and a prospectus had not been filed and receipts had not been issued for them by the Director, contrary to subsection 53(1) of the Act; and
- (c) Mezinski, with the intention of effecting a trade in securities of Maitland, made misleading representations to investors regarding the future listing of Maitland shares contrary to subsection 38(3) of the Act.

[67] As outlined above in these Reasons, Staff requested that the Commission address both the merits of the allegations against Mezinski and the appropriate sanctions in the same decision, without the need for a separate sanctions hearing. The Ontario Securities Commission Rules of Procedure (2010), 33 O.S.C.B 8017 (the “**Rules**”) formally establish a two-part hearing process. Under the Rules, a respondent, having been found to have acted contrary to the Act, has an opportunity to attend a hearing before the Commission to make submissions on whether it would be appropriate for the Commission to impose sanctions as a result of those contraventions. Rules 17.3 reads:

**17.3 Sanctions Hearing** – (1) Unless the parties to a proceeding agree to the contrary, a separate hearing shall be held to determine the matter of sanctions and costs.

[68] Mezinski did not agree to dispense with the requirement that a separate hearing be held to determine the matter of sanctions and costs. Indeed, Mezinski has a reasonable expectation that the Commission will follow its own Rules. While the Commission may deviate from its Rules, it should only do so for compelling reasons. In my opinion, there is no compelling reason to deviate from the requirement to hold a separate hearing on the issue of sanctions and costs. As a result, there will be a separate hearing to determine the issue of sanctions and costs.

[69] For the reasons outlined above, I will issue an interim order in the form attached as Schedule “A” to these reasons setting a date for the sanctions and costs hearing and extending the Temporary Order, as it pertains to Mezinski, until the conclusion of the sanctions and costs hearing.

Dated at Toronto, this 6th day of July, 2012.

“Edward P. Kerwin”

**Schedule "A"**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW**

**ORDER  
(Sections 127 and 127.1)**

**WHEREAS** on January 24, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") accompanied by a Statement of Allegations filed by staff of the Commission ("Staff") with respect to Maitland Capital Ltd. ("Maitland") Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Dianna Cassidy, Ron Catone, Steven Lanys, Roger Mckenzie, Tom Mezinski ("Mezinski"), William Rouse and Jason Snow (collectively the "Respondents");

**AND WHEREAS** on January 24, 2006, the Commission ordered pursuant to s. 127(5) of the Act that: (a) all trading by Maitland and its officers, directors, employees and/or agents in securities of Maitland shall cease forthwith for a period of 15 days from the date thereof; (b) the Respondents cease trading in all securities; and (c) any exemptions in Ontario securities law do not apply to the Respondents (the "Temporary Order");

**AND WHEREAS** on September 12, 2006, the Commission extended the Temporary Order until the conclusion of the "Hearing";

**AND WHEREAS** on September 2, 2011, the Commission ordered that the hearing on the merits with respect to the allegations against Mezinski would take place on February 15, 16 and 17, 2012;

**AND WHEREAS** a hearing on the merits in respect of Mezinski was held before the Commission on February 15, 2012;

**AND WHEREAS** following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on July 6, 2012;

**IT IS ORDERED THAT:**

1. A hearing to determine sanctions and costs will be held on August 21, 2012, at 10:00 a.m. at the offices of the Commission, 20 Queen Street West, 17th Floor, Toronto;
2. A party who is unable to attend a hearing on August 21, 2012, must advise the Office of the Secretary within 10 days of the date of this Order;
3. Should any party not contact the Office of the Secretary within 10 days of the date of this Order and fail to attend at the time and place aforesaid, the hearing may proceed in the absence of the party, and such party is not entitled to any further notice of the proceeding; and
4. For the sake of clarity, the Temporary Order, as it pertains to Mezinski, is extended until the conclusion of the sanctions and costs hearing.

**DATED** at Toronto, Ontario this 6th day of July, 2012

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Edward P. Kerwin

3.1.3 Maitland Capital Ltd. et al. – s. 127

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE HYACINTHE,  
DIANNA CASSIDY, RON CATONE, STEVEN LANYS, ROGER MCKENZIE,  
TOM MEZINSKI, WILLIAM ROUSE and JASON SNOW

REASONS AND DECISION ON SANCTIONS AND COSTS  
with respect to Steven Lanys  
(Section 127 of the Securities Act)

<b>Hearing:</b>	February 15, 2012		
<b>Reasons:</b>	July 6, 2012		
<b>Panel:</b>	Edward P. Kerwin	–	Commissioner
<b>Counsel:</b>	Derek J. Ferris	–	For Staff of the Ontario Securities Commission
	Jerry Herszkopf	–	For Steven Lanys

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## I. INTRODUCTION

### A. Background

[1] This proceeding arises out of a Notice of Hearing issued on January 24, 2006, by the Ontario Securities Commission (the "**Commission**") and a Statement of Allegations filed by staff of the Commission ("**Staff**") on the same day. The Statement of Allegations contained allegations against Steven Lanys ("**Lanys**"), Tom Mezinski ("**Mezinski**"), Maitland Capital Ltd. ("**Maitland**"), Allen Grossman ("**Grossman**"), Hanoch Ulfan ("**Ulfan**"), Leonard Waddingham ("**Waddingham**"), Ron Garner ("**Garner**"), Gord Valde ("**Valde**"), Marianne Hyacinthe ("**Hyacinthe**"), Dianna Cassidy ("**Cassidy**"), Ron Catone ("**Catone**"), Roger McKenzie ("**McKenzie**"), William Rouse ("**Rouse**") and Jason Snow ("**Snow**") (collectively the "**Maitland Respondents**").

### B. History of Proceedings

[2] Staff alleges that between November 2004 and November 2005, inclusive, Maitland operated a "boiler room" from two locations in Toronto, Ontario and raised approximately \$5.5 million through the sale of Maitland shares to approximately 1,200 investors across Canada and in other countries. Staff alleges that Maitland hired salespersons to telephone investors and sell Maitland shares to them, such salespersons being paid a commission ranging from 17% to 20% of the amounts paid for the purchase of Maitland shares.

[3] On January 24, 2006, the Commission ordered pursuant to subsection 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "**Act**") that (i) all trading by Maitland and its officers, directors, employees and/or agents in securities of Maitland cease; (ii) the Maitland Respondents cease trading in all securities; and (iii) any exemptions in Ontario securities law not apply to the Maitland Respondents (the "**Temporary Order**").

[4] As stated above, the Commission issued a Notice of Hearing on January 24, 2006, advising the Maitland Respondents that a hearing would be convened on February 8, 2006, to consider whether it was in the public interest for the Commission to make an Order (i) extending the Temporary Order until the conclusion of the hearing; (ii) that all trading in Maitland securities be ceased; (iii) imposing sanctions against the Respondents under subsection 127(1) of the Act; And (iv) for the payment of costs by the Maitland Respondents pursuant to section 127.1 of the Act

[5] Lanys did not attend the hearing on February 8, 2006, although he attended with counsel at subsequent hearings before the Commission.

[6] The Temporary Order was extended by orders of the Commission on February 8, 2006, February 28, 2006, April 19, 2006, May 29, 2006, and June 28, 2006.

[7] On May 19, 2006, the Commission authorized the commencement of a quasi-criminal proceeding under section 122 of the Act against Maitland, Grossman (who was the president and director of Maitland), and Ulfan (who was the secretary-treasurer of Maitland) (the "**Section 122 Proceeding**").

[8] On September 12, 2006, the Commission ordered that (i) the Temporary Order be extended until the conclusion of the hearing on the merits, (ii) the hearing of the proceedings under section 127 of the Act against the Maitland Respondents be adjourned pending completion of the Section 122 Proceeding, and (iii) within four to eight weeks of judgement being rendered in the Section 122 Proceeding, a hearing be scheduled before the Commission in connection with the section 127 proceeding.

[9] On March 23, 2011, following a trial in the Section 122 Proceeding, Justice Sparrow of the Ontario Court of Justice found Maitland, Grossman and Ulfan guilty of breaches of subsections 25(1), 38(2), 38(3), 53(1), 122(1)(b) and 122(3) of the Act. On May 4, 2011, Justice Sparrow sentenced each of Grossman and Ulfan to 21 months in jail and two years of probation, and fined Maitland \$1 million.

[10] On May 27, 2011, Staff amended the Notice of Hearing and Statement of Allegations to request an inter-jurisdictional enforcement order under subsection 127(10) of the Act in reliance upon previous orders of the Alberta Securities Commission, the Saskatchewan Financial Services Commission (“**SFSC**”) and the convictions of Ontario Court of Justice involving Maitland and some of the Maitland Respondents, including Lanys in respect of the order of the SFSC.

[11] By Order of the Commission issued on June 28, 2011, the proceeding in respect of certain Maitland Respondents was split into three parts, which would proceed as follows:

- i. The proceeding against Maitland, Grossman and Ulfan would be dealt with by a hearing in writing;
- ii. The hearing with respect to Waddingham, Cassidy, Valde, Garner, Snow, Catone, McKenzie and Hyacinthe would be adjourned to September 2, 2011, to consider possible agreed statements of facts and appropriate sanctions, if any; and
- iii. The hearing in respect of Lanys, Rouse and Mezinski would be adjourned to September 2, 2011, to set a date for a merits hearing.

[12] On September 2, 2011, Staff filed a Notice of Withdrawal with respect to the allegations against Snow, Catone, McKenzie and Hyacinthe.

[13] By Order of the Commission issued on September 2, 2011, the merits hearing in respect of Lanys, Rouse and Mezinski was ordered to commence on February 15, 2012, and continue on February 16 and 17, 2012.

[14] On February 15, 2012, Staff filed a Notice of Withdrawal with respect to the allegations against Rouse.

[15] The hearing on the merits was convened on February 15, 2012. Lanys was present at the hearing and was represented by counsel, Jerry Herszkopf. Mezinski was neither present nor represented at the hearing.

## **II. PRELIMINARY ISSUES**

### **A. Request to convert the Merits Hearing into a Sanctions Hearing**

[16] At the commencement of the hearing on the merits on February 15, 2012, Staff filed an “Agreed Statement of Facts Between Staff of the Enforcement Branch and Steven Lanys” dated February 14, 2012 (the “**Agreed Statement of Facts**”), a copy of which is reproduced as Schedule “B” to these Reasons.

[17] In the Agreed Statement of Facts, Lanys admits to having engaged in the following conduct, which constituted breaches of Ontario securities law and/or was contrary to the public interest:

- (a) Lanys traded in securities of Maitland where no exemption was available contrary to the registration requirements of section 25 of the Act;
- (b) Lanys traded securities of Maitland without a prospectus in circumstances where no exemption was available contrary to the prospectus requirements of section 53 of the Act; and
- (c) Lanys made prohibited representations to Maitland investors contrary to subsections 38(2) and 38(3) of the Act.

[18] On the basis of the Agreed Statement of Facts, Staff asked the Commission to issue an Order imposing sanctions against Lanys pursuant to section 127(1) of the Act. Staff requested that the Panel immediately hear submissions on sanctions with respect to Lanys, thereby obviating the need to schedule a separate sanctions hearing for that purpose. Counsel for Lanys agreed there was no need to conduct a separate sanctions hearing with respect to his client, and consented to the Panel hearing submissions on the nature of the sanctions order that may be considered in respect of the conduct and contraventions of the Act admitted by his client.

[19] Rule 17.3 of the Ontario Securities Commission Rules of Procedure (2010), 33 O.S.C.B 8017, states that “[u]nless the parties to a proceeding agree to the contrary, a separate hearing shall be held to determine the matter of sanctions and costs.” In this case, I agreed to convert the hearing on the merits with respect to Lanys into a sanctions hearing because the Agreed Statement of Facts effectively resolved the question of whether Lanys contravened the Act (the primary purpose of the merits hearing), and because the parties agree to forego a separate hearing on sanctions. Counsel for Staff and counsel for Lanys proceeded to make submissions in respect of sanctions.

[20] My decision to convert the hearing to a sanctions hearing pertained only to Lanys. The hearing with respect to Mezinski proceeded as a merits hearing for the purpose of determining whether Mezinski acted contrary to the Act and/or contrary to the public interest. My findings with respect to the merits of the allegations against Mezinski are addressed in separate Reasons.

[21] These are my reasons and decision as to the appropriate sanctions against Lanys.

### III. OTHER DECISIONS CONCERNING THE MAITLAND RESPONDENTS

#### A. The Decision of Justice Sparrow of the Ontario Court of Justice

[22] As referenced above, Maitland, Grossman and Ulfan were the subject of a criminal proceeding under section 122 of the Act. On March 23, 2011, Justice Sparrow of the Ontario Court of Justice convicted Maitland, Grossman and Ulfan of contraventions of the Act in the course of their operation of a “boiler room”, which sold large volumes of Maitland shares through high pressure sales tactics to non-accredited investors across Canada and in other countries (*R. v. Maitland Capital Limited et al.*, 2011 ONCJ 168 (CanLII), hereafter “*R. v. Maitland*”). Specifically, Justice Sparrow convicted Grossman and Ulfan on the following offences:

- trading in securities of Maitland without registration contrary to subsections 25(1) and 122(1)(c) of the Act;
- trading in securities of Maitland without a prospectus contrary to subsections 53(1) and 122(1)(c) of the Act;
- giving prohibited undertakings as to the future value or price of the securities of Maitland with the intention of effecting trades contrary to subsections 38(2) and 122(1)(c) of the Act;
- making prohibited representations regarding the future listing of the securities of Maitland on a stock exchange contrary to subsections 38(3) and 122(1)(c) of the Act.

[23] In addition, Grossman and Ulfan were convicted of the following offences arising from the fact that they were officers or directors of Maitland:

- authorizing, permitting or acquiescing in trades in securities of Maitland without Maitland and its salespersons being registered to trade in such securities contrary to subsection 122(3) of the Act;
- authorizing, permitting or acquiescing in trades in securities of Maitland where such trading was a distribution of such securities without a prospectus contrary to subsection 122(3) of the Act;
- authorizing, permitting or acquiescing in the giving of undertakings as to the future value or price of the securities of Maitland with the intention of effecting trades contrary to subsection 122(3) of the Act; and
- authorizing, permitting or acquiescing in the making of prohibited representation by Maitland salespersons regarding the future listing of the securities of Maitland on a stock exchange with the intention of effecting trades contrary to subsection 122(3) of the Act;

[24] Finally, Grossman and Maitland were convicted of the offence of making a misleading or untrue statement contrary to subsection 122(1)(b) of the Act, and Ulfan was convicted of the offence of authorizing, permitting or acquiescing to the making of that misleading or untrue statement, contrary to subsection 122(3) of the Act.

[25] At his hearing of the criminal proceeding, Grossman testified that he believed Maitland was exempt from the registration and prospectus requirements under the “accredited investor” exemption in National Instrument 45-501 – *Prospectus and Registration Exemptions* (“**NI 45-501**”), although he claimed not to know what the term “accredited investor” meant. Justice Sparrow rejected Grossman’s claim of ignorance, finding it “inherently incredible” in light of his experience in the investment industry (*R. v. Maitland supra* at para. 110). She ruled that most of the investors did not qualify as “accredited investors” and that neither Grossman or Ulfan had taken reasonable steps to ascertain whether the investors fell within the definition of an “accredited investor”.

[26] In a subsequent sentencing decision dated May 4, 2011, Justice Sparrow sentenced each of Grossman and Ulfan to 21 months in jail, and imposed a fine against Maitland in the amount of \$1,000,000.

#### B. OSC Decision with respect to Maitland, Grossman and Ulfan

[27] On June 28, 2011, the Commission ordered that a hearing be conducted “...in respect of Grossman, Ulfan and Maitland to consider whether an order should be made against them under subsection 127(10) of the Act” and that such hearing “...shall proceed in writing.”

[28] Subsection 127(10) of the Act reads as follows:

**127(10)** – Without limiting the generality of subsections (1) and (5), an order may be made under subsection (1) or (5) in respect of a person or company if any of the following circumstances exist:

1. The person or company has been convicted in any jurisdiction of an offence arising from a transaction, business or course of conduct related to securities or derivatives.
2. The person or company has been convicted in any jurisdiction of an offence under a law respecting the buying or selling of securities or derivatives.
3. The person or company has been found by a court in any jurisdiction to have contravened the laws of the jurisdiction respecting the buying or selling of securities or derivatives.
4. The person or company is subject to an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements on the person or company.
5. The person or company has agreed with a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, to be made subject to sanctions, conditions, restrictions or requirements.

[29] Following receipt of written submissions from Staff, and no submissions having been made by Grossman, Ulfan or Maitland, the Commission issued an Order on February 8, 2012, pursuant to subsection 127(1) and (10) of the Act, imposing the following sanctions:

- (a) pursuant to clause 2 of subsection 127(1) of the Act, Grossman, Maitland and Ulfan shall permanently cease trading in any securities;
- (b) pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Grossman, Maitland or Ulfan is permanently prohibited;
- (c) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Grossman, Maitland or Ulfan permanently;
- (d) pursuant to clause 6 of subsection 127(1) of the Act, Grossman, Maitland and Ulfan are reprimanded;
- (e) pursuant to clause 7 of subsection 127(1) of the Act, Grossman and Ulfan shall immediately resign all positions that they may hold as a director or officer of any issuer;
- (f) pursuant to clause 8 of subsection 127(1) of the Act, Grossman and Ulfan are prohibited permanently from becoming or acting as a director or officer of any issuer;
- (g) pursuant to clause 8.1 of subsection 127(1) of the Act, Grossman and Ulfan shall immediately resign all positions that they may hold as a director or officer of any registrant;
- (h) pursuant to clause 8.2 of subsection 127(1) of the Act, Grossman and Ulfan are prohibited permanently from becoming or acting as a director or officer of any registrant;
- (i) pursuant to clause 8.3 of subsection 127(1) of the Act, Grossman and Ulfan shall immediately resign all positions that they may hold as a director or officer of any investment fund manager;
- (j) pursuant to clause 8.4 of subsection 127(1) of the Act, Grossman and Ulfan are prohibited permanently from becoming or acting as a director or officer of any investment fund manager;
- (k) pursuant to clause 8.5 of subsection 127(1) of the Act, Grossman, Maitland and Ulfan are prohibited permanently from becoming or acting as a registrant, as an investment fund manager or as a promoter; and
- (l) pursuant to subsection 37(1) of the Act, Maitland, Grossman and Ulfan are prohibited permanently from telephoning from a location within Ontario to residences within or outside Ontario for the purposes of trading in securities.



**C. OSC Decision with respect to Valde, Waddingham, Cassidy and Garner**

[30] On or about September 2, 2011, each of Valde, Waddingham, Cassidy and Garner entered into an agreed statement of facts with Staff in which each of them admitted certain breaches of the Act. The Commission conducted a sanctions hearing on September 2, 2011, on the basis of the four agreed statements of fact. On November 4, 2011, the Commission issued reasons, indicating that the Commission was satisfied that each of those four Maitland Respondents participated as salespersons in a fraudulent investment scheme, did not comply with Ontario securities law and acted contrary to the public interest, and accordingly the Commission issued an Order imposing the following sanctions against Valde, Waddingham, Cassidy and Garner:

- (a) pursuant to clause 2 of subsection 127(1) of the Act, each of Valde, Waddingham, Cassidy and Garner shall cease trading in any securities for a period of three years, with the exception that each of them will be permitted to trade securities for the account of their respective registered retirement savings plans (as defined in the Income Tax Act (Canada)) in which the respondent and/or the spouse of the respondent have sole legal and beneficial ownership, provided that
  - (i) the securities are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ (or their successor exchanges) or are issued by a mutual fund that is a reporting issuer;
  - (ii) the four subject Respondents do not own legally or beneficially (in the aggregate, together with the Respondents' spouse) more than one percent of the outstanding securities of the class or series of the class in question;
  - (iii) the four subject Respondents carry out any permitted trading through a registered dealer (who has been given a copy of this Order) and in accounts opened in the Respondents' name only, and the Respondents must close any accounts that are not in the Respondents' name only; and
  - (iv) no such trading shall be permitted unless and until the subject Respondent has paid in full the disgorgement order against the Respondent set out in subparagraph (e) of this Order;
- (b) pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by any of Valde, Waddingham, Cassidy and Garner is prohibited for a period of three years, subject to the same exception set out in subparagraph (1) of the order;
- (c) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions in Ontario securities law do not apply to any of Valde, Waddingham, Cassidy and Garner for a period of three years, subject to the same exception set out in subparagraph (a) of the order;
- (d) pursuant to clause 6 of subsection 127(1) of the Act, each of Cassidy, Garner, Waddingham and Valde is reprimanded;
- (e) pursuant to clause 10 of subsection 127(1) of the Act, the following amounts shall be disgorged by each of the four subject Respondents, respectively:
  - Cassidy \$10,000
  - Garner \$27,791.25
  - Waddingham \$32,857.59; and
  - Valde \$12,307.50
- (f) pursuant to section 37 of the Act, each of Valde, Waddingham, Cassidy and Garner shall be prohibited permanently from calling or telephoning from a location in Ontario to any residence located in or out of Ontario for the purpose of trading in any security or in any class of securities.

**IV. THE AGREED STATEMENT OF FACTS**

[31] The following facts were among those agreed to between Staff and Lanys as set out in the Agreed Statement of Facts:

- (a) Lanys worked as a securities salesperson at various firms at various times between May 1986 and March 1999;

- (b) Lanys was hired by Grossman as a Maitland salesperson in May 2005. Lanys held the title “Senior V.P. (Operations) Maitland Capital Ltd.”;
- (c) Lanys worked as a “reseller”. He contacted existing shareholders of Maitland and encouraged them to purchase additional Maitland shares;
- (d) Lanys advised Maitland shareholders that prices of Maitland shares were poised to increase. Grossman and Ulfan advised Lanys that Maitland was a “pre-IPO” company that was going public, and Lanys advised existing Maitland shareholders that Maitland was “going public”. These representations were made by Lanys to existing Maitland shareholders to encourage them to purchase additional shares;
- (e) Lanys normally did not ask about investors’ income or net worth as he was never instructed to make such inquiries;
- (f) Grossman advised Lanys that each purchaser of Maitland shares was required to sign a document signifying that they were an accredited investor, and it was Lanys’ understanding that each investor signed such a document;
- (g) Lanys sold Maitland shares to investors at \$2.50 per share. There was no minimum purchase requirement;
- (h) Lanys received from Maitland a commission of 8.75% on the amount of each “resale” of additional Maitland shares;
- (i) Lanys, through Mastermind Consultants Group, was paid \$91,407.10 in commission by way of cheques from Maitland between May 12, 2005 and October 28, 2005;
- (j) Lanys left Maitland at the end of October 2005;
- (k) Lanys is divorced with three children aged 26 years, 23 years and 21 years. Two of his children attend college or university;
- (l) Lanys is not currently working and currently has no RRSP; and
- (m) Lanys is remorseful for his dealings with Maitland shareholders.

[32] As noted in paragraph 17 above, Lanys specifically admitted in the Agreed Statement of Facts that he engaged in conduct, which constituted breaches of Ontario securities law and/or was contrary to the public interest, including:

- (a) Lanys worked as a salesperson for Maitland;
- (b) Lanys traded securities of Maitland where no exemption was available contrary to the registration requirements of section 25 of the Act;
- (c) Lanys traded securities of Maitland without a prospectus in circumstances where no exemption was available contrary to the prospectus requirements of section 53 of the Act; and
- (d) Lanys made prohibited representations to Maitland investors contrary to subsections 38(2) and 38(3) of the Act.

[33] I am satisfied that Lanys participated as a salesperson in a fraudulent investment scheme, did not comply with Ontario securities law and acted contrary to the public interest, all as admitted by Lanys and as set forth in the Agreed Statement of Fact.

## **V. EVIDENCE**

[34] Jody Sikora, Senior Forensic Accountant with the Enforcement Branch of the Commission, testified as a witness on behalf of Staff. Mr. Sikora testified that he obtained, by summons issued to TD Canada Trust, banking records relating to an account held in the name of Maitland Corp. Mr. Sikora testified that the banking records revealed that approximately \$5.5 million worth of cheques from individuals believed to be Maitland investors had been deposited into Maitland’s TD Canada Trust account. Mr. Sikora testified that the banking records also contained records of payments made to Maitland’s officers and employees, including approximately \$1.5 million paid to each to Grossman and Ulfan through their respective business accounts. The banking records also contain records of 25 cheques for a total amount of \$91,407.10 having been paid by Maitland to Mastermind Consultants Group between May 12, 2005 and October 28, 2005.

[35] Mr. Sikora also testified that he questioned various Maitland investors about what they had been asked by Maitland salespersons concerning their personal finances, and whether they met the definition of “accredited investors”. Mr. Sikora testified that most of the investors were not aware of, and were not made aware of, the “accredited investor” exemption or did not indicate that they were asked about the exemptions or their personal finances by Maitland salespersons.

#### VI. SANCTIONS REQUESTED BY STAFF

[36] In their written and oral submissions, Staff requested that the following sanctions be imposed against Lanys:

- (a) trading in any securities by Lanys shall cease for a further three years from the date of the Order, with a carve out for trading by Lanys in his personal RRSP account after the payment set out in subparagraph (5) below is paid in full;
- (b) the acquisition of any securities by Lanys is prohibited for three years from the date of the Order, with a carve out for the acquisition of securities by Lanys in his personal RRSP account after the payment set out in subparagraph (5) below is paid in full;
- (c) any exemptions contained in Ontario securities law do not apply to Lanys for three years subject to the carve out set out in subparagraphs (1) and (2) above;
- (d) Lanys is reprimanded;
- (e) Lanys shall disgorge to the Commission the amount of \$91,407.10 obtained as a result of his non-compliance with Ontario securities law to be allocated to or for the benefit of third parties including investors who lost money as a result of purchasing Maitland shares, in accordance with subsection 3.4(2)(b) of the Act; and
- (f) Lanys shall cease permanently, from the date of the Order, to call at or telephone from a location within Ontario to any residence within or outside Ontario for the purpose of trading in any security or class of securities pursuant to section 37 of the Act.

#### VII. THE SUBMISSIONS OF STAFF

[37] Staff submits that the sanctions requested are proportionate to Lanys’ conduct in this matter and will serve as a specific and general deterrent. In Staff’s view, an order removing Lanys from the capital markets for an additional period of three years and requiring disgorgement of all funds obtained by him as sales commissions will signal both to Lanys and to like-minded individuals that disregard for the rules governing the sale of securities to investors will result in significant consequences and sanctions.

[38] Staff submitted that the sanctions sought against Lanys are consistent with the sanctions imposed by the Commission against Valde, Waddingham, Cassidy and Garner in its Order of November 4, 2011. Staff argued that the conduct of Valde, Waddingham, Cassidy and Garner, who were Maitland salespersons during the relevant time, was substantially similar to the conduct of Lanys and justifies similar sanctions, including an order that Lanys disgorge the funds he obtained in contravention of the Act.

[39] Staff submitted that the Commission has jurisdiction to order full disgorgement of the amounts earned by Lanys in contravention of the Act despite the fact that some of the investors may have resided outside Ontario. Staff points out that all the “trades” by Lanys that are the subject of this proceeding were conducted from Ontario. Staff relies on the Supreme Court of Canada decision in *Gregory & Co. v. Quebec (Commission des valeurs mobilières)*, [1961] S.C.R. 584, in which the Court stated:

The paramount object of the Act is to ensure that persons who, in the province, carry on the business of trading in securities or acting as investment counsel, shall be honest and of good repute and, in this way, to protect the public, in the province or elsewhere, from being defrauded as a result of certain activities initiated in the province by persons therein carrying on such a business.

...

In order to protect the public against fraud, it provides for the establishment and operation of a control and supervision over the conduct, in the Province of Quebec, of persons engaged therein, in carrying on the business of trading in securities or acting as investment counsel.

[40] Staff also relies on the recent decision in *Re XI Biofuels Inc.* 2011 ONSC 6918 (December 5, 2011), in which the Divisional Court found that the Commission had jurisdiction over extraprovincial trading activity. Referring to the SCC's decision in *Gregory*, Justice Swinton of the Divisional Court states:

As *Gregory* makes clear, and contrary to what the appellants assert, a province is not limited to protecting the interests of domestic investors from unfair or fraudulent activities. Provincial securities legislation can also be applied to regulate corporations or individuals within the province in order to protect investors outside the province from unfair, improper or fraudulent activities. Where the Commission is regulating trades that have an extraprovincial character, the question is not the location of the investors; rather, it is whether there is a sufficient connection between Ontario and the impugned activities and the entities involved to justify regulatory action by the Commission.

[41] In Staff's submission, the Commission has jurisdiction to regulate the trades conducted by Lanys, including the issuance of a disgorgement order in respect of the amounts earned through those trades, because the trades were conducted from Ontario.

[42] Staff submitted that an order requiring Lanys to disgorge the funds he obtained in contravention of the Act would ensure that Lanys does not benefit from his breaches of the Act. In Staff's view, it is not in the public interest to allow Lanys to retain any of those funds.

[43] Finally, Staff sought to distinguish the Commission's Order of February 8, 2012, in which the Commission declined to order Grossman and Ulfan to disgorge the amounts they obtained in contravention of the Act. Staff argued that the case against Lanys more closely resembles, both substantively and procedurally, the proceedings against Valde, Waddingham, Cassidy and Garner, and a similar disgorgement order should follow. In particular, Staff submitted that the Commission's refusal to issue a disgorgement order against Grossman and Ulfan was procedurally due to the fact that the Grossman and Ulfan hearing was conducted pursuant to subsection 127(10) of the Act to determine whether a reciprocal order should be issued. In that sense, Staff submitted that the proceeding against Lanys is procedurally similar to the case against Valde, Waddingham, Cassidy and Garner, and a similar disgorgement order should follow.

#### **Costs**

[44] Staff is not seeking an order for investigation and hearing costs pursuant to section 127.1 of the Act. Costs were not ordered against Valde, Waddingham, Cassidy or Garner, each of whom, like Lanys, had entered into an agreed statement of fact with Staff, thereby significantly shortening these proceedings.

#### **VIII. THE SUBMISSIONS OF LANYS**

[45] Counsel for Lanys argued that a \$91,000 disgorgement order would be, in effect, a penalty and punitive in nature, would not likely be within the financial ability of Lanys to be paid and would do little to protect Ontario investors. In Counsel's submission, the public interest would be better served if his client is given a lifetime ban on trading in securities with no disgorgement order.

[46] Counsel for Lanys submitted that Lanys was misled by Grossman and Ulfan. Counsel submitted that Lanys believed his activities were exempt from the registration and prospectus requirements of the Act by virtue of the "accredited investor" exemption. Counsel questioned why it should be incumbent upon a salesperson, such as Lanys, to verify whether the information provided by his employer is correct.

[47] Counsel for Lanys asked the Commission to consider the mitigating factors contained in the Agreed Statement of Facts (see paragraphs 21 to 29 of Schedule B attached).

[48] As an alternative to an order of disgorgement, Counsel for Lanys suggested the Commission make the following orders under subsection 127(10) of the Act:

- (a) an order requiring Lanys to make an apology, either by letter or via a website, to all Maitland investors that Lanys can reach, the content of which would be subject to approval by Staff and, if necessary, the Commission;
- (b) an order requiring Lanys to perform a term of community service; and
- (c) an order requiring Lanys make himself available to give speeches to other registrants or salespersons about the risks involved in contravening the Act and his experience of being found to have contravened the Act.

[49] Finally, Counsel for Lanys argued that any sanctions imposed on Lanys by the Commissions should be proportional to the sanctions imposed by the Commission against Grossman and Ulfan. In Counsel's view, since the Commission did not order disgorgement against Grossman and Ulfan, who were the main players involved in Maitland, it would offend the principles of proportionality to order disgorgement by Lanys.

#### IX. THE LAW ON SANCTIONS

[50] The Commission's mandate is to (a) provide protection to investors from unfair, improper or fraudulent practices; and (b) foster fair and efficient capital markets and confidence in capital markets (section 1.1 of the Act).

[51] In exercising its public interest jurisdiction, the Commission must act in a protective and preventative manner, as stated by the Commission in *Re Mithras Management Ltd.*:

[T]he role of this Commission is to protect the public interest by removing from the capital markets – wholly or partially, permanently or temporarily, as the circumstances may warrant – those whose conduct in the past leads us to conclude that their conduct in the future may well be detrimental to the integrity of those capital markets. We are not here to punish past conduct; that is the role of the courts, particularly under section 118 [now 122] of the Act. We are here to restrain, as best we can, future conduct that is likely to be prejudicial to the public interest in having capital markets that are both fair and efficient. In so doing we must, of necessity, look to past conduct as a guide to what we believe a person's future conduct might reasonably be expected to be; we are not prescient, after all (*Re Mithras Management Ltd.* (1990), 13 O.S.C.B. 1600 at pp. 1610-1611).

[52] The Supreme Court of Canada has described the Commission's public interest jurisdiction as follows:

The purpose of an order under s. 127 is to restrain future conduct that is likely to be prejudicial to the public interest in fair and efficient capital markets. The role of the [Commission] under s. 127 is to protect the public interest by removing from the capital markets those whose past conduct is so abusive as to warrant apprehension of future conduct detrimental to the integrity of the capital markets (*Committee for Equal Treatment of Asbestos Minority Shareholders v. Ontario (Securities Commission)*, [2001] 2 S.C.R. 132 at para. 43).

[53] In addition, the Commission should consider general deterrence as an important factor when determining appropriate sanctions. In *Re Cartaway Resources Corp.*, [2004] 1 S.C.R. 672 at para. 60, the Supreme Court of Canada stated that "... it is reasonable to view general deterrence as an appropriate, and perhaps necessary, consideration in making orders that are both protective and preventative".

[54] The Commission has previously identified the following as factors that the Commission should consider when imposing sanctions:

- (a) the seriousness of the conduct and the breaches of the Act;
- (b) the respondent's experience in the marketplace;
- (c) the level of a respondent's activity in the marketplace;
- (d) whether or not there has been recognition by a respondent of the seriousness of the improprieties;
- (e) whether or not the sanctions imposed may serve to deter not only those involved in the matter being considered, but any like-minded people, from engaging in similar abuses of the capital markets;
- (f) the size of any profit obtained or loss avoided from the illegal conduct;
- (g) the size of any financial sanction or voluntary payment;
- (h) the effect any sanctions may have on the ability of a respondent to participate without check in the capital markets;
- (i) the reputation and prestige of the respondent;
- (j) the remorse of the respondent; and
- (k) any mitigating factors.

(See *Re Belteco Holdings Inc.* (1998), 21 O.S.C.B. 7743 at page 7746; *Re M.C.J.C. Holdings Inc. and Michael Cowpland*, (2002), 25 O.S.C.B. 1133 at para. 26; *Limelight Entertainment Inc. (Re)* (2008) 31 OSCB 12030 at para. 21 (“*Re Limelight*”); and *Re Sabourin* (2010), 33 OSCB 5299 at para. 57 (“*Re Sabourin*”))

## X. ANALYSIS

### A. Findings with respect to Sanctions

[55] When the Commission imposes sanctions, it must do so (a) based only on the findings in the Merits Decision (or in this case, the Agreed Statement of Facts) and on the other evidence presented at the merits hearing and the sanctions hearing (see for example *Re First Global et al.* (2008), 31 O.S.C.B. 10869, at para. 65); (b) in respect of trades and acts in furtherance of trades that occurred in or from Ontario; and (c) with the objective of protecting Ontario investors and Ontario capital markets.

[56] Overall, the sanctions imposed must protect investors and Ontario capital markets by barring or restricting the respondents from participating in those markets in the future and by sending a clear message to the respondents and to others participating in our capital markets that these types of illegal activities and abusive sales practices will simply not be tolerated.

[57] In making my findings with respect to sanctions, I have given little weight to Lanys’ claim that he was misled by Grossman and Ulfan with respect to the accredited investor exemption or the prohibited representations. In light of his experience as a registered securities salesperson, I find it difficult to believe that Lanys did not recognize the impropriety of his activities at Maitland. Lanys may not have been the directing mind of this fraudulent scheme, but he must bear responsibility for his actions, actions which caused serious harm to investors.

[58] For the purposes of this order I have considered all trading activities conducted by Lanys in Ontario, regardless of the location of the investors. On this issue I am guided by the Supreme Court of Canada’s decision in *Gregory*, *supra*, and the Divisional Court in *Xi Biofuels*, *supra*. In both cases, the Courts have confirmed the Commission’s jurisdiction to regulate trading activity in Ontario even where such activities have an extraprovincial aspect.

[59] In considering the factors referred to in paragraph 54 of these Reasons and Decision, I find the following factors and circumstances to be particularly relevant:

- (a) The seriousness of the allegations. I accept Staff’s submission that the acts committed by Lanys constitute serious breaches of the Act;
- (b) Lanys’ experience in the marketplace. Lanys was registered with the Commission to trade in securities between May 1986 and March 1999 with various registrants. As a former registered salesperson Lanys would have been aware of the prospectus and registration requirements, as well as the minimum qualifications of an “accredited investor”;
- (c) Lanys’ level of activity in the marketplace. Although there is no direct evidence of the number of Maitland shares Lanys sold during the six months that he worked at Maitland (May 2005 to October 2005), it is possible to extrapolate his total sales activity based on his admitted earnings and his admitted commission rate. Lanys admits to having received \$91,407.10 in commission at a rate of 8.75% on his sales. On the basis of those admissions, I conclude that Lanys sold in excess of \$1,000,000 in Maitland shares over a six month period. This represents a high level of activity in the marketplace;
- (d) Lanys made prohibited representations to vulnerable and unsophisticated investors;
- (e) None of the funds obtained from investors has been recovered;
- (f) Lanys breached key provisions of the Act which are intended to protect investors from the very conduct that occurred in this matter. His actions caused serious financial harm to investors and to the integrity of Ontario’s capital markets and were contrary to the public interest;
- (g) Grossman and Ulfan orchestrated the fraudulent scheme and appear to be the directing minds of Maitland;
- (h) Lanys reached an agreed statement of facts with Staff with respect to his involvement in the sale of Maitland shares;
- (i) Lanys cooperated with Staff by consenting to various procedural orders;
- (j) Lanys has limited financial resources; and

- (k) Lanys has expressed remorse for his participation in the sale of Maitland shares.

## **B. Trading and Other Prohibitions**

[60] One of the Commission's principal objectives in imposing sanctions is to restrain future conduct that could be harmful to investors or Ontario capital markets. In this case, we find that the public interest requires that the Commission restrict the Respondent's future participation in Ontario's capital markets.

[61] I have concluded that it is in the public interest to make the following orders, substantially on the terms requested by Staff:

- (a) trading in all securities by Lanys shall cease for a further three years from the date of the Order;
- (b) the acquisition of any securities by Lanys is prohibited for three years from the date of the Order;
- (c) any exemptions contained in Ontario securities law do not apply to Lanys for three years from the date of the Order; and
- (d) Lanys is reprimanded.

[62] For reasons outlined below in respect of the issue of disgorgement, I believe the public interest is better served in this case by a temporary trading ban, as opposed to the lifetime ban suggested by Counsel for Lanys.

## **C. Disgorgement**

### ***i. The Law on Disgorgement***

[63] Subsection 127(1)10 of the Act provides that a person or company that has not complied with Ontario securities law can be ordered to disgorge to the Commission "any amounts obtained" as a result of the non-compliance. The disgorgement remedy is intended to ensure that respondents do not retain any financial benefit from their breaches of the Act and to provide specific and general deterrence.

[64] In considering a disgorgement order, the Commission views the following issues and factors to be relevant:

- (a) whether an amount was obtained by a respondent as a result of non-compliance with the Act;
- (b) the seriousness of the misconduct and the breaches of the Act and whether investors were seriously harmed;
- (c) whether the amount that a respondent obtained as a result of non-compliance with the Act is reasonably ascertainable;
- (d) whether the individuals who suffered losses are likely to be able to obtain redress [by other means]; and
- (e) the deterrent effect of a disgorgement order on the respondents and other market participants.

(*Re Limelight, supra*, at para. 52)

[65] The disgorgement orders being sought by Staff in this proceeding are consistent with the disgorgement orders issued in *Re York Rio Resources Inc. and Adam Sherman* (2011), 34 OSCB 5261, *Re York Rio Resources Inc. and Peter Robinson* (2010), 33 OSCB 10434 and *Re Sabourin* at para. 69 and are also consistent with the disgorgement orders issued by the Commission against Valde, Waddingham, Cassidy and Garner, who were Maitland salespersons, in its Order of November 4, 2011. In each of those decisions, the salespersons were ordered to disgorge the entire amount earned in contravention of the Act. In *Re Sabourin*, the Commission stated:

In our view, a disgorgement order is appropriate in these circumstances because it ensures that none of the respondents will benefit from their breaches of the Act and because such an order will deter them and others from similar conduct.

### ***ii. Findings on Disgorgement***

[66] I find that an order requiring Lanys to disgorge to the Commission the specific amount that he earned in contravention of the Act is appropriate and in the public interest. I agree with Staff that a disgorgement order is necessary in these

circumstances because it will ensure that Lanys does not benefit from his breaches of the Act and because such an order will deter Lanys and others from similar misconduct.

[67] In making my findings on this issue, I am not bound by the Commission's earlier Order against Grossman and Ulfan in which the Commission declined to order disgorgement. As in all cases, I must reach my decision on the basis of the facts and the hearing before me. The specific facts and the hearing which led the Commission to decline to order disgorgement against Grossman and Ulfan are not present in this case. In particular, the sanctions order sought by staff against Lanys is sought in a hearing under subsection 127(1) of the Act and not in a hearing under subsection 127(10) of the Act.

[68] Finally, I do not agree that a disgorgement order against Lanys offends the principle of proportionality. I believe the appropriate comparator in this case is the other Maitland salespersons, each of whom were required to disgorge the amounts they obtained in contravention of the Act.

**iii. Conclusion as to Disgorgement**

[69] The Commission will order that Lanys disgorge to the Commission the amount of \$91,407.10 pursuant to paragraph 10 of subsection 127(1) of the Act for allocation to or for the benefit of third parties in accordance with subsection 3.4(2)(b) of the Act.

**D. Carve-outs with respect to trading prohibitions**

[70] I agree with Staff that Lanys should be permitted to trade shares and/or acquire shares for the purposes of his personal RRSP account, but only after he has disgorged to the Commission the full amount which he obtained through his contraventions of the Act.

**E. Telephone Solicitation Ban**

[71] Staff has requested a permanent ban be imposed prohibiting Lanys from calling at a residence or telephoning from a location in Ontario to a residence located within or outside of Ontario for the purpose of trading in any securities, pursuant to section 37 of the Act. Lanys did not oppose the imposition of this sanction. In my view, the public interest is served by a prohibition on calling and telephone solicitation, and I will so order.

**F. Other sanctions proposed by Lanys**

[72] Counsel for Lanys proposed several sanctions in the alternative to a disgorgement order. Because I have decided that a disgorgement order against Lanys is appropriate and in the public interest, it is not necessary to consider the alternative sanctions proposed. In any event, the Commission lacks the statutory authority to impose any of the alternative sanctions proposed by Counsel for Lanys.

**XI. ORDER**

[73] For the reasons discussed above, I have concluded that the sanctions to be imposed are in the public interest and are proportionate to the circumstances of this matter. Accordingly, I order that:

- (a) pursuant to clause 2 of subsection 127(1) of the Act, Lanys shall cease trading in any securities for a period of three years from the date of this Order, with the exception that Lanys shall be permitted to trade securities for the account of his registered retirement savings plans (as defined in the *Income Tax Act* (Canada)) in which he has sole legal and beneficial ownership, provided that:
  - (i) the securities traded are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ (or their successor exchanges) or are issued by a mutual fund which is a reporting issuer;
  - (ii) he does not own legally or beneficially more than one percent of the outstanding securities of the class or series of the class in question;
  - (iii) he carries out any permitted trading through a registered dealer (who has been given a copy of this Order) and in accounts opened in his name only, and he must close any accounts that are not in his name only; and
  - (iv) no such trading shall be permitted unless and until he has paid in full the disgorgement order set out in subparagraph (e) of this Order;



- (b) pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Lanys is prohibited for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (c) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions in Ontario securities law do not apply to Lanys for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (d) pursuant to clause 6 of subsection 127(1) of the Act, Lanys is reprimanded;
- (e) pursuant to clause 10 of subsection 127(1) of the Act, Lanys shall disgorge to the Commission \$91,407.10;
- (f) pursuant to section 37 of the Act, Lanys shall be prohibited permanently from calling at a residence or telephoning from a location in Ontario to any residence located in or out of Ontario for the purpose of trading in any security or in any class of securities; and
- (g) the amount set out in subparagraph (e) of this Order shall be allocated by the Commission to or for the benefit of third parties, including investors who lost money as a result of investing in the Maitland shares, as permitted under subsection 3.4(2)(b) of the Act.

## **XII. CONCLUSION**

[74] For the reasons set out above, I have concluded that the sanctions imposed against Lanys are proportionate to his conduct relative to the other Respondents in this Maitland proceeding and are in the public interest. I will issue a sanctions order in the form attached as Schedule "A" to these reasons.

Dated at Toronto, this 6th day of July, 2012.

"Edward P. Kerwin"  
Edward P. Kerwin

Schedule "A"

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW

ORDER  
with respect to Steven Lanys  
(Section 127 of the Securities Act)

**WHEREAS** on January 24, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") with respect to Maitland Capital Ltd. ("Maitland") Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Dianna Cassidy, Ron Catone, Steven Lanys ("Lanys"), Roger Mckenzie, Tom Mezinski, William Rouse and Jason Snow, accompanied by a Statement of Allegations filed by staff of the Commission ("Staff");

**AND WHEREAS** on September 2, 2011, the Commission ordered that the hearing on the merits with respect to the allegations against Lanys would commence on February 15, 2012;

**AND WHEREAS** on February 15, 2012, Staff filed an Agreed Statement of Facts between and Staff and Lanys in which Lanys admitted certain acts in contravention of the Act;

**AND WHEREAS** the Commission is satisfied that Lanys did not comply with Ontario securities law and acted contrary to the public interest;

**AND WHEREAS** on February 15, 2012, on the consent of the parties, the Commission heard submissions from Staff and counsel for Lanys on the issue of whether it was in the public interest to issue an order under s. 127 of the Act imposing sanctions against Lanys;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

- (a) pursuant to clause 2 of subsection 127(1) of the Act, Lanys shall cease trading in any securities for a period of three years from the date of this Order, with the exception that Lanys shall be permitted to trade securities for the account of his registered retirement savings plans (as defined in the *Income Tax Act* (Canada)) in which he has sole legal and beneficial ownership, provided that:
- (i) the securities traded are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ (or their successor exchanges) or are issued by a mutual fund which is a reporting issuer;
  - (ii) he does not own legally or beneficially more than one percent of the outstanding securities of the class or series of the class in question;
  - (iii) he carries out any permitted trading through a registered dealer (who has been given a copy of this Order) and in accounts opened in his name only, and he must close any accounts that are not in his name only; and
  - (iv) no such trading shall be permitted unless and until he has paid in full the disgorgement order set out in subparagraph (e) of this Order;

**Reasons: Decisions, Orders and Rulings**

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- (b) pursuant to clause 2.1 of subsection 127(1) of the Act, the acquisition of any securities by any of Lanys is prohibited for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (c) pursuant to clause 3 of subsection 127(1) of the Act, any exemptions in Ontario securities law do not apply to Lanys for a period of three years from the date of this Order, subject to the same exception set out in subparagraph (a) of this Order;
- (d) pursuant to clause 6 of subsection 127(1) of the Act, Lanys is reprimanded;
- (e) pursuant to clause 10 of subsection 127(1) of the Act, Lanys shall disgorge to the Commission \$91,407.10;
- (f) pursuant to section 37 of the Act, Lanys shall be prohibited permanently from calling at a residence or telephoning from a location in Ontario to any residence located in or out of Ontario for the purpose of trading in any security or in any class of securities; and
- (g) the amount set out in subparagraph (e) of this Order shall be allocated by the Commission to or for the benefit of third parties, including investors who lost money as a result of investing in the Maitland shares, as permitted under subsection 3.4(2)(b) of the Act.

**DATED** at Toronto, Ontario this 6th day of July, 2012.

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Edward P. Kerwin

**Schedule "B"**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
MAITLAND CAPITAL LTD., ALLEN GROSSMAN,  
HANOCH ULFAN, LEONARD WADDINGHAM,  
RON GARNER, GORD VALDE, MARIANNE  
HYACINTHE, DIANNA CASSIDY, RON CATONE,  
STEVEN LANYS, ROGER MCKENZIE, TOM  
MEZINSKI, WILLIAM ROUSE AND JASON SNOW**

**AGREED STATEMENT OF FACTS BETWEEN  
STAFF OF THE ENFORCEMENT BRANCH AND STEVEN LANYS**

**Background**

1. Maitland Capital Ltd. ("Maitland") was incorporated in Ontario on November 2, 2004. Maitland has never filed a prospectus with the Commission and has never been registered with the Commission in any capacity.
2. Between November 2004 and November 2005 inclusive, Maitland operated an office and raised approximately \$5.5 million through the sale of Maitland shares to investors across Canada and other countries.
3. Steven Lanys ("Lanys") was formerly a securities salesperson at various times between May 6, 1986 to March 29, 1999 inclusive with Gordon-Daly Grenadier Securities, Trend Capital Services Inc., Arlington Securities Inc., Glendale Securities Inc. and J.M. Charter Securities Corp.
4. Lanys had advised Staff that he worked in the furniture business from approximately 1999 to 2005.
5. Lanys was hired by Allen Grossman ("Grossman") to work as a Maitland salesperson in May 2005. Lanys advised Staff that Lanys had no prior knowledge or dealings with Grossman. Lanys' title was Senior V.P. (Operations), Maitland Capital Ltd.
6. Lanys has advised Staff that he was paid a commission of approximately 8.75% on each resale of additional Maitland shares which was one half of the commission rates paid to Maitland salespersons.
7. Lanys worked out of the Maitland office at 161 Eglinton Avenue East in Toronto.

**Trading in Maitland Shares by Steven Lanys**

8. Lanys' job as a Maitland "reseller" was to telephone existing Maitland shareholders and encourage these shareholders to purchase additional Maitland shares.
9. Each day, Lanys received cards which contained investors' name, address and other contact information. After a resale was made, the subscription agreements were then prepared by the Maitland office and sent out to Maitland shareholders. A courier was then sent to drop off a blank subscription agreement and pick up the investor's cheque.
10. Maitland shares were sold to investors at \$2.50 per share. There was no minimum purchase. Lanys used information from various Maitland press releases which he received from Grossman and Hanoch Ulfan ("Ulfan"). Lanys discussed the growing demand for oil and gas with investors and advised Maitland shareholders that prices of Maitland shares were poised to increase. Grossman and Ulfan advised Lanys and others that Maitland was a pre-IPO company that was going public and Lanys advised existing shareholders that Maitland was going public. These representations were made by Lanys to existing Maitland shareholders in order to encourage them to purchase additional shares.
11. Lanys normally did not ask about investors' income or net worth as he was never instructed to make such enquiries. Prior to selling Maitland shares, Grossman advised Lanys that each purchaser of Maitland shares was required to sign a document signifying that they were accredited investors and it was Lanys' understanding that each investor signed such a document. Lanys advised Staff that Grossman advised him prior to hiring Lanys as a salesperson that Maitland

was relying upon the accredited investor exemption for the sale of Maitland shares to comply with the Ontario Securities Act and OSC Rule 45-501.

12. Lanys through Mastermind Consultants Group was paid \$91,407.10 in commission cheques from Maitland from May 12, 2005 to October 28, 2005 inclusive. A list of these cheques payable to Mastermind Consultants Group is attached as Schedule "A".
13. Lanys left Maitland at the end of October 2005.

#### **Saskatchewan Cease Trading Order**

14. On July 22, 2005, the Saskatchewan Financial Services Commission issued a temporary order against Maitland, Grossman and Lanys. The temporary order was extended by order dated August 8, 2005 and remains in effect today.
15. Lanys has advised Staff that he was never served with the orders of the Saskatchewan Financial Services Commission and only became aware of the orders from his discussions with a Maitland shareholder.
16. Lanys has advised Staff that he stopped calling Saskatchewan investors after he became aware of the Saskatchewan orders.
17. Lanys has advised Staff that he was very upset at Grossman for not bringing the existence of the Saskatchewan orders to Lanys' attention. Lanys has advised Staff that he continued to work at Maitland as he was advised by Grossman that Maitland's lawyer was dealing with the Saskatchewan orders and Lanys required an income to continue paying his child support.

#### **Admissions by Lanys**

18. The foregoing conduct engaged in by Lanys constituted breaches of Ontario securities law and/or was contrary to the public interest:
  - (a) Lanys worked as a salesperson for Maitland;
  - (b) Lanys traded securities of Maitland where no exemption was available contrary to the registration requirements of section 25 of the Act;
  - (c) Lanys traded securities of Maitland without a prospectus in circumstances where no exemption was available contrary to the prospectus requirements of section 53 of the Act; and
  - (d) Lanys made prohibited representations to Maitland investors contrary to subsections 38(2) and 38(3) of the Act.

#### **Ronald Collins**

19. Staff has information attached to the affidavit of Ed LeBlanc, an investigator with the New Brunswick Securities Commission, that a Maitland salesperson initially sold \$250 in Maitland shares to Ronald Collins ("Collins") of Moncton, New Brunswick. According to Collins, Lanys then called and attempted to sell Collins further Maitland shares in the amount of \$2,250. Notwithstanding that Collins did not have \$2,250 to invest, a purchase confirmation form was sent to him and a courier was sent to his house to pick up his cheque. According to Collins, he then complained to Lanys that the share purchase confirmation was sent to him notwithstanding that Lanys was told that Collins had no extra cash and no available credit and was in a bankrupt situation.
20. Lanys has no independent recollection of any dealings with Collins but Lanys has advised Staff that it was his practice not to allow investors to borrow money in order to purchase additional Maitland shares.

#### **Mitigating Factors**

21. Lanys has advised Staff that he was unaware that his conduct constituted breaches of Ontario securities law.
22. Lanys has co-operated with Staff in reaching this agreed statement of facts. Lanys has also confirmed for Staff that Mezinski was a Maitland salesperson who sold Maitland shares to investors at the same time that Lanys worked as a Maitland salesperson.

**Reasons: Decisions, Orders and Rulings**

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23. Lanys has advised Staff that Grossman advised him and Lanys believed that Maitland was only selling shares to accredited investors as permitted under OSC Rule 45-501.
24. Lanys has advised Staff that he advised many Maitland shareholders of the risks associated with their investments and told many investors that they could lose their investments and to only invest amounts with which they were comfortable.
25. Lanys has advised Staff that he is divorced with three children aged 26 years, 23 years and 21 years. Lanys advised Staff that none of his children live with him although two of his children attend college and university
26. Lanys has advised Staff that he is remorseful for his dealings with Maitland shareholders.
27. Lanys has advised Staff that he believes that he was deliberately misled by Allen Grossman and Hanoch Ulfan and believed that the representations that he was making to investors were true.
28. Lanys has advised Staff that he did not use an alias in his dealings with Maitland shareholders as he believed that he was complying with the Ontario Securities Act including OSC Rule 45-501.
29. Lanys has advised Staff that he is currently not working and currently has no RRSP.

February 14, 2012

## Schedule "A"

## Steven Lanys

Date	Amount	Cheque #	Reference #
12-May-2005	3,370.50	470	1857
19-May-2005	6,420.00	500	1876
05-May-2005	8,386.13	433	1899
26-May-2005	6,141.80	530	1920
02-Jun-2005	1,471.25	565	1946
09-Jun-2005	3,250.13	594	1976
16-Jun-2005	3,631.31	626	1998
24-Jun-2005	10,131.56	687	561
14-Jul-2005	1,845.75	771	2051
21-Jul-2005	7,704.00	806	2068
07-Jul-2005	3,210.00	734	2129
29-Jul-2005	1,966.13	855	2161
04-Aug-2005	200.63	900	2207
11-Aug-2005	321.00	933	2222
18-Aug-2005	7,631.78	962	2249
02-Sep-2005	2,688.37	1038	2313
08-Sep-2005	412.50	1077	2328
15-Sep-2005	2,316.01	1109	2353
22-Sep-2005	2,247.00	1145	2373
29-Sep-2005	5,778.00	1176	2397
07-Oct-2005	1,872.50	1236	2427
14-Oct-2005	2,969.25	1259	2447
21-Oct-2005	241.50	1301	2481
21-Oct-2005	3,450.00	1284	2482
28-Oct-2005	3,750.00	1316	2498
<b>Total</b>	<b>91,407.10</b>		

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## Chapter 4

# Cease Trading Orders

### 4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Aptilon Corporation	09 July 12	20 Jul 12		
Hotline to HR Inc.	09 July 12	20 Jul 12		
West Isle Energy Inc.	28 Jun 12	10 Jul 12	10 Jul 12	

### 4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order

THERE ARE NO ITEMS FOR THIS WEEK.

### 4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order

THERE ARE NO ITEMS FOR THIS WEEK.

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# Chapter 7

## Insider Reporting

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The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).<sup>1</sup> The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).<sup>2</sup>

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### Guide to Codes

#### Relationship of Insider to Issuer (Rel=n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

#### Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

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**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
01 Communique Laboratory Inc.	Options	Cheung, Andrew	4	07/06/2012	52	0.63	950,000	-350,000
01 Communique Laboratory Inc.	Options	Cheung, Andrew	4	07/06/2012	50	0.77	1,300,000	350,000
01 Communique Laboratory Inc.	Options	Loo, Gee Gee	4	07/06/2012	52	0.63	275,000	-50,000
01 Communique Laboratory Inc.	Options	Loo, Gee Gee	4	07/06/2012	50	0.77	325,000	50,000
20-20 Technologies Inc.	Common Shares	Grou, Jean-François	4, 5	07/04/2012	30	3.85	79,880	208
Absolute Software Corporation	Common Shares	Olsen, Errol	5	07/03/2012	30	4.2	2,676	1,250
ACTIVEnergy Income Fund	Trust Units	Activenergy Income Fund	1	07/03/2012	38	7.25	23,487,070	400
ACTIVEnergy Income Fund	Trust Units	Activenergy Income Fund	1	07/05/2012	38	7.25	23,487,270	200
Adex Mining Inc.	Options	BURTON, WILLIAM B.	4	06/30/2012	52	0.3	1,290,000	-400,000
Adex Mining Inc.	Options	BURTON, WILLIAM B.	4	06/30/2012	52	0.3	950,000	-340,000
Ag Growth International Inc.	Rights Deferred Compensation Plan	Brodie, Derek John Robert	4	07/01/2012	56		4,422	135
Ag Growth International Inc.	Rights Deferred Compensation Plan	Lambert, William Allen	4	07/03/2012	56		9,248	763
Ag Growth International Inc.	Rights Deferred Compensation Plan	White, David	4	07/03/2012	56		5,095	424
Agrium Inc.	Rights Deferred Share Units	Girling, Russell	4	06/30/2012	56	88.41	20,988	324
Agrium Inc.	Rights Deferred Share Units	Henry, Susan A.	4	06/30/2012	56	88.41	52,601	321
Agrium Inc.	Rights Deferred Share Units	Lesar, David John	4	06/30/2012	56	88.41	6,391	336
Agrium Inc.	Rights Deferred Share Units	Lowe, John Edward	4	06/30/2012	50	88.41		363
Agrium Inc.	Rights Deferred Share Units	Lowe, John Edward	4	06/30/2012	56	88.41	6,564	363
Agrium Inc.	Rights Deferred Share Units	McLellan, A. Anne	4	06/30/2012	56	88.41	15,399	85
Agrium Inc.	Rights Deferred Share Units	Zaleschuk, Victor Jack	4	06/30/2012	56	88.41	30,723	389
Aimia Inc.	Deferred Share Units	Adams, David L.	5	06/29/2012	35	13.2	6,701	80
Aimia Inc.	Deferred Share Units	Brown, Robert Ellis	4	06/29/2012	35	13.2	24,526	294
Aimia Inc.	Deferred Share Units	Brown, Robert Ellis	4	07/01/2012	56	13.28	26,526	2,000
Aimia Inc.	Deferred Share Units	Doroniuk, Roman	4	06/29/2012	35	13.2	7,518	90
Aimia Inc.	Deferred Share Units	Doroniuk, Roman	4	07/01/2012	56	13.28	9,634	2,116
Aimia Inc.	Deferred Share Units	Duchesne, Rupert	4, 5	06/29/2012	35	13.2	73,857	885
Aimia Inc.	Rights	Duchesne, Rupert	4, 5	06/29/2012	35	13.19	184,564	2,212
Aimia Inc.	Deferred Share Units	Ferstman, Joanne Shari	4	06/29/2012	35	13.2	19,787	237
Aimia Inc.	Deferred Share Units	Ferstman, Joanne Shari	4	07/01/2012	56	13.28	21,856	2,069
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	06/29/2012	35	13.2	5,647	68
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	06/30/2012	35	13.2		237
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	06/30/2012	35	13.2		237
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	06/30/2012	35	13.2		68
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	06/30/2012	35	13.2		68
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	07/01/2012	56	13.28		375
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	07/01/2012	56	13.28		375
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	07/01/2012	56	13.28		375
Aimia Inc.	Deferred Share Units	Forzani, John	5	06/29/2012	35	13.2	6,022	375
Aimia Inc.	Deferred Share Units	Forzani, John	5	06/29/2012	35	13.2	14,917	179
Aimia Inc.	Deferred Share Units	Forzani, John	5	06/30/2012	35	13.2		179
Aimia Inc.	Deferred Share Units	Forzani, John	5	06/30/2012	35	13.2		179
Aimia Inc.	Deferred Share Units	Forzani, John	5	07/01/2012	56	13.28	15,763	846
Aimia Inc.	Deferred Share Units	Graham, Elizabeth	5	06/29/2012	35	13.2	32,212	386
Aimia Inc.	Deferred Share Units	Hounsell, Mark	5	06/29/2012	35	13.2	3,001	36
Aimia Inc.	Deferred Share Units	Laidley, David Howard	4	06/29/2012	35	13.2	32,901	394
Aimia Inc.	Deferred Share Units	Laidley, David Howard	4	07/01/2012	56	13.28	34,829	1,928
Aimia Inc.	Deferred Share Units	Port, Douglas D.	4	06/29/2012	35	13.2	10,811	129
Aimia Inc.	Deferred Share Units	Port, Douglas D.	4	07/01/2012	56	13.28	11,186	375
Aimia Inc.	Deferred Share Units	Rossy, Alan	4	06/29/2012	35	13.2	5,741	69
Aimia Inc.	Deferred Share Units	Rossy, Alan	4	07/01/2012	56	13.28	6,116	375
Aimia Inc.	Deferred Share Units	SONBERG, Melissa	5	06/29/2012	35	13.2	8,812	106
Aimia Inc.	Deferred Share Units	Timpano, Vincent Robert	5	06/29/2012	35	13.2	4,148	50
Ainsworth Lumber Co. Ltd.	Common Shares	Brookfield Special Situations II (OSB) L.P.	3	07/29/2008	00			
Ainsworth Lumber Co. Ltd.	Common Shares	Brookfield Special Situations II (OSB) L.P.	3	06/30/2012	97		55,472,199	55,472,199
Ainsworth Lumber Co. Ltd.	Common Shares	Brookfield Special Situations II (OSB) L.P.	3	07/03/2012	97			55,472,199
Ainsworth Lumber Co. Ltd.	Common Shares	Brookfield Special Situations II (OSB) L.P.	3	06/30/2012	97		0	-55,472,199
Ainsworth Lumber Co. Ltd.	Common Shares	Brookfield Special Situations II (OSB) L.P.	3	07/03/2012	97			-55,472,199
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	07/29/2008	00			

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	06/30/2012	97		\$142,707,395	\$142,707,395
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	06/30/2012	97		\$146,275,079	\$3,567,684
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	07/03/2012	97			\$142,707,395
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	06/30/2012	97		\$0	-\$142,707,395
Ainsworth Lumber Co. Ltd.	Notes 11% Senior Unsecured Notes due 2015	Brookfield Special Situations II (OSB) L.P.	3	07/03/2012	97			-\$142,707,395
Air Canada	Deferred Share Units	Attali, Bernard	6	07/01/2012	56		33,431	7,500
Air Canada	Deferred Share Units	Huot, Jean Marc	4	07/01/2012	56		151,114	16,875
Air Canada	Deferred Share Units	Johnson, Pierre Marc	4	07/01/2012	56		34,844	5,625
Air Canada	Deferred Share Units	Richardson, David I.	4, 6, 7	11/16/2006	00			
Air Canada	Deferred Share Units	Richardson, David I.	4, 6, 7	07/01/2012	56		83,750	83,750
Air Canada	Deferred Share Units	Romanow, Roy	4	07/01/2012	56		56,397	12,500
Air Canada	Deferred Share Units	Sorensen, Vagn	4	07/01/2012	56		65,065	5,000
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	06/29/2012	38	9.95	2,973	2,973
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	06/29/2012	38		0	-2,973
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	07/03/2012	38	10.05	900	900
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	07/03/2012	38		0	-900
Akita Drilling Ltd.	Non-Voting Shares	Charlton, Loraine	4	07/03/2012	30	9.95	7,517	175
Akita Drilling Ltd.	Non-Voting Shares	Coleman, Raymond	5	07/03/2012	30	9.95	2,310	251
Akita Drilling Ltd.	Non-Voting Shares	Dease, Colin	5	07/03/2012	30	9.95	830	251
Akita Drilling Ltd.	Non-Voting Shares	Eastly, Arthur	4	07/03/2012	30	9.95	4,837	175
Akita Drilling Ltd.	Non-Voting Shares	Heathcott, Linda A.	4, 6	07/03/2012	30	9.95	11,052	175
Akita Drilling Ltd.	Non-Voting Shares	Hensel, Fred	5	07/03/2012	30	9.95	8,753	251
Akita Drilling Ltd.	Non-Voting Shares	Kushner, Craig	5	07/03/2012	30	9.95	8,773	251
Akita Drilling Ltd.	Non-Voting Shares	Mohan, Harish	4	07/03/2012	30	9.95	1,639	175
Akita Drilling Ltd.	Non-Voting Shares	Pahl, John	5	07/03/2012	30	9.95	7,159	251
Akita Drilling Ltd.	Non-Voting Shares	RICHARDSON, DALE	4	07/03/2012	30	9.95	24,596	175
Akita Drilling Ltd.	Non-Voting Shares	Roth, Murray	5	07/03/2012	30	9.95	46,779	251
Akita Drilling Ltd.	Non-Voting Shares	Ruud, Karl	5	07/03/2012	30	9.95	36,989	251
Akita Drilling Ltd.	Non-Voting Shares	Southern, Nancy C.	4, 6	07/03/2012	30	9.95	14,952	175
Akita Drilling Ltd.	Non-Voting Shares	Southern, Ronald D.	3, 4, 6, 5	07/03/2012	30	9.95	24,952	175
Akita Drilling Ltd.	Non-Voting Shares	Spitznagel, Curt Perry	4	07/03/2012	30	9.95	5,552	175
Akita Drilling Ltd.	Non-Voting Shares	WILSON, Charles W.	4	07/03/2012	30	9.95	5,952	175
Alaris Royalty Corp.	Common Shares	Patterson, Gary	4	07/04/2012	10	22.25	14,000	-4,400
Alaris Royalty Corp.	Common Shares	Patterson, Gary	4	07/05/2012	10	22.3	11,800	-2,200
Alaris Royalty Corp.	Common Shares	Riddell, Clayton H.	3, 4	07/06/2012	10	22.23	246,000	20,000
Alaris Royalty Corp.	Common Shares	Riddell, Clayton H.	3, 4	07/04/2012	10	22.15	364,667	75,000
Alaris Royalty Corp.	Common Shares	Riddell, Clayton H.	3, 4	07/06/2012	10	22.23	444,667	80,000
Alaris Royalty Corp.	Common Shares	Riddell, Clayton H.	3, 4	07/04/2012	10	22.15	3,024,133	-75,000
Alaris Royalty Corp.	Common Shares	Riddell, Clayton H.	3, 4	07/06/2012	10	22.23	2,924,133	-100,000
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	06/27/2012	10	9.01	1,459,384	1,000
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	06/27/2012	10	9.35	1,459,084	-300
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	06/28/2012	10	9.24	1,458,084	-1,000
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	07/04/2012	10	9.07	1,458,284	200
Alder Resources Ltd.	Common Shares	Dudek, Don	4	06/29/2012	10	0.085	975,000	2,000
Alder Resources Ltd.	Common Shares	Dudek, Don	4	07/06/2012	10	0.085	1,005,000	30,000
Alder Resources Ltd.	Warrants	Ptolemy, Ryan Jeffery	5	06/30/2012	55		0	-33,333
Algonquin Power & Utilities Corp.	Subscription Rights	Emera Incorporated	3	06/28/2012	11	5.74	18,667,022	10,456,022
Alix Resources Corp.	Common Shares	England, Michael Bruno John Franz	4, 5	07/03/2012	10	0.07	1,100,667	70,000
Allana Potash Corp. (formerly Allana Resources Inc.)	Common Shares	Liberty Metals & Mining Holdings, LLC	3	07/05/2012	10	0.53	37,745,103	165,000
Allana Potash Corp. (formerly Allana Resources Inc.)	Common Shares	Walters, Diana	6	07/05/2012	10	0.53	37,745,103	165,000
Altai Resources Inc.	Common Shares	Pomerleau, Didier	4	06/24/2008	00			
Altai Resources Inc.	Common Shares	Pomerleau, Didier	4	06/29/2012	10	0.1	10,000	10,000
Altai Resources Inc.	Options	Raman, Kasi Sethu	4	06/22/2012	50	0.1		-200,000
Altai Resources Inc.	Options	Raman, Kasi Sethu	4	06/22/2012	50	0.1		-200,000
Altai Resources Inc.	Options	Raman, Kasi Sethu	4	06/22/2012	50	0.1	400,000	200,000
Altius Minerals Corporation	Common Shares	Altius Minerals Corporation	1	06/30/2012	10	10.74		66,600
Altius Minerals Corporation	Common Shares	Altius Minerals Corporation	1	06/30/2012	38	10.74	66,600	66,600
Altius Minerals Corporation	Common Shares	Altius Minerals Corporation	1	07/04/2012	38		0	-66,600
American Manganese Inc.	Options	Eigenhuis, Jan	4	05/17/2012	00			
American Manganese Inc.	Options	Eigenhuis, Jan	4	06/29/2012	50	0.1	700,000	700,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Amorfix Life Sciences Ltd.	Common Shares	Black, Hans	4	06/27/2012	10	0.48	368,000	24,000
Amorfix Life Sciences Ltd.	Common Shares	Black, Hans	4	06/27/2012	10	0.48	497,000	30,000
Anconia Resources Corp.	Common Shares	clement, denis arthur	4	07/04/2012	10	0.12	320,000	100,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Dashwood, Martin Frederick	4	06/01/2012	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Dashwood, Martin Frederick	4	07/04/2012	50	0.6	600,000	600,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Fulton, Douglas Kerry	5	04/03/2006	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Fulton, Douglas Kerry	5	07/04/2012	50	0.6	600,000	600,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	greer, stephen	3, 4, 5	04/24/2003	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	greer, stephen	3, 4, 5	07/04/2012	50	0.6	960,000	960,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Maclean, Colin	4	05/28/2008	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Maclean, Colin	4	07/04/2012	50	0.6	200,000	200,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Mielke, Erik	4	05/24/2012	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Mielke, Erik	4	07/04/2012	50		200,000	200,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Olson, Douglas Brent	5	07/28/2008	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Olson, Douglas Brent	5	07/04/2012	50	0.6	600,000	600,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Orbell, Gerald	4	09/08/2003	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Orbell, Gerald	4	07/04/2012	50	0.6	200,000	200,000
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Smith, James Cameron	4	11/12/2008	00			
Antrim Energy Inc.	Options July 4, 2012 (Common Shares 0.60)	Smith, James Cameron	4	07/04/2012	50	0.6	200,000	200,000
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Deboni, Walter	4	06/29/2012	56	21.35		3,162
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Deboni, Walter	4	06/30/2012	56	21.35	17,090	3,162
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Dyment, Fred J.	4	06/29/2012	56	21.35		1,359
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Dyment, Fred J.	4	06/30/2012	56	21.35	7,902	1,359
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Hearn, Timothy James	4	06/29/2012	56	21.35		1,087
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Hearn, Timothy James	4	06/30/2012	56	21.35	3,341	1,087
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Houck, James Curtis	4	06/29/2012	56	21.35		1,456
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Houck, James Curtis	4	06/30/2012	56	21.35	7,870	1,456
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Kvisle, Harold N.	4	06/29/2012	56	21.35		1,944
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Kvisle, Harold N.	4	06/30/2012	56	21.35	10,070	1,944
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	O'Neill, Kathleen M.	4	06/29/2012	56	21.35		1,631
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	O'Neill, Kathleen M.	4	06/30/2012	56	21.35	7,725	1,631
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Pinder, Herbert	4	06/29/2012	56	21.35		2,372
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Pinder, Herbert	4	06/30/2012	56	21.35	13,398	2,372
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Van Wielingen, Mac Howard	4	06/29/2012	56	21.35		4,677
ARC Resources Ltd.	Deferred Share Units (DSU) (Cash based only)	Van Wielingen, Mac Howard	4	06/30/2012	56	21.35	25,276	4,677
Arcan Resources Ltd.	Common Shares	Penner, Douglas	5	06/28/2012	10	1.36	1,228,300	29,700
Arch Biopartners Inc.	Common Shares	Muruve, Richard Gabriel	3, 4	06/25/2012	10	0.32	463,000	500
Arsenal Energy Inc.	Common Shares	Forth, Ronald Francis Carter	5	06/28/2012	10	0.49	1,404,399	2,000
Ashburton Ventures Inc.	Common Shares	Huet, Paul André	6	08/25/2011	00			
Ashburton Ventures Inc.	Common Shares	Lemasson, Claude	6	06/28/2012	00			
Ashburton Ventures Inc.	Common Shares	Morris, Brian Wayne	6	11/08/2011	00			
Ashburton Ventures Inc.	Common Shares	Scherkus, Ebe	6	06/28/2012	00			
ATCO LTD.	Non-Voting Shares Class I	ATCO Ltd.	1	06/04/2012	38	70.11	8,800	8,800
ATCO LTD.	Non-Voting Shares Class I	ATCO Ltd.	1	06/04/2012	38		0	-8,800

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/05/2012	38	72	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/05/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/06/2012	38	72.8	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/06/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/07/2012	38	73.28	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/07/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/08/2012	38	73.13	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/08/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/11/2012	38	72.31	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/11/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/12/2012	38	72.04	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/12/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/13/2012	38	72.16	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/13/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/14/2012	38	72.02	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/14/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/15/2012	38	71.69	8,800	8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/15/2012	38		0	-8,800
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/18/2012	38	71.38	4,400	4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/18/2012	38		0	-4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/19/2012	38	72.45	4,400	4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/19/2012	38		0	-4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/20/2012	38	72.44	4,400	4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/20/2012	38		0	-4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/21/2012	38	72.77	4,400	4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/21/2012	38		0	-4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/22/2012	38	73.04	4,400	4,400
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	06/22/2012	38		0	-4,400
Augusta Industries Inc. (formerly Fiber Optic Systems Technology, Inc.)	Common Shares	LONE, ALLEN	3, 4, 6, 5	07/03/2012	10	0.04	1,411,000	2,000
Augusta Industries Inc. (formerly Fiber Optic Systems Technology, Inc.)	Common Shares	LONE, ALLEN	3, 4, 6, 5	07/03/2012	10	0.045	1,443,000	32,000
Augusta Industries Inc. (formerly Fiber Optic Systems Technology, Inc.)	Common Shares	LONE, ALLEN	3, 4, 6, 5	07/03/2012	10	0.05	92,166,168	1,000
Augusta Industries Inc. (formerly Fiber Optic Systems Technology, Inc.)	Common Shares	LONE, ALLEN	3, 4, 6, 5	07/06/2012	10	0.05	92,215,168	49,000
Augusta Industries Inc. (formerly Fiber Optic Systems Technology, Inc.)	Common Shares	LONE, ALLEN	3, 4, 6, 5	07/06/2012	10	0.055	92,222,168	7,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/12/2012	10	0.4		3,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/12/2012	10	0.4		3,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/13/2012	10	0.5048		33,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/13/2012	10	0.5048		33,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/19/2012	10	0.57		25,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/19/2012	10	0.57		25,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/20/2012	10	0.56		75,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/20/2012	10	0.56		75,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/21/2012	10	0.56		42,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/21/2012	10	0.56		42,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/12/2012	10	0.4	51,135,400	3,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/13/2012	10	0.5048	51,168,400	33,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/19/2012	10	0.57	44,193,400	25,000
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/20/2012	10	0.56	44,200,900	7,500
Aura Minerals Inc.	Common Shares	Cyprus River Holdings Ltd.	3	06/21/2012	10	0.56	44,243,400	42,500
Aura Minerals Inc.	Options	Goodman, Ryan	5	06/11/2012	00			
Aura Minerals Inc.	Options	Goodman, Ryan	5	06/29/2012	50		150,000	150,000
Aura Silver Resources Inc.	Common Shares	Boaz, Robert	4, 5	07/03/2012	16	0.05	3,550,855	2,000,000
Aura Silver Resources Inc.	Warrants	Boaz, Robert	4, 5	07/03/2012	16	0.1	2,133,855	2,000,000
Aurora Oil & Gas Limited	Ordinary Shares	Harris, Fiona	4	06/28/2012	11	3.55		40,000
Aurora Oil & Gas Limited	Ordinary Shares	Harris, Fiona	4	06/28/2012	11	3.6841	140,000	40,000
Aurora Oil & Gas Limited	Ordinary Shares	Molson, Frederick William	4	04/04/2011	00			
Aurora Oil & Gas Limited	Ordinary Shares	Molson, Frederick William	4	06/28/2012	11	3.6841	100,000	100,000
Aurora Oil & Gas Limited	Ordinary Shares	Stewart, Jonathan Kingsley	4, 5	02/18/2011	00			
Aurora Oil & Gas Limited	Ordinary Shares	Stewart, Jonathan Kingsley	4, 5	06/28/2012	11	3.6841	400,000	400,000
Aurora Oil & Gas Limited	Ordinary Shares	Watson, Alan JD	4	02/18/2011	00			
Aurora Oil & Gas Limited	Ordinary Shares	Watson, Alan JD	4	06/28/2012	11	3.6841	97,619	97,619
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Blair, Michael Finley Lawrence	3	06/29/2012	10	1.71	3,315,000	-10,000
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Blair, Michael Finley Lawrence	3	07/04/2012	10	1.76	3,310,000	-5,000
Avanti Mining Inc.	Common Shares	Resource Capital Fund IV LP	3	03/31/2012	11		156,383,244	989,782
Avanti Mining Inc.	Common Shares	Resource Capital Fund IV LP	3	03/31/2012	11		157,898,837	1,515,593
Avanti Mining Inc.	Common Shares	Resource Capital Fund IV LP	3	04/16/2012	11		159,091,585	1,192,748
Avanti Mining Inc.	Convertible Debentures Conversion Rights	Resource Capital Fund IV LP	3	06/29/2012	38		\$0	-\$5,951,220
Avanti Mining Inc.	Convertible Debentures Conversion Warrants	Resource Capital Fund IV LP	3	06/29/2012	38		\$0	-\$2,975,611
Avanti Mining Inc.	Warrants	Resource Capital Fund IV LP	3	06/29/2012	11		48,759,940	10,000,000
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/18/2012	38	1.45	25,408	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/19/2012	38	1.45	25,908	500
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/20/2012	38	1.4394	39,862	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/21/2012	38	1.45		13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/21/2012	38	1.45	53,816	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/22/2012	38	1.45		500
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/22/2012	38	1.45	67,770	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/22/2012	38		53,316	-14,454
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/25/2012	38	1.4394		13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/25/2012	38	1.3899	67,270	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/26/2012	38	1.45		13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/26/2012	38	1.39	81,224	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/27/2012	38	1.45		13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/27/2012	38	1.4	95,178	13,954
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/28/2012	38	1.4	109,078	13,900
Axia NetMedia Corporation	Common Shares	Axia NetMedia Corporation	1	06/29/2012	38		39,308	-69,770
Axia NetMedia Corporation	Options	David, Ehman	5	11/23/2007	00			
Axia NetMedia Corporation	Options	David, Ehman	5	11/23/2007	00			
Axia NetMedia Corporation	Options	Hua, Corinne	5	06/30/2012	52	5.37	25,000	-50,000
Axia NetMedia Corporation	Deferred Share Units	Jespersen, Kent	4	11/14/2000	00		36,232	
Axia NetMedia Corporation	Common Shares	Lindberg, James	5	06/26/2012	10	1.45	54,392	-30,000
Axia NetMedia Corporation	Options	Lindberg, James	5	06/30/2012	52	3.57	65,000	-10,000
Axia NetMedia Corporation	Options	McNaughton, Andrew	5	06/30/2012	52	3.57	75,000	-50,000
Axia NetMedia Corporation	Deferred Share Units	Phillips, Robert L.	4	10/17/2000	00			
Axia NetMedia Corporation	Deferred Share Units	Phillips, Robert L.	4	07/03/2012	56		36,232	36,232
Axia NetMedia Corporation	Deferred Share Units	Read, John K.	4	04/17/2000	00		36,232	



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Axia NetMedia Corporation	Options	Springer, Nicole	5	06/30/2012	52	5.37	25,000	-20,000
Axia NetMedia Corporation	Options	Tinling, Dawn	5	06/30/2012	52	3.57	25,000	-6,666
BacTech Environmental Corporation	Common Shares	Orr, Murray Ross	7	07/03/2012	10	0.145	847,500	5,000
BacTech Environmental Corporation	Warrants Wt "B" 1.25M \$0.30 for 1 Year exp 6/29/12	Orr, Murray Ross	7	06/29/2012	55		0	-25,000
Ballard Power Systems Inc.	Units Deferred Share Units	Bourne, Ian Alexander	4	06/30/2012	46	1.17	82,690	4,985
Ballard Power Systems Inc.	Options	Cass, Edward Paul	5	06/29/2012	52		362,010	-8,750
Ballard Power Systems Inc.	Options	Cass, Edward Paul	5	06/29/2012	52		357,010	-5,000
Ballard Power Systems Inc.	Options	Cass, Edward Paul	5	06/29/2012	52		346,010	-11,000
Ballard Power Systems Inc.	Options	Cass, Edward Paul	5	06/29/2012	52		332,010	-14,000
Ballard Power Systems Inc.	Options	Cass, Edward Paul	5	06/29/2012	52		317,010	-15,000
Ballard Power Systems Inc.	Options	Foulds, William Thomas	5	06/29/2012	52		430,562	-8,750
Ballard Power Systems Inc.	Options	Foulds, William Thomas	5	06/29/2012	52		420,562	-10,000
Ballard Power Systems Inc.	Options	Guzy, Christopher	5	06/29/2012	52		498,148	-40,000
Ballard Power Systems Inc.	Options	Guzy, Christopher	5	06/29/2012	52		463,148	-35,000
Ballard Power Systems Inc.	Options	Guzy, Christopher	5	06/29/2012	52		403,148	-60,000
Ballard Power Systems Inc.	Options	Guzy, Christopher	5	06/29/2012	52		380,664	-22,484
Ballard Power Systems Inc.	Units Deferred Share Units	Hayhurst, Douglas Palmer	4	06/05/2012	00			
Ballard Power Systems Inc.	Units Deferred Share Units	Hayhurst, Douglas Palmer	4	06/30/2012	46	1.17	2,849	2,849
Ballard Power Systems Inc.	Units Deferred Share Units	Kilroy, Edward	4	06/30/2012	46	1.17	46,404	3,561
Ballard Power Systems Inc.	Units Deferred Share Units	Park, Dr. Chong Sup	4	12/31/2008	00			
Ballard Power Systems Inc.	Units Deferred Share Units	Park, Dr. Chong Sup	4	06/30/2012	46	1.14	2,923	2,923
Ballard Power Systems Inc.	Options	Sheridan, John W.	4	06/29/2012	52		1,160,590	-175,000
Ballard Power Systems Inc.	Options	Sheridan, John W.	4	06/29/2012	52		1,083,877	-76,713
Ballard Power Systems Inc.	Units Deferred Share Units	Smith, David John	4	06/30/2012	46	1.17	18,400	3,561
Ballard Power Systems Inc.	Units Deferred Share Units	Stephenson, Carol M.	4	06/05/2012	00			
Ballard Power Systems Inc.	Units Deferred Share Units	Stephenson, Carol M.	4	06/30/2012	46	1.17	2,849	2,849
Ballard Power Systems Inc.	Units Deferred Share Units	Sutcliffe, David B.	4	06/30/2012	46	1.17	29,087	3,561
Bannerman Resources Limited	Common Shares	Jubber, Leonard Stanley	4	06/29/2012	10		315,159	200,000
Barkerville Gold Mines Ltd.	Options	McMillan, David	4	08/31/2011	00			
Barkerville Gold Mines Ltd.	Options	McMillan, David	4	02/01/2012	90	0.89	250,000	250,000
Barkerville Gold Mines Ltd.	Options	Sun Tzu Ventures Inc.	4	07/05/2012	90	0.89	0	-250,000
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Beck, Howard Leighton	4	06/30/2012	30	38.99	33,973	174
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Beck, Howard Leighton	4	06/30/2012	56	37.11	35,320	1,347
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Birchall, Charles William David	4, 5	06/30/2012	30	38.99	4,038	20
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	CARTY, DONALD	4	06/30/2012	30	38.99	25,727	131
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	CARTY, DONALD	4	06/30/2012	56	37.11	27,074	1,347
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Cisneros, Gustavo Alfredo	4	06/30/2012	30	38.99	33,614	172
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Cisneros, Gustavo Alfredo	4	06/30/2012	56	37.11	34,961	1,347
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Franklin, Robert	4	06/30/2012	30	38.99	14,033	72
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Franklin, Robert	4	06/30/2012	56	37.11	14,774	741
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Harvey, Joseph Brett	4	06/30/2012	30	38.99	14,297	73
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Harvey, Joseph Brett	4	06/30/2012	56	37.11	15,038	741
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Moyo, Dambisa	4	06/30/2012	30	38.99	2,294	12
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Moyo, Dambisa	4	06/30/2012	56	37.11	3,035	741
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Munk, Anthony	4	06/30/2012	30	38.99	22,737	116
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Munk, Anthony	4	06/30/2012	56	37.11	24,084	1,347
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Rothschild, Nathaniel Phillip Victor James	4	06/30/2012	30	38.99	7,676	39
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Rothschild, Nathaniel Phillip Victor James	4	06/30/2012	56	37.11	9,023	1,347

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Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Shapiro, Steven J.	4	06/30/2012	30	38.99	16,375	84
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Shapiro, Steven J.	4	06/30/2012	56	37.11	17,116	741
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Thornton, John Lawson	4, 5	06/30/2012	30	38.99	320	2
Barrick Gold Corporation	Rights Deferred Share Units (cash settled)	Thornton, John Lawson	4, 5	06/30/2012	56	37.11	1,061	741
Batero Gold Corp.	Common Shares	Rook, Brandon	4	06/25/2012	54	0.65	1,443,333	250,000
Batero Gold Corp.	Special Warrants	Rook, Brandon	4	06/25/2012	54		0	-250,000
Batero Gold Corp.	Warrants	Rook, Brandon	4	06/25/2012	54	0.9	375,000	125,000
Baytex Energy Corp.	Performance Awards	Anderson, Daniel Greg	5	07/01/2012	56			600
Baytex Energy Corp.	Performance Awards	Anderson, Daniel Greg	5	07/01/2012	56		4,350	900
Baytex Energy Corp.	Restricted Awards	Anderson, Daniel Greg	5	07/01/2012	56		2,900	600
Baytex Energy Corp.	Common Shares	Arthur, Kendall Douglas	5	07/01/2012	57	40.79	874	224
Baytex Energy Corp.	Common Shares	Arthur, Kendall Douglas	5	07/01/2012	57	40.79	1,302	428
Baytex Energy Corp.	Performance Awards	Arthur, Kendall Douglas	5	07/01/2012	56		2,037	525
Baytex Energy Corp.	Performance Awards	Arthur, Kendall Douglas	5	07/01/2012	57		1,937	-100
Baytex Energy Corp.	Restricted Awards	Arthur, Kendall Douglas	5	07/01/2012	56		4,712	1,225
Baytex Energy Corp.	Restricted Awards	Arthur, Kendall Douglas	5	07/01/2012	57		4,312	-400
Baytex Energy Corp.	Common Shares	Aylesworth, William Derek	5	07/01/2012	57	40.79	133,297	6,282
Baytex Energy Corp.	Common Shares	Aylesworth, William Derek	5	07/01/2012	57	40.79	134,649	1,352
Baytex Energy Corp.	Common Shares	Aylesworth, William Derek	5	07/01/2012	30	43.66	132,483	-2,166
Baytex Energy Corp.	Performance Awards	Aylesworth, William Derek	5	07/01/2012	56		34,749	9,937
Baytex Energy Corp.	Performance Awards	Aylesworth, William Derek	5	07/01/2012	57		31,774	-2,975
Baytex Energy Corp.	Restricted Awards	Aylesworth, William Derek	5	07/01/2012	56		12,999	3,312
Baytex Energy Corp.	Restricted Awards	Aylesworth, William Derek	5	07/01/2012	57		11,724	-1,275
Baytex Energy Corp.	Common Shares	Brownridge, Stephen	5	07/01/2012	57	40.79	23,580	3,598
Baytex Energy Corp.	Common Shares	Brownridge, Stephen	5	07/01/2012	57	40.79	24,781	1,201
Baytex Energy Corp.	Performance Awards	Brownridge, Stephen	5	07/01/2012	56		19,874	5,687
Baytex Energy Corp.	Performance Awards	Brownridge, Stephen	5	07/01/2012	57		18,174	-1,700
Baytex Energy Corp.	Restricted Awards	Brownridge, Stephen	5	07/01/2012	56		11,791	3,062
Baytex Energy Corp.	Restricted Awards	Brownridge, Stephen	5	07/01/2012	57		10,658	-1,133
Baytex Energy Corp.	Common Shares	Brussa, John Albert	4	07/01/2012	57	40.79		697
Baytex Energy Corp.	Common Shares	Brussa, John Albert	4	07/01/2012	57	40.79		697
Baytex Energy Corp.	Common Shares	Brussa, John Albert	4	07/01/2012	57	40.79	199,609	594
Baytex Energy Corp.	Common Shares	Brussa, John Albert	4	07/01/2012	57	40.79	199,712	103
Baytex Energy Corp.	Performance Awards	Brussa, John Albert	4	07/01/2012	57	40.79		-594
Baytex Energy Corp.	Performance Awards	Brussa, John Albert	4	07/01/2012	57	40.79		-594
Baytex Energy Corp.	Performance Awards	Brussa, John Albert	4	07/01/2012	57		1,792	-297
Baytex Energy Corp.	Performance Awards	Brussa, John Albert	4	07/01/2012	56		2,506	714
Baytex Energy Corp.	Restricted Awards	Brussa, John Albert	4	07/01/2012	57	40.79		-103
Baytex Energy Corp.	Restricted Awards	Brussa, John Albert	4	07/01/2012	57	40.79		-103
Baytex Energy Corp.	Restricted Awards	Brussa, John Albert	4	07/01/2012	57		542	-91
Baytex Energy Corp.	Restricted Awards	Brussa, John Albert	4	07/01/2012	56		716	174
Baytex Energy Corp.	Common Shares	Chan, Raymond Tatsun	4	07/01/2012	57	40.79	231,430	5,280
Baytex Energy Corp.	Common Shares	Chan, Raymond Tatsun	4	07/01/2012	57	40.79	232,313	883
Baytex Energy Corp.	Performance Awards	Chan, Raymond Tatsun	4	07/01/2012	56		28,500	8,000
Baytex Energy Corp.	Performance Awards	Chan, Raymond Tatsun	4	07/01/2012	57		26,000	-2,500
Baytex Energy Corp.	Restricted Awards	Chan, Raymond Tatsun	4	07/01/2012	56		8,167	2,000
Baytex Energy Corp.	Restricted Awards	Chan, Raymond Tatsun	4	07/01/2012	57		7,334	-833
Baytex Energy Corp.	Common Shares	CHWYL, EDWARD	4	07/01/2012	57	40.79	34,075	594
Baytex Energy Corp.	Common Shares	CHWYL, EDWARD	4	07/01/2012	57	40.79	34,178	103
Baytex Energy Corp.	Common Shares	CHWYL, EDWARD	4	07/01/2012	30	43.66	33,981	-197
Baytex Energy Corp.	Performance Awards	CHWYL, EDWARD	4	07/01/2012	56		2,803	714
Baytex Energy Corp.	Performance Awards	CHWYL, EDWARD	4	07/01/2012	57		2,528	-275
Baytex Energy Corp.	Restricted Awards	CHWYL, EDWARD	4	07/01/2012	56		807	174
Baytex Energy Corp.	Restricted Awards	CHWYL, EDWARD	4	07/01/2012	57		716	-91
Baytex Energy Corp.	Common Shares	Darcy, Geoffrey James	5	07/01/2012	57	40.79	2,733	2,540
Baytex Energy Corp.	Common Shares	Darcy, Geoffrey James	5	07/01/2012	57	40.79	3,581	848
Baytex Energy Corp.	Performance Awards	Darcy, Geoffrey James	5	07/01/2012	56		7,500	3,900
Baytex Energy Corp.	Performance Awards	Darcy, Geoffrey James	5	07/01/2012	57		6,300	-1,200
Baytex Energy Corp.	Restricted Awards	Darcy, Geoffrey James	5	07/01/2012	56		4,500	2,100
Baytex Energy Corp.	Restricted Awards	Darcy, Geoffrey James	5	07/01/2012	57		3,700	-800
Baytex Energy Corp.	Common Shares	Dargan, Naveen	4	07/01/2012	57	40.79	111,289	594
Baytex Energy Corp.	Common Shares	Dargan, Naveen	4	07/01/2012	57	40.79	111,392	103
Baytex Energy Corp.	Performance Awards	Dargan, Naveen	4	07/01/2012	57			714
Baytex Energy Corp.	Performance Awards	Dargan, Naveen	4	07/01/2012	56		2,803	714
Baytex Energy Corp.	Performance Awards	Dargan, Naveen	4	07/01/2012	57		2,528	-275
Baytex Energy Corp.	Restricted Awards	Dargan, Naveen	4	07/01/2012	56		807	174
Baytex Energy Corp.	Restricted Awards	Dargan, Naveen	4	07/01/2012	57		716	-91
Baytex Energy Corp.	Common Shares	Desrosiers, Murray Joseph	5	07/01/2012	57	40.79	9,298	1,890
Baytex Energy Corp.	Common Shares	Desrosiers, Murray Joseph	5	07/01/2012	57	40.79	9,930	632
Baytex Energy Corp.	Common Shares	Desrosiers, Murray Joseph	5	07/01/2012	30	43.66	9,215	-715
Baytex Energy Corp.	Performance Awards	Desrosiers, Murray Joseph	5	07/01/2012	56		10,950	3,250
Baytex Energy Corp.	Performance Awards	Desrosiers, Murray Joseph	5	07/01/2012	57		10,060	-890
Baytex Energy Corp.	Restricted Awards	Desrosiers, Murray Joseph	5	07/01/2012	56		6,467	1,750
Baytex Energy Corp.	Restricted Awards	Desrosiers, Murray Joseph	5	07/01/2012	57		5,874	-593
Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	07/01/2012	57	40.79	7,696	1,766

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Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	07/01/2012	57	40.79	8,316	620
Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	07/01/2012	30	43.66	7,639	-677
Baytex Energy Corp.	Performance Awards	Ector, Brian Gordon	5	07/01/2012	56		9,641	2,612
Baytex Energy Corp.	Performance Awards	Ector, Brian Gordon	5	07/01/2012	57		8,808	-833
Baytex Energy Corp.	Restricted Awards	Ector, Brian Gordon	5	07/01/2012	56		7,191	2,137
Baytex Energy Corp.	Restricted Awards	Ector, Brian Gordon	5	07/01/2012	57		6,608	-583
Baytex Energy Corp.	Common Shares	GOEPEL, RUSTON	4	07/01/2012	57	40.79	10,594	594
Baytex Energy Corp.	Common Shares	ERNEST TREMAYNE						
Baytex Energy Corp.	Common Shares	GOEPEL, RUSTON	4	07/01/2012	57	40.79	10,697	103
Baytex Energy Corp.	Common Shares	ERNEST TREMAYNE						
Baytex Energy Corp.	Common Shares	GOEPEL, RUSTON	4	07/01/2012	30	43.66	10,500	-197
Baytex Energy Corp.	Common Shares	ERNEST TREMAYNE						
Baytex Energy Corp.	Performance Awards	GOEPEL, RUSTON	4	07/01/2012	56		2,803	714
Baytex Energy Corp.	Performance Awards	ERNEST TREMAYNE						
Baytex Energy Corp.	Performance Awards	GOEPEL, RUSTON	4	07/01/2012	57		2,528	-275
Baytex Energy Corp.	Performance Awards	ERNEST TREMAYNE						
Baytex Energy Corp.	Restricted Awards	GOEPEL, RUSTON	4	07/01/2012	56		807	174
Baytex Energy Corp.	Restricted Awards	ERNEST TREMAYNE						
Baytex Energy Corp.	Restricted Awards	GOEPEL, RUSTON	4	07/01/2012	57		716	-91
Baytex Energy Corp.	Restricted Awards	ERNEST TREMAYNE						
Baytex Energy Corp.	Common Shares	Kaluza, Michael Sam	5	06/27/2011	00			
Baytex Energy Corp.	Common Shares	Kaluza, Michael Sam	5	07/01/2012	57	40.79	2,016	2,016
Baytex Energy Corp.	Common Shares	Kaluza, Michael Sam	5	07/01/2012	57	40.79	2,690	674
Baytex Energy Corp.	Common Shares	Kaluza, Michael Sam	5	07/01/2012	30	43.66	1,927	-763
Baytex Energy Corp.	Performance Awards	Kaluza, Michael Sam	5	07/01/2012	56		9,275	3,575
Baytex Energy Corp.	Performance Awards	Kaluza, Michael Sam	5	07/01/2012	57		8,325	-950
Baytex Energy Corp.	Restricted Awards	Kaluza, Michael Sam	5	07/01/2012	56		5,725	1,925
Baytex Energy Corp.	Restricted Awards	Kaluza, Michael Sam	5	07/01/2012	57		5,092	-633
Baytex Energy Corp.	Common Shares	McDonald, Brett James	5	07/01/2012	57	40.79	33,723	1,932
Baytex Energy Corp.	Common Shares	McDonald, Brett James	5	07/01/2012	57	40.79	34,368	645
Baytex Energy Corp.	Common Shares	McDonald, Brett James	5	07/01/2012	30	43.66	33,637	-731
Baytex Energy Corp.	Performance Awards	McDonald, Brett James	5	07/01/2012	56		10,724	3,087
Baytex Energy Corp.	Performance Awards	McDonald, Brett James	5	07/01/2012	57		9,814	-910
Baytex Energy Corp.	Restricted Awards	McDonald, Brett James	5	07/01/2012	56		6,358	1,662
Baytex Energy Corp.	Restricted Awards	McDonald, Brett James	5	07/01/2012	57		5,752	-606
Baytex Energy Corp.	Common Shares	Melchin, Gregory Knowles	4	07/01/2012	57	40.79	8,413	594
Baytex Energy Corp.	Common Shares	Melchin, Gregory Knowles	4	07/01/2012	57	40.79	8,516	103
Baytex Energy Corp.	Performance Awards	Melchin, Gregory Knowles	4	07/01/2012	56		2,803	714
Baytex Energy Corp.	Performance Awards	Melchin, Gregory Knowles	4	07/01/2012	57		2,528	-275
Baytex Energy Corp.	Restricted Awards	Melchin, Gregory Knowles	4	07/01/2012	56		807	174
Baytex Energy Corp.	Restricted Awards	Melchin, Gregory Knowles	4	07/01/2012	57		716	-91
Baytex Energy Corp.	Common Shares	Morris, Timothy Randolph	5	07/01/2012	57		20,550	2,248
Baytex Energy Corp.	Common Shares	Morris, Timothy Randolph	5	07/01/2012	57		21,300	750
Baytex Energy Corp.	Performance Awards	Morris, Timothy Randolph	5	07/01/2012	56		12,287	3,494
Baytex Energy Corp.	Performance Awards	Morris, Timothy Randolph	5	07/01/2012	57		11,163	-1,124
Baytex Energy Corp.	Restricted Awards	Morris, Timothy Randolph	5	07/01/2012	56		7,296	1,881
Baytex Energy Corp.	Restricted Awards	Morris, Timothy Randolph	5	07/01/2012	57		6,590	-706
Baytex Energy Corp.	Common Shares	Proctor, Marty Leigh	5	07/01/2012	57	40.79	104,655	4,192
Baytex Energy Corp.	Common Shares	Proctor, Marty Leigh	5	07/01/2012	57	40.79	105,557	902
Baytex Energy Corp.	Common Shares	Proctor, Marty Leigh	5	07/01/2012	30	43.66	104,112	-1,445
Baytex Energy Corp.	Performance Awards	Proctor, Marty Leigh	5	07/01/2012	56		24,917	7,500
Baytex Energy Corp.	Performance Awards	Proctor, Marty Leigh	5	07/01/2012	57		22,934	-1,983
Baytex Energy Corp.	Restricted Awards	Proctor, Marty Leigh	5	07/01/2012	56		9,250	2,500
Baytex Energy Corp.	Restricted Awards	Proctor, Marty Leigh	5	07/01/2012	57		8,400	-850
Baytex Energy Corp.	Common Shares	Ramsay, Richard	5	07/01/2012	57	40.79	21,442	2,332
Baytex Energy Corp.	Common Shares	Ramsay, Richard	5	07/01/2012	57	40.79	22,223	781
Baytex Energy Corp.	Common Shares	Ramsay, Richard	5	07/01/2012	30	43.66	21,339	-884
Baytex Energy Corp.	Performance Awards	Ramsay, Richard	5	07/01/2012	56		13,300	3,900
Baytex Energy Corp.	Performance Awards	Ramsay, Richard	5	07/01/2012	57		12,200	-1,100
Baytex Energy Corp.	Restricted Awards	Ramsay, Richard	5	07/01/2012	56		7,867	2,100
Baytex Energy Corp.	Restricted Awards	Ramsay, Richard	5	07/01/2012	57		7,134	-733
Baytex Energy Corp.	Common Shares	Shwed, Dale Orest	4	07/01/2012	57	40.79	92,778	594
Baytex Energy Corp.	Common Shares	Shwed, Dale Orest	4	07/01/2012	57	40.79	92,881	103
Baytex Energy Corp.	Performance Awards	Shwed, Dale Orest	4	07/01/2012	56		2,803	714
Baytex Energy Corp.	Performance Awards	Shwed, Dale Orest	4	07/01/2012	57		2,528	-275
Baytex Energy Corp.	Restricted Awards	Shwed, Dale Orest	4	07/01/2012	56		807	174
Baytex Energy Corp.	Restricted Awards	Shwed, Dale Orest	4	07/01/2012	57		716	-91
BCE Inc.	Share Units	Allen, Barry Keith	4	06/30/2012	56	41.98	7,590	521
BCE Inc.	Share Units	Bérard, André	4	06/30/2012	56	41.98	50,398	1,042
BCE Inc.	Share Units	Brenneman, Ron A.	4	06/30/2012	56	41.98	40,284	670
BCE Inc.	Share Units	Brochu, Sophie	4	06/30/2012	56	41.98	10,322	1,042
BCE Inc.	Share Units	Brown, Robert Ellis	4	06/30/2012	56	41.98	7,137	596
BCE Inc.	Share Units	Fell, Anthony S.	4	06/30/2012	56	41.98	50,398	1,042
BCE Inc.	Share Units	Lumley, Edward C.	4	06/30/2012	56	41.98	35,668	1,191
BCE Inc.	Share Units	O'Neill, Thomas Charles	4	06/30/2012	56	41.98	30,269	2,084
BCE Inc.	Share Units	Prentice, Peter Eric James	4	06/30/2012	56	41.98	3,690	953
BCE Inc.	Share Units	Simmonds, Robert	4	06/30/2012	56	41.98	4,925	1,042
BCE Inc.	Share Units	Taylor, Carole S.	4	06/30/2012	56	41.98	4,443	521
BCE Inc.	Share Units	Weiss, Paul Raymond	4	06/30/2012	56	41.98	18,668	670

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Beaufield Resources Inc.	Common Shares	Eskelund-Hansen, Jens	4, 5	07/05/2012	10	0.16	4,799,000	25,000
Bell Aliant Inc.	Equity Swap (Common Shares)	Bell Aliant Regional Communications, Limited Partnership	2	06/29/2012	70	25.45	801,800	14,690
Bell Aliant Inc.	Equity Swap #2 (common shares)	Bell Aliant Regional Communications, Limited Partnership	2	06/29/2012	70	25.45	263,436	4,826
Bell Aliant Inc.	Equity Swap #3 (common shares)	Bell Aliant Regional Communications, Limited Partnership	2	06/29/2012	70	25.45	237,092	4,344
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Bennett, Catherine	4	06/29/2012	30	25.45	5,214	96
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Bennett, Catherine	4	06/29/2012	56	25.45	6,393	1,179
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Dexter, Robert P.	4	06/29/2012	30	24.45	7,161	131
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Dexter, Robert P.	4	06/29/2012	56	25.45	8,635	1,474
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Reevev, Edward	4	06/29/2012	30	25.45	2,387	44
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Reevev, Edward	4	06/29/2012	56	25.45	2,878	491
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Tanguay, Louis A.	4	06/29/2012	30	25.45	4,897	90
Bell Aliant Inc.	Rights Deferred Share Units (Director)	Tanguay, Louis A.	4	06/29/2012	56	25.45	5,192	295
Bellatrix Exploration Ltd.	Deferred Share Units	Johnson, Robert Anthony	4	06/30/2012	56		64,563	4,545
Belo Sun Mining Corp.	Options	Bharti, Stan	4	07/03/2012	50	1.15	2,300,000	100,000
Belo Sun Mining Corp.	Options	Botica do Rego Santos, Rui Manuel	4	07/03/2012	50	1.15	470,000	100,000
Belo Sun Mining Corp.	Options	DINIZ, HELIO BOTELHO	4, 5	07/03/2012	50	1.15	2,000,000	550,000
Belo Sun Mining Corp.	Options	Eaton, Mark Price	4, 5	07/03/2012	50	1.15	2,700,000	600,000
Belo Sun Mining Corp.	Options	Gleeson, Patrick James	5	07/03/2012	50	1.15	500,000	100,000
Belo Sun Mining Corp.	Options	Hoes, Clay Livingston	4	07/03/2012	50		500,000	100,000
Belo Sun Mining Corp.	Options	Hoffman, Michael	5	07/03/2012	50	1.15	500,000	100,000
Belo Sun Mining Corp.	Options	Ptolemy, Ryan Jeffery	5	07/03/2012	50	1.15	750,000	100,000
Belo Sun Mining Corp.	Options	Stretch, Catherine	4	07/03/2012	50	1.15	350,000	100,000
Belo Sun Mining Corp.	Options	Tagliamonte, Peter Wilson	4	07/03/2012	50	1.15	1,350,000	250,000
Biorem Inc.	Options	Ardia, Steve	8	06/28/2012	50		50,000	10,000
Biorem Inc.	Options	Llovera, Bernardo	4	06/28/2012	50		77,000	12,000
Biorem Inc.	Options	Nally, Robert	4, 5	06/28/2012	50		95,000	10,000
Biorem Inc.	Options	Vander Laan, Henry	4	06/28/2012	50		52,000	10,000
BioSyent Inc.	Common Shares	D'Souza, Alfred	5	06/29/2012	10	0.62	1,251,000	11,500
Birchcliff Energy Ltd.	Common Shares	Surbey, James William	5	06/29/2012	10	5.3	6,400	-600
Birchcliff Energy Ltd.	Common Shares	Surbey, James William	5	06/29/2012	10	5.28	5,500	-900
Birchcliff Energy Ltd.	Common Shares	Surbey, James William	5	07/03/2012	10	6.18	4,800	-700
Birchcliff Energy Ltd.	Common Shares	Surbey, James William	5	07/03/2012	10	6.17	3,800	-1,000
Birchcliff Energy Ltd.	Common Shares	Surbey, James William	5	07/03/2012	10	6.16	3,500	-300
Bird River Resources Inc.	Common Shares	Shodine, Nelson Raynald	3, 4, 5	06/29/2012	10	0.06	3,158,315	25,000
Blackline GPS Corp.	Common Shares	Slater, Cody	4	06/29/2012	10	1.15	796,900	900
Blackline GPS Corp.	Common Shares	Swanson, Clark	3, 4, 5	07/03/2012	10	1.25	356,600	-2,000
BlueRush Media Group Corp. (formerly Soyers Capital Limited)	Common Shares	Lubin, Laurence	4	06/29/2012	10	0.125	11,784,125	500
BlueRush Media Group Corp. (formerly Soyers Capital Limited)	Common Shares	Lubin, Laurence	4	06/29/2012	10	0.14	11,790,625	6,500
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/06/2012	38	18.15	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/06/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/07/2012	38	18.01	47,600	47,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/07/2012	38		0	-47,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/13/2012	48 - Acquisition by inheritance or disposition by bequest	19		50,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/13/2012	38	19	50,000	50,000

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BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/13/2012	38		0	-50,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/15/2012	38	18.55	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/15/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/19/2012	38	18.55	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/19/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/22/2012	38	18.38	20,000	20,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/22/2012	38		0	-20,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/26/2012	38	18.19	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/26/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/27/2012	38	18	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/27/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/28/2012	38	18.05	2,000	2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/28/2012	38		0	-2,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/29/2012	38	18.01	7,000	7,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/29/2012	38		0	-7,000
Bonavista Energy Corporation	Common Shares	Brown, Ian Stephen	4	07/03/2012	57	15.21	23,591	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Brown, Ian Stephen	4	07/03/2012	57	15.21	1,200	-600
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Hamilton, Glenn A.	5	06/30/2012	52	19.54	122,000	-7,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Hamilton, Glenn A.	5	07/03/2012	52	28.11	113,000	-9,000
Bonavista Energy Corporation	Common Shares	Hamilton, Glenn A.	5	07/03/2012	57	15.21	66,448	553
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	127,384	13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	140,480	13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	153,576	13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	166,672	13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	48 - Acquisition by inheritance or disposition by bequest	15.21		13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	179,768	13,096
Bonavista Energy Corporation	Options	Hamilton, Glenn A.	5	07/01/2012	50	15.21	192,864	13,096
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	11,222	1,763
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	12,985	1,763
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	14,748	1,763
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	22,882	8,134
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	31,016	8,134
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/01/2012	56	15.21	39,150	8,134
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hamilton, Glenn A.	5	07/03/2012	57	15.21	38,316	-834

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Hanson, Scott Harlan	5	06/30/2012	52	19.54	84,750	-3,500
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Hanson, Scott Harlan	5	07/03/2012	52	28.11	81,750	-3,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Hanson, Scott Harlan	5	07/03/2012	51	10.03	77,750	-4,000
Bonavista Energy Corporation	Common Shares	Hanson, Scott Harlan	5	07/03/2012	51	10.03	12,807	4,000
Bonavista Energy Corporation	Common Shares	Hanson, Scott Harlan	5	07/03/2012	10	16.23	8,807	-4,000
Bonavista Energy Corporation	Common Shares	Hanson, Scott Harlan	5	07/03/2012	57	15.21	9,337	530
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	82,800	7,200
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	90,000	7,200
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	97,200	7,200
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	104,400	7,200
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	111,600	7,200
Bonavista Energy Corporation	Options	Hanson, Scott Harlan	5	07/01/2012	50	15.21	118,800	7,200
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	7,800	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	8,750	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	9,700	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	14,800	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	19,900	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/01/2012	56	15.21	25,000	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Hanson, Scott Harlan	5	07/03/2012	57	15.21	24,200	-800
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Jensen, Bruce Wayne	5	06/30/2012	52	19.54	69,152	-4,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Jensen, Bruce Wayne	5	07/03/2012	52	28.11	65,402	-3,750
Bonavista Energy Corporation	Common Shares	Jensen, Bruce Wayne	5	07/03/2012	57	15.21	26,867	497
Bonavista Energy Corporation	Common Shares	Jensen, Bruce Wayne	5	07/03/2012	57	15.21	27,197	330
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	79,800	7,200
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	87,000	7,200
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	94,200	7,200
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	101,400	7,200
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	108,600	7,200
Bonavista Energy Corporation	Options	Jensen, Bruce Wayne	5	07/01/2012	50	15.21	115,800	7,200
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	7,550	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	8,500	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	9,450	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	14,550	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	19,650	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/01/2012	56	15.21	24,750	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Jensen, Bruce Wayne	5	07/03/2012	57	15.21	24,000	-750
Bonavista Energy Corporation	Restricted Share Units (RSU)	Jensen, Bruce Wayne	5	07/03/2012	57	15.21	900	-450
Bonavista Energy Corporation	Common Shares	Kanovsky, Michael Manuel	4	07/03/2012	57		9,850	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Kanovsky, Michael Manuel	4	07/03/2012		58 - Expiration of rights		-600

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bonavista Energy Corporation	Restricted Share Units (RSU)	Kanovsky, Michael Manuel	4	07/03/2012	58 - Expiration of rights		1,200	-600
Bonavista Energy Corporation	Common Shares	Knutson, Harry Louis	4	07/03/2012	57	15.21	830	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Knutson, Harry Louis	4	07/03/2012	58 - Expiration of rights		1,200	-600
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Kobelka, Dean Mark	5	07/03/2012	52	28.11	83,000	-6,500
Bonavista Energy Corporation	Common Shares	Kobelka, Dean Mark	5	07/03/2012	57	15.21	49,160	530
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	82,800	7,200
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	90,000	7,200
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	97,200	7,200
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	104,400	7,200
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	111,600	7,200
Bonavista Energy Corporation	Options	Kobelka, Dean Mark	5	07/01/2012	50	15.21	118,800	7,200
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	7,800	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	8,750	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	9,700	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	14,800	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	19,900	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/01/2012	56	15.21	25,000	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Kobelka, Dean Mark	5	07/03/2012	57	15.21	24,200	-800
Bonavista Energy Corporation	Common Share Rights (TURIPS)	MacPhail, Keith A.J.	4, 5	06/30/2012	52	19.54	72,500	-7,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	MacPhail, Keith A.J.	4, 5	07/03/2012	55	28.11		-7,500
Bonavista Energy Corporation	Common Share Rights (TURIPS)	MacPhail, Keith A.J.	4, 5	07/03/2012	52	28.11	65,000	-7,500
Bonavista Energy Corporation	Common Shares	MacPhail, Keith A.J.	4, 5	07/03/2012	10	16.17	3,195,137	-15,000
Bonavista Energy Corporation	Common Shares	MacPhail, Keith A.J.	4, 5	07/04/2012	10	16.42	3,190,137	-5,000
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	83,337	8,333
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	91,670	8,333
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	100,004	8,334
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	108,337	8,333
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	116,670	8,333
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	07/01/2012	50	15.21	125,004	8,334
Bonavista Energy Corporation	Common Shares	McKenzie, Margaret Anne	4	07/03/2012	57		9,631	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	McKenzie, Margaret Anne	4	07/03/2012	57		1,200	-600
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Merkel, Wayne Edward	5	07/03/2012	52	28.11	47,652	-3,750
Bonavista Energy Corporation	Common Shares	Merkel, Wayne Edward	5	07/03/2012	57	15.21	42,420	497
Bonavista Energy Corporation	Common Shares	Merkel, Wayne Edward	5	07/03/2012	57	15.21	42,750	330
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	79,800	7,200
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	87,000	7,200
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	94,200	7,200

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	101,400	7,200
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	108,600	7,200
Bonavista Energy Corporation	Options	Merkel, Wayne Edward	5	07/01/2012	50	15.21	115,800	7,200
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	7,550	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	8,500	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	9,450	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	14,550	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	19,650	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/01/2012	56	15.21	24,750	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/03/2012	54	15.21		-750
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Merkel, Wayne Edward	5	07/03/2012	57	15.21	24,000	-750
Bonavista Energy Corporation	Restricted Share Units (RSU)	Merkel, Wayne Edward	5	07/03/2012	57	15.21	900	-450
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Mullane, Tom	5	06/30/2012	52	19.54	92,000	-7,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Mullane, Tom	5	07/03/2012	52	28.11	85,500	-6,500
Bonavista Energy Corporation	Common Shares	Mullane, Tom	5	07/03/2012	57	15.21	83,321	530
Bonavista Energy Corporation	Options	Mullane, Tom	5	07/01/2012	50	15.21	80,800	6,700
Bonavista Energy Corporation	Options	Mullane, Tom	5	07/01/2012	50	15.21	87,500	6,700
Bonavista Energy Corporation	Options	Mullane, Tom	5	07/01/2012	50	15.21	94,200	6,700
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Mullane, Tom	5	07/01/2012	56	15.21		900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Mullane, Tom	5	07/01/2012	56	15.21	7,600	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Mullane, Tom	5	07/01/2012	56	15.21	8,500	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Mullane, Tom	5	07/01/2012	56	15.21	9,400	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Mullane, Tom	5	07/03/2012	57	15.21	8,600	-800
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Poelzer, Ronald J.M.	4, 5	06/29/2012	51	10.03	117,000	-15,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Poelzer, Ronald J.M.	4, 5	06/30/2012	52	19.42	110,000	-7,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Poelzer, Ronald J.M.	4, 5	07/03/2012	52	19.42		-7,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Poelzer, Ronald J.M.	4, 5	07/03/2012	52	28.11	102,500	-7,500
Bonavista Energy Corporation	Common Shares	Poelzer, Ronald J.M.	4, 5	06/29/2012	51	10.03	205,296	15,000
Bonavista Energy Corporation	Common Shares	Poelzer, Ronald J.M.	4, 5	06/29/2012	10	15.61	203,196	-2,100
Bonavista Energy Corporation	Common Shares	Poelzer, Ronald J.M.	4, 5	06/29/2012	10	15.6	190,896	-12,300
Bonavista Energy Corporation	Common Shares	Poelzer, Ronald J.M.	4, 5	06/29/2012	10	15.52	190,296	-600
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	83,337	8,333
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	91,670	8,333
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	100,004	8,334
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	108,337	8,333
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	116,670	8,333
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	07/01/2012	50	15.21	125,004	8,334
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Robinson, Lynda Julie	5	06/30/2012	52	19.54	70,000	-5,500
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Robinson, Lynda Julie	5	07/03/2012	52	28.11	65,000	-5,000



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Bonavista Energy Corporation	Common Shares	Robinson, Lynda Julie	5	07/03/2012	57	15.21	18,441	442
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	71,700	6,300
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	78,000	6,300
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	84,300	6,300
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	90,600	6,300
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	96,900	6,300
Bonavista Energy Corporation	Options	Robinson, Lynda Julie	5	07/01/2012	50	15.21	103,200	6,300
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	6,815	870
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	7,685	870
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	8,555	870
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	13,955	5,400
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	19,355	5,400
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/01/2012	56	15.21	24,755	5,400
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Robinson, Lynda Julie	5	07/03/2012	57	15.21	24,088	-667
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Skehar, Jason Edward	5	06/30/2012	52	19.54	158,250	-9,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Skehar, Jason Edward	5	07/03/2012	52	28.11	149,250	-9,000
Bonavista Energy Corporation	Common Shares	Skehar, Jason Edward	5	07/03/2012	57	15.21	75,173	773
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21		-18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	169,004	18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	187,504	18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	206,004	18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	224,504	18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	243,004	18,500
Bonavista Energy Corporation	Options	Skehar, Jason Edward	5	07/01/2012	50	15.21	261,504	18,500
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	15,835	2,500
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	18,335	2,500
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	20,835	2,500
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	30,668	9,833
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	40,501	9,833
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/01/2012	56	15.21	50,335	9,834
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	5	07/03/2012	57	15.21	49,168	-1,167
Bonavista Energy Corporation	Common Shares	Slubicki, Christopher Paul	4	07/03/2012	57	15.21	18,326	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Slubicki, Christopher Paul	4	07/03/2012	57	441	1,200	-600
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Spence, Harold R.	5	06/30/2012	52	19.54	81,000	-6,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Spence, Harold R.	5	07/03/2012	52	28.11	76,000	-5,000
Bonavista Energy Corporation	Common Shares	Spence, Harold R.	5	07/03/2012	57	15.21	196,710	530
Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	82,800	7,200
Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	90,000	7,200
Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	97,200	7,200

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Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	104,400	7,200
Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	111,600	7,200
Bonavista Energy Corporation	Options	Spence, Harold R.	5	07/01/2012	50	15.21	118,800	7,200
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	7,800	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	8,750	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	9,700	950
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	14,800	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	19,900	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/01/2012	56	15.21	25,000	5,100
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Spence, Harold R.	5	07/03/2012	57	15.21	24,200	-800
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Thiessen, Johannes H.	5	06/30/2012	52	19.54	108,875	-9,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Thiessen, Johannes H.	5	07/03/2012	52	28.11	99,875	-9,000
Bonavista Energy Corporation	Common Share Rights (TURIPS)	Thiessen, Johannes H.	5	07/03/2012	51	10.03	88,625	-11,250
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	51	10.03	48,365	11,250
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	10	16.38	45,565	-2,800
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	10	16.37	44,865	-700
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	10	16.36	39,765	-5,100
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	10	16.35	39,265	-500
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	10	16.34	37,115	-2,150
Bonavista Energy Corporation	Common Shares	Thiessen, Johannes H.	5	07/03/2012	57	15.21	37,645	530
Bonavista Energy Corporation	Options	Thiessen, Johannes H.	5	07/01/2012	50	15.21	80,800	6,700
Bonavista Energy Corporation	Options	Thiessen, Johannes H.	5	07/01/2012	50	15.21	87,500	6,700
Bonavista Energy Corporation	Options	Thiessen, Johannes H.	5	07/01/2012	50	15.21	94,200	6,700
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Thiessen, Johannes H.	5	07/01/2012	56	15.21	7,600	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Thiessen, Johannes H.	5	07/01/2012	56	15.21	8,500	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Thiessen, Johannes H.	5	07/01/2012	56	15.21	9,400	900
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Thiessen, Johannes H.	5	07/03/2012	57	15.21	8,600	-800
Bonavista Energy Corporation	Common Shares	Yeates, Walter Charles	4	07/03/2012	57	15.21	11,441	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Yeates, Walter Charles	4	07/03/2012	57	15.21	1,200	-600
Bonavista Energy Corporation	Common Shares	Zawalsky, Grant A.	5	07/03/2012	57		21,277	441
Bonavista Energy Corporation	Restricted Share Units (RSU)	Zawalsky, Grant A.	5	07/03/2012	57		1,200	-600
Bonnett's Energy Corp.	Common Shares	Clarke Inc.	3	06/29/2012	10	3.85	3,231,730	7,700
Bonnett's Energy Corp.	Common Shares	Clarke Inc.	3	07/03/2012	10	3.9	3,238,730	7,000
Bonnett's Energy Corp.	Common Shares	Clarke Inc.	3	07/04/2012	10	3.9	3,247,730	9,000
Bonnett's Energy Corp.	Common Shares	Clarke Inc.	3	07/05/2012	10	3.9	3,267,230	19,500
Boralex Inc.	Common Shares	Boralex inc.	1	06/12/2012	38	7.7	900	900
Boralex Inc.	Common Shares	Boralex inc.	1	06/12/2012	38	7.7	0	-900
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	06/29/2012	10		500	500
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	06/29/2012	38		0	-500
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	07/06/2012	10		200	200
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	07/06/2012	38		0	-200
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	07/06/2012	10		500	500

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Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	07/06/2012	38		0	-500
Brand Leaders Income Fund	Units	Kovacs, Michael	4, 5	06/28/2012	10	10.72	7,000	600
Brand Leaders Income Fund	Units	Kovacs, Michael	4, 5	06/29/2012	10	10.7	7,200	200
Brand Leaders Income Fund	Units	Kovacs, Michael	4, 5	07/03/2012	10	11	7,400	200
Bravura Ventures Corp.	Common Shares	Bellian, Brook	4	06/27/2012	10	0.09	780,500	10,000
Bravura Ventures Corp.	Common Shares	Bellian, Brook	4	06/27/2012	10	0.09	785,500	5,000
Bravura Ventures Corp.	Common Shares	Bellian, Brook	4	06/28/2012	10	0.09	800,500	15,000
Bravura Ventures Corp.	Common Shares	Bellian, Brook	4	06/28/2012	10	0.09	805,500	5,000
Brazilian Gold Corporation	Options	Bue, Christian, Jean, Georges	4	07/04/2012	52	0.6	415,000	-70,000
Brazilian Gold Corporation	Options	Dickson, Glen Dale	4	07/04/2012	52	0.6	375,000	-70,000
Brazilian Gold Corporation	Options	Mellon, James	4	07/04/2012	52	0.6	355,000	-70,000
Brazilian Gold Corporation	Common Shares	Yan, Joanne	4	07/03/2012	10	0.255	2,226,254	10,000
Brazilian Gold Corporation	Common Shares	Yan, Joanne	4	07/03/2012	10	0.22	2,236,254	10,000
Brazilian Gold Corporation	Common Shares	Yan, Joanne	4	07/06/2012	10	0.22	2,246,254	10,000
Brazilian Gold Corporation	Options	Yan, Joanne	4	07/04/2012	52	0.6	900,000	-215,000
Brookfield Asset Management Inc.	Deferred Share Units	Coutu, Marcel R.	4	05/31/2012	30	33.04	16,349	68
Brookfield Asset Management Inc.	Deferred Share Units	Eyton, J. Trevor	4	05/31/2012	30	33.04	11,538	48
Brookfield Asset Management Inc.	Deferred Share Units	Gray, James K.	4	05/31/2012	30	33.04	39,341	164
Brookfield Asset Management Inc.	Deferred Share Units	Kempston Darkes, V. Maureen	4	05/31/2012	30	33.04	19,874	83
Brookfield Asset Management Inc.	Deferred Share Units	Kerr, David Wylie	4	05/31/2012	30	33.04	10,021	42
Brookfield Asset Management Inc.	Deferred Share Units	Kerr, David Wylie	4	06/29/2012	56	33.71	10,299	278
Brookfield Asset Management Inc.	Deferred Share Units	Liebman, Lance Malcolm	4	05/31/2012	30	33.04	18,184	75
Brookfield Asset Management Inc.	Deferred Share Units	Liebman, Lance Malcolm	4	06/29/2012	56	33.71	18,796	612
Brookfield Asset Management Inc.	Deferred Share Units	Lind, Philip Bridgman	4	05/31/2012	30	33.04	59,286	246
Brookfield Asset Management Inc.	Deferred Share Units	Lind, Philip Bridgman	4	06/29/2012	56	33.71	60,398	1,112
Brookfield Asset Management Inc.	Deferred Share Units	McKenna, Frank	4	05/31/2012	30	33.04	36,844	153
Brookfield Asset Management Inc.	Deferred Share Units	McKenna, Frank	4	06/29/2012	56	33.71	39,439	2,595
Brookfield Asset Management Inc.	Deferred Share Units	MINTZ, JACK MAURICE	4	05/31/2012	30	33.04	38,610	162
Brookfield Asset Management Inc.	Deferred Share Units	MINTZ, JACK MAURICE	4	06/29/2012	56	33.71	39,723	1,113
Brookfield Asset Management Inc.	Deferred Share Units	Nasr, Youssef	8	05/31/2012	30	33.04	3,517	15
Brookfield Asset Management Inc.	Deferred Share Units	Nasr, Youssef	8	06/29/2012	56	33.71	4,073	556
Brookfield Asset Management Inc.	Deferred Share Units	Pattison, James A.	4	05/31/2012	30	33.04	29,821	124
Brookfield Asset Management Inc.	Deferred Share Units	Pattison, James A.	4	06/29/2012	56	33.71	30,934	1,113
Brookfield Asset Management Inc.	Deferred Share Units	Taylor, Diana	4	05/10/2012	00			
Brookfield Asset Management Inc.	Deferred Share Units	Taylor, Diana	4	06/29/2012	56	33.71	645	645
Brookfield Asset Management Inc.	Deferred Share Units	Taylor, George Simpson	4	05/31/2012	30	33.04	50,480	210
Brookfield Asset Management Inc.	Deferred Share Units	Taylor, George Simpson	4	06/29/2012	56	33.71	51,129	649
Brookfield Office Properties Inc.	Options	Brown, Gordon Mark	5	07/01/2012	97		685,699	251,750
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	02/13/2012	00			
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.68	16,700	16,700
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.7	16,800	100
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.675	16,900	100
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.67	17,000	100
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.67	17,300	300
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.66	17,900	600

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Properties Inc.								
Brookfield Residential Properties Inc.	Common Shares	Dutczak, Michael	5	06/28/2012	10	10.67	18,000	100
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/06/2012	38	0.05	200,000	200,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/06/2012	38	0.05	0	-200,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/07/2012	38	0.05	100,000	100,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/07/2012	38	0.05	0	-100,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/08/2012	38	0.05	11,000	11,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/08/2012	38	0.05	0	-11,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/26/2012	38	0.05	135,000	135,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/26/2012	38	0.05	0	-135,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/27/2012	38	0.05	136,000	136,000
BSM Technologies Inc.	Common Shares	BSM Technologies Inc.	1	06/27/2012	38	0.05	0	-136,000
BTB Real Estate Investment Trust	Trust Units	Proteau, Jocelyn	4	06/29/2012	10	4.636	51,050	510
BURCON NUTRASCIENCE CORPORATION	Common Shares	Chau, Rosanna Mei Wah	4, 6	06/29/2012	51	3.3	405,389	20,000
BURCON NUTRASCIENCE CORPORATION	Options	Chau, Rosanna Mei Wah	4, 6	06/29/2012	51		52,500	-20,000
Burnstone Ventures Inc.	Common Shares	Fulcher, Douglas	4	06/27/2012	10	0.195	920,500	500
Burnstone Ventures Inc.	Common Shares	Fulcher, Douglas	4	06/27/2012	10	0.215	930,000	9,500
C.A. Bancorp Inc.	Common Shares	The K2 Principal Fund L.P.	3	06/26/2012	10	2.84	1,434,700	5,000
C.A. Bancorp Inc.	Common Shares	The K2 Principal Fund L.P.	3	06/27/2012	10	2.81	1,444,700	10,000
C.A. Bancorp Inc.	Common Shares	The K2 Principal Fund L.P.	3	06/28/2012	10	2.76	1,447,500	2,800
C&C Energia Ltd.	Common Shares	Modarelli, Andres Guillermo	5	07/03/2012	10	5.7	7,027	2,000
Cadillac Ventures Inc.	Common Shares	Brewster, Norman	5	07/05/2012	10	0.135	2,391,353	10,000
Cadillac Ventures Inc.	Options	Brewster, Norman	5	06/29/2010	50	0.35	1,050,000	375,000
Cadillac Ventures Inc.	Common Shares	O'Shaughnessy, Leo	5	09/19/2007	00			
Cadillac Ventures Inc.	Common Shares	O'Shaughnessy, Leo	5	07/03/2012	10	0.1451	20,000	20,000
Cadillac Ventures Inc.	Common Shares	O'Shaughnessy, Leo	5	07/04/2012	10	0.1401	45,000	25,000
Cadillac Ventures Inc.	Common Shares	O'Shaughnessy, Leo	5	07/05/2012	10	0.1651	65,000	20,000
CAE Inc.	Deferred Share Units	Barents, Brian	4	06/30/2012	56	9.89	57,912	2,551
CAE Inc.	Deferred Share Units	Craig, John A.	4	06/30/2012	56	9.89	58,168	1,909
CAE Inc.	Deferred Share Units	Emerson, Harry Garfield	4	06/30/2012	56	9.89	75,686	1,339
CAE Inc.	Deferred Share Units	Fortier, Michael M	4	06/30/2012	56	9.89	14,203	1,086
CAE Inc.	Deferred Share Units	Gagne, Paul Ernest	4	06/30/2012	56	0.89	61,087	3,463
CAE Inc.	Deferred Share Units	Hankinson, James Floyd	4	06/30/2012	56	9.89	91,423	2,496
CAE Inc.	Deferred Share Units	Jayne II, E. Randolph	4	06/30/2012	56	9.89	75,187	1,337
CAE Inc.	Deferred Share Units	Lacroix, Robert	4	06/30/2012	56	9.89	53,218	2,066
CAE Inc.	Deferred Share Units	Manley, John Paul	4	06/30/2012	56	9.89	35,076	2,713
CAE Inc.	Deferred Share Units	Schoonmaker, Peter J.	4	06/30/2012	56	9.89	32,079	2,445
CAE Inc.	Deferred Share Units	Stevenson, Katharine Berghuis	4	06/30/2012	56	9.89	43,107	2,490
CAE Inc.	Deferred Share Units	STEVENSON, Lawrence N.	4	06/30/2012	56	9.89	64,624	2,321
CAE Inc.	Deferred Share Units	Wilson, Lynton Ronald	5	06/30/2012	56	9.89	23,582	97
Calfrac Well Services Ltd.	Common Shares	Gartner, Lorne	4	07/04/2012	10	22.64	6,000	1,000
Cameco Corporation	Common Shares	Bronkhorst, David Lionel	5	06/29/2012	51	19.37	3,037	2,000
Cameco Corporation	Common Shares	Bronkhorst, David Lionel	5	06/29/2012	10	22.69	1,037	-2,000
Cameco Corporation	Options	Bronkhorst, David Lionel	5	06/29/2012	51		36,330	-2,000
Cameco Corporation	Rights Deferred Share Units	Bruce, Ian	4	05/15/2012	00			
Cameco Corporation	Rights Deferred Share Units	Bruce, Ian	4	06/29/2012	56		480	480
Cameco Corporation	Rights Deferred Share Units	Camus, Daniel Robert	4	06/29/2012	56		9,599	2,316
Cameco Corporation	Rights Deferred Share Units	Clappison, John	4	06/29/2012	56		22,072	1,375
Cameco Corporation	Rights Deferred Share Units	Colvin, Joe Frederick	4	06/29/2012	56		84,273	410
Cameco Corporation	Rights Deferred Share Units	Curtiss, James Richard	4	06/29/2012	56		99,858	2,732
Cameco Corporation	Rights Deferred Share Units	Deranger, Donald Hearl Felix	4	06/29/2012	56		12,831	1,229
Cameco Corporation	Rights Deferred Share Units	Gowans, James Kitchener	4	06/29/2012	56		19,599	2,273
Cameco Corporation	Rights Deferred Share Units	Hopkins, Nancy Elizabeth	4	06/29/2012	56		18,797	597
Cameco Corporation	Rights Deferred Share Units	Hushovd, Oyvind	4	06/29/2012	56		34,507	1,268
Cameco Corporation	Rights Deferred Share Units	McLellan, A. Anne	4	06/29/2012	56		19,947	613
Cameco Corporation	Rights Deferred Share Units	McMillan, Neil	4	06/29/2012	56		30,066	1,683

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Cameco Corporation	Rights Deferred Share Units	Zaleschuk, Victor Jack	4	06/29/2012	56		63,800	2,576
Canaccord Financial Inc.	Rights Restricted Share Units	Bains, Gurdeep Singh	7	06/29/2012	56	5.3964	2,917	1,854
Canaccord Financial Inc.	Rights Restricted Share Units	Bird, Tanya	5	06/29/2012	56	5.3964	22,067	8,756
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Bralver, Charles Norman	4	06/30/2012	56	5.4695	6,954	2,286
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Carello, Massimo	4	06/30/2012	56	5.4695	3,604	1,143
Canaccord Financial Inc.	Rights Restricted Share Units	Davidson, John, Scott	5	06/29/2012	56	5.3964	31,973	17,599
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Eeuwes, William J.	4	06/30/2012	56	5.4695	7,204	2,286
Canaccord Financial Inc.	Common Shares	Evans, Aeron Thomsley	7	06/26/2012	30	6.1772	51,611	6,766
Canaccord Financial Inc.	Common Shares	Evans, Aeron Thomsley	7	06/29/2012	10	5.42	50,611	-1,000
Canaccord Financial Inc.	Rights Restricted Share Units	Gaasenbeek, Matthew	7	06/29/2012	56	5.3964	597,758	47,010
Canaccord Financial Inc.	Rights Restricted Share Units	Gabel, Thomas Edward	7	06/29/2012	56	5.3964	45,336	9,572
Canaccord Financial Inc.	Rights Restricted Share Units	Gray, Julia Nicole	7	05/17/2011	00			
Canaccord Financial Inc.	Rights Restricted Share Units	Gray, Julia Nicole	7	06/29/2012	56	5.3964	1,854	1,854
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Harris, Michael Deane	4	06/30/2012	56	5.4695	15,843	5,028
Canaccord Financial Inc.	Common Shares	Hoare, Timothy James Douro	7	06/29/2012	10	5.5002	90,467	-100,000
Canaccord Financial Inc.	Rights Restricted Share Units	Jappy, Andrew Iain	7	06/29/2012	56	5.3964	45,238	3,892
Canaccord Financial Inc.	Rights Restricted Share Units	Kassie, David Jonathan	4	06/29/2012	56	5.3964	131,915	29,187
Canaccord Financial Inc.	Rights Restricted Share Units	Kotush, Bradley William	5	06/29/2012	56	5.3964	56,350	20,801
Canaccord Financial Inc.	Rights Restricted Share Units	Lyon, Adam	7	06/29/2012	56	5.3964	11,972	5,743
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Lyons, Terrence	4	06/30/2012	56	5.4695	8,675	2,686
Canaccord Financial Inc.	Rights Restricted Share Units	MacFayden, Donald Duncan	7	06/29/2012	56	5.3964	24,041	9,266
Canaccord Financial Inc.	Rights Restricted Share Units	MacLachlan, Martin Lachlan	5	06/29/2012	56	5.3964	7,368	2,919
Canaccord Financial Inc.	Rights Restricted Share Units	MacLachlan, Martin Lachlan	5	06/29/2012	56	5.3964	16,634	9,266
Canaccord Financial Inc.	Rights Restricted Share Units	Maranda, Bruce Jeffery	7	06/29/2012	56	5.3964	22,865	5,838
Canaccord Financial Inc.	Rights Restricted Share Units	Mills, Jason Richard	8	06/29/2012	56	5.3964	25,477	11,965
Canaccord Financial Inc.	Rights Restricted Share Units	Pelosi, Adrian John Ugo	7	06/29/2012	56	5.3964	2,507	1,854
Canaccord Financial Inc.	Rights Restricted Share Units	Pelosi, Adrian John Ugo	7	06/29/2012	56	5.3964		3,892
Canaccord Financial Inc.	Rights Restricted Share Units	Pelosi, Adrian John Ugo	7	06/29/2012	56	5.3964		3,892
Canaccord Financial Inc.	Rights Restricted Share Units	Pelosi, Adrian John Ugo	7	06/29/2012	56	5.3964		20,820
Canaccord Financial Inc.	Rights Restricted Share Units	Pelosi, Adrian John Ugo	7	06/29/2012	56	5.3964		20,820
Canaccord Financial Inc.	Rights Restricted Share Units	Reynolds, Paul David	7	06/29/2012	56	5.3964	134,513	9,729
Canaccord Financial Inc.	Rights Restricted Share Units	Reynolds, Paul David	7	06/29/2012	56	5.3964	214,639	80,126
Canaccord Financial Inc.	Common Shares	Rothwell, John Douglas	7	06/27/2012	10	5.1665	277,002	-50,000
Canaccord Financial Inc.	Rights Restricted Share Units	Rothwell, John Douglas	7	06/29/2012	56	5.3964	45,492	14,127
Canaccord Financial Inc.	Rights Restricted Share Units	Solodar, Jon	7	06/29/2012	56	5.3964	78,159	11,965
Canaccord Financial Inc.	Rights Restricted Share Units	Virvilis, Peter	7	06/29/2012	56	5.3964	29,850	3,892
Canaccord Financial Inc.	Rights Restricted Share Units	Virvilis, Peter	7	06/29/2012	56	5.3964	50,670	20,820
Canaccord Financial Inc.	Rights Deferred Share Units (DSUs)	Walker, Michael Angus	4	06/30/2012	56	5.4695	7,204	2,286
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	10/23/2008	00			
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.5045	20,000	20,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45	50,500	500
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.46	51,500	1,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45	53,500	2,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45	68,500	15,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.455	83,500	15,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.455	89,500	6,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45	106,500	17,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.46	150,000	43,500
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/03/2012	10	0.485	250,000	100,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	10/23/2008	00			
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.5065	30,000	30,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	10/23/2008	00			
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.5	9,900	9,900
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	10/23/2008	00			
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.51	20,000	20,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.5	30,000	10,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45		500
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.46		1,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45		2,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45		15,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.455		15,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.455		6,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.45		17,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	06/28/2012	10	0.46		43,500
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/04/2012	10	0.495	785,500	54,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/04/2012	10	0.5	885,500	100,000
Canada Lithium Corp.	Common Shares	Mohan, Patrick	4	07/05/2012	10	0.5091	935,500	50,000
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.333	411,690	123
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	412,215	525
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	63,800	256
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	264,574	1,061
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	288,177	1,156
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	287,841	1,140
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	06/15/2012	30	22.3333	287,856	15
Canadian Arrow Mines Limited	Options	D'Aloisio, Paul Edward	4, 5	06/28/2012	50	0.1	1,600,000	750,000
Canadian Arrow Mines Limited	Options	Tyler, Robert Kim	5	06/28/2012	50	0.1	2,550,000	1,250,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/01/2012	38	82.9834	377,533	130,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/04/2012	38	82.2119	377,933	130,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/05/2012	38	82.9411	365,000	105,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/06/2012	38		235,000	-130,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/06/2012	38	83.534	340,000	105,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/07/2012	38		210,000	-130,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/07/2012	38	83.983	234,100	24,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/08/2012	38		129,100	-105,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/08/2012	38	83.9306	187,200	58,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/11/2012	38		82,200	-105,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/11/2012	38	84.226	192,200	110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/12/2012	38		168,100	-24,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/12/2012	38	83.6445	278,100	110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/13/2012	38		220,000	-58,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/13/2012	38	83.6255	330,000	110,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/14/2012	38		220,000	-110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/14/2012	38	82.9305	355,000	135,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/15/2012	38		245,000	-110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/15/2012	38	83.4401	355,000	110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/18/2012	38		245,000	-110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/18/2012	38	84.2809	308,600	63,600
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/19/2012	38		173,600	-135,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/20/2012	38		63,600	-110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/20/2012	38	86.8316	153,100	89,500
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/21/2012	38		89,500	-63,600
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/21/2012	38	86.4114	199,200	109,700
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/22/2012	38	85.5981	309,200	110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/25/2012	38		219,700	-89,500
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/25/2012	38	85.3391	269,700	50,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/26/2012	38		160,000	-109,700
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/27/2012	38		50,000	-110,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/28/2012	38		0	-50,000
Canadian Natural Resources Limited	Common Shares	Best, Catherine May	4	07/03/2012	46	28.5	20,228	1,000
Canadian Natural Resources Limited	Common Shares	Canadian Natural Resources Limited	1	06/30/2012	38	27.66	1,220,000	1,220,000
Canadian Natural Resources Limited	Common Shares	Canadian Natural Resources Limited	1	06/30/2012	38	26.92	2,440,000	1,220,000
Canadian Natural Resources Limited	Common Shares	Canadian Natural Resources Limited	1	06/30/2012	38	27.66	1,220,000	-1,220,000
Canadian Natural Resources Limited	Common Shares	Canadian Natural Resources Limited	1	06/30/2012	38	26.92	0	-1,220,000
Canadian Natural Resources Limited	DSU	Faithfull, Timothy W.	4	07/03/2012	46	28.5	7,000	1,000
Canadian Natural Resources Limited	DSU	Filmon, Gary	4	07/03/2012	46	28.5	13,010	1,000
Canadian Natural Resources Limited	Common Shares	Fong, Christopher Lee	4	07/03/2012	46	28.5	7,000	1,000
Canadian Natural Resources Limited	Common Shares	Giffin, Gordon D.	4	07/03/2012	46	28.5	38,856	1,000
Canadian Natural Resources Limited	Common Shares	Gobert, Wilfred Arthur	4	07/03/2012	46	28.5	7,000	1,000
Canadian Natural Resources Limited	Common Shares	MacPhail, Keith A.J.	4	07/03/2012	46	28.5	388,691	1,000
Canadian Natural Resources Limited	DSU	McKenna, Frank	4	07/03/2012	46	28.5	13,010	1,000
Canadian Natural Resources Limited	Common Shares	Palmer, James Simpson	4	07/03/2012	46	28.5	52,219	1,000
Canadian Natural Resources Limited	Rights DSU	Smith, Eldon	4	07/03/2012	46	28.5	7,000	1,000
Canadian Natural Resources Limited	Common Shares	Tuer, David	4	07/03/2012	46	28.5	58,508	1,000
Canadian Orebodies Inc.	Common Shares	Cudney, Robert Douglas	3	06/27/2012	11	0.18	15,874,956	5,555,556
Canadian Orebodies Inc.	Warrants	Cudney, Robert Douglas	3	06/27/2012	11	0.3	5,869,728	2,777,778
Canadian Orebodies Inc.	Common Shares	Inwentash, Sheldon	3, 6	06/29/2012	11	0.18	15,500,000	1,500,000
Canadian Orebodies Inc.	Warrants	Inwentash, Sheldon	3, 6	06/29/2012	11	0.3	2,250,000	750,000
Canadian Pacific Railway Limited	Common Shares	Deciccio, Guido	5	12/31/2011	10	60.99		272
Canadian Pacific Railway Limited	Common Shares	Deciccio, Guido	5	12/31/2011	30	60.99	2,934	272
Canadian Pacific Railway Limited	Rights DSU	Deciccio, Guido	5	12/31/2011	10	60.93		15
Canadian Pacific Railway Limited	Rights DSU	Deciccio, Guido	5	12/31/2011	30	60.93	837	15
Canadian Pacific Railway Limited	Rights PSU	Deciccio, Guido	5	12/31/2011	10			122

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Pacific Railway Limited	Rights PSU	Deciccio, Guido	5	12/31/2011	30		5,371	122
Canadian Pacific Railway Limited	Common Shares	Harrison, E. Hunter	4, 5	06/28/2012	00		93,500	
Canadian Pacific Railway Limited	Options	Harrison, E. Hunter	4, 5	06/28/2012	00		650,000	
Canadian Pacific Railway Limited	Rights DSU	Harrison, E. Hunter	4, 5	06/28/2012	00		25,000	
Canadian Pacific Railway Limited	Common Shares	Ireland, Philip	5	07/04/2012	51	32.5	4,599	1,000
Canadian Pacific Railway Limited	Common Shares	Ireland, Philip	5	07/04/2012	10	76.21	3,599	-1,000
Canadian Pacific Railway Limited	Options	Ireland, Philip	5	07/04/2012	51	32.5	51,000	-1,000
Canadian Pacific Railway Limited	Common Shares	Wilson, Glen Donald	5	07/04/2012	51	36.29	2,011	1,900
Canadian Pacific Railway Limited	Common Shares	Wilson, Glen Donald	5	07/04/2012	10	76.12	111	-1,900
Canadian Pacific Railway Limited	Options	Wilson, Glen Donald	5	07/04/2012	51	36.29	24,450	-1,900
Canadian Tire Corporation, Limited	Deferred Share Units	Aitchison, Iain Cameron	4	06/30/2012	56	67.765		302
Canadian Tire Corporation, Limited	Deferred Share Units	Aitchison, Iain Cameron	4	06/30/2012	56	67.765		302
Canadian Tire Corporation, Limited	Deferred Share Units	Aitchison, Iain Cameron	4	06/30/2012	56	67.765	4,352	303
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.23	992,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.23	991,862	-900
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	991,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	991,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	991,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.38	991,462	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	991,262	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	991,062	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	69.28	990,862	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.75	990,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.75	990,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.75	990,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.75	990,462	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.75	990,062	-400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	06/29/2012	10	68.76	989,968	-94
Canadian Tire Corporation, Limited	Options	Collver, Robyn Anne	3, 7, 5	06/29/2012	59		40,284	-4,018
Canadian Tire Corporation, Limited	Deferred Share Units	Furlong, John Aloysius Francis	4	06/30/2012	56	67.765	1,229	242
Canadian Tire Corporation, Limited	Deferred Share Units	L'Heureux, Claude R.	4	06/30/2012	56	67.765	2,597	531
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.23	992,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.23	991,862	-900
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	991,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	991,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	991,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.38	991,462	-100



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	991,262	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	991,062	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	69.28	990,862	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.75	990,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.75	990,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.75	990,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.75	990,462	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.75	990,062	-400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	06/29/2012	10	68.76	989,968	-94
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.23	992,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.23	991,862	-900
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	991,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	991,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	991,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.38	991,462	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	991,262	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	991,062	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	69.28	990,862	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,762	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,662	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,562	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,462	-100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,062	-400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.75	990,000	-94
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	5	06/29/2012	10	68.76	989,968	-94
Canadian Tire Corporation, Limited	Deferred Share Units	Potter, Frank	4, 7	06/30/2012	56	67.765	9,642	221
Canadian Tire Corporation, Limited	Deferred Share Units	Price, Timothy Robert	4	06/30/2012	56	67.765	10,400	443
Canadian Tire Corporation, Limited	Deferred Share Units	Riley, James Albert	4	06/30/2012	56	67.765	18,090	537
Canadian Tire Corporation, Limited	Deferred Share Units	Rossy, Alan	4	06/30/2012	56	67.765	1,318	286
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Sabia, Maureen Joanne	4, 7	06/29/2012	30	68.9	6,405	87
Canadian Tire Corporation, Limited	Deferred Share Units	Saunders, Peter Bryce	4	06/30/2012	56	67.765	4,332	303
Canadian Tire Corporation, Limited	Deferred Share Units	Savage, Graham William	4, 7	06/30/2012	56	67.765	6,722	221
Canadian Tire Corporation, Limited	Deferred Share Units	Vallance, George Alexander	4	06/30/2012	56	67.765	2,808	576
Canadian Western Bank	Common Shares	Addington, William James	5	06/29/2012	10	26.15	24,683	-300
Canadian Western Bank	Common Shares	Addington, William James	5	06/29/2012	10	26.34	23,683	-1,000
Canadian Western Bank	Common Shares	Addington, William James	5	06/29/2012	10	26.43	23,183	-500
Canadian Western Bank	Common Shares	Addington, William James	5	06/29/2012	10	26.49	22,183	-1,000
Canadian Western Bank	Common Shares	Addington, William James	5	07/04/2012	10	26.94	21,683	-500
Canadian Western Bank	Options	Bobinski, Trent Carey Raymond	5	06/15/2012	50		16,633	3,826
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/10/2012	59		2,471	-626
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/11/2012	59		2,020	-451
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/11/2012	59		1,636	-384

**Insider Reporting**

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Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/15/2012	56		2,394	758
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/15/2012	56		3,152	758
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/15/2012	56			759
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	06/15/2012	56		3,911	759
Canadian Western Bank	Options	Golick, Ricki	5	06/15/2012	50		53,559	9,899
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/10/2012	59		5,898	-1,074
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/11/2012	59		4,579	-1,319
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/11/2012	59		3,364	-1,215
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/15/2012	56		4,672	1,308
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/15/2012	56		5,980	1,308
Canadian Western Bank	Rights Restricted Share Units	Golick, Ricki	5	06/15/2012	56		7,288	1,308
Canadian Western Bank	Options	Plaisier, Stanley Bruce	5	06/15/2012	50	26.404	24,776	3,962
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/10/2012	59		3,229	-648
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/11/2012	59		2,761	-468
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/11/2012	59		2,029	-732
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/15/2012	56		2,814	785
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/15/2012	56		3,599	785
Canadian Western Bank	Rights Restricted Share Units	Plaisier, Stanley Bruce	5	06/15/2012	56		4,385	786
Canadian Western Bank	Preferred Shares Series 3	Young, Brian	5	07/05/2012	10	26.88	0	-5,000
Canam Group Inc.	Common Shares	GRUPE CANAM INC.	1	06/26/2012	38		24,300	-527,200
Canam Group Inc.	Common Shares	GRUPE CANAM INC.	1	06/29/2012	38		128,200	-24,300
Candax Energy Inc.	Options	Archibald, Jo-Anne	5	03/28/2012	00			
Candax Energy Inc.	Options	Archibald, Jo-Anne	5	07/05/2012	50	0.055	500,000	500,000
Candax Energy Inc.	Options	Bouleyemen, M'hamed Ali	4	01/14/2011	00			
Candax Energy Inc.	Options	Bouleyemen, M'hamed Ali	4	07/05/2012	50	0.055	1,750,000	1,750,000
Candax Energy Inc.	Options	Boutant, Pierre-Henri	5	02/24/2012	00			
Candax Energy Inc.	Options	Boutant, Pierre-Henri	5	07/05/2012	50	0.055	3,000,000	3,000,000
Candax Energy Inc.	Options	Debray, Benoit	4	07/07/2010	00			
Candax Energy Inc.	Options	Debray, Benoit	4	07/05/2012	50	0.055	6,000,000	6,000,000
Candax Energy Inc.	Options	Drinkwater, Stephen	4	03/31/2010	00			
Candax Energy Inc.	Options	Drinkwater, Stephen	4	07/05/2012	50	0.055	1,750,000	1,750,000
Candax Energy Inc.	Options	Mirville, Pascal	5	02/24/2012	00			
Candax Energy Inc.	Options	Mirville, Pascal	5	07/05/2012	50	0.055	3,000,000	3,000,000
Candax Energy Inc.	Options	Pouzet, Jean	4	03/28/2012	00			
Candax Energy Inc.	Options	Pouzet, Jean	4	07/05/2012	50	0.055	1,750,000	1,750,000
Candax Energy Inc.	Options	Younger, John R.G.	4	07/04/2011	00			
Candax Energy Inc.	Options	Younger, John R.G.	4	07/05/2012	50	0.055	6,000,000	6,000,000
Candente Copper Corp.	Options	Egusquiza Oliveros, Jenny Hortencia	7	06/25/2012	50	0.6	150,000	100,000
Canexus Corporation	Deferred Share Units	Fergusson, Hugh A.	4	06/30/2012	56	7.8559	10,981	310
Canexus Corporation	Deferred Share Units	Work, Lyall Campbell	4	06/30/2012	56	7.8559	11,963	620
Canuc Resources Corporation	Common Shares	Hinde Gold Fund	3	06/29/2012	10	0.1	11,051,500	50,000
Canuc Resources Corporation	Common Shares	Hinde Gold Fund	3	06/29/2012	10	0.1126	11,106,500	55,000
Capstone Infrastructure Corporation	Common Shares	Brown, Derek	4, 5	06/30/2012	10	3.99	108,133	2,377
Capstone Infrastructure Corporation	Deferred Share Units	Brown, Derek	4, 5	04/16/2012	30	3.9798	4,142	44
Capstone Infrastructure Corporation	Deferred Share Units	Brown, Derek	4, 5	05/15/2012	30	4.0273	4,199	57
Capstone Infrastructure Corporation	Deferred Share Units	Brown, Derek	4, 5	06/15/2012	30	4.0618	4,256	57
Capstone Infrastructure Corporation	Deferred Share Units	Brown, Derek	4, 5	07/03/2012	30	3.939	5,209	953
Capstone Infrastructure Corporation	Deferred Share Units	Lavelle, Patrick Joseph	4	04/16/2012	30	3.9798	4,142	44
Capstone Infrastructure Corporation	Deferred Share Units	Lavelle, Patrick Joseph	4	05/15/2012	30	4.0273	4,198	56
Capstone Infrastructure Corporation	Deferred Share Units	Lavelle, Patrick Joseph	4	06/15/2012	30	4.0618	4,255	57

**Insider Reporting**

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Capstone Infrastructure Corporation	Deferred Share Units	Lavelle, Patrick Joseph	4	07/03/2012	30	3.939	5,208	953
Capstone Infrastructure Corporation	Deferred Share Units	Mornhed, Goran	4	06/05/2012	00			
Capstone Infrastructure Corporation	Deferred Share Units	Mornhed, Goran	4	07/03/2012	30	3.939	953	953
Capstone Infrastructure Corporation	Deferred Share Units	Patava, Jerry	4	06/05/2012	00			
Capstone Infrastructure Corporation	Deferred Share Units	Patava, Jerry	4	07/03/2012	30	3.939	953	953
Capstone Infrastructure Corporation	Deferred Share Units	Roy, François R.	4	04/16/2012	30	3.9798	4,142	44
Capstone Infrastructure Corporation	Deferred Share Units	Roy, François R.	4	05/15/2012	30	4.0273	4,198	56
Capstone Infrastructure Corporation	Deferred Share Units	Roy, François R.	4	06/15/2012	30	4.0618	4,255	57
Capstone Infrastructure Corporation	Deferred Share Units	Roy, François R.	4	07/03/2012	30	3.939	5,208	953
Capstone Infrastructure Corporation	Deferred Share Units	Sardo, Vincent James	4	04/16/2012	30	3.9798	4,142	44
Capstone Infrastructure Corporation	Deferred Share Units	Sardo, Vincent James	4	05/15/2012	30	4.0273	4,199	57
Capstone Infrastructure Corporation	Deferred Share Units	Sardo, Vincent James	4	06/15/2012	30	4.0618	4,256	57
Capstone Infrastructure Corporation	Deferred Share Units	Sardo, Vincent James	4	07/03/2012	30	3.939	6,161	1,905
CardioComm Solutions, Inc.	Common Shares	Grima, Etienne Anthony	4	06/28/2012	11	0.6	4,640,290	-800,000
CardioComm Solutions, Inc.	Common Shares	Newman, David	4	06/08/2010	00			
CardioComm Solutions, Inc.	Common Shares	Newman, David	4	06/29/2012	16	0.6	150,000	150,000
CardioComm Solutions, Inc.	Warrants	Newman, David	4	06/08/2010	00			
CardioComm Solutions, Inc.	Warrants	Newman, David	4	06/29/2012	16		150,000	150,000
Carmanah Technologies Corporation	Common Shares	Berrang, Peter Gottfried	4	07/03/2012	46	0.45	76,083	4,167
Carmanah Technologies Corporation	Common Shares	Berrang, Peter Gottfried	4	07/03/2012	46	0.45	87,195	11,112
Carmanah Technologies Corporation	Rights Restricted Stock Units	Berrang, Peter Gottfried	4	07/03/2012	57	0.45	8,334	-4,167
Carmanah Technologies Corporation	Rights Restricted Stock Units	Berrang, Peter Gottfried	4	07/03/2012	56	0.45	19,446	11,112
Carmanah Technologies Corporation	Rights Restricted Stock Units	Berrang, Peter Gottfried	4	07/03/2012	57	0.45	8,334	-11,112
Carmanah Technologies Corporation	Common Shares	Cruickshank, Robert	4	07/03/2012	46	0.45	113,278	19,445
Carmanah Technologies Corporation	Rights Restricted Stock Units	Cruickshank, Robert	4	07/03/2012	57		16,668	-8,333
Carmanah Technologies Corporation	Common Shares	Green, David	4	07/03/2012	46	0.45	574,426	4,167
Carmanah Technologies Corporation	Common Shares	Green, David	4	07/03/2012	46	0.45	585,538	11,112
Carmanah Technologies Corporation	Rights Restricted Stock Units	Green, David	4	07/03/2012	57	0.45	8,334	-4,167
Carmanah Technologies Corporation	Rights Restricted Stock Units	Green, David	4	07/03/2012	56	0.45	19,446	11,112
Carmanah Technologies Corporation	Rights Restricted Stock Units	Green, David	4	07/03/2012	57	0.45	8,334	-11,112
Carmanah Technologies Corporation	Common Shares	Sartorius, Roland Carlos	5	07/03/2012	46		268,657	37,735
Carmanah Technologies Corporation	Common Shares	Sonnenfeldt, Michael William	3	07/03/2012	10	0.45	7,366,500	91,500
Carmanah Technologies Corporation	Common Shares	Wiens, Robert D.	4	07/03/2012	57	0.45	87,493	4,167
Carmanah Technologies Corporation	Common Shares	Wiens, Robert D.	4	07/03/2012	46	0.45	98,605	11,112
Carmanah Technologies Corporation	Rights Restricted Stock Units	Wiens, Robert D.	4	07/03/2012	57	0.45	8,334	-4,167
Carpathian Gold Inc.	Common Shares	Tibriwal, Rishi	5	07/03/2012	00			
Cascades Inc.	Unités d'actions différées / Deffered Share Units	Bannerman, Paul	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Options options d'achat d'actions ordinaires	BOLDUC, HUBERT	5	06/01/2012	50	4.46	66,783	18,655
Cascades Inc.	Common Shares	Cascades inc.	1	06/01/2012	38	4.31	5,000	5,000
Cascades Inc.	Common Shares	Cascades inc.	1	06/11/2012	38	4.25	10,000	5,000
Cascades Inc.	Common Shares	Cascades inc.	1	06/14/2012	38	4.24	10,800	800
Cascades Inc.	Common Shares	Cascades inc.	1	06/20/2012	38	4.34	15,800	5,000
Cascades Inc.	Common Shares	Cascades inc.	1	06/25/2012	38	4.28	17,500	1,700
Cascades Inc.	Common Shares	Cascades inc.	1	06/26/2012	38	4.24	18,300	800
Cascades Inc.	Common Shares	Cascades inc.	1	06/29/2012	38		0	-18,300

**Insider Reporting**

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Cascades Inc.	Unités d'actions différées / Deferred Share Units	Chevrier, Robert	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Doak, James Basil Charles	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Options options d'achat d'actions ordinaires	Fernet, Maryse	5	06/01/2012	50	4.46	123,615	29,789
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Garneau, Louis	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Options options d'achat d'actions ordinaires	Gelineau, Daniel	7	06/01/2012	50	4.46	75,845	19,821
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Kobrynsky, Georges	4	06/30/2012	56		7,641	1,429
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Lemaire, Sylvie	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Unités d'actions différées / Deferred Share Units	McAusland, David L.	4	06/30/2012	56		29,416	1,429
Cascades Inc.	Options options d'achat d'actions ordinaires	Nelson, Craig	7	06/01/2012	50	4.46	19,587	19,587
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Pelletier, Élise	4	05/10/2012	00			
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Pelletier, Élise	4	06/30/2012	56		810	810
Cascades Inc.	Unités d'actions différées / Deferred Share Units	Pelletier, Martin P.	4	06/30/2012	56		29,416	1,429
Cathedral Energy Services Ltd.	Common Shares	Cathedral Energy Services Ltd.	1	06/29/2012	00			
Cathedral Energy Services Ltd.	Common Shares	Cathedral Energy Services Ltd.	1	06/29/2012	38	5	10,000	10,000
Cathedral Energy Services Ltd.	Common Shares	Cathedral Energy Services Ltd.	1	07/06/2012	38	5	15,000	5,000
CCL Industries Inc.	Rights Deferred Share Units	Bayly, George Vail	4	06/30/2012	56	36.63	7,240	1,150
CCL Industries Inc.	Rights Deferred Share Units	Block, Paul J.	4	06/30/2012	56	36.63	11,784	1,605
CCL Industries Inc.	Rights Deferred Share Units	Gresh, Philip M.	4	06/30/2012	56	36.63	2,222	1,235
CCL Industries Inc.	Rights Deferred Share Units	Guillet, Edward	4	06/30/2012	56	36.63	10,816	1,377
CCL Industries Inc.	Rights Deferred Share Units	Horn, Alan Douglas	4	06/30/2012	56	36.63	15,839	1,736
CCL Industries Inc.	Rights Deferred Share Units	Lang, Stuart W.	4	06/30/2012	56	36.63	4,399	23
CCL Industries Inc.	Rights Deferred Share Units	Muzyka, Douglas W.	4	06/30/2012	56	36.63	15,464	1,402
CCL Industries Inc.	Rights Deferred Share Units	Peddie, Tom	4	06/30/2012	56	36.63	26,414	1,792
Celestica Inc.	Deferred Share Units	DiMaggio, Dan	4	07/03/2012	56		75,039	7,403
Celestica Inc.	Deferred Share Units	Etherington, William	4	07/03/2012	56		205,883	10,620
Celestica Inc.	Deferred Share Units	Koellner, Laurette	4	07/03/2012	56		96,143	6,025
Celestica Inc.	Deferred Share Units	Natale, Joe	4	07/03/2012	56		36,544	6,371
Celestica Inc.	Deferred Share Units	Ryan, Eamon	4	07/03/2012	56		132,269	7,059
Celestica Inc.	Deferred Share Units	Wilson, Michael M.	4	07/03/2012	56		46,044	7,403
Celtic Exploration Ltd.	Common Shares	Shea, Michael	5	05/31/2012	30	12.24	13,742	119
Celtic Exploration Ltd.	Common Shares	Shea, Michael	5	06/20/2012	30	12.63	13,858	116
Cenovus Energy Inc.	Deferred Share Units	Daniel, Patrick Darold	4	06/30/2012	56	32.37	122,031	231
Cenovus Energy Inc.	Deferred Share Units	Delaney, Ian William	4	06/30/2012	56	32.37	154,193	567
Cenovus Energy Inc.	Deferred Share Units	Nielsen, Valerie Anne Abernethy	4	06/30/2012	56	32.37	153,017	312
Centerra Gold Inc.	Units Deferred Share Units	Connor, Richard Webster	4	06/05/2012	00			
Centerra Gold Inc.	Units Deferred Share Units	Connor, Richard Webster	4	06/30/2012	56	8.6	746	746
Centerra Gold Inc.	Rights Restricted Share Units	Girard, Raphael Arthur	4	06/30/2012	56	8.6	11,679	4,070
Centerra Gold Inc.	Rights Restricted Share Units	Ibraev, Karybek	4	06/30/2012	56	8.6	9,348	2,616
Centerra Gold Inc.	Rights Restricted Share Units	Lang, Stephen A.	5	12/17/2007	00			
Centerra Gold Inc.	Rights Restricted Share Units	Lang, Stephen A.	5	06/30/2012	56	8.6	2,736	2,736

**Insider Reporting**

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Centerra Gold Inc.	Rights Restricted Share Units	Lill, John W.	4	06/30/2012	56	8.6	9,348	2,616
Centerra Gold Inc.	Rights Restricted Share Units	Muraliev, Amangeldy	4	06/30/2012	56	8.6	9,348	2,616
Centerra Gold Inc.	Rights Restricted Share Units	Pressler, Sheryl	4	06/30/2012	56	8.6	2,616	2,616
Centerra Gold Inc.	Rights Restricted Share Units	Rogers, Terry Vernon	6	06/30/2012	56	8.6	1,323	1,323
Centerra Gold Inc.	Units Deferred Share Units	Rogers, Terry Vernon	6	06/30/2012	56	8.6	30,612	1,323
Centerra Gold Inc.	Rights Restricted Share Units	Walter, Bruce V.	4	06/30/2012	56	8.6	7,790	2,180
Centerra Gold Inc.	Rights Restricted Share Units	Webb, Anthony John	4	06/30/2012	56	8.6	9,348	2,616
Centric Health Corporation (formerly Alegro Health Corp.)	Common Shares	Global Healthcare Investments & Solutions, Inc.	3	06/29/2012	10	0.5	25,050,000	500,000
Centric Health Corporation (formerly Alegro Health Corp.)	Options	Global Healthcare Investments & Solutions, Inc.	3	06/29/2012	51	0.5	0	-500,000
Centric Health Corporation (formerly Alegro Health Corp.)	Common Shares	Magyarody, Tom	4	06/29/2012	10	0.31	75,000	50,000
Centric Health Corporation (formerly Alegro Health Corp.)	Options	Magyarody, Tom	4	06/29/2012	51	0.31	85,000	-50,000
Cequence Energy Ltd.	Common Shares	Colborne, Paul	4	06/28/2012	10	1.01	260,000	15,000
Cequence Energy Ltd.	Common Shares	Colborne, Paul	4	06/28/2012	10	1.04	265,000	5,000
Cequence Energy Ltd.	Common Shares	Colborne, Paul	4	06/29/2012	10	0.96	270,000	5,000
Cequence Energy Ltd.	Common Shares	Colborne, Paul	4	06/29/2012	10	0.96	285,000	15,000
Cequence Energy Ltd.	Common Shares	Colborne, Paul	4	06/29/2012	10	0.959	200,000	25,000
CGX Energy Inc.	Common Shares	Arata, Jose Francisco	4	06/28/2012	00			
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	Annable, Sheri Lynn	5	06/30/2012	30	9.0511	17,579	6,223
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Bastarache, Lise	4	06/30/2012	30	9.202	27,257	2,473
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	Binions, W. Brent	4, 5	06/30/2012	30	9.0511	86,392	19,875
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	Boulakia, Jonathan	5	06/30/2012	30	9.0511	16,697	5,971
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Harris, Michael Deane	4	06/30/2012	30	9.202	111,678	8,001
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Kuzmicki, Andre	7	06/30/2012	30	9.202	59,628	5,368
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	McKenzie, Philip Harold	5	06/30/2012	30	9.0511	12,483	5,248
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Robinson, Sidney P H	4	06/30/2012	30	9.202	86,740	6,406
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Sallows, Sharon	4	06/30/2012	30	9.202	29,984	3,946
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Schwartz, Thomas	4	06/30/2012	30	9.202	74,490	5,237
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	06/15/2012	30	8.7416	33,057	41
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	06/15/2012	30	8.7416	4,208	21
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	Sullivan, Karen Leslie	5	06/30/2012	30	9.0511	16,462	5,968
Chartwell Seniors Housing Real Estate Investment Trust	Deferred Units	Thomas, John Huw	4	06/30/2012	30	9.202	5,502	4,235
Chartwell Seniors Housing Real Estate Investment Trust	Rights Restricted Trust Units	Volodarski, Vlad	5	06/30/2012	30	9.0511	24,857	9,092
Chesswood Group Limited	Common Shares	Chesswood Group Limited	1	06/19/2012	38	7.55		2,100
Chesswood Group Limited	Common Shares	Chesswood Group Limited	1	06/19/2012	38	7.55	2,000	2,000
Chesswood Group Limited	Common Shares	Chesswood Group Limited	1	06/19/2012	38			-2,100
Chesswood Group Limited	Common Shares	Chesswood Group Limited	1	06/19/2012	38		0	-2,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
CI Financial Corp.	Common Shares	Jamieson, Douglas J.R.	5	07/04/2012	10	22.24	100,000	-10,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/25/2012	10	0.26		5,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/25/2012	10	0.255	4,119,524	4,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/26/2012	10	0.26		6,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/26/2012	10	0.265	4,149,024	29,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/27/2012	10	0.25		5,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/27/2012	10	0.24	4,165,524	16,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/28/2012	10	0.26		2,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/28/2012	10	0.225	4,170,024	4,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/29/2012	10	0.27		3,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	06/29/2012	10	0.27		3,000
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	07/03/2012	10	0.22	4,171,024	1,000
Cineplex Inc.	Deferred Share Units	Briant, Heather	5	06/29/2012	30		7,810	29
Cineplex Inc.	Performance Share Units	Briant, Heather	5	06/29/2012	30		8,834	33
Cineplex Inc.	Deferred Share Units	Bruce, Robert W.	4	06/29/2012	30		4,007	13
Cineplex Inc.	Deferred Share Units	Dea, Joan	4	06/29/2012	30		4,007	13
Cineplex Inc.	Performance Share Units	Fitzgerald, Anne Tunstall	5	06/29/2012	30		9,012	34
Cineplex Inc.	Deferred Share Units	Greenberg, Ian	4	06/29/2012	30		4,007	13
Cineplex Inc.	Deferred Share Units	Jacob, Ellis	5	06/29/2012	30			197
Cineplex Inc.	Deferred Share Units	Jacob, Ellis	5	06/29/2012	30			197
Cineplex Inc.	Deferred Share Units	Jacob, Ellis	5	06/29/2012	30		52,782	197
Cineplex Inc.	Performance Share Units	Jacob, Ellis	5	06/29/2012	30			605
Cineplex Inc.	Performance Share Units	Jacob, Ellis	5	06/29/2012	30			605
Cineplex Inc.	Performance Share Units	Jacob, Ellis	5	06/29/2012	30		161,810	605
Cineplex Inc.	Performance Share Units	Kennedy, Michael	5	06/29/2012	30		15,966	60
Cineplex Inc.	Performance Share Units	Kent, Jeff	5	06/29/2012	30			56
Cineplex Inc.	Performance Share Units	Kent, Jeff	5	06/29/2012	30			56
Cineplex Inc.	Performance Share Units	Kent, Jeff	5	06/29/2012	30		14,935	56
Cineplex Inc.	Performance Share Units	Mandryk, Suzanna	5	06/29/2012	30		8,490	32
Cineplex Inc.	Deferred Share Units	Marwah, Sarabjit	4	06/29/2012	30		4,007	13
Cineplex Inc.	Performance Share Units	McGrath, Daniel F.	5	06/29/2012	30		35,354	132
Cineplex Inc.	Deferred Share Units	Munk, Anthony	4	06/29/2012	30		2,003	6
Cineplex Inc.	Deferred Share Units	Nelson, Gordon	5	06/29/2012	30		8,772	33
Cineplex Inc.	Performance Share Units	Nelson, Gordon	5	06/29/2012	30		23,519	88
Cineplex Inc.	Performance Share Units	Nonis, Paul	5	06/29/2012	30		8,490	32
Cineplex Inc.	Performance Share Units	Sautter, George	5	06/29/2012	30		8,084	30
Cineplex Inc.	Deferred Share Units	Sonshine, Edward	5	06/29/2012	30			15
Cineplex Inc.	Deferred Share Units	Sonshine, Edward	5	06/29/2012	30			15
Cineplex Inc.	Deferred Share Units	Sonshine, Edward	5	06/29/2012	30		4,863	16
Cineplex Inc.	Performance Share Units	Stanghieri, Fabrizio	5	06/29/2012	30		7,542	28
Cineplex Inc.	Deferred Share Units	Steady, Robert Joseph	4	06/29/2012	30		2,577	8
Cineplex Inc.	Deferred Share Units	Yaffe, Phyllis	4	06/29/2012	30		3,149	10
Cinram International Income Fund	First-lien term debt	Polar Securities Inc.	3	07/03/2012	97		\$22,330,249	\$890,209
Cinram International Income Fund	Second-lien debt	Polar Securities Inc.	3	07/03/2012	97		\$6,009,651	\$246,131
Citadel Income Fund (formerly Crown Hill Fund)	Trust Units	Citadel Income Fund	1	06/04/2012	38	3.59	7,900	7,900
Citadel Income Fund (formerly Crown Hill Fund)	Trust Units	Citadel Income Fund	1	06/04/2012	38	3.59	0	-7,900
Citadel Income Fund (formerly Crown Hill Fund)	Trust Units	Citadel Income Fund	1	06/05/2012	38	3.5502	92,100	92,100
Citadel Income Fund (formerly Crown Hill Fund)	Trust Units	Citadel Income Fund	1	06/05/2012	38	3.5502	0	-92,100
Claim Post Resources Inc.	Options	Consolidated International Investment Holdings Inc.	3	06/30/2012	99	0.25	179,166	500
Clairvest Group Inc.	Common Shares	Cheng, Daniel	5	11/12/2007	00			
Clairvest Group Inc.	Common Shares	Cheng, Daniel	5	07/03/2012	10	17.3	500	500
Clarke Inc.	Common Shares	Clarke Inc.	1	06/01/2012	38	4.17	1,400	400
Clarke Inc.	Common Shares	Clarke Inc.	1	06/04/2012	38	4	1,400	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/05/2012	38	4	2,400	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/06/2012	38	4	3,100	700
Clarke Inc.	Common Shares	Clarke Inc.	1	06/06/2012	38	4.17	2,700	-400
Clarke Inc.	Common Shares	Clarke Inc.	1	06/07/2012	38	4	1,700	-1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/07/2012	38	4.1	15,200	13,500
Clarke Inc.	Common Shares	Clarke Inc.	1	06/08/2012	38	4	14,200	-1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/08/2012	38	4.1	15,000	800
Clarke Inc.	Common Shares	Clarke Inc.	1	06/11/2012	38	4	14,300	-700
Clarke Inc.	Common Shares	Clarke Inc.	1	06/12/2012	38	4.1	800	-13,500
Clarke Inc.	Common Shares	Clarke Inc.	1	06/12/2012	38	3.87	1,100	300
Clarke Inc.	Common Shares	Clarke Inc.	1	06/13/2012	38	4.1	300	-800
Clarke Inc.	Common Shares	Clarke Inc.	1	06/14/2012	38	3.9	1,100	800
Clarke Inc.	Common Shares	Clarke Inc.	1	06/15/2012	38	3.87	800	-300
Clarke Inc.	Common Shares	Clarke Inc.	1	06/19/2012	38	3.9	0	-800
Clarke Inc.	Common Shares	Clarke Inc.	1	06/19/2012	38	3.98	100	100
Clarke Inc.	Common Shares	Clarke Inc.	1	06/20/2012	38	3.88	700	600
Clarke Inc.	Common Shares	Clarke Inc.	1	06/21/2012	38	3.88	1,700	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/22/2012	38	3.98	1,600	-100
Clarke Inc.	Common Shares	Clarke Inc.	1	06/25/2012	38	3.88	1,000	-600

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Clarke Inc.	Common Shares	Clarke Inc.	1	06/25/2012	38	4.01	2,000	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/26/2012	38	3.89	3,000	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/26/2012	38	3.88	2,000	-1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/27/2012	38	3.84	3,000	1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/28/2012	38	4.01	2,000	-1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	06/29/2012	38	3.89	1,000	-1,000
Clarke Inc.	Common Shares	Clarke Inc.	1	07/03/2012	38	3.84	0	-1,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/20/2012	38	97.5	\$13,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/21/2012	38	97.44	\$26,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/25/2012	38	97	\$34,000	\$8,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/25/2012	38	97.5	\$21,000	-\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/26/2012	38	97.44	\$8,000	-\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/26/2012	38	97.5	\$21,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/27/2012	38	97.5	\$34,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/28/2012	38	98	\$47,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/28/2012	38	97	\$39,000	-\$8,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/29/2012	38	98	\$52,000	\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	06/29/2012	38	97.5	\$39,000	-\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	07/03/2012	38	97.5	\$26,000	-\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	07/04/2012	38	98	\$13,000	-\$13,000
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	07/05/2012	38	98	\$0	-\$13,000
Clear Mountain Resources Corp.	Warrants	Clarke, Thomas William	4	07/05/2012	54	0.27	10,000	-10,000
Co-operators General Insurance Company	Preferred Shares Class A Series B	Daniel, Kevin	7	06/30/2012	30	100	852	1
Co-operators General Insurance Company	Preferred Shares Class A Series B	McCombie, Richard Allen	7	06/30/2012	30	100	1,866	4
Co-operators General Insurance Company	Preferred Shares Class A Series B	Tremblay, Martin-Eric	7	07/01/2012	30	100	672	394
Coastal Contacts Inc.	Common Shares	Bozikis, Nicholas	5	07/03/2012	30	2.96	21,599	194
Cogitore Resources Inc.	Common Shares	Dundee Corporation	3	11/04/2009	00			
Cogitore Resources Inc.	Common Shares	Dundee Corporation	3	06/29/2012	97		4,350,000	4,350,000
Cogitore Resources Inc.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-4,350,000
Colibri Resource Corporation	Common Shares	Lewicki, Brian Dale	5	07/03/2012	10	0.055	359,000	30,000
Colombian Mines Corporation	Options	Burchill, Donn	4	07/03/2012	50	0.35	250,000	75,000
Colombian Mines Corporation	Common Shares	Carrington, Robert Gregory	4, 7, 5	06/26/2012	10	0.32	1,025,853	1,000
Colombian Mines Corporation	Common Shares	Carrington, Robert Gregory	4, 7, 5	06/26/2012	10	0.33	1,035,853	10,000
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	07/05/2012	38	11.85	30,483,929	100
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/28/2012	38	16.96		1,200
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/28/2012	38	16.96	29,100	2,800
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/28/2012	38	16.99		2,100
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/28/2012	38	16.99	29,600	500
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	16.96	34,500	400
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	16.98	35,500	1,000
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17	36,500	1,000
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.01	38,500	2,000
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.05	38,900	400
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.06	40,200	1,300
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.08	41,200	1,000

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Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.08		1,000
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.08		1,000
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.19	42,500	1,300
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	06/29/2012	38	17.23	43,800	1,300
Computer Modelling Group Ltd.	Common Shares	Computer Modelling Group Ltd.	1	07/05/2012	38		0	-43,800
Connacher Oil and Gas Limited	Restricted Share Units	Beaudry, Jesse James	5	07/03/2012	59	0.404	9,000	-9,000
Connacher Oil and Gas Limited	Restricted Share Units	Johnson, Merle Duane	5	07/03/2012	59	0.404	7,875	-7,875
Connacher Oil and Gas Limited	Restricted Share Units	Marston, Stephen Adair	5	07/03/2012	59	0.404	7,350	-7,350
Connacher Oil and Gas Limited	Restricted Share Units	Sametz, Peter D.	5	02/20/2012	00			
Connacher Oil and Gas Limited	Restricted Share Units	Sametz, Peter D.	5	02/20/2012	00			
Connacher Oil and Gas Limited	Convertible Debentures	The K2 Principal Fund L.P.	3	06/30/2012	38	100	\$0	-\$5,487,000
Constellation Software Inc.	Common Shares	Birch Hill Equity Partners Management Inc.	3	06/25/2012	11	92	1,495,667	-147,226
Constellation Software Inc.	Common Shares	Birch Hill Equity Partners Management Inc.	3	06/25/2012	11	92	536,138	-52,774
Continental Nickel Limited	Common Shares	Galena Special Situations Master Limited	3	06/28/2012	10	0.625	4,515,825	26,000
Copper Mountain Mining Corporation	Common Shares	O'Rourke, James Calhoun	4, 5	07/06/2012	10		1,714,500	33,000
CORAL GOLD RESOURCES LTD.	Common Shares	Wolfin, Louis	4, 5	07/03/2012	10	0.25	1,594,800	5,000
CORAL GOLD RESOURCES LTD.	Common Shares	Wolfin, Louis	4, 5	07/05/2012	10	0.24	1,599,300	4,500
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Dundee Corporation	3	07/04/2012	90		4,971,197	4,861,804
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Dundee Corporation	3	07/04/2012	90		0	-4,861,804
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	Goodman, Ned	4, 6	02/19/2008	00			
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	Goodman, Ned	4, 6	06/29/2012	50	0.7	400,000	400,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	John, William Murray	5	06/29/2012	50	0.7		500,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	John, William Murray	5	06/29/2012	50	0.7	500,000	500,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Kalman, James Alexander	4	06/26/2012	00		900,000	
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Kalman, James Alexander	4	06/26/2012	00			
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Kalman, James Alexander	4	06/26/2012	00		100,000	
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	Kalman, James Alexander	4	06/26/2012	00			
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	Kalman, James Alexander	4	06/26/2012	00			
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Options	Kalman, James Alexander	4	06/29/2012	50	0.7	200,000	200,000
CORPORATION NUVOLT INC.	Common Shares	GUILBAULT, Jean	3, 4	07/06/2012	16	0.05	13,936,467	6,500,000
CORPORATION NUVOLT INC.	Warrants exp july 2015	GUILBAULT, Jean	3, 4	08/21/2007	00			
CORPORATION NUVOLT INC.	Warrants exp july 2015	GUILBAULT, Jean	3, 4	07/06/2012	16		6,500,000	6,500,000
Counsel Corporation	Options	Appleby, Ronald	4	07/01/2012	50	0.87	97,544	48,444
Counsel Corporation	Options	Donath, Tibor	4	07/01/2012	50	0.87	97,544	48,444



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Counsel Corporation	Common Shares	Global Macro Hedge Fund Ltd.	3	06/29/2012	10	0.95	1,083,000	-101,000
Counsel Corporation	Common Shares	Global Macro Hedge Fund Ltd.	3	06/29/2012	10	0.96	975,000	-108,000
Counsel Corporation	Common Shares	Global Macro Hedge Fund Ltd.	3	06/29/2012	10	0.97	889,000	-86,000
Counsel Corporation	Common Shares	Global Macro Hedge Fund Ltd.	3	07/05/2012	10	0.97	867,000	-22,000
Counsel Corporation	Common Shares	Global Macro Hedge Fund Ltd.	3	07/05/2012	10	0.98	835,000	-32,000
Counsel Corporation	Options	Goodman, Jonathan	4	07/01/2012	50	0.87	97,544	48,444
Counsel Corporation	Options	Lomicka, William Henry	4	07/01/2012	50	0.87	97,544	48,444
Counsel Corporation	Options	Reichmann, Philip	4	07/01/2012	50	0.87	97,544	48,444
Counsel Corporation	Options	Rotenberg, James Barry	4	07/01/2012	50	0.87	97,544	48,444
Counsel Corporation	Options	Vessey, Paul	4	07/01/2012	50	0.87	97,544	48,444
Crescent Point Energy Corp.	Common Shares	Balutis, David	7	07/01/2012	57		522,029	33,191
Crescent Point Energy Corp.	Common Shares	Balutis, David	7	07/01/2012	97		508,752	-13,277
Crescent Point Energy Corp.	Restricted Share Units	Balutis, David	7	07/01/2012	56		195,952	15,636
Crescent Point Energy Corp.	Restricted Share Units	Balutis, David	7	07/01/2012	57		162,761	-33,191
Crescent Point Energy Corp.	Common Shares	Bannister, Peter	4	07/01/2012	57		545,867	2,412
Crescent Point Energy Corp.	Common Shares	Bannister, Peter	4	07/01/2012	97		544,902	-965
Crescent Point Energy Corp.	Restricted Share Units	Bannister, Peter	4	07/01/2012	57		6,914	-2,412
Crescent Point Energy Corp.	Common Shares	Borggard, Bradley Harlan	5	07/01/2012	57		25,088	2,333
Crescent Point Energy Corp.	Common Shares	Borggard, Bradley Harlan	5	07/01/2012	97		24,154	-934
Crescent Point Energy Corp.	Restricted Share Units	Borggard, Bradley Harlan	5	07/01/2012	57		53,890	-2,333
Crescent Point Energy Corp.	Common Shares	Christie, Derek Wayne	5	07/01/2012	57		173,873	11,058
Crescent Point Energy Corp.	Common Shares	Christie, Derek Wayne	5	07/01/2012	97		169,449	-4,424
Crescent Point Energy Corp.	Restricted Share Units	Christie, Derek Wayne	5	07/01/2012	56		115,748	7,805
Crescent Point Energy Corp.	Restricted Share Units	Christie, Derek Wayne	5	07/01/2012	57		104,690	-11,058
Crescent Point Energy Corp.	Common Shares	Colborne, Paul	4	06/28/2012	10	36.54	45,501	-2,500
Crescent Point Energy Corp.	Common Shares	Colborne, Paul	4	07/01/2012	57		47,275	1,774
Crescent Point Energy Corp.	Common Shares	Colborne, Paul	4	07/01/2012	97		46,565	-710
Crescent Point Energy Corp.	Common Shares	Colborne, Paul	4	06/29/2012	10	37.774	52,553	-5,000
Crescent Point Energy Corp.	Common Shares	Colborne, Paul	4	07/03/2012	10	39.26	72,553	20,000
Crescent Point Energy Corp.	Restricted Share Units	Colborne, Paul	4	07/01/2012	57		6,812	-1,774
Crescent Point Energy Corp.	Common Shares	Cugnet, Kenney Frank	4	07/01/2012	57		227,479	2,168
Crescent Point Energy Corp.	Restricted Share Units	Cugnet, Kenney Frank	4	07/01/2012	57		6,581	-2,168
Crescent Point Energy Corp.	Common Shares	Gillard, D. Hugh	4	07/01/2012	57		39,160	2,501
Crescent Point Energy Corp.	Common Shares	Gillard, D. Hugh	4	07/01/2012	97		38,159	-1,001
Crescent Point Energy Corp.	Restricted Share Units	Gillard, D. Hugh	4	07/01/2012	57		6,915	-2,501
Crescent Point Energy Corp.	Common Shares	Gritzfeldt, Ryan Chad Raymond	5	07/01/2012	57		115,037	22,613
Crescent Point Energy Corp.	Common Shares	Gritzfeldt, Ryan Chad Raymond	5	07/01/2012	97		105,991	-9,046
Crescent Point Energy Corp.	Restricted Share Units	Gritzfeldt, Ryan Chad Raymond	5	07/01/2012	56		130,156	18,111
Crescent Point Energy Corp.	Restricted Share Units	Gritzfeldt, Ryan Chad Raymond	5	07/01/2012	57		107,543	-22,613
Crescent Point Energy Corp.	Common Shares	LAMONT, KENNETH	5	07/01/2012	57		166,010	19,795
Crescent Point Energy Corp.	Common Shares	LAMONT, KENNETH	5	07/01/2012	97		158,092	-7,918
Crescent Point Energy Corp.	Restricted Share Units	LAMONT, KENNETH	5	07/01/2012	56		140,999	10,080
Crescent Point Energy Corp.	Restricted Share Units	LAMONT, KENNETH	5	07/01/2012	57		121,204	-19,795

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Crescent Point Energy Corp.	Common Shares	MacDonald, Tamara	7	07/01/2012	57		198,240	22,699
Crescent Point Energy Corp.	Common Shares	MacDonald, Tamara	7	07/01/2012	97		189,160	-9,080
Crescent Point Energy Corp.	Restricted Share Units	MacDonald, Tamara	7	07/01/2012	56		187,708	9,970
Crescent Point Energy Corp.	Restricted Share Units	MacDonald, Tamara	7	07/01/2012	57		165,009	-22,699
Crescent Point Energy Corp.	Common Shares	ROMANZIN, GERALD A.	4	07/01/2012	57		2,952	2,942
Crescent Point Energy Corp.	Common Shares	ROMANZIN, GERALD A.	4	07/01/2012	97		1,775	-1,177
Crescent Point Energy Corp.	Restricted Share Units	ROMANZIN, GERALD A.	4	07/01/2012	57		6,113	-2,942
Crescent Point Energy Corp.	Common Shares	Saxberg, Scott	4	07/01/2012	57		886,109	55,322
Crescent Point Energy Corp.	Common Shares	Saxberg, Scott	4	07/01/2012	97		863,980	-22,129
Crescent Point Energy Corp.	Restricted Share Units	Saxberg, Scott	4	07/01/2012	56		380,462	29,742
Crescent Point Energy Corp.	Restricted Share Units	Saxberg, Scott	4	07/01/2012	57		325,140	-55,322
Crescent Point Energy Corp.	Common Shares	Smith, Clifford Neil	7	07/01/2012	57		255,771	33,858
Crescent Point Energy Corp.	Common Shares	Smith, Clifford Neil	7	07/01/2012	97		242,058	-13,713
Crescent Point Energy Corp.	Restricted Share Units	Smith, Clifford Neil	7	07/01/2012	56		211,780	17,982
Crescent Point Energy Corp.	Restricted Share Units	Smith, Clifford Neil	7	07/01/2012	57		177,922	-33,858
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	07/01/2012	57		110,855	20,500
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	07/01/2012	97		101,835	-9,020
Crescent Point Energy Corp.	Restricted Share Units	Stangl, Trent Terry	5	07/01/2012	56		119,494	16,546
Crescent Point Energy Corp.	Restricted Share Units	Stangl, Trent Terry	5	07/01/2012	57		98,994	-20,500
Crescent Point Energy Corp.	Common Shares	TISDALE, GREGORY	5	07/01/2012	57		172,212	28,805
Crescent Point Energy Corp.	Common Shares	TISDALE, GREGORY	5	07/01/2012	97		160,690	-11,522
Crescent Point Energy Corp.	Common Shares	TISDALE, GREGORY	5	07/03/2012	10	39.13	146,790	-13,900
Crescent Point Energy Corp.	Common Shares	TISDALE, GREGORY	5	07/03/2012	10	39.14	146,290	-500
Crescent Point Energy Corp.	Common Shares	TISDALE, GREGORY	5	07/03/2012	10	39.15	145,690	-600
Crescent Point Energy Corp.	Restricted Share Units	TISDALE, GREGORY	5	07/01/2012	56		230,659	14,950
Crescent Point Energy Corp.	Restricted Share Units	TISDALE, GREGORY	5	07/01/2012	57		201,854	-28,805
Crescent Point Energy Corp.	Common Shares	Toews, Steven George	5	07/01/2012	57		103,283	16,383
Crescent Point Energy Corp.	Common Shares	Toews, Steven George	5	07/01/2012	97		96,729	-6,554
Crescent Point Energy Corp.	Restricted Share Units	Toews, Steven George	5	07/01/2012	56		106,450	12,634
Crescent Point Energy Corp.	Restricted Share Units	Toews, Steven George	5	07/01/2012	57			16,383
Crescent Point Energy Corp.	Restricted Share Units	Toews, Steven George	5	07/01/2012	57		90,067	-16,383
Crescent Point Energy Corp.	Common Shares	Turnbull, Gregory George	4	07/01/2012	57		43,628	2,168
Crescent Point Energy Corp.	Common Shares	Turnbull, Gregory George	4	07/01/2012	97		42,760	-868
Crescent Point Energy Corp.	Restricted Share Units	Turnbull, Gregory George	4	07/01/2012	57		6,581	-2,168
Crestwell Resources Inc.	Common Shares	bertram, marshall	4	06/28/2012	10	0.17	312,000	20,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Beesley, Paul Victor	6	03/13/2006	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Beesley, Paul Victor	6	07/03/2012	15		\$50,000	\$50,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Eby, John Clifford	4	04/14/2008	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Eby, John Clifford	4	07/03/2012	15		\$10,000	\$10,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Eby, John Clifford	4	04/14/2008	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Eby, John Clifford	4	07/03/2012	15		\$90,000	\$90,000

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Crombie Real Estate Investment Trust	Convertible Debentures Series D	Empire Company Limited	3	03/13/2006	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Empire Company Limited	3	07/03/2012	15		\$24,000,000	\$24,000,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Johnson, Brian A.	4	11/06/2008	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Johnson, Brian A.	4	07/03/2012	15		\$50,000	\$50,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Sobey, Frank C.	4	03/13/2006	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Sobey, Frank C.	4	07/03/2012	15		\$200,000	\$200,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Sobey, Frank C.	4	03/13/2006	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Sobey, Frank C.	4	07/03/2012	15		\$200,000	\$200,000
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Stroback, Elisabeth	4	01/24/2006	00			
Crombie Real Estate Investment Trust	Convertible Debentures Series D	Stroback, Elisabeth	4	07/03/2012	15		\$25,000	\$25,000
Crown Point Ventures Ltd.	Options	Pérez, María Claudia	5	06/22/2012	00		320,000	
CRS Electronics Inc.	Options	Erickson, Bernard	4	11/01/2011	00			
CRS Electronics Inc.	Options	Erickson, Bernard	4	06/30/2012	50	0.28		150,000
CRS Electronics Inc.	Options	Erickson, Bernard	4	06/30/2012	50	0.28	150,000	150,000
CRS Electronics Inc.	Common Shares	Hathaway, Donald Bain	4	06/26/2012	47		110,000	100,000
CRS Electronics Inc.	Options	Hathaway, Donald Bain	4	11/01/2011	00			
CRS Electronics Inc.	Options	Hathaway, Donald Bain	4	06/30/2012	50		150,000	150,000
CRS Electronics Inc.	Options	Hussey, Alan	5	06/30/2012	38		0	-150,000
CRS Electronics Inc.	Options	Riesebosch, Scott	3, 4, 5	06/30/2012	38		0	-300,000
CRS Electronics Inc.	Options	Taylor, Larry Douglas	4	11/01/2011	00			
CRS Electronics Inc.	Options	Taylor, Larry Douglas	4	06/30/2012	50		150,000	150,000
CuOro Resources Corp.	Common Shares	Pacific Road Resources Fund II L.P.	3	06/29/2012	10	0.9		100,000
CuOro Resources Corp.	Common Shares	Pacific Road Resources Fund II L.P.	3	06/29/2012	10	0.9	759,440	88,000
Cyberplex Inc.	Options	Anthony, Tjan	4	06/29/2012	50		340,000	300,000
Cyberplex Inc.	Options	Fisher, John Bryan	4	08/12/2010	00			
Cyberplex Inc.	Options	Fisher, John Bryan	4	06/29/2012	50		300,000	300,000
Cyberplex Inc.	Common Shares	Katz, David Jonathan	5	01/01/2009	00			
Cyberplex Inc.	Common Shares	Katz, David Jonathan	5	06/29/2012	10	0.06	325,000	325,000
Cyberplex Inc.	Options	Katz, David Jonathan	5	06/29/2012	50		2,833,334	2,000,000
Cyberplex Inc.	Options	Lavine, Marc	4	06/29/2012	50		380,000	300,000
Cyberplex Inc.	Options	Lobo, Vernon	4, 6	06/29/2012	50	0.1	658,000	300,000
Cyberplex Inc.	Options	Rotstein, Geoffrey	4, 5	06/29/2012	50		4,390,100	2,850,000
Cymbria Corporation	Deferred Share Units	MacDonald, James Stuart Alexander	4	07/03/2012	56	13.0567	6,184	382
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/07/2012	38	9.79	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/07/2012	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/13/2012	38	9.63	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/13/2012	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/18/2012	38	9.33	100	100
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/18/2012	38		0	-100
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/21/2012	38	9.38	500	500
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	06/21/2012	38		0	-500
DELPHI ENERGY CORP.	Common Shares	Angelidis, Tony	4, 5	07/03/2012	51	0.65	878,468	175,000
DELPHI ENERGY CORP.	Common Shares	Angelidis, Tony	4, 5	07/03/2012	10	1.295	780,868	-97,600
DELPHI ENERGY CORP.	Common Shares	Angelidis, Tony	4, 5	07/04/2012	10	1.28	774,868	-6,000
DELPHI ENERGY CORP.	Common Shares	Angelidis, Tony	4, 5	07/05/2012	10	1.273	703,468	-71,400
DELPHI ENERGY CORP.	Options	Angelidis, Tony	4, 5	07/03/2012	51	0.65	670,000	-175,000
Delrand Resources Limited	Common Shares	KONDRAT, ARNOLD T.	4	06/29/2012	54	0.132	7,168,101	1,515,151
Delrand Resources Limited	Warrants	KONDRAT, ARNOLD T.	4	06/29/2012	54	0.132	2,484,849	-1,515,151
Delrand Resources Limited	Common Shares	VILLAGE, SIMON FREDERICK WILLIAM	4, 5	06/29/2012	54	0.132	3,640,151	1,515,151
Delrand Resources Limited	Warrants	VILLAGE, SIMON FREDERICK WILLIAM	4, 5	06/29/2012	54	0.132	609,849	-1,515,151
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Colman, Sheila Margaret	5	02/11/2010	00			
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Colman, Sheila Margaret	5	06/29/2012	36		892	892
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares Class A	Colman, Sheila Margaret	5	06/29/2012	36		0	-892
Detour Gold Corporation	Common Shares	Hibbard, Ingrid Jo-Ann	4	07/03/2012	10	21.84	122,069	-5,000
DIAZ RESOURCES LTD.	Common Shares	Lamond, Robert William	3, 4, 6, 5	07/04/2012	10	0.05	25,779,293	20,000
Diversinet Corp.	Common Shares	Eidinger, Richard Neil	4	06/30/2012	46		137,500	18,750

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Diversinet Corp.	Options Employee Stock Option Plan	Hackett, David	5	07/03/2012	52	0.83	450,000	-50,000
Diversinet Corp.	Common Shares	Milavsky, Gregory Allan	4	06/29/2012	46		405,645	18,750
Diversinet Corp.	Common Shares	Milavsky, Gregory Allan	4	07/01/2012	52		355,645	-50,000
Diversinet Corp.	Common Shares	Portela, Alan	4	06/29/2012	46	0.075	84,272	18,750
Diversinet Corp.	Common Shares	Tardif, Philippe	4	06/29/2012	46	0.075	405,645	18,750
Diversinet Corp.	Options Employee Stock Option Plan	Tardif, Philippe	4	07/01/2012	52		50,000	-50,000
Diversinet Corp.	Common Shares	Wahbe, Albert Emile	4	06/29/2012	46	0.075	9,168,750	18,750
Diversinet Corp.	Options Employee Stock Option Plan	Wahbe, Albert Emile	4	07/03/2012	52	0.83	1,450,000	-50,000
Diversinet Corp.	Common Shares	Wigdale, James B., Jr.	3	06/29/2012	46	0.075	1,376,572	18,750
Diversinet Corp.	Options Employee Stock Option Plan	Wigdale, James B., Jr.	3	07/01/2012	52		50,000	-50,000
DNI Metals Inc.	Common Shares	Consolidated International Investment Holdings Inc.	3	07/04/2012	10	0.36	177,500	-163,000
DNI Metals Inc.	Options	Grant, Colin	5	06/29/2012	50	0.25	300,000	50,000
Dorel Industries Inc.	Rights Deferred Share Units	Baird, Robert	5	05/25/2012	35		4,445	26
Dorel Industries Inc.	Options	Basile, Hani	5	06/30/2012	52			-20,000
Dorel Industries Inc.	Options	Basile, Hani	5	06/30/2012	52		40,000	-20,000
Dorel Industries Inc.	Rights Executive Deferred Share Units	Basile, Hani	5	05/25/2012	35		6,204	36
Dorel Industries Inc.	Rights Deferred Share Units	Benedetti, Alain	4	05/25/2012	35		18,054	103
Dorel Industries Inc.	Rights Deferred Share Units	Benedetti, Alain	4	06/30/2012	56		18,914	860
Dorel Industries Inc.	Options	Braunstein, Norman	4	06/30/2012	52			-30,000
Dorel Industries Inc.	Options	Braunstein, Norman	4	06/30/2012	52		35,000	-30,000
Dorel Industries Inc.	Rights Deferred Share Units	Cohen, Dian	4	05/25/2012	35		11,696	67
Dorel Industries Inc.	Rights Deferred Share Units	Cohen, Dian	4	06/30/2012	56		12,126	430
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/01/2012	38	26.65	2,300	2,300
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/01/2012	38		0	-2,300
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/04/2012	38	26.2	700	700
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/04/2012	38		0	-700
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/05/2012	38	26.05	800	800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/05/2012	38		0	-800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/07/2012	38	26.99	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/07/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/08/2012	38	25.93	800	800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/08/2012	38		0	-800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/11/2012	38	26.91	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/11/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/12/2012	38	27.4031	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/12/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/13/2012	38	27.25	67,200	67,200
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/13/2012	38		0	-67,200
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/14/2012	38	27.4	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/14/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/15/2012	38	26.4979	206,400	206,400
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/15/2012	38		0	-206,400
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/18/2012	38	27.672	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/18/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/19/2012	38	27.693	6,300	6,300

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Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/19/2012	38		0	-6,300
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/20/2012	38	27.6056	1,800	1,800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/20/2012	38		0	-1,800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/21/2012	38	26.6906	6,300	6,300
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/21/2012	38		0	-6,300
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/22/2012	38	27.3783	3,500	3,500
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/22/2012	38		0	-3,500
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/25/2012	38	27.5529	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/25/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/26/2012	38	27.64	1,200	1,200
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/26/2012	38		0	-1,200
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/27/2012	38	27.4864	7,000	7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/27/2012	38		0	-7,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/28/2012	38	26.9769	800	800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/28/2012	38		0	-800
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/29/2012	38	26.93	200,000	200,000
Dorel Industries Inc.	Subordinate Voting Shares Class B	Dorel Industries Inc.	1	06/29/2012	38		0	-200,000
Dorel Industries Inc.	Rights Deferred Share Units	Duchesne, Rupert	4	05/25/2012	35		6,271	36
Dorel Industries Inc.	Rights Deferred Share Units	Duchesne, Rupert	4	06/30/2012	56		6,992	721
Dorel Industries Inc.	Rights Deferred Share Units	Gordon, Harold P.	4	05/25/2012	35		21,098	120
Dorel Industries Inc.	Rights Deferred Share Units	Gordon, Harold P.	4	06/30/2012	56		22,125	1,027
Dorel Industries Inc.	Rights Deferred Share Units	Markee, Richard Lemoine	4	05/25/2012	35		7,328	42
Dorel Industries Inc.	Rights Deferred Share Units	Markee, Richard Lemoine	4	06/30/2012	56		7,994	666
Dorel Industries Inc.	Options	Rana, Franco	5	06/30/2012	52			-75,000
Dorel Industries Inc.	Options	Rana, Franco	5	06/30/2012	52		30,000	-75,000
Dorel Industries Inc.	Rights Executive Deferred Share Units	Rana, Franco	5	05/25/2012	35		5,577	32
Dorel Industries Inc.	Options	Schwartz, Alan	3, 4, 5	06/30/2012	52			-150,000
Dorel Industries Inc.	Options	Schwartz, Alan	3, 4, 5	06/30/2012	52		85,000	-150,000
Dorel Industries Inc.	Options	Schwartz, Jeffrey	3, 4, 5	06/30/2012	52			-150,000
Dorel Industries Inc.	Options	Schwartz, Jeffrey	3, 4, 5	06/30/2012	52		85,000	-150,000
Dorel Industries Inc.	Rights Executive Deferred Share Units	Schwartz, Jeffrey	3, 4, 5	05/25/2012	35		5,577	32
Dorel Industries Inc.	Options	Schwartz, Martin	3, 4, 5	06/30/2012	52			-150,000
Dorel Industries Inc.	Options	Schwartz, Martin	3, 4, 5	06/30/2012	52		85,000	-150,000
Dorel Industries Inc.	Options	Segel, Jeffrey	3, 4, 5	06/30/2012	52			-150,000
Dorel Industries Inc.	Options	Segel, Jeffrey	3, 4, 5	06/30/2012	52		85,000	-150,000
Dorel Industries Inc.	Rights Executive Deferred Share Units	Segel, Jeffrey	3, 4, 5	05/25/2012	35		5,577	32
Dorel Industries Inc.	Rights Deferred Share Units	Tousson, Maurice	4	05/25/2012	35		24,218	138
Dorel Industries Inc.	Rights Deferred Share Units	Tousson, Maurice	4	06/30/2012	56		25,457	1,239
Dorel Industries Inc.	Rights Executive Deferred Share Units	Warren, Barry	4	05/25/2012	35		1,326	7
Dorel Industries Inc.	Options	Wyse, Edward	5	06/30/2012	52		10,625	-10,000
Duluth Metals Limited	Common Shares	Duluth Metals limited	1	07/04/2012	38		0	-66,000
Dunav Resources Ltd.	Common Shares	Dundee Corporation	3	10/13/2010	00			
Dunav Resources Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		9,166,050	9,166,050
Dunav Resources Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-9,166,050
Dundee Corporation	Rights Deferred Share Units	Beauchamp, Normand	4	06/29/2012	56	22.33	48,828	1,052
Dundee Corporation	Rights Deferred Share Units	Cooper, Michael	7	06/29/2012	55	22.33	6,600	576
Dundee Corporation	Rights Deferred Share Units	Goodman, David Jason	4, 7	06/29/2012	56	22.33	14,491	929

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Dundee Corporation	Rights Deferred Share Units	Goodman, Jonathan Carter	4	06/29/2012	56	22.33	41,219	929
Dundee Corporation	Rights Deferred Share Units	Goodman, Ned	3, 4, 5	06/29/2012	56	22.33	574,947	929
Dundee Corporation	Rights Deferred Share Units	Gordon, Harold P.	4, 5	06/29/2012	56	22.33	300,762	7,781
Dundee Corporation	Rights Deferred Share Units	Jacob, Ellis	4	06/29/2012	56		26,226	1,052
Dundee Corporation	Rights Deferred Share Units	lowy, frederick hans	4	06/29/2012	56	22.33	50,901	1,108
Dundee Corporation	Rights Deferred Share Units	MacRae, Garth A. C.	4, 5	06/29/2012	56	22.33	45,757	223
Dundee Corporation	Rights Deferred Share Units	McLeish, Robert	4	06/29/2012	56	22.33	33,920	807
Dundee Corporation	Rights Deferred Share Units	Sinclair, Alistair Murray	4	06/07/2012	00			
Dundee Corporation	Rights Deferred Share Units	Sinclair, Alistair Murray	4	06/29/2012	11	22.33	251	251
Dundee Corporation	Rights Deferred Share Units	Soames, Jeremy	4	06/07/2012	00			
Dundee Corporation	Rights Deferred Share Units	Soames, Jeremy	4	06/29/2012	56	22.33	62	62
Dundee Corporation	Rights Deferred Share Units	Sparks, Kenneth Barry	4	06/29/2012	56	22.33	19,974	529
Dundee Energy Limited (formerly Eurogas Corporation)	Rights Deferred Share Unit	Buntain, Derek Hedley Longworth	4	06/29/2012	56	0.42	97,179	5,629
Dundee Energy Limited (formerly Eurogas Corporation)	Rights Deferred Share Unit	Goodman, Jonathan Carter	4	06/29/2012	56	0.42	113,062	4,115
Dundee Energy Limited (formerly Eurogas Corporation)	Rights Deferred Share Unit	Goodman, Ned	4, 6, 5	06/29/2012	56	0.42	333,708	67,549
Dundee Energy Limited (formerly Eurogas Corporation)	Rights Deferred Share Unit	Smith, Michael Richard	4	06/29/2012	56	0.42	41,514	6,221
Dundee International Real Estate Investment Trust	Rights Deferred Trust Units	Dundee Corporation	3	07/01/2012	56		328,036	95,354
Dundee Precious Metals Inc.	Rights Deferred Share Units	Buntain, Derek Hedley Longworth	4	06/29/2012	56	6.13	16,954	1,235
Dundee Precious Metals Inc.	Warrants	Dundee Corporation	3	07/01/2012	55		3,400,000	-525,500
Dundee Precious Metals Inc.	Rights Deferred Share Units	Gillin, Robert Peter Charles	4	06/29/2012	56	6.13	19,908	3,193
Dundee Precious Metals Inc.	Rights Deferred Share Units	Goodman, Ned	4, 6	06/29/2012	56	6.13	31,778	3,193
Dundee Precious Metals Inc.	Rights Deferred Share Units	John, William Murray	4	06/29/2012	46	6.13	30,941	3,193
Dundee Precious Metals Inc.	Rights Deferred Share Units	Kinsman, Jeremy	4	06/29/2012	56	6.13	16,158	2,215
Dundee Precious Metals Inc.	Rights Deferred Share Units	MacRae, Garth A. C.	4	06/29/2012	56	6.13	13,249	747
Dundee Precious Metals Inc.	Rights Deferred Share Units	Nixon, Peter	4	06/29/2012	56	6.13	16,954	1,235
Dundee Precious Metals Inc.	Rights Deferred Share Units	Singer, Ronald	4	06/29/2012	56	6.13	22,513	1,970
Dundee Precious Metals Inc.	Rights Deferred Share Units	Wilson, William George	4	06/29/2012	56	6.13	29,273	1,697
Dundee Precious Metals Inc.	Rights Deferred Share Units	Young, Donald Walter	4	06/29/2012	56	6.13	5,567	746
Dundee Real Estate Investment Trust	Rights deferred trust units	Ferstman, Joanne Shari	4, 6	06/30/2012	56		15,779	930
Duran Ventures Inc.	Options	Reeder, Jeffrey	4	06/28/2012	50	0.1	2,650,000	600,000
Eacom Timber Corporation	Debentures (10% Senior Secured) due April 11, 2017	Fairfax Financial Holdings Limited	3	04/11/2012	00		\$7,250,000	
Eacom Timber Corporation	Debentures (10% Senior Secured) due April 11, 2017	Fairfax Financial Holdings Limited	3	04/11/2012	00		\$22,750,000	
Eacom Timber Corporation	Warrants	Fairfax Financial Holdings Limited	3	04/11/2012	00		150,000,000	
easyhome Ltd.	Deferred Share Unit Plan	Appel, David Harry	4	06/30/2012	30	6.41	19,633	3,198
easyhome Ltd.	Deferred Share Unit Plan	Thomson, David J.	4	01/10/2012	00			
easyhome Ltd.	Deferred Share Unit Plan	Thomson, David J.	4	06/30/2012	30	6.41	1,726	1,726
Eco Oro Minerals Corp.	Rights Share Appreciation Rights (cash settled)	Carrelo, Joao	4	02/09/2012	00			
Eco Oro Minerals Corp.	Rights Share Appreciation Rights (cash settled)	Carrelo, Joao	4	07/01/2012	56		1,000,000	1,000,000

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Eco Oro Minerals Corp.	Rights Transaction Incentive Bonus (cash settled)	Carrelo, Joao	4	02/09/2012	00			
Eco Oro Minerals Corp.	Rights Transaction Incentive Bonus (cash settled)	Carrelo, Joao	4	07/01/2012	56		1	1
Eco Oro Minerals Corp.	Options	Stylianides, Anna	4	07/01/2012	50	1.74	300,000	50,000
Edleun Group, Inc.	Common Shares	Vision Capital Corporation	3	07/03/2012	10	0.6699	4,419,959	32,500
Eldorado Gold Corporation	Common Shares	Bickford, David Alan	5	07/01/2012	00			
Eldorado Gold Corporation	Options	Bickford, David Alan	5	07/01/2012	00		221,556	
Eldorado Gold Corporation	Common Shares	Silva, Lincoln	5	07/01/2012	00			
Eldorado Gold Corporation	Options	Silva, Lincoln	5	07/01/2012	00		352,899	
Eldorado Gold Corporation	Common Shares	Stanca, Nicolae	5	07/01/2012	00		290,000	
Eldorado Gold Corporation	Options	Stanca, Nicolae	5	07/01/2012	00		122,500	
Elgin Mining Inc. (formerly Phoenix Coal Inc.)	Common Shares	Waslyshyn, Robert Steve	4	06/27/2012	10	0.65	3,031,000	-20,000
Emera Incorporated	DSU	Armour, Wesley Gordon	4	06/30/2012	56		22,442	882
Emera Incorporated	DSU	Armour, Wesley Gordon	4	06/30/2012	30		22,659	217
Emera Incorporated	DSU	Bragg, James Lee	4	06/30/2012	56		3,599	460
Emera Incorporated	DSU	Bragg, James Lee	4	06/30/2012	30		3,630	31
Emera Incorporated	DSU	Briggs, Robert Stearns	4	06/30/2012	56		2,487	301
Emera Incorporated	DSU	Briggs, Robert Stearns	4	06/30/2012	30		2,509	22
Emera Incorporated	DSU	Chrominska, Sylvia Dolores	4	06/30/2012	56		4,802	803
Emera Incorporated	DSU	Chrominska, Sylvia Dolores	4	06/30/2012	30		4,842	40
Emera Incorporated	DSU	Edgeworth, Allan Leslie	4	06/30/2012	56		22,910	765
Emera Incorporated	DSU	Edgeworth, Allan Leslie	4	06/30/2012	30		23,132	222
Emera Incorporated	DSU	Eisenhauer, James Daniel	7	06/30/2012	56		12,374	1,166
Emera Incorporated	DSU	Eisenhauer, James Daniel	7	06/30/2012	30		12,487	113
Emera Incorporated	DSU	Ivany, Raymond Edmund	7	06/30/2012	56		1,545	844
Emera Incorporated	DSU	Ivany, Raymond Edmund	7	06/30/2012	30		1,552	7
Emera Incorporated	DSU	McLennan, John T.	7	06/30/2012	56		42,932	1,655
Emera Incorporated	DSU	McLennan, John T.	7	06/30/2012	30		43,347	415
Emera Incorporated	DSU	Pether, Donald Allison	4	06/30/2012	56		11,392	1,075
Emera Incorporated	DSU	Pether, Donald Allison	4	06/30/2012	30		11,495	103
Emera Incorporated	DSU	Rosen, Andrea Sarah	4	06/30/2012	56		20,091	1,040
Emera Incorporated	DSU	Rosen, Andrea Sarah	4	06/30/2012	30		20,282	191
Emera Incorporated	DSU	Rounding, Marie Catherine	7	06/30/2012	56		8,988	428
Emera Incorporated	DSU	Rounding, Marie Catherine	7	06/30/2012	30		9,074	86
Emera Incorporated	DSU	Sergel, Richard	4	06/30/2012	56		1,705	301
Emera Incorporated	DSU	Sergel, Richard	4	06/30/2012	30		1,719	14
Emera Incorporated	DSU	SHEPPARD, Mary Jacqueline	4	06/30/2012	56		12,988	1,071
Emera Incorporated	DSU	SHEPPARD, Mary Jacqueline	4	06/30/2012	30		13,106	118
Emera Incorporated	DSU	SHEPPARD, Mary Jacqueline	4	06/30/2012	56		13,181	75
Emera Incorporated	DSU	SHEPPARD, Mary Jacqueline	4	06/30/2012	30		13,183	2
Emerald Bay Energy Inc.	Common Shares	Consolidated International Investment Holdings Inc.	3	06/28/2012	10	0.05	0	-1,368,000
Emerald Bay Energy Inc.	Common Shares	Consolidated International Investment Holdings Inc.	3	07/03/2012	90		5,082,000	5,082,000
Emerald Bay Energy Inc.	Common Shares	Consolidated International Investment Holdings Inc.	3	06/28/2012	10	0.05	5,082,000	-173,000
Emerald Bay Energy Inc.	Common Shares	Consolidated International Investment Holdings Inc.	3	07/03/2012	90		0	-5,082,000
Empire Company Limited	Common Shares Class B	McEwan, William Gerard	4, 7	07/03/2012	11		0	-1
Empire Company Limited	Common Shares Class B	Poulin, Marc	4, 7	02/26/2001	00			
Empire Company Limited	Common Shares Class B	Poulin, Marc	4, 7	07/03/2012	11		1	1
Enbridge Inc.	Common Shares	Blanchard, James Johnston	4	07/02/2012	10	40.03	10,901	-5,000
Enbridge Inc.	Common Shares	Krenz, Douglas Vernon	5	07/03/2012	51	20.165	90,000	70,000
Enbridge Inc.	Common Shares	Krenz, Douglas Vernon	5	07/03/2012	10	40.404	20,000	-70,000
Enbridge Inc.	Options USD \$20.165 (USD\$40.33) - February 19, 2018 Expiry	Krenz, Douglas Vernon	5	07/03/2012	51		0	-70,000
Enbridge Inc.	Common Shares	Neiles, Byron Craig	5	06/29/2012	51	10.4125	52,839	8,000
Enbridge Inc.	Common Shares	Neiles, Byron Craig	5	06/29/2012	10	40.54	44,839	-8,000
Enbridge Inc.	Options \$10.4125 (\$20.825) (\$41.65) - February 6, 2013 Expiry	Neiles, Byron Craig	5	06/29/2012	51		8,000	-8,000
EnerCare Inc. (formerly The Consumers' Waterheater Income Fund)	Common Shares	Octavian Advisors, LP	3	06/28/2012	10	8.9714	478,043	4,200
EnerCare Inc. (formerly The Consumers' Waterheater Income Fund)	Deferred Share Units	Pantelidis, James	4	06/30/2012	56		50,478	6,169

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EnerCare Inc. (formerly The Consumers' Waterheater Income Fund)	Deferred Share Units	Pearce, Roy	4	06/30/2012	56		18,873	1,471
Enerflex Ltd.	Common Shares	Boswell, Robert Stephen	4	06/29/2012	10	10.33	23,035	1,635
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Boswell, Robert Stephen	4	06/01/2011	00			
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Boswell, Robert Stephen	4	06/30/2012	56	10.4878		834
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Boswell, Robert Stephen	4	06/30/2012	56	10.4878	1,668	1,668
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Bruce, Kenneth Robert	4	06/30/2012	56	10.4878		3,695
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Bruce, Kenneth Robert	4	06/30/2012	56	10.4878	12,493	5,364
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Dunn, William Byron	4	06/30/2012	56	10.4878		2,646
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Dunn, William Byron	4	06/30/2012	56	10.4878	7,944	4,315
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Hill, Wayne S.	4	06/01/2011	00			
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Hill, Wayne S.	4	06/30/2012	56	10.4878	3,338	3,338
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Marshall, H. Stanley	4	06/01/2011	00			
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Marshall, H. Stanley	4	06/30/2012	56	10.4878	5,340	5,340
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Savidant, Stephen James	4	06/30/2012	56	10.4878	18,105	9,153
Enerflex Ltd.	Rights Deferred Share Units (cash settled)	Weill, Michael	4	06/30/2012	56	10.4878	6,903	3,338
Energy Fuels Inc.	Common Shares	Antony, Stephen	5	07/05/2012	10	0.175	469,100	85,000
Energy Fuels Inc.	Common Shares	Buck, Philip Gordon	7	06/29/2012	00		7,742	
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	00		95,470	
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	00		12,387	
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	00			
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	00		308,161	
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	30			218,000
Energy Fuels Inc.	Common Shares	Dengler, W. Robert	4	06/30/2012	30			218,000
Energy Fuels Inc.	Warrants 2012	Dengler, W. Robert	4	06/30/2012	00		109,000	
Energy Fuels Inc.	Common Shares	Dundee Corporation	3	07/07/2010	00			
Energy Fuels Inc.	Common Shares	Dundee Corporation	3	06/30/2012	97		144,000	144,000
Energy Fuels Inc.	Common Shares	Dundee Corporation	3	06/30/2012	58 - Expiration of rights		29,472,000	6,522,000
Energy Fuels Inc.	Subscription Receipts	Dundee Corporation	3	06/30/2012	57		0	-6,522,000
Energy Fuels Inc.	Warrants 2015	Dundee Corporation	3	07/07/2010	00		1,850,000	
Energy Fuels Inc.	Warrants 2015	Dundee Corporation	3	06/30/2012	54		5,111,000	3,261,000
Energy Fuels Inc.	Common Shares	Frydenlund, David C.	7	06/29/2012	00		282,030	
Energy Fuels Inc.	Common Shares	Hochstein, Ronald F.	4	06/30/2012	00		1,168,428	
Energy Fuels Inc.	Warrants 2015	Hochstein, Ronald F.	4	06/30/2012	00		65,500	
Energy Fuels Inc.	Common Shares	Inwentash, Sheldon	4	06/29/2012	10		1,595,415	995,415
Energy Fuels Inc.	Common Shares	Inwentash, Sheldon	4	06/29/2012	10		4,436,912	110,602
Energy Fuels Inc.	Common Shares	Roberts, Harold	7	06/29/2012	00		100,000	
Energy Fuels Inc.	Common Shares	Steele, Gary	5	07/06/2012	10	0.175	250,000	60,000
Energy Income Fund (formerly Sustainable Production Energy Trust)	Trust Units	Energy Income Fund	1	06/05/2012	38	4.0289	30,000	30,000
Energy Income Fund (formerly Sustainable Production Energy Trust)	Trust Units	Energy Income Fund	1	06/05/2012	38	4.0289	0	-30,000
ENERGY INDEXPLUS Dividend Fund	Trust Units	Energy Indexplus Dividend Fund	1	07/03/2012	38	7.81	421,400	2,200
Energy Leaders Income Fund	Trust Units	Kovacs, Michael	4, 5	06/29/2012	10	12	1,000	-200
Enpar Technologies Inc.	Common Shares	Shelp, Gene Sidney	4, 5	07/06/2012	10	0.06	3,245,074	48,000
Entourage Metals Ltd.	Common Shares	Sundar, Jeffrey Rohit	4, 5	06/28/2012	10	0.325	1,313,001	1,000
Entourage Metals Ltd.	Common Shares	Sundar, Jeffrey Rohit	4, 5	07/03/2012	10	0.27	1,315,501	2,500
Entourage Metals Ltd.	Common Shares	Sundar, Jeffrey Rohit	4, 5	07/03/2012	10	0.28	1,318,001	2,500
ENTREC Corporation	Common Shares	Elkington, William Eric	6	06/05/2012	00		15,150,000	
ENTREC Corporation	Warrants	Elkington, William Eric	6	06/05/2012	00			
ENTREC Corporation	Warrants	Elkington, William Eric	6	06/06/2012	53		15,150,000	15,150,000
ENTREC Corporation	Common Shares	Lacey, Peter Alan	4	06/29/2012	10	1.1366	793,200	45,000
ENTREC Corporation	Common Shares	Mains, Carolyn Elizabeth	4	06/06/2012	00		5,000	
ENTREC Corporation	Common Shares	Sanders, Charles Mervin	4	06/05/2012	00		3,800	
Entree Gold Inc.	Common Shares	Bottomer, Lindsay Richard	4	06/29/2012	10	0.6	569,985	4,000
Environmental Waste International Inc.	Common Shares	Simms, Stephen Paul	4, 5	06/29/2012	10	0.205	430,000	500



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Epsilon Energy Ltd.	Common Shares	Arandjelovic, Zoran	4	06/29/2012	10	1.82		4,800
Epsilon Energy Ltd.	Common Shares	Arandjelovic, Zoran	4	06/29/2012	10	1.8252	847,300	4,800
Erdene Resource Development Corporation	Options	Budreski, John Philip Adrian	4	01/18/2012	00			
Erdene Resource Development Corporation	Options	Budreski, John Philip Adrian	4	07/06/2012	50	0.3	150,000	150,000
Erdene Resource Development Corporation	Options	Budreski, John Philip Adrian	4	07/06/2012	50	0.45	300,000	150,000
Escudo Capital Corporation	Common Shares	Cohen, Richard	3, 4	07/05/2012	10	0.1	256,500	4,000
Escudo Capital Corporation	Common Shares	Groia, Joseph	3, 4	07/06/2012	10	0.165	260,000	5,000
Esperanza Resources Corp.	Options	Bayley, Brian Eric	4	07/04/2012	50	1.25	425,000	100,000
Esperanza Resources Corp.	Common Shares	Smith, Gregory	4, 5	06/25/2012	36		201,300	200,000
Esperanza Resources Corp.	Special Warrants	Smith, Gregory	4, 5	06/25/2012	36		0	-200,000
Esperanza Resources Corp.	Warrants	Smith, Gregory	4, 5	05/02/2012	00			
Esperanza Resources Corp.	Warrants	Smith, Gregory	4, 5	06/25/2012	36		100,000	100,000
Eurotin Inc.	Common Shares	Dundee Corporation	3	04/20/2011	00			
Eurotin Inc.	Common Shares	Dundee Corporation	3	06/29/2012	97		5,196,000	5,196,000
Eurotin Inc.	Common Shares	Dundee Corporation	3	09/26/2011	11	0.8	5,196,000	1,562,500
Eurotin Inc.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-5,196,000
Eurotin Inc.	Common Shares	Dundee Corporation	3	09/22/2011	11	0.8	5,187,500	1,562,500
Eurotin Inc.	Warrants	Dundee Corporation	3	04/20/2011	00			
Eurotin Inc.	Warrants	Dundee Corporation	3	06/29/2012	97		1,843,750	1,843,750
Eurotin Inc.	Warrants	Dundee Corporation	3	09/26/2011	11	1.2	1,843,750	781,250
Eurotin Inc.	Warrants	Dundee Corporation	3	06/29/2012	97		0	-1,843,750
Eurotin Inc.	Warrants	Dundee Corporation	3	09/26/2011	11	1.2	1,843,750	781,250
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/01/2012	38	13.8997	3,000	3,000
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/01/2012	38		0	-3,000
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/04/2012	38	13.85	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/04/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/05/2012	38	14	2,000	2,000
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/05/2012	38		0	-2,000
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/06/2012	38	13.99	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/06/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/07/2012	38	13.82	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/07/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/11/2012	38	13.7697	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/11/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/12/2012	38	13.75	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/12/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/13/2012	38	13.6018	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/13/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/14/2012	38	13.66	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/14/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/15/2012	38	13.66	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/15/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/18/2012	38	13.65	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/18/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/19/2012	38	13.52	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/19/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/20/2012	38	13.2	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/20/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/21/2012	38	13.01	1,800	1,800

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/21/2012	38		0	-1,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/22/2012	38	13	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/22/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/25/2012	38	12.86	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/25/2012	38		0	-3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/26/2012	38	12.86	3,400	3,400
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/26/2012	38		0	-3,400
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/27/2012	38	13.2497	3,800	3,800
Evertz Technologies Limited	Common Shares	Evertz Technologies Limited	1	06/27/2012	38		0	-3,800
Exall Energy Corporation	Common Shares	Coles, Warren Frederic Evan	5	07/05/2012	10	0.78	393,500	211,000
Exall Energy Corporation	Common Shares	Dueck, Roger	4, 5	07/05/2012	51	0.4	1,326,579	280,000
Exall Energy Corporation	Common Shares	Dueck, Roger	4, 5	07/05/2012	10	0.78	1,181,579	-145,000
Exall Energy Corporation	Options	Dueck, Roger	4, 5	07/05/2012	51		875,250	-280,000
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/08/2012	38	4.82	4,200	4,200
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/08/2012	38		0	-4,200
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/11/2012	38	4.74	2,400	2,400
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/11/2012	38		0	-2,400
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/12/2012	38	4.7	200	200
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/12/2012	38		0	-200
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/14/2012	38	4.76	500	500
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/14/2012	38		0	-500
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/15/2012	38	4.71	1,300	1,300
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/15/2012	38		0	-1,300
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/18/2012	38	4.66	3,000	3,000
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/18/2012	38		0	-3,000
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/20/2012	38	4.92	2,300	2,300
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/20/2012	38		0	-2,300
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/21/2012	38	4.88	2,800	2,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/21/2012	38		0	-2,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/22/2012	38	4.83	1,800	1,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/22/2012	38		0	-1,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/25/2012	38	4.78	5,600	5,600
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/25/2012	38		0	-5,600
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/26/2012	38	4.75	1,800	1,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/26/2012	38		0	-1,800
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/27/2012	38	4.77	2,700	2,700
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/27/2012	38		0	-2,700
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/29/2012	38	4.87	6,400	6,400
Exco Technologies Limited	Common Shares	Exco Technologies Limited	1	06/29/2012	38		0	-6,400
Extencare Inc.	Common Shares	Angus, John Forrest	4	07/01/2012	00		10,000	
Extencare Inc.	Rights share appreciation rights	Angus, John Forrest	4	07/01/2012	00		30,000	
Extencare Inc.	Common Shares	Bakti, Deborah	7	07/01/2012	00			
Extencare Inc.	Rights share appreciation rights	Bakti, Deborah	7	07/01/2012	00		55,000	

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Extencicare Inc.	Common Shares	Cunningham, Margery Obrentz	4	07/01/2012	00			
Extencicare Inc.	Rights share appreciation rights	Cunningham, Margery Obrentz	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Dean, Howard Brush	4	07/01/2012	00		3,000	
Extencicare Inc.	Common Shares	Dean, Howard Brush	4	07/01/2012	00		2,000	
Extencicare Inc.	Common Shares	Dean, Howard Brush	4	07/01/2012	00		3,000	
Extencicare Inc.	Common Shares	Dean, Howard Brush	4	07/01/2012	00		6,000	
Extencicare Inc.	Rights share appreciation rights	Dean, Howard Brush	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Everson, Elaine E.	5	07/01/2012	00		15,402	
Extencicare Inc.	Rights share appreciation rights	Everson, Elaine E.	5	07/01/2012	00		72,000	
Extencicare Inc.	Common Shares	Fountain, Jillian Elizabeth	5	07/01/2012	00		8,528	
Extencicare Inc.	Common Shares	Fountain, Jillian Elizabeth	5	07/01/2012	00		1,800	
Extencicare Inc.	Rights share appreciation rights	Fountain, Jillian Elizabeth	5	07/01/2012	00		69,000	
Extencicare Inc.	Common Shares	Goldsmith, Seth B.	4	07/01/2012	00		50,000	
Extencicare Inc.	Rights share appreciation rights	Goldsmith, Seth B.	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Harris, Douglas J.	5	07/01/2012	00		30,000	
Extencicare Inc.	Rights share appreciation rights	Harris, Douglas J.	5	07/01/2012	00		120,000	
Extencicare Inc.	Common Shares	Hutzel, Benjamin John	4	07/01/2012	00		550,000	
Extencicare Inc.	Rights share appreciation rights	Hutzel, Benjamin John	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	KIRBY, MICHAEL	4	07/01/2012	00		12,000	
Extencicare Inc.	Rights share appreciation rights	KIRBY, MICHAEL	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Libin, Alvin G.	4	07/01/2012	00		78,000	
Extencicare Inc.	Common Shares	Libin, Alvin G.	4	07/01/2012	00		802,000	
Extencicare Inc.	Rights share appreciation rights	Libin, Alvin G.	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Lukenda, Timothy Louis	4, 5	07/01/2012	00		120,000	
Extencicare Inc.	Rights share appreciation rights	Lukenda, Timothy Louis	4, 5	07/01/2012	00		200,000	
Extencicare Inc.	Common Shares	Luneburg, Richard Burke	7	07/01/2012	00			
Extencicare Inc.	Rights share appreciation rights	Luneburg, Richard Burke	7	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	MacQuarrie, James Thomas	4	07/01/2012	00		9,900	
Extencicare Inc.	Common Shares	MacQuarrie, James Thomas	4	07/01/2012	00		9,900	
Extencicare Inc.	Common Shares	MacQuarrie, James Thomas	4	07/01/2012	00		77,924	
Extencicare Inc.	Rights share appreciation rights	MacQuarrie, James Thomas	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	McKey, Christina L.	7	07/01/2012	00		6,000	
Extencicare Inc.	Rights share appreciation rights	McKey, Christina L.	7	07/01/2012	00		60,000	
Extencicare Inc.	Common Shares	Pearce, David Bruce	7	07/01/2012	00		18,000	
Extencicare Inc.	Rights share appreciation rights	Pearce, David Bruce	7	07/01/2012	00		36,000	
Extencicare Inc.	Common Shares	Pearl-Agar, Suzanne	7	07/01/2012	00			
Extencicare Inc.	Rights share appreciation rights	Pearl-Agar, Suzanne	7	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Rhineland, Mel	4	07/01/2012	00		47,850	
Extencicare Inc.	Rights share appreciation rights	Rhineland, Mel	4	07/01/2012	00		30,000	
Extencicare Inc.	Common Shares	Tuttle, Paul	5	07/01/2012	00		5,303	
Extencicare Inc.	Common Shares	Tuttle, Paul	5	07/01/2012	00		1,323	
Extencicare Inc.	Rights share appreciation rights	Tuttle, Paul	5	07/01/2012	00		100,000	
Extorre Gold Mines Limited	Common Shares	Simpson, Yale Ronald	4	06/20/2012	51	0.6	1,533,250	100,000
Extorre Gold Mines Limited	Options	Simpson, Yale Ronald	4	06/20/2012	51	0.6	1,540,000	-100,000
F.D.G. Mining Inc.	Common Shares	Dunn, David	4	07/03/2012	10	0.105	60,000	10,000
Fancamp Exploration Ltd.	Options	Consolidated International Investment Holdings Inc.	3	06/30/2012	52		404,695	-13,149
Fancamp Exploration Ltd.	Options	Consolidated International Investment Holdings Inc.	3	06/30/2012	52		355,555	-49,140
Fancamp Exploration Ltd.	Warrants	Consolidated International Investment Holdings Inc.	3	06/30/2012	55		1,597,221	-530,654
Fancamp Exploration Ltd.	Warrants	Consolidated International Investment Holdings Inc.	3	06/30/2012	55		0	-153,846
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Options	Des Roches, Violaine	5	03/29/2012	50			11,854
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Options	Des Roches, Violaine	5	03/29/2012	50		1,185	1,185

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Des Roches, Violaine	5	09/01/2010	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Des Roches, Violaine	5	06/28/2012	30	8.2747	1,208	1,208
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Des Roches, Violaine	5	06/28/2012	90	8.2747	0	-1,208
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Des Roches, Violaine	5	09/01/2010	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Des Roches, Violaine	5	06/28/2012	90	8.2747	1,208	1,208
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	FIERA CAPITAL S.E.C.	3	06/28/2012	90	8.2747		25,720
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	FIERA CAPITAL S.E.C.	3	06/28/2012	97	8.2747		25,720
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	FIERA CAPITAL S.E.C.	3	06/28/2012	97	8.2747	146,748	86,748
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Options	Jones, Merri	5	03/29/2012	50			59,274
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Options	Jones, Merri	5	03/29/2012	50		29,637	29,637
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	Jones, Merri	5	07/11/2011	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	Jones, Merri	5	06/28/2012	97	8.2747		30,212
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	Jones, Merri	5	06/28/2012	97	8.2747	30,212	30,212
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Jones, Merri	5	07/11/2011	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	St-Hilaire, Alain	5	07/12/2011	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	St-Hilaire, Alain	5	06/28/2012	97	8.2747		17,786
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	St-Hilaire, Alain	5	06/28/2012	97	8.2747	17,786	17,786
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	St-Hilaire, Alain	5	07/12/2011	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	St-Hilaire, Alain	5	06/28/2012	90	8.2747	12,427	12,427
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	St-Hilaire, Alain	5	07/12/2011	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	St-Hilaire, Alain	5	06/28/2012	30	8.2747	12,427	12,427
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	St-Hilaire, Alain	5	06/28/2012	90	8.2747	0	-12,427
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Viau, Alexandre	5	03/29/2012	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Viau, Alexandre	5	06/28/2012	30	8.2747	12,085	12,085
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Viau, Alexandre	5	06/28/2012	90	8.2747	0	-12,085
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Viau, Alexandre	5	03/29/2012	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Viau, Alexandre	5	06/28/2012	90	8.2747	12,085	12,085
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/01/2012	38	107.94	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/01/2012	38	107.94	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/05/2012	38	107	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/05/2012	38	107	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/06/2012	38	107	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/06/2012	38	107	\$0	-\$10,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/11/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/11/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/12/2012	38	108	\$4,000	\$4,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/12/2012	38	108	\$0	-\$4,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/13/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/13/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/14/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/14/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/15/2012	38	107.75	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/15/2012	38	107.75	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/19/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/19/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/20/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/20/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/26/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/26/2012	37	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/27/2012	38	108	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/27/2012	38	108	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/28/2012	38	107.75	\$10,000	\$10,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/28/2012	38	107.75	\$0	-\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/29/2012	38	107.75	\$10,000	\$10,000
First Capital Realty Inc.	Convertible Debentures unsecured 5.70%-FCR.DB.D - due June 30, 2017	First Capital Realty Inc.	1	06/29/2012	38	107.75	\$0	-\$10,000
First Mexican Gold Corp.	Common Shares	Voisin, James Arthur Robert	4	07/04/2012	10	0.06	1,742,000	1,000
First Mexican Gold Corp.	Common Shares	Voisin, James Arthur Robert	4	07/04/2012	10	0.06	1,743,000	1,000
First Mexican Gold Corp.	Common Shares	Voisin, James Arthur Robert	4	07/04/2012	10	0.06		4,000
First Mexican Gold Corp.	Common Shares	Voisin, James Arthur Robert	4	07/04/2012	10	0.07	1,747,000	4,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.18	53,400	-900
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.19	53,300	-100
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.2	51,500	-1,800
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.22	51,300	-200
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.25	49,300	-2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.3	48,300	-1,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.35	46,300	-2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.4	45,300	-1,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	2	06/29/2012	10	28.5	44,300	-1,000
Five Nines Ventures Ltd.	Options	Orr, Frederick George	4, 5	06/27/2012	50	0.15	300,000	200,000
Five Nines Ventures Ltd.	Options	Parente, Carman	3, 4, 5	06/27/2012	50	0.15	300,000	200,000
Five Nines Ventures Ltd.	Options	Robson, Paul Frederick	4	06/27/2012	50	0.15	300,000	200,000
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/04/2012	10	0.78	4,285,433	3,600
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/04/2012	10	0.78	4,289,033	3,600
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/04/2012	10	0.78	4,291,233	2,200
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/05/2012	10	0.785	4,315,233	24,000
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/05/2012	10	0.78	4,339,233	24,000
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	07/05/2012	10	0.79	4,363,233	24,000
Foraco International SA	Common Shares	Charmensat, Jean-Pierre Maurice	3, 4, 6, 5	06/27/2012	90		20,563,757	2,557,510
Foraco International SA	Common Shares	Charmensat, Jean-Pierre Maurice	3, 4, 6, 5	07/24/2007	00			
Foraco International SA	Common Shares	Charmensat, Jean-Pierre Maurice	3, 4, 6, 5	07/24/2007	00		18,747,291	
Foraco International SA	Common Shares	Charmensat, Jean-Pierre Maurice	3, 4, 6, 5	06/27/2012	90		0	-2,557,510
Foraco International SA	Common Shares	SAS JPC-DS	3	06/27/2012	90		2,110,710	-2,557,510
Foraco International SA	Common Shares	SAS JPC-DS	3	06/27/2012	90		427,622	-1,683,088
Foraco International SA	Common Shares	SAS JPC-DS	3	06/27/2012	90		0	-427,622
Foraco International SA	Common Shares	Simoncini, Daniel Louis	3, 4, 6, 5	06/27/2012	90		13,532,935	1,683,088
Foraco International SA	Common Shares	Simoncini, Daniel Louis	3, 4, 6, 5	07/24/2007	00			
Foraco International SA	Common Shares	Simoncini, Daniel Louis	3, 4, 6, 5	07/24/2007	00		12,310,725	
Foraco International SA	Common Shares	Simoncini, Daniel Louis	3, 4, 6, 5	06/27/2012	90		0	-1,683,088
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Farquharson, John Paul	5	06/16/2011	53	2.8		3,580
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Farquharson, John Paul	5	06/16/2011	53	2.8		3,580
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Farquharson, John Paul	5	05/02/2012	55		8,750	-7,142
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Farquharson, John Paul	5	05/05/2012	55		7,000	-1,750
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Green, Mari-Ann Irene	4, 5	05/02/2011	55	2.8	17,000	-14,285
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Green, Mari-Ann Irene	4, 5	05/02/2012	55	2.8	17,000	-14,285

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Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Green, Mari-Ann Irene	4, 5	05/05/2012	55	1.6	12,500	-4,500
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Scales, William Glenwood	4	05/02/2011	55	2.8	0	-1,785
Formation Metals Inc. (formerly Formation Capital Corporation)	Warrants Private Placement Subscriptions	Scales, William Glenwood	4	05/02/2012	55	2.8	0	-1,785
Forsys Metals Corp	Common Shares	Leo Fund Managers Limited	3	06/28/2012	10	0.8	14,603,091	10,500
Forsys Metals Corp	Common Shares	Leo Fund Managers Limited	3	07/04/2012	10	0.8	14,604,591	1,500
Forsys Metals Corp	Common Shares	Leo Fund Managers Limited	3	07/05/2012	10	0.8	14,666,091	61,500
Freegold Ventures Limited	Warrants	Steblin, Gordon	5	06/30/2012	55	1.2	80,000	-50,000
Freegold Ventures Limited	Warrants	Walcott, Kristina	4, 5	06/30/2012	55	1.2	171,618	-19,444
Freehold Royalties Ltd.	Common Shares	Canadian National Railway Company, Administrator of the CN Trust Funds	3	06/29/2012	46	18.44	3,555,667	47,317
Frontenac Mortgage Investment Corporation	Common Shares	Barnes, Robert	4	07/05/2012	15	30	2,217	12
Frontier Rare Earths Limited	Ordinary Shares	Frontier Rare Earths Limited	1	06/27/2012	10	0.475	151,000	12,500
Frontier Rare Earths Limited	Ordinary Shares	Frontier Rare Earths Limited	1	06/29/2012	10	0.5	161,000	10,000
Frontier Rare Earths Limited	Ordinary Shares	Frontier Rare Earths Limited	1	07/02/2012	10	0.5	165,000	4,000
Frontier Rare Earths Limited	Ordinary Shares	Frontier Rare Earths Limited	1	07/05/2012	10	0.5167	180,000	15,000
Gabriel Resources Ltd.	Rights DSUs	Sinclair, Alistair Murray	4	07/02/2012	11		79,693	9,317
Galaxy Resources Limited	Common Shares	Chen, Mei	4	07/03/2012	00			
Galaxy Resources Limited	Options	Chen, Mei	4	07/03/2012	00			
Galaxy Resources Limited	Common Shares	Meloncelli, Andrew Leslie	5	07/03/2012	00		18,247	
Galaxy Resources Limited	Options	Meloncelli, Andrew Leslie	5	07/03/2012	00		2,000,000	
Galaxy Resources Limited	Common Shares	Readhead, Craig Leslie	4	07/03/2012	00		750,000	
Galaxy Resources Limited	Common Shares	Readhead, Craig Leslie	4	07/03/2012	00		2,671,165	
Galaxy Resources Limited	Common Shares	Readhead, Craig Leslie	4	07/03/2012	00		1,122,223	
Galaxy Resources Limited	Options	Readhead, Craig Leslie	4	07/03/2012	00		750,000	
Galaxy Resources Limited	Options	Readhead, Craig Leslie	4	07/03/2012	00		2,500,000	
Galaxy Resources Limited	Common Shares	Ren, Xiaojian	4	07/03/2012	00		38,091,616	
Galaxy Resources Limited	Options	Ren, Xiaojian	4	07/03/2012	00		1,000,000	
Galaxy Resources Limited	Options	Sobolewski, John Adam	5	07/03/2012	00		2,200,000	
Galaxy Resources Limited	Common Shares	Tan, Ignatius Kim-Seng	4	07/03/2012	00		88,481	
Galaxy Resources Limited	Options	Tan, Ignatius Kim-Seng	4	07/03/2012	00		10,500,000	
Galaxy Resources Limited	Common Shares	Whitfield, Charles Bernard Francis	4	07/03/2012	00		1,161	
Galaxy Resources Limited	Options	Whitfield, Charles Bernard Francis	4	07/03/2012	00		1,000,000	
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/05/2012	38		9,200	-11,300
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/05/2012	10	11.73	10,100	900
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/06/2012	10	11.88	12,200	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/07/2012	10	11.86	62,200	50,000
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/08/2012	10	11.73	63,100	900
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/11/2012	10	11.89	65,200	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/12/2012	10	11.83	67,300	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/13/2012	10	11.83	67,400	100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/14/2012	10	11.83	69,500	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/18/2012	38		7,300	-62,200
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/18/2012	10	11.85	7,700	400
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/20/2012	10	11.8	9,300	1,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/21/2012	10	11.85	28,500	19,200
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/22/2012	10		20,800	-7,700
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/25/2012	10	11.95	22,900	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/26/2012	38		2,100	-20,800
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/27/2012	10	11.9	3,000	900
Gamehost Inc.	Common Shares	Gamehost Inc.	1	06/29/2012	10	11.91	5,100	2,100
Gamehost Inc.	Common Shares	Gamehost Inc.	1	07/05/2012	10	12	7,200	2,100
GeneNews Limited	Options	Dreismann, Heiner	4, 5	06/29/2012	50	0.14	1,584,500	60,000
General Donlee Canada Inc.	Common Shares	Bregman, Michael David	4	07/05/2012	10	4	153,000	18,500
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/13/2012	38	4	2,700	2,700
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/27/2012	38	3.95	3,300	600
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/27/2012	38	3.96	5,400	2,100
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/28/2012	38	3.97	9,500	4,100
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/29/2012	38	4	10,400	900

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		Inc.						
General Donlee Canada Inc.	Common Shares	General Donlee Canada Inc.	1	06/29/2012	38		0	-10,400
General Donlee Canada Inc.	Convertible Debentures	General Donlee Canada Inc.	1	06/14/2012	38	1	\$20,000,000	\$20,000,000
General Donlee Canada Inc.	Convertible Debentures	General Donlee Canada Inc.	1	06/29/2012	38		\$0	-\$20,000,000
Genworth MI Canada Inc.	Deferred Share Units	Gillespie, Robert T.E	4	06/30/2012	46	18.54	7,791	775
Genworth MI Canada Inc.	Deferred Share Units	Horn, Sidney M.	4	06/30/2012	46	18.54	9,218	1,045
Genworth MI Canada Inc.	Deferred Share Units	Kelly, Brian Michael	4, 7	06/30/2012	46	18.54	7,540	703
Genworth MI Canada Inc.	Common Shares	Sweeney, Craig	5	06/14/2012	00			
Genworth MI Canada Inc.	Common Shares	Sweeney, Craig	5	06/14/2012	00		1,662	
Genworth MI Canada Inc.	Deferred Share Units	Walker, John Logan	7	06/30/2012	46	18.54	3,323	775
GeoGlobal Resources Inc.	Options	Miles, Leggett	5	06/28/2012	50	0.39	1,175,000	750,000
GeoGlobal Resources Inc.	Options	Miller, Paul Blair	5	06/28/2012	50	0.39	1,550,000	1,200,000
GeoGlobal Resources Inc.	Options	Sunil, Karkera	5	06/28/2012	50	0.39	575,000	300,000
George Weston Limited	Rights -Deferred Share Units	Bachand, Stephen Eugene	7	07/01/2012	30		7,080	43
George Weston Limited	Rights -Deferred Share Units	Baillie, A. Charles	4	07/01/2012	30		22,363	133
George Weston Limited	Rights -Deferred Share Units	Bryant, Warren	4	07/01/2012	30		5,020	26
George Weston Limited	Rights -Deferred Share Units	Dart, Robert John	6	07/01/2012	30		11,630	71
George Weston Limited	Rights -Deferred Share Units	Eby, Peter	4	07/01/2012	30		26,386	158
George Weston Limited	Rights -Deferred Share Units	Entwistle, Darren	4	07/01/2012	30		2,364	11
George Weston Limited	Rights -Deferred Share Units	Graham, Anthony R.	4	07/01/2012	30		20,610	123
George Weston Limited	Rights -Deferred Share Units	Lacey, John Stewart	7	07/01/2012	30		6,064	34
George Weston Limited	Rights -Deferred Share Units	Marcoux, Isabelle	4	07/01/2012	30		11,404	66
George Weston Limited	Rights -Deferred Share Units	Prichard, John Robert Stobo	4	07/01/2012	30		20,184	119
George Weston Limited	Rights -Deferred Share Units	Rahilly, Thomas Francis	4	07/01/2012	30		15,206	89
George Weston Limited	Rights -Deferred Share Units	Stymiest, Barbara Gayle	4	07/01/2012	30		2,784	13
Gibson Energy Inc.	Common Shares	Bantle, Rodney James	5	06/07/2011	00			
Gibson Energy Inc.	Common Shares	Bantle, Rodney James	5	06/29/2012	57		1,061	1,061
Gibson Energy Inc.	Restricted Share Units	Bantle, Rodney James	5	06/29/2012	57		101,299	-1,061
Gibson Energy Inc.	Options	Benson, Ralph	5	07/01/2012	00			
Gibson Energy Inc.	Options	Benson, Ralph	5	07/01/2012	50	20.67	5,012	5,012
Gibson Energy Inc.	Restricted Share Units	Benson, Ralph	5	07/01/2012	00			
Gibson Energy Inc.	Restricted Share Units	Benson, Ralph	5	07/01/2012	56		2,504	2,504
Gibson Energy Inc.	Options	Estey, James	4	06/15/2011	00			
Gibson Energy Inc.	Options	Estey, James	4	07/01/2012	50	20.67		3,628
Gibson Energy Inc.	Options	Estey, James	4	07/01/2012	50	20.67	3,628	3,628
Gibson Energy Inc.	Options	Ingram, Donald Richard	4	06/15/2011	00			
Gibson Energy Inc.	Options	Ingram, Donald Richard	4	07/01/2012	50	20.67	3,628	3,628
Gibson Energy Inc.	Options	McRae, Marshall L.	4	06/15/2011	00			
Gibson Energy Inc.	Options	McRae, Marshall L.	4	07/01/2012	50	20.67	3,628	3,628
Gibson Energy Inc.	Options	Woitas, Clayton	4	06/07/2011	00			
Gibson Energy Inc.	Options	Woitas, Clayton	4	07/01/2012	50	20.67	3,628	3,628
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Anderson, William D.	4	07/01/2012	56		10,915	929
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Anderson, William D.	4	07/01/2012	35		10,946	31
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Goodman, Russell Andrew	4	07/01/2012	56		4,420	724
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Goodman, Russell Andrew	4	07/01/2012	35		4,431	11
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Heller, George Jason	4	07/01/2012	56			1,300
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Heller, George Jason	4	07/01/2012	56			1,300
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Heller, George Jason	4	07/01/2012	56		12,627	1,300
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Heller, George Jason	4	07/01/2012	35		12,662	35
Gildan Activewear Inc.	Deferred Share Units (DSUs)	O'Brien, Sheila	4	07/01/2012	56		20,408	1,105
Gildan Activewear Inc.	Deferred Share Units (DSUs)	O'Brien, Sheila	4	07/01/2012	35		20,467	59
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Robitaille, Pierre	4	07/01/2012	56		10,433	557



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Gildan Activewear Inc.	Deferred Share Units (DSUs)	Robitaille, Pierre	4	07/01/2012	35		10,463	30
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Scarborough, James	4	07/01/2012	56		12,268	1,300
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Scarborough, James	4	07/01/2012	35		12,302	34
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Strubel, Richard P.	4	07/01/2012	56		10,212	557
Gildan Activewear Inc.	Deferred Share Units (DSUs)	Strubel, Richard P.	4	07/01/2012	35		10,242	30
Gildan Activewear Inc.	Deferred Share Units (DSUs)	VALDES-FAULI, Gonzalo	4	07/01/2012	56		11,381	557
Gildan Activewear Inc.	Deferred Share Units (DSUs)	VALDES-FAULI, Gonzalo	4	07/01/2012	35		11,414	33
Gluskin Sheff + Associates Inc.	Deferred Share Units	Beeston, Paul	5	06/29/2012	56		5,221	474
Gluskin Sheff + Associates Inc.	Deferred Share Units	CARTY, DONALD	4	06/29/2012	56		7,490	474
Gluskin Sheff + Associates Inc.	Deferred Share Units	Gobert, Wilfred Arthur	4	06/29/2012	56		9,738	474
Gluskin Sheff + Associates Inc.	Deferred Share Units	Solway, Herbert	4	06/29/2012	56		12,960	711
Gluskin Sheff + Associates Inc.	Deferred Share Units	Themens, Pierre-Andre	4	06/29/2012	56		10,043	474
Gluskin Sheff + Associates Inc.	Deferred Share Units	Wallin, Pamela	4	06/29/2012	56		9,746	474
Gluskin Sheff + Associates Inc.	Deferred Share Units	Weiss, Robert Samson	4	06/29/2012	56		14,210	711
GLV Inc.	Subordinate Voting Shares GLV.A	Bélanger, Chantal	4	06/29/2012	10	1.9	4,800	2,800
GLV Inc.	Subordinate Voting Shares GLV.A	Bélanger, Chantal	4	07/05/2012	10	1.95	7,000	2,200
Gold Canyon Resources Inc.	Common Shares	Inwentash, Sheldon	6	07/03/2012	10	1.3	16,012,900	500,000
Gold Canyon Resources Inc.	Common Shares	Inwentash, Sheldon	6	07/03/2012	10	1.47	3,950,800	500,000
Gold Canyon Resources Inc.	Common Shares	Pinetree Capital Ltd.	3	07/03/2012	10	1.3	16,012,900	500,000
Gold Canyon Resources Inc.	Common Shares	Pinette, Conrad Alfred	4	07/03/2012	15	1.47	200,000	100,000
Goldbar Resources Inc.	Common Shares	Jacuta, James	4, 5	07/05/2012	37		355	-3,195
Goldgroup Mining Inc.	Common Shares	Piggott, Keith	3, 4, 5	07/03/2012	10	0.47	3,588,934	5,000
Goldgroup Mining Inc.	Common Shares	Piggott, Keith	3, 4, 5	07/05/2012	10	0.55	3,593,934	5,000
Goldgroup Mining Inc.	Common Shares	VanDoorselaere, Dustin Simon	8	07/05/2012	10	0.53	500	500
Goldgroup Mining Inc.	Common Shares	VanDoorselaere, Dustin Simon	8	07/05/2012	10	0.54	6,500	6,000
Goldgroup Mining Inc.	Common Shares	VanDoorselaere, Dustin Simon	8	07/05/2012	10	0.55	195,044	188,544
Goldspike Exploration Inc.	Common Shares	Christie, Donald Henry	4, 5	07/03/2012	10	0.2	1,206,000	3,000
Gran Colombia Gold Corp.	Common Shares	lacono, Serafino	4	06/29/2012	10	0.3		-333,500
Gran Colombia Gold Corp.	Common Shares	lacono, Serafino	4	06/29/2012	10	0.3		-333,500
Gran Colombia Gold Corp.	Common Shares	lacono, Serafino	4	06/29/2012	10	0.3	5,790,000	333,500
Gran Colombia Gold Corp.	Common Shares	lacono, Serafino	4	07/03/2012	10	0.335	6,010,500	220,500
Gran Colombia Gold Corp.	Common Shares	lacono, Serafino	4	07/06/2012	10	0.34	6,078,000	67,500
Great-West Lifeco Inc.	Deferred Share Units	Coutu, Marcel R.	4	06/30/2012	56	21.6	10,843	723
Great-West Lifeco Inc.	Deferred Share Units	Desmarais, André	4	06/30/2012	56	21.6607	92,425	4,114
Great-West Lifeco Inc.	Deferred Share Units	Desmarais, Paul Jr.	4	06/30/2012	56	21.626	18,391	1,010
Great-West Lifeco Inc.	Deferred Share Units	Graye, Mitchell T.G.	5	06/30/2012	56	21.5759	25,423	2,110
Great-West Lifeco Inc.	Deferred Share Units	Hosek, Chaviva Milada	4	06/30/2012	56	21.5844	9,159	700
Great-West Lifeco Inc.	Deferred Share Units	Loney, David Allen	8, 4, 5	06/30/2012	56	21.6118	47,817	2,905
Great-West Lifeco Inc.	Deferred Share Units	McFeetors, Raymond Lindsay	4, 5	06/30/2012	56	21.6143	110,948	6,618
Great-West Lifeco Inc.	Deferred Share Units	Nickerson, Jerry Edgar Alan	4	06/30/2012	56	21.6499	17,094	808
Great-West Lifeco Inc.	Deferred Share Units	Nield, David Alexander	8, 4	06/30/2012	56	21.7095	26,831	943
Great-West Lifeco Inc.	Deferred Share Units	Orr, Robert Jeffrey	4, 6	06/30/2012	56	21.6062	81,783	5,184
Great-West Lifeco Inc.	Deferred Share Units	Plessis-Bélair, Michel	4	06/30/2012	56	21.6499	17,094	808
Great-West Lifeco Inc.	Deferred Share Units	Rousseau, Henri-Paul	4, 6	06/30/2012	56	21.5502	8,600	968
Great-West Lifeco Inc.	Deferred Share Units	Royer, Raymond	4	06/30/2012	56	21.5431	23,440	2,926
Great-West Lifeco Inc.	Deferred Share Units	Ryan, Thomas Timothy, Jr.	4	06/30/2012	56	21.5466	25,697	3,041
Great-West Lifeco Inc.	Deferred Share Units	Selitto, Jerome John	4	05/03/2012	00			
Great-West Lifeco Inc.	Deferred Share Units	Selitto, Jerome John	4	06/30/2012	56	21.486	381	381
Great-West Lifeco Inc.	Deferred Share Units	Szathmary, Eموke Jolan Erzsebet	4	06/30/2012	56	21.6703	20,098	850
Great-West Lifeco Inc.	Deferred Share Units	Tretiak, Gregory Dennis	4	05/03/2012	00			
Great-West Lifeco Inc.	Deferred Share Units	Tretiak, Gregory Dennis	4	06/30/2012	56	21.486	377	377
Great-West Lifeco Inc.	Deferred Share Units	Walsh, Brian, E.	4	06/30/2012	56	21.6765	38,325	1,570

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Greenscape Capital Group Inc.	Common Shares	Scharfe, Bradley Nixon	3, 4	07/03/2012	10	0.03	9,224,493	18,000
Greenscape Capital Group Inc.	Common Shares	Scharfe, Bradley Nixon	3, 4	07/04/2012	10	0.04	9,244,493	20,000
Greenscape Capital Group Inc.	Common Shares	Scharfe, Bradley Nixon	3, 4	07/04/2012	10	0.045	9,245,493	1,000
Greenscape Capital Group Inc.	Common Shares	Scharfe, Bradley Nixon	3, 4	07/05/2012	46		9,210,493	-35,000
Greenscape Capital Group Inc.	Common Shares	Scharfe, Bradley Nixon	3, 4	07/05/2012	10	0.06	9,232,493	22,000
GSI Group Inc.	Common Shares	Bosco, Harry L.	4	06/14/2012	00			
GSI Group Inc.	Common Shares	Bosco, Harry L.	4	07/02/2012	56	11.46	2,982	2,982
GSI Group Inc.	Common Shares	Fortino, Dennis J.	4	07/02/2012	56	11.46	23,832	239
GSI Group Inc.	Common Shares	Romeo, Dominic A	4	06/14/2012	00			
GSI Group Inc.	Common Shares	Romeo, Dominic A	4	07/02/2012	56	11.46	2,982	2,982
GSI Group Inc.	Common Shares	Secor, Thomas N	4	06/14/2012	00			
GSI Group Inc.	Common Shares	Secor, Thomas N	4	07/02/2012	56	11.46	2,982	2,982
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	06/29/2012	16	1.84	17,121,046	-39,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	06/29/2012	16	1.83	17,041,046	-80,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	06/29/2012	16	1.83		399,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	06/29/2012	16	1.83	16,642,046	-399,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	06/29/2012	16	1.83	16,641,046	-1,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	NorthWest Value Partners Inc.	3	06/29/2012	16	1.84	17,121,046	-39,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	NorthWest Value Partners Inc.	3	06/29/2012	16	1.83	17,041,046	-80,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	NorthWest Value Partners Inc.	3	06/29/2012	16	1.83	16,642,046	-399,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	NorthWest Value Partners Inc.	3	06/29/2012	16	1.83		1,000
GT Canada Medical Properties Real Estate Investment Trust	Trust Units	NorthWest Value Partners Inc.	3	06/29/2012	16	1.83	16,641,046	-1,000
Guardian Capital Group Limited	Common Shares	Mavroudis, George	5	10/24/2005	00			
Guardian Capital Group Limited	Common Shares	Mavroudis, George	5	07/05/2012	10	10.5	25,000	25,000
Guardian Exploration Inc.	Common Shares	Kowal, Graydon L.M.	4, 5	06/28/2012	10	0.02	18,877,853	2,277,000
Guardian Exploration Inc.	Common Shares	Kowal, Graydon L.M.	4, 5	06/29/2012	10	0.02	18,878,853	1,000
Guyana Goldfields Inc.	Options	Caldwell, Scott Andrew	4	06/26/2012	50	2.75	100,000	100,000
Guyana Goldfields Inc.	Options	Caldwell, Scott Andrew	4	07/04/2012	00			
Guyana Goldfields Inc.	Options	Noone, Daniel Joseph	4	06/28/2012	52		200,000	-200,000
H&R Real Estate Investment Trust	Options	Fried, Cheryl	5	06/29/2012	51	16.56	133,334	-25,000
H&R Real Estate Investment Trust	Units	Fried, Cheryl	5	06/29/2012	51	16.56	25,000	25,000
H&R Real Estate Investment Trust	Units	Fried, Cheryl	5	06/29/2012	10	24.235	0	-25,000
Hanfeng Evergreen Inc.	Common Shares	Hanfeng Evergreen Inc	1	07/03/2012	38	1.99	1,000	1,000
Hanfeng Evergreen Inc.	Common Shares	Hanfeng Evergreen Inc	1	07/03/2012	38	1.99	0	-1,000
Hanfeng Evergreen Inc.	Common Shares	Hanfeng Evergreen Inc	1	07/05/2012	38	2	1,000	1,000
Hanfeng Evergreen Inc.	Common Shares	Hanfeng Evergreen Inc	1	07/05/2012	38	2	0	-1,000
Hartco Inc.	Common Shares	Hartco Inc.	1	06/01/2012	38	2.6	2,300	700
Hartco Inc.	Common Shares	Hartco Inc.	1	06/04/2012	38		700	-1,600
Hartco Inc.	Common Shares	Hartco Inc.	1	06/05/2012	38	2.47	1,000	300
Hartco Inc.	Common Shares	Hartco Inc.	1	06/06/2012	38		300	-700
Hartco Inc.	Common Shares	Hartco Inc.	1	06/12/2012	38		0	-300
Hartco Inc.	Common Shares	Hartco Inc.	1	06/14/2012	38	2.47	100	100
Hartco Inc.	Common Shares	Hartco Inc.	1	06/18/2012	38	2.45	1,100	1,000
Hartco Inc.	Common Shares	Hartco Inc.	1	06/19/2012	38		1,000	-100
Hartco Inc.	Common Shares	Hartco Inc.	1	06/20/2012	38	2.47	1,200	200
Hartco Inc.	Common Shares	Hartco Inc.	1	06/22/2012	38		200	-1,000
Hartco Inc.	Common Shares	Hartco Inc.	1	06/22/2012	38		0	-200
Hartco Inc.	Common Shares	Hartco Inc.	1	06/29/2012	38	2.54	700	700
Hawk Exploration Ltd.	Common Shares Class A	Jamieson, Dennis Blair	5	06/29/2012	10	0.2	290,375	58,500

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
High Arctic Energy Services Inc.	Common Shares	Binnion, Michael Rupert	4	06/15/2011	97			-8,000,000
High Arctic Energy Services Inc.	Common Shares	Binnion, Michael Rupert	4	06/15/2011	97			-7,969,933
High Arctic Energy Services Inc.	Common Shares	Binnion, Michael Rupert	4	06/15/2011	37			-7,969,933
High Arctic Energy Services Inc.	Common Shares	Binnion, Michael Rupert	4	06/15/2011	37		2,198,750	-8,000,000
Hilltown Resources Inc.	Common Shares	Ausburn, Kent E.	4, 5	02/08/2012	11	0.05	422,046	202,046
HudBay Minerals Inc.	Common Shares	Garofalo, David	7, 5	07/05/2012	30	7.82	94,087	1,229
Hudson River Minerals Ltd.	Common Shares	Salmon, Morley William	4	07/03/2012	10	0.035	1,100,000	100,000
Huldra Silver Inc.	Common Shares	Espig, Peter Edward	4	06/01/2012	15	1.08	322,000	30,000
Huntingdon Capital Corp.	Deferred Share Units	Doyle, Donald Gregory	4	06/29/2012	46	12	58,306	83
Huntingdon Capital Corp.	Deferred Share Units	Doyle, Donald Gregory	4	06/30/2012	46	11.74	59,158	852
Huntingdon Capital Corp.	Deferred Share Units	Doyle, Donald Gregory	4	07/03/2012	35	12.06	59,256	98
Huntingdon Capital Corp.	Deferred Share Units	Evans, Steve	4	06/29/2012	46	12	17,741	83
Huntingdon Capital Corp.	Deferred Share Units	Evans, Steve	4	06/30/2012	46	11.74	18,486	745
Huntingdon Capital Corp.	Deferred Share Units	Evans, Steve	4	07/03/2012	35	12.06	18,517	31
Huntingdon Capital Corp.	Deferred Share Units	George, Zachary R.	4, 5	06/29/2012	46	12	169,618	83
Huntingdon Capital Corp.	Deferred Share Units	George, Zachary R.	4, 5	06/30/2012	46	11.74	170,257	639
Huntingdon Capital Corp.	Deferred Share Units	George, Zachary R.	4, 5	07/03/2012	35	12.06	170,323	66
Huntingdon Capital Corp.	Deferred Share Units	George, Zachary R.	4, 5	07/03/2012	35	12.06	170,520	197
Huntingdon Capital Corp.	Deferred Share Units	George, Zachary R.	4, 5	07/03/2012	35	12.06	170,539	19
Huntingdon Capital Corp.	Deferred Share Units	Goodman, Gary Michael	4	06/29/2012	46	12	68,081	83
Huntingdon Capital Corp.	Deferred Share Units	Goodman, Gary Michael	4	06/30/2012	46	11.74	69,359	1,278
Huntingdon Capital Corp.	Deferred Share Units	Goodman, Gary Michael	4	07/03/2012	35	12.06	69,474	115
Huntingdon Capital Corp.	Common Shares	Huntingdon Capital Corp.	1	07/03/2012	38	11.9889	84,511	2,700
Huntingdon Capital Corp.	Common Shares	Huntingdon Capital Corp.	1	07/05/2012	38	12	86,111	1,600
Huntingdon Capital Corp.	Deferred Share Units	Hutcheson, Robert Scott	4	06/29/2012	46	12	52,935	83
Huntingdon Capital Corp.	Deferred Share Units	Hutcheson, Robert Scott	4	06/30/2012	46	11.74	53,787	852
Huntingdon Capital Corp.	Deferred Share Units	Hutcheson, Robert Scott	4	07/03/2012	35	12.06	53,876	89
Huntingdon Capital Corp.	Deferred Share Units	Lalani, Azim	5	07/03/2012	35	12.06	8,300	1
Huntingdon Capital Corp.	Deferred Share Units	Lalani, Azim	5	07/03/2012	35	12.06	8,312	12
Huntingdon Capital Corp.	Deferred Share Units	Lorber, David	4	06/29/2012	46	12	17,207	83
Huntingdon Capital Corp.	Deferred Share Units	Lorber, David	4	06/30/2012	46	11.74	18,059	852
Huntingdon Capital Corp.	Deferred Share Units	Lorber, David	4	07/03/2012	35	12.06	18,089	30
Huntingdon Capital Corp.	Deferred Share Units	Manak, Sandeep	5	07/03/2012	35	12.06	23,116	79
HUSKY ENERGY INC.	Common Shares	Ghosh, Asim	4, 5	07/03/2012	35	24.7579	42,945	514
HUSKY ENERGY INC.	Common Shares	Hutchison Whampoa Luxembourg Holdings S.à r.l.	3	07/03/2012	35	24.531	334,141,932	4,036,993
HUSKY ENERGY INC.	Common Shares	Li, Ka-shing	3, 6	07/03/2012	35	24.531	349,869,015	4,227,003
HUSKY ENERGY INC.	Common Shares	Sixt, Frank John	4	07/03/2012	35	24.531	38,635	466
HUSKY ENERGY INC.	Common Shares	Warnock, Roy Clifford	2	07/03/2012	35	24.7579	19,909	238
HUSKY ENERGY INC.	Common Shares	Warnock, Roy Clifford	2	07/03/2012	35	24.7579	71,966	861
Hyduke Energy Services Inc.	Options	Driesen, Veronica Joan	5	11/18/2011	50	0.47	90,000	15,000
Hyduke Energy Services Inc.	Options	Driesen, Veronica Joan	5	07/05/2012	52	1.43	60,000	-30,000
IAMGOLD Corporation	Restricted Share Awards	Caldwell, John Edward	4	06/01/2006	00			
IAMGOLD Corporation	Restricted Share Awards	Caldwell, John Edward	4	07/03/2012	46	11.93	2,934	2,934
IAMGOLD Corporation	Restricted Share Awards	Dengler, W. Robert	4	03/31/2005	00			
IAMGOLD Corporation	Restricted Share Awards	Dengler, W. Robert	4	07/03/2012	56	11.93	2,934	2,934
IAMGOLD Corporation	Restricted Share Awards	Dufresne, Guy	4	11/09/2006	00			
IAMGOLD Corporation	Restricted Share Awards	Dufresne, Guy	4	07/03/2012	56		2,934	2,934
IAMGOLD Corporation	Common Shares	Naik, Mahendra	4	06/27/2012	51	7.88	495,600	20,000
IAMGOLD Corporation	Options	Naik, Mahendra	4	06/27/2012	51	7.88	30,000	-20,000
IAMGOLD Corporation	Options	Naik, Mahendra	4	06/27/2012	51	7.88		20,000
IAMGOLD Corporation	Options	Naik, Mahendra	4	06/27/2012	51	7.88		20,000
IAMGOLD Corporation	Restricted Share Awards	Naik, Mahendra	4	03/06/1996	00			
IAMGOLD Corporation	Restricted Share Awards	Naik, Mahendra	4	07/03/2012	46	11.93	2,934	2,934
IAMGOLD Corporation	Restricted Share Awards	Shaw, John Thomas	4	03/22/2006	00			
IAMGOLD Corporation	Restricted Share Awards	Shaw, John Thomas	4	07/03/2012	56		2,934	2,934
IBI Group Inc.	Common Shares	Beinhaker, Philip	4	06/29/2012	10	11.17	50,411	411
IBI Group Inc.	Common Shares	Beinhaker, Philip	4	06/29/2012	10	11.17	16,428	157
IBI Group Inc.	Common Shares	IBI Group Investment Partnership	3	06/29/2012	10	11.18	3,636,220	8,000
IBI Group Inc.	Class B Partnership Units of IBI Group	Sims, Lee	6	01/01/2011	00			
IBI Group Inc.	Class B Partnership Units of IBI Group	Sims, Lee	6	01/01/2011	00			
IBI Group Inc.	Class B Partnership Units of IBI Group	Sims, Lee	6	05/15/2012	10	11.93		5,000
IBI Group Inc.	Class B Partnership Units of IBI Group	Sims, Lee	6	05/15/2012	10	11.93		5,000
IBI Group Inc.	Class B Partnership Units of IBI Group	Sims, Lee	6	05/15/2012	10	11.93		5,000
IBI Group Inc.	Common Shares	Sims, Lee	6	05/15/2012	10	11.93	17,548	5,000
IBI Group Inc.	Common Shares	Sims, Lee	6	06/29/2012	10	11.17	17,705	157

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
IBI Group Inc.	Common Shares	Sims, Lee	6	06/29/2012	10	11.17		157
IGM Financial Inc.	Deferred Share Units	Bibeau, Marc A.	4	04/30/2012	35	46.35	7,933	85
IGM Financial Inc.	Deferred Share Units	Bibeau, Marc A.	4	06/30/2012	56	39.58	8,861	928
IGM Financial Inc.	Deferred Share Units	Clark, Christie James Beckett	4	05/04/2012	00			
IGM Financial Inc.	Deferred Share Units	Clark, Christie James Beckett	4	06/30/2012	56	39.58	151	151
IGM Financial Inc.	Deferred Share Units	Conway, Heather	4	04/30/2012	35	46.35	1,659	17
IGM Financial Inc.	Deferred Share Units	Conway, Heather	4	06/30/2012	56	39.58	1,896	237
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	04/30/2012	35	46.35		371
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	04/30/2012	35	46.35		371
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	04/30/2012	35	46.35	32,999	371
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	06/30/2012	56	39.58		872
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	06/30/2012	56	39.58		872
IGM Financial Inc.	Deferred Share Units	Desmarais, André	4, 6	06/30/2012	56	39.58	33,871	872
IGM Financial Inc.	Deferred Share Units	Desmarais, Paul Jr.	4	04/30/2012	35	46.35	16,488	186
IGM Financial Inc.	Deferred Share Units	Desmarais, Paul Jr.	4	06/30/2012	56	39.58	16,835	347
IGM Financial Inc.	Deferred Share Units	Gratton, Robert	4, 6, 5	04/30/2012	35	46.35	59,072	677
IGM Financial Inc.	Deferred Share Units	Harder, Vernon Peter	4	04/30/2012	35	46.35	7,285	77
IGM Financial Inc.	Deferred Share Units	Harder, Vernon Peter	4	06/30/2012	56	39.58	8,245	960
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/01/2012	38	39.883	40,000	40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/01/2012	38		0	-40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/04/2012	38	39.2202	40,000	40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/04/2012	38		0	-40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/05/2012	38	39.6332	40,000	40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/05/2012	38		0	-40,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/06/2012	38	40.1316	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/06/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/07/2012	38	40.2067	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/07/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/08/2012	38	40.1066	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/08/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/11/2012	38	39.1687	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/11/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/12/2012	38	38.9969	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/12/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/13/2012	38	39.2369	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/13/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/14/2012	38	39.1073	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/14/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/15/2012	38	39.0374	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/15/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/18/2012	38	39.0656	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/18/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/19/2012	38	39.6016	30,000	30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/19/2012	38		0	-30,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/20/2012	38	39.0735	50,000	50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/20/2012	38		0	-50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/21/2012	38	39.9682	50,000	50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/21/2012	38		0	-50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/22/2012	38	39.6425	49,300	49,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/22/2012	38		0	-49,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/25/2012	38	39.0801	51,000	51,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/25/2012	38		0	-51,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/26/2012	38	39.7451	51,000	51,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/26/2012	38		0	-51,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/27/2012	38	39.7141	51,000	51,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/27/2012	38		0	-51,000
IGM Financial Inc.	Deferred Share Units	Johnson, Daniel	2	04/30/2012	35	46.35	7,333	82
IGM Financial Inc.	Deferred Share Units	Johnson, Daniel	2	06/30/2012	56	39.58	7,570	237
IGM Financial Inc.	Deferred Share Units	McCallum, John S.	4	04/30/2012	35	46.35	20,443	228
IGM Financial Inc.	Deferred Share Units	McCallum, John S.	4	06/30/2012	56	39.58	21,135	692
IGM Financial Inc.	Deferred Share Units	McFeetors, Raymond Lindsay	4	04/30/2012	35	46.35	20,830	234
IGM Financial Inc.	Deferred Share Units	McFeetors, Raymond Lindsay	4	06/30/2012	56	39.58	21,436	606
IGM Financial Inc.	Deferred Share Units	Orr, Robert Jeffrey	4, 6	04/30/2012	35	46.35	36,769	407
IGM Financial Inc.	Deferred Share Units	Orr, Robert Jeffrey	4, 6	06/30/2012	56	39.58	38,531	1,762
IGM Financial Inc.	Deferred Share Units	Piper, Roy	4	04/30/2012	35	46.35	14,256	161
IGM Financial Inc.	Deferred Share Units	Piper, Roy	4	06/30/2012	56	39.58	14,493	237
IGM Financial Inc.	Deferred Share Units	Plessis-Bélair, Michel	4	04/30/2012	35	46.35	7,087	79
IGM Financial Inc.	Deferred Share Units	Plessis-Bélair, Michel	4	06/30/2012	56	39.58	7,324	237
IGM Financial Inc.	Deferred Share Units	Rousseau, Henri-Paul	4, 6	04/30/2012	35	46.35	3,171	34
IGM Financial Inc.	Deferred Share Units	Rousseau, Henri-Paul	4, 6	06/30/2012	56	39.58	3,407	236
IGM Financial Inc.	Deferred Share Units	Sherk, Susan Bradley	4	04/30/2012	35	46.35	7,571	85
IGM Financial Inc.	Deferred Share Units	Sherk, Susan Bradley	4	06/30/2012	56	39.58	7,808	237
IGM Financial Inc.	Deferred Share Units	Sims, Charles	4, 5	04/30/2012	35	46.35	16,245	181
IGM Financial Inc.	Deferred Share Units	Sims, Charles	4, 5	06/30/2012	56	39.58	17,072	827
IGM Financial Inc.	Deferred Share Units	Taylor, Murray John	4, 5	04/30/2012	35	46.35	18,640	211

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
IGM Financial Inc.	Deferred Share Units	Taylor, Murray John	4, 5	06/30/2012	56	39.58	18,877	237
IGM Financial Inc.	Deferred Share Units	Tretiak, Gregory Dennis	5	06/30/2012	56	39.58	151	151
iLOOKABOUT Corp.	Options	Breen, Ronald C.	4	06/29/2012	50		372,188	74,063
iLOOKABOUT Corp.	Options	DAVIES, Geoff	4	06/29/2012	50		495,625	148,125
iLOOKABOUT Corp.	Options	Kennedy, John Stephen	4	06/29/2012	50			53,750
iLOOKABOUT Corp.	Options	Kennedy, John Stephen	4	06/29/2012	50		143,750	53,750
iLOOKABOUT Corp.	Options	McArdle, Mark	4	06/29/2012	50			53,750
iLOOKABOUT Corp.	Options	McArdle, Mark	4	06/29/2012	50		251,250	53,750
Imperial Oil Limited	Rights Deferred Share Units	Hoeg, Krystyna Theresa	4	06/30/2012	56		13,020	824
Imperial Oil Limited	Rights Deferred Share Units	MINTZ, JACK MAURICE	4	06/30/2012	56		10,627	620
Imperial Oil Limited	Rights Deferred Share Units	Sutherland, David Stewart	4	06/30/2012	56		6,768	806
Imperial Oil Limited	Rights Deferred Share Units	Whittaker, Sheelagh	4	06/30/2012	56		39,289	900
Imperial Oil Limited	Rights Deferred Share Units	Young, Victor Leyland	4	06/30/2012	56		9,017	223
Imvescor Restaurant Group Inc.	Common Shares	Clarke Inc.	3	07/03/2012	10	0.77	4,350,850	1,000
In-Touch Survey Systems Ltd.	Options	Pretli, George	5	07/06/2012	50	0.36	270,000	50,000
INDEXPLUS Dividend Fund	Trust Units	Indexplus Dividend Fund	1	07/03/2012	38	9.45	711,000	400
INDEXPLUS Dividend Fund	Trust Units	Indexplus Dividend Fund	1	07/05/2012	38	9.43	711,800	800
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Belec, Anne	4	06/30/2012	56	30.49	6,038	589
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Gadbois, L.G. Serge	4	06/30/2012	56	30.49	5,076	266
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Lamoureux, Claude	4	06/30/2012	56	30.49	4,198	548
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	LeBoutillier, John	4	06/30/2012	56	30.49	19,776	904
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	McGuire, Francis Phillip	4	06/30/2012	56	30.49	23,103	810
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Pantelidis, James	4	06/30/2012	56	30.49	18,363	884
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Peterson, David Robert	4	06/30/2012	56	30.49	21,079	682
Industrial Alliance Insurance and Financial Services inc.	unités d'actions différées (uda)-differed shared units (dsa)	Ritchie, Mary	4	06/30/2012	56	30.49	4,088	317
InnVest Operations Trust	Trust Units Non-Voting	Anderson, Francis Bushe Blain	7	07/04/2012	36		0	-4,192
InnVest Operations Trust	Restricted Units	Gibson, Kenneth	4	07/02/2012	36		0	-60,789
InnVest Operations Trust	Trust Units Non-Voting	Gibson, Kenneth	4	07/02/2012	36		0	-89,982
InnVest Operations Trust	Trust Units Non-Voting	Gross, Morton	7	07/02/2012	36		0	-31,401
InnVest Operations Trust	Trust Units Voting	InnVest Master LP	3	06/28/2012	90		0	-1,421,364
InnVest Operations Trust	Trust Units Voting	INNVEST REAL ESTATE INVESTMENT TRUST	3	12/31/2010	00			
InnVest Operations Trust	Trust Units Voting	INNVEST REAL ESTATE INVESTMENT TRUST	3	06/28/2012	90		1,421,364	1,421,364
InnVest Operations Trust	Trust Units Voting	INNVEST REAL ESTATE INVESTMENT TRUST	3	07/02/2012	36		1,000	-1,420,364
InnVest Operations Trust	Trust Units Voting	INNVEST REAL ESTATE INVESTMENT TRUST	3	03/31/2011	99	1.0374	1,421,364	58,805
InnVest Operations Trust	Trust Units Voting	INNVEST REAL ESTATE INVESTMENT TRUST	3	06/28/2012	90		0	-1,421,364
InnVest Operations Trust	Trust Units Non-Voting	Kitt, Michael	7	07/02/2012	36		0	-44,199
InnVest Operations Trust	Restricted Units	Kosziwka, George	4	07/02/2012	36		0	-15,418
InnVest Operations Trust	Trust Units Non-Voting	Kosziwka, George	4	07/02/2012	36		0	-2,776
InnVest Operations Trust	Restricted Units	Lawson, Tamara	4	07/02/2012	36		0	-39,725
InnVest Operations Trust	Trust Units Non-Voting	Lawson, Tamara	4	07/02/2012	36		0	-24,000
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Fereed Sadrudin	7	07/02/2012	36		0	-4,564,632
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Fereed Sadrudin	7	07/02/2012	36		0	-1,106,640
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Fereed Sadrudin	7	07/02/2012	36		0	-2,738,471
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Majid	7	07/02/2012	36		0	-32,323
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Majid	7	07/02/2012	36		0	-4,564,632
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Majid	7	07/02/2012	36		0	-1,106,640
InnVest Operations Trust	Trust Units Non-Voting	Mangalji, Majid	7	07/02/2012	36		0	-2,738,471
InnVest Operations Trust	Trust Units Non-Voting	Mohamed, Minhas	7	07/02/2012	36		0	-33,853

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Insignia Energy Ltd.	Performance Share Purchase Warrants	Ambedian, David	4	07/31/2008	53	6.8		26,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Ambedian, David	4	07/31/2008	53	1.25		26,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Ambedian, David	4	06/29/2012	99	1.25	26,000	26,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Errico, Jeffery Ernest	4	07/31/2008	53	6.8		210,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Errico, Jeffery Ernest	4	07/31/2008	99	1.25		118,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Errico, Jeffery Ernest	4	06/29/2012	99	1.25	118,500	118,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	07/31/2008	53	6.8		469,570
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	07/31/2008	99	1.25		336,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	07/31/2008	99	1.25		336,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Fischer, Glen Charles	5	06/29/2012	53	1.25	336,500	336,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Geremia, Danny Giovanni	5	08/13/2009	00			
Insignia Energy Ltd.	Performance Share Purchase Warrants	Geremia, Danny Giovanni	5	06/29/2012	53	1.25	336,500	336,500
Insignia Energy Ltd.	Common Shares	Insignia Energy Ltd.	1	06/29/2012	10	0.69	198,400	29,100
Insignia Energy Ltd.	Performance Share Purchase Warrants	Mackay, Steven James	5	07/31/2008	53	6.8		469,570
Insignia Energy Ltd.	Performance Share Purchase Warrants	Mackay, Steven James	5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Mackay, Steven James	5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Mackay, Steven James	5	06/29/2012	99	1.25	336,500	336,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Newcommon, Jeffrey David	4, 5	07/31/2008	53	6.8		469,570
Insignia Energy Ltd.	Performance Share Purchase Warrants	Newcommon, Jeffrey David	4, 5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Newcommon, Jeffrey David	4, 5	09/04/2008	99			-48,070
Insignia Energy Ltd.	Performance Share Purchase Warrants	Newcommon, Jeffrey David	4, 5	06/29/2012	99	1.25	336,500	336,500
Insignia Energy Ltd.	Performance Share Purchase Warrants	Slubicki, Christopher Paul	4	07/31/2008	53	6.8		26,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Slubicki, Christopher Paul	4	07/31/2008	53	1.25		26,000
Insignia Energy Ltd.	Performance Share Purchase Warrants	Slubicki, Christopher Paul	4	06/29/2012	99	1.25	26,000	26,000
International Forest Products Limited	Rights DSUs	Kalke, Harold	4	06/30/2012	56		52,456	2,028
International Forest Products Limited	Rights DSUs	Lynch, Peter Matthew	4	06/30/2012	56		46,456	2,028
International Forest Products Limited	Rights DSUs	MacDougall, Gordon H	4	06/30/2012	56		46,456	2,028
International Forest Products Limited	Rights DSUs	Whitehead, Douglas William Geoffrey	4	06/30/2012	56		12,028	2,028
International Northair Mines Ltd.	Common Shares	Inwentash, Sheldon	6	07/03/2012	11	0.28	6,550,000	1,000,000
International Northair Mines Ltd.	Warrants	Inwentash, Sheldon	6	07/03/2012	11	0.4	500,000	500,000
International Northair Mines Ltd.	Common Shares	Johnstone, Wayne David	5	06/28/2012	11		106,500	100,000
International Northair Mines Ltd.	Warrants	Johnstone, Wayne David	5	09/06/2011	00			
International Northair Mines Ltd.	Warrants	Johnstone, Wayne David	5	06/28/2012	11		50,000	50,000
InterOil Corporation	Common Shares	Delcamp, Samuel L	4	07/02/2012	00		2,500	
InterOil Corporation	Common Shares	Delcamp, Samuel L	4	07/02/2012	00		1,304	
InterOil Corporation	Common Shares	Delcamp, Samuel L	4	07/02/2012	00		21,843	
InterRent Real Estate Investment Trust	Deferred Units	Amirault, Paul	4	06/30/2012	56		69,445	4,590
InterRent Real Estate Investment Trust	Instalment Receipts	Awrey, Brian	5	06/29/2012	10	4.25	40,000	25,000
InterRent Real Estate Investment Trust	Deferred Units	Bouzanis, Paul	4	06/30/2012	56		150,495	8,551

**Insider Reporting**

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InterRent Real Estate Investment Trust	Deferred Units	Leslie, Ronald A.	4	06/30/2012	56		32,596	5,289
InterRent Real Estate Investment Trust	Deferred Units	Levinson, Jacie Sydney	4	06/30/2012	56		114,697	6,803
InterRent Real Estate Investment Trust	Instalment Receipts	Millar, Curt	5	06/29/2012	10	4.25	75,000	25,000
InterRent Real Estate Investment Trust	Deferred Units	Stone, Victor Reginald	4	06/30/2012	56		98,298	4,776
Invicta Energy Corp.	Common Shares	Reese, Gordon	4, 5	06/29/2012	10	0.155	1,164,059	100,000
IOU Financial Inc.	Warrants	Dundee Corporation	3	06/21/2012	55		475,000	-2,500,000
IROC Energy Services Corp.	Common Shares	Alford, Thomas Malcolm	3, 4, 5	06/26/2012	10	2.18	678,141	900
IROC Energy Services Corp.	Common Shares	Alford, Thomas Malcolm	3, 4, 5	06/26/2012	10	2.19	678,941	800
IROC Energy Services Corp.	Common Shares	Alford, Thomas Malcolm	3, 4, 5	06/26/2012	10	2.2	679,941	1,000
IROC Energy Services Corp.	Common Shares	Troob Capital Management LLC	3	07/03/2012	10	2.3617	770,400	20,900
IROC Energy Services Corp.	Common Shares	Troob Capital Management LLC	3	07/04/2012	10	2.364	789,600	19,200
IROC Energy Services Corp.	Common Shares	Troob Capital Management LLC	3	07/05/2012	10	2.3395	805,100	15,500
IROC Energy Services Corp.	Common Shares	Troob Capital Management LLC	3	07/03/2012	10	2.43	3,576,702	1,000
Iron Creek Capital Corp.	Options	Graham, Richard	4	06/29/2012	52	0.25	20,000	-50,000
Ivanhoe Mines Ltd.	Common Shares	Flood, Raymond Edward	4	06/22/2012	51	2.82	22,298	18,532
Ivanhoe Mines Ltd.	Options	Flood, Raymond Edward	4	06/22/2012	51	2.82	89,869	-18,532
Ivanhoe Mines Ltd.	Rights	Flood, Raymond Edward	4	06/27/2012	56		22,298	22,298
Ivanhoe Mines Ltd.	Options	Gardiner, Jill Veronica	4	05/07/2012	00			
Ivanhoe Mines Ltd.	Options	Gardiner, Jill Veronica	4	06/28/2012	50	9.75	30,000	30,000
Ivanhoe Mines Ltd.	Options	Gillin, Robert Peter Charles	4	05/07/2012	00			
Ivanhoe Mines Ltd.	Options	Gillin, Robert Peter Charles	4	06/28/2012	50	9.75	30,000	30,000
Ivanhoe Mines Ltd.	Options	Hudon, Isabelle	4	05/07/2012	00			
Ivanhoe Mines Ltd.	Options	Hudon, Isabelle	4	06/28/2012	50	9.75	30,000	30,000
Ivanhoe Mines Ltd.	Options	Klingner, David	4	05/07/2012	00			
Ivanhoe Mines Ltd.	Options	Klingner, David	4	06/28/2012	50	9.75	30,000	30,000
Ivanhoe Mines Ltd.	Options	Mahler, Livia	4	06/28/2012	50	9.75	174,926	30,000
Ivanhoe Mines Ltd.	Options	Meredith, Peter	4	06/28/2012	50	9.75	2,048,524	30,000
Jovian Capital Corporation	Common Shares	Employee Share Purchase Plan	1	06/26/2012	30	7.76	22,128	700
Jovian Capital Corporation	Common Shares	Employee Share Purchase Plan	1	06/29/2012	30	7.933	24,814	2,686
Jovian Capital Corporation	Common Shares	McFarlane, Donald	8, 4, 7	07/03/2012	10	7.9	49,500	-22,500
Jovian Capital Corporation	Common Shares	McFarlane, Donald	8, 4, 7	07/03/2012	10	7.9	64,681	-2,500
Just Energy Group Inc.	Rights 2010 Restricted Share Grant Plan	SILVER, MARK	5	06/29/2012	56		293,207	13,121
Keegan Resources Inc.	Options	de Groot, Marcel H.	4	06/07/2012	50		260,000	90,000
Keegan Resources Inc.	Options	Fretwell, Gordon	4	02/16/2012	50	4.59	165,000	25,000
Keegan Resources Inc.	Options	Fretwell, Gordon	4	02/27/2012	38	8	115,000	-50,000
Keegan Resources Inc.	Options	Haslinger, Richard Josef	5	01/06/2010	51	0.92	260,000	-70,000
Keegan Resources Inc.	Options	Haslinger, Richard Josef	5	03/17/2011	50		355,000	75,000
Keegan Resources Inc.	Options	Haslinger, Richard Josef	5	02/27/2012	38	8	192,500	-75,000
Keegan Resources Inc.	Common Shares	McCoy, Daniel	4, 5	01/27/2009	51	0.92	54,474	54,474
Keegan Resources Inc.	Common Shares	McCoy, Daniel	4, 5	01/27/2009	51	0.92	75,159	53,474
Keegan Resources Inc.	Common Shares	McCoy, Daniel	4, 5	10/26/2010	51	2.44	191,600	32,909
Keegan Resources Inc.	Common Shares	McCoy, Daniel	4, 5	06/08/2012	50	3.74	45,000	45,000
Keegan Resources Inc.	Common Shares	McCoy, Daniel	4, 5	06/08/2012	50	3.74	45,000	45,000
Keegan Resources Inc.	Options	McCoy, Daniel	4, 5	01/27/2009	51	0.92	-54,474	-54,474
Keegan Resources Inc.	Options	McCoy, Daniel	4, 5	01/27/2009	51	0.92	504,841	-53,474
Keegan Resources Inc.	Options	McCoy, Daniel	4, 5	10/26/2010	51	2.44	345,000	-32,909
Keegan Resources Inc.	Options	McCoy, Daniel	4, 5	02/27/2012	38	8	345,000	-150,000
Kennady Diamonds Inc.	Common Shares	evans, patrick charles	4, 5	07/06/2012	00			
Kennady Diamonds Inc.	Common Shares	evans, patrick charles	4, 5	07/06/2012	97		249,671	249,671
Kennady Diamonds Inc.	Common Shares	Whittle, David Edward	4	07/06/2012	00			
Kennady Diamonds Inc.	Common Shares	Whittle, David Edward	4	07/06/2012	97		14,720	14,720
Keyera Corp.	Rights Share Awards	Balzun, Graham Charles	5	07/01/2012	56		35,027	6,500
Keyera Corp.	Rights Share Awards	Bertram, James Vance	4, 5	07/01/2012	56		93,001	18,000
Keyera Corp.	Common Shares	Catell, Robert B.	4	07/03/2012	30	43.34	28,386	408
Keyera Corp.	Common Shares	Catell, Robert B.	4	07/03/2012	30	43.34	408	408
Keyera Corp.	Common Shares	Catell, Robert B.	4	07/03/2012	30	43.34	0	-408
Keyera Corp.	Common Shares	Davies, Michael Bruce	4	07/03/2012	30	43.34	12,531	329
Keyera Corp.	Common Shares	Cook						
Keyera Corp.	Common Shares	Davies, Michael Bruce	4	07/03/2012	30	43.34	329	329
Keyera Corp.	Common Shares	Cook						
Keyera Corp.	Common Shares	Davies, Michael Bruce	4	07/03/2012	30	43.34	0	-329
Keyera Corp.	Common Shares	Cook						
Keyera Corp.	Common Shares	Freeman, Michael Andrew	5	07/03/2012	57	42.38	19,923	584
Keyera Corp.	Rights Share Awards	Freeman, Michael Andrew	5	07/01/2012	56		25,919	6,500

**Insider Reporting**

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Keyera Corp.	Rights Share Awards	Freeman, Michael Andrew	5	07/03/2012	57		18,869	-7,050
Keyera Corp.	Common Shares	Hathaway, Suzanne	5	07/03/2012	57	42.38	3,023	186
Keyera Corp.	Rights Share Awards	Hathaway, Suzanne	5	07/01/2012	56		12,129	4,500
Keyera Corp.	Rights Share Awards	Hathaway, Suzanne	5	07/03/2012	57		9,879	-2,250
Keyera Corp.	Common Shares	Hunter, James Richard	5	07/03/2012	57	42.38	9,479	410
Keyera Corp.	Rights Share Awards	Hunter, James Richard	5	07/01/2012	56		21,829	5,500
Keyera Corp.	Rights Share Awards	Hunter, James Richard	5	07/03/2012	57		16,879	-4,950
Keyera Corp.	Rights Share Awards	Isotti, Marzio	5	07/01/2012	56		44,001	8,500
Keyera Corp.	Rights Share Awards	Kroeker, Steven Barney	5	07/01/2012	56		36,500	6,500
Keyera Corp.	Common Shares	Laird, Nancy M.	4	07/03/2012	30	43.34	24,899	274
Keyera Corp.	Common Shares	Laird, Nancy M.	4	07/03/2012	30	43.34	274	274
Keyera Corp.	Common Shares	Laird, Nancy M.	4	07/03/2012	30	43.34	0	-274
Keyera Corp.	Rights Share Awards	Lock, Bradley Wayne	5	07/01/2012	56		44,000	8,500
Keyera Corp.	Common Shares	Nichols, H. Neil	4	07/03/2012	30	44.34		548
Keyera Corp.	Common Shares	Nichols, H. Neil	4	07/03/2012	30	43.34	31,516	548
Keyera Corp.	Common Shares	Nichols, H. Neil	4	07/03/2012	30	43.34	548	548
Keyera Corp.	Common Shares	Nichols, H. Neil	4	07/03/2012	30	44.34		-548
Keyera Corp.	Common Shares	Nichols, H. Neil	4	07/03/2012	30	43.34	0	-548
Keyera Corp.	Rights Share Awards	Sentes, David A.	5	07/01/2012	56		30,000	3,000
Keyera Corp.	Rights Share Awards	Setoguchi, Curtis Dean	5	07/01/2012	56		58,000	11,000
Keyera Corp.	Rights Share Awards	Smith, David G.	5	07/01/2012	56		71,501	14,000
Keyera Corp.	Common Shares	Stedman, William Richard	4	07/03/2012	30	43.34	48,642	86
Keyera Corp.	Common Shares	Stedman, William Richard	4	07/03/2012	30	43.34	86	86
Keyera Corp.	Common Shares	Stedman, William Richard	4	07/03/2012	30	43.34	0	-86
Kilkenny Capital Corporation	Common Shares	Bergeron, Marcel	3, 4, 5	07/04/2012	16	0.1	1,400,000	100,000
Kilkenny Capital Corporation	Common Shares	Catégorie "A"						
Kilkenny Capital Corporation	Common Shares	Goguen, Andre	3, 4	07/04/2012	16	0.1	700,000	100,000
Kilkenny Capital Corporation	Common Shares	Catégorie "A"						
Killam Properties Inc.	Common Shares	Crowell, Pamela Florence	5	06/28/2012	10	12.72	17,900	-1,000
Killam Properties Inc.	Common Shares	Crowell, Pamela Florence	5	07/03/2012	51	7.94	18,400	500
Killam Properties Inc.	Common Shares	Crowell, Pamela Florence	5	07/03/2012	51	5.32	19,650	1,250
Killam Properties Inc.	Common Shares	Crowell, Pamela Florence	5	07/03/2012	51	8.16	19,910	260
Killam Properties Inc.	Options	Crowell, Pamela Florence	5	07/03/2012	51	7.94	13,000	-500
Killam Properties Inc.	Options	Crowell, Pamela Florence	5	07/03/2012	51	5.32	11,750	-1,250
Killam Properties Inc.	Options	Crowell, Pamela Florence	5	07/03/2012	51	8.16	11,490	-260
KILO Goldmines Ltd.	Common Shares	Gibbs, Philip Neville	5	07/04/2012	10	0.18	135,000	-15,000
Kinross Gold Corporation	Common Shares	Baker, Rick Allen	5	06/30/2012	30	8.54	33,427	1,124
Kinross Gold Corporation	Common Shares	Barry, Paul Herbert	5	06/30/2012	30	8.72	10,560	2,580
Kinross Gold Corporation	Rights Deferred Share Units	Brough, John A.	4	06/30/2012	46	8.31	26,567	4,437
Kinross Gold Corporation	Common Shares	Burt, Tye Winston	4, 5	06/30/2012	30	8.72	622,497	6,106
Kinross Gold Corporation	Rights Deferred Share Units	Carrington, John Kemp	4	06/30/2012	46	8.31	44,517	7,220
Kinross Gold Corporation	Common Shares	Colnett, Lisa	5	06/30/2012	30	8.72	26,949	826
Kinross Gold Corporation	Common Shares	Crossland, James	5	06/30/2012	30	8.72	60,884	1,032
Kinross Gold Corporation	Common Shares	Etter, Gregory Van	5	06/30/2012	30	8.54	8,960	1,238
Kinross Gold Corporation	Common Shares	Fowler, James Keith	5	06/30/2012	30	8.54	847	461
Kinross Gold Corporation	Common Shares	Gold, Geoffrey Peters	5	06/30/2012	30	8.72	118,818	2,150
Kinross Gold Corporation	Common Shares	Hickey, Patrick	5	06/30/2012	30	8.72	6,024	1,099
Kinross Gold Corporation	Common Shares	Humberto, Aquino	5	06/30/2012	30	8.72	2,619	1,753
Kinross Gold Corporation	Rights Deferred Share Units	Huxley, John M.H.	4	06/30/2012	46	8.31	54,165	4,137
Kinross Gold Corporation	Rights Deferred Share Units	Irving, Kenneth Colin	4	06/30/2012	46	8.31	10,584	3,610
Kinross Gold Corporation	Rights Deferred Share Units	Keyes, John A.	4	06/30/2012	46	8.31	39,938	1,918
Kinross Gold Corporation	Common Shares	Masterman, Glen	5	06/30/2012	30	8.72	24,075	1,429
Kinross Gold Corporation	Rights Deferred Share Units	McLeod-Seltzer, Catherine	4	06/30/2012	46	8.31	33,982	3,610
Kinross Gold Corporation	Common Shares	Morley-Jepson, Warwick	5	06/30/2012	30	8.72	18,646	1,093
Kinross Gold Corporation	Rights Deferred Share Units	Oliver, John Edwin	4, 5	06/30/2012	46	8.31	91,629	13,387
Kinross Gold Corporation	Rights Deferred Share Units	Reid, Terence C. W.	4	06/30/2012	46	8.31	69,145	7,371
Kinross Gold Corporation	Common Shares	Roberts, Lauren Martin	5	06/30/2012	30	8.54	25,427	691
Kinross Gold Corporation	Common Shares	Rollinson, Jonathon Paul	5	06/30/2012	30	8.72	84,606	2,452
Klondex Mines Ltd.	Options	Douchane, Andre Jean	4	06/29/2012	38		0	-100,000
Klondex Mines Ltd.	Common Shares	Magness, Richard P.	2	06/28/2012	00			
Klondex Mines Ltd.	Options	Magness, Richard P.	2	06/28/2012	00		25,000	
Klondex Mines Ltd.	Common Shares	Matlack, William	4	06/28/2012	00		1,211,982	
Klondex Mines Ltd.	Common Shares	Schultz, Blair	4	06/28/2012	00			
Klondex Mines Ltd.	Common Shares	Shapiro, Benjamin	4	06/28/2012	00			
Labrador Iron Mines Holdings Limited	Options	Cooper, Rodney Alexander	5	07/03/2012	50		330,000	130,000
Labrador Iron Mines Holdings Limited	Options	Pinkerton, Richard	5	09/15/2010	50	6.27		50,000
Labrador Iron Mines Holdings Limited	Options	Pinkerton, Richard	5	09/15/2010	50		50,000	50,000



**Insider Reporting**

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Labrador Iron Mines Holdings Limited	Options	Pinkerton, Richard	5	07/03/2012	50		82,500	32,500
Lake Shore Gold Corp.	Rights Deferred Share Units	Crossgrove, Peter Alexander	4	07/02/2012	56	0.892	74,943	27,185
Lake Shore Gold Corp.	Rights Deferred Share Units	Gill, Jonathan	4	07/02/2012	56	0.892	56,107	16,955
Lake Shore Gold Corp.	Common Shares	Hallam, Frank	4	06/29/2012	10	0.89	499,927	-19,000
Lakeview Hotel Real Estate Investment Trust	Trust Units	Levit, Yetta	3	06/29/2012	10	0.34	5,207,500	59,000
Largo Resources Ltd.	Common Shares	Arias, J. Alberto	4	07/03/2012	57		1,742,039	821,298
Largo Resources Ltd.	Common Shares	Arias, J. Alberto	4	07/03/2012	57		30,765,058	14,504,432
Largo Resources Ltd.	Common Shares	Arias, J. Alberto	4	07/03/2012	57		105,803,230	37,259,204
Largo Resources Ltd.	Subscription Rights	Arias, J. Alberto	4	07/03/2012	57		0	-821,298
Largo Resources Ltd.	Subscription Rights	Arias, J. Alberto	4	07/03/2012	57		0	-14,504,432
Largo Resources Ltd.	Subscription Rights	Arias, J. Alberto	4	07/03/2012	57		0	-37,259,204
Largo Resources Ltd.	Warrants	Arias, J. Alberto	4	07/03/2012	57		955,806	273,766
Largo Resources Ltd.	Warrants	Arias, J. Alberto	4	07/03/2012	57		16,879,893	4,834,811
Largo Resources Ltd.	Warrants	Arias, J. Alberto	4	07/03/2012	57		17,834,210	12,419,735
Largo Resources Ltd.	Common Shares	Ashmore Investment Management Limited	3	07/03/2012	57		109,417,826	62,128,082
Largo Resources Ltd.	Subscription Rights	Ashmore Investment Management Limited	3	07/03/2012	57		0	-62,128,082
Largo Resources Ltd.	Warrants	Ashmore Investment Management Limited	3	07/03/2012	57		49,942,306	20,709,361
Largo Resources Ltd.	Common Shares	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		38,296,240	21,744,829
Largo Resources Ltd.	Common Shares	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		71,121,586	40,383,253
Largo Resources Ltd.	Subscription Rights	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		0	-21,744,829
Largo Resources Ltd.	Subscription Rights	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		0	-40,383,253
Largo Resources Ltd.	Warrants	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		17,479,807	7,248,276
Largo Resources Ltd.	Warrants	Eton Park Capital Management, L.P., the investment manager of Eton Park Master Fund, Ltd. and EP Cayman, Ltd.	3	07/03/2012	57		32,462,498	13,461,084
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	07/04/2012	10	1.2326	4,737,100	2,300
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	07/05/2012	10	1.3297	4,763,700	26,600
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	06/28/2012	10	5.25	407,499	1,500
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	5.4	408,999	1,500
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	5.4	410,499	1,500
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	5.49	413,499	3,000
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	6	414,999	1,500
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	5.91	417,999	3,000
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	6.07	10,500	500
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	5.471	18,000	14,000
Legacy Oil + Gas Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	5.95	31,500	13,500
Legacy Oil + Gas Inc.	Common Shares	Janisch, Matthew L.	5	06/25/2012	48 - Acquisition by inheritance or disposition by bequest		190,007	1,588
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/29/2012	10	0.175	3,219,336	5,000
Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Collins, Gary	4	06/29/2012	56	18.5	7,226	473
Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Collins, Gary	4	07/04/2012	57	18.63	6,610	-616
Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Collins, Gary	4	07/04/2012	56		6,715	105

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Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Green, Robert Steven	4	06/29/2012	56	18.5	3,677	264
Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Green, Robert Steven	4	07/04/2012	57	18.63	3,369	-308
Liquor Stores N.A. Ltd.	Deferred Shares (Common Shares)	Green, Robert Steven	4	07/04/2012	56		3,422	53
Loblaws Companies Limited	Rights - Deferred Share Units	Bachand, Stephen Eugene	4	07/01/2012	30		12,025	70
Loblaws Companies Limited	Rights - Deferred Share Units	Beeston, Paul	4	07/01/2012	30		26,031	160
Loblaws Companies Limited	Rights - Deferred Share Units	Binning, Paviter Singh	6	07/01/2012	30		2,836	18
Loblaws Companies Limited	Rights - Deferred Share Units	Fell, Anthony S.	4	07/01/2012	30		34,873	214
Loblaws Companies Limited	Rights - Deferred Share Units	Germain, Christiane	4	07/01/2012	30		3,122	15
Loblaws Companies Limited	Rights - Deferred Share Units	Graham, Anthony R.	4	07/01/2012	30		28,801	178
Loblaws Companies Limited	Rights - Deferred Share Units	Lacey, John Stewart	4	07/01/2012	30		16,627	101
Loblaws Companies Limited	Rights - Deferred Share Units	Lockhart, Nancy	4	07/01/2012	30		26,336	162
Loblaws Companies Limited	Rights - Deferred Share Units	O'Neill, Thomas Charles	4	07/01/2012	30		16,237	100
Loblaws Companies Limited	Rights - Deferred Share Units	Wetmore, John Donald	4	07/01/2012	30		12,315	74
Logan International Inc. (formerly Destiny Resource Services Corp.)	Common Shares	Roane, Glen Dawson	4	06/28/2012	10	3.18	190,811	7,700
Logistec Corporation	Subordinate Voting Shares Class B	Blanchet, Mario	7	06/29/2012	30	18.48	21,200	900
Logistec Corporation	Subordinate Voting Shares Class B	Di Sante, George M.	7	06/29/2012	30	18.48	6,200	500
Logistec Corporation	Subordinate Voting Shares Class B	DUGAS, JEAN-CLAUDE	7, 5	06/29/2012	30	18.48	8,260	600
Logistec Corporation	Subordinate Voting Shares Class B	LEFEBVRE, PIERRE	7, 5	06/29/2012	30	18.48	6,600	600
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	06/29/2012	38		1,200	-5,300
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	07/04/2012	38		0	-1,200
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	07/04/2012	38	21.45	200	200
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	07/05/2012	38	21.82	1,200	1,000
Logistec Corporation	Subordinate Voting Shares Class B	PAQUIN, MADELEINE	4, 6, 7, 5	06/29/2012	30	18.48	17,425	900
Logistec Corporation	Subordinate Voting Shares Class B	Vannelli, Frank	7	06/29/2012	30	18.48	1,200	300
Loncor Resources Inc.	Common Shares	KONDRAT, ARNOLD T.	3, 4, 5	06/29/2012	10	1	494,500	8,000
Loncor Resources Inc.	Common Shares	KONDRAT, ARNOLD T.	3, 4, 5	06/29/2012	10	1	504,500	10,000
Loncor Resources Inc.	Common Shares	KONDRAT, ARNOLD T.	3, 4, 5	06/29/2012	10	1	508,100	3,600
Loncor Resources Inc.	Common Shares	KONDRAT, ARNOLD T.	3, 4, 5	06/29/2012	10	0.99	516,500	8,400
Longford Energy Inc.	Options	Felix Saraiva e Silva, Joao Pedro	4	07/05/2012	00		250,000	
Lundin Mining Corporation	Common Shares	Gatley, Stephen Trelawney	5	06/30/2012	00		10,000	
Lundin Mining Corporation	Common Shares	Gatley, Stephen Trelawney	5	06/30/2012	00		47,833	
Lundin Mining Corporation	Options	Gatley, Stephen Trelawney	5	06/30/2012	00		342,500	
Lydian International Limited	Common Shares	International Finance Corporation	3	07/04/2012	10	2.3	16,298,013	-50,500
Lynden Energy Corp.	Common Shares	Andrews, Richard Knowlton	4, 5	07/06/2012	10	0.45	4,209,000	10,000
Lynden Energy Corp.	Options	Andrews, Richard Knowlton	4, 5	06/05/2012	52	1	2,970,000	-500,000
Lynden Energy Corp.	Options	Andrews, Richard Knowlton	4, 5	07/03/2012	50	0.5	3,582,500	612,500
Lynden Energy Corp.	Options	Paton, Ronald	4	07/03/2012	50	0.5	881,250	125,000
Lynden Energy Corp.	Options	Watt, Colin David	4, 5	06/05/2012	52		2,542,500	-575,000
Lynden Energy Corp.	Options	Watt, Colin David	4, 5	07/03/2012	50	0.5	3,155,000	612,500
Madison Pacific Properties Inc.	Non-Voting Shares Class C	Heung, Raymond	4	04/30/1998	00			
Madison Pacific Properties Inc.	Non-Voting Shares Class C	Heung, Raymond	4	07/04/2012	11		3,000,000	3,000,000
Madison Pacific Properties Inc.	Non-Voting Shares Class C	Heung, Raymond	4	07/04/2012	11		7,250,517	-3,000,000
Magna International Inc.	Units Deferred Share Units	Bonham, Scott Barclay	4	05/10/2012	00			
Magna International Inc.	Units Deferred Share Units	Bonham, Scott Barclay	4	06/29/2012	56	39.46	1,919	1,919

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Magna International Inc.	Units Deferred Share Units	Bowie, Peter Guy	4	05/10/2012	00			
Magna International Inc.	Units Deferred Share Units	Bowie, Peter Guy	4	06/29/2012	56	39.46	1,717	1,717
Magna International Inc.	Units Deferred Share Units	Eyton, J. Trevor	4	06/29/2012	56	39.46	6,422	570
Magna International Inc.	Common Shares	Galifi, Vincent Joseph	5	06/27/2012	30	40.14	10,069	69
Magna International Inc.	Units Deferred Share Units	Harder, Vernon Peter	4	05/10/2012	00			
Magna International Inc.	Units Deferred Share Units	Harder, Vernon Peter	4	06/29/2012	56	39.46	1,767	1,767
Magna International Inc.	Units Deferred Share Units	Judge, Barbara Thomas	4	06/29/2012	56	39.46	36,716	1,663
Magna International Inc.	Units Deferred Share Units	Lauk, Kurt	4	06/29/2012	56	39.46	3,157	571
Magna International Inc.	Common Shares	Neeb, Marc Joseph	5	06/27/2012	30	40.21	8,859	62
Magna International Inc.	Units Deferred Share Units	Worrall, Lawrence	4	06/29/2012	56	39.46	18,270	570
Magna International Inc.	Units Deferred Share Units	Young, William	4	06/29/2012	56	39.46	11,556	3,987
Mandalay Resources Corporation	Common Shares	Doyle, Robert Emmet	4	07/04/2012	22		382,188	103,588
Mandalay Resources Corporation	Warrants	Doyle, Robert Emmet	4	07/04/2012	22		0	-178,600
Mandalay Resources Corporation	Common Shares	Jonker, Abraham	4	07/04/2012	22		344,000	94,000
Mandalay Resources Corporation	Warrants	Jonker, Abraham	4	07/04/2012	22		0	-200,000
Mandalay Resources Corporation	Common Shares	Labatte, Belinda Elaine	5	07/04/2012	22		78,264	20,764
Mandalay Resources Corporation	Warrants	Labatte, Belinda Elaine	5	07/04/2012	22		0	-35,800
Manulife Financial Corporation	Deferred Share Units	Caron, Joseph Peter	4	06/30/2012	46	10.77	10,902	1,973
Manulife Financial Corporation	Deferred Share Units	Cassaday, John M.	4	06/30/2012	46	10.77	81,669	4,526
Manulife Financial Corporation	Deferred Share Units	Cook-Bennett, Gail	4	06/30/2012	46	10.77	30,227	4,062
Manulife Financial Corporation	Deferred Share Units	DeWolfe, Richard B.	4	06/30/2012	46	10.77	68,842	2,669
Manulife Financial Corporation	Deferred Share Units	Fraser, Sheila Sarah Margaret	4	06/30/2012	46	10.77	4,925	1,868
Manulife Financial Corporation	Deferred Share Units	Hand, Scott McKee	4	06/30/2012	46	10.77	24,416	2,089
Manulife Financial Corporation	Deferred Share Units	Harding, Robert J	4	06/30/2012	46	10.77	43,067	3,969
Manulife Financial Corporation	Deferred Share Units	Helms, Luther Sherman	4	06/30/2012	46	10.77	43,909	2,089
Manulife Financial Corporation	Deferred Share Units	Hsieh, Tsun-Yan	4	06/30/2012	46	10.77	7,030	2,553
Manulife Financial Corporation	Deferred Share Units	Lindsay, Donald Richard	4	06/30/2012	46	10.77	12,256	2,042
Manulife Financial Corporation	Deferred Share Units	Palmer, John Ralph Vernon	4	06/30/2012	46	10.77	34,687	2,332
Manulife Financial Corporation	Deferred Share Units	Rosen, Andrea Sarah	4	06/30/2012	46	10.77	12,190	3,551
Manulife Financial Corporation	Deferred Share Units	Sloan, Hugh W.	4	06/30/2012	46	10.77	51,542	2,332
Maple Leaf Foods Inc.	Common Shares	Curtin, Daniel John	7	07/06/2012	00		81,650	
Maple Leaf Foods Inc.	Rights PSU - Performance Share Units settled with market shares	Curtin, Daniel John	7	07/06/2012	00		9,250	
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Curtin, Daniel John	7	07/06/2012	00			
Maple Leaf Foods Inc.	Rights Restricted Share Units settled with market shares	Curtin, Daniel John	7	07/06/2012	00		48,250	
Marquee Energy Ltd.	Common Shares	Carley, Glenn Robert	4	07/03/2012	10		171,750	100,000
Marquee Energy Ltd.	Common Shares	Dundee Corporation	3	12/05/2011	00			
Marquee Energy Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		1,003,944	1,003,944
Marquee Energy Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-1,003,944
Marret Resources Corp.	Common Shares	Gluskin, David	7	07/05/2012	10	4.4	39,400	4,400
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4	07/03/2012	10	0.243		2,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4	07/03/2012	10	0.25	920,900	2,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4	07/05/2012	10	0.243	925,900	5,000

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MBAC Fertilizer Corp.	Common Shares	da Silva, Leonardo	4	07/04/2012	10	2.8	6,999,700	-300
MBAC Fertilizer Corp.	Common Shares	da Silva, Leonardo	4	07/05/2012	10	2.8	6,949,700	-50,000
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	06/29/2012	10	2.52	1,782,336	200
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	06/29/2012	10	2.54	1,783,036	700
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	06/29/2012	10	2.6	1,788,736	5,700
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	07/04/2012	10	2.7	1,791,736	3,000
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	07/04/2012	10	2.75	1,800,136	8,400
MCAN Mortgage Corporation	Deferred Share Units	Jandrisits, William John	4, 7, 5	06/29/2012	30	13.778	37,374	718
McCoy Corporation	Options	Rakievich, James William	4, 7, 5	06/12/2012	52		400,000	-60,000
McCoy Corporation	Options	Watts, Thomas Alan	5	06/29/2012	51	3.52	70,500	-9,500
Mediagrif Interactive Technologies Inc.	Common Shares	Roy, Claude	4, 5	06/29/2012	10	16.95	593,000	3,300
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	06/18/2012	36		28,368,022	1,145
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	06/28/2012	38	13.35		-8,900
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	06/28/2012	38	13.35	28,355,964	-8,458
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	06/29/2012	38	13.42	28,347,964	-8,000
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	07/03/2012	38	13.5	28,342,964	-5,000
Medifocus Inc.	Common Shares	Gwynneth Gold Limited	3	06/21/2012	00		10,816,667	
Medifocus Inc.	Warrants	Gwynneth Gold Limited	3	06/21/2012	00		8,866,667	
Mediterranean Resources Ltd.	Options	Atar, Nursel	7	07/01/2012	50	0.1	250,000	150,000
Mediterranean Resources Ltd.	Common Shares (ie. Common Shares, Compensation Shares)	Ecclestone, Christopher	4	07/03/2012	10	0.09	156,000	16,000
Mediterranean Resources Ltd.	Common Shares (ie. Common Shares, Compensation Shares)	Ecclestone, Christopher	4	07/05/2012	10	0.105	166,000	10,000
Mediterranean Resources Ltd.	Options	Jackson, Anthony	5	06/01/2012	00			
Mediterranean Resources Ltd.	Options	Jackson, Anthony	5	07/01/2012	50	0.1	100,000	100,000
Medmira Inc.	Options	Robusto, Romano	4	06/12/2012	52		700,000	-350,000
MEGA Brands Inc.	DSU	Di Iorio, Nicola	4	06/30/2012	56		24,156	1,365
MEGA Brands Inc.	DSU	Marsilii, Joe	4	06/30/2012	56		17,534	1,365
MEGA Brands Inc.	DSU	Mikula, Benn Ashelm	4	06/30/2012	56		18,719	1,313
MEGA Brands Inc.	DSU	Muir, Thomas Pinaud	4	06/30/2012	56		25,879	2,835
MEGA Brands Inc.	DSU	Rivett, Paul	4	06/30/2012	56		20,173	1,050
Melcor Developments Ltd.	Common Shares	Young, Ralph Barclay	4, 5	07/05/2012	51	10.94	10,000	10,000
Melcor Developments Ltd.	Options	Young, Ralph Barclay	4, 5	07/05/2012	51	10.94	118,400	-10,000
Mercator Minerals Ltd.	Units Restricted Share Units	McLeod, Donald Bruce	4, 5	06/22/2011	00			
Mercator Minerals Ltd.	Units Restricted Share Units	McLeod, Donald Bruce	4, 5	07/04/2012	56		254,238	254,238
Metals Creek Resources Corp.	Common Shares	Mohan, Patrick	4	07/04/2012	10	0.06	800,000	400,000
Methanex Corporation	Common Shares	BACH, WENDY	5	07/02/2012	00		745	
Methanex Corporation	Common Shares	BACH, WENDY	5	07/02/2012	00		1,342	
Methanex Corporation	Common Shares	BACH, WENDY	5	07/02/2012	00		85	
Methanex Corporation	Common Shares	BACH, WENDY	5	07/02/2012	00		3,014	
Methanex Corporation	Options	BACH, WENDY	5	07/02/2012	00		8,800	
Methanex Corporation	Rights Performance Share Units	BACH, WENDY	5	07/02/2012	00		6,310	
Methanex Corporation	Rights Share Appreciation Rights	BACH, WENDY	5	07/02/2012	00		30,100	
Methanex Corporation	Rights Deferred Share Units	Balloch, Howard	4	06/30/2012	56		35,529	540
MethylGene Inc.	Common Shares	Cherney, Richard	5	07/03/2012	10	0.2	91,500	15,000
MethylGene Inc.	Options	Lappe, Rodney	4	06/27/2012	00			
MethylGene Inc.	Options	Lappe, Rodney	4	06/27/2012	50	0.23		100,000
MethylGene Inc.	Options	Lappe, Rodney	4	06/28/2012	50	0.23	100,000	100,000
MethylGene Inc.	Common Shares	Tavistock Life Sciences	3	04/04/2011	00			
MethylGene Inc.	Common Shares	Tavistock Life Sciences	3	04/04/2011	16	0.1243		52,292,839
MethylGene Inc.	Common Shares	Tavistock Life Sciences	3	04/04/2011	16	0.1243		52,292,839
MethylGene Inc.	Common Shares	Tavistock Life Sciences	3	06/27/2012	00			
MethylGene Inc.	Common Shares	Tavistock Life Sciences	3	06/27/2012	00		54,342,639	
MethylGene Inc.	Warrants	Tavistock Life Sciences	3	04/04/2011	00			
MethylGene Inc.	Warrants	Tavistock Life Sciences	3	04/04/2011	16			15,687,852
MethylGene Inc.	Warrants	Tavistock Life Sciences	3	04/04/2011	16			15,687,852
MethylGene Inc.	Warrants	Tavistock Life Sciences	3	06/27/2012	00			
MethylGene Inc.	Warrants	Tavistock Life Sciences	3	06/27/2012	00		15,687,852	
Metro inc.	Unités d'actions différées/Deferred Stock Units	DESERRES, MARC	4	06/30/2012	56	51.894	9,470	246

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Metro inc.	Unités d'actions différées/Deferred Stock Units	DESERRES, MARC	4	06/30/2012	35	50.586	9,509	39
Metro inc.	Unités d'actions différées/Deferred Stock Units	Dussault, Claude	4	06/30/2012	35	50.586	9,178	39
Metro inc.	Unités d'actions différées/Deferred Stock Units	Dussault, Claude	4	06/30/2012	56	51.894	9,301	123
Metro inc.	Unités d'actions différées/Deferred Stock Units	Ferland, Serge	4	06/30/2012	56	51.894	13,231	362
Metro inc.	Unités d'actions différées/Deferred Stock Units	Ferland, Serge	4	06/30/2012	35	50.586	13,286	55
Metro inc.	Unités d'actions différées/Deferred Stock Units	Gauthier, Paule	4	06/30/2012	35	50.586	8,089	34
Metro inc.	Unités d'actions différées/Deferred Stock Units	Gauthier, Paule	4	06/30/2012	56	51.894	8,327	238
Metro inc.	Unités d'actions différées/Deferred Stock Units	Gobeil, Paul	4	06/30/2012	35	50.586	4,724	20
Metro inc.	Unités d'actions différées/Deferred Stock Units	Gobeil, Paul	4	06/30/2012	56	51.894	4,831	107
Metro inc.	Unités d'actions différées/Deferred Stock Units	Goodman, Russell Andrew	4	06/30/2012	56	51.894	447	329
Metro inc.	Unités d'actions différées/Deferred Stock Units	Goodman, Russell Andrew	4	06/30/2012	35	50.586	448	1
Metro inc.	Unités d'actions différées/Deferred Stock Units	HAUB, Christian W.E.	4	06/30/2012	56	51.894	9,872	428
Metro inc.	Unités d'actions différées/Deferred Stock Units	HAUB, Christian W.E.	4	06/30/2012	35	50.586	9,912	40
Metro inc.	Unités d'actions différées/Deferred Stock Units	Labonté, Michel	4	06/30/2012	56	51.894	6,868	284
Metro inc.	Unités d'actions différées/Deferred Stock Units	Labonté, Michel	4	06/30/2012	35	50.586	6,896	28
Metro inc.	Unités d'actions différées/Deferred Stock Units	LESSARD, Pierre H.	4, 5	06/30/2012	56	51.894	12,105	672
Metro inc.	Unités d'actions différées/Deferred Stock Units	LESSARD, Pierre H.	4, 5	06/30/2012	35	50.586	12,154	49
Metro inc.	Unités d'actions différées/Deferred Stock Units	Nadeau, Marie-Jose	4	06/30/2012	35	50.586	5,333	23
Metro inc.	Unités d'actions différées/Deferred Stock Units	Nadeau, Marie-Jose	4	06/30/2012	56	51.894	5,824	491
Metro inc.	Unités d'actions différées/Deferred Stock Units	Raymond, Réal	4	06/30/2012	56	51.894	5,311	281
Metro inc.	Unités d'actions différées/Deferred Stock Units	Raymond, Réal	4	06/30/2012	35	50.586	5,332	21
Metro inc.	Unités d'actions différées/Deferred Stock Units	Rosicki, Michael	4	06/30/2012	56	51.894	4,122	343
Metro inc.	Unités d'actions différées/Deferred Stock Units	Rosicki, Michael	4	06/30/2012	35	50.586	4,138	16
Metro inc.	Unités d'actions différées/Deferred Stock Units	TORY, JOHN HOWARD	4	06/30/2012	56	51.894	1,640	329
Metro inc.	Unités d'actions différées/Deferred Stock Units	TORY, JOHN HOWARD	4	06/30/2012	35	50.586	1,646	6
Metropolitan Energy Corp.	Common Shares	Good, Douglas Francis	5	10/27/2011	11	0.07	113,166	100,000
Metropolitan Energy Corp.	Warrants	Good, Douglas Francis	5	06/06/2008	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Metropolitan Energy Corp.	Warrants	Good, Douglas Francis Good	5	10/27/2011	11		100,000	100,000
Mexivada Mining Corp.	Common Shares	Redfern, Richard Robert	3, 4, 5	07/05/2012	10	0.04	6,404,614	5,000
MicroPlanet Technology Corp.	Common Shares	Ironside, Brett	4	06/27/2012	10	0.035	819,000	19,000
MicroPlanet Technology Corp.	Common Shares	Ironside, Brett	4	06/29/2012	10	0.04	919,000	100,000
MicroPlanet Technology Corp.	Common Shares	Ironside, Brett	4	07/04/2012	10	0.04	925,000	6,000
MicroPlanet Technology Corp.	Common Shares	Ironside, Brett	4	07/05/2012	10	0.0423	968,000	43,000
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Income Plus II	1	07/03/2012	38	11.5	300	300
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Income Plus II	1	07/03/2012	38		0	-300
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Income Plus II	1	07/04/2012	38	11.73	1,200	1,200
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Income Plus II	1	07/04/2012	38		0	-1,200
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Jestley, W. Garth	6	06/27/2012	11			-135,000
Middlefield Income Plus II Corp.	Non-Voting Shares equity shares	Jestley, W. Garth	6	06/27/2012	90		0	-135,000
Midlands Minerals Corporation	Options	Fournier, Dominique	5	05/28/2012	00		1,500,000	
Mineral Mountain Resources Ltd.	Common Shares	Adams, Rick	4	06/29/2012	11	0.2	100,000	50,000
Mineral Mountain Resources Ltd.	Warrants	Adams, Rick	4	06/01/2012	00			
Mineral Mountain Resources Ltd.	Warrants	Adams, Rick	4	06/29/2012	11	0.2	50,000	50,000
Mineral Mountain Resources Ltd.	Common Shares	baker, nelson	4	06/27/2012	11	0.2	1,670,500	50,000
Mineral Mountain Resources Ltd.	Common Shares	baker, nelson	4	06/29/2012	16	0.2	2,170,500	500,000
Mineral Mountain Resources Ltd.	Warrants	baker, nelson	4	06/30/2010	00			
Mineral Mountain Resources Ltd.	Warrants	baker, nelson	4	06/29/2012	16	0.35	500,000	500,000
Mineral Mountain Resources Ltd.	Common Shares	RIEDER, RONALD	5	06/29/2012	11	0.2	1,890,605	250,000
Mineral Mountain Resources Ltd.	Common Shares	RIEDER, RONALD	5	06/29/2012	11	0.2	574,000	150,000
Mineral Mountain Resources Ltd.	Warrants	RIEDER, RONALD	5	06/29/2012	11	0.2	281,250	250,000
Mineral Mountain Resources Ltd.	Warrants	RIEDER, RONALD	5	08/05/2010	00			
Mineral Mountain Resources Ltd.	Warrants	RIEDER, RONALD	5	06/29/2012	11	0.2	150,000	150,000
Montana Gold Mining Company Inc.	Common Shares	Kolerov, Vladimir	3	07/04/2012	00			
Montana Gold Mining Company Inc.	Common Shares	Kolerov, Vladimir	3	07/04/2012	00		4,000,000	
Morguard North American Residential Real Estate Investment Trust	Trust Units	Athey, Brian Rowland Chisholm	5	07/03/2012	00			
MPH Ventures Corp.	Common Shares	Trimble, William	5	06/29/2012	10	0.01	22,000	3,000
MPH Ventures Corp.	Common Shares	Trimble, William	5	07/04/2012	10	0.01	24,000	2,000
Nanika Resources Inc.	Common Shares	Blusson, Ronald Ross	4	07/05/2012	37		702,976	-6,326,785
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	03/27/2009	50	0.1		400,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	03/27/2009	50	1	440,000	40,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	01/26/2010	50	0.1		400,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	01/26/2010	50	1	360,000	40,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	07/09/2010	50	0.1		200,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	07/09/2010	50	1	380,000	20,000
Nanika Resources Inc.	Options	Blusson, Ronald Ross	4	07/05/2012	52		140,000	-140,000
Nanika Resources Inc.	Common Shares	Busswood, John Douglas	4, 5	07/05/2012	37		16,300	-146,700
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	08/26/2008	50	0.18		200,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	08/26/2008	50	1.8	20,000	20,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	03/27/2009	50	0.1		200,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	03/27/2009	50	1	40,000	20,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	01/26/2010	50	0.1		200,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	01/26/2010	50	1	60,000	20,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	07/09/2010	50	0.1		400,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	07/09/2010	50	1	100,000	40,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	02/22/2011	50	0.1		400,000
Nanika Resources Inc.	Options	Busswood, John Douglas	4, 5	02/22/2011	50	1	140,000	40,000
Nanika Resources Inc.	Common Shares	Dunn, Richard Mark	4	07/05/2012	37		208,006	-1,872,053
Nanika Resources Inc.	Options	Dunn, Richard Mark	4	08/23/2011	50	0.1		200,000

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Nanika Resources Inc.	Options	Dunn, Richard Mark	4	08/23/2011	50	1	20,000	20,000
Nanika Resources Inc.	Common Shares	Jacuta, James	4, 5	07/05/2012	37		233,235	-2,099,114
Nanika Resources Inc.	Options	Jacuta, James	4, 5	03/27/2009	50	0.1		400,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	03/27/2009	50	1	215,000	40,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	01/02/2010	50	0.1		400,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	01/02/2010	50	1	205,000	40,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	07/09/2010	50	0.1		600,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	07/09/2010	50	1	265,000	60,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	02/22/2011	50	0.1		600,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	02/22/2011	50	1	300,000	60,000
Nanika Resources Inc.	Options	Jacuta, James	4, 5	07/05/2012	52		260,000	-40,000
Naturally Advanced Technologies Inc.	Common Shares	Barker, Kenneth	4, 5	06/26/2012	10	2.44	9,799	-6,500
Naturally Advanced Technologies Inc.	Common Shares	Prevost, Guy	4, 5	07/04/2012	51	1.17	83,300	7,500
Naturally Advanced Technologies Inc.	Options	Prevost, Guy	4, 5	07/04/2012	51	1.17	592,500	-7,500
Nautor Progressive Corporation	Common Shares Class A	Fletcher, Gregory Thomas	3	06/29/2012	00			
Nautor Progressive Corporation	Common Shares Class A	Fletcher, Gregory Thomas	3	06/29/2012	11	0.01	1,050,000	1,050,000
Nautor Progressive Corporation	Common Shares Class A	Fletcher, Gregory Thomas	3	06/29/2012	16	0.05	11,050,000	10,000,000
Nautor Progressive Corporation	Options	Fletcher, Gregory Thomas	3	06/29/2012	00			
Nautor Progressive Corporation	Options	Fletcher, Gregory Thomas	3	06/29/2012	50	0.05	300,000	300,000
Nautor Progressive Corporation	Warrants	Fletcher, Gregory Thomas	3	06/29/2012	00			
Nautor Progressive Corporation	Warrants	Fletcher, Gregory Thomas	3	06/29/2012	16	0.075	5,000,000	5,000,000
Nautor Progressive Corporation	Common Shares Class A	Gusella, Richard Allan	3, 4, 5	06/29/2012	00			
Nautor Progressive Corporation	Common Shares Class A	Gusella, Richard Allan	3, 4, 5	06/29/2012	11	0.01	825,000	825,000
Nautor Progressive Corporation	Common Shares Class A	Gusella, Richard Allan	3, 4, 5	06/29/2012	16	0.05		1,500,000
Nautor Progressive Corporation	Common Shares Class A	Gusella, Richard Allan	3, 4, 5	06/29/2012	22	0.05	2,325,000	1,500,000
Nautor Progressive Corporation	Common Shares Class A	Gusella, Richard Allan	3, 4, 5	06/29/2012	16	0.05	8,325,000	6,000,000
Nautor Progressive Corporation	Options	Gusella, Richard Allan	3, 4, 5	06/29/2012	00			
Nautor Progressive Corporation	Options	Gusella, Richard Allan	3, 4, 5	06/29/2012	50	0.05	300,000	300,000
Nautor Progressive Corporation	Warrants	Gusella, Richard Allan	3, 4, 5	06/29/2012	00			
Nautor Progressive Corporation	Warrants	Gusella, Richard Allan	3, 4, 5	06/29/2012	22	0.075	750,000	750,000
Nautor Progressive Corporation	Warrants	Gusella, Richard Allan	3, 4, 5	06/29/2012	16	0.05		6,000,000
Nautor Progressive Corporation	Warrants	Gusella, Richard Allan	3, 4, 5	06/29/2012	16	0.075	3,750,000	3,000,000
Nautor Progressive Corporation	Options	Gustajtis, Kazimier Andrew	4	06/29/2012	00			
Nautor Progressive Corporation	Options	Gustajtis, Kazimier Andrew	4	06/29/2012	50	0.05	300,000	300,000
Nautor Progressive Corporation	Options	Mackenzie, Norman John	4	06/29/2012	00			
Nautor Progressive Corporation	Options	Mackenzie, Norman John	4	06/29/2012	50	0.05	300,000	300,000
Nautor Progressive Corporation	Options	Smith, William Hartman	4	03/31/2011	00			
Nautor Progressive Corporation	Options	Smith, William Hartman	4	06/29/2012	50		300,000	300,000
Nautor Progressive Corporation	Common Shares Class A	Ward, Brian Laurence	5	06/29/2012	00			
Nautor Progressive Corporation	Common Shares Class A	Ward, Brian Laurence	5	06/29/2012	11	0.01	825,000	825,000
Nautor Progressive Corporation	Common Shares Class A	Ward, Brian Laurence	5	06/29/2012	22	0.05	4,825,000	4,000,000
Nautor Progressive Corporation	Options	Ward, Brian Laurence	5	06/29/2012	00			
Nautor Progressive Corporation	Options	Ward, Brian Laurence	5	06/29/2012	50	0.05	300,000	300,000
Nautor Progressive Corporation	Warrants	Ward, Brian Laurence	5	06/29/2012	00			
Nautor Progressive Corporation	Warrants	Ward, Brian Laurence	5	06/29/2012	22	0.075	2,000,000	2,000,000

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NEMI Northern Energy & Mining Inc.	Common Shares	Cooney, Michael	3, 4, 5	07/03/2012	10	0.85	6,460,414	24,500
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	50	1.5		20,000
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	50	1.5		20,000
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	50	1.5		20,000
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	50	1.5		20,000
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 44	Massrieh, Wael	5	05/25/2012	50	1.5	20,000	20,000
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	50	2.5		50,000
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	50	2.5		50,000
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	50	2.5		50,000
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	00			
Neptune Technologies & Bioresources Inc.	Options Groupe 52	Simard, Eric	5	05/25/2012	50	2.5	50,000	50,000
Nevada Copper Corp.	Common Shares	Bonifacio, Giulio	3, 4, 5	07/04/2012	51	210000	5,250,000	210,000
Nevada Copper Corp.	Options	Bonifacio, Giulio	3, 4, 5	07/04/2012	51	1	1,715,000	-210,000
Nevada Copper Corp.	Common Shares	Iorich, Vladimir	3	07/03/2012	11	1.9	27,381,981	2,500,000
New Cantech Ventures Inc.	Options	Blusson, Ronald Ross	4	12/18/2007	50	0.18		200,000
New Cantech Ventures Inc.	Options	Blusson, Ronald Ross	4	12/18/2007	50	1.8	400,000	20,000
New Cantech Ventures Inc.	Options	Jacuta, James	4, 5	12/18/2007	50	0.18		600,000
New Cantech Ventures Inc.	Options	Jacuta, James	4, 5	12/18/2007	50	1.8	175,000	60,000
New Gold Inc.	Common Shares	Emerson, David Lee	4	07/01/2012	00		5,000	
New Opereru Resources Inc.	Options	Livingstone, Kent Wayne	4, 5	06/29/2012	52	0.55	400,000	-500,000
New Opereru Resources Inc.	Options	Morfopoulos, Aris	5	06/29/2012	52	0.55	200,000	-150,000
New Pacific Metals Corp.	Common Shares	Silvercorp Metals Inc.	3	07/06/2012	10	0.65	10,635,700	3,000
Newfoundland Capital Corporation Limited	Common Shares Class B	STEELE, HARRY RAYMOND	3, 4, 5	07/05/2012	10	8	447,935	300
Newstrike Resources Ltd.	Common Shares	Pollock, John Arthur	3, 4, 5	07/05/2012	10	0.115	843,500	10,000
Newstrike Resources Ltd.	Common Shares	Pollock, John Arthur	3, 4, 5	07/25/2005	00			
Newstrike Resources Ltd.	Common Shares	Pollock, John Arthur	3, 4, 5	07/05/2012	10	0.115	600,000	600,000
Nexen Inc.	Rights Deferred Share Units	Berry, William Baine	4	07/01/2012	30	16.89	22,071	64
Nexen Inc.	Rights Deferred Share Units	Bertram, Robert Gordon	4	06/30/2012	56	17.24	39,366	1,610
Nexen Inc.	Rights Deferred Share Units	Bertram, Robert Gordon	4	07/01/2012	30	17.24		110
Nexen Inc.	Rights Deferred Share Units	Bertram, Robert Gordon	4	07/01/2012	30	17.24		110
Nexen Inc.	Rights Deferred Share Units	Bertram, Robert Gordon	4	07/01/2012	30	17.24	39,475	109
Nexen Inc.	Rights Deferred Share Units	Ebber, Thomas William	4	06/30/2012	56	17.24	9,410	870
Nexen Inc.	Rights Deferred Share Units	Ebber, Thomas William	4	07/01/2012	30	17.24	9,435	25



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Nexen Inc.	Rights Deferred Share Units	Flanagan, Dennis Graham	4	07/01/2012	30	17.24	53,847	156
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	06/30/2012	56	17.24		14,771
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	06/30/2012	56	17.24		14,771
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	06/30/2012	56	17.24	90,783	3,460
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	07/01/2012	30	17.24	91,036	253
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	07/01/2012	56	17.24		11,311
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	07/01/2012	56	17.24		11,311
Nexen Inc.	Rights Deferred Share Units	Jackson, Steven Barry	4	07/01/2012	56	17.24	102,347	11,311
Nexen Inc.	Rights Deferred Share Units	Jenkins, Kevin John	4	06/30/2012	56	17.24		5,819
Nexen Inc.	Rights Deferred Share Units	Jenkins, Kevin John	4	06/30/2012	56	17.24		5,819
Nexen Inc.	Rights Deferred Share Units	Jenkins, Kevin John	4	06/30/2012	56	17.24	77,361	1,469
Nexen Inc.	Rights Deferred Share Units	Jenkins, Kevin John	4	07/01/2012	30	17.24	77,581	220
Nexen Inc.	Rights Deferred Share Units	Jenkins, Kevin John	4	07/01/2012	56	17.24	81,931	4,350
Nexen Inc.	Rights Deferred Share Units	McLellan, A. Anne	4	06/30/2012	56	17.24	54,633	563
Nexen Inc.	Rights Deferred Share Units	McLellan, A. Anne	4	07/01/2012	30	17.24	54,790	157
Nexen Inc.	Rights Deferred Share Units	Newell, Eric P.	4	06/30/2012	56	17.24	97,148	1,364
Nexen Inc.	Rights Deferred Share Units	Newell, Eric P.	4	07/01/2012	30	17.24	97,426	278
Nexen Inc.	Rights Deferred Share Units	O'Neill, Thomas Charles	4	06/30/2012	56	17.24		5,160
Nexen Inc.	Rights Deferred Share Units	O'Neill, Thomas Charles	4	06/30/2012	56	17.24		5,160
Nexen Inc.	Rights Deferred Share Units	O'Neill, Thomas Charles	4	06/30/2012	56	17.24	75,944	1,679
Nexen Inc.	Rights Deferred Share Units	O'Neill, Thomas Charles	4	07/01/2012	30	17.24	76,160	216
Nexen Inc.	Rights Deferred Share Units	O'Neill, Thomas Charles	4	07/01/2012	56	17.24	79,641	3,481
Nexen Inc.	Rights Deferred Share Units	Saville, Q.C., Francis McLean	4	07/01/2012	30	17.24	81,948	237
Nexen Inc.	Rights Deferred Share Units	Scace, Arthur R.A.	4	06/30/2012	56	17.24	12,804	1,610
Nexen Inc.	Rights Deferred Share Units	Scace, Arthur R.A.	4	07/01/2012	30	17.24	12,836	32
Nexen Inc.	Rights Deferred Share Units	Willson, John Michael	4	06/30/2012	56	17.24	79,603	1,329
Nexen Inc.	Rights Deferred Share Units	Willson, John Michael	4	07/01/2012	30	17.24	79,830	227
Nexen Inc.	Rights Deferred Share Units	Zaleschuk, Victor Jack	4	07/01/2012	30	17.24	55,681	162
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Common Shares	Dundee Corporation	3	03/07/2011	00			
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Common Shares	Dundee Corporation	3	06/29/2012	97		1,550,000	1,550,000
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-1,550,000
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Warrants	Dundee Corporation	3	03/07/2011	00			
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Warrants	Dundee Corporation	3	06/29/2012	97		775,000	775,000
Nighthawk Gold Corp. (formerly Merc International Minerals Inc.)	Warrants	Dundee Corporation	3	06/29/2012	97		0	-775,000
Nord Resources Corporation	Units Deferred Stock Units	Hamilton, Douglas Post	4	06/30/2012	46	0.0525	1,324,343	190,476
Nord Resources Corporation	Units Deferred Stock Units	Seymour, Stephen Dana	4	06/30/2012	46	0.0525	1,062,392	154,762

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Nordion Inc.	Common Shares Deferred Share Unit	Ashwood, Christopher Kent	5	07/03/2012	56	9.56	5,106	54
Nordion Inc.	Common Shares Performance Share Unit	Ashwood, Christopher Kent	5	07/03/2012	56	9.56	7,692	80
Nordion Inc.	Restricted Share Unit	Ashwood, Christopher Kent	5	07/03/2012	56	9.56	7,693	81
Nordion Inc.	Common Shares Deferred Share Unit	Benjamin, Tamra	5	07/03/2012	56	9.56	5,707	61
Nordion Inc.	Common Shares Performance Share Unit	Benjamin, Tamra	5	07/03/2012	56	9.56	4,439	46
Nordion Inc.	Restricted Share Unit	Benjamin, Tamra	5	07/03/2012	56	9.56	4,437	47
Nordion Inc.	Common Shares Deferred Share Unit	Brooks, Kevin	5	07/03/2012	56	9.56	8,394	90
Nordion Inc.	Common Shares Performance Share Unit	Brooks, Kevin	5	07/03/2012	56	9.56	8,876	94
Nordion Inc.	Restricted Share Unit	Brooks, Kevin	5	07/03/2012	56	9.56	8,877	94
Nordion Inc.	Common Shares Deferred Share Unit	Chitra, Jill	5	07/03/2012	56	9.56	5,316	57
Nordion Inc.	Common Shares Performance Share Unit	Chitra, Jill	5	07/03/2012	56	9.56	7,396	78
Nordion Inc.	Restricted Share Unit	Chitra, Jill	5	07/03/2012	56	9.56	7,397	78
Nordion Inc.	Common Shares Deferred Share Unit	Covitz, Peter Alan	5	07/03/2012	56	9.56	3,189	34
Nordion Inc.	Common Shares Performance Share Unit	Covitz, Peter Alan	5	07/03/2012	56	9.56	8,876	94
Nordion Inc.	Restricted Share Unit	Covitz, Peter Alan	5	07/03/2012	56	9.56	8,877	94
Nordion Inc.	Common Shares Deferred Share Unit	Dans, George Peter	5	07/03/2012	56	9.56	15,925	169
Nordion Inc.	Common Shares Performance Share Unit	Dans, George Peter	5	07/03/2012	56	9.56	8,876	94
Nordion Inc.	Restricted Share Unit	Dans, George Peter	5	07/03/2012	56	9.56	8,877	94
Nordion Inc.	Common Shares Deferred Share Unit	Foti, Andrew Alex	5	07/03/2012	56	9.56	6,660	70
Nordion Inc.	Common Shares Performance Share Unit	Foti, Andrew Alex	5	07/03/2012	56	9.56	7,692	80
Nordion Inc.	Restricted Share Unit	Foti, Andrew Alex	5	07/03/2012	56	9.56	7,693	81
Nordion Inc.	Common Shares Performance Share Unit	Hockey, Leslie Roy	5	07/03/2012	56	9.56	4,141	44
Nordion Inc.	Restricted Share Unit	Hockey, Leslie Roy	5	07/03/2012	56	9.56	4,143	44
Nordion Inc.	Common Shares Performance Share Unit	Ibbott, William Glen	5	07/03/2012	56	9.56	4,438	46
Nordion Inc.	Restricted Share Unit	Ibbott, William Glen	5	07/03/2012	56	9.56	4,438	47
Nordion Inc.	Common Shares Deferred Share Unit	McIntosh, Scott Robert	5	07/03/2012	56	9.56	6,379	68
Nordion Inc.	Common Shares Performance Share Unit	McIntosh, Scott Robert	5	07/03/2012	56	9.56	7,396	78
Nordion Inc.	Restricted Share Unit	McIntosh, Scott Robert	5	07/03/2012	56	9.56	7,397	78
Nordion Inc.	Common Shares Deferred Share Unit	West, Steven	5	07/03/2012	56	9.56	62,685	660
Nordion Inc.	Common Shares Performance Share Unit	West, Steven	5	07/03/2012	56	9.56	33,731	356
Nordion Inc.	Restricted Share Unit	West, Steven	5	07/03/2012	56	9.56	33,730	355
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Brokaw, George R.	4	06/30/2012	56		67,718	16,337
North American Energy Partners Inc.	Common Shares	Ferron, Martin Robert	4, 5	07/05/2012	10		277,000	7,200
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Giesler, Carl Frederick	4	04/24/2012	00			
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Giesler, Carl Frederick	4	06/30/2012	56		10,579	10,579
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Hawkins, John D.	4	06/30/2012	56		57,969	8,119
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	McIntosh, Ronald A	4	06/30/2012	56		76,847	3,653
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Oehmig, William C.	4	06/30/2012	56		93,608	16,237
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Sello, Allen	4	06/30/2012	56		43,585	6,077
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Thornton, Jay	4	06/07/2012	00			
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Thornton, Jay	4	06/30/2012	56		1,684	1,684
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	TOMSETT, PETER WILLIAM	4	06/30/2012	56		82,398	8,617
North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	11/22/2006	00			
North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	07/05/2012	10		300	300

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North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	11/22/2006	00			
North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	07/05/2012	10		10,000	10,000
North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	07/05/2012	10		25,552	10,000
North American Energy Partners Inc.	Common Shares	Turner, K. Rick	4	07/05/2012	10		16,742	10,000
North American Energy Partners Inc.	Deferred Share Unit (Common Shares)	Turner, K. Rick	4	06/30/2012	56		46,397	7,870
North Sea Energy Inc. (formerly, Ranger Energy Ltd.)	Common Shares	Anderson, James Craig	4, 5	06/28/2012	10	0.17	3,837,718	3,000
Northern Dynasty Minerals Ltd.	Options	Allen, Douglas Raymore	5	06/29/2012	00		100,000	
Northern Dynasty Minerals Ltd.	Options	Magee, Sean	5	07/03/2012	50	3	285,002	100,000
Northern Freegold Resources Ltd.	Common Shares	DIDUCK, GLEN JOHN	5	07/04/2012	10	0.125	1,422,000	3,000
Northern Gold Mining Inc.	Common Shares	Caland, Paul	3	07/05/2012	10	0.21	9,669,515	30,000
Northern Gold Mining Inc.	Options	Culhane, Patrick Albert	5	07/01/2012	52		800,000	-200,000
Northern Gold Mining Inc.	Options	Moeller, Eric M.	4	07/01/2012	52		800,000	-200,000
Northern Gold Mining Inc.	Options	Shefsky, Martin	4, 5	07/01/2012	52		1,950,000	-500,000
Northern Gold Mining Inc.	Options	Waddington, Dennis Howson	4	07/01/2012	52		800,000	-200,000
Northfield Capital Corporation	Common Shares CLASS A RESTRICTED VOTING	Northfield Capital Corporation	1	06/28/2012	38	27	2,600	100
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	Barkin, Martin	4	06/30/2012	56	13.03	7,282	691
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	Baron, Robert	4	06/30/2012	56	13.03	12,138	1,151
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	Crotty, Bernard W.	4	06/30/2012	56	13.03	12,138	1,151
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	Dalla Lana, Paul	4, 5	06/30/2012	56	13.03	7,678	1,151
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	KNOWLTON, JOHN MICHAEL ARTHUR	4	06/30/2012	56	13.03	5,060	1,151
NorthWest Healthcare Properties Real Estate Investment Trust	Deferred Units	Krizan, Jan	4	06/30/2012	56	13.03	4,606	691
NovaGold Resources Inc.	Common Shares	Iley, Sacha Amela	1	05/18/2012	30		32,323	138
NovaGold Resources Inc.	Common Shares	Iley, Sacha Amela	1	06/05/2012	30		32,450	127
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Halvorson, Michael Henreid	4	06/29/2012	10	0.618	2,440,000	12,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Halvorson, Michael Henreid	4	06/29/2012	10	0.62	2,578,000	138,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/01/2012	38	0.73	175,000	75,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/06/2012	38	0.75	200,000	25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/07/2012	38	0.73	150,000	50,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/08/2012	38	0.73	175,000	25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/11/2012	38		100,000	-75,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/12/2012	38	0.71	145,000	45,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/13/2012	38	0.71	165,000	20,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/14/2012	38	0.68	250,000	85,000

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Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/15/2012	38	0.68	295,000	45,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/18/2012	38	0.69	320,000	25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/18/2012	38		295,000	-25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/18/2012	38		245,000	-50,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/18/2012	38		220,000	-25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/18/2012	38		175,000	-45,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/19/2012	38	0.69	190,000	15,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/21/2012	38	0.67	230,000	40,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/22/2012	38	0.67	264,500	34,500
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38	0.65	294,500	30,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38		274,500	-20,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38		189,500	-85,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38		144,500	-45,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38		119,500	-25,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/25/2012	38		104,500	-15,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/26/2012	38	0.64	137,000	32,500
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/27/2012	38	0.62	197,000	60,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/28/2012	38	0.61	247,000	50,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	06/29/2012	38	0.63	297,000	50,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	07/03/2012	38		257,000	-40,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	07/03/2012	38		222,500	-34,500
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	07/03/2012	38		192,500	-30,000
Novus Energy Inc. (formerly, Regal Energy Ltd.)	Common Shares	Novus Energy Inc.	1	07/03/2012	38		160,000	-32,500
NSX Silver Inc.	Common Shares	van Hoof, Johannes Henricus Cornelis	3, 4, 5	07/03/2012	10	0.1	11,160,600	1,000
NSX Silver Inc.	Common Shares	van Hoof, Johannes Henricus Cornelis	3, 4, 5	07/04/2012	10	0.1	11,221,600	61,000
NUVISTA ENERGY LTD.	Options	Zawalsky, Grant A.	4	07/01/2012	52	17.63	32,000	-4,000
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Casey, Daniel C.	4	06/29/2012	56	39.53	65,223	332
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Etherington, William	4	06/29/2012	56	39.53	39,005	332
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Godsoe, Peter Cowperthwaite	4	06/29/2012	56	39.53	66,549	377

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ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Gouin, Serge	4	06/29/2012	56	39.53	66,827	377
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	McCoy, John Bonnet	4	06/29/2012	56	39.53	58,151	373
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Prichard, John Robert Stobo	4	06/29/2012	56	39.53	61,542	277
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Reisman, Heather M.	4	06/29/2012	56	39.53	54,336	277
ONEX CORPORATION	Rights Deferred Share Units (cash settled)	Thorsteinson, Arni Clayton	4	06/29/2012	56	39.53	81,775	780
Oracle Mining Corp.	Options	Francis, Kevin Albert	5	06/29/2012	00		54,000	
Oracle Mining Corp.	Common Shares	Upright, Nafissa Shireen	5	05/09/2012	00			
Oracle Mining Corp.	Options	Upright, Nafissa Shireen	5	03/12/2012	50		100,000	100,000
Oracle Mining Corp.	Options	Upright, Nafissa Shireen	5	05/09/2012	00			
Pace Oil & Gas Ltd.	Common Shares	Brown, Todd Jason	5	06/28/2012	30	2.29	38,696	2,034
Pace Oil & Gas Ltd.	Common Shares	Kalmakoff, Chadwick	5	06/28/2012	30	2.29	43,309	1,770
Pace Oil & Gas Ltd.	Common Shares	Pace Oil & Gas Ltd.	1	06/26/2012	38	2.76	132,500	132,500
Pace Oil & Gas Ltd.	Common Shares	Pace Oil & Gas Ltd.	1	06/29/2012	38		0	-132,500
Pace Oil & Gas Ltd.	Common Shares	Saizew, Martin	5	06/28/2012	30	2.29	51,472	1,607
Pace Oil & Gas Ltd.	Common Shares	Weldon, Andrew Dale	5	06/28/2012	30	2.29	118,358	1,476
Pace Oil & Gas Ltd.	Common Shares	Woods, Frederick	4, 5	06/28/2012	30	2.29	203,681	2,493
Paladin Labs Inc.	Common Shares	Larose, Patrice	5	06/15/2012	30	46.11	157	11
Paladin Labs Inc.	Common Shares	Larose, Patrice	5	06/15/2012	30	46.17	163	6
Paladin Labs Inc.	Common Shares	McDole, Gerald P.	4	06/15/2012	30	46.11	2,245	217
Palliser Oil & Gas Corporation	Performance Share Units	Carswell, Allan Bruce	4, 5	06/30/2012	58 - Expiration of rights		63,333	-1,667
Palliser Oil & Gas Corporation	Performance Share Units	Carswell, Allan Bruce	4, 5	06/30/2012	58 - Expiration of rights		55,000	-8,333
Palliser Oil & Gas Corporation	Performance Share Units	Condic, Ivan	5	06/30/2012	58 - Expiration of rights		36,666	-1,667
Palliser Oil & Gas Corporation	Performance Share Units	Condic, Ivan	5	06/30/2012	58 - Expiration of rights		31,666	-5,000
Palliser Oil & Gas Corporation	DSU (cash-based only)	Crowther, Kenneth	4	07/03/2012	56		87,675	17,447
Palliser Oil & Gas Corporation	DSU (cash-based only)	Fridhandler, Daryl Steven	4	07/03/2012	56		123,147	26,041
Palliser Oil & Gas Corporation	Performance Share Units	Gibson, Kevin	4, 5	06/30/2012	58 - Expiration of rights		73,334	-3,333
Palliser Oil & Gas Corporation	Performance Share Units	Gibson, Kevin	4, 5	06/30/2012	58 - Expiration of rights		63,334	-10,000
Palliser Oil & Gas Corporation	DSU (cash-based only)	Hayden, Stephen Cyril	4	07/03/2012	56		86,156	17,447
Palliser Oil & Gas Corporation	Performance Share Units	PADGET, Robert Richard	5	06/30/2012	58 - Expiration of rights		36,666	-1,667
Palliser Oil & Gas Corporation	Performance Share Units	PADGET, Robert Richard	5	06/30/2012	58 - Expiration of rights		31,666	-5,000
Palliser Oil & Gas Corporation	DSU (cash-based only)	Saponja, Jeffrey Charles	4	07/03/2012	56		45,928	19,531
Palliser Oil & Gas Corporation	Performance Share Units	Taylor, Bradley Glenn	5	06/30/2012	58 - Expiration of rights		36,666	-1,667
Palliser Oil & Gas Corporation	Performance Share Units	Taylor, Bradley Glenn	5	06/30/2012	58 - Expiration of rights		31,666	-5,000
Pan American Silver Corp.	Common Shares	de Gelder, Neil	4	07/01/2012	00		1,000	
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/05/2012	38		189,700	-124,300
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/06/2012	38	18.5	389,700	200,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/07/2012	38	18.32	589,700	200,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/08/2012	38	18.29	789,700	200,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/11/2012	38	18.21	889,700	100,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/12/2012	38	18.21	931,400	41,700
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/12/2012	38		531,400	-400,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/14/2012	38	18.18	731,400	200,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/14/2012	38		431,400	-300,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/15/2012	38	18.22	592,600	161,200
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/19/2012	38		370,900	-221,700
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/20/2012	38		350,900	-20,000
Pan American Silver Corp.	Common Shares	Pan American Silver Corp.	1	06/21/2012	38		189,700	-161,200
Parallel Energy Trust	Restricted Trust Units (RTUP)	Swindell, Tony	5	04/01/2012	00			
Parallel Energy Trust	Restricted Trust Units (RTUP)	Swindell, Tony	5	07/03/2012	50	5.56	50,000	50,000
Park Lawn Company Limited	Common Shares	Falus, Thomas	4	07/03/2012	10	3	30,500	1,000
Parkland Fuel Corporation	Common Shares	Pantelidis, James	4	05/15/2012	30	13	180,799	335

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Parkland Fuel Corporation	Common Shares	Pantelidis, James	4	06/15/2012	30	13.3	181,734	331
Parkland Fuel Corporation	Deferred Share Unit Plan	Pantelidis, James	4	06/29/2012	30	14	29,756	2,480
Parkland Fuel Corporation	Deferred Share Unit Plan	ROGERS, Ronald D.	4	06/29/2012	30	14	12,508	803
Partners Real Estate Investment Trust	Units	Dykeman, Paul	4	06/29/2012	46	7.38		847
Partners Real Estate Investment Trust	Units	Dykeman, Paul	4	06/29/2012	46	7.38		847
Partners Real Estate Investment Trust	Units	Dykeman, Paul	4	07/03/2012	46	7.38	55,847	847
Partners Real Estate Investment Trust	Units	Shulman, Saul	4	06/29/2012	46	7.38		678
Partners Real Estate Investment Trust	Units	Shulman, Saul	4	06/29/2012	46	7.38		678
Partners Real Estate Investment Trust	Units	Shulman, Saul	4	07/03/2012	46	7.38	16,928	678
Partners Real Estate Investment Trust	Units	van Haastrecht, John Peter	4	06/29/2012	46	7.38		847
Partners Real Estate Investment Trust	Units	van Haastrecht, John Peter	4	06/29/2012	46	7.38		847
Partners Real Estate Investment Trust	Units	van Haastrecht, John Peter	4	07/03/2012	46	7.38	23,665	847
Pason Systems Inc.	DSU	Brooks, Gilbert Allen	4	06/30/2012	56	12.49	4,002	2,001
Pason Systems Inc.	DSU	Cobbe, Murray Lynn	4	06/30/2012	56	12.49	4,002	2,001
Pason Systems Inc.	DSU	Fink, Franz Josef	4	06/30/2012	56	13.31	1,084	1,084
Pason Systems Inc.	DSU	Fink, Franz Josef	4	06/30/2012	56	14.54	2,530	1,446
Patheon Inc.	Restricted Voting Shares (Common Shares redesignated-Apr/07)	JLL Patheon Holdings LLC	3	07/03/2012	10	2.47	72,092,881	15,100
Patheon Inc.	Restricted Voting Shares (Common Shares redesignated-Apr/07)	JLL Patheon Holdings LLC	3	07/04/2012	10	2.52	72,100,381	7,500
Patheon Inc.	Restricted Voting Shares (Common Shares redesignated-Apr/07)	JLL Patheon Holdings LLC	3	07/05/2012	10	2.64	72,133,081	32,700
Patheon Inc.	Restricted Voting Shares (Common Shares redesignated-Apr/07)	JLL Patheon Holdings LLC	3	07/06/2012	10	2.7099	72,158,081	25,000
PC Gold Inc.	Common Shares	Gibbs, Philip Neville	5	06/25/2012	00		10,000	
Pengrowth Energy Corporation	PSU	Allen, David Peter Beddome	5	04/02/2012	00			
Pengrowth Energy Corporation	PSU	Allen, David Peter Beddome	5	07/03/2012	46	6.46	18,157	18,157
Pengrowth Energy Corporation	RSU	Allen, David Peter Beddome	5	04/02/2012	00			
Pengrowth Energy Corporation	RSU	Allen, David Peter Beddome	5	07/03/2012	46	6.46	18,157	18,157
People Corporation	Common Shares	Canning, Brevan	5	07/03/2012	10	0.3874	274,671	840
People Corporation	Common Shares	Chwartacki, Bonnie	5	07/03/2012	10	0.3874	78,922	1,075
People Corporation	Common Shares	Gallivan, John Brian	5	07/03/2012	10	0.3874	1,718,330	1,427
People Corporation	Common Shares	Goldberg, Laurie Marc	3, 4, 5	07/03/2012	10	0.3874	30,418	1,950
People Corporation	Common Shares	Horner, Graeme Jeremy	7	07/03/2012	10	0.3874	32,056	706
People Corporation	Common Shares	Johnstone, Eric Roch	7	07/03/2012	10	0.3874	31,990	672
People Corporation	Common Shares	McFerran, John Ronald	3	07/03/2012	10	0.874	13,112	840
People Corporation	Common Shares	Piitman, Glenn Michael	5	07/03/2012	10	0.3874	11,524	840
People Corporation	Common Shares	Radoja, Milos	7	07/03/2012	10	0.3874	20,378	538
Peregrine Diamonds Ltd.	Common Shares	Dundee Corporation	3	03/04/2011	00			
Peregrine Diamonds Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		16,947,000	16,947,000
Peregrine Diamonds Ltd.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-16,947,000
Peregrine Diamonds Ltd.	Warrants	Dundee Corporation	3	03/04/2011	00			
Peregrine Diamonds Ltd.	Warrants	Dundee Corporation	3	06/29/2012	97		320,000	320,000
Peregrine Diamonds Ltd.	Warrants	Dundee Corporation	3	06/29/2012	97		0	-320,000
Perpetual Energy Inc.	6.50% Convertible Unsecured Subordinated Debentures	Riddell, Clayton H.	3, 4	06/30/2012	38		\$0	-\$200,000
Perpetual Energy Inc.	6.50% Convertible Unsecured Subordinated Debentures	Riddell, Clayton H.	3, 4	06/30/2012	38		\$0	-\$1,498,000
Petroamerica Oil Corp.	Common Shares	Boyce, Jeff	4	07/05/2012	10	0.13	8,427,500	127,500
Petrominerales Ltd.	Common Shares	Petrominerales Ltd.	1	06/01/2012	38	13.0493	20,000	20,000
Petrominerales Ltd.	Common Shares	Petrominerales Ltd.	1	06/04/2012	38	13.1282	40,000	20,000
Petrominerales Ltd.	Common Shares	Petrominerales Ltd.	1	06/05/2012	38	13.5336	60,000	20,000
Petrominerales Ltd.	Common Shares	Petrominerales Ltd.	1	06/28/2012	38		0	-60,000
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Athaide, Judith	4	06/29/2012	56	8	14,234	312
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Bailey, James Cameron	4	06/29/2012	56	8	6,918	156
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Hibbard, Lawrence M.	4	06/29/2012	56	8	7,387	312

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PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Hooks, John Michael	5	06/29/2012	56	8	50,959	156
PHX Energy Services Corp.	Options	Shafer, Jeffery John	5	07/03/2012	38	9.16	141,500	-25,000
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Tetreault, Myron Arthur	4	06/29/2012	55	8		312
PHX Energy Services Corp.	Retention Awards (Cash-based Only)	Tetreault, Myron Arthur	4	06/29/2012	56	8	20,378	312
Pilot Gold Inc.	Common Shares	Cunningham-Dunlop, Ian Richard	5	06/27/2012	10	1.05	239,674	1,800
Pilot Gold Inc.	Options	Holmes, Alexander	5	12/05/2011	00			
Pilot Gold Inc.	Options	Holmes, Alexander	5	06/26/2012	50	1.08	200,000	200,000
Pilot Gold Inc.	Common Shares	Lennox-King, Matthew Oliver	4, 5	06/28/2012	10	1.1334	158,184	20,000
Pilot Gold Inc.	Common Shares	REID, PATRICK GORDON	5	07/04/2012	10	1.1	108,500	1,500
Plata Latina Minerals Corporation	Common Shares	BRODIE, MARGARET RUTH	5	06/29/2012	54	0.6	119,500	16,500
Plata Latina Minerals Corporation	Warrants	BRODIE, MARGARET RUTH	5	06/29/2012	54	0.6	0	-16,500
Platinum Communications Corporation	Common Shares	Ross, James Henry	4	06/29/2012	10	0.09	4,871,053	1,000
PMI Gold Corporation	Common Shares	Macquarie Group Limited	3	07/04/2012	10		29,421,603	496,000
PMI Gold Corporation	Warrants	Macquarie Group Limited	3	07/02/2012	11		6,950,000	4,000,000
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/14/2012	10	11.59	16,440	100
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/15/2012	10	11.6	16,620	180
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/14/2012	10	11.6	11,900	300
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/15/2012	10	11.68	13,500	1,600
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/28/2012	10	12.013	15,900	2,400
Points International Ltd.	Common Shares	Croxon, David Bruce	4	06/28/2012	10	11.98	16,000	100
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Burley, Christopher Michael	4	05/03/2012	56	42.68	4,501	15
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Burley, Christopher Michael	4	06/29/2012	56	44.5	4,763	262
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	CHYNOWETH, Donald	4	05/17/2012	00			
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	CHYNOWETH, Donald	4	06/29/2012	56	44.5	259	259
Potash Corporation of Saskatchewan Inc.	Common Shares	Delaney, George David	7	06/29/2012	51	9.8	162,732	40,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Delaney, George David	7	06/29/2012	10	43.52	122,732	-40,000
Potash Corporation of Saskatchewan Inc.	Options Employee Stock Options	Delaney, George David	7	06/29/2012	51	9.8	642,750	-40,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	51	3.67	56,865	20,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.131	55,865	-1,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.13	51,865	-4,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.0801	49,865	-2,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.055	48,812	-1,053
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.0501	48,312	-500
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.05	46,865	-1,447
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.03	41,865	-5,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44.01	41,265	-600
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	06/29/2012	10	44	36,865	-4,400
Potash Corporation of Saskatchewan Inc.	Options Employee Stock Options	Dowdle, Stephen	7	06/29/2012	51	3.67	446,441	-20,000
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Estey, John W.	4	05/03/2012	56	43.19	70,191	227
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Estey, John W.	4	06/29/2012	56	43.69	70,749	558
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Grandey, Gerald Wayne	4	05/03/2012	56	42.68	2,288	8
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Grandey, Gerald Wayne	4	06/29/2012	56	44.5	3,309	1,021
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Hoffman, C. Steven	4	05/03/2012	56	43.19	15,236	49
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Hoffman, C. Steven	4	06/29/2012	56	43.69	16,323	1,087
Potash Corporation of Saskatchewan Inc.	Medium-Term Incentive Plan Units (MTIPs)	Hogan, Michael	7	07/01/2012	56		10,442	1,478

**Insider Reporting**

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Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Howe, Dallas J.	4	05/03/2012	56	42.68	111,595	367
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Laberge, Alice D.	4	05/03/2012	56	42.68	53,448	176
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Laberge, Alice D.	4	06/29/2012	56	44.5	53,780	332
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Martell, Keith	4	05/03/2012	56	42.68	18,378	60
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Martell, Keith	4	06/29/2012	56	44.5	18,640	262
Potash Corporation of Saskatchewan Inc.	Common Shares	McCaig, Jeffrey James	4	06/28/2012	51	5.81	80,504	27,000
Potash Corporation of Saskatchewan Inc.	Common Shares	McCaig, Jeffrey James	4	06/28/2012	47		89,199	8,695
Potash Corporation of Saskatchewan Inc.	Common Shares	McCaig, Jeffrey James	4	06/28/2012	47		144,801	-8,695
Potash Corporation of Saskatchewan Inc.	Options Director Stock Options	McCaig, Jeffrey James	4	06/28/2012	51	5.81	0	-27,000
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	McCaig, Jeffrey James	4	05/03/2012	56	42.68	91,505	301
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	McCaig, Jeffrey James	4	06/29/2012	56	44.5	92,555	1,050
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Mogford, Mary	4	05/03/2012	56	42.68	81,832	269
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Mogford, Mary	4	06/29/2012	56	44.5	82,385	553
Potash Corporation of Saskatchewan Inc.	Rights Deferred Share Units	Viyella de Paliza, Elena	4	05/03/2012	56	43.19	45,023	145
Power Corporation of Canada	Deferred Share Units	Beaudoin, Pierre	4	06/30/2012	56	23.45	28,053	1,480
Power Corporation of Canada	Deferred Share Units	Coutu, Marcel R.	4	06/30/2012	56	23.48	5,938	1,292
Power Corporation of Canada	Deferred Share Units	Desmarais, André	4, 5	06/30/2012	56	23.44	49,995	2,023
Power Corporation of Canada	Deferred Share Units	Desmarais, Paul G.	3, 4	06/30/2012	56	23.42	36,711	976
Power Corporation of Canada	Deferred Share Units	Desmarais, Paul Jr.	4, 5	06/30/2012	56	23.44	34,187	1,440
Power Corporation of Canada	Deferred Share Units	Graham, Anthony R.	4	06/30/2012	56	23.45	36,102	1,705
Power Corporation of Canada	Deferred Share Units	Gratton, Robert	4, 5	06/30/2012	56	23.43	24,031	821
Power Corporation of Canada	Deferred Share Units	Marcoux, Isabelle	4	06/30/2012	56	23.47	10,469	1,433
Power Corporation of Canada	Deferred Share Units	McFeetors, Raymond Lindsay	7	06/30/2012	56	23.46	20,012	1,465
Power Corporation of Canada	Deferred Share Units	Orr, Robert Jeffrey	4	06/30/2012	56	23.45	29,301	1,663
Power Corporation of Canada	Deferred Share Units	Plessis-Bélaire, Michel	5	06/30/2012	56	23.43	22,475	802
Power Corporation of Canada	Equity Forward Contract	Power Corporation of Canada	1	07/03/2012	70	23.34	20	1
Power Corporation of Canada	Equity Forward Contract	Power Corporation of Canada	1	07/03/2012	70	23.48	21	1
Power Corporation of Canada	Deferred Share Units	Rae, John Alain	5	06/30/2012	56	23.45	20,489	1,040
Power Corporation of Canada	Deferred Share Units	Rousseau, Henri-Paul	5	06/30/2012	56	23.47	6,564	607
Power Corporation of Canada	Deferred Share Units	Ryan, Thomas Timothy, Jr.	4	06/30/2012	56	23.48	6,204	1,380
Power Corporation of Canada	Deferred Share Units	Szathmary, Eموke Jolan Erzsébet	4	06/30/2012	56	23.43	27,379	862
Power Financial Corporation	Deferred Share Units	Bibeau, Marc A.	4	06/30/2012	56	25.67	15,551	1,535
Power Financial Corporation	Deferred Share Units	Desmarais, André	4, 5	06/30/2012	56	26.47	47,311	1,866
Power Financial Corporation	Deferred Share Units	Desmarais, Paul G.	3, 4	06/30/2012	56	26.48	17,865	699
Power Financial Corporation	Deferred Share Units	Desmarais, Paul Jr.	4, 6, 5	06/30/2012	56	26.38	32,741	1,382
Power Financial Corporation	Deferred Share Units	Frère, Gérald	4	06/30/2012	56	27.1	32,779	873
Power Financial Corporation	Deferred Share Units	Graham, Anthony R.	4	06/30/2012	56	26.29	30,341	1,384
Power Financial Corporation	Deferred Share Units	Gratton, Robert	4	06/30/2012	56	26.78	24,235	773
Power Financial Corporation	Deferred Share Units	Harder, Vernon Peter	4	06/30/2012	56	25.67	17,140	1,691
Power Financial Corporation	Deferred Share Units	McFeetors, Raymond Lindsay	7	06/30/2012	56	25.86	18,511	1,354



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Power Financial Corporation	Deferred Share Units	Orr, Robert Jeffrey	4, 6, 7, 5	06/30/2012	56	26.09	28,875	1,603
Power Financial Corporation	Deferred Share Units	Plessis-Bélair, Michel	5	06/30/2012	56	26.67	21,843	745
Power Financial Corporation	Equity Forward Contract	POWER FINANCIAL CORPORATION	1	07/03/2012	70	25.198	23	1
Power Financial Corporation	Deferred Share Units	Rousseau, Henri-Paul	5	06/30/2012	56	25.71	6,077	561
Power Financial Corporation	Deferred Share Units	roy, louise	4	06/30/2012	56	25.52	9,618	1,329
Power Financial Corporation	Deferred Share Units	Royer, Raymond	4	06/30/2012	56	26.47	69,375	2,723
Power Financial Corporation	Deferred Share Units	Ryan, Thomas Timothy, Jr.	4	06/30/2012	56	25.37	5,469	1,280
Power Financial Corporation	Deferred Share Units	Szathmary, Eموke Jolan Ersebet	4	06/30/2012	56	26.7	22,481	753
Precision Drilling Corporation	Deferred Share Units	Donovan, William T.	4	06/30/2012	56		27,885	2,164
Precision Drilling Corporation	Deferred Share Units - effective January 1, 2012	Gibson, Brian James	4	05/11/2011	00			
Precision Drilling Corporation	Deferred Share Units - effective January 1, 2012	Gibson, Brian James	4	07/05/2012	46	6.93	1,414	1,414
Precision Drilling Corporation	Deferred Share Units	Gibson, Robert James Sinclair	4	06/30/2012	56			1,414
Precision Drilling Corporation	Deferred Share Units	Gibson, Robert James Sinclair	4	06/30/2012	56		57,332	3,607
Precision Drilling Corporation	Deferred Share Units	Hagerman, Allen R.	4	06/30/2012	56		65,917	4,194
Precision Drilling Corporation	Deferred Share Units	Letwin, Stephen Joseph James	4	06/30/2012	56		66,356	2,164
Precision Drilling Corporation	Deferred Share Units	Meyers, Kevin Omar	4	06/30/2012	56		8,902	2,164
Precision Drilling Corporation	Deferred Share Units	Murray, Patrick M.	4	06/30/2012	56		41,775	3,607
Precision Drilling Corporation	Deferred Share Units	Phillips, Robert L.	4	06/30/2012	56		35,711	2,164
Premier Gold Mines Limited	Common Shares	Begeman, John A.	4	07/03/2012	51	1.95	362,500	50,000
Premier Gold Mines Limited	Options	Begeman, John A.	4	07/03/2012	10			-50,000
Premier Gold Mines Limited	Options	Begeman, John A.	4	07/03/2012	51		445,000	-50,000
Premier Gold Mines Limited	Common Shares	McGibbon, Stephen John	5	06/28/2012	51	1.95	315,000	100,000
Premier Gold Mines Limited	Options	McGibbon, Stephen John	5	06/27/2012	51			-100,000
Premier Gold Mines Limited	Options	McGibbon, Stephen John	5	06/28/2012	51		720,000	-100,000
Premier Gold Mines Limited	Common Shares	Scherkus, Ebe	4	06/28/2012	00			
Premier Gold Mines Limited	Common Shares	Scherkus, Ebe	4	07/03/2012	10	4.6286	50,000	50,000
Premier Gold Mines Limited	Common Shares	Scherkus, Ebe	4	07/06/2012	46	4.69	100,000	50,000
Prima Colombia Hardwood Inc.	Options	Keep, Gordon	4	07/04/2012	52		250,000	-125,000
Prima Colombia Hardwood Inc.	Options	Keep, Gordon	4	07/04/2012	52			-250,000
Prima Colombia Hardwood Inc.	Options	Keep, Gordon	4	07/04/2012	52		2,250,000	-250,000
Primary Corp.	Common Shares	Gluskin, David	7	07/03/2012	10	4.55	20,600	6,200
Primary Corp.	Common Shares	Tobin, Brian Vincent	4	06/27/2012	00			
Primary Corp.	Common Shares	Tobin, Brian Vincent	4	07/04/2012	10	4.55	5,000	5,000
Primary Energy Recycling Corporation	Rights Common shares related to Directors Deferred Share Unit plan	Boulanger, Rodney	4	07/02/2012	56		15,604	1,544
Primary Energy Recycling Corporation	Rights Common shares related to Directors Deferred Share Unit plan	Graham, Douglas V.	4	07/02/2012	56		5,282	2,762
Primary Energy Recycling Corporation	Common Shares	Kingstown Capital Management LP	3	07/02/2012	10	4.7	829,934	-156,900
Primary Energy Recycling Corporation	Common Shares	Kingstown Capital Management LP	3	07/02/2012	10	4.7	569,596	-16,700
Primary Energy Recycling Corporation	Common Shares	Kingstown Capital Management LP	3	07/02/2012	10	4.7	4,431,824	-16,400
Primary Energy Recycling Corporation	Common Shares	Kingstown Capital Management LP	3	07/02/2012	10	4.7	568,646	190,000
Primary Energy Recycling Corporation	Rights Common shares related to Directors Deferred Share Unit plan	Lavigne, A. Michel	4, 5	07/02/2012	56		12,160	1,922

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Primary Energy Recycling Corporation	Rights Common shares related to Directors	Pether, Donald Allison	4	07/02/2012	56		29,061	3,087
Primary Energy Recycling Corporation	Deferred Share Unit plan	Pickwood, Christopher	4	07/02/2012	56		5,913	541
Primary Energy Recycling Corporation	Rights Common shares related to Directors	Waisberg, Lorie	4	07/02/2012	56		10,517	1,354
Primero Mining Corp.	Deferred Share Unit plan	Blaiklock, David	5	06/28/2012	10	2.46	9,000	2,000
Primero Mining Corp.	Common Shares	Conway, Joseph Francis	4, 5	06/28/2012	10	2.46	513,300	50,000
Primero Mining Corp.	Common Shares	Conway, Joseph Francis	4, 5	06/29/2012	10	2.584	563,300	50,000
Pro Minerals Inc.	Common Shares	O'Brien, Patrick	6	07/03/2012	10	0.015	6,489,700	87,000
Progressive Waste Solutions Ltd.(formerly IESI-BFC Ltd.)	Common Shares	Progressive Waste Solutions Ltd.	1	07/03/2012	38	19.03	5,526,371	467,671
Prospero Silver Corp.	Options	ALBINSON, TAWN DEWEY	4, 5	07/05/2012	50	0.1	350,000	150,000
Prospero Silver Corp.	Options	Bosworth, Grant Bryan	4	07/05/2012	50	0.1	350,000	150,000
Prospero Silver Corp.	Options	Huffer, David William	5	07/05/2012	50	0.1	225,000	75,000
Prospero Silver Corp.	Options	Murray, William	4	07/05/2012	50	0.1	750,000	150,000
Prospero Silver Corp.	Options	oliver, murray	4	07/05/2012	50	0.1	350,000	150,000
Prospero Silver Corp.	Options	Soto Moran, Martin	5	07/05/2012	50	0.1	170,000	50,000
Prospero Silver Corp.	Options	Watson, John E.	4	07/05/2012	50	0.1	400,000	150,000
Puma Exploration Inc.	Common Shares	Cordick, Arness William	3	07/05/2012	10	0.27	8,022,000	22,000
Puma Exploration Inc.	Common Shares	Ross	4	06/29/2012	11	0.3	814,500	10,000
Puma Exploration Inc.	Warrants	Proulx, André	4	06/29/2012	11	0.4	5,000	5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	5	07/03/2012	10	0.265	1,421,000	5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	5	07/06/2012	10	0.271	1,431,000	10,000
Pure Industrial Real Estate Trust	Restricted Units	Turner, Thomas Richard	4	06/28/2012	38		18,079	-18,357
Pure Industrial Real Estate Trust	Trust Units	Turner, Thomas Richard	4	06/28/2012	36	4.64	23,357	18,357
Pure Nickel Inc.	Options	Kofman, Thomas	4	06/28/2012	00			
Pure Nickel Inc.	Options	Kofman, Thomas	4	06/28/2012	00		100,000	
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/21/2012	38	35.9554	10,000	10,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/22/2012	38	36.1861	20,000	10,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/25/2012	38	36.0533	30,000	10,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/26/2012	38	35.4055	40,000	10,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/27/2012	38	36.264	45,000	5,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/28/2012	38	36.5038	50,000	5,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/29/2012	38	36.7098	55,000	5,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	06/30/2012	38		0	-55,000
Quest Rare Minerals Ltd.	Common Shares	Cashin, Peter John	4, 5	07/03/2012	10	1.72	193,885	10,000
Quest Rare Minerals Ltd.	Restricted Share Units	Cashin, Peter John	4, 5	07/25/2007	00			
Quest Rare Minerals Ltd.	Restricted Share Units	Cashin, Peter John	4, 5	06/28/2012	56		75,000	75,000
Quest Rare Minerals Ltd.	Deferred Share Units	Kay, Ronald	4	06/06/2007	00			
Quest Rare Minerals Ltd.	Deferred Share Units	Kay, Ronald	4	06/28/2012	56		25,000	25,000
Quest Rare Minerals Ltd.	Restricted Share Units	Lindsay, Colin	5	06/28/2012	56		25,000	25,000
Quest Rare Minerals Ltd.	Deferred Share Units	Panneton, John E.	4	01/06/2011	00			
Quest Rare Minerals Ltd.	Deferred Share Units	Panneton, John E.	4	06/28/2012	56		25,000	25,000
Quest Rare Minerals Ltd.	Deferred Share Units	Pesner, Michael	4	07/25/2007	00			
Quest Rare Minerals Ltd.	Deferred Share Units	Pesner, Michael	4	06/28/2012	56		25,000	25,000
Quest Rare Minerals Ltd.	Restricted Share Units	Schneiderman, Mark Phillip	5	06/06/2007	00			
Quest Rare Minerals Ltd.	Restricted Share Units	Schneiderman, Mark Phillip	5	06/28/2012	56		25,000	25,000
Quest Rare Minerals Ltd.	Deferred Share Units	Wiener, Neil	4, 5	06/06/2007	00			
Quest Rare Minerals Ltd.	Deferred Share Units	Wiener, Neil	4, 5	06/28/2012	56		25,000	25,000
Questerre Energy Corporation	Common Shares	Questerre Energy	1	06/01/2012	10	0.7	4,084,500	295,000
Questerre Energy Corporation	Common Shares	Questerre Energy	1	06/04/2012	10	0.69	4,262,866	178,366
Questerre Energy Corporation	Common Shares	Questerre Energy	1	06/05/2012	10	0.71	4,354,324	91,458
Questfire Energy Corp.	Convertible Debentures	Dahl, Richard Herbert	4, 5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Dahl, Richard Herbert	4, 5	06/28/2012	16	0.5	\$200,000	\$200,000
Questfire Energy Corp.	Warrants	Dahl, Richard Herbert	4, 5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Dahl, Richard Herbert	4, 5	06/28/2012	16		200,000	200,000
Questfire Energy Corp.	Convertible Debentures	Kisser, Darren Darcy	5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Kisser, Darren Darcy	5	06/28/2012	16	0.5	\$150,000	\$150,000

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Questfire Energy Corp.	Warrants	Kisser, Darren Darcy	5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Kisser, Darren Darcy	5	06/28/2012	16		150,000	150,000
Questfire Energy Corp.	Convertible Debentures	Laudel, Alfred James	5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Laudel, Alfred James	5	06/28/2012	16	0.5	\$50,000	\$50,000
Questfire Energy Corp.	Warrants	Laudel, Alfred James	5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Laudel, Alfred James	5	06/28/2012	16		50,000	50,000
Questfire Energy Corp.	Convertible Debentures	MacLeod, Roger Owen	4	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	MacLeod, Roger Owen	4	06/28/2012	16	5000		\$20
Questfire Energy Corp.	Convertible Debentures	MacLeod, Roger Owen	4	06/28/2012	16	0.5	\$100,000	\$100,000
Questfire Energy Corp.	Warrants	MacLeod, Roger Owen	4	09/30/2011	00			
Questfire Energy Corp.	Warrants	MacLeod, Roger Owen	4	06/28/2012	16	0.75	100,000	100,000
Questfire Energy Corp.	Convertible Debentures	Ramescu, John	4, 5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Ramescu, John	4, 5	06/28/2012	16	0.5	\$50,000	\$50,000
Questfire Energy Corp.	Warrants	Ramescu, John	4, 5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Ramescu, John	4, 5	06/28/2012	16		50,000	50,000
Questfire Energy Corp.	Convertible Debentures	Shepard, Bruce Kenneth	5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Shepard, Bruce Kenneth	5	06/28/2012	16	0.5	\$100,000	\$100,000
Questfire Energy Corp.	Warrants	Shepard, Bruce Kenneth	5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Shepard, Bruce Kenneth	5	06/28/2012	16		100,000	100,000
Questfire Energy Corp.	Convertible Debentures	Williams, Ronald Andrew	5	09/30/2011	00			
Questfire Energy Corp.	Convertible Debentures	Williams, Ronald Andrew	5	06/28/2012	16	0.5	\$100,000	\$100,000
Questfire Energy Corp.	Warrants	Williams, Ronald Andrew	5	09/30/2011	00			
Questfire Energy Corp.	Warrants	Williams, Ronald Andrew	5	06/28/2012	16		100,000	100,000
Ram Power, Corp.	Common Shares	Mitchell, Antony	4, 5	06/29/2012	10	0.2392	625,500	125,500
Rare Element Resources Ltd.	Common Shares	Kast-Brown, Kelli C.	5	07/02/2012	00			
Rare Element Resources Ltd.	Options	Kast-Brown, Kelli C.	5	07/02/2012	00			
Rare Element Resources Ltd.	Options	Kast-Brown, Kelli C.	5	07/02/2012	50	5.02	75,000	75,000
Red Tiger Mining Inc. - Formerly Zaruma Resources Inc.	Options	van de Water, Frank	5	07/06/2012	52	1.75		-40,000
Red Tiger Mining Inc. - Formerly Zaruma Resources Inc.	Options	van de Water, Frank	5	07/06/2012	52	1.75	1,910,000	-40,000
Red Tiger Mining Inc. - Formerly Zaruma Resources Inc.	Common Shares	Zaruma Gold Mining Ltd.	3	07/04/2012	11		19,696,000	-19,546,000
Redline Communications Group Inc.	Options	DiTomaso, Frank	4	06/28/2012	50	0.89	150,000	25,000
Redline Communications Group Inc.	Options	Kypreos, George	5	06/28/2012	50	0.89	350,000	150,000
Redline Communications Group Inc.	Options	Melka, Eric	4	06/28/2012	50	0.89	104,042	79,042
Redline Communications Group Inc.	Options	MOGENSEN, SKULI	4	06/28/2012	50	0.89	150,000	25,000
Redline Communications Group Inc.	Options	Rheaume, Alain	4	06/28/2012	50		125,000	25,000
Redline Communications Group Inc.	Options	Soni, Rob	4	06/28/2012	50	0.89	25,000	25,000
Redline Communications Group Inc.	Common Shares	van Berkom, Joannes Sebastian	3	07/06/2012	10	0.85	2,323,615	1,000
Redline Communications Group Inc.	Options	Williams, Robert Lloyd	5	06/28/2012	50	0.89	700,000	200,000
Redtail Metals Corp.	Common Shares	Sheriff, William Morris	3	07/03/2012	10	0.1	2,085,421	36,000
Redtail Metals Corp.	Warrants	Sheriff, William Morris	3	06/30/2012	55			-33,750
Redtail Metals Corp.	Warrants	Sheriff, William Morris	3	06/30/2012	55			-33,750
REIT INDEXPLUS Income Fund	Trust Units	REIT Indexplus Income Fund	1	07/03/2012	38	11.6	781,900	600
REIT INDEXPLUS Income Fund	Trust Units	REIT Indexplus Income Fund	1	07/04/2012	38	11.62	783,100	1,200
REIT INDEXPLUS Income Fund	Trust Units	REIT Indexplus Income Fund	1	07/05/2012	38	11.67	783,700	600
Relentless Resources Ltd.	Common Shares	MacDonald, William Colin	4	07/03/2012	10	0.17	867,612	19,500
RepliCel Life Sciences Inc.	Common Shares	Wayrynen, Matt	3, 4, 5	06/01/2012	10	1	4,092,744	5,000
Research In Motion Limited	Common Shares	Bawa, Karima	5	06/29/2012	57		25,989	1,667
Research In Motion Limited	Common Shares	Bawa, Karima	5	07/03/2012	10	7.5274	25,201	-788
Research In Motion Limited	Restricted Share Units	Bawa, Karima	5	06/29/2012	57		63,332	-1,667
Research In Motion Limited	Restricted Share Units	Boulben, Frank	5	06/11/2012	00			
Research In Motion Limited	Restricted Share Units	Boulben, Frank	5	07/03/2012	56		272,108	272,108
Research In Motion Limited	Common Shares	Heins, Thorsten Gerhard	4, 5	06/29/2012	57		14,213	2,500
Research In Motion Limited	Common Shares	Heins, Thorsten Gerhard	4, 5	07/03/2012	10	7.5274	13,032	-1,181
Research In Motion Limited	Restricted Share Units	Heins, Thorsten Gerhard	4, 5	06/29/2012	57		526,666	-2,500
Richards Packaging Income Fund	Trust Units	Richards Packaging Income Fund	1	06/29/2012	38	8.8	5,600	5,600
Richards Packaging Income Fund	Trust Units	Richards Packaging Income Fund	1	06/30/2012	38	8.8	0	-5,600

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Richelieu Hardware Ltd.	Unités d'actions différées	Chicoyne, Denyse	4	07/05/2012	56	32.24	12,605	109
Richelieu Hardware Ltd.	Unités d'actions différées	Courteau, Robert	4	07/05/2012	56	32.24	12,647	109
Richelieu Hardware Ltd.	Unités d'actions différées	DOUVILLE, Jean R.	4	07/05/2012	56	32.24	12,678	109
Richelieu Hardware Ltd.	Unités d'actions différées	Gauvin, Mathieu	4	07/05/2012	56	32.24	14,334	109
Richelieu Hardware Ltd.	Unités d'actions différées	Proteau, Jocelyn	4	07/05/2012	56	32.24	5,912	54
Ridgeline Energy Services Inc.	Common Shares	Johnson, Douglas Brian	4	07/03/2012	10	0.71	6,132,500	-1,000,000
Riverstone Resources Inc.	Common Shares	Jackson, Alvin William	4	06/28/2012	51	0.205	825,000	125,000
Riverstone Resources Inc.	Options	Jackson, Alvin William	4	06/28/2012	51	0.205	525,000	-125,000
Riverstone Resources Inc.	Common Shares	Torvik, Ryan	5	10/17/2011	00			
Riverstone Resources Inc.	Common Shares	Torvik, Ryan	5	06/29/2012	10	0.375	10,000	10,000
Rock Energy Inc.	Options	Adams, Malcolm	4	07/01/2012	52	5.11	53,500	-2,000
Rock Energy Inc.	Options	Severs, Kenneth Howard Ferguson	4	07/01/2012	52	5.11	64,500	-12,000
Rock Energy Inc.	Options	Slavin, William Howard	4	07/01/2012	52	5.11	52,500	-6,000
Rockex Mining Corporation (formerly Enviro pave International Ltd.)	Warrants	Gagne, Pierre	4	06/30/2012	55	1.15	132,412	-2,500
Rockex Mining Corporation (formerly Enviro pave International Ltd.)	Warrants	Garofalo, Sam	4, 5	06/30/2012	55	1.15	20,000	-5,000
Rockgate Capital Corp.	Options	Wild, Christopher James	4	03/27/2012	50		725,000	250,000
Rockland Minerals Corp.	Common Shares	Mlait, Ravinder	4, 5	07/05/2012	10	0.105	1,135,000	1,000
Rocky Mountain Dealerships Inc.	Rights DSU	Hoffman, Dennis J.	4	06/29/2012	56		10,254	65
Rocky Mountain Dealerships Inc.	Rights DSU	Hoffman, Dennis J.	4	07/01/2012	56		11,254	1,000
Rocky Mountain Dealerships Inc.	Rights DSU	Macdonald, Keith Elliott	4	06/29/2012	56		10,254	65
Rocky Mountain Dealerships Inc.	Rights DSU	Macdonald, Keith Elliott	4	07/01/2012	56		11,254	1,000
Rocky Mountain Dealerships Inc.	Rights DSU	Priestner, Patrick John	4	06/29/2012	56		10,254	65
Rocky Mountain Dealerships Inc.	Rights DSU	Priestner, Patrick John	4	07/01/2012	56		11,254	1,000
Rocky Mountain Dealerships Inc.	Rights DSU	Walters, Paul	4	06/29/2012	56		10,254	65
Rocky Mountain Dealerships Inc.	Rights DSU	Walters, Paul	4	07/01/2012	56		11,254	1,000
Rogers Communications Inc.	Deferred Share Units	Godsoe, Peter Cowperthwaite	4	03/31/2012	56			1,129
Rogers Communications Inc.	Deferred Share Units	Godsoe, Peter Cowperthwaite	4	03/31/2012	56		55,169	969
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/14/2012	38	35.44	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/14/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/15/2012	38	35.87	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/15/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/18/2012	38	36.2	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/18/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/19/2012	38	36.8	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/19/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/20/2012	38	37.04	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/20/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/21/2012	38	36.6	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/21/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/22/2012	38	36.55	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/22/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/25/2012	38	36.65	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/25/2012	38		0	-330,870

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/26/2012	38	36.54	330,870	330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/26/2012	38		0	-330,870
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/27/2012	38	36.82	42,000	42,000
Rogers Communications Inc.	Non-Voting Shares Class B	Rogers Communications Inc.	1	06/27/2012	38		0	-42,000
Rogers Communications Inc.	Deferred Share Units	Sirois, Charles	4	06/29/2012	56	38.96	2,553	374
Royal Nickel Corporation	Rights Deferred Share Units	Hand, Scott McKee	4, 5	07/04/2012	56	0.42	393,041	74,404
RT Minerals Corp.	Common Shares	Bain, Alexander	4	05/11/2012	00		250,000	
RT Minerals Corp.	Options	Bain, Alexander	4	05/11/2012	00			
RT Minerals Corp.	Options	Bain, Alexander	4	06/22/2012	50	0.1	350,000	350,000
RT Minerals Corp.	Common Shares	Clippingdale, Steven	4	05/11/2012	00		83,500	
RT Minerals Corp.	Options	Clippingdale, Steven	4	05/11/2012	00			
RT Minerals Corp.	Options	Clippingdale, Steven	4	06/22/2012	50	0.1	350,000	350,000
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Benedetti, Alain	4	06/30/2012	56		15,074	976
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Clark, John	4	05/03/2012	00			
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Clark, John	4	06/30/2012	56		442	442
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Dinning, James Francis	4	06/30/2012	56		12,660	308
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Fiora, Carl	4	06/30/2012	56		12,660	308
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Griffiths, Anthony Frear	4	06/30/2012	56		12,660	308
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Hanna, John	4	05/03/2012	00			
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Hanna, John	4	06/30/2012	56		442	442
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Laberge, Alice D.	4	06/30/2012	56		7,403	308
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	Lachapelle, Lise	4	06/30/2012	56		12,660	308
Russel Metals Inc.	Rights Deferred Share Units (cash settled)	O'Reilly, William Michael	5	06/30/2012	56		7,678	975
Ryan Gold Corp.	Common Shares	Dundee Corporation	3	06/30/1998	00			
Ryan Gold Corp.	Common Shares	Dundee Corporation	3	06/29/2012	97		500,000	500,000
Ryan Gold Corp.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-500,000
Sabina Gold & Silver Corp.	Common Shares	Dundee Corporation	3	11/05/2010	00			
Sabina Gold & Silver Corp.	Common Shares	Dundee Corporation	3	06/29/2012	97		19,893,300	19,893,300
Sabina Gold & Silver Corp.	Common Shares	Dundee Corporation	3	06/29/2012	97		0	-19,893,300
Sacre-Coeur Minerals, Ltd.	Common Shares	Olian, Irwin Alois	4	07/03/2012	10	0.095	3,335,300	12,000
Sacre-Coeur Minerals, Ltd.	Common Shares	Olian, Irwin Alois	4	07/03/2012	10	0.1	3,343,300	8,000
Sacre-Coeur Minerals, Ltd.	Common Shares	Olian, Irwin Alois	4	07/04/2012	10	0.09	3,346,800	3,500
Sacre-Coeur Minerals, Ltd.	Common Shares	Olian, Irwin Alois	4	07/04/2012	10	0.1	3,356,800	10,000
Sacre-Coeur Minerals, Ltd.	Common Shares	Olian, Irwin Alois	4	07/05/2012	10	0.095	3,366,800	10,000
Sanatana Resources Inc.	Options	Anderson, Simon	5	06/25/2012	50		950,000	450,000
Sanatana Resources Inc.	Options	Doyle, Buddy James	5	06/25/2012	50	0.35	1,000,000	400,000
Sanatana Resources Inc.	Options	Doyle, Buddy James	5	06/26/2012	52	1.35	800,000	-200,000
Sanatana Resources Inc.	Common Shares	Miles, Peter Leighton	4, 5	06/26/2012	10	0.29	3,513,615	15,000
Sanatana Resources Inc.	Common Shares	Miles, Peter Leighton	4, 5	06/26/2012	10	0.29	609,386	15,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/11/2012	38	40.28	350,000	350,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/15/2012	38		0	-350,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/18/2012	38	39.44	400,000	400,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/22/2012	38		0	-400,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/26/2012	38	39.91	310,000	310,000
Saputo Inc.	Common Shares	Saputo inc.	1	06/28/2012	38		0	-310,000
Savanna Energy Services Corp.	Deferred Share Units (Directors) (cash based only)	Brooks, Gilbert Allen	4	06/30/2012	56	7.65	40,702	327
Savanna Energy Services Corp.	Deferred Share Units (Officers) (cash based only)	Chow, George K.	5	06/30/2012	56	7.65	19,454	156
Savanna Energy Services Corp.	Deferred Share Units (Officers) (cash based only)	Draudson, Darcy	5	06/30/2012	56	7.65	19,454	156
Savanna Energy Services Corp.	Deferred Share Units (Directors) (cash based only)	Hooks, John Michael	4	06/30/2012	50	7.64	91,994	2,459
Savanna Energy Services Corp.	Deferred Share Units (Officers) (cash based only)	LaMontagne, Dwayne Kevin	5	06/30/2012	56	7.65	19,454	156

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Savanna Energy Services Corp.	Deferred Share Units (Officers) (cash based only)	MULLEN, Kenneth Brandon	4, 5	06/30/2012	56	7.65	30,738	247
Savanna Energy Services Corp.	Deferred Share Units (Directors) (cash based only)	NUGENT, Kevin	4	06/30/2012	56	7.65	73,411	590
Savanna Energy Services Corp.	Deferred Share Units (Directors) (cash based only)	SAUNDERS, JAMES MACLEO	4	06/30/2012	56	7.64	98,097	2,768
Savanna Energy Services Corp.	Deferred Share Units (Directors) (cash based only)	Wilson, Tor David	4	06/30/2012	56	7.65	72,870	585
Savaria Corporation	Common Shares	Savaria Corporation	1	06/30/2012	38		0	-11,000
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	06/13/2011	30	7.74		3,308
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	08/12/2008	00			
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	02/17/2009	11	4.49	3,903	3,903
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	05/17/2010	30	7.12	7,337	3,434
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	06/13/2011	30	7.74	10,645	3,308
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	02/17/2009	11	4.49		3,903
Scott's Real Estate Investment Trust	Trust Units	Salsberg, Kevin	5	05/17/2010	30	7.12		3,434
Seabridge Gold Inc.	Options	Anthony, James S.	4	06/27/2012	38	29.75	150,000	-100,000
SEAFIELD RESOURCES LTD.	Options	Henricksen, Thomas	7	06/26/2012	50	0.155	1,300,000	300,000
SEAFIELD RESOURCES LTD.	Options	Ortiz, Giovanni	5	06/27/2012	00		850,000	
Second Wave Petroleum Inc.	Common Shares	Bergmann, Randy	5	06/29/2012	30	0.93	7,351	887
Second Wave Petroleum Inc.	Common Shares	Denecky, Randy	5	06/29/2012	30	0.93	241,684	887
Second Wave Petroleum Inc.	Common Shares	Hibbs, Douglas	5	06/29/2012	30	0.93	23,851	887
Second Wave Petroleum Inc.	Common Shares	Witwer, Colin Boyd	4, 5	06/29/2012	90		349,897	-32,000
Second Wave Petroleum Inc.	Common Shares	Witwer, Colin Boyd	4, 5	06/29/2012	30	0.93	350,904	1,007
Second Wave Petroleum Inc.	Common Shares	Witwer, Colin Boyd	4, 5	06/29/2012	90		88,384	22,000
Second Wave Petroleum Inc.	Common Shares	Witwer, Colin Boyd	4, 5	06/29/2012	90		13,676	10,000
Semcan Inc. (formerly Semco Technologies Inc.)	Common Shares	Jamieson, Philip	3, 4	06/29/2012	11	0.13	3,555,613	100,000
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	BURNS, ADRIAN	4	06/30/2012	30	19.235	29,986	126
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Galbraith, George	4	06/30/2012	30	19.235	6,260	26
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Green, Richard R.	4	06/30/2012	30	18.8621	14,546	518
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Haverstock, Lynda	4	06/30/2012	30	19.2487	12,456	164
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Keating, Gregory John	4	06/30/2012	30	19.235	21,581	90
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	O'Brien, Michael Wilfrid	4	06/30/2012	30	19.235	33,739	141
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	O'Brien, Michael Wilfrid	4	07/03/2012	51	8.68	20,050	5,000
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	O'Brien, Michael Wilfrid	4	07/03/2012	10	19.47	17,072	-2,978
SHAW COMMUNICATIONS INC.	Options	O'Brien, Michael Wilfrid	4	07/03/2012	51	8.68	60,000	-5,000
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Pew, Paul Kenneth	4	06/30/2012	30	19.2516	31,006	737
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Porter, Mark	5	07/05/2012	30	19.6364	6,964	1,047
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Porter, Mark	5	07/05/2012	10	19.71	414	-6,550
SHAW COMMUNICATIONS INC.	Options	Reynolds, John Edward Paul	5	09/01/2011	00			
SHAW COMMUNICATIONS INC.	Options	Reynolds, John Edward Paul	5	07/02/2012	50	19.24	30,000	30,000
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Royer, Jeffrey	4	06/30/2012	30	19.2498	38,262	608
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Shaw, Bradley	4, 5	06/30/2012	30	19.235	5,756	24

**Insider Reporting**

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SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	05/30/2012	30	19.0552	1,330,560	424
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	1,336,425	5,865
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	35,064	198
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	07/03/2012	47		32,564	-2,500
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	07/04/2012	10	19.68	35,064	2,500
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	211,867	57
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	1,541	49
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	1,541	49
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	730	24
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	730	24
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, JR	3, 4, 5	06/28/2012	30	19.0182	1,541	49
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, Julie	5	06/28/2012	30	19.0182	9,985	15
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Sparkman, JC	4	06/30/2012	30	18.645	26,816	112
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Vogel, Carl E.	4	06/30/2012	30	18.645	6,260	26
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Weatherill, Sheila Christine	4	06/30/2012	30	19.2515	11,590	273
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Yuill, Willard	4	06/30/2012	30	19.235	10,095	43
Sherritt International Corporation	Restricted Share Units	Trenton, Karen Lynn	5	04/10/2012	00		63,013	
Sherritt International Corporation	Restricted Share Units	Trenton, Karen Lynn	5	07/03/2012	56		73,388	10,375
Shield Gold Inc.	Common Shares	Harrison, Laurence	3, 4	01/03/2005	00			
Shield Gold Inc.	Common Shares	Harrison, Laurence	3, 4	01/03/2005	00		463,757	
Shield Gold Inc.	Options	Harrison, Laurence	3, 4	06/06/2012	50	0.1	358,668	150,000
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Hoeg, Krystyna	4	06/30/2012	56	40.99	15,293	427
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Kluge, Holger	4	06/30/2012	56	40.99	19,413	1,098
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Lussier, Gaétan	4	06/30/2012	56	40.99	13,962	183
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Raiss, Sarah	4	06/30/2012	56	40.99	9,015	183
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/01/2012	38	40.9265	188,400	178,400
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/04/2012	38	40	366,800	178,400
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/08/2012	38	40.14	466,800	100,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/13/2012	38	40	470,700	3,900
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/14/2012	38	39.993	555,900	85,200
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/15/2012	38	39.6904	614,200	58,300
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/15/2012	38		147,400	-466,800
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/18/2012	38	40.1973	167,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/19/2012	38	40.9677	186,400	19,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/20/2012	38	41.4092	206,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/21/2012	38	41.0061	226,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/22/2012	38	40.929	246,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/25/2012	38	40.7932	266,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/26/2012	38	40.8615	286,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/27/2012	38	41.0607	306,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/28/2012	38	40.9818	326,400	20,000

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Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/29/2012	38	41.0404	346,400	20,000
Shoppers Drug Mart Corporation	Common Shares	Shoppers Drug Mart Corporation	1	06/29/2012	38		60,000	-286,400
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Waterous, Johanna Martin Elizabeth	4	05/10/2012	00			
Shoppers Drug Mart Corporation	Rights Deferred Share Units	Waterous, Johanna Martin Elizabeth	4	06/30/2012	56	40.99	104	104
Sierra Wireless, Inc.	Common Shares	Sierra Wireless, Inc.	1	06/05/2012	38		0	-400,000
Silver Standard Resources Inc.	Deferred Share Unit	ANGLIN, Mike Arthur E.	4	07/01/2012	30	11.51	25,592	3,149
Silver Standard Resources Inc.	Deferred Share Unit	Brodie, Derek John Robert	4	07/01/2012	56	11.51	18,629	2,443
Silver Standard Resources Inc.	Deferred Share Unit	Campbell, Richard Cunningham	4	07/01/2012	30	11.51	17,549	1,737
Silver Standard Resources Inc.	Deferred Share Unit	Paterson, Richard	4	07/01/2012	30	11.51	27,251	3,149
Silver Standard Resources Inc.	Deferred Share Unit	TOMSETT, PETER WILLIAM	4	07/01/2012	30	11.51	49,336	5,430
Silver Wheaton Corp.	Common Shares	Charpentier, Bettina Joan	5	06/29/2012	51	15.95	10,000	10,000
Silver Wheaton Corp.	Common Shares	Charpentier, Bettina Joan	5	06/29/2012	10	27.1406	0	-10,000
Silver Wheaton Corp.	Options	Charpentier, Bettina Joan	5	06/29/2012	51	15.95	81,066	-10,000
Silvermex Resources Inc.	Common Shares	Brown, Arthur	4	06/26/2012	51	0.41	600,000	500,000
Silvermex Resources Inc.	Options	Brown, Arthur	4	06/26/2012	51	0.41	950,000	-500,000
Silvermex Resources Inc.	Common Shares	Callahan, Michael	4, 5	06/26/2012	51	0.41	1,475,000	1,250,000
Silvermex Resources Inc.	Options	Callahan, Michael	4, 5	06/26/2012	51	0.41	1,575,000	-1,250,000
Silvermex Resources Inc.	Common Shares	First Majestic Silver Corp.	3	07/03/2012	00		266,246,837	
SilverWillow Energy Corporation	Common Shares	Stevens, Michael	5	07/03/2012	00		200,000	
SilverWillow Energy Corporation	Options	Stevens, Michael	5	07/03/2012	00		500,000	
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Bourne, Ian Alexander	4	06/30/2012	56	37.694	5,474	808
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Goldman, David	4	06/30/2012	56	37.694	13,841	810
SNC-Lavalin Group Inc.	Common Shares	Groupe SNC-Lavalin inc.	1	06/04/2012	38	36.8235	2,600	2,600
SNC-Lavalin Group Inc.	Common Shares	Groupe SNC-Lavalin inc.	1	06/04/2012	38	36.8235	0	-2,600
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	HAMMICK, Patricia A.	4	06/30/2012	56	37.694	7,943	745
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	LESSARD, Pierre H.	4	06/30/2012	56	37.694	16,659	931
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Marcoux, Edythe Alexia	4	06/30/2012	56	37.694	11,557	785
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Marsden, Lorna Ruth	4	06/30/2012	56	37.694	11,045	869
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Mongeau, Claude	4	06/30/2012	56	37.694	22,876	1,179
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Morgan, Gwyn	4	06/30/2012	56	37.694	36,771	2,449
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	PARKER, Michael D.	4	06/30/2012	56	37.694	5,328	986
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	Segal, Hugh David	4	06/30/2012	56	37.694	8,955	339
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	SIEGEL, Eric	4	06/30/2012	56	37.694	1,463	762
SNC-Lavalin Group Inc.	Unités d'actions différées (administrateurs)	STEVENSON, Lawrence N.	4	06/30/2012	56	37.694	11,998	879
SnipGold Corp.	Common Shares	Netolitzky, Ronald Kort	4	07/06/2012	11	0.75		440,000
SnipGold Corp.	Common Shares	Netolitzky, Ronald Kort	4	07/06/2012	10	0.75	603,000	440,000
SnipGold Corp.	Rights	Netolitzky, Ronald Kort	4	07/04/2012	10	0.01	563,000	400,000
SnipGold Corp.	Rights	Netolitzky, Ronald Kort	4	07/06/2012	58 - Expiration of rights	0.75	548,667	-14,333
SnipGold Corp.	Rights	Netolitzky, Ronald Kort	4	07/06/2012	57		108,667	-440,000
SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	11	0.75		220,000
SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	10	0.75	292,500	220,000



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SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	11	1.25		220,000
SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	10	1.25	512,500	220,000
SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	55		505,334	-7,166
SnipGold Corp.	Warrants	Netolitzky, Ronald Kort	4	07/06/2012	55		498,168	-7,166
Softchoice Corporation	Rights Deferred Share Units	Coogan, Keith Roger	4	07/01/2012	56		5,585	619
Softchoice Corporation	Rights Deferred Share Units	Lamoureux, Gilles	4	07/01/2012	56		19,603	619
Softchoice Corporation	Rights Deferred Share Units	Linton, William	4	07/01/2012	56		27,450	1,032
Softchoice Corporation	Rights Deferred Share Units	Luba, Robert Walter	4	07/01/2012	56		24,362	619
Softchoice Corporation	Rights Deferred Share Units	Perry, Carol Susan	4	07/01/2012	56		3,748	619
Softchoice Corporation	Rights Deferred Share Units	Reesor, Allan James	4	07/01/2012	56		24,362	619
Softchoice Corporation	Rights Deferred Share Units	Ritchie, Mary	4	07/01/2012	56		3,748	619
Softchoice Corporation	Rights Deferred Share Units	Robinson, William Peter	4	07/01/2012	56		24,362	619
Solara Exploration Ltd	Class A Common Shares	Holding, Donald Roy	5	06/29/2012	10	0.02	1,197,411	117,000
Solimar Energy Limited	Common Shares	Begg, John	4	11/23/2011	00		1,785,714	
Solimar Energy Limited	Options	Begg, John	4	06/01/2012	52		10,400,000	-5,000,000
Solimar Energy Limited	Options	Begg, John	4	06/01/2012	52		5,400,000	-5,000,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	06/28/2012	10	37.5	1,907,167	8,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.38	241,400	12,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.39	242,400	1,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.39	32,700	3,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.395	35,700	3,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.4	40,700	5,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/03/2012	10	0.4	42,200	1,500
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/04/2012	10	0.43	50,200	8,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/04/2012	10	0.425	53,200	3,000
Soltoro Ltd.	Common Shares	Thomson, Andrew	4	07/06/2012	10	0.42	54,200	1,000
Southern Pacific Resource Corp.	Options	Antony, David Michael	4, 5	06/29/2012	50	1.27	1,780,000	100,000
Southern Pacific Resource Corp.	Common Shares	Barefoot, Jeffrey Arthur	5	01/05/2012	30	1.39	39,111	225
Southern Pacific Resource Corp.	Common Shares	Barefoot, Jeffrey Arthur	5	07/01/2012	30	1.28		2,202
Southern Pacific Resource Corp.	Common Shares	Barefoot, Jeffrey Arthur	5	07/01/2012	30	1.4	41,575	2,427
Southern Pacific Resource Corp.	Options	Barefoot, Jeffrey Arthur	5	12/31/2011	30	1.28		2,202
Southern Pacific Resource Corp.	Options	Barefoot, Jeffrey Arthur	5	06/29/2012	50	1.27	340,000	200,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Barefoot, Jeffrey Arthur	5	11/09/2009	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Barefoot, Jeffrey Arthur	5	12/31/2011	30	1.28	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Barefoot, Jeffrey Arthur	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Barefoot, Jeffrey Arthur	5	07/01/2012	30		0	-2,427
Southern Pacific Resource Corp.	Common Shares	Beatty, Wayne	5	01/05/2012	30	1.39	22,627	225
Southern Pacific Resource Corp.	Common Shares	Beatty, Wayne	5	07/01/2012	30	1.4	25,054	2,427
Southern Pacific Resource Corp.	Options	Beatty, Wayne	5	12/31/2011	30	1.277		2,202
Southern Pacific Resource Corp.	Options	Beatty, Wayne	5	06/29/2012	50	1.27	770,000	200,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Beatty, Wayne	5	07/01/2011	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Beatty, Wayne	5	12/31/2011	30	1.277	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Beatty, Wayne	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Beatty, Wayne	5	07/01/2012	30		0	-2,427
Southern Pacific Resource Corp.	Options	Bolinger, Howard	5	06/29/2012	50		1,615,000	250,000
Southern Pacific Resource Corp.	Options	Clark, Jon Peter	4	06/29/2012	50	1.27	940,000	100,000
Southern Pacific Resource Corp.	Common Shares	Clarke, Ronald	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Common Shares	Clarke, Ronald	5	07/01/2012	30	1.4	4,854	2,427

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Southern Pacific Resource Corp.	Options	Clarke, Ronald	5	12/31/2011	56	1.28		2,202
Southern Pacific Resource Corp.	Options	Clarke, Ronald	5	12/31/2011	30	1.28		2,202
Southern Pacific Resource Corp.	Options	Clarke, Ronald	5	06/29/2012	50	1.27	1,310,000	300,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Clarke, Ronald	5	05/28/2010	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Clarke, Ronald	5	12/31/2011	30	1.28	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Clarke, Ronald	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Clarke, Ronald	5	07/01/2012	30		0	-2,427
Southern Pacific Resource Corp.	Options	Cullen, Kenneth Norman	4	06/29/2012	50	1.29	450,000	100,000
Southern Pacific Resource Corp.	Options	Douglas, Ross David Scott	4	06/29/2012	50	1.27	450,000	100,000
Southern Pacific Resource Corp.	Options	Dykstra, Sid	4	06/29/2012	50	1.27	540,000	100,000
Southern Pacific Resource Corp.	Options	Fekete, Tibor	4	06/29/2012	50	1.27	940,000	100,000
Southern Pacific Resource Corp.	Common Shares	Harris, Chad Ross Edward	5	12/31/2011	30	1.28	136,504	2,202
Southern Pacific Resource Corp.	Common Shares	Harris, Chad Ross Edward	5	12/31/2011	30	1.28	134,302	-2,202
Southern Pacific Resource Corp.	Common Shares	Harris, Chad Ross Edward	5	01/05/2012	30	1.39	134,527	225
Southern Pacific Resource Corp.	Common Shares	Harris, Chad Ross Edward	5	07/01/2012	30	1.4	136,954	2,427
Southern Pacific Resource Corp.	Common Shares	Harris, Chad Ross Edward	5	07/06/2012	10	1.3	96,954	-40,000
Southern Pacific Resource Corp.	Options	Harris, Chad Ross Edward	5	12/31/2011	56	1.28		2,202
Southern Pacific Resource Corp.	Options	Harris, Chad Ross Edward	5	12/31/2011	30	1.28		2,202
Southern Pacific Resource Corp.	Options	Harris, Chad Ross Edward	5	12/31/2011	30	1.28		2,202
Southern Pacific Resource Corp.	Options	Harris, Chad Ross Edward	5	07/03/2012	50	1.27	800,000	200,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Harris, Chad Ross Edward	5	05/06/2010	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Harris, Chad Ross Edward	5	12/31/2011	30	1.28	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Harris, Chad Ross Edward	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Harris, Chad Ross Edward	5	07/01/2012	30		0	-2,427
Southern Pacific Resource Corp.	Common Shares	Lutes, Byron	5	01/05/2012	30	1.39	178,427	225
Southern Pacific Resource Corp.	Common Shares	Lutes, Byron	5	07/01/2012	30	1.4	180,854	2,427
Southern Pacific Resource Corp.	Options	Lutes, Byron	5	12/31/2011	30	1.28		2,202
Southern Pacific Resource Corp.	Options	Lutes, Byron	5	06/29/2012	50	1.27	3,370,000	350,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Lutes, Byron	5	01/07/2008	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Lutes, Byron	5	12/31/2011	30	1.28	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Lutes, Byron	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Lutes, Byron	5	07/01/2012	30		0	-2,427
Southern Pacific Resource Corp.	Options	Mallabone, John, Ward	4	06/29/2012	50	1.27	1,090,000	100,000
Southern Pacific Resource Corp.	Common Shares	Miller, Glenn D.	5	01/05/2012	30	1.39	51,927	225
Southern Pacific Resource Corp.	Common Shares	Miller, Glenn D.	5	07/01/2012	30	1.28	54,129	2,202
Southern Pacific Resource Corp.	Common Shares	Miller, Glenn D.	5	07/01/2012	30	1.39	54,354	225
Southern Pacific Resource Corp.	Common Shares	Miller, Glenn D.	5	05/29/2009	00		54,129	
Southern Pacific Resource Corp.	Common Shares	Miller, Glenn D.	5	06/29/2012	10	1.31	64,129	10,000
Southern Pacific Resource Corp.	Options	Miller, Glenn D.	5	12/31/2011	30	1.28		2,202

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Southern Pacific Resource Corp.	Options	Miller, Glenn D.	5	06/29/2012	50	1.27	1,010,000	200,000
Southern Pacific Resource Corp.	Rights Unvested Shares	Miller, Glenn D.	5	05/29/2009	00			
Southern Pacific Resource Corp.	Rights Unvested Shares	Miller, Glenn D.	5	12/31/2011	30	1.28	2,202	2,202
Southern Pacific Resource Corp.	Rights Unvested Shares	Miller, Glenn D.	5	01/05/2012	30	1.39	2,427	225
Southern Pacific Resource Corp.	Rights Unvested Shares	Miller, Glenn D.	5	07/01/2012	30		0	-2,427
SouthGobi Resources Ltd.	Options	Deepwell, Andre	4	06/22/2012	52	6	190,000	-50,000
SouthGobi Resources Ltd.	Options	Lebel, Pierre	4, 5	06/22/2012	52	6	175,000	-75,000
Sparton Resources Inc.	Options	LONG, DAVID BRIAN	4	06/20/2012	46			200,000
Sparton Resources Inc.	Options	LONG, DAVID BRIAN	4	06/20/2012	50		400,000	200,000
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	09/02/2003	00			
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	09/02/2003	00			
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	06/27/2012	10		43,000	43,000
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	06/28/2012	10		68,000	25,000
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	06/29/2012	10		81,000	13,000
Sparton Resources Inc.	Common Shares	thompson, edward george	4, 5	07/03/2012	10		100,000	19,000
Spectral Diagnostics Inc.	Common Shares	Medwell Capital Corp.	3	07/06/2012	10	0.22	15,273,000	25,500
Spectral Diagnostics Inc.	Common Shares	WALKER, PAUL M.	5	03/08/2001	00			
Spectral Diagnostics Inc.	Common Shares	WALKER, PAUL M.	5	06/26/2012	10	0.24	5,000	5,000
Spectral Diagnostics Inc.	Common Shares	WALKER, PAUL M.	5	06/28/2012	10	0.26	6,000	1,000
Spectral Diagnostics Inc.	Common Shares	WALKER, PAUL M.	5	06/28/2012	10	0.26	9,000	3,000
Spectral Diagnostics Inc.	Common Shares	WALKER, PAUL M.	5	06/28/2012	10	0.26	10,000	1,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/29/2012	38	3.9511	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/29/2012	38	3.9511	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/30/2012	38	3.9343	25,100	25,100
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/30/2012	38	3.9343	0	-25,100
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/31/2012	38	3.9614	41,300	41,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/31/2012	38	3.9614	0	-41,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/01/2012	38	3.9794	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/01/2012	38	3.9794	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/04/2012	38	3.9229	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/04/2012	38	3.9229	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/05/2012	38	3.9162	26,800	26,800
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/05/2012	38	3.9162	0	-26,800
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/06/2012	38	3.9392	40,700	40,700
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/06/2012	38	3.9392	0	-40,700
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/07/2012	38	3.9511	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/07/2012	38	3.9511	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/08/2012	38	3.9635	21,800	21,800
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/08/2012	38	3.9635	0	-21,800
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/11/2012	38	3.9793	19,300	19,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/11/2012	38	3.9793	0	-19,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/12/2012	38	3.9979	25,500	25,500
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/12/2012	38	3.9979	0	-25,500
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/13/2012	38	3.9949	48,600	48,600
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/13/2012	38	3.9949	0	-48,600
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/14/2012	38	3.9519	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/14/2012	38	3.9519	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/15/2012	38	3.9261	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/15/2012	38	3.9261	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/18/2012	38	3.9071	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/18/2012	38	3.9071	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/19/2012	38	3.9998	45,500	45,500
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/19/2012	38	3.9998	0	-45,500
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/21/2012	38	3.9622	42,200	42,200
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/21/2012	38	3.9622	0	-42,200
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/22/2012	38	3.9684	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/22/2012	38	3.9684	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/25/2012	38	3.9955	43,300	43,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/25/2012	38	3.9955	0	-43,300
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/26/2012	38	3.9958	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/26/2012	38	3.9958	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/27/2012	38	3.9541	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/27/2012	38	3.9541	0	-49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/28/2012	38	3.9267	48,000	48,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/28/2012	38	3.9267	0	-48,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/29/2012	38	3.9616	49,000	49,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/29/2012	38	3.9616	0	-49,000
Sprott Resource Lending Corp.	Options	Black, W. David	4	07/05/2012	50		325,000	75,000
Sprott Resource Lending Corp.	Options	Peniuk, Dale Canfield	4	07/05/2012	50	1.5	425,000	75,000
Sprott Resource Lending Corp.	Options	ROBERTSON, STEWART JAMES LANDERS	4	07/05/2012	50		325,000	75,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
St-Georges Platinum & Base Metals Ltd.	Common Shares	Dumas, Francois	3, 4, 5	07/03/2012	10	0.03	6,711,500	300,000
St-Georges Platinum & Base Metals Ltd.	Common Shares	Dumas, Francois	3, 4, 5	07/03/2012	10	0.035	6,761,500	50,000
St-Georges Platinum & Base Metals Ltd.	Common Shares	Dumas, Francois	3, 4, 5	07/04/2012	10	0.035	6,961,500	200,000
St-Georges Platinum & Base Metals Ltd.	Common Shares	Dumas, Francois	3, 4, 5	07/04/2012	10	0.035	6,761,500	-200,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	06/22/2012	10	0.24	18,000	18,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	06/26/2012	10	0.24	20,000	2,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	06/27/2012	10	0.235	40,000	20,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	06/29/2012	10	0.235	45,000	5,000
Strad Energy Services Ltd.	Common Shares	Duerr, Greg Gerald	5	06/11/2012	00			
Strad Energy Services Ltd.	Common Shares	Duerr, Greg Gerald	5	07/05/2012	10	4.45	75,000	75,000
Strata-X Ltd.	Convertible Debentures 5%	Prefontaine, Ronald Francis	4	10/10/2008	00			
Strata-X Ltd.	Convertible Debentures 5%	Prefontaine, Ronald Francis	4	06/29/2012	16	0.25	\$4,000,000	\$4,000,000
Strata-X Ltd.	Warrants	Prefontaine, Ronald Francis	4	10/10/2008	00			
Strata-X Ltd.	Warrants	Prefontaine, Ronald Francis	4	06/29/2012	16		2,000,000	2,000,000
Strategic Oil & Gas Ltd.	Common Shares	Driver, Mahrookh	5	07/04/2012	10	0.57	185,590	-5,000
Strategic Oil & Gas Ltd.	Common Shares	Driver, Mahrookh	5	07/04/2012	10	0.6	180,590	-5,000
Strategic Oil & Gas Ltd.	Common Shares	Driver, Mahrookh	5	07/05/2012	10	0.65	180,090	-500
Strategic Oil & Gas Ltd.	Common Shares	Driver, Mahrookh	5	07/06/2012	10	0.65	170,590	-9,500
Stratton Resources Inc.	Common Shares	McCunn, Gregory John	4, 5	07/06/2012	11	0.2	620,000	250,000
Stratton Resources Inc.	Warrants	McCunn, Gregory John	4, 5	05/20/2011	00			
Stratton Resources Inc.	Warrants	McCunn, Gregory John	4, 5	07/06/2012	11	0.4	250,000	250,000
Stratton Resources Inc.	Common Shares	Wallace, Shawn	4	07/06/2012	11	0.2	4,240,250	250,000
Stratton Resources Inc.	Warrants	Wallace, Shawn	4	07/06/2012	11	0.4	250,000	250,000
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.69	689,939	1,917
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.67	690,247	308
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.68	695,247	5,000
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.6899	697,847	2,600
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.6818	697,922	75
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	06/29/2012	10	6.688	698,022	100
Sun Life Assurance Company of Canada	Common Shares	Sun Life Financial	3	06/26/2012	11	25	427,179,546	10,000,000
Sun Life Financial Inc.	Deferred Share Units	Accum, Claude	5	06/29/2012	30	21.95	16,672	269
Sun Life Financial Inc.	Units Performance Share Units	Accum, Claude	5	06/29/2012	30	21.95	16,721	269
Sun Life Financial Inc.	Units Sun Shares	Accum, Claude	5	06/29/2012	30	21.95	51,557	832
Sun Life Financial Inc.	Deferred Share Units	Anderson, William D.	4	06/29/2012	30	21.95	4,903	695
Sun Life Financial Inc.	Deferred Share Units	Blair, Carolyn Diane	5	06/29/2012	30	21.95		202
Sun Life Financial Inc.	Deferred Share Units	Blair, Carolyn Diane	5	06/29/2012	30	21.95		202
Sun Life Financial Inc.	Deferred Share Units	Blair, Carolyn Diane	5	06/29/2012	30	21.95	12,543	202
Sun Life Financial Inc.	Units Performance Share Units	Blair, Carolyn Diane	5	05/22/2012	30	21.88		41,134
Sun Life Financial Inc.	Units Sun Shares	Blair, Carolyn Diane	5	05/01/2012	00			
Sun Life Financial Inc.	Units Sun Shares	Blair, Carolyn Diane	5	05/01/2012	00			
Sun Life Financial Inc.	Units Sun Shares	Blair, Carolyn Diane	5	05/01/2012	00			
Sun Life Financial Inc.	Units Sun Shares	Blair, Carolyn Diane	5	05/22/2012	30	21.88	41,134	41,134
Sun Life Financial Inc.	Units Sun Shares	Blair, Carolyn Diane	5	06/29/2012	30	21.95	41,809	675
Sun Life Financial Inc.	Common Shares	Bogart, Thomas A.	5	06/29/2012	30	21.4182	11,715	182
Sun Life Financial Inc.	Deferred Share Units	Bogart, Thomas A.	5	06/29/2012	30	21.95	34,087	550
Sun Life Financial Inc.	Units Performance Share Units	Bogart, Thomas A.	5	06/29/2012	30	21.95	16,722	270
Sun Life Financial Inc.	Units Sun Shares	Bogart, Thomas A.	5	06/29/2012	30	21.95	51,557	832
Sun Life Financial Inc.	Deferred Share Units	Booth, Richard	4	06/29/2012	30	21.95	4,684	692
Sun Life Financial Inc.	Deferred Share Units	Clappison, John	4	06/29/2012	30	21.95	25,859	1,829

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Sun Life Financial Inc.	Deferred Share Units	Connor, Dean	4, 5	06/29/2012	30	21.95	45,295	731
Sun Life Financial Inc.	Deferred Share Units	Connor, Dean	4, 5	06/30/2012	30	21.95		731
Sun Life Financial Inc.	Deferred Share Units	Connor, Dean	4, 5	06/30/2012	30	21.95		731
Sun Life Financial Inc.	Units Performance Share Units	Connor, Dean	4, 5	06/29/2012	30	21.95	31,584	510
Sun Life Financial Inc.	Units Sun Shares	Connor, Dean	4, 5	06/29/2012	30	21.95	147,133	2,374
Sun Life Financial Inc.	Units Performance Share Units	De Paoli, Mary	5	06/29/2012	30	21.95	3,251	52
Sun Life Financial Inc.	Units Restricted Share Units	De Paoli, Mary	5	06/29/2012	30	21.95	3,251	52
Sun Life Financial Inc.	Units Sun Shares	De Paoli, Mary	5	06/29/2012	30	21.95	19,818	320
Sun Life Financial Inc.	Deferred Share Units	Dougherty, Kevin	5	06/29/2012	30	21.95	13,826	223
Sun Life Financial Inc.	Units Performance Share Units	Dougherty, Kevin	5	06/29/2012	30	21.95	26,010	420
Sun Life Financial Inc.	Units Sun Shares	Dougherty, Kevin	5	06/29/2012	30	21.95	71,776	1,158
Sun Life Financial Inc.	Deferred Share Units	Ganong, David A.	5	06/29/2012	30	21.95	28,713	463
Sun Life Financial Inc.	Units Performance Share Units	Freyne, Colm Joseph	5	06/29/2012	30	21.95	16,721	269
Sun Life Financial Inc.	Units Restricted Share Units	Freyne, Colm Joseph	5	06/29/2012	30	21.95	9,180	148
Sun Life Financial Inc.	Units Sun Shares	Freyne, Colm Joseph	5	06/29/2012	30	21.95	53,976	871
Sun Life Financial Inc.	Deferred Share Units	Ganong, David A.	4	06/29/2012	30	21.95	23,569	997
Sun Life Financial Inc.	Deferred Share Units	Glynn, Martin John Gardner	4	06/29/2012	30	21.95	3,721	676
Sun Life Financial Inc.	Deferred Share Units	Gubbay, Keith	5	06/29/2012	30	21.95	7,674	124
Sun Life Financial Inc.	Units Performance Share Units	Gubbay, Keith	5	06/29/2012	30	21.95	3,885	62
Sun Life Financial Inc.	Units Restricted Share Units	Gubbay, Keith	5	06/29/2012	30	21.95	3,885	62
Sun Life Financial Inc.	Units Sun Shares	Gubbay, Keith	5	06/29/2012	30	21.95	25,750	416
Sun Life Financial Inc.	Deferred Share Units	Hoeg, Krystyna	4	06/29/2012	30	21.95	30,979	1,116
Sun Life Financial Inc.	Deferred Share Units	Kerr, David Wylie	4	06/29/2012	30	21.95	26,876	1,757
Sun Life Financial Inc.	Deferred Share Units	Kesner, Idalene	4	06/29/2012	30	21.95	15,877	872
Sun Life Financial Inc.	Units Performance Share Units	Kicinski, Stephen	5	06/29/2012	30	21.95	2,323	38
Sun Life Financial Inc.	Units Restricted Share Units	Kicinski, Stephen	5	06/29/2012	30	21.95	2,323	38
Sun Life Financial Inc.	Units Sun Shares	Kicinski, Stephen	5	06/29/2012	30	21.95	14,699	237
Sun Life Financial Inc.	Deferred Share Units	Merin, Mitchell	4	06/29/2012	30	21.95		959
Sun Life Financial Inc.	Deferred Share Units	Merin, Mitchell	4	06/29/2012	30	21.95		959
Sun Life Financial Inc.	Deferred Share Units	Merin, Mitchell	4	06/29/2012	30	21.95	21,225	958
Sun Life Financial Inc.	Deferred Share Units	Peacher, Stephen	5	06/29/2012	30	21.95	21,597	348
Sun Life Financial Inc.	Units Performance Share Units	Peacher, Stephen	5	06/29/2012	30	21.95	29,133	470
Sun Life Financial Inc.	Units Restricted Share Units	Peacher, Stephen	5	06/29/2012	30	21.95	9,355	151
Sun Life Financial Inc.	Units Sun Shares	Peacher, Stephen	5	06/29/2012	30	21.95	70,852	1,143
Sun Life Financial Inc.	Units Performance Share Units	Saunders, Mark	5	06/29/2012	30	21.95	10,218	165
Sun Life Financial Inc.	Units Sun Shares	Saunders, Mark	5	06/29/2012	30	21.95	31,953	516
Sun Life Financial Inc.	Deferred Share Units	Segal, Hugh David	4	06/29/2012	30	21.95	7,655	740
Sun Life Financial Inc.	Units Performance Share Units	Strain, Kevin	5	06/29/2012	30	21.95	3,483	56
Sun Life Financial Inc.	Units Restricted Share Units	Strain, Kevin	5	06/29/2012	30	21.95	3,483	56
Sun Life Financial Inc.	Units Sun Shares	Strain, Kevin	5	06/29/2012	30	21.95	25,207	407
Sun Life Financial Inc.	Deferred Share Units	Stymiest, Barbara Gayle	4	05/10/2012	00			
Sun Life Financial Inc.	Deferred Share Units	Stymiest, Barbara Gayle	4	06/29/2012	30	21.95	965	965
Sun Life Financial Inc.	Deferred Share Units	Sutcliffe, James	4	06/29/2012	30	21.95	28,675	4,329
Sun Life Financial Inc.	Deferred Share Units	Thompson, Westley	5	06/29/2012	30	21.95	64,183	1,036
Sun Life Financial Inc.	Units Incentive Share Units	Thompson, Westley	5	06/29/2012	30	21.95	40,218	649
Sun Life Financial Inc.	Units Performance Share Units	Thompson, Westley	5	06/29/2012	30	21.95	42,728	690
Sun Life Financial Inc.	Units Sun Shares	Thompson, Westley	5	06/29/2012	30	21.95	104,238	1,682
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/01/2012	38	27.4749	362,000	362,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/01/2012	38		0	-362,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/04/2012	38	27.2677	365,000	365,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/04/2012	38		0	-365,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/05/2012	38	28.1715	353,100	353,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/05/2012	38		0	-353,100
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/06/2012	38	29.1074	343,300	343,300
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/06/2012	38		0	-343,300
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/07/2012	38	29.5	338,000	338,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/07/2012	38		0	-338,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/08/2012	38	29.119	335,400	335,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/08/2012	38		0	-335,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/11/2012	38	28.6623	348,000	348,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/11/2012	38		0	-348,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/12/2012	38	28.692	336,400	336,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/12/2012	38		0	-336,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/13/2012	38	29.0053	339,700	339,700
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/13/2012	38		0	-339,700
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/14/2012	38	28.8654	342,400	342,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/14/2012	38		0	-342,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/15/2012	38	28.9668	345,000	345,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/15/2012	38		0	-345,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/18/2012	38	29.0625	340,000	340,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/18/2012	38		0	-340,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/19/2012	38	30.0243	330,000	330,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/19/2012	38		0	-330,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/20/2012	38	29.8403	330,000	330,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/20/2012	38		0	-330,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/21/2012	38	28.3943	350,000	350,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/21/2012	38		0	-350,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/22/2012	38	28.1251	350,000	350,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/22/2012	38		0	-350,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/25/2012	38	27.7179	360,000	360,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/25/2012	38		0	-360,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/26/2012	38	27.7262	360,700	360,700
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/26/2012	38		0	-360,700
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/27/2012	38	28.0099	357,000	357,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/27/2012	38		0	-357,000
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/28/2012	38	27.9666	357,500	357,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/28/2012	38		0	-357,500
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/29/2012	38	29.2882	341,400	341,400
Suncor Energy Inc.	Common Shares	Suncor Energy Inc.	1	06/29/2012	38		0	-341,400
Sundance Energy Corporation	Common Shares	Carter, Charles Douglas	4	06/27/2012	00		2,391,375	
Sundance Energy Corporation	Common Shares	Carter, Charles Douglas	4	06/27/2012	00		145,615	
Sundance Energy Corporation	Common Shares	Le, Nhan	4	06/27/2012	00		200,000	
Sundance Energy Corporation	Common Shares	Le, Nhan	4	06/27/2012	00		200,000	
Sunward Resources Ltd.	Options	Choboter, Jennie	5	03/04/2010	00			
Sunward Resources Ltd.	Options	Choboter, Jennie	5	03/05/2010	00			
Sunward Resources Ltd.	Options	Levental, Igor	4	06/19/2012	50	1.49	900,000	300,000
Surge Energy Inc.	Common Shares	Colborne, Paul	4	06/28/2012	10	6.6	42,652	1,500
Surge Energy Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	7.2913	44,152	1,500
Surge Energy Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	7.286	45,652	1,500
Surge Energy Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	7.549	46,152	500
Surge Energy Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	7.635	47,152	1,000
Surge Energy Inc.	Common Shares	Colborne, Paul	4	06/29/2012	10	7.259	127,348	13,000
Surge Energy Inc.	Common Shares	Colborne, Paul	4	07/03/2012	10	7.576	132,848	5,500
Sustainable Energy Technologies Ltd.	Common Shares	Carten, Michael Anthony	3, 4, 5	06/29/2012	16		2,984,055	80,500
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Carten, Michael Anthony	3, 4, 5	09/30/1999	00			
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Carten, Michael Anthony	3, 4, 5	06/29/2012	16	0.875		\$23,000
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Carten, Michael Anthony	3, 4, 5	06/29/2012	16	0.875		\$23,000
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Carten, Michael Anthony	3, 4, 5	06/29/2012	16		\$23,000	\$23,000
Sustainable Energy Technologies Ltd.	Common Shares	Harris, Brent Earle	5	06/29/2012	16		292,124	161,000
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Harris, Brent Earle	5	08/03/2004	00			
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Harris, Brent Earle	5	06/29/2012	16		\$46,000	\$46,000
Sustainable Energy Technologies Ltd.	Common Shares	Holland, Justin	5	09/16/2010	00			
Sustainable Energy Technologies Ltd.	Common Shares	Holland, Justin	5	06/29/2012	16		161,000	161,000
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Holland, Justin	5	09/16/2010	00			
Sustainable Energy Technologies Ltd.	Subordinated Debentures expiring June 30, 2017	Holland, Justin	5	06/29/2012	16		\$46,000	\$46,000
SXC Health Solutions Corp.	Common Shares	Bates, Richard A	5	07/02/2012	00		53,673	
SXC Health Solutions Corp.	Common Shares	Bates, Richard A	5	07/03/2012	10	98.467	29,039	-24,634

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
SXC Health Solutions Corp.	Common Shares	Bates, Richard A	5	07/03/2012	10	99.2591	0	-29,039
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98		1,400
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98		1,400
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98	29,160	1,400
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98	30,660	1,500
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98	31,973	1,313
SXC Health Solutions Corp.	Common Shares	Reddon, Philip	4	07/02/2012	97	96.98	34,598	2,625
SXC Health Solutions Corp.	Restricted stock units	Reddon, Philip	4	07/02/2012	97		5,438	-1,400
SXC Health Solutions Corp.	Restricted stock units	Reddon, Philip	4	07/02/2012	97		3,938	-1,500
SXC Health Solutions Corp.	Restricted stock units	Reddon, Philip	4	07/02/2012	97		2,625	-1,313
SXC Health Solutions Corp.	Restricted stock units	Reddon, Philip	4	07/02/2012	97		0	-2,625
SXC Health Solutions Corp.	Common Shares	Thorne, Curtis Jeffrey	4	07/02/2012	97	96.98	8,412	1,400
SXC Health Solutions Corp.	Common Shares	Thorne, Curtis Jeffrey	4	07/02/2012	97	96.98	9,912	1,500
SXC Health Solutions Corp.	Common Shares	Thorne, Curtis Jeffrey	4	07/02/2012	97	96.98	11,225	1,313
SXC Health Solutions Corp.	Common Shares	Thorne, Curtis Jeffrey	4	07/02/2012	97	96.98	13,850	2,625
SXC Health Solutions Corp.	Restricted stock units	Thorne, Curtis Jeffrey	4	07/02/2012	97		5,438	-1,400
SXC Health Solutions Corp.	Restricted stock units	Thorne, Curtis Jeffrey	4	07/02/2012	97		3,938	-1,500
SXC Health Solutions Corp.	Restricted stock units	Thorne, Curtis Jeffrey	4	07/02/2012	97		2,625	-1,313
SXC Health Solutions Corp.	Restricted stock units	Thorne, Curtis Jeffrey	4	07/02/2012	97		0	-2,625
Synex International Inc.	Common Shares	Stephens, Alan William	4, 5	07/05/2012	51	0.435	475,055	40,000
Synex International Inc.	Options	Stephens, Alan William	4, 5	07/03/2012	51	0.435		-40,000
Synex International Inc.	Options	Stephens, Alan William	4, 5	07/03/2012	51	0.435		-40,000
Synex International Inc.	Options	Stephens, Alan William	4, 5	07/03/2012	51	0.435		-40,000
Synex International Inc.	Options	Stephens, Alan William	4, 5	07/03/2012	51	0.435	280,000	-40,000
TAG Oil Ltd	Common Shares	Elliott International Capital Advisors Inc.	3	06/29/2012	10	6.9654	4,513,860	22,750
TAG Oil Ltd	Common Shares	Elliott International Capital Advisors Inc.	3	06/29/2012	10	7.03	4,530,110	16,250
TAG Oil Ltd	Common Shares	Elliott International Capital Advisors Inc.	3	07/03/2012	10	7.9745	4,505,280	-24,830
TAG Oil Ltd	Common Shares	Elliott International Capital Advisors Inc.	3	07/03/2012	10	7.976	4,505,800	520
TAG Oil Ltd	Common Shares	Elliott International Capital Advisors Inc.	3	07/05/2012	10	7.9745	4,505,605	-195
TAG Oil Ltd	Common Shares	Singer, Paul Elliott	3	06/29/2012	10	6.9654	2,430,540	12,250
TAG Oil Ltd	Common Shares	Singer, Paul Elliott	3	06/29/2012	10	7.03	2,439,290	8,750
TAG Oil Ltd	Common Shares	Singer, Paul Elliott	3	07/03/2012	10	7.9745	2,425,920	-13,370
TAG Oil Ltd	Common Shares	Singer, Paul Elliott	3	07/03/2012	10	7.976	2,426,200	280
TAG Oil Ltd	Common Shares	Singer, Paul Elliott	3	07/05/2012	10	8.494	2,426,095	-105
Tahoe Resources Inc.	Common Shares	Clayton, Ronald Wayne	5	07/02/2012	51	6.4	130,913	16,463
Tahoe Resources Inc.	Options	Clayton, Ronald Wayne	5	07/02/2012	57	6.4	220,611	-16,463
Tahoe Resources Inc.	Common Shares	Hofmeister, Edie	5	07/02/2012	51	6.4	96,413	16,463
Tahoe Resources Inc.	Options	Hofmeister, Edie	5	07/02/2012	57	6.4	127,537	-16,463
Taiga Building Products Ltd.	Common Shares	Stefan, Tom	5	06/28/2012	10		70,600	52,000
Talisman Energy Inc.	Performance Share Units	ADAMS, David Michael	5	06/30/2012	35		51,467	642
Talisman Energy Inc.	Deferred Share Units	BERGEVIN, Christiane	4	06/30/2012	35		25,240	299
Talisman Energy Inc.	Deferred Share Units	BERGEVIN, Christiane	4	06/30/2012	56		40,040	14,800
Talisman Energy Inc.	Performance Share Units	BLAKELEY, Alexander Paul	5	06/12/2012	35			3,318
Talisman Energy Inc.	Performance Share Units	BLAKELEY, Alexander Paul	5	06/30/2012	35		265,856	3,318
Talisman Energy Inc.	Deferred Share Units	CARTY, DONALD	4	06/30/2012	35		23,295	276
Talisman Energy Inc.	Deferred Share Units	CARTY, DONALD	4	06/30/2012	56		36,226	12,931
Talisman Energy Inc.	Deferred Share Units	Dalton, William Robert Patrick	4	06/30/2012	35		34,136	404
Talisman Energy Inc.	Deferred Share Units	Dalton, William Robert Patrick	4	06/30/2012	56		47,067	12,931
Talisman Energy Inc.	Deferred Share Units	DUNNE, Kevin Stephen	4	06/30/2012	35		42,169	499
Talisman Energy Inc.	Deferred Share Units	DUNNE, Kevin Stephen	4	06/30/2012	56		55,100	12,931
Talisman Energy Inc.	Performance Share Units	Herbert, Richard	5	06/30/2012	35		265,857	3,318
Talisman Energy Inc.	Deferred Share Units	Kvisle, Harold N.	4	06/30/2012	35		26,146	309
Talisman Energy Inc.	Deferred Share Units	Kvisle, Harold N.	4	06/30/2012	56		42,301	16,155
Talisman Energy Inc.	Performance Share Units	Manzoni, John Alexander	4, 7, 5	06/30/2012	35		727,427	9,079
Talisman Energy Inc.	Performance Share Units	Meggs, Anthony Jan Michael	5	06/30/2012	35		263,127	3,284
Talisman Energy Inc.	Performance Share Units	ROONEY, ROBERT ROSS	5	06/30/2012	35		217,559	2,715
Talisman Energy Inc.	Performance Share Units	Smith, Paul Robert	5	06/30/2012	35		269,165	3,359
Talisman Energy Inc.	Deferred Share Units	STEWART, Lisa Anne	4	06/30/2012	35		28,785	340
Talisman Energy Inc.	Deferred Share Units	STEWART, Lisa Anne	4	06/30/2012	56		44,147	15,362
Talisman Energy Inc.	Performance Share Units	Thomson, Scott	5	06/30/2012	35		253,137	3,159
Talisman Energy Inc.	Deferred Share Units	TOMSETT, PETER WILLIAM	4	06/30/2012	35		29,737	352
Talisman Energy Inc.	Deferred Share Units	TOMSETT, PETER WILLIAM	4	06/30/2012	56		45,375	15,638
Talisman Energy Inc.	Performance Share Units	van der Gaag, Aernout Cornelis	5	06/30/2012	35		20,879	261
Talisman Energy Inc.	Deferred Share Units	Waites, Michael T.	4	06/30/2012	35		13,360	158

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Talisman Energy Inc.	Deferred Share Units	Waites, Michael T.	4	06/30/2012	56		28,593	15,233
Talisman Energy Inc.	Performance Share Units	WESLEY, HELEN JUNE	5	06/30/2012	35		187,316	2,338
Talisman Energy Inc.	Restricted Share Units	WESLEY, HELEN JUNE	5	06/30/2012	35		8,243	103
Talisman Energy Inc.	Deferred Share Units	Williamson, Charles Ross	4	06/30/2012	35		120,920	1,430
Talisman Energy Inc.	Deferred Share Units	Williamson, Charles Ross	4	06/30/2012	56		151,092	30,172
Talisman Energy Inc.	Deferred Share Units	Winograd, Charles	4	06/30/2012	35		29,714	351
Talisman Energy Inc.	Deferred Share Units	Winograd, Charles	4	06/30/2012	56		43,723	14,009
Talmora Diamond Inc.	Options	DAVIES, ALAN WEBSTER	5	06/29/2012	50		596,000	280,000
Talmora Diamond Inc.	Options	Davies, Raymond	3, 4, 5	06/29/2012	50		1,481,000	643,000
Talmora Diamond Inc.	Options	Fiset, Joan E	4	06/29/2012	50		337,000	161,000
Talmora Diamond Inc.	Options	Grimes, Maria	5	06/29/2012	50		364,000	171,000
Talmora Diamond Inc.	Options	Hogarth, Richard McRae	4	06/29/2012	50		363,000	171,000
Talmora Diamond Inc.	Options	Owen, Robert T	5	06/29/2012	50		456,000	202,000
Taranis Resources Inc.	Common Shares	Kent, George Robert	4, 5	06/28/2012	10	0.14	4,406,567	5,000
Tawsho Mining Inc.	Common Shares	Yong, Kar Peng	4	06/15/2012	00			
Teck Resources Limited	Deferred Share Units	Agg, Michael E	5	07/03/2012	56	32.77	126,510	1,522
Teck Resources Limited	Deferred Share Units	Ashar, Mayank Mulraj	4	06/30/2012	56	31.53	20,342	475
Teck Resources Limited	Deferred Share Units	Ashar, Mayank Mulraj	4	07/03/2012	56	32.77	20,582	240
Teck Resources Limited	Restricted Share Units	Ashar, Mayank Mulraj	4	07/03/2012	56	32.77	2,390	28
Teck Resources Limited	Deferred Share Units	AUNE, Jon Brian	4	07/03/2012	56	32.77	31,483	375
Teck Resources Limited	Restricted Share Units	Bell, Robert Whinham	7	07/03/2012	56	32.77	21,518	258
Teck Resources Limited	Deferred Share Units	Bennett, Jalyann H.	4	06/30/2012	56	31.53	21,848	238
Teck Resources Limited	Deferred Share Units	Bennett, Jalyann H.	4	07/03/2012	56	32.77	22,109	261
Teck Resources Limited	Restricted Share Units	Bennett, Jalyann H.	4	07/03/2012	56	32.77	7,096	84
Teck Resources Limited	Deferred Share Units	Bolton, Hugh John	4	07/03/2012	56	32.77	29,530	352
Teck Resources Limited	Restricted Share Units	Bolton, Hugh John	4	07/03/2012	56	32.77	1,953	23
Teck Resources Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	06/29/2012	10	31.53	7,601,266	4,800
Teck Resources Limited	Deferred Share Units	Chee, Felix	4	06/30/2012	56	31.53	10,026	475
Teck Resources Limited	Deferred Share Units	Chee, Felix	4	07/03/2012	56	32.77	10,142	116
Teck Resources Limited	Deferred Share Units	Fleming, William Alexander	7	07/03/2012	56	32.77	6,171	74
Teck Resources Limited	Options	Fleming, William Alexander	7	02/14/2012	50	39.3	70,500	22,500
Teck Resources Limited	Options	Fleming, William Alexander	7	02/14/2012	50	39.3		9,000
Teck Resources Limited	Restricted Share Units	Fleming, William Alexander	7	02/14/2012	56	39.3		22,500
Teck Resources Limited	Restricted Share Units	Fleming, William Alexander	7	02/14/2012	56	39.3	15,163	9,000
Teck Resources Limited	Restricted Share Units	Fleming, William Alexander	7	07/03/2012	56	32.77	15,347	184
Teck Resources Limited	Restricted Share Units	Foley, Real	7	07/03/2012	56	32.77	9,072	108
Teck Resources Limited	Restricted Share Units	Higgins, Roger	5	07/03/2012	56	32.77	46,164	555
Teck Resources Limited	Deferred Share Units	Horswill, Douglas Hugh	5	07/03/2012	56	32.77	189,363	2,279
Teck Resources Limited	Deferred Share Units	Keevil III, Norman	4	07/03/2012	56	32.77	8,943	105
Teck Resources Limited	Restricted Share Units	Keevil III, Norman	4	07/03/2012	56	32.77	7,096	84
Teck Resources Limited	Restricted Share Units	Keevil, Norman Bell	3, 4	07/03/2012	56	32.77	21,193	254
Teck Resources Limited	Deferred Share Units	Kilgour, Ian	5	07/03/2012	56	32.77	15,280	183
Teck Resources Limited	Restricted Share Units	Kilgour, Ian	5	07/03/2012	56	32.77	15,280	183
Teck Resources Limited	Deferred Share Units	Kubota, Takeshi	4	07/03/2012	56	32.77	2,753	33
Teck Resources Limited	Deferred Share Units	Kuriyama, Takashi	4	06/30/2012	56	31.53	26,229	475
Teck Resources Limited	Deferred Share Units	Kuriyama, Takashi	4	07/03/2012	56	32.77	26,540	311
Teck Resources Limited	Deferred Share Units	Lindsay, Donald Richard	5	07/03/2012	56	32.77	169,958	2,047
Teck Resources Limited	Restricted Share Units	Lindsay, Donald Richard	5	07/03/2012	56	32.77	189,765	2,287
Teck Resources Limited	Deferred Share Units	Millos, Ronald Allen	7	07/03/2012	56	32.77	128,509	1,546
Teck Resources Limited	Restricted Share Units	Millos, Ronald Allen	7	07/03/2012	56	32.77	14,756	176
Teck Resources Limited	Deferred Share Units	Powrie, Douglas	5	07/03/2012	56	32.77	12,572	150
Teck Resources Limited	Restricted Share Units	Powrie, Douglas	5	07/03/2012	56	32.77	9,074	108
Teck Resources Limited	Deferred Share Units	Reipas, Ray	5	07/03/2012	56	32.77	72,608	874
Teck Resources Limited	Restricted Share Units	Reipas, Ray	5	07/03/2012	56	32.77	15,196	182
Teck Resources Limited	Deferred Share Units	Rennie, Janice Gaye	4	07/03/2012	56	32.77	16,397	195
Teck Resources Limited	Restricted Share Units	Rennie, Janice Gaye	4	07/03/2012	56	32.77	7,096	84
Teck Resources Limited	Deferred Share Units	Rozee, Peter Charles	5	07/03/2012	56	32.77	157,512	1,895
Teck Resources Limited	Restricted Share Units	Rozee, Peter Charles	5	07/03/2012	56	32.77	30,354	364
Teck Resources Limited	Restricted Share Units	Scott, Rob	5	07/03/2012	56	32.77	37,364	449
Teck Resources Limited	Deferred Share Units	Seyffert, Warren S. R.	4	07/03/2012	56	32.77	35,196	420
Teck Resources Limited	Deferred Share Units	Smith, Marcia	5	07/03/2012	56	32.77	3,871	46
Teck Resources Limited	Restricted Share Units	Smith, Marcia	5	07/03/2012	56	32.77	15,242	182
Teck Resources Limited	Deferred Share Units	Thompson, Chris M	4	06/30/2012	56	31.53	32,269	475
Teck Resources Limited	Deferred Share Units	Thompson, Chris M	4	07/03/2012	56	32.77	32,654	385
Teck Resources Limited	Deferred Share Units	Vance, Ron J	5	07/03/2012	56	32.77	8,911	107
Teck Resources Limited	Restricted Share Units	Vance, Ron J	5	07/03/2012	56	32.77	69,304	834
Teck Resources Limited	Restricted Share Units	Watson, Tim	5	07/03/2012	56	32.77	46,164	555
TECSYS Inc.	Common Shares	Brereton, Peter	4, 5	06/29/2012	10	2.3	402,533	2,447
TECSYS Inc.	Common Shares	Brereton, Peter	4, 5	07/05/2012	10	2.5998	407,481	4,948
TECSYS Inc.	Common Shares	Ho-Wo-Cheong, Berty	5	06/29/2012	10	2.3	37,855	1,511
TECSYS Inc.	Common Shares	Ho-Wo-Cheong, Berty	5	07/05/2012	10	2.5998	40,911	3,056



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Telehop Communications Inc.	Common Shares	Cosman, Robert	5	05/01/2012	00			
Telehop Communications Inc.	Common Shares	Cosman, Robert	5	07/04/2012	10	0.115	34,500	34,500
Telferscot Resources Inc.	Common Shares	Coates, Stephen Edward	4	06/29/2012	10	0.09	2,124,500	1,000
TELUS Corporation	Common Shares	Manley, John Paul	4	07/01/2012	00		650	
Temple Real Estate Investment Trust	Trust Units	Thorsteinson, Arni Clayton	4	06/29/2012	10	5.75	1,413,985	2,500
Texada Software Inc.	Common Shares	Hunter, Malcolm	4	06/28/2012	00			
Texada Software Inc.	Common Shares	Hunter, Malcolm	4	06/29/2012	11	0.2	750,000	750,000
Texada Software Inc.	Options	Hunter, Malcolm	4	06/28/2012	00		100,000	
Texada Software Inc.	Common Shares	Kassam, Iqbal	4, 6	06/25/2007	97		0	-615,000
Texada Software Inc.	Common Shares	Kassam, Iqbal	4, 6	04/22/2002	00			
Texada Software Inc.	Common Shares	Kassam, Iqbal	4, 6	06/29/2012	16	0.2	12,500,000	12,500,000
Texada Software Inc.	Common Shares	Palmer, William	4	06/29/2012	11	0.2	3,250,000	250,000
Texada Software Inc.	Common Shares	Schwarz, Ronald	4	06/28/2012	00			
Texada Software Inc.	Common Shares	Schwarz, Ronald	4	06/29/2012	11	0.2	1,250,000	1,250,000
Texada Software Inc.	Options	Schwarz, Ronald	4	06/28/2012	00		100,000	
The Brick Ltd.	Deferred Shares	Barbaro, Rinaldo D	4, 7	07/01/2012	30	4.076	94,467	1,349
The Brick Ltd.	Deferred Shares	Griffiths, Anthony Frear	4	07/01/2012	30	4.076	55,676	2,699
The Brick Ltd.	Deferred Shares	Hodgson, Christopher Douglas	4	07/01/2012	30	4.076	62,667	4,048
The Brick Ltd.	Deferred Shares	Ieraci, Domenic	4, 7	07/01/2012	30	4.076	58,121	4,048
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.81	1,949,387	2,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.86	1,951,187	1,800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.87	1,951,887	700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.88	1,955,768	3,881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.9	1,966,268	10,500
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.91	1,967,268	1,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.92	1,972,168	4,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.93	1,981,868	9,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.94	1,984,868	3,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.95	1,994,068	9,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/01/2012	38	3.96	1,999,868	5,800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.76	1,999,968	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.77	2,001,268	1,300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.78	2,001,868	600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.79	2,001,968	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.8	2,007,268	5,300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.81	2,009,768	2,500
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.82	2,018,168	8,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.83	2,022,768	4,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.84	2,024,868	2,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.85	2,026,868	2,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.86	2,028,268	1,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.87	2,041,668	13,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.88	2,043,068	1,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.89	2,043,368	300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.9	2,047,249	3,881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/04/2012	38	3.91	2,053,249	6,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.87	2,053,549	300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.88	2,054,449	900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.89	2,059,330	4,881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.9	2,076,930	17,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.91	2,090,330	13,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/05/2012	38	3.92	2,096,630	6,300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/06/2012	38	3.96	2,097,511	881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/06/2012	38	3.99	2,098,711	1,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/06/2012	38	4	2,106,111	7,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.8	2,106,811	700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.81	2,107,111	300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.86	2,107,811	700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.89	2,109,011	1,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.93	2,110,211	1,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.94	2,110,311	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.95	2,114,611	4,300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.96	2,114,811	200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.97	2,119,411	4,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.98	2,121,592	2,181
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	3.99	2,130,692	9,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/07/2012	38	4	2,159,492	28,800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/08/2012	38	3.99	2,163,592	4,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/08/2012	38	4	2,212,873	49,281
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	3.95	2,214,373	1,500
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	3.96	2,217,073	2,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	3.97	2,218,473	1,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	3.98	2,229,373	10,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	3.99	2,251,573	22,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/11/2012	38	4	2,258,454	6,881

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The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/12/2012	38	3.96	2,272,554	14,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/12/2012	38	3.97	2,290,035	17,481
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/12/2012	38	3.98	2,301,135	11,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.94	2,302,135	1,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.95	2,338,735	36,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.96	2,340,635	1,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.96	2,347,035	6,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.97	2,347,835	800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/13/2012	38	3.98	2,348,716	881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.89	2,350,316	1,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.9	2,350,416	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.91	2,354,016	3,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.92	2,355,216	1,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.93	2,355,497	281
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.94	2,358,397	2,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.95	2,399,597	41,200
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.96	2,400,397	800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/14/2012	38	3.96	2,402,097	1,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.92	2,403,978	1,881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.93	2,406,878	2,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.94	2,409,678	2,800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.95	2,428,078	18,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.96	2,428,478	400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.96	2,442,178	13,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.97	2,442,278	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.97	2,451,278	9,000
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/15/2012	38	3.98	2,453,378	2,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.91	2,461,778	8,400
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.92	2,464,859	3,081
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.93	2,465,459	600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.95	2,474,359	8,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.96	2,503,059	28,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/18/2012	38	3.97	2,506,759	3,700
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/19/2012	38	3.97	2,559,840	53,081
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/19/2012	38	3.98	2,560,140	300
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/20/2012	38	3.99	2,613,521	53,381
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/21/2012	38	3.86	2,614,202	681
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/21/2012	38	3.89	2,614,302	100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/21/2012	38	3.94	2,615,902	1,600
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/21/2012	38	3.96	2,759,802	143,900
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/22/2012	38	3.97	2,761,683	1,881
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/22/2012	38	3.98	2,762,483	800
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/22/2012	38	3.99	2,764,583	2,100
The Brick Ltd.	Common Shares	The Brick Ltd.	1	06/22/2012	38	4	2,765,583	1,000
The Cash Store Financial Services Inc.	Options	Warnock, Craig	5	07/01/2012	00			
The Cash Store Financial Services Inc.	Options	Warnock, Craig	5	07/03/2012	50		50,000	50,000
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Bellstedt, Albrecht Wilhelm Albert	4	03/31/2012	56	15.35	18,965	1,629
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Bellstedt, Albrecht Wilhelm Albert	4	06/30/2012	56	12.06	21,038	2,073
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Hanrahan, Wendy	4	03/31/2012	56	15.35	14,440	1,588
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Hanrahan, Wendy	4	06/30/2012	56	12.06	16,461	2,021
The Churchill Corporation	Options	Houck, James Curtis	5	07/04/2012	59	7.29	487,240	-233,334
The Churchill Corporation	Rights Deferred Share Units (DSUs)	King, Harry	4	03/31/2012	56	15.35	15,173	1,303
The Churchill Corporation	Rights Deferred Share Units (DSUs)	King, Harry	4	06/30/2012	56	12.06	16,831	1,658
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Loberg, Carmen Richard	4	03/31/2012	56	15.35	19,340	1,792
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Loberg, Carmen Richard	4	06/30/2012	56	12.06	21,620	2,280
The Churchill Corporation	Rights Deferred Share Units (DSUs)	mcperson, allister john	4	03/31/2012	56	15.35	15,172	1,303
The Churchill Corporation	Rights Deferred Share Units (DSUs)	mcperson, allister john	4	06/30/2012	56	12.06	16,830	1,658
The Churchill Corporation	Rights Deferred Share Units (DSUs)	REID, HENRY ROBERT	4	03/31/2012	56	15.35	17,255	1,547
The Churchill Corporation	Rights Deferred Share Units (DSUs)	REID, HENRY ROBERT	4	06/30/2012	56	12.06	19,224	1,969
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Reid, Ian MacNevin	4	03/31/2012	56	15.35	22,435	1,665
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Reid, Ian MacNevin	4	06/30/2012	56	12.06	24,679	2,244
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Schneider, George Michael	4	03/31/2012	56	15.35	15,173	1,303

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The Churchill Corporation	Rights Deferred Share Units (DSUs)	Schneider, George Michael	4	06/30/2012	56	12.06	16,831	1,658
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Tod, Brian William Leslie	4	03/31/2012	56	15.35	15,173	1,303
The Churchill Corporation	Rights Deferred Share Units (DSUs)	Tod, Brian William Leslie	4	06/30/2012	56	12.06	16,831	1,658
The Descartes Systems Group Inc.	Options	Hewat, Christopher Allen	4	06/29/2012	51		15,000	-15,000
The Descartes Systems Group Inc.	Common Shares	Jones, Christopher	5	05/27/2005	00			
The Descartes Systems Group Inc.	Common Shares	Jones, Christopher	5	06/29/2012	51	8.6	23,855	23,855
The Descartes Systems Group Inc.	Options	Jones, Christopher	5	06/29/2012	51		50,000	-200,000
The Descartes Systems Group Inc.	Common Shares	Meshner, Arthur	4, 5	06/29/2012	51	8.6	18,047	247
The Descartes Systems Group Inc.	Options	Meshner, Arthur	4, 5	06/29/2012	51		777,408	-450
The Descartes Systems Group Inc.	Common Shares	Pagan, John Scott	7, 5	05/29/2003	00			
The Descartes Systems Group Inc.	Common Shares	Pagan, John Scott	7, 5	06/29/2012	51	8.6	26,473	26,473
The Descartes Systems Group Inc.	Options	Pagan, John Scott	7, 5	06/29/2012	51		346,487	-105,890
The Descartes Systems Group Inc.	Common Shares	Watt, Stephen	4	06/29/2012	51	8.6	7,932	7,932
The Descartes Systems Group Inc.	Options	Watt, Stephen	4	06/29/2012	51		15,000	-15,000
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Coutu, Jean-Michel	5	12/01/2011	00		200	
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Le Groupe Jean Coutu (PJC) Inc.	1	06/01/2012	38	15.8015	168,000	40,000
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Le Groupe Jean Coutu (PJC) Inc.	1	06/01/2012	38		128,000	-40,000
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Le Groupe Jean Coutu (PJC) Inc.	1	06/04/2012	38		84,000	-44,000
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Le Groupe Jean Coutu (PJC) Inc.	1	06/05/2012	38		40,000	-44,000
The Jean Coutu Group (PJC) Inc.	Subordinate Voting Shares Catégorie A	Le Groupe Jean Coutu (PJC) Inc.	1	06/06/2012	38		0	-40,000
The North West Company Inc.	Common Shares	Bains, Dalbir Singh	5	01/01/2011	00			
The North West Company Inc.	Common Shares	Bains, Dalbir Singh	5	06/29/2012	10	15.25	1,059	1,059
The North West Company Inc.	Common Shares	Bains, Dalbir Singh	5	06/29/2012	10	21.65	812	-247
The North West Company Inc.	Options	Bains, Dalbir Singh	5	06/29/2012	51	15.25	55,895	-3,866
The North West Company Inc.	Common Shares	Chatyrbok, David Michael	4	07/03/2012	10	21.16	18,511	3,866
The North West Company Inc.	Common Shares	Chatyrbok, David Michael	4	07/03/2012	10	21.55	18,256	-255
The North West Company Inc.	Options	Chatyrbok, David Michael	4	07/03/2012	51	15.25	31,318	-3,866
The Westaim Corporation	Deferred Share Units	Delaney, Ian William	4, 5	06/30/2012	56	0.75	1,343,925	36,667
The Westaim Corporation	Deferred Share Units	Gildner, John William	4	06/30/2012	56		746,591	63,667
The Westaim Corporation	Deferred Share Units	Owen, Daniel	4	06/30/2012	56	0.75	766,710	28,000
The Westaim Corporation	Deferred Share Units	Reeve, James Brian	7	06/30/2012	56	0.75	125,371	10,000
The Westaim Corporation	Deferred Share Units	Walter, Bruce V.	4	06/30/2012	56	0.75	1,514,022	49,333
Thomson Reuters Corporation	Common Shares	Ramamurthy, Shanker	7, 5	01/01/2012	00			
Thomson Reuters Corporation	Common Shares	Ramamurthy, Shanker	7, 5	07/02/2012	57		12,009	12,009
Thomson Reuters Corporation	Restricted Share Units	Ramamurthy, Shanker	7, 5	07/02/2012	57		126,684	-20,670
Thunderbird Resorts, Inc.	Common Shares	Atallah, Albert	4, 5	07/06/2012	36	2	178,066	35,421
Thunderbird Resorts, Inc.	Common Shares	De Ocampo, Roberto	4	07/06/2012	46	1.83	39,005	6,557
Thunderbird Resorts, Inc.	Common Shares	Guggenheim, Salomon Jaakov	4	07/06/2012	46	1.83	244,899	6,557
Thunderbird Resorts, Inc.	Common Shares	Vicari, Douglas	4	07/06/2012	46	1.83	39,005	6,557
Thunderbird Resorts, Inc.	Common Shares	Vicari, Douglas	4	07/06/2012	46	1.83		6,557
Thunderbird Resorts, Inc.	Common Shares	Vicari, Douglas	4	07/06/2012	46	1.83		6,557
Thundermin Resources Inc.	Common Shares	Heslop, John Boyd	4, 5	06/29/2012	10	0.045	763,070	100,000
Tigris Uranium Corp.	Warrants	Inwentash, Sheldon	3, 6	06/30/2012	10	0.65	250,000	-750,000
Tigris Uranium Corp.	Warrants	Pinetree Capital Ltd.	3	06/30/2012	55	0.65	250,000	-750,000
Tigris Uranium Corp.	Warrants	Sheriff, William Morris	4	06/30/2012	55		0	-33,750

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Tigris Uranium Corp.	Warrants	The K2 Principal Fund L.P.	3	07/01/2012	55		500,000	-1,800,000
Titan Medical Inc.	Common Shares	Leon, Craig	4	06/21/2012	10	1.3	4,207,011	4,600
Titan Medical Inc.	Common Shares	Leon, Craig	4	06/22/2012	10	1.29	4,229,711	22,700
Titan Medical Inc.	Common Shares	Leon, Craig	4	06/27/2012	10	1.29	4,240,061	10,350
Titan Medical Inc.	Common Shares	Leon, Craig	4	06/29/2012	51		4,277,711	37,650
Titan Medical Inc.	Options	Leon, Craig	4	06/29/2012	51	0.31	764,478	37,650
Titan Medical Inc.	Common Shares	Rayman, Reiza	3	06/22/2012	10	1.29	4,871,077	22,700
Titan Medical Inc.	Common Shares	Rayman, Reiza	3	06/27/2012	10	1.29	4,886,027	14,950
Titan Medical Inc.	Common Shares	Rayman, Reiza	3	06/29/2012	51		4,923,677	37,650
Titan Medical Inc.	Options	Rayman, Reiza	3	06/29/2012	51	0.31	664,613	37,650
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Casson, Randall	7, 2	07/03/2012	56	20.99	11,137	63
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Chisholm, Jeffrey Scott	4	06/30/2012	56	20.73	1,302	259
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Chisholm, Jeffrey Scott	4	07/03/2012	56	20.99	1,308	6
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Cuddy, Mike	7	07/03/2012	56	20.99	7,302	42
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Franklin, Robert	4	06/30/2012	56	20.73	18,631	458
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Franklin, Robert	4	07/03/2012	56	20.99	18,735	104
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	GALLOWAY, DAVID ALEXANDER	4	06/30/2012	56	20.73	33,431	796
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	GALLOWAY, DAVID ALEXANDER	4	07/03/2012	56	20.99	33,618	187
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Jewer, Paul Randolph	5	07/03/2012	56	20.99	25,308	144
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	McLeod, Steven Douglas	5	07/03/2012	56	20.99	2,971	17
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Medhurst, Scott	4, 5	07/03/2012	56	20.99	7,501	43
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	10	21.8	3,700	3,700
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.8	0	-3,700
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.81	1,000	1,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.81	0	-1,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.85	3,200	3,200
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.85	0	-3,200
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.87	2,200	2,200
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.87	0	-2,200
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.88	2,000	2,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.88	0	-2,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.9	3,000	3,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.9	0	-3,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.91	2,800	2,800
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.91	0	-2,800
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.95	5,000	5,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.95	0	-5,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.97	1,000	1,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	21.97	0	-1,000
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	22	7,567	7,567
Toromont Industries Ltd.	Common Shares	Toromont Industries Ltd.	1	07/05/2012	38	22	0	-7,567
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Wetherald, David	5	07/03/2012	56	20.99	12,278	70
Torstar Corporation	Rights Deferred Share Units	Babick, Donald	4	06/30/2012	56		22,533	1,350
Torstar Corporation	Rights Deferred Share Units	Berger, Elaine Margaret Ellen	4	06/30/2012	56		18,791	1,298
Torstar Corporation	Rights Deferred Share Units	Clark, Burton Neil	4	06/30/2012	56		6,646	1,653
Torstar Corporation	Rights Deferred Share Units	Cruikshank, John Douglas	5	06/30/2012	56		13,207	180
Torstar Corporation	Rights Deferred Share Units	Dea, Joan	4	06/30/2012	56		21,294	1,333
Torstar Corporation	Rights Deferred Share Units	Harvey, Campbell Russell	3, 4	06/30/2012	56		25,361	1,388
Torstar Corporation	Rights Deferred Share Units	Holland, David Patrick	4, 5	06/30/2012	56		39,950	545
Torstar Corporation	Rights Deferred Share Units	Honderich, John Allen	3, 4	06/30/2012	56		22,874	1,355
Torstar Corporation	Rights Deferred Share Units	Hughes, Linda	4	06/30/2012	56		8,860	1,683
Torstar Corporation	Rights Deferred Share Units	Jauernig, Daniel	4	06/30/2012	56		31,499	2,433
Torstar Corporation	Rights Deferred Share Units	Oliver, Ian Alan	7	06/30/2012	56		12,974	177
Torstar Corporation	Rights Deferred Share Units	Samji, Alnasir Hussein Habib	4	06/30/2012	56		32,083	1,480

**Insider Reporting**

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Torstar Corporation	Rights Deferred Share Units	Thall, Martin	4	06/30/2012	56		25,361	1,388
Torstar Corporation	Rights Deferred Share Units	Weiss, Paul Raymond	4	06/30/2012	56		19,996	1,835
Torstar Corporation	Rights Deferred Share Units	Yaffe, Phyllis	4	06/30/2012	56		19,996	1,835
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	06/29/2012	38		14,000	-224,200
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	06/29/2012	10	14.4656	20,000	6,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	07/04/2012	10	14.2989	35,000	15,000
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	07/05/2012	10	14	64,200	29,200
Total Telcom Inc.	Common Shares	Allen, Scott Edward	4	07/03/2012	10	0.045	107,000	53,000
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	01/07/2011	30	15.18	4,702	125
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lucy	7	07/01/2011	30	15.18		125
Transat A.T. inc.	Action à droit de vote de catégorie B	Guérard, Annick	7	01/07/2011	30	15.18	1,630	85
Transat A.T. inc.	Action à droit de vote de catégorie B	Guérard, Annick	7	07/01/2011	30	15.18		85
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	01/07/2011	30	15.18	6,484	176
Transat A.T. inc.	Action à droit de vote de catégorie B	Malito, Anna	7	07/01/2011	30	15.18		176
Transat A.T. inc.	Action à droit de vote de catégorie B	TURNER, Jon	7	01/07/2011	30	15.18	3,123	128
Transat A.T. inc.	Action à droit de vote de catégorie B	TURNER, Jon	7	07/01/2011	30	15.18		128
Transat A.T. inc.	Action à droit de vote de catégorie B	TURNER, Jon	7	01/04/2012	30	10.37	5,110	266
Transat A.T. inc.	Action à droit de vote de catégorie B	TURNER, Jon	7	04/01/2012	30	10.37		266
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/12/2012	38	9.12	125,000	125,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/15/2012	38	9.15	145,000	20,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/18/2012	38	9.4694	148,300	3,300
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/20/2012	38	9.4578	172,200	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/21/2012	38	9.327	196,100	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/22/2012	38	9.4388	220,000	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/25/2012	38	9.2633	243,900	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/26/2012	38	9.274	267,800	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/27/2012	38	9.3266	291,700	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/28/2012	38	9.2108	315,600	23,900
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/29/2012	38	9.3	415,600	100,000
TransForce Inc.	Deferred Share Units	Bédard, Alain	4	07/03/2012	56		11,043	496
TransForce Inc.	Deferred Share Units	Bérard, André	4	07/03/2012	56		47,097	1,963
TransForce Inc.	Deferred Share Units	Bouchard, Lucien	4	07/03/2012	56		28,704	1,145
TransForce Inc.	Deferred Share Units	Guay, Richard	4, 5	07/03/2012	56		24,088	708
TransForce Inc.	Common Shares	MUSACCHIO, VINCENT	4	04/26/2012	00		4,062	
TransForce Inc.	Common Shares	MUSACCHIO, VINCENT	4	04/26/2012	00		16,000	
TransForce Inc.	Common Shares	MUSACCHIO, VINCENT	4	04/26/2012	00		2,095	
TransForce Inc.	Deferred Share Units	MUSACCHIO, VINCENT	4	04/26/2012	00			
TransForce Inc.	Deferred Share Units	MUSACCHIO, VINCENT	4	07/03/2012	56			1,145
TransForce Inc.	Deferred Share Units	MUSACCHIO, VINCENT	4	07/03/2012	56		496	496
TransForce Inc.	Deferred Share Units	ROGERS, Ronald D.	4	07/03/2012	56		16,534	579
TransForce Inc.	Deferred Share Units	Saputo, Emanuele	6	07/03/2012	56	16.47	21,129	106
TransForce Inc.	Deferred Share Units	Saputo, Joey	4	07/03/2012	56	16.47	19,444	1,167
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/01/2012	00			
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/01/2012	38	110.22	\$21,000	\$21,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/04/2012	38	104.19		\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/04/2012	38	109.5	\$51,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/04/2012	38	104.19	\$63,000	\$12,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/05/2012	38	109.68	\$93,000	\$30,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/05/2012	38	104.33	\$109,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/06/2012	38	110.75	\$139,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/06/2012	38	103.99	\$155,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/07/2012	38	110.5	\$168,000	\$13,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/07/2012	38	104	\$184,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/08/2012	38	109.44	\$194,000	\$10,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/08/2012	38	103.75	\$210,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/11/2012	38	109.05	\$240,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/12/2012	38	109	\$270,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/12/2012	38	103.8	\$286,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/13/2012	38	108.75	\$316,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/13/2012	38	103.1	\$332,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/14/2012	38	102.8	\$348,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/15/2012	38	108	\$369,000	\$21,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/15/2012	38	103.3	\$385,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/19/2012	38	108.72	\$389,000	\$4,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/20/2012	38	108	\$419,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/20/2012	38	103.7	\$435,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/21/2012	38	103.11	\$451,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/22/2012	38	107.5	\$481,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/25/2012	38	107.5	\$511,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/25/2012	38	103.65	\$527,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/26/2012	38	106.75	\$557,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/26/2012	38	103.59	\$573,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/27/2012	38	104	\$589,000	\$16,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/28/2012	38	106.51	\$619,000	\$30,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/29/2012	38	106.51	\$623,000	\$4,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	06/29/2012	38	104.1	\$630,000	\$7,000
TransForce Inc.	Convertible Debentures Common Shares	TransForce Inc.	1	07/03/2012	38		\$0	-\$630,000
Transition Therapeutics Inc.	Options	Ashton, Michael R. D.	4	06/30/2012	50	2.09	65,556	15,000
Transition Therapeutics Inc.	Options	Ashton, Michael R. D.	4	07/03/2012	52	15.57	60,000	-5,556
Transition Therapeutics Inc.	Options	Baehr, Paul	4	06/30/2012	52	15.57	45,000	-5,556
Transition Therapeutics Inc.	Options	Baehr, Paul	4	06/30/2012	50	2.09	60,000	15,000
Transition Therapeutics Inc.	Options	Henley, Christopher	4	06/30/2012	52	15.57	45,000	-5,556
Transition Therapeutics Inc.	Options	Henley, Christopher	4	06/30/2012	50	2.09	60,000	15,000
Transition Therapeutics Inc.	Options	Pace, Gary W.	4	06/30/2012	55	15.57		-5,556
Transition Therapeutics Inc.	Options	Pace, Gary W.	4	06/30/2012	52	15.57	45,000	-5,556
Transition Therapeutics Inc.	Options	Pace, Gary W.	4	06/30/2012	50	2.09	60,000	15,000
Tree Island Wire Income Fund	Trust Units	Tree Island Wire Income Fund	1	06/01/2012	38	0.255	1,500	1,500
Tree Island Wire Income Fund	Trust Units	Tree Island Wire Income Fund	1	06/08/2012	38	0.25	4,500	3,000

**Insider Reporting**

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Tree Island Wire Income Fund	Trust Units	Tree Island Wire Income Fund	1	06/12/2012	38	0.26	5,000	500
Tree Island Wire Income Fund	Trust Units	Tree Island Wire Income Fund	1	06/29/2012	38	0.2525	0	-5,000
Trican Well Service Ltd.	Rights Deferred Share Units (DSUs)	Pourbaix, Alex	4	06/30/2012	56		6,580	680
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/01/2012	38	12.03	57,200	57,200
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/01/2012	38		0	-57,200
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/12/2012	38	12.36	19,800	19,800
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/12/2012	38		0	-19,800
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/13/2012	38	12.24	20,400	20,400
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/13/2012	38		0	-20,400
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/14/2012	38	11.87	21,000	21,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/14/2012	38		0	-21,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/15/2012	38	12.13	21,100	21,100
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/15/2012	38		0	-21,100
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/18/2012	38	12.23	13,100	13,100
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/18/2012	38		0	-13,100
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/19/2012	38	12.1	21,000	21,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/19/2012	38		0	-21,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/20/2012	38	12.21	13,300	13,300
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/20/2012	38		0	-13,300
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/21/2012	38	12.15	17,300	17,300
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/21/2012	38		0	-17,300
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/22/2012	38	11.71	17,600	17,600
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	06/22/2012	38		0	-17,600
Trinidad Drilling Ltd.	Rights Deferred Share Units	Bentz, Brian C.	4	06/30/2012	35		5,915	54
Trinidad Drilling Ltd.	Common Shares	Bolster, Lesley Marie	5	06/30/2012	30		262	143
Trinidad Drilling Ltd.	Rights Performance Share Units	Bolster, Lesley Marie	5	06/30/2012	35		47,609	436
Trinidad Drilling Ltd.	Rights Deferred Share Units	Brown, Robert James	4	06/30/2012	35		5,915	54
Trinidad Drilling Ltd.	Rights Performance Share Units	Clemett, Jason John	5	06/30/2012	35		199,134	1,822
Trinidad Drilling Ltd.	Common Shares	Conway, Brent John	5	06/30/2012	30		3,452	52
Trinidad Drilling Ltd.	Common Shares	Conway, Brent John	5	06/30/2012	30		10,288	858
Trinidad Drilling Ltd.	Rights Performance Share Units	Conway, Brent John	5	06/30/2012	35		251,465	2,301
Trinidad Drilling Ltd.	Rights Deferred Share Units	Gibson, Brock William	4	06/30/2012	35		33,831	310
Trinidad Drilling Ltd.	Rights Deferred Share Units	Heier, Michael Erskine	4	06/30/2012	35		64,405	589
Trinidad Drilling Ltd.	Rights Performance Share Units	Lachance, Adrian Victor	5	06/30/2012	35		193,111	1,767
Trinidad Drilling Ltd.	Common Shares	Oke, Edward Langdon	5	06/30/2012	30		12,442	1,843
Trinidad Drilling Ltd.	Rights Performance Share Units	Oke, Edward Langdon	5	06/30/2012	35		57,417	525
Trinidad Drilling Ltd.	Rights Deferred Share Units	Powers, Lewis Wetzel Jody	4	06/30/2012	35		64,405	589
Trinidad Drilling Ltd.	Common Shares	Reinboldt, Darcy Donald	5	06/30/2012	30		2,104	1,023
Trinidad Drilling Ltd.	Rights Performance Share Units	Reinboldt, Darcy Donald	5	06/30/2012	35		121,243	1,109
Trinidad Drilling Ltd.	Rights Deferred Share Units	Stickland, Ken Stanley	4	06/30/2012	35		64,405	589
Trinidad Drilling Ltd.	Rights Performance Share Units	Whitmarsh, Lyle Clarence	4	06/30/2012	35		567,340	5,191
True North Apartment Real Estate Investment Trust	Options	Drimmer, Daniel	4	06/05/2012	00		284,375	
True North Apartment Real Estate Investment Trust	Trust Units	Drimmer, Daniel	4	06/05/2012	00		1,406,250	
True North Apartment Real Estate Investment Trust	Trust Units	Drimmer, Daniel	4	06/05/2012	00		312,500	
True North Apartment Real Estate Investment Trust	Options	Liddell, Martin	5	06/05/2012	00		31,250	
True North Apartment Real Estate Investment Trust	Trust Units	Liddell, Martin	5	06/05/2012	00		93,750	
True North Apartment Real Estate Investment Trust	Options	McKee, Robert	4	06/05/2012	00		18,750	
True North Apartment Real Estate Investment Trust	Trust Units	McKee, Robert	4	06/05/2012	00		62,500	
True North Apartment Real Estate Investment Trust	Options	OSSIP, Alon Samuel	4	06/05/2012	00		125,000	
True North Apartment Real Estate Investment Trust	Trust Units	OSSIP, Alon Samuel	4	06/05/2012	00		406,250	
True North Apartment Real Estate Investment Trust	Options	Smith, Denim	4	06/05/2012	00		81,250	
True North Apartment Real Estate Investment Trust	Trust Units	Smith, Denim	4	06/05/2012	00		62,500	

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Trueclaim Exploration Inc.	Options	Consolidated International Investment Holdings Inc.	3	06/29/2012	52		452,941	-442,307
Trueclaim Exploration Inc.	Warrants	Consolidated International Investment Holdings Inc.	3	06/29/2012	55		0	-1,730,770
Tuckamore Capital Management Inc.	Common Shares	Brown, Douglas	6	06/28/2012	11	0.35	333,360	100,000
Tuckamore Capital Management Inc.	Common Shares	MacDonald, Dean	5	06/28/2012	11	0.35	931,345	150,000
Tuckamore Capital Management Inc.	Common Shares	Montgomery, Adrian Taylor	5	04/01/2011	00			
Tuckamore Capital Management Inc.	Common Shares	Montgomery, Adrian Taylor	5	06/28/2012	11	0.35	100,000	100,000
Twin Butte Energy Ltd.	Common Shares	Bowman, Robert D.	5	07/03/2012	30	2.43	124,004	1,152
Twin Butte Energy Ltd.	Common Shares	Cathcart, Neil Thomas	5	07/03/2012	30	2.43	329,561	864
Twin Butte Energy Ltd.	Common Shares	Gamache, Claude Maurice	5	07/03/2012	30	2.43	187,126	842
Twin Butte Energy Ltd.	Common Shares	Hall, Bruce William	5	07/03/2012	30	2.43	377,152	967
Twin Butte Energy Ltd.	Common Shares	Kraft, Preston	5	07/03/2012	30	2.43	51,970	925
Twin Butte Energy Ltd.	Common Shares	Ogilvy, Colin, Foster	5	07/03/2012	30	2.43	451,859	1,124
Twin Butte Energy Ltd.	Common Shares	SAUNDERS, JAMES MACLEO	4, 5	07/03/2012	30	2.43	4,233,680	1,028
Twin Butte Energy Ltd.	Common Shares	Steckley, Warren D.	4	07/04/2012	51		122,767	1,512
Twin Butte Energy Ltd.	Share Units-restricted	Steckley, Warren D.	4	07/04/2012	51		76,297	-1,512
Twin Butte Energy Ltd.	Common Shares	Steele, Alan	5	07/03/2012	30	2.43	830,675	1,289
Tyhee Gold Corp.	Common Shares	Interinvest Corporation	3	06/29/2012	10	0.08	63,064,555	70,000
Tyhee Gold Corp.	Options	Levesque, Bryan Douglas	7	07/03/2012	52	0.41	1,705,000	-108,000
Tyhee Gold Corp.	Options	Taschke, Denis Michael	4	06/27/2012	52	0.41	2,547,000	-190,000
Unigold Inc.	Options	Hamilton, Joseph Andrew	4	06/26/2012	50	0.33	1,900,000	500,000
Unigold Inc.	Options	Robinson, James	5	05/01/2012	00			
Unigold Inc.	Options	Robinson, James	5	06/01/2012	50		500,000	500,000
United Corporations Limited	Common Shares	United-Connected Holdings Corp.	3	06/29/2012	10	46.98	2,868,042	700
United Corporations Limited	Common Shares	United-Connected Holdings Corp.	3	07/03/2012	10	47.2	2,869,042	1,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	BCKP Limited	3	06/29/2012	00		71,634,711	
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-263,219
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-10,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-10,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-15,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-15,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-41,700
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Bertin, Roland Etienne	4	06/29/2012	11	0.2649	0	-463,448
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Options	Bertin, Roland Etienne	4	06/18/2002	00			
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Options	Bertin, Roland Etienne	4	06/18/2002	00		284,000	
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Options	Bertin, Roland Etienne	4	06/29/2012	11		0	-334,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Jackson, Robert William	5	06/29/2012	11	0.2649	0	-732,634
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Jackson, Robert William	5	06/29/2012	11	0.2649	0	-6,878
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Johnson, Kenneth	5	06/29/2012	11	0.2649	0	-314,262
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Kwong, Frances	5	06/29/2012	11	0.2649	0	-66,666



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Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Kwong, Frances	5	06/29/2012	11	0.2649	0	-8,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Mitchell, Bruce	3	07/05/2012	22	0.265	0	-11,592,000
Vaaldiam Mining Inc. (formerly Tiomin Resources Inc.)	Common Shares	Mitchell, Bruce	3	07/05/2012	22	0.265	0	-99,500
Valeant Pharmaceuticals International, Inc.	Rights Restricted Share Units (RSUs)	Farmer, Ron	4	06/30/2012	56		13,345	436
Valeant Pharmaceuticals International, Inc.	Rights Restricted Share Units (RSUs)	Melas-Kyriazi, Theo	4	06/30/2012	56		179,775	596
Valeant Pharmaceuticals International, Inc.	Rights Restricted Share Units (RSUs)	Provencio, Norma Ann	4	06/30/2012	56		117,860	777
Valeant Pharmaceuticals International, Inc.	Rights Restricted Share Units (RSUs)	Segal, Lloyd Mitchell	4	06/30/2012	56		13,364	498
Vermilion Energy Inc.	Common Shares	Mac Dougall, G.R. (Bob)	5	06/30/2012	30		97,683	1,141
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Ayranto, Mark	5	07/03/2012	10	0.3	127,722	20,000
Vicwest Inc.	Deferred Share Units	Berrill, Fraser Reeve	4	07/01/2012	56		59,405	3,727
Vicwest Inc.	Deferred Share Units	Berrill, Fraser Reeve	4	07/03/2012	56			3,727
Vicwest Inc.	Deferred Share Units	Berrill, Fraser Reeve	4	07/03/2012	56			3,727
Vicwest Inc.	Deferred Share Units	Gillam, Keith	4	07/01/2012	56		37,092	2,162
Vicwest Inc.	Deferred Share Units	Hampson, Philip R.O.	4	06/29/2012	56			2,305
Vicwest Inc.	Deferred Share Units	Hampson, Philip R.O.	4	06/29/2012	56			2,305
Vicwest Inc.	Deferred Share Units	Hampson, Philip R.O.	4	07/01/2012	56		44,691	2,305
Vicwest Inc.	Deferred Share Units	Mang, Wayne Paul Elton	4	07/01/2012	56		26,931	1,508
Vicwest Inc.	Deferred Share Units	Manning, Neil Donald	4	06/05/2012	00			
Vicwest Inc.	Deferred Share Units	Manning, Neil Donald	4	07/01/2012	56		1,224	1,224
Vista Gold Corp.	Options	Adshead-Bell, Nicole	4	12/15/2010	53			25,000
Vista Gold Corp.	Warrants	Adshead-Bell, Nicole	4	12/15/2010	53			25,000
Vista Gold Corp.	Warrants	Adshead-Bell, Nicole	4	08/08/2011	53		25,000	25,000
Vista Gold Corp.	Common Shares	Clark, John	4	05/17/2011	51	2.95		-4,742
Vista Gold Corp.	Common Shares	Clark, John	4	05/17/2011	51	2.95		-4,742
Vista Gold Corp.	Options	Clark, John	4	08/07/2007	52			-4,742
Vista Gold Corp.	Options	Clark, John	4	08/07/2007	52			-4,742
Vista Gold Corp.	Options	Clark, John	4	05/17/2011	51			4,742
Vista Gold Corp.	Options	Clark, John	4	05/17/2011	51			4,742
Vitran Corporation Inc.	Deferred Share Unit	Deluce, William	4	06/30/2012	97		6,295	383
Vitran Corporation Inc.	Deferred Share Unit	Gaetz, Richard	4, 7, 5	06/30/2012	97		6,295	383
Vitran Corporation Inc.	Deferred Share Unit[B]	Gaetz, Richard	4, 7, 5	06/30/2012	97		12,481	820
Vitran Corporation Inc.	Deferred Share Unit	Gossling, John Richard	4	06/30/2012	97		6,044	383
Vitran Corporation Inc.	Deferred Share Unit	Griffiths, Anthony Frear	4	06/30/2012	97		6,295	383
Vitran Corporation Inc.	Deferred Share Unit	Hébert, Georges	4	06/30/2012	97		6,295	383
Vitran Corporation Inc.	Deferred Share Unit	McGraw, Richard	4	06/30/2012	97		6,295	383
Vitran Corporation Inc.	Deferred Share Units (B)	Suleman, Fayaz	5	06/30/2012	97		4,463	615
Volcanic Metals Corp.	Common Shares	Iverson, Michael Alexander	4, 5	07/05/2012	10	0.025	1,034,000	185,000
Vuzix Corporation	Common Shares	Lee, William	4	07/06/2012	10	0.04	209,000	20,000
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Barrett, Edward Malcolm	4	06/29/2012	56	45.8	19,501	246
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Bourne, Ian Alexander	4	06/29/2012	56	45.8	9,619	246
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Carty, Douglas	4	06/29/2012	56	45.8	4,171	204
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Dexter, Robert P.	4	06/29/2012	56	45.8	41,990	442
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Eby, John Clifford	4	06/29/2012	56	45.8	10,405	262
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Gagne, Paul Ernest	4	06/29/2012	56	45.8	27,275	478
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Hole, James Douglas	4	06/29/2012	56	45.8	18,176	410
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Taylor, Aleixander S.	4	06/29/2012	56	45.8	4,994	287
Wenzel Downhole Tools Ltd.	Common Shares	Aitchison, David Wayne	7	06/28/2012	10	1.75	16,967	-2,000
Wenzel Downhole Tools Ltd.	Common Shares	Aitchison, David Wayne	7	06/28/2012	10	1.78	14,967	-2,000
Wenzel Downhole Tools Ltd.	Common Shares	Aitchison, David Wayne	7	06/28/2012	10	1.8	12,967	-2,000
Wenzel Downhole Tools Ltd.	Common Shares	Aitchison, David Wayne	7	06/28/2012	10	1.8	10,967	-2,000
West Fraser Timber Co. Ltd.	Deferred Share Unit	Binkley, Clark	4	06/30/2012	56		14,999	818
West Fraser Timber Co. Ltd.	Deferred Share Unit	Gibson, J. Duncan	4	06/30/2012	56		6,634	376

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West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025		-5,000
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025	868,649	-5,000
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4035	868,549	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025	868,349	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025	868,249	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025	868,049	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4025	867,949	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4015	867,849	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4309	867,649	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4211	867,549	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4309	867,449	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4309	867,249	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4113	867,149	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4309	866,749	-400
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4211	866,649	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4309	866,449	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.4113	866,349	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.601	866,149	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.6002	866,049	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.6	864,849	-1,200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.6007	864,749	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.912	864,549	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.912	864,449	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.9219	864,349	-100
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.9219	863,949	-400
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.9219	863,749	-200
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.379	862,749	-1,000
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.406	861,749	-1,000
West Fraser Timber Co. Ltd.	Common Shares	Ketcham, Samuel Wright	4	06/29/2012	10	50.503	860,749	-1,000
West Fraser Timber Co. Ltd.	Deferred Share Unit	Ketcham, Samuel Wright	4	06/30/2012	56		1,239	375
West Fraser Timber Co. Ltd.	Deferred Share Unit	Ludwig, Harald Horst	4	06/30/2012	56		15,248	557
West Fraser Timber Co. Ltd.	Deferred Share Unit	Miller, Gerald	4	04/19/2012	00			
West Fraser Timber Co. Ltd.	Deferred Share Unit	Miller, Gerald	4	06/30/2012	56		251	251
West Fraser Timber Co. Ltd.	Deferred Share Unit	Phillips, Robert L.	4	06/30/2012	56		1,239	375
West Fraser Timber Co. Ltd.	Deferred Share Unit	Rennie, Janice Gaye	4	06/30/2012	56		6,779	376
Westbridge Energy Corporation	Common Shares	Younie, Jonathan Leslie	5	06/29/2012	57	0.25	50,000	50,000
Westbridge Energy Corporation	Subscription Rights	Younie, Jonathan Leslie	5	05/02/2012	11	0.25	50,000	50,000
Westbridge Energy Corporation	Subscription Rights	Younie, Jonathan Leslie	5	06/29/2012	36	0.25	0	-50,000
Westbridge Energy Corporation	Warrants	Younie, Jonathan Leslie	5	11/12/2010	00			
Westbridge Energy Corporation	Warrants	Younie, Jonathan Leslie	5	06/29/2012	57	0.45	25,000	25,000
Western Areas NL	Common Shares	Lougher, Daniel Richard	5	06/27/2012	10		60,000	1,500

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Western Areas NL	Common Shares	Lougher, Daniel Richard	5	06/28/2012	10		62,500	2,500
Western Areas NL	Common Shares	Streeter, Terence Ernest James	3, 4	06/26/2012	10		10,000	10,000
Western Areas NL	Common Shares	Streeter, Terence Ernest James	3, 4	06/27/2012	10		30,000	20,000
Western Plains Petroleum Ltd.	Common Shares	Consolidated International Investment Holdings Inc.	3	07/03/2012	90		8,472,701	3,806,636
Western Plains Petroleum Ltd.	Common Shares	Consolidated International Investment Holdings Inc.	3	07/03/2012	90		0	-3,806,636
WesternOne Equity Income Fund	Units WEQ.UN	Hurdman, Frederick Fairbanks	3	07/03/2012	97		2,566,264	75,980
WesternOne Equity Income Fund	Units WEQ.UN	Hurdman, Frederick Fairbanks	3	07/06/2012	97		2,663,253	96,989
Westham Resources Corp.	Common Shares	Gibson, Scott	3, 4, 5	06/27/2012	00			
Westham Resources Corp.	Common Shares	Gibson, Scott	3, 4, 5	06/29/2012	00			
Westham Resources Corp.	Common Shares	Gibson, Scott	3, 4, 5	06/29/2012	00		1,500,000	
Westham Resources Corp.	Common Shares	Sujir, Jay	4	06/29/2012	00		400,000	
WestJet Airlines Ltd.	Rights Deferred Share Units	Bolton, Hugh John	4	06/29/2012	56		16,882	64
WestJet Airlines Ltd.	Rights Deferred Share Units	Jackson, Allan William	4	06/29/2012	56		27,274	1,076
WestJet Airlines Ltd.	Rights Deferred Share Units	Jackson, Allan William	4	06/29/2012	56		27,374	100
WestJet Airlines Ltd.	Rights Deferred Share Units	Jackson, Steven Barry	4	06/29/2012	56		14,291	1,076
WestJet Airlines Ltd.	Rights Deferred Share Units	Jackson, Steven Barry	4	06/29/2012	56		14,342	51
WestJet Airlines Ltd.	Rights Deferred Share Units	Matthews, Wilmot Leslie	4	06/29/2012	56		21,002	1,076
WestJet Airlines Ltd.	Rights Deferred Share Units	Matthews, Wilmot Leslie	4	06/29/2012	56		21,078	76
WestJet Airlines Ltd.	Rights Deferred Share Units	Menard, L. Jacques	4	06/29/2012	56		1,814	475
WestJet Airlines Ltd.	Rights Deferred Share Units	Menard, L. Jacques	4	06/29/2012	56		1,820	6
WestJet Airlines Ltd.	Rights Deferred Share Units	Rennie, Janice Gaye	4	06/29/2012	56		3,826	950
WestJet Airlines Ltd.	Rights Deferred Share Units	Rennie, Janice Gaye	4	06/29/2012	56		3,837	11
WestJet Airlines Ltd.	Rights Deferred Share Units	Scace, Arthur R.A.	4	06/29/2012	56		9,073	475
WestJet Airlines Ltd.	Rights Deferred Share Units	Scace, Arthur R.A.	4	06/29/2012	56		9,106	33
Westridge Resources Inc.	Common Shares	Barker, Robert Wadhams	4	02/22/2011	00			
Westridge Resources Inc.	Common Shares	Barker, Robert Wadhams	4	07/05/2012	10	0.28	4,000	4,000
Westridge Resources Inc.	Options	Jackson, Anthony	4	02/10/2010	00			
Westridge Resources Inc.	Options	Jackson, Anthony	4	05/04/2010	50	0.25	75,000	75,000
Westridge Resources Inc.	Options	Jackson, Anthony	4	02/13/2012	50	0.65	200,000	125,000
Whitecap Resources Inc.	Options	Armstrong, Joel Maxwell	5	07/03/2012	50	6.23	224,960	50,000
Whitecap Resources Inc.	Options	Christensen, Daniel James	5	07/03/2012	50	6.23	256,150	50,000
Whitecap Resources Inc.	Options	Cowie, Donald	4	07/03/2012	50	6.23	66,000	8,000
Whitecap Resources Inc.	Options	Dunlop, Darin Roy	5	07/03/2012	50	6.23	230,125	50,000
Whitecap Resources Inc.	Options	Fagerheim, Grant Bradley	4, 5	07/03/2012	50	6.23	408,214	75,000
Whitecap Resources Inc.	Options	Fletcher, Gregory Scott	4	07/03/2012	50	6.23	66,000	8,000
Whitecap Resources Inc.	Options	Kang, Thanh Chan	5	07/03/2012	50	6.23	235,290	50,000
Whitecap Resources Inc.	Options	Lebsack, Peter Gary	5	07/03/2012	50	6.23	230,125	50,000
Whitecap Resources Inc.	Options	McNamara, Glenn	4	07/03/2012	50	6.23	33,213	8,000
Whitecap Resources Inc.	Options	Mombourquette, David Michael	5	07/03/2012	50	6.23	308,200	50,000
Whitecap Resources Inc.	Options	Nikiforuk, Stephen Curtis	4	07/03/2012	50	6.23	27,660	8,000
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/25/2012	38	5.04	210,000	10,000
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/26/2012	38	5.07	220,000	10,000
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/27/2012	38	5.1024	230,000	10,000
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/28/2012	38	5.01	240,000	10,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/29/2012	38	5.0072	250,000	10,000
Wi-LAN Inc.	Common Shares	Wi-LAN Inc.	1	06/29/2012	38		50,000	-200,000
Wildcat Exploration Ltd.	Common Shares	Lewis, Thomas Douglas	5	07/03/2012	10	0.03	161,000	70,000
Wireless Matrix Corporation	Common Shares	Christofilis, Constantinos	3	06/29/2012	10	0.65	8,152,700	34,100
Wireless Matrix Corporation	Common Shares	Christofilis, Constantinos	3	06/29/2012	10	0.65	7,700,500	-34,100
Yaletown Capital Corp.	Common Shares	Kind, Douglas	3, 4, 5	06/28/2012	10	0.14	3,594,875	5,000
Yaletown Capital Corp.	Common Shares	Kind, Douglas	3, 4, 5	06/29/2012	10	0.12	3,599,875	5,000
Yamana Gold Inc.	Common Shares	Cintra, Evandro	5	07/04/2012	10	16.8	140,339	-1,300
Yamana Gold Inc.	Common Shares	Cintra, Evandro	5	07/06/2012	10	15.9	129,639	-10,700
Yamana Gold Inc.	Deferred Share Unit	Marrone, Peter	4, 5	06/13/2012	56		1,622,355	168,834
Yamana Gold Inc.	Common Shares	Martins, Ana Lucia	5	07/06/2012	10	15.94	57,583	-8,000
Yamana Gold Inc.	Common Shares	Marud, Darcy Edward	5	07/05/2012	10	16.1439	154,749	-100,000
Yieldplus Income Fund	Trust Units	Yieldplus Income Fund	1	07/05/2012	38	7.15	82,477,858	400
Zargon Oil & Gas Ltd.	Common Shares	Doetzel, Randolph John	5	06/29/2012	10	8.635	1,057	-600
Zargon Oil & Gas Ltd.	Common Shares	Doetzel, Randolph John	5	06/29/2012	10	8.67	2,300	600
Zargon Oil & Gas Ltd.	Restricted Share Awards	Dranchuk, Jason Brent	5	06/30/2012	56		27,300	5,000
ZCL Composites Inc.	Common Shares	Bachmeier, Ronald Marvin	7	07/05/2012	10	3.8	37,500	20,000
Zedi Inc.	Common Shares	Deane, Debra	5	07/05/2012	10	0.74	315,941	766
Zedi Inc.	Common Shares	Exner, Ronald Grant	5	07/05/2012	10	0.74	216,828	1,340
Zedi Inc.	Common Shares	Freeman, James Edward	5	07/05/2012	10	0.74	236,074	2,837
Zedi Inc.	Common Shares	Gaudet, Clement	5	07/05/2012	10	0.74	497,316	35
Zedi Inc.	Common Shares	Gordon, Robert Wilson	5	07/05/2012	10	0.74	695,918	3,472
Zedi Inc.	Common Shares	Heard, Roderick Reece	5	07/05/2012	10	0.74	466,033	1,265
Zedi Inc.	Common Shares	Heffernan, Matthew	4	07/05/2012	10	0.74	837,652	1,970
Zedi Inc.	Common Shares	Ito, Tokunosuke	5	07/05/2012	10	0.74	918,406	260
Zedi Inc.	Common Shares	Spagnolo, Ilario Cosimo	5	07/05/2012	10	0.74	149,728	1,418
Zedi Inc.	Common Shares	Zedi Inc.	1	06/27/2012	10	0.77	300,000	206,000
Zedi Inc.	Common Shares	Zedi Inc.	1	06/29/2012	10	0.75	376,500	76,500
Zonte Metals Inc.	Common Shares	Christopher, Kevin Terry	4	06/01/2012	10	0.065	1,609,000	16,000

## Chapter 8

# Notice of Exempt Financings

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### REPORTS OF TRADES SUBMITTED ON FORMS 45-106F1 AND 45-501F1

Transaction Date	No. of Purchasers	Issuer/Security	Total Purchase Price (\$)	No. of Securities Distributed
06/11/2012	1	Admiralty Oils Ltd. - Common Shares	90,000.00	200,000.00
06/06/2012	25	Adroit Resources Inc. - Common Shares	500,000.00	10,000,000.00
05/30/2012	3	American Capital Mortgage Investment Corp. - Common Shares	4,142,250.00	175,000.00
05/14/2012	1	Bison Income Trust II - Trust Units	100,000.00	10,000.00
06/08/2012	4	Builddirect.com Technologies Inc. - Preferred Shares	16,599,997.05	9,618,132.00
06/01/2012	9	Capital Direct I Income Trust - Trust Units	491,120.00	49,112.00
05/31/2012	4	Centurion Apartment Real Estate Investment Trust - Units	530,604.82	47,671.49
06/06/2012	28	CleanEnergy Developments Corp. - Receipts	2,394,000.00	4,788,000.00
06/08/2012	3	Cobalt Coal Ltd. - Debentures	100,000.00	100,000.00
05/17/2012 to 05/18/2012	10	Colwood City Centre Limited Partnership - Notes	393,920.00	393,920.00
06/04/2012	44	Delavaco Properties Inc. - Units	26,045,000.00	25,000.00
05/29/2012	9	Demeure Operating Company Ltd. - Common Shares	123,131.35	40,031.00
05/14/2012	4	Devon Energy Corporation - Notes	6,493,068.43	6,500,000.00
05/29/2012 to 06/08/2012	123	Difference Capital Funding Inc. - Common Shares	30,280,677.60	100,935,592.00
06/25/2012	17	Duran Ventures Inc. - Units	659,600.00	8,245,000.00
01/31/2012	5	East Coast Energy Inc. - Units	26,250.00	75,000.00
06/19/2012	1	ELA Trust - Units	31,640,530.00	3,164,053.00
06/29/2012	1	Energy Fuels Inc. - Common Shares	1,000,000.00	4,373,917.00
06/21/2012	58	Energy Fuels, Inc. - Receipts	8,165,115.00	35,500,500.00
05/31/2012	2	Eucador Capital Corp. - Common Shares	1,300,000.00	616,000.00
05/31/2012	1	Eucador Capital Corp. - Debentures	150,000.00	150,000.00
06/08/2012	4	GaN Systems Inc. - Preferred Shares	4,609,200.00	2,760,000.00
06/07/2012	1	General Electric Capital Corporation - Common Shares	2,561,000.00	25.00
06/12/2012	4	General Electric Capital Corporation - Common Shares	6,571,520.00	64.00

**Notice of Exempt Financings**

<b>Transaction Date</b>	<b>No. of Purchasers</b>	<b>Issuer/Security</b>	<b>Total Purchase Price (\$)</b>	<b>No. of Securities Distributed</b>
04/30/2012	3	Genwealth Ventures L.P. - Limited Partnership Units	270,000.00	270.00
06/20/2012	25	GoldQuest Mining Corp. - Common Shares	6,572,250.00	14,605,000.00
05/16/2012	2	GRD Holding III Corporation - Notes	15,150,000.00	2.00
06/06/2012	15	Greystone Real Estate Fund Inc. - Common Shares	95,000,000.00	1,121,671.88
05/17/2012	13	Harricana River Mining Corporation - Units	1,005,000.00	4,020,000.00
05/28/2012 to 06/01/2012	73	Hope Investments LLC - Membership Interests	80,778,402.00	N/A
05/22/2012	33	Kenai Resources Ltd - Units	3,350,000.00	33,500,000.00
06/15/2012	2	Kingwest Avenue Portfolio - Units	12,789.03	456.54
05/31/2012	1	Kingwest Canadian Equity Portfolio - Units	1,347,539.35	119,987.12
05/31/2012	1	Kingwest US Equity Portfolio - Units	624,496.79	42,947.31
06/15/2012	1	Kingwest US Equity Portfolio - Units	13,509.54	922.91
05/17/2012 to 06/04/2012	2	KMX Corp. - Debentures	1,543,650.00	2.00
05/07/2012	1	LPL Investment Holdings Inc. - Common Shares	342,757.50	10,000.00
06/01/2012	16	Maritime Resources Corp. - Common Shares	540,699.25	2,873,525.00
06/08/2012	18	Medifocus Inc. - Investment Trust Interests	2,755,088.00	18,367,254.00
03/26/2012 to 03/29/2012	5	Member-Partners Solar Energy Limited Partnership (Amended) - Bonds	93,300.00	933.00
05/24/2012	1	MillenMin Ventures Inc. - Units	600,000.00	3,000,000.00
06/19/2012	1	MLF Trust - Units	44,748,989.66	N/A
06/09/2012	1	Mongolia Minerals Corporation - Units	10,000,000.00	8,000,000.00
05/31/2012	26	Morrison Laurier Mortgage Corporation - Preferred Shares	1,023,550.00	N/A
06/07/2012	1	Nara Cable Funding Limited - Note	30,642,500.00	1.00
06/20/2012	3	Nemaska Lithium Inc. - Flow-Through Units	1,365,000.00	2,730,000.00
05/31/2012	210	NWM Private Equity Limited Partnership - Limited Partnership Units	15,358,000.00	N/A
03/30/2012 to 06/08/2012	32	OmniArch Capital Corporation - Bonds	750,970.00	N/A
06/08/2012	9	Opel Technologies Inc. - Investment Trust Interests	507,690.04	2,207,348.00
05/31/2012	1	Pennybacker II, LP - Limited Partnership Interest	257,215.00	N/A
05/11/2012	1	PennyMac Mortgage Investment Trust - Common Shares	2,908,500.00	150,000.00

**Notice of Exempt Financings**

<b>Transaction Date</b>	<b>No. of Purchasers</b>	<b>Issuer/Security</b>	<b>Total Purchase Price (\$)</b>	<b>No. of Securities Distributed</b>
05/25/2012	1	Pier 21 Global Value Pool - Units	500,000.00	N/A
05/18/2012	15	Prestige Hospitality HW Limited Partnership - Limited Partnership Units	751,200.00	702.00
05/31/2012 to 06/08/2012	5	Redstone Investment Corporation - Notes	760,000.00	N/A
06/11/2012	1	Reliant Gold Corp. - Common Shares	6,000.00	100,000.00
04/27/2012	2	Return On Innovation Capital Ltd - Units	4,000,000.00	4,000,000.00
05/03/2012	2	Return On Innovation Capital Ltd - Units	7,781,805.00	7,781,805.00
06/21/2012	1	Rex Opportunity Corp. - Common Shares	5,000.00	50,000.00
06/12/2012	1	Sysco Corporation - Note	1,013,677.50	1.00
05/11/2012	187	Terra Nova Minerals Inc. - Units	10,652,075.00	42,608,300.00
06/14/2012 to 06/22/2012	1	The Newport Balanced Fund - Trust Units	1,374.75	N/A
06/14/2012 to 06/22/2012	3	The Newport Fixed Income Fund - Trust Units	78,049.80	N/A
06/14/2012 to 06/22/2012	1	The Newport Real Estate LP - Trust Units	7,155,122.39	N/A
06/14/2012 to 06/22/2012	11	The Newport Yield Fund - Trust Units	177,899.12	N/A
06/04/2012 to 06/08/2012	42	UBS AG, Jersey Branch - Certificates	26,421,177.31	42.00
06/08/2012	3	UMC Financial Management Inc. - Mortgage	390,000.00	390,000.00
05/30/2012 to 06/08/2012	41	United Hydrocarbon International Corp. - Common Shares	6,600,000.00	6,600,000.00
05/03/2012	1	U.S. Bancorp - Notes	1,973,600.00	20,037.57
06/22/2012 to 06/29/2012	6	Victory Gold Mines Inc. - Units	74,300.00	250,000.00
05/10/2012	15	Walton MD Gardner Woods LP - Limited Partnership Units	562,331.25	56,250.00
05/31/2012	9	Walton NC Westlake LP - Limited Partnership Units	409,485.44	39,872.00
06/05/2012 to 06/08/2012	5	WG Limited - Debentures	20,000,000.00	20,000.00
06/12/2012	4	Xplorent Communications Inc. - Units	75,000,000.00	75,000.00

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## Chapter 9

# Legislation

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### 9.1.1 Bill 55, Strong Action for Ontario Act (Budget Measures), 2012

#### STRONG ACTION FOR ONTARIO ACT (BUDGET MEASURES), 2012

Schedule 55 of the *Strong Action for Ontario Act (Budget Measures), 2012* (Bill 55) contained three amendments to the *Securities Act*. Bill 55 received Royal Assent on June 20, 2012 and has become chapter 8, Statutes of Ontario, 2012.

This Schedule may be viewed on the Ontario Legislative Assembly's website at [www.ontla.on.ca](http://www.ontla.on.ca). The text of the Schedule is also reflected in the consolidated version of the *Securities Act* available on the Ontario e-laws site at [www.e-laws.gov.on.ca](http://www.e-laws.gov.on.ca).

The Explanatory Notes for Schedule 55 of Bill 55 provided a summary of these amendments. The relevant extract is reproduced below. Additional notes have been added to specify the coming into force of the three amendments.

#### SCHEDULE 55 SECURITIES ACT

The *Securities Act* is amended to raise the maximum number of members of the Ontario Securities Commission from 15 to 16. *[Note: This amendment, to subsection 3(2) of the Act, came into force on June 20, 2012.]*

Section 3.4 of the Act is amended to provide that money received by the Commission pursuant to an order or as payment to settle enforcement proceedings may be used by the Commission for the purpose of educating investors or promoting knowledge about the securities and financial markets. *[Note: This amendment came into force on June 20, 2012.]*

Current section 3.12 of the Act provides that the *Corporations Act* does not apply to the Commission. This is amended to refer to the *Not-for-Profit Corporations Act, 2010* instead. *[Note: This amendment comes into force on the day that subsection 4(1) of the Not-for-Profit Corporations Act, 2010 comes into force.]*

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## Chapter 11

# IPOs, New Issues and Secondary Financings

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**Issuer Name:**

ATRIUM MORTGAGE INVESTMENT CORPORATION  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Non Offering Prospectus dated July 9, 2012

NP 11-202 Receipt dated July 9, 2012

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

Project #1930903

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**Issuer Name:**

Cervus Equipment Corporation  
Principal Regulator - Alberta

**Type and Date:**

Preliminary Short Form Prospectus dated July 9, 2012

NP 11-202 Receipt dated July 9, 2012

**Offering Price and Description:**

\$30,000,000 - 6.00% Convertible Unsecured Subordinated  
Debentures Price: \$1,000.00 per Debenture

**Underwriter(s) or Distributor(s):**

RAYMOND JAMES LTD.

NATIONAL BANK FINANCIAL INC.

CANACCORD GENUITY CORP.

CIBC WORLD MARKETS INC.

RBC DOMINION SECURITIES INC.

MACQUARIE CAPITAL MARKETS CANADA LTD.

PI FINANCIAL CORP.

FRASER MACKENZIE LIMITED

LAURENTIAN BANK SECURITIES INC.

ACUMEN CAPITAL FINANCE PARTNERS LIMITED

M PARTNERS INC.

**Promoter(s):**

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Project #1930985

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**Issuer Name:**

Algae Biosciences Corporation  
Principal Regulator - Alberta

**Type and Date:**

Preliminary Short Form Prospectus dated July 3, 2012

NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

\$3,000,000.00 (Minimum Offering); \$5,000,000.00  
(Maximum Offering) Minimum of 12,000,000 Common  
Shares Maximum of 20,000,000 Common Shares Price:  
\$0.25 per Offered Share

**Underwriter(s) or Distributor(s):**

Macquarie Private Wealth Inc.

Beacon Securities Limited

**Promoter(s):**

Andrew D. Ayers

Kevin Blanchette

Jody Stachiw

Project #1930165

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**Issuer Name:**

BRADES RESOURCE CORP.

Principal Regulator - British Columbia

**Type and Date:**

Preliminary Long Form Prospectus dated June 29, 2012

NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

(Minimum of \$825,000.00 and up to a Maximum of  
\$1,275,000) MINIMUM OFFERING: 5,500,000 SHARES  
MAXIMUM OFFERING: 8,500,000 SHARES Price: \$0.15  
per Share

**Underwriter(s) or Distributor(s):**

Jordan Capital Markets Inc.

**Promoter(s):**

Cheryl More

Project #1930056

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**Issuer Name:**

Canadian Imperial Bank of Commerce

**Type and Date:**

Preliminary Base Shelf Prospectus dated July 5, 2012

Received on July 6, 2012

**Offering Price and Description:**

US\$8,000,000,000.00 - Senior Debt Securities

Subordinated Debt Securities (subordinated indebtedness)

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

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Project #1930518

**Issuer Name:**

Energy Fuels Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

\$22,000,000.00 - Floating-Rate Convertible Unsecured  
Subordinated Debentures Price: \$1,000.00 per Debenture

**Underwriter(s) or Distributor(s):**

DUNDEE SECURITIES LTD.  
SCOTIA CAPITAL INC.  
NATIONAL BANK FINANCIAL INC.  
HAYWOOD SECURITIES INC.  
VERSANT PARTNERS INC.

**Promoter(s):**

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**Project #**1929726

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**Issuer Name:**

Horizons Enhanced U.S. Equity Income ETF  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 5, 2012

**Offering Price and Description:**

Class E Units and Advisor Class Units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

AlphaPro Management Inc.

**Project #**1930092

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**Issuer Name:**

Kitrinor Metals Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated July 6, 2012  
NP 11-202 Receipt dated July 9, 2012

**Offering Price and Description:**

Minimum of \$500,000.00 or 2,000,000 Units ; Maximum of  
\$1,520,000.00 or 2,000,000 Units Price: \$0.25 per Unit and  
up to 3,400,000 Flow-Through Units Price: \$0.30 per Flow-  
Through Unit

**Underwriter(s) or Distributor(s):**

PI Financial Corp.

**Promoter(s):**

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**Project #**1930747

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**Issuer Name:**

PowerShares Tactical Bond ETF  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

Units at NAV

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

Invesco Canada Ltd.

**Project #**1929895

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**Issuer Name:**

Shoal Point Energy Ltd.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated July 4, 2012  
NP 11-202 Receipt dated July 5, 2012

**Offering Price and Description:**

Minimum Offering: \$9,000,000.00; Maximum Offering:  
\$25,000,000.00 up to \* Units and/or up to \* Flow-Through  
Shares Price: \$\* Per Unit and \$\* Per Flow-Through Share

**Underwriter(s) or Distributor(s):**

Kingsdale Capital Markets Inc.

**Promoter(s):**

George Langdon

**Project #**1930136

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**Issuer Name:**

Class B Units, Class D Units, Class F Units and Class I Units (unless otherwise noted) of:  
Beutel Goodman Balanced Fund  
Beutel Goodman Canadian Equity Fund  
Beutel Goodman Canadian Equity Plus Fund  
Beutel Goodman Canadian Intrinsic Fund  
Beutel Goodman Small Cap Fund  
Beutel Goodman Canadian Dividend Fund  
Beutel Goodman Global Dividend Fund (Class B Units, Class F Units and Class I Units only)  
Beutel Goodman World Focus Equity Fund  
Beutel Goodman Global Equity Fund  
Beutel Goodman International Equity Fund  
Beutel Goodman American Equity Fund  
Beutel Goodman Income Fund  
Beutel Goodman Long Term Bond Fund  
Beutel Goodman Corporate/Provincial Active Bond Fund  
Beutel Goodman Short Term Bond Fund (Class B Units, Class F Units and Class I Units only)  
Beutel Goodman Money Market Fund (Class D Units, Class F Units and Class I Units only)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated July 29, 2012  
NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

Class B Units, Class D Units, Class F Units and Class I Units

**Underwriter(s) or Distributor(s):**

Beutel Goodman Managed Funds Inc,

**Promoter(s):**

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**Project #1915525**

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**Issuer Name:**

RBC Canadian T-Bill Fund (Series A and Series D units only)  
RBC Canadian Money Market Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Premium Money Market Fund (Series A, Series F and Series I units only)  
RBC \$U.S. Money Market Fund (Series A, Series D and Series O units only)  
RBC Premium \$U.S. Money Market Fund (Series A, Series F and Series I units only)  
RBC Canadian Short-Term Income Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Monthly Income Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Bond Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC Advisor Canadian Bond Fund (Advisor Series, Series F and Series O units only)  
RBC Canadian Government Bond Index Fund (Series A units only)  
RBC Global Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Global Corporate Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC High Yield Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Global High Yield Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Emerging Markets Bond Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
BlueBay Global Monthly Income Bond Fund (Series A, Advisor Series, Series H, Series D, Series F, Series I and Series O units only)  
BlueBay Emerging Markets Corporate Bond Fund (Series A, Advisor Series, Series H, Series D, Series F, Series I and Series O units only)  
RBC Managed Payout Solution (Series A, Advisor Series and Series F units only)  
RBC Managed Payout Solution – Enhanced (Series A, Advisor Series and Series F units only)  
RBC Managed Payout Solution – Enhanced Plus (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Monthly Income Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC \$U.S. Income Fund (Series A, Advisor Series, Series D and Series F units only)  
RBC Balanced Fund (Series A, Advisor Series, Series T8, Series D, Series F, Series I and Series O units only)  
RBC Global Balanced Fund (Series A, Advisor Series, Series T8, Series D, Series F and Series O units only)  
RBC Jantzi Balanced Fund (Series A, Advisor Series, Series D, Series F and Series I units only)

RBC Phillips, Hager & North Monthly Income Fund (Series A units only)  
RBC Select Very Conservative Portfolio (Series A, Advisor Series, Series T5, Series F and Series O units only)  
RBC Select Conservative Portfolio (Series A, Advisor Series, Series T5, Series F and Series O units only)  
RBC Select Balanced Portfolio (Series A, Advisor Series, Series T5, Series F and Series O units only)  
RBC Select Growth Portfolio (Series A, Advisor Series, Series T5, Series F and Series O units only)  
RBC Select Aggressive Growth Portfolio (Series A, Advisor Series, Series T5, Series F and Series O units only)  
RBC Select Choices Conservative Portfolio (Series A and Advisor Series units only)  
RBC Select Choices Balanced Portfolio (Series A and Advisor Series units only)  
RBC Select Choices Growth Portfolio (Series A and Advisor Series units only)  
RBC Select Choices Aggressive Growth Portfolio (Series A and Advisor Series units only)  
RBC Target 2015 Education Fund (Series A units only)  
RBC Target 2020 Education Fund (Series A and Series D units only)  
RBC Target 2025 Education Fund (Series A and Series D units only)  
RBC Target 2030 Education Fund (Series A and Series D units only)  
RBC Canadian Dividend Fund (Series A, Advisor Series, Series T8, Series D, Series F, Series I and Series O units only)  
RBC Canadian Equity Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC Jantzi Canadian Equity Fund (Series A, Advisor Series, Series D, Series F and Series I units only)  
RBC Canadian Index Fund (Series A units only)  
RBC O'Shaughnessy Canadian Equity Fund (Series A, Advisor Series, Series D and Series F units only)  
RBC O'Shaughnessy All-Canadian Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Canadian Equity Income Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC North American Value Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC North American Growth Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC U.S. Dividend Fund (formerly, RBC North American Dividend Fund) (Series A, Advisor Series, Series T8, Series D, Series F and Series O units only)  
RBC U.S. Equity Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC U.S. Equity Currency Neutral Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC U.S. Index Fund (Series A units only)  
RBC U.S. Index Currency Neutral Fund (Series A units only)  
RBC O'Shaughnessy U.S. Value Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC U.S. Mid-Cap Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC U.S. Mid-Cap Equity Currency Neutral Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC U.S. Mid-Cap Value Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC U.S. Small-Cap Core Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC O'Shaughnessy U.S. Growth Fund (Series A, Series D, Series F and Series O units only)  
RBC O'Shaughnessy U.S. Growth Fund II (Series A, Advisor Series, Series D and Series F units only)  
RBC Life Science and Technology Fund (Series A, Series D and Series F units only)  
RBC International Dividend Growth Fund (formerly, RBC DS International Focus Fund) (Advisor Series, Series F and Series O units only)  
RBC International Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC International Index Currency Neutral Fund (Series A units only)  
RBC O'Shaughnessy International Equity Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC European Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Asian Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Emerging Markets Equity Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC Global Dividend Growth Fund (Series A, Advisor Series, Series T8, Series D, Series F, Series I and Series O units only)  
RBC Jantzi Global Equity Fund (Series A, Advisor Series, Series D, Series F and Series I units only)  
RBC O'Shaughnessy Global Equity Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Global Energy Fund (Series A, Advisor Series, Series D, Series F and Series O units only)  
RBC Global Precious Metals Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)  
RBC Global Resources Fund (Series A, Advisor Series, Series D, Series F, Series I and Series O units only)

RBC Global Technology Fund (Series A, Advisor Series, Series D and Series F units only)  
RBC DS Canadian Focus Fund (Advisor Series, Series F and Series O units only)  
RBC DS U.S. Focus Fund (Advisor Series, Series F and Series O units only)  
RBC DS Balanced Global Portfolio (Advisor Series, Series F and Series O units only)  
RBC DS Growth Global Portfolio (Advisor Series, Series F and Series O units only)  
RBC DS All Equity Global Portfolio (Advisor Series and Series F units only)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012  
NP 11-202 Receipt dated July 5, 2012

**Offering Price and Description:**

Series A, Advisor Series, Series T5, Series T8, Series H, Series D, Series F, Series I and Series O units

**Underwriter(s) or Distributor(s):**

ROYAL MUTUAL FUNDS INC.  
RBC DIRECT INVESTING INC.  
RBC DOMINION SECURITIES INC.  
RBC Global Asset Management Inc.  
Royal Mutual Funds Inc./RBC Direct Investing Inc.  
Royal Mutual Funds Inc.  
RBC Dominion Securities Inc.  
Royal Mutual Funds Inc./RBD Direct Investing Inc.

**Promoter(s):**

RBC Global Asset Management Inc.  
**Project #1912784**

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**Issuer Name:**

Caldwell Balanced Fund  
Caldwell Income Fund  
Caldwell High Income Equity Fund  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

Caldwell Securities Ltd.

**Promoter(s):**

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**Project #1910119**

**Issuer Name:**

CC&L Core Income and Growth Fund  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated June 26, 2012 to the Simplified Prospectus and Annual Information Form dated June 6, 2012

NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

Connor, Clark & Lunn Capital Markets Inc.  
**Project #1905344**

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**Issuer Name:**

Series A, Series B and Series F shares of:  
Creststreet Dividend & Income Class  
Creststreet Alternative Energy Class  
Series A, Series B, Series F, 2013N Series shares, 2013Q Series shares, 2013N(II) Series shares and 2013Q(II) Series shares of  
Creststreet Resource Class  
(Classes of shares of Creststreet Mutual Funds Limited)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

Creststreet Asset Management Limited  
**Project #1916371**

**Issuer Name:**

NEI Money Market Fund (Series A and Series I units)  
NEI Canadian Bond Fund (Series A units, Series F units, and Series I units)  
NEI Income Fund (Series A units, Series F units, and Series I units)  
Ethical Balanced Fund (Series A units, Series F units, and Series I units)  
Ethical Canadian Dividend Fund (Series A units, Series F units, and Series I units)  
Ethical Growth Fund (Series A units, Series F units, and Series I units)  
Ethical Special Equity Fund (Series A units, Series F units, and Series I units)  
Ethical American Multi-Strategy Fund (Series A units, Series F units, and Series I units)  
Ethical Global Dividend Fund (Series A units, Series F units, and Series I units)  
Ethical Global Equity Fund (Series A units, Series F units, and Series I units)  
Ethical International Equity Fund (Series A units, Series F units, and Series I units)  
Ethical Select Income Portfolio (Series A and Series B units)  
Ethical Select Conservative Portfolio (Series A and Series F units)  
Ethical Select Canadian Balanced Portfolio (Series A and Series F units)  
Ethical Select Canadian Growth Portfolio (Series A and Series F units)  
Ethical Select Global Balanced Portfolio (Series A and Series F units)  
Ethical Select Global Growth Portfolio (Series A and Series F units)  
Northwest Macro Canadian Asset Allocation Fund (Series A, Series F, Series I and Series T units)  
Northwest Macro Canadian Equity Fund (formerly Northwest Specialty Innovations Fund) (Series A units, Series F units, and Series I units)  
Northwest Canadian Dividend Fund (Series A, Series F, Series I and Series T units)  
Northwest Canadian Equity Fund (Series A units, Series F units, and Series I units)  
Northwest Tactical Yield Fund (Series A, Series F, Series I and Series T units)  
Northwest Growth and Income Fund (Series A, Series F, Series I and Series T units)  
Northwest Global Equity Fund (Series A units, Series F units, and Series I units)  
Northwest U.S. Equity Fund (Series A units, Series F units, and Series I units)  
Northwest EAFE Fund (Series A units, Series F units, and Series I units)  
Northwest Specialty High Yield Bond Fund (Series A, Series F, Series I and Series T units)  
Northwest Specialty Global High Yield Bond Fund (Series A, Series F, Series I and Series T units)  
Northwest Specialty Equity Fund (Series A units, Series F units, and Series I units)  
Northwest Specialty Growth Fund Inc. (Series A, Series F, Series I Shares)  
Northwest Select Conservative Portfolio (Series A, Series F, and Series B units)

Northwest Select Canadian Balanced Portfolio (Series A, Series F, and Series B units)  
Northwest Select Canadian Growth Portfolio (Series A, Series F, and Series B units)  
Northwest Select Global Balanced Portfolio (Series A and Series F units)  
Northwest Select Global Growth Portfolio (Series A and Series F units)  
Northwest Select Global Maximum Growth Portfolio (Series A, Series F, and Series B units)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated July 3, 2012  
NP 11-202 Receipt dated July 5, 2012

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

Credential Asset Management Inc.  
Credential Asset Management

**Promoter(s):**

Northwest & Ethical Investments Inc.  
**Project #1917486**

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**Issuer Name:**

Fortress Paper Ltd.  
Principal Regulator - British Columbia

**Type and Date:**

Final Short Form Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

\$60,000,000.00 - 7.0% Convertible Unsecured Subordinated Debentures

**Underwriter(s) or Distributor(s):**

RAYMOND JAMES LTD.  
SCOTIA CAPITAL INC.  
CANACCORD GENUITY CORP.  
DUNDEE SECURITIES LTD.  
RBC DOMINION SECURITIES INC.  
TD SECURITIES INC.  
CIBC WORLD MARKETS INC.  
CORMARK SECURITIES INC.  
ACUMEN CAPITAL FINANCE PARTNERS LIMITED

**Promoter(s):**

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**Project #1925870**

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**Issuer Name:**

iCo Therapeutics Inc.  
Principal Regulator - British Columbia

**Type and Date:**

Final Base Shelf Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

\$25,000,000.00 Common Shares, Warrants, Units,  
Subscription Receipts

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

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**Project #1922360**

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**Issuer Name:**

Marengo Mining Limited  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated July 4, 2012  
NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

C\$20,000,000.00 - 133,333,333 Ordinary Shares

**Underwriter(s) or Distributor(s):**

Paradigm Capital Inc.  
Casimir Capital Ltd.

**Promoter(s):**

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**Project #1921536**

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**Issuer Name:**

Matrix Monthly Pay Fund  
Matrix International Income Balanced Fund  
Matrix Tax Deferred Income Fund  
(Class A, F, I, O and T8 Units)  
Matrix Canadian Bond Fund  
Matrix International Balanced Fund  
Matrix Small Companies Fund  
Matrix Canadian Resource Fund  
(Class A, F, I and O Units)  
Matrix Money Market Fund  
(Class A Units)  
Matrix Monthly Pay Fund (Corporate Class)  
(Series A, F, I, O, T-F8 and T8 Shares)  
Matrix Canadian Balanced Fund (Corporate Class)  
Matrix American Dividend Growth Fund (Corporate Class)  
(formerly Matrix U.S.  
Equity Fund (Corporate Class))  
(Series A, F, I, O and T8 Shares)  
Matrix Dow Jones Canada High Dividend 50 Fund  
(Corporate Class)  
Matrix S&P/TSX Canadian Dividend Aristocrats Fund  
(Corporate Class)  
(Series A, F, I and T8 Shares)  
Matrix Canadian Resource Fund (Corporate Class)  
(Series A, F, I, and O Shares)  
Matrix Covered Call Canadian Banks Plus Fund (Corporate  
Class)  
(Series A, F and I Shares)  
Matrix Short Term Income Fund (Corporate Class)  
(Series A Shares)  
Principal Regulator - British Columbia

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012  
NP 11-202 Receipt dated July 5, 2012

**Offering Price and Description:**

Class A, F, I, O, T-F8 and T8 Units

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

Growth Works Capital Ltd.

**Project #1918987**

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**Issuer Name:**

Oncolytics Biotech Inc.  
Principal Regulator - Alberta

**Type and Date:**

Final Base Shelf Prospectus dated July 3, 2012  
NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

Cdn.\$150,000,000.00 - Common Shares, Subscription  
Receipts, Warrants, Units

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

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**Project #1924848**

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**Issuer Name:**

PIMCO Canadian Short Term Bond Fund  
PIMCO Canadian Total Return Bond Fund  
PIMCO Canadian Long Term Bond Fund  
PIMCO Canadian Real Return Bond Fund  
PIMCO Monthly Income Fund (Canada)  
PIMCO Global Advantage Strategy Bond Fund (Canada)  
PIMCO Global Balanced Fund (Canada)  
PIMCO EqS Pathfinder Fund™ (Canada)  
(Class A, Class F, Class I, Class M and Class O units)  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated May 30, 2012 to the Simplified Prospectuses and Annual Information Form dated January 20, 2012

NP 11-202 Receipt dated July 3, 2012

**Offering Price and Description:**

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**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

PIMCO Canada Corp.  
Project #1834972

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**Issuer Name:**

ROI Canadian Retirement Fund (Series A, Series F, Series F-5, Series F-7, Series O, Series R, Series 5 and Series 7 Units)  
ROI Global Retirement Fund (Series A, Series F, Series F-5, Series F-7, Series F-9, Series O, Series R, Series 5, Series 7 and Series 9 Units)  
ROI Canadian Top 30 Small Cap Picks Fund (Series A, Series C-7, Series F, Series F-7, Series F-9, Series O, Series R, Series 7 and Series 9 Units)  
ROI Global Supercycle Fund (Series A, Series F, Series F-7, Series F-9, Series O, Series R, Series 7 and Series 9 Units)  
ROI Canadian Top 20 Picks Fund (Series A, Series F, Series O and Series R Units)  
Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012

NP 11-202 Receipt dated July 6, 2012

**Offering Price and Description:**

Series A, Series C-7, Series F, Series F-5, Series F-7, Series F-9, Series O, Series R, Series 5, Series 7 and Series 9 Units

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

Return On Innovation Management Ltd.  
Project #1918933

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**Issuer Name:**

Russell LifePoints Fixed Income Portfolio (Series A, B, E, F, F-3 and I-3 Units)  
Russell LifePoints Conservative Income Portfolio (Series A, B, E, F, F-5 and I-5 Units)  
Russell LifePoints Balanced Income Portfolio (Series A, B, E, F, F-5 and I-5 Units)  
Russell LifePoints Balanced Portfolio (Series A, B, E, F, F-6 and I-6 Units)  
Russell LifePoints Balanced Growth Portfolio (Series A, B, E, F, F-7 and I-7 Units)  
Russell LifePoints Long-Term Growth Portfolio (Series A, B, E and F Units)  
Russell LifePoints All Equity Portfolio (Series A, B, E and F Units)  
Russell LifePoints Fixed Income Class Portfolio\* (Series B, E, F, F-3 and I-3 Shares)  
Russell LifePoints Conservative Income Class Portfolio\* (Series B, E, F, F-5 and I-5 Shares)  
Russell LifePoints Balanced Income Class Portfolio\* (Series B, E, F, F-5 and I-5 Shares)  
Russell LifePoints Balanced Class Portfolio\* (Series B, E, F, F-6 and I-6 Shares)  
Russell LifePoints Balanced Growth Class Portfolio\* (Series B, E, F, F-7 and I-7 Shares)  
Russell LifePoints Long-Term Growth Class Portfolio\* (Series B, E and F Shares)  
Russell LifePoints All Equity Class Portfolio\* (Series B, E and F Shares)  
Russell Canadian Fixed Income Fund (Series A and B Units)  
Russell Canadian Equity Fund (Series A and B Units)  
Russell US Equity Fund (Series A and B Units)  
Russell Overseas Equity Fund (Series A and B Units)  
Russell Global Equity Fund (Series A and B Units)  
Russell Short Term Income Pool (Series A, B, E, F and O Units)  
Russell Fixed Income Pool (Series A, B, E, F and O Units)  
Russell Core Plus Fixed Income Pool (Series A, B, E, F and O Units)  
Russell Global High Income Bond Pool (Series A, B, E, F and O Units)  
Russell Canadian Dividend Pool (Series A, B, E, F and O Units)  
Russell Canadian Equity Pool (Series A, B, E, F and O Units)  
Russell Smaller Companies Pool (Series A, B, E, F and O Units)  
Russell Focused US Equity Pool (Series A, B, E, F and O Units)  
Russell US Equity Pool (Series A, B, E, F and O Units)  
Russell Overseas Equity Pool (Series A, B, E, F and O Units)  
Russell Global Equity Pool (Series A, B, E, F and O Units)  
Russell Emerging Markets Equity Pool (Series A, B, E, F and O Units)  
Russell Money Market Pool (Series A, B, E, F and O Units)  
Russell Income Essentials Portfolio (formerly Russell Retirement Essentials Portfolio) (Series B, E, E-5, E-6, E-7, F, F-5, F-6, F-7, I-5, I-6, I-7 and O Units)  
Russell Diversified Monthly Income Portfolio (Series E-5, E-7, F-5, F-7, I-5, I-7 and OS Units)

Russell Enhanced Canadian Growth & Income Portfolio (Series B, E, E-5, E-6, E-7, F, F-5, F-6, F-7, I-5, I-6, I-7 and O Units)  
Russell Short Term Income Class\* (Series B, E, F, O, US Dollar Hedged Series B and US Dollar Hedged Series F Shares)  
Russell Fixed Income Class (formerly Russell Managed Yield Class)\* (Series B, E, E-3, E-5, F, F-3, F-5, I-3, I-5, O, US Dollar Hedged Series B, US Dollar Hedged Series F and US Dollar Hedged Series I-5 Shares)  
Russell Core Plus Fixed Income Class\* (Series B, E, F and O Shares)  
Russell Global High Income Bond Class\* (Series B, E, F and O Shares)  
Russell Canadian Dividend Class\* (Series B, E, F, O and US Dollar Hedged Series B Shares)  
Russell Canadian Equity Class\* (Series B, E, F and O Shares)  
Russell Smaller Companies Class\* (Series B, E, F and O Shares)  
Russell Focused US Equity Class\* (Series B, E, F and O Shares)  
Russell US Equity Class\* (Series B, E, F and O Shares)  
Russell Overseas Equity Class\* (Series B, E, F and O Shares)  
Russell Global Equity Class\* (Series B, E, F and O Shares)  
Russell Emerging Markets Equity Class\* (Series B, E, F and O Shares)  
Russell Money Market Class\* (Series B, E, F and O Shares)  
Russell Income Essentials Class Portfolio (formerly Russell Retirement Essentials Class Portfolio)\* (Series B, E, E-5, E-6, E-7, F, F-5, F-6, F-7, I-5, I-6, I-7, O and US Dollar Hedged Series B Shares)  
Russell Diversified Monthly Income Class Portfolio\* (Series B, E, E-5, E-7, F, F-5, F-7, I-5, I-7, O and US Dollar Hedged Series B Shares)  
Russell Enhanced Canadian Growth & Income Class Portfolio\* (Series B, E, E-5, E-6, E-7, F, F-5, F-6, F-7, I-5, I-6, I-7 and O Shares)

\* Classes of shares of Russell Investments Corporate Class Inc.

Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectuses dated June 29, 2012

NP 11-202 Receipt dated July 4, 2012

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

Russell Investments Canada Limited

**Promoter(s):**

Russell Investments Canada Limited

**Project #1914780**

**Issuer Name:**

Short Term Investment Fund

Principal Regulator - Ontario

**Type and Date:**

Final Simplified Prospectus dated July 3, 2012

NP 11-202 Receipt dated July 6, 2012

**Offering Price and Description:**

Class F Units, Class O Units and Class P Units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

SEI Investments Canada Company

**Project #1914405**

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## Chapter 12

# Registrations

### 12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Change of Name	From: Crowley Carmichael Capital Markets Inc. To: Cork Capital Markets Inc.	Exempt Market Dealer	June 29, 2012
Amalgamation	AGF Investments Inc. and Robitaille Asset Management Inc. To Form: AGF Investments Inc.	Exempt market Dealer, Portfolio Manager, Investment Fund Manager, Mutual Fund Dealer, Commodity Trading Manager	July 3, 2012
New Registration	Cedarbush Investment Management Inc.	Portfolio Manager, Exempt Market Dealer, Investment Fund Manager	July 4, 2012
Change in Registration Category	Shoreline Capital Management Ltd.	From: Portfolio Manager, Exempt Market Dealer, Investment Fund Manager and Commodity Trading Manager To: Portfolio Manager, Exempt Market Dealer and Commodity Trading Manager	July 4, 2012
Change in Registration Category	Tower Asset Management Inc.	From: Portfolio Manager and Exempt Market Dealer To: Portfolio Manager	July 10, 2012

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