

The Ontario Securities Commission

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The Ontario Securities Commission administers the *Securities Act* of Ontario (R.S.O. 1990, c. S.5) and the *Commodity Futures Act* of Ontario (R.S.O. 1990, c. C.20)

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Chapter 1

Notices / News Releases

1.1 Notices

1.1.1 Agreement among Provincial and Territorial Securities Regulatory Authorities Transferring and Assigning Trade-Mark to the Alberta Securities Commission

May 1, 2014

AGREEMENT AMONG PROVINCIAL AND TERRITORIAL SECURITIES REGULATORY AUTHORITIES TRANSFERRING AND ASSIGNING TRADE-MARK TO THE ALBERTA SECURITIES COMMISSION

On March 20, 2014, the Minister of Finance approved the agreement among the provincial and territorial securities regulatory authorities comprising the Canadian Securities Administrators transferring and assigning their respective interests in and to the SEDAR trade-mark to the Alberta Securities Commission.

The Agreement was published in the Bulletin on January 23, 2014 (see (2014), 37 OSCB 957).

Questions may be referred to:

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1.1.2 CSA Staff Notice 31-338 – Guidance on Dispute Resolution Services – Client Disclosure for Registered Dealers and Advisers that are not Members of a Self-Regulatory Organization



**CSA Staff Notice 31-338 Guidance on Dispute Resolution Services
Client Disclosure for Registered Dealers and Advisers that are not members of a Self-Regulatory Organization**

May 1, 2014

Introduction

The Canadian Securities Administrators (the CSA or we) are implementing amendments to National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (NI 31-103) as well as Companion Policy 31-103CP *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (31-103CP) relating to the provision of independent dispute resolution or mediation services to clients of all registered dealers and registered advisers (collectively, the Amendments). The Amendments provide that, outside Québec, a firm must take reasonable steps to ensure that the Ombudsman for Banking Services and Investments (OBSI) will be the independent dispute resolution or mediation service that is made available to a client that has an eligible complaint. The Amendments also include the requirement to inform clients in writing about the firm's obligation and to set out the steps a client must take in order to be able to make use of OBSI's services.

In Québec, the Autorité des marchés financiers (the AMF) already provides a mediation service to clients residing in Québec of all registered dealers and registered advisers. The Québec regime will remain unchanged and firms registered in Québec should continue to inform clients residing in Québec of the availability of the AMF mediation services. In this Notice, all references to OBSI are made by CSA members excluding the AMF.

Purpose

Our purpose in requiring the use of OBSI as the dispute resolution service is to provide investors with the following benefits:

- access to a free, independent, consistent dispute resolution service,
- uniform handling of investor complaints, and
- clarity on who investors should contact if complaints are not resolved.

Registered firms that are members of a self-regulatory organization (SRO), including those that are registered in Québec, should continue to comply with their SRO's requirements with respect to the provision of independent dispute resolution or mediation services.

For the purposes of this notice, a registered firm refers to registered dealers and registered advisers that are not members of an SRO and does not include a registered investment fund manager.

Substance

At three points in time, a registered firm must provide its clients with information about the availability of independent dispute resolution or mediation services and the steps the client must take in order to make use of those services at account opening, as soon as possible after a client makes a complaint (for example, when a firm sends its acknowledgement), and again when the registered firm informs the client of its decision in respect of the complaint.

This staff notice is intended to provide guidance to registered firms in preparing and delivering client disclosure that meets their obligations under section 13.16 and paragraph 14.2(2)(j) of NI 31-103. To assist registered firms with establishing clear and meaningful client disclosure, we have provided a sample client disclosure in Appendix A. While the sample client disclosure document is intended to serve as an example of an acceptable method for registered firms to meet their disclosure obligations, it is not the only acceptable method. Registered firms may use alternative methods, provided those methods adequately demonstrate that the firm has met its disclosure obligations. We encourage registered firms to use this Notice to improve their understanding of, and compliance with their client disclosure obligations.

This staff notice also provides sample text and best practices for how a firm might meet their requirement regarding internal complaint handling procedures.

When do you have to provide client disclosure?

(1) At Account Opening

Under paragraph 14.2(2)(j) of NI 31-103, registered firms must disclose to their client the firm's obligations if a client has a complaint contemplated under section 13.16 and the steps that the client must take in order for an independent dispute resolution or mediation service to be made available to the client at the firm's expense. A registered firm may provide this information in a single document (together with other required relationship disclosure information) or in a separate document. This disclosure must be provided in writing to the client and should be communicated in a manner consistent with the guidance on client communications under section 1.1 of 31-103CP. We encourage registered firms to avoid the use of technical terms and acronyms when communicating with clients.

The sample client disclosure in Appendix A is designed to provide an example of clear and meaningful disclosure to a client about the firm's obligations with respect to independent dispute resolution services, including the requirement that a client must first file their complaint with the registered firm. While many registered firms already have in place a method of communicating to a client about their internal complaint handling processes, the sample client disclosure provides additional guidance and best practices in this area.

(2) At the time of the Complaint

Under subsection 13.16(2), if a registered firm receives a complaint from a client, the firm must, as soon as possible, provide the client with a written acknowledgement of the complaint that includes the following:

- (a) a description of the firm's obligations under section 13.16;
- (b) the steps that the client must take in order for an independent dispute resolution or mediation service to be made available to the client under subsection 13.16(4);
- (c) the name of the independent dispute resolution or mediation service that will be made available to the client under subsection 13.16(4) and contact information for the service.

The registered firm must send a written acknowledgement letter to the client as soon as possible, typically within 5 business days of receipt of a complaint. The following is a list of the types of information the firm should include in the acknowledgement letter:

- information about the firm's complaint process, including timelines for responding to client complaints,
- when and how to take their complaint to an independent dispute resolution or mediation service,
- contact information for the independent dispute resolution or mediation service, and
- any other options available to the client to resolve their complaint.

Registered firms may refer to the sample client disclosure to assist with the content of the acknowledgment letter.

Registered firms may also want to consider including a request for any information reasonably required to investigate the complaint, if such information can be identified within the 5 business days of receipt of the complaint. Where possible, such as with less complex complaints, it may be possible to also provide the firm's decision at the same time as acknowledging the complaint.

(3) At the time of the Decision

If a registered firm decides to reject a complaint or to make an offer to resolve a complaint, the firm must, as soon as possible, provide the client with written notice of the decision including:

- the decision on the complaint, and
- information about dispute resolution services, including the timelines applicable for use of the dispute resolution services, the monetary limits associated with the dispute resolution services and the contact information for those services.

As a best practice, a firm may consider including the following in their written notice to the client:

- a summary of the complaint, and
- the reasons for the firm's decision.

A registered firm is expected to provide a decision to the client complaint within 90 days of receipt of the complaint. At the time of the decision, a registered firm may opt to provide information about independent dispute resolution services to clients in a separate document, or insert the information in the firm's written decision to the client.

We recommend including the disclosure in the body of the firm's decision letter, or referencing that it is being included, as this would:

- assist with providing evidence that the client received the required information, and
- may protect the registered firm in the event a client later claims they did not receive information about independent dispute resolution services.

When do you need to offer OBSI?

Subsection 13.16(4) requires a registered firm to ensure that independent dispute resolution or mediation service is available to a client if either of the following apply:

- after 90 days of the firm's receipt of the complaint, the firm has not given the client written notice of a decision, and the client has notified the independent dispute resolution or mediation service that it wants to use the service;
- within 180 days of the client's receipt of written notice of the firm's decision, the client has notified the independent dispute resolution or mediation services that it wants to use the service.

Subsection 13.16(6) requires the firm to take reasonable steps to ensure that OBSI will be the independent dispute resolution and mediation service made available to clients.

When do you need to update Relationship Disclosure Information?

Under subsection 14.2(4) of NI 31-103 registered firms are required to take reasonable steps to notify clients, in a timely manner, of significant changes in respect of the relationship disclosure information delivered to a client. The Amendments include an amendment to paragraph 14.2(2) (j) with respect to the availability of independent dispute resolution services. As the amendment to paragraph 14.2(2) (j) is considered a significant change to the relationship disclosure information, registered firms will be expected to take reasonable steps to notify clients, in a timely manner of the change to the relationship disclosure information. Sending it separately or including it with an upcoming client communication, such as their next monthly or quarterly statement, or before doing a transaction, would satisfy this obligation.

Membership in OBSI

We expect firms to maintain ongoing membership in OBSI as a "Participating Firm" and participate in OBSI's services in a manner consistent with the firm's obligation to deal fairly, honestly and in good faith with its clients.

Coming into force and transition

The Amendments subject to necessary approvals in each CSA jurisdiction come into force May 1, 2014. The Amendments provide for a transition period for firms registered by May 1, 2014 of 3 months after the Amendments come into effect with the exception of Québec, by reason of the existing regime in that jurisdiction. The transition period will end on August 1, 2014. Please refer to the Amendments for specific terms associated with the transition period.

For more information on how to register as a Participating Firm, visit www.obsi.ca.

Questions

Please refer your questions to any of the following:

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Appendix A [Name of firm]

What to do if you have a complaint

Our complaint process

Filing a complaint with us

If you have a complaint about our services or a product, contact us at:

[Firm contact information]

You may want to consider using a method other than email for sensitive information.

Tell us:

- what went wrong
- when it happened
- what you expect, for example, money back, an apology, account correction

We will acknowledge your complaint

We will acknowledge your complaint in writing, as soon as possible, typically within 5 business days of receiving your complaint.

We may ask you to provide clarification or more information to help us resolve your complaint.

We will provide our decision

We normally provide our decision in writing, within 90 days of receiving a complaint. It will include:

- a summary of the complaint
- the results of our investigation
- our decision to make an offer to resolve the complaint or deny it, and an explanation of our decision

If our decision is delayed

If we cannot provide you with our decision within 90 days, we will:

- inform you of the delay
- explain why our decision is delayed, and
- give you a new date for our decision

You may be eligible for the independent dispute resolution service offered by the Ombudsman for Banking Services and Investments (OBSI).

If you are not satisfied with our decision

You may be eligible for OBSI's dispute resolution service.

If you are a Québec resident

You may consider the free mediation service offered by the Autorité des marchés financiers.

Help us resolve your complaint sooner

- Make your complaint as soon as possible.
- Reply promptly if we ask you for more information.
- Keep copies of all relevant documents, such as letters, emails and notes of conversations with us.

A word about legal advice

You always have the right to go to a lawyer or seek other ways of resolving your dispute at any time. A lawyer can advise you of your options. There are time limits for taking legal action. Delays could limit your options and legal rights later on.

Taking your complaint to OBSI

You may be eligible for OBSI's free and independent dispute resolution service if:

- we do not provide our decision within 90 days after you made your complaint, or
- you are not satisfied with our decision

OBSI can recommend compensation of up to \$350,000.

OBSI's service is available to clients of our firm. This does not restrict your ability to take a complaint to a dispute resolution service of your choosing at your own expense, or to bring an action in court. Keep in mind there are time limits for taking legal action.

Who can use OBSI

You have the right to use OBSI's service if:

- your complaint relates to a trading or advising activity of our firm or by one of our representatives
- you brought your complaint to us within 6 years from the time that you first knew, or ought to have known, about the event that caused the complaint, and
- you file your complaint with OBSI according to its time limits below

Time limits apply

- If we do not provide you with our decision within 90 days, you can take your complaint to OBSI any time after the 90-day period has ended.
- If you are not satisfied with our decision, you have up to 180 days after we provide you with our decision to take your complaint to OBSI.

Filing a complaint with OBSI

Contact OBSI

Email: ombudsman@obsi.ca

Telephone: 1-888-451-4519 or 416-287-2877 in Toronto

OBSI will investigate

OBSI works confidentially and in an informal manner. It is not like going to court, and you do not need a lawyer.

During its investigation, OBSI may interview you and representatives of our firm. We are required to cooperate in OBSI's investigations.

OBSI will provide its recommendations

Once OBSI has completed its investigation, it will provide its recommendations to you and us. OBSI's recommendations are not binding on you or us.

OBSI can recommend compensation of up to \$350,000. If your claim is higher, you will have to agree to that limit on any compensation you seek through OBSI. If you want to recover more than \$350,000, you may want to consider another option, such as legal action, to resolve your complaint.

For more information about OBSI, visit www.obsi.ca

Information OBSI needs to help you

OBSI can help you best if you promptly provide all relevant information, including:

- your name and contact information
- our firm's name and contact information
- the names and contact information of any of our representatives who have been involved in your complaint
- details of your complaint
- all relevant documents, including any correspondence and notes of discussions with us

1.1.3 OSC Staff Notice 11-739 (Revised) – Policy Reformulation Table of Concordance and List of New Instruments

OSC STAFF NOTICE 11-739 (REVISED)

POLICY REFORMULATION TABLE OF CONCORDANCE AND LIST OF NEW INSTRUMENTS

The following revisions have been made to the Table of Concordance and List of New Instruments. A full version of the Table of Concordance and List of New Instruments as of March 31, 2014 has been posted to the OSC Website at www.osc.gov.on.ca.

Table of Concordance

Item Key
The third digit of each instrument represents the following: 1-National/Multilateral Instrument; 2-National/Multilateral Policy; 3-CSA Notice; 4-CSA Concept Release; 5-Local Rule; 6-Local Policy; 7-Local Notice; 8-Implementing Instrument; 9-Miscellaneous

Reformulation

Instrument	Title	Status

New Instruments

Instrument	Title	Status
91-506	Derivatives: Product Determination	Published January 3, 2014
91-507	Trade Repositories and Derivatives Data Reporting	Published January 3, 2014
31-336	Guidance for Portfolio Managers, Exempt Market Dealers and Other Registrants on the Know-Your-Client, Know-Your-Product Suitability Obligations	Published January 9, 2014
13-315	Securities Regulatory Authority Closed Dates 2014 (Revised)	Published January 9, 2014
11-739	Policy Reformulation Table (Revised)	Published January 9, 2014
13-319	SEDAR Filer Manual Update	Published January 9, 2014
13-322	Service Transition Cutover Date for Information Management Services and Implementation of Related Consequential Amendments to CSA National Systems Rules	Published January 9, 2014
58-402	Report to Minister of Finance and Minister Responsible for Women's Issues – <i>Disclosure Requirements Regarding Women in Board and in Senior Management</i>	Published January 16, 2014
58-101	Proposed Amendments to Form 58-101F1 - Corporate Governance and Disclosure of National Instrument 58-101 Disclosure of Corporate Governance Practices - Proposed Disclosure Requirements Regarding the Representation of Women on Boards and in Senior Management	Published for comment January 16, 2014
91-304	Model Provincial Rule – <i>Derivatives: Customer Clearing and Protection of Customer Collateral and Positions</i>	Published for comment January 16, 2014
45-106	Prospectus and Registration Exemptions Relating to Short-term Debt Prospectus Exemption and Proposed Securitised Products Amendments	Published for comment January 23, 2014
51-722	Report on Review of Mining Issuers' Management's Discussion and Analysis and Guidance	Published for comment February 6, 2014
13-704	Applications for Participation Fee Relief for Certain Small Registered Firms and Reporting Issuers	Published February 20, 2014

New Instruments

Instrument	Title	Status
45-106	Prospectus and Registration Exemptions – Amendments (Relating to the Accredited Investor and Minimum Amount Investment Prospectus Exemptions)	<i>Published for comment February 27, 2014</i>
45-102	Resale of Securities – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
13-102	System Fees for SEDAR and NRD - Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
11-102	Passport System – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
31-103	Registration Requirements, Exemptions and Ongoing Registrant Obligations – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
32-102	Registration Exemptions for Non-Resident Investment Fund Managers –Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
33-105	Underwriting Conflicts – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
41-101	General Prospectus Requirements – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
51-102	Continuous Disclosure Obligations – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
52-107	Acceptable Accounting Principles and Auditing Standards – Amendments (tied to 45-106)	<i>Published for comment February 27, 2014</i>
62-103	The Early Warning System and Related Take-Over Bid and Insider Reporting Issues (tied to 45-106)	<i>Published for comment February 27, 2014</i>
62-104	Take-Over Bids and Issuer Bids (tied to 45-106)	<i>Published for comment February 27, 2014</i>
31-337	Cost Disclosure, Performance Reporting and Client Statements – Frequently Asked Questions and Additional Guidance as of February 27, 2014	<i>Published for comment February 27, 2014</i>
31-103	Registration Requirements, Exemptions and Ongoing Registrant Obligations – Amendments	<i>Minister’s approval published March 6, 2014</i>
15-702	Revised Credit for Cooperation Program	<i>Published March 13, 2014</i>
45-106	Prospectus and Registration Exemptions – Amendments	<i>Published for comment March 20, 2014</i>
45-501	Ontario Prospectus and Registration Exemptions – Amendments	<i>Published for comment March 20, 2014</i>
45-108	Crowdfunding	<i>Published for comment March 20, 2014</i>
45-102	Resale of Securities Restricted Period Trades – Amendments	<i>Published for comment March 20, 2014</i>
52-107	Acceptable Accounting Principles and Auditing Standards- Amendments	<i>Published for comment March 20, 2014</i>
45-314	Consolidated List of Current CSA Exempt Market Initiatives	<i>Published for comment March 20, 2014</i>
81-101	Mutual Fund Prospectus Disclosure – Amendments	<i>Published for comment March 27, 2014</i>

For further information, contact:
 Darlene Watson
 Project Specialist
 Ontario Securities Commission
 416-593-8148

May 1, 2014

1.2 Notices of Hearing

1.2.1 Paul Lester Stiles – ss. 127(1), 127(10)

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
PAUL LESTER STILES**

**NOTICE OF HEARING
(Subsections 127(1) and 127(10))**

TAKE NOTICE THAT the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on May 14, 2014 at 9:00 a.m.;

TO CONSIDER whether, pursuant to paragraph 4 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

1. against Paul Lester Stiles (“Stiles”) that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Stiles cease permanently;
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Stiles be prohibited permanently;
 - c. pursuant to paragraph 7 of subsection 127(1) of the Act, Stiles resign any positions that he holds as director or officer of an issuer;
 - d. pursuant to paragraph 8 of subsection 127(1) of the Act, Stiles be prohibited permanently from becoming or acting as an officer or director of an issuer;
 - e. pursuant to paragraph 8.1 of subsection 127(1) of the Act, Stiles resign any positions that he holds as director or officer of a registrant;
 - f. pursuant to paragraph 8.2 of subsection 127(1) of the Act, Stiles be prohibited permanently from becoming or acting as an officer or director of a registrant; and
 - g. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Stiles be prohibited from becoming or acting as a registrant or as a promoter;
2. To make such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission dated April 23, 2014 and by reason of an order of the British Columbia Securities Commission dated October 3, 2012, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that at the hearing on May 14, 2014 at 9:00 a.m., Staff will bring an application to proceed with the matter by written hearing, in accordance with Rule 11 of the Ontario Securities Commission *Rules of Procedure* (2012), 35 OSCB 10071 and section 5.1 of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended, and any party to the proceeding may make submissions in respect of the application to proceed by written hearing;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 23rd day of April, 2014.

“John Stevenson”
Secretary to the Commission

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
PAUL LESTER STILES**

**STATEMENT OF ALLEGATIONS OF
STAFF OF THE ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission ("Staff") allege:

I. OVERVIEW

1. Paul Lester Stiles ("Stiles") is subject to an order made by the British Columbia Securities Commission ("BCSC") dated October 3, 2012 (the "BCSC Order") that imposes sanctions, conditions, restrictions or requirements upon him.
2. In its findings on liability dated October 3, 2012 (the "Findings"), a panel of the BCSC (the "BCSC Panel") found that Stiles made misrepresentations to investors with the intention of trading in securities.
3. Staff are seeking an inter-jurisdictional enforcement order reciprocating the BCSC Order, pursuant to paragraph 4 of subsection 127(10) of the Ontario *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act").
4. The conduct for which Stiles was sanctioned took place between 2009 and 2012 (the "Material Time").
5. During the Material Time, Stiles was a resident of British Columbia.

II. THE BCSC PROCEEDINGS

The BCSC Findings

6. In its Findings, the BCSC Panel found the following:
 - a. Stiles made misrepresentations with the intention of trading in securities, contrary to section 50(1)(d) of the British Columbia *Securities Act*, RSBC 1996, c. 418 (the "BC Act"), and acted contrary to the public interest.

The BCSC Order

7. The BCSC Order imposed the following sanctions, conditions, restrictions or requirements upon Stiles:
 - a. pursuant to section 161(1)(b) of the BC Act, that Stiles cease trading in, and is prohibited from purchasing, securities and exchange contracts, permanently;
 - b. pursuant to sections 161(1)(d)(i) and (ii) of the BC Act, that Stiles resign any position he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer or registrant;
 - c. pursuant to section 161(1)(d)(iii) of the BC Act, that Stiles is permanently prohibited from becoming or acting as a registrant or promoter;
 - d. pursuant to section 161(1)(d)(iv) of the BC Act, that Stiles is permanently prohibited from acting in a management or consultative capacity in connection with activities in the securities market;
 - e. pursuant to section 161(1)(d)(v) of the BC Act, that Stiles is permanently prohibited from engaging in investor relations activities; and
 - f. pursuant to section 162 of the BC Act, that Stiles pay to the BCSC an administrative penalty of \$35,000.

III. JURISDICTION OF THE ONTARIO SECURITIES COMMISSION

8. Stiles is subject to an order of the BCSC imposing sanctions, conditions, restrictions or requirements upon him.

9. Pursuant to paragraph 4 of subsection 127(10) of the Act, an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements may form the basis for an order in the public interest made under subsection 127(1) of the Act.
10. Staff allege that it is in the public interest to make an order against Stiles.
11. Staff reserve the right to amend these allegations and to make such further and other allegations as Staff deem fit and the Commission may permit.
12. Staff request that this application be heard by way of a written hearing pursuant to Rules 2.6 and 11 of the Ontario Securities Commission *Rules of Procedure*.

DATED at Toronto, this 23rd day of April, 2014.

1.2.2 Won Sang Shen Cho, also known as Craig Cho, doing business as Chosen Media and Groops Media – ss. 127(1), 127(10)

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
WON SANG SHEN CHO, also known as CRAIG CHO,
doing business as CHOSEN MEDIA and GROOPS MEDIA**

**NOTICE OF HEARING
(Subsections 127(1) and 127(10))**

TAKE NOTICE THAT the Ontario Securities Commission (the “Commission”) will hold a hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission, 20 Queen Street West, 17th Floor, commencing on May 14, 2014 at 9:30 a.m.;

TO CONSIDER whether, pursuant to paragraph 4 of subsection 127(10) of the Act, it is in the public interest for the Commission to make an order:

1. against Won Sang Shen Cho (also known as Craig Cho) (“Cho”) that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Cho cease permanently;
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Cho be prohibited permanently;
 - c. pursuant to paragraph 7 of subsection 127(1) of the Act, Cho resign any positions that he holds as director or officer of an issuer;
 - d. pursuant to paragraph 8 of subsection 127(1) of the Act, Cho be prohibited permanently from becoming or acting as an officer or director of an issuer;
 - e. pursuant to paragraph 8.1 of subsection 127(1) of the Act, Cho resign any positions that he holds as director or officer of a registrant; and
 - f. pursuant to paragraph 8.2 of subsection 127(1) of the Act, Cho be prohibited permanently from becoming or acting as an officer or director of a registrant;
2. against Chosen Media that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Chosen Media cease permanently; and
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Chosen Media be prohibited permanently;
3. against Groops Media that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Groops Media cease permanently; and
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Groops Media be prohibited permanently;
4. To make such other order or orders as the Commission considers appropriate.

BY REASON of the allegations set out in the Statement of Allegations of Staff of the Commission dated April 23, 2014 and by reason of an order of the British Columbia Securities Commission dated October 22, 2013, and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that at the hearing on May 14, 2014 at 9:30 a.m., Staff will bring an application to proceed with the matter by written hearing, in accordance with Rule 11 of the Ontario Securities Commission *Rules of Procedure* (2012), 35 OSCB 10071 and section 5.1 of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended, and any party to the proceeding may make submissions in respect of the application to proceed by written hearing;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and place, the hearing may proceed in the absence of the party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 23rd day of April, 2014.

“John Stevenson”
Secretary to the Commission

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
WON SANG SHEN CHO, also known as CRAIG CHO,
doing business as CHOSEN MEDIA and GROOPS MEDIA**

**STATEMENT OF ALLEGATIONS OF
STAFF OF THE ONTARIO SECURITIES COMMISSION**

Staff of the Ontario Securities Commission ("Staff") allege:

I. OVERVIEW

1. Won Sang Shen Cho ("Cho"), Chosen Media and Groops Media (together, the "Respondents") are subject to an order made by the British Columbia Securities Commission ("BCSC") dated October 22, 2013 (the "BCSC Order") that imposes sanctions, conditions, restrictions or requirements upon them.
2. In its findings on liability dated August 1, 2013 (the "Findings"), a panel of the BCSC (the "BCSC Panel") found that the Respondents engaged in an illegal distribution of securities. The BCSC Panel further found that Cho made misrepresentations with the intention of trading in securities, and that Cho and Chosen Media perpetrated a fraud.
3. Staff are seeking an inter-jurisdictional enforcement order reciprocating the BCSC Order, pursuant to paragraph 4 of subsection 127(10) of the Ontario *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act").
4. The conduct for which the Respondents were sanctioned took place between January 2011 and February 2012 (the "Material Time").
5. During the Material Time, Cho was a resident of British Columbia. Cho conducted businesses as a sole proprietor, under names that included Chosen Media and Groops Media.

II. THE BCSC PROCEEDINGS

The BCSC Findings

6. In its Findings, the BCSC Panel found the following:
 - a. the Respondents engaged in an illegal distribution of securities, contrary to section 61(1) of the British Columbia *Securities Act*, RSBC 1996, c. 418 (the "BC Act");
 - b. Cho made misrepresentations with the intention of trading in securities, contrary to section 50(1)(d) of the BC Act; and
 - c. that Cho and Chosen Media perpetrated a fraud, contrary to section 57(b) of the BC Act.

The BCSC Order

7. The BCSC Order imposed the following sanctions, conditions, restrictions or requirements:
 - a. upon Cho, Chosen Media and Groops Media:
 - i. pursuant to section 161(1)(b) of the BC Act, that Cho, Chosen Media and Groops Media cease trading in, and are prohibited from purchasing, all securities permanently;
 - ii. pursuant to section 161(1)(d)(v) of the BC Act, that Cho, Chosen Media and Groops Media are permanently prohibited from engaging in investor relations activities;

- b. upon Cho:
 - i. pursuant to sections 161(1)(d)(i) and (ii) of the BC Act, that Cho resign any position he holds as, and is permanently prohibited from becoming or acting as, a director or officer of any issuer or registrant;
 - ii. pursuant to section 161(1)(d)(iv) of the BC Act, that Cho is permanently prohibited from acting in a management or consultative capacity in connection with activities in the securities market;
 - iii. pursuant to section 161(1)(g) of the BC Act, that Cho pay to the BCSC \$20,569, being the outstanding amount obtained, directly or indirectly, as a result of contraventions of the BC Act; and
 - iv. pursuant to section 162 of the BC Act, that Cho pay to the BCSC an administrative penalty of \$200,000.

III. JURISDICTION OF THE ONTARIO SECURITIES COMMISSION

- 8. The Respondents are subject to an order of the BCSC imposing sanctions, conditions, restrictions or requirements upon them.
- 9. Pursuant to paragraph 4 of subsection 127(10) of the Act, an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements may form the basis for an order in the public interest made under subsection 127(1) of the Act.
- 10. Staff allege that it is in the public interest to make an order against the Respondents.
- 11. Staff reserve the right to amend these allegations and to make such further and other allegations as Staff deem fit and the Commission may permit.
- 12. Staff request that this application be heard by way of a written hearing pursuant to Rules 2.6 and 11 of the Ontario Securities Commission Rules of Procedure.

DATED at Toronto, this 23rd day of April, 2014.

1.4.1 Heritage Education Funds Inc.

**FOR IMMEDIATE RELEASE
April 23, 2014**

**IN THE MATTER OF
THE SECURITIES ACT, R
.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
HERITAGE EDUCATION FUNDS INC.**

TORONTO – The Commission issued an Order in the above named matter pursuant to section 127 of the Act which provides that:

1. The Temporary Order as amended by previous Commission orders is extended to May 20, 2014 or until such further order of the Commission.
2. The hearing is adjourned to May 16, 2014 at 10:00 a.m. to consider any issues that may prevent Staff from agreeing to an Order vacating the remaining Terms and Conditions imposed by the Temporary Order.

A copy of the Order dated April 23, 2014 is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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Alison Ford
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416-593-8307

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416-593-8314
1-877-785-1555 (Toll Free)

1.4.2 Global RESP Corporation and Global Growth Assets Inc.

**FOR IMMEDIATE RELEASE
April 24, 2014**

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
GLOBAL RESP CORPORATION
AND GLOBAL GROWTH ASSETS INC.**

TORONTO – The Commission issued an Order in the above named matter pursuant to section 127 of the Act which provides that:

1. The remaining Terms and Conditions imposed by the Temporary Order, namely paragraphs 1, 2, 3, 4, 5.1, 5.2, 5.3, 6.1, 6.2, 7, 8, 9, 10, 11 and 12 are deleted.
2. The Temporary Order is revoked.

A copy of the Order dated April 24, 2014 is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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1.4.3 Matthew Schloen

**FOR IMMEDIATE RELEASE
April 24, 2014**

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
MATTHEW SCHLOEN**

AND

**IN THE MATTER OF
A SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION
AND MATTHEW SCHLOEN**

TORONTO – The Commission issued an Order in the above named matter which provides that the Settlement Agreement is amended by redacting the name of the witness and substituting the initials of the witness in place of the name of the witness on page 8 of the Settlement Agreement.

A copy of the Order dated April 23, 2014 is available at www.osc.gov.on.ca.

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1.4.4 Paul Lester Stiles

**FOR IMMEDIATE RELEASE
April 25, 2014**

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
PAUL LESTER STILES**

TORONTO – The Office of the Secretary issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the Act on April 23, 2014 setting the matter down to be heard on May 14, 2014 at 9:00 a.m. or as soon thereafter as the hearing can be held in the above named matter. The hearing will be held at the offices of the Commission, 20 Queen Street West, 17th Floor, Toronto.

A copy of the Notice of Hearing dated April 23, 2014 and Statement of Allegations of Staff of the Ontario Securities Commission dated April 23, 2014 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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1.4.5 Ronald James Ovenden et al.

FOR IMMEDIATE RELEASE
April 25, 2014

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
RONALD JAMES OVENDEN,
NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION**

AND

**IN THE MATTER OF
A SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE COMMISSION,
RONALD JAMES OVENDEN
AND NEW SOLUTIONS CAPITAL INC.**

TORONTO – Following a hearing held today, the Commission issued an Order in the above named matter approving the Settlement Agreement reached between Staff of the Commission, Ronald James Ovenden and New Solutions Capital Inc. in the above named matter.

A copy of the Order dated April 25, 2014 and Settlement Agreement dated April 2, 2014 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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1.4.6 Ronald James Ovenden et al.

FOR IMMEDIATE RELEASE
April 25, 2014

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
RONALD JAMES OVENDEN,
NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION**

TORONTO – The Commission issued an Order in the above named matter which provides that the dates for the Merits Hearing, scheduled to commence on May 5, 2014 and to continue on May 7-9, 12-16, 21-23 and 26-30, 2014 are vacated.

A copy of the Order dated April 25, 2014 is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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1.4.7 Won Sang Shen Cho, also known as Craig Cho, doing business as Chosen Media and Groops Media

**FOR IMMEDIATE RELEASE
April 25, 2014**

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
WON SANG SHEN CHO,
also known as CRAIG CHO, doing business as
CHOSEN MEDIA and GROOPS MEDIA**

TORONTO – The Office of the Secretary issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the Act on April 23, 2014 setting the matter down to be heard on May 14, 2014 at 9:30 a.m. or as soon thereafter as the hearing can be held in the above named matter. The hearing will be held at the offices of the Commission, 20 Queen Street West, 17th Floor, Toronto.

A copy of the Notice of Hearing dated April 23, 2014 and Statement of Allegations of Staff of the Ontario Securities Commission dated April 23, 2014 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
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1.4.8 David De Gouveia

**FOR IMMEDIATE RELEASE
April 28, 2014**

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
DAVID DE GOUVEIA**

TORONTO – The Commission issued its Reasons and Decision and an Order pursuant to Sections 127(1) and 127(10) of the *Securities Act* in the above noted matter.

A copy of the Reasons and Decision and the Order dated April 24, 2014 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOSÉE TURCOTTE
ACTING SECRETARY

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 IPC Investment Corporation and Independent Planning Group Inc.

Headnote

Multilateral Instrument 11-102 Passport System – National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – National Instrument 33-109 Registration Information (NI 33-109) – relief from certain filing requirements of NI 33-109 in connection with a bulk transfer of business locations and registered and non-registered individuals pursuant to an amalgamation in accordance with section 3.4 of Companion Policy 33-109CP to NI 33-109.

Applicable Legislative Provisions

Multilateral Instrument 11-102 Passport System.
National Instrument 33-109 Registration Information and Companion Policy 33-109CP.
National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions.

April 23, 2014

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)**

AND

**IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS**

AND

**IN THE MATTER OF
IPC INVESTMENT CORPORATION (IPC) AND
INDEPENDENT PLANNING GROUP INC. (IPG)
(the Filers)**

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filers for a decision under the securities legislation of Ontario (the **Legislation**) for relief from the requirements contained in sections 2.2, 2.3, 2.5, 3.2 and 4.2 of National Instrument 33-109 *Registration Information (NI 33-109)* pursuant to section 7.1 of NI 33-109 to allow the bulk transfer of dealing representatives, permitted individuals and business locations from IPG to

IPC (the **Bulk Transfer**), on May 1, 2014 (the **Amalgamation Date**) in accordance with section 3.4 of the Companion Policy to NI 33-109 (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (i) the Ontario Securities Commission is the principal regulator for this application; and
- (ii) the Filers have provided notice that subsection 4.7(1) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* is intended to be relied upon in each jurisdiction of Canada outside of Ontario (together with Ontario, the **Jurisdictions**).

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filers:

IPC

1. IPC is a corporation amalgamated under the *Business Corporations Act* (Ontario) and has its head office at 2680 Skymark Avenue, Suite 700 Mississauga, Ontario L4W 5L6.
2. IPC is a wholly-owned subsidiary of Investment Planning Counsel Inc.
3. IPC is a member of the Mutual Fund Dealers Association (**MFDA**) and is registered in all of the 13 Jurisdictions as a dealer in the category of mutual fund dealer. IPC is also registered as a dealer in the category of exempt market dealer in Alberta, British Columbia, New Brunswick, Newfoundland and Labrador, Ontario, and Saskatchewan.
4. IPC is not in default of the securities legislation in any of the Jurisdictions.

IPG

5. IPG is a corporation continued under the *Canada Business Corporations Act* and its head office is at 35 Antares Drive, Ottawa, Ontario K2E 8B1. Prior

- to the amalgamation, IPG will continue such that it will be a corporation governed by the *Business Corporations Act* (Ontario).
6. Investment Planning Counsel Inc. acquired IPG on December 2, 2013. As a result, IPG is a wholly-owned subsidiary of Investment Planning Counsel Inc. and a specified affiliate of IPC.
 7. IPG is a member of the MFDA and is registered in each of the provinces of Canada as a dealer in the category of mutual fund dealer and is also registered in Alberta, British Columbia, New Brunswick, Ontario and Saskatchewan as a dealer in the category of exempt market dealer.
 8. IPG is not in default of the securities legislation in any of the Jurisdictions.

The Amalgamation

9. Subject to the necessary approvals, the Filers intend to amalgamate on the Amalgamation Date. The company that will result from the amalgamation of IPC and IPG (**Amalco**) will be known as IPC Investment Corporation and will retain IPC's head office and National Registration Database (**NRD**) number.
10. Amalco's registration will encompass the registration categories and jurisdictions of both IPC and IPG immediately prior to the amalgamation.
11. On the Amalgamation Date, all IPG dealing representatives and permitted individuals will be transferred to Amalco on NRD (**Transferred Individuals**) in addition to the affected business locations.
12. Effective on the Amalgamation Date, Amalco will carry on the same business as the Filers and all of the registerable activities of the Filers will be carried out by Amalco. Subject to obtaining the Exemption Sought, no disruption in the services provided by the Filers to their clients will result further to the amalgamation.
13. Given the number of Transferred Individuals in connection with the amalgamation, it would be unduly time consuming and difficult to transfer the registration of each of the Transferred Individuals on an individual basis through NRD in accordance with NI 33-109 if the Exemption Sought is not granted.
14. The Bulk Transfer will ensure that the transfer of the affected individuals and business locations occur effective as of the same date, the Amalgamation Date, in order to ensure that there is no interruption in registration.
15. The Exemption Sought complies with the requirements of, and the reasons for, a bulk transfer as set out in Section 4.3 of the Companion Policy to NI 33-109 and Appendix C thereto.
16. It would not be prejudicial to the public interest to grant the Exemption Sought.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Exemption Sought is granted.

"Marriane Bridge"
Deputy Director
Compliance and Registrant Regulation
Ontario Securities Commission

2.1.2 HHT Investments Inc. – s. 1(10)

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – application for an order that the issuer is not a reporting issuer.

Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

April 25, 2014

HHT Investments Inc.
66 Wellington Street, Suite 4100
Toronto Dominion Centre
Toronto, Ontario M5K 1B7

Dear Sirs/Mesdames:

Re: HHT Investments Inc. (the Applicant) – application for a decision under the securities legislation of Ontario and Alberta (the Jurisdictions) that the Applicant is not a reporting issuer

The Applicant has applied to the local securities regulatory authority or regulator (the Decision Maker) in each of the Jurisdictions for a decision under the securities legislation (the Legislation) of the Jurisdictions that the Applicant is not a reporting issuer.

In this decision, “securityholder” means, for a security, the beneficial owner of the security.

The Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in each of the jurisdictions of Canada and fewer than 51 securityholders in total worldwide;
- (b) no securities of the Applicant, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
- (c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions of Canada in which it is currently a reporting issuer; and
- (d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer.

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

“Kathryn Daniels”
Deputy Director, Corporate Finance
Ontario Securities Commission

2.1.3 JDS Uniphase Canada Ltd. – s. 1(10)

- (d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – application for an order that the issuer is not a reporting issuer.

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is not a reporting issuer.

Ontario Statutes

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10).

“Kathryn Daniels”
Deputy Director, Corporate Finance
Ontario Securities Commission

April 25, 2014

JDS Uniphase Canada Ltd.
61 Bill Leathem Drive
Ottawa, ON K2J 0P7

Dear Sirs/Mesdames:

Re: JDS Uniphase Canada Ltd. (the Applicant) – application for a decision under the securities legislation of Ontario, Alberta, Saskatchewan, Manitoba, Québec, Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland and Labrador (the Jurisdictions) that the Applicant is not a reporting issuer

The Applicant has applied to the local securities regulatory authority or regulator (the Decision Maker) in each of the Jurisdictions for a decision under the securities legislation (the Legislation) of the Jurisdictions that the Applicant is not a reporting issuer.

In this decision, “securityholder” means, for a security, the beneficial owner of the security.

The Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in each of the jurisdictions of Canada and fewer than 51 securityholders in total worldwide;
- (b) no securities of the Applicant, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
- (c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions of Canada in which it is currently a reporting issuer; and

2.1.4 Vinci S.A.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Application for relief from prospectus and dealer registration requirements in respect of certain trades in units made in connection with an employee share offering by a French issuer – Relief from prospectus and dealer registration requirements upon the redemption of units for shares of the issuer – The offering involves the use of collective employee shareholding vehicles, each a fonds communs de placement d'entreprise (FCPE) – The Filer cannot rely on the employee prospectus exemption in section 2.24 of National Instrument 45-106 Prospectus and Registration Exemptions and the Manager cannot rely on the plan administrator exemption in section 8.16 of National Instrument 31-103 Registration Requirements and Exemptions as the shares are not being offered to Canadian employees directly by the issuer but through the FCPEs – Canadian employees will receive disclosure documents – The FCPEs are subject to the supervision of the French Autorité des marchés financiers – Relief granted, subject to conditions.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25, 53, 74(1).
National Instrument 31-103 Registration Requirements and Exemptions.
National Instrument 45-102 Resale of Securities.
National Instrument 45-106 Prospectus and Registration Exemptions.

TRANSLATION

April 4, 2014

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUÉBEC AND ONTARIO
(the “Filing Jurisdictions”)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
VINCI S.A.
(the “Filer”)

DECISION

Background

The securities regulatory authority or regulator in each of the Filing Jurisdictions (each a “**Decision Maker**”) has received an application from the Filer for a decision under the securities legislation of the Filing Jurisdictions (the “**Legislation**”) for:

1. an exemption from the prospectus requirements of the Legislation (the “**Prospectus Relief**”) so that such requirements do not apply to
 - (a) trades in
 - (i) units (the “**Principal Classic Units**”) of Castor International (the “**Principal Classic Fund**”), a *fonds commun de placement d'entreprise* or “**FCPE**”, a form of collective shareholding vehicle commonly used in France for the conservation and custodianship of shares held by employee-investors; and
 - (ii) units (the “**Temporary Classic Units**” and, together with the Principal Classic Units, the “**Units**”) of a temporary FCPE named Castor International Relais 2014 (the “**Temporary Classic Fund**”) which will merge with the Principal Classic Fund following the completion of the Employee Share Offering (as defined below), such transaction being referred to as the “**Merger**”, as further described below (the

term “**Classic Fund**” used herein means, prior to the Merger, the Temporary Classic Fund and, following the Merger, the Principal Classic Fund);

made pursuant to the Employee Share Offering to or with Qualifying Employees (as defined below) resident in the Filing Jurisdictions and in British Columbia and Alberta (collectively, the “**Canadian Employees**”) who elect to participate in the Employee Share Offering (collectively, the “**Canadian Participants**”); and

- (b) trades in ordinary shares of the Filer (the “**Shares**”) by the Classic Fund to or with Canadian Participants upon the redemption of Units as requested by Canadian Participants;
2. an exemption from the dealer registration requirements of the Legislation (the “**Registration Relief**”) so that such requirements do not apply to the VINCI Group (as defined below), the Classic Fund and the Management Company (as defined below) in respect of:
- (a) trades in Units made pursuant to the Employee Share Offering to or with Canadian Employees; and
 - (b) trades in Shares by the Classic Fund to or with Canadian Participants upon the redemption of Units as requested by Canadian Participants;
- (the Prospectus Relief and the Registration Relief, collectively, the “**Offering Relief**”).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

- (a) the Autorité des marchés financiers is the principal regulator for this application,
- (b) the Filer has provided notice that section 4.7(1) of *Regulation 11-102 respecting Passport System (“Regulation 11-102”)* is intended to be relied upon in British Columbia and Alberta (the “Other Offering Jurisdictions” and, together with the Filing Jurisdictions, the “Jurisdictions”), and
- (c) the decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in *Regulation 14-101 respecting Definitions*, *Regulation 45-102 respecting resale of securities*, *Regulation 45-106 respecting Prospectus and Registration Exemptions* and *Regulation 11-102* have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation formed under the laws of France. It is not and has no current intention of becoming a reporting issuer under the Legislation or the securities legislation of the Other Offering Jurisdictions. The head office of the Filer is located in France and the Shares are listed on NYSE Euronext Paris.
2. The Filer has established a global employee share offering (the “**Employee Share Offering**”) for Qualifying Employees (as defined below) and its participating affiliates, including affiliates that employ Canadian Employees (collectively, the “**Canadian Affiliates**” and, together with the Filer and other affiliates of the Filer, the “**VINCI Group**”), including B.A. Blacktop Ltd, Carmacks Group Ltd, Construction DJL Inc, Agra Foundations Limited, Bermingham Construction Ltd, Freyssinet Canada Ltee, Geopac Inc, Reinforced Earth Company Ltd, Pico Envirotec Inc, Janin Atlas Inc, and Nuvia Canada Inc. Each of the Canadian Affiliates is a direct or indirect controlled subsidiary of the Filer and is not, and has no current intention of becoming, a reporting issuer under the Legislation or the securities legislation of the Other Offering Jurisdictions. The largest number of employees of the VINCI Group in Canada reside in Québec.
3. As of the date hereof and after giving effect to the Employee Share Offering, Canadian residents do not and will not beneficially own (which term, for the purposes of this paragraph, is deemed to include all Shares held by the Classic Fund on behalf of Canadian Participants) more than 10% of the Shares, and do not and will not represent in number more than 10 % of the total number of holders of Shares as shown on the books of the Filer.
4. The Employee Share Offering involves an offering of Shares to be subscribed through the Temporary Classic Fund, which Temporary Classic Fund will be merged with the Principal Classic Fund following completion of the Employee Share Offering (the “**Classic Plan**”).

5. Only persons who are employees of a member of the VINCI Group during the subscription period for the Employee Share Offering and who meet other minimum employment criteria (the “**Qualifying Employees**”) will be allowed to participate in the Employee Share Offering.
6. The Temporary Classic Fund and the Principal Classic Fund were established for the purpose of implementing employee share offerings of the Filer. There is no current intention for any of the Temporary Classic Fund or the Principal Classic Fund to become a reporting issuer under the Legislation or the securities legislation of the Other Offering Jurisdictions.
7. The Temporary Classic Fund and the Principal Classic Fund are French FCPEs. The Temporary Classic Fund and the Principal Classic Fund are registered with, and approved by, the Autorité des marchés financiers in France (the “**French AMF**”).
8. Under the Employee Share Offering:
 - (a) Canadian Participants will subscribe for Temporary Classic Units and the Temporary Classic Fund will subscribe for Shares, on behalf of the Canadian Participants and using their contribution, at a subscription price that is equal to the arithmetical average of the opening Share price (expressed in Euros) on NYSE Euronext Paris on the 20 trading days preceding the date of the fixing of the subscription price by the Chairman and Chief Executive Officer of the Filer, acting upon delegation of the Board of Directors of the Filer (the “**Subscription Price**”).
 - (b) Initially, the Shares will be held in the Temporary Classic Fund and the Canadian Participants will receive Temporary Classic Units representing the subscription of Shares.
 - (c) After completion of the Employee Share Offering, the Temporary Classic Fund will be merged with the Principal Classic Fund (subject to the French AMF’s approval). Temporary Classic Units held by Canadian Participants will be replaced with Principal Classic Units on a pro rata basis and the Shares subscribed for under the Classic Plan will be held in the Principal Classic Fund (such transaction being referred to as the “**Merger**”).
 - (d) The Units will be subject to a hold period of approximately three years (the “**Lock-Up Period**”), subject to certain exceptions prescribed by the rules of the International Group Share Ownership Plan of VINCI Group (such as a release on death, disability or termination of employment).
 - (e) Any dividends paid on the Shares held in the Classic Fund will be contributed to the Classic Fund and used to purchase additional Shares. To reflect this reinvestment, the regulations of the Classic Fund provide that new Units (or fractions thereof) will be issued to the Canadian Participants.
 - (f) At the end of the Lock-Up Period, a Canadian Participant may (i) request the redemption of his or her Units in the Classic Fund in consideration for the underlying Shares or a cash payment corresponding to the then market value of the Shares, or (ii) continue to hold his or her Units in the Classic Fund and request the redemption of those Units at a later date in consideration for the underlying Shares or a cash payment corresponding to the then market value of the Shares.
 - (g) In addition, the Employee Share Offering provides that the Filer will grant to Canadian Participants a conditional right to receive additional Shares at the end of the Lock-Up Period, free of charge (“**Bonus Shares**”). The number of Bonus Shares which a Canadian Participant is eligible to receive will be determined according to the following matching schedule:

<i>Canadian Participant’s Subscription</i>	<i>Matching Ratio</i>
1-10 Shares	2 Bonus Shares for each Share subscribed
Next 30 Shares (i.e., the 11th to 40th Share subscribed for)	1 Bonus Share for each Share subscribed
Next 60 Shares (i.e., the 41st to 100th Share subscribed for)	1 Bonus Share for each 2 Shares subscribed
Any further Shares starting from the 101st Share subscribed for	No additional Bonus Shares

- (h) Under the matching schedule, a Canadian Participant who subscribed for 100 or more Shares would receive a maximum of 80 Bonus Shares. The right to receive Bonus Shares is generally subject to the condition that the Canadian Participant is employed by a member of the VINCI Group at the end of the Lock-Up Period and holds Units until that time. If these conditions are satisfied, Bonus Shares will be delivered directly to the Canadian Participant or to the Classic Fund on behalf of the Canadian Participant (in which case, additional Units reflecting this will be issued to the Canadian Participant), or sold if requested by the Canadian Participant.
 - (i) In the event of an early unwind resulting from the Canadian Participant exercising one of the exceptions to the Lock-Up Period and meeting the applicable criteria, a Canadian Participant may request the redemption of Units in the Classic Fund in consideration for a cash payment corresponding to the then market value of the underlying Shares. The Canadian Participant will lose his or her entitlement to Bonus Shares.
9. Under French law, an FCPE is a limited liability entity. The portfolio of the Classic Fund will consist almost entirely of Shares and may also include cash in respect of dividends paid on the Shares which will be reinvested in Shares as discussed above and cash or cash equivalents pending investments in the Shares and for the purposes of Unit redemptions.
 10. The manager of the Temporary Classic Fund and of the Principal Classic Fund, AMUNDI (the “**Management Company**”), is a portfolio management company governed by the laws of France. The Management Company is registered with the French AMF to manage investments and complies with the rules of the French AMF. To the best of the Filer’s knowledge, the Management Company is not, and has no current intention of becoming, a reporting issuer under the Legislation or the securities legislation of the Other Offering Jurisdictions.
 11. The Management Company’s portfolio management activities in connection with the Employee Share Offering and the Classic Fund are limited to subscribing for Shares and selling such Shares as necessary in order to fund redemption requests and investing available cash in cash equivalents.
 12. The Management Company is also responsible for preparing accounting documents and publishing periodic informational documents of the Classic Fund. The Management Company is obliged to act exclusively in the best interests of the Canadian Participants and is liable to them, jointly and severally with the Depositary, for any violation of the rules and regulations governing FCPEs, any violation of the rules of the FCPE, or for any self-dealing or negligence. The Management Company’s activities will not affect the underlying value of the Shares.
 13. None of the entities forming part of VINCI Group, the Classic Fund or the Management Company or any of their respective directors, officers, employees, agents or representatives will provide investment advice to the Canadian Employees with respect to investments in the Shares or the Units or to the Canadian Participants with respect to the holding or redemption of their Units.
 14. Shares issued pursuant to the Employee Share Offering will be deposited in the Classic Fund through CACEIS Bank (the “**Depositary**”), a large French commercial bank subject to French banking legislation.
 15. Under French law, the Depositary must be selected by the Management Company from a limited number of companies identified on a list maintained by the French Minister of the Economy and Finance and its appointment must be approved by the French AMF. The Depositary carries out orders to purchase, trade and sell assets in the portfolio and takes all necessary action to allow each of the Temporary Classic Fund and the Principal Classic Fund to exercise the rights relating to the assets held in their respective portfolios.
 16. Participation in the Employee Share Offering is voluntary, and the Canadian Employees will not be induced to participate in the Employee Share Offering by expectation of employment or continued employment.
 17. The total amount that may be invested by a Canadian Employee in the Employee Share Offering cannot exceed 25% of his or her estimated gross annual compensation for 2014. The value of Bonus Shares is not included in this calculation.
 18. The Shares are not currently listed for trading on any stock exchange in Canada and the Filer has no intention to have the Shares so listed. As there is no market for the Shares in Canada, and as none is expected to develop, any first trades of Shares by Canadian Participants will be effected through the facilities of, and in accordance with, the rules and regulations of NYSE Euronext Paris. The Units will not be listed for trading on any stock exchange.
 19. Canadian Employees may request and Canadian Participants will receive an information package in the French or English language, according to their preference, which will include a summary of the terms of the Employee Share Offering and a description of Canadian income tax consequences of subscribing to and holding the Units and

requesting the redemption of Units at the end of the Lock-Up Period. Canadian Employees will be advised that they may request copies of the Filer's Document de Référence filed with the French AMF in respect of the Shares and the regulations of the Temporary Classic Fund and the Principal Classic Fund through their human resources department, and can also access continuous disclosure materials relating to the Filer through the Filer's public internet site. Canadian Participants will receive an initial statement of their holdings under the Classic Plan together with an updated statement at least once per year.

20. There are approximately 2,020 Qualifying Employees resident in Canada, with the largest number residing in the Province of Québec. Less than 4% of Qualifying Employees reside in Canada.
21. None of the entities forming part of the VINCI Group or the Classic Fund are in default under the Legislation or the securities legislation of the Other Offering Jurisdictions. To the best of the Filer's knowledge, the Management Company is not in default of the Legislation or the securities legislation of the Other Offering Jurisdictions.

Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Makers to make the decision.

The decision of the Decision Makers under the Legislation is that the Offering Relief is granted provided that the prospectus requirements of the Legislation will apply to the first trade in any Units or Shares acquired by Canadian Participants pursuant to this Decision, unless the following conditions are met:

1. the issuer of the security
 - a) was not a reporting issuer in any jurisdiction of Canada at the distribution date, or
 - b) is not a reporting issuer in any jurisdiction of Canada at the date of the trade;
2. at the distribution date, after giving effect to the issue of the security and any other securities of the same class or series that were issued at the same time as or as part of the same distribution as the security, residents of Canada
 - a) did not own, directly or indirectly, more than 10 % of the outstanding securities of the class or series, and
 - b) did not represent in number more than 10 % of the total number of owners, directly or indirectly, of securities of the class or series; and
3. the first trade is made
 - a) through an exchange, or a market, outside of Canada, or
 - b) to a person or company outside of Canada;

"Lucie Roy"
Senior Director, Corporate Finance

2.1.5 Industrial Alliance Securities Inc. and MGI Securities Inc.

Headnote

Multilateral Instrument 11-102 Passport System – National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Registered investment dealer firm with two distinct operating lines of business exempted from the requirement to designate a [single] individual to act as its chief compliance officer (CCO) – Firm permitted to register two CCOs, one for each operating division.

Statutes Cited

Multilateral Instrument 11-102 Passport System, s. 4.7(2).

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions.

National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations, ss. 11.3(1), 11.3(2) and 15.1.

Companion Policy 31-103 CP Registration Requirements, Exemptions and Ongoing Registrant Obligations, s. 5.2.

March 28, 2014

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUEBEC AND ONTARIO

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
INDUSTRIAL ALLIANCE SECURITIES INC. (“IAS”) AND
MGI SECURITIES INC. (“MGI”) (collectively, the “Filers”)

DECISION

Background

The securities regulatory authority in Quebec and the regulator in Ontario (collectively, the **Decision Makers**) have received an application from the Filers, on behalf of the continuing corporation (the **Amalgamated Corporation**) resulting from the proposed amalgamation (the **Amalgamation**) of IAS and MGI, for a decision under the securities legislation of Quebec and Ontario (the **Legislation**) exempting the Amalgamated Corporation from the requirement contained in subsection 11.3(1) of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**NI 31-103**) to designate “an [single] individual” to be its chief compliance officer (“**CCO**”), so that the Amalgamated Corporation may, instead, be permitted to designate two different individuals as CCO, with the result that there will be a separate CCO in respect of each of the two distinct lines of its securities business, each of whom must be registered under the Legislation in the category of CCO and satisfy the applicable conditions specified in subsection 11.3(2) of NI 31-103 (the “**Exemption Sought**”)

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

- (a) the Autorité des marchés financiers (the **Principal Decision Maker**) is the principal regulator for this application;
- (b) the Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (“**MI 11-102**”) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, and Newfoundland and Labrador (together with Quebec and Ontario, the **Jurisdictions**); and
- (c) the decision is the decision of the Principal Regulator and evidences the decision of the regulator in Ontario (the **Ontario Decision Maker**).

Interpretation

Terms defined in MI 11-102 and National Instrument 14-101 *Definitions* have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by each Filer on behalf of themselves and the Amalgamated Corporation:

1. IAS is a corporation incorporated under the *Canada Business Corporations Act* (the **CBCA**) that has its head office in Quebec. IAS is registered in all Jurisdictions as an investment dealer. IAS is also registered as a derivatives dealer in Quebec. IAS is a dealer member of the Investment Industry Regulatory Organization of Canada (**IIROC**).
2. MGI is a corporation incorporated under the CBCA that has its head office in Ontario. MGI is registered under the securities legislation of each Jurisdiction as an investment dealer. MGI is also registered as a derivatives dealer in Quebec. MGI is a dealer member of IIROC.
3. The Filers are not in default of any requirement of securities legislation in any of the Jurisdictions.
4. For various business and other reasons, IAS and MGI propose to amalgamate, so that, upon the Amalgamation, the Amalgamated Corporation will carry on all activities currently conducted by IAS and MGI. Upon the Amalgamation, the Amalgamated Corporation will have the following two distinct operating lines of business (the **"Divisions"**):
 - (a) one Division (the **Capital Markets Division**), which is currently operated by both IAS and MGI, that will provide a broad spectrum of services to institutional clients, including: equity, fixed income and options sales and trading; investment banking; and research; and
 - (b) one Division (the **"Retail Division"**), which is currently operated by both IAS and MGI, that will provide diversified wealth-management services to retail clients, including: full-service retail accounts; and suitability-based investments advice.
4. The Capital Markets Division will oversee the trading desks of the Amalgamated Corporation. The Retail Division will oversee: managed-account programmes; the registration department; complaints and investigations; retail sales and communications; and the training of branch managers.
5. The Filers wish to designate one individual who is registered under the securities legislation of each Jurisdiction in the category of CCO as CCO of the Capital Markets Division and a different individual who is registered under the securities legislation of each Jurisdiction in the category of CCO as CCO of the Retail Division.
6. Each of the Capital Markets Division and the Retail Division has a well-established separate and distinct business supervisory and operational structure with specific compliance professionals.
7. Given the scope and nature of the business operations of each Division, the CCO of each Division requires a different set of skills, experience and focus to effectively manage the applicable compliance program.
8. The CCO of the Capital Markets Division will focus on the needs of institutional clients and will, for all of the Amalgamated Corporation's clients, oversee compliance systems that are reasonably designed to ensure integrity of the marketplace. The CCO of the Capital Markets Division's responsibilities will include: supervising the trade desks; supervising all trades in options; overseeing trade matching and settlement; conducting quarterly trade desk reviews.
9. The CCO of the Capital Markets Division will sit on the Amalgamated Corporation's "new names committee"; manage the Amalgamated Corporation's "restricted lists" and "grey lists" ; and be responsible for overseeing research at the Amalgamated Corporation.
10. The CCO of the Retail Division will focus on the needs of retail clients and will oversee compliance systems that are reasonably designed to ensure suitability of investment advice and products and services for retail clients. The CCO of the Retail Division will sit on the managed account committee and be responsible for overseeing management of the managed account programs of the Amalgamated Corporation. The CCO of the Retail Division will also be responsible for "tier 2 supervision" of investment advisors and branch audits of branches and sub-branches.
11. Given the increase in size, diversity and complexity of the Capital Markets Division and Retail Division resulting from the Amalgamation, it would be: (i) difficult for one individual to effectively carry out all of the responsibilities of CCO for

both Divisions, (ii) difficult for one CCO to effectively identify and stay abreast of the different issues and risks applicable to both Divisions; and (iii) difficult for one CCO to appropriately elevate relevant issues and risks to the ultimate designated person and/or board of directors of the Amalgamated Corporation in a timely and effective manner. Each CCO will be directly supervised by the ultimate designated person of the Amalgamated Corporation. Each CCO will have access to the board of directors of the Amalgamated Corporation for the purpose of elevating relevant issues and will also submit an annual report to the board for the purposes of assessing compliance by the Amalgamated Corporation, and individuals acting on its behalf, with securities legislation.

12. Section 5.2 [*Responsibilities of the chief compliance officer*] of Companion Policy 31-103CP *Registration Requirements, Exemptions and Ongoing Registrant Obligations*, states that:

Firms must designate one CCO. However, in large firms, the scale and kind of activities carried out by different operating divisions may warrant the designation of more than one CCO. We will consider applications, on a case-by-case basis, for different individuals to act as the CCO of a firm's operating divisions.

13. In paragraph 7(d) of IIROC Rule 38 Compliance and Supervision, IIROC indicates that:

Where a Dealer Member is organized into two or more separate business units or divisions, a Dealer Member may, with approval of the Corporation, designate a Chief Compliance Officer for each separate business unit or division.

14. Designating only one of the current CCOs of IAS and MGI to become the CCO of the Amalgamated Corporation for purposes of satisfying subsection 11.3(1) of NI 31-103 would not be consistent with the policy objectives intended to be achieved by subsection 11.3(1) because the Divisions have complex operations and supervision that are distinct from one another in kind and conducted on a relatively large scale.

Decision

The Principal Decision Maker and the Ontario Decision Maker (collectively the **Decision Makers**) are each satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that the Amalgamated Corporation designates:

1. only one individual to be CCO of the Retail Division; and
2. only one individual to be CCO of the Capital Markets Division.

“Eric Stevenson”
Superintendent, Client Services and Distribution Oversight

2.1.6 Industrial Alliance Securities Inc. and MGI Securities Inc.

Headnote

Multilateral Instrument 11-102 Passport System – National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – National Instrument 33-109 Registration Information (NI 33-109) and Derivatives Regulation (Québec) – Relief from certain filing requirements of NI 33-109 and Derivatives Regulation (Québec) in connection with a bulk transfer of business locations and registered individuals pursuant to an amalgamation, in accordance with section 3.4 of Companion Policy 33-109CP Registration Information.

Applicable Legislative Provisions

Multilateral Instrument 11-102 Passport System, s. 4.7(1).
National Instrument 33-109 Registration Information, ss. 2.2, 2.3, 2.5, 4.2, 7.1.
Companion Policy 33-109CP Registration Information, s. 3.4.
National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions.
Derivatives Act (Québec), s. 86.
Derivatives Regulation (Québec), s. 11.1.

March 28, 2014

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUEBEC AND ONTARIO

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF THE DERIVATIVES LEGISLATION OF QUEBEC

AND

IN THE MATTER OF
INDUSTRIAL ALLIANCE SECURITIES INC. (“IAS”) AND
MGI SECURITIES INC. (“MGI”) (collectively the “Filers”)

DECISIONS

Background

The securities regulatory authority in Quebec (the **Principal regulator**) and the regulator in Ontario (the **Dual Exemption Decision Makers**) have received an application from the Filers, on behalf of MGI and the continuing corporation (the **Amalgamated Corporation**) resulting from the proposed amalgamation (the **Amalgamation**) of IAS and MGI, for a decision under the securities legislation of each of Ontario and Quebec (the **Legislation**) providing exemptions from the requirements contained in sections 2.2, 2.3, 2.5 and 4.2 of National Instrument 33-109 *Registration Information* (“**NI 33-109**”) pursuant to section 7.1 of NI 33-109 to allow the bulk transfer (the “**Bulk Transfer**”) of registered individuals (**MGI Individuals**) and all business locations (**Locations**) of MGI (branches and sub-branches) from MGI to the Amalgamated Corporation, on the Amalgamation Date (defined below), in accordance with section 3.4 of the Companion Policy to NI 33-109 (the **Exemption Sought**).

The Principal regulator has also received an application from the Filers for a decision under the derivatives legislation of Quebec for relief from section 11.1 of the *Derivatives Regulation* (Quebec) pursuant to section 86 of the *Derivatives Act* (Quebec) to allow the Bulk Transfer of any MGI Individuals registered under Quebec derivatives legislation and all of the Locations to the Amalgamated Corporation, on the Amalgamation Date, in accordance with section 3.4 of Companion Policy to NI 33-109 (the **Derivatives Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a hybrid application):

- (a) L'Autorité des marchés financiers is the Principal regulator for the Exemption Sought;
- (b) for the decision of the Principal regulator in respect of the Exemption Sought, the Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* ("**MI 11-102**") is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland-Labrador (together with Quebec and Ontario, the **Jurisdictions**);
- (c) the decision with respect to the Exemption Sought is the decision of the Principal regulator and evidences the decision of the regulator in Ontario; and the decision with respect of the Derivatives Exemption Sought is the decision of the Principal regulator.

Interpretation

Terms defined in MI 11-102 and National Instrument 14-101 *Definitions* have the same meaning if used in these decisions, unless otherwise defined.

Representations

These decisions are based on the following facts represented by the Filers:

Industrial Alliance Securities Inc. – amalgamating corporation

1. IAS is a corporation incorporated under the *Canada Business Corporations Act* and has its head office at 2200 McGill College Avenue, Suite 350, Montreal, Quebec.
2. IAS is registered as an investment dealer under the securities legislation of each Jurisdiction. IAS is also registered as a derivatives dealer in Quebec. IAS is a dealer member of the Investment Industry Regulatory Organization of Canada (**IIROC**).
3. IAS has no subsidiaries.
4. Industrial Alliance Insurance and Financial Services Inc. (Industrial Alliance) owns all of the issued and outstanding shares of IAS.
5. IAS is not in default of any requirements of securities legislation in any of the Jurisdictions and/or of derivatives legislation.

MGI Securities Inc. – amalgamating corporation

6. MGI is a corporation incorporated under the *Canada Business Corporations Act* and has its head office at 26 Wellington Street East, Suite 900, Toronto, Ontario.
7. MGI is registered as an investment dealer under the securities legislation of each Jurisdiction. MGI is also registered as a derivatives dealer in Quebec. IAS is a dealer member of IIROC.
8. MGI has 2 wholly owned subsidiaries: MGI Securities (USA) Inc. (**MGI USA**) and MGI Insurance Agency Inc. (**MGI INS**). MGI USA is a registered broker dealer with Financial Industry Regulatory Authority (USA) dealing with valid institutional clients in the United States. MGI INS is an insurance broker firm.
9. Jovian Capital Corporation (**JCC**) owns all of the issued and outstanding shares of MGI and Industrial Alliance owns all of the issued and outstanding shares of JCC.
10. MGI is not in default of any requirements of securities legislation in any of the Jurisdictions and/or of derivatives legislation.

The Proposed Amalgamation

11. As contemplated when Industrial Alliance acquired all of the issued and outstanding shares of JCC on October 1, 2013, IAS and MGI will now be amalgamated.

12. The Amalgamation will be effected through the *Canada Business Corporations Act* regular process. As such, after the Amalgamation, IAS and MGI will continue as one legal entity. The name of the amalgamated corporation (the **Amalgamated Corporation**) will be Industrial Alliance Securities Inc. (with the French version Industrielle Alliance Valeurs Mobilières Inc.)
13. The shareholders of the Amalgamated Corporation will be Industrial Alliance and JCC.
14. The head office location of the Amalgamated Corporation will be the same as the current head office location of IAS. The National Registration Database (**NRD**) number for the Amalgamated Corporation will be the same as the current NRD number of IAS.
15. The Amalgamation is scheduled to occur on or about April 1, 2014 (the **Amalgamation Date**).
16. On February 21, 2014, IIROC issued a non-objection letter with regard to the Amalgamation.

Submissions in support of exemptions

17. Subject to obtaining the Exemption Sought and the Derivatives Exemption Sought, no disruption in the services provided by the Filers to their clients is anticipated as a result of the Amalgamation.
18. Neither the Exemption Sought nor the Derivatives Exemption Sought will have any negative consequences on the ability of MGI, IAS or the Amalgamated Corporation to comply with any applicable regulatory requirements or their ability to satisfy any obligations in respect of their clients.
19. Given the number of MGI Individuals and Locations to be transferred from MGI to the Amalgamated Corporation on the Amalgamation Date, it would be unduly time consuming and difficult to transfer each of the MGI Individuals and Locations through NRD in accordance with the requirements of NI 33-109 if the Exemption Sought and Derivatives Exemption Sought are not granted.
20. Both Filers are registered in the same categories of registration in each Jurisdiction, thereby affording the opportunity to seamlessly transfer the MGI Individuals and Locations to the Amalgamated Corporation on the Amalgamation Date by way of Bulk Transfer.
21. At the time of the Bulk Transfer, all of the MGI Individuals will be the only registered individuals of MGI and the Locations will be the only branches and sub-branches of MGI. Accordingly, the transfer of the MGI Individuals and Locations on the Amalgamation Date by means of Bulk Transfer can be implemented without any significant disruption to the activities of the MGI Individuals, the Locations, MGI, IAS or the Amalgamated Corporation.
22. Allowing the Bulk Transfer of the Registrants to occur on the Amalgamation Date will benefit (and have no detrimental impact on) the clients of the Filers by facilitating seamless service on the part of the Filers and the Amalgamated Corporation.
23. The Exemption Sought and the Derivatives Exemption Sought comply with the requirements and the reasons for, a bulk transfer as set out in Section 3.4 of the Companion Policy to NI 33-109 and Appendix C thereto.
24. It would not be prejudicial to the public interest to grant the Exemption Sought and the Derivatives Exemption Sought.

Decisions

The Dual Exemption Decision Makers for the Exemption Sought, and the Principal regulator for the Derivatives Exemption Sought, are satisfied that the following decisions meet the tests set out in the Legislation and the *Derivatives Act* (Quebec), as applicable.

The decision of the Dual Exemption Decision Makers under the Legislation is that the Exemption Sought is granted provided that the Filers make acceptable arrangements with CGI Information Systems and Management Consultants Inc. in respect of the Bulk Transfer and the Filers make these arrangements in advance of the Bulk Transfer.

The decision of the Principal regulator under the *Derivatives Act* (Quebec) is that the Derivatives Exemption Sought is granted provided that the Filers make acceptable arrangements with CGI Information Systems and Management Consultants Inc. in respect of the Bulk Transfer and the Filers make these arrangements in advance of the Bulk Transfer.

“Eric Stevenson”
Superintendent, Client Services and Distribution Oversight

2.1.7 Creso Exploration Inc. – s. 1(10)(a)(ii)

(d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Issuer deemed to no longer be a reporting issuer under securities legislation.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10)(a)(ii).

April 28, 2014

Norton Rose Fulbright Canada
Royal Bank Plaza, South Tower, Suite 3800
200 Bay Street, P.O. Box 84
Toronto, Ontario M5J 2Z4

Attention: Mr. Bruce Sheiner

Dear Mr. Sheiner :

Re: Creso Exploration Inc. (the Applicant) – application for a decision under the securities legislation of Alberta, Ontario and Québec (the “Jurisdictions”) that the Applicant is not a reporting issuer

The Applicant has applied to the local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions for a decision under the securities legislation (the “Legislation”) of the Jurisdictions that the Applicant is not a reporting issuer.

In this decision, “securityholder” means, for a security, the beneficial owner of the security.

The Applicant has represented to the Decision Makers that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in each of the jurisdictions of Canada and fewer than 51 securityholders in total worldwide;
- (b) no securities of the Applicant, including debt securities, are traded in Canada or another country on a marketplace as defined in *Regulation 21-101 respecting Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
- (c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions of Canada in which it is currently a reporting issuer; and

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant’s status as a reporting issuer is revoked.

“Josée Deslauriers”
Senior Director Investment Funds
and Continuous Disclosure
Autorité des marchés financiers

2.2 Orders

2.2.1 Heritage Education Funds Inc.

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
HERITAGE EDUCATION FUNDS INC.**

ORDER

WHEREAS on August 13, 2012, the Ontario Securities Commission (the "Commission") ordered pursuant to subsections 127(1) and (5) of the *Securities Act*, R.S.O. 1990, c. S.5 as amended (the "Act"), with the consent of Heritage Education Funds Inc. ("HEFI"), that the terms and conditions set out in Schedule "A" to the Commission order (the "Terms and Conditions") be imposed on HEFI (the "Temporary Order");

AND WHEREAS on August 21, 2012, the Commission extended the Temporary Order until November 23, 2012;

AND WHEREAS the Terms and Conditions required HEFI to retain a consultant (the "Consultant") to prepare and assist HEFI in implementing plans to strengthen their compliance systems, and to retain a monitor (the "Monitor") to review applications of New Clients and contact New Clients as defined and set out in the Terms and Conditions;

AND WHEREAS HEFI retained Deloitte & Touche LLP ("Deloitte") as its Monitor and its Consultant;

AND WHEREAS by Order dated October 10, 2012, the Commission clarified certain matters with respect to the Temporary Order;

AND WHEREAS on November 22, 2012, the Commission ordered that the Temporary Order be extended to December 21, 2012 and that the hearing be adjourned to December 20, 2012;

AND WHEREAS on December 20, 2012, the Commission ordered that certain of the Terms and Conditions be amended and that the Temporary Order be extended to March 22, 2013;

AND WHEREAS on January 28, 2013, the Manager of the Compliance and Registrant Regulation Branch (the "OSC Manager") approved the compliance plan dated January 14, 2013 (the "Plan") submitted by the Consultant;

AND WHEREAS on March 21, 2013, the Commission ordered that the Temporary Order be extended to April 19, 2013;

AND WHEREAS on April 8, 2013, HEFI filed a motion with the Commission to vary the terms of the Temporary Order by, among other matters, suspending the on-going monitoring by the Monitor of HEFI's compliance with the Terms and Conditions (the "Motion");

AND WHEREAS on April 18, 2013, the Commission heard oral submissions from the parties and ordered that: (i) the Motion be dismissed; (ii) the Temporary Order be extended to May 31, 2013, or until such further order of the Commission; (iii) the hearing be adjourned to May 27, 2013 at 11:00 a.m. for the purpose of providing the Commission with an update on the work completed by the Monitor and the Consultant; and (iv) the Monitor, Staff and HEFI may seek further direction from the Commission, if necessary or desirable;

AND WHEREAS on May 23, 2013, the Commission issued an order on consent of the parties that: (i) the Temporary Order be extended to June 17, 2013 or until such further order of the Commission; (ii) the hearing be adjourned to June 14, 2013 at 10:00 a.m.; and (iii) the hearing date of May 27, 2013 be vacated;

AND WHEREAS by letter dated June 12, 2013, the OSC Manager approved Compliance Support Services to replace Deloitte as Consultant subject to three conditions;

AND WHEREAS on June 14, 2013, the Commission ordered that: (i) the Temporary Order be extended to July 22, 2013; and (ii) the hearing be adjourned to July 18, 2013 at 10:00 a.m.;

AND WHEREAS on July 17, 2013, the Commission ordered that: (i) the Temporary Order be extended to September 9, 2013; (ii) the hearing be adjourned to September 6, 2013 at 10:00 a.m.; and (iii) the hearing date of July 18, 2013 at 10:00 a.m. be vacated;

AND WHEREAS on September 6, 2013, the Commission ordered that: (i) the role and activities of the Monitor and HEFI set out in paragraphs 5, 6, 7 and 8 of the Terms and Conditions, as amended by Commission order dated December 20, 2012, be suspended as of the start of business on September 16, 2013; (ii) the resumption of any future monitoring shall take place on the recommendation of the Consultant with the agreement of the OSC Manager and the parties may seek the direction from the Commission; (iii) the Temporary Order be extended to October 22, 2013; and (iv) the hearing be adjourned to October 18, 2013 at 10:00 a.m.;

AND WHEREAS on October 15, 2013, the Commission ordered that: (i) the hearing date of October 18, 2013 at 10:00 a.m. be vacated; (ii) the Temporary Order be extended to December 19, 2013 or until such further order of the Commission; and (iii) the hearing is adjourned to December 16, 2013 at 10:00 a.m.;

AND WHEREAS on December 12, 2013, the Commission ordered that: (i) the hearing date of December 16, 2013 be vacated; (ii) paragraphs 11 and 12 of the

Terms and Conditions be deleted and replaced with new paragraphs 11.1 and 12.1; (iii) the Temporary Order be extended to March 7, 2014; and (iv) the hearing be adjourned to March 5, 2014 at 10:00 a.m. for the purpose of providing the Commission with an update on the work completed by Compliance Support Services;

AND WHEREAS on March 5, 2014, Staff filed an affidavit of Lina Creta sworn March 4, 2014 setting out the work completed by the Consultant;

AND WHEREAS on March 5, 2014, the Commission ordered that: (i) the Temporary Order be extended to April 28, 2014; and (ii) the hearing be adjourned to April 23, 2014 at 9:00 a.m. for the purpose of providing the Commission with an update on the work completed by the Consultant and to consider vacating the Temporary Order;

AND WHEREAS on April 23, 2014, Staff filed an affidavit of Lina Creta sworn April 22, 2014 attaching the Consultant's attestation letter dated April 21, 2014 and the Consultant's Chart of Progress Against Action Plan Spreadsheet dated March 31, 2014;

AND WHEREAS on April 23, 2014, Staff advised that Staff requires an additional ten days to review documents recently received from the Consultant;

AND WHEREAS the parties have agreed that if there are no issues that need to be brought before the Commission prior to the next scheduled appearance on May 16, 2014 then the parties will submit a consent order to the Secretary's Office to vacate the remaining Terms and Conditions imposed by the Temporary Order without a further appearance before the Commission;

AND WHEREAS the parties consent to the terms of this Order;

AND WHEREAS the Commission considers that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 127 of the Act that:

1. The Temporary Order as amended by previous Commission orders is extended to May 20, 2014 or until such further order of the Commission.
2. The hearing is adjourned to May 16, 2014 at 10:00 a.m. to consider any issues that may prevent Staff from agreeing to an Order vacating the remaining Terms and Conditions imposed by the Temporary Order.

DATED at Toronto this 23rd day of April, 2014.

"James E. A. Turner"

2.2.2 Global RESP Corporation and Global Growth Assets Inc. – s. 127(1)

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
GLOBAL RESP CORPORATION AND GLOBAL GROWTH ASSETS INC.

ORDER
(Subsection 127(1))

WHEREAS on July 26, 2012, the Ontario Securities Commission (“the “Commission”) ordered pursuant to subsections 127(1) and (5) that the terms and conditions (“Terms and Conditions”) set out in schedules “A” and “B” of the Commission order be imposed on Global RESP Corporation (“Global RESP”) and Global Growth Assets Inc. (“GGAI”) (the “Temporary Order”);

AND WHEREAS on August 10, 2012, the Commission extended the Temporary Order against Global RESP and GGAI until such further Order of the Commission and adjourned the hearing until November 8, 2012;

AND WHEREAS the Terms and Conditions required Global RESP and GGAI to retain a consultant (the “Consultant”) to prepare and assist them in implementing plans to strengthen their compliance systems and require Global RESP to retain a monitor (the “Monitor”) to contact all new clients as defined and set out in the Terms and Conditions (“New Clients”);

AND WHEREAS Global RESP retained Sutton Boyce Gilkes Regulatory Consulting Group Inc. as its Consultant and Monitor;

AND WHEREAS on November 2, 2012, the Commission heard Global RESP’s motion to vary the Terms and Conditions imposed on Global RESP on July 26, 2012;

AND WHEREAS on November 7, 2012, the Commission ordered: (i) paragraphs 5, 6 and 7 of the Terms and Conditions deleted and replaced with new terms; (ii) the hearing be adjourned to December 13, 2012 at 10:00 a.m.; and (iii) the appearance date on November 8, 2012 be vacated;

AND WHEREAS on December 13, 2012, Staff filed the Affidavit of Lina Creta sworn December 13, 2012 and counsel for the Respondents filed the Affidavit of Clarke Tedesco sworn December 12, 2012 and the Commission adjourned the Hearing to January 14, 2013 at 9:00 a.m.;

AND WHEREAS on January 14, 2013, Staff filed the Affidavit of Lina Creta sworn January 11, 2013 and counsel for the Respondents filed the affidavits of Clarke Tedesco sworn January 11 and 14, 2013;

AND WHEREAS on January 22, 2013, the Commission ordered that the hearing be adjourned to February 6, 2013;

AND WHEREAS on February 6, 2013, Staff filed the Affidavit of Lina Creta sworn February 6, 2013 and counsel for the Respondents filed the affidavits of Clarke Tedesco sworn February 4 and 6, 2013;

AND WHEREAS on February 13, 2013, the Commission ordered that the hearing be adjourned to February 25, 2013 for the purpose of allowing the parties to make submissions on: (i) whether it is appropriate for the Commission to approve the plan submitted by the Consultant; and (ii) if it is appropriate, for the Commission to approve any terms of the plan not agreed to by Staff and the Commission ordered that the hearing on February 25, 2013 only proceed if the plan to be submitted by the Consultant had not been approved by Staff;

AND WHEREAS on February 22, 2013, Staff of the Commission approved the plans submitted by the Consultant for Global RESP and GGAI (the “Consultant Plans”) subject to an amendment being made to the Global RESP plan, which amendment was subsequently made on February 22, 2013;

AND WHEREAS on October 22, 2013, the Respondents brought a motion seeking to remove the Terms and Conditions and filed the affidavits of Natalia Vandervoort sworn October 22, 2013 and November 8, 2013 and Staff filed the Affidavit of Lina Creta sworn November 19, 2013 updating the Commission on Staff’s dealings with the Monitor and the Consultant;

AND WHEREAS the Consultant provided a letter to Staff stating that the Consultant saw no reason for continuing the role of the Monitor;

AND WHEREAS on November 20, 2013, the Commission ordered that:

1. For all New Clients who invested on or before November 20, 2013, paragraphs 4, 5.1, 5.2, 5.3, 6.1, 6.2, 7 and 8 of the Terms and Conditions, as amended by the Commission Order dated November 7, 2012 continued to apply;
2. For all New Clients who invested after November 20, 2013, the role and activities of the Monitor as set out in paragraphs 4, 5.2, 5.3, 6.2 and 8 of the Terms and Conditions, as amended by the Commission Order dated November 7, 2012, and the activity of Global RESP as set out in paragraph 7 of the Terms and Conditions, as amended by the Commission Order dated November 7, 2012 were suspended;
3. Further to paragraph 9 of the Terms and Conditions, the resumption of any future monitoring or any subsequent changes to that monitoring in furtherance of the implementation of the Global RESP Plan, if any, would take place on the recommendation of the Consultant and with the agreement of the OSC Manager and the parties could seek the direction from the Commission in the event that the parties were unable to agree on any future possible monitoring; and
4. The hearing be adjourned to December 13, 2013 at 2:00 p.m.;

AND WHEREAS on December 13, 2013, counsel for the Respondents and Staff updated the Commission on the status of Staff's dealings with the Consultant and the Commission ordered the hearing adjourned to January 9, 2014 at 10:30 a.m.;

AND WHEREAS on January 9, 2014, counsel for the Respondents and Staff updated the Commission on the status of Staff's dealings with the Consultant in relation to the ongoing implementation of the Consultant Plans and the Commission ordered the hearing adjourned to January 29, 2014 at 2:00 p.m.;

AND WHEREAS Staff filed the Affidavit of Lina Creta sworn January 27, 2014 updating the Commission on Staff's dealings with the Monitor and the Consultant;

AND WHEREAS on January 29, 2014, counsel for the Respondents and Staff updated the Commission on the status of the Consultant Plans and advised that there were three remaining steps that needed to be completed for the Consultant Plans to be fully implemented:

1. The following programs which had been completed by the Consultant still needed to be rolled out:
 - a. Global RESP's new risk assessment system (i.e. the new audit process) for both branches and Dealing Representatives;
 - b. Global RESP's new suitability policies and procedures, including the use of a new affordability worksheet;
2. The Consultant needed to provide a letter to Staff that attested that:
 - a. Global RESP and GGAI have implemented the procedures and controls recommended by the Consultant that address each of the deficiencies identified in Compliance Report and that strengthen the compliance system, including that each of Global RESP and GGAI have implemented an adequate compliance and supervisory structure tailored to their business;
 - b. Global RESP and GGAI are complying with the new procedures and controls;
 - c. in his capacity as Consultant, the Consultant has tested the procedures and they are working effectively and are being enforced; and
3. The Consultant needed to provide a final summary report to Staff that would provide an overview for each action step listed in the amended Consultant Plans submitted on behalf of Global RESP and GGAI of the key controls, policies and procedures in place for the implemented actions that would support the conclusions drawn in the above-referenced letter;

AND WHEREAS on January 29, 2014, the Commission ordered that the hearing be adjourned to March 6, 2014 at 11:00 a.m.;

AND WHEREAS on March 6, 2014, Staff and counsel for the Respondents updated the Commission on the status of the three remaining steps and the Commission ordered that the hearing be adjourned to March 31, 2014 at 10:00 a.m.;

AND WHEREAS on March 31, 2014, Staff and counsel for the Respondents updated the Commission on the status of the communications between Staff and the Consultant since March 6, 2014 and the Commission ordered that the matter be adjourned to April 7, 2014 at 2:30 p.m.;

AND WHEREAS on April 7, 2014, Staff and counsel for the Respondents updated the Commission on the status of the communications between Staff and the Consultant since March 31, 2014 and requested that the matter be adjourned to allow additional time for the parties to discuss any issues regarding the remaining steps to be completed by the Consultant;

AND WHEREAS on April 7, 2014, the Commission ordered that the hearing be adjourned to April 24, 2014 at 9:00 a.m.;

AND WHEREAS on April 24, 2014, Staff filed the affidavit of Lina Creta sworn April 23, 2014 attaching the revised Consultant's attestation letter dated April 23, 2014 and the revised Consultant's Remediation Plan – Review and Summary;

AND WHEREAS the Consultant has confirmed that the Consultant's Plans have been implemented and has confirmed that the Consultant has tested that the implementation of the recommendations in the Consultant's Plans and they are working effectively;

AND WHEREAS the parties consent to the terms of this Order;

AND WHEREAS the Commission considers that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 127 of the Act that:

1. The remaining Terms and Conditions imposed by the Temporary Order, namely paragraphs 1, 2, 3, 4, 5.1, 5.2, 5.3, 6.1, 6.2, 7, 8, 9, 10, 11 and 12 are deleted.
2. The Temporary Order is revoked.

DATED at Toronto this 24th day of April, 2014.

"James E. A. Turner"

2.2.3 Witwatersrand Consolidated Gold Resources Inc. – s. 1(10)(a)(ii)

Headnote

Application for an order that the issuer is not a reporting issuer under applicable securities laws – requested relief granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10)(a)(ii).

April 24, 2014

Stikeman Elliott LLP
5300 Commerce Court West
199 Bay Street
Toronto, ON M5L 1B9

Dear Sirs/Mesdames:

Re: Witwatersrand Consolidated Gold Resources Inc. (the Applicant) – application for an order under subclause 1(10)(a)(ii) of the Securities Act (Ontario)(the Act) that the Applicant is not a reporting issuer

The Applicant has applied to the Ontario Securities Commission for an order under subclause 1(10)(a)(ii) of the Act that the Applicant is not a reporting issuer.

In this order, "securityholder" means, for a security, the beneficial owner of the security.

The Applicant has represented to the Commission that:

- (a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in Ontario and fewer than 51 securityholders in total worldwide;
- (b) no securities of the Applicant, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
- (c) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer; and
- (d) the Applicant will not be a reporting issuer in any jurisdiction of Canada immediately following the Director granting the relief requested.

The Director is satisfied that it would not be prejudicial to the public interest to grant the requested relief and orders that the Applicant is not a reporting issuer.

"Kathryn Daniels"
Deputy Director, Corporate Finance
Ontario Securities Commission

2.2.4 Matthew Schloen

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
MATTHEW SCHLOEN

AND

IN THE MATTER OF
A SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION
AND MATTHEW SCHLOEN

ORDER

WHEREAS the Ontario Securities Commission (the "Commission") issued a Notice of Hearing dated April 3, 2014 (the "Notice of Hearing") pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in connection with a Statement of Allegations filed on April 3, 2014 by Staff of the Commission ("Staff") to consider whether it is in the public interest to make certain orders against Matthew Schloen ("Schloen");

AND WHEREAS Schloen entered into a Settlement Agreement with Staff (the "Settlement Agreement") on March 30, 2014, in which Schloen and Staff agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing, subject to the approval of the Commission;

AND WHEREAS the Commission approved the Settlement Agreement by order dated April 17, 2014;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED THAT the Settlement Agreement is amended by redacting the name of the witness and substituting the initials of the witness in place of the name of the witness on page 8 of the Settlement Agreement.

DATED AT TORONTO this 23rd day of April, 2014.

"Edward P. Kerwin"

2.2.5 Ronald James Ovenden et al.

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
RONALD JAMES OVENDEN,
NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION

ORDER

WHEREAS on March 28, 2013, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Securities Act*") in respect of Ronald James Ovenden ("Ovenden"), New Solutions Capital Inc. ("NSCI"), New Solutions Financial Corporation ("NSFC") and New Solutions Financial (II) Corporation ("NSFII");

AND WHEREAS on March 28, 2013, Staff of the Commission ("Staff") filed a Statement of Allegations (the "Statement of Allegations") in respect of the same matter;

AND WHEREAS NSFC and NSFII entered into a Settlement Agreement dated March 28, 2013 (the "NSFC and NSFII Settlement Agreement") in relation to certain matters set out in the Statement of Allegations;

AND WHEREAS on April 1, 2013 the Commission issued a Notice of Hearing in respect of the NSFC and NSFII Settlement Agreement;

AND WHEREAS by order dated April 10, 2013 the Commission approved the NSFC and NSFII Settlement Agreement;

AND WHEREAS Ovenden and NSCI (the "Remaining Respondents") entered into a settlement agreement with Staff dated April 2, 2014 (the "Settlement Agreement"), subject to the approval of the Commission;

AND WHEREAS on April 9, 2014, the Commission issued a Notice of Hearing pursuant to section 127 of the Act to announce that it proposed to hold a hearing to consider whether it is in the public interest to approve the Settlement Agreement;

AND UPON reviewing the Settlement Agreement, the Notices of Hearing and the Statement of Allegations of Staff, and upon hearing submissions from counsel for Staff and counsel for the Respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT HEREBY IS ORDERED that:

- (a) the Settlement Agreement is approved;
 - (b) pursuant to paragraph 1 of subsection 127(1) of the Act, the Remaining Respondents' registration shall be terminated and neither of the Remaining Respondents shall apply for or obtain registration with the Commission as of and from the date of this order ("the Order");
 - (c) pursuant to paragraph 2 of subsection 127(1) of the Act, Ovenden shall cease trading in any securities and derivatives for a period of 15 years as of and from the date of the Order, except that Ovenden may trade in securities for the account of his registered retirement savings plans and/or registered retirement income funds (as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;
 - (d) pursuant to paragraph 2 of subsection 127(1) of the Act, NSCI shall permanently cease trading in any securities and derivatives as of and from the date of the Order;
 - (e) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Ovenden is prohibited for a period of 15 years as of and from the date of the Order, except that Ovenden may acquire securities for the account of his registered retirement savings plans and/or registered retirement income funds (as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;
 - (f) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by NSCI is prohibited permanently as of and from the date of the Order;
 - (g) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to Ovenden for a period of 15 years as of and from the date of the Order;
 - (h) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to NSCI permanently as of and from the date of the Order;
- (i) pursuant to paragraph 6 of subsection 127(1) of the Act, each of the Remaining Respondents is reprimanded;
 - (j) pursuant to paragraph 7 of subsection 127(1) of the Act, Ovenden shall resign any positions he holds as a director or officer of an issuer as of the date of the Order;
 - (k) pursuant to paragraph 8 of subsection 127(1) of the Act, Ovenden is prohibited from becoming or acting as a director or officer of any issuer for a period of 15 years as of and from the date of the Order;
 - (l) pursuant to paragraphs 8.1 and 8.3 of subsection 127(1) of the Act, Ovenden shall resign any positions he holds as a director or officer of a registrant or an investment fund manager as of the date of the Order;
 - (m) pursuant to paragraphs 8.2 and 8.4 of subsection 127(1), Ovenden is prohibited permanently from becoming or acting as a director or officer of a registrant or an investment fund manager as of and from the date of the Order; and
 - (n) pursuant to paragraph 8.5 of subsection 127(1), Ovenden is prohibited permanently from becoming or acting as registrant, as an investment fund manager, or as a promoter, and NSCI is prohibited permanently from becoming a registrant.

DATED at Toronto this 25th day of April, 2014.

"Edward P. Kerwin"

2.2.6 Ronald James Ovenden et al.

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
RONALD JAMES OVENDEN,
NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION**

ORDER

WHEREAS on March 28, 2013, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Securities Act*") in respect of Ronald James Ovenden ("Ovenden"), New Solutions Capital Inc. ("NSCI"), New Solutions Financial Corporation ("NSFC") and New Solutions Financial (II) Corporation ("NSFII");

AND WHEREAS on March 28, 2013, Staff of the Commission ("Staff") filed a Statement of Allegations (the "Statement of Allegations") in respect of the same matter;

AND WHEREAS NSFC and NSFII entered into a Settlement Agreement dated March 28, 2013 (the "March 28, 2013 Settlement Agreement") in relation to certain matters set out in the Statement of Allegations;

AND WHEREAS on April 1, 2013 the Commission issued a Notice of Hearing in respect of the March 28, 2013 Settlement Agreement;

AND WHEREAS on April 10, 2013 the Commission approved the March 28, 2013 Settlement Agreement;

AND WHEREAS on April 11, 2012, the Commission ordered that all trading in the securities of NSFC, NSFII, New Solutions Financial (III) Corporation ("NSFIII") and New Solutions Financial (VI) Corporation ("NSFVI") cease immediately, that NSCI, NSFC, NSFII, NSFIII, NSFVI, their employees and representatives and Ovenden cease trading in all securities of NSFC, NSFII, NSFIII, and NSFVI immediately, that any exemptions contained in Ontario securities law do not apply to NSCI, NSFC, NSFII, NSFIII, NSFVI, their employees and representatives and Ovenden, and that the order take effect immediately and expire on the fifteenth day after its making unless extended by an order of the Commission (the "Temporary Order");

AND WHEREAS the Temporary Order was extended on April 25, 2012 and October 11, 2012 and was continued until May 10, 2013;

AND WHEREAS on May 1, 2013, upon reviewing the Notice of Hearing dated March 28, 2013, the Statement

of Allegations and the affidavit of service of Tia Faerber sworn April 25, 2013, and upon considering the submissions of Staff and counsel to Ovenden, no one appearing for NSCI although duly served in accordance with the Commission's *Rules of Procedure* (2012), 35 O.S.C.B. 10071 (the "*Rules of Procedure*"), the Commission adjourned the hearing of this matter (the "Merits Hearing") to August 1, 2013;

AND WHEREAS on May 9, 2013, upon considering the submissions of Staff, who advised that counsel to Ovenden and NSCI indicated that Ovenden and NSCI did not oppose a further extension of the Temporary Order until the completion of the Merits Hearing, the Commission vacated the Temporary Order as against NSFC, NSFII, NSFIII and NSFIV, adjourned the hearing of the Temporary Order to the completion of the Merits Hearing or to such other date or time as set by the Office of the Secretary and agreed to by the parties, and extended the Temporary Order until the completion of the Merits Hearing;

AND WHEREAS on August 1, 2013, the Commission ordered that the Merits Hearing be adjourned to Monday, March 31, 2014 at 10:00 a.m. and continue as required until Friday, April 11, 2014, but for Tuesday, April 8, 2014;

AND WHEREAS on March 17, 2014, Ovenden and NSCI filed a Notice of Motion and supporting materials to adjourn the Merits Hearing to April 7, 2014 (the "Adjournment Motion"), and requested additional dates beyond the number of dates originally allocated for the Merits Hearing;

AND WHEREAS Staff did not oppose the Adjournment Motion and was agreeable to the additional dates requested by Ovenden and NSCI;

AND WHEREAS on March 18, 2014, the Commission ordered that the Merits Hearing scheduled to commence on March 31, 2014 is adjourned and shall commence on April 7, 2014 at 10:00 a.m., and continue, as required, on April 9-11, April 14-17, May 5, May 7-9 and May 12-16, 2014;

AND WHEREAS on March 31, 2014, Staff, Ovenden, and NSCI jointly requested that the dates of the Merits Hearing scheduled in this matter be vacated;

AND WHEREAS on April 1, 2014 the Commission ordered that the dates for the Merits Hearing, scheduled to commence on April 7, 2014 shall be vacated and adjourned to commence on May 5, 2014 and shall continue on May 7-9, 12-16, 21-23 and 26-30, 2014;

AND WHEREAS Ovenden and NSCI entered into a Settlement Agreement dated April 2, 2014 (the "Settlement Agreement") in relation to certain matters set out in the Statement of Allegations;

AND WHEREAS on April 9, 2014, the Commission issued a Notice of Hearing in respect of the Settlement Agreement;

AND WHEREAS on April 25 2014, the Commission approved the Settlement Agreement;

IT IS HEREBY ORDERED that the dates for the Merits Hearing, scheduled to commence on May 5, 2014 and to continue on May 7-9, 12-16, 21-23 and 26-30, 2014 are vacated.

DATED at Toronto this 25 th day of April, 2014.

“Edward P. Kerwin”

2.2.7 Canadian Pacific Railway Limited – s. 104(2)(c)

Headnote

Subsection 104(2)(c) of the Act – Issuer bid – relief from issuer bid requirements in sections 94 to 94.8 and 97 to 98.7 of the Act – Issuer proposes to purchase, at a discounted purchase price, up to 1,300,000 of its common shares from one of its shareholders – due to the discounted purchase price, proposed purchases cannot be made through the TSX trading system – but for the fact that the proposed purchases cannot be made through the TSX trading system, the Issuer could otherwise acquire the subject shares in reliance upon the issuer bid exemption available under section 101.2 of the Act and in accordance with the TSX rules governing normal course issuer bid purchases – no adverse economic impact on, or prejudice to, the Issuer or public shareholders – proposed purchases exempt from issuer bid requirements in sections 94 to 94.8 and 97 to 98.7 of the Act, subject to conditions, including that the Issuer not purchase, in the aggregate, more than one-third of the maximum number of shares to be purchased under its normal course issuer bid by way of off-exchange block purchases.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 94 to 94.8, 97 to 98.7 and 104(2)(c).

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED
(the "Act")**

AND

**IN THE MATTER OF
CANADIAN PACIFIC RAILWAY LIMITED**

**ORDER
(Clause 104(2)(c))**

UPON the application (the "**Application**") of Canadian Pacific Railway Limited (the "**Issuer**") to the Ontario Securities Commission (the "**Commission**") for an order under clause 104(2)(c) of the Act exempting the Issuer from the requirements of sections 94 to 94.8, inclusive, and 97 to 98.7, inclusive, of the Act (the "**Issuer Bid Requirements**") in connection with the proposed purchases by the Issuer of up to 1,300,000 (collectively, the "**Subject Shares**") common shares in the capital of the Issuer (the "**Common Shares**") in one or more trades from BMO Nesbitt Burns Inc. (the "**Selling Shareholder**");

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Issuer (and the Selling Shareholder in respect of paragraphs 5, 6, 7, 8, 11, 23 and 24 as they relate to the Selling Shareholder) having represented to the Commission that:

1. The Issuer is a corporation incorporated under the *Canada Business Corporations Act*.
2. The registered, executive and head office of the Issuer is located at 7550 Ogden Dale Road S.E., Calgary, Alberta, T2C 4X9.
3. The Issuer is a reporting issuer in each of the provinces and territories of Canada and its Common Shares are listed for trading on the Toronto Stock Exchange ("**TSX**") and the New York Stock Exchange (the "**NYSE**") under the symbol "CP". The Issuer is not in default of any requirement of the securities legislation in the jurisdictions in which it is a reporting issuer.
4. The Issuer's authorized share capital consists of an unlimited number of Common Shares, an unlimited number of First Preferred Shares and an unlimited number of Second Preferred Shares, of which 175,693,867 Common Shares and no First Preferred Shares or Second Preferred Shares were issued and outstanding as of March 12, 2014.
5. The Selling Shareholder has its corporate headquarters in Toronto, Ontario.
6. The Selling Shareholder has advised the Issuer that it does not directly or indirectly own more than 5% of the issued and outstanding Common Shares, is at arm's length to the Issuer and is not an "insider" of the Issuer, an "associate" of an "insider" of the Issuer, or an "associate" or "affiliate" of the Issuer, as such terms are defined in the Act.
7. The Selling Shareholder has advised the Issuer that it is an "accredited investor" within the meaning of National Instrument 45-106 *Prospectus and Registration Exemptions*.
8. The Selling Shareholder has advised the Issuer that it is the beneficial owner of at least 1,300,000 Common Shares and that the Subject Shares were not acquired by the Selling Shareholder in anticipation of resale to the Issuer pursuant to private agreements under an issuer bid exemption order issued by a securities regulatory authority ("**Off-Exchange Block Purchases**").
9. The Issuer announced on March 11, 2014 a normal course issuer bid (the "**Normal Course Issuer Bid**") to purchase up to 5,270,374 Common Shares during the period from March 17, 2014 to March 16, 2015 pursuant to the terms of the "Notice of Intention to Make a Normal Course Issuer Bid" (the "**Notice**") submitted to, and accepted by, the TSX. Purchases under the Normal Course Issuer Bid will be conducted through the facilities of the TSX, the NYSE or alternative trading systems, if eligible, or by such other means as may be permitted by the TSX or a securities regulatory authority in accordance with sections 628 to 629.3 of Part VI of the TSX Company Manual (the "**TSX Rules**"), including private agreements under an issuer bid exemption order issued by a securities regulatory authority.
10. The Issuer intends to implement an automatic repurchase plan (an "**ARP**") to permit the Issuer to make purchases under its Normal Course Issuer Bid at such times when the Issuer would not be permitted to trade in its Common Shares during regularly scheduled quarterly blackout periods. Under the terms of the proposed ARP, at times it is not subject to blackout restrictions the Issuer may, but is not required to, instruct the designated broker to make purchases under its Normal Course Issuer Bid in accordance with the terms of the ARP. Such purchases under the ARP would be determined by the broker in its sole discretion based on parameters established by the Issuer prior to any blackout period in accordance with the TSX Rules, applicable securities laws (including this Order) and the terms of the agreement between the broker and the Issuer. The draft ARP has been approved by the TSX effective March 25, 2014 and will be implemented by April 2, 2014. The form of ARP ultimately implemented will be in compliance with the TSX Rules, applicable securities law and this Order and will contain provisions restricting the Issuer from conducting a Block Purchase (as defined below) in accordance with the TSX Rules during the calendar week in which the Issuer completes a Proposed Purchase.
11. The Issuer intends to enter into one or more agreements of purchase and sale with the Selling Shareholder (each an "**Agreement**"), pursuant to which the Issuer will agree to purchase Subject Shares from the Selling Shareholder by way of one or more purchases each occurring by March 16, 2015 (each such purchase, a "**Proposed Purchase**") for a purchase price that will be negotiated at arm's length between the Issuer and the Selling Shareholder (each such price, a "**Purchase Price**" in respect of such Proposed Purchase). The Purchase Price will in each case be at a discount to the prevailing market price and below the prevailing bid-ask price for the Common Shares on the TSX at the time of each Proposed Purchase.
12. The Subject Shares acquired under each Proposed Purchase will constitute a "block" as that term is defined in section 628 of the TSX Rules.
13. The purchase of any of the Subject Shares by the Issuer pursuant to an Agreement will constitute an "issuer bid" for purposes of the Act, to which the applicable Issuer Bid Requirements would apply.
14. Because the Purchase Price will, in each case, be at a discount to the prevailing market price and

- below the bid-ask price for the Issuer's Common Shares on the TSX at the time of the relevant Proposed Purchase, none of the Proposed Purchases can be made through the TSX trading system and, therefore, will not occur "through the facilities" of the TSX. As a result, the Issuer will be unable to acquire Subject Shares from the Selling Shareholder in reliance upon the exemption from the Issuer Bid Requirements that is available pursuant to subsection 101.2(1) of the Act.
15. But for the fact that the Purchase Price in respect of each Proposed Purchase will be at a discount to the prevailing market price and below the bid-ask price for the Issuer's Common Shares at the time of each such Proposed Purchase, the Issuer could otherwise acquire the applicable Subject Shares on the TSX as a "block purchase" (a "**Block Purchase**") in accordance with the block purchase exception in clause 629(l)7 of the TSX Rules and the exemption from the Issuer Bid Requirements that is available pursuant to subsection 101.2(1) of the Act.
16. The sale of any of the Subject Shares to the Issuer will not be a "distribution" (as defined in the Act).
17. The Notice filed with the TSX by the Issuer contemplates that purchases under the Normal Course Issuer Bid may be made by means other than open market transactions as may be permitted by the TSX and/or the NYSE, and the TSX permits purchases to be made by private agreements pursuant to an issuer bid exemption order issued by a securities regulatory authority.
18. For each Proposed Purchase, the Issuer will be able to acquire the applicable Subject Shares from the Selling Shareholder without the Issuer being subject to the dealer registration requirements of the Act.
19. Management of the Issuer is of the view that through the Proposed Purchase(s), the Issuer will be able to purchase the Subject Shares at a lower price than the price at which it would otherwise be able to purchase Common Shares under the Normal Course Issuer Bid through the facilities of the TSX and management of the Issuer is of the view that this is an appropriate use of the Issuer's funds.
20. The purchase of the Subject Shares will not adversely affect the Issuer or the rights of any of the Issuer's securityholders and it will not materially affect the control of the Issuer. To the knowledge of the Issuer, the Proposed Purchases will not prejudice the ability of other securityholders of the Issuer to otherwise sell Common Shares in the open market at the then-prevailing market price. The Proposed Purchases will be carried out with a minimum of cost to the Issuer.
21. To the best of the Issuer's knowledge, as of March 11, 2014, the "public float" for the Common Shares represented approximately 90% of all issued and outstanding Common Shares for purposes of the TSX Rules.
22. The Common Shares are "highly-liquid securities" within the meaning of section 1.1 of OSC Rule 48-501 *Trading during Distributions, Formal Bids and Share Exchange Transactions* and section 1.1 of the Universal Market Integrity Rules.
23. Other than the Purchase Price, no additional fee or other consideration will be paid in connection with the Proposed Purchases.
24. At the time that each Agreement is entered into by the Issuer and the Selling Shareholder and at the time of each Proposed Purchase, neither the Issuer, nor the Trading Products Group of the Selling Shareholder, nor personnel of the Selling Shareholder that have negotiated the Agreement or have made, or participated in the making of, or provided advice in connection with, the decision to enter into the Agreement and sell the Subject Shares, will be aware of any "material change" or "material fact" (each as defined in the Act) in respect of the Issuer that has not been generally disclosed.
25. The Issuer will not purchase, pursuant to private agreements under an issuer bid exemption order by a securities regulatory authority, in aggregate, more than one-third of the maximum number of Common Shares that the Issuer can purchase under its Normal Course Issuer Bid.
26. Assuming completion of the purchase of the maximum number of Subject Shares, the Issuer will have purchased under the Normal Course Issuer Bid an aggregate of 1,300,000 Common Shares pursuant to Off-Exchange Block Purchases, representing approximately 24.67% of the 5,270,374 Common Shares authorized to be purchased under the Normal Course Issuer Bid.
- AND UPON** the Commission being satisfied to do so would not be prejudicial to the public interest;
- IT IS ORDERED** pursuant to clause 104(2)(c) of the Act that the Issuer be exempt from the Issuer Bid Requirements in connection with each Proposed Purchase, provided that:
- (a) the Proposed Purchases will be taken into account by the Issuer when calculating the maximum annual aggregate limit that is imposed upon the Issuer's Normal Course Issuer Bid in accordance with the TSX Rules;

- (b) the Issuer will refrain from conducting a Block Purchase in accordance with the TSX Rules during the calendar week in which it completes a Proposed Purchase and will not make any further purchases under its Normal Course Issuer Bid for the remainder of the calendar day on which it completes any Proposed Purchase;
- (c) the Purchase Price in respect of each Proposed Purchase will not be higher than the last "independent trade" (as that term is used in paragraph 629(l)1 of the TSX Rules) of a board lot of Common Shares immediately prior to the execution of such Proposed Purchase;
- (d) the Issuer will otherwise acquire any additional Common Shares pursuant to its Normal Course Issuer Bid in accordance with the Notice and the TSX Rules, including by means of open market transactions and by other means as may be permitted by the TSX, including under automatic trading plans and, subject to condition (i) below, by private agreements under an issuer bid exemption order issued by a securities regulatory authority;
- (e) immediately following each Proposed Purchase of the Subject Shares from the Selling Shareholder, the Issuer will report the purchase of the Subject Shares to the TSX;
- (f) at the time that an Agreement in respect of a Proposed Purchase is entered into by the Issuer and the Selling Shareholder and at the time of each Proposed Purchase, neither the Issuer, nor the Trading Products Group of the Selling Shareholder, nor personnel of the Selling Shareholder that have negotiated the Agreement or have made, or participated in the making of, or provided advice in connection with, the decision to enter into the Agreement and sell the Subject Shares, will be aware of any "material change" or "material fact" (each as defined in the Act) in respect of the Issuer that has not been generally disclosed;
- (g) the Issuer will issue a press release disclosing (i) its intention to make the Proposed Purchases and (ii) that information regarding each Proposed Purchase, including the number of Common Shares purchased and the aggregate purchase price, will be available on the System for Electronic Document Analysis and Retrieval (SEDAR) following the completion of each such purchase;
- (h) the Issuer will report information regarding each Proposed Purchase, including the number of Common Shares purchased and the aggregate Purchase Price, on SEDAR before 5:00 p.m. (Toronto time) on the business day following such purchase; and
- (i) the Issuer shall not purchase, pursuant to Off-Exchange Block Purchases, in the aggregate more than one-third of the maximum number of Common Shares the Issuer can purchase under its Normal Course Issuer Bid, such one-third being equal to, as of the date of this Order, 1,756,791 Common Shares.

DATED at Toronto this 28th day of March, 2014.

"Edward P. Kerwin"
Commissioner
Ontario Securities Commission

"Vern Krishna"
Commissioner
Ontario Securities Commission

2.2.8 David De Gouveia – ss. 127(1), 127(10)

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
DAVID DE GOUVEIA**

ORDER

(Subsections 127(1) and 127(10) of the Securities Act)

WHEREAS on February 18, 2014, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in respect of David De Gouveia (“De Gouveia”);

AND WHEREAS on February 18, 2014, Staff of the Commission (“Staff”) filed a Statement of Allegations in respect of the same matter;

AND WHEREAS on March 19, 2014, the Commission heard an application by Staff to convert the matter to a written hearing, in accordance with Rule 11.5 of the Ontario Securities Commission’s *Rules of Procedure* (2012), 35 O.S.C.B. 10071, and subsection 5.1(2) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended;

AND WHEREAS De Gouveia did not appear, although properly served as set out in the Affidavit of Service of Lee Crann, sworn March 17, 2014 and filed with the Commission;

AND WHEREAS on March 19, 2014, the Commission ordered that:

- (a) Staff’s application to proceed by way of written hearing is granted;
- (b) Staff’s materials in respect of the written hearing shall be served and filed no later than March 31, 2014;
- (c) De Gouveia’s responding materials, if any, shall be served and filed no later than April 22, 2014; and
- (d) Staff’s reply materials, if any, shall be served and filed no later than April 29, 2014;

AND WHEREAS Staff filed written submissions, a hearing brief, a book of authorities, and the Affidavits of Service of Lee Crann sworn March 17 and April 2, 2014;

AND WHEREAS De Gouveia did not provide any materials;

AND WHEREAS De Gouveia is subject to an order of the Alberta Securities Commission, dated June 6, 2013, that imposes sanctions, conditions, restrictions or requirements on him within the meaning of paragraph 4 of subsection 127(10) of the Act;

AND WHEREAS on April 24, 2014, the Commission issued its reasons and decision in this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Gouveia shall cease up to and including June 6, 2023; and
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Gouveia shall be prohibited up to and including June 6, 2023.

DATED at Toronto this 24th day of April, 2014.

“Alan J. Lenczner”

2.2.9 Principal Global Investors, LLC and Integra Capital Limited – s. 80 of the CFA

Headnote

Section 80 of the Commodity Futures Act (Ontario) – Relief from the adviser registration requirement in paragraph 22(1)(b) of the CFA granted to sub-adviser not ordinarily resident in Ontario in respect of advice regarding trades in commodity futures contracts and commodity futures options, subject to certain terms and conditions – Renewal of previous relief – Relief mirrors exemption available in section 7.3 of OSC Rule 35-502 Non-Resident Advisers made under the Securities Act (Ontario).

Applicable Legislative Provisions

Commodity Futures Act, R.S.O. 1990, c. C.20, as am., ss. 22(1)(b), 80.

Securities Act, R.S.O. 1990, c. S.5, as am, s. 25(3).

Ontario Securities Commission Rule 35-502 Non-Resident Advisers, s. 7.3.

**IN THE MATTER OF
THE COMMODITY FUTURES ACT,
R.S.O. 1990, CHAPTER C.20, AS AMENDED
(the CFA)**

AND

**IN THE MATTER OF
PRINCIPAL GLOBAL INVESTORS, LLC and INTEGRA CAPITAL LIMITED**

**ORDER
(Section 80 of the CFA)**

UPON the application (the **Application**) of Integra Capital Limited (the **Principal Adviser**) and Principal Global Investors, LLC (the **Sub-Adviser**) to the Ontario Securities Commission (the **Commission**) for an order, pursuant to section 80 of the CFA, that the Sub-Adviser (and any directors, officers and employees engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services (as defined below)) be exempt, for a specified period of time, from the adviser registration requirement of subsection 22(1)(b) of the CFA when acting as an adviser for the Principal Adviser in respect of the Funds (as defined below) regarding commodity futures contracts and commodity futures options traded on commodity futures exchanges (**Contracts**) and cleared through clearing corporations;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Sub-Adviser and Principal Adviser having represented to the Commission that:

The Principal Adviser

1. The Principal Adviser is a corporation incorporated under the laws of Ontario and its principal business office is located in Oakville, Ontario.
2. The Principal Adviser is registered: (a) in every Province as a portfolio manager and exempt market dealer; (b) as an investment fund manager in the Provinces of Quebec, Ontario and Newfoundland and Labrador; (c) a portfolio manager under the *Securities Act* (Ontario) (the **OSA**); and (d) an adviser in the category of commodity trading manager under the CFA in Ontario.
3. The Principal Adviser is not in default of Ontario securities, commodity futures or derivatives legislation.

The Sub-Adviser

4. The Sub-Adviser is a limited liability company formed under the laws of the State of Delaware, United States of America. The Sub-Adviser is a diversified global asset management firm that focuses on designing and delivering investment solutions for clients.
5. The Sub-Adviser is not resident of any province or territory of Canada.
6. The Sub-Adviser, in respect of advisory services for securities, currently relies on the international adviser exemption under National Instrument 31-103, *Registration Requirements, Exemptions and Ongoing Registrant Obligations* and is

not registered in any capacity under the securities legislation of any other jurisdiction in Canada. The Sub-Adviser is registered as an investment adviser under the *Investment Advisers Act of 1940* (U.S.), as amended, and is registered as a commodity trading adviser under the *Commodity Exchange Act*, although exempted from certain requirements available for advisers who advise “qualified eligible persons”. The Sub-Adviser is also a member of the National Futures Association.

7. The Sub-Adviser is not registered in any capacity under the CFA or the OSA.

The Funds

8. The Principal Adviser is the investment adviser to (a) pooled funds, the securities of which are sold on a private placement basis in all provinces of Canada to accredited investors pursuant to prospectus and registration exemptions contained in National Instrument 45-106 – *Prospectus and Registration Exemptions* (the **Pooled Funds**), and (b) managed accounts of institutional clients who have entered into investment management agreements with the Principal Adviser (the **Managed Accounts**) and (c) other Pooled Funds and Managed Accounts that may be established in the future in respect of which the Principal Adviser engages the Sub-Adviser to provide portfolio advisory services (the **Future Funds**) (each of the Pooled Funds, Managed Accounts and Future Funds are referred to individually as a Fund and collectively as the **Funds**).
9. The Funds may, as part of their investment program, invest in Contracts, as defined in the CFA.
10. The Principal Adviser offers the portfolio management services of the Sub-Adviser to the respective Funds that choose to have exposure to capital markets and Contracts in which the Sub-Adviser has experience and expertise.

The Sub-Advisory Services

11. The Principal Adviser, pursuant to a written agreement between the Principal Adviser and a Fund: (a) act as an adviser (as defined in the OSA) to the Fund in respect of securities, and (b) act as an adviser (as defined in the CFA) to the Fund, in respect of trading Contracts, by exercising discretionary authority to purchase and sell securities (as defined in the OSA) and Contracts on behalf of the Fund in respect of the investment portfolios of the Fund.
12. In connection with the Principal Adviser acting as an adviser to the Funds in respect of the purchase or sale of Contracts, the Principal Adviser will, pursuant to a written agreement made between the Principal Adviser and the Sub-Adviser (a **Sub-Advisory Agreement**), retain the Sub-Adviser to act as an adviser to the Principal Adviser in respect of the Funds (the **Sub-Advisory Services**), by exercising discretionary authority on behalf of the Principal Adviser, in respect of the investment portfolios of the Funds, including discretionary authority to buy or sell Contracts for the Funds, provided that: (a) in each case, the Contracts must be cleared through an acceptable clearing corporation; and (b) such investments are consistent with the investment objectives and strategies of the Funds. A Sub-Advisory Agreement may be entered into with respect to a specific Fund, or may pertain to multiple Funds.
13. The written agreement between the Principal Adviser and the Sub-Adviser will set out the obligations and duties of each party in connection with the Sub-Advisory Services and permits the Principal Adviser to exercise the degree of supervision and control it is required to exercise over the Sub-Adviser in respect of the Sub-Advisory Services.
14. If there is any direct contact between a Fund and the Sub-Adviser in connection with the Sub-Advisory Services, a representative of the Principal Adviser, duly registered in accordance with the CFA, will be present at all times either in person or by telephone.
15. Paragraph 22(1)(b) of the CFA prohibits a person or company from acting as an adviser unless the person or company is registered as an adviser under the CFA, or is registered as a representative, partner or an officer of a registered adviser and is acting on behalf of a registered adviser.
16. By providing the Sub-Advisory Services, the Sub-Adviser and any individuals acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services will be, engaging in, or holding themselves as engaging in, the business of advising others in respect of the Contracts and, in the absence of being granted the required relief, would be required to register as an adviser, under the CFA.
17. There is presently no rule under the CFA that provides an exemption from the adviser registration requirement in paragraph 22(1)(b) of the CFA for a person or company acting as an adviser in respect of Contracts that is similar to the exemption from the adviser registration requirement in section 25(3) of the OSA for acting as an adviser (as defined in the OSA) in respect of securities that is provided under section 7.3 of OSC Rule 35-502 *Non-Resident Advisers* (**OSC Rule 35-502**).

Decisions, Orders and Rulings

18. The relationship among the Principal Adviser, the Sub-Adviser and the Funds satisfies the requirements of section 7.3 of OSC Rule 35-502.
19. The Principal Adviser will deliver to the Funds all applicable reports and statements required under applicable securities, commodity futures and derivatives legislation.
20. As would be required under section 7.3 of OSC Rule 35-502:
 - (a) the obligations and duties of the Sub-Adviser in connection with the Sub-Advisory Services are or will be set out in a written agreement with the Principal Adviser;
 - (b) the Principal Adviser has or will contractually agree with the Funds to be responsible for any loss that arises out of the failure of the Sub-Adviser:
 - (i) to exercise the powers and discharge the duties of its office honestly, in good faith and in the best interests of the Principal Adviser and the Funds; or
 - (ii) to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances (together with (i), the **Assumed Obligations**); and
 - (c) the Principal Adviser cannot be relieved by the Funds from its responsibility for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations.
21. The Sub-Adviser is appropriately registered or exempt from registration to provide advice to the Principal Adviser and the Funds pursuant to the applicable legislation of its principal jurisdiction.
22. The Sub-Adviser will only provide the Sub-Advisory Services as long as the Principal Adviser is, and remains, registered under the CFA as an adviser in the category of commodity trading manager.

Disclosure

23. The prospectus or similar offering document, if any, for each Fund and for which the Principal Adviser engages the Sub-Adviser to provide the Sub-Advisory Services will include the following disclosure:
 - (a) a statement that the Principal Adviser is responsible for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations; and
 - (b) a statement that there may be difficulty in enforcing any legal rights against the Sub-Adviser (or any individual engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) because the Sub-Adviser is resident outside of Canada and all or substantially all of its assets are situated outside of Canada.
24. Prior to purchasing any securities in one or more of the Pooled Funds or Future Funds, directly from the Principal Adviser or entering into an investment management agreement with the Principal Adviser for a Managed Account, all investors who are Ontario residents will receive written disclosure that includes:
 - (a) a statement that the Principal Adviser is responsible for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations; and
 - (b) a statement that there may be difficulty in enforcing any legal rights against the Sub-Adviser (or any individual engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) because the Sub-Adviser is resident outside of Canada and all or substantially all of its assets are situated outside of Canada.

Previous Order

25. On April 28, 2009, the Commission granted the Sub-Adviser an exemption from the requirement in paragraph 22(1)(b) of the CFA for advisory services provided in respect of investment funds established by the Principal Adviser and for which the Principal Adviser engaged the Sub-Adviser to provide advisory services regarding Futures (the **Previous Order**). The Previous Order is scheduled to terminate on April 28, 2014.

AND UPON being satisfied that it would not be prejudicial to the public interest for the Commission to grant the exemption requested on the basis of the terms and conditions proposed;

IT IS ORDERED pursuant to section 80 of the CFA that the Sub-Adviser (and any directors, officers and employees engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) is exempt from the adviser registration requirement in paragraph 22(1)(b) of the CFA in respect of the Sub-Advisory Services to be provided to the Principal Adviser in respect of the Funds, provided that at the relevant time that such activities are engaged in:

- (a) the Principal Adviser is registered under the CFA as an adviser in the category of commodity trading manager;
- (b) the Sub-Adviser (and any directors, officers and employees engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) is appropriately registered or licensed, or is entitled to rely on appropriate exemptions from such registrations or licenses, to provide advice for the Funds pursuant to the applicable legislation of its principal jurisdiction;
- (c) the obligations and duties of the Sub-Adviser are set out in a written agreement with the Principal Adviser;
- (d) the Principal Adviser has contractually agreed with the Funds to be responsible for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations;
- (e) the Principal Adviser cannot be relieved by a Fund or its securityholders from its responsibility for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations;
- (f) the prospectus or similar offering document, if any, for each Fund, and for which the Principal Adviser engages the Sub-Adviser to provide the Sub-Advisory Services will include the following disclosure:
 - (i) a statement that the Principal Adviser is responsible for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations; and
 - (ii) a statement that there may be difficulty in enforcing any legal rights against the Sub-Adviser (or any individual engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) because the Sub-Adviser is resident outside of Canada and all or substantially all of its assets are situated outside of Canada; and
- (g) prior to purchasing any securities in one or more of the Pooled Funds or Future Funds, directly from the Principal Adviser or entering into an investment management agreement with the Principal Adviser for a Managed Account, all investors who are Ontario residents will receive written disclosure that includes:
 - (i) a statement that the Principal Adviser is responsible for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations; and
 - (ii) a statement that there may be difficulty in enforcing any legal rights against the Sub-Adviser (or any individual engaging in, or holding themselves out as engaging in, the business of advising others when acting on behalf of the Sub-Adviser in respect of the Sub-Advisory Services) because the Sub-Adviser is resident outside of Canada and all or substantially all of its assets are situated outside of Canada.

IT IS FURTHER ORDERED that this Order is effective as at April 28, 2014 (the Effective Date) and will terminate on the earlier of (i) the coming into force of any amendments to section 7.3 of OSC Rule 35-502, (ii) the effective date of the repeal of section 7.3 of OSC Rule 35-502, and (iii) five years from the Effective Date.

DATED at Toronto, Ontario this 24th day of April 2014.

“Anne Marie Ryan”
Commissioner
Ontario Securities Commission

“Mary Condon”
Commissioner
Ontario Securities Commission

2.2.10 LCH.ClearNet LLC – s. 147

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S. 5, AS AMENDED (THE ACT)

AND

IN THE MATTER OF
LCH.CLEARNET LLC (LCH)

ORDER
(Section 147 of the Act)

WHEREAS LCH has filed an application (**Application**) with the Ontario Securities Commission (**Commission**) pursuant to section 147 of the Act requesting an order exempting LCH from the requirement to be recognized as a clearing agency under subsection 21.2(0.1) of the Act (**Order**);

AND WHEREAS LCH has represented to the Commission that:

1. LCH is a clearing house organized under the laws of the state of Delaware, United States (**U.S.**). LCH operates as a central counterparty (**CCP**) clearing house and receives most of its revenue from treasury income and clearing fees charged to its clearing members (**Clearing Members**);
2. LCH is wholly-owned by LCH.Clearnet (US) LLC, which is wholly-owned by LCH.Clearnet Group Ltd. (**LCH Group**). LCH Group is 57.8 per cent owned by the London Stock Exchange (C) Limited (**LSEG**), a wholly owned subsidiary of London Stock Exchange Group plc, and 42.2 per cent owned by clearing participants and exchanges;
3. LCH Group, which is incorporated in the United Kingdom, is regulated as a Compagnie financière by the Autorité de Contrôle Prudentiel et de Résolution (France);
4. LCH is a Derivatives Clearing Organization (**DCO**) within the meaning of that term under the U.S. Commodity Exchange Act (**CEA**). As a DCO, LCH is subject to regulatory supervision by the United States Commodity Futures Trading Commission (**CFTC**), a U.S. federal regulatory agency. The CFTC reviews, assesses, and enforces a DCO's adherence to the CEA and the regulations promulgated thereunder on an ongoing basis, including but not limited to, the DCO's compliance with "Core Principles" relating to financial resources, participant and product eligibility, risk management, settlement procedures, treatment of funds, default rules and procedures, rule enforcement and system safeguards. LCH is subject to ongoing examination and inspection by the CFTC;
5. LCH currently operates the SwapClear US Service which clears and settles a range of interest rate derivatives;
6. Other than with respect to certain elements of the SwapClear service operated by LCH.Clearnet Limited, a clearing agency recognised by the Commission (**Global SwapClear Service**), that are not part of the SwapClear US Service of LCH, the clearing models of the SwapClear US Service and the Global SwapClear Service are substantially similar in all material respects. One example of an element that is part of the Global SwapClear Service but not the SwapClear US Service is that the SwapClear US Service does not offer a 'principal to principal clearing model', which permits Clearing Members who are non-Futures Commission Merchants (**FCMs**) to clear trades for and on behalf of clients. Only Clearing Members who are registered with the CFTC as FCMs can clear trades for and on behalf of clients in the SwapClear US Service;
7. Transactions cleared through the SwapClear US Service are executed by parties and either cleared directly with LCH or through Clearing Members. Transactions may be executed bilaterally, on swap execution facilities or on other execution venues recognized by LCH;
8. Under LCH's regulations, there are two types of recognized participants in the SwapClear US Service, a Clearing Member and a SwapClear Dealer. An applicant must enter into a Clearing Membership Agreement with LCH before it can become a Clearing Member. The Clearing Membership Agreement contains an acknowledgement that the applicant accepts the regulations and procedures of the LCH Rulebook, which contains the operating rules of LCH;
9. A Clearing Member may clear trades originally transacted by itself (including those in the name of one of its branches, being within the same legal entity), and may also clear trades transacted by a SwapClear Dealer with whom it has entered into a SwapClear Dealer Clearing Agreement;

10. LCH acts as CCP to swap transactions registered with it by a Clearing Member or by a SwapClear Dealer. On registration of a transaction with SwapClear US, the counterparty's transactions, which can be entered by either a Clearing Member or a SwapClear Dealer, are novated to LCH;
11. LCH maintains Clearing Member criteria that all applicants must satisfy before their applications are accepted, including fitness criteria, review of corporate constitutive documentation, financial standards, operational standards, appropriate registration qualifications with applicable statutory regulatory authorities, and LCH applies a due diligence process to ensure that all applicants meet the required criteria;
12. There are no material differences in terms of membership standards and financial requirements between Ontario-resident Clearing Members and other Clearing Members;
13. LCH utilizes processes to minimize systemic risk, which processes include operational and financial criteria for all Clearing Members, margining and financial protections, the maintenance of a clearing/guarantee fund, sound information systems, comprehensive internal controls, ongoing monitoring of Clearing Members, and appropriate oversight by the LCH Board of Directors;
14. LCH does not pose a significant risk to the Ontario capital markets and is subject to an appropriate regulatory and oversight regime in a foreign jurisdiction;
15. LCH does not have any office or maintain other physical installations in Ontario or any other Canadian province or territory. LCH does not currently have any plans to open such an office or to establish any such physical installations in Ontario or elsewhere in Canada; and

AND WHEREAS LCH would like to permit Ontario-residents who meet the criteria set out in its rules to become registered as Clearing Members to clear and settle a range of interest rate derivatives, and as a result, would be considered by the Commission to be "carrying on business as a clearing agency" in Ontario. LCH cannot carry on business in Ontario as a clearing agency unless it is recognized by the Commission as a clearing agency under subsection 21.2(0.1) of the Act or exempted from such recognition under section 147 of the Act;

AND WHEREAS LCH has agreed to the respective terms and conditions as set out in Schedule "B" to this order;

AND WHEREAS based on the Application and the representations LCH has made to the Commission, the Commission has determined that LCH satisfies the criteria set out in Schedule "A" and that the granting of the Order exempting LCH from the requirement to be recognized as a clearing agency under subsection 21.2(0.1) of the Act would not be prejudicial to the public interest;

AND WHEREAS the Commission will monitor developments in international and domestic capital markets and LCH's activities on an ongoing basis to determine whether it is appropriate that LCH continue to be exempted from the requirement to be recognized as a clearing agency and, if so, whether it is appropriate to continue to be exempted subject to the terms and conditions in the Order;

IT IS HEREBY ORDERED by the Commission that, pursuant to section 147 of Act, LCH is exempt from recognition as a clearing agency under subsection 21.2(0.1) of the Act;

PROVIDED THAT LCH complies with the terms and conditions attached as hereto as Schedule "B".,

DATED April 25, 2014

"Vern Krishna"
OSC Commissioner

"Judith Robertson"
OSC Commissioner

SCHEDULE A

Criteria for Recognition and Exemption from Recognition by the Ontario Securities Commission as a Clearing Agency Pursuant to Section 21.1(0.1) of the *Securities Act* (Ontario)

PART 1 GOVERNANCE

- 1.1 The governance structure and governance arrangements of the clearing agency ensures:
- (a) effective oversight of the clearing agency;
 - (b) the clearing agency's activities are in keeping with its public interest mandate;
 - (c) fair, meaningful and diverse representation on the governing body (Board) and any committees of the Board, including a reasonable proportion of independent directors;
 - (d) a proper balance among the interests of the owners and the different entities seeking access (participants) to the clearing services and facilities (clearing services) of the clearing agency;
 - (e) the clearing agency has policies and procedures to appropriately identify and manage conflicts of interest;
 - (f) each director or officer of the clearing agency, and each person or company that owns or controls, directly or indirectly, more than 10 percent of the clearing agency is a fit and proper person; and
 - (g) there are appropriate qualifications, limitation of liability and indemnity provisions for directors and officers of the clearing agency.

PART 2 FEES

- 2.1 All fees imposed by the clearing agency are equitably allocated. The fees do not have the effect of creating unreasonable barriers to access.
- 2.2 The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 3 ACCESS

- 3.1 The clearing agency has appropriate written standards for access to its services.
- 3.2 The access standards and the process for obtaining, limiting and denying access are fair and transparent. A clearing agency keeps records of
- (a) each grant of access including, for each participant, the reasons for granting such access, and
 - (b) each denial or limitation of access, including the reasons for denying or limiting access to an applicant.

PART 4 RULES AND RULEMAKING

- 4.1 The clearing agency's rules are designed to govern all aspects of the clearing services offered by the clearing agency, and
- (a) are not inconsistent with securities legislation,
 - (b) do not permit unreasonable discrimination among participants, and
 - (c) do not impose any burden on competition that is not necessary or appropriate.
- 4.2 The clearing agency's rules and the process for adopting new rules or amending existing rules should be transparent to participants and the general public.
- 4.3 The clearing agency monitors participant activities to ensure compliance with the rules.
- 4.4 The rules set out appropriate sanctions in the event of non-compliance by participants.

PART 5 DUE PROCESS

- 5.1 For any decision made by the clearing agency that affects an applicant or a participant, including a decision in relation to access, the clearing agency ensures that:
- (a) an applicant or a participant is given an opportunity to be heard or make representations; and
 - (b) the clearing agency keeps a record of, gives reasons for, and provides for appeals or reviews of, its decisions.

PART 6 RISK MANAGEMENT

- 6.1 The clearing agency's clearing services are designed to minimize systemic risk.
- 6.2 The clearing agency has appropriate risk management policies and procedures and internal controls in place.
- 6.3 Without limiting the generality of the foregoing, the clearing agency's clearing or functions are designed to achieve the following objectives:
- 1. Where the clearing agency acts as a central counterparty, it rigorously controls the risks it assumes.
 - 2. The clearing agency minimizes principal risk by linking securities transfers to funds transfers in a way that achieves delivery versus payment.
 - 3. Final settlement occurs no later than the end of the settlement day. Intraday or real-time finality is provided where necessary to reduce risks.
 - 4. Where the clearing agency extends intraday credit to participants, including a clearing agency that operates net settlement systems, it institutes risk controls that, at a minimum, ensure timely settlement in the event that the participant with the largest payment obligation is unable to settle.
 - 5. Assets used to settle the ultimate payment obligations arising from derivatives transactions carry little or no credit or liquidity risk. If central bank money is not used, steps are to be taken to protect participants in clearing services from potential losses and liquidity pressures arising from the failure of the cash settlement agent whose assets are used for that purpose.
 - 6. If the clearing agency establishes links to settle cross-border trades, it designs and operates such links to reduce effectively the risks associated with cross-border settlements.
- 6.4 The clearing agency engaging in activities not related to clearing services carries on such activities in a manner that prevents the spillover of risk to the clearing agency that might affect its financial viability or negatively impact any of the participants in the clearing service.

PART 7 SYSTEMS AND TECHNOLOGY

- 7.1 For its clearing services systems, the clearing agency:
- (a) develops and maintains,
 - (i) reasonable business continuity and disaster recovery plans,
 - (ii) an adequate system of internal control,
 - (iii) adequate information technology general controls, including controls relating to information systems operations, information security, change management, problem management, network support, and system software support;
 - (b) on a reasonably frequent basis, and in any event, at least annually, and in a manner that is consistent with prudent business practice,
 - (i) makes reasonable current and future capacity estimates,
 - (ii) conducts capacity stress tests to determine the ability of those systems to process transactions in an accurate, timely and efficient manner,

(iii) tests its business continuity and disaster recovery plans; and

(c) promptly notifies the regulator of any material systems failures.

7.2 The clearing agency annually engages a qualified party to conduct an independent systems review and prepare a report in accordance with established audit standards regarding its compliance with section 7.1(a).

PART 8 FINANCIAL VIABILITY AND REPORTING

8.1 The clearing agency has sufficient financial resources for the proper performance of its functions and to meet its responsibilities and allocates sufficient financial and staff resources to carry out its functions as a clearing agency in a manner that is consistent with any regulatory requirements.

PART 9 OPERATIONAL RELIABILITY

9.1 The clearing agency has procedures and processes to ensure the provision of accurate and reliable settlement services to participants.

PART 10 PROTECTION OF ASSETS

10.1 The clearing agency has established accounting practices, internal controls, and safekeeping and segregation procedures to protect the assets that are held by the clearing agency.

PART 11 OUTSOURCING

11.1 Where the clearing agency has outsourced any of its key functions, it has appropriate and formal arrangements and processes in place that permit it to meet its obligations and that are in accordance with industry best practices. The outsourcing arrangement provides regulatory authorities with access to all data, information, and systems maintained by the third party service provider required for the purposes of regulatory oversight of the agency.

PART 12 INFORMATION SHARING AND REGULATORY COOPERATION

12.1 For regulatory purposes, the clearing agency cooperates by sharing information or otherwise with the Commission and its staff, self-regulatory organizations, exchanges, quotation and trade reporting systems, alternative trading systems, other clearing agencies, investor protection funds, and other appropriate regulatory bodies.

SCHEDULE "B"

TERMS and CONDITIONS

DEFINITIONS

For the purposes of this Schedule:

"**Clearing Member**" means a clearing member as defined under LCH rules;

"**client clearing**" means the ability of a Clearing Member to clear transactions at LCH for and on behalf of a client who is not a Clearing Member;

"**Ontario Clearing Member**" means Ontario-residents who are Clearing Members of LCH;

"**rule**" means any provision or other requirement in LCH's rulebook, operating manuals, user guides, or similar documents governing rights and obligations between LCH and the Clearing Members or among the Clearing Members;

Unless the context otherwise requires, other terms used in this Schedule "B" have the meanings ascribed to them in Ontario securities law (including terms defined elsewhere in this exemption order).

REGULATION OF LCH

1. LCH will maintain its registration as a DCO in the U.S. and will continue to be subject to the regulatory oversight of the CFTC.
2. LCH will continue to comply with its ongoing regulatory requirements as a DCO.
3. LCH will continue to meet the criteria for exemption from recognition as a clearing agency as set out in Schedule "A".

OWNERSHIP OF LCH

4. LCH will provide to the Commission 90 days prior, written notice and a detailed description and impact of any material change to its ownership.

GOVERNANCE

5. LCH will continue to promote a corporate governance structure that minimizes the potential for any conflicts of interest between LCH Group (and its affiliates) and LCH that could adversely affect the clearance and settlement of trades in contracts or the effectiveness of LCH's risk management policies, controls, and standards.

FILING REQUIREMENTS

Filings with the CFTC

6. LCH will promptly provide staff of the Commission the following information, and to the extent that it is required to file such information with the CFTC it will file such information concurrently with staff of the Commission:
 - (a) the annual audited financial statements of LCH;
 - (b) details of any material legal proceeding instituted against it;
 - (c) notification that LCH has failed to comply with an undisputed obligation to pay money or deliver property to a Clearing Member for a period of 30 days after receiving notice from the Clearing Member of LCH's past due obligation;
 - (d) notification that LCH has instituted a petition for a judgment of bankruptcy or insolvency or similar relief, or to wind up or liquidate LCH or has a proceeding for any such petition instituted against it;
 - (e) the appointment of a receiver or the making of any voluntary arrangement with creditors; and
 - (f) material changes to its regulations and procedures.

Prior Notification

7. LCH shall provide 60 days prior written notice and a detailed description of any new clearing service (including client clearing) to be offered to Ontario-residents;
8. LCH shall provide 45 days prior written notice and a detailed description of any material change or enhancement to the SwapClear US Service where such change is not implemented for the Global SwapClear Service. Notwithstanding the foregoing, in the event that LCH needs to implement a material change or enhancement and is unable to provide 45 days prior written notice to the Commission, LCH shall provide a written notice and description of the change, together with the reasons for the shorter implementation, as soon as possible prior to the effective date of the change;

Prompt Notice

9. LCH will promptly notify staff of the Commission of any of the following:
 - (a) any material change to its business or operations or the information as provided in the Application;
 - (b) any material problem with the clearance and settlement of transactions in contracts cleared by LCH that could materially affect the safety and soundness of LCH;
 - (c) any event of default by a Clearing Member;
 - (d) any material system failure of a clearing service utilized by an Ontario Clearing Member;
 - (e) any material change or proposed material change in LCH's status as a DCO or to the regulatory oversight by the CFTC;
 - (f) the admission of any new Ontario Clearing Member or any other Ontario resident that has entered into a direct connection arrangement with LCH for facilitating the Ontario resident's direct access to one or more LCH systems; and
 - (g) the clearing of new products that are proposed to be offered to Ontario Clearing Members or products that will no longer be available to Ontario Clearing Members.

Quarterly Reporting

10. LCH will maintain the following updated information and submit such information to the Commission in a manner and form acceptable to the Commission on a quarterly basis (by the end of the month following the end of the calendar quarter), and at any time promptly upon the request of staff of the Commission:
 - (a) a current list of all Ontario Clearing Members;
 - (b) a list of all Ontario Clearing Members against whom disciplinary action has been taken in the quarter by LCH or, to the best of LCH's knowledge, by the CFTC with respect to such Ontario Clearing Members' clearing activities on LCH;
 - (c) a list of all investigations by LCH relating to Ontario Clearing Members;
 - (d) a list of all Ontario applicants who have been denied clearing member status by LCH in the quarter;
 - (e) the following statistics for each Ontario Clearing Member organized by currency:
 - a. the aggregate nominal volumes cleared during the quarter;
 - b. the number of transactions cleared during the quarter;
 - c. the high and low daily nominal volumes cleared during the quarter;
 - d. the high and low number of transactions cleared during the quarter;
 - e. the open interest outstanding as of the end of the quarter;
 - f. the total amount of margin received as of the end of the quarter;

- g. the total amount of default fund contributions received as of the end of the quarter;
- (f) the proportion of the metrics identified in paragraph (e) above for Ontario Clearing Members related to the activity of all Clearing Members in each of the LCH clearing services provided to Ontario Clearing Members;
- (g) for LCH's SwapClear US service and any other clearing service provided to Ontario Clearing Members, a summary of risk management analysis related to the adequacy of required margin and the adequacy of the level of the default fund, including but not limited to stress testing and back testing results;
- (h) for LCH's SwapClear US service and any other clearing service provided to Ontario Clearing Members, the anonymized aggregated average daily notional position of the five and ten largest clearing members in cleared products;
- (i) for LCH's SwapClear US service and any other clearing service provided to Ontario Clearing Members, a description of any material services outages with regard to cleared products that have occurred since the last quarterly report;
- (j) based on information available to LCH, the aggregate notional value and volume of transactions cleared during the quarter by Clearing Members for and on behalf of clients that are Ontario residents; and, where LCH has subsequently verified the accuracy of such aggregate client clearing information for any previous quarters, any summary that describes the results of such verification including any reconciliation of the information previously reported to the Commission;
- (k) to the extent LCH becomes aware of the offering of client clearing to Ontario residents by a Clearing Member, the identity of such Clearing Member and its jurisdiction of incorporation (including that of its ultimate parent) that provides such client clearing services to Ontario residents including, where known,
 - a. the name of each of the Ontario residents receiving such services; and
 - b. the value and volume of transactions cleared by Clearing Product during the quarter for and on behalf of each Ontario resident;
- (l) any other information in relation to an OTC derivative cleared by LCH for Ontario Clearing Members as may be required by the Commission from time to time in order to carry out the Commission's mandate; and
- (m) a copy of the bylaws and rules showing all cumulative changes to the bylaws and rules made during the quarter.

INFORMATION SHARING

- 11. LCH shall provide to the Commission such information as it may request from time to time, and otherwise cooperate with the Commission or its staff, subject to any applicable privacy or other laws (including solicitor-client privilege) governing the sharing of information and the protection of personal information.
- 12. Unless otherwise prohibited under applicable law, LCH shall share information relating to regulatory and enforcement matters and otherwise cooperate with other recognized or exempt clearing agencies on such matters, as appropriate.

SUBMISSION TO JURISDICTION AND AGENT FOR SERVICE

- 13. With respect to a proceeding brought by the Commission arising out of, related to, concerning or in any other manner connected with the Commission's regulation and oversight of LCH's activities in Ontario, LCH shall submit to the non-exclusive jurisdiction of (i) the courts and administrative tribunals of Ontario and (ii) an administrative proceeding in Ontario.
- 14. For greater certainty, LCH shall file with the Commission a valid and binding appointment of an agent for service in Ontario upon whom may be served a notice, pleading, subpoena, summons or other process in any action, investigation or administrative, criminal, quasi-criminal, penal or other proceeding arising out of or relating to or concerning the Commission's regulation and oversight of LCH's activities in Ontario.

Chapter 3

Reasons: Decisions, Orders and Rulings

3.1 OSC Decisions, Orders and Rulings

3.1.1 Ronald James Ovenden et al.

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
RONALD JAMES OVENDEN, NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION

SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION,
RONALD JAMES OVENDEN AND NEW SOLUTIONS CAPITAL INC.

PART I – INTRODUCTION

1. The Ontario Securities Commission (the "Commission") will issue a Notice of Hearing to announce that it will hold a hearing to consider whether pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Securities Act*") it is in the public interest for the Commission to make certain orders in respect of Ronald James Ovenden ("Ovenden") and New Solutions Capital Inc. ("NSCI").

PART II – JOINT SETTLEMENT RECOMMENDATION

2. Staff of the Commission ("Staff") agree to recommend settlement of the proceeding commenced by Notice of Hearing dated March 28, 2013 (the "Proceeding"), against Ovenden and NSCI according to the terms and conditions set out in Part V of this settlement agreement (the "Settlement Agreement"). Ovenden and NSCI agree to the making of an order in substantially the same form attached as Schedule "A" based on the facts set out below.

PART III – AGREED FACTS

3. For the Proceeding, and any other regulatory proceeding commenced by a securities regulatory authority, Ovenden and NSCI agree with the facts as set out in Part III of this Settlement Agreement.

Ovenden and the New Solutions Companies

Ovenden

4. Ovenden is 58 years old and a resident of Georgetown, Ontario. Ovenden was registered with the Commission in various capacities throughout the relevant period, January 1, 2009 to January 5, 2012 (the "Relevant Period"). As of January 19, 2009, Ovenden was registered as a trading officer, and approved as a designated compliance officer and director of NSCI. On September 28, 2009, with the implementation of National Instrument 31-103 – *Registration Requirements, Exemptions and Ongoing Registrant Obligations* ("NI 31-103"), the trading officer category was changed to dealing representative and officer, the designated compliance officer approval category was removed, and NSCI's registration category of limited market dealer ("LMD") was changed to exempt market dealer ("EMD").

5. Ovenden was registered as the ultimate designated person ("UDP") and chief compliance officer ("CCO") of NSCI on March 4, 2010. Ovenden's CCO category of registration was surrendered on October 13, 2010. On October 18, 2010, Ovenden's registration as a dealing representative was surrendered because he did not meet the new proficiency requirements under NI 31-103. Ovenden remained with NSCI as an officer, director and registered UDP until April 26, 2012, when his registration was suspended.

6. Ovenden was the sole director and an officer of each of NSCI, New Solutions Financial Corporation ("NSFC") and New Solutions Financial (II) Corporation ("NSFII") (collectively the "New Solutions Companies") during the Relevant Period.

7. Throughout the Relevant Period, Ovenden was a directing and a controlling mind of each of the New Solutions Companies. In that capacity, Ovenden bears responsibility for his own conduct, and for the conduct of each of the New Solutions Companies.

NSCI

8. NSCI is an Ontario corporation, and was registered as an LMD from June 14, 2006 until January 1, 2009, when its registration was suspended for non-payment of annual participation fees. NSCI's registration as an LMD was reinstated on January 19, 2009. On September 28, 2009, NSCI's LMD registration category was changed to EMD with the implementation of NI 31-103. NSCI's registration was suspended on April 26, 2012.

9. NSCI traded in debentures issued by NSFII to accredited investors.

NSFII

10. NSFII was incorporated federally and has never been registered with the Commission. NSFII was not a reporting issuer in Ontario during the Relevant Period.

11. NSFII issued debentures to investors throughout Canada.

NSFC

12. NSFC was incorporated in Ontario and has never been registered with the Commission.

13. NSFC advanced funds raised from investors who purchased debentures issued by NSFII to persons and companies in the form of factored receivables and loans.

Trades in NSFII Debentures to Investors

14. During the Relevant Period, there were approximately 190 trades in debentures of NSFII to new and existing investors, totaling approximately \$25 million. Of that amount, about \$15 million of debentures were purchased using funds rolled over from matured debentures and about \$10 million of debentures were purchased using new investor funds.

Misrepresentations and Omissions

15. Through interactions with investors and potential investors and documents provided to them, referred to below, Ovenden, the New Solutions Companies and their agents and employees misled and/or failed to properly inform investors and potential investors about the true state of affairs of NSFC and its underlying portfolio, and the risks associated with investing in NSFII debentures. Ovenden and the New Solutions Companies also failed to properly inform investors and potential investors that their funds would be loaned to companies owned and/or controlled directly or indirectly by Ovenden, to Ovenden's business associates and/or to companies owned or controlled directly or indirectly by Ovenden or his business associates.

16. During the Relevant Period, investors and potential investors were variously provided with:

- a) NSFC Semi-Annual Reports dated February 2009, August 2009, February 2010, Summer 2010 and Winter 2011;
- b) a brochure entitled "New Solutions Financial (II) Corporation 1-Year, 3-Year, 5-Year Non-Redeemable, Non-Convertible Secured Term Debentures" (the "Debentures Brochure");
- c) a brochure entitled "Top 5 Questions for New Solutions Financial (II) Corporation Secured Term Debentures" (the "Top 5 Brochure");
- d) a brochure entitled "A Conservative Entrepreneurial Investment" (the "Conservative Brochure");
- e) an NSFII offering memorandum dated December 15, 2008 (the "2008 OM"); and
- f) an NSFII offering memorandum dated August 10, 2010 (the "2010 OM").

Safety and Risks Associated with Investment

17. The February 2009 Semi-Annual Report was co-signed by Ovenden as Chair and Chief Executive Officer of NSFC. It stated that NSFC offered "safe above market returns to [its] investors...while maintaining an acceptable risk profile in all the lending transactions [it] become[s] involved in." The same report also provided that "the success of [its] borrowers continue [sic] to be the prime factors in [its] success."

18. The August 2009 Semi-Annual Report was co-signed by Ovenden as Chair and Chief Executive Officer of NSFC. The Conclusion in the August 2009 Semi-Annual Report stated in part: "While the road to economic recovery appears to be opening up before us, the stability we seek as investors and lenders will remain elusive in the short term. Nonetheless we are confident that our processes and experienced personnel are more than up to the task of ensuring our continued profitability during these difficult times."

19. The brochures included claims that:

- the investments were "[b]acked by a portfolio of managed receivables from companies with deemed "A" credit ratings or better" and offered "safety of investment from: [d]iversification of [the] underlying borrower pool" (Debentures Brochure);
- "[d]iversification of [an] "A" rated or better quality accounts receivable pool" (Debentures Brochure);
- "[NSFC] ... will use proceeds to lend/factor against **"A" rated or better** accounts receivables owed to borrowing mercants"¹ (Top 5 Brochure);
- "An Investment in New Solutions Financial Corporation Debentures Provides Access to...[c]onservative structure and historical surplus security" (Conservative Brochure); and
- "A stringent approach to asset based lending provides an investor an acceptable low-risk way to generate returns" (Conservative Brochure).

20. Contrary to the statements referred to above, which assured investors and potential investors of the safety, quality and profitability of investments in NSFII debentures, NSFC provided bridge loans, asset based financing services and other credit facilities to high risk entities.

Loans to Ovenden's Companies, Associates' Companies and Others

21. Ovenden co-signed a certificate dated December 15, 2008 by which he certified that the 2008 OM did not contain a misrepresentation. Ovenden signed a certificate dated August 10, 2010 by which he certified that the 2010 OM did not contain a misrepresentation.

22. While the 2008 and 2010 OMs each contained a section entitled "Risk Factors", neither the 2008 nor 2010 OMs disclosed that a significant portion of the loans were made to companies that were (or became) related parties and business associates.

23. As at June 30, 2009, at least 50% of the outstanding advances made by NSFC were to companies that were (or became) related parties and business associates.

24. In or around the commencement of the CCAA Proceeding as defined below, Ovenden caused companies owned and/or controlled directly or indirectly by him to be transferred to NSFC.

Proceeding under the *Companies' Creditors Arrangement Act*

25. In a related proceeding (the "CCAA Proceeding"), on application made by NSFC, NSFII, New Solutions Financial (III) Corporation, New Solutions Financial (VI) Corporation and 2055596 Ontario Limited (the "Companies"), the Ontario Superior Court of Justice issued an order on April 11, 2012 granting protection to the Companies under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA Order"). The CCAA Order has been extended from time to time and the CCAA Proceeding is ongoing. Pursuant to the CCAA Order, MNP Ltd. was appointed as monitor (the "Monitor") over the business and financial affairs of the Companies.

26. But for the appointment of the Monitor and the CCAA Proceeding, Staff would be seeking significant monetary sanctions, including costs, as against Ovenden and NSCI for the conduct set out herein.

¹ (emphasis in original)

27. On April 19, 2013, the Monitor commenced a claim against Ovenden for damages for breach of duty (the "Civil Claim"). This Settlement Agreement is conditional upon settlement and court approval of the Civil Claim in the CCAA Proceeding.

**PART IV – CONDUCT CONTRARY TO SECTIONS 44(2) AND 129.2 OF THE SECURITIES ACT,
SECTION 2.1 OF OSC RULE 31-505, AND CONTRARY TO THE PUBLIC INTEREST**

28. In the manner described above, Ovenden and NSCI made untrue statements about matters that a reasonable investor would consider relevant in deciding whether to enter into or maintain a trading or advising relationship and/or omitted information necessary to prevent the statements from being false or misleading in the circumstances in which they were made. As such, during the Relevant Period, Ovenden and NSCI breached subsection 44(2) of the *Securities Act*. Further, as registrants, Ovenden and NSCI breached section 2.1 of OSC Rule 31-505 – *Conditions of Registration* by failing to deal fairly, honestly and in good faith with their clients. Ovenden and NSCI also engaged in conduct contrary to the public interest.

29. In his role as director and an officer of the New Solutions Companies, Ovenden permitted or acquiesced in the non-compliance of the New Solutions Companies with Ontario securities law and, accordingly, failed to comply with Ontario securities law contrary to section 129.2 of the *Securities Act*.

PART V – TERMS OF SETTLEMENT

30. Ovenden and NSCI agree to the terms of settlement set out below.

31. The Commission will make an order pursuant to section 127(1) and section 127.1 of the *Securities Act* that:

- (a) the Settlement Agreement is approved;
- (b) Ovenden's registration shall be terminated and he shall not apply for or obtain registration with the Commission;
- (c) NSCI's registration shall be terminated and it shall not apply for or obtain registration with the Commission;
- (d) Ovenden shall cease trading in any securities and derivatives for a period of 15 years as of and from the date of the order approving this Settlement Agreement (the "Order"), except that Ovenden may trade in securities for the account of his registered retirement savings plans and/or registered retirement income funds (as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;
- (e) NSCI shall permanently cease trading in any securities and derivatives as of and from the date of the Order;
- (f) Ovenden shall cease acquisitions of any securities for a period of 15 years as of and from the date of the Order, except that Ovenden may acquire securities for the account of his registered retirement savings plans and/or registered retirement income funds (as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;
- (g) NSCI shall permanently cease acquisitions of any securities as of and from the date of the Order;
- (h) any exemptions in Ontario securities law shall not apply to Ovenden for a period of 15 years as of and from the date of the Order;
- (i) any exemptions in Ontario securities law shall not apply to NSCI permanently as of and from the date of the Order;
- (j) Ovenden is reprimanded;
- (k) NSCI is reprimanded;
- (l) Ovenden shall resign any positions he holds as a director or officer of an issuer as of the date of the Order;
- (m) Ovenden is prohibited from becoming a director or officer of any issuer for a period of 15 years as of and from the date of the Order;
- (n) Ovenden shall resign any positions he holds as a director or officer of a registrant, investment fund manager or promoter as of the date of the Order; and

- (o) Ovenden is prohibited permanently from becoming a director or officer of a registrant, investment fund manager or promoter as of and from the date of the Order.

32. Ovenden and NSCI consent to a regulatory order made by any Canadian securities regulatory authority containing any or all of the sanctions set out in paragraph 31 above. These sanctions may be modified to reflect the provisions of the relevant securities law in that jurisdiction.

PART VI – STAFF COMMITMENT

33. If this Settlement Agreement is approved by the Commission, Staff will not commence any other proceeding under Ontario securities law against Ovenden and NSCI respecting the facts set out in Part III of the Settlement Agreement, subject to the provisions of paragraph 34 below.

34. If the Commission approves this Settlement Agreement and Ovenden and/or NSCI fail to comply with any of the terms of the Settlement Agreement, Staff reserve the right to bring proceedings under Ontario securities law against Ovenden and/or NSCI. Staff further reserve the right to bring proceedings under Ontario securities law against Ovenden and/or NSCI if settlement and court approval of the Civil Claim in the CCAA Proceeding is not achieved or if Ovenden and/or NSCI fail to comply with any of the terms of the settlement and court approval of the Civil Claim in the CCAA Proceeding. These proceedings may be based on, but are not limited to, the facts set out in Part III of this Settlement Agreement as well as any breach of the Settlement Agreement.

PART VII – PROCEDURE FOR APPROVAL OF SETTLEMENT

35. The parties will seek approval of this Settlement Agreement at a public hearing before the Commission according to the procedures set out in this Settlement Agreement and the Commission's Rules of Procedure.

36. Staff, Ovenden and NSCI agree that this Settlement Agreement will form all of the agreed facts that will be submitted at the settlement hearing regarding Ovenden's and NSCI's conduct, unless the parties agree that additional facts should be submitted at the settlement hearing.

37. If the Settlement Agreement is approved by the Commission, Ovenden and NSCI each agree to waive all of their rights to a full hearing, judicial review or appeal of the matter under the *Securities Act*.

38. If the Commission approves this Settlement Agreement, none of the parties will make any public statement that is inconsistent with this Settlement Agreement or with any additional agreed facts submitted at the settlement hearing.

39. Whether or not the Commission approves this Settlement Agreement, neither Ovenden nor NSCI will use, in any proceeding, this Settlement Agreement or the negotiation or process of approval of this agreement as the basis for any attack on the Commission's jurisdiction, alleged bias, alleged unfairness or any other remedies or challenges that may otherwise be available.

PART VIII – DISCLOSURE OF SETTLEMENT AGREEMENT

40. If the Commission does not approve this Settlement Agreement or does not make the Order in substantially the same form as attached at Schedule "A":

- a. this Settlement Agreement and all discussions and negotiations between Staff, Ovenden and NSCI before the settlement hearing takes place will be without prejudice to Staff, Ovenden and NSCI; and
- b. Staff, Ovenden and NSCI will be entitled to all available proceedings, remedies and challenges, including proceeding to a hearing of the allegations contained in the Statement of Allegations. Any proceedings, remedies and challenges will not be affected by this Settlement Agreement, or by any discussions or negotiations relating to this Settlement Agreement.

41. The parties will keep the terms of the Settlement Agreement confidential until the Commission approves the Settlement Agreement. At that time, the parties will no longer have to maintain confidentiality regarding the terms of the Settlement Agreement. If the Commission does not approve the Settlement Agreement, the parties must continue to keep the terms of the Settlement Agreement confidential, unless they agree in writing not to do so or if required by law.

PART IX – EXECUTION OF SETTLEMENT AGREEMENT

42. The Settlement Agreement may be signed in one or more counterparts which together shall constitute a binding agreement.

43. A facsimile copy of any signature shall be as effective as an original signature.

DATED this 2nd day of April, 2014

“Ronald James Ovenden”

Ronald James Ovenden

DATED this 2nd day of April, 2014

“Ronald James Ovenden”

Ronald James Ovenden
New Solutions Capital Inc.
I have authority to bind the corporation.

DATED this 2nd day of April, 2014

“Tom Atkinson”

Tom Atkinson
Director, Enforcement Branch
Ontario Securities Commission

Schedule "A"

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
RONALD JAMES OVENDEN, NEW SOLUTIONS CAPITAL INC.,
NEW SOLUTIONS FINANCIAL CORPORATION AND
NEW SOLUTIONS FINANCIAL (II) CORPORATION**

ORDER

WHEREAS on March 28, 2013, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "*Securities Act*") in respect of Ronald James Ovenden ("Ovenden"), New Solutions Capital Inc. ("NSCI"), New Solutions Financial Corporation ("NSFC") and New Solutions Financial (II) Corporation ("NSFII");

AND WHEREAS on March 28, 2013, Staff of the Commission ("Staff") filed a Statement of Allegations (the "Statement of Allegations") in respect of the same matter;

AND WHEREAS NSFC and NSFII entered into a Settlement Agreement dated March 28, 2013 (the "NSFC and NSFII Settlement Agreement") in relation to certain matters set out in the Statement of Allegations;

AND WHEREAS on April 1, 2013 the Commission issued a Notice of Hearing in respect of the NSFC and NSFII Settlement Agreement;

AND WHEREAS by order dated April 10, 2013 the Commission approved the NSFC and NSFII Settlement Agreement;

AND WHEREAS Ovenden and NSCI (the "Remaining Respondents") entered into a settlement agreement with Staff dated April 2, 2014 (the "Settlement Agreement"), subject to the approval of the Commission;

AND WHEREAS on MONTH XX, 2014, the Commission issued a Notice of Hearing pursuant to section 127 of the Act to announce that it proposed to hold a hearing to consider whether it is in the public interest to approve the Settlement Agreement;

AND UPON reviewing the Settlement Agreement, the Notices of Hearing and the Statement of Allegations of Staff, and upon hearing submissions from counsel for Staff and counsel for the Respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT HEREBY IS ORDERED that:

- (a) the Settlement Agreement is approved;
- (b) pursuant to paragraph 1 of subsection 127(1) of the Act, the Remaining Respondents' registration shall be terminated and neither of the Remaining Respondents shall apply for or obtain registration with the Commission as of and from the date of this order ("the Order");
- (c) pursuant to paragraph 2 of subsection 127(1) of the Act, Ovenden shall cease trading in any securities and derivatives for a period of 15 years as of and from the date of the Order, except that Ovenden may trade in securities for the account of his registered retirement savings plans and/or registered retirement income funds (as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;
- (d) pursuant to paragraph 2 of subsection 127(1) of the Act, NSCI shall permanently cease trading in any securities and derivatives as of and from the date of the Order;
- (e) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Ovenden is prohibited for a period of 15 years as of and from the date of the Order, except that Ovenden may acquire securities for the account of his registered retirement savings plans and/or registered retirement income funds

(as defined in the *Income Tax Act* (Canada)) in which he and/or his spouse have sole legal and beneficial ownership;

- (f) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by NSCI is prohibited permanently as of and from the date of the Order;
- (g) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to Ovenden for a period of 15 years as of and from the date of the Order;
- (h) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to NSCI permanently as of and from the date of the Order;
- (i) pursuant to paragraph 6 of subsection 127(1) of the Act, each of the Remaining Respondents is reprimanded;
- (j) pursuant to paragraph 7 of subsection 127(1) of the Act, Ovenden shall resign any positions he holds as a director or officer of an issuer as of the date of the Order;
- (k) pursuant to paragraph 8 of subsection 127(1) of the Act, Ovenden is prohibited from becoming or acting as a director or officer of any issuer for a period of 15 years as of and from the date of the Order;
- (l) pursuant to paragraphs 8.1 and 8.3 of subsection 127(1) of the Act, Ovenden shall resign any positions he holds as a director or officer of a registrant or an investment fund manager as of the date of the Order;
- (m) pursuant to paragraphs 8.2 and 8.4 of subsection 127(1), Ovenden is prohibited permanently from becoming or acting as a director or officer of a registrant or an investment fund manager as of and from the date of the Order; and
- (n) pursuant to paragraph 8.5 of subsection 127(1), Ovenden is prohibited permanently from becoming or acting as registrant, as an investment fund manager, or as a promoter, and NSCI is prohibited permanently from becoming a registrant.

DATED at Toronto this _____ day of April, 2014.

Edward P. Kerwin

3.1.2 David De Gouveia – ss. 127(1), 127(10)

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
DAVID DE GOUVEIA

REASONS AND DECISION
(Subsections 127(1) and 127(10) of the Securities Act)

Hearing: In writing
Decision: April 24, 2014
Panel: Alan J. Lenczner, Q.C. – Commissioner and Chair of the Panel
Submissions: Donna E. Campbell – For Staff of the Commission

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REASONS AND DECISION

- I. OVERVIEW
 - A. Background

[1] This was a written hearing before the Ontario Securities Commission (the “**Commission**”), pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “**Act**”), to consider whether it is in the public interest to make an order imposing sanctions against David De Gouveia (the “**Respondent**” or “**Gouveia**”¹).

[2] A Notice of Hearing was issued by the Commission on February 18, 2014, in connection with a Statement of Allegations that was filed by Staff of the Commission (“**Staff**”) on the same day against the Respondent.

[3] Staff relies on the decisions of the Alberta Securities Commission (the “**ASC**”) dated March 13, 2013 (*Re De Gouveia*, 2013 ABASC 106 (the “**ASC Merits Decision**”)) and June 6, 2013 (*Re De Gouveia*, 2013 ABASC 249 (the “**ASC Sanctions Decision**”)). The ASC found that Gouveia engaged in market manipulation from November 2008 to April 2009 (the “**Relevant Period**”) and, in doing so, breached subsection 93(a) of the Alberta *Securities Act*, R.S.A. 2000, c. S-4, as amended (the “**Alberta Act**”), and acted contrary to the public interest.

[4] Staff relies upon paragraph 4 of subsection 127(10) of the Act to reciprocate the ASC Sanctions Decision to impose sanctions against the Respondent, pursuant to paragraphs 2 and 2.1 of subsection 127(1) of the Act.

¹ I have referred to the Respondent as “Gouveia”, a usage that the Panel at the Alberta Securities Commission (the “**ASC Panel**”) understood that he himself follows.

[5] In this written hearing, I have to decide whether the Respondent is subject to an order made by a securities regulatory authority, namely the ASC, that imposes sanctions, conditions, restrictions or requirements on the Respondent, and whether it is in the public interest to make a reciprocal order in Ontario.

II. PRELIMINARY ISSUES

A. Written Hearing

[6] Rule 11 of the Commission's *Rules of Procedure* (2012), 35 O.S.C.B. 10071 (the "**Rules of Procedure**") permits the Commission to conduct a proceeding by means of a written hearing. On March 19, 2014, the Commission held a hearing, at which Staff requested the matter be converted to a written hearing, in accordance with Rule 11.5 of the *Rules of Procedure* and subsection 5.1(2) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended (the "SPPA").

[7] Staff filed the Affidavit of Service of Lee Crann, sworn March 17, 2014, evidencing service of the Notice of Hearing, the Statement of Allegations and disclosure, consisting of a copy of the ASC Merits Decision and the ASC Sanctions Decision. The affidavit was entered as Exhibit 1 at the hearing on March 19, 2014. I found that Gouveia, who was not present at the hearing, was properly served with notice of the hearing. On March 19, 2014, I granted Staff's application to proceed by way of written hearing and set a schedule for the service and filing of the parties' written materials regarding the written hearing in this matter (*Re David De Gouveia* (2014), 37 O.S.C.B. 3086 (the "**March 2014 Order**")).

B. Failure of the Respondent to Participate

[8] Rule 7.1 of the Commission's *Rules of Procedure* permits the Panel to proceed in a party's absence and the party is not entitled to any further notice in the proceeding, if a Notice of Hearing was served on the party and the party does not attend the hearing. Subsection 7(2) of the SPPA authorizes a tribunal to proceed in the absence of a party when that party has been given notice of a written hearing and the party does not attend the hearing.

[9] Along with filing the Affidavit of Service of Lee Crann, sworn March 17, 2014, mentioned in paragraph 7 above, Staff also filed the Affidavit of Service of Lee Crann, sworn April 2, 2014, demonstrating service of the March 2014 Order, Staff's written submissions, its brief of authorities and its hearing brief in respect of the written hearing in this matter. In addition, the affidavit evidenced service of a set of instructions on how the Respondent could access cases contained within the Commission's Book of Authorities. The March 2014 Order permitted the Respondent to serve and file responding materials to Staff's written materials no later than April 22, 2014. The Respondent did not file evidence or make submissions.

[10] I am satisfied that Staff served the Respondent with the Notice of hearing, the Statement of Allegations and disclosure, as evidenced by the Affidavits of Service of Lee Crann, sworn March 17 and April 2, 2014. I note that the Notice of Hearing, the Statement of Allegations and the March 2014 Order have been posted and made available to the public on the Commission's website. I am therefore authorized to proceed in the absence of the Respondent, in accordance with subsection 7(2) of the SPPA and Rule 7.1 of the Commission's *Rules of Procedure*.

III. THE ASC MERITS DECISION AND THE ASC SANCTIONS DECISION

[11] On March 13, 2013, the ASC Panel issued the ASC Merits Decision in relation to the allegations against Gouveia. The ASC Panel made the following findings and conclusions:

[128] ... Gouveia engaged in acts, practices and a course of conduct relating to a security (Magellan Shares) that he knew or ought reasonably to have known resulted in or contributed to both (i) a false or misleading appearance of trading activity in Magellan Shares, and (ii) an artificial price for Magellan Shares. The alleged breaches of section 93(a) of the [Alberta Act] are proved.

[129] The capital market is the forum in which market participants can implement investment decisions founded on their respective understandings and assessments of the information available. Indications that another, or multiple other, market participants are interested in buying or selling a particular security at a particular time, at a particular price and in a particular volume will form a part – a potentially crucial part – of the informational backdrop to trading and investment decisions, and thus to the operation of the market as a whole.

[130] The efficiency and fairness of the capital market are impaired when such key information is distorted. Market participants who base their investment decisions, to any degree, on such distorted information are placed at an unfair disadvantage.

[131] Clearly, therefore, Gouveia's improper and illegal trading activity was contrary to the public interest. We so find.

(ASC Merits Decision, *supra* at paras. 128-131)

[12] On June 6, 2013, the ASC Panel released the ASC Sanctions Decision. The ASC Panel summarized some of the factual background and findings from the ASC Merits Decision as follows:

[4] Gouveia, a Calgary resident, took an interest in the stock market in 2005 and began trading through an online brokerage account (the first of several accounts he would open) in 2006. He also became an active commenter on stocks and trading, on an Internet “bulletin board” website.

[5] In mid-2008 Gouveia contacted the chief executive officer (the **CEO**) of Magellan, a Vancouver-headquartered junior gold mining company whose Magellan Shares were publicly traded. In the course of several conversations, Gouveia struck the CEO as “very knowledgeable and aggressive”. Magellan and its CEO were receptive to Gouveia’s suggestion that he could help spread the company story, through supposed personal contacts and by posting comments on the Internet. To this end, by a November 2008 agreement Magellan formally engaged Gouveia as a “corporate advisor”, his remuneration taking the form of options (**Magellan Options**) to buy Magellan Shares, exercisable in tranches at intervals from February 2009 to May 2010.

[6] Gouveia did not have the personal contacts or business sophistication he claimed. At the time, he was working on oil rigs, with periodic breaks when he would return home and apply himself to the stock market. Still, he took seriously his engagement by Magellan and continued to impress Magellan’s CEO with a façade of knowledge.

[7] Gouveia traded, at times furiously, in Magellan Shares – on 70% of the trading days during the Relevant Period placing, amending and cancelling trading (buy or sell) orders, sometimes mere minutes or seconds apart. An expert witness noted in the Merits Hearing that Gouveia repeatedly:

- both bought and sold Magellan Shares on the same day – “normally selling ... at prices lower than he had paid”, or selling and then buying at a higher price;
- sold Magellan Shares “multiple times on some days”, and “regardless of the profit or loss implications”;
- “flattened” his holdings of Magellan Shares – selling all the shares he had amassed in prior purchases, rather than building his position;
- engaged in “wash trades” – 12 were identified – in which he was both buyer and seller;
- bought mostly (77% of his purchases) on upticks (at a price higher than the preceding trade on the market) and sold generally at a loss;
- bought at the highest price for the day – in several instances, setting the closing price for the trading day; and
- executed trades at the highest price for the particular month – doing this in five of the six months of the Relevant Period (and thereby set the monthly closing price once, not five times as the Merits Decision incorrectly indicated).

[8] Troubling aspects of Gouveia’s trading in Magellan Shares were spotted and brought to his attention during the Relevant Period, culminating in March 2009 when his brokerage firm at the time, after an internal investigation, effectively fired him as a client. Gouveia responded by opening new brokerage accounts elsewhere and resuming similar trading patterns.

[9] Gouveia exercised all his Magellan Options and sold the resulting Magellan Shares at a profit totalling some \$122 000.

[10] Gouveia did not deny that his trading had some unusual characteristics, but he attributed these to a combination of ignorance, impatience, naiveté and simple error. He maintained that his trading was motivated by a genuine investment intent – essentially what he told his first brokerage firm when it questioned him – to profitably accumulate Magellan Shares.

[11] The evidence did not support such explanation, and we rejected it. We found that Gouveia knew or reasonably ought to have known that his impugned trading would result in or contribute to a false or misleading appearance of trading activity in, and an artificial price for, Magellan Shares.

As such, we found that he had breached section 93(a) of the [Alberta Act] and acted contrary to the public interest.

[Emphasis in original]

(ASC Merits Decision, *supra* at paras. 4-11)

[13] The ASC Sanctions Decision imposes the following sanctions and costs orders on Gouveia:

- under section 198(1)(b) of the [Alberta Act], Gouveia must cease trading in or purchasing any securities or exchange contracts, for 10 years to and including 6 June 2023;
- under section 199, he must pay an administrative penalty of \$75 000; and
- under section 202, he must pay \$60 000 of the costs of the investigation and hearing.

(ASC Sanctions Decision, *supra* at para. 63)

[14] Staff relies on the inter-jurisdictional enforcement provisions in subsection 127(10) of the Act in requesting that a protective order be issued against the Respondent in the public interest. Specifically, Staff requests that Gouveia cease trading in securities until June 6, 2023, pursuant to paragraph 2 of subsection 127(1) of the Act, and that Gouveia be prohibited from acquiring any securities until June 6, 2023, pursuant to paragraph 2.1 of subsection 127(1) of the Act.

IV. THE LAW

[15] When exercising the public interest jurisdiction under section 127 of the Act, I must consider the purposes of the Act. These purposes are set out in section 1.1 of the Act and are as follows:

- (a) to provide protection to investors from unfair, improper or fraudulent practices; and
- (b) to foster fair and efficient capital markets and confidence in capital markets.

[16] In pursuing the purposes of the Act, the Commission must have regard to the principles described in section 2.1 of the Act, namely that the primary means for achieving the purposes of the Act are:

- i. requirements for timely, accurate and efficient disclosure of information,
- ii. restrictions on fraudulent and unfair market practices and procedures, and
- iii. requirements for the maintenance of high standards of fitness and business conduct to ensure honest and responsible conduct by market participants.

[17] The Supreme Court of Canada has described the Commission's public interest jurisdiction as follows:

... the purpose of an order under s. 127 is to restrain future conduct that is likely to be prejudicial to the public interest in fair and efficient capital markets. The role of the [Commission] under s. 127 is to protect the public interest by removing from the capital markets those whose past conduct is so abusive as to warrant apprehension of future conduct detrimental to the integrity of the capital markets.

(*Committee for the Equal Treatment of Asbestos Minority Shareholders v. Ontario (Securities Commission)*, [2001] 2 S.C.R. 132 at para. 43)

[18] Paragraph 4 of subsection 127(10) of the Act provides as follows:

127(10) Inter-jurisdictional enforcement – Without limiting the generality of subsections (1) and (5), an order may be made under subsection (1) or (5) in respect of a person or company if any of the following circumstances exist:

[...]

4. The person or company is subject to an order made by a securities regulatory authority, derivatives regulatory authority or financial regulatory authority, in any jurisdiction, that imposes sanctions, conditions, restrictions or requirements on the person or company.

[...]

[19] If I am satisfied that the requirements under paragraph 4 of subsection 127(10) of the Act are met, I may make a protective order in the public interest under subsection 127(1) of the Act.

[20] The Commission has concluded that an order can be made against a Respondent, pursuant to the Commission's public interest jurisdiction under section 127 of the Act, "on the basis of decisions and orders made in other jurisdictions", if it is necessary "to protect investors in Ontario and the integrity of Ontario's capital markets" (*Re Euston Capital Corp.* (2009), 32 O.S.C.B. 6313 at para. 46).

[21] When making an order in the public interest, pursuant to subsection 127(10) of the Act, the Commission has provided that:

An important factor to consider is, if the facts had occurred in Ontario, whether the respondent's conduct would have constituted a breach of the Act and been considered to be contrary to the public interest, such that it would attract the same or similar sanctions.

(*Re JV Raleigh Superior Holdings Inc.* (2013), 36 O.S.C.B. 4639 ("**Re JV Raleigh**") at para. 16)

[22] The Commission has been aware of and responsive to an increasingly complex and interconnected cross-border securities industry. Accordingly, the Commission has held that for comity to be effective and the public interest to be protected, the threshold for reciprocity must be low (*McLean v. British Columbia (Securities Commission)*, [2013] S.C.J. No. 67 at paras. 15 and 51; *Re JV Raleigh, supra* at paras. 21-26; *Re New Futures Trading International Corp.* (2013), 36 O.S.C.B. 5713 at paras. 22-27).

[23] General deterrence is an important factor in imposing sanctions. The Supreme Court of Canada has stated that "it is reasonable to view general deterrence as an appropriate, and perhaps necessary, consideration in making orders that are both protective and preventative" (*Re Cartaway Resources Corp.*, [2004] 1 S.C.R. 672 at para. 60). The Commission will also consider the specific circumstances of each case and ensure that sanctions are proportionate to those circumstances (*Re M.C.J.C. Holdings Inc.* (2002), 25 O.S.C.B. 1133 ("**Re M.C.J.C. Holdings**") at 1134). Sanctions must be fair and proportional to the misconduct of a respondent.

[24] In determining the nature and duration of the appropriate sanctions to impose on the Respondent, I must consider all the relevant facts and circumstances before me, including:

- (a) the seriousness of the allegations proved;
- (b) the respondents' experience in the marketplace;
- (c) the level of a respondent's activity in the marketplace;
- (d) the size of any profit (or loss avoided) from the illegal conduct;
- (e) the restraint any sanctions may have on the ability of a respondent to participate without check in the capital markets;
- (f) the size of any financial sanction or voluntary payment;
- (g) the remorse of the respondent; and
- (h) any mitigating factors.

(*Re Belteco Holdings Inc.* (1998), 21 O.S.C.B. 7743 at 7746; *Re M.C.J.C. Holdings Inc.* (2002), *supra* at 1134-1136)

IV. ANALYSIS

[25] As a result of the ASC Sanctions Decision, Gouveia is subject to trading and acquisition bans of securities for 10 years, up to and including June 6, 2023. He is also subject to pay an administrative penalty of \$75,000 and a costs order of \$60,000.

[26] I find that Gouveia is subject to an order made by a securities regulatory authority, being the ASC, that imposes sanctions, conditions, restrictions or requirements on him, thereby meeting the threshold criteria set out in paragraph 4 of

subsection 127(10) of the Act. As such, I may make an order under subsection 127(1) of the Act in this matter if I consider it in the public interest to do so.

[27] I agree with the conclusion of the ASC Panel, which found that manipulative trading, such as the trading engaged by Gouveia, “undermines the integrity of the capital market”, it is “unfair to investors” and it “jeopardizes the confidence in the capital market on which legitimate investor interest and capital formation depend” (ASC Sanctions Decision, *supra* at para. 28).

[28] I note that the ASC Panel also found that Gouveia’s misconduct “[e]xposed market participants to direct financial harm as a result of misinformed investment decisions ... [m]ore generalized harm to investor confidence and market integrity is also foreseeable; the potential for harm was widespread” (ASC Sanctions Decision, *supra* at para. 30). As such, I agree with the ASC Panel in its finding that Gouveia presents a risk of future harm to investors and the capital market, and I therefore find that it is appropriate to make a protective order under subsection 127(1) of the Act.

[29] Having regard to the factors that are summarized in paragraph 24 above, I consider the following facts and circumstances to be of particular relevance:

- Gouveia was found by the ASC Panel to have breached Alberta securities law;
- the ASC Panel found that Gouveia’s behaviour was the behaviour of an “alert, observant and active trader willingly sending price signals not prompted by a bona fide investment motivation” (ASC Merits Decision, *supra* at para. 118);
- the ASC Panel found that Gouveia’s trading behaviour resulted in or contributed to artificial prices for Magellan Shares and, had such conduct occurred in Ontario, I find that Gouveia’s conduct would have constituted a contravention of the Act;
- the ASC Panel imposed multiple sanctions against Gouveia, including 10-year trading and acquisition bans in securities; and
- in my view, the Respondent has not expressed remorse and there are no mitigating factors or circumstances.

[30] Based on the foregoing, I conclude that it is in the public interest to make an order under subsection 127(1) of the Act to prevent the Respondent from accessing the capital markets in Ontario and to protect these markets and investors in Ontario.

VII. CONCLUSION

[31] For the reasons stated above, I conclude that it is in the public interest to make an order under subsection 127(1) of the Act. An order will be issued that will impose the following sanctions on the Respondent:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Gouveia shall cease up to and including June 6, 2023; and
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by Gouveia shall be prohibited up to and including June 6, 2023.

DATED at Toronto this 24th day of April, 2014.

“Alan J. Lenczner”

Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Colossus Minerals Inc.	29 April 14	12 May 14		
Movarie Capital Ltd.	14 April 14	25 April 14		28 April 14
Premier Diagnostic Health Services Inc.	13 Feb. 14			28 April 14
Stealth Minerals Limited	15 April 14	28 April 14	28 April 14	

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order

THERE ARE NO NEW ITEMS FOR THIS WEEK.

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Carpathian Gold Inc.	4 April 14	16 April 14	16 April 14		
Mediterranean Resources Ltd.	08 April 14	21 April 14	21 April 14		

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Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).¹ The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).²

Guide to Codes

Relationship of Insider to Issuer (Rel=n)

1	Issuer
2	Subsidiary of Issuer
3	10% Security Holder of Issuer
4	Director of Issuer
5	Senior Officer of Issuer
6	Director or Senior Officer of 10% Security Holder
7	Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
8	Deemed Insider – 6 Months before becoming Insider

Nature of Transaction (T/O)

00	Opening Balance-Initial SEDI Report
10	Acquisition or disposition in the public market
11	Acquisition or disposition carried out privately
15	Acquisition or disposition under a prospectus
16	Acquisition or disposition under a prospectus exemption
22	Acquisition or disposition pursuant to a take-over bid, merger or acquisition
30	Acquisition or disposition under a purchase/ ownership plan
35	Stock dividend
36	Conversion or exchange
37	Stock split or consolidation
38	Redemption, retraction, cancellation, repurchase
40	Short sale
45	Compensation for property
46	Compensation for services
47	Acquisition or disposition by gift
48	Acquisition by inheritance or disposition by bequest
50	Grant of options
51	Exercise of options
52	Expiration of options
53	Grant of warrants
54	Exercise of warrants
55	Expiration of warrants
56	Grant of rights
57	Exercise of rights
59	Exercise for cash
70	Acquisition or disposition (writing) of third party derivative
71	Exercise of third party derivative
72	Other settlement of third party
73	Expiration of third party derivative
90	Change in nature of ownership
97	Other
99	Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

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Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
01 Communique Laboratory Inc.	Options	Cheung, Andrew	4	4/17/2014	50	0.41	1,525,000	360,000
01 Communique Laboratory Inc.	Options	Kissack, Gary	4	4/17/2014	50		500,000	150,000
01 Communique Laboratory Inc.	Options	Loo, Gee Gee	4	4/17/2014	50	0.41	305,000	60,000
01 Communique Laboratory Inc.	Options	Stringer, Brian	5	4/17/2014	50	0.41	1,315,000	300,000
01 Communique Laboratory Inc.	Common Shares	Train, William, Archibald	4	4/17/2014	51	0.14	566,500	120,000
01 Communique Laboratory Inc.	Options	Train, William, Archibald	4	4/16/2014	51	0.14	620,000	-120,000
01 Communique Laboratory Inc.	Options	Train, William, Archibald	4	4/17/2014	50	0.41	770,000	150,000
01 Communique Laboratory Inc.	Options	Zweep, K	4	4/17/2014	50	0.41	700,000	150,000
71 Capital Corp.	Options	Brennenstuhl, Leonard Kirk	3, 4	12/18/2013	38		0	-79,000
71 Capital Corp.	Options	Crossett, Mark Everett	3, 4	12/18/2013	38		0	-79,000
71 Capital Corp.	Options	Hewitt, Gregory William	4, 5	12/18/2013	38		0	-79,000
71 Capital Corp.	Options	Matthew, A. George	3, 4, 5	12/18/2013	38		0	-123,060
71 Capital Corp.	Options	Roblin, Eric Reade	3, 4	12/18/2013	38		0	-79,000
A&W Revenue Royalties Income Fund	Trust Units	Sahlstrom, Patricia Margaret	6	10/5/2012	00		570	
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	4/22/2014	38	9.15	29,218,135	800
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	4/23/2014	38	9.2	29,218,935	800
Aecon Group Inc.	Common Shares	Beck, John Michael	4, 5	4/22/2014	30	18.09	219,665	14,302
Aecon Group Inc.	Common Shares	Butt, Michael	4	5/1/1998	00			
Aecon Group Inc.	Common Shares	Butt, Michael	4	5/1/1998	00		86,239	
Aecon Group Inc.	Common Shares	McKibbon, Terrance Lloyd	5	4/22/2014	30	18.09	101,393	17,352
Aecon Group Inc.	Common Shares	Pastirik, Paul Douglas	5	4/22/2014	30	18.09	4,193	1,359
Aecon Group Inc.	Common Shares	Swartz, Lindsay Brian	5	4/22/2014	30	18.09	27,442	1,649
Aegean Metals Group Inc.	Common Shares	Ashton, Stephanie	5	4/23/2014	11	0.1	422,000	150,000
Aegean Metals Group Inc.	Warrants	Ashton, Stephanie	5	9/20/2012	00			
Aegean Metals Group Inc.	Warrants	Ashton, Stephanie	5	4/23/2014	11	0.15	150,000	150,000
Aegean Metals Group Inc.	Common Shares	Lopez, Cesar	4, 5	4/23/2014	11	0.1	2,784,000	555,000
Aegean Metals Group Inc.	Warrants	Lopez, Cesar	4, 5	4/23/2014	11	0.15	1,205,000	555,000
Aegean Metals Group Inc.	Common Shares	Roth, Eric	4	4/23/2014	11	0.1	2,261,000	700,000
Aegean Metals Group Inc.	Warrants	Roth, Eric	4	4/23/2014	11	0.15	2,200,000	700,000
Affinor Resources Inc.	Common Shares	Plouffe, Sébastien	4, 5	4/23/2014	10	0.31	2,406,500	-115,500
Affinor Resources Inc.	Common Shares	Plouffe, Sébastien	4, 5	4/23/2014	10	0.305	1,022,000	-1,384,500
Affinor Resources Inc.	Common Shares	Plouffe, Sébastien	4, 5	4/23/2014	16	0.25	2,622,000	1,600,000
Affinor Resources Inc.	Warrants	Plouffe, Sébastien	4, 5	4/23/2014	16		1,728,000	1,600,000
Affinor Resources Inc.	Common Shares	Servant, Serge	4	4/21/2014	10	0.37	120,000	-10,000
Affinor Resources Inc.	Common Shares	Servant, Serge	4	4/23/2014	10	0.325	110,000	-10,000
Affinor Resources Inc.	Common Shares	Servant, Serge	4	4/23/2014	10	0.32	100,000	-10,000
AGF Management Limited	Common Shares ESOP - Select Plan	AGF Management Limited, La Societe de Gestion AGF Limitee	1	10/17/2002	00			
AGF Management Limited	Restricted Share Units	Bogart, Robert	5	4/18/2014	46	12.39	41,149	648
AGF Management Limited	Restricted Share Units	CAMMARERI, ROSE	5	4/18/2014	46	12.39	44,030	507
AGF Management Limited	Common Shares Deferred Share Units	Davis, Sarah Ruth	4	4/18/2014	46	12.39	530	11
AGF Management Limited	Common Shares Deferred Share Units	Derry, Douglas	4	4/18/2014	46	12.39	23,863	509
AGF Management Limited	Common Shares ESOP - Cash	Forrester, Gordon Mackenzie	7	3/31/2013	30	11.53		729
AGF Management Limited	Common Shares ESOP - Cash	Forrester, Gordon Mackenzie	7	6/30/2013	30	11.68		57
AGF Management Limited	Common Shares ESOP - Cash	Forrester, Gordon Mackenzie	7	6/30/2013	30	10.9		16
AGF Management Limited	Common Shares ESOP - Select Plan	Forrester, Gordon Mackenzie	7	9/7/2010	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
AGF Management Limited	Common Shares ESOP - Select Plan	Forrester, Gordon Mackenzie	7	3/31/2013	30	11.53	729	729
AGF Management Limited	Common Shares ESOP - Select Plan	Forrester, Gordon Mackenzie	7	6/30/2013	30	10.9	745	16
AGF Management Limited	Restricted Share Units	Forrester, Gordon Mackenzie	7	4/18/2014	46	12.39	53,144	919
AGF Management Limited	Restricted Share Units	Goldring, Judy	4, 5	4/18/2014	46	12.39	72,952	673
AGF Management Limited	Common Shares Deferred Share Units	Lang, Donald Gordon	4	4/18/2014	46	12.39	42,727	911
AGF Management Limited	Common Shares Class B	Squibb, Geoffrey Wayne	4	4/18/2014	10	12.44		369
AGF Management Limited	Common Shares Class B	Squibb, Geoffrey Wayne	4	4/18/2014	10	12.29	17,406	374
AGF Management Limited	Common Shares Deferred Share Units	Squibb, Geoffrey Wayne	4	4/18/2014	46	12.39	27,216	580
Alabama Graphite Corp.	Common Shares	Depatie, Jean	4	12/7/2012	11	0.35		27,142
Alabama Graphite Corp.	Common Shares	Depatie, Jean	4	12/7/2012	11	0.35	313,571	13,571
AlarmForce Industries Inc.	Common Shares	AlarmForce Industries Inc.	1	4/22/2014	38		0	-3,000
AlarmForce Industries Inc.	Options	Behrenwaldt, Tobias Philipp	4	9/11/2013	00			
AlarmForce Industries Inc.	Options	Behrenwaldt, Tobias Philipp	4	4/17/2014	50	11.41	30,000	30,000
AlarmForce Industries Inc.	Options	Brennan, Michael	4	4/17/2014	00		30,000	
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	4/22/2014	90		-64,716	-1,550,000
AlarmForce Industries Inc.	Common Shares	Christopoulos, George	3	4/22/2014	90		1,485,284	1,550,000
AlarmForce Industries Inc.	Options	Côté, Alain	4	4/17/2014	00		30,000	
AlarmForce Industries Inc.	Common Shares	Silverberg, Neal Peter	4	4/25/2014	51	4.25	104,000	25,000
AlarmForce Industries Inc.	Options	Silverberg, Neal Peter	4	4/17/2014	50	11.41	55,000	30,000
AlarmForce Industries Inc.	Options	Silverberg, Neal Peter	4	4/25/2014	51	4.25	30,000	-25,000
Alimentation Couche-Tard Inc.	Subordinate Voting Shares Catégorie B	Aubry, Sylvain	7, 5	4/23/2014	37		2,667	1,778
Alimentation Couche-Tard Inc.	Subordinate Voting Shares Catégorie B	Aubry, Sylvain	7, 5	4/23/2014	37		4,116	2,744
Alimentation Couche-Tard Inc.	Unité d'action fictive	Aubry, Sylvain	7, 5	4/23/2014	37		570	380
Alix Resources Corp.	Common Shares	England, Michael Bruno John Franz	4, 5	4/21/2014	10	0.035	3,497,667	25,000
Alvopetro Energy Ltd.	Common Shares	Fraser, Roderick Learoyd	4	4/25/2014	10	1.06	15,250	15,000
American Consolidated Minerals Corp.	Common Shares	Eadie, Robert	4	4/3/2014	10	0.055	108,400	-66,547
American Core Sectors Dividend Fund	Trust Units	American Core Sectors Dividend Fund	1	4/17/2014	38	9.24	225,300	5,900
American Core Sectors Dividend Fund	Trust Units	American Core Sectors Dividend Fund	1	4/21/2014	38	9.17	230,600	5,300
American Core Sectors Dividend Fund	Trust Units	American Core Sectors Dividend Fund	1	4/22/2014	38	9.23	232,800	2,200
American Core Sectors Dividend Fund	Trust Units	American Core Sectors Dividend Fund	1	4/23/2014	38	9.24	238,200	5,400
American Core Sectors Dividend Fund	Trust Units	American Core Sectors Dividend Fund	1	4/24/2014	38	9.23	240,700	2,500
American Core Sectors Dividend Fund	Trust Units	Brasseur, Jeremy	6	4/17/2014	10	9.31	362,500	-1,500
American Core Sectors Dividend Fund	Trust Units	Brasseur, Jeremy	6	4/23/2014	10	9.201	352,500	-10,000
American Creek Resources Ltd.	Common Shares	Burton, Allan	3, 4, 5	4/21/2014	10	0.075	5,933,554	-50,000
American Creek Resources Ltd.	Common Shares	Burton, Allan	3, 4, 5	4/22/2014	10	0.075	5,883,554	-50,000
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	4/22/2014	10	0.53	76,500	-65,000
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	4/22/2014	10	0.54	75,500	-1,000
Anconia Resources Corp.	Common Shares	Florence, Meyer (Mike) Frederick	4, 5	4/17/2014	16	0.075	1,942,666	1,000,000
Anconia Resources Corp.	Warrants	Florence, Meyer (Mike) Frederick	4, 5	4/17/2014	16	0.1	817,333	500,000
Anconia Resources Corp.	Common Shares	Sherman, Bernard Charles	3, 4, 6	4/17/2014	16	0.075	14,135,192	2,000,000
Anconia Resources Corp.	Warrants	Sherman, Bernard Charles	3, 4, 6	4/17/2014	16	0.1	4,587,500	1,000,000
AndeanGold Ltd.	Common Shares	CIALI, ANTHONY FRANCIS	4, 5	4/17/2014	10	0.03	1,605,567	5,000
AndeanGold Ltd.	Common Shares	CIALI, ANTHONY FRANCIS	4, 5	4/21/2014	10	0.03	1,610,567	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
AndeanGold Ltd.	Common Shares	CIALI, ANTHONY FRANCIS	4, 5	4/23/2014	10	0.03	1,613,567	3,000
AndeanGold Ltd.	Common Shares	CIALI, ANTHONY FRANCIS	4, 5	4/25/2014	10	0.03	1,618,567	5,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	Backens, Mark	4	4/16/2014	00			
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	Backens, Mark	4	4/16/2014	50		250,000	250,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	Beil, Charles Warren	5	4/16/2014	11		500,000	250,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	Beil, Charles Warren	5	4/16/2014	50		135,000	60,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	de Groot, Marcel H.	4	4/16/2014	00		1,070,000	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	de Groot, Marcel H.	4	4/16/2014	00			
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	de Groot, Marcel H.	4	4/16/2014	50		250,000	250,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	de Groot, Marcel H.	4	4/16/2014	00		760,000	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	Dickson, Kylie Joanne	5	4/16/2014	00		1,142,858	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	Dickson, Kylie Joanne	5	4/16/2014	00			
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Options	Dickson, Kylie Joanne	5	4/16/2014	50		125,000	125,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	Dickson, Kylie Joanne	5	4/16/2014	00		250,000	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	O'Flaherty, Daniel	3, 4, 5	4/16/2014	00		11,428,572	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	O'Flaherty, Daniel	3, 4, 5	4/22/2014	10	0.4	11,438,572	10,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	O'Flaherty, Daniel	3, 4, 5	4/16/2014	00		2,500,000	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	Smith, Gregory	3, 4, 5	4/16/2014	00		30,000	
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Common Shares	Smith, Gregory	3, 4, 5	4/16/2014	11		11,458,572	11,428,572
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	Smith, Gregory	3, 4, 5	4/16/2014	00			
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	Smith, Gregory	3, 4, 5	4/16/2014	11			250,000
Anthem United Inc. (formerly Turnberry Resources Ltd.)	Warrants	Smith, Gregory	3, 4, 5	4/16/2014	11		2,500,000	2,500,000
Aqua-Pure Ventures Inc.	Common Shares	Teja, Karim	5	4/21/2014	10	0.13	231,500	20,500
Arch Biopartners Inc.	Common Shares	Allary, Claude	4	4/17/2014	00		57,000	
Arctic Star Exploration Corp.	Common Shares	Power, Patrick Edward	4, 5	4/24/2014	10	0.12	1,480,366	11,000
Argent Energy Trust	Convertible Debentures AET.DB.A Series	Prokop, Brian	4	8/1/2012	00			
Argent Energy Trust	Convertible Debentures AET.DB.A Series	Prokop, Brian	4	4/16/2014	10	79.99	\$100	\$100
Argent Energy Trust	Convertible Debentures AET.DB.A Series	Prokop, Brian	4	4/17/2014	10	82.483	\$1,000	\$900
Argent Energy Trust	Trust Units	Prokop, Brian	4	4/16/2014	10	2.9236	135,631	40,000
Argent Energy Trust	Trust Units	Prokop, Brian	4	4/17/2014	10	3.0727	170,631	35,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/7/2014	00			
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/10/2014	10	0.04	12,000	12,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/7/2014	00			
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/8/2014	10	0.03	80,000	80,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/9/2014	10	0.04		13,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/14/2014	10	0.065	85,000	5,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/7/2014	00			
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/9/2014	10	0.04	13,000	13,000
Argentum Silver Corp.	Common Shares	Ball, Peter	5	4/11/2014	10	0.055	18,000	5,000
Argentum Silver Corp.	Common Shares	Inwentash, Sheldon	3, 6	4/24/2014	10	0.0219	7,090,910	-3,000,000
Argentum Silver Corp.	Common Shares	Pinetree Capital Ltd.	3	4/24/2014	10	0.0219	7,090,910	-3,000,000

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Argentum Silver Corp.	Options	Thomson, Andrew	4	4/17/2014	50		225,000	75,000
Arsenal Energy Inc.	Common Shares	Mitchell, Bruce	3	4/25/2014	10	6.75	1,869,409	600
Artis Real Estate Investment Trust	Units	Crewson, Delmore Clair William	4	3/19/2014	30	15.03	9,407	55
Artis Real Estate Investment Trust	Units	Crewson, Delmore Clair William	4	4/21/2014	30	15.3	10,462	55
ATCO LTD.	Non-Voting Shares Class I	MacBurnie, Arnold, G	7	12/31/2013	30	45.26		266
ATCO LTD.	Non-Voting Shares Class I	MacBurnie, Arnold, G	7	12/31/2013	30	45.26	701	266
Augusta Resource Corporation	Common Shares	Beaty, Ross J.	3	4/25/2014	11	3.29	12,252,760	23,936
Augusta Resource Corporation	Common Shares	Warke, Richard William	4, 5	4/25/2014	11		4,739,191	23,936
Aureus Mining Inc.	Common Shares	CABRITA da SILVA, LUIS G.	4	4/22/2014	11	0.378	129,176	74,000
Aureus Mining Inc.	Warrants	CABRITA da SILVA, LUIS G.	4	4/22/2014	11	0.378	39,500	37,000
Aureus Mining Inc.	Common Shares	Martin, Jean-Guy	4	4/22/2014	11	0.378	15,000	10,000
Aureus Mining Inc.	Warrants	Martin, Jean-Guy	4	6/3/2011	00			
Aureus Mining Inc.	Warrants	Martin, Jean-Guy	4	4/22/2014	11	0.378	5,000	5,000
Aureus Mining Inc.	Common Shares	Netherway, David	4	4/22/2014	11	0.378	213,595	37,000
Aureus Mining Inc.	Warrants	Netherway, David	4	2/1/2011	00			
Aureus Mining Inc.	Warrants	Netherway, David	4	4/22/2014	11	0.378	18,500	18,500
Aureus Mining Inc.	Common Shares	Reading, David	4	4/22/2014	11	0.378	378,334	30,000
Aureus Mining Inc.	Warrants	Reading, David	4	4/22/2014	11	0.378	33,750	15,000
AuRico Gold Inc.	Common Shares	Bostwick, Christopher John	5	4/21/2014	30	4.7733	42,271	2,954
AuRico Gold Inc.	Common Shares	Chausse, Robert Joseph	5	4/21/2014	30	4.7733	55,411	3,603
AuRico Gold Inc.	Common Shares	Chavez - Martinez, Mario Luis	4	4/21/2014	30	4.2897	63,102	2,588
AuRico Gold Inc.	Common Shares	Colterjohn, Richard Mark	4	4/21/2014	30	4.7733	153,782	825
AuRico Gold Inc.	Common Shares	Daniel, Mark	4	4/21/2014	30	4.7733	13,743	871
AuRico Gold Inc.	Common Shares	Day, Anne	5	4/21/2014	30	4.7733	22,006	1,961
AuRico Gold Inc.	Common Shares	Downey, Patrick D.	4	4/21/2014	30	4.7733	16,181	710
AuRico Gold Inc.	Common Shares	Edwards, Alan R.	4	4/21/2014	30	4.2897	36,850	1,421
AuRico Gold Inc.	Common Shares	MacPhail, Peter	5	4/21/2014	30	4.7733	55,637	3,603
AuRico Gold Inc.	Common Shares	Milner, Charlene Kristen	5	4/21/2014	30	4.7733	16,917	2,201
AuRico Gold Inc.	Common Shares	Perry, Scott Graeme	5	4/21/2014	30	4.7733	122,191	5,832
AuRico Gold Inc.	Common Shares	Richter, Christopher Hans	5	4/21/2014	30	4.7733	33,883	2,251
AuRico Gold Inc.	Common Shares	Rockingham, Christopher John	5	4/21/2014	30	4.7733	50,136	2,581
AuRico Gold Inc.	Common Shares	Smith, Ronald	4	4/21/2014	30	4.7733	11,618	871
AuRico Gold Inc.	Common Shares	Spiteri, Joseph George	4	4/21/2014	30	4.7733	14,079	846
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	3/31/2014	54	0.12	2,383,500	170,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	4/8/2014	54	0.12	2,568,500	185,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	4/15/2014	10	0.32	2,583,500	15,000
Avanti Energy Inc.	Warrants	Gamley, Kirk	5	3/31/2014	54		245,000	-170,000
Avanti Energy Inc.	Warrants	Gamley, Kirk	5	4/8/2014	54		60,000	-185,000
Avanti Energy Inc.	Common Shares	Kottmeier, Karl Eric	4	3/26/2014	10	0.28	565,500	30,000
Axia NetMedia Corporation	Deferred Share Units	Jespersen, Kent	4	4/15/2014	30		69,363	346
Axia NetMedia Corporation	Deferred Share Units	Phillips, Robert L.	4	4/15/2014	56		69,363	346
Axia NetMedia Corporation	Deferred Share Units	Read, John K.	4	4/15/2014	30		69,363	346
Axia NetMedia Corporation	Deferred Share Units	Smith, William Hartman	4	4/15/2014	30		32,782	164
Aylen Capital Inc.	Common Shares	Pennal, John Duncan	4, 5	4/21/2014	10	0.01	5,156,284	1,000
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	7/1/2013	00			
B2Gold Corp.	Common Shares	Cinnamond, Michael Andrew	5	7/9/2013	57	2.4	70,000	70,000
B2Gold Corp.	Restricted Share Units	Cinnamond, Michael Andrew	5	7/9/2013	57	2.4	140,000	-70,000
B2Gold Corp.	Common Shares	Garagan, Thomas	5	4/24/2014	10	3.2	4,862,670	-70,000
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	4/16/2014	10	3		-139,500
B2Gold Corp.	Common Shares	Johnson, Clive Thomas	4	4/16/2014	10	3	7,634,143	-159,500

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Bank of Nova Scotia, The	Common Shares	Heath, Jeffrey Charles	5	4/14/2014	97		2,223	223
Bank of Nova Scotia, The	Common Shares	Heath, Jeffrey Charles	5	4/14/2014	97		68,747	752
Bank of Nova Scotia, The	Options	Heath, Jeffrey Charles	5	4/14/2014	97		239,532	57,682
Bank of Nova Scotia, The	Rights Deferred Stock Units (DSU)	Heath, Jeffrey Charles	5	3/28/2003	00		21,586	
Bank of Nova Scotia, The	Rights Performance Share Units (PSU)	Heath, Jeffrey Charles	5	3/28/2003	00		23,866	
Bank of Nova Scotia, The	Common Shares	McKenzie, Kimberlee	5	4/14/2014	97		11,251	9,450
Bank of Nova Scotia, The	Common Shares ESOP	McKenzie, Kimberlee	5	4/14/2014	97		455	-116
Bank of Nova Scotia, The	Options	McKenzie, Kimberlee	5	4/14/2014	97		226,452	18,606
Bank of Nova Scotia, The	Rights Deferred Stock Units (DSU)	McKenzie, Kimberlee	5	12/2/2005	00		61,175	
Bank of Nova Scotia, The	Rights Performance Share Units (PSU)	McKenzie, Kimberlee	5	12/2/2005	00		22,401	
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Common Shares Class "A"	Ayranto, Mark	3, 4	4/23/2014	10		427,500	14,000
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Warrants	Christie, Tara	4	2/7/2014	97			-50,000
Banyan Gold Corp. (Formerly Banyan Coast Capital Corp.)	Warrants	Christie, Tara	4	2/7/2014	55		0	-50,000
Barkerville Gold Mines Ltd.	Options	Callaghan, James Frances Gerard	4, 5	10/23/2013	50	0.87		50,000
Barkerville Gold Mines Ltd.	Options	Callaghan, James Frances Gerard	4, 5	10/23/2013	50	0.87		50,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/16/2014	10	0.305	6,512,500	31,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/17/2014	10	0.305	6,532,500	20,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/17/2014	10	0.3	6,592,500	60,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/21/2014	10	0.28	6,692,500	100,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/21/2014	10	0.29	6,742,500	50,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/21/2014	10	0.28	6,842,500	100,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/24/2014	10	0.26	7,007,500	165,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/24/2014	10	0.265	7,131,500	124,000
Belo Sun Mining Corp.	Common Shares	Eaton, Mark Price	4, 5	4/24/2014	10	0.27	7,227,500	96,000
Belo Sun Mining Corp.	Common Shares	Pritchard, Ian	5	4/23/2014	10	0.28	344,325	35,585
BioAB Strategies Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/22/2014	00			
BioAB Strategies Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/25/2014	35		20,000	20,000
BioDE Ventures Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/22/2014	00			
BioDE Ventures Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/25/2014	35		20,000	20,000
BioHEP Technologies Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/22/2014	00			
BioHEP Technologies Ltd.	Common Shares	Schmidt, Bruce Anthony	4, 5	4/25/2014	35		20,000	20,000
Biosenta Inc.	Common Shares	Bassett, Matthew	4	3/26/2014	00			
Biosenta Inc.	Common Shares	Bassett, Matthew	4	3/26/2014	16		8,000,000	8,000,000
Biosenta Inc.	Common Shares Class A Common Shares	Bilz, Christopher	5	4/21/2014	00		2,265,666	
Biosenta Inc.	Common Shares Class A Common Shares	Bilz, Christopher	5	4/21/2014	10	0.14	2,295,666	30,000
Biosenta Inc.	Common Shares Class A Common Shares	Bilz, Christopher	5	4/22/2014	10	0.14	2,315,666	20,000
Biosenta Inc.	Options	Bilz, Christopher	5	4/21/2014	00			
Biosenta Inc.	Warrants Class A Warrants	Bilz, Christopher	5	4/21/2014	00		83,333	
Biosign Technologies Inc.	Common Shares	gross, michael	4	4/17/2014	10	0.04	2,000,000	200,000
Bitumen Capital Inc.	Common Shares	Perrault, Nikolas	3, 4	4/24/2014	10	0.09	1,158,000	258,000
Bitumen Capital Inc.	Common Shares	Perrault, Nikolas	3, 4	4/23/2014	10	0.07	877,000	10,000
Bitumen Capital Inc.	Common Shares	Perrault, Nikolas	3, 4	4/24/2014	10	0.07	879,000	2,000
Bitumen Capital Inc.	Common Shares	Perrault, Nikolas	3, 4	4/24/2014	10	0.09	621,000	-258,000
Black Widow Resources Inc.	Common Shares	Novak, Neil	4, 5	4/22/2014	10	0.085	1,756,200	35,000
BlackBerry Limited (formerly Research In Motion Limited)	Restricted Share Units	Louks, Ronald Allen	5	1/5/2014	00			
BlackBerry Limited (formerly Research In Motion Limited)	Restricted Share Units	Louks, Ronald Allen	5	3/31/2014	56		247,524	247,524
BlackPearl Resources Inc.	Common Shares	Luhowy, Victor M.	4	4/23/2014	10	3	173,201	-14,000

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BNK Petroleum Inc.	Options	O'Connor, Leslie Susan	4	4/12/2014	00		125,000	
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.45	184,677	-3,000
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.35	182,677	-2,000
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.4	182,577	-100
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.36	180,677	-1,900
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.42	172,677	-8,000
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/17/2014	10	55.5	172,477	-200
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/22/2014	10	54.83	172,177	-300
Bonterra Energy Corp.	Common Shares	Jonsson, Carl Roland	4	4/22/2014	10	54.9	168,677	-3,500
Boston Pizza Royalties Income Fund	Units	Boston Pizza Royalties Income Fund	1	4/21/2014	38	20.133	31,700	4,100
Boston Pizza Royalties Income Fund	Units	Boston Pizza Royalties Income Fund	1	4/22/2014	38	20.05	35,800	4,100
Boston Pizza Royalties Income Fund	Units	Boston Pizza Royalties Income Fund	1	4/23/2014	38	19.977	39,900	4,100
Boston Pizza Royalties Income Fund	Units	Boston Pizza Royalties Income Fund	1	4/24/2014	38	20.045	44,000	4,100
Boston Pizza Royalties Income Fund	Units	Boston Pizza Royalties Income Fund	1	4/25/2014	38	20.127	48,100	4,100
Boulevard Industrial Real Estate Investment Trust	Trust Units	Hayes, Scott	4, 5	4/17/2014	10	0.18	731,000	48,000
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	4/21/2014	10		1,000	1,000
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	4/21/2014	38		0	-1,000
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	4/24/2014	10		1,500	1,500
Brand Leaders Income Fund	Units	Brand Leaders Income Fund	1	4/24/2014	38		0	-1,500
Brick Brewing Co. Limited	Common Shares	Byrne, Sean Thomas	5	4/21/2014	10	1.32	43,100	4,300
Brick Brewing Co. Limited	Common Shares	Byrne, Sean Thomas	5	4/21/2014	10	1.35	48,200	5,100
Brick Brewing Co. Limited	Common Shares	Byrne, Sean Thomas	5	4/22/2014	10	1.31	50,000	1,800
Brick Brewing Co. Limited	Common Shares	Shaw, David Robinson	4	9/8/2008	00			
Brick Brewing Co. Limited	Common Shares	Shaw, David Robinson	4	12/18/2013	10	1.39	2,000	2,000
Brick Brewing Co. Limited	Common Shares	Shaw, David Robinson	4	12/20/2013	10	1.42	10,000	8,000
Brick Brewing Co. Limited	Common Shares	Shaw, David Robinson	4	12/30/2013	10	1.41	20,000	10,000
Brisio Innovations Inc.	Common Shares	Vestergaard, Steve	3, 4	4/14/2014	16	0.3	2,174,800	40,000
Brixton Metals Corporation	Common Shares	Defer, James Peter	4	4/17/2014	10		100,000	-147,000
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	4/22/2014	10	6	247,100	1,000
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	4/23/2014	10	5.98	247,600	500
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	4/17/2014	51	0.3	150,855	15,000
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	4/17/2014	51	0.55	165,855	15,000
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	4/21/2014	90	1.51	135,855	-30,000
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	4/21/2014	90	1.51	236,426	30,000
C-COM Satellite Systems Inc.	Options	Awada, Bilal	5	4/17/2014	50		217,200	50,000
C-COM Satellite Systems Inc.	Options	Awada, Bilal	5	4/17/2014	51		202,200	-15,000
C-COM Satellite Systems Inc.	Options	Awada, Bilal	5	4/17/2014	51		187,200	-15,000
C-COM Satellite Systems Inc.	Common Shares	Fathi, Eliahu Tzion	4	4/17/2014	10	1.5	122,200	-2,800
C-COM Satellite Systems Inc.	Common Shares	Fathi, Eliahu Tzion	4	4/17/2014	10	1.49	115,000	-7,200
C-COM Satellite Systems Inc.	Common Shares	Fathi, Eliahu Tzion	4	4/21/2014	10	1.53	105,000	-10,000
C-COM Satellite Systems Inc.	Common Shares	Fathi, Eliahu Tzion	4	4/22/2014	10	1.5	97,700	-7,300
C-COM Satellite Systems Inc.	Common Shares	Fathi, Eliahu Tzion	4	4/22/2014	10	1.54	95,000	-2,700

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C-COM Satellite Systems Inc.	Options	Fathi, Eliahu Tzion	4	4/17/2014	50		450,000	50,000
C-COM Satellite Systems Inc.	Common Shares	Klein, Leslie	3, 4, 5	4/17/2014	51	0.67	290,000	200,000
C-COM Satellite Systems Inc.	Common Shares	Klein, Leslie	3, 4, 5	4/18/2014	51	0.95	340,000	50,000
C-COM Satellite Systems Inc.	Options	Klein, Leslie	3, 4, 5	4/17/2014	50		500,000	250,000
C-COM Satellite Systems Inc.	Options	Klein, Leslie	3, 4, 5	4/17/2014	51		300,000	-200,000
C-COM Satellite Systems Inc.	Options	Klein, Leslie	3, 4, 5	4/18/2014	51		250,000	-50,000
C-COM Satellite Systems Inc.	Common Shares	Koenig, Edward Walter	4	4/17/2014	51	0.38	50,000	25,000
C-COM Satellite Systems Inc.	Options	Koenig, Edward Walter	4	4/17/2014	50		300,000	50,000
C-COM Satellite Systems Inc.	Options	Koenig, Edward Walter	4	4/17/2014	51		275,000	-25,000
C-COM Satellite Systems Inc.	Options	Leslie, Ronald A.	4	4/17/2014	50		422,000	50,000
C.A. Bancorp Inc.	Common Shares	C.A. Bancorp Inc.	1	4/21/2014	38	3.5	6,965,273	6,965,273
C.A. Bancorp Inc.	Common Shares	C.A. Bancorp Inc.	1	4/21/2014	38	3.5	0	-6,965,273
C.A. Bancorp Inc.	Common Shares	CDJ Global Catalyst LLC	3	4/22/2014	38	3.5	4,038,668	-6,888,274
Callidus Capital Corporation	Options	Reese, David Michael	5	4/15/2014	00		1	
Callidus Capital Corporation	Options	Reese, David Michael	5	4/16/2014	37		256,351	256,350
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/15/2014	00		14	
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/16/2014	37		2,880,350	2,880,336
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/22/2014	37		2,873,149	-7,201
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	90		0	-2,873,149
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/15/2014	00			
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	36	14	5,939,431	5,939,431
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	90		10,742,830	4,803,399
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/15/2014	00			
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	36	14	1,529,371	1,529,371
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	90		5,654,543	4,125,172
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/15/2014	00		86	
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/16/2014	37		17,693,580	17,693,494
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/22/2014	37		17,649,346	-44,234
Callidus Capital Corporation	Common Shares	The Catalyst Capital Group Inc.	3	4/23/2014	90		11,593,924	-6,055,422
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/9/2014	38	95.731	15,000	15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/9/2014	38	95.731	0	-15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/10/2014	38	95.124	15,000	15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/10/2014	38	95.124	0	-15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/11/2014	38	95.192	15,000	15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/11/2014	38	95.192	0	-15,000

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Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/14/2014	38	95.677	15,000	15,000
Canadian Imperial Bank of Commerce	Common Shares	CIBC	1	4/14/2014	38	95.677	0	-15,000
Canadian Overseas Petroleum Limited	Common Shares	Millholland, Arthur Sherman	4, 5	3/31/2014	15	0.25		3,296,296
Canadian Overseas Petroleum Limited	Common Shares	Millholland, Arthur Sherman	4, 5	4/3/2014	15	0.25	4,128,546	3,296,296
Canadian Pacific Railway Limited	Common Shares	Browning, Thompson	5	2/20/2014	00		1,000	
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.47	747,789	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.47	747,889	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.3	748,071	182
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.48	748,271	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.47	748,371	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.2	748,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.2	748,871	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	748,971	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,271	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,371	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,571	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	749,971	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,371	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,571	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	106.85	750,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.07	750,789	18
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.3		251
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.3		251
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.3		722

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/21/2014	10	107.3		722
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	751,040	251
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	751,762	722
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.2	751,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	751,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	752,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	752,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	752,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.3	752,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.4	752,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.4	752,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.4	752,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.4	752,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.15	752,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.15	752,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.15	753,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.5	753,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/22/2014	10	107.6	753,889	27
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	753,989	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	754,089	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.2	754,559	470
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.2	755,479	920
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	755,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	755,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	755,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	755,879	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	755,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	756,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	756,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.1	756,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	106.85	756,379	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.03	756,579	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.03	756,979	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/23/2014	10	107.03	756,989	10
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	99		756,988	-1
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.3	757,179	191
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.7	757,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	108.03	757,379	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	108.03	757,479	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	108.03	757,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	108.05	757,779	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	108.12	757,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.5	758,379	500
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,479	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	758,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.45	759,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,479	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.5		100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.6	759,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.63	759,988	9
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/24/2014	10	107.63	760,088	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	108.15	760,540	452
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	760,640	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	760,740	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	760,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	760,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,240	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,340	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,440	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.89	761,540	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.76	761,640	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.76	761,840	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.76	761,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.76	762,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.76	762,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	762,440	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	762,740	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	762,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	762,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	763,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.5	763,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Collver, Robyn Anne	3, 7, 5	4/25/2014	10	107.4	763,188	48
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.47	747,789	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.47	747,889	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.3	748,071	182
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.47	748,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.2	748,271	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.2	748,671	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.48	748,871	200

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	748,971	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,271	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,371	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,571	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	749,971	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,371	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,571	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	106.85	750,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/21/2014	10	107.07	750,789	18
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.48		200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.48		200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	751,040	251
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	751,762	722
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.2	751,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	751,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	752,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	752,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	752,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.3	752,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.4	752,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.4	752,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.4	752,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.4	752,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.15	752,862	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.15	752,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.15	753,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.5	753,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/22/2014	10	107.6	753,889	27
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	753,989	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	754,089	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.2	754,559	470
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.2	755,479	920
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	755,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	755,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	755,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	755,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	755,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	756,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	756,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.1	756,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.03	756,479	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	106.85	756,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.03	756,979	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/23/2014	10	107.03	756,989	10
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	99		756,988	-1
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.3	757,179	191
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.5		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.7	757,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	108.03	757,379	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	108.03	757,479	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	108.03	757,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	108.05	757,779	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	108.12	757,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.5	758,379	500
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,479	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	758,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.45	759,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,479	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.6	759,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.63	759,988	9
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.3		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/24/2014	10	107.63	760,088	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	108.15	760,540	452
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	760,640	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	760,740	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	760,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	760,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,240	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,340	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,440	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.89	761,540	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.76	761,640	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.76	761,840	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.76	761,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.76	762,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.76	762,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	762,440	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	762,740	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	762,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	762,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	763,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.5	763,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Lynar, Hugh	3	4/25/2014	10	107.4	763,188	48
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.47	747,789	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.47	747,889	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.3	748,071	182
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.47	748,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.48	748,371	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.2	748,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.2	748,871	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	748,971	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,271	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,371	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,571	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	749,971	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,071	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,171	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,371	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,471	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,571	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,671	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	106.85	750,771	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/21/2014	10	107.07	750,789	18
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	751,040	251
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	751,762	722
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.2	751,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	751,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	752,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	752,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	752,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.3	752,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.4	752,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.4	752,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.4	752,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.4	752,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.15	752,862	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.15	752,962	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.15	753,062	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,162	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	17.5	17.5	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	17.5	17.5	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,262	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,362	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,462	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,562	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,662	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,762	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.6	753,789	27
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/22/2014	10	107.5	753,889	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	753,989	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	754,089	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.2	754,559	470
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.2	755,479	920

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	10710		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	10710		100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	755,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	755,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	755,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	755,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	755,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	756,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	756,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	106.85	756,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.03	756,479	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.03	756,879	400
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.03	756,889	10
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/23/2014	10	107.1	756,989	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	99		756,988	-1
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.3	757,179	191
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.7	757,279	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	108.03	757,379	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	108.03	757,479	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	108.03	757,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	108.05	757,779	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	108.12	757,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.5	758,379	500
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,479	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,579	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	758,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.45	759,079	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,179	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,479	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,579	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,679	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,779	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,879	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.6	759,979	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.63	759,988	9
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/24/2014	10	107.63	760,088	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	108.15	760,540	452
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	760,640	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	760,740	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	760,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	760,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	761,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	761,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	761,240	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	761,340	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	761,440	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.89	761,540	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	761,640	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	761,840	200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	761,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	762,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.76	762,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	762,440	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	762,740	300
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	762,840	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	762,940	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	763,040	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.5	763,140	100
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	McCann, Dean Charles	7, 5	4/25/2014	10	107.4	763,188	48
Canadian Utilities Limited	Non-Voting Shares Class A	MacBurnie, Arnold, G	7	3/14/2014	30	39.2		43
Canadian Utilities Limited	Non-Voting Shares Class A	MacBurnie, Arnold, G	7	3/14/2014	30	39.2	1,157	43
Canadian Western Bank	Common Shares	Bobinski, Trent Carey Raymond	5	4/15/2014	97		7	-33
Canadian Western Bank	Options	Bobinski, Trent Carey Raymond	5	4/15/2014	97		26,549	9,916

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Western Bank	Rights Restricted Share Units	Bobinski, Trent Carey Raymond	5	4/15/2014	97		4,447	536
Canadian Western Bank	Common Shares	Golick, Ricki	5	4/23/2014	10	36.85	0	-4,989
Canadian Western Bank	Common Shares	Golick, Ricki	5	4/23/2014	10	36.66	0	-2,273
Canadian Western Bank	Common Shares	Hallson, Richard Norman	5	4/22/2014	10	37.45	363	-1,000
Canadian Western Bank	Common Shares	Plaisier, Stanley Bruce	5	4/21/2014	10	37.67	539	-500
Canadian Western Bank	Common Shares	Reason, Ernest	5	4/16/2014	00		984	
Canadian Western Bank	Options	Reason, Ernest	5	4/16/2014	00		11,393	
Canadian Western Bank	Rights Restricted Share Units	Reason, Ernest	5	4/16/2014	00		2,336	
Cardinal Capital Partners Inc. (formerly GDV Resources Inc.)	Options	MacLean, Peter James	4	8/28/2013	00			
Cardinal Capital Partners Inc. (formerly GDV Resources Inc.)	Options	MacLean, Peter James	4	4/2/2014	50		100,000	100,000
Carmanah Technologies Corporation	Common Shares	Holland, Terence Michael	4	4/15/2014	00		679,000	
Carmanah Technologies Corporation	Common Shares	Holland, Terence Michael	4	4/16/2014	10	0.22	2,679,000	2,000,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Common Shares	ESTEPA, JORGE	6, 5	4/25/2014	10	0.2	222,125	4,000
Cartier Iron Corporation (Formerly Northfield Metals Inc.)	Common Shares	ESTEPA, JORGE	6, 5	4/25/2014	10	0.19	227,625	5,500
Castle Mountain Mining Company Limited	Common Shares	Buchan, Fraser	3, 4, 5	4/22/2014	51	0.2	3,190,833	75,000
Castle Mountain Mining Company Limited	Options	Buchan, Fraser	3, 4, 5	4/22/2014	51		450,000	-75,000
Cathedral Energy Services Ltd.	Common Shares	Brown, Ian Stephen	4	4/24/2014	10	4.2	35,000	5,000
CB Gold Inc.	Common Shares	Navarro Grau Dyer, Michelle Maria	3	4/21/2014	00		13,333,500	
CB Gold Inc.	Common Shares	Navarro Grau Dyer, Michelle Maria	3	4/24/2014	10	0.125	13,343,500	10,000
CB Gold Inc.	Common Shares	Navarro Grau Dyer, Michelle Maria	3	4/24/2014	10	0.13	13,696,000	352,500
CB Gold Inc.	Common Shares	Navarro Grau Dyer, Michelle Maria	3	4/21/2014	00		1,346,200	
CB Gold Inc.	Warrants	Navarro Grau Dyer, Michelle Maria	3	4/21/2014	00		500,000	
Cervus Equipment Corporation	Common Shares	Drake, Graham	4	4/21/2014	30	21.01	38,830	370
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Bouchard, Alain	4	4/17/2014	56	36.17	2,363	705
CGI Group Inc.	Options	Bouchard, Alain	4	4/17/2014	50	36.17	12,542	1,410
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Bourigeaud, Bernard	4	8/14/2008	00			
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Bourigeaud, Bernard	4	8/14/2008	00			
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Bourigeaud, Bernard	4	4/17/2014	56	36.17	768	768
CGI Group Inc.	Options	Bourigeaud, Bernard	4	4/17/2014	50	36.17	16,872	1,537
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Brassard, Jean	4	4/17/2014	56	36.17	11,846	706
CGI Group Inc.	Options	Brassard, Jean	4	4/17/2014	50	36.17	35,696	1,410
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Chevrier, Robert	4	4/17/2014	55	36.17		795

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CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Chevrier, Robert	4	4/17/2014	56	36.17	33,426	795
CGI Group Inc.	Options	Chevrier, Robert	4	4/17/2014	50	36.17	87,415	1,590
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	D'Alessandro, Dominic	4	4/17/2014	56	36.17		706
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	D'Alessandro, Dominic	4	4/17/2014	56	36.17	14,185	705
CGI Group Inc.	Options	D'Alessandro, Dominic	4	4/17/2014	50	36.17	42,874	1,410
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	d'Aquino, Thomas Paul	4	4/17/2014	56	36.17	34,048	864
CGI Group Inc.	Options	d'Aquino, Thomas Paul	4	4/17/2014	50	36.17	88,478	1,728
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Doré, Paule	4	4/17/2014	56	36.17	4,436	345
CGI Group Inc.	Options	Doré, Paule	4	4/17/2014	50	36.17	23,376	691
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Evans, Richard B.	4	4/17/2014	56	36.17	15,408	753
CGI Group Inc.	Options	Evans, Richard B.	4	4/17/2014	50	36.17	47,819	1,507
CGI Group Inc.	Deferred Stock Unit (DSUs) / Unités d'actions différées UAD	Labbé, Gilles	4	4/17/2014	56	36.17	10,988	795
CGI Group Inc.	Options	Labbé, Gilles	4	4/17/2014	50	36.17	36,479	1,590
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	4/21/2014	10	0.27	856,500	58,500
CIBT Education Group Inc.	Common Shares	Capital Alliance Group Inc.	1	4/22/2014	10	0.28	865,000	8,500
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	4/23/2014	10	0.26	4,666,847	10,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	4/24/2014	10	0.265	4,670,847	4,000
Cielo Waste Solutions Corp.	Common Shares Class A	Allan, Clayton Donald	4, 5	4/21/2014	10	0.145	415,880	-31,000
Clairvest Group Inc.	Common Shares	Champs, Aly	7	4/21/2014	10	23.25	1,000	500
Clairvest Group Inc.	Common Shares	Cheng, Daniel	5	4/17/2014	10	22.34	14,400	3,000
Cleantech Capital Inc.	Common Shares	Beutel, Eric Marshall	4	4/11/2014	00		200,000	
Cleantech Capital Inc.	Options	Beutel, Eric Marshall	4	4/11/2014	00			
Cleantech Capital Inc.	Options	Beutel, Eric Marshall	4	4/21/2014	50		200,000	200,000
Clearford Industries Inc.	Common Shares	Bryden, Roderick M.	4	4/22/2014	10	0.1	12,286,834	2,000
Cliffmont Resources Ltd.	Common Shares	Tindale, Jeffery	4	4/24/2014	10	0.05	814,500	23,000
Cliffside Capital Ltd.	Options	Baroni, Lorenzo Giulio Emanuele	5	4/14/2014	50			50,000
Cliffside Capital Ltd.	Options	Baroni, Lorenzo Giulio Emanuele	5	4/14/2014	50		550,000	550,000
Cliffside Capital Ltd.	Common Shares	Paul, Adam Elliot	4	4/1/2014	00			
Cliffside Capital Ltd.	Common Shares	Paul, Adam Elliot	4	4/1/2014	00		2,825,000	
Cliffside Capital Ltd.	Common Shares	Paul, Adam Elliot	4	4/1/2014	00		50,000	
CMX Gold & Silver Corp.	Common Shares	Niedermaier, John Anthony	4	4/21/2014	11	0.1	879,059	210,000
CMX Gold & Silver Corp.	Warrants	Niedermaier, John Anthony	4	3/7/2012	00		210,000	
CMX Gold & Silver Corp.	Common Shares	Squires, Randal E.	3	12/16/2010	00			
CMX Gold & Silver Corp.	Common Shares	Squires, Randal E.	3	4/15/2014	16	0.1		225,000
CMX Gold & Silver Corp.	Common Shares	Squires, Randal E.	3	4/16/2014	16	0.1	225,000	225,000
CMX Gold & Silver Corp.	Warrants	Squires, Randal E.	3	12/16/2010	00			
CMX Gold & Silver Corp.	Warrants	Squires, Randal E.	3	4/16/2014	16	0.2	225,000	225,000
CODRINGTON RESOURCE CORPORATION	Common Shares	hobkirk, leslie	3	4/21/2014	00		345,000	
CODRINGTON RESOURCE CORPORATION	Common Shares	hobkirk, leslie	3	4/21/2014	11	0.06	1,175,000	830,000
CODRINGTON RESOURCE CORPORATION	Warrants on placements	hobkirk, leslie	3	4/21/2014	00		830,000	
Cogeco Cable Inc.	Incentive Units / Unités incitatives	Jetté, Philippe	5	4/14/2014	57		7,800	-2,300
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Jetté, Philippe	5	4/14/2014	57		2,300	2,300

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Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Jetté, Philippe	5	4/14/2014	10	59.98	1,150	-1,150
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Jetté, Philippe	5	4/21/2014	10	60.95	0	-1,150
Cogeco Cable Inc.	Options	Tessier, Alex	5	4/22/2014	51	49.82	13,774	-568
Cogeco Cable Inc.	Options	Tessier, Alex	5	4/22/2014	51	39	13,054	-720
Cogeco Cable Inc.	Options	Tessier, Alex	5	4/22/2014	51	48.02	12,094	-960
Cogeco Cable Inc.	Options	Tessier, Alex	5	4/22/2014	51	38.16	11,319	-775
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Tessier, Alex	5	4/22/2014	51	49.82	670	568
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Tessier, Alex	5	4/22/2014	51	39	1,390	720
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Tessier, Alex	5	4/22/2014	51	48.02	2,350	960
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Tessier, Alex	5	4/22/2014	51	38.16	3,125	775
Cogeco Cable Inc.	Subordinate Voting Shares actions subalternes à droit de vote	Tessier, Alex	5	4/22/2014	10	60.38	102	-3,023
Cogitore Resources Inc.	Common Shares	Howlett, Brian	5	4/21/2014	10	0.03	500,000	59,000
Colabor Group Inc.	Options	Neault, Jean-François	5	7/29/2013	50		20,000	20,000
Colabor Group Inc.	Options	Neault, Jean-François	5	1/28/2014	50			20,000
Colombian Mines Corporation	Common Shares	Carrington, Robert Gregory	4, 7, 5	4/16/2014	10	0.25	1,219,853	2,500
Colombian Mines Corporation	Common Shares	Carrington, Robert Gregory	4, 7, 5	4/17/2014	10	0.25	1,221,853	2,000
COM DEV International Ltd.	Performance Share Units	Adamson, James	4	4/24/2014	56		7,417	1,990
COM DEV International Ltd.	Restricted Share Units	Adamson, James	4	4/24/2014	56		13,781	3,235
COM DEV International Ltd.	Performance Share Units	BONDAR, ROBERTA LYNN	4	4/24/2014	56		6,256	1,990
COM DEV International Ltd.	Restricted Share Units	BONDAR, ROBERTA LYNN	4	4/24/2014	56		4,377	2,965
COM DEV International Ltd.	Performance Share Units	Fox, Wayne Charles	4	4/25/2013	00			
COM DEV International Ltd.	Performance Share Units	Fox, Wayne Charles	4	4/24/2014	56		1,348	1,348
COM DEV International Ltd.	Restricted Share Units	Fox, Wayne Charles	4	4/25/2013	00			
COM DEV International Ltd.	Restricted Share Units	Fox, Wayne Charles	4	4/24/2014	56		2,156	2,156
COM DEV International Ltd.	Performance Share Units	Masotti, David	4	4/24/2014	56		6,755	1,990
COM DEV International Ltd.	Restricted Share Units	Masotti, David	4	4/24/2014	56		11,424	5,391
COM DEV International Ltd.	Performance Share Units	Monahan, Gregory Rush	4	4/25/2013	00			
COM DEV International Ltd.	Performance Share Units	Monahan, Gregory Rush	4	4/24/2014	56		1,348	1,348
COM DEV International Ltd.	Restricted Share Units	Monahan, Gregory Rush	4	4/25/2013	00			
COM DEV International Ltd.	Restricted Share Units	Monahan, Gregory Rush	4	4/24/2014	56		2,426	2,426
COM DEV International Ltd.	Performance Share Units	Reidel, Terry	4	4/24/2014	56		7,417	1,990
COM DEV International Ltd.	Restricted Share Units	Reidel, Terry	4	4/24/2014	56		15,621	4,582
COM DEV International Ltd.	Performance Share Units	Sgro, David Daniel	4	4/24/2014	56		1,348	1,348
COM DEV International Ltd.	Restricted Share Units	Sgro, David Daniel	4	4/24/2014	56		1,078	1,078
COM DEV International Ltd.	Performance Share Units	Watson, Colin D.	4	4/25/2013	00			
COM DEV International Ltd.	Performance Share Units	Watson, Colin D.	4	4/24/2014	56		1,348	1,348
COM DEV International Ltd.	Restricted Share Units	Watson, Colin D.	4	4/25/2013	00			
COM DEV International Ltd.	Restricted Share Units	Watson, Colin D.	4	4/24/2014	56		1,348	1,348
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	4/23/2014	38	13.92	31,019,084	2,000
Computer Modelling Group Ltd.	Common Shares	Eastick, Robert Roy	5	2/24/2014	90		43,500	-2,500
Computer Modelling Group Ltd.	Common Shares	Eastick, Robert Roy	5	12/1/2011	00			
Computer Modelling Group Ltd.	Common Shares	Eastick, Robert Roy	5	2/24/2014	90		2,500	2,500
Consolidated Firstfund Capital Corp.	Common Shares	Grant, William Douglas	4, 5	4/17/2014	10	0.1	26,000	500

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Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	4/23/2014	30	265.28	143,627	7
Constellation Software Inc.	Common Shares	Keaveny, Ian	7	4/23/2014	30	267	-14,343	-1,000
Constellation Software Inc.	Common Shares	Pethakas, Steve	5	4/21/2014	30	272.81	938	4
Copper Reef Mining Corporation	Common Shares	Masson, Stephen Leo	3	4/24/2014	10	0.03	2,519,316	2,000
Corridor Resources Inc.	Common Shares	Martel, Albert Thomas	5	4/14/2014	10	1.97	79,115	-17,707
Corridor Resources Inc.	Common Shares	Martel, Albert Thomas	5	4/14/2014	10	1.97	31,662	-47,453
Corvus Gold Inc.	Common Shares	PONTIUS, Jeffrey A.	4, 5	4/23/2014	10	1.41	3,270,032	5,000
CriticalControl Solutions Corp.	Common Shares	CriticalControl Solutions Corp.	1	4/21/2014	38	0.45	55,500	1,500
CriticalControl Solutions Corp.	Common Shares	CriticalControl Solutions Corp.	1	4/22/2014	38	0.45	60,500	5,000
CriticalControl Solutions Corp.	Common Shares	CriticalControl Solutions Corp.	1	4/23/2014	38	0.45	61,500	1,000
CriticalControl Solutions Corp.	Common Shares	CriticalControl Solutions Corp.	1	4/25/2014	38	0.45	70,000	8,500
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/21/2014	10	13	14,200	2,000
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/21/2014	10	12.94	4,100	1,000
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/21/2014	10	13	5,100	1,000
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/22/2014	10	12.9	6,100	1,000
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/22/2014	10	12.97	7,300	1,200
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/22/2014	10	12.99	8,800	1,500
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/23/2014	10	12.96	10,200	1,400
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/23/2014	10	13.02	11,600	1,400
Currency Exchange International, Corp.	Common Shares	Mickleborough, Mark Douglas	4	4/24/2014	10	13.23	13,000	1,400
DANIER LEATHER INC.	Rights Restricted Share Units (cash settled)	Watson, Michael	5	4/24/2014	59	10.62	15,286	-3,514
DELPHI ENERGY CORP.	Options	Osis, Andrew Emil	4	4/14/2014	51	3	243,750	-75,000
Delrand Resources Limited	Common Shares	KONDRAT, ARNOLD T.	4	4/23/2014	16	0.075	13,377,950	2,000,000
DGM Minerals Corp.	Common Shares	Houghton, Nicholas John	4	4/24/2014	37		62,500	-687,500
DGM Minerals Corp.	Common Shares	Houghton, Nicholas John	4	4/24/2014	36		72,500	10,000
DGM Minerals Corp.	Options	Houghton, Nicholas John	4	4/24/2014	37		8,333	-91,667
DGM Minerals Corp.	Subscription Rights	Houghton, Nicholas John	4	4/24/2014	36		0	-10,000
DGM Minerals Corp.	Subscription Rights	Houghton, Nicholas John	4	4/24/2014	36		0	-10,000
DGM Minerals Corp.	Warrants	Houghton, Nicholas John	4	2/15/2011	00			
DGM Minerals Corp.	Warrants	Houghton, Nicholas John	4	4/24/2014	36		10,000	10,000
DGM Minerals Corp.	Options	Nakamoto, Clarke	4, 5	4/24/2014	37		12,500	-137,500
DGM Minerals Corp.	Common Shares	Pinsent, Guy Hume	4	3/27/2014	00			
DGM Minerals Corp.	Common Shares	Pinsent, Guy Hume	4	4/24/2014	36		400,000	400,000
DGM Minerals Corp.	Subscription Rights	Pinsent, Guy Hume	4	4/24/2014	36		0	-400,000
DGM Minerals Corp.	Subscription Rights	Pinsent, Guy Hume	4	4/24/2014	36		0	-400,000
DGM Minerals Corp.	Warrants	Pinsent, Guy Hume	4	3/27/2014	00			
DGM Minerals Corp.	Warrants	Pinsent, Guy Hume	4	4/24/2014	36		400,000	400,000
DGM Minerals Corp.	Common Shares	Raven, Michael Robert	5	4/24/2014	37		20,833	-229,167
DGM Minerals Corp.	Common Shares	Raven, Michael Robert	5	4/24/2014	36		70,833	50,000
DGM Minerals Corp.	Options	Raven, Michael Robert	5	4/24/2014	37		20,833	-229,167
DGM Minerals Corp.	Subscription Rights	Raven, Michael Robert	5	4/24/2014	36		0	-50,000
DGM Minerals Corp.	Subscription Rights	Raven, Michael Robert	5	4/24/2014	36		0	-50,000
DGM Minerals Corp.	Warrants	Raven, Michael Robert	5	2/14/2011	00			
DGM Minerals Corp.	Warrants	Raven, Michael Robert	5	4/24/2014	36		50,000	50,000
DGM Minerals Corp.	Common Shares	Smith, Peter	4	4/24/2014	37		83,341	-916,761
DGM Minerals Corp.	Common Shares	Smith, Peter	4	4/24/2014	36		483,341	400,000
DGM Minerals Corp.	Options	Smith, Peter	4	4/24/2014	37		25,000	-275,000

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DGM Minerals Corp.	Subscription Rights	Smith, Peter	4	4/24/2014	36		0	-400,000
DGM Minerals Corp.	Subscription Rights	Smith, Peter	4	4/24/2014	36		0	-400,000
DGM Minerals Corp.	Warrants	Smith, Peter	4	12/7/2011	00			
DGM Minerals Corp.	Warrants	Smith, Peter	4	4/24/2014	36		400,000	400,000
DHX Media Ltd.	Common Shares	Ritchie, John William	4	4/21/2014	51	0.78	100,000	100,000
DHX Media Ltd.	Options	Ritchie, John William	4	4/21/2014	51	0.78	260,000	-100,000
Diagnos Inc.	Common Shares	Inwentash, Sheldon	6	4/17/2014	10	0.07	0	-7,014,000
Diagnos Inc.	Common Shares	Pinetree Capital Ltd.	3	4/17/2014	10	0.07	0	-7,014,000
Discovery Air Inc.	Rights Offering of Rights - April 2014	Venman, Sheila Marie	5	4/22/2014	10		2,619	-23,375
DNI Metals Inc.	Common Shares	mitchell, raymond	4	4/24/2014	10	0.045	40,000	40,000
Dollarama Inc.	Options	Bekenstein, Joshua	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Bekenstein, Joshua	4	4/8/2014	50		6,000	2,000
Dollarama Inc.	Options	David, Gregory	4	4/8/2014	50			2,000
Dollarama Inc.	Options	David, Gregory	4	4/8/2014	50		12,000	2,000
Dollarama Inc.	Options	Gunn, Stephen	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Gunn, Stephen	4	4/8/2014	50		12,000	2,000
Dollarama Inc.	Options	Nomicos, Nicholas George	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Nomicos, Nicholas George	4	4/8/2014	50		6,000	2,000
Dollarama Inc.	Options	Roche, Paul	5	4/8/2014	50			4,000
Dollarama Inc.	Options	Roche, Paul	5	4/8/2014	50		27,000	4,000
Dollarama Inc.	Options	Ross, Michael	5	4/8/2014	50			20,000
Dollarama Inc.	Options	Ross, Michael	5	4/8/2014	50		170,000	20,000
Dollarama Inc.	Options	Rossey, Lawrence	4, 5	4/8/2014	50			50,000
Dollarama Inc.	Options	Rossey, Lawrence	4, 5	4/8/2014	50		250,000	50,000
Dollarama Inc.	Options	Rossey, Neil George	4, 5	4/8/2014	50			20,000
Dollarama Inc.	Options	Rossey, Neil George	4, 5	4/8/2014	50		110,000	20,000
Dollarama Inc.	Options	Roy, Richard G	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Roy, Richard G	4	4/8/2014	50		6,000	2,000
Dollarama Inc.	Options	Swidler, John Joseph	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Swidler, John Joseph	4	4/8/2014	50		12,000	2,000
Dollarama Inc.	Options	Thomas, John Huw	4	4/8/2014	50			2,000
Dollarama Inc.	Options	Thomas, John Huw	4	4/8/2014	50		8,000	2,000
Dundee Corporation	Rights Deferred Share Units	Sinclair, Alistair Murray	4	4/15/2014	56	17.16	10,603	1,208
Dynacor Gold Mines Inc.	Common Shares	Demers, Roger	4	4/23/2014	10	1.7289	168,600	-1,900
Dynacor Gold Mines Inc.	Common Shares	Demers, Roger	4	4/23/2014	10	1.725	168,400	-200
Dynacor Gold Mines Inc.	Common Shares	Demers, Roger	4	4/23/2014	10	1.7286	155,500	-12,900
Dynamic Fuel Systems Inc.	Common Shares	Hoffman, Raymond Wayne	5	11/9/2009	00			
Dynamic Fuel Systems Inc.	Common Shares	Hoffman, Raymond Wayne	5	11/9/2009	00		5,581,250	
Dynamic Fuel Systems Inc.	Options	Hoffman, Raymond Wayne	5	11/9/2009	00			
Dynamic Fuel Systems Inc.	Options	Hoffman, Raymond Wayne	5	11/9/2009	00		1,500,000	
Eastmain Resources Inc.	Common Shares	Robinson, Donald, James	4, 5	4/23/2014	10	0.29	2,472,125	50,000
Eastmain Resources Inc.	Common Shares	Robinson, Donald, James	4, 5	4/25/2014	10	0.3	2,497,125	25,000
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	3/31/2013	59			440
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	3/31/2013	30		440	440
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	6/30/2013	59			420
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	6/30/2013	30		860	420
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	9/30/2013	59			336
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	9/30/2013	30		1,196	336
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	12/31/2013	59			316
EGI Financial Holdings Inc.	Deferred Share Units	Ross, Alistair Angus Hugh	7	12/31/2013	30		1,512	316
EMC Metals Corp.	Common Shares	Lupien, William A.	3	4/17/2014	11	0.023		-26,886,166
EMC Metals Corp.	Common Shares	Lupien, William A.	3	4/17/2014	11	0.02	0	-26,886,166
EMC Metals Corp.	Common Shares	Till Capital Ltd.	3	4/17/2014	00		26,886,166	
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Adams, Richard Larry	7	4/1/2003	00			
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Adams, Richard Larry	7	3/13/2014	50		67,250	67,250

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Adams, Richard Larry	7	4/1/2003	00			
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Adams, Richard Larry	7	3/13/2014	56		4,100	4,100
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Adams, Richard Larry	7	3/13/2014	30		4,130	30
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Holder, Janet Arlene	5	12/1/2004	00			
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Holder, Janet Arlene	5	3/13/2014	50		52,200	52,200
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Holder, Janet Arlene	5	12/1/2004	00			
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Holder, Janet Arlene	5	3/13/2014	56		7,400	7,400
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Holder, Janet Arlene	5	3/13/2014	30		7,455	55
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Zupan, Leon Anthony	7	2/13/2003	00			
Enbridge Inc.	Options \$48.81 - March 13, 2024 Expiry	Zupan, Leon Anthony	7	3/13/2014	50		49,850	49,850
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Zupan, Leon Anthony	7	2/13/2003	00			
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Zupan, Leon Anthony	7	3/13/2014	56		7,700	7,700
Enbridge Inc.	Rights - 2014 Performance Units (PUs) - December 31, 2016 Expiry	Zupan, Leon Anthony	7	3/13/2014	30		7,757	57
Endeavour Mining Corporation	Warrants	Beckett, Michael E.	4, 5	2/4/2014	55		0	-12,500
Endeavour Mining Corporation	Options	Carroll, Morgan Denis	5	9/3/2013	52		455,340	-40,000
Endeavour Mining Corporation	Warrants	Carroll, Morgan Denis	5	2/4/2014	55		0	-5,000
ENERGY INDEXPLUS Dividend Fund	Trust Units	ENERGY INDEXPLUS Dividend Fund	1	4/21/2014	38	11.15	1,042,627	1,400
Energy Leaders Income Fund	Trust Units	Energy Leaders Income Fund	1	4/21/2014	10		2,500	2,500
Energy Leaders Income Fund	Trust Units	Energy Leaders Income Fund	1	4/21/2014	38		0	-2,500
Energy Leaders Income Fund	Trust Units	Energy Leaders Income Fund	1	4/24/2014	10		900	900
Energy Leaders Income Fund	Trust Units	Energy Leaders Income Fund	1	4/24/2014	38		0	-900
Enertopia Corp.	Common Shares	Thomas, John	4	4/17/2014	30	0.15		50,000
Enertopia Corp.	Common Shares	Thomas, John	4	4/17/2014	51	0.15	100,000	50,000
Enertopia Corp.	Options	Thomas, John	4	11/5/2013	50	0.06		50,000
Enertopia Corp.	Options	Thomas, John	4	11/5/2013	50	0.05		-50,000
Enertopia Corp.	Options	Thomas, John	4	11/5/2013	50	0.06	300,000	50,000
Enertopia Corp.	Options	Thomas, John	4	2/13/2014	51	0.06	250,000	-50,000
Enertopia Corp.	Options	Thomas, John	4	4/17/2014	51	0.15		50,000
Enertopia Corp.	Options	Thomas, John	4	4/17/2014	51	0.15	150,000	-50,000
Enertopia Corp.	Warrants	Thomas, John	4	3/19/2012	00			
Enertopia Corp.	Warrants	Thomas, John	4	12/23/2013	53	0.1	300,000	300,000
Enertopia Corp.	Warrants	Thomas, John	4	2/13/2014	53	0.15	400,000	100,000
ENTREC Corporation	Common Shares	ENTREC Corporation	1	4/21/2014	38	1.258	2,207,200	105,700
ENTREC Corporation	Common Shares	ENTREC Corporation	1	4/22/2014	38	1.224	2,312,200	105,000
ENTREC Corporation	Common Shares	ENTREC Corporation	1	4/23/2014	38	1.256	2,343,900	31,700
ENTREC Corporation	Common Shares	ENTREC Corporation	1	4/24/2014	38	1.295	2,415,500	71,600

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ENTREC Corporation	Common Shares	ENTREC Corporation	1	4/25/2014	38	1.315	2,470,500	55,000
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	3/17/2006	00		1,289,014	
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	11/23/2005	47			-700,000
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	11/23/2005	47			-700,000
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	11/23/2005	47		683,701	-600,000
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	3/17/2006	00			
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	3/17/2006	00		1,283,701	
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	10/1/2006	10	0.15	2,258,501	1,574,800
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	10/13/2013	16	0.12	1,350,000	850,000
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	3/17/2006	00			
Environmental Waste International Inc.	Common Shares	GEIST, SAM	4	3/17/2006	00			
Environmental Waste International Inc.	Options	GEIST, SAM	4	5/14/2008	50	0.12		100,000
Environmental Waste International Inc.	Options	GEIST, SAM	4	5/14/2008	50	0.12		100,000
Environmental Waste International Inc.	Warrants	GEIST, SAM	4	3/17/2006	00			
Environmental Waste International Inc.	Warrants	GEIST, SAM	4	10/13/2013	16	0.21	425,000	425,000
ePals Corporation dba Cricket Media	Voting Common Shares	Middelhoff, Thomas	7	4/23/2014	16	0.075	13,703,624	11,058,000
ePals Corporation dba Cricket Media	Warrants	Middelhoff, Thomas	7	4/19/2012	00			
ePals Corporation dba Cricket Media	Warrants	Middelhoff, Thomas	7	4/23/2014	16	0.075	3,685,996	3,685,996
EPM Mining Ventures Inc.	Common Shares Non-Voting	Sillero, Woods	5	11/17/2011	36			187,500
EPM Mining Ventures Inc.	Common Shares Voting	Sillero, Woods	5	11/17/2011	36			-187,500
EPM Mining Ventures Inc.	Common Shares Voting	Sillero, Woods	5	11/17/2011	36		62,500	-187,500
EPM Mining Ventures Inc.	Common Shares Voting	Sillero, Woods	5	11/17/2011	36		250,000	187,500
Erdene Resource Development Corporation	Common Shares	Teck Resources Limited	3	4/17/2014	11	0.175	9,142,857	2,000,000
Evertz Technologies Limited	Common Shares	Patel, Rakesh Thakor	7	4/9/2014	10	17.15	995,700	-700
Excel Latin America Bond Fund II	Units Class A Units	Excel Funds Management Inc.	8	4/23/2013	00			
Excel Latin America Bond Fund II	Units Class A Units	Excel Funds Management Inc.	8	4/22/2014	10	8.557	2,400	2,400
Excel Latin America Bond Fund II	Units Class A Units	Excel Funds Management Inc.	8	4/23/2014	10	8.53	3,600	1,200
Excel Latin America Bond Fund II	Units Class A Units	Excel Funds Management Inc.	8	4/23/2014	10	8.58	4,800	1,200
Excellon Resources Inc.	Common Shares	Cahill, Brendan Thomas	5	4/21/2014	10	1.17	68,730	500
Excellon Resources Inc.	Common Shares	Excellon Resources Inc.	1	4/17/2014	38	1.27	14,600	2,600
Excellon Resources Inc.	Common Shares	Excellon Resources Inc.	1	4/17/2014	38		2,600	-12,000
Excellon Resources Inc.	Common Shares	Fernandez Mena, Oliver	4	4/17/2014	10	1.2883	21,200	600
Excellon Resources Inc.	Common Shares	Fernandez Mena, Oliver	4	4/21/2014	10	1.1933	21,500	300
Excellon Resources Inc.	Common Shares	Fernandez Mena, Oliver	4	4/22/2014	10	1.1675	21,900	400
Excellon Resources Inc.	Common Shares	Fernandez Mena, Oliver	4	4/23/2014	10	1.16	22,100	200
Exclamation Investments Corporation	Common Shares	Munro, Robert	4	4/15/2014	10		-15,000	-25,000
Exco Technologies Limited	Options	Riganelli, Paul	5	4/23/2014	50		130,731	50,000
Fairborne Energy Ltd.	Common Shares	Cymbalisty, David Stephen	5	9/7/2004	00			
Fairborne Energy Ltd.	Common Shares	Cymbalisty, David Stephen	5	6/1/2005	00		27,358	
Fairborne Energy Ltd.	Options	Cymbalisty, David Stephen	5	9/7/2004	00			
Fairborne Energy Ltd.	Options	Cymbalisty, David Stephen	5	6/1/2005	00		135,000	

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Fairborne Energy Ltd.	Warrants	Cymbalisky, David Stephen	5	9/7/2004	00			
Fairborne Energy Ltd.	Warrants	Cymbalisky, David Stephen	5	6/1/2005	00			
FAM Real Estate Investment Trust	Trust Units	Huntingdon Capital Corp.	3	4/15/2014	35	8.91		25,784
FAM Real Estate Investment Trust	Trust Units	Huntingdon Capital Corp.	3	4/15/2014	35	8.91	617,514	25,785
Fancamp Exploration Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	4/21/2014	11	0.08	200,000	-100,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	FIERA CAPITAL S.E.C.	3	4/22/2014	36		20,619,413	-16,500
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	FIERA CAPITAL S.E.C.	3	4/22/2014	36		163,145	16,500
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	FIERA CAPITAL S.E.C.	3	4/24/2014	10	13.787	148,645	-14,500
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Alli, Nayeem	4, 5	11/21/2012	00			
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Alli, Nayeem	4, 5	4/22/2014	50		1,000,000	1,000,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Bettencourt, Manny	4, 5	11/21/2011	00			
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Bettencourt, Manny	4, 5	4/22/2014	50		1,000,000	1,000,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Itwaru, Andre	4, 5	11/21/2012	00			
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Itwaru, Andre	4, 5	4/22/2014	50		1,000,000	1,000,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Naik, Mahendra	4	11/29/2012	00		1,500,000	
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Naik, Mahendra	4	4/22/2014	50	0.25	2,000,000	500,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Naik, Mahendra	4	4/22/2014	50	0.3	2,250,000	250,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Naik, Mahendra	4	4/22/2014	50	0.35	2,500,000	250,000
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Singh, Naresh	4	11/21/2012	00			
First Global Data Limited (formerly Rockstar Capital Corp.)	Options	Singh, Naresh	4	4/22/2014	50		1,000,000	1,000,000
First Majestic Silver Corp.	Common Shares	Neumeyer, Keith	4, 5	4/25/2014	51	2.03	3,276,000	100,000
First Majestic Silver Corp.	Options	Neumeyer, Keith	4, 5	4/25/2014	51	2.03	690,000	-100,000
First National Financial Corporation	Common Shares	Smith, Stephen	4	4/22/2014	10	24.84	23,989,976	-49,000
First National Financial Corporation	Common Shares	Smith, Stephen	4	4/22/2014	10	24.84	119,000	49,000
Focus Graphite Inc.	Common Shares	Baxter, Donald	7	4/21/2014	10	0.55	25,000	10,000
Focus Graphite Inc.	Common Shares	York, Jeffrey	3	4/25/2014	10	0.55	4,789,633	10,000
Fort St. James Nickel Corp.	Common Shares	Mitton, Gerald Alexander	3	4/10/2014	10	0.05	3,927,625	14,000
Fortress Paper Ltd.	Rights Restricted Share Units	Veilleux, Marco	7	4/23/2014	56	3.31	14,447	9,063
Fortune Bay Corp.	Common Shares	Dawe, Wade K.	5	4/22/2014	10	0.295	495,000	14,000
Fortune Bay Corp.	Common Shares	Dawe, Wade K.	5	4/22/2014	10	0.2925	500,000	5,000
Fortune Bay Corp.	Common Shares	Dawe, Wade K.	5	4/23/2014	10	0.295	575,000	75,000
GAR Limited	Common Shares	2158879 ontario limited	3	4/23/2014	45		3,460,000	500,000
Genworth MI Canada Inc.	Restricted Share Units	Carbonelli, Cecilia	7	8/13/2012	10	18.4		-433
Genworth MI Canada Inc.	Restricted Share Units	Carbonelli, Cecilia	7	8/13/2012	99	18.4		433

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Genworth MI Canada Inc.	Restricted Share Units	Carbonelli, Cecilia	7	8/13/2012	99	18.4	1,391	-433
Genworth MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	6/5/2012	10	17.56		-1,731
Genworth MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	6/5/2012	10	17.56		1,731
Genworth MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	6/5/2012	99	17.56		1,731
Genworth MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	6/5/2012	99	17.56	3,310	-1,729
Genworth MI Canada Inc.	Restricted Share Units	Noonan, Susan Ellen	7	8/22/2012	10	19.5		-414
Genworth MI Canada Inc.	Restricted Share Units	Noonan, Susan Ellen	7	8/22/2012	99	19.5		414
Genworth MI Canada Inc.	Restricted Share Units	Noonan, Susan Ellen	7	8/22/2012	99	19.5	1,306	-414
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/17/2014	97	50.12	6,489,501	-107,300
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/21/2014	97	50.02	6,459,501	-30,000
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/22/2014	97	50.01	6,433,201	-26,300
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/23/2014	97	50.5	6,283,201	-150,000
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/24/2014	97	50.33	6,094,001	-189,200
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	4/25/2014	97	50.07	6,044,001	-50,000
Global Dividend Growers Income Fund	Trust Units	Brasseur, Jeremy	6	4/17/2014	10	11.25	34,000	-4,000
Global Dividend Growers Income Fund	Trust Units	Brasseur, Jeremy	6	4/22/2014	10	11.21	32,500	-1,500
Global Dividend Growers Income Fund	Trust Units	Brasseur, Jeremy	6	4/22/2014	10	11.25	30,200	-2,300
Global Dividend Growers Income Fund	Trust Units	Brasseur, Jeremy	6	4/24/2014	10	11.2	28,000	-2,200
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	4/21/2014	38	11.26	364,400	7,600
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	4/23/2014	38	11.25	369,200	4,800
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	4/24/2014	38	11.24	372,800	3,600
GLOBAL HEMP GROUP INC.	Common Shares Class A	gurfinkel, mikhail	4	4/10/2014	46	0.1	1,479,840	559,840
GLOBAL HEMP GROUP INC.	Common Shares Class A	gurfinkel, mikhail	4	4/23/2014	10	0.086	1,649,840	170,000
GLOBAL HEMP GROUP INC.	Common Shares Class A	gurfinkel, mikhail	4	4/24/2014	10	0.101	1,779,840	130,000
GLOBAL HEMP GROUP INC.	Options	gurfinkel, mikhail	4	4/7/2014	16			1,433,333
GLOBAL HEMP GROUP INC.	Options	gurfinkel, mikhail	4	4/7/2014	16			1,433,333
Gluskin Sheff + Associates Inc.	Common Shares	Freedman, Jeremy Mark	4, 5	3/11/2014	10	31.671		-106,000
Gluskin Sheff + Associates Inc.	Common Shares	Freedman, Jeremy Mark	4, 5	3/11/2014	10	31.594	1,322,473	-125,000
GLV Inc.	Multiple Voting Shares GLV.B	Trudeau, Benoît	5	4/21/2014	00			
GLV Inc.	Subordinate Voting Shares GLV.A	Trudeau, Benoît	5	4/21/2014	00			
Gold Canyon Resources Inc.	Warrants	Schmitz, Ron A.	5	4/22/2014	36		100,000	100,000
Gold Royalties Corporation	Common Shares	Kalt, Ryan	4, 5	4/23/2014	10	0.335	668,351	1,000
Gold Royalties Corporation	Common Shares	Kalt, Ryan	4, 5	4/24/2014	10	0.3	671,351	3,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Dean, John Richard	4	4/22/2014	10	0.11	341,513	20,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Dean, John Richard	4	4/25/2014	10	0.11	356,513	15,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.115	334,228	2,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.095	356,228	22,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.09	366,228	10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.105	376,228	10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.1	382,728	6,500
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/16/2014	10	0.1116	385,728	3,000

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GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/17/2014	10	0.11		10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/17/2014	10	0.11		10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/21/2014	10	0.11	405,728	20,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/21/2014	10	0.11	423,728	18,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/22/2014	10	0.1	433,728	10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/22/2014	10	0.105	438,728	5,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/22/2014	10	0.11	443,728	5,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/23/2014	10	0.1	448,728	5,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/25/2014	10	0.095	496,728	48,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	webster, blaine richard	4, 5	4/25/2014	10	0.105	501,228	4,500
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Webster, Robin Luke	5	4/23/2014	10	0.1	75,500	10,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Webster, Robin Luke	5	4/21/2014	10	0.105	20,000	5,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Webster, Robin Luke	5	4/23/2014	10	0.1	579,000	4,000
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Webster, Robin Luke	5	4/24/2014	10	0.1	579,500	500
GOLDEYE EXPLORATIONS LIMITED	Common Shares	Webster, Robin Luke	5	4/25/2014	10	0.1	590,500	11,000
GoldQuest Mining Corp.	Common Shares	Fisher, William J.	4	2/20/2014	54	0.15	1,084,000	200,000
GoldQuest Mining Corp.	Warrants	Fisher, William J.	4	2/20/2014	54		0	-200,000
Gravitas Financial Inc. (formerly Searchgold Resources Inc.)	Common Shares	Karamadam, Vishy	3, 4, 5	4/17/2014	10	0.08	912,500	34,500
Greater Toronto Airports Authority	Bonds Series 1997-3	Greater Toronto Airports Authority	1	4/17/2014	11	129.28	\$4,500,000	\$4,500,000
Greater Toronto Airports Authority	Bonds Series 1997-3	Greater Toronto Airports Authority	1	4/17/2014	38	129.28		(\$4,500,000)
Greater Toronto Airports Authority	Bonds Series 1997-3	Greater Toronto Airports Authority	1	4/23/2014	38		\$0	(\$4,500,000)
Greater Toronto Airports Authority	Medium Term notes Series 2002-3	Greater Toronto Airports Authority	1	4/17/2014	11	136.94	\$2,700,000	\$2,700,000
Greater Toronto Airports Authority	Medium Term notes Series 2002-3	Greater Toronto Airports Authority	1	4/17/2014	38	136.94		(\$2,700,000)
Greater Toronto Airports Authority	Medium Term notes Series 2002-3	Greater Toronto Airports Authority	1	4/23/2014	38		\$0	(\$2,700,000)
Greater Toronto Airports Authority	Medium Term notes Series 2008-1	Greater Toronto Airports Authority	1	4/17/2014	11	112.06	\$1,000,000	\$1,000,000
Greater Toronto Airports Authority	Medium Term notes Series 2008-1	Greater Toronto Airports Authority	1	4/17/2014	38	112.06		(\$1,000,000)
Greater Toronto Airports Authority	Medium Term notes Series 2008-1	Greater Toronto Airports Authority	1	4/23/2014	38		\$0	(\$1,000,000)
Greater Toronto Airports Authority	Medium Term notes Series 2009-1	Greater Toronto Airports Authority	1	4/17/2014	11	118.06	\$20,000,000	\$20,000,000
Greater Toronto Airports Authority	Medium Term notes Series 2009-1	Greater Toronto Airports Authority	1	4/17/2014	38	118.06		(\$20,000,000)
Greater Toronto Airports Authority	Medium Term notes Series 2009-1	Greater Toronto Airports Authority	1	4/23/2014	38		\$0	(\$20,000,000)
Greenbank Capital Inc.	Common Shares	Cullingham, Paul Winston	4	4/22/2014	10	0.15	36,500	1,500
Greenbank Capital Inc.	Common Shares	Cullingham, Paul Winston	4	4/24/2014	10	0.15	45,000	8,500
Greenfields Petroleum Corporation	Common Shares - New	MacDougal, Richard	4	7/22/2013	10	3.0001	955,205	-500
Greenfields Petroleum Corporation	Common Shares - New	MacDougal, Richard	4	12/5/2013	10	3.001	908,605	-3,000
Greenfields Petroleum Corporation	Common Shares - New	MacDougal, Richard	4	1/6/2014	10	3.002	1,326,721	-500

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Greenfields Petroleum Corporation	Common Shares - New	MacDougal, Richard	4	1/6/2014	10	3.05	1,326,221	-500
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Options	Sweeney, Paul Bristol	4	4/16/2014	00		103,402	
Groundstar Resources Limited	Common Shares	Hammons, Dale	4	4/15/2014	10	0.13	874,278	50,000
Guardian Capital Group Limited	Common Shares	Shim, Angela Lan Chee	5	1/6/2014	00			
Guardian Capital Group Limited	Non-Voting Shares Class A	Short, Rosemary	3	4/25/2014	47		0	-12,500
Gulf & Pacific Equities Corp.	Options	BUZUNIS, CONSTANTINE	4	4/25/2014	50	0.37	167,200	40,000
Gulf & Pacific Equities Corp.	Common Shares	C.D.R. Development Inc.	3	4/21/2014	10	0.37	1,805,871	500
Gulf & Pacific Equities Corp.	Options	Cholakis, Ernest	4	4/25/2014	50	0.37	167,200	40,000
Gulf & Pacific Equities Corp.	Options	Cohen, Anthony	3, 4, 5	4/25/2014	50	0.37	167,200	40,000
Gulf & Pacific Equities Corp.	Options	Dovolis, Dean	4	4/25/2014	50	0.37	167,200	40,000
Gulf & Pacific Equities Corp.	Options	Wong, Greg Ka Wai	4, 5	4/25/2014	50	0.37	167,200	40,000
GWR Global Water Resources Corp.	Common Shares	Theil, Laura Rita	4	4/8/2014	10	4.4	2,175	575
GWR Global Water Resources Corp.	Common Shares	Theil, Laura Rita	4	4/8/2014	10	4.35	2,275	100
Harte Gold Corp.	Options	Faucher, Richard Regis	4	4/25/2014	50	0.1	750,000	150,000
Heatherdale Resources Ltd.	Common Shares	Copeland, David James	4	4/22/2014	16	0.07	4,845,339	72,000
Heatherdale Resources Ltd.	Warrants	Copeland, David James	4	4/22/2014	16		72,000	72,000
Heatherdale Resources Ltd.	Common Shares	Gardiner, Sharon Lorraine	4	4/22/2014	11	0.07	303,238	142,857
Heatherdale Resources Ltd.	Warrants	Gardiner, Sharon Lorraine	4	4/22/2014	11	0.1	142,857	142,857
Heatherdale Resources Ltd.	Common Shares	Peters, Mark	5	4/23/2014	11	0.07	170,000	150,000
Heatherdale Resources Ltd.	Warrants	Peters, Mark	5	3/26/2012	00			
Heatherdale Resources Ltd.	Warrants	Peters, Mark	5	4/23/2014	53	0.1	150,000	150,000
Hemisphere Energy Corporation	Common Shares	Borowicz, Frank Stephen	4	4/22/2014	10	0.72	476,500	4,500
Hemisphere Energy Corporation	Common Shares	Borowicz, Frank Stephen	4	4/22/2014	10	0.73	477,000	500
Hemisphere Energy Corporation	Common Shares	Borowicz, Frank Stephen	4	4/24/2014	10	0.8	486,000	9,000
Hemisphere Energy Corporation	Common Shares	Borowicz, Frank Stephen	4	4/24/2014	10	0.79	502,000	16,000
Hemisphere Energy Corporation	Common Shares	Borowicz, Frank Stephen	4	4/24/2014	10	0.78	507,000	5,000
HI HO SILVER RESOURCES INC.	Common Shares	McKnight, Dennis Harry	4	4/21/2014	10	0.005	3,318,992	11,000
HI HO SILVER RESOURCES INC.	Common Shares	McKnight, Dennis Harry	4	4/24/2014	10	0.005	3,328,992	10,000
High North Resources Ltd.	Common Shares	Black, Michael James	4	11/27/2013	00			
High North Resources Ltd.	Common Shares	Black, Michael James	4	4/24/2014	10	0.55	65,500	65,500
High North Resources Ltd.	Common Shares	Black, Michael James	4	4/24/2014	10	0.54	90,000	24,500
Hillcrest Resources Ltd.	Common Shares	Currie, Donald James	4, 5	4/22/2014	10	0.075	1,868,000	25,000
HOUSTON LAKE MINING INC.	Common Shares	Drever, Garth Lloyd	5	12/31/2013	11	0.06	495,500	91,667
HOUSTON LAKE MINING INC.	Options	Drever, Garth Lloyd	5	4/15/2014	50	0.1	600,000	200,000
HOUSTON LAKE MINING INC.	Options	Kelly, John G	4	12/18/2013	52	0.3	800,000	100,000
HOUSTON LAKE MINING INC.	Options	Kelly, John G	4	4/15/2014	50	0.1	1,000,000	200,000
HOUSTON LAKE MINING INC.	Common Shares	MARCOTTE, ERNEST JOSEPH	4	4/15/2014	00		219,768	
HOUSTON LAKE MINING INC.	Options	MARCOTTE, ERNEST JOSEPH	4	4/15/2014	00			
HOUSTON LAKE MINING INC.	Options	MARCOTTE, ERNEST JOSEPH	4	4/15/2014	50	0.1	450,000	450,000
HOUSTON LAKE MINING INC.	Common Shares	McLean, Robert Joseph	4	4/17/2014	10	0.095	426,451	5,000
HOUSTON LAKE MINING INC.	Options	McLean, Robert Joseph	4	12/18/2013	52	0.3	550,000	-150,000

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HOUSTON LAKE MINING INC.	Options	McLean, Robert Joseph	4	12/18/2013	52	0.3	400,000	-150,000
HOUSTON LAKE MINING INC.	Options	McLean, Robert Joseph	4	4/15/2014	50	0.1	600,000	200,000
HOUSTON LAKE MINING INC.	Options	Walker, Reginald Frank	3, 4	12/18/2013	52	0.3	1,150,000	-150,000
HOUSTON LAKE MINING INC.	Options	Walker, Reginald Frank	3, 4	4/15/2014	50	0.1	1,500,000	350,000
HOUSTON LAKE MINING INC.	Options	Walker, Trevor	5	4/15/2014	50	0.1	1,350,000	300,000
HRT Participações em Petróleo S.A.	Options	Dourado, Ricardo Bottas	5	6/7/2013	00		43,333	
HRT Participações em Petróleo S.A.	Options	Dourado, Ricardo Bottas	5	1/25/2014	50	0.86	123,275	79,942
HRT Participações em Petróleo S.A.	Options	Franke, Milton Romeu	5	11/22/2013	50		1,685,892	1,000,000
Hudson Resources Inc.	Options	Cambon, James Kenneth	5	4/24/2014	50	0.34	2,600,000	750,000
Hudson Resources Inc.	Options	Hick, John Walter Wallen	4	4/24/2014	50		490,000	100,000
Hudson Resources Inc.	Options	Tuer, James Robert	4, 5	4/23/2013	52	0.51	2,600,000	-100,000
Hudson Resources Inc.	Options	Tuer, James Robert	4, 5	4/24/2014	50	0.34	2,850,000	750,000
Hudson Resources Inc.	Options	Wilson, Herbert Godfrey Anthony	4	4/24/2014	50	0.34	225,000	100,000
Imperial Metals Corporation	Common Shares	Imperial Metals Corporation	1	4/22/2014	38	14.7	1,931	1,500
Inca One Resources Corp.	Common Shares	Moen, George Marius	4, 5	4/13/2014	10	0.13		-495,000
Inca One Resources Corp.	Common Shares	Moen, George Marius	4, 5	4/15/2014	10	0.13	1,928,760	-495,500
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	4/21/2014	38	13.9	33,246,490	800
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	4/22/2014	38	14	33,247,290	800
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	4/23/2014	38	13.95	33,248,090	800
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	4/24/2014	38	14	33,248,890	800
Inspiration Mining Corporation	Options	Brugh, Herbert M.	4, 7	4/21/2014	50	0.105	1,500,000	250,000
Inspiration Mining Corporation	Options	Cantore, Victor	4	4/21/2014	50	0.105	500,000	250,000
Inspiration Mining Corporation	Options	Marrelli, Carmelo	5	12/27/2013	00			
Inspiration Mining Corporation	Options	Marrelli, Carmelo	5	4/21/2014	50	0.105	150,000	150,000
Inspiration Mining Corporation	Options	Robertson, John Campbell	4	12/27/2013	00			
Inspiration Mining Corporation	Options	Robertson, John Campbell	4	4/21/2014	50	0.105	250,000	250,000
Intrepid Mines Limited	Ordinary Shares	Curtis, Laurence Wilson	4	4/17/2014	46	0.278	422,381	12,796
Intrepid Mines Limited	Ordinary Shares	Jackson, Colin George	4	4/17/2014	46	0.272	571,352	14,246
Intrepid Mines Limited	Ordinary Shares	McDonald, Robert John	4	4/17/2014	46	0.272	303,008	9,295
Intrepid Mines Limited	Ordinary Shares	McMaster, Ian Melville	4	4/17/2014	46	0.272	651,195	22,978
Intrepid Mines Limited	Ordinary Shares	Roberts, Alan Norman	4	4/17/2014	46	0.272	454,150	15,625
IOU Financial Inc.	Options	Marleau, Philippe	4, 6, 5	4/24/2014	50		1,700,000	600,000
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/17/2014	11		637,142	450,000
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/4/2008	00			
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/17/2014	11	0.21	260,000	260,000
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	2/25/2013	10		100,000	100,000
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	2/26/2013	10		200,000	100,000
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/14/2014	37			-391,429
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/14/2014	37			-391,429
Iron Creek Capital Corp.	Common Shares	Winn, Michael D.	4, 5	4/14/2014	37		93,809	-562,858
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/14/2014	37		108,571	-171,429
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/17/2014	11	0.6	558,571	450,000
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/18/2014	55			-200,000
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/18/2014	55		478,571	-80,000
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/4/2008	00			
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/17/2014	11	0.6	260,000	260,000
Iron Creek Capital Corp.	Warrants	Winn, Michael D.	4, 5	4/14/2014	37		32,619	-195,715

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Jagcor Energy Corp.	Common Shares	Mee, Dennis William	4	4/23/2014	10		0	-50,000
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Bee, George Michael	4, 5	6/10/2013	00			
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Bee, George Michael	4, 5	4/22/2014	56		750,000	750,000
Jaguar Mining Inc.	Rights Deferred Share Units	Bee, George Michael	4, 5	6/10/2013	00			
Jaguar Mining Inc.	Rights Deferred Share Units	Bee, George Michael	4, 5	6/10/2013	00			
Jaguar Mining Inc.	Rights Deferred Share Units	Bee, George Michael	4, 5	6/10/2013	00			
Jaguar Mining Inc.	Rights Deferred Share Units	Bee, George Michael	4, 5	6/10/2013	00			
Jaguar Mining Inc.	Rights Deferred Share Units	Falconer, Richard Douglas	4	4/22/2014	38		0	-30,000
Jaguar Mining Inc.	Rights Stock Appreciation Rights	Falconer, Richard Douglas	4	4/22/2014	38		0	-25,000
Jaguar Mining Inc.	Options	Hermann, Frederick William	4	4/22/2014	38		0	-104,028
Jaguar Mining Inc.	Rights Deferred Share Units	Hermann, Frederick William	4	4/22/2014	38		0	-30,000
Jaguar Mining Inc.	Rights Stock Appreciation Rights	Hermann, Frederick William	4	4/22/2014	38		0	-25,000
Jaguar Mining Inc.	Common Shares	Hope, Stephen McCaughan	4, 6	4/22/2014	00		36,044,388	
Jaguar Mining Inc.	Common Shares	Outrider Management, LLC	3	4/22/2014	00		3,604,438	
Jaguar Mining Inc.	Options	Petroff, David Michael	4, 5	4/22/2014	38		0	-1,200,000
Jaguar Mining Inc.	Rights Deferred Share Units	Weyrauch, Derrick Horst	5	4/22/2014	00			
Jaguar Mining Inc.	Rights Deferred Share Units	Weyrauch, Derrick Horst	5	4/23/2014	56		500,000	500,000
Jaguar Mining Inc.	Options	Willock, Thomas Douglas	5	4/22/2014	38		0	-300,000
Jewett-Cameron Trading Company Ltd.	Common Shares	Boone, Donald Mark	4, 5	4/16/2014	10	10.5		-13,808
Jewett-Cameron Trading Company Ltd.	Common Shares	Boone, Donald Mark	4, 5	4/16/2014	10	10.5	854,654	-13,808
Jewett-Cameron Trading Company Ltd.	Common Shares	Boone, Donald Mark	4, 5	4/22/2014	10	10.37	851,154	-3,500
KEEK INC.	Options	Inwentash, Sheldon	4, 6	4/17/2014	38	1	0	-500,000
KEEK INC.	Options	Inwentash, Sheldon	4, 6	4/17/2014	50	0.16	1,500,000	1,500,000
KEEK INC.	Options	Jussup, William John	4	3/6/2014	00			
KEEK INC.	Options	Jussup, William John	4	4/17/2014	50	0.16	1,000,000	1,000,000
KEEK INC.	Options	Klein, Jan	4	4/17/2014	50	0.16	1,000,000	1,000,000
KEEK INC.	Options	Rai, Rajiv	5	3/4/2014	00		855,000	
KEEK INC.	Options	Rai, Rajiv	5	4/17/2014	50	0.16	1,355,000	500,000
Kelt Exploration Ltd.	Common Shares	Lalani, Sadiq	5	3/18/2014	30	12.43	373	47
Kelt Exploration Ltd.	Common Shares	Lalani, Sadiq	5	3/31/2014	30	12.84	418	45
Kelt Exploration Ltd.	Common Shares	Lalani, Sadiq	5	4/15/2014	30	12.95	463	45
Kettle River Resources Ltd.	Common Shares	Clements, Ellen	6	4/24/2014	10	0.015	5,067,573	34,000
Kingsway Arms Retirement Residences Inc.	Common Shares	Schillaci, Joe	3	4/21/2014	00		1,852,000	
Kingsway Financial Services Inc.	Common Shares	Swets, Jr., Larry Gene	4, 5	4/16/2014	10	5.33	474,127	78
Kinross Gold Corporation	Common Shares	Masterman, Glen	5	10/2/2013	10	5.12	30,625	-1,715
Kirkland Lake Gold Inc.	Common Shares	Whittaker, Dawn Patricia	4	4/23/2014	10	3.1	1,540	540
Kirkland Lake Gold Inc.	Common Shares	Whittaker, Dawn Patricia	4	4/23/2014	10	3.09	1,740	200
Knight Therapeutics Inc.	Common Shares	3487911 Canada Inc	3	4/21/2014	36		20,803,974	13,672,739
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	3/19/2014	11	3.5		6,005,739
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	3/19/2014	11	3.5		6,052,739
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	3/19/2014	16	3.5	6,052,739	6,052,739
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	4/10/2014	11	5.25		7,620,000
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	4/10/2014	16	5.25	13,672,739	7,620,000
Knight Therapeutics Inc.	Special Warrants	3487911 Canada Inc	3	4/21/2014	36		0	-13,672,739
Knight Therapeutics Inc.	Common Shares	Goodman, Jonathan	7	4/21/2014	36		20,803,974	13,672,739
Knight Therapeutics Inc.	Special Warrants	Goodman, Jonathan	7	3/19/2014	11	3.5		6,052,739

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Knight Therapeutics Inc.	Special Warrants	Goodman, Jonathan	7	3/19/2014	16	3.5	6,052,739	6,052,739
Knight Therapeutics Inc.	Special Warrants	Goodman, Jonathan	7	4/10/2014	11	5.25		7,620,000
Knight Therapeutics Inc.	Special Warrants	Goodman, Jonathan	7	4/10/2014	16	5.25	13,672,739	7,620,000
Knight Therapeutics Inc.	Special Warrants	Goodman, Jonathan	7	4/21/2014	36		0	-13,672,739
Knight Therapeutics Inc.	Common Shares	Kadanoff, Jeffrey Lorne	5	2/28/2014	00			
Knight Therapeutics Inc.	Common Shares	Kadanoff, Jeffrey Lorne	5	4/21/2014	36		130,000	130,000
Knight Therapeutics Inc.	Special Warrants	Kadanoff, Jeffrey Lorne	5	4/21/2014	36		0	-130,000
Knight Therapeutics Inc.	Common Shares	Lande, Robert Nathaniel	4	4/21/2014	36		76,600	57,000
Knight Therapeutics Inc.	Special Warrants	Lande, Robert Nathaniel	4	4/21/2014	36		0	-57,000
KP Tissue Inc.	Common Shares	Holbrook, Mark Kenneth	7, 5	4/15/2014	16	15.51	2,041	21
KP Tissue Inc.	Rights to acquire common shares pursuant to Exchange Agreement	Kruger II, Joseph	3, 6, 7	4/15/2014	56		44,222,641	255,131
KP Tissue Inc.	Rights to acquire common shares pursuant to Exchange Agreement	Kruger Inc.	3	4/15/2014	56		44,222,641	255,131
KWG Resources Inc.	Common Shares	Lavigne, Maurice Jean	5	4/22/2014	11	0.1	7,016,000	800,000
KWG Resources Inc.	Warrants	Lavigne, Maurice Jean	5	4/22/2014	11	0.15	2,650,000	800,000
KWG Resources Inc.	Common Shares	Smeenck, Frank Cornelius	4	4/25/2014	16	0.1	10,927,000	800,000
KWG Resources Inc.	Common Shares	Smeenck, Frank Cornelius	4	4/25/2014	11	0.07	9,327,000	-1,600,000
KWG Resources Inc.	Warrants	Smeenck, Frank Cornelius	4	4/17/2014	11	0.08		-5,000,000
KWG Resources Inc.	Warrants	Smeenck, Frank Cornelius	4	4/17/2014	97	0.08		-5,000,000
KWG Resources Inc.	Warrants	Smeenck, Frank Cornelius	4	4/17/2014	11	0.008	18,250,000	-5,000,000
KWG Resources Inc.	Warrants	Smeenck, Frank Cornelius	4	4/25/2014	16		19,050,000	800,000
LE CHATEAU INC.	Options	Belsham, Catriona	5	4/22/2014	52	9.4	110,000	-2,500
LE CHATEAU INC.	Options	Del Ciancio, Johnny	5	4/22/2014	52	9.4	165,000	-12,000
LE CHATEAU INC.	Options	Di Raddo, Emilia	4, 5	4/22/2014	52	9.4	425,000	-40,000
LE CHATEAU INC.	Options	Fishman, Courtenay	5	4/22/2014	52	9.4	105,000	-2,000
LE CHATEAU INC.	Options	Rocchi, Franco	5	4/22/2014	52	9.4	240,000	-8,000
LE CHATEAU INC.	Options	Silverstone, Jane	3, 4, 5	4/22/2014	52	9.4	525,000	-80,000
LE CHATEAU INC.	Options	Stapleford, Wendy	5	4/22/2014	52	9.4	62,500	-1,000
Lightstream Resources Ltd.	Common Shares	Lothian, E. Craig	4	4/17/2014	10	6.75	130,000	10,000
Liquor Stores N.A. Ltd.	Common Shares	Corbett, Craig David	5	4/21/2014	10	12	678	678
Liquor Stores N.A. Ltd.	Rights Long Term Incentive Plan	Corbett, Craig David	5	4/12/2014	56		2,994	72
Liquor Stores N.A. Ltd.	Rights Long Term Incentive Plan	Corbett, Craig David	5	4/12/2014	57		1,948	-1,046
Liquor Stores N.A. Ltd.	Common Shares	Gordey, David Nathan	5	4/21/2014	10	12	2,376	341
Liquor Stores N.A. Ltd.	Rights Long Term Incentive Plan	Gordey, David Nathan	5	4/12/2014	56		1,423	34
Liquor Stores N.A. Ltd.	Rights Long Term Incentive Plan	Gordey, David Nathan	5	4/12/2014	57		926	-497
Lithium Americas Corp.	Options	Kanellitsas, John	8, 4, 6	4/18/2014	50		1,485,000	700,000
Lithium Americas Corp.	Options	Mignacco, Franco	4	4/18/2014	50		1,545,000	700,000
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	4/22/2014	38	53	7,400	1,000
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	4/23/2014	38	52.53	8,400	1,000
Long Run Exploration Ltd.	Common Shares	Graham, Michael	4	11/11/2013	10	5.15		29,412
Long Run Exploration Ltd.	Common Shares	Graham, Michael	4	11/11/2013	10	5.15	125,000	29,412
Long Run Exploration Ltd.	Options	Graham, Michael	4	10/23/2012	00			
Long Run Exploration Ltd.	Options	Graham, Michael	4	10/23/2012	00			
Longview Oil Corp.	Common Shares	Baker, Carey	5	4/10/2014	57	6.31	11,246	4,921
Longview Oil Corp.	Rights Restricted Shares	Baker, Carey	5	2/1/2014	00			
Longview Oil Corp.	Rights Restricted Shares	Baker, Carey	5	4/10/2014	56		7,236	7,236
Longview Oil Corp.	Rights Restricted Shares	Baker, Carey	5	4/10/2014	56		14,472	7,236
Longview Oil Corp.	Rights Restricted Shares	Baker, Carey	5	4/10/2014	56		21,708	7,236
Longview Oil Corp.	Rights Restricted Shares	Baker, Carey	5	4/10/2014	57	5.87	14,472	-7,236
Longview Oil Corp.	Common Shares	Baker, Douglas N	4	4/10/2014	57	6.31	13,579	958
Longview Oil Corp.	Rights Restricted Shares	Baker, Douglas N	4	4/10/2014	56		1,277	1,277
Longview Oil Corp.	Rights Restricted Shares	Baker, Douglas N	4	4/10/2014	56		2,554	1,277

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Longview Oil Corp.	Rights Restricted Shares	Baker, Douglas N	4	4/10/2014	56		3,831	1,277
Longview Oil Corp.	Rights Restricted Shares	Baker, Douglas N	4	4/10/2014	57	5.87	2,554	-1,277
Longview Oil Corp.	Common Shares	Cairns, Patrick James	6	4/10/2014	57	6.31	216,615	6,231
Longview Oil Corp.	Rights Restricted Shares	Cairns, Patrick James	6	4/10/2014	56		10,215	10,215
Longview Oil Corp.	Rights Restricted Shares	Cairns, Patrick James	6	4/10/2014	56		20,430	10,215
Longview Oil Corp.	Rights Restricted Shares	Cairns, Patrick James	6	4/10/2014	56		30,645	10,215
Longview Oil Corp.	Rights Restricted Shares	Cairns, Patrick James	6	4/10/2014	57	5.87	20,430	-10,215
Longview Oil Corp.	Common Shares	Derochie, Lionel	5	4/10/2014	57	6.31	14,407	6,231
Longview Oil Corp.	Rights Restricted Shares	Derochie, Lionel	5	4/10/2014	56		10,215	10,215
Longview Oil Corp.	Rights Restricted Shares	Derochie, Lionel	5	4/10/2014	56		20,430	10,215
Longview Oil Corp.	Rights Restricted Shares	Derochie, Lionel	5	4/10/2014	56		30,645	10,215
Longview Oil Corp.	Rights Restricted Shares	Derochie, Lionel	5	4/10/2014	57	5.87	20,430	-10,215
Longview Oil Corp.	Common Shares	Gilbert, Daryl Harvey	4	4/10/2014	57	6.31	3,579	958
Longview Oil Corp.	Rights Restricted Shares	Gilbert, Daryl Harvey	4	4/10/2014	56		1,277	1,277
Longview Oil Corp.	Rights Restricted Shares	Gilbert, Daryl Harvey	4	4/10/2014	56		2,554	1,277
Longview Oil Corp.	Rights Restricted Shares	Gilbert, Daryl Harvey	4	4/10/2014	56		3,831	1,277
Longview Oil Corp.	Rights Restricted Shares	Gilbert, Daryl Harvey	4	4/10/2014	57	5.87	2,554	-1,277
Longview Oil Corp.	Common Shares	Sharpe, Steven Blair	4, 5	4/10/2014	57	6.31	29,726	6,232
Longview Oil Corp.	Rights Restricted Shares	Sharpe, Steven Blair	4, 5	4/10/2014	56		9,790	9,790
Longview Oil Corp.	Rights Restricted Shares	Sharpe, Steven Blair	4, 5	4/10/2014	56		19,580	9,790
Longview Oil Corp.	Rights Restricted Shares	Sharpe, Steven Blair	4, 5	4/10/2014	56		29,370	9,790
Longview Oil Corp.	Rights Restricted Shares	Sharpe, Steven Blair	4, 5	4/10/2014	57	5.87	19,580	-9,790
Lorus Therapeutics Inc.	Common Shares	Inwentash, Sheldon	3, 6	4/17/2014	10	0.5561	5,500,000	200,000
Lumenpulse Inc.	Rights DSU	Belanger, Nicolas	3, 4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Belanger, Nicolas	3, 4	4/21/2014	56	18.56	584	584
Lumenpulse Inc.	Rights DSU	Belanger, Nicolas	3, 4	4/21/2014	56	18.56	1,460	876
Lumenpulse Inc.	Rights DSU	Belanger, Nicolas	3, 4	4/21/2014	56	18.56	2,336	876
Lumenpulse Inc.	Rights DSU	Côté, François	4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Côté, François	4	4/21/2014	56	18.56	647	647
Lumenpulse Inc.	Rights DSU	Côté, François	4	4/21/2014	56	18.56	1,617	970
Lumenpulse Inc.	Rights DSU	Côté, François	4	4/21/2014	56	18.56	2,587	970
Lumenpulse Inc.	Rights DSU	Fitzgibbon, Pierre	4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Fitzgibbon, Pierre	4	4/21/2014	56	18.56	323	323
Lumenpulse Inc.	Rights DSU	Fitzgibbon, Pierre	4	4/21/2014	56	18.56	808	485
Lumenpulse Inc.	Rights DSU	Fitzgibbon, Pierre	4	4/21/2014	56	18.56	1,293	485
Lumenpulse Inc.	Rights DSU	Larochelle, Pierre	4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Larochelle, Pierre	4	4/21/2014	56	18.56	691	691
Lumenpulse Inc.	Rights DSU	Larochelle, Pierre	4	4/21/2014	56	18.56	1,728	1,037
Lumenpulse Inc.	Rights DSU	Larochelle, Pierre	4	4/21/2014	56	18.56	2,765	1,037
Lumenpulse Inc.	Rights DSU	Ringuet, Michel	4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Ringuet, Michel	4	4/21/2014	56	18.56	584	584
Lumenpulse Inc.	Rights DSU	Ringuet, Michel	4	4/21/2014	56	18.56	1,460	876
Lumenpulse Inc.	Rights DSU	Ringuet, Michel	4	4/21/2014	56	18.56	2,336	876
Lumenpulse Inc.	Rights DSU	Taillefer, Alexandre	4	4/7/2014	00			
Lumenpulse Inc.	Rights DSU	Taillefer, Alexandre	4	4/21/2014	56	18.56	292	292
Lumenpulse Inc.	Rights DSU	Taillefer, Alexandre	4	4/21/2014	56	18.56	730	438
Lumenpulse Inc.	Rights DSU	Taillefer, Alexandre	4	4/21/2014	56	18.56	1,168	438
Macusani Yellowcake Inc.	Common Shares	Disbrow, Robert	3	4/21/2014	10	0.1	6,177,900	200,000
Macusani Yellowcake Inc.	Common Shares	Disbrow, Robert	3	4/17/2014	10	0.1	15,556,167	90,000
Macusani Yellowcake Inc.	Common Shares	Disbrow, Robert	3	4/21/2014	10	0.1	15,566,167	10,000
Magna Resources Ltd.	Common Shares	Greig, John Angus	4	4/22/2014	10	0.125	4,906,500	9,500
Magna Resources Ltd.	Common Shares	Greig, John Angus	4	4/22/2014	10	0.15	4,937,000	30,500
Magna Resources Ltd.	Common Shares	Proust, John Graham	4	3/31/2014	00		170,000	
Magna Resources Ltd.	Options	Proust, John Graham	4	3/31/2014	00			
Magna Resources Ltd.	Options	Proust, John Graham	4	3/31/2014	50	0.15	500,000	500,000
Magna Resources Ltd.	Warrants	Proust, John Graham	4	3/31/2014	00		85,000	
Mahdia Gold Corp.	Common Shares	Bending, David Alexander Glen	4, 5	4/21/2014	10	0.05	538,000	-35,000

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Majescor Resources Inc.	Common Shares	Barrie, C. Tucker	4, 5	4/17/2014	16	0.06	695,000	250,000
Majescor Resources Inc.	Common Shares	Barrie, C. Tucker	4, 5	4/24/2014	10	0.065	700,000	5,000
Majescor Resources Inc.	Warrants	Barrie, C. Tucker	4, 5	4/17/2014	16	0.12	617,500	250,000
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/17/2014	10	7.19	12,300	12,300
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/17/2014	38		0	-12,300
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/21/2014	10	7.19	1,400	1,400
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/21/2014	38		0	-1,400
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/22/2014	10	7.21	2,700	2,700
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/22/2014	38		0	-2,700
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/23/2014	10	7.21	15,100	15,100
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/23/2014	38		0	-15,100
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/24/2014	10	7.29	9,100	9,100
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/24/2014	38		0	-9,100
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/25/2014	10	7.28	14,600	14,600
Man GLG Emerging Markets Income Fund	Units Class A	Man GLG Emerging Markets Income Fund	1	4/25/2014	38		0	-14,600
Mandalay Resources Corporation	Common Shares	Sander, Mark VanDyke	5	4/22/2014	51	0.255	6,051,426	600,000
Mandalay Resources Corporation	Options	Sander, Mark VanDyke	5	4/22/2014	51	0.255	1,375,000	-600,000
Manitok Energy Inc.	Common Shares	Dales, Robert John	4	4/17/2014	51	2.45	1,079,513	45,000
Manitok Energy Inc.	Common Shares	Dales, Robert John	4	4/17/2014	51	2.45	1,112,513	33,000
Manitok Energy Inc.	Common Shares	Dales, Robert John	4	4/17/2014	51	2.45	1,133,846	21,333
Manitok Energy Inc.	Options	Dales, Robert John	4	4/17/2014	51	2.45	115,000	-45,000
Manitok Energy Inc.	Options	Dales, Robert John	4	4/17/2014	51	2.45	82,000	-33,000
Manitok Energy Inc.	Options	Dales, Robert John	4	4/17/2014	51	2.45	60,667	-21,333
Manitou Gold Inc.	Options	Arnold, Ronald, Francis	4	4/20/2014	52		0	-150,000
Manitou Gold Inc.	Options	Keast, Todd	4, 5	4/20/2014	52		0	-300,000
Manitou Gold Inc.	Options	Macdonald, Garett	4	4/20/2014	52		0	-150,000
Manitou Gold Inc.	Options	Whymark, Wayne	4	4/20/2014	52		0	-250,000
Manson Creek Resources Ltd.	Common Shares	Ebert, Shane William	4	4/23/2014	37		269,123	-1,076,492
Manson Creek Resources Ltd.	Options	Ebert, Shane William	4	3/2/2010	50	0.1		125,000
Manson Creek Resources Ltd.	Options	Ebert, Shane William	4	3/2/2010	50	0.1	350,000	125,000
Manson Creek Resources Ltd.	Options	Ebert, Shane William	4	4/23/2014	37		25,000	-100,000
Manson Creek Resources Ltd.	Common Shares	Jutras, Jean Pierre	4, 5	4/23/2014	37		204,585	-818,343
Manson Creek Resources Ltd.	Common Shares	Jutras, Jean Pierre	4, 5	4/23/2014	37		200,800	-803,200
Manson Creek Resources Ltd.	Options	Jutras, Jean Pierre	4, 5	3/2/2010	50	0.1		100,000
Manson Creek Resources Ltd.	Options	Jutras, Jean Pierre	4, 5	3/2/2010	50	0.1		100,000
Manson Creek Resources Ltd.	Options	Jutras, Jean Pierre	4, 5	3/2/2010	50	0.1	325,000	100,000
Manson Creek Resources Ltd.	Options	Jutras, Jean Pierre	4, 5	4/23/2014	37		20,000	-80,000
Manson Creek Resources Ltd.	Common Shares	O'Neill, Barbara Michele	5	4/23/2014	37		72,169	-288,680
Manson Creek Resources Ltd.	Common Shares	O'Neill, Barbara Michele	5	4/23/2014	37		30,000	-120,000

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Manson Creek Resources Ltd.	Options	O'Neill, Barbara Michele	5	3/2/2010	50	0.1		75,000
Manson Creek Resources Ltd.	Options	O'Neill, Barbara Michele	5	3/2/2010	50	0.1	275,000	75,000
Manson Creek Resources Ltd.	Options	O'Neill, Barbara Michele	5	4/23/2014	37		15,000	-60,000
Marlin Gold Mining Ltd.	Common Shares	Wexford Capital LP	3	4/22/2014	16	0.1	118,007,363	10,000,000
Marlin Gold Mining Ltd.	Common Shares	Wexford Capital LP	3	4/22/2014	16	0.1	472,029,463	40,000,000
Marlin Gold Mining Ltd.	Warrants	Wexford Capital LP	3	2/17/2014	55		0	-3,409,100
Marlin Gold Mining Ltd.	Warrants	Wexford Capital LP	3	2/17/2014	55		0	-13,636,400
Match Capital Resources Corporation	Common Shares	Hodges, Daryl John	3	4/15/2014	00		1,714,473	
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	4/17/2014	10	0.44	1,047,296	2,500
MBAC Fertilizer Corp.	Common Shares	Marrone, Peter	4	4/17/2014	15	0.7	5,005,706	2,857,000
MBAC Fertilizer Corp.	Warrants	Marrone, Peter	4	12/24/2009	00		2,857,000	
MBAC Fertilizer Corp.	Common Shares	Nierenberg, David	4	4/17/2014	10	0.6	8,470,965	1,059,448
MBAC Fertilizer Corp.	Common Shares	Nierenberg, David	4	4/17/2014	10	0.6	2,302,778	400,869
MBAC Fertilizer Corp.	Common Shares	Nierenberg, David	4	4/17/2014	10	0.6	1,896,235	101,433
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	3/31/2013	00			
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	4/17/2014	10	0.1	1,059,448	1,059,448
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	3/31/2013	00			
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	4/17/2014	10	0.1	400,869	400,869
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	3/31/2013	00			
MBAC Fertilizer Corp.	Warrants	Nierenberg, David	4	4/17/2014	10	0.1	101,433	101,433
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	4/17/2014	10	0.6		571,000
MBAC Fertilizer Corp.	Common Shares	Silva, Antenor	5	4/17/2014	10	0.6		571,000
MCAN Mortgage Corporation	Restricted Share Units	Misener, Michael	5	3/31/2014	30	13.162	2,086	43
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	1/2/2014	30	12.65	3,117	66
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	1/3/2014	30	12.933	3,169	52
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	1/20/2014	30	13.18	3,220	51
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	2/4/2014	30	13.075	3,272	52
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	2/19/2014	30	13.022	3,324	52
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	2/28/2014	30	13.308	3,375	51
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	3/20/2014	30	13.19	3,429	54
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	3/31/2014	30	13.145	3,484	55
MCAN Mortgage Corporation	Common Shares	Sutherland, Derek	5	3/31/2014	30	12.913	3,556	72
McChip Resources Inc	Common Shares	McCloskey, Richard Duncan	4, 5	4/22/2014	10	1.56	267,800	2,300
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	4/21/2014	38	19.1	31,362,581	-600
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	4/22/2014	38	19.25	31,361,981	-600
Metro inc.	Common Shares	Choinière, Johanne	5	4/21/2014	51	24.73	47,024	2,000
Metro inc.	Common Shares	Choinière, Johanne	5	4/21/2014	51	44.19	51,304	4,280
Metro inc.	Common Shares	Choinière, Johanne	5	4/21/2014	51	47.14	53,364	2,060
Metro inc.	Common Shares	Choinière, Johanne	5	4/21/2014	10	65.632	28,364	-25,000
Metro inc.	Common Shares	Choinière, Johanne	5	4/23/2014	51	44.19	30,504	2,140
Metro inc.	Common Shares	Choinière, Johanne	5	4/23/2014	51	53.15	32,384	1,880
Metro inc.	Common Shares	Choinière, Johanne	5	4/23/2014	51	47.14	34,444	2,060
Metro inc.	Common Shares	Choinière, Johanne	5	4/24/2014	10	65.93	20,024	-14,420
Metro inc.	Options	Choinière, Johanne	5	4/21/2014	51	24.73	47,780	-2,000
Metro inc.	Options	Choinière, Johanne	5	4/21/2014	51	44.19	43,500	-4,280
Metro inc.	Options	Choinière, Johanne	5	4/21/2014	51	47.14	41,440	-2,060
Metro inc.	Options	Choinière, Johanne	5	4/23/2014	51	44.19	39,300	-2,140
Metro inc.	Options	Choinière, Johanne	5	4/23/2014	51	53.15	37,420	-1,880
Metro inc.	Options	Choinière, Johanne	5	4/23/2014	51	47.14	35,360	-2,060
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	4/17/2014	38	9.7	396,200	1,200
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	4/21/2014	38	9.7	397,000	800
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	4/21/2014	38	9.79	398,000	1,000

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Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	4/23/2014	38	9.8	398,800	800
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	4/24/2014	38	9.88	400,400	1,600
MINCO SILVER CORPORATION	Common Shares	Minco Gold Corporation	3	4/22/2014	11	0.75	11,000,000	-2,000,000
Minfocus Exploration Corp.	Common Shares	Harper, Gerald	3, 4, 5	4/22/2014	10	0.025	7,495,923	10,000
Minfocus Exploration Corp.	Common Shares	Harper, Gerald	3, 4, 5	4/24/2014	10	0.02	7,505,923	10,000
MINT Income Fund	Trust Units	MINT Income Fund	1	4/21/2014	38	10.71	46,958,703	1,000
MINT Income Fund	Trust Units	MINT Income Fund	1	4/22/2014	38	10.75	46,960,403	1,700
MINT Income Fund	Trust Units	MINT Income Fund	1	4/23/2014	38	10.87	46,962,103	1,700
MINT Income Fund	Trust Units	MINT Income Fund	1	4/24/2014	38	10.78	46,963,703	1,600
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	4/22/2014	10	0.05	9,745,000	5,000
Montana Gold Mining Company Inc.	Common Shares	ELLWOOD, EDWARD LEITH	5	4/17/2014	10	0.07	3,225,066	-5,000
Montana Gold Mining Company Inc.	Common Shares	Teodorovici, Paul Valerian	4	4/21/2014	10	0.07	1,119,358	-20,000
Morguard Corporation	Common Shares	Morguard Corporation	1	4/14/2014	38	128.98	11,000	11,000
Morguard Corporation	Common Shares	Morguard Corporation	1	4/14/2014	38		0	-11,000
Morguard North American Residential Real Estate Investment Trust	Trust Units	Robertson, Bruce Keith	4	4/22/2014	10	9.78	190,000	50,000
Morguard North American Residential Real Estate Investment Trust	Trust Units	Sahi, Kuldip (Rai)	4	4/9/2012	00			
Morguard North American Residential Real Estate Investment Trust	Trust Units	Sahi, Kuldip (Rai)	4	4/22/2014	10	9.75	50,000	50,000
Mountain Province Diamonds Inc.	Common Shares	evans, patrick charles	4, 5	4/23/2014	10	4.57	1,324,055	5,000
Mundoro Capital Inc.	Common Shares	Dechev, Teodora	4, 5	4/22/2014	10	0.23	50,750	7,000
Nanotech Security Corp.	Common Shares	Blakeway, Douglas Hayward	3, 4, 5	4/17/2014	47		5,190,544	-50,000
Nanotech Security Corp.	Options	Blakeway, Douglas Hayward	3, 4, 5	4/17/2014	50		100,000	100,000
Nanotech Security Corp.	Options	Causey, Brian	4	4/17/2014	50	1.65	100,000	100,000
Nanotech Security Corp.	Options	Tolmie, Kenneth Ross	4	4/17/2014	50		100,000	100,000
Nanotech Security Corp.	Options	ZINKHOFER, BERNHARD	4	4/17/2014	50	1.65	100,000	100,000
NEMI Northern Energy & Mining Inc.	Common Shares	Cooney, Michael	3, 4, 5	4/16/2014	10	0.4929	6,634,414	10,000
NEMI Northern Energy & Mining Inc.	Common Shares	Cooney, Michael	3, 4, 5	4/16/2014	10	0.4928	6,639,414	5,000
NEMI Northern Energy & Mining Inc.	Common Shares	Cooney, Michael	3, 4, 5	4/22/2014	10	0.492	6,642,414	3,000
Neovasc Inc.	Options	Clark, Christopher John	5	4/16/2014	50	6.5	1,102,750	200,000
Neovasc Inc.	Options	Geyer, Paul	3, 4, 5	4/16/2014	50	6.5	515,000	80,000
Neovasc Inc.	Options	Hsiao, Jane	4	4/16/2014	50	6.5	395,000	65,000
Neovasc Inc.	Options	JANZEN, DOUG	4	4/16/2014	50	6.5	432,500	65,000
Neovasc Inc.	Options	Marko, Alexei	4, 5	4/16/2014	50	6.5	1,551,500	250,000
Neovasc Inc.	Common Shares	McPherson, Brian Christopher	5	8/14/2013	54	1.25	31,000	10,000
Neovasc Inc.	Options	McPherson, Brian Christopher	5	4/16/2014	50	6.5		150,000
Neovasc Inc.	Options	McPherson, Brian Christopher	5	4/16/2014	50	6.5	805,750	150,000
Neovasc Inc.	Warrants	McPherson, Brian Christopher	5	8/14/2013	54	1.25	0	-10,000
Neovasc Inc.	Options	Rubin, Steven Daniel	4	4/16/2014	50	6.5	445,000	75,000
Neovasc Inc.	Options	William, O'Neill	4	4/16/2014	50	6.5	390,000	65,000
New Dimension Resources Ltd.	Common Shares	1313366 Ontario Inc.	3	4/17/2014	10	0.01	6,376,500	-223,500
New Dimension Resources Ltd.	Common Shares	1313366 Ontario Inc.	3	4/17/2014	10	0.01	1,770,500	-4,606,000

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New Dimension Resources Ltd.	Common Shares	Kopman, Jeff	3	4/17/2014	10	0.01	6,376,500	-223,500
New Dimension Resources Ltd.	Common Shares	Kopman, Jeff	3	4/17/2014	10	0.01	1,770,500	-4,606,000
New Moon Minerals Corp.	Common Shares	Stanyer, Warren William	4, 5	4/7/2014	16	0.25	10,002,804	400,000
New Moon Minerals Corp.	Warrants	Stanyer, Warren William	4, 5	4/7/2014	16	0.05	9,333,304	400,000
Newnote Financial Corp.	Common Shares	Gusko, Brian	4	4/10/2014	10	0.3375	184,000	2,000
Newnote Financial Corp.	Common Shares	Gusko, Brian	4	4/21/2014	10	0.32	188,500	4,500
Newnote Financial Corp.	Common Shares	Gusko, Brian	4	4/22/2014	10	0.38	190,000	1,500
NexGen Energy Ltd.	Common Shares	Inwentash, Sheldon	3, 6	4/17/2014	10	0.38	7,058,000	1,000
NexGen Energy Ltd.	Common Shares	Inwentash, Sheldon	3, 6	4/22/2014	10	0.37	7,150,000	92,000
NexGen Energy Ltd.	Common Shares	Inwentash, Sheldon	3, 6	4/24/2014	10	0.3444	7,226,600	76,600
NexGen Energy Ltd.	Common Shares	Inwentash, Sheldon	3, 6	4/17/2014	10	0.38	500,000	-250,000
Next Gen Metals Inc.	Common Shares	Barr, Harry	4, 6, 5	4/22/2014	10	0.19	741,167	4,500
Next Gen Metals Inc.	Options	Whyte, Tina	5	3/24/2014	00			
Next Gen Metals Inc.	Options	Whyte, Tina	5	4/18/2014	50	0.25	50,000	50,000
Nighthawk Gold Corp.	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.085	32,469,459	12,500
North American Energy Partners Inc.	Notes NOACN 9 1/8	Turner, K. Rick	4	4/16/2014	38		\$60,000	(\$10,000)
North American Energy Partners Inc.	Notes NOACN 9 1/8	Turner, K. Rick	4	4/16/2014	38		\$60,000	(\$9,000)
North American Energy Partners Inc.	Notes NOACN 9 1/8	Turner, K. Rick	4	4/16/2014	38		\$60,000	(\$9,000)
Northern Dynasty Minerals Ltd.	Options	Robertson, Peter Dunn	5	4/23/2014	00		125,000	
Northern Dynasty Minerals Ltd.	Options	Shively, John	7	4/25/2014	00		125,000	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Allen & Company LLC	3	4/16/2014	00		1,199,161	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Allen & Company LLC	3	4/16/2014	00		3,200,215	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Baker, Marcus	3, 4	4/16/2014	00		365,004	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Baker, Marcus	3, 4	4/16/2014	00		974,094	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Options	Caldwell, Ciel R.	5	4/16/2014	00		224,702	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	CWE LLC	3	4/16/2014	00		509,786	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	CWE LLC	3	4/16/2014	00		1,360,474	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Ellis III, Alexander	3, 4	4/16/2014	00		1,333,620	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Ellis III, Alexander	3, 4	4/16/2014	00		3,559,045	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Hokin, Richard Neal	4	4/16/2014	00		509,786	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Hokin, Richard Neal	4	4/16/2014	00		1,360,474	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Options	Lynch, Jonathan	5	4/16/2014	00		224,701	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Mark, Elliot J.	5	4/16/2014	00		6,311	

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Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Options	Mark, Elliot J.	5	4/16/2014	00		256,803	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Mark, Elliot J.	5	4/16/2014	00		16,843	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Options	Patton, Troy C.	4, 5	4/16/2014	00		642,007	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	RockPort Capital Partners III, LLC	3	4/16/2014	00		1,333,620	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	RockPort Capital Partners III, LLC	3	4/16/2014	00		3,559,045	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Simon, John	3, 4	4/16/2014	00		310,610	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Restricted Voting Common Shares	Simon, John	3, 4	4/16/2014	00		828,923	
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Common Shares	Taylor, Kevin Robert	4	4/15/2014	37		230,000	-7,770,000
Northern Power Systems Corp. (formerly Mira III Acquisition Corp.)	Options	Taylor, Kevin Robert	4	4/15/2014	37		17,968	-607,032
Northfield Capital Corporation	Common Shares CLASS A RESTRICTED VOTING	Northfield Capital Corporation	1	4/22/2014	38	250		200
Northfield Capital Corporation	Common Shares CLASS A RESTRICTED VOTING	Northfield Capital Corporation	1	4/22/2014	38	25	11,250	200
Northland Power Inc.	Common Shares	Temerty, James C.	3	4/15/2014	30	16.545	273,318	1,478
Northland Power Inc.	Common Shares	Temerty, James C.	3	4/15/2014	30	16.545	9,264	50
Northland Power Inc.	Common Shares	Temerty, James C.	3	4/15/2014	30	16.545	42,562,279	53,570
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Anderson, Patrick Fergus Neill	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Anderson, Patrick Fergus Neill	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Burzynski, John Feliks	4	4/22/2014	37			-4,110,300
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Burzynski, John Feliks	4	4/22/2014	37		6,147,951	116,951
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Burzynski, John Feliks	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Burzynski, John Feliks	4	4/22/2014	37		290,000	40,000
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Harbort, Terence	7	4/22/2014	37			-22,764
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Harbort, Terence	7	4/22/2014	37		10,637	-22,763
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Lodder, Chris Andrea	7	4/22/2014	37		15,923	-34,077
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	McKay, Keith Douglas	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	McKay, Keith Douglas	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Roosen, Sean	3	4/22/2014	37			-7,269,867

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Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Roosen, Sean	3	4/22/2014	37		12,765,634	2,098,634
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Stagleap Incorporated	3	4/22/2014	37			-9,064,332
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Stagleap Incorporated	3	4/22/2014	37		18,265,569	4,965,569
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Vizquerra, Jose	5	4/22/2014	37			-402,205
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Vizquerra, Jose	5	4/22/2014	37		325,046	-265,104
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Vizquerra, Jose	5	4/22/2014	37			-2,044,586
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Vizquerra, Jose	5	4/22/2014	37		3,500,000	500,000
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Wares, Robert	4	4/22/2014	37			-1,192,676
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Wares, Robert	4	4/22/2014	37		1,928,325	178,325
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Wares, Robert	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Wares, Robert	4	4/22/2014	37			-170,383
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Wober, Gernot Erich	5	4/22/2014	37			-613,376
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Wober, Gernot Erich	5	4/22/2014	37		1,050,000	150,000
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Zaritsky, Blair David	5	4/22/2014	37			-47,708
Oban Mining Corporation (formerly Braeval Mining Corporation)	Common Shares	Zaritsky, Blair David	5	4/22/2014	37		86,272	16,272
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Zaritsky, Blair David	5	4/22/2014	37			-613,376
Oban Mining Corporation (formerly Braeval Mining Corporation)	Options	Zaritsky, Blair David	5	4/22/2014	37		1,050,000	150,000
Oceanus Resources Corporation	Common Shares	Gordon, Richard Basil	4, 5	4/18/2014	10	0.34	1,401,170	2,000
Oceanus Resources Corporation	Common Shares	Gordon, Richard Basil	4, 5	4/24/2014	10	0.36	1,405,170	4,000
Oceanus Resources Corporation	Common Shares	Gordon, Richard Basil	4, 5	4/24/2014	10	0.3	1,411,170	6,000
Opsens Inc.	Options	Sirois, Denis M.	4	4/20/2014	52	0.37	190,000	-10,000
Oracle Mining Corp.	Common Shares	Mercier, Jason Alexander James	5	4/23/2014	10	0.165	79,000	4,000
Oracle Mining Corp.	Common Shares	Mercier, Jason Alexander James	5	4/24/2014	10	0.165	84,500	5,500
Oracle Mining Corp.	Common Shares	Mercier, Jason Alexander James	5	4/25/2014	10	0.17	90,000	5,500
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/17/2014	10	0.23	7,958,600	8,000
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/21/2014	10	0.225	7,968,600	10,000
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/21/2014	10	0.22	7,978,600	10,000
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/21/2014	10	0.215	7,988,600	10,000
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/22/2014	10	0.24	7,998,600	10,000

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OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	4/22/2014	10	0.24	8,008,600	10,000
Otis Gold Corp.	Common Shares	Brown, Mark Thomas	3	4/14/2014	11	0.07	2,645,000	100,000
Otis Gold Corp.	Warrants	Brown, Mark Thomas	3	4/14/2014	11	0.1	1,100,000	100,000
OutdoorPartner Media Corporation	Common Shares	C. Marrelli Services Ltd.	3	4/22/2014	00			
OutdoorPartner Media Corporation	Common Shares	C. Marrelli Services Ltd.	3	4/22/2014	16	0.0002	57,556,408	57,556,408
OutdoorPartner Media Corporation	Common Shares	Duguay, George Arthur	3	4/22/2014	00			
OutdoorPartner Media Corporation	Common Shares	Duguay, George Arthur	3	4/22/2014	16	0.0002	28,778,204	28,778,204
OutdoorPartner Media Corporation	Common Shares	Kirsh, Lonnie	3, 4	4/22/2014	00		57,556,408	
OutdoorPartner Media Corporation	Common Shares	Marrelli, Carmelo	6	4/22/2014	00			
OutdoorPartner Media Corporation	Common Shares	Marrelli, Carmelo	6	4/22/2014	16	0.0002	57,556,408	57,556,408
Pacific & Western Bank of Canada	Common Shares	Brabander, Robbert-Jan	4, 6	4/22/2014	10	6.26	700	300
Pacific & Western Bank of Canada	Common Shares	TAYLOR, DAVID ROY	4, 6, 7, 5	4/17/2014	10	6.5	29,400	200
Pacific Rubiales Energy Corp.	Common Shares	De La Campa, Miguel Angel	4, 5	8/2/2010	10	24.224	436,243	-10,000
Pacific Rubiales Energy Corp.	Common Shares	De La Campa, Miguel Angel	4, 5	8/3/2010	10	24.386	419,802	-16,441
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/3/2011	10	33.082	4,257	1,750
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/3/2011	10	32.33	7,257	3,000
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/17/2011	10	28.346	10,257	3,000
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	10/26/2012	10	21.97	19,250	11,500
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	11/26/2012	10	22.1	30,500	11,250
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/15/2013	10	22.377	35,270	4,770
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/15/2013	10	22.438	40,670	5,400
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	1/8/2014	10	18.33	43,107	2,437
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	1/16/2014	10	17.84	43,304	197
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	1/21/2014	10	17.86	45,615	2,311
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	1/28/2014	10	16.72	47,045	1,430
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	1/29/2014	10	17.5	48,296	1,251
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	2/6/2014	10	16.83	50,931	2,635
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/27/2014	10	19.01	59,503	8,572
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/27/2014	10	18.75	68,107	8,604
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	3/27/2014	10	25	70,907	2,800
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/2/2014	10	20.99	70,929	22
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/2/2014	10	21.01	70,951	22
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.468		-1,300
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.147	69,651	-1,300
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.151	69,386	-265

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Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.15	69,121	-265
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.19	68,855	-266
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.19	68,590	-265
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/11/2014	10	21.19	68,325	-265
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	15	68,925	600
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	18	69,125	200
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	16	69,325	200
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	21.19	69,060	-265
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22.14	68,181	-879
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22	67,305	-876
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22	66,957	-348
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22	66,609	-348
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22	66,522	-87
Pacific Rubiales Energy Corp.	Common Shares	Perez Olmedo, Carlos	5	4/17/2014	10	22	66,348	-174
Pacific Rubiales Energy Corp.	Common Shares	Volk, Peter Joseph	5	4/21/2014	51	13.09	35,072	2,300
Pacific Rubiales Energy Corp.	Common Shares	Volk, Peter Joseph	5	4/21/2014	10	22	32,772	-2,300
Pacific Rubiales Energy Corp.	Options	Volk, Peter Joseph	5	4/21/2014	51	13.09	485,500	-2,300
Panoro Minerals Ltd.	Common Shares	Boden, William John	4	4/23/2014	10	0.3	9,886,620	5,000
Panoro Minerals Ltd.	Common Shares	Boden, William John	4	4/24/2014	10	0.307	9,901,620	15,000
Panoro Minerals Ltd.	Warrants	Huber, David Walter	5	4/22/2014	55	0.85		150,000
Panoro Minerals Ltd.	Warrants	Huber, David Walter	5	4/22/2014	55	0.85		150,000
Panoro Minerals Ltd.	Warrants	Huber, David Walter	5	4/22/2014	52	0.85		-150,000
Panoro Minerals Ltd.	Warrants	Huber, David Walter	5	4/22/2014	55	0.85	0	-150,000
Parallel Energy Trust	Restricted Trust Units (RTUP)	Alexander, Richard M.	4	4/21/2014	52		44,326	-3,851
Parallel Energy Trust	Restricted Trust Units (RTUP)	Burley, Christopher Michael	4	4/21/2014	52		4,728	-3,851
Parallel Energy Trust	Restricted Trust Units (RTUP)	Cornelius, Sigmund	4	4/21/2014	52		4,728	-3,850
Parallel Energy Trust	Rights (TURIP)	Cornelius, Sigmund	4	2/28/2013	52		84,834	-16,666
Parallel Energy Trust	Rights (TURIP)	Cornelius, Sigmund	4	2/28/2013	52		67,668	-17,166
Parallel Energy Trust	Rights (TURIP)	Cornelius, Sigmund	4	4/4/2014	52		51,001	-16,667
Parallel Energy Trust	Rights (TURIP)	Cornelius, Sigmund	4	4/4/2014	52		33,834	-17,167
Parallel Energy Trust	Restricted Trust Units (RTUP)	Dilts, Nancy Faye	5	4/21/2014	52		4,728	-22,381
Parallel Energy Trust	Restricted Trust Units (RTUP)	Foulkes, Hilary, Amber	4	4/21/2014	52		4,728	-3,851
Parallel Energy Trust	Rights (TURIP)	James, Francis Hale	4	4/4/2014	52		100,000	-50,000
Parallel Energy Trust	Restricted Trust Units (RTUP)	Miller, Richard Nelson	5	4/21/2014	52		19,504	-134,285
Parallel Energy Trust	Rights (TURIP)	Swindell, Tony	5	4/4/2014	52		339,167	-83,333
Parallel Energy Trust	Restricted Trust Units (RTUP)	Sykes, Henry William	4	4/21/2014	52		4,728	-134,286
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2		-2,500
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2	113,000	-2,500
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/21/2014	10	52.84	111,100	-1,900
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/22/2014	10	52.38	111,000	-100
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/23/2014	10	51.99	110,300	-700

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Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/24/2014	10	52.29	109,900	-400
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2	890,800	-26,500
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/21/2014	10	52.84	881,600	-9,200
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/22/2014	10	52.38	881,000	-600
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/23/2014	10	51.99	875,600	-5,400
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/24/2014	10	52.29	872,500	-3,100
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2	1,040,400	-31,000
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/21/2014	10	52.84	1,029,600	-10,800
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/22/2014	10	52.38	1,028,900	-700
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/23/2014	10	51.99	1,022,600	-6,300
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/24/2014	10	52.29	1,019,000	-3,600
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2	2,464,800	-73,400
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/21/2014	10	52.84	2,439,100	-25,700
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/22/2014	10	52.38	2,437,400	-1,700
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/23/2014	10	51.99	2,422,700	-14,700
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/24/2014	10	52.29	2,414,100	-8,600
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/17/2014	10	56.2	185,800	-5,500
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/21/2014	10	52.84	183,900	-1,900
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/22/2014	10	52.38	183,800	-100
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/23/2014	10	51.99	182,600	-1,200
Paramount Resources Ltd.	Common Shares Class A	Claugus, Thomas Eugene	4	4/24/2014	10	52.29	182,000	-600
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/17/2014	10	57.14	16,033	-1,000
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/17/2014	10	57.12	13,733	-2,300
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/17/2014	10	57.1	13,433	-300
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/21/2014	10	58.2	12,433	-1,000
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/21/2014	10	58.24	11,433	-1,000
Paramount Resources Ltd.	Common Shares Class A	Gorman, John C.	4	4/21/2014	10	58.5	10,433	-1,000
Parex Resources Inc.	Common Shares	Bartlett, Curtis Darrell	4	4/21/2014	51		143,015	3,200
Parex Resources Inc.	Common Shares	Bartlett, Curtis Darrell	4	4/21/2014	10	10.8	139,815	-3,200
Parex Resources Inc.	Common Shares	Bartlett, Curtis Darrell	4	4/22/2014	51		146,615	6,800
Parex Resources Inc.	Common Shares	Bartlett, Curtis Darrell	4	4/22/2014	10	10.91	139,815	-6,800
Parex Resources Inc.	Options	Bartlett, Curtis Darrell	4	4/21/2014	51	3.04	77,300	-3,200
Parex Resources Inc.	Options	Bartlett, Curtis Darrell	4	4/22/2014	51	3.04	70,500	-6,800
Parkit Enterprise Inc.	Common Shares	Baxter, Richard	4	4/22/2014	10	0.27	4,488,000	30,000
Parkit Enterprise Inc.	Common Shares	LaGourgue, John	4	4/23/2014	10	0.295	1,864,500	7,500
Parkit Enterprise Inc.	Common Shares	LaGourgue, John	4	4/23/2014	10	0.295	1,264,000	7,000
Parkland Fuel Corporation	Deferred Share Unit Plan	Bechtold, John Frederick	4	4/15/2014	30	20.25	13,283	58
Parkland Fuel Corporation	Common Shares	Cruickshank, Andrew Stuart	5	4/15/2014	30	20.25	235	1
Parkland Fuel Corporation	Restricted Common Shares	Cruickshank, Andrew Stuart	5	4/15/2014	97	20.25	8,946	21
Parkland Fuel Corporation	Common Shares	Dinning, James Francis	4	4/15/2014	30	20.25	96,706	38
Parkland Fuel Corporation	Deferred Share Unit Plan	Dinning, James Francis	4	4/15/2014	30	20.25	13,283	58
Parkland Fuel Corporation	Common Shares	Espey, Robert Berthold	5	4/15/2014	30	20.25	72,307	313
Parkland Fuel Corporation	Restricted Common Shares	Espey, Robert Berthold	5	4/15/2014	97	20.25	63,059	141
Parkland Fuel Corporation	Deferred Share Unit Plan	Ferland, Alain	4	4/15/2014	30	20.25	13,283	58
Parkland Fuel Corporation	Common Shares	Fink, Bob	5	4/15/2014	30	20.25	6,586	28
Parkland Fuel Corporation	Common Shares	Fink, Bob	5	4/15/2014	30	20.25	1,242	5
Parkland Fuel Corporation	Restricted Common Shares	Fink, Bob	5	4/15/2014	97	20.25	13,611	32
Parkland Fuel Corporation	Common Shares	Kilty, Colin Peter	5	4/15/2014	30	20.25	3,979	17
Parkland Fuel Corporation	Restricted Common Shares	Kilty, Colin Peter	5	4/15/2014	97	20.25	16,958	29
Parkland Fuel Corporation	Common Shares	Lambert, Michael Robert	5	4/15/2014	30	20.25	6,013	25
Parkland Fuel Corporation	Common Shares	Lambert, Michael Robert	5	4/15/2014	30	20.25	1,386	6
Parkland Fuel Corporation	Restricted Common Shares	Lambert, Michael Robert	5	4/15/2014	97	20.25	29,395	66
Parkland Fuel Corporation	Common Shares	McMillan, Michael Stanley Howie	5	4/15/2014	30	20.25	5,320	14

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Parkland Fuel Corporation	Restricted Common Shares	McMillan, Michael Stanley Howie	5	4/15/2014	97	20.25	7,617	14
Parkland Fuel Corporation	Common Shares	Pantelidis, James	4	4/15/2014	30	20.25	197,287	282
Parkland Fuel Corporation	Common Shares	Pantelidis, James	4	4/15/2014	30	20.25	197,465	178
Parkland Fuel Corporation	Deferred Share Unit Plan	Pantelidis, James	4	4/15/2014	30	20.25	47,113	204
Parkland Fuel Corporation	Common Shares	Rawji, Irphan Abdulaziz	5	4/15/2014	30	20.25	2,062	8
Parkland Fuel Corporation	Common Shares	ROGERS, Ronald D.	4	4/15/2014	30	20.25	40,757	177
Parkland Fuel Corporation	Common Shares	ROGERS, Ronald D.	4	4/15/2014	30	20.25		94
Parkland Fuel Corporation	Deferred Share Unit Plan	ROGERS, Ronald D.	4	4/15/2014	30	20.25	22,319	94
Parkland Fuel Corporation	Common Shares	Rouse, William James	5	4/15/2014	30	20.25	3,398	14
Parkland Fuel Corporation	Restricted Common Shares	Rouse, William James	5	4/15/2014	97	20.25	9,870	16
Parkland Fuel Corporation	Common Shares	Savage, Jane Elizabeth	5	4/15/2014	30	20.25	825	3
Parkland Fuel Corporation	Common Shares	Savage, Jane Elizabeth	5	4/15/2014	30	20.25	5,167	22
Parkland Fuel Corporation	Restricted Common Shares	Savage, Jane Elizabeth	5	4/15/2014	97	20.25	14,004	32
Parkland Fuel Corporation	Common Shares	Spencer, David	4	4/15/2014	30	20.25	13,159	20
Parkland Fuel Corporation	Deferred Share Unit Plan	Spencer, David	4	4/15/2014	30	20.25	13,283	58
Parkland Fuel Corporation	Common Shares	Strating, Donna Jeanne	5	4/15/2014	30	20.25	4,632	1
Parkland Fuel Corporation	Common Shares	Strating, Donna Jeanne	5	4/15/2014	30	20.25	3,370	18
Parkland Fuel Corporation	Restricted Common Shares	Strating, Donna Jeanne	5	4/15/2014	97	20.25	14,709	33
Parkland Fuel Corporation	Common Shares	Willms, Allan	5	4/15/2014	30	20.25	3,560	5
Parkland Fuel Corporation	Common Shares	Willms, Allan	5	4/15/2014	30	20.25	478	12
Parkland Fuel Corporation	Restricted Common Shares	Willms, Allan	5	4/15/2014	97	20.25	11,686	24
Parlane Resource Corp.	Common Shares	Arca, Gary Vittorio	4	4/22/2014	10	0.035	906,000	78,000
Parlane Resource Corp.	Common Shares	Arca, Gary Vittorio	4	4/22/2014	10	0.045	951,000	45,000
Parlane Resource Corp.	Common Shares	Eadie, Robert	4, 5	4/22/2014	10	0.035	1,649,751	200,000
Pathfinder Convertible Debenture Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	4/21/2014	38	11.25	5,277,774	1,200
Pathfinder Convertible Debenture Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	4/23/2014	38	11.3	5,278,574	800
Pathfinder Convertible Debenture Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	4/24/2014	38	11.3	5,279,174	600
Penfold Capital Acquisition IV Corporation	Options	Buffone, Vito	3, 4, 5	5/9/2013	00			
Penfold Capital Acquisition IV Corporation	Options	Buffone, Vito	3, 4, 5	4/23/2014	50		400,000	400,000
Penfold Capital Acquisition IV Corporation	Options	Haber, Paul	5	4/23/2014	50		400,000	300,000
Penfold Capital Acquisition IV Corporation	Options	Hathaway, Donald Bain	4	5/9/2013	00			
Penfold Capital Acquisition IV Corporation	Options	Hathaway, Donald Bain	4	4/23/2014	50		200,000	200,000
Penfold Capital Acquisition IV Corporation	Common Shares	Tse, Henry Wai Hang	4	4/1/2013	00			
Penfold Capital Acquisition IV Corporation	Common Shares	Tse, Henry Wai Hang	4	4/11/2014	11	0.07	412,500	412,500
Penfold Capital Acquisition IV Corporation	Convertible Debentures Series "A" 12%	Tse, Henry Wai Hang	4	4/1/2013	00			
Penfold Capital Acquisition IV Corporation	Convertible Debentures Series "A" 12%	Tse, Henry Wai Hang	4	3/31/2014	16		\$150,000	\$150,000
Pengrowth Energy Corporation	Common Shares	EVANS, DAVID DEAN	5	3/31/2014	30	6.95	45,024	886
Pengrowth Energy Corporation	Common Shares	EVANS, DAVID DEAN	5	3/31/2014	30	7.07		445
Pengrowth Energy Corporation	Common Shares	EVANS, DAVID DEAN	5	3/31/2014	30	7.07	45,479	455
Pengrowth Energy Corporation	Common Shares	EVANS, DAVID DEAN	5	3/31/2014	30	6.58	45,965	486
People Corporation	Common Shares	Anderson, Scott Cameron	4	4/23/2014	16	2.15	1,465,589	13,953
People Corporation	Common Shares	Asmundson, Paul Edward	7	4/17/2014	10	2.08	206,620	314
People Corporation	Common Shares	Asmundson, Paul Edward	7	4/23/2014	16	2.15	237,670	31,050

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People Corporation	Common Shares	Canning, Brevan	5	4/16/2014	51	0.34		100,000
People Corporation	Common Shares	Canning, Brevan	5	4/17/2014	10	2.08	525,880	413
People Corporation	Common Shares	Canning, Brevan	5	4/16/2014	51	0.34	132,600	100,000
People Corporation	Options	Canning, Brevan	5	4/16/2014	51	0.34	430,000	-100,000
People Corporation	Common Shares	Chwartacki, Bonnie	5	4/17/2014	10	2.08	603,447	500
People Corporation	Common Shares	Chwartacki, Bonnie	5	4/23/2014	16	2.15	634,497	31,050
People Corporation	Common Shares	Gallivan, John Brian	5	4/17/2014	10	2.08	1,757,020	601
People Corporation	Common Shares	Gallivan, John Brian	5	4/23/2014	16	2.15	1,770,973	13,953
People Corporation	Common Shares	Goldberg, Laurie Marc	3, 4, 5	4/17/2014	10	2.08	76,327	726
People Corporation	Common Shares	Goldberg, Laurie Marc	3, 4, 5	4/23/2014	16	2.15	109,703	33,376
People Corporation	Common Shares	Gorlick, Celia	5	1/22/2014	00			
People Corporation	Common Shares	Gorlick, Celia	5	4/22/2014	30	1.76	1,481	1,481
People Corporation	Common Shares	Gorlick, Celia	5	4/23/2014	16	2.15	6,132	4,651
People Corporation	Common Shares	Horner, Graeme Jeremy	7	4/16/2014	51	0.34	151,111	10,000
People Corporation	Common Shares	Horner, Graeme Jeremy	7	4/17/2014	10	2.08	151,380	269
People Corporation	Options	Horner, Graeme Jeremy	7	4/16/2014	51	0.34	0	-10,000
People Corporation	Common Shares	Johnstone, Eric Roch	7	4/17/2014	10	2.08	95,016	260
People Corporation	Common Shares	Johnstone, Eric Roch	7	4/23/2014	16	2.15	99,667	4,651
People Corporation	Common Shares	Leipsic, Richard	4	4/23/2014	16	2.15	22,453	13,953
People Corporation	Common Shares	Pittman, Glenn Michael	5	4/17/2014	10	2.08	31,315	314
People Corporation	Common Shares	Pittman, Glenn Michael	5	4/23/2014	16	2.15	42,943	11,628
People Corporation	Common Shares	Young, David	7	4/17/2014	10	2.08	54,905	200
People Corporation	Common Shares	Young, David	7	4/23/2014	16	2.15	68,858	13,953
Petrolympic Ltd.	Common Shares	Ekstein, Brocha	3	4/23/2014	10	0.295	14,931,307	4,000
Petrolympic Ltd.	Common Shares	Ekstein, Brocha	3	4/25/2014	10	0.325	14,932,307	1,000
Peyto Exploration & Development Corp.	Common Shares	Robinson, Scott	5	4/22/2014	10	40.21	446,997	-7,000
Phoenix Gold Resources Corp.	Common Shares	Dingsdale, Zachery	4	4/23/2014	11	0.07	0	-360,000
Phoenix Gold Resources Corp.	Common Shares	Fekete, Mark	4	4/23/2014	22		0	-360,000
Phoenix Gold Resources Corp.	Common Shares	Gillis, Michael Stephen	4	4/24/2014	22	0.07	0	-200,000
Phoenix Gold Resources Corp.	Common Shares	MacLeod, Kenneth	3, 4, 5	4/23/2014	22	0.07	60,000	-360,000
Phoenix Gold Resources Corp.	Common Shares	Smith, Stephen	4	4/25/2014	22	0.07	70,000	-360,000
Pilot Gold Inc.	Common Shares	O'Dea, Mark Gerard	4	4/24/2014	10	1.43	1,321,239	14,600
Pilot Gold Inc.	Common Shares	O'Dea, Mark Gerard	4	4/24/2014	10	1.44	1,366,639	45,400
Platino Energy Corp.	Options	Cuenca, Andres	5	4/23/2014	50	0.62	380,000	300,000
Platino Energy Corp.	Options	Evans, Larry Gordon	4	4/23/2014	50	0.62	400,000	300,000
Platino Energy Corp.	Options	Rimbey, Tyler	5	4/23/2014	50	0.62	1,000,000	500,000
Platino Energy Corp.	Options	Villamil, Tomas	4	4/23/2014	50	0.62	1,500,000	750,000
Platino Energy Corp.	Options	Watchorn, Fred	5	4/23/2014	50	0.62	800,000	400,000
Plato Gold Corp.	Common Shares	Cohen, Anthony	3, 4, 5	4/24/2014	10	0.005	12,287,993	6,000
POET Technologies Inc.	Common Shares	Inwentash, Sheldon	6	4/7/2014	10	1.56		100,000
POET Technologies Inc.	Common Shares	Inwentash, Sheldon	6	4/7/2014	10	1.59	11,224,685	300,000
POET Technologies Inc.	Common Shares	Inwentash, Sheldon	6	4/22/2014	10	2.0177	11,474,685	250,000
POET Technologies Inc.	Common Shares	Pinetree Capital Ltd.	3	4/7/2014	10	1.56		100,000
POET Technologies Inc.	Common Shares	Pinetree Capital Ltd.	3	4/7/2014	10	1.59	11,224,685	300,000
POET Technologies Inc.	Common Shares	Pinetree Capital Ltd.	3	4/8/2014	10	1.605		200,000
POET Technologies Inc.	Common Shares	Pinetree Capital Ltd.	3	4/8/2014	10	1.605		200,000
POET Technologies Inc.	Common Shares	Pinetree Capital Ltd.	3	4/22/2014	10	2.0177	11,474,685	250,000
Polaris Minerals Corporation	Common Shares	Terry, William Beverly	7	4/9/2014	10	2.698	32,800	-10,200
Polaris Minerals Corporation	Common Shares	Terry, William Beverly	7	4/10/2014	10	2694	29,400	-3,400
Polaris Minerals Corporation	Common Shares	Terry, William Beverly	7	4/17/2014	10	2.535	27,000	-2,400
Polaris Minerals Corporation	Options	Terry, William Beverly	7	6/30/2013	52	4.8	340,000	-80,000
Polaris Minerals Corporation	Options	Terry, William Beverly	7	1/1/2014	52	11.41	270,000	-70,000
Polymet Mining Corp.	Options	Forrest, Walter Ian Logan	4	1/17/2014	50			300,000
Polymet Mining Corp.	Options	Forrest, Walter Ian Logan	4	1/17/2014	50			300,000

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Posera-HDX Limited	Options	Brown, Michael John Howard	4	4/18/2014	50	0.32	292,763	130,000
Posera-HDX Limited	Common Shares	Cote, Michel	5	4/25/2014	10	0.31	1,990,982	-10,000
Posera-HDX Limited	Common Shares	Cote, Michel	5	4/25/2014	10	0.3	1,930,982	-60,000
Posera-HDX Limited	Options	DelChiaro, David frederick	4	4/18/2014	50	0.32	444,357	205,000
Posera-HDX Limited	Options	Figueira, Gary Wayne	4	4/18/2014	50	0.32	292,763	130,000
Posera-HDX Limited	Options	Figueira, Gary Wayne	4	4/21/2014	50	0.32		130,000
Posera-HDX Limited	Options	Fornazzari, Paul	4	4/18/2014	50		607,900	165,000
Posera-HDX Limited	Options	Owen, Loudon	4	4/18/2014	50	0.32		360,000
Posera-HDX Limited	Options	Owen, Loudon	4	4/18/2014	50		1,064,431	360,000
Prescient Mining Corp.	Options	Bean, John Massie	4	3/17/2014	00		85,000	
Prescient Mining Corp.	Options	Moss, Isaac	4	3/17/2014	00		85,000	
ProMetic Life Sciences Inc.	Common Shares	Wygodny, Benjamin	4	4/17/2014	54	0.18	2,616,408	454,545
ProMetic Life Sciences Inc.	Warrants	Wygodny, Benjamin	4	4/17/2014	54	0.18	0	-454,545
Prophecy Coal Corp.	Common Shares without par value	IGATA, MASATERU	4	4/23/2014	00		1,248,217	
Pulse Seismic Inc.	Common Shares	Pulse Seismic Inc.	1	4/8/2014	38		0	-20,000
Pure Industrial Real Estate Trust	Trust Units	Gorrie, Kevan Stuart	5	4/17/2014	10	4.82	129,834	500
PWC Capital Inc. (formerly Pacific & Western Credit Corp.)	Common Shares	Brabander, Robbert-Jan	4, 7	4/21/2014	10	1.03	4,500	-600
PWC Capital Inc. (formerly Pacific & Western Credit Corp.)	Common Shares	Brabander, Robbert-Jan	4, 7	4/22/2014	10	1.02	0	-4,500
PWC Capital Inc. (formerly Pacific & Western Credit Corp.)	Common Shares	Brabander, Robbert-Jan	4, 7	4/22/2014	10	0.927	89,300	4,500
Quia Resources Inc.	Common Shares	Szweras, Adam Kelley	4, 5	2/27/2014	10	0.005		473,000
Quia Resources Inc.	Common Shares	Szweras, Adam Kelley	4, 5	3/27/2014	10	0.005	13,883,062	473,000
Redhawk Resources, Inc.	Options	Yea, Darryl	4	4/16/2014	52		1,220,000	-100,000
Redhawk Resources, Inc.	Options	Yea, Darryl	4	4/16/2014	52		1,070,000	-150,000
Redhawk Resources, Inc.	Options	Yea, Darryl	4	4/16/2014	52		100,000	-66,667
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	4/21/2014	38	11.75	6,577,596	600
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	4/22/2014	38	11.7	6,578,396	800
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	4/23/2014	38	11.7	6,579,196	800
Remington Resources Inc.	Common Shares	Dunfield, Barbara Eileen	4	4/23/2014	00		225,000	
Remington Resources Inc.	Warrants	Dunfield, Barbara Eileen	4	4/23/2014	00		225,000	
Renforth Resources Inc.	Common Shares	Simard, Denis	4	4/25/2014	10	0.03	275,000	1,000
RESAAS Services Inc.	Common Shares	Shippit, Cameron	4, 5	2/5/2014	10	4.1		-12,000
RESAAS Services Inc.	Common Shares	Shippit, Cameron	4, 5	2/5/2014	10	4.1		-12,000
RESAAS Services Inc.	Common Shares	Shippit, Cameron	4, 5	2/27/2014	11	0.017	64,468	1,468
Reservoir Minerals Inc.	Common Shares	Casswell, Kim Charisse	5	4/23/2014	10	6.42	2,457	-750
Revive Therapeutics Ltd. (formerly, Mercury Capital II Limited)	Common Shares	Sansalone, Carlo	4	4/10/2014	10	0.57	1,069,666	3,000
Revive Therapeutics Ltd. (formerly, Mercury Capital II Limited)	Common Shares	Sansalone, Carlo	4	4/11/2014	10	0.57	1,071,666	2,000
Revive Therapeutics Ltd. (formerly, Mercury Capital II Limited)	Common Shares	Sansalone, Carlo	4	4/11/2014	10	0.57	1,074,666	3,000
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	4/21/2014	51	22.13	30,820	1,000
Richelieu Hardware Ltd.	Options	Grenier, Guy	5	4/21/2014	51	22.13	46,000	-10,000
Richmont Mines Inc.	Common Shares	Carmel, Paul Raymond	4, 5	4/23/2014	15	1.45	133,000	70,000
Richmont Mines Inc.	Common Shares	Gill, James Wendell	4	12/6/2013	00			
Richmont Mines Inc.	Common Shares	Gill, James Wendell	4	4/23/2014	15	1.45	200,000	200,000
Richmont Mines Inc.	Common Shares	Pesner, Michael	4	4/23/2014	15	1.45	10,000	10,000
Richmont Mines Inc.	Common Shares	Rougeau, Pierre	5	11/23/2012	00			
Richmont Mines Inc.	Common Shares	Rougeau, Pierre	5	4/23/2014	15	1.45	40,000	40,000

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Rogers Communications Inc.	Non-Voting Shares Class B	Clappison, John	4	4/23/2014	10	42.94	1,000	400
Rokmaster Resources Corp.	Common Shares	Cojuco, Dennis Lindsey Tagle	5	4/21/2014	16	0.1	100,000	40,000
Rokmaster Resources Corp.	Warrants	Cojuco, Dennis Lindsey Tagle	5	4/21/2014	16	0.2	50,000	40,000
Rokmaster Resources Corp.	Common Shares	de Quadros, Antonio Melicio	4	4/21/2014	11	0.1	310,000	110,000
Rokmaster Resources Corp.	Warrants	de Quadros, Antonio Melicio	4	8/26/2011	00			
Rokmaster Resources Corp.	Warrants	de Quadros, Antonio Melicio	4	4/21/2014	11		110,000	110,000
Rokmaster Resources Corp.	Common Shares	Mirko, John Martin	4, 5	4/21/2014	16	0.1	3,817,001	1,178,000
Rokmaster Resources Corp.	Warrants	Mirko, John Martin	4, 5	4/21/2014	16	0.2	1,498,000	1,178,000
Route1 Inc.	Options	Boensel, Mark Stephen	4	4/22/2014	50	0.05	1,297,000	297,000
Route1 Inc.	Options	Chodos, Peter F.	4	4/22/2014	50	0.05	2,490,000	240,000
Route1 Inc.	Options	Doolan, Michael Frederick	4	4/22/2014	50	0.05	3,350,146	200,000
Route1 Inc.	Options	Fraser, David	4	4/22/2014	50	0.05	1,297,000	297,000
Route1 Inc.	Options	Harris, Michael Deane	4	4/22/2014	50	0.05	3,300,000	300,000
Roxgold Inc.	Common Shares	ANRH Inc. (Appian Natural Resources Fund)	3	4/21/2014	10	0.62	26,011,825	35,000
Roxgold Inc.	Common Shares	ANRH Sarl (Appian Natural Resources Fund)	3	4/22/2014	10	0.62	26,038,325	26,500
Roxgold Inc.	Common Shares	ANRH Sarl (Appian Natural Resources Fund)	3	4/23/2014	11	0.63	27,512,913	1,474,588
Royal Bank of Canada	Common Shares	McKay, David Ian	5	4/22/2014	51	31.7	3,756	1,298
Royal Bank of Canada	Common Shares	McKay, David Ian	5	4/22/2014	10	72.35	2,458	-1,298
Royal Bank of Canada	Options	McKay, David Ian	5	4/22/2014	51	31.7	570,122	-1,298
Royal Bank of Canada	Common Shares	Tory, Jennifer Anne	5	4/21/2014	00		8,063	
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Tory, Jennifer Anne	5	4/21/2014	00		27,934	
Royal Bank of Canada	Options	Tory, Jennifer Anne	5	4/21/2014	00		40,432	
Royal Bank of Canada	Rights Performance Deferred Share Units	Tory, Jennifer Anne	5	4/21/2014	00		12,849	
Royal Bank of Canada	Rights RBC Share Units	Tory, Jennifer Anne	5	4/21/2014	00		3,957	
Royal Nickel Corporation	Common Shares	Goudie, Peter James	4	4/24/2014	10	0.6884	923,850	140,000
Royal Nickel Corporation	Options	Goudie, Peter James	4	4/16/2014	50	0.65		100,000
Royal Nickel Corporation	Options	Goudie, Peter James	4	4/16/2014	50	0.65	440,000	400,000
Royal Nickel Corporation	Options	Jones, Peter Clark	4	4/16/2014	50	0.65		300,000
Royal Nickel Corporation	Options	Jones, Peter Clark	4	4/16/2014	50	0.65	440,000	400,000
Royal Nickel Corporation	Common Shares	Selby, Mark Thomas Henry	5	4/21/2014	10	0.72	675,000	10,000
Royal Nickel Corporation	Common Shares	Selby, Mark Thomas Henry	5	4/21/2014	10	0.72	677,000	2,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	4/22/2014	10	0.115	25,965,604	940,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	4/23/2014	10	0.12	26,380,604	415,000
Sandspring Resources Ltd.	Common Shares	Crescent Global Gold Ltd.	3	4/23/2014	10	0.3059	26,930,741	-113,000
Sandspring Resources Ltd.	Common Shares	Crescent Global Gold Ltd.	3	4/24/2014	10	0.2993	26,923,741	-7,000
Sandvine Corporation	Rights Share Units	Bowman, Don	5	10/19/2006	00			
Sandvine Corporation	Rights Share Units	Bowman, Don	5	4/17/2014	56	3.57	46,829	46,829
Sandvine Corporation	Common Shares	Caputo, David	4	4/23/2014	30	3.59	88,160	501
Sandvine Corporation	Rights Share Units	Caputo, David	4	10/19/2006	00			
Sandvine Corporation	Rights Share Units	Caputo, David	4	4/17/2014	56	3.57	100,840	100,840
Sandvine Corporation	Common Shares	Donnelly, Tom	5	4/23/2014	30	3.59	15,389	109
Sandvine Corporation	Rights Share Units	Donnelly, Tom	5	10/19/2006	00			
Sandvine Corporation	Rights Share Units	Donnelly, Tom	5	4/17/2014	56	3.57	46,829	46,829
Sandvine Corporation	Common Shares	Hamilton, Scott	4	4/23/2014	30	3.59	3,647	47
Sandvine Corporation	Rights Share Units	Hamilton, Scott	4	10/19/2006	00			
Sandvine Corporation	Rights Share Units	Hamilton, Scott	4	4/17/2014	56	3.57	46,829	46,829
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	51	2.15	30,500	4,500
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	51	2.15	36,500	6,000
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	51	2.24	42,500	6,000
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	51	1.82	50,000	7,500
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	51	1.41	60,000	10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Sandvine Corporation	Common Shares	Miller, David	5	4/21/2014	10	3.73	26,000	-34,000
Sandvine Corporation	Options	Miller, David	5	4/21/2014	51	2.15	220,500	-4,500
Sandvine Corporation	Options	Miller, David	5	4/21/2014	51	2.15	214,500	-6,000
Sandvine Corporation	Options	Miller, David	5	4/21/2014	51	2.24	208,500	-6,000
Sandvine Corporation	Options	Miller, David	5	4/21/2014	51	1.82	201,000	-7,500
Sandvine Corporation	Options	Miller, David	5	4/21/2014	51	1.41	191,000	-10,000
Sandvine Corporation	Common Shares	Siim, Brad	5	4/24/2014	10	3.975	2,494,400	-250,000
Sandvine Corporation	Common Shares	Siim, Brad	5	4/23/2014	30	3.59	21,397	226
Sandvine Corporation	Rights Share Units	Siim, Brad	5	10/19/2006	00			
Sandvine Corporation	Rights Share Units	Siim, Brad	5	4/17/2014	56	3.57	46,829	46,829
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	1.82	11,523	1,475
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	1.06	17,148	5,625
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	1.41	37,548	20,400
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	1.06	60,048	22,500
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	1.06	90,048	30,000
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	51	0.79	130,048	40,000
Sandvine Corporation	Common Shares	Verhoeve, Michael	5	4/21/2014	10	3.71	10,048	-120,000
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	1.82	393,018	-1,475
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	1.06	387,393	-5,625
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	1.41	366,993	-20,400
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	1.06	344,493	-22,500
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	1.06	314,493	-30,000
Sandvine Corporation	Options	Verhoeve, Michael	5	4/21/2014	51	0.79	274,493	-40,000
Santonia Energy Inc.	Common Shares	Ardies, George William	5	4/24/2014	22		382,000	365,000
Santonia Energy Inc.	Common Shares	Ardies, George William	5	4/24/2014	22		0	-382,000
Santonia Energy Inc.	Performance Awards (PA)	Ardies, George William	5	4/24/2014	22		0	-195,000
Santonia Energy Inc.	Restricted Awards (RA)	Ardies, George William	5	4/24/2014	22		0	-170,000
Santonia Energy Inc.	Common Shares	Bay, Greg	4	4/24/2014	22		30,000	22,500
Santonia Energy Inc.	Common Shares	Bay, Greg	4	4/24/2014	22		0	-30,000
Santonia Energy Inc.	Restricted Awards (RA)	Bay, Greg	4	4/24/2014	22		0	-22,500
Santonia Energy Inc.	Common Shares	Cymbalisy, David Stephen	5	4/24/2014	22		467,205	322,500
Santonia Energy Inc.	Common Shares	Cymbalisy, David Stephen	5	4/24/2014	22		0	-467,205
Santonia Energy Inc.	Performance Awards (PA)	Cymbalisy, David Stephen	5	9/7/2004	00			
Santonia Energy Inc.	Performance Awards (PA)	Cymbalisy, David Stephen	5	6/1/2005	00			
Santonia Energy Inc.	Performance Awards (PA)	Cymbalisy, David Stephen	5	4/24/2014	22		0	-195,000
Santonia Energy Inc.	Restricted Awards (RA)	Cymbalisy, David Stephen	5	9/7/2004	00			
Santonia Energy Inc.	Restricted Awards (RA)	Cymbalisy, David Stephen	5	6/1/2005	00			
Santonia Energy Inc.	Restricted Awards (RA)	Cymbalisy, David Stephen	5	4/24/2014	22		0	-127,500
Santonia Energy Inc.	Common Shares	Grandberg, Aaron Gordon	5	4/24/2014	22		508,904	362,500
Santonia Energy Inc.	Common Shares	Grandberg, Aaron Gordon	5	4/24/2014	22		0	-508,904
Santonia Energy Inc.	Performance Awards (PA)	Grandberg, Aaron Gordon	5	4/24/2014	22		0	-220,000
Santonia Energy Inc.	Restricted Awards (RA)	Grandberg, Aaron Gordon	5	4/24/2014	22		0	-142,500
Santonia Energy Inc.	Common Shares	Grierson, Guy Carver	4	4/24/2014	22		248,604	22,500
Santonia Energy Inc.	Common Shares	Grierson, Guy Carver	4	4/24/2014	22		0	-248,604
Santonia Energy Inc.	Restricted Awards (RA)	Grierson, Guy Carver	4	4/24/2014	22		0	-22,500
Santonia Energy Inc.	Common Shares	Hodgins, Robert Bruce	4	4/24/2014	22		57,688	22,500
Santonia Energy Inc.	Common Shares	Hodgins, Robert Bruce	4	4/24/2014	22		0	-57,688
Santonia Energy Inc.	Restricted Awards (RA)	Hodgins, Robert Bruce	4	4/24/2014	22		0	-22,500
Santonia Energy Inc.	Common Shares	Nieuwenburg, Johannes Joseph	4	4/24/2014	22		154,461	22,500
Santonia Energy Inc.	Common Shares	Nieuwenburg, Johannes Joseph	4	4/24/2014	22		0	-154,461
Santonia Energy Inc.	Restricted Awards (RA)	Nieuwenburg, Johannes Joseph	4	4/24/2014	22		0	-22,500
Santonia Energy Inc.	Common Shares	Park, Francis Tom	5	4/24/2014	22		376,353	322,500
Santonia Energy Inc.	Common Shares	Park, Francis Tom	5	4/24/2014	22		0	-376,353
Santonia Energy Inc.	Performance Awards (PA)	Park, Francis Tom	5	4/24/2014	22		0	-195,000
Santonia Energy Inc.	Restricted Awards (RA)	Park, Francis Tom	5	4/24/2014	22		0	-127,500
Santonia Energy Inc.	Common Shares	Poirier, Gary Monroe	5	4/24/2014	22		494,997	322,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Santonia Energy Inc.	Common Shares	Poirier, Gary Monroe	5	4/24/2014	22		0	-494,997
Santonia Energy Inc.	Common Shares	Poirier, Gary Monroe	5	4/24/2014	22		0	-35,000
Santonia Energy Inc.	Performance Awards (PA)	Poirier, Gary Monroe	5	4/24/2014	22		0	-195,000
Santonia Energy Inc.	Restricted Awards (RA)	Poirier, Gary Monroe	5	4/24/2014	22		0	-127,500
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		537,935	322,500
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-537,935
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-2,057
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-63,148
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-20,706
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-30,879
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-2,343
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-12,347
Santonia Energy Inc.	Common Shares	Pyke, David Edward Timothy	5	4/24/2014	22		0	-12,087
Santonia Energy Inc.	Performance Awards (PA)	Pyke, David Edward Timothy	5	4/24/2014	22		0	-195,000
Santonia Energy Inc.	Restricted Awards (RA)	Pyke, David Edward Timothy	5	4/24/2014	22		0	-127,500
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		1,278,611	362,500
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		0	-1,278,611
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		0	-18,248
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		0	-18,248
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		0	-267,603
Santonia Energy Inc.	Common Shares	Summers, David Leslie	5	4/24/2014	22		0	-28,246
Santonia Energy Inc.	Performance Awards (PA)	Summers, David Leslie	5	4/24/2014	22		0	-220,000
Santonia Energy Inc.	Restricted Awards (RA)	Summers, David Leslie	5	4/24/2014	22		0	-142,500
Santonia Energy Inc.	Common Shares	VanSickle, Steven Robert	5	4/24/2014	22		1,408,616	450,000
Santonia Energy Inc.	Common Shares	VanSickle, Steven Robert	5	4/24/2014	22		0	-1,408,616
Santonia Energy Inc.	Common Shares	VanSickle, Steven Robert	5	4/24/2014	22		0	-20,000
Santonia Energy Inc.	Common Shares	VanSickle, Steven Robert	5	4/24/2014	22		0	-20,000
Santonia Energy Inc.	Common Shares	VanSickle, Steven Robert	5	4/24/2014	22		0	-277,700
Santonia Energy Inc.	Performance Awards (PA)	VanSickle, Steven Robert	5	4/24/2014	22		0	-300,000
Santonia Energy Inc.	Restricted Awards (RA)	VanSickle, Steven Robert	5	4/24/2014	22		0	-150,000
Scorpio Mining Corporation	Common Shares	Ingalls & Snyder, LLC	3	4/22/2014	10	0.2542	20,024,000	31,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/8/2010	10	0.76	6,785,991	-100,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/22/2010	10	0.88	6,863,991	78,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/22/2010	10	0.88	6,934,991	71,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/29/2010	10	0.89	7,072,991	138,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/29/2010	10	0.89	7,198,991	126,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/1/2010	10	0.86	7,238,991	40,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/1/2010	10	0.86	7,278,991	40,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/7/2010	10	1.11	7,354,691	75,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/7/2010	10	1.11	7,424,171	69,480
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/8/2010	10	1.04	7,484,171	60,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/8/2010	10	1.04	7,539,171	55,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/9/2010	10	1.04	7,552,171	13,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/9/2010	10	1.04	7,564,171	12,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/10/2010	10	1	7,702,271	138,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/10/2010	10	1	7,828,771	126,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/13/2010	10	1.08	8,078,771	250,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/13/2010	10	1.08	8,128,771	50,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/13/2010	10	1.02	8,159,771	31,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/13/2010	10	1.02	8,188,771	29,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/16/2010	10	0.97	8,213,771	25,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/16/2010	10	0.97	8,238,771	25,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/17/2010	10	0.99	8,357,771	119,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/17/2010	10	0.99	8,466,771	109,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/20/2010	10	0.99	8,504,771	38,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/20/2010	10	0.99	8,538,771	34,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/21/2010	10	0.99	8,572,271	33,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/21/2010	10	0.99	8,605,771	33,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/22/2010	10	0.99	8,607,271	1,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/22/2010	10	0.99	8,608,771	1,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/29/2010	10	0.99	8,743,771	135,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/29/2010	10	0.99	8,867,771	124,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/30/2010	10	0.99	8,893,203	25,432
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/30/2010	10	0.99	8,899,771	6,568
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/30/2010	10	0.99	8,928,771	29,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/31/2010	10	0.99	9,122,371	193,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/31/2010	10	0.99	9,299,171	176,800
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/4/2011	10	0.99	9,424,171	125,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/4/2011	10	0.99	9,538,671	114,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/5/2011	10	0.99	9,540,571	1,900
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/5/2011	10	0.99	9,542,371	1,800
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/19/2011	10	1	9,725,371	183,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	1/19/2011	10	1	9,892,371	167,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/8/2011	10	0.99	9,963,171	70,800
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/8/2011	10	0.99	10,027,871	64,700

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/9/2011	10	0.99	10,112,471	84,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/9/2011	10	0.99	10,189,771	77,300
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/16/2011	10	0.99	10,233,171	43,400
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/16/2011	10	0.99	10,272,771	39,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/17/2011	10	0.99	10,325,071	52,300
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/17/2011	10	0.99	10,372,771	47,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/18/2011	10	0.99	10,544,371	171,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/18/2011	10	0.99	10,701,071	156,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/22/2011	10	0.99	10,844,071	143,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/22/2011	10	0.99	10,974,071	130,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/23/2011	10	0.99	10,997,671	23,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/23/2011	10	0.99	11,019,071	21,400
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/24/2011	10	0.99	11,027,171	8,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	2/24/2011	10	0.99	11,034,571	7,400
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	1.03	11,467,568	432,997
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	0.99	11,829,569	362,001
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	0.99	11,967,568	137,999
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	1	12,012,939	45,371
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	1	12,217,568	204,629
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	1.03	12,549,171	331,603
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	0.99	12,210,751	-338,420
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	0.99	12,067,083	-143,668
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	0.99	12,049,171	-17,912
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/1/2011	10	1	11,799,171	-250,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/7/2011	10	1.2	11,299,171	-500,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/8/2011	10	1.1	11,049,171	-250,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/9/2011	10	0.74	10,949,171	-100,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/10/2011	10	0.69	10,849,171	-100,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/11/2011	10	0.66	10,589,171	-260,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/14/2011	10	1.12	10,397,310	-191,861
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/14/2011	10	1.12	10,089,171	-308,139
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,950,471	-138,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,949,471	-1,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,394,871	-554,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,386,271	-8,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,275,371	-110,900
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,227,271	-48,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	9,162,671	-64,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/25/2011	10	0.57	7,891,160	-1,271,511
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,845,260	-45,900
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,844,660	-600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,646,160	-198,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,643,060	-3,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,609,460	-33,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,592,189	-17,271
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	7,572,789	-19,400
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/8/2011	10	1.57	7,172,789	-400,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/14/2011	10	1.57	7,155,689	-17,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/21/2011	10	0.78	6,855,689	-300,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/25/2011	10	0.75	6,595,689	-260,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,540,889	-54,800
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,540,089	-800
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,303,789	-236,300
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,300,089	-3,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,259,989	-40,100
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,239,960	-20,029
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	6,216,760	-23,200
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	7/13/2011	10	1.73	6,206,760	-10,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	8/22/2011	10	0.6	5,926,760	-280,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	8/22/2011	10	0.6	5,646,760	-280,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	8/23/2011	10	2.05	5,596,760	-50,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	8/24/2011	10	1.97	5,396,760	-200,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	9/26/2011	10	1.69	5,146,760	-250,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	9/29/2011	10	1.68	5,138,260	-8,500
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/11/2011	10	1.94	5,053,660	-84,600
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/12/2011	10	1.98	5,038,260	-15,400

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Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/14/2011	10	2.02	4,988,260	-50,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/28/2011	10	2.12	4,878,260	-110,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/9/2011	10	0.94	4,846,510	-31,750
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/9/2011	10	0.94	4,814,760	-31,750
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/16/2011	10	1.73	4,714,760	-100,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/16/2011	10	1.73	4,614,760	-100,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/18/2011	10	1.66	4,454,760	-160,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	11/21/2011	10	1.54	4,414,760	-40,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/7/2011	10	2	4,164,760	-250,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/13/2011	10	1.92	3,964,760	-200,000
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	12/15/2011	10	1.84	3,962,060	-2,700
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	3/16/2011	10	1	20,918,699	-5,272,120
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	4/5/2011	10	1.29	18,588,799	-2,329,900
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	5/16/2011	10	1.2	17,221,942	-1,366,857
Scorpio Mining Corporation	Common Shares	Tocqueville Asset Management, L.P.	3	10/24/2011	10	1.88	16,699,542	-522,400
Sears Canada Inc.	Common Shares	Stollenwerck, S. Jeffrey	4	4/24/2014	00		1,108	
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Amirault, Rene	3, 4, 5	4/14/2014	30	19	22,766	148
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Amirault, Rene	3, 4, 5	4/15/2014	30	18.535	22,776	10
Secure Energy Services Inc.	Common Shares	Gransch, Allen Peter	5	3/31/2014	30	19.5		77
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Gransch, Allen Peter	5	3/31/2014	30	19.5	11,576	77
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Gransch, Allen Peter	5	4/14/2014	30	19	11,655	79
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Gransch, Allen Peter	5	4/15/2014	30	18.535	11,728	73
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Higham, Corey Ray	5	4/14/2014	30	19	14,454	74
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	McGurk, Brian Kenneth Stanley	5	4/14/2014	30	19	6,098	82
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Parkinson, Dean	7	4/14/2014	30	19	3,391	37
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Parkinson, Dean	7	4/15/2014	30	18.535	3,393	2
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Steinke, Daniel	5	4/14/2014	30	19	13,486	71
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	WADSWORTH, GEORGE	7	4/14/2014	30	19	8,482	88
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	WADSWORTH, GEORGE	7	4/15/2014	30	18.535	8,483	1
Sernova Corp.	Options	Steiner, Cathy Robin	5	1/27/2014	50			750,000

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Sernova Corp.	Options	Steiner, Cathy Robin	5	1/27/2014	50			750,000
Shield Gold Inc.	Common Shares	Carter, John	4	4/24/2014	00		169,500	
Shield Gold Inc.	Common Shares	Ferguson, Paul Kenneth	4, 5	4/17/2014	10	0.08	1,878,714	5,000
Shield Gold Inc.	Common Shares	Ferguson, Paul Kenneth	4, 5	4/25/2014	10	0.89	1,883,714	5,000
Silver Predator Corp.	Common Shares	Sheriff, William Morris	4	4/21/2014	10	0.075	3,778,458	1,000
Silver Predator Corp.	Common Shares	Sheriff, William Morris	4	4/23/2014	10	0.075	3,796,458	18,000
Silver Predator Corp.	Common Shares	Till Capital Ltd.	3	4/17/2014	00		43,677,674	
Silver Shield Resources Corp.	Common Shares	Carter, John	4	7/20/2010	00			
Silver Shield Resources Corp.	Common Shares	Carter, John	4	7/20/2010	00			
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Bateman, J. Cam	5	4/4/2012	00			
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Bateman, J. Cam	5	4/21/2014	56	0.345	562,435	562,435
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Boland, Gregory Alan	4	4/21/2014	56	0.345	201,468	139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	DuPont, Bonnie Diane Rose	4	4/21/2014	56	0.345	222,454	153,623
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Ingram, Donald Richard	4	4/21/2014	56	0.345	277,018	191,304
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Lutley, Howard	4	4/4/2012	00			
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Lutley, Howard	4	4/21/2014	56	0.345	1,154,377	1,154,377
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	McGaw, Timothy Albert	4	4/21/2014	56	0.345		139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	McGaw, Timothy Albert	4	4/21/2014	56	0.345		139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	McGaw, Timothy Albert	4	4/21/2014	56	0.345		139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	McGaw, Timothy Albert	4	4/21/2014	56	0.345	201,468	139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Mitchell, Douglas	4	4/21/2014	56	0.345	201,468	139,130
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Roane, Glen Dawson	4	4/21/2014	56	0.345	222,454	153,623
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Stevens, Michael	5	7/3/2012	00			
SilverWillow Energy Corporation	Rights Deferred Share Units (Common Share DSU's Settled in Cash)	Stevens, Michael	5	4/21/2014	56	0.345	490,365	490,365
SIR Royalty Income Fund	Units	Fowler, Kenneth Alfred	3	4/21/2014	10	13.791	1,065,100	-11,000
SIR Royalty Income Fund	Units	Fowler, Kenneth Alfred	3	4/23/2014	10	13.45	627,100	-438,000
Sirius XM Canada Holdings Inc. (formerly Canadian Satellite Radio Holdings Inc.)	Class C Non-Voting Shares	Sirius XM Radio Inc.	3	4/24/2014	36		13,638,527	9,200,000
Sirius XM Canada Holdings Inc. (formerly Canadian Satellite Radio Holdings Inc.)	Subordinate Voting Shares	Sirius XM Radio Inc.	3	4/24/2014	36		33,685,653	-9,200,000
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Altman, Samuel	4	4/20/2012	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Altman, Samuel	4	4/15/2014	22			34,152
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Altman, Samuel	4	4/15/2014	22			34,152
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Altman, Samuel	4	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Altman, Samuel	4	4/15/2014	22		30,612	30,612
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Altman, Samuel	4	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Altman, Samuel	4	4/15/2014	22		57,688	57,688
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/15/2014	22		15,502	15,502
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/15/2014	22		34,152	34,152
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Altman, Samuel	4	4/15/2014	22		258,375	258,375
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Welch, Blair	4, 5	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Welch, Blair	4, 5	4/15/2014	22		1,495	1,495
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Welch, Blair	4, 5	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Welch, Blair	4, 5	4/15/2014	22		341,574	341,574
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Welch, Blair	4, 5	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Welch, Blair	4, 5	4/15/2014	22		80,163	80,163
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Welch, Brady Scott	4, 5	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B Exchangeable Units	Welch, Brady Scott	4, 5	4/15/2014	22		1,495	1,495
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Welch, Brady Scott	4, 5	4/20/2012	00			
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Class B LP 2 Units	Welch, Brady Scott	4, 5	4/15/2014	22		341,574	341,574
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Welch, Brady Scott	4, 5	4/20/2012	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Slate Retail REIT (formerly, Slate U.S. Opportunity (No. 1) Realty Trust)	Trust Units Class U Units	Welch, Brady Scott	4, 5	4/15/2014	22		80,163	80,163
Slate U.S. Opportunity (No. 2) Realty Trust	Units Class I	Altman, Samuel	4	4/15/2014	22		0	-15,000
Slate U.S. Opportunity (No. 2) Realty Trust	Units Class I	Altman, Samuel	4	4/15/2014	22		0	-250,000
Slate U.S. Opportunity (No. 2) Realty Trust	Units Class I	Welch, Blair	4, 5	4/15/2014	22		0	-78,000
Slate U.S. Opportunity (No. 2) Realty Trust	Units Class I	Welch, Brady Scott	4, 5	4/15/2014	22		0	-78,000
Solarvest BioEnergy Inc.	Common Shares	Greenham, Gerri Joseph	4	4/25/2014	10	0.3	8,237,000	500
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	4/21/2014	10	6.78	7,977,200	-5,000
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	4/22/2014	10	6.8257	7,973,700	-3,500
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	4/23/2014	10	6.8317	7,970,700	-3,000
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	4/24/2014	10	6.83	7,967,200	-3,500
SoMedia Networks Inc.	Common Shares	Fleming, George	4	4/11/2014	10	0.415	2,015,000	-15,000
SoMedia Networks Inc.	Common Shares	Fleming, George	4	4/14/2014	10	0.405	1,994,500	-20,500
Source Exploration Corp.	Common Shares	Terris, J. Earl	4	4/23/2014	10	11.5		82,000
Source Exploration Corp.	Common Shares	Terris, J. Earl	4	4/23/2014	10	0.115	682,000	82,000
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Boreen, Thomas Dale	5	4/21/2014	30	3.8706	869,479	646
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	KALANTZIS, FOTIS	5	4/21/2014	30	3.8706	1,949,313	646
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	4/21/2014	30	3.8706	282,710	710
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Stark, Albert Jason	5	4/21/2014	30	3.8706	4,288,146	646
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Wiggins, Michelle Angela	5	4/21/2014	30	3.8706	1,106,896	646
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Wong, Eddie	5	4/21/2014	30	3.8706	1,738,563	646
Spectra7 Microsystems Inc. (formerly Chrysalis Capital VIII Corporation)	Common Shares	Inwentash, Sheldon	6	4/17/2014	10	0.38	625,000	50,000
Spectra7 Microsystems Inc. (formerly Chrysalis Capital VIII Corporation)	Common Shares	Inwentash, Sheldon	6	4/22/2014	10	0.511	1,943,000	200,000
Sphere 3D Corporation (formerly T.B. Mining Ventures Inc.)	Common Shares	Inwentash, Sheldon	6	4/21/2014	10	8.3984	1,524,000	3,100
Sphere 3D Corporation (formerly T.B. Mining Ventures Inc.)	Common Shares	Inwentash, Sheldon	6	4/22/2014	10	8.4382	1,535,000	11,000
Sphere 3D Corporation (formerly T.B. Mining Ventures Inc.)	Common Shares	Inwentash, Sheldon	6	4/23/2014	10	8.4256	1,554,900	19,900
Sphere 3D Corporation (formerly T.B. Mining Ventures Inc.)	Common Shares	Inwentash, Sheldon	6	4/24/2014	10	8.824	1,573,000	18,100
Spot Coffee (Canada) Ltd.	Common Shares	AYOUB, ANTON MICHEL	4, 5	4/24/2014	10	0.065	523,958	20,000
Spot Coffee (Canada) Ltd.	Common Shares	Lorenzo, John Michael	4	4/17/2014	10	0.06	5,087,324	60,000
Sprott Inc.	Deferred Share Units (Cash Settled)	Faber, Marc	4	4/23/2014	56		77,976	2,976
Sprott Inc.	Deferred Share Units (Cash Settled)	Lee, Jack Chuck	4	4/23/2014	56		77,976	2,976
Sprott Inc.	Deferred Share Units (Cash Settled)	Ranson, Sharon Margaret	4	4/1/2014	00			
Sprott Inc.	Deferred Share Units (Cash Settled)	Ranson, Sharon Margaret	4	4/21/2014	11	3.21	75,000	75,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Sprott Inc.	Deferred Share Units (Cash Settled)	Roddy, James Thomas	4	4/21/2014	56			2,976
Sprott Inc.	Deferred Share Units (Cash Settled)	Roddy, James Thomas	4	4/21/2014	56			2,976
Sprott Inc.	Deferred Share Units (Cash Settled)	Roddy, James Thomas	4	4/23/2014	56		77,976	2,976
Sprott Inc.	Deferred Share Units (Cash Settled)	Stephens, Paul H.	4	4/21/2014	56			30,625
Sprott Inc.	Deferred Share Units (Cash Settled)	Stephens, Paul H.	4	4/21/2014	56			30,625
Sprott Inc.	Deferred Share Units (Cash Settled)	Stephens, Paul H.	4	4/23/2014	56		105,625	30,625
Sprott Inc.	Deferred Share Units (Cash Settled)	ZIGROSSI, ROSEMARY	4	4/1/2014	00			
Sprott Inc.	Deferred Share Units (Cash Settled)	ZIGROSSI, ROSEMARY	4	4/21/2014	11	3.21	75,000	75,000
St-Georges Platinum & Base Metals Ltd.	Common Shares	Tsai, Wei Tek	4	4/23/2014	10	0.08	2,233,276	100,000
St-Georges Platinum & Base Metals Ltd.	Common Shares	Tsai, Wei Tek	4	4/23/2014	10	0.085	2,283,276	50,000
Starrex Mining Corporation Ltd.	Options	Burns, Charles	4	4/17/2014	50	0.25	100,000	50,000
Starrex Mining Corporation Ltd.	Options	Last, Garfield James	4	4/17/2014	00			
Starrex Mining Corporation Ltd.	Options	Last, Garfield James	4	4/17/2014	50	0.25	100,000	100,000
Starrex Mining Corporation Ltd.	Common Shares	Mann, Ronald Kevin	5	12/9/2013	00			
Starrex Mining Corporation Ltd.	Common Shares	Mann, Ronald Kevin	5	4/22/2014	10	0.395	1,500	1,500
Stem Cell Therapeutics Corp.	Options	Parsons, James Todd	5	4/17/2014	50		1,226,133	1,086,119
Stem Cell Therapeutics Corp.	Options	Petrova, Penka	5	4/17/2014	50		910,225	782,711
Stem Cell Therapeutics Corp.	Options	Stiernholm, Bjorn Johan Niclas	4	4/17/2014	50		6,118,166	4,793,025
Stem Cell Therapeutics Corp.	Options	Uger, Robert	5	4/17/2014	50		1,517,041	1,262,013
Sterling Resources Ltd.	Common Shares	Ingalls & Snyder, LLC	3	4/21/2014	10	0.5983	34,862,543	-17,500
Strata Minerals Inc.	Options	Agro, Hugh	4	4/15/2014	50		140,000	100,000
Super Nova Minerals Corp.	Common Shares	Wiese, Wolfgang	4, 6, 5	4/18/2014	10	0.05	1,994,050	-500,000
Super Nova Minerals Corp.	Warrants	Wiese, Wolfgang	4, 6, 5	4/15/2014	11	0.075	1,858,733	1,000,000
Super Nova Minerals Corp.	Common Shares	YACOUB, FAYZ YACOUB	3	4/22/2014	10	0.055	2,336,000	-30,000
Super Nova Minerals Corp.	Common Shares	YACOUB, FAYZ YACOUB	3	4/25/2014	10	0.05	2,311,000	-25,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/16/2014	10	0.095	10,871,500	10,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/16/2014	10	0.1	10,896,500	25,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095		50,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095		50,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095	10,946,500	50,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095		11,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095		11,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.095	10,958,000	11,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.1		38,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.1		38,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.1	10,996,500	38,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.1		16,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/17/2014	10	0.1	11,013,000	16,500
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/22/2014	10	0.095		50,000
Superior Copper Corporation	Common Shares	Cudney, Robert Douglas	3	4/22/2014	10	0.095	11,063,000	50,000
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.89		800
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.89		800
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/13/2010	00			
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.89	800	800

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Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/13/2010	00			
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.88	800	800
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/13/2010	00			
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.9	800	800
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/13/2010	00			
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.88	800	800
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	3/31/2014	30	6.08	208,268	1,381
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/13/2010	00			
Surge Energy Inc.	Common Shares	Brown, Daniel Curt	5	4/22/2014	10	6.9	800	800
Surge Energy Inc.	Common Shares	Lof, Maxwell Andrew William	5	12/31/2013	30	6.72	207,042	391
Surge Energy Inc.	Common Shares	Lof, Maxwell Andrew William	5	3/31/2014	30	6.08	208,374	1,332
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54			907
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54		57,993	-907
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54			52
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54		57,941	-52
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54			908
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54		39,773	-908
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54			49
Surge Energy Inc.	Warrants	Lof, Maxwell Andrew William	5	4/15/2014	54		39,724	-49
SustainCo Inc.	Common Shares	David, Emlyn	4, 7, 5	4/16/2014	10	0.22	413,000	5,000
Tahoe Resources Inc.	Common Shares	Bell, John	4, 6	4/25/2014	47		42,000	-2,400
Tahoe Resources Inc.	Common Shares	Snow, Ryan	5	3/12/2014	00		8,000	
Tahoe Resources Inc.	Options	Snow, Ryan	5	3/12/2014	00		4,000	
Talon Metals Corp.	Common Shares	Conte, Vincent Gregory	5	4/22/2014	10	0.2	100,000	10,000
Taseko Mines Limited	Common Shares	Coughlan, Terrance Barry	4	4/21/2014	51	1.71	147,100	90,000
Taseko Mines Limited	Common Shares	Coughlan, Terrance Barry	4	4/21/2014	10	2.24	77,100	-70,000
Taseko Mines Limited	Options	Coughlan, Terrance Barry	4	4/18/2014	51	1.71	401,000	-90,000
Temex Resources Corp.	Options	Campbell, Ian James	4	4/22/2014	52	0.3	1,960,000	-100,000
Temple Hotels Inc.	Common Shares	Thorsteinson, Arni Clayton	4, 5	4/15/2014	30	5.935	754,903	3,958
Temple Hotels Inc.	Common Shares	Thorsteinson, Arni Clayton	4, 5	4/11/2014	10	5.96	2,416,327	14,000
Temple Hotels Inc.	Common Shares	Thorsteinson, Arni Clayton	4, 5	4/18/2014	30	5.706	2,428,237	11,910
Temple Hotels Inc.	Common Shares	Thorsteinson, Arni Clayton	4, 5	4/23/2014	30	5.97	2,429,399	1,162
Terra Energy Corp.	Common Shares	Sabelli, Tony	4	4/16/2014	10	0.45	244,500	44,500
Terrace Energy Corp.	Common Shares	Carriere, Daniel Anthony	4	4/17/2014	10	2.1	11,303,176	1,500
TerraVest Capital Inc.	Common Shares	PELLERIN, CHARLES	3	4/17/2014	10	6	1,892,293	11,000
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3	4/24/2014	10	0.52	33,265,335	-184,000
THE CALDWELL PARTNERS INTERNATIONAL INC.	Deferred Stock Units	Daoust, Paul	4	4/21/2014	30		16,101	5,075
THE CALDWELL PARTNERS INTERNATIONAL INC.	Deferred Stock Units	Innes, Richard Dent	4	4/21/2014	30		16,101	5,075
THE CALDWELL PARTNERS INTERNATIONAL INC.	Deferred Stock Units	KING, GEORGE EDMUND	4	4/21/2014	30		22,139	6,978
THE CALDWELL PARTNERS INTERNATIONAL INC.	Deferred Stock Units	Welsh, Kathryn A.	4	4/21/2014	30		16,101	5,075
The Westaim Corporation	Subscription Receipts	Delaney, Ian William	4, 5	6/3/2003	00			
The Westaim Corporation	Subscription Receipts	Delaney, Ian William	4, 5	4/23/2014	56	2.65	2,456,602	2,456,602
The Westaim Corporation	Subscription Receipts	Kittel, Robert Terrance	5	2/28/2013	00			
The Westaim Corporation	Subscription Receipts	Kittel, Robert Terrance	5	4/23/2014	56	2.65	377,359	377,359
The Westaim Corporation	Subscription Receipts	MacDonald, J. Cameron	3, 4	12/19/2008	00			

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The Westaim Corporation	Subscription Receipts	MacDonald, J. Cameron	3, 4	4/23/2014	56	2.65	377,359	377,359
The Westaim Corporation	Subscription Receipts	Owen, Daniel	4	5/26/2003	00			
The Westaim Corporation	Subscription Receipts	Owen, Daniel	4	4/23/2014	56	2.65	188,680	188,680
Thundermin Resources Inc.	Options Incentive Stock Options	Arnold, John Martin	4, 5	1/4/2014	50	0.05		230,000
Thundermin Resources Inc.	Options Incentive Stock Options	Arnold, John Martin	4, 5	4/1/2014	50	0.05	500,000	230,000
Till Capital Ltd.	Options	Harris, William	4	4/17/2014	00		7,600	
Till Capital Ltd.	Restricted Voting Shares	Harris, William	4	4/17/2014	00		1,150	
Till Capital Ltd.	Options	RAYMENT, BARRY DONALD	4	4/17/2014	00		7,500	
Till Capital Ltd.	Restricted Voting Shares	RAYMENT, BARRY DONALD	4	4/17/2014	00		1,567	
Till Capital Ltd.	Options	Sheriff, William Morris	4, 5	4/17/2014	00		25,750	
Till Capital Ltd.	Restricted Voting Shares	Sheriff, William Morris	4, 5	4/17/2014	00		79,816	
Till Capital Ltd.	Options	Skimming, Thomas	4	4/17/2014	00		7,500	
Till Capital Ltd.	Restricted Voting Shares	Skimming, Thomas	4	4/17/2014	00		2,700	
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	2/19/2014	10	0.3069	790,500	-37,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	2/19/2014	10	0.3312	784,000	-6,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	2/19/2014	10	0.31	779,000	-5,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	2/19/2014	10	0.32	778,000	-1,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	2/24/2014	10	0.36	762,500	-15,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/4/2014	16	0.3	1,012,500	250,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/11/2014	10	0.37	1,018,000	5,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/15/2014	10	0.35	1,019,000	1,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/15/2014	10	0.35	1,020,500	1,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/15/2014	10	0.35	1,023,000	2,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/15/2014	10	0.34	1,024,500	1,500
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/15/2014	10	0.34	1,029,500	5,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/16/2014	10	0.4	1,030,500	1,000
Tirex Resources Ltd.	Common Shares	Slusarchuk, Bryan James Rees	4	4/16/2014	10	0.41	1,032,000	1,500
TomaGold Corporation	Options	Cucciniello, Ciro	4	4/8/2014	00			
TomaGold Corporation	Options	Cucciniello, Ciro	4	4/17/2014	50	0.15	300,000	300,000
Torex Gold Resources Inc.	Options	Adams, Andrew Bell	4	4/21/2014	50	1.15	2,250,000	500,000
Torex Gold Resources Inc.	Options	Crombie, James A.	4	4/21/2014	50		2,000,000	500,000
Torex Gold Resources Inc.	Options	Davis, Franklin Lorie	4	4/21/2014	50	1.15	2,250,000	500,000
Torex Gold Resources Inc.	Options	Fennell, David	4	4/21/2014	50		2,250,000	500,000
Torex Gold Resources Inc.	Options	Goldman, Jason Ira	5	4/21/2014	50	1.15	450,000	100,000
Torex Gold Resources Inc.	Options	Kakarieka, Alejandro	5	4/21/2014	50	1.15	700,000	200,000
Torex Gold Resources Inc.	Options	MacGibbon, Terry	4	4/21/2014	50	1.15	7,500,000	500,000
Torex Gold Resources Inc.	Options	Murphy, Michael Darren	4	4/21/2014	50	1.15	5,750,000	500,000
Torex Gold Resources Inc.	Options	Sanchez, Gabriela Micaela	5	4/21/2014	50	1.15	412,500	75,000
Torex Gold Resources Inc.	Options	Simpson, Jason Douglas	5	4/21/2014	50	1.15	600,000	300,000
Torex Gold Resources Inc.	Options	Stanford, Frederick McLae	4, 5	4/21/2014	50	1.15	2,750,000	500,000
Torex Gold Resources Inc.	Rights Restricted Share Units ("RSU's")	Stanford, Frederick McLae	4, 5	4/21/2014	56		2,000,000	500,000
Torex Gold Resources Inc.	Options	Stephen, Anne Elizabeth	5	4/21/2014	50	1.15	500,000	200,000
Torex Gold Resources Inc.	Common Shares	Swinoga, Jeffrey Anthony	5	4/7/2014	00		20,000	
Torex Gold Resources Inc.	Options	Swinoga, Jeffrey Anthony	5	4/7/2014	00			

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Torex Gold Resources Inc.	Options	Swinoga, Jeffrey Anthony	5	4/21/2014	50	1.15	300,000	300,000
Torex Gold Resources Inc.	Warrants	Swinoga, Jeffrey Anthony	5	4/7/2014	00		10,000	
Torstar Corporation	Non-Voting Shares Class B	Bishop, Peter George	7	4/16/2014	30	6.46	19,241	4,326
Torstar Corporation	Non-Voting Shares Class B	McLeod, Ian Alexander	7	4/16/2014	30	6.46	5,000	75
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	4/21/2014	38		0	-14,500
Touchstone Exploration Inc.	Common Shares	Baay, Paul Raymond	5	4/15/2014	30	0.2	3,789,934	9,375
Touchstone Exploration Inc.	Common Shares	Budau, Christopher Scott	5	4/15/2014	30	0.2	161,468	7,916
Touchstone Exploration Inc.	Common Shares	Durfy, Sean Michael	4	4/15/2014	30	0.2	215,811	4,166
Touchstone Exploration Inc.	Common Shares	Mitzel, Trevor	4	4/15/2014	30	0.2	125,838	4,166
Touchstone Exploration Inc.	Common Shares	Shipka, James	5	4/15/2014	30	0.2	239,618	8,750
Touchstone Exploration Inc.	Common Shares	Smith, Richard Gregg	4	4/15/2014	30	0.2	325,840	4,166
Touchstone Exploration Inc.	Common Shares	ZANG, JOHN CHARLES	4	4/15/2014	30	0.2	501,997	4,166
TransCanada Corporation	Common Shares	Murray, Geoff	7	4/17/2014	90		305	305
TransCanada Corporation	Common Shares	Murray, Geoff	7	4/17/2014	30	50.14	305	73
TransCanada Corporation	Common Shares	Murray, Geoff	7	4/17/2014	30	48.54	307	2
TransCanada Corporation	Common Shares	Murray, Geoff	7	4/17/2014	90		2	-305
TransCanada Corporation	Common Shares	Murray, Geoff	7	4/17/2014	10	49.55	0	-2
TransCanada Corporation	Common Shares	Poirier, Francois Lionel	7	4/14/2014	00		2,000	
TransCanada Corporation	Common Shares	Poirier, Francois Lionel	7	4/14/2014	00		200	
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Bouchard, Lucien	4	4/24/2014	56	16.36	53,073	514
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Desaulniers, Christine	7, 5	4/24/2014	56	16.36	24,277	235
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Desaulniers, Christine	7, 5	4/24/2014	56	16.36	29,135	153
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Dubois, Claude	4	4/24/2014	56	16.36	50,462	489
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fitzgibbon, Pierre	4	4/24/2014	56	16.36	11,934	115
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fortin, Richard	4	4/24/2014	56	16.36	55,081	534
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Gentiletti, Nelson	7, 5	4/24/2014	56	16.36	59,944	338
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Lavolette, Katya	5	4/24/2014	56	16.36	22,318	126
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Marcoux, Isabelle	4	4/24/2014	56	16.36	5,482	53
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Marcoux, Nathalie	4, 6	4/24/2014	56	16.36	14,899	144
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Marcoux, Pierre	4, 7	4/24/2014	56	16.36	520	5

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Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Marcoux, Pierre	4, 7	4/24/2014	56	16.36	21,596	68
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Markle, Edward John	7, 5	4/24/2014	56	16.36	12,268	119
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Markle, Edward John	7, 5	4/24/2014	56	16.36	51,344	289
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Martini, Anna	4	4/24/2014	56	16.36	17,733	172
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Morissette, Sylvain	5	4/24/2014	56	16.36	2,938	28
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Morissette, Sylvain	5	4/24/2014	56	16.36	15,525	79
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Olivier, François	4, 7, 5	4/24/2014	56	16.36	148,505	1,438
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Olivier, François	4, 7, 5	4/24/2014	56	16.36	318,089	1,323
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Reid, Brian	7, 5	4/24/2014	56	16.36	17,238	167
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Reid, Brian	7, 5	4/24/2014	56	16.36	71,753	345
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Roy, François R.	4	4/24/2014	56	16.36	14,843	144
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Tascan, Alain	4	4/24/2014	56	16.36	3,452	34
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Tremblay, André	4	4/24/2014	56	16.36	30,927	299
TransGlobe Energy Corporation	Common Shares	MacKenzie, Susan Mary	4	4/22/2014	00			
Transition Metals Corp.	Common Shares	Baird, Jon Gillis	4	4/15/2014	11	0.3	26,250	20,000
Transition Metals Corp.	Warrants	Baird, Jon Gillis	4	7/11/2011	00			
Transition Metals Corp.	Warrants	Baird, Jon Gillis	4	4/15/2014	11	0.3	20,000	20,000
Transition Metals Corp.	Common Shares	Chadder, Christopher Robert	5	1/1/2014	00			
Transition Metals Corp.	Common Shares	Chadder, Christopher Robert	5	4/16/2014	16	0.3	25,000	25,000
Transition Metals Corp.	Options	Chadder, Christopher Robert	5	1/1/2014	00			
Transition Metals Corp.	Options	Chadder, Christopher Robert	5	4/16/2014	50		100,000	100,000
Transition Metals Corp.	Warrants	Chadder, Christopher Robert	5	1/1/2014	00			
Transition Metals Corp.	Warrants	Chadder, Christopher Robert	5	4/16/2014	16		25,000	25,000
Traverse Energy Ltd.	Options	Erickson, David Henry	3, 4, 5	4/21/2014	50	0.95	860,000	200,000

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Traverse Energy Ltd.	Options	hutchinson, john reid	4	4/21/2014	50	0.95	285,000	75,000
Traverse Energy Ltd.	Options	Kolibar, Daniel George	4, 5	4/21/2014	50	0.95	310,000	75,000
Traverse Energy Ltd.	Options	Libin, Robert Michael	4	4/21/2014	50	0.95	310,000	75,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	4/24/2014	51	0.4	1,694,500	300,000
Traverse Energy Ltd.	Options	smith, laurie james	3, 4, 5	4/21/2014	50	0.95	860,000	200,000
Traverse Energy Ltd.	Options	smith, laurie james	3, 4, 5	4/24/2014	51	0.4	560,000	-300,000
Traverse Energy Ltd.	Options	supple, sharon ann	5	4/21/2014	50	0.95	860,000	200,000
Traverse Energy Ltd.	Options	van der Lee, A. David	3, 4	4/21/2014	50	0.95	310,000	75,000
Traverse Energy Ltd.	Common Shares	Wells, Adam Oliver	4	4/24/2014	51	0.4	325,000	100,000
Traverse Energy Ltd.	Options	Wells, Adam Oliver	4	4/21/2014	50	0.95	310,000	75,000
Traverse Energy Ltd.	Options	Wells, Adam Oliver	4	4/24/2014	51	0.4	210,000	-100,000
Trilogy Energy Corp.	Common Shares	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	4.85	259,848	20,000
Trilogy Energy Corp.	Common Shares	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	8.4	279,848	20,000
Trilogy Energy Corp.	Common Shares	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	12.15	309,848	30,000
Trilogy Energy Corp.	Common Shares	Riddell, Clayton H.	3, 4, 6	4/21/2014	36		15,091,266	5,000,000
Trilogy Energy Corp.	Non-Voting Shares	Riddell, Clayton H.	3, 4, 6	4/21/2014	36		14,447,372	-5,000,000
Trilogy Energy Corp.	Options	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	4.85	630,000	-20,000
Trilogy Energy Corp.	Options	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	8.4	610,000	-20,000
Trilogy Energy Corp.	Options	Riddell, Clayton H.	3, 4, 6	4/21/2014	51	12.15	580,000	-30,000
Trilogy Energy Corp.	Common Shares	Riddell, James H. T.	4, 6, 5	4/24/2014	51	4.85	449,433	7,400
Trilogy Energy Corp.	Common Shares	Riddell, James H. T.	4, 6, 5	4/24/2014	10	31.056	442,033	-7,400
Trilogy Energy Corp.	Options	Riddell, James H. T.	4, 6, 5	4/24/2014	51	4.85	942,600	-7,400
Triox Limited	Common Shares	Aoi Maru Corp.	3	4/23/2014	11		1,000,000	-1,000,000
TriStar Gold Inc.	Common Shares	Sun Valley Gold LLC	3	3/7/2014	00			
TriStar Gold Inc.	Common Shares	Sun Valley Gold LLC	3	3/7/2014	11	0.1	3,000,000	3,000,000
TriStar Gold Inc.	Warrants	Sun Valley Gold LLC	3	3/7/2014	00			
TriStar Gold Inc.	Warrants	Sun Valley Gold LLC	3	3/7/2014	11	0.1	3,000,000	3,000,000
TriStar Gold Inc.	Common Shares	Sun Valley Gold Master Fund, Ltd.	3	3/7/2014	00			
TriStar Gold Inc.	Common Shares	Sun Valley Gold Master Fund, Ltd.	3	3/7/2014	11	0.1	3,000,000	3,000,000
TriStar Gold Inc.	Warrants	Sun Valley Gold Master Fund, Ltd.	3	3/7/2014	00			
TriStar Gold Inc.	Warrants	Sun Valley Gold Master Fund, Ltd.	3	3/7/2014	11	0.1	3,000,000	3,000,000
True Gold Mining Inc.	Options	Zajtmann, Mischa	5	3/17/2014	00			
True Gold Mining Inc.	Options	Zajtmann, Mischa	5	4/16/2014	50	0.38	200,000	200,000
Turnberry Resources Ltd.	Options	Beil, Charles Warren	5	4/1/2011	00			
Turnberry Resources Ltd.	Options	Beil, Charles Warren	5	4/1/2011	00		30,000	
Tweed Marijuana Inc.	Options	Moffat, Andrew Michael William	4	4/22/2014	38		12,000	-58,615
Tweed Marijuana Inc.	Common Shares	Poirier, Larry Weston	4	3/26/2014	00			
Tweed Marijuana Inc.	Common Shares	Poirier, Larry Weston	4	4/21/2014	51	0.5	12,000	12,000
Tweed Marijuana Inc.	Options	Poirier, Larry Weston	4	4/21/2014	51	0.5	58,615	-12,000
Tweed Marijuana Inc.	Options	Poirier, Larry Weston	4	4/22/2014	38		0	-58,615
Tweed Marijuana Inc.	Options	Schnarr, Christopher James	4	4/4/2014	50	0.89		58,615
Tweed Marijuana Inc.	Options	Schnarr, Christopher James	4	4/4/2014	50	2.49	58,615	58,615
Tweed Marijuana Inc.	Options	Schnarr, Christopher James	4	4/21/2014	50	3.35		36,773
Tweed Marijuana Inc.	Options	Schnarr, Christopher James	4	4/21/2014	50	3.35		36,773
Tweed Marijuana Inc.	Options	Zekulin, Mark Anthony Nicholas	5	4/22/2014	38		234,415	-100,535
U.S. Geothermal Inc.	Common Shares	Dennis, Gilles	4	4/18/2014	57	0.35	300,000	300,000
U.S. Geothermal Inc.	Rights	Dennis, Gilles	4	4/18/2014	57	0.35	325,000	-300,000
U3O8 Corp.	Options	Barron, Keith Michael	4	4/21/2014	50	0.16	1,300,000	500,000
Ucore Rare Metals Inc.	Common Shares	CONCEPT CAPITAL MANAGEMENT LTD	3	4/21/2014	00		13,157,895	
Ucore Rare Metals Inc.	Warrants	CONCEPT CAPITAL MANAGEMENT LTD	3	4/21/2014	00		14,157,895	
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Archambault, Guy	5	4/22/2014	35	30.114	1,279	5

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Arndt, Steve	5	4/22/2014	35	30.114	2,430	11
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Buzzard, James E.	4	4/22/2014	35	30.114	5,918	26
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Buzzard, Robert	5	4/22/2014	35	30.114	1,519	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Chevrier, Robert	4	4/22/2014	35	30.114	21,056	91
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Curadeau-Grou, Patricia	4	4/22/2014	35	30.114	3,272	15
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Desjardins, Pierre	4	4/22/2014	35	30.114	1,494	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Dulac, Jean	4	4/22/2014	35	30.114	1,494	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Hanna, John A.	4	4/22/2014	35	30.114	6,400	27
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Hotte, Annie	5	4/22/2014	35	30.114	2,025	10
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Juneau, Louis	5	4/22/2014	35	30.114	2,115	9
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Keister, Richard Lewis	4	4/22/2014	35	30.114	3,046	14
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Labrecque, Martin	5	4/22/2014	35	30.114	1,250	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Laverdure, Michel	5	4/22/2014	35	30.114	1,243	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Marleau, Hubert	4	4/22/2014	35	30.114	1,494	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Mathieu, Denis	5	4/22/2014	35	30.114	488	3
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	O'Connor, Gary	5	4/22/2014	35	30.114	1,879	8
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	O'Connor, Gary	5	4/22/2014	35	30.114		8
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	O'Connor, Gary	5	4/22/2014	35	30.114		8
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Ravacley, Michel	5	4/22/2014	35	30.114	1,810	7
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Rivard, Jean	5	4/22/2014	35	30.114	1,197	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Roy, Richard G	4, 5	4/22/2014	35	30.114	5,830	25
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Welvaert, Dennis	4	4/22/2014	35	30.114	1,398	6
Uni-Sélect Inc.	Unités d'actions différées (UAD) / Deferred Share Unit Plan	Windom, Anthony Brent	5	4/22/2014	35	30.114	2,067	8
United Corporations Limited	Common Shares	SHANNON, Margaret Kimberley	4	4/17/2014	10	75.925	1,600	200

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	2/1/2012	00			
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	1/17/2014	97		\$6,977,046	\$6,977,046
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	3/3/2014	11	0.0182	\$9,501,643	\$2,524,597
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	3/4/2014	11	0.0182	\$2,001,643	(\$7,500,000)
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	4/17/2014	97			\$6,977,046
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	4/17/2014	97			\$6,977,046
United Silver Corp.	Convertible Notes	Hale Capital Partners, LP	3	1/17/2014	97		\$0	(\$6,977,046)
United Silver Corp.	Warrants	Hale Capital Partners, LP	3	2/1/2012	00			
United Silver Corp.	Warrants	Hale Capital Partners, LP	3	1/17/2014	97		5,040,000	5,040,000
United Silver Corp.	Warrants	Hale Capital Partners, LP	3	1/17/2014	97		0	-5,040,000
Uranium One Inc.	Performance Share Units	Armstrong, Benn Patrick	4, 5	9/3/2013	00			
Uranium One Inc.	Performance Share Units	Armstrong, Benn Patrick	4, 5	4/14/2014	50		22,149	22,149
Uranium One Inc.	Performance Share Units	ASHRAF, Feroz	5	3/16/2014	00			
Uranium One Inc.	Performance Share Units	ASHRAF, Feroz	5	4/14/2014	50		62,295	62,295
Uranium One Inc.	Performance Share Units	Bezuidenhout, Willie	5	5/1/2007	00			
Uranium One Inc.	Performance Share Units	Bezuidenhout, Willie	5	4/14/2014	50		23,037	23,037
Uranium One Inc.	Performance Share Units	Boytssov, Alexander	5	9/1/2011	00			
Uranium One Inc.	Performance Share Units	Boytssov, Alexander	5	4/14/2014	50		55,651	55,651
Uranium One Inc.	Performance Share Units	Curling, Bruce Charles	5	5/6/2013	00			
Uranium One Inc.	Performance Share Units	Curling, Bruce Charles	5	4/14/2014	50		22,299	22,299
Uranium One Inc.	Performance Share Units	Erasmus, Johannes Christoffel	5	11/19/2012	00			
Uranium One Inc.	Performance Share Units	Erasmus, Johannes Christoffel	5	4/14/2014	50		19,623	19,623
Uranium One Inc.	Performance Share Units	Farrell, Kevin Richard	5	4/29/2013	00			
Uranium One Inc.	Performance Share Units	Farrell, Kevin Richard	5	4/14/2014	50		6,261	6,261
Uranium One Inc.	Performance Share Units	Heyns, Thys	5	12/27/2005	00			
Uranium One Inc.	Performance Share Units	Heyns, Thys	5	4/14/2014	50		37,377	37,377
Uranium One Inc.	Performance Share Units	Jivov, Anton	5	11/15/2012	00			
Uranium One Inc.	Performance Share Units	Jivov, Anton	5	4/14/2014	50		22,149	22,149
Uranium One Inc.	Performance Share Units	Jivov, Vadim	4	12/15/2009	00			
Uranium One Inc.	Performance Share Units	Jivov, Vadim	4	4/14/2014	50		220,837	220,837
Uranium One Inc.	Performance Share Units	Lam, Juliana Lan	5	1/6/2014	00			
Uranium One Inc.	Performance Share Units	Lam, Juliana Lan	5	4/14/2014	50		62,295	62,295
Uranium One Inc.	Performance Share Units	Luck, Lois Jane	5	1/17/2012	00			
Uranium One Inc.	Performance Share Units	Luck, Lois Jane	5	4/14/2014	50		20,184	20,184
Uranium One Inc.	Performance Share Units	McCarthy, Aaron David	5	8/1/2013	00			
Uranium One Inc.	Performance Share Units	McCarthy, Aaron David	5	4/14/2014	50		26,026	26,026
Uranium One Inc.	Performance Share Units	Melbye, Scott Eric	5	5/24/2011	00			
Uranium One Inc.	Performance Share Units	Melbye, Scott Eric	5	4/14/2014	50		65,294	65,294
Uranium One Inc.	Performance Share Units	Molchanova, Galina	5	1/10/2014	00			
Uranium One Inc.	Performance Share Units	Molchanova, Galina	5	4/14/2014	50		25,882	25,882
Uranium One Inc.	Performance Share Units	Niyetbayev, Marat	5	6/14/2011	00			
Uranium One Inc.	Performance Share Units	Niyetbayev, Marat	5	4/14/2014	50		28,227	28,227
Uranium One Inc.	Performance Share Units	Nurumova, Ulbossyn Aldanyshvna	5	7/16/2012	00			
Uranium One Inc.	Performance Share Units	Nurumova, Ulbossyn Aldanyshvna	5	4/14/2014	50		22,828	22,828
Uranium One Inc.	Performance Share Units	Russo-Bello, Francisco Jose De Oliveira	5	2/1/2013	00			
Uranium One Inc.	Performance Share Units	Russo-Bello, Francisco Jose De Oliveira	5	4/14/2014	50		73,529	73,529
Uranium One Inc.	Performance Share Units	Sattler, Christopher Joseph	4, 7, 5	5/28/2006	00			
Uranium One Inc.	Performance Share Units	Sattler, Christopher Joseph	4, 7, 5	4/14/2014	50		155,946	155,946
Uranium One Inc.	Performance Share Units	SCHWAB, NORMAN MICHAEL	7	12/27/2005	00			
Uranium One Inc.	Performance Share Units	SCHWAB, NORMAN MICHAEL	7	4/14/2014	50		24,531	24,531
Uranium One Inc.	Performance Share Units	Sibley, John MacKenzie	7, 5	12/27/2005	00			
Uranium One Inc.	Performance Share Units	Sibley, John MacKenzie	7, 5	4/14/2014	50		61,797	61,797

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Uranium One Inc.	Performance Share Units	Speight, Susan French	5	4/20/2007	00			
Uranium One Inc.	Performance Share Units	Speight, Susan French	5	4/14/2014	50		33,529	33,529
Uranium One Inc.	Performance Share Units	Wichers, Donna Lynn	7	11/12/2007	00			
Uranium One Inc.	Performance Share Units	Wichers, Donna Lynn	7	4/14/2014	50		36,765	36,765
Uranium One Inc.	Performance Share Units	Yampolskiy, Ilya	4	5/7/2010	00			
Uranium One Inc.	Performance Share Units	Yampolskiy, Ilya	4	4/14/2014	50		61,465	61,465
Urbana Corporation	Common Shares	Gundy, Michael Brydon Charles	4	4/22/2014	10	1.95		8,000
Urbana Corporation	Common Shares	Gundy, Michael Brydon Charles	4	4/22/2014	10	1.95	100,000	-8,000
Vela Minerals Ltd.	Common Shares	Chebry, Charles Richard	3, 4	4/24/2014	10	0.04	4,203,000	3,000
Vena Resources Inc.	Common Shares	Vegarra, Juan	4, 5	4/24/2014	10	0.05	480,000	10,000
Vermilion Energy Inc.	Rights Share Awards	Davidson, Kenneth	4	4/16/2014	57	70.417		-1,261
Vermilion Energy Inc.	Rights Share Awards	Davidson, Kenneth	4	4/16/2014	57	70.417	8,117	-1,279
Vermilion Energy Inc.	Rights Share Awards	Ghersinich, Claudio	4	4/16/2014	57	70.417		-1,261
Vermilion Energy Inc.	Rights Share Awards	Ghersinich, Claudio	4	4/16/2014	57	70.417	8,117	-1,279
Vermilion Energy Inc.	Rights Share Awards	KILLI, Joseph F.	4	4/16/2014	57	70.417		-1,261
Vermilion Energy Inc.	Rights Share Awards	KILLI, Joseph F.	4	4/16/2014	57	70.417	8,117	-1,279
Vermilion Energy Inc.	Rights Share Awards	Leiker, Loren Michael	4	4/16/2014	57	70.417		-1,862
Vermilion Energy Inc.	Rights Share Awards	Leiker, Loren Michael	4	4/16/2014	57	70.417	7,666	-1,886
Vermilion Energy Inc.	Rights Share Awards	Macdonald, Larry	4	4/16/2014	57	70.417		-2,056
Vermilion Energy Inc.	Rights Share Awards	Macdonald, Larry	4	4/16/2014	57	70.417	10,095	-2,079
Vermilion Energy Inc.	Rights Share Awards	Madison, William F.	4	4/16/2014	57	70.417		-1,261
Vermilion Energy Inc.	Rights Share Awards	Madison, William F.	4	4/16/2014	57	70.417	8,117	-1,279
Vermilion Energy Inc.	Rights Share Awards	Marchant, Timothy	4	4/16/2014	57	70.417		-1,261
Vermilion Energy Inc.	Rights Share Awards	Marchant, Timothy	4	4/16/2014	57	70.417	8,117	-1,279
VIQ Solutions Inc.	Common Shares	Tera Capital Corporation	3	4/25/2014	10	0.06	12,219,056	121,000
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Barrett, Edward Malcolm	4	4/21/2014	56	36.27	24,222	133
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Bourne, Ian Alexander	4	4/21/2014	56	36.27	13,571	74
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Carty, Douglas	4	4/21/2014	56	36.27	7,162	39
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Dexter, Robert P.	4	4/21/2014	56	36.27	53,516	293
Wajax Corporation	Rights Share Ownership Plan	Dyck, Brian	5	4/21/2014	56	36.27	8,618	30
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Eby, John Clifford	4	4/21/2014	56	36.27	14,524	80
Wajax Corporation	Rights Share Ownership Plan	Foote, Alan Mark	4	4/21/2014	56	36.27	16,342	90
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Gagne, Paul Ernest	4	4/21/2014	56	36.27	36,073	198
Wajax Corporation	Rights Share Ownership Plan	Hamilton, John Joseph	5	4/21/2014	56	36.27	24,013	132
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Hole, James Douglas	4	4/21/2014	56	36.27	25,733	141
Wajax Corporation	Rights Directors' Deferred Share Unit Plan	Taylor, Alexander S.	4	4/21/2014	56	36.27	7,905	43
Waseco Resources Inc.	Options	Sever, Peter Joseph	4	8/27/2013	00			
Waseco Resources Inc.	Options	Sever, Peter Joseph	4	3/28/2014	50	0.1	200,000	200,000
WesCan Energy Corp.	Common Shares	Bailey, William Coleman	5	4/23/2014	16	0.06	1,364,500	527,500
WesCan Energy Corp.	Common Shares	Bailey, William Coleman	5	4/23/2014	53		1,628,250	263,750
WesCan Energy Corp.	Common Shares	Cu, Alfredo	4	4/24/2014	11	0.06	516,000	200,000
WesCan Energy Corp.	Warrants	Cu, Alfredo	4	4/24/2014	53	0.1	250,000	100,000
WesCan Energy Corp.	Common Shares	STEWART, LEIGH DUNCAN	5	4/23/2014	16	0.06	560,714	250,000
WesCan Energy Corp.	Warrants	STEWART, LEIGH DUNCAN	5	4/23/2014	16		267,857	125,000
West Kirkland Mining Inc.	Common Shares	Falcon, Kevin Matthew	4	4/17/2014	15	0.15	133,333	33,333
West Kirkland Mining Inc.	Warrants	Falcon, Kevin Matthew	4	6/13/2013	00			
West Kirkland Mining Inc.	Warrants	Falcon, Kevin Matthew	4	4/17/2014	53	0.3	33,333	33,333

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
West Kirkland Mining Inc.	Common Shares	Liberty Metals & Mining Holdings, LLC	3	4/17/2014	00			
West Kirkland Mining Inc.	Common Shares	Liberty Metals & Mining Holdings, LLC	3	4/17/2014	15	0.137	42,000,000	42,000,000
West Kirkland Mining Inc.	Warrants	Liberty Metals & Mining Holdings, LLC	3	4/17/2014	00			
West Kirkland Mining Inc.	Warrants	Liberty Metals & Mining Holdings, LLC	3	4/17/2014	15	0.013	42,000,000	42,000,000
West Kirkland Mining Inc.	Common Shares	Sun Valley Gold LLC	3	4/17/2014	00			
West Kirkland Mining Inc.	Common Shares	Sun Valley Gold LLC	3	4/17/2014	15	0.15	23,333,000	23,333,000
West Kirkland Mining Inc.	Warrants	Sun Valley Gold LLC	3	4/17/2014	00			
West Kirkland Mining Inc.	Warrants	Sun Valley Gold LLC	3	4/17/2014	15	0.15	23,333,000	23,333,000
West Kirkland Mining Inc.	Common Shares	Sun Valley Gold Master Fund, Ltd.	3	4/17/2014	00			
West Kirkland Mining Inc.	Common Shares	Sun Valley Gold Master Fund, Ltd.	3	4/17/2014	15	0.15	23,333,000	23,333,000
West Kirkland Mining Inc.	Warrants	Sun Valley Gold Master Fund, Ltd.	3	4/17/2014	00			
West Kirkland Mining Inc.	Warrants	Sun Valley Gold Master Fund, Ltd.	3	4/17/2014	15	0.15	23,333,000	23,333,000
Westbridge Energy Corporation	Common Shares	Boisjoli, Robert	5	4/21/2014	37		12,500	-37,500
Westbridge Energy Corporation	Common Shares	Boisjoli, Robert	5	4/24/2014	10	0.25	20,000	7,500
Westbridge Energy Corporation	Options	Boisjoli, Robert	5	4/21/2014	37		112,500	-337,500
Westbridge Energy Corporation	Common Shares	Collins, Darren George	5	4/21/2014	37		125,000	-375,000
Westbridge Energy Corporation	Options	Collins, Darren George	5	4/21/2014	37		187,500	-562,500
Westbridge Energy Corporation	Warrants	Collins, Darren George	5	4/21/2014	37		100,000	-300,000
Westbridge Energy Corporation	Common Shares	Everingham, Kevin	4	4/21/2014	37		448,100	-1,344,300
Westbridge Energy Corporation	Options	Everingham, Kevin	4	4/21/2014	37		412,500	-1,237,500
Westbridge Energy Corporation	Warrants	Everingham, Kevin	4	4/21/2014	37		362,600	-1,087,800
Westbridge Energy Corporation	Options	Frewin, Mark	4	4/21/2014	37		550,000	-1,650,000
Westbridge Energy Corporation	Common Shares	Henry, Peter John	4	4/21/2014	37		406,667	-1,220,000
Westbridge Energy Corporation	Common Shares	Henry, Peter John	4	4/21/2014	37		4,750	-14,250
Westbridge Energy Corporation	Options	Henry, Peter John	4	4/21/2014	37		225,000	-675,000
Westbridge Energy Corporation	Warrants	Henry, Peter John	4	4/21/2014	37		291,667	-875,000
Westbridge Energy Corporation	Common Shares	Larkin, Paul Anthony	4	4/21/2014	37		50,000	-150,000
Westbridge Energy Corporation	Common Shares	Larkin, Paul Anthony	4	4/21/2014	37		18,750	-56,250
Westbridge Energy Corporation	Options	Larkin, Paul Anthony	4	4/21/2014	37		137,500	-412,500
Westbridge Energy Corporation	Warrants	Larkin, Paul Anthony	4	4/21/2014	37		50,000	-150,000
Westbridge Energy Corporation	Options	Looney, Robert Michael	4	4/21/2014	37		50,000	-150,000
Westbridge Energy Corporation	Common Shares	Omatsola, Botosan Oneoritsebawo	4, 5	4/21/2014	37		47,375	-142,125
Westbridge Energy Corporation	Options	Omatsola, Botosan Oneoritsebawo	4, 5	4/21/2014	37		456,250	-1,368,750
Westshore Terminals Investment Corporation	Common Shares	Stinson, William W.	4, 5	4/15/2014	30	34.95	26,621	249
Wolfpack Gold Corp.	Common Shares	Till Capital Ltd.	3	4/17/2014	00		6,000,000	
Woulfe Mining Corp.	Common Shares	Korea Zinc Company Ltd.	3	3/11/2014	97	0.105	0	-1,000,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Woulfe Mining Corp.	Common Shares	Korea Zinc Company Ltd.	3	1/6/2011	00			
Woulfe Mining Corp.	Common Shares	Korea Zinc Company Ltd.	3	3/11/2014	97	0.105	1,000,000	1,000,000
WSP Global Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	4/15/2014	35	35.92		99,974
WSP Global Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	4/15/2014	35	35.92	9,661,947	85,747
WSP Global Inc.	Common Shares	Canada Pension Plan Investment Board	3	3/31/2014	10			858,145
WSP Global Inc.	Common Shares	Canada Pension Plan Investment Board	3	3/31/2014	11		866,739	858,145
Xtra-Gold Resources Corp.	Common Shares	Xtra-Gold Resources Corp.	1	4/17/2014	38	0.33	47,000	47,000
Xtra-Gold Resources Corp.	Common Shares	Xtra-Gold Resources Corp.	1	4/17/2014	38		0	-47,000
ZADAR VENTURES LTD.	Common Shares	Tommasi, Mark	4	4/17/2014	10	0.12	195,000	20,000
ZADAR VENTURES LTD.	Common Shares	Tommasi, Mark	4	4/22/2014	10	0.135	175,000	-20,000
Zazu Metals Corporation	Common Shares	Atzmon, Gil	5	4/17/2014	10	0.5212	5,282,500	2,000
Zazu Metals Corporation	Common Shares	Atzmon, Gil	5	4/23/2014	10	0.5096	5,284,500	2,000
Zimtu Capital Corp.	Common Shares	Fletcher, Ryan	4	4/21/2014	10	0.47	123,300	9,000

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Chapter 8

Notice of Exempt Financings

REPORTS OF TRADES SUBMITTED ON FORMS 45-16F1 AND 45-501F1

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
03/07/2014	10	Acheson Commercial Corner RRSP Inc. - Bonds	184,000.00	N/A
01/31/2014	71	ACM Commercial Mortgage Fund - Units	16,643,324.93	148,409.38
11/04/2013	1	AllianceBernstein Global Style Blend (CAD Half-Hedged) Fund - Units	218,950.00	10,481.09
01/21/2014	2	Alothon Fund III L.P. - Limited Partnership Interest	31,607,799.88	N/A
12/31/2013	1	AlpInvest Secondaries Fund (Offshore) V L.P. - Limited Partnership Interest	159,400,000.00	N/A
02/20/2014	1	Altira Management VI LLC - Limited Partnership Interest	7,673,400.00	N/A
01/02/2013 to 12/31/2013	544	Barometer Tactical Exchange Traded Fund Pool - Trust Units	11,473,574.91	1,094,500.38
01/02/2013 to 12/02/2013	8	Bloom Burton Canadian Healthcare Fund LP - Limited Partnership Units	435,000.00	43,629.12
01/02/2013 to 12/31/2013	26	Bloom Burton Healthcare Structured Lending Fund LP - Limited Partnership Units	3,014,000.00	30,140.00
01/31/2014	11	B.E.S.T. Active 365 Fund LP - Limited Partnership Units	1,191,800.00	N/A
02/01/2013	1	Canyon Balanced Fund (Cayman) Ltd. - Common Shares	1,997,400.00	N/A
12/24/2013	1	CapVest Equity Partners III L.P. - Limited Partnership Interest	43,566,000.00	N/A
01/26/2013 to 10/15/2013	1	CIF Global High Income Opportunities Fund - Common Shares	216,362.40	8,316.47
01/02/2013 to 10/01/2013	5	DEADIS Capital LP - Units	2,466,078.64	N/A
07/08/2011 to 06/29/2012	2423	Dynamic Alpha Performance Fund - Units	145,046,843.71	20,472,340.30
09/09/2011	1	Dynamic Focus+Alternative Fund - Units	223,143.50	23,814.67
07/29/2011 to 06/29/2012	36	Dynamic Income Opportunities Fund - Units	1,505,773.12	129,082.77
07/08/2011 to 06/29/2012	19	Dynamic Power Emerging Markets Fund - Units	293,958.86	68,730.10
07/08/2011 to 06/29/2012	194	Dynamic Power Hedge Fund - Units	106,346,581.46	1,675,653.06
07/04/2011 to 06/29/2012	530	Dynamic Real Estate & Infrastructure Income Fund - Units	35,965,963.63	2,987,624.74

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
06/27/2013 to 12/31/2013	3	EnTrust Capital Special Opportunities Fund - Common Shares	2,940,440.00	2,800.00
01/28/2014	82	Equicapita Income Trust - Trust Units	1,335,638.00	1,335,638.00
01/28/2014	82	Equicapital Income L.P. - Limited Partnership Units	672.82	672,819.00
01/09/2014 to 01/17/2014	97	Fisgard Capital Corporation - Common Shares	349,562.93	N/A
01/01/2013 to 12/31/2013	1337	Fonds de Croissance Alternatif Globevest Capital - Units	104,966,669.00	10,558,718.00
01/01/2013 to 12/31/2013	521	Fonds Equilibre Globevest Capital - Units	13,917,945.00	1,529,546.00
02/01/2013 to 12/01/2013	15	Formula Growth Alpha II Fund LP - Units	1,222,343.44	N/A
02/01/2013 to 12/01/2013	3	Formula Growth Alpha II Fund LP - Units	200,000.00	N/A
12/31/2012 to 11/29/2013	39	Formula Growth Hedge Fund - Units	8,154,559.99	N/A
12/31/2012 to 11/29/2013	3	Formula Growth Hedge Fund - Units	127,500.00	N/A
12/31/2012 to 11/29/2013	98	Formula Growth Hedge Fund - Units	4,512,818.00	N/A
12/31/2012 to 11/29/2013	2	Formula Growth Hedge Fund - Units	128,562.50	N/A
01/31/2012 to 11/29/2013	10	Formula Growth Hedge Fund - Units	9,665,609.81	N/A
01/02/2014	1	Generation IM Fund plc - Generation IM Global Equity Fund - Units	19,783,009.73	77,013.85
02/28/2014	115	Ginkgo Mortgage Investment Corporation - Preferred Shares	1,140,416.40	114,041.64
01/31/2014	116	Ginkgo Mortgage Investment Corporation - Preferred Shares	1,558,588.69	155,858.87
03/24/2013 to 11/25/2013	21	Global Investors Series plc - Total Return Bond Fund - Common Shares	182,689,198.12	66,428.36
07/26/2013	1	Global Investors Series plc - CommoditiesPLUS Strategy Fund - Common Shares	56,568.19	7,550.00
01/03/2013 to 10/09/2013	3	Global Investors Series plc - Diversified Income Fund - Common Shares	4,740,676.11	389,249.40
05/02/2013 to 10/30/2013	4	Global Investors Series plc - Emerging Markets Bond Fund - Common Shares	304,635.09	8,220.00
06/18/2013	1	Global Investors Series plc - Emerging Markets Corporate Bond Fund - Common Shares	110,326.42	9,100.00
04/09/2013 to 10/30/2013	10	Global Investors Series plc - Global High Yield Bond Fund - Common Shares	1,148,391.95	66,428.36
05/09/2013 to 07/22/2013	3	Global Investors Series plc - Global Investment Grade Credit Fund - Common Shares	209,441.92	113,460.00

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
06/18/2013 to 10/25/2013	3	Global Investors Series plc - Global Multi-Asset Fund - Common Shares	430,430.83	26,350.00
10/09/2013	1	Global Investors Series plc - Global Real Return Fund - Common Shares	10,213.80	604.00
06/06/2013 to 07/16/2013	2	Global Investors Series plc - High Yield Bond Fund - Common Shares	446,886.91	45,239.00
08/02/2013 to 11/25/2013	10	Global Investors Series plc - Income Fund - Units	1,157,299.20	83,596.00
07/30/2013 to 12/19/2013	13	Global Investors Series plc - Low Average Duration Fund - Common Shares	2,056,565.00	147,027.68
08/09/2013 to 10/29/2013	4	Global Investors Series plc - UK Corporate Bond Fund - Common Shares	338,492.10	20,342.00
08/09/2013 to 12/17/2013	4	Global Investors Series plc - UK Sterling Low Average Duration Fund - Units	654,582.11	42,861.00
07/05/2013 to 09/24/2013	2	Global Investors Series plc - Unconstrained Bond Fund - Common Shares	447,844.62	37,935.05
12/31/2012 to 12/31/2013	1	GMO Credit Opportunities Fund - Units	13,839,923.96	N/A
12/31/2012 to 12/31/2013	1	GMO Mean Reversion Fund (Offshore) LP - Units	263,017,775.78	N/A
02/06/2014	34	Greystone Real Estate Fund Inc. - Common Shares	121,228,000.00	1,190,225.13
04/01/2013 to 12/31/2013	646	Guardian Short Duration Bond Fund - Units	17,948,626.77	1,794,559,582.00
05/27/2013 to 12/31/2013	76	Guardian Strategic Income Fund - Units	8,682,988.42	854,662.76
12/31/2013	1	HBK Multi-Strategy Offshore Fund Ltd. - Units	2,699,728.02	2,538.29
03/01/2014	1	HBK Quantitative Strategies Offshore Fund L.P. - Limited Partnership Interest	31,612,200.00	N/A
02/02/2013 to 12/20/2013	12	ICG Senior Debt Partners Fund - Common Shares	433,295,088.96	N/A
02/01/2013 to 11/01/2013	6	Inflection Strategic Opportunities Fund - Trust Units	775,663.00	N/A
01/31/2014	8	Invico Diversified Income Fund - Trust Units	847,500.00	N/A
01/31/2014	3	Invico Diversified Income Fund - Trust Units	6,200.00	N/A
01/31/2014	57	Invico Diversified Income Fund - Trust Units	1,432,040.00	N/A
01/25/2013 to 12/31/2013	99	KFA Balanced Pooled Fund - Units	10,062,883.00	757,080.24
01/31/2013 to 12/31/2013	137	Lawrence Park Credit Strategies Fund - Trust Units	22,603,633.34	2,260,363.33
01/29/2014	2	Macquarie Infrastructure Partners III L.P. - Limited Partnership Interest	172,794,000.00	N/A
01/31/2014	15	MCF Securities Inc. - Units	906,696.37	906,696.37

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
03/01/2013 to 12/01/2013	7	Millennium International Ltd. - Common Shares	34,024,546.40	N/A
01/01/2013 to 12/31/2013	1	Morgan Stanley HedgePremier Pars Offshore Fund Ltd. - Units	308,730.00	276.25
01/01/2013 to 12/31/2013	1	Morgan Stanley HedgePremier/Discovery Partners Offshore Fund Ltd. - Units	154,365.00	113.54
01/01/2013 to 12/31/2013	1	Morgan Stanley HedgePremier/Ivory Flagship Fund Ltd. - Units	154,365.00	135.39
02/28/2014	28	Morrison Laurier Mortgage Corporation - Preferred Shares	798,110.00	N/A
01/31/2014	14	Morrison Laurier Mortgage Corporation - Preferred Shares	1,022,000.00	N/A
02/01/2014 to 02/24/2014	7	New Haven Mortgage Income Fund (1) Inc. - Special Shares	309,281.00	N/A
01/01/2014 to 01/29/2014	8	New Haven Mortgage Income Fund (1) Inc. - Special Shares	74,751.00	N/A
09/01/2013 to 12/01/2013	11	Nipun Asia Total Return Offshore Fund Ltd. - Common Shares	34,013,146.00	32,425.00
01/01/2013 to 12/31/2013	6	Non-US Equity Managers: Portfolio 4 Offshore L.P. - Common Shares	9,974,550.00	81,000.00
01/31/2013 to 12/31/2013	98	NWM Alternative Strategies Fund - Units	15,105,541.22	N/A
05/01/2013 to 11/01/2013	3	OZ Overseas Fund II Ltd. - Common Shares	16,432,950.30	N/A
01/01/2013 to 12/31/2013	217	Pacifica Partners Tactical Balanced Fund - Trust Units	4,242,977.73	N/A
05/08/2012	1	PanAgora Diversified Risk Multi-Asset Fund Ltd. - Common Shares	124,775,056.00	1,248,125.00
01/15/2013 to 12/31/2013	117	Perennial Fixed Income Portfolio - Units	4,122,815.40	369,301.76
02/18/2014	1266	Romspen Mortgage Investment Fund - Units	3,109,240.00	310,924.00
01/15/2014	1273	Romspen Mortgage Investment Fund - Units	3,017,430.00	301,743.00
02/03/2014	49	Romspen Mortgage Investment Fund - Units	10,827,760.00	1,082,776.00
01/02/2014	61	Romspen Mortgage Investment Fund - Units	23,248,750.00	2,324,875.00
12/30/2013	11	Saint John Carbon Inc. (Formerly Torch River Resources Ltd.) - Common Shares	300,000.00	6,000,000.00
01/02/2013 to 12/31/2013	6	Sanford C. Bernstein Core Plus Bond Fund - Units	32,966,793.88	1,083,146.41
01/30/2013 to 12/31/2013	2	Sanford C. Bernstein International Value Equity (Cap-Weighted, Unhedged) Fund - Units	3,031,829.47	152,047,134.00
01/01/2013 to 12/31/2013	5	Scheer, Rowlett & Associates Balanced Fund - Trust Units	20,536,745.13	1,763,644.74
01/01/2013 to	3	Scheer, Rowlett & Associates Bond Fund - Trust	12,206,161.59	1,226,315.17

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
12/31/2013		Units		
01/01/2013 to 12/31/2013	14	Scheer, Rowlett & Associates Canadian Equity Fund - Trust Units	113,244,248.86	7,862,538.33
01/01/2013 to 12/31/2013	4	Scheer, Rowlett & Associates EAFE Fund - Trust Units	3,211,951.69	376,440.04
01/01/2013 to 12/31/2013	2	Scheer, Rowlett & Associates Money Market Fund - Trust Units	3,268,154.39	326,815.44
01/01/2013 to 12/31/2013	3	Scheer, Rowlett & Associates US Equity Fund - Trust Units	2,709,556.29	324,968.44
02/13/2013	1	Schroder GAIA - Common Shares	2,003,999.77	17,190.99
08/26/2013	1	Schroder International Selection US Small & Mid-Cap - Common Shares	893,690.70	4,082.42
01/30/2014 to 02/06/2014	64	SecureCare Capital Inc. - Bonds	1,976,078.00	N/A
05/01/2013	1	Silver Point Capital Offshore Fund Ltd. - Units	3,318,600.00	234.00
01/01/2013 to 12/01/2013	19	Simcoe Partners L.P. - Limited Partnership Interest	12,201,962.50	N/A
01/01/2013 to 06/01/2013	5	Simcoe Partners Offshore Ltd. - Common Shares	1,519,050.00	N/A
02/07/2014	2	Sinclair-Cockburn Mortgage Investment Corporation - Common Shares	175,000.00	175,000.00
01/31/2013 to 10/31/2013	99	Sprott Absolute Return Income Fund - Trust Units	23,727,600.93	N/A
01/31/2013 to 12/31/2013	19	Sprott Bull/Bear RSP Fund - Trust Units	4,345,520.00	N/A
01/31/2013	12	Sprott Convertible Strategies Trust - Trust Units	2,069,205.45	N/A
01/31/2013 to 12/31/2013	46	Sprott Enhanced Long/Short Equity Fund LP - Limited Partnership Units	3,897,945.62	N/A
01/31/2013 to 12/31/2013	47	Sprott Enhanced Long/Short Equity RSP Fund - Trust Units	1,768,080.66	N/A
03/31/2013 to 12/31/2013	3	Sprott Hedge Fund LP - Units	30,443,570.67	1,057,296.57
01/31/2013 to 12/31/2013	66	Sprott Hedge Fund LP II - Limited Partnership Units	31,886,035.12	N/A
01/31/2013 to 11/29/2013	754	Sprott Private Credit Trust - Trust Units	100,759,710.81	N/A
11/29/2013	1	Sprott Small Cap Hedge Fund - Trust Units	250,000.00	20,305.88
01/01/2013 to 12/31/2013	3	Sprucegrove: Non-US Equity LLC Offshore - Common Shares	4,337,545.00	42,500.00
01/31/2014	1	SPX Fund Segregated Portfolio Canadian Eagle - Common Shares	250,605,000.00	N/A
01/01/2013 to 12/31/2013	1	SRA/PCJ Canadian Equity Core Fund - Trust Units	6,049,958.39	766,811.94

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
01/01/2013 to 12/01/2013	5	Stornoway Recovery Fund LP - Limited Partnership Units	1,695,500.00	1,695.50
01/02/2013 to 12/02/2013	6	Stratigis Goforth Technical Fund LP - Limited Partnership Units	1,100,000.00	119,874.19
01/02/2013 to 12/02/2013	2	Stratigis Uber Strategies Fund LP - Limited Partnership Units	550,000.00	51,896.92
01/02/2013 to 09/09/2013	3	Takota Premium Value Partnership LP (formerly, Premium Value Partnership LP) - Limited Partnership Units	46,908.39	99.73
01/01/2013 to 12/31/2013	2	Templeton China Opportunities Fund - Common Shares	30,418.93	2,462.24
01/25/2013 to 05/05/2013	17	Tera High Income Fund - Units	157,826.36	13,786.80
06/30/2013 to 09/30/2013	1	The Observatory Credit Markets Fund Limited - Common Shares	1,041,958.03	3,442.29
05/13/2013 to 11/27/2013	2	Tobam Anti Benchmark Emerging Markets (Fr.) - Units	138,565,748.33	13,728.04
04/01/2013 to 12/30/2013	152	Trez Capital Yield Trust - Units	46,167,525.51	4,616,752.55
01/02/2013 to 12/02/2013	1	Triumph Aggressive Opportunities Fund LP - Limited Partnership Units	17,991.50	1.99
01/02/2013 to 12/02/2013	13	Triumph Aggressive Opportunities Fund Trust - Trust Units	47,076.93	8,972.95
01/02/2013 to 12/02/2013	115	Triumph Base Metals Advantage Fund - Trust Units	461,855.85	59,915.53
01/02/2013 to 12/02/2013	15	Triumph Capital Appreciation LP - Limited Partnership Units	5,607,262.24	8,757.26
01/02/2013 to 12/02/2013	31	Triumph Capital Appreciation Trust - Trust Units	1,261,271.58	176,861.80
12/01/2013	1	Two Sigma Absolute Return Cayman Fund Ltd. - Common Shares	22,257,900.00	21,000.00
03/01/2010 to 10/01/2013	1	Two Sigma Northstar Fund LP - Limited Partnership Interest	622,620,000.00	N/A
01/16/2014	3	UBS (Canada) Global Allocation Fund - Units	250,000.00	26,221.00
01/20/2014	1	UBS (Canada) Global Allocation Fund - Units	37,000.00	3,879.02
01/24/2014 to 01/30/2014	5	UBS (Canada) High Yield Debt Fund - Units	291,470.00	25,374.52
01/13/2014 to 01/16/2014	4	UBS (Canada) High Yield Debt Fund - Units	37,294.00	3,290.10
02/03/2014	1	ValueAct Capital Management L.P. - Limited Partnership Interest	2,688,145.20	N/A
03/28/2013	1	Vontobel FCP - SIF - Global Emerging Markets Fund - Units	6,918,550.92	486,765.67
01/01/2013 to	2	Vontobel: Non-US Equity Offshore L.P. - Common	1,564,188.93	13,500.00

Notice of Exempt Financings

Transaction Date	No of Purchasers	Issuer/Security	Total Purchase Price (\$)	No of Securities Distributed
12/31/2013		Shares		
01/24/2014	3	VSS Communications Parallel Partners IV, L.P. - Limited Partnership Interest	1,755,324.00	N/A
01/21/2011	6	Walton DC Region Land LP 1 - Limited Partnership Units	683,897.55	68,692.00
04/15/2011	5	Walton Silver Crossing LP - Limited Partnership Units	1,224,124.11	111,949.00
03/18/2011	9	Walton Silver Crossing LP - Limited Partnership Units	823,115.90	83,616.00
02/25/2011	35	Walton Southern U.S. Land 2 Investment Corporation - Common Shares	978,000.00	97,800.00
01/02/2013 to 12/02/2013	1	Waratah Income Limited Partnership - Units	4,623,141.70	46,231.42
01/02/2013 to 12/02/2013	1	Waratah Income Limited Partnership - Units	1,194,058.42	8,587.91
01/02/2013 to 12/02/2013	1	Waratah Income Limited Partnership - Units	2,412,249.00	24,122.49
01/02/2013 to 12/02/2013	1	Waratah Income Limited Partnership - Units	495,000.00	4,950.00
01/02/2013 to 12/02/2013	1	Waratah One Limited Partnership - Units	17,907,532.60	179,075.33
01/02/2013 to 12/02/2013	1	Waratah One Limited Partnership - Units	1,224,386.91	8,628.25
01/02/2013 to 12/02/2013	1	Waratah One Limited Partnership - Units	8,957,364.90	89,573.65
04/15/2013 to 12/02/2013	10	Waratah Special Opportunities Limited - Units	3,616,000.00	36,160.00
04/15/2013 to 12/02/2013	1	Waratah Special Opportunities Limited Partnership - Units	48,982.78	4,698.61
02/28/2014	26	Western Lion Capital Inc. - Debentures	412,700.00	N/A
02/03/2014	3	York Investment Limited - Common Shares	10,632,960.00	10,632,960.00

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Chapter 11

IPOs, New Issues and Secondary Financings

Issuer Name:

Altius Minerals Corporation
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated April 28, 2014
NP 11-202 Receipt dated April 28, 2014

Offering Price and Description:

Up to \$65,000,000.00 - * Common Shares
Price: \$ * per Common Share

Underwriter(s) or Distributor(s):

SCOTIA CAPITAL INC.
HAYWOOD SECURITIES INC.
BMO NESBITT BURNS, INC.
SPROTT PRIVATE WEALTH L.P.
RAYMOND JAMES LTD.
SALMAN PARTNERS INC.

Promoter(s):

-

Project #2198470

Issuer Name:

Aurigen Capital Limited
Principal Regulator - Ontario

Type and Date:

Amended and Restated Preliminary Long Form PREP
Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

RBC Dominion Securities Inc.
Canaccord Genuity Corp.
TD Securities Inc.
CIBC World Markets Inc.
Goldman Sachs Canada Inc.
National Bank Financial Inc.

Promoter(s):

-

Project #2190709

Issuer Name:

Anchor Capital Corporation
Principal Regulator - Alberta

Type and Date:

Preliminary CPC Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

\$400,000.00 - 4,000,000 Common Shares
Price: \$0.10 per common share

Underwriter(s) or Distributor(s):

Richardson GMP Limited

Promoter(s):

Darren Stark

Project #2197867

Issuer Name:

Counsel Global Fixed Income
Counsel Global Trend Strategy
Principal Regulator - Ontario

Type and Date:

Preliminary Simplified Prospectuses dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

Series A, D, E, I and P Securities

Underwriter(s) or Distributor(s):

-

Promoter(s):

Counsel Portfolio Services Inc.

Project #2197079

Issuer Name:

DiaMedica Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

Maximum Offering: \$* (*Common Shares)
Minimum Offering: \$2,000,000 (*Common Shares)
Price: \$* per Offered Share

Underwriter(s) or Distributor(s):

Paradigm Capital Inc.

Promoter(s):

-

Project #2195711

Issuer Name:

Dynamic Emerging Markets Fund
Principal Regulator - Ontario

Type and Date:

Preliminary Simplified Prospectus dated April 25, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

Series A, C and FC Units

Underwriter(s) or Distributor(s):

1832 Asset Management L.P.

Promoter(s):

1832 Asset Management L.P.

Project #2197778

Issuer Name:

FAM Real Estate Investment Trust
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated April 28, 2014
NP 11-202 Receipt dated April 28, 2014

Offering Price and Description:

\$15,045,000.00 -1,700,000 Units

Price \$8.85 per Offered Unit

Underwriter(s) or Distributor(s):

TD SECURITIES INC.

CANACCORD GENUITY CORP.

CIBC WORLD MARKETS INC.

RBC DOMINION SECURITIES INC.

DESJARINS SECURITIES INC.

EURO PACIFIC CANADA INC.

NATIONAL BANK FINANCIAL INC.

Promoter(s):

-

Project #2196066

Issuer Name:

Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)

Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

20,000,000 Common Shares Issuable on Exercise or

Deemed Exercise of 20,000,000 Special Warrants

Price: \$0.50 per Special Warrant

Underwriter(s) or Distributor(s):

National Bank Financial Inc.

Raymond James Ltd.

Canaccord Genuity Corp.

Haywood Securities Inc.

Promoter(s):

William R. Tharp

Steven Parry

Project #2196079

Issuer Name:

IG Mackenzie Floating Rate Income Fund
IG Putnam Emerging Markets Income Fund

Investors Global Fixed Income Flex Portfolio

Principal Regulator - Manitoba

Type and Date:

Preliminary Simplified Prospectuses dated April 24, 2014
NP 11-202 Receipt dated April 24, 2014

Offering Price and Description:

Series A, B, C, JDSC, JNL and U Mutual Funds Units

Underwriter(s) or Distributor(s):

Investors Group Financial Services Inc.

Investors Group Securities Inc.

Investors Group Financial Services Inc. and Investors

Group Securities Inc.

Promoter(s):

I.G. Investment Management Ltd.

Project #2196897

Issuer Name:

Leith Wheeler Fixed Income Fund

Principal Regulator - British Columbia

Type and Date:

Preliminary Simplified Prospectus dated April 17, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

Series B units

Underwriter(s) or Distributor(s):

Leith Wheeler Investment Funds Ltd.

Promoter(s):

Leith Wheeler Investment Counsel Ltd.

Project #2195000

Issuer Name:

Melcor Real Estate Investment Trust

Principal Regulator - Alberta

Type and Date:

Preliminary Short Form Prospectus dated April 23, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

\$20,235,000.00 - 1,900,000 Units

Price: \$10.65 per Offered Unit

Underwriter(s) or Distributor(s):

RBC Dominion Securities Inc.

CIBC World Markets Inc.

Scotia Capital Inc.

TD Securities Inc.

National Bank Financial Inc.

Desjardins Securities Inc .

Canaccord Genuity Corp.

GMP Securities L.P.

Laurentian Bank Securities Inc.

Raymond James Ltd.

Promoter(s):

-

Project #2194387

Issuer Name:

Open Text Corporation
Principal Regulator - Ontario

Type and Date:

Preliminary Base Shelf Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

U.S. \$350,000,000.00

Common Shares
Preference Shares
Debt Securities
Depository Shares
Warrants

Purchase Contracts

Units

Subscription Receipts

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #2197304

Issuer Name:

Pattern Energy Group Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Base Shelf Prospectus dated April 25, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

US \$1,000,000,000.00

Class A Common Shares
Debt Securities

Underwriter(s) or Distributor(s):

-

Promoter(s):

Pattern Energy Group LP

Project #2197580

Issuer Name:

Western Lithium USA Corporation
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated April 23, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

\$8,004,000.00 - 13,800,000 Units

Price: \$0.58 per Unit

Underwriter(s) or Distributor(s):

Dundee Securities Ltd.
Haywood Securities Inc.

Promoter(s):

-

Project #2196487

Issuer Name:

AGF All Cap 30 Canadian Equity Fund (MF Series, Series F and Series O)

AGF Canada Class (MF Series, Series F, Series O, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)

AGF Canadian Growth Equity Class (MF Series, Series F and Series O) (Class of AGF All World Tax Advantage Group Limited)

AGF Canadian Large Cap Dividend Class (MF Series, Series F, Series O, Series T and Series V)

(Class of AGF All World Tax Advantage Group Limited)

AGF Canadian Large Cap Dividend Fund (MF Series, Series D, Series F, Series O, Series T, Series V and Classic Series)

AGF Canadian Small Cap Discovery Fund (MF Series, Series F and Series O)

AGF Canadian Small Cap Fund (MF Series, Series F and Series O)

AGF Canadian Stock Fund (MF Series, Series D, Series F, Series O, Series Q, Series T and Series V)

AGF Dividend Income Fund (MF Series, Series D, Series F, Series O, Series Q and Series V)

AGF American Growth Class (MF Series, Series D, Series F, Series O, Series Q, Series T and Series V)

(Class of AGF All World Tax Advantage Group Limited)

AGF American Growth Fund (Series S)

AGF Asian Growth Class (MF Series, Series F and Series O) (Class of AGF All World Tax Advantage Group Limited)

AGF Asian Growth Fund (Series S)

AGF China Focus Class (MF Series, Series F and Series O) (Class of AGF All World Tax Advantage Group Limited)

AGF EAFE Equity Fund (MF Series, Series F, Series O and Series Q)

AGF Emerging Markets Class (MF Series, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)

AGF Emerging Markets Fund (MF Series, Series F, Series O and Series Q)

AGF European Equity Class (MF Series, Series F, Series O, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)

AGF Global Concentrated Fund (Series S)

AGF Global Dividend Fund (MF Series, Series F, Series O, Series Q, Series T and Series V)

AGF Global Equity Class (MF Series, Series F, Series O, Series Q, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)

AGF Global Equity Fund (MF Series, Series F, Series O and Series Q)

AGF Global Select Fund (formerly, AGF Aggressive Global Stock Fund) (MF Series, Series F and Series O)

AGF Global Value Class (MF Series, Series F, Series O, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)

AGF Global Value Fund (MF Series, Series D, Series F, Series O, Series T and Series V)

AGF International Stock Class (MF Series, Series F, Series O, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)
AGF U.S. AlphaSector Class (MF Series, Series F, Series O, Series Q and Series W) (Class of AGF All World Tax Advantage Group Limited)
AGF U.S. Risk Managed Fund (Series S)
AGF U.S. Small-Mid Cap Fund (formerly, AGF Aggressive U.S. Growth Fund) (MF Series, Series F, Series O and Series Q)
AGF Canadian Resources Class (MF Series, Series F and Series O) (Class of AGF All World Tax Advantage Group Limited)
AGF Clean Environment Equity Fund (MF Series, Series F and Series O)
AGF Global Resources Class (MF Series, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)
AGF Global Resources Fund (Series S)
AGF Precious Metals Fund (MF Series, Series F, Series O and Series Q)
AGF Canadian Asset Allocation Fund (MF Series, Series D, Series F, Series O, Series T and Series V)
AGF Conservative Asset Allocation Fund (MF Series, Series F, Series O, Series T and Series V)
AGF Diversified Income Class (MF Series, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)
AGF Diversified Income Fund (MF Series, Series F, Series O and Series Q)
AGF High Income Class (MF Series, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)
AGF High Income Fund (MF Series, Series F, Series O and Series Q)
AGF Monthly High Income Fund (MF Series, Series F, Series O, Series Q and Series T)
AGF Tactical Income Fund (MF Series, Series F and Series O)
AGF Traditional Balanced Fund (MF Series, Series D, Series F, Series O, Series T and Series V)
AGF Traditional Income Fund (MF Series, Series F, Series O, Series Q, Series T and Series V)
AGF Emerging Markets Balanced Fund (MF Series, Series F, Series O and Series Q)
AGF Tactical Fund (Series S)
AGF World Balanced Fund (MF Series, Series F, Series O, Series T and Series V)
AGF Canadian Bond Fund (MF Series, Series D, Series F, Series O and Series Q)
AGF Canadian Money Market Fund (MF Series, Series F and Series O)
AGF Fixed Income Plus Fund (MF Series, Series F, Series O and Series Q)
AGF Inflation Plus Bond Fund (MF Series, Series F and Series O)
AGF Short-Term Income Class (MF Series, Series F and Series O) (Class of AGF All World Tax Advantage Group Limited)
AGF Emerging Markets Bond Fund (MF Series, Series F, Series O and Series Q)

AGF Floating Rate Income Fund (MF Series, Series F, Series O, Series Q, Series T, Series V, and Series W)
AGF Global Aggregate Bond Fund (MF Series, Series F and Series O)
AGF Global Government Bond Fund (MF Series, Series F and Series O)
AGF High Yield Bond Fund (MF Series, Series F, Series O and Series Q)
AGF Total Return Bond Fund (MF Series, Series F, Series O and Series Q)
AGF Elements Balanced Portfolio (MF Series, Series D, Series F, Series J, Series O, Series Q, Series T and Series V)
AGF Elements Conservative Portfolio (MF Series, Series D, Series F, Series J, Series O and Series Q)
AGF Elements Global Portfolio (MF Series, Series D, Series F, Series J, Series O and Series Q)
AGF Elements Growth Portfolio (MF Series, Series D, Series F, Series J, Series O, Series Q, Series T and Series V)
AGF Elements Yield Portfolio (MF Series, Series F, Series J, Series O and Series Q)
AGF Elements Balanced Portfolio Class (MF Series, Series D, Series F, Series O, Series Q, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)
AGF Elements Conservative Portfolio Class (MF Series, Series D, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)
AGF Elements Global Portfolio Class (MF Series, Series D, Series F, Series O and Series Q) (Class of AGF All World Tax Advantage Group Limited)
AGF Elements Growth Portfolio Class (MF Series, Series D, Series F, Series O, Series Q, Series T and Series V) (Class of AGF All World Tax Advantage Group Limited)
AGF Equity Income Focus Fund (MF Series, Series F, Series O and Series T)
AGF Income Focus Fund (MF Series, Series F, Series O, Series T and Series V)
AGF Inflation Focus Fund (MF Series, Series F, Series O, Series T and Series V)
AGF Social Values Balanced Fund (MF Series, Series F and Series O)
AGF Social Values Equity Fund (MF Series, Series F and Series O)
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectuses dated April 17, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

AGF Funds Inc.

Promoter(s):

AGF Investments Inc.

Project #2175552

Issuer Name:

Agrium Inc.
Principal Regulator - Alberta

Type and Date:

Final Base Shelf Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 24, 2014

Offering Price and Description:

U.S.\$2,500,000,000.00

Common Shares
Preferred Shares
Subscription Receipts
Debt Securities
Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #2193590

Issuer Name:

BlueBay Global Convertible Bond Fund (Canada)
(Series A, Advisor Series, Series H, Series D, Series F,
Series I, Series O,
Advisor T5 Series, Series T5 and Series FT5 units)
RBC Global Bond Fund
(Series A, Advisor Series, Series D, Series F, Series I and
Series O units)
RBC U.S. Mid-Cap Equity Fund
(Series A, Advisor Series, Series D, Series F, Series I and
Series O units)
Principal Regulator - Ontario

Type and Date:

Amendment #4 dated March 31, 2014 to the Simplified
Prospectuses and Annual Information Form dated June 27,
2013

NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

RBC Global Asset Management Inc.
Royal Mutual Funds Inc.
RBC Direct Investing Inc.
RBC Dominion Securities Inc.
RBC Global Asset Management Inc.
Royal Mutual Funds Inc./RBC Direct Investing Inc.
Royal Mutual Funds Inc.
RBC Dominion Securities Inc.
Royal Mutual Funds Inc./RBD Direct Investing Inc.

Promoter(s):

RBC Global Asset Management Inc.

Project #2061942

Issuer Name:

BlueBay Global Convertible Bond Class (Canada)
(Series A, Advisor Series, Series H, Series D, Series F,
Series I, Series O,
Advisor T5 Series, Series T5 and Series FT5 shares)
Principal Regulator - Ontario

Type and Date:

Amendment #3 dated March 31, 2014 to the Simplified
Prospectus and Annual Information Form dated October
18, 2013

NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

RBC Direct Investing Inc.

Promoter(s):

RBC DIRECT INVESTING INC.

Project #2112600

Issuer Name:

BMO S&P/TSX Capped Composite Index ETF
BMO S&P 500 Hedged to CAD Index ETF
BMO MSCI EAFE Hedged to CAD Index ETF
BMO MSCI Emerging Markets Index ETF
BMO Short Corporate Bond Index ETF
BMO S&P 500 Index ETF
BMO MSCI EAFE Index ETF
Principal Regulator - Ontario

Type and Date:

Amendment #1 dated April 23, 2014 to the Long Form
Prospectus dated January 30, 2014

NP 11-202 Receipt dated April 28, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

-

Promoter(s):

BMO Asset Management Inc.

Project #2150284

Issuer Name:

Brompton Lifeco Split Corp.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

\$19,653,880.00 (Maximum)
Up to 1,264,618 Preferred Shares and 1,001,100 Class A Shares

Underwriter(s) or Distributor(s):

RBC Dominion Securities Inc.
CIBC World Markets Inc.
Scotia Capital Inc.
BMO Nesbitt Burns Inc.
National Bank Financial Inc.
GMP Securities L.P.
Raymond James Ltd.
Desjardins Securities Inc.
Dundee Securities Ltd.
Mackie Research Capital Corporation
Manulife Securities Incorporated

Promoter(s):

-

Project #2193019

Issuer Name:

Brookfield Select Opportunities Income Fund
Principal Regulator - Ontario

Type and Date:

Final Long Form Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

Maximum 20,000,000 Units @ \$10.00 per Unit
Minimum 100 Units @ \$10.00 per Unit

Underwriter(s) or Distributor(s):

RBC DOMINION SECURITIES INC.
CIBC WORLD MARKETS INC.
SCOTIA CAPITAL INC.
TD SECURITIES INC.
BMO NESBITT BURNS INC.
NATIONAL BANK FINANCIAL INC.
CANACCORD GENUITY CORP.
GMP SECURITIES L.P.
RAYMOND JAMES LTD.
BROOKFIELD FINANCIAL CORP.
DESJARDINS SECURITIES INC.
HAYWOOD SECURITIES INC.
MANULIFE SECURITIES INCORPORATED

Promoter(s):

BROOKFIELD INVESTMENT MANAGEMENT (CANADA) INC.

Project #2186017

Issuer Name:

Cargojet Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

5.5% Convertible Unsecured Subordinated Debentures
Price: \$1,000 per Debenture

Underwriter(s) or Distributor(s):

RBC DOMINION SECURITIES INC.
CANACCORD GENUITY CORP.
NATIONAL BANK FINANCIAL INC.
BMO NESBITT BURNS INC.
CIBC WORLD MARKETS INC.
SCOTIA CAPITAL INC
TD SECURITIES INC..

Promoter(s):

-

Project #2191199

Issuer Name:

DREAM Unlimited Corp.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

3,200,000.00 - Class A Subordinate Voting Shares
PRICE: \$15.70 per Subordinate Voting Share

Underwriter(s) or Distributor(s):

TD SECURITIES INC.
CIBC WORLD MARKETS INC.
RBC DOMINION SECURITIES INC.
SCOTIA CAPITAL INC.
BMO NESBITT BURNS INC.
CANACCORD GENUITY CORP.
DUNDEE SECURITIES LTD.
DESJARDINS SECURITIES INC.

Promoter(s):

-

Project #2191334

Issuer Name:

First Asset Canadian Dividend Opportunity Fund
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectus dated April 21, 2014
NP 11-202 Receipt dated April 24, 2014

Offering Price and Description:

Class A and F units

Underwriter(s) or Distributor(s):

-

Promoter(s):

First Asset Investment Management Inc.

Project #2154445

Issuer Name:

Fission Uranium Corp.
Principal Regulator - British Columbia

Type and Date:

Final Short Form Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

17,968,750 Common Shares Issuable on Exercise of
17,968,750 Outstanding Special Warrants

Underwriter(s) or Distributor(s):

Dundee Securities Ltd.
Cantor Fitzgerald Canada Corporation
MacQuarie Capital Markets Canada Ltd.
Raymond James Ltd.
BMO Nesbitt Burns Inc.
TD Securities Inc.
Clarus Securities Inc.
Cormark Securities Inc.

Promoter(s):

-

Project #2192366

Issuer Name:

Long Run Exploration Ltd.
Principal Regulator - Alberta

Type and Date:

Final Short Form Prospectus dated April 23, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

23,530,000 Subscription Receipts each representing the
right to receive one Common Share
Price \$5.10 per Subscription Receipt

Underwriter(s) or Distributor(s):

National Bank Financial Inc.
Macquarie Capital Markets Canada Ltd.
Scotia Capital Inc.
Cormark Securities Inc.
Canaccord Genuity Corp.
CIBC World Markets Inc.
Clarus Securities Inc.
FirstEnergy Capital Corp.

Promoter(s):

-

Project #2192067

Issuer Name:

General Moly, Inc.
Principal Regulator - Ontario

Type and Date:

Final MJDS Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

21,100,040 Shares of Common Stock Offered
by the Selling Stockholders
Common Stock - Preferred Stock - Debt Securities -
Warrants

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #2177631

Issuer Name:

Great Northern Gold Exploration Corporation
Principal Regulator - British Columbia

Type and Date:

Final Long Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

40,000,000 Post-Consolidation of Shares
Offering Price: CDN\$0.25 per Post-Consolidation Share

Underwriter(s) or Distributor(s):

Canaccord Genuity Corp.
Mackie Research Capital Corporation

Promoter(s):

Peter Macy
Daniel Davila
Matthew Dickson

Project #2166421

Issuer Name:

Purpose Core Dividend Fund
(ETF shares, Series A shares, Series F shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Purpose Tactical Hedged Equity Fund
(ETF shares, ETF non-currency hedged shares, Series A shares, Series A non-currency hedged shares, Series F shares, Series F non-currency hedged shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Purpose Monthly Income Fund
(ETF shares, Series A shares, Series F shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Purpose Total Return Bond Fund
(ETF shares, Series A shares, Series F shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Purpose Best Ideas Fund
(ETF shares, Series A shares, Series F shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Purpose Duration Hedged Real Estate Fund
(ETF shares, Series A shares, Series F shares, Series I shares, Series D shares, Series XA shares and Series XF shares)
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectuses dated April 21, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

ETF shares, ETF non-currency hedged shares, Series A shares, Series A non-currency hedged shares, Series F shares, Series F non-currency hedged shares, Series I shares, Series D shares, Series XA shares and Series XF shares

Underwriter(s) or Distributor(s):

-

Promoter(s):

Purpose Investments Inc.
Project #2174276

Issuer Name:

Series O and Series F units (unless otherwise indicated):
RBC Private Global Bond Pool
RBC Private O'Shaughnessy Canadian Equity Pool (Series O units only)
RBC Private O'Shaughnessy U.S. Value Equity Pool (Series O units only)
RBC Private U.S. Mid-Cap Equity Pool
RBC Private European Equity Pool
RBC Private Asian Equity Pool
RBC Private Global Dividend Growth Pool
Principal Regulator - Ontario

Type and Date:

Amendment #2 dated April 9, 2014 to the Simplified Prospectuses and Annual Information Form dated August 19, 2013

NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

RBC Global Asset Management Inc.
The Royal Trust Company

Promoter(s):

-

Project #2085195

Issuer Name:

Red Pine Exploration Inc.
Principal Regulator - Ontario

Type and Date:

Amended and Restated Short Form Prospectus dated April 23, 2014

NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

Minimum Offering: \$1,500,000.00; Maximum Offering: \$3,810,000.00

Up to 30,000,000 Units

Up to 42,000,000 Flow-Through Units

Price: \$0.05 per Unit; and \$0.055 per FT Unit

Underwriter(s) or Distributor(s):

SECUTOR CAPITAL MANAGEMENT CORPORATION

Promoter(s):

-

Project #2184674

Issuer Name:

Series A, Series F and Series I Securities of
Sentry Conservative Balanced Income Class*
Sentry Conservative Balanced Income Fund
Sentry Diversified Income Fund
Sentry Growth and Income Fund
Sentry Small/Mid Cap Income Fund
(* a class of shares of Sentry Corporate Class Ltd.)
Principal Regulator - Ontario

Type and Date:

Amendment No. 1 dated April 2, 2014 to the Simplified
Prospectuses dated June 4, 2013 (SP amendment no. 1)
and Amendment No. 2 dated April 2, 2014 (together with
SP amendment no. 1, "Amendment no. 2") to the Annual
Information Form dated June 4, 2013
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

Series A, F and I Securities @ Net Asset Value

Underwriter(s) or Distributor(s):

Sentry Investments Inc.

Promoter(s):

Sentry Investments Inc.

Project #2049447 & 2059299

Issuer Name:

Sprott Gold Bullion Fund
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectus dated April 15, 2014
NP 11-202 Receipt dated April 24, 2014

Offering Price and Description:

Series A, Series F and Series I Units @ Net Asset Value

Underwriter(s) or Distributor(s):

-

Promoter(s):

SPROTT ASSET MANAGEMENT LP

Project #2172915

Issuer Name:

Sprott Physical Gold Trust
Principal Regulator - Ontario

Type and Date:

Final **Base** Shelf Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

U.S.\$1,500,000,000 Trust Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

SPROTT ASSET MANAGEMENT LP

Project #2188751

Issuer Name:

Sprott Physical Silver Trust
Principal Regulator - Ontario

Type and Date:

Final Base Shelf Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 23, 2014

Offering Price and Description:

U.S.\$1,500,000,000 Trust Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

SPROTT ASSET MANAGEMENT LP

Project #2188747

Issuer Name:

Teranga Gold Corporation
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated April 24, 2014
NP 11-202 Receipt dated April 24, 2014

Offering Price and Description:

36,000,000 Common Shares

Price: \$0.83 per Offered Share

Underwriter(s) or Distributor(s):

Cormark Securities Inc.

MacQuarie Capital Markets Canada Ltd.

CIBC World Markets Inc.

RBC Dominion Securities Inc.

Scotia Capital Inc.

Canaccord Genuity Corp.

Desjardins Securities Inc.

Jennings Capital Inc.

Promoter(s):

-

Project #2192215

Issuer Name:

theScore, Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated April 25, 2014
NP 11-202 Receipt dated April 25, 2014

Offering Price and Description:

26,400,000 Class A Subordinate Voting Shares

Price: \$0.30 per Offered Share

Underwriter(s) or Distributor(s):

Beacon Securities Limited

Canaccord Genuity Corp.

Promoter(s):

-

Project #2195302

Issuer Name:

TransAlta Renewables Inc.
Principal Regulator - Alberta

Type and Date:

Final Short Form Prospectus dated April 22, 2014
NP 11-202 Receipt dated April 22, 2014

Offering Price and Description:

10,950,000 Common Shares
Price: \$11.40 per Common Share

Underwriter(s) or Distributor(s):

CIBC WORLD MARKETS INC.
RBC DOMINION SECURITIES INC.
SCOTIA CAPITAL INC.
TD SECURITIES INC.
BMO NESBITT BURNS INC.
NATIONAL BANK FINANCIAL INC.
MERRILL LYNCH CANADA INC.
HSBC SECURITIES (CANADA) INC.
CANACCORD GENUITY CORP.
DESJARDINS SECURITIES INC.

Promoter(s):

-

Project #2191820

Issuer Name:

DiaMedica Inc.
Principal Jurisdiction - Ontario

Type and Date:

Preliminary Base Shelf Prospectus dated March 3, 2014
Withdrawn on April 22, 2014

Offering Price and Description:

Cdn\$30,000,000 of
Common Shares
Warrants
Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #2170656

Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Change in Registration Category	Otterwood Capital Management Inc.	From: Portfolio Manager and Commodity Trading Manager To: Investment Fund Manager, Exempt Market Dealer, Portfolio Manager and Commodity Trading Manager	April 23, 2014

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Chapter 13

SROs, Marketplaces and Clearing Agencies

13.2 Marketplaces

13.2.1 TSX Inc – OSC Staff Notice of Proposed Changes and Request for Comment – Form 21-101F1 – Mixed Lot and Odd Lot Volumes

TSX INC.

OSC STAFF NOTICE OF PROPOSED CHANGES AND REQUEST FOR COMMENT

TSX Inc. (TSX) has announced plans to implement changes to its Form 21-101F1 on or about 45 days after approval, and is publishing the Notice of Proposed Changes in accordance with the “Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto”.

The changes will introduce enhancements to self-trade order features offered by the TSX and will allow TSX to accept mixed lot and odd lot volumes for specialty priced crosses.

A copy of the TSX Notice including the proposed changes was published on our website at www.osc.gov.on.ca.

13.2.2 TSX Inc. – OSC Staff Notice of Proposed Changes and Request for Comment – Form 21-101F1 – Dark Midpoint Orders

TSX INC.

OSC STAFF NOTICE OF PROPOSED CHANGES AND REQUEST FOR COMMENT

TSX Inc. (TSX) has announced plans to implement a change to its Form 21-101F1 on or about 45 days after approval, and is publishing the Notice of Proposed Changes in accordance with the “Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto”.

The change will decrease the minimum volume required for the Minimum Quantity instruction for the Dark Midpoint order type offered by the TSX from 20 to 5 board lots.

A copy of the TSX Notice including the proposed changes was published on our website at www.osc.gov.on.ca.

13.2.3 TSX Inc – OSC Staff Notice of Proposed Changes and Request for Comment – Form 21-101F1 – Market-on-Close Orders

TSX INC.

OSC STAFF NOTICE OF PROPOSED RULE AMENDMENT AND REQUEST FOR COMMENT

TSX Inc. (TSX) is publishing for comment rule amendments, in accordance with the “Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto”.

The proposed rule amendments would remove the board lot volume requirement for Market-on-Close (MOC) orders and permit MOC Limit orders to be entered, cancelled and modified in the MOC Book on each trading day from 7:00 a.m. until the time the MOC Imbalance is broadcast.

A copy of the TSX Notice including the proposed rule amendments was published on our website at www.osc.gov.on.ca.

13.3 Clearing Agencies

13.3.1 LCH.Clearnet LLC – Notice of Commission Order – Application for Exemptive Relief

LCH.CLEARNET LLC (LCH)
APPLICATION FOR EXEMPTIVE RELIEF
NOTICE OF COMMISSION ORDER

On April 25, 2014, the Commission issued an order under section 147 of the *Securities Act* (Ontario) (Act) exempting LCH from the requirement in subsection 21.2(0.1) of the Act to be recognized as a clearing agency (Order), subject to terms and conditions as set out in the Order.

The Commission published LCH's application and draft exemption order for comment on February 20, 2014 on the OSC website at http://www.osc.gov.on.ca/en/Marketplaces_ca_20140220_rfc-app-exempt-lch-clearnet-llc.htm and at (2014) 37 OSCB 2038. A comment letter was received from the TMX Group Limited. A copy of the comment letter is posted at www.osc.gov.on.ca. We summarize below the main comments and Staff's responses to them. In issuing the Order, no changes were made to the draft order published for comment.

A copy of the Order is published in Chapter 2 of this Bulletin.

Comment	Response
<p>The commenter's principal concern is that the Commission, in evaluating applications for exemptive relief, may grant more deference to foreign regulators than it grants to other Canadian provincial regulators (e.g. U.S. regulators) in clearing agency oversight. The commenter suggests that this absence of reciprocity between Canadian and U.S. regulators creates an unlevel playing field between Canadian based and foreign clearing agencies resulting in barriers to growth for domestic entities and increased costs to Canadian market participants. It suggests that the Commission should add reciprocity to its criteria as outlined in OSC Staff Notice 24-702 Regulatory Approach to Recognition and Exemption from Recognition of Clearing Agencies (Notice 24-702).</p>	<p>During the review process of an application for clearing agency recognition or exemption from the recognition requirement, OSC staff assess the oversight regime in the home jurisdiction of the applicant and do not differentiate between non-Canadian and other Canadian provincial regulatory regimes. Notice 24-702 makes it clear that we are prepared to exempt a clearing agency if it does not pose significant risk to the Ontario capital markets and is subject to an appropriate regulatory and oversight regime in another jurisdiction by its home regulator.</p> <p>The concept of reciprocity is not a relevant factor in deciding whether to recognize or exempt a clearing agency. We do not recommend incorporating reciprocity as part of any Ontario regulatory approaches towards financial market infrastructures (FMIs). The OSC is committed to adopting international standards governing FMIs, particularly the CPSS-IOSCO's <i>Principles for financial market infrastructures</i> (PFMIs). The PFMIs require central banks, market regulators, and other relevant authorities to cooperate with each other. Specifically, "Responsibility E" of the PFMIs requires international authorities to cooperate with each other, domestically and internationally, in promoting the safety and efficiency of FMIs. Reciprocity is not consistent with the policy intent of Responsibility E.</p>
<p>The commenter is of the view that it does not seem reasonable for the Commission to grant exemptive relief from the requirement of recognition as a clearing agency in Ontario to LCH on the basis of its US regulatory status, while hesitating to grant the same exemptive relief to a Canadian clearing agency regulated by another provincial securities regulator.</p>	<p>The Commission has issued orders in the past exempting ICE Clear Canada and the Natural Gas Exchange Inc., two Canadian clearing agencies, from the requirement to be recognised as clearing agencies. The exemptions are based on our view that they do not pose systemic risk to Ontario and based on our reliance on their primary regulators, the Manitoba Securities Commission and Alberta Securities Commission, respectively. This approach that is applied to Canadian clearing agencies is consistent with our approach to LCH and other foreign exempted clearing agencies.</p>

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