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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

**Issue of U.S.\$500,000,000 Senior Guaranteed Perpetual Securities
(the "Securities")
(Stock Code: 40261)**

CHINA HUADIAN OVERSEAS DEVELOPMENT 2018 LIMITED

(中国华电海外发展2018有限公司)

(incorporated in British Virgin Islands with limited liability)

(as Issuer)

unconditionally and irrevocably guaranteed by



CHINA HUADIAN CORPORATION LTD.

(中国华电集团有限公司)

(incorporated in the People's Republic of China with limited liability)

(as Guarantor)

Joint Global Coordinators

BOC International

China International Capital Corporation

UBS

Joint Lead Managers and Joint Bookrunners

BOC International

China International Capital Corporation

UBS

ICBC International

CCB International

CMB International

**Huatai Financial Holdings
(Hong Kong) Limited**

Mizuho Securities

BBVA

DBS Bank Ltd.

Standard Chartered Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Securities at an initial distribution rate of 3.375 per cent. per annum by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only as described in the Offering Circular relating to the Securities dated 15 June 2020. Permission for the listing of, and dealing in, the Securities is expected to become effective on 24 June 2020.

Hong Kong, 23 June 2020

As at the date of this announcement, the director of China Huadian Overseas Development 2018 Limited is Jianyong Ma.

As at the date of this announcement, the directors of China Huadian Corporation LTD. are Shugang Wen, Xiangdong Ye, Baosen Zheng, Boon Swan Foo, Xiaomin Sun, Ke Chen, Wanyuan Yu and Haipeng Feng.