

**QUARTERLY STATEMENT**  
**OF THE**  
**Delta Dental Plan of New Mexico, Inc.**

**of**  
**Albuquerque**  
**in the state of**  
**New Mexico**

**TO THE**  
**Insurance Department**  
**OF THE STATE OF**  
**New Mexico**

**FOR THE QUARTER ENDED**  
**JUNE 30, 2022**

**2022**



**QUARTERLY STATEMENT**  
**AS OF JUNE 30, 2022**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**Delta Dental Plan of New Mexico, Inc.**

NAIC Group Code 0477 (Current Period) , 0477 (Prior Period) NAIC Company Code 47287 Employer's ID Number 85-0224562

Organized under the Laws of New Mexico , State of Domicile or Port of Entry NM

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[X] Vision Service Corporation[ ] Health Maintenance Organization[ ]  
 Other[ ] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]

Incorporated/Organized 05/01/1971 Commenced Business 05/01/1971

Statutory Home Office 100 Sun Avenue NE, Suite 400 , Albuquerque, NM, 87109  
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Sun Avenue NE, Suite 400  
 (Street and Number)  
Albuquerque, NM, 87109 (City or Town, State, Country and Zip Code)  
(505)883-4777 (Area Code) (Telephone Number)

Mail Address 100 Sun Avenue NE, Suite 400 , Albuquerque, NM, 87109  
 (Street and Number of P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Sun Avenue NE, Suite 400  
 (Street and Number)  
Albuquerque, NM, 87109 (City or Town, State, Country and Zip Code)  
(505)883-4777 (Area Code) (Telephone Number)

Internet Web Site Address deltadentalnm.com

Statutory Statement Contact Glenn R. Simon, CPA, CGMA (Name) (517)347-5405 (Area Code)(Telephone Number)(Extension)  
gsimon@deltadentalmi.com (E-Mail Address) (517)347-5125 (Fax Number)

**OFFICERS**

Name	Title
Lou Volk III	President & CEO
Amy Lyn Basel, CPA, CGMA	CFO & Treasurer
Sue Ellen Jenkins	Chief Legal Officer & Secretary
James Dean Trujillo, CPA	Chairperson

**OTHERS**

**DIRECTORS OR TRUSTEES**

Robin Ann Dozier Otten  
 David James Martinez, DDS  
 Ralph Edward McElmurry, DDS  
 James Dean Trujillo, CPA  
 Christine Nielsen Nathe, RDH, MS  
 Fred Cisneros  
 Andrew William Dolan  
 Lawrence Thomas Peterson

State of Michigan  
 County of Ingham ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Amy Lyn Basel  
 (Signature)  
Amy Lyn Basel, CPA, CGMA  
 (Printed Name)  
 1.  
CFO  
 (Title)

Sue Ellen Jenkins  
 (Signature)  
Sue Ellen Jenkins  
 (Printed Name)  
 2.  
VP & General Counsel  
 (Title)

\_\_\_\_\_  
 (Signature)  
 \_\_\_\_\_  
 (Printed Name)  
 3.  
 \_\_\_\_\_  
 (Title)

Subscribed and sworn to before me this 27<sup>th</sup> day of July, 2022

- a. Is this an original filing? \_\_\_\_\_  
 b. If no, 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

Yes[X] No[ ]

Elizabeth Balmer  
 (Notary Public Signature)

**ELIZABETH BALMER**  
**NOTARY PUBLIC - STATE OF MICHIGAN**  
**COUNTY OF INGHAM**  
 My Commission Expires March 30, 2023  
 Acting in the County of \_\_\_\_\_





STATE OF MICHIGAN  
DEPARTMENT OF HEALTH  
MICHIGAN  
1961

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	32,748,220		32,748,220	34,017,426
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	29,235,834		29,235,834	34,214,922
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....3,484,809), cash equivalents (\$.....4,085,516) and short-term investments (\$.....0) .....	7,570,325		7,570,325	6,012,366
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				12,085
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....	30,586		30,586	23,435
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	69,584,965		69,584,965	74,280,234
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	301,554		301,554	190,308
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	490,428	3,937	486,491	577,049
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	3,630,697	25,885	3,604,812	3,847,026
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	115,224		115,224	49,181
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	753,405	753,405		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	100		100	100
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	189,622	189,622		5,517
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	75,065,995	972,849	74,093,146	78,949,415
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	75,065,995	972,849	74,093,146	78,949,415
<b>DETAILS OF WRITE-INS</b>				
1101. Restricted deferred compensation trust .....	30,586		30,586	23,435
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	30,586		30,586	23,435
2501. Prepaid expense .....	189,622	189,622		
2502. Miscellaneous receivable .....				5,517
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	189,622	189,622		5,517

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded) .....	1,982,200		1,982,200	1,449,922
2. Accrued medical incentive pool and bonus amounts .....				
3. Unpaid claims adjustment expenses .....	67,012		67,012	97,773
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	157,859		157,859	120,983
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserve .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	275,682		275,682	206,625
9. General expenses due or accrued .....	843,805		843,805	793,055
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....	195,810		195,810	169,972
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	480,944		480,944	621,618
16. Derivatives .....				
17. Payable for securities .....				662,699
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	359,304		359,304	349,795
23. Aggregate write-ins for other liabilities (including \$.....75,208 current) .....	75,208		75,208	104,049
24. Total liabilities (Lines 1 to 23) .....	4,437,824		4,437,824	4,576,491
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X		
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X		
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds .....	X X X	X X X	250,345	249,573
31. Unassigned funds (surplus) .....	X X X	X X X	69,404,977	74,123,351
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	69,655,322	74,372,924
34. Total Liabilities, capital and surplus (Lines 24 and 33) .....	X X X	X X X	74,093,146	78,949,415
<b>DETAILS OF WRITE-INS</b>				
2301. Uninsured claim admin fee reserve .....	75,208		75,208	104,049
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	75,208		75,208	104,049
2501. ....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. Statutory reserve .....	X X X	X X X	250,345	249,573
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X	250,345	249,573

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	X X X	1,086,560	1,120,026	2,172,370
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	33,245,623	32,865,122	65,705,818
3. Change in unearned premium reserves and reserve for rate credits .....	X X X			
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X			
5. Risk revenue .....	X X X			
6. Aggregate write-ins for other health care related revenues .....	X X X		7,472	10,423
7. Aggregate write-ins for other non-health revenues .....	X X X			
8. Total revenues (Lines 2 to 7) .....	X X X	33,245,623	32,872,594	65,716,241
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....				
10. Other professional services .....		29,037,052	27,918,372	53,122,628
11. Outside referrals .....				
12. Emergency room and out-of-area .....				
13. Prescription drugs .....				
14. Aggregate write-ins for other hospital and medical .....				
15. Incentive pool, withhold adjustments and bonus amounts .....				
16. Subtotal (Lines 9 to 15) .....		29,037,052	27,918,372	53,122,628
<b>Less:</b>				
17. Net reinsurance recoveries .....				
18. Total hospital and medical (Lines 16 minus 17) .....		29,037,052	27,918,372	53,122,628
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$.....337,636 cost containment expenses .....		804,854	1,018,059	1,648,185
21. General administrative expenses .....		3,551,402	3,118,727	7,335,574
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....				
23. Total underwriting deductions (Lines 18 through 22) .....		33,393,308	32,055,158	62,106,387
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(147,685)	817,436	3,609,854
25. Net investment income earned .....		270,394	551,027	658,428
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		286,368	3,443,429	5,183,564
27. Net investment gains or (losses) (Lines 25 plus 26) .....		556,762	3,994,456	5,841,992
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....		(143)	694	411
29. Aggregate write-ins for other income or expenses .....		7,226	2,036	12,955
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	416,160	4,814,622	9,465,212
31. Federal and foreign income taxes incurred .....	X X X			
32. Net income (loss) (Lines 30 minus 31) .....	X X X	416,160	4,814,622	9,465,212
<b>DETAILS OF WRITE-INS</b>				
0601. Dental Access Card .....	X X X		7,472	10,423
0602. ....	X X X			
0603. ....	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X		7,472	10,423
0701. ....	X X X			
0702. ....	X X X			
0703. ....	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	X X X			
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....				
2901. Miscellaneous Income .....		7,226	2,036	12,955
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		7,226	2,036	12,955

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year .....	74,372,924	65,007,820	65,007,820
34. Net income or (loss) from Line 32 .....	416,160	4,814,622	9,465,212
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	(5,141,534)	(321,190)	(255,168)
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	7,772	(4,741)	155,060
40. Change in unauthorized and certified reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles .....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend) .....			
44.3 Transferred to surplus .....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....			
48. Net change in capital and surplus (Lines 34 to 47) .....	(4,717,602)	4,488,691	9,365,104
49. Capital and surplus end of reporting period (Line 33 plus 48) .....	69,655,322	69,496,511	74,372,924
<b>DETAILS OF WRITE-INS</b>			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	33,445,706	34,782,769	67,301,811
2. Net investment income .....	757,646	733,432	1,698,749
3. Miscellaneous income .....		7,472	10,423
4. TOTAL (Lines 1 to 3) .....	34,203,352	35,523,673	69,010,983
5. Benefit and loss related payments .....	28,497,546	27,989,937	53,761,751
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,277,375	5,862,761	10,730,850
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....			
10. TOTAL (Lines 5 through 9) .....	32,774,921	33,852,698	64,492,601
11. Net cash from operations (Line 4 minus Line 10) .....	1,428,431	1,670,975	4,518,382
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	20,776,624	17,986,001	33,971,003
12.2 Stocks .....	5,342,178	14,067,679	20,542,536
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....		74,016	50,581
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			200,466
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	26,118,802	32,127,696	54,764,586
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	21,101,946	19,325,276	37,464,006
13.2 Stocks .....	4,222,226	13,087,029	19,330,252
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	7,151		
13.6 Miscellaneous applications .....	650,614	456,733	
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	25,981,937	32,869,038	56,794,258
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	136,865	(741,342)	(2,029,672)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(7,337)	68,326	264,312
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	(7,337)	68,326	264,312
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,557,959	997,959	2,753,022
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,012,366	3,259,344	3,259,344
19.2 End of period (Line 18 plus Line 19.1) .....	7,570,325	4,257,303	6,012,366

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001				
---------	--	--	--	--



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year .....	181,325				789	180,536				
2. First Quarter .....	181,974					181,974				
3. Second Quarter .....	181,540					181,540				
4. Third Quarter .....										
5. Current Year .....										
6. Current Year Member Months .....	1,086,560					1,086,560				
Total Member Ambulatory Encounters for Period:										
7. Physician .....										
8. Non-Physician .....										
9. Total .....										
10. Hospital Patient Days Incurred .....										
11. Number of Inpatient Admissions .....										
12. Health Premiums Written (a) .....	33,245,623					33,245,623				
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	33,245,623					33,245,623				
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	28,504,774				6,069	28,498,705				
18. Amount Incurred for Provision of Health Care Services .....	29,037,052				6,069	29,030,983				

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid .....						
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....						
0399999 Aggregate Accounts Not Individually Listed - Covered .....	376,618	15,858	2,973	595	396	396,440
0499999 Subtotals .....	376,618	15,858	2,973	595	396	396,440
0599999 Unreported claims and other claim reserves .....						1,585,760
0699999 Total Amounts Withheld .....						
0799999 Total Claims Unpaid .....						1,982,200
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....						

## UNDERWRITING AND INVESTMENT EXHIBIT

### ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) .....						
2. Medicare Supplement .....						
3. Dental only .....	1,277,372	27,221,333	171,600	1,810,600	1,448,972	1,449,922
4. Vision only .....	6,069				6,069	
5. Federal Employees Health Benefits Plan .....						
6. Title XVIII - Medicare .....						
7. Title XIX - Medicaid .....						
8. Other health .....						
9. Health subtotal (Lines 1 to 8) .....	1,283,441	27,221,333	171,600	1,810,600	1,455,041	1,449,922
10. Healthcare receivables (a) .....						
11. Other non-health .....						
12. Medical incentive pools and bonus amounts .....						
13. Totals (Lines 9 - 10 + 11 + 12) .....	1,283,441	27,221,333	171,600	1,810,600	1,455,041	1,449,922

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Delta Dental Plan of New Mexico (the Company) are presented on the basis of accounting practices prescribed or permitted by the New Mexico Office of the Superintendent of Insurance in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*.

The New Mexico Office of the Superintendent of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of New Mexico for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Mexico Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the state of New Mexico. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion of Delta Dental Plan of New Mexico's financial statements.

Description	SSAP#	F/S Page	F/S Line #	6/30/2022	12/31/2021
Net Income, NM				\$ 416,160	\$ 9,465,212
Effect of NM prescribed practices					
Effect of NM permitted practices					
Net Income, NAIC SAP				\$ 416,160	\$ 9,465,212
Description	SSAP#	F/S Page	F/S Line #	6/30/2022	12/31/2021
Statutory Surplus, NM				\$ 69,655,322	\$ 74,372,924
Effect of NM prescribed practices					
Effect of NM permitted practices					
Policy Surplus, NAIC SAP				\$ 69,655,322	\$ 74,372,924

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are recorded at market value.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) No mortgage loans on real estate are held as of June 30, 2022 and 2021.
- (6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
- (7) The Company carries its investment in a non-insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
- (8) The Company has no ownership interest in joint ventures, partnership or limited liability companies as of June 30, 2022 and 2021.
- (9) No derivatives are held as of June 30, 2022 and 2021.
- (10) Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable

#### C. Going Concern

Not applicable.

## Notes to Financial Statements

### 2. Accounting Changes and Corrections of Errors

The Company had no accounting changes or correction of errors during fiscal years 2022 and 2021.

### 3. Business Combinations and Goodwill

The Company had no goodwill on its books and no business combinations occurred during 2022 and 2021.

### 4. Discontinued Operations

The Company had no discontinued operations during the fiscal years ending June 30, 2022 and 2021.

### 5. Investments

- A. The Company owned no mortgage loans.
- B. The Company had no investments in restructured debt.
- C. The Company had no investments in reverse mortgages.
- D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
- E. The Company had no repurchase agreements or securities lending agreements.
- F. The Company does not have investments in real estate.
- G. None.
- H. None.
- I. None.
- J. None.
- K. None.
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	1	2	3	4	5	6	7
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/(Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Asset (a)	Admitted Restricted to Total Admitted Asset (b)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reserve repurchase agreement							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reserve repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with state	250,345	249,573	772	-	250,345	0.33%	0.33%
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	250,345	249,573	772	-	250,345	0.33%	0.33%

2,3 & 4 – Not applicable

M-P. Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account
(1) Number of CUSIPS	0
(2) Aggregate Amount of Investment Income	\$ -

## **Notes to Financial Statements**

**6. Joint Ventures, Partnerships and Limited Liability Companies**

The Company has no investments in joint ventures, partnerships or limited liability companies.

**7. Investment Income**

No due and accrued income was excluded from surplus in 2022 and 2021.

**8. Derivative Instruments**

The Company held no derivative instruments in 2022 and 2021.

**9. Income Taxes**

The Company is exempt from federal income taxes under provisions of Section 501(c) (4) of the Internal Revenue.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No change.

**11. Debt**

No change.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No Change.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No change.

**14. Contingencies**

The Company, along with the Delta Dental Plan Association (DDPA), Delta USA and other independent DDPA member companies, is defending a collection of lawsuits that have been filed in district courts across the country and consolidated into one case in the United States District Court for the Northern District of Illinois. The plaintiffs -- a collection of different dental providers and the American Dental Association -- allege that Delta Dental Plan Association's licensing standards violate federal antitrust laws. The Company denies these allegations and is vigorously defending the case with the assistance of established antitrust defense counsel with the Faegre Drinker law firm. The case is in the early stages of discovery. At this point it is too early in the proceedings to determine the outcome of the matter or the range or amount of any potential loss.

**15. Leases**

No change.

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer or servicing of Financial Assets.
- C. The Company was not involved in any wash sales during the periods presented in these statements.

**18. Gains or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

No change.

**19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No change.

## Notes to Financial Statements

### 20. Fair Value Measurements

A.

## 1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Values (NAV) Included in Level 2
<b>a. Assets at fair value</b>					
Perpetual Preferred Stock					
Industrial & Misc	\$ -	\$ -	\$ -	\$ -	
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds					
U.S Governments	\$ -	\$ -	\$ -	\$ -	\$ -
Industrial & Misc	\$ 2,107,530	\$ -	\$ -	\$ 2,107,530	\$ -
Hybrid Securities	\$ -	\$ -	\$ -	\$ -	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Bonds	\$ 2,107,530	\$ -	\$ -	\$ 2,107,530	\$ -
Common Stock					
Industrial & Misc	\$ 23,572,251	\$ -	\$ -	\$ 23,572,251	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Common Stocks	\$ 23,572,251	\$ -	\$ -	\$ 23,572,251	\$ -
Derivative assets					
Interest rate Contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Credit contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity futures contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity forward contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Total Derivatives	\$ -	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 25,679,781	\$ -	\$ -	\$ 25,679,781	\$ -
<b>b. Liabilities at fair value</b>					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

2. None
3. None
4. None
5. None

B. None

C. Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Net Practicable (Carrying Value)
Bonds	\$ 30,384,425	\$ 32,748,220	\$ 2,107,530	\$ 28,276,895	\$ -	\$ -	\$ -
Common Stock	\$ 23,572,251	\$ 23,572,251	\$ 23,572,251	\$ -	\$ -	\$ -	\$ -
Perpetual Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgage Loans	0	0	0	0	0	0	0

D. None

E. None

### 21. Other Items

None.

### 22. Events Subsequent

None.

### 23. Reinsurance

The Company has no ceded reinsurance agreements.

### 24. Retrospectively Rated Contracts & Contracts Subject to Re-determination

No change.

## Notes to Financial Statements

### 25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2021 were \$1,547,695. In June 30, 2022, \$1,381,214 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Remaining reserves for prior years are now \$171,600 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$5,119 unfavorable prior-year loss development since June 30, 2022 to December 31, 2021. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

### 26. Intercompany Pooling Arrangements

The Company had no intercompany pooling arrangements during 2022 and 2021.

### 27. Structured Settlements

Not applicable.

### 28. Health Care Receivables

The Company reported no pharmaceutical rebate receivables or risk sharing receivables in 2022 and 2021.

### 29. Participating Policies

The Company did not have participating contracts in 2022 and 2021.

### 30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$ 0
2. Date of the most recent evaluation of this liability	6/30/2022
3. Was anticipated investment income utilized in the calculation?	Yes    No X

### 31. Anticipated Salvage and Subrogation

No change.



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 08/04/2021
- 6.4 By what department or departments?  
New Mexico Office of Superintendent of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	..... No	..... No	..... No	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ ..... 0
  
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
- 14.2 If yes, please complete the following:

## GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....	5,828,368	5,663,583
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	5,828,368	5,663,583
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.3 Total payable for securities lending reported on the liability page \$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No   
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America .....	135 S. LaSalle St. Chicago, IL 60603 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No   
 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Red Cedar Investment Management. LLC .....	A .....
Amy L Basel .....	A .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No   
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
170939 .....	Red Cedar Investment Management. LLC .....	n/a .....	SEC .....	NO .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes  No   
 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

## GENERAL INTERROGATORIES (Continued)

Has the reporting entity self-designated PLGI securities?

Yes[ ] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[ ] No[X]

# GENERAL INTERROGATORIES

## PART 2 - HEALTH

- |   |               |
|---|---------------|
| 1. Operating Percentages:   |               |
| 1.1 A&H loss percent  | ..... 88.000% |
| 1.2 A&H cost containment percent  | ..... 1.000%  |
| 1.3 A&H expense percent excluding cost containment expenses   | ..... 11.000% |
| 2.1 Do you act as a custodian for health savings accounts?  | Yes[ ] No[X]  |
| 2.2 If yes, please provide the amount of custodial funds held as of the reporting date.   | \$..... 0     |
| 2.3 Do you act as an administrator for health savings accounts?   | Yes[ ] No[X]  |
| 2.4 If yes, please provide the balance of the funds administered as of the reporting date.  | \$..... 0     |
| 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?   | Yes[ ] No[X]  |
| 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes[ ] No[X]  |

**SCHEDULE S - CEDED REINSURANCE**  
**Showing All New Reinsurance Treaties - Current Year to Date**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

## Current Year to Date - Allocated by States and Territories

1	State, Etc.	Active Status (a)	Direct Business Only								
			2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums and Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit -Type Contracts
1.	Alabama (AL)	N									
2.	Alaska (AK)	N									
3.	Arizona (AZ)	N									
4.	Arkansas (AR)	N									
5.	California (CA)	N									
6.	Colorado (CO)	N									
7.	Connecticut (CT)	N									
8.	Delaware (DE)	N									
9.	District of Columbia (DC)	N									
10.	Florida (FL)	N									
11.	Georgia (GA)	N									
12.	Hawaii (HI)	N									
13.	Idaho (ID)	N									
14.	Illinois (IL)	N									
15.	Indiana (IN)	N									
16.	Iowa (IA)	N									
17.	Kansas (KS)	N									
18.	Kentucky (KY)	N									
19.	Louisiana (LA)	N									
20.	Maine (ME)	N									
21.	Maryland (MD)	N									
22.	Massachusetts (MA)	N									
23.	Michigan (MI)	N									
24.	Minnesota (MN)	N									
25.	Mississippi (MS)	N									
26.	Missouri (MO)	N									
27.	Montana (MT)	N									
28.	Nebraska (NE)	N									
29.	Nevada (NV)	N									
30.	New Hampshire (NH)	N									
31.	New Jersey (NJ)	N									
32.	New Mexico (NM)	L	33,245,623							33,245,623	
33.	New York (NY)	N									
34.	North Carolina (NC)	N									
35.	North Dakota (ND)	N									
36.	Ohio (OH)	N									
37.	Oklahoma (OK)	N									
38.	Oregon (OR)	N									
39.	Pennsylvania (PA)	N									
40.	Rhode Island (RI)	N									
41.	South Carolina (SC)	N									
42.	South Dakota (SD)	N									
43.	Tennessee (TN)	N									
44.	Texas (TX)	N									
45.	Utah (UT)	N									
46.	Vermont (VT)	N									
47.	Virginia (VA)	N									
48.	Washington (WA)	N									
49.	West Virginia (WV)	N									
50.	Wisconsin (WI)	N									
51.	Wyoming (WY)	N									
52.	American Samoa (AS)	N									
53.	Guam (GU)	N									
54.	Puerto Rico (PR)	N									
55.	U.S. Virgin Islands (VI)	N									
56.	Northern Mariana Islands (MP)	N									
57.	Canada (CAN)	N									
58.	Aggregate other alien (OT)	X X X									
59.	Subtotal	X X X	33,245,623							33,245,623	
60.	Reporting entity contributions for Employee Benefit Plans	X X X									
61.	<b>Total (Direct Business)</b>	<b>X X X</b>	<b>33,245,623</b>							<b>33,245,623</b>	
<b>DETAILS OF WRITE-INS</b>											
58001.		X X X									
58002.		X X X									
58003.		X X X									
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999.	<b>TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)</b>	<b>X X X</b>									

(a) Active Status Counts:

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG  
 E – Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 N – None of the above – Not allowed to write business in the state

1

R – Registered - Non-domiciled RRGs  
 Q – Qualified - Qualified or accredited reinsurer

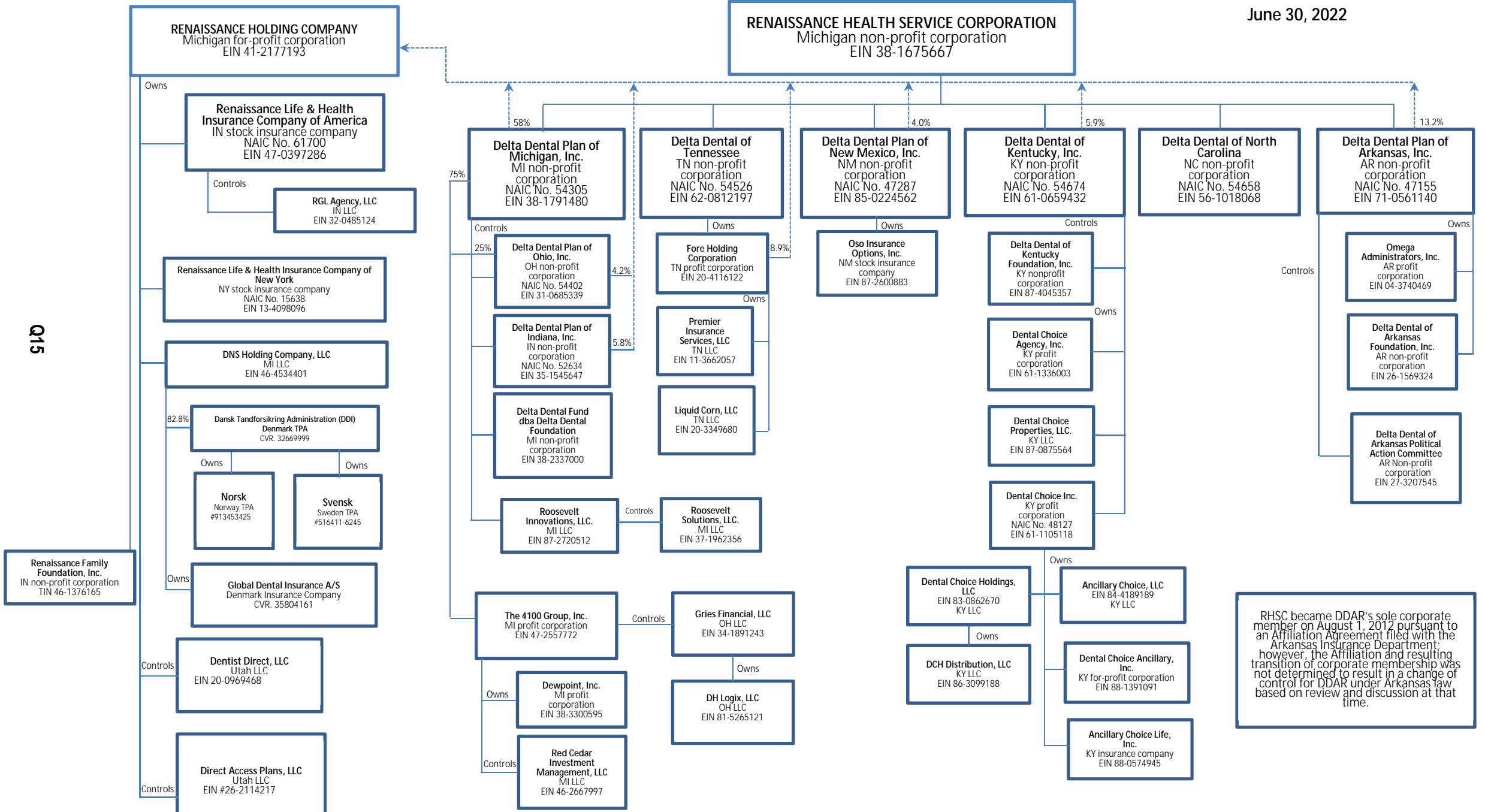
56

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

ORGANIZATIONAL CHART  
June 30, 2022



RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law based on review and discussion at that time.

Q15

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		0	38-1675667				Renaissance Health Service Corporation	MI	UDP					No	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					No	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporation	No	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of America	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New York	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	32669999				Dansk Tandforsikring Administration ApS	DNK	NIA	DNS Holding Company, LLC	Ownership	82.8	Renaissance Health Service Corporation	No	
		0	35804161				Global Dental Company A/S	DNK	NIA	DNS Holding Company, LLC	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	The 4100 Group, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	47-2557772				The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.0	Renaissance Health Service Corporation	Yes	
		0	47-2557772				The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.0	Renaissance Health Service Corporation	Yes	
		0	38-3300595				Dewpoint, Inc.	MI	NIA	The 4100 Group, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
		0	20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	Yes	
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No	

Q16



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		0	20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
		0	61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		48127	61-1105118				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	47155	71-0561140				Delta Dental Plan of Arkansas, Inc.	AR	IA					No	
		0	04-3740469				Omega Administrators, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		00000	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Dental Choice Inc	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	27-3207545				The Incorporated PAC of Delta Dental Plan of Arkansas, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	91-3453245				Norsk	DNK	NIA	Dansk Tandforsikring Administration ApS	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	51-64116245				Svensk	SWE	NIA	Dansk Tandforsikring Administration ApS	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	37-1962356				Roosevelt Solutions, LLC	MI	NIA	Roosevelt Innovations, LLC	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	34-1891243				Greis Financial, LLC	OH	NIA	The 4100 Group, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	84-4189189				Ancillary Choice LLC	KY	NIA	Dental Choice Inc	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	81-5265121				DH Logix, LLC	FL	NIA	Greis Financial, LLC	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	87-0875564				Dental Choice Properties LLC	KY	NIA	Delta Dental of Kentucky, Inc	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	87-2600883				Oso Insurance Options, Inc.	NM	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	87-2720512				Roosevelt Innovations, LLC	MI	NIA	Delta Dental Plan of Michigan, Inc	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	20-0969468				Dentist Direct, LLC	UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	26-2114217				Direct Access Plans, LLC	UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	87-4045357				Delta Dental of Kentucky Foundation, Inc.	KY	NIA	Delta Dental of Kentucky, Inc	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	86-3099188				DCH Distribution, LLC	KY	NIA	Dental Choice Holdings, LLC	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	88-1391091				Dental Choice Ancillary, Inc.	KY	NIA	Ancillary Choice LLC	Ownership	100.0	Renaissance Health Service Corporation	No	

Q16.1

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	.....	00000	88-0574945	.....	.....	.....	Ancillary Choice Life, Inc. ....	.. KY ..	... NIA ..	Ancillary Choice LLC .....	Ownership .....	..... 100.0	Renaissance Health Service Corporation .....	... No ...	.....

Asterisk	Explanation
0000001 0000002	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a ..... change of control for DDAR under Arkansas law based on review and discussion at that time. ....

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

- |   | <b>RESPONSE</b> |
|---|-----------------|
| 1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?   | No              |
| AUGUST FILING   |                 |
| 2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | No              |

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



47287202236500002

2022

Document Code: 365

Communication of Internal Control Related Matters Noted in an Audit



47287202222200002

2022

Document Code: 222

**OVERFLOW PAGE FOR WRITE-INS**

---

**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	68,232,348	62,099,360
2. Cost of bonds and stocks acquired .....	25,324,172	56,794,258
3. Accrual of discount .....	43,631	238,410
4. Unrealized valuation increase (decrease) .....	(5,141,535)	(255,168)
5. Total gain (loss) on disposals .....	286,368	5,183,564
6. Deduct consideration for bonds and stocks disposed of .....	26,118,802	54,513,539
7. Deduct amortization of premium .....	642,128	1,321,025
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		(124)
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		6,364
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	61,984,054	68,232,348
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	61,984,054	68,232,348

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	22,172,304	7,176,717	5,288,581	(675,501)	22,172,304	23,384,939		21,145,406
2. NAIC 2 (a) .....	9,979,324		1,339,139	(33,838)	9,979,324	8,606,347		11,530,832
3. NAIC 3 (a) .....	824,446			(67,512)	824,446	756,934		1,341,187
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	32,976,074	7,176,717	6,627,720	(776,851)	32,976,074	32,748,220		34,017,425
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	32,976,074	7,176,717	6,627,720	(776,851)	32,976,074	32,748,220		34,017,425

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

**SI03 Schedule DA Part 1 ..... NONE**

**SI03 Schedule DA Verification ..... NONE**

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SCHEDULE E - PART 2 - VERIFICATION**  
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	3,212,718	3,590,853
2.	Cost of cash equivalents acquired .....	11,729,891	22,017,113
3.	Accrual of discount .....		
4.	Unrealized valuation increase (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....	10,857,093	22,395,248
7.	Deduct amortization of premium .....		
8.	Total foreign exchange change in book/adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	4,085,516	3,212,718
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	4,085,516	3,212,718



**E01 Schedule A Part 2 ..... NONE**

**E01 Schedule A Part 3 ..... NONE**

**E02 Schedule B Part 2 ..... NONE**

**E02 Schedule B Part 3 ..... NONE**

**E03 Schedule BA Part 2 ..... NONE**

**E03 Schedule BA Part 3 ..... NONE**

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Governments</b>									
912810TD0	UNITED STATES TREAS BDS		06/15/2022	Bank of America	X X X	639,360	765,000	4,796	1.A
91282CDY4	UNITED STATES TREAS NTS		06/22/2022	Bank of America	X X X	1,221,043	1,345,000	7,003	1.A
91282CEA5	UNITED STATES TREAS NTS		05/16/2022	Bank of America	X X X	162,016	165,000	531	1.A
91282CEC1	UNITED STATES TREAS NTS		06/15/2022	Bank of America	X X X	697,127	735,000	2,718	1.A
0109999999	Subtotal - Bonds - U.S. Governments				X X X	2,719,546	3,010,000	15,048	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3137BQYV3	FHLMC REMIC SERIES		05/19/2022	Bank of America	X X X	163,826		3,559	1.A
3137BPCR8	FHLMC REMIC SERIES K-W01		04/12/2022	Bank of America	X X X	37,232		589	1.A
3132DWDQ3	FHLMC SUPER		06/03/2022	Bank of America	X X X	553,807	625,109	174	1.A
34115PAK1	FLORIDA ST		05/20/2022	Bank of America	X X X	442,438	380,000	7,547	1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	1,197,303	1,005,109	11,869	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
023135CH7	AMAZON.COM INC		06/02/2022	Bank of America	X X X	216,993	220,000	1,166	1.B FE
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR 144A		05/12/2022	Bank of America	X X X	260,021	260,102	410	1.A FE
037833EK2	APPLE INC		06/02/2022	Bank of America	X X X	229,578	295,000	2,677	1.A FE
07325NDA7	BAYVIEW FINANCIAL TR 2006-A		05/03/2022	Bank of America	X X X	288,239	289,779	97	1.A FE
594918CC6	MICROSOFT CORP		06/02/2022	Bank of America	X X X	212,275	275,000	96	1.A FE
62920KAB8	NMEF FDG LLC 144A		06/01/2022	Bank of America	X X X	351,731	360,000	439	1.A FE
907818FU7	UNION PAC CORP		06/07/2022	Bank of America	X X X	282,832	320,000	401	1.A FE
89352HBA6	TRANSCANADA PIPELINE STRIP	C	04/26/2022	Bank of America	X X X	307,709	310,000	459	1.A FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,149,378	2,329,881	5,745	X X X
<b>Bonds - Hybrid Securities</b>									
06055HAB9	BK OF AMERICA CORP		05/23/2022	Bank of America	X X X	296,250	300,000	1,684	1.A FE
172967MG3	CITIGROUP INC		05/23/2022	Bank of America	X X X	254,800	280,000	2,839	1.A FE
693475BD6	PNC FINL SVCS GROUP INC		05/23/2022	Bank of America	X X X	293,970	300,000	1,450	1.A FE
949746TD3	WELLS FARGO & CO TIER I PERP GLBL		05/23/2022	Bank of America	X X X	265,470	300,000	2,275	1.A FE
1309999999	Subtotal - Bonds - Hybrid Securities				X X X	1,110,490	1,180,000	8,248	X X X
2509999997	Subtotal - Bonds - Part 3				X X X	7,176,717	7,524,990	40,910	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	7,176,717	7,524,990	40,910	X X X
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
4509999999	Subtotal - Preferred Stocks				X X X		X X X		X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>									
020002101	ALLSTATE CORP		04/01/2022	Bank of America		137,000	19,002	X X X	
22160K105	COSTCO WHSL CORP NEW		04/01/2022	Bank of America		32,000	18,552	X X X	
22822V101	CROWN CASTLE INTL CORP NEW		04/01/2022	Bank of America		104,000	19,209	X X X	
126650100	CVS HEALTH CORP		05/09/2022	Bank of America		180,000	17,969	X X X	
191216100	DOVER CORP		04/01/2022	Bank of America		437,000	27,186	X X X	
532457108	LILLY ELI & CO		04/01/2022	Bank of America		66,000	19,163	X X X	
571748102	MARSH & MCLENNAN COS INC		05/09/2022	Bank of America		171,000	27,355	X X X	
580135101	MCDONALDS CORP		05/09/2022	Bank of America		144,000	35,730	X X X	
666807102	NORTHROP GRUMMAN CORP		05/09/2022	Bank of America		82,000	37,485	X X X	
713448108	PEPSICO INC		05/09/2022	Bank of America		221,000	37,233	X X X	
92939U106	WEC ENERGY GROUP INC COM		05/09/2022	Bank of America		179,000	17,964	X X X	
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	276,848	X X X		X X X

QE04

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>									
19766J623	COLUMBIA FDS SER TR II MASS .....		04/04/2022 ..	Bank of America .....	29,707.500	650,000	X X X		
46428R107	ISHARES S&P GSCI COMMODITY I .....		04/04/2022 ..	Bank of America .....	28,347.000	655,017	X X X		
464287622	ISHARES TR .....		06/22/2022 ..	Bank of America .....	777.000	161,214	X X X		
470258765	JAMES ALPHA FDS TR .....		06/24/2022 ..	Bank of America .....	52,693.500	559,443	X X X		
75644E103	RED CEDAR FUND TRUST .....		06/29/2022 ..	Bank of America .....	1,936.990	18,549	X X X		
92206C730	VANGUARD SCOTTSDALE FDS .....		06/22/2022 ..	Bank of America .....	2,340.000	402,916	X X X		
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO .....				X X X	2,447,139	X X X		X X X
5989999997	Subtotal - Common Stocks - Part 3 .....				X X X	2,723,987	X X X		X X X
5989999998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....				X X X	X X X	X X X	X X X	X X X
5989999999	Subtotal - Common Stocks .....				X X X	2,723,987	X X X		X X X
5999999999	Subtotal - Preferred and Common Stocks .....				X X X	2,723,987	X X X		X X X
6009999999	Total - Bonds, Preferred and Common Stocks .....				X X X	9,900,704	X X X	40,910	X X X





**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation and SVO Administrative Symbol		
30290MAQ0	FREMF MTG TR 2012-K19																						
45254NFY8	20450525 FLT		04/25/2022	PRINCIPAL RECEIPT	X X X	22,791	22,791	23,247	22,766			24	24		22,791				325	05/25/2045	1FM		
46641YAA1	IMPAC CMB TR 2003-11		06/27/2022	PRINCIPAL RECEIPT	X X X	255	255	248	253			3	3		255				1	10/25/2033	1FM		
59166BA9	JP MORGAN MTG TR 2014-2 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	5,659	5,659	5,647	5,649			10	10		5,659				67	06/25/2029	1.A		
61690GAE1	METLIFE SEC TR 2017 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	12,383	12,383	12,653	12,579			(196)	(196)		12,383				151	04/25/2055	1.A		
64829EAA2	MS BOFAML TRUST 2014-C14		04/17/2022	PRINCIPAL RECEIPT	X X X	37,064	37,064	38,535	37,838			(774)	(774)		37,064				1,724	02/15/2047	1.A		
64830BAA5	NEW RESI MTG LN TR 2015-2 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	3,925	3,925	4,070	4,071			(146)	(146)		3,925				59	08/25/2055	1.A FE		
64830GAB2	NEW RESI MTG TR 2017-6		06/27/2022	PRINCIPAL RECEIPT	X X X	7,250	7,250	7,514	7,481			(231)	(231)		7,250				121	08/25/2057	1.A		
64829HAD9	NEW RESI MTG TR-144A		06/27/2022	PRINCIPAL RECEIPT	X X X	6,019	6,019	6,228	6,188			(169)	(169)		6,019				98	12/25/2057	1.A		
81745DAG6	PVTPPL NEW RESIDENTIAL MTG LN 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	4,621	4,621	4,690	4,690			(69)	(69)		4,621				61	09/25/2056	1.A		
86362VAD4	SEQUOIA MTG TR 2013-9		06/27/2022	PRINCIPAL RECEIPT	X X X	1,701	1,701	1,687	1,692			10	10		1,701				25	07/25/2043	1.A		
885220DC4	STRUCTURED ASSET SECS																						
89173CAA5	2006-BC6		06/27/2022	PRINCIPAL RECEIPT	X X X	20,600	20,600	21,241	20,947			(347)	(347)		20,600				48	01/25/2037	1FM		
89175JAA8	THORNBURG MTG TR 2003-2		06/27/2022	PRINCIPAL RECEIPT	X X X	961	961	964	962			(1)	(1)		961				4	04/25/2043	1FM		
13645RBF0	TOWD PT MTG TR 2016-5 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	12,132	12,132	12,123	12,117			15	15		12,132				124	10/25/2056	1.A		
878742BG9	TOWD PT MTG TR 2017-6 144A		06/27/2022	PRINCIPAL RECEIPT	X X X	3,360	3,360	3,379	3,358			2	2		3,360				38	10/25/2057	1.A		
1109999999	CANADIAN PAC RY CO NEW	C	06/07/2022	Bank of America	X X X	262,956	300,000	301,779	302,038			(77)	(77)		301,961		(39,005)	(39,005)	3,818	12/02/2031	2.B FE		
2509999999	TECK RESOURCES LTD	C	06/03/2022	Bank of America	X X X	272,446	290,000	307,136	305,550			(681)	(681)		304,869		(32,423)	(32,423)	10,116	07/15/2030	2.C FE		
2509999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,073,261	2,239,623	2,316,389	2,265,264			(4,693)	(4,693)	2,305,120		(231,860)	(231,860)	42,541		X X X	X X X	
2509999999	Subtotal - Bonds - Part 4					X X X	6,627,720	7,030,144	7,174,535	2,464,364			(11,097)	(11,097)	7,149,074		(521,355)	(521,355)	72,137		X X X	X X X	
2509999999	Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X		X X X	X X X	X X X	X X X		X X X	X X X
2509999999	Subtotal - Bonds					X X X	6,627,720	7,030,144	7,174,535	2,464,364			(11,097)	(11,097)	7,149,074		(521,355)	(521,355)	72,137		X X X	X X X	
4509999999	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X		X X X	X X X	X X X	X X X		X X X	X X X
4509999999	Subtotal - Preferred Stocks					X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X		X X X	X X X	X X X	X X X		X X X	X X X
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>																							
02079K305	ALPHABET INC		05/09/2022	Bank of America		34,070	X X X	18,384	43,456			(25,072)	(25,072)	18,384		15,686	15,686			X X X			
09247X101	BLACKROCK INC		05/09/2022	Bank of America		44,000	X X X	24,286	40,285			(15,999)	(15,999)	24,286		2,773	2,773		188	X X X			
12514G108	CDW CORP		04/01/2022	Bank of America		107,000	X X X	20,195	21,911			(1,716)	(1,716)	20,195		(1,350)	(1,350)		54	X X X			
518439104	LAUDER ESTEE COS INC		04/01/2022	Bank of America		99,000	X X X	30,687	36,650			(5,962)	(5,962)	30,687		(3,597)	(3,597)		59	X X X			
617446448	MORGAN STANLEY		04/01/2022	Bank of America		220,000	X X X	22,846	21,595			1,251	1,251	22,846		(3,770)	(3,770)		86	X X X			
65339F101	NEXTERA ENERGY INC		05/09/2022	Bank of America		249,000	X X X	15,357	23,247			(7,889)	(7,889)	15,357		2,471	2,471			X X X			
693475105	PNC FINL SVCS GROUP INC		04/01/2022	Bank of America		210,000	X X X	26,886	42,109			(15,223)	(15,223)	26,886		11,070	11,070		134	X X X			
747525103	QUALCOMM INC		04/01/2022	Bank of America		260,000	X X X	47,609	47,546			62	62	47,609		(9,464)	(9,464)		177	X X X			
855244109	STARBUCKS CORP		05/09/2022	Bank of America		470,000	X X X	46,177	54,976			(8,799)	(8,799)	46,177		(10,829)	(10,829)		230	X X X			
G51502105	JOHNSON CTLS INTL PLC		05/09/2022	Bank of America		336,000	X X X	27,320	27,320			(4,541)	(4,541)	22,779		(5,173)	(5,173)		232	X X X			
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					X X X	273,025	X X X	275,206	359,095			(63,888)	(63,888)	275,206		(2,183)	(2,183)	1,160		X X X	X X X	
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>																							
464287598	ISHARES TR RUSSELL 1000 VALUE INDE		04/19/2022	Bank of America		779,000	X X X	129,951	130,817			(5,181)	(5,181)	125,636		4,314	4,314		547	X X X			
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					X X X	129,951	X X X	125,636	130,817			(5,181)	(5,181)	125,636		4,314	4,314	547		X X X	X X X	
5989999999	Subtotal - Common Stocks - Part 4					X X X	402,976	X X X	400,842	489,912			(89,069)	(89,069)	400,842		2,131	2,131	1,707		X X X	X X X	
5989999999	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X		X X X	X X X	X X X	X X X		X X X	X X X
5989999999	Subtotal - Common Stocks					X X X	402,976	X X X	400,842	489,912			(89,069)	(89,069)	400,842		2,131	2,131	1,707		X X X	X X X	
5999999999	Subtotal - Preferred and Common Stocks					X X X	402,976	X X X	400,842	489,912			(89,069)	(89,069)	400,842		2,131	2,131	1,707		X X X	X X X	
6009999999	Total - Bonds, Preferred and Common Stocks					X X X	7,030,696	X X X	7,575,377	2,954,276			(11,097)	(11,097)	7,549,916		(519,224)	(519,224)	73,844		X X X	X X X	

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DB Part E ..... NONE**

**E11 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E12 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
<b>open depositories</b>									
Bank of America Admin	Chicago, IL					(74,537)	(64,573)	(98,807)	X X X
Bank of America General Claims	Chicago, IL					(2,546,739)	(1,191,770)	(1,201,490)	X X X
Bank of America State NM Claims	Chicago, IL					1,278,420	(253,708)	(236,399)	X X X
Bank of America Sandia Labs Claims	Chicago, IL					(160,906)	(192,374)	(209,832)	X X X
Bank of America Control Account	Chicago, IL					4,535,335	6,309,226	5,234,982	X X X
Bank of America Gen Grps Receipts	Chicago, IL					346,243	1,604	(6,035)	X X X
Bank of America Individual Receipts	Chicago, IL					4,030	11,916	2,685	X X X
Bank of America Payroll	Chicago, IL					(15,160)	4,240	(295)	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X			3,366,686	4,624,561	3,484,809	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X			3,366,686	4,624,561	3,484,809	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash		X X X	X X X			3,366,686	4,624,561	3,484,809	X X X



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds - as Identified by SVO</b>								
.09248U551	BLACKROCK LIQUIDITY FDS TREAS TR I .....		06/30/2022 ...	1.391	X X X	4,085,516	5,145	4,115
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO .....					4,085,516	5,145	4,115
8609999999	Total Cash Equivalents .....					4,085,516	5,145	4,115