

Fast Facts

Future Path 529 Plan by J.P. Morgan Asset Management



Plan basics

Investment choices	27 portfolios	<ul style="list-style-type: none">● 7 enrollment year portfolios● 3 asset allocation portfolios● 17 individual single-asset portfolios
Initial investment minimum per beneficiary		\$15 or \$15 per month/\$45 per quarter when contributing via Automatic Investment Plan or payroll direct deposit
Additional contribution minimum	\$15	Contributions can be made via check, Electronic Bank Transfer, Automatic Investment Plan, payroll direct deposit and rollovers from another 529 plan.
Total contribution/account balance limit per beneficiary	\$500,000	
Income, age or state residency restrictions	None	
Plan fees		<ul style="list-style-type: none">● Enrollment year and asset allocation portfolios: 0.65%–0.66% (Class A)● Individual portfolios: 0.51%–0.99% (Class A)● Annual account maintenance fee of \$20¹

Tax advantages

Federal income tax benefits	<ul style="list-style-type: none">● Tax-deferred compounding of contributions and earnings● Tax-free withdrawals for all qualified education expenses, including K–12 tuition, college and graduate school, vocational/trade school, student loan payments, apprenticeship programs and Roth IRA rollovers (where eligible)²
State tax deduction	Tax-deductible contributions for residents of Arizona, Arkansas, Kansas, Maine, Minnesota, Missouri, Montana, Ohio and Pennsylvania ³
Gift and estate tax benefits	<ul style="list-style-type: none">● Option to make five years of tax-free gifts in one year—up to \$180,000 per beneficiary from married couples filing jointly and \$90,000 from individuals⁴● All gifts and investment gains removed from taxable estate without losing control

Additional features and benefits

Beneficiary changes	Account owners can change beneficiaries to another eligible family member at any time. ⁵
Investment changes	Account owners can change investments twice per calendar year or whenever changing beneficiaries. Future contributions can be redirected at any time.
Account control	No matter what the beneficiary's age, account owners maintain control over: <ul style="list-style-type: none">● Beneficiary changes● Investment choices and allocations● Account owner changes● Withdrawals
Rewards affiliation	Upromise® Service: Minimum \$25 for quarterly sweep
Ugift®	Invite family members and friends to contribute to an existing account. Visit futurepath529.com for more information.
Benefits for Nevada residents and businesses⁶	<ul style="list-style-type: none">● Matching grants, scholarships and fee waivers for qualified participants● Tax credit for employers making matching contributions

1 This fee is waived if either the account owner or beneficiary is a Nevada resident.

2 Earnings on federal non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as any applicable state and local income taxes.

3 Arkansas offers larger tax deductions for contributions made to an in-state 529 plan. Minnesota offers either a tax deduction or tax credit, depending on income. Consult the plans for more details.

4 No additional gifts can be made to the same beneficiary over a five-year period. If the donor does not survive the five years, a portion of the gift is returned to the taxable estate.

5 Section 529 defines a member of the family as including, among others, the current beneficiary's siblings, step-siblings, children, parents and first cousins. For a complete list, please see the Future Path 529 Plan Description and Participation Agreement.

6 Benefits subject to eligibility requirements and limits.

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Portfolio details

	Enrollment year portfolios							Asset allocation portfolios		
	Future Path 529 College 2042 Portfolio	Future Path 529 College 2039 Portfolio	Future Path 529 College 2036 Portfolio	Future Path 529 College 2033 Portfolio	Future Path 529 College 2030 Portfolio	Future Path 529 College 2027 Portfolio	Future Path 529 College Enrollment Portfolio	Future Path 529 Aggressive Portfolio	Future Path 529 Moderate Portfolio	Future Path 529 Conservative Portfolio
U.S. Large/Multi-Cap Equity	60.00%	60.00%	56.75%	47.50%	38.00%	25.25%	12.75%	50.50%	38.00%	19.00%
JPMorgan U.S. Equity Fund	9.00%	9.00%	9.00%	8.25%	7.00%	5.00%	2.00%	8.50%	7.00%	2.50%
JPMorgan BetaBuilders U.S. Equity ETF	36.00%	36.00%	32.75%	25.25%	19.00%	11.75%	5.75%	28.00%	19.00%	10.50%
JPMorgan Growth Advantage Fund	7.50%	7.50%	7.50%	7.00%	6.00%	4.25%	2.50%	7.00%	6.00%	3.00%
JPMorgan Value Advantage Fund	7.50%	7.50%	7.50%	7.00%	6.00%	4.25%	2.50%	7.00%	6.00%	3.00%
U.S. Mid/Small Cap Equity	6.50%	6.50%	6.25%	5.00%	4.00%	2.75%	1.25%	5.50%	4.00%	2.00%
JPMorgan BetaBuilders U.S. Mid Cap Equity ETF	3.25%	3.25%	3.25%	2.50%	2.00%	1.50%	0.75%	2.75%	2.00%	1.00%
JPMorgan BetaBuilders U.S. Small Cap Equity ETF	3.25%	3.25%	3.00%	2.50%	2.00%	1.25%	0.50%	2.75%	2.00%	1.00%
International Equity	28.50%	28.50%	27.00%	22.50%	18.00%	12.00%	6.00%	24.00%	18.00%	9.00%
JPMorgan BetaBuilders International Equity ETF	21.50%	21.50%	20.75%	16.50%	13.00%	9.00%	3.00%	18.00%	13.00%	7.00%
JPMorgan International Research Enhanced Equity ETF	7.00%	7.00%	6.25%	6.00%	5.00%	3.00%	3.00%	6.00%	5.00%	2.00%
Fixed Income	5.00%	5.00%	10.00%	25.00%	40.00%	60.00%	50.00%	20.00%	40.00%	70.00%
JPMorgan Core Bond Fund	0.00%	0.00%	0.00%	0.00%	10.00%	20.00%	15.00%	0.00%	10.00%	30.00%
JPMorgan BetaBuilders U.S. Aggregate Bond ETF	5.00%	5.00%	10.00%	25.00%	30.00%	40.00%	35.00%	20.00%	30.00%	40.00%
Ultra Short Fixed-Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.00%	0.00%	0.00%	0.00%
JPMorgan Ultra-Short Income ETF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.00%	0.00%	0.00%	0.00%
Total Expense Ratio										
Class A Units	0.66%	0.66%	0.66%	0.65%	0.66%	0.66%	0.65%	0.65%	0.66%	0.66%
Class C Units	1.41%	1.41%	1.41%	1.40%	1.41%	1.41%	1.40%	1.40%	1.41%	1.41%

The asset allocation shown in the above chart represents strategic allocations and may be modified over short to intermediate term without notice. Asset allocation does not guarantee investment returns and does not eliminate the risk of loss.

The JPMorgan BetaBuilders 1-5 Year U.S. Aggregate Bond ETF, the JPMorgan BetaBuilders Canada ETF, the JPMorgan BetaBuilders Developed APAC ex-Japan ETF, the JPMorgan BetaBuilders Europe ETF, the JPMorgan BetaBuilders Japan ETF, the JPMorgan Core Plus Bond Fund, the JPMorgan Emerging Markets Debt Fund, the JPMorgan Emerging Markets Equity Fund, the JPMorgan Emerging Markets Research Enhanced Equity Fund, the JPMorgan International Equity Fund, the JPMorgan International Focus Fund, the JPMorgan Short Duration Bond Fund, the JPMorgan Small Cap Equity Fund, the JPMorgan SMID Cap Equity Fund, the JPMorgan BetaBuilders USD High Yield Corporate Bond ETF, the JPMorgan BetaBuilders USD Investment Grade Corporate Bond ETF, the JPMorgan BetaBuilders MSCI US REIT ETF and the JPMorgan Inflation

Managed Bond ETF are only used as tactical, not strategic investments, in each of the asset allocation models. Therefore, although no allocation is reflected in this chart, the Portfolios may utilize them as Underlying Investments pursuant to a tactical allocation.

The Estimated Underlying Investment Expenses are based on the total operating expense ratio after fee waivers and expense reimbursements reported in the applicable Underlying Fund's most recent prospectus or Portfolio governing documents available as of March 1, 2023. For Portfolios invested in multiple Underlying Investments, the figures are based on a weighted average of each Underlying Fund's total operating expense ratio after fee waivers and expense reimbursements as reported in the applicable Underlying Fund's most recent prospectus, in accordance with each Portfolio's strategic asset allocation.

Individual portfolios

Total expense ratio [%] ¹	Class A	Class C ²
U.S. Equity		
Future Path 529 JPMorgan BetaBuilders U.S. Equity ETF Portfolio	0.51%	1.26%
Future Path 529 JPMorgan BetaBuilders U.S. Mid Cap Equity ETF Portfolio	0.56%	1.31%
Future Path 529 JPMorgan BetaBuilders U.S. Small Cap Equity ETF Portfolio	0.58%	1.33%
Future Path 529 JPMorgan Active Growth ETF Portfolio	0.93%	1.68%
Future Path 529 JPMorgan Active Value ETF Portfolio	0.93%	1.68%
Future Path 529 JPMorgan U.S. Sustainable Leaders Portfolio	0.83%	1.58%
International Equity		
Future Path 529 JPMorgan BetaBuilders International Equity ETF Portfolio	0.56%	1.31%
Future Path 529 JPMorgan ActiveBuilders Emerging Markets Equity ETF Portfolio	0.82%	1.57%
Alternative		
Future Path 529 JPMorgan BetaBuilders MSCI US REIT ETF Portfolio	0.60%	1.35%
Fixed Income		
Future Path 529 JPMorgan BetaBuilders U.S. Aggregate Bond ETF Portfolio	0.52%	1.17%
Future Path 529 JPMorgan BetaBuilders USD Investment Grade Corporate Bond ETF Portfolio	0.58%	1.23%
Future Path 529 JPMorgan Income ETF Portfolio	0.91%	1.56%
Future Path 529 JPMorgan International Bond Opportunities ETF Portfolio	0.99%	1.54%
Future Path 529 JPMorgan Inflation Managed Bond ETF Portfolio	0.74%	1.64%
Future Path 529 JPMorgan BetaBuilders USD High Yield Corporate Bond ETF Portfolio	0.64%	1.29%
Capital Preservation		
Future Path 529 JPMorgan Ultra-Short Income ETF Portfolio	0.67%	1.32%
Future Path 529 JPMorgan Stable Asset Income Portfolio ³	0.92%	1.57%

Sales charge breakpoints

Unit class	Portfolio	Distribution fee		Sales charge		
Class A	Enrollment Year Portfolios		Breakpoint	Sales charge	Dealer allowance	Trail payment
	Future Path 529 College 2042 Portfolio		<\$50K	4.50%	4.05%	0.25%
	Future Path 529 College 2039 Portfolio		\$50K-\$99,999	3.50%	3.05%	0.25%
	Future Path 529 College 2036 Portfolio		\$100K-\$249,999	3.00%	2.55%	0.25%
	Future Path 529 College 2033 Portfolio		\$250K+	0.00% ⁴	Finder's Fee ⁵	0.25%
	Future Path 529 College 2030 Portfolio	0.25%				
	Future Path 529 College 2027 Portfolio					
	Asset Allocation Portfolios					
	Future Path 529 Aggressive Portfolio					
	Future Path 529 Moderate Portfolio					
	Future Path 529 Conservative Portfolio					
	Short-Term Enrollment Year Portfolios		Breakpoint	Sales charge	Dealer allowance	Trail payment
	Future Path 529 College Enrollment Portfolio		<\$50K	2.25%	2.00%	0.25%
		0.25%	\$50K-\$99,999	1.75%	1.50%	0.25%
			\$100K-\$249,999	1.25%	1.00%	0.25%
			\$250K+	0.00% ⁴	Finder's Fee ⁵	0.25%
	Individual Equity and Alternative Portfolios		Breakpoint	Sales charge	Dealer allowance	Trail payment
	Future Path 529 JPMorgan BetaBuilders U.S. Equity ETF Portfolio		<\$50K	5.25%	4.75%	0.25%
	Future Path 529 JPMorgan BetaBuilders U.S. Mid Cap Equity ETF Portfolio		\$50K-\$99,999	4.50%	4.05%	0.25%
	Future Path 529 JPMorgan BetaBuilders U.S. Small Cap Equity ETF Portfolio		\$100K-\$249,999	3.50%	3.05%	0.25%
	Future Path 529 JPMorgan Active Growth ETF Portfolio		\$250K-\$499,999	2.50%	2.05%	0.25%
	Future Path 529 JPMorgan Active Value ETF Portfolio	0.25%	\$500K-\$1MM	2.00%	1.60%	0.25%
	Future Path 529 JPMorgan U.S. Sustainable Leaders Portfolio		\$1MM+	0.00% ⁴	Finder's Fee ⁵	0.25%
	Future Path 529 JPMorgan BetaBuilders International Equity ETF Portfolio					
	Future Path 529 JPMorgan ActiveBuilders Emerging Markets Equity ETF Portfolio					
	Future Path 529 JPMorgan BetaBuilders MSCI US REIT ETF Portfolio					
	Fixed Income Individual Portfolios		Breakpoint	Sales charge	Dealer allowance	Trail payment
Future Path 529 JPMorgan BetaBuilders U.S. Aggregate Bond ETF Portfolio		<\$100K	3.75%	3.25%	0.25%	
Future Path 529 JPMorgan BetaBuilders USD Investment Grade Corporate Bond ETF Portfolio		\$100K-\$249,999	3.25%	2.75%	0.25%	
Future Path 529 JPMorgan Income ETF Portfolio		\$250K-\$499,999	2.25%	2.00%	0.25%	
Future Path 529 JPMorgan International Bond Opportunities ETF Portfolio	0.25%	\$500K-\$1MM	1.75%	1.50%	0.25%	
Future Path 529 JPMorgan Inflation Managed Bond ETF Portfolio		\$1MM+	0.00% ⁴	Finder's Fee ⁵	0.25%	
Future Path 529 JPMorgan BetaBuilders USD High Yield Corporate Bond ETF Portfolio						
Future Path 529 JPMorgan Ultra-Short Income ETF Portfolio						
Future Path 529 JPMorgan Stable Asset Income Portfolio ³	0.25%	None ⁶	None ⁶	None ⁶	0.25% ⁶	
Class C	All Enrollment Year, Asset Allocation, Equity and Alternative Individual Portfolios		Breakpoint	Sales charge	Dealer allowance	Trail payment
	Fixed Income Individual Portfolios	1.00%	None	None ⁴	1.00%	1.00% ⁷
	Future Path 529 JPMorgan Stable Asset Income Portfolio ³	0.90%	None	None ⁴	1.00%	0.90% ⁷
		0.90%	None	None ⁴	1.00% ⁶	0.90% ⁶

- 1 Additional detail regarding the calculation of the total expense ratio for all Portfolios can be found in the Future Path 529 Plan Description.
- 2 Class C Units other than Class C Units of the JPMorgan 529 Stable Asset Income Portfolio automatically convert to Class A Units approximately at the end of the sixth year of ownership. At conversion, financial professional firms will receive an ongoing trail commission of 0.25% of the average annual daily net assets of the Accounts for which they provide services.
- 3 Units of the Future Path 529 JPMorgan Stable Asset Income Portfolio are not bank deposits and are not insured or guaranteed by any bank, government entity, the FDIC or any other type of deposit insurance.

- 4 Withdrawals may be subject to a contingent deferred sales charge (CDSC); please refer to the Future Path 529 Plan Description for details.
- 5 For additional Finder's Fee details, please refer to the Future Path 529 Plan Description.
- 6 The distribution fee, trail payment and dealer allowance are currently being waived for the benefit of Account Owners.
- 7 Trail payment begins in month 13.

Contact us

Advisor Service Center

1-800-587-7305 (8am–8pm ET, M–F)

Plan websites

Account access for clients

jpmorganfunds.com/529

futurepath529.com

529 QuickView

Account access for financial professionals

529quickview.com

Mailing address

Future Path 529 Plan

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Boston, MA 02205-5578

Overnight address

Future Path 529 Plan

95 Wells Avenue, Suite 155

Newton, MA 02459-3204

For more information about the Future Path 529 Plan, download the Plan Description and Participation Agreement or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing.

Please Note: Before you invest, consider whether your state or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. You should also consult your financial, tax, or other advisor to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to contact directly your home state's 529 college savings plan(s), or any other 529 plan, to learn more about those plans' features, benefits, and limitations. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The Future Path 529 Plan (the "Plan") is administered by the Board of Trustees of the College Savings Plans of Nevada (the "Board"). Ascensus College Savings Recordkeeping Services, LLC ("Ascensus") serves as the Program Manager. Ascensus has overall responsibility for the day-to-day operations, including provision of certain marketing services. J.P. Morgan Investment Management Inc. ("JPMIM") serves as the Investment Manager of the Plan and JPMorgan Distribution Services, Inc. ("JPMDS") markets and distributes the Plan. JPMorgan Distribution Services, Inc. is a member of FINRA.

The Plan's Portfolios invest in exchange traded funds, mutual funds and a separately managed account offered or managed by JPMIM; Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

No guarantee: None of the State of Nevada, its agencies, the Board, the Nevada State Treasurer, the Federal Deposit Insurance Corporation, J.P. Morgan Investment Management Inc., Ascensus College Savings Recordkeeping Services, LLC, JPMorgan Distribution Services, Inc., nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment portfolio.

Investing involves risk, including the risk of loss of principal. Investment returns will vary depending upon the performance of the Portfolios you choose. You could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences. None of the Board, Ascensus, JPMIM or JPMDS and their respective affiliates provide legal or tax advice. This information is provided for general educational purposes only. This is not to be considered legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

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February 2024

PROD-0124-2480907-AM-FP529-FF-ASHARES | 09pi233105205254

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