NAHTA PROFESSIONAL CLASSES

M:8878819888 / 8518819888

CH-4

GOODS SENT ON APPROVAL BASIS



	DANGAL QUESTIONS	
ICAI RTP QUESTIONS	ICAI PAST QUESTIONS	TOTAL QUESTIONS
3	5	8

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Lets DANGAL with ICAI RTP QUESTIONS

MAY 2018

QI> X supplied goods on sale or return basis to customers, the particulars of which are as under:

Date of dispatch	Party's name	Amount Rs.	Remarks				
10.12.2017	M/s ABC Co.	10,000	No information till 31.12.2017				
12.12.2017	M/s DEF Co	15,000	Returned on 16.12.2017				
15.12.2017	M/s GHI Co	12,000	Goods worth Rs. 2,000 returned on 20.12.2017				
20.12.2017	M/s DEF Co	16,000	Goods Retained on 24.12.2017				
25.12.2017	M/s ABC Co.	11,000	Good Retained on 28.12.2017				
30.12.2017	M/s GHI Co	13,000	No information till 31,12,2017				
Goods are to be returned	d within 15 days fron	n the dispatch, 1	failing which it will be treated as sales. The.				
pooks of 'X' are closed	on the 31st Decembe	er, 2017.					
Prepare the following ac	count in the books o	f 'X'.					
Goods on "sales or return, sold and returned day books".							
Goods on sales or return	total account						
In the books of 'X'							

Goods on sales or return, sold and returned day book

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ANS.

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Date 2017	Party to whom goods sent	L.F	Amount ₹	Date 2017	Sold ₹	Returned ₹
Dec.10	M/s ABC		10,000	Dec. 25	10,000	-
Dec.12	M/s DEF		15,000	Dec. 16	-	15,000
Dec.15	M/s GHI		12,000	Dec. 20	10,000	2,000
Dec.20	M/s DEF		16,000	Dec. 24	16,000	-
Dec.25	M/s ABC		11,000	Dec. 28	11,000	-
Dec.30	M/s GHI		13,000	-		
			77,000		47,000	17,000

Goods on Sales or Return Total Account

2017		Amount ₹	2017		Amount ₹
Dec. 31	To Returns	17,000	Dec. 31	By Goods sent	
	To Sales	47,000		on sales or return	77,000
	To Balance c/d	13,000			
		77,000			77,000

	MAY 2019			
Q2>	On 31st December, 2018 goods sold at a sale price ofRs. 3,000 were lying with customer, Ritu to whom these			
	goods were sold on 'sale or return basis' were recorded as actual sales. Since no consent has been received from			
	Ritu, you are required to pass adjustment entries presuming goods were sent on approval at a profit of cost plus			
	20%. Present market price is 10% less than the cost price.			
ANS.	Journal Entries			

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Date Particulars

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Dr.

Cr.

2018			₹	₹		
31st	Sales A/c	Dr.	3,000			
Dec.	To Ritu's A/c			3,000		
	(Being cancellation of entry for sale of goods, not yet approved)					
	Inventories with customers A/c (Refer W.N.)	Dr.	2,250			
	To Trading A/c			2,250		
	(Being Inventories with customers recorded at market price)					
Working N	lote:					
Calculation	n of cost and market price of Inventories with customer					
Sale price	of goods sent on approval	Rs.3,00	0			
Less: Prof	it (3,000 x 20/120)	Rs. 500				
Cost of go	pods	Rs.2,500)			
Market price = 2,500 - (2,500 x 10%) =Rs. 2,250						
	MAY 2020					
Mr. Ganes	ch sends out goods on approval to few customers and includes the san	ne in the	Sales Ac	count		
. On 31.03	3.2018, the Trade Receivables balance stood at Rs. 75,000 which include	ded Rs. 6	5,500 good	's sent on		
approval a	gainst which no intimation was received during the year. These goods	were sei	nt out at	30%		
over and a	above cost price and were sent to- Mr. Adhitya Rs. 3,900 and Mr. Bal	kkiram R:	s. 2,600.			
Mr. Adhity	ya sent intimation of acceptance on 25th April, 2018 and Mr. Bakkira	m return	ed the go	ods on		
15th April, 2018.						
Make the	adjustment entries and show how these items will appear in the Bald	nce Shee	et as on			
31st Marc	h, 2018. Show also the entries to be made during April, 2018. Value o	f Closing	Inventori	es		
as on 31st	t March, 2018 was Rs. 50,000.	(ICAI Exan	ns Nov 20	18)	
In the Books of Mr. Ganesh						
	Working M Calculation Sale price Less: Profi Cost of go Market price Mr. Ganes . On 31.03 approval a over and o Mr. Adhit, ISth April Make the 31st Marc	Dec. (Being cancellation of entry for sale of goods, not yet approved) Inventories with customers A/c (Refer W.N.) To Trading A/c (Being Inventories with customers recorded at market price) Working Note: Calculation of cost and market price of Inventories with customer Sale price of goods sent on approval Less: Profit (3,000 x 20/120) Cost of goods Market price = 2,500 - (2,500 x 10%) =Rs. 2,250 MAY 2020 Mr. Ganesh sends out goods on approval to few customers and includes the san. On 31.03.2018, the Trade Receivables balance stood at Rs. 75,000 which include approval against which no intimation was received during the year. These goods over and above cost price and were sent to- Mr. Adhitya Rs. 3,900 and Mr. Balkira Mr. Adhitya sent intimation of acceptance on 25th April, 2018 and Mr. Bakkira 15th April, 2018. Make the adjustment entries and show how these items will appear in the Bala	Dec. To Ritu's A/c (Being cancellation of entry for sale of goods, not yet approved) Inventories with customers A/c (Refer W.N.) To Trading A/c (Being Inventories with customers recorded at market price) Working Note: Calculation of cost and market price of Inventories with customer Sale price of goods sent on approval Less Profit (3,000 x 20/120) Rs. 500 MAY 2020 Mr. Ganesh sends out goods on approval to few customers and includes the same in the On 31.03.2018, the Trade Receivables balance stood at Rs. 75,000 which included Rs. 6 approval against which no intimation was received during the year. These goods were set over and above cost price and were sent to- Mr. Adhitya Rs. 3,900 and Mr. Bakkiram R. Mr. Adhitya sent intimation of acceptance on 25th April, 2018 and Mr. Bakkiram return 15th April, 2018. Make the adjustment entries and show how these items will appear in the Balance Sheet 31st March, 2018. Show also the entries to be made during April, 2018. Value of Closing	Dec. To Ritu's A/c (Being cancellation of entry for sale of goods, not yet approved) Inventories with customers A/c (Refer W.N.) To Trading A/c (Being Inventories with customers recorded at market price) Working Note: Calculation of cost and market price of Inventories with customer Sale price of goods sent on approval Less Profit (3,000 x 20/120) Rs. 500 Cost of goods Market price = 2,500 - (2,500 x 10%) =Rs. 2,250 MAY 2020 Mr. Ganesh sends out goods on approval to few customers and includes the same in the Sales Acc. On 31.03.2018, the Trade Receivables balance stood at Rs. 75,000 which included Rs. 6,500 good approval against which no intimation was received during the year. These goods were sent out at over and above cost price and were sent to- Mr. Adhitya Rs. 3,900 and Mr. Bakkiram Rs. 2,600. Mr. Adhitya sent intimation of acceptance on 25th April, 2018 and Mr. Bakkiram returned the good 15th April, 2018. Make the adjustment entries and show how these items will appear in the Balance Sheet as on 31st March, 2018. Show also the entries to be made during April, 2018. Value of Closing Inventoria	Dec. (Being cancellation of entry for sale of goods, not yet approved) Inventories with customers A/c (Refer W.N.) To Trading A/c (Being Inventories with customers recorded at market price) Dr. 2,250 2,250 Working Note: Calculation of cost and market price of Inventories with customer Sale price of goods sent on approval Less Profit (3,000 x 20/120) Rs. 500 Cost of goods Market price = 2,500 - (2,500 x 10%) =Rs. 2,250 MAY 2020 Mr. Ganesh sends out goods on approval to few customers and includes the same in the Sales Account On 31.03.2018, the Trade Receivables balance stood at Rs. 75,000 which included Rs. 6,500 goods sent on approval against which no intimation was received during the year. These goods were sent out at 30% over and above cost price and were sent to- Mr. Adhitya Rs. 3,900 and Mr. Bakkiram Rs. 2,600. Mr. Adhitya sent intimation of acceptance on 25th April, 2018 and Mr. Bakkiram returned the goods on 15th April, 2018. Make the adjustment entries and show how these items will appear in the Balance Sheet as on 31st March, 2018. Show also the entries to be made during April, 2018. Value of Closing Inventories	

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Journal Entries

				Dr.	Cr.
Date	Particulars		L.F.	₹	₹
2018	Sales A/c	Dr.		6,500	
March 31	To Trade receivables A/c				6,500
	(Being the cancellation of original entry for sale in respect of goods lying with customers awaiting approval)				
March 31	Inventories with Customers on Sale or Return A/c	Dr.		5,000	
	To Trading A/c (Note 1)				5,000
	(Being the adjustment for cost of goods lying with customers awaiting approval)				
April 25	Trade receivables A/c	Dr.		3,900	
	To Sales A/c				3,900
	(Being goods costing worth ₹ 3,900 sent to Mr. Aditya on sale or return basis has been accepted by him)				

Balance Sheet of Mr. Ganesh as on 31st March, 2018 (Extracts)

Liabilities	₹	Assets	₹	₹
		Trade receivables (₹ 75,000 - ₹ 6,500)		68,500
		Inventories-in-trade	50,000	
		Add: Inventories with customers on		
		Sale or Return	5,000	<u>55,000</u>
				<u>1,23,500</u>

Notes:

- (1) Cost of goods lying with customers = $100/130 \times Rs$. 6,500 = Rs. 5,000
- (2) No entry is required on 15th April, 2018 for goods returned by Mr. Bakkiram. Goods should be

included physically in the Inventories.

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		Let's DANGAL with ICAI PAST EXAM.	5 (QUE	STION	<u>s</u>			
QI>	M/s Met	tha Bros, sends out goods on approval as follows:							
	January	10. A – Rs. 300 January 13. A returned Rs. 100 rest retained.							
	January 12. B – Rs. 200 January 22. B retained all the goods.								
	January	30. C- Rs. 1,500 January 31. No intimation.							
	,	ow these transactions will appear when books are kept on double e	ntry	syste	em. Give Jo	urnal			
	entries d	and ledger accounts.							
Sol:		JOURNAL OF M/S MEHTA BROS.							
	Date	Particulars		L.F.	Dr. (Rs.)	Cr.(Rs.)			
	Jan. 10	As A/c	Dr.		300				
		To Sale or Return A/c				300			
		[Being goods sent on approval to 'A' entered in sale or return ledger]	1						
	Jan. 12	B's A/c	Dr.		200				
		To Sale or Return A/c				200			
		[Being goods sent to B on approval entered in Sale or Return ledger]							
	Jan. 13	Sale or Return A/c	Dr.		100				
		ToA's A/c				100			
		[Being goods returned by A entered in Sale or Return Ledger]							
	Jan. 13	A's A/c (in main ledger)	Dr.		200				
		To A (in Sale or Return Leger)				200			
		[Being goods approved transferred to Personal A/c in the main ledger]	•						
	Jan. 13	Sale or Return A/c	Dr.		200				
		To Sales A/c (in main ledger)				200			
		[Being goods approved transferred from Sale or Return ledger to main ledger]							
	Jan. 22	B's A/c (in main ledger)	Dr.		200	200			
		To B (in Sale or Return ledger)							
		[Being goods approved transferred to Personal A/c in the main ledger]							
	Jan. 22	Sale or Return A/c (in Sale or Return ledger)	Dr.		200				

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	To Sales A/c (in main ledger)			200
	[Being goods approved transferred from Sale or Return ledger to main ledger]			
Jan. 30		Dr.	1,500	
	To Sale or Return A/c			1,500
	[Being goods sent on approval to C entered in Sale or Return ledger]			

Step 1: Recording in the books

SALE OR RETURN DAY BOOK

Date	Customer's Name	Sale or Return (L.F)	Amount (Rs.)
Jan. 10	A		300
Jan. 12	В		200
Jan. 30	С		1,500
			2,000

SALES AND RETURNS BOOK

Goods Sol	d Goods Returned	1						
Date	Customer's	Regular	Sale or		Date	Customer's	Sale or	Rs.
	Name	L.F	Return L.F			Name	Return	
							L.F.	
Jan. 13	A			200	Jan. 13	A		100
Jan. 22	В			200				

Step 2: Posting to Sales or Returns Ledger.

A'S ACCOUNT

Date	Particulars	Rs.	Date	Particulars	Rs.
Jan. 10	To Sale or Return A/c	300	Jan. 13	By A's A/c (in main	200
				ledger)	
				By Sale or Return A/c	100
		300			300

B'S ACCOUNT

Date	Particulars	Rs.	Date	Particulars	Rs.
Jan. 12	To Sale or Return A/c	200	Jan. 22	By B's A/c (in main	200
		200		ledger)	200

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Date	Particulars	Rs.	Date	Particulars	Rs.
7an. 30	To Sale or Return A/c	1,500	Jan. 31	By Balance c/d	1,500
		1,500			1,500
		SALE OR	RETURI	N ACCOUNT	
Date	Particulars	Rs.	Date	Particulars	Rs.
Jan. 13	ToA's A/c (returns)	100	Jan. 10	By A's A/c	300
Jan. 13	To Sales A/c (in main		Jan. 12	By B's A/c	200
	ledger)	200			
Jan. 22	To Sales A/c (in main				
	ledger)	200			
Jan. 31	To Balance c/d	1,500	Jan. 30	By C's A/c	1,500
		2,000			2,000
Date	Particulars	Rs.	Date	Particulars	Rs.
step s.	Posting to Main Ledger.				
Date	Particulars		'SACCO		Rs
Jan. 13	To A (in Sale or Return		Jan. 31	By Balance c/d	200
	ledger)	200			200
		D.	'S ACCO	NIMT	
Date	Particulars Particulars		Date	Particulars Particulars	Rs.
Jan. 22	To B (in Sale or Return	200	Jan. 31	Balance c/d	200
	ledger)	200			200
		CAI	LES ACC	COUNT	
		Shi		Particulars Particulars	Rs.
Date	Particulars	Rs	Date		7401
Date	Particulars To Balance old		Date		200
Date Jan 31	Particulars To Balance c/d		Date Jan 13	By Sale or Return A/c	200
			Jan 13	By Sale or Return A/c (in Sale or Return ledger)	
				By Sale or Return A/c (in Sale or Return ledger) By Sale or Return A/c	200
			Jan 13 Jan 22	By Sale or Return A/c (in Sale or Return ledger)	

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	3070 07	o 'Sale or Return' basis and recorded as actual sales. Since no	007/30					
	custom	per, you are required to pass adjustment entries presuming go	ods we	re sent on appro	oval at a prot			
	of cost	plus 20%. Present market price is 10% less than the cost p	orice.					
Sol:		JOURNAL OF ANU						
	Date	Particulars Particulars		Dr. (Rs	cr. (Rs.,			
	Dec. 31	Sales A/c Dr.		3,00	00			
		To Anu's A/c			3,00			
		[Being cancellation of sale entry for goods not yet approved]						
		Stock with customers A/c Dr.		2,2	50			
		To Trading A/c			2,25			
		[Being stock with customers recorded at Market price]						
		Working Note: Calculation of Cost and Market Price	of Sto	ck with custon	ner			
	A. S	ale price of goods sent on approval			Rs. 3,000			
	B. Less: Profit [3,000 x 20/120]							
	C. Cost of goods							
		·			2,500			
	D.	Market price = 2,500 - (2,500 x 10%) = 2,250						
	D.	·	custo	mer is valued at				
	D.	Market price = 2,500 - (2,500 x 10%) = 2,250	custo	mer is valued at				
Q3>	D. Note: S	Market price = 2,500 - (2,500 x 10%) = 2,250			market price			
Q3>	D. Note: S	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with	is at a	profit of 20%	market price on sales,			
Q3>	D. Note: S Ramu :	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' bas	is at a	profit of 20%	market price on sales,			
Q3>	Note: S Ramu s treating	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000	is at a	profit of 20%	market price on sales,			
Q3>	Note: S Ramu s treating	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31st December.	is at a	profit of 20%	market price on sales,			
	Ramu : treating confirm Give th	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15 th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31 st December ne necessary journal entries in the books of Ramu.	is at a	profit of 20%	market price on sales,			
	Note: S Ramu : treating confirm Give th	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' baseg as actual sales. On 15th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31st December ne necessary journal entries in the books of Ramu. JOURNAL	is at a	profit of 20% ent to Usha Tra	market price on sales, ders. No			
	Ramu : treating confirm Give th	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31st December ne necessary journal entries in the books of Ramu. JOURNAL Particulars	were so	profit of 20% ent to Usha Trad Dr. (Rs.)	market price on sales, ders. No			
	Ramu : treating confirm Give th	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31st December ne necessary journal entries in the books of Ramu. JOURNAL Particulars Usha Traders A/c	were so	profit of 20% ent to Usha Trad Dr. (Rs.)	on sales, ders. No Cr. (Rs.)			
	Ramu : treating confirm Give th	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000 mation has been received from Usha Traders until 31st December ne necessary journal entries in the books of Ramu. JOURNAL Particulars Usha Traders A/C To Sales A/C (Being the sales made with sale value of Rs. 1,250 (cost = 1,000 +	were so	profit of 20% ent to Usha Trad Dr. (Rs.)	on sales, ders. No Cr. (Rs.)			
	Ramu : treating confirm Give th Date 15th Dec.	Market price = 2,500 - (2,500 x 10%) = 2,250 Since the market price is less than the cost price, stock with sells goods to his approved customers on 'Sale or Return' base g as actual sales. On 15th December, goods costing Rs. 1,000 nation has been received from Usha Traders until 31st December ne necessary journal entries in the books of Ramu. JOURNAL Particulars Usha Traders A/c To Sales A/c (Being the sales made with sale value of Rs. 1,250 (cost = 1,000 + Profit 20% on sales (25% on cost - 1000 x 25/100))]	ber.	profit of 20% ent to Usha Trad Dr. (Rs.) 1,250	on sales, ders. No Cr. (Rs.)			

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	st Stock w	ith custo	mers A/c	D	r.	1,000	
Dec	c. To Tradi	ing A/c					1,0
	(Being	stock at	the end recorded with the customers at cost price)				
				·	•		
94> Mr.	Badhri se	nds goo	ds to his customers on Sale or Return. The	follow	uing tra	ansactions	took place
durii	ng the mo	onth of	December 2017.				(May 20
Dec	ember 2 nd	– Sent	goods to customers on sale or return basis	at cos	t plus	25% - R	s. <i>80,000</i>
Dec	ember 10 th	– Good	s returned by customers Rs. 35,000				
Dec	ember 17 th	– Recei	ived letters from customers for approval Rs.	35,00	0		
Deci	ember 23 ^r	d- 6000	ls with customers awaiting approval Rs. 15,0	000			
		9,000	is with customers awarting approval its. 10;0				
Mr.			ale or return transactions as ordinary sales.		re requ	ired to pa	ss the nece
	Badhri red	cords so	ale or return transactions as ordinary sales.	You ar		·	
Jour	Badhri red rnal Entrie	cords so	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the ac	You ar		·	
Jour	Badhri red	cords so	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the ac	You ar		ar closes o	n 31st Dec.
Jour	Badhri red rnal Entrie	cords so	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the ac Badhri Journal Entries	You ar	ing yea	ar closes o	n 31st Dec.
Jour	Badhri red rnal Entrie the books Da 20	cords so	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the ac Badhri Journal Entries	You ar	ing yea	ar closes o	n 31st Dec.
Jour	Badhri red rnal Entrie the books Da 20	cords so es in the of Mr. te	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the ac Badhri Journal Entries Particulars	You ar	ing yea	Dr.	n 31st Dec.
Jour	Badhri red rnal Entrie the books Da 20	cords so es in the of Mr. te	ale or return transactions as ordinary sales. e books of Mr. Badhri assuming that the action of the sales and sales. Particulars Trade receivables A/c To Sales A/c (Being the goods sent to customers on sale or return basis)	You ar	ing yea	Dr.	n 31st Dec. Cr. (in ₹)
Jour	Badhri red rnal Entrie the books Da 20°	cords so es in the of Mr. te	ale or return transactions as ordinary sales. Badhri Journal Entries Particulars Trade receivables A/c To Sales A/c (Being the goods sent to customers on sale or return basis) Return Inward A/c (Note 1)	You ar	ing yea	Dr.	n 31st Dec. Cr. (in ₹) 80,000
Jour	Badhri red rnal Entrie the books Da 20°	of Mr. te 17 c. 2	ale or return transactions as ordinary sales. Badhri Journal Entries Particulars Trade receivables A/c To Sales A/c (Being the goods sent to customers on sale or return basis) Return Inward A/c (Note 1) To Trade receivables A/c	You an	ing yea	Dr. (in ₹)	n 31st Dec. Cr. (in ₹)
Jour	Badhri red rnal Entrie the books Da 20°	of Mr. te 17 c. 2	ale or return transactions as ordinary sales. Badhri Journal Entries Particulars Trade receivables A/c To Sales A/c (Being the goods sent to customers on sale or return basis) Return Inward A/c (Note 1)	You an	ing yea	Dr. (in ₹)	n 31st Dec. Cr. (in ₹) 80,000

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FACULTY: CA PRATIK NAHTA

Dr.

15,000

12,000

12,000

To Trade receivables A/c

To Trading A/c (Note 3)

basis)

Return A/c

Dec. 31

(Being the cancellation of original entry of sale in respect of goods on sale or return

Inventories with customers on Sale or

(Being the adjustment for cost of goods lying with customers awaiting approval)

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	Note:	(I) Alte	rnat	ively, Sales account or	Sales retu	ns can be a	lebited in place of Retur	n Inwards a/c.
	(2) N	lo entry	ı is r	equired for receiving le	tter of app	proval from o	customer.	
	(3) (Cost of g	good	s with customers = Rs	. 15,000 x	100/125 = R	s. 12,000	
	(4) 1	t has be	een (considered that the tra	nsaction v	alues are at	involve price (including	profit margin).
Q5>	A firm	n sends	9000	d on "Sale or Return bo	nsis. Custo	mers have t	he choice of returning ti	he goods within a
	montl	h. Durin	g Mo	ay 2018, the following	are the de	tails of good	ls sent:	(Nov 2019)
	Date Custo	(May) mers		2 8 P B		12 Q	18 20 D E	27 R
	Value	(Rs)		17,000 22,00	00 2	25,000	5,500 2,000	28,000
		in the in		s of the firm, the Sale	or Return	Account an	d Customer Q for Sale o	or Return Account
SOL.:			ine 2	2019	Sale or R	eturn Accou	nt	
SOL.:		Date	ine 2			eturn Accou		₹
SOL.:		Date 2018	ine 2	Particulars			nt Particulars	₹
SOL.:						Date 2018		₹
SOL:		2018	1	Particulars	29,500	Date 2018 May 31	Particulars	
SOL.:		2018 May 3	1	Particulars To Sundries: Sales	29,500	Date 2018 May 31	Particulars By Sundries (Goods sent on sale of	
SOL.:		2018 May 3 June 1	1	Particulars To Sundries: Sales To Sundries: Returned	29,500 42,000	Date 2018 May 31	Particulars By Sundries (Goods sent on sale of	
SOL.:		2018 May 3 June 1	1	Particulars To Sundries: Sales To Sundries: Returned	29,500 42,000 28,000	Date 2018 May 31	Particulars By Sundries (Goods sent on sale of	or 99,500
SOL.:		2018 May 3 June 1	1	Particulars To Sundries: Sales To Sundries: Returned	29,500 42,000 28,000 99,500	Date 2018 May 31	Particulars By Sundries (Goods sent on sale of return basis)	99,500 99,500
SOL.:	Dat	2018 May 3 June 1	1 15	Particulars To Sundries: Sales To Sundries: Returned	29,500 42,000 28,000 99,500	Date 2018 May 31) June 16	Particulars By Sundries (Goods sent on sale of return basis)	99,500 99,500
SOL.:	Dat 201	2018 May 3 June 1 June 1	1 15	Particulars To Sundries: Sales To Sundries: Returned To Balance c/d	29,500 42,000 28,000 99,500	Date 2018 May 31 June 16 Account	Particulars By Sundries (Goods sent on sale of return basis) By Balance b/d	99,500 99,500 28,000

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