

MONDI - KEY FACTS

Mondi is a leading international paper and packaging group



The facts contained on this page are an overview only. For further information about Mondri, please see the Mondri prospectus.

GLOBAL FOOTPRINT

- Production operations in 112 locations across 34 countries
- Approximately 34,000 employees in 2006

BUSINESS SECTORS

Mondri's key businesses are:

Mondri Packaging

- Integrated corrugated operations, industrial bags business and flexibles business
- 54% of Group sales in 2006
- Number 1 in Europe for kraft paper and industrial bags; Number 2 in Europe for kraftliner

Mondri Business Paper

- European/ South African uncoated fine paper business
- 30% of Group sales in 2006
- Number 1 for office paper in Europe and South Africa

Mondri Packaging South Africa

- South African corrugated containerboard and cartonboard business
- Number 1 for corrugated packaging in SA

Mondri Merchant / Newsprint

- Europapier paper merchant focused on Austria and emerging Europe
- Mondri Shanduka Newsprint (SA) and Aylesford (UK) newsprint joint ventures
- Number 1 for newsprint in SA

KEY STRENGTHS

Strong market position

- Leading positions in selected paper grades and packaging segments in Europe and SA
- 62% of net segment assets in 2006 in emerging markets

Strong asset base

- A number of Mondri pulp and paper mills are in lower operating cost environments
- Capital expenditure focused on lower cost regions
- Vertical integration through ownership of forestry operations and pulp mills

Focused on performance

- Experienced management team with proven track record, led by David Hathorn, CEO
- Comprehensive business excellence programmes

FINANCIAL HIGHLIGHTS (2006)

- Revenues of €5.75bn / ZAR 48.9bn**
- EBITDA of €726m / ZAR 6.2bn**
- Operating Profit* €377m / ZAR 3.2bn**
- Operating Profit* margin of 6.6%
- ROCE – 8%

*Underlying

**Based on a year end exchange rate of ZAR 9.2 to the Euro and an average exchange rate of ZAR 8.5 to the Euro

BECOMING AN INDEPENDENT BUSINESS WITH A DUAL-LISTED COMPANY STRUCTURE

Mondri will comprise two companies with separate stock exchange listings in London and Johannesburg, linked together as one business.

- Mondri plc will list on the London Stock Exchange with a secondary listing on the Johannesburg Stock Exchange
- Mondri Ltd will list on the Johannesburg Stock Exchange
- Anglo American shareholders will receive 5 MPLC and 2 MLTD shares for every 20 Anglo American shares held
- A shareholding in MPLC or MLTD will give holders an equivalent effective economic interest in both companies
- One board of directors with joint Chairmen - Sir John Parker and Cyril Ramaphosa

