



Long Positions and Management Transactions

Lisbon, June 01st, 2015

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs, under the terms and for the purposes of articles 16 and 248-B of the Portuguese Securities Code and 2, 2-A and 14 of the Portuguese Securities Commission Regulation no. 5/2008, the following:

a) May 26th, 2015 – Long position below the 40% threshold

On May 26th, 2015, due to the sale of 125,000 Novabase shares, over-the-counter, by João Nuno Bento, a long position corresponding to 12,533,458 shares representing 39.98% of Novabase’s share capital and corresponding voting rights was attributed to the shareholders who signed the Shareholders’ Agreement concerning Novabase that was duly disclosed to the market (“Shareholders’ Agreement concerning Novabase”). These shareholders are José Afonso de Sousa, Luís Paulo Salvado, Pedro Marques de Carvalho, João Nuno Bento, Álvaro Ferreira and Rogério dos Santos Carapuça (identified herein together as the “Shareholders”).

Novabase was further informed that the long position mentioned above is attributed to the Shareholders due to the Shareholders’ Agreement concerning Novabase mentioned above and under the following terms:

- HNB – SGPS, S.A. – 8,321,019 Novabase shares;
- José Afonso de Sousa – 1 Novabase shares;
- Luís Paulo Salvado – 1 Novabase shares;
- Pedro Marques de Carvalho – 2,279,012 Novabase shares;
- João Nuno Bento – 439,499 Novabase shares;
- Álvaro Ferreira – 1 Novabase shares;
- Rogério dos Santos Carapuça – 1,278,925 Novabase shares;
- R.S.C. INVEST, SGPS, S.A. – 235,000 Novabase shares.

Additionally, José Afonso de Sousa, Luís Paulo Salvado, João Nuno Bento and Álvaro Ferreira are shareholders of HNB – SGPS, S.A. who entered into a shareholders’ agreement concerning all of this company’s shares, as duly disclosed to the market. Moreover, R.S.C. INVEST, SGPS, S.A. is controlled by Rogério dos Santos Carapuça.

b) May 27th, 2015 – Management transactions and long position above the 40% threshold

On May 27th, 2015, the following management transactions (pursuant to the terms of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008) on Novabase shares have occurred:

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182



	Transaction	Date	Location	Number of Shares	Price per Share (€)
Luis Paulo Salvado	Acquisition	27/05/2015	Over-the-counter	50,281	2.401
Francisco Antunes	Acquisition	27/05/2015	Over-the-counter	60,335	2.401
José Afonso de Sousa	Acquisition	27/05/2015	Over-the-counter	10,056	2.401
Pedro Marques de Carvalho	Acquisition	27/05/2015	Over-the-counter	10,056	2.401

The acquisitions mentioned in this section b) resulted of the exercise of stock allotment options pursuant to the terms and conditions set out in the respective options plan, which was previously disclosed to the market. The managers identified in the table above are directors of Novabase, and therefore they qualify as managers of Novabase pursuant to the terms and for the purposes of article 248-B, no. 3 of the Portuguese Securities Code.

As a result of these transactions, a long position corresponding to 12,759,610 shares representing 40.63% of Novabase's share capital and corresponding voting rights is attributed to the Shareholders.

Novabase was further informed that this long position is attributed to the Shareholders due to the Shareholders' Agreement concerning Novabase mentioned above and under the following terms:

- HNB – SGPS, S.A. – 8,321,019 Novabase shares;
- José Afonso de Sousa – 10,057 Novabase shares;
- Luís Paulo Salvado – 50,282 Novabase shares;
- Pedro Marques de Carvalho – 2,289,068 Novabase shares;
- João Nuno Bento – 489,780 Novabase shares;
- Álvaro Ferreira – 50,282 Novabase shares;
- Rogério dos Santos Carapuça – 1,314,122 Novabase shares;
- R.S.C. INVEST, SGPS, S.A. – 235,000 Novabase shares.

As informed above, José Afonso de Sousa, Luís Paulo Salvado, João Nuno Bento and Álvaro Ferreira are shareholders of HNB – SGPS, S.A. who entered into a shareholders' agreement concerning all of this company's shares and R.S.C. INVEST, SGPS, S.A. is controlled by Rogério dos Santos Carapuça.

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