

Management Transactions and Major Holding

Lisbon, April 11th, 2013

NOVABASE — Sociedade Gestora de Participações Sociais, S.A. ("Novabase") hereby informs that it was notified by the director identified below, pursuant to the terms and for the purposes of articles 16 and 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, of the following transactions on Novabase shares:

Director	Transaction	Date	Location	Hour	Number of Shares	Price per Share (€)
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	11:46:41	30,000	2.670
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	82	2.670
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	694	2.675
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	30	2.683
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	15:11:01	2,336	2.685
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	1,000	2.688
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	4,639	2.690
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	15:11:01	5,000	2.695
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	12:03:10	93,555	2.700
Álvaro Ferreira	Acquisition	09/04/2013	Euronext Lisbon	15:11:01	92,664	2.700

The above mentioned director further informed Novabase that, as a result of such transactions, he holds the following shareholding in the company's share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)	
Álvaro Ferreira	1,749,074	5.57% ¹	

1 Includes shares under the shareholders' agreement disclosed to the market on 30 January 2012. The voting rights attributable to other shareholders under this agreement are also attributable to this shareholder. Shareholdings in Novabase held by the remaining shareholders parties to such shareholders'

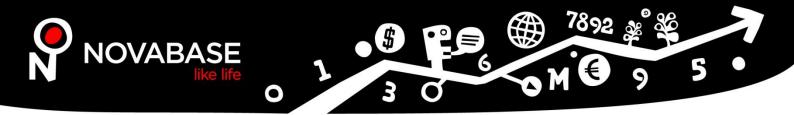
María Gil Marín Novabase – Sociedade Gestora de Participações Sociais, SA

Investor Relations Public Company

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Fax.: +351 21 3836301 Share Capital:€ 15,700,697

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agreement are as follows (based on the last position notified to the company in reference to a date before 31 December 2012): José Afonso Oom Ferreira de Sousa: 2,442,204 shares representing 8.01% of the share capital and voting rights; Pedro Miguel Quinteiro Marques de Carvalho: 2,170,679 shares representing 6.91% of the share capital and voting rights; Luís Paulo Cardoso Salvado: 2,079,592 shares representing 6.62% of the share capital and voting rights; João Nuno da Silva Bento: 1,899,799 shares representing 6.05% of the share capital and voting rights; Rogério dos Santos Carapuça: 1,884,787 shares representing 6.00% of the share capital and voting rights.

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