



**Declaration by the Executive Board and Supervisory Board
of ThyssenKrupp AG
on the recommendations of the
"Government Commission on the German Corporate Governance Code"
in accordance with Art. 161 of the Stock Corporation Act (AktG)**

ThyssenKrupp AG complies with all recommendations of the "Government Commission on the German Corporate Governance Code" as amended on May 21, 2003.

In the period October 1, 2002 to September 30, 2003, ThyssenKrupp AG complied with the recommendations of the "Government Commission on the German Corporate Governance Code" in the version most recently published in the electronic Federal Gazette ("Bundesanzeiger") as follows:

- (1) Between October 1, 2002 and December 6, 2002, the Company complied with the recommendations with the following exceptions:
 - One Supervisory Board member, who is a director of an exchange-listed company, had more than five Supervisory Board mandates at non-Group exchange-listed companies (Code section 5.4.3 sentence 2). This restriction ceased to apply on December 6, 2002.
 - There was no extra compensation for the chair and members of supervisory board committees (Code section 5.4.5 par. 1 sentence 3).
- (2) Between December 7, 2002 and April 2, 2003, the Company complied with the recommendations of the Code with the exception that there was no extra compensation for the chair and members of the supervisory board committees (Code section 5.4.5 par. 1 sentence 3). On April 3, 2003 the new supervisory board compensation approved by the Annual Stockholders' Meeting of ThyssenKrupp AG on February 21, 2003, which

complies with the aforesaid Code recommendation, became effective on entry of an amendment to the Articles of Association in the Commercial Registers of ThyssenKrupp AG.

- (3) Between April 3, 2003 and September 30, 2003 the Company complied with all the Code's recommendations."

Duisburg/Essen, October 1, 2003

For the Supervisory Board



- Dr. Gerhard Cromme -

For the Executive Board



- Prof. Dr. Ekkehard D. Schulz