

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Jefferson-Pilot Life Insurance**)
Company.) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 98-11-009

STIPULATION

The Director of the Department of Consumer and Business Services (Director) proposes to take administrative action against Jefferson-Pilot Life Insurance Company (Jefferson-Pilot Life) for not complying with certain provisions of the Oregon Insurance Code.

Jefferson-Pilot Life enters into this stipulation solely to resolve this matter without further administrative or judicial proceedings.

Jefferson-Pilot Life has the right to receive a notice of proposed action, notice of rights and notice of judicial review, to have a hearing, and to be represented by an attorney at the hearing. Jefferson-Pilot Life waives all such rights.

Jefferson-Pilot Life admits to and agrees with the following:

Facts

Jefferson-Pilot Life filed its 1997 Audited Financial Statement without a bar code.

Ultimate Facts

Jefferson-Pilot Life failed to file the above document(s) in accordance with the applicable filing instructions as required by ORS 731.574.

Conclusions

Jefferson-Pilot Life did not comply with ORS 731.574.

Action

Jefferson-Pilot Life shall pay a civil penalty of \$1,500 pursuant to ORS 731.988. Payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. Payment shall be

personally delivered or mailed to the Insurance Division so that it is received on or before the date of this order.

Dated November 20, 1998

_____/s/ Kenneth C. Mlekush
Kenneth C. Mlekush
President
Jefferson-Pilot Life Insurance Company

FINAL ORDER

The Director adopts, and incorporates herein by this reference, the Facts, Ultimate Facts, Conclusions and Action in the above Stipulation as the Findings of Fact, Ultimate Findings of Fact, Conclusions of Law and Order, respectively, of this Final Order.

Dated December 2, 1998

_____/s/ Michael Greenfield
Michael Greenfield
Director