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*International*  
BANK NOTES



*The Honorable Jamshid Amouzegar  
Chairman, Boards of Governors  
1966 Annual Meetings*

SEPTEMBER 1966

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COVER PHOTOGRAPH: Dr. Jamshid Amouzegar, the Iranian Minister of Finance, who will be Chairman of the 1966 Annual Meetings, was born and raised in Tehran. He attended the University of Tehran for three years, taking courses in Engineering and Law simultaneously. In 1944 he transferred to Cornell University and received his bachelor's degree in Civil Engineering. After graduating from Cornell, he attended the University of Washington where he received his master's degree in Hydraulics and Sanitary Engineering. Upon completion of a year of special training, Dr. Amouzegar returned to Cornell as an instructor and postgraduate student, receiving his Ph.D. in Civil Engineering in 1951. It was during this period that he met a German born co-ed whom he later married.

Dr. Amouzegar began work with the United Nations special team in Iran for a few months prior to joining the Point Four Organization in Iran where he served for three years as head of the Technical Department.

His government career started in 1955 as Assistant Director of the Public Health Department of the Ministry of Health, and he advanced to the post of Deputy Minister of Health where he served for three years. He then was appointed Minister of Labor in 1958 and while in this office, prepared the first Iranian Labor Law which was enacted.

In 1959 he became Minister of Agriculture for a year until the Cabinet changed, and as Minister presented the first land reform bill to the Parliament. He was out of Government for three and a half years and ran an engineering consultant firm. In March, 1964 he was appointed Minister of Health and in April, 1965 he was entrusted with the office of the Minister of Finance. Dr. Amouzegar was head of the Iranian delegation to the 1965 Annual Meetings.

## INTERNATIONAL BANK NOTES

Volume 20 Number 8

September 1966

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Published by the Personnel Division  
International Bank for Reconstruction and Development  
Washington, D. C.



*Mr. George D. Woods addresses the 1965 Annual Meetings in Sheraton Hall of the Sheraton-Park Hotel.*

# HIGHLIGHTS OF THE ANNUAL MEETINGS

*by Dana E. Brantley*

*Bank-Fund Assistant Secretary for Annual Meetings*

From Savannah, Georgia, in 1946, to Washington's Sheraton Park Hotel in September, 1965—a span of 20 Annual Meetings of the Boards of Governors: 13 in the United States (all in Washington after the Inaugural Meeting in Savannah); seven in other countries: London, 1947; Paris, 1950; Mexico City, 1952; Istanbul, 1955; New Delhi, 1958; Vienna, 1961; and Tokyo, 1964. There were fewer than forty members when the Articles of Agreement came into force over twenty years ago. Today there are 104 members. The increase in membership, the creation in the Bank Group of the International Finance Corporation and the International Development Association, and the increasing number of ancillary meetings have made it necessary to prepare and arrange for Annual Meetings on a year-round basis.

A few more than 300 individuals attended the first Meeting of the Bank and the Fund Governors in 1946. In 1965, there were over 2,000, including delegates, observers, staff, invited guests (private bankers, brokers, professors, and representatives of professional or economic research organizations), press, and public.

The growth in size and complexity of the Meetings has increased the work of the Meetings far beyond the proportional increase in membership. For example, in 1946, there were fifteen addresses in plenary sessions, and in 1965, there were ninety addresses, and over two and one half million pages of documentation.

During the first decade, the Bank and the Fund experienced little difficulty in squeezing all the business into a five-day period, and the *ad hoc* Joint Secretariat (headed by the Secretaries of the Organizations), in active operation for a relatively short time, was able to cope with all logistical and administrative arrangements. Today, work must begin at least two years in advance of the Meetings held away from Washington, while some arrangements for the Meetings in Washington must be made as much as eight to ten years in advance. Meetings held outside Washington require considerably more planning and a large staff to carry out the plans. For example, the Japanese Government and the Organizations' Secretariat began preparations in mid-1963 for the Tokyo Meetings of September 1964. About thirty individuals seconded from the Ministry of Finance and the Bank of Japan were working full time by January 1964. By the end of the Meetings, more than 200 locally employed Japanese were assisting the Joint Secretariat.



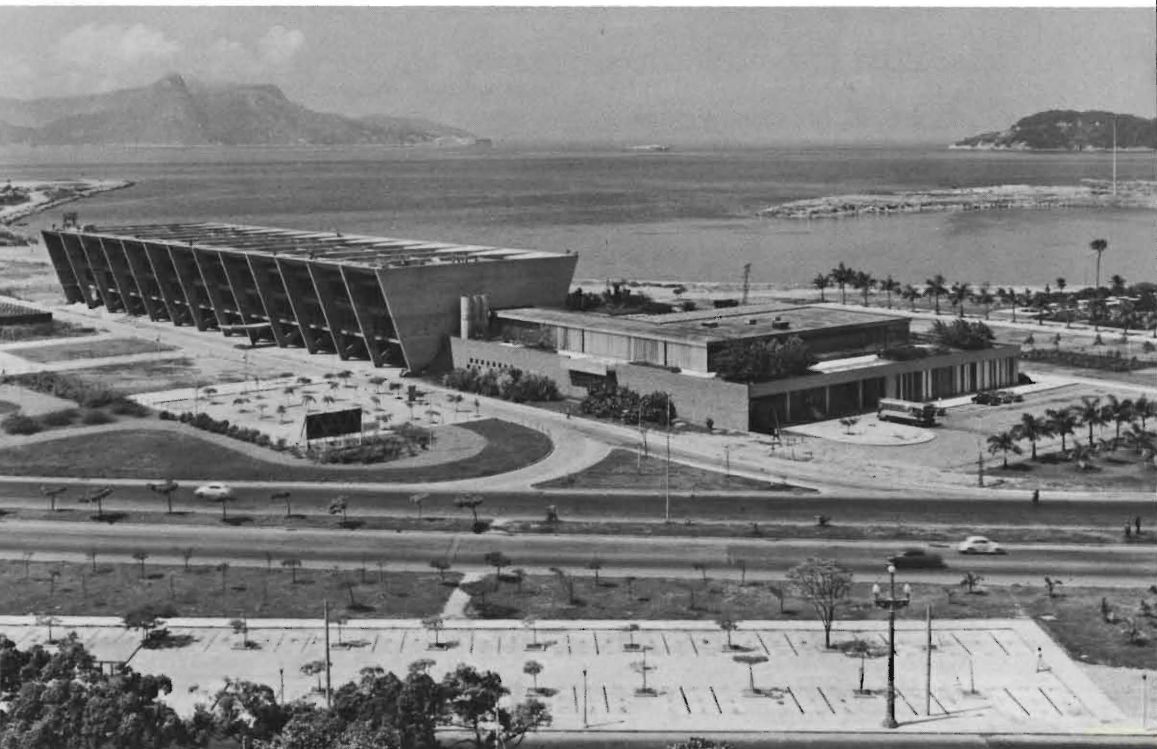
Because many Governors believe that the international character of the Organizations is better maintained by holding some of the Meetings away from Headquarters, the practice of holding every third Meeting away from Washington has become fairly well established. This gives the Governors and their advisers an opportunity to see at firsthand what is being accomplished by way of economic development and maintenance of monetary stability in various parts of the world.

The first arrangements for the 1967 Meetings to be held in Rio de Janeiro were begun in March, 1965, when a mission composed of the Secretaries of the Organizations and their assistants visited Rio at the request of the Brazilian Government, to explore the possibilities of holding the Annual Meetings there. After the Governors' decision to hold the 1967 Meetings in Rio, the Brazilian Government appointed a Coordinating Committee that met with another mission to Rio in March of this year when decisions were taken on the location for plenary sessions, Joint Secretariat and the staff offices, and other arrangements for which early decisions are necessary. Since its establishment, the Brazilian Coordinating Committee has been working full time on the arrangements for the 1967 Meetings, which has involved further construction on the Museum of Modern Art, where the Meetings will be held. The Coordinating Committee, accompanied by technical experts, will observe the 1966 Meetings at the Sheraton-Park Hotel. The Committee, composed of Mr. Expedito Geraldo Teixeira, Coordinator, Mr. Luis E. F. Galante, Mr. Hugo Brasil Cantanhede, Mr. Jose Augusto Duarte Fiaes, and Mr. Lourence Guimaraes Monteiro, will arrive some ten days before the opening ceremonies and remain an equal time afterwards. Of course, other travel to Rio will take place in the next twelve months, culminating with the movement of Secretariat staff in late August and early September.

Ancillary meetings in conjunction with plenary sessions of the Governors' Meetings are becoming increasingly important and more frequent. It is recognized that the Annual Meetings bring together a greater number of Finance Ministers and central bank governors than any other occasion during the year. Hence, the Joint Secretariat, though mindful of its main responsibilities, has helped to conduct these smaller and related meetings. In 1965, there were meetings of the Group of Ten, of their Deputies, of Working Party 3 of the Organization for Economic Co-operation and Development, and of many other groups getting together on a less formal basis, as well as the regular African and Latin American caucuses.

The pace and excitement of the preparations for the Annual Meetings is similar to that of preparing for the first day of a new business: the doors open for business when the Chairman's gavel calls the Opening Session to order. When the Meetings are adjourned, little time is available for reflection by the working Secretariat for the Meetings just ended. In only twelve months the 1967 Meetings in Rio de Janeiro will be opening, and twelve months is a short time, especially when at the same time preparations must also be made for future Meetings to be held in and outside Washington.

*The Museum of Modern Art in Rio de Janeiro where the 1967 Annual Meetings will be held.*



# THINGS to DO and JOIN

A number of staff members have expressed interest in pursuing a particular hobby or activity this fall but are not sure what is available or whom to approach. The sampling of possibilities listed below is offered as a convenience and is by no means intended as a complete or exhaustive list. Some of these activities are Bank and Fund sponsored, others are organizations staff members belong to and recommend, and still others are well known and included as a convenience to the staff. All of them welcome inquiries from staff members or their families.

## SPORTS AND OUTDOOR ACTIVITIES

- IBRD/IFC BOWLING LEAGUE**  
Sonia Guerrero, Secretary, Ext. 2366  
Bank, Room 460  
*The 1966-67 season has started but there are openings for regular team members as well as substitutes.*
- FUND SKI CLUB**  
Gail Beaumont, Ext. 3456  
Bank, Room 511  
*Skiing during the season, hikes, picnics, volley ball games and other activities before the snow falls.*
- SKI CLUB OF WASHINGTON, D. C.**  
Box 6026, Arlington, Virginia  
Telephone—638-5503  
*Skiing trips arranged, learn to ski trips, and many social occasions arranged to meet others similarly interested.*
- AUDUBON NATURALIST SOCIETY**  
1621 Wisconsin Avenue, N.W.  
Telephone—DU 7-6062  
*Program designed to satisfy many kinds of natural history interests—lectures, field trips, hikes and a special program for junior members.*
- WANDERBIRDS HIKING CLUB**  
Rose Marie Walker, Executive Secretary, 6604 Wells Parkway, University Park, Maryland.  
Telephone—UN 4-0018  
*Weekend hikes—generally for a whole day—with transportation arranged to and from the hiking area if necessary.*
- POTOMAC APPALACHIAN TRAIL CLUB**  
1718 N Street, N.W.  
Telephone—638-5306  
*Trail maintenance, biking and camping. Local office open for inquiries evenings only from 7-10, Monday through Friday.*
- NORTHERN VIRGINIA AQUATIC CLUB**  
3321 Lee Highway  
Arlington, Virginia  
Telephone—JA 4-6660  
*An indoor swimming pool located close to Key Bridge with family memberships available for swimming throughout the year.*

## INDOOR ACTIVITIES

### FUND DUPLICATE BRIDGE CLUB

Irene Schweitzer, Ext. 3015  
Fund, Room 236

*Meets every other Tuesday evening at 7:45 for duplicate bridge sessions. IBRD and IFC staff members welcome.*

### IBRD/IFC STAMP CLUB

Joanna Karolczuk, Ext. 2905  
Bank, Room 1005

*Distribution of stamps from Bank mail, stamp auctions and exchange of stamps and information among members.*

### IMF CAMERA CLUB

M. Simpson, Membership Chairman  
Extension 2875, Room 692 (Fund)

*Bank staff welcome. Field trips, work shop sessions, lectures, contests.*



### IBRD/IMF CHORAL GROUP

Miss Sheila Gardiner, Ext. 3011  
Fund, Room 1226

*No tryouts required—just a fondness for singing. Rehearsals every Wednesday at 1 p.m. in the Bank auditorium.*

### CATHEDRAL CHORAL SOCIETY

Washington National Cathedral  
Wisconsin and Massachusetts Aves.,  
N.W.  
Telephone—966-3423

*Tryouts necessary. Rehearsals every Monday evening for three or four concerts throughout the year. Paul Callaway is the conductor.*

### AMERICAN LIGHT OPERA COMPANY

Charles Peckham, General Manager  
2022 R Street, N.W.  
Telephone—332-4747

*Singers as well as all kinds of other help needed for the three or four performances each year. Stage and costume designers, publicity people, ushers, etc. are all welcome.*

### BRITISH EMBASSY PLAYERS

Monica Harris, Recording Secretary  
British Embassy  
Telephone—HO 2-1340

*Amateur theatrical group that welcomes outsiders not only for acting but all other phases of staging three or four productions a year.*



## NATIONAL CLUBS

Discussion groups, films of the country, language practice, embassy entertainment and social occasions are provided through the following clubs where inquiries are welcome.

ALLIANCE FRANCAISE  
2121 P St., N.W., Apt. 224  
Telephone—223-9762

*Membership tea planned for September 26. Also has a program for young people.*

GERMAN LANGUAGE SOCIETY  
Gertrude Zladek  
Telephone—NO 7-4971

ENGLISH SPEAKING UNION  
2131 S St., N.W.  
Telephone—234-4602

JAPAN-AMERICA SOCIETY  
1755 Massachusetts Ave.  
Telephone—265-5236

CANADIAN CLUB  
1746 Massachusetts Ave.  
Telephone—DE 2-1011

## SOCIAL CLUBS

COLLEGE GRADS CLUB  
941 N. Highland St., Arlington, Va.  
Telephone—JA 5-6100

*Dances held once a week so young people in the Washington area may get acquainted. Not necessary to be a college graduate.*

MEET AMERICANS CLUB  
Stanley Adams, President  
2049 Wilson Blvd., Arlington, Va.  
Telephone—JA 4-6600

*Meetings every Friday evening in the Diplomat Room of the Occidental Restaurant for U.S. Government, Foreign Service, Embassy, International Organizations and other personnel to meet and make friends.*

## FALL CLASSES

Adult classes in dancing, art, cooking, bridge, languages, music, etc., are offered by one or all of the organizations listed below.

Y.W.C.A.  
17th & K Streets, N.W.  
Telephone—ME 8-2100, Ext. 29  
(Men welcome.)

Y.M.C.A.  
1736 G Street, N.W.  
Telephone—628-8250  
(Women welcome.)

D.C. RECREATION DEPARTMENT  
Telephone—AD 4-2050

ARLINGTON RECREATION DEPARTMENT  
Telephone—JA 4-7000

MONTGOMERY COUNTY RECREATION DEPARTMENT  
Telephone—279-1681

PRINCE GEORGES COUNTY RECREATION DEPARTMENT  
Telephone—277-8696

ROCKVILLE RECREATION DEPARTMENT Telephone—424-8000



# New Professional Staff Introductions

Wanda Paul has been an Assistant Personnel Officer in the Administration Department since June 27, concerned primarily with personnel administration for non-professional staff. Miss Paul comes to this position after considerable experience in the United States civil and foreign service. For the past five years she has been working as a Personnel Staffing Specialist for the General Services Administration, recruiting non-professional staff. She has also worked in the fields of personnel recruitment and placement for the Department of Health, Education and Welfare and for the State Department where her chief responsibility was recruiting foreign service staff for overseas posts. She herself worked in Germany in various U.S. communications posts. Miss Paul is from Iowa but attended the University of Indiana. She is currently taking courses at American University in Personnel Administration. An amateur photographer and golfer, she finds her northwest Washington apartment a most convenient place to live.

Ceferino Eugenio, a Filipino, joined the Agriculture Division of the Projects Department as an Agricultural Credit Specialist on July 1 after serving as a Bank Consultant on missions to Mexico, Argentina and Brazil during 1965-66. Mr. Eugenio spent three years in New York as Auditor for the Philippine National Bank and served as a Consultant on agricultural credit to FAO and ECAFE during 1963. From 1956-63 he was Assistant to the Director and, later, Director of the Central Bank of the Philippines, spending the years from 1957-59 in Djakarta on loan to the Bank of Indonesia as an Adviser. Mr. Eugenio had a private accounting practice in Manila during 1951-56 and also taught accounting and banking at Far Eastern University and Philippine Women's University. He held various positions in the Central Bank of the Philippines from 1949-51 and helped set up the Philippine Exchange Control mechanism in 1949. He was a Technical Assistant in the Philippine Department of Finance during 1947-48 and worked on the establishment of the Central Bank. Earlier Mr. Eugenio served as an Examiner in the Bureau of Banking which was replaced by the Central Bank. He has his B.S. and B.A. in Accounting and Banking from the University of the Philippines. Mr. and Mrs. Eugenio have three sons, two of whom live with them in Falls Church.

Edward A. Minnig, a Swiss Engineer from Berne, arrived on July 1 to take a position with the Public Utilities Division of the Projects Department. Since 1958 Mr. Minnig has been a Consulting Engineer for various electric power developments in Switzerland. He was an Executive Engineer of the Snowy Mountains Authority in Cooma North, New South Wales, Australia during 1956-58, worked as an Engineer for Maggia-Blenio Kraftwerke A.G. in Locarno from 1950-55 and for Borsari and Company in Zurich from 1948-50. He attended the Swiss Federal Institute of Technology in Zurich and has his Diploma in Civil Engineering. Mr. Minnig is married and has one son. At the moment he is maintaining bachelor quarters in Georgetown but expects his family to join him later.

Haifa I. Al-Sharbati, from Iraq, is a Programmer in the Economics Department, having joined the Bank on July 5. She has her B.S. in Mathematics and

*Miss Paul*



*Mr. Eugenio*



*Mr. Minnig*



*Mrs. Al-Sharbati*





*Mr. Beier*

*Mr. Gonella*

*Mr. Suto*

*Mr. Vourloumis*

Statistics from Baghdad University and her M.S. in Statistics from the University of Southern California where she has also completed the course work for her Ph.D. Mrs. Al-Sharbati has also done graduate work in Statistics at American University. She worked as a Bio-statistician at the Computer Science Laboratory of the University of Southern California in Los Angeles from 1964-66 and during 1964-65 was also an Assistant in the Economics Department of that University. During 1962 she was a Statistician for the Forest Lawn Memorial Park in Glendale, California. Mrs. Al-Sharbati and her little girl live in Arlington.

**George Beier**, until recently a member of the Economics Department of the University of Washington, joined the Bank's Economics Department on July 5. Mr. Beier is a graduate of the University of Kansas and did graduate work in Economics at the University of Washington where he is now completing his doctoral dissertation. He has also served on the faculties of Lewis and Clark College and of Portland State College in Oregon. In 1962 he worked as a Junior Economist doing research in Public Finance in Honduras for the Pan American Union. Mr. and Mrs. Beier drove to Washington from Seattle with their five children, including two year old twin boys. They have recently purchased a house in Laurel.

**Elio Gonella**, an Italian, arrived on July 5 to join the Europe and Middle East Department. For the past two years Mr. Gonella has been an Economist in the Planning Office of the Italian Ministry of the Budget. From 1961-64 he worked for the Banca Popolare di Milano developing and editing research on special economic problems. He has also had experience in the field of electronic computers having worked for the Italian branch of International Computers and Tabulators in Milan during 1960-61. During 1958-60 Mr. Gonella did research for Mediobanca, an investment bank in Milan. He has his Doctorate in Economics from Bocconi University in Milan. Mrs. Gonella is from Sweden and the couple now live in McLean with their son who is nine months old.

**Peter Suto** has been a Statistical Analyst in the Economics Department since July 5, coming from the U.S. Internal Revenue Service where he was an Economic Statistician. His main concern in this position was writing the series of statistical reports called "Statistics of Income", published annually by the Internal Revenue Service, based on sample studies of individual income tax returns. He has also worked as a Court Accountant for the American Security and Trust Company in Washington. Mr. Suto is a graduate of Georgetown University. He is interested in music and has had several leading roles in the American Light Opera Company. Mr. Suto makes his home in Arlington.

**Panagis Vourloumis**, from Greece, started a two-year appointment with IFC's Department of Investments, Latin America, Europe and Australasia on July 5. From 1964-66 Mr. Vourloumis was an Investment Officer with the National Investment Bank for Industrial Development in Athens. He was Manager of the

Delta Maritime Company, Ltd. from 1963-64 and Assistant to the Financial Director of Hellenic Shipyards Ltd. from 1962-63. He is a graduate of the London School of Economics and while there worked in the Greek Information Office. Mr. Vourloumis has an apartment in Georgetown.

Samuel K. B. Asante, from Ghana, has been an Attorney in the Legal Department since July 8, coming to Washington from the University of Leeds, England, where he was a Lecturer in Law since 1965. Mr. Asante helped set up the Law School of the University of Ghana, taught there from 1961-65 and was Acting Dean during 1962-63. During 1960-61 he was State Attorney in the Commercial Branch of the Attorney General's Department of the Ministry of Justice in Accra, representing the Ghanaian Government in commercial negotiations with foreign governments and corporations. Mr. Asante worked as an Assistant Solicitor with the firm of Canter and Martin in London during 1960 and served as an Articled Clerk with the Brentford and Chiswick Corporation in London from 1956-59. He has his LL.B. from Nottingham University, his LL.M. from London University and his J.S.D. from the Yale University Law School where he went as a Fulbright Fellow and was made a Sterling Fellow in 1963. In 1964 he was appointed a Guest Fellow of Berkeley College at Yale. Mr. and Mrs. Asante and their three children have settled in northwest Washington.

Jean L. Marechal, from France, joined the Administration Department as a Translator on July 15. He worked for OECD in Paris as a Professional Linguist from 1964 until coming to Washington. Mr. Marechal has his Licence from the University of Paris and his Diploma in English and German from the School for Interpreters and Translators of the University of Paris. He has also done postgraduate work in International Economics at the College of Social Sciences and Economics in Paris. Mrs. Marechal is Swedish and the couple live in Arlington.

Dale L. Sweeney has been Printing and Graphics Supervisor in the Administration Department since July 18. For the past five years Mr. Sweeney worked as a Publications Specialist with the English Language Services, Inc. in Washington, responsible for procuring art work, printing, film strips, audio tapes and visual media for their overseas English language training program. During 1959-61 he was General Manager of Ex-Speed-It Services, Inc., a duplicating and printing service in Washington, and from 1955-59 worked as a Sales Executive with the Frank Parsons Paper Company, Inc. He was a Sales Representative for Kirby Lithographic Company from 1954-55 and for Colortone Press from 1952-53. Mr. and Mrs. Sweeney and their two daughters live in Rockville.

Maynard S. Comiez, an Economist in the Economics Department since July 25, comes to the Bank from the U.S. Bureau of the Budget where he has worked since 1962 as a Fiscal Economist. From 1959-62 Mr. Comiez was an Economist for the Board of Governors of the Federal Reserve System in Washington and during 1958-59 and 1955-57 was a Research and Teaching Assistant

*Mr. Asante*



*Mr. Marechal*



*Mr. Sweeney*



*Mr. Comiez*





*Mr. von Gontard*



*Mr. Bachmann*



*Mr. Nott*

at the University of Wisconsin. He worked briefly during 1957 for the Cleveland Metropolitan Services Commission. Mr. Comiez has his B.A. in Economics, and his M.A. in Economics and Public Administration from Syracuse University, and his Ph.D. in Economics and Public Administration from the University of Wisconsin. He lives in Bethesda.

**Goetz von Gontard**, from Germany, has been an Agriculturist in the Agriculture Division of the Projects Department since July 26, coming to Washington from Bonn, Germany, where he had been working as the Rheinland Area Manager for Fertilizer Advisory Services of the Potash Industries. He worked for the same corporation in Hanover during 1963 as Supervisor of the Asian and African potash markets. Mr. von Gontard spent the years between 1952-62 in India as Managing Director of Potascheme, engaged in the execution of Indian agricultural development schemes, extension service activities and fertilizer planning on a nationwide scale. In this capacity he made frequent visits to surrounding Asian and East African countries. He managed his family's farm in Altenhain, Germany, in 1945 and another farm in Bad Muender during 1946-47. Mr. von Gontard has his Diploma in Agriculture from the University of Goettingen. He and his wife and son and daughter have settled in Carderock Springs.

**Heinz B. Bachmann**, from Switzerland, joined the staff of the Africa Department on July 27. Mr. Bachmann worked with the Harvard University Development Advisory Service in Liberia from 1964 until coming to Washington, serving as an Advisor to the Office of National Planning of the Liberian Government. During 1963-64 he was an Economist in the Program Office of the U.S. AID Mission to Morocco. Mr. Bachmann worked as a Scientific Collaborator in the Department of Economics and Market Research at the head office of IBM-Switzerland in Zurich from 1961-63, was engaged as a Consultant to do market research for the Swiss Flour Mill Association during 1960-61, and during 1957 worked as Secretary of the Federal Commission for the Reorganization of the Swiss Cheese Industry. He has his M.A. from the Graduate School of Economics in St. Gallen and his Doctorate in Economics from the University of Vienna. He also did a year of graduate work at the University of the Philippines. Mr. and Mrs. Bachmann have two sons and a daughter and live in McLean.

**Joseph G. Nott**, Assistant Chief of Office Services in the Administration Department, came to the Bank on August 1. Mr. Nott has been Executive

Officer to the General Counsel of the U.S. Federal Aviation Agency for the past two years. Before that he served for over ten years as Chief of the Administrative Services Division in the Office of the Secretary of the Air Force. Earlier, while holding other administrative positions in the federal government, Mr. Nott attended George Washington University and received his B.A. in Political Science. Mr. Nott and his two teenage sons make their home in northwest Washington.

**Ugo Sacchetti**, an Italian, needs little introduction to the staff of the Bank. From 1950 until August 1 of this year, when he joined the Economics Department as an Adviser, he was with the International Monetary Fund, most recently as a Senior Adviser in the Research and Statistics Department. Earlier, as an Economist, he prepared studies concerning exchange rates, exchange restrictions and trade restrictions in their relation to international transactions, national income and monetary trends. In this capacity he participated in missions to various countries in Europe, Latin America and the Middle East. He also served as Assistant Director in the Western Hemisphere Department. Mr. Sacchetti received his undergraduate training in Economics in Rome and has done advanced work in Economic Theory at the London School of Economics and the University of Pennsylvania. Mr. and Mrs. Sacchetti have an apartment in northwest Washington.



*Mr. Sacchetti*



*Mr. Juel*

**Dagfin Juel**, a Norwegian, began a two-year appointment as an Adviser to the Economic Department on August 8. Mr. Juel served his country as Under Secretary of State for almost ten years. During this time, he was particularly concerned with the government economic program and served as Chairman of the committee that prepared the Norwegian long term program for 1958-1961. He also had the chief responsibility for preparing Norway's long term program for 1949-1952 and 1954-1957 while he was on the staff of the Ministry of Commerce and advised on the preparation of the program for 1962-1965 and 1966-1969. As head of the Office for International Economic Cooperation in the Ministry of Commerce, Mr. Juel was responsible for administering the Marshall Plan aid to Norway and handled matters concerning the Organization for European Economic Cooperation. He was appointed Deputy Director-General of the Ministry of Commerce in 1954 and served in that capacity until 1956 when he was named Under Secretary of State in the Prime Minister's Office. In recent years, Mr. Juel has been Chairman of several committees that advised the government on policy matters concerning regional development. Until leaving Oslo, he was chairman of the Regional Commission for Trøndelag. Mr. Juel holds a degree in Economics from Oslo University. He expects to live in northwest Washington.



FIVE YEAR STAFF—SEPTEMBER

(L to R): Raul Paraud, Cristina Chuidian, Boonkrong Cherdboonchati and Colin Davis.

(Insets): Fritz Steuber, Robert Alexander, Rene Springuel, Lionel J. C. Evans, Carlos Fligler.

TEN YEAR STAFF—SEPTEMBER

Arthur Karasz





(Seated L to R): *Veronica Tri*, Projects Department, from Dundee, Scotland; *Guillermina Garcia*, Administration Department, from Manila; *Patricia Parsons*, Europe and Middle East Department, from Pittsville, Maryland; *Lillian Perez*, IFC—Department of Investments, Latin America, Europe and Australasia, from San Juan, Puerto Rico; *Carol Schmidlein*, IFC—Department of Investments—Africa, Asia and Middle East, from Alexandria, Virginia; and *Nancy Robertson*, Administration Department, from Washington, D.C. (Standing L to R): *Heatber Woolsey*, Administration Department, from Drummondville, Quebec; *Erika Huelzburger*, Europe and Middle East Department, from Munich; *Julio Ruiz*, Administration Department, from Madrid; *William J. Grau*, Administration Department, from Pourville aux Mer, France; *Christina Hoedemaker*, Office of the President, from Vlaardingen, The Netherlands; and *Olive Edwards*, Administration Department, from Teesdale, England.

#### WELCOME TO NEW STAFF — JULY

(Seated L to R): *Carolyn Muniz*, Legal Department, from Wilkesborough, Pennsylvania; *Barbara Rigsby*, Joint Conference, from San Fernando, Trinidad; *Consuelo Jocson*, Asia Department, from Manila; *Hawthorne Angeles*, Economics Department, from Taytay Rizal, The Philippines; *Iris de Torres*, Treasurer's Department, from San Juan, Puerto Rico; and *Julia Caicedo*, Economics Department, from La Paz, Bolivia. (Standing L to R): *Zaida Hernandez*, Projects Department, from Havana, Cuba; *Virginia Alvarez*, Economics Department, from Manila; *Esmee Redman*, Projects Department, from Surrey, England; *Nayagam Hillary*, Office of Executive Director, from Madras; *Shui Ben Hui*, Economics Department, from Washington, D.C.; *Susan Macfarlane*, Administration Department, from Washington, D.C.; and *Danielle Audin*, Economics Department, from Hyattsville, Maryland.





(L to R): Michael Sapir, June Passmore-Rowe, Cliff Hardy, Walter Ewing, Ann Peck (in background), Bill Alisbab, Olive Vaughan and Maria Parisi.

## **bank-fund-ifc tennis club**

After a closely fought tournament, the Bank edged past IFC 31-28 in the competition for the George Woods Trophy held on Saturday, August 6. The Fund was a close third with 22 points.

Each institution participated in the round robin competition with three doubles teams. The teams were:

	<b>Bank</b>	<b>IFC</b>	<b>Fund</b>
<i>Women:</i>	<i>Olive Vaughan Ann Peck</i>	<i>Wendy Long Joan Klaber</i>	<i>Maria Parisi Valerie McKiernan</i>
<i>Mixed:</i>	<i>Marina Suarez Bill Alisbab</i>	<i>Joan Hardy Walter Ewing</i>	<i>Frouke Brouwer Alberto DeVita</i>
<i>Men:</i>	<i>Cliff Hardy Michael Sapir</i>	<i>Alistair Morton Jochen Kraske</i>	<i>Luis Azocar Jean Malaplate</i>

The Bank's mixed doubles and men's doubles and the IFC's women's doubles teams emerged undefeated from the competition.

The match between the Bank and the IFC was the closest with the Bank winning 14-13. The Fund lost its matches 10-17 and 12-15 to the Bank and the IFC respectively.

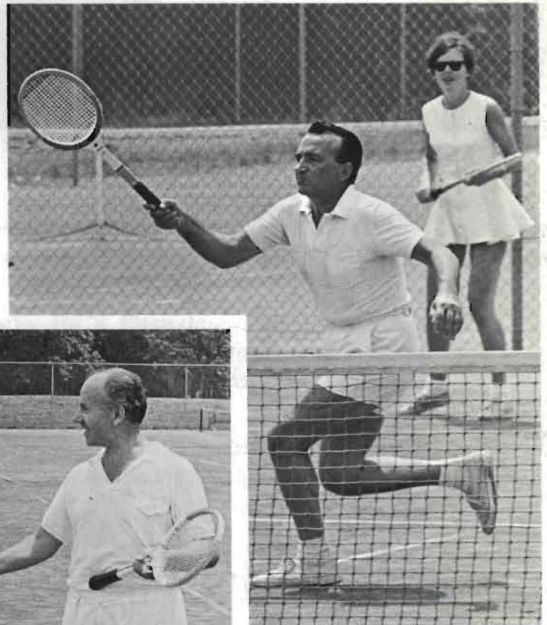
The next major event on the Tennis Club calendar is in process now. The Club championship matches started on Saturday, September 10 and will continue through the month.

The pictures on these pages were taken on the Carter Barron courts on August 6.





*Valerie McKiernan*



*Frouke Brouwer  
and Alberto De Vita  
(foreground)*



*Maria Parisi (L)  
and Luis Azocar*



*(L to R): Joan Klaber, Olive Vaughan and  
Wendy Long.*



*Olive Vaughan*

# COOKING CORNER

This month's recipe was contributed by Jayne Hall, who recently joined the Staff Relations Office. Mrs. Hall spent four years in Pakistan with her family. This recipe from there is one of her favorites.

## VARIATION ON PALAK GOSHT

*(Lamb Stuffed with Spinach and Rice)*

Have the butcher bone a good sized leg of lamb (six pounds or more). If possible convince him that this is for rolling, not just stuffing, and should be cut so that it can be laid out as flat as possible. If he doesn't oblige, you can trim it yourself so that the meat is a flat piece, about an inch and a half thick. Spread it with the following stuffing, roll, skewer and/or tie, and roast in a 325 oven for 1½ to 2 hours depending upon whether you like your lamb "just done" or very well done.

- 1 box chopped frozen spinach (thawed but not cooked)*
- 1 tsp. ground red pepper or chili powder*
- 1 tsp. ground coriander*
- ½ stick butter (⅛ of pound)*
- 4 chopped cloves of garlic*
- 1 two-inch piece of ginger root (chopped)*
- 1 large onion (chopped)*
- 1 tsp. salt*
- 1 cup cooked rice (minute or long cooking as you prefer)*
- ¼ to ½ cup yoghurt (this is used as a binder, so use only what you need to make the mix easy to spread)*

Brown onion in butter, slowly. Add chopped garlic and ginger, stir for three minutes. Add other spices and cook about ten minutes more. Add chopped spinach and simmer slowly for ten minutes then stir in cooked rice and yoghurt. Spread on meat, roll up as you would a jelly roll, tie and roast. This is attractive served surrounded by additional spinach-rice mixture, omitting the yoghurt.

The roast may be prepared in advance and frozen. I usually make two or three at one time and freeze them. To do this, remove the roast from the oven ½ hour before it is done. Cool, wrap and freeze. Pour off pan gravy and freeze. To reheat, remove from freezer in time for complete thawing, (the night before or early morning during warm weather). Roast 1 hour at 325, basting occasionally with the reheated pan juice.

In the original Palak Gosht, the meat is cubed and combined with the spinach mixture.

# Personals

**BIRTHS:** John K., first son and second child for Iris and Henry B. Thomas, of the Africa Department, was born in the Georgetown Hospital on July 27.

Olaf Hisanobu, first child and son for Nora and Alphonse Shibusawa, of the Western Hemisphere Department, arrived on August 2 in the Washington Hospital Center.

Jennifer and John Jaffe's third child and second girl, Susan M., was born on August 6 in the Washington Hospital Center.

**BEST WISHES TO:** Marie-Claude Larrieu, of the Asia Department, and Howard Helman who were married on July 2 in Bethesda. Mr. Helman, from New York, is a lawyer with the Atomic Energy Commission. The Helmans have taken an apartment in Arlington.

Mr. and Mrs. Mark Cherniavsky who were married in San Jose, Costa Rica on July 9. Mrs. Cherniavsky, who was Anne Willan, is from Yorkshire, England but has been working in New York until recently. Mr. Cherniavsky is with the Young Professional Program.

Karin J. Scott, from Berlin, and Roger Hornstein, of the Europe and Middle East Department, who were married on July 19 in Arlington where the couple make their home.

Mr. and Mrs. Eustasio Rodriguez who were married in Washington on July 28. Mrs. Rodriguez, the former Betty Yu, is in the Europe and Middle East Department. Mr. Rodriguez is in IFC's Department of Investments, Latin America, Europe and Australasia. They are living in northwest Washington.

Felicity Gregg, of the Projects Department, and Q.M. 1 Richard W. Huff, U.S.N. whose wedding took place in the Dulin Methodist Church in Falls Church on July 30.

Annemarie Schmidt and Ignatius A. Menezes, of the Young Professional Program, who were married on August 3 in the Church of St. Alban in Cologne, Germany, Mrs. Menezes' home town.

Nanette Criper, who was in the Bank's Karachi office until recently, and Edward V. Hopkinson, from England, who plan to be married in October in London, Nanette's home town. Mr. Hopkinson is Managing Director of Warner Lambert Pharmaceutical Company in Pakistan where the couple will be living.

Rosalia Gutierrez, of the Projects Department, and Rolando Caracino, of the Administration Department, who will be married on October 8 in Rosalia's home town of Managua, Nicaragua.

## IN MEMORIAM

John A. Loftus, Western Hemisphere Department, on August 13, at his home in Washington, D. C.

John J. Curtin, father of William F. Curtin, on September 12, in Hyattsville, Maryland.

# BETWEEN THE BOOKENDS

The books listed below are new additions to the Staff Relations Lending Library, Room 266, Extension 2685.

THE ADVENTURERS  
by Harold Robbins

THE LATE BOURGEOIS WORLD  
by Nadine Gordimer

THE LAST GENTLEMAN  
by Walker Percy

A DAM FOR NOTHING  
by Leslie Stephan

SHADOW FROM LADAKH  
by Bhabani Bhattacharya

DEATH IN MIDSUMMER AND  
OTHER STORIES  
by Yukio Mishima

ALPHA AND OMEGA  
Short Stories by Isaac Rosenfeld

BEST MAGAZINE ARTICLES, 1966  
Edited by Gerald Walker

## MYSTERIES

OCTOPUSSY  
by Ian Fleming

THE IPCRESS FILE  
by Len Deighton

FACELESS ENEMY  
by Frances Shelley Wees

THE SECRET SOLDIER  
by John Quigley

HIS WEIGHT IN GOLD  
by Maurice Procter

YOU WANT TO DIE, JOHNNY?  
by Gavin Black

THE CASE OF THE  
INNOCENT VICTIMS  
by John Creasey

OCTOBER THE FIRST IS  
TOO LATE  
by Fred Hoyle