



AUDIT DEPARTMENT

REPORT OF THE DIRECTOR OF AUDIT GRENADA
on the
Resources Managed for the period from 1 January 2018
to 31 December 2018 by the Project Co-ordination Unit
within the Ministry of Finance for the

**Caribbean Regional Communications
Infrastructure Program (CARCIP)**

and the Income and Expenditure for the
accounting period ending 31 December 2018.

**THE DIRECTOR OF AUDIT
AUDIT DEPARTMENT**

Report of the Director of Audit, on the Audit of the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance for the Caribbean Regional Communications Infrastructure Program (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

**Francis Hosten
Director of Audit (Ag.)**

CARIBBEAN REGIONAL COMMUNICATIONS INFRASTRUCTURE PROGRAM

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List of Abbreviations

CARCIP	-	Caribbean Regional Communications Infrastructure Program
DA	-	Designated Account
IC	-	Individual Consultant
ICT	-	Information, Communication and Technology
IDA	-	International Development Association
IFRS	-	Interim Financial Reports
INTOSAI	-	International Organization of Supreme Audit Institutions
ISSAIs	-	International Standards of Supreme Audit Institutions
IT	-	Information Technology
ITES	-	Information Technology Enabled Services
LCS	-	Least-Cost Selection
M&E	-	Monitoring and Evaluation
NTRC	-	National Telecommunication Regulatory Commission Grenada
PCU	-	Project Co-ordination Unit
QCBS	-	Quality-and Cost-Based Selection
SSS	-	Single Source Selection

Ref. No.
In replying the above
Number and date of this
letter should be quoted.



**AUDIT DEPARTMENT
ST. GEORGE'S
GRENADA, W.I.**

Tel. Nos.: (473) 440-2264/6518
Fax: No.: (473) 435-0079

28 June 2019

Ms. Patricia Clarke
Permanent Secretary, Planning, Economic Development
and Physical Development
Ministry of Finance,
Carenage
ST. GEORGE'S

Dear Ms. Clarke

I have audited the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance and Energy for the Caribbean Regional Communications Infrastructure Project (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

In accordance with the Terms of Reference for Financial Auditors and the International Organization of Supreme Audit Institutions' (INTOSAI) auditing standards, I hereby submit my report to those charged with governance for consideration and necessary action.

Yours respectfully,


.....
Francis Hosten
DIRECTOR OF AUDIT (AG.)

Acknowledgement

I would like to thank the staff of the Ministry of Finance for their courtesies and co-operation during the audit and to the Government Printer for his assistance in publishing this report.

Thanks also to the staff of the Audit Department for their continued commitment and dedication in fulfilling the mandate of the Department.

Summary of Main Audit Procedures

Audit of the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance under the Credit No. 51190-GD, Caribbean Regional Communications Infrastructure Program (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

Audit Objectives

The overall objectives of this engagement is to allow the Auditor to express a professional opinion on the financial position at the end of the period and for the sources and uses of funds for the accounting period audited of the project; to report on the adequacy of the internal controls, and to express an opinion on the compliance with the covenants of the credit agreement and applicable laws and regulations. The engagement will include a special purpose audit of the Project, including the resources provided by the Bank.

The specific objectives of the audit are to:

- Issue an opinion as to whether the Project Financial Statements present fairly, in all material respects, the financial position of the project, the funds received and the disbursements made during the period audited, as well as the cumulative investments at the end of the period, in accordance with the requirements of the respective agreements with the Bank and other co-financing organizations.
- Issue an opinion with respect to the implementing entity's compliance with the terms of the credit agreement and applicable laws and regulations (with regard to the financial aspects).
- Issue an opinion as to whether the expenditures reported are eligible for financing; and funds have been used only for project purposes.
- Issue an opinion as to whether the Statement of the Designated Account and Project Accounts used for managing the funds provided by the Bank, presents fairly the availability of funds at the end of the period audited, as well as the transactions made during the same period, in accordance with financial reporting provisions outlined in the project's legal agreements.
- Issue a report with respect to the adequacy of the internal control structure of the implementing institution in regard to the project.

Audit Scope and Main Audit Procedures

The audit covered the activities performed during the period 1 January 2018 to 31 December 2018 and was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI).

The audit included the following procedures:

- Performing substantive tests on transactions for the period.
- Review of the Project Co-ordination Unit's internal control structure.
- Examined bank reconciliations for the period audited.
- Physical verification of assets purchased for the project's use.
- Performed checks to determine compliance with the credit agreement, World Bank guidelines for Procurement of goods and services and applicable laws and regulations.
- Review of the country's accounting system (SmartStream) to ensure revenue and expenses were recorded.
- Review of relevant documentations.

DIRECTOR OF AUDIT REPORT

Permanent Secretary
Ministry of Finance, Planning, Economic Development
and Physical Development
Carenage
ST. GEORGE'S

REPORT ON THE FINANCIAL STATEMENTS

Audit of the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance under the Credit No. 51190-GD, Caribbean Regional Communications Infrastructure Program (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

Opinion

I have audited the accompanying financial statement of the Caribbean Regional Communications Infrastructure Program (CARCIP) financed under Credit No. 51190-GD, which comprise the Statement of Sources and Uses of Funds as at 31 December 2018 and Notes to the financial statements and other explanatory schedules and statements for the year then ended.

In my opinion, the Project financial statements for the year ended 31 December 2018 presents fairly in all material respects, the financial position of the Project, the funds received and the disbursements made during the period audited, as well as the cumulative investments at the end of the period, in accordance with in accordance with the cash basis of accounting which is described in note 3 (1) and Section 4.09 of the International Development Association (IDA) General Conditions for Credit and Grants, as prescribed under Section II (B) of the Schedule of Finance Agreement No. 51190-GD dated 27 June 2012.

Basis of Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI), World Bank Guidelines and the Government of Grenada policies, procedures and regulations. My responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Project in accordance with the ethical requirements that are relevant to my audit of the financial statements in Grenada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 3 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Project Coordination Unit in complying with the financial reporting provisions of the agreement referred to above. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified in respect to this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section II (B) of Schedule II of the Financing Agreement and for such internal control that management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs issued by INTOSAI and the Government's policies, procedures and applicable legislations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project Co-ordination Unit internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON COMPLIANCE

Opinion

In my opinion, in all material respect, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them.

Management's Responsibility for Compliance

In addition to the responsibility for the preparation and fair presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with covenants of the credit agreement and applicable laws and regulations of Grenada.

Auditor's Responsibility

In addition to the responsibility to express an opinion on the financial statements described above, my responsibility includes expressing an opinion on whether the activities, financial transactions and information reflected in the financial statements are, in all material respects, in compliance with covenants of the credit agreement and applicable laws and regulations of Grenada. This responsibility includes performing procedures to obtain audit evidence about whether the Sources and Uses of Funds have been applied to the purposes intended. Such procedures include the assessment of the risks of material non-compliance.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.


Francis Hosten
DIRECTOR OF AUDIT (AG.)

Audit Department
GRENADA

28 June 2019

DIRECTOR OF AUDIT REPORT

Permanent Secretary
Ministry of Finance, Planning, Economic Development
and Physical Development
Carenage
ST. GEORGE'S

STATEMENT OF DESIGNATED ACCOUNT AND PROJECT ACCOUNT

Audit of the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance under the Credit No. 51190-GD, Caribbean Regional Communications Infrastructure Program (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

Introduction


I have audited the Statement of the Designated Account and Project Account of the Caribbean Regional Communications Infrastructure Program (CARCIP) for the year then ended 31 December 2018. My responsibility is to express an opinion on the statement based on my audit.

Opinion

In my opinion the Statement of the Designated Account and the Project Account used for managing the funds provided by the bank present fairly the availability of funds for the year then ended 31 December 2018, as well as the transactions made during the same period in accordance with the provisions for the use of the funds established by the relevant credit agreement.

Scope

I conducted the audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) and World Bank guidelines. Those standards and World Bank guidelines require that I plan and perform the audit to obtain reasonable assurance that the Designated Account and Project Account are free of material misstatement. I believe that the audit provides a reasonable basis for my opinion.


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Francis Hosten
DIRECTOR OF AUDIT (AG.)

Audit Department
GRENADA

28 June 2019

DIRECTOR OF AUDIT REPORT

Permanent Secretary
Ministry of Finance, Planning, Economic Development
and Physical Development
Carenage
ST. GEORGE'S

REPORT ON INTERNAL CONTROL

Audit of the Resources Managed for the period from 1 January 2018 to 31 December 2018 by the Project Co-ordination Unit in the Ministry of Finance under the Credit No. 51190-GD, Caribbean Regional Communications Infrastructure Program (CARCIP) and the Income and Expenditure for the accounting period ending 31 December 2018.

I have audited the financial statements of the Caribbean Regional Communication Infrastructure Program for the twelve month period ending 31 December 2018.

My audit was guided by the auditing standards issued by the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

In planning and performing my audit, I considered the Project Co-ordination Unit's (PCU) internal control over financial reporting, by obtaining an understanding of the policies and procedures that govern internal controls, determining whether these controls had been placed in operation and assessing control risk and performing tests of the PCU's controls in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal controls. Accordingly, I do not express an opinion on the effectiveness of the PCU's internal controls over financial reporting.

The management of the Project Co-ordination Unit (PCU) is responsible for maintaining effective internal control over financial reporting. I limited my control testing to those controls necessary to achieve the following control objectives that provide reasonable, but not absolute assurance, that: (1) transactions are properly recorded, processed, and summarized to permit the preparation of the financial statements in accordance with the Government's accounting policies and the World Bank Guidelines and (2) transactions are executed in compliance with laws and regulations that could have a direct and material effect on the financial statements.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the PCU's ability to initiate, authorize, record, process, or report financial data reliably, such that there is more than a remote likelihood that a misstatement of the PCU's financial statements that is more than inconsequential will not be prevented or detected by PCU's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the PCU's internal control. My consideration of internal control was for the limited purpose described in the second paragraph of this report and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

I did not discover any material weakness in the internal control structure of the Project Coordination Unit in regard to the project.


Francis Hosten
DIRECTOR OF AUDIT (AG.)

Audit Department
GRENADA

28 June 2019

The Caribbean Regional Communications Infrastructure Program
Sources and Uses of Funds
Year Ended Dec -31- 2018

RECEIPTS	Current Period US\$	CUMMULATIVE US\$
	Actual	Actual
World Bank		
Designated Account	2,156,141	4,518,528
Direct Payment	-	-
Total Receipts (A)	2,156,141	4,518,528
EXPENDITURES		
Component 1	517,555	896,795
Component 2	763,073	2,150,907
Component 3	110,661	662,116
Total Expenditures (B)	1,391,289	3,709,817
BANK BALANCES		
Opening Cash Balances		
Designated Account	52,236	-
Project Account	12,900	-
Total Opening Balance	65,136	-
Net Available Cash	829,988	808,711
Closing Cash Balances		
Designated Account	514,691	514,691
Project Account	318,484	318,484
Total Closing Balance	833,175	833,175

Reconciliation of differences

	Current Period	Cumulative
Net Cash Available	829,988	808,711
Interest earned	3,004	23,104
Tender Fees	-	1,360
Error Correction	183	-
Total Closing Balance	833,175	833,175

Prepared by: Natika Charles
Natika Bain-Charles
Senior Accountant
Accountant General Department

Approved by: Isha Abraham
Isha Abraham
Accountant General (Ag)
Accountant General Department

**The Caribbean Regional Communications Infrastructure Program
Statement of Cumulative Investments by Category
Year Ended Dec-31-2018**

Categories	Current Year US\$	Prior periods Cumulative US\$
Category 1	684,025	2,329,318
Category 2	707,262	1,380,498
Category 3	-	-
Total	1,391,287	3,709,816

The Caribbean Regional Communications Infrastructure Program
Designated Account Reconciliation Statement

CREDIT NUMBER: 5119-GD

	US\$
1 TOTAL ADVANCED BY WORLD BANK (OR COFINANCIER)	4,518,528
2 LESS: ELIGIBLE EXPENDITURE FOR THE CURRENT YEAR ENDED DEC-31-2018 DOCUMENTED BY WORLD BANK	316,511
2 LESS: CUMULATIVE ELIGIBLE EXPENDITURE FOR THE PRIOR PERIODS ENDED DEC-31-2017 DOCUMENTED BY WORLD BANK	1,773,853
3 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE DESIGNATED ACCOUNT (1 - 2)	2,428,164
4 BALANCE OF USD DESIGNATED ACCOUNT PER BANK RECONCILIATION STATEMENT AS AT PERIOD END DEC-31-2018	514,691
4 BALANCE OF PROJECT ACCOUNT PER BANK RECONCILIATION STATEMENT AS AT PERIOD END DEC-31-2018	318,484
5 PLUS: ELIGIBLE EXPENDITURE FOR THE CURRENT YEAR DOCUMENTED AFTER THE PERIOD END DEC-31-17 (WA 16,17,18)	544,676
6 PLUS: TOTAL AMOUNT WITHDRAWN AND NOT YET CLAIMED	924,793
7 PLUS: AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS NOT YET CREDITED AT DATE OF BANK STATEMENTS SUBTOTAL OF PREVIOUS APPLICATIONS NOT YET CREDITED	149,984
8 LESS: INTEREST EARNED & TENDER FEES	24,464
9 TOTAL ADVANCE ACCOUNTED FOR (NO. 4 THROUGH NO. 9)	2,428,165
10 DIFFERENCE (3 - 9)	(0)

11 EXPLANATION OF ANY DIFFERENCE SHOWN IN LINE 10
CHEQUE DRAWN ON ACCOUNT IN ERROR

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

NOTE 2: PROJECT FINANCING

In August 2011, the Government of Grenada signed an agreement to receive an advance from the World Bank in the amount of US \$ 1,000,000.00 to facilitate the preparation of the proposed project.

The utilized amounts from this advance were transferred to the effective program and incorporated into the cost.

The total cost of the Project is estimated at US\$10,000,000.00 of IDA funds from the World Bank.

The project funds must be utilized in accordance with the terms of the respective Credit Agreement.

NOTE 3: MAIN ACCOUNTING POLICIES

1. All transactions are recorded, and the financial statements prepared, using the cash basis of accounting.
2. The financial accounts are maintained and the financial statements are prepared in United States Dollars.
3. Non- Current Assets procured with project resources are recorded at their acquisition cost at the date of purchase. No depreciation is recorded for project assets.
4. The Financial Statements have been prepared on the basis of historical cost convention. No account is taken of inflation.

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

NOTE 4 – NON CURRENT ASSETS

At December 31, 2018, Non-Current Assets amounted to US \$ 206,410.41 as follows

Category	<u>Cumulative</u> Amount US \$
o Office Furniture	34,743.43
o Equipment	65,532.95
o Computer Equipment	<u>106,134.03</u>
Total	<u>206,410.41</u>

The Caribbean Regional Communications Infrastructure Program is being implemented by the Ministry of Communications, Works, Physical development, Public utilities & ICT. Non-Current assets, procured with project funds, are in use by the CARCIP Project Management office but belong to this Ministry and are restricted to project purposes until project completion. The PCU maintains records to control these assets.

NOTE 5 – PROJECT ACCOUNT

The Project account includes funds transferred from the Designated Account. The account functions in this manner to easily facilitate payments and to minimize exorbitant bank charges. The accounts are all reconciled monthly and accurate records are kept to properly account for the funds expended.

The balance at December 31, 2018, amounted to US \$833,175.00.

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NOTE 6 – Project Closure

The project was scheduled to be closed on 1st February 2017. However, the Government of Grenada made a request for extension and the request was approved by the World Bank. The new project closing date is February 1st, 2020.

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

SIGNIFICANT BIDS PROCESSED AND AWARDED FOR THE YEAR UNDER REVIEW

Consultant Services:

1. ACE : App Developer

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US \$ 23,249.76
○ Supplier:	Pixel Perfect Apps
○ Nationality:	Grenadian
○ Amount Paid for the period:	US \$ 23,249.76
○ Financing:	100% IDA

2. MIDAS Inc.: Advertising Consultant for Midas

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US \$9,300.00
○ Supplier:	Teddy Frederick
○ Nationality:	Grenadian
○ Amount Paid for the period:	US \$9,300.00
○ Financing:	100% IDA

3. Caribbean Services Inc: Marketing Consultant

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$4,457.62
○ Supplier:	Melinda Phillip
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$4,457.62
○ Financing:	100% IDA

4. Abstract Décor: Software Development

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$23,264.98
○ Supplier:	Sonover Inc
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$11,632.49
○ Financing:	100%IDA

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

5. A.C.E : Marketing Consultant

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$16,534.30
○ Supplier:	Pipeline Promotions
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$16,534.30
○ Financing:	100%IDA

6. Voutlet: Marketing

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$3,307.13
○ Supplier:	Shondell Edmund
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$3,031.02
○ Financing:	100%IDA

7. E- Learning Kings: Implementation of Technical Marketing Activities

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$4,806.93
○ Supplier:	Careem Gilbert
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$4,806.93
○ Financing:	100%IDA

8. Pixel Perfect App: Marketing Consultant

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$10,043.90
○ Supplier:	Arlene I. Friday
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$10,043.90
○ Financing:	100%IDA

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

Goods

1. Sonover : IT Equipment

○	Procurement Method:	Shopping
○	Date of Contract No-Objection:	N/A
○	Contract Amount:	US \$22,692.13
○	Supplier:	Hankey's Computer Services
○	Nationality:	Grenadian
○	Amount Paid for the period:	US \$22,692.13
○	Financing:	100% IDA

2. Auto Advantage: IT Equipment

○	Procurement Method:	Shopping
○	Date of Contract No-Objection:	N/A
○	Contract Amount:	US \$42,295.56
○	Supplier:	Hankey's Computer Services
○	Nationality:	Grenadian
○	Amount Paid for the period:	US \$42,295.56
○	Financing:	100% IDA

3. Quali-Tech Medical Services: Lab Equipment

○	Procurement Method:	Shopping
○	Date of Contract No-Objection:	N/A
○	Contract Amount:	US \$44,050.87
○	Supplier:	Schuyler House
○	Nationality:	American
○	Amount Paid for the period:	US \$44,050.87
○	Financing:	100% IDA

4. Voutlet: It Equipment

○	Procurement Method:	Shopping
○	Date of Contract No-Objection:	N/A
○	Contract Amount:	US\$15,369.32
○	Supplier:	BlueChip Corporation
○	Nationality:	Grenadian
○	Amount paid for the period:	US\$15,369.32
○	Financing:	100%IDA

**Government of Grenada
Caribbean Regional Communications Infrastructure Program
Credit 51190**

**NOTES TO THE FINANCIAL STATEMENTS
(For the Year ended 31 Dec 2018)**

5. Reading With Bella: Office Furniture

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$1,464.51
○ Supplier:	Bryden & Minors Ltd
○ Nationality:	Grenadian
○ Amount paid for the period:	US\$1,464.51
○ Financing:	100%IDA

6. Code & Designs: IT Equipment

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$47,673.16
○ Supplier:	Hankey Computer Store
○ Nationality:	Grenadian
○ Amount Paid for the period:	US\$47,673.16
○ Financing:	100% IDA

7. Assessment Diagnostic & Remedial Institute: IT Equipment

○ Procurement Method:	Shopping
○ Date of Contract No-Objection:	N/A
○ Contract Amount:	US\$27,651.89
○ Supplier:	Schuyler House
○ Nationality:	American
○ Amount Paid for the period:	US\$27,651.89
○ Financing:	100% IDA