



Powering California's  
Cannabis Beverage  
Brands

Corporate Presentation  
Q1 2022

OTCQX:TNYBF  
CSE:TNY

# Cautionary Statements

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# Cautionary Statements (Continued)

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# Tinley's is a Pure-Play Cannabis Beverage Company With the Largest Lineup of Cannabis Beverages in California

California's Largest Co-Packing Facility for Cannabis Beverages<sup>1</sup>



#1 and #2 Award-Winning Cannabis Drinks in California



Non-Infused Versions for "Low No Alcohol" Consumers



## Largest Lineup of Cannabis Beverages in California<sup>1</sup>

- Product lineup drives scaled economics from third-party and company-owned brands
- Sole third-party manufacturing facility<sup>2</sup> in California for several popular drink formats
- Final on-site distribution licensing received January 2022<sup>2</sup>
- Tinley's brand expected to be produced in Canada in Q1 2022 for launch in Ontario Q2; anticipated ready-to-consume audience of 3,000+ investors

## Comprehensive Lineup of Non-Alcoholic Spirits and Cocktails

- Non-infused versions of the company's cannabis formulations are available in mainstream retail in USA and in Canada for the "Lo No Alcohol" consumer

<sup>1</sup> Facility size, competitive capabilities, product lineup and tax claims based on 10+ third-party brand client testimonials and management knowledge; product lineup includes Tinley's-branded products and those of third-party manufacturing clients, in production or planned, which clients and management believes represents more SKUs than other manufacturers or standalone beverage companies in the state

<sup>2</sup> In January 2022, Lakewood Libations, Inc. ("Lakewood") was issued its distribution business licence from the City of Long Beach, California. Upon receipt of such licence, Lakewood is able to operate under its existing state distribution license to complete onsite testing, quarantine and lab sampling processes and related storage and transfer services adjacent to its licensed manufacturing premises at Tinley's Long Beach Facility. The Company has entered into a purchase agreement to acquire all of the equity interests in Lakewood including the manufacturing and distribution licences; the closing of this acquisition transaction is subject to certain standard conditions precedent including applicable regulatory approvals

# Tinley's Operates the Largest and Most Versatile Cannabis Beverage Co-Manufacturing Facility in California<sup>1,2</sup>



## Bottles, Cans and Minis<sup>1</sup>

- Bottling line has 12 million unit/year capacity
- Mini line has up to 7 million unit/year capacity, with enhancements for additional capacity in process
- Canning line has up to 10 million unit/year capacity
- Co-packing fees are typically \$0.55-\$1.20 unit/production run
- High gross margins due to mostly fixed cost operation
- Licensing for on-site distribution live in January 2022
- Glass line, mini line and tunnel pasteurizer are operational; can line expected to be operational for clients in Q1 2022

<sup>1</sup> See Forward Looking Statements, slides 2 & 3

## Licensed Beverage Manufacturing & Distribution in Prime Location<sup>2</sup>

- Located south of Downtown LA – hub of North America's largest cannabis market and largest overall beverage market
- Among the lowest manufacturing & distribution taxes in the state<sup>1</sup>

## One-of-a-Kind Facility

- Only full-scale, licensed bottling line available for third-party brands in California<sup>1</sup>
- Largest capacity of any cannabis bottling line in California
- Bottling line purpose built in Italy for cannabis – scaled for market run sizes and rapid changeovers/CIP and for mid-stream potency testing
- Only tunnel pasteurization and pressurized batching options in the state<sup>1</sup>; optimal for dealcoholized wine, beer and a variety of beverages without preservatives
- On-site 'through the wall' transfer from manufacturing to distribution area for final state testing

<sup>1</sup> Ibid.  
<sup>2</sup> Ibid.

# Manufacturing Services Sold to Leading Brands; Own-Branded Products Sold to Leading Retailers

## Contract Manufacturing for Brands at Tinley's Long Beach Facility by Lakewood Libations, Inc.<sup>1</sup>



### Manufacturing Clients Include:

- Pabst Labs "Not Your Fathers" brand
- BJ's Brewhouse-developed Soma Beverages' cannabis NA beer
- California's top-selling "Cannabis Quencher"
- California's version of Nevada's #1 beverage "SIP Elixir"
- "Green Monké", the UK's #1 CBD drink as THC formula for California
- California's classic "Sprig" cannabis soda
- Natural fruit-based "Good Stuff Tonics"
- Award-Winning "Calexo Watercolors"
- Ben Kennedy's "Fable" botanicals
- Matt McGinn's "Mari y Juana"
- Humboldt Social's "Social Nature" for Papa & Barkley Social Spa & Scotia Inn

### + *Additional Brands in Pipeline*

<sup>1</sup> The Company has entered into a purchase agreement to acquire all of the equity interests in Lakewood Libations, Inc. including the manufacturing and distribution licences; the closing of this acquisition transaction is subject to certain standard conditions precedent including applicable regulatory approvals

## Company-Owned Beverages

### Infused "Tinley's™" Products



+ independent dispensaries  
throughout California

### Non-Infused "Beckett's™" Products

Listings and trials within selected stores  
in prominent chains



Grocery & convenience stores, on premise and  
online, focused in California, Tennessee & Texas

\* Pabst Brewing does not have a financial stake in Pabst Labs and does not share in the proceeds from cannabis-infused Not Your Father's Root Beer sales

\*\* BJ's produce and license non-alcoholic beer to Soma Beverages for infused manufacturing at Lakewood



## Tinley's Also Offers its Own Award-Winning Branded Products in Cannabis Dispensaries Throughout California

- Developed over 4 years with national brand spirit formulators, using authentic non-alcoholic ingredients found in premium spirits, liqueurs and cocktails
- Crafted with distilled botanicals and natural extracts
- Technology for rapid absorption and full flower effect
- Available in California at cannabis dispensaries and by home delivery
- Launching in Canada; expected Q1 2022 production and Q2 Ontario launch. 3,000+ investors create ready-made consumer and influencer base on release



World's  
Largest  
Cannabis  
Competition



1<sup>st</sup> Place – Tinley's™ "High Horse"  
2<sup>nd</sup> Place – Tinley's™ "Coconut Cask"



Tinley's™ Tonics Carbonated Ready-to-Drink Beverages  
(5 mg/bottle)

Tinley's™ '27 Shareable Multi-Serve Mixers  
(5 mg per 1.5 fl oz shot, 8.5 shots/bottle)

# Tinley's Sells the Non-Infused Versions of its Cannabis Beverages in Mainstream Retail for the "Sober Curious" Consumer

World's most comprehensive lineup of mid-market "Low & No Alcohol" Cocktails + Spirits available under a single brand

In mainstream grocery, restaurants and online

Non-infused versions of Tinley's cannabis beverages for those who want to consume little to no alcohol on a given occasion

Buy at [www.drinkbecketts.com](http://www.drinkbecketts.com) in all US mainland states



Promoted by #1 Prime Time Reality TV Star & Anti-Alcohol Activist Todd Chrisley

**NBCUniversal** **USA**  
network



Beckett's™ Non-Alcoholic Gin & Tonic, Moscow Mule, Margarita, Paloma, Coconut Rum, Cinnamon Whiskey & Amaretto



# Tinley's Leadership Team Includes President and C-Level Executives from the World's Major Beverage Companies



## **Richard Gillis, President & COO, Tinley USA; Office of the CEO**

- Previously President, Youngs Market Company – US\$3 billion in annual sales; 2<sup>nd</sup> largest beverage alcohol distributor in Western USA
- General Manager/EVP, Coca-Cola Enterprises, Southwest USA
- 30 years in various senior positions in the beverage and CPG industries

## **Ted Zittell, Director & Office of the CEO**

- Previously President, Cott Corporation's Retail Brands International

## **Douglas Fulton, Director & Office of the CEO**

- LA-based award-winning international television executive
- Co-Founder LA Christine, a line of skin care products
- Previously EVP, Europe SBS Broadcasting (prev. NASDAQ-listed)
- Previously EVP, Europe Jump TV/ NeuLion (prev. TSX & AIM-listed)

## **Andrew Stodart, Advisory Board**

- Launched Crystal Head Vodka and Dan Aykroyd Wines at Diamond Estates Wines and Spirits

## **Ricky Talati, Head of Operations**

- Senior Commercialization Manager, Senior Technical Program Manager and Senior Manager, Supply Chain Integration, Pepsico Beverages

## **Baron Davis, Advisory Board**

- Two-time NBA All Star; played for the Charlotte Hornets, Golden State Warriors, Los Angeles Clippers, Cleveland Cavaliers and New York Knicks
- Early Vitaminwater® investor; investor in beverage startups

## **Todd Chrisley, Ambassador & Advisory Board**

- NBC's USA Network's #1 rated prime time reality TV star
- Shows include "Chrisley Knows Best" and "Growing Up Chrisley"

## **Curt Marvis, Director**

- MTV Lifetime Achievement Award recipient
- Founder and CEO, QYOU Television (TSXV:QYOU)
- Previously President, Digital Media, Lionsgate Entertainment (NYSE:LGF.A)

## **Jeffrey Maser, Founder & Advisory Board**

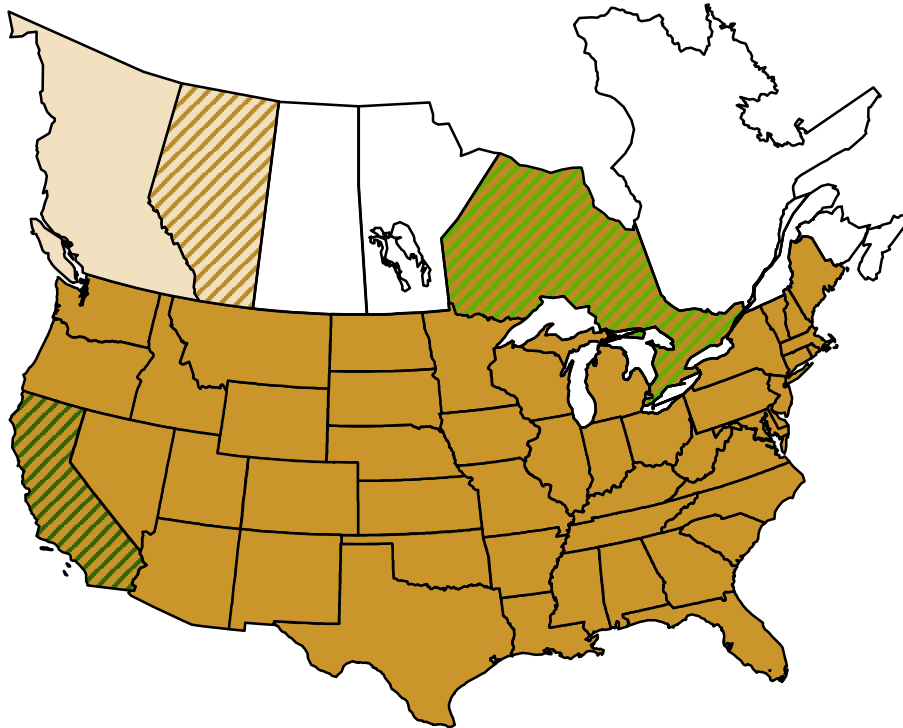
- Previously in beverage branding and product strategy at the Watt Design Group, a subsidiary of Cott Corporation during period when Cott was the largest beverage company in the world after Coca Cola and Pepsi
- 10 years in venture capital, merchant and investment banking with a focus on emerging industries

## **Mark Benadiba, In Memoriam**

- Previously CEO, Cott Canada and EVP Operations, USA
- Served on Tinley's Advisory Board 2018-2021



# Tinley's Infused Products are Available in California and Launching in Canada; Non-Infused Versions are Available Throughout the USA<sup>1</sup>



- Infused "Tinley's" and/or Co-Packing Products Available
- Non-Infused "Beckett's" Products Available
- Infused "Tinley's" Products Contracted to Launch – Q2 2022
- Infused "Tinley's" Products Presentations to Provincial Boards for 2022 Listings

<sup>1</sup> See Forward Looking Statements, slides 2 & 3



Partnership with Great North Distributors  
for Sales Throughout Canada  
Established by the owners of Southern Glazer's  
Wine & Spirits, the world's preeminent distributor  
for beverage alcohol



Purchase order from the Ontario  
Cannabis Store for Q2 2022 Launch

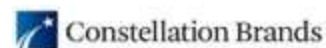


Canadian Production at BevCanna  
Enterprises & Peak Processing Solutions

# Tinley's is the Only Pure-Play Cannabis Beverage Company Partnered With a Major Brand, In Addition to Additional Prominent Co-Packing Brands



Lakewood Libations, Inc.<sup>1</sup>



Tinley's Benefits as Mainstream Beverage Brands Drive Category Growth by Partnering with Local Cannabis Companies

<sup>1</sup> The Company has entered into a purchase agreement to acquire all of the equity interests in Lakewood Libations, Inc. including the manufacturing and distribution licences; the closing of this acquisition transaction is subject to certain standard conditions precedent including applicable regulatory approvals





## Thank You

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