

Cairo: 12/5/2021

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 12th May 2021 as follows:

1. Board approved the financial results for Q1 2022.
2. Board approved the decisions and recommendations of the Audit and Risk Committees.
3. Board approved the appointment of Mr. Michel Le Masson, as Chairman of the Governance, Nominations, and Remuneration Committee to replace Mr. Francois-Edouard Drion.

With best regards,


Jean-Pierre Trinelle
Managing Director



Form (204/1)

Amendment of Members of Board Committees

Governance, Nomination & Remuneration Committee Members

Before Amendment

Name	Title	Percentage	Address	Telephone
Francois Edouard Drion	Committee Chairman	%		
Jean-Paul Kerrien	Member	%		
Adel Danish	Member	%		

Governance, Nomination & Remuneration Committee Members

After Amendment

Name	Title	Percentage	Address	Telephone
Mr. Michel Le Masson	Committee Chairman	%		
Jean-Paul Kerrien	Member	%		
Adel Danish	Member	%		

The Above-mentioned members were chosen through BOD decision No. () dated 12/5/2022. Enclosed are the Governance, Nomination, and Remuneration Committee responsibilities decided by BOD Decree No. () dated / / .

Declaration

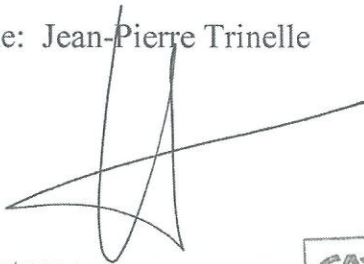
Declaration

I, the undersigned, Jean-Pierre Trinelle, in my capacity as the Legal Representative of Credit Agricole Egypt, hereby declare that the aforementioned Members of the Governance, Nomination and Remuneration Committee are from among the Non-Executive Members of the Board of the Company, the Holding Company or an affiliated company, or Experienced Directors. I herein also declare that they have no executive functions entrusted to them by the Board of Directors or the General Assembly of the Company. I also undertake to notify the Stock Exchange of any changes that may occur to the names of the Committee Members and the reasons thereof.

All the information and data disclosed are true & correct and prepared under the Company's responsibility.

Legal Representative :

Name: Jean-Pierre Trinelle



Signature :



Company Stamp:

Credit Agricole Egypt:

Summary Results for the Period Ended Mar 31, 2022.

Financials Indicators

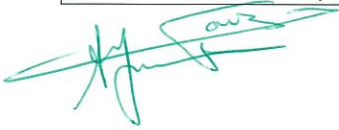
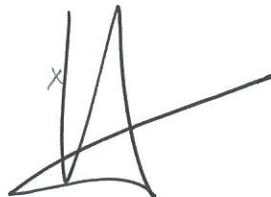
EGP thousands

CAE Separate Income Statement	31/3/2022	31/3/2021	Var.
Interest Income	1,354,169	1,247,470	8.55%
Interest Expense	(580,776)	(550,079)	5.58%
NII	773,393	697,391	10.90%
NII / Interest Income	57.1%	55.9%	2.16%
Net Income Before Tax	666,010	539,893	23.36%
Net Income After Tax	486,380	372,737	30.49%
Earnings per share*	0.35	0.27	30.49%

* Earnings per share is calculated after the increase in number of shares

CAE Separate Balance Sheet	31/3/2022	31/12/2021	Var.
Deposits	48,948,189	48,216,144	1.52%
Gross Loans	32,003,081	30,931,430	3.46%
Equity	8,076,522	8,668,933	-6.83%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	1,006,096	871,248	15.48%
Retained Earnings	1,584,046	1,205,225	31.43%
Net Income for the Period / Year	486,380	1,592,460	

CAE Separate Cash Flow	31/3/2022	31/3/2021
Net cash generated from operating activities	2,200,214	4,765,331
Net cash (used in) investing activities	(1,869,856)	(83,605)
Net cash (used in) financing activities	(146,583)	(131,630)

CAE Consolidated Income Statement	31/3/2022	31/3/2021	Var.
Interest Income	1,366,280	1,257,807	8.62%
Interest Expense	(584,975)	(552,664)	5.85%
NII	781,305	705,143	10.80%
NII / Interest Income	57.2%	56.1%	2.00%
Net Income Before Tax	672,465	546,664	23.01%
Net Income After Tax	491,543	378,526	29.86%

CAE Consolidated Balance Sheet	31/3/2022	31/12/2021	Var.
Deposits	48,938,274	48,209,784	1.51%
Gross Loans	32,229,362	31,182,241	3.36%
Equity	8,072,205	8,660,779	-6.80%
Paid Up Capital	5,000,000	5,000,000	0.00%
Reserves	1,019,125	883,574	15.34%
Retained Earnings	1,561,521	1,167,990	33.69%
Minority interest	16	17	-5.88%
Net Income for the Period / Year	491,543	1,609,198	

CAE Consolidated Cash Flow	31/3/2022	31/3/2021
Net cash generated from operating activities	2,223,653	4,797,886
Net cash (used in) investing activities	(1,871,287)	(83,650)
Net cash (used in) financing activities	(168,743)	(163,797)



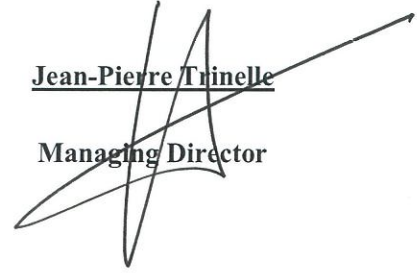

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on May 12, 2022 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.



Jean-Pierre Trinelle

Managing Director



May 12, 2022

