

Extant Components Group, Inc. 1615 West NASA Blvd Melbourne, FL 32901 PH: 321-254-1500 FX: 321-308-0022 Contact: Gary Boekenkamp Vice President Corporate Development Extant Components Group PH: 407-443-6240

For Immediate Release

Extant Components Group Acquires AIM[®] Instrument Product Line from L-3 Communications Avionics Systems

Melbourne, Florida, July 8, 2014 – Extant Components Group Holdings, Inc. (Extant), a leader in licensing, obsolescence management, and sustainment services for aerospace electronics, avionics, and electromechanical products today announced it has completed the acquisition of the AIM[®] line of standby instruments from L-3 Communications Avionics Systems. Terms of the agreement were not disclosed.

The AIM[®] instrument product line will become part of Extant's wholly-owned subsidiary, Symetrics Industries ("Symetrics") in Melbourne, Florida, where all future manufacturing, repair, spares, customer service, and related technical support for the products will be provided.

The precise and reliable AIM[®] instrument product line includes the AIM[®] 205 Directional Gyro, AIM[®] 520 2" Attitude Gyro AIM[®] 1100 3" Attitude Indicator and AIM[®] 200 3" Attitude Gyro. The models offer a variety of features, lighting, power configurations, and tilt angles based on operator and platform requirements.

The AIM[®] instruments have been installed in a wide range of business and general aviation aircraft. More than 25,000 AIM[®] units have been fielded since the products first entered the market in 1957. The rugged design of AIM[®] products makes them ideal for use in both fixed wing platforms and helicopters in light duty high cycle environments.

"We are very pleased to select Extant and Symetrics to provide continuing support for the AIM[®] products and customers", said Jay LaFoy, President, L-3 Communications Avionics Systems. "Their specialized in-house manufacturing and engineering resources and unique focus on mature electronics, avionics, and electromechanical products will provide our loyal customer base with continued good service and the assurance that the products will be sustained to the current high standards of quality and reliability."

-MORE-

Extant Chief Executive Officer (CEO) Jim Gerwien said, "Extant and Symetrics are delighted to add the iconic AIM[®] family of standby instruments to our ever expanding portfolio of electronics, avionics, and electromechanical products. The AIM[®] brand has been synonymous with quality, reliability, and value in standby instruments and we look forward to the privilege of sustaining the products and supporting AIM[®] operators for many years to come."

Customers can find additional details at the Symetrics <u>www.symetrics.com</u> and L-3 Avionics Systems <u>www.l-3avionics.com</u> websites.

About Extant Components Group

Extant Components Group, a Warburg Pincus portfolio company, and its wholly-owned subsidiary Symetrics Industries, with headquarters in Melbourne, FL, specializes in supporting Original Equipment Manufacturers (OEMs) with product licensing, obsolescence management and reengineering, lifecycle sustainment, and counterfeit prevention services for aging, non-core electronics, avionics and electromechanical products used in various commercial, military, business and general aviation applications.

Extant's programs and resources provide a high quality solution to the challenges that often accompany the continuing aftermarket support of these systems and components and enable OEMs to focus their resources on more current products and new product research and development. Extant is well positioned with both the technical expertise and capital resources needed to provide OEMs with immediate value for non-core assets, a timely and successful product line transition, and a continuing high level of aftermarket customer service and support.

About L-3 Communications Avionics Systems

L-3 Aviation Products (L-3 AP) is a leading provider of commercial and military avionics with unsurpassed performance, quality and customer support. L-3 AP manufactures a diverse line of safety- and efficiency-enhancing products that sets the standard for next-generation requirements, including configurable voice and data recorders, collision avoidance systems, navigation products, display systems and processors. L-3 AP also offers aftermarket services, including MRO and integrated performance-based logistics for military and commercial systems. To learn more about L-3 Aviation Products, please visit www.L-3com.com/aviationproducts.

###

Page 2