HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL 26.

NEW YORK, FEBRUARY 9, 1878.

NO. 659.

Financial.

THE

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(ANNUAL),

1878.

### Ready February 15.

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The Investors' Supplement is furnished dur ing the year only to regular subscribers of the CHRONICLE, and no single copies are sold. One number of the Supplement, however, that for January, will be bound up in the FINANCIAL REVIEW, thus furnishing a complete exhibit of stocks and bonds for reference in connection with the record of prices.

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#### WILLIAM B. DANA & CO.,

PUBLISHERS.

79 & 81 William Street, N. Y.

#### Financial.

OFFICE OF THE ONTARIO SILVER MINING COMPANY, 31 Broad street, New York, February 4, 1878.

DIVIDEND No. 19.

The Regular Mouthly Divident of FIFTY CENTS (GOLD), per share, has been declared for January, payable at the office of the Transfer Agents, Wells, Fargo & Co., 65 Broadway, on the 15th instant.

EXTRA DIVIDEND (No. 20)
of same amount has been declared, payable at the same time and place

H. B. PARSONS, Assistant Secretary.

OFFICE OF THE AMERICAN CON-SOLIDATED GOLD AND SILVER MINING COMPANY, 31 Broad street, New York, February 1, 1878.—A dividend of ONE PER CENT on the Capital Stock of this company has been declared, payable to stockholders of record at the Company's office, Feb Transfer books will close on the 5th and quary 11th. re-open on the 12th inst.

C. GODDARD, Treasurer.

#### DEFAULTED BONDS.

Special attention given to Compromising, Funding, Buying or Selling Missouri County, Township and Municipal Defaulted Bonds.

Holders and deales would consult their interests by conferring with us. Reliable information cheerfully urnished.

P. F. KELEHER & CO, BANKERS AND BROKERS, ST. LOUIS.

References.—Messrs. Clark, Dodge & Co., Speyer & Co., New York; T. W. Clark & Co., Philadelphia.

### Gregory & Ballou,

STOCK AND BOND BROKERS, 6 Wall Street, New York.

STOCKS, BONDS and GOVERNMENT SECURI TIES bought and sold on commission, for each or or margin.

CHAS. GREGORY, MATURIN BALLOU. Member N. Y. Stock Exchange.

### McKim Brothers & Co.,

BANKERS, 47 Wall Street, waw York.

Financial.

### Dakota Southern RR.

FIRST MORTGAGE 7 PER CENT GOLD SINKING FUND BONDS.

Original Issue, \$600,000; Amount now Outstanding \$558,000, being at the rate of only \$9,000 per mile of road.

The Dakota Southern Railroad rans from Sioux City, Iowa, to Yankton, the capital of Dakota, a distance of 62 miles. The road has been completed and running about five years; and during these years of business depression the net earnings over all expenses have each year exceeded, by more than fifty per cent, the amount required to pay the interest on its First Mortgage Bonds. The sinking fund provides for the drawing by lot of four per centin 1879, and five per cent annually thereafter. Thus the security is being constantly strengthened, and the probability that some of the Bonda held by each person will be drawn and paid off at par in gold is annually increased. The Bonda are now offered for sale at 87% per cent and accrued interest, at which rate they yield eight per cent gold interest.

WALSTON H. BROWN & BRO., 34 Pine Street,

### G. T. Bonner & Co.,

BANKERS AND BROKERS, No. 20 Broad Street, New York.

#### WANTED:

West Wisconsin Railroad Bouds. St. Paul & Pacific Railroad Bonds. Little Miami Railroad First Mortgage Bonds. Gulveston County (Texas) 10 Per Cent Bonds.

#### FOR SALE:

Louisville City 7s, due 1891, Railroad issue. New York City Gold Coupou 6s, due 1901. International Railroad of Texas 1st Mort. Bonds. Flint & Perc Marquette Railroad Consol. Bonds.

LIVERPOOL AND LONDON.

No. 56 WALL STREET.

Abstract from the Anunal Statement as rendered to the Insurance Department January 1, 1878.

#### UNITED STATES BRANCH.

#### ASSETS.

United States Government Bonds, market value, January 1, 1878	\$2,180,333	75
Cash on hand and in bank	273,001	20
Interest due and accrued	45,915	00
Premiuma outstanding	172,706	51
Due from other companies	4,931	53
GROSS ASSETS	32, 481, 892	99
Tightilities including uncerned promtume	\$ 464 00K	200

SURPLUS..... ....\$1,217,807 29 Income for the year 1877..... \$1,771,431 49 Expenditures for the year 1877..... \$533,371 80

#### HEAD OFFICE STATEMENT.

Snbscribed capital	\$9,651,500 00
Of which there are paid in cash	\$1,447,725 CO 5,393,110 43
Surplus for Policy Holders \$6,	

#### BRANCH OFFICES:

183 MONTAGUE STREET, BROOKLYN, RALPH POMEROY, Agent.

ADAM NORRIE.

WM. C. PICKERSGILL, ADAM NORRIE, BENJAMIN B. SHERMAN,

COR. THIRD AVE., AND 23D ST., NEW YORK, JOHN GREEN, Agent.

NEW YORK TRUSTEES: BENJ. B. SHERMAN,

ROYAL PHELPS.

COMMITTEE OF MANAGEMENT:

H. DEB. ROUTH, ROYAL PHELPS,

FRANCIS SKIDDY. HENRY A. SMYTHE, OSGOOD WELSH. A. B. McDONALD, MANAGERS.



#### MERCHANTS' HUNT'S MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 26.

#### SATURDAY, FEBRUARY 9, 1878.

NO. 659.

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### The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN AL	
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Six mos. do do	. 1 6s.

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Transient advertisements are published at 25 cents per line for each insertism, but when definite orders are given for five, or more, insertious, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, JOHN G. FLOYD, JR. WILLIAM B. DANA & CO., Publishers, 19 & 81 William Street, NEW YORK.

Post Office Box 4,592.

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For a complete set of the Commercial and Financial Chronicle—July, 1865, to date—or of Hunt's Medenants' Magazine, 1839 to 1871, inquire at the office.

The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

#### INDUSTRIAL DEPRESSION AND LEGISLATIVE BELAY IN CONGRESS.

In consequence of the disturbance to business incident to all projected revenue reforms, many complaints have been made of late as to the delay and the backward condition of fiscal legislation at Washington. It is now believed, in well-informed quarters, that, in a short time, a vigorous effort can be made to remove the obstacles to progress and to bring the appropriation bills and the other needful fiscal measures into prominence, so that they may be disposed of and the necessity may be averted for continuing the existing uncertainty of business, or for lengthening out the session unduly into the summer months. An indication of this approaching movement of legislative activity was given on Thursday in the Senate by the passage of the bill presented by Mr. Davis and favored by the Comptroller of the Currency, to remit the taxes on insolvent savings institutions. This measure, though in itself inconsiderable, year; from 3,766 State banks and private bankers the

involves several noteworthy fiscal principles, the admission of which will necessitate other legislative changes of importance. It enacts that no savings bank which has become insolvent shall pay internal revenue taxes that may be due, where such taxes would diminish the dividends due to depositors. The second section, which was added by way of amendment, provides that in making further collections of internal revenue taxes on bank deposits, no savings bank, recognized as such by the laws of its State, and having no capital stock, shall, on account of mercantile or business deposits heretofore received upon which no interest has been allowed to the depositors, be denied the exemptions allowed to savings banks having no capital stock and doing no other business than receiving deposits to be loaned or invested for the sole benefit of the depositors, if such bank has paid the lawful tax upon the entire average amount of such business or mercantile deposits.

This bill was passed by the Senate and now goes to the House of Representatives, where several bills are pending which are similar in principle, though differing as to specific application. In view of the industrial depression of the country, and of the fiscal incertitude which is more or less concerned in perpetuating that depression or retarding recuperation, it is greatly to be wished that precedence may be given to these tax bills by the House and by the Committee of Ways and Means. As has been said, this bill deals with important reforms, but, though useful as far as it goes, it does not reach the fundamental causes of the evil which it seeks to remove, and it would aet as a palliative rather than as a radical cure. The bill before us will form a very appropriate addition to Mr. Hart's bill now before the House for the repeal of the taxes on bank deposits. As the lesser is included in the greater, so will the Senate bill passed yesterday be appropriately included in the statesmanlike measure which originated in the House. To show the amount of revenue which is proposed to be given up, we have compiled from the reports of the Comptroller of the Currency and of the Commissioner of Internal Revenue the following table of the federal taxes on the banks:

TAXES ON TE	HE DANKS,	1877.	
Taxes on	Taxes on	Taxes on	Total
Circulation.	Deposits.	Capital.	Taxes.
\$	\$474,963	8	\$474,903
5,430	2,896,637	927,661	3,839,729
2,899,087	3,445,253	654,686	6,993,926
\$2,904,467	\$6,916,792	\$1,532,297	\$11,808,558
	Taxes on Circulation. \$	Taxes on Taxes on Orrelation. Deposits. \$474,903 5,480 2,896,637 2,899,087 3,445,253	Circulation.         Deposits.         Capital.           \$         \$474,903         \$           5,430         2,896,637         927,661           2,899,087         3,445,253         634,626

It thus appears that the National Treasury receives from 717 savings banks nearly half a million of dollars a

actal revenue is \$3,829,729; and from 2,080 national banks the revenue received is \$6,998,926; of this total taxation, amounting to \$11,303,558, somewhat less than half is derived from the taxes on circulation and capital. The remainder is from deposits, and it is this deposit tax which the House bill proposes to remit. If this bill should pass, the amount of revenue given up by the Treasury will be between six and \*seven millions. The sum yielded last year was \$6,816,792, and the year before \$6,578,960. To repeal the tax therefore will reduce the sinking fund appropriation this year from twenty-six millions to twenty millions.

It is in the interest of our business community and with a view to the revival of industrial activity, that we urge Congress to decide, and to let the country know at an early day what it intends to do in regard to these and some other taxes upon trade and commerce. Comptroller of the Currency reports the total amount of the deposits of banks throughout the country at 2,000 millions of dollars. To tax these deposits is to tax the checks, drafts and other instruments of which, for the most part, these deposits consist; hence, a tax on deposits in bank is a tax on the crops and commodities which those deposits represent, and which ought to be tax free. This point was demonstrated by Mr. Coe in his address to the Committee of Ways and Means of a year ago. It is clearly exhibited by the American Bankers' Association in the address to the sub-committee of Ways and Means, lately presented. They say:

of Ways and Means, lately presented. They say:

The deposit tax is a tax on the liabilities of the banks. It is a tax on debts. Every one knows what a bank deposit is. As regards the depositor, it is a sum of idle cash which he places in bank. As regards the bank, it is cash which must be returned on demand, or according to contract, into the hands of the depositor or his representatives. As regards commerce and trade, the bank deposits are the fund out of which are paid the advances which are necessary for the payment of wages, and for every movement of commodities towards a market. As regards taxation, bank deposits may be defined to be money on its way to mercantile borrowers. If it is just and right to tax these deposits thus placed in bank, in transitu to the farmers and merchants who want to borrow them, it would be equally just and right to tax the goods in warehouse which these deposits represent. It is perfectly clear that the warehouse receipts of wheat, cotton or tobacco, might as well be burdened with a specific warehouse tax as the bills of exchange which move the deposits represent. In this is not all. If bank deposits were subjected to a single tax the burden would be unreasonable enough, however equally and impartially the tax might be distributed on all deposits alike. But it is well known that this tax cannot be levit d without gross inequality and frequent double taxation. The more active are the bank deposits in aiding commerce and trade the heavier is the tax upon them. Hence Congress should repeal the tax on deposits, because the six millions which it brings into the Treasury is a very small sum in comparison with the evils it inflicts upon the country. Every dollar of revenue from this tax, we have been told, costs the people twenty dollars. However this may be, it is easy to see how mischievous to industry must be any tax which cripples bank facilities. Without a bank deposits may be, it is easy to see how mischievous to industry must be any tax which cripples bank facilities. Without a

Such is the argument of the banks; and we urge that this question, with other fiscal reforms now before the Committee of Ways and Means, shall be diligently considered and shall be brought before the House at as early a day as is consistent with the exigencies of other public business. The tax reforms now pending may be divided into two classes. First, those which touch our industrial system at its most vital parts; and, secondly, those which are less closely connected with the movements of busi-

ness and with the revival of our internal industry. To the former class we ask Congress to give precedence, and to set the mercantile community at rest by an early announcement and decision of the policy which will be embodied in our new law for internal revenue consolidation.

THE COMPLICATIONS IN THE EAST—THE PROPOSED CONFERENCE OF THE POWERS.

The news from the East, while we go to press, is not such as, a few days ago, we were led to expect from the reported conclusion of an armistice. It was naturally expected that hostilities would be immediately suspended. In the interval the Greeks have crossed into the neighboring provinces of Turkey, and have established something like an armed occupation; and the world has been startled with the information that Russia, in spite of the armistice, has been pressing forward, and that she is literally knocking at the gates of the Turkish capital. It is not wonderful that, in the circumstances, the British Government should be indignant, and that the British people, in spite of their love of peace, in view of what they consider an open and wilful insult, should be clamant for war.

In the midst of all this excitement Germany remains calm. The Imperial Parliament was opened on Wednesday last; and, from the Emperor's address, it would be difficult to learn that a great empire, not far removed from her own borders, was literally crushed to the dust. A speedy peace is expected; and Germany's relations with the affairs of the East are of such a nature that she can afford to co-operate disinterestedly in any arrangement which may be made for the establishment of an enduring peace and for the amelioration of the Christian population hitherto under Turki-h rule. The German people are assured that the Emperor's policy is peace, that he has been successful in preventing the war from assuming larger proportions, and that he has, at present, no cause of quarrel with any of his neighbors. characteristic feature of the general situation that Bismarck—the man whose voice, when again heard, will be the most potent in Europe-has, since this war movement commenced, been sterdily and persistently silent.

Austria meanwhile, alive to the dangers with which she is surrounded, and unwilling to leave the settlement of what she considers her own affairs entirely in the hands of others, has invited all the powers interested in the reconstruction of the East to send repre entatives to a congress to be held at an early day, in Vienna. This conference is the most interesting as well as the most important feature of the immediate future. There can be little doubt, we think, but that the conference will be held. The proposal has been favorably received, it is understood, by all the powers. Russ'a, herself, it seems does no object; although if latest rumors are to be credited, she would prefer that the proposed meeting should not be held in so conspicuous a place as Vienna. A great city like the Austrian capital, where intellect is quick and watchful, and where newspaper enterpri e is not wanting, is not the very best place for a congress such as that proposed-a congress in which secrecy will be all important, and in which secret diplomacy will be certain to play a prominent part. The presumption is that a congress will be held, in all likelihood in Austrian territory, not, however, in Vienna, but in some more obscure centre, where the assembled plen potentiaries will be annoyed neither by the gaping multitude nor by the persistent aggressivenes: of government spies and newspaper correspondents.

It is not to be doubted that Russia will make use of the interval to strengthen her hold on the conquests she has made, and that she will come to the Congress not as a supplicant for favors, but as a conqueror who has favors to bestow. At the same time, the Eastern question to-day is so complicated, and the interests at stake are so diverse and so conflicting, and vitally affect so many nations, that Russia, even in the proud hour of her triumph, will find it necessary to consult and conciliate, not to dictate or command. We are willing to believe that Russia will be found magnanimous not only to her subject rival, but in her dealings with all the other powers. There are certain points, however, on which, it may be taken for granted, she will be imperious. She went to war in the interest of the Christian provinces of the northern part of Turkey. She has fought their fight and won their battle. She will most undoubtedly claim what, in this particular, she has won. We are unwilling as yet to venture on a prediction as to what shall be the exact distribution of the territory north of the Balkan range. It may take one shape, or it may take another. Whatever that distribution may be -whatever shape that territory may take-one thing is certain: Bulgaria, Servia, Bosnia, the Herzegovina will not again be under direct Mussulman rule. It may also be taken for granted that Russia will insist on compensation for the expenses of the war, and that if such compensation cannot be obtained in cash, she will hold it in territory. These are questions which will mere idea. hardly be allowed to come before a congress.

There are other questions, however, which must be considered and settled, if, in the language of the German Emperor, guarantees are to be provided "against a recurrence of trouble in the East." There is the question of the absolute independence of Servia, with probable increase of territory; there is the question of the Christian ruler; there is the question of Russian compensation, north of the Danube, which must be taken from Roumania, and there is the question growing out of this, how Roumania is to be compensated for her loss; and last, but not least in this connection, there is the question of the Greeks. As we have said before in these pages, there can be no final and satisfactory settlement of the Eastern difficulty, unless in some way the Greeks are satisfied; and by the Greeks we do not mean the Greeks of the Kingdom only, but the entire Greek race scattered over Europe south of the Balkans, and widely spread over Asia Minor. They are all interested in the Kingdom, and they will all fight for an extension of the territory of the Kingdom-such an extension as shall include, at least, Thessaly, Macedonia and the Epirus. All these are grave questions, and well fitted to puzzle and perplex the wits of the wisest. It is difficult, however, to believe that such will be the only or even the most difficult questions which will be brought before the attention of the assembled diplomats. If Russia seeks to encroach on the Danube, both Austria and Germany may be ready to demand compensation on their own borders. Austria has much reason to be jealous of the increased power of Russia; the establishment of Russian authority at the mouths of the Danube would be a Austria, and could hardly fail ultimately to imperil her interests. Then, again, it is well known that German unity will never be regarded as completed until the two Austrias shall be included in the empire. It is not impossible that Bismarck, who has preserved hitherto so mysterious a silence, may be dis-

posed to regard the present as a favorable opportunity for the settlement of this outstanding difficulty. In such a case, we must be prepared for changes of a sweeping and gigantic character. Austria, if forced ont of Germany, or tempted to go out, will pivot on Hungary, and probably be rewarded with Bosnia, Servia and a portion of Bulgaria. All these are possibilities. They are more than possibilities. They are questions, all of them, which must be settled before Europe can find permanent peace, and before the Eastern question can be considered as removed from the problems of European diplomacy.

It will be well if these difficulties are not crowded before the congress. If they are presented, it will be well if delegates consider them in a spirit of calmness, and with a desire to do the right. It is not necessary that the settlement of any of them should imply the arbitrament of the sword. Possibly an understanding has been come to by the three Emperors. We are almost justified by the temperate language of the Czar and of Emperor William, to believe that, so far as they are concerned, they have no intention to attempt more than is immediately necessary and immediately and easily practicable. The present attitude of England is sufficiently alarming; but we have still faith in the magnanimity and henor of the conqueror; and, if his demands are temperate regarding the Dardanelles, a few words of explanation will satisfy both the British Government and the British people. They will not go to war again for a

#### RAILROAD EARNINGS IN JANUARY.

The reports of railroad earnings in January are decidedly promising, and it will be seen in the table following that few roads show a decrease as compared with the same month in 1877. It is almost a foregone conclusion that most of the rallroads will do well the current six months, if they only maintain rates, but lf the present negotiations fail and a cutting in freight and independence of Bulgaria and the appointment of a passenger rates takes place all round, we have the years 1877 and 1876 yet fresh in mind as a warning of the result produced by that sort of business. It is to be hoped that the railroad managers will appreciate the situation, and come to some rational agreement that may be depended on.

#### GROSS EARNINGS IN JANUARY.

	1878.	1877.	Inc.	Dec.
Atchlson Top. & S. Fe	\$171,000	\$134,861	\$36,136	\$
Burl. C. Rap. & North'n.	165,412	73,964	91,448	
Cairo & St. Louis*	7,998	12,458		4,460
Central Pacific	1,125,000	1,170,615		45,615
Chicago & Alton	316,711	351,668		34,897
Chic. Mll. & St. Paul	706,000	375,553	830,447	
Cl. Mt.V.& Del.& brchs	29,156	26,424	2,732	*****
Denver & Rio Grande*	39,719	27,896	11.823	
Grand Trunk of Canadat	668,739	566,559	102,180	
Gt. Western of Canadat.	883,779	218,800	164,979	
Hannibal & St. Joseph"	79,660	75,600	4,060	
Indianap. B. & Western*.	90,369	61,404	26,565	
Int. & Gt. Northeru*	57,234	108,086	*****	20,852
Kansas Pacific	198,649	180,240	18,400	*****
Michigan Central	543.8 S	464,053	79,825	
Missouri Pacific	234,811	265,903	28,903	
Mo. Kansas & Texas	217,029	237,032		20,003
Paducah & Memphia*	11,001	9,609	1,393	*****
St. L.A. & T H. (br'chs)	89,843	51,870		11,528
St. L. Iron Mt. & S	389,400	377,203	12,197	
St. L. K. C. & North	264,289	240,012	24,247	**
St. L. & San Francisco	97,542	100,457	******	2,945
St. L. & S. E St. L. div. *	35,407	36,630		1.253
do Ken. dlv. *	19,171	20.423		1,252
do Tenn. dly*	9,123	. 8,307	810	
Tol. Peoria & Warsaw	139,466	78,570	51.896	4
Wabash	890,509	315,525	74,984	
_				
Total	\$6,512,485	\$5,592,285	\$1,063,035	\$142,835
Net increase			920,200	
			2.209000	

\*Three weeks only of January in each year.
† For the four weeks ended January 26.
‡ For the four weeks ended January 25.
The following companies have but recently reported their earnings for Dec.

gn .	OSS EARNINGS	1N	DECEMBER.		
	1877.		1876.	Increase.	Decrease.
Chic. Barl. & Quincy	\$962,149		\$826,120	\$136,029	\$
Chicago & Northwest	928,747		909,640	19,167	
Dakota Sonthern	15,185		11,678	3,512	*****
Lonisville & Nashville	540,000		490,651	49,349	
Mohile & Ohlo	315,000		309,668	5,892	
Nash. Chat. & St. Louis	163,084		139,237	23,827	
New Jersey Midland	50,953		52,417		1,564
Philadelphia & Erie	257,742		293,292		40,550
St. Paul & Sioux City	41,605		40,444	6,161	
Slonx City & St. Paul	33,777		24.312	9,483	*****
Union Pacific	925,832		990,996		65,134
		-	4 000 000	Anno 041	0107.010
Total	\$4,233,993		4,093,360	\$252,861	\$107,243
Net increase				145,613	

GROSS EARNINGS F	RUM JANU	ARY 1 TO DE	CEMBER 31.	1	The net earnie
Chic. Burl. & Quincy \$12	1877. 2879.202	1875. \$12,003,950	Increase. \$375,232	\$	January
Chicago & Northwest 12 Daketa Southern	206,542	12,467,510 196,789	9,753	333,143	February March
Lenisville & Nashville 5	,564,700 1,990,833	5,151,922	409,778	108,479	April
Nashy, Chatt. & St. L	1,749,203	2,091,312 1,697,917	51,291	100,410	May
New Jersey Midland Philadelphia & Erle	685,087 3,172,992	666,915 5,352,979	18,172	179,987	THE
St, Paul & Sieux City Sloux City & St. Paul	544,881 342,692	574,772 359,132	*****	. 29,891 16,440	The followi
	2,473,302	12,886,839		413,657	appears from
Total	1,238,731	\$51,461,087	\$864,246	\$1,086,692 222,356	business on th
GROSS EARNINGS	, EXPENSE	S AND NET I	EARNINGS.		
The statement below gives th	e gross es	araiags, oper	ating expense	s and net	Character of Is
earnings for the month of Decall the reads that will furnish a	statements	for publication	ary I to Decei	nner 31, 61	
	1877. De	1878.	Jan. 1 to	Dec. 31	5s of 1858 5s of 1881
Barl. Cedar Rapids & North.					5a, Oregon War. 6s of 1881
Gress earnings	83,617	\$90,488 68,075	\$1,249,881 836,597	\$1,128,071 869,345	6a of 1881 5a, 10-40'a
Net earnings	\$45,907	\$22,413	\$413,284	\$258,226	6s, 5-20s of 1865, 6a, 5-20s of 1867.
Clev. Mt. Vernon & Del. and Br	r'cha,—	ear one	mana non	\$372,164	6a, 5-20a of 1868. 5a, Funded Loan
Operating expenses	31,317	\$26,290 31,442	\$383,288 304,403	309,415	4%8, de.
Net earningsdef.	\$2,898 de	ef. \$5,152	\$78,885	\$62,749	4s, do.
Kansas Pacific.—	2040 004	0.10.00	00 004 004	49 040 700	* Conpons of
Gross earnings	168,811	\$216,927 116,638	\$3,234,734 1,916,957	\$3,0 <del>0</del> 0,799 1,720,332	The sizes or de
Net earnings	<b>\$80,440</b>	\$100,289	\$1,367,777	\$1,280,467	\$1,000, registere (c) \$50, \$100 and and also \$5,000
Louisville & Nashville-	**************************************	A 400 CH4	Ar rol 200	BK 4K4 500	On the above i
Gross earnings * Expenses	\$540,000 280,793	\$490,651 265,844	\$5,564,700 8,223,080	\$5,154,999 8,073,614	and not yet calle
Net earnings	\$259,207	\$224,807	\$2,341,620	\$2,082,308	
Nashville Chatt. & St. L			44 = 40 200	04 00N 04N	3s, Navy pension
Gross earnings Operating expenses & taxes	\$163,064 96,173	\$139,237 84,323	\$1,749,208 1,046,621	\$1,697,917 1,058,306	Debt on
Net earnings	\$66,886	\$54,909	\$702,587	\$689,611	There is a total
New Jersey Midland-					this amount, \$1
Grees earnings Operating expenses	\$50,853 41,053	\$52,417	\$685,087 542,557	\$666,915	
Net earnings	\$9,800	\$	\$142,530	\$	Character of
Paducah & Memphis-	A40.400	048404	<b>0.400.200</b>		Old demand not
Gross earnings Operating expenses	\$19,432 10,303	\$17,104 17,859	\$189,583 125,613	\$207,473 161,209	T
Net earnings		def. \$755	\$63,970	\$46,264	Legal-tender no
Philadelphia & Erle-					Certificates of d
Gress earnings	\$257,742 157,239	\$298,292 150,564	\$3,172,992 2,049,627	\$3,352,979 2,188,446	Washingal cours
Net earnings		\$147,728	\$1,123,865	\$1,164,533	Fractional corre
St. L. & So. EastSt. L. Div.					Cein certificates
Gress earninga Operating expenses	\$49,423 38,693	\$50,482 38,987	\$617,899 458,387	\$616,735 456,576	Aggregate o
Net earnings	\$10,730	\$11,495	\$159,512	\$160,159	Unclaimed inter
St. L. & Se. East.—Ky. Div.— Gross earnings	\$29,458	\$27,242	\$329,237	\$333,621	
Operating expenses	20,840	20,309	270,990	285,112	
Net earnings	\$8,618	\$6,933	\$59,247	\$48,509	DEBT BEARING Bonds at 6 per
St. L. & Sc. East.—Tenn. Div. Gross earnings	\$13,430	\$13,035	\$152,364	\$154,824	Bonda at 5 pe Benda at 4%
Operating expenses	9,033	10,080	120,716	122,908	Bends at 4 pe
Not earnings	\$4,397	\$3,005	\$31,648	\$31,916	Total debt l
St. Paul & Sioux City— Gross earnings	\$46,605	\$40,411	\$544,881	\$574,772	Navy pension
Operating expenses	22,080	25,902	337,334	351,678	DEBT ON WHICH DEBT BEARING Old demand a
Net earnings Sioux City & St. Paul—	<b>2</b> 24,545	\$14,512	\$207,547	\$223,004	Certificates of
Gross earninga	\$33,797	\$24,312 14,310	\$342,692 227,468	\$359,132 241,736	Fractional cur Certificates of
Net earnings	\$18,162	\$10,C02	\$115,224	\$117,396	Total debt l
Union Pacific—					Unclaimed inter
Grees earnings Operating expenses	†482,355	\$990,9863 1 †338,521	\$12,473,202 5,820,791	\$12,886,859 5,409,448	Total Total debt, prin
Net earnings	\$443,497	\$602,465	\$7,152,411	\$7,477,411	not presented AMOUNT IN THE
* Estimated.		2			Cein
† Expenses this year include expended for that purpose in	9 \$93,000 : 1876.	for renewal	of rails, agai	nst \$25,000	Currency
The following figures have h	ont recentl	y come to ba	ad:		Special depos as provided
	1877.	1000		Nov. 80	Total
Chic. Burl. & Quincy-		1876.	1877.	1876.	Debt, less amou Debt, less amou
Gross earninga Operating expenses	\$1,232,118 661,274	\$1,026,817 578,693	\$11,417.054 6,107,254	\$11,177,830 5,769,701	Decrease of
Net carnings	\$570,841	\$453,124	\$5,309,800	\$5,408,126	Decrease of Bonds Issu
Chicage & Alten— Gross earnings	\$391,618	\$367,898	\$4,147,543		Monda Issu
Operating expenses	198,029	Ø901,030	2,289,816	\$4,586,177	Characte
Net earnings	\$193,587	*****	\$1,857,727		- CHAIACLE
Denver & Rio Graade.— Gress earnings	\$80,083	\$	\$700,239	\$ :	Central Pacific
Operating & other expenses	41,055	*****	380,471	• • • • • • • • • • • • • • • • • • • •	Kansas Pacific.
Net earnings	\$39,028	\$	\$339,768	\$	Central Branch Western Pacific Sloux City and
	O	ct, 1876.	-Jan. 1 i	o Oct. 31-	
International & Gt. North			1877.	1876.	Total
Gross earnings Operating expenses	\$180,634 90,500	\$154,837 78,646	\$1,172,759 904,896	\$1,013,898 623,712	The Pacific R Jaly 2, 1861; th and \$10,000; be
Not earnings	\$90,131	\$76,191	\$268,373	\$390,186	and \$10,000; be and mature 30

The net earnie below:	ngs of the	Wabash Railway	for each	menth of 1877 a	rs shown
January February March April May	137,930 131,873 124,646	Jaae July Angust September October	\$128,009 133,104 184,176 185,203 193,656		\$161,838 162,089 \$1,776,018

#### DEBT STATEMENT FOR JANUARY, 1878.

ring is the official statement of the public debt as the books and Treasurer's returns at the close of the last day of January, 1878:

Debt bearing interest in Coin.						
Deat hearing interest in Com.						
Character of Issue.	Auth'rizing Act.	When Payable	Interest Periods.	Size.	Bonds Out	catanding.
6a, 5-20a of 1868 5a, Funded Loan, 1881 4%8, de. 1891	Feb. 8, '81 March 2, '61 July&A., '61 March 3, '64 March 3, '65 March 3, '65 March 3, '65	1880 1:81 1881 1881 1904 1885 1887 1888 1881 1891	QM.	boddddddd	\$266,000 13,825,000 126,296,600 53,921,400 142,555,250 49,217,000 15,773,500 222,396,800 121,122,300 61,073,800	\$
Aggregate of debt	bearing inte	rest in	coin		\$905,846,800	\$821,086,950

of debt bearing interest in coin...... \$905,846,800 | \$521,086,500 | \$50 and \$100 bonds are paid annually in March. deneminations of each issue of bonds are as follows: (a) Conponred \$5,000. (b) conpon \$1,000, registered \$1,000, \$5,000, \$10,000, d \$500. (d) coupon, \$50, \$100, \$500 and \$1,000, registered, same and \$10,000.

issues of honds there is a total of \$5,921,126 of interest over-due led for. The total current accrued interest to date is \$15,903,837.

bt Bearing Interest in Lawful Money. Principal. Interest n, Act July 23,'68, Int. appl'd only to pens'ns \$14,000,000 \$35,000

Which Interest Has Ceased Since Maturity. tal amount of over-due debt yet outstanding, which has never for payment, of \$11,599,620 principal and \$558,103 interest. Of 10,836,100 is on the "called" five-twenties.

			g no Inter	est.	
Character of Issue.		horizing Acts.	Issues.	Amount.	Total.
Old demand notes		17, '61 } 12, '62 }			\$63,497
Legal-tender notes {	Feb. July Mar.	25, '62 11, '62 3, '63	Prier to 1869. Series of 1869 Series of 1874 Series of 1875		349,110,424
Certificates of deposit	1	1	First	4 291 079	31,115,000
Fractional corrency	July Mar. June	17, '62 3, '63 30, '64	Second Third Fourth	3,114,110 3,024,073 4,217,134	
Coin certificates			Fifth	2,825,522	17,471,919 42,783,800
Aggregate of debt b			rest		\$440,494,641 7,207

Recapitulation.						
	Amount Outstanding.	Interest.				
	Outstanding.	Interest.				
DEBT BEABING INTEREST IN COIN-						
Bonds at 6 per cent	\$745,667,100					
Bonds at 5 per cent	703,268,650					
Benda at 41/2 per ceat	200,000,000					
Bends at 4 per cent	75,000,000					
Total debt bearing interest in coin	\$1,726,933,750	\$21,827,524				
DEBT BEARING INTEREST IN LAWFUL MONEY-	\$1,120,800,100	\$21,001,004				
Navy pension fund at 3 per cent	14,000,000	35,000				
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.	11,599,620	558,103				
DEBT BEARING NO INTEREST—						
Old demand and legal tender netes	\$349,173,921					
Certificates of deposit	31,115,000					
Fractional currency	17,471,919 42,733,800					
Certificates of gold deposited	43,733,800					
Total debt bearing no interest	\$440,494,641					
Unclaimed interest		7,207				
Total debt, principal and interest, to date, including	\$2,193,028.011	\$22,427,834				
Total debt, principal and interest, to date, including	interest due	0015 455 045				
not presented for payment		2,215,455,845				
Cein		126,882,989				
Currency		3,170,490				
Currency	rency	10,000,000				
Special deposit held for redemption of certificate	ea of deposit					
as provided by law		31,115,000				
Total		6171 160 470				
Debt, less amount in the Treasury, Feb. 1, 1878		\$171,168,479 2.041.287,366				
Debt, less amount in the Treasury, Jan. 1, 1878		2,045,955,442				
,		7,010,000,110				
Decrease of debt during the past menth		\$1,668,076				
Decrease of deht since Jane 30, 1877.		15,870,857				
Bonds Issued to the Pacific Railroad	Companies	. Interest				
Payable in Lawful Mo	ney.	,				

2 47 4010		at had along	•	
Character of Isaue.	Amount Outstand'g.	paid by	repaid by	
Central Pacific. Kansas Pacific. Union Pacific. Central Branch, Union Pacific. Western Pacific. Sioux City and Pacific.:	27,236,512 1,600,000 1,570,560	4,049,343 15,969,801 1,021,808 1,017,964	1,532,484 5,134,327 62,938	2,516,858 10,835,473 958,809
Total	\$64,623,512	\$37,896,831	\$9.006,862	\$28,889,472

Railroad bonds are all issued under the acts of July 1, 1862, and they are registered bonds in the denominations of \$1,000, \$5,000 near 6 per cent interest in currency, payable January 1 and July 1, 1 years from their date.

The following is a comparison of the condition of the Treasury Feb. 1, 1877, and Feb. 1, 1878:

Ila'auces.	1877.	1878.
Change and the second	\$9,495,266 82	\$3,170,490 13
Carrency	62,422,400	60,210,100 10
Special fund for the redemption of fractional		10,000,000 00
currency.		10,000,000 00
Special deposit of legal tenders for redemp-	00 00 000 00	04 116 000 01
tion of certificates of deposit	83,745,000 00	31,115,000 00
Coin	85,477,650 86	126,881,989 471
Coin certificates	58,313,701 00	42,728 800 00
Coin, less coin certificates	38,164,980 36	84,149,183 47
Outstanding called bonds	10,105,551 00	10,836,100 01
Other outstanding coin liabilities	9,81,950 71	6,618,565 52
Outstanding legal tenders	264,981,812 00	849,110,424 00
Ontstanding fractional currency	25,421,567 14	17,471,919 72
Ontstanding allver coln	27,096,306 47	33,254,356 37
Total debt, ices cash to Treasury2		2,044,287,366 26
Reduction of debt for January	2,069,609 71	1.608,076 53
Reduction of debt since July 1	8.587.712 89	15,870,857 00
Market walno of mald	105 87	101 87
Market value of gold		480.224.876 00
Imports (12 months ending Dec. 31)	427,317,165 00	
Exports (12 months ending Dec. 31):	590,666,629 00	620,269,222 00

#### IMPORTS AND EXPORTS FOR DECEMBER, 1877.

Statement, by Customs Districts, showing the values of mer-chandise imported into, and exported from, the United States during the month of December, 1877:

0	2	-Expo	C18	1 0 1	Yoursele	-Expo	118,
Customs	Importe	Dom'lic	For'n	Customs	Imports.	Domestic	For'n
Dietricta.		\$	201 11	Districts.			
Alanlan A 70			\$	Mabile the	440 000	1,617,935	40
Alaska, A.T.	1101	reported		Mobile, Ala			
Al mrle, NC.	***	****		Montann, &c.			****
Al'xdria, Va.	1,102			Nantucket, Ms			
An'polis, Md				Natchez, Miss			
Ap'chenia, F				Newsrk, NJ	995	19,212	
Aroost'k, Me	3,522			N Bedford, Me	477		
Daleimone	\$ 400 Ect 4	9 005 460	000		411	~01	
Baitimore				Nburyport, Ma	37,328	OIR COP	****
Baugor, Me.	2,538			Nw Haven, Ct			***
B'stable, M's	105		0005	N London, Ct	17,068	1,279	
Bath, Me	105		G15	N Orleans, La	1,527,157	12,650,856	24,63
Beauforl, NC				Newport, R.I.			
Beanfort SC		41,512		New York, NY	19 802 163	27,717,662	862 123
Beaufort, SC Beifast, Me.	iii						
Dentar, Me.	9 040 050	4 000 014		Nisgara, N.Y.			1
Boston, Ma Brazos, Tex	3,040,839	1,000,045	I	Norfolk, Va Oregen, Or		1,300,705	
Bridget'nNJ	80,444	83,859		Oregen. Or	871		
Bridget'nN-J	****			O'gatchie, NY	100,018		
Br'i&W'n RI	****	1		Oswego, NY	123,4.17	20,239	17
Brunsw'k Ga		91,070		Pamlico, NC	405	1,360	
Buff Crk, NY	283,264	27,312		P del Norte, T			
Dunlion NI	#009 #0'E		0.	D'avadda Ma	01 808		21
Burl'ton, NJ C Vinc't, N1	10 100	8,385		P'quoddy, Me P. River, Miss	81,685		
C VIDCT, NI	12,403			P. River, Miles	18	16.4/2	
Challue, Me.		755		Pensacola, F	1,930		
Chmpl'n, NY	73,610	F0,138	700	P. Amboy, NJ.	205	5,975	
Charletn, SC	7.959	2,680,668		Petersburg, Va		1	
Ch'stone Vn	1,000			Philadelphia		3,625,178	69
Ch'stone, Vu Chicago, Ili.	36,149				2,412,200	0,000,210	
Christian Chair		23,910	W 200	Plymouth, Ms	40.000	PRO 040	04 000
Corpus Chris	7,831			Fortland, Mo			
Cuyahoga, O	135	2,428	* * * *	Po'month, NII			
Delaware, D	****	***		Providence.R1			
Detroit, M'h	81,561	106,156	1,729	Pt. Sound, WT	548	48,425	
Duiuth, Min				Richmond, Va		159,595	
Dankirk NY				Saco, Me			2
EastDist, Md						1	
Edgart'o, Me				Salem, Mass	2,728	4,108	***
Erie, Pa		****		Saluria, Tex	2,611		3,13
Fairfield, Ct				San Diego, Cal			
F. Riv. Mass				Sandusky, O.	415	2,130	
Fernaudiua.		36,455		S. Francisco, C	1,392,003	2 58 3,441	51,49
F. Buy, Me.		750			10,804	2,096,695	18
Galvest'n, T	187 877	2,410,309		S. Oregon, Or			
Geneseo NY							
	1,808	310.10		St. Ang'line, F	010	10 400	
George'n,DC	222	0.000		St. John e, F.	218	10,462	
George'n,SC		2,528		St. Mark's, F			
Glou'ter, Me	5,476	326		St. Mary's, Ga	3,414	21,930	
GtE Har, NJ				Stonington Ct			
Huron, Mich	95,844	999,447	4.271	Superior, Mich		7,436	
Kennebk, Me		1	1				
Key West, F	17,754	67,633	1 0	Toche In			
LE list, NJ			1 "	Teche, La Vermont, Vt.	007 000	00.000	****
Machine M.	****	0.74		vermont, vt.	263,509	98,053	
Machias, Me		9,545		Wsl'boro, Me			
Mar'head, M				/Wsl'boro, Me	85	20,100	
Miami, Ohio				Williametie, O.		622,912	
Mic'gan, Mh	24			Wilm'ton, NC			
M'lown, Ct.				Wiscusset, Me			3
Milwank, W	2,738	• • • •		York, Me			
Min'sots, M.	1 100			Vorletness You		****	
Delli cota, Di.	1,190	1		Yorkinwa, Va	1	1	

Boston, 105,090; Brazos, Tex., 101,809.

The following are the totals for the month of December: lmporta...\$30,530,173 | Domestic exports.\$70,913,616 | Foreign exp'ts.\$1,196,604

Importa...\$30,530,173 | Domestic exports.\$70,918,016 | Foreign expits.\$1,195,045 | Specie value of domestic exports, \$39,058,716.

Comparative statement of the imports and exports of the United States for the month ended December 31, 1877, and for the twelve menths ended the same, compared with like data for the corresponding periods of the year immediately preceding:

\*\*Corrected to Jan. 31, 1878.\*\*

[SPECIE VALUES.]

	Terecis AV	TT.	16	200
Herchandise. Exports—Domestic	Month of December, \$69,058,716	12 Mos. euded Dec. 31. \$607.531.228	Month of December.	12 Mos. ended Dec. 31. \$575,733,804
Total	\$10,255,831	\$620,268,222 450,224,876		\$590,666,629 427,347,165
Excess of exports over imports Excess of imports over exports			\$17,418,639	\$163,819,464
Gold & Silver (coin & bullion). Exports—Domestic Foreign	\$!,514,033 3:0,451	\$3*,431,218 10,853,006	\$2,134,811 1,256,531	\$47,973,762 8,850,713
Total	\$1,921,451 1,594,425	\$43,317,221 23,676,298	\$3,392,852 11,857,366	\$56,351,475 31,471,334
Excess of exports over imports Excess of imports over exports Total Merchandise and Specie.		\$24,640,926	\$9,464,501	<b>\$21,883,141</b>
Foreign	1,577,053	23,619,000		\$023,769,566 23,811,535
Total	\$72,119,774 82,124 598	\$668,593,416 503,901,174		\$447,021,104 461,818,499
Excess of exports over imports Excess of imports over exports	\$40,055,170	\$161,681,272	\$31,951,135	\$185,202,605

Catest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

Amsterdam short. 12.13/2012.24/ Jamesterdam 3 months. 12.4 @12.44/ Berliu " 20.55 £20.59 Jamesterdam 20.55 £20.50 £20.50 £20.50 £20.50 £20.50 £20	ATEST DATE. an. 25. an. 25.	short short.	12.12 50.40
Amsterdam 3 months. 12.4 012.4 Berlin 20.55 £20.59 Hamburg 20.55 £20.59 Js Frankfort 20.55 £20.59 Js	n. 25. in. 25.	short.	
Parla	nn. 25.  nn. 25.  nn. 25.  nn. 21.  nn. 25.  nn. 21.  nn. 25.  nn. 23.  nn. 23.	short. short. short. short. 60 days. 60 days.	20.45 20.45 20.10 25.17 25.18 24 27-32 118.20 41.89 41.89 4.62 36 4.62 36 4.62 36 4.62 36 31.16 35.11d. 36.6d. 90 36

I From our own correspondent 1

LONDON, Saturday, January 19, 1878.

The money market has again relapsed into a condition of extreme ease; but although the rates of discount in "Lembard erreet" are quite 1 per cent below those current at the Bank of England, the official minimum remains at 3 per cent. count houses have lowered their rate of interest for call loans to the extent of ½ per cent, or to 1½ per cent; but the quotation for deposits, withdrawable at seven or fourteen days' notice, remains at 2 per cent. The supply of bills in the discount market is very restricted, and an increase in it seems to be as far distant as ever. Financial enterprise is still at a stand still, and it is therefore impossible for an impetus to be given to an upward movement in the value of meney. The Queen's speech, though at first somewhat unfavorably interpreted, has been viewed in a calmer light since the Ministers have made their explanations in Parliament, and there is now a very general impression, if not a confident feeling, that the peace of this country will not be disturbed. It is, of course, hoped, and in fact is sanguinely anticipated, that with peace will come a renewal of trade, and there is no reason for doubting that so desirable a change will take place; but the first effect of revived trade will be to increase the case prevailing in the money market, as those manufacturers, and I believe they are numerous, who hold large stocks of goods, will find better markets for them, and will, in consequence, be under much less necessity for procuring advances from their bankers. The eventual effect would be, no doubt, to raise the value of meney; but that must be a work of time. There is scarcely sny demand for bar gold for export. Sovereigns continue to be taken for Egypt, and some purchases of bar gold have been made in the open market for Germany; but the supply of gold held by the Bank has slightly accumulated, the total quantity held being £24,582,994, which is a very satisfactory amount. The total reserve is now £12,196,029, and its proportien to the liabilities of the establishment is 40.82 per cent, against 39.58 per cent last week, and 44.23 per cent last year.

During the last two days a demand has erisen for eagles for transmission to New York, a sum of £200,000 having been withdrawn from the Bank yesterday for that purpose. The New York exchange is new quoted for 60 days' drafts at 4814, and there is a slight profit on the transmission of eagles to New York. There are some who believe that gold will continue to be sent away, but the movement is not a strong one, and may be checked even by an increase in the price of the American eagle.

The demand for money throughout the week has been exceedingly moderate, and considerable difficulty having been found in procuring bills, the rates of discount are easy as follows:

IJ		nı.	Open market rates:		COME.
	Bank rate	8	4 months' bank bills	. 3	20:34
1	Open market rates:	_	6 months' bank bills	. 2	6224
1	6) and 6) days' bills	9	4 and 6 months' trade hills		
1		Č.	A WOLL O WILLIAM STREET	/:	10,
1	3 months' hills	4			

The rates of interest allowed by the joint-stock banks and discount houses for deposits are now as under:

	rer ceut.
Joint-stock hanks	2 30
Discount houses at cali	
Discount houses with 7 days' notice	2 60
Discount houses with 14 days' notice	

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1875.	1876.	1877.	1878.
Circulation-including		£	£	£	£
bank pest bills					27,713,469
Public deposits	4 834 041	3,924,933			
Other deposits	20,586,538		19,708,224		
Government securities.				28,086,715	26,174,740
Other securities	18 210 450	10,140,866			18,217,509
Reserve of notes and	10,110,400	15,358,310	17,094,064	17,676,106	17,675,008
		44 034 000	0.000.040		
Coln & ballian in heat	12,238,231	11,321,888	9,669,819	14,317,794	12,196,029
Cein & bullion in both		02 504 000			
departments	23,073,396	22,524,638	21,981,619	27,355,214	24,632,994
Preportion of reserve					
to liabilities	****			44.23	40.82
Bank-rate	3⅓ p. c.	4 p. c.	5 p. c.	2 p. c.	3 p. c.
Consols	921/4	921/2	93%		95%
English wheat, av. price	62s. 6d.	44s. 6d.		51s. 3d.	62s. 1d.
Mid. Upland cotton	8 1-16d.	7 11-16d.	6%d.	7d.	6% d.
Ne. 40's mule twist, fair			-76	,	0/8 41
2d quality	18, 14d.	11% d.	1a 0d	11144	103/d.
Clearing House return.	137, 187, 000	149.196.000	128 128 000	106 152 000	111 690 000
C	,,000	,, 000	~~~, ~~~, 0,000	200, 20 6,000	411,020,000

The following are the current rates of discount at the leading cities abroad:

	Bank		1	Bank	Open
	rate.	mark't.	1	rate.	mark't.
	p. c.	p. c.		D. C.	p. c.
Paris	2	13/4	Madrid, Cadiz and Bar-	•	
Amsterdam	3	3	celona	6	6@3
Berlin	41/4	3	Lisbun and Oporto	6	5
Hamburg	41/4	3	St. Petersburg	8	5
Frankfort	41/4	834	Turin, Florence and	0	U
Leipzlg	436	314	Rome	5	A
Сепеа	5	31/4	New York.	-	526%
Geneva	3	8	Calentia	5	
Brussels	21/4		Cananhagan	0	
Vienns and Tries	te 436	2 1/4 3 1/4	Copenhagen	ď	3
A tenne and Tites	10 478	076			

The principal feature in the bullion market has been a renewed demand for American eagles, of which a considerable supply has been purchased for New York. The silver market has been rather dull. The present prices of bullion are as follows:

	OOLD.	8. d.	s, d.
Bar Gold, fine	per oz. standard.	77 93	60
Bar Gold, refinable	per oz. standard.	77 109	60
South American Doubloons	per oz., nominal.	75 0	@
United States Gold Coin	DAF DZ	78 9	
German gold coin	per oz.		(O)
	CYY TOTAL	.31	
Bar Silver fine	SILVER,	d.	d.
Bar Silver, fine	ner oz negrest	53%	@ 53%
Mexican Deliars	dper oz., nearest.	53% 51%	@ 58% @ 64%
Mexican Dollars	dper oz., nearest. dper oz., nearestper cz., last price.	53%	@ 58% @ 64% @
Mexican Dollars  Spanish Dollars (Carolne)  Five Franc Pieces	dper oz., nearest.	53% 51% 53	@ 58% @ 64%

The directors of the Anglo-American Telegraph Company have declared a balance dividend of 1½ per cent upon the ordinary stock for the half-year ending December 31, and also a balance dividend of 1 per cent upon the preference, and a first and final dividend of 2 per cent on the deferred stock. After these payments, there will remain a balance of about £3,200 to be carried forward to the next account. The total dividend for the past year upon the ordinary consolidated stock will therefore amount to 4 psr cent.

During the earlier part of the week the stock markets were kept in a state of suspense, considerable anxiety having been felt with regard to the Queen's speech and to the political future. The primary effect of the Royal Messago was to create an uneasy feeling; but Thursday's debate in the two Houses of Parliament revived confidence, the postponement of any vote for supplies for the army and navy having led to the belief that the Ministry, as a hody, is sanguine as to an early termination of the war. There is no doubt that, in spite of the recent agitation in the country and the abuse which has been heaped upon the Ministry, and especially upon the Prime Minister, the country supports the Government policy. Lord Salisbury was very plain in his speech on Thursday night, when he said that if the country was dissatisfied with the Government and its policy, the only Constitutional course was to provide themselves with a better government and another policy; but Liberals know too well that the present Ministry cannot be turned out on the question of foreign pollcy, and must await the time when purely domestic questions afford them an opportunity of uniting their party. For a long time past it has been said that the Ministry have been disunited, and that the Premier has favored a war policy which has been unacceptable to his colleagues. This is strongly denied, and it is to be hoped, now that Parliament is sitting, there will be less puerile talk and much more of common sense. When it is borne in mind that not for many years has a Ministry in this country had a task so fraught with difficulties, dangers, and anxieties to carry to a successful, peaceful and honorable issue, to humper it is, to say the least, unpatriotic. The utterances of the Ministers have been frequent and have been distinctly in favor of peace. The

Turkish Government has been addressed in very plain language, and if the Ambassador here has failed to convince it that England's policy is one of strict neutrality, it must blame itself for the consequences. It is quite clear that the military power of Turkey is now completely broken. Russia is anxious for peace, and as it is not likely that the Czar will court the formidable opposition of England and Austria, an early peace seems almost certain.

The half-yearly meeting of the shareholders of the London & Westmioster Bank was held on Wednesday, and the chairman stated that one favorable feature of the past half-year had been the almost perfect immunity from loss by bad debts. The amount written off the profits on accounts in respect to that item was under £100, which was a thing unparalleled in the history of the bank. He thought that it was a very encouraging feature that the trading community had borne so well the strain of an excessive and long-continued depression.

There has not been much change in the position of the wheat trade during the past week. Political affairs have naturally exerted some influence, and as hopes are entertained of an early peace, millers have shown some reluctance to buy largely. On the other hand, sellers, owing to the fact that we are in the middle of winter, are by no means pressing sellers, and hence there has been but little fluctuation in prices. The time has now arrived during which our imports are likely to be upon a diminished scale. The large shipments which were made from the leading producing countries late in the autumn have now reached this country, and, although there has been a moderate accumulation at our outports, the statistical position is less satisfactory to the consumer, and is likely to remain so for a few weeks to come. Although prices are now by no means excessive, the quotations in New York have further declined; and at the present time the New York market exercises a great regulating power over the British markets. It would appear at first sight that prices here were not attractive, but a tolerably stationary market here, and a receding one in the United States, are favorable to increased importations at our ports, a declining market in America being, ln a certain sense, equivalent to a rising one on this side. The relapse in New York obviously, leads buyers to the conclusion that there is still n superabundance of produce in the country, and it is regarded as very probable that the improved, if not certain, prospects of peace between Russia and Turkey have induced many holders of grain to secure existing prices. The fact is not lost sight of that the war has been a most expensive one to Russia, and that the financial condition of the country, which was in a state of difficulty before hostilities commenced, is now very seriously crippled. Letters from Moscow state that the failures which are taking place, not only in that city, but also throughout the Empire, are very numerous, and that there seemed to be but little prospect of any immediate improvement in the position of affairs. The cheapness of money in Western Europe had, it appears, rendered some assistance, as large supplies of grain had been purchased by foreigners, chiefly for exportation to Great Britain, but the sales had been made at low prices, partly from the necessity which entailed hasty selling, and partly from the fact that the produce had to be conveyed a long distance by rail before a port of shipment could be reached. Now that the war promises to be brought to a conclusion, the cost will have to be counted, and the reckoning will undoubtedly prove to be a serious trial for Russian finance. War, even if successful, means heavy taxation; and heavy taxes mean drawbacks to national prosperity and a more or less hasty disposal of produce, which moderate affluence would check. Just now there are drawbacks to a very extensive export of wheat from Russia, not only on account of the impediments which winter brings with it, but because those speculators in grain who have accumulated stocks at various points in Russia foresee, or believe that they do, an early termination of the war; and, as a result, an easier and cheaper means of conveyance to a British port. Although such a consideration may result in a diminished importation of Russian wheat, yet there is reason to believe that the check is only temporary, and that our markets are threatened with liberal supplies. When those supplies will reach us will depend partly upon diplomatists and partly upon the weather. At the present time the trade for wheat is wanting in buoyancy, and if such be the case in midwinter, there would seem to be but little hope of improvement later on, unless the weather should be adverse to the growing crops; but of this there are no present indications.

It is worth while to bear in mind that throughout the whole of northern Europe, including the northern part of France, the crops were harvested in very poor condition, and that the quantity was also deficient. A good deal of aprouted wheat has in that district been sent to market, and it is not improbable that France will have to buy more largely of dry foreign wheat than for some time past. Russian produce, such as good Saxonka, seems to be most suited to the requirements of French millers, and the close of the war would in all probability bring about a resuscitation of the grain trade of Marseilies, which has been materially affected by the biockade of south Russian ports. We must now expect that millers in this country will operate with extreme caution, as there is now no apprehension of scarcity, either as regards American or Russian produce.

LONDON, Saturday, Jan. 26, 1878.

The present week has been the most anxious that this country has passed through for many years. Last week the Ministers held out hopes that peace would soon be concluded between the beiligerents; but the Government now asserts that, up to Thursday evening, they had been waiting seventeen days for the terms which Russia has promised to communicate to them, but without result. The Government and a considerable section of the country believe that efforts are being made to hoodwink this country, and as Lord Beaconsfield does not consider it to our honor to be thus treated, he has, it almost seems, precipitated a crisis. It has been patent for some days past that Russia is impeding the negotiations with a view to secure military advantages, and when we bear in mind that the distress south of the Balkans is of such intensity that it has been scarcely equalled before in the world's history, that Turkey, from a military point of view, is poweriess, and that the Czar was supposed to have entered upon this war with feelings of humanity, it is obvious to every sane mind that cunning and duplicity are by no mesns necessary. It may be that the military element is too much in the ascendant in Russia, and that the civil power is unable, possibly unwilling, to control it but matters have now assumed a very serious aspect, and it almost seems that not only will England be drawn into the struggle, but that the much-dreaded convulsions in Europe are about to arise. For a long time past Continental monarchs have been playing with dangerous toys. The military burdens have been so great, and the sufferings of the people have become so severe, that the discontent has assumed forms which compels those in power to justify their policy. It may be that the result of this crisis will be-first, general commotion, and a subsequent curtailment of the military burdens which weigh so heavily upon the people. The discontent in Germany is very great, and is increasing, as it is seen that individual and, necessarily, national prosperity, is not only impeded, but is entirely absent. It is scarcely to be thought credible that Russia desires to precipitate a war with this country, but the crisis has arrived, orders having been given for the British fleet to move to Gallipoli, and to garrison the fort with blue jackets and marines, as a preliminary to the whole of the lines being manned by the Malta garrison. It is clear that if Russia means to threaten Gailipoli, we are in collision with her, and that is war. Germany and Austria must then show their colors, and perhaps all the mysteries of the Triple Alliance will be presented to the public gaze.

It is remarkable that on this decision of the Government becoming known, the terms of peace were very quickly communicated to the Government by the Russian Ambassador, and as there is reason to believe that the outline of terms forms the basis of a settlement, the orders to the fleet have been countermanded. The position is still, however, one of great perils; but hopes are entertained that, before many days have elapsed, a more satisfactory state of things will exist. The liberal papers condemn, of course, the policy of the Government, and regard it as dangerous and nnnecessary. The Daily News of to-day, in an editorial article, says that if the Government were unaware of the terms of peace, the blame must be attached to the Ambassador at Constantinople, and adds that the terms are to be found in the newspapers. And yet, with regard to the terms, it mentions is another column that "neither the Russian nor the Turkish Government is willing to publish an authentic statement of the terms of peace which have been agreed upon, and which the Turkish delegates at Kesanlik have been ordered to sign, although it is announced from Constantinople that the details of the conditions which have hitherto appeared in various journals are premature. The following, we believe, are substantially the terms upon which the Russian and Turkish Governments have agreed: "No doubt, it is the duty of an Ambassador to send all news which may be of value to his government; but can it he supposed that on an occasion like the present the Government of this country is to regard as authentic what appears in a Turkish and is copied into an English newspaper? The Government naturally expects that the Russian and Turkish Governments should exhibit the usual diplomatic courtesy, and not leave our Ambassador to find ont the news he is waiting for in the best way he can, and, as there has undoubtedly been a good deal of unnecessary delay, the Government of this country cannot be condemned for drawing its own inferences.

Some persons may assert that Lord Beaconsfield is suspicions, and I think, in the present state of Europe, he need be. For many years past several of the Continental nations have pursued a very doubtful policy. You are well aware that there has been for some months past much discussion as to the course we ought to pursue in Egypt, and it has been said that an eminent foreign statesman has suggested to our Government that we should take it, and thus obtain a quid pro quo for Russian annextion in Armenia. Lord Beaconsfield said last night that "if the persons who make comments had the experience which we have had as to Egypt during the last year, they would be aware that bold, perilous and unprincipled measures have been anggested in respect to that country." And in a reply to the leader of the opposition he significantly adds: "The noble Earl wishes to know whether an opportunity will be given for a general discussion, and whether papers will, as a basis for such discussion, be laid upon the table. The noble Earl has had great experience in public sffairs, and he knows that there are few things more difficuit than to supply the Houses of Parliament with all the information on diplomatic affairs which they desire. In this country, where we are used to publicity in every possible mode and in all forms and fashions, everybody expects to be well informed on the conduct of public affairs, and to be supplied with any information be may desire. But that is not the temper of the government of every country; and I am sorry to say that there is a growing reluctance on the part of foreign governments to communicate with the Government of Her Majesty, except on the condition that their despatches and propositions shall not be placed in that peculiar form of literature which is known on the Continent under the name of "Blue Books." And, therefore, when it sometimes happens that information is not given to the House, as the noble Earl will understand, it arises from no wish on the part of the Government to deny necessary information. All I can promise is that such papers as I can place on the table of the Honse shall be placed there as soon as possible."

One of the results of personal and military government is, therefore, that nations are kept in the dark with regard to their own national affairs, and are entirely at the mercy of those who govern.

The first effect of the news in the city and in mercantile circles was very unfavorable. Most classes of securities experienced a considerable fall, and amongst merchants scarcely any desire to operate was evinced. The fall in securities, however, soon attracted the attention of influential buyers, and yesterday, not only was the depression which was apparent at the commencement of business recovered, but an improvement, compared with the previous day, was apparent. Grave, therefore, as the situation appears to be, the majority still believe that the crisis will be overcome in a pacific way.

The absence of political news in the early part of the week paralyzed business, but there was no depression, a hopeful view having been taken of the future. The proposed vote for additional supplies for the army and navy, and the resignation of Ministers, had a very adverse effect; but it was only temporary, and a better feeling has since prevailed. The influence of politics upon the money market has been scarcely perceptible; at all events, if any effect has been produced, it has been in favor of borrowers, who have been able to obtain money on good security on any terms they please. For short loans, in fact, the quotation is only half per cent per annum, and the rates of discount are very easy! as follows:

Per cen	t. 1		Per cent.
Bank rate 3	3	4 months' bank bills	
Ogen-market rates:	1	6 months' bank bills	1%@2
30 and 60 days' billa 1 1601	36 1	4 and 6 montha' trade bills	3 03%
8 months hills 1%@1			
o monero mino,	74 1		

The discount houses have reduced their rates of interest for deposits, but the joint-stock banks have thus far been reluctant in making an alteration. The quotations for deposits are subjoined:

Joint-stock banks	9
Loint stock banks	
957 - 4 - 45	114
Disconot honses at call	00 1 4 7 7
The state of the s	114
Discount honses with 7 days' notice	0001/18
Total and a market and design motion	:14
Discount houses with 14 days' notice	*****

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1874.	1875.	1876.	1877.	1878.
Circulation—Including	£	£ .	£	£	£
bank post-bills	25,719,360	26,135,865	27,070,235	27,970,784	27,433,643
Public deposits			4,826,455		
Other deposits	20,001,508	19,786,513	19,163,123	27,355,718	26,110,478
Government securities.		14,220,060	14,538,960	17,317,876	17,652,509
Other securities		15,616,132	17,120,323	17,762,841	17,809,437
Reserve of notes and	10,000,000	20,020,234	213140,040	21110401	21,000,101
com	10 205 221	11,930,509	10,479,762	14,591,076	12,616,999
Coin and bulllon in	24,140,002	41,000,000	20,310,100	13,002,010	14,010,000
	9K 09K 944	22,756,121	99 946 247	27.250,026	21,714,734
both departments	40,000,441	40,100,141	**,**0,021	41.400,040	41,112,104
Proportion of reserve				42 00 m a	41104 m a
to liabilities					41.84 p.c.
Bank-rate	3½ p. c.	3 p. c.		2 p. c.	3 p. c.
Consols	921/8	925%		963 <u>K</u>	
English wheat, av. price	63s, 3d.	43s. 9d.	44s. 9d.		
Mld. Upland cotton	7 13-16d.	7% d.	6%d.	6 13-16d.	6¼d.
No.40a, mule twist, fair					
2d quality	1a. 1¼d.	la. 0d.	Js. 0d.	11¼d.	10¼d.
Clearing House return.	01,962,000	96,435,000	90,376,000	91,069,000	90,814,000

The principal feature in the Bank return is that notwithstand. ing that the establishment lost, according to the daily statements which are published, about £252,000, the supply of bullion has been augmented by £131,740. Coin has returned, therefore, to a moderate extent from provincial circulation. The total reserve has been augmented by nearly £421,000, and its proportion to the liabilities of the establishment has risen to 41.84 per cent.

The demand for gold for exportation during the week has been chiefly for the United States, though there is still some inquiry for Egypt. The demand for gold is only sufficient to absorb the small incoming supplies. In the silver market there has been no important feature; but a somewhat steadier tone has prevailed. The price of fine bar silver is 53\d. to 53\d. per ounce.

Tenders were received at the Bank of England on Wednesday for £265,000 in Government bills on India, as well as for a bal. ance of £52,000 left over from last week. The amounts allotted were £194,100 to Calcutta, and to Bombay £122,900, making a total of £317,000. 'The average rates obtained were: On Calcutta, 1s. 8.517d., and on Bombay, 1s. 8.518d. Tenders on both Presidencies at 1s. 81d. received about 24 per cent, and above that price in full. The whole of the amount offered was therefore disposed of, but at a reduction of &d. per rupee.

The following are the current rates of discount at the leading

cities adroad;	·
Bank Open	
rate, markei	. rate, market.
a gent. percent	
Paris 2 1%	Madrid, Cadiz and Bar-
Amsterdam 8 234	celona 6 6@8
Berlin 4 21/6/23	[ Liebon and Oporto 6 5
Hamburg 4 2%	St. Petersburg 6% 5
Frankfort 4 2%	Torin, Florence and
Leipzig 4 2%	Rome
Leipzig	New York 5@6%
Geneva 3% 3%	Calcutta 6
Brussels 21/4 21/4	Copenhagen 5%@6 t@6
Viennaand Trieste 4% 4	• • • • • • • • • • • • • • • • • • • •

The political news has not had much influence on the wheat trade. The tone has, however, been firmer, and an advance of about 1s. per quarter has taken place. Were war regarded as inevitable, the trade would naturally become very excited, and prices would advance rapidly, as Russian supplies would be

During the week ended January 19, the sales of home grown wheat in the 150 principal markets of England and Wales amounted to 39,425 quarters, against 40,798 quarters last year; and it is computed that in the whole kingdom they were 157,700 quarters, against 163,200 quarters in 1877. Since harvest, the sales have amounted in the 150 principal markets to 933,256 quarters, against 1,028,873 quarters in the corresponding period of 1876-7; while it is computed that they have been in the whole kingdom 3,733,100 quarters, against 4,095,220 quarters Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

Imports of wheat	3,3129,215	1676-7. cwt. 15,259,612 2,410,173 13,428,500	1875-6. cwt. 25,762,011 2,714,031 17,480,100	1874-5. cwt. 16,127,446 3,187,999 23,389,200
Total Exports of wheat and flour	41,431,708 881,172	\$6,093,435 571,967	46,156,142 103,676	42,704,555 170,822
Aver, price of Eng. wheat for scason		35,526,518 48s. 4d.	46,052,461 46s. 7d.	42,534,233 45s. 0.1.

The following figures show the imports and exports of tereal preduce into and from the United Kingdom since harvest, vlz.: from the 1st of September to the close of last week, compared with the corresponding period in each of the three previous years:

	XMO	PORTA.		
	1877-8.	1876-7.	1875-6.	1374-5.
Wheatcwl.	24,925,958	15,259,812	25,762,011	16,127,446
Barley	6,431,730	5,901,076	4,586,739	7.215.483
Oats	4,959,431	4,508,023	4,374,698	3,965,921
Peas	851,375	651,561	660,813	860,703
Beana	1,699,774	1,772,830	1.532,566	1,009,399
Indian Corn	11,285,303	14,591,123	8,405,974	5,052,948
Flour	3,329,245	2,410,173	2,714,031	3,137,909
	HXI	PORTE.		
Wheatcwt.	860,198	555,120	94.880	138,637
Barley	27,931	62,714	10,571	139,153
Oate	59,539	88,279	104.160	47,729
Peaa	12,404	24,161	8,992	10,426
Beana	10.093	31,954	4.190	1,048
Indlan Corn	46,615	520,561	14,274	32,734
Flour	20,974	16,847	8,796	81,685

#### English Market Reports-Per Cable.

The daily closing quotatione in the markete of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

Condon Money and Stock Market .- The bullion in the Bank of Eagland has increased £135,000 during the week.

Sat.	Mon.	Tnes.	Wed.	Thor.	Fri.
Consols for money 95%	96	95%	96%	95 7-16	95 11-16
account. 95%	96	95%	9634	95 7-16	95 11-16
U.B.6a (5-20a) 166710614	106	1061/4	108¾ 108¾	106 108	105% 108%
U. S. 10-40a	106%	1047/	10031	104 %	1045%
New 41/4 101/4	101	10414	104	103%	103%

Liverpool Colton Market .- See special report of cotton.

Liverpool Breadstuffs Market .-

5	at.	Mon.	Tues.	Wed.	Thur.	Fri.
8,	d.	s. d	a. d.	E. d.	e. d.	a. d.
Flour (extra State) 9 bb) 29	6	29 6	29 0	29 0	23 0	29 6
Wheat (R. W. apring). W ctl 10	4	10 4	10.3	10 3	10 3	10 3
" (Red winter) " 11	3	11 3	11 0	11 0	11 0	11 0
" (Av. Cal. white) " 12	6	13 5	12 1	12 4	12 4	12 3
" (C. White clab) " 12	8	12 8	12 7	12 7	12 7	12 7
Corn (new W. mlx.) % quar. 27	6	27 6	26 9	26 9	26 9	27 0
Peas (Canadian) & quarter. 37		87 0	86 6	36 6	85 6	36 6

#### Liverpool Provisions Market .-

	Bat.	Mon.	Tues.	Wed.	Thur.	Fri.
	a. d.	e. d.	s. d.	a. d.	e. d.	e. d.
Beef (prime mess) \$ tc	53 0	83 0	83 0	81 0	83 0	83 0
Pork (W't. mess) % bbl	55 0	55 0	£5 O	55 0	55 0	55 0
Bacon (l'g cl. m.) F cwt		30 0	80 0	29 6	29 6	29 6
Lard (American)	40 6	40 3	40 D	40 0	39 9	39 0
Cheese (Am. fine)	65 0	65 0	66 0	66 0	66 0	63 0

#### Liverpool Produce Market .-

	Sat.	Mon.	Tues.	Wed.	Thur.	Frl.
	B. d.	8. d. 6 6	a. d. 5 6	8. d. 5 6	6. G.	g. d. 5 6
Rosin (common) W cwt	5 6 10 0	10 0	5 6	10 0	10 0	10 0
Petroleum(refined)pgn!		11	11	11	11	11
(spirlts)	734		734	214	734	716
Tallow(prime City) W cwi .		40 6	40 6	40 6	40 6	40 6
C. I. Ita turn antina (1	95 0	25 0	25 n	25 0	25 0	25 0

London Produce and Oil Markets .-

ľ	8	at.		Mon.	Tues.	Wed.	Thur.	Fri.
Į		81		£. 8. d.		£ 8. d.		£ 8. d.
	Line'd c'ka (obl). W tr.				9 10 0	9 10 0	9 10 0	9 10 0
ł	Lineeed (Cal.) P quar.	48	6	48 3	48 3	48 0	43 0	48 0
1	Sugar (No.12 D'ch etd)					~~ *	20 0	23 6
Į	on apot, % cwt	23		23 6		23 6	23 6	
ì	Sperm oil 2 tun 75	5 0	0	75 0 0	75 0 0			75 0 0
	STEROLOGICA ON SE	. 0	n.	25 0 0	35 0 0	35 0 0	85 0 0	85 0 0
	Linaced oil 12 1on 25	10	ñ	25 10 0	25 6 0	25 5 0	25 5 0	25 5 0
į	Linaced on B lon	10	v	45 20 0				

### Commercial and Aliscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed an increase in both dry goods and general merchandise. The total imports were \$6,923,815, against \$4,293,575 the preceding week and \$5,111,531 two weeks previous. The exports for the week ended Feb. 5 amounted to \$6,424,239, against \$7,032,943 last week and \$5,866,962 the previous week. The exports of cotion for the week ending Feb. 6 were 11,672 bales, against 6,506 bales the week before. The following are the imports at New York for week ending (for dry goods) Jan. 31 and for the week ending (for general merchandise) Feb. 1: IMPORTS AND EXPORTS FOR THE WEEK .- The imports last

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry goods	1875.	1876.	1877.	1875.
	\$2,891,711	\$2,486,020	\$2,610,416	\$2,181,917
	-3,034,784	4,268,270	8,885,371	4,741,898
Total for the week.	\$5,528,495	\$6,756,290	\$6,495,787	\$6,928,S15
Previously reported	25,538,137	21,700,984	23,082,492	20,630,666
Since Jan. 1	£31,761,632	\$31,457,274	\$29,578,279	\$27,554,481

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending

#### EXPORTS FROM NEW YORK FOR THE WEEK.

	For the week Previously reported	1875. \$5,679,673 16,744,402	1873. \$5,098,396 19,902,511	1877. \$6,524.816 22,389,752	\$6,421,230 21,475,621
1	Cinco Ton 1	693 433 4°K	925 030 937	\$29,912,598	\$30,899,860

The following will show the exports of specie from the port of New York for the week ending Feb. 2, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:

FEBRUARY 9, 1878.	THE CH
Jan. 31—Str. Battic Liverpool	fex. sliver dole. \$67,572 fex. sliver bars. 9,345 fex. gold coln 47,920 mer. sliver bars. 35,000
Total for the week	\$157,837 1,896,609
Total since Jan. i, 1878 Same time in—	\$1,551,446
1877 \$1,199,971 1871	\$4,310 623
1876	3,674,414 4,211,831
1874	
187# 1,620,313   1966	
The imports of specie at this port during been as follows:	
	oreign eliver 112,439
TO THE PARTY OF TH	mer, gold 400
Jan. 28-Str. Colon Aspinwali A	mer. silver 2,600 oreign silver 1.815
A	mer. gold 8.918
Feb. 2-Sir. Carondelet Nassau A	fold dust 5,700 mer. eliver 1,510
r	mer. gold 4/0
Feb. 3-Str. AdriaticLiverpoolA	oreiga gold 1,871
Feb. 2—S.r. Columbus Havana A Feb. 2—Str. Abyssin'a Liverpool A	oreiga gold 1,571 .mer. gold 484,217 mer. silver 1,128 .mer. gold 968,434
Total for the week	\$1,607,580 675,402
Total since Jan. 1, 1878	
Same time in—   Same time	21n-
AUTO	\$275,619 2,271,620
1975	1,630,362 261,380
1873 185,531 1867, 1872 113,4894	159,664
The transactions for the week at the Sulas follows:    Receipts.   Receipts.   Currency.	-Treasury have been
Receipts.	Payments.
Feb. 2 \$153,000 \$1,886,105 43 \$667,733 21	\$652,783 62 \$872,436 07
4 487,000 2,075,304 18 1,550,513 51 5 8:6,000 976,297 74 742,692 45	#652,785 62 #872,436 07 1,312,303 50 1,653,951 11 966,629 21 781,861 51
6 276,000 1,313,240 86 488,489 11 7 732,630 632,175 35 719,714 90	1,178,192 67 508,597 44 795,462 44 776,902 06
" 8 503,000 519,4.1 67 423,411 83	663,202 92 458,608 63
Total \$2,312,000 \$7,402,535 21 \$4,592,528 01	\$3,508,509 37 \$5,052,356 84
Balance, Feb. 1 103,226,932 80 33,605,306 25	
From the Comptroller of the Currency,	Hon John Jaw Kann
we have the following statement of the curr	rency movements and
Treasury balances for two months past: U.S. Bonds held as security from Nat. B'ks.— Nov.	Dec. Jan.

U.S. Bonds held as security from Nat. B'ks.— Nov.

Bonds for circulation deposited. \$4,768,500

Bonds for circulation withdrawn 2,686,850

Total held for circulation. \$45,120,550

Bonds held as security for deposits. 14,373,000

Legal Tender Notes.—

Deposited in Treasury under act of June 20,

1874 Total now on deposit, including liquidating banks. 67,500 198,000 11.997,204 3,150,604 11,780,870 1,396,512 11,828,585 864,240 32,056,284 349,943,776 849,110,434 1,745,640 694,833 1,072,800 310,240,385 1,432,120 320.647.690 New York,
Boston...
Pbiladelphia...
Cincinnati...
Chicago...
Miscellaneous... 3,241,000 9,235,000 1,013,000 46,000 157,000 3,522,000 4,911,000 7,837,000 973,000 72,000 4,881,000 7,521,000 927,000 61,000

\$17,222,000 \$18,029,000 126,882,919 3,170,490

10,000,000 83,424,900 10,000,000 42,733,800 Receipts or Domestic Produce.

The receipts of domestic produce since January 1, 1878, and or the same period of 1877, have been as follows:

	Since Jan. 1,'78	Same ume 1877		Sinco Jan. 1,'73	Same time 1877
Ashespkgs.	361	658	Pitchbbls.	20	
Breadstoffs-			Oil cake pkgs.	8.6 962	29,752
Flourbbls.	426,811	237,826	Oli, lard bbls.	1,052	1,430
Wheatbneh.	4,241,0.0	351,216	Peanutabags.	8,084	11,583
Corn	1,787,874	1,148,151	Provisions-		8-1000
Oats 14	573,900	688.840	Butter pkgs.	87,217	103,086
Rye "	52,396	76.150	Cheese	69,171	25,225
Barley& malt"	577,272	881,575		174,144	161,096
Grass seedbags	20,415	89,031		27,076	10.931
Beans bbls.	9,606	11,819	Pork	40,010	30,091
Peas bush.	37,502	60,331		6,215	5,506
Corn meal., bbls.	15,003		Lard.,	132,174	50,742
Cottonbalcs.	115,138	136,827	Lardkegs.	2,661	8,929
Hemp	72:	1,363	Rice pkge.	8,316	4,664
Hides No.	808,978	891,875	Starch	27,020	32,017
Hops bales.	16,518	7,641	Stearine	2,553	2,496
Leather sides.	416,812	375,809	Sugarbbls.	162	42
Molasseahhds.	40.000	250	Sugarhhds.	6,113	6,473
Naval Stores—	46,632	25,951	Tallowpkgs.	10,646	7,014
Crude turpbbls.		212	Tobacco	11,525	15,642
Spirits turp "	519		Tobaccohhds	2,660	1.697
Rosin	7,155		Whiskey bbls.	15,945	21,137
Tar	41,312		Wool bales.	4,639	4,869
Aug . seeses	2,05:	2,631	Dressed hogs No.	13,921	31,293

Ohio & Mississippi.—The report for December, 1877, of Mr. John King, Jr., as receiver, shows the following:

Cash on hand December 1	
From individuals, railroad companies, &c	
Total	
DISTRESSED	
Vouchers prior to November 1876	49 970
Arrearages prior to November, 1876	86
Payroth anhagment to November 17, 1878	199,776
Afrearages subsequent to November 17, 1876	4.10
Cash on hand January, 1, 1978	97,655
Total	\$413 607
Valley, VirginiaThe Finance Commissioners of Bal	

city have refused their assent to the issue of the \$2,000,000 mortgage.

Virginia State Debt.—A press despatch from Richmond says:
"The bill for the readjustment of the public debt was passed in
the State Senate, Feb. 7, by a vote of 21 to 15. The first section
provides that all owners of conpontax-receivable bonds issued provides that all owners of cenpon-tax-receivable bonds issued under provisions of the Funding Bill, or of registered bonds and fractional certificates, legally fundable, under the provisions of said act as amended by the act of March 7, 1872, in such coupon-tax-receivable bends, may exchange the same for new 4 per cent bends, dated July 1, 1878, and payable thirty-four years after date, but redeemable after ten years; said bonds to be althour registered or coupon at the option of the person making either registered or coupon, at the option of the person making the exchange, but when once issued to be no further exchange-able, except that coupon bondholders may exchange for registered bonds the coupons to be payable semi-sinually and to be receivable for taxes, dues and demands due to the State, except capitation tax and the tax levied for free schools, and fines imposed for offenses against the State; past-due coupens to remain as under the Funding Bill or Invested in non-int-rest bearing certificates, redeemable at the pleasure of the State; that when threefourths of the consol debt shall have been exchanged under the provisions of this act, the Peeler bonds (as of their full principal amount) and the other unfunded bonds and stocks (as of twothirds their principal amount) may be exchanged in like manner. The bill closes with an expression of the belief of the General Assembly that an adjustment on the plan proposed would accomplish the objects set forth, and invokes the co-operation of the bondbolders, and pledges, so far as it may, the good faith of the people in meeting the obligation it imposes. This action of the Senate is a death-blow to the forcible readjusters, who are in a majority in the House. The latter body is now considering the Tax bill, which, if adopted, weuld leave only a small margin for the payment of any debt interest. The difference between the two Houses will probably be settled by a compromise."

Western Maryland .- The Finance Commissioners of the city of Baltimore have rejected the propositions of the second mortgage bondholders.

Western Julon Telegraph.—A dispatch from Philadelphia, February 5, says: "The quo warranto issued against the Western Union Telegraph Company, to compel them to show by what authority, contrary to the provisions of the new Constitution, they have assumed the control of the lines of the Atiantic & Pacific Company in this State, was to have been brought up for argument before Judge Cadwallader, of the United States District Court, to-day. The case originated in the Common Pleas No. 4 of this city. It was carried from there to the United States Court with the Western Union Company, who claimed that have a for Court, to-day. The case originated in the Common Pleas No. 4 of this city. It was carried from there to the United States Court by the Western Union Company, who claimed that, being a foreign corporation, they had the right to make an appeal to that court. General Collis, at whose instance the quo warranto was issued, contends that the Common Pleas had proper jurisdiction, and he made application to Judge Cadwallader to have the matter sent back. Argument upon this point was to have been made to-day, but, owing to the absence of Attorney General Lear, and by private arrangement of counsel, the case was not called up, and will not be for several days."

-The statement of the Royal Insurance Company of Liverpool and London will be found to-day in our advertising columns. The gross assets of the United States branch, on the lat of January, 1878, stood at \$2,681,892; liabilities, \$1,464,085; surplus, \$1,217,807. During the year 1877, the surplus income over expenditures was \$533,371. The statement of the heat office shows surplus for policy helders of \$6,840,865. The New York office is at 56 Wall street, and the managers, Messrs. McDonald and

—The Bankers' Almanac and Register for 1878—the twenty-seventh annual volume—has just been published at the office of the Bankers' Magazine, No. 251 Broadway, New York. It contains some three hundred pages, devoted to full lists of the banks, bankers, trust companies and safe deposit companies of the United States, the banks and bankers of Canada aud of the principal cities and towns of other portions of the world, and to other matters of information useful to bankers. The Almarac is too well known among bankers to require any introduction.

—We call the attention of our readers to the card of the Banque Centrale Anversoise in to day's issue of THE CHRONICLE. This bank, with its iarge paid-up capital, and under the management of some of Antwerp's wealthiest and most respected citizens, should commend itself to all these having foreign business to transact.

—The Ontarle Silver Mining Company announces the payment on the 15th instant of dividends 19 and 20, of \$50,000 gold each. The total production of the mine for the month of January was 86 bars of bullion, having an assay value of \$170,265.

### The Bankers' Gazette.

No National Banks organized during the past week.

#### DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER	WHEN	Books Closed.
	CENT.	PAYABLE.	(Days inclusive.)
Rallroads. Cleveland & Pittsburgh guar (quar.) Insurance. City Fire New York Fire		Feb. 11.	Feb. 11 to Mar. 1. Feb. 6 to Feb. 10.

#### FRIDAY, FEBRUARY 8, 1878-5 P. M.

The Money Market and Financial Situation.—The financial markets have seldom shown less animation at this time of year. The daily Stock Exchange lists present the appearance of milenumer dulness, as the volume of business transacted is much below what we are accustomed to see in periods of only ordinary activity. The pendency of the silver bill and new tariff bill in Congress, and the uncertainty just recently hanging over the question of railroad freights, have been quite sufficient to account for the lack of animation in business, as it is but a truism to say that nothing so completely checks operations as to have important matters remaining unsettled, which leave bulls and bears and conservative investors all equally in doubt as to what will be the result. Another bank defalcation has been discovered, this time in the Bauk of North America, and to the amount of \$103.000.

The money market still grows in ease and the rates are now quoted at 4 per cent for call loans on government collaterals, and 5@6 per cent on miscellaneous collaterals. Prime commercial paper sells readily at 5@6½ per cent for really choice grades.

The Bank of England statement on Thursday showed a gain of £135,000 during the week, and the discount rate was left unchanged at 2 per cent, which was accepted here as an evidence that the directors were not seriously affected by the war rumpres.

The last statement of the New York City Clearing-House banks, issued Febuary 2, showed an increase of \$384,775, in the excess above their 25 per cent legal reserve, the whole of such excess being \$16,016,775, against \$15,632,000 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	187	90		1877.	1876.
			Differences.		Feb. 5.
Tooms and die					
Losns and dis.					
Specie			Inc. 1,036,400		
Circulation					
Net deposits	207,171,200	210,301,700	Inc., 3,130,500	231,091,700	224,509,100
Logal tandore	97 991 930	97 960 960	Tno 191 000	49 905 100	47 956 900

United States Bonds.—The market for governments has shown much the same features as last week. The principal demand comes from small investors in various parts of the country, and indicates that there is a lack of confidence among them in savings banks or in stocks and bonds other than governments. The German bankers have been free sellers of bonds, and a good part of their sales are believed to be "shorts," against which they have purchased ne bonds abroad. As to the amount of bonds held abroad, the Journal of Commerce says: "Somewhat extravagant estimates have recently heen made as to the amount of bonds supposed to be held abroad. It is difficult to very c'osely calculate the extent of those holdings. Until within a few years estimates could be formed based upon the coupon payments at the Treasury Department, but the Syndicate operators deranged this basis, as the bankers bought maturing coupons abroad and turned them into the Treasury in settlement of their amounts. The total outstanding issue of coupon bonds is given in the last debt statement as \$821,086,950. It is estimated by bankers who are in a position to be well informed on the subject, that not more than \$350,000,000 of the whole issue is now held abroad. The following table shows the amount of the coupon Issues outstanding and the estimated amount of each owned by foreigners:

C	oupon. Estimated held abroad.
6s of 1891. \$88. Consols of 1867. 211,	693,350 /
	011,050 50,000,000
Consols of 1868. 21, 5s of 1891. 286.	691,800 8,000,000
41/48 of 1591 78.	877,700 15,000,000
	921,200 945,000 2,600,000 None
Total\$821,	086,950 \$350,000,000

Closing prices of securities in London have been as follows:

	25.	1.	8.	Lov	ge since vest.	Jan. 1, 1878.— Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s. 10-40s	109½ 106¾	1091	108%	107%	Jan. 2 Jan. 30	106% Jan. 15

Closing prices at the Board have been as follows:

Int. period. 2.	4. 5.	6.	7.	8.
6e, 1881reg. Jan. & July. 106%	106% 106%	105%	105%	105 %
6s, 1881couplan. & July. 1061/2	*106% 106%	1(5%	1051/2	1(5%
6s, 5-20s, 1865, n. lregJan. & July. *103	102% 102%	1023/	1023/	*1025%
6s, 5-20s, 1865, n.1coupJan. & July. 103	102% 102%	102%	102%	*102%
6s, 5-20s, 1867 reg. Jan. & July .* 105 1/2	*105% *105%	*105	1051/8	105 1/4
6s, 5-20s, 1867coupfan. & July. 105 \( \)	105景 105景	105	105	105
6s, 5-20s, 1868 reg. Jan. & July. *108	*107% *108	*107%	*10 %	*107%
6s, 5-20s, 1868coupJan. & July.*1031/	*1081/4 *1083/4	1083	108%	*108
6s, 10-40sreg. Mar. & Sept. *105 %	*104% 104%	*10416	104%	101
5s, 10-40s conp. Mar. & Sept. *108 1/4	108 1 107 5%	1071/2	1071/4	10734
5s, funded, 1881regQuarFeb. 104 %	104 104	103%	*1035%	103%
5s, funded, 1881 coupQuar.—Feb. 1011/4	104 164	103%	103%	103%
414s, 1891regQuarMar. 1033	103% 103%	103	103	10234
41/48, 1891coupQuarMar. 103 %	103% 103%	103 1	10234	102%
4s, registered, 1907Quar Jan. 1013/	101 101%	100%	100%	100%
4s, coupon, 1907Quar Jan. *1017/8	1021/2	*101%	*101%	101%
6s, Currency, 1895regJan. & July *117	*117	*:17		
6s, Currency, 1896regJan. & July. *1171/2	*117%	*117%		
6s, Currency, 1897regJan. & July.*118	*118	*118		
6s, Currency, 1898regJan. & July. *1181/4	*1181/3	*118%		
6s, Currency, 1899., reg., Jan. & July. *119	*119	*119	****	
*This is the price bid: no sale was made at	the Board.			

Feb. Feb. Feb. Feb.

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Feb. 1, 1878, were as follows:

	Range since Jan. 1, 1878 - Amount								
	Lo west.	Highest.	Registered.	Coupon.					
6s, 1881coup	. 105% Feb.	8 1071 Jan. 26	\$194,043,000	88,693,350					
6s, 5-20s, 1865, newcom		3 103¼ Jan, 11	49,217,000	67,686,250					
6s, 5-20s, 1867cour	. 105 Feb.	6 106 Jan. 11	99,400,150	211,217,050					
6s, 5-20s, 1868con		2 109 % Jsn. 25	15,773,500	21,691,800					
6s, 10-40scon	. 107% Feb.	8 108% Jan 26	142,555,250	52,011,050					
5s, funded, 1881 coup		7 106% Jan. 24	222,396,800	286,043 550					
41/48, 1891 cour		7 104% Jan. 11	121,122,300	78,877,700					
4s, 1907cour		26 102% Jan. 8	61,078,800	13,921,200					
6s, Chrrcncy, 1899 reg		8 119% Jan. 9	64,623,512						

State and Railroad Bonds.—The principal new feature affecting State bonds was the report of the South Carolina Commission on the bonds of that State. According to the press dispatches, only about \$1,600,000 of the consolidated bonds are held to be absolutely free from taint, though a large part of the balance will probably he held good; the report is not reassuring. Some of the brokers in this city familiar with Southern bonds, think there is some mistake in the numbers of the bonds held good as they appear by telegraph in the Times. Louisiana bonds are stronger on a home demand. Virginia "Peelers" will be favorably influenced by the new law, if it finally passes.

good as they appear by telegraph in the *Times*. Louisiana bonds are stronger on a home demand. Virginia "Peelers" will be favorably influenced by the new law, if it finally passes.

Railroad bonds are steadily held on a mo derate business. As soon as the financial situation clears up a little and investors feel more safety in moving, we anticipate a good demand for railroad bonds.

Messrs, A. H. Muller & Son sold the following at auction

Michaels, M. II. Mullot & Don So	id the terrewing at adoles.
SHARES.	SHARES.
80 2d Av. RR 63	5 N. Y. & Boston fus 49
20 Metropolitan Nat. Bank 126%	10 Commerce Fire Ins 62
10 Continental Nat. Bank 75%	15 Nassau Bank 90
10 6th Av. RR 69	15 Nat. Citizens' Bank 1051/2
30 Republic Fire Ins 65	10 North River Bank 65
10 Star Fire Ins	24 Gebhard Fire Ins 50
60 Mech. & Traders' Nat. B'k 10516	40 Mcchanies' & Traders' Ins174%
30 Nat. Citizens' Bank 10)	19 Lenox Fire Ins 921/2
20 Rutgers Ins	40 Lorllard 1ns 90
20 North River Bank 61	60 Mecb. & Traders' Nat. Bank, 103
60 Hamilton Fire Ins 140	12 Nat. Butch & Drovers' B'k 881/2
80 Howard Ins112% @ 112	44 Continental Nat. Bank 75%
20 Clinton Fire Ius	nonds.
6 New York Gaslight Co126	\$800 6th Av. RR. scrip 69
10 New York Gaslight Co1231/4	4,000 Jersey City 7s, due 1889,
20 Greenwich Ins	
3 Home Ins 1031/2	

Messrs, A. H. Nicolay & Co. sold the following:

	SHARES.	BON
6	U. S. Life Ins	\$10,000 Jersey City
3	U. S. Life lns	108% and int.
5	Am. Water-proofing & Manf.	4,000 Cincinnati 6s
	Co., \$400 for the lot.	int.
)	Westcott's Type-setting Co.,	8,000 City of Ne
1	\$7 per share.	(N. J.) 7s, 104
	***	180 U.S. Life Ins.

rns. 7s, due 1905,

s, gold, 90 and

	ı Jan.	Feb.	Feb.	-Ra	nge sinc	eJan.	1,1878.
STATES.	25.	1.	8.		west.		
Lonisiana consols.	83%	*81%	833/4				Jan. 25
Missouri 6s, '89 or '90	*105	*105	*106				Feb. 6
North Carolina 6s, old	*1736	*17	1754	1734			Feb. 8
Tennessee 6s, old	381	39	*38	33%	Jan. 4	39	Feb. 1
Virginia 6s, consol	*67	*67	*67				
do do 2d series	*40	*40	*41				*******
District of Columbia, 8-65s 1924	78	*7736	*7636	7636	Jan. 5	80	Jan. 29
RAILROADS.						1	
Central of N. J. 1st consol	*65	653%	6734	64%	Jan. 29	68%	Feb. 5
Central Pacific 1st. 6s, gold	104%	104%	104%	103%	Jan. 15	105%	Jan. 29
Chic. Burl. & Quincy consol. 78	109%		*109%				Feb. 5
Chic. & Northwest'n, cp., gold	933	*931/4	98%				Feb. 2
Chic. M. & St. P. cons. s. fd, 7s	93		*92				Jan. 29
Chic. R. I. & Pac. 6s, 1917	107	107	*10734				Feb. 6
Erie 1st, 7s, extended	*1111%	112		110		11236	
Lake Sh. & Mich.So.1st cons.cp		*109		109			Jan. 21
Michigan Central, consol. 7s	106%	*105%	*106景			107	Jan. 19
Morris & Essex, 1st mort	*116	*117	*116%				Feb. 5
N. Y. Cen. & Hud. 1st, conp	119	119		118			Feb. 5
Ohio & Miss., cons. sink, fund	100	*971/2		9736			Jan. 30
Pittsb. Ft. Wayne & Chic. 1st		*118		118			Jan. 15
St. Lonis & Iron Mt., 1st mort	*106%	*x31/4		1031			Jan. 24
Union Pacific 1st, 6s, gold	104%			103%			Feb. 5
do sinking fund	96	*95%	*95.4	93%	Jan. 7	961/3	Feb. 6

\* This is the price bid: no sale was made at the Board.

Railroad and Miscellaneous Stocks.—Business at the Stock Board has been quite limited, and nothing of interest has transpired as to any of the prominent stocks. At the meeting of officers in Chicago to adjust the east-bound freight rates, there seems to be some difficulty in regard to time contracts outstanding for the shipment of freight at lower than schedule rates, and at last accounts no definite agreement had been arrived at. It is evident to all that there is, to say the least, a strong possibility

that another railroad "war" may take place, and until the truck lines have their affairs in a more settled condition, any advance in stocks based on present good traffic would seem to be unwarranted. Bank shares were rather more active to-day and lower. Commerce rose to 118½ and fell off to 118. North America sold at 61, a further decline of 4 per cent. Merchant's Exchange sold at 75. Metropolitan sold at 126; a few days since 130 was asked for it. North River sold at 60. Park declined to 100, and Republic to 87.

Total sales of the week in leading stocks were as follows.

Total sales of the week in leading stocks were as follows:

		North-	Linke	West'n	St.	Ohlo &	Del. L	u .	Del. &
						M198.	&W.	Erle.	Hnd.
	2						3,600		30
	4				15,200		1,330	430	
	5				7,000		5,350		2,355
	6	22,700	18,720	2,220	4,750		8,800	600	8,150.
	7			1,600	4,150		21,093	100	8,575
4.6	8	7,950	11,650	525	1,490	600	5,600	192	1,750
		-			-	Minterestate a			-

Total....... 81,650 92,825 5.755 35,900 6,000 45,883 4,462 11,356 Whole stock......151,031 491,665 337,874 153,992 200,000 524,000 780,000 200,000

The total number of shares of stock outstanding is given lo the last line. for the purpose of comparison.

'The dally highest and lowest prices have been as follows:

Central of N.J 175	b. 2. Feb	.4. Feb. 5	8% 17% 17%	Feb. 7.	Feb. 8.
Chic. Burl.&Q 103% C. Mil. & St. P. 87%		103 4 *103 × 10 87 × 36 × 8	314 10314 10314 714 5614 8714		10: 10: 87% 87%
do pref. 693			9% 68% 68%	68% 68%	693 69
Chic. & North, 814			51/4 33 1/4 35	81 83%	814 35%
C. R. 1. & Pac. 994			214 6014 6214 914 9314 9114	99 99	61% 81% 98% 99
Del.& Il. Canal 193			3 48 48 48 W	47% 48%	41 45%
Del. L. & West 50%	60% 50%	50% 50% 5	034 4974 5034	4936 5036	491/4 493/
Rria 93		9% 9%	9% 9% 9% 1 "11 11%	9% 9%	91 91
Han. & St. Jos 11 do pref. 23%	1134 10%		1 11 11 11 11 1 1 1 1 1 1 1 1 1 1 1 1	11 11 11 11 12 12 12 12 12 12 12 12 12 1	251/4 251/4
Ill. Central 763	764 76%	77 7636 7	6% 76% 76%		75% 76
Lake Shora 614	62% 61	61% 61% 8	1% 61% 61%	61% 62%	61% 62%
Michigan Cent 60% Morris & Essex 74%		60× 60× 6	0% 60% 60%	2200 2000	60% 60%
	( 75 71% ( 105% 105% )	74% *74% . 105% 106% 10	711/2 741/3 1/4 1051/2 1051/3		78% 74 *105% 105%
Ohio & Misa 7%	6 8 73	814 814 :	8 8 8%	8% 8%	8% 6%
Pacific Mail 22)	22 1 22 1	22% 23% 2	2 1 22 1 22 1	12236	*221/2
Panama 163			3 122 123	1221/ 1221/	121 121
Union l'acide. 67			734 68 68	15% 15% 69 68	*15% 16 *67% 68
West. Un. Tel. 763	76% 76%		6% 76% 76%		78% 16%
Adams Exp 100%	100% *100	100 % 101 10	1 101 1/4 101 1/4	101% 101%	103 103 1
American Ex. 49 United States, *463	433, 48%	48¼ 48¼ 4 47¼ 48 4	8 49 49 8 48 48 48 48 48 48		49 4914
Wella, Fargo 93%		81 81 8		48 49 81% 83	4914 4912 *6412 8514
Quickellver *15%	16	16 16 19	854 *1654	17 1736	*17 17%
do pref. '30	32 '30	81 % 29 % 3	92812	*29 82	*281/4
This in the price t	old and asked	I; DO 80/8 W	s made at the	Board.	

Total sales this week, and the range in prices since Jan. 1, 1377. were as follows:

	Sales								hole
	of w'k.	JJ	an. 1,	, 13	78, to	date.	-	year	1877.
	Sharea		west.		H	ighea	t.	Low.	High
Central of New Jersey	8,482	1314	Jan.	2	183	Jan.	14	6	8734
Chleago Bnrl. & Qnincy		102		2	104	Feb.	. 8	94	118%
Chicago Mil. & St. Paul	35,900			2	39%	Jan.	24	11	42%
do do pref	5,160	681/4	Jan.	30	733	Jan.	9	40%	7314
Chicago & Northwestern	61,650		Feb.		33	Jan.	8	15	43%
do do pref	24,855		Feb.			Jan.		3734	46936
Chicago Rock Island & Pacifie	3,454	9836	Jan.	15	100 %	Jan.		8236	105%
Delaware & Iludson Canal	11,356	45	Jan.	- 5	5234	Jan.	2	25%	7436
Delaware Lack. & Western	45,883		Jan.		52 %	Jan.	14	80%	77
Erie		75%			10	Jan.	18	43/	15
Hannibal & St. Joseph	495		Jan.			Jan.	8	7	15%
Illinois Central do pref	1,200		Jan.			Jan.	21	17	33%
Illinois Central	6,098		Jan.			Feb.	4	4014	79
Lake Shore	92,835		Jan.			Jan.	7	45	73%
MIRCHIGAN Central	782		Jun.			Jan.	7	35 1/4	7434
MOTTIS & E-186X	1,065		Jan.			JAD.	2	513	921/
N. I. Central & Hadson River	2,963	104%	Jan.	30	108%	Jan.	9	8514	10914
Ohio & Mississippi	8,003		Jan.				7	21/4	113/
Pacific Mail	1,470		Jan.			Jan.	18	12%	261
Papama			Jan.	Б,	125	Jan.	8	80	130
Wabash etoek	629				1734		8		
Union Pacific	93-2		Jan.		69	Jan.	101	6934	73
Western Union Telegraph	5,755				73%		2	56	81%
Adama Express.	317	93	Jan.	8	1031/		8	91	105
American Express	296		Jan.	14	60	Jan.	2	43%	6034
United States Express	653	48	Jan.			Feb.	81	36	59%
Wells, Fargo & Co	498	8214		7		Jan.	21		90
Quicksliver	700		Jan.			Feb.		. 13	21
do pref	300	29光	Feb.	5	811/4	Jun.	23	19%	45

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

Latest earni	ngs report	ted.—	Jan. 1 to is	test date.
	1877.	1876.	1877.	1878.
Chic. Burl & Quincy. Month of Dec	\$962,148	\$326,127	\$12879,202	
Chie. & Northwest Month of Dec	928,747	309,640		12,467,540
Dakota Southern Month of Dec	15,185	11,673	2 6,141	195,789
Illinois Cen. (lil.line) Month of Nov	452,048	429,614	4.661,525	4,994,790
Louisv. & Nashville Month of Dec	510,000	492,051	5,551,700	5.151,922
Mobile & Ohio Month of Dec	315,000	3 9,603	1,990,823	2,099,312
Nashv, Chatt. & St.L. Month of Dec	163,064	139,237	1,749,248	1,697,917
New Jersey Midland Month of Dec	50,553	52,117	685,087	666,915
Pad. & Elizabetht'n Month of Dec	30,658	*****		
Phila, & Erle Month of Dac	237,742	293,291	3,172,992	3,352,979
St. Joseph & Western Month of Nev.	64,392	51, 238	465,068	411,957
St. Paul & S. City Month of Dec	46 695	40,441	544,881	574.773
Sieux City&St. Paul. Month of Dec.	33,797	21,312	342,892	859,182
Southern Minnesola Month of Nov.	85,870	71,410	622,107	- 581,133
Union l'acide Month of Dec	925,852	990,936	12,473,202	
	1873.	1577.	1878.	12,885 859
Atch. Top. & S. Fe Month of Jan	\$171,030	\$131,864	\$171,000	
Bur. C. Rap. & North, 4th week of Jan.	57,232	25, 425	165,412	\$134,864
Cairo & St. Louis 3d week of Jan.	8,218	5,018	7,503	73,964 12,453
Central Pacific Month of Jan	1,125,000	1,170,615	1,125,000	1,170,815
Chicago & Alton Month of Jan	316,711	351,603	316,711	
Chie. Mil. & St. Panl 4th week of Jan.	155,000	131,093	706,000	311,608
Clev. Mt. V. & D., &c., Month of Jan	79,156	26,111	29,156	875,553
Denv. & Rio Grande 8d week of Jan.	13,100	8.296	89,719	26,124 27,896
Grand Trnuk W'k end. Jan. 26.	171,229	167,200	668,789	
Great Western Wkend Jan 98	118,091	53,635	383,179	558,559
Hannibal & St. Jo Ed week of Jan	28,000	23,009	79,660	218.800
Indianan. Bl. & W 8d week of Jan.	35 701	21,206	90,969	75,870
Int. & Gt. Northern., 3d week of Jan.,	81,409	85,821		64,404
The way work of batter.	011100	001091	87,231	108,080

	Latest earnin	gereporte	d. —	Jap. 1 to lat	est date.
		1878.	1877.	1878.	1877.
	insaa Pacific4th week of Jaa-	56,070	57,071	198,640	100,240
Mi	chigan Central Month of Jan	543,878	461,053	543,878	464,033
	seouri Pacific Month of Jan	291,811	268,903	291.811	265,903
Me	o. Kansas & Texas Month of Jan	217.029	237.033	217,020	237,042
	d. & Memphia8d week of Jan.	8,980	8,857	11,001	9,609
St	L. A.& T.H. (breha). Month of Jan	39,842	51,370	39,843	51,870
St.	L. I. Mt. & South, Month of Jan	389,400	877,208	859.400	377,203
St.	L. K. C. & North'n, Month of Jan	264,2:0	240,040	261,289	210,042
St.	L. & S. Francisco , Month of Jan	97,542	100,487	97.512	100,487
81.	L.&S.E'n(StL.dlv.) 8d week of Jan.	13,073	13,464	85,407	26,690
	" (Ken.div.)3d week of Jan	8,410	8,122	19,171	20,423
	" (Tonn.dlv.) 3d week of Jan.,	3,608	8,275	9,123	8,507
To	I.Peoria & Warsaw Month of Jan	130,466	78,570	180,466	78,570
	abash Month of Jan	393,509	815,525	390,509	815,525

The Gold Market.—The price of gold has been tolerably steady in the neighborhood of 102. To day, the sales were all at 102@102\frac{1}{2}. Until the fate of the Bland bill is clearly known, gold must be more or less subject to fluctuations, and if the bill should pass then—the future is uncertain. On gold loans the carrying rates to-day were 5\frac{1}{2} per cent to flat. In London, to-day, silver is quoted at 54 3-16d, per ounce.

The range of gold and clearings and balances were as follows:

d		,	-Quotati	lons.	Gold	-Bala	nces,-
ł		[Op'	Low. H	ligh   Clos.	Clearings.	Gold.	Currency.
ı	Saturday, Fcb.	2 1013	6 101% 10	02 102	\$17,592,000	\$1,821,693	\$1,860,862
ı	Monday, "	4 1023	6 102 10	123/ 102	15,949,000	1,219,001	1, 03,659
1	Thosday, "	5 102	103 10	021/2 102	13,891,000	1,442,400	1,474,278
ł	Wednesday, "	6 1023	6 101% 10	1236 103	13,879,000	1,897,600	1,947,966
1	Thursday, "	7 102)	6 10 8 10	02 1 102	16,324,000	1,840,500	1,878.352
ì	Friday, "	8 102	102 10	02% 102	12,651,000	993,000	1,114,530
ı			-  -				
ı	Current week	1013	101% 10	102 102	\$89,5 8,000	\$	\$
d	Previous week	1019	6 101 1 10	136 102	146,557,000	961,485	995,237
I	Jan. 1 to date .	1023	101% 10	12% 102			
и							

The fellowing are quotations in gold for various coins:

Soverelgna		! Dimes & half dimes		
Napoleona	3 86 @ 3 90	Large silver, Ka&Ka -	96% - 97%	
X X Relchmarks	4 72 @ 4 78	Five franca	90 20 - 93	
X Guilders	8 90 @ 4 10	Mexican dollars		
Spanish Doubloons.		English silver 4	75 6 4 85	
Mexican Denbloons	15 50 @ 15 70	Prussian silv. thalers -	65 0 - 70	
Fine silver bars	116% 76 117%	Trade dollars	96% 7 - 97	
Fine gold bara	par@ 4 prem.		/// (5)	

There has been a dull market and bankers' bills in second hands have been offered at a material concession from their asking rates. To-day, the rates on actual business were about 4.82 for bankers' sixty-day sterling bills, and 4.83 @4.84 for days. for demand.

In demand.

In demand.

In demostic bills the following were rates on New York to-day at the undermentioned cities: Savannah, buying par, selling 1-8 @1 premium; Charleston, scarce, par @1 premium, 1 premium; Boston, 25c. discount; New Orleans, commercial 1/363-16, bank par; St. Louis, 1-10 discount; and Chicago, 80 discount.

Quotations for foreign exchange are as follows:

ı		Fel	0
ı			
ı		60 days.	3 days.
ì	Prime bankera' sterling bills on London	4.82 @4.82%	4.84 @4.84%
1	Good bankers' and prime commercial	4.81% 1.82	4.83 1 201.84
ľ	Good commercial	4.80 @4.81	4.82 @4.83
ł	Documentary commercial	4.79% @4.80%	4.81%@4.82%
Ì	Paris (francs)	5.21%@5.18%	5.19%@5.16%
Į	Antwerp (francs)	5.221/205.181/4	5.19% @5.18%
ì	Swiss (francs)	5.22 16 6 5.18 16	6.19% 35.16%
ı	Amsterdam (gnliders)	89% 7 39%	89% 40%
ŀ	Hamburg (reichmarks)	94460 914	95 @ 9514
ı	Frankfort (reichmarks)	91%@ 94%	95 @ 95%
1	Bremen (reichmarks)	941/2 941/2	95 @ 951
ı	Berlin (reichmarks)	9414 3 9414	95 @ 9514

Boston Banks.—The following are the totals of the Boston binks for a series of weeks past:

	Loans.	Specie. I	L. Tenders.	Deposits.	Circulation.	Agg. Clear,
1877.	\$	S	*	8	\$	\$
Oct. 1	128,819,900	2,407,000	6,430,300	48.830,300		40,817,565
Oct. 8	128,147,100	2,267,200	5,811 900	49,458,400		53,175,098
Oct. 15	127,402,700	2,119,000	5,427,100	48,339,800		47,046,262
Oct. 22	146,352,800	2,210,600	5,505,000	48,427,800		50,592,119
Oct. 29	128,497,500	2,459,600	5,947,800	43,770,800		44,510,414
Nov. 5	127,368,103	2,601,400	6,226,800	51,011,800		49,711,719
Nov. 12.	129,127,700	2,927,300	6,180,600	51,703,400		61,259,798
Nov. 19.	129,508,300	2.868,500	6,074.80)	50,902,500		50,637,149
Nov. 26.	129,445,100	2,815,200	5,668,200	51,377,300		47,12=,549
Dec. 3	128,034,700 127,951,900	2,811,500	5,601,500	50,673,600		42,835,086
Dec. 17.	127,699,700	3,014,200 2,940,800	5,647,500 5,500,500	59,118,800 49,745,500		45,502,579
Dec. 21.	123,630,400	2,935,600	6,755,490	50,211,700		46,875,410
Dec. 81.	127,723,900	3,847,900	6,043,700	50,615,100		89,552,908
1578.	241,140,000	0,011,000	0,010,100	00,010,000	W1,000,100	00,000,000
Jan. T	129,026,500	4,293,400	5,624,800	52,767,000	24,766,330	59,119,105
Jan. 11.	131,015,000	5,100,700	5,0;4,400	51,489,400	24,8-0,900	51 453.371
Jan. 21.	130,875,000	5,386,490	3,982,800	50,000,000		51,2 6,847
Jan. 28.	129,032,100	5,47 ,000	3,719,800	48,833,900		41,295,873
Feb. 4	127,596,300	5,130,3.0	3,650,000	43,752,800	21,759,300	39, 45,161

Philadelphia Banks .-- The totals of the Philadelphia banks are as follows:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1877.	S				S	
Oet. 1	61,088,110	1,376.571	13,921,867	49,072,910		32,856,411
Oct. S	81,218,252	1,820,515	13,461,572	48,293,947	10,576,400	40,605,826
Oct. 15	61,043,149	1,291,078	12,957,296	47,768,873	10,605,836	37,929,614
Oct. 22	60,812,307	1,287,578	12,971,540	47,150,673	10, 91, 169	85,624,456
Oct. 29	60,731,181	1,357,001	13,143,712	48,047,866	10,628,601	81,937,479
Nov. 5	60,221,185	1,432,397	13,274,543	47,635,097		55,944,866
Nov. 12.	59,943,506	1,431,492	13,677,990	47,901.443		31,617,423
Nov. 19.	59,619,038	1,472,592	13,629,674	48,267,785		84,041,032
Nov. 26.	59,150,819	1,410,124	13,627,169	47,813,957		83,474,910
Dec. 3	59,096,735	1,935.601	13,883,237	47,852,217	10,702,403	28,271,523
Dec. 10.	59,413,288	1,313.866	13,492,620	47,633.389	10,771,718	37,540,759
Dec. 17.	59,670,494	1,319,259	13, 187, 5.19	46,716,387	10,779,195	32,691,359
Dec. 21.	59,466,806	1,314,235	12.938,322	48,402,873	10,818,315	33,132,847
Dec. 31.	58,566,926	1,517,841	13,335,831	46,162,612	10,866, 05	\$8,454,192
1878.					40.004.000	
Jan. 7	59,409,567	1,769,238	13,351,352	47,247,941	10,921,256	37,329,846
Jan. 14.	59,595,451	1,830,177	13,2 0,655	47,197,081	10,910 639	36,860,675
Jan. 21.	59,737,838	2,014,689	12,941,827	47,014,740	10,975,881	39,339,558
Jan. 28.	59,127,790	2,076,102	12,980,418	45,413,818	10,990,445	29,473,861
Feb. 4	58,723,490	2,129,543	13,319,450	46,317,315	10,995,361	29,507,210

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 2, 1878:

	_		AVERA	GE AMOUN	T OF	
70	Co-thal	Loans and	Cmanta	Legal	Net	Circula
BANKS	Capitai.	Discounts.	Specie.	Tenders.	Deposits.	tion.
Now Work	3,000,000	8,040,000	2,580,300	963,000	8,121,600	39,000
New York		6,399,800	915,500	887,300	5,384,000	7,500
Manhattan Co	3,000,000	7,562,C00	1,540,300	1,809,900	7,424,100	121,800
Merchants' Mechanics'	2,000,000	2 477 900	650,000	705,100	5,045,700	174,600
Thion	1,200,000	3,477,900 4,268,700	1,496,700	577 000	4,467,700	135.00)
Union		8,190,500	2,046,500	577,000 1,011,100	7,118,300	135,00) 1,100
Phœnix		2.335.000	536,000	618,000	2,604,000	259,300
City	1,000,000		1,519,500	1,462,000	4,3:16,500	
Tradesmen's	1,000,000	3,291,600	320,800	169,500	1,986,400	781,600
Fulion	600,000		274,600	496,800	1,325,900	
Chemical	800,000		1,553,800			
Chemical Merchanta' Exch.	1,000,000	3,131,900	351,000	444,800	2,499,400	625,900
Gallstin National	1.50,000		559,800	226,100	1,999,800	45,000
Butchers'& Drov.			110,000	118,000	1,615,000	286,000
Mechanica' & Tr.	600,000	1,518,000	21,(00			138,000
Greenwich				195,400	770,600	2,700
Leather Manuftrs.		2,454,200	484,700	323,100	2,248,100	232,200
Seventh Ward	300,000	938,700	98,300	140,200	879,300	86,500
State of N. York.	800,000	1,457,500	436,100	200.300		45,000
American Exch'e.	5,000,000	11,541,000	2,234,000	1,195,000	9,228,000	235,000
Commerce	5,000,000		1.294,0.0	1,075,600	6,031,100	2,098,700
Broadway	1,000,000	4,561,000	930,000	288,800	3,453,700	898,700
Mercantile	1,00.000	3,412,500	296,100	288,800 560,700	3,167,400	144,000
Pacific	422,700		51,100	635, 200	2,177,800	
Republic	1 500,000		296,600		1,75,300	450,000
Chatham	450,000	8,419,900	374,300	377,400 143,100	3,313,400	896,300
People's	412,500	1,233,400	7,900 115,200	143,100	1,036,200	5,400
North America			115,200	705,8 0		
Hanover			507,3.0	494,100	3,999,600	447.260
Irving	500,000		123,900		1,945,300	71,400
Metropolilan		14,086,000	1,236,000	1,102,000		2,250,000
Citizens'			62,700			182,800
Nassau	1,000,000	2,078,300	52,900	302.200		3,900
Market*	1,000,000		147,800	819,600		807,500
St. Nicholas Shoe and Leather			315,000			495,200 363,403
			456,700			4,700
Corn Exchange Continental	. 1,000,000 1,250,000		43,500			779,400
Oriental	300,00		30,200			110,400
Marine	400,000		269,200			271,700
Marine Importers'&Trad	1,500,000		1,209,800		17,150,300	1,108,800
Park	2,000,000	12 491 300	1,434,100	2,375,900	15,172,630	540,060
Mech. Bkg. Ass'n			31,600			306,000
Grocers'	300,000		4,400			0,000
Grocers' North River	40.1,000	\$68,800	14,300	131,000		
East River	350,000	740,000	7,100		595,000	95,700
Manuf'rs' & Mer	. 100,000	460,900	56,800	101,000		*****
Fourth National.			1,111,700		11,463,700	1,049,800
Central National.	2,000,000		277,000	1,932,800 1,131,000	5,738,000	1,446,000
Second National.	300,000			662,000	5,738,000	270,000
Ninth National	. 1,500,000	3,899,060	125,700	615,400	2,959,000	675,000
First National	500,000	7,503,300	1,277,100	798,900	8,065,100	450,000
Third National	1,000,000	6,127,690	071,000	822,500	5,950,900	783,700
N. Y. Nat. Exch.	. 800,000	1,044,900	101,800	134,600		268,100
Bowery National			2,300	231,000	826,500	223,700
New York County	200,0	1,076,300		306,900	1,104,300	180,000
German American	1,000,000	2,302,800	332,700	203,700	2,015,800	
PR- 4-3	On 40× 00	2 244 087 555	04. 240. 600	000	044 004 611	
Total	.07,435.20	241,275,500	31,230,000	37,862,200	210,831,760	19,761,800
* No report; 8	me as las	st week.				
PDL - 3 1 - Al -						4

#### QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	вid.	Ask.	aecunities.	Bid.	Ask.
BOSTON. Maine 6a			STOCKS. Atchison & Topeka	9	912
New Hampshire 68		• • • •	Boston & Albany Boston & Loweli	119 75	7516
Massachesetts 5s, gold Boston 8s, currency			Boston & Maine	9934	109
do 5s, gold			Berlington & Mo. in Neh Cheshire preferred.	57¼ 85	36
Portland 6a		90%	Cin. Sandusky & Ciev Concord Connectient River	129½	236
do land grant 7s do 2d 7s	83½	8854	Conn. & Passumpsic* Eastern (Mass.)		4714
Boston & Albany 7s.	0116	103 -	Eastern (New Hampshire)	113%	5½ 118¼
Boston & Lowell 7a	001	••••	Manchester & Lawrence		
Burl. & Mo., land grant 7s	1014	1101/8	New York & New England Northern of New Hampshire	81	
do Neh. 8a, 1891	9346	1031	Norwich & Worcester Ogdenso. & L. Champisin	3256	120% 325%
Esstern, Mass., 3 ks, new Hartford & Erie 7a, new Ogdensburg & Lake Ch. 8s	1 250		Old Colonydo pref	94	10316
Entland 8: 1st mort	::: T		Portland Saco & Portsmouth Raciand.common		
Vermont & Canada nav 8:		86	Vermont & Canada		1878
Vermont & Mass. RR., 6s			Worcester & Nashua		4216

#### BOSTON, PHILABELPHIA, Etc.-Continued.

BOSTON, PHILABELPHIA, EtcContinued.									
SECURITIES.	Bid.	Aak.	BECURITIES.	Bid.	Aak.				
PHILADELPHIA.			United N. J. cous. m. 6a, '91	104					
STATE AND CITY BONDS.	202	450	United N. J. cous, m. 68, '91.  Warren & F. 1st m. 7s, '95.  West Chester coss. 7s, '91.  West Jersey 68, deh., coup., '88  do '1st m. 6s, cp., '96.  do 1st m. 7s, '97.  Western Pena, RR. 6s, '888 do '6F, B., '96.  Wilm. & Read, 1st m. 7s, '1900' do 2d m. 1902'	7614 114	79 115				
Penna. 5s, g'd, int., reg. or cp. do 5s, car., reg	101	108	do 1st m. 6s, cp., '96.	102	105				
do 6a, 10-15, reg., 1-77-'82. do 6s, 15-25, reg., 1882-'92.	194	105	Wcetern Penn. RR. 6s, 1893 do 6s P. B., '96.	85	80				
do 63, In. Plane, reg.,1879 Philadelphia, 58 reg	101	****	Wilm. & Read. 1st m. 7s. 1900* do 2d m., 1902*						
do 6s, n., rg., prior to '95	11216	108 114 114	Chesan, & Dela, 68, reg., '86						
do 6s, In. Plane, rog.,1879 Philadelphia, 5s rec.  do 6s, old, reg.  do 6s, n., rg., 1895 & over Allegheay Coonty 5s, coap. Allegheay City 7s, rex. Pittsourg 4s, coap., 1913. do 5s, reg. & cp., 1913. do 6s, gold, reg. do 7s, w't'r In, rg. & co. no 7s, utr.imp., rez., 38-36* N. Jersey 6s, reg. and coup. do exempt, rg. & coup.	91		CANAL BONDS. Chesan, & Dela, 65, reg., '86 Delaware Division 6a, cp., '78. Lehigh Navigation 6s, reg., '84 do RR., rg., '97	105 103⅓	10434				
Pittsourg 4s, coup., 1918 do 5s, reg. & cp., 1913.	8114	101	Lchigh Navigation 6s, reg., '84 do deb., rg., '77 do deb., rg., '77 do conv., rg. '82 uo conv., rg. '82 uo conv., rg. '82 uo conv., rg. '82 do gold, '87 do cons. m. '4s, rg., 191! Morris, bost loon, reg., 1885. Peansylvania 6s, coup., '990. Schuykill Nav. is the '82 '87 conv., '81 ll Nav. is the '82 '82 ll '85 '87 ll						
do 78, W't'r ln, rg. &co.	105		do cons. m 7s. rg. 1911	90 88 75	881/2				
N. Jersey 6s, reg. and coup do exempt, rg. & coup.			Morria, boat loau, reg., 1885 Peansylvania 6a, coup., 1910	58	70 95				
do exempt, rg. & coup. Camden Couaty 6s, coup. Camden City 6s, coupou do 7s, reg. & coup. Delaware 6s, coupou Harrieburg City 6s, coepou	100	:::	Morris, bost loan, reg., 1885 Peansylvania 6s, coup 1910 Schuykiii Nav. 1st m. 6s, '91 do 2d m. 6s, 190 do m. 6s, '95 do do ep off do 6s, lymp., '802	91 t5	66				
Delaware 6a, coupon	10034		do do ep off		42 33				
Camdea & Atlantic	18		do 6s, hoat & car, 13:3		55 55				
do do pref	1 69	30 10	do 7a, hoat & car. 19.5 Susquehanna 6s, coup., :3.8.*	60	50				
do pref do new pref Delaware & Bound Brook	88	361/4 35	BALTIMORE. Maryland 6s, defense, J.& J	1081/2					
Emira & Williamsport	30		do 6s, exempt, 1887						
do do pref Har. P. Mt. Joy & Lancaster. Houtlegdon & Broad Top	38 53	41	do 58, quarterly.  Baltimore 68, 1881, quarterly.	iii	iii				
do do prei.	1 2	3942	do 6s, 189., quarterly do 6s, park, 1890. U.—M	113	111				
Lehigh ValleyLittle Schuyikill	1 45	4914	do 6, 1890, quarterly. do 5a, quarterly. Baltimore 6s, 1891, quarterly. do 6s, 1895, quarterly. do 6s, 1894, quarterly. do 6s, park, 1890, Q.—M. do 6s, park, 1890, Q.—M. do 6s, test, park, 1890, Q.—M. do 1900, J. & J. Noriolk water, 8s. Balt. & Ohio Balt. & Ohio do Wash, Branch, 100 do Parkersby Br., 20		117				
Musapahaniaa Valley	4716	97	do 1900, J. & J do 1902, J. & J	1134					
Norristowa	15 37 29%	16 37¼ 29%	RAILROAD STOCKS. Par.	86	88				
Philadelphia & Erie Philadelphia & Reading	834	15%	do Wash, Branch, 100 do Parkersb'g Br 50						
Philadelphia & Treaton Phila. Wilming. & Baltimore.	122	130	Northern Central 50 Western Marylan 1 50 Central Ohio, pf 1 50 Pittsburg & Connellsviile 50	12%	1614				
North Fendsylvadia Pannsylvadia Philadelphia & Eric Pailadelphia & Read ng Philadelphia & Treaton Phita Whining, & Baltimore Pittashurg Tituav, & Buff United N. J. Companiea West Chester consol. pref. West Largey	11934	656 11978	Pittsburg & Connellsville50						
CANAL STOCKS.			Pittsburg & Connellaville. 56 RALLRAD BUNNS. Balt. & Ohlo 6a, 1880, J.&J. do 6a, 1885, A.&O. N. W. Va. 3d m.guar., 85, J.&J. Pittsb. & Connellav. 76, 193, 4&J. Northern Central 6a, 25, J.&J. do 6a, 1900, A.&O. Gen. Ohlo 8a, 1at m., 90, M. & S. W. Md. 6a, 1at m., 90, M. & S. do 1at m., 1880, J. & J. do 2d m., guar., J. & J do 2d m., guar., J. & J	1013/2	10514				
Chesapeake & Delaware Delaware Division.	1000		Pittsb.& Connellav.76, 98, J&J	10956	93				
Chesapeake & Delaware. Delaware Division. Lehigh Navigation. Morria do pref Peansylvania Schuyikili Navigation. do pref	1798 50 121	55 125	do 6s, 1900, A.&O. do 6s, gld, 1900, J.&J.	90	1013				
Peansylvania			Gen. Ohio 8a, 1at m., '90, M.& S. W. Md. 6a, 1at m., gr., '90, J.&J.	100	1001/8				
Susquehanna	7		do 2d m., guar., J.& J	103	101				
RAILROAD BONDS. Allegheny Val., 78-10s, 1893 do 7s, E. ext., 1910 do loc. 7s, ead., '94	107	108	do 1st m., 1880, J. & J do 2d m., gasr., J. & J do 2d m., gref. do 2d m., gr. by W. Co. J& J do 6s. 3d u., guar., J. & J do 2d, M. & N do 2d, M. & N Union RR. ist., gns., J. & J do Can on endorsed.	103					
do lac. 7s, end., '94 Belyidere Dela. 1st in., 6s, con	37	38 105	Mar. & Cin. 78, '92, F. & A do 2d, M. & N	76 314	8214 32				
Belvidere Dela. 1st in., 6s, con do 24 m. 6s, '8). do 31 m. 6s, '37.	10214 925 102	103 93	Union RR. lat, gna J. & J do Can on endoraed.	1254	1				
do 6s, coup., '89	10214	103	Baltimore Gas certificates		1				
Camden & Amboy 63,60ap,38  do 63,00ap,38  do mort. 68,389  Cam. & Atl. lat in. 7a, g, 1,193  do 21 m, 7a. cur., 86  Cam. & Burlington C., 6a,39  Catawissa lat, 7a, conv., 52	98		People's Gas	13%	14				
Cam. & Burlington Co. 68, '97 Catawissa lat, 78, conv., 'o2	102		Cincinnati 6s	98	100 108				
do new 76, 1900 Connecting 6s, 1900-1904	192 104	109	do 7.30s do South, RR, 7.30s.	10134	112				
Dan. H. & Wilka., 1st., 7a, '37' Delaware mort., 6s, various.		98	do 48	97	100				
East Penn. let mort. 78, '88.	102	98	do 7 & 7.20s, long.	107	112				
do let m., 5a, perp Harrishurg 1st mort. 63, 63	65	70	Cin. liam. & D. lat m. 7a, '80 do 2d m. 7s, '55.	93	97				
H. & B. T. 1st m. 78, gold, '90 do 2d m. 78, gold, '95	107	110	Cin. & Indiana 1at m. 7s	30 92 70	40 95 72				
Cam. & Burlington C., 68, 97 Catawissa 1st, 78, conv., 102. do chst. m., 104, 188 do new 76, 1930. Connecting 68, 1900-1904. Dan. H. & Wilka, 1st., 78, 137 Delaware mort., 68, various. Del. & Bound Br., 1st., 78, 137 Delaware mort., 68, various. Del. & Bound Br., 1st., 78, 137 Delaware mort., 18, 18, 190. East Penn. let mort. 78, 188 El. & Wimsport, 1st m., 78, 280 do lat m., 78, 290 do 2d m. 78, 201d, 95 do 2d m. 78, 201d, 95 H. & B. T. 1st m. 78, 201d, 95 do 3d m. cons. 78, 93 Junction 1st mort. 64, 182. do 2d mort. 63, 1930. L. Sup. & Miss., 1st m., 78, 20 do 68, 79, 190. do 69, 79, 1910. do 69, 79, 1910. Lttle Schuylkill, 1st m. 78, 78, 194 do 2d m., 68, 78, 194 do 2d m., 78, cp., 186 do 2d m. 78, cp., 186 do 2d m. 78, cp., 186 do gen. m. 78, cp., 186 do gen. m. 78, cp., 186 do gen. m. 78, cp., 186	106		Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '81	103	108				
do 2d mort. 6s, 1930 I. Sup. & Miss., lat m., 7s, g.	100		do 2d m. 7a, '84. do 3d m. 7a, '83.	94 90 100	95 95				
do 68, reg., 1893.	1095	115	do lat m., 1905 do lat m. 66, 1900	85	90 80				
do con. m., 6s,rg.,192 do do 6s, p.,19.	3 96 3 95	115 97 97	Ind. Cin. & Laf. 1st m. 7s do (1.&C.) 1st m. 7s,'89	58	95				
North, Penn. 1st m. 6s, cp., 85	106	112	Cin. Ham. & Dayton stock Columbus & Xenia stock	94 10 97	97 15 98				
An o   Carlon   Car	3 101		do 2d.m. 7e, 'e5. Cin. Ham. & Ind., 7e, guar. Cin. & Indiana at m. 7a Cin. & Indiana at m. 7a Cin. & Indiana at m. 7a Colum. & Xenia, 1st m. 7a, '94 Dayton & Mich. 1st m. 7a, '94 do 3d.m. 7e, '93 do 3d.m. 7e, '93 Dayton & West. 1st m. 1956 Ind. Cin. & Laf. 1st m. 7e, 190 Ind. Cin. & Laf. 1st m. 7e, 190 Little Mlami 6s, '83 Little Mlami 6s, '83 Columbus & Xenia atock. Dayton & Michigan atock. Lattle Mlami & D., est'k, gna: Little Mlami atock.	88	98 95 90				
Oil Creek 1st m. 7s, coup., 8:	80 6 473	86		1	90				
Pa.& N.Y.C. & RR. 7a, '96-1100	112	113 105%	Lonisville 7a	1023	105				
do gen. m. 6s, cp., 19:0 do gen. m. 6s, rg., 19:0	109	107%	do 6a, '97 to '93	984	99% 90% 90% 99% 99%				
do cons. m. 64, rg., 190; do cons. m. 68, cp., 190;	93		do water stock 6s, '97.' do wharf 6a	953	9956				
Perklomen 1st m. 6s, coup., 's	193	1031/2	Jeff. M.&I.lat m. (1&M) 75, 81- do 2d m., 78	80	81				
do 2d m. 78, cp., '89 Phila. & Read. 1st m. 6s, '43-'4	1. 1025	2 10372	do let m., 7e, 1906 Louisv. C. & Lex. 1st m. 7s, '97	103	104				
do do '4849 do 2d m., 76, rp., '9	3 112	1125			1001/2				
do do cp. cff.	641	6 05	Louis & Fr. L. Loniav. In., 63, '8 Louisv. & Nashville— Leb. Br. 6a, '86. 1at un. Leb. Br. Ex., 7a, '80-55. Lou. In. do 68, '33 Consol. 1at un. 7s, '35 Jefferson Mad. & Ind. Louisville & Nashville. Louisville Water 6s, Co. 1907	99	100 100 1914				
do In. m. 7a, cp, 182 do cona. m. 7a, cp. 1912	6 631	6416 100%	Consol. let m. 7s, '98	985	162)5				
do cons. m. 7a, rg.,19:1. do cons.m.6s,g.1.19:1	101	10134	Louisville & Nashville	42	43				
do 7a, coup. off, 's do acr!p, 1852	3 25	32							
Phila. Read. C. I. dch. 76, do deb. 78, coup. off.	2 '41	45	St. Louis 68, long	108	10334				
do scrio, 1882do m. 78, reg. & cp '92 Phila. Wilm. & Balt, 68, '84	3		de bridge appr., g.6s	1051					
l'itts, Cin. & St. Louis 7s, 190 Shamokin V.& Pottsy, 7s, 190	0 785	6 79% £8	St. Louis Co. now park, g. 6s.	105)					
Stenbeav. & Ind. 1at, 6a, 1881 Stony Creek 1st in. 7a, 1937	97	95	ST. LOUIS.  St. Louis 68, long	50					
do cons.m. 68, cp., 180, do Navy Yard 68, reg. Perklomen 1st m.64, coup., 3 Philia. & Erie 1st m. 68, cp., 68 Cons. M. 78, cp., 58 Philia. & Erie 1st m. 68, cp., 64 do 2d m. 78, cp., 58 do 2d m. 78, cp., 191. do cons. m. 78, cp., 192. do conv. 78, cp., 58 do conv. 78, coup. off. 78 do deb. 78, coup. off. 78 do deb. 78, coup. off. 78 do deb. 78, coup. off. 78 do m. 78, reg. & cp., 32 Phila. Winn. & Balt. 68, 58 17 tts. Cln. & St. Loula 78, 59 Shamokin V. & Pottsy 78, 19 Stembeny. & Ind. 12, 58, 58 Stony Creek 1st m. 78, 59 Union & Ttusy, 1st m. 78, 59 The default of interest.	0	501		273	2				
In default of interest.		1	† And interest.	1	-				

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. active Bonds and Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

PRCURITIRA.	Bid.	. Ask.	ascusities.	Bid.	Ask,	SECURITIES.	Bid.	Ank	SECURITIES.	Bid.	ARZ.
State Honds.	40		Joliet & Chicago, 1st m	1!4 1013 <u>6</u>	106	roi. & Wabash, ex conpna do ist m. St. L. div. do ex-matured coup.	1013 595 743	1023 92 75	Omaha & Couthwestown Dill Ja	1414 10414	10436
do 6s, 1886do 8s, 1886do 8s, 1888do 8s, 1888do 8s, M. & E. RR	40		La. & Mo., lat un., guer	1054	113	do Ex & Nov., 77, coup.	723	20	Oswego & Home 7a, guar Peoria l'ekin & J. lat mort Peoria & Rock I. 7a, gold	91	95 50 22
do 88, Ala, & Ch. It.	5 20 2)		Chic. Bar. & Q. 8 p. c., 1st m do do consol. m. 7e do 5s sink'g f'd. A. & O Chic., lkk, Isl. & Pac.— do S. F. Inc. 6s, '95	109% 91	••••	do con. convert do Ex. Nov., 'i8,& prev's Great Western, 1st m., 1888	41		Pulimen Palace Car Co. stock. do bds. Se, 4th series	91	16 75 9214 50
Arkapsas 6s, funded do 7s, L. II. & Ft. S. las	25		do S. F. Inc. 6s, '95 do 6s, 19:7, coupon do 6s, 1917, regist'd	1075	1075ú	do ex coupon	901	100 80% 69%	Peoris Pekin & J. 1st mort. Peoris & Rock I. 7s. gold. Port Haron & L. M. 7s. g. end. Port Haron & L. M. 7s. g. end. Pullmen Palace Car Co. stock. do bds. 8s. 4th series Rome Wtown & Og.1st m.con. St. L. & San F., 2d m., class A. St. L. & San F., 2d m., class A. do do class B. do do class G.	65 50	68 55 30
do 88 91 1875	4 4		do do lat consol	110%	675	do Ex & Nov. '77, conp. Quincy & Toledo, 1st m: '93. do ex mat. & Nov. '77, con. Illinois & So. lowa, 1st mort	100		South Dealde Dellaced to	P7 4	30
Connecticut 6s	100	109	do do con. conv Lehigh & Wilkes B. con.guar Am. Dock & Improve, bonds	\$5% 42% 116	35%	Ilan, & Cent. Missouri, lat m	8216		St. Louis Vandalia & T. H. lat. do do 2d gaar	25 *96 *60	35 100 70
do 7e, naw bonds do 7a, endorsed do 7e, gold bonds	100		do do 2d m. 73-10, do do do let 78, gd., l2.D.	100% 97%	1616 9756	Pekin Linc'in & Dec't'r, ist m Wostern Union Tel., 1900, coup do do reg			St. L. & So'caetern let Ta, gold. St. Louis Vandalia & T. H. 1st. do 2d, grass Sandasky Mans. & Newark 7s. Sloux City & Pacide 6s. South Side, L. i., 1st m. bonds.	90	91
Illinois 6a, coupon, 1879 do Warioan Kentucky 6s	100		Lehigh & Wilkes B. con.guar Am. Bock & Improve. bonds Ch. Mil. & St. P. 1et m. 8s, P. D. do do do lat m. 7s l.D. do do do lat 7s, gd., l.D. do do lat m., L. & C. D., do do lat m., L. & C. D., do do lat m., I. & D. D. do do lat m., I. & D. D.	9514 9214	1051	Miscellaneous List. (Brokers' Quotations.)			South. Cent. of N. Y. 7s, guar.	90 70 97	
Louisiana 6s	18	•••	do do 1st m., H. & D.	1023	10314		105	114	do 7e. lst	90	42
do 7s, Peniteutlary do 6s, leveo do 8s, do	56		do do consol. sink. fd do do 2d m Chic. & N. Western sink. fund. do int. bonds.	10616	100	Chicago Sa, long datest do 7s, seweraget do 7s, water	101 1075/ 1075/	102 109 108	Union & Logansport 7s. Union Pacific, So. branch, 6s,g West Wisconsin 7e, gold Wisconsin Ceat., 1st, 7s.	57 50 45 80	59 56 50 33
do 8s, do do 8s, do 1875 do 8s, of 1910 do 7s, consolidated	831	25 84 83%	do do consol.bds do do ext'n bds do do lst mort	10734 1	108	Albany, N. Y., 6s, long. Buffalo Water, long Chicago Se, long dates do 7s, sewerage do 7s, river improvem't Cleveland 7s, long Detroit Water Works 7s Elizabeth City, 1889-95	10754 109 110	108 116 112	Southern Securities.	Su	93
do 78, enall	100		do do cp.gld.bds. do do reg. do lows Midiand, ist mort. 8s	9396	2356 100	Betrott Water Vorks 78.  Elizabeth City, 1880-95.  do 1885-93.  Hartford 68, varioue.  Indianapolis 7:30s.  Long Island City 78.  Newark City 78.  Oswego 78	85 84 104	89 891/2 107	(Brokers' Quotations.)	4116	4216
do 78, 1830  hissouri 6a, due 1873  do do 1882 or '83'  do do 1882 or '83'	102	10038	Galena & Chicago Extended. Peninsula ist mort., conv	100	107%	Indianapolis 7-30s	105 90 107	110 95 110	Alabama new consols, Class A do do Class B do do Class C Georgia 6a, 1878-'86	70 41 99%	721 <u>4</u>
00 00 1577	10391	160	Winona & St. Peters, 1st mort. do 2d mort. C. C. C. & Ind's let m. 7s, S. F	88	89	do Water is, long Oswego is Ponghkeepsie Water Rochester C. Water bds., 1908	11256 103 109	115 105 111		55	85
Asylum or Un., due 1892. Funding, due 1834-5 Han. & St. Jos., due 1836.	1031g 108 103		Del. Lack. & Western, 2d m	1	103	Rochester C. Water bds., 1908+ Toledo 8s, 1889-'94 Toledo '308 Yonkers Water, dne 1903.	111 120 100	113 111 102	Texas 5a, 1892	1116	1013
do do 1887. Kew York State— 6a, Canal Loan, 1878		105	do do 78, conv.  Morris & Essex, 18t, m do 2d mort do bonds, 1900 do construction	11094	118	RAILROADS. Atchison & Nebraska, Sp. c.	108	110	CITIES. Atlanta, Ga., 78.	87	90
6e, gold, reg1897 6a, do coup1887			do construction. do 7s, of 1871 do 1st con. guar.	94	80 941/6 88	Atchison & Nebraska, 3 p. c Atchison & P. Peak, 6s, gold Boston & N. Y. Air Line, 1st mi Bur. C. F. & N., 1st 5s, ncw, 1996 Bur. & Mo. Riv., land m. 7s† do 4th S., do 8s† do 5th S., do 8s† do 6th S., do 8s†	80 101 65	60	do waterworks	89 90 65	90 95 68
68. do do . 1892	115½ 115½ 115½		Del. & Hudson Canal, let m., '84	65	9634	Bur. & Mo. Riv., land m. 78. + 1 do 3d S., do 8s. + 1 do 4th S., do 8s. + 1	109 ¥ 110 109	110 112 112	Charleston, S. C., 7s, F. L. bds. Columbia, S. C., 6s. Columbus, Ga., 7s. bonds	80 50 60	70
North Carolina-	1796	1	do do conp. 7s, 1894 do do reg. 1, 1894 Albany & Susq. 1st bonds	109 1			09 00 07	112	Angnata, Oa., 7a, honds. Charleston atock 6s. Charleston S. C., 7a, F. L. bds. Columbia, S. C. 8a. Columbia, Ga., 7a, bonds. Lynchburg 6s. Macon bonds, 7s. Memphis bonds C. do bonds A & B do end., M. & C. Rk Mobile's (coups. on) do 8s (coups. on) do 8s, funded.	95	97 65 33
do A. & O	70 70 51		do Sd do do 1st cons. guar  Rens. & Saratoga. 1st coup do 1st regist'd.	11216		do 6s, 2d m. g. Canada Sonthern, let m. coup.	91 74 65	98 78 67	do bonds A & B	33 32	35 20
Funding act, 1866	51 10½ 10		do let rezist'd. Erie, ist mort., extended do do endorsed		:::   <sub> </sub>	Deb. certa	64 54 00	104	do 8s (coups. on) do 6s, funded. Monigomery, new 5s.	33	20
New bonds, J. & J do A. & O Special tax, Class 1 do Class 2	9 9 2	914	do 2d mort., 7e, 1879do 8d do 7s, 1883do 4th do 7s, 1890	107	08 0414	Central of lows lat m. 75, gold. Chesapeaks & O. 2d m., gold 7s Keokuk & St. Paul 8s ) b. + 1	30 6 01 001	32 10134	Nashville 6s, old	80 75	90 85
Ohio 6s. 1881	2 2	23/6	Erie, ist mort., extended do do endorsed do 2d mort., 7s., 1879 do 3d do 7s., 1833 do 4th do 7s., 1830 do 5th do 7s., 1883 do 7s., cons., mort., g'd bds., do Lang Dock bonds Buff. N. Y. & E., ist. m., 1916 llan. & St. Jo., 8s., conv. mort.	1091/2	0076	Central of lowa lat m. 7s, gold. Chesapeaks & 0.2 dm. gold 7s (Keokuk & St. Paul 8s. ) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0014 0214 10	$\mathbf{m} = \mathbf{n}$	do rallroad, 6a	40 .	37
Rhode Island 6s	40	131	Buff. N. Y. & E. 1st. m., 1916 ilan. & St. Jo., 8s, conv. mort. illinois Central—	85%	87	Illinois Grand Trunk	10 09½ 20	111 1101/4 22	None of the Co	90	57 95
April & Oct Funding set, 1864	30 30 35		Dabuque & Sioux City, 1st m. do do 2d div. Cedar F. & Minn., 1st mort	Ritte 1	85	Chicago & lowe R. Sass.	0014 0014	0116	Richmond 6s	00 1	43
Land C., 1889, J. & J Land C., 1889, A. & O 78 of 1888.	40 30	3	do do 2d mort		6	Chic. & East. Ill. 1st mort., 6e.	16	22	Wilm'ton, N.C., 6a, gold coap do 8a, gold on.	30 L	45 75 85
do 6e, new	38 30	3816	Mich S. & N. Ind., S.F., 7 p.c. Clave. & Tol. sinking fund. do new bonds	10%	1179	do .2d m. Inc. 7s. Thic & Mich. L. Sh. 1st 8s, '89. † Chic. & S'thwestern 7s, guar	0		RAILROADS.	7	83 <u>6</u>
Virginia 6a, old	30	37	Cieve. & 101. sinking runa.  do new bonds  Cleve. P'ville & Ash., old bds  do do new bds  Buffalo & Erie, new bonds  Buffalo & State Line 7s.  Kalamazoo & W. Pigeon, 1st.  Det. Mon. & Tol., 1st. 7s, 1966.  Lake Shore Div. bonds  Cons. com. 1st.		iii d	Col. & St western 48, guar Col. & Hock V. 1st 7s, 59 years. 10 do lst 7s, 10 years. 10 do 2d 7s, 20 years Connecticut Velley 7s	00		do end. Savan'h	70	82 40
6s, ex matured coup.	18	40	Kalamazoo & W. Pigeon, 1st. Det. Mon. & Tol.,1st 7s, 1906.	031/4		Connecticat Western let 78	16	55 25 24		35	40
6s, deferred bonds District of Columbia 8,65s.	41 7814	46 416 77	do Cons. coap lst. l do Cons. coap lst. l do Cons. coup., 2d do Cons. reg., 2d	09 11	10   I	Dan. Urb. Bl. & P. 1st m. 7s. g. Denver Pac., 1st m. 7s. ld. gr. g. Denver & Rio Grande 7s. gold. "Des Molnes & Ft. Dodge 1st 7s. Detroit & Bay City 8s. end"† Dutchess & Columbia 7s. do Gon. m. 7s. do Con. m. 7s. do Zvansville & Crawfordsv. 7s. 10 Zvansville & Crawfordsv. 7s. 10 Zvansville, T. H. & Chic. 7s. g. " Uransville, T. H. & Chic. 7s. g. " Ulint & Pere M. Ss. Land grant."	17	47	do stock	12	01 50 71
Railroad Stocks,	7636		SIRTICLES OF CHIL. ISL MOFE	96   6 06%   10	06 % I	Detroit & Bay City 8a, end † Dutchees & Columbia 7s	10 1		Cheraw & Darlington 68	37 1	01 90 90
(Active preciously quotid.) Albany & Susquebanna Burl. C. Rap. & Northern. Central Pacific	74 21		No equipment butta,		50 E	do con. m., 7s., 8 do 7s, equip	80	78	do do stock	27 6	98 48 64
Chicago & Alton. do pref	78 01	70% 103	M W Control 6s 1992	05	0556 E	tvansville Hen. & Nashv. 7s tvansville, T. H. & Chic. 7s. g.	10	65 85	Greenville & Col. 7s. let mort	12	645 9 <b>9</b> 383
Col. Chic. & I. Cent	214	3416 7214 3	do 6a, real estate 1		1436日上	ort W., Jackson & Sag. 8s. 89	0  -	97	do 2d endorsed. 8		22
Erie pref	56 41	59 213 <sub>8</sub>	do & Hudson, ist m., coup l do do ist m., reg Hudson R. 7s, 2d m., s.f., 1885 l Harlsm, let mort. 7s, coup l do do 7s, reg l North Missonri Let mort	11 12	016 H	rand it. ind.; ist is, i.g., gu., b do ist is, i.g., not gu., do ist ex i.g., is, d do ist ex i.g., is, d Grand River Velley Sp., ist im a fonston & Gt. North, ist is, g., ious. & Texas C. ist Ts, gold. 8 do consol. bds. 6 ndienapoli & St. Louis ist is	5	08	do 2d 7a 7	4	8
Louisville & Nashville			Ohio & Miss., consol, sink, fd.	1016 12 0236 9756 9	7734 II	do consol. bds 6 ndienapoli & St. Louis 1st 7s	21/2	C-61	demphis & Little Rock lat m. S	0 8	33 99
Princount i Amena or I CASS.	158		do 2d do	5216 0	7736 11 1236 12	ndianapon & St. Louis 1st 7s ndianap. & Vincen. 1st 7s, gr. 6 aternational (Texas) at g	9	25	dolla & Ohio sterling Sa	8 8	90 82 45 45 82 10 06
N. Y. New Haven & Hart. 1. Ohio & Missles'ppi, pref Pitts. Ft. W. & Ch., guar. do do special.	57 12 89	9014	Central Pacific gold bonds 1	04% 10 85% 8	KUK K	al. Aliegen. & G. R. 8a. gr. 9	0 136 259	18 1176 118	do 8s, interest 2	3 10	92 10 06
			do State Aid bonds	05	K K	ansas City & Cameron 10s	S16 1	4.1	N. Orleans & Jacks. let m. 8s. 10 Certificate, 2d mortg. 8s 9 Vashville Chat. & St. L. 7s 9 Jachville & Decatur, let 7e 9	1 8	16 16
Belleville& So. Ill., pref.	121/2		Union Pacific, let mort. b'de la do Land grants, 7s. le	$01\frac{1}{6}$ $10$ $04\frac{1}{6}$ $10$ $04\frac{1}{6}$ $10$	196 138	do 7s, g., l'd gr., J&.1, '80 5' do 7s, g., do M&S, '86 1 do 6s, gold, J.&D., 1896 7	1 1	3	Norfork & Petersburg lat m.8s 9 do do 7s 8 do 2d m.8s 8	8 8	)5 00
St. L. I. M & Sonthern St. L. K. C. & North'n, pref Terre Haute & Ind'polic United N. J. R. & C	51/4	5% 01	do Land grants, 7s. li do Sinking fund Pacific R. of Mo., 1st mort do 2d mort	3178 8	65 134	alamazőo & South H. 89, gr., †6, anasa City & Cameron 108	3		do 2d m. Sa. 8 Prange & Alexandria, 1sts, 6a. 9	0   8	is
Bliscel'ons Stocks.		:::	do lst Caroa't B	24	K	do Stock	716	1278	do 308,88 4	3 4	51 <u>6</u> 13
Canton Co., Baltimore	ia	23 24 20	Pitts. Ft. W. & Chic., 1st m 11 do do 2d m 11 do do 8d m 16 Cleve & Pitts possol se	11 11 11 11 11 11 11 11 11 11 11 11 11	138 Lt	do funded int. 8e 8 ake Sup. & Mise, iet is, gold. leev. Law. & Gal. iet m., 10s ong lejand klk iet mort.	3 3		tichm'd & Petersb'g lat m. 7a. 10 tich. Fre'kab'g & Poto. 65 90 do mort. 7a 100	10	
Consolidat'n Coal of Md.	10		Cleve. & Pitts., consol., a.f	100	6 Lo	ouisv. & Nashv. eona. m. 7s. 10:	3 16	04 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	outhwest RR., Ga ,conv.7s,'86 96 Carolina RR. let in. 7s 86	0 8	5
Cumberland Coel & Iron. Maryland Coel. Penneylvania Coel Penneylvania Coel	816	10	tome Watert'n & Og., con. lst	3 108	12 N	do 2d m. is	4 1		do 7s, non mort do atock	2	5 5
do do pref.	36	114	R. L. Alton & T. H.— Alton & T. H., lst mort			o. midiand ist 13, Roid	2 2	5 7	Charleston & Savan'h 6s, end 20	7 10	å . ⅓
(Stock Ecchange Prices.)	nig :	313/	do do mort. inc'me Belleville & S. lll.R. ist m. 8s fol. Peoris & Warsaw, E. D do do W. D do do Bur. Div		K.	Y. & Osw. Mid. 1st	5 8	63% T	PAST DUE COUPONS.	30	0
Bur. C. R& North tarks	536 (	6514	do do Bur Div	9	•	do receiv's etfs.(labor) 27 do do (other) 24		4 1 0	irginia coupons	7 62	3
	2	24	do do 2d mort do do consol.?s col. & Wabash, let m. extend			† And accrned fota est.  Price nominal.	1	-	• Price product		

#### NEW YORK LOCAL SECURITIES.

NEW YORK LOCAL SECURITIES.											
		tock List.		Price	Insurance Stock List. (Quotations by K. S. BAILEY, broker, 65 Wall street.)						
	urplu t late dates				COMPANIES.	CAPITAL.	PLUa.			,	PRIOR.
Citizens* 25 650,000 City. 000,000 Commerce 100 1,000,000 Commercial* 100 1,000,000 Commercial* 100 1,000,000 Commercial* 100 1,250,000 Corn Exchange* 100 1,760,000 Fifth 4cnue* 100 160,000 Fifth 4cnue* 100 160,000 Fifth 50,000 Fifth 50,000 Fifth 100 50,000 Fifth 50,000 Fifth 100 3,750,000 Fifth 200 3,750	1,665,900 1,379,200 1,379,200 1,211,700 1,239,500 39,500 4,400 1,76,60c 39,500 1,75,200 1,621,820 2,711,200 2,711,200 4,400 1,75,200 1,562,760 2,711,200 2,711,200 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,562,760 1,563,760 1,5	Period 1876.  J. & J. 9  M. & N. 7  J. & J. 12  J. & J. 12  J. & J. 12  J. & J. 18  J. & J. 19  J. & J. 19  J. & J. 19  J. & J. 19  J. & J. 7  J. & J. 8  J. & J. 7  J. & J. 8  J. & J. 7  J. & J.	12 Jan. 2, 78. 3 68 Jan. 2, 78. 3 10 Nov1, 77. 5 7 Oct. 10, 77. 8 6 May 1, 77. 6 6 May 2, 77. 6 6 May 2, 77. 6 7 Nov. 1, 77. 8 5 Jan. 2, 76. 8 14 Jan. 2, 76. 8 14 Jan. 2, 78. 3 18 Jan. 2, 78. 3 18 Jan. 2, 78. 3 19 Jan. 2, 78. 3 10 Jan. 2, 78. 3 10 Jan. 2, 78. 3 10 Jan. 2, 78. 3 11 Jan. 2, 78. 3 12 Jan. 2, 78. 3 12 Jan. 2, 78. 3 13 Jan. 2, 78. 3 14 Jan. 2, 78. 3 15 Jan. 2, 78. 3 16 Jan. 2, 78. 3 17 Jan. 8, 76. 5 18 Jan. 2, 78. 3 19 Jan. 7, 78. 5 19 Jan. 7, 78. 5 10 Jan. 7, 78. 5 10 Jan. 7, 78. 5 10 Jan. 2, 78. 3	124 133 133 134 135 135 136 125 147 125 14 15 15 15 15 15 15 15 15 15 15 15 15 15		CAPITAL.   Par   Amount.   25, 200,000   100   200,000   200,000	NET NUR PLANT.  1477.*  470.*  50,116.6  1281.*125  50,116.1  121.*125  50,116.1  101.*125  50,116.1  101.*125  50,116.1  101.*125  50,116.1  101.*125  50,125  101.*1	1874 1875  10 10 10 114 115 116 110 110 110 110 110 110 110 110 110	10   10   15   15   15   15   15   15	Da.  Last Paid.  July '77 .5  Jan '78 .5	Bid.   Ask   70   100   100   110   100   110
Gas and City R [Gas Quotations by Geo Gas Companies.  Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) Sertificates. Hartem.	Par A	rentiaa, Brok mount. Perio (,000,000 Var. 200,000 Var. 290,000 A 76	and Bonds. er, 30 Broad Stree  d	31d. Askd 355 165 51 85 93 110 96	Rntgera Saiegnard St. Nicholas Standard Star. Sterling Stryvesant Tradesmen'a. United Stutes Westchester. Williamsburg City	25 200,000 100 200,000 25 200,000 60 200,000 100 200,000 100 200,000 25 200,000 25 150,000 25 250,000 10 800,000 50 250,000	59,957 219,183 150,559 59,560 161,259 151,896 77,157 156,269 192,769 251,597 201,454	10 11 2 12 11 10 12 15 11 6 10 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	15 20 15 20 15 20 16 10 10 10 15 17 2 16 10 10 10 20 16 20 21 10 10 20 21	July, '77. 5 Jan., '78. 5 Jan., '78. 18 Jan., '78. 18 Fcb., '38. 4 July, '77. 23 Jan., '77. 23 Jan., '77. 75 Jan., '77. 75 Jan., '77. 75 Jan., '78. 6 Jan., '78. 6 Jan., '78. 6 Jan., '78. 5 Jan., '78.	100 115 100 100 125 120 120 125 135 185 105 114 190 200
Jeraey City & Hoboken	50 4 . 100 3	,650,000 F.& A \$86,000 J.&. ,000,000 J.&. ,500,000 M.&. ,000,000 M.&.	J. 5 J.n., 78 1 Feb. 1, 78 2 S. 5 Feb. 6, 79 1 S. 91 Feb. 6, 78	160   170 206x   210 130x   192 00r   102	* Over all liability represented by acr #Continental, 12.6		ty See	e figures	s atand a	is actual n	et surplus
do bonds	10001	5,000,000 F.& 2	2 3 Jan. 15, 78, 3 Kg Aug., '62, 1	100 103 85 93 100 188	[Qnotati	ons by DANIE	A. MOS.	AN, Broi	cer, 40 W	Bondadne.	PRICE
Nassan, Brooklyn  do  New York  Paople's (Brooklyn),  do do bende,  Go do certificates.  Central of New York  Williamsburg  do Metropolitan, Bracklyn  Mucicipal	100 1 100 1 1000 var	709,000 M. & 1,000,000 M. & 2,000,000 J. & 2,5,000 F. & 2,5,000 J. & 3,000,000 J.	J. Ski Jan., 75 J. Ski Jan., 75 J. Ski Jan., 77	75   85   100   120   225   247   90   96   47   75   84   75   85   110   118   89   102   65   73   90   100	New York; Water stock Croton water stoc do do Croton Aqued et. do pipes and for reservoir Central Park bone	1854-57. ck1845-51. 1952-60.	Feb., I	May Aug		1978-80 1878-79 1890 1888-90	100 101 100 102 102 103 103 105 104 106 1,2 116 1,6 168
[Qnotations by H. Bisecker St. & Fallon Ferry—sik, 1st mortgage. Broadway & Seventh Ave—sik, 1st mortgage. Brooklyn City—stock. 1st mortgage. Brooklyn & Houser's Pt—atock. 1st mortgage bands. Brooklyn & Houser's Pt—atock. 1st mortgage bands. Bushvock Av. (Ft/kyn)—stock. Lentral Pk. N. & E. fitter—sik. Consolidated mortgage bon s. Dry Dock, E. B. & Battery—sik. 1st mortgage, cond'd. 1st mortgage.	L. Gnz  100 1000 1000 1000 1000 1000 1000 10	NT, Broker, 1 900,000 644,000 7, & 644,000 7, & 7, 654,000 9, 1, 650,000	45 Broadway.]  3. 7 July, 1940  2. 3an, 78  5. 84 Feb., 78  1. 3 Jaa., 78  5. 9 Jan., 78  5. 7 July, 1940  6. 1838  7. 3 July, 1940  7. 3 July, 1940  7. 3 July, 1940  7. 3 July, 1940  7. 4 July, 1940  7. 5 July, 1940  7. 7 July, 1940  7. 7 April, 1931  8. 7 Nov, 1950  8. 7 Nov, 1950  9. 7 July, 1940  9. 7 July,	91 12 91 75 00 75 95 20 94 20 9	Dock bonds		Feb., May y d d d d d d d d d d May	May, Aug	Nov. mber. do	1898 1878 1894-97 1859 1879-90 1901 1888 1879-92 1998 1878-90 1881-95 1915-21 1903 1915 1902-1005 181-95 1908-1005 181-95 1908-1005	100 107 119 119 119 116 100 101 117 118 119 100 101 117 118 110 102 118 102 108 109 100 101 117 118 118 118 118 118 118 119 118 119 119
Cons. Convertible	109 1000 100 1000 1000 1000 10.0	250,000 J. & 1,99,500 U. & 1,99,500 U. & 1,50,000 A. & 1,056,000 M. & 200,000 A. & 415,000 J. & 250,000 M. &	O. 6 May, '77 May, '77 July, 1890 is Nov. '77 July, 1890 is Feb, '78 4 Feb, '78 10 May, '93 10	95 105 00 105	Bridg *All Brooklyn bar	nde flat.  18 by C. ZABR  1869-71 7 1866-69 7	Jan Jan Jan Jan Jan M		Inly. July. do & Nov.	1924 907-1919 , Jersey Cit 1895 1899-1902 1877-79 1891 1905 1908	y-1 107   109 y 108   108   108   109 y 110   100   110   100   101   100   101   100   101   100   101   105

### Investments

#### STATE, CITY AND CORPORATION FINANCES.

The "Investora' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular

#### ANNUAL REPORTS.

#### Delaware Rallroad.

(For the year ending October 31, 1877.)

The annual report gives the following:

EARNINGS FOR THE YEAR.

From passengers. \$134,781 From freights. 273,122 From mails and miscellaneous. 12,150	3
Tetsi	
From the above, deduct interest on bonds and dividends on stock.	
less rent of Townseed branch	
Surplus over dividends and interest	

ment between the two parties, one-fourth to lessee and three-fourths to diminish previous lesses.

fourths to diminish previous lesses.

There has been a loss of \$23,198 on passengers, a gain of \$52,505 on freight, and a loss of \$1,580 on mail and miscellaneous, as compared with last year, the result of all showing a gain of \$27,726. The mileage of locomotives earning this increase has been only 978 miles in excess of the year before. The loss on passengers was due to the comparison being made with the centennial year. The gain on freight was due to an increased peach crop, and a largely increased use of fertilizers on the line, as compared with the year before. This gain has taken place in splte of largely-reduced rates on many articles transported.

Value of sinking fund January 1, 1877, was \$26,496; value of the same January 1, 1878, was \$36,291; increase of the year, \$9,795. There are still uncalled for and unpaid of the bonds loaned by the State of Delaware \$9,600, but the above sinking fund is the excess remaining after providing for State loan now outstanding.

Additions and improvements to the road have been made by the lessee, by consent of the lessor, amounting to \$15,193, and charged to construction, upon which the lessee is to pay, during

charged to construction, upon which the lessee is to pay, during the lease, six per cent to the lessor.

Andrew C. Gray, Esq., sole surviving trustee under the mortgage due July 1, 1875, entered satisfaction on the records at New Castle, Dover and Georgetown, where the same was recorded, on the 17th day of October, 1877, all the bonds but one of \$1,000 being presented and paid off, and the cash for this, with one coupon, in all \$1,030, was deposited in the Farmers' Bank at New Castle, to the credit of the trustee, to be used only for the payment of the same. ment of the same.

BALANCE SHEET,	
$\mathcal{D}r_{\bullet}$	
Railroad.	\$1 979 911
Smyrna branch	99 019
TOWNSONG DIAUCH ASSESSMENT TO A SECOND TO	995 981
Cath and cash itema	50,760
Or.	\$2,400,706
Capital stock	\$1,430,216
	4-10-14-10
State of Delaware, July 1876	
Extension morigage, January, 1880 100 Ava	
Guaranteed convertible mortgage, July, 1895 650,000	
Interact	760,600
Interest	23,377
Dividende	1,089
Trustees of sluking fund (redeemed State bonds)	25,024
tracomod state bonday	160,400

Utlca	& BI	ack	River.	

\$2,400,706

(For the year ending September 30, 1877.)

The annual report shows the following:	
The gross carnings of the company in 1876 were	\$491,673 287,968
Net carnings	£199.704
The gross earnings for the jear cading September 30, 1877, were	A ITO PAG
Net earnings	e926-010
Decline iu gross earnings	
Total	
The whole number of tons of freight earried on the read in 1876 wsa. For the year ending 1577	40.000
Decrease	8,911
The loss of toppens is in manufactured and last in	5.065, 167
A DD 1088 Of LOnnono is in manufactured and a series	

The loss of tonnage is in manufactured articles, of which there has been a decrease of about 10,000 tons, while an increase in freight items under the head of "animals" and "other articles"

reduces the aggregate less of freight tonuage to 3,011 tons, as stated above.

Miles run by passenger trains in 1876 were	
Number of passengers carried in 1876 was.  Number of passengers carried in 1877 was.	

#### GENERAL INVESTMENT NEWS.

Ashtabula Youngstown & Pittsburg.—At the meeting of the first mortgage bondholders of the Ashtabula Youngstown & Pittsburg Railroad, held in Philadelphia January 24, it was agreed to postpone foreclosure proceedings, as the earnings of tho road appear to be more promising.

Atlantic Mississippl & Ohio.—Holders of the first mortgage bouds of the Norfolk & Petersburg Railroad Company that have matured are notified that on presentation of their bonds at the office of the receivers, No. 23 Nassau street, New York, a new sheet of coupons will be attached, extending the bonds, in conformity with an order of the United States Court for the Eastern District of Virginia, a copy of which order can be seen at the office. office.

Central of New Jersey.—The Tribune reports that at a joint meeting of the four committees interested in the reorganization of the New Jersey Central Railroad and the Lehigh & Wilkesbarre Coal Company, beld January 15, a sub-committee of eight persons was appointed to consider the various schemes that had been proposed for the reorganization of the two companies. Numerous meetings of the sub-committee have been held, and the persons have finelly agreed to a plan of representation that its members have finally agreed to a plan of reorganization that does not differ materially from that adopted January 8, by the committee of stockholders of the New Jersey Central, a full synopsis of which appeared in the Tribune. A meeting of the synopsis of which appeared in the Tribune. A meeting of the several committees will probably be called for the early part of next week, when it is expected that the plan as it now stands will be adopted. The sub-committee consists of J. S. Kennedy, J. Edgar Johnson, George S. Coe, George G. Haven, Jacob Vanatta and George Manley, all of New York, and E. M. Lewis and Thomas Cochrane, of Philadelphia,

Chicago & Springfield .- The deed transferring the Gilman Clinton & Springfield Road to this new corporation has been recorded at Springfield, Iil. There was also recorded at the same time a mortgage securing \$2,000,000 bonds issued by the new company.

Cincinnati Sandusky & Cleveland.—An adjourned meeting of the second mertgage bondholders of the Cincinnati Sandusky & Cleveland Railroad was held in Boston last week, to hear the report of the committee appointed at the last meeting of the bondbolders. They accepted the report of the Investigating Committee, which recommends that De Witt C. Brown succeed John S. Farlow as receiver, and that the bolders of the second mortgage bonds shall fund six coupons, commencing with the coupon falling due June 1, 1877, into a ten-year, 7 per cent scrip, this scrip to draw interest from the average maturity of the coupons, payable semi-annually at 7 per cent per annum. The use and control of the Columbus Rosd is deemed of great value to the Cincinnati Saudusky & Cleveland, and it is understood that it can be obtained for a rental of 20 per cent of the gross receipts from June 1, 1877, for one, two, or three years, or, if this is not acceptable, such a percentage of the gross caroings as two railroad experts may deem reasonable. The report says: It is bardly possible, and perhaps not wise, to attempt to forecast the future of our corporation under the influence of the proposed chauges in our affairs; yet it may be well to say that, If these changes in our affairs; yet it may be well to say that, If these changes are carried into effect, the liabilities upon our road, other than its common stock, will be as follows:

First mortgage bonds, originally\$1,000,000	
Reduced by sinking fund to	\$750,000
Sundusky city & Indiana bonda	850,000
Preferred stock	449.000
Second mertgage bends	1,100,000
Floating debt, less the property recevered from Mr. Sleane and	43.001000
valued at \$100,000	400,000
9	3.089.000
Our road from Sandnaky to Bayton is 155 miles to	langth

In all ......170 miles in length. Our incumbrances, it will be seen, are theretore less than \$18,200 per mile.

The first mortgage bonds and the preferred stock are subject to an interest charge at the rate of 6 per c. nt per annum; annual sum of. The Sandusky City & Indiana bonds bear interest at the rate of 7 per cent per annum.

We add interest on net amount of floating debt, \$460,000, 7 per cent. \$85,140

Annual interest charges aside from interest on accord mertgage bonds.... \$141,840

There would seem to be but little doubt that the not earnings of the road, under the most unfavorable conditions, must be very much in excess of the amount called for to meet these A resolution was adopted empowering the same mittee to carry out their recommendations, and to confer with the re-organized board in reference to the changes indicated in the contract with the Columbus road. Mr. Young having declined to serve longer, the committee was authorized to fill vacancies.

Danbury & Norwalk.—At a special meeting of the stock-holders, held in Norwalk, Conn., January 28, a proposition from the Housatonic Railway Company to lease the road was rejected. A committee was appointed to confer with the officera of the Housatonic Company on matters in dispute between the two companys.

Danville Hazleton & Wilkesbarre.—S. P. Kase petitioned some time ago to be allowed to make a defense to the bill fer foreclosure filed by the trustee. After arguments, the matter was referred to Samuel Dickson, Esq., of Philadelphia, as master. Mr. Dickson rejorted in favor of the bondholders, as represented by the trustees, on two counts of the three presented to him. Exceptions were filed to the report, and the matter was argued yesterday before Judge Elwell, at Bloomsburgh. Judge Elwell dismissed the petitions and exceptions, and made an order for the sale of the mortgaged property. The counsel for Mr. Kase will appeal to the Supreme Court.

Delaware State Finances.—The accounts of the State Treasurer of Delaware show a reduction of the bonded debt of \$222,000 during the year, and the treasurer is confident that by judicious management the entire State debt can be extinguished in seven years without imposing any serious burden of taxation upon the people. The whole amount of indebtedness of the State is (counting the \$600,000 loaned to railroads) \$1,127,000. The total investment of the State, exclusive of the echool fund, is \$673,050. There are due the State from the counties and railroad bonds, together with cash in the Farmers' Bank at Dover, in round numbers, \$128,000.

European & North American.—The bondholders of the New Brunswick section of this road have given notice of application to the Provincial Legislature for an act to incorporate them as the St. John & Maine Railway Company, with power to buy and work the line from St. John, N. B., west to the St. Croix river. This section is now in the hands of receivers for the benefit of the

Galveston Houston & Henderson.—The annual report shows

and	
Tons of freight carried during the year	160.314
Passengers	68, 192
Expenses per ton per mile for 1876	.033
Expenses per ton per mile for 1877	.029

Earnings for the past year: Passengers	 	 \$123,529 58
Freight	 	 300,108 03
Mail service. Expressage	 	 7,268,04
Expressage	 	 12,262 17
Miscellaneous receipts	 	 9,743 26
Operating expenses		\$454,304 58
Operating expenses	 	 275,621 42

Green Bay & Minnesota .- This road has recently been placed Green Bay & Minnesota.—This road has recently been placed in the hands of a receiver, on application of Mr. John I. Blair and others, bondholders. The receiver is Mr. Timothy Case, who was lately made general manager of the road. The road, which was finished in 1873, extends from Green Bay, Wis., across that State to Winona, Mion., 218 miles, and there is also a branch to La Crosse, 29 miles, of which 22 miles are leased from the Chicago & Northwestern. The bonded debt by the last report consisted of \$3,200,000 first mortgage bonds, on which no interest has been paid for several years, and \$780,000 second mortgage bonds issued to fund unpaid coupons. The net earnings of the road have been very small.

Long Island Railroad.—The Attorney-General in the page of

Long Island Railroad.—The Attorney-General, in the name of the people, has begun a suit to dissolve the Long Island Railroad Company and wind up its affairs. Thomas R. Sharp, both indi-Company and wind up its affairs. Thomas R. Sharp, both individually and as the present receiver of the company, is made a party, and part of the immediate relief asked is the removal of Mr. Sharp and the substitution of a receiver in this suit in control of the road. On motion of Wingate & Cullen, representing the Attorney-General, leave was given, on Friday last, to bring this suit, and an order was made that defendants show cause on Saturday, February 9, before Judge Dyckman, at White Plains, why a receiver be not appointed in place of Mr. Sharp. The Tribune says: "The complaint in the suit sets out at great length the history of the company, and declares that its capital stock is \$3,300,000 and its bonded debt about \$1,500,000, with a funded debt of \$1,750,000 on its branches, its total interest on these claims being \$242,784 56. It recites the lease of the Flushing North Shore & Central Railroad Company to the Loog Island Railroad Company for sums beginning in 1876 at \$229,250 a year and increasing each year, until in 1882 the amount will be \$351,050 a year; also, the lease of the Southern Railroad of Long Island at an annual rental, rising during six years from \$173,250 to \$233,450.

\$351,050 a year; also, the lease of the Southern Railroau of Long Island at an annual rental, rising during six years from \$173,250 to \$233,450.

"Judging from the reports of 1876, the complaint puts the interest, charges and rentals of 1877, original and assumed under the leases, at \$639,401 35, and the net earnings at \$383,608 04, leaving a deficiency of \$255,703 31. It charges that the leases were beyond the powers of the company, and that they were disadvantageous to the company, the rentals of each of the leased lines very largely exceeding the net income. The complaint charges that the floating debt of the company is over a million, that several of its notes have gone to protest and that the interest on its bonds to a considerable extent is unpaid. It charges that Thomas R. Sharp was brought here at the request of James H. Wright, a judgment creditor, who is made a defendant in this action, and of Drexel, Morgan & Co., on an express agreement that he should be appointed receiver of the company, and that he is their agent—acting In their interest; that he was so appointed in the suit by Mr. Wright in their interest and operates the road in the interest of the firm of Drexel, Morgan & Co., in which Mr. Wright is a partner; that of \$105,088 02 received in November, he has paid \$75,199 41 on claims accrued before his appointment; that he is paying without authority coupons on mortgage bonds largely held by Conrad P oppenhusen and pledged to Drexel, Morgan & Co.; that large payments have been made to Drexel, Morgan & Co.;

Morgan & Co., constituting unlawful preferences; that directors have abandoned their offices; that the company is insolvent; that many of its obligations are fraudulent, and that it is threatened with a multitude of expensive actions which should be cut off by

"Frederick S. Buckiogham and George F. Stone—the latter a stockholder—made affidavit to the complaint. Besides the firm of Wingate & Cullen, Henry E. Davies and Ashbel Green will appear in support of the motion."

Louisville & Nashville & Great Southern.—The Louisville & Nashville & Great Southern Railroad Company have issued a circular showing the earnings of the road for the last two years, in comparison with the earnings of the present fiscal year, which shows a decided increase in net earnings in the six months ended December 31, 1877, as compared with the same time in 1876 or 1875. Out of the surplus earnings, the company has recently declared a dividend of one and one-half per cent, leaving a surplus to profit and loss of about three per cent for the six months' business: months' business:

FISCAL XEA	III 1510-10.		
July to December	Earnings, \$2,564,200 2,397,289	Expenses. \$1,542,753 1,450,776	Net. \$1,021,446 916,513
Total year	\$4,961,490	\$2,993,530	\$1,967,960
FISCAL YE			
July August September October November December	Earnings. \$36:,623 413,594 492,177 518,602 477,682	Expenses. \$255,057 269,595 276,079 292,863 262,397 265,841	Net. \$109,566 144,209 216,197 225,730 215,285 224,807
Total first six months. January. February March April. May. June	445,768 432,877 419,149 351,372 881,491	\$1,621,838 275,817 264,730 277,570 263,328 265,690 205,762	\$1,135,795 169,891 168,138 141,578 98,043 119,250 307,821
Total second six months		\$1,552,968 3,174,805	\$1,004,725 2,140,520
FISCAL YEA	AH 1877-78.		
July Angust September October November December*	. 465,678 . 518,577 . 542,767 . 539,982	Expenses. \$257,154 266,701 271,274 305,284 294,901 280,792	Net. \$142,716 204,977 217,402 227,463 245,077 259,207
Total first six months	\$3,007,006	\$1,670,111	\$1,336,835
* Petimated			

Estimated. semi-annual statement—july 1, 1877, to january 1, 1878. 
 Net earnings
 \$1,336,895
 21

 Six munths' interest
 \$850,000
 925,000
 00

 Six months' sinking fund
 75,000
 925,000
 00

Net over interest and sinking fund...... \$411,895 21

New Jersey Midland—The following figures are from a circular issued by the Receivers, chiefly for the information of holders of Receivers' certificates.

The equipment consists of 14 locomotives, 20 coaches and combination cars, 64 milk and box, 63 platform and 49 gondola cars. There are also two steam excavators and hand cars, etc. The property is valued as follows:

 
 Road and brildings
 \$3,000,000

 Telegraph line
 10,000

 Equipment
 256,000

 Shop machinery and tools, materials, etc
 50,000
 Total ......\$3,316,000

In order to provide means for the payment of some pressing liens, the Chancellor authorized an issue of Receivers' certificates to the amount of \$95,338, upon which interest has been promptly paid from the earnings of the road.

Being issued by order of the Court for the protection and henefit of the mortgaged property, these certificates are made a prior lien, and must be provided for in the foreclosure sale, if not sooner paid off from the earnings of the road.

The earnings of the road for the period of the receivership have been as follows:

beeu as follows:

1	877. 1876.	1875. March S to Dec. 81.
Passengers\$1 Freight 4 Miscellaneous\$	70,356 448,55	93 \$97,841 56 303,581
Total\$6 All expenses 5		
Net earnings\$1		

The difference between the above and the monthly statements heretofore published is due to the including of rental and some other charges in the annual statement.

The Receivers have paid the current rental of the Middletown Unionville & Water Gap road, and have also settled the back rental due at the time of their appointment. They have paid the following amounts for the discharge of liens and for betterments of the property:

Construction	\$91,121
Eggipment.	59,697
Right of way	41,292
·	

Total......\$192,101 The equipment and right of way claims were all preferential liens, and paid out of current earnings.

New Minnesota Railways .- The St. Paul Pioneer-Press says : The year 1877 has been signalized by the completion of several

important Minneacta railroads, to wit: the Minneapolis and St. Louis, the Brainerd Branch, and the Barnes and Breckenridge cut-off, and the construction of a portion of the Worthington & Sloux Falls, and of the narrow-gange Midland Railroad from Wabasha westward. The miles of railroad laid down in 1877 were as follows:

Minneapolis & St. Louis Brainerd Branch Harnes & Hreckenridge, Worthlugton & Sioux Fails	21=
Total	1891/4

"Besides these, a few miles of the narrow-gauge railroad at Wahasha, and some twenty or thirty miles of the Hastings and Dakota road have been graded west of Glencoo. But the causes which for four months have been filling the United States land offices with land hunters, and which have been pushing forward these railroad lines, will not come into full operation till the year these railroad lines, will not come into full operation till the year these railroad lines, will not come into full operation till the year. on which we are now entering; when there is every reason to believe that we shall witness, first, a larger immigration to Minnesota than ever before; second, a much larger extension of its cultivated areas than ever before; third, the completion of the St. Vincent branch of the St. Paul & Pacific Railroad, the extension of the Southern Minnesota to Fairmont, in Martiu county, and of the Worthington branch of the Sioux City to Sioux Falis, the completion of twenty or thirty additional miles of the Haetings and Dakota, and the inauguration of several other important railroad enterprises—with the general result of giving such an impetus to business presperity as has not been known for many

Railroad Freights.—A N. Y. Times dispatch from Chicago, Feb. 6, says of the important meeting of railroad managers in that city: "From the proceedings to-day, it is evident that the principal difficulty is caused by the contracts, and especially those on Minnesota flour, entered into by some of the roads during the past six months. It was proposed at the meeting to-day to pool the contracts and divide them equally among the various roads. The Vanderbilt interest opposed the scheme at every step. These roads, the Lake Shore & Michigan Southern, Wabash, and Canada South, together with the Michigan Central, have most of the contracts now out; but the latter is in favor of the division-of-contracts scheme. The proceedings of to-day's meeting were private, but it is learned that the first thing that engaged the attention of the officials was a resolution that the various roads which had contracts report them forthwith to the committee, who shall find out how many there are out when they expire, and at what rates they were made; that they try to arrange them so that they could be disposed of without interfering with the establishment of new rates; that they find a basis on which rates can be made and maintained. These resolutions passed after a heated discussion. The Executive Committee of Nine was increased to fifteen. It was proposed to place the whole business of dividing the contracts at once into the hands of the Pool Commissioners, but action on this point was deferred until their arrival. The Executive Committee had not made its report up to a late hour."

— At the meeting of the railroad officials, February 7, the propreport up to a late hour.

— At the meeting of the railroad officials, February 7, the proposition to divide up existing contracts among the pool roads was taken up and discussed. The Michigan Southern road refused to enter into the arrangement and the Canada Southern refused to vote. A resolution was adopted to the effect that no more contracts be entered into by the pool roads. Nothing was done regarding tariffa

regarding tariffs.

Railroads of Wisconsin.—From the report of the Railroad Commissioner of Wisconsin, we learn that there are sixteen railroad corporations within the State, all but the Fond du Lac Amboy & Peoria having made reports. The number of miles of road in the State owned by each company is represented by the following table:

Chicago Milwankee & St. Paul	Miles.
	\$68158
Galena & South Wis (narrow conce)	10.33
	213.6C
	146.70
	49
Madison & Portage Pinc River & Stevens Point (narrow gauge—wooden rail)	89
	15
	1.75
	85.20
	177.50
	449'50
* Wisconein Valley	83.80
Total	D 480+02

<sup>\*</sup> Itoada wholly in Wisconsin.

The total mileage of the roads is 4,985:26, of which 2,659:06

The total miles are in the State.

The total capital of the companies is \$100,000,000. The earnings for the year ending September 30, 1877, are represented by the

Passengers—whole line. *assengers—in Wisconsin freight—whole line. *reight—in Wisconsin alis, express and all other sources—whole line Mails, express and all other sources—in Wisconsin	2,417,528 16,130,946 7,198,190	
Total—whole linc	\$12,861,427	

The greatest work accomplished by the Commissioner has been with the West Wisconsin Railway, where the bridges were examined, and one re-built over Biack River, at his recommendation. Some roads have delayed making their reports, which has prevented the completion of the tables, but the general report is a decrease in the amount of business over previous years.

South Carolina State Bonds.—The report of the bond com-mission appointed last June to investigate the bonded debt of South Carolina was made to the General Assembly on the 7th inst. It is not calculated to give encouragement to those who had hoped for a final settlement of the bonded debt of the State, be-yond the possibility of further "re-adjustment." According to the press despatch, the report shows the amount of the consolidated bonds and certificates of stock under the act of December 20, 1873, to be \$4,396,290. Of this amount, the commission reports \$1,577,835 unquestionably valid and funded upon vonchers about which there is no dispute. The amount affected by youchers not issued originally in accordance with law is \$2,818,454. Of this amount, about \$800,000 were issued upon valid vouchers, but issued originally in accordance with law is \$4,010,222. amount, about \$800,000 were issued upon valid vouchers, but were funded along with vouchers considered illegal or tainted with fraud. The amount of the vouchers remaining in the treasury is \$8,792,779, being an overplus of \$199. The Funding act of 1873 authorized consolidation at 50 cents on the dollar. Of the vouchers in the treasury, \$4,793,633 are found to be valid beyond question; that is, issued according to law originally, and authorized to be funded by the Couachidation act. The remaining \$3,999,146 of vouchers are divided into classes. One is composed of detached coupens generally, if not always, cut from bonds before the same were issued from the treasury, and funded by or on behalf of the financial board and financial agent, to wit: Chamberlain, Parker, Scott and Kimpton. These detached coupons were not authorized to be funded by the Consolidation act, and amount to about \$609,000. The others detached coupons were not authorized to be funded by the Consolidation act, and amount to about \$609,000. The others embrace bonds hypothecated by financial agent Kimpton, in New York, after the time limited by law for their hypothecation had expired; the second issue of interest on the public debt bonds; a few bonds issued to redeem bills receivable; and both issues of the land commission bonds. All of these are declared, by the report, to have been issued without authority of law originally, but were authorized to be funded by the Consolidation act, and amount to about \$3,400,000. The report proper embraces fiftyone closely-written pages, to which is attached schedules showing the numbers and denominations of bonds included in the appears

one closely-written pages, to which is attached schedules showing the numbers and denominations of bonds included in the several classes, together with testimony taken by the bond commission. The New York Times special despatch says: The commission attack the issues of bonds, under the Scott Administration, except regular conversion bonds, and bonds for the redemption of bills of the Bank of the Siate, on the ground that a correct registry of them was not kept by the State Treasurer as required by the Constitution. \* \* \*

Following is a schedule of the \$1,577,835 of bonds, showing the numbers and denominations of the consolidation bonds and certificates of stock lesued in exchange for and in lieu of bonds, compons, certificates of stock and interest orders, which, in the judgment of the commission, were issued in accordance with law.

certificates of stock lesued in exchange for and in lieu of bonds, conpons, certificates of stock and interest orders, which, in the judgment of the commission, were issued in accordance with law, and authorized to be consolidated by the act:

\*\*Bonds\*\* for \*One Thousand Dollars\*\*—Nos. 32, 71, 224 to 228, 255 to 259, 339 to 346, 364, 379 to 387, 412 to 416, 639, 645, 761, 857, 930, 940, 941, 1,181 to 1,188, 1,191, 1,194 to 1,201, 1,224 to 1,229, 1,239 to 1,248, 1,259 to 1,263, 1,271 to 1,274, 1,280 to 1,298, 1,301, 1,302, 1,305 to 1,313, 1,398 to 1,411, 1,417, 1,418, 1,423 to 1,442, 1,449, 1,445 to 1,469, 1,467 to 1,480, 1,501 to 1,512, 1,515 to 1,530, 1,549 to 1,552, 1,625 to 1,642, 1,616 to 1,650, 1,660, 1,662 to 1,695, 1,696, 1,724 to 1,832, 1,865 to 1,984, 1,999 to 2,026, 2,056 to 2,060, 2,070 to 2,072, 2,145 to 2,202, 2,243 to 2,345, 2,361 to 2,396, 2,423, 2,523, 2,534, 2,593 to 2,625, 2,653 to 2,670, 2,673 to 2,685, 2,696 to 2,700, 2,601, 2,502, 2,810, 2,811, 2,824 to 2,831, 2,645 to 2,802, 2,872 to 2,874, 2,889 to 2,802, 2,900 to 2,920, 2,933 to 2,935, 2,937 to 2,958, 2,963 to 3,003, 3,016 to 3,020, 3,028 to 3,031, 3,033 to 3,043, 3,045 to 3,054, 3,087 to 3,089, 3,099 to 3,121, 3,166 to 3,209, 3,214, 3,217 to 3,236, 3,243 to 3,251, 3,257 to 3,274, 3,284 to 3,288, 3,294 to 3,311, 3,320 to 3,354, 3,357, 3,394, 3,419, 3,442, 3,445, 3,478, 3,487, 3,489, 3,491 to 3,495, 3,498 to 3,521, 3,523 to 3,525.

\*\*Bonds\*\* for Five Hundred Dollars\*\*—Nos. 6, 13, 30 to 32, 34 to 35, 34, 47 to 49, 51, 50, 154 205 to 207, 209, 250, 257, 259, 265 to 264, 271 to 273, 278 to 280, 283 to 284, 238 to 295, 297 to 299, 301 to 355, 367, 309 to 313, 315 to 330, 332, 334 to 338, 344, 346, 347, 349 to 351, 353, 357 to 364, 370 to 377, 380 to 382, 384, 386 to 987, 389, 393 to 894, 397, 413, 418 to 422, 426, 429, 430, 434, 436 to 440, 442, 444 to 446, 448 to 470, 472, 473, 477 to 480, 482, 483, 485, 485, 489 to 492, 491, 495, 498, 499, 503 to 506, 511, 517 to 519, 521 to 530, 532, 534, 554 to 564, 569, 571, 575 to 581, 583, 583 to 30, 3

Spartanburg & Asheville.—This company has executed a mortgage on its property to secure an issue of \$670,000 bonds, which is at the rate of \$10,000 per mile on the entire length of the road. The trustees are J. B. Cleaveland, of Spartinburg, S. C., and William H. Inman, of New York. Principal and interest are made payable in gold.

### The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 8, 1878.

Trade continues dull. Our mercantile community are agitated by an alleged discrimination against this city in the matter of railway freights to the West over the great trunk lines. A leading dry goods house addressed the Governor of this State on the subject, and the Chamber of Commerce held meetings to devise measures of redress. The political news from Europe yesterday caused much excitement in speculative circles, but there was a calmer state of feeling to-day. Altogether, however, the effect of the week's events has been to continue the quietness which has prevailed since the opening of the new year.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1877.	1878.	1878.
	Feb. 1.	Feb. 1.	Jan. 1.
Beeftcs. and bbls.	6.310	4,609	6,127
Porkbbls.	46,623	59,831	38,337
Lardtes.	35,166	72,788	43,730
Tobscco, foreignbales.	21,474	33,943	23,061
Tobacco, domesticbhds.	21,023	17,205	20,619
Coffee, Riobags.	11,682	109,129	79,608
Coffee, otherbags.	14,350	42,000	25,611
Coffee, Java, &cmsts.	19,300	58,086	72,083
Sngarhhds.	3,141	25,368	23,745
Sngarboxea.	5,380	7,078	7,247
Sogarbags, etc.		56,877	111,600
Meladohhds.		19	13
Molasses, foreignhhda.	904	3,036	2,673
Molasses, domesticbbls.	12,500	8,600	8,000
HideaNo.	111,100	111,300	104,300
Cottonbales.	260,280	141,300	112,000
Rosinbbls.	54,816	52,817	39,076
Spirita turpentinebbls.	3,895	9,821	7,761
Tarbbla.	1,796	774	810
Rice, E. Ibags.	6,250	5,200	5,250
Rice, domesticbbls. and tcs.	2,810	1,250	1,450
Linseedbags.	155,700	146,100	162,075
Saltpetrebaga.	5,000	7,500	9,500
Jutebales.	4,600	1,830	1,600
Jute buttsbales.	1,400	6,100	13,400
Manila hempbales.	26,041	34,961	31,800

The market for provisions has been depressed, and to-day, prices of "hog products" quite broke down. Mess pork sold on the spot at \$11 25, and was offered at \$11 40 for March and \$11 50 for April. Lard sold at \$7 55 for prime Western on the spot, and closed at that price for February and March delivery, \$7 621 for April, and \$7 80 for May. Bacon sold at 54c. for Western long and short clear together, a decline of 1@sc. in a short time. Cut meats, were also depressed. Beef was lower, and extra mess sold at \$12 50 per lb. Tallow was quiet at 7 ac. for prime. Cheese has been barely steady, and butter is dull, except for choice grades. Stearine is active at 8c. for prime.

The whole tobacco market has been excessively dull. The sales of seed leaf are limited to 300 cases, as follows: 50 cases sundries, 4 to 121c.; 150 do., 1876 crop, New England, 8 to 19c.; 109 do., 1876 crop, Pennsylvania, 7 to 161c. Spanish tobacco is easier, with sales of 400 bales Havana at 771c.@\$1 05. The movement in Kentucky tobacco is limited. Sales for the we ke 120 hhds. for consumption and 280 hhds. for export; total, 400 hhds. Prices, however, are quite firm. Luga 3@5c., and leaf

Iu Rio grades of coffee, little of interest has transpired, but very few changes have taken place; cargoes quoted at 161@171c., gold, for fair to prime grade. Mild grades are rather irregular. Rice remains about steady, with fair jobbing sales. Foreign molasses is at a standstill, but New Orleans has been fairly active and quite firm at 25@50c., the latter for fancy lots. Refined sugars toward the close were firm and in pretty fair sale; atandard crushed quoted at 10c. Raw grades also are stronger, with a better trade; fair to good refining Cuba, 78 @75c.

Ocean freights have been rather irregular as regards rates, but in the main a fairly steady position has been maintained. Business has been very fair. Engagements and charters reported today included: Grain to Liverpool, by steam, 9½d.; do. to London, by steam, 91d.; do. by sail, 71d.; flour, 2s. 3d.; do. to Hull by steam, 3s. 74d.@3s. 9d.; grain to Glasgow by sail, 5s. 14d. per

steam, 3s. 7½d.@3s. 9d.; grain to Glasgow by sail, 5s. 1½d. per qr.; barley to Bristol by sail, 8d., and 5s. 9½d.@6s. per qr.; grain to Cork for orders, 5s. 7½d. per qr.; barley, same voyage, 6s. No petroleum charters; refined to the United Kingdom quoted at 3s. 6d.@3s. 9d.; and to Bremen or Antwerp, 3s. 3d.@3s. 6d.

Naval stores have shown more firmness; spirits turpentine at one time advanced to 33@33½c., owing to a speculative movement, but at the close the feeling was less confiden\*, with 32½c. as the quoted figures. Common to good strained rosin quoted at \$1 60@\$1 65. Petroleum also has been higher, owing to similar advices from the Creek markets; the close, however, is quiet; crude, in bulk, 7½c.; refined, in bbls., 12½c., for prompt delivery. Ingct copper remains steady, with 200,000 lbs. Lake sold at 17½c., cash, currency. Grass seeds firm at late prices. Whiskey sold to day at \$1 98, tax paid.

COTTON.

FRIDAY, P. M., February 8, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Feb. 8), the total receipts have reached 137,138 bales, against 159,186 bales last week, 164,059 bales the previous week, and 153,727 bales three weeks aince, making the total receipts since the 1st of September, 1877, 3,254,879 bales, against 3,287,204 bales for the same period of 1876-7, showing a decrease aince Sept. 1, 1877, of 32,335 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1878.	1877.	1876.	1875.	1874.	1873.
New Orleans	58,359	53,880	56,746	35,485	55,920	47,591
Mobile	15,852	11,892	10,930	11,9\$3	10,042	11,930
Charleston	9,288	6,678	5,347	6,941	9,324	} 10,153
Port Royal, &c	2,146	. 913	9 30	731		10,105
Savannah &c	12,307	8,477	9,410	18,346	15,514	14,760
Galveston	11,276	18,197	12,421	11,277	14,895	} 14,102
Indianola, &c	199	229	544	316	1,394	1 19,104
Tennessee, &c	14,010	13,014	11,761	5,070	8,895	8,549
Florida	681	549	303	474	706	330
North Carolina	2,554	8,369	1,099	2,392	1,063	2,297
Norfolk	9,175	18,856	8,493	7,957	13,615	11,848
City Point, &c	1,261	893	678	489	807	492
Total this week	137,139	140,006	118,582	103,161	132,205	122,052
Total since Sept. 1	3,251,879	3,287,201	8,184,76%	2,739,233	2,826,407	2,501,568

The exports for the week ending this evening reach a total of 116,751 bales, of which 70,080 were to Great Britain, 22,752 to France, and 23,919 to rest of the Continent, while the stocks as made up this evening are now 914,125 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending	Ex	ported t	0	· Total	Same	Stock.	
Feh. 8.	Great Britain.	France	Conti- nent.	thia wee week. 1877		1978.	1877.
New Orleans*	25,195	13,142	8,338	46,675	49,400	383,854	299,731
Mobile	8,419	1,420	930	10,799	13,988	67,000	67,853
Charleston	7,150	3,518	3,596	14,394	8,621	63,503	48,063
Savannab, &c	3,180	2,338	9,603	15,071	11,970	94,366	63,223
Galvestont	8,023	1,836		9,859	8,880	77,416	85,647
New York	10,967	363	837	11,672	12,417	159,585	268,199
Norfolk	1,925			1,925	2,736	23,401	21,436
Other ports‡	5,241	****	1,115	6,356	2,155	54,000	38,000
Total this week	70,080	22,752	23,919	116,751	110,167	914,125	892,152
Total since Sept. 1	1,161,109	357,559	333,497	1,852,165	2,015,011		

\* New Orleans.—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shiphoard and engaged for shipment stat port is as follows: For Liverpool, 52,250 hales; for Havre, 35,500 hales; for the Continent, 44,750 bales; for enastwise ports, 5,750 bales; which, if deducted from the stock, would leave 214,750 bales representing the quantity at the landing and in presses unsold or awalting orders.

† Galveston.—Our Osliveston telegram shows (besides above exports) on showard at that port, not cleared: For Liverpool, 18,709 bales; for other foreign, 3,834 bales; for coastwise ports, 3,694 bales; which, if deducted from the stock, would leave remaining 51,129 bales.

† The exports this week under the head of "other ports" include from Baltimore, 915 bales to the Continent; from Boston, 3,555 bales to Liverpool; from Philadelphia, 692 bales to Liverpool and 200 to the Continent; from Wilmington, 981 bales to the Channel.

\*\*Rrow the foregaing statement it will be seen that compared

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 6,584 bales, while the stocks to-night are 21,973 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 1, the latest mail dates:

	RECE	_	EXPORT	red sind	Coast-			
PORTS.	SINCE	BEPT, 1.	Great			wise Ports,	Steck	
	1877.	1876.	Britain	France	forei'n	LODGI.		
N. Orleans.	972,195	836,593	369,719	206,983	127,696		_	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Mobile	303,636	3 3,762	59,511	16,010	12,409		151,673	71,534
Charlest'n*	375,027	418,704	81,637	54,356	52,572	188,565	101,935	
Savannsh	463,510	420,411	105,285	28,724	64,369	198,378		-
Galveston*.	350,237	437,508	102,377	22,459		131,730	146,021	79,035
New York	57,280	91,824	159,493	3,420	22,837	185,750		135,400
Florida	10,359	17,624					10,359	****
N. Carolina	112,912	105,622	26,301	1,780	,			-,
Norfolk*	378,981	437,932	96,074	1,075		98,949	247,378	34,562
Other porta	83,544	77,168	90,602		9,604	100,206		45,500
Tot. thia yr.	3,117,741		1091,029	334,807	309,578	1735,414	1029,922	907,506
Tot, last yr.	.,	3,147,193	1365,061	393,486	236, 297	1934,814	909,512	902,291

\*Under the head of Charleston is included Port Roysl, &c.; under the head of Giveston's included indisnois, &c.; under the head of Norfolk is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The confirmation on Monday morning of the report that an armistice had been agreed upon between Russia and Turkey, its details being given, was followed, on that and the two succeeding days, with a pretty good business in cotton on the spot for export, at steady prices. It was understood that the business was mainly for Liverpool, and increased deliveries on contracts took the same direction. But, yesterday, under the influence of exciting political advices from England, and the reported occupa-

tion of Constantluople by the Russians, and the voting of a war subsidy by the British Parliament, our market became dull, though prices were maintained. To-day, it continued quiet; middlings remained unchanged, but low grades were reduced 1.16@1c., and the higher grades were advanced 1.16c. For future delivery, the speculation has been sufficiently active, at variable prices, but the changes, from day to day, and as compared with last Friday, have not been great. Both Saturday and Monday opened buoyant, but returned to about the figures of Friday. Tuesday declined asveral points, followed by a partial recovery on Wednesday and a still greater decline on Thursday, when prices closed 7@12 points below Friday of last week, the greatest depression being for the spring months. European advices of a political character have, since Monday, been quite disappointing, and yesterday grave apprehensious were entertained in business circles of a general war in Europe. Receipts at the ports have been rather below the estimates, but, in view of the gravity of the political situation, and the unsatisfactory state of trade in manufactures, the question of supply, present or prospective, has had little effect. A comparatively favorable opening of the planting season for the next crop has been noted, but scarcely felt as affecting values. To-day, the calmer foreign advices, and the advance in consols, together with the reduced receipts at the ports, caused an advance of 5@7 points, part of which, however, was lost at the close.

The total sales for forward delivery for the week are 258 800 was lost at the close.

The total sales for forward delivery for the week are 258,800 bales, including — freeon board. For immediate delivery the total sales foot up this week 7,040 bales, including 3,512 for export, 3,361 for consumption, 167 for speculation, and —— in transit Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

	UPLA	ANDS.	ALAB	ALABAMA.		N. ORLEANS.		TEXAS.	
	Sat. Feb. 2.	Mon. Feb. 4.	Sat. Feb. 2.	Mon. Feb. 4.	Sat. Fes. 2.			Mon. Feb. 4.	
Ordinary. P D. Strict Ordinary. Good Ordinary. Strict Good Ord'ry. Low Middling. Strict Low Middling. Good Middling. Strict Good Middling. Middling. Middling. Middling. Fair	9 5-16 8 11-16 10 3-18 10 3-16 11 1-16 11 7-16 11 11-16 12 3-16	10 8-16 10 13-16 11 1-16 11 7-16 11 11-16 12 3-16	10 3-16 10 4 10 13-18 11 1-16 11 7-16 11 11-16 12 8-16	10 3-16 10 % 10 13-16 11 1-16 11 7-16 11 11-16 12 3-16	10 5-16 10% 10 15-16 11 3-16 11 9-16 11 13-16 12 5-16	10 5-16 10% 10 15-16 11 3-16 11 9-18 11 13-16 12 5-16	10 5-16 10% 10 15-16 11 3-16 11 9-16 11 13-16 12 5-16	10 5-16 10% 10 15-18 11 3-16 11 8-16 11 13-1 12 5-16	
	Tues Feb. 5.	Wed. Feb. 8.	Tues Feb. 5.	Wed. Feb. 6.	Tues Feb. 5.	Wed. Feb. 6.	Tues Feb. 6.	Wed. Feb. 6.	
Ordinary. W b. Strict Ordinary. Good Ordinary. Strict Good Ordry. Low Middling. Btrict Low Middling. Good Middling. Strict Good Middling. Strict Good Middling. Middling Fair. Fair.	9 5-16 9 11-16 10 8-16 10 3-16 10 13-76 11 1-16 11 7-18 11 11-16 12 8-16	9 11-18 10 5 16 10 4 10 13-18 11 1-16 11 7-15 11 11-16 12 8-18	9 11-16 10 3-16 16 % 10 13-16 11 1-16 11 7-16 11 11-16 12 3-16	9 11-16 10 3-16 10 4 10 13-16 11 1-16 11 7-16 11 11-16 12 3-16	9 13-16 10 5-16 10 % 10 15-16 11 8-16 11 9-16 11 13-16 12 5-16	9 :3-16 10 5-18 10 % 10 15-16 11 3-16 11 9-16 11 13-16 12 5-16	11 9-16 11 9-16 11 13-16 12 5-16	10 5-16 10 5-16 10 15-16 11 3-16 11 9-16 11 18-16 12 5-18	
	Th. Feb. 7.	Feb. 8.	Th. Feb. 7.	Frl. Feb. 8.	Th. Feb. 7.			Fri. Feb. S.	
Ordinary. B b. Strict Ordinary. Good Ordinary. Strict Good Ord'ry. Low Midding. Striet Low Midding. Middling. Good Middling. Good Middling. Middling Fair. Fair	9 5-16 9 11-16 10 3-18 10 3-18 11 1-16 11 7-11 11 11-16	10 % 10 % 10 13-16 11 1-16 11 7-16 11 %	10 13-18 10 13-18 11 1-16	10% 10 13-16 11 1-16 11 7-16 11%	10 % 10 15-16 11 3-16	10% 10 15-16 11 3-16 11 9-16 11% 12%	10 5-16 13% 10 15-16 11 8-15 11 9-16 11 13-18	10% 10% 10 15-16 11 8-16 11 9-15 11%	

STALKED.							
		Mon. Feb. 4.					
Cood Ordinary Strict Good Ordinary Low Middling Middling	9%	8% 9% 9% 10 5-16	8% 9% 9% 10 3-18	8% 9% 9% 10 5-16	8% 9% 9% 10 5-16	8½ 9½ 9½ 1°C 5–16	

#### MARKET AND SALES.

OT A TATED

	Spot Market	_GALES OF SPOT AND TRANSIT.					FUTURES.		
	Closed.	Ex- port.	Con-	Spec- ulat'n	Tran-	Total.	Sales.	Deliv. eries.	
Monday Tuesday Wednesday Thursday	Quiet, steady steady,unch. quo. Quiet, unch. quo. Steady,unch. quo. Easy, unch. quo Quiet, rev's'd quo.	1,000 827	316 535 196 663 1,149 497	19 20 20 50 49		331 1,789 1,116 1,683 1,56 586	57,600 41,8 0 45,900 35,500 84,500 44,100	200 600 300 900 1,600 1,100	
Total		3.512	8.361	167		7.010	258 800	4.700	

For forward delivery, the sales (including — free on board) have reached during the woek 258,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices :

· For February.	baies, c's.	bules, cts.	bales. ets
balea. cti.	1,00011.03	15,20011:13	6.10011.23
200 e n. 9th. 10 50	700	6.100	70011.23
100	10) no notice till	9,200	600
200 8.010.92	6th 11:05	59011.11	
50010-93	20011.05	1.860	3,400
100 s.n. 11th.10 93	10011-07	900 11:19	5,400
50010-#3		2,800	7,000
20010-91	7,500 lotal Feb.	40011 21	5,600
100 s.n. 11th, 10-34	1,000 EGERT I CD.	3001-75	2,800
300 a.n10-95	For March.	200	2,20011.3
100 s.n. 7th 10 95	1,90011-01	10011:40	1,20011.3:
100 s.n. 9th., 19:95	5,10011.02	10011 40	20011.33
200 s.n. ith .15006	8,700 11.03	108,500 total Murch.	10011.33
1,91010-93	4 700 11:01	tooloon roset histor.	100
103 s. n. ith 16.97	5,80011.03	For April.	80,200 total April.
20010.97	14,19011:08	1.200	onicon potes at him.
20010-33	12.50011.07	4,600	For May.
200 B.n10-69	4,80011:08	4,10011-16	80011.27
60010-93	1,700	2,400	1.900
160 n.n11.0)	50011.10	4.60011.13	1,500
10011.01	97011-11	9,100	3.60711.8)
20011.03	9,30011.12	12,600	8,80011.31
100 n.a. 5th1:08	8,50011-11	3,100 11.21	8,50011.84
		***************************************	010001111111111111111111111111111111111

hulas / or	L balas		
hules. et	bales. Ct4	bales. cts_	bules. cts.
		100	For September.
2,6 N11·		40011'60	10011.29
900 11		1,900	10011-84
1,500 11.	6 700	10)11.64	
8,50011"	11.31	407	200 total Sept.
8,40011		11.61	400 total mept.
2,90011		9 14	
1,20011		20011.66	
80011		0.200 0.4	For October.
		8,700 total July.	80011.09
410114			400 11.12
1,00011*		For Angust.	109 11:14
700119		10011-54	10011.16
	17.900 total Juna.	3 16 11.53	700
37,000 total May.	1	8 1011.56	100
	For July.	1,100,	1,630 total Oct.
For June.	20.)	10011-39	1'000 total Oct
600		260	
200 11:4			m
		60011.65	For November.
500114		80011.66	3031.00
89011.4		80011.69	200 11.01
1,20011.4		40011.69	100 11.03
8 10	i [ 700 11.54		
1,50011.4		3,600 total Ang.	6.00 total Nov.
,		. of the count trade	430 40 mm 1 21 0 4°

The following exchanges have been made during the week: 225 pl to exch. 700 March for May. | '10 pd to exch, 500 Feb. for March.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britsin and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Feb. 8), we add the item of exports from the United States, including in it the exports of Friday only. 1877.

	Stock at Liverpool	535,000	830,000	793,000	768,000
	Stock at London	13,750	83,000	69,000	131,750
	Total Great Britain stock	548,750	000,000	000 000	000 000
			863,000	862,000	902,750
	Stock at Havre	186,750	168,750	202,000	117,500
	Stock at Maraeilles	4,750	3,500	4,750	10,250
	Stock at Barcelona	32,000	60,000	62,000	48,060
	Stock at Hamburg	6,503	13,000	15,500	12,000
	Stock at Bremcu	81,500	42,000	43,750	40,000
	Stock at Amsterdam	26,500	59,000	44,030	48,500
	Stock at Rotterdam	11,000	10.500	15,000	18,000
	Stock at Antwerp	7,250	5,500	13,250	4,500
ŀ	Stock at other confluental ports	7,000	9,250	12,250	14,000
	Total continental ports	316,250	871,500	412,500	808,750
ı	Total European stocks	865,000	1,234,500	1,274,500	1,211,500
ı	India cotton affoat for Europe	90,000	94,000	105,000	180,000
ı	American cotton afloat for Europe	637,000	574,000	547,000	442,000
Į	Egypt, Brazil, &c., afloat for E'rope	22,000	67,000	57,000	37,000
I	Stock to United States ports	914,125	892,152	896,079	839,253
ı	Stock in U.S. Interior ports	143,816	98,791	127,756	137,530
Į	United States exports to-day	21,000	11,000	25,000	9,000
ı	Total visible anpply bates.2		2,971,416	3,032,835	2,856,283
ı	Of the above, the totals of Amer	ican and	other descri	ptions are as	follows:
Į	American—	071 000	PY4 000	403.000	800 000
١	Continental stocks	871,000 258,000	551,000 277,000	432,000 222,000	398,000 123,000
ı	American affoat to Europe	637,001	574,000	547,000	442,000
l	United States stock	914,125	892,152	896,079	839,253
Į	United States Interior stocks United States exports to-day	149,816 21,000	98,791	127,756 25,000	137,530
١	United States experienceday	W1,000	11,000	20,000	9,000
1	Total Americanbales.2	,841,941	2,403,946	2,249,835	1,948,783
ı	PR. 4 T. 71 Tunn27 A.A				

Liverpool stock     871,000       Coutinental stocks     258,000       American adoat to Europe     637,00       United States stock     914,125       United States Interior stocks     144,816       United States exports to-day     21,000	551,000	432,000	\$98,000
	277,000	232,000	123,000
	574,000	517,000	442,000
	892,152	896,079	839,253
	98,791	127,756	137,530
	11,000	25,000	9,000
Total Americanbales.2,841,941	2,403,946	2,249,835	1,948,783
East Indian, Brazil, &c.—       164,000         Liverpool stock.       163,751         London stock.       13,751         Confluental stocks.       59,250         India sfloat for Europe.       90,000         Egypt, Brazil, &c., afloat.       22,000	279,000	361,000	87d,000
	\$3,000	69,003	184,750
	94,500	199,500	185,750
	94,000	105,000	180,000
	67,000	67,000	87,000
Total East India, &c	567,500	782,500	907,500
	.2,403,946	2,219,835	1,949,783
Totalvisible supplybales.2,692,941	2,971.446	8,032,835	2,856,283
Price Mid. Uplands, Liverpool 6%d.	6%d.	6 7-16d.	7%@7%d.

These figures indicate a decrease in the cotton in sight to-night of 278,505 bales as compared with the same date of 1877, a decrease of 339,394 bales as compared with the corresponding date of 1876, and a decrease of 163,342 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1877—is set out in detail in the following statement:

	Week e	nding Fab.	8, 1878.	Week ending Feb. 9, 1877.			
	Receipta.	Shipments.	Stock.	Receipta.	Shipments.	Stock.	
Augusta, Ga	3,468	4,553	20,870	3,863	2,975	11,638	
Columbus, Ga	1,154	1.810	19,148	1,323	1.555	9,494	
Macon, Gs	504	1,219	7,672	819	2,308	7,794	
Montgomery, Ala	1,577	2,358	15,577	497	456	6,183	
Selma, Ala	1,200	8,343	7,173	551	471	4,079	
Memphia, Tenu	13 5 3 6	11,112	66,671	10,729	11,361	50,163	
Nashville, Tenn	2,041	1,763	7,202	1,758	1,103	7,454	
Total, old ports.	23,483	20,158	143,816	19,543	20,264	98,794	
Dallas, Texas	710	850	2,141	231	483	817	
Jefferson, Tex.(est).		2,300	3,700	2,803	2,966	10,100	
Shraveport, La	3,765	4,137	12,023	4,830	7,742	5,006	
Vicksburg, Misa	8,481	9,154	6,850	5,340	5,560	4,081	
Columb's, Miss(est.)		782	5.0 0	481	1,113	2,219	
Eufanla, Ala		1,113	4,485	890	1.265	3,600	
Griffin, Ga	204	293	1,844	135	229	969	
Atlanta, Gs	1,649	2,555	11,686	1,162	261	3,918	
Rome, Gs. (est.)	1,200	1,168	4,200	937	697	1.826	
Charlotte, N.C	1,543	1,573	1,603	1,696	1,427	593	
St. Louie, Mo	7,865	6,864	36,917	8,444	9,283	82,433	
Cincinnati, O	5,593	5,105	6,415	5,812	8,536	15,895	
Total, new ports	84,593	35,691	93,892	52,112	31,465	80,472	
Total, all	58,066	61,853	240,708	51,755	54,729	179,266	

The above totals show that the old interior stocks have decreased during the week 2,675 bales, and are to-night 45,022 bales more than at the same period last year. The receipts at the same towns have been 3,940 bales more than the same week last

year.

Weather Reports by Telegraph.—Considerable rain has fallen during the week, and in the southwestern section crop preparations have consequently been delayed. But farm work generally is fairly advanced for this period of the year.

Galveston, Texas.—We have had rain on one day, a shower, during the week, with a rainfall of ninety-two hundredths of an inch. Active preparations are being made for the next crop. The thermometer has ranged from 41 to 64, averaging 53.

Indianola, Texas.—It has rained hard on two days this week, the rainfall reaching one and fifteen hundredths inches. Farm work has been hindered. Average thermometer 54, highest 68 and lowest 41.

and lowest 41.

and lowest 41.

Corsicana, Texas.—There has been hard rain here on two days of the week, interrupting crop preparations, and dry weather is wanted. Average thermometer 46, highest 66 and lowest 32. The rainfall has been two and twenty-two hundredths inches.

Dallas, Texas.—It has rained here on two days, but as the week closes there has been a favorable change in the weather. Average thermometer 45, highest 65 and lowest 32. We have had a rainfall of one and forty-five hundredths inches.

Brenham, Texas.—Rain has fallen on two days, to a dep'h of one and seventy hundredths inches. Work has been interrupted in black lands, but is active in uplands. Average thermometer 55, highest 68 and lowest 44.

55, highest 68 and lowest 44.

New Orleans, Louisiana.—We have had rain on one day this week, the raiofall reaching two inches and thirty hundredths.

The thermometer has averaged 47.

Shrangoont Louisiana.

Shreveport, Louisiana. - In consequence of unfavorable weather, Shreveport, Louisiana.—In consequence of uniavorable weather, preparations for planting have been interrupted. Prospects are rather gloomy. It is to be hoped that work will soon be resumed and, with greater activity, confidence be restored. Average thermometer 35, highest 65 and lowest 32. The rainfall has been one inch and twenty-one hundredths.

Vicksburg, Mississippi.—It has rained on two days, with a rainfall of thirty-bree hundredths of an inch. Average thermometer 45, highest 69 and lowest 39

fall of thirty-free numericans of the figure of the first state of the week has been cloudy and disagreeable, with rain on Thursday. The thermometer has averaged 51, the with rain on Thursday. The thermometer has averaged 51, the highest being 75 and the lowest 26. The rainfall for the week has been twenty-two hundredths of an inch.

Nashville, Tennessee.—It has rained on one day of the week, the

rainfall reaching twenty-five hundredths of an inch. The thermometer has averaged 38, the highest being 46 and the lowest 31.

Memphis, Tennessee.—It has rained on three days of the week,

Memphis, Tennessee.—It has rained on three days of the week, but the remaining four days have been pleasant. The thermometer has ranged from 30 to 58, averaging 40. The rainfall is one inch and forty-two hundredths.

Mobile, Alabama.—It has ben showery one day, with a rainfall of seventy-four hundredths of an inch, but the rest of the week has been pleasant. The thermometer has ranged from 30 to 61, averaging 46.

Montgomery, Alabama.—We have had a rainfall this week of sixty-five hundredths of an inch, rain having fallen on two days. The thermometer has averaged 45, the highest being \$4, and the lowest 32. lowest 32.

The thermometer has averaged 45, the highest being \$4, and the lowest 32.

Selma, Alabama.—It has rained on one day this week, and we have had a killing frost.

Madison, Florida.—Telegram not received.

Macon, Georgia—We have had rain on two days this week.

The thermometer has ranged from 30 to 60, averaging 50.

Atlanta, Georgia.—It has been misty two days, the rainfall during the week reaching ten hundredths of an inch. The thermometer has averaged 41, the highest being 50 and the lowest 32.

Columbus, Georgia.—During the earlier part of the week the weather was clear and pleasant, but it rained severely one day the latter portion, the rainfall reaching one and twenty-nine hundredths inches. The thermometer has averaged 48.

Savannah, Georgia.—We have had rain on three days, the rainfall reaching seventy-seven hundredths of an inch, and the rest of the week has been cloudy. The thermometer has averaged 51, ranging from 38 to 64.

Augusta, Georgia.—The earlier part of the week the weather was clear and pleasant, but during the latter part it rained heavily on two days, the rainfall reaching eighty-eight hundredths of an inch. About ninety per cent of the crop in this section has been marketed, and planters are sending cotton forward freely. The thermometer has averaged 47, the extremes being 32 and 61.

Charleston, South Carolina.—It has been showery three days during the week, the rainfall aggregating eighty-three hundredths of an inch. Average thermometer 50, highest 61, and lowest 39.

The following statement we have also received by telegraph,

lowest 39.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Feb. 7. We give last year's figures (Feb. 8, 1877) for comparison:

	- T. CO. 1	. 10.	F. Cu. O.	11,000
A COLUMN TO THE PARTY OF THE PA	Feet.	Inch.	Feet.	Inch.
New Orleans Below high-water mark	. 6	9	7	2
Memphia Above low-water mark	21	8	16	5
Nashville Above low-water mark	. 15	2	10	0
Shreveport Above low-water mark	21	11	12	11
Vicksburg Above low-water mark	. 31	6	_	-

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, FEB. 2, '78, TO FRIDAY, FEB. 8, '78.

Days of week.	New Or- leans	Mo- bile.	Char- leston	Savan- nah.	Gal- ves- ton.	Nor- folk,	Wil- ming- ton.	All others	Total.
Saturday	8,150	3,659	1,364	1,786	1,117	1,83	125	1,764	19,795
Monday	17,064	4,439	2,482	2,899	3,825	1,721	612	2,439	35,541
Tuesday	6,569	4,308	1,771	1,862	1,819	1,100	143	2,625	20,600
Wednesday	11,475	821	1,018	2,168	2,697	1,670	355	2,144	22,343
Thursday	7,848	1,265	1,418	1,490	1,499	1,839	.260	1,034	16,653
Friday	6,953	1,360	1,246	2,102	819	1,015	449	8,869	22,806
Total	58,859	15,652	9,288	12,307	11,276	9,175	1,947	18,934	137,128

The movement each month since September 1 has been as

Monthly		Yea	r beginning	g Septembe	r 1.	
Receipts.	1877.	1876.	1875.	1874.	1973.	1872.
September	93,491 578,533	236,868 675,260	169,077 610,316	134,376 536,963	115,255 855,323	184,744 444,003
November	822,493 900,119	901,392 787,769	740,116 821,177	676,295	576,103 811,669	530,153 524,975
January	689,510	500,680	637,067	444,052	702,168	569,430
Total, Jan. 31 Percentage of i receipts Jan.	total port	3,101,969 76-82	2,977,753	2,550,727	67:31	2,253,805

This statement shows that up to February 1 the receipts at the ports this year were 12,723 bales less than in 1876 and 111,493 bales more than at the same time in 1875. By adding to the above totals to February 8 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1877-78.	1876-77.	1875-76.	1874-75.	1873-74	1872-73.
Total Jan. 81	3,089,246	8,101,969	2,977,753	2,550,727	2,560,517	2,253,305
Receipts Feb. 1	23,495	23,463	20,601	11,093	S.	17,999
Receipts Feb. 2	19,795	22,487	20,117	17,153	95,891	S.
Receipta Feb. 3	S.	28,011	25,716	15,618	24,172	27,551
Receipts Feb. 4	35,541	s.	17.084	16,721	22,631	21,661
Receipts Feb. 5	20,000	28,732	19,076	- 21,174	15,507	17,656
Receipta Feb. 6	22,843	25,353	s.	14,337	23,452	14,317
Receipts Feb. 7	16,658	17,146	20,332	S.	18,911	21,336
Receipts Feb. 8	22,806	19,637	26,011	27,461	S.	22,286
Total Feb. 8	3,251,879	3,266,803	3,126,690	2,674,293	2,700,614	2,396,117
Per ct. of total po	ort receipts	80.00	74.60	76-47	70.99	65-62

This statement shows that the receipts since Sept. 1 up to to-night are still 11,924 bales less than they were to the same day of the month in 1877, and 128,189 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received February 8 in each of the years named.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 6,000 bales shipped from Bomhay to Great Britain the past week, and 23,000 bales to the Continent; while the receipts at Bombay during this week have been 31,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 7:

Shipmits this week.—Shipments since ten.

This since week. Jan. 1. 31,600 145,750 12,000 104,000 | Shipm'ts this week | Shipments since Jan, 1, | Great Con-Britain, tinent, Total, Britain, tinent, Total, 1878. | 6,000 | 23,000 | 23,000 | 25,000 | 62,000 | 87,000 | 1877. | 8,030 | 1,000 | 9,000 | 41,900 | 16,000 | 57,080 | 1876. | 16,000 | 12,000 | 28,0.0 | 38,000 | 33,000 | 71,000 | 12,000

From the foregoing it would appear that, compared with last year, there has been an *increase* of 20,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 30,000 bales, compared with the corresponding period of 1877.

GUNNY BAOS, BAGGING, &c.—Bagging has been in fair request during the past week in fair-sized parcels for jobbing wants, but in a large way there have been no transactions. Prices are about steady, at 10½@10½c., with offers for lots at a shade less. Butts are becoming reduced in stock and at the moment only comprises about 5,000 bales. The demand is still fair for small parce's, and prices for spot lots are ruling steady, holders asking 2½@2 15·16c. cash, and several parties quote 3c. Advices from Calcutta continue to quote a strong market and small shipments. small shipments.

THE EXPORTS OF COTTON from New York this week show bales, against 6,506 bales last week, the total reaching 11,672 bales, against 6,506 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

#### Exports of Cotton(bales) from New York since Sept. 1, 1877

SIPORTED TO		WERE :	Total	Same period		
SIPORIED TO	Jan. 16.	Jan. 23.	Jan. 30.	Feb.	date.	prev'n:
Liverpool. Other British Ports	7,942	7,197	6,506	10,967	.168,875 1,585	212,719 7,118
Total to Gt. Britain	7,942	7,187	6,506	10,967	170,160	219,892
Havra Other French ports	•••	293	1	368	3,673 115	6,109
Total French		298		368	3,788	5,109
Bremen and Hanover Hamburg Other ports	680	537	••••	100 237	11,878 2,456 8,810	9,148 2,226 1,586
Total to N. Europe.	630	58?		337	25,174	12,966
Spain, Oporto & Gibraltar & c All others.	••••	••••	***	••••	****	200
Total Spain, &c						200
Grand Total	6,572	8,072	6,506	11,672	197,422	233,161

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the past week, and since Sept. 1, '77'.

RECE'TS FROM	NRW 7	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
RECE INFROM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.		Since Sept.1	
New Orleans	4,501 5,105	101,628	1,926	9,064 6,624		1,232			
Savannah Mobile	1,395	108,079	87?	23,450	\$77	16,858	747	42,332	
Florida S'th Carolina	397 3,908	86,624	• • • •	629			617	12,621	
N'th Carolina. Virginia North'rn Ports	2,811 6,694 827	40,943 129,781 11,246	1,579 2,883	45,936 61,666	****		539 1,577	15,458 31,295	
Tennessee, &c	5,110	65,890	3,694	61,698	1,836	20,158	350	4,487	
Total this year	33,784	600,855		212,039	2,263			106,196	
Total last year.	26,764	703,036	10,154	185,701	2,287	33,835	2,125	84,803	

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 128,319 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we

include the manifests of all vessels cleared up to Wedn	esday
night of this week. Total	bales.
NEW YORK-To Liverpool, per steamers Adriatic 1 219 Rollie 1 111	
Usiedonia, 110 Cily of Chester, 1.087 Wisconsin 1 111	
Egypt, Loui Advestbla, Lui7 ber ships Assave, 1933	
Washington, 1,353per bark Hera, 300 To Havre, per ateamer France, 363	10,967
A O Afeuren, Der steatmer Orier, 104	• 00
To Hamburg, per steamer wieland, 237.	927
WEW UHLEANS-TO LIVETDOOL DET SLEAMERS AMV HORS. 3 481 Orchis	
3,296 St. Louis, 3,520 Andean, 4,550 Muriel, 1,650 Legislator, 4,345 and 28 bags seed cotton per ships Western	
Empire, 6,4:0Endymion, 5,015 Ardenlea, 4,760cr bark	
Gunhilda, 2,547.	40,106
Gunhilda, 2,547. To Havre, per ships Commerce, 4,552 Scotla, 4,321 John Clark,	,
5, 685Riverside, 4,770Herchies, 4,224 Agnes Sutherland	
3,872. To Roueu, per bark Andreas Rus, 528.	25,527
TO DECIMED, DEF SOIDS ABSTRAIS, 2.1138 Clare 1.455 Connue	
4,536. To Autwerp, per steamer Gilsland, 2,000. To Gilyslar, per bela Honelle, 281	8,080
To Antwerp, per steamer Gilsland, 2,000.	2,060
To Vera Crnz per shormer City of Marion 100	854
MUDILETTIO LIVERDOOL DEF AND HOD NAVIG A 700	198 4,700
	1,600
	0 - 10
and 163 Sea Island. To Have, per bark Florence Treat, 2,500 Upland.	2,540 2,500
Upland To Palma de Majorca, per brig Francisco 421 Upland.	3,225
Savanau—To Bremen, per bark Maria Stoneman, 3,853 Upland	421
O Darce ona, per orig Amaiia, 495 (Inland	3,353 495
	450
A SAAD TO LIVEED OF DET SDID N. And E. Gardiner 5 902 Des hartes	100
ATTEM, 2.01( Arendal   637	9,487
To Havre, per brig Hiram Abiff, 1,121.  Baltimone—To Liverpool, per etcamer Polynesian, 962	1,121
AV DIVINCE, HET SICRIPET KEAR PETER RELACION Wilholm Co.	962
Boston-To Liverpool, per steamers Iberian, 2,937 Bohemian, 8,500	6.437
Total	
***************************************	125.319

### The particulars of these shipments, arranged in our usual form,

		Breme		I	Barcelon	а.		
	Havred		Amster-	Ant-	and	Gib-	Vera	
pool.	Ronen.	Hamb'	g. dam.	werp.	Palma.			Total.
New York . 10,967	868	237	1111					11.672
N. Orleans. 40, 106	16.033	8,089		2,000		854	198	77,302
Mobile 4.700		1,600	1,450	,				
Charleston, 2,510	2,500				0.010			7,750
Savannah		3,353	*****	***	3,616			8,686
Texas 9,487	1,121	0,000			945			4,295
Baltimore., 961	1,141	****						10,608
Boston 6,437	****	601	1 * * *					1,568
DOSIOR 0,431	****							6,437
Motol mades				-				
Total75,199	30,014	13,933	1,450	2.000	4.591	854	193	198 519

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

sels carrying cotton from United States ports, &c.:

LESSEE TAYLOR, sir., struck a snag in the lower part of the Atachafelaya,
La, at 5 A. M., Feb. 3, and suck within an hoar. The boat and cargo,
valued at about \$40,000, are reported to be a total losa.

GEN. Bannes, etc., Cheeseman. from Savanoah for New York, when off Winter Quarter Shoel Light, Feb. 2, broke her piston head, cylinder bottom,
and bent piston rod. She drifted about until 10 P. M. of the 4th, when
en she was failen in with by steamer Guif Stream, from New York forWilmington, N. C., and towed into Norfolk Jan. 5. The G. B. arrived
at Norfolk the same day for repairs.

H. Livingston, atr., Daggett, at New York Jan. 31, from Savannah Jan. 27,
was towed on by steamer City of Savannah the shaft being broken.
She was on the Balance Dock at New York, Feb. 5, being caulked and
overhauded
Baring Brothers, ship, from Norfolk for Liverpool, which was injured by

overhauled

Barns Browners, ship, from Norfolk for Liverpool, which was injured by
collision with steamship Ponce (3p.) in the River Mersey, has been
floated off New Ferry beach and has been docked at Birkenhead. She
has sostained considerable damage to bows and had five fact of water in
hold.

has seatained considerable damage to bows and use uset of water in hold.

JUFITER, ship (Nor.) Jacobsen, from New Orleans for Antwerp, which put into Havana, January 5, erroneously reported with compresses ont of order. did not proceed for destination as stated. Sheput in with primps choked and chronometer disarranged, and on the 26th had discharged part of her cargo to clear pumps, had chronometer set, reloaded, and would shortly eati for destination.

Rock Teunace, ship (Br.), Fletcher, at Liverpool Jan. 22, from New Orleans, dragged her anchor in the River Mersey, during a gale morning of Jan. 23, and was towed into a place of eafety by the ug Spindrift; agreement £200.

Jennis Sweener, bark, 648 tons, Hudson, from Galvesion January 21, with 2,201 bales cotton, of and for Philadelphia, is ashore on Matompkin Island, Virgin'a. The Baker Wrecking Company of Norfolk has despatched a steamer and scheoner to her assistance.

Lubra, bark (Nor.), Natvig, at Liverpool Jan. 21, from Wilmington, slipped anchor and 75 fathoms of chain off Crosby, and was towed into the river.

anchor and 75 fatnome of chain on crossy, and was lower rate and river.

C. C. Colson, brig, from Mobile for Amsterdam, which put into St. Thomas, has been condemned, and was to be sold at public anction on Jan. 28, Some £1,200 had been asked for on bottomry, but only one tender at 24 per cent was made. It was declined. The Viking has been chartered to take forward the cargo of cottom; terms not made public. The Swedish bark Zacharias and the hark Gertrude tendered for respectively £774 and £817, but were not accepted.

LIVERPOOL, February 8-5:00 P.M.—By CABLE FROM LIVER-POOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 6,000 bales were American. The weekly movement is given as

	Jan. 13.	Jan. 25.	Fab. 1.	Feb. 8.
Sales of the week bales.	62,000	41,000	51,000	54,000
Forwarded	7,000	7.000	10,000	13,000
Salea American	42,000	30,000	39,000	40.000
of which exporters took	3,000	2,000	3,000	4.000
of which speculators took	2,000	1,000	1.000	2,000
Total stock	392,000	445,000	511,000	535,000
of which American	233,000	289,000	371,000	371,000
Total import of the week	71,000	107,000	140,000	58,000
of which American	62,000	92,000	129,000	46,000
Actual export	2,000	6,000	4.000	5,000
Amonat afloat	415,000	389,000	317,000	345,000
of which American	386,000	365,000	285,000 -	-312,000

The following table will show the daily closing prices of cotton for the week: 
 Spct.
 Satur.
 Mon.
 Tues.
 Wednes.
 Thurs.

 Mid. Upl'ds.
 ..@6 3-16
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Futures.
These sales are on the basis of Uplands, Low Middling ciause, nnless otherwise stated.

wise stated.

Feb.—Mar. delivery, 6%d.
Mar.—Apr. delivery, 6%d.5-32d.
Mar.—Apr. delivery, 6%d.5-32d.
Mar.—Apr. delivery, 6%d.
June—July delivery, 6%d.
June—July delivery, 6%d.
Apr.—May delivery, 6.5-32d.
Apr.—May delivery, 6.5-32d.
July—Aug. delivery, 6.3-6d.
July—Aug. delivery, 6.3-6d.
July—Aug. delivery, 6.3-32d. Feb.-Mar. ehipment, new crop, sail, 63-16d.

Mo
Feb. delivery, 6 3-16d.
Feb.-Mar. delivery, 6 3-16d.
Mar.-Apr. delivery, 6 3-16@7-32d.
Apr.-May delivery, 6 7-32@%@7-32d.
May-June delivery, 6 9-32d.
June-July delivery, 6 5-16d.
Mar.-Apr. delivery, 6 3-16d.

Feb. delivery, 6%d. Feb.-Mar. delivery, 6%d. Mar.-Apr. delivery, 6%d. Apr.-May delivery, 6 5-32d. May-June delivery, 6 3-16d.

Feb. delivery, 6%@5-32d, Feb.-Mar. delivery, 6%d. Mar.-Apr. delivery, 6%d. Apr.-May delivery, 65-32d. May-Juoe delivery, 68-16@7-32d. June-July delivery, 67-32@4d.

Feb. delivery, 6 3-32d. Feb.-Mar. delivery, 6 3-32d. 16d. Mar.-Apr. delivery, 6 3-32d. 16d. Aor.-May delivery, 6 5-32d. May-June delivery, 6 6-32d. June-July delivery, 6 4-16d. Feb. delivery, 6 1-16d. Mar.-Apr. delivery, 6 1-32@1-16d.

FRIDAY.

Fallar. delivery, 6 3.82d.

Mar.-Apr. delivery, 6 3.32d.

Apr.-May delivery, 6 3.32d.

Apr.-May delivery, 6 3.46d.

May-June delivery, 6 3.66d.

June-July delivery, 6 3.66d.

Apr.-May delivery, 6 3.6d.

Apr.-May delivery, 6 3.6d.

Apr.-May delivery, 6 3.6d.

Apr.-May delivery, 6 5.32d.

Mondar.

May-June delivery, 6%d.

July-Aug. delivery, 6 11-3225-16d.

Feb.-Mar. delivery, 6 5-32d.

Mar.-Apr. deliv'ry, 6 5-32d.

Apr.-May delivery, 6 3-16d.

June-July delivery, 6 9-320%d. Jane-July delivery, 6 7-32d.

July-Aug. delivery, 6 1/d.

Feb.-Mar. shipment, new crop, sail,
6 3-16d.

Wednesday.

Feb.-Mar. chipment, sail, 6 3-16d.
July-Aug. delivery, 6 9-32d.
Feb. delivery, 6 4d.
Mar.-Apr. delivery, 6 4d.
May-June delivery, 6 3 16d.

SDAY.

May-June delivery, 6%@3-3%@%d.

June-July delivery, 6 6-32d.

Jan.-Feb.sbipm't, new crop, sail, 6%d.

Feb.-Mar. delivery, 6 3-32d.

Mar.-Apr. delivery, 6 3-32d.

Apr.-May delivery, 6%d.

May-June ahipment, sail, 6%d.

FRIDAY.

Saturday. — @ \( \) Monday. — @ \( \) Monday. — @ \( \) Taesday. — @ \( \) Wod'day. — @ \( \) Thur'dy. — @ \( \) Friday... — @ \( \)

#### BREADSTUFFS

FRIDAY, P. M., Feb. 8, 1878.

The flour market was dull and prices drooping until yesterday, when the report of the occupation of Constantinople by the Russians and the voting of a war subsidy by the British Parliament, together with higher figures in the English market, checked the downward course of prices. Yesterday, however, there was an important revival of demand, several thousand barrels of common extras from epring wheat being taken by shippers at \$5 05@5 20. Extreme low grades were dearer, and the medium and better grades ruled more steady, with a better inquiry from the local trade. To-day, the market was firm but quiet.

The wheat market was quite depressed early in the week; sales of New York No. 2 spring were made as low as \$1 22 for February and \$1 221@1 23 for March, with No. 2 Milwaukes offered at \$1 26, and No. 1 do. at \$1 30, No. 2 red winter quoted \$1 31@1 32; choice amber sold at \$1 37, and No. 1 white offered at the same figure for arrival, and choice white state sold at \$1 401@1 41. Receipts at the Western markets were about four times as large as last February, and foreign advices were dull, while speculation was weakened by the apprehension that in the event of an early restoration of peace in Eastern Europe excessive supplies would come upon the English markets from the Black Yesterday, however, on the news from Europe wearing a more belligerent aspect, and Liverpool reporting higher prices in that market, there was an advance with us of fully 2c. No. 2 Chicago sold at \$1 25; No. 2 Milwaukee at \$1 27@1 271, No. 1 spring at \$1 31, and No. 2 red winter was quoted at \$1 34@1 34%, with sales for future delivery at \$1 24 for No. 2 spring, February, and \$1 251@1 26 for March. The close, however, was quiet To-day, a further advance was asked, which checked business.

Indian corn has been only moderately active, and yet prices of new Western have latterly improved. No. 3 mixed, which sold early in the week at 45c., closed last evening at 48c., and steamer mixed, which declined to 54c., had recovered at the close yesterday to 55½c.; No. 2, on the contrary, has been cheaper, at 59@ 59½c. on the spot, and 57½@58c. for May, closing, however, at the higher figures. The receipts at the West have slightly fallen off, and the general demand has improved. The supply of new Southern has been small. To-day, prices were ½c. lower, and trade dull.

Rye has been in good demand at 75c. for prime No. 1 State, and this price is quoted for Cenada in bond, but Western ruled dull at 70@72c. Barley has met with some demand for export at 80c. for No. 1 Canada in bond, 62½c. for fair two-rowed State, and 51c. for Western feeding.

Oats were depressed and prices steadily declined, until No. 2 graded sold at 34c. for mixed and 34½c. for white; but in the course of Wednesday and Thursday there was a recovery of fully one cent from these figures. To-day, the market was quiet, and low grades weak.

The following are closing quotations:

FLOUR.		GRAIN.	100
No. 2 12 bbl.	2 5020 3 65	Wheat-No.3 epring, bush \$	1 20 7 1 23
Superfine State & West-		No. 2 spring	1 2572 1 25
ern	4 10 2 4 60	No.1 spring	1 30 2 1 32
Extra State, &c	5 00@ 5 25		1 82 7 1 38
Western Spring Whest		Amber do	1 35% 1 40
extraa	4 900 5 35		1 3420 1 43
do XX and XXX	5 50 a 5 75	CornWest'n mixed	4500 50
do winter X and XX	5 15@ 6 75		@
do Minuesota patents	6 5002 8 50	Southern, yellow, new	55% 58
City shipping extrue	5 157 6 15		7020 75
City trade and family		Oats-Mixed	33.7 351/2
brands,	6 25@ 6 50	Wbite	3400 40
Southern bakers' and fa-		Barley-Canada West	80@ 97
mily prands	5 752 7 00		633 70
Southern shipp'gextras	5 25% 5 60	State, 4-rowed	7470 80
Rye flour, superfine	3 25 2 8 35	Barley Malt-State	65 85
Cornment-Western, &c.		Canadian	1 00@ 1 10
Corn meal-Br wine. &c.	3 102 8 15	Peas-Canads.bond&free	85 20 1 00

The movement in breadstuffs at this market has been as follows:

40 11 12 1							
	-RECEIPT	8 AT NEW	YORK	EXP	ORTA FROM	NEW YO	DRK.——
	18	78.	Same	18	78	18	77
	For the	Since	time	For the	Since	For the	Since
	week.	Jan. 1.	1877.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbie.	69490	426,811	257,828	47,118	239,727	22,975	126,699
C. mesl, ".	1,423	15,008	20,272	5,849	22,014	6,322	15,693
Wheat, bus.	852,850	4,281,030	854,216	647,129	3,839,136	88,791	1,053,768
Corp. ".	358,196	1,787,674	1,146,151	431,758	1,462,431	490,266	1,513,669
Rye. " .	13,948	52,896	76,155	40,491	121,903	24,529	50,533
Barley. " .		577,272	831,575	14,615	132,610	2,541	71,212
Oats" .	99,843	573,900	663,810	2,151	19,878	4,526	11,824

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 2, 1878, FROM DECEMBER 31 TO FEB. 2, AND FROM AUG. 1 TO FEB. 2.

	Flour,	Wheat,	Corn,	Osta,	Barley,	Rye.
	bbla.	bush.	bush.	bush.	bush.	bush-
At-	(196 lbs.)	(60 lbs.)	(56 iha.)	(32 lbs.)	(48 lbs.)	
Chicago	38,942	846,749	818,687	189,883	83,846	22,742
Milwankce	44,218	471,005	9,350	17,589	52,580	2,680
Toledo	733	58,437	107,182	6,903		
Detroit	5,578	93,895	7,009	4,181	10,997	4,483

	Flonr,	wnear,	Corn,	Oats,	Barley,	Rye,
	bbls.	basb.	bush.	husb.	bush.	bush.
Cleveland	1.275	2,400	63,380	3,500		400
					90 076	
St. Louis	19,272	100,963	261,087	39,283	38,876	8,050
Peoria	1,900	2,000	140,550	36,400	9,450	2,400
Duiuth						
Total	111,913	1.075,449	909,745	297,694	195,749	41.755
Previous week	126,769	1,648,567	1,029,028	479,119	286,713	
						70,088
Corresping week, '77.	81,501	291,048	1,151,827	237;113	144,133	41,623
76	76,231	599,937	971,423	279,821	234,601	23,500
Tot. Dec. 31 to Feb. 2	559,105	5,812,571	4,767,411	1,897,117	965,882	286,413
Same time 1877	425,283	1.881.411	5,867,593	1.140.168	622.077	290,812
Same time 1876	504,187	8,653,215	5,188,385	1,321,083	902,531	119,211
Same time 1875	439,298	4,615,879	5,273,643	1,599,016	724,884	165,858
Tot. Ang. 1 to Feb. 2.3	3,432,794	49,297,882	39,857,027	14,308,674	7,457,742	2,313,260
Sametime 1877	3.033.464	31,283,454	44.517.491	12,184,945	7.031.927	2.083.296
Same time 1876						1,380,594
Same time 1875						
Same time 1015	6,000,000	09,110,000	40,000,010	10,011,100	4,000,011	000,000
BECEIPTS OF FLO						
WEEK ENDED	FEB. 2,	1878, A	ND FROM	1 DEC. 31	TO FEI	3. 2.

	Flonr,	Wheat,	Corn,	Oate,	Barrey,	Rye,
At-	bbls.	busb.	bash.	bnah.	hnsh.	buch.
New York	30,434	908,100	508,490	156,601	45,100	19,880
Boston	19,792	70,400	261,250	74,767	6,300	
Portland	1,000		1,200	800		
Montreal	8,873		800	1,550		
Philadelphia	10,691	131,600	503,400	38,500	28,000	2,000
Baltimore	19,701	374,400	485,000	8,000		1,500
New Orieans	2,180	81,050	128,717	20,745	****	
Total	113,671	1,515,550	1,888,857	300,966	79,400	13,880
Previous week	165,891	1,053,816	2,039,830	305,771	59,172	13,434
Cor. week '77	135,527	113,663	1,419,106	354,192	108,264	27,116
Dec. 31 to Feb. 2	817,490	5,953,925	3,225,249	1,099,793	670,180	59,816
Same time 1877	521,139	676,569	5,582,027	1,160,509	302,836	127,113
Same time 18761	.007,023	1,609,312	7,246,809	1,266,396	790,810	39,038
Same time 1875	831,847	1,530,262	6,358,912	1,458,664	203,477	22,658

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail, Feb. 2, 1878, was as follows:

follows:	Wheat,	Corn.	Oats.	Barley,	Rye,
	bush.	bush.	hnsh.	bush.	bush.
in store at New York	1,822,333	736.360	1,568,458	904,312	247,404
In store at Albany		36,500	103,600	418,100	77,800
in store at Buffalo		252,271	66,000	209,875	30,984
In store at Chicago		679,767	2:3,394	758,892	183,417
Aflout at Chicago	256,741	825,097	15,399		
in store at Milwaukee		6,073	46,777	483,087	99,905
In store at Duluth					
In store at Toledo		314,200	155,100	9,800	4,300
In store at Detroit		5,907	36,644	14.790	
Instore at Oswego		220,000	28,000	400,000	12,000
In store at St. Louis	219,799	439,770	47,045	91,087	46,518
in etore at Boston		329,383	111,922	16,698	5,861
In store at Toronto		1.510	10,818	221,241	
In store at Montreal		124,150	9,348	45,325	1,144
in etore at Philadelphia		783,750			435
In store at Peoria		89,790	38,474	794	53,510
In store at Indianapolis		41,260	10,522		3,745
In store at Kansas City		72,181	2,738	2104	3,023
In store at Baltimore		513,693			
Rail shipments, week		961,681	272,261	94,254	6,233
Est. sfloat in New York		150,000	515,000	800,000	
Total	9.918.319	5,563,343	3,251,791	4,468,155	783,779
Jan. 26, 1878	10,263,974	5,817,483	8,476,478	4,622,630	754,592
Jan. 19, 1878	10,190,018	6,529,670	3,278,296	4,540,812	591,410
Jan. 12, 1878	9,280.589	5,663,730	8,096,847	4,422,876	706,697
Jan. 5. 1878	9,691,790	6,129,282	8,586,085	4,467,962	703.870
Dec. 29, 1877	10,191,121	6,109,796	3,851,452	4,548,000	678,867
Feb. 3, 1877	11,892,067	12,818,303	3,222,241	4,229,000 1	1,045,468

#### THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 8, 1878.

There has been very little animation in either domestic or foreign dry goods the past week, and the volume of business was light and unsatisfactory for the time of year. The uncertainty in regard to railroad freights has had a depressing influence upon trade, and many of the larger Western and Southwestern jobbers are evidently deferring their heavy purchases of spring goods, in the hope of being able to secure transportation and more favorable terms in the early future. Values of the most staple goods were very well sustained, and there was not much pressure to force goods upon unwilling huyers. The jobbing trade has not yet fairly commenced, but retailers from remote parts of the interior have begun to arrive, and the order demand has embled jobbers to effect a fair distribution of seasonable goods.

DOMESTIC COTTON GOODS.—The exports of domestics from this port for the week ending February 5 reached 1,076 packages, which were shipped as follows: Hayti, 338 packages; United States of Colombia, 215; Cisplatine Republic, 194; Great Britain, 154; British West Indies, 58; Venezuela, 29; British Honduras, 22; Mexico, 20, &c. Brown sheetings and drills were in steady request for moderate selections, but bleached cottons remained quiet, and slight price concessions were made on some low-grade shirtings. Denims, tickings, dyed ducks and corset jeans were severally steady, but in comparatively light demand; and chevlots which are in large supply-moved slowly. Cottonades received soms attention from intending buyers, but sales were few and unimportant. Grain bags ruled quiet, but cotton yarns were in fair request by home buyers and for export. Print cloths continued dull, but fairly steady, at 3 9-16c., cash, to 35c., less 1 per cent, cash, for extra 64x64s, and 31c., cash, to 31c., thirty days, for 56x60s. Prints were lightly dealt in, but ginghams met with liberal sales.

DOMESTIC WOOLEN GOODS.—The movement in woolen goods was slow and disappointing to holders. Spring cassimeres and suitings were in light demand, and worsted coatings were less activo, while cotton-warp worsteds were almost neglected. Black cloths and doeskins remained inactive, and meltons were quiet; but desirable makes of cheviots and suiting flannels found a fair number of buyers. Kentucky jeans were in irregular demand, and satinets moved slowly. Heavy cassimeres and suitings met with some inquiry from the clothing trade, but their offers were too low for the consideration of holders and few sales were reported. Worsted dress goods were in moderate demand by jobbers from the larger distributing points in the West and Southwest, but the general movement was slow.

Foreign Dry Goods.—Business was light with importers, as a rule, but in exceptional cases considerable sales of black and fancy silks, staple dress goods, etc., were made to the larger local and interior trade. Tarlatans, organdies and other makes of white goods, as well as imitation laces and nets, were rather more freely taken by jobbers and manufacturers, and Hamburg embroideries were in good demand. The proposed new tariff bill has received attention from importers, who generally approve the less-complicated method of levying duties, while differing somewhat in their views as to the schedule of duties proposed.

importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 7, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEB. 7, 1818.

ENTERED FOR CONSUMPTION FOR THE WEE	K SNDING FEB. 7, 1578.
1876	-1877
Pkgs, Valua. Pkgs	. Value. Pkgs. Value.
Manufactures of wool 781 #397,490 693	
do cotton . 1,216 891,721 919	
do ailk 474 878,111 558	
do flax 944 197,068 561	125,529 1,118 217,151
Miscellaneous dry gonds. 1,812 133,947 658	189,0:6 553 132,049
arracellaneous ary gonder.1,012 199,017 000	300,000 030 330,023
Total	\$1,367,931 4,293 \$1,592,152
WITHDRAWN PROM WAREHOUSE AND THROWN INT	O THE MARKET DURING TRE
BAME PERIOD.	10 0 135 415 4100 040
Manufactures of wool 505 \$231.315 543	
do cotton 510 159,398 455	
do allk 126 155,378 112	
do flax 649 144.208 1936	159,207 417 101,515
Miscellaneous dry goods, 1,850 , 49,400 1,743	4),193 326 19,678
-	
Total 8,421 \$712,729 3,894	
Add ent'd for consumpt'n 5,260 1,501,313 -8.381	1,367,951 4,296 1,592,152
Total thrown apon m'k't. 8,681 \$2,214,072 7.208	\$2,035,558 5,831 \$2,034,271
ENTERED FOR WARRHOUSING DURING	BAME PERIOD.
Manufactures of wool 719 \$271,517 651	\$257,261 803 \$100,495
do cotton. 683 203,251 446	
do silk 201 278,915 149	
do flax 561 110,802 810	
Miscellaneons dry goods. 527 29,939 853	85,291 8,551 83,212
attaconsury goods, our so, our	00,001
Total 2,685 \$923,924 2,179	\$702,801 7,443 \$365,967
Addent'd for consumpt'n 5,269 1,501,813 3,384	
Edit ant a tot containtht in olean theories alone	1,551,102
Total entered at the port, 7,915 \$2,425,267 5.563	\$2,070,752 11,733 \$1,058,119
and on the same board of the same of the s	
Imports of Leading A	Trucies.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[Tha quantity is given in packages when not otherwise specified.]

		1		1	
	Since	Same		Since	Same
	Jan. 1, '78	"ma 1877		Jap.1,'78	
China, Glass and			Metals, &c		
Earthenware-			Cutlery	501	803
	743	1,031	Uandmara		
China			Hardware	77	71
Earthenware	2,283	2,1,5	Lead, pigs	2,809	1,465
Glass	24, 34	26,97:	Spelter, lbs	287,532	55,118
Glassware	3,102	2,667	Steel	4,651	3,271
Glass plata	605	803	Tin, boxes	110,107	81,206
Buttous	848	677	Tin slabs, lbs	1.122.842	1,558,079
Coal, tons	6,767	4.482	Paper Stock	11,675	12,356
Cocoa bags	1,593	1,918	Sugar, hhda, tes. &	10,010	2 -10 10
Coffee, bags	163,020		bbla	17,325	:3,829
Cotton, hales,	448	653	Snow her & ham		
Drage, &c-	100	003		301,768	279,838
	2,074	922	Tes	9:,129	
Bark, Pernylan			Tobacco	5,614	6,086
Blea. powders	2,785			93	11
Cochineal	278	423	Wines, &c-		
Cream Tartar			Champagne, bkts.	€,978	6.437
Gambler	3,009	2 721	Wines	9,891	12,031
Gam, Arabic	117	330	Wool, balea	8,123	
Indigo	1,534	1,491	Articles reported by	1	4,0.0
Madder & Ext. of		455	value -	8	
Oll, Ollve	4.026			137,841	65,612
Opiam					
Bode bloom	2,:30			1,139	
Soda, bl-carb				68,733	
Soda, sal	6,818		Flah	78,512	30,226
_ Soda asb	7.766				
Fiax	403		Lemona	45,891	19,885
Furs	711	817	Oranges	202,582	
Ganny cloth		175	Nata	102,633	
Hair	720			101,813	
Hemp, balca		6,917	ilides, undressed	1,434,179	
Hides, &c-	-1,0,1	0,011	Blee	14.962	
Bristles	181	110	Rice	14.802	8,515
Hidea drogged		8 4 0	Spices, &c	00 1=0	0.000
Hides, dressed	513		Cassia		
Ladia rabber	5,083			8,151	
Lvory	161	170	Pepper	25,963	
Jawelry, &c			Saltpetre	20,933	40,577
Jewciry	2.17	281	Woods-		
Watches	65	30		51.487	31,380
Lineaed	26,049	18,92	Fustlc	2,218	
Molasses	560		Logwood	172,676	
	-	1,300			
	,		Mahogany	1, 1143	1 1,799

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

na	d lu	18 e	77 of	7.	ii	T	e h	e	al	A B	st	t	e i	K,	l b	n in es	d ei	e de	el el	go ao tl	W	ti se	ol ol	a	ita i t	tic	u	81E	ice , i	n n n	Ja elt tb	n.	ln ta	, I g bl	the.	10
Same	time	196 699	15,643	1 018 788	A. K.42	00°00°00°	114,616	11.023	1,513,609	49,324	3,652	3,503	6,335	43,826	8,964	2,534	2,535	19,842	3,023	121,281	14,509,154	2000	2000	6,1,9	11 010	430,149	10.613	88,513	194,057	77 10 10 10 10 10 10 10 10 10 10 10 10 10	20.10 A	7,089	7.39,549	•	• • • • • •	88,5,598
otal gince	Jan. 1,	1518.	17U 66	1 586 18K	191 609	1.00 8 16	104,010	23,013	1,902,954	24,165	4,548	40.00	13,659	45.015	4,661	11,204	1,195	12,301	497	136,841	9,026,415	18,802	146,990	29,245	24,113	12.440 Kn ( 365	5.959	67.435	360,612	4.660	65,845	0.00.0	475,181	\$2,511	0.899,660	
7	thle									۰																				-					c c	nda .
,	All otb.																				-														10	GP.
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	her W.	ndfes.	31,27	11,267	:	:	::	13,285	23,920	5.915	2,003	500	6.3	1	37.5	-	181	} ;	e 00	2	138,170				4,553	1,046	104	1,010	3.045	570	4.30	200	133	04,940	200 000	910,167
	9																																			872,127
1 50		Cabs.	1,202	. 12	:	::		2,100	3,139		133	1 057		•	931		QP.	25	167	104	218.230				200	91	7,414	207	96 958	1,962	138	•	******	45,035	ment occur	1,918,833
JANUABE !																																				281,200
ORTS SINCE	Ans. E	tralia. C	•	•		•			•	•			:	•	0400	010	• • • • • • • • • • • • • • • • • • • •	202	65%	:	100 950	000000	:	•	: :		:	•	:	:			• !	24,586		178,476
EXP	China &	Japan.							:		•		79%	•		3	.00	50.	70	02	585 500	000,000	•	•		9	***	:	:	:	•			:		86,428
	Other 8.	Kurope.	966		172,961	13,391				•	:	:	:	•	200	•		2100	2,913		1 786 912	49400000	•	:	•		:	:		CAT	891	1.907	384	12,588		1,902,147
		. Spain.							•	:	•		•	•	:	•	•	:	:	•	414 187		•	•	•	02	:	:	:	P. C.	:	1.169		:	. !	151,661
	Othor N	Earope.				12,299		•	111 0.0	000'111	•	•	•		:	:	:	****	123		60 159		:	:	•	270	7,312	:	000	02				:		158 817
	Goe	many.	236				430	T C	03.00	001,000	200			000	\$3 m 12	210	0.5	:			0 200 210	A, 100.01 bm			237	531	61,495	543	1351	80,800	1 649	2.2.5	4,935	1,155		2,811,112
	Hellend	& Belg.	2.240		117.876	55.583	20000	•	0k 0.36	020,00		•		#£01'7	20	•	•	****			0 0 0 0 0 C		•	•	60	140	61,065	•		40,373	7 163	557	963	22,356		1,445,085
		France.			51.783			O TRI	10110	*TOGER 3	:				REST!		• • • • • • • • • • • • • • • • • • • •	****	0 500	:	000 103				365	3,000	3 97,566		00.00		18 310	. 63	191			3 1,671,916
	1	Britain.		8 9.409		5	143 100			D. 5009 182				8. 3,500	16. 44, Z.3t		6. 11,10d		19. 1.910			8	. "	18. 110,83n					Se. 66,273		ge. 49 mg			bs. 198,263		14,891,695
		- ES	was defuffa-Flour bble.	Don meal	hnah			Tend	ngng		neng	8 d	9001	Dage.	Cotton	Drugepkgs	Dale	Navalet, -Sp. Tarp., bble	Rosinbbls	Tar	Oli cake100 lbs.	Olle-Feirolenn galls	Whale	Spermgalls.	Lard	Provisions, Pork, Dols, & tes	Racon 100 De	Butter 100 ms	Cheese 100 lbs.	Lard 100 Tbs.	Ricepkge.	Tallow 100 me.	CARON OCC.	manufactured D	Whalebone Di	Total Values, 1878 17,955,893 Total Yalnes, 1877 14,891,692
		ARTIOLES	detuffa-F	an meal	Lang.	When	cye.	Barley	Oats	Cern	Peas	. 9	Coal	30fee	топ	£8	Hope	aletSp.	08ln	A	cake	-Feirolat	hale	perm	ard	Visious, FC	ACOM	atter	beese	ard		Moll	nacco rear	יי מפטם	nalebone	Total Val
			Dung	1310	3;	2 6	77	25	õ	ŏ	P	Can	COR	COB	Con	DE	Hor	Nav	3	-	0	C	-	00	3	F.	4=	(PI	0	-	ži	al C	7		A	

### PRICES CURRENT

ASHES Pot, first scrt
BILDING MATERIALS-
Bricks-Common hard, afloat. # M 2 50 @ 6 25 Croton
Philadelphia 23 00 @ 27 00
Cement—Rosandate % bhl. 1 15 @ 1 25 Lime—Rockland, common % bbl. 80 @
Rockland, fulshing
Lumber—Pine, g'd to ex.dry. M 11. 48 00 @ 70 00 Pine, shieping, box
do tally boards, com.to g'd, each. 25 @ 53 Oak M. It. 35 00 @ 40 00
Ash, good
Black walnut
Hemlock boarda, each
Maple
Clinch, 1 % to 8 in. & longer 4 25 (4 5 25
Cutspikes, allsizes 275
Lead, wa., Amer., pure dry 7% 2 8
Zinc, wh., Amer. dry, No. 1 5%2 63 Zinc, wh., Amer., No. 1, in oil 6 8
Parle white, Ezg., gold \$ 100 b. 1 70 6 1 75
BUTTER-New-(Wholesale Prices)- Dairies, pails,e'd to choica State & D. 25 @ 30
West'n fact'y, tabs, g'd to chica "12 @ 20
H'i firk., tuba, State, f'r to prime ' 20 @ 25 Welah tubs, State, com. to p'me " 18 @ 28
CREESE-
State factory, fair to choice PD 10 2 12 Western factory, good to prime 10%6 12
COAL-
Liverpool gat canuel 10 002 11 00 Liverpool house canuel 12 502 15 00 Anthracite—The fellowing will show prices a
A remain The following will show prices a
last auction or present sendule rates:
Sched. Auction. Sched. Sched. Wechaw- Jan. 39. Wechaw- Port
ken Hohoken, ken. Johnst'n
8t'mb \$3 25 \$3 10 @ \$3 25 \$3 25 Grate 9 25 9 12\\
Egg 8 35 8 15 @ 3 35 8 35
Stove 3 75 3 63 @3 60 8 75 3 75 Ch'nut 3 50 3 10 @3 12½ 3 50 3 50
COFFEE-
Rio, ord. cer. bu and su daya. gid. w 14 32 14 3
do good, dogold 4 163 do prime, dogold 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%
do blime, and and an and an an and
Native Caylongold. " 17 6 18% Mexicangold. " 16%@ 28
Native Caylon
Java   mets   Sold   1
Laguayragold " 18 @ 189.  St. Dominigo
Savanilla gold. " 16 @ 19 Coata Ricagold. " 16% a 19%
CARRED
Sheathing new (over12 oz)
Braziere' (over 16 oz.)
COTTON—See special report.
DRUGST& DYES-
Argola, reflued
Argola crude
Bleaching powder # 100 m. 1 45 @ 1 50
Bi carb. soda, NewCastle, #100 m
Camphor refined
Castor oil, E.I. in bond. Fgal. gold. 90 A Canetic soda 100 b ' 381 @ 420
Chlorata potash
Chiprate potaeh
Chlorate potach   " 19 25
Chlorate potach. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 62 Cochineal, Mexican. " 54 6 55 Craam tartar, powdered
Chlorate potach. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 65 Cochineal, Mexican. " 54 6 55 Cream tartar, powdered
Chlorate potach. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 62 Cochineal, Mexican. " 54 6 55 Craam tartar, powdered
Chlorate potach. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 62 Cochineal, Mexican. " 54 6 55 Craam tartar, powdered
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Chlorate potach. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 60 Cochineal, Mexican
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Chlorate potash. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 62 Cochineal, Mexican
Chlorate potash. " 19 25 6 18 50 Cochineal, Houduras, silver. " 58 6 62 Cochineal, Mexican. " 51 6 55 Crasm tartar, powdered

	THE CHRONICLE	[Voi. XXVI.
	GUNNIES.—Sea report under Cotton.  HAY— North River chinolus \$ 100 b 65 @ 70	BALTPETRE— Redued, pure
	HEMP AND JUTE	SICK
	BIDED-	BPELTER- Foreign
	Dry - Buenos Ayres, selected, was 2012   20   21   20   20   21   20   20	SPICES -
	Californis,   do   19	Usasia, China Lignea.
	Fara, do '5 6 California, do '9 0 0 % Teras, do cur. 9 11 E. I. stock—Cal. klra, slaught. gold 13 0 15 Calcutta klra, dasa green '1 0 11% Calcutta, buffelo '10 6 10%	Mace
ζ.	Crop of 1877	SPIRITS
	INDIA RUBBER	do Irish
	Emmarsida, pressed, strip   56 6   6   6   6   6   6   7   7   7   7	STEEL- Store Prices.
		English machinery
	RON	Americau cast, Tool. 6 16 Americau castspring 6 9 Americau uachinerr 6 10 Americau German spring 6
	Seroll	SUGAR— Inferior to common refining % b. 6% 3 6% 7 6% 7 6% 7 6% 3 6% 7 6% 3 6% 7 6% 3 6% 7 6% 7
	Ralls, American	Prione. " 77 Porto lilco, refin, fair to prime " 74 7 7 Bozes, clayed, Nos. 10@12. " 74 @ 74 Centrifugal, Nos. 7@13. " 74 @ 54
2	Demostic, common cnr. 4 25 6 Sheet 6 6 5 6 6 7 6 6 7 6 6 7 6 7 6 6 7 6 7 6	Inferior to common refining
4	LEATHER— Hemlock, Bueu, A'ree, h., m. & l. * b. 21½ 28 'Californis, h., m. & l	Refined—Hard, crnshed
ś	Oak, rough	Coffee, A. standard   9   9   9   9   9   9   9   9   9
5		Other Yellow
K	Barbadoes	Prime city
. 44	NAVAL STORES-	Banca
ď	Tar, Washington # bbl. 2 25 2 237% Tar, Wilmington 257% 2 277% Pitch. city 2124@ 2 25 Spirite turpentine \$ 38 @ Rosin, strained to good strd. \$ bbl. 1 60 6 1 51% 1 low No. 1 to good No. 1 1 1 80 6 1 low No. 2 to good No. 2 1 1 70 60 1 low No. 2 to good No. 2 1 1 70 60 1 low pale to extra pale. 2 50 6 3 75 Wildow glass. 4 50 6	TEA-
	** low No. 2 to good No. 2 ** 1 70 63  ** low pale to extra pale ** 2 50 6 3 75  ** window glaca ** 4 50 6	do Extra fine to finest
	NUTS	Hyson, Common to fair cut. wb   22   60   27   60   87   60   82   60   82   60   82   60   82   60   83   60   83   60   60   60   60   60   60   60   6
4	Pecas	do Sup. to fine
•	City, thin oblong, begs, gold, \$\pi\$ ton. 35 00 @ Western, thin oblong (Dom.) cur " 30 00 @ 35 00	do Ex. fine to fuest
4	Olive, in casks * gail	Uncolored Japan, Com. to lair 21 @ 27 do Bap'r to inc
•	Olls-	do do Sup.toue.   21 @ 23   do do Kx.finetoduest   Nominal   Uncolored Japan, Com.to lair   21 @ 27   do Sup'rtofine.   52 @ 42   do Gommon to lair   22 @ 28   do Sup'rtofine.   22 @ 28   do Sup'rtofine.   32 @ 42   do Kx.finetoduest.   45 @ 75   do Cholcest.   55 @ 55   65   Souc.& Coug Com. to fair.   20 @ 25   do Sup'rtofine.   32 @ 42   do Ex.fuetofinest.   47 @ 57
•		do Ex. fueto finest
K	Naphtha, City, bbls " 5% 7	Seed leaf—New Eng. wrappers 75.76 10 6 40.
	Pork, mess, apot	Pe, assorted tots,
	PROVISIONS—  Pork, mess, spot	WOOL-   American XX   37 % 45   American, Noe, 1 & 2   18 & 40   American, Combing   47 & 54   Extra, Pulled   85 & 40   No.1, Pulled   18 & 25
4	Carolina, fair to prime D. 6 @ 6% Logislana, fair to prime 6 @ 6%	Extra, Pulled
	CAT M	California.spring   California.spring   California.spring   California   Californ
5 5	Liverpool, Ashton's fine? sack @ 258	Taxes, mediam, Eastern
ć	Clover, Western	
	SERDS	Reef Blk & Dega. 76 a 493
	Linseed Bombsy 255 h gold 6	Pork #bbl 5 @ 892

LVOI. XXVI.	
BALTPETRE— Redued, pure	
Redued, pure per 100 lb.gold Nitrate sods	5 75 6 6 00
SICK— Usual reel Testless Usual reel Taysaams	None.
Usual reel Tsatless Usual reel Taysaams. Re-recled Tsatlees Re-reelad Cotngoun	4 50 @ 5 50 @ 5 00
BPELTER- Foreign	6 12 12 6 25 5 62 1/2 6 87 14
SPICES-	
Pepper, Batavia.	12 % 12 % 12 % 12 % 12 % 12 % 12 % 12 %
do BetaviaGinger, African	15 @ 21 63 @
do Calcutta	80 @ 90
Pimento, Jamaica	14% @ 11% 86 & 88
	14 @
Rum-Jam., 4th proof	4 (U @ 8 00 3 50 @ 4 UU
SPIRITS— Brandy, foreign brands. Pga!. Rum—Jam., 4th proof. Bt. Croix, 8d proof. Whiskey, Scotch. do Irish. Domestic liquors—Cash. Alcohol. Whiskey	3 00 6 9 25 3 60 @ 4 00 3 60 @ 3 90
Domestic Uquers-Cash. Alcohol	2 04 @
STEEL-	Store Prices.
English, epring, 2d & let quality. " English blister, 2d & let quality"	14 K@ 16 6 K@ 6 X 8 @ 14
English, cast, 2d&letquality #mgold English, spring, 2d & letquality. " English blister, 2d & letquality. " English machinery. English machinery. English German, 2d & letquality " American blister	956 105 1056 115 6
American cast, Tool	@ 16 @ 9 @ 10
American German apring	
bugar- laferior to common refining ? b. Fair	6% 5 6¥ 6 7%
Good refining	1% 3 7% 1% 1% 7%
Printe Pr	740 74
Manila, sup. and ex. sup	5 & 6% 8%
Rrazii, Nos. 9@11	5 X @ 5 X 5 X @ 5 X 6 X @ 9 X 9 X @ 9 X
do granulated	9% 5 10
Centrifugal, Nos. 7@13  Melado. Manila, sup. and ex. sup. Batavia, Nos. 1'@12  Brazii. Nos. 9@11  K-fned-Hard, crushed. Hard, powdered do granulate1. do not lost Coffee, A. standard do off A. White extra C. Fxira C no. Yellow C. Other Yellow Molasses sugara.	5% 20 5%
Yellow C " Other Yellow "	8% 8% 8% 8% 7% 8 7% 7% 7% 7% 7%
Molasses sugars	6 @ 7
TALLOW— Prime city,	7%2
TIN— Banca gold, FD Straite English redaed Plates, I. C., coke. Fbx g d. Plates, char.terue	6 17% 14%3 14%
English, reducd	14%3 14% 14%3 14% 5 85 @ 5 50
TEA-	
	22 @ 27 30 @ 87 40 @ 47
Young Hyson, Com. to fair	Nominal. 21 @ 26 30 @ 40
do Ex. ane to finaat	80 6 40 47 6 57 67 6 82 21 6 82
do Sup. to fair	21 (A) 82 87 (B) 45 52 (B) 62 65 (B) 85
Imperial, Com. to fair	65 @ 65 29 @ 23 32 @ 40
do Extraîne tonnest	32 @ 40 44 @ 52 19 @ 20
do do Ex.fine to duest Uncolored Japan, Com. to lair	21 @ 25 Nominal. 21 @ 27
do Sap'rtofinc do Ex.fine to Quest	82 @ 42 48 @ 55 22 @ 28
do Superior to fine do Extrañan to duest do Cholcest Young Hyson, Com. to fair do Super to fine do Extrañan to finest do Super to fine do Extracto finest Sunpewder, com to fair do Extracto finest do Sup. to fine do Extracto finest Imperial, Com. to fair do Extrañan to finest do Extrañan to finest do do Extrañan to finest do do Extrañan to finest Uncolored Japan, Com. to fair do Extrañan to finest Uncolored Japan, Com. to fair do Extracto finest do Extracto finest Colong, Common to lair do Extracto finest do Cholcest do Cholcest do Cholcest	82
do Kr fine to unest	32 @ 42
TOBACCO-	
TOBACCO - Kentacky lags, beavy # B leaf. Seed leaf - New Eng. wrappers 75-76	4 @ 5 6 @ 10 @ 40
Pe assorted lots, '75-'76	9 65 17 79 6 8214
Havana. com. to fine	70 @ 1 10 18 @ 24
	20 @ 45
WOOL— American XX American, Noe. 1 & 2 American, Combing. Extra, Pulled. No. 1, Fulled. California. Spring Clip— Saperior, unwashed. Fair. Inferior. Burry.	87 <b>6</b> 45 98 <b>6</b> 40 47 <b>6</b> 51
Kitra, Pulled	94 66 53 95 66 40 18 66 25
California. Spring Clip— Superior, unwashed	24 @ 27
Inierlor	16 6 19 18 6 17
Burry Cape Good Hope, nawashed Texas, flue, Esstern. Texas, mediam, Eastern. 5myrns.unwashed 5myrns.unwashed	27 @ 8t 24 @ 27
Texes, medium, Easterngold.	21 @ 23 15 A 16
FREIGHTS- To Liverpool: Cotton	a, d. s. d.
Heavy goods . W ton. 30 0 642 6	21 0 6 80 0 7 44
Corn, b'lk & hga. # hu.	7 4

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Sonthern Railroad Bonds, all kinds.
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Anthorized by law to act as Exceeder, Administra-for, Guardian, Receiver, or Trustee, and is a

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Interest allowed on Deposite, which may be made and withdrawn at any time.

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SAMUEL WILLETS, WM. WHITEWRIGHT, GEO. CABOT WARD, THEODORE ROSEVELT.

J. H. OGILVIE, Secretary.

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Cor. of Mentague & Clinton sta., Brooklyn, N. Y.

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This Company is authorized by special charter to sels receiver, trustee, gnardisu, excentor or adminis-

This Company is authorized by specific or administrator.

It can act as sgent in the sale or management of real satate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Governa ent and other accounties.

Religious and charitable institutions, and persons nanecustomed to the trassaction of business, will and this Company as aste and convenient depository for money.

KITLEY RUPES, Frosident.

EDGAR M. CULLEN, Counsel.

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Wm. R. BUNKER, Secretary

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Transact a general banking and brokerage business ia Railway shares and bonds, Government Securities

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BANKERS AND COMMISSION MERCHANTS,

2 Exchange Court, New York.

RHE HAILWAY.—FORECLOSURE
USALE.—Surreme Court of the State of New York.

THE FRAMERS' LOAN & TRUST COMPANY,
plaintiff, against THE ERIE RAILWAY COMPANY,
plaintiff, against The Company and the self all
and eingulax\_the mortsaged premises, franchises
and property, Roth real, personal and mixed, mentioned in
the sald judgraent and decree, being the same mortagaed, or intended so to be, to the plaintiff, the
farmers' Loan & Tru-t Company, by a mortgage bearing date on the for the day of February, A. D. 1874 do
hereby give notice that en the twenty-fifth day of
March, in the year 1878, at 12 evicek noon, at the
Merchaota' Exchange Salesroom, No, 111 Broadway,
in the City of New York, by Bernard Smyth, Autioneer, I shall proceed to sell and shall sell at public
auetion, to the highest bidder, for eash, the following
described property: All and singular the railway against
described property; All and singular the railway against
described property; All and singular the railway on what
as the Newhurg Branch, from Newburg to the min
nn; and also all that part of the railway designated
as the Suffaio Branch of the File Railway, extending
from Hornellsville to Attiea, in the State of New
York; and also all that part of the railway care
company; and also all the property, and all register of
company in the States of New York, Pennylvania and
New Jersey, or any of them, together with all the indiarising out of said property, and saif feet and
new Jersey, or any of the

UNITED STATES CIRCUIT COURT, SOUTHERN DISTRICT OF NEW YORK.-In Equity-Between JOHN G. STEVENS and others. Trustees, Complainants, sgalant the NEW YORK & OSWEGO MIDLAND KALLROAD COMPANY, and

OSWEGO MIDIAND RALLROAD COMPANY, and others, Defendants.

Notice is hereby given that the sale of the property of the defendant, "the New York & Oswego Midland Rallroad Company," heretofore advertised to take place on Friday, the 11th day of January, A. D. 1878, at 12 noon of that day, at the Wickham Avenue Depot of sald railread company, in Middletown, in the County of Orange, and State of New York, has been furture adjourned to FRIDAY, the 187H DAY OF MARCH, A. D. 1878, at the same time and place.

Dated New York, January 11, 1878.

Dated New York, January 11, 1878.

KENNETH O. WHITE, Master.

ALEXANDER & GREEN,

Complainants' Solicitors,

120 Broadway, New York.

J. Alden Gaylord, 33 Wall St., New York,

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Insurance.

OFFICE OF THE

### ORIENT

### Mutual Insurance Co.

New York, 18th January, 1878.

The following Statement of the affairs of this Company on the 31st day of December, 1877, ia published in conformity with the provisions of ita

Premiums unearned 31st Dec., 1876.... \$195,916 72

Net Premiums received during the year ending 31st December, 1877. ..... 755,078,89 Total Premiams... \$950,995 61 Earned premiums of the year...... \$820,288 55 Loases and expcusea..... 526,539 81 Re-insurance and return premiums.... 182,178 08

#### ASSETS,

31st DECEMBER, 1877.

Cash in Banks...... \$254,729 43 United States Stock..... 478.343 75 Stocks of Corporations..... 106,038 58 Real Estato..... 249,455 58 Subscription Notes, Bills Receivable and Uncollected Premiums..... 453,507 74 Unsettled Accounts..... 19,876 46 

By order of the Board,

CHARLES IRVINO, Secretary.

#### TRUSTEES:

George Mosle, Henry Do B. Ronth, Henry R. Kuhnhardt, Lawrence Wells, Alexander Hamilton, Carl L. Recknagel, Carl Victor, Arthur B. Graves. Alex. M. Lawrence, John D. Dix, Walter Watson, Henry E. Sprague, Theodore J. Ralli, C. L. F. Rose, F. Cousinery. George H. Morgan,

Edward F. Davison. E. II. R. Lyman, Hingh Anchincloss, William Pohlmaon. Constantin Menelas, W. F. Cary, Jr., Ramsay Crooks, H. L. Charles Renauld, Frederick O. Foster, Charles Mnnzinger, Erocato G. Fabbri. John Welsh, Jr., Theodore Fachiri, William S. Wilson, Gustav Schwab, L. M. Calvocoressi.

EUGENE DUTILH, President. ALFRED OGDEN, Vice-President. CHARLES IRVING, Secretary. ANTON METZ, Assistant Secretary.

### North British and Mercantile Ins. Co.,

#### LONDON AND EDINBURGH.

INCORPORATED IN 1809.

UNITED STATES BRANCH: 54 William St., Cor. Pine, New York.

ESTABLISHED DECEMBER, 1866. \$1,363,686 36

Called in and paid up Capital.... Reserve for all other liabilities, in-2,517,928 04 cinding re-insurance..... Net Fire Surplus and Reserve....

Net surplus in the United States.

4,618,620 70 Invested and Cash Fire Assets. \$8,500,185 10

Subscribed Capital, for which the 

\$780,518 04 cluding re-insurance, in the U.S. 986,753 49

Fire Assets beld in the U.S...\$1,767,276 53

The above does not include the Life and Annuity Funds, which, by act of Parliament, are in a distinct and separate department, for which the surplus and reserve of the bire insurance Department, named above, are not liable.

CHAS. E. WIIITE, SAM. P. BLADGEN, MANAGERS.

Insurance.

OFFICE OF THE

### ATLANTIC

### Mutual Insurance Co.

New York, January 23, 1878.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the Sist December, 1877: Premiums received on Marine Risks

from lat January, 1877, to 31st De-

. \$4,710,665 83 1st January, 1877 ...... 2,040,862 61

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st January, 1377, to 31st December, 1877.... \$4,902,321 08 Losses paid during the

same period......\$2,565,890 27 Returns of Premiuma and

Expenses...\$947,923 86 The Company has the following Assets, viz.:

United States and State of New York

Stock, City, Bank and other stocks. \$10,555,958 00 Loans, secured by Stocks and other-

1.163.200 00 Real Estate and claims due the Com-

pany, ostimated at... 617,436 01 Premium Notes and Bills Receivable. 1,764,393 63 Cash in Bank.....

Total amount of Assets ......\$14,866,351 66 Six per cent. Interest on the outstanding

certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will he redeemed and paid to the hulders thereof, or their legal representatives, on and after Tues-day, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled Upon certificates which were tashed for gold pre-mlums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is de. clared on the net carned premiums of the Company for the year ending 31st December, 1877, for which cartificates will be issued on and after Tucsday, the 7th of May next.

By order of the Board,

J. II. CHAPMAN, Secretary.

#### THUSTEES

J. D. Jones, W. H. H. Moore, Charles H. Russell, David Lane, Daniel S. Miller, Jusiah O. Low, Royal Pheips, C. A. Hand, William H. Webb, Francis Skiddy, Adolph Lemoyne, Charles II. Marahall, Robert L. Stuart, Frederick Chauncey, Horace Gray. John Elliott,

Charles Dennis, Lewis Curtis, Jamea Low, Gordon W. Burnham, William Storgle, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett, Alexander V. Blake, Robert B. Minturn, George W. Lane, James Q. DeForest, Charles D. Leverich. Edmand W. Corlies, William Bryce, William H. Fogg, Peter V. King, Thomas B. Coddington, Horaco K. Thurber.

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of Argyil. Mrs. Muloch, William Black. Jean Ingelow, Miss Thackeray, Mis. Oliphant, drs. Alexander, George wachonald, Matthew Arnold, W. W. Story, Turquentef. Auerbach. Wuskin, Carlyle, Tennyson, Browning, and many others, are represented in the pages of

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ET EXTRA OFFER FOR 1878. To the new apprecipers for 18 8 with be sent gratis thanks a number a of 1877 contribing the first instalments of a new series," A ICA," translet of room the German of Fronton logarisehed—ha test work of one of the best and brigartest as hore of Oerman, A new stray by the charming Registra athores, MISS THACKERIAY, 2100 as pears in the same numbers, Iron anya. ce sheets, with other valuable matter.

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Future Contracts for Cotton bought and sold on Commission in New York and Liverpool.

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NEW OR'LEANS, LA.; Robt. L. Maitland & Co.,

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> AND 44 Broad Street, Boston.

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

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### W. C. Watts & Co.,

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#### LIVERPOOL.

golicit consignments of COTTON and orders for the purchase or sale of future ahipments or deliveries Advances made on consignments, and all information afforded by our friends, Mesars. D. WATTS & Co.. 51 Stone street, New York, and Messrs, D. A. GIVEN & SUN, 64 Baroune Street, New Orleans.

### Ware, Murphy & Co.,

### COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

. COTTON EXCHANGE BUILDING,

NEW YORK.

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COTTON FACTORS

GENERAL COMMISSION MERCHANTS

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Investment Securities bought and sold. Orders executed at the Cotton Exchanges in New York and Liver pool. All Business transacted STRUCTLY ON COMMISSION, so that no interest of our own can possibly conflict with that of our purrous.

GENTS IN MANCHESTER, ENG-ALAND, who have a large connection amongst Spinners for the sale of Cotton, are dealrons to extend their husiness to all the inland centrers, and wish to enter into correspondence with houses in the cotton trade who will exchange first-class references and sre in a position to do a large business in shipment direct to Europe Address R. O., care B. WHEELER, 4 Pall Mall, Manchester.

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> Wire Rope.



STEEL AND CHARCOAL IRON of superior quality auitable for MINING AND HOISTING PURPOSES, Inclined Planca, Transmission clined Planca, Transmission of Power, &c. Also Gatvanized Charcoal and BB for ships' Rigging, Snapension Bridges, Derrick Guya, Ferry Rigging, Snapension Bridges, &c. A large stock constantly on hand from which any desired length are cut. FLAT STEEL AND IRON ROPES for Mining purposes manufactured to order.

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No. 146 Pearl Street, near Wall, N. Y Established (in Toutine Building) 1341.

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MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

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FOR EXPORT AND DOMESTIC USE GANGS OF RIGOING MADE TO ORDER.

192 FRONT STREET, NEW YORK.

#### HOME

Insurance Company OFFICE, No. 135 BROADWAY.

Forty-Ninth Semi-Annual Statement,

Condition of the Company on the first day of January, 1878.

CASH CAPITAL \$3,000,000 60
Reserve for Re-lorurance 1,836,432 31
Reserve for Unpaid Lossee and
Dividends 256,391 42
Net Surplus 1,016,703 02

TOTAL ASSETS ... \$6,109,526 75

SUMMARY OF ASSETS.

Cash in Banka... \$161,727 55

Bonds and Mortgages, being first Hen on real estate (worth \$4,29,200)... \$2,016,803 00

Volted States stocks (market value)... \$25,100 00

Bank Stocks (market value)... \$25,100 00

State and City Bonda (market value)... \$21,100 00

Loans on Sincks, payable on demand (market value of Securides, \$421,008)... \$42,108

Interest due on lat of January, 1578... \$6,322 39

Balance in hands of Agents... \$25,204 13

Eval estate... \$25,000 00

Premiums dne and uncohected on Policies issued at this office... \$7,871 20

Total.... \$2,400,524 75

### ÆTNA

#### INSURANCE COMPANY OF HARTFORD.

INCORPORATED IN 1819. \$7,115,621 42

429,114 82- 5,170,388 24 NET SURPLUS, Jan. 1, 1877. \$1,945,236 18
BRANCH OFFICE:

No. 173 Broadway, New York.

JAS. A. ALEXANDER, Agent.

Liverpool & London & Globe Insurance Company,

45 William St.

J. E. PULSFORD,

RESIDENT MANAGER.