

FOREIGN DIRECT INVESTMENT IN THE UNITED STATES

1986 Transactions



U.S. DEPARTMENT OF COMMERCE
International Trade Administration

September 1987

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Office of Trade & Investment Analysis
International Trade Administration**

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PREFACE

This report covering 1986 is one of an annual series of publications on foreign direct investment transactions in the United States. The reports have been prepared by the Office of Trade and Investment Analysis and its predecessor units, the Office of International Investment and the Office of Foreign Investment in the United States.

Listings of individual foreign direct investment transactions in the United States are especially useful to government and private sector analysts needing information on the investment activities of prominent foreign firms and individuals in the United States. This publication is the most comprehensive of its kind--it incorporates information from a wide variety of public sources and efforts are made to verify the timing and terms of completed transactions.

The transactions listings are arranged by the primary industrial classification of the U.S. company owned/controlled by foreign investors (Appendix A), by source country of the foreign investors (Appendix B), and by state location of the foreign investment (Appendix C).

Only completed transactions are listed. This contrasts with previous editions of this report in which completed and pending transactions were included. As always, calculations of trends are based upon completed transactions.

TABLE OF CONTENTS

	Page
INTRODUCTION	1
OVERVIEW OF FOREIGN DIRECT INVESTMENT IN THE UNITED STATES, 1986	3
INVESTMENT BY SOURCE COUNTRY	5
INVESTMENT BY INDUSTRY (SIC)	9
MODE OF INVESTMENT TRANSACTION	24
LOCATION OF INVESTMENT BY STATE	27
MAJOR SECTORAL DEVELOPMENTS	31
APPENDIX A: LISTING OF TRANSACTIONS BY STANDARD INDUSTRIAL CLASSIFICATION (SIC)	57
APPENDIX B: LISTING OF TRANSACTIONS BY SOURCE COUNTRY	81
APPENDIX C: LISTING OF TRANSACTIONS BY STATE LOCATION	101
APPENDIX D: DESCRIPTION OF KEY TERMS	121

LISTS OF SUMMARY TABLES

	Page
Table I	Source Country - Completed Cases - 1986 6-7
Table II	Number of Identified Completed Transactions, by Source Country, 1981-1986 8
Table III	Direct Investment Distribution by Industry Subsector of U.S. Affiliate - Completed Transactions 198610-13
Table IV	Direct Investment Distribution by Industry Subsector of U.S. Affiliate and Country of Foreign Parent - Completed Transactions 198614-23
Table V	Mode of Investment by Source Country, Completed Transactions, 198625-26
Table VI	State Location of Foreign Investments, 198628-30

LIST OF FIGURES

	<u>Page</u>
Figure 1 Total Number of Foreign Direct Investments, 1977-86.....	4
Figure 2 Number of Investments by Source Country, 1986.....	5
Figure 3 Number of Investments by Industry, 1986.....	9
Figure 4 Number of Investments by State, 1986.....	27
Figure 5 Number of Investments in the Metal Mining Industry, 1982-1986.....	32
Figure 6 Number of Investments in the Oil and Gas Extraction Industry, 1982-1986.....	33
Figure 7 Number of Investments in the Foods Industry, 1981-1986.....	35
Figure 8 Number of Investments in the Paper Industry, 1982-1986.....	36
Figure 9 Number Investments in the Printing and Publishing Industry, 1982-1986.....	38
Figure 10 Number of Investments in the Chemical Industry, 1981-1986.....	40
Figure 11 Number of Investments in the Petroleum Refining Industry, 1982-1986.....	41
Figure 12 Number of Investments in the Rubber and Miscellaneous Plastics Products Industry, 1981-1986.....	42
Figure 13 Number of Investments in the Stone, Clay, and Glass Industries, 1981-1986.....	43
Figure 14 Number of Investments in the Primary Metal Industry, 1982-1986.....	45
Figure 15 Number of Investments in the Machinery Industry, 1981-1986.....	46

LIST OF FIGURES (Cont'd.)

	<u>Page</u>
Figure 16 Number of Investments in the Electrical Industry, 1981-1986.....	48
Figure 17 Number of Investments in the Transportation Industry, 1981-1986.....	49
Figure 18 Number of Investments in the Instruments and Related Products Industry, 1981-1986.....	50
Figure 19 Number of Investments in the Retail Trade Industry, 1981-1986.....	52
Figure 20 Number of Investments in the Financial Sector, 1981-1986.....	53
Figure 21 Number of Investments in the Services Sector, 1981-1986.....	54
Figure 22 Number of Investments in the Real Property Sector, 1981-1986.....	55

INTRODUCTION

The purpose of this report is to identify specific foreign direct investment transactions in the United States during 1986, analyze recent trends in such investment, and provide data and related information on significant transactions. The report incorporates information obtained in fulfilling responsibilities assigned to the Secretary of Commerce by Executive Order No. 11858, dated May 7, 1975. Specifically, the Secretary of Commerce is responsible for "the obtainment, consolidation, and analysis of information on foreign direct investment in the United States."

Foreign direct investment, as used in this report, means the direct or indirect ownership of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property transactions.

Transactions values, as used in this report, refer to the reported total cost of the investment regardless of the source or timing of funds. In the case of a joint venture, the estimated foreign ownership proportion of the investment is cited. These values are intended to identify the relative size of various investments and, in the aggregate, indicate trends in investment activity.

The data and other information contained in this report represent a compilation and distillation of material available from generally-available public sources, transaction participants, and miscellaneous contacts. A major portion of the data and information was derived from public secondary sources such as newspapers, magazines, and business and trade journals, as well as from the public files of Federal regulatory agencies. In all instances, the monetary values and numbers of investments given in this report include only those identified in these sources and should not be considered a compilation of the entire universe of FDI transactions.

The primary Federal agency sources for publicly available data are the Securities and Exchange Commission (SEC), the Federal Trade Commission (FTC), and the Federal Reserve Board (FRB). Much of the data obtained from Federal regulatory agencies originated from report series that differ widely in frequency and content. These reports are, in most cases, filed in response to the various agencies' general regulatory responsibilities, rather than for the specific purpose of providing data on foreign investment. Certain other investment transaction and related data collected by the Federal Government on a business confidential basis to facilitate Federal regulatory responsibilities or to provide aggregate data for macroeconomic analysis purposes are not available for this report.

It should be noted that the aggregate data in this report are not strictly comparable to the other major statistical series on foreign direct investment in the United States, published by the Commerce Department's Bureau of Economic Analysis (BEA). The BEA aggregate dollar value data on new investments, published annually since 1979, are based on individual firm responses to mandatory reporting requirements (including strict confidentiality provisions protecting the identity of individual reporters). The BEA data are thus likely to provide more comprehensive coverage for the types of transactions included in BEA's reporting requirements. On the other hand, the information contained in this report not only identifies individual transactions, but includes a broader range of investment transactions than the BEA data--particularly with regard to plant expansions, equity increases, and certain types of real estate investments. Consequently, the two data series are not directly comparable, although there has been significant correlation in the movement of the overall series over the last several years.

While every effort was made to verify the information obtained from public sources, the U.S. Department of Commerce is not responsible for any inaccuracies or gaps in information presented in this report. Transaction values for many investments are not publicly available. Nevertheless, experience has shown that value and other data for the large majority of major investments are identified in the monitoring process.

Copies of this report are available, as long as they last, from the Office of Trade and Investment Analysis, Room 2217, International Trade Administration, U.S. Department of Commerce, Washington, D.C. 20230, and from the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.

OVERVIEW OF FOREIGN INVESTMENT IN THE UNITED STATES, 1986

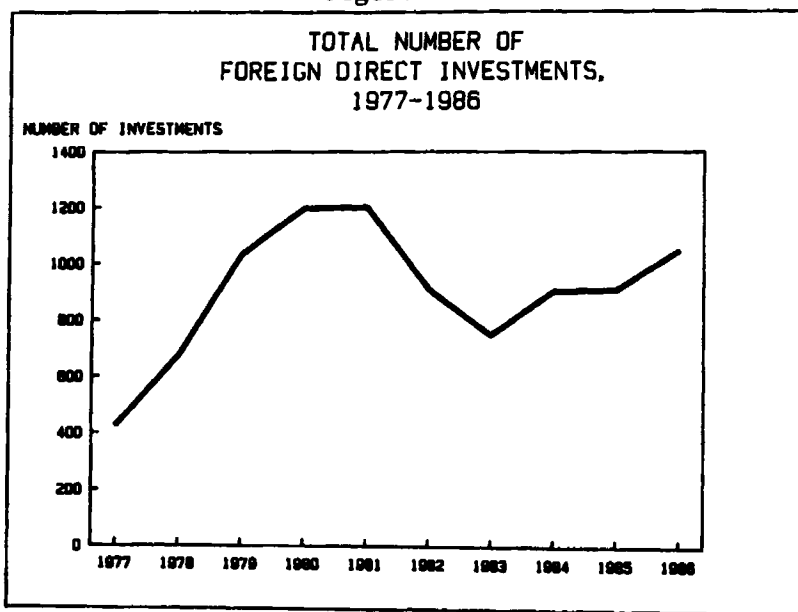
The Office of Trade and Investment Analysis (OTIA) identified from public sources 1051 foreign direct investment transactions during 1986. Values were reported for 480 of these individual transactions, for a total of \$35.8 billion. Appendices A, B, and C contain listings of all the identified transactions by sources country, U.S. industry, and state location.

The total number of transactions increased by a little more than 15 percent over the 912 reported for 1985 (see Figure 1). In value terms, however, the 1986 total reflected a substantial increase of 75 percent above the total value, \$20.9 billion, identified in 1985. As in previous years, a few large transactions continued to account for a substantial part of the total value. In 1986, 19 transactions of \$500 million or more had a combined total of \$15.8 billion, 44 percent of the total reported value. The two largest transactions during the year had a combined value of \$5.4 billion, 15 percent of the total value.

The rise in foreign direct investment continued a growth trend which began in 1983 and followed the recession of 1981/82. Several factors accounted for the growth, of which three were probably most influential. First, the value of the dollar continued to decline against other major currencies, not only making it less expensive to acquire or establish a U.S. business, but also broadening the scope of potentially attractive target companies. Second, many corporations, in efforts to become more efficient and profitable in their industries or to prevent takeovers by domestic or foreign investors, restructured their organizations considerably, making available for acquisition many subsidiaries or divisions no longer contributing to changed corporate goals. And third, the Tax Reform Act of 1986 led to increased investment activity toward the end of the year as sellers hastened to beat the January 1, 1987 deadline for implementation of the Act. Under the new provisions, capital gains are taxed at the same rate as ordinary income as opposed to the lesser 40 percent rate under the old law. Furthermore, the new laws provide that taxes must also be paid on the appreciated value of properties that were the subject of exchange agreements. Under the old law, certain properties could be exchanged among investors without tax liability.

These factors supplemented the more traditional reasons to invest in the United States, such as access to large markets and political stability. In addition, large trade related surpluses accumulated by Japan and certain European countries in recent years have created a substantial pool of foreign-owned dollar-denominated assets available in part for direct investment in the United States.

Figure 1



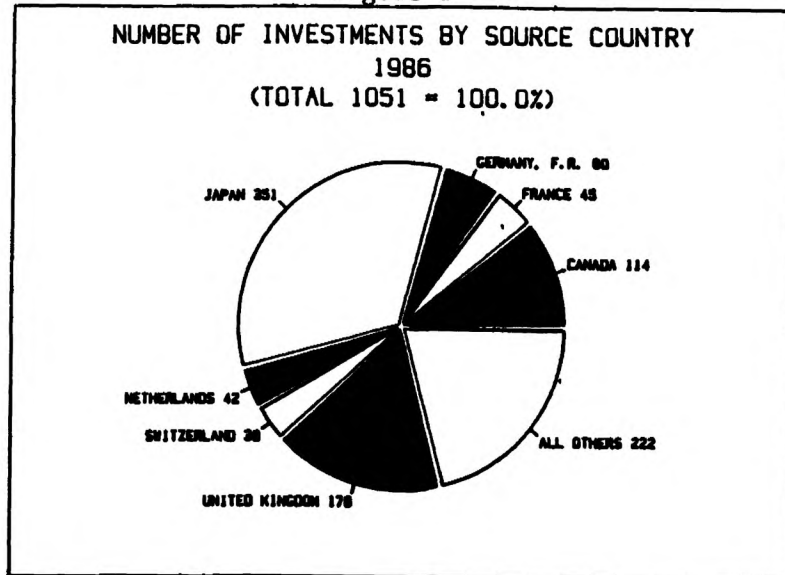
INVESTMENT BY SOURCE COUNTRY

The major industrialized countries have traditionally been the source of most direct investment activity in the United States. In 1986, seven nations--Canada, France, West Germany, Japan, the Netherlands, Switzerland, and the United Kingdom--accounted for 829 transactions or 79 percent of the total transactions--77 percent in 1985. The identified aggregate value of the transactions by the seven countries--\$30.9 billion represented 86 percent of the total identified value.

As in 1984 and 1985 Japan was the source for the largest number of transactions and, for the first time in this report series, for the highest aggregate value. More than 33 percent (351) of all transactions originated in Japan, with 170 identified values totalling \$9.3 billion, 26 percent of the total aggregated value. The United Kingdom was second with 178 transactions, and 83 identified values totalling \$8.1 billion. Canada was third in terms both of number and value, with 114 transactions and 57 identified values totalling \$6.8 billion. (Figure 2 shows the shares of these seven nations.)

Table I shows the number of completed transactions with identified values for 1986, while Table II shows the continuing, and gradually increasing, dominance of the major industrialized countries (also our largest trading partners) as source of direct investment in the United States.

Figure 2



REPORT PERIOD : 01/86 - 12/86

TABLE I. SOURCE COUNTRIES - COMPLETED CASES - 1986

----- GROUP=PRINCIPAL SOURCE COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
CANADA	114	57	6763.3
FRANCE	45	17	2807.5
GERMANY, FEDERAL REP	60	25	1659.3
JAPAN	351	170	9274.9
NETHERLANDS	42	16	1395.7
SWITZERLAND	39	17	955.0
UNITED KINGDOM	178	83	8073.7
-----	-----	-----	-----
GROUP	829	385	30929.4
----- GROUP=OTHER EUROPE -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
AUSTRIA	1	0	.
BELGIUM	10	4	455.8
DENMARK	7	0	.
FINLAND	5	3	22.4
IRELAND	8	3	728.0
ITALY	18	8	239.7
LUXEMBOURG	1	1	27.5
NORWAY	7	3	50.2
SPAIN	4	2	18.9
SWEDEN	32	8	899.7
-----	-----	-----	-----
GROUP	93	32	2442.2
----- GROUP=OPEC COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
SAUDI ARABIA	6	5	204.7
VENEZUELA	1	1	540.0
-----	-----	-----	-----
GROUP	7	6	744.7
----- GROUP=OTHER MIDDLE EAST -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
BAHRAIN	1	1	51.0
EGYPT	3	1	13.5
SYRIA	1	1	4.0
-----	-----	-----	-----
GROUP	5	3	68.5

TABLE I. SOURCE COUNTRIES - COMPLETED CASES - 1986

----- GROUP=OTHER ASIA AND PACIFIC -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
AUSTRALIA	39	14	915.8
CHINA	2	2	5.6
CHINA (TAIWAN)	5	2	24.2
HONG KONG	18	9	145.6
INDONESIA	1	0	.
KOREA, REPUBLIC OF	14	8	325.3
NEW ZEALAND	11	8	48.2
-----	-----	-----	-----
GROUP	90	43	1464.7
----- GROUP=OTHER WESTERN HEMISPHERE -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
BAHAMAS, THE	1	0	.
BERMUDA	5	2	7.8
GRENADA	1	0	.
MEXICO	1	1	36.9
NETHERLANDS ANTILLES	7	4	21.0
PANAMA	1	1	1.0
-----	-----	-----	-----
GROUP	16	8	66.7
----- GROUP=ALL OTHER COUNTRIES -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
POLAND	1	0	.
SOUTH AFRICA	4	1	51.2
SOVIET UNION	1	0	.
UNSPECIFIED	1	1	4.6
YUGOSLAVIA	1	0	.
-----	-----	-----	-----
GROUP	8	2	55.8
----- GROUP=UNSPECIFIED -----			
COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
ALGERIA	1	0	.
NAURU	1	0	.
NIUE	1	1	34.0
-----	-----	-----	-----
GROUP	3	1	34.0
=====	=====	=====	=====
	1051	480	35806.0

TABLE II
Number of Identified Completed Transactions
By Source Country, 1982-1986

<u>Source Country</u>	<u>1982</u>		<u>1983</u>		<u>1984</u>		<u>1985</u>		<u>1986</u>	
	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>
TOTAL	913	100.0	751	100.0	907	100.0	912	100.0	1051	100.0
Canada	161	17.6	97	12.9	127	14.0	101	11.1	114	10.8
France	52	5.7	48	6.4	54	5.9	61	6.7	45	4.3
Germany, F.R.	66	7.2	72	9.6	76	8.4	69	7.6	60	5.7
Japan	143	15.7	105	14.0	198	21.8	216	23.7	351	33.4
Netherlands	46	5.0	47	6.3	38	4.0	44	4.8	42	4.0
Switzerland	21	2.3	28	3.7	26	3.0	36	3.9	39	3.7
United Kingdom	180	19.7	159	21.1	171	18.8	176	19.3	176	16.7
All Others	244	26.8	195	26.0	217	24.1	209	22.9	222	21.4

INVESTMENT BY INDUSTRY

The manufacturing sector continued to predominate in terms of the number of transactions and aggregate values, with 452 transactions and 240 identified values totalling \$15.7 billion. These represent a 27 percent increase in terms of numbers, and a 34 percent increase in value over the previous year.

Two other industry sectors, real estate and retail trade, experienced substantial activity. In the real estate sector, including hotels (SIC 70), a total of 139 investments were identified, with 96 values totalling \$7.5 billion. There were 70 transactions in the retail trade sector, with 21 values totalling \$5.7 billion.

Figure 3 shows the principal industry sectors by numbers of transactions.

Table III shows the investment activity in each Standard Industrial Classification (SIC) sector.

Table IV highlights the trend in completed cases by major source country in each SIC sector for the year.

Figure 3

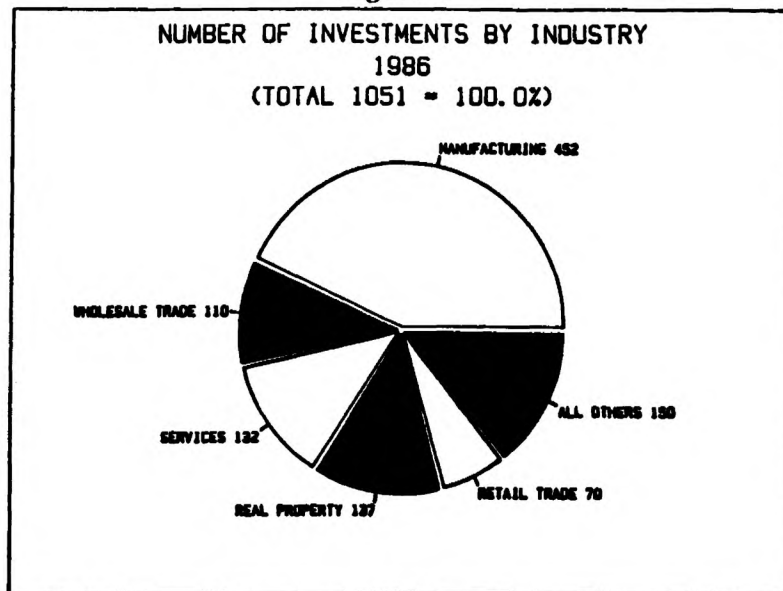


TABLE III

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1986

----- CLASS=NOT REAL PROPERTY SECTOR=A AGRICULTURE, FORESTRY, AND FISHING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
01 AGRICULTURAL PRODUCTION - CROPS	3	1	1.0
07 AGRICULTURAL SERVICES	1	0	.
09 FISHING, HUNTING, AND TRAPPING	1	1	0.3
-----	-----	-----	-----
SECTOR	5	2	1.3

----- CLASS=NOT REAL PROPERTY SECTOR=B MINING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
10 METAL MINING	14	11	519.5
12 BITUMINOUS COAL AND LIGNITE MINING	4	2	73.7
13 OIL AND GAS EXTRACTION	29	15	1767.9
14 NONMETALLIC MINERALS, EXCEPT FUELS	4	3	155.3
-----	-----	-----	-----
SECTOR	51	31	2516.4

----- CLASS=NOT REAL PROPERTY SECTOR=C CONSTRUCTION -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
15 GENERAL BUILDING CONTRACTORS	10	2	25.0
16 HEAVY CONSTRUCTION CONTRACTORS	2	0	.
17 SPECIAL TRADE CONTRACTORS	2	1	12.0
-----	-----	-----	-----
SECTOR	14	3	37.0

----- CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
20 FOOD AND KINDRED PRODUCTS	39	24	1665.4
22 TEXTILE MILL PRODUCTS	8	3	115.0
23 APPAREL AND OTHER TEXTILE PRODUCTS	3	3	33.5
24 LUMBER AND WOOD PRODUCTS	2	2	5.3
25 FURNITURE AND FIXTURES	9	7	37.0
26 PAPER AND ALLIED PRODUCTS	11	4	725.6
27 PRINTING AND PUBLISHING	38	15	1697.6
28 CHEMICALS AND ALLIED PRODUCTS	69	37	4215.5
29 PETROLEUM AND COAL PRODUCTS	1	1	540.0
30 RUBBER AND MISC. PLASTICS PRODUCTS	11	5	377.7
31 LEATHER AND LEATHER PRODUCTS	2	2	63.6
32 STONE, CLAY, AND GLASS PRODUCTS	16	10	851.3

REPORT PERIOD : 01/86 - 12/86

TABLE III

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1986

----- CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
33 PRIMARY METAL INDUSTRIES	29	15	594.9
34 FABRICATED METAL PRODUCTS	19	9	66.7
35 MACHINERY, EXCEPT ELECTRICAL	66	32	579.0
36 ELECTRIC AND ELECTRONIC EQUIPMENT	75	37	1834.1
37 TRANSPORTATION EQUIPMENT	24	16	1108.0
38 INSTRUMENTS AND RELATED PRODUCTS	24	12	1019.9
39 MISCELLANEOUS MANUFACTURING INDUSTRIES	6	4	148.1
-----	-----	-----	-----
SECTOR	452	240	15676.2

----- CLASS=NOT REAL PROPERTY SECTOR=E TRANSPORTATION, COMMUNICATIONS, UTIL. -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
40 RAILROAD TRANSPORTATION	2	0	.
41 LOCAL & INTERURBAN PASSENGER TRANSIT	1	0	.
42 TRUCKING AND WAREHOUSING	2	2	62.2
44 WATER TRANSPORTATION	23	1	17.0
45 TRANSPORTATION BY AIR	17	3	15.0
47 TRANSPORTATION SERVICES	7	1	38.1
48 COMMUNICATION	3	0	.
49 ELECTRIC, GAS, AND SANITARY SERVICES	6	3	683.0
-----	-----	-----	-----
SECTOR	61	10	815.3

----- CLASS=NOT REAL PROPERTY SECTOR=F WHOLESALE TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
50 WHOLESALE TRADE - DURABLE GOODS	74	13	311.0
51 WHOLESALE TRADE - NONDURABLE GOODS	36	11	928.7
-----	-----	-----	-----
SECTOR	110	24	1239.7

TABLE III

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1986

----- CLASS=NOT REAL PROPERTY SECTOR=G RETAIL TRADE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
52 BUILDING MATERIALS & GARDEN SUPPLIES	3	0	.
53 GENERAL MERCHANDISE STORES	8	2	4310.6
54 FOOD STORES	4	2	106.6
55 AUTOMOTIVE DEALERS & SERVICE STATIONS	3	1	3.5
56 APPAREL AND ACCESSORY STORES	15	2	67.8
57 FURNITURE AND HOME FURNISHINGS STORES	3	0	.
58 EATING AND DRINKING PLACES	19	10	205.9
59 MISCELLANEOUS RETAIL	15	4	976.9
-----	-----	-----	-----
SECTOR	70	21	5671.3

----- CLASS=NOT REAL PROPERTY SECTOR=H FINANCE, INSURANCE, AND REAL ESTATE -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
60 BANKING	15	6	60.8
61 CREDIT AGENCIES OTHER THAN BANKS	6	0	.
62 SECURITY, COMMODITY BROKERS & SERVICES	10	5	359.1
63 INSURANCE CARRIERS	3	3	727.0
65 REAL ESTATE	4	1	50.0
67 HOLDING AND OTHER INVESTMENT OFFICES	4	1	13.5
-----	-----	-----	-----
SECTOR	42	16	1210.4

----- CLASS=NOT REAL PROPERTY SECTOR=I SERVICES -----

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
70 HOTELS AND OTHER LODGING PLACES	27	18	1586.3
72 PERSONAL SERVICES	3	3	37.6
73 BUSINESS SERVICES	65	19	758.2
75 AUTO REPAIR, SERVICES, AND GARAGES	5	3	49.3
76 MISCELLANEOUS REPAIR SERVICES	2	0	.
78 MOTION PICTURES	9	5	181.1
79 AMUSEMENT & RECREATION SERVICES	2	1	16.0
80 HEALTH SERVICES	7	4	41.9
81 LEGAL SERVICES	1	0	.
82 EDUCATIONAL SERVICES	2	1	15.5
86 MEMBERSHIP ORGANIZATIONS	2	0	.
89 MISCELLANEOUS SERVICES	7	1	10.4
-----	-----	-----	-----
SECTOR	132	55	2696.3

REPORT PERIOD : 01/86 - 12/86

TABLE III
 DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
 U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1986

----- CLASS=NOT REAL PROPERTY SECTOR=96 -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
96 ADMINISTRATION OF ECONOMIC PROGRAMS	2	0	
----- CLASS	939	402	29863.9
----- CLASS=REAL PROPERTY SECTOR=L REAL PROPERTY -----			
SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
* REAL PROPERTY	112	78	5942.1
	=====	=====	=====
	1051	480	35806.0

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
AGRICULTURE, FORESTRY, AND FISHING									
AGRICULTURAL PRODUCTION - CROPS									
TOTAL NUMBER OF CASES	3	0	0	0	1	0	0	2	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE (\$ MILLIONS)	1.0	0	0	0	0	0	0	1.0	0
AGRICULTURAL SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
FISHING, HUNTING, AND TRAPPING									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	0.3	0	0	0	0	0	0	0	0.3
TOTAL NUMBER OF CASES	5	0	0	0	1	0	0	3	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	1.3	0	0	0	0	0	0	1.0	0.3
MINING									
METAL MINING									
TOTAL NUMBER OF CASES	14	7	0	0	1	0	0	3	3
NUMBER CASES -- VALUE KNOWN	11	6	0	0	1	0	0	2	2
VALUE (\$ MILLIONS)	519.5	199.8	0	0	75.0	0	0	225.7	19.0
BITUMINOUS COAL AND LIGNITE MINING									
TOTAL NUMBER OF CASES	4	2	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	2	1	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	73.7	22.5	0	0	0	0	0	0	51.2
OIL AND GAS EXTRACTION									
TOTAL NUMBER OF CASES	29	2	3	1	4	5	1	4	9
NUMBER CASES -- VALUE KNOWN	15	2	3	0	3	1	1	1	4
VALUE (\$ MILLIONS)	1767.9	30.0	1206.0	0	192.8	225.0	0.1	90.0	24.0
NONMETALLIC MINERALS, EXCEPT FUELS									
TOTAL NUMBER OF CASES	4	0	1	0	0	0	0	2	1
NUMBER CASES -- VALUE KNOWN	3	0	0	0	0	0	0	2	1
VALUE (\$ MILLIONS)	155.3	0	0	0	0	0	0	55.3	100.0

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
TOTAL NUMBER OF CASES	51	11	4	1	5	5	1	9	15
NUMBER CASES -- VALUE KNOWN	31	9	3	0	4	1	1	5	8
VALUE (\$ MILLIONS)	2516.4	252.3	1206.0	0	267.8	225.0	0.1	371.0	194.2
CONSTRUCTION									
GENERAL BUILDING CONTRACTORS									
TOTAL NUMBER OF CASES	10	3	0	0	2	0	0	2	3
NUMBER CASES -- VALUE KNOWN	2	0	0	0	1	0	0	1	0
VALUE (\$ MILLIONS)	25.0	0	0	0	10.0	0	0	15.0	0
HEAVY CONSTRUCTION CONTRACTORS									
TOTAL NUMBER OF CASES	2	0	1	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
SPECIAL TRADE CONTRACTORS									
TOTAL NUMBER OF CASES	2	0	1	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	1	0	0	0	0	0	0
VALUE (\$ MILLIONS)	12.0	0	12.0	0	0	0	0	0	0
TOTAL NUMBER OF CASES	14	3	2	0	3	0	0	3	3
NUMBER CASES -- VALUE KNOWN	3	0	1	0	1	0	0	1	0
VALUE (\$ MILLIONS)	37.0	0	12.0	0	10.0	0	0	15.0	0
MANUFACTURING									
FOOD AND KINDRED PRODUCTS									
TOTAL NUMBER OF CASES	39	3	1	1	13	3	6	4	8
NUMBER CASES -- VALUE KNOWN	24	2	0	1	7	1	2	4	7
VALUE (\$ MILLIONS)	1665.4	157.9	0	5.0	64.4	7.5	68.8	1084.8	277.0
TEXTILE MILL PRODUCTS									
TOTAL NUMBER OF CASES	8	1	0	0	2	1	0	1	3
NUMBER CASES -- VALUE KNOWN	3	0	0	0	0	1	0	1	1
VALUE (\$ MILLIONS)	115.0	0	0	0	0	15.0	0	95.0	5.0
APPAREL AND OTHER TEXTILE PRODUCTS									
TOTAL NUMBER OF CASES	3	0	0	1	0	0	0	2	0
NUMBER CASES -- VALUE KNOWN	3	0	0	1	0	0	0	2	0
VALUE (\$ MILLIONS)	33.5	0	0	2.5	0	0	0	31.0	0

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
LUMBER AND WOOD PRODUCTS									
TOTAL NUMBER OF CASES	2	0	0	1	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	2	0	0	1	1	0	0	0	0
VALUE (\$ MILLIONS)	5.3	0	0	3.2	2.1	0	0	0	0
FURNITURE AND FIXTURES									
TOTAL NUMBER OF CASES	9	2	0	0	2	1	1	0	3
NUMBER CASES -- VALUE KNOWN	7	2	0	0	1	1	1	0	2
VALUE (\$ MILLIONS)	37.0	6.1	0	0	1.5	5.0	0.1	0	24.3
PAPER AND ALLIED PRODUCTS'									
TOTAL NUMBER OF CASES	11	3	0	0	3	0	0	0	5
NUMBER CASES -- VALUE KNOWN	4	1	0	0	2	0	0	0	1
VALUE (\$ MILLIONS)	725.6	1.3	0	0	41.3	0	0	0	683.0
PRINTING AND PUBLISHING									
TOTAL NUMBER OF CASES	38	12	0	2	0	2	0	16	6
NUMBER CASES -- VALUE KNOWN	15	3	0	2	0	0	0	9	1
VALUE (\$ MILLIONS)	1697.6	547.6	0	552.6	0	0	0	593.4	4.0
CHEMICALS AND ALLIED PRODUCTS									
TOTAL NUMBER OF CASES	69	5	4	13	12	3	4	17	11
NUMBER CASES -- VALUE KNOWN	37	2	3	4	8	1	2	9	8
VALUE (\$ MILLIONS)	4215.5	124.5	589.5	175.0	598.0	200.0	229.0	1868.1	431.4
PETROLEUM AND COAL PRODUCTS									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	540.0	0	0	0	0	0	0	0	540.0
RUBBER AND MISC. PLASTICS PRODUCTS									
TOTAL NUMBER OF CASES	11	1	0	1	7	0	0	2	0
NUMBER CASES -- VALUE KNOWN	5	0	0	1	2	0	0	2	0
VALUE (\$ MILLIONS)	377.7	0	0	70.0	249.2	0	0	58.5	0
LEATHER AND LEATHER PRODUCTS									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	63.6	0	0	0	0	0	0	43.6	20.0
STONE, CLAY, AND GLASS PRODUCTS									
TOTAL NUMBER OF CASES	16	2	0	1	4	0	2	5	2
NUMBER CASES -- VALUE KNOWN	10	1	0	0	2	0	1	5	1
VALUE (\$ MILLIONS)	851.3	16.0	0	0	30.1	0	100.0	699.0	6.2

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
PRIMARY METAL INDUSTRIES									
TOTAL NUMBER OF CASES	29	4	0	2	16	0	3	2	2
NUMBER CASES -- VALUE KNOWN	15	0	0	0	11	0	1	1	2
VALUE (\$ MILLIONS)	594.9	0	0	0	298.2	0	32.0	13.0	251.7
FABRICATED METAL PRODUCTS									
TOTAL NUMBER OF CASES	19	1	2	0	10	0	0	0	6
NUMBER CASES -- VALUE KNOWN	9	1	0	0	6	0	0	0	2
VALUE (\$ MILLIONS)	66.7	4.2	0	0	49.5	0	0	0	13.0
MACHINERY, EXCEPT ELECTRICAL									
TOTAL NUMBER OF CASES	66	5	1	6	28	4	1	3	18
NUMBER CASES -- VALUE KNOWN	32	2	0	3	15	3	0	1	8
VALUE (\$ MILLIONS)	579.0	14.0	0	61.0	397.2	41.4	0	19.4	46.0
ELECTRIC AND ELECTRONIC EQUIPMENT									
TOTAL NUMBER OF CASES	75	5	5	6	39	1	1	12	6
NUMBER CASES -- VALUE KNOWN	37	4	1	4	17	0	1	6	4
VALUE (\$ MILLIONS)	1834.1	20.1	56.0	646.2	233.7	0	1.1	103.1	773.9
TRANSPORTATION EQUIPMENT									
TOTAL NUMBER OF CASES	24	3	1	3	13	0	0	2	2
NUMBER CASES -- VALUE KNOWN	18	3	1	2	11	0	0	0	1
VALUE (\$ MILLIONS)	1108.0	70.1	38.8	42.2	936.9	0	0	0	20.0
INSTRUMENTS AND RELATED PRODUCTS									
TOTAL NUMBER OF CASES	24	0	1	2	5	2	0	11	3
NUMBER CASES -- VALUE KNOWN	12	0	1	0	2	2	0	6	1
VALUE (\$ MILLIONS)	1019.9	0	4.0	0	24.2	70.0	0	853.7	68.0
MISCELLANEOUS MANUFACTURING INDUSTRIES									
TOTAL NUMBER OF CASES	6	0	0	0	3	0	0	1	2
NUMBER CASES -- VALUE KNOWN	4	0	0	0	3	0	0	1	0
VALUE (\$ MILLIONS)	146.1	0	0	0	46.1	0	0	100.0	0
TOTAL NUMBER OF CASES	452	47	15	39	158	17	18	79	79
NUMBER CASES -- VALUE KNOWN	240	21	6	19	88	9	8	48	41
VALUE (\$ MILLIONS)	15676.2	961.8	688.3	1557.7	2972.4	338.9	431.0	5562.6	3163.5

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
TRANSPORTATION, COMMUNICATIONS, UTIL.									
RAILROAD TRANSPORTATION									
TOTAL NUMBER OF CASES	2	1	0	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
LOCAL & INTERURBAN PASSENGER TRANSIT									
TOTAL NUMBER OF CASES	1	1	0	0	0	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
TRUCKING AND WAREHOUSING									
TOTAL NUMBER OF CASES	2	1	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	2	1	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	62.2	22.2	0	0	0	0	0	0	40.0
WATER TRANSPORTATION									
TOTAL NUMBER OF CASES	23	0	0	0	3	4	1	2	13
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	17.0	0	0	0	0	0	0	0	17.0
TRANSPORTATION BY AIR									
TOTAL NUMBER OF CASES	17	4	0	0	6	0	0	1	6
NUMBER CASES -- VALUE KNOWN	3	1	0	0	0	0	0	0	2
VALUE (\$ MILLIONS)	15.0	10.0	0	0	0	0	0	0	5.0
TRANSPORTATION SERVICES									
TOTAL NUMBER OF CASES	7	1	0	0	4	0	1	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	38.1	0	0	0	0	0	0	0	38.1
COMMUNICATION									
TOTAL NUMBER OF CASES	3	0	0	0	0	0	1	2	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
ELECTRIC, GAS, AND SANITARY SERVICES									
TOTAL NUMBER OF CASES	6	0	1	0	1	1	0	0	3
NUMBER CASES -- VALUE KNOWN	3	0	1	0	0	1	0	0	1
VALUE (\$ MILLIONS)	683.0	0	15.8	0	0	664.0	0	0	3.2

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
TOTAL NUMBER OF CASES	61	8	1	0	15	5	3	5	24
NUMBER CASES -- VALUE KNOWN	10	2	1	0	0	1	0	0	6
VALUE (\$ MILLIONS)	815.3	32.2	15.8	0	0	664.0	0	0	103.3
WHOLESALE TRADE									
WHOLESALE TRADE - DURABLE GOODS									
TOTAL NUMBER OF CASES	74	3	5	8	38	0	0	9	11
NUMBER CASES -- VALUE KNOWN	13	1	1	1	5	0	0	2	3
VALUE (\$ MILLIONS)	311.0	0.8	160.0	5.1	35.7	0	0	89.5	19.9
WHOLESALE TRADE - NONDURABLE GOODS									
TOTAL NUMBER OF CASES	36	2	2	6	8	5	1	3	9
NUMBER CASES -- VALUE KNOWN	11	1	2	1	2	2	0	2	1
VALUE (\$ MILLIONS)	928.7	0.5	660.0	10.0	93.7	83.5	0	50.0	31.0
TOTAL NUMBER OF CASES	110	5	7	14	46	5	1	12	20
NUMBER CASES -- VALUE KNOWN	24	2	3	2	7	2	0	4	4
VALUE (\$ MILLIONS)	1239.7	1.3	820.0	15.1	129.4	83.5	0	139.5	50.9
RETAIL TRADE									
BUILDING MATERIALS & GARDEN SUPPLIES									
TOTAL NUMBER OF CASES	3	0	0	0	0	0	0	1	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
GENERAL MERCHANDISE STORES									
TOTAL NUMBER OF CASES	8	1	0	0	1	1	0	4	1
NUMBER CASES -- VALUE KNOWN	2	1	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	4310.6	4300.0	0	0	0	0	0	0	10.6
FOOD STORES									
TOTAL NUMBER OF CASES	4	0	0	1	1	1	0	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	1	0	0	0	0	1
VALUE (\$ MILLIONS)	106.6	0	0	32.6	0	0	0	0	74.0
AUTOMOTIVE DEALERS & SERVICE STATIONS									
TOTAL NUMBER OF CASES	3	0	0	1	0	0	1	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	1	0	0	0	0	0
VALUE (\$ MILLIONS)	3.5	0	0	3.5	0	0	0	0	0

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
APPAREL AND ACCESSORY STORES									
TOTAL NUMBER OF CASES	15	0	4	0	2	0	1	4	4
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	67.8	0	0	0	0	0	0	66.6	1.2
FURNITURE AND HOME FURNISHINGS STORES									
TOTAL NUMBER OF CASES	3	0	0	1	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
EATING AND DRINKING PLACES									
TOTAL NUMBER OF CASES	19	2	3	0	9	0	0	5	0
NUMBER CASES -- VALUE KNOWN	10	1	1	0	4	0	0	4	0
VALUE (\$ MILLIONS)	205.9	125.0	0.4	0	5.5	0	0	75.0	0
MISCELLANEOUS RETAIL									
TOTAL NUMBER OF CASES	15	2	2	0	2	1	1	6	1
NUMBER CASES -- VALUE KNOWN	4	1	0	0	2	0	0	1	0
VALUE (\$ MILLIONS)	976.9	550.0	0	0	16.9	0	0	410.0	0
TOTAL NUMBER OF CASES	70	5	9	3	15	3	3	22	10
NUMBER CASES -- VALUE KNOWN	21	3	1	2	6	0	0	6	3
VALUE (\$ MILLIONS)	5671.3	4975.0	0.4	36.1	22.4	0	0	551.6	85.8
FINANCE, INSURANCE, AND REAL ESTATE									
BANKING									
TOTAL NUMBER OF CASES	15	0	0	0	6	0	0	0	9
NUMBER CASES -- VALUE KNOWN	6	0	0	0	2	0	0	0	4
VALUE (\$ MILLIONS)	60.8	0	0	0	23.5	0	0	0	37.3
CREDIT AGENCIES OTHER THAN BANKS									
TOTAL NUMBER OF CASES	6	1	1	0	1	0	0	2	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
SECURITY, COMMODITY BROKERS & SERVICES									
TOTAL NUMBER OF CASES	10	1	0	0	3	0	0	5	1
NUMBER CASES -- VALUE KNOWN	5	1	0	0	1	0	0	3	0
VALUE (\$ MILLIONS)	359.1	5.0	0	0	234.0	0	0	120.1	0

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
INSURANCE CARRIERS									
TOTAL NUMBER OF CASES	3	1	0	0	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	3	1	0	0	0	0	0	1	1
VALUE (\$ MILLIONS)	727.0	54.0	0	0	0	0	0	608.0	65.0
REAL ESTATE									
TOTAL NUMBER OF CASES	4	0	0	0	2	0	0	1	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	50.0	0	0	0	50.0	0	0	0	0
HOLDING AND OTHER INVESTMENT OFFICES									
TOTAL NUMBER OF CASES	4	0	0	1	0	0	0	0	3
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE (\$ MILLIONS)	13.5	0	0	0	0	0	0	0	13.5
TOTAL NUMBER OF CASES	42	3	1	1	12	0	0	9	16
NUMBER CASES -- VALUE KNOWN	16	2	0	0	4	0	0	4	6
VALUE (\$ MILLIONS)	1210.4	59.0	0	0	307.5	0	0	728.1	115.8
SERVICES									
HOTELS AND OTHER LODGING PLACES									
TOTAL NUMBER OF CASES	27	2	2	0	15	0	3	1	4
NUMBER CASES -- VALUE KNOWN	18	2	1	0	11	0	2	0	2
VALUE (\$ MILLIONS)	1586.3	77.4	35.0	0	1356.8	0	66.6	0	50.5
PERSONAL SERVICES									
TOTAL NUMBER OF CASES	3	0	0	0	0	1	0	2	0
NUMBER CASES -- VALUE KNOWN	3	0	0	0	0	1	0	2	0
VALUE (\$ MILLIONS)	37.6	0	0	0	0	19.3	0	18.3	0
BUSINESS SERVICES									
TOTAL NUMBER OF CASES	65	6	2	1	15	0	8	22	11
NUMBER CASES -- VALUE KNOWN	19	1	0	1	4	0	4	7	2
VALUE (\$ MILLIONS)	758.2	4.0	0	10.4	46.7	0	57.3	635.2	4.6
AUTO REPAIR, SERVICES, AND GARAGES									
TOTAL NUMBER OF CASES	5	1	0	0	2	0	0	1	1
NUMBER CASES -- VALUE KNOWN	3	1	0	0	1	0	0	0	1
VALUE (\$ MILLIONS)	49.3	10.0	0	0	2.4	0	0	0	36.9

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
MISCELLANEOUS REPAIR SERVICES									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
MOTION PICTURES									
TOTAL NUMBER OF CASES	9	6	0	0	0	1	0	1	1
NUMBER CASES -- VALUE KNOWN	5	5	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	181.1	181.1	0	0	0	0	0	0	0
AMUSEMENT & RECREATION SERVICES									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	16.0	0	0	0	16.0	0	0	0	0
HEALTH SERVICES									
TOTAL NUMBER OF CASES	7	2	0	0	0	0	0	2	3
NUMBER CASES -- VALUE KNOWN	4	1	0	0	0	0	0	1	2
VALUE (\$ MILLIONS)	41.9	6.4	0	0	0	0	0	5.0	30.5
LEGAL SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
EDUCATIONAL SERVICES									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE (\$ MILLIONS)	15.5	0	0	0	15.5	0	0	0	0
MEMBERSHIP ORGANIZATIONS									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
MISCELLANEOUS SERVICES									
TOTAL NUMBER OF CASES	7	1	1	0	2	0	0	1	2
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE (\$ MILLIONS)	10.4	0	0	0	0	0	0	10.4	0
TOTAL NUMBER OF CASES	132	18	5	1	36	2	11	32	27
NUMBER CASES -- VALUE KNOWN	55	10	1	1	18	1	6	11	7
VALUE (\$ MILLIONS)	2696.3	278.9	35.0	10.4	1437.4	19.3	123.9	668.9	122.5

REPORT PERIOD : 01/86 - 12/86

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1986

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER- LANDS	SWITZER- LAND	UNITED KINGDOM	ALL OTHER
96									
ADMINISTRATION OF ECONOMIC PROGRAMS									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	0	2
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE (\$ MILLIONS)	0	0	0	0	0	0	0	0	0
REAL PROPERTY									
TOTAL NUMBER OF CASES	112	14	1	1	60	5	2	4	25
NUMBER CASES -- VALUE KNOWN	78	8	1	1	42	2	2	3	19
VALUE (\$ MILLIONS)	5942.1	202.8	30.0	40.0	4128.0	65.0	400.0	36.0	1040.3
GRAND TOTAL									
TOTAL NUMBER OF CASES	1051	114	45	60	351	42	39	178	222
NUMBER CASES -- VALUE KNOWN	480	57	17	25	170	16	17	83	95
VALUE (\$ MILLIONS)	35806.0	6763.3	2807.5	1659.3	9274.9	1395.7	955.0	8073.7	4876.6

MODE OF INVESTMENT TRANSACTION

Foreign direct investment transactions can be classified into various modes relating to type and characteristics. For the purposes of the OTIA transaction monitoring program, the modes of investment used are:

- o Acquisitions/mergers;
- o Equity increases;
- o Joint ventures;
- o New plants and plant expansions;
- o Real property (purchases of real estate, except private homes and agricultural land);
- o All others (including branches, agencies, representative offices, stores, outlets, warehouses, and unidentified transactions).

Appendix D defines these and other terms used in this report.

As in 1985, acquisitions/mergers and real property transactions were the leading forms of investment activity in terms of the number of transactions. Acquisitions/mergers accounted for 420 of the transactions identified during 1986, while real estate accounted for a further 121. Together these two modes accounted for 541 transactions, 51 percent of the total, the same as in 1985.

REPORT PERIOD : 01/85 - 12/85

TABLE V

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1986

	TOTAL	ACQUISITIONS	EQUITY	JOINT	NEW	PLANT	REAL	OTHER
	ALL MODES	& MERGERS	INCREASES	VENTURES	PLANTS	EXPANSION	ESTATE	MODES
TOTAL ALL COUNTRIES								
TOTAL NUMBER OF CASES	1051	420	51	57	110	51	121	239
NUMBER CASES -- VALUE KNOWN	480	224	30	21	58	21	87	39
VALUE (\$ MILLIONS)	35806.0	22596.6	2514.6	961.7	2010.5	241.5	6299.4	1181.7
CANADA								
TOTAL NUMBER OF CASES	114	57	10	4	10	2	16	15
NUMBER CASES -- VALUE KNOWN	57	29	8	2	4	1	10	3
VALUE (\$ MILLIONS)	6763.3	5497.2	821.2	80.0	57.6	6.0	280.2	21.1
FRANCE								
TOTAL NUMBER OF CASES	45	20	3	1	5	1	3	12
NUMBER CASES -- VALUE KNOWN	17	10	2	1	2	0	2	0
VALUE (\$ MILLIONS)	2807.5	2467.4	71.8	160.0	43.3	0	65.0	0
GERMANY								
TOTAL NUMBER OF CASES	60	19	3	1	9	11	1	15
NUMBER CASES -- VALUE KNOWN	25	7	3	0	7	4	1	3
VALUE (\$ MILLIONS)	1659.3	936.5	354.5	0	150.6	97.2	40.0	80.5
JAPAN								
TOTAL NUMBER OF CASES	351	68	5	31	58	23	61	104
NUMBER CASES -- VALUE KNOWN	170	46	2	12	32	12	45	21
VALUE (\$ MILLIONS)	9274.9	2048.7	261.3	422.0	1495.8	125.1	4274.9	647.1
NETHERLANDS								
TOTAL NUMBER OF CASES	42	23	2	3	4	1	5	4
NUMBER CASES -- VALUE KNOWN	16	11	0	0	3	0	2	0
VALUE (\$ MILLIONS)	1395.7	1280.7	0	0	50.0	0	65.0	0

REPORT PERIOD : 01/85 - 12/85

TABLE V

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1986

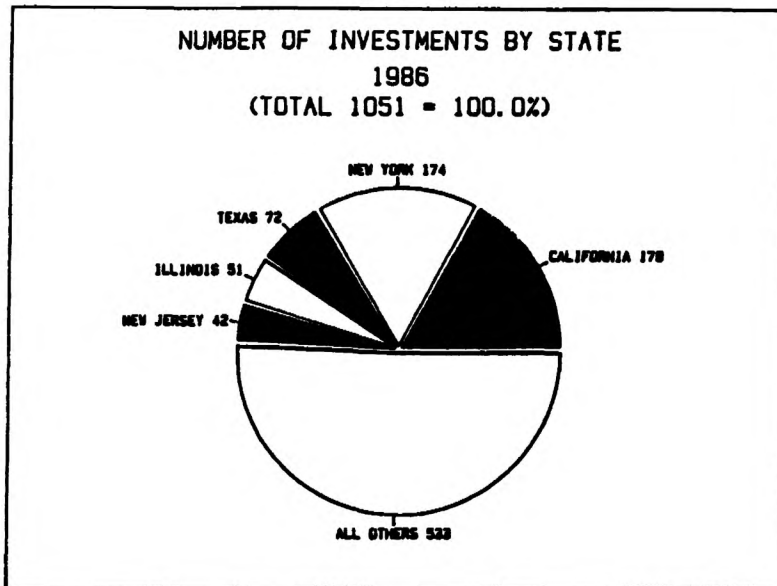
	TOTAL	ACQUISITIONS	EQUITY	JOINT	NEW	PLANT	REAL	OTHER
	ALL MODES	& MERGERS	INCREASES	VENTURES	PLANTS	EXPANSION	ESTATE	MODES
SWITZERLAND								
TOTAL NUMBER OF CASES	39	18	1	1	5	4	4	6
NUMBER CASES -- VALUE KNOWN	17	8	1	0	2	3	3	0
VALUE (\$ MILLIONS)	955.0	454.2	0.1	0	35.5	5.2	460.0	0
UNITED KINGDOM								
TOTAL NUMBER OF CASES	178	113	11	5	6	7	5	31
NUMBER CASES -- VALUE KNOWN	83	69	4	1	0	1	4	4
VALUE (\$ MILLIONS)	8073.7	6910.2	732.5	35.0	0	8.0	51.0	337.0
OTHER SOURCE COUNTRIES								
TOTAL NUMBER OF CASES	222	102	16	11	13	2	26	52
NUMBER CASES -- VALUE KNOWN	95	44	10	5	8	0	20	8
VALUE (\$ MILLIONS)	4876.6	3001.7	273.2	264.7	177.7	0	1063.3	96.0

LOCATION OF INVESTMENT BY STATE

Foreign direct investments were identified in 47 states, Puerto Rico, the District of Columbia, and the Virgin Islands during the year, (See Table VI), with six states accounting for 53 percent of the total. California and New York, the leading states in 1984 and 1985, again attracted the most investments with 179 and 174, respectively. They were followed by Texas (70), Illinois (51), and Florida and New Jersey (42 each).

A slightly different picture emerges based on dollar values. Based on the transaction values identified, New York was the leading recipient with \$11.7 billion, followed by Texas (\$3.7 billion), California (\$3.3 billion), Hawaii (\$2.0 billion), Illinois (\$1.9 billion), and Kentucky (\$1.6 billion).

Figure 4



REPORT PERIOD : 01/86 - 12/86

TABLE VI - STATE LOCATION OF FOREIGN INVESTMENTS - 1986

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
TOTAL	1051	480	35806.0
ALABAMA	9	5	382.2
ALASKA	4	2	23.4
ARIZONA	9	8	283.1
ARKANSAS	1	1	5.0
CALIFORNIA	179	80	3296.2
COLORADO	15	8	173.8
CONNECTICUT	30	13	1199.0
DELAWARE	3	0	.
DIST -COLUMBIA	16	6	139.4
FLORIDA	42	23	409.2
GEORGIA	34	20	778.9
GUAM	1	0	.
HAWAII	29	21	2035.8
IDAHO	.	.	.
ILLINOIS	51	25	1936.1
INDIANA	13	9	160.8
IOWA	4	1	40.0
KANSAS	2	2	44.7
KENTUCKY	27	19	1641.5
LOUISIANA	7	4	134.5
MAINE	2	2	117.2
MARYLAND	14	2	60.4
MASSACHUSETTS	21	10	276.6
MICHIGAN	27	9	691.9
MINNESOTA	9	5	191.2
MISSISSIPPI	2	1	18.2

REPORT PERIOD : 01/86 - 12/86

TABLE VI - STATE LOCATION OF FOREIGN INVESTMENTS - 1986

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
MISSOURI	9	3	296.2
MONTANA	2	2	26.0
NEBRASKA	3	1	5.9
NEVADA	5	4	240.1
NEW HAMPSHIRE	3	1	6.0
NEW JERSEY	42	10	862.8
NEW MEXICO	1	1	1.0
NEW YORK	174	68	11660.9
NORTH CAROLINA	38	16	262.3
NORTH DAKOTA	2	2	55.0
OHIO	30	16	1203.3
OKLAHOMA	1	0	.
OREGON	6	1	1.2
PENNSYLVANIA	33	10	227.6
PUERTO RICO	1	0	.
RHODE ISLAND	3	2	154.5
SOUTH CAROLINA	7	5	52.9
SOUTH DAKOTA	.	.	.
TENNESSEE	14	7	497.0
TEXAS	72	28	3747.5
UNKNOWN	1	0	.
UTAH	5	4	979.6
VERMONT	1	0	.
VIRGIN ISLANDS	.	.	.
VIRGINIA	27	14	1027.0
WASHINGTON	12	6	170.4
WEST VIRGINIA	1	1	69.7

REPORT PERIOD : 01/86 - 12/86

TABLE VI - STATE LOCATION OF FOREIGN INVESTMENTS - 1986

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE (\$ MILLION)
WISCONSIN	6	1	100.0
WYOMING	1	1	100.0

MAJOR SECTORAL DEVELOPMENTS

The following section focuses on major investment transactions trends in the more active industrial sectors during 1986.

Metal Mining (SIC 10) - Continued interest by foreign investors in the U.S. gold mining industry resulted in a 40 percent increase of foreign direct investment in the U.S. metal mining sector in 1986. Eleven of the 14 completed transactions identified had a total value of \$519.5 million, more than four times greater than the 1985 total.

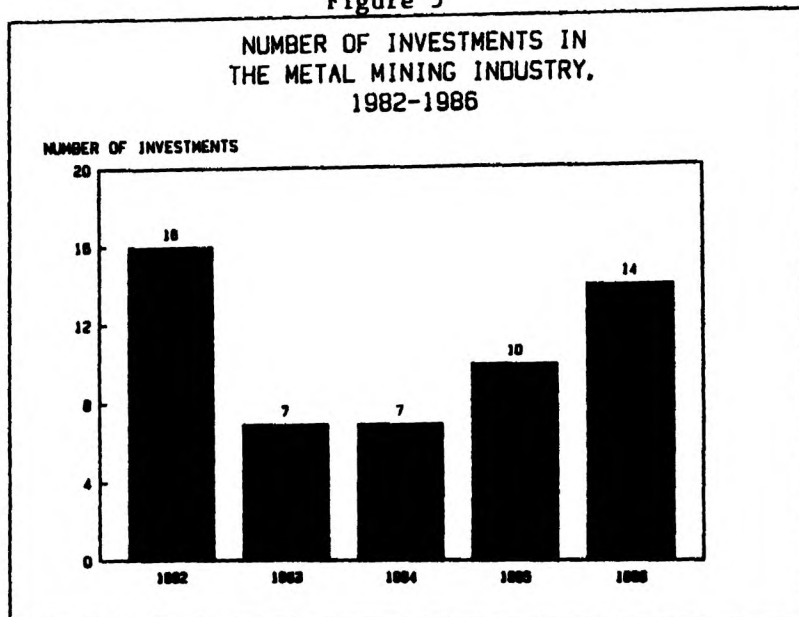
Two major transactions accounted for 67 percent of the value. The largest was the modernization of Standard Oil Co.'s Utah Copper Division production facilities at a cost of \$220 million. Standard Oil Co. of Cleveland, Ohio, which was 55 percent owned by the British Petroleum Co. PLC at the commencement of the three-year project, is now wholly owned by that company.

The second major transaction was Echo Bay Mines Ltd.'s acquisition of certain gold mining properties from Tenneco Inc. of Houston, Texas for \$130 million. The properties are located primarily in Nevada. Echo Bay Mines, with headquarters in Edmonton, Canada, is a major mining company with significant gold mining operations in both Canada and the United States, including a 50 percent interest in Round Mountain Mine, the third largest gold mine in this country.

Two primary source countries accounted for more than two-thirds of the investments in the metal mining sector. In the same ranking order as the previous year, Canadian investors were credited with 7 transactions, while investors from the United Kingdom accounted for 3 transactions.

Eight of the 14 transactions were acquisitions. There were also 4 joint ventures and 2 equity increases. Gold mining as the most attractive industry accounted for 6 transactions, 5 of which were acquisitions. The copper, iron ore, uranium and other metal ores each had 2 transactions.

Figure 5



Oil and Gas Extraction (SIC 13) - In 1986 the U.S. oil and gas extraction sector suffered the worst year in a decade. Plunging oil prices, weak natural gas prices, and an oversupply of crude oil in storage caused operating earnings for major domestic oil companies to fall 80 percent below those of a year earlier. Since most companies were unable to fund and produce new oil profitably at 1986 price levels (about \$16 per barrel at year's end) many suspended exploratory drilling in the United States. The number of working U.S. rigs fell from 1,915 in 1985 to 663 in July 1986, the lowest number since 1940 when record keeping began. The 55 percent reduction of foreign direct investment in this industry reflected the problems that producers were having worldwide.

OTIA identified 29 completed transactions, the lowest number recorded in the 1980's. The value for 15 of the transactions was \$1.8 billion, a decrease of 66 percent from 1985.

The largest transaction accounted for most of the value figure. That transaction was the acquisition of Big Three Industries Inc., a Houston, Texas industrial gas producer for about \$1.1 billion in cash by L'Air Liquide SA of France, one of the world's leading producers of industrial gases.

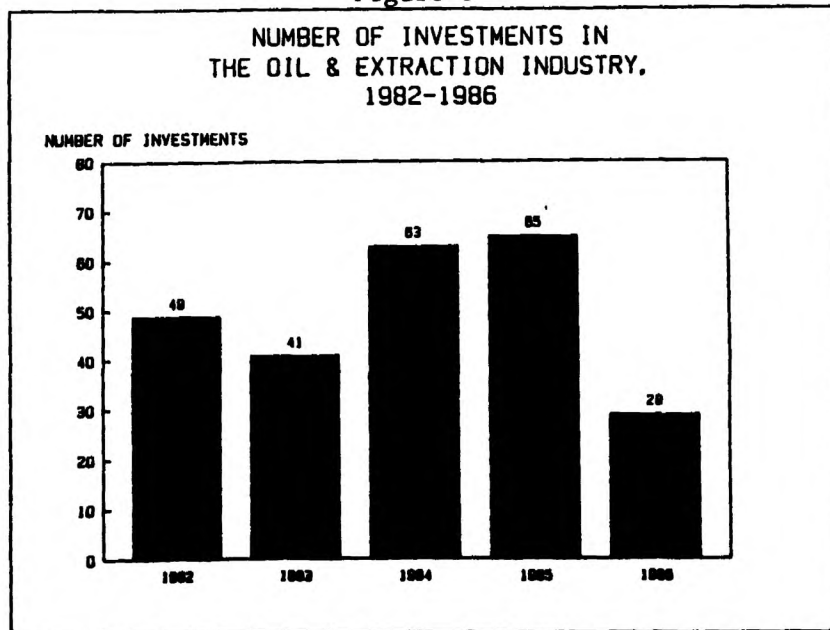
The second largest transaction was the acquisition by Shell Oil Co., a wholly owned subsidiary of the Royal Dutch/Shell Group of the Netherlands, of several onshore and offshore California oil

exploration and production properties from Phillips Petroleum Co. for \$225 million. The third largest transaction was also an acquisition of oil and gas properties. Lear Petroleum Partners LP sold exploration and production related assets to Minatome Corp., a Houston-based subsidiary of Total-Compagnie Francaise des Petroles (CFP), for \$115 million. Total-CFP is the Paris-based oil and gas exploration controlled by the French Government.

The principal source countries for investment in this sector changed considerably in 1986 from past years. Since 1982 investors from Canada, the Netherlands and the United Kingdom have been the most prominent. However, in 1986 Australian investors ranked first with 7 transactions. Investors from the Netherlands were second with 5 transactions, while Japanese investors were in third place with 4 transactions, one of which was the Texaco USA Inc.-Nippon Oil Co. Ltd. joint drilling and exploration venture valued at \$100 million.

Almost half of the transactions in the oil and gas extraction sector were acquisitions (14). Equity increases (8), new wells (3) and joint ventures (2) were other types of multiple investments.

Figure 6



Food & Kindred Products (SIC 20) - Foreign companies are making major inroads into the U.S. food and kindred products sector. In 1986, the foods industry experienced a 64 percent increase in the total number of transactions. In 1986, OTIA identified 39 completed cases, 24 values totalling \$1.7 billion, while the prior year there were 25 transactions and values totalling \$3.2 billion.

Investments by principal source countries were responsible for 77 percent of all completed transactions. Japan was the major source country in the food & kindred products area. Japanese investors accounted for 13 of the 39 completed transactions. Other major source countries were Switzerland with 6 cases, United Kingdom 5, and 3 each from Canada and the Netherlands.

In 1986, foreigners invested \$1533.7 million (92 percent of the total value) to acquire 21 U.S. food producers and processors; 6 new plants/expansions, 5 new offices, new wineries or joint ventures and 2 equity increases.

British Petroleum Company's (BP) aim to diversify outside oil and related business resulted in the largest transaction in the foods sector. Ralston's Purina Mills, the nation's largest animal feed business headquartered in Louisville, Kentucky was purchased by BP for \$500 million. BP, which is 36.1 percent owned by the British Government, is now the largest animal feed company in the world.

Motivated in part by the declining dollar and depressed import sales foreign investors made 4 acquisitions and expanded one plant to tap the growing U.S. market for wines, brandy and brandy spirits.

Nestle SA, a Swiss food giant, acquired financially troubled Louverain Cellars in Geyserville, CA for \$12.5 million.

The Gloria Fever Champagne Caves in Sonoma County, California were opened in July 1986 by Spanish wine maker Freizinet SA.

Ridge Vineryards, a small but prestigious California winery, was purchased by an American subsidiary of Otsuka Pharmaceutical Co. Ltd., Toyko, Japan.

Takara Shuzo Co. Ltd. of Japan paid \$2.7 million for a 90 percent interest in Honolulu Sake Brewery & Ice Co. And Takara also invested \$1.3 million to expand its Berkeley, California sake company.

Foreign companies invested in a variety of other subsectors. John Labatt Ltd., a Canadian brewing and food concern, paid \$151.9 million for a 95 percent interest in Pasquale Food Co., a Birmingham, Alabama-based supplier of fresh pizza crusts and pasta to supermarkets and delicatessens. Johanna Farms Inc., a subsidiary of John Labatt Ltd. (Allentown, PA) bought the dairy processing

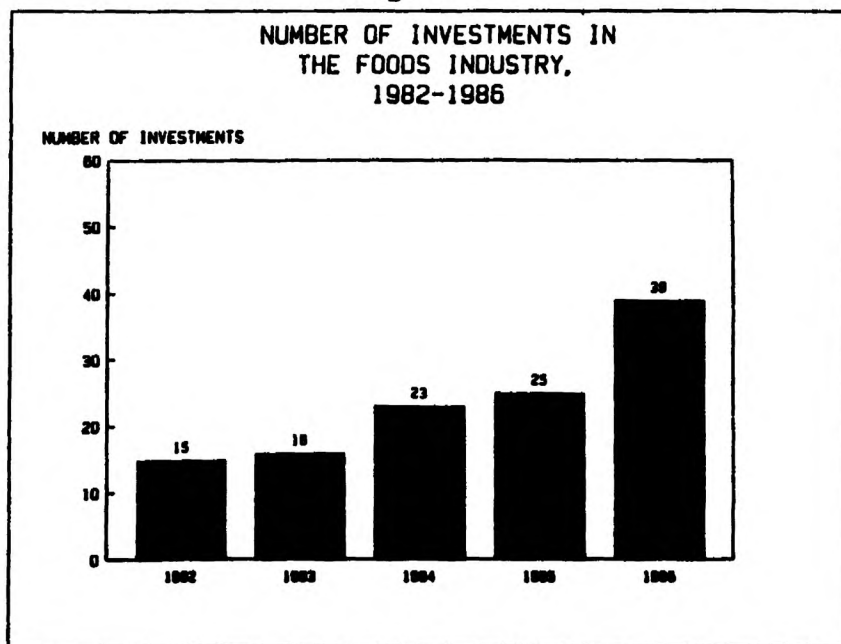
facilities of Atlantic Processing Inc. Johanna & API were major competitors in the fluid milk industry.

Two British companies, Cadbury Schweppes PLC and Rowntree MacKintosh PLC were among the top investors in foods. Cadbury Schweppes PLC, a London-based candy and soft drink company, has been aggressively building its soft drink business in the United States. In 1986, Cadbury bought RJR Nabisco's Canada Dry & Sunkist Soft Drinks for \$230 million. Continuing its expansion drive, Cadbury paid \$124.8 million for a 30 percent interest in Dr. Pepper Co. Dr. Pepper Co, (Dallas, Texas) is the fourth largest soft drink producer in the United States.

Continuing its strategy of diversification through investment in the United States, Rowntree MacKintosh PLC added to its confectionery business by acquiring Sunmark Inc. for \$230 million. Sunmark is based in St. Louis, Missouri.

The Fleishchmann yeast and vinegar plant was purchased by Burns, Philip & Co. Ltd. of Sydney, Australia for \$130 million. Fleischmann is the country's largest producer of consumer yeast.

Figure 7



Paper and Allied Products (SIC 26) - As a growing number of foreign producers compete for market share in the United States, they are establishing or expanding their presence here. However, since the U.S. paper and allied products sector continued to be challenged by

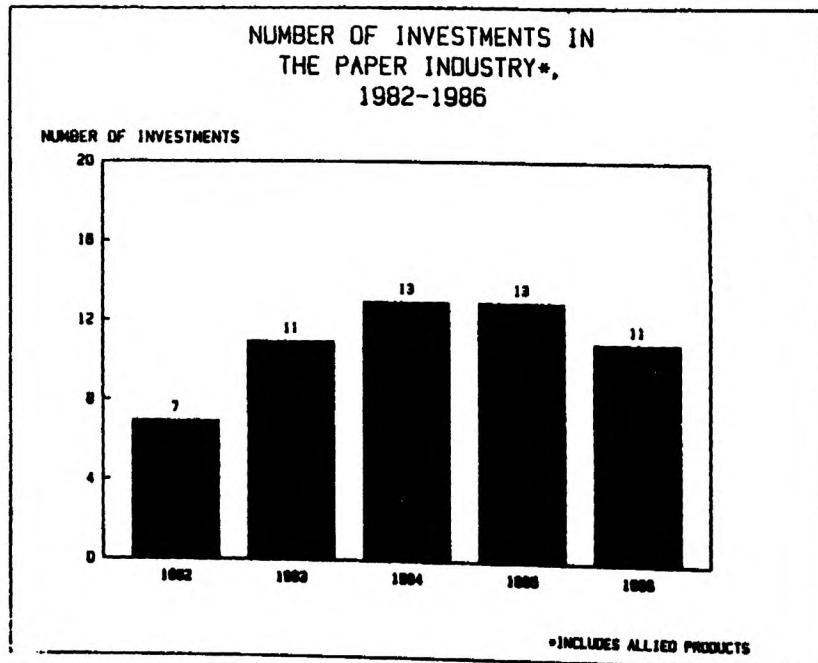
global competition in some product lines and worldwide overcapacity in others, foreign investors became more cautious in 1986.

This may explain the slight decline in the number of investments recorded by OTIA, which identified 11 completed transactions, 4 of which had a total value of \$725.6 million, with the largest transaction accounting for 94 percent of that figure. This transaction was the acquisition of Container Corp. of America by Jefferson Smurfit Corp. in partnership with Morgan Stanley Leveraged Equity Fund. The total cost of the investment, including assumption of debt, was about \$1.2 billion.

Jefferson Smurfit Corp.'s share was about \$683 million. The Alton, Illinois-based firm, which operates seven paperboard mills and more than 60 plant sites in the United States, is 78.5 percent owned by the Jefferson Smurfit Group Ltd. of Dublin, Ireland, an international manufacturer of paperboard and packaging products. The group, controlled by the Smurfit family, accounted for 36 percent of the investments in this sector in 1986.

As in 1985, Ireland was the leading source country with 4 transactions. Canada and Japan tied for second place with 3 transactions each. Almost three-quarters of the investments were acquisitions (8). The others were all new plants (3). The majority of the investments were equally divided (2 transactions each) in four subsectors: 2611-pulp mills; 2621-paper mills; 2641-paper coating and glazing and 2651-folding paperboard boxes.

Figure 8



Printing and Publishing (SIC 27) - A weakened dollar and access to half the world's book market encouraged foreign investors to acquire U.S. publishing houses at an unprecedented rate in 1986. OTIA identified 38 investments with 15 values that totalled \$1,697.6 million, a record sum for this industry.

Almost 16 percent or 6 transactions, had values exceeding \$100 million. The largest of these was Bertelsmann AG's acquisition of Doubleday & Co. for the record sum of a half billion dollars, some 70 times Doubleday's most recent profit figures. Bertelsmann, West Germany's biggest communications concern, is controlled by Reinhard Mohn in Guetersloh, West Germany.

An acquisition by a Canadian investor in the book publishing industry tied for second place with an acquisition in the periodicals publishing industry by a British investor. In the former, International Thomson Organization Ltd., a Toronto-based publisher controlled by Kenneth R. Thomson, acquired South-Western Publishing Co., an Ohio business and mathematics textbook publisher, from SFN Cos. for \$250 million. In the other transaction Dun and Bradstreet Corp. sold its Technical Publishing Co. subsidiary to Cahners Publishing Co. of Newton, Massachusetts, a unit of Reed International PLC of London, also for \$250 million.

The third largest transaction was another acquisition by International Thomson Organisation Ltd. The Canadian publisher purchased Cordura Corp., a Los Angeles database publishing firm for \$222 million.

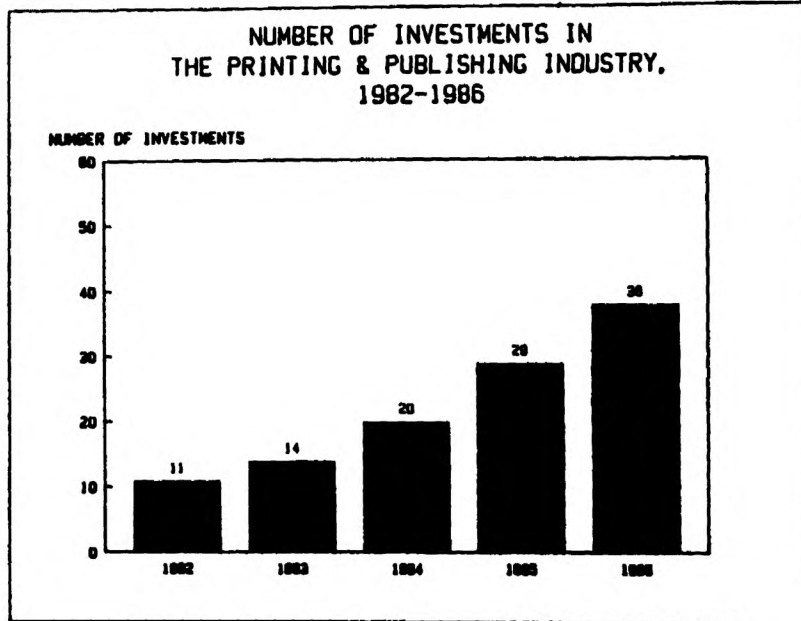
Robert Maxwell, Chairman of British Printing & Communication Corp. PLC (BPCC) and owner of the Mirror newspaper group of London, accounted for the fourth and fifth largest transactions recorded in 1986. Both were acquisitions by BPCC which purchased Providence Gravure Holdings Inc., a commercial printing company in Providence, Rhode Island, for \$152 million, and the Webb Co., a St. Paul, Minnesota printing and publishing group, for \$117.3 million.

Investors from the United Kingdom and Canada continued to account for the bulk of the transactions in the printing and publishing sector. In 1986, investors from these two countries made almost three-quarters of the investments identified. Prominent among them were Canadian publisher Kenneth R. Thomson with 8 investments and British publisher Robert Maxwell with 6 investments. The United Kingdom was the number one source country with 16 transactions; Canada, with 12 transactions, was in second place. All other sources countries, including Australia, Italy, the Netherlands, Sweden and West Germany had 2 transactions each.

Twenty-nine of the transactions were acquisitions. There were also 3 equity increases, 3 new subsidiaries, 2 joint ventures and 1 new office identified.

Periodicals publishing (2721) attracted the most investor interest. There were 15 transactions; one-third of them had an aggregate value of \$426.2 million. However, the book publishing industry (2731) with 10 transactions had the highest total value - \$760.2 million for 4 transactions. Newspaper publishing (2711) was the third most attractive industry with 5 transactions, one of which had a \$75.6 million value.

Figure 9



Chemical and Allied Product (SIC 28) - Chemical and pharmaceutical companies outside the United States are acquiring U.S. chemical businesses in record numbers at premium prices.

The effect of new tax laws on capital gains gave U.S. companies the incentive needed for restructuring their operations, giving up unprofitable and unrelated segments. With the weaker dollar and the increased desire to become global, the U.S. has become the prime target for many foreign chemical companies.

Over \$4.2 billion was spent in the chemical industry during 1986 by foreign investors, making it their second industry of choice. With the trend set in 1985 for billion dollar investments, we expect it to continue at least through 1987, since two acquisitions to be consummated in 1987 at a cost of nearly \$6 billion were announced at year-end 1986.

While there was an eighteen percent increase in the number of transactions identified, the known dollar value of transactions nearly doubled. Sixty-nine transactions were identified with values

for 37 totalling more than \$4.2 billion. Ten transactions accounted for nearly 94 percent of the value. British companies had the largest share when Hansan Trust acquired the remaining 75 percent of SCM Corporation, an acquisition started in 1985 for \$699.6 million.

Other transactions included:

- Boots Company PLC acquired Baxter Travenol's Flint (pharmaceutical preparation) Division for \$550 million.
- The Beechman Group PLC acquired Norcliff Thayer, another pharmaceutical company for \$395 million.
- Celanese Corp. sold its paint and varnish division to Rin-Tinto-Zinc Corp. PLC, another British company, for \$138 million. Other British companies like Gloxo Holdings and BOC Group PLC made smaller investments.
- The French Government controlled Rhone-Paulenc acquired the agricultural crop division of Union Carbide for \$575 million.
- Japan's Dainippon Ink and Chemicals Inc acquired the graphic arts division of Sun Chemical for \$550 million. Previously financing research and development in this industry, Japanese companies are now beginning aggressively to seek and increase their presence in the specialty chemical market.
- The Swiss chemical and pharmaceutical giant, Sandoz Ltd., acquired Farley/Northwest Industries' Velsical chemical pesticide subsidiary for \$225 million.
- Monsanto Company sold its paper chemical division to Akzo NV, the Netherlands, for \$200 million.
- Montedison SPA, Italy, increased its investment in Eframont NV, a Connecticut pharmaceutical company, from 71 to 85 percent for \$125 million.
- Belgium's Solvay & Cie acquired Reid-Rowell Inc., a Georgia pharmaceutical company for \$117.0 million.

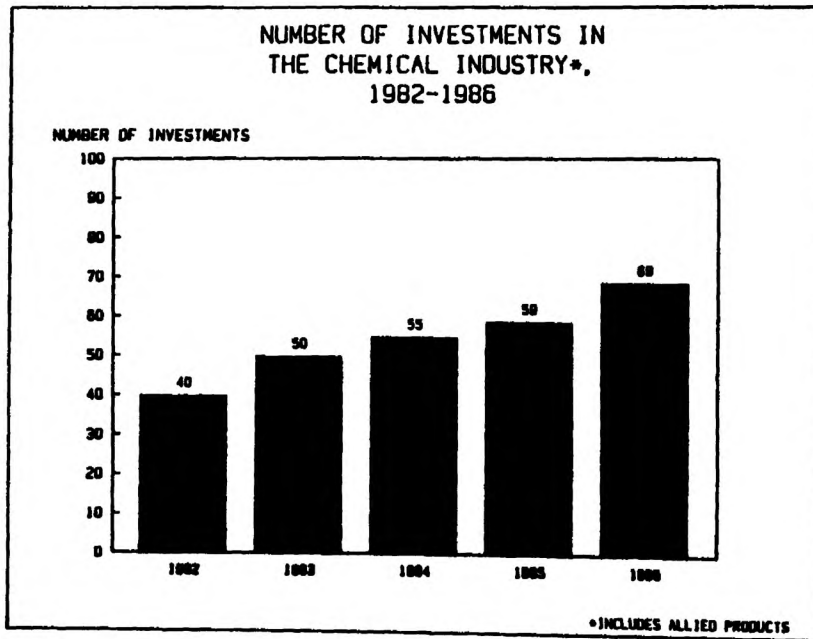
British companies contributed the largest share of transactions (18) with a known value at \$1.8 billion. Japan had 15 transactions and values of \$695 million, while France had only 4 transaction valued at approximately \$580 million. There were also 12 transactions by Germany companies.

Acquisition was the investment mode used most often (39) with 16 new plants and 13 expansions of existing facilities.

In another development not included in this industry but associated with it, Charles of the Ritz, a distributor of cosmetics and health care products was acquired by Yves Saint Laurent of France for \$630 million.

There was also one large transfer between British companies, as Britain's Hanson Trust sold the Glidden Paint division that it acquired through its acquisition of SCM to Imperial Chemicals for \$580 million.

Figure 10



Petroleum Refining and Related Industries (SIC 29) - While refined petroleum products' prices fell more slowly than did crude oil prices in 1986, there was still too much refining capacity to keep profit margins high enough to attract foreign investors.

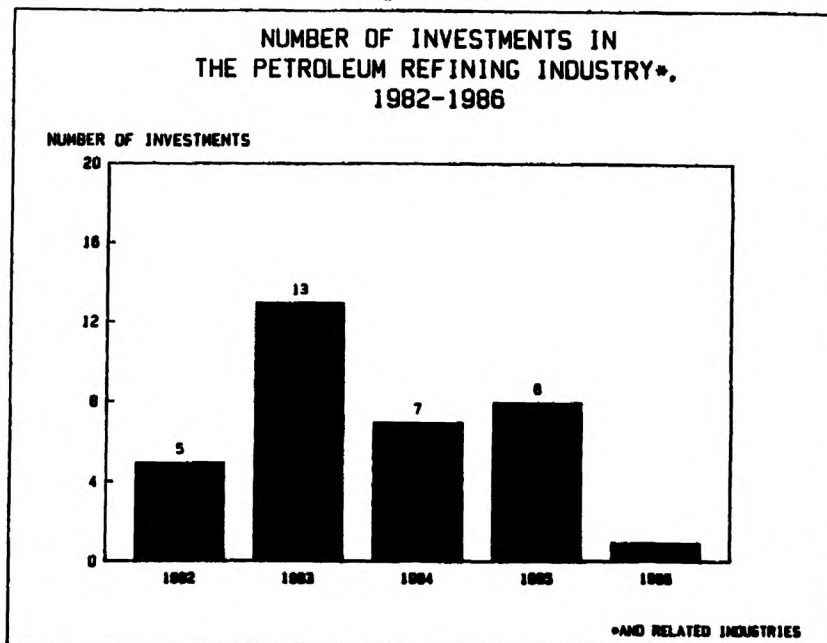
In 1986 OTIA recorded only one completed transaction in the petroleum refining industry. It had a value of \$540 million. Petroleos de Venezuela SA (PDVSA), Venezuela's state-owned oil company, acquired a 50 percent equity interest in Citgo Petroleum Corp. of Dallas, Texas for \$290 million. In addition, PDVSA agreed to provide \$250 million or 50 percent of Citgo's working capital requirements. The Citgo acquisition was part of the state-owned oil company's strategy to acquire equity interests in refining capacity in its major markets. Venezuela ranks with Canada, Mexico, and Saudi Arabia as the leading foreign suppliers of crude oil to the United States.

Citgo's Lake Charles, Louisiana refinery complex, which has a production capacity of 320,000 barrels per day, is the ninth largest refinery in this country. Thirty percent of the crude processed at the refinery is heavy oil, much of it supplied by Venezuela. In addition to its refinery, Citgo operates a wholesale business that provides refined oil products to more than 300 independent distributors in 30 states and has interests in several U.S. terminal and pipeline systems.

At the end of 1986, PDVSA was still negotiating the terms of a joint venture with Union Pacific Corp. to own and operate the Champlin oil refinery in Corpus Christi, Texas.

One noteworthy foreign investment in the petroleum refining industry that fell through was the attempted acquisition of Ashland Oil Inc. by the Belzburg family of Canada. Acting through First City Financial Corp. Ltd. and First City Trust Co., Canadian firms in which they have major holdings, the Belzburgs offered to acquire Ashland Oil Inc. of Ashland, Kentucky, the largest independent refinery in the United States, for \$60 per share, or \$1.8 billion. However, stringent anti-takeover laws rushed through the Kentucky legislature and Ashland's offer to buy back the Belzburg's 9.2 percent holdings at \$51 per share or \$134.1 million ended the proposed acquisition.

Figure 11



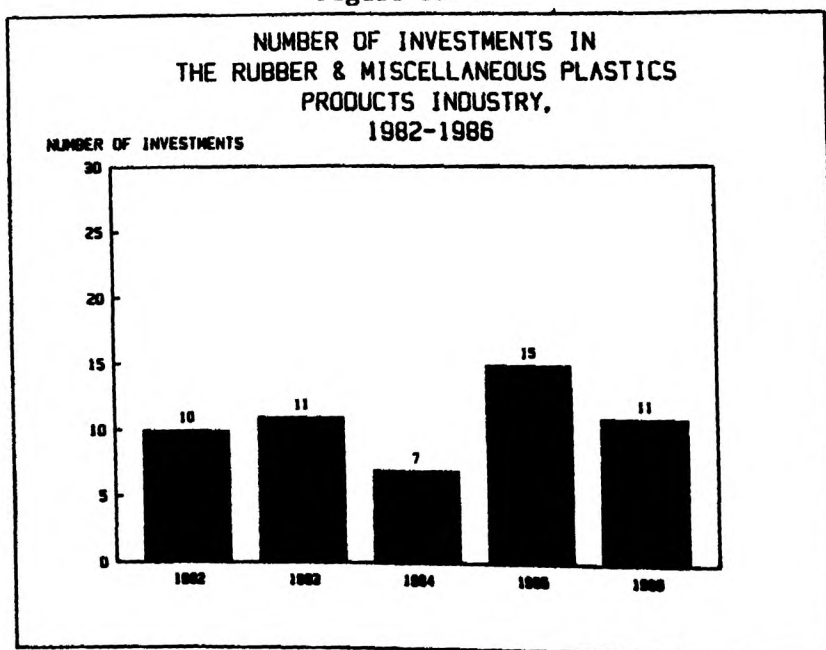
Rubber and Miscellaneous Plastics Products (SIC 30) - OTIA recorded 11 completed transactions with values for 5 totalling \$377.7 million in the rubber and miscellaneous plastics products industries.

Following the lead of auto manufacturers, foreign tire makers are targeting the U.S. replacement tire and original equipment markets at an ever increasing rate. Invasion of the U.S. tire market comes at a time when producers, both domestic and foreign, are offering a variety of all-weather tires, thus making it unnecessary to change tires with the season.

The largest transaction in the rubber industry was Japan's Sumitomo Rubber Industries increase of their equity interest in Dunlop Tire Corp., Grand Island, New York, for \$245 million. Sumitomo, also a tire maker, is owned by Sumitomo Electric Industries Ltd.

Sir James Goldsmith, an Anglo-French financier, made an unfriendly, and ultimately unsuccessful bid to acquire Goodyear Tire and Rubber Co., the world's largest tire maker, for \$5 billion. Goldsmith accumulated an 11.5 percent interest in Goodyear but sold the shares back to the company.

Figure 12



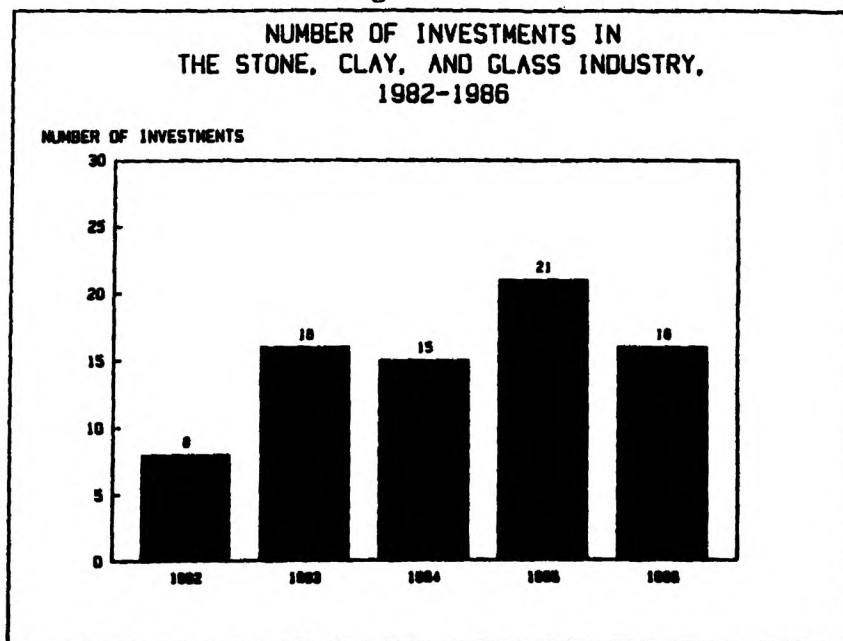
Stone, Clay, Glass and Concrete Products (SIC 32) - European investors--paying with less expensive dollars into a market that looks better here than at home--are investing in U.S. cement, concrete and construction products, acquiring not only the manufacturing facilities but distribution networks as well. They now control 51 percent of U.S. cement production capacity.

There were 16 transactions identified during the period covered with values for 10 totalling \$851.3 million down 23 percent in the number of transactions but more than double 1985 known values.

Four transactions of significant value were identified. Gifford-Heil, one of the nation's largest producers of cement and construction supplies, was purchased by C. H. Baeger Holdings PLC, a British property and construction company for \$275 million. Tarmac Inc. another British company paid \$225 million for a 60 percent interest in Lone Star Industries, a southeastern United States cement and concrete business. Marley PLC, also British, acquired General Shale Products Company, a Texas brick and other building materials, for approximately \$94 million. And, Holderbank Financiere Glaris of Switzerland bought 68 percent of nearly bankrupt Ideal Basic, another cement and construction products company for \$100 million. After restructuring, Holderbank will become the second largest cement producer in the U.S. in terms of capacity as it had acquired some Lone Star facilities in previous years.

These four transactions accounted for more than 82 percent of the identified transaction values, while British companies accounted for nearly 83 percent of the total value. Acquisitions (9) were the favored mode of transaction.

Figure 13



Primary Metal Industries (SIC 33) - Although the U.S. primary metals sector continued to be affected by problems such as worldwide overcapacity, weakening prices, and labor disputes, foreign participation in this area increased 26 percent over 1985. There were 29 completed transactions identified in 1986; 15 of them had a total value of \$594.9 million. Asian investors, strong competitors in the primary metals area, accounted for more than 90 percent of the total value.

The three largest investments in the primary metals sector were all made in the steel industry by investors from Asia. The first was USS-Posco Industries, a joint venture, formed by USX Corp. and Pohang Iron & Steel Co. of South Korea to build a new steel mill in Pittsburg, California. Pohang's share of the venture is valued at \$240 million. The South Korean steel producer has the Korea Development Bank, a state-owned institution, as its major shareholder.

The second largest investment was the \$90 million all electric steel mini-mill which Sanger Steel Corp. is building in Sanger, California. Sanger Steel is a subsidiary of Dynatec International Ltd. of Japan.

The third major investment was Wheeling-Nisshin Inc., a joint venture firm that is building a sheet-steel coating plant in Follansbee, West Virginia. The value of the transaction is \$69.7 million. Under the terms of the joint venture, Wheeling Pittsburgh Steel Corp. will be a one-third partner in the project, contributing land, buildings, and services. Nisshin Steel Co. of Tokyo, Japan will guarantee loans of about \$55 million, most of which is to be borrowed from Japanese banks. Nisshin Steel, which is 11 percent owned by Nippon Steel Corp., also holds 10 percent of Wheeling-Pittsburgh's common stock.

Two countries, in the same ranking order as in 1984 and 1985, were the source of almost 70 percent of the transactions in this sector. Japanese firms with 16 transactions were the pre-eminent investors and accounted for \$298.2 million, almost three-quarters of the total investment value in 1986. Canadian investors ranked second as they did in 1985 with 4 transactions.

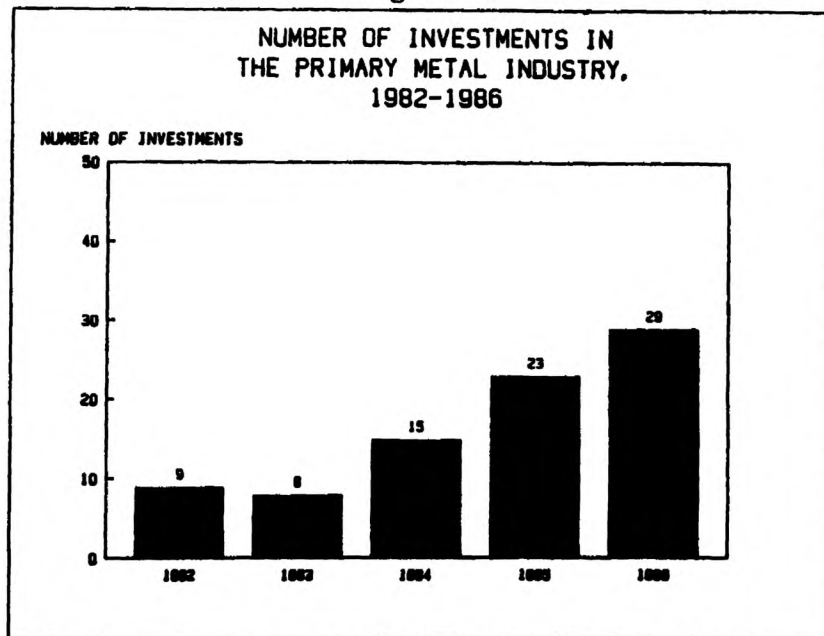
Acquisitions accounted for the largest number of transactions - 14. That was a 50 percent increase over the previous year. The other primary forms of investment were new plants (6) and joint ventures (5). Steel producers from Japan and South Korea made all of the joint venture investments.

The number of transactions in the steel industry (14) rose only slightly from 1985, but the number of investments in aluminum (7) more than doubled, despite two major divestitures by foreign investors in this industry.

The first one was the divestiture of 50 percent of Alumax Inc., the nation's fourth largest aluminum company, by Mitsui & Co. Ltd., which owned 45 percent of the firm and by Nippon Steel Corp. which owned the remaining 5 percent. The Japanese partners sold their shares of Alumax to the third partner, Amax Inc., for \$435 million. Alumax, one of the earliest Japanese direct investments in the United States, was established in 1974.

The second divestiture was by Alusuisse. The Zurich-based company decided to abandon its smelting activities in the United States and sold its 66 percent holdings in Ormet Corp. which operates a processing plant in Louisiana and a smelter in Ohio. Alusuisse also closed its smelter in Tennessee.

Figure 14



Machinery, Except Electrical (SIC 35) - Continued interest by foreign investors in the gradually recovering machinery industry gave cause for a 72 percent increase in the total number of completed transactions for 1986. There were 66 completed transactions in 1986, with values for 34 of them totalling \$599.2 million compared to 48 in 1985 with a total value of \$562.4 million.

Investment modes for 1986 included 33 acquisitions, which accounted for 50 percent of reported transactions, followed by 12 new plants/expansions, 3 joint ventures, 7 equity increases, and 11 other types of activity such as new subsidiaries, companies and headquarters.

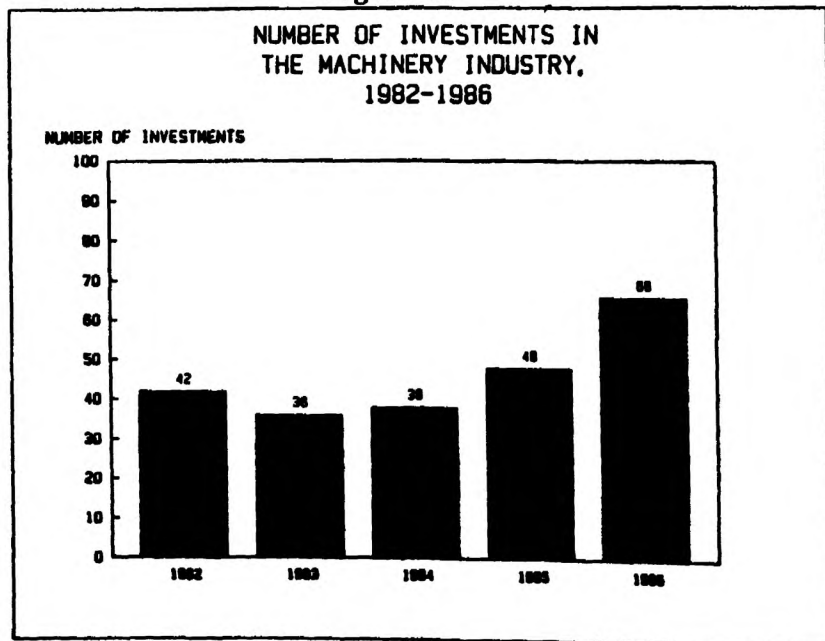
As in 1985, Japan was the principal source country and Japanese investors dominated the machinery industry, with 28 transactions and values for 16 of them totalling \$402.1 million.

Electronic computing equipment was the most attractive subsector, with 18 cases and a value of \$240.3 million. AEG AG of Frankfurt, West Germany and the second largest electronics firm in that country, bought the remaining 81 percent of the outstanding common stock of Modular Computer Systems Inc. (Ft. Lauderdale, Florida) for \$52 million.

Japanese investors were responsible for the two largest transactions in this sector. With a continuous expansion strategy in the U.S. market, Canon Inc. opened its first U.S. copier manufacturing plant in Newport News, Virginia. Canon's \$125 million investment demonstrates their commitment to establish a manufacturing base in the United States. Canon is a leading international manufacturer of business equipment, cameras and video equipment.

Fanuc Ltd., Japan, a manufacturer of automation machinery and controls, and General Electric Company formed a 50-50 venture company - GE Fanuc Automation Corp. to produce machine control equipment. The \$100 million joint venture is headquartered in Charlottesville, Virginia.

Figure 15



Electric & Electronic Equipment (SIC 36) - Foreign firms were responsible for 75 transactions for a total of \$1.8 billion in the electric and electronic equipment industry for 1986. That compares with 48 transactions in 1985 and a \$1.1 billion value. With value remaining about the same for the 2 years, there was a 64 percent increase in the total number of transactions.

Foreign companies eager to gain a foothold in the United States continued to do so via the acquisition route with 32 transactions, followed by 23 new plants/plant expansion, 15 new subsidiaries, offices, companies or joint ventures and 5 equity increases.

Japanese investors, aggressively shopping for small or financially troubled high-tech companies in the U.S. dominated the electric and electronic equipment industry with 38 completed transactions and a value of \$235.1 million. Other traditional source countries continued to be prominent investors: the United Kingdom with 12 transactions, followed by Canada and West Germany with 6 each and 5 from France. Investors from 7 other countries accounted for the 8 remaining transactions.

As in 1985, the east coast was the most predominant geographically in attracting foreign investors with 35 transactions. California, known for high technology and revision of its unitary tax bill in 1986, attracted more investors than any other state with 18 completed cases.

In hopes of improving its position in the United States, Europe's top appliance maker was responsible for the largest transaction in the electronics industry. Electrolux AB of Sweden paid \$742.6 million for White Consolidated Industries. White Consolidated, based in Cleveland, Ohio, is the nation's third largest maker of major home appliances. The company manufactures such brand name appliances in the as Frigidaire, White, Westinghouse, Kelvinator and Gibson.

Another large transaction in the electronics industry was by a German company. For \$300 million General Electric Company sold its 75 percent stake in RCA/Ariola International records operations to Bertelsmann AG, which already owned 25 percent. Bertelsmann is controlled by Reinhard Mohn and family, Guetersloh, West Germany. RCA/Ariola, formed in a merger of RCA's record and music publishing group with Bertelsmann's Ariola unit last year, includes the RCA, Arista, Ariola and Hansa labels. It is the third largest record company in the world with operations in 18 countries.

Siemens AG, a giant West German electronics company, paid \$336 million for an 80 percent interest in GTE's switching business, Stamford, Connecticut.

The most active subsector in the electrical industry was electronic components (3679) with 13 completed transactions. Japan's Mitsubishi

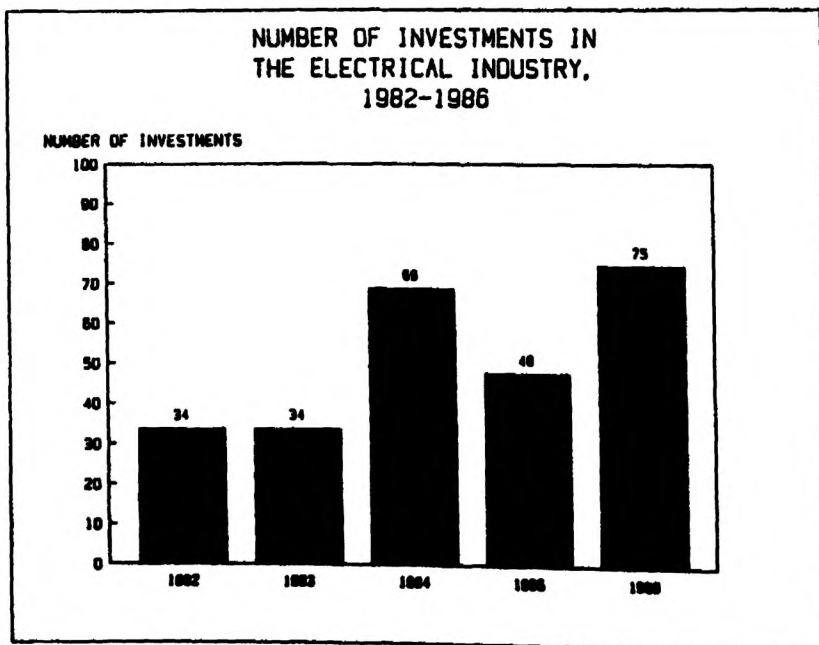
Metal Corp. acquired Siltec Corp. of Menlo Park, California for \$32 million. Siltec produces silicon wafers used to make computer chips.

JVC America Inc., a subsidiary of the Victor Company of Japan, opened a \$30.3 million subsidiary in Tuscaloosa, Alabama to produce videocassette tapes. Victor is owned by Matsushita Electric Industrial Co. Ltd., Osaka, Japan.

The second most attractive subsector for this industry was in the semiconductors and related devices (3674) subsector, with 12 completed transactions. Japanese investors were responsible for 8 of the cases: an acquisition in California; 2 new plants—Washington and California; 2 new offices—New Jersey and Texas; a new division in Florida; a new company in California, and a joint venture in Pennsylvania.

The most controversial issue in the electronics industry for 1986 was a proposed transfer of ownership between foreign companies. Fujitsu Ltd., Tokyo, Japan offered to buy control (80 percent) of Silicon Valley pioneer Fairchild Semiconductor Corp., which is owned by Schlumberger Ltd., a Netherlands Antilles-based producer of oil exploration equipment. Fairchild manufactures advanced technology semiconductors used widely in mainframes and supercomputers and a variety of Defense Department programs. In light of trade frictions and the recent trade agreement between the U.S. and Japan governing the prices of certain semiconductor products made in Japan and potential U.S. national security implications, the U.S. Government instituted a review of the pending merger. As a result of mounting concern within U.S. Government circles that the merger could be detrimental to national interests, Fujitsu withdrew its proposal.

Figure 16



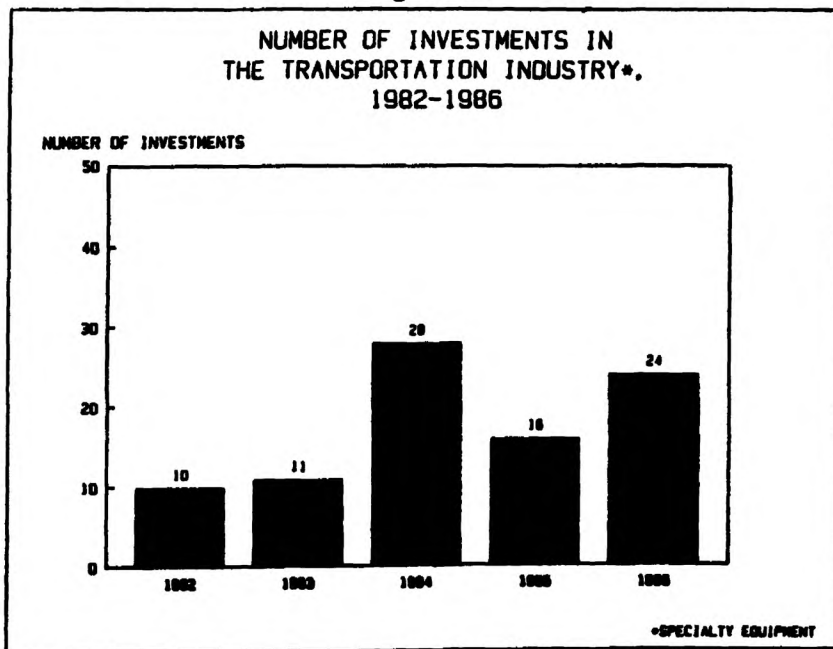
Transportation Equipment (SIC 37) - Foreign investment in this industry increased more than 56 percent in the number of transactions as well as value known over 1985 as Japanese investors continue to play the major role. Their share remained about the same as 1985, about 20 percent. Toyota Motor Company started construction on an \$800 million automotive manufacturing facility in Kentucky, while Fuji Heavy Industries and Isuzu Motors announced plans to form a joint venture in the United States in 1987.

Most notable was the influx of auto parts manufacturers (17) that came into the United States as many states recruited new investments, often as a way of providing jobs for their citizens, granting concessions and incentives. The strength of the yen and need of suppliers to be near their customers gave rise to many original and replacement parts manufacturers locating in the United States in order to remain competitive.

With the construction of the Toyota plant underway, Japan now has six automobile manufacturing facilities in various stages of construction or operation in the U.S., with the ultimate capacity to produce more than 1.5 million cars and light trucks a year.

These were 24 transactions identified with values for 18 totalling more than \$1 billion. Traditionally, investors in this industry have opted for establishing their own facilities. This year was no exception with 14 new plants and 7 expansions of existing facilities. Concentration was mostly in the Eastern and Southeastern United States.

Figure 17

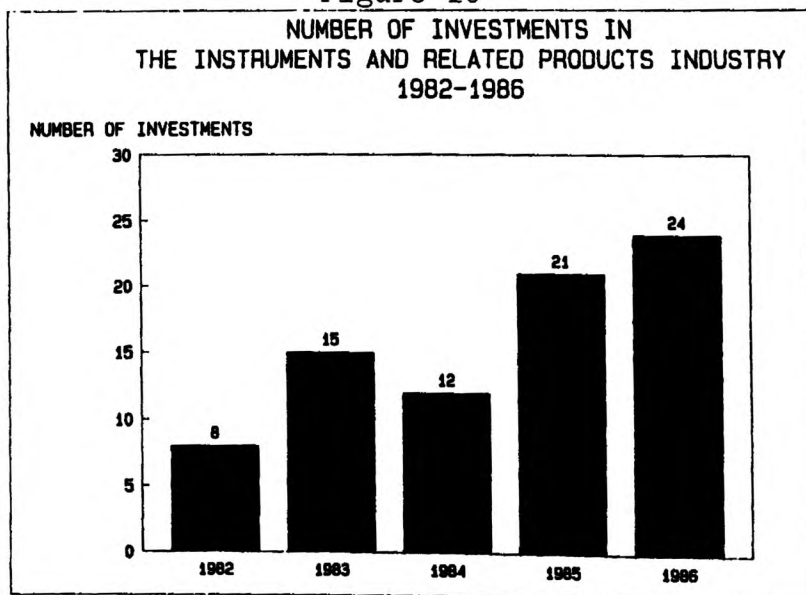


Instruments and Related Products (SIC 38) - Foreign investors are investing in this sector for much the same reasons as other industries. There seems to be a number of opportunities available. In many cases home markets have lost much of their appeal and the increase in other currencies against the dollar has brought about bargain prices for companies wishing to expand into the U.S. market. The medical and photographic equipment and measuring and control devices industry were most appealing. Half of the transactions identified were in the medical equipment subsector.

OTIA identified 24 transactions with values for 12 totalling \$1 billion. Over 41 percent of the transactions and 82 percent of the value were by British companies. While the number of transactions decreased about 42 percent from 1985, the value known increased nearly six-fold.

Two transactions of significant value: Siebel PLC acquired Robertshaw Controls, a Virginia temperature control devices, for \$468.8 million; Richard Medical, a manufacturer of orthopedic products, was acquired by British Smith Nephew Associates Company for \$284 million. Except for California with 7 transactions, there was no particular geographic concentration. Acquisition was the most popular investor mode in this industry (19).

Figure 18



Retail Trade (SICs 52-59) - Retail trade continues to be a sector of great interest to foreign investors as the services industry emerges as a larger portion of the U.S. economy.

Fueled in part by the increase in value of other currencies against the dollar, economic conditions were favorable for foreign investors in this service-oriented sector. There was only a slight increase in the number of transactions identified but more than five-fold increase in dollar value over 1985.

Seventy transactions were identified in this sector with values for 21 totalling approximately \$5.6 billion. By far the greater share of dollar value came from the subsectors department stores and miscellaneous. Clothing stores accounted for 93 percent of the value but only 31 percent of the number of transactions. Eating and drinking places had the greatest number of transactions (19).

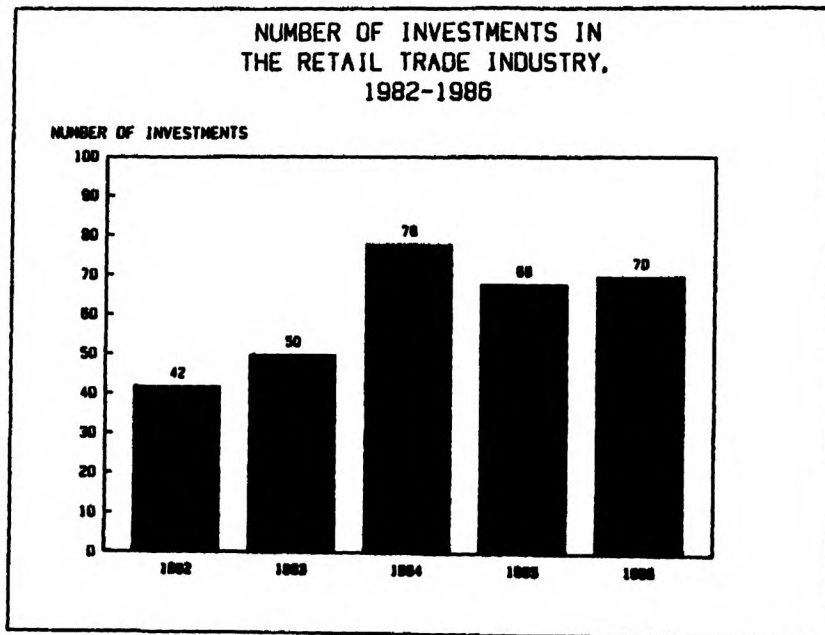
Allied Stores--parent company of Garfinckel's, Brooks Brothers, Bonwit Tellers, Ann Taylors, Miller and Rhoads, Jordan Marsh, and Plus-sizes--was acquired by the Campeau Corp. for \$4.3 billion. Campeau, a Canadian real estate developer controlled by Robert Campeau, almost immediately began restructuring and divesting many of Allied's unprofitable stores to pay off some of its debts. Another Canadian company, Peoples Jewelers, controlled by Marvin, Betrand and Gail Gerstein, and Swarovski International, paid \$550 million for the 85 percent of Zale Jewelers that Peoples did not already own. Herman Sporting Goods was acquired by British Dee Corp, for \$410.0 million.

Onex Capital Corp., a subsidiary of Canada Development Corp., (82 percent owned by the Government of Canada) acquired Flagship International, in-flight caterer, from AMC Corp. for \$125 million.

Canadian companies accounted for more than 84 percent of the value but only 5 transactions, while British companies had 23 transactions and less than 1 percent of the dollar value. Japan had 13 transactions while other countries had 4 or less with no significant value reported. International retailers aiming for the U.S. market at one time only sought New York addresses. However, with sky rocketing rentals they are beginning to select other states as entry points to this mass consumer market. There were 23 transactions in New York. However, 10 selected California, and 6 Georgia 13 other states also had investments in this category.

Except for the 4 major acquisitions and a couple mid-size transactions, investments in this sector tend to be small, with 35 new start-up operations and 24 acquisitions.

Figure 19



Banking (SIC 60) - During 1986, 18 completed banking transactions were identified, six of which had reported values totalling \$73.2 million. While the number of transactions registered increased 50 percent from 1985, the associated values were 3.5 times the 1985 level. Similar to 1985, 1986 was marked by the absence of large bank acquisitions.

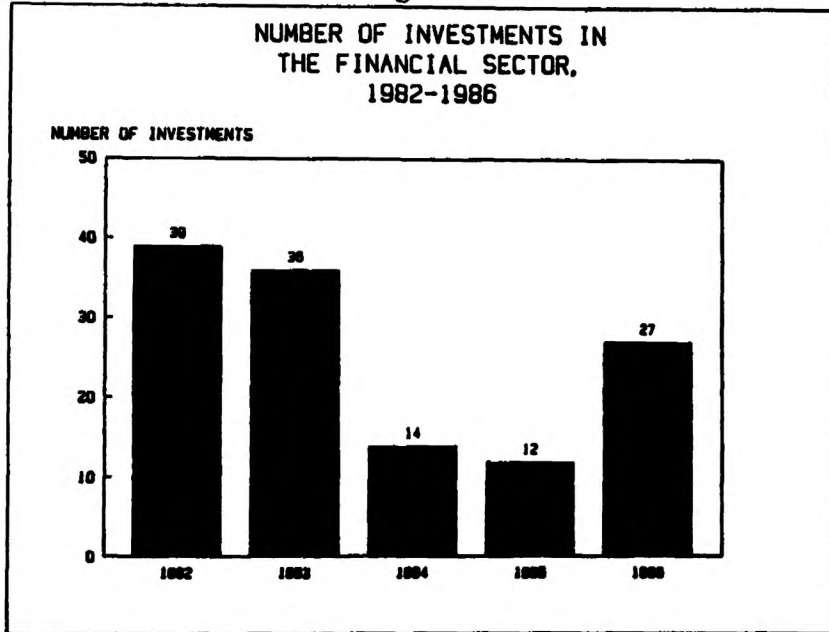
Fifty-five percent (10 cases) of the banking investments were made in New York (7) and California (3). Illinois received two banking investments, while the District of Columbia, Kentucky, Massachusetts, New Jersey, Pennsylvania, and Texas each received one. Foreign banks' predominant choice as "home state" (a choice required by the International Banking Act of 1978) remained New York, with California second.

Asian investors from Japan (8) and Hong Kong (3) accounted for over one-half of the 1986 transactions. Investors from the Netherlands Antilles were responsible for two investments while investors from Australia, Denmark, Egypt, Italy, and Yugoslavia each accounted for one transaction. In the previous year, the United Kingdom, Hong Kong, and Finland were significant investors. During 1986, five of the investments were new branches, and one new banking subsidiary was established. Increased investor activity accounted for nine acquisitions of existing U.S. banks.

There were several reasons for the turnaround on the level of foreign banking activity in the United States. One important reason was the

falling value of the dollar, which made U.S. banking assets more attractive to foreign investors. Further, improved conditions in the oil, mining, and agricultural sectors have improved the outlook for the U.S. banking industry. Most importantly, investors such as the Japanese with large amounts of investible funds view the vast U.S. market as a safe, reliable, profitable arena worthy of large investments.

Figure 20



Services (SIC 72-89) - Foreign competition is making inroads in the service industries, as evident by the number of transactions identified in 1986. Investments like the large advertising agencies acquisition/mergers creating superagencies are seen as continuing into 1987. Also, many of the forces that made investments attractive during 1986 are expected to be active again during 1987 (i.e., the attractiveness of the U.S. market with U.S. companies eager to divest or restructure, the desire of many foreign investors to develop an international base, and the rise of other currencies against the dollar). Even small and mid-size foreign investors are coming into this fast growing service-oriented sector.

There were 105 transactions identified with values for 37 totalling over \$1.1 billion, a five-fold increase over 1985 in known dollar value and a 40 percent increase in the number of transactions.

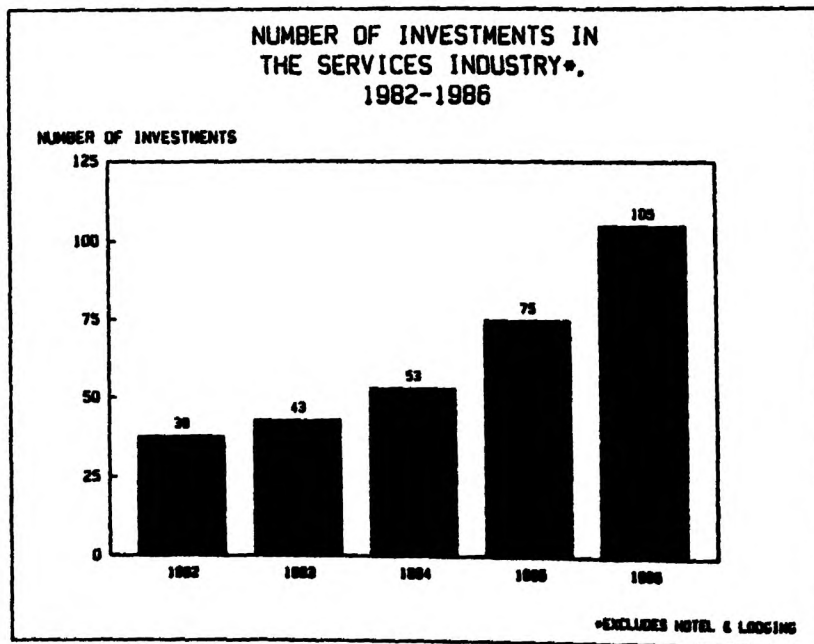
Investments in the services sector cover a broad spectrum. However, the business services subsector was most attractive to foreign

investors. Sixty-one percent of the number of transactions and 68 percent of the values known were in the business services subsector. Britain's Saatchi and Saatchi continued its expansion in the advertising sector by acquiring Ted Bates Worldwide for \$450 million, Backer and Spielvogel for \$50 million, and other advertising, public relations and management consultant firms. Other foreign interest includes research and development (13) transactions and management consultant/public relations (14).

In the motion picture subsector, a Canadian theater operator, Cineplex Oden, is fast becoming the largest and most profitable theater circuit in North America as it acquired RKO-Century Warner Theaters for \$89.5 million, Neighborhood Theater chain, Spectrum Theater chain and a host of other smaller chains, converting them into upscale elegant social gathering places for dining and entertaining with a choice of seeing one to eight films. Plans are also underway for construction of a production studio and theme park in Florida.

In the services sector foreign investors used the acquisition mode most often (61) and establishment of their own facilities second (24). British investors had more transactions than any other country (32); Japan had 21, Canada 16 and Switzerland 7. Other countries has 4 or less.

Figure 21



Real Property

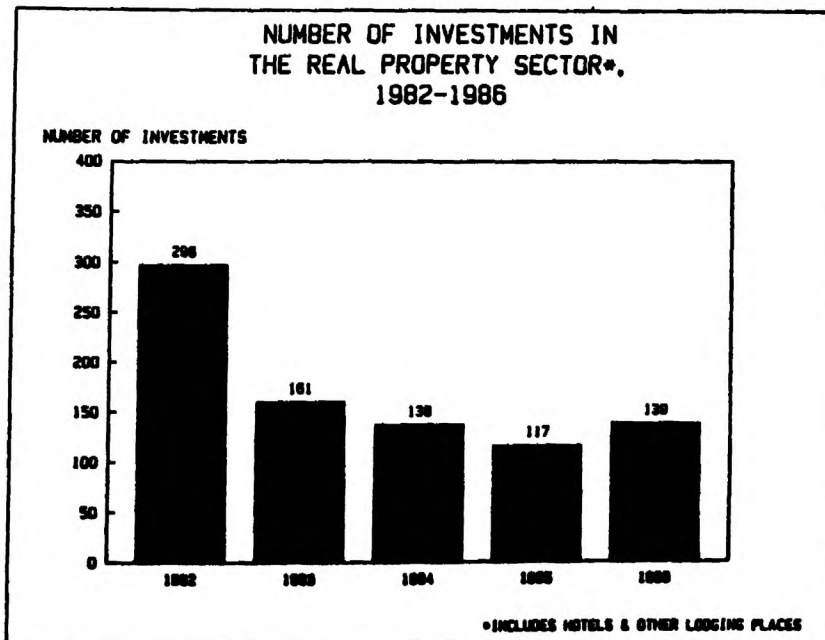
During 1986, 112 commercial real estate investments involving foreign investors in the purchase and development of real property, plus a

further 27 investments in the hotel industry (SIC 70), were identified. (Purchases of agricultural land and individual residential real estate units are not included in this report.) Of the total 139 investments, 96 had known values totaling over \$7.5 billion, with 19 valued at \$100 million or more. These 19 accounted for an aggregate value of \$5.3 billion, nearly 71 percent of the total value.

The Japanese were the most active real estate investors, as they were in 1985. During 1986, 75 Japanese investments were identified, with 53 values totalling \$5.5 billion, 73 percent of the total aggregate value. Three major investments were valued in excess of \$600 million each. The ARCO Plaza in Los Angeles was purchased for \$625 million by the Shuwa Corp., and the EXXON Building in New York was acquired by Mitsui and Co. Ltd. for \$610 million. In Hawaii, Kumagai Gumi Co. Ltd., in a joint venture with two U.S. companies, began construction of the Ko Olino resort, a \$2 billion development potentially as large as that of Waikiki Beach. Kumagai Gumi's share is estimated at \$667.0 million.

In addition to these three transactions, the Japanese made 12 real estate investments valued at over \$100 million each. In terms of both numbers and values, they far outpaced investors from other countries. Among the reasons for this sudden surge on their part into U.S. real property are the scarcity and extremely high comparable cost of properties in Japan; the comparatively low rate of return (2-4% in Japan, 6.8% in the United States); the need to invest surplus funds; the high value of the yen relative to the dollar, and the increased purchasing power that it represents; and the Tax Reform Act of 1986.

Figure 22



APPENDIX A

LISTING OF INVESTMENT TRANSACTIONS

by

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

S.I.C. Reference Table

SIC

Description

Agriculture

01	Agricultural Production - Crops
02	Agricultural Production - Livestock
07	Agricultural Services
08	Forestry
09	Fishing, Hunting & Trapping

Mining

10	Metal Mining
11	Anthracite Mining
12	Bituminous Coal & Lignite Mining
13	Oil & Gas Extraction
14	Non-Metallic Minerals, exc. Fuel

Construction

15	General Building Contractors
16	Heavy Construction Contractors
17	Special Trade Contractors

Manufacturing

20	Food & Kindred Products
21	Tobacco Manufactures
22	Textile Mill Products
23	Apparel & Other Textile Products
24	Lumber & Wood Products
25	Furniture & Fixture
26	Paper & Allied Products
27	Printing & Publishing
28	Chemicals & Allied Products
29	Petroleum & Coal Products
30	Rubber & Misc. Plastics Products
31	Leather & Leather Products
32	Stone, Clay & Glass Products
33	Primary Metal Industries
34	Fabricated Metal Products
35	Machinery exc. Electrical
36	Electric & Electronic Equipment
37	Transportation Equipment
38	Instruments & Related Products
39	Misc. Manufactures

S.I.C. Reference Table Continued

<u>SIC</u>	<u>Description</u>
40	Railroad Transportation
41	Local & Interurban Passenger Transit
42	Trucking & Warehouse
43	U.S. Postal Service
44	Water Transportation
45	Transportation by Air
46	Pipe Lines, exc. Natural Gas
47	Transportation Services
48	Communication
49	Electric, Gas & Sanitary Services

Wholesale Trade

50	Wholesale Trade - Durable Goods
51	Wholesale Trade - Nondurable Goods

Retail Trade

52	Building Materials & Garden Supplies
53	General Merchandise Stores
54	Food Stores
55	Automotive Dealers & Service Stations
56	Apparel & Accessory Stores
57	Furniture & Home Furnishings Stores
58	Eating & Drinking Places
59	Miscellaneous Retail

Finance, Insurance & Real Estate

60	Banking
61	Credit Agencies Other Than Banks
62	Security Commodity Brokers
63	Insurance Carriers
64	Insurance Agents, Brokers
65	Real Estate
66	Combined Real Estate/Insurance
67	Holding & Other Investment Offices

Services

70	Hotel & Other Lodging
72	Personal Services
73	Business Services
75	Auto Repair Services, etc.
76	Misc. Repair Services
78	Motion Pictures
79	Amusement & Recreation Services

S.I.C. Reference Table Continued

<u>SIC</u>	<u>Description</u>
80	Health Services
81	Legal Services
82	Educational Services
83	Social Services
84	Museums, Botanical Gardens, etc.
86	Membership Organizations
88	Private Households
89	Miscellaneous Services
	<u>Public Administration</u>
91-97	Administration
	<u>Non-Classifiable Establishments</u>
99	Non-Classifiable Establishments

List of Investment Type

AM - Acquisition/Merger

EI - Equity Increase

JV - Joint Venture

NP - New Plant

OT - Other

PE - Plant Expansion

RE - Real Estate

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	A T & T BLDG	LOS ANGELES	CA	MITSUI REAL ESTATE DEV CO	RE	.	JA
****	ABC BLDG	NEW YORK	NY	SHUWA CORP	RE	175.0	JA
****	APARTMENT BLDG	MIAMI	FL	MAYSVILLE	RE	1.1	NA
****	ARCO PLAZA	LOS ANGELES	CA	SHUWA CORP	RE	625.0	JA
****	ATLANTA TRADEPORT FTZ	ATLANTA	GA	WILMA N.V.	RE	.	NL
****	BAY VIEW HILLS	CALVERT CO	MD	CITISTATE CORP	RE	.	AS
****	BLACKFIELD HAWAII BANK BLDG	WAIKIKI	HA	ROBERT JONES INVESTMENT LTD	RE	18.5	NZ
****	BURLINGTON AIR EXPRESS BLDG	IRVINE	CA	MITSUI REAL ESTATE DEV. CO.	RE	26.5	JA
****	CHASE PLAZA	LOS ANGELES	CA	SHUWA COPRP	RE	125.0	JA
****	CHINOE VILLAGE	LEXINGTON	KY	BRITISH MINING PENSION FUND	RE	6.0	UK
****	COAST SAVINGS BLDG	PASADENA	CA	LONG TERM CREDIT BANK	RE	23.0	JA
****	COASTAL STATES BLDG	ATLANTA	GA	LINDHOLM, M. ET AL	RE	20.0	UK
****	COMMERCIAL BLDG	ELK GROVE	IL	LILLBACKEN KONEPAJA	RE	0.4	FI
****	COMMERCIAL BLDGS	PALM BEACH	FL	VESENAZ HOLDING CORP.	RE	7.1	NA
****	CONDOMINIUM BLDG	FLUSHING	NY	SHENG RAINBOW EENTERPRISES	RE	.	TW
****	CONDOMINIUM PROJECT		HA	TOKYU GROUUP	RE	.	JA
****	CORPOREX CENTER	ATLANTA	GA	SKANSKA LTD.	RE	25.0	SW
****	COURVOISIER CENTER	MIAMI	FL	SWIRE GROUP	RE	14.0	HK
****	DEVONSHIRE BLDG	BOSTON	MA	HARDWICKE LTD	RE	10.0	EI
****	DOWNEY SAVINGS & LOAN BLDG	COSTA MESA	CA	SHUWA INVESTMENTS CORP	RE	28.0	JA
****	EMERALD-SHAPERY CENTER	SAN DIEGO	CA	TOKUYU GROUP	RE	115.0	JA
****	ESPLANADE	WASHINGTON	DC	MITSUBISHI TRUST & BANK. CO	RE	55.0	JA
****	EXXON BLDG	NEW YORK	NY	MITSUI & CO LTD	RE	610.0	JA
****	FARRAGUT BLDG	WASHINGTON	DC	ROYAL DUTCH SHELL PENSION FUND	RE	34.0	NE
****	FESTIVAL MARKETPLACE	DALLAS	TX	UNIDENTIFIED INVESTORS	RE	333.3	BE
****	FIGUEROA TOWER	LOS ANGELES	CA	SHUWA CORP	RE	35.0	JA
****	FIRST & STEWART BLDG	SEATTLE	WA	KONOIKE CONSTRUCTION CO	RE	6.0	JA
****	FOUNDER PLAZA	E. HARTFORD	CT	SARACREEK HOLDINGS	RE	42.0	NL
****	GOVERNMENT CENTER	NEW HAVEN	CT	OLYMPIA AND YORK DEV. LTD.	RE	37.5	CA
****	HOME FEDERAL TOWER	PHOENIX	AZ	BCE DEVELOPMENT CO.	RE	70.0	CA
****	INDUSTRIAL PARK	VISTA	CA	MITSUI REAL EST DEV CO LTD	RE	16.7	JA
****	INDUSTRIAL PARK (LAND)	VISTA	CA	MITSUI REAL ESTATE DEV CO	RE	17.0	JA
****	INTERNATIONAL PARK	BIRMINGHAM	AL	POLAR CONSTRUCTION CO.	RE	.	FI
****	KO OLINO RESORT		HA	KUMAGAI GUMI CO LTD	RE	667.0	JA
****	LAFAYETTE CENTER	WASHINGTON	DC	MEIJI MUTUAL LIFE INS CO 36 TOKYO	RE	.	JA
****	LAMAR FINANCIAL PLAZA	AUSTIN	TX	KUMAGAI GUMI CO. LTD.	RE	125.0	JA
****	LAND	MESA	CA	CARUSCAN CORP.	RE	3.0	CA
****	LAND	NIU	HA	JAPAN DEVEL. & CONSTR. CO LTD	RE	2.4	JA
****	LAND	NIU	HA	ONO, AI KAI	RE	1.8	JA
****	LAND	MIAMI	FL	CUCA INVESTMENTS	RE	1.0	PM
****	LAND (112 ACRES)	CENTERVILLE	VA	CADILLAC FAIRVIEW CORP LTD	RE	.	CA
****	LAND (2000 ACRES)	HEBGEN LAKE	MT	SHUWA CORP	RE	11.0	JA
****	LAND (6 ACRES)	LIVERMORE	CA	RAFFLES HOTELS AND INNS	RE	.	CA
****	LAND (95 ACRES)	MAUI	HA	TOBISHIMA CORP.	RE	.	JA
****	LAND AT THE CEDARS	DALLAS	TX	GROTEN N.V.	RE	.	NA
****	MACYS SHOPPING CENTERS (3)		NY	WESTFIELD HOLDINGS INC LTD	RE	363.5	AS
****	MARKET SQUARE	DE KALB	GA	CADILLAC FAIRVIEW CORP. LTD.	RE	.	CA
****	MELLON FINANCIAL CENTER	NEW YORK	NY	SHUWA CORP	RE	.	JA
****	MEMPHIS DOWNTOWN	NEW YORK	NY	BRITISH LAND	RE	10.0	UK
****	MILLIKEN BUSINESS CENTER	SAN BERNARDIN	CA	WILMA N.V.	RE	.	NL
****	NORWEGIAN PAVILION	ORLANDO	FL	SELMER-SANDE COR. ET AL	RE	35.0	NO
****	OFFICE BLDG	PHOENIX	AZ	CAN-ALTA PROPERTIES LTD.	RE	.	CA
****	OFFICE BLDG	SAN JOSE	CA	SIEMANS AG PENSION FUND	RE	40.0	GE
****	OFFICE BLDG	CORPUS CHRIST	TX	KUMAGAI GUMI CO. LTD.	RE	60.0	JA
****	OFFICE BLDG	SAN JOSE	CA	TODA CONSTRUCTION CO. LTD	RE	95.0	JA
****	OFFICE BLDG	LOS ANGELES	CA	SHUWA CORP	RE	40.0	JA

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	OFFICE BLDG	WASHINGTON	DC	KOKUSAI KOGYO CO	RE	8.2	JA
****	OFFICE BLDG	HONOLULU	HA	HASGAWA KOMUTEN CO LTD	RE	20.0	JA
****	OFFICE BLDG	SAN JOSE	CA	TODA CONSTRUCTION CO LTD	RE	47.5	JA
****	OFFICE BLDG	NEW YORK	NY	TOZAI REAL ESTATE CO LTD	RE	.	JA
****	OFFICE BLDG	LOS ANGELES	CA	ITO-CHU SHOJI	RE	8.4	JA
****	OFFICE BLDG	NEW YORK	NY	NETSUI REAL ESTATE DEV CO	RE	77.4	JA
****	OFFICE BLDG	CHICAGO	IL	WILMA NV	RE	23.0	NL
****	OFFICE BLDG	CHICAGO	IL	FIDINAM	RE	100.0	SZ
****	OFFICE BLDG	VOORHEES TWSP	NY	UNIDENTIFIED INVESTOR	RE	4.6	UN
****	OFFICE BLDG.	NEW YORK	NY	NETSUI REAL ESTATE DEV. CO.	RE	54.0	JA
****	OFFICE BLDG.	SAN FRANCISCO	CA	PALADIN N.V.	RE	.	NL
****	OFFICE BLDGS	IRVINE	CA	TOBISHIMA DEV. CO.	RE	26.0	JA
****	OFFICE BLDGS	RALEIGH	NC	AOKI CORP	RA	.	JA
****	OFFICE BLDGS	HOONOLULU	HA	NAURU, GOVT OF	RE	.	NR
****	OFFICE TOWER	CLEAR LAKE	TX	CADILLAC FAIRVIEW CORP. LTD.	RE	22.0	CA
****	OLMSTEAD BLDG	WASHINGTON	DC	GROSVENOR INTNTL	RE	.	UK
****	OLYMPIA PLACE TOWER	ORLANDO	FL	OLYMPIA AND YORK DEV. LTD.	RE	50.0	CA
****	ONE THOMAS CIRCLE	WASHINGTON	DC	ASAKI MUTUAL LIFE INS CO	RE	.	JA
****	ONE UNION SQUARE EAST	NEW YORK	NY	KUMAGAI GUMI CO. LTD.	RE	.	JA
****	PAINE WEBBER BLDG	NEW YORK	NY	SHUWA CORP	RE	.	JA
****	PIONEER PLAZA	HONOLULU	HA	WANG, CHING MING	RE	44.0	JA
****	PLANT BLDG	HILLSBORO	KY	KUO, TIMOTHY ET AL	RE	.	TW
****	PLAZA CONTINENTAL	ONTARIO	CA	SUMITOMO REALTY & DEV CO LTD	RE	20.0	JA
****	PORT LIBERTE	CAVEN POINT	NJ	SPERRY CORP.	RE	300.0	SZ
****	RESIDENTIAL DEVELOPMENT	COLUMBIA	MD	AOKI CONSTRUCTION	RE	50.0	JA
****	RESIDENTIAL PROJECT	NEW ROCHELLE	NY	KUMAGAI GUMI CO. LTD.	RE	.	JA
****	RETAIL COMPLEX	MIAMI	FL	ISIPI PROPERTIES	RE	1.8	NA
****	SHOPPING CENTER	AURORA	CO	FIJIYA BLDG CO LTD	RE	.	JA
****	SHOPPING CENTER (4)		NY	CAMPAGNIE LA HENNIN	RE	30.0	FR
****	SHOPPING CENTERS	PHOENIX	AZ	MANN, GEORGE	RE	9.1	CA
****	SHOPPING CENTERS (4)	OXFORD	MS	MARATHON REALTY CO. LTD.	RE	.	CA
****	SHOPPONG CENTER	COKLUMBIA	SC	UNIDENTIFIED INVESTOR	RE	1.2	CA
****	SHORELINE SQUARE	LONG BEACH	CA	TASEI CORP. ET AL	RE	125.0	JA
****	SULTAN BLDG	WAIKIKI	HA	NIHON LANCRE CO LTD	RE	3.0	JA
****	TAI VAN CORP	DALLAS	TX	TAISAI CORP	JV	.	JA
****	TEXACO BLDG	LOS ANGELES	CA	HA, DR KHEE ET AL	RE	14.0	KS
****	THE SUMMIT	ROANOKE	VA	POLAR - BEK	RE	10.0	FI
****	TIFFANY BLDG	NEW YORK	NY	DAIICHI REAL ESTATE CO	RE	94.3	JA
****	TOWER 46 BLDG	NEW YORK	NY	KAYTO KAGAKU CO	RE	301.0	JA
****	TOWN LAKE CENTER	AUSTIN	TX	SUMITOMO CONSTRUCTION CO. LTD.	RE	6.3	JA
****	TRIAD CENTER	BURBANK	CA	KHASHOGGI, ESSAM	RE	85.0	SA
****	VALLCO FASHION PARK	CUPERTINO	CA	WESTFIELD HOLDINGS LTD.	RE	78.0	AS
****	WATERWAYS CONDOMINIUM	MIAMI	FL	COSTAIN LTD	RE	.	CA
****	WORLD TRADE CENTER L.A.	LOS ANGELES	CA	KAJIMA CORP.	RE	.	JA
****	XIDEX BLDG	FREEMONT	CA	SHUWA CORP	RE	17.5	JA
****	1 100.0	IRVINE	CA	SHUWA INVESTMENTS CORP	RE	.	JA
****	1101 VERMONT AVE N.W.	WASHINGTON	DC	NIPPON LIFE INS CO	RE	.	JA
****	111 SUTTER ST	SAN FRANCISCO	CA	ORIENT FINANCE CO LTD	RE	75.3	JA
****	1215 19TH ST. N.W.	WASHINGTON	DC	OJJEH FAMILY	RE	4.0	SY
****	1401 NEW YORK AVE N.W.	WASHINGTON	DC	NETSUI REAL ESTATE DEV CO	RE	.	JA
****	142 E. ONTARIO	CHICAGO	IL	OLYMPIA AND YORK DEV. LTD.	RE	10.0	CA
****	1500 KAPIOLANI BLDG	WAIKIKI	HA	KANTO BLDG CO.LTD	RE	15.7	JA
****	1750 K ST N.W.	WASHINGTON	DC	SUMITOMO REALTY & DEV CO	RE	30.0	JA
****	461 FIFTH AVE	NEW YORK	NY	NETSUI REAL ESTATE DEV CO	RE	.	JA
****	900 THIRD AVENUE	NEW YORK	NY	SHUWA CORP	RE	230.0	JA
****	901 CORPORATE CENTER	LOS ANGELES	CA	KAJIMA CORP	RE	15.0	JA

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNLTY
0161	MILLCREST PRODUCTS CORP	NEW YORK	NY	ABINGWORTH PLC ET AL	AM	1.0	UK
0174	ORANGE-CO INC	L. HAMILTON	FL	ASSOCIATED FISHERIES PLC	AM	.	UK
0181	MYM LTD.	SALEM	OR	MYM LTD.	OT	.	JA
0723	UNITED PACKING	SANGER	CA	CHRISTIAN SALVESEN LTD.	AM	.	UK
0921	HIDDEN VALLEY TROUT FARM	SEATTLE	WA	ALFA AQUA FARM AS	AM	0.3	NO
1011	HANNA MINING CO. LTD.	CLEVELAND	OH	BLACK, CONRAD & G. MONTAGU	EI	26.5	CA
1011	M. A. HANNA CO	CLEVELAND	OH	CUNDHILL, FRANCIS PETER	EI	16.2	CA
1021	PHELPS DODGE COPPER MINES (2)		AZ	SUMITOMO CORP.	AM	75.0	JA
1021	UTAH COPPER DIVISION		UT	UNITED KINGDOM, GOVT OF	OT	220.0	UK
1041	BRUSH CREEK MIN & DEV-CONSOL GOLD MINING		CA	CONSOLIDATED GOLD MINING AREAS NL	JV	.	AS
1041	BRUSH CREEK MINING & DEV CO INC	AUBURN	CA	BALL, IAN G. ET AL	AM	5.7	UK
1041	CONTINENTAL PACIFIC CORP.		CA	CUMO RESOURCES LTD.	AM	.	CA
1041	SARATOGA MINES INC	CENTRAL CITY	CO	HARRIS, EDWARD	AM	0.1	CA
1041	SILVER STATE MINING CORP	DENVER	CO	DOME PETROLEUM LTD	AM	12.0	CA
1041	TENNECO'S GOLD MINING PROPERTIES		NV	ECHO BAY MINES LTD.	AM	130.0	CA
1094	RESERVE OIL & MINERALS CORP	ALBUQUERQUE	NM	BRIERLEY, RONALD A	AM	1.0	NZ
1094	ROCKY MOUNTAIN ENERGY CO/TAIWAN POWER JV		AZ	REPUBLIC OF CHINA, GOVT OF	JV	18.0	TW
1099	NICOR MINERAL VENTURES INC	DENVER	CO	COSTAIN GROUP PLC	AM	.	UK
1099	STILLWATER MINING CO.		MT	CEDE	JV	15.0	CA
1211	DORCHESTER COAL CO.	GRAND JUNCTIO	CO	IBN ABDUL, KHALED IBN ABDULLAH	AM	.	SA
1211	INLAND STEEL COAL CO	CHICAGO	IL	BRONFMAN FAMILY	AM	22.5	CA
1211	PEABODY HOLDING CO INC	ST LOUIS	MO	OPPENHEIMER, HARRY F.	EI	51.2	SO
1211	SIERRA COAL CO	LEXINGTON	KY	BRONFMAN FAMILY	AM	.	CA
1311	AMR ENERGY CORP	DALLAS	TX	FRANCE, GOVT OF	AM	41.0	FR
1311	ARCO'S OIL/GAS PROPERTIES		TX	LONHRO PLC	AM	90.0	UK
1311	CONOCO - NIPPON MINING VENTURE		TX	NIPPON MINING CO LTD	JV	82.8	JA
1311	EXPLORATION CO., THE	SAN ANTONIO	TX	WESTERN MINING CORP. HOLDINGS LTD.	AM	4.9	AS
1311	FALCON STAR	W. PALM BEACH	FL	FALCON STAR LTD	OT	.	UK
1311	GEORESOURCES INC.	WILLISTON	ND	MSR EXPLORATION LTD.	EI	1.0	CA
1311	GRALY RESOURCES INC.	RENO	NV	COGERE SA	EI	0.1	SZ
1311	IMC EXPLORATION CO	HOUSTON	TX	BASF AG	AM	.	GE
1311	LEAR PETROLEUM PARTNERS LP ASSETS	DALLAS	TX	TOTAL-CIE FRANCAISE DE PETROLES	AM	115.0	FR
1311	NIPPON MINING CO	HOUSTON	TX	NIPPON MINING CO LTD	OT	.	JA
1311	OIL INTEREST		CA	NISSHO IWAI CORP.	AM	10.0	JA
1311	OIL PROPERTIES		UT	PROVINCE OF ALBERTA	AM	29.0	CA
1311	OIL WELL		MI	ROYAL DUTCH GROUP	OT	.	NL
1311	OIL/GAS LEASES		LA	ROYAL DUTCH SHELL GROUP	AM	.	NL
1311	PHILLIPS PETROLEUM INTERESTS		CA	ROYAL DUTCH SHELL GROUP	AM	225.0	NL
1311	READING & BATES CORP'S OIL/GAS INTERESTS		CA	ROYAL DUTCH SHELL GROUP	AM	.	NL
1311	SHELL OFFSHORE INC.		AL	ROYAL DUTCH SHELL GROUP	OT	.	NL
1311	SOHIO PETROLEUM CO'S WELLS		AK	UNITED KINGDOM, GOVT OF	OT	.	UK
1311	TEXACO INC -NIPPON OIL CO JV		TX	NIPPON OIL CO. LTD.	JV	100.0	JA
1311	TRITON ENERGY CORP	DALLAS	TX	YUNGHANNS, P.N.	EI	9.6	AS
1311	TRITON ENERGY CORP	DALLAS	TX	UNITED KINGDOM, GOVT OF	EI	.	UK
1311	TRITON ENERGY CORP.	DALLAS	TX	CLAREMONT PETROLEUM N.L.	EI	.	AS
1311	UNIVERSAL RESOURCES CORP	DALLAS	TX	OPPENHEIMER, HARRY	EI	.	SO
1311	WILLIAMS EXPL. CO. OIL/GAS PROPS.		LA	PETROFINA SA	AM	.	BE
1311	WOODBINE PETROLEUM INC.	DALLAS	TX	MOAGE LTD.	AM	.	AS
1311	WORLDWIDE ENERGY CORP	DENVER	CO	CLAREMONT PETROLEUM NL	AM	9.4	AS
1382	AVALON CORP.	NEW YORK	NY	MOONIE OIL CO., THE	EI	.	AS
1382	EGRET ENERGY CORP.	HOUSTON	TX	DAVIS, ANDREW A.	EI	0.1	AS
1389	BIG THREE INDUSTRIES	LONGVIEW	TX	L'AIR LIQUIDE SA	AM	1050.0	FR
1446	OTTAWA SILICA CO	OTTAWA	IL	RIO TINTO - ZINC CORP PLC	AM	46.0	UK
1474	HENLEY GP'S SODA ASH OPERATIONS		WY	AUSTRALIAN CONSOLIDATED INDS LTD	AM	100.0	AS
1474	POTASH CO. OF AMERICA INC.	DENVER	CO	RIO TINTO-ZINC CORP. PLC	AM	9.3	UK
1475	NORTH CAROLINA PHOSPHATE CORP.		NC	FRANCE, GOVT. OF	AM	.	FR

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
1521	DANDI BLDG SYSTEMS	W. BEAVER DAM	KV	DANDI BLDG SYSTEMS	NP	.	CA
1521	HOSBY USA	JERICO	NY	HOSBY	OT	.	DA
1521	SUNRISE CO	PALM DESERT	CA	MITSUBISHI ESTATE CO LTD	RE	10.0	JA
1521	SWEDEHOMES USA	PINE CITY	MN	SWEDEHOMES	OT	.	SW
1522	PERRY-TALARICO COS LTD	DENVER	CO	BRITISH & COMMONWEALTH SHIP. CO	AM	.	UK
1541	CADILLAC FAIRVIEW INDUSTRIAL DEV. CO.	LOS ANGELES	CA	CADILLAC FAIRVIEW CORP. LTD.	OT	.	CA
1541	E.W. HOWELL CO. INC.	PT WASHINGTON	NY	SELMER-SANDE A/S	AM	.	NO
1541	N V E, INC.	SACRAMENTO	CA	DAI NIPPON CONSTRUCTION	JV	.	JA
1541	OLYMPIA AND YORK	ORLANDO	FL	OLYMPIA AND YORK DEV. LTD.	OT	.	CA
1542	LEHRER/MCGOVERN	NEW YORK	NY	P&O & O STEAM. NAVIGATION CO	RE	15.0	UK
1611	BLYTHE INDUSTRIES INC	CHARLOTTE	NC	ALFRED MCALPINE PLC.	AM	.	UK
1611	EAST TEXAS STONE CO	CORSICANA	TX	LAFARGE COPPEE SA	AM	.	FR
1731	COMSTOCK GROUP INC.	DANBURY	CT	SPI BAGNATOLLES	AM	12.0	FR
1799	WESTERN STRESS INC	HOUSTON	TX	MITSUI ENGINEERING I& NEERING & SHIP BLDG	AM	.	JA
2011	GOLDEN EAGLE FOODS' DIV.	LINCOLN	NE	NIPPON REIZO KK	AM	.	JA
2013	FIORUCCI FOODS USA	CHESTERFIELD	VA	SALUMIFICIO CESARE FIORUCCI SPA	NP	20.0	IT
2013	FREEZER QUEEN DIV.	BUFFALO	NY	JAMES CREAM PLC	AM	35.0	EI
2017	SUN-HUSKER FOODS INC.	LINCOLN	NE	NIPPON REIZO KK	EI	.	JA
2022	N. DORMAN & CO	SVOSSET	NY	NEW ZEALAND GOVT OF	AM	.	NZ
2023	NESTLE FOODS CORP	PARAMUS	NJ	NESTLE SA	OT	.	SZ
2026	ATLANTIC PROCESSING MFG. FACILITIES	ALLENTOWN	PA	JOHN LABATT LTD.	AM	.	CA
2026	DANNON CO. INC.	WHITE PLAINS	NY	BSN-GERVAIS DANONE SA	PE	.	FR
2026	DELLWOOD FOODS INC.	YONKERS	NY	ARABIAN INVESTMENT BANKING CORP.	AM	51.0	BA
2026	GREEN'S DAIRY INC	YORK	PA	KONINKLIJKE WESSANEN NV	AM	.	NL
2032	HIH PRODUCTS CORP		CA	JAPAN PHARMACEUTICAL DEVELOP. CO. LTD	NP	2.1	JA
2034	MINOR L J CORP	CLEVELAND	OH	NESTLE SA	AM	.	SZ
2035	CATHAY FOODS CO	JOLIET	IL	CHINA, P.R.	JV	5.0	CH
2035	Q&B FOODS INC.		CA	Q.P. CORP.	NP	.	JA
2035	SAN-J INTL INC		VA	SAN-JIRUSHI CORP	NP	9.0	JA
2048	HEARTLAND LYSINE INC		IA	AJINOMOTO CO INC	NP	40.0	JA
2051	PASQUALE FOOD CO INC	BIRMINGHAM	AL	JOHN LABATT LTD	AM	151.9	CA
2051	STAUFFER-MEIJA INC.	E. YORK	PA	MEIJI SEIKA KAISHA LTD.	JV	.	JA
2052	AUSTIN FOODS CO		NC	H. BAHLSSEN KEKSBABRIK KG	PE	5.0	GE
2065	AMERICAN NATURAL SNACKS INC	ST AUGUSTINE	FL	KONINKLIJKE WESSANEN NV	AM	7.5	NL
2065	CARNE TOISON D'OR	NEW YORK	NY	CARNE TOISON D'OR	NP	.	SZ
2065	SUNMARK INC	ST LOUIS	MO	ROWNTREE MACKINTOSH PLC	AM	230.0	UK
2075	PURINA MILLS INC	LOUISVILLE	KY	UNITED KINGDOM, GOVT OF	AM	500.0	UK
2079	FILBERT J.H. INC.	BALTIMORE	MD	UNILEVER NV	AM	.	NL
2082	PITTSBURGH BREWING CO.	PITTSBURGH	PA	BOND CORP. HOLDINGS LTD.	EI	27.0	AS
2084	GLORIA FERRER CHAMPAGNE CAVES		CA	FREIXENET SA	OT	9.0	SP
2084	HONOLULU SAKE BREWERY & ICE CO	HONOLULU	HA	TAKARA SHUZO CO LTD	AM	2.7	JA
2084	RIDGE VINEYARDS INC	CUPERTINO	CA	OTSUKA PHARMACEUTICAL CO LTD	AM	.	JA
2084	SOUVERAIN CELLARS	GEYSERVILLE	CA	NESTLE SA	AM	12.5	SZ
2084	TAKARA SAKI USA INC		CA	TAKARA SHUZO CO LTD	PE	1.3	JA
2086	DR PEPPER CO	DALLAS	TX	CADBURY SCHWEPPES PLC	AM	124.8	UK
2086	RJR'S SOFT DRINK SUBS	ATLANTA	GA	CADBURY SCHWEPPES PLC	AM	230.0	UK
2087	GLYCO INC.	NORWALK	CT	SCHWEIZERISCHE ALUMINUM AG	AM	.	SZ
2098	NISSIN FOODS (USA) CO		PA	NISSIN FOODS PRODUCTS CO LTD	PE	.	JA
2098	PASTA & CHEESE INC	L.ISLAND CITY	NY	NESTLE SA	AM	56.3	SZ
2099	AMERICAN SOY PRODUCTS INC	SALINE	MI	KAWASHO CORP ET AL	JV	7.3	JA
2099	LYNDONVILLE VINEGAR INC.	LYNDONVILLE	NY	NAKANO VINEGAR CO. LTD.	AM	2.0	JA
2099	NABISCO'S FLEISCHMANN YEAST	OAKLAND	CA	BURNS, PHILIP & CO. LTD.	AM	130.0	AS
2099	TWINING R & CO. LTD.		NC	WITTINGTON INVESTMENTS LTD.	PE	6.0	CA
2211	SANYO SEWING AMERICA INC	ONEONTA	NY	SANYO SHOKAI LTD ET AL	OT	.	JA
2221	GUILDFORD INDUSTRIES INC	GUILDFORD	ME	DEBRON INVESTMENTS PLC		95.0	UK
2253	BENNETON USA INC.		NC	BENNETON FAMILY	NP	5.0	IT

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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2253	EDMOS CORP.	WALLINGTON	NJ	OVERSEAS PRIVATE EQUITIES NV	AM	.	NA
2271	AMTEX INC		CA	HAYASHI TELEMPU CO LTD	NP	.	JA
2271	PRINCETON CARPETS		GA	PRINCETON CARPETS	NP	15.0	NL
2299	MERINO MILLS	LAWRENCE	MA	LUIGI BOTTO	OT	.	IT
2299	TANDEM FABRICS		NC	TANDEM FABRICS	NP	.	CA
2335	POSSUM TROT CORP	MCKEE	KY	ASHLEY FAMILY	AM	1.0	UK
2342	NCC INDUSTRIES INC.	CORTLAND	NY	SPIESSHOFER, GUNTHER	EI	2.5	GE
2391	ASSOCIATED PRODUCTS INC	NEW YORK	NY	DAWSON INTL PLC	AM	30.0	UK
2426	HIGH POINT WOODWORKING CO	HIGH POINT	NC	FUJI STEEL CO LTD	AM	2.1	JA
2492	BHK OF AMERICA INC		NY	HOLZ & KUNSTOFFBAU POSSE GMBH & CO KG	NP	3.2	GE
2511	SIMPLE DESIGN LTD		NY	SIMPLE DESIGN LTD	NP	0.1	CA
2511	UNIVERSAL FURNITURE INDUSTRIES INC	HIGH POINT	NC	UNIVERSAL FURNITURE LTD	OT	6.1	HK
2512	BENCH CRAFT INC	BLUE MOUNTAIN	MS	UNIVERSAL FURNITURE LTD	AM	18.2	HK
2514	ACT USA INC.		GA	VITOL BEHEER NV	NP	5.0	NL
2515	SEALY FURNITURE - WESTERN		CA	UNIVERSAL FURNITURE LTD	AM	.	HK
2519	STELLA CORP		NY	STELLA SA	PE	0.1	SZ
2531	ARNOLD MANUFACTURING CO.		KY	ARNOLD MANUFACTURING LTD.	NP	8.0	CA
2531	BLOOMINGTON SEATING CO	NORMAL	IL	NAMBA PRESS KOGYO KK	JV	1.5	JA
2531	T.S.TRIM INDUSTRIES INC	COLUMBUS	OH	TOKYO SEAT CO LTD	OT	.	JA
2611	CASCADES INC		NY	LEMAIRE FAMILY	NP	.	CA
2611	PAPER RECYCLING FACILITY		CA	SMURFIT FAMILY	AM	.	EI
2621	NITEC PAPER CORP'S ASSETS	NIAGARA FALL	NY	LEMAIRE FAMILY	AM	1.3	CA
2621	RICOH ELECTRONICS INC		CA	RICOH CO LTD	NP	.	JA
2641	LABEL ART INC	WILTON	NH	MACLEAN-HUNTER HOLDINGS LTD	AM	.	CA
2641	LUDLOW SPECIALTY PAPERS DIVISION		MA	KANZAKI PAPER MFG. CO. LTD.	AM	10.0	JA
2651	CONTAINER CORP OF AMERICA	CHICAGO	IL	SMURFIT FAMILY	AM	683.0	EI
2651	KENNETH FOX SUPPLY CO.	MCALLEN	TX	SMURFIT FAMILY	AM	.	EI
2653	PETER PARTITION CORP.	BROOKLYN	NY	JEFFERSON SMURFIT GROUP LTD.	AM	.	EI
2655	CARAUSTAR INDUSTRIES INC	AUSTELL	GA	SETTSU CORP	AM	31.3	JA
2661	K. H. INDUSTRIES		CA	K. H. INDUSTRIES	NP	.	AS
27	READ-MORE PUBLICATIONS INC	PALO ALTO	CA	JOHN MENZIES PLC	AM	.	UK
2711	CUMBERLAND, MARYLAND TIMES/NEWS	CUMBERLAND	MD	THOMSON FAMILY	AM	.	CA
2711	DEAR PUB. & RADIO INC.'S PUBLICATIONS		MO	THOMSON FAMILY	AM	.	CA
2711	LEGAL TIMES, THE	NEW YORK	NY	HARMSWORTH, EDMUND CECIL	AM	.	UK
2711	NEWSPAPERS (41)		NY	BLACK, CONRAD ET AL.	AM	75.6	CA
2711	STERLING-ROCK FALLS DAILY GAZETTE	STERL PK FALL	IL	THOMSON FAMILY	AM	.	CA
2721	AMERICAN BABY INC.		NY	REED INTERNATIONAL PLC	AM	.	UK
2721	CHILD MAGAZINE PUBLISHING INC	NEW YORK	NY	TAXI	OT	.	IT
2721	CONVENIENCE STORE MERCHANDISER	NEW YORK	NY	THOMSON FAMILY	AM	.	CA
2721	DEALERS DIGEST INC	NEW YORK	NY	MAXWELL, ROBERT	AM	40.0	UK
2721	ESQUIRE MAGAZINE GROUP INC	NEW YORK	NY	HARMSWORTH, EDMUND CECIL	EI	2.5	UK
2721	INTERNATIONAL TYPEFACE CORP.	NEW YORK	NY	ESSELTE AB	AM	.	SW
2721	MCKNIGHT MEDICAL COMMUNICATIONS INC.	NORTHFIELD	IL	THOMSON CORP.	AM	.	CA
2721	PACIFIC TRAFFIC	MARINA DEL RE	CA	THOMSON FAMILY	AM	.	CA
2721	PENNINGTON PUBLISHING CO	BRIDGEPORT	CT	BONNIER FAMILY	AM	4.0	SW
2721	SCIENTIFIC AMERICAN INC.	NEW YORK	NY	VON HOLTZBRINCK FAMILY	AM	52.6	GE
2721	TAXI PUBLISHING INC.	NEW YORK	NY	TAXI	OT	.	IT
2721	TECHNICAL PUBLISHING CO.	NEW YORK	NY	REED INTERNATIONAL PLC	AM	250.0	UK
2721	U.S. BUSINESS PRESS'S PUBLICATIONS		NY	THOMSON FAMILY	AM	.	CA
2721	WEBB CO.	ST. PAUL	MN	MAXWELL, ROBERT	AM	117.3	UK
2721	WHAT TO BUY FOR BUSINESS		NY	DERRICK, JOHN + OPPENHEIM, PHILLIP	OT	.	UK
2731	BUSINESS INTERNATIONAL CORP.		NY	DICKENSON TRUST LTD, THE	AM	5.7	UK
2731	CINEBOOKS INC.	CHICAGO	IL	MCPHERSON'S LTD.	AM	.	AS
2731	DOUBLEDAY & CO INC	NEW YORK	NY	MOHN, REINHARD	AM	500.0	GE
2731	NEW AMERICAN LIBRARY	NEW YORK	NY	DICKENSON TRUST LTD	AM	.	UK
2731	PRAEGER PUBLISHERS INC.	NEW YORK	NY	ELSEVIER NDU NV	AM	.	NL

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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2731	RAVEN PRESS BOOKS LTD.	NEW YORK	NY	WOLTERS SAMSOM GROEP NV, THE	AM	.	NL
2731	SOUTH-WESTERN PUBLISHING CORP.	CINCINNATI	OH	THOMSON FAMILY	AM	250.0	CA
2731	TORSTAR BOOKS		NY	ATKINSON, J.S. ESTATE	OT	.	CA
2731	WEIDENFELD & NICOLSON	NEW YORK	NY	WELDENFELD, GEORGE	JV	.	UK
2731	ZONDERVAN CORP.	GRAND RAPIDS	MI	MORAN, CHRISTOPHER J.	AM	4.5	UK
2741	CORDURA CORP.	LOS ANGELES	CA	THOMSON FAMILY	EI	222.0	CA
2741	G. SCHIRMER INC.	NEW YORK	NY	MUSIC SALES CORP.	AM	7.0	UK
2741	NORTH AMERICAN DIRECTORY CORP.	LOWELL	MA	BELL CANADA ENTERPRISES INC.	JV	.	CA
2752	VALASSIS INSERTS INC	FARMINGTON HI	MI	PACKER, KERRY	AM	.	AS
2754	COMPUCOLOR INTERNATIONAL		NC	MAXWELL, ROBERT	EI	.	UK
2754	PROVIDENCE GRAVURE HOLDINGS INC.	PROVIDENCE	RI	MAXWELL, ROBERT	AM	152.5	UK
2782	RUDCO INDUSTRIES INC	PARAMUS	NJ	METAL BOX PLC	AM	13.9	UK
2811	REICHHOLD CHEMICAL'S SPEC. PHENOLICS DIV	WHITE PLAINS	NY	BTL INC.	AM	31.0	CA
2812	ALLIED SIGNAL FLUOROPOLYMER DIV ASSETS		NJ	MONTEDISON SPA	AM	50.0	IT
2812	BASF CORP. ENGINEERING PLASTICS		CT	BASF AG	PE	.	GE
2813	AIRCO INDUSTRIAL GASES		IN	BOC GROUP PLC	NP	.	UK
2813	CS INDS' CARBON DIOXIDES DIV.	BATON ROUGE	LA	AIR LIQUIDE SA	AM	10.0	FR
2816	CIBA - GEIGY CORP.		DE	CIBA - GEIGY AG	NP	.	SZ
2816	SCM CORP.	NEW YORK	NY	HANSON TRUST PLC	EI	699.6	UK
2819	CONSERV INC.	NICHOLS	FL	MONTEDISON SPA	AM	22.0	IT
2819	DEGUSSA CORP.		AL	DEGUSSA AG	PE	60.0	GE
2819	GEN ELECT CO'S GR WESTERN SILICON PLANT		AZ	NIPPON KOKAN KK	AM	16.0	JA
2819	ICI AMERICA		PR	IMPERIAL CHEMICAL INDS. PLC	NP	.	UK
2819	ISOTEK INC.	DAYTON	OH	NIPPON SANSO KK	AM	5.0	JA
2819	KATALCO CO.		IL	IMPERIAL CHEMICAL INDS. PLC	EI	.	UK
2819	KENCO INDS. INC.	ALPHARETTA	GA	COOKSON GROUP PLC	AM	10.5	UK
2821	ARCO-JSP CO.		PA	MITSUBISHI GAS CHEMICAL CO.	NP	.	JA
2821	BASF CORP.		MI	BASF AG	NP	.	GE
2821	CHARDONOL CORP.	HOUSTON	TX	BELZBERG FAMILY	AM	.	CA
2821	EMS-AMERICAN GRILON		SC	EMS CHEMIE AG	PE	4.0	SZ
2821	ICI ADVANCED MATERIALS	FAYETTEVILLE	NC	IMPERIAL CHEMICAL INDS. PLC	PE	.	UK
2821	K-BIN INC.	FREEPORT	TX	SHIN-ETSU CHEMICAL CO.	NP	.	JA
2821	MOBAY CHEMICAL		TX	BAYER AG	PE	.	GE
2821	POLY BLENDS INC.	LIVONIA	MI	BASF AG	AM	.	GE
2821	TEXAPOL CORP.	BETHLEHEM	PA	COOKSON GROUP PLC	AM	.	UK
2821	ULTRAFORM CO.		AL	BASF AG/OEGUSSA AG	NP	70.0	GE
2824	BASF CORP		TX	BASF AG	PE	.	GE
2824	BASF CORP.	WILLIAMSBURG	VA	BASF AG	PE	.	GE
2824	BASF STRUCTURAL MATERIALS		SC	BASF AG	PE	.	GE
2824	MONSANTO CO'S POLYSTYRENE DIV.	ST LOUIS	MO	CANADA, GOV'T OF	AM	.	CA
2831	ADVANCED GENETIC SCIENCES INC.	OAKLAND	CA	AB CARDO	AM	.	SW
2831	CLINICAL SCIENCES INC.	WHIPPANY	NJ	AGNELLI FAMILY	AM	2.0	IT
2831	INTERNATIONAL IMMUNOLOGY CORP.		CA	NITTO BOSEKI CO LTD	AM	1.3	JA
2831	SALSBURY LABS.	CHARLES CITY	IA	SOLVAY & CIE SA	PE	.	BE
2834	AMERICAN CRITICAL CARE	WAUKAGEN	IL	BRONFMAN FAMILY	AM	93.5	CA
2834	BAXTER TRAVENOL'S FLINT DIV.	DEERFIELD	IL	BOOTS CO. PLC, THE	AM	555.0	UK
2834	KREMER-URBAN CO.		WI	SCHWARZ GMBH	AM	.	GE
2834	KREMERS URBAN CO'S (CERTAIN ASSETS)		WI	SCHWARZ GMBH	AM	.	GE
2834	NORCLIFF THAYER INC.	TARRYTOWN	NY	BEECHAM GROUP PLC	AM	395.0	UK
2834	REID-ROWELL INC.	ATLANTA	GA	SOLVAY & CIE	AM	117.5	BE
2834	TAKEDA CHEMICAL PRDTS USA	WILMINGTON	NC	TAKEDA CHEMICAL INDS. LTD.	PE	10.0	JA
2834	TECHAMERICA GROUP INC.	ELWOOD	KS	EL-SAYED, REFAAT	AM	17.4	SW
2834	WAKUNAGA OF AMERICA INC.		CA	WAKUNAGA SEIYAKU CO. LTD.	NP	3.0	JA
2835	EBRAMONT NV	STAMFORD	CT	MONTEDISON SPA	EI	125.0	IT
2851	CELANESE SPECIAL RESIN INC.	LOUISVILLE	KY	RIO-TINTO ZINC CORP PLC	AM	138.0	UK
2851	FORD MOTOR CO PAINT DIV		NY	BRONFMAN FAMILLY	AM	.	CA

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
2851	WILSON-FIBERFIL INT'L	NESHANIC ST.	NJ	AKZO NV	AM	.	NL
2861	MONSANTO CO'S PAPER CHEMICAL DIV.		GA	AKZO NV	AM	200.0	NL
2865	POLYTRIBO INC		PA	FUJIKURA KASEI CO LTD	PE	.	JA
2869	AGRIFUELS REFINING CORP.		LA	KHASHOGGI, ADNAN	NP	88.9	SA
2869	AKZO CHEMIE AMERICA		TX	AKZO GROUP	PE	.	NL
2869	ALLIED COLLOIDS INC	SUFFORK	VA	ALLIED COLLOIDS GROUP PLC	PE	.	UK
2869	BASF CORP.		LA	BASF AG	NP	25.0	GE
2869	CDF CHIMIE		TX	FRANCE, GOVT OF	NP	4.5	FR
2869	DOW CHEM'S POLYOLEFIN WIRE & POLYMERS	MIDLAND	MI	UNITED KINGDOM, GOVT OF	AM	.	UK
2869	EVAL CO. OF AMERICA		TX	KURARAY CO. LTD.	NP	.	JA
2873	NITRAGIN CO. INC.		WI	AIR LIQUIDE SA	AM	.	FR
2879	BASF CORP.	RSR TRI PARK	NC	BASF AG	NP	20.0	GE
2879	FAIRFIELD AMERICA CORP.	NEWARK	NJ	WELLCOME FOUNDATION PLC	AM	.	UK
2879	SANDOZ CORP. PROTECTION CORP.	CHICAGO	IL	SANDOZ LTD	NP	.	SZ
2879	UNION CARBIDE'S WLDWDE AGRI.PRODTS DIV.	DANBURY	CT	FRANCE, GOVT OF	AM	575.0	FR
2879	VELSICOL CHEMICAL'S AGRI-CHEMICAL DIV.	CHICAGO	IL	SANDOZ LTD	AM	225.0	SZ
2891	COLUMBIA CEMENT CO. INC.	NEW YORK	NY	UK, GOVT OF	AM	22.0	UK
2892	CARBOHYDRATES AMERICA INC.		NC	VOLVO AB	NP	.	SW
2893	COLOR & COMPOSITE TECH. INC.	SIDNEY	OH	MITSUI GROUP	NP	2.7	JA
2893	POPE CHEMICAL CORP.	PATERSON	NJ	DAINICHSEIKA COLOR & CHEMICAL	AM	10.0	JA
2893	SUN CHEMICALS GRAPHIC ART. MAT. DIV.	NEW YORK	NY	DAINIPPON INKS & CHEMICAL INC.	AM	550.0	JA
2899	CLOW CORP'S WATER MANAGEMENT DIV.	JACKSONVILLE	FL	UK, GOVT OF	AM	12.0	UK
2899	DIAMOND CRYSTAL SALT CO	ST. CLAIR	MI	BRIERLEY RON ET AL	AM	8.6	NZ
2899	NATIONAL WAX CO.	CHICAGO	IL	UK, GOV'T OF	AM	11.0	UK
2899	UNION CARBIDE'S SPECIALTY PRODUCTS	DANBURY	CT	MORGAN CRUCIBLE CO PLC	AM	25.0	UK
2911	CITGO PETROLEUM CORP.		TX	VENEZUELA, GOVT OF	AM	540.0	VF
3011	DUNLOP TIRE CORP	GRAND ISLAND	NY	SUMITOMO ELECTRIC INDUSTRIES LTD	EI	245.0	JA
3041	ASMO MFG INC		MI	NIPPONDENSO CO LTD	NP	.	JA
3041	TOKAI CORP		MI	SUMITOMO ELECTRIC IND LTD	NP	.	JA
3069	GREENVILLE TECHNOLOGY INC		OH	MORIROKU CO LTD	NP	.	JA
3069	NISHIKAWA STANDARD CO	TOPEKA	IN	NISHIKAWA FAMILY	JV	4.2	JA
3079	DUPONT CO		TN	BRONFMAN FAMILY TRUSTS	NP	.	CA
3079	KANEKA TEXAS CORP.		TX	KANEGAFUCHI CHEMICAL IND. CO. LTD.	PE	.	JA
3079	NAZARETH INDUSTRIAL CORP		PA	MITSUKI INDUSTRY CO LTD	NP	.	JA
3079	STAR-TEX CORP.	LAKEVILLE	MN	BOWATER CORP. PLC	AM	18.0	UK
3079	SWEDLOW INC	GARDEN GROVE	CA	PILKINGTON BROS PLC	AM	40.5	UK
3079	ULTRA FORM CO	MOBIL	AL	DEGUSSA AG	OT	70.0	GE
3143	ROCKPORT CO.	MARLBORO	MA	ROBERT STEPHENS HOLDINGS LTD.	AM	43.6	UK
3149	ETONIC SHOE CO.	BROCKTON	MA	ARITMAS GROUP	AM	20.0	SW
3211	HERAEUS INC.		NY	HERAEUS GMBH HM	OT	.	GE
3211	LIBBEY-OWENS FORD'S GLASS	TOLEDO	OH	PILKINGTON BROS. PLC	AM	70.0	UK
3229	OLIN-ASHA INTERCONNECT TECHNOLOGY	STAMFORD	CT	ASAHI GLASS CO. LTD.	JV	.	JA
3229	QUARTZ INT'L CORP.	SANTA CLARA	CA	TOSHIBA CERAMICS CO. LTD.	AM	.	JA
3231	L - N UNITED INC.	LEXINGTON	KY	NIPPON SHEET GLASS CO. LTD	JV	30.0	JA
3241	IDEA BASIC	OENVER	CO	HOLDERBANK FINANCIERE	AM	100.0	SZ
3241	MISSOURI PORTLAND CEMENT	JEFFERSON CIT	MO	HOLDERBANK FINANCIER GLARIS	AM	.	SZ
3241	NORTHWESTERN STATE PORTLAND CEMENT CO	MASON CITY	IA	BRIERLEY, RONALD ET AL	AM	.	NZ
3251	GENERAL SHALE PRODUCTS CORP.	JOHNSON CITY	TN	MARLEY PLC	AM	94.0	UK
3251	RICTEX CORP.	COLUMBIA	SC	JANNOCK LTD.	AM	16.0	CA
3253	KPT INC.	BLOOMFIELD	IN	CHEN, HENRY	NP	6.2	TW
3271	WESTERN MOBLE INC.	DENVER	CO	REDLAND PLC	JV	35.0	UK
3272	LONE STAR INDS. INC.		VA	TARMAC PLC	AM	225.0	UK
3273	GIFFORD HILL & CO.	IRVING	TX	BEAZER (HOLDINGS) PLC CH	AM	275.0	UK
3295	TOYO TANSO AMERICA INC.		IL	TOYO TANSO CO. LTD.	NP	0.1	JA
3299	DENEMOURS, E I DUPONT & CO.	WILMINGTON	DE	BRONFMAN FAMILY	OT	.	CA
3312	AL TECH SPECIALTY STEEL CORP	DUNKIRK	NY	RIO TINTO - ZINC PLC,THE	AM	.	UK

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3312	ATLAS IRON WORKS INC'S ASSETS		OR	QUEBEC, GOVT OF	AM	.	CA
3312	CALIFORNIA STEEL INDUSTRIES	FONTANA	CA	KAWASAKI STEEL CORP	EI	.	JA
3312	CIVES STEEL CO	CONKLIN	NY	QUEBEC, GOVT OF	AM	.	CA
3312	SANGER STEEL CORP.	SANGER	CA	DYNATE INTERNATIONAL LTD.	NP	90.0	JA
3312	TAMCO		CA	MITSUI & CO. LTD.	PE	3.0	JA
3312	USS - POSCO INDUSTRIES	PITTSBURG	CA	SOUTH KOREA, GOVT OF	JV	240.0	KS
3312	WHEELING NISSHIN INC.		WV	NIPPON STEEL CORP.	JV	69.7	JA
3315	CAPEWELL HORSE NAILS INC.	HARTFORD	CT	MUSTAD INTERNATIONAL GROUP	AM	.	SZ
3315	MID-AMERICA SPRING WIRE INC	FREMONT	IN	IVANIER FAMILY	AM	.	CA
3315	PHALO CORP.'S CABLE MFG. PLANT		NH	HITACHI LTD.	AM	6.0	JA
3316	WALLACE BARNES STEEL DIVISION	FORESTVILLE	CT	FRIED. GUSTAV THEIS KALTWALZWERKE GMBH	AM	.	GE
3317	HISAN CORP.	ROCHESTER	MI	SANOH INDUSTRIAL CO. LTD.	JV	.	JA
3317	OMEGA TUBE & CONDUIT CORP	LITTLE ROCK	AR	SUMITOMO METAL INDUSTRIES LTD	PE	5.0	JA
3325	LI - MATECH INC	TOCCOA	GA	KOBAYASHI CO LTD	AM	.	JA
3339	METZ METALLURGICAL CORP.	S. PLAINFIELD	NJ	DEGUSSA AG	AM	.	GE
3339	WROUGHT PRODUCTS DIVISION	READING	PA	NGK INSULATORS LTD	AM	45.2	JA
3353	ALUSUISSE FLEXIBLE PACKAGING INC.		KY	ALUMINIUM SUISSE SA	NP	32.0	SZ
3353	KAISER ALUMINUM & CHEMICAL CORP.	OAKLAND	CA	CLORE, ALAN	AM	13.0	UK
3353	SCIENCE APPLICATIONS INT'L CORP'S ASSETS	SAN DIEGO	CA	ALCAN ALUMINIUM LTD.	AM	.	CA
3355	ALCAN-SUMITOMO ELECTRIC INC		NC	SUMITOMO ELECTRIC INDUSTRIES LTD.	NP	40.0	JA
3357	FITEL CORP.		GA	FURUKAWA ELECTRIC CO. LTD.	OT	19.1	JA
3357	OPTEC DD USA	MEXICO	MO	DAIICHI DENKO CO LTD	NP	15.0	JA
3357	PIRELLI CABLE CORP		SC	PIRELLI SPA	NP	11.7	IT
3357	SOUTHWIRE-FURUKAWA CABLE CORP.		GA	FURUKAWA ELECTRIC CO. LTD., THE	JV	4.0	JA
3361	SHELLER - RYOBI CORP.		IN	RYOBI LTD.	NP	.	JA
3369	NEOMET CORP	WEST PITTSBUR	PA	MITSUBISHI METAL CORP	JV	.	JA
3398	UNIVERSAL STRESS-RELIEVING INC	HOUSTON	TX	MITSUI ENGINEERING & SHIPBLDG CO LTD	AM	1.2	JA
3399	ALLOY METALS INC	TROY	MI	SULZER GEBRUDER AG	AM	.	SZ
3411	INTNTL CONTAINER CORP'S AEROSOL DIV		CT	FRANCE, GOVT OF	AM	.	FR
3411	MONOBLOC USA		PA	ENVASES METALURGICOS	NP	9.9	SP
3411	PECHINEY - CEBAL CORP		CT	FRANCE, GOVT OF	NP	.	FR
3431	TRI-CLOVER DIVISION	KENOSHA	WI	ALFA-LAVAL AB	AM	.	SW
3441	OMEGA METAL BLDG PRODUCTS INC	IRVING	TX	HOLMES A COURT, ROBERT	AM	.	AS
3442	MCKEE INDUSTRIES INC.	AURORA	IL	CLYDE INDUSTRIES LTD.	AM	.	AS
3443	SHOWA ALUMINUM CORP OF AMERICA		OH	SHOWA LIGHT METAL CO	NP	20.0	JA
3443	SHOWA ALUMINUM CORP OF AMERICA	COLUMBUS	OH	SHOWA LIGHT METAL CO	OT	6.0	JA
3443	THERMALEX INC.	MONTGOMERY	AL	MITSUBISHI ALUMINUM CO. LTD.	JV	.	JA
3444	H.H. ROBERTSON CO.	PITTSBURGH	PA	BELSBURG FAMILY	EI	4.2	CA
3462	ANADITE INC.	CHICAGO	IL	BRIERLEY, RONALD A.	EI	3.1	NZ
3473	TOKYO CAR USA	NEW YORK	NY	MITSUI & CO. LTD.	NP	.	JA
3479	INTERNATIONAL HIGH TECHNOLOGY CORP	FREMONT	CA	ULVAC CORP	NP	.	JA
3493	NHK ASSOC SPRING COMPONENTS INC	BOWLING GREEN	KY	NHK SPRING CO LTD	JV	5.5	JA
3493	ROCKWELL INTNTL SUSPENSION SYSTEMS CO	TROY	MI	MITSUBISHI STEEL MFG CO LTD	JV	.	JA
3493	SERVICE SPRING CO	INDIANAPOLIS	IN	TOYOSHIMA SPECIAL STEEL CO LTD	AM	5.0	JA
3496	SUMIDEN WIRE PRODUCTS CORP.		CA	SUMITOMO ELECTRIC INDUSTRIES LTD	PE	3.0	JA
3496	UNION CHAIN CO	SANDUSKY	OH	TSUBAKIMOTO CHAIN CO	AM	10.0	JA
3499	APPLIED MOLECULAR TECH CORP'S ASSETS	GILROY	CA	BOLIDEN AB	AM	.	SW
3511	ALLIS-CHALMERS' HYDRO-TURBINE BUS	YORK	PA	J M VOITH GMBH	AM	.	GE
3524	HONDA POWER EQUIPMENT MFG INC		NC	HONDA MOTOR CO LTD	PE	15.0	JA
3531	ASTEC INDUSTRIES INC	CHATTANOOGA	TN	OCEANIC TRUST	AM	.	BD
3531	FMC'S CONSTRUCTION EQUIP CO	DEERFIELD	IL	SUMITOMO HEAVY INDUSTRIES LTD	AM	.	JA
3531	HITACHI CONSTRUCTION MCHY (AMER) CORP		TX	HITACHI LTD ET AL	NP	.	JA
3531	KOMATSU AMERICA MFG. CORP.		TN	KOMATSU LTD.	NP	13.5	JA
3531	LINK-BELT CONST. EQUIP. CO.	LEXINGTON	KY	SUMITOMO HEAVY INDUSTRIES LTD.	JV	.	JA
3532	VALMONT INDUSTRIES INC	VALLEY	NE	FIDELITY INTL LTD ET AL	AM	5.9	BD
3533	SMITH INTL INC	NEWPORT BEACH	CA	BRIERLEY, RONALD ET AL	EI	2.2	NZ

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNLTY
3535	NKC OF AMERICA INC.		TN	NAKANISHI METAL WORKS CO. LTD.	NP	50.0	JA
3535	SI HANDLING SYSTEMS INC	EASTON	PA	BORGE FABRIKS AB	AM	.	SW
3537	WALTCO TRUCK EQUIP CO	GARDENA	CA	SMZ INDUSTRIER AB	AM	.	SW
3541	GE FANUC AUTOMATION CO	99	VA	FANUC LTD	JV	100.0	JA
3541	OKAMOTO MACHINE TOOL WORKS		IL	OKAMOTO MACHINE TOOL WORKS LTD.	NP	.	JA
3541	TOYODA MACHINERY USA INC	ARLINGTON HTS	IL	TOYODA MACHINE WORKS LTD	NP	5.0	JA
3542	CLOOS INT'L INC.	SCHAUMBURG	IL	CLOOS SCHWEISSTECHNIK GMBH CARL	OT	.	GE
3544	CONIC-SHA CO LTD	DALLAS	TX	CONIC-SHA CO LTD	OT	.	JA
3551	BENIER USA		GA	BENIER, HANS	NP	.	NL
3551	KRIS-TECH CORP	MODESTO	CA	SHIBUYA KOGYO CO LTD	AM	.	JA
3551	LIQUIPAK INTL INC	ST PAUL	MN	TETRA PAK INTL AB	AM	.	SW
3551	RHEON AUTOMATIC MCHY INC.	IRVINE	CA	RHEON AUTOMATIC MACHINERY CO. LTD.	OT	.	JA
3552	J. KRIEGER & SOHN		RI	J. KRIEGER & SOHN	NP	2.0	GE
3552	MEISTERGRAM INC.	CLEVELAND	OH	BARUDAN CO. LTD.	AM	4.0	JA
3555	COMPOSITION SYSTEMS INC	ELMSFORD	NY	DE LARUE CO PLC, THE	AM	.	UK
3559	ALPHA-DEBON INDUSTRIES INC	MADISON HTS	MI	ASEA AB	AM	.	SW
3559	GCA'S INDUSTRIAL SYSTEMS DIV	AURORA	IL	WARTSILA AB OY	AM	12.0	FI
3559	KRAUSS-MAFFEI CORP		KY	KRAUSS-MAFFEI AG		7.0	GE
3559	OTT-A-MATIC INC	VANDALIA	OH	ODAWARA ENGINEERING CO LTD	AM	1.5	JA
3559	STERLING EXTRUDER CORP.	S. PLAINFIELD	NJ	BAKER PERKINS PLC	AM	.	UK
3559	TRINITY INDUST. CORP OF AMERICA	GEORGETOWN	KY	TOKYO	AM	1.0	JA
3559	WITHERS MACHINE WORKS INC	AUSTELL	GA	GEBRUDER SULZER AG	AM	.	SZ
3561	ARMSTRONG PUMPS INC.	N. TONAWANDA	NY	S ARMSTRONG SA LTD.	PE	.	CA
3561	DENISON DIV	COLUMBUS	OH	ASEA AB	AM	.	SW
3562	TRW'S BALL BEARINGS DIV	JAMESTOWN	NY	SKF AB	AM	0.7	SW
3563	CALMAR INC.	CTY OF INDUS.	CA	INVESTMENT BEIJER AB	EI	22.0	SW
3564	KLEENTEK INC	CINCINNATI	OH	KLEENTEK INDUSTRIAL CO LTD	JV	.	JA
3569	MICHIGAN DYNAMICS INC.	DETROIT	MI	FUJI FILTER MFG. CO. LTD.	AM	1.4	JA
3572	BROTHER INDUSTRIES (USA) INC	BARTLETT	TN	BROTHER INDUSTRIES LTD	OT	8.0	JA
3572	CANON USA	NORCROSS	GA	CANON INC.	OT	.	JA
3573	CANON VIRGINIA INC.		VA	CANON INC.	NP	125.0	JA
3573	COLUMBIA DATA PRODUCTS INC.	COLUMBIA	MD	UNIDENTIFIED CANADIAN INVESTOR	EI	.	CA
3573	COMPUTER INDENTICS CORP.	CANTON	MA	BEKAERT NV SA	EI	2.0	BE
3573	CONTINENTAL HEALTHCARE SYSTEMS INC	OVERLAND PARK	KS	TBG EUROPE NV	AM	27.3	NL
3573	COUNTERPOINT COMPUTERS INC.	SAN JOSE	CA	KYOCERA CORP.	AM	.	JA
3573	CYBERDISK	ANAHEIM	CA	ALCAN ALUMINUM LTD.	EI	.	CA
3573	DATAMETRICS CORP.	CHATSWORTH	CA	ORANJE-NASSAU GROEP BV	AM	0.8	NL
3573	EVANS & SUTHERLAND COMPUTER CORP.	LAKE CITY	UT	NEWMARKET CO. LTD.	AM	.	BD
3573	FORTUNE SYSTEMS CORP	REDWOOD CITY	CA	FRANCE, GOVT OF	AM	.	FR
3573	HITACHI COMPUTER PRDTS (AMERICA) INC.	NORMAN	OK	HITACHI LTD.	OT	.	JA
3573	HOYA ELECTRONICS CORP	SAN JOSE	CA	HOYA CORP	OT	.	JA
3573	KCR TECHNOLOGY INC	E. HARTFORD	CT	MOORE CORP LTD	AM	5.0	CA
3573	MEMORY TECH INC	PLANO	TX	MITSUBISHI CORP	JV	7.0	JA
3573	MICRO FIVE CORP	COSTA MESA	CA	SAMSUNG ELECTRON DEVICES CO LTD	AM	0.9	KS
3573	MITSUI COMTEK CORP	LOS ANGELES	CA	MITSUI & CO LTD	OT	20.0	JA
3573	MODULAR COMPUTER SYSTEMS INC	FT LAUDERDALE	FL	AEG AKTIENGESELLSCHAFT	EI	52.0	GE
3573	MYLEX CORP	MIAMI	FL	ABUSULLAYMAN ABDUL HAMID ET AL	AM	0.3	SA
3573	SABER TECHNOLOGY CORP.	SAN JOSE	CA	BMW-BAYERSCHE MOTOREN WERKE AS	.	.	GE
3576	WEIGH-TRONIX INC	FAIRMONT	MN	STAVELEY INDUSTRIES PLC	AM	19.4	UK
3579	CARD TECHNOLOGY INC.	SADDLEBROOK	NJ	NATIONAL BUSINESS SYSTEMS INC.	AM	9.0	CA
3579	EMF CORP	REDMOND	CA	BUHRMANN-TETTERODE NV	AM	13.3	NL
3579	SYNTRIX INC.	EATONTOWN	NJ	OLIVETTI FAMILY	AM	.	IT
3585	CALSONIC INT'L INC.	IRVINE	CA	NISSAN MOTOR CO. LTD.	OT	.	JA
3585	CLARION CO.		KY	CLARION CO. LTD.	NP	3.0	JA
3585	NIPPONDENSO AMERICA INC.	BATTLE CREEK	MI	TOYOTA MOTOR CORP.	OT	42.8	JA
3592	CARTER-WEBER INC.	DETROIT	MI	AGNELLI FAMILY	EI	.	IT

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3599	AMEGA INDUSTRIES	LONGVIEW	TX	UDDEHOLMS AB	AM	.	SW
3612	HITACHI AMERICA LTD		IL	HITACHI LTD	NP	.	JA
3612	TOSHIBA CORP	DALLAS	TX	TOSHIBA CORP	OT	.	JA
3613	RELIANCE FUSE DIV	CHICAGO	IL	HAWKER SIDDELEY GROUP PLC	AM	11.5	UK
3613	SQUARE D'S ELEC HEAT MFG FACILITY	PALATINE	IL	MARLEY PLC	AM	.	UK
3621	MOTORNETIC CORP.	SANTA ROSA	CA	NIPPON SEIKO KK	AM	3.0	JA
3621	SEW-EURODRIVE		TX	SEW-EURODRIVE GMBH & CO.	NP	.	GE
3622	POTTER & BRUMFIELD		TX	SIEMENS AG	AM	.	GE
3631	MATSUSHITA ELECTRIC CORP OF AMERICA	NEW YORK	NY	MATSUSHITA ELECTRIC IND CO LTD	OT	.	JA
3632	DESCOR INC.	BROWARD CNTY	FL	GASLEC LTD.	NP	.	SO
3632	SANYO		CA	SANYO CORP	NP	.	JA
3633	WHITE CONSOLIDATED INDUSTRIES	CLEVELAND	OH	ELECTROLUX AB	AM	742.6	SW
3635	HEALTH-MOR INC.	LOMBARD	IL	FAIRWAY HEIGHTS INVESTMENTS LTD.	AM	1.1	CA
3636	REECE CORP. (THE)	WALTHAM	MA	CAMELLIA INVESTMENT LTD.	EI	0.4	UK
3639	DESIGN & MFG. CORP.	RICHMOND	IN	SANYO ELECTRIC CO. LTD.	AM	4.4	JA
3641	STANLEY - KYOKUTO	BATTLE CREEK	MI	STANLEY ELECTRIC CO LTD ET AL	OT	.	JA
3641	STANLEY ELECTRIC U.S. CO. INC.		OH	STANLEY ELECTRIC CO. LTD.	PE	5.0	JA
3643	CIRCUIT CONTROLLER CORP	PETOSKEY	MI	YAZAKI CORP	AM	3.8	JA
3645	POULSON LIGHTING INC		FL	LOUIS POULSON & CO A/S	NP	.	DA
3651	ALPINE ELECTRONICS INC	GREENWOOD I	IN	ALPINE ELECTRIC CO LTD	NP	25.0	JA
3651	AMERICA KOTOBUKI ELECTRONICS IND. INC.	VANCOUVER	WA	MATSUSHITA ELECTRIC INDUST. CO. LTD.	OT	20.0	JA
3651	FUJITSU TEN AMERICA		IN	FUJI ELECTRIC CO LTD	NP	4.5	JA
3651	HITACHI CONSUMER PRODTS OF AMERICA		CA	HITACHI LTD	PE	.	JA
3651	NEC HOME ELECTRONICS LTD		GA	NEC CORP	PE	.	JA
3651	RCA VIDED PRODUCTIONS INC	NEW YORK	NY	MOHN, REINHARD & FAMILY	AM	0.0	GE
3651	SONY'S INDUSTRIAL PROTS DIV.	FT. LAUDERDAL	FL	SONY CORP.	PE	.	JA
3652	RCA/ARIOLA INTL	NEW YORK	NY	MOHN, REINHARD, & FAMILY	EI	300.0	GE
3661	ALCATEL/CELWAVE	CLAREMONT	NC	FRANCE, GOVT OF	OT	.	FR
3661	CIT - ALCATEL INC		VA	FRANCE, GOVT OF	NP	.	FR
3661	CXC CORP	IRVINE	CA	SONY CORP ET AL	AM	.	JA
3661	GTE'S TELLECOMMUNICATIONS BUS	STAMFORD	CT	SIEMENS AG	AM	336.0	GE
3661	ITT TELECOM PRODUCTS CORP	RALEIGH	NC	FRANCE, GOVT OF, ET AL	AM	.	FR
3661	MATSUSHITA COM. CORP. OF AMERICA		IL	MATSUSHITA ELEC. IND. CO. LTD.	PE	.	JA
3661	NORTHERN TELECOM INC	MCLEAN	VA	BELL CANADA ENTERPRISES INC	OT	0.0	CA
3661	PALCO TELECOM INC		IN	PALCO ELECTRONICS MFG SPLY LTD	NP	.	CA
3662	BURROUGHS' IMAGING SYSTEMS DIV.	DANBURY	CT	FUJI ELECTRIC CO. LTD.	AM	20.0	JA
3662	KYOWA AMERICA CORP	COSTA MESA	CA	KYOWA ELECTRIC & CHEMICAL CO LTD	NP	0.8	JA
3662	LYNCH COMMUNICATION SYSTEMS INC	RENO	NV	FRANCE, GOVT OF	EI	56.0	FR
3662	MATSUSHITA ELECTRIC IND. CO.		GA	MATSUSHITA ELECTRIC IND. CO. LTD.	NP	20.0	JA
3662	PHALO'S OPTICAL SYSTEM DIV.	SIMI VALLEY	CA	PILKINGTON BROTHERS PLC	AM	.	UK
3662	RADIATION SYSTEMS INC.	STERLING	VA	FIDELITY INTL LTD.	AM	1.9	BD
3662	SAFETAN SYSTEMS CORP.	MINNEAPOLIS	MN	HAWKER SIDDELEY GROUP PLC	EI	30.0	UK
3662	SECURITY TAG SYSTEMS INC	ST PETERSBURG	FL	AUTOMATED SECURITY (HLDGS) PLC	AM	0.8	UK
3662	SOLITRON DEVICES INC	RIVIERA BEACH	FL	SALZGITTER AG	AM	10.2	GE
3662	TELENETICS INC	PLACENTIA	CA	KANEMATSU-GOSHO LTD	AM	.	JA
3672	INTERACTION SYSTEMS INC.	NEWTONVILLE	MA	HATVANY, BELA R.	EI	.	UK
3672	TOSHIBA-WESTINGHOUSE	HORSEHEADS	NY	TOSHIBA CORP	JV	.	JA
3674	CANON USA	DALLAS	TX	CANON INC.	OT	.	JA
3674	DUPONT, EI CO	RESEARCH PK	NC	BRONFMAN FAMILY TRUSTS	OT	11.1	CA
3674	ELECTROTECH		NY	UNITECH PLC	NP	.	UK
3674	EXCEL MICROELECTRONICS INC.	SAN JOSE	CA	ROHM CO. LTD.	AM	5.7	JA
3674	GAIN ELECTRONICS CORP.	BRANCHBERG	NJ	MITSUI & CO. LTD.	OT	6.0	JA
3674	IMC MAGNETICS CORP	MIAMI LAKES	FL	MINEBEA CO LTD	OT	.	JA
3674	POWEREX INC.	YOUNGWOOD	PA	MISUBISHI ELECTRIC COP.	JV	.	JA
3674	SAMSUNG SEMICONDUCTOR INC		CA	SAMSUNG ELEC CO LTD	NP	16.0	KS
3674	SHARP MICROELECTRONICS TECH. INC	VANCOUVER	WA	SHARP CORP	NP	.	JA

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3674	SUMITRONICS INC.	SUNNYVALE	CA	SUMITOMO CORP	OT	.	JA
3674	VERNET INC	SAN DIEGO	CA	VERTEX INC	NP	.	JA
3674	ZYMOS CORP.	SUNNYVALE	CA	DAEWOO CORP.	AM	13.4	KS
3679	ARRAY TECHNOLOGY INC.	SAN JOSE	CA	IMPERIAL CHEMICAL INDUSTRIES PLC	AM	.	UK
3679	E-H ELECTRONICS INC. (EHE)	FREMONT	CA	DATRON INSTRUMENTS PLC	AM	0.7	UK
3679	ELITE CIRCUITS INC	SAN DIEGO	CA	BRONFMAN FAMILY TRUSTS	AM	.	JA
3679	HITACHI CHEMICAL CO		GA	HITACHI LTD	PE	.	JA
3679	JVC AMERICA INC.	TUSCALOOSA	AL	MATSUSHITA ELECTRIC IND. CO. LTD.	OT	30.3	JA
3679	KISTLER INSTRUMENT CORP.	AMHERST	NY	KISTLER INSTRUMENTE AG	PE	1.1	SZ
3679	PHILIPS & DUPONT OPTICAL CO (PDO)	KINGS MTN	NC	PHILIPS GLOEIL NV	JV	.	NL
3679	POWERTEC INC	CHATSWORTH	CA	LOW & BONAR PLC	AM	.	UK
3679	SILTEC CORP	MENLO PARK	CA	MITSUBISHI METAL CORP	AM	32.0	JA
3679	SOUTHERN SYSTEMS INC	CLEARWATER	FL	NATL BUSINESS SYSTEMS INC	AM	7.9	CA
3679	SUMITOMO ELECTRIC WIRING SYS INC		KY	SUMITOMO ELECTRIC IND LTD	NP	.	JA
3679	TECHNICAL COMPONENTS INC	WARWICK	RI	FRANCE, GOVT OF	AM	.	FR
3679	XETEL CORP	AUSTIN	TX	ROHM CO LTD	AM	3.2	JA
3692	POWER CONVERSION INC.	ELMWOOD PARK	NJ	HAWKER SIDDELEY GROUP PLC	AM	59.7	UK
3693	MEDASONICS INC	MTN VIEW	CA	SETTSU PAPERBOARD MFG CO LTD	AM	15.0	JA
3693	RADIATION'S EQUIP DIV	MELVILLE	NY	SUMITOMO HEAVY INDUSTRIES LTD	AM	.	JA
3699	PEP INDUSTRIES INC	NASHVILLE	TN	FUJIKURA LTD	AM	35.0	JA
3711	MACK TRUCKS INC.		NC	FRANCE, GOVT OF	NP	38.8	FR
3711	TOYOTA MOTOR MFG. USA INC.	GEORGETOWN	KY	TOYOTA MOTOR CO. LTD	NP	800.0	JA
3711	TOYOTA MOTOR SALES USA		MI	TOYOTA MOTORS CO. LTD.	PE	12.0	JA
3711	VOLVO - GM HEAVY TRUCK CORP.	GREENSBORO	NC	VOLVO AB	JV	.	SW
3714	AISIN USA		IN	TOYOTA MOTOR CORP	NP	16.0	JA
3714	AMERICAN BRAKE IND. CORP.	ELIZABETHTOWN	KY	AKEBONO BRAKE IND. CO.	JV	10.0	JA
3714	AMKOR CORP.	PEORIA	IL	DAEWOO HEAVY INDS. LTD	NP	20.0	KS
3714	BOSCH, ROBERT CORP.		SC	BOSCH FAMILY	NP	20.0	GE
3714	CALSONIC YOROZU CORP.		IN	NISSAN MOTOR CO. LTD.	PE	36.0	JA
3714	CAST FORGE CO.	HOWELL	MI	ALCAN ALUMINUM LTD.	JV	.	JA
3714	CENTRAL MFG. CO.		KY	TOYOTA MOTOR CO. LTD.	NP	4.6	JA
3714	GKN INC.		NC	GUEST, KEEN & NETTLEFOLDS PLC	PE	.	UK
3714	HONDA OF AMERICA MFG. INC.		OH	HONDA MOTOR CO. LTD.	PE	30.0	JA
3714	INOAC USA INC.		KY	INOUE MTP CO. & WOODBRIDGE GR.	NP	7.5	JA
3714	JIDECO	BRADSTOWN	KY	NISSAN MOTOR CO. LTD.	NP	4.0	JA
3714	MAGNA INT'L INC.	CLINTON	IL	MAGNA INT'L INC.	NP	44.0	CA
3714	NIPPON SEIKI CO.	SABINA	OH	NIPPON SEIKI CO. LTD.	NP	13.0	JA
3714	TG (USA) CORP		MO	TOYOTA MOTORS CO. LTD.	NP	.	JA
3714	WOODBRIDGE INDAC	BRADSTOWN	KY	WOODBRIDGE GR/INOUE	NP	7.5	CA
3714	ZF OF NO. AMERICA INC.		ME	ZEPPELIN-STIFTUNG FRIEDRICHSHAFEN	PE	22.2	GE
3715	RICE TRAILERS LTD.		MD	BSM HOLDINGS LTD.	NP	.	UK
3728	AERONCA INC.	CHARLOTTE	NC	FLEET AEROSPACE CORP.	AM	18.6	CA
3729	PORSCHE GALESBURG INC.	GALESBURG	IL	PORSCHE, DR. ING HOF AG	PE	.	GE
3741	IZUMI CORP.	NEW YORK	NY	IZUMI MOTOR CO. LTD	PE	3.8	JA
3811	APPLIED RESEARCH LABS. INC.	ROCHESTER	NY	FISON PLC	AM	66.0	UK
3811	COOPER DEV'S TECHNICON INC. CHEM. DIV.	WESTCHESTER	PA	AKZO NV	AM	40.0	NL
3811	J & W SCIENTIFIC INC		CA	FISON PLC	AM	10.4	UK
3811	REICHERT SCIENTIFIC INSTS. DIV.	MORRIS PLAINS	NJ	CAMBRIDGE INSTRUMENT CO. PLC	AM	.	UK
3822	ROBERTSHAW CONTROLS CO.	RICHMOND	VA	SIEBE PLC	AM	468.8	UK
3823	ANDERSEN INSTRUMENTS INC.		GA	TACE PLC	AM	9.5	UK
3825	A & M INSTRUMENTS	ROCKVILLE CT.	NY	HAWKER SIDDELEY GROUP PLC	AM	.	UK
3825	DAYTRONIC INSTRUMENT SYSTEMS CORP	MIAMIURG	OH	HAWKER SIDDELEY GROUP PLC	AM	.	UK
3825	TASCO ELECTRONIC SRVS. CO.	ARNHEIM	CA	RADA ELECTRONIC INDS. LTD.	AM	.	EI
3829	ANDO ELECTRIC CO.		MD	ANDO ELECTRIC CO. LTD.	PE	.	JA
3829	PHOSPO - ENERGETICS INC.	PHILADELPHIA	PA	OTSUKA PHARMACEUTICAL CO. LTD	AM	3.0	JA
3832	PENTAX OPHIHALMC INC.		MN	ASAHI OPTICAL CO. LTD.	NP	.	JA

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3832	PYRAMID OPTICAL CO.	IRVINE	CA	SOKKISHA CO. LTD	AM	21.2	JA
3841	INTERMEDICS INTRAOCULAR INC.	PASADENA	CA	PHARMACIA AB	AM	68.0	SW
3841	IPCO CORP. (DENTAL DIV)	WHITE PLAINS	NY	W CANNING PLC	AM	.	UK
3841	ORGANON - TEKNIKA CORP.	RESRCH TR PRK	NC	AKZO NV	NP	30.0	NL
3842	EVEREST & JENNINGS INC.	LOS ANGELES	CA	BRIERLEY, RONALD ET AL	AM	.	NZ
3842	OHMEDA (OHIO MEDICAL)	COLUMBIA	MD	BOC GROUP INT'L	NP	.	UK
3842	RICHARDS MEDICAL CO.	MEMPHIS	TN	SMITH & NEPHEW ASSOC. COS PLC	AM	284.0	UK
3843	COLUMBUS DENTAL MFG. CO.	ST. LOUIS	MO	BAYER AG	AM	.	GE
3843	PELTON & CRANE CO.	CHARLOTTE	NC	SIEMENS AG	AM	.	GE
3861	DATACOPY CORP	MOUNTAIN VIEW	CA	MUTUELLES UNIES, LES	AM	4.0	FR
3861	KIMOTO INDUSTRIES	CEDARTOWN	GA	KIMOTO CO. LTD.	NP	.	JA
3861	USI - FILM PRODUCTS	TYLER	TX	LOW & BONAR PLC.	AM	15.0	UK
3949	KDI CORP.	CINCINNATI	OH	ARIADNE AUSTRALIA LTD.	AM	.	AS
3949	MELEX USA INC.	RALEIGH	NC	FOREIGN TRADE ENTERPRISES/PETZE	PE	.	PL
3949	YAMAHA MOTOR CO.	ATLANTA	GA	YAMAHA MOTOR CO. LTD.	NP	40.0	JA
3951	PARKER PEN'S WRITING DIV.	JANESVILLE	WI	JAQUES MARGRY & PETER KIBBLE ET AL	AM	100.0	UK
3951	PILOT PEN CORP OF AMERICA	TRUMBULL	CT	PILOT PEN CO. LTD.	NP	5.5	JA
3999	KAMEYAMA USA	FALL RIVER	MA	KAMEYAMA	NP	0.6	JA
4011	INTERNATION TRANSPORTATION SERVICE (ITS)		CA	KAWASAKI KISEN KAISHA LTD.	OT	.	JA
4011	LAKE STATES TRANSPORTATION	MINNEAPOLIS	MN	CANADIAN PACIFIC LTD	OT	.	CA
4151	SCHOOL BUS COMPANIES (5)		CT	DEGROOTE, MICHAEL G.	AM	.	CA
4213	PUROLATOR COURIER CORP	BASKING RIDGE	NJ	MANN, GEORGE S	AM	22.2	CA
4214	TNT PILOT	WINSTON-SALEM	NC	TNT LTD	OT	40.0	AS
4411	ANDEAN LINE INC.		NY	DENS GROUP	OT	.	BE
4411	EVERGREEN INTNTL (USA) CORP	JERSEY CITY	NJ	CHANG, Y.F.	OT	.	TW
4411	F.A. VOIGHT SHIPPING CO.	HOUSTON	TX	F.A. VOIGHT & CO. B.V.	EI	.	NL
4411	FURNESS SHIPPING & AGENCY (USA) INC.	HOUSTON	TX	FURNESS NV	OT	.	NL
4411	HAN JIN CONTAINER LINES		CA	HAN JIN TRANSPORTATION CO. LTD.	OT	.	KS
4411	HANJIN CONTAINER LINES		CA	HAN JIN TRANSPORTATION CO. LTD.	OT	.	KS
4411	HONG KONG ISLANDS LINE AMERICA		NJ	HONG KONG ISLANDS SHIPPING CO. LTD.	OT	.	HK
4411	HONG KONG ISLANDS LINE AMERICA		CA	HONG KONG ISLANDS SHIPPING CO. LTD.	OT	.	HK
4411	HYUNDAI MERCHANT MARINE CO.		WA	HYUNDAI CORP.	OT	.	KS
4411	KOREA SHIPPING AMERICA INC.		TX	KOREA SHIPPING CORP.	OT	.	KS
4411	MAERSK LINE		TN	A.P. MOELLER GROUP	OT	.	DA
4411	MEDITERRANEAN SHIPPING CO.		VA	MEDITERRANEAN SHIPPING CO.	OT	.	SZ
4411	MITSUI OSK LINES (AMERICA) INC.	NEW YORK	NY	MITSUI OSK LINES LTD.	OT	.	JA
4411	PACIFIC AUSTRALIA DIRECT LINE INC	SAN FRANCISCO	CA	TRANSATLANTIC SHIPPING CO	OT	.	SW
4411	TRANSGLOBAL LINES LTD.		TX	CONTAINERWORLD INT'L HOLDING PLC	OT	.	UK
4411	YAMASHITA-SHINNIMON STEAMSHIP CO.		TX	YAMASHITA-SHINNIMON STEAMSHIP CO. LTD.	OT	.	JA
4463	DENHOLM AGENCY INC. USA	NEW ORLEANS	LA	DENHOLM GROUP	JV	.	UK
4463	ELIZABETH RIVER TERMINALS INC	CHESAPEAKE	VA	VAN OMMEREN NV, PHS	AM	.	NL
4463	KAISER INTERNATIONAL		CA	KAWASAKI STEEL CIOR	AM	.	JA
4463	NASSAU TERMINALS		FL	VAN OMMEREN NV, PHS.,	JV	.	NL
4463	PORT DENISON		FL	P.D.HOLDINGS INC	AM	.	BD
4463	SUNEEL ALASKA CORP'S COAL TERMINAL		AK	SUN EEL SHIPPING CO.	OT	17.0	KS
4469	HOEGH LINES AGENCIES INC	NEW YORK	NY	HOEGH & CO A/S, LEIF	OT	.	NO
4511	AEROFLOT		VA	SOVIET UNION, THE	OT	.	UR
4511	ALL NIPPON AIRWAYS		CA	ALL NIPPON AIRWAYS CO. LTD.	OT	.	JA
4511	ALL NIPPON AIRWAYS		VA	ALL NIPPON AIRWAYS CO. LTD.	OT	.	JA
4511	ALL NIPPON AIRWAYS		NY	ALL NIPPON AIRWAYS CO. LTD.	OT	.	JA
4511	ALL NIPPON AIRWAYS CO.		GU	ALL NIPPON AIRWAYS CO. LTD.	OT	.	JA
4511	CATHAY PACIFIC AIRWAYS		CA	CATHAY HOLDING CO	OT	2.0	HK
4511	JAPAN AIR LINES (JAL)		GA	JAPAN, GOVT OF	OT	.	JA
4511	JAPAN AIR LINES (JAL)		VA	JAPAN, GOVT OF	OT	.	JA
4511	LOAD INC.		NY	LOAD INC.	OT	.	AS
4511	SABENA BELGIUM WORLD AIRLINES	MANHASSET	NY	BELGIUM, GOVT OF	OT	3.0	BE

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNLTY
4511	SWIFTSURE		NY	SWIFTSURE	OT	.	CA
4511	TNT MAILFAST	WESTBURY	NY	TNT LTD	OT	.	AS
4511	TNT SKYPACK		TX	TNT LTD	OT	.	AS
4582	AERO SERVICES INTERNATIONAL INC.	TETERBORO	NJ	PROJECT BOND LTD.	EI	.	UK
4582	NORTHERN AIRWAYS INC'S MAINT. OPS		VT	INNOTECH AVIATION LIMITEE	AM	.	CA
4582	STANDARD AERO WESTERN DIV	PHOENIX	AZ	FEDERAL INDUSTRIES	OT	10.0	CA
4583	AIR CANADA	NEW YORK	NY	CANADA, GOVT OF	OT	.	CA
4712	AIRBORNE FREIGHT CORP	SEATTLE	WA	TNT LTD	AM	38.1	AS
4712	NIPPON EXPRESS USA INC.		FL	NIPPON EXPRESS CO. LTD.	OT	.	JA
4712	RAIL-BRIDGE CORP.		IL	KAWASAKI KISENKAISHA LTD.	JV	.	JA
4712	SEINO TRANSPORTATION CO		CA	TAGUCHI FAMILY	OT	.	JA
4712	TUYA INTERNATIONAL CORP	MIAMI	FL	DANZAS LTD	AM	.	SZ
4722	ALL NIPPON AIRWAYS TOURS CO.		NY	ALL NIPPON AIRWAYS CO. LTD.	OT	.	JA
4723	WILLSON FREIGHT SERVICES		NY	WM. F. WILLSON BROKERAGE LTD.	OT	.	CA
4899	AD/SAT	LOS ANGELES	CA	MAXWELL, ROBERT	AM	.	UK
4899	BRIGHTSTAR COMMUNICATIONS OF AMERICA	LOS ANGELES	CA	BRIGHTSTAR COMMUNICATIONS LTD.	OT	.	UK
4899	INTERLINK BUSINESS & COMMUNICATIONS SERV	GREENWICH	CT	INTERLINK BUSINESS & COMMUNICATIONS SERV	OT	.	SZ
4911	BONANZA POWER PLANT		UT	ROYAL DUTCH SHELL GROUP	AM	664.0	NL
4922	PANHANDLE EASTERN CORP.	HOUSTON	TX	ALGERIA, GOVT OF	AM	.	AG
4922	SEAGULL ENERGY CORP.	HOUSTON	TX	BRIERLEY, RONALD ET AL	AM	3.2	NZ
4925	ASEA BABCOCK PFBC	UNKNOWN		ASEA AB	JV	.	SW
4931	WEST COVINA RESOURCE RECOVERY CTR		CA	MITSUI ENGINEERING & SHIPBLDG CO LTD	JV	.	JA
4941	PHILADELPHIA SUBURBAN CORP.	PHILADELPHIA	PA	FRANCE, GOVT OF	EI	15.8	FR
5012	HONDA'S ACURA AUTOMOTIVE DIV.	MARYSVILLE	OH	HONDA MOTOR CO. LTD.	OT	.	JA
5012	HYUNDAI MOTORS AMERICA	GARDEN GROVE	CA	HYUNDAI MOTORS CO LTD	OT	4.0	KS
5012	KEIHIN SEIKI MFG CO.	LOS ANGELES	CA	KEIHIN SEIKI MFG CO. LTD.	OT	.	JA
5012	MAZDA MOTORS OF AMERICA	ORANGE COUNTY	CA	MAZDA MOTORS CO. LTD.	OT	11.2	JA
5012	NISSAN DIESEL AMERICA		TX	NISSAN MOTOR CO LTD	OT	.	JA
5012	RANGE ROVER OF NO. AMERICA	LANHAM	MD	UK, GOVT OF	NP	.	UK
5012	SUZUKI OF AMERICA	BREA	CA	SUZUKI MOTOR CO. LTD.	OT	.	JA
5012	TOYOTA MOTOR SALES USA INC.		CA	TOYOTA MOTOR CO. LTD.	OT	3.0	JA
5013	APOLLO INDS. INC.	TOLEDO	OH	LEWO, JOE	EI	0.8	CA
5013	LUCAS CARELLO LIGHTING INC.	TROY	MI	LUCAS INDS. PLC/CARELLO INDS. ITALY	OT	.	UK
5013	mitsubishi motors corp.	BRIDEPORT	CT	MITSUBISHI CORP.	PE	.	JA
5013	NABCO USA INC.		MI	KOBE STEEL	OT	.	JA
5013	TOYOTA INDUSTRIAL ENGINE OPERATIONS		CA	TOYOTA MOTORS CO. LTD.	OT	.	JA
5014	BRIDGESTONE USA INC	LAVERGNE	TN	BRIDGESTONE CORP	OT	12.5	JA
5014	SUZUKI SOGYO CORP.		CA	SUZUKI SOGYO GROUP	NP	.	JA
5021	VOKO		TX	VOKO- FRANZ VOGT & CO.	OT	.	GE
5023	TSUKAMOTO SEISAKUSHO CO		CA	TSUKAMOTO SEISAKUSHO CO LTD	OT	.	JA
5031	BOEN PARQUET FLOORING		VA	JOHAN G. OLSEN INDUSTRIES A/S	OT	14.9	NO
5031	HUDSON GROUP, THE	SKOKIE	IL	BUNZL PLC	AM	32.5	UK
5031	JOHNSON GROUP		WA	NEW HOUSE CO. LTD.	JV	.	JA
5031	NICHIEI AMERICA CORP.	PORTLAND	OR	NICHIEI CO. LTD.	OT	.	JA
5031	ROTO FRANK OF AMERICA INC.		CA	ROTO FRANK	OT	.	GE
5039	BINSWANGER GLASS CO.	MEMPHIS	TN	ACI INT'L LTD	AM	.	AS
5039	COASTAL CEMENT		MA	SPANISH CONSORTIUM	NP	.	SP
5039	NIPPON JIRYOKU SENKO CO.	LOS ANGELES	CA	NIPPON JIRYOKU SENKO CO. LTD.	OT	.	JA
5043	AIC PHOTO INC.	CARLE PLACE	NY	AIC INT'L INC.	AM	1.0	NZ
5051	ALCAN AEROSPACE	CLEVELAND	OH	ALCAN ALUMINIUM LTD	OT	.	CA
5051	AMERICAN AVK		CA	AVK SCAN WASS GROUP	OT	.	DA
5051	AMES		MD	APLICACIONES DE METALS SINTERIZADOS SA	OT	.	SP
5051	MARCH PIPE	LOS ANGELES	CA	HOLMES A COURT, ROBERT	AM	.	AS
5051	MITSUI & CO (USA) INC.		TX	MITSUI & CO. LTD.	OT	.	JA
5051	MITSUI & CO. (USA) INC.		KY	MITSUI & CO. LTD.	OT	.	JA
5051	ONTARIO METAL SUPPLY INC.	BUFFALO	NY	AMARI PLC	AM	.	UK

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
5051	SMS ENGINEERING INC	PITTSBURG	PA	SIEMAG WEISS STIFTUNG	OT	.	GE
5051	TOLEDO DISTRIBUTION INC.		OH	SUMITOMO CORP.	OT	.	JA
5063	COMMUNICATION CORP. OF AMERICA	DALLAS	TX	FRANCE, GOVT. OF	EI	.	FR
5063	RITTAL CORP, THE		OH	RITTAL-WERK RUDOLF GMBH & CO KG	PE	.	GE
5063	SHINKO ELECTRIC CO	LOS ANGELES	CA	SHINKO ELECTRIC CO LTD	OT	.	JA
5064	PIONEER INDUS. COMPON. INC	SPRINGBORO	OH	PIONEER ELECTRONIC CORP	OT	.	JA
5065	KAGA ELECTRONICS		NJ	KAGA ELECTRONICS CO. LTD.	OT	.	JA
5065	KENWOOD USA CORP.	CARSON	CA	TRIO-KENWOOD CORP.	OT	.	JA
5065	KENWOOD USA CORP.	MT OLIVE TSHP	NJ	TRIO-KENWOOD CORP.	OT	.	JA
5065	KRAFT DYNATRONIX INC		WI	PHAROS AB	JV	.	SW
5081	CANON USA	CHICAGO	IL	CANON INC.	OT	.	JA
5081	FUJITSU SYSTEMS OF AMERICA	CANTON	OH	FUJI ELECTRIC CO. LTD.	OT	.	JA
5081	GRAFTEL INC	ELMSFORD	NY	GRAFTEL LTD	OT	.	UK
5081	HONEYWELL-NEC SUPERCOMPUTERS INC	BURLINGTON	MA	FRANCE, GOVT OF	JV	160.0	FR
5081	INTL DIGITAL ELECTRONICS CO.	CHICAGO	IL	DIGITAL COMPUTER LTD.	OT	.	JA
5081	KOMATSU ELECTRONIC METALS INC.	SAN FRANCISCO	CA	KOMATSU LTD.	OT	.	JA
5081	SAVIN CORP.	STAMFORD	CT	CANADA, GOVT. OF	OT	.	CA
5082	KOMATSU	MIAMI	FL	KOMATSU LTD	OT	.	JA
5083	MARUYAMA MFG. CO.		WA	MARUYAMA MFG. CO. LTD.	OT	.	JA
5084	DAITRON INC	TIGARD	OR	DAITO SHOJI CO LTD	OT	.	JA
5084	DS AMERICA INC.	FAIRFIELD	NJ	DAINIPPON SCREEN MFG. CO. LTD.	OT	.	JA
5084	KLOECKNER IONON OF AMERICA INC	CHARLOTTE	NC	KLOECKNER IONON GMBH	OT	.	GE
5084	KURODA PRECISION INDUSTRIES LTD.	CHICAGO	IL	KURODA PRECISION INDUSTRIES LTD.	OT	.	JA
5084	MAKITA USA INC.	S. BRUNSWICK	NJ	MAKITA ELECTRIC WORKS LTD.	OT	.	JA
5084	PULLMAX INC		TN	PULLMAX AB	OT	.	SW
5084	SHIMA SEIKI USA INC	CRANBERRY	NJ	SHIMA SEIKI MFG LTD ET AL	OT	.	JA
5084	SMS ENGINEERING INC	PITTSBURGH	PA	GUTEHOFFNUNGSHUTTE AKT (GHH)	OT	.	GE
5084	TOSHIBA INTL CORP.	SAN FRANCISCO	CA	TOSHIBA CORP.	OT	2.5	JA
5084	U.S. AMADA LTD.	RESCH TRI PK	NC	AMADA CO. LTD.	OT	.	JA
5086	ENDO-LASE INC.	NEW YORK	NY	GERMANY, GOVT. OF	AM	5.1	GE
5086	FAIRFAX DENTAL INC.		FL	FAIRFAX DENTAL LTD	OT	.	UK
5086	HEALTHDYNE'S AIR SHIELD INC.		PA	VICKERS PLC	AM	57.0	UK
5086	IBF BIOTECHNICS INC.	SALVAGE	MD	IBF SA	NP	.	FR
5086	SHEPHERD MEDICAL PRDTS.	MATTHEW	NC	MEYRA WILHEIM MEYER & CO.	AM	.	GE
5088	AIRBUS INDS. OF NO. AMERICA	RESTON	VA	BRITISH AEROSPACE PLC	OT	.	UK
5088	BENETEAU BOAT CO		SC	BENETEAU (CHANTIERS)	OT	.	FR
5094	COPAL SYSTEMS INC.		MN	COPAL CO. LTD.	OT	6.5	JA
5099	ELECTRONIC SPECIALITY PRODUCTS INC.	LAS VEGAS	NV	LELEX SA	AM	.	FR
5099	GLOCK INC.		GA	GLOCK, GASTON	OT	.	AU
5099	NIPPON GAKKI CO.	LOS ANGELES	CA	NIPPON GAKKI CO. LTD.	OT	.	JA
5099	ROYAL ORDINANCE INC.	ALEXANDRIA	VA	ROYAL ORDINANCE PLC	OT	.	UK
5113	BANCROFT & KLEIN INC.	HOUSTON	TX	BISCHOFF & KLEIN GMBH & CO.	JV	.	GE
5113	NOLEX CORP.	BUENA PARK	CA	JAMES HARDIE INDUSTRIES LTD.	EI	31.0	AS
5113	ZIFF CO. INC., THE	WEST BOYLSTON	MA	ALBERT FISCHER GROUP PLC, THE	AM	20.0	UK
5122	CHARLES OF THE RITZ GROUP	NEW YORK	NY	YVES SAINT LAURENT SA	AM	630.0	FR
5133	CLARINO AMERICA CORP		CA	KURARY CO LTD ET AL	OT	.	JA
5141	COSTCO WHOLESALE CORP.	SEATTLE	WA	CARREFOUR SA	AM	30.0	FR
5145	AGRICULTURAL EXPORTS OF CALIF INC		CA	DYNATEC INTL LTD	NP	90.0	JA
5146	KOYO AMERICA CORP.	SEATTLE	WA	DAIICHI CHUO KISEN KAISHA LTD.	JV	.	JA
5147	ESS FOODS	HOLLYWOOD	FL	ESS-FOOD	OT	.	DA
5148	TAVILLA P. CO INC	MIAMI	FL	ALBERT FISHER GROUP PLC,THE	AM	30.0	UK
5149	BALANCED FOODS INC	N. BERGEN	NJ	KONINKLIJKE WESSANEN NV	AM	.	NL
5149	GREEN MOUNTAIN HERBS LTD.	BOULDER	CO	BRUNET, ANDRE	EI	0.5	CA
5149	TREE OF LIFE DISTRIBUTION CO	ST AUGUSTINE	FL	KONINKLIJKE WESSANEN NV	AM	7.5	NL
5161	AIRCO INDUSTRIAL GASES		FL	BOC GROUP PLC	OT	.	UK
5161	AQUALON GROUP	WILMINGTON	DE	HENKEL KGAA	JA	.	GE

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
5161	BAYER USA INC.	PITTSBURG	PA	BAYER AG	OT	.	GE
5161	BOEHRINGER MANNHEIM CORP.		CT	BOEHRINGER MANNHEIM GMBH	PE	10.0	GE
5161	CHIRON'S HSDO DIV.	EMERYVILLE	CA	PHARMACIA AB	JV	.	SW
5161	CIBA-GEIGY CORP.	ARLINGTON HQT	IL	CIBA-GEIGY LTD.	OT	.	SW
5161	CIBA-GEIGY CORP.	ANAHEIM	CA	CIBA-GEIGY LTD.	OT	.	SZ
5161	DROM INT'L INC.		NJ	DR O. MARTENS & CO.	OT	.	GE
5161	GIRINDUS CORP.	MORRISTOWN	NJ	GIRINDUS PHARMACHEMIE GMBH	OT	.	GE
5161	KEMIRA INC.	BRIDGEPORT	CT	FINLAND, GOVT OF	OT	.	FI
5161	MITSUI PETROCHEMICAL INDS.		NY	MITSUI PETROCHEMICAL INDS. LTD.	OT	.	JA
5161	MONSANTO'S SULPHONAMIDES DIV.		MO	AKZO NV	AM	.	NL
5161	NAARDEN INTL USA	MORRIS TOWNSH	NJ	NAARDEN INTL NV	OT	.	NL
5161	PARMED PHARMACEUTICALS	NEW YORK	NY	APOTHEKERNES LABORATORIUM A/S	AM	.	NO
5161	SANKYO CO.		NY	SANKYO CO.	OT	.	JA
5161	TANABE USA	WOODCLIFF	NJ	TANABE SEIYAKU CO. LTD	OT	.	JA
5161	TOYOMENKA AMERICA INC.		IL	TOYO MENKA KAISHA LTD.	NP	3.7	JA
5161	UNIVAR CORP.	SEATTLE	WA	PAKHOED HOLDING NV	AM	76.0	NL
5172	ANR TRANSCANADA ENERGY CO.	DETROIT	MI	BELL CANADA ENTERPRISES INC.	JV	.	CA
5172	MITSUBISHI OIL DELAWARE		NY	MITSUBISHI OIL CO LTD	OT	.	JA
5194	GORDON'S WHLSE INC	DES MOINES	IA	RAFFINERIE TIRLEMontoise SA	AM	.	BE
5199	NILES IMPORT INC.		TN	EL DAR ENGINEERING CO.	OT	.	EG
5199	SAS DISTRIBUTION & PUBLISHING SERVICE	NEW YORK	NY	SWEDEN, GOVT OF	OT	.	SW
5211	BUILDERAMA INC.	SAVANNAH	GA	WARD WHITE GROUP PLC	AM	.	UK
5211	HANDY ANDY HOME IMPROVEMENT CENTERS	CHICAGO	IL	GB - INNO - BM	OT	.	BE
5211	SCOTTY'S INC.	WINTERHAVEN	FL	GB-INNO-BM	EI	.	BE
5311	ALLIED STORES CORP.	NEW YORK	NY	CAMPEAU, ROBERT	AM	4300.0	CA
5311	DILLARD DEPT. STORES INC.	LITTLE ROCK	AK	VENDEX INT'L BV	EI	.	NL
5311	GIMBELS - PITTSBURG		PA	BAT INDS. PLC	OT	.	UK
5311	HOLMES DL	NEW ORLEANS	LA	BRIELEY, ROLAND	AM	10.6	NZ
5311	HORNE, JOSEPH	PITTSBURG	PA	MITSUI GROUP LTD.	AM	.	JA
5399	D'ALLAIRD'S		NY	MARKS & SPENCER PLC	OT	.	UK
5399	D'ALLAIRD'S		NY	MARKS & SPENCER PLC	OT	.	UK
5399	D'ALLAIRD'S		NY	MARKS & SPENCER PLC	OT	.	UK
5411	SHOPWELL INC.	NEW YORK	NY	TENGELMANN GROUP	AM	32.6	GE
5411	SUPERMARKET GEN'S HOWLAND STENBACH-HOCH.	WOODBIDGE	NJ	BRENNINKMEYER FAMILY	AM	.	NL
5411	VICTORY MARKETS INC.	NORWICH	NY	LNC INDUSTRIES PTY LTD	AM	74.0	AS
5462	GINZA KIMURAYA BAKERY CORP.		CA	KIMURAYA BAKERY CO. LTD.	OT	.	JA
5511	SANGATE CORP	NEW YORK	NY	BRITISH CAR AUCTIONS GROUP PLC	EI	.	UK
5521	BMW OF NO. AMERICA		NY	BAYERISCHE MOTOREN WERKE AG	OT	3.5	GE
5599	ATLAS AIRCRAFT FBO	DENVER	CO	JET AVIATION	AM	.	SZ
5611	MONSOON SHOP		TX	MONSOON FASHIONS HOLDINGS LTD	OT	.	UK
5611	OLD RIVER	NEW YORK	NY	VERNIS, EDOUARD BROS.	OT	.	FR
5611	OLD RIVER		CA	VERNIS, EDOUARD BROS.	OT	.	FR
5611	PRESS, J. INC.	NEW HAVEN	CT	KASHIYAMA CO. LTD.	AM	.	JA
5621	BANKER NOTE INC.	MARIETTA	GA	CHOW, SK	AM	1.2	HK
5621	NEW YORK STOCK EXCHANGE MEMBERSHIP	NEW YORK	NY	YAMAICHI SECURITIES CO	AM	.	JA
5631	CHANEL BOUTIQUE		NY	CHANEL	OT	.	FR
5631	FOGAL		TX	FOGAL	OT	.	SZ
5641	NICKY WALLIC STORES	NEW YORK	NY	BENETTON FAMILY	AM	.	IT
5651	BURBERRY LTD.		NY	GREAT UNIVERSAL STORES PLC	OT	.	UK
5661	KELIAN STEPHANE BOUTIQUE		NY	KELIAN, STEPHANIE	OT	.	FR
5661	MAGLI, BRUNO	NEW YORK	NY	MAGLI, BRUNO	OT	.	IT
5661	PRADA BOUTIQUE	NEW YORK	NY	PRADA, MARIO	OT	.	IT
5681	SAKS FIFTH AVE.	NEW YORK	NY	BAT INDS. PLC	PE	.	UK
5699	M & H SPORTING GOODS INC.	SALT LAKE CTY	UT	DEE CORP PLC	AM	66.6	UK
5713	BIF	NORRISTOWN	PA	BORNEO MERCANTILE CO. LTD.	OT	.	KS
5733	RCA DIRECT MARKETING INC.	NEW YORK	NY	BERTELSMANN AG	AM	.	GE

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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5733	RECKLESS RECORDS		CA	TAYLER, CHARLES	OT	.	UK
5812	BENIHANA OF TOKYO		OR	AOKI, KATSU	OT	1.2	JA
5812	BOMBAY PLACE RESTAURANT INC.	NEW YORK	NY	CHATWAL, SANT SINGH	AM	.	CA
5812	BRASSEIRE	ATLANTA	GA	STARR, RINGO	OT	2.0	UK
5812	COUNTRY TOWERS RESTAURANTS		FL	TAYLOR WOODROW PLC	AM	.	UK
5812	EL PASO CANTINAS		CA	KYOTARU CO. LTD.	OT	.	JA
5812	FLAGSHIP INT'L	ARLINGTON	TX	CANADA, GOV'T OF	AM	125.0	CA
5812	HARDEE'S FOOD SYSTEMS INC.	ROCKY MOUNT	NC	BAT INDS. PLC	PE	8.0	UK
5812	HOT SAM COMPANIES INC.		FL	ROWNTREE MACKINTOSH	AM	20.0	UK
5812	HOUSE FOODS & YAMAUCHI INC.		CA	HOUSE FOOD IND. CO. LTD	OT	.	JA
5812	JAPANESE RESTAURANTS		CA	JAPANESE OVERSEAS INVESTMENT CORP.	OT	.	JA
5812	KYOTARU RESTAURANT		CA	KYOTARU CO. LTD.	OT	.	JA
5812	KYOTARU WAIKIKI		HA	KYOTARU CO. LTD.	OT	0.4	JA
5812	LACHEMINEE RESTAURANT		CA	SONOTEL INC.	AM	0.4	FR
5812	LE BENARDIN	NEW YORK	NY	LE COZE, GILBERT & MAGUY	OT	.	FR
5812	MAKAHA VALLEY COUNTRY CLUB		HA	MATSUURA, HITOSHI	PE	1.0	JA
5812	MICHEL'S BAGUETTE INC.		MD	GRAND MOULINS DE PARIS	AM	.	FR
5812	PRUFROCK RESTAURANTS INC.	DALLAS	TX	UNIGATE PLC	AM	45.0	UK
5812	RAN GETSU OF TOKYO		FL	GINZA RAN-GETSU LTD.	OT	2.9	JA
5812	SPENCERCLIFF RESTAURANTS		HA	NITTAU ENTERPRISE CO. LTD.	AM	.	JA
5912	BUD'S DEEP DISCOUNT DRUG STORE		VA	BAT INDUSTRIES PLC	OT	.	UK
5941	HERMAN'S SPORTING GOODS INC.	CARTERET	NJ	DEE CORP. PLC, THE	AM	410.0	UK
5944	CIRO INC.	NEW YORK	NY	GOLD, ABRAHAM	AM	.	CA
5944	ENGLISH HERITAGE		TX	ENGLISH - HERITAGE	OT	.	UK
5944	KAY CORP	ALEXANDRIA	VA	VAN EKRIK, ANTHONIE C.	AM	.	NL
5944	KING OF SHEFFIELD	NEW YORK	NY	MACLEAN, CHRISTOPHER	OT	.	UK
5944	MERKSAMER JEWELERS		CA	HOOKEE CORP.	AM	.	AS
5944	ROBINSON, JB JEWELERS INC.	CLEVELAND	OH	STAHEL, OLIVER MARTIN	AM	.	SZ
5944	ZALE CORP.	DALLAS	TX	BETRAND, MARVIN & GAIL GERSTEIN	EI	550.0	CA
5946	FOTOMAT CORP.	ST PETERSBURG	FL	KONISHIROKU PHOTO IND. CO. LTD	EI	16.3	JA
5963	POLA INT'L INC.	CARLSON	CA	POLA COSMETICS INT'L	OT	0.6	JA
5992	LE FLEUR DE MAXIMS		NY	CARDIN, PIERRE	OT	.	FR
5992	MAXIM'S	NEW YORK	NY	CARDIN, PIERRE	OT	.	FR
5999	ASHLEY, LAURA		NC	ASHLEY, LAURA	OT	.	UK
5999	COMPUTONE SYSTEMS INC.	ATLANTA	GA	FORMAT INTL	AM	.	UK
60	BANK OF CALIFORNIA NY TRUST CO	NEW YORK	NY	MITSUBISHI BANK LTD	AM	3.5	JA
60	CHEMICAL BANK	NEW YORK	NY	BANK OF CHINA, ET. AL.	JV	1.1	HK
60	COPENHAGEN HANDELS BANK	NEW YORK	NY	COPENHAGEN HANDELS BANK	OT	.	DA
60	DAIWA SECURITIES TRUST CO.	JERSEY CITY	NJ	DAIWA BANK, LTD.	OT	.	JA
60	FIRST COLONIAL BANK	CHICAGO	IL	FOX-PITT, KELTON, NV	AM	11.0	NA
60	FIRST PENNSYLVANIA CORP		PA	HONG KONG & SHANGHAI BANKING	AM	.	HK
60	GLOBAL UNION BANK'S 2 NY BRANCHES	NEW YORK	NY	HONG KONG & SHANGHAI BANKING CORP	AM	.	HK
60	ISTITUTO BANCARIO SAO PAOLO DI TORINO	NEW YORK	NY	ISTITUTO BANCARIO SAO PAOLO DI TORINO	OT	.	IT
60	LJUBLJANSKA BANKA ASSOCIATED BANK	NEW YORK	NY	LJUBLJANSKA BANKA ASSOCIATED BANK	OT	.	YO
60	MITSUBISHI TRUST & BANKING CORP.	NEW YORK	NY	MITSUBISHI TRUST & BANKING CORP.	OT	20.0	JA
60	SANWA BANK	BOSTON	MA	SANWA BANK	OT	.	JA
60	TAIYO KOBE BANK	CHICAGO	IL	TAIYO KOBE BANK LTD	OT	.	JA
60	TOKAI BANK OF CALIFORNIA	LOS ANGELES	CA	TOKAI BANK, LTD	OT	.	JA
60	UNITED BANK	SAN FRANCISCO	CA	FIRST PACIFIC HOLDINGS, LTD.	AM	15.0	HK
602	UNIVERSAL SAVINGS BANK	LOS ANGELES	CA	UNITY CORP., LTD.	AM	10.2	AS
61	BANQUE WORMS CAPITAL CORP	NEW YORK	NY	BANQUE WORMS	OT	.	FR
61	BAY FINANCIAL CORP	BOSTON	MA	COUNTRY AND NEW TOWN PROPERTIES	AM	.	UK
61	NEW LONDON TRUST CO, THE	NEW LONDON	NH	SUN LIFE ASSURANCE CO OF CANADA	AM	.	CA
61	TOKAI BANK, LTD.	LEXINGTON	KY	TOKAI BANK, LTD.	OT	.	JA
61	TRADITION NORTH AMERICA INC	LOS ANGELES	CA	TRADITION GROUP, THE	OT	.	UK
61	WESTCHESTER FINANCIAL SERVICES CORP		NY	HONG KONG & SHANGHAI BANK	AM	.	HK

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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62	AUBREY G. LANSTON & CO	NEW YORK	NY	INDUSTRIAL BANK OF JAPAN		234.0	JA
62	CAPITAL COMMODITY DEALERS (USA) INC.	CHICAGO	IL	CAPITAL COMMODITY DEALERS, LTD.	OT	.	UK
62	COUNTY SECURITIES CORP USA	NEW YORK	NY	NATL WESTMINSTER BANK PLC	OT	20.0	UK
62	DAIWA SECURITIES AMERICA INC.	NEW YORK	NY	DAIWA SECURITIES	OT	.	JA
62	DANZAR INVESTMENT GROUP	DALLAS	TX	WETTREICH, SAMUEL	AM	0.1	UK
62	FORSTMANN-LEFF ASSOC.	NEW YORK	NY	GUINNESS PEAT GROUP, THE	AM	100.0	UK
62	GOLDMAN, SACHS & CO	NEW YORK	NY	SUMITOMO BANK LTD, THE	AM	.	JA
6211	LONDON & CONTINENTAL BANKERS, LTD.	NEW YORK	NY	LONDON & CONTINENTAL BANKERS, LTD.	OT	.	UK
6211	MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN	BOSTON	MA	KASSEEM, OMAR, ET. AL.	AM	.	EG
628	BUYPASS THE SYSTEM, INC.	ATLANTA	GA	NATIONAL BUSINESS SYSTEMS, INC., ET. AL.	AM	5.0	CA
63	EMETT & CHANDLER COS, INC.	SAN FRANCISCO	CA	JAROINE MATHESON HOLDINGS, LTD.	AM	65.0	HK
63	JACKSON NATL. LIFE INSURANCE CO.	LANSING	MI	PRUDENTIAL CORP. PLC	AM	608.0	UK
63	WESTERN STATES LIFE INSURANCE CO.	FARGO	ND	MUTUAL LIFE OF CANADA	AM	54.0	CA
6531	EASTDIL REALTY INC	NEW YORK	NY	NOMURA SECURITIES CO	AM	50.0	JA
6531	FREDERICK ROSS CO.	DENVER	CO	P & O STEAM NAVIGATION CO.	AM	.	UK
6531	MATSUSHITA INVEST & DEV CO	SECAUCUS	NJ	MATSUSHITA KOSAN CO LTD	OT	.	JA
6531	MERRILL LYNCH COMM. REAL ESTATE CO	STAMFORD	CT	HOOVER CORP LYD	AM	.	AS
67	NATL BANCSHARES CORP OF TEXAS	HOUSTON	TX	FAYED M A, FAYED M, FAYED S.	AM	13.5	EG
67	WASHINGTON BANK CORPORATION	WASHINGTON	DC	WASHINGTON NATL HOLDINGD NV	AM	.	NA
6711	KAN AM U.S.	ATLANTA	GA	KAN AM INTNTL	OT	.	GE
6711	WEPKO HOLDING CO INC (WESTPAC POLLOCK)	NEW YORK	NY	WESTPAC BANKING CORP	AM	.	AS
7011	ALADDIN HOTEL	LAS VEGAS	NV	YASUDA, GINJA	AM	54.0	JA
7011	ALAMOANA AMERICANA	WAIKIKI	HA	AZABU JIDOSHA CORP	AM	.	JA
7011	C.ITOH/HOLIDAY INNS JOINT VENTURE	LOS ANGELES	CA	C. ITOH & CO LTD	JV	.	JA
7011	GOVERNORS COURT HOTEL	DENVER	CO	CHIU FAMILY	AM	.	HK
7011	GRAND HOTEL	WASHINGTON	DC	CROWN HOTEL CORP	RE	.	SZ
7011	HAWAIIAN REGENT HOTEL	WAIKIKI	HA	OSAKATAKA INC	AM	217.7	JA
7011	HOTEL	TUSCON	AZ	NESTLE SA	RE	60.0	SZ
7011	HOTEL CHARLOTTE	CHARLOTTE	NC	HESTA GROUP	AM	6.6	SZ
7011	HOTEL NASHVILLE	NASHVILLE	KY	NESTLE SA	RE	69.9	CA
7011	HOTEL SOFITEL	CHICAGO	IL	NOVOTEL GROUP	RE	.	FR
7011	HOTEL SOFITEL	MIAMI	FL	ACCOR GROUP	RE	35.0	FR
7011	HYATT REGENCY WAIKIKI	WAIKIKI	HA	AZABU JIDOSHA CORP	AM	245.0	JA
7011	IMPERIAL 400 HOTELS	ARLINGTON	VA	INTERPART SA	AM	27.5	LU
7011	KEAUHOU BEACH HOTEL	WAIKIKI	HA	OTOKAKA INC	AM	10.0	JA
7011	KONA LAGOON HOTEL	WAIKIKI	HA	AZABU JOSHIDA CORP	AM	.	JA
7011	KONA SURF HOTEL		HA	OTAKA INC	AM	.	JA
7011	MAUI HYATT REGENCY HOTEL	MAUI	HA	KOKUSAI JIDOSHA	AM	319.0	JA
7011	MAUI MARRIOTT	MAUI	HA	AZABU JIDOSHA CIOR	AM	150.0	JA
7011	MOTEL	OLYMPIA	WA	KWAK FAMILY	AM	.	KS
7011	OAKLAND HYATT REGENCY	OAKLAND	CA	CHAN, C.F.	RE	23.0	HK
7011	QUEEN KAPIOLANI HOTEL	WAIKIKI	HA	SOGYO CO. LTD.	AM	18.7	JA
7011	RELAX INN	DENVER	CO	RELAX DEVELOPMENT CORP. LTD.	RE	7.5	CA
7011	SHERRY WAIKIKI HOTEL	WAIKIKI	HA	GENICHI SUGIYAMA	AM	5.5	JA
7011	TRAVELODGE INTNTL INC	EL COHAJON	CA	TRUSTHOUSE FORTE PLC	AM	.	UK
7011	WAIKIKI PARC HOTEL	WAIKIKI	HA	MIITSUI REAL ESTSTE DEV CO	RE	77.4	JA
7011	WAIKOLA HOTEL	MAUI	HA	KUMAGAI GUMI CO. LTD.	OT	200.0	JA
7011	WESTIN HOTEL	INDIANPOLIS	IN	KUMAGAI GUMI	RE	59.5	JA
7213	AMERICA SERVICE CORP.	MIAMI	FL	MERCURY SECURITIES PLC	AM	9.8	UK
7213	SPALDING SERVICES INC.	LOUISVILLE	KY	BRITISH ELECTRIC TRACTION PLC	AM	8.5	UK
7299	NATL SRV IND'S FURNITURE LEASING UNIT	ATLANTA	GA	NV AMEV	AM	19.3	NL
7311	ALLEN & DORWARD ADVERTISING	SAN FRANCISCO	CA	MOJO LTD.	AM	.	AS
7311	ALLY & GARGANO INC.	NEW YORK	NY	DAI-ICHI KIKAKU	AM	4.4	JA
7311	BACKER & SPIELVOGEL	NEW YORK	NY	SAATCHI BROTHERS	AM	50.0	UK
7311	DANCER-FITZGERALD-SAMPLE HOLDINGS INC.	LEXINGTON	TX	SAATCHI BROS.	AM	.	UK
7311	DELLA FERMINA TRAVISANO & PARTNER	NEW YORK	NY	WCRS HOLDINGS PLC	AM	65.0	UK

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
7311	DRY NEW YORK	NEW YORK	NY	DENTSU INC.	EI	.	JA
7311	HBM CREAMER INC.	NEW YORK	NY	WCRS GROUP PLC	AM	50.0	UK
7311	HCM/SPECIAL MARKETS	NEW YORK	NY	FRANCE, GOV'T OF	OT	.	FR
7311	HENRY J. KAUFMAN ASSOCS. INC.	WASHINGTON	DC	SHANDWICK PLC	AM	8.2	UK
7311	O'BRIEN, O'REILLY CLOW/RSCG	NEW YORK	NY	ROUX, SEQUELA CUYZAC & GOUDARD	OT	.	FR
7311	PACE ADVERTISING AGENCY	NEW YORK	NY	WPP GROUP LTD.	AM	10.0	UK
7311	TEB BATES WORLDWIDE INC.	NEW YORK	NY	SAATCHI BROS	AM	450.0	UK
7349	MACKE BUILDING SERVICES	WASHINGTON	DC	ISS - INT'L SERVICE SYSTEM A/S	AM	.	DA
7361	POSITIONS INC.	BOSTON	MA	BLUE ARROW PLC	AM	.	UK
7361	TEMPORARIES INC.	WASHINGTON	DC	BLUE ARROW PLC	AM	.	UK
7362	ADIA SERVICES	MENLO PARK	CA	PESTALOZZI, MARTIN O.	AM	.	SZ
7372	BOSTON SOFTWARE PUBLISHERS INC.	BOSTON	MA	ESSELTE AB	AM	.	SW
7372	CAMBRIDGE SYSTEMS	SANTA CLARA	CA	HAEFNER, WALTER	AM	12.6	SZ
7372	KNOWLEDGE BASED TECHNOLOGIES INC	CORAOPOLIS	PA	UNISON PLC	AM	.	UK
7372	KONAMI INC.	ROLLING MDWS	IL	KONAMI LTD.	NP	.	JA
7372	LASER DISC CORP.		NJ	PIONEER ELECTRONIC CORP.	OT	.	JA
7372	MANIFAX INC.		NY	C ITOH & CO. LTD	JV	.	JA
7372	MOOG-LOTUS SYSTEMS INC.		NJ	GROUP LOTUS PLC	JV	.	UK
7372	OPUS INC	PITTSBURG	PA	UNISON PLC	AM	.	UK
7372	PITTSBURG CLASSWORKS INC	PITTSBURG	PA	UNISON PLC	AM	.	UK
7372	SKK INC.	CHICAGO	IL	HAEFNER, WALTER	AM	16.2	SZ
7374	AUTO. DATA PROCESSING'S BANK SVC	ROSELAND	NJ	ING. C. OLIVETTI & CO SPA	AM	.	IT
7379	CAPITAL SYSTEMS INC.	ALEXANDRIA	VA	SHL SYSTEMSHOUSE INC.	AM	4.0	CA
7391	ANATEC LABS INC	SANTA ROSA	CA	OCEAN TRANSPORT TRADING PLC	AM	.	UK
7391	ARIZONA TEST CENTER INC.		AZ	NISSAN MOTOR CO. LTD.	NP	25.0	JA
7391	CHIRON/CIBA GEIGY	EMERYVILLE	CA	CIBA GEIGY AG	JV	.	SZ
7391	CIBA-GEIGY AUTO ADHESIVE CENTER		MI	CIBA-GEIGY LTD.	NP	3.5	SZ
7391	CIBA-GEIGY CORP.	RESCH TRI PK	NC	CIBA-GEIGY LTD.	PE	.	SZ
7391	OUPONT DE NEMOURS & CO., E.I.		MI	BRONFMAN FAMILY	NP	.	CA
7391	ELECTRO-NUCLEONICS INC.	FAIRFIELD	NJ	PHARMACIA AB	AM	.	SW
7391	FOOTHILL RESEARCH INC.	BELMONT	CA	COMPUTER SOFTWARE ORGANIZATION	AM	.	JA
7391	GLOBAL CLINICAL PHARMACOLOGY	NASHVILLE	TN	INSTITUTE OF CLINICAL PHARMACOLOGY	JV	.	EI
7391	LASER FOR MEDICINE INC.	HAUUPPE	NY	PILKINGTON BROS. PLC	EI	.	UK
7391	NISSAN DESIGN INTL STUDIO		CA	NISSAN MOTOR CO. LTD.	OT	.	JA
7391	SUBARU RESEARCH & DESIGN (SRD)	GARDEN GROVE	CA	FUJI HEAVY INDS. LTD.	OT	0.1	JA
7391	TOYO TANSO CO		IL	TOYO TANSO CO LTD	OT	.	JA
7392	AGB TELEVISION RESEARCH OF LONDON		MD	AGB RESEARCH PLC	OT	.	UK
7392	BRUSKIN ASSOCIATES, R. H.	NEW BRUNSWICK	NJ	ASSOC. NEWSPAPER HOLDINGS PLC	AM	.	UK
7392	BUSINESS RESEARCH CORP.	NEW YORK	NY	THOMSON, KENNETH R.	AM	.	CA
7392	CHINA/TECH		GA	CHINA ASSOC. OF SCIENCE & TECHNOLOGY	JV	0.6	CH
7392	CLANCY, SHULMAN & ASSOCS.	WEST PORT	CT	SAATCHI BROTHERS	AM	2.0	UK
7392	FRIEDMAN, WALTER FREDRICK & CO INC.		NJ	KOM INT'L	AM	.	CA
7392	GLAXO INC.	RESCH TRI PK	NC	GLAXO HOLDINGS PLC	PE	.	UK
7392	IDEA BANK CO.		CA	IDEA BANK CO LTD.	OT	.	JA
7392	KETCHUM PUBLIC RELATIONS INTERNATIONAL	SAN JOSE	CA	LOPEX PLC	JV	.	UK
7392	MAZDA MOTOR CORP.		CA	MAZDA MOTOR CORP.	NP	17.2	JA
7392	NAFED INDONESIAN PAVILLION	NEW YORK	NY	INDONESIA, GOVT OF	OT	.	ID
7392	PROGNOS	MENLO PARK	CA	SCHWEIZERISCHE BANKGESELLSCHAFT	OT	.	SZ
7392	RAND PUBLIC RELATIONS INC.	NEW YORK	NY	SHANDWICK PLC	AM	.	UK
7392	SHINNIHON KOHAN	NEW YORK	NY	SHINNIHON KOHAN CO. LTD.	OT	.	JA
7392	YS & W/CH		CT	SAATCHI BROS.	PE	.	UK
7393	PITTSBURG TESTING LAB	PITTSBURG	PA	INSPECTORATE INT'L SA	AM	25.0	SZ
7394	INDUSTRIAL LEASING CORP.	PORTLAND	OR	BELZBERG FAMILY	AM	.	CA
7394	RENTAL TOOL CO. INC.	KINSTON	NC	WRECK AIR LTD.	AM	.	AS
7399	COMGRAPHIX INC.		TX	MINOLTA CAMERA CO. LTD.	PE	.	JA
7399	JARDINE MARKETING SERVICES	HOBOKEN	NJ	JARDINE MATHESON & CO. LTD.	OT	.	HK

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
7399	KNOCKNER CONTRACT PACKAGING INC		VA	KNOCKNER-WERKE AG	NP	10.4	GE
7399	PROTOCOL MESSAGE MANAGEMENT CTS INC.	WASHINGTON	DC	BELL CANADA ENTERPRISES	OT	.	CA
7399	SABARU OF AMERICA INC.	PENNSAUKEN	NJ	FUJI HEAVY INDUSTRIES LTD.	OT	.	JA
7399	VOICEMAIL INT'L INC.	SANTA CLARA	CA	ITALY, GOV'T OF	AM	4.0	IT
7512	GENWAY CORP.	CHICAGO	IL	DRAYCOTT, DEREK W.	AM	.	UK
7512	HERTZ CAR LEASING DIV.		NY	ORIENT LEASING CO. LTD.	AM	2.4	JA
7513	CHANCELLOR CORP.	BOSTON	MA	BELL CANADA ENTERPRISES INC.	AM	10.0	CA
7531	UNITED PRESS INT'L	NEW YORK	NY	RANA, MARIO VAZQUEZ	AM	38.9	MX
7535	TRINITY INDUSTRIAL CORP	GEORGETOWN	KY	TRINITY INDUSTRIAL CORP	NP	.	JA
7699	AEROSERV INTL INC'S ASSETS		FL	FFV FORETAGEN AB	AM	.	SW
7699	DECAIR CORP.	SPRING VALLEY	NY	HERSAV, RONALD	EI	.	SO
7813	UNIVERSAL STUDIOS FLORIDA		FL	DRABINSKY, GARTH & BRONFMAN FAMILY	JV	65.0	CA
7614	ABEL, ROBERT & ASSOCS	LOS ANGELES	CA	OMNIBUS COMPUTER GRAPHICS INC.	AM	12.2	CA
7819	COMPLETE POST PRODUCTION & POST PARTNER		CA	BAT INDS. PLC	AM	.	UK
7819	OPTIMAGE INTERACTIVE SERVICES CO.	CHICAGO	IL	PHILIPS GLOEILAMPENFABRIEKEN NV	JV	.	NL
7832	NEIGHBORHOOD THEATERS INC.	RICHMOND	VA	DRABINSKY, GARTH & BRONFMAN FAMILY	AM	10.5	CA
7832	PLITT PRESIDIO SQUARE SIX CINEMAS		TX	BRONFMAN FAMILY	OT	.	CA
7832	RKO - CENTURY WARNER THEATERS INC.	NEW YORK	NY	DRABINSKY'S GARTH; BRONFMAN FAMILY	AM	89.5	CA
7832	SPECTUM THEATERS	ATLANTA	GA	DRABINSKY, GARTH & BRONFMAN FAMILY	AM	3.9	CA
7835	CINEMA CENTERS CORP.	BOSTON	MA	HOYTS CORP. PTY LTD.	AM	.	AS
7997	MILIANI GOLF COURSE	HONOLULU	HA	SPORTS SHINKO CO. LTD.	AM	16.0	JA
7999	ATHENA INTL		MA	ATHEN INTL	OT	.	UK
8051	CONCORDIA OF BELLA VISTA	BELLA VISTA	AK	CROWNX INC.	AM	6.4	CA
8071	NMR CENTERS INC.	NEWPORT BCH	CA	RAMSDEN, TERRY	AM	5.0	UK
8081	CAPITAL CARE CORP.	HORSHAM	PA	KHALIFA, DR. RIDA H., ET AL	AM	0.5	SA
8081	IVF AUSTRALIA USA	PORT CHESTER	NY	AUSTRALIAN INVESTORS	OT	.	AS
8081	LIFETIME CORP	NEW YORK	NY	RAMSDEN TERENCE P., ET AL	AM	.	UK
8091	BIOLOGICAL CONSULTANTS INC.	BIRMINGHAM	AL	AGRA INDUSTRIES LTD.	AM	.	CA
8091	SUPERIOR CARE INC.	GREAT NECK	NY	KHAIFA, DR. RIDA H., ET AL	AM	30.0	SA
8111	ALLEN & ALLEN HEMSLEY		NY	ALLEN & ALLEN HEMSLEY	OT	.	AS
8221	CHURCH UNIVERSAL & TRIUMPHANT	LOS ANGELES	CA	SOKA GAKKAI INT'L	AM	15.5	JA
8221	LEO FLEUR	NEW YORK	NY	PEARSON PLC	AM	.	UK
8611	HONG KONG IND. PROMOTIONAL OFFICE		NY	HONG KONG, GOVT OF	OT	.	HK
8611	NAAC-NORWEIGAN CHAMBER OF COMMERCE		CA	NORWEIGAN CHAMBER OF COMMERCE	OT	.	NO
8911	BETHLEHEM INT'L ENGINEERING CORP.		PA	HOLMES A COURT, ROBERT	AM	.	AS
8911	COMSTOCK GROUP INC.	DANBURY	CT	SCHNEIDER SA	AM	.	FR
8911	KM ENGINEERING CO LTD.		HA	KM ENGINEERING CO LTD.	OT	.	JA
8911	KOBE DEVELOPMENT CORP.		NC	KOBE STEEL LTD	OT	.	JA
8911	PEABODY PROCESS SYSTEMS INC.		CT	ASEA AB	AM	.	SW
8911	TECHNICAL DATA CORP	EMERYVILLE	CA	THOMSON, KENNETH R.	AM	.	CA
8911	WEINSCHTEL ENGINEERING CO.	GAITHERSBURG	MD	LUCAS INDUSTRIES PLC	AM	10.4	UK
9611	BAHAMAS AGRICULTURAL & INDUSTRIAL CORP.		NY	BAHAMAS, GOVT OF	OT	.	BF
9611	GRENADA INVESTMENT PROMOTION SERVICE	NEW YORK	NY	GRENADA, GOVT OF	OT	.	GF

APPENDIX B

LIST OF INVESTMENT TRANSACTIONS

by

SOURCE COUNTRY

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TV	VALUE
AG	PANHANDLE EASTERN CORP.	HOUSTON	TX	4922	ALGERIA, GOVT OF	AM	.
AS	AIRBORNE FREIGHT CORP	SEATTLE	WA	4712	TNT LTD	AM	38.1
AS	ALLEN & ALLEN HEMSLEY		NY	8111	ALLEN & ALLEN HEMSLEY	OT	.
AS	ALLEN & DORWARD ADVERTISING	SAN FRANCISCO	CA	7311	MOJO LTD.	AM	.
AS	AVALON CORP.	NEW YORK	NY	1382	MOONIE OIL CO., THE	EI	.
AS	BAY VIEW HILLS	CALVERT CO	MD	****	CITISTATE CORP	RE	.
AS	BETHLEHEM INT'L ENGINEERING CORP.		PA	8911	HOLMES A COURT, ROBERT	AM	.
AS	BINSWANGER GLASS CO.	MEMPHIS	TN	5039	ACI INT'L LTD	AM	.
AS	BRUSH CREEK MIN & DEV-CONSOL GOLD MINING		CA	1041	CONSOLIDATED GOLD MINING AREAS NL	JV	.
AS	CINEBOOKS INC.	CHICAGO	IL	2731	MCPHERSON'S LTD.	AM	.
AS	CINEMA CENTERS CORP.	BOSTON	MA	7835	HOVTS CORP. PTY LTD.	AM	.
AS	EGRET ENERGY CORP.	HOUSTON	TX	1382	DAVIS, ANDREW A.	EI	0.1
AS	EXPLORATION CO., THE	SAN ANTONIO	TX	1311	WESTERN MINING CORP. HOLDINGS LTD.	AM	4.9
AS	HENLEY GP'S SODA ASH OPERATIONS		WY	1474	AUSTRALIAN CONSOLIDATED INDS LTD	AM	100.0
AS	IVF AUSTRALIA USA	PORT CHESTER	NY	8081	AUSTRALIAN INVESTORS	OT	.
AS	K. H. INDUSTRIES		CA	2661	K. H. INDUSTRIES	NP	.
AS	KDI CORP.	CINCINNATI	OH	3949	ARIADNE AUSTRALIA LTD.	AM	.
AS	LOAD INC.		NY	4511	LOAD INC.	OT	.
AS	MACYS SHOPPING CENTERS (3)		NY	****	WESTFIELD HOLDINGS INC LTD	RE	363.5
AS	MARCH PIPE	LOS ANGELES	CA	5051	HOLMES A COURT, ROBERT	AM	.
AS	MCKEE INDUSTRIES INC.	AURORA	IL	3442	CLYDE INDUSTRIES LTD.	AM	.
AS	MERKSAMER JEWELERS		CA	5944	HOOKER CORP.	AM	.
AS	MERRILL LYNCH COMM. REAL ESTATE CO	STAMFORD	CT	6531	HOOKER CORP LYD	AM	.
AS	NABISCO'S FLEISCHMANN YEAST	OAKLAND	CA	2099	BURNS, PHILIP & CO. LTD.	AM	130.0
AS	NOLEX CORP.	BUENA PARK	CA	5113	JAMES HARDIE INDUSTRIES LTD.	EI	31.0
AS	OMEGA METAL BLDG PRODUCTS INC	IRVING	TX	3441	HOLMES A COURT, ROBERT	AM	.
AS	PITTSBURGH BREWING CO.	PITTSBURGH	PA	2082	BOND CORP. HOLDINGS LTD.	EI	27.0
AS	RENTAL TOOL CO. INC.	KINSTON	NC	7394	WRECK AIR LTD.	AM	.
AS	TNT MAILFAST	WESTBURY	NY	4511	TNT LTD	OT	.
AS	TNT PILOT	WINSTON-SALEM	NC	4214	TNT LTD	OT	40.0
AS	TNT SKYPACK		TX	4511	TNT LTD	OT	.
AS	TRITON ENERGY CORP	DALLAS	TX	1311	YUNGHANNS, P.N.	EI	9.6
AS	TRITON ENERGY CORP.	DALLAS	TX	1311	CLAREMONT PETROLEUM N.L.	EI	.
AS	UNIVERSAL SAVINGS BANK	LOS ANGELES	CA	602	UNITY CORP., LTD.	AM	10.2
AS	VALASSIS INSERTS INC	FARMINGTON MI	MI	2752	PACKER, KERRY	AM	.
AS	VALLCO FASHION PARK	CUPERTINO	CA	****	WESTFIELD HOLDINGS LTD.	RE	78.0
AS	VICTORY MARKETS INC.	NORWICH	NY	5411	LNC INDUSTRIES PTY LTD	AM	74.0
AS	WEPKO HOLDING CO INC (WESTPAC POLLOCK)	NEW YORK	NY	6711	WESTPAC BANKING CORP	AM	.
AS	WOODBINE PETROLEUM INC.	DALLAS	TX	1311	MOAGE LTD.	AM	.
AS	WORLDWIDE ENERGY CORP	DENVER	CO	1311	CLAREMONT PETROLEUM NL	AM	9.4
AU	GLOCK INC.		GA	5099	GLOCK, GASTON	OT	.
BA	DELLWOOD FOODS INC.	YONKERS	NY	2026	ARABIAN INVESTMENT BANKING CORP.	AM	51.0
BD	ASTEC INDUSTRES INC	CHATTANOOGA	TN	3531	OCEANIC TRUST	AM	.
BD	EVANS & SUTHERLAND COMPUTER CORP.	LAKE CITY	UT	3573	NEWMARKET CO. LTD.	AM	.
BD	PORT DENISON		FL	4463	P.D.HOLDINGS INC	AM	.
BD	RADIATION SYSTEMS INC.	STERLING	VA	3662	FIDELITY INTL LTD.	AM	1.9
BD	VALMONT INDUSTRIES INC	VALLEY	NE	3532	FIDELITY INTL LTD ET AL	AM	5.9
BE	ANDEAN LINE INC.		NY	4411	DENS GROUP	OT	.
BE	COMPUTER INDENTICS CORP.	CANTON	MA	3573	BEKAERT NV SA	EI	2.0
BE	FESTIVAL MARKETPLACE	DALLAS	TX	****	UNIDENTIFIED INVESTORS	RE	333.3
BE	GORDON'S WHLSE INC	DES MOINES	IA	5194	RAFFINERIE TIRLEMONTTOISE SA	AM	.
BE	HANDY ANDY HOME IMPROVEMENT CENTERS	CHICAGO	IL	5211	GB - INNO - BM	OT	.
BE	REID-ROWELL INC.	ATLANTA	GA	2834	SOLVAY & CIE	AM	117.5
BE	SABENA BELGIUM WORLD AIRLINES	MANHASSET	NY	4511	BELGIUM, GOVT OF	OT	3.0
BE	SALSBUARY LABS.	CHARLES CITY	IA	2831	SOLVAY & CIE SA	PE	.
BE	SCOTTY'S INC.	WINTERHAVEN	FL	5211	GB-INNO-BM	EI	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TV	VALUE
BE	WILLIAMS EXPL. CO. OIL/GAS PROPS.		LA	1311	PETROFINA SA	AM	.
BF	BAHAMAS AGRICULTURAL & INDUSTRIAL CORP.		NY	9611	BAHAMAS, GOVT OF	OT	.
CA	ABEL, ROBERT & ASSOCS	LOS ANGELES	CA	7814	OMNIBUS COMPUTER GRAPHICS INC.	AM	12.2
CA	AERONCA INC.	CHARLOTTE	NC	3728	FLEET AEROSPACE CORP.	AM	18.6
CA	AIR CANADA	NEW YORK	NY	4583	CANADA, GOVT OF	OT	.
CA	ALCAN AEROSPACE	CLEVELAND	OH	5051	ALCAN ALUMINIUM LTD	OT	.
CA	ALLIED STORES CORP.	NEW YORK	NY	5311	CAMPEAU, ROBERT	AM	4300.0
CA	AMERICAN CRITICAL CARE	WAUKAGEN	IL	2834	BRONFMAN FAMILY	AM	93.5
CA	ANR TRANSCANADA ENERGY CO.	DETROIT	MI	5172	BELL CANADA ENTERPRISES INC.	JV	.
CA	APOLLO INOS. INC.	TOLEDO	OH	5013	LEWO, JOE	EI	0.8
CA	ARMSTRONG PUMPS INC.	N. TONAWANDA	NY	3561	5 ARMSTRONG SA LTD.	PE	.
CA	ARNOLD MANUFACTURING CO.		KY	2531	ARNOLD MANUFACTURING LTD.	NP	6.0
CA	ATLANTIC PROCESSING MFG. FACILITIES	ALLENTOWN	PA	2026	JOHN LABATT LTD.	AM	.
CA	ATLAS IRON WORKS INC'S ASSETS		OR	3312	QUEBEC, GOVT OF	AM	.
CA	BIOLOGICAL CONSULTANTS INC.	BIRMINGHAM	AL	8091	AGRA INDUSTRIES LTD.	AM	.
CA	BOMBAY PLACE RESTAURANT INC.	NEW YORK	NY	5812	CHATWAL, SANT SINGH	AM	.
CA	BUSINESS RESEARCH CORP.	NEW YORK	NY	7392	THOMSON, KENNETH R.	AM	.
CA	BUYPASS THE SYSTEM, INC.	ATLANTA	GA	628	NATIONAL BUSINESS SYSTEMS, INC., ET. AL.	AM	5.0
CA	CADILLAC FAIRVIEW INDUSTRIAL DEV. CO.	LOS ANGELES	CA	1541	CADILLAC FAIRVIEW CORP. LTD.	OT	.
CA	CAPITAL SYSTEMS INC.	ALEXANDRIA	VA	7379	SHL SYSTEMSHOUSE INC.	AM	4.0
CA	CARD TECHNOLOGY INC.	SADDLEBROOK	NJ	3579	NATIONAL BUSINESS SYSTEMS INC.	AM	9.0
CA	CASCADES INC		NY	2611	LEMAIRE FAMILY	NP	.
CA	CHANCELLOR CORP.	BOSTON	MA	7513	BELL CANADA ENTERPRISES INC.	AM	10.0
CA	CHARDONOL CORP.	HOUSTON	TX	2821	BELZBERG FAMILY	AM	.
CA	CIRO INC.	NEW YORK	NY	5944	GOLD, ABRAHAM	AM	.
CA	CIVES STEEL CO	CONKLIN	NY	3312	QUEBEC, GOVT OF	AM	.
CA	COLUMBIA DATA PRODUCTS INC.	COLUMBIA	MD	3573	UNIDENTIFIED CANADIAN INVESTOR	EI	.
CA	CONCORDIA OF BELLA VISTA	BELLA VISTA	AK	8051	CROWNX INC.	AM	6.4
CA	CONTINENTAL PACIFIC CORP.		CA	1041	CUMO RESOURCES LTD.	AM	.
CA	CONVENIENCE STORE MERCHANDISER	NEW YORK	NY	2721	THOMSON FAMILY	AM	.
CA	GORDURA CORP.	LOS ANGELES	CA	2741	THOMSON FAMILY	EI	222.0
CA	CUMBERLAND, MARYLAND TIMES/NEWS	CUMBERLAND	MD	2711	THOMSON FAMILY	AM	.
CA	CYBERDISK	ANAHEIM	CA	3573	ALCAN ALUMINUM LTD.	EI	.
CA	DANDI BLDG SYSTEMS	W. BEAVER DAM	KY	1521	DANDI BLDG SYSTEMS	NP	.
CA	DEAR PUB. & RADIO INC.'S PUBLICATIONS		MO	2711	THOMSON FAMILY	AM	.
CA	DENEMOURS, E I DUPONT & CO.	WILMINGTON	DE	3299	BRONFMAN FAMILY	OT	.
CA	DUPONT CO		TN	3079	BRONFMAN FAMILY TRUSTS	NP	.
CA	DUPONT DE NEMOURS & CO., E.I.		MI	7391	BRONFMAN FAMILY	NP	.
CA	DUPONT, EI CO	RESEARCH PK	NC	3674	BRONFMAN FAMILY TRUSTS	OT	11.1
CA	FLAGSHIP INT'L	ARLINGTON	TX	5812	CANADA, GOV'T OF	AM	125.0
CA	FORD MOTOR CO PAINT DIV		NY	2851	BRONFMAN FAMILY	AM	.
CA	FRIEDMAN, WALTER FREDRICK & CO INC.		NJ	7392	KOM INT'L	AM	.
CA	GEORESOURCES INC.	WILLISTON	ND	1311	MSR EXPLORATION LTD.	EI	1.0
CA	GOVERNMENT CENTER	NEW HAVEN	CT	****	OLYMPIA AND YORK DEV. LTD.	RE	37.5
CA	GREEN MOUNTAIN HERBS LTD.	BOULDER	CO	5149	BRUNET, ANDRE	EI	0.5
CA	H.H. ROBERTSON CO.	PITTSBURGH	PA	3444	BELSBURG FAMILY	EI	4.2
CA	HANNA MINING CO. LTD.	CLEVELAND	OH	1011	BLACK, CONRAD & G. MONTAGU	EI	26.5
CA	HEALTH-MOR INC.	LOMBARD	IL	3635	FAIRWAY HEIGHTS INVESTMENTS LTD.	AM	1.1
CA	HOME FEDERAL TOWER	PHOENIX	AZ	****	BCE DEVELOPMENT CO.	RE	70.0
CA	HOTEL NASHVILLE	NASHVILLE	KY	7011	NESTLE SA	RE	69.9
CA	INDUSTRIAL LEASING CORP.	PORTLAND	OR	7394	BELZBERG FAMILY	AM	.
CA	INLAND STEEL COAL CO	CHICAGO	IL	1211	BRONFMAN FAMILY	AM	22.5
CA	KCR TECHNOLOGY INC	E. HARTFORD	CT	3573	MOORE CORP LTD	AM	5.0
CA	LABEL ART INC	WILTON	NH	2641	MACLEAN-HUNTER HOLDINGS LTD	AM	.
CA	LAKE STATES TRANSPORTATION	MINNEAPOLIS	MN	4011	CANADIAN PACIFIC LTD	OT	.
CA	LAND	MESA	CA	****	CARUSCAN CORP.	RE	3.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
CA	LAND (112 ACRES)	CENTERVILLE	VA	****	CADILLAC FAIRVIEW CORP LTD	RE	.
CA	LAND (6 ACRES)	LIVERMORE	CA	****	RAFFLES HOTELS AND INNS	RE	.
CA	M. A. HANNA CO	CLEVELAND	OH	1011	CUNDHILL, FRANCIS PETER	EI	16.2
CA	MAGNA INT'L INC.	CLINTON	IL	3714	MAGNA INT'L INC.	NP	44.0
CA	MARKET SQUARE	DE KALB	GA	****	CADILLAC FAIRVIEW CORP. LTD.	RE	.
CA	MCKNIGHT MEDICAL COMMUNICATIONS INC.	NORTHFIELD	IL	2721	THOMSON CORP.	AM	.
CA	MID-AMERICA SPRING WIRE INC	FREMONT	IN	3315	IVANIER FAMILY	AM	.
CA	MONSANTO CO'S POLYSTYRENE DIV.	ST LOUIS	MO	2824	CANADA, GOV'T OF	AM	.
CA	NEIGHBORHOOD THEATERS INC.	RICHMOND	VA	7832	DRABINSKY, GARTH & BRONFMAN FAMILY	AM	10.5
CA	NEW LONDON TRUST CO, THE	NEW LONDON	NH	61	SUN LIFE ASSURANCE CO OF CANADA	AM	.
CA	NEWSPAPERS (41)		NY	2711	BLACK, CONRAD ET AL	AM	75.6
CA	NITEC PAPER CORP'S ASSETS	NIAGARA FALL	NY	2621	LEMAIRE FAMILY	AM	1.3
CA	NORTH AMERICAN DIRECTORY CORP.	LOWELL	MA	2741	BELL CANADA ENTERPRISES INC.	JV	.
CA	NORTHERN AIRWAYS INC'S MAINT. OPS		VT	4582	INNOTECH AVIATION LIMITEE	AM	.
CA	NORTHERN TELECOM INC	MCLEAN	VA	3661	BELL CANADA ENTERPRISES INC	OT	0.0
CA	OFFICE BLDG	PHOENIX	AZ	****	CAN-ALTA PROPERTIES LTD.	RE	.
CA	OFFICE TOWER	CLEAR LAKE	TX	****	CADILLAC FAIRVIEW CORP. LTD.	RE	22.0
CA	OIL PROPERTIES		UT	1311	PROVINCE OF ALBERTA	AM	29.0
CA	OLYMPIA AND YORK	ORLANDO	FL	1541	OLYMPIA AND YORK DEV. LTD.	OT	.
CA	OLYMPIA PLACE TOWER	ORLANDO	FL	****	OLYMPIA AND YORK DEV. LTD.	RE	50.0
CA	PACIFIC TRAFFIC	MARINA DEL RE	CA	2721	THOMSON FAMILY	AM	.
CA	PALCO TELECOM INC		IN	3661	PALCO ELECTRONICS MFG SPLY LTD	NP	.
CA	PASQUALE FOOD CO INC	BIRMINGHAM	AL	2051	JOHN LABATT LTD	AM	151.9
CA	PLITT PRESIDIO SQUARE SIX CINEMAS		TX	7832	BRONFMAN FAMILY	OT	.
CA	PROTOCOL MESSAGE MANAGEMENT CTS INC.	WASHINGTON	DC	7399	BELL CANADA ENTERPRISES	OT	.
CA	PURULATOR COURIER CORP	BASKING RIDGE	NJ	4213	MANN, GEORGE S	AM	22.2
CA	REICHHOLD CHEMICAL'S SPEC. PHENOLICS DIV	WHITE PLAINS	NY	2811	BTL INC.	AM	31.0
CA	RELAX INN	DENVER	CO	7011	RELAX DEVELOPMENT CORP. LTD.	RE	7.5
CA	RICHTEX CORP.	COLUMBIA	SC	3251	JANNOCK LTD.	AM	16.0
CA	RKO - CENTURY WARNER THEATERS INC.	NEW YORK	NY	7832	DRABINSKY'S GARTH; BRONFMAN FAMILY	AM	89.5
CA	SARATOGA MINES INC	CENTRAL CITY	CO	1041	HARRIS, EDWARD	AM	0.1
CA	SAVIN CORP.	STAMFORD	CT	5081	CANADA, GOVT. OF	OT	.
CA	SCHOOL BUS COMPANIES (5)		CT	4151	DEGROOTE, MICHAEL G.	AM	.
CA	SCIENCE APPLICATIONS INT'L CORP'S ASSETS	SAN DIEGO	CA	3353	ALCAN ALUMINIUM LTD.	AM	.
CA	SHOPPING CENTERS	PHOENIX	AZ	****	MANN, GEORGE	RE	9.1
CA	SHOPPING CENTERS (4)	OXFORD	MS	****	MARATHON REALTY CO. LTD.	RE	.
CA	SHOPPONG CENTER	COKLUMBIA	SC	****	UNIDENTIFIED INVESTOR	RE	1.2
CA	SIERRA COAL CO	LEXINGTON	KY	1211	BRONFMAN FAMILY	AM	.
CA	SILVER STATE MINING CORP	DENVER	CO	1041	DOME PETROLEUM LTD	AM	12.0
CA	SIMPLE DESIGN LTD		NY	2511	SIMPLE DESIGN LTD	NP	0.1
CA	SOUTH-WESTERN PUBLISHING CORP.	CINCINNATI	OH	2731	THOMSON FAMILY	AM	250.0
CA	SOUTHERN SYSTEMS INC	CLEARWATER	FL	3679	NATL BUSINESS SYSTEMS INC	AM	7.9
CA	SPECTUM THEATERS	ATLANTA	GA	7832	DRABINSKY, GARTH & BRONFMAN FAMILY	AM	3.9
CA	STANDARD AERO WESTERN DIV	PHOENIX	AZ	4582	FEDERAL INDUSTRIES	OT	10.0
CA	STERLING-ROCK FALLS DAILY GAZETTE	STERL PK FALL	IL	2711	THOMSON FAMILY	AM	.
CA	STILLWATER MINING CO.		MT	1099	CEDE	JV	15.0
CA	SWIFTSURE		NY	4511	SWIFTSURE	OT	.
CA	TANDEM FABRICS		NC	2299	TANDEM FABRICS	NP	.
CA	TECHNICAL DATA CORP	EMERYVILLE	CA	8911	THOMSON, KENNETH R.	AM	.
CA	TENNECO'S GOLD MINING PROPERTIES		NV	1041	ECHO BAY MINES LTD.	AM	130.0
CA	TORSTAR BOOKS		NY	2731	ATKINSON, J.S. ESTATE	OT	.
CA	TWINING R & CO. LTD.		NC	2099	WITTINGTON INVESTMENTS LTD.	PE	6.0
CA	U.S. BUSINESS PRESS'S PUBLICATIONS		NY	2721	THOMSON FAMILY	AM	.
CA	UNIVERSAL STUDIOS FLORIDA		FL	7813	DRABINSKY, GARTH & BRONFMAN FAMILY	JV	65.0
CA	WATERWAYS CONDOMINIUM	MIAMI	FL	****	COSTAIN LTD	RE	.
CA	WESTERN STATES LIFE INSURANCE CO.	FARGO	ND	63	MUTUAL LIFE OF CANADA	AM	54.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TV	VALUE
CA	WILLSON FREIGHT SERVICES		NY	4723	WM. F. WILLSON BROKERAGE LTD.	OT	.
CA	WOODBRIIDGE INOAC	BRADSTOWN	KY	3714	WOODBRIIDGE GR/INOUE	NP	7.5
CA	ZALE CORP.	DALLAS	TX	5944	BETRAND, MARVIN & GAIL GERSTEIN	EI	550.0
CA	142 E. ONTARIO	CHICAGO	IL	****	OLYMPIA AND YORK DEV. LTD.	RE	10.0
CH	CATHAY FOODS CO	JOLIET	IL	2035	CHINA, P.R.	JV	5.0
CH	CHINA/TECH		GA	7392	CHINA ASSOC. OF SCIENCE & TECHNOLOGY	JV	0.6
DA	AMERICAN AVK		CA	5051	AVK SCAN WASS GROUP	OT	.
DA	COPENHAGEN HANDELS BANK	NEW YORK	NY	60	COPENHAGEN HANDELS BANK	OT	.
DA	ESS FOODS	HOLLYWOOD	FL	5147	ESS-FOOD	OT	.
DA	HOSBY USA	JERICO	NY	1521	HOSBY	OT	.
DA	MACKE BUILDING SERVICES	WASHINGTON	DC	7349	ISS - INT'L SERVICE SYSTEM A/S	AM	.
DA	MAERSK LINE		TN	4411	A.P. MOELLER GROUP	OT	.
DA	POULSON LIGHTING INC		FL	3645	LOUIS POULSON & CO A/S	NP	.
EG	MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN	BOSTON	MA	6211	KASSEM, OMAR, ET. AL.	AM	.
EG	NATL BANCSHARES CORP OF TEXAS	HOUSTON	TX	67	FAYED M A., FAYED M., FAYED S.	AM	13.5
EG	NILES IMPORT INC.		TN	5199	EL DAR ENGINEERING CO.	OT	.
EI	CONTAINER CORP OF AMERICA	CHICAGO	IL	2651	SMURFIT FAMILY	AM	683.0
EI	DEVONSHIRE BLDG	BOSTON	MA	****	HARDWICKE LTD	RE	10.0
EI	FREEZER QUEEN DIV.	BUFFALO	NY	2013	JAMES CREAM PLC	AM	35.0
EI	GLOBAL CLINICAL PHARMACOLOGY	NASHVILLE	TN	7391	INSTITUTE OF CLINICAL PHARMACOLOGY	JV	.
EI	KENNETH FOX SUPPLY CO.	MCALLEN	TX	2651	SMURFIT FAMILY	AM	.
EI	PAPER RECYCLING FACILITY		CA	2611	SMURFIT FAMILY	AM	.
EI	PETER PARTITION CORP.	BROOKLYN	NY	2653	JEFFERSON SMURFIT GROUP LTD.	AM	.
EI	TASCO ELECTRONIC SRVS. CO.	ARNHEIM	CA	3825	RADA ELECTRONIC INDS. LTD.	AM	.
FI	COMMERCIAL BLDG	ELK GROVE	IL	****	LILLBACKEN KONEPAJA	RE	0.4
FI	GCA'S INDUSTRIAL SYSTEMS DIV	AURORA	IL	3559	WARTSILA AB OY	AM	12.0
FI	INTERNATIONAL PARK	BIRMINGHAM	AL	****	POLAR CONSTRUCTION CO.	RE	.
FI	KEMIRA INC.	BRIDGEPORT	CT	5161	FINLAND, GOVT OF	OT	.
FI	THE SUMMIT	ROANOKE	VA	****	POLAR - BEK	RE	10.0
FR	ALCATEL/CELWAVE	CLAREMONT	NC	3661	FRANCE, GOVT OF	OT	.
FR	AMR ENERGY CORP	DALLAS	TX	1311	FRANCE, GOVT OF	AM	41.0
FR	BANQUE WORMS CAPITAL CORP	NEW YORK	NY	61	BANQUE WORMS	OT	.
FR	BENETEAU BOAT CO		SC	5088	BENETEAU (CHANTIERS)	OT	.
FR	BIG THREE INDUSTRIES	LONGVIEW	TX	1389	L'AIR LIQUIDE SA	AM	1050.0
FR	CDF CHIMIE		TX	2869	FRANCE, GOVT OF	NP	4.5
FR	CHANEL BOUTIQUE		NY	5631	CHANEL	OT	.
FR	CHARLES OF THE RITZ GROUP	NEW YORK	NY	5122	YVES SAINT LAURENT SA	AM	630.0
FR	CIT - ALCATEL INC		VA	3661	FRANCE, GOVT OF	NP	.
FR	COMMUNICATION CORP. OF AMERICA	DALLAS	TX	5063	FRANCE, GOVT. OF	EI	.
FR	COMSTOCK GROUP INC.	DANBURY	CT	1731	SPI BAGNATOLLES	AM	12.0
FR	COMSTOCK GROUP INC.	DANBURY	CT	8911	SCHNEIDER SA	AM	.
FR	COSTCO WHOLESALE CORP.	SEATTLE	WA	5141	CARREFOUR SA	AM	30.0
FR	CS INDS' CARBON DIOXIDES DIV.	BATON ROUGE	LA	2813	AIR LIQUIDE SA	AM	10.0
FR	DANNON CO. INC.	WHITE PLAINS	NY	2026	BSN-GERVAIS DANONE SA	PE	.
FR	DATACOPY CORP	MOUNTAIN VIEW	CA	3861	MUTUELLES UNIES, LES	AM	4.0
FR	EAST TEXAS STONE CO	CORSICANA	TX	1611	LAFARGE COPPEE SA	AM	.
FR	ELECTRONIC SPECIALITY PRODUCTS INC.	LAS VEGAS	NV	5099	LELEX SA	AM	.
FR	FORTUNE SYSTEMS CORP	REDWOOD CITY	CA	3573	FRANCE, GOVT OF	AM	.
FR	HCM/SPECIAL MARKETS	NEW YORK	NY	7311	FRANCE, GOV'T OF	OT	.
FR	HONEYWELL-NEC SUPERCOMPUTERS INC	BURLINGTON	MA	5081	FRANCE, GOVT OF	JV	160.0
FR	HOTEL SOFITEL	CHICAGO	IL	7011	NOVOTEL GROUP	RE	.
FR	HOTEL SOFITEL	MIAMI	FL	7011	ACCOR GROUP	RE	35.0
FR	IBF BIOTECHNICS INC.	SALVAGE	MD	5086	IBF SA	NP	.
FR	INTNTL CONTAINER CORP'S AEROSOL DIV		CT	3411	FRANCE, GOVT OF	AM	.
FR	ITT TELECOM PRODUCTS CORP	RALEIGH	NC	3661	FRANCE, GOVT OF, ET AL	AM	.
FR	KELIAN STEPHANE BOUTIQUE		NY	5661	KELIAN, STEPHANIE	OT	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
FR	LACHEMINEE RESTAURANT		CA	5812	SONOTEL INC.	AM	0.4
FR	LE BENARDIN	NEW YORK	NY	5812	LE COZE, GILBERT & MAGUY	OT	.
FR	LE FLEUR DE MAXIMS		NY	5992	CARDIN, PIERRE	OT	.
FR	LEAR PETROLEUM PARTNERS LP ASSETS	DALLAS	TX	1311	TOTAL-CIE FRANCAISE DE PETROLES	AM	115.0
FR	LYNCH COMMUNICATION SYSTEMS INC	RENO	NV	3662	FRANCE, GOVT OF	EI	56.0
FR	MACK TRUCKS INC.		NC	3711	FRANCE, GOVT OF	NP	38.8
FR	MAXIM'S	NEW YORK	NY	5992	CARDIN, PIERRE	OT	.
FR	MICHEL'S BAGUETTE INC.		MD	5812	GRAND MOULINS DE PARIS	AM	.
FR	NITRAGIN CO. INC.		WI	2873	AIR LIQUIDE SA	AM	.
FR	NORTH CAROLINA PHOSPHATE CORP.		NC	1475	FRANCE, GOVT. OF	AM	.
FR	O'BRIEN, O'REILLY CLOW/RSCG	NEW YORK	NY	7311	ROUX, SEQUELA CUYZAC & GOUDARD	OT	.
FR	OLD RIVER	NEW YORK	NY	5611	VERNIS, EDOUARD BROS.	OT	.
FR	OLD RIVER		CA	5611	VERNIS, EDOUARD BROS.	OT	.
FR	PECHINEY - CEBAL CORP		CT	3411	FRANCE, GOVT OF	NP	.
FR	PHILADELPHIA SUBURBAN CORP.	PHILADELPHIA	PA	4941	FRANCE, GOVT OF	EI	15.8
FR	SHOPPING CENTER (4)		NY	****	CAMPAGNIE LA HENNIN	RE	30.0
FR	TECHNICAL COMPONENTS INC	WARWICK	RI	3679	FRANCE, GOVT OF	AM	.
FR	UNION CARBIDE'S WLDWDE AGRI.PRDTs DIV.	DANBURY	CT	2879	FRANCE, GOVT OF	AM	575.0
GE	ALLIS-CHALMERS' HYDRO-TURBINE BUS	YORK	PA	3511	J M VOITH GMBH	AM	.
GE	AQUALON GROUP	WILMINGTON	DE	5161	HENKEL KGAA	JA	.
GE	AUSTIN FOODS CO		NC	2052	H. BAHLSEN KEKSBABRIK KG	PE	5.0
GE	BANCROFT & KLEIN INC.	HOUSTON	TX	5113	BISCHOFF & KLEIN GMBH & CO.	JV	.
GE	BASF CORP		TX	2824	BASF AG	PE	.
GE	BASF CORP.	WILLIAMSBURG	VA	2824	BASF AG	PE	.
GE	BASF CORP.	RSR TRI PARK	NC	2879	BASF AG	NP	20.0
GE	BASF CORP.		LA	2869	BASF AG	NP	25.0
GE	BASF CORP.		MI	2821	BASF AG	NP	.
GE	BASF CORP. ENGINEERING PLASTICS		CT	2812	BASF AG	PE	.
GE	BASF STRUCTURAL MATERIALS		SC	2824	BASF AG	PE	.
GE	BAYER USA INC.	PITTSBURG	PA	5161	BAYER AG	OT	.
GE	BHK OF AMERICA INC		NY	2492	HOLZ & KUNSTOFFBAU POSSE GMBH & CO KG	NP	3.2
GE	BMW OF NO. AMERICA		NY	5521	BAYERISCHE MOTOREN WERKE AG	OT	3.5
GE	BOEHRINGER MANNHEIM CORP.		CT	5161	BOEHRINGER MANNHEIM GMBH	PE	10.0
GE	BOSCH, ROBERT CORP.		SC	3714	BOSCH FAMILY	NP	20.0
GE	CLOOS INT'L INC.	SCHAUMBURG	IL	3542	CLOOS SCHWEISSTECHNIK GMBH CARL	OT	.
GE	COLUMBUS DENTAL MFG. CO.	ST. LOUIS	MO	3843	BAYER AG	AM	.
GE	DEGUSSA CORP.		AL	2819	DEGUSSA AG	PE	60.0
GE	DOUBLEDAY & CO INC	NEW YORK	NY	2731	MÜHN, REINHARD	AM	500.0
GE	DROM INT'L INC.		NJ	5161	DR O. MARTENS & CO.	OT	.
GE	ENDO-LASE INC.	NEW YORK	NY	5086	GERMANY, GOVT. OF	AM	5.1
GE	GIRINDUS CORP.	MORRISTOWN	NJ	5161	GIRINDUS PHARMACHEMIE GMBH	OT	.
GE	GTE'S TELLECOMMUNICATIONS BUS	STAMFORD	CT	3661	SIEMENS AG	AM	336.0
GE	HERAEUS INC.		NY	3211	HERAEUS GMBH HM	OT	.
GE	IHC EXPLORATION CO	HOUSTON	TX	1311	BASF AG	AM	.
GE	J. KRIEGER & SOHN		RI	3552	J. KRIEGER & SOHN	NP	2.0
GE	KAN AM U.S.	ATLANTA	GA	6711	KAN AM INTNTL	OT	.
GE	KLOECKNER IONON OF AMERICA INC	CHARLOTTE	NC	5084	KLOECKNER IONON GMBH	OT	.
GE	KNOCKNER CONTRACT PACKAGING INC		VA	7399	KNOCKNER-WERKE AG	NP	10.4
GE	KRAUSS-MAFFEI CORP		KY	3559	KRAUSS-MAFFEI AG		7.0
GE	KREMER-URBAN CO.		WI	2834	SCHWARZ GMBH	AM	.
GE	KREMERS URBAN CO'S (CERTAIN ASSETS)		WI	2834	SCHWARZ GMBH	AM	.
GE	METZ METALLURGICAL CORP.	S. PLAINFIELD	NJ	3339	DEGUSSA AG	AM	.
GE	MOBAY CHEMICAL		TX	2821	BAYER AG	PE	.
GE	MODULAR COMPUTER SYSTEMS INC	FT LAUDERDALE	FL	3573	AEG AKTIENGESSELLSCHAFT	EI	52.0
GE	NCC INDUSTRIES INC.	CORTLAND	NY	2342	SPIESSHOFER, GUNTHER	EI	2.5
GE	OFFICE BLDG	SAN JOSE	CA	****	SIEMANS AG PENSION FUND	RE	40.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
GE	PELTON & CRANE CO.	CHARLOTTE	NC	3843	SIEMENS AG	AM	.
GE	POLY BLENDS INC.	LIVONIA	MI	2821	BASF AG	AM	.
GE	PORSCHE GALESBURG INC.	GALESBURG	IL	3729	PORSCHE, DR. ING HOF AG	PE	.
GE	POTTER & BRUMFIELD		TX	3622	SIEMENS AG	AM	.
GE	RCA DIRECT MARKETING INC.	NEW YORK	NY	5733	BERTELSMANN AG	AM	.
GE	RCA VIDEO PRODUCTIONS INC	NEW YORK	NY	3651	MOHN, REINHARD & FAMILY	AM	0.0
GE	RCA/ARITOLA INTL	NEW YORK	NY	3652	MOHN, REINHARD, & FAMILY	EI	300.0
GE	RITTAL CORP, THE		OH	5063	RITTAL-WERK RUDOLF GMBH & CO KG	PE	.
GE	ROTO FRANK OF AMERICA INC.		CA	5031	ROTO FRANK	OT	.
GE	SABER TECHNOLOGY CORP.	SAN JOSE	CA	3573	BMW-BAYERSCHE MOTOREN WERKE AS		.
GE	SCIENTIFIC AMERICAN INC.	NEW YORK	NY	2721	VON HOLTZBRINCK FAMILY	AM	52.6
GE	SEW-EURODRIVE		TX	3621	SEW-EURODRIVE GMBH & CO.	NP	.
GE	SHEPHERD MEDICAL PRDTS.	MATTHEW	NC	5086	MEYRA WILHEIM MEYER & CO.	AM	.
GE	SHOPWELL INC.	NEW YORK	NY	5411	TENGLMANN GROUP	AM	32.6
GE	SMS ENGINEERING INC	PITTSBURG	PA	5051	SIEMAG WEISS STIFTUNG	OT	.
GE	SMS ENGINEERING INC	PITTSBURGH	PA	5084	GUTEHOFFNUNGSHUTTE AKT (GHH)	OT	.
GE	SOLITRON DEVICES INC	RIVIERA BEACH	FL	3662	SALZGITTER AG	AM	10.2
GE	ULTRA FORM CO	MOBIL	AL	3079	DEGUSSA AG	OT	70.0
GE	ULTRAFORM CO.		AL	2821	BASF AG/DEGUSSA AG	NP	70.0
GE	VOKO		TX	5021	VOKO- FRANZ VOGT & CO.	OT	.
GE	WALLACE BARNES STEEL DIVISION	FORESTVILLE	CT	3316	FRIED. GUSTAV THEIS KALTWALZWERKE GMBH	AM	.
GE	ZF OF NO. AMERICA INC.		ME	3714	ZEPPELIN-STIFTUNG FRIEDRICHSHAFEN	PE	22.2
GJ	GRENADA INVESTMENT PROMOTION SERVICE	NEW YORK	NY	9611	GRENADA, GOVT OF	OT	.
HK	BANKER NOTE INC.	MARIETTA	GA	5621	CHOW, SK	AM	1.2
HK	BENCH CRAFT INC	BLUE MOUNTAIN	MS	2512	UNIVERSAL FURNITURE LTD	AM	18.2
HK	CATHAY PACIFIC AIRWAYS		CA	4511	CATHAY HOLDING CO	OT	2.0
HK	CHEMICAL BANK	NEW YORK	NY	60	BANK OF CHINA, ET. AL.	JV	1.1
HK	COURVOISIER CENTER	MIAMI	FL	****	SWIRE GROUP	RE	14.0
HK	EMETT & CHANDLER COS, INC.	SAN FRANCISCO	CA	63	JARDINE MATHESON HOLDINGS, LTD.	AM	65.0
HK	FIRST PENNSYLVANIA CORP		PA	60	HONG KONG & SHANGHAI BANKING	AM	.
HK	GLOBAL UNION BANK'S 2 NY BRANCHES	NEW YORK	NY	60	HONG KONG & SHANGHAI BANKING CORP	AM	.
HK	GOVERNORS COURT HOTEL	DENVER	CO	7011	CHIU FAMILY	AM	.
HK	HONG KONG IND. PROMOTIONAL OFFICE		NY	8611	HONG KONG, GOVT OF	OT	.
HK	HONG KONG ISLANDS LINE AMERICA		NJ	4411	HONG KONG ISLANDS SHIPPING CO. LTD.	OT	.
HK	HONG KONG ISLANDS LINE AMERICA		CA	4411	HONG KONG ISLANDS SHIPPING CO. LTD.	OT	.
HK	JARDINE MARKETING SERVICES	HOBOKEN	NJ	7399	JARDINE MATHESON & CO. LTD.	OT	.
HK	OAKLAND HYATT REGENCY	OAKLAND	CA	7011	CHAN, C.F.	RE	23.0
HK	SEALY FURNITURE - WESTERN		CA	2515	UNIVERSAL FURNITURE LTD	AM	.
HK	UNITED BANK	SAN FRANCISCO	CA	60	FIRST PACIFIC HOLDINGS, LTD.	AM	15.0
HK	UNIVERSAL FURNITURE INDUSTRIES INC	HIGH POINT	NC	2511	UNIVERSAL FURNITURE LTD	OT	6.1
HK	WESTCHESTER FINANCIAL SERVICES CORP		NY	61	HONG KONG & SHANGHAI BANK	AM	.
ID	NAFED INDONESIAN PAVILLION	NEW YORK	NY	7392	INDONESIA, GOVT OF	OT	.
IT	ALLIED SIGNAL FLUOROPOLYMER DIV ASSETS		NJ	2812	MONTEDISON SPA	AM	50.0
IT	AUTO. DATA PROCESSING'S BANK SVC	ROSELAND	NJ	7374	ING. C. OLIVETTI & CO SPA	AM	.
IT	BENNETON USA INC.		NC	2253	BENNETON FAMILY	NP	5.0
IT	CARTER-WEBER INC.	DETROIT	MI	3592	AGNELLI FAMILY	EI	.
IT	CHILD MAGAZINE PUBLISHING INC	NEW YORK	NY	2721	TAXI	OT	.
IT	CLINICAL SCIENCES INC.	WHIPPANV	NJ	2831	AGNELLI FAMILY	AM	2.0
IT	CONSERV INC.	NICHOLS	FL	2819	MONTEDISON SPA	AM	22.0
IT	EBRAMONT NV	STAMFORD	CT	2835	MONTEDISON SPA	EI	125.0
IT	FIORUCCI FOODS USA	CHESTERFIELD	VA	2013	SALUMIFICIO CESARE FIORUCCI SPA	NP	20.0
IT	ISTITUTO BANCARIO SAO PAOLO DI TORINO	NEW YORK	NY	60	ISTITUTO BANCARIO SAO PAOLO DI TORINO	OT	.
IT	MAGLI, BRUNO	NEW YORK	NY	5661	MAGLI, BRUNO	OT	.
IT	MERINO MILLS	LAWRENCE	MA	2299	LUIGI BOTTO	OT	.
IT	NICKY WALLIC STORES	NEW YORK	NY	5641	BENNETON FAMILY	AM	.
IT	PIRELLI CABLE CORP		SC	3357	PIRELLI SPA	NP	11.7

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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IT	PRADA BOUTIQUE	NEW YORK	NY	5661	PRADA, MARIO	OT	.
IT	SYNTREX INC.	EATONTOWN	NJ	3579	OLIVETTI FAMILY	AM	.
IT	TAXI PUBLISHING INC.	NEW YORK	NY	2721	TAXI	OT	.
IT	VOICEMAIL INT'L INC.	SANTA CLARA	CA	7399	ITALY, GOV'T OF	AM	4.0
JA	A T & T BLOG	LOS ANGELES	CA	****	MITSUI REAL ESTATE DEV CO	RE	.
JA	ABC BLDG	NEW YORK	NY	****	SHUWA CORP	RE	175.0
JA	AGRICULTURAL EXPORTS OF CALIF INC		CA	5145	DYNATEC INTL LTD	NP	90.0
JA	AISIN USA		IN	3714	TOYOTA MOTOR CORP	NP	16.0
JA	ALADDIN HOTEL	LAS VEGAS	NV	7011	YASUDA, GINJA	AM	54.0
JA	ALAMOANA AMERICANA	WAIKIKI	HA	7011	AZABU JIDOSHA CORP	AM	.
JA	ALCAN-SUMITOMO ELECTRIC INC		NC	3355	SUMITOMO ELECTRIC INDUSTRIES LTD.	NP	40.0
JA	ALL NIPPON AIRWAYS		CA	4511	ALL NIPPON AIRWAYS CO. LTD.	OT	.
JA	ALL NIPPON AIRWAYS		VA	4511	ALL NIPPON AIRWAYS CO. LTD.	OT	.
JA	ALL NIPPON AIRWAYS		NY	4511	ALL NIPPON AIRWAYS CO. LTD.	OT	.
JA	ALL NIPPON AIRWAYS CO.		GU	4511	ALL NIPPON AIRWAYS CO. LTD.	OT	.
JA	ALL NIPPON AIRWAYS TOURS CO.		NY	4722	ALL NIPPON AIRWAYS CO. LTD.	OT	.
JA	ALLY & GARGANO INC.	NEW YORK	NY	7311	DAI-ICHI KIKAKU	AM	4.4
JA	ALPINE ELECTRONICS INC	GREENWOOD I	IN	3651	ALPINE ELECTRIC CO LTD	NP	25.0
JA	AMERICA KOTOBUKI ELECTRONICS IND. INC.	VANCOUVER	WA	3651	MATSUSHITA ELECTRIC INDUST. CO. LTD.	OT	20.0
JA	AMERICAN BRAKE IND. CORP.	ELIZABETHTOWN	KY	3714	AKEBONO BRAKE IND. CO.	JV	10.0
JA	AMERICAN SOY PRODUCTS INC	SALINE	MI	2099	KAWASHO CORP ET AL	JV	7.3
JA	AMTEX INC		CA	2271	HAYASHI TELEMPU CO LTD	NP	.
JA	ANDO ELECTRIC CO.		MD	3829	ANDO ELECTRIC CO. LTD.	PE	.
JA	ARCO PLAZA	LOS ANGELES	CA	****	SHUWA CORP	RE	625.0
JA	ARCO-JSP CO.		PA	2821	MITSUBISHI GAS CHEMICAL CO.	NP	.
JA	ARIZONA TEST CENTER INC.		AZ	7391	NISSAN MOTOR CO. LTD.	NP	25.0
JA	ASMO MFG INC		MI	3041	NIPPONDENSO CO LTD	NP	.
JA	AUBREY G. LANSTON & CO	NEW YORK	NY	62	INDUSTRIAL BANK OF JAPAN		234.0
JA	BANK OF CALIFORNIA NY TRUST CO	NEW YORK	NY	60	MITSUBISHI BANK LTD	AM	3.5
JA	BENIHANA OF TOKYO		OR	5812	AOKI, KATSU	OT	1.2
JA	BLOOMINGTON SEATING CO	NORMAL	IL	2531	NAMBA PRESS KOGYO KK	JV	1.5
JA	BRIDGESTONE USA INC	LAVERGNE	TN	5014	BRIDGESTONE CORP	OT	12.5
JA	BROTHER INDUSTRIES (USA) INC	BARTLETT	TN	3572	BROTHER INDUSTRIES LTD	OT	8.0
JA	BURLINGTON AIR EXPRESS BLDG	IRVINE	CA	****	MITSUI REAL ESTATE DEV. CO.	RE	26.5
JA	BURROUGHS' IMAGING SYSTEMS DIV.	DANBURY	CT	3662	FUJII ELECTRIC CO. LTD.	AM	20.0
JA	C. ITOH/HOLIDAY INNS JOINT VENTURE	LOS ANGELES	CA	7011	C. ITOH & CO LTD	JV	.
JA	CALIFORNIA STEEL INDUSTRIES	FONTANA	CA	3312	KAWASAKI STEEL CORP	EI	.
JA	CALSONIC INT'L INC.	IRVINE	CA	3585	NISSAN MOTOR CO. LTD.	OT	.
JA	CALSONIC YOROZU CORP.		IN	3714	NISSAN MOTOR CO. LTD.	PE	36.0
JA	CANON USA	NORCROSS	GA	3572	CANON INC.	OT	.
JA	CANON USA	DALLAS	TX	3674	CANON INC.	OT	.
JA	CANON USA	CHICAGO	IL	5081	CANON INC.	OT	.
JA	CANON VIRGINIA INC.		VA	3573	CANON INC.	NP	125.0
JA	CARAUSTAR INDUSTRIES INC	AUSTELL	GA	2655	SETTSU CORP	AM	31.3
JA	CAST FORGE CO.	HOWELL	MI	3714	ALCAN ALUMINUM LTD.	JV	.
JA	CENTRAL MFG. CO.		KY	3714	TOYOTA MOTOR CO. LTD.	NP	4.6
JA	CHASE PLAZA	LOS ANGELES	CA	****	SHUWA COPRP	RE	125.0
JA	CHURCH UNIVERSAL & TRIUMPHANT	LOS ANGELES	CA	8221	SOKA GAKKAI INT'L	AM	15.5
JA	CIRCUIT CONTROLLER CORP	PETOSKEY	MI	3643	YAZAKI CORP	AM	3.8
JA	CLARINO AMERICA CORP		CA	5133	KURARY CO LTD ET AL	OT	.
JA	CLARION CO.		KY	3585	CLARION CO. LTD.	NP	3.0
JA	COAST SAVINGS BLDG	PASADENA	CA	****	LONG TERM CREDIT BANK	RE	23.0
JA	COLOR & COMPOSITE TECH. INC.	SIDNEY	OH	2893	MITSUI GROUP	NP	2.7
JA	COMGRAPHIX INC.		TX	7399	MINOLTA CAMERA CO. LTD.	PE	.
JA	CONDOMINIUM PROJECT		HA	****	TOKYU GROUUP	RE	.
JA	CONIC-SHA CO LTD	DALLAS	TX	3544	CONIC-SHA CO LTD	OT	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
JA	CONOCO - NIPPON MINING VENTURE		TX	1311	NIPPON MINING CO LTD	JV	82.8
JA	COPAL SYSTEMS INC.		MN	5094	COPAL CO. LTD.	OT	6.5
JA	COUNTERPOINT COMPUTERS INC.	SAN JOSE	CA	3573	KYOCERA CORP.	AM	.
JA	CXC CORP	IRVINE	CA	3661	SONY CORP ET AL	AM	.
JA	DAITRON INC	TIGARD	OR	5084	DAITO SHOJI CO LTD	OT	.
JA	DAIWA SECURITIES AMERICA INC.	NEW YORK	NY	62	DAIWA SECURITIES	OT	.
JA	DAIWA SECURITIES TRUST CO.	JERSEY CITY	NJ	60	DAIWA BANK, LTD.	OT	.
JA	DESIGN & MFG. CORP.	RICHMOND	IN	3639	SANYO ELECTRIC CO. LTD.	AM	4.4
JA	DOWNEY SAVINGS & LOAN BLDG	COSTA MESA	CA	****	SHUWA INVESTMENTS CORP	RE	28.0
JA	DRY NEW YORK	NEW YORK	NY	7311	DENTSU INC.	EI	.
JA	DS AMERICA INC.	FAIRFIELD	NJ	5084	DAINIPPON SCREEN MFG. CO. LTD.	OT	.
JA	DUNLOP TIRE CORP	GRAND ISLAND	NY	3011	SUMITOMO ELECTRIC INDUSTRIES LTD	EI	245.0
JA	EASTDIL REALTY INC	NEW YORK	NY	6531	NOMURA SECURITIES CO	AM	50.0
JA	EL PASO CONTINAS		CA	5812	KYOTARU CO. LTD.	OT	.
JA	ELITE CIRCUITS INC	SAN DIEGO	CA	3679	BRONFMAN FAMILY TRUSTS	AM	.
JA	EMERALD-SHAPERY CENTER	SAN DIEGO	CA	****	TOKUYU GROUP	RE	115.0
JA	ESPLANADE	WASHINGTON	DC	****	MITSUBISHI TRUST & BANK. CO	RE	55.0
JA	Eval Co. of America		TX	2869	KURARAY CO. LTD.	NP	.
JA	EXCEL MICROELECTRONICS INC.	SAN JOSE	CA	3674	ROHM CO. LTD.	AM	5.7
JA	EXXON BLDG	NEW YORK	NY	****	MITSUI & CO LTD	RE	610.0
JA	FIGUEROA TOWER	LOS ANGELES	CA	****	SHUWA CORP	RE	35.0
JA	FIRST & STEWART BLDG	SEATTLE	WA	****	KONOIKE CONSTRUCTION CO	RE	6.0
JA	FITEL CORP.		GA	3357	FURUKAWA ELECTRIC CO. LTD.	OT	19.1
JA	FMC'S CONSTRUCTION EQUIP CO	DEERFIELD	IL	3531	SUMITOMO HEAVY INDUSTRIES LTD	AM	.
JA	FOOTHILL RESEARCH INC.	BELMONT	CA	7391	COMPUTER SOFTWARE ORGANIZATION	AM	.
JA	FOTOMAT CORP.	ST PETERSBURG	FL	5946	KONISHIROKU PHOTO IND. CO. LTD	EI	16.3
JA	FUJITSU SYSTEMS OF AMERICA	CANTON	OH	5081	FUJI ELECTRIC CO. LTD.	OT	.
JA	FUJITSU TEN AMERICA		IN	3651	FUJI ELECTRIC CO LTD	NP	4.5
JA	GAIN ELECTRONICS CORP.	BRANCHBERG	NJ	3674	MITSUI & CO. LTD.	OT	6.0
JA	GE FANUC AUTOMATION CO	99	VA	3541	FANUC LTD	JV	100.0
JA	GEN ELECT CO'S GR WESTERN SILICON PLANT		AZ	2819	NIPPON KOKAN KK	AM	16.0
JA	GINZA KIMURAYA BAKERY CORP.		CA	5462	KIMURAYA BAKERY CO. LTD.	OT	.
JA	GOLDEN EAGLE FOODS' DIV.	LINCOLN	NE	2011	NIPPON REIZO KK	AM	.
JA	GOLDMAN, SACHS & CO	NEW YORK	NY	62	SUMITOMO BANK LTD, THE	AM	.
JA	GREENVILLE TECHNOLOGY INC		OH	3069	MORIROKU CO LTD	NP	.
JA	HAWAIIAN REGENT HOTEL	WAIKIKI	HA	7011	OSAKATAKA INC	AM	217.7
JA	HEARTLAND LYSINE INC		IA	2048	AJINOMOTO CO INC	NP	40.0
JA	HERTZ CAR LEASING DIV.		NY	7512	ORIENT LEASING CO. LTD.	AM	2.4
JA	HIGH POINT WOODWORKING CO	HIGH POINT	NC	2426	FUJI STEEL CO LTD	AM	2.1
JA	HIH PRODUCTS CORP		CA	2032	JAPAN PHARMACEUTICAL DEVELOP. CO. LTD	NP	2.1
JA	HISAN CORP.	ROCHESTER	MI	3317	SANOH INDUSTRIAL CO. LTD.	JV	.
JA	HITACHI AMERICA LTD		IL	3612	HITACHI LTD	NP	.
JA	HITACHI CHEMICAL CO		GA	3679	HITACHI LTD	PE	.
JA	HITACHI COMPUTER PRDTS (AMERICA) INC.	NORMAN	OK	3573	HITACHI LTD.	OT	.
JA	HITACHI CONSTRUCTION MCHY (AMER) CORP		TX	3531	HITACHI LTD ET AL	NP	.
JA	HITACHI CONSUMER PRDTS OF AMERICA		CA	3651	HITACHI LTD	PE	.
JA	HONDA OF AMERICA MFG. INC.		OH	3714	HONDA MOTOR CO. LTD.	PE	30.0
JA	HONDA POWER EQUIPMENT MFG INC		NC	3524	HONDA MOTOR CO LTD	PE	15.0
JA	HONDA'S ACURA AUTOMOTIVE DIV.	MARYSVILLE	OH	5012	HONDA MOTOR CO. LTD.	OT	.
JA	HONOLULU SAKE BREWERY & ICE CO	HONOLULU	HA	2084	TAKARA SHUZO CO LTD	AM	2.7
JA	HORNE, JOSEPH	PITTSBURG	PA	5311	MITSUI GROUP LTD.	AM	.
JA	HOUSE FOODS & YAMAUCHI INC.		CA	5812	HOUSE FOOD IND. CO. LTD	OT	.
JA	HOYA ELECTRONICS CORP	SAN JOSE	CA	3573	HOYA CORP	OT	.
JA	HYATT REGENCY WAIKIKI	WAIKIKI	HA	7011	AZABU JIDOSHA CORP	AM	245.0
JA	IDEA BANK CO.		CA	7392	IDEA BANK CO LTD.	OT	.
JA	IMC MAGNETICS CORP	MIAMI LAKES	FL	3674	MINEBEA CO LTD	OT	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TV	VALUE
JA	INDUSTRIAL PARK	VISTA	CA	****	mitsui real est dev co ltd	RE	16.7
JA	INDUSTRIAL PARK (LAND)	VISTA	CA	****	mitsui real estate dev co	RE	17.0
JA	INOAC USA INC.		KY	3714	INOUE MTP CO. & WOODBRIDGE GR.	NP	7.5
JA	INTERNATION TRANSPORTATION SERVICE (ITS)		CA	4011	KAWASAKI KISEN KAISHA LTD.	OT	.
JA	INTERNATIONAL HIGH TECHNOLOGY CORP	FREMONT	CA	3479	ULVAC CORP	NP	.
JA	INTERNATIONAL IMMUNOLOGY CORP.		CA	2831	NITTO BOSEKI CO LTD	AM	1.3
JA	INTL DIGITAL ELECTRONICS CO.	CHICAGO	IL	5081	DIGITAL COMPUTER LTD.	OT	.
JA	ISOTEK INC.	DAYTON	OH	2819	NIPPON SANSO KK	AM	5.0
JA	IZUMI CORP.	NEW YORK	NY	3741	IZUMI MOTOR CO. LTD	PE	3.8
JA	JAPAN AIR LINES (JAL)		GA	4511	JAPAN, GOVT OF	OT	.
JA	JAPAN AIR LINES (JAL)		VA	4511	JAPAN, GOVT OF	OT	.
JA	JAPANESE RESTAURANTS		CA	5812	JAPANESE OVERSEAS INVESTMENT CORP.	OT	.
JA	JIDECO	BRADSTOWN	KY	3714	NISSAN MOTOR CO. LTD.	NP	4.0
JA	JOHNSON GROUP		WA	5031	NEW HOUSE CO. LTD.	JV	.
JA	JVC AMERICA INC.	TUSCALOOSA	AL	3679	MATSUSHITA ELECTRIC IND. CO. LTD.	OT	30.3
JA	K-BIN INC.	FREEPORT	TX	2821	SHIN-ETSU CHEMICAL CO.	NP	.
JA	KAGA ELECTRONICS		NJ	5065	KAGA ELECTRONICS CO. LTD.	OT	.
JA	KAISER INTERNATIONAL		CA	4463	KAWASAKI STEEL CIOR	AM	.
JA	KAMEYAMA USA	FALL RIVER	MA	3999	KAMEYAMA	NP	0.6
JA	KANEKA TEXAS CORP.		TX	3079	KANEGAFUCHI CHEMICAL IND. CO. LTD.	PE	.
JA	KEAUHOU BEACH HOTEL	WAIKIKI	HA	7011	OTOKAKA INC	AM	10.0
JA	KEIHIN SEIKI MFG CO.	LOS ANGELES	CA	5012	KEIHIN SEIKI MFG CO. LTD.	OT	.
JA	KENWOOD USA CORP.	CARSON	CA	5065	TRIO-KENWOOD CORP.	OT	.
JA	KENWOOD USA CORP.	MT OLIVE TSHP	NJ	5065	TRIO-KENWOOD CORP.	OT	.
JA	KIMOTO INDUSTRIES	CEDARTOWN	GA	3861	KIMOTO CO. LTD.	NP	.
JA	KLEENTEK INC	CINCINNATI	OH	3564	KLEENTEK INDUSTRIAL CO LTD	JV	.
JA	KM ENGINEERING CO LTD.		HA	8911	KM ENGINEERING CO LTD.	OT	.
JA	KO OLINO RESORT		HA	****	KUMAGAI GUMI CO LTD	RE	667.0
JA	KOBE DEVELOPMENT CORP.		NC	8911	KOBE STEEL LTD	OT	.
JA	KOMATSU	MIAMI	FL	5082	KOMATSU LTD	OT	.
JA	KOMATSU AMERICA MFG. CORP.		TN	3531	KOMATSU LTD.	NP	13.5
JA	KOMATSU ELECTRONIC METALS INC.	SAN FRANCISCO	CA	5081	KOMATSU LTD.	OT	.
JA	KONA LAGOON HOTEL	WAIKIKI	HA	7011	AZABU JOSHIDA CORP	AM	.
JA	KONA SURF HOTEL		HA	7011	OTAKA INC	AM	.
JA	KONAMI INC.	ROLLING MDWS	IL	7372	KONAMI LTD.	NP	.
JA	KOYO AMERICA CORP.	SEATTLE	WA	5146	DAIICHI CHUO KISEN KAISHA LTD.	JV	.
JA	KRIS-TECH CORP	MODESTO	CA	3551	SHIBUYA KOGYO CO LTD	AM	.
JA	KURODA PRECISION INDUSTRIES LTD.	CHICAGO	IL	5084	KURODA PRECISION INDUSTRIES LTD.	OT	.
JA	KYOTARU RESTAURANT		CA	5812	KYOTARU CO. LTD.	OT	.
JA	KYOTARU WAIKIKI		HA	5812	KYOTARU CO. LTD.	OT	0.4
JA	KYOWA AMERICA CORP	COSTA MESA	CA	3662	KYOWA ELECTRIC & CHEMICAL CO LTD	NP	0.8
JA	L - N UNITED INC.	LEXINGTON	KY	3231	NIPPON SHEET GLASS CO. LTD	JV	30.0
JA	LAFAYETTE CENTER	WASHINGTON	DC	****	MEIJI MUTUAL LIFE INS CO 36 TOKYO	RE	.
JA	LAMAR FINANCIAL PLAZA	AUSTIN	TX	****	KUMAGAI GUMI CO. LTD.	RE	125.0
JA	LAND	NIU	HA	****	JAPAN DEVEL. & CONSTR. CO LTD	RE	2.4
JA	LAND	NIU	HA	****	ONO, AI KAI	RE	1.8
JA	LAND (2000 ACRES)	HEBGEN LAKE	MT	****	SHUWA CORP	RE	11.0
JA	LAND (95 ACRES)	MAUI	HA	****	TOBISHIMA CORP.	RE	.
JA	LASER DISC CORP.		NJ	7372	PIONEER ELECTRONIC CORP.	OT	.
JA	LI - MATECH INC	TOCCOA	GA	3325	KOBAYASHI CO LTD	AM	.
JA	LINK-BELT CONST. EQUIP. CO.	LEXINGTON	KY	3531	SUMITOMO HEAVY INDUSTRIES LTD.	JV	.
JA	LUDLOW SPECIALTY PAPERS DIVISION		MA	2641	KANZAKI PAPER MFG. CO. LTD.	AM	10.0
JA	LYNDONVILLE VINEGAR INC.	LYNDONVILLE	NY	2099	NAKANO VINEGAR CO. LTD.	AM	2.0
JA	MAKAHA VALLEY COUNTRY CLUB		HA	5812	MATSUURA, HITOSHI	PE	1.0
JA	MAKITA USA INC.	S. BRUNSWICK	NJ	5084	MAKITA ELECTRIC WORKS LTD.	OT	.
JA	MANIFAX INC.		NY	7372	C ITOH & CO. LTD	JV	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
JA	MARUYAMA MFG. CO.		WA	5083	MARUYAMA MFG. CO. LTD.	OT	.
JA	MATSUSHITA COM. CORP. OF AMERICA		IL	3661	MATSUSHITA ELEC. IND. CO. LTD.	PE	.
JA	MATSUSHITA ELECTRIC CORP OF AMERICA	NEW YORK	NY	3631	MATSUSHITA ELECTRIC IND CO LTD	OT	.
JA	MATSUSHITA ELECTRIC IND. CO.		GA	3662	MATSUSHITA ELECTRIC IND. CO. LTD.	NP	20.0
JA	MATSUSHITA INVEST & DEV CO	SECAUCUS	NJ	6531	MATSUSHITA KOSAN CO LTD	OT	.
JA	MAUI HYATT REGENCY HOTEL	MAUI	HA	7011	KOKUSAI JIDOSHA	AM	319.0
JA	MAUI MARRIOTT	MAUI	HA	7011	AZABU JIDOSHA CIOR	AM	150.0
JA	MAZDA MOTOR CORP.		CA	7392	MAZDA MOTOR CORP.	NP	17.2
JA	MAZDA MOTORS OF AMERICA	ORANGE COUNTY	CA	5012	MAZDA MOTORS CO. LTD.	OT	11.2
JA	MEDASONICS INC	MTN VIEW	CA	3693	SETTSU PAPERBOARD MFG CO LTD	AM	15.0
JA	MEISTERGRAM INC.	CLEVELAND	OH	3552	BARUDAN CO. LTD.	AM	4.0
JA	MELLON FINANCIAL CENTER	NEW YORK	NY	****	SHUWA CORP	RE	.
JA	MEMORY TECH INC	PLANO	TX	3573	MITSUBISHI CORP	JV	7.0
JA	MICHIGAN DYNAMICS INC.	DETROIT	MI	3569	FUJI FILTER MFG. CO. LTD.	AM	1.4
JA	MILIANI GOLF COURSE	HONOLULU	HA	7997	SPORTS SHINKO CO. LTD.	AM	16.0
JA	MITSUBISHI MOTORS CORP.	BRIDEPOR	CT	5013	MITSUBISHI CORP.	PE	.
JA	MITSUBISHI OIL DELAWARE		NY	5172	MITSUBISHI OIL CO LTD	OT	.
JA	MITSUBISHI TRUST & BANKING CORP.	NEW YORK	NY	60	MITSUBISHI TRUST & BANKING CORP.	OT	20.0
JA	mitsui & co (usa) inc.		TX	5051	MITSUI & CO. LTD.	OT	.
JA	MITSUI & CO. (USA) INC.		KY	5051	MITSUI & CO. LTD.	OT	.
JA	MITSUI COMTEK CORP	LOS ANGELES	CA	3573	MITSUI & CO LTD	OT	20.0
JA	MITSUI PETROCHEMICAL INDS.		NY	5161	MITSUI PETROCHEMICAL INDS. LTD.	OT	.
JA	MITSUL OSK LINES (AMERICA) INC.	NEW YORK	NY	4411	MITSUI OSK LINES LTD.	OT	.
JA	MOTORNETIC CORP.	SANTA ROSA	CA	3621	NIPPON S.IKO KK	AM	3.0
JA	MYM LTD.	SALEM	OR	0181	MYM LTD.	OT	.
JA	N V E, INC.	SACRAMENTO	CA	1541	OAI NIPPON CONSTRUCTION	JV	.
JA	NABCO USA INC.		MI	5013	KOBE STEEL	OT	.
JA	NAZARETH INDUSTRIAL CORP		PA	3079	MITSUKI INDUSTRY CO LTO	NP	.
JA	NEC HOME ELECTRONICS LTD		GA	3651	NEC CORP	PE	.
JA	NEOMET CORP	WEST PITTSBUR	PA	3369	MITSUBISHI METAL CORP	JV	.
JA	NEW YORK STOCK EXCHANGE MEMBERSHIP	NEW YORK	NY	5621	YAMAICHI SECURITIES CO	AM	.
JA	NHK ASSOC SPRING COMPONENTS INC	BOWLING GREEN	KY	3493	NHK SPRING CO LTD	JV	5.5
JA	NICHIEI AMERICA CORP.	PORTLAND	OR	5031	NICHIEI CO. LTD.	OT	.
JA	NIPPON EXPRESS USA INC.		FL	4712	NIPPON EXPRESS CO. LTD.	OT	.
JA	NIPPON GAKKI CO.	LOS ANGELES	CA	5099	NIPPON GAKKI CO. LTD.	OT	.
JA	NIPPON JIRYOKU SENKO CO.	LOS ANGELES	CA	5039	NIPPON JIRYOKU SENKO CO. LTD.	OT	.
JA	NIPPON MINING CO	HOUSTON	TX	1311	NIPPON MINING CO LTD	OT	.
JA	NIPPON SEIKI CO.	SABINA	OH	3714	NIPPON SEIKI CO. LTD.	NP	13.0
JA	NIPPONDENSO AMERICA INC.	BATTLE CREEK	MI	3585	TOYOTA MOTOR CORP.	OT	42.8
JA	NISHIKAWA STANDARD CO	TOPEKA	IN	3069	NISHIKAWA FAMILY	JV	4.2
JA	NISSAN DESIGN INTL STUDIO		CA	7391	NISSAN MOTOR CO. LTD.	OT	.
JA	NISSAN DIESEL AMERICA		TX	5012	NISSAN MOTOR CO LTD	OT	.
JA	NISSIN FOODS (USA) CO		PA	2098	NISSIN FOODS PRODUCTS CO LTD	PE	.
JA	NKC OF AMERICA INC.		TN	3535	NAKANISHI METAL WORKS CO. LTD.	NP	50.0
JA	OFFICE BLDG	CORPUS CHRIST	TX	****	KUMAGAI GUMI CO. LTD.	RE	60.0
JA	OFFICE BLDG	SAN JOSE	CA	****	TODA CONSTRUCTION CO. LTD	RE	95.0
JA	OFFICE BLDG	LOS ANGELES	CA	****	SHUWA CORP	RE	40.0
JA	OFFICE BLDG	WASHINGTON	DC	****	KOKUSAI KOGYO CO	RE	8.2
JA	OFFICE BLDG	HONOLULU	HA	****	HASGAWA KOMUTEN CO LTD	RE	20.0
JA	OFFICE BLDG	SAN JOSE	CA	****	TODA CONSTRUCTION CO LTD	RE	47.5
JA	OFFICE BLDG	NEW YORK	NY	****	TOZAI REAL ESTATE CO LTD	RE	.
JA	OFFICE BLDG	LOS ANGELES	CA	****	ITO-CHU SHOJI	RE	8.4
JA	OFFICE BLDG	NEW YORK	NY	****	MITSUI REAL ESTATE DEV CO	RE	77.4
JA	OFFICE BLDG.	NEW YORK	NY	****	MITSUI REAL ESTATE DEV. CO.	RE	54.0
JA	OFFICE BLDGS	IRVINE	CA	****	TOBISHIMA DEV. CO.	RE	26.0
JA	OFFICE BLDGS	RALEIGH	NC	****	AOKI CORP	RA	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
JA	OIL INTEREST		CA	1311	NISSHO IWAI CORP.	AM	10.0
JA	OKAMOTO MACHINE TOOL WORKS		IL	3541	OKAMOTO MACHINE TOOL WORKS LTD.	NP	.
JA	OLIN-ASHA INTERCONNECT TECHNOLOGY	STAMFORD	CT	3229	ASAHI GLASS CO. LTD.	JV	.
JA	OMEGA TUBE & CONDUIT CORP	LITTLE ROCK	AR	3317	SUMITOMO METAL INDUSTRIES LTD	PE	5.0
JA	ONE THOMAS CIRCLE	WASHINGTON	DC	****	ASAKI MUTUAL LIFE INS CO	RE	.
JA	ONE UNION SQUARE EAST	NEW YORK	NY	****	KUMAGAI GUMI CO. LTD.	RE	.
JA	OPTEC DD USA	MEXICO	MO	3357	DAIICHI DENKO CO LTD	NP	15.0
JA	OTT-A-MATIC INC	VANDALIA	OH	3559	ODAWARA ENGINEERING CO LTD	AM	1.5
JA	PAINE WEBBER BLDG	NEW YORK	NY	****	SHUWA CORP	RE	.
JA	PENTAX OPHIHALMC INC.		MN	3832	ASAHI OPTICAL CO. LTD.	NP	.
JA	PEP INDUSTRIES INC	NASHVILLE	TN	3699	FUJIKURA LTD	AM	35.0
JA	PHALO CORP.'S CABLE MFG. PLANT		NH	3315	HITACHI LTD.	AM	6.0
JA	PHELPS DODGE COPPER MINES (2)		AZ	1021	SUMITOMO CORP.	AM	75.0
JA	PHOSPO - ENERGETICS INC.	PHILADELPHIA	PA	3829	OTSUKA PHARMACEUTICAL CO. LTD	AM	3.0
JA	PILOT PEN CORP OF AMERICA	TRUMBULL	CT	3951	PILOT PEN CO. LTD.	NP	5.5
JA	PIONEER INDUS. COMPON. INC	SPRINGBORO	OH	5064	PIONEER ELECTRONIC CORP	OT	.
JA	PIONEER PLAZA	HONOLULU	HA	****	WANG, CHING MING	RE	44.0
JA	PLAZA CONTINENTAL	ONTARIO	CA	****	SUMITOMO REALTY & DEV CO LTD	RE	20.0
JA	POLA INT'L INC.	CARLSON	CA	5963	POLA COSMETICS INT'L	OT	0.6
JA	POLYTRIBO INC		PA	2865	FUJIKURA KASEI CO LTD	PE	.
JA	POPE CHEMICAL CORP.	PATERSON	NJ	2893	DAINICHSEIKA COLOR & CHEMICAL	AM	10.0
JA	POWEREX INC.	YOUNGWOOD	PA	3674	MISUBISHI ELECTRIC COP.	JV	.
JA	PRESS, J. INC.	NEW HAVEN	CT	5611	KASHIYAMA CO. LTD.	AM	.
JA	PYRAMID OPTICAL CO.	IRVINE	CA	3832	SOKKISHA CO. LTD	AM	21.2
JA	Q&B FOODS INC.		CA	2035	Q.P. CORP.	NP	.
JA	QUARTZ INT'L CORP.	SANTA CLARA	CA	3229	TOSHIBA CERAMICS CO. LTD.	AM	.
JA	QUEEN KAPIOLANI HOTEL	WAIKIKI	HA	7011	SOGYO CO. LTD.	AM	18.7
JA	RADIATION'S EQUIP DIV	MELVILLE	NY	3693	SUMITOMO HEAVY INDUSTRIES LTD	AM	.
JA	RAIL-BRIDGE CORP.		IL	4712	KAWASAKI KISENKAISHA LTD.	JV	.
JA	RAN GETSU OF TOKYO		FL	5812	GINZA RAN-GETSU LTD.	OT	2.9
JA	RESIDENTIAL DEVELOPMENT	COLUMBIA	MD	****	AOKI CONSTRUCTION	RE	50.0
JA	RESIDENTIAL PROJECT	NEW ROCHELLE	NY	****	KUMAGAI GUMI CO. LTD.	RE	.
JA	RHEON AUTOMATIC MCHY INC.	IRVINE	CA	3551	RHEON AUTOMATIC MACHINERY CO. LTD.	OT	.
JA	RICOH ELECTRONICS INC		CA	2621	RICOH CO LTD	NP	.
JA	RIDGE VINEYARDS INC	CUPERTINO	CA	2084	OTSUKA PHARMACEUTICAL CO LTD	AM	.
JA	ROCKWELL INTNTL SUSPENSION SYSTEMS CO	TROY	MI	3493	MITSUBISHI STEEL MFG CO LTD	JV	.
JA	SABARU OF AMERICA INC.	PENNSAUKEN	NJ	7399	FUJI HEAVY INDUSTRIES LTD.	OT	.
JA	SAN-J INTL INC		VA	2035	SAN-JIRUSHI CORP	NP	9.0
JA	SANGER STEEL CORP.	SANGER	CA	3312	DYNATE INTERNATIONAL LTD.	NP	90.0
JA	SANKYO CO.		NY	5161	SANKYO CO.	OT	.
JA	SANWA BANK	BOSTON	MA	60	SANWA BANK	OT	.
JA	SANYO		CA	3632	SANYO CORP	NP	.
JA	SANYO SEWING AMERICA INC	ONEONTA	NY	2211	SANYO SHOKAI LTD ET AL	OT	.
JA	SEINO TRANSPORTATION CO		CA	4712	TAGUCHI FAMILY	OT	.
JA	SERVICE SPRING CO	INDIANAPOLIS	IN	3493	TOYOSHIMA SPECIAL STEEL CO LTD	AM	5.0
JA	SHARP MICROELECTRONICS TECH. INC	VANCOUVER	WA	3674	SHARP CORP	NP	.
JA	SHELLER - RYOBI CORP.		IN	3361	RYOBI LTD.	NP	.
JA	SHERRY WAIKIKI HOTEL	WAIKIKI	HA	7011	GENICHI SUGIYAMA	AM	5.5
JA	SHIMA SEIKI USA INC	CRANBERRY	NJ	5084	SHIMA SEIKI MFG LTD ET AL	OT	.
JA	SHINKO ELECTRIC CO	LOS ANGELES	CA	5063	SHINKO ELECTRIC CO LTD	OT	.
JA	SHINNIHON KOHAN	NEW YORK	NY	7392	SHINNIHON KOHAN CO. LTD.	OT	.
JA	SHOPPING CENTER	AURORA	CO	****	FIJIYA BLDG CO LTD	RE	.
JA	SHORELINE SQUARE	LONG BEACH	CA	****	TASEI CORP. ET AL	RE	125.0
JA	SHOWA ALUMINUM CORP OF AMERICA		OH	3443	SHOWA LIGHT METAL CO	NP	20.0
JA	SHOWA ALUMINUM CORP OF AMERICA	COLUMBUS	OH	3443	SHOWA LIGHT METAL CO	OT	6.0
JA	SILTEC CORP	MENLO PARK	CA	3679	MITSUBISHI METAL CORP	AM	32.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
JA	SONY'S INDUSTRIAL PRDTS DIV.	FT. LAUDERDAL	FL	3651	SONY CORP.	PE	.
JA	SOUTHWIRE-FURUKAWA CABLE CORP.		GA	3357	FURUKAWA ELECTRIC CO. LTD., THE	JV	4.0
JA	SPENCERCLIFF RESTAURANTS		HA	5812	NITTAKU ENTERPRISE CO. LTD.	AM	.
JA	STANLEY - KYOKUTO	BATTLE CREEK	MI	3641	STANLEY ELECTRIC CO LTD ET AL	OT	.
JA	STANLEY ELECTRIC U.S. CO. INC.		OH	3641	STANLEY ELECTRIC CO. LTD.	PE	5.0
JA	STAUFFER-MEIJA INC.	E. YORK	PA	2051	MEIJI SEIKA KAISHA LTD.	JV	.
JA	SUBARU RESEARCH & DESIGN (SRD)	GARDEN GROVE	CA	7391	FUJI HEAVY INDS. LTD.	OT	0.1
JA	SULTAN BLDG	WAIKIKI	HA	****	NIHON LANCRE CO LTD	RE	3.0
JA	SUMIDEN WIRE PRODUCTS CORP.		CA	3496	SUMITOMO ELECTRIC INDUSTRIES LTD	PE	3.0
JA	SUMITOMO ELECTRIC WIRING SYS INC		KY	3679	SUMITOMO ELECTRIC IND LTD	NP	.
JA	SUMITRONICS INC.	SUNNYVALE	CA	3674	SUMITOMO CORP	OT	.
JA	SUN CHEMICALS GRAPHIC ART. MAT. DIV.	NEW YORK	NY	2893	DAINIPPON INKS & CHEMICAL INC.	AM	550.0
JA	SUN-HUSKER FOODS INC.	LINCOLN	NE	2017	NIPPON REIZO KK	EI	.
JA	SUNRISE CO	PALM DESERT	CA	1521	DAIICHI REAL ESTATE CO	RE	10.0
JA	SUZUKI OF AMERICA	BREA	CA	5012	MITSUBISHI ESTATE CO LTD	OT	.
JA	SUZUKI SOGYO CORP.		CA	5014	SUZUKI MOTOR CO. LTD.	NP	.
JA	T.S.TRIM INDUSTRIES INC	COLUMBUS	OH	2531	SUZUKI SOGYO GROUP	OT	.
JA	TAI VAN CORP	DALLAS	TX	****	TOKYO SEAT CO LTD	JV	.
JA	TAIYO KOBE BANK	CHICAGO	IL	60	TAISAI CORP	OT	.
JA	TAKARA SAKI USA INC		CA	2084	TAIYO KOBE BANK LTD	PE	1.3
JA	TAKEDA CHEMICAL PRDTS USA	WILMINGTON	NC	2834	TAKARA SHUZO CO LTD	PE	10.0
JA	TAMCO		CA	3312	TAKEDA CHEMICAL INDS. LTD.	PE	3.0
JA	TANABE USA	WOODCLIFF	NJ	5161	MITSUI & CO. LTD.	OT	.
JA	TELENETICS INC	PLACENTIA	CA	3662	TANABE SEIYAKU CO. LTD	AM	.
JA	TEXACO INC -NIPPON OIL CO JV		TX	1311	KANEMATSU-GOSHO LTD	JV	100.0
JA	TG (USA) CORP		MO	3714	NIPPON OIL CO. LTD.	NP	.
JA	THERMALEX INC.	MONTGOMERY	AL	3443	TOYOTA MOTORS CO. LTD.	JV	.
JA	TIFFANY BLDG	NEW YORK	NY	****	MITSUBISHI ALUMINUM CO. LTD.	RE	94.3
JA	TOKAI BANK OF CALIFORNIA	LOS ANGELES	CA	60	DAIICHI REAL ESTATE CO	OT	.
JA	TOKAI BANK, LTD.	LEXINGTON	KY	61	TOKAI BANK, LTD	OT	.
JA	TOKAI CORP		MI	3041	TOKAI BANK, LTD.	OT	.
JA	TOKYO CAR USA	NEW YORK	NY	3473	SUMITOMO ELECTRIC IND LTD	NP	.
JA	TOLEDO DISTRIBUTION INC.		OH	5051	MITSUI & CO. LTD.	OT	.
JA	TOSHIBA CORP	DALLAS	TX	3612	SUMITOMO CORP.	OT	.
JA	TOSHIBA INTL CORP.	SAN FRANCISCO	CA	5084	TOSHIBA CORP	OT	2.5
JA	TOSHIBA-WESTINGHOUSE	HORSEHEADS	NY	3672	TOSHIBA CORP	JV	.
JA	TOWER 46 BLDG	NEW YORK	NY	****	TOSHIBA CORP	RE	301.0
JA	TOWN LAKE CENTER	AUSTIN	TX	****	KAYTO KAGAKU CO	RE	6.3
JA	TOYO TANSO AMERICA INC.		IL	3295	SUMITOMO CONSTRUCTION CO. LTD.	NP	0.1
JA	TOYO TANSO CO		IL	7391	TOYO TANSO CO. LTD.	OT	.
JA	TOYODA MACHINERY USA INC	ARLINGTON HTS	IL	3541	TOYO TANSO CO LTD	NP	5.0
JA	TOYOMENKA AMERICA INC.		IL	5161	TOYODA MACHINE WORKS LTD	NP	3.7
JA	TOYOTA INDUSTRIAL ENGINE OPERATIONS		CA	5013	TOYO MENKA KAISHA LTD.	OT	.
JA	TOYOTA MOTOR MFG. USA INC.	GEORGETOWN	KY	3711	TOYOTA MOTORS CO. LTD.	NP	800.0
JA	TOYOTA MOTOR SALES USA		MI	3711	TOYOTA MOTOR CO. LTD	PE	12.0
JA	TOYOTA MOTOR SALES USA INC.		CA	5012	TOYOTA MOTOR CO. LTD.	OT	3.0
JA	TRINITY INDUST. CORP OF AMERICA	GEORGETOWN	KY	3559	TOYOTA MOTOR CO. LTD.	AM	1.0
JA	TRINITY INDUSTRIAL CORP	GEORGETOWN	KY	7535	TOKYO	NP	.
JA	TSUKAMOTO SEISAKUSHO CO		CA	5023	TRINITY INDUSTRIAL CORP	OT	.
JA	U.S. AMADA LTD.	RESCH TRI PK	NC	5084	TSUKAMOTO SEISAKUSHO CO LTD	OT	.
JA	UNION CHAIN CO	SANDUSKY	OH	3496	AMADA CO. LTD.	OT	.
JA	UNIVERSAL STRESS-RELIEVING INC	HOUSTON	TX	3398	TSUBAKIMOTO CHAIN CO	AM	10.0
JA	VERNET INC	SAN DIEGO	CA	3674	MITSUI ENGINEERING & SHIPBLDG CO LTD	AM	1.2
JA	WAIKIKI PARC HOTEL	WAIKIKI	HA	7011	VERTEX INC	NP	.
JA	WAIKOLA HOTEL	MAUI	HA	7011	MITSUI REAL ESTSTE DEV CO	RE	77.4
JA	WAKUNAGA OF AMERICA INC.		CA	2834	KUMAGAI GUMI CO. LTD.	OT	200.0
					WAKUNAGA SEIYAKU CO. LTD.	NP	3.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
JA	WEST COVINA RESOURCE RECOVERY CTR		CA	4931	MITSUI ENGINEERING & SHIPBLDG CO LTD	JV	.
JA	WESTERN STRESS INC	HOUSTON	TX	1799	MITSUI ENGINEERING I& NEERING & SHIP BLDG	AM	.
JA	WESTIN HOTEL	INDIANPOLIS	IN	7011	KUMAGAI GUMI	RE	59.5
JA	WHEELING NISSHIN INC.		WV	3312	NIPPON STEEL CORP.	JV	69.7
JA	WORLD TRADE CENTER L.A.	LOS ANGELES	CA	****	KAJIMA CORP.	RE	.
JA	WROUGHT PRODUCTS DIVISION	READING	PA	3339	NGK INSULATORS LTD	AM	45.2
JA	XETEL CORP	AUSTIN	TX	3679	ROHM CO LTD	AM	3.2
JA	XIDEX BLDG	FREEMONT	CA	****	SHUWA CORP	RE	17.5
JA	YAMAHA MOTOR CO.	ATLANTA	GA	3949	YAMAHA MOTOR CO. LTD.	NP	40.0
JA	YAMASHITA-SHINNIHON STEAMSHIP CO.		TX	4411	YAMASHITA-SHINNIHON STEAMSHIP CO. LTD.	OT	.
JA	1 100.0	IRVINE	CA	****	SHUWA INVESTMENTS CORP	RE	.
JA	1101 VERMONT AVE N.W.	WASHINGTON	DC	****	NIPPON LIFE INS CO	RE	.
JA	111 SUTTER ST	SAN FRANCISCO	CA	****	ORIENT FINANCE CO LTD	RE	75.3
JA	1401 NEW YORK AVE N.W.	WASHINGTON	DC	****	MITSUI REAL ESTATE DEV CO	RE	.
JA	1500 KAPIOLANI BLDG	WAIKIKI	HA	****	KANTO BLDG CO.LTD	RE	15.7
JA	1750 K ST N.W.	WASHINGTON	DC	****	SUMITOMO REALTY & DEV CO	RE	30.0
JA	461 FIFTH AVE	NEW YORK	NY	****	MITSUI REAL ESTATE DEV CO	RE	.
JA	900 THIRD AVENUE	NEW YORK	NY	****	SHUWA CORP	RE	230.0
JA	901 CORPORATE CENTER	LOS ANGELES	CA	****	KAJIMA CORP	RE	15.0
KS	AMKOR CORP.	PEORIA	IL	3714	DAEWOO HEAVY INDS. LTD	NP	20.0
KS	BIF	NORRISTOWN	PA	5713	BORNEO MERCANTILE CO. LTD.	OT	.
KS	HAN JIN CONTAINER LINES		CA	4411	HAN JIN TRANSPORTATION CO. LTD.	OT	.
KS	HANJIN CONTAINER LINES		CA	4411	HAN JIN TRANSPORTATION CO. LTD.	OT	.
KS	HYUNDAI MERCHANT MARINE CO.		WA	4411	HYUNDAI CORP.	OT	.
KS	HYUNDAI MOTORS AMERICA	GARDEN GROVE	CA	5012	HYUNDAI MOTORS CO LTD	OT	4.0
KS	KOREA SHIPPING AMERICA INC.		TX	4411	KOREA SHIPPING CORP.	OT	.
KS	MICRO FIVE CORP	COSTA MESA	CA	3573	SAMSUNG ELECTRON DEVICES CO LTD	AM	0.9
KS	MOTEL	OLYMPIA	WA	7011	KWAK FAMILY	AM	.
KS	SAMSUNG SEMICONDUCTOR INC		CA	3674	SAMSUNG ELEC CO LTD	NP	16.0
KS	SUNEEL ALASKA CORP'S COAL TERMINAL		AK	4463	SUN EEL SHIPPING CO.	OT	17.0
KS	TEXACO BLDG	LOS ANGELES	CA	****	HA, DR KHEE ET AL	RE	14.0
KS	USS - POSCO INDUSTRIES	PITTSBURG	CA	3312	SOUTH KOREA, GOVT OF	JV	240.0
KS	ZYMOX CORP.	SUNNYVALE	CA	3674	DAEWOO CORP.	AM	13.4
LU	IMPERIAL 400 HOTELS	ARLINGTON	VA	7011	INTERPART SA	AM	27.5
MX	UNITED PRESS INT'L	NEW YORK	NY	7531	RANA, MARIO VAZQUEZ	AM	36.9
NA	APARTMENT BLDG	MIAMI	FL	****	MAYSVILLE	RE	1.1
NA	COMMERCIAL BLDGS	PALM BEACH	FL	****	VESENAZ HOLDING CORP.	RE	7.1
NA	EDMOS CORP.	WALLINGTON	NJ	2253	OVERSEAS PRIVATE EQUITIES NV	AM	.
NA	FIRST COLONIAL BANK	CHICAGO	IL	60	FOX-PITT, KELTON, NV	AM	11.0
NA	LAND AT THE CEDARS	DALLAS	TX	****	GROTEN N.V.	RE	.
NA	RETAIL COMPLEX	MIAMI	FL	****	ISIPI PROPERTIES	RE	1.8
NA	WASHINGTON BANK CORPORATION	WASHINGTON	DC	67	WASHINGTON NATL HOLDINGD NV	AM	.
NE	FARRAGUT BLDG	WASHINGTON	DC	****	ROYAL DUTCH SHELL PENSION FUND	RE	34.0
NL	ACT USA INC.		GA	2514	VITOL BEHEER NV	NP	5.0
NL	AKZO CHEMIE AMERICA		TX	2869	AKZO GROUP	PE	.
NL	AMERICAN NATURAL SNACKS INC	ST AUGUSTINE	FL	2065	KONINKLIJKE WESSANEN NV	AM	7.5
NL	ATLANTA TRADEPORT FTZ	ATLANTA	GA	****	WILMA N.V.	RE	.
NL	BALANCED FOODS INC	N. BERGEN	NJ	5149	KONINKLIJKE WESSANEN NV	AM	.
NL	BENIER USA		GA	3551	BENIER, HANS	NP	.
NL	BONANZA POWER PLANT		UT	4911	ROYAL DUTCH-SHELL GROUP	AM	664.0
NL	CONTINENTAL HEALTHCARE SYSTEMS INC	OVERLANO PARK	KS	3573	TBG EUROPE NV	AM	27.3
NL	COOPER DEV'S TECHNICON INC. CHEM. DIV.	WESTCHESTER	PA	3811	AKZO NV	AM	40.0
NL	DATAMETRICS CORP.	CHATSWORTH	CA	3573	ORANJE-NASSAU GROEP BV	AM	0.8
NL	DILLARD DEPT. STORES INC.	LITTLE ROCK	AK	5311	VENDEX INT'L BV	EI	.
NL	ELIZABETH RIVER TERMINALS INC	CHESAPEAKE	VA	4463	VAN OMMEREN NV, PHS	AM	.
NL	EMF CORP	REDMOND	CA	3579	BUHRMANN-TETTERODE NV	AM	13.3

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NL	F.A. VOIGHT SHIPPING CO.	HOUSTON	TX	4411	F.A. VOIGHT & CO. B.V.	EI	.
NL	FILBERT J.H. INC.	BALTIMORE	MD	2079	UNILEVER NV	AM	.
NL	FOUNDER PLAZA	E. HARTFORD	CT	****	SARACREEK HOLDINGS	RE	42.0
NL	FURNESS SHIPPING & AGENCY (USA) INC.	HOUSTON	TX	4411	FURNESS NV	OT	.
NL	GREEN'S DAIRY INC	YORK	PA	2026	KONINKLIJKE WESSANEN NV	AM	.
NL	KAY CORP	ALEXANDRIA	VA	5944	VAN EKRIK, ANTHONIE C.	AM	.
NL	MILLIKEN BUSINESS CENTER	SAN BERNARDIN	CA	****	WILMA N.V.	RE	.
NL	MONSANTO CO'S PAPER CHEMICAL DIV.		GA	2861	AKZO NV	AM	200.0
NL	MONSANTO'S SULPHONAMIDES DIV.		MO	5161	AKZO NV	AM	.
NL	NAARDEN INTL USA	MORRIS TOWNSH	NJ	5161	NAARDEN INTL NV	OT	.
NL	NASSAU TERMINALS		FL	4463	VAN OMMEREN NV, PHS	JV	.
NL	NATL SRV IND'S FURNITURE LEASING UNIT	ATLANTA	GA	7299	NV AMEV	AM	19.3
NL	OFFICE BLDG	CHICAGO	IL	****	WILMA NV	RE	23.0
NL	OFFICE BLDG.	SAN FRANCISCO	CA	****	PALADIN N.V.	RE	.
NL	OIL WELL		MI	1311	ROYAL DUTCH GROUP	OT	.
NL	OIL/GAS LEASES		LA	1311	ROYAL DUTCH SHELL GROUP	AM	.
NL	OPTIMAGE INTERACTIVE SERVICES CO.	CHICAGO	IL	7819	PHILIPS GLOEILAMPENFABRIEKEN NV	JV	.
NL	ORGANON - TEKNIKA CORP.	RESRCH TR PRK	NC	3841	AKZO NV	NP	30.0
NL	PHILIPS & DUPONT OPTICAL CO (PDO)	KINGS MTN	NC	3679	PHILIPS GLOEIL NV	JV	.
NL	PHILLIPS PETROLEUM INTERESTS		CA	1311	ROYAL DUTCH SHELL GROUP	AM	225.0
NL	PRAEGER PUBLISHERS INC.	NEW YORK	NY	2731	ELSEVIER NDU NV	AM	.
NL	PRINCETON CARPETS		GA	2271	PRINCETON CARPETS	NP	15.0
NL	RAVEN PRESS BOOKS LTD.	NEW YORK	NY	2731	WOLTERS SAMSOM GROEP NV, THE	AM	.
NL	READING & BATES CORP'S OIL/GAS INTERESTS		CA	1311	ROYAL DUTCH SHELL GROUP	AM	.
NL	SHELL OFFSHORE INC.		AL	1311	ROYAL DUTCH SHELL GROUP	OT	.
NL	SUPERMARKET GEN'S HOWLAND STENBACH-HOCH.	WOODBIDGE	NJ	5411	BRENNINKMEYER FAMILY	AM	.
NL	TREE OF LIFE DISTRIBUTION CO	ST AUGUSTINE	FL	5149	KONINKLIJKE WESSANEN NV	AM	7.5
NL	UNIVAR CORP.	SEATTLE	WA	5161	PAKHOED HOLDING NV	AM	76.0
NL	WILSON-FIBERFIL INT'L	NESHANIC ST.	NJ	2851	AKZO NV	AM	.
NO	BOEN PARQUET FLOORING		VA	5031	JOHAN G. OLSEN INDUSTRIES A/S	OT	14.9
NO	E.W. HOWELL CO. INC.	PT WASHINGTON	NY	1541	SELMER-SANDE A/S	AM	.
NO	HIDDEN VALLEY TROUT FARM	SEATTLE	WA	0921	ALFA AQUA FARM AS	AM	0.3
NO	HOEGH LINES AGENCIES INC	NEW YORK	NY	4469	HOEGH & CO A/S, LEIF	OT	.
NO	NAAC-NORWEIGAN CHAMBER OF COMMERCE		CA	8611	NORWEIGAN CHAMBER OF COMMERCE	OT	.
NO	NORWEGIAN PAVILION	ORLANDO	FL	****	SELMER-SANDE COR. ET AL	RE	35.0
NO	PARMED PHARMACEUTICALS	NEW YORK	NY	5161	APOTHEKERNES LABORATORIUM A/S	AM	.
NR	OFFICE BLDGS	HOONOLULU	HA	****	NAURU, GOVT OF	RE	.
NZ	AIC PHOTO INC.	CARLE PLACE	NY	5043	AIC INT'L INC.	AM	1.0
NZ	ANADITE INC.	CHICAGO	IL	3462	BRIERLEY, RONALD A.	EI	3.1
NZ	BLACKFIELD HAWAII BANK BLDG	WAIKIKI	HA	****	ROBERT JONES INVESTMENT LTD	RE	18.5
NZ	DIAMOND CRYSTAL SALT CO	ST. CLAIR	MI	2899	BRIERELY RON ET AL	AM	8.6
NZ	EVEREST & JENNINGS INC.	LOS ANGELES	CA	3842	BRIERLEY, RONALD ET AL	AM	.
NZ	HOLMES DL	NEW ORLEANS	LA	5311	BRIELEY, ROLAND	AM	10.6
NZ	N. DORMAN & CO	SVOSSET	NY	2022	NEW ZEALAND GOVT OF	AM	.
NZ	NORTHWESTERN STATE PORTLAND CEMENT CO	MASON CITY	IA	3241	BRIERLEY, RONALD ET AL	AM	.
NZ	RESERVE OIL & MINERALS CORP	ALBUQUERQUE	NM	1094	BRIERLEY, RONALD A	AM	1.0
NZ	SEAGULL ENERGY CORP.	HOUSTON	TX	4922	BRIERLEY, RONALD ET AL	AM	3.2
NZ	SMITH INTL INC	NEWPORT BEACH	CA	3533	BRIERLEY, RONALD ET AL	EI	2.2
PL	MELEX USA INC.	RALEIGH	NC	3949	FOREIGN TRADE ENTERPRISES/PETZE	PE	.
PM	LAND	MIAMI	FL	****	CUCA INVESTMENTS	RE	1.0
SA	AGRIFUELS REFINING CORP.		LA	2869	KHASHOGGI, ADNAN	NP	88.9
SA	CAPITAL CARE CORP.	HORSHAM	PA	8081	KHALIFA, DR. RIDA H., ET AL	AM	0.5
SA	DORCHESTER COAL CO.	GRAND JUNCTIO	CO	1211	IBN ABDUL, KHALED IBN ABDULLAH	AM	.
SA	MYLEX CORP	MIAMI	FL	3573	ABUSULLAYMAN ABDUL HAMID ET AL	AM	0.3
SA	SUPERIOR CARE INC.	GREAT NECK	NY	8091	KHAIFA, DR. RIDA H., ET AL	AM	30.0
SA	TRIAD CENTER	BURBANK	CA	****	KHASHOGGI, ESSAM	RE	85.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
SO	DECAIR CORP.	SPRING VALLEY	NY	7699	HERSAV, RONALD	EI	.
SO	DESCOR INC.	BROWARD CNTY	FL	3632	GASLEC LTD.	NP	.
SO	PEABODY HOLDING CO INC	ST LOUIS	MO	1211	OPPENHEIMER, HARRY F.	EI	51.2
SO	UNIVERSAL RESOURCES CORP	DALLAS	TX	1311	OPPENHEIMER, HARRY	EI	.
SP	AMES		MD	5051	APLICACIONES DE METALS SINTERIZADOS SA	OT	.
SP	COASTAL CEMENT		MA	5039	SPANISH CONSORTIUM	NP	.
SP	GLORIA FERRER CHAMPAGNE CAVES		CA	2084	FREIXENET SA	OT	9.0
SP	MONOBLOC USA		PA	3411	ENVASES METALURGICOS	NP	9.9
SW	ADVANCED GENETIC SCIENCES INC.	OAKLAND	CA	2831	AB CARDO	AM	.
SW	AEROSERV INTL INC'S ASSETS		FL	7699	FFV FORETAGEN AB	AM	.
SW	ALPHA-DEBON INDUSTRIES INC	MADISON HTS	MI	3559	ASEA AB	AM	.
SW	AMEGA INDUSTRIES	LONGVIEW	TX	3599	UDDEHOLMS AB	AM	.
SW	APPLIED MOLECULAR TECH CORP'S ASSETS	GILROY	CA	3499	BOLIDEN AB	AM	.
SW	ASEA BABCOCK PFBC	UNKNOWN		4925	ASEA AB	JV	.
SW	BOSTON SOFTWARE PUBLISHERS INC.	BOSTON	MA	7372	ESSELTE AB	AM	.
SW	CALMAR INC.	CTY OF INDUS.	CA	3563	INVESTMENT BEIJER AB	EI	22.0
SW	CARBOHYDRATES AMERICA INC.		NC	2892	VOLVO AB	NP	.
SW	CHIRON'S HSDO DIV.	EMERYVILLE	CA	5161	PHARMACIA AB	JV	.
SW	CIBA-GEIGY CORP.	ARLINGTON HQT	IL	5161	CIBA-GEIGY LTD.	OT	.
SW	CORPOREX CENTER	ATLANTA	GA	****	SKANSKA LTD.	RE	25.0
SW	DENISON DIV	COLUMBUS	OH	3561	ASEA AB	AM	.
SW	ELECTRO-NUCLEONICS INC.	FAIRFIELD	NJ	7391	PHARMACIA AB	AM	.
SW	ETONIC SHOE CO.	BROCKTON	MA	3149	ARITMAS GROUP	AM	20.0
SW	INTERMEDICS INTRAOCULAR INC.	PASADENA	CA	3841	PHARMACIA AB	AM	68.0
SW	INTERNATIONAL TYPEFACE CORP.	NEW YORK	NY	2721	ESSELTE AB	AM	.
SW	KRAFT DYNATRONIX INC		WI	5065	PHAROS AB	JV	.
SW	LIQUIPAK INTL INC	ST PAUL	MN	3551	TETRA PAK INTL AB	AM	.
SW	PACIFIC AUSTRALIA DIRECT LINE INC	SAN FRANCISCO	CA	4411	TRANSATLANTIC SHIPPING CO	OT	.
SW	PEABODY PROCESS SYSTEMS INC.		CT	8911	ASEA AB	AM	.
SW	PENNINGTON PUBLISHING CO	BRIDGEPORT	CT	2721	BONNIER FAMILY	AM	4.0
SW	PULLMAX INC		TN	5084	PULLMAX AB	OT	.
SW	SAS DISTRIBUTION & PUBLISHING SERVICE	NEW YORK	NY	5199	SWEDEN, GOVT OF	OT	.
SW	SI HANDLING SYSTEMS INC	EASTON	PA	3535	BORGE FABRIKS AB	AM	.
SW	SWEDEHOMES USA	PINE CITY	MN	1521	SWEDEHOMES	OT	.
SW	TECHAMERICA GROUP INC.	ELWOOD	KS	2834	EL-SAYED, REFAAT	AM	17.4
SW	TRI-CLOVER DIVISION	KENOSHA	WI	3431	ALFA-LAVAL AB	AM	.
SW	TRW'S BALL BEARINGS DIV	JAMESTOWN	NY	3562	SKF AB	AM	0.7
SW	VOLVO - GM HEAVY TRUCK CORP.	GREENSBORO	NC	3711	VOLVO AB	JV	.
SW	WALTCO TRUCK EQUIP CO	GARDENA	CA	3537	SMZ INDUSTRIER AB	AM	.
SW	WHITE CONSOLIDATED INDUSTRIES	CLEVELAND	OH	3633	ELECTROLUX AB	AM	742.6
SY	1215 19TH ST. N.W.	WASHINGTON	DC	****	OJJEH FAMILY	RE	4.0
SZ	ADIA SERVICES	MENLO PARK	CA	7362	PESTALOZZI, MARTIN O.	AM	.
SZ	ALLOY METALS INC	TROY	MI	3399	SULZER GEBRUDER AG	AM	.
SZ	ALUSUISSE FLEXIBLE PACKAGING INC.		KY	3353	ALUMINIUM SUISSE SA	NP	32.0
SZ	ATLAS AIRCRAFT FBO	DENVER	CO	5599	JET AVIATION	AM	.
SZ	CAMBRIDGE SYSTEMS	SANTA CLARA	CA	7372	HAEFNER, WALTER	AM	12.6
SZ	CAPEWELL HORSE NAILS INC.	HARTFORD	CT	3315	MUSTAD INTERNATIONAL GROUP	AM	.
SZ	CARNE TOISON D'OR	NEW YORK	NY	2065	CARNE TOISON D'OR	NP	.
SZ	CHIRON/CIBA GEIGY	EMERYVILLE	CA	7391	CIBA GEIGY AG	JV	.
SZ	CIBA - GEIGY CORP.		DE	2816	CIBA - GEIGY AG	NP	.
SZ	CIBA-GEIGY AUTO ADHESIVE CENTER		MI	7391	CIBA-GEIGY LTD.	NP	3.5
SZ	CIBA-GEIGY CORP.	RESCH TRI PK	NC	7391	CIBA-GEIGY LTD.	PE	.
SZ	CIBA-GEIGY CORP.	ANAHEIM	CA	5161	CIBA-GEIGY LTD.	OT	.
SZ	EMS-AMERICAN GRILON		SC	2821	EMS CHEMIE AG	PE	4.0
SZ	FOGAL		TX	5631	FOGAL	OT	.
SZ	GLYCO INC.	NORWALK	CT	2087	SCHWEIZERISCHE ALUMINUM AG	AM	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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SZ	GRALV RESOURCES INC.	RENO	NV	1311	COGERE SA	EI	0.1
SZ	GRAND HOTEL	WASHINGTON	DC	7011	CROWN HOTEL CORP	RE	.
SZ	HOTEL	TUSCON	AZ	7011	NESTLE SA	RE	60.0
SZ	HOTEL CHARLOTTE	CHARLOTTE	NC	7011	HESTA GROUP	AM	6.6
SZ	IDEA BASIC	DENVER	CO	3241	HOLDERBANK FINANCIERE	AM	100.0
SZ	INTERLINK BUSINESS & COMMUNICATIONS SERV	GREENWICH	CT	4899	INTERLINK BUSINESS & COMMUNICATIONS SERV	OT	.
SZ	KISTLER INSTRUMENT CORP.	AMHERST	NY	3679	KISTLER INSTRUMENTE AG	PE	1.1
SZ	MEDITERRANEAN SHIPPING CO.		VA	4411	MEDITERRANEAN SHIPPING CO.	OT	.
SZ	MINOR L J CORP	CLEVELAND	OH	2034	NESTLE SA	AM	.
SZ	MISSOURI PORTLAND CEMENT	JEFFERSON CIT	MO	3241	HOLDERBANK FINANCIER GLARIS	AM	.
SZ	NESTLE FOODS CORP	PARAMUS	NJ	2023	NESTLE SA	OT	.
SZ	OFFICE BLDG	CHICAGO	IL	****	FIDINAM	RE	100.0
SZ	PASTA & CHEESE INC	L ISLAND CITY	NY	2098	NESTLE SA	AM	56.3
SZ	PITTSBURG TESTING LAB	PITTSBURG	PA	7393	INSPECTORATE INT'L SA	AM	25.0
SZ	PORT LIBERTE	CAVEN POINT	NJ	****	SPERRY CORP.	RE	300.0
SZ	PROGNOS	MENLO PARK	CA	7392	SCHWEIZERISCHE BANKGESELLSCHAFT	OT	.
SZ	ROBINSON, JB JEWELERS INC.	CLEVELAND	OH	5944	STAHEL, OLIVER MARTIN	AM	.
SZ	SANDOZ CORP. PROTECTION CORP.	CHICAGO	IL	2879	SANDOZ LTD	NP	.
SZ	SKK INC.	CHICAGO	IL	7372	HAEFNER, WALTER	AM	16.2
SZ	SOVERAIN CELLARS	GEYSERVILLE	CA	2084	NESTLE SA	AM	12.5
SZ	STELLA CORP		NY	2519	STELLA SA	PE	0.1
SZ	TUYA INTERNATIONAL CORP	MIAMI	FL	4712	DANZAS LTO	AM	.
SZ	VELSICOL CHEMICAL'S AGRI-CHEMICAL DIV.	CHICAGO	IL	2879	SANDOZ LTD	AM	225.0
SZ	WITHERS MACHINE WORKS INC	AUSTELL	GA	3559	GEBRUDER SULZER AG	AM	.
TW	CONDOMINIUM BLDG	FLUSHING	NY	****	SHENG RAINBOW EENTERPRISES	RE	.
TW	EVERGREEN INTNTL (USA) CORP	JERSEY CITY	NJ	4411	CHANG, Y.F.	OT	.
TW	KPT INC.	BLOOMFIELD	IN	3253	CHEN, HENRY	NP	6.2
TW	PLANT BLDG	HILLSBORO	KY	****	KUO, TIMOTHY ET AL	RE	.
TW	ROCKY MOUNTAIN ENERGY CO/TAIWAN POWER JV		AZ	1094	REPUBLIC OF CHINA, GOVT OF	JV	18.0
UK	A & M INSTRUMENTS	ROCKVILLE CT.	NY	3825	HAWKER SIDDELEY GROUP PLC	AM	.
UK	AD/SAT	LOS ANGELES	CA	4899	MAXWELL, ROBERT	AM	.
UK	AERO SERVICES INTERNATIONAL INC.	TETERBORO	NJ	4582	PROJECT BOND LTD.	EI	.
UK	AGB TELEVISION RESEARCH OF LONDON		MD	7392	AGB RESEARCH PLC	OT	.
UK	AIRBUS INDS. OF NO. AMERICA	RESTON	VA	5088	BRITISH AEROSPACE PLC	OT	.
UK	AIRCO INDUSTRIAL GASES		FL	5161	BOC GROUP PLC	OT	.
UK	AIRCO INDUSTRIAL GASES		IN	2813	BOC GROUP PLC	NP	.
UK	AL TECH SPECIALTY STEEL CORP	DUNKIRK	NY	3312	RIO TINTO - ZINC PLC,THE	AM	.
UK	ALLIED COLLOIDS INC	SUFFORK	VA	2869	ALLIED COLLOIDS GROUP PLC	PE	.
UK	AMERICA SERVICE CORP.	MIAMI	FL	7213	MERCURY SECURITIES PLC	AM	9.8
UK	AMERICAN BABY INC.		NY	2721	REED INTERNATIONAL PLC	AM	.
UK	ANATEC LABS INC	SANTA ROSA	CA	7391	OCEAN TRANSPORT TRADING PLC	AM	.
UK	ANDERSEN INSTRUMENTS INC.		GA	3823	TACE PLC	AM	9.5
UK	APPLIED RESEARCH LABS. INC.	ROCHESTER	NY	3811	FISON PLC	AM	66.0
UK	ARCO'S OIL/GAS PROPERTIES		TX	1311	LONHRO PLC	AM	90.0
UK	ARRAY TECHNOLOGY INC.	SAN JOSE	CA	3679	IMPERIAL CHEMICAL INDUSTRIES PLC	AM	.
UK	ASHLEY, LAURA		NC	5999	ASHLEY, LAURA	OT	.
UK	ASSOCIATED PRODUCTS INC	NEW YORK	NY	2391	DAWSON INTL PLC	AM	30.0
UK	ATHENA INTL		MA	7999	ATHEN INTL	OT	.
UK	BACKER & SPIELVOGEL	NEW YORK	NY	7311	SAATCHI BROTHERS	AM	50.0
UK	BAXTER TRAVENOL'S FLINT DIV.	DEERFIELD	IL	2834	BOOTS CO. PLC, THE	AM	555.0
UK	BAY FINANCIAL CORP	BOSTON	MA	61	COUNTRY AND NEW TOWN PROPERTIES	AM	.
UK	BLYTHE INDUSTRIES INC	CHARLOTTE	NC	1611	ALFRED MCALPINE PLC	AM	.
UK	BRASSEIRE	ATLANTA	GA	5812	STARR, RINGO	OT	2.0
UK	BRIGHTSTAR COMMUNICATIONS OF AMERICA	LOS ANGELES	CA	4899	BRIGHTSTAR COMMUNICATIONS LTD.	OT	.
UK	BRUSH CREEK MINING & DEV CO INC	AUBURN	CA	1041	BALL, IAN G. ET AL	AM	5.7
UK	BRUSKIN ASSOCIATES, R. H.	NEW BRUNSWICK	NJ	7392	ASSOC. NEWSPAPER HOLDINGS PLC	AM	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
UK	BUD'S DEEP DISCOUNT DRUG STORE		VA	5912	BAT INDUSTRIES PLC	OT	.
UK	BUILDERAMA INC.	SAVANNAH	GA	5211	WARD WHITE GROUP PLC	AM	.
UK	BURBERRY LTD.		NY	5651	GREAT UNIVERSAL STORES PLC	OT	.
UK	BUSINESS INTERNATIONAL CORP.		NY	2731	DICKENSON TRUST LTD, THE	AM	5.7
UK	CAPITAL COMMODITY DEALERS (USA) INC.	CHICAGO	IL	62	CAPITAL COMMODITY DEALERS, LTD.	OT	.
UK	CELANESE SPECIAL RESIN INC.	LOUISVILLE	KY	2851	RIO-TINTO ZINC CORP PLC	AM	138.0
UK	CHINOE VILLAGE	LEXINGTON	KY	****	BRITISH MINING PENSION FUND	RE	6.0
UK	CLANCY, SHULMAN & ASSOCS.	WEST PORT	CT	7392	SAATCHI BROTHERS	AM	2.0
UK	CLOW CORP'S WATER MANAGEMENT DIV.	JACKSONVILLE	FL	2899	UK, GOVT OF	AM	12.0
UK	COASTAL STATES BLDG	ATLANTA	GA	****	LINDHOLM, M. ET AL	RE	20.0
UK	COLUMBIA CEMENT CO. INC.	NEW YORK	NY	2891	UK, GOVT OF	AM	22.0
UK	COMPLETE POST PRODUCTION & POST PARTNER		CA	7819	BAT INDS. PLC	AM	.
UK	COMPOSITION SYSTEMS INC	ELMSFORD	NY	3555	DE LARUE CO PLC, THE	AM	.
UK	COMPUCOLOR INTERNATIONAL		NC	2754	MAXWELL, ROBERT	EI	.
UK	COMPUTONE SYSTEMS INC.	ATLANTA	GA	5999	FORMAT INTL	AM	.
UK	COUNTRY TOWERS RESTAURANTS		FL	5812	TAYLOR WOODROW PLC	AM	.
UK	COUNTY SECURITIES CORP USA	NEW YORK	NY	62	NATL WESTMINSTER BANK PLC	OT	20.0
UK	D'ALLAIRD'S		NY	5399	MARKS & SPENCER PLC	OT	.
UK	D'ALLAIRD'S		NY	5399	MARKS & SPENCER PLC	OT	.
UK	D'ALLAIRD'S		NY	5399	MARKS & SPENCER PLC	OT	.
UK	DANCER-FITZGERALD-SAMPLE HOLDINGS INC.	LEXINGTON	TX	7311	SAATCHI BROS.	AM	.
UK	DANZAR INVESTMENT GROUP	DALLAS	TX	62	WETTREICH, SAMUEL	AM	0.1
UK	DAYTRONIC INSTRUMENT SYSTEMS CORP	MIAMIBURG	OH	3825	HAWKER SIDDELEY GROUP PLC	AM	.
UK	DEALERS DIGEST INC	NEW YORK	NY	2721	MAXWELL, ROBERT	AM	40.0
UK	DELLA FERMINA TRAVISANO & PARTNER	NEW YORK	NY	7311	WCRS HOLDINGS PLC	AM	65.0
UK	DENHOLM AGENCY INC. USA	NEW ORLEANS	LA	4463	DENHOLM GROUP	JV	.
UK	DOW CHEM'S POLYOLEFIN WIRE & POLYMERS	MIDLAND	MI	2869	UNITED KINGDOM, GOVT OF	AM	.
UK	DR PEPPER CO	DALLAS	TX	2086	CADBURY SCHWEPPE'S PLC	AM	124.8
UK	E-H ELECTRONICS INC. (EHE)	FREMONT	CA	3679	DATRON INSTRUMENTS PLC	AM	0.7
UK	ELECTROTECH		NY	3674	UNITECH PLC	NP	.
UK	ENGLISH HERITAGE		TX	5944	ENGLISH - HERITAGE	OT	.
UK	ESQUIRE MAGAZINE GROUP INC	NEW YORK	NY	2721	HARMSWORTH, EDMUND CECIL	EI	2.5
UK	FAIRFAX DENTAL INC.		FL	5086	FAIRFAX DENTAL LTD	OT	.
UK	FAIRFIELD AMERICA CORP.	NEWARK	NJ	2879	WELLCOME FOUNDATION PLC	AM	.
UK	FALCON STAR	W. PALM BEACH	FL	1311	FALCON STAR LTD	OT	.
UK	FORSTMANN-LEFF ASSOC.	NEW YORK	NY	62	GUINNESS PEAT GROUP, THE	AM	100.0
UK	FREDERICK ROSS CO.	DENVER	CO	6531	P & O STEAM NAVIGATION CO.	AM	.
UK	G. SCHIRMER INC.	NEW YORK	NY	2741	MUSIC SALES CORP.	AM	7.0
UK	GENERAL SHALE PRODUCTS CORP.	JOHNSON CITY	TN	3251	MARLEY PLC	AM	94.0
UK	GENWAY CORP.	CHICAGO	IL	7512	DRAYCOTT, DEREK W.	AM	.
UK	GIFFORD HILL & CO.	IRVING	TX	3273	BEAZER (HOLDINGS) PLC CH	AM	275.0
UK	GIMBELS - PITTSBURG		PA	5311	BAT INDS. PLC	OT	.
UK	GKN INC.		NC	3714	GUEST, KEEN & NETTLEFOLDS PLC	PE	.
UK	GLAXO INC.	RESCH TRI PK	NC	7392	GLAXO HOLDINGS PLC	PE	.
UK	GRAFTEL INC	ELMSFORD	NY	5081	GRAFTEL LTD	OT	.
UK	GUILDFORD INDUSTRIES INC	GUILDFORD	ME	2221	DEBRON INVESTMENTS PLC		95.0
UK	HARDEE'S FOOD SYSTEMS INC.	ROCKY MOUNT	NC	5812	BAT INDS. PLC	PE	8.0
UK	HBM CREAMER INC.	NEW YORK	NY	7311	WCRS GROUP PLC	AM	50.0
UK	HEALTHDYNE'S AIR SHIELD INC.		PA	5086	VICKERS PLC	AM	57.0
UK	HENRY J. KAUFMAN ASSOCS. INC.	WASHINGTON	DC	7311	SHANDWICK PLC	AM	8.2
UK	HERMAN'S SPORTING GOODS INC.	CARTERET	NJ	5941	DEE CORP. PLC, THE	AM	410.0
UK	HOT SAM COMPANIES INC.		FL	5812	ROWNTREE MACKINTOSH	AM	20.0
UK	HUDSON GROUP, THE	SKOKIE	IL	5031	BUNZL PLC	AM	32.5
UK	ICI ADVANCED MATERIALS	FAYETTEVILLE	NC	2821	IMPERIAL CHEMICAL INDS. PLC	PE	.
UK	ICI AMERICA		PR	2819	IMPERIAL CHEMICAL INDS. PLC	NP	.
UK	INTERACTION SYSTEMS INC.	NEWTONVILLE	MA	3672	HATVANY, BELA R.	EI	.

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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UK	IPCO CORP. (DENTAL DIV)	WHITE PLAINS	NY	3841	W CANNING PLC	AM	.
UK	J & W SCIENTIFIC INC		CA	3811	FISON PLC	AM	10.4
UK	JACKSON NATL. LIFE INSURANCE CO.	LANSING	MI	63	PRUENTIAL CORP. PLC	AM	608.0
UK	KAISER ALUMINUM & CHEMICAL CORP.	OAKLAND	CA	3353	CLORE, ALAN	AM	13.0
UK	KATALCO CO.		IL	2819	IMPERIAL CHEMICAL INDS. PLC	EI	.
UK	KENCO INDS. INC.	ALPHARETTA	GA	2819	COOKSON GROUP PLC	AM	10.5
UK	KETCHUM PUBLIC RELATIONS INTERNATIONAL	SAN JOSE	CA	7392	LOPEX PLC	JV	.
UK	KING OF SHEFFIELD	NEW YORK	NY	5944	MACLEAN, CHRISTOPHER	OT	.
UK	KNOWLEDGE BASED TECHNOLOGIES INC	CORAOPOLIS	PA	7372	UNISON PLC	AM	.
UK	LASER FOR MEDICINE INC.	HAUUPPE	NY	7391	PILKINGTON BROS. PLC	EI	.
UK	LEGAL TIMES, THE	NEW YORK	NY	2711	HARMSWORTH, EDMUND CECIL	AM	.
UK	LEHRER/MCGOVERN	NEW YORK	NY	1542	P&O & O STEAM. NAVIGATION CO	RE	15.0
UK	LEO FLEUR	NEW YORK	NY	8221	PEARSON PLC	AM	.
UK	LIBBEY-OWENS FORD'S GLASS	TOLEDO	OH	3211	PILKINGTON BROS. PLC	AM	70.0
UK	LIFETIME CORP	NEW YORK	NY	8081	RAMSDEN TERENCE P., ET AL	AM	.
UK	LONDON & CONTINENTAL BANKERS, LTD.	NEW YORK	NY	6211	LONDON & CONTINENTAL BANKERS, LTD.	OT	.
UK	LONE STAR INDS. INC.		VA	3272	TARMAC PLC	AM	225.0
UK	LUCAS CARELLO LIGHTING INC.	TROY	MI	5013	LUCAS INDS. PLC/CARELLO INDS. ITALY	OT	.
UK	M & H SPORTING GOODS INC.	SALT LAKE CTY	UT	5699	DEE CORP PLC	AM	66.6
UK	MEMPHIS DOWNTOWN	NEW YORK	NY	****	BRITISH LAND	RE	10.0
UK	MILLCREST PRODUCTS CORP	NEW YORK	NY	0161	ABINGWORTH PLC ET AL	AM	1.0
UK	MONSOON SHOP		TX	5611	MONSOON FASHIONS HOLDINGS LTD	OT	.
UK	MOOG-LOTUS SYSTEMS INC.		NJ	7372	GROUP LOTUS PLC	JV	.
UK	NATIONAL WAX CO.	CHICAGO	IL	2899	UK, GOV'T OF	AM	11.0
UK	NEW AMERICAN LIBRARY	NEW YORK	NY	2731	DICKENSON TRUST LTD	AM	.
UK	NICOR MINERAL VENTURES INC	DENVER	CO	1099	COSTAIN GROUP PLC	AM	.
UK	NMR CENTERS INC.	NEWPORT BCH	CA	8071	RAMSDEN, TERRY	AM	5.0
UK	NORCLIFF THAYER INC.	TARRYTOWN	NY	2834	BEECHAM GROUP PLC	AM	395.0
UK	OHMEDA (OHIO MEDICAL)	COLUMBIA	MD	3842	BOC GROUP INT'L	NP	.
UK	OLMSTEAD BLDG	WASHINGTON	DC	****	GROSVENOR INTNTL	RE	.
UK	ONTARIO METAL SUPPLY INC.	BUFFALO	NY	5051	AMARI PLC	AM	.
UK	OPUS INC	PITTSBURG	PA	7372	UNISON PLC	AM	.
UK	ORANGE-CO INC	L. HAMILTON	FL	0174	ASSOCIATED FISHERIES PLC	AM	.
UK	OTTAWA SILICA CO	OTTAWA	IL	1446	RIO TINTO - ZINC CORP PLC	AM	46.0
UK	PACE ADVERTISING AGENCY	NEW YORK	NY	7311	WPP GROUP LTD.	AM	10.0
UK	PARKER PEN'S WRITING DIV.	JANESVILLE	WI	3951	JAQUES MARGRY & PETER KIBBLE ET AL	AM	100.0
UK	PERRY-TALARICO COS LTD	DENVER	CO	1522	BRITISH & COMMONWEALTH SHIP. CO	AM	.
UK	PHALO'S OPTICAL SYSTEM DIV.	SIMI VALLEY	CA	3662	PILKINGTON BROTHERS PLC	AM	.
UK	PITTSBURG CLASSWORKS INC	PITTSBURG	PA	7372	UNISON PLC	AM	.
UK	POSITIONS INC.	BOSTON	MA	7361	BLUE ARROW PLC	AM	.
UK	POSSUM TROT CORP	MCKEE	KY	2335	ASHLEY FAMILY	AM	1.0
UK	POTASH CO. OF AMERICA INC.	DENVER	CO	1474	RIO TINTO-ZINC CORP. PLC	AM	9.3
UK	POWER CONVERSION INC.	ELMWOOD PARK	NJ	3692	HAWKER SIDDELEY GROUP PLC	AM	59.7
UK	POWERTEC INC	CHATSWORTH	CA	3679	LOW & BONAR PLC	AM	.
UK	PROVIDENCE GRAVURE HOLDINGS INC.	PROVIDENCE	RI	2754	MAXWELL, ROBERT	AM	152.5
UK	PRUFROCK RESTAURANTS INC.	DALLAS	TX	5812	UNIGATE PLC	AM	45.0
UK	PURINA MILLS INC	LOUISVILLE	KY	2075	UNITED KINGDOM, GOVT OF	AM	500.0
UK	RAND PUBLIC RELATIONS INC.	NEW YORK	NY	7392	SHANDWICK PLC	AM	.
UK	RANGE ROVER OF NO. AMERICA	LANHAM	MD	5012	UK, GOVT OF	NP	.
UK	READ-MORE PUBLICATIONS INC	PALO ALTO	CA	27	JOHN MENZIES PLC	AM	.
UK	RECKLESS RECORDS		CA	5733	TAYLER, CHARLES	OT	.
UK	REECE CORP. (THE)	WALTHAM	MA	3636	CAMELLIA INVESTMENT LTD.	EI	0.4
UK	REICHERT SCIENTIFIC INSTS. DIV.	MORRIS PLAINS	NJ	3811	CAMBRIDGE INSTRUMENT CO. PLC	AM	.
UK	RELIANCE FUSE DIV	CHICAGO	IL	3613	HAWKER SIDDELEY GROUP PLC	AM	11.5
UK	RICE TRAILERS LTD.		MD	3715	BSM HOLDINGS LTD.	NP	.
UK	RICHARDS MEDICAL CO.	MEMPHIS	TN	3842	SMITH & NEPHEW ASSOC. COS PLC	AM	284.0

1986 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETED, BY COUNTRY

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NA	US FIRM NAME	LOCATION	TS	SIC	FOREIGN INVESTOR	TY	VALUE
UK	RJR'S SOFT DRINK SUBS	ATLANTA	GA	2086	CADBURY SCHWEPPE'S PLC	AM	230.0
UK	ROBERTSHAW CONTROLS CO.	RICHMOND	VA	3822	SIEBE PLC	AM	468.8
UK	ROCKPORT CO.	MARLBORO	MA	3143	ROBERT STEPHENS HOLDINGS LTD.	AM	43.6
UK	ROYAL ORDINANCE INC.	ALEXANDRIA	VA	5099	ROYAL ORDINANCE PLC	OT	.
UK	RUDCO INDUSTRIES INC	PARAMUS	NJ	2782	METAL BOX PLC	AM	13.9
UK	SAFETRAN SYSTEMS CORP.	MINNEAPOLIS	MN	3662	HAWKER SIDDELEY GROUP PLC	EI	30.0
UK	SAKS FIFTH AVE.	NEW YORK	NY	5681	BAT INOS. PLC	PE	.
UK	SANGATE CORP	NEW YORK	NY	5511	BRITISH CAR AUCTIONS GROUP PLC	EI	.
UK	SCM CORP.	NEW YORK	NY	2816	HANSON TRUST PLC	EI	699.6
UK	SECURITY TAG SYSTEMS INC	ST PETERSBURG	FL	3662	AUTOMATED SECURITY (HLDGS) PLC	AM	0.8
UK	SOHIO PETROLEUM CO'S WELLS		AK	1311	UNITED KINGDOM, GOVT OF	OT	.
UK	SPALDING SERVICES INC.	LOUISVILLE	KV	7213	BRITISH ELECTRIC TRACTION PLC	AM	8.5
UK	SQUARE D'S ELEC HEAT MFG FACILITY	PALATINE	IL	3613	MARLEY PLC	AM	.
UK	STAR-TEX CORP.	LAKEVILLE	MN	3079	BOWATER CORP. PLC	AM	18.0
UK	STERLING EXTRUDER CORP.	S. PLAINFIELD	NJ	3559	BAKER PERKINS PLC	AM	.
UK	SUNMARK INC	ST LOUIS	MO	2065	ROWNTREE MACKINTOSH PLC	AM	230.0
UK	SWEDLOW INC	GARDEN GROVE	CA	3079	PILKINGTON BROS PLC	AM	40.5
UK	TAVILLA P. CO INC	MIAMI	FL	5148	ALBERT FISHER GROUP PLC,THE	AM	30.0
UK	TEB BATES WORLDWIDE INC.	NEW YORK	NY	7311	SAATCHI BROS	AM	450.0
UK	TECHNICAL PUBLISHING CO.	NEW YORK	NY	2721	REED INTERNATIONAL PLC	AM	250.0
UK	TEMPORARIES INC.	WASHINGTON	DC	7361	BLUE ARROW PLC	AM	.
UK	TEXAPOL CORP.	BETHLEHEM	PA	2821	COOKSON GROUP PLC	AM	.
UK	TRADITION NORTH AMERICA INC	LOS ANGELES	CA	61	TRADITION GROUP, THE	OT	.
UK	TRANSGLOBAL LINES LTD.		TX	4411	CONTAINERWORLD INT'L HOLDING PLC	OT	.
UK	TRAVELODGE INTNTL INC	EL COHAJON	CA	7011	TRUSTHOUSE FORTE PLC	AM	.
UK	TRITON ENERGY CORP	DALLAS	TX	1311	UNITED KINGDOM, GOVT OF	EI	.
UK	UNION CARBIDE'S SPECIALTY PRODUCTS	DANBURY	CT	2899	MORGAN CRUCIBLE CO PLC	AM	25.0
UK	UNITED PACKING	SANGER	CA	0723	CHRISTIAN SALVESEN LTD.	AM	.
UK	USI - FILM PRODUCTS	TYLER	TX	3861	LOW & BONAR PLC.	AM	15.0
UK	UTAH COPPER DIVISION		UT	1021	UNITED KINGDOM, GOVT OF	OT	220.0
UK	WEBB CO.	ST. PAUL	MN	2721	MAXWELL, ROBERT	AM	117.3
UK	WEIDENFELD & NICOLSON	NEW YORK	NY	2731	WELDENFELD, GEORGE	JV	.
UK	WEIGH-TRONIX INC	FAIRMONT	MN	3576	STAVELEY INDUSTRIES PLC	AM	19.4
UK	WEINSCHL ENGINEERING CO.	GAITHERSBURG	MD	8911	LUCAS INDUSTRIES PLC	AM	10.4
UK	WESTERN MOBLE INC.	DENVER	CO	3271	REDLAND PLC	JV	35.0
UK	WHAT TO BUY FOR BUSINESS		NY	2721	DERRICK, JOHN + OPPENHEIM, PHILLIP	OT	.
UK	YS & W/CH		CT	7392	SAATCHI BROS.	PE	.
UK	ZIFF CO. INC., THE	WEST BOYLSTON	MA	5113	ALBERT FISHCHER GROUP PLC, THE	AM	20.0
UK	ZONDERVAN CORP.	GRAND RAPIDS	MI	2731	MORAN, CHRISTOPHER J.	AM	4.5
UN	OFFICE BLDG	VOORHEES TWSP	NY	****	UNIDENTIFIED INVESTOR	RE	4.6
UR	AEROFLOT		VA	4511	SOVIET UNION, THE	OT	.
VE	CITGO PETROLEUM CORP.		TX	2911	VENEZUELA, GOVT OF	AM	540.0
YO	LJUBLJANSKA BANKA ASSOCIATED BANK	NEW YORK	NY	60	LJUBLJANSKA BANKA ASSOCIATED BANK	OT	.

APPENDIX C

LIST OF INVESTMENT TRANSACTIONS

by

STATE LOCATION

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
	ASEA BABCOCK PFBC	4925	ASEA AB	SW	JV	.
AK	CONCORDIA OF BELLA VISTA	8051	CROWN INC.	CA	AM	6.4
AK	DILLARD DEPT. STORES INC.	5311	VENDEX INT'L BV	NL	EI	.
AK	SOHIO PETROLEUM CO'S WELLS	1311	UNITED KINGDOM, GOVT OF	UK	OT	.
AK	SUNEEL ALASKA CORP'S COAL TERMINAL	4463	SUN EEL SHIPPING CO.	KS	OT	17.0
AL	BIOLOGICAL CONSULTANTS INC.	8091	AGRA INDUSTRIES LTD.	CA	AM	.
AL	DEGUSSA CORP.	2819	DEGUSSA AG	GE	PE	60.0
AL	INTERNATIONAL PARK	****	POLAR CONSTRUCTION CO.	FI	RE	.
AL	JVC AMERICA INC.	3679	MATSUSHITA ELECTRIC IND. CO. LTD.	JA	OT	30.3
AL	PASQUALE FOOD CO INC	2051	JOHN LABATT LTD	CA	AM	151.9
AL	SHELL OFFSHORE INC.	1311	ROYAL DUTCH SHELL GROUP	NL	OT	.
AL	THERMALEX INC.	3443	MITSUBISHI ALUMINUM CO. LTD.	JA	JV	.
AL	ULTRA FORM CO	3079	DEGUSSA AG	GE	OT	70.0
AL	ULTRAFORM CO.	2821	BASF AG/DEGUSSA AG	GE	NP	70.0
AR	OMEGA TUBE & CONDUIT CORP	3317	SUMITOMO METAL INDUSTRIES LTD	JA	PE	5.0
AZ	ARIZONA TEST CENTER INC.	7391	NISSAN MOTOR CO. LTD.	JA	NP	25.0
AZ	GEN ELECT CO'S GR WESTERN SILICON PLANT	2819	NIPPON KOKAN KK	JA	AM	16.0
AZ	HOME FEDERAL TOWER	****	BCE DEVELOPMENT CO.	CA	RE	70.0
AZ	HOTEL	7011	NESTLE SA	SZ	RE	60.0
AZ	OFFICE BLDG	****	CAN-ALTA PROPERTIES LTD.	CA	RE	.
AZ	PHELPS DODGE COPPER MINES (2)	1021	SUMITOMO CORP.	JA	AM	75.0
AZ	ROCKY MOUNTAIN ENERGY CO/TAIWAN POWER JV	1094	REPUBLIC OF CHINA, GOVT OF	TW	JV	18.0
AZ	SHOPPING CENTERS	****	MANN, GEORGE	CA	RE	9.1
AZ	STANDARD AERO WESTERN DIV	4582	FEDERAL INDUSTRIES	CA	OT	10.0
CA	A T & T BLDG	****	NETEL	JA	RE	.
CA	ABEL, ROBERT & ASSOCS	7814	OMNIBUS COMPUTER GRAPHICS INC.	CA	AM	12.2
CA	AD/SAT	4899	MAXWELL, ROBERT	UK	AM	.
CA	ADIA SERVICES	7362	PESTALOZZI, MARTIN O.	SZ	AM	.
CA	ADVANCED GENETIC SCIENCES INC.	2831	AB CARDO	SW	AM	.
CA	AGRICULTURAL EXPORTS OF CALIF INC	5145	DYNATEC INTL LTD	JA	NP	90.0
CA	ALL NIPPON AIRWAYS	4511	ALL NIPPON AIRWAYS CO. LTD.	JA	OT	.
CA	ALLEN & DORWARD ADVERTISING	7311	MOJO LTD.	AS	AM	.
CA	AMERICAN AVK	5051	AVK SCAN WASS GROUP	DA	OT	.
CA	AMTEX INC	2271	HAYASHI TELEMPU CO LTD	JA	NP	.
CA	ANATEC LABS INC	7391	OCEAN TRANSPORT TRADING PLC	UK	AM	.
CA	APPLIED MOLECULAR TECH CORP'S ASSETS	3499	BOLIDEN AB	SW	AM	.
CA	ARCO PLAZA	****	SHUWA CORP	JA	RE	625.0
CA	ARRAY TECHNOLOGY INC.	3679	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM	.
CA	BRIGHTSTAR COMMUNICATIONS OF AMERICA	4899	BRIGHTSTAR COMMUNICATIONS LTD.	UK	OT	.
CA	BRUSH CREEK MIN & DEV-CONSOL GOLD MINING	1041	CONSOLIDATED GOLD MINING AREAS NL	AS	JV	.
CA	BRUSH CREEK MINING & DEV CO INC	1041	BALL, IAN G. ET AL	UK	AM	5.7
CA	BURLINGTON AIR EXPRESS BLDG	****	NETEL	JA	RE	26.5
CA	C. ITOH/HOLIDAY INNS JOINT VENTURE	7011	C. ITOH & CO LTD	JA	JV	.
CA	CADILLAC FAIRVIEW INDUSTRIAL DEV. CO.	1541	CADILLAC FAIRVIEW CORP. LTD.	CA	OT	.
CA	CALIFORNIA STEEL INDUSTRIES	3312	KAWASAKI STEEL CORP	JA	EI	.
CA	CALMAR INC.	3563	INVESTMENT BEIJER AB	SW	EI	22.0
CA	CALSONIC INT'L INC.	3585	NISSAN MOTOR CO. LTD.	JA	OT	.
CA	CAMBRIDGE SYSTEMS	7372	HAEFNER, WALTER	SZ	AM	12.6
CA	CATHAY PACIFIC AIRWAYS	4511	CATHAY HOLDING CO	HK	OT	2.0
CA	CHASE PLAZA	****	SHUWA COPRP	JA	RE	125.0
CA	CHIRON/CIBA GEIGY	7391	CIBA GEIGY AG	SZ	JV	.
CA	CHIRON'S HSOD DIV.	5161	PHARMACIA AB	SW	JV	.
CA	CHURCH UNIVERSAL & TRIUMPHANT	8221	SOKA GAKKAI INT'L	JA	AM	15.5
CA	CIBA-GEIGY CORP.	5161	CIBA-GEIGY LTD.	SZ	OT	.
CA	CLARINO AMERICA CORP	5133	KURARY CO LTD ET AL	JA	OT	.
CA	COAST SAVINGS BLDG	****	LONG TERM CREDIT BANK	JA	RE	23.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	COMPLETE POST PRODUCTION & POST PARTNER	7819	BAT INDS. PLC	UK	AM	.
CA	CONTINENTAL PACIFIC CORP.	1041	CUMO RESOURCES LTD.	CA	AM	.
CA	CORDURA CORP.	2741	THOMSON FAMILY	CA	EI	222.0
CA	COUNTERPOINT COMPUTERS INC.	3573	KYOCERA CORP.	JA	AM	.
CA	CXC CORP	3661	SONY CORP ET AL	JA	AM	.
CA	CYBERDISK	3573	ALCAN ALUMINUM LTD.	CA	EI	.
CA	DATACOPY CORP	3861	MUTUELLES UNIES, LES	FR	AM	4.0
CA	DATAMETRICS CORP.	3573	ORANJE-NASSAU GROEP BV	NL	AM	0.8
CA	DOWNEY SAVINGS & LOAN BLDG	****	SHUWA INVESTMENTS CORP	JA	RE	28.0
CA	E-H ELECTRONICS INC. (EHE)	3679	DATRON INSTRUMENTS PLC	UK	AM	0.7
CA	EL PASO CANTINAS	5812	KYOTARU CO. LTD.	JA	OT	.
CA	ELITE CIRCUITS INC	3679	BRONFMAN FAMILY TRUSTS	JA	AM	.
CA	EMERALD-SHAPER CENTER	****	TOKUYU GROUP	JA	RE	115.0
CA	EMETT & CHANDLER COS, INC.	63	JARDINE MATHESON HOLDINGS, LTD.	HK	AM	65.0
CA	EMF CORP	3579	BUHRMANN-TETTERODE NV	NL	AM	13.3
CA	EVEREST & JENNINGS INC.	3842	BRIERLEY, RONALD ET AL	NZ	AM	.
CA	EXCEL MICROELECTRONICS INC.	3674	ROHM CO. LTD.	JA	AM	5.7
CA	FIGUEROA TOWER	****	SHUWA CORP	JA	RE	35.0
CA	FOOTHILL RESEARCH INC.	7391	COMPUTER SOFTWARE ORGANIZATION	JA	AM	.
CA	FORTUNE SYSTEMS CORP	3573	FRANCE, GOVT OF	FR	AM	.
CA	GINZA KIMURAYA BAKERY CORP.	5462	KIMURAYA BAKERY CO. LTD.	JA	OT	.
CA	GLORIA FERRER CHAMPAGNE CAVES	2084	FREIXENET SA	SP	OT	9.0
CA	HAN JIN CONTAINER LINES	4411	HAN JIN TRANSPORTATION CO. LTD.	KS	OT	.
CA	HANJIN CONTAINER LINES	4411	HAN JIN TRANSPORTATION CO. LTD.	KS	OT	.
CA	HIH PRODUCTS CORP	2032	JAPAN PHARMACEUTICAL DEVELOP. CO. LTD	JA	NP	2.1
CA	HITACHI CONSUMER PRODTS OF AMERICA	3651	HITACHI LTD	JA	PE	.
CA	HONG KONG ISLANDS LINE AMERICA	4411	HONG KONG ISLANDS SHIPPING CO. LTD.	HK	OT	.
CA	HOUSE FOODS & YAMAUCHI INC.	5812	HOUSE FOOD IND. CO. LTD	JA	OT	.
CA	HOYA ELECTRONICS CORP	3573	HOYA CORP	JA	OT	.
CA	HYUNDAI MOTORS AMERICA	5012	HYUNDAI MOTORS CO LTD	KS	OT	4.0
CA	IDEA BANK CO.	7392	IDEA BANK CO LTD.	JA	OT	.
CA	INDUSTRIAL PARK	****	mitsui REAL EST DEV CO LTD	JA	RE	16.7
CA	INDUSTRIAL PARK (LAND)	****	mitsui REAL ESTATE DEV CO	JA	RE	17.0
CA	INTERMEDICS INTRAOCULAR INC.	3841	PHARMACIA AB	SW	AM	68.0
CA	INTERNATIONAL TRANSPORTATION SERVICE (ITS)	4011	KAWASAKI KISEN KAISHA LTD.	JA	OT	.
CA	INTERNATIONAL HIGH TECHNOLOGY CORP	3479	ULVAC CORP	JA	NP	.
CA	INTERNATIONAL IMMUNOLOGY CORP.	2831	NITTO BOSEKI CO LTD	JA	AM	1.3
CA	J & W SCIENTIFIC INC	3811	FISON PLC	UK	AM	10.4
CA	JAPANESE RESTAURANTS	5812	JAPANESE OVERSEAS INVESTMENT CORP.	JA	OT	.
CA	K. H. INDUSTRIES	2661	K. H. INDUSTRIES	AS	NP	.
CA	KAISER ALUMINUM & CHEMICAL CORP.	3353	CLORE, ALAN	UK	AM	13.0
CA	KAISER INTERNATIONAL	4463	KAWASAKI STEEL CIOR	JA	AM	.
CA	KEIHIN SEIKI MFG CO.	5012	KEIHIN SEIKI MFG CO. LTD.	JA	OT	.
CA	KENWOOD USA CORP.	5065	TRIO-KENWOOD CORP.	JA	OT	.
CA	KETCHUM PUBLIC RELATIONS INTERNATIONAL	7392	LOPEX PLC	UK	JV	.
CA	KOMATSU ELECTRONIC METALS INC.	5081	KOMATSU LTD.	JA	OT	.
CA	KRIS-TECH CORP	3551	SHIBUYA KOGYO CO LTD	JA	AM	.
CA	KYOTARU RESTAURANT	5812	KYOTARU CO. LTD.	JA	OT	.
CA	KYOWA AMERICA CORP	3662	KYOWA ELECTRIC & CHEMICAL CO LTD	JA	NP	0.8
CA	LACHEMINEE RESTAURANT	5812	SONOTEL INC.	FR	AM	0.4
CA	LAND	****	CARUSCAN CORP.	CA	RE	3.0
CA	LAND (6 ACRES)	****	RAFFLES HOTELS AND INNS	CA	RE	.
CA	MARCH PIPE	5051	HOLMES A COURT, ROBERT	AS	AM	.
CA	MAZDA MOTOR CORP.	7392	MAZDA MOTOR CORP.	JA	NP	17.2
CA	MAZDA MOTORS OF AMERICA	5012	MAZDA MOTORS CO. LTD.	JA	OT	11.2
CA	MEDASONICS INC	3693	SETTSU PAPERBOARD MFG CO LTD	JA	AM	15.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
CA	MERKSAMER JEWELERS	5944	HOOKER CORP.	AS	AM	.
CA	MICRO FIVE CORP	3573	SAMSUNG ELECTRON OEVICES CO LTD	KS	AM	0.9
CA	MILLIKEN BUSINESS CENTER	****	WILMA N.V.	NL	RE	.
CA	MITSUI COMTEK CORP	3573	MITSUI & CO LTD	JA	OT	20.0
CA	MOTORNETIC CORP.	3621	NIPPON SEIKO KK	JA	AM	3.0
CA	N V E, INC.	1541	DAI NIPPON CONSTRUCTION	JA	JV	.
CA	NAAC-NORWEIGAN CHAMBER OF COMMERCE	8611	NORWEIGAN CHAMBER OF COMMERCE	NO	OT	.
CA	NABISCO'S FLEISCHMANN YEAST	2099	BURNS, PHILIP & CO. LTD.	AS	AM	130.0
CA	NIPPON GAKKI CO.	5099	NIPPON GAKKI CO. LTD.	JA	OT	.
CA	NIPPON JIRYOKU SENKO CO.	5039	NIPPON JIRYOKU SENKO CO. LTD.	JA	OT	.
CA	NISSAN DESIGN INTL STUDIO	7391	NISSAN MOTOR CO. LTD.	JA	OT	.
CA	NMR CENTERS INC.	8071	RAMSDEN, TERRY	UK	AM	5.0
CA	NOLEX CORP.	5113	JAMES HARDIE INDUSTRIES LTD.	AS	EI	31.0
CA	OAKLAND HYATT REGENCY	7011	CHAN, C.F.	HK	RE	23.0
CA	OFFICE BLDG	****	TODA CONSTRUCTION CO, LTD	JA	RE	95.0
CA	OFFICE BLDG	****	SHUWA CORP	JA	RE	40.0
CA	OFFICE BLDG	****	TODA CONSTRUCTION CO LTD	JA	RE	47.5
CA	OFFICE BLDG	****	SIEMANS AG PENSION FUND	GE	RE	40.0
CA	OFFICE BLDG	****	ITO-CHU SHOJI	JA	RE	8.4
CA	OFFICE BLDG.	****	PALADIN N.V.	NL	RE	.
CA	OFFICE BLDGS	****	TOBISHIMA DEV. CO.	JA	RE	26.0
CA	OIL INTEREST	1311	NISSHO IWAI CORP.	JA	AM	10.0
CA	OLD RIVER	5611	VERNIS, EDOUARD BROS.	FR	OT	.
CA	PACIFIC AUSTRALIA DIRECT LINE INC	4411	TRANSATLANTIC SHIPPING CO	SW	OT	.
CA	PACIFIC TRAFFIC	2721	THOMSON FAMILY	CA	AM	.
CA	PAPER RECYCLING FACILITY	2611	SMURFIT FAMILY	EI	AM	.
CA	PHALO'S OPTICAL SYSTEM DIV.	3662	PILKINGTON BROTHERS PLC	UK	AM	.
CA	PHILLIPS PETROLEUM INTERESTS	1311	ROYAL DUTCH SHELL GROUP	NL	AM	225.0
CA	PLAZA CONTINENTAL	****	SUMITOMO REALTY & DEV CO LTD	JA	RE	20.0
CA	POLA INT'L INC.	5963	POLA COSMETICS INT'L	JA	OT	0.8
CA	POWERTEC INC	3679	LOW & BONAR PLC	UK	AM	.
CA	PROGNOS	7392	SCHWEIZERISCHE BANKGESELLSCHAFT	SZ	OT	.
CA	PYRAMID OPTICAL CO.	3832	SOKKISHA CO. LTD	JA	AM	21.2
CA	Q&B FOODS INC.	2035	Q.P. CORP.	JA	NP	.
CA	QUARTZ INT'L CORP.	3229	TOSHIBA CERAMICS CO. LTD.	JA	AM	.
CA	READ-MORE PUBLICATIONS INC	27	JOHN MENZIES PLC	UK	AM	.
CA	READING & BATES CORP'S OIL/GAS INTERESTS	1311	ROYAL DUTCH SHELL GROUP	NL	AM	.
CA	RECKLESS RECORDS	5733	TAYLER, CHARLES	UK	OT	.
CA	RHEON AUTOMATIC MCHV INC.	3551	RHEON AUTOMATIC MACHINERY CO. LTD.	JA	OT	.
CA	RICOH ELECTRONICS INC	2621	RICOH CO LTD	JA	NP	.
CA	RIDGE VINEYARDS INC	2084	OTSUKA PHARMACEUTICAL CO LTD	JA	AM	.
CA	ROTO FRANK OF AMERICA INC.	5031	ROTO FRANK	GE	OT	.
CA	SABER TECHNOLOGY CORP.	3573	BMW-BAYERSCHHE MOTOREN WERKE AS	GE	.	.
CA	SAMSUNG SEMICONDUCTOR INC	3674	SAMSUNG ELEC CO LTD	KS	NP	16.0
CA	SANGER STEEL CORP.	3312	DYNATE INTERNATIONAL LTD.	JA	NP	90.0
CA	SANYO	3632	SANYO CORP	JA	NP	.
CA	SCIENCE APPLICATIONS INT'L CORP'S ASSETS	3353	ALCAN ALUMINIUM LTD.	CA	AM	.
CA	SEALY FURNITURE - WESTERN	2515	UNIVERSAL FURNITURE LTD	HK	AM	.
CA	SEINO TRANSPORTATION CO	4712	TAGUCHI FAMILY	JA	OT	.
CA	SHINKO ELECTRIC CO	5063	SHINKO ELECTRIC CO LTD	JA	OT	.
CA	SHORELINE SQUARE	****	TASEI CORP. ET AL	JA	RE	125.0
CA	SILTEC CORP	3679	MITSUBISHI METAL CORP	JA	AM	32.0
CA	SMITH INTL INC	3533	BRIERLEY, RONALD ET AL	NZ	EI	2.2
CA	SOVERAIN CELLARS	2084	NESTLE SA	SZ	AM	12.5
CA	SUBARU RESEARCH & DESIGN (SRD)	7391	FUJI HEAVY INDS. LTD.	JA	OT	0.1
CA	SUMIDEN WIRE PRODUCTS CORP.	3496	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	PE	3.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	SUMITRONICS INC.	3674	SUMITOMO CORP	JA	OT	.
CA	SUNRISE CO	1521	MITSUBISHI ESTATE CO LTD	JA	RE	10.0
CA	SUZUKI OF AMERICA	5012	SUZUKI MOTOR CO. LTD.	JA	OT	.
CA	SUZUKI SOGYO CORP.	5014	SUZUKI SOGYO GROUP	JA	NP	.
CA	SWEDLOW INC	3079	PILKINGTON BROS PLC	UK	AM	40.5
CA	TAKARA SAKI USA INC	2084	TAKARA SHUZO CO LTD	JA	PE	1.3
CA	TAMCO	3312	MITSUI & CO. LTD.	JA	PE	3.0
CA	TASCO ELECTRONIC SRVS. CO.	3825	RADA ELECTRONIC INDS. LTD.	EI	AM	.
CA	TECHNICAL DATA CORP	8911	THOMSON, KENNETH R.	CA	AM	.
CA	TELENETICS INC	3682	KANEMATSU-GOSHO LTD	JA	AM	.
CA	TEXACO BLDG	****	HA, DR KHEE ET AL	JA	AM	.
CA	TOKAI BANK OF CALIFORNIA	60	TOKAI BANK, LTD	KS	RE	14.0
CA	TOSHIBA INTL CORP.	5084	TOSHIBA CORP.	JA	OT	.
CA	TOYOTA INDUSTRIAL ENGINE OPERATIONS	5013	TOYOTA MOTORS CO. LTD.	JA	OT	2.5
CA	TOYOTA MOTOR SALES USA INC.	5012	TOYOTA MOTOR CO. LTD.	JA	OT	.
CA	TRADITION NORTH AMERICA INC	61	TRADITION GROUP, THE	UK	OT	3.0
CA	TRAVELODGE INTNTL INC	7011	TRUSTHOUSE FORTE PLC	UK	OT	.
CA	TRIAD CENTER	****	KHASHOGGI, ESSAM	UK	AM	.
CA	TSUKAMOTO SEISAKUSHO CO	5023	TSUKAMOTO SEISAKUSHO CO LTD	SA	RE	85.0
CA	UNITED BANK	60	FIRST PACIFIC HOLDINGS, LTD.	JA	OT	.
CA	UNITED PACKING	0723	CHRISTIAN SALVESEN LTD.	HK	AM	15.0
CA	UNIVERSAL SAVINGS BANK	602	UNITY CORP., LTD.	UK	AM	.
CA	USS - POSCO INDUSTRIES	3312	SOUTH KOREA, GOVT OF	AS	AM	10.2
CA	VALLCO FASHION PARK	****	WESTFIELD HOLDINGS LTD.	KS	JV	240.0
CA	VERNET INC	3674	VERTEX INC	AS	RE	78.0
CA	VOICEMAIL INT'L INC.	7399	ITALY, GOV'T OF	JA	NP	.
CA	WAKUNAGA OF AMERICA INC.	2834	WAKUNAGA SEIYAKU CO. LTD.	IT	AM	4.0
CA	WALTCO TRUCK EQUIP CO	3537	SMZ INDUSTRIER AB	JA	NP	3.0
CA	WEST COVINA RESOURCE RECOVERY CTR	4931	MITSUI ENGINEERING & SHIPBLDG CO LTD	SW	AM	.
CA	WORLD TRADE CENTER L.A.	****	KAJIMA CORP.	JA	JV	.
CA	XIDEX BLDG	****	SHUWA CORP	JA	RE	.
CA	ZYMOS CORP.	3674	DAEWOO CORP.	JA	RE	17.5
CA	1 100.0	****	SHUWA INVESTMENTS CORP	KS	AM	13.4
CA	111 SUTTER ST	****	ORIENT FINANCE CO LTD	JA	RE	.
CA	901 CORPORATE CENTER	****	KAJIMA CORP	JA	RE	75.3
CO	ATLAS AIRCRAFT FBO	5599	JET AVIATION	JA	RE	15.0
CO	DORCHESTER COAL CO.	1211	IBN ABDUL, KHALED IBN ABDULLAH	SZ	AM	.
CO	FREDERICK ROSS CO.	6531	P & O STEAM NAVIGATION CO.	SA	AM	.
CO	GOVERNORS COURT HOTEL	7011	CHIU FAMILY	UK	AM	.
CO	GREEN MOUNTAIN HERBS LTD.	5149	BRUNET, ANDRE	HK	AM	.
CO	IDEA BASIC	3241	HOLDERBANK FINANCIERE	CA	EI	0.5
CO	NICOR MINERAL VENTURES INC	1099	COSTAIN GROUP PLC	SZ	AM	100.0
CO	PERRY-TALARICO COS LTD	1522	BRITISH & COMMONWEALTH SHIP. CO	UK	AM	.
CO	POTASH CO. OF AMERICA INC.	1474	RIO TINTO-ZINC CORP. PLC	UK	AM	.
CO	RELAX INN	7011	RELAX DEVELOPMENT CORP. LTD.	UK	AM	9.3
CO	SARATOGA MINES INC	1041	HARRIS, EDWARD	CA	RE	7.5
CO	SHOPPING CENTER	****	FIJIYA BLDG CO LTD	CA	AM	0.1
CO	SILVER STATE MINING CORP	1041	DOME PETROLEUM LTD	JA	RE	.
CO	WESTERN MOBLE INC.	3271	REDLAND PLC	CA	AM	12.0
CO	WORLDWIDE ENERGY CORP	1311	CLAREMONT PETROLEUM NL	UK	JV	35.0
CT	BASF CORP. ENGINEERING PLASTICS	2812	BASF AG	AS	AM	9.4
CT	BOEHRINGER MANNHEIM CORP.	5161	BOEHRINGER MANNHEIM GMBH	GE	PE	.
CT	BURROUGHS' IMAGING SYSTEMS DIV.	3662	FUJI ELECTRIC CO. LTD.	GE	PE	10.0
CT	CAPEWELL HORSE NAILS INC.	3315	MUSTAD INTERNATIONAL GROUP	JA	AM	20.0
CT	CLANCY, SHULMAN & ASSOCS.	7392	SAATCHI BROTHERS	SZ	AM	.
CT	COMSTOCK GROUP INC.	1731	SPI BAGNATOLLES	UK	AM	2.0
				FR	AM	12.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CT	COMSTOCK GROUP INC.	8911	SCHNEIDER SA	FR	AM	.
CT	EBRAMONT NV	2835	MONTEDISON SPA	IT	EI	125.0
CT	FOUNDER PLAZA	****	SARACREEK HOLDINGS	NL	RE	42.0
CT	GLYCO INC.	2087	SCHWEIZERISCHE ALUMINUM AG	SZ	AM	.
CT	GOVERNMENT CENTER	****	OLYMPIA AND YORK DEV. LTD.	CA	RE	37.5
CT	GTE'S TELLECOMMUNICATIONS BUS	3661	SIEMENS AG	GE	AM	336.0
CT	INTERLINK BUSINESS & COMMUNICATIONS SERV	4899	INTERLINK BUSINESS & COMMUNICATIONS SERV	SZ	OT	.
CT	INTNTL CONTAINER CORP'S AEROSOL DIV	3411	FRANCE, GOVT OF	FR	AM	.
CT	KCR TECHNOLOGY INC	3573	MOORE CORP LTD	CA	AM	5.0
CT	KEMIRA INC.	5161	FINLAND, GOVT OF	FI	OT	.
CT	MERRILL LYNCH COMM. REAL ESTATE CO	6531	HOOKER CORP LYD	AS	AM	.
CT	MITSUBISHI MOTORS CORP.	5013	MITSUBISHI CORP.	JA	PE	.
CT	OLIN-ASHA INTERCONNECT TECHNOLOGY	3229	ASAHI GLASS CO. LTD.	JA	JV	.
CT	PEABODY PROCESS SYSTEMS INC.	8911	ASEA AB	SW	AM	.
CT	PECHINEY - CEBAL CORP	3411	FRANCE, GOVT OF	FR	NP	.
CT	PENNINGTON PUBLISHING CO	2721	BONNIER FAMILY	SW	AM	4.0
CT	PILOT PEN CORP OF AMERICA	3951	PILOT PEN CO. LTD.	JA	NP	5.5
CT	PRESS, J. INC.	5611	KASHIYAMA CO. LTD.	JA	AM	.
CT	SAVIN CORP.	5081	CANADA, GOVT. OF	CA	OT	.
CT	SCHOOL BUS COMPANIES (5)	4151	DEGROOTE, MICHAEL G.	CA	AM	.
CT	UNION CARBIDE'S SPECIALTY PRODUCTS	2899	MORGAN CRUCIBLE CO PLC	UK	AM	25.0
CT	UNION CARBIDE'S WLDWDE AGRI.PRDTs DIV.	2879	FRANCE, GOVT OF	FR	AM	575.0
CT	WALLACE BARNES STEEL DIVISION	3316	FRIED. GUSTAV THEIS KALTWALZWERKE GMBH	GE	AM	.
CT	YS & W/CH	7392	SAATCHI BROS.	UK	PE	.
DC	ESPLANADE	****	MITSUBISHI TRUST & BANK. CO	JA	RE	55.0
DC	FARRAGUT BLDG	****	ROYAL DUTCH SHELL PENSION FUND	NE	RE	34.0
DC	GRAND HOTEL	7011	CROWN HOTEL CORP	SZ	RE	.
DC	HENRY J. KAUFMAN ASSOCS. INC.	7311	SHANDWICK PLC	UK	AM	8.2
DC	LAFAYETTE CENTER	****	MEIJI MUTUAL LIFE INS CO 36 TOKYO	JA	RE	.
DC	MACKE BUILDING SERVICES	7349	ISS - INT'L SERVICE SYSTEM A/S	DA	AM	.
DC	OFFICE BLDG	****	KOKUSAI KOGYO CO	JA	RE	8.2
DC	OLMSTEAD BLDG	****	GROSVENOR INTNTL	UK	RE	.
DC	ONE THOMAS CIRCLE	****	ASAKI MUTUAL LIFE INS CO	JA	RE	.
DC	PROTOCOL MESSAGE MANAGEMENT CTS INC.	7399	BELL CANADA ENTERPRISES	CA	OT	.
DC	TEMPORARIES INC.	7361	BLUE ARROW PLC	UK	AM	.
DC	WASHINGTON BANK CORPORATION	67	WASHINGTON NATL HOLDINGD NV	NA	AM	.
DC	1101 VERMONT AVE N.W.	****	NIPPON LIFE INS CO	JA	RE	.
DC	1215 19TH ST. N.W.	****	OJJEH FAMILY	SY	RE	4.0
DC	1401 NEW YORK AVE N.W.	****	MITSUI REAL ESTATE DEV CO	JA	RE	.
DC	1750 K ST N.W.	****	SUMITOMO REALTY & DEV CO	JA	RE	30.0
DE	AQUALON GROUP	5161	HENKEL KGAA	GE	JA	.
DE	CIBA - GEIGY CORP.	2816	CIBA - GEIGY AG	SZ	NP	.
DE	DENEMOURS, E I DUPONT & CO.	3299	BRONFMAN FAMILY	CA	OT	.
FL	AEROSERV INTL INC'S ASSETS	7699	FFV FORETAGEN AB	SW	AM	.
FL	AIRCO INDUSTRIAL GASES	5161	BOC GROUP PLC	UK	OT	.
FL	AMERICA SERVICE CORP.	7213	MERCURY SECURITIES PLC	UK	AM	9.8
FL	AMERICAN NATURAL SNACKS INC	2085	KONINKLIJKE WESSANEN NV	NL	AM	7.5
FL	APARTMENT BLDG	****	MAYSVILLE	NA	RE	1.1
FL	CLOW CORP'S WATER MANAGEMENT DIV.	2899	UK, GOVT OF	UK	AM	12.0
FL	COMMERCIAL BLDGS	****	VESENAZ HOLDING CORP.	NA	RE	7.1
FL	CONSERV INC.	2819	MONTEDISON SPA	IT	AM	22.0
FL	COUNTRY TOWERS RESTAURANTS	5812	TAYLOR WOODROW PLC	UK	AM	.
FL	COURVOISIER CENTER	****	SWIRE GROUP	HK	RE	14.0
FL	DESCOR INC.	3632	GASLEC LTD.	SO	NP	.
FL	ESS FOODS	5147	ESS-FOOD	DA	OT	.
FL	FAIRFAX DENTAL INC.	5086	FAIRFAX DENTAL LTD	UK	OT	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
FL	FALCON STAR	1311	FALCON STAR LTD	UK	OT	.
FL	FOTOMAT CORP.	5946	KONISHIROKU PHOTO IND. CO. LTD	JA	EI	16.3
FL	HOT SAM COMPANIES INC.	5812	ROWNTREE MACKINTOSH	UK	AM	20.0
FL	HOTEL SOFITEL	7011	ACCOR GROUP	FR	RE	35.0
FL	IMC MAGNETICS CORP	3674	MINEBEA CO LTD	JA	OT	.
FL	KOMATSU	5082	KOMATSU LTD	JA	OT	.
FL	LAND	****	CUCA INVESTMENTS	PM	RE	1.0
FL	MODULAR COMPUTER SYSTEMS INC	3573	AEG AKTIENGESELLSCHAFT	GE	EI	52.0
FL	MYLEX CORP	3573	ABUSULLAYMAN ABDUL HAMID ET AL	SA	AM	0.3
FL	NASSAU TERMINALS	4463	VAN OMMEREN NV, PHS	NL	JV	.
FL	NIPPON EXPRESS USA INC.	4712	NIPPON EXPRESS CO. LTD.	JA	OT	.
FL	NORWEGIAN PAVILION	****	SELMER-SANDE COR. ET AL	NO	RE	35.0
FL	OLYMPIA AND YORK	1541	OLYMPIA AND YORK DEV. LTD.	CA	OT	.
FL	OLYMPIA PLACE TOWER	****	OLYMPIA AND YORK DEV. LTD.	CA	RE	50.0
FL	ORANGE-CO INC	0174	ASSOCIATED FISHERIES PLC	UK	AM	.
FL	PORT DENISON	4463	P.D.HOLDINGS INC	BD	AM	.
FL	POULSON LIGHTING INC	3645	LOUIS POULSON & CO A/S	DA	NP	.
FL	RAN GETSU OF TOKYO	5812	GINZA RAN-GETSU LTD.	JA	OT	2.9
FL	RETAIL COMPLEX	****	ISIPI PROPERTIES	NA	RE	1.8
FL	SCOTTY'S INC.	5211	GB-INNO-BM	BE	EI	.
FL	SECURITY TAG SYSTEMS INC	3662	AUTOMATED SECURITY (HLDGS) PLC	UK	AM	0.8
FL	SOLITRON DEVICES INC	3662	SALZGITTER AG	GE	AM	10.2
FL	SONY'S INDUSTRIAL PRDTS DIV.	3651	SONY CORP.	JA	PE	.
FL	SOUTHERN SYSTEMS INC	3679	NATL BUSINESS SYSTEMS INC	CA	AM	7.9
FL	TAVILLA P. CO INC	5148	ALBERT FISHER GROUP PLC,THE	UK	AM	30.0
FL	TREE OF LIFE DISTRIBUTION CO	5149	KONINKLIJKE WESSANEN NV	NL	AM	7.5
FL	TUYA INTERNATIONAL CORP	4712	DANZAS LTD	SZ	AM	.
FL	UNIVERSAL STUDIOS FLORIDA	7813	DRABINSKY, GARTH & BRONFMAN FAMILY	CA	JV	65.0
FL	WATERWAYS CONDOMINIUM	****	COSTAIN LTD	CA	RE	.
GA	ACT USA INC.	2514	VITOL BEHEER NV	NL	NP	5.0
GA	ANDERSEN INSTRUMENTS INC.	3823	TACE PLC	UK	AM	9.5
GA	ATLANTA TRADEPORT FTZ	****	WILMA N.V.	NL	RE	.
GA	BANKER NOTE INC.	5621	CHOW, SK	HK	AM	1.2
GA	BENIER USA	3551	BENIER, HANS	NL	NP	.
GA	BRASSEIRE	5812	STARR, RINGO	UK	OT	2.0
GA	BUILDERAMA INC.	5211	WARD WHITE GROUP PLC	UK	AM	.
GA	BUYPASS THE SYSTEM, INC.	628	NATIONAL BUSINESS SYSTEMS, INC., ET. AL.	CA	AM	5.0
GA	CANON USA	3572	CANON INC.	JA	OT	.
GA	CARAUSTAR INDUSTRIES INC	2655	SETTSU CORP	JA	AM	31.3
GA	CHINA/TECH	7392	CHINA ASSOC. OF SCIENCE & TECHNOLOGY	CH	JV	0.6
GA	COASTAL STATES BLDG	****	LINDHOLM, M. ET AL	UK	RE	20.0
GA	COMPUTONE SYSTEMS INC.	5999	FORMAT INTL	UK	AM	.
GA	CORPOREX CENTER	****	SKANSKA LTD.	SW	RE	25.0
GA	FITEL CORP.	3357	FURUKAWA ELECTRIC CO. LTD.	JA	OT	19.1
GA	GLOCK INC.	5099	GLOCK, GASTON	AU	OT	.
GA	HITACHI CHEMICAL CO	3679	HITACHI LTD	JA	PE	.
GA	JAPAN AIR LINES (JAL)	4511	JAPAN, GOVT OF	JA	OT	.
GA	KAN AM U.S.	6711	KAN AM INTNTL	GE	OT	.
GA	KENCO INDS. INC.	2819	COOKSON GROUP PLC	UK	AM	10.5
GA	KIMOTO INDUSTRIES	3861	KIMOTO CO. LTD.	JA	NP	.
GA	LI - MATECH INC	3325	KOBAYASHI CO LTD	JA	AM	.
GA	MARKET SQUARE	****	CADILLAC FAIRVIEW CORP. LTD.	CA	RE	.
GA	MATSUSHITA ELECTRIC IND. CO.	3662	MATSUSHITA ELECTRIC IND. CO. LTD.	JA	NP	20.0
GA	MONSANTO CO'S PAPER CHEMICAL DIV.	2861	AKZO NV	NL	AM	200.0
GA	NATL SRV IND'S FURNITURE LEASING UNIT	7299	NV AMEV	NL	AM	19.3
GA	NEC HOME ELECTRONICS LTD	3651	NEC CORP	JA	PE	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
GA	PRINCETON CARPETS	2271	PRINCETON CARPETS	NL	NP	15.0
GA	REID-ROWELL INC.	2834	SOLVAY & CIE	BE	AM	117.5
GA	RJR'S SOFT DRINK SUBS	2086	CADBURY SCHWEPPEES PLC	UK	AM	230.0
GA	SOUTHWIRE-FURUKAWA CABLE CORP.	3357	FURUKAWA ELECTRIC CO. LTD., THE	JA	JV	4.0
GA	SPECTUM THEATERS	7832	DRABINSKY, GARTH & BRONFMAN FAMILY	CA	AM	3.9
GA	WITHERS MACHINE WORKS INC	3559	GEBRUDER SULZER AG	SZ	AM	.
GA	YAMAHA MOTOR CO.	3949	YAMAHA MOTOR CO. LTD.	JA	NP	40.0
GU	ALL NIPPON AIRWAYS CO.	4511	ALL NIPPON AIRWAYS CO. LTD.	JA	OT	.
HA	ALAMOANA AMERICANA	7011	AZABU JIDOSHA CORP	JA	AM	.
HA	BLACKFIELD HAWAII BANK BLDG	****	ROBERT JONES INVESTMENT LTD	NZ	RE	18.5
HA	CONDOMINIUM PROJECT	****	TOKYU GROUUP	JA	RE	.
HA	HAWAIIAN REGENT HOTEL	7011	OSAKATAKA INC	JA	AM	217.7
HA	HONOLULU SAKE BREWERY & ICE CO	2084	TAKARA SHUZO CO LTD	JA	AM	2.7
HA	HYATT REGENCY WAIKIKI	7011	AZABU JIDOSHA CORP	JA	AM	245.0
HA	KEAUHOU BEACH HOTEL	7011	OTOKAKA INC	JA	AM	10.0
HA	KM ENGINEERING CO LTD.	8911	KM ENGINEERING CO LTD.	JA	OT	.
HA	KO OLINO RESORT	****	KUMAGAI GUMI CO LTD	JA	RE	667.0
HA	KONA LAGOON HOTEL	7011	AZABU JOSHIDA CORP	JA	AM	.
HA	KONA SURF HOTEL	7011	DTAKA INC	JA	AM	.
HA	KYOTARU WAIKIKI	5812	KYOTARU CO. LTD.	JA	OT	0.4
HA	LAND	****	JAPAN DEVEL. & CONSTR. CO LTD	JA	RE	2.4
HA	LAND	****	ONO, AI KAI	JA	RE	1.8
HA	LAND (95 ACRES)	****	TOBISHIMA CORP.	JA	RE	.
HA	MAKAHA VALLEY COUNTRY CLUB	5812	MATSUURA, HITOSHI	JA	PE	1.0
HA	MAUI HYATT REGENCY HOTEL	7011	KOKUSAI JIDOSHA	JA	AM	319.0
HA	MAUI MARRIOTT	7011	AZABU JIDOSHA CIOR	JA	AM	150.0
HA	MILIANI GOLF COURSE	7997	SPORTS SHINKO CO. LTD.	JA	AM	16.0
HA	OFFICE BLDG	****	HASGAWA KOMUTEN CO LTD	JA	RE	20.0
HA	OFFICE BLDGS	****	NAURU, GOVT OF	NR	RE	.
HA	PIONEER PLAZA	****	WANG, CHING MING	JA	RE	44.0
HA	QUEEN KAPIOLANI HOTEL	7011	SOGYO CO. LTD.	JA	AM	18.7
HA	SHERRY WAIKIKI HOTEL	7011	GENICHI SUGIYAMA	JA	AM	5.5
HA	SPENCERCLIFF RESTAURANTS	5812	NITTAKU ENTERPRISE CO. LTD.	JA	AM	.
HA	SULTAN BLDG	****	NIHON LANCRE CO LTD	JA	RE	3.0
HA	WAIKIKI PARC HOTEL	7011	MITSUI REAL ESTSTE DEV CO	JA	RE	77.4
HA	WAIKOLA HOTEL	7011	KUMAGAI GUMI CO. LTD.	JA	OT	200.0
HA	1500 KAPIOLANI BLDG	****	KANTO BLDG CO.LTD	JA	RE	15.7
IA	GORDON'S WHLSE INC	5194	RAFFINERIE TIRLEMONTAISE SA	BE	AM	.
IA	HEARTLAND LVSINE INC	2048	AJINOMOTO CO INC	JA	NP	40.0
IA	NORTHWESTERN STATE PORTLAND CEMENT CO	3241	BRIERLEY, RONALD ET AL	NZ	AM	.
IA	SALSBUARY LABS.	2831	SOLVAY & CIE SA	BE	PE	.
IL	AMERICAN CRITICAL CARE	2834	BRONFMAN FAMILY	CA	AM	93.5
IL	AMKOR CORP.	3714	DAEWOO HEAVY INDS. LTD	KS	NP	20.0
IL	ANADITE INC.	3462	BRIERLEY, RONALD A.	NZ	EI	3.1
IL	BAXTER TRAVENOL'S FLINT DIV.	2834	BOOTS CO. PLC, THE	UK	AM	555.0
IL	BLOOMINGTON SEATING CO	2531	NAMBA PRESS KOGYO KK	JA	JV	1.5
IL	CANON USA	5081	CANON INC.	JA	OT	.
IL	CAPITAL COMMODITY DEALERS (USA) INC.	62	CAPITAL COMMODITY DEALERS, LTD.	UK	OT	.
IL	CATHAY FOODS CO	2035	CHINA, P.R.	CH	JV	5.0
IL	CIBA-GEIGY CORP.	5161	CIBA-GEIGY LTD.	SW	OT	.
IL	CINEBOOKS INC.	2731	MCPHERSON'S LTD.	AS	AM	.
IL	CLOOS INT'L INC.	3542	CLOOS SCHWEISSTECHNIK GMBH CARL	GE	OT	.
IL	COMMERCIAL BLDG	****	LILLBACKEN KONEPAJA	FI	RE	0.4
IL	CONTAINER CORP OF AMERICA	2651	SMURFIT FAMILY	EI	AM	683.0
IL	FIRST COLONIAL BANK	60	FOX-PITT, KELTON, NV	NA	AM	11.0
IL	FMC'S CONSTRUCTION EQUIP CO	3531	SUMITOMO HEAVY INDUSTRIES LTD	JA	AM	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
IL	GCA'S INDUSTRIAL SYSTEMS DIV	3559	WARTSILA AB OY	FI	AM	12.0
IL	GENWAY CORP.	7512	DRAYCOTT, DEREK W.	UK	AM	.
IL	HANDY ANDY HOME IMPROVEMENT CENTERS	5211	GB - INNO - BM	BE	OT	.
IL	HEALTH-MOR INC.	3635	FAIRWAY HEIGHTS INVESTMENTS LTD.	CA	AM	1.1
IL	HITACHI AMERICA LTD	3612	HITACHI LTD	JA	NP	.
IL	HOTEL SOFITEL	7011	NOVOTEL GROUP	FR	RE	.
IL	HUDSON GROUP, THE	5031	BUNZL PLC	UK	AM	32.5
IL	INLAND STEEL COAL CO	1211	BRONFMAN FAMILY	CA	AM	22.5
IL	INTL DIGITAL ELECTRONICS CO.	5081	DIGITAL COMPUTER LTD.	JA	OT	.
IL	KATALCO CO.	2819	IMPERIAL CHEMICAL INDS. PLC	UK	EI	.
IL	KONAMI INC.	7372	KONAMI LTD.	JA	NP	.
IL	KURODA PRECISION INDUSTRIES LTD.	5084	KURODA PRECISION INDUSTRIES LTD.	JA	OT	.
IL	MAGNA INT'L INC.	3714	MAGNA INT'L INC.	CA	NP	44.0
IL	MATSUSHITA COM. CORP. OF AMERICA	3661	MATSUSHITA ELEC. IND. CO. LTD.	JA	PE	.
IL	MCKEE INDUSTRIES INC.	3442	CLYDE INDUSTRIES LTD.	AS	AM	.
IL	MCKNIGHT MEDICAL COMMUNICATIONS INC.	2721	THOMSON CORP.	CA	AM	.
IL	NATIONAL WAX CO.	2899	UK, GOV'T OF	UK	AM	11.0
IL	OFFICE BLDG	****	FIDINAM	SZ	RE	100.0
IL	OFFICE BLDG	****	WILMA NV	NL	RE	23.0
IL	OKAMOTO MACHINE TOOL WORKS	3541	OKAMOTO MACHINE TOOL WORKS LTD.	JA	NP	.
IL	OPTIMAGE INTERACTIVE SERVICES CO.	7819	PHILIPS GLOEILAMPENFABRIEKEN NV	NL	JV	.
IL	OTTAWA SILICA CO	1446	RIO TINTO - ZINC CORP PLC	UK	AM	46.0
IL	PORSCHE GALESBURG INC.	3729	PORSCHE, DR. ING HOF AG	GE	PE	.
IL	RAIL-BRIDGE CORP.	4712	KAWASAKI KISENKAISHA LTD.	JA	JV	.
IL	RELIANCE FUSE DIV	3613	HAWKER SIDOELEY GROUP PLC	UK	AM	11.5
IL	SANDOZ CORP. PROTECTION CORP.	2879	SANDOZ LTD	SZ	NP	.
IL	SKK INC.	7372	HAEFNER, WALTER	SZ	AM	16.2
IL	SQUARE D'S ELEC HEAT MFG FACILITY	3613	MARLEY PLC	UK	AM	.
IL	STERLING-ROCK FALLS DAILY GAZETTE	2711	THOMSON FAMILY	CA	AM	.
IL	TAIYO KOBE BANK	60	TAIYO KOBE BANK LTD	JA	OT	.
IL	TOYO TANSO AMERICA INC.	3295	TOYO TANSO CO, LTD.	JA	NP	0.1
IL	TOYO TANSO CO	7391	TOYO TANSO CO LTO	JA	OT	.
IL	TOYODA MACHINERY USA INC	3541	TOYODA MACHINE WORKS LTD	JA	NP	5.0
IL	TOYOMENKA AMERICA INC.	5161	TOYO MENKA KAISHA LTD.	JA	NP	3.7
IL	VELSICOL CHEMICAL'S AGRI-CHEMICAL DIV.	2879	SANDOZ LTD	SZ	AM	225.0
IL	142 E. ONTARIO	****	OLYMPIA AND YORK DEV. LTD.	CA	RE	10.0
IN	AIRCO INDUSTRIAL GASES	2813	BOC GROUP PLC	UK	NP	.
IN	AISIN USA	3714	TOYOTA MOTOR CORP	JA	NP	16.0
IN	ALPINE ELECTRONICS INC	3651	ALPINE ELECTRIC CO LTD	JA	NP	25.0
IN	CALSONIC YOROZU CORP.	3714	NISSAN MOTOR CO. LTD.	JA	PE	36.0
IN	DESIGN & MFG. CORP.	3639	SANYO ELECTRIC CO. LTD.	JA	AM	4.4
IN	FUJITSU TEN AMERICA	3651	FUJI ELECTRIC CO LTD	JA	NP	4.5
IN	KPT INC.	3253	CHEN, HENRY	TW	NP	6.2
IN	MID-AMERICA SPRING WIRE INC	3315	IVANIER FAMILY	CA	AM	.
IN	NISHIKAWA STANDARD CO	3069	NISHIKAWA FAMILY	JA	JV	4.2
IN	PALCO TELECOM INC	3661	PALCO ELECTRONICS MFG SPLY LTD	CA	NP	.
IN	SERVICE SPRING CO	3493	TOYOSHIMA SPECIAL STEEL CO LTD	JA	AM	5.0
IN	SHELLER - RYOBI CORP.	3361	RYOBI LTD.	JA	NP	.
IN	WESTIN HOTEL	7011	KUMAGAI GUMI	JA	RE	59.5
KS	CONTINENTAL HEALTH SYSTEMS INC	3573	TBG EUROPE NV	NL	AM	27.3
KS	TECHAMERICA GROUP INC.	2834	EL-SAYEO, REFAAT	SW	AM	17.4
KY	ALUSUISSE FLEXIBLE PACKAGING INC.	3353	ALUMINIUM SUISSE SA	SZ	NP	32.0
KY	AMERICAN BRAKE IND. CORP.	3714	AKEBONO BRAKE IND. CO.	JA	JV	10.0
KY	ARNOLD MANUFACTURING CO.	2531	ARNOLD MANUFACTURING LTD.	CA	NP	6.0
KY	CELANESE SPECIAL RESIN INC.	2851	RIO-TINTO ZINC CORP PLC	UK	AM	138.0
KY	CENTRAL MFG. CO.	3714	TOYOTA MOTOR CO. LTD.	JA	NP	4.6

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
KY	CHINOE VILLAGE	****	BRITISH MINING PENSION FUND	UK	RE	6.0
KY	CLARION CO.	3585	CLARION CO. LTD.	JA	NP	3.0
KY	DANDI BLDG SYSTEMS	1521	DANDI BLDG SYSTEMS	CA	NP	.
KY	HOTEL NASHVILLE	7011	NESTLE SA	CA	RE	69.9
KY	INOAC USA INC.	3714	INOUE MTP CO. & WOODBRIDGE GR.	JA	NP	7.5
KY	JIDECO	3714	NISSAN MOTOR CO. LTD.	JA	NP	4.0
KY	KRAUSS-MAFFEI CORP	3559	KRAUSS-MAFFEI AG	GE		7.0
KY	L - N UNITED INC.	3231	NIPPON SHEET GLASS CO. LTD	JA	JV	30.0
KY	LINK-BELT CONST. EQUIP. CO.	3531	SUMITOMO HEAVY INDUSTRIES LTD.	JA	JV	.
KY	MITSUI & CO. (USA) INC.	5051	MITSUI & CO. LTD.	JA	OT	.
KY	NHK ASSOC SPRING COMPONENTS INC	3493	NHK SPRING CO LTD	JA	JV	5.5
KY	PLANT BLDG	****	KUO, TIMOTHY ET AL	TW	RE	.
KY	POSSUM TROT CORP	2335	ASHLEY FAMILY	UK	AM	1.0
KY	PURINA MILLS INC	2075	UNITED KINGDOM, GOVT OF	UK	AM	500.0
KY	SIERRA COAL CO	1211	BRONFMAN FAMILY	CA	AM	.
KY	SPALDING SERVICES INC.	7213	BRITISH ELECTRIC TRACTION PLC	UK	AM	8.5
KY	SUMITOMO ELECTRIC WIRING SYS INC	3679	SUMITOMO ELECTRIC IND LTD	JA	NP	.
KY	TOKAI BANK, LTD.	61	TOKAI BANK, LTD.	JA	OT	.
KY	TOYOTA MOTOR MFG. USA INC.	3711	TOYOTA MOTOR CO. LTD	JA	NP	800.0
KY	TRINITY INDUST. CORP OF AMERICA	3559	TOKYO	JA	AM	1.0
KY	TRINITY INDUSTRIAL CORP	7535	TRINITY INDUSTRIAL CORP	JA	NP	.
KY	WOODBRIDGE INOAC	3714	WOODBRIDGE GR/INOUE	CA	NP	7.5
LA	AGRIFUELS REFINING CORP.	2869	KHASHOGGI, ADNAN	SA	NP	88.9
LA	BASF CORP.	2869	BASF AG	GE	NP	25.0
LA	CS INDS' CARBON DIOXIDES DIV.	2813	AIR LIQUIDE SA	FR	AM	10.0
LA	DENHOLM AGENCY INC. USA	4463	DENHOLM GROUP	UK	JV	.
LA	HOLMES DL	5311	BRIELEY, ROLAND	NZ	AM	10.6
LA	OIL/GAS LEASES	1311	ROYAL DUTCH SHELL GROUP	NL	AM	.
LA	WILLIAMS EXPL. CO. OIL/GAS PROPS.	1311	PETROFINA SA	BE	AM	.
MA	ATHENA INTL	7999	ATHEN INTL	UK	OT	.
MA	BAY FINANCIAL CORP	61	COUNTRY AND NEW TOWN PROPERTIES	UK	AM	.
MA	BOSTON SOFTWARE PUBLISHERS INC.	7372	ESSELTE AB	SW	AM	.
MA	CHANCELLOR CORP.	7513	BELL CANADA ENTERPRISES INC.	CA	AM	10.0
MA	CINEMA CENTERS CORP.	7835	HOYTS CORP. PTY LTD.	AS	AM	.
MA	COASTAL CEMENT	5039	SPANISH CONSORTIUM	SP	NP	.
MA	COMPUTER INDENTICS CORP.	3573	BEKAERT NV SA	BE	EI	2.0
MA	DEVONSHIRE BLDG	****	HARDWICKE LTD	EI	RE	10.0
MA	ETONIC SHOE CO.	3149	ARITMAS GROUP	SW	AM	20.0
MA	HONEYWELL-NEC SUPERCOMPUTERS INC	5081	FRANCE, GOVT OF	FR	JV	160.0
MA	INTERACTION SYSTEMS INC.	3672	HATVANY, BELA R.	UK	EI	.
MA	KAMEYAMA USA	3999	KAMEYAMA	JA	NP	0.6
MA	LUDLOW SPECIALTY PAPERS DIVISION	2641	KANZAKI PAPER MFG. CO. LTD.	JA	AM	10.0
MA	MERINO MILLS	2299	LUIGI BOTTO	IT	OT	.
MA	MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN	6211	KASSEM, OMAR, ET. AL.	EG	AM	.
MA	NORTH AMERICAN DIRECTORY CORP.	2741	BELL CANADA ENTERPRISES INC.	CA	JV	.
MA	POSITIONS INC.	7361	BLUE ARROW PLC	UK	AM	.
MA	REECE CORP. (THE)	3636	CAMELLIA INVESTMENT LTD.	UK	EI	0.4
MA	ROCKPORT CO.	3143	ROBERT STEPHENS HOLDINGS LTD.	UK	AM	43.6
MA	SANWA BANK	60	SANWA BANK	JA	OT	.
MA	ZIFF CO. INC., THE	5113	ALBERT FISHCHER GROUP PLC, THE	UK	AM	20.0
MD	AGB TELEVISION RESEARCH OF LONDON	7392	AGB RESEARCH PLC	UK	OT	.
MD	AMES	5051	APLICACIONES DE METALS SINTERIZADOS SA	SP	OT	.
MD	ANDO ELECTRIC CO.	3829	ANDO ELECTRIC CO. LTD.	JA	PE	.
MD	BAY VIEW HILLS	****	CITISTATE CORP	AS	RE	.
MD	COLUMBIA DATA PRODUCTS INC.	3573	UNIDENTIFIED CANADIAN INVESTOR	CA	EI	.
MD	CUMBERLAND, MARYLAND TIMES/NEWS	2711	THOMSON FAMILY	CA	AM	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MD	FILBERT J.H. INC.	2079	UNILEVER NV	NL	AM	.
MD	IBF BIOTECHNICS INC.	5086	IBF SA	FR	NP	.
MD	MICHEL'S BAGUETTE INC.	5812	GRAND MOULINS DE PARIS	FR	AM	.
MD	OHMEDA (OHIO MEDICAL)	3842	BOC GROUP INT'L	UK	NP	.
MD	RANGE ROVER OF NO. AMERICA	5012	UK, GOVT OF	UK	NP	.
MD	RESIDENTIAL DEVELOPMENT	****	AOKI CONSTRUCTION	JA	RE	50.0
MD	RICE TRAILERS LTD.	3715	BSM HOLDINGS LTD.	UK	NP	.
MD	WEINSCHEL ENGINEERING CO.	8911	LUCAS INDUSTRIES PLC	UK	AM	10.4
ME	GUILDFORD INDUSTRIES INC	2221	DEBRON INVESTMENTS PLC	UK	AM	95.0
ME	ZF OF NO. AMERICA INC.	3714	ZEPPELIN-STIFTUNG FRIEDRICHSHAFEN	GE	PE	22.2
MI	ALLOY METALS INC	3399	SULZER GEBRUDER AG	SZ	AM	.
MI	ALPHA-DEBON INDUSTRIES INC	3559	ASEA AB	SW	AM	.
MI	AMERICAN SOY PRODUCTS INC	2099	KAWASHO CORP ET AL	JA	JV	7.3
MI	ANR TRANSCANADA ENERGY CO.	5172	BELL CANADA ENTERPRISES INC.	CA	JV	.
MI	ASMO MFG INC	3041	NIPPONDENSO CO LTD	JA	NP	.
MI	BASF CORP.	2821	BASF AG	GE	NP	.
MI	CARTER-WEBER INC.	3592	AGNELLI FAMILY	IT	EI	.
MI	CAST FORGE CO.	3714	ALCAN ALUMINUM LTD.	JA	JV	.
MI	CIBA-GEIGY AUTO ADHESIVE CENTER	7391	CIBA-GEIGY LTD.	SZ	NP	3.5
MI	CIRCUIT CONTROLLER CORP	3643	YAZAKI CORP	JA	AM	3.8
MI	DIAMOND CRYSTAL SALT CO	2899	BRIERELY RON ET AL	NZ	AM	8.6
MI	DOW CHEM'S POLYOLEFIN WIRE & POLYMERS	2869	UNITED KINGDOM, GOVT OF	UK	AM	.
MI	DUPONT DE NEMOURS & CO., E.I.	7391	BRONFMAN FAMILY	CA	NP	.
MI	HISAN CORP.	3317	SANOH INDUSTRIAL CO. LTD.	JA	JV	.
MI	JACKSON NATL. LIFE INSURANCE CO.	63	PRUDENTIAL CORP. PLC	UK	AM	608.0
MI	LUCAS CARELLO LIGHTING INC.	5013	LUCAS INDS. PLC/CARELLO INDS. ITALY	UK	OT	.
MI	MICHIGAN DYNAMICS INC.	3569	FUJI FILTER MFG. CO. LTD.	JA	AM	1.4
MI	NABCO USA INC.	5013	KOBE STEEL	JA	OT	.
MI	NIPPONDENSO AMERICA INC.	3585	TOYOTA MOTOR CORP.	JA	OT	42.8
MI	OIL WELL	1311	ROYAL DUTCH GROUP	NL	OT	.
MI	POLY BLENDS INC.	2821	BASF AG	GE	AM	.
MI	ROCKWELL INTNL SUSPENSION SYSTEMS CO	3493	MINITUBISHI STEEL MFG CO LTD	JA	JV	.
MI	STANLEY - KYOKUTO	3641	STANLEY ELECTRIC CO LTD ET AL	JA	OT	.
MI	TOKAI CORP	3041	SUMITOMO ELECTRIC IND LTD	JA	NP	.
MI	TOYOTA MOTOR SALES USA	3711	TOYOTA MOTORS CO. LTD.	JA	PE	12.0
MI	VALASSIS INSERTS INC	2752	PACKER, KERRY	AS	AM	.
MI	ZONDERVAN CORP.	2731	MORAN, CHRISTOPHER J.	UK	AM	4.5
MN	COPAL SYSTEMS INC.	5094	COPAL CO. LTD.	JA	OT	6.5
MN	LAKE STATES TRANSPORTATION	4011	CANADIAN PACIFIC LTD	CA	OT	.
MN	LIQUIPAK INTL INC	3551	TETRA PAK INTL AB	SW	AM	.
MN	PENTAX OPHIALMC INC.	3832	ASAHI OPTICAL CO. LTD.	JA	NP	.
MN	SAFETAN SYSTEMS CORP.	3662	HAWKER SIDDELEY GROUP PLC	UK	EI	30.0
MN	STAR-TEX CORP.	3079	BOWATER CORP. PLC	UK	AM	18.0
MN	SWEDEHOMES USA	1521	SWEDEHOMES	SW	OT	.
MN	WEBB CO.	2721	MAXWELL, ROBERT	UK	AM	117.3
MN	WEIGH-TRONIX INC	3576	STAVELEY INDUSTRIES PLC	UK	AM	19.4
MO	COLUMBUS DENTAL MFG. CO.	3843	BAYER AG	GE	AM	.
MO	DEAR PUB. & RADIO INC.'S PUBLICATIONS	2711	THOMSON FAMILY	CA	AM	.
MO	MISSOURI PORTLAND CEMENT	3241	HOLDERBANK FINANCIER GLARIS	SZ	AM	.
MO	MONSANTO CO'S POLYSTYRENE DIV.	2824	CANADA, GOV'T OF	CA	AM	.
MO	MONSANTO'S SULPHONAMIDES DIV.	5161	AKZO NV	NL	AM	.
MO	OPTEC DD USA	3357	DAIICHI DENKO CO LTD	JA	NP	15.0
MO	PEABODY HOLDING CO INC	1211	OPPENHEIMER, HARRY F.	SO	EI	51.2
MO	SUNMARK INC	2065	ROWNTREE MACKINTOSH PLC	UK	AM	230.0
MO	TG (USA) CORP	3714	TOYOTA MOTORS CO. LTD.	JA	NP	.
MS	BENCH CRAFT INC	2512	UNIVERSAL FURNITURE LTD	HK	AM	18.2

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MS	SHOPPING CENTERS (4)	****	MARATHON REALTY CO. LTD.	CA	RE	.
MT	LAND (2000 ACRES)	****	SHUWA CORP	JA	RE	11.0
MT	STILLWATER MINING CO.	1099	CEDE	CA	JV	15.0
NC	AERONCA INC.	3728	FLEET AEROSPACE CORP.	CA	AM	18.6
NC	ALCAN-SUMITOMO ELECTRIC INC	3355	SUMITOMO ELECTRIC INDUSTRIES LTD.	JA	NP	40.0
NC	ALCATEL/CELWAVE	3661	FRANCE, GOVT OF	FR	OT	.
NC	ASHLEY, LAURA	5999	ASHLEY, LAURA	UK	OT	.
NC	AUSTIN FOODS CO	2052	H. BAHLSEN KEKSBABRIK KG	GE	PE	5.0
NC	BASF CORP.	2879	BASF AG	GE	NP	20.0
NC	BENNETON USA INC.	2253	BENNETON FAMILY	IT	NP	5.0
NC	BLYTHE INDUSTRIES INC	1611	ALFRED MCALPINE PLC	UK	AM	.
NC	CARBOHYDRATES AMERICA INC.	2892	VOLVO AB	SW	NP	.
NC	CIBA-GEIGY CORP.	7391	CIBA-GEIGY LTD.	SZ	PE	.
NC	COMPUCOLOR INTERNATIONAL	2754	MAXWELL, ROBERT	UK	EI	.
NC	DUPONT, EI CO	3674	BRONFMAN FAMILY TRUSTS	CA	OT	11.1
NC	GKN INC.	3714	GUEST, KEEN & NETTLEFOLDS PLC	UK	PE	.
NC	GLAXO INC.	7392	GLAXO HOLDINGS PLC	UK	PE	.
NC	HARDEE'S FOOD SYSTEMS INC.	5812	BAT INDS. PLC	UK	PE	8.0
NC	HIGH POINT WOODWORKING CO	2426	FUJII STEEL CO LTD	JA	AM	2.1
NC	HONDA POWER EQUIPMENT MFG INC	3524	HONDA MOTOR CO LTD	JA	PE	15.0
NC	HOTEL CHARLOTTE	7011	HESTA GROUP	SZ	AM	6.6
NC	ICI ADVANCED MATERIALS	2821	IMPERIAL CHEMICAL INDS. PLC	UK	PE	.
NC	ITT TELECOM PRODUCTS CORP	3661	FRANCE, GOVT OF, ET AL	FR	AM	.
NC	KLOECKNER IONON OF AMERICA INC	5084	KLOECKNER IONON GMBH	GE	OT	.
NC	KOBE DEVELOPMENT CORP.	8911	KOBE STEEL LTD	JA	OT	.
NC	MACK TRUCKS INC.	3711	FRANCE, GOVT OF	FR	NP	38.8
NC	MELEX USA INC.	3949	FOREIGN TRADE ENTERPRISES/PETZE	PL	PE	.
NC	NORTH CAROLINA PHOSPHATE CORP.	1475	FRANCE, GOVT. OF	FR	AM	.
NC	OFFICE BLDGS	****	AOKI CORP	JA	RA	.
NC	ORGANON - TEKNIKA CORP.	3841	AKZO NV	NL	NP	30.0
NC	PELTON & CRANE CO.	3843	SIEMENS AG	GE	AM	.
NC	PHILIPS & DUPONT OPTICAL CO (PDO)	3679	PHILIPS GLOEIL NV	NL	JV	.
NC	RENTAL TOOL CO. INC.	7394	WRECK AIR LTD.	AS	AM	.
NC	SHEPHERD MEDICAL PRDTS.	5086	MEYRA WILHEIM MEYER & CO.	GE	AM	.
NC	TAKEDA CHEMICAL PRDTS USA	2834	TAKEDA CHEMICAL INDS. LTD.	JA	PE	10.0
NC	TANDEM FABRICS	2299	TANDEM FABRICS	CA	NP	.
NC	TNT PILOT	4214	TNT LTD	AS	OT	40.0
NC	TWINING R & CO. LTD.	2099	WITTINGTON INVESTMENTS LTD.	CA	PE	6.0
NC	U.S. AMADA LTD.	5084	AMADA CO. LTD.	JA	OT	.
NC	UNIVERSAL FURNITURE INDUSTRIES INC	2511	UNIVERSAL FURNITURE LTD	HK	OT	6.1
NC	VOLVO - GM HEAVY TRUCK CORP.	3711	VOLVO AB	SW	JV	.
ND	GEORESOURCES INC.	1311	MSR EXPLORATION LTD.	CA	EI	1.0
ND	WESTERN STATES LIFE INSURANCE CO.	63	MUTUAL LIFE OF CANADA	CA	AM	54.0
NE	GOLDEN EAGLE FOODS' DIV.	2011	NIPPON REIZO KK	JA	AM	.
NE	SUN-HUSKER FOODS INC.	2017	NIPPON REIZO KK	JA	EI	.
NE	VALMONT INDUSTRIES INC	3532	FIDELITY INTL LTD ET AL	BD	AM	5.9
NH	LABEL ART INC	2641	MACLEAN-HUNTER HOLDINGS LTD	CA	AM	.
NH	NEW LONDON TRUST CO, THE	61	SUN LIFE ASSURANCE CO OF CANADA	CA	AM	.
NH	PHALO CORP.'S CABLE MFG. PLANT	3315	HITACHI LTD.	JA	AM	6.0
NJ	AERO SERVICES INTERNATIONAL INC.	4582	PROJECT BOND LTD.	UK	EI	.
NJ	ALLIED SIGNAL FLUOROPOLYMER DIV ASSETS	2812	MONTEDISON SPA	IT	AM	50.0
NJ	AUTO. DATA PROCESSING'S BANK SVC	7374	ING. C. OLIVETTI & CO SPA	IT	AM	.
NJ	BALANCED FOODS INC	5149	KONINKLIJKE WESSANEN NV	NL	AM	.
NJ	BRUSKIN ASSOCIATES, R. H.	7392	ASSOC. NEWSPAPER HOLDINGS PLC	UK	AM	.
NJ	CARD TECHNOLOGY INC.	3579	NATIONAL BUSINESS SYSTEMS INC.	CA	AM	9.0
NJ	CLINICAL SCIENCES INC.	2831	AGNELLI FAMILY	IT	AM	2.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NJ	DAIWA SECURITIES TRUST CO.	60	DAIWA BANK, LTD.	JA	OT	.
NJ	DROM INT'L INC.	5161	DR O. MARTENS & CO.	GE	OT	.
NJ	DS AMERICA INC.	5084	DAINIPPON SCREEN MFG. CO. LTD.	JA	OT	.
NJ	EDMOS CORP.	2253	OVERSEAS PRIVATE EQUITIES NV	NA	AM	.
NJ	ELECTRO-NUCLEONICS INC.	7391	PHARMACIA AB	SW	AM	.
NJ	EVERGREEN INTNTL (USA) CORP	4411	CHANG, Y.F.	TW	OT	.
NJ	FAIRFIELD AMERICA CORP.	2879	WELLCOME FOUNDATION PLC	UK	AM	.
NJ	FRIEDMAN, WALTER FREDRICK & CO INC.	7392	KOM INT'L	CA	AM	.
NJ	GAIN ELECTRONICS CORP.	3674	MITSUI & CO. LTD.	JA	OT	6.0
NJ	GIRINDUS CORP.	5161	GIRINDUS PHARMACHEMIE GMBH	GE	OT	.
NJ	HERMAN'S SPORTING GOODS INC.	5941	DEE CORP. PLC, THE	UK	AM	410.0
NJ	HONG KONG ISLANDS LINE AMERICA	4411	HONG KONG ISLANDS SHIPPING CO. LTD.	HK	OT	.
NJ	JARDINE MARKETING SERVICES	7399	JARDINE MATHESON & CO. LTD.	HK	OT	.
NJ	KAGA ELECTRONICS	5065	KAGA ELECTRONICS CO. LTD.	JA	OT	.
NJ	KENWOOD USA CORP.	5065	TRIO-KENWOOD CORP.	JA	OT	.
NJ	LASER DISC CORP.	7372	PIONEER ELECTRONIC CORP.	JA	OT	.
NJ	MAKITA USA INC.	5084	MAKITA ELECTRIC WORKS LTD.	JA	OT	.
NJ	MATSUSHITA INVEST & DEV CO	6531	MATSUSHITA KOSAN CO LTD	JA	OT	.
NJ	METZ METALLURGICAL CORP.	3339	DEGUSSA AG	GE	AM	.
NJ	MOOG-LOTUS SYSTEMS INC.	7372	GROUP LOTUS PLC	UK	JV	.
NJ	NAARDEN INTL USA	5161	NAARDEN INTL NV	NL	OT	.
NJ	NESTLE FOODS CORP	2023	NESTLE SA	SZ	OT	.
NJ	POPE CHEMICAL CORP.	2893	DAINICHSEIKA COLOR & CHEMICAL	JA	AM	10.0
NJ	PORT LIBERTE	****	SPERRY CORP.	SZ	RE	300.0
NJ	POWER CONVERSION INC.	3692	HAWKER SIDDELEY GROUP PLC	UK	AM	59.7
NJ	PURULATOR COURIER CORP	4213	MANN, GEORGE S	CA	AM	22.2
NJ	REICHERT SCIENTIFIC INSTS. DIV.	3811	CAMBRIDGE INSTRUMENT CO. PLC	UK	AM	.
NJ	RUDCO INDUSTRIES INC	2782	METAL BOX PLC	UK	AM	13.9
NJ	SABARU OF AMERICA INC.	7399	FUJI HEAVY INDUSTRIES LTD.	JA	OT	.
NJ	SHIMA SEIKI USA INC	5084	SHIMA SEIKI MFG LTD ET AL	JA	OT	.
NJ	STERLING EXTRUDER CORP.	3559	BAKER PERKINS PLC	UK	AM	.
NJ	SUPERMARKET GEN'S HOWLAND STENBACH-HOCH.	5411	BRENNINKMEYER FAMILY	NL	AM	.
NJ	SYNTREX INC.	3579	OLIVETTI FAMILY	IT	AM	.
NJ	TANABE USA	5161	TANABE SEIYAKU CO. LTD	JA	OT	.
NJ	WILSON-FIBERFIL INT'L	2851	AKZO NV	NL	AM	.
NM	RESERVE OIL & MINERALS CORP	1094	BRIERLEY, RONALD A	NZ	AM	1.0
NV	ALADDIN HOTEL	7011	YASUDA, GINJA	JA	AM	54.0
NV	ELECTRONIC SPECIALITY PRODUCTS INC.	5099	LELEX SA	FR	AM	.
NV	GRALY RESOURCES INC.	1311	COGERE SA	SZ	EI	0.1
NV	LYNCH COMMUNICATION SYSTEMS INC	3662	FRANCE, GOVT OF	FR	EI	56.0
NV	TENNECO'S GOLD MINING PROPERTIES	1041	ECHO BAY MINES LTD.	CA	AM	130.0
NY	A & M INSTRUMENTS	3825	HAWKER SIDDELEY GROUP PLC	UK	AM	.
NY	ABC BLDG	****	SHUWA CORP	JA	RE	175.0
NY	AIC PHOTO INC.	5043	AIC INT'L INC.	NZ	AM	1.0
NV	AIR CANADA	4583	CANADA, GOVT OF	CA	OT	.
NY	AL TECH SPECIALTY STEEL CORP	3312	RIO TINTO - ZINC PLC, THE	UK	AM	.
NY	ALL NIPPON AIRWAYS	4511	ALL NIPPON AIRWAYS CO. LTD.	JA	OT	.
NY	ALL NIPPON AIRWAYS TOURS CO.	4722	ALL NIPPON AIRWAYS CO. LTD.	JA	OT	.
NY	ALLEN & ALLEN HEMSLEY	8111	ALLEN & ALLEN HEMSLEY	AS	OT	.
NY	ALLIED STORES CORP.	5311	CAMPEAU, ROBERT	CA	AM	4300.0
NY	ALLY & GARGANO INC.	7311	DAI-ICHI KIKAKU	JA	AM	4.4
NY	AMERICAN BABY INC.	2721	REED INTERNATIONAL PLC	UK	AM	.
NY	ANDEAN LINE INC.	4411	DENS GROUP	BE	OT	.
NY	APPLIED RESEARCH LABS. INC.	3811	FISON PLC	UK	AM	66.0
NY	ARMSTRONG PUMPS INC.	3561	S ARMSTRONG SA LTD.	CA	PE	.
NY	ASSOCIATED PRODUCTS INC	2391	DAWSON INTL PLC	UK	AM	30.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	AUBREY G. LANSTON & CO	62	INDUSTRIAL BANK OF JAPAN	JA		234.0
NY	AVALON CORP.	1382	MOONIE OIL CO., THE	AS	EI	.
NY	BACKER & SPIELVOGEL	7311	SAATCHI BROTHERS	UK	AM	50.0
NY	BAHAMAS AGRICULTURAL & INDUSTRIAL CORP.	9611	BAHAMAS, GOVT OF	BF	OT	.
NY	BANK OF CALIFORNIA NY TRUST CO	60	MITSUBISHI BANK LTD	JA	AM	3.5
NY	BANQUE WORMS CAPITAL CORP	61	BANQUE WORMS	FR	OT	.
NY	BHK OF AMERICA INC	2492	HOLZ & KUNSTOFFBAU POSSE GMBH & CO KG	GE	NP	3.2
NY	BMW OF NO. AMERICA	5521	BAYERISCHE MOTOREN WERKE AG	GE	OT	3.5
NY	BOMBAY PLACE RESTAURANT INC.	5812	CHATWAL, SANT SINGH	CA	AM	.
NY	BURBERRY LTD.	5651	GREAT UNIVERSAL STORES PLC	UK	OT	.
NY	BUSINESS INTERNATIONAL CORP.	2731	DICKENSON TRUST LTD, THE	UK	AM	5.7
NY	BUSINESS RESEARCH CORP.	7392	THOMSON, KENNETH R.	CA	AM	.
NY	CARNE TOISON D'OR	2065	CARNE TOISON D'OR	SZ	NP	.
NY	CASCADES INC	2611	LEMAIRE FAMILY	CA	NP	.
NY	CHANEL BOUTIQUE	5631	CHANEL	FR	OT	.
NY	CHARLES OF THE RITZ GROUP	5122	YVES SAINT LAURENT SA	FR	AM	630.0
NY	CHEMICAL BANK	60	BANK OF CHINA, ET. AL.	HK	JV	1.1
NY	CHILD MAGAZINE PUBLISHING INC	2721	TAXI	IT	OT	.
NY	CIRO INC.	5944	GOLD, ABRAHAM	CA	AM	.
NY	CIVES STEEL CO	3312	QUEBEC, GOVT OF	CA	AM	.
NY	COLUMBIA CEMENT CO. INC.	2891	UK, GOVT OF	UK	AM	22.0
NY	COMPOSITION SYSTEMS INC	3555	DE LARUE CO PLC, THE	UK	AM	.
NY	CONDOMINIUM BLDG	****	SHENG RAINBOW ENTERPRISES	TW	RE	.
NY	CONVENIENCE STORE MERCHANDISER	2721	THOMSON FAMILY	CA	AM	.
NY	COPENHAGEN HANDELS BANK	60	COPENHAGEN HANDELS BANK	DA	OT	.
NY	COUNTY SECURITIES CORP USA	62	NATL WESTMINSTER BANK PLC	UK	OT	20.0
NY	D'ALLAIRD'S	5399	MARKS & SPENCER PLC	UK	OT	.
NY	D'ALLAIRD'S	5399	MARKS & SPENCER PLC	UK	OT	.
NY	D'ALLAIRD'S	5399	MARKS & SPENCER PLC	UK	OT	.
NY	DAIWA SECURITIES AMERICA INC.	62	DAIWA SECURITIES	JA	OT	.
NY	DANNON CO. INC.	2026	BSN-GERVAIS DANONE SA	FR	PE	.
NY	DEALERS DIGEST INC	2721	MAXWELL, ROBERT	UK	AM	40.0
NY	DECAIR CORP.	7699	HERSAV, RONALD	SO	EI	.
NY	DELLA FERMINA TRAVISANO & PARTNER	7311	WCRS HOLDINGS PLC	UK	AM	65.0
NY	DELLWOOD FOODS INC.	2026	ARABIAN INVESTMENT BANKING CORP.	BA	AM	51.0
NY	DOUBLEDAY & CO INC	2731	MOHN, REINHARD	GE	AM	500.0
NY	DRY NEW YORK	7311	DENTSU INC.	JA	EI	.
NY	DUNLOP TIRE CORP	3011	SUMITOMO ELECTRIC INDUSTRIES LTD	JA	EI	245.0
NY	E.W. HOWELL CO. INC.	1541	SELMER-SANDE A/S	NO	AM	.
NY	EASTDIL REALTY INC	6531	NOMURA SECURITIES CO	JA	AM	50.0
NY	ELECTROTECH	3674	UNITECH PLC	UK	NP	.
NY	ENDO-LASE INC.	5086	GERMANY, GOVT. OF	GE	AM	5.1
NY	ESQUIRE MAGAZINE GROUP INC	2721	HARMSWORTH, EDMUND CECIL	UK	EI	2.5
NY	EXXON BLDG	****	NETSU & CO LTD	JA	RE	610.0
NY	FORD MOTOR CO PAINT DIV	2851	BRONFMAN FAMILY	CA	AM	.
NY	FORSTMANN-LEFF ASSOC.	62	GUINNESS PEAT GROUP, THE	UK	AM	100.0
NY	FREEZER QUEEN DIV.	2013	JAMES CREAM PLC	EI	AM	35.0
NY	G. SCHIRMER INC.	2741	MUSIC SALES CORP.	UK	AM	7.0
NY	GLOBAL UNION BANK'S 2 NY BRANCHES	60	HONG KONG & SHANGHAI BANKING CORP	HK	AM	.
NY	GOLDMAN, SACHS & CO	62	SUMITOMO BANK LTD, THE	JA	AM	.
NY	GRAFTEL INC	5081	GRAFTEL LTD	UK	OT	.
NY	GRENADA INVESTMENT PROMOTION SERVICE	9611	GRENADA, GOVT OF	GJ	OT	.
NY	HBM CREAMER INC.	7311	WCRS GROUP PLC	UK	AM	50.0
NY	HCM/SPECIAL MARKETS	7311	FRANCE, GOV'T OF	FR	OT	.
NY	HERAEUS INC.	3211	HERAEUS GMBH HM	GE	OT	.
NY	HERTZ CAR LEASING DIV.	7512	ORIENT LEASING CO. LTD.	JA	AM	2.4

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
NY	HOEGH LINES AGENCIES INC	4469	HOEGH & CO A/S, LEIF	NO	OT	.
NY	HONG KONG IND. PROMOTIONAL OFFICE	8611	HONG KONG, GOVT OF	HK	OT	.
NY	HOSBY USA	1521	HOSBY	DA	OT	.
NY	INTERNATIONAL TYPEFACE CORP.	2721	ESSELTE AB	SW	AM	.
NY	IPCO CORP. (DENTAL DIV)	3841	W CANNING PLC	UK	AM	.
NY	ISTITUTO BANCARIO SAO PAOLO DI TORINO	60	ISTITUTO BANCARIO SAO PAOLO DI TORINO	IT	OT	.
NY	IVF AUSTRALIA USA	8081	AUSTRALIAN INVESTORS	AS	OT	.
NY	IZUMI CORP.	3741	IZUMI MOTOR CO. LTD	JA	PE	3.8
NY	KELIAN STEPHANE BOUTIQUE	5661	KELIAN, STEPHANIE	FR	OT	.
NY	KING OF SHEFFIELD	5944	MACLEAN, CHRISTOPHER	UK	OT	.
NY	KISTLER INSTRUMENT CORP.	3679	KISTLER INSTRUMENTE AG	SZ	PE	1.1
NY	LASER FOR MEDICINE INC.	7391	PILKINGTON BROS. PLC	UK	EI	.
NY	LE BENARDIN	5812	LE COZE, GILBERT & MAGUY	FR	OT	.
NY	LE FLEUR DE MAXIMS	5992	CARDIN, PIERRE	FR	OT	.
NY	LEGAL TIMES, THE	2711	HARMSWORTH, EDMUND CECIL	UK	AM	.
NY	LEHRER/MCGOVERN	1542	P&O & O STEAM. NAVIGATION CO	UK	RE	15.0
NY	LEO FLEUR	8221	PEARSON PLC	UK	AM	.
NY	LIFETIME CORP	8081	RAMSDEN TERENCE P., ET AL	UK	AM	.
NY	LJUBLJANSKA BANKA ASSOCIATED BANK	60	LJUBLJANSKA BANKA ASSOCIATED BANK	YO	OT	.
NY	LOAD INC.	4511	LOAD INC.	AS	OT	.
NY	LONDON & CONTINENTAL BANKERS, LTD.	6211	LONDON & CONTINENTAL BANKERS, LTD.	UK	OT	.
NY	LYNDONVILLE VINEGAR INC.	2099	NAKANO VINEGAR CO. LTD.	JA	AM	2.0
NY	MACYS SHOPPING CENTERS (3)	****	WESTFIELD HOLDINGS INC LTD	AS	RE	363.5
NY	MAGLI, BRUNO	5661	MAGLI, BRUNO	IT	OT	.
NY	MANIFAX INC.	7372	C ITOH & CO. LTD	JA	JV	.
NY	MATSUSHITA ELECTRIC CORP OF AMERICA	3631	MATSUSHITA ELECTRIC IND CO LTD	JA	OT	.
NY	MAXIM'S	5992	CARDIN, PIERRE	FR	OT	.
NY	MELLON FINANCIAL CENTER	****	SHUWA CORP	JA	RE	.
NY	MEMPHIS DOWNTOWN	****	BRITISH LAND	UK	RE	10.0
NY	MILLCREST PRODUCTS CORP	0161	ABINGWORTH PLC ET AL	UK	AM	1.0
NY	MITSUBISHI OIL DELAWARE	5172	MITSUBISHI OIL CO LTD	JA	OT	.
NY	MITSUBISHI TRUST & BANKING CORP.	60	MITSUBISHI TRUST & BANKING CORP.	JA	OT	20.0
NY	MITSUI PETROCHEMICAL INDS.	5161	MITSUI PETROCHEMICAL INDS. LTD.	JA	OT	.
NY	MITSUI OSK LINES (AMERICA) INC.	4411	MITSUI OSK LINES LTD.	JA	OT	.
NY	N. DORMAN & CO	2022	NEW ZEALAND GOVT OF	NZ	AM	.
NY	NAFED INDONESIAN PAVILLION	7392	INDONESIA, GOVT OF	ID	OT	.
NY	NCC INDUSTRIES INC.	2342	SPIESSHOFER, GUNTHER	GE	EI	2.5
NY	NEW AMERICAN LIBRARY	2731	DICKENSON TRUST LTD	UK	AM	.
NY	NEW YORK STOCK EXCHANGE MEMBERSHIP	5621	YAMAICHI SECURITIES CO	JA	AM	.
NY	NEWSPAPERS (41)	2711	BLACK, CONRAD ET AL	CA	AM	75.6
NY	NICKY WALLIC STORES	5641	BENETTON FAMILY	IT	AM	.
NY	NITEC PAPER CORP'S ASSETS	2621	LEMAIRE FAMILY	CA	AM	1.3
NY	NORCLIFF THAYER INC.	2834	BEECHAM GROUP PLC	UK	AM	395.0
NY	O'BRIEN, O'REILLY CLOW/RSCG	7311	ROUX, SEQUELA CUYZAC & GOUDARD	FR	OT	.
NY	OFFICE BLDG	****	UNIDENTIFIED INVESTOR	UN	RE	4.6
NY	OFFICE BLDG	****	TOZAI REAL ESTATE CO LTD	JA	RE	.
NY	OFFICE BLDG	****	MITSUI REAL ESTATE DEV CO	JA	RE	77.4
NY	OFFICE BLDG.	****	MITSUI REAL ESTATE DEV. CO.	JA	RE	54.0
NY	OLD RIVER	5611	VERNIS, EDOUARD BROS.	FR	OT	.
NY	ONE UNION SQUARE EAST	****	KUMAGAI GUMI CO. LTD.	JA	RE	.
NY	ONTARIO METAL SUPPLY INC.	5051	AMARI PLC	UK	AM	.
NY	PACE ADVERTISING AGENCY	7311	WPP GROUP LTD.	UK	AM	10.0
NY	PAINE WEBBER BLDG	****	SHUWA CORP	JA	RE	.
NY	PARMED PHARMACEUTICALS	5161	APOTHEKERNES LABORATORIUM A/S	NO	AM	.
NY	PASTA & CHEESE INC	2098	NESTLE SA	SZ	AM	56.3
NY	PETER PARTITION CORP.	2653	JEFFERSON SMURFIT GROUP LTD.	EI	AM	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	PRADA BOUTIQUE	5661	PRADA, MARIO	IT	OT	.
NY	PRAEGER PUBLISHERS INC.	2731	ELSEVIER NDU NV	NL	AM	.
NY	RADIATION'S EQUIP DIV	3693	SUMITOMO HEAVY INDUSTRIES LTD	JA	AM	.
NY	RAND PUBLIC RELATIONS INC.	7392	SHANDWICK PLC	UK	AM	.
NY	RAVEN PRESS BOOKS LTD.	2731	WOLTERS SAMSOM GROEP NV, THE	NL	AM	.
NY	RCA DIRECT MARKETING INC.	5733	BERTELSMANN AG	GE	AM	.
NY	RCA VIDEO PRODUCTIONS INC	3651	MOHN, REINHARD & FAMILY	GE	AM	0.0
NY	RCA/ARIOLA INTL	3652	MOHN, REINHARD, & FAMILY	GE	EI	300.0
NY	REICHHOLD CHEMICAL'S SPEC. PHENOLICS DIV	2811	BTL INC.	CA	AM	31.0
NY	RESIDENTIAL PROJECT	****	KUMAGAI GUMI CO. LTD.	JA	RE	.
NY	RKO - CENTURY WARNER THEATERS INC.	7832	DRABINSKY'S GARTH; BRONFMAN FAMILY	CA	AM	89.5
NY	SABENA BELGIUM WORLD AIRLINES	4511	BELGIUM, GOVT OF	BE	OT	3.0
NY	SAKS FIFTH AVE.	5681	BAT INDS. PLC	UK	PE	.
NY	SANGATE CORP	5511	BRITISH CAR AUCTIONS GROUP PLC	UK	EI	.
NY	SANKYO CO.	5161	SANKYO CO.	JA	OT	.
NY	SANYO SEWING AMERICA INC	2211	SANYO SHOKAI LTD ET AL	JA	OT	.
NY	SAS DISTRIBUTION & PUBLISHING SERVICE	5199	SWEDEN, GOVT OF	SW	OT	.
NY	SCIENTIFIC AMERICAN INC.	2721	VON HOLTZBRINCK FAMILY	GE	AM	52.6
NY	SCM CORP.	2816	HANSON TRUST PLC	UK	EI	699.6
NY	SHINNIHON KOHAN	7392	SHINNIHON KOHAN CO. LTD.	JA	OT	.
NY	SHOPPING CENTER (4)	****	CAMPAGNIE LA HENNIN	FR	RE	30.0
NY	SHOPWELL INC.	5411	TENGELMANN GROUP	GE	AM	32.6
NY	SIMPLE DESIGN LTD	2511	SIMPLE DESIGN LTD	CA	NP	0.1
NY	STELLA CORP	2519	STELLA SA	SZ	PE	0.1
NY	SUN CHEMICALS GRAPHIC ART. MAT. DIV.	2893	DAINIPPON INKS & CHEMICAL INC.	JA	AM	550.0
NY	SUPERIOR CARE INC.	8091	KHAIFA, DR. RIDA H., ET AL	SA	AM	30.0
NY	SWIFTSURE	4511	SWIFTSURE	CA	OT	.
NY	TAXI PUBLISHING INC.	2721	TAXI	IT	OT	.
NY	TEB BATES WORLDWIDE INC.	7311	SAATCHI BROS	UK	AM	450.0
NY	TECHNICAL PUBLISHING CO.	2721	REED INTERNATIONAL PLC	UK	AM	250.0
NY	TIFFANY BLDG	****	DAIICHI REAL ESTATE CO	JA	RE	94.3
NY	TNT MAILFAST	4511	TNT LTD	AS	OT	.
NY	TOKYO CAR USA	3473	MITSUI & CO. LTD.	JA	NP	.
NY	TORSTAR BOOKS	2731	ATKINSON, J.S.ESTATE	CA	OT	.
NY	TOSHIBA-WESTINGHOUSE	3672	TOSHIBA CORP	JA	JV	.
NY	TOWER 46 BLDG	****	KAYTO KAGAKU CO	JA	RE	301.0
NY	TRW'S BALL BEARINGS DIV	3562	SKF AB	SW	AM	0.7
NY	U.S. BUSINESS PRESS'S PUBLICATIONS	2721	THOMSON FAMILY	CA	AM	.
NY	UNITED PRESS INT'L	7531	RANA, MARIO VAZQUEZ	MX	AM	36.9
NY	VICTORY MARKETS INC.	5411	LNC INDUSTRIES PTY LTD	AS	AM	74.0
NY	WEIDENFELD & NICOLSON	2731	WELDENFELD, GEORGE	UK	JV	.
NY	WEPKO HOLDING CO INC (WESTPAC POLLOCK)	6711	WESTPAC BANKING CORP	AS	AM	.
NY	WESTCHESTER FINANCIAL SERVICES CORP	61	HONG KONG & SHANGHAI BANK	HK	AM	.
NY	WHAT TO BUY FOR BUSINESS	2721	DERRICK, JOHN + OPPENHEIM, PHILLIP	UK	OT	.
NY	WILLSON FREIGHT SERVICES	4723	WM. F. WILLSON BROKERAGE LTD.	CA	OT	.
NY	461 FIFTH AVE	****	MITSUI REAL ESTATE DEV CO	JA	RE	.
NY	900 THIRD AVENUE	****	SHUWA CORP	JA	RE	230.0
OH	ALCAN AEROSPACE	5051	ALCAN ALUMINIUM LTD	CA	OT	.
OH	APOLLO INDS. INC.	5013	LEWO, JOE	CA	EI	0.8
OH	COLOR & COMPOSITE TECH. INC.	2893	MITSUI GROUP	JA	NP	2.7
OH	DAYTRONIC INSTRUMENT SYSTEMS CORP	3825	HAWKER SIDDELEY GROUP PLC	UK	AM	.
OH	DENISON DIV	3561	ASEA AB	SW	AM	.
OH	FUJITSU SYSTEMS OF AMERICA	5081	FUJI ELECTRIC CO. LTD.	JA	OT	.
OH	GREENVILLE TECHNOLOGY INC	3069	MORIROKU CO LTD	JA	NP	.
OH	HANNA MINING CO. LTD.	1011	BLACK, CONRAD & G. MONTAGU	CA	EI	26.5
OH	HONDA OF AMERICA MFG. INC.	3714	HONDA MOTOR CO. LTD.	JA	PE	30.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
OH	HONDA'S ACURA AUTOMOTIVE DIV.	5012	HONDA MOTOR CO. LTD.	JA	OT	.
OH	ISOTEK INC.	2819	NIPPON SANZO KK	JA	AM	5.0
OH	KDI CORP.	3949	ARIADNE AUSTRALIA LTD.	AS	AM	.
OH	KLEENTEK INC	3564	KLEENTEK INDUSTRIAL CO LTD	JA	JV	.
OH	LIBBEY-OWENS FORD'S GLASS	3211	PILKINGTON BROS. PLC	UK	AM	70.0
OH	M. A. HANNA CO	1011	CUNDHILL, FRANCIS PETER	CA	EI	16.2
OH	MEISTERGRAM INC.	3552	BARUDAN CO. LTD.	JA	AM	4.0
OH	MINOR L J CORP	2034	NESTLE SA	SZ	AM	.
OH	NIPPON SEIKI CO.	3714	NIPPON SEIKI CO. LTD.	JA	NP	13.0
OH	OTT-A-MATIC INC	3559	ODAWARA ENGINEERING CO LTD	JA	AM	1.5
OH	PIONEER INDUS. COMPON. INC	5064	PIONEER ELECTRONIC CORP	JA	OT	.
OH	RITTAL CORP, THE	5063	RITTAL-WERK RUDOLF GMBH & CO KG	GE	PE	.
OH	ROBINSON, JB JEWELERS INC.	5944	STAHEL, OLIVER MARTIN	SZ	AM	.
OH	SHOWA ALUMINUM CORP OF AMERICA	3443	SHOWA LIGHT METAL CO	JA	NP	20.0
OH	SHOWA ALUMINUM CORP OF AMERICA	3443	SHOWA LIGHT METAL CO	JA	OT	6.0
OH	SOUTH-WESTERN PUBLISHING CORP.	2731	THOMSON FAMILY	CA	AM	250.0
OH	STANLEY ELECTRIC U.S. CO. INC.	3641	STANLEY ELECTRIC CO. LTO.	JA	PE	5.0
OH	T.S.TRIM INDUSTRIES INC	2531	TOKYO SEAT CO LTD	JA	OT	.
OH	TOLEDO DISTRIBUTION INC.	5051	SUMITOMO CORP.	JA	OT	.
OH	UNION CHAIN CO	3496	TSUBAKIMOTO CHAIN CO	JA	AM	10.0
OH	WHITE CONSOLIDATED INDUSTRIES	3633	ELECTROLUX AB	SW	AM	742.6
OK	HITACHI COMPUTER PRDTS (AMERICA) INC.	3573	HITACHI LTD.	JA	OT	.
OR	ATLAS IRON WORKS INC'S ASSETS	3312	QUEBEC, GOVT OF	CA	AM	.
OR	BENIHANA OF TOKYO	5812	AOKI, KATSU	JA	OT	1.2
OR	DAITRON INC	5084	DAITO SHOJI CO LTD	JA	OT	.
OR	INDUSTRIAL LEASING CORP.	7394	BELZBERG FAMILY	CA	AM	.
OR	MYM LTD.	0181	MYM LTD.	JA	OT	.
OR	NICHIEI AMERICA CORP.	5031	NICHIEI CO. LTD.	JA	OT	.
PA	ALLIS-CHALMERS' HYDRO-TURBINE BUS	3511	J M VOITH GMBH	GE	AM	.
PA	ARCO-JSP CO.	2821	DAITO SHOJI CO LTD	JA	NP	.
PA	ATLANTIC PROCESSING MFG. FACILITIES	2026	JOHN LABATT LTD.	CA	AM	.
PA	BAYER USA INC.	5161	BAYER AG	GE	OT	.
PA	BETHLEHEM INT'L ENGINEERING CORP.	8911	HOLMES A COURT, ROBERT	AS	AM	.
PA	BIF	5713	BORNEO MERCANTILE CO. LTD.	KS	OT	.
PA	CAPITAL CARE CORP.	8081	KHALIFA, DR. RIDA H., ET AL	SA	AM	0.5
PA	COOPER DEV'S TECHNICON INC. CHEM. DIV.	3811	AKZO NV	NL	AM	40.0
PA	FIRST PENNSYLVANIA CORP	60	HONG KONG & SHANGHAI BANKING	HK	AM	.
PA	GIMBELS - PITTSBURG	5311	BAT INDS. PLC	UK	OT	.
PA	GREEN'S DAIRY INC	2026	KONINKLIJKE WESSANEN NV	NL	AM	.
PA	H.H. ROBERTSON CO.	3444	BELSBURG FAMILY	CA	EI	4.2
PA	HEALTHDYNE'S AIR SHIELD INC.	5086	VICKERS PLC	UK	AM	57.0
PA	HORNE, JOSEPH	5311	MITSUI GROUP LTD.	JA	AM	.
PA	KNOWLEDGE BASED TECHNOLOGIES INC	7372	UNISON PLC	UK	AM	.
PA	MONOBLOC USA	3411	ENVASES METALURGICOS	SP	NP	9.9
PA	NAZARETH INDUSTRIAL CORP	3079	MITSUKI INDUSTRY CO LTD	JA	NP	.
PA	NEOMET CORP	3369	MITSUBISHI METAL CORP	JA	JV	.
PA	NISSIN FOODS (USA) CO	2098	NISSIN FOODS PRODUCTS CO LTD	JA	PE	.
PA	OPUS INC	7372	UNISON PLC	UK	AM	.
PA	PHILADELPHIA SUBURBAN CORP.	4941	FRANCE, GOVT OF	FR	EI	15.8
PA	PHOSPO - ENERGETICS INC.	3829	OTSUKA PHARMACEUTICAL CO. LTD	JA	AM	3.0
PA	PITTSBURG CLASSWORKS INC	7372	UNISON PLC	UK	AM	.
PA	PITTSBURG TESTING LAB	7393	INSPECTORATE INT'L SA	SZ	AM	25.0
PA	PITTSBURGH BREWING CO.	2082	BOND CORP. HOLDINGS LTD.	AS	EI	27.0
PA	POLYTRIBO INC	2865	FUJIKURA KASEI CO LTD	JA	PE	.
PA	POWEREX INC.	3674	MISUBISHI ELECTRIC COP.	JA	JV	.
PA	SI HANDLING SYSTEMS INC	3535	BORGE FABRIKS AB	SW	AM	.

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
PA	SMS ENGINEERING INC	5051	SIEMAG WEISS STIFTUNG	GE	OT	.
PA	SMS ENGINEERING INC	5084	GUTEMOFFNUNGSHUTTE AKT (GHH)	GE	OT	.
PA	STAUFFER-MEIJA INC.	2051	MEIJI SEIKA KAISHA LTD.	JA	JV	.
PA	TEXAPOL CORP.	2821	COOKSON GROUP PLC	UK	AM	.
PA	WROUGHT PRODUCTS DIVISION	3339	NGK INSULATORS LTD	JA	AM	45.2
PR	ICI AMERICA	2819	IMPERIAL CHEMICAL INDS. PLC	UK	NP	.
RI	J. KRIEGER & SOHN	3552	J. KRIEGER & SOHN	GE	NP	2.0
RI	PROVIDENCE GRAVURE HOLDINGS INC.	2754	MAXWELL, ROBERT	UK	AM	152.5
RI	TECHNICAL COMPONENTS INC	3679	FRANCE, GOVT OF	FR	AM	.
SC	BASF STRUCTURAL MATERIALS	2824	BASF AG	GE	PE	.
SC	BENETEAU BOAT CO	5088	BENETEAU (CHANTIERS)	FR	OT	.
SC	BOSCH, ROBERT CORP.	3714	BOSCH FAMILY	GE	NP	20.0
SC	EMS-AMERICAN GRILON	2821	EMS CHEMIE AG	SZ	PE	4.0
SC	PIRELLI CABLE CORP	3357	PIRELLI SPA	IT	NP	11.7
SC	RICHTEX CORP.	3251	JANNOCK LTD.	CA	AM	16.0
SC	SHOPPONG CENTER	****	UNIDENTIFIED INVESTOR	CA	RE	1.2
TN	ASTEC INDUSTRES INC	3531	OCEANIC TRUST	BD	AM	.
TN	BINSWANGER GLASS CO.	5039	ACI INT'L LTD	AS	AM	.
TN	BRIDGESTONE USA INC	5014	BRIDGESTONE CORP	JA	OT	12.5
TN	BROTHER INDUSTRIES (USA) INC	3572	BROTHER INDUSTRIES LTD	JA	OT	8.0
TN	DUPONT CO	3079	BRONFMAN FAMILY TRUSTS	CA	NP	.
TN	GENERAL SHALE PRODUCTS CORP.	3251	MARLEY PLC	UK	AM	94.0
TN	GLOBAL CLINICAL PHARMACOLOGY	7391	INSTITUTE OF CLINICAL PHARMACOLOGY	EI	JV	.
TN	KOMATSU AMERICA MFG. CORP.	3531	KOMATSU LTD.	JA	NP	13.5
TN	MAERSK LINE	4411	A.P. MOELLER GROUP	DA	OT	.
TN	NILES IMPORT INC.	5199	EL DAR ENGINEERING CO.	EG	OT	.
TN	NKC OF AMERICA INC.	3535	NAKANISHI METAL WORKS CO. LTD.	JA	NP	50.0
TN	PEP INDUSTRIES INC	3699	FUJIKURA LTD	JA	AM	35.0
TN	PULLMAX INC	5084	PULLMAX AB	SW	OT	.
TN	RICHARDS MEDICAL CO.	3842	SMITH & NEPHEW ASSOC. COS PLC	UK	AM	284.0
TX	AKZO CHEMIE AMERICA	2869	AKZO GROUP	NL	PE	.
TX	AMEGA INDUSTRIES	3599	UDDEHOLMS AB	SW	AM	.
TX	AMR ENERGY CORP	1311	FRANCE, GOVT OF	FR	AM	41.0
TX	ARCO'S OIL/GAS PROPERTIES	1311	LONHRO PLC	UK	AM	90.0
TX	BANCROFT & KLEIN INC.	5113	BISCHOFF & KLEIN GMBH & CO.	GE	JV	.
TX	BASF CORP	2824	BASF AG	GE	PE	.
TX	BIG THREE INDUSTRIES	1389	L'AIR LIQUIDE SA	FR	AM	1050.0
TX	CANON USA	3674	CANON INC.	JA	OT	.
TX	CDF CHIMIE	2869	FRANCE, GOVT OF	FR	NP	4.5
TX	CHARDONOL CORP.	2821	BELZBERG FAMILY	CA	AM	.
TX	CITGO PETROLEUM CORP.	2911	VENEZUELA, GOVT OF	VE	AM	540.0
TX	COMGRAPHIX INC.	7399	MINOLTA CAMERA CO. LTD.	JA	PE	.
TX	COMMUNICATION CORP. OF AMERICA	5063	FRANCE, GOVT. OF	FR	EI	.
TX	CONIC-SHA CO LTD	3544	CONIC-SHA CO LTD	JA	OT	.
TX	CONOCO - NIPPON MINING VENTURE	1311	NIPPON MINING CO LTD	JA	JV	82.8
TX	DANCER-FITZGERALD-SAMPLE HOLDINGS INC.	7311	SAATCHI BROS.	UK	AM	.
TX	DANZAR INVESTMENT GROUP	62	WETTREICH, SAMUEL	UK	AM	0.1
TX	DR PEPPER CO	2086	CADBURY SCHWEPPES PLC	UK	AM	124.8
TX	EAST TEXAS STONE CO	1611	LAFARGE COPPEE SA	FR	AM	.
TX	EGRET ENERGY CORP.	1382	DAVIS, ANDREW A.	AS	EI	0.1
TX	ENGLISH HERITAGE	5944	ENGLISH - HERITAGE	UK	OT	.
TX	Eval CO. OF AMERICA	2869	KURARAY CO. LTD.	JA	NP	.
TX	EXPLORATION CO., THE	1311	WESTERN MINING CORP. HOLDINGS LTD.	AS	AM	4.9
TX	F.A. VOIGHT SHIPPING CO.	4411	F.A. VOIGHT & CO. B.V.	NL	EI	.
TX	FESTIVAL MARKETPLACE	****	UNIDENTIFIED INVESTORS	BE	RE	333.3
TX	FLAGSHIP INT'L	5812	CANADA, GOV'T OF	CA	AM	125.0

1986 FOREIGN DIRECT INVESTMENTS TRANSACTIONS, COMPLETED, BY STATE

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
TX	FOGAL	5631	FOGAL	SZ	OT	.
TX	FURNESS SHIPPING & AGENCY (USA) INC.	4411	FURNESS NV	NL	OT	.
TX	GIFFORD HILL & CO.	3273	BEAZER (HOLOINGS) PLC CH	UK	AM	275.0
TX	HITACHI CONSTRUCTION MCHY (AMER) CORP	3531	HITACHI LTD ET AL	JA	NP	.
TX	IMC EXPLORATION CO	1311	BASF AG	GE	AM	.
TX	K-BIN INC.	2821	SHIN-ETSU CHEMICAL CO.	JA	NP	.
TX	KANEKA TEXAS CORP.	3079	KANEGAFUCHI CHEMICAL IND. CO. LTD.	JA	PE	.
TX	KENNETH FOX SUPPLY CO.	2651	SMURFIT FAMILY	EI	AM	.
TX	KOREA SHIPPING AMERICA INC.	4411	KOREA SHIPPING CORP.	KS	OT	.
TX	LAMAR FINANCIAL PLAZA	****	KUMAGAI GUMI CO. LTD.	JA	RE	125.0
TX	LAND AT THE CEDARS	****	GROTEN N.V.	NA	RE	.
TX	LEAR PETROLEUM PARTNERS LP ASSETS	1311	TOTAL-CIE FRANCAISE DE PETROLES	FR	AM	115.0
TX	MEMORY TECH INC	3573	MINITUBISHI CORP	JA	JV	7.0
TX	MITSUI & CO (USA) INC.	5051	MITSUI & CO. LTD.	JA	OT	.
TX	MOBAY CHEMICAL	2821	BAYER AG	GE	PE	.
TX	MONSOON SHOP	5611	MONSOON FASHIONS HOLDINGS LTD	UK	OT	.
TX	NATL BANCSHARES CORP OF TEXAS	67	FAYED M A., FAYED M., FAYED S.	EG	AM	13.5
TX	NIPPON MINING CO	1311	NIPPON MINING CO LTD	JA	OT	.
TX	NISSAN DIESEL AMERICA	5012	NISSAN MOTOR CO LTD	JA	OT	.
TX	OFFICE BLDG	****	KUMAGAI GUMI CO. LTD.	JA	RE	60.0
TX	OFFICE TOWER	****	CADILLAC FAIRVIEW CORP. LTD.	CA	RE	22.0
TX	OMEGA METAL BLDG PRODUCTS INC	3441	HOLMES A COURT, ROBERT	AS	AM	.
TX	PANHANDLE EASTERN CORP.	4922	ALGERIA, GOVT OF	AG	AM	.
TX	PLITT PRESIDIO SQUARE SIX CINEMAS	7832	BRONFMAN FAMILY	CA	OT	.
TX	POTTER & BRUMFIELD	3622	SIEMENS AG	GE	AM	.
TX	PRUFROCK RESTAURANTS INC.	5812	UNIGATE PLC	UK	AM	45.0
TX	SEAGULL ENERGY CORP.	4922	BRIERLEY, RONALD ET AL	NZ	AM	3.2
TX	SEW-EURODRIVE	3621	SEW-EURODRIVE GMBH & CO.	GE	NP	.
TX	TAI VAN CORP	****	TAISAI CORP	JA	JV	.
TX	TEXACO INC -NIPPON OIL CO JV	1311	NIPPON OIL CO. LTD.	JA	JV	100.0
TX	TNT SKYPACK	4511	TNT LTD	AS	OT	.
TX	TOSHIBA CORP	3612	TOSHIBA CORP	JA	OT	.
TX	TOWN LAKE CENTER	****	SUMITOMO CONSTRUCTION CO. LTD.	JA	RE	6.3
TX	TRANSGLOBAL LINES LTD.	4411	CONTAINERWORLD INT'L HOLDING PLC	UK	OT	.
TX	TRITON ENERGY CORP	1311	YUNGHANNS, P.N.	AS	EI	9.6
TX	TRITON ENERGY CORP	1311	UNITED KINGDOM, GOVT OF	UK	EI	.
TX	TRITON ENERGY CORP.	1311	CLAREMONT PETROLEUM N.L.	AS	EI	.
TX	UNIVERSAL RESOURCES CORP	1311	OPPENHEIMER, HARRY	SO	EI	.
TX	UNIVERSAL STRESS-RELIEVING INC	3398	MITSUI ENGINEERING & SHIPBLDG CO LTD	JA	AM	1.2
TX	USI - FILM PRODUCTS	3861	LOW & BONAR PLC.	UK	AM	15.0
TX	VOKO	5021	VOKO- FRANZ VOGT & CO.	GE	OT	.
TX	WESTERN STRESS INC	1799	MITSUI ENGINEERING I& NEERING & SHIP BLDG	JA	AM	.
TX	WOODBINE PETROLEUM INC.	1311	MOAGE LTD.	AS	AM	.
TX	XETEL CORP	3679	ROHM CO LTD	JA	AM	3.2
TX	YAMASHITA-SHINNIHON STEAMSHIP CO.	4411	YAMASHITA-SHINNIHON STEAMSHIP CO. LTD.	JA	OT	.
TX	ZALE CORP.	5944	BETRAND, MARVIN & GAIL GERSTEIN	CA	EI	550.0
UT	BONANZA POWER PLANT	4911	ROYAL DUTCH SHELL GROUP	NL	AM	664.0
UT	EVANS & SUTHERLAND COMPUTER CORP.	3573	NEWMARKET CO. LTD.	BD	AM	.
UT	M & H SPORTING GOODS INC.	5699	DEE CORP PLC	UK	AM	66.6
UT	OIL PROPERTIES	1311	PROVINCE OF ALBERTA	CA	AM	29.0
UT	UTAH COPPER DIVISION	1021	UNITED KINGDOM, GOVT OF	UK	OT	220.0
VA	AEROFLOT	4511	SOVIET UNION, THE	UR	OT	.
VA	AIRBUS INDS. OF NO. AMERICA	5088	BRITISH AEROSPACE PLC	UK	OT	.
VA	ALL NIPPON AIRWAYS	4511	ALL NIPPON AIRWAYS CO. LTD.	JA	OT	.
VA	ALLIED COLLOIDS INC	2869	ALLIED COLLOIDS GROUP PLC	UK	PE	.
VA	BASF CORP.	2824	BASF AG	GE	PE	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
VA	BOEN PARQUET FLOORING	5031	JOHAN G. OLSEN INDUSTRIES A/S	NO	OT	14.9
VA	BUD'S DEEP DISCOUNT DRUG STORE	5912	BAT INDUSTRIES PLC	UK	OT	.
VA	CANON VIRGINIA INC.	3573	CANON INC.	JA	NP	125.0
VA	CAPITAL SYSTEMS INC.	7379	SHL SYSTEMSHOUSE INC.	CA	AM	4.0
VA	CIT - ALCATEL INC	3661	FRANCE, GOVT OF	FR	NP	.
VA	ELIZABETH RIVER TERMINALS INC	4463	VAN OMMEREN NV, PHS	NL	AM	.
VA	FIORUCCI FOODS USA	2013	SALUMIFICIO CESARE FIORUCCI SPA	IT	NP	20.0
VA	GE FANUC AUTOMATION CO	3541	FANUC LTD	JA	JV	100.0
VA	IMPERIAL 400 HOTELS	7011	INTERPART SA	LU	AM	27.5
VA	JAPAN AIR LINES (JAL)	4511	JAPAN, GOVT OF	JA	OT	.
VA	KAY CORP	5944	VAN EKRIK, ANTHONIE C.	NL	AM	.
VA	KNOCKNER CONTRACT PACKAGING INC	7399	KNOCKNER-WERKE AG	GE	NP	10.4
VA	LAND (112 ACRES)	****	CADILLAC FAIRVIEW CORP LTD	CA	RE	.
VA	LONE STAR INDS. INC.	3272	TARMAC PLC	UK	AM	225.0
VA	MEDITERRANEAN SHIPPING CO.	4411	MEDITERRANEAN SHIPPING CO.	SZ	OT	.
VA	NEIGHBORHOOD THEATERS INC.	7832	DRABINSKY, GARTH & BRONFMAN FAMILY	CA	AM	10.5
VA	NORTHERN TELECOM INC	3661	BELL CANADA ENTERPRISES INC	CA	OT	0.0
VA	RADIATION SYSTEMS INC.	3662	FIDELITY INTL LTD.	BD	AM	1.9
VA	ROBERTSHAW CONTROLS CO.	3822	SIEBE PLC	UK	AM	468.8
VA	ROYAL ORDINANCE INC.	5099	ROYAL ORDINANCE PLC	UK	OT	.
VA	SAN-J INTL INC	2035	SAN-JIRUSHI CORP	JA	NP	9.0
VA	THE SUMMIT	****	POLAR - BEK	FI	RE	10.0
VT	NORTHERN AIRWAYS INC'S MAINT. OPS	4582	INNOTECH AVIATION LIMITEE	CA	AM	.
WA	AIRBORNE FREIGHT CORP	4712	TNT LTD	AS	AM	38.1
WA	AMERICA KOTOBUKI ELECTRONICS IND. INC.	3651	MATSUSHITA ELECTRIC INDUST. CO. LTD.	JA	OT	20.0
WA	COSTCO WHOLESALE CORP.	5141	CARREFOUR SA	FR	AM	30.0
WA	FIRST & STEWART BLDG	****	KONOIKE CONSTRUCTION CO	JA	RE	6.0
WA	HIDDEN VALLEY TROUT FARM	0921	ALFA AQUA FARM AS	NO	AM	0.3
WA	HYUNDAI MERCHANT MARINE CO.	4411	HYUNDAI CORP.	KS	OT	.
WA	JOHNSON GROUP	5031	NEW HOUSE CO. LTD.	JA	JV	.
WA	KOYO AMERICA CORP.	5146	DAIICHI CHUO KISEN KAISHA LTD.	JA	JV	.
WA	MARUYAMA MFG. CO.	5083	MARUYAMA MFG. CO. LTD.	JA	OT	.
WA	MOTEL	7011	KWAK FAMILY	KS	AM	.
WA	SHARP MICROELECTRONICS TECH. INC	3674	SHARP CORP	JA	NP	.
WA	UNIVAR CORP.	5161	PAKHOED HOLDING NV	NL	AM	76.0
WI	KRAFT DYNATRONIX INC	5065	PHAROS AB	SW	JV	.
WI	KREMER-URBAN CO.	2834	SCHWARZ GMBH	GE	AM	.
WI	KREMERS URBAN CO'S (CERTAIN ASSETS)	2834	SCHWARZ GMBH	GE	AM	.
WI	NITRAGIN CO. INC.	2873	AIR LIQUIDE SA	FR	AM	.
WI	PARKER PEN'S WRITING DIV.	3951	JAQUES MARGRY & PETER KIBBLE ET AL	UK	AM	100.0
WI	TRI-CLOVER DIVISION	3431	ALFA-LAVAL AB	SW	AM	.
WV	WHEELING NISSHIN INC.	3312	NIPPON STEEL CORP.	JA	JV	69.7
WY	HENLEY GP'S SODA ASH OPERATIONS	1474	AUSTRALIAN CONSOLIDATED INDS LTD	AS	AM	100.0

APPENDIX D

DESCRIPTION OF KEY TERMS

Acquisition -- a transaction in which title to stock or assets of the U.S. target is secured by another person or enterprise. The substantive result is that one party obtains ownership of another.

Agencies -- foreign financial intermediaries operating in the United States primarily financing international transactions, but prohibited from accepting domestic deposits.

Branches -- foreign financial intermediaries (integral parts of the foreign parent banks) which can accept domestic deposits.

Development -- realty investments that involve construction (as opposed to purchase).

Equity Increase -- a rise in the percentage of equity securities held, or an equivalent increase in percentage ownership, by a foreign investor.

Foreign Direct Investment -- the direct or indirect ownership by a foreign entity of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property.

Joint Venture -- a transaction in which two or more parties establish a new corporation to which each contributes according to the provisions of the joint venture agreement.

Merger -- a transaction which results in the dissolution of the acquired business enterprise, into either another already existing or into a reorganized (but not always renamed) company.

New Plant -- a new operating facility, established either in conjunction with an existing foreign-owned productive enterprise or as a completely new venture.

Plant Expansion -- an addition to the capacity of an existing foreign-owned operating facility.

Purchases -- used herein to describe realty transactions, specifically the acquisition of real property.

Standard Industrial Classification (SIC) -- categorizes U.S. industries in a numerical classification series, in accordance with the composition and structure of the domestic economy.

Subsidiaries -- separate legal entities either owned or controlled by foreign investors but permitted to do business in the United States under state and/or Federal authority.

Transaction Value -- the reported total cost of the investment, or the estimated proportion of the investment if a joint venture, regardless of the source or timing of funds.

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