

## Globalization of the Korean Capital Markets

April 19 – 20, 2012

Bechtel Conference Center, Encina Hall, Stanford University

Supported by the Koret Foundation

- April 19th:** Informal Dinner for International Travelers (optional)
- April 20th:** Workshop
- 8:15 a.m.** Check-In and Breakfast (Bechtel Conference Center)
- 9:00 a.m.** *Introduction and Outline of Workshop Format and Objectives*  
**Gi-Wook Shin**, Professor, Sociology; Director, Shorenstein APARC, Stanford University  
**Sung-Hoon Cho**, Vice President, Korea Capital Market Institute
- 9:10 a.m.** *Role of the Financial Services Commission as Regulator and Policy Maker*  
**Sung-Hoon Cho**, Vice President, Korea Capital Market Institute
- 9:25 a.m.** *Current Status and Tasks for Future Development of the Korean Capital Markets: Perspectives from a Global Investment Bank*  
**John Kim**, Managing Director, Goldman Sachs Korea
- 9:45 a.m.** *Current Status and Tasks for Future Development of the Korean Capital Markets: Perspectives from a Korean Investment Bank*  
**Yu Cheol Seong**, Executive Director and Chief Representative of Tong Yang Securities Inc. in New York
- 10:05 a.m.** *Status of the Korean Investment Banking Industry: Importance of Strong Investment Banks for the Korean Economy*  
**Bosung Shin**, Senior Research Fellow, Korea Capital Market Institute
- 10:25 a.m.** Break

- 10:40 a.m.** Discussion
- Moderator: **Darrell Duffie**, Professor, Graduate School of Business, Stanford University  
 Discussants:  
**Jay H. Eum**, Managing Director, TransLink  
**Michael Keyoung**, Managing Director, Burrill & Company  
**Taek-Geun Kwon**, Founder, Toro Investment Partners
- 12:10 p.m.** Break for Lunch (Oksenberg Conference Room, 3<sup>rd</sup> floor, Encina Hall)
- Keynote Speech: “*Replumbing Our Financial System: Uneven Progress*”  
**Darrell Duffie**, Professor, Graduate School of Business, Stanford University
- 1:50 p.m.** *Perspectives from the Mutual Fund Manager*  
**Bhang Gil Choi**, President & CEO, Shinhan BNP Paribas Asset Management, Ltd.
- 2:10 p.m.** *Enhancing the Competitiveness of Korea’s Securities Exchanges*  
**Heung Sik Choe**, President, Hana Financial Group
- 2:30 p.m.** *Private Equity as an Important Tool for Corporate Restructuring and Innovative SME Financing*  
**Yong-Rin Park**, Research Fellow, Korea Capital Market Institute
- 2:50 p.m.** *Corporate Governance: How to Improve Corporate Governance and Transparency*  
**Hwa-Jin Kim**, Professor, Seoul National University Law School
- 3:10 p.m.** Break
- 3:30 p.m.** Discussion
- Moderator: **Michael S. Wishart**, (retired) Partner, Goldman Sachs  
 Discussants:  
**Jay H. Eum**, Managing Director, TransLink  
**Michael Keyoung**, Managing Director, Burrill & Company  
**Taek-Geun Kwon**, Founder, Toro Investment Partners
- 5:00 p.m.** *Policy Recommendations and Wrap-up*  
**Gi-Wook Shin**, Director, Shorenstein APARC, Stanford University  
**Sung-Hoon Cho**, Vice President, Korea Capital Market Institute  
**Euni Valentine**, Former Managing Director of UBS Investment Bank
- 5:30 p.m.** Conclusion of Workshop
- 6:30 p.m.** Dinner (off campus)  
 Speaker: **Andrew J. Malik**, Chairman, Needham & Company, LLC

***This workshop is made possible by the generous support from the Koret Foundation.***